



**Synchrony (CH) Defensive (CHF)**

**ISIN CH0018221413**

**September 2024**

**Fund Profile**

- Direct investment or via investment funds in equities, investment grade bonds and money market instruments
- Active management fund reflecting the BCGE Group's investment strategy with a low risk profile
- Equity allocation with broad international, management and style diversification (multi-manager and multi-style)
- Selection of bonds in regions and companies with low default risk
- Objective: long-term capital preservation with regular income

**AA**

MSCI ESG  
RATING

**Technical information**

Net Asset Value	CHF 98.40
Fund assets (m)	CHF 31.89
Volatility (5 years)	4.99%
Gross yield	0.6%
Tracking error (5 years)	1.64
Correlation (5 years)	0.96
Beta (5 years)	1.19
Last distribution (gross)	CHF 0.60

**Performance in CHF**

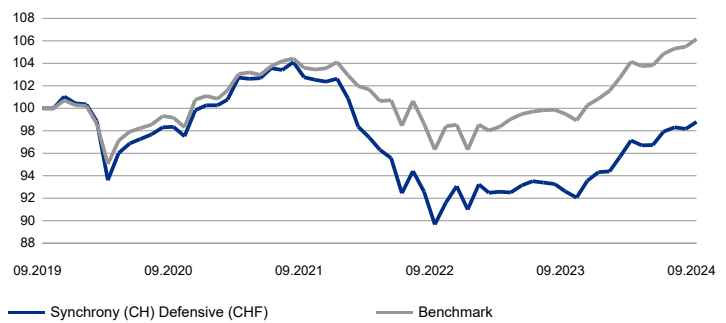
%	2019	2020	2021	2022	2023	5 Years	YTD	Sep 24
Fd NAV	3.95	-0.17	2.36	-11.34	3.65	-1.21	4.74	0.63
Index	3.92	0.82	2.99	-7.50	4.71	6.17	5.27	0.65

Total Return Performance  
Benchmark: 10% Cash / 70% World Bonds / 20% World Equities

**Fund / Class features**

Fund domicile	Switzerland
Custodian bank	BCV
Portfolio Manager (BCGE)	Didier Theytaz
Class launch date	04.05.2004
Class base currency	CHF
Class all in fee	1.30%
Class TER as of 15.03.2024	1.71%
Year-end closing date	15 March
Distribution	June
Liquidity	Daily
Cut-off	16:00

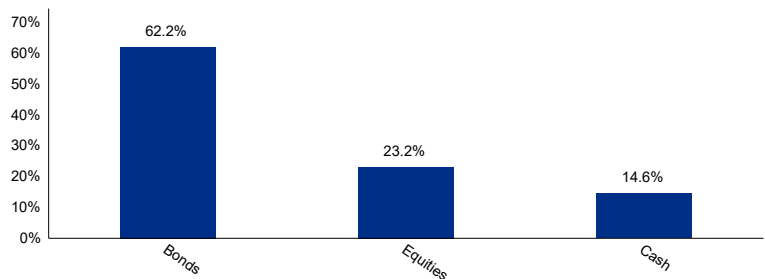
**Indexed historical performance**



**Major Holdings**

<b>Equities</b>	
Synchrony US Equity M	9.2%
Synchrony All Caps M	3.0%
Comgest Growth Europe	1.5%
Eleva Euroland Selection	1.2%
Fidelity Global Dividend	1.1%
<b>Bonds</b>	
Synchrony (LU) World Bonds (CHF) I	17.6%
Synchrony LPP Bonds I	14.4%
BCV CHF Foreign Bonds I	14.3%
BEKB Obligationen CH -IT-	14.3%

**Investment Categories**





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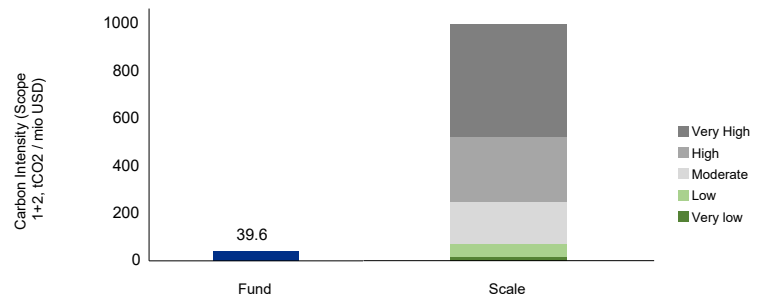
**September 2024**

Banque Cantonale de Genève has opted for an independent external rating policy for its investment products in the area of ESG (Environment, Social and Governance) parameters. The ratings presented are provided by the extra-financial rating agency MSCI ESG Research LCC. For more information, please contact your advisor.

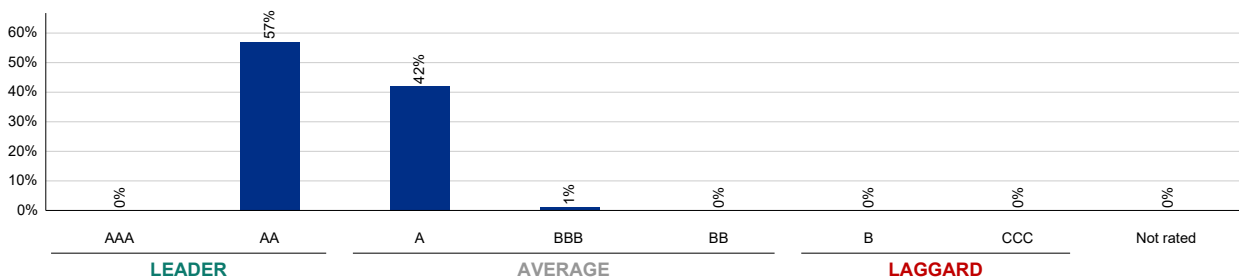
ESG rating of the portfolio



Carbon emissions intensity



Distribution of ESG rating (all positions)



ESG rating of the main positions

Name	Weight	Coverage rate	ESG Rating	ESG Quality Score	Carbon Intensity
<b>Equities</b>					
Synchrony US Equity M	9.2%	100.0%	A	6.7	86.7
Synchrony All Caps M	3.0%	99.3%	AA	8	21.5
Comgest Growth Europe	1.5%	98.1%	AA	8.2	85.2
Eleva Euroland Selection	1.2%	96.5%	AA	8	142.6
Fidelity Global Dividend	1.1%	99.1%	AA	7.9	74
<b>Bonds</b>					
Synchrony (LU) World Bonds (CHF) I	17.6%	82.6%	AA	7.2	33.2
Synchrony LPP Bonds I	14.4%	80.6%	A	6.8	15.4
BCV CHF Foreign Bonds I	14.3%	94.1%	AA	7.2	23.6
BEKB Obligationen CH -IT-	14.3%	84.9%	A	7.1	13.7

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