



**Synchrony (CH) Defensive (CHF)**

**ISIN CH0018221413**

**August 2024**

**Fund Profile**

- Direct investment or via investment funds in equities, investment grade bonds and money market instruments
- Active management fund reflecting the BCGE Group's investment strategy with a low risk profile
- Equity allocation with broad international, management and style diversification (multi-manager and multi-style)
- Selection of bonds in regions and companies with low default risk
- Objective: long-term capital preservation with regular income

**AA**

MSCI ESG RATING

**Technical information**

|                           |           |
|---------------------------|-----------|
| Net Asset Value           | CHF 97.78 |
| Fund assets (m)           | CHF 31.75 |
| Volatility (5 years)      | 4.99%     |
| Gross yield               | 0.6%      |
| Tracking error (5 years)  | 1.64      |
| Correlation (5 years)     | 0.96      |
| Beta (5 years)            | 1.19      |
| Last distribution (gross) | CHF 0.60  |

**Performance in CHF**

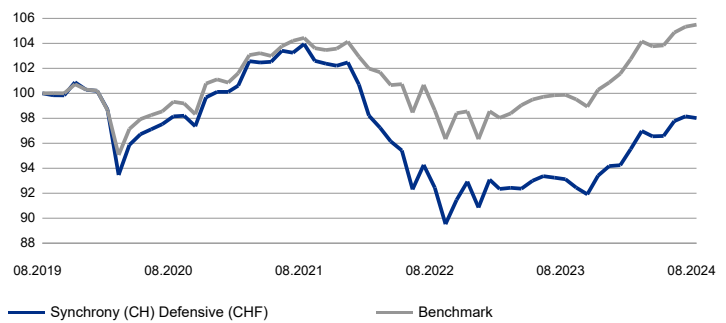
| %      | 2019 | 2020  | 2021 | 2022   | 2023 | 5 Years | YTD  | Aug 24 |
|--------|------|-------|------|--------|------|---------|------|--------|
| Fd NAV | 3.95 | -0.17 | 2.36 | -11.34 | 3.65 | -1.98   | 4.08 | -0.14  |
| Index  | 3.92 | 0.82  | 2.99 | -7.50  | 4.71 | 5.50    | 4.60 | 0.16   |

Total Return Performance  
Benchmark: 10% Cash / 70% World Bonds / 20% World Equities

**Fund / Class features**

|                            |                |
|----------------------------|----------------|
| Fund domicile              | Switzerland    |
| Custodian bank             | BCV            |
| Portfolio Manager (BCGE)   | Didier Theytaz |
| Class launch date          | 04.05.2004     |
| Class base currency        | CHF            |
| Class all in fee           | 1.30%          |
| Class TER as of 15.03.2024 | 1.71%          |
| Year-end closing date      | 15 March       |
| Distribution               | June           |
| Liquidity                  | Daily          |
| Cut-off                    | 16:00          |

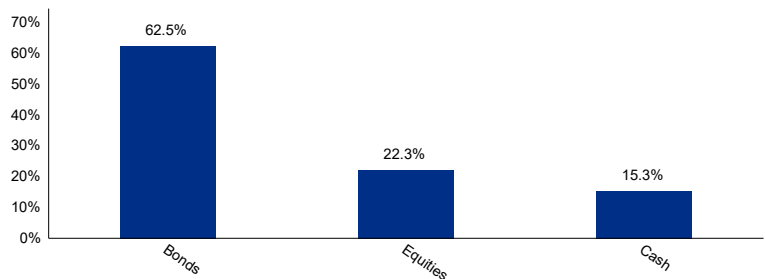
**Indexed historical performance**



**Major Holdings**

| Equities                           |       |
|------------------------------------|-------|
| Synchrony US Equity M              | 8.3%  |
| Synchrony All Caps M               | 3.1%  |
| Comgest Growth Europe              | 1.5%  |
| Eleva Euroland Selection           | 1.2%  |
| Fidelity Global Dividend           | 1.1%  |
| Bonds                              |       |
| Synchrony (LU) World Bonds (CHF) I | 17.6% |
| Synchrony LPP Bonds I              | 14.8% |
| BCV CHF Foreign Bonds I            | 14.3% |
| BEKB Obligationen CH -IT-          | 14.2% |

**Investment Categories**





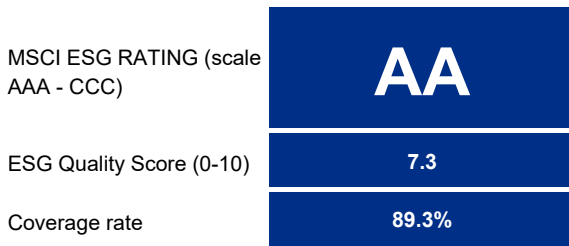
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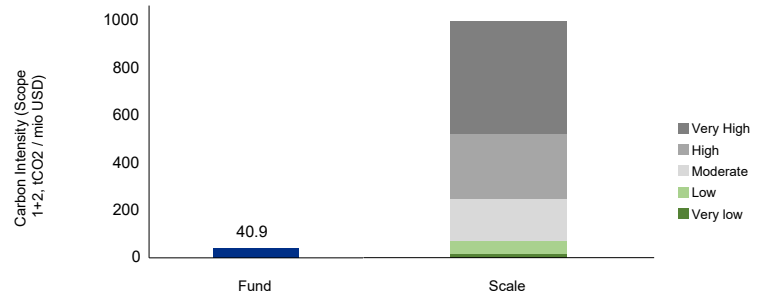
**August 2024**

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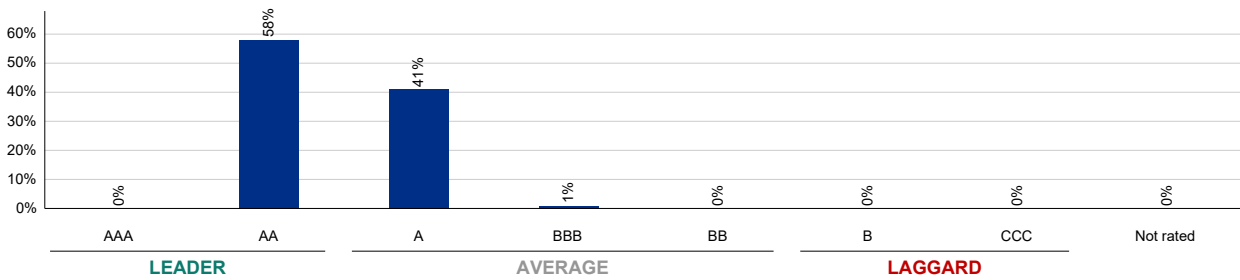
ESG rating of the portfolio



Carbon emissions intensity



Distribution of ESG rating (all positions)



ESG rating of the main positions

| Name                               | Weight | Coverage rate | ESG Rating | ESG Quality Score | Carbon Intensity |
|------------------------------------|--------|---------------|------------|-------------------|------------------|
| <b>Equities</b>                    |        |               |            |                   |                  |
| Synchrony US Equity M              | 8.3%   | 100.0%        | A          | 6.7               | 85.2             |
| Synchrony All Caps M               | 3.1%   | 99.3%         | AA         | 8                 | 23.1             |
| Comgest Growth Europe              | 1.5%   | 98.1%         | AA         | 8.2               | 79.9             |
| Eleva Euroland Selection           | 1.2%   | 98.4%         | AA         | 8.1               | 168.2            |
| Fidelity Global Dividend           | 1.1%   | 99.2%         | AA         | 8                 | 74.2             |
| <b>Bonds</b>                       |        |               |            |                   |                  |
| Synchrony (LU) World Bonds (CHF) I | 17.6%  | 82.5%         | AA         | 7.1               | 34.7             |
| Synchrony LPP Bonds I              | 14.8%  | 80.6%         | A          | 6.9               | 15.5             |
| BCV CHF Foreign Bonds I            | 14.3%  | 94.2%         | AA         | 7.2               | 21.3             |
| BEKB Obligationen CH -IT-          | 14.2%  | 85.1%         | A          | 7.1               | 14.5             |

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