

Data as of 30.11.2024

Objectives and investment universe

Asset class	Alternative fund UCITS
Category	Alternative funds

The BCV Systematic Premia Global Fund seeks long-term capital appreciation and low correlation to major asset classes. It therefore aims to generate a positive absolute return regardless of market conditions, and thus offers high diversification potential for traditional portfolios. It pursues this objective by investing in a wide range of alternative risk premia to replicate exposures to strategies such as Equity Market Neutral, Trend Following and Macro Trading. These strategies are implemented in different asset classes such as equities, currencies, bonds and commodities.

Class C (CHF): open to investors who subscribe and maintain a minimum of CHF 30 million (or equivalent). Denominated in Swiss francs and hedged against currency risk.

Fund facts

Legal structure	FCP
Fund domicile	Luxembourg
Portfolio Manager	Frederic Sonney Maxime Borel
Launch date	08.03.2022
Security number / ISIN	58470355 / LU2264524948
Base currency	CHF
Liquidity	Weekly
NAV	CHF 98.56
High / Low 2024	CHF 105.77 / 97.81
Fund assets in million	USD 33.67
Flat fee	0.75%
TER as of 30.06.2024	0.78%
Last distribution	no income distribution

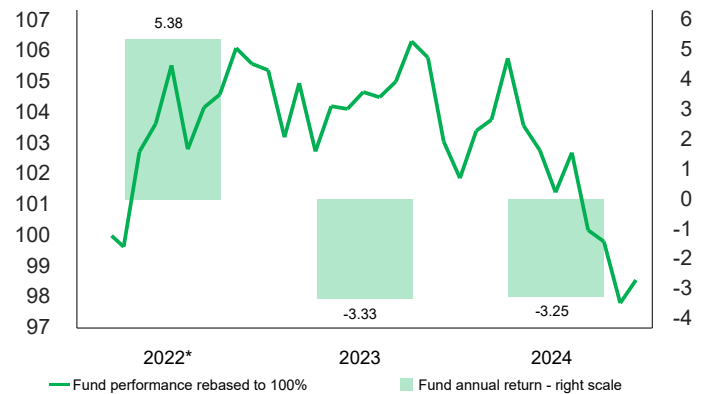
Incidental subscription/redemption fees (in favour of the fund) :
0.12% / 0.12%

Issue and redemption of units

Cut-off day/time for client orders	D-1 13:15* / D-1 14:00**
NAV date (reference date for market prices)	D (=Tuesday)
Value date	max. D+3
Liquidity	Weekly
*cut-off time at BCV	
**cut-off time at EFA	

Performance in CHF (%)

	1 Month	3 M.	YTD	1 Year	annualised	
					3 Years	5 Years
Fund	0.77	-1.62	-3.25	-4.37	-	-
Volatility⁽¹⁾				4.99	-	-
Sharpe Ratio⁽¹⁾				-1.20	-	-



* Since 08/03/2022

Risk profile



The synthetic risk indicator (SRI) is used to assess the risk level of this product compared to others, taking into account market and credit risks. Its calculation method is based on the assumption that the investor holds the fund for the recommended holding period.

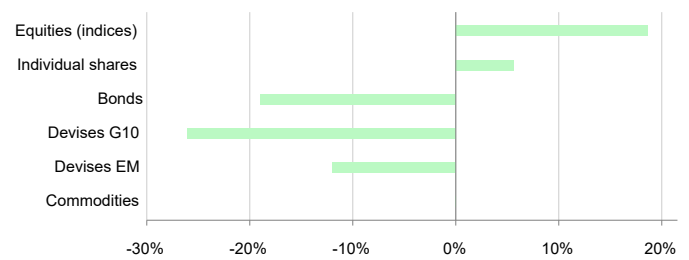
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Contribution to gross performance (as a %)

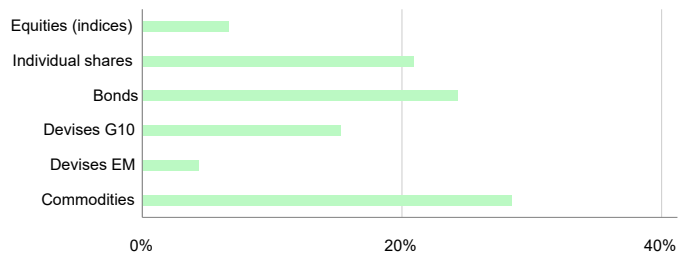
	Allocation*	mtd	ytd*	itd
Equity Market Neutral	33.29	-0.26	-0.94	0.27
Equity MN Value	6.83	-0.81	-2.13	-0.37
Equity MN Momentum	5.53	1.17	3.94	6.87
Equity MN LowBeta	6.00	-0.13	1.34	-0.35
Equity MN Size	8.32	-0.05	-2.65	-4.48
Equity MN Quality	6.61	-0.44	-1.44	-1.40
Trend following	33.47	0.82	-4.21	-2.27
Trend Equity	11.16	0.91	0.64	-1.28
Trend Fixed Income	11.16	-0.34	-2.72	0.57
Trend FX	11.16	0.26	-2.12	-1.56
Macro Trading	33.24	0.25	1.86	2.30
FI Carry	8.55	-0.09	1.02	0.18
FX Value	6.30	-0.05	-1.00	-1.69
FX Carry	5.97	0.22	1.04	1.81
Commo Carry Cross	8.39	0.29	0.32	0.79
Commo Carry Slope	4.03	-0.12	0.48	1.21
Total	100.00	0.81	-3.29	0.30

* as a % of total risk

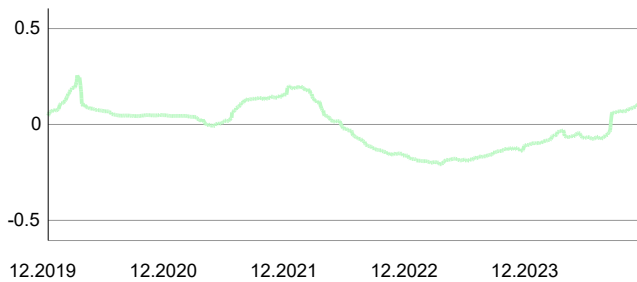
Net exposure, by asset class



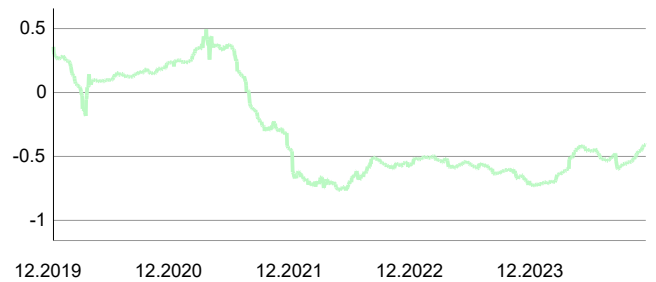
Gross exposure by asset class (in % of current exposure of 3.53x)



Beta in the equity market, 1 year rolling**



Beta in the bond market, 1 year rolling**



** Simulated statistics before launch on 8 March 2022

Statistics over 3 years***

	Fund
Total return	-1.44%
Annualised return	-0.53%
Sharpe Ratio ⁽¹⁾	-0.24
Positive months	50.00%
Max drawdown ⁽¹⁾	-8.00%
Risk free rate	0.88%

*** or since inception if less than 3 years

Monthly performance in CHF (%)

	2020	2021	2022	2023	2024
	Fund	Fund	Fund	Fund	Fund
January				-2.07	1.51
February				1.71	0.35
March			-0.36	-2.12	1.93
April			3.10	1.43	-2.07
May			0.89	-0.09	-0.77
June			1.83	0.53	-1.33
July			-2.59	-0.16	1.27
August			1.32	0.49	-2.45
September			0.40	1.25	-0.37
October			1.44	-0.50	-2.00
November			-0.48	-2.58	0.77
December			-0.20	-1.15	
Year			5.38	-3.33	-3.25

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⁽¹⁾ Calculation frequency of risk data: monthly

Sources: BCV / GERIFONDS/ EFA
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