BCV Liquid Alternative Beta B (USD)

Data as of 31.08.2024

Objectives and investment universe

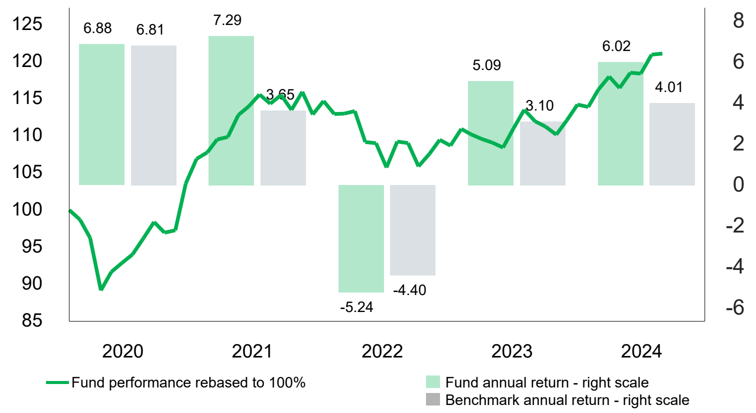
Asset class	Alternative fund UCITS
Category	Alternative funds

BCV Liquid Alternative Beta is a sub-fund of the umbrella fund, BCV FUND (LUX).
The objective of the sub-fund is to reproduce the risk/return profile of an investment in a diversified portfolio of alternative funds. To achieve this, managers invest in the main classes of assets either through direct or indirect positions (futures, swaps, funds) offering a high degree of liquidity. The management style is quantitative.

Class B (USD): open to (i) investors who subscribe and maintain a minimum of CHF 5 million, or equivalent, (ii) investors whose units are subscribed for under a management or advisory mandate according to the terms of the fund's prospectus, (iii) collective investment schemes, iv) investors having contracted a service from ETHOS SERVICES SA or are a member of Ethos - Swiss Foundation for Sustainable Development. Denominated in United States dollars.

Performance in USD (%)

	1 Month	3 M.	YTD	1 Year	3 Years (annualised)	5 Years (annualised)
Fund	**0.11**	**2.17**	**6.02**	**8.15**	**1.59**	**4.64**
Index	0.34	1.40	4.01	5.66	0.72	3.18
Volatility(1)				**4.34**	**5.88**	**7.95**
Index				2.06	2.44	3.09
Sharpe Ratio(1)				**0.48**	**-0.41**	**0.26**
Index				0.03	-1.26	0.21
Tracking error				**3.23**	**4.34**	**5.04**



Fund facts

Legal structure	FCP
Fund domicile	Luxembourg
Portfolio Manager	Philippe Pillonel Maxime Borel
Benchmark	HFRX Global Hedge Fd Index
Launch date	16.05.2014
Security number / ISIN	23701014 / LU1035012456
Base currency	USD
Liquidity	Daily
NAV	USD 140.99
High / Low 2024	USD 141.28 / 131.59
Fund assets in million	USD 220.73
Flat fee	0.80%
TER as of 30.06.2024	0.83%
Last distribution	no income distribution

Incidental subscription/redemption fees (in favour of the fund) :
0.02% / 0.02%

Risk profile

Lower risk — Higher risk

1	2	**3**	4	5	6	7

The synthetic risk indicator (SRI) is used to assess the risk level of this product compared to others, taking into account market and credit risks. Its calculation method is based on the assumption that the investor holds the fund for the recommended holding period.

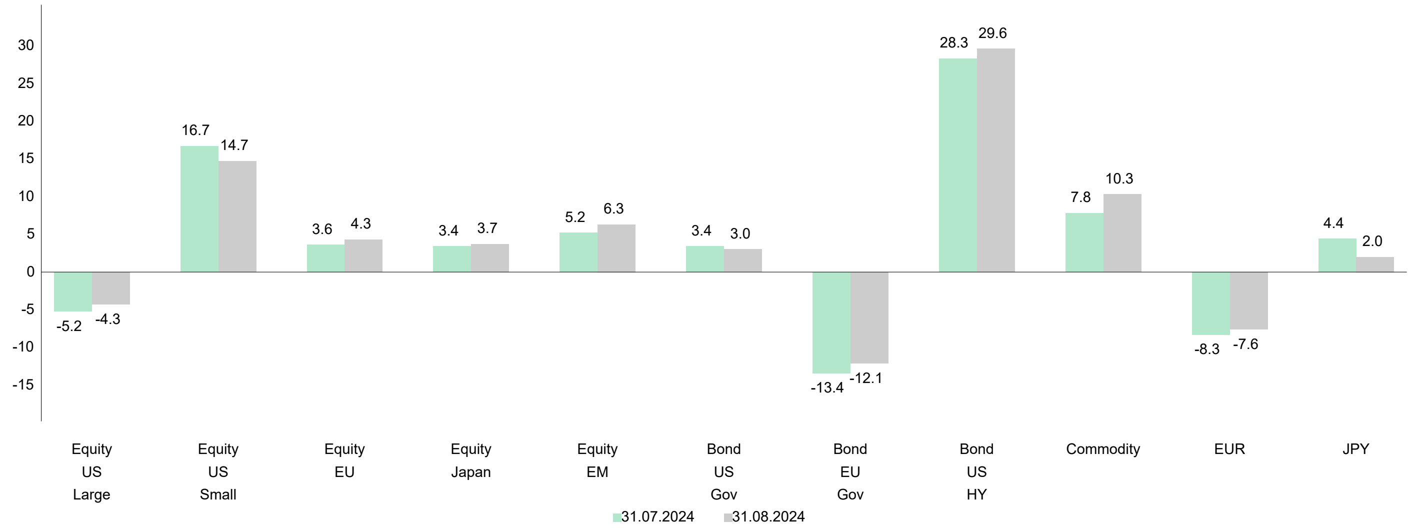
Issue and redemption of units

Cut-off day/time for client orders	D 10:15* / D 11:00**
NAV date (reference date for market prices)	D
Value date	max. D+3
Liquidity	Daily

*cut-off time at BCV
**cut-off time at EFA

Data as of 31.08.2024

Evolution of exposure (%)



Statistics over 3 years***

	Fund	Index	Fund vs Index	
Total return	4.83%	2.19%	Tracking error	4.34
Annualised return	1.59%	0.72%	Beta	1.46
			Information ratio	0.18
Sharpe Ratio[(1)]	-0.41	-1.26	Correlation	0.71
Positive months	47.22%	58.33%		
Max drawdown[(1)]	-10.58%	-6.78%		
Risk free rate	3.81%			

**** or since inception if less than 3 years*

Monthly performance in USD (%)

	2020		2021		2022		2023		2024	
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
January	-1.31	0.41	0.82	-0.16	-1.53	-1.46	2.07	1.67	-0.28	0.32
February	-2.48	-1.44	1.61	1.52	0.05	-0.36	-0.66	-0.47	2.05	0.92
March	-7.35	-5.87	0.31	-0.06	0.30	0.48	-0.57	-1.18	1.51	1.26
April	2.79	2.88	2.68	1.63	-3.68	-0.90	-0.44	0.34	-1.31	-0.54
May	1.33	1.44	1.08	0.39	-0.14	-1.09	-0.61	-0.46	1.77	0.60
June	1.22	1.75	1.36	0.38	-3.00	-1.80	2.37	0.76	-0.10	0.31
July	2.29	1.35	-1.07	-0.44	3.31	0.54	2.27	0.52	2.16	0.74
August	2.30	1.54	1.02	0.69	-0.19	0.94	-1.37	0.33	0.11	0.34
September	-1.47	-0.17	-1.73	-0.38	-2.88	-0.96	-0.64	-0.10		
October	0.34	-0.21	2.14	0.91	1.57	0.07	-0.98	-0.82		
November	6.47	2.82	-2.63	-1.30	1.78	0.15	1.73	1.13		
December	3.21	2.44	1.61	0.47	-0.71	-0.06	1.92	1.39		
Year	**6.88**	**6.81**	**7.29**	**3.65**	**-5.24**	**-4.40**	**5.09**	**3.10**	**6.02**	**4.01**

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(1) Calculation frequency of risk data: weekly

Sources: BCV / BLOOMBERG / EFA

IMPORTANT INFORMATION