

Data as of 30.11.2024

Objectives and investment universe

| | |
|-------------|------------------------|
| Asset class | Alternative fund UCITS |
| Category | Alternative funds |

BCV Liquid Alternative Beta is a sub-fund of the umbrella fund, BCV FUND (LUX).

The objective of the sub-fund is to reproduce the risk/return profile of an investment in a diversified portfolio of alternative funds. To achieve this, managers invest in the main classes of assets either through direct or indirect positions (futures, swaps, funds) offering a high degree of liquidity. The management style is quantitative.

Class B (CHF): open to (i) investors who subscribe and maintain a minimum of CHF 5 million, or equivalent, (ii) investors whose units are subscribed for under a management or advisory mandate according to the terms of the fund's prospectus, (iii) collective investment schemes, iv) investors having contracted a service from ETHOS SERVICES SA or are a member of Ethos - Swiss Foundation for Sustainable Development. Denominated in Swiss francs and hedged against currency risk.

Fund facts

| | |
|------------------------|-----------------------------------|
| Legal structure | FCP |
| Fund domicile | Luxembourg |
| Portfolio Manager | Philippe Pillonel Maxime Borel |
| Benchmark | HFRX Global Hedge Fd Index |
| Launch date | 16.05.2014 |
| Security number / ISIN | 23701026 / LU1035012886 |
| Base currency | CHF |
| Liquidity | Daily |
| NAV | CHF 109.94 |
| High / Low 2024 | CHF 110.35 / 103.54 |
| Fund assets in million | USD 226.95 |
| Flat fee | 0.80% |
| TER as of 30.06.2024 | 0.83% |
| Last distribution | no income distribution |

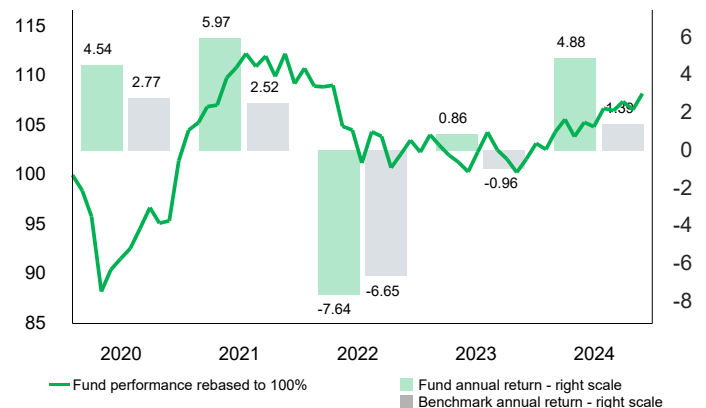
Incidental subscription/redemption fees (in favour of the fund) :
0.04% / 0.04%

Issue and redemption of units

| | |
|---|----------------------|
| Cut-off day/time for client orders | D 10:15* / D 11:00** |
| NAV date (reference date for market prices) | D |
| Value date | max. D+3 |
| Liquidity | Daily |
| *cut-off time at BCV | |
| **cut-off time at EFA | |

Performance in CHF (%)

| | 1 Month | 3 M. | YTD | 1 Year | annualised | |
|-----------------------------------|-------------|-------------|-------------|-------------|--------------|--------------|
| | | | | | 3 Years | 5 Years |
| Fund | 1.52 | 1.62 | 4.88 | 6.52 | -0.31 | 1.82 |
| Index | 0.49 | 0.14 | 1.39 | 2.36 | -2.03 | -0.14 |
| Volatility⁽¹⁾ | | | | 5.16 | 5.79 | 8.12 |
| Index | | | | 2.62 | 2.91 | 4.64 |
| Sharpe Ratio⁽¹⁾ | | | | 0.95 | -0.17 | 0.21 |
| Index | | | | 0.42 | -0.93 | -0.06 |
| Tracking error | | | | 3.75 | 4.30 | 5.14 |

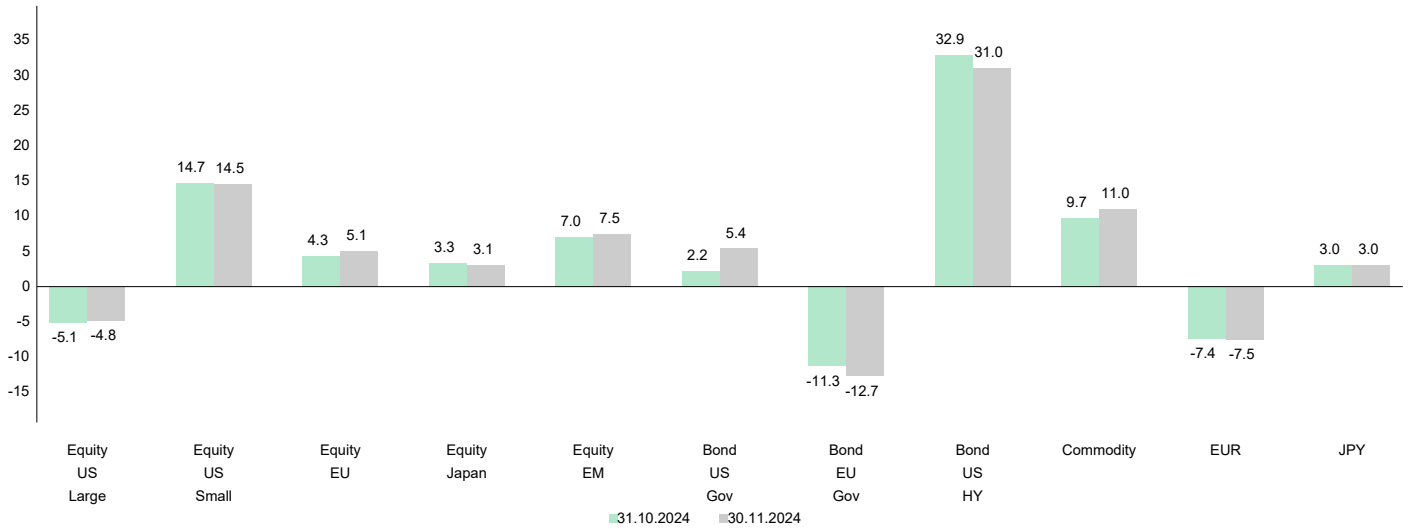


Risk profile



The synthetic risk indicator (SRI) is used to assess the risk level of this product compared to others, taking into account market and credit risks. Its calculation method is based on the assumption that the investor holds the fund for the recommended holding period.

Data as of 30.11.2024

Evolution of exposure (%)

Statistics over 3 years***

| | Fund | Index | Fund vs Index | |
|-----------------------------|--------|--------|-------------------|------|
| Total return | -0.92% | -5.97% | Tracking error | 4.30 |
| Annualised return | -0.31% | -2.03% | Beta | 1.39 |
| Sharpe Ratio ⁽¹⁾ | -0.17 | -0.93 | Information ratio | 0.40 |
| Positive months | 44.44% | 50.00% | Correlation | 0.70 |
| Max drawdown ⁽¹⁾ | -9.64% | -9.14% | | |
| Risk free rate | 0.74% | | | |

*** or since inception if less than 3 years

Monthly performance in CHF (%)

| | 2020 | | 2021 | | 2022 | | 2023 | | 2024 | |
|-------------|-------------|-------------|-------------|-------------|--------------|--------------|-------------|--------------|-------------|-------------|
| | Fund | Benchmark | Fund | Benchmark | Fund | Benchmark | Fund | Benchmark | Fund | Benchmark |
| January | -1.58 | -0.08 | 0.73 | -0.26 | -1.63 | -1.56 | 1.71 | 1.35 | -0.58 | 0.03 |
| February | -2.63 | -1.76 | 1.53 | 1.46 | -0.06 | -0.43 | -0.98 | -0.78 | 1.70 | 0.62 |
| March | -7.92 | -6.49 | 0.15 | -0.17 | 0.14 | 0.37 | -0.99 | -1.50 | 1.24 | 0.93 |
| April | 2.50 | 2.43 | 2.57 | 1.51 | -3.80 | -1.06 | -0.69 | 0.05 | -1.64 | -0.89 |
| May | 1.23 | 1.15 | 0.97 | 0.30 | -0.36 | -1.23 | -0.97 | -0.82 | 1.38 | 0.25 |
| June | 1.12 | 1.42 | 1.25 | 0.31 | -3.18 | -1.96 | 1.98 | 0.36 | -0.42 | 0.00 |
| July | 2.19 | 0.97 | -1.16 | -0.51 | 3.11 | 0.36 | 1.96 | 0.22 | 1.76 | 0.34 |
| August | 2.22 | 1.21 | 0.94 | 0.60 | -0.44 | 0.75 | -1.72 | -0.02 | -0.21 | -0.05 |
| September | -1.62 | -0.46 | -1.83 | -0.45 | -3.05 | -1.24 | -0.89 | -0.42 | 0.86 | 0.70 |
| October | 0.25 | -0.29 | 2.09 | 0.81 | 1.37 | -0.15 | -1.33 | -1.13 | -0.76 | -1.04 |
| November | 6.38 | 2.72 | -2.69 | -1.37 | 1.37 | -0.18 | 1.34 | 0.81 | 1.52 | 0.49 |
| December | 3.04 | 2.26 | 1.41 | 0.31 | -1.16 | -0.48 | 1.56 | 0.96 | | |
| Year | 4.54 | 2.77 | 5.97 | 2.52 | -7.64 | -6.65 | 0.86 | -0.96 | 4.88 | 1.39 |

Please refer to important information at end of document.

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⁽¹⁾ Calculation frequency of risk data: weekly

Sources: BCV / BLOOMBERG / EFA
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