BCV Systematic Premia Equity Opportunity B (EUR)

Data as of 31.08.2024

Objectives and investment universe

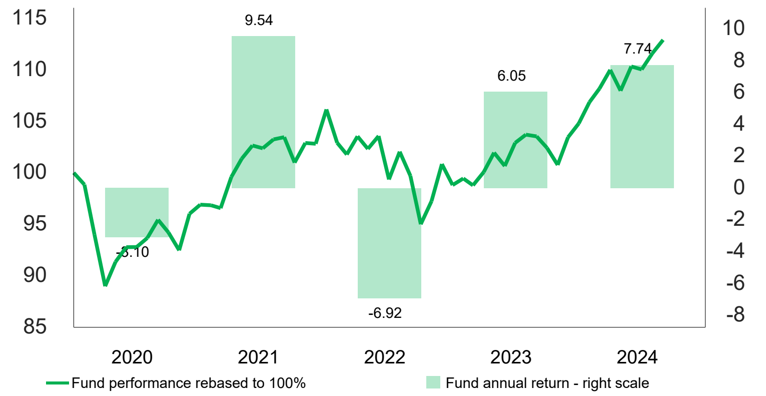
Asset class	Equity
Category	Equity hedged

BCV FUND (LUX) is an umbrella investment fund with multiple sub-funds, under Luxembourg law. The objective of the BCV Systematic Premia Equity Opportunity Subfund is to generate capital gains with a lower average level of volatility than equities.
This is achieved by investing in various risk premium strategies via long/short equity positions that provide additional sources of performance and diversification compared to the traditional market. Exposure to the market is low; the portfolio managers may add a directional component by taking complementary positions on major global stock indices.
For assets whose reference currency is not the same as the Subfund, currency hedging may be used to eliminate the risk of fluctuations in the foreign exchange markets.

Class B (EUR): open to (i) investors who subscribe and maintain a minimum of CHF 5 million, or equivalent, (ii) investors whose units are subscribed for under a management or advisory mandate according to the terms of the fund's prospectus, (iii) collective investment schemes, iv) investors having contracted a service from ETHOS SERVICES SA or are a member of Ethos - Swiss Foundation for Sustainable Development. Denominated in euros and hedged against currency risk.

Performance in EUR (%)

					annualised	
	1 Month	3 M.	YTD	1 Year	3 Years	5 Years
Fund	**1.17**	**2.34**	**7.74**	**9.05**	**2.95**	**3.24**
Volatility(1)				**5.09**	**7.17**	**7.21**
Sharpe Ratio(1)				**1.02**	**0.13**	**0.31**



Fund facts

Legal structure	FCP
Fund domicile	Luxembourg
Portfolio Manager	Patrick Dugue Martin Vlcek
Launch date	16.05.2017
Security number / ISIN	36296929 / LU1591671273
Base currency	EUR
Liquidity	Weekly
NAV	EUR 120.27
High / Low 2024	EUR 120.27 / 111.64
Fund assets in million	USD 100.12
Flat fee	0.85%
TER as of 30.06.2024	0.87%
Last distribution	no income distribution

Incidental subscription/redemption fees (in favour of the fund) : 0.08% / 0.08%

Risk profile

Lower risk — Higher risk

1	2	**3**	4	5	6	7

The synthetic risk indicator (SRI) is used to assess the risk level of this product compared to others, taking into account market and credit risks. Its calculation method is based on the assumption that the investor holds the fund for the recommended holding period.

Issue and redemption of units

Cut-off day/time for client orders	D-1 13:15* / D-1 14:00**
NAV date (reference date for market prices)	D (=Tuesday)
Value date	max. D+3
Liquidity	Weekly

*cut-off time at BCV
**cut-off time at EFA

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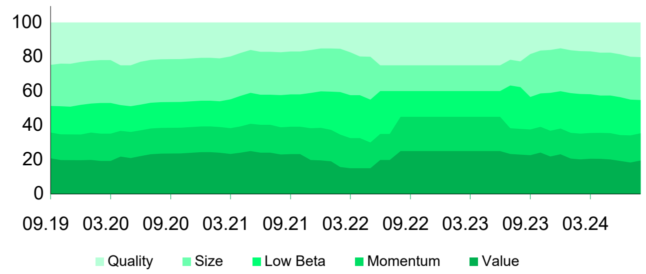
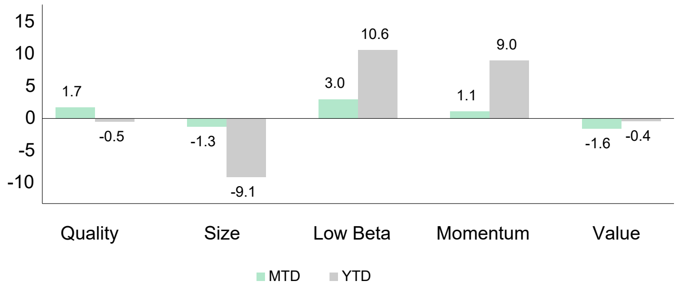
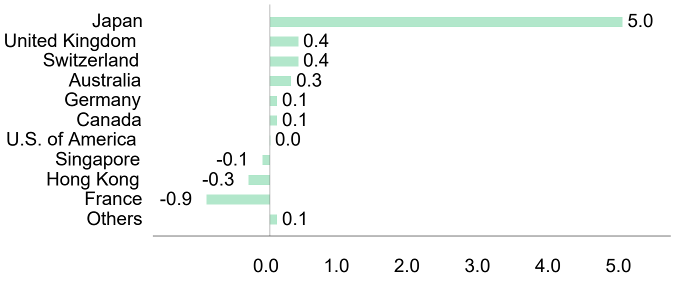
Allocation of risk premium strategies (%)*



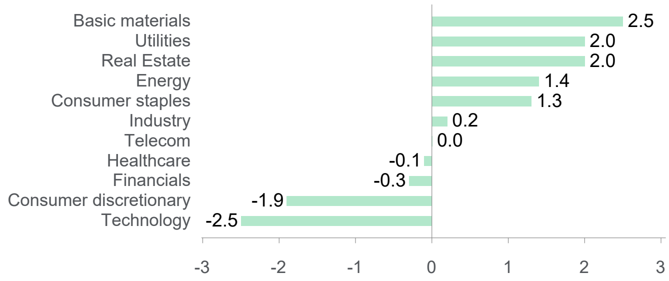
Contribution to performance (%)



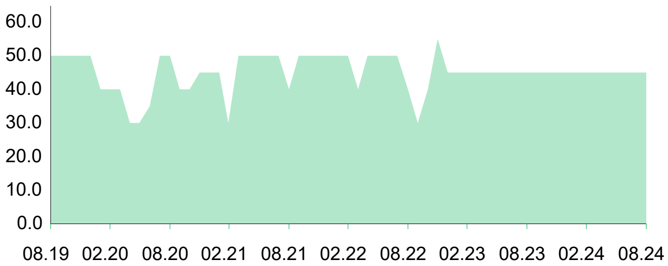
Geographical breakdown (%)*



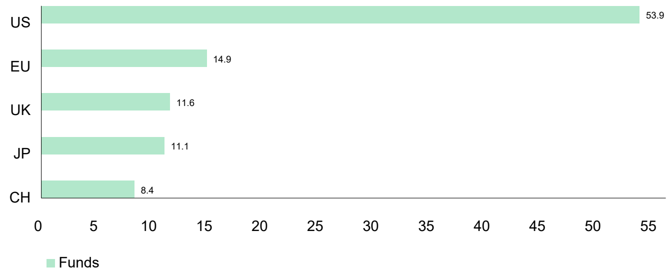
Sector breakdown (%)*



Exposure to Equity Market (%) **



Geographical breakdown (%) **



* Risk premium portfolio (long/short)
** Directional portfolio (long-only)

Statistics over 3 years***	Fund
Total return	9.13%
Annualised return	2.95%
Sharpe Ratio[(1)]	0.13
Positive months	55.56%
Max drawdown[(1)]	-10.50%
Risk free rate	1.99%

**** or since inception if less than 3 years*

Monthly performance in EUR (%)

	2020	2021	2022	2023	2024
	Fund	Fund	Fund	Fund	Fund
January	-1.15	-0.06	-3.05	0.65	1.97
February	-4.90	-0.29	-1.10	-0.67	1.24
March	-5.33	3.14	1.73	1.30	1.67
April	2.66	1.77	-1.18	1.89	-1.84
May	1.56	1.27	1.22	-1.27	2.18
June	0.01	-0.27	-4.07	2.23	-0.26
July	0.95	0.84	2.71	0.78	1.42
August	1.88	0.21	-2.30	-0.16	1.17
September	-1.29	-2.39	-4.71	-1.07	
October	-1.84	1.89	2.35	-1.62	
November	3.84	-0.07	3.71	2.66	
December	0.92	3.24	-2.02	1.30	
Year	**-3.10**	**9.54**	**-6.92**	**6.05**	**7.74**

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[1] Calculation frequency of risk data: monthly

Sources: BCV / GERIFONDS/ EFA

IMPORTANT INFORMATION

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