

Data as of 31.08.2024

Objectives and investment universe

Asset class	Equity
Category	Equity hedged

BCV FUND (LUX) is an umbrella investment fund with multiple sub-funds, under Luxembourg law. The objective of the BCV Systematic Premia Equity Opportunity Subfund is to generate capital gains with a lower average level of volatility than equities.

This is achieved by investing in various risk premium strategies via long/short equity positions that provide additional sources of performance and diversification compared to the traditional market. Exposure to the market is low; the portfolio managers may add a directional component by taking complementary positions on major global stock indices.

For assets whose reference currency is not the same as the Subfund, currency hedging may be used to eliminate the risk of fluctuations in the foreign exchange markets.

A Class (CHF): open to all investors. Denominated in Swiss francs and hedged against currency risk

Fund facts

Legal structure	FCP
Fund domicile	Luxembourg
Portfolio Manager	Patrick Dugue Martin Vlcek
Launch date	18.08.2009
Security number / ISIN	10340351 / LU0440307303
Base currency	CHF
Liquidity	Weekly
NAV	CHF 116.61
High / Low 2024	CHF 116.61 / 110.69
Fund assets in million	USD 100.12
Flat fee	1.55%
TER as of 30.06.2024	1.59%
Last distribution	no income distribution

Incidental subscription/redemption fees (in favour of the fund) : 0.08% / 0.08%

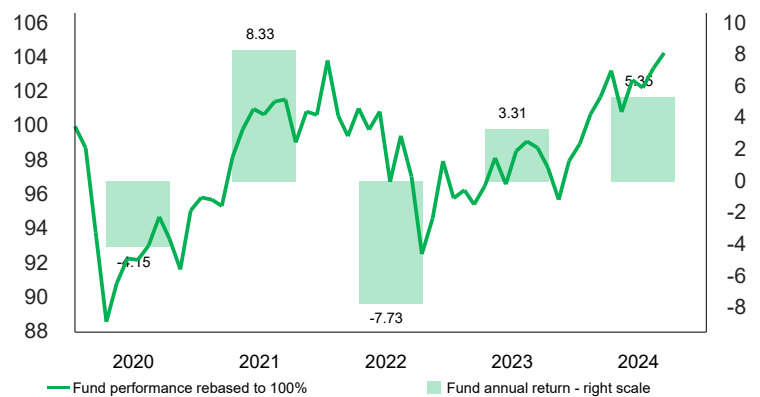
Issue and redemption of units

Cut-off day/time for client orders	D-1 13:15* / D-1 14:00**
NAV date (reference date for market prices)	D (=Tuesday)
Value date	max. D+3
Liquidity	Weekly
*cut-off time at BCV	
**cut-off time at EFA	



Performance in CHF (%)

Fund	1 Month	3 M.	YTD	annualised		
				1 Year	3 Years	5 Years
	0.86	1.53	5.35	5.61	0.88	1.54
Volatility⁽¹⁾				5.14	7.08	7.18
Sharpe Ratio⁽¹⁾				0.77	0.05	0.21



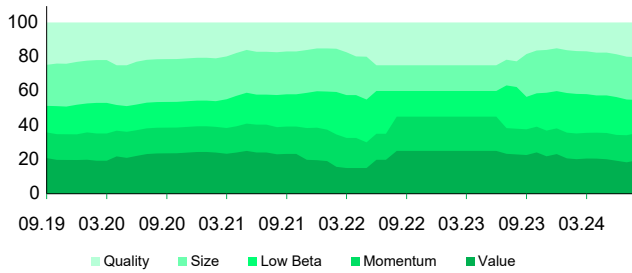
Risk profile



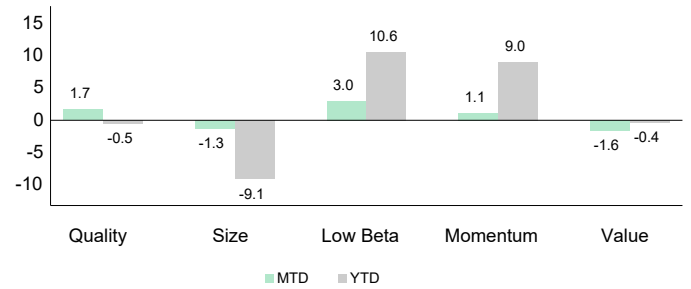
The synthetic risk indicator (SRI) is used to assess the risk level of this product compared to others, taking into account market and credit risks. Its calculation method is based on the assumption that the investor holds the fund for the recommended holding period.

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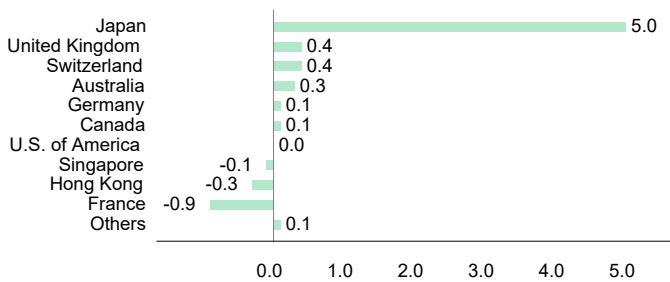
Allocation of risk premium strategies (%)*



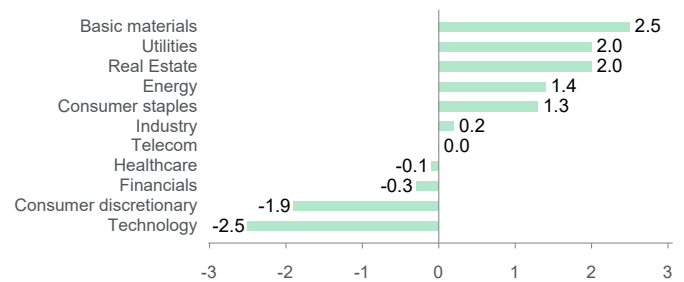
Contribution to performance (%)



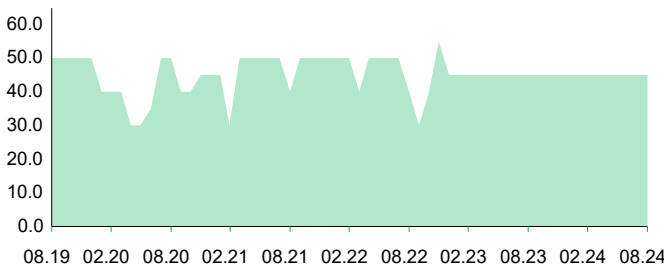
Geographical breakdown (%)*



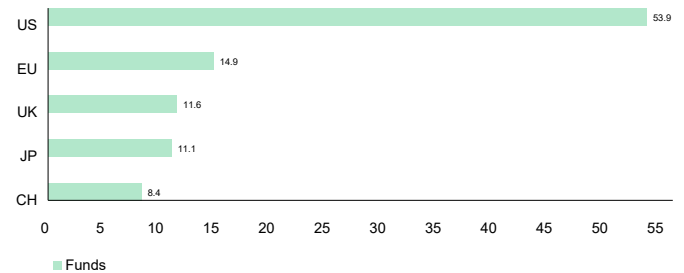
Sector breakdown (%)*



Exposure to Equity Market (%) **



Geographical breakdown (%) **



Statistics over 3 years***

Statistic	Fund
Total return	2.67%
Annualised return	0.88%
Sharpe Ratio ⁽¹⁾	0.05
Positive months	55.56%
Max drawdown ⁽¹⁾	-10.87%
Risk free rate	0.56%

*** or since inception if less than 3 years

* Risk premium portfolio (long/short)

** Directional portfolio (long-only)

Monthly performance in CHF (%)

	2020	2021	2022	2023	2024
	Fund	Fund	Fund	Fund	Fund
January	-1.26	-0.14	-3.11	0.49	1.74
February	-4.98	-0.38	-1.17	-0.87	0.99
March	-5.57	2.99	1.63	1.12	1.51
April	2.54	1.67	-1.23	1.70	-2.34
May	1.58	1.17	1.06	-1.57	1.85
June	-0.09	-0.33	-4.06	2.00	-0.44
July	0.89	0.75	2.77	0.58	1.11
August	1.82	0.12	-2.38	-0.39	0.86
September	-1.37	-2.47	-4.66	-1.18	
October	-1.90	1.81	2.24	-1.91	
November	3.75	-0.20	3.53	2.36	
December	0.80	3.15	-2.21	1.02	
Year	-4.15	8.33	-7.73	3.31	5.35

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⁽¹⁾ Calculation frequency of risk data: monthly

Sources: BCV / GERIFONDS/ EFA
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