

Data as of 30.09.2024

Objectives and investment universe

Asset class Asset allocation fund
Style Active strategy

Umbrella Fund: BCV FUND (LUX)

BCV (LUX) Active Offensive (EUR) is aiming to achieve dynamic growth in capital whilst limiting the impact of any steep falls on the markets by employing a flexible and diversified asset allocation, with its currency exposure predominantly geared towards the euro. It may invest up to 95% of its assets in equities, so it can involve a high degree of risk. The purpose of investments in alternative investment vehicles is to lessen the degree of volatility in the sub-fund. The sub-fund is best suited to investors looking for capital gains and a dynamic approach to investment.

Class A: open to all investors.

Fund facts

Legal structure	FCP
Fund domicile	Luxembourg
Portfolio Manager	BCV Asset Management
Launch date	12.11.2013
Security number / ISIN	22594092 / LU0985394500
Base currency	EUR
Liquidity	Weekly
NAV	EUR 152.09
High / Low 2024	EUR 152.09 / 138.19
Fund assets in million	EUR 12.88
Flat fee	1.45%
TER as of 30.06.2024	1.84%
Last distribution	no income distribution

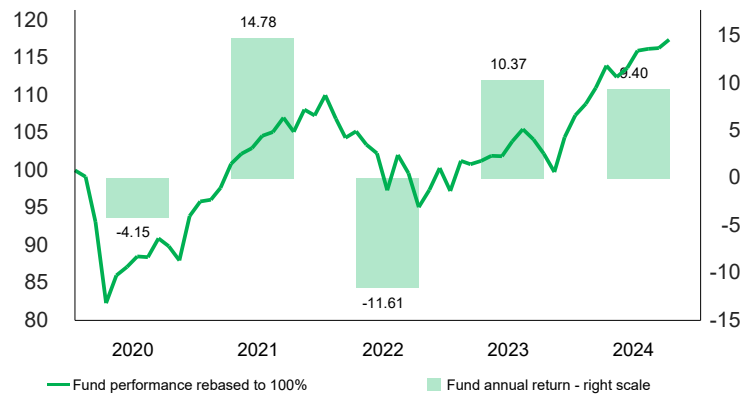
Issue and redemption of units

Cut-off day/time for client orders	D 8:45* / D 09:30**
NAV date (reference date for market prices)	D (=Tuesday)
Value date	max. D+4
Liquidity	Weekly

*cut-off time at BCV
**cut-off time at EFA

Performance in EUR (%)

	1 Month	3 M.	YTD	1 Year	annualised	
					3 Years	5 Years
Fund	0.96	1.27	9.40	14.86	3.75	4.11
Volatility⁽¹⁾				6.29	8.40	9.99
Sharpe Ratio⁽¹⁾				1.75	0.20	0.31



Risk profile

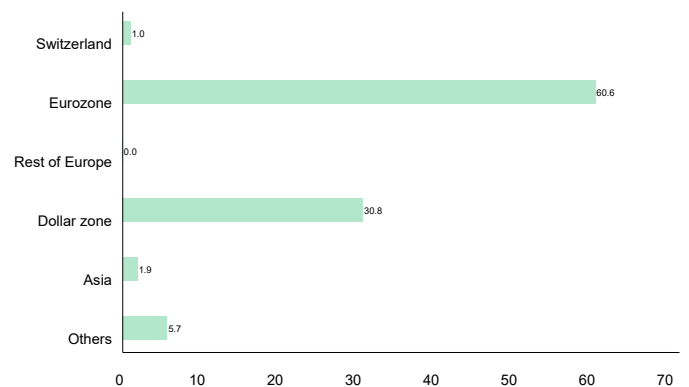
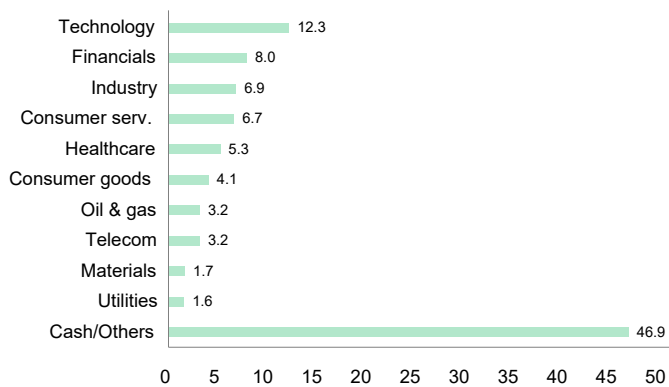


The synthetic risk indicator (SRI) is used to assess the risk level of this product compared to others, taking into account market and credit risks. Its calculation method is based on the assumption that the investor holds the fund for the recommended holding period.

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Fund's asset allocation (%)

Country/Zone	Short term	Bonds	Equities	Other investm.	Total
Switzerland	0.05	0.00	0.94	0.00	0.99
Eurozone	7.52	22.49	27.27	3.30	60.58
Rest of Europe	0.01	0.00	0.00	0.00	0.01
Dollar zone	0.03	1.49	29.27	0.00	30.79
Asia	0.05	0.00	1.86	0.00	1.91
World	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	5.72	0.00	5.72
Total	7.66	23.98	65.06	3.30	100.00

Currency zone breakdown (%)

EQUITIES: Sector breakdown (%)

Statistics over 3 years***

Total return	11.68%
Annualised return	3.75%
Sharpe Ratio ⁽¹⁾	0.20
Positive months	58.33%
Max drawdown ⁽¹⁾	-13.56%
Risk free rate	2.07%

*** or since inception if less than 3 years

Monthly performance in EUR (%)

	2020	2021	2022	2023	2024
	Fund	Fund	Fund	Fund	Fund
January	-0.85	0.24	-2.86	4.13	1.44
February	-6.08	1.64	-2.37	-0.44	1.96
March	-11.62	3.29	0.82	0.44	2.66
April	4.48	1.32	-1.68	0.67	-1.34
May	1.32	0.74	-1.13	-0.05	1.10
June	1.60	1.59	-4.82	1.94	2.01
July	-0.11	0.49	4.84	1.57	0.21
August	2.84	1.82	-2.38	-1.30	0.09
September	-1.15	-1.76	-4.54	-1.82	0.96
October	-2.10	2.81	2.41	-2.40	
November	6.73	-0.72	3.00	4.66	
December	2.06	2.52	-3.05	2.79	
Year	-4.15	14.78	-11.61	10.37	9.40

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⁽¹⁾ Calculation frequency of risk data: monthly

Sources: BCV / GERIFONDS/ EFA
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