

Data as of 31.08.2024

## Objectives and investment universe

Asset class                      Asset allocation fund  
Style                                Active strategy

Umbrella Fund: BCV FUND (LUX)  
BCV (LUX) Active Security (EUR) aims to generate regular capital growth through a flexible and diversified allocation of assets, achieved by significant exposure to fixed-income securities and/or cash/money-market instruments, with its currency exposure predominantly geared towards the euro. The purpose of investments in alternative investment vehicles is to lessen the degree of volatility in the sub-fund so that it runs a low degree of risk. The sub-fund is particularly well suited to investors who are looking for a defensive risk profile and stability for their capital.

Class A: open to all investors.

## Fund facts

Legal structure	FCP
Fund domicile	Luxembourg
Portfolio Manager	BCV Asset Management
Launch date	12.11.2013
Security number / ISIN	22594075 / LU0985394179
Base currency	EUR
Liquidity	Weekly
NAV	EUR 103.13
High / Low 2024	EUR 103.26 / 100.16
Fund assets in million	EUR 9.38
Flat fee	1.05%
TER as of 30.06.2024	1.42%
Last distribution	no income distribution

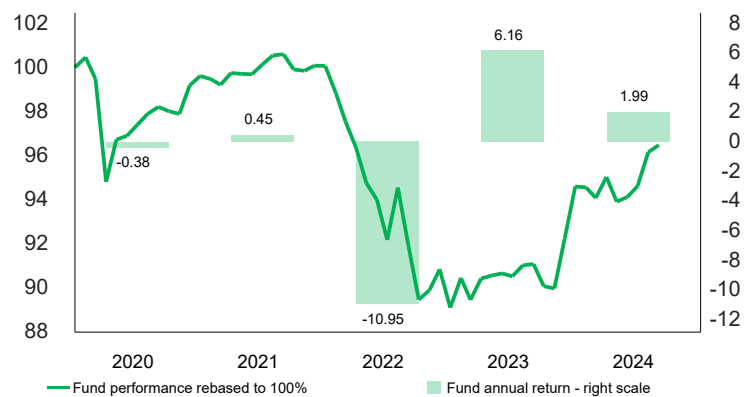
## Issue and redemption of units

Cut-off day/time for client orders	D 8:45* / D 09:30**
NAV date (reference date for market prices)	D (=Tuesday)
Value date	max. D+4
Liquidity	Weekly

\*cut-off time at BCV  
\*\*cut-off time at EFA

## Performance in EUR (%)

Fund	1 Month	3 M.	YTD	annualised		
				1 Year	3 Years	5 Years
<b>Fund</b>	<b>0.34</b>	<b>2.50</b>	<b>1.99</b>	<b>5.93</b>	<b>-1.38</b>	<b>-0.70</b>
<b>Volatility<sup>(1)</sup></b>				<b>4.12</b>	<b>4.59</b>	<b>4.34</b>
<b>Sharpe Ratio<sup>(1)</sup></b>				<b>0.50</b>	<b>-0.73</b>	<b>-0.39</b>



## Risk profile

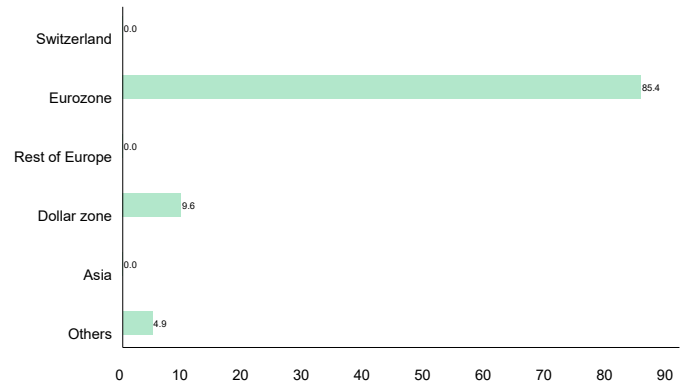


The synthetic risk indicator (SRI) is used to assess the risk level of this product compared to others, taking into account market and credit risks. Its calculation method is based on the assumption that the investor holds the fund for the recommended holding period.

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**Fund's asset allocation (%)**

Country/Zone	Short term	Bonds	Equities	Other investm.	Total
Switzerland	0.01	0.00	0.00	0.00	0.01
Eurozone	2.08	81.37	1.93	0.00	85.38
Rest of Europe	0.04	0.00	0.00	0.00	0.04
Dollar zone	0.02	6.99	2.63	0.00	9.64
Asia	0.02	0.00	0.00	0.00	0.02
World	0.00	3.95	0.00	0.00	3.95
Others	0.00	0.00	0.96	0.00	0.96
<b>Total</b>	<b>2.17</b>	<b>92.31</b>	<b>5.52</b>	<b>0.00</b>	<b>100.00</b>

**Currency zone breakdown (%)**

**Statistics over 3 years\*\*\***

Total return	-4.09%
Annualised return	-1.38%
Sharpe Ratio <sup>(1)</sup>	-0.73
Positive months	47.22%
Max drawdown <sup>(1)</sup>	-11.42%

Risk free rate 1.99%

\*\*\* or since inception if less than 3 years

**Monthly performance in EUR (%)**

	2020	2021	2022	2023	2024
	Fund	Fund	Fund	Fund	Fund
January	0.46	-0.15	-1.23	1.51	-0.04
February	-0.98	-0.25	-1.30	-1.10	-0.50
March	-4.68	0.54	-1.23	1.08	1.00
April	2.01	-0.04	-1.65	0.14	-1.17
May	0.18	-0.02	-0.81	0.11	0.22
June	0.51	0.44	-1.93	-0.14	0.53
July	0.52	0.41	2.58	0.55	1.62
August	0.32	0.06	-2.80	0.06	0.34
September	-0.20	-0.69	-2.65	-1.10	
October	-0.12	-0.06	0.47	-0.11	
November	1.32	0.23	1.06	2.51	
December	0.43	-0.02	-1.92	2.57	
<b>Year</b>	<b>-0.38</b>	<b>0.45</b>	<b>-10.95</b>	<b>6.16</b>	<b>1.99</b>

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<sup>(1)</sup> Calculation frequency of risk data: monthly

Sources: BCV / GERIFONDS/ EFA  
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