PIGUET FUND - Actions Suisses IP

Bloomberg : PIGACSP SW

Net Asset Value	CHF 367.50
Fund assets in million	CHF 88.68
Number of holdings	31
Launch date	13.12.2022

Investment strategy

The Piguet Fund - Swiss Equities aims to achieve long-term capital growth through a continuous process combining top-down analysis and a bottom-up selection. The manager first determines the market trends and most buoyant themes and focuses on the stocks that offer the best growth potential at attractive prices. The portfolio is concentrated, favouring around twenty stocks, both SMI blue ships and small and mid caps, with sometimes underestimated potential that can add a significant value to the fund. The manager may invest in units of third-party funds, derivatives and cash to reduce volatility or take advantage of any opportunities.

Senior fund manager
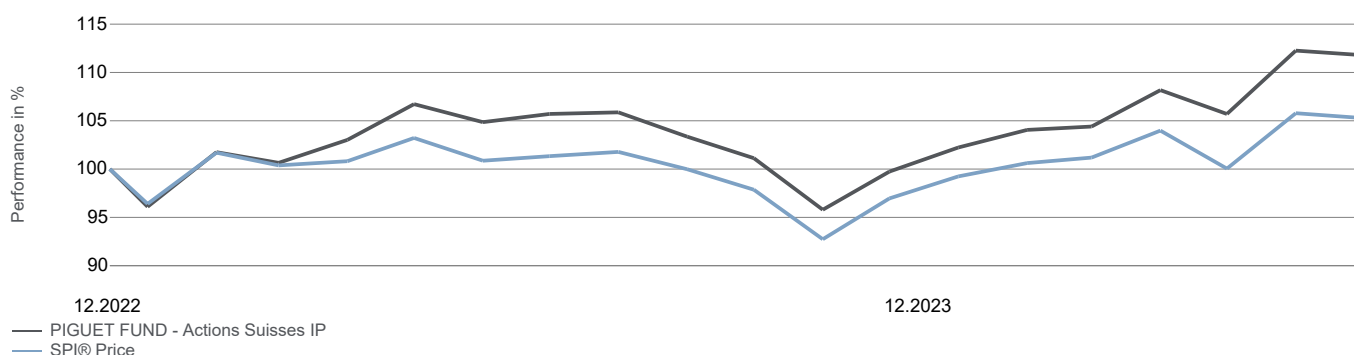
Daniel Steck
Senior Fund Manager

After an initial experience in financial analysis at Lombard Odier, Daniel Steck continued his career at Reyl & Cie, as an analyst and portfolio manager. He joined Piguet Galland in 2018 and is in charge of managing the Swiss Equity and North America Equity funds.

Contacts

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Historical Performance (%)

- PIGUET FUND - Actions Suisses IP
- SPI® Price

Performance in CHF

%	Fund	Benchmark	Added value
Jun 24	-0.42	-0.48	0.06
YTD	9.35	6.09	3.26
2023	6.38	2.95	3.43
2022	-	-	-
2021	-	-	-
2020	-	-	-
Since inception	11.79	5.59	6.20
Annualised return	7.50	3.60	3.90

Sector breakdown*

As of 30.06.2024

Healthcare	34.5%
Consumer goods	25.1%
Industry	18.3%
Financials	17.4%
Basic materials	2.4%
Telecom	1.3%
Technology	1.0%
Utilities	0.0%
Consumer serv.	0.0%
Oil & gas	0.0%

Major Holdings*

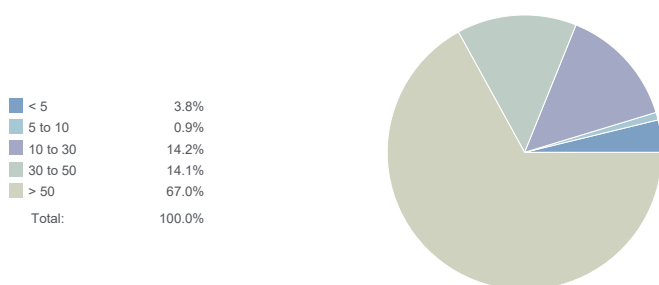|		
Nestlé	Switzerland	18.1%
Roche	Switzerland	13.2%
Novartis	Switzerland	12.9%
ABB	Switzerland	5.3%
UBS Group	Switzerland	5.0%
Zurich Insurance	Switzerland	4.5%
Richemont	Switzerland	4.4%
Sika	Switzerland	3.2%
Alcon	Switzerland	3.0%
Holcim	Switzerland	2.8%

*without funds, ETF & Cash

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Technical information (3 years)

Number of holdings : **31**   Sharpe Ratio :   -
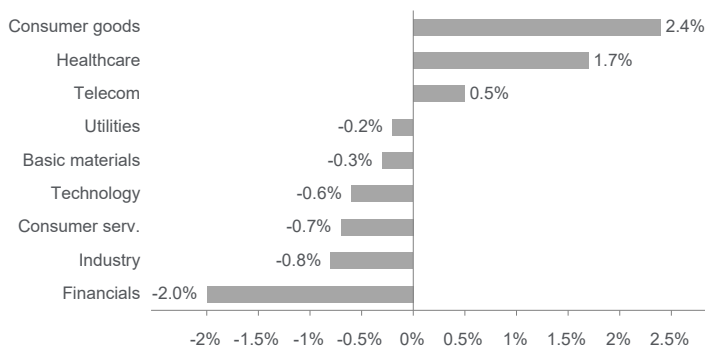Information ratio :
Correlation :
Beta :
Tracking error : -

Capitalization breakdown*

< 5	3.8%	
5 to 10	0.9%	
10 to 30	14.2%	
30 to 50	14.1%	
> 50	67.0%	
Total:	100.0%	

General information

Fund assets in million : **CHF 88.68**
Launch date : **13.12.2022**
ISIN : **CH1235120180**
Benchmark : **SPI® Price**
Senior fund manager : **Daniel Steck**
Legal structure : **Mutual Fund**
Fund domicile : **Switzerland**
Performance fee : **no**
Management fee : **0.70%**
Custodian bank : **BCV**
Liquidity : **Daily**
Distribution : **Capitalisation**
Cut-off souscription : **16h00 CET**
NAV calculation : **Daily**
Value date applied : **NAV date + 2 days**

Benchmark deviation*

Sector	Deviation
Consumer goods	2.4%
Healthcare	1.7%
Telecom	0.5%
Utilities	-0.2%
Basic materials	-0.3%
Technology	-0.6%
Consumer serv.	-0.7%
Industry	-0.8%
Financials	-2.0%

*without funds, ETF & Cash