

UBS SI Fund Yield USD P-acc

Fund Fact Sheet

UBS Asset Allocation Funds > Multi Manager Access II > Sustainable Investing Yield

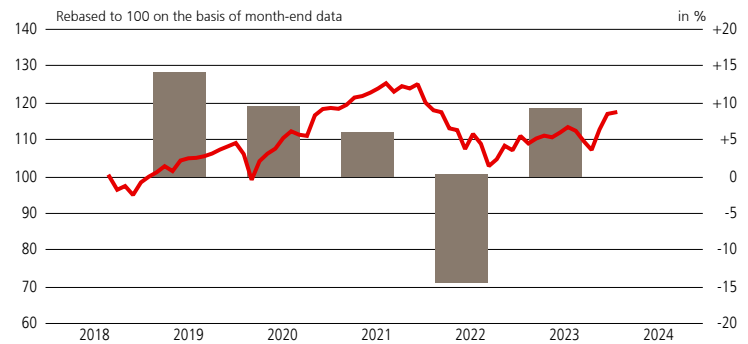
Fund description

- The Fund's portfolio holdings primarily consist of investment funds which either (i) promote environmental (E) and/or social (S) characteristics or (ii) have sustainable investments or reduction in carbon emissions as their objective.
- The Fund invests according to a dedicated asset allocation for a Yield investment strategy which reflects the UBS House View on Sustainable Investing.
- The Fund is actively managed and is not constrained by a benchmark index.

Name of fund	Multi Manager Access II - Sustainable Investing Yield
Share class	Multi Manager Access II - Sustainable Investing Yield USD P-acc
ISIN	LU1852197471
Securities no.	42 535 455
Bloomberg	MMSIYPA LX
Currency of fund / share class	USD/USD
Launch date	24.09.2018
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 July
Distribution	Reinvestment
Management fee p.a.	0.966%
Total expense ratio (TER) p.a. ¹	1.84%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.8
Overall Morningstar Rating	★★★

¹ as at 31.07.2023

Performance (basis USD, net of fees)¹



— Fund performance net of fees (left-hand scale)

■ Fund performance per year in % net of fees (right-hand scale)

Past performance is not a reliable indicator of future results.

in %	2020	2021	2022	2023	2024	Jan. 5 years 2024	Ø p.a. 5 years
Fund (USD)	9.38	5.72	-14.38	9.23	0.36	0.36	19.35

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

Fund statistics

Net asset value (USD, 31.01.2024)	117.38
Last 12 months (USD) – high	117.38
– low	107.03
Total fund assets (USD m)	547.89
Share class assets (USD m)	150.32

	3 years	5 years
Volatility ¹		
– Fund	8.51%	8.40%
Sharpe ratio	-0.34	0.18
Risk free rate	2.54%	2.06%

¹ Annualised standard deviation

For more information

Internet: www.ubs.com/luxembourgfunds
Contact your client advisor

Morningstar Sustainability Rating™



As of 31.10.2023

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10 largest positions (%)

	Fund
Multi Manager Access II - US Multi Credit Sustainable	15.19
Multi Manager Access-Green Social And Sustainable Bonds	13.39
Focused SICAV - World Bank Long Term Bond USD	11.79
Focused SICAV - US Corporate Bond Sustainable USD	6.47
Focused SICAV - World Bank Bond USD	5.15
RobecoSAM Global SDG Engagement Equities	4.56
Federated Hermes - Global Equity ESG Fund	4.43
Rockefeller Global Equity ESG Improvers UCITS	4.42
UBS Irl ETF plc - MSCI ACWI Socially Responsible UCITS ETF	4.23
Columbia Threadneedle Lux III-CT Lux SDG Engagement Global Equity	3.69

Benefits

The Fund promotes environmental and social characteristics by seeking out sustainable assets that can offer investment returns similar to those of conventional assets.

The Fund is actively managed and offers the investor access to the UBS House View on Sustainable Investing.

The allocation of the Fund investments are expected to be flexibly adjusted in line with prevailing market expectations .

The underlying investment funds have been identified following a due diligence process and were selected based on the strength of their investment strategy and how they fit together in a portfolio.

Risks

The underlying investment funds invest in equities, bonds of varying credit quality and money market securities on a global basis and may therefore be subject to high fluctuations in value. The Fund may use derivatives which might give rise to additional risks (inter alia the counterparty risk). The value of a unit may fall below the purchase price. This requires an elevated risk tolerance and capacity. Every fund reveals specific risks, a description of these risks can be found in the prospectus.

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Glossary of key terms

Benchmark

Index against which an investment fund's performance is measured. Also called a reference index.

Beta

A measure of risk which indicates the sensitivity of an investment, such as an investment fund, to fluctuations in the market, as represented by the relevant benchmark. For example, a beta of 1.2 tells us that the value of an investment fund can be expected to change by 12% if the market is forecast to move by 10%. The relation is based on historical data and is only an approximation. However, the closer the correlation between the benchmark and the investment fund, the better this approximation.

Correlation

A measure of the degree to which the price trends of various investment categories or instruments move in the same direction. The correlation quantifies the strength of the relationship as a figure between -1 and +1. The closer the coefficient is to 1, the stronger the correlation. If the coefficient is -1, the investments and the benchmark move in opposite directions. If the value is 0, there is no correlation.

Duration

The duration represents the length of time for which capital is "tied up" in a bond investment. In contrast to residual maturity calculations, the concept of duration takes account of the time structure of returning cash flows (such as coupon repayments). The average duration of the portfolio is derived from the weighted average duration of the individual securities. The "modified duration" is derived from the duration and provides a measure of the risk with which the

sensitivity of bonds or bond portfolios to interest-rate changes can be estimated. A 1% increase (decrease) in the interest level accordingly produces a percentage fall (rise) in the price in proportion to the modified duration. For example: the modified duration of a bond fund is 4.5, the theoretical yield to maturity is 5.3%. If the theoretical yield to maturity drops in the example by 1% to 4.3% due to the decline in interest rates, the fund price increases by around 4.5%. For bond and asset allocation funds, the duration is given for all fixed-income instruments.

Investment grade

Term used to denote securities with ratings of between BBB and AAA, indicating that their credit quality is satisfactory or good.

Sharpe ratio

The Sharpe ratio expresses how much higher (or lower) a return an investor can expect compared to the risk-free rate of interest (e.g. interest rates on savings accounts) per unit of risk (volatility). The risk-free rate of interest varies from currency to currency.

Tracking error

Measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time. Expressed as a percentage. The more passively the investment fund is managed, the smaller the tracking error.

Volatility

In portfolio theory the risk of an investment is measured by the amount of volatility. Risk and return are directly related: Markowitz's portfolio theory posits that a higher return can only be obtained with a higher risk.

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Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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