

Monthly report BKB Sustainable – Global Corporate Bonds I CHF H

Fund description

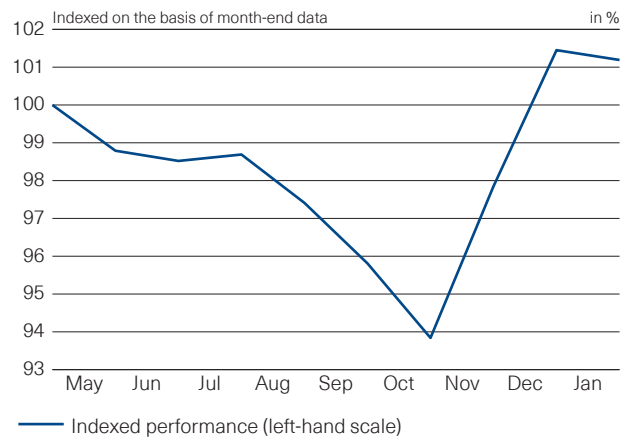
The fund invests in debt securities and rights of international companies that meet the sustainability criteria of Basler Kantonalbank. The investment decisions are made as part of an analysis of ecological, social and financial indicators, as well as the quality of corporate governance. The fluctuation risk arising from investments quoted in currencies other than the reference currency of the respective share class is hedged.*

The investment objective of this fund is mainly to generate a value increase in Swiss francs taking into account the principle of risk diversification.

The investment is suitable for investors who

- would like to invest their money sustainably
- have a medium-term investment horizon in mind
- wish for regular income from company bonds
- are also prepared to accept price fluctuations

Performance (share class I CHF H; basis CHF, net of fees)¹



Name of fund	BKB Sustainable – Global Corporate Bonds
Share class	BKB Sustainable – Global Corporate Bonds I CHF H
ISIN	CH1252293340
Securities no.	125 229 334
Bloomberg	BKBGICH SW
Share class launch date	26.04.2023
Fund launch date	26.04.2023
Currency of fund / share class	CHF/CHF
Management fee p.a.	0.41%
Total expense ratio (TER) p.a. ¹	0.40%
Name of the Management Company	UBS Fund Management (Switzerland) AG
Custodian Bank	UBS Switzerland AG, Zurich
Portfolio management representatives	Basler Kantonalbank
Accounting year end	31 December
Distribution	none
Swinging Single Pricing	Yes, 0.15%

¹ as at 30.06.2023

Share class details

Net asset value CHF (31.01.2024)	100.80
Last 12 months (CHF)	- high 101.13
	- low 92.94
Total fund assets (CHF m)	93.74
Share class assets (CHF m)	22.03

in %	2022	2023	2024 YTD ²	LTD ³ 1 year	2 years	3 years	Ø p.a.
Fund	n.a.	n.a.	-0.25	0.80	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

Fund statistics

	1 year	2 years	3 years
Volatility ¹			
– Fund	n.a.	n.a.	n.a.
Sharpe ratio	n.a.	n.a.	n.a.

¹ Annualised standard deviation

* This may lead to over- or undercollateralisation.

Breakdown by structure of maturities (in %)

Until 1 year	2.5
1–3 years	22.7
3–5 years	19.6
5–7 years	11.5
7–10 years	18.1
10–15 years	4.1
15–20 years	3.3
over 20 years	18.4

Breakdown by credit quality (in %)

AAA	0.8
AA+	0.2
AA	0.9
AA-	4.0
A+	16.5
A	17.5
A-	12.6
BBB+	18.0
BBB	23.8
Others	5.7

Breakdown by largest debtors (in %)

Morgan Stanley	2.51
Bank of America Corp	2.50
Coca-Cola Co/The	1.38
JPMorgan Chase & Co	1.34
Home Depot Inc/The	1.18
BNP Paribas SA	1.17
Verizon Communications Inc	1.17
Veolia Environnement SA	1.14
Bristol-Myers Squibb Co	1.13
Goldman Sachs Group Inc/The	1.13



For marketing and information purposes. This document was prepared by UBS Fund Management (Switzerland) AG on behalf of Basler Kantonbank (BKB). There is no warranty for its content and no liability for losses that arise from the use of this information. The document is solely for information purposes and use by the recipient. It represents neither an offer nor a recommendation to buy or sell financial instruments or bank services, and it does not release the recipient from using his or her own judgment. This document may not be reproduced in full or in part without permission. It is expressly not intended for persons whose nationality or domicile prohibit access to such information as a result of the applicable legislation. In particular, neither this document nor copies of it may be sent or taken to the US or distributed in or to US persons (pursuant to Regulation S of the US Securities Act of 1933, as amended). Investments are associated with risks, including fluctuations in value and returns. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming fund units. Commissions and costs have a negative impact on performance. Fund units may only be acquired on the basis of the latest prospectus and fund contract, key information document and the latest annual report (or semi-annual report, if this is more recent). These documents contain more comprehensive and detailed information about the risks, fees, costs and expenses that are borne by investors and should therefore be read carefully before making an investment. The prospectus and fund contract, the key information document and the annual or semi-annual report can be obtained free of charge from Basler Kantonbank or from UBS Fund Management (Switzerland) AG, P.O. Box, CH 4002 Basel. For more information on the fund ratings and awards listed in this document, please visit www.bkb.ch.
Copyright © 2024 Basler Kantonbank (BKB). All rights reserved.