

Fund Features

Currency Denomination	CHF
Inception Date	January 30, 2014
Domicile	Switzerland
Fund Management	1741 Fund Solutions AG, St. Gallen
Custodian Bank	Regiobank Solothurn AG, Solothurn
Investment Manager	Quantex AG, Muri bei Bern
Auditor	Grant Thornton AG, Zürich
Distribution	none (accumulation)
Comparison Index	SPI Swiss Small Companies Index / OTC-X Liquidity Index
Subscription/Redemption	daily, until 2:30 pm by the custodian bank
Distribution License	CH
Tax Compliance	AT,DE
Publication Medium	www.swissfunddata.ch
Swiss Security Number	23049948
German WKN	A14NHJ
ISIN Number	CH0230499482
Bloomberg Ticker	QUANTCI SW

Total Expense Ratio	1.17%	per 06/30/2024
Administration Fee	1.2%	p.a. max
thereof Management Fee	0.8%	p.a.
Max. Issuing Commission	2.0%	
Swing Pricing	0.15%	

Current Data

Net Asset Value	CHF	230.54
52 Week High	CHF	242.44
52 Week Low	CHF	219.58
Total Assets in mn	CHF	7.30 (all classes of the fund)
Number of Shares		14'255

Investment Objective and Investment Policy

The Quantex Nebenwerte Fonds Schweiz aims for a return above average with investments in undervalued shares of small and mid-sized companies domiciled in Switzerland. A lower volatility of the fund shall be achieved through a stake of up to 30% in Swiss OTC stocks not traded at an organized and regulated market.

Characteristics

The investment fund is suitable for long term investors who seek capital gains, have an investment horizon of at least five years and are able to bear price fluctuations. The investment fund is suitable as an addition to a broadly diversified equity portfolio.

Investment Manager's Comment

In November, the main focus of the financial markets was on the surprisingly clear election of Donald Trump as the new US president. His announcements of import tariffs were the main cause of uncertainty. While the American stock markets gained strongly, the picture in Europe was mixed. The Swiss indices even suffered losses.

Compagnie Financière Tradition reported increasing sales in the third quarter. The half-year figures for **Burckhardt Compression** showed surprising order intakes, which exceeded the expectations. **Ypsomed** was also convincing. The growth in insulin pump sales suggests a good negotiating basis for the sale of the division.

During the reporting month, we completely sold our positions in **Banque Cantonale du Jura**, **Klingelberg** and **Romande Energie**, thereby reducing the proportion of illiquid listed Swiss equities.

Net Asset Value in CHF

Market data (Quantex, Bloomberg) of November 29, 2024



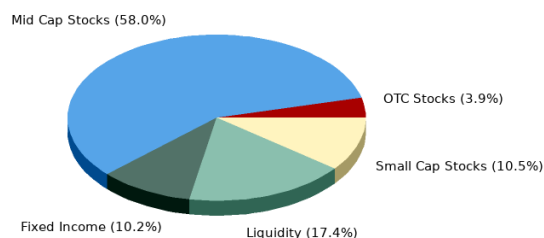
Net Performance in CHF (fund after fees, index without fees)

	Nov 24	YTD	1 Year	5 Years	10 Years	Incept. ¹
Nebenwerte Schweiz I	-1.3%	1.1%	3.6%	15.2%	51.7%	130.5%
SPI Swiss Small Companies Index	-1.6%	-4.1%	-1.5%	6.5%	49.2%	118.6%
OTC-X Liquidity Index	-0.8%	-4.4%	-3.8%	-13.4%	10.7%	7.0%

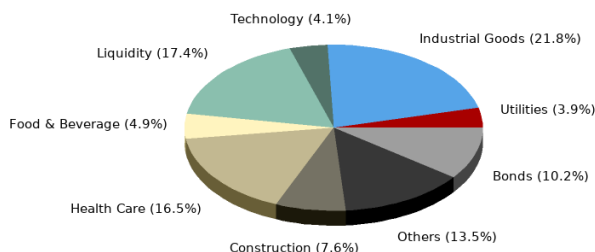
¹ inception on 01/30/2014.

Between 08/31/2008 and 01/29/2014 performance of the main fund class Nebenwerte R.

Asset Allocation



Sectors



Top Holdings

Mid Cap Companies

YPSOMED HOLD-REG	2.8%	BURKHALTER HLDG	2.5%
DKSH HOLDING LTD	2.7%	BELL FOOD GROUP AG	2.4%
SKAN GROUP AG	2.5%	EMMI AG	2.4%

Small Cap Companies (< 500 mn USD)

CPH GROUP	2.6%	V-ZUG HOLDING	2.2%
MIKRON HLDG-RG N	2.4%	LAGERHAEUSER DER CENTRALSCHWEIZ (OTC-X)	1.2%
MEIER TOBLER GROUP	2.3%	CICOR TECHNO-REG	1.0%

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