

Fund Features

Currency Denomination	CHF
Inception Date	January 30, 2014
Domicile	Switzerland
Fund Management	1741 Fund Solutions AG, St. Gallen
Custodian Bank	Regiobank Solothurn AG, Solothurn
Investment Manager	Quantex AG, Muri bei Bern
Auditor	Grant Thornton AG, Zürich
Distribution	none (accumulation)
Comparison Index	SPI Swiss Small Companies Index / OTC-X Liquidity Index
Subscription/Redemption	daily, until 2:30 pm by the custodian bank
Distribution License	CH
Tax Compliance	AT,DE
Publication Medium	www.swissfunddata.ch
Swiss Security Number	23049948
German WKN	A14NHJ
ISIN Number	CH0230499482
Bloomberg Ticker	QUANTCI SW

Total Expense Ratio	1.17%	per 06/30/2024
Administration Fee	1.2%	p.a. max
thereof Management Fee	0.8%	p.a.
Max. Issuing Commission	2.0%	
Swing Pricing	0.15%	

Current Data

Net Asset Value	CHF	239.94
52 Week High	CHF	242.44
52 Week Low	CHF	209.02
Total Assets in mn	CHF	11.93 (all classes of the fund)
Number of Shares		18'510

Investment Objective and Investment Policy

The Quantex Nebenwerte Fonds Schweiz aims for a return above average within investments in undervalued shares of small and mid-sized companies domiciled in Switzerland. A lower volatility of the fund shall be achieved through a stake of up to 30% in Swiss OTC stocks not traded at an organized and regulated market.

Characteristics

The investment fund is suitable for long term investors who seek capital gains, have an investment horizon of at least five years and are able to bear price fluctuations. The investment fund is suitable as an addition to a broadly diversified equity portfolio.

Investment Manager's Comment

With the exception of the Mid Caps segment, all Swiss stock indices recorded losses in September. Stocks traded over the counter lost an above-average amount. The interest rate cuts by the major central banks and the monetary easing measures in China had a supporting effect.

The half-yearly reporting was coming to an end. The figures presented by the listed companies **Burkhalter Holding AG**, **Medacta Group** and **R&S Group Holding AG** met our expectations, while **Romande Energie** disappointed. The position was reduced accordingly.

BACHEM HOLDING AG was added again to the portfolio after the price collapse in the last few weeks. We took advantage of disproportionate price developments in some stocks to take partial profits.

Market data (Quantex, Bloomberg) of September 30, 2024

Net Asset Value in CHF



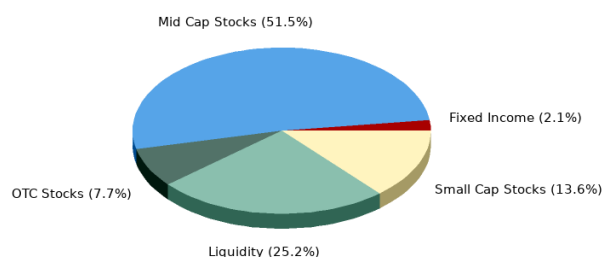
Net Performance in CHF (fund after fees, index without fees)

	Sep 24	YTD	1 Year	5 Years	10 Years	Incept. [*]
Nebenwerte Schweiz I	-0.6%	5.2%	7.0%	22.9%	56.9%	139.9%
SPI Swiss Small Companies Index	-0.8%	0.7%	1.6%	13.8%	58.4%	129.6%
OTC-X Liquidity Index	-2.2%	-3.4%	-5.8%	-12.0%	10.7%	8.2%

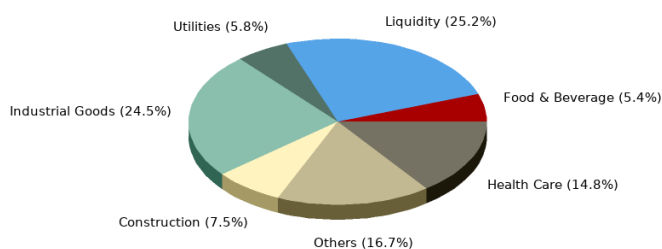
^{*} inception on 01/30/2014.

Between 08/31/2008 and 01/29/2014 performance of the main fund class Nebenwerte R.

Asset Allocation



Sectors



Top Holdings

Mid Cap Companies

TECAN GROUP AG	2.3%	STADLER RAIL	2.2%
VETROPACK HOLDING NA. -A-	2.3%	EMMI AG	2.2%
IMPLENIA AG-REG	2.3%	SKAN GROUP AG	2.2%

Small Cap Companies (< 500 mn USD)

MEIER TOBLER GROUP	2.3%	CICOR TECHNO-REG	2.2%
V-ZUG HOLDING	2.3%	CPH GROUP	2.0%
MIKRON HLDG-RG N	2.2%	KLINGELNBERG AG	2.0%