

Fund Features

Currency Denomination	CHF
Inception Date	January 30, 2014
Domicile	Switzerland
Fund Management	1741 Fund Solutions AG, St. Gallen
Custodian Bank	Regiobank Solothurn AG, Solothurn
Investment Manager	Quantex AG, Muri bei Bern
Auditor	Grant Thornton AG, Zürich
Distribution	none (accumulation)
Comparison Index	SPI Swiss Small Companies Index / OTC-X Liquidity Index
Subscription/Redemption	daily, until 2:30 pm by the custodian bank
Distribution License	CH
Tax Compliance	AT,DE
Publication Medium	www.swissfunddata.ch
Swiss Security Number	23049948
German WKN	A14NHJ
ISIN Number	CH0230499482
Bloomberg Ticker	QUANTCI SW

Total Expense Ratio	1.17%	per 06/30/2024
Administration Fee	1.2%	p.a. max
thereof Management Fee	0.8%	p.a.
Max. Issuing Commission	2.0%	
Swing Pricing	0.15%	

Current Data

Net Asset Value	CHF	241.45	
52 Week High	CHF	242.44	
52 Week Low	CHF	209.02	
Total Assets in mn	CHF	13.22	(all classes of the fund)
Number of Shares		20'913	

Investment Objective and Investment Policy

The Quantex Nebenwerte Fonds Schweiz aims for a return above average with investments in undervalued shares of small and mid-sized companies domiciled in Switzerland. A lower volatility of the fund shall be achieved through a stake of up to 30% in Swiss OTC stocks not traded at an organized and regulated market.

Characteristics

The investment fund is suitable for long term investors who seek capital gains, have an investment horizon of at least five years and are able to bear price fluctuations. The investment fund is suitable as an addition to a broadly diversified equity portfolio.

Investment Manager's Comment

Weak US economic figures and a surprising interest rate increase by the Bank of Japan, which triggered the closure of so-called yen carry trades, caused sharp price losses on the stock markets at the beginning of August. However, the slump did not last long; most indices were even able to close slightly higher by the end of the month.

Numerous companies held in the fund published half-year figures. While **Accelleron**, **BKW**, **Huber+Suhner** and **Siegfried** were able to exceed expectations, **Tecan Group** figures were disappointing. However, we had expected this and reduced the position before the publication.

In addition to some weighting adjustments, we have built up new positions in **Galenica** and **HIAG Immobilien Holding**. We see a lot of pessimism in the latter and classify the valuation discount compared to comparable companies as excessive. **Phoenix Mecano** was sold in its entirety.

Net Asset Value in CHF

Market data (Quantex, Bloomberg) of August 30, 2024



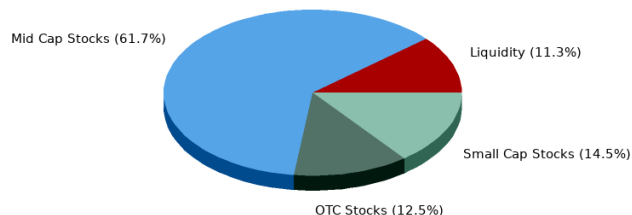
Net Performance in CHF (fund after fees, index without fees)

	Aug 24	YTD	1 Year	5 Years	10 Years	Incept. [*]
Nebenwerte Schweiz I	-0.4%	5.9%	5.6%	26.9%	52.6%	141.4%
SPI Swiss Small Companies Index	-0.7%	1.5%	-0.0%	17.5%	58.4%	131.3%
OTC-X Liquidity Index	0.2%	-1.2%	-5.0%	-8.9%	12.8%	10.6%

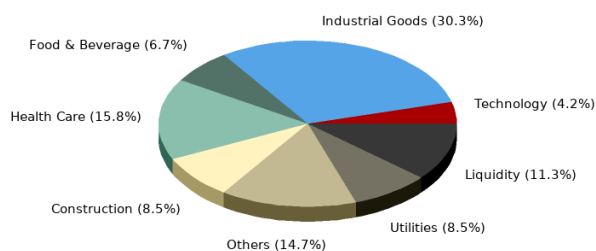
^{*} inception on 01/30/2014.

Between 08/31/2008 and 01/29/2014 performance of the main fund class Nebenwerte R.

Asset Allocation



Sectors



Top Holdings

Mid Cap Companies

VETROPACK HOLDING NA. -A-	2.9%	YPSOMED HOLD-REG	2.7%
ALSO HLDGS-REG N	2.9%	BELL FOOD GROUP AG	2.7%
EMMI AG	2.8%	BURKHALTER HLDG	2.6%

Small Cap Companies (< 500 mn USD)

CPH GROUP	2.9%	MIKRON HLDG-RG N	2.1%
MEIER TOBLER GROUP	2.6%	V-ZUG HOLDING	2.0%
CICOR TECHNO-REG	2.2%	KLINGELNBERG AG	1.9%

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