

Fund Features

Currency Denomination	CHF
Inception Date	January 30, 2014
Domicile	Switzerland
Fund Management	1741 Fund Solutions AG, St. Gallen
Custodian Bank	Regiobank Solothurn AG, Solothurn
Investment Manager	Quantex AG, Muri bei Bern
Auditor	Grant Thornton AG, Zürich
Distribution	none (accumulation)
Comparison Index	SPI Swiss Small Companies Index / OTC-X Liquidity Index
Subscription/Redemption	daily, until 2:30 pm by the custodian bank
Distribution License	CH
Tax Compliance	AT,DE
Publication Medium	www.swissfunddata.ch
Swiss Security Number	23049948
German WKN	A14NHJ
ISIN Number	CH0230499482
Bloomberg Ticker	QUANTCI SW

Total Expense Ratio	1.17%	per 06/30/2024
Administration Fee	1.2%	p.a. max
thereof Management Fee	0.8%	p.a.
Max. Issuing Commission	2.0%	
Swing Pricing	0.15%	

Current Data

Net Asset Value	CHF	242.44	
52 Week High	CHF	242.44	
52 Week Low	CHF	209.02	
Total Assets in mn	CHF	13.78	(all classes of the fund)
Number of Shares		20'913	

Investment Objective and Investment Policy

The Quantex Nebenwerte Fonds Schweiz aims for a return above average within investments in undervalued shares of small and mid-sized companies domiciled in Switzerland. A lower volatility of the fund shall be achieved through a stake of up to 30% in Swiss OTC stocks not traded at an organized and regulated market.

Characteristics

The investment fund is suitable for long term investors who seek capital gains, have an investment horizon of at least five years and are able to bear price fluctuations. The investment fund is suitable as an addition to a broadly diversified equity portfolio.

Investment Manager's Comment

The Swiss stock market showed a heterogeneous picture in July: While medium- and large-cap companies recorded price gains, listed small caps and - to a greater extent - over-the-counter shares suffered price losses.

The reporting season for the first half of the year has started. Incoming orders for many cyclical stocks were disappointing. The reduced order books mean that there is no expectation of a recovery in business activity in the second half.

Numerous changes have been made to the portfolio. **BELIMO, Calida** and **Carlo Gavazzi** as well as the over-the-counter traded **BOBST Group, Perlen Industrieholding** and **SSE Holding** were completely sold. New positions were built up in **Banque Cantonale du Jura, Burkhalter Holding, Cicor Technologies, Implenia, Stadler Rail** and **Vaudoise Assurances Holding**.

Market data (Quantex, Bloomberg) of July 31, 2024

Net Asset Value in CHF



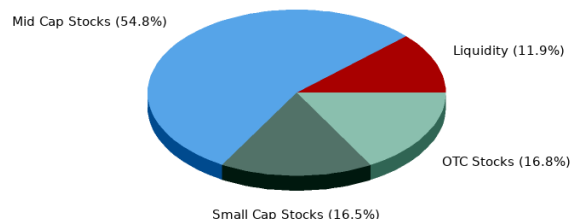
Net Performance in CHF (fund after fees, index without fees)

	Jul 24	YTD	1 Year	5 Years	10 Years	Incept. [†]
Nebenwerte Schweiz I	2.2%	6.3%	5.0%	26.1%	53.2%	142.4%
SPI Swiss Small Companies Index	-0.2%	2.2%	-1.5%	17.2%	60.7%	133.0%
OTC-X Liquidity Index	-1.4%	-1.4%	-5.8%	-9.1%	12.5%	10.4%

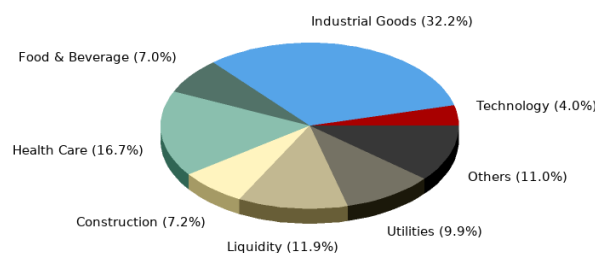
[†] inception on 01/30/2014.

Between 08/31/2008 and 01/29/2014 performance of the main fund class Nebenwerte R.

Asset Allocation



Sectors



Top Holdings

Mid Cap Companies

VETROPACK HOLDING NA. -A-	2.9%	MEDACTA GROUP SA	2.7%
BKW AG	2.9%	BELL FOOD GROUP AG	2.7%
EMMI AG	2.8%	TECAN GROUP AG	2.7%

Small Cap Companies (< 500 mn USD)

CPH GROUP	2.8%	MEIER TOBLER GROUP	2.3%
V-ZUG HOLDING	2.4%	CICOR TECHNO-REG	2.2%
R&S GROUP HOLDING AG	2.3%	MIKRON HLDG-RG N	2.1%