

## Fund Features

Currency Denomination	CHF
Inception Date	May 8, 2018
Domicile	Switzerland
Fund Management	1741 Fund Solutions AG, St. Gallen
Custodian Bank	Regiobank Solothurn AG, Solothurn
Investment Manager	Quantex AG, Muri bei Bern
Auditor	Grant Thornton AG, Zürich
Distribution	none (accumulation)
Comparison Index	Bloomberg World Net Return Index in CHF / Saeule 3A Vergleichsindex
Subscription/Redemption	daily until 2:30pm by the custodian bank
Distribution License	CH
Publication Medium	www.swissfunddata.ch
Swiss Security Number	40102345
ISIN Number	CH0401023459
Bloomberg Ticker	QTXSP3A SW

Total Expense Ratio	1.29%	per 06/30/2024
Administration Fee	1.35%	p.a. max
thereof Management Fee	1.0%	p.a.
Max. Issuing Commission	2.0%	
Swing Pricing	0.15%	

## Current Data

Net Asset Value	CHF	1.73
52 Week High	CHF	1.75
52 Week Low	CHF	1.53
Total Assets in mn	CHF	34.99 (all classes of the fund)
Number of Shares		4'369'209

## Investment Objective and Investment Policy

The investment objective of the Spectravest fund is to generate long-term capitals gains with a portfolio consisting of equity and precious metal investments.

The broad diversification of investments, the long-term nature of investment decisions and the active implementation of the investment strategy offer a systematic wealth management approach.

## Characteristics

The fund is suitable for investors who wish to invest in an inexpensive and actively managed growth portfolio and for those interested in equity saving plans and long-term wealth building.

## Investment Manager's Comment

The big stock market party in the US continued in November despite or thanks to the election of D. Trump as president. A Conference Board Consumer Survey in November revealed that almost 60% believe that the stock market will continue to rise over the next twelve months. Not even during the dotcom mania did this figure rise above 50%. Due to the high valuations and our fundamental equity analysis, we are significantly underweight in the Land of the Free and continued to underperform in November. We are currently finding value or unpopular stocks in emerging markets or defensive sectors. We took advantage of the rally in US equities to sell Booking with a gain of 115%. Instead, we have added shares in the British company B&M European Value Retail S.A. This fast-growing company operates general merchandise and food stores in the UK and France.

## Net Asset Value in CHF

Market data (Quantex, Bloomberg) of November 29, 2024



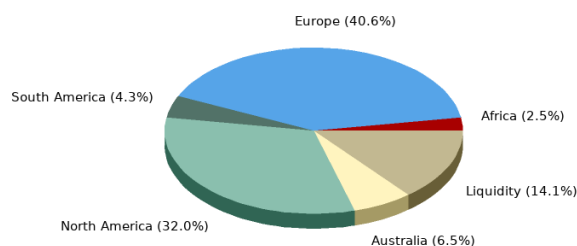
## Net Performance in CHF (fund after fees, index without fees)

	Nov 24	YTD	1 Year	3 Years	5 Years	Incept. <sup>*</sup>
Spectravest 3A	0.0%	10.5%	13.1%	22.8%	75.5%	73.5%
Bloomberg World Net Return Index	5.7%	26.4%	27.1%	18.5%	49.5%	65.0%
Saeule 3A Vergleichsindex	1.7%	11.1%	13.4%	1.9%	19.7%	28.6%

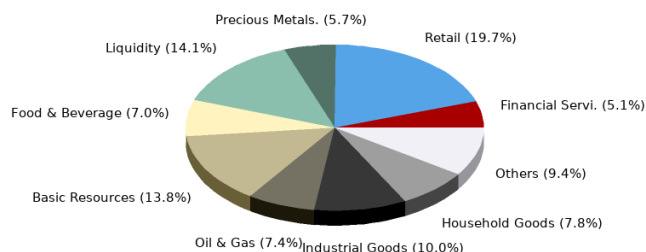
<sup>\*</sup> inception on 05/08/2018.

The Säule 3A benchmark index consists of 12 equally weighted Swiss retirement funds, which are at least 65 percent invested in equities (Source: Bloomberg).

## Regional Allocation



## Sectors



## Top Holdings

ZKB GOLD ETF H CHF	5.0%	LOGISTA	2.6%
ALIMENTATION CT	2.8%	KITWAVE GROUP PLC	2.6%
PHILIP MORRIS INTL	2.7%	AUTOZONE INC	2.6%
DINO POLSKA	2.6%	THUNGELA RESOURCES UK	2.5%
VISA INC-CLASS A	2.6%	PAYPAL	2.5%
AMERICAN COASTAL	2.6%	HAYPP GROUP	2.5%
INSURANCE			
BRITISH AMER TOBACCO	2.6%	RECKITT BENCKISER	2.5%

This publication is a marketing information, is exclusively for informational purposes and does not constitute an offer or invitation to invest in the mentioned product. The completeness or correctness of this publication is not guaranteed. Investments can involve significant risks and the value of an investment may go down as well as up. Past performance is not indicative of future results. Units of investment funds mentioned in this publication may not be offered, sold or delivered in certain jurisdictions or to persons affiliated with certain jurisdictions. Neither this document nor any copy thereof may be sent, taken into or distributed in the United States or to any US person (within the meaning of Regulation S under the US Securities Act of 1933, as amended). The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units. Liquid fixed income securities with short-term maturities may be classified as liquidity. Investments in this product occur exclusively based on the following documents: Prospectus with integrated fund contract, key information document or PRIIP-KID as well as annual and semi-annual reports. They are available free of charge at [www.swissfunddata.ch](http://www.swissfunddata.ch) or 1741 Fund Solutions AG, Burggraben 16, CH-9000 St. Gallen.