

## Fund Features

|                         |   |
|-------------------------|---|
| Currency Denomination   | CHF                                     |
| Inception Date          | April 19, 2013                          |
| Domicile                | Switzerland                             |
| Fund Management         | 1741 Fund Solutions AG, St. Gallen      |
| Custodian Bank          | Zürcher Kantonalbank, Zürich            |
| Investment Manager      | Quantex AG, Muri bei Bern               |
| Auditor                 | Grant Thornton AG, Zürich               |
| Distribution            | none (accumulation)                     |
| Comparison Index        | NYSE Gold Bugs (HUI) in CHF             |
| Subscription/Redemption | daily, until noon by the custodian bank |
| Distribution License    | CH                                      |
| Tax Compliance          | AT,DE                                   |
| Publication Medium      | www.swissfunddata.ch                    |
| Swiss Security Number   | 20567735                                |
| German WKN              | A1W7RY                                  |
| ISIN Number             | CH0205677351                            |
| Bloomberg Ticker        | SPREMEI SW                              |

|                        |       |                  |
|------------------------|-------|------------------|
| Total Expense Ratio    | 0.98% | per 12/31/2023   |
| Administration Fee     | 1.15% | p.a. max         |
| thereof Management Fee | 0.8%  | p.a.             |
| Performance Fee        | 10.0% | (high watermark) |
| Swing Pricing          | 0.15% |                  |

## Current Data

|                    |     |                                  |
|--------------------|-----|----------------------------------|
| Net Asset Value    | CHF | 196.23                           |
| 52 Week High       | CHF | 216.44                           |
| 52 Week Low        | CHF | 151.41                           |
| Total Assets in mn | CHF | 130.20 (all classes of the fund) |
| Number of Shares   |     | 248'583                          |

## Investment Objective and Investment Policy

The Investment fund invests in gold and silver, as well as in companies involved in drilling, mining and marketing in the precious metals industry. Foreign currency exposures against Swiss Franc could be hedged.

## Characteristics

Due to its balanced structure, the fund offers a combination of stability and growth potential in a world of increasing tensions, economically and politically. It is therefore the suitable investment vehicle for long-term investors.

## Investment Manager's Comment

The broad gold sector corrected in June, primarily triggered by a strong dollar. The strong buying on the physical gold market, driven by eastern central banks and private investors, also appears to have abated somewhat. On the equity side, we have sold Silvercrest Metals and GoGold. The increased political risks in Mexico following the elections have made us more cautious. There are currently enough similarly priced stocks to choose from with fewer risks, particularly in Australia.

## Net Asset Value in CHF

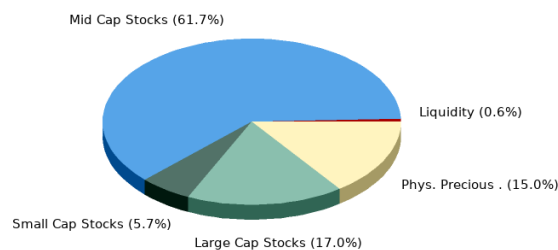


## Net Performance in CHF (fund after fees, index without fees)

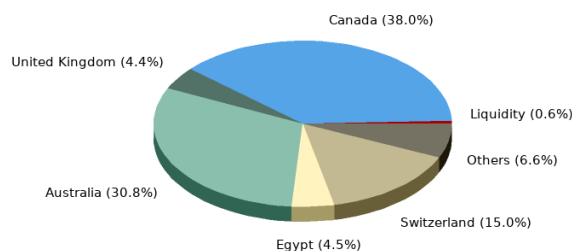
|                      | Jun 24 | YTD   | 1 Year | 5 Years | 10 Years | Incept.* |
|----------------------|--------|-------|--------|---------|----------|----------|
| SPMF CHF I           | -5.1%  | 15.2% | 16.1%  | 54.2%   | 96.0%    | 175.6%   |
| NYSE Gold Bugs (HUI) | -4.6%  | 17.9% | 15.0%  | 26.9%   | 12.8%    | -8.1%    |

\* inception on 04/19/2013.  
Between 07/01/2005 and 04/18/2013 performance of the main fund class SPMF CHF A (ISIN CH0019182366).  
Historical performance indications and financial market scenarios are not reliable indicators of current or future performance. Net performance indications do not consider commissions levied at subscription and/or redemption.

## Asset Allocation



## Country Allocation



## Top Holdings

### Large Cap Companies (> 5 bn USD)

|                       |      |                |      |
|-----------------------|------|----------------|------|
| ENDEAVOUR MINING      | 4.4% | ROYAL GOLD INC | 3.5% |
| AGNICO-EAGLE MINES US | 3.6% | FRESNILLO PLC  | 3.2% |

### Mid Cap Companies

|                 |      |                       |      |
|-----------------|------|-----------------------|------|
| DUNDEE PRECIOUS | 5.4% | CENTAMIN PLC (LONDON) | 4.5% |
| CENTERRA GOLD   | 4.6% | DE GREY MINING        | 4.5% |

### Small Cap Companies (< 500 mn USD)

|                      |      |                   |      |
|----------------------|------|-------------------|------|
| PREDICTIVE DISCOVERY | 2.0% | THOR EXPLORATIONS | 1.1% |
| KINGSGATE            | 1.5% | MONTAGE GOLD      | 0.5% |

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