

Fund Features

Currency Denomination	CHF
Inception Date	July 1, 2005
Domicile	Switzerland
Fund Management	1741 Fund Solutions AG, St. Gallen
Custodian Bank	Zürcher Kantonalbank, Zürich
Investment Manager	Quantex AG, Muri bei Bern
Auditor	Grant Thornton AG, Zürich
Distribution	none (accumulation)
Comparison Index	NYSE Gold Bugs (HUI) in CHF
Subscription/Redemption	daily, until noon by the custodian bank
Distribution License	CH
Tax Compliance	AT,DE
Publication Medium	www.swissfunddata.ch
Swiss Security Number	1918236
German WKN	A0MKGH
ISIN Number	CH0019182366
Bloomberg Ticker	SPREMEC SW

Total Expense Ratio	1.67%	per 12/31/2023
Administration Fee	1.85%	p.a. max
thereof Management Fee	1.5%	p.a.
Performance Fee	10.0%	(high watermark)
Swing Pricing	0.15%	

Current Data

Net Asset Value	CHF	257.25
52 Week High	CHF	283.97
52 Week Low	CHF	199.35
Total Assets in mn	CHF	130.20 (all classes of the fund)
Number of Shares		128'713

Investment Objective and Investment Policy

The Investment fund invests in gold and silver, as well as in companies involved in drilling, mining and marketing in the precious metals industry. Foreign currency exposures against Swiss Franc could be hedged.

Characteristics

Due to its balanced structure, the fund offers a combination of stability and growth potential in a world of increasing tensions, economically and politically. It is therefore the suitable investment vehicle for long-term investors.

Investment Manager's Comment

The broad gold sector corrected in June, primarily triggered by a strong dollar. The strong buying on the physical gold market, driven by eastern central banks and private investors, also appears to have abated somewhat. On the equity side, we have sold Silvercrest Metals and GoGold. The increased political risks in Mexico following the elections have made us more cautious. There are currently enough similarly priced stocks to choose from with fewer risks, particularly in Australia.

Market data (Quantex, Bloomberg) of June 28, 2024

Net Asset Value in CHF



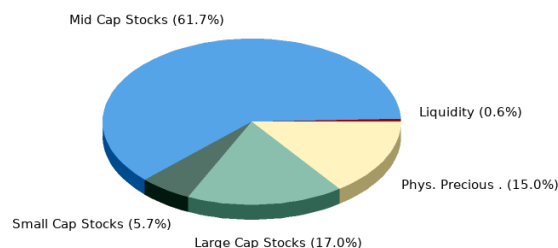
Net Performance in CHF (fund after fees, index without fees)

	Jun 24	YTD	1 Year	5 Years	10 Years	Incept.*
SPMF CHF R	-5.1%	14.9%	15.4%	50.4%	84.6%	157.2%
NYSE Gold Bugs (HUI)	-4.6%	17.9%	15.0%	26.9%	12.8%	-8.1%

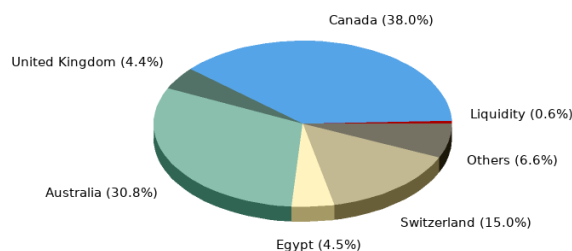
* inception on 07/01/2005.

Historical performance indications and financial market scenarios are not reliable indicators of current or future performance. Net performance indications do not consider commissions levied at subscription and/or redemption.

Asset Allocation



Country Allocation



Top Holdings

Large Cap Companies (> 5 bn USD)

ENDEAVOUR MINING	4.4%	ROYAL GOLD INC	3.5%
AGNICO-EAGLE MINES US	3.6%	FRESNILLO PLC	3.2%

Mid Cap Companies

DUNDEE PRECIOUS	5.4%	CENTAMIN PLC (LONDON)	4.5%
CENTERRA GOLD	4.6%	DE GREY MINING	4.5%

Small Cap Companies (< 500 mn USD)

PREDICTIVE DISCOVERY	2.0%	THOR EXPLORATIONS	1.1%
KINGSGATE	1.5%	MONTAGE GOLD	0.5%

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