

The fund invests at a minimum of 85% in the Master Tellco Classic - Bonds in foreign currency. The Master Fund comprises a widely spread, well diversified portfolio of fixed-interest bonds denominated in foreign currencies that is adjusted to the benchmark index. The strategy allows the constitution and completion of an existing global bond portfolio. By means of its own active investment approach, duration, risk, etc., are taken into consideration in order to achieve an outperformance against the benchmark.

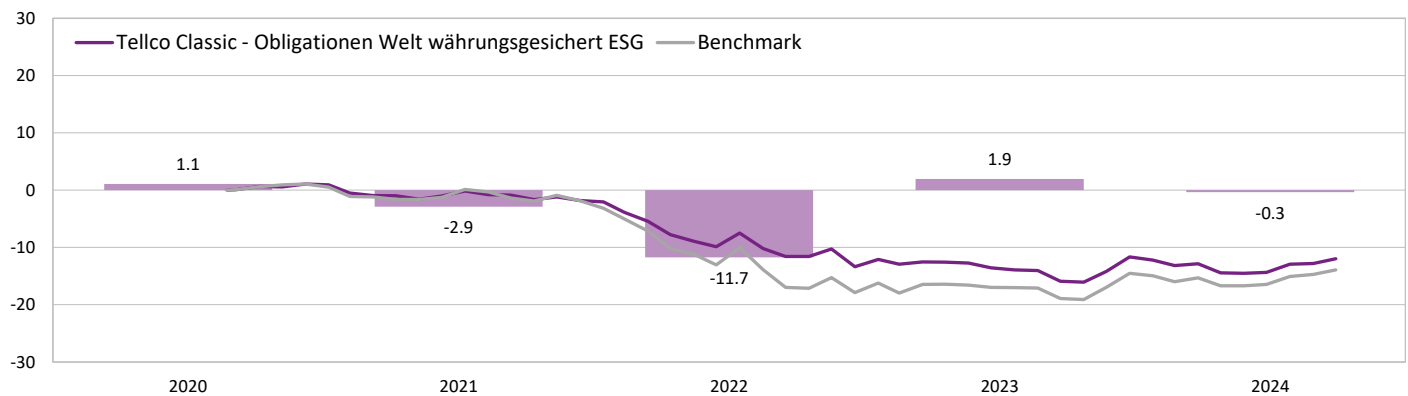
Sustainability policy (ESG): Companies/issuers with sustainable value creation are analysed under a) an exclusion approach (exclusion list SVVK-ASIR, companies with >10% revenue from coal production) and b) a positive screening approach (MSCI ESG minimum rating BBB). In total at least 80% of the invested companies/issuers must qualify as companies/issuers both sustainability approaches as companies/issuers with sustainable value creation. Further information on the sustainability policy (ESG) can be found in the prospectus.

Currency risks are hedged in Swiss francs.

Key Facts

| | |
|-----------------|--------------------------------|
| Performance YtD | -0.35% |
| Fund net assets | 231'870'722.39 |
| ISIN | CH0469074865 |
| Asset Manager | Tellco Bank Ltd |
| Benchmark | Customized Barclays Hedged CHF |

Performance development* in %



Overview

| | |
|----------------------------|-------------------------------------|
| ISIN | CH0469074865 |
| NAV | CHF 86.55 |
| Reference currency | CHF |
| Appropriation of profit | distribution |
| Valuation frequency | Daily |
| Value date | subscription/redemption plus 2 days |
| Max. Issue commission | 1.00% |
| Max. Redemption commission | 1.00% |
| Administration fee | 0.00% |
| Ongoing TER | 0.40% |
| Auditors | Grant Thornton AG, Zürich |

Risk figures in %

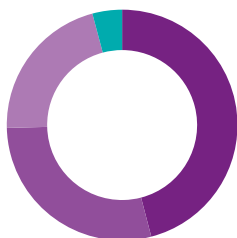
| | Fund | Benchmark |
|---------------------------------|------|-----------|
| Volatility 1 year | 4.75 | 4.85 |
| Volatility 3 years | 5.12 | 6.53 |
| Volatility 5 years | - | - |
| Volatility 10 years | - | - |
| Tracking Error 1 year | 0.59 | - |
| Tracking Error 3 years | 2.36 | - |
| Sharpe Ratio (1 year / base 0%) | - | - |
| Conditional Value at Risk (98%) | 3.21 | 4.08 |
| Yield to Maturity | 2.87 | - |
| Duration | 6.88 | - |

The statistical figures are calculated on the basis of the previous months.

Performance* in %

| | Fund | Benchmark |
|-----|--------|-----------|
| 1M | 0.93 | 0.94 |
| 3M | 2.78 | 3.03 |
| YTD | -0.35 | 0.70 |
| 1Y | 4.67 | 6.19 |
| 3Y | -11.19 | -12.71 |
| 5Y | - | - |
| 10Y | - | - |

Rating in %



- 45.7% AAA
- 28.5% AA
- 21.1% A
- 4.1% BBB

Currency allocation in %



- 100.0% CHF

Disclaimer

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