

The fund invests at a minimum of 85% in the Master Tellco Classic - Bonds in foreign currency. The Master Fund comprises a widely spread, well diversified portfolio of fixed-interest bonds denominated in foreign currencies that is adjusted to the benchmark index. The strategy allows the constitution and completion of an existing global bond portfolio. By means of its own active investment approach, duration, risk, etc., are taken into consideration in order to achieve an outperformance against the benchmark.

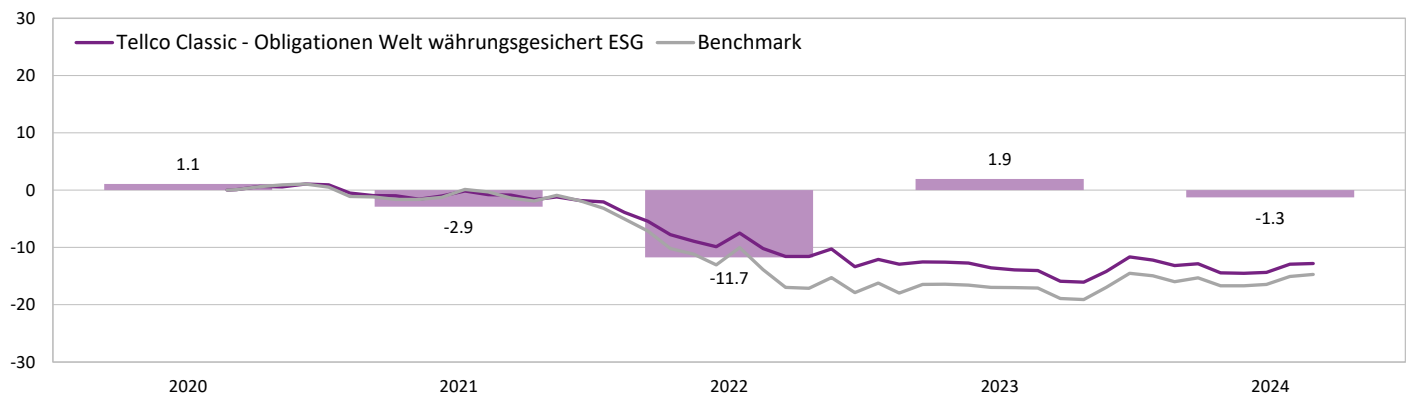
Sustainability policy (ESG): Companies/issuers with sustainable value creation are analysed under a) an exclusion approach (exclusion list SVVK-ASIR, companies with >10% revenue from coal production) and b) a positive screening approach (MSCI ESG minimum rating BBB). In total at least 80% of the invested companies/issuers must qualify as companies/issuers both sustainability approaches as companies/issuers with sustainable value creation. value creation. Further information on the sustainability policy (ESG) can be found in the prospectus.

Currency risks are hedged in Swiss francs.

Key Facts

Performance YtD	-1.27%
Fund net assets	229'929'886.78
ISIN	CH0469074865
Asset Manager	Tellco Bank Ltd
Benchmark	Customized Barclays Hedged CHF

Performance development* in %



Overview

ISIN	CH0469074865
NAV	CHF 85.75
Reference currency	CHF
Appropriation of profit	distribution
Valuation frequency	Daily
Value date	subscription/redemption plus 2 days
Max. Issue commission	1.00%
Max. Redemption commission	1.00%
Administration fee	0.00%
Ongoing TER	0.40%
Auditors	Grant Thornton AG, Zürich

Risk figures in %

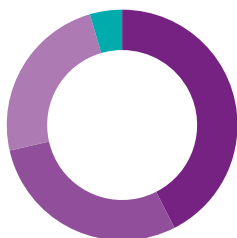
	Fund	Benchmark
Volatility 1 year	5.34	5.53
Volatility 3 years	5.06	6.49
Volatility 5 years	-	-
Volatility 10 years	-	-
Tracking Error 1 year	0.59	-
Tracking Error 3 years	2.36	-
Sharpe Ratio	-	-
(1 year / base 0%)		
Conditional Value at Risk	3.22	4.10
(98%)		
Yield to Maturity	3.06	-
Duration	6.76	-

The statistical figures are calculated on the basis of the previous months.

Performance* in %

	Fund	Benchmark
1M	0.14	0.40
3M	2.01	2.35
YTD	-1.27	-0.24
1Y	1.43	2.86
3Y	-12.09	-14.45
5Y	-	-
10Y	-	-

Rating in %



- 42.3% AAA
- 28.8% AA
- 23.9% A
- 4.5% BBB

Currency allocation in %



- 100.0% CHF

Disclaimer

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