

Swisscanto (LU) Equity Fund

Audited annual report as at 31.03.2024

Investment fund according to Part I of the Luxembourg Act with the legal form of a Fonds Commun de Placement (FCP)

Management Company: SWISSCANTO ASSET MANAGEMENT INTERNATIONAL S.A.
R.C.S. B-121.904

Custodian bank: CACEIS Investor Services Bank S.A.

No Subscription may be received on the basis of the annual and semi-annual reports.
Subscriptions may only be made on the basis of the current sales prospectus enclosed with the most recent annual report and, if appropriate, the most recent semi-annual report.

Further information is available online at www.swisscanto-fondsleitungen.com.

Report by the Réviseur d'entreprises agréé

To shareholders of the
Swisscanto (LU) Equity Fund

Audit opinion

We have audited the annual financial statements of the Swisscanto (LU) Equity Fund and for each of its respective sub-funds (the "Fund") - consisting of the statement of assets as of March 31, 2024 and the statement of operations and other changes in net assets for the year ended on that date fiscal year and the appendix with a summary of significant accounting methods.

In our opinion, the attached annual financial statements give a true and fair view of the assets and financial position of the Fund and each of its sub-funds as of January 31, 2024, as well as their results of operations, in accordance with the legal provisions and regulations applicable in Luxembourg regarding the preparation and presentation of the annual financial statements and their development of net fund assets for the financial year ending on that date.

Basis for our audit opinion

We conducted our audit in accordance with the Law on Auditing (Law of July 23, 2016) and the International Auditing Standards ("ISA") adopted for Luxembourg by the Commission de Surveillance du Secteur Financier ("CSSF"). Our responsibilities under the law of July 23, 2016 and the ISA standards as adopted in Luxembourg by the CSSF are further described in the section "Responsibility of the Réviseur d'entreprises agréé for the annual audit". We are also independent of the Company in accordance with the "International Code of Ethics for Professional Accountants, including International Independence Standards" adopted for Luxembourg by the CSSF, issued by the "International Ethics Standards Board for Accountants" (IESBA Code), together with the professional conduct requirements that we must comply with as part of the annual audit and have fulfilled all other professional duties in accordance with these conduct requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other information

The board of directors of the management company is responsible for the other information. The other information includes the information contained in the annual report, but does not include the annual financial statements or our report of the Réviseur d'entreprises agréé on these annual financial statements. Our opinion on the financial statements does not cover the other information and we do not provide any assurance of any kind on this information.

In connection with the audit of the annual financial statements, our responsibility is to read the other information and to assess whether there is a material inconsistency between it and the annual financial statements or with the findings obtained in the audit, or whether the other information otherwise appears to be materially misstated. If, based on the work we have carried out, we conclude that other information contains material misstatements, we are required to report this matter. We have nothing to report regarding this.

Responsibility of the Board of Directors of the Management Company for the financial statements

The Board of Directors of the Management Company is responsible for the preparation and fair overall presentation of the annual financial statements in accordance with the legal provisions and regulations applicable in Luxembourg regarding the preparation and presentation of the annual financial statements and for such internal controls as the Board of Directors of the Management Company deems necessary for the preparation of the financial statements to enable annual financial statements to be free from material misstatements, whether intentional or unintentional.

In preparing the annual financial statements, the Board of Directors of the Management Company is responsible for assessing the ability of the Fund and each of its sub-funds to continue as a going concern and, where relevant, to provide information on matters relating to going concern and acceptance going concern basis as an accounting principle unless the board of directors of the management company intends to liquidate the fund or one of its sub-funds, to cease business activities or has no other realistic alternative than to do so.

Responsibility of the Réviseur d'Entreprises agréé for the audit of the annual financial statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report by the Réviseur d'Entreprises agréé that contains our audit opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit in accordance with the Law of 23 July 2016 and pursuant to the ISAs as adopted by the CSSF for Luxembourg will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and pursuant to the ISAs as adopted by the CSSF for Luxembourg, we exercise professional judgement and maintain professional scepticism. In addition:

- We identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for the audit opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- We evaluate the appropriateness of accounting policies used by the Management Company's Board of Directors, and the reasonableness of accounting estimates and related disclosures.
- We draw conclusions on the appropriateness of the Board of Directors of the Management Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Fund or any of its Sub-Funds to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the Report by the Réviseur d'Entreprises agréé to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the report by the Réviseur d'Entreprises agréé. However, future events or circumstances may result in the Fund or one of its sub-funds being unable to continue as a going concern.

- We evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether they constitute a fair presentation of the underlying transactions and events.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young
Société anonyme
Cabinet de révision agréé

Cosimo Ruggiero

Luxemburg, 29. Juli 2024

Table of contents

1	Administration and Corporate Bodies	6
2	General information	8
3	Activity Report	9
4	Statement of Net Assets	22
5	Income and Expense Statement and other Changes to Net Assets	29
6	Statistics	33
7	Swisscanto (LU) Equity Fund Responsible Europe Top Dividend	38
8	Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders	40
9	Swisscanto (LU) Equity Fund Small & Mid Caps Japan	43
10	Swisscanto (LU) Equity Fund Sustainable	45
11	Swisscanto (LU) Equity Fund Sustainable Europe	48
12	Swisscanto (LU) Equity Fund Sustainable Global Climate	51
13	Swisscanto (LU) Equity Fund Sustainable Global Water	53
14	Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets	55
15	Swisscanto (LU) Equity Fund Systematic Responsible Eurozone	60
16	Swisscanto (LU) Equity Fund Systematic Responsible Global	63
17	Swisscanto (LU) Equity Fund Systematic Responsible Japan	67
18	Swisscanto (LU) Equity Fund Systematic Responsible Selection International	69
19	Swisscanto (LU) Equity Fund Systematic Responsible USA	74
20	Notes	77
21	Additional unaudited information	86

1 Administration and Corporate Bodies

Management Company

Swisscanto Asset Management International S.A.
6, route de Trèves, L-2633 Senningerberg, Luxembourg

Board of Directors

Chairman

Hans Frey, Schweiz, Managing Director Swisscanto Fondsleitung AG, Zürich

Members

Richard Goddard, Luxembourg, Independent Company Director, The Directors' Office, Luxembourg
Roland Franz, Luxembourg, Managing Director Swisscanto Asset Management International S.A., Luxembourg
Anne-Marie Arens, Luxembourg, Independent Company Director, Luxembourg
Steve Michel, Switzerland, Head Sales Asset Management Zürcher Kantonalbank, Switzerland (since 29.09.2023)

Management

Roland Franz, Luxembourg
Jasna Ofak, Luxembourg
Michael Weiß, Deutschland

Depositary, Main Payment, Central Administration, Registration and Transfer Office

CACEIS Investor Services Bank S.A.
14, Porte de France, L-4360 Esch-sur-Alzette, Luxembourg

Central Administration

Swisscanto Fondsleitung AG
Bahnhofstrasse 9, CH-8001 Zürich, Schweiz

Portfolio Manager

Swisscanto (LU) Equity Fund Responsible Europe Top Dividend,
Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders,
Swisscanto (LU) Equity Fund Sustainable,
Swisscanto (LU) Equity Fund Sustainable Europe,
Swisscanto (LU) Equity Fund Sustainable Global Climate,
Swisscanto (LU) Equity Fund Sustainable Global Water,
Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets,
Swisscanto (LU) Equity Fund Systematic Responsible Eurozone,
Swisscanto (LU) Equity Fund Systematic Responsible Global,
Swisscanto (LU) Equity Fund Systematic Responsible Japan,
Swisscanto (LU) Equity Fund Systematic Responsible Selection International,
Swisscanto (LU) Equity Fund Systematic Responsible USA

Zürcher Kantonalbank,
Bahnhofstrasse 9, CH-8001 Zürich, Schweiz

Swisscanto (LU) Equity Fund Small & Mid Caps Japan

SPARX Asset Management Co Ltd.,
Shinagawa Season Terrace 6F1-2-70 Konan, Minato-ku
Tokyo 108-0075, Japan

Payment and Sales Offices

Germany

DekaBank
Deutsche Girozentrale
Mainzer Landstrasse 16, D-60325 Frankfurt am Main
(die „deutsche Zahl- und Informationsstelle“)

Liechtenstein

Bendura Bank AG
Schaaner Strasse 27, FL-9487 Gamprin-Bendern

Luxembourg

CACEIS Investor Services Bank S.A.
14, Porte de France, L-4360 Esch-sur-Alzette

Austria

Vorarlberger Landes- und Hypothekenbank Aktiengesellschaft
Hypo-Passage 1, A-6900 Bregenz

Paying agent in Switzerland

Basler Kantonalbank
Spiegelgasse 2, CH-4002 Basel

Representative Agent in Switzerland

Swisscanto Fondsleitung AG,
Bahnhofstrasse 9, CH-8001 Zürich, Schweiz

Independent Auditor

Ernst & Young S.A.
35E, Avenue John F. Kennedy, L-1855 Luxembourg, Luxembourg

2 General information

Investment fund under Luxembourg law „Umbrella Construction“

Swisscanto (LU) Equity Fund is subject to the legal provisions set forth in Part I of the Luxembourg law of 17 December 2010 on undertakings for collective investment.

The management regulations of the investment fund were established by the management company on 14 November 1994.

The current versions of the management company's articles of association and the fund's management regulations have been deposited at the Register of Companies in Luxembourg.

The fund contract, the detailed sales prospectus, the key investor information, and the annual and semi-annual reports may be obtained directly and free of charge in printed form from Swisscanto Asset Management AG, the head office of the management company, the custodian bank and the representative in Switzerland, from the German payment and information agent, from any branch of the Cantonal banks and any payment and sales office. The information is also available on the Swisscanto website (www.swisscanto.com), where current information on the fund is available.

Subscriptions shall only be made after consulting the current sales prospectus and the most recent annual report, as well as, where available, any subsequent semi-annual report. Subscriptions to fund units solely on the basis of the annual and semi-annual reports are not accepted.

Sales restrictions

Units in the fund may not be offered, sold or delivered within the US or to persons considered US persons within the meaning of Regulation S of the US Securities Act of 1933 or in accordance with the US Commodity Exchange Act, as amended.

According to the rules of conduct of the Asset Management Association Switzerland of August 5 and September 23, 2021 (effective January 1, 2022)

Compensation for the marketing of the investment fund is paid out of the flat-rate administrative commission. Swisscanto Asset Management International S.A. also offers remuneration to institutional investors holding fund units for third parties from the fixed administrative commission.

Risk management process

As part of the risk management process the total risk of all the subfunds is measured and checked using the so-called commitment approach. The management company applies a risk management process to the fund and each subfund that complies with the Luxembourg law of 17 December 2010 and other applicable regulations, in particular CSSF Circular 11/51.

3 Activity Report

Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets - USD

1. Market overview

Given the extremely restrictive interest rate levels, growth in the emerging markets held up surprisingly well in the reporting period and has even accelerated again recently. Although growth rates were still below potential in many places in the third quarter of 2023, the acceleration was nevertheless broadly based.

After around a year and a half of rapid and significant interest rate increases, the major central banks announced in September 2023, only the European Central Bank will decide to take another interest rate step. The interest rate hike cycle is now coming to its end. The ongoing headwind of monetary policy is being reinforced by restrictive lending and the loss of stimulus from fiscal policy. The global financial markets felt this in the third quarter. These have been in place since the end of July correction mode.

In the 4th quarter, the stock markets went up again. The world stock index even reached a new record high in December. The main reasons for these positive developments were declining inflation rates and the prospect of interest rate cuts in different regions. Confidence regarding a soft economic landing in the USA also increased. Regarding the however, there are still some question marks about the economy. Particularly in industrialized countries, restrictive monetary policy has only partially affected the consumption and investment decisions of companies and private households.

Although investors were disappointed at the start of the year by expectations of a slower rate cutting cycle, a good earnings season and positive economic and sentiment indicators delivered strong returns. The global stock markets recorded a fantastic first quarter in 2024. The Swiss National Bank (SNB) was the first major central bank to reduce its key interest rate in March. The US Federal Reserve (Fed) and the European Central Bank (ECB) are likely to do so in the second or follow in the third quarter at the latest. However, due to the persistently high US inflation, the Fed is likely to increase interest rates less calculated than previously assumed.

2. Review of categories relevant to the fund

The MSCI Emerging Markets TR NET Index gained around 7.9% in USD terms during the reporting period. At the style level, momentum, quality and value stocks were convincing. The fund follows a sector-neutral strategy with a overweight in stocks that are characterized by a favorable valuation (value), high momentum and good quality.

3. Performance review

In the reporting period, large-cap US tech companies and interest rate developments dominated events. The environment for active stock selection was correspondingly challenging. Nevertheless, the combination of the factor premiums achieved significant added value in the reporting period. Our multi-factor approach, which, in addition to value and momentum, which also takes quality into account, has developed positively over the last 12 months. The fund was able to do well in this difficult environment and performed better before costs in the reporting period than the benchmark index.

Class	ISIN	Security	Distribution	Performance in %
AA	LU1900093359	044400090	Pay out	11.07
CT	LU1900093516	044400096	Accumulate	11.73
NT	LU1900093946	044400103	Accumulate	12.86
NT CHF	LU1900094084	044400119	Accumulate	11.26

Swisscanto (LU) Equity Fund Systematic Responsible Global - USD

1. Market overview

In the second quarter of 2023, economic growth surprised despite low expectations. In addition, inflation rates have been declining in practically all countries and regions for several months, but are still far from the central banks' respective targets. In particular, the stubborn core information (excluding energy and food prices) reinforced this central banks that further key interest rate increases are necessary. For example, the central banks of the USA, Europe, England and Switzerland announced further interest rate steps. The foreseeable interest rate peaks and the chance of a mild recession North America, Europe and Australia generally delivered a positive global performance in the second quarter financial markets.

After around a year and a half of rapid and significant interest rate increases, the major central banks announced in September In 2023, only the European Central Bank will decide to take another interest rate step. The interest rate hike cycle is now coming to its end. The ongoing headwind of monetary policy is being reinforced by restrictive lending and the loss of stimulus from fiscal policy. The global financial markets felt this in the third quarter. These have been in place since the end of July correction mode.

In the 4th quarter, the stock markets went up again. The world stock index even reached a new record high in December. The main reasons for these positive developments were declining inflation rates and the prospect of interest rate cuts different regions. Confidence regarding a soft economic landing in the USA also increased. Regarding the however, there are still some question marks about the economy. Particularly in industrialized countries, restrictive monetary policy has only partially affected the consumption and investment decisions of companies and private households.

Although investors were disappointed at the start of the year by expectations of a slower rate cutting cycle, a good earnings season and positive economic and sentiment indicators delivered strong returns. The global stock markets recorded a fantastic first quarter in 2024. The Swiss National Bank (SNB) was the first major central bank to reduce its key interest rate in March. The US Federal Reserve (Fed) and the European Central Bank (ECB) are likely to do so in the second or follow in the third quarter at the latest. However, due to the persistently high US inflation, the Fed is likely to increase interest rates less calculate than previously assumed.

2. Review of categories relevant to the fund

The MSCI World TR NET Index gained around 25.1% in USD terms during the reporting period. The best performance (in USD) was achieved by North America with 29%, followed by Europe with 14.1% and Asia/Pacific with 11.7%. On a style level, momentum stocks were convincing. Value and quality stocks rose through the end of the year, but struggled in the first quarter of 2024 and lagged behind throughout the entire period. The fund follows a sector-neutral strategy with an overweight in stocks, which are supported by a favorable valuation (value), high momentum and good quality.

3. Performance overview

In the reporting period, large-cap tech companies dominated events. The environment for active stock selection was correspondingly difficult. Nevertheless, individual factor premiums were able to add value in the reporting period achieve. Momentum strategies in particular benefited from a robust environment. Value stocks were unable to keep up with the tech rally and lost value. Our multi-factor approach, which takes quality into account in addition to value and momentum, developed positively over the last 12 months. The fund was able to hold its own in this difficult environment and performed better before costs in the reporting period than the benchmark index.

Class	ISIN	Security	Distribution	Performance in %
AA	LU1900093193	044399902	Pay out	23.67
NT CHF	LU1919854353	045238293	Accumulate	23.51

Swisscanto (LU) Equity Fund Systematic Responsible USA - USD

1. Market overview

In the second quarter of 2023, economic growth surprised despite low expectations. In addition, inflation rates have been declining in practically all countries and regions for several months, but are still far from the central banks' respective targets. In particular, the stubborn core information (excluding energy and food prices) reinforced this central banks that further key interest rate increases are necessary. For example, the central banks of the USA, Europe, England and Switzerland announced further interest rate steps. The foreseeable interest rate peaks and the chance of a mild recession North America, Europe and Australia generally delivered a positive global performance in the second quarter financial markets.

After around a year and a half of rapid and significant interest rate increases, the major central banks announced in September In 2023, only the European Central Bank will decide to take another interest rate step. The interest rate hike cycle is now coming to its end. The ongoing headwind of monetary policy is being reinforced by restrictive lending and the loss of stimulus from fiscal policy. The global financial markets felt this in the third quarter. These have been in place since the end of July correction mode.

In the 4th quarter, the stock markets went up again. The world stock index even reached a new record high in December. The main reasons for these positive developments were declining inflation rates and the prospect of interest rate cuts different regions. Confidence regarding a soft economic landing in the USA also increased. Regarding the however, there are still some question marks about the economy. Particularly in industrialized countries, restrictive monetary policy has only partially affected the consumption and investment decisions of companies and private households.

Although investors were disappointed at the start of the year by expectations of a slower rate cutting cycle, a good earnings season and positive economic and sentiment indicators delivered strong returns. The global stock markets recorded a fantastic first quarter in 2024. The Swiss National Bank (SNB) was the first major central bank to reduce its key interest rate in March. The US Federal Reserve (Fed) and the European Central Bank (ECB) are likely to do so in the second or follow in the third quarter at the latest. However, due to the persistently high US inflation, the Fed is likely to increase interest rates less calculate than previously assumed.

2. Review of categories relevant to the fund

The MSCI USA TR NET Index gained around 25.7% in USD terms during the reporting period. On a style level momentum stocks are convincing. Value and quality stocks rose through the end of the year, but struggled in the first quarter of 2024 and lagged behind throughout the entire period. The fund follows a sector-neutral strategy with an overweight in stocks characterized by favorable valuation (value), high momentum and good quality.

3. Performance overview

In the reporting period, large-cap tech companies dominated events. The environment for active stock selection was correspondingly difficult. Nevertheless, individual factor premiums were able to add value in the reporting period achieve. Momentum strategies in particular benefited from a robust environment. Value stocks were unable to keep up with the tech rally and lost value. Our multi-factor approach, which takes quality into account in addition to value and momentum, developed positively over the last 12 months. The fund was able to hold its own in this difficult environment and performed better before costs in the reporting period than the benchmark index.

Class	ISIN	Security	Distribution	Performance in %
AA	LU0644935826	013288542	Pay out	27.32
AT	LU0230111667	002278990	Accumulate	27.32
DA	LU1495641364	34048579	Pay out	28.13
GT	LU0866302226	20255758	Accumulate	28.26
NT	LU1900091650	044399074	Accumulate	28.91
ST	LU2581631764	124654768	Accumulate	28.90

Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders - EUR

1. Market overview

The year 2023 was marked by a lot of turbulence in the various asset classes. The high information and the economic dynamics led to corresponding reactions from the individual central banks. In the first half of the year, further interest rate increases led to relative weakness in the performance of interest-sensitive stocks. From the second half of the year onwards, hopes began to emerge that the interest rate hikes would end and potential interest rate cuts became closer. These in turn supported bond and stock markets in Europe and the USA and particularly interest-sensitive sectors were able to make good returns through appreciation of corresponding stocks. Due to structural trends such as the energy transition and the associated economic stimulus and infrastructure programs, a number of industry-oriented sectors were sought by investors and were able to generate corresponding returns. All that however, the dominant topic in 2023 until the first months of 2024 was "artificial intelligence" and the associated issues companies in the semiconductor sector and potential market leaders in other industries, which were considered the first beneficiaries due to their good market position. As a result, there was a very concentrated excess return distributed over a very few stocks ("Mag7"), which had not existed on the stock exchange for 100 years. The broad market (small and midcaps) fell in comparison to these few large-cap companies declined sharply and the discrepancy in the performance of various industries was large.

2. Review of categories relevant to the fund

The MSCI World Index returned around 24% in EUR terms in the reporting period. The best performance was achieved by: US markets with around +29%, followed by Japan with +23%, Europe with 12% and the emerging markets with almost 6%. Especially in comparing sectors, the large discrepancy in individual returns was enormous. The MSCI World IT gained over 42%, the MSCI World communications service provider was up around 39% and financial stocks returned 28%. In the same reporting period, utilities in the MSCI World lost 1%, consumer staples rose 1% and real estate stocks only gained 6%. Due to the thematic focus, the fund invests primarily in shares of innovative future themes and trends that rely on "cheap money" for their investments and have been disproportionately penalized by the global rise in key interest rates. The fund suffered despite the exposure to these topics, it suffered from the very weak market breadth, the poor comparative returns of European stocks and emerging market stocks and lost 13.4% compared to the MSCI World Index. The fund also invests increasingly in companies from the small and mid-cap sector, which are in the growth and early maturity phase of their business cycle. The MSCI Mid Cap Index returned just under 17% in EUR during the reporting period, while the MSCI Small Cap Index only achieved 14.7% in EUR. Both market segments therefore lag well behind large-cap stocks and the overall market.

3. Performance overview

In absolute terms, the fund developed positively over the last 12 months of the reporting period as a result of the general market correction. The relative gross performance for the period was negative at minus 13.4%. Especially from October 2023, when the highly concentrated market movement began, the fund was unable to keep up with the overall market. The largest positive performance contributions came from holdings in Qualcomm, ASM International and Applied Materials. Negative contributions to Performance was provided by the underweight in Nvidia, the positions in HelloFresh and Worldline.

Class	ISIN	Security	Distribution	Performance in %
AT	LU0102842878	001002629	Accumulate	10.40
CT	LU1663753041	037844210	Accumulate	11.38

Swisscanto (LU) Equity Fund Responsible Europe Top Dividend - EUR

1. Market overview

The reporting period is characterized by two different market phases. In the period up to the end of October, the focus was on combating the infection. The US Federal Reserve raised the key interest rate to 5.5% by July 2023. The European Central Bank raised the key interest rate in several steps to 4.0% by September 2023. The measures did not fail to have an effect. The information formed back significantly. Core inflation in the euro zone fell from its peak in March 2023 of 5.7% in a year to 2.9%. The higher financing costs and the weak economic development in Europe are causing nervousness on the stock markets in the summer and autumn. Fears of recession came to the fore. Leading indicators such as purchasing managers surveys pointed to a significant slowdown in the summer. The European ones corrected in September and October stock markets around 5%. This is followed by the central bank's turnaround, but initially only verbally. At its meeting on November 1st, the US Federal Reserve surprisingly announced key interest rate cuts for 2024. In combination with further falling inflation rates, solid corporate profits and the avoidance of a recession, this ensured strong price gains on the stock markets. These price gains even continued into the first quarter of 2024, as the expected interest rate cuts continued to move further into the future delay. After intermittent price losses, European equities performed better during the reporting period, as measured by the MSCI Europe Index in EUR, a total return of 14.8%. During the reporting period, dividend stocks, due to their defensive in nature, cannot keep up with the overall market.

2. Review of categories relevant to the fund

In the reporting period, the stock exchanges in Italy, Denmark and Spain recorded the largest price gains. On the other hand, the markets in Portugal, Finland and Belgium performed below average. At the sector level, the industries Technology, real estate and finance had the best price performance. The consumer staples, utilities and communication services lagged behind the development of the overall market. At the factor level, Value was able to outperform the overall market by the end of October 2023. For the remaining five months of the reporting period, the focus was on growth stocks. The dividend factor also achieved better returns relative to the overall market until the end of October, but lost however, the lead remained ahead until the end of the reporting period.

3. Performance overview

Before costs, the fund performed weaker than the reference index (MSCI Europe NR EUR) in the reporting period. The deeper one relative performance is largely due to sector allocation. In addition, the dividend strategy is fundamental more defensively oriented relative to the overall market. The underweighting of sectors with low dividend yields, such as technology and industrials, made the largest negative contribution. The overweighting of high-dividend sectors communication services and utilities also contributed negatively to the result. The sector allocation for cyclical consumer stocks, finance and real estate made a positive contribution. Stock selection also returned a negative Performance contribution. The worst performing stocks were Anglo American, Reckitt Benckiser and Bpost. On the positive side, Scor, ING Groep and BBVA stand out.

Class	ISIN	Security	Distribution	Performance in %
AA	LU0230112392	002278997	Pay out	7.61
AT	LU0230112558	002279000	Accumulate	7.63
BT	LU0999463770	23108484	Accumulate	8.34
CA	LU2040176112	049405956	Pay out	8.49
DT	LU1495641521	34048582	Accumulate	8.59
NT	LU0866294969	20253009	Accumulate	9.45

Swisscanto (LU) Equity Fund Sustainable - EUR

1. Market overview

In the second quarter of 2023, economic growth surprised despite low expectations. In addition, inflation rates have been declining in practically all countries and regions for several months, but are still far from the central banks' respective targets. In particular, the stubborn core information (excluding energy and food prices) reinforced this central banks that further key interest rate increases are necessary. For example, the central banks of the USA, Europe, England and Switzerland announced further interest rate steps. The foreseeable interest rate peaks and the chance of a mild recession North America, Europe and Australia generally delivered a positive global performance in the second quarter financial markets.

In the third quarter, after around one and a half years of rapid and significant interest rate increases from the major central banks, only the European Central Bank decided to take another interest rate step in September 2023. The interest rate hike cycle seemed to be coming to an end. The ongoing monetary policy headwinds were driven by restrictive lending as well loss of stimulus from fiscal policy. The global financial markets felt this in the third quarter. These have been in correction mode since the end of July.

In the 4th quarter, the stock markets went up again. The world stock index even reached a new record high in December. The main reasons for these positive developments were declining inflation rates and the prospect of interest rate cuts different regions. Confidence regarding a soft economic landing in the USA also increased. Regarding the however, there are still some question marks about the economy. Particularly in industrialized countries, restrictive monetary policy has only partially affected the consumption and investment decisions of companies and private households.

Although investors were disappointed by expectations of a slower rate cutting cycle at the start of 2024, a good reporting season and positive economic and sentiment indicators ensured high returns. The global ones stock markets had a fantastic first quarter in 2024. The Swiss National Bank (SNB) was the first major central bank to reduce its key interest rate in March. The US Federal Reserve (Fed) and the European Central Bank (ECB) are likely to do so in the second or follow in the third quarter at the latest. However, due to the persistently high US inflation, the Fed is likely to increase interest rates less calculate than previously assumed.

2. Review of categories relevant to the fund

The MSCI World Index gained 25.8% in EUR terms during the reporting period. The best performance (in EUR) was achieved North America with 29.9% followed by Europe with 14.8% and Asia/Pacific with 12.6%. At the sector level the developed IT sector, followed by communications services and finance the best. The defensive sectors that performed the weakest were utilities, consumer staples and real estate.

3. Performance overview

In the reporting period, the fund gained 26.1% in absolute value (gross in EUR) and thus developed 0.3% better than the reference index MSCI World in EUR (+25.8%).

Positive performance contributions resulted from the overweighting and stock selection in the healthcare and IT sectors. That we excluding the energy sector for sustainability reasons also had a positive effect. Negative relative performance contributions came from the underweight and stock selection in the consumer goods and materials sector. At the stock level, the shares of Nvidia, Eli Lilly and Tokyo Electron performed above average. Nvidia and Tokyo Electron both benefit greatly from artificial intelligence, and Eli Lilly from the sharp increase in demand for preparations that effectively help you lose weight. Our positioning in the solar companies Solaredge and Firstolar as well as the underweight in the index heavyweight Meta however, they weighed on the relative fund performance.

Class	ISIN	Security	Distribution	Performance in %
AA	LU0161535835	001544239	Pay out	23.72
AT	LU0136171559	001289516	Accumulate	23.69
DT	LU2211859272	056310151	Accumulate	25.05
GT (Launch 06.11.2023)	LU2708738559	130400627	Accumulate	21.15
NT	LU2581633620	124809700	Accumulate	25.56

Swisscanto (LU) Equity Fund Sustainable Europe - EUR

1. Market overview

The reporting period is characterized by two different market phases. In the period up to the end of October, the focus was on combating the infection. The US Federal Reserve raised the key interest rate to 5.5% by July 2023. The European Central Bank raised the key interest rate in several steps to 4.0% by September 2023. The measures did not fail to have an effect. The information formed back significantly. Core inflation in the euro zone fell from its peak in March 2023 of 5.7% in a year to 2.9%. The higher financing costs and the weak economic development in Europe are causing nervousness on the stock markets in the summer and autumn. Fears of recession came to the fore. Leading indicators such as purchasing managers surveys pointed to a significant slowdown in the summer. The European ones corrected in September and October stock markets around 5%. This is followed by the central bank's turnaround, but initially only verbally. At its meeting on November 1st, the US Federal Reserve surprisingly announced key interest rate cuts for 2024. In combination with further falling inflation rates, solid corporate profits and the avoidance of a recession, this ensured strong price gains on the stock markets. These price gains even continued into the first quarter of 2024, as the expected interest rate cuts continued to move further into the future delay. After intermittent price losses, European equities performed better during the reporting period, as measured by the MSCI Europe Index in EUR, a total return of 14.8%.

2. Review of categories relevant to the fund

In the reporting period, the stock exchanges in Italy, Denmark and Spain recorded the largest price gains. On the other hand, the markets in Portugal, Finland and Belgium performed below average. At the sector level, the industries Technology, real estate and finance had the best price performance. The consumer staples, utilities and communication services lagged behind the development of the overall market. At the factor level, Value was able to outperform the overall market by the end of October 2023. For the remaining five months of the reporting period, the focus was on growth stocks.

3. Performance overview

Before costs, the fund performed weaker than the reference index (MSCI Europe NR EUR) in the reporting period. The lower relative performance is due to stock selection. The largest negative contributions were made by EDP Renovaveis, Kering, SMA Solar, Acciona Energias Renovables and Boliden. The sector allocation to cyclical consumer stocks, real estate and non-cyclical consumer stocks made a positive contribution. The overweighting of the utilities and healthcare sectors and the underweighting of industrials contributed negatively to the result.

Class	ISIN	Security	Distribution	Performance in %
AA	LU2400052044	114331100	Pay out	9.57
AT	LU2400052473	114351196	Accumulate	9.59
DT	LU2400052127	114351184	Accumulate	10.55
GT	LU2400052390	114351189	Accumulate	10.73

Swisscanto (LU) Equity Fund Sustainable Global Climate - EUR

1. Market overview

In the second quarter of 2023, economic growth surprised despite low expectations. In addition, inflation rates have been declining in practically all countries and regions for several months, but are still far from the central banks' respective targets. In particular, the stubborn core inflation (excluding energy and food prices) reinforced the central banks that further key interest rate increases are necessary. For example, the central banks of the USA, Europe, England and Switzerland announced further interest rate steps. The foreseeable interest rate peaks and the chance of a mild recession in North America, Europe and Australia generally delivered a positive global performance in the second quarter financial markets.

After around a year and a half of rapid and significant interest rate increases, the major central banks announced in September 2023, only the European Central Bank will decide to take another interest rate step. The interest rate hike cycle is now coming to its end. The ongoing headwind of monetary policy is being reinforced by restrictive lending and the loss of stimulus from fiscal policy. The global financial markets felt this in the third quarter. These have been in place since the end of July correction mode.

In the 4th quarter, the stock markets went up again. The world stock index even reached a new record high in December. The main reasons for these positive developments were declining inflation rates and the prospect of interest rate cuts in different regions. Confidence regarding a soft economic landing in the USA also increased. Regarding the however, there are still some question marks about the economy. Particularly in industrialized countries, restrictive monetary policy has only partially affected the consumption and investment decisions of companies and private households.

Although investors were disappointed at the start of the year by expectations of a slower rate cutting cycle, a good earnings season and positive economic and sentiment indicators delivered strong returns. The global stock markets recorded a fantastic first quarter in 2024. The Swiss National Bank (SNB) was the first major central bank to reduce its key interest rate in March. The US Federal Reserve (Fed) and the European Central Bank (ECB) are likely to do so in the second or follow in the third quarter at the latest. However, due to the persistently high US inflation, the Fed is likely to increase interest rates less calculated than previously assumed.

2. Review of categories relevant to the fund

Der MSCI World Index legte in der Berichtsperiode in EUR gerechnet 25.8% zu. Die beste Performance (in EUR) erzielte dabei Nordamerika mit 29.9% gefolgt von Europa mit 14.8% und Asien/Pazifik mit 12.6%. Aufgrund der thematischen Ausrichtung investiert der Fonds primär in die Sektoren Industriegüter, Versorgungsbetriebe und IT. Diese Sektoren entwickelten sich in EUR wie folgt: MSCI World Industrials 25.2%, MSCI World Utilities -1.1% und MSCI World Information Technology -42.3%.

3. Performance overview

In der Berichtsperiode hat der Fonds absolut gesehen 15.1% an Wert gewonnen (brutto, in EUR) und entwickelte sich damit 10.7% schlechter als der Referenzindex MSCI World in EUR (+25.8%).

Haupttreiber der Minderrendite im Vergleich zum MSCI World war die Titelselektion im IT-Sektor. Diese wurde stark dadurch getrieben, dass aufgrund des thematischen Exposures des Fonds die "magischen sieben Technologietitel" allesamt nicht im Fonds vertreten sind, da sie keinen Bezug zum Thema Dekarbonisierung aufweisen. Dies gilt ebenfalls für die Sektoren Kommunikationsdienste und Finanzwesen. Beide Sektoren haben während der Berichtsperiode sehr gut rentiert, sind aber strukturell im Fonds untergewichtet, weil sie fundamental keinen Bezug zum Fondsthema haben. Zudem zahlte sich der Fokus auf mittelkapitalisierte Unternehmen nicht aus, da über den Zeitraum grosskapitalisierte Firmen deutlich besser rentierten. Auf Titelebene lieferten Eaton, United Rentals, Owens Corning und Applied Materials die grössten positiven Selektionsbeiträge, während Solaredge, Firstsolar, Albemarle und Nibe am meisten kosteten.

Class	ISIN	Security	Distribution	Performance in %
AA	LU2417103780	115093834	Pay out	12.97
AT	LU0275317336	002785829	Accumulate	12.99
BT	LU0999463853	23108309	Accumulate	13.80
CT	LU2040176203	049405963	Accumulate	13.99
DT	LU0275317682	2785836	Accumulate	14.04
DT CHF	LU2572020977	124057653	Accumulate	11.79
GT	LU0866303620	020255760	Accumulate	14.22
NT CHF (Launch 09.08.2023)	LU2661175666	128796207	Accumulate	15.35

Swisscanto (LU) Equity Fund Sustainable Global Water - EUR

1. Market overview

In the second quarter of 2023, economic growth surprised despite low expectations. In addition, inflation rates have been declining in practically all countries and regions for several months, but are still far from the central banks' respective targets. In particular, the stubborn core information (excluding energy and food prices) reinforced this central banks that further key interest rate increases are necessary. For example, the central banks of the USA, Europe, England and Switzerland announced further interest rate steps. The foreseeable interest rate peaks and the chance of a mild recession North America, Europe and Australia generally delivered a positive global performance in the second quarter financial markets.

After around a year and a half of rapid and significant interest rate increases, the major central banks announced in September In 2023, only the European Central Bank will decide to take another interest rate step. The interest rate hike cycle is now coming to its end. The ongoing headwind of monetary policy is being reinforced by restrictive lending and the loss of stimulus from fiscal policy. The global financial markets felt this in the third quarter. These have been in place since the end of July correction mode.

In the 4th quarter, the stock markets went up again. The world stock index even reached a new record high in December. The main reasons for these positive developments were declining inflation rates and the prospect of interest rate cuts different regions. Confidence regarding a soft economic landing in the USA also increased. Regarding the however, there are still some question marks about the economy. Particularly in industrialized countries, restrictive monetary policy has only partially affected the consumption and investment decisions of companies and private households.

Although investors were disappointed at the start of the year by expectations of a slower rate cutting cycle, a good earnings season and positive economic and sentiment indicators delivered strong returns. The global stock markets recorded a fantastic first quarter in 2024. The Swiss National Bank (SNB) was the first major central bank to reduce its key interest rate in March. The US Federal Reserve (Fed) and the European Central Bank (ECB) are likely to do so in the second or follow in the third quarter at the latest. However, due to the persistently high US inflation, the Fed is likely to increase interest rates less calculate than previously assumed.

2. Review of categories relevant to the fund

The MSCI World Index gained 25.8% in EUR terms during the reporting period. The best performance (in EUR) was achieved North America with 29.9% followed by Europe with 14.8% and Asia/Pacific with 12.6%. Due to the thematic focus the fund invests primarily in the industrial goods, utilities and healthcare sectors. These sectors performed in EUR as follows: MSCI World Industrials 25.2%, MSCI World Utilities -1.1% and MSCI World Health Care 12.7%.

3. Performance overview

In the reporting period, the fund gained 18.1% in absolute value (gross, in EUR) and thus performed 7.7% worse than the MSCI World reference index in EUR (+25.8%).

The main driver of the lower return compared to the MSCI World was the fund's thematic exposure. The IT sectors, communication services and finance returned the best returns during the reporting period - but these areas show signs of growth from a fundamental perspective, they have little connection to the topic of water, which is why they are structurally underweight. Plus it paid off focus on medium-capitalized companies is not appropriate, as large-capitalized companies performed significantly better over the period. At stock level, Core & Main, Masco, Advanced Drainage and Sabesp made the largest positive selection contributions, while Valmont Industries, American Water Works, Thermo Fisher and California Water cost the most.

Class	ISIN	Security	Distribution	Performance in %
AA	LU1663824750	037844288	Pay out	15.90
AT	LU0302976872	003118716	Accumulate	15.90
BT	LU0999463937	23108486	Accumulate	16.74
CT	LU1663805536	037844284	Accumulate	16.93
DT	LU1495641794	34048583	Accumulate	16.99
DT CHF	LU2572020894	124057658	Accumulate	14.66
GT	LU0866297715	20253301	Accumulate	17.16

Swisscanto (LU) Equity Fund Systematic Responsible Eurozone - EUR

1. Market overview

In the second quarter of 2023, economic growth surprised despite low expectations. In addition, inflation rates have been declining in practically all countries and regions for several months, but are still far from the central banks' respective targets. In particular, the stubborn core information (excluding energy and food prices) reinforced this central banks that further key interest rate increases are necessary. For example, the central banks of the USA, Europe, England and Switzerland announced further interest rate steps. The foreseeable interest rate peaks and the chance of a mild recession North America, Europe and Australia generally delivered a positive global performance in the second quarter financial markets.

After around a year and a half of rapid and significant interest rate increases, the major central banks announced in September In 2023, only the European Central Bank will decide to take another interest rate step. The interest rate hike cycle is now coming to an end. The ongoing headwind of monetary policy is being reinforced by restrictive lending and the loss of stimulus from fiscal policy. The global financial markets felt this in the third quarter. These have been in place since the end of July correction mode.

In the 4th quarter, the stock markets went up again. The world stock index even reached a new record high in December. The main reasons for these positive developments were declining inflation rates and the prospect of interest rate cuts different regions. Confidence regarding a soft economic landing in the USA also increased. Regarding the however, there are still some question marks about the economy. Particularly in industrialized countries, restrictive monetary policy has only partially affected the consumption and investment decisions of companies and private households.

Although investors were disappointed at the start of the year by expectations of a slower rate cutting cycle, a good earnings season and positive economic and sentiment indicators delivered strong returns. The global stock markets recorded a fantastic first quarter in 2024. The Swiss National Bank (SNB) was the first major central bank to reduce its key interest rate in March. The US Federal Reserve (Fed) and the European Central Bank (ECB) are likely to do so in the second or follow in the third quarter at the latest. However, due to the persistently high US inflation, the Fed is likely to increase interest rates less calculate than previously assumed.

2. Review of categories relevant to the fund

The MSCI Eurozone TR NET Index gained around 16.7% in EUR terms during the reporting period. On a style level momentum stocks are convincing. Value and quality stocks rose through the end of the year, but struggled in the first quarter of 2024 and lagged behind throughout the entire period. The fund follows a sector-neutral strategy with an overweight in stocks characterized by favorable valuation (value), high momentum and good quality.

3. Performance overview

In the reporting period, large-cap US tech companies dominated events. The environment for active stock selection was correspondingly difficult globally. In the Eurozone, on the other hand, the environment was more influenced by the classic factors Driven by value, quality and momentum. Our multi-factor approach, which takes quality into account in addition to value and momentum, has developed positively over the last 12 months. The fund was able to hold its own in this difficult environment and performed better before costs in the reporting period than the benchmark index.

Class	ISIN	Security	Distribution	Performance in %
AA	LU1900091734	044399085	Pay out	18.13
NT	LU1900092039	044399122	Accumulate	19.39
ST	LU2581631848	124654789	Accumulate	19.39

Swisscanto (LU) Equity Fund Systematic Responsible Selection International - CHF

1. Market overview

In the second quarter of 2023, economic growth surprised despite low expectations. In addition, inflation rates have been declining in practically all countries and regions for several months, but are still far from the central banks' respective targets. In particular, the stubborn core information (excluding energy and food prices) reinforced this central banks that further key interest rate increases are necessary. For example, the central banks of the USA, Europe, England and Switzerland announced further interest rate steps. The foreseeable interest rate peaks and the chance of a mild recession North America, Europe and Australia generally delivered a positive global performance in the second quarter financial markets.

After around a year and a half of rapid and significant interest rate increases, the major central banks announced in September In 2023, only the European Central Bank will decide to take another interest rate step. The interest rate hike cycle is now coming to an end. The ongoing headwind of monetary policy is being reinforced by restrictive lending and the loss of stimulus from fiscal policy. The global financial markets felt this in the third quarter. These have been in place since the end of July correction mode.

In the 4th quarter, the stock markets went up again. The world stock index even reached a new record high in December. The main reasons for these positive developments were declining inflation rates and the prospect of interest rate cuts different regions. Confidence regarding a soft economic landing in the USA also increased. Regarding the however, there are still some question marks about the economy. Particularly in industrialized countries, restrictive monetary policy has only partially affected the consumption and investment decisions of companies and private households.

Although investors were disappointed at the start of the year by expectations of a slower rate cutting cycle, a good earnings season and positive economic and sentiment indicators delivered strong returns. The global stock markets recorded a fantastic first quarter in 2024. The Swiss National Bank (SNB) was the first major central bank to reduce its key interest rate in March. The US Federal Reserve (Fed) and the European Central Bank (ECB) are likely to do so in the second or follow in the third quarter at the latest. However, due to the persistently high US inflation, the Fed is likely to increase interest rates less calculate than previously assumed.

2. Review of categories relevant to the fund

The MSCI World TR NET Index gained around 25.1% in USD terms during the reporting period. The best performance (in USD) was achieved by North America with 29%, followed by Europe with 14.1% and Asia/Pacific with 11.7%. On a style level, momentum stocks were convincing. Value and quality stocks rose through the end of the year, but struggled in the first quarter of 2024 and lagged behind throughout the entire period. The fund follows a sector-neutral strategy with an overweight in stocks, which are supported by a favorable valuation (value), high momentum and good quality.

3. Performance overview

In the reporting period, large-cap tech companies dominated events. The environment for active stock selection was correspondingly difficult. Nevertheless, individual factor premiums were able to add value in the reporting period achieve. Momentum strategies in particular benefited from a robust environment. Value stocks were unable to keep up with the tech rally and lost value. Our multi-factor approach, which takes quality into account in addition to value and momentum, developed positively over the last 12 months. The fund was able to hold its own in this difficult environment and performed better before costs in the reporting period than the benchmark index.

Class	ISIN	Security	Distribution	Performance in %
AT	LU0230112046	002278995	Accumulate	24.10
AT EUR	LU0644935669	13288471	Accumulate	26.63
DT	LU0230112129	002278996	Accumulate	25.33
DT EUR	LU1495641448	34048581	Accumulate	27.88
GT	LU0866296667	20253013	Accumulate	25.51
GT EUR	LU0899939465	20858236	Accumulate	28.06

Swisscanto (LU) Equity Fund Small & Mid Caps Japan - JPY

1. Market overview

For the twelve months period ended March 31, 2024, the Japanese stock market performed well, buoyed by the Bank of Japan's continued monetary easing, improved US economic indicators, and Yen depreciation. A marked increase in Japanese equity investment from overseas investors drove the market rally. On the other hand, there were some declines due to concerns over continued monetary tightening in the US and the uncertainty on Chinese economy. Throughout the period, large-cap stocks led the rise in share prices, widening the performance gap with small and mid-caps as the foreign investors primarily focused on the large-cap and indices. As a result, TOPIX with dividends increased by 41.34% during the period.

2. Fund Strategy

Immediate concerns include the Middle East and Ukraine conflicts, the geopolitical uncertainty smoldering ahead of various elections, and the impact of the slowdown in the Chinese economy. However, a gradual recovery in the global economy is expected due to factors such as expectations of monetary policy relaxation in the US. In the Japanese market, the Bank of Japan has raised its policy interest rate as the first step in normalizing its monetary policy. That indicates a virtuous cycle of wages and prices in the Japanese economy should be generated, creating an environment that is conducive to improved earnings for domestic demand-related stocks. I believe that earnings recovery prospects for small and mid-cap stocks with a high proportion of domestic demand are high. As a result, they would offer ample room for revaluations due to their lagging performance.

3. Performance Overview

During the period, the Fund returned 27.23%, while the fund's benchmark returned 31.66%.

While stocks in Industrials, Information Technology, and Consumer Discretionary sectors performed well, Communication Services, Utilities and Health Care performed poorly.

One of the most significant contributors to the Fund's performance during this period was TOWATOW(6315), the world's leading manufacturer of semiconductor equipment. Towa's share price has risen on the back of a surge in demand for generative AI leading to increased capital investment in High Bandwidth Memory (HBM), where the company has a dominant market share. Takasago Thermal Engineering (1969), a major air conditioning installation company also exhibit an increase in its share price because of improved profitability against a backdrop of strong capital investment demand. Tokyo Ohka (4186), a leading manufacturer of photoresists used in the semiconductor manufacturing process, saw its share price rose on the back of solid short-term performance and a positive medium- to long-term outlook.

On the other hand, the share prices of affiliate advertising platform, Value Commerce (2491) declined with market growth expectations beginning to decline as its earnings plan fell substantially short of market expectations. Nittoku (6145), the world's largest manufacturer of automatic coil winding machines, saw its share price fall as the EV market expansion began to fade around mid-23. SBS (2384), a leading third-party logistics company was driven down by concerns over short-term performance due to falling ocean freight rates and lower volumes of goods.

Class	ISIN	Security	Distribution	Performance in %
AT	LU0123487463	001174377	Accumulate	27.06
AT EUR	LU0644935313	013288456	Accumulate	12.85
BT	LU0999463424	23108325	Accumulate	28.11
DT	LU0260219950	002607479	Accumulate	28.52
DT EUR	LU1495641018	34048576	Accumulate	13.16
GT	LU0866300790	20253320	Accumulate	28.75
NT	LU1990610039	47675155	Accumulate	0.00

Swisscanto (LU) Equity Fund Systematic Responsible Japan - JPY

1. Market overview

In the second quarter of 2023, economic growth surprised despite low expectations. In addition, inflation rates have been declining in practically all countries and regions for several months, but are still far from the central banks' respective targets. In particular, the stubborn core information (excluding energy and food prices) reinforced this central banks that further key interest rate increases are necessary. For example, the central banks of the USA, Europe, England and Switzerland announced further interest rate steps. The foreseeable interest rate peaks and the chance of a mild recession North America, Europe and Australia generally delivered a positive global performance in the second quarter financial markets.

After around a year and a half of rapid and significant interest rate increases, the major central banks announced in September In 2023, only the European Central Bank will decide to take another interest rate step. The interest rate hike cycle is now coming to an end. The ongoing headwind of monetary policy is being reinforced by restrictive lending and the loss of stimulus from fiscal policy. The global financial markets felt this in the third quarter. These have been in place since the end of July correction mode.

In the 4th quarter, the stock markets went up again. The world stock index even reached a new record high in December. The main reasons for these positive developments were declining inflation rates and the prospect of interest rate cuts different regions. Confidence regarding a soft economic landing in the USA also increased. Regarding the however, there are still some question marks about the economy. Particularly in industrialized countries, restrictive monetary policy has only partially affected the consumption and investment decisions of companies and private households.

Although investors were disappointed at the start of the year by expectations of a slower rate cutting cycle, a good earnings season and positive economic and sentiment indicators delivered strong returns. The global stock markets recorded a fantastic first quarter in 2024. The Swiss National Bank (SNB) was the first major central bank to reduce its key interest rate in March. The US Federal Reserve (Fed) and the European Central Bank (ECB) are likely to do so in the second or follow in the third quarter at the latest. However, due to the persistently high US inflation, the Fed is likely to increase interest rates less calculate than previously assumed.

2. Review of categories relevant to the fund

The MSCI Japan TR NET Index gained around 43% in JPY terms during the reporting period. On a style level, momentum stocks were convincing. Value and momentum stocks are convincing, while quality made a slight negative contribution. The fund follows a sector-neutral strategy with an overweight in stocks characterized by favorable valuation (value), high momentum and good quality.

3. Performance overview

In the reporting period, large-cap US tech companies dominated events. It turned out to be correspondingly difficult the environment for active stock selection globally. In Japan, on the other hand, the market was driven more by rising interest rate differentials and a weakening local currency. Our multi-factor approach, which takes quality into account in addition to value and momentum, has developed positively over the last 12 months. The fund was able to hold its own in this difficult environment and performed better before costs in the reporting period than the benchmark index.

Class	ISIN	Security	Distribution	Performance in %
AA	LU1900092112	044399632	Pay out	42.28
CT	LU1900092203	044399635	Accumulate	43.05
NT CHF	LU1900092971	044399648	Accumulate	24.88
ST	LU2581631921	124656800	Accumulate	44.04

4 Statement of Net Assets

	Notes	Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders EUR	Swisscanto (LU) Equity Fund Responsible Europe Top Dividend EUR	Swisscanto (LU) Equity Fund Small & Mid Caps Japan JPY	Swisscanto (LU) Equity Fund Sustainable Europe EUR
ASSETS					
Investment portfolio including options (purchased options) at market value	(2,8)	45'154'231	30'617'816	14'249'566'730	14'724'076
Bank balance		645'818	252'497	259'804'296	182'436
Receivables from sale of securities		740'100	0	52'478'492	544'971
Receivables from foreign currency purchases		0	43'786	0	293'194
Outstanding subscription amounts		506	0	1	0
Swaps and swaptions receivables		0	0	0	0
Receivables from securities revenue		54'085	71'171	125'263'723	24'684
Interest receivable on current accounts		450	731	27'961	509
Net unrealised gain on forward foreign exchange contracts		0	0	0	0
Unrealised profit on futures		0	0	0	0
Unrealised profit on swaps		0	0	0	0
Other assets		0	0	0	0
TOTAL ASSETS		46'595'190	30'986'001	14'687'141'203	15'769'871
LIABILITIES					
Options (short position) at market value		0	0	0	0
Bank overdraft		0	0	0	0
Liabilities from securities purchases		-862'315	0	0	-678'325
Liabilities from foreign currency purchases		0	-43'798	0	-293'749
Outstanding payments from the repurchase of stock		-27'815	0	0	0
Amounts payable on swaps and swaptions		0	0	0	0
Unrealised loss on forward foreign exchange contracts		0	0	0	0
Unrealised loss on futures		0	0	0	0
Unrealised loss on swaps		0	0	0	0
Bank interest and other liabilities		-66'273	-39'615	-13'765'519	-8'296
TOTAL LIABILITIES		-956'402	-83'413	-13'765'519	-980'370
NET ASSETS AT THE END OF THE FISCAL YEAR		45'638'788	30'902'588	14'673'375'684	14'789'501

The notes are an integral part of this report.

	Notes	Swisscanto (LU) Equity Fund Sustainable EUR	Swisscanto (LU) Equity Fund Sustainable Global Climate EUR	Swisscanto (LU) Equity Fund Sustainable Global Water EUR	Swisscanto (LU) Equity Fund Systematic Responsible Selection International CHF
ASSETS					
Investment portfolio including options (purchased options) at market value	(2,8)	1'918'969'504	181'718'506	450'796'840	111'207'518
Bank balance		5'397'985	534'697	3'406'268	5'666'246
Receivables from sale of securities		0	3'217'573	0	1'826
Receivables from foreign currency purchases		0	411'205	0	0
Outstanding subscription amounts		456'985	201'271	79'283	2'355
Swaps and swaptions receivables		0	0	0	0
Receivables from securities revenue		2'802'898	82'784	240'795	238'563
Interest receivable on current accounts		19'711	1'355	6'790	9'799
Net unrealised gain on forward foreign exchange contracts		0	0	0	0
Unrealised profit on futures		0	0	0	0
Unrealised profit on swaps	(9)	0	0	0	616'547
Other assets		0	0	0	276'779
TOTAL ASSETS		1'927'647'083	186'167'390	454'529'976	118'019'634
LIABILITIES					
Options (short position) at market value		0	0	0	0
Bank overdraft		0	0	0	0
Liabilities from securities purchases		0	-1'843'072	0	0
Liabilities from foreign currency purchases		0	-410'518	0	0
Outstanding payments from the repurchase of stock		-1'165'691	-1'024'380	-167'641	-45'948
Amounts payable on swaps and swaptions		0	0	0	0
Unrealised loss on forward foreign exchange contracts		0	0	0	0
Unrealised loss on futures		0	0	0	0
Unrealised loss on swaps		0	0	0	0
Bank interest and other liabilities		-2'825'913	-141'232	-611'712	-101'096
TOTAL LIABILITIES		-3'991'604	-3'419'202	-779'354	-147'044
NET ASSETS AT THE END OF THE FISCAL YEAR		1'923'655'479	182'748'188	453'750'622	117'872'590

The notes are an integral part of this report.

	Notes	Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets USD	Swisscanto (LU) Equity Fund Systematic Responsible Eurozone EUR	Swisscanto (LU) Equity Fund Systematic Responsible Global USD	Swisscanto (LU) Equity Fund Systematic Responsible Japan JPY
ASSETS					
Investment portfolio including options (purchased options) at market value	(2,8)	80'823'378	34'389'671	16'457'898	16'012'148'596
Bank balance		2'168'707	1'773'995	405'532	806'366'278
Receivables from sale of securities		10'030	2'220	18	0
Receivables from foreign currency purchases		0	0	348'618	21'843'955
Outstanding subscription amounts		63'813	29'152	15'340	691'297
Swaps and swaptions receivables		0	0	0	0
Receivables from securities revenue		214'992	20'302	25'587	135'250'684
Interest receivable on current accounts		3'710	4'088	1'257	3'364
Net unrealised gain on forward foreign exchange contracts		0	0	0	0
Unrealised profit on futures		0	0	0	0
Unrealised profit on swaps		0	0	0	0
Other assets		55'907	130'547	1'180	41'799'834
TOTAL ASSETS		83'340'536	36'349'974	17'255'429	17'018'104'008
LIABILITIES					
Options (short position) at market value		0	0	0	0
Bank overdraft		0	0	0	0
Liabilities from securities purchases		-1'091	0	-192	-4'440'000
Liabilities from foreign currency purchases		0	0	-348'672	-21'747'882
Outstanding payments from the repurchase of stock		-163'569	-155	0	-10'728'857
Amounts payable on swaps and swaptions		0	0	0	0
Unrealised loss on forward foreign exchange contracts		0	0	0	0
Unrealised loss on futures		0	0	0	0
Unrealised loss on swaps		0	0	0	0
Bank interest and other liabilities		-40'854	-1'171	-811	-461'737
TOTAL LIABILITIES		-205'515	-1'326	-349'675	-37'378'476
NET ASSETS AT THE END OF THE FISCAL YEAR		83'135'022	36'348'648	16'905'754	16'980'725'532

The notes are an integral part of this report.

	Notes	Swisscanto (LU) Equity Fund Systematic Responsible USA USD	Consolidated EUR
ASSETS			
Investment portfolio including options (purchased options) at market value	(2,8)	100'154'140	3'158'646'062
Bank balance		3'888'105	30'525'179
Receivables from sale of securities		210	4'837'303
Receivables from foreign currency purchases		0	1'204'622
Outstanding subscription amounts		562'429	1'367'907
Swaps and swaptions receivables		0	0
Receivables from securities revenue		58'726	5'412'928
Interest receivable on current accounts		12'503	60'075
Net unrealised gain on forward foreign exchange contracts		0	0
Unrealised profit on futures		0	0
Unrealised profit on swaps	(9)	0	633'817
Other assets		198'240	907'225
TOTAL ASSETS		104'874'352	3'203'595'122
LIABILITIES			
Options (short position) at market value		0	0
Bank overdraft		0	0
Liabilities from securities purchases		0	-3'412'064
Liabilities from foreign currency purchases		0	-1'203'964
Outstanding payments from the repurchase of stock		0	-2'650'011
Amounts payable on swaps and swaptions		0	0
Unrealised loss on forward foreign exchange contracts		0	0
Unrealised loss on futures		0	0
Unrealised loss on swaps		0	0
Bank interest and other liabilities		-20'424	-3'942'671
TOTAL LIABILITIES		-20'424	-11'208'711
NET ASSETS AT THE END OF THE FISCAL YEAR		104'853'928	3'192'386'411

The notes are an integral part of this report.

Evolution of Shares in Circulation

Swisscanto (LU) Equity Fund Responsible Europe Top Dividend - EUR

Class	Number of units in circulation as at begin of reportingperiod	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reportingperiod
AA	116'752.233	2'314.776	-16'135.000	102'932.009
AT	77'853.494	889.701	-10'445.325	68'297.871
BT	2'649.468	200.000	0.000	2'849.468
CA	15'047.652	1'992.461	-1'666.000	15'374.114
DT	5'850.997	0.000	-2'033.997	3'817.000
NT	876'182.007	16'899.000	-886'838.111	6'242.896

Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders - EUR

Class	Number of units in circulation as at begin of reportingperiod	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reportingperiod
AT	90'590.110	3'962.894	-7'399.727	87'153.277
CT	7'370.005	542.468	-490.465	7'422.007

Swisscanto (LU) Equity Fund Small & Mid Caps Japan - JPY

Class	Number of units in circulation as at begin of reportingperiod	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reportingperiod
AT	19'591.034	947.118	-1'952.953	18'585.199
AT EUR	995.850	49.000	-421.270	623.580
BT	1'027.791	52.947	0.000	1'080.738
DT	375'419.698	135'139.247	-189'840.319	320'718.627
DT EUR	46'250.767	126.639	-43'605.321	2'772.085
GT	113'190.872	30'715.000	-89'768.300	54'137.572

Swisscanto (LU) Equity Fund Sustainable - EUR

Class	Number of units in circulation as at begin of reportingperiod	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reportingperiod
AA	4'753'612.163	817'589.629	-342'776.479	5'228'425.313
AT	602'310.592	121'882.682	-65'034.672	659'158.603
DT	831'930.973	420'042.301	-612'020.439	639'952.835
GT	0.000	255'011.000	-100.000	254'911.000
NT	0.000	100'000.000	-486.605	99'513.395

Swisscanto (LU) Equity Fund Sustainable Europe - EUR

Class	Number of units in circulation as at begin of reporting period	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reporting period
AA	10.000	104.000	0.000	114.000
AT	948.000	164.000	-119.000	993.000
DT	10.000	90.000	0.000	100.000
GT	140'000.000	0.000	0.000	140'000.000

Swisscanto (LU) Equity Fund Sustainable Global Climate - EUR

Class	Number of units in circulation as at begin of reporting period	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reporting period
AA	6'803.700	6'488.811	-907.979	12'384.532
AT	582'133.032	50'996.817	-74'808.679	558'321.170
BT	14'784.596	398.029	-2'324.399	12'858.226
CT	37'637.544	5'993.235	-5'229.112	38'401.667
DT	20'809.978	554.000	-3'446.215	17'917.763
DT CHF	2'002.762	665'442.515	-663'829.050	3'616.226
GT	12'699.183	1'036.464	-1'047.154	12'688.494
NT CHF	0.000	703'825.077	-29'086.082	674'738.995

Swisscanto (LU) Equity Fund Sustainable Global Water - EUR

Class	Number of units in circulation as at begin of reporting period	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reporting period
AA	390'911.481	78'625.126	-30'146.331	439'390.276
AT	933'473.946	124'126.091	-103'334.153	954'265.884
BT	39'427.007	4'017.415	-13'797.109	29'647.313
CT	50'689.676	3'604.491	-2'976.661	51'317.506
DT	173'467.069	9'638.867	-44'667.143	138'438.793
DT CHF	510.000	0.000	-10.000	500.000
GT	31'856.222	1'295.000	-5'524.519	27'626.703

Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets - USD

Class	Number of units in circulation as at begin of reporting period	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reporting period
AA	384.411	103.000	0.000	487.411
CT	17'928.439	295.000	-2'494.665	15'728.773
NT	14'128.029	44'378.000	-3'718.000	54'788.029
NT CHF	94'114.408	572'210.378	-6'447.000	659'877.786

Swisscanto (LU) Equity Fund Systematic Responsible Eurozone - EUR

Class	Number of units in circulation as at begin of reporting period	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reporting period
AA	1'390.000	419.295	-20.220	1'789.075
NT	129'642.240	50'826.301	-24'173.156	156'295.385
ST	55.000	24.000	0.000	79.000

Swisscanto (LU) Equity Fund Systematic Responsible Global - USD

Class	Number of units in circulation as at begin of reporting period	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reporting period
AA	2'885.000	75.500	0.000	2'960.500
NT CHF	33'249.110	73'344.000	-20'478.000	86'115.110

Swisscanto (LU) Equity Fund Systematic Responsible Japan - JPY

Class	Number of units in circulation as at begin of reporting period	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reporting period
AA	81.000	0.000	0.000	81.000
CT	4'102.190	385.000	-1'215.263	3'271.927
NT CHF	732'271.364	63'886.755	-100'043.936	696'114.183
ST	53.000	67.000	0.000	120.000

Swisscanto (LU) Equity Fund Systematic Responsible Selection International - CHF

Class	Number of units in circulation as at begin of reporting period	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reporting period
AT	136'614.567	3'298.554	-10'627.881	129'285.239
AT EUR	13'627.898	1'221.918	-925.084	13'924.732
DT	5'931.034	1'542.797	-737.358	6'736.472
DT EUR	59'648.857	15'114.928	-8'781.383	65'982.401
GT	283'464.000	33'349.000	-44'394.000	272'419.000
GT EUR	959.000	466.000	-260.000	1'165.000

Swisscanto (LU) Equity Fund Systematic Responsible USA - USD

Class	Number of units in circulation as at begin of reporting period	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reporting period
AA	492.796	208.230	-155.000	546.027
AT	40'334.766	1'141.000	-5'161.365	36'314.400
DA	3'477.000	0.000	0.000	3'477.000
GT	3'000.000	0.000	0.000	3'000.000
NT	199'347.109	24'876.000	-18'573.000	205'650.109
ST	215.000	116.000	0.000	331.000

5 Income and Expense Statement and other Changes to Net Assets

	Notes	Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders EUR	Swisscanto (LU) Equity Fund Responsible Europe Top Dividend EUR	Swisscanto (LU) Equity Fund Small & Mid Caps Japan JPY	Swisscanto (LU) Equity Fund Sustainable Europe EUR
NET ASSETS AT THE BEGINNING OF THE FISCAL YEAR		42'901'117	169'923'292	16'703'830'459	13'335'830
INCOME					
Dividends, net		676'453	2'178'629	320'292'597	391'129
Net interest income from bonds and other debenture bonds		0	0	0	0
Interest on bank balance		29'066	32'867	347'914	9'271
Interest on swaps, net		0	0	0	0
Commissions received	(13)	0	0	0	0
Other income		0	0	0	0
TOTAL INCOME		705'519	2'211'496	320'640'511	400'400
EXPENSES					
Transactions costs		0	0	0	0
Fixed administrative commission	(3)	-761'467	-479'806	-171'317'899	-95'234
Subscription tax ("taxe d'abonnement")	(4)	-21'993	-14'722	-2'150'676	-1'429
Interest expenses from bank liabilities		-362	-8'645	-5'345'953	0
Interest on swaps, net		0	0	0	0
Other expenses		0	0	-1'033'483	0
TOTAL EXPENSES		-783'822	-503'174	-179'848'011	-96'662
INCOME ADJUSTMENT		1'383	-1'032'450	-22'110'778	208
TOTAL NET INCOME		-76'921	675'871	118'681'722	303'946
Net-realised value increases / (decreases) from securities		957'491	2'468'680	2'345'720'472	-11'901
Net-realised value increases / (decreases) from swaps		0	0	0	0
Net-realised value increases / (decreases) from options		0	0	0	0
Net-realised value increases / (decreases) from currency forward contracts		40	0	0	0
Net-realised value increases / (decreases) from futures contracts		0	0	0	0
Net-realised value increases / (decreases) from foreign exchange transactions		-19'942	-7'721	-1'945'299	2'989
NET REALISED GAIN / (LOSS) ON INVESTMENTS		860'669	3'136'830	2'462'456'895	295'034
Net changes in non-realised value increases / (decreases)					
- from securities		3'505'201	-1'550'170	1'685'626'596	1'136'169
- from swaps		0	0	0	0
- from futures		0	0	0	0
- from currency forward contracts		0	0	0	0
- from options		0	0	0	0
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		4'365'870	1'586'660	4'148'083'491	1'431'203
Unit subscriptions	(2)	1'965'687	3'430'207	5'053'068'348	33'456
Unit redemptions	(2)	-3'592'504	-144'643'812	-11'253'717'393	-10'640
Distributions		0	-426'214	0	-140
INCOME ADJUSTMENT		-1'383	1'032'450	22'110'778	-208
Measurement difference	(2)				
NET ASSETS AT THE END OF THE FISCAL YEAR		45'638'788	30'902'582	14'673'375'683	14'789'501

The notes are an integral part of this report.

	Notes	Swisscanto (LU) Equity Fund Sustainable EUR	Swisscanto (LU) Equity Fund Global Climate EUR	Swisscanto (LU) Equity Fund Global Sustainable Water EUR	Swisscanto (LU) Equity Fund Systematic Responsible Selection International CHF
NET ASSETS AT THE BEGINNING OF THE FISCAL YEAR		1'433'817'754	94'120'476	391'143'858	97'173'369
INCOME					
Dividends, net		20'994'881	1'135'065	4'821'594	1'827'125
Net interest income from bonds and other debenture bonds		0	0	0	0
Interest on bank balance		392'134	44'806	279'384	108'683
Interest on swaps, net		0	0	0	0
Commissions received	(13)	0	0	0	0
Other income		0	0	0	0
TOTAL INCOME		21'387'015	1'179'872	5'100'979	1'935'808
EXPENSES					
Transactions costs		0	0	0	-704
Fixed administrative commission	(3)	-28'820'552	-1'526'069	-6'490'104	-1'093'885
Subscription tax ("taxe d'abonnement")	(4)	-785'005	-50'901	-184'249	-23'502
Interest expenses from bank liabilities		-19'098	-2'377	-749	-6'173
Interest on swaps, net		0	0	0	-42
Other expenses		-1'051	0	0	0
TOTAL EXPENSES		-29'625'706	-1'579'347	-6'675'101	-1'124'306
INCOME ADJUSTMENT		-491'761	23'295	-41'769	-19'994
TOTAL NET INCOME		-8'730'452	-376'180	-1'615'892	791'508
Net-realised value increases / (decreases) from securities		25'462'525	-5'867'678	17'293'707	4'424'723
Net-realised value increases / (decreases) from swaps		0	0	0	816'754
Net-realised value increases / (decreases) from options		0	0	0	0
Net-realised value increases / (decreases) from currency forward contracts		18'762	669	13'334	-2'994
Net-realised value increases / (decreases) from futures contracts		0	0	0	583'285
Net-realised value increases / (decreases) from foreign exchange transactions		372'580	-4'993	-218'653	-66'052
NET REALISED GAIN / (LOSS) ON INVESTMENTS		17'123'414	-6'248'182	15'472'497	6'547'224
Net changes in non-realised value increases / (decreases)					
- from securities		341'319'833	27'444'870	47'649'017	17'311'971
- from swaps		0	0	0	0
- from futures		0	0	0	0
- from currency forward contracts		0	0	0	0
- from options		0	0	0	0
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		358'443'247	21'196'688	63'121'513	23'859'195
Unit subscriptions	(2)	345'657'903	150'059'722	51'203'456	10'506'230
Unit redemptions	(2)	-193'485'508	-82'605'403	-51'759'975	-13'686'198
Distributions		-21'269'677	0	0	0
INCOME ADJUSTMENT		491'761	-23'295	41'769	19'994
Measurement difference	(2)				
NET ASSETS AT THE END OF THE FISCAL YEAR		1'923'655'479	182'748'188	453'750'622	117'872'590

The notes are an integral part of this report.

	Notes	Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets USD	Swisscanto (LU) Equity Fund Systematic Responsible Eurozone EUR	Swisscanto (LU) Equity Fund Systematic Responsible Global USD	Swisscanto (LU) Equity Fund Systematic Responsible Japan JPY
NET ASSETS AT THE BEGINNING OF THE FISCAL YEAR		12'704'592	24'189'120	5'451'130	11'659'319'876
INCOME					
Dividends, net		888'545	852'641	192'006	300'813'724
Net interest income from bonds and other debenture bonds		0	0	0	0
Interest on bank balance		11'962	43'005	19'392	613'767
Interest on swaps, net		0	0	0	0
Commissions received	(13)	0	0	0	0
Other income		0	0	0	0
TOTAL INCOME		900'507	895'646	211'398	301'427'491
EXPENSES					
Transactions costs		-1'385	-1'242	-672	-1'981'128
Fixed administrative commission	(3)	-12'981	-2'337	-4'872	-355'372
Subscription tax ("taxe d'abonnement")	(4)	-3'873	-3'127	-1'360	-1'497'814
Interest expenses from bank liabilities		-3'035	-418	-231	-4'598'677
Interest on swaps, net		0	0	0	0
Other expenses		-215	0	0	0
TOTAL EXPENSES		-21'489	-7'124	-7'136	-8'432'991
INCOME ADJUSTMENT		2'488'872	136'233	9'705	-2'441'617
TOTAL NET INCOME		3'367'890	1'024'755	213'968	290'552'883
Net-realised value increases / (decreases) from securities		145'392	994'271	527'413	1'730'119'114
Net-realised value increases / (decreases) from swaps		0	0	0	0
Net-realised value increases / (decreases) from options		0	0	0	0
Net-realised value increases / (decreases) from currency forward contracts		-6	0	-10	-13'138
Net-realised value increases / (decreases) from futures contracts		91'730	114'518	155'977	265'854'198
Net-realised value increases / (decreases) from foreign exchange transactions		-177'195	-2'829	-3'104	-10'004'049
NET REALISED GAIN / (LOSS) ON INVESTMENTS		3'427'811	2'130'714	894'245	2'276'509'008
Net changes in non-realised value increases / (decreases)					
- from securities		1'745'263	3'305'900	2'404'645	2'871'168'564
- from swaps		0	0	0	0
- from futures		0	0	0	0
- from currency forward contracts		0	0	0	0
- from options		0	0	0	0
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		5'173'074	5'436'614	3'298'890	5'147'677'572
Unit subscriptions	(2)	69'068'210	10'398'773	11'471'668	1'962'785'693
Unit redemptions	(2)	-1'321'115	-3'536'842	-3'303'486	-1'791'490'721
Distributions		-867	-2'784	-2'742	-8'505
INCOME ADJUSTMENT		-2'488'872	-136'233	-9'705	2'441'617
Measurement difference	(2)				
NET ASSETS AT THE END OF THE FISCAL YEAR		83'135'022	36'348'648	16'905'754	16'980'725'532

The notes are an integral part of this report.

	Notes	Swisscanto (LU) Equity Fund Systematic Responsible USA USD	Konsolidiert EUR
NET ASSETS AT THE BEGINNING OF THE FISCAL YEAR		70'072'519	2'548'174'940
INCOME			
Dividends, net		879'959	38'543'926
Net interest income from bonds and other debenture bonds		0	0
Interest on bank balance		147'703	1'113'939
Interest on swaps, net		0	0
Commissions received	(13)	0	0
Other income		0	0
TOTAL INCOME		1'027'663	39'657'865
EXPENSES			
Transactions costs		-3'403	-19'142
Fixed administrative commission	(3)	-190'186	-40'543'023
Subscription tax ("taxe d'abonnement")	(4)	-14'421	-1'126'107
Interest expenses from bank liabilities		0	-101'861
Interest on swaps, net		0	-43
Other expenses		0	-7'573
TOTAL EXPENSES		-208'009	-41'797'748
INCOME ADJUSTMENT		174'655	899'600
TOTAL NET INCOME		994'308	-1'240'284
Net-realised value increases / (decreases) from securities		4'082'737	75'185'081
Net-realised value increases / (decreases) from swaps		0	839'632
Net-realised value increases / (decreases) from options		0	0
Net-realised value increases / (decreases) from currency forward contracts		0	29'634
Net-realised value increases / (decreases) from futures contracts		697'783	3'216'097
Net-realised value increases / (decreases) from foreign exchange transactions		-96	-186'610
NET REALISED GAIN / (LOSS) ON INVESTMENTS		5'774'733	77'843'550
Net changes in non-realised value increases / (decreases)			
- from securities		14'561'338	485'811'542
- from swaps		0	0
- from futures		0	0
- from currency forward contracts		0	0
- from options		0	0
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		20'336'071	563'655'093
Unit subscriptions	(2)	19'899'986	709'473'067
Unit redemptions	(2)	-5'270'332	-582'676'964
Distributions		-9'660	-21'711'154
INCOME ADJUSTMENT		-174'655	-899'600
Measurement difference	(2)		-23'628'977
NET ASSETS AT THE END OF THE FISCAL YEAR		104'853'928	3'192'386'405

The notes are an integral part of this report.

6 Statistics

Swisscanto (LU) Equity Fund Responsible Europe Top Dividend - EUR

	Class	Y	Y-1	Y-2
Net assets		30'902'582.34	169'656'465.00	120'745'656.00
Net asset value per unit	AA	129.43	123.53	124.07
Net asset value per unit	AT	195.18	181.35	176.89
Net asset value per unit	BT	127.12	117.33	113.68
Net asset value per unit	CA	122.76	116.85	116.97
Net asset value per unit	DT	236.66	217.73	210.29
Net asset value per unit	NT	172.27	157.24	150.73
TER per unit	AA	1.75		
TER per unit	AT	1.75		
TER per unit	BT	1.08		
TER per unit	CA	0.92		
TER per unit	DT	0.76		
TER per unit	NT	0.01		

	Class	Ex_Date	Amount	Number of units
Ausschüttung	AA	18.07.2023	3.25	113'346.233
Ausschüttung	CA	18.07.2023	3.70	15'632.208

Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders - EUR

	Class	Y	Y-1	Y-2
Net assets		45'638'787.60	42'931'123.00	46'624'733.00
Net asset value per unit	AT	508.05	460.20	482.81
Net asset value per unit	CT	187.65	168.48	175.19
TER per unit	AT	1.85		
TER per unit	CT	0.96		

Swisscanto (LU) Equity Fund Small & Mid Caps Japan - JPY

	Class	Y	Y-1	Y-2
Net assets		14'673'375'684.00	16'699'804'406.00	16'100'239'816.00
Net asset value per unit	AT	65'587.00	51'617.94	46'916.82
Net asset value per unit	AT EUR	300.90	266.63	259.12
Net asset value per unit	BT	23'022.00	17'971.25	16'201.32
Net asset value per unit	DT	34'293.00	26'717.02	24'032.62
Net asset value per unit	DT EUR	332.20	293.94	282.70
Net asset value per unit	GT	41'203.00	30'045.44	28'782.42
TER per unit	AT	2.05		
TER per unit	AT EUR	2.05		
TER per unit	BT	1.23		
TER per unit	DT	1.01		
TER per unit	DT EUR	1.01		
TER per unit	GT	0.86		

Swisscanto (LU) Equity Fund Sustainable - EUR

	Class	Y	Y-1	Y-2
Net assets		1'923'655'479.00	1'433'847'472.00	1'299'877'389.00
Net asset value per unit	AA	299.81	246.18	268.22
Net asset value per unit	AT	310.31	250.87	273.32
Net asset value per unit	DT	169.13	135.25	145.76
Net asset value per unit	GT	121.08	0.00	0.00
Net asset value per unit	NT	125.47	0.00	0.00
TER per unit	AA	1.95		
TER per unit	AT	1.95		
TER per unit	DT	0.86		
TER per unit	GT	0.72		
TER per unit	NT	0.01		

	Class	Ex_Date	Amount	Number of units
Ausschüttung	AA	18.07.2023	4.17	5'100'642.059

Swisscanto (LU) Equity Fund Sustainable Europe - EUR

	Class	Y	Y-1	Y-2
Net assets		14'790'639.94	13'335'956.00	23'130'586.00
Net asset value per unit	AA	100.78	93.38	92.18
Net asset value per unit	AT	102.27	93.32	92.18
Net asset value per unit	DT	104.45	94.48	92.45
Net asset value per unit	GT	104.76	94.61	92.48
TER per unit	AA	1.75		
TER per unit	AT	1.75		
TER per unit	DT	0.86		
TER per unit	GT	0.71		

	Class	Ex_Date	Amount	Number of units
Ausschüttung	AA	18.07.2023	1.40	100.000

Swisscanto (LU) Equity Fund Sustainable Global Climate - EUR

	Class	Y	Y-1	Y-2
Net assets		182'748'187.61	94'083'568.00	76'102'484.00
Net asset value per unit	AA	99.63	88.19	87.84
Net asset value per unit	AT	151.24	133.85	133.32
Net asset value per unit	BT	232.95	204.70	202.42
Net asset value per unit	CT	192.91	169.24	167.07
Net asset value per unit	DT	170.79	149.76	147.77
Net asset value per unit	DT CHF	113.32	101.37	0.00
Net asset value per unit	GT	255.89	224.04	220.73
Net asset value per unit	NT CHF	115.25	0.00	0.00
TER per unit	AA	1.85		
TER per unit	AT	1.85		

TER per unit	BT	1.13
TER per unit	CT	0.96
TER per unit	DT	0.91
TER per unit	DT CHF	0.91
TER per unit	GT	0.76
TER per unit	NT CHF	0.01

Swisscanto (LU) Equity Fund Sustainable Global Water - EUR

	Class	Y	Y-1	Y-2
Net assets		453'750'621.95	390'984'057.00	340'421'598.00
Net asset value per unit	AA	184.36	159.07	162.98
Net asset value per unit	AT	313.53	270.51	277.17
Net asset value per unit	BT	217.74	186.52	189.74
Net asset value per unit	CT	187.91	160.70	163.19
Net asset value per unit	DT	353.15	301.86	306.39
Net asset value per unit	DT CHF	113.36	98.87	0.00
Net asset value per unit	GT	307.94	262.83	266.39
TER per unit	AA	1.85		
TER per unit	AT	1.85		
TER per unit	BT	1.13		
TER per unit	CT	0.96		
TER per unit	DT	0.91		
TER per unit	DT CHF	0.91		
TER per unit	GT	0.76		

Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets - USD

	Class	Y	Y-1	Y-2
Net assets		83'135'021.65	12'726'546.00	12'880'606.00
Net asset value per unit	AA	97.97	90.36	103.07
Net asset value per unit	CT	108.90	97.47	108.27
Net asset value per unit	NT	113.56	100.86	111.16
Net asset value per unit	NT CHF	102.58	92.41	102.59
TER per unit	AA	1.40		
TER per unit	CT	0.79		
TER per unit	NT	0.01		
TER per unit	NT CHF	0.01		

	Class	Ex_Date	Amount	Number of units
Ausschüttung	AA	18.07.2023	2.25	385.411

Swisscanto (LU) Equity Fund Systematic Responsible Eurozone - EUR

	Class	Y	Y-1	Y-2
Net assets		36'348'647.70	24'145'963.00	13'262'816.00
Net asset value per unit	AA	152.17	130.74	122.23

Net asset value per unit	NT	170.24	142.34	130.29
Net asset value per unit	ST	119'846.93	100'203.48	0.00
TER per unit	AA	1.25		
TER per unit	NT	0.01		
TER per unit	ST	0.01		

	Class	Ex_Date	Amount	Number of units
Ausschüttung	AA	18.07.2023	2.00	1'392.000

Swisscanto (LU) Equity Fund Systematic Responsible Global - USD

	Class	Y	Y-1	Y-2
Net assets		16'905'754.03	5'443'486.00	5'158'209.00
Net asset value per unit	AA	162.35	132.16	141.44
Net asset value per unit	NT CHF	171.69	139.09	147.75
TER per unit	AA	1.25		
TER per unit	NT CHF	0.01		

	Class	Ex_Date	Amount	Number of units
Ausschüttung	AA	18.07.2023	0.95	2'886.000

Swisscanto (LU) Equity Fund Systematic Responsible Japan - JPY

	Class	Y	Y-1	Y-2
Net assets		16'980'725'532.00	11'658'085'319.00	916'201'017.00
Net asset value per unit	AA	17'359.00	12'292.76	11'855.21
Net asset value per unit	CT	18'509.00	12'938.72	12'325.61
Net asset value per unit	NT CHF	129.48	103.68	108.33
Net asset value per unit	ST	14'775'920.00	10'257'870.18	0.00
TER per unit	AA	1.25		
TER per unit	CT	0.71		
TER per unit	NT CHF	0.01		
TER per unit	ST	0.01		

	Class	Ex_Date	Amount	Number of units
Ausschüttung	AA	18.07.2023	105.00	81.000

Swisscanto (LU) Equity Fund Systematic Responsible Selection International - CHF

	Class	Y	Y-1	Y-2
Net assets		117'872'590.00	97'099'281.00	107'314'942.00
Net asset value per unit	AT	267.89	215.86	227.97
Net asset value per unit	AT EUR	371.57	293.44	300.42
Net asset value per unit	DT	325.81	259.97	271.86
Net asset value per unit	DT EUR	125.31	97.99	0.00
Net asset value per unit	GT	248.44	197.94	206.69
Net asset value per unit	GT EUR	253.89	198.26	200.67
TER per unit	AT	1.85		

TER per unit	AT EUR	1.85
TER per unit	DT	0.86
TER per unit	DT EUR	0.86
TER per unit	GT	0.71
TER per unit	GT EUR	0.71

Swisscanto (LU) Equity Fund Systematic Responsible USA - USD

	Class	Y	Y-1	Y-2
Net assets		104'853'928.07	70'073'783.00	30'997'148.00
Net asset value per unit	AA	485.29	381.34	416.09
Net asset value per unit	AT	449.15	352.77	384.91
Net asset value per unit	DA	516.94	405.97	442.29
Net asset value per unit	GT	357.39	278.64	301.79
Net asset value per unit	NT	203.26	157.68	169.93
Net asset value per unit	ST	131'749.13	102'212.27	0.00
TER per unit	AA	1.25		
TER per unit	AT	1.25		
TER per unit	DA	0.61		
TER per unit	GT	0.51		
TER per unit	NT	0.01		
TER per unit	ST	0.01		

	Class	Ex_Date	Amount	Number of units
Ausschüttung	AA	18.07.2023	0.20	492.797
Ausschüttung	DA	18.07.2023	2.75	3'477.000

7 Swisscanto (LU) Equity Fund Responsible Europe Top Dividend

Investment portfolio

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
BE						
BE0974268972	BPOST SA	87'175	EUR	530'596	301'974	0.98
				530'596	301'974	0.98
CH						
CH1256740924	SGS SA-REG	4'253	CHF	370'509	382'562	1.24
CH1216478797	DSM-FIRMENICH AG	3'142	EUR	379'638	331'167	1.07
CH0244767585	UBS GROUP AG-REG	22'243	CHF	392'412	634'305	2.05
CH0038863350	NESTLE SA-REG	6'380	CHF	694'959	627'997	2.03
CH0012032048	ROCHE HOLDING AG-GENUSSCHEIN	3'819	CHF	1'128'909	901'797	2.92
CH0012005267	NOVARTIS AG-REG	11'042	CHF	849'690	991'763	3.20
CH0011075394	ZURICH INSURANCE GROUP AG	1'282	CHF	563'102	640'900	2.07
				4'379'219	4'510'490	14.58
DE						
DE000EVNK013	EVONIK INDUSTRIES AG	25'121	EUR	502'019	460'342	1.49
DE000ENAG999	E.ON SE	54'813	EUR	506'869	706'266	2.29
DE0008430026	MUENCHENER RUECKVER AG-REG	1'426	EUR	397'457	644'980	2.09
DE0008404005	ALLIANZ SE-REG	3'378	EUR	665'849	938'408	3.04
DE0007236101	SIEMENS AG-REG	3'150	EUR	411'660	557'424	1.80
DE0005557508	DEUTSCHE TELEKOM AG-REG	26'529	EUR	502'697	596'903	1.93
DE0005552004	DHL GROUP	10'215	EUR	383'189	407'732	1.32
DE0005190037	BAYERISCHE MOTOREN WERKE-PRF	3'595	EUR	314'570	357'343	1.16
				3'684'311	4'669'397	15.12
ES						
ES0173093024	REDEIA CORP SA	29'017	EUR	480'195	458'614	1.48
ES0144580Y14	IBERDROLA SA	46'233	EUR	452'963	531'448	1.72
ES0113211835	BANCO BILBAO VIZCAYA ARGENTA	63'946	EUR	437'059	705'964	2.28
				1'370'217	1'696'026	5.48
FI						
FI0009014377	ORION OYJ-CLASS B	9'305	EUR	396'139	321'674	1.04
				396'139	321'674	1.04
FR						
FR0010411983	SCOR SE	19'531	EUR	454'646	626'359	2.03
FR0010259150	IPSEN	4'916	EUR	500'052	542'235	1.75
FR0000133308	ORANGE	40'909	EUR	428'564	445'417	1.44
FR0000121964	KLEPIERRE	22'280	EUR	494'549	534'720	1.73
FR0000121485	KERING	868	EUR	347'041	317'992	1.03
FR0000120644	DANONE	13'491	EUR	733'797	807'976	2.61
FR0000120628	AXA SA	22'623	EUR	616'192	787'620	2.55
FR0000120578	SANOFI	7'366	EUR	661'794	670'011	2.17
FR0000120271	TOTALENERGIES SE	12'225	EUR	646'139	775'921	2.51
				4'882'774	5'508'251	17.82

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
GB						
JE00B8KF9B49	WPP PLC	36'676	GBP	340'725	323'289	1.05
GB00BP6MXD84	SHELL PLC	51'494	GBP	1'413'210	1'581'078	5.11
GB00BN7SWP63	GSK PLC	33'070	GBP	588'884	660'910	2.14
GB00BH4HKS39	VODAFONE GROUP PLC	679'753	GBP	837'204	560'223	1.81
GB00BDR05C01	NATIONAL GRID PLC	31'681	GBP	354'512	395'024	1.28
GB00B39J2M42	UNITED UTILITIES GROUP PLC	44'126	GBP	505'315	531'101	1.72
GB00B24CGK77	RECKITT BENCKISER GROUP PLC	10'024	GBP	686'487	529'027	1.71
GB00B1XZS820	ANGLO AMERICAN PLC	35'556	GBP	1'265'349	811'738	2.63
GB00B10RZP78	UNILEVER PLC	20'902	EUR	968'267	971'957	3.15
GB0033195214	KINGFISHER PLC	116'086	GBP	308'014	338'644	1.10
GB0009895292	ASTRAZENECA PLC	3'963	GBP	485'297	494'973	1.60
GB0007980591	BP PLC	105'418	GBP	538'994	611'225	1.98
GB0007188757	RIO TINTO PLC	15'190	GBP	991'711	891'393	2.88
				9'283'969	8'700'582	28.16
IT						
IT0003128367	ENEL SPA	55'831	EUR	338'646	341'630	1.11
				338'646	341'630	1.11
NL						
NL00150001Q9	STELLANTIS NV	15'673	EUR	316'964	412'905	1.34
NL0011821202	ING GROEP NV	46'385	EUR	543'031	707'186	2.29
NL0011794037	KONINKLIJKE AHOLD DELHAIZE N	26'645	EUR	728'841	738'599	2.39
NL0010773842	NN GROUP NV	12'885	EUR	480'936	551'736	1.79
NL0006294274	EURONEXT NV	7'445	EUR	520'311	656'649	2.12
				2'590'082	3'067'075	9.93
NO						
NO0010096985	EQUINOR ASA	14'056	NOK	392'454	343'589	1.11
NO0010063308	TELENOR ASA	63'840	NOK	726'888	657'937	2.13
				1'119'342	1'001'526	3.24
SE						
SE0000106270	HENNES & MAURITZ AB-B SHS	33'020	SEK	433'151	499'191	1.62
				433'151	499'191	1.62
Total - Shares					30'617'816	
Total - Officially and other regulated markets listed securities and money market instruments					30'617'816	
Other transferable securities						
Shares						
ES						
ES0158252033	LET'S GOWEX S.A	2'500	EUR	33'536	0	0.00
				33'536	0	0.00
Total - Shares					0	
Total - Other transferable securities					0	
TOTAL INVESTMENT PORTFOLIO					30'617'816	99.08

8 Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders

Investment portfolio

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
BM						
BMG3223R1088	EVEREST RE GROUP LTD	1'280	USD	232'776	471'113	1.03
				232'776	471'113	1.03
CA						
CA96467A2002	WHITECAP RESOURCES INC	43'333	CAD	324'722	303'908	0.67
CA9237251058	VERMILION ENERGY INC	18'999	CAD	120'966	218'914	0.48
CA6979001089	PAN AMERICAN SILVER CORP	23'628	USD	374'046	330'128	0.72
				819'733	852'950	1.87
CH						
CH1176493729	BACHEM HOLDING AG	4'975	CHF	340'416	441'880	0.97
CH0371153492	LANDIS + GYR GROUP AG	5'830	CHF	387'593	415'037	0.91
CH0012032048	ROCHE HOLDING AG-GENUSSCHEIN	2'868	CHF	832'238	677'233	1.48
				1'560'247	1'534'150	3.36
CN						
KYG070341048	BAIDU INC-CLASS A	43'750	HKD	662'760	531'572	1.16
KYG017191142	ALIBABA GROUP HOLDING LTD	28'000	HKD	383'002	232'711	0.51
CNE1000003X6	PING AN INSURANCE GROUP CO-H	83'500	HKD	345'308	326'491	0.72
				1'391'069	1'090'774	2.39
DE						
DE000ZAL1111	ZALANDO SE	26'182	EUR	541'949	693'561	1.52
DE000A161408	HELLOFRESH SE	21'971	EUR	531'661	144'833	0.32
DE0007236101	SIEMENS AG-REG	2'180	EUR	179'683	385'773	0.85
DE0005557508	DEUTSCHE TELEKOM AG-REG	23'833	EUR	305'426	536'243	1.17
				1'558'718	1'760'409	3.86
DK						
DK0062498333	NOVO NORDISK A/S-B	5'035	DKK	558'660	594'899	1.30
DK0010272202	GENMAB A/S	1'230	DKK	441'401	343'655	0.75
				1'000'062	938'554	2.05
FI						
FI0009013296	NESTE OYJ	21'656	EUR	798'053	543'566	1.19
				798'053	543'566	1.19
FO						
FO0000000179	BAKKAFROST P/F	11'210	NOK	602'822	666'873	1.46
				602'822	666'873	1.46
FR						
FR0011981968	WORLDLINE SA	31'600	EUR	714'881	362'768	0.79
FR0000121485	KERING	576	EUR	345'820	211'018	0.46
FR0000051807	TELEPERFORMANCE	2'453	EUR	349'608	220'966	0.48
				1'410'309	794'752	1.73
GB						
JE00B8KF9B49	WPP PLC	65'857	GBP	579'931	580'511	1.27

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
GB00BYQ0JC66	BEAZLEY PLC	96'159	GBP	514'140	748'524	1.64
GB00BMX86B70	HALEON PLC	140'919	GBP	537'520	549'050	1.20
GB0000456144	ANTOFAGASTA PLC	29'454	GBP	628'417	702'472	1.54
				2'260'009	2'580'556	5.65
	HK					
BMG2109G1033	CHINA GAS HOLDINGS LTD	449'800	HKD	811'247	375'697	0.82
				811'247	375'697	0.82
	IT					
IT0003128367	ENEL SPA	84'776	EUR	655'946	518'744	1.14
				655'946	518'744	1.14
	JP					
JP3435000009	SONY GROUP CORP	3'700	JPY	354'608	292'692	0.64
JP3201200007	OLYMPUS CORP	32'100	JPY	433'537	426'850	0.94
				788'145	719'541	1.58
	KR					
KR7051910008	LG CHEM LTD	734	KRW	387'828	222'125	0.49
				387'828	222'125	0.49
	NL					
NL00150001Q9	STELLANTIS NV	22'239	EUR	319'039	585'886	1.28
NL0011821202	ING GROEP NV	47'745	EUR	290'616	727'920	1.59
NL0000334118	ASM INTERNATIONAL NV	826	EUR	224'125	467'433	1.02
				833'781	1'781'240	3.89
	NO					
NO0012470089	TOMRA SYSTEMS ASA	39'399	NOK	402'852	570'148	1.25
NO0005052605	NORSK HYDRO ASA	87'956	NOK	444'690	445'919	0.98
				847'542	1'016'067	2.23
	RU					
US69343P1057	LUKOIL PJSC-SPON ADR	6'648	USD	503'018	1	0.00
				503'018	1	0.00
	SG					
SG1S04926220	OVERSEA-CHINESE BANKING CORP	59'900	SGD	531'268	554'386	1.21
SG1L01001701	DBS GROUP HOLDINGS LTD	31'163	SGD	418'354	770'330	1.69
				949'622	1'324'715	2.90
	US					
US98980L1017	ZOOM VIDEO COMMUNICATIONS-A	8'186	USD	550'902	495'483	1.09
US98956P1021	ZIMMER BIOMET HOLDINGS INC	5'065	USD	578'199	618'964	1.36
US9892071054	ZEBRA TECHNOLOGIES CORP-CL A	2'408	USD	626'491	672'103	1.47
US95040Q1040	WELLTOWER INC	6'327	USD	509'570	547'405	1.20
US9311421039	WALMART INC	9'834	USD	452'050	547'884	1.20
US9282541013	VIRTU FINANCIAL INC-CLASS A	51'357	USD	873'594	975'787	2.14
US91913Y1001	VALERO ENERGY CORP	4'023	USD	353'339	635'823	1.39
US9078181081	UNION PACIFIC CORP	2'387	USD	428'727	543'553	1.19
US8835561023	THERMO FISHER SCIENTIFIC INC	626	USD	60'725	336'888	0.74
US88160R1014	TESLA INC	2'868	USD	516'682	466'822	1.02
US75886F1075	REGENERON PHARMACEUTICALS	665	USD	272'185	592'647	1.30
US7475251036	QUALCOMM INC	4'032	USD	422'083	632'056	1.38
US7427181091	PROCTER & GAMBLE CO/THE	3'657	USD	422'080	549'399	1.20

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US70450Y1038	PAYPAL HOLDINGS INC	8'943	USD	558'797	554'717	1.22
US67066G1040	NVIDIA CORP	1'169	USD	862'612	978'024	2.14
US5949181045	MICROSOFT CORP	5'006	USD	341'336	1'950'124	4.28
US57667L1070	MATCH GROUP INC	22'909	USD	785'876	769'576	1.69
US57636Q1040	MASTERCARD INC - A	985	USD	207'988	439'212	0.96
US5533681012	MP MATERIALS CORP	21'437	USD	571'127	283'843	0.62
US46625H1005	JPMORGAN CHASE & CO	2'484	USD	313'797	460'692	1.01
US4612021034	INTUIT INC	866	USD	335'172	521'206	1.14
US3687361044	GENERAC HOLDINGS INC	2'257	USD	507'183	263'610	0.58
US34959E1091	FORTINET INC	5'110	USD	268'966	323'209	0.71
US34379V1035	FLUENCE ENERGY INC	20'097	USD	359'528	322'670	0.71
US31428X1063	FEDEX CORP	1'983	USD	248'386	531'997	1.17
US30303M1027	META PLATFORMS INC-CLASS A	1'385	USD	262'150	622'714	1.36
US3020811044	EXLSERVICE HOLDINGS INC	12'009	USD	350'272	353'600	0.77
US29355A1079	ENPHASE ENERGY INC	4'048	USD	595'776	453'453	0.99
US2372661015	DARLING INGREDIENTS INC	10'122	USD	696'504	435'904	0.96
US15135B1017	CENTENE CORP	6'813	USD	360'896	495'080	1.08
US14448C1045	CARRIER GLOBAL CORP	6'545	USD	268'642	352'280	0.77
US1271903049	CACI INTERNATIONAL INC -CL A	2'472	USD	500'141	867'104	1.90
US09857L1089	BOOKING HOLDINGS INC	163	USD	332'190	547'544	1.20
US05722G1004	BAKER HUGHES A GE CO	19'189	USD	533'731	595'217	1.30
US0382221051	APPLIED MATERIALS INC	2'551	USD	294'178	487'125	1.07
US0378331005	APPLE INC	11'146	USD	612'762	1'769'745	3.89
US0367521038	ELEVANCE HEALTH INC	1'034	USD	522'387	496'456	1.09
US0258161092	AMERICAN EXPRESS CO	4'059	USD	237'103	855'739	1.88
US0231351067	AMAZON.COM INC	6'346	USD	303'698	1'059'904	2.33
US02079K3059	ALPHABET INC-CL A	6'988	USD	79'565	976'577	2.14
US0152711091	ALEXANDRIA REAL ESTATE EQUIT	4'204	USD	443'947	501'796	1.10
US0126531013	ALBEMARLE CORP	3'056	USD	342'852	372'777	0.82
US00971T1016	AKAMAI TECHNOLOGIES INC	4'850	USD	432'524	488'415	1.07
US0091581068	AIR PRODUCTS & CHEMICALS INC	1'763	USD	402'019	395'485	0.87
GB00BMVP7Y09	ROYALTY PHARMA PLC- CL A	29'224	USD	810'506	821'793	1.80
				19'809'239	27'962'403	61.30
	Total - Shares				45'154'231	
	Total - Officially and other regulated markets listed securities and money market instruments				45'154'231	
	TOTAL INVESTMENT PORTFOLIO				45'154'231	98.94

9 Swisscanto (LU) Equity Fund Small & Mid Caps Japan

Investment portfolio

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
JP						
JP3969700008	RION CO LTD	33'000	JPY	88'351'384	96'228'000	0.66
JP3967180005	RAKSUL INC	162'700	JPY	240'644'284	175'227'900	1.19
JP3912800004	MUSASHINO BANK LTD/THE	110'200	JPY	195'994'655	322'004'400	2.19
JP3912700006	MUSASHI SEIMITSU INDUSTRY CO	141'100	JPY	206'909'166	237'471'300	1.62
JP3907150001	MIMAKI ENGINEERING CO LTD	218'400	JPY	156'326'417	254'436'000	1.73
JP3863030007	MACROMILL INC	153'400	JPY	161'959'690	118'578'200	0.81
JP3862960006	MACNICA HOLDINGS INC	19'300	JPY	38'411'512	142'356'800	0.97
JP3861250003	MAEDA KOSEN CO LTD	75'700	JPY	250'033'855	274'034'000	1.87
JP3836750004	PEPTIDREAM INC	127'200	JPY	231'441'838	179'670'000	1.22
JP3826800009	FURUKAWA CO LTD	55'200	JPY	88'741'218	100'132'800	0.68
JP3813800004	FUJI SEAL INTERNATIONAL INC	42'400	JPY	87'300'910	83'952'000	0.57
JP3802140008	EF-ON INC	280'300	JPY	265'182'087	122'491'100	0.83
JP3791800000	MAXELL LTD	90'300	JPY	129'312'789	142'854'600	0.97
JP3777800008	HANWA CO LTD	38'800	JPY	123'239'111	228'532'000	1.56
JP3761600000	NOJIMA CORP	105'800	JPY	130'722'588	178'061'400	1.21
JP3753800006	MITSUBISHI LOGISNEXT CO LTD	106'400	JPY	88'189'042	194'712'000	1.33
JP3716000009	NIPPON SIGNAL COMPANY LTD	201'300	JPY	207'328'419	206'735'100	1.41
JP3706800004	NIHON KOHDEN CORP	73'700	JPY	270'546'231	295'463'300	2.01
JP3684700002	NITTOKU CO LTD	91'600	JPY	234'291'752	180'543'600	1.23
JP3678200001	NISSEI ASB MACHINE CO LTD	61'200	JPY	243'955'453	316'404'000	2.16
JP3662200009	NICHIHA CORP	65'100	JPY	206'942'824	221'991'000	1.51
JP3659350007	NISHIMOTO CO LTD	38'200	JPY	156'364'114	228'054'000	1.55
JP3658850007	NISHI-NIPPON FINANCIAL HOLDI	142'700	JPY	202'673'962	269'560'300	1.84
JP3651210001	NABTESCO CORP	68'900	JPY	196'566'384	174'282'550	1.19
JP3637270004	TREASURE FACTORY CO LTD	175'700	JPY	229'778'599	257'927'600	1.76
JP3635500006	TRUSCO NAKAYAMA CORP	71'400	JPY	173'507'419	182'641'200	1.24
JP3619800000	TOYOBO CO LTD	138'800	JPY	152'293'944	154'206'800	1.05
JP3598200008	TOPRE CORP	88'500	JPY	140'409'018	226'471'500	1.54
JP3595070008	TOSEI CORP	134'400	JPY	131'850'570	321'619'200	2.19
JP3571800006	TOKYO OHKA KOGYO CO LTD	79'600	JPY	144'741'030	362'737'200	2.48
JP3555700008	TOWA CORP	33'500	JPY	45'473'276	334'330'000	2.28
JP3538540000	TRE HOLDINGS CORP	253'900	JPY	261'343'440	305'187'800	2.08
JP3535400000	TSUBAKIMOTO CHAIN CO	37'200	JPY	126'826'336	188'976'000	1.29
JP3532200007	TSUKISHIMA HOLDINGS CO LTD	245'600	JPY	258'154'178	347'032'800	2.37
JP3530000003	ITFOR INC	130'900	JPY	113'878'540	176'453'200	1.20
JP3497800007	DAIHEN CORP	39'100	JPY	154'106'343	367'149'000	2.51
JP3485800001	DAICEL CORP	80'000	JPY	92'242'920	119'160'000	0.81
JP3472200009	TANSEISHA CO LTD	312'200	JPY	268'452'636	273'175'000	1.86
JP3465000002	TADANO LTD	209'900	JPY	232'505'925	270'561'100	1.84
JP3455200000	TAKASAGO THERMAL ENGINEERING	70'200	JPY	137'596'575	337'311'000	2.30
JP3399340003	STAR MICA HOLDINGS CO LTD	210'300	JPY	164'582'681	130'175'700	0.89
JP3386380004	J FRONT RETAILING CO LTD	207'600	JPY	248'066'485	348'145'200	2.37

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
JP3346700002	SIIX CORP	109'300	JPY	131'521'188	188'105'300	1.28
JP3310500008	SAIZERIYA CO LTD	54'800	JPY	150'694'706	282'768'000	1.93
JP3309000002	PENTA-OCEAN CONSTRUCTION CO	272'300	JPY	202'227'230	206'430'630	1.41
JP3298400007	COSMOS PHARMACEUTICAL CORP	20'300	JPY	321'838'355	291'000'500	1.98
JP3297360004	KOSHIDAKA HOLDINGS CO LTD	186'200	JPY	173'429'254	174'097'000	1.19
JP3279400000	KEIHAN HOLDINGS CO LTD	43'100	JPY	154'288'017	144'385'000	0.98
JP3274400005	GLORY LTD	40'000	JPY	102'657'587	113'880'000	0.78
JP3274150006	SHIP HEALTHCARE HOLDINGS INC	59'700	JPY	118'081'449	124'504'350	0.85
JP3269700005	CREEK & RIVER CO LTD	64'900	JPY	117'448'735	127'723'200	0.87
JP3247050002	KYUDENKO CORP	45'300	JPY	185'137'425	283'623'300	1.93
JP3234400004	GAKUJO CO LTD	96'500	JPY	170'056'054	173'700'000	1.18
JP3232600001	KANTO DENKA KOGYO CO LTD	284'500	JPY	255'906'572	285'922'500	1.95
JP3215200001	KANAMOTO CO LTD	59'500	JPY	168'690'418	160'531'000	1.09
JP3203500008	ONWARD HOLDINGS CO LTD	386'100	JPY	157'911'458	206'563'500	1.41
JP3192400004	OKAMURA CORP	96'200	JPY	115'358'021	213'948'800	1.46
JP3168200008	ELECOM CO LTD	52'100	JPY	84'395'342	80'755'000	0.55
JP3163500006	SBS HOLDINGS INC	88'100	JPY	153'991'638	227'474'200	1.55
JP3161560002	TAKAMIYA CO LTD	442'100	JPY	280'762'820	256'418'000	1.75
JP3154360006	WINGARC1ST INC	2'500	JPY	4'136'819	7'587'500	0.05
JP3151600008	IWATANI CORP	18'500	JPY	79'516'450	150'645'500	1.03
JP3131420006	AEON FANTASY CO LTD	41'800	JPY	112'462'755	99'316'800	0.68
JP3126190002	ULVAC INC	22'300	JPY	95'830'591	215'864'000	1.47
JP3125800007	ARIAKE JAPAN CO LTD	34'600	JPY	184'890'723	181'650'000	1.24
JP3122800000	AMADA CO LTD	162'000	JPY	182'331'169	279'369'000	1.90
JP3104770007	INTEGRATED DESIGN & ENGINEER	75'700	JPY	241'321'410	326'267'000	2.22
				11'222'125'786	14'249'566'730	97.10
Total - Shares					14'249'566'730	
Total - Officially and other regulated markets listed securities and money market instruments					14'249'566'730	
TOTAL INVESTMENT PORTFOLIO					14'249'566'730	97.10

10 Swisscanto (LU) Equity Fund Sustainable

Investment portfolio

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
AU						
AU000000SUN6	SUNCORP GROUP LTD	3'068'375	AUD	24'205'625	30'360'886	1.58
				24'205'625	30'360'886	1.58
CA						
US5500211090	LULULEMON ATHLETICA INC	20'641	USD	8'325'291	7'466'150	0.39
CA7751092007	ROGERS COMMUNICATIONS INC-B	384'867	CAD	17'195'869	14'615'167	0.76
CA6330671034	NATIONAL BANK OF CANADA	303'583	CAD	18'417'172	23'692'502	1.23
CA46579R1047	IVANHOE MINES LTD-CL A	1'412'939	CAD	14'229'884	15'623'016	0.81
				58'168'217	61'396'836	3.19
CH						
CH1335392721	GALDERMA GROUP AG	153'156	CHF	8'391'138	9'974'213	0.52
CH0013841017	LONZA GROUP AG-REG	21'736	CHF	9'872'636	12'070'693	0.63
				18'263'773	22'044'906	1.15
DE						
DE000ENAG999	E.ON SE	1'617'065	EUR	19'317'702	20'835'883	1.08
DE000A1DAH00	BRENNTAG SE	80'251	EUR	6'531'572	6'265'998	0.33
DE0008430026	MUENCHENER RUECKVER AG-REG	14'591	EUR	6'515'251	6'599'509	0.34
DE0008404005	ALLIANZ SE-REG	99'804	EUR	19'850'214	27'725'551	1.44
DE0007236101	SIEMENS AG-REG	206'146	EUR	27'171'145	36'479'596	1.90
				79'385'884	97'906'537	5.09
DK						
DK0062498333	NOVO NORDISK A/S-B	332'532	DKK	21'444'770	39'289'577	2.04
DK0061539921	VESTAS WIND SYSTEMS A/S	755'084	DKK	17'433'473	19'537'668	1.02
				38'878'243	58'827'245	3.06
FR						
FR0000121972	SCHNEIDER ELECTRIC SE	148'273	EUR	21'519'771	31'085'434	1.62
FR0000120644	DANONE	384'749	EUR	21'456'290	23'042'618	1.20
				42'976'061	54'128'052	2.82
GB						
IE00BDVJJQ56	NVENT ELECTRIC PLC	144'000	USD	9'000'808	10'053'378	0.52
GB00BM8PJY71	NATWEST GROUP PLC	3'097'994	GBP	9'105'315	9'620'830	0.50
GB00B10RZP78	UNILEVER PLC	644'837	EUR	30'000'465	29'985'353	1.56
				48'106'589	49'659'561	2.58
IE						
IE00B4BNMY34	ACCENTURE PLC-CL A	47'011	USD	11'281'365	15'087'550	0.78
				11'281'365	15'087'550	0.78
IT						
IT0004176001	PRYSMIAN SPA	426'068	EUR	15'813'414	20'617'431	1.07
				15'813'414	20'617'431	1.07
JP						
JP3910660004	TOKIO MARINE HOLDINGS INC	464'686	JPY	8'679'121	13'432'956	0.70

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
JP3890350006	SUMITOMO MITSUI FINANCIAL GR	583'900	JPY	23'692'309	31'550'607	1.64
JP3571400005	TOKYO ELECTRON LTD	123'000	JPY	15'287'714	29'543'748	1.54
JP3435000009	SONY GROUP CORP	263'900	JPY	20'779'045	20'876'039	1.09
JP3201200007	OLYMPUS CORP	708'900	JPY	9'605'450	9'426'594	0.49
JP3200450009	ORIX CORP	983'400	JPY	19'188'203	19'842'256	1.03
				97'231'841	124'672'199	6.49
LU						
FR0014000MR3	EUROFINS SCIENTIFIC	236'345	EUR	13'958'484	13'963'263	0.73
				13'958'484	13'963'263	0.73
NL						
NL0011794037	KONINKLIJKE AHOLD DELHAIZE N	548'522	EUR	14'482'824	15'205'030	0.79
NL0010273215	ASML HOLDING NV	32'268	EUR	16'226'549	28'789'510	1.50
				30'709'373	43'994'539	2.29
SE						
US0528001094	AUTOLIV INC	171'074	USD	14'151'421	19'076'419	0.99
SE0020050417	BOLIDEN AB	202'567	SEK	7'205'189	5'214'172	0.27
				21'356'611	24'290'591	1.26
SG						
SG1S04926220	OVERSEA-CHINESE BANKING CORP	2'340'300	SGD	18'324'951	21'659'906	1.13
				18'324'951	21'659'906	1.13
US						
US92826C8394	VISA INC-CLASS A SHARES	142'293	USD	28'915'653	36'769'727	1.91
US92532F1003	VERTEX PHARMACEUTICALS INC	102'571	USD	26'383'202	39'699'900	2.06
US91324P1021	UNITEDHEALTH GROUP INC	85'318	USD	30'371'739	39'080'556	2.03
US9113631090	UNITED RENTALS INC	45'021	USD	14'063'955	30'060'404	1.56
US8923561067	TRACTOR SUPPLY COMPANY	68'643	USD	10'226'986	16'634'560	0.86
US8835561023	THERMO FISHER SCIENTIFIC INC	65'219	USD	29'406'697	35'098'242	1.82
US88160R1014	TESLA INC	30'672	USD	7'460'130	4'992'458	0.26
US8725901040	T-MOBILE US INC	125'967	USD	17'204'295	19'037'430	0.99
US8716071076	SYNOPSIS INC	57'046	USD	24'015'895	30'186'974	1.57
US78409V1044	S&P GLOBAL INC	62'048	USD	20'046'067	24'442'998	1.27
US6907421019	OWENS CORNING	196'401	USD	17'224'307	30'333'177	1.58
US67066G1040	NVIDIA CORP	124'750	USD	34'594'215	104'370'006	5.43
US6098391054	MONOLITHIC POWER SYSTEMS INC	9'247	USD	5'722'912	5'800'121	0.30
US5951121038	MICRON TECHNOLOGY INC	322'234	USD	20'661'329	35'174'383	1.83
US5949181045	MICROSOFT CORP	297'983	USD	67'925'892	116'081'444	6.02
US5717481023	MARSH & MCLENNAN COS	109'656	USD	13'407'046	20'913'928	1.09
US5486611073	LOWE'S COS INC	60'021	USD	10'448'420	14'156'682	0.74
US5324571083	ELI LILLY & CO	64'510	USD	23'650'364	46'468'908	2.42
US5018892084	LKQ CORP	206'262	USD	10'007'276	10'200'465	0.53
US4943681035	KIMBERLY-CLARK CORP	165'721	USD	20'385'834	19'848'246	1.03
US49338L1035	KEYSIGHT TECHNOLOGIES IN	69'391	USD	8'948'831	10'047'604	0.52
US4364401012	HOLOGIC INC	71'032	USD	4'897'909	5'127'481	0.27
US3755581036	GILEAD SCIENCES INC	223'468	USD	16'304'731	15'156'577	0.79
US34959E1091	FORTINET INC	269'309	USD	14'331'915	17'033'869	0.89
US3364331070	FIRST SOLAR INC	162'364	USD	20'408'004	25'377'004	1.32
US29261A1007	ENCOMPASS HEALTH CORP	267'583	USD	16'264'773	20'460'279	1.06
US23331A1097	DR HORTON INC	154'272	USD	20'972'420	23'505'157	1.22

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US21874C1027	CORE & MAIN INC-CLASS A	613'911	USD	23'780'014	32'543'111	1.69
US15135B1017	CENTENE CORP	141'577	USD	8'670'712	10'287'974	0.53
US14448C1045	CARRIER GLOBAL CORP	190'568	USD	7'696'461	10'257'191	0.53
US11135F1012	BROADCOM INC	25'630	USD	27'405'278	31'454'081	1.64
US0640581007	BANK OF NEW YORK MELLON CORP	383'990	USD	17'761'792	20'486'668	1.06
US0476491081	ATKORE INC	181'128	USD	19'514'676	31'925'628	1.66
US0382221051	APPLIED MATERIALS INC	143'472	USD	17'169'145	27'396'630	1.42
US0378331005	APPLE INC	462'910	USD	69'698'510	73'500'145	3.82
US0367521038	ELEVANCE HEALTH INC	30'844	USD	13'314'739	14'809'183	0.77
US0231351067	AMAZON.COM INC	389'593	USD	57'012'464	65'069'532	3.38
US02079K3059	ALPHABET INC-CL A	390'484	USD	37'356'651	54'570'379	2.84
US0126531013	ALBEMARLE CORP	43'447	USD	6'773'058	5'299'753	0.28
US00724F1012	ADOBE INC	28'741	USD	10'789'306	13'428'493	0.70
US0010551028	AFLAC INC	215'528	USD	11'523'992	17'134'551	0.89
IE00B8KQN827	EATON CORP PLC	112'191	USD	18'538'380	32'481'515	1.69
IE000S9YS762	LINDE PLC	101'544	USD	28'331'667	43'656'590	2.27
				909'587'640	1'280'360'002	66.54
Total - Shares					1'918'969'504	
Total - Officially and other regulated markets listed securities and money market instruments					1'918'969'504	
Other transferable securities						
Shares						
AT						
AT0000A10BA2	INTERCELL AG	143'566	EUR	0	0	0.00
				0	0	0.00
CA						
CA58458F1018	MEDICAL INTELLIGENCE TECHNOL	1'000'000	CAD	422'802	0	0.00
				422'802	0	0.00
Total - Shares					0	
Total - Other transferable securities					0	
TOTAL INVESTMENT PORTFOLIO					1'918'969'504	99.76

11 Swisscanto (LU) Equity Fund Sustainable Europe

Investment portfolio

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
AT						
AT0000746409	VERBUND AG	1'281	EUR	98'693	86'788	0.59
AT0000652011	ERSTE GROUP BANK AG	3'380	EUR	121'155	139'594	0.94
				219'847	226'382	1.53
CH						
NL0000226223	STMICROELECTRONICS NV	2'679	EUR	103'208	106'946	0.72
CH1335392721	GALDERMA GROUP AG	1'734	CHF	95'003	112'926	0.76
CH1216478797	DSM-FIRMENICH AG	1'628	EUR	302'716	171'591	1.16
CH0435377954	SIG GROUP AG	6'440	CHF	159'206	132'408	0.90
CH0244767585	UBS GROUP AG-REG	10'528	CHF	167'512	300'227	2.03
CH0210483332	CIE FINANCIERE RICHEMO-A REG	1'865	CHF	235'011	263'621	1.78
CH0012221716	ABB LTD-REG	8'660	CHF	271'049	372'929	2.52
CH0012100191	TECAN GROUP AG-REG	295	CHF	146'165	113'360	0.77
CH0012032048	ROCHE HOLDING AG-GENUSSCHEIN	1'441	CHF	496'296	340'269	2.30
CH0012005267	NOVARTIS AG-REG	4'081	CHF	296'265	366'545	2.48
CH0011075394	ZURICH INSURANCE GROUP AG	570	CHF	218'678	284'956	1.93
CH0010645932	GIVAUDAN-REG	49	CHF	150'334	202'296	1.37
				2'641'444	2'768'074	18.72
DE						
DE000LEG1110	LEG IMMOBILIEN SE	1'994	EUR	129'916	158'683	1.07
DE000KBX1006	KNORR-BREMSE AG	1'357	EUR	95'135	95'126	0.64
DE000ENAG999	E.ON SE	8'653	EUR	98'575	111'494	0.75
DE000A1EWWW0	ADIDAS AG	811	EUR	144'425	167'877	1.14
DE000A1DAH0	BRENNTAG SE	1'314	EUR	95'478	102'597	0.69
DE000A0DJ6J9	SMA SOLAR TECHNOLOGY AG	2'857	EUR	161'556	152'850	1.03
DE0008404005	ALLIANZ SE-REG	1'261	EUR	254'680	350'306	2.37
DE0007236101	SIEMENS AG-REG	2'118	EUR	314'037	374'801	2.53
DE0007164600	SAP SE	1'931	EUR	253'182	348'468	2.36
DE0006599905	MERCK KGAA	653	EUR	146'339	106'831	0.72
DE0006231004	INFINEON TECHNOLOGIES AG	2'955	EUR	107'817	93'127	0.63
DE0005557508	DEUTSCHE TELEKOM AG-REG	10'519	EUR	168'346	236'678	1.60
				1'969'487	2'298'836	15.53
DK						
DK0062498333	NOVO NORDISK A/S-B	5'877	DKK	306'535	694'384	4.70
DK0061539921	VESTAS WIND SYSTEMS A/S	8'971	DKK	212'018	232'123	1.57
DK0060448595	COLOPLAST-B	1'123	DKK	122'606	140'379	0.95
DK0060252690	PANDORA A/S	676	DKK	48'950	101'006	0.68
DK0010219153	ROCKWOOL A/S-B SHS	374	DKK	84'071	113'770	0.77
				774'180	1'281'661	8.67
ES						
ES0127797019	EDP RENOVAVEIS SA	9'754	EUR	210'012	122'364	0.83
ES0113211835	BANCO BILBAO VIZCAYA ARGENTA	24'957	EUR	130'330	275'525	1.86

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
ES0105563003	CORP ACCIONA ENERGIAS RENOVA	4'240	EUR	136'485	85'563	0.58
				476'827	483'452	3.27
	FR					
FR001400AJ45	MICHELIN (CGDE)	5'119	EUR	180'920	181'827	1.23
FR0013280286	BIOMERIEUX	734	EUR	75'037	75'052	0.51
FR0010411983	SCOR SE	4'340	EUR	139'615	139'184	0.94
FR0010259150	IPSEN	737	EUR	72'825	81'291	0.55
FR0000131104	BNP PARIBAS	1'589	EUR	88'075	104'652	0.71
FR0000125338	CAPGEMINI SE	422	EUR	86'615	90'013	0.61
FR0000125007	COMPAGNIE DE SAINT GOBAIN	2'500	EUR	164'063	179'825	1.22
FR0000124141	VEOLIA ENVIRONNEMENT	3'826	EUR	117'324	115'277	0.78
FR0000121972	SCHNEIDER ELECTRIC SE	1'511	EUR	253'889	316'781	2.14
FR0000121964	KLEPIERRE	8'439	EUR	193'712	202'536	1.37
FR0000121485	KERING	480	EUR	318'951	175'848	1.19
FR0000120644	DANONE	5'479	EUR	289'715	328'137	2.22
FR0000120628	AXA SA	4'756	EUR	144'444	165'580	1.12
FR0000120578	SANOFI	1'653	EUR	147'477	150'357	1.02
FR0000120321	L'OREAL	699	EUR	279'899	306'616	2.07
				2'552'562	2'612'976	17.68
	GB					
GB00BP92CJ43	TATE & LYLE PLC	10'928	GBP	80'482	78'931	0.53
GB00BMWC6P49	MONDI PLC	8'032	GBP	159'010	131'106	0.89
GB00BMJ6DW54	INFORMA PLC	9'538	GBP	93'205	92'732	0.63
GB00BM8PJY71	NATWEST GROUP PLC	46'747	GBP	137'618	145'173	0.98
GB00BH4HKS39	VODAFONE GROUP PLC	168'993	GBP	231'627	139'277	0.94
GB00B39J2M42	UNITED UTILITIES GROUP PLC	17'918	GBP	231'377	215'661	1.46
GB00B10RZP78	UNILEVER PLC	8'982	EUR	420'985	417'669	2.82
GB0033195214	KINGFISHER PLC	55'069	GBP	155'826	160'646	1.09
GB0031638363	INTERTEK GROUP PLC	1'730	GBP	117'108	100'874	0.68
GB0009895292	ASTRAZENECA PLC	2'696	GBP	346'006	336'726	2.28
GB0009223206	SMITH & NEPHEW PLC	7'592	GBP	104'615	88'056	0.60
GB0008782301	TAYLOR WIMPEY PLC	109'185	GBP	176'789	175'029	1.18
GB0007099541	PRUDENTIAL PLC	10'330	GBP	138'159	89'775	0.61
GB0005405286	HSBC HOLDINGS PLC	36'757	GBP	224'164	266'133	1.80
GB0000456144	ANTOFAGASTA PLC	5'667	GBP	135'846	135'157	0.91
				2'752'819	2'572'945	17.40
	IT					
IT0004176001	PRYSMIAN SPA	4'751	EUR	175'356	229'901	1.55
IT0003242622	TERNA-RETE ELETTRICA NAZIONA	13'388	EUR	103'933	102'552	0.69
				279'289	332'453	2.24
	NL					
NL0015001WM6	QIAGEN N.V.	1'931	EUR	82'060	76'535	0.52
NL0013654783	PROSUS NV	4'463	EUR	144'977	129'762	0.88
NL0012969182	ADYEN NV	32	EUR	36'551	50'176	0.34
NL0011821202	ING GROEP NV	10'990	EUR	133'222	167'554	1.13
NL0011794037	KONINKLIJKE AHOLD DELHAIZE N	6'242	EUR	186'029	173'028	1.17
NL0010273215	ASML HOLDING NV	583	EUR	390'006	520'153	3.52
NL0006294274	EURONEXT NV	1'205	EUR	87'800	106'281	0.72
NL0000334118	ASM INTERNATIONAL NV	199	EUR	115'057	112'614	0.76

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
				1'175'702	1'336'102	9.04
	NO					
NO0010063308	TELENOR ASA	16'566	NOK	218'446	170'730	1.15
				218'446	170'730	1.15
	SE					
SE0020050417	BOLIDEN AB	7'846	SEK	271'268	201'960	1.37
SE0015988019	NIBE INDUSTRIER AB-B SHS	13'985	SEK	108'012	63'652	0.43
SE0009922164	ESSITY AKTIEBOLAG-B	12'831	SEK	311'165	282'443	1.91
SE0000695876	ALFA LAVAL AB	2'536	SEK	85'812	92'410	0.62
				776'257	640'465	4.33
Total - Shares					14'724'076	
Total - Officially and other regulated markets listed securities and money market instruments					14'724'076	
TOTAL INVESTMENT PORTFOLIO					14'724'076	99.56

12 Swisscanto (LU) Equity Fund Sustainable Global Climate

Investment portfolio

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
CA						
CA85472N1096	STANTEC INC	93'557	CAD	3'865'373	7'199'038	3.94
CA4488112083	HYDRO ONE LTD	108'752	CAD	2'737'895	2'939'236	1.61
CA1363751027	CANADIAN NATL RAILWAY CO	34'980	CAD	3'288'972	4'269'153	2.34
				9'892'239	14'407'428	7.89
CH						
CH0012221716	ABB LTD-REG	61'094	CHF	2'106'485	2'630'916	1.44
				2'106'485	2'630'916	1.44
CN						
CNE1000048K8	HAIER SMART HOME CO LTD-H	640'200	HKD	1'927'102	1'844'285	1.01
CNE100003662	CONTEMPORARY AMPEREX TECHN-A	74'337	CNY	2'315'762	1'789'693	0.98
CNE000001G38	NARI TECHNOLOGY CO LTD-A	367'663	CNY	1'088'253	1'130'485	0.62
				5'331'117	4'764'463	2.61
DE						
DE000ENAG999	E.ON SE	283'943	EUR	3'335'096	3'658'606	2.00
DE0007236101	SIEMENS AG-REG	28'487	EUR	3'460'380	5'041'060	2.76
				6'795'476	8'699'665	4.76
DK						
DK0061539921	VESTAS WIND SYSTEMS A/S	173'634	DKK	3'738'797	4'492'750	2.46
DK0010219153	ROCKWOOL A/S-B SHS	7'556	DKK	1'793'757	2'298'511	1.26
				5'532'554	6'791'261	3.72
ES						
ES0165386014	SOLARIA ENERGIA Y MEDIO AMBI	169'690	EUR	2'902'043	1'714'717	0.94
				2'902'043	1'714'717	0.94
FR						
FR0000121972	SCHNEIDER ELECTRIC SE	25'022	EUR	3'272'216	5'245'862	2.87
				3'272'216	5'245'862	2.87
GB						
JE00BJVNSS43	FERGUSON PLC	33'353	USD	5'260'617	6'745'674	3.69
IE00BDVJJQ56	NVENT ELECTRIC PLC	94'292	USD	4'768'364	6'583'007	3.60
				10'028'981	13'328'681	7.29
IT						
IT0004176001	PRYSMIAN SPA	112'856	EUR	3'846'412	5'461'102	2.99
				3'846'412	5'461'102	2.99
JP						
JP3358000002	SHIMANO INC	12'700	JPY	2'180'314	1'756'380	0.96
				2'180'314	1'756'380	0.96
NL						
NL0006237562	ARCADIS NV	78'038	EUR	3'981'870	4'428'657	2.42
				3'981'870	4'428'657	2.42

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
NO						
NO0010715139	SCATEC ASA	284'492	NOK	1'939'486	1'751'906	0.96
				1'939'486	1'751'906	0.96
SE						
SE0000695876	ALFA LAVAL AB	70'958	SEK	2'234'182	2'585'663	1.41
				2'234'182	2'585'663	1.41
TW						
TW0002308004	DELTA ELECTRONICS INC	178'000	TWD	1'642'625	1'763'849	0.97
				1'642'625	1'763'849	0.97
US						
US94106L1098	WASTE MANAGEMENT INC	23'902	USD	3'641'075	4'717'346	2.58
US9297401088	WABTEC CORP	44'875	USD	3'966'426	6'053'166	3.31
US9113631090	UNITED RENTALS INC	12'237	USD	4'433'151	8'170'613	4.47
US8873891043	TIMKEN CO	31'831	USD	2'148'205	2'576'849	1.41
US8716071076	SYNOPSIS INC	8'455	USD	3'690'539	4'474'124	2.45
US8318652091	SMITH (A.O.) CORP	68'859	USD	3'891'948	5'703'846	3.12
US7739031091	ROCKWELL AUTOMATION INC	7'271	USD	1'740'245	1'961'361	1.07
US74762E1029	QUANTA SERVICES INC	15'637	USD	3'504'349	3'761'584	2.06
US6907421019	OWENS CORNING	47'764	USD	4'200'010	7'376'917	4.04
US6821891057	ON SEMICONDUCTOR	9'128	USD	476'047	621'636	0.34
US6098391054	MONOLITHIC POWER SYSTEMS INC	7'691	USD	2'187'440	4'824'130	2.64
US5962781010	MIDDLEBY CORP	26'068	USD	3'439'199	3'881'011	2.12
US45167R1041	IDEX CORP	8'800	USD	1'810'389	1'988'320	1.09
US34959E1091	FORTINET INC	82'498	USD	4'704'531	5'218'021	2.86
US3364331070	FIRST SOLAR INC	27'967	USD	3'177'165	4'371'158	2.39
US14448C1045	CARRIER GLOBAL CORP	68'130	USD	3'029'715	3'667'050	2.01
US1273871087	CADENCE DESIGN SYS INC	6'213	USD	1'780'749	1'790'733	0.98
US0476491081	ATKORE INC	45'969	USD	4'803'001	8'102'498	4.43
US0382221051	APPLIED MATERIALS INC	47'245	USD	5'897'431	9'021'647	4.93
US0126531013	ALBEMARLE CORP	5'019	USD	790'904	612'228	0.34
US00508Y1029	ACUITY BRANDS INC	19'820	USD	3'296'496	4'931'715	2.70
IE00B8KQN827	EATON CORP PLC	31'545	USD	4'869'648	9'132'902	4.99
IE000S9YS762	LINDE PLC	7'976	USD	2'986'811	3'429'104	1.88
				74'465'476	106'387'957	58.21
Total - Shares					181'718'506	
Total - Officially and other regulated markets listed securities and money market instruments					181'718'506	
TOTAL INVESTMENT PORTFOLIO					181'718'506	99.44

13 Swisscanto (LU) Equity Fund Sustainable Global Water

Investment portfolio

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
AU						
AU000000RWC7	RELIANCE WORLDWIDE CORP LTD	2'058'986	AUD	5'588'361	7'151'767	1.58
				5'588'361	7'151'767	1.58
BR						
BRSBSPACNOR5	CIA SANEAMENTO BASICO DE SP	754'611	BRL	6'596'139	11'823'142	2.61
				6'596'139	11'823'142	2.61
CA						
CA92938W2022	WSP GLOBAL INC	46'939	CAD	5'627'711	7'250'717	1.60
CA85472N1096	STANTEC INC	188'439	CAD	6'134'324	14'500'033	3.20
				11'762'036	21'750'750	4.80
CH						
CH1169151003	FISCHER (GEORG)-REG	133'380	CHF	8'320'138	9'173'072	2.02
CH0030170408	GEBERIT AG-REG	18'385	CHF	8'081'031	10'073'696	2.22
				16'401'169	19'246'768	4.24
CN						
CNE1000048K8	HAIER SMART HOME CO LTD-H	2'308'304	HKD	7'045'531	6'649'750	1.47
				7'045'531	6'649'750	1.47
DE						
DE000A1DAH0	BRENNTAG SE	136'549	EUR	8'815'164	10'661'746	2.35
				8'815'164	10'661'746	2.35
FR						
FR0000124141	VEOLIA ENVIRONNEMENT	454'922	EUR	13'382'688	13'706'800	3.02
				13'382'688	13'706'800	3.02
GB						
JE00BJVNS543	FERGUSON PLC	84'936	USD	13'396'569	17'178'382	3.78
IE00BLS09M33	PENTAIR PLC	207'373	USD	11'613'246	16'405'581	3.61
GB00B39J2M42	UNITED UTILITIES GROUP PLC	915'184	GBP	9'833'850	11'015'171	2.43
GB00B1FH8J72	SEVERN TRENT PLC	144'363	GBP	4'235'885	4'170'809	0.92
				39'079'550	48'769'943	10.74
JP						
JP3270000007	KURITA WATER INDUSTRIES LTD	232'700	JPY	8'658'808	8'903'575	1.96
JP3269600007	KURARAY CO LTD	847'400	JPY	8'995'527	8'375'401	1.85
				17'654'335	17'278'976	3.81
NL						
NL0006237562	ARCADIS NV	208'462	EUR	9'602'707	11'830'219	2.61
NL0000852564	AALBERTS NV	183'808	EUR	7'582'346	8'195'999	1.81
				17'185'054	20'026'217	4.42
SE						
SE0000695876	ALFA LAVAL AB	202'274	SEK	4'920'449	7'370'732	1.62
				4'920'449	7'370'732	1.62

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US						
US98419M1009	XYLEM INC	167'053	USD	11'388'104	19'990'764	4.40
US9427491025	WATTS WATER TECHNOLOGIES-A	39'097	USD	3'004'152	7'694'541	1.70
US94106L1098	WASTE MANAGEMENT INC	81'614	USD	9'977'695	16'107'501	3.55
US92338C1036	VERALTO CORP	84'600	USD	5'795'436	6'945'064	1.53
US9202531011	VALMONT INDUSTRIES	14'398	USD	2'720'032	3'043'324	0.67
US8835561023	THERMO FISHER SCIENTIFIC INC	28'508	USD	12'222'463	15'341'859	3.38
US8318652091	SMITH (A.O.) CORP	144'557	USD	8'388'794	11'974'191	2.64
US7766961061	ROPER TECHNOLOGIES INC	20'659	USD	8'561'083	10'728'189	2.36
US6247581084	MUELLER WATER PRODUCTS INC-A	423'368	USD	5'239'141	6'307'427	1.39
US5763231090	MASTEC INC	79'727	USD	5'972'357	6'883'866	1.52
US5745991068	MASCO CORP	249'577	USD	12'046'585	18'228'445	4.01
US4657411066	ITRON INC	98'279	USD	6'747'370	8'419'271	1.86
US45167R1041	IDEX CORP	59'868	USD	7'928'546	13'526'902	2.98
US34964C1062	FORTUNE BRANDS HOME & SECURI	52'033	USD	3'921'966	4'079'309	0.90
US2788651006	ECOLAB INC	73'195	USD	11'581'706	15'648'889	3.45
US2358511028	DANAHER CORP	62'194	USD	8'552'367	14'380'698	3.17
US21874C1027	CORE & MAIN INC-CLASS A	389'471	USD	11'495'254	20'645'660	4.54
US1307881029	CALIFORNIA WATER SERVICE GRP	118'992	USD	5'699'825	5'121'086	1.13
US08265T2087	BENTLEY SYSTEMS INC-CLASS B	111'066	USD	5'322'173	5'370'270	1.18
US0565251081	BADGER METER INC	45'314	USD	2'019'442	6'789'158	1.50
US0527691069	AUTODESK INC	25'556	USD	5'543'474	6'162'336	1.36
US03662Q1058	ANSYS INC	17'620	USD	5'047'684	5'663'876	1.25
US0304201033	AMERICAN WATER WORKS CO INC	79'631	USD	7'293'107	9'010'877	1.99
US00846U1016	AGILENT TECHNOLOGIES INC	64'153	USD	5'920'312	8'643'467	1.90
US00790R1041	ADVANCED DRAINAGE SYSTEMS IN	75'240	USD	7'339'509	11'999'439	2.64
CA94106B1013	WASTE CONNECTIONS INC	48'056	USD	6'383'760	7'653'842	1.69
				186'112'335	266'360'249	58.69
Total - Shares					450'796'840	
Total - Officially and other regulated markets listed securities and money market instruments					450'796'840	
TOTAL INVESTMENT PORTFOLIO					450'796'840	99.35

14 Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets

Investment portfolio

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
AE						
AEE000801010	EMIRATES NBD PJSC	24'561	AED	105'881	115'709	0.14
AEE000301011	EMAAR PROPERTIES PJSC	127'603	AED	283'367	283'199	0.34
AEA002001013	ALDAR PROPERTIES PJSC	80'466	AED	121'664	120'955	0.15
AEA000201011	ABU DHABI COMMERCIAL BANK	288'408	AED	678'079	659'721	0.79
				1'188'991	1'179'584	1.42
BR						
BRVIVTACNOR0	TELEFONICA BRASIL S.A.	15'615	BRL	159'114	157'849	0.19
BRTIMSACNOR5	TIM SA	160'333	BRL	591'216	570'153	0.69
BRPETRACNPR6	PETROBRAS - PETROLEO BRAS-PR	158'764	BRL	1'218'397	1'184'969	1.43
BRITUBACNPR1	ITAU UNIBANCO HOLDING S-PREF	139'995	BRL	946'801	968'810	1.17
BRGGBRACNPR8	GERDAU SA-PREF	16'958	BRL	73'785	75'210	0.09
BRCNSAACNOR6	CIA SIDERURGICA NACIONAL SA	28'113	BRL	91'929	88'177	0.11
BRCMIGACNPR3	CIA ENERGETICA MINAS GER-PRF	115'288	BRL	277'351	289'282	0.35
BRBBDCACNPR8	BANCO BRADESCO SA-PREF	116'294	BRL	338'119	331'303	0.40
BRBBASACNOR3	BANCO DO BRASIL S.A.	5'759	BRL	36'144	65'143	0.08
BRABEVACNOR1	AMBEV SA	296'048	BRL	782'228	738'708	0.89
				4'515'084	4'469'603	5.40
CL						
CLP371861061	ENEL AMERICAS SA	1'852'013	CLP	187'815	180'339	0.22
CL0000001314	EMPRESAS CMPC SA	172'925	CLP	303'333	351'014	0.42
CL0000000423	LATAM AIRLINES GROUP SA	5'111'812	CLP	61'672	63'634	0.08
				552'820	594'986	0.72
CN						
US92763W1036	VIPSHOP HOLDINGS LTD - ADR	39'980	USD	725'689	661'669	0.80
US7223041028	PDD HOLDINGS INC	4'735	USD	529'836	550'444	0.66
KYG9830F1063	YADEA GROUP HOLDINGS LTD	298'000	HKD	441'560	482'804	0.58
KYG9829N1025	XINYI SOLAR HOLDINGS LTD	338'000	HKD	190'379	261'713	0.31
KYG9431R1039	WANT WANT CHINA HOLDINGS LTD	763'000	HKD	449'644	450'403	0.54
KYG8924B1041	TOPSPORTS INTERNATIONAL HOLD	320'000	HKD	221'404	214'248	0.26
KYG875721634	TENCENT HOLDINGS LTD	58'629	HKD	2'145'413	2'275'807	2.74
KYG8208B1014	JD.COM INC-CLASS A	36'400	HKD	484'602	501'832	0.60
KYG6470A1168	NEW ORIENTAL EDUCATION & TEC	27'100	HKD	230'920	235'977	0.28
KYG6427A1022	NETEASE INC	36'551	HKD	813'024	760'307	0.91
KYG596691041	MEITUAN-CLASS B	5'700	HKD	65'964	70'499	0.08
KYG5635P1090	LONGFOR GROUP HOLDINGS LTD	50'000	HKD	65'162	70'658	0.08
KYG5479M1050	LI AUTO INC-CLASS A	13'300	HKD	291'120	206'133	0.25
KYG5074S1012	JD LOGISTICS INC	39'800	USD	41'627	40'530	0.05
KYG4402L1510	HENGAN INTL GROUP CO LTD	123'500	HKD	387'904	388'973	0.47
KYG211081248	CHINA MEDICAL SYSTEM HOLDING	363'636	HKD	591'428	381'921	0.46
KYG126521064	BOSIDENG INTL HLDGS LTD	762'000	HKD	378'608	380'686	0.46
KYG070341048	BAIDU INC-CLASS A	49'550	HKD	654'041	650'203	0.78

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
KYG017191142	ALIBABA GROUP HOLDING LTD	195'314	HKD	2'155'058	1'753'133	2.11
HK3808041546	SINOTRUK HONG KONG LTD	88'500	HKD	217'811	217'336	0.26
HK0992009065	LENOVO GROUP LTD	393'288	HKD	421'575	455'778	0.55
CNE1000051B1	AIMA TECHNOLOGY GROUP CO L-A	19'300	CNY	76'383	82'539	0.10
CNE1000048K8	HAIER SMART HOME CO LTD-H	164'400	HKD	492'019	511'489	0.62
CNE100003NZ9	CHONGQING RURAL COMMERCIAL-A	352'421	CNY	216'737	225'712	0.27
CNE100001T80	CGN POWER CO LTD-H	684'000	HKD	200'552	202'759	0.24
CNE100001SR9	CHINA VANKE CO LTD-H	247'800	HKD	180'759	171'607	0.21
CNE100001QQ5	MIDEA GROUP CO LTD-A	7'300	CNY	63'199	64'932	0.08
CNE100001567	NINGBO SANXING MEDICAL CO -A	67'100	CNY	269'451	253'875	0.31
CNE100000XB5	KINGNET NETWORK CO LTD-A	23'196	CNY	36'459	35'751	0.04
CNE100000RJ0	AGRICULTURAL BANK OF CHINA-A	330'134	CNY	174'977	189'612	0.23
CNE100000Q43	AGRICULTURAL BANK OF CHINA-H	1'391'000	HKD	564'750	586'511	0.71
CNE100000742	CHINA CONSTRUCTION BANK-A	649'700	CNY	608'534	611'185	0.74
CNE100000619	WESTERN MINING CO -A	110'824	CNY	229'351	282'998	0.34
CNE100000593	PICC PROPERTY & CASUALTY-H	50'000	HKD	55'747	65'930	0.08
CNE1000003X6	PING AN INSURANCE GROUP CO-H	195'500	HKD	963'603	825'569	0.99
CNE1000002H1	CHINA CONSTRUCTION BANK-H	1'123'051	HKD	701'233	677'293	0.81
CNE1000001Z5	BANK OF CHINA LTD-H	2'451'000	HKD	957'826	1'011'535	1.22
CNE1000001Q4	CHINA CITIC BANK CORP LTD-H	265'000	HKD	141'520	141'194	0.17
CNE100000171	SHANDONG WEIGAO GP MEDICAL-H	230'400	HKD	189'858	143'661	0.17
CNE100000114	CMOC GROUP LTD-H	462'000	HKD	299'653	392'553	0.47
CNE000001816	JOINCARE PHARMACEUTICAL GR-A	303'124	CNY	504'383	452'156	0.54
CNE000000YM1	CHINA JUSHI CO LTD -A	233'057	CNY	320'180	336'084	0.40
CNE000000L08	ZANGGE MINING CO LTD-A	17'500	CNY	66'831	71'707	0.09
CNE0000002Y8	LIVZON PHARMACEUTICAL GROU-A	115'437	CNY	597'636	597'028	0.72
				19'414'411	18'944'735	22.78
	CO					
COB07PA00086	BANCOLOMBIA SA-PREF	45'756	COP	370'150	389'233	0.47
				370'150	389'233	0.47
	CZ					
CZ0008040318	MONETA MONEY BANK AS	56'497	CZK	247'563	246'132	0.30
				247'563	246'132	0.30
	GR					
GRS419003009	OPAP SA	34'890	EUR	623'894	628'520	0.76
GRS393503008	MYTILINEOS S.A.	4'495	EUR	176'108	173'600	0.21
				800'002	802'119	0.97
	HK					
KYG8167W1380	SINO BIOPHARMACEUTICAL	1'046'000	HKD	423'545	403'621	0.49
KYG2108Y1052	CHINA RESOURCES LAND LTD	214'000	HKD	667'764	676'744	0.81
HK0392044647	BEIJING ENTERPRISES HLDGS	143'500	HKD	566'236	416'210	0.50
				1'657'545	1'496'575	1.80
	HU					
HU0000153937	MOL HUNGARIAN OIL AND GAS PL	41'135	HUF	325'613	333'724	0.40
				325'613	333'724	0.40
	ID					
ID1000129000	TELKOM INDONESIA PERSERO TBK	695'700	IDR	182'615	152'256	0.18
ID1000096605	BANK NEGARA INDONESIA PERSER	1'745'600	IDR	626'536	649'560	0.78

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
ID1000095706	UNILEVER INDONESIA TBK PT	2'352'277	IDR	419'234	400'567	0.48
				1'228'384	1'202'383	1.44
	IN					
INE860A01027	HCL TECHNOLOGIES LTD	34'909	INR	639'640	646'069	0.78
INE752E01010	POWER GRID CORP OF INDIA LTD	246'562	INR	778'128	818'597	0.98
INE692A01016	UNION BANK OF INDIA	375'413	INR	686'977	690'937	0.83
INE685A01028	TORRENT PHARMACEUTICALS LTD	16'667	INR	506'026	519'699	0.63
INE646L01027	INTERGLOBE AVIATION LTD	17'385	INR	639'587	739'706	0.89
INE628A01036	UPL LTD	52'981	INR	310'319	289'672	0.35
INE584A01023	NMDC LTD	204'142	INR	496'736	493'818	0.59
INE467B01029	TATA CONSULTANCY SVCS LTD	8'961	INR	432'240	416'481	0.50
INE335Y01020	INDIAN RAILWAY CATERING & TO	8'896	INR	100'653	99'165	0.12
INE318A01026	PIDILITE INDUSTRIES LTD	12'751	INR	418'625	460'903	0.55
INE259A01022	COLGATE PALMOLIVE (INDIA)	21'393	INR	619'864	695'213	0.84
INE213A01029	OIL & NATURAL GAS CORP LTD	222'130	INR	662'658	713'911	0.86
INE208A01029	ASHOK LEYLAND LTD	183'133	INR	377'303	376'026	0.45
INE205A01025	VEDANTA LTD	186'555	INR	601'017	607'628	0.73
INE158A01026	HERO MOTOCORP LTD	12'574	INR	627'860	711'948	0.86
INE151A01013	TATA COMMUNICATIONS LTD	13'967	INR	327'684	336'672	0.40
INE134E01011	POWER FINANCE CORPORATION	21'845	INR	100'127	102'215	0.12
INE101A01026	MAHINDRA & MAHINDRA LTD	16'996	INR	346'918	391'538	0.47
INE095A01012	INDUSIND BANK LTD	8'585	INR	154'983	159'857	0.19
INE090A01021	ICICI BANK LTD	65'949	INR	836'675	864'507	1.04
INE089A01023	DR. REDDY'S LABORATORIES	7'145	INR	533'901	527'541	0.63
INE075A01022	WIPRO LTD	110'254	INR	680'951	634'669	0.76
INE053A01029	INDIAN HOTELS CO LTD	29'071	INR	199'198	206'053	0.25
INE028A01039	BANK OF BARODA	201'073	INR	593'591	636'592	0.77
INE009A01021	INFOSYS LTD	69'162	INR	1'384'861	1'242'267	1.49
INE002A01018	RELIANCE INDUSTRIES LTD	17'459	INR	595'680	622'079	0.75
				13'652'200	14'003'761	16.83
	KR					
KR7402340004	SK SQUARE CO LTD	6'191	KRW	320'693	361'456	0.43
KR7316140003	WOORI FINANCIAL GROUP INC	12'307	KRW	122'268	133'377	0.16
KR7161390000	HANKOOK TIRE & TECHNOLOGY CO	7'747	KRW	293'723	311'317	0.37
KR7105560007	KB FINANCIAL GROUP INC	14'811	KRW	687'455	773'413	0.93
KR7086790003	HANA FINANCIAL GROUP	16'028	KRW	657'624	701'240	0.84
KR7055550008	SHINHAN FINANCIAL GROUP LTD	9'017	KRW	303'104	316'137	0.38
KR7034730002	SK INC	4'265	KRW	606'057	578'484	0.70
KR7033780008	KT&G CORP	9'476	KRW	658'634	659'533	0.79
KR7028260008	SAMSUNG C&T CORP	4'056	KRW	440'115	482'349	0.58
KR7021240007	COWAY CO LTD	4'096	KRW	182'440	171'293	0.21
KR7017670001	SK TELECOM	1'048	KRW	40'803	41'492	0.05
KR7016360000	SAMSUNG SECURITIES CO LTD	13'196	KRW	399'567	398'941	0.48
KR7005931001	SAMSUNG ELECTRONICS-PREF	49'121	KRW	2'292'533	2'451'932	2.95
KR7005930003	SAMSUNG ELECTRONICS CO LTD	18'025	KRW	942'584	1'081'829	1.30
KR7005490008	POSCO HOLDINGS INC	184	KRW	54'252	57'540	0.07
KR7003490000	KOREAN AIR LINES CO LTD	37'195	KRW	634'719	599'537	0.72
KR7000660001	SK HYNIX INC	5'654	KRW	649'782	748'403	0.90
KR7000270009	KIA CORP	5'644	KRW	500'837	469'545	0.56

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
				9'787'190	10'337'817	12.42
	MX					
MXP370711014	GRUPO FINANCIERO BANORTE-O	4'847	MXN	47'532	51'431	0.06
MXP225611567	CEMEX SAB-CPO	912'092	MXN	700'410	804'993	0.97
MXP001661018	GRUPO AEROPORT DEL SURESTE-B	15'307	MXN	436'932	482'884	0.58
MXCFFU000001	TRUST FIBRA UNO	48'806	MXN	85'412	81'071	0.10
MX010M000018	GRUPO AEROPORTUARIO DEL CENT	4'925	MXN	42'574	48'418	0.06
MX01KO000002	COCA-COLA FEMSA SAB DE CV	4'982	MXN	48'060	48'070	0.06
MX01AC100006	ARCA CONTINENTAL SAB DE CV	61'462	MXN	614'652	670'945	0.81
				1'975'571	2'187'812	2.64
	MY					
MYL501400005	MALAYSIA AIRPORTS HLDGS BHD	40'000	MYR	71'677	83'668	0.10
MYL115500000	MALAYAN BANKING BHD	51'600	MYR	107'111	105'206	0.13
MYL102300000	CIMB GROUP HOLDINGS BHD	515'700	MYR	679'089	713'677	0.86
MYL101500006	AMMB HOLDINGS BHD	742'300	MYR	667'223	654'002	0.79
				1'525'101	1'556'553	1.88
	PH					
PHY6028G1361	METROPOLITAN BANK & TRUST	320'930	PHP	351'375	371'940	0.45
PHY411571011	INTL CONTAINER TERM SVCS INC	13'570	PHP	63'882	76'764	0.09
				415'256	448'703	0.54
	PL					
PLPKO0000016	PKO BANK POLSKI SA	15'024	PLN	210'315	223'566	0.27
PLPKN0000018	ORLEN SA	34'103	PLN	548'633	556'560	0.67
PLLPP0000011	LPP SA	37	PLN	165'842	141'960	0.17
				924'790	922'086	1.11
	QA					
QA0007227737	OOREDOO QPSC	183'642	QAR	565'874	534'635	0.64
				565'874	534'635	0.64
	RU					
US71922G4073	PHOSAGRO PJSC SP GDR REG-S-RST	27	RUB	7	0	0.00
US71922G3083	PHOSAGRO PJSC-GDR REG S	4'216	USD	74'226	0	0.00
RU000A0J2Q06	ROSNEFT OIL CO PJSC	4'012	RUB	28'136	0	0.00
RU0009029540	SBERBANK OF RUSSIA PJSC	15'781	RUB	54'271	0	0.00
RU0009024277	LUKOIL PJSC	1'607	RUB	128'171	0	0.00
RU0007252813	ALROSA PJSC	27'210	RUB	40'028	0	0.00
				324'839	0	0.00
	SA					
SA000A0DM9P2	ETIHAD ETISALAT CO	45'251	SAR	616'778	634'636	0.76
SA0007879162	SAVOLA	45'416	SAR	620'592	684'177	0.82
SA0007879139	SABIC AGRI-NUTRIENTS CO	15'396	SAR	512'773	503'279	0.61
SA0007879105	ARAB NATIONAL BANK	74'667	SAR	558'308	588'298	0.71
SA0007879089	SAUDI AWWAL BANK	28'108	SAR	304'506	311'020	0.37
SA0007879063	SAUDI INVESTMENT BANK/THE	83'655	SAR	365'737	369'371	0.44
				2'978'694	3'090'781	3.71
	SG					
SG9999015267	BOC AVIATION LTD	13'100	HKD	95'506	100'931	0.12
				95'506	100'931	0.12

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
TH						
THA790010R17	SCB X PCL-NVDR	92'300	THB	291'551	288'378	0.35
TH0355010R16	PTT EXPLOR & PROD PCL-NVDR	140'100	THB	607'109	572'111	0.69
TH0068010R15	TMBTHANACHART BANK PCL-NVDR	4'327'977	THB	214'714	215'880	0.26
				1'113'374	1'076'369	1.30
TR						
TRATHYAO91M5	TURK HAVA YOLLARI AO	28'228	TRY	246'545	259'795	0.31
TRAKCHOL91Q8	KOC HOLDING AS	23'099	TRY	102'442	145'226	0.17
				348'987	405'021	0.48
TW						
TW0009904003	POU CHEN	72'000	TWD	68'542	81'554	0.10
TW0008464009	NIEN MADE ENTERPRISE CO LTD	36'000	TWD	418'974	399'331	0.48
TW0003711008	ASE TECHNOLOGY HOLDING CO LT	162'000	TWD	677'347	784'602	0.94
TW0003231007	WISTRON CORP	44'000	TWD	156'902	165'669	0.20
TW0003008009	LARGAN PRECISION CO LTD	2'000	TWD	166'384	151'858	0.18
TW0002912003	PRESIDENT CHAIN STORE CORP	42'000	TWD	359'183	348'431	0.42
TW0002891009	CTBC FINANCIAL HOLDING CO LT	40'000	TWD	39'853	40'496	0.05
TW0002890001	SINOPAC FINANCIAL HOLDINGS	707'000	TWD	446'186	474'964	0.57
TW0002618006	EVA AIRWAYS CORP	469'000	TWD	474'507	463'087	0.56
TW0002603008	EVERGREEN MARINE CORP LTD	62'920	TWD	304'947	346'022	0.42
TW0002454006	MEDIATEK INC	32'000	TWD	1'081'828	1'159'873	1.40
TW0002353000	ACER INC	321'000	TWD	426'380	467'907	0.56
TW0002330008	TAIWAN SEMICONDUCTOR MANUFAC	306'382	TWD	6'142'734	7'361'937	8.87
TW0002327004	YAGEO CORPORATION	20'775	TWD	379'793	385'594	0.46
TW0002324001	COMPAL ELECTRONICS	211'000	TWD	231'017	252'513	0.30
TW0002301009	LITE-ON TECHNOLOGY CORP	198'000	TWD	650'396	655'803	0.79
TW0002105004	CHENG SHIN RUBBER IND CO LTD	182'000	TWD	285'534	282'638	0.34
				12'310'508	13'822'277	16.64
ZA						
ZAE000298253	NORTHAM PLATINUM HOLDINGS LT	21'315	ZAR	123'254	127'116	0.15
ZAE000132577	VODACOM GROUP LTD	129'735	ZAR	654'289	675'180	0.81
ZAE000109815	STANDARD BANK GROUP LTD	64'647	ZAR	684'355	632'396	0.76
ZAE000085346	KUMBA IRON ORE LTD	17'166	ZAR	488'645	419'055	0.50
ZAE000063863	WOOLWORTHS HOLDINGS LTD	132'545	ZAR	437'260	414'443	0.50
ZAE000018123	GOLD FIELDS LTD	10'793	ZAR	129'559	173'212	0.21
ZAE000004875	NEDBANK GROUP LTD	19'556	ZAR	234'657	236'154	0.28
				2'752'019	2'677'557	3.21
Total - Shares					80'823'378	
Total - Officially and other regulated markets listed securities and money market instruments					80'823'378	
Other transferable securities						
Shares						
RU						
JE00B6T5S470	POLYMETAL INTERNATIONAL PLC	6'403	RUB	102'903	0	0.00
				102'903	0	0.00
Total - Shares					0	
Total - Other transferable securities					0	
TOTAL INVESTMENT PORTFOLIO					80'823'378	97.22

15 Swisscanto (LU) Equity Fund Systematic Responsible Eurozone

Investment portfolio

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
AT						
AT0000652011	ERSTE GROUP BANK AG	4'436	EUR	139'393	183'207	0.50
				139'393	183'207	0.50
BE						
BE0974464977	SYENSQO SA	3'607	EUR	291'648	316'622	0.87
BE0974293251	ANHEUSER-BUSCH INBEV SA/NV	1'042	EUR	59'243	58'831	0.16
BE0974259880	D'IETEREN GROUP	641	EUR	127'379	131'790	0.36
BE0003739530	UCB SA	3'124	EUR	298'559	357'386	0.98
				776'830	864'629	2.37
BM						
BMG0112X1056	AEGON LTD	56'531	USD	285'504	319'400	0.88
				285'504	319'400	0.88
CH						
NL0000226223	STMICROELECTRONICS NV	2'211	EUR	89'650	88'263	0.24
				89'650	88'263	0.24
DE						
DE000SYM9999	SYMRISE AG	1'466	EUR	142'363	162'653	0.45
DE000SHL1006	SIEMENS HEALTHINEERS AG	2'143	EUR	120'020	121'551	0.33
DE000SAFH001	SAF-HOLLAND SE	3'511	EUR	63'485	66'323	0.18
DE000ENAG999	E.ON SE	31'257	EUR	346'272	402'746	1.11
DE000BAY0017	BAYER AG-REG	13'537	EUR	479'876	384'857	1.06
DE000BASF111	BASF SE	10'928	EUR	534'220	578'419	1.59
DE000A2YN900	TEAMVIEWER SE	18'758	EUR	261'647	258'954	0.71
DE000A1PHFF7	HUGO BOSS AG -ORD	4'709	EUR	282'876	257'206	0.71
DE000A1ML7J1	VONOVIA SE	2'842	EUR	75'321	77'871	0.21
DE000A1EWWW0	ADIDAS AG	1'498	EUR	254'439	310'086	0.85
DE0008430026	MUENCHENER RUECKVER AG-REG	282	EUR	92'195	127'549	0.35
DE0008404005	ALLIANZ SE-REG	2'028	EUR	449'312	563'378	1.55
DE0007236101	SIEMENS AG-REG	6'292	EUR	825'600	1'113'432	3.06
DE0007164600	SAP SE	8'222	EUR	903'139	1'483'742	4.09
DE0007100000	MERCEDES-BENZ GROUP AG	1'748	EUR	120'269	129'020	0.35
DE0006602006	GEA GROUP AG	7'574	EUR	296'113	296'825	0.82
DE0006048432	HENKEL AG & CO KGAA VOR-PREF	5'122	EUR	371'706	381'589	1.05
DE0005557508	DEUTSCHE TELEKOM AG-REG	22'483	EUR	480'683	505'868	1.39
DE0005439004	CONTINENTAL AG	4'474	EUR	294'649	299'311	0.82
DE0005200000	BEIERSDORF AG	2'221	EUR	262'804	299'724	0.82
DE0005190037	BAYERISCHE MOTOREN WERKE-PRF	4'085	EUR	369'379	406'049	1.12
DE0005190003	BAYERISCHE MOTOREN WERKE AG	953	EUR	89'162	101'933	0.28
DE0005140008	DEUTSCHE BANK AG-REGISTERED	29'857	EUR	277'531	435'375	1.20
				7'393'059	8'764'460	24.10
ES						
ES0148396007	INDUSTRIA DE DISENO TEXTIL	12'159	EUR	416'803	567'461	1.56

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
ES0144580Y14	IBERDROLA SA	17'217	EUR	188'105	197'909	0.54
ES0130960018	ENAGAS SA	11'664	EUR	156'684	160'555	0.44
ES0125220311	ACCIONA SA	2'222	EUR	297'546	250'753	0.69
ES0113900J37	BANCO SANTANDER SA	165'739	EUR	543'998	749'389	2.06
ES0113211835	BANCO BILBAO VIZCAYA ARGENTA	49'567	EUR	357'866	547'220	1.51
ES0105046009	AENA SME SA	1'775	EUR	248'106	323'849	0.89
				2'209'108	2'797'135	7.69
FI						
FI0009014575	METSO OUTOTEC OYJ	5'139	EUR	43'414	56'555	0.16
FI0009013429	CARGOTEC OYJ-B SHARE	3'959	EUR	238'124	255'553	0.70
FI0009007884	ELISA OYJ	6'902	EUR	287'626	285'398	0.79
FI0009003727	WARTSILA OYJ ABP	20'893	EUR	305'201	294'382	0.81
				874'365	891'888	2.46
FR						
FR001400AJ45	MICHELIN (CGDE)	10'954	EUR	346'640	389'086	1.07
FR0014003TT8	DASSAULT SYSTEMES SE	10'334	EUR	457'902	424'107	1.17
FR0013451333	LA FRANCAISE DES JEUX SAEM	7'439	EUR	279'678	281'045	0.77
FR0013326246	UNIBAIL-RODAMCO-WESTFIELD SE	4'309	EUR	294'852	321'021	0.88
FR0013280286	BIOMERIEUX	714	EUR	72'373	73'007	0.20
FR0013269123	RUBIS	9'245	EUR	254'284	302'681	0.83
FR0013176526	VALEO	10'434	EUR	118'741	120'930	0.33
FR0010313833	ARKEMA	477	EUR	46'429	46'527	0.13
FR0010259150	IPSEN	2'636	EUR	271'179	290'751	0.80
FR0010208488	ENGIE	6'833	EUR	109'109	105'980	0.29
FR0000131104	BNP PARIBAS	9'850	EUR	514'329	648'721	1.78
FR0000130809	SOCIETE GENERALE SA	9'791	EUR	229'809	242'915	0.67
FR0000130577	PUBLICIS GROUPE	3'804	EUR	338'690	384'394	1.06
FR0000127771	VIVENDI SE	25'565	EUR	254'391	258'207	0.71
FR0000125486	VINCI SA	5'301	EUR	515'400	629'547	1.73
FR0000125338	CAPGEMINI SE	2'140	EUR	376'386	456'462	1.26
FR0000125007	COMPAGNIE DE SAINT GOBAIN	6'602	EUR	377'060	474'882	1.31
FR0000121972	SCHNEIDER ELECTRIC SE	4'697	EUR	844'741	984'726	2.71
FR0000121667	ESSILORLUXOTTICA	689	EUR	145'000	144'483	0.40
FR0000121014	LVMH MOET HENNESSY LOUIS VUI	1'492	EUR	1'078'448	1'243'880	3.42
FR0000120644	DANONE	8'422	EUR	480'714	504'394	1.39
FR0000120628	AXA SA	4'371	EUR	126'977	152'176	0.42
FR0000120578	SANOFI	9'476	EUR	875'033	861'937	2.37
FR0000120321	L'OREAL	1'916	EUR	771'147	840'453	2.31
FR0000120271	TOTALENERGIES SE	18'077	EUR	1'078'623	1'147'347	3.16
FR0000120073	AIR LIQUIDE SA	2'092	EUR	360'167	403'421	1.11
FR0000052292	HERMES INTERNATIONAL	99	EUR	193'729	234'234	0.64
FR0000045072	CREDIT AGRICOLE SA	26'172	EUR	318'395	361'592	0.99
				11'130'225	12'328'906	33.91
GB						
GB00BDCPN049	COCA-COLA EUROPACIFIC PARTNE	5'191	USD	339'199	336'215	0.92
				339'199	336'215	0.92
IE						
IE00BWWY4ZF18	CAIRN HOMES PLC	147'551	EUR	200'286	235'491	0.65
				200'286	235'491	0.65

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
IT						
NL0015000LU4	IVECO GROUP NV	19'296	EUR	259'943	266'285	0.73
NL0011585146	FERRARI NV	136	EUR	36'542	54'944	0.15
IT0005239360	UNICREDIT SPA	17'559	EUR	217'050	617'638	1.70
IT0003828271	RECORDATI INDUSTRIA CHIMICA	1'460	EUR	67'422	74'810	0.21
IT0003128367	ENEL SPA	34'059	EUR	212'548	208'407	0.57
IT0001250932	HERA SPA	32'544	EUR	105'298	106'289	0.29
IT0000072618	INTESA SANPAOLO	173'583	EUR	382'573	583'760	1.61
IT0000062072	ASSICURAZIONI GENERALI	17'659	EUR	386'734	414'280	1.14
				1'668'109	2'326'413	6.40
NL						
NL00150001Q9	STELLANTIS NV	22'565	EUR	396'064	594'475	1.64
NL0013267909	AKZO NOBEL N.V.	4'928	EUR	334'860	340'919	0.94
NL0011821392	SIGNIFY NV	2'622	EUR	70'329	74'937	0.21
NL0011821202	ING GROEP NV	39'093	EUR	513'197	596'012	1.64
NL0011794037	KONINKLIJKE AHOLD DELHAIZE N	3'487	EUR	98'323	96'660	0.27
NL0011540547	ABN AMRO BANK NV-CVA	12'068	EUR	161'726	191'278	0.53
NL0010273215	ASML HOLDING NV	2'318	EUR	1'315'477	2'068'120	5.70
NL0000395903	WOLTERS KLUWER	3'347	EUR	349'262	485'984	1.34
NL0000379121	RANDSTAD NV	3'576	EUR	204'782	174'938	0.48
				3'444'021	4'623'322	12.75
PT						
PTRELOAM0008	REDES ENERGETICAS NACIONAIS	25'547	EUR	64'199	56'203	0.15
PTGALOAM0009	GALP ENERGIA SGPS SA	13'649	EUR	203'255	209'034	0.58
				267'454	265'238	0.73
US						
NL0000687663	AERCAP HOLDINGS NV	4'537	USD	276'120	365'104	1.00
				276'120	365'104	1.00
Total - Shares					34'389'671	
Total - Officially and other regulated markets listed securities and money market instruments					34'389'671	
TOTAL INVESTMENT PORTFOLIO					34'389'671	94.60

16 Swisscanto (LU) Equity Fund Systematic Responsible Global

Investment portfolio

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
AU						
AU000000QBE9	QBE INSURANCE GROUP LTD	3'438	AUD	33'446	40'665	0.24
AU000000FMG4	FORTESCUE LTD	6'170	AUD	108'449	103'450	0.61
AU000000ALL7	ARISTOCRAT LEISURE LTD	3'187	AUD	83'778	89'406	0.53
				225'673	233'521	1.38
CA						
CA9611485090	WESTON (GEORGE) LTD	696	CAD	91'439	94'125	0.56
CA8959451037	TRICAN WELL SERVICE LTD	5'914	CAD	18'568	18'136	0.11
CA7392391016	POWER CORP OF CANADA	3'141	CAD	85'371	88'155	0.52
CA7063271034	PEMBINA PIPELINE CORP	1'589	CAD	55'609	56'139	0.33
CA56501R1064	MANULIFE FINANCIAL CORP	4'058	CAD	79'529	101'446	0.60
CA5394811015	LOBLAW COMPANIES LTD	199	CAD	19'964	22'073	0.13
CA1367178326	CANADIAN UTILITIES LTD-A	711	CAD	16'308	16'209	0.10
CA0213611001	ALTAGAS LTD	4'259	CAD	87'105	94'165	0.56
				453'894	490'448	2.91
CH						
CH0126881561	SWISS RE AG	152	CHF	17'140	19'567	0.12
CH0012549785	SONOVA HOLDING AG-REG	196	CHF	60'215	56'818	0.34
CH0012221716	ABB LTD-REG	2'322	CHF	100'325	107'992	0.64
CH0012032048	ROCHE HOLDING AG-GENUSSCHEIN	188	CHF	59'914	47'944	0.28
CH0012005267	NOVARTIS AG-REG	1'311	CHF	122'662	127'170	0.75
CH0010645932	GIVAUDAN-REG	3	CHF	11'364	13'376	0.08
				371'621	372'868	2.21
DK						
DK0062498333	NOVO NORDISK A/S-B	340	DKK	26'629	43'386	0.26
DK0060252690	PANDORA A/S	554	DKK	66'292	89'399	0.53
				92'921	132'784	0.79
GB						
JE00BJVNSS43	FERGUSON PLC	487	GBP	82'397	106'375	0.63
IE00BLS09M33	PENTAIR PLC	1'225	USD	72'172	104'664	0.62
GB00BP6MXD84	SHELL PLC	513	GBP	17'002	17'011	0.10
GB00BLGZ9862	TESCO PLC	25'456	GBP	94'835	95'379	0.56
GB00BKFB1C65	M&G PLC	12'768	GBP	36'677	35'565	0.21
GB00B2B0DG97	RELX PLC	1'586	GBP	65'792	68'600	0.41
GB00B033F229	CENTRICA PLC	45'625	GBP	69'383	73'572	0.44
GB0031743007	BURBERRY GROUP PLC	557	GBP	17'200	8'535	0.05
GB0005405286	HSBC HOLDINGS PLC	15'939	GBP	119'553	124'635	0.74
GB0004082847	STANDARD CHARTERED PLC	12'179	GBP	107'112	103'296	0.61
AU000000RIO1	RIO TINTO LTD	566	AUD	40'673	44'961	0.27
				722'795	782'593	4.64
HK						
HK2388011192	BOC HONG KONG HOLDINGS LTD	32'500	HKD	94'275	86'997	0.51

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
				94'275	86'997	0.51
	IE					
IE00B4BNMY34	ACCENTURE PLC-CL A	387	USD	139'331	134'138	0.79
IE0001827041	CRH PLC	863	GBP	53'811	74'438	0.44
				193'142	208'576	1.23
	IL					
IL0010824113	CHECK POINT SOFTWARE TECH	138	USD	18'269	22'633	0.13
				18'269	22'633	0.13
	NL					
NL0009538784	NXP SEMICONDUCTORS NV	36	USD	6'147	8'920	0.05
				6'147	8'920	0.05
	NO					
NO0010345853	AKER BP ASA	1'471	NOK	37'583	36'583	0.22
				37'583	36'583	0.22
	SE					
SE0007100599	SVENSKA HANDELSBANKEN-A SHS	5'250	SEK	61'246	53'150	0.31
SE0000115446	VOLVO AB-B SHS	2'529	SEK	53'883	68'614	0.41
				115'130	121'764	0.72
	SG					
SG1504926220	OVERSEA-CHINESE BANKING CORP	5'000	SGD	46'348	49'978	0.30
				46'348	49'978	0.30
	US					
US98138H1014	WORKDAY INC-CLASS A	276	USD	75'421	75'279	0.45
US9699041011	WILLIAMS-SONOMA INC	334	USD	97'874	106'055	0.63
US9297401088	WABTEC CORP	492	USD	67'814	71'675	0.42
US92826C8394	VISA INC-CLASS A SHARES	82	USD	18'940	22'885	0.14
US92532F1003	VERTEX PHARMACEUTICALS INC	228	USD	73'163	95'306	0.56
US92343V1044	VERIZON COMMUNICATIONS INC	3'305	USD	136'444	138'678	0.82
US91324P1021	UNITEDHEALTH GROUP INC	51	USD	24'973	25'230	0.15
US90353T1007	UBER TECHNOLOGIES INC	1'168	USD	50'778	89'924	0.53
US88579Y1010	3M CO	996	USD	105'923	105'646	0.62
US88337F1057	ODP CORP/THE	404	USD	18'376	21'432	0.13
US88160R1014	TESLA INC	132	USD	31'423	23'204	0.14
US8725901040	T-MOBILE US INC	218	USD	35'657	35'582	0.21
US8718291078	SYSCO CORP	1'242	USD	88'896	100'826	0.60
US8574771031	STATE STREET CORP	1'313	USD	97'934	101'521	0.60
US83570H1086	SONOS INC	1'320	USD	24'541	25'159	0.15
US8288061091	SIMON PROPERTY GROUP INC	586	USD	71'353	91'703	0.54
US8243481061	SHERWIN-WILLIAMS CO/THE	147	USD	47'136	51'058	0.30
US81762P1021	SERVICENOW INC	152	USD	84'271	115'885	0.69
US79466L3024	SALESFORCE INC	540	USD	126'435	162'637	0.96
US75886F1075	REGENERON PHARMACEUTICALS	118	USD	93'070	113'574	0.67
US7475251036	QUALCOMM INC	60	USD	9'286	10'158	0.06
US7458671010	PULTEGROUP INC	750	USD	48'685	90'465	0.54
US7443201022	PRUDENTIAL FINANCIAL INC	812	USD	77'749	95'329	0.56
US7427181091	PROCTER & GAMBLE CO/THE	494	USD	79'951	80'152	0.47
US71424F1057	PERMIAN RESOURCES CORP	5'504	USD	76'778	97'201	0.57
US6935061076	PPG INDUSTRIES INC	683	USD	97'870	98'967	0.59

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US6907421019	OWENS CORNING	600	USD	78'000	100'080	0.59
US69047Q1022	OVINTIV INC	377	USD	16'839	19'566	0.12
US67066G1040	NVIDIA CORP	637	USD	162'972	575'568	3.40
US60871R2094	MOLSON COORS BEVERAGE CO - B	1'435	USD	90'465	96'504	0.57
US6031581068	MINERALS TECHNOLOGIES INC	211	USD	15'328	15'884	0.09
US5949181045	MICROSOFT CORP	1'910	USD	583'547	803'575	4.75
US58933Y1055	MERCK & CO. INC.	1'354	USD	147'652	178'660	1.06
US56585A1025	MARATHON PETROLEUM CORP	548	USD	74'362	110'422	0.65
US5658491064	MARATHON OIL CORP	1'004	USD	23'387	28'453	0.17
US5528481030	MGIC INVESTMENT CORP	4'613	USD	73'966	103'147	0.61
US5324571083	ELI LILLY & CO	73	USD	24'815	56'791	0.34
US5128071082	LAM RESEARCH CORP	121	USD	72'156	117'560	0.70
US5007541064	KRAFT HEINZ CO/THE	1'568	USD	57'098	57'859	0.34
US49456B1017	KINDER MORGAN INC	5'549	USD	99'391	101'769	0.60
US4943681035	KIMBERLY-CLARK CORP	823	USD	104'708	106'455	0.63
US48020Q1076	JONES LANG LASALLE INC	398	USD	73'824	77'646	0.46
US4781601046	JOHNSON & JOHNSON	1'136	USD	179'646	179'704	1.06
US46817M1071	JACKSON FINANCIAL INC-A	1'406	USD	64'176	92'993	0.55
US46625H1005	JPMORGAN CHASE & CO	217	USD	31'914	43'465	0.26
US4612021034	INTUIT INC	212	USD	128'069	137'800	0.82
US4601461035	INTERNATIONAL PAPER CO	1'822	USD	55'285	71'094	0.42
US4592001014	INTL BUSINESS MACHINES CORP	689	USD	97'012	131'571	0.78
US45768S1050	INNOSPEC INC	88	USD	10'873	11'347	0.07
US45337C1027	INCYTE CORP	482	USD	30'248	27'460	0.16
US4448591028	HUMANA INC	216	USD	86'927	74'892	0.44
US44107P1049	HOST HOTELS & RESORTS INC	4'671	USD	90'663	96'596	0.57
US4370761029	HOME DEPOT INC	114	USD	42'337	43'730	0.26
US4281031058	HESS MIDSTREAM LP - CLASS A	597	USD	21'124	21'570	0.13
US4165151048	HARTFORD FINANCIAL SVCS GRP	1'020	USD	81'786	105'111	0.62
US38141G1040	GOLDMAN SACHS GROUP INC	288	USD	111'944	120'295	0.71
US3755581036	GILEAD SCIENCES INC	1'526	USD	120'580	111'780	0.66
US3703341046	GENERAL MILLS INC	1'510	USD	115'306	105'655	0.62
US34964C1062	FORTUNE BRANDS HOME & SECURI	228	USD	18'285	19'305	0.11
US30303M1027	META PLATFORMS INC-CLASS A	344	USD	97'338	167'040	0.99
US30231G1022	EXXON MOBIL CORP	144	USD	15'369	16'739	0.10
US30034T1034	EVERI HOLDINGS INC	8'073	USD	106'045	81'134	0.48
US29452E1010	EQUITABLE HOLDINGS INC	2'660	USD	91'753	101'107	0.60
US29444U7000	EQUINIX INC	38	USD	30'191	31'363	0.19
US2855121099	ELECTRONIC ARTS INC	737	USD	100'817	97'778	0.58
US2786421030	EBAY INC	1'756	USD	77'905	92'682	0.55
US26210C1045	DROPBOX INC-CLASS A	1'734	USD	55'447	42'136	0.25
US25179M1036	DEVON ENERGY CORP	1'922	USD	82'749	96'446	0.57
US2091151041	CONSOLIDATED EDISON INC	902	USD	84'576	81'911	0.48
US20030N1019	COMCAST CORP-CLASS A	2'898	USD	114'083	125'628	0.74
US1941621039	COLGATE-PALMOLIVE CO	1'238	USD	99'590	111'482	0.66
US1924461023	COGNIZANT TECH SOLUTIONS-A	1'252	USD	95'545	91'759	0.54
US1729674242	CITIGROUP INC	2'090	USD	117'413	132'172	0.78
US17275R1023	CISCO SYSTEMS INC	2'050	USD	96'211	102'316	0.61
US1491231015	CATERPILLAR INC	384	USD	135'910	140'709	0.83
US14149Y1082	CARDINAL HEALTH INC	332	USD	32'911	37'151	0.22

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US14040H1059	CAPITAL ONE FINANCIAL CORP	671	USD	85'796	99'905	0.59
US1264081035	CSX CORP	419	USD	15'878	15'532	0.09
US12621E1038	CNO FINANCIAL GROUP INC	1'243	USD	34'173	34'158	0.20
US1255231003	THE CIGNA GROUP	330	USD	112'924	119'853	0.71
US12008R1077	BUILDERS FIRTSOURCE INC	232	USD	39'741	48'384	0.29
US11135F1012	BROADCOM INC	32	USD	22'910	42'413	0.25
US11133T1034	BROADRIDGE FINANCIAL SOLUTIO	356	USD	70'107	72'930	0.43
US1101221083	BRISTOL-MYERS SQUIBB CO	1'664	USD	107'133	90'239	0.53
US09857L1089	BOOKING HOLDINGS INC	33	USD	85'484	119'720	0.71
US0640581007	BANK OF NEW YORK MELLON CORP	1'849	USD	84'189	106'539	0.63
US0530151036	AUTOMATIC DATA PROCESSING	234	USD	56'647	58'439	0.35
US0382221051	APPLIED MATERIALS INC	656	USD	104'638	135'287	0.80
US0378331005	APPLE INC	2'998	USD	468'772	514'097	3.04
US0367521038	ELEVANCE HEALTH INC	233	USD	112'669	120'820	0.71
US0311621009	AMGEN INC	409	USD	110'597	116'287	0.69
US0268747849	AMERICAN INTERNATIONAL GROUP	455	USD	32'254	35'567	0.21
US0258161092	AMERICAN EXPRESS CO	551	USD	95'675	125'457	0.74
US0231351067	AMAZON.COM INC	2'757	USD	358'671	497'308	2.94
US02079K3059	ALPHABET INC-CL A	2'802	USD	315'657	422'906	2.50
US00724F1012	ADOBE INC	258	USD	131'493	130'187	0.77
US00508Y1029	ACUITY BRANDS INC	365	USD	82'116	98'086	0.58
US00287Y1091	ABBVIE INC	523	USD	85'994	95'238	0.56
US00206R1023	AT&T INC	3'677	USD	65'056	64'715	0.38
US00191U1025	ASGN INC	440	USD	42'073	46'094	0.27
GB00BFZ4N465	CUSHMAN & WAKEFIELD PLC	1'770	USD	17'719	18'514	0.11
				8'917'648	10'768'060	63.67
Total - Shares					13'315'725	
Total - Officially and other regulated markets listed securities and money market instruments					13'315'725	
Anlagefonds						
Anlagefonds						
LU						
LU1900092971	SWC (LU) EF Systematic Responsible Japan NT CHF	7'457	CHF	860'838	1'072'039	6.34
LU1900092039	SWC (LU) EF Systematic Responsible Eurozone NT	8'385	EUR	1'272'692	1'541'658	9.12
LU1900091650	SWC (LU) EF Systematic Responsible USA NT	2'600	USD	426'806	528'476	3.13
				2'560'336	3'142'173	18.59
Total - Anlagefonds					3'142'173	
Total - Anlagefonds					3'142'173	
TOTAL INVESTMENT PORTFOLIO					16'457'898	97.35

17 Swisscanto (LU) Equity Fund Systematic Responsible Japan

Investment portfolio

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
JP						
JP3970300004	RECRUIT HOLDINGS CO LTD	56'425	JPY	307'052'763	374'041'325	2.20
JP3955000009	YOKOGAWA ELECTRIC CORP	41'700	JPY	115'270'326	144'824'100	0.85
JP3951600000	UNICHARM CORP	9'900	JPY	48'743'549	47'708'100	0.28
JP3944130008	USS CO LTD	96'600	JPY	124'567'055	120'701'700	0.71
JP3942400007	ASTELLAS PHARMA INC	120'617	JPY	230'299'949	196'002'625	1.15
JP3937200008	AZBIL CORP	31'200	JPY	147'488'822	130'072'800	0.77
JP3910660004	TOKIO MARINE HOLDINGS INC	43'700	JPY	179'630'163	206'482'500	1.22
JP3902900004	MITSUBISHI UFJ FINANCIAL GRO	219'800	JPY	261'567'216	337'393'000	1.99
JP3902400005	MITSUBISHI ELECTRIC CORP	100'800	JPY	137'106'137	254'167'200	1.50
JP3898400001	MITSUBISHI CORP	57'100	JPY	141'603'352	198'879'300	1.17
JP3893600001	MITSUI & CO LTD	16'700	JPY	88'519'047	117'618'100	0.69
JP3892100003	SUMITOMO MITSUI TRUST HOLDIN	54'400	JPY	171'393'689	177'235'200	1.04
JP3890350006	SUMITOMO MITSUI FINANCIAL GR	47'321	JPY	304'522'758	417'939'072	2.46
JP3885780001	MIZUHO FINANCIAL GROUP INC	103'300	JPY	203'829'588	308'660'400	1.82
JP3869010003	MATSUKIYOCOCOKARA & CO	52'200	JPY	137'657'879	126'558'900	0.75
JP3866800000	PANASONIC HOLDINGS CORP	69'100	JPY	100'518'110	99'400'350	0.59
JP3854600008	HONDA MOTOR CO LTD	187'182	JPY	200'126'751	348'813'657	2.05
JP3837800006	HOYA CORP	15'437	JPY	281'783'370	290'755'895	1.71
JP3830800003	BRIDGESTONE CORP	31'900	JPY	196'206'486	213'442'900	1.26
JP3830000000	BROTHER INDUSTRIES LTD	52'100	JPY	141'781'112	145'827'900	0.86
JP3820000002	FUJI ELECTRIC CO LTD	15'900	JPY	84'428'704	160'590'000	0.95
JP3814800003	SUBARU CORP	52'900	JPY	139'070'755	181'235'400	1.07
JP3802400006	FANUC CORP	52'700	JPY	233'805'253	222'394'000	1.31
JP3802300008	FAST RETAILING CO LTD	7'300	JPY	272'678'491	340'983'000	2.01
JP3799000009	HIROSE ELECTRIC CO LTD	8'500	JPY	129'810'575	131'750'000	0.78
JP3788600009	HITACHI LTD	34'158	JPY	226'793'436	469'843'290	2.77
JP3787000003	HITACHI CONSTRUCTION MACHINE	29'700	JPY	94'753'392	135'075'600	0.80
JP3756600007	NINTENDO CO LTD	42'000	JPY	322'564'401	346'878'000	2.04
JP3735400008	NIPPON TELEGRAPH & TELEPHONE	158'700	JPY	26'203'731	28'566'000	0.17
JP3733000008	NEC CORP	17'300	JPY	113'415'809	190'559'500	1.12
JP3732000009	SOFTBANK CORP	136'766	JPY	205'847'715	265'462'806	1.56
JP3726800000	JAPAN TOBACCO INC	62'400	JPY	166'844'619	251'347'200	1.48
JP3684000007	NITTO DENKO CORP	12'300	JPY	107'037'490	169'432'500	1.00
JP3637300009	TREND MICRO INC	18'900	JPY	151'890'187	144'868'500	0.85
JP3635000007	TOYOTA TSUSHO CORP	17'700	JPY	127'451'143	182'841'000	1.08
JP3633400001	TOYOTA MOTOR CORP	250'510	JPY	536'222'190	953'441'060	5.61
JP3573000001	TOKYO GAS CO LTD	43'900	JPY	138'791'040	150'840'400	0.89
JP3571400005	TOKYO ELECTRON LTD	15'940	JPY	266'544'442	625'804'400	3.69
JP3551520004	DENTSU GROUP INC	34'400	JPY	142'991'783	144'136'000	0.85
JP3551500006	DENSO CORP	15'800	JPY	43'422'742	45'583'000	0.27
JP3548600000	DISCO CORP	5'000	JPY	143'098'972	275'950'000	1.63
JP3519400000	CHUGAI PHARMACEUTICAL CO LTD	36'600	JPY	203'271'326	211'035'600	1.24

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
JP3505000004	DAIWA HOUSE INDUSTRY CO LTD	42'600	JPY	175'170'529	191'146'200	1.13
JP3499800005	MITSUBISHI HC CAPITAL INC	135'800	JPY	140'800'732	142'929'500	0.84
JP3496400007	KDDI CORP	14'200	JPY	55'695'727	63'445'600	0.37
JP3481800005	DAIKIN INDUSTRIES LTD	1'600	JPY	37'510'494	32'976'000	0.19
JP3475350009	DAIICHI SANKYO CO LTD	25'227	JPY	109'162'487	121'039'146	0.71
JP3463000004	TAKEDA PHARMACEUTICAL CO LTD	16'400	JPY	68'495'617	68'929'200	0.41
JP3436100006	SOFTBANK GROUP CORP	33'200	JPY	245'415'957	297'538'400	1.75
JP3435000009	SONY GROUP CORP	25'057	JPY	296'880'758	323'987'010	1.91
JP3421800008	SECOM CO LTD	16'000	JPY	168'006'505	175'360'000	1.03
JP3420600003	SEKISUI HOUSE LTD	49'400	JPY	125'806'380	169'639'600	1.00
JP3407400005	SUMITOMO ELECTRIC INDUSTRIES	70'600	JPY	164'941'391	164'851'000	0.97
JP3404600003	SUMITOMO CORP	59'000	JPY	182'066'854	214'170'000	1.26
JP3400400002	SCSK CORP	45'700	JPY	123'992'798	128'279'900	0.76
JP3386450005	ENEOS HOLDINGS INC	109'800	JPY	61'142'754	79'791'660	0.47
JP3371200001	SHIN-ETSU CHEMICAL CO LTD	60'720	JPY	257'266'283	401'116'320	2.36
JP3360800001	HULIC CO LTD	83'900	JPY	130'924'741	130'045'000	0.77
JP3347200002	SHIONOGI & CO LTD	22'500	JPY	152'011'800	173'992'500	1.02
JP3305990008	CONCORDIA FINANCIAL GROUP LT	175'400	JPY	111'723'431	133'163'680	0.78
JP3304200003	KOMATSU LTD	51'100	JPY	155'771'331	228'059'300	1.34
JP3294460005	INPEX CORP	10'700	JPY	21'578'708	24'604'650	0.14
JP3266400005	KUBOTA CORP	79'500	JPY	174'614'650	188'136'750	1.11
JP3242800005	CANON INC	53'500	JPY	158'628'747	240'803'500	1.42
JP3236200006	KEYENCE CORP	3'500	JPY	201'651'115	245'315'000	1.44
JP3233250004	JAPAN POST INSURANCE CO LTD	36'300	JPY	88'471'946	104'888'850	0.62
JP3210200006	KAJIMA CORP	52'300	JPY	109'796'468	161'868'500	0.95
JP3205800000	KAO CORP	33'100	JPY	187'915'344	187'213'600	1.10
JP3200450009	ORIX CORP	18'800	JPY	58'154'215	62'002'400	0.37
JP3198900007	ORIENTAL LAND CO LTD	5'300	JPY	26'921'248	25'636'100	0.15
JP3197600004	ONO PHARMACEUTICAL CO LTD	55'700	JPY	155'058'002	137'968'900	0.81
JP3190000004	OBAYASHI CORP	81'700	JPY	105'362'685	146'528'950	0.86
JP3165000005	SOMPO HOLDINGS INC	61'200	JPY	131'205'519	193'392'000	1.14
JP3164720009	RENEAS ELECTRONICS CORP	45'700	JPY	114'926'440	122'658'800	0.72
JP3160400002	EISAI CO LTD	9'100	JPY	56'052'505	56'702'100	0.33
JP3143600009	ITOCHEU CORP	49'900	JPY	295'874'023	322'553'600	1.90
JP3137200006	ISUZU MOTORS LTD	72'600	JPY	156'863'710	148'031'400	0.87
JP3122400009	ADVANTEST CORP	4'400	JPY	29'079'208	29'458'000	0.17
JP3116000005	ASAHI GROUP HOLDINGS LTD	33'600	JPY	148'648'708	186'278'400	1.10
JP3111200006	ASAHI KASEI CORP	111'600	JPY	114'406'236	123'541'200	0.73
JP3047660000	HULIC REIT INC	377	JPY	56'749'179	57'982'600	0.34
JP3040880001	ORIX JREIT INC	735	JPY	117'320'077	120'981'000	0.71
				12'668'671'620	16'012'148'596	94.29
Total - Shares					16'012'148'596	
Total - Officially and other regulated markets listed securities and money market instruments					16'012'148'596	
TOTAL INVESTMENT PORTFOLIO					16'012'148'596	94.29

18 Swisscanto (LU) Equity Fund Systematic Responsible Selection International

Investment portfolio

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
AU						
AU000000QBE9	QBE INSURANCE GROUP LTD	9'112	AUD	78'467	97'075	0.08
AU000000FMG4	FORTESCUE LTD	37'356	AUD	581'408	564'141	0.48
AU000000ALL7	ARISTOCRAT LEISURE LTD	23'789	AUD	536'522	601'089	0.51
				1'196'397	1'262'304	1.07
BE						
BE0003565737	KBC GROUP NV	2'204	EUR	108'790	148'833	0.13
				108'790	148'833	0.13
BM						
BMG0112X1056	AEGON LTD	20'377	USD	97'350	111'993	0.10
				97'350	111'993	0.10
CA						
CA9611485090	WESTON (GEORGE) LTD	2'612	CAD	308'592	318'163	0.27
CA8959451037	TRICAN WELL SERVICE LTD	37'310	CAD	100'878	103'057	0.09
CA7392391016	POWER CORP OF CANADA	24'502	CAD	590'024	619'382	0.53
CA56501R1064	MANULIFE FINANCIAL CORP	31'716	CAD	534'986	714'139	0.61
CA5394811015	LOBLAW COMPANIES LTD	2'161	CAD	187'173	215'893	0.18
CA1367178326	CANADIAN UTILITIES LTD-A	3'932	CAD	79'994	80'737	0.07
CA0213611001	ALTAGAS LTD	24'717	CAD	471'268	492'220	0.42
CA00208D4084	ARC RESOURCES LTD	41'848	CAD	579'382	672'657	0.57
				2'852'298	3'216'247	2.74
CH						
CH0025751329	LOGITECH INTERNATIONAL-REG	1'205	CHF	91'151	97'316	0.08
CH0012549785	SONOVA HOLDING AG-REG	2'227	CHF	634'281	581'470	0.49
CH0012221716	ABB LTD-REG	17'444	CHF	708'611	730'729	0.62
CH0012032048	ROCHE HOLDING AG-GENUSSCHEIN	319	CHF	108'613	73'274	0.06
CH0012005267	NOVARTIS AG-REG	10'579	CHF	902'828	924'287	0.78
				2'445'484	2'407'076	2.03
DE						
DE000ENAG999	E.ON SE	53'191	EUR	618'575	666'691	0.57
DE0007236101	SIEMENS AG-REG	4'815	EUR	582'869	828'845	0.70
DE0006048432	HENKEL AG & CO KGAA VOR-PREF	8'778	EUR	596'330	636'142	0.54
DE0005140008	DEUTSCHE BANK AG-REGISTERED	23'713	EUR	265'954	336'361	0.29
				2'063'728	2'468'039	2.10
DK						
DK0062498333	NOVO NORDISK A/S-B	692	DKK	49'643	79'534	0.07
DK0061804770	H LUNDBECK A/S	45'984	DKK	190'960	199'218	0.17
DK0060252690	PANDORA A/S	4'332	DKK	352'391	629'638	0.53
				592'994	908'389	0.77
ES						
ES0148396007	INDUSTRIA DE DISEÑO TEXTIL	2'895	EUR	75'189	131'428	0.11

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
ES0113211835	BANCO BILBAO VIZCAYA ARGENTA	68'877	EUR	286'242	739'682	0.63
				361'431	871'111	0.74
	FI					
FI4000297767	NORDEA BANK ABP	6'347	SEK	60'232	64'642	0.05
FI0009004824	KEMIRA OYJ	5'766	EUR	93'811	98'268	0.08
				154'043	162'910	0.13
	FR					
FR0010208488	ENGIE	10'161	EUR	132'127	153'303	0.13
FR0000131104	BNP PARIBAS	10'646	EUR	681'603	682'041	0.58
FR0000124141	VEOLIA ENVIRONNEMENT	4'712	EUR	130'758	138'104	0.12
FR0000121964	KLEPIERRE	14'337	EUR	350'179	334'712	0.28
FR0000120644	DANONE	11'325	EUR	631'480	659'773	0.56
FR0000120628	AXA SA	12'366	EUR	294'450	418'791	0.36
FR0000120271	TOTALENERGIES SE	11'629	EUR	692'039	717'981	0.61
FR0000045072	CREDIT AGRICOLE SA	29'084	EUR	350'328	390'876	0.33
				3'262'965	3'495'580	2.97
	GB					
JE00BJVNSS43	FERGUSON PLC	3'748	GBP	523'997	737'381	0.63
IE00BLS09M33	PENTAIR PLC	8'709	USD	521'669	670'208	0.57
GB00BLGZ9862	TESCO PLC	192'271	GBP	623'081	648'865	0.55
GB00B2B0DG97	RELX PLC	16'305	GBP	592'160	635'220	0.54
GB00B033F229	CENTRICA PLC	379'853	GBP	447'649	551'704	0.47
GB0031743007	BURBERRY GROUP PLC	21'516	GBP	404'731	296'956	0.25
GB0005405286	HSBC HOLDINGS PLC	105'755	GBP	639'416	744'837	0.63
GB0004082847	STANDARD CHARTERED PLC	69'789	GBP	381'435	533'136	0.45
AU000000RIO1	RIO TINTO LTD	8'133	AUD	622'198	581'902	0.49
				4'756'336	5'400'208	4.58
	HK					
HK2388011192	BOC HONG KONG HOLDINGS LTD	172'500	HKD	424'332	415'900	0.35
				424'332	415'900	0.35
	IE					
IE00B4BNMY34	ACCENTURE PLC-CL A	1'869	USD	590'014	583'486	0.50
IE0001827041	CRH PLC	8'097	GBP	328'717	629'053	0.53
				918'731	1'212'539	1.03
	IL					
IL0010824113	CHECK POINT SOFTWARE TECH	1'653	USD	211'189	244'187	0.21
				211'189	244'187	0.21
	IT					
IT0005239360	UNICREDIT SPA	5'723	EUR	92'292	195'821	0.17
IT0000072618	INTESA SANPAOLO	216'202	EUR	438'841	707'275	0.60
				531'133	903'097	0.77
	JP					
JP3942400007	ASTELLAS PHARMA INC	19'600	JPY	195'931	189'549	0.16
JP3893200000	MITSUI FUDOSAN CO LTD	81'300	JPY	523'999	785'515	0.67
JP3890350006	SUMITOMO MITSUI FINANCIAL GR	14'100	JPY	580'291	741'123	0.63
JP3854600008	HONDA MOTOR CO LTD	67'300	JPY	589'717	746'374	0.63
JP3788600009	HITACHI LTD	7'100	JPY	377'159	581'207	0.49
JP3732000009	SOFTBANK CORP	26'100	JPY	284'713	301'493	0.26

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
JP3726800000	JAPAN TOBACCO INC	23'300	JPY	500'608	558'544	0.47
JP3684000007	NITTO DENKO CORP	7'800	JPY	445'603	639'437	0.54
JP3573000001	TOKYO GAS CO LTD	16'100	JPY	310'551	329'224	0.28
JP3347200002	SHIONOGI & CO LTD	13'500	JPY	565'703	621'289	0.53
JP3165000005	SOMPO HOLDINGS INC	36'900	JPY	521'554	693'945	0.59
JP3111200006	ASAHI KASEI CORP	71'200	JPY	437'842	469'072	0.40
				5'333'673	6'656'772	5.65
NL						
NL0011821202	ING GROEP NV	45'108	EUR	487'508	668'977	0.57
NL0009538784	NXP SEMICONDUCTORS NV	1'839	USD	290'680	410'403	0.35
NL0000395903	WOLTERS KLUWER	4'805	EUR	395'396	678'675	0.58
				1'173'584	1'758'056	1.50
NO						
NO0010345853	AKER BP ASA	12'134	NOK	265'757	271'802	0.23
				265'757	271'802	0.23
SE						
SE0000148884	SKANDINAVISKA ENSKILDA BAN-A	12'883	SEK	150'230	157'301	0.13
SE0000115446	VOLVO AB-B SHS	2'545	SEK	52'782	62'192	0.05
SE0000115420	VOLVO AB-A SHS	16'894	SEK	317'679	419'524	0.36
SE0000106270	HENNES & MAURITZ AB-B SHS	22'285	SEK	343'639	327'721	0.28
				864'330	966'738	0.82
SG						
SG1S04926220	OVERSEA-CHINESE BANKING CORP	47'700	SGD	401'548	429'443	0.36
				401'548	429'443	0.36
US						
US98138H1014	WORKDAY INC-CLASS A	2'585	USD	612'277	635'046	0.54
US92826C8394	VISA INC-CLASS A SHARES	322	USD	65'234	80'940	0.07
US92532F1003	VERTEX PHARMACEUTICALS INC	2'112	USD	529'381	795'171	0.67
US92343V1044	VERIZON COMMUNICATIONS INC	25'017	USD	891'672	945'477	0.80
US91324P1021	UNITEDHEALTH GROUP INC	246	USD	100'064	109'612	0.09
US90353T1007	UBER TECHNOLOGIES INC	12'116	USD	477'593	840'183	0.71
US88579Y1010	3M CO	7'971	USD	1'070'260	761'527	0.65
US88337F1057	ODP CORP/THE	5'013	USD	213'933	239'532	0.20
US88160R1014	TESLA INC	1'236	USD	298'603	195'701	0.17
US88076W1036	TERADATA CORP	2'489	USD	116'869	86'692	0.07
US8725901040	T-MOBILE US INC	5'143	USD	741'066	756'084	0.64
US8718291078	SYSCO CORP	7'277	USD	463'806	532'086	0.45
US85208M1027	SPROUTS FARMERS MARKET INC	10'991	USD	367'954	638'326	0.54
US8330341012	SNAP-ON INC	2'469	USD	505'851	658'742	0.56
US8288061091	SIMON PROPERTY GROUP INC	4'940	USD	529'380	696'296	0.59
US81762P1021	SERVICENOW INC	1'240	USD	615'891	851'500	0.72
US79466L3024	SALESFORCE INC	3'980	USD	744'395	1'079'666	0.92
US75886F1075	REGENERON PHARMACEUTICALS	902	USD	619'837	781'957	0.66
US7475251036	QUALCOMM INC	5'983	USD	889'213	912'339	0.77
US7458671010	PULTEGROUP INC	6'532	USD	388'263	709'652	0.60
US7443201022	PRUDENTIAL FINANCIAL INC	6'815	USD	579'125	720'633	0.61
US7185461040	PHILLIPS 66	2'102	USD	210'520	309'247	0.26
US71424F1057	PERMIAN RESOURCES CORP	42'979	USD	526'725	683'640	0.58

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US6935061076	PPG INDUSTRIES INC	4'744	USD	609'889	619'146	0.53
US6907421019	OWENS CORNING	4'481	USD	466'624	673'211	0.57
US67066G1040	NVIDIA CORP	3'669	USD	938'148	2'985'966	2.53
US60871R2094	MOLSON COORS BEVERAGE CO - B	11'037	USD	642'889	668'534	0.57
US5949181045	MICROSOFT CORP	14'292	USD	1'875'210	5'415'846	4.59
US58933Y1055	MERCK & CO. INC.	10'154	USD	905'483	1'206'776	1.02
US56585A1025	MARATHON PETROLEUM CORP	4'484	USD	521'013	813'806	0.69
US5658491064	MARATHON OIL CORP	10'014	USD	211'465	255'616	0.22
US5528481030	MGIC INVESTMENT CORP	32'937	USD	504'889	663'340	0.56
US5324571083	ELI LILLY & CO	530	USD	82'025	371'376	0.32
US5128071082	LAM RESEARCH CORP	961	USD	506'713	840'964	0.71
US49456B1017	KINDER MORGAN INC	42'006	USD	659'903	693'890	0.59
US4943681035	KIMBERLY-CLARK CORP	6'185	USD	650'507	720'587	0.61
US48203R1041	JUNIPER NETWORKS INC	10'387	USD	340'469	346'717	0.29
US4781601046	JOHNSON & JOHNSON	8'543	USD	1'150'386	1'217'221	1.03
US46817M1071	JACKSON FINANCIAL INC-A	10'939	USD	478'453	651'661	0.55
US46625H1005	JPMORGAN CHASE & CO	1'541	USD	206'364	278'012	0.24
US4612021034	INTUIT INC	1'541	USD	764'647	902'186	0.77
US4601461035	INTERNATIONAL PAPER CO	16'900	USD	496'530	593'956	0.50
US4592001014	INTL BUSINESS MACHINES CORP	5'119	USD	683'346	880'456	0.75
US4448591028	HUMANA INC	1'890	USD	656'674	590'229	0.50
US44107P1049	HOST HOTELS & RESORTS INC	34'168	USD	599'741	636'429	0.54
US4370761029	HOME DEPOT INC	3'621	USD	1'193'768	1'251'086	1.06
US4165151048	HARTFORD FINANCIAL SVCS GRP	6'996	USD	480'073	649'349	0.55
US38141G1040	GOLDMAN SACHS GROUP INC	2'359	USD	812'673	887'487	0.75
US3755581036	GILEAD SCIENCES INC	11'411	USD	741'013	752'855	0.64
US3703341046	GENERAL MILLS INC	11'839	USD	721'827	746'117	0.63
US3647601083	GAP INC/THE	13'338	USD	268'450	330'973	0.28
US35905A1097	FRONTDOOR INC	21'775	USD	607'498	638'983	0.54
US34964C1062	FORTUNE BRANDS HOME & SECURI	852	USD	60'774	64'975	0.06
US3156161024	F5 INC	3'660	USD	610'636	624'995	0.53
US30303M1027	META PLATFORMS INC-CLASS A	2'592	USD	609'932	1'133'642	0.96
US30231G1022	EXXON MOBIL CORP	692	USD	63'946	72'451	0.06
US2855121099	ELECTRONIC ARTS INC	5'525	USD	663'531	660'215	0.56
US2786421030	EBAY INC	14'470	USD	807'726	687'889	0.58
US26210C1045	DROPBOX INC-CLASS A	26'858	USD	568'189	587'841	0.50
US2041661024	COMMMVAULT SYSTEMS INC	1'322	USD	115'624	120'775	0.10
US20030N1019	COMCAST CORP-CLASS A	22'684	USD	810'477	885'705	0.75
US1941621039	COLGATE-PALMOLIVE CO	9'166	USD	633'774	743'436	0.63
US1924461023	COGNIZANT TECH SOLUTIONS-A	9'594	USD	629'057	633'322	0.54
US1729674242	CITIGROUP INC	6'005	USD	296'099	342'046	0.29
US17275R1023	CISCO SYSTEMS INC	20'851	USD	841'301	937'335	0.80
US15135B1017	CENTENE CORP	2'770	USD	186'615	195'803	0.17
US1491231015	CATERPILLAR INC	2'955	USD	886'200	975'279	0.83
US14149Y1082	CARDINAL HEALTH INC	6'403	USD	546'597	645'348	0.55
US14040H1059	CAPITAL ONE FINANCIAL CORP	5'596	USD	622'568	750'453	0.64
US1255231003	THE CIGNA GROUP	2'576	USD	777'476	842'675	0.71
US12008R1077	BUILDERS FIRSTSOURCE INC	1'878	USD	261'113	352'765	0.30
US11135F1012	BROADCOM INC	247	USD	217'480	294'868	0.25
US11133T1034	BROADRIDGE FINANCIAL SOLUTIO	3'595	USD	607'959	663'340	0.56

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US1101221083	BRISTOL-MYERS SQUIBB CO	16'313	USD	1'019'703	796'808	0.68
US09857L1089	BOOKING HOLDINGS INC	258	USD	490'976	843'049	0.72
US0936711052	H&R BLOCK INC	14'428	USD	589'419	638'199	0.54
US0640581007	BANK OF NEW YORK MELLON CORP	13'846	USD	601'532	718'584	0.61
US0530151036	AUTOMATIC DATA PROCESSING	500	USD	100'002	112'470	0.10
US0382221051	APPLIED MATERIALS INC	4'851	USD	655'589	901'080	0.76
US0378331005	APPLE INC	22'300	USD	1'125'770	3'444'280	2.92
US0367521038	ELEVANCE HEALTH INC	1'784	USD	702'662	833'215	0.71
US0311621009	AMGEN INC	3'431	USD	828'051	878'635	0.75
US0268747849	AMERICAN INTERNATIONAL GROUP	8'422	USD	526'564	592'974	0.50
US0258161092	AMERICAN EXPRESS CO	1'326	USD	212'748	271'937	0.23
US0231351067	AMAZON.COM INC	18'955	USD	2'239'586	3'079'586	2.61
US02079K3059	ALPHABET INC-CL A	15'599	USD	1'261'724	2'120'569	1.80
US01973R1014	ALLISON TRANSMISSION HOLDING	1'501	USD	74'869	109'724	0.09
US00724F1012	ADOBE INC	1'999	USD	670'757	908'532	0.77
US00508Y1029	ACUITY BRANDS INC	2'667	USD	527'246	645'534	0.55
US00206R1023	AT&T INC	52'872	USD	779'515	838'144	0.71
US00191U1025	ASGN INC	6'715	USD	566'327	633'609	0.54
				54'124'694	71'884'914	60.96
Total - Shares					105'196'138	
Total - Officially and other regulated markets listed securities and money market instruments					105'196'138	
Anlagefonds						
Anlagefonds						
LU						
LU1900092971	SWC (LU) EF Systematic Responsible Japan NT CHF	3'000	CHF	289'740	388'440	0.33
LU1900092039	SWC (LU) EF Systematic Responsible Eurozone NT	3'000	EUR	360'194	496'804	0.42
LU1900091650	SWC (LU) EF Systematic Responsible USA NT	28'000	USD	4'072'630	5'126'136	4.35
				4'722'564	6'011'380	5.10
Total - Anlagefonds					6'011'380	
Total - Anlagefonds					6'011'380	
TOTAL INVESTMENT PORTFOLIO					111'207'518	94.34

19 Swisscanto (LU) Equity Fund Systematic Responsible USA

Investment portfolio

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
AR						
US58733R1023	MERCADOLIBRE INC	123 USD		196'505	185'971	0.18
				196'505	185'971	0.18
GB						
JE00BJVNSS43	FERGUSON PLC	1'273 GBP		193'159	278'061	0.27
				193'159	278'061	0.27
IE						
IE00B4BNMY34	ACCENTURE PLC-CL A	3'325 USD		1'201'361	1'152'478	1.10
				1'201'361	1'152'478	1.10
US						
US98956P1021	ZIMMER BIOMET HOLDINGS INC	5'277 USD		635'582	696'458	0.66
US9858171054	YELP INC	6'851 USD		281'262	269'929	0.26
US98138H1014	WORKDAY INC-CLASS A	3'142 USD		858'597	856'981	0.82
US9699041011	WILLIAMS-SONOMA INC	2'702 USD		626'784	857'966	0.82
US9497461015	WELLS FARGO & CO	1'997 USD		98'542	115'746	0.11
US9297401088	WABTEC CORP	2'261 USD		292'829	329'382	0.31
US92826C8394	VISA INC-CLASS A SHARES	3'949 USD		868'404	1'102'087	1.05
US92537N1081	VERTIV HOLDINGS CO-A	5'944 USD		373'915	485'446	0.46
US92532F1003	VERTEX PHARMACEUTICALS INC	1'860 USD		541'801	777'499	0.74
US92343V1044	VERIZON COMMUNICATIONS INC	27'466 USD		1'106'893	1'152'473	1.10
US91325V1089	UNITI GROUP INC	24'617 USD		118'562	145'240	0.14
US91324P1021	UNITEDHEALTH GROUP INC	556 USD		264'320	275'053	0.26
US90384S3031	ULTA BEAUTY INC	260 USD		137'573	135'949	0.13
US90353T1007	UBER TECHNOLOGIES INC	11'372 USD		539'819	875'530	0.83
US9026811052	UGI CORP	24'462 USD		596'234	600'297	0.57
US89055F1030	TOPBUILD CORP	1'626 USD		623'674	716'627	0.68
US88579Y1010	3M CO	6'861 USD		854'658	727'746	0.69
US88160R1014	TESLA INC	1'977 USD		342'905	347'537	0.33
US87918A1051	TELADOC HEALTH INC	8'527 USD		129'709	128'758	0.12
US8725901040	T-MOBILE US INC	5'492 USD		805'377	896'404	0.85
US8718291078	SYSCO CORP	10'182 USD		828'177	826'575	0.79
US8574771031	STATE STREET CORP	7'693 USD		568'108	594'823	0.57
US83570H1086	SONOS INC	20'034 USD		372'466	381'848	0.36
US8326964058	JM SMUCKER CO/THE	4'709 USD		530'374	592'722	0.57
US8318652091	SMITH (A.O.) CORP	982 USD		79'167	87'850	0.08
US8243481061	SHERWIN-WILLIAMS CO/THE	2'714 USD		875'803	942'654	0.90
US81762P1021	SERVICENOW INC	1'414 USD		811'248	1'078'034	1.03
US79466L3024	SALESFORCE INC	4'536 USD		1'132'788	1'366'152	1.30
US75886F1075	REGENERON PHARMACEUTICALS	892 USD		686'542	858'541	0.82
US7496851038	RPM INTERNATIONAL INC	1'735 USD		202'076	206'378	0.20
US7475251036	QUALCOMM INC	6'814 USD		1'017'299	1'153'610	1.10
US7458671010	PULTEGROUP INC	3'561 USD		236'011	429'528	0.41

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US7443201022	PRUDENTIAL FINANCIAL INC	7'266	USD	670'204	853'028	0.81
US7427181091	PROCTER & GAMBLE CO/THE	491	USD	68'874	79'665	0.08
US71424F1057	PERMIAN RESOURCES CORP	17'280	USD	266'940	305'165	0.29
US6935061076	PPG INDUSTRIES INC	4'592	USD	647'675	665'381	0.63
US67066G1040	NVIDIA CORP	5'417	USD	1'471'129	4'894'585	4.68
US6703461052	NUCOR CORP	393	USD	75'050	77'775	0.07
US60871R2094	MOLSON COORS BEVERAGE CO - B	11'281	USD	691'553	758'647	0.72
US5949181045	MICROSOFT CORP	17'046	USD	4'271'989	7'171'593	6.85
US59156R1086	METLIFE INC	11'469	USD	817'779	849'968	0.81
US58933Y1055	MERCK & CO. INC.	11'525	USD	1'235'203	1'520'724	1.45
US57636Q1040	MASTERCARD INC - A	175	USD	69'253	84'275	0.08
US5745991068	MASCO CORP	4'062	USD	301'959	320'411	0.31
US56585A1025	MARATHON PETROLEUM CORP	4'466	USD	597'257	899'899	0.86
US5562691080	STEVEN MADDEN LTD	10'334	USD	364'480	436'922	0.42
US5324571083	ELI LILLY & CO	786	USD	229'031	611'477	0.58
US5128071082	LAM RESEARCH CORP	1'078	USD	716'145	1'047'352	1.00
US5007541064	KRAFT HEINZ CO/THE	16'537	USD	583'312	610'215	0.58
US49456B1017	KINDER MORGAN INC	45'897	USD	808'751	841'751	0.80
US4943681035	KIMBERLY-CLARK CORP	6'634	USD	800'442	858'108	0.82
US49177J1025	KENVUE INC	10'118	USD	194'184	217'132	0.21
US48020Q1076	JONES LANG LASALLE INC	1'887	USD	350'013	368'135	0.35
US4781601046	JOHNSON & JOHNSON	9'890	USD	1'524'391	1'564'499	1.49
US46625H1005	JPMORGAN CHASE & CO	5'400	USD	839'975	1'081'620	1.03
US4612021034	INTUIT INC	1'769	USD	933'825	1'149'850	1.10
US4592001014	INTL BUSINESS MACHINES CORP	5'802	USD	1'028'948	1'107'950	1.06
US45337C1027	INCYTE CORP	3'624	USD	227'610	206'459	0.20
US4435106079	HUBBELL INC	642	USD	201'725	266'462	0.25
US44107P1049	HOST HOTELS & RESORTS INC	27'825	USD	562'671	575'421	0.55
US4165151048	HARTFORD FINANCIAL SVCS GRP	8'009	USD	658'356	825'327	0.79
US38141G1040	GOLDMAN SACHS GROUP INC	2'614	USD	996'026	1'091'842	1.04
US3755581036	GILEAD SCIENCES INC	12'707	USD	966'688	930'788	0.89
US3703341046	GENERAL MILLS INC	12'054	USD	885'453	843'418	0.80
US35905A1097	FRONTDOOR INC	3'632	USD	118'771	118'331	0.11
US34964C1062	FORTUNE BRANDS HOME & SECURI	9'504	USD	762'860	804'704	0.77
US34959J1088	FORTIVE CORP	8'172	USD	697'625	702'955	0.67
US31620M1062	FIDELITY NATIONAL INFO SERV	8'737	USD	610'422	648'111	0.62
US3156161024	F5 INC	331	USD	60'026	62'754	0.06
US30303M1027	META PLATFORMS INC-CLASS A	3'331	USD	1'653'124	1'617'467	1.54
US30231G1022	EXXON MOBIL CORP	2'126	USD	231'192	247'126	0.24
US30040W1080	EVERSOURCE ENERGY	3'198	USD	222'807	191'144	0.18
US30034T1034	EVERI HOLDINGS INC	49'552	USD	703'355	497'998	0.47
US29452E1010	EQUITABLE HOLDINGS INC	11'346	USD	380'356	431'261	0.41
US2855121099	ELECTRONIC ARTS INC	6'088	USD	826'722	807'695	0.77
US2786421030	EBAY INC	12'566	USD	582'870	663'233	0.63
US26441C2044	DUKE ENERGY CORP	4'609	USD	433'204	445'736	0.43
US26210C1045	DROPBOX INC-CLASS A	6'636	USD	215'028	161'255	0.15
US25809K1051	DOORDASH INC - A	1'153	USD	150'861	158'791	0.15
US2547091080	DISCOVER FINANCIAL SERVICES	4'838	USD	528'255	634'213	0.60
US25278X1090	DIAMONDBACK ENERGY INC	4'226	USD	814'085	837'466	0.80
US22822V1017	CROWN CASTLE INC	6'674	USD	697'896	706'309	0.67

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US2270461096	CROCS INC	2'014	USD	265'288	289'613	0.28
US2091151041	CONSOLIDATED EDISON INC	7'437	USD	663'847	675'354	0.64
US20030N1019	COMCAST CORP-CLASS A	20'515	USD	781'085	889'325	0.85
US1941621039	COLGATE-PALMOLIVE CO	10'000	USD	833'345	900'500	0.86
US1924461023	COGNIZANT TECH SOLUTIONS-A	1'793	USD	125'971	131'409	0.13
US1729674242	CITIGROUP INC	11'268	USD	650'274	712'588	0.68
US1729081059	CINTAS CORP	300	USD	184'709	206'109	0.20
US17275R1023	CISCO SYSTEMS INC	13'207	USD	629'189	659'161	0.63
US15135B1017	CENTENE CORP	1'502	USD	118'218	117'877	0.11
US1491231015	CATERPILLAR INC	3'186	USD	1'119'611	1'167'446	1.11
US14040H1059	CAPITAL ONE FINANCIAL CORP	6'205	USD	808'157	923'862	0.88
US1255231003	THE CIGNA GROUP	2'713	USD	936'325	985'334	0.94
US12008R1077	BUILDERS FIRSTSOURCE INC	3'512	USD	547'320	732'428	0.70
US11135F1012	BROADCOM INC	620	USD	559'984	821'754	0.78
US11133T1034	BROADRIDGE FINANCIAL Solutio	3'930	USD	750'646	805'100	0.77
US1101221083	BRISTOL-MYERS SQUIBB CO	12'602	USD	920'815	683'406	0.65
US1011211018	BOSTON PROPERTIES INC	11'327	USD	713'892	739'766	0.71
US09857L1089	BOOKING HOLDINGS INC	288	USD	706'695	1'044'829	1.00
US0640581007	BANK OF NEW YORK MELLON CORP	14'990	USD	734'819	863'724	0.82
US0605051046	BANK OF AMERICA CORP	8'062	USD	213'497	305'711	0.29
US0530151036	AUTOMATIC DATA PROCESSING	3'922	USD	886'572	979'480	0.93
US0382221051	APPLIED MATERIALS INC	5'452	USD	892'859	1'124'366	1.07
US0378331005	APPLE INC	27'587	USD	3'436'127	4'730'619	4.52
US0367521038	ELEVANCE HEALTH INC	1'943	USD	1'002'348	1'007'523	0.96
US0311621009	AMGEN INC	3'048	USD	805'870	866'607	0.83
US03076C1062	AMERIPRISE FINANCIAL INC	1'831	USD	785'551	802'784	0.77
US0258161092	AMERICAN EXPRESS CO	4'581	USD	740'783	1'043'048	0.99
US0231351067	AMAZON.COM INC	24'342	USD	2'979'861	4'390'810	4.19
US02079K3059	ALPHABET INC-CL A	19'621	USD	1'883'364	2'961'398	2.82
US00724F1012	ADOBE INC	1'794	USD	746'276	905'252	0.86
US00508Y1029	ACUITY BRANDS INC	1'832	USD	482'207	492'313	0.47
US00287Y1091	ABBVIE INC	7'262	USD	1'253'196	1'322'410	1.26
US00206R1023	AT&T INC	6'495	USD	107'763	114'312	0.11
NL0009434992	LYONDELLBASELL INDU-CL A	5'997	USD	578'366	613'373	0.58
IE00BLNN3691	WEATHERFORD INTERNATIONAL PL	966	USD	90'095	111'496	0.11
AN8068571086	SCHLUMBERGER LTD	10'077	USD	549'044	552'320	0.53
				80'667'818	98'537'629	93.96
Total - Shares					100'154'140	
Total - Officially and other regulated markets listed securities and money market instruments					100'154'140	
TOTAL INVESTMENT PORTFOLIO					100'154'140	95.51

20 Notes

Note 1: Financial Reports

The fund reports are produced in accordance with the legal provisions and regulations governing undertakings for collective investments applicable in Luxembourg.

Note 2: Main Accounting Policies

The net assets of each subfund or each unit class correspond to the difference between the total assets of the subfund or unit class and the total liabilities of the subfund or unit class concerned.

The total net assets are given in EUR. For this purpose the net assets of any subfunds that are not denominated in EUR are converted at the last known middle rate of exchange at the closing date. This conversion was based on the following rates:

Exchange rates

CLP	1.00 = EUR	0.00094400
MXN	1.00 = EUR	0.05570593
QAR	1.00 = EUR	0.25430651
CZK	1.00 = EUR	0.03954768
DKK	100.00 = EUR	13.40664601
ZAR	1.00 = EUR	0.04889722
RUB	1.00 = EUR	0.01000194
CHF	1.00 = EUR	1.02801155
IDR	1.00 = EUR	0.00005840
INR	1.00 = EUR	0.01110195
PHP	1.00 = EUR	0.01647123
PLN	1.00 = EUR	0.23219360
SAR	1.00 = EUR	0.24688175
BRL	1.00 = EUR	0.18498067
CNY	1.00 = EUR	0.12753154
HUF	1.00 = EUR	0.00253783
JPY	100.00 = EUR	0.61180090
TWD	1.00 = EUR	0.02893215
COP	1.00 = EUR	0.00023956
EUR	1.00 = EUR	1.00000000
GBP	1.00 = EUR	1.16968107
HKD	100.00 = EUR	11.83077939
KRW	1.00 = EUR	0.00068778
TRY	1.00 = EUR	0.02862049
USD	1.00 = EUR	0.92593000
NOK	100.00 = EUR	8.53501812
THB	1.00 = EUR	0.02537664
AED	1.00 = EUR	0.25214585
AUD	1.00 = EUR	0.60407673
CAD	1.00 = EUR	0.68422686
MYR	1.00 = EUR	0.19563279
SEK	100.00 = EUR	8.65954010
SGD	1.00 = EUR	0.68607736
ILS	1.00 = EUR	0.27294811

Subscriptions, redemptions and conversions are made based on an unknown net asset value.

Valuation principles:

a) Securities, derivatives and other investments that are listed on a stock market are valued at the last-known market prices. If these securities, derivatives and other investments are listed on several stock exchanges the last available price on the stock exchange that is the main market for this security is key. For securities, derivatives and other investments for which trading on an exchange is minor and for which there is a second market between securities traders with

b) Securities and other investments that are not listed on a stock exchange or on a regulated market are valued at the last market price available. If this is not available, the valuation of the securities is undertaken by the management company in accordance with other criteria to be specified by the Board of Directors and on the basis of the probable sale price, the value of which must be estimated with due care and in good faith.

c) Money market instruments which are not listed on a stock exchange, but are traded on another regulated market which is recognized, open to the public and functions properly, may be valued as follows: starting from the net purchase price, the valuation price of such investments is progressively adjusted to the redemption price, while keeping the investment yield constant. In the event of significant changes in market conditions, the valuation basis of the individual investments is brought into line with the new market yield.

d) Liquid assets, trustee funds and fixed-term deposits are valued on the basis of their nominal value plus accrued interest.

e) Units in UCITS and other UCIs are valued according to their last published net asset value. If no net asset value is available, but only acquisition and sale prices, the units of such UCITS and other UCIs may be valued at the mean value between such acquisition and sale prices. If no current prices are available, the valuation is carried out by the management company in accordance with other criteria to be specified by the Board of Directors and on the basis of the probable sale price which must be estimated with due care and in good faith.

f) Derivatives that are not traded on a stock exchange or any other regulated market are to be valued at the fair value that is appropriate after careful assessment, taking into account the overall circumstances.

g) Dividends are recorded on the "Ex-dividend" date.

h) Calculation of the net asset value

The net asset value of the units is calculated by the management company for each individual subfund and for each unit class as per the contractual conditions and item 3.1 in the sales prospectus on every banking business day in Luxembourg.

i) Valuation of forward exchange contracts

Any unrealised gains or losses resulting from the valuation of open forward exchange contracts at the reporting date are included in the statement of net assets and the income and expense statement.

j) Capital gains or losses from security transactions

The realised gains or losses resulting from the sale of securities will be calculated on the basis of the average purchase price.

k) Partial Swinging Single Prices (PSSP)

The PSSP method is used for all subfunds. With the PSSP method, the ancillary costs created by subscriptions and redemptions for the purchase and sale of investments (price spreads, brokerage in line with market conditions, commission, fiscal charges etc.) are taken into account in the calculation of the NAV. If, on a banking day, the total subscriptions and redemptions of all unit classes of a subfund result in a net inflow or outflow, the net asset value of the relevant subfund is increased or reduced. This amount is known as the "modified net asset value". The adjustment results in an increase in the net asset value if the net movements lead to a rise in the number of units in the relevant subfund. It results in a decrease in the net asset value if the net movements cause a fall in the number of units.

The transaction costs incurred by subscriptions and redemptions on the trading day are paid by the investors who commission these transactions.

The surcharge on, or deduction from, the transaction costs incurred by subscriptions or redemptions is effected at a flat rate and is based on an average value from a previous period of a maximum of one year.

The maximum adjustment is 2% of the net asset value of the subfund in question. If the fund has been on the market for less than one year, depending on the fund's special features this factor will be determined so that a representative figure results.

Note 3: Administrative commission

The fund will be invoiced a fixed administrative commission for management and administration plus the distribution of fund units, to be paid to the Management Company. This commission will be paid monthly, based on the average net fund volume of the respective subfund.

The flat-rate administrative commission comprises the two components of the flat-rate management fee (costs of asset management and sales) and the flat-rate administration fee (costs of management and administration).

As at reporting date, the effective flat-rate administrative commission amounted to:

Subfund	Class	FAC p.a. in %	FMF p.a. in %	FAF p.a. in %
Swisscanto (LU) Equity Fund Responsible Europe Top Dividend	AA	1.700	1.350	0.350
Swisscanto (LU) Equity Fund Responsible Europe Top Dividend	AT	1.700	1.350	0.350
Swisscanto (LU) Equity Fund Responsible Europe Top Dividend	BT	1.030	0.680	0.350
Swisscanto (LU) Equity Fund Responsible Europe Top Dividend	CA	0.870	0.520	0.350
Swisscanto (LU) Equity Fund Responsible Europe Top Dividend	DT	0.750	0.570	0.180
Swisscanto (LU) Equity Fund Responsible Europe Top Dividend	NT	-	-	-
Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders	AT	1.800	1.450	0.350
Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders	CT	0.910	0.560	0.350
Swisscanto (LU) Equity Fund Small & Mid Caps Japan	AT	2.000	1.650	0.350
Swisscanto (LU) Equity Fund Small & Mid Caps Japan	AT EUR	2.000	1.650	0.350
Swisscanto (LU) Equity Fund Small & Mid Caps Japan	BT	1.180	0.830	0.350
Swisscanto (LU) Equity Fund Small & Mid Caps Japan	DT	1.000	0.820	0.180
Swisscanto (LU) Equity Fund Small & Mid Caps Japan	DT EUR	1.000	0.820	0.180
Swisscanto (LU) Equity Fund Small & Mid Caps Japan	GT	0.850	0.670	0.180
Swisscanto (LU) Equity Fund Sustainable	AA	1.900	1.550	0.350
Swisscanto (LU) Equity Fund Sustainable	AT	1.900	1.550	0.350
Swisscanto (LU) Equity Fund Sustainable	DT	0.850	0.670	0.180
Swisscanto (LU) Equity Fund Sustainable	GT	0.700	0.520	0.180
Swisscanto (LU) Equity Fund Sustainable	NT	-	-	-
Swisscanto (LU) Equity Fund Sustainable Europe	AA	1.700	1.350	0.350
Swisscanto (LU) Equity Fund Sustainable Europe	AT	1.700	1.350	0.350
Swisscanto (LU) Equity Fund Sustainable Europe	DT	0.850	0.670	0.180
Swisscanto (LU) Equity Fund Sustainable Europe	GT	0.700	0.520	0.180
Swisscanto (LU) Equity Fund Sustainable Global Climate	AA	1.800	1.450	0.350
Swisscanto (LU) Equity Fund Sustainable Global Climate	AT	1.800	1.450	0.350
Swisscanto (LU) Equity Fund Sustainable Global Climate	BT	1.080	0.730	0.350
Swisscanto (LU) Equity Fund Sustainable Global Climate	CT	0.910	0.560	0.350
Swisscanto (LU) Equity Fund Sustainable Global Climate	DT	0.900	0.720	0.180
Swisscanto (LU) Equity Fund Sustainable Global Climate	DT CHF	0.900	0.720	0.180
Swisscanto (LU) Equity Fund Sustainable Global Climate	GT	0.750	0.570	0.180
Swisscanto (LU) Equity Fund Sustainable Global Climate	NT CHF	-	-	-
Swisscanto (LU) Equity Fund Sustainable Global Water	AA	1.800	1.450	0.350
Swisscanto (LU) Equity Fund Sustainable Global Water	AT	1.800	1.450	0.350
Swisscanto (LU) Equity Fund Sustainable Global Water	BT	1.080	0.730	0.350
Swisscanto (LU) Equity Fund Sustainable Global Water	CT	0.910	0.560	0.350
Swisscanto (LU) Equity Fund Sustainable Global Water	DT	0.900	0.720	0.180
Swisscanto (LU) Equity Fund Sustainable Global Water	DT CHF	0.900	0.720	0.180
Swisscanto (LU) Equity Fund Sustainable Global Water	GT	0.750	0.570	0.180
Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets	AA	1.350	0.900	0.450
Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets	CT	0.740	0.290	0.450
Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets	NT	-	-	-

Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets	NT CHF	-	-	-
Swisscanto (LU) Equity Fund Systematic Responsible Eurozone	AA	1.200	0.850	0.350
Swisscanto (LU) Equity Fund Systematic Responsible Eurozone	NT	-	-	-
Swisscanto (LU) Equity Fund Systematic Responsible Eurozone	ST	-	-	-
Swisscanto (LU) Equity Fund Systematic Responsible Global	AA	1.200	0.850	0.350
Swisscanto (LU) Equity Fund Systematic Responsible Global	NT CHF	-	-	-
Swisscanto (LU) Equity Fund Systematic Responsible Japan	AA	1.200	0.850	0.350
Swisscanto (LU) Equity Fund Systematic Responsible Japan	CT	0.660	0.310	0.350
Swisscanto (LU) Equity Fund Systematic Responsible Japan	NT CHF	-	-	-
Swisscanto (LU) Equity Fund Systematic Responsible Japan	ST	-	-	-
Swisscanto (LU) Equity Fund Systematic Responsible Selection International	AT	1.800	1.450	0.350
Swisscanto (LU) Equity Fund Systematic Responsible Selection International	AT EUR	1.800	1.450	0.350
Swisscanto (LU) Equity Fund Systematic Responsible Selection International	DT	0.850	0.670	0.180
Swisscanto (LU) Equity Fund Systematic Responsible Selection International	DT EUR	0.850	0.670	0.180
Swisscanto (LU) Equity Fund Systematic Responsible Selection International	GT	0.700	0.520	0.180
Swisscanto (LU) Equity Fund Systematic Responsible Selection International	GT EUR	0.700	0.520	0.180
Swisscanto (LU) Equity Fund Systematic Responsible USA	AA	1.200	0.850	0.350
Swisscanto (LU) Equity Fund Systematic Responsible USA	AT	1.200	0.850	0.350
Swisscanto (LU) Equity Fund Systematic Responsible USA	DA	0.600	0.420	0.180
Swisscanto (LU) Equity Fund Systematic Responsible USA	GT	0.500	0.320	0.180
Swisscanto (LU) Equity Fund Systematic Responsible USA	NT	-	-	-
Swisscanto (LU) Equity Fund Systematic Responsible USA	ST	-	-	-

PVK= pauschale Verwaltungskommission / PMF= pauschale Management Fee / PAF= pauschale Administration Fee

Note 4: Subscription tax ("Taxe d'abonnement")

In accordance with the rules applicable in Luxembourg, the fund is subject to a quarterly subscription tax ("taxe d'abonnement") of 0.05% p.a. in the case of units of unit classes A, B, and C of 0.01% p.a. for units of unit classes D, G, N and S, based on the net assets of the given subfund at the end of the respective quarter.

Pursuant to Article 175a of the amended Law of 17 December 2010, the portion of net assets invested in UCITS that are already subject to capital tax is exempt from this tax.

Note 5: Total Expense Ratio (TER)

The TER reported under "Statistics" in this report was calculated in accordance with the 'Guidelines on the Calculation and Disclosure of TER and PTR' published by the Swiss Funds and Asset Management Association (SFAMA) on 16 May 2008. These Guidelines have been aligned with the revised Collective Investment Schemes Ordinance-FINMA. The amended TER Guidelines entered into force on 1 June 2015. It is no longer necessary to disclose the PTR in the annual report.

The TER has been calculated for the last 12 months prior to the date of this report.

Total Expense Ratio (TER) = (operating expenses / average net assets) x 100

The operating expenses include all of the fees and costs associated with the fund. The operating expenses do not include the ancillary costs that the fund incurred when buying and selling assets.

Note 6: Information on forward exchange contracts

Not relevant in the reporting period.

Note 7: Information on futures contracts

Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets - USD

	Number of contracts	Name	Currency	Commitment	Unrealised result (in USD)
Buy	37	MSCI EmgMkt Jun24	USD	1'940'650.00	-9'715.00

Swisscanto (LU) Equity Fund Systematic Responsible Eurozone - EUR

	Number of contracts	Name	Currency	Commitment	Unrealised result (in EUR)
Buy	37	EURO STOXX 50 Jun24	EUR	1'866'650.00	28'945.00

Swisscanto (LU) Equity Fund Systematic Responsible Global - USD

	Number of contracts	Name	Currency	Commitment	Unrealised result (in USD)
Buy	1	SP500 MIC EMIN FUT Jun24	USD	26'542.50	337.75

Swisscanto (LU) Equity Fund Systematic Responsible Japan - JPY

	Number of contracts	Name	Currency	Commitment	Unrealised result (in JPY)
Buy	296	MINI TPX IDX FUT Jun24	JPY	813'852'000.00	11'449'900.00

Swisscanto (LU) Equity Fund Systematic Responsible Selection International - CHF

	Number of contracts	Name	Currency	Commitment	Unrealised result (in CHF)
Buy	28	EURO STOXX 50 Jun24	EUR	1'374'109.08	38'257.04
Buy	17	S&P500 EMINI FUT Jun24	USD	4'064'161.06	20'350.52

Swisscanto (LU) Equity Fund Systematic Responsible USA - USD

	Number of contracts	Name	Currency	Commitment	Unrealised result (in USD)
Buy	168	SP500 MIC EMIN FUTJun24	USD	4'459'140.00	49'787.50

Note 8: Contingent liabilities from options

Not relevant in the reporting period.

Note 9: Swap transactions**Swisscanto (LU) Equity Fund Systematic Responsible Selection International - CHF****ZKBSWC01**

	Nominal	Name	Currency	Unrealised result (in CHF)
Buy	26'939'250	ZKBSWC01 Index R-Leg	USD	644'450.84

ZKBSWC01

	Nominal	Name	Currency	Unrealised result (in CHF)
Sell	(26'939'250)	ZKBSWC01 Index Fix	USD	-27'903.81

Note 10: Changes in the investment portfolio

Information on changes in the investment portfolio for the reporting period are available to all unitholders at the Swisscanto website (www.swisscanto.lu) or can be obtained free of charge from Swisscanto Asset Management AG, the head office of the management company, the custodian bank and the representative in Switzerland, from the German payment and information agent, from any branch of the Cantonal banks and any payment and sales office.

Note 11: Tax information for investors in the Federal Republic of Germany (in accordance with Section 5 of the Investment Tax Act, para. 1, sentence 1, no. 1)

This information will be published in the electronic Federal Gazette. It is also available on the Swisscanto website (www.swisscanto.lu).

Investors should consult their own financial advisor for advice on any tax consequences that could result from the acquisition, possession, transfer or disposal of units under the laws of the countries of which they are nationals or in which they are resident or domiciled.

Note 12: Transaction costs

In the reporting year, the Fund incurred the following transaction costs from the purchase or sale of transferable securities or money market instruments:

Swisscanto (LU) Equity Fund Responsible Europe Top Dividend	EUR	54'016.46
Swisscanto (LU) Equity Fund Systematic Responsible Eurozone	EUR	64'435.47
Swisscanto (LU) Equity Fund Sustainable Global Water	EUR	156'831.18
Swisscanto (LU) Equity Fund Systematic Responsible Global	USD	10'321.19
Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets	USD	121'400.68
Swisscanto (LU) Equity Fund Small & Mid Caps Japan	JPY	12'047'611.00
Swisscanto (LU) Equity Fund Sustainable	EUR	458'226.38
Swisscanto (LU) Equity Fund Sustainable Global Climate	EUR	62'593.18
Swisscanto (LU) Equity Fund Systematic Responsible USA	USD	23'715.51
Swisscanto (LU) Equity Fund Sustainable Europe	EUR	9'779.26
Swisscanto (LU) Equity Fund Systematic Responsible Selection International	CHF	47'252.62
Swisscanto (LU) Equity Fund Systematic Responsible Japan	JPY	4'267'469.00
Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders	EUR	20'145.05

The transaction costs listed in the "Income and expense statement" and primarily associated with sub-custodian bank charges and similar charges are therefore not included in the values stated above, but are likewise directly connected to the sale and purchase of securities. Due to technical accounting restrictions, the transaction costs reported under this item cannot be allocated to the acquisition costs of the various securities.

Note 13: Securities lending transactions

Not relevant in the reporting period.

Note 14: Fees for subscription and redemption of target funds

In accordance with the amended law of 2010, no fees are payable for the subscription or redemption of units in target funds managed by the same management company or by a company affiliated with the management company. Some subfunds invest in other subfunds of the Umbrella. As at the reporting date, the value of these cross-investments stands at:

Target Funds	Market value (in EUR)
Swisscanto (LU) Equity Fund Systematic Responsible Eurozone	1'938'187.23
Swisscanto (LU) Equity Fund Systematic Responsible Japan	1'391'953.94
Swisscanto (LU) Equity Fund Systematic Responsible USA	5'759'058.67

Note 15: Additional information

Issuing of a new unit class

The following unit classes were issued during the fiscal period:

Swisscanto (LU) Equity Fund Sustainable Global Climate NT CHF: 9. August 2023 activated.

Swisscanto (LU) Equity Fund Sustainable GT: 6. November 2023 activated.

Swisscanto (LU) Equity Fund Sustainable NT: 18. April 2023 activated.

Note 16: Important Event

In February 2022, several countries (including the U.S., the UK and the EU) imposed sanctions on certain institutions and persons in Russia due to the official recognition by the Russian Federation of the People's Republics of Donetsk and Lugansk. Following the military operations against Ukraine launched by Russia on 24 February 2022, possible further sanctions have been announced.

Since February 2022, the increasing geopolitical tensions have led to a considerable increase in volatility in securities and foreign exchange markets as well as a significant depreciation of the rouble against the US dollar and the euro. These events are expected to affect the activities of Russian companies in various sectors of the economy.

The Company considers these to be non-adjusting events after the reporting period. Although, at the time of reporting, neither the performance of the Company nor the Company's continuing operations or transactions were affected by the above events, the Board of Directors continues to monitor the evolving situation and its effects on the Company's financial position and results of operations.

Note 17: Subsequent events

Not relevant in the reporting period.

Note 18: Classification according to SFDR Regulation (EU 2019/2088) (unaudited)

The sub-funds that follow the Responsible approach and include the name "Responsible" in the name were actively managed by the asset manager of these sub-funds in line with Article 8 of 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosure obligations in the financial services sector (hereinafter "SFDR").

Compliance with the requirements of Article 8 SFDR has been achieved in that the asset manager has applied the criteria included in the ESG approach, namely exclusion criteria and ESG factors, to at least two thirds of the assets of the respective sub-fund when making investment decisions.

As far as investments have been made in companies, those have been selected that adhere to the principles of good have fulfilled corporate management requirements. To achieve this, companies have been selected based on indicators provided by third parties.

No targeted investments have been made in accordance with the requirements of Regulation (EU) 2020/852 of June 18, 2020 establishing a framework to facilitate sustainable investments.

21 Unaudited information

Information on remuneration policy

European Directive 2014/91/EU amending Directive 2009/65/EC on undertakings for collective investment in transferable securities, which is applicable to the fund, entered into force on 18 March 2016. It was transposed into national law by the Luxembourg Law of 10 May 2016 on the transposition of Directive 2014/91/EU. Due to these new regulations, the fund is required to publish information relating to the remuneration of identified employees within the meaning of the Law in the annual report. This information corresponds with the appropriate remuneration information which the management company has published in the previous annual report for 2017, and relates to the entire workforce:

	Number of employees	CHF
Total compensation Swisscanto Asset Management International S.A. (01.01.2023 – 31.12.2023)	17	2'549'839.67
of which is an integral part		1'748'982.55
of which variable component*		800'857.12
	Number of employees	CHF
Total compensation deligitet Asset Management Zürcher Kantonalbank and Sparx Asset Management Co., Ltd (01.04.2023 – 31.03.2024)	7	1'340'647.88
of which is an integral part		774'309.98
of which variable component*		566'337.90

*The basis of the variable remuneration, which is paid out in March of the financial year, refer to the previous year.

Due to the low number of employees and based on the principle of proportionality, no further breakdown of the remuneration of identified employees will be provided. The calculation of the remuneration and other benefits is based on prevailing market norms and the individual performance of the employee. The fixed part of the remuneration relates to factors of long-term significance, such as sustainable profitability, robust risk and capital management, first-class customer service and teamwork. The same procedure applies for the variable part of the remuneration, which also encompasses factors such as the reward of success and achievement, and the continued adherence to corporate governance guidelines. Furthermore, variable remuneration depends to a significant extent on the income of the group as well as the management company and the funds it manages.

Further information on the remuneration policy can be found on the website:

<https://www.swisscanto.com/lu/de/gs/rechtliche-hinweise/verguetungspolitik.html>

The Management Company:
SWISSCANTO ASSET MANAGEMENT INTERNATIONAL S.A., Luxembourg

Product name: Swisscanto (LU) Equity Fund Small & Mid Caps Japan
Legal entity identifier: 549300B6H7H8TV6XMI68

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
Yes	No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 24.6% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

All investments have been made in accordance with the environmental and social characteristics listed below. The Fund has satisfied all binding elements that were set out in the pre-contractual disclosure, see next section where the indicators are shown.

Characteristic 1: Exclusion Criteria

The Investment Manager negatively screens for investments based on the Investment Manager's exclusion list and controversy rating based on Sustainalytics data.

None of the existing investments conflicted with the exclusion policy, neither product- nor conduct-based. In addition, during the reporting period, no new investments were flagged based on the exclusion list.

None of the investments had a severe controversy (controversy rating of 5) and the majority of the investments had no controversies based on their controversy rating. Only 13 investments (18.1% of NAV) had a controversy rating of 1 (Low) or 2 (Moderate).

Characteristic 2: ESG integration

The Investment Manager has integrated ESG factors into the investment decision-making process to identify ESG-related risks (and opportunities) prior to any investment decision. The assessment of ESG-related risks was based on data from independent, third-party providers; or in the absence of that, supplemented with a proprietary ESG risk assessment. The binding element for this characteristic is that the average, weighted over portfolio weighting, ESG risk rating of the Fund is lower than the benchmark.

For the ESG integration analysis based on Sustainalytics data, the data coverage was 69.4% (of NAV); for the other 26.8% (of NAV) missing¹, the Investment Manager used its proprietary ESG Risk assessment. The analysis was repeated for each quarter-end. The Fund's ESG Risk rating is compared to the benchmark which consists of TOPIX Mid 400 and TOPIX Small (both weighing equally). The Fund had a lower ESG risk rating than the benchmark for each quarter-end. In addition, the benchmark value for 2022 has been corrected with respect to last year's periodic disclosure². On average, the Fund's ESG risk rating is 26.06 and that of the benchmark 26.29, hence the Fund meets the binding element.

Sustainable investments

While the Fund does not have as its objective a sustainable investment, the Investment Manager does assess the share of sustainable investments, by assessing the revenue-weighted contribution of each underlying holding to one or multiple United Nations Sustainable Development Goals; whether the holding does not do significant harm to any environmental or social sustainable investment objective; and whether the holding follows good governance practices. A binding element of the investment strategy is that the share of sustainable investments is at least 5%.

The Investment Manager has assessed the share of sustainable investments in the Fund. Due to a lack of complete and quality data regarding EU Taxonomy eligibility and alignment in the investable Small & Midcap universe of Japan, the criteria for substantial contribution to environmental or social objectives were based on contributions to one or multiple United Nations Sustainable Development Goals (SDGs). Due to data availability and quality considerations, the Investment Manager did not apply third-party data for

¹ Note that 3.9% (of NAV) cash doesn't allow for 100% data coverage.

² Last year 27.3 was reported for the benchmark, while this is corrected in this disclosure to 27.0; none of the conclusions are affected by this correction.

this SDG-contribution analysis, but conducts bottom-up research using annual reports and other available documentation, to determine revenue breakdowns of relevant activities. In this analysis, the Investment Manager has assessed the contribution of each underlying holding based on revenue-weighted contribution to a SDG. The result of this analysis was that the Fund was predominantly focused on social contributions, as 14.2% (revenue-weighted share of NAV) of the Fund contributed to SDGs with a social focus, whereas 10.3% (revenue-weighted share of NAV) contributed to SDGs with an environmental focus.

All other companies that contributed to an SDG also satisfied the Do No Significant Harm ('DNSH') and good governance ('GG') criteria. As was set out in the pre-contractual disclosure, the DNSH analysis was done based on a selected set of Principal Adverse Impact (PAI) indicators. For the GG analysis, an assessment was made of the available policies at the underlying investments. With a total of 24.6³ (revenue-weighted share of NAV) of sustainable investments, the Fund meets the binding elements of 5%.

● **How did the sustainability indicators perform?**

Characteristic 1: Exclusion Criteria

Indicator	Value
Investments excluded according to exclusion policy	0
Average controversies rating	0.3

Characteristic 2: ESG integration

Indicator	Value	Benchmark
Weighted average ESG Risk Rating	26.06	26.29

Sustainable Investments

Indicator	Value
Revenue-weighted share of investments (% of NAV) that contribute to SDGs with an environmental focus	10.3%
Revenue-weighted share of investments (% of NAV) that contribute to SDGs with a social focus	14.2%

● **...and compared to previous periods?**

Characteristic 1: Exclusion Criteria

Indicator	2022	2023
Investments excluded according to exclusion policy	0	0
Average controversies rating	0.3	0.3

Characteristic 2: ESG integration

³ This figure of 24.6% is the total of 10.3% and 14.2% and is due to the rounding of decimal places; the result is accurate.

Sustainability indicators
measure how the environmental or social characteristics promoted by the financial product are attained.

Indicator	2022	2022 Benchmark	2023	2023 Benchmark
Weighted average ESG Risk Rating	26.2	27.0	26.1	26.2

Sustainable Investments

Indicator	2022	2023
Revenue-weighted share of investments (% of NAV) that contribute to SDGs with an environmental focus	3.5%	10.3%
Revenue-weighted share of investments (% of NAV) that contribute to SDGs with a social focus	14.0%	14.2%

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The analysis shows that the Fund supports 6 SDGs through its holdings. These SDGs are, sorted by their rev-share of NAV allocation: Safe, resilient and sustainable cities and settlements (SDG 11), Industry, Innovation, and Infrastructure (SDG 9), Good Health and Well-Being (SDG 3), Affordable and Clean Energy (SDG 7), Decent work and economic growth (SDG 8), Responsible Consumption and Production (SDG 12), Quality Education (SDG 4), and Climate Action (SDG 13).

The Fund used the SDGs as a reference for sustainable investment objectives. The Fund did not focus on any of the SDGs in particular, as the Investment Manager is convinced that all SDGs are equally important and deeply interconnected.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

All sustainable investments have been carefully checked on several indicators to ensure that no significant harm is caused to any sustainable objective.

In its sustainable investment analysis, the Fund assesses for each underlying holding, whether the investment does or may cause harm to any environmental or social sustainable investment objective. An investment is considered to do significant harm when it is active in the fossil fuel sector (PAI 4), involved in the manufacture or selling of controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) (PAI 14), or when it has violated any of the UN Global Compact principles (PAI 10).

How were the indicators for adverse impacts on sustainability factors taken into account?

The indicators for adverse impacts on sustainability factors were used as input for the sustainable investment analysis, to assess whether underlying holdings may harm any other environmental or social objective (see above).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

When the principal adverse impacts were considered unmanageable, the Fund considered excluding the investment.

— — — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The Fund excluded investments that were exposed to severe controversies, as assessed by Sustainalytics' Controversies Research which covers OECD guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Moreover, the UNGC violations and Human Rights policies were explicitly monitored for the Fund in line with the DNSH and GG criteria. The Investment Manager confirmed that the sustainable investments were aligned with the respective guidelines and principles; only Nishi-Nippon Financial Holdings, Inc. does not have an explicit Human Rights policy.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considers principal adverse impacts of its investment decisions on sustainability factors, both when making investment decisions and when evaluating the existing portfolio (as described in the previous section). When making investment decisions, the Investment Manager uses available data and information to inform a high-level assessment of the target investment's level of adverse impacts, and whether or not these impacts can be considered manageable.

The qualitative indicators that were also included in the DNSH analysis show that the Fund was not exposed to controversial weapons, but had a small exposure to the fossil fuel sector (3% of NAV): Hanwa Co. Ltd and Iwatani Corporation. The Fund also had a small exposure to violations of the UNGC (1% of NAV): Kyoei Steel Ltd. Kyoei Steel Ltd. was flagged to have a UNGC violation. The IR of the company was not aware of such a violation and contacted the data provider to discuss further upon advice by SPARX. The company was told by the data provider that it will be updated during the next integrated report. The Fund divested the company during the reporting period. The table below also includes data coverage (% of NAV) as data availability; note that this also includes 4% cash.

Nr.	Principal adverse impact indicator	Unit	Value	Data coverage (% of NAV)	Value Previous Year
1	GHG emissions				
	Scope 1 GHG emissions	tCO2e	20,886	95%	48,870
	Scope 2 GHG emissions	tCO2e	5,530	95%	8,605
	Scope 3 GHG emissions	tCO2e	26,490	95%	48,184
	Total GHG emissions	tCO2e	52,907	95%	105,659
2	Carbon footprint	tCO2e/M€ invested	499.8	95%	961.7
3	GHG intensity of investee companies	tCO2e/M€ rev	76.8	95%	124.9
4	Exposure to companies active in the fossil fuel sector	% of NAV	3%	96%	3%
5	Share of non-renewable energy consumption and production	%	89%	29%	87%
6	Energy consumption intensity per high impact climate sector	GWh/M€ rev	1.3	39%	1.4
7	Activities negatively affecting biodiversity-sensitive areas	%	n/a	0%	n/a
8	Emissions to water	Tonne/M€ invested	0.00002	1%	n/a
9	Hazardous waste and radioactive waste ratio	Tonne/M€ invested	0.00017	7%	n/a
10	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	% of NAV	1%	94%	8%
11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	% of NAV	n/a	0%	n/a
12	Unadjusted gender pay gap	%	44%	7%	n/a
13	Board gender diversity	%	14%	84%	11.6%
14	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	% of NAV	0%	94%	0%



What were the top investments of this financial product?

The top 15 largest investments, based on the quarter-end averages are stated as follows.

Nr	Company	Industry	% Asset	Country
1	TOWA CORPORATION	Machinery	2.4	Japan
2	DAIHEN CORPORATION	Electric Appliances	2.2	Japan
3	Takasago Thermal Engineering Co.,Ltd.	Construction	2.1	Japan
4	TOKYO OHKA KOGYO CO.,LTD.	Chemicals	2.1	Japan
5	TOSEI CORPORATION	Real Estate	2.0	Japan
6	NIHON KOHDEN CORPORATION	Electric Appliances	2.0	Japan
7	TSUKISHIMA HOLDINGS CO., LTD.	Machinery	2.0	Japan
8	SAIZERIYA CO.,LTD.	Retail Trade	2.0	Japan
9	TADANO LTD.	Machinery	2.0	Japan
10	AMADA CO.,LTD.	Machinery	2.0	Japan
11	Nishimoto Co.,Ltd.	Wholesale Trade	1.9	Japan
12	Musashino Bank, Ltd.	Banks	1.9	Japan
13	J.FRONT RETAILING Co.,Ltd.	Retail Trade	1.9	Japan
14	OKAMURA CORPORATION	Other Products	1.9	Japan
15	NISSEI ASB MACHINE CO.,LTD.	Machinery	1.8	Japan

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01-04-2023 to 31-03-2024

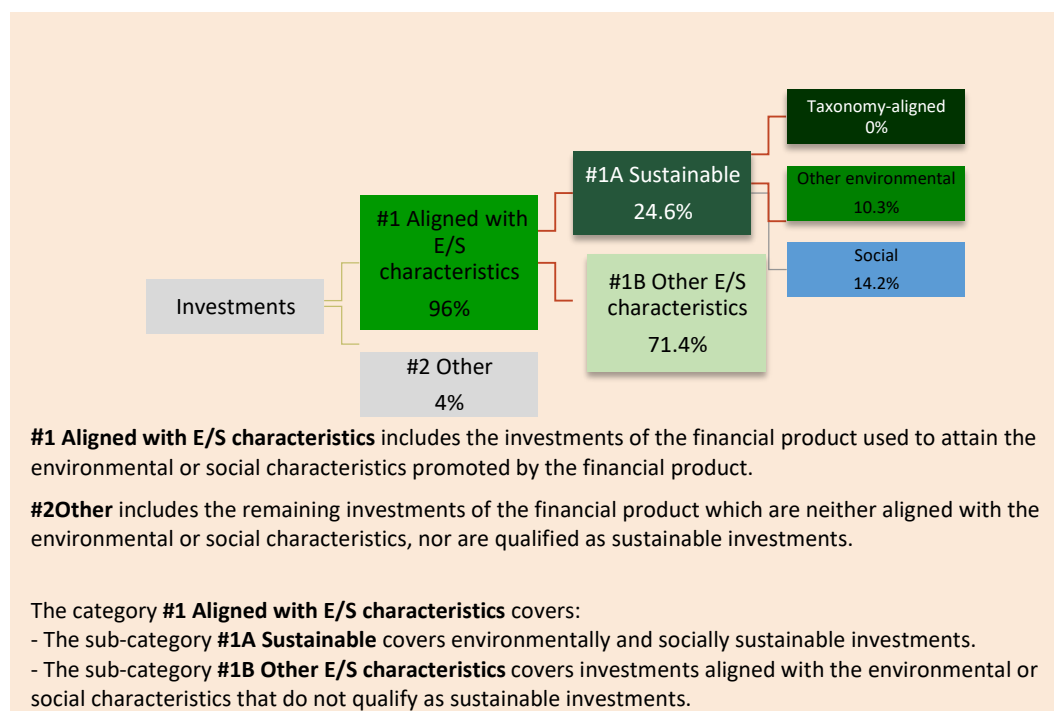


What was the proportion of sustainability-related investments?

The share of investments aligned with environmental and social characteristics were 96% of NAV. The share of investments labelled as sustainable were 24.6% of NAV. Further information is shown below in the asset allocation.

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

GICS Sector	GICS industry group	% Assets
Information	Machinery	13%
Industrials	Electric Appliances	9%
Industrials	Services	8%
Consumer	Retail Trade	7%
Consumer	Wholesale Trade	7%
Industrials	Construction	5%
Materials	Other Products	3%
Consumer	Transportation Equipment	3%
Industrials	Land Transportation	3%
Information	Information & Communication	3%
Other		16%
Cash		4%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



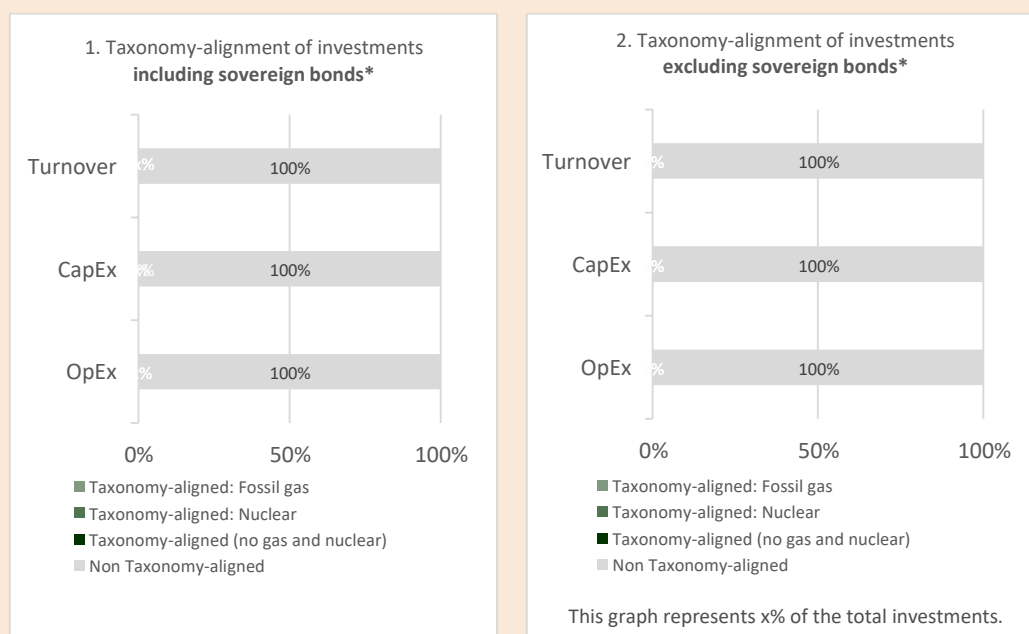
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Based on an initial analysis using Trucost data for Japanese equities, most companies (54 out of 84) have eligible activities (based on revenue) of EU Taxonomy. However, since data coverage among Japanese equities is limited and the quality of the data has not been validated, there are no indications for EU Taxonomy-aligned activity and no conclusions can (yet) be drawn. The Taxonomy alignment of the Fund therefore was 0%.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy⁴?

- Yes
 - In fossil gas
 - In nuclear energy
- No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

⁴ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **What was the share of investments made in transitional and enabling activities?**

Since the Taxonomy alignment of the Fund was 0%, no statement can be made about the proportion of transitional and enabling activities.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Last year's reporting period showed a 0% alignment with the EU Taxonomy. This reporting period also shows a 0% Taxonomy alignment.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Indicator	Value (% of NAV)
Share of sustainable investments (% of NAV) that contribute to SDGs with an environmental focus, do not do significant harm to any environmental or social sustainable investment objective, and follow good governance practices	10.3%



What was the share of socially sustainable investments?

Indicator	Value (% of NAV)
Share of sustainable investments (% of NAV) that contribute to SDGs with a social focus, do not do significant harm to any environmental or social sustainable investment objective, and follow good governance practices	14.2%



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

While the Fund aims to be fully invested, at times the Fund may hold cash for subscription redemption purposes. Since it concerns cash, minimum environmental and social safeguards are not relevant.

The "Other" category made up for 4% of NAV and consisted of cash.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager has followed a framework to diligently monitor and report on the attainment of the sustainable investment objective and related sustainability indicators. The implementation of this framework required a thorough selection of relevant data sources, assessment methodology, as well as guiding the investment teams.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

In addition, the Investment Manager has ensured that ESG and sustainability considerations are fully integrated into the entire lifecycle of an investment to ensure the Fund can attain its sustainable investment objectives. As such, these considerations have been integrated at the following stages:

- Investment screening and analysis
- Investment valuation and selection
- Monitoring
- Divestment

For more information regarding engagement policy, please visit: "Policy on Compliance with the Japanese Stewardship Code"

SPARX Asset Management Co., Ltd. | [Stewardship Principles](#)

The Management Company's exercise of voting rights is based on Swiss and international corporate governance rules, generally accepted ESG best practice standards and the UN's Principles for Responsible Investment (UN PRI). The voting conduct is communicated in a timely and transparent manner at: swisscanto.com/voting. The relevant voting policy is available for inspection on this website. To exercise voting rights, the Management Company has commissioned an independent proxy adviser: Institutional Shareholder Services (ISS). The voting policy is available at:

<https://www.swisscanto-fondsleitungen.com/en/investment-stewardship.html>

The voting conduct is published at swisscanto.com/voting.



How did this financial product perform compared to the reference benchmark?

No index has been determined as a benchmark to determine whether this financial product is aligned with the promoted environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.



Periodic disclosure as at 31.03.2024

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Responsible Europe Top Dividend

Legal entity identifier (LEI-Code):

54930065W8GPK4IGO606

Benchmark

MSCI Europe Index (TR Net) in EUR

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> Yes	<input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: _% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: _%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 54.06% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The promoted environmental and social characteristics were achieved by following indicators:

1. Exclusion Criteria
2. ESG-Integration
3. Reduction of CO₂e intensity
4. Sustainable Investments





Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

...and compared to previous periods?

Exclusion Criteria

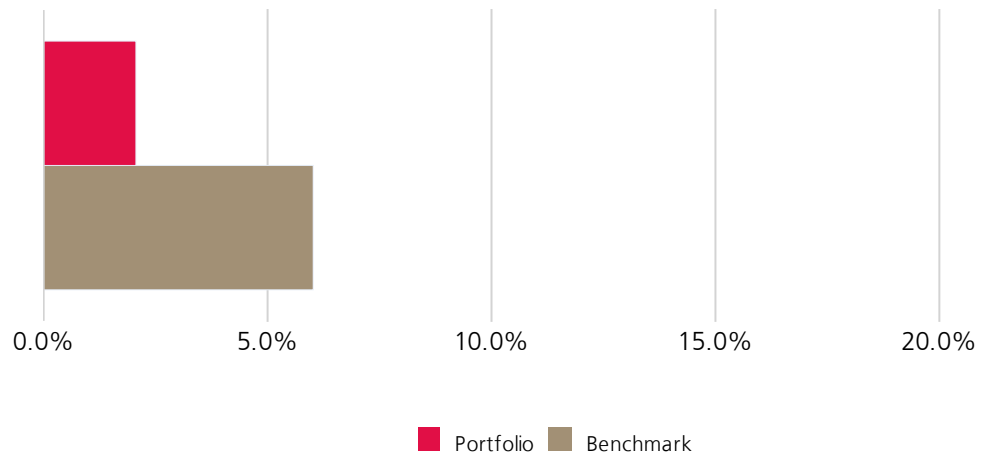
Responsible							
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Extraction of coal (>5% revenue)	0.00%	0.28%	1	 Production of military hardware (>5% revenue)	0.00%	2.34%	9
Coal reserves (ex. metal production)	0.00%	0.25%	1	Manufacture of weapons and ammunition	0.00%	0.96%	3
 Climate change		 Risk to society and health		Exploitative child labour	0.00%	0.81%	2
				UN Global Compact violations	0.00%	0.78%	2
				Controversial weapons	0.00%	0.00%	0
				Production of pornography	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above. The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Exclusion Criteria Total*	0%	0%
Benchmark	Exclusion Criteria Total*	3.94%	4.18%

*all exclusion criteria cumulated.

ESG-integration

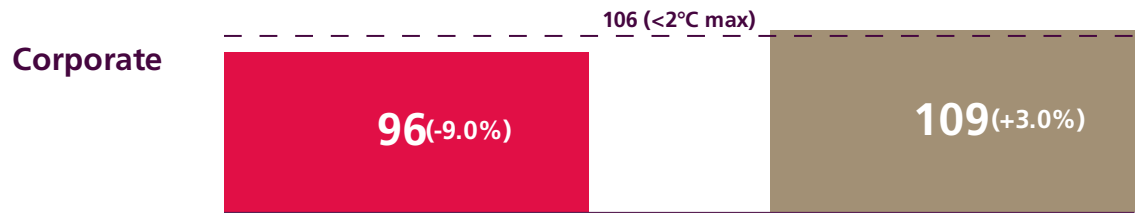


The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Exposure to ESG Laggards	4.18%	2.06%
Benchmark	Exposure to ESG Laggards	11.82%	6.02%

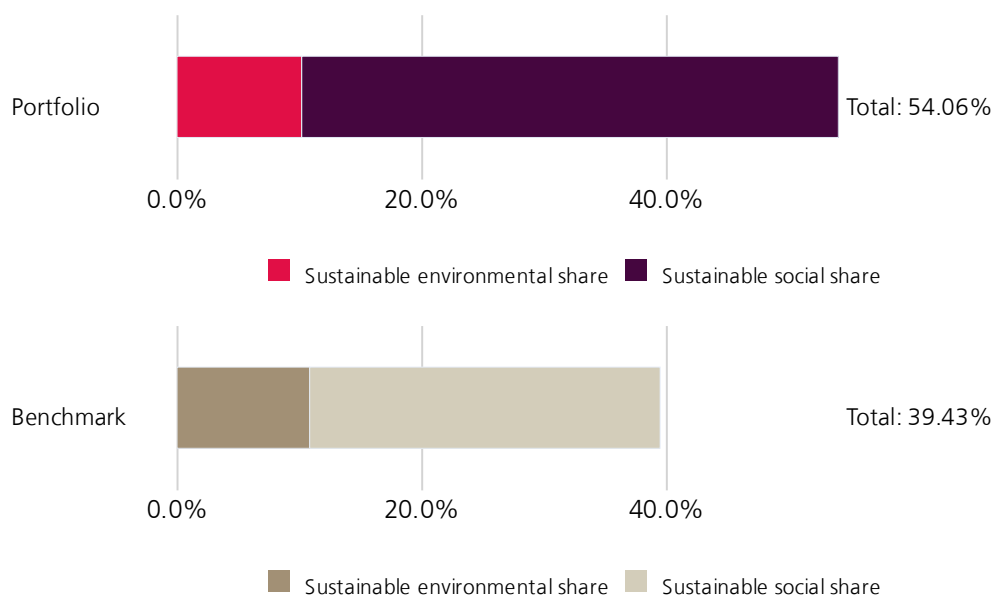
Reduction of CO₂e intensity



In line with the < 2° Paris climate target ("<2°C max"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO₂e emissions by at least 4% per year. The reduction path is calculated from the weighted CO₂e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO₂e intensities of the portfolio and of the benchmark respectively. CO₂e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of climate target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved. The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	CO ₂ e intensity Corporate	107	96
	Reduction Corporate	-7%	-9%
Benchmark	CO ₂ e intensity Corporate	130	109
	Reduction Corporate	13%	3%

Sustainable Investments

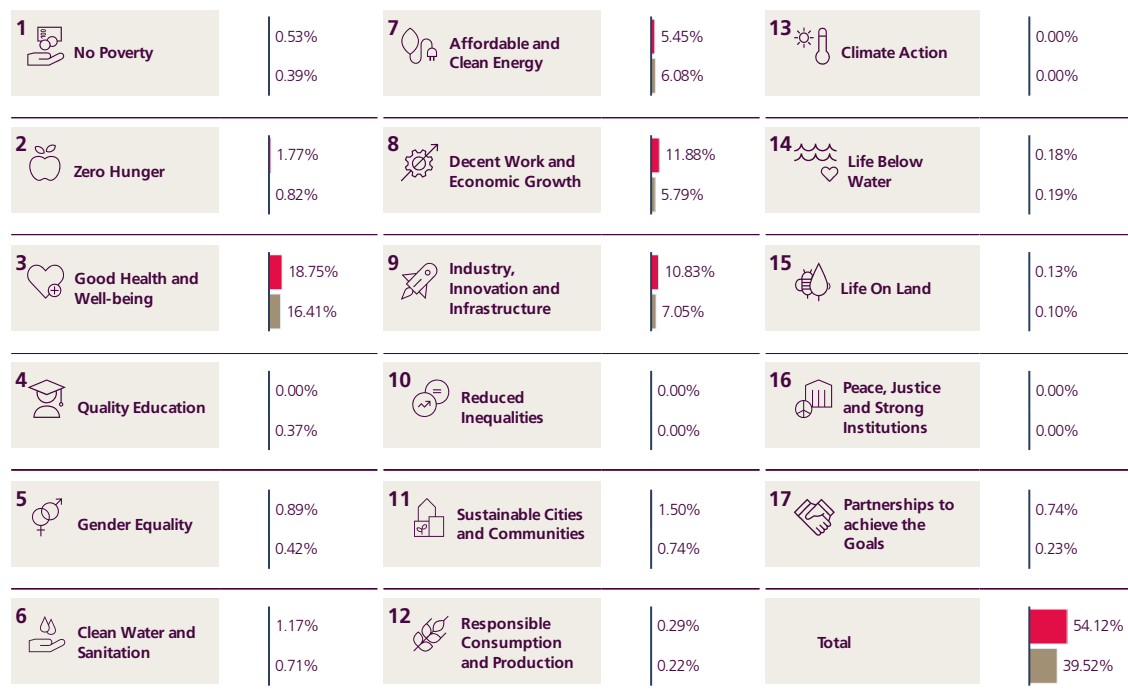


The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental and social goals resulting from the UN Sustainable Development Goals (SDGs) as per Art. 2 (17) SFDR.

The fund did not seek to invest in environmentally sustainable activities within the meaning of the EU Taxonomy Regulation. The asset management of the subfund has developed a methodology for defining sustainable investments that fulfils the requirements of Art. 2 (17) SFDR. The methodology is described in detail in the pre-contractual information. In the below chart, the sustainable investments are split according to the UN SDGs.

The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Socially sustainable investments	43.18%	43.93%
	Sustainable Investments with environmental target	9.12%	10.13%
	Total sustainable quota	52.31%	54.06%
Benchmark	Socially sustainable investments	28.45%	28.6%
	Sustainable Investments with environmental target	10.07%	10.84%
	Total sustainable quota	38.52%	39.43%



■ Portfolio
 ■ Benchmark

With the different treatment of green, social and sustainable bonds, SDG exposure may differ from the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17 SDGs and did not have DNSH and/or Minimum Safeguards violations.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal Adverse Impacts - Corporate Assets

Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	1813.74	98.7%	4357.79	2045.37	5111.88	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	542.36	98.7%	1049.15	364.53	894.22	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	26127.9	98.7%	70806.7	20943.8	48472	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	918	98.7%	749.92	752.56	534.07	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	138.3	98.7%	108.92	147.49	123.56	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	22.09%	98.7%	16.29%	11.48%	9.23%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	44.31%	65.33%	36.7%	45.33%	34.52%	
	5b. Non-renewable energy consumption	36.69%	72.98%	55.26%	38.22%	55.62%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	7.45%	84.26%	4.73%	3.75%	2.79%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.39	84.25%	0.34	0.58	0.45	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR) (PAI 6 see above)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	98.7%	0%	0.11%	0.09%	
8. Emissions to water	8. CR Raw - COD emissions	955.26	24.29%	814.95	959.18	790.42	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0.25	30.13%	0	4.77	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	98.7%	0%	0.78%	0.5%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	2.94%	98.7%	1.9%	4.71%	3.54%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	1.23%	16.16%	1.09%	0.92%	1.19%	
13. Board gender diversity	13. Ratio of female to male board members	71.61%	98.7%	53.56%	71.53%	52.28%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	98.7%	0%	0%	0%	

Principal Adverse Impacts - Sovereign and Supranational Assets

Primary Indicators

Environmental							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensität	15. GHG Intensity	0	0%	0	0	0	

Social							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	0	0%	0	0	0	
	16b. Countries subject to social violations (%)	0%	0%	0%	0%	0%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.04.2023 - 31.03.2024

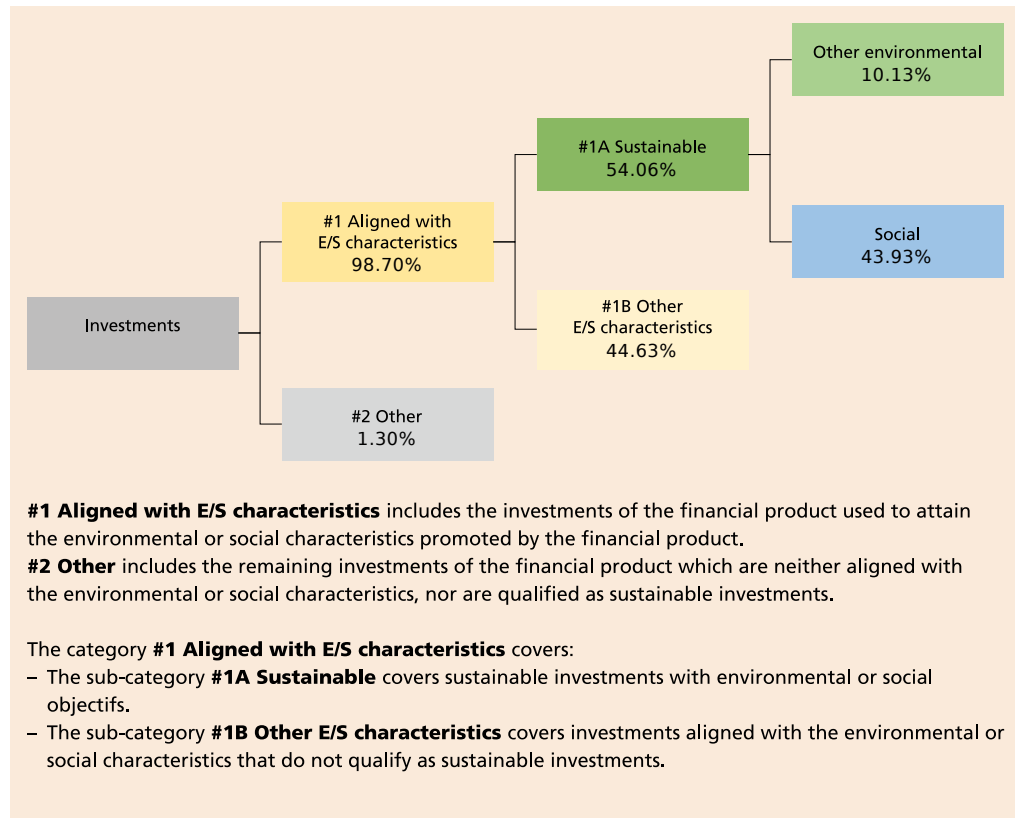
Largest investments	Sector	% Assets	Country
Novartis AG	Manufacturing	3.69%	Switzerland
Roche Holding Ltd Dividend Right Cert.	Manufacturing	3.31%	Switzerland
Unilever PLC	Manufacturing	3.21%	United Kingdom
Rio Tinto plc	Mining and Quarrying	3.02%	United Kingdom
Anglo American plc	Mining and Quarrying	2.90%	United Kingdom
Shell Plc	Mining and Quarrying	2.76%	United Kingdom
Allianz SE	Financial and Insurance Activities	2.71%	Germany
Koninklijke Ahold Delhaize N.V.	Wholesale and Retail Trade	2.55%	Netherlands
Danone SA	Manufacturing	2.50%	France
TotalEnergies SE	Mining and Quarrying	2.40%	France
Sanofi	Manufacturing	2.39%	France
Deutsche Telekom AG	Information and Communication	2.33%	Germany
Zurich Insurance Group Ltd	Financial and Insurance Activities	2.33%	Switzerland
ING Groep NV	Financial and Insurance Activities	2.29%	Netherlands
Siemens Aktiengesellschaft	Manufacturing	2.21%	Germany



What was the proportion of sustainability-related investments?

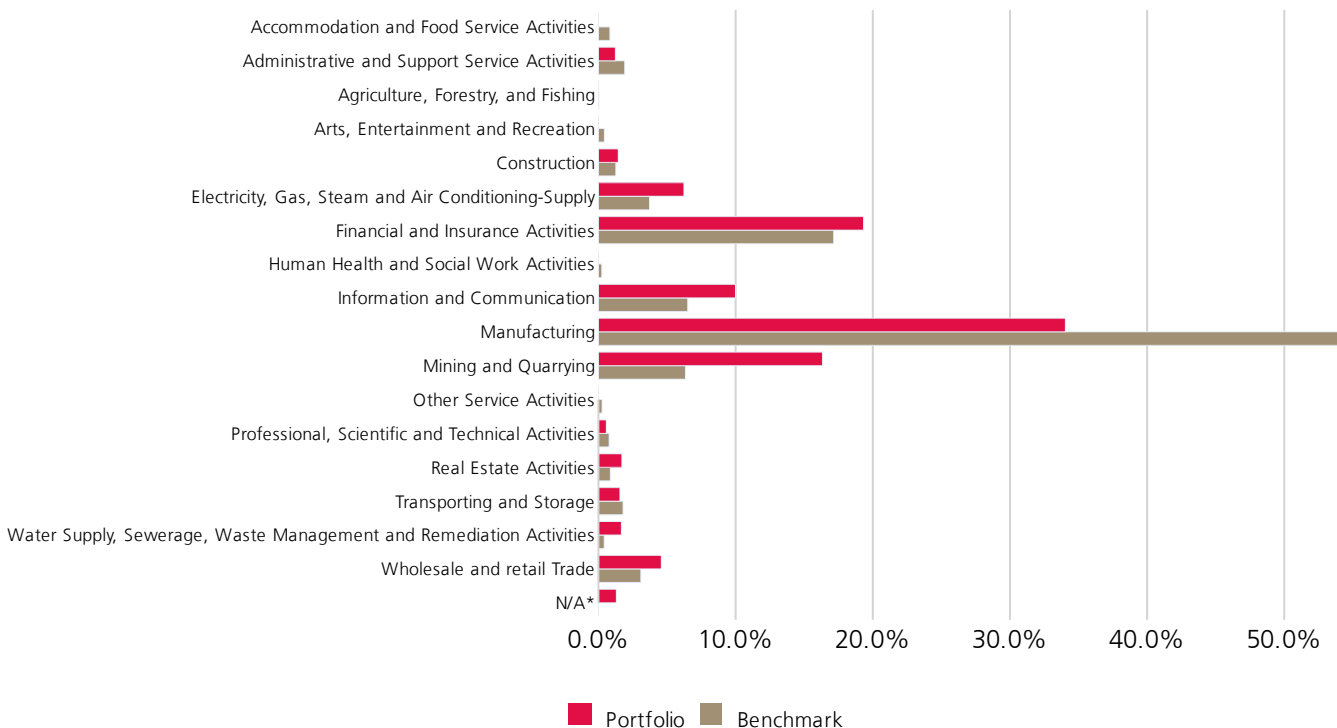
The proportion of sustainability-related investments and information on asset allocation are answered in the question below.

What was the asset allocation?



In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

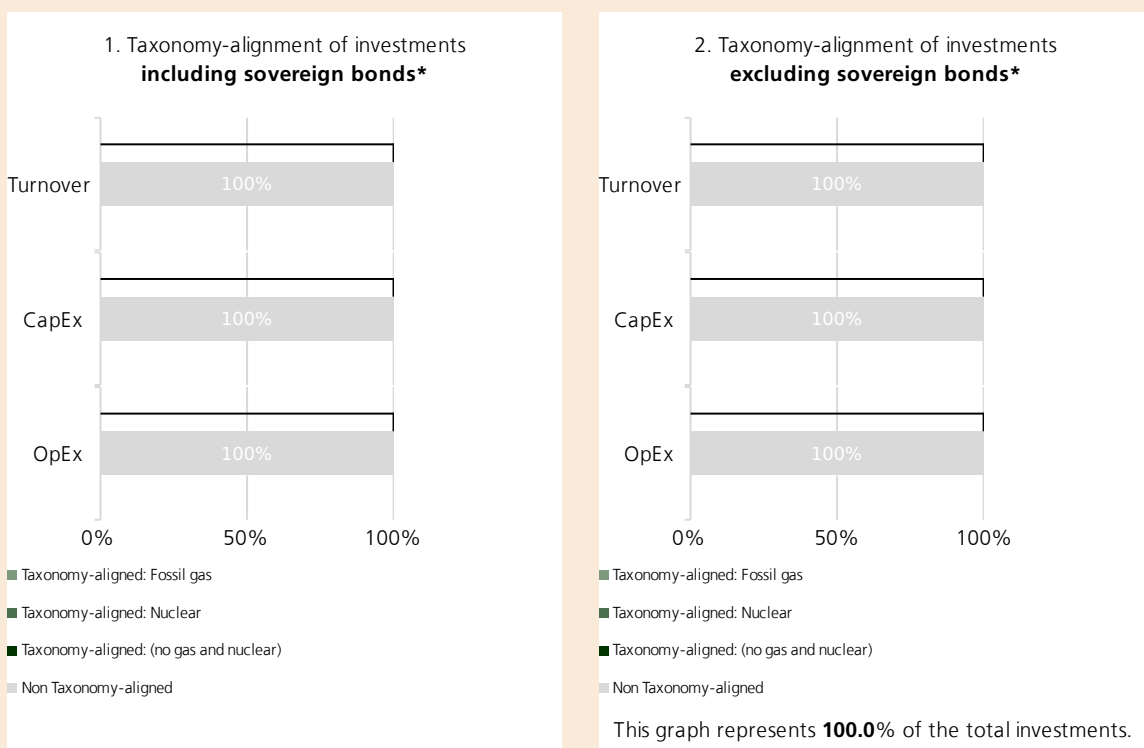
In fossil gas

In nuclear energy

No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?


Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

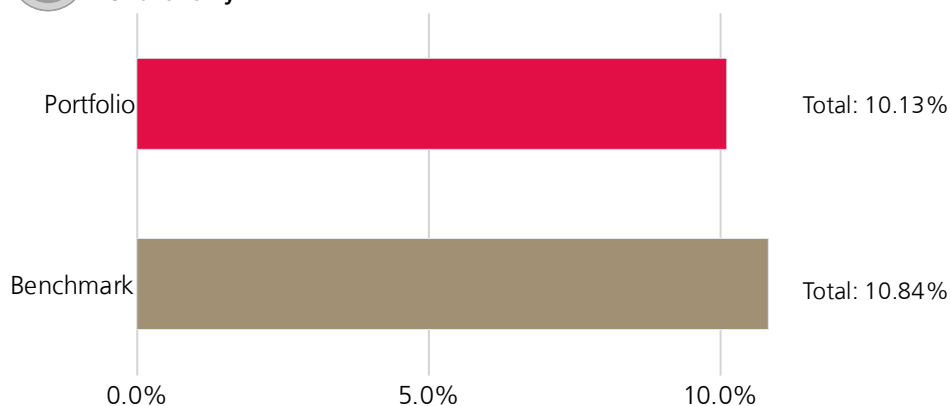
Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Redeia Corporacion SA	Construction	84.35%	19.80%	12.73%	0.00%	1.44%
National Grid plc	Electricity, Gas, Steam and Air Conditioning Supply	19.17%	16.75%	0.00%	0.36%	1.22%
Klepierre SA	Real Estate Activities	99.75%	16.00%	15.00%	60.00%	1.71%
Iberdrola SA	Electricity, Gas, Steam and Air Conditioning Supply	61.60%	9.13%	0.00%	15.60%	1.73%
Enel SpA	Electricity, Gas, Steam and Air Conditioning Supply	33.21%	5.35%	0.00%	8.48%	1.13%
bpost SA	Administrative and Support Service Activities	51.64%	4.23%	4.06%	0.00%	1.23%
Siemens Aktiengesellschaft	Manufacturing	15.41%	4.13%	2.07%	3.10%	2.21%
E.ON SE	Electricity, Gas, Steam and Air Conditioning Supply	5.13%	3.25%	0.00%	0.06%	2.14%
Deutsche Post AG	Transporting and Storage	55.94%	3.00%	8.51%	0.00%	1.57%
Bayerische Motoren Werke AG	Manufacturing	76.72%	2.75%	0.54%	0.00%	0.56%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

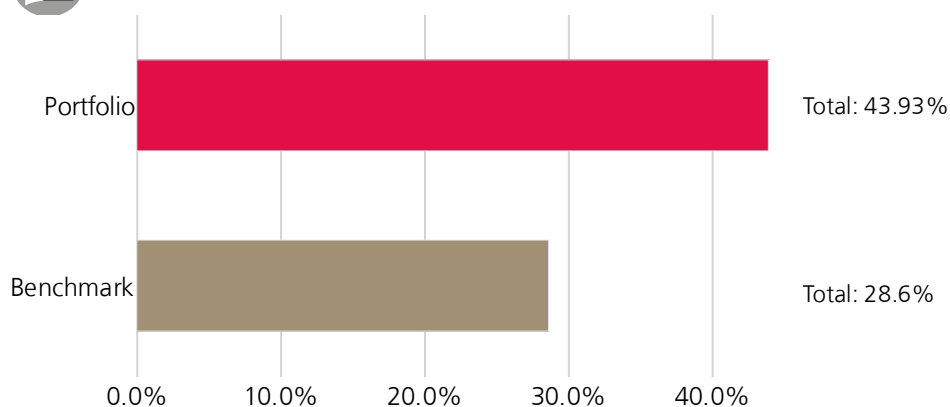
are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**




The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What was the share of socially sustainable investments?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset management promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the SDGs. More information is available at: Swisscanto | Proxy Voting Dashboard (issgovernance.com) <https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



How did this financial product perform compared to the reference benchmark?

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



Periodic disclosure as at 31.03.2024

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders

Legal entity identifier (LEI-Code):

549300Q23LCKN1X6WK78

Benchmark

MSCI World Index (TR Net) in EUR

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> Yes	<input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : _ % <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective : _ %	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 37.81% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The promoted environmental and social characteristics were achieved by following indicators:

1. Exclusion Criteria
2. ESG-Integration
3. Reduction of CO₂e intensity
4. Sustainable Investments





Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

...and compared to previous periods?

Exclusion Criteria

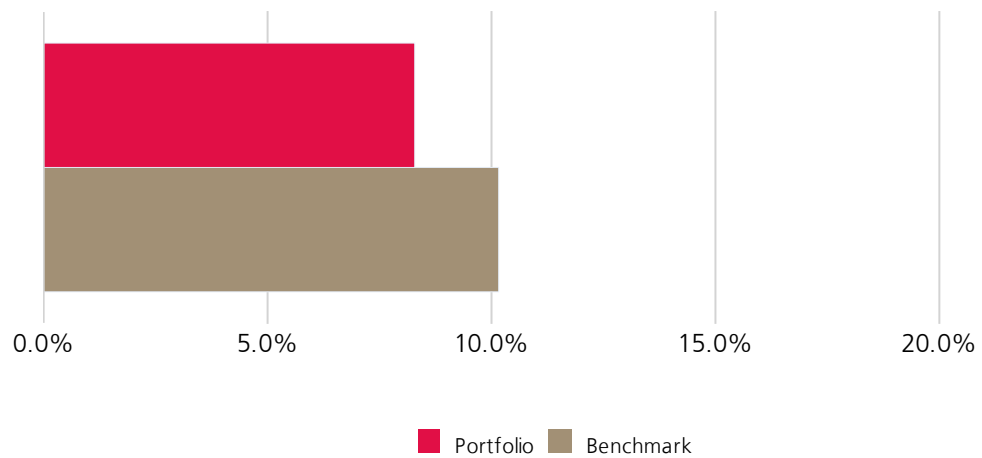
Responsible							
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	1.31%	14	 Production of military hardware (>5% revenue)	0.00%	1.43%	22
Extraction of coal (>5% revenue)	0.00%	0.34%	5	Manufacture of weapons and ammunition	0.00%	0.88%	9
 Climate change		 Risk to society and health		Controversial weapons	0.00%	0.70%	3
				Exploitative child labour	0.00%	0.53%	4
				UN Global Compact violations	0.00%	0.20%	4
				Production of pornography	0.00%	0.04%	2

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above. The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Exclusion Criteria Total*	0%	0%
Benchmark	Exclusion Criteria Total*	3.72%	3.99%

*all exclusion criteria cumulated.

ESG-integration

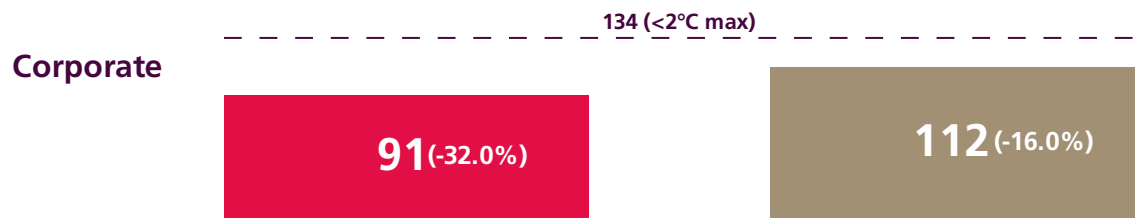


The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Exposure to ESG Laggards	13.41%	8.28%
Benchmark	Exposure to ESG Laggards	14.37%	10.16%

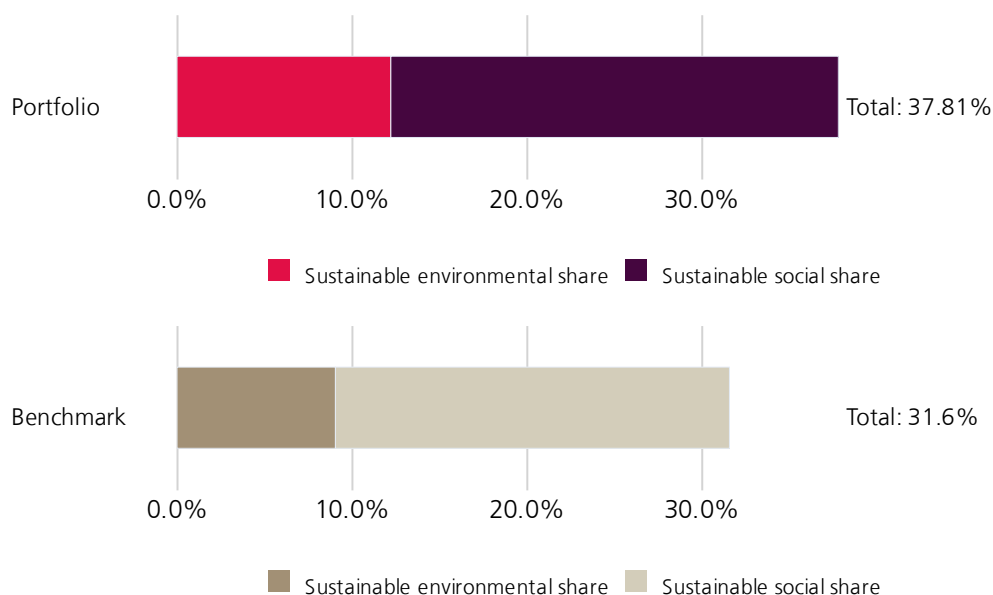
Reduction of CO₂e intensity



In line with the < 2° Paris climate target (" $<2^{\circ}\text{C max}$ "), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO₂e emissions by at least 4% per year. The reduction path is calculated from the weighted CO₂e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO₂e intensities of the portfolio and of the benchmark respectively. CO₂e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of climate target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved. The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	CO ₂ e intensity Corporate	115	91
	Reduction Corporate	-22%	-32%
Benchmark	CO ₂ e intensity Corporate	151	112
	Reduction Corporate	3%	-16%

Sustainable Investments

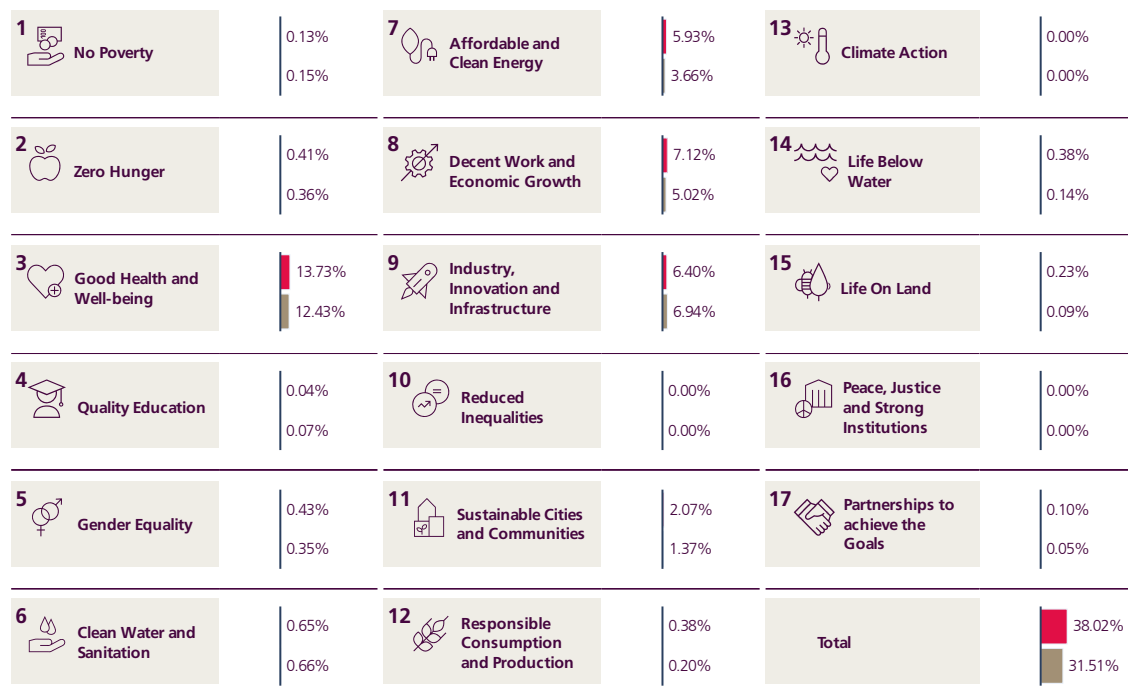


The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental and social goals resulting from the UN Sustainable Development Goals (SDGs) as per Art. 2 (17) SFDR.

The fund did not seek to invest in environmentally sustainable activities within the meaning of the EU Taxonomy Regulation. The asset management of the subfund has developed a methodology for defining sustainable investments that fulfils the requirements of Art. 2 (17) SFDR. The methodology is described in detail in the pre-contractual information. In the below chart, the sustainable investments are split according to the UN SDGs.

The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Socially sustainable investments	26.22%	25.64%
	Sustainable Investments with environmental target	9.52%	12.18%
	Total sustainable quota	35.74%	37.81%
Benchmark	Socially sustainable investments	23.14%	22.55%
	Sustainable Investments with environmental target	7.71%	9.05%
	Total sustainable quota	30.85%	31.6%



■ Portfolio
 ■ Benchmark

With the different treatment of green, social and sustainable bonds, SDG exposure may differ from the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17 SDGs and did not have DNSH and/or Minimum Safeguards violations.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal Adverse Impacts - Corporate Assets

Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	1511.3	98.43%	1067.23	1669.94	1287.76	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	474.55	98.43%	388.91	364.26	278.16	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	18942.9	98.43%	19143.5	17296.7	11523.5	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	476.06	98.43%	510.67	439.08	324.5	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	129.78	98.43%	99.94	147.53	136.52	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	8.12%	98.43%	4.34%	10.79%	8.24%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	56.79%	71.17%	44.72%	53.83%	40.13%	
	5b. Non-renewable energy consumption	35.19%	63.27%	49%	34.57%	50.36%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	1.15%	96.46%	0.43%	2.5%	2.08%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.55	58.03%	0.51	0.55	0.51	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR) (PAI 6 see above)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	98.43%	0%	0.03%	0.02%	
8. Emissions to water	8. CR Raw - COD emissions	303.62	6.35%	300.57	279.54	221.06	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0.15	25.1%	0	1.13	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	98.43%	0%	0.2%	0.1%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	31.41%	98.38%	25.33%	28%	17.33%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.13%	6.95%	-0.02%	0.37%	0.37%	
13. Board gender diversity	13. Ratio of female to male board members	54.12%	98.43%	37.36%	55.17%	40.21%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	98.43%	0%	0.17%	0.22%	

Principal Adverse Impacts - Sovereign and Supranational Assets

Primary Indicators

Environmental							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensität	15. GHG Intensity	0	0%	0	0	0	

Social							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	0	0%	0	0	0	
	16b. Countries subject to social violations (%)	0%	0%	0%	0%	0%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.04.2023 - 31.03.2024

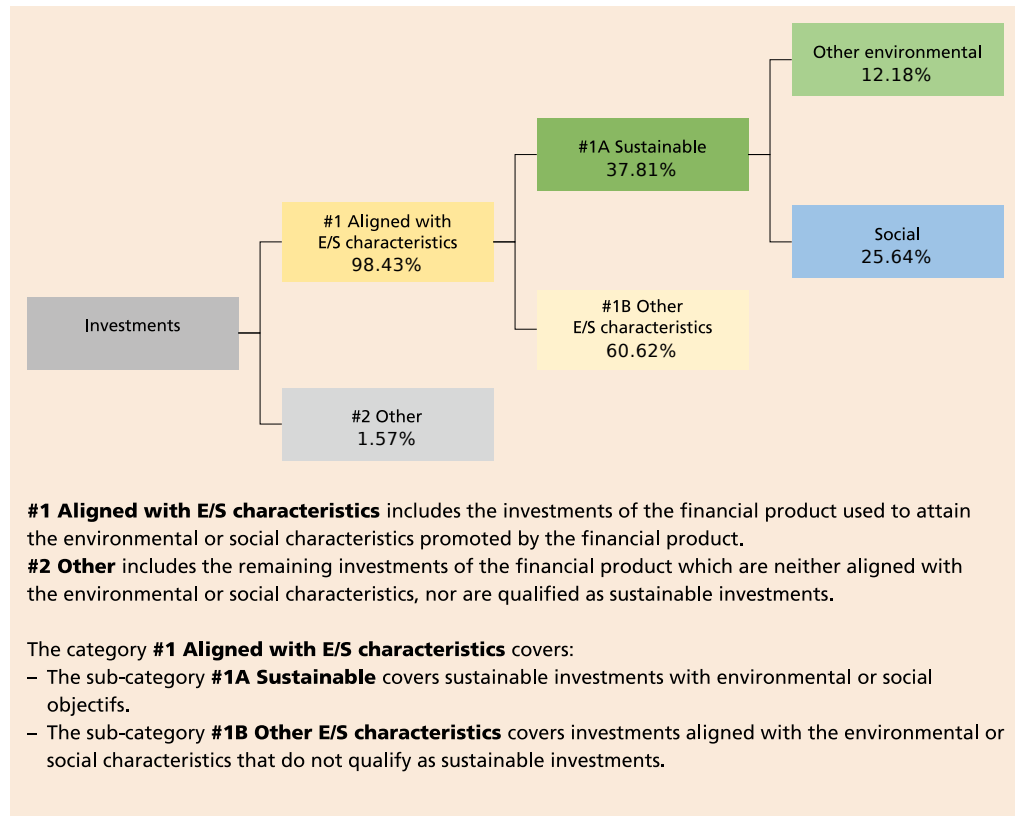
Largest investments	Sector	% Assets	Country
Microsoft Corporation	Information and Communication	4.09%	USA
Apple Inc.	Manufacturing	3.64%	USA
Amazon.com, Inc.	Wholesale and Retail Trade	2.27%	USA
Alphabet Inc. Class A	Information and Communication	2.27%	USA
Virtu Financial, Inc. Class A	Financial and Insurance Activities	1.99%	USA
Match Group, Inc.	Information and Communication	1.85%	USA
CACI International Inc Class A	Information and Communication	1.76%	USA
Roche Holding Ltd Dividend Right Cert.	Manufacturing	1.70%	Switzerland
DBS Group Holdings Ltd	Financial and Insurance Activities	1.63%	Singapore
Deutsche Telekom AG	Information and Communication	1.59%	Germany
American Express Company	Financial and Insurance Activities	1.57%	USA
Valero Energy Corporation	Manufacturing	1.51%	USA
FedEx Corporation	Transporting and Storage	1.46%	USA
ING Groep NV	Financial and Insurance Activities	1.46%	Netherlands
Booking Holdings Inc.	Administrative and Support Service Activities	1.40%	USA



What was the proportion of sustainability-related investments?

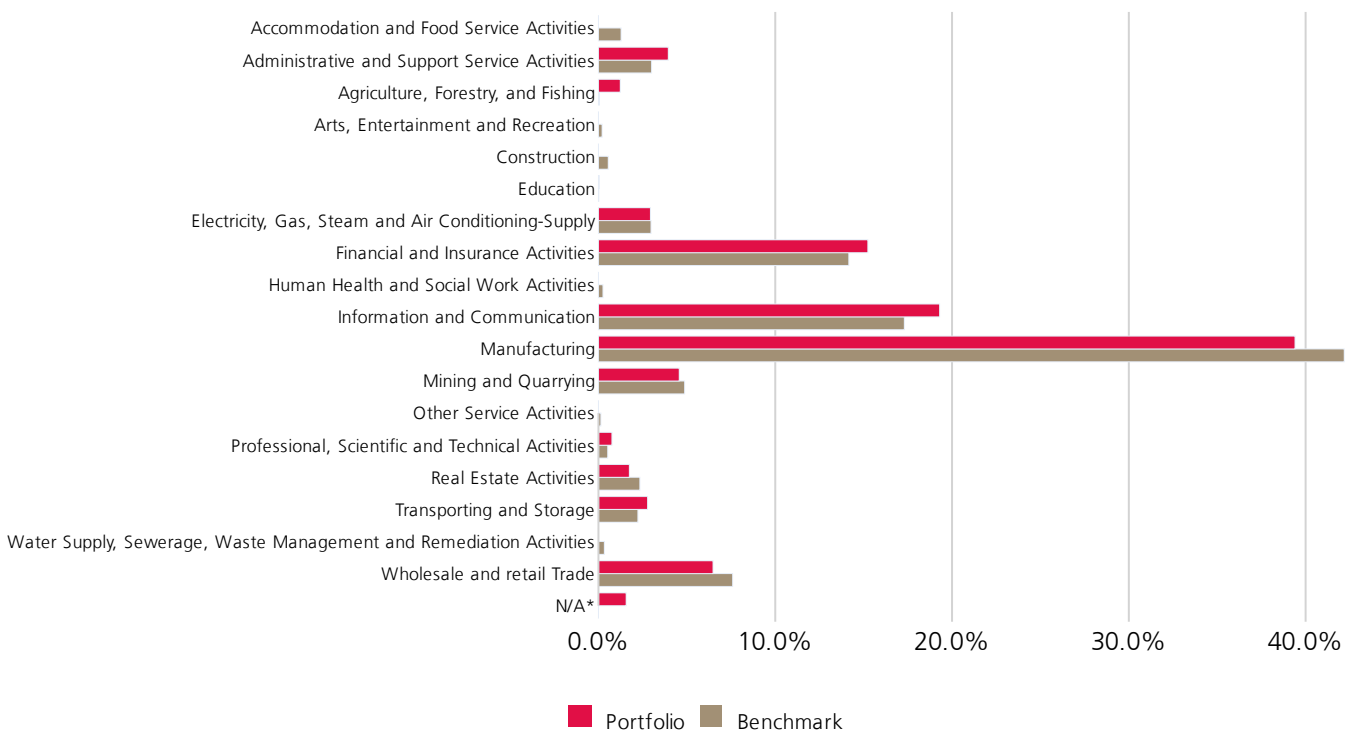
The proportion of sustainability-related investments and information on asset allocation are answered in the question below.

What was the asset allocation?



In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

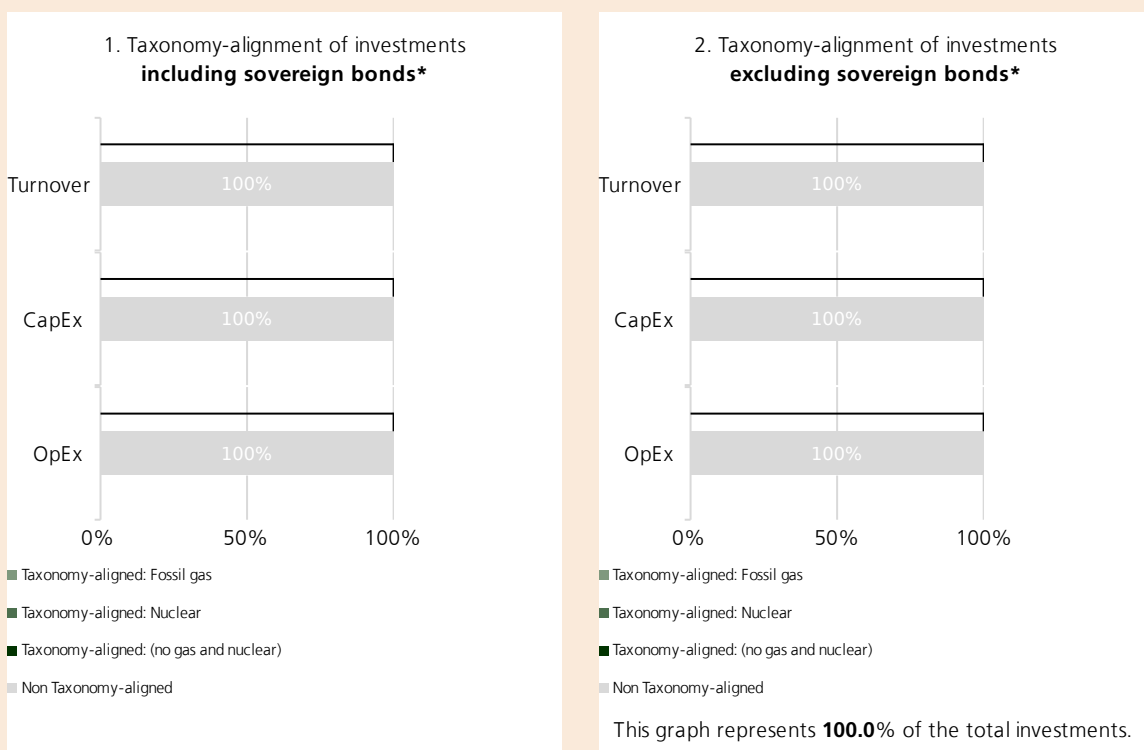
In fossil gas

In nuclear energy

No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?


Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

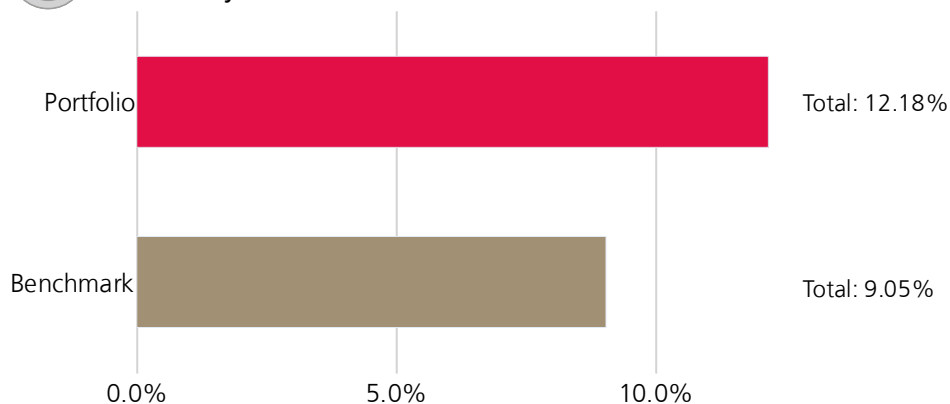
Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Neste Corporation	Manufacturing	36.90%	7.25%	5.60%	22.41%	1.11%
Norsk Hydro ASA	Manufacturing	79.31%	7.25%	0.70%	12.97%	0.24%
Enel SpA	Electricity, Gas, Steam and Air Conditioning Supply	33.21%	5.35%	0.00%	8.48%	1.20%
Siemens Aktiengesellschaft	Manufacturing	15.41%	4.13%	2.07%	3.10%	0.79%
ENGIE SA.	Water Supply, Sewerage, Waste Management and Remediation Activities	32.14%	3.75%	0.00%	8.00%	0.80%
STMicroelectronics NV	Manufacturing	9.50%	2.25%	0.00%	0.00%	0.95%
Stellantis N.V.	Manufacturing	98.58%	1.75%	0.00%	0.00%	1.03%
Cellnex Telecom S.A.	Information and Communication	8.53%	0.28%	0.00%	0.00%	0.75%
Deutsche Telekom AG	Information and Communication	0.45%	0.13%	0.00%	0.00%	1.59%
Vitesco Technologies Group AG	Manufacturing	34.23%	0.02%	3.42%	0.00%	0.16%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

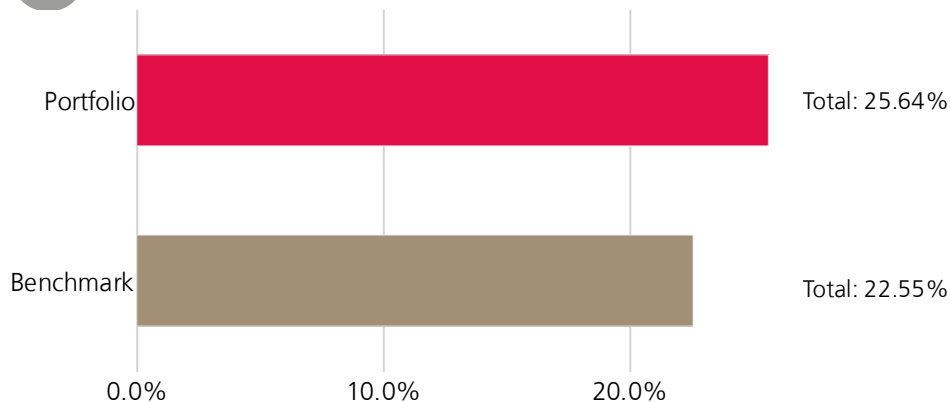
are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**




The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What was the share of socially sustainable investments?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset management promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the SDGs. More information is available at: Swisscanto | Proxy Voting Dashboard (issgovernance.com) <https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



How did this financial product perform compared to the reference benchmark?

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



Periodic disclosure as at 31.03.2024

for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Sustainable Emerging Markets

Legal entity identifier (LEI-Code):

549300OPMC4HNDF3LX85

Benchmark

MSCI Emerging Markets Index (TR Net) in USD

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system, establishing a list of **environmentally sustainable economic activities**. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainable investment objective

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> Yes	<input type="radio"/> No
<p><input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 29.62%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> It made sustainable investments with a social objective: 35.02%</p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of _% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments.</p>



To what extent was the sustainable investment objective of this financial product met?

The primary sustainable investment objective of this financial product is the reduction of CO₂e emissions (quota of minimum 80%) within the meaning of Article 9(3) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (hereinafter SFDR). The share of sustainable investments in accordance with Article 9(3) SFDR was in the reporting period 91.51%:

Additionally, following sustainability indicators were used to assess the attainment of the sustainable investment objectives:

1. Reduction of CO₂e intensity
2. Exclusion criteria
3. Sustainable investments in accordance with Article 9(2) SFDR

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

...and compared to previous periods?

Exclusion Criteria

Sustainable				Exclusion Criteria			
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
Uncertified Palm Oil (<50% RSPO)	0.00%	0.95%	17	Production of military hardware	0.00%	2.29%	23
Non-sustainable forestry	0.00%	0.33%	9	UN Global Compact violations	0.00%	1.92%	14
Unsustainable fisheries and aquaculture	0.00%	0.12%	5	Nuclear energy	0.00%	1.23%	18
Genetic engineering: Release of GMOs	0.00%	0.05%	2	Production of alcohol (>5% revenue)	0.00%	0.98%	21
Extraction of fossil fuels	0.00%	9.74%	34	Intensive livestock farming	0.00%	0.69%	24
Coal reserves	0.00%	3.90%	61	Manufacture of tobacco and smokers' accessories	0.00%	0.47%	8
Manufacture of automobiles and aircraft	0.00%	2.81%	28	Production of military hardware (>5% revenue)	0.00%	0.47%	8
Operation of fossil-fuel power stations	0.00%	1.91%	45	Controversial weapons	0.00%	0.42%	2
Coal reserves (ex. metal production)	0.00%	1.36%	34	Gambling (>5% revenue)	0.00%	0.12%	4
Extraction of coal (>5% revenue)	0.00%	0.80%	22	Exploitative child labour	0.00%	0.05%	1
Airlines	0.00%	0.39%	14	Genetic engineering: human medicine	0.00%	0.00%	0
Cruise ship operators	0.00%	0.01%	1	Manufacture of weapons and ammunition	0.00%	0.00%	1
Decline in biodiversity				Climate change			
Climate change				Risk to society and health			
				Production of pornography	0.00%	0.00%	0

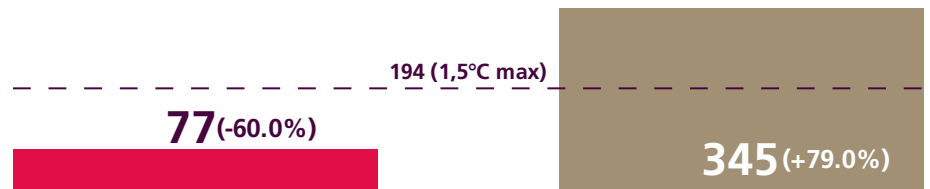
For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above. The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Exclusion Criteria Total*	0%	0%
Benchmark	Exclusion Criteria Total*	17.03%	17.63%

*all exclusion criteria cumulated.

Reduction of CO₂e intensity

Corporate

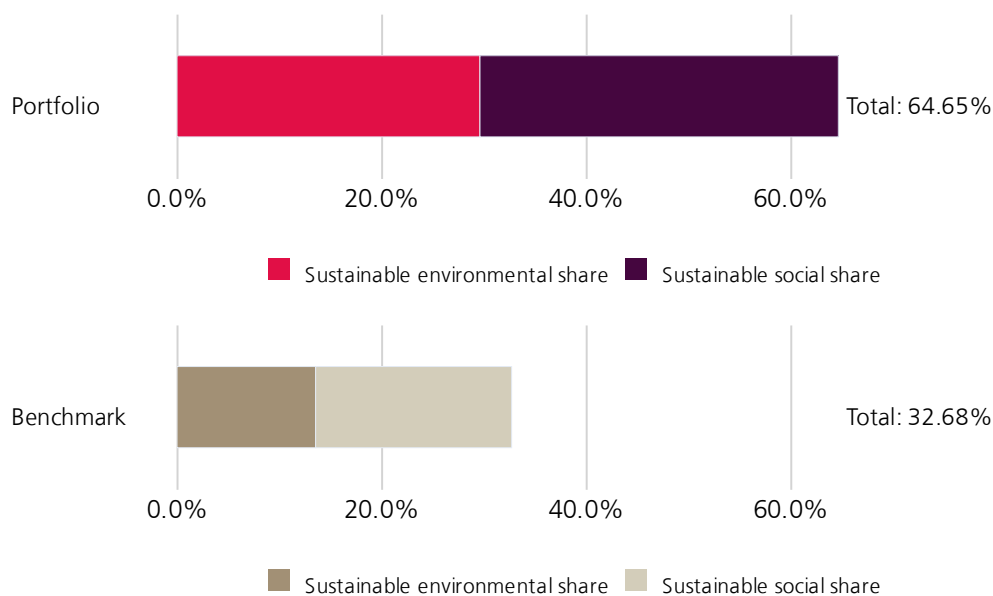


In line with the 1.5° Paris climate target, the fund's investment activity during the reporting period aimed to reduce the portfolio's CO₂e emissions by at least 7.5% per year. The reduction path is calculated from the weighted CO₂e intensity of the benchmark, discounted at 7.5% per year plus nominal economic growth. The dashed 1.5° max line indicates the maximum value. The bars represent the CO₂e intensities of the portfolio and of the benchmark respectively. CO₂e intensities below the 1.5° Max line indicate that the portfolio or benchmark meets the 1.5° climate target. Values at "Achievement of climate target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	CO ₂ e intensity Corporate	95	77
	Reduction Corporate	-58%	-60%
Benchmark	CO ₂ e intensity Corporate	368	345
	Reduction Corporate	65%	79%

Sustainable Investments according to Article 9 (2) SFDR

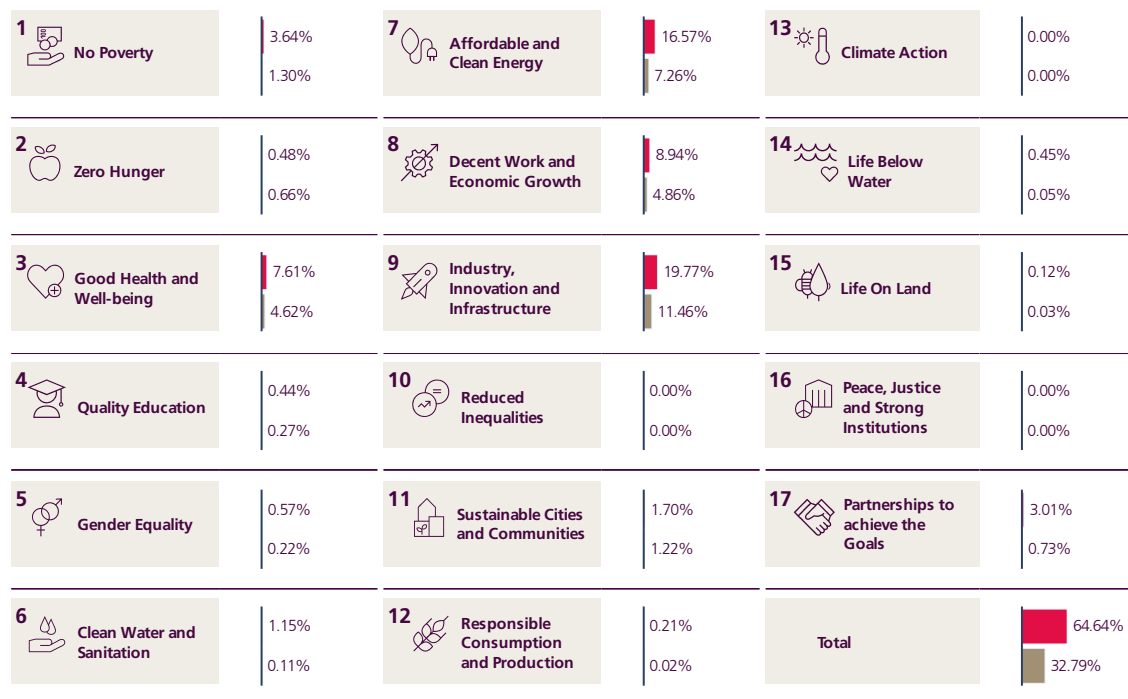


The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the United Nations Sustainable Development Goals (hereinafter the "SDGs") focusing on environmental and social goals resulting as per Art. 2 (17) SFDR.

The fund did not seek to invest in environmentally sustainable activities within the meaning of the EU Taxonomy Regulation. The asset management of the subfund has developed a methodology for defining sustainable investments that fulfils the requirements of Art. 2 (17) SFDR. The methodology is described in detail in the pre-contractual information.

The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Socially sustainable investments	38.31%	35.02%
	Sustainable Investments with environmental target	31.37%	29.62%
	Total sustainable quota	69.67%	64.65%
Benchmark	Socially sustainable investments	19.47%	19.1%
	Sustainable Investments with environmental target	12.71%	13.59%
	Total sustainable quota	32.17%	32.68%



■ Portfolio
 ■ Benchmark

With the different treatment of green, social and sustainable bonds, SDG exposure may differ from the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments not cause significant harm to any sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset management classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

● **How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

● **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.



How did this financial product consider principal adverse impacts on sustainability factors?

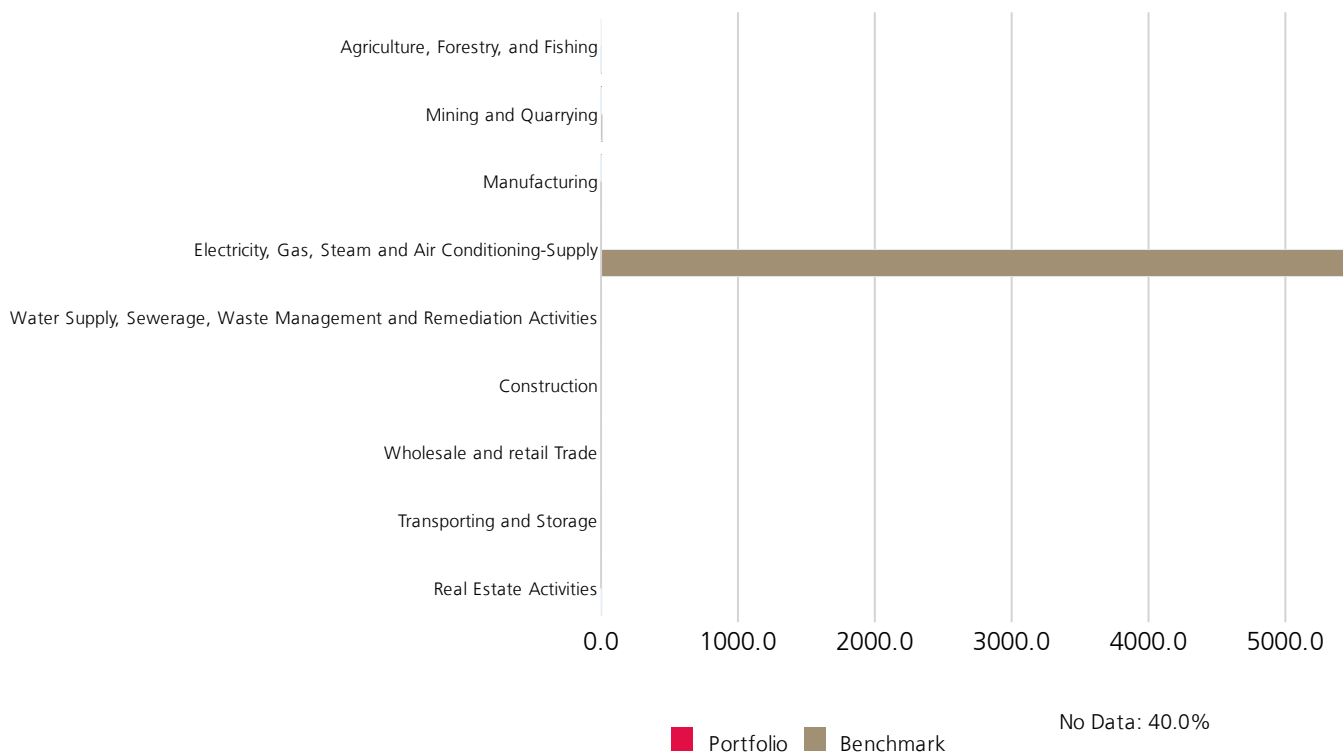
Principal Adverse Impacts - Corporate Assets

Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	8543.96	97.12%	4146.61	63721.8	35045.2	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	6709.9	97.12%	3950.92	13919.2	8047.93	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	143290	97.12%	48870.3	332103	187961	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	300.31	97.12%	142.56	782.49	578.22	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	98.2	97.12%	101.7	448.9	335.92	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	1.56%	97.7%	1.01%	10.2%	7.07%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	82.74%	55.13%	58.56%	85.23%	64.42%	
	5b. Non-renewable energy consumption	44.98%	50.18%	67.26%	47.07%	70.01%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	0%	95.73%	0%	3.62%	2.33%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.32	58.39%	1.02	191.4	69.48	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR) (PAI 6 see above)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	97.7%	0%	0.13%	0.1%	
8. Emissions to water	8. CR Raw - COD emissions	338.35	4.78%	507.34	152.15	101.31	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0.18	27.26%	0	2.92	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	97.7%	0%	1.92%	0.9%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	28.57%	88.18%	27.55%	44.5%	37.76%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	-0.04%	2.15%	0.08%	0.35%	0.16%	
13. Board gender diversity	13. Ratio of female to male board members	24.64%	96.05%	16.4%	21.86%	14.61%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	97.7%	0%	0%	0%	

Principal Adverse Impacts - Sovereign and Supranational Assets

Primary Indicators

Environmental							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensität	15. GHG Intensity	0	0%	0	0	0	

Social							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	0	0%	0	0	0	
	16b. Countries subject to social violations (%)	0%	0%	0%	0%	0%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.04.2023 - 31.03.2024

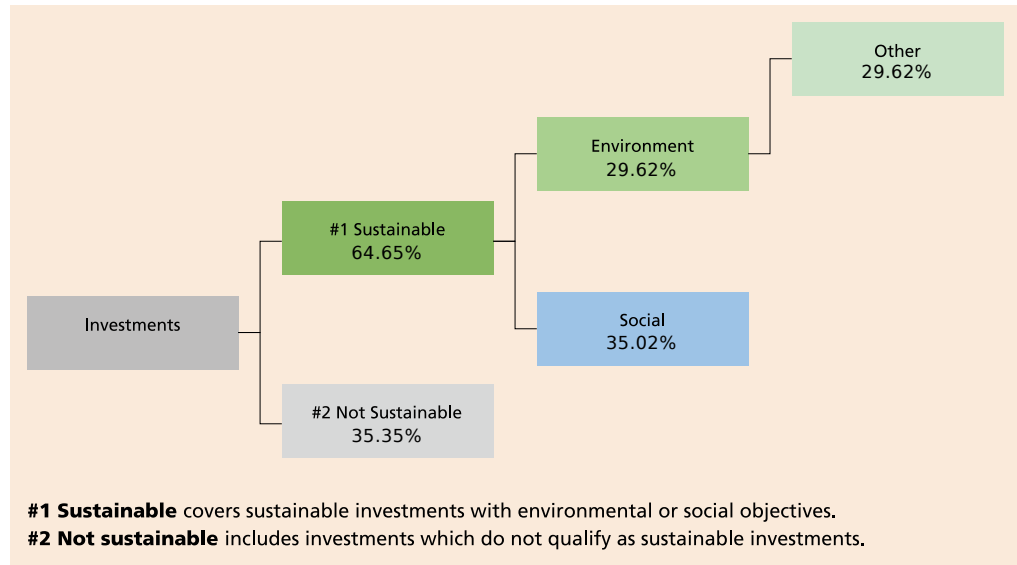
Largest investments	Sector	% Assets	Country
Taiwan Semiconductor Manufacturing Co., Ltd.	Manufacturing	8.59%	Taiwan
Tencent Holdings Ltd.	Information and Communication	4.62%	Cayman Islands
Alibaba Group Holding Limited	Wholesale and Retail Trade	3.81%	Cayman Islands
Samsung Electronics Co., Ltd.	Manufacturing	3.61%	South Korea
Samsung Electronics Co Ltd Pfd Non-Voting	Manufacturing	2.61%	South Korea
China Construction Bank Corporation Class H	Financial and Insurance Activities	2.33%	China
Hindustan Unilever Limited	Manufacturing	2.13%	India
Grupo Financiero Banorte SAB de CV Class O	Financial and Insurance Activities	1.98%	Mexico
KB Financial Group Inc.	Financial and Insurance Activities	1.96%	South Korea
PT Telkom Indonesia (Persero) Tbk Class B	Information and Communication	1.89%	Indonesia
Ping An Insurance (Group) Company of China, Ltd. Class H	Financial and Insurance Activities	1.88%	China
Mondi plc	Manufacturing	1.85%	United Kingdom
NARI Technology Co., Ltd. Class A	Information and Communication	1.83%	China
CTBC Financial Holding Company Ltd.	Financial and Insurance Activities	1.75%	Taiwan
Lenovo Group Limited	Manufacturing	1.75%	Hong Kong



What was the proportion of sustainability-related investments?

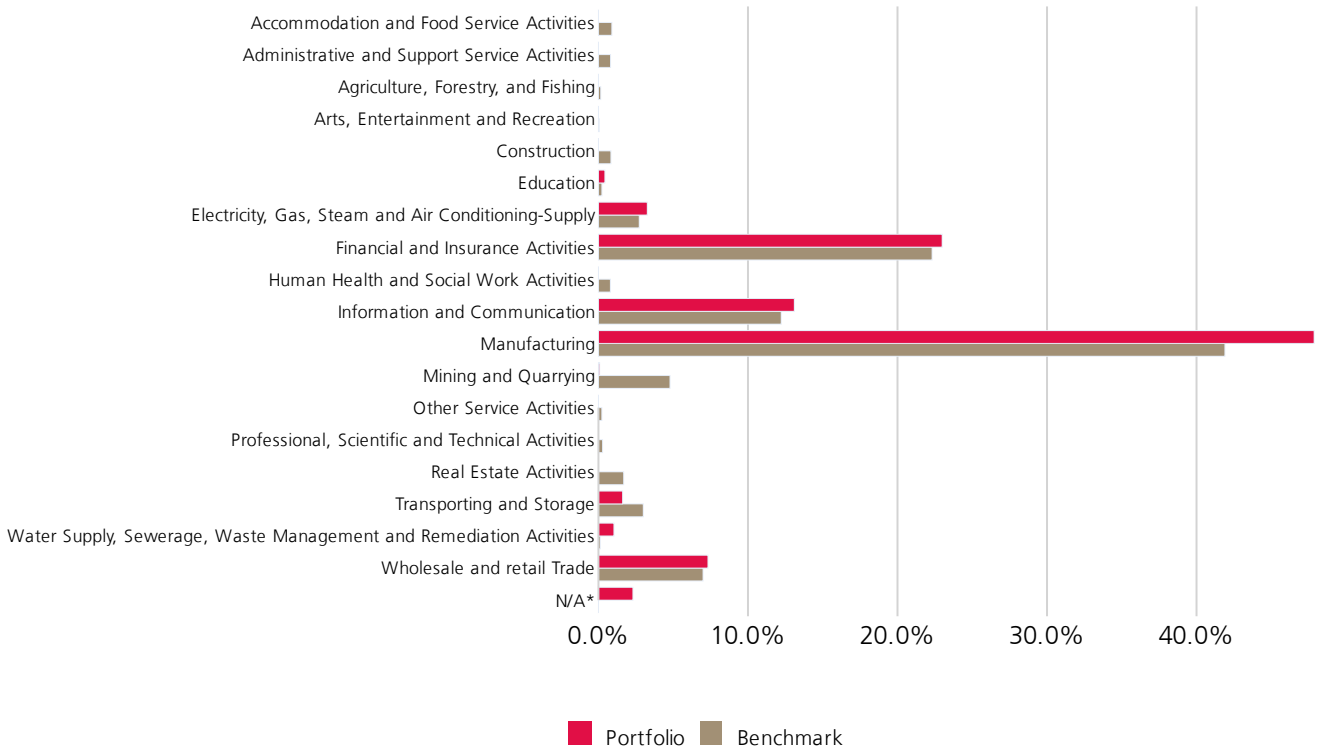
The proportion of sustainability-related investments in accordance with Article 9(2) and information on asset allocation are answered in the question below.

What was the asset allocation?



In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

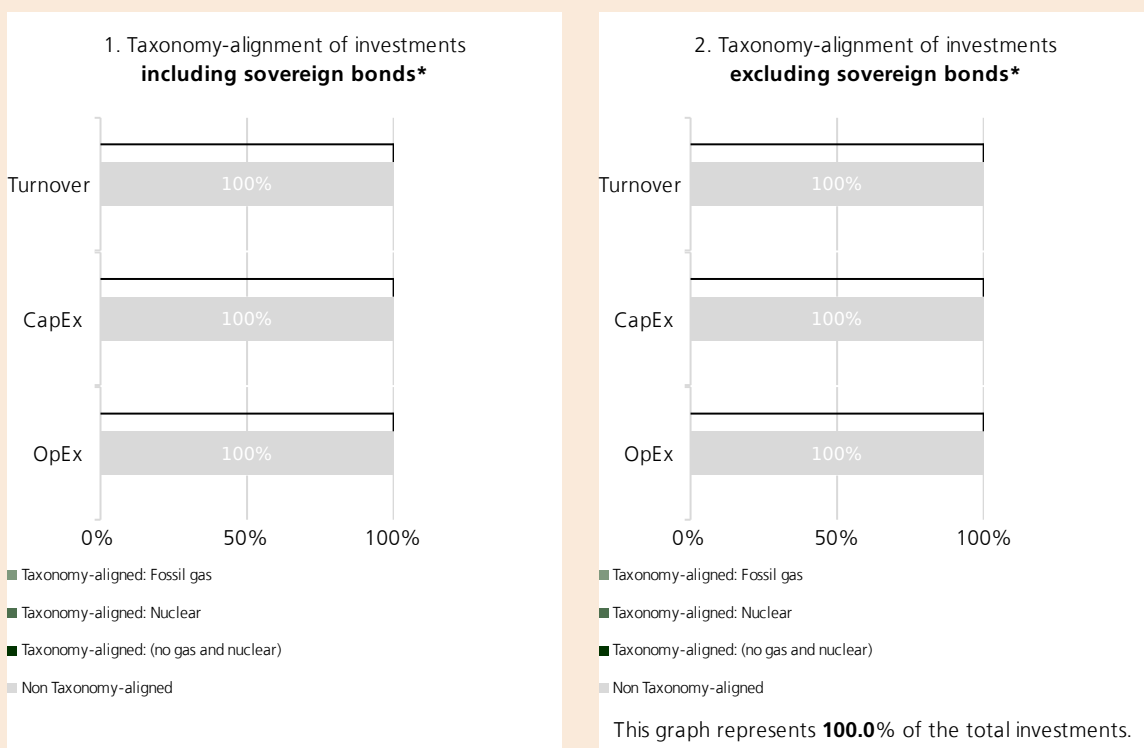
In fossil gas

In nuclear energy

No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

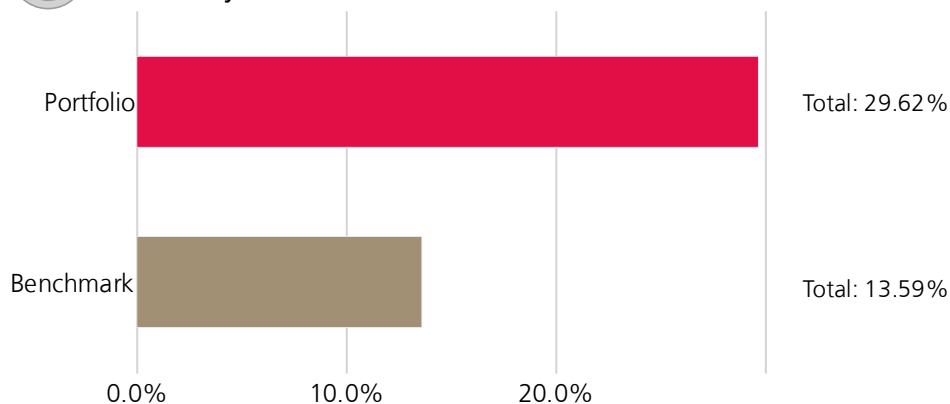
Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Companhia de Saneamento Basico do Estado de Sao Paulo SABESP	Water Supply, Sewerage, Waste Management and Remediation Activities	77.65%	0.00%	19.49%	58.16%	1.03%
Companhia Energetica de Minas Gerais SA Pfd	Electricity, Gas, Steam and Air Conditioning Supply	91.40%	0.00%	3.55%	15.37%	0.73%
Mondi plc	Manufacturing	0.22%	0.00%	0.22%	0.00%	1.86%
Giant Manufacturing Co., Ltd.	Manufacturing	100.00%	0.00%	0.00%	90.00%	0.34%
Contemporary Amperex Technology Co., Ltd. Class A	Manufacturing	83.08%	0.00%	0.00%	74.77%	0.89%
LONGi Green Energy Technology Co., Ltd. Class A	Manufacturing	69.84%	0.00%	0.00%	69.84%	0.62%
Samsung SDI Co., Ltd	Manufacturing	82.40%	0.00%	0.00%	32.96%	0.47%
Haier Smart Home Co., Ltd. Class H	Manufacturing	94.45%	0.00%	0.00%	15.00%	1.67%
Adani Ports & Special Economic Zone Limited	Transporting and Storage	65.83%	0.00%	0.00%	13.14%	0.24%
Havells India Limited	Manufacturing	58.47%	0.00%	0.00%	9.79%	0.94%

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

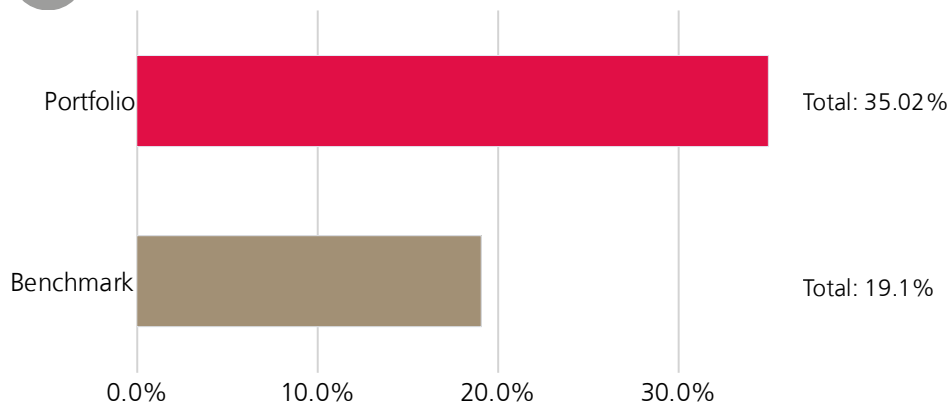
are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR. In addition the Portfolio Manager also achieved at sustainable investments with this financial product by targeting the portfolio to reduce CO₂e emissions (ratio of 91.51%) in sense of Article 9(3) SFDR.

What was the share of socially sustainable investments?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



What actions have been taken to meet the sustainable investment objective during the reference period?

During the reporting period, the asset management promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the SDGs. For more information, please visit: [Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html) <https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

[Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



How did this financial product perform compared to the reference sustainable benchmark?

No benchmark was determined as a reference value for achieving the sustainable investment targets.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



Periodic disclosure as at 31.03.2024

for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Sustainable

Legal entity identifier (LEI-Code):

549300DDX1YJO3FS0063

Benchmark

MSCI World Index (TR Net) in EUR

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system, establishing a list of **environmentally sustainable economic activities**. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainable investment objective

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> Yes	<input type="radio"/> No
<p><input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 27.9%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> It made sustainable investments with a social objective: 33.22%</p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of _ % of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments.</p>



To what extent was the sustainable investment objective of this financial product met?

The primary sustainable investment objective of this financial product is the reduction of CO₂e emissions (quota of minimum 80%) within the meaning of Article 9(3) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (hereinafter SFDR). The share of sustainable investments in accordance with Article 9(3) SFDR was in the reporting period 94.66%:

Additionally, following sustainability indicators were used to assess the attainment of the sustainable investment objectives:

1. Reduction of CO₂e intensity
2. Exclusion criteria
3. Sustainable investments in accordance with Article 9(2) SFDR

How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

...and compared to previous periods?

Exclusion Criteria

Sustainable				Exclusion Criteria			
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Genetic engineering: Release of GMOs	0.00%	0.75%	7	 Nuclear energy	0.00%	3.36%	42
Non-sustainable forestry	0.00%	0.36%	14	Production of military hardware	0.00%	2.32%	41
Uncertified Palm Oil (<50% RSPO)	0.00%	0.24%	9	Production of military hardware (>5% revenue)	0.00%	1.43%	22
Unsustainable fisheries and aquaculture	0.00%	0.10%	3	Production of alcohol (>5% revenue)	0.00%	0.99%	16
 Extraction of fossil fuels	0.00%	11.98%	69	Manufacture of tobacco and smokers' accessories	0.00%	0.88%	10
Operation of fossil-fuel power stations	0.00%	3.12%	52	Manufacture of weapons and ammunition	0.00%	0.88%	9
Coal reserves	0.00%	2.37%	32	Intensive livestock farming	0.00%	0.76%	9
Manufacture of automobiles and aircraft	0.00%	2.37%	33	Controversial weapons	0.00%	0.70%	3
Coal reserves (ex. metal production)	0.00%	1.31%	14	Exploitative child labour	0.00%	0.53%	4
Extraction of coal (>5% revenue)	0.00%	0.34%	5	Gambling (>5% revenue)	0.00%	0.36%	17
Airlines	0.00%	0.07%	9	UN Global Compact violations	0.00%	0.20%	4
Cruise ship operators	0.00%	0.06%	2	Production of pornography	0.00%	0.04%	2
 Decline in biodiversity				 Climate change	0.00%	0.00%	0
				 Risk to society and health			

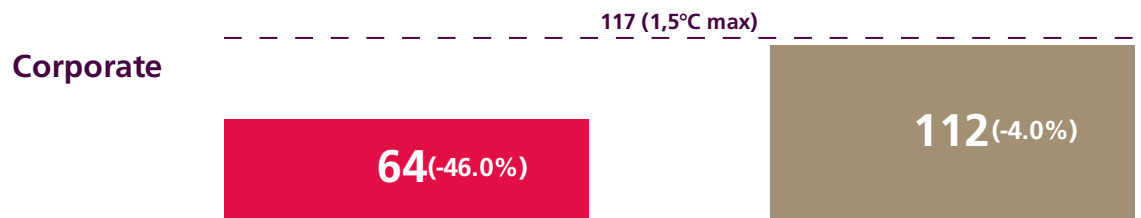
Sustainability indicators measure how the sustainable objectives of this financial product are attained.

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above. The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Exclusion Criteria Total*	0%	0%
Benchmark	Exclusion Criteria Total*	16.46%	15.8%

*all exclusion criteria cumulated.

Reduction of CO₂e intensity

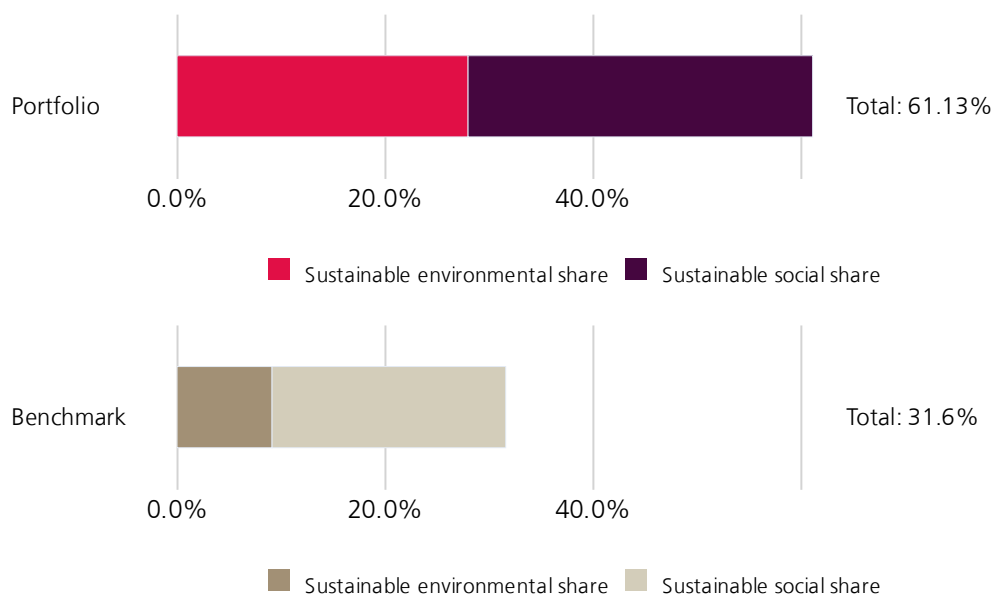


In line with the 1.5° Paris climate target, the fund's investment activity during the reporting period aimed to reduce the portfolio's CO₂e emissions by at least 7.5% per year. The reduction path is calculated from the weighted CO₂e intensity of the benchmark, discounted at 7.5% per year plus nominal economic growth. The dashed 1.5° max line indicates the maximum value. The bars represent the CO₂e intensities of the portfolio and of the benchmark respectively. CO₂e intensities below the 1.5° Max line indicate that the portfolio or benchmark meets the 1.5° climate target. Values at "Achievement of climate target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	CO ₂ e intensity Corporate	79	64
	Reduction Corporate	-44%	-46%
Benchmark	CO ₂ e intensity Corporate	151	112
	Reduction Corporate	6%	-4%

Sustainable Investments according to Article 9 (2) SFDR

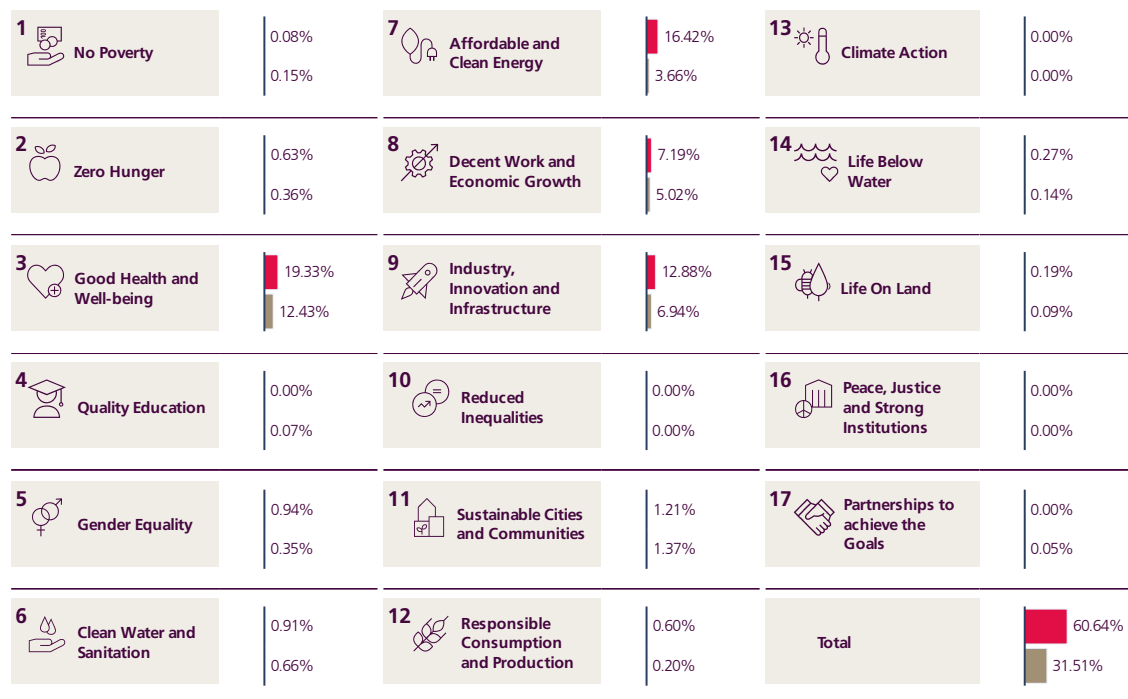


The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the United Nations Sustainable Development Goals (hereinafter the "SDGs") focusing on environmental and social goals resulting as per Art. 2 (17) SFDR.

The fund did not seek to invest in environmentally sustainable activities within the meaning of the EU Taxonomy Regulation. The asset management of the subfund has developed a methodology for defining sustainable investments that fulfils the requirements of Art. 2 (17) SFDR. The methodology is described in detail in the pre-contractual information.

The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Socially sustainable investments	35.52%	33.22%
	Sustainable Investments with environmental target	27.24%	27.9%
	Total sustainable quota	62.76%	61.13%
Benchmark	Socially sustainable investments	23.14%	22.55%
	Sustainable Investments with environmental target	7.71%	9.05%
	Total sustainable quota	30.85%	31.6%



■ Portfolio
 ■ Benchmark

With the different treatment of green, social and sustainable bonds, SDG exposure may differ from the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments not cause significant harm to any sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset management classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

● **How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

● **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.



How did this financial product consider principal adverse impacts on sustainability factors?

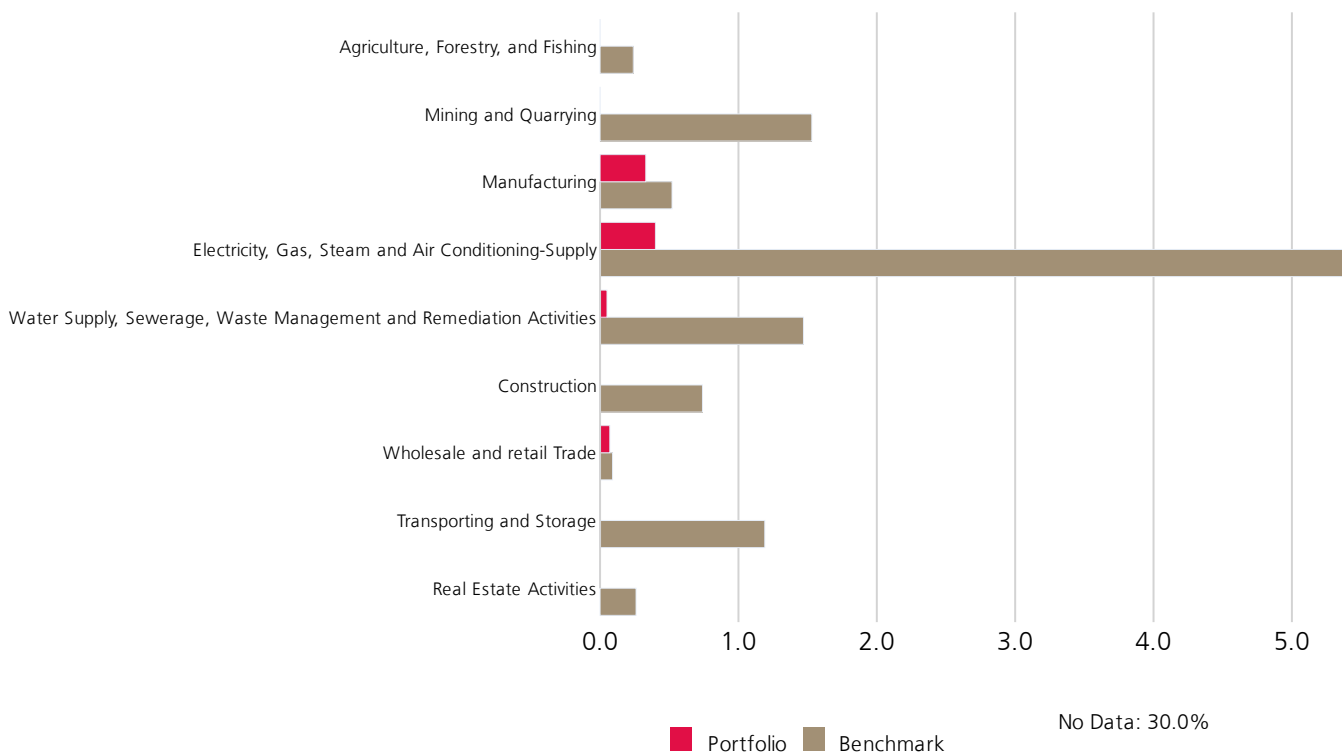
Principal Adverse Impacts - Corporate Assets

Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	17291.4	98.49%	12206.5	63309.4	39321	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	14689.9	98.49%	8273.83	13782.7	8490.98	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	958120	98.49%	349333	659362	352089	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	597.38	98.49%	295.17	439.08	324.5	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	80.49	98.49%	67.64	147.53	136.52	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	2.43%	98.49%	1.89%	10.79%	8.24%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	52.95%	72.78%	41.5%	53.83%	40.13%	
	5b. Non-renewable energy consumption	33.79%	70.83%	51.84%	34.57%	50.36%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	0.53%	98.49%	0.04%	2.5%	2.08%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.23	65.28%	0.37	0.55	0.51	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR) (PAI 6 see above)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	98.49%	0%	0.03%	0.02%	
8. Emissions to water	8. CR Raw - COD emissions	412.57	5.75%	298.97	279.54	221.06	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0.38	28.61%	0	1.13	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	98.49%	0%	0.2%	0.1%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	14.29%	98.49%	7.86%	28%	17.33%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.22%	8.91%	0.15%	0.37%	0.37%	
13. Board gender diversity	13. Ratio of female to male board members	55.81%	98.02%	40.71%	55.17%	40.21%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	98.49%	0%	0.17%	0.22%	

Principal Adverse Impacts - Sovereign and Supranational Assets

Primary Indicators

Environmental							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensität	15. GHG Intensity	0	0%	0	0	0	

Social							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	0	0%	0	0	0	
	16b. Countries subject to social violations (%)	0%	0%	0%	0%	0%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.04.2023 - 31.03.2024

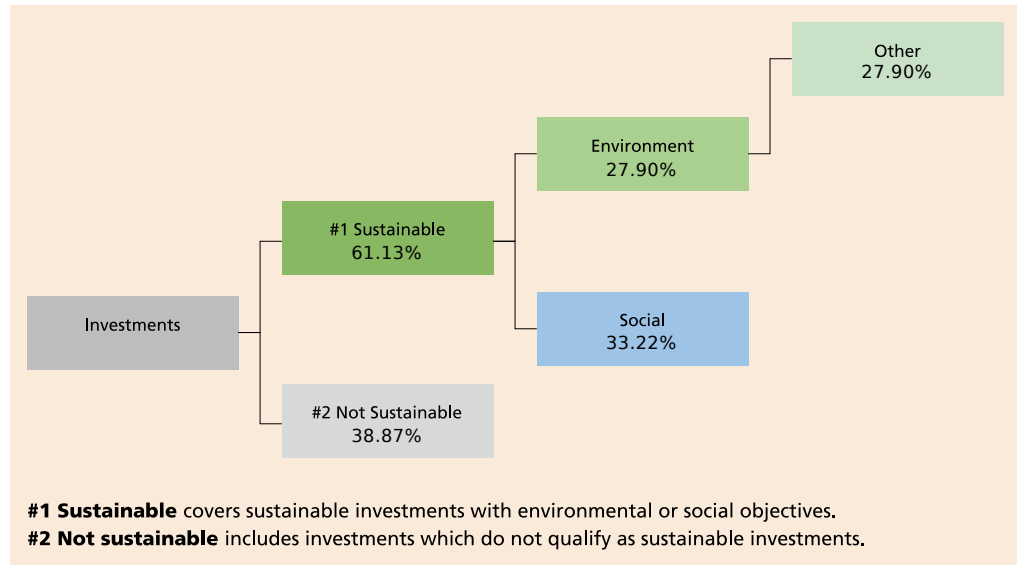
Largest investments	Sector	% Assets	Country
Microsoft Corporation	Information and Communication	5.97%	USA
Alphabet Inc. Class A	Information and Communication	3.93%	USA
NVIDIA Corporation	Manufacturing	3.85%	USA
Apple Inc.	Manufacturing	3.54%	USA
Eli Lilly and Company	Manufacturing	2.46%	USA
Vertex Pharmaceuticals Incorporated	Manufacturing	2.23%	USA
UnitedHealth Group Incorporated	Financial and Insurance Activities	2.19%	USA
Linde plc	Manufacturing	2.10%	Ireland
Siemens Aktiengesellschaft	Manufacturing	2.04%	Germany
Thermo Fisher Scientific Inc.	Manufacturing	1.98%	USA
Novo Nordisk A/S Class B	Manufacturing	1.92%	Netherlands
Unilever PLC	Manufacturing	1.80%	United Kingdom
Visa Inc. Class A	Administrative and Support Service Activities	1.76%	USA
Owens Corning	Manufacturing	1.69%	USA
Suncorp Group Limited	Financial and Insurance Activities	1.61%	Australia



What was the proportion of sustainability-related investments?

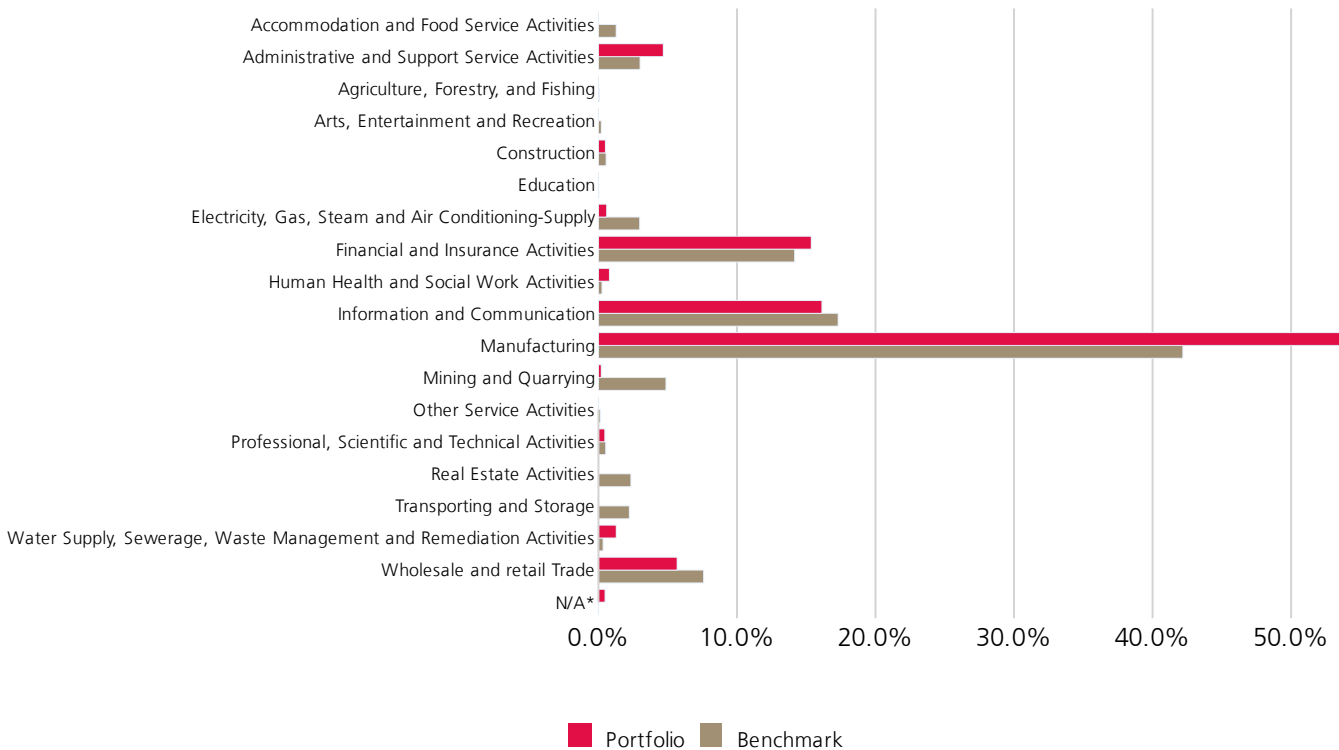
The proportion of sustainability-related investments in accordance with Article 9(2) and information on asset allocation are answered in the question below.

What was the asset allocation?



In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

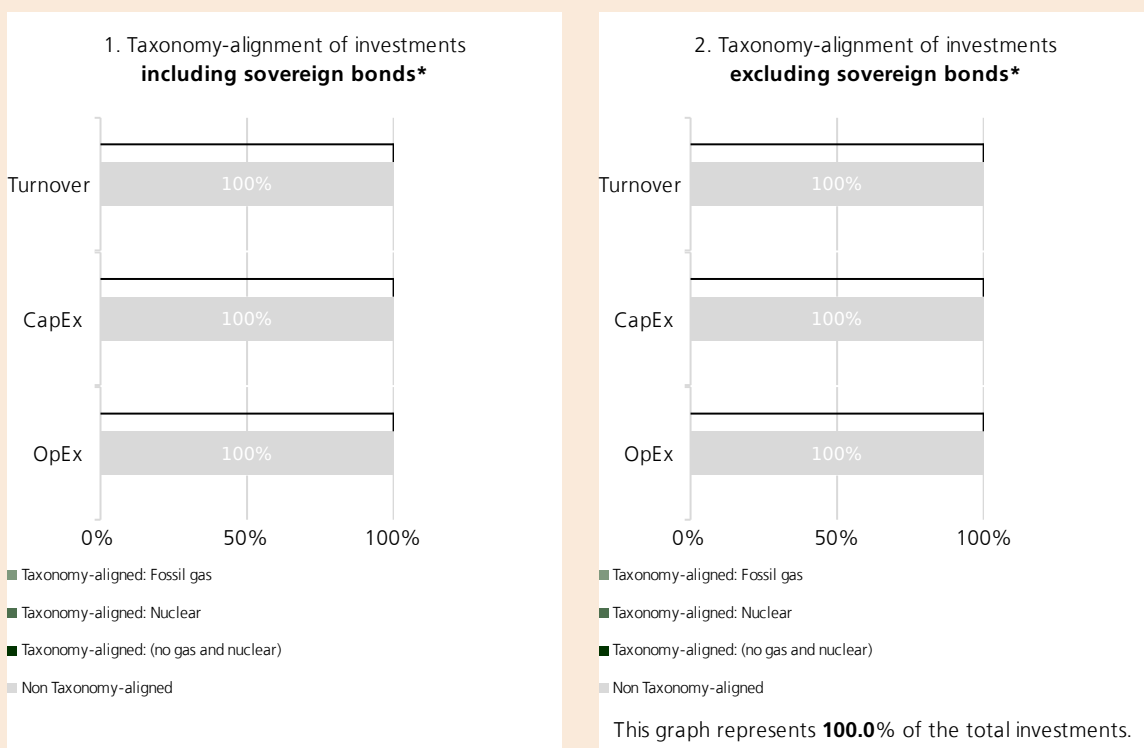
In fossil gas

In nuclear energy

No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?


Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

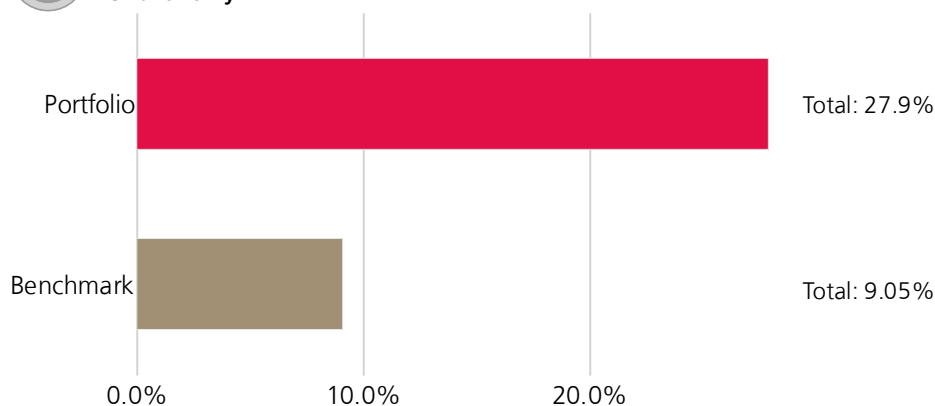
Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Vestas Wind Systems A/S	Manufacturing	100.00%	24.00%	0.00%	75.00%	0.89%
Siemens Energy AG	Manufacturing	43.13%	9.38%	0.00%	24.78%	0.30%
Schneider Electric SE	Manufacturing	18.50%	5.00%	0.00%	0.00%	1.47%
Siemens Aktiengesellschaft	Manufacturing	15.41%	4.13%	2.07%	3.10%	2.04%
E.ON SE	Electricity, Gas, Steam and Air Conditioning Supply	5.13%	3.25%	0.00%	0.06%	0.59%
Prismian S.p.A.	Manufacturing	10.30%	2.85%	0.00%	0.00%	0.89%
American Water Works Company, Inc.	Water Supply, Sewerage, Waste Management and Remediation Activities	100.00%	0.00%	92.50%	7.50%	0.85%
Waste Management, Inc.	Water Supply, Sewerage, Waste Management and Remediation Activities	93.48%	0.00%	15.63%	3.55%	0.44%
NIBE Industrier AB Class B	Manufacturing	80.08%	0.00%	13.52%	0.00%	0.53%
Carrier Global Corp.	Manufacturing	63.64%	0.00%	12.58%	0.00%	1.04%

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

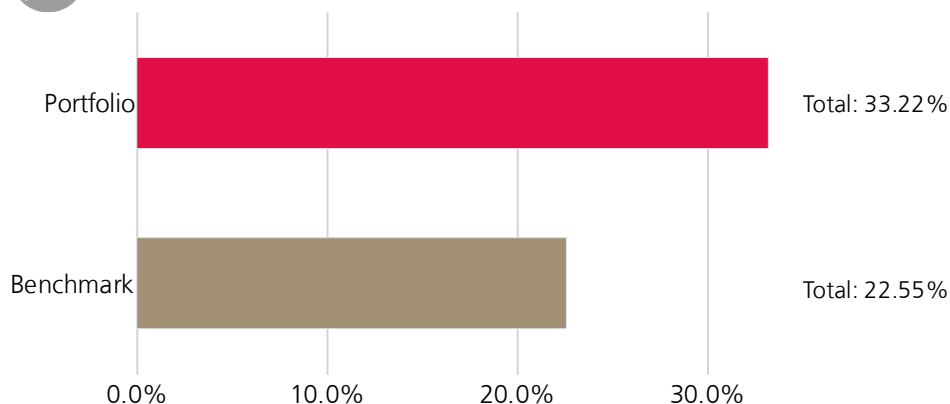
are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**




The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR. In addition the Portfolio Manager also achieved at sustainable investments with this financial product by targeting the portfolio to reduce CO₂e emissions (ratio of 94.66%) in sense of Article 9(3) SFDR.

 **What was the share of socially sustainable investments?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?**

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



What actions have been taken to meet the sustainable investment objective during the reference period?

During the reporting period, the asset management promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the SDGs. For more information, please visit: [Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html) <https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

[Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



How did this financial product perform compared to the reference sustainable benchmark?

No benchmark was determined as a reference value for achieving the sustainable investment targets.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



Periodic disclosure as at 31.03.2024

for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Sustainable Europe

Legal entity identifier (LEI-Code):

391200U60040Q88QVF86

Benchmark

MSCI Europe Index (TR Net) in EUR

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system, establishing a list of **environmentally sustainable economic activities**. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainable investment objective

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input checked="" type="radio"/> X Yes	<input type="radio"/> <input type="radio"/> No
<p>X It made sustainable investments with an environmental objective: 25.0%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of _% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p>
<p>X It made sustainable investments with a social objective: 39.79%</p>	<p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments.</p>



To what extent was the sustainable investment objective of this financial product met?

The primary sustainable investment objective of this financial product is the reduction of CO₂e emissions (quota of minimum 80%) within the meaning of Article 9(3) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (hereinafter SFDR). The share of sustainable investments in accordance with Article 9(3) SFDR was in the reporting period 98.3%:

Additionally, following sustainability indicators were used to assess the attainment of the sustainable investment objectives:

1. Reduction of CO₂e intensity
2. Exclusion criteria
3. Sustainable investments in accordance with Article 9(2) SFDR

How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

...and compared to previous periods?

Exclusion Criteria

Sustainable				Exclusion			
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Genetic engineering: Release of GMOs	0.00%	1.48%	3	 Production of alcohol (>5% revenue)	0.00%	4.55%	9
Uncertified Palm Oil (<50% RSPO)	0.00%	0.61%	2	Production of military hardware	0.00%	4.31%	18
Non-sustainable forestry	0.00%	0.39%	4	Nuclear energy	0.00%	2.39%	10
Unsustainable fisheries and aquaculture	0.00%	0.11%	2	Production of military hardware (>5% revenue)	0.00%	2.34%	9
 Extraction of fossil fuels	0.00%	13.91%	14	Manufacture of weapons and ammunition	0.00%	0.96%	3
Operation of fossil-fuel power stations	0.00%	4.31%	13	Exploitative child labour	0.00%	0.81%	2
Manufacture of automobiles and aircraft	0.00%	4.21%	15	Manufacture of tobacco and smokers' accessories	0.00%	0.81%	2
Coal reserves	0.00%	1.65%	5	UN Global Compact violations	0.00%	0.78%	2
Extraction of coal (>5% revenue)	0.00%	0.28%	1	Gambling (>5% revenue)	0.00%	0.64%	4
Coal reserves (ex. metal production)	0.00%	0.25%	1	Intensive livestock farming	0.00%	0.07%	1
Airlines	0.00%	0.05%	1	Controversial weapons	0.00%	0.00%	0
Cruise ship operators	0.00%	0.00%	0	Genetic engineering: human medicine	0.00%	0.00%	0
 Decline in biodiversity				 Production of pornography	0.00%	0.00%	0
 Climate change							
 Risk to society and health							

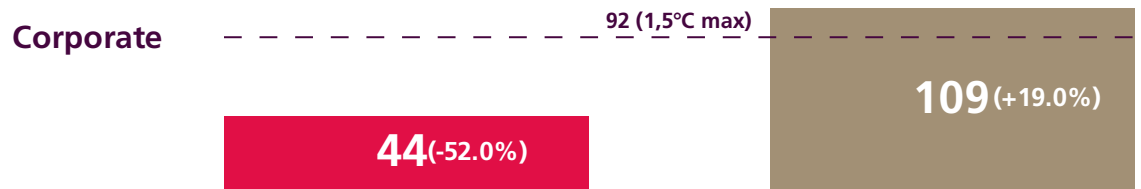
Sustainability indicators measure how the sustainable objectives of this financial product are attained.

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above. The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Exclusion Criteria Total*	0%	0%
Benchmark	Exclusion Criteria Total*	24.66%	24.09%

*all exclusion criteria cumulated.

Reduction of CO₂e intensity

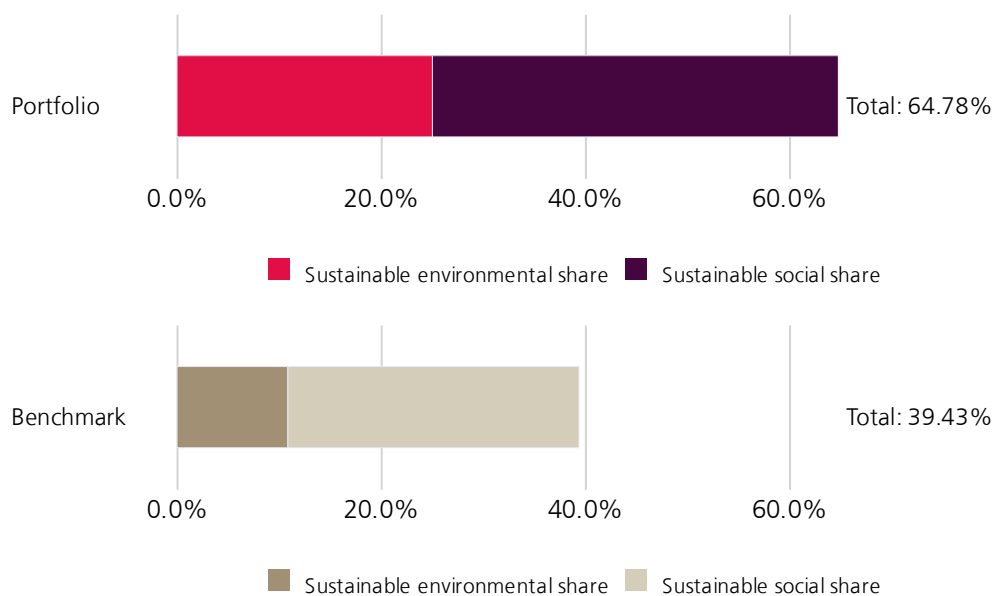


In line with the 1.5° Paris climate target, the fund's investment activity during the reporting period aimed to reduce the portfolio's CO₂e emissions by at least 7.5% per year. The reduction path is calculated from the weighted CO₂e intensity of the benchmark, discounted at 7.5% per year plus nominal economic growth. The dashed 1.5° max line indicates the maximum value. The bars represent the CO₂e intensities of the portfolio and of the benchmark respectively. CO₂e intensities below the 1.5° Max line indicate that the portfolio or benchmark meets the 1.5° climate target. Values at "Achievement of climate target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	CO ₂ e intensity Corporate	37	44
	Reduction Corporate	-67%	-52%
Benchmark	CO ₂ e intensity Corporate	130	109
	Reduction Corporate	16%	19%

Sustainable Investments according to Article 9 (2) SFDR

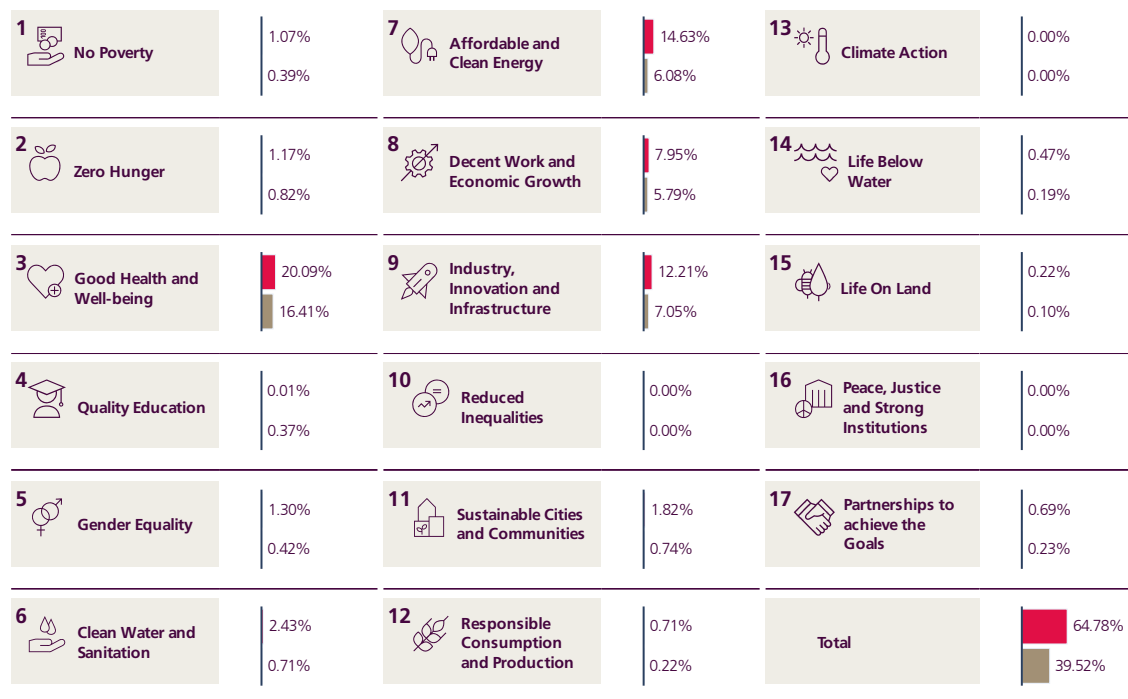


The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the United Nations Sustainable Development Goals (hereinafter the "SDGs") focusing on environmental and social goals resulting as per Art. 2 (17) SFDR.

The fund did not seek to invest in environmentally sustainable activities within the meaning of the EU Taxonomy Regulation. The asset management of the subfund has developed a methodology for defining sustainable investments that fulfils the requirements of Art. 2 (17) SFDR. The methodology is described in detail in the pre-contractual information.

The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Socially sustainable investments	37.2%	39.79%
	Sustainable Investments with environmental target	26.43%	25%
	Total sustainable quota	63.63%	64.78%
Benchmark	Socially sustainable investments	28.45%	28.6%
	Sustainable Investments with environmental target	10.07%	10.84%
	Total sustainable quota	38.52%	39.43%



■ Portfolio
 ■ Benchmark

With the different treatment of green, social and sustainable bonds, SDG exposure may differ from the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments not cause significant harm to any sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset management classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

● **How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

● **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal Adverse Impacts - Corporate Assets

Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	216.43	96.41%	96.34	910.95	585.37	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	100.19	96.41%	49.46	162.36	102.36	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	7867.46	96.41%	4995.61	9357.35	5549.12	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	584.66	96.41%	439.5	752.39	534.07	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	49.11	96.41%	32.43	147.5	123.56	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	2.33%	96.41%	3.85%	11.48%	9.23%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	39.48%	66.44%	30.46%	45.34%	34.52%	
	5b. Non-renewable energy consumption	33.22%	69.75%	49.91%	38.22%	55.62%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	0.96%	95.02%	0.1%	3.75%	2.79%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.19	73.77%	0.25	0.58	0.45	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR) (PAI 6 see above)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	96.41%	0%	0.11%	0.09%	
8. Emissions to water	8. CR Raw - COD emissions	1132.69	24.13%	959.43	959.18	790.42	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0.95	30.75%	0	4.77	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	96.41%	0%	0.78%	0.5%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	3.1%	95.24%	1.26%	4.71%	3.54%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.51%	9.54%	0.71%	0.92%	1.19%	
13. Board gender diversity	13. Ratio of female to male board members	0.71	95.44%	51.67%	0.72	52.28%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	96.41%	0%	0%	0%	

Principal Adverse Impacts - Sovereign and Supranational Assets

Primary Indicators

Environmental							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensität	15. GHG Intensity	0	0%	0	0	0	

Social							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	0	0%	0	0	0	
	16b. Countries subject to social violations (%)	0%	0%	0%	0%	0%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.04.2023 - 31.03.2024

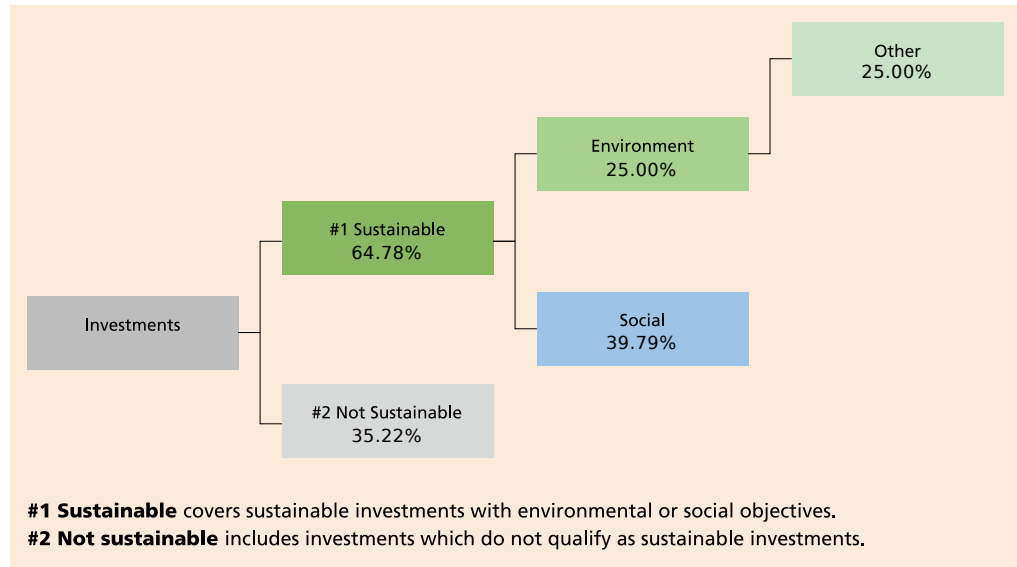
Largest investments	Sector	% Assets	Country
Novo Nordisk A/S Class B	Manufacturing	4.04%	Netherlands
Novartis AG	Manufacturing	2.94%	Switzerland
Siemens Aktiengesellschaft	Manufacturing	2.90%	Germany
Roche Holding Ltd Dividend Right Cert.	Manufacturing	2.79%	Switzerland
AstraZeneca PLC	Manufacturing	2.58%	United Kingdom
Unilever PLC	Manufacturing	2.54%	United Kingdom
ASML Holding NV	Manufacturing	2.48%	Netherlands
Zurich Insurance Group Ltd	Financial and Insurance Activities	2.42%	Switzerland
ABB Ltd.	Manufacturing	2.39%	Switzerland
Danone SA	Manufacturing	2.25%	France
Allianz SE	Financial and Insurance Activities	2.18%	Germany
L'Oreal S.A.	Manufacturing	2.16%	France
SAP SE	Information and Communication	2.08%	Germany
UBS Group AG	Financial and Insurance Activities	1.99%	Switzerland
HSBC Holdings Plc	Financial and Insurance Activities	1.95%	United Kingdom



What was the proportion of sustainability-related investments?

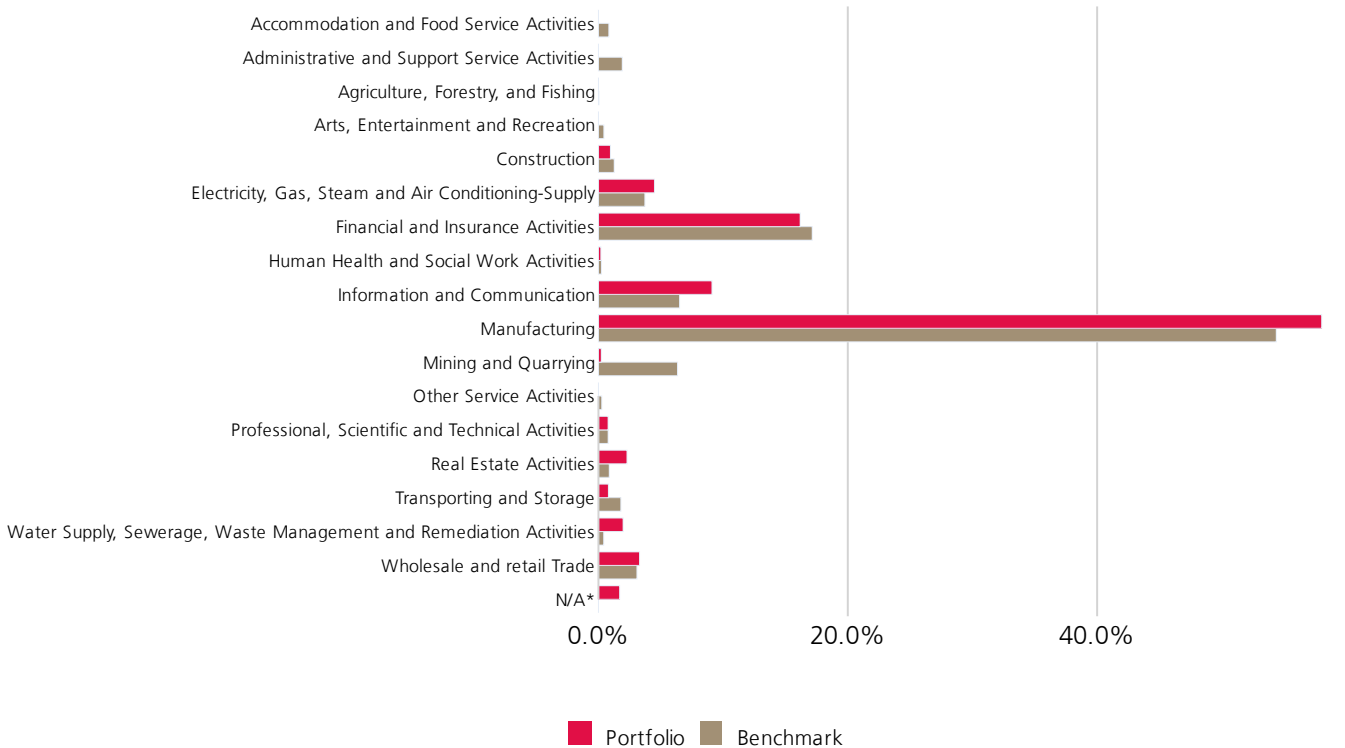
The proportion of sustainability-related investments in accordance with Article 9(2) and information on asset allocation are answered in the question below.

What was the asset allocation?



In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

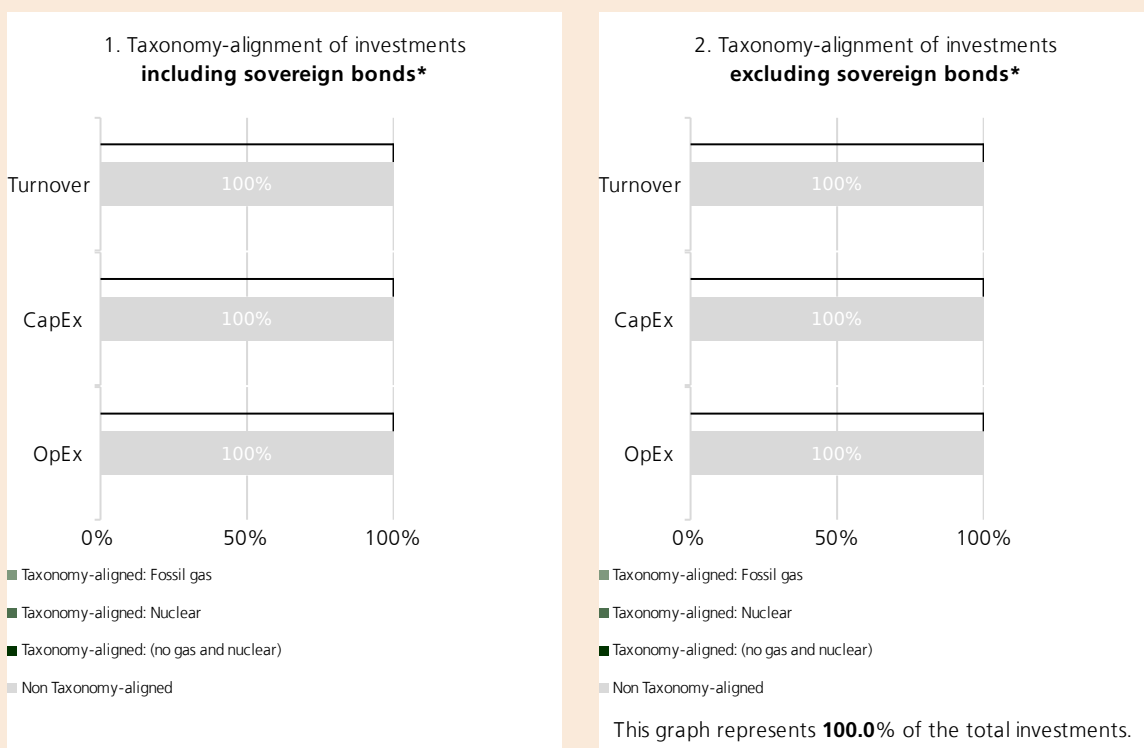
In fossil gas

In nuclear energy

No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

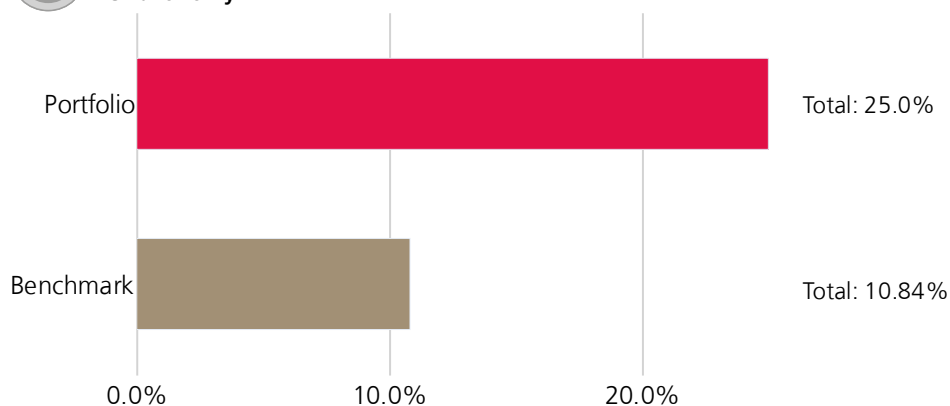
Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
EDP Renovaveis SA	Electricity, Gas, Steam and Air Conditioning Supply	90.43%	24.88%	13.11%	52.44%	1.55%
Vestas Wind Systems A/S	Manufacturing	100.00%	24.00%	0.00%	75.00%	1.57%
Terna S.p.A.	Water Supply, Sewerage, Waste Management and Remediation Activities	87.76%	21.75%	13.10%	0.00%	1.09%
Klepierre SA	Real Estate Activities	99.75%	16.00%	15.00%	60.00%	1.54%
ROCKWOOL A/S Class B	Manufacturing	77.39%	14.75%	11.13%	0.00%	0.70%
AIXTRON SE	Manufacturing	14.63%	14.63%	0.00%	0.00%	0.33%
Corporacion Acciona Energias Renovables SA	Electricity, Gas, Steam and Air Conditioning Supply	82.21%	13.62%	0.00%	0.00%	1.14%
VERBUND AG Class A	Electricity, Gas, Steam and Air Conditioning Supply	50.94%	11.23%	36.58%	0.00%	0.34%
SMA Solar Technology AG	Manufacturing	95.98%	10.58%	0.00%	74.81%	1.10%
Veolia Environnement SA	Water Supply, Sewerage, Waste Management and Remediation Activities	68.52%	8.28%	30.01%	0.00%	0.20%

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

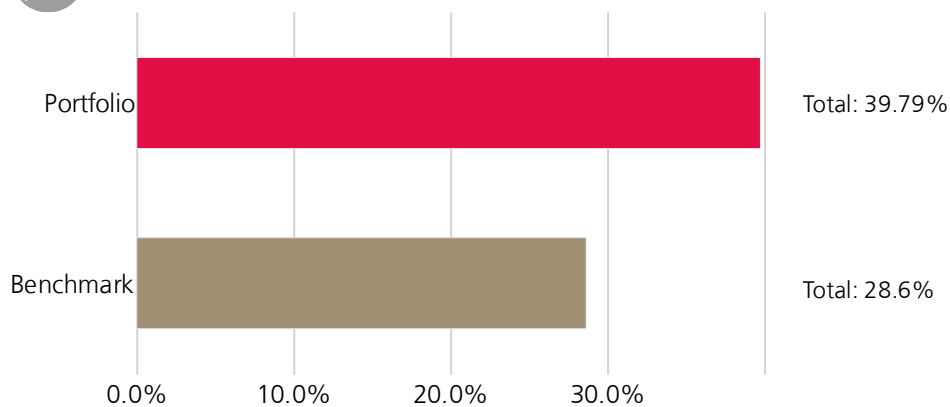
are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR. In addition the Portfolio Manager also achieved at sustainable investments with this financial product by targeting the portfolio to reduce CO₂e emissions (ratio of 98.3%) in sense of Article 9(3) SFDR.

What was the share of socially sustainable investments?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



What actions have been taken to meet the sustainable investment objective during the reference period?

During the reporting period, the asset management promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the SDGs. For more information, please visit: [Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html) <https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

[Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



How did this financial product perform compared to the reference sustainable benchmark?

No benchmark was determined as a reference value for achieving the sustainable investment targets.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



Periodic disclosure as at 31.03.2024

for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Sustainable Global Climate

Legal entity identifier (LEI-Code):

549300T84Y203EKMK657

Benchmark

MSCI World Index (TR Net) in EUR

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system, establishing a list of **environmentally sustainable economic activities**. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainable investment objective

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> Yes	<input type="radio"/> No
<p><input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 84.4%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> It made sustainable investments with a social objective: 3.09%</p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of _% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments.</p>



To what extent was the sustainable investment objective of this financial product met?

The Portfolio Manager focuses 80% of the net assets of this sub-fund on the securities of companies which, based on its assessment, make a contribution to sustainable objectives (sustainable investment within the meaning of Article 2(17) SFDR) relating to one or more of the United Nations Sustainable Development Goals (hereinafter the "SDGs"), particularly those focused on preventing and combating climate change.

Sustainability indicators integrated with the investment process were then used to assess the attainment of the sustainable investment objectives:

1. Sustainable investments in accordance with Article 9(2) SFDR
2. Exclusion criteria

How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

...and compared to previous periods?

Exclusion Criteria

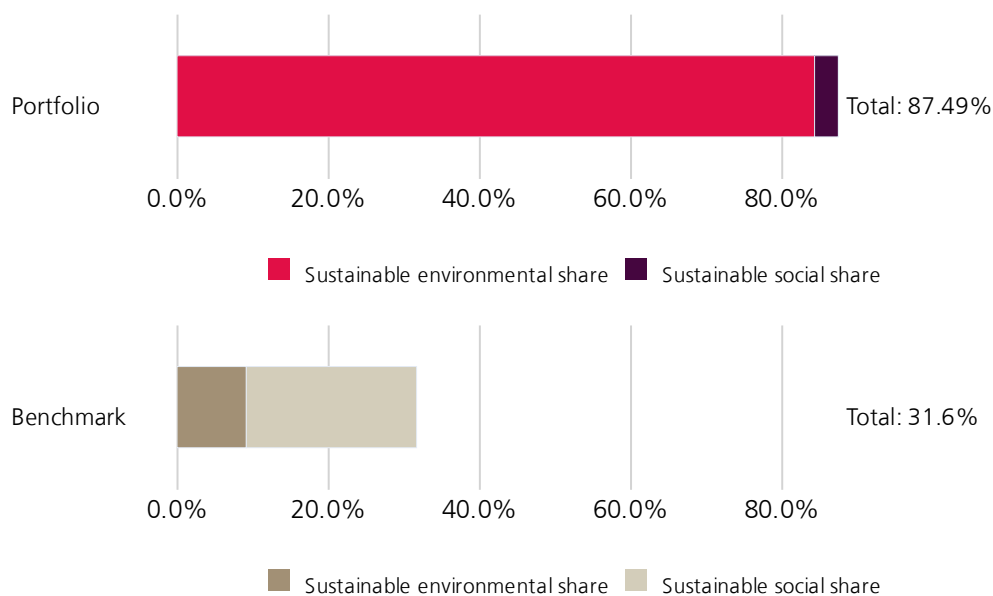
Sustainable				Exclusion Criteria			
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Genetic engineering: Release of GMOs	0.00%	0.75%	7	 Nuclear energy	0.00%	3.36%	42
Non-sustainable forestry	0.00%	0.36%	14	Production of military hardware	0.00%	2.32%	41
Uncertified Palm Oil (<50% RSPO)	0.00%	0.24%	9	Production of military hardware (>5% revenue)	0.00%	1.43%	22
Unsustainable fisheries and aquaculture	0.00%	0.10%	3	Production of alcohol (>5% revenue)	0.00%	0.99%	16
 Extraction of fossil fuels	0.00%	11.98%	69	Manufacture of tobacco and smokers' accessories	0.00%	0.88%	10
Operation of fossil-fuel power stations	0.00%	3.12%	52	Manufacture of weapons and ammunition	0.00%	0.88%	9
Coal reserves	0.00%	2.37%	32	Intensive livestock farming	0.00%	0.76%	9
Manufacture of automobiles and aircraft	0.00%	2.37%	33	Controversial weapons	0.00%	0.70%	3
Coal reserves (ex. metal production)	0.00%	1.31%	14	Exploitative child labour	0.00%	0.53%	4
Extraction of coal (>5% revenue)	0.00%	0.34%	5	Gambling (>5% revenue)	0.00%	0.36%	17
Airlines	0.00%	0.07%	9	UN Global Compact violations	0.00%	0.20%	4
Cruise ship operators	0.00%	0.06%	2	Production of pornography	0.00%	0.04%	2
 Decline in biodiversity				 Climate change			
				 Risk to society and health			
				Genetic engineering: human medicine	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above. The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Exclusion Criteria Total*	0%	0%
Benchmark	Exclusion Criteria Total*	16.46%	15.8%

*all exclusion criteria cumulated.

Sustainable Investments according to Article 9 (2) SFDR

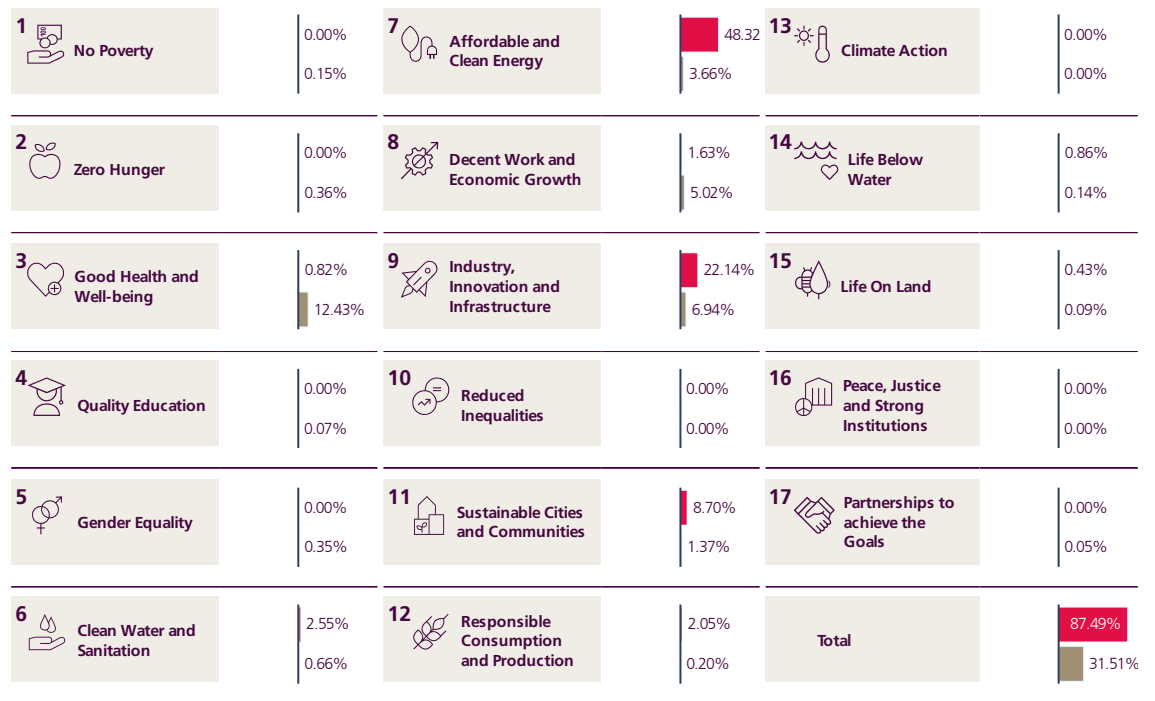


The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

The fund did not seek to invest in environmentally sustainable activities within the meaning of the EU Taxonomy Regulation. The asset management of the subfund has developed a methodology for defining sustainable investments that fulfils the requirements of Art. 2 (17) SFDR. The methodology is described in detail in the pre-contractual information.

The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Socially sustainable investments	0.44%	3.09%
	Sustainable Investments with environmental target	84.88%	84.4%
	Total sustainable quota	85.31%	87.49%
Benchmark	Socially sustainable investments	23.14%	22.55%
	Sustainable Investments with environmental target	7.71%	9.05%
	Total sustainable quota	30.85%	31.6%



■ Portfolio
 ■ Benchmark

With the different treatment of green, social and sustainable bonds, SDG exposure may differ from the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments not cause significant harm to any sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset management classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

● **How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

● **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.



How did this financial product consider principal adverse impacts on sustainability factors?

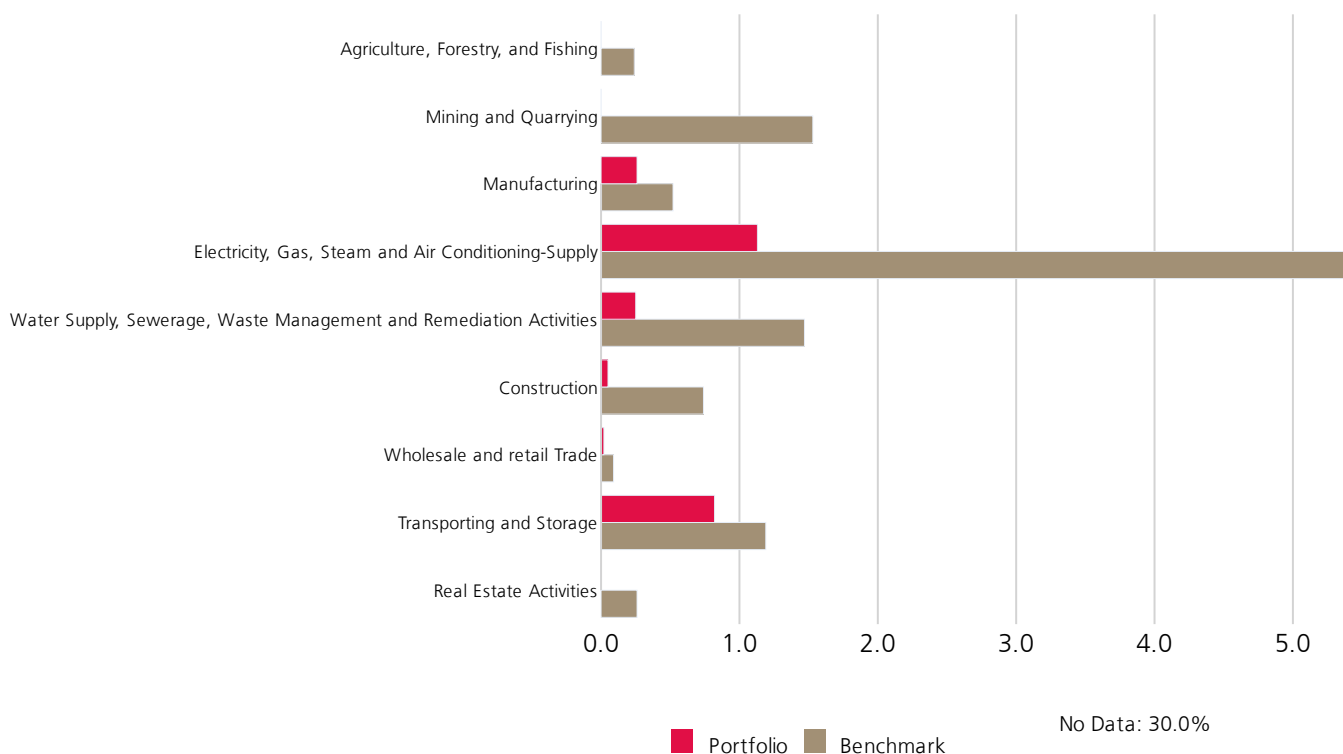
Principal Adverse Impacts - Corporate Assets

Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	3698.29	99.53%	1278.86	5700.51	2314.71	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	1998.76	99.53%	670.13	1235.61	499.6	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	218835	99.53%	65747.9	59829.5	20746.9	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	1529.9	99.53%	895.2	439.08	324.5	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	132.12	99.53%	118.64	147.53	136.52	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	1.37%	99.53%	1.27%	10.79%	8.24%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	67.06%	88.05%	53.78%	53.83%	40.13%	
	5b. Non-renewable energy consumption	44.18%	74.93%	67.79%	34.57%	50.36%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	1%	99.53%	0.74%	2.5%	2.08%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.28	65.92%	0.58	0.55	0.51	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR) (PAI 6 see above)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	99.53%	0%	0.03%	0.02%	
8. Emissions to water	8. CR Raw - COD emissions	18.4	1.04%	38.65	279.54	221.06	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0.1	30.38%	0	1.13	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	99.53%	0%	0.2%	0.1%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	12.33%	98.97%	16.51%	28%	17.33%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.56%	7.11%	0.6%	0.37%	0.37%	
13. Board gender diversity	13. Ratio of female to male board members	51.57%	98.97%	35.39%	55.17%	40.21%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	99.53%	0%	0.17%	0.22%	

Principal Adverse Impacts - Sovereign and Supranational Assets

Primary Indicators

Environmental							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensität	15. GHG Intensity	0	0%	0	0	0	

Social							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	0	0%	0	0	0	
	16b. Countries subject to social violations (%)	0%	0%	0%	0%	0%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.04.2023 - 31.03.2024

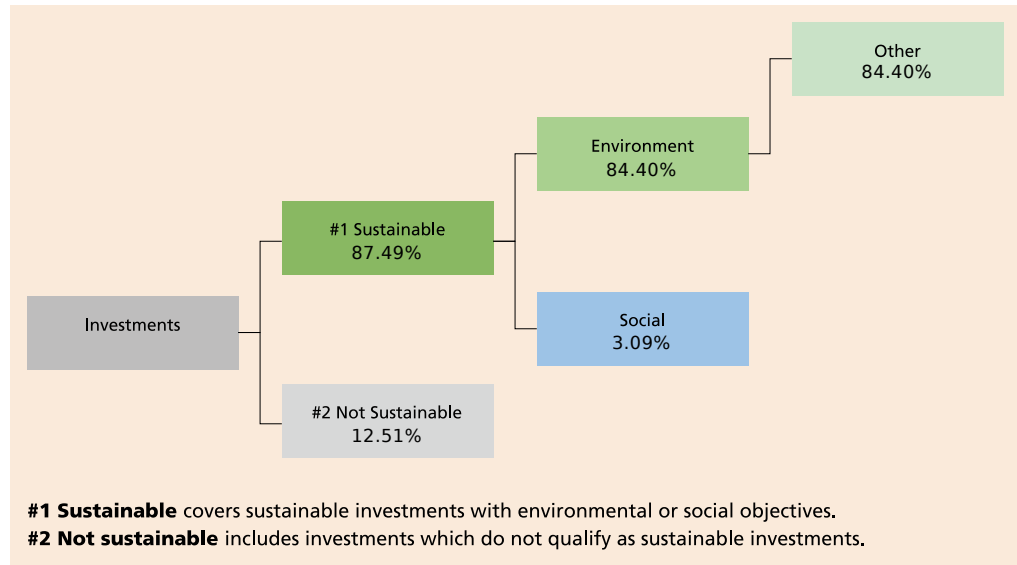
Largest investments	Sector	% Assets	Country
Eaton Corp. Plc	Manufacturing	4.63%	Ireland
Atkore Inc	Manufacturing	4.27%	USA
Applied Materials, Inc.	Manufacturing	4.27%	USA
Stantec Inc	Professional, Scientific and Technical Activities	4.17%	Canada
Owens Corning	Manufacturing	4.03%	USA
United Rentals, Inc.	Administrative and Support Service Activities	3.62%	USA
Ferguson Plc	Wholesale and Retail Trade	3.35%	Jersey
Carrier Global Corp.	Manufacturing	3.04%	USA
Prismian S.p.A.	Manufacturing	2.92%	Italy
A. O. Smith Corporation	Manufacturing	2.83%	USA
Westinghouse Air Brake Technologies Corporation	Manufacturing	2.83%	USA
First Solar, Inc.	Manufacturing	2.76%	USA
Schneider Electric SE	Manufacturing	2.75%	France
Siemens Aktiengesellschaft	Manufacturing	2.68%	Germany
Monolithic Power Systems, Inc.	Manufacturing	2.67%	USA



What was the proportion of sustainability-related investments?

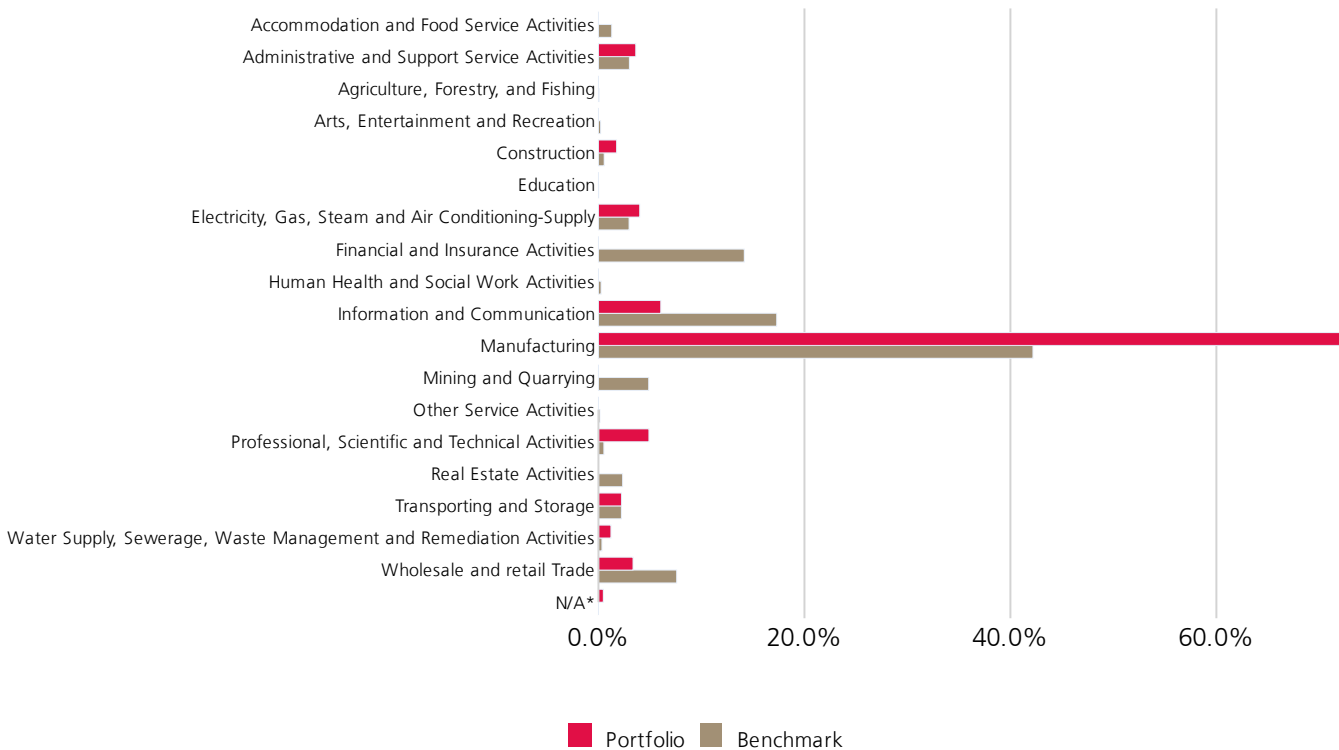
The proportion of sustainability-related investments in accordance with Article 9(2) and information on asset allocation are answered in the question below.

What was the asset allocation?



In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

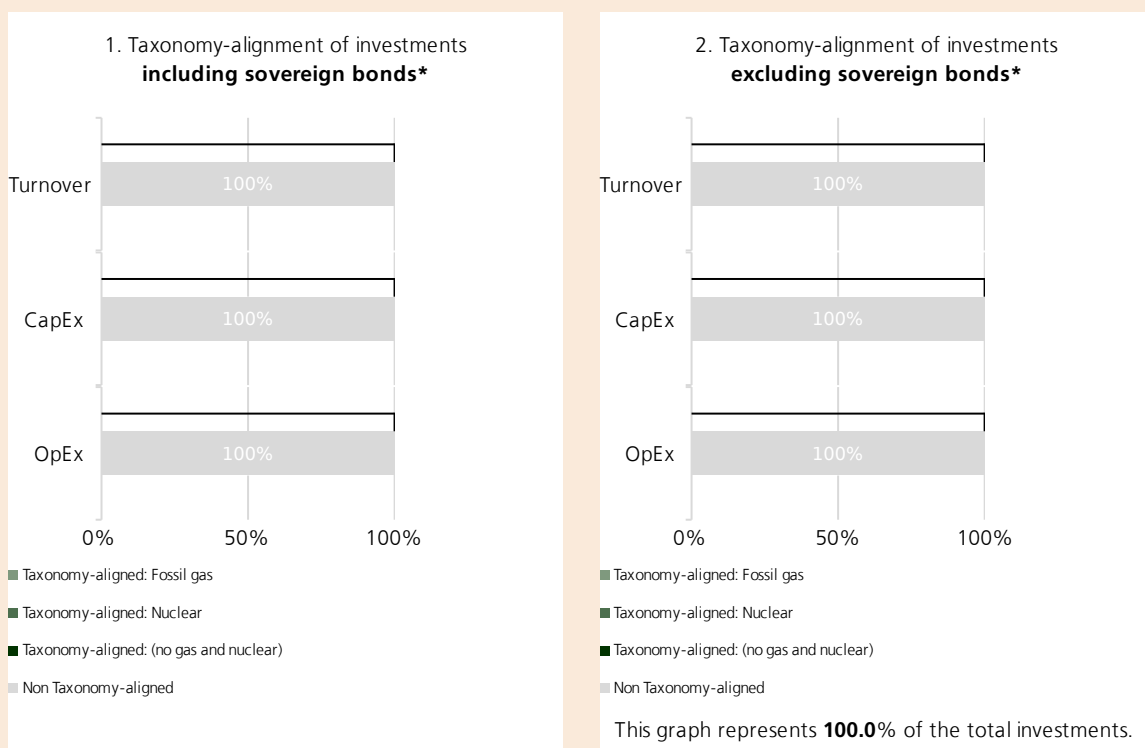
In fossil gas

In nuclear energy

No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

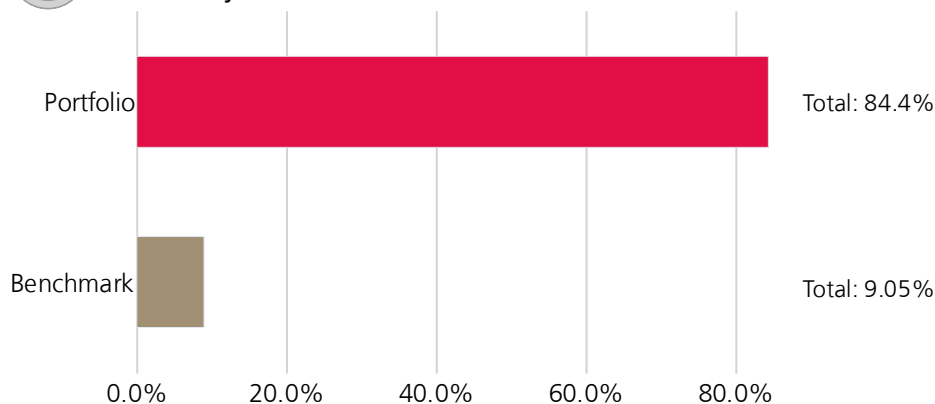
Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Scatec ASA	Electricity, Gas, Steam and Air Conditioning Supply	92.95%	25.00%	45.15%	22.81%	0.79%
Vestas Wind Systems A/S	Manufacturing	100.00%	24.00%	0.00%	75.00%	1.93%
Orsted	Water Supply, Sewerage, Waste Management and Remediation Activities	56.27%	18.25%	31.86%	0.00%	0.26%
ROCKWOOL A/S Class B	Manufacturing	77.39%	14.75%	11.13%	0.00%	1.18%
Siemens Energy AG	Manufacturing	43.13%	9.38%	0.00%	24.78%	0.44%
Schneider Electric SE	Manufacturing	18.50%	5.00%	0.00%	0.00%	2.75%
Siemens Aktiengesellschaft	Manufacturing	15.41%	4.13%	2.07%	3.10%	2.68%
E.ON SE	Electricity, Gas, Steam and Air Conditioning Supply	5.13%	3.25%	0.00%	0.06%	1.11%
Arcadis NV	Professional, Scientific and Technical Activities	47.39%	3.25%	0.00%	0.00%	0.73%
Prismian S.p.A.	Manufacturing	10.30%	2.85%	0.00%	0.00%	2.92%

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

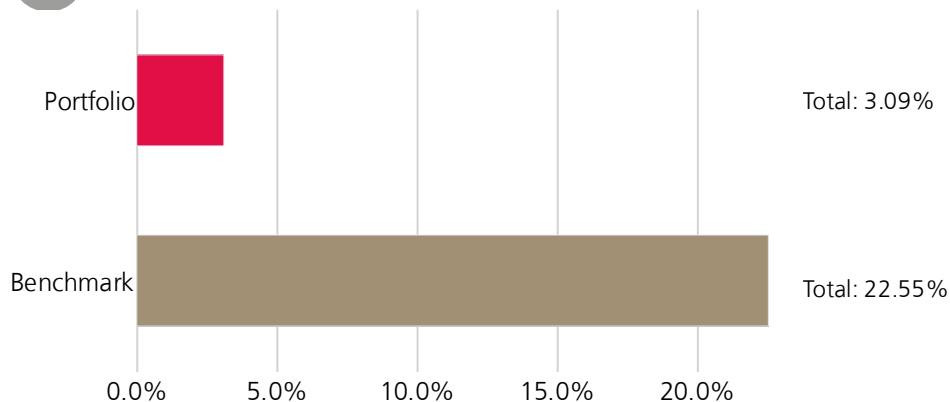
are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

What was the share of socially sustainable investments?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



What actions have been taken to meet the sustainable investment objective during the reference period?

During the reporting period, the asset management promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the SDGs. For more information, please visit: [Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)

[Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



How did this financial product perform compared to the reference sustainable benchmark?

No benchmark was determined as a reference value for achieving the sustainable investment targets.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



Periodic disclosure as at 31.03.2024

for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Sustainable Global Water

Legal entity identifier (LEI-Code):

549300CS480KI3QXNY80

Benchmark

MSCI World Index (TR Net) in EUR

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system, establishing a list of **environmentally sustainable economic activities**. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainable investment objective

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> Yes	<input type="radio"/> No
<p><input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 79.05%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> It made sustainable investments with a social objective: 7.4%</p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of _% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments.</p>



To what extent was the sustainable investment objective of this financial product met?

The Portfolio Manager focuses 80% of the net assets of this sub-fund on the securities of companies which, based on its assessment, make a contribution to sustainable objectives (sustainable investment within the meaning of Article 2(17) SFDR) relating to one or more of the water-related United Nations Sustainable Development Goals (hereinafter the “SDGs”).

Sustainability indicators integrated with the investment process were then used to assess the attainment of the sustainable investment objectives:








1. Sustainable investments in accordance with Article 9(2) SFDR
2. Exclusion criteria

How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

...and compared to previous periods?

Exclusion Criteria

Sustainable				Exclusion Criteria			
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Genetic engineering: Release of GMOs	0.00%	0.75%	7	 Nuclear energy	0.00%	3.36%	42
Non-sustainable forestry	0.00%	0.36%	14	Production of military hardware	0.00%	2.32%	41
Uncertified Palm Oil (<50% RSPO)	0.00%	0.24%	9	Production of military hardware (>5% revenue)	0.00%	1.43%	22
Unsustainable fisheries and aquaculture	0.00%	0.10%	3	Production of alcohol (>5% revenue)	0.00%	0.99%	16
 Extraction of fossil fuels	0.00%	11.98%	69	Manufacture of tobacco and smokers' accessories	0.00%	0.88%	10
Operation of fossil-fuel power stations	0.00%	3.12%	52	Manufacture of weapons and ammunition	0.00%	0.88%	9
Coal reserves	0.00%	2.37%	32	Intensive livestock farming	0.00%	0.76%	9
Manufacture of automobiles and aircraft	0.00%	2.37%	33	Controversial weapons	0.00%	0.70%	3
Coal reserves (ex. metal production)	0.00%	1.31%	14	Exploitative child labour	0.00%	0.53%	4
Extraction of coal (>5% revenue)	0.00%	0.34%	5	Gambling (>5% revenue)	0.00%	0.36%	17
Airlines	0.00%	0.07%	9	UN Global Compact violations	0.00%	0.20%	4
Cruise ship operators	0.00%	0.06%	2	Production of pornography	0.00%	0.04%	2
 Decline in biodiversity				 Genetic engineering: human medicine	0.00%	0.00%	0
 Climate change							
 Risk to society and health							

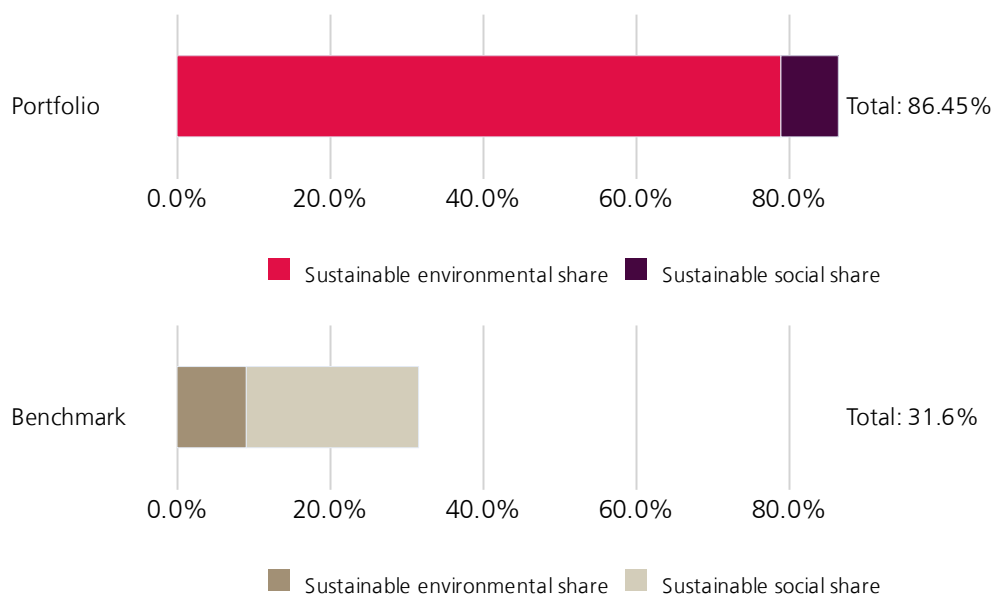
Sustainability indicators measure how the sustainable objectives of this financial product are attained.

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above. The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Exclusion Criteria Total*	0%	0%
Benchmark	Exclusion Criteria Total*	16.46%	15.8%

*all exclusion criteria cumulated.

Sustainable Investments according to Article 9 (2) SFDR

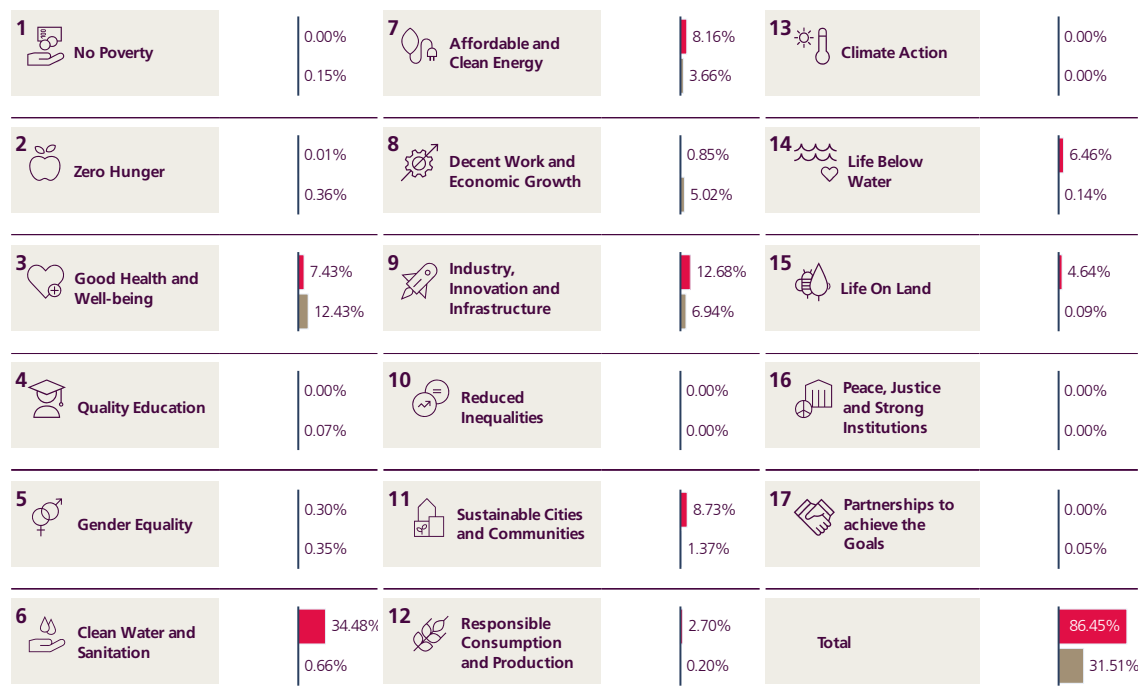


The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

The fund did not seek to invest in environmentally sustainable activities within the meaning of the EU Taxonomy Regulation. The asset management of the subfund has developed a methodology for defining sustainable investments that fulfils the requirements of Art. 2 (17) SFDR. The methodology is described in detail in the pre-contractual information.

The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Socially sustainable investments	6.52%	7.4%
	Sustainable Investments with environmental target	72.63%	79.05%
	Total sustainable quota	79.15%	86.45%
Benchmark	Socially sustainable investments	23.14%	22.55%
	Sustainable Investments with environmental target	7.71%	9.05%
	Total sustainable quota	30.85%	31.6%



■ Portfolio
 ■ Benchmark

With the different treatment of green, social and sustainable bonds, SDG exposure may differ from the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments not cause significant harm to any sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset management classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

● **How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

● **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal Adverse Impacts - Corporate Assets

Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	11889.8	97.58%	7108.79	15631.8	11087.2	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	3676.01	97.58%	1413.22	3406.02	2394.03	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	150992	97.58%	82055.8	162485	99289	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	401.1	97.58%	261.41	439.08	324.5	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	129.14	97.58%	124.72	147.53	136.52	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	1.07%	98.24%	3.49%	10.79%	8.24%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	65.96%	88.66%	50.81%	53.83%	40.13%	
	5b. Non-renewable energy consumption	44.72%	68.43%	66.35%	34.57%	50.36%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	0.93%	97.08%	0.01%	2.5%	2.08%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.2	63.39%	0.16	0.55	0.51	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR) (PAI 6 see above)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	98.24%	0%	0.03%	0.02%	
8. Emissions to water	8. CR Raw - COD emissions	0	0%	0	279.54	221.06	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0.35	22.72%	0	1.13	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	98.24%	0%	0.2%	0.1%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	23.89%	97.58%	14.98%	28%	17.33%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.89%	7.87%	0.9%	0.37%	0.37%	
13. Board gender diversity	13. Ratio of female to male board members	54.82%	97.58%	36.57%	55.17%	40.21%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	98.24%	0%	0.17%	0.22%	

Principal Adverse Impacts - Sovereign and Supranational Assets

Primary Indicators

Environmental							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensität	15. GHG Intensity	0	0%	0	0	0	

Social							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	0	0%	0	0	0	
	16b. Countries subject to social violations (%)	0%	0%	0%	0%	0%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.04.2023 - 31.03.2024

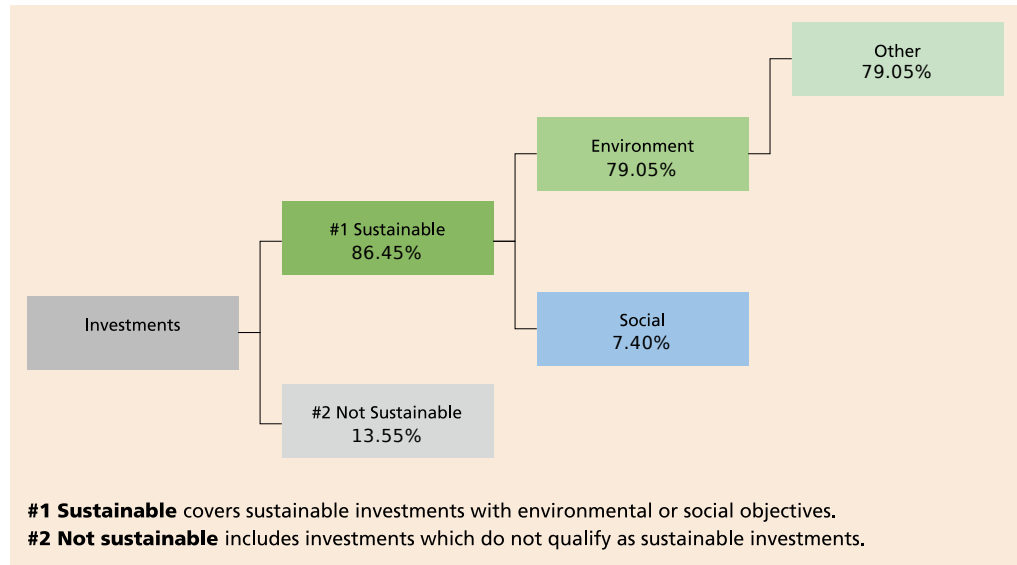
Largest investments	Sector	% Assets	Country
Xylem Inc.	Manufacturing	4.10%	USA
Stantec Inc	Professional, Scientific and Technical Activities	3.94%	Canada
Ferguson Plc	Wholesale and Retail Trade	3.67%	Jersey
Masco Corporation	Manufacturing	3.52%	USA
Thermo Fisher Scientific Inc.	Manufacturing	3.36%	USA
Ecolab Inc.	Manufacturing	3.18%	USA
Waste Management, Inc.	Water Supply, Sewerage, Waste Management and Remediation Activities	3.18%	USA
Pentair plc	Manufacturing	3.00%	Ireland
Danaher Corporation	Manufacturing	2.96%	USA
IDEX Corporation	Manufacturing	2.92%	USA
Roper Technologies, Inc.	Information and Communication	2.83%	USA
American Water Works Company, Inc.	Water Supply, Sewerage, Waste Management and Remediation Activities	2.79%	USA
Brenntag SE	Wholesale and Retail Trade	2.67%	Germany
Core & Main, Inc. Class A	Wholesale and Retail Trade	2.65%	USA
Companhia de Saneamento Basico do Estado de Sao Paulo SABESP	Water Supply, Sewerage, Waste Management and Remediation Activities	2.56%	Brazil



What was the proportion of sustainability-related investments?

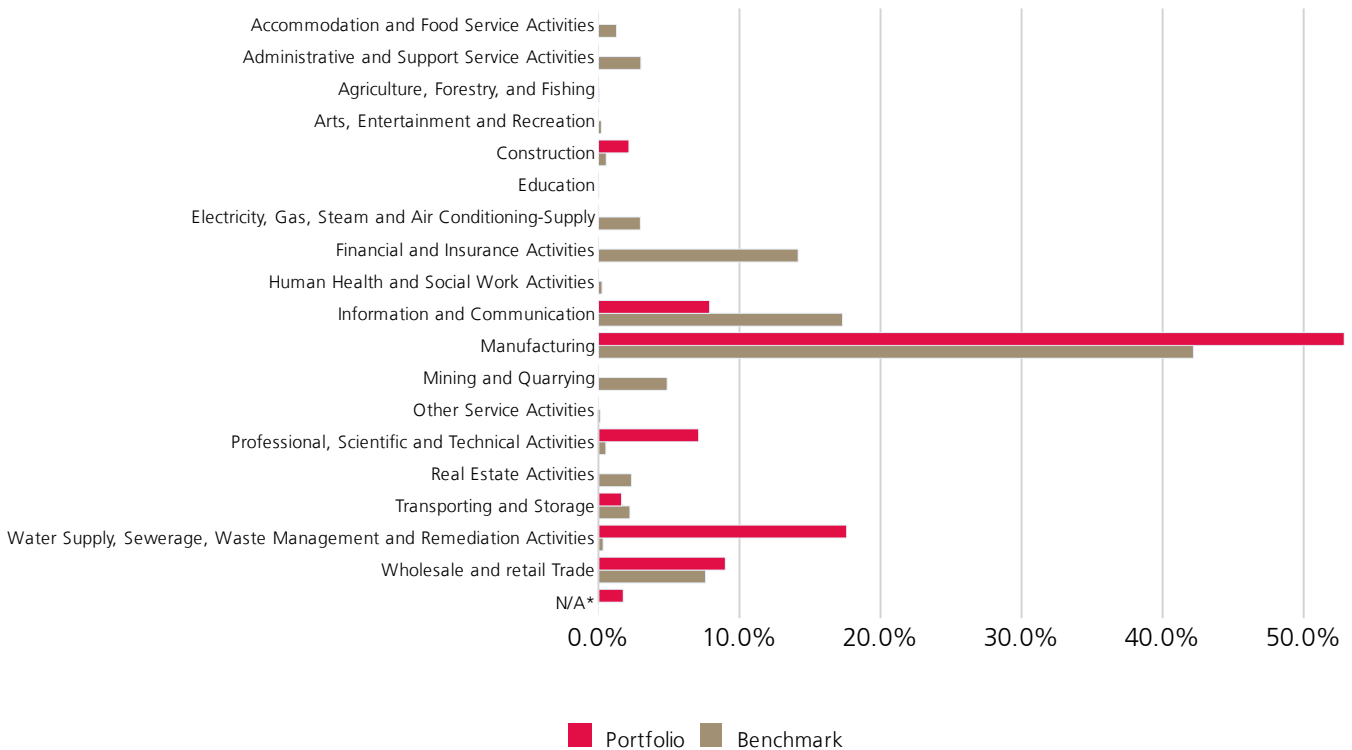
The proportion of sustainability-related investments in accordance with Article 9(2) and information on asset allocation are answered in the question below.

What was the asset allocation?



In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

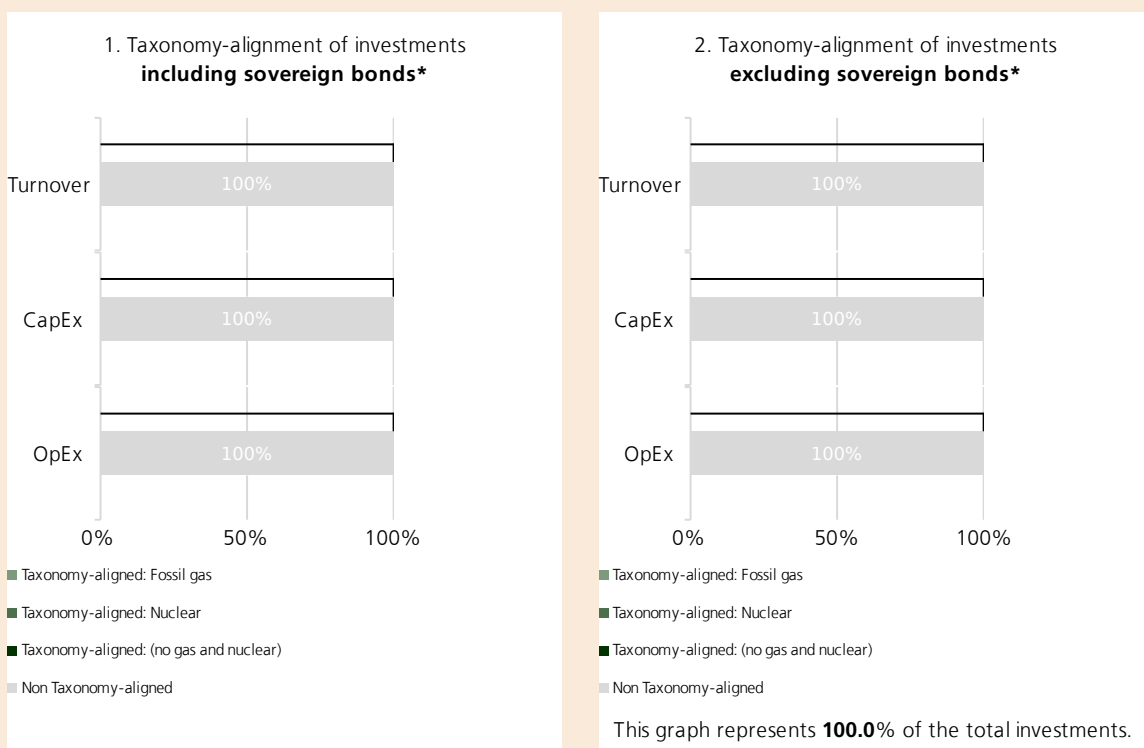
In fossil gas

In nuclear energy

No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

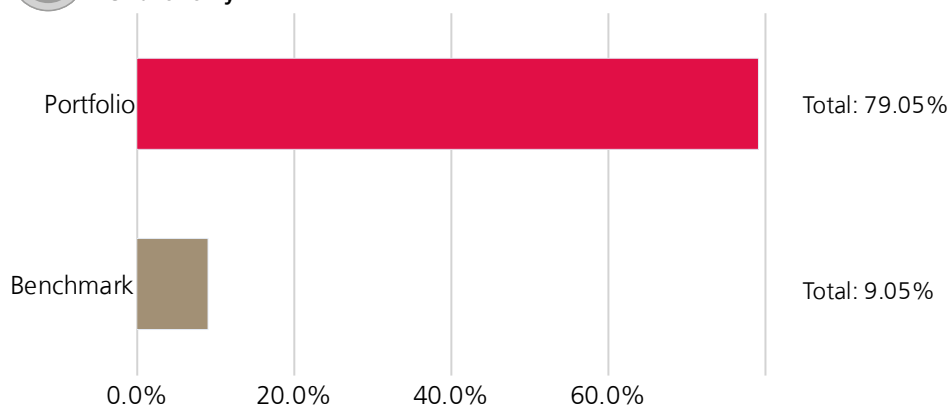
Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Veolia Environnement SA	Water Supply, Sewerage, Waste Management and Remediation Activities	68.52%	8.28%	30.01%	0.00%	1.16%
Arcadis NV	Professional, Scientific and Technical Activities	47.39%	3.25%	0.00%	0.00%	1.18%
United Utilities Group PLC	Water Supply, Sewerage, Waste Management and Remediation Activities	100.00%	0.00%	99.43%	0.04%	2.37%
American Water Works Company, Inc.	Water Supply, Sewerage, Waste Management and Remediation Activities	100.00%	0.00%	92.50%	7.50%	2.79%
Severn Trent Plc	Water Supply, Sewerage, Waste Management and Remediation Activities	95.12%	0.00%	71.37%	0.00%	1.65%
Waste Connections, Inc.	Transporting and Storage	83.79%	0.00%	57.32%	23.17%	1.64%
Companhia de Saneamento Basico do Estado de Sao Paulo SABESP	Water Supply, Sewerage, Waste Management and Remediation Activities	77.65%	0.00%	19.49%	58.16%	2.57%
California Water Service Group	Water Supply, Sewerage, Waste Management and Remediation Activities	100.00%	0.00%	17.50%	82.50%	0.99%
Waste Management, Inc.	Water Supply, Sewerage, Waste Management and Remediation Activities	93.48%	0.00%	15.63%	3.55%	3.18%
WSP Global Inc.	Professional, Scientific and Technical Activities	76.33%	0.00%	15.17%	0.00%	1.98%

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

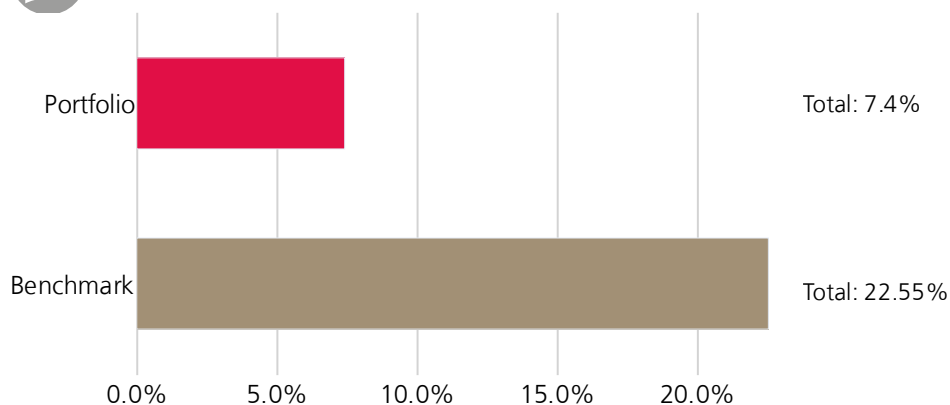
are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

What was the share of socially sustainable investments?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



What actions have been taken to meet the sustainable investment objective during the reference period?

During the reporting period, the asset management promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the SDGs. For more information, please visit: [Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html) <https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

[Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



How did this financial product perform compared to the reference sustainable benchmark?

No benchmark was determined as a reference value for achieving the sustainable investment targets.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



Periodic disclosure as at 31.03.2024

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets

Legal entity identifier (LEI-Code):

549300D6C2DWKAX5NM62

Benchmark

MSCI Emerging Markets Index (TR Net) in USD

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> Yes	<input checked="" type="radio"/> No
<p><input type="checkbox"/> It made sustainable investments with an environmental objective: _%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: _%</p>	<p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 32.71% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The promoted environmental and social characteristics were achieved by following indicators:

1. Exclusion Criteria
2. ESG-Integration
3. Reduction of CO₂e intensity
4. Sustainable Investments





Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

...and compared to previous periods?

Exclusion Criteria

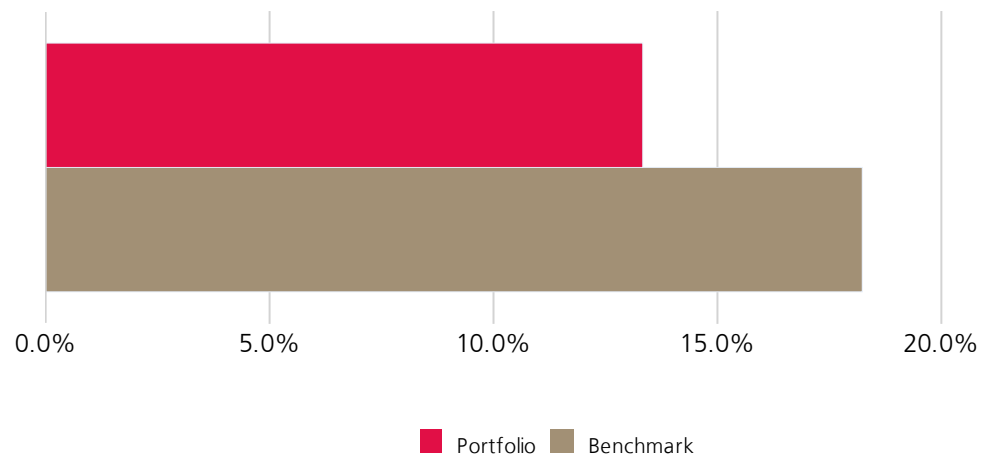
Responsible							
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	1.36%	34	 UN Global Compact violations	0.00%	1.92%	14
Extraction of coal (>5% revenue)	0.00%	0.80%	22	Production of military hardware (>5% revenue)	0.00%	0.47%	8
 Climate change		 Risk to society and health		Controversial weapons	0.00%	0.42%	2
				Exploitative child labour	0.00%	0.05%	1
				Manufacture of weapons and ammunition	0.00%	0.00%	1
				Production of pornography	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above. The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Exclusion Criteria Total*	0%	0%
Benchmark	Exclusion Criteria Total*	3%	4.18%

*all exclusion criteria cumulated.

ESG-integration



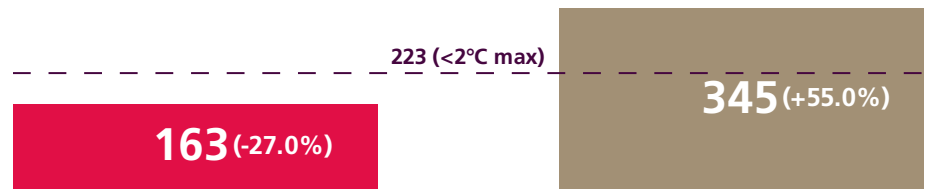
The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe. Additionally, the portfolio targeted an allocation with an ESG-score (ESG-score: 67.5) higher than Benchmark (ESG-score: 63.4).

The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Exposure to ESG Laggards	13.22%	13.33%
Benchmark	Exposure to ESG Laggards	17.71%	18.23%
Portfolio	ESG Score	69.8	67.5
Benchmark	ESG Score	65.9	63.4

Reduction of CO₂e intensity

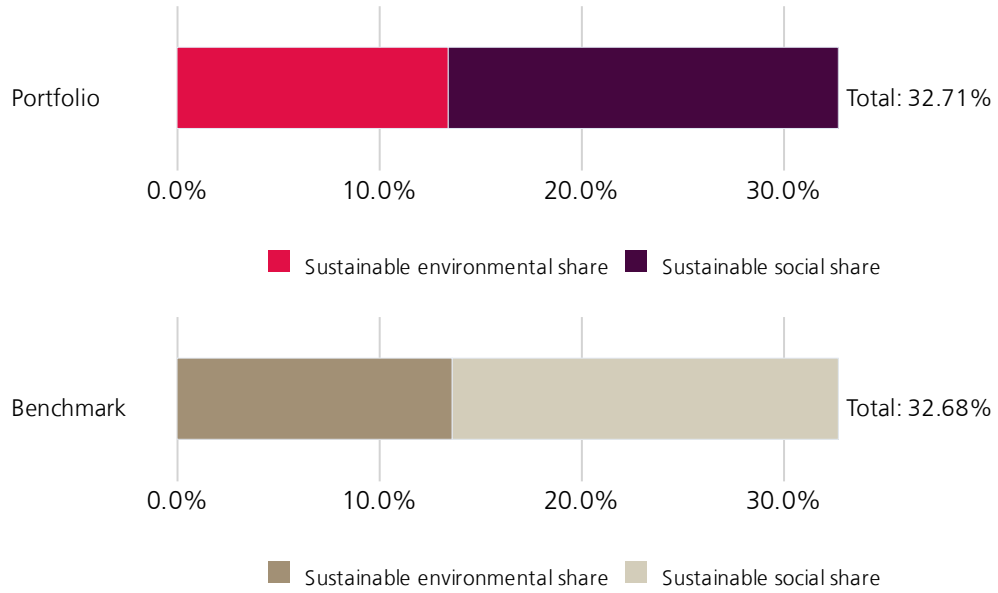
Corporate



In line with the < 2° Paris climate target ("<2°C max"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO₂e emissions by at least 4% per year. The reduction path is calculated from the weighted CO₂e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO₂e intensities of the portfolio and of the benchmark respectively. CO₂e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of climate target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved. The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	CO ₂ e intensity Corporate	174	163
	Reduction Corporate	-28%	-27%
Benchmark	CO ₂ e intensity Corporate	368	345
	Reduction Corporate	52%	55%

Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental and social goals resulting from the UN Sustainable Development Goals (SDGs) as per Art. 2 (17) SFDR.

The fund did not seek to invest in environmentally sustainable activities within the meaning of the EU Taxonomy Regulation. The asset management of the subfund has developed a methodology for defining sustainable investments that fulfils the requirements of Art. 2 (17) SFDR. The methodology is described in detail in the pre-contractual information. In the below chart, the sustainable investments are split according to the UN SDGs. The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Socially sustainable investments	19.31%	19.28%
	Sustainable Investments with environmental target	13.04%	13.43%
	Total sustainable quota	32.35%	32.71%
Benchmark	Socially sustainable investments	19.47%	19.1%
	Sustainable Investments with environmental target	12.71%	13.59%
	Total sustainable quota	32.17%	32.68%



■ Portfolio
 ■ Benchmark

With the different treatment of green, social and sustainable bonds, SDG exposure may differ from the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17 SDGs and did not have DNSH and/or Minimum Safeguards violations.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

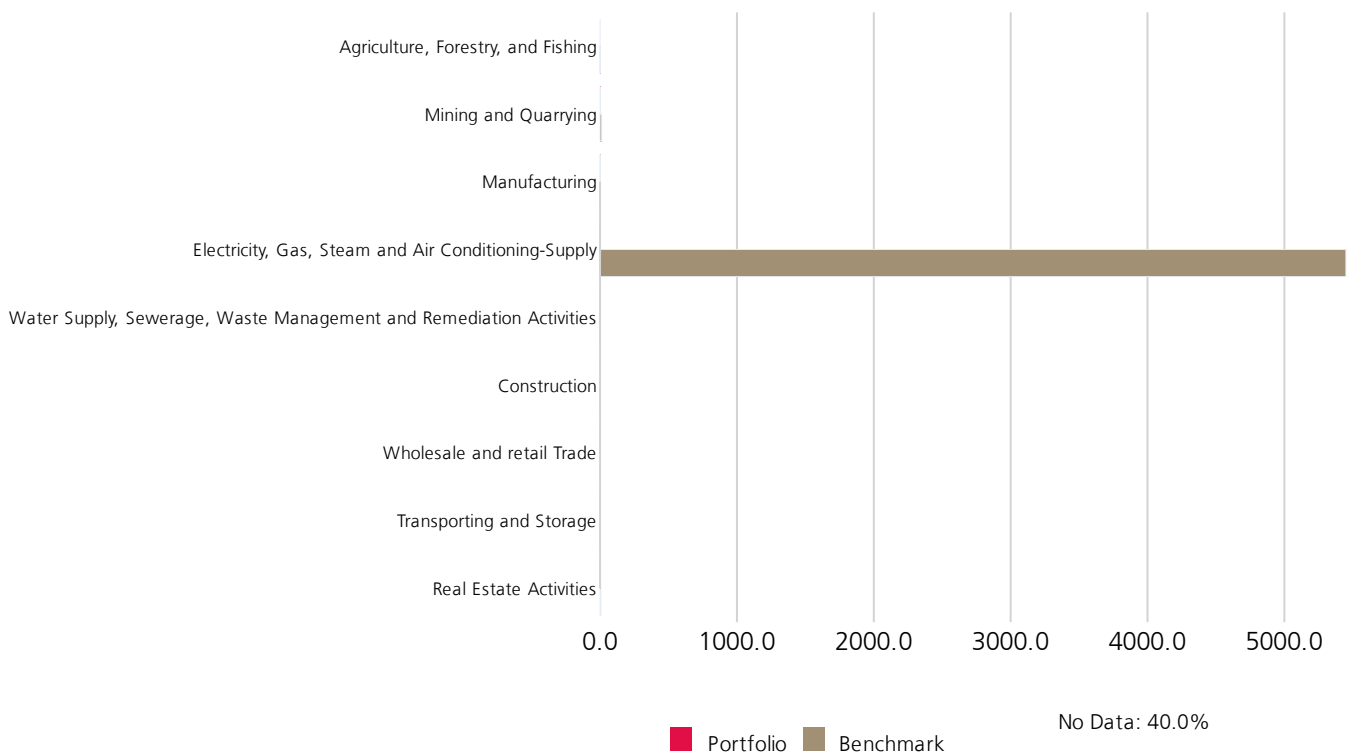
Principal Adverse Impacts - Corporate Assets

Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	2556.39	94.32%	504.68	3636.45	1003.05	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	628	94.32%	175.65	799.9	230.33	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	15468.9	94.32%	3779.51	19029.1	5382.45	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	635.49	94.32%	391.2	782.49	578.22	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	235.38	94.32%	156.7	448.9	335.92	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	9.95%	94.24%	5.94%	10.2%	7.07%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	81.75%	54.82%	63.19%	85.23%	64.42%	
	5b. Non-renewable energy consumption	46.26%	47.76%	69.37%	47.07%	70.01%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	2.45%	87.76%	1.37%	3.62%	2.33%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	1.12	51.84%	0.74	191.4	69.48	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR) (PAI 6 see above)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0.67%	94.24%	0%	0.13%	0.1%	
8. Emissions to water	8. CR Raw - COD emissions	160.85	3.52%	100.83	152.15	101.31	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0.37	28.33%	0	2.92	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0.02%	94.24%	0.16%	1.92%	0.9%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	37.88%	87.51%	31.11%	44.5%	37.76%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.38%	5.19%	0.28%	0.35%	0.16%	
13. Board gender diversity	13. Ratio of female to male board members	24.33%	92.66%	17.17%	21.86%	14.61%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	94.24%	0%	0%	0%	

Principal Adverse Impacts - Sovereign and Supranational Assets

Primary Indicators

Environmental							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensität	15. GHG Intensity	0	0%	0	0	0	

Social							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	0	0%	0	0	0	
	16b. Countries subject to social violations (%)	0%	0%	0%	0%	0%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.04.2023 - 31.03.2024

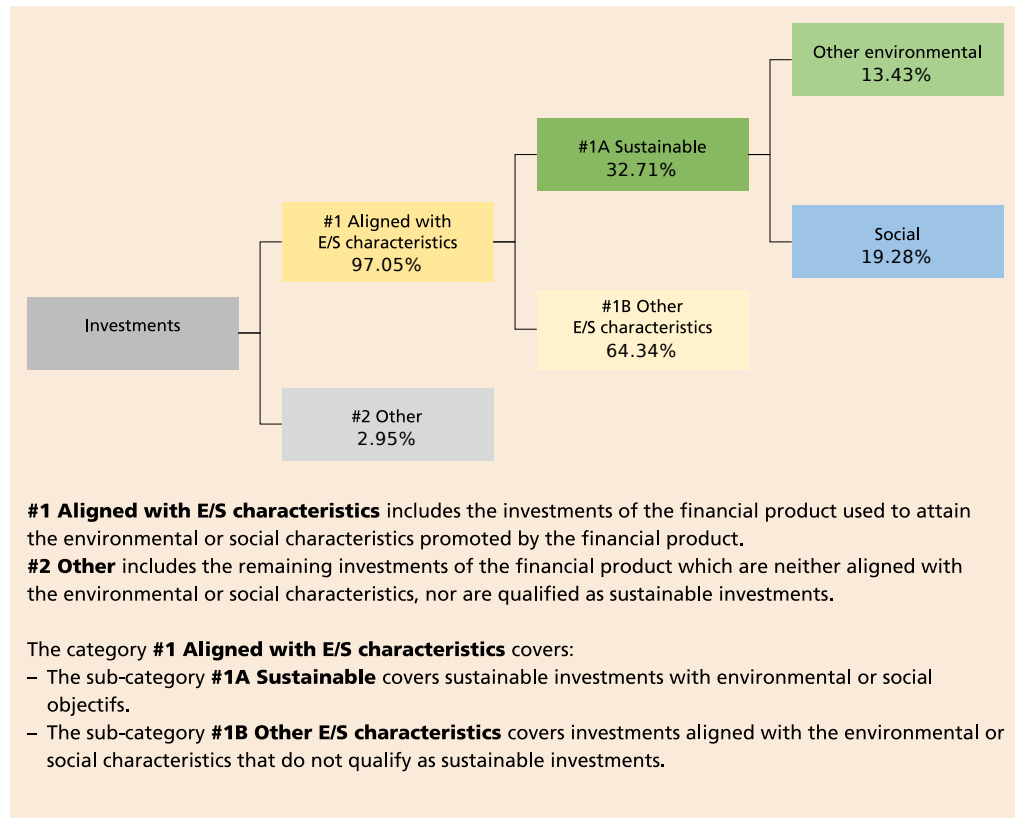
Largest investments	Sector	% Assets	Country
Taiwan Semiconductor Manufacturing Co., Ltd.	Manufacturing	7.35%	Taiwan
Samsung Electronics Co., Ltd.	Manufacturing	3.46%	South Korea
Tencent Holdings Ltd.	Information and Communication	2.92%	Cayman Islands
Alibaba Group Holding Limited	Wholesale and Retail Trade	2.63%	Cayman Islands
Petroleo Brasileiro SA Pfd	Mining and Quarrying	1.41%	Brazil
Ping An Insurance (Group) Company of China, Ltd. Class H	Financial and Insurance Activities	1.14%	China
Netease Inc	Information and Communication	1.05%	Cayman Islands
Power Grid Corporation of India Limited	Electricity, Gas, Steam and Air Conditioning Supply	0.93%	India
HCL Technologies Limited	Information and Communication	0.89%	India
Oil & Natural Gas Corp. Ltd.	Manufacturing	0.83%	India
CIMB Group Holdings Bhd	Financial and Insurance Activities	0.79%	Malaysia
Arca Continental SAB de CV	Manufacturing	0.78%	Mexico
Etihad Etisalat Co.	Information and Communication	0.78%	Saudi Arabia
Vipshop Holdings Ltd Sponsored ADR	Wholesale and Retail Trade	0.78%	Cayman Islands
Lite-On Technology Corp.	Manufacturing	0.77%	Taiwan



What was the proportion of sustainability-related investments?

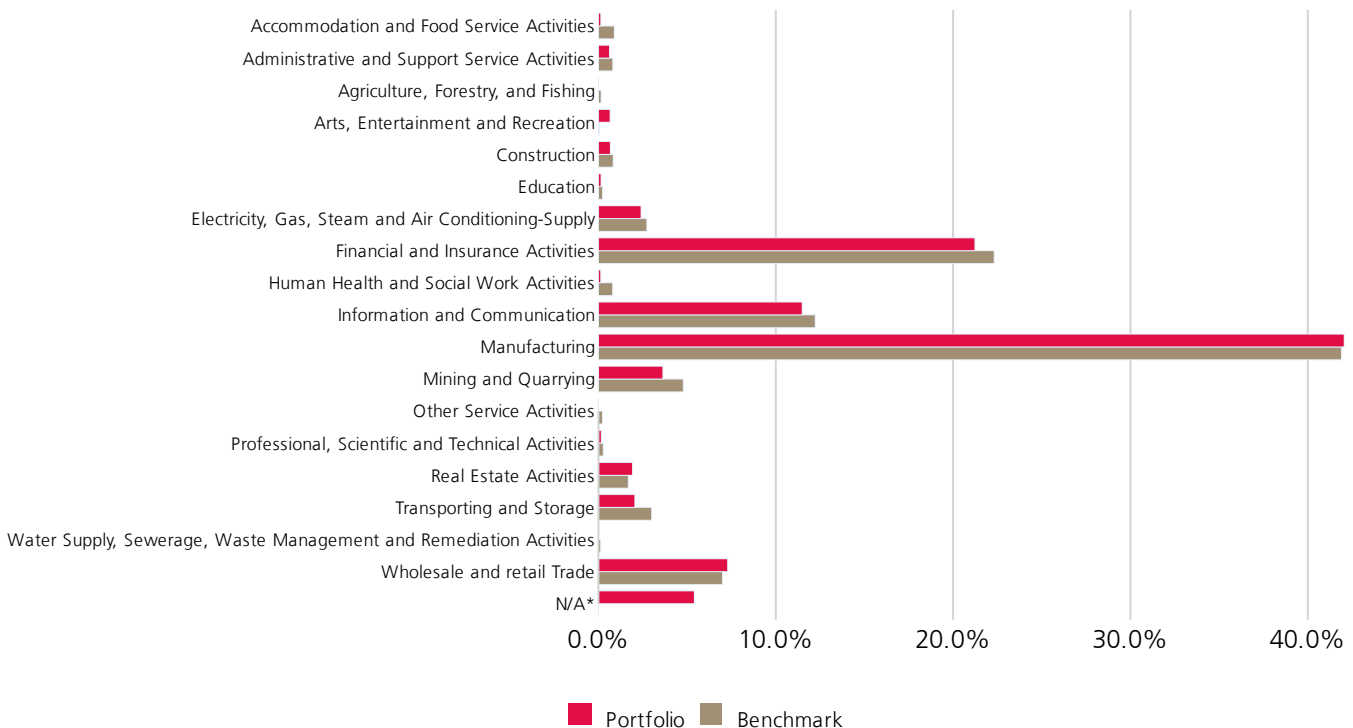
The proportion of sustainability-related investments and information on asset allocation are answered in the question below.

What was the asset allocation?



In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

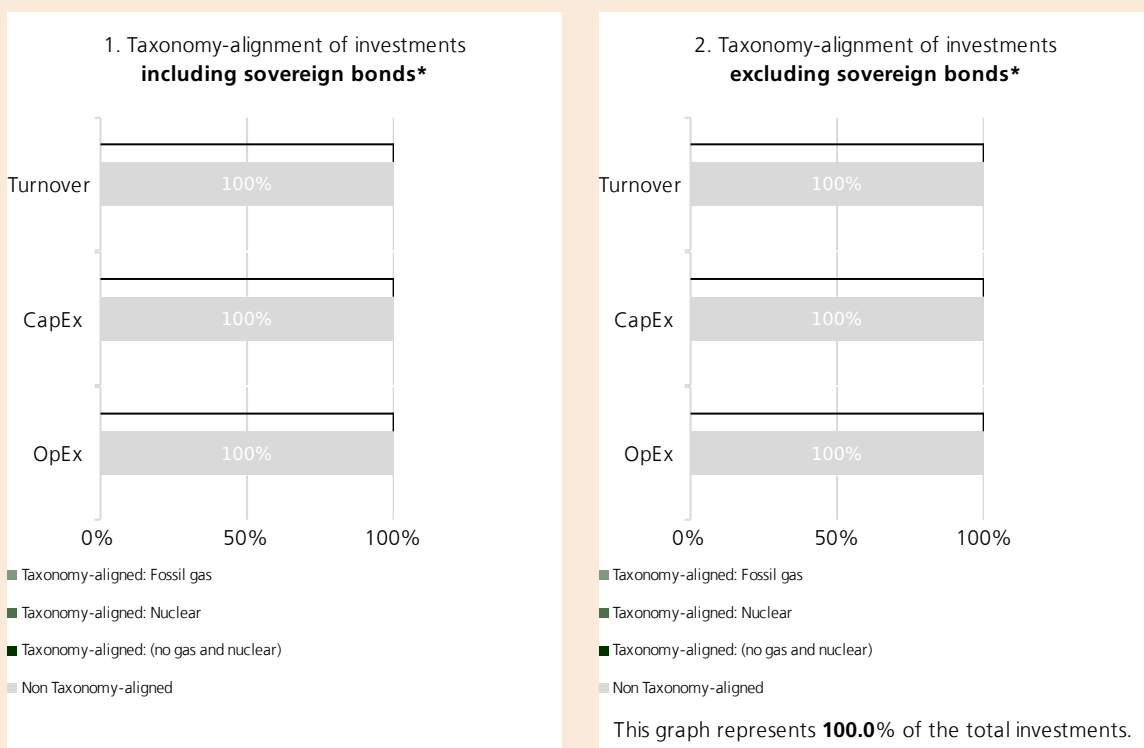
In fossil gas

In nuclear energy

No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

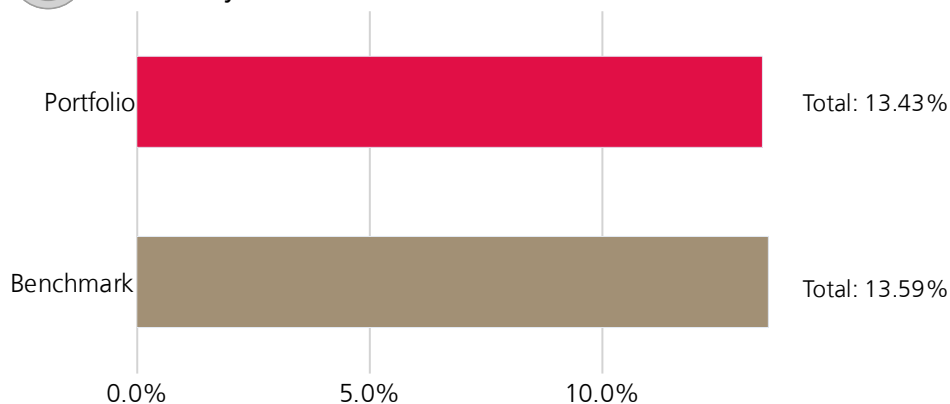
Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
MYTILINEOS S.A.	Electricity, Gas, Steam and Air Conditioning Supply	57.11%	3.25%	0.00%	0.00%	0.10%
ORLEN Spolka Akcyjna	Manufacturing	9.89%	0.21%	0.03%	0.32%	0.20%
MOL Hungarian Oil & Gas Plc Class A	Manufacturing	2.25%	0.05%	0.00%	0.00%	0.64%
CPFL Energia S.A.	Electricity, Gas, Steam and Air Conditioning Supply	76.15%	0.00%	19.46%	10.32%	0.09%
Xinyi Solar Holdings Ltd.	Manufacturing	99.68%	0.00%	13.90%	85.78%	0.18%
Enel Chile SA	Electricity, Gas, Steam and Air Conditioning Supply	63.52%	0.00%	5.24%	35.88%	0.06%
Companhia Energetica de Minas Gerais SA Pfd	Electricity, Gas, Steam and Air Conditioning Supply	91.40%	0.00%	3.55%	15.37%	0.50%
Emaar Properties (P.J.S.C)	Real Estate Activities	96.05%	0.00%	3.11%	15.79%	0.08%
Empresas CMPC S.A.	Manufacturing	2.15%	0.00%	2.15%	0.00%	0.30%
Hindalco Industries Limited	Manufacturing	100.00%	0.00%	0.02%	51.26%	0.12%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

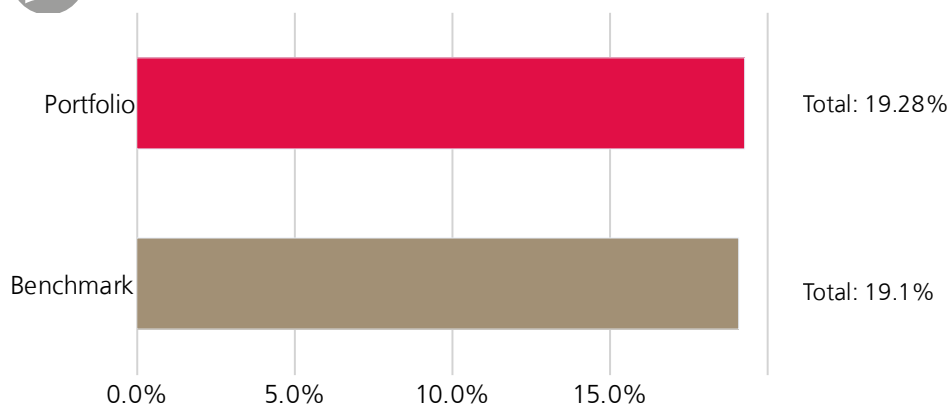
are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**




The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What was the share of socially sustainable investments?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset management promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the SDGs. More information is available at: Swisscanto | Proxy Voting Dashboard (issgovernance.com) <https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



How did this financial product perform compared to the reference benchmark?

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- How does the reference benchmark differ from a broad market index?**

Not applicable.
- How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable.
- How did this financial product perform compared with the reference benchmark?**

Not applicable.
- How did this financial product perform compared with the broad market index?**

Not applicable.

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



Periodic disclosure as at 31.03.2024

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Systematic Responsible Eurozone

Legal entity identifier (LEI-Code):

549300JHENP6KBF18K96

Benchmark

MSCI EMU Index (TR net) in EUR

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> Yes	<input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : _ % <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective : _ %	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 33.7% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The promoted environmental and social characteristics were achieved by following indicators:

1. Exclusion Criteria
2. ESG-Integration
3. Reduction of CO₂e intensity
4. Sustainable Investments





Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

...and compared to previous periods?

Exclusion Criteria

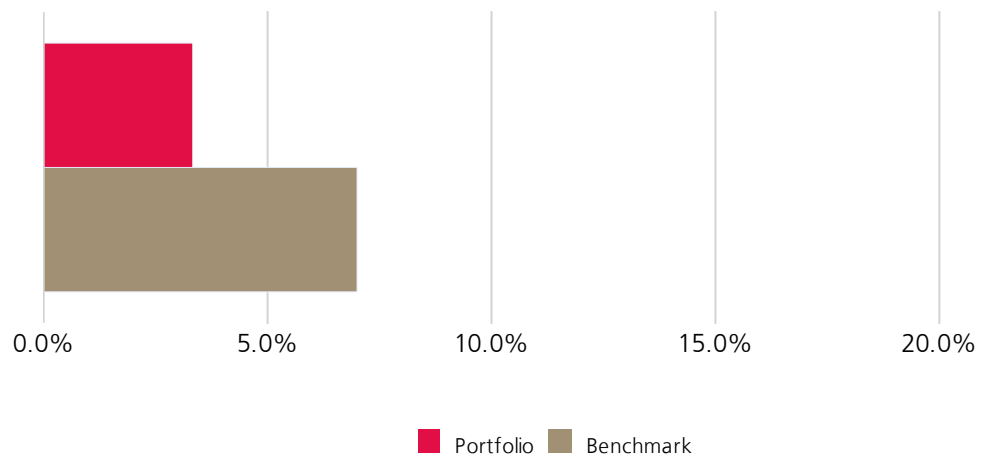
Responsible							
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	0.48%	1	 Production of military hardware (>5% revenue)	0.00%	3.60%	6
Extraction of coal (>5% revenue)	0.00%	0.00%	0	Manufacture of weapons and ammunition	0.00%	1.87%	3
 Climate change		 Risk to society and health		UN Global Compact violations	0.00%	0.38%	1
				Controversial weapons	0.00%	0.00%	0
				Exploitative child labour	0.00%	0.00%	0
				Production of pornography	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above. The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Exclusion Criteria Total*	0%	0%
Benchmark	Exclusion Criteria Total*	3.53%	4.46%

*all exclusion criteria cumulated.

ESG-integration

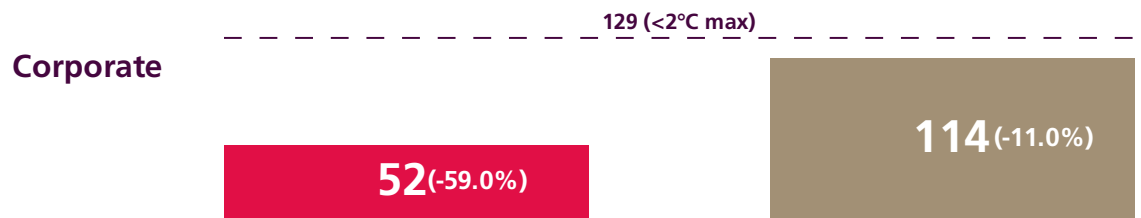


The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe. Additionally, the portfolio targeted an allocation with an ESG-score (ESG-score: 76.4) higher than Benchmark (ESG-score: 73.5).

The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Exposure to ESG Laggards	3.88%	3.33%
Benchmark	Exposure to ESG Laggards	6.96%	7%
Portfolio	ESG Score	74.1	76.4
Benchmark	ESG Score	72.2	73.5

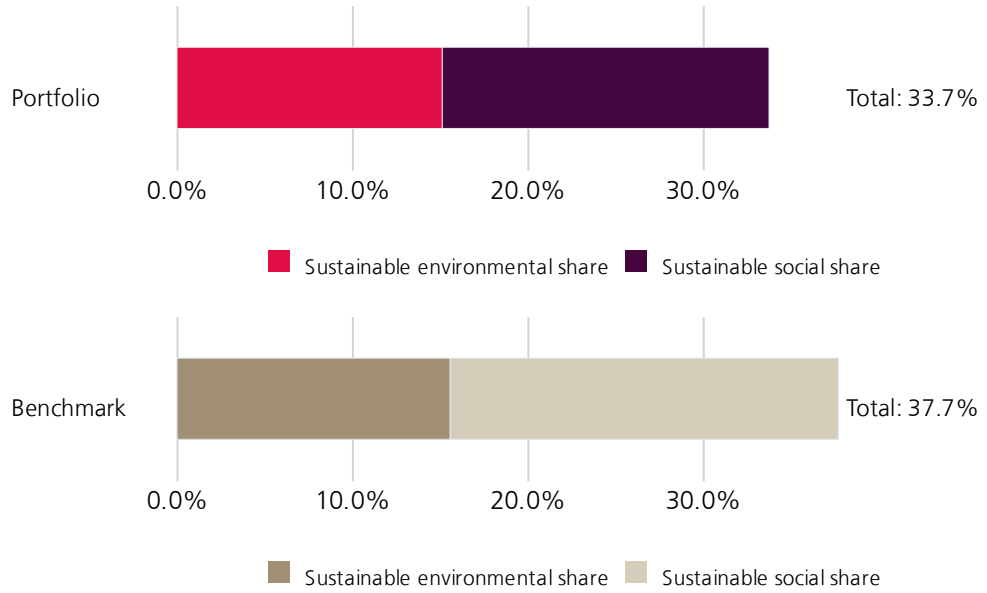
Reduction of CO₂e intensity



In line with the < 2° Paris climate target ("<2°C max"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO₂e emissions by at least 4% per year. The reduction path is calculated from the weighted CO₂e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO₂e intensities of the portfolio and of the benchmark respectively. CO₂e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of climate target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved. The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	CO ₂ e intensity Corporate	59	52
	Reduction Corporate	-58%	-59%
Benchmark	CO ₂ e intensity Corporate	125	114
	Reduction Corporate	-10%	-11%

Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental and social goals resulting from the UN Sustainable Development Goals (SDGs) as per Art. 2 (17) SFDR.

The fund did not seek to invest in environmentally sustainable activities within the meaning of the EU Taxonomy Regulation. The asset management of the subfund has developed a methodology for defining sustainable investments that fulfils the requirements of Art. 2 (17) SFDR. The methodology is described in detail in the pre-contractual information. In the below chart, the sustainable investments are split according to the UN SDGs. The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Socially sustainable investments	19.1%	18.53%
	Sustainable Investments with environmental target	14.8%	15.18%
	Total sustainable quota	33.91%	33.7%
Benchmark	Socially sustainable investments	22.61%	22.09%
	Sustainable Investments with environmental target	14.13%	15.61%
	Total sustainable quota	36.75%	37.7%



■ Portfolio
 ■ Benchmark

With the different treatment of green, social and sustainable bonds, SDG exposure may differ from the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17 SDGs and did not have DNSH and/or Minimum Safeguards violations.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

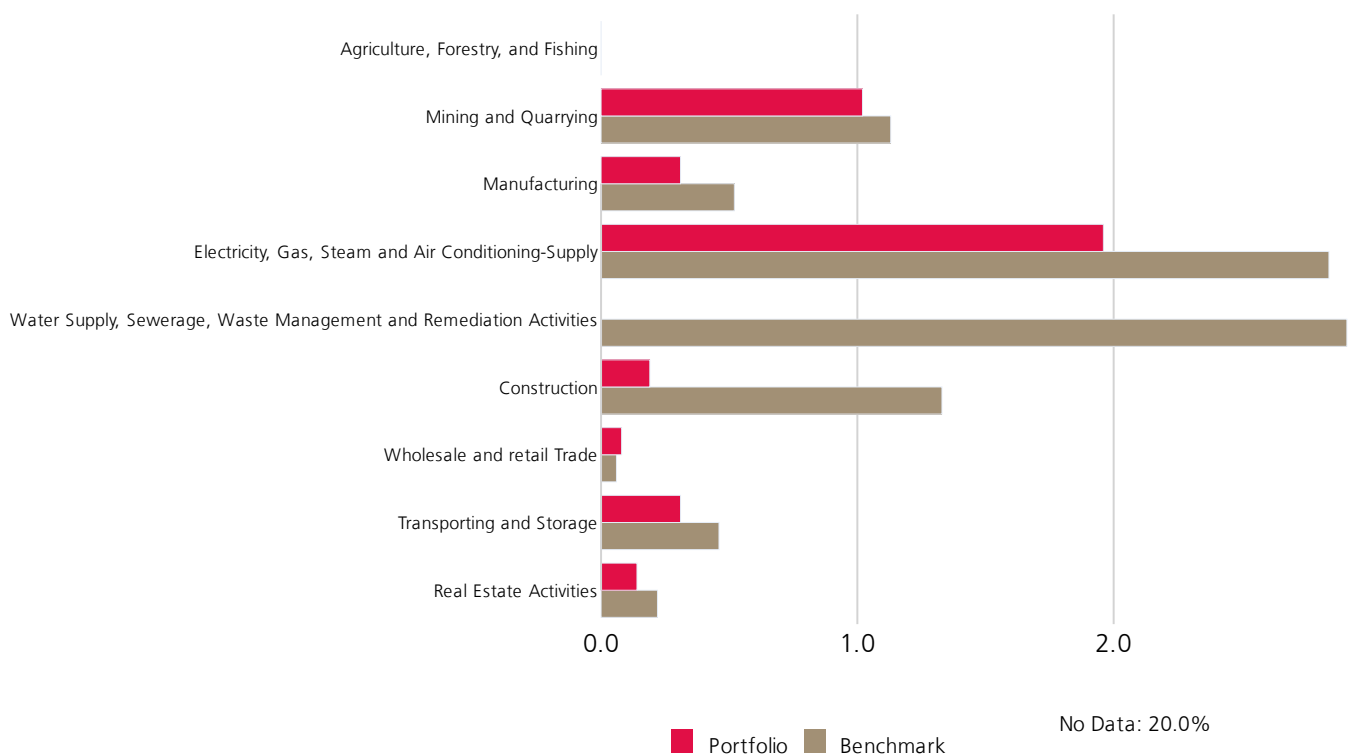
Principal Adverse Impacts - Corporate Assets

Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	840.82	90.72%	276.7	2232.6	690.94	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	302.27	90.72%	69.98	431.75	119.68	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	21759.9	90.72%	5918.88	22245.3	5250.79	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	717.87	90.72%	532.09	774.59	508.04	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	75.6	90.72%	68.2	154.32	139.63	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	10.08%	90.79%	7.98%	11.32%	9.12%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	37.96%	62.02%	30.14%	41.26%	31.85%	
	5b. Non-renewable energy consumption	36.47%	67.42%	52.71%	37.61%	54.39%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	4.9%	88.75%	3.56%	5.65%	4.46%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.35	71.49%	0.41	0.6	0.68	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR) (PAI 6 see above)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0.7%	90.79%	0.39%	0.22%	0.18%	
8. Emissions to water	8. CR Raw - COD emissions	629.45	13.13%	398.37	861.38	692.63	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0.4	26.97%	0	0.38	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	90.79%	0%	0.38%	0%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	2.3%	90.16%	1.37%	3.64%	2.83%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.42%	9.31%	0.51%	0.49%	0.53%	
13. Board gender diversity	13. Ratio of female to male board members	74.63%	90.72%	56.34%	74.72%	54.82%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	90.79%	0%	0%	0%	

Principal Adverse Impacts - Sovereign and Supranational Assets

Primary Indicators

Environmental							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensität	15. GHG Intensity	0	0%	0	0	0	

Social							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	0	0%	0	0	0	
	16b. Countries subject to social violations (%)	0%	0%	0%	0%	0%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.04.2023 - 31.03.2024

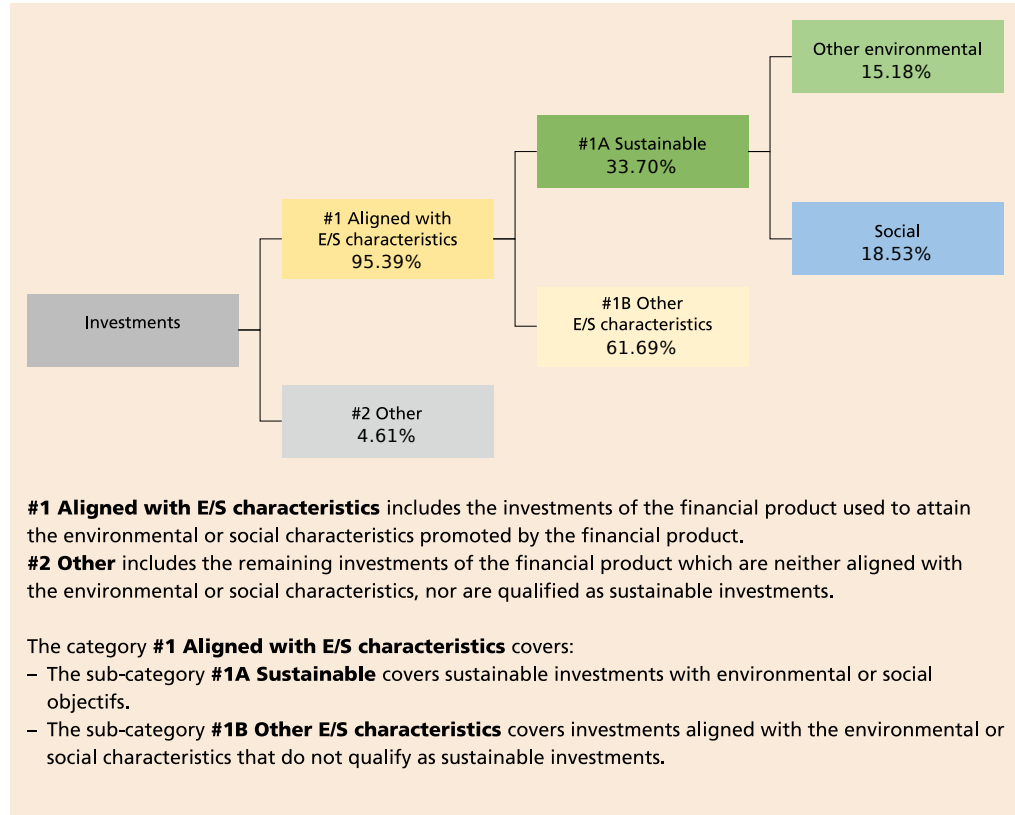
Largest investments	Sector	% Assets	Country
ASML Holding NV	Manufacturing	4.85%	Netherlands
SAP SE	Information and Communication	3.40%	Germany
LVMH Moet Hennessy Louis Vuitton SE	Manufacturing	3.37%	France
Siemens Aktiengesellschaft	Manufacturing	2.92%	Germany
Sanofi	Manufacturing	2.65%	France
TotalEnergies SE	Mining and Quarrying	2.61%	France
Schneider Electric SE	Manufacturing	2.10%	France
BNP Paribas S.A. Class A	Financial and Insurance Activities	1.86%	France
L'Oreal S.A.	Manufacturing	1.84%	France
Banco Santander, S.A.	Financial and Insurance Activities	1.79%	Spain
VINCI SA	Construction	1.75%	France
UniCredit S.p.A.	Financial and Insurance Activities	1.52%	Italy
Intesa Sanpaolo S.p.A.	Financial and Insurance Activities	1.48%	Italy
Danone SA	Manufacturing	1.34%	France
Allianz SE	Financial and Insurance Activities	1.17%	Germany



What was the proportion of sustainability-related investments?

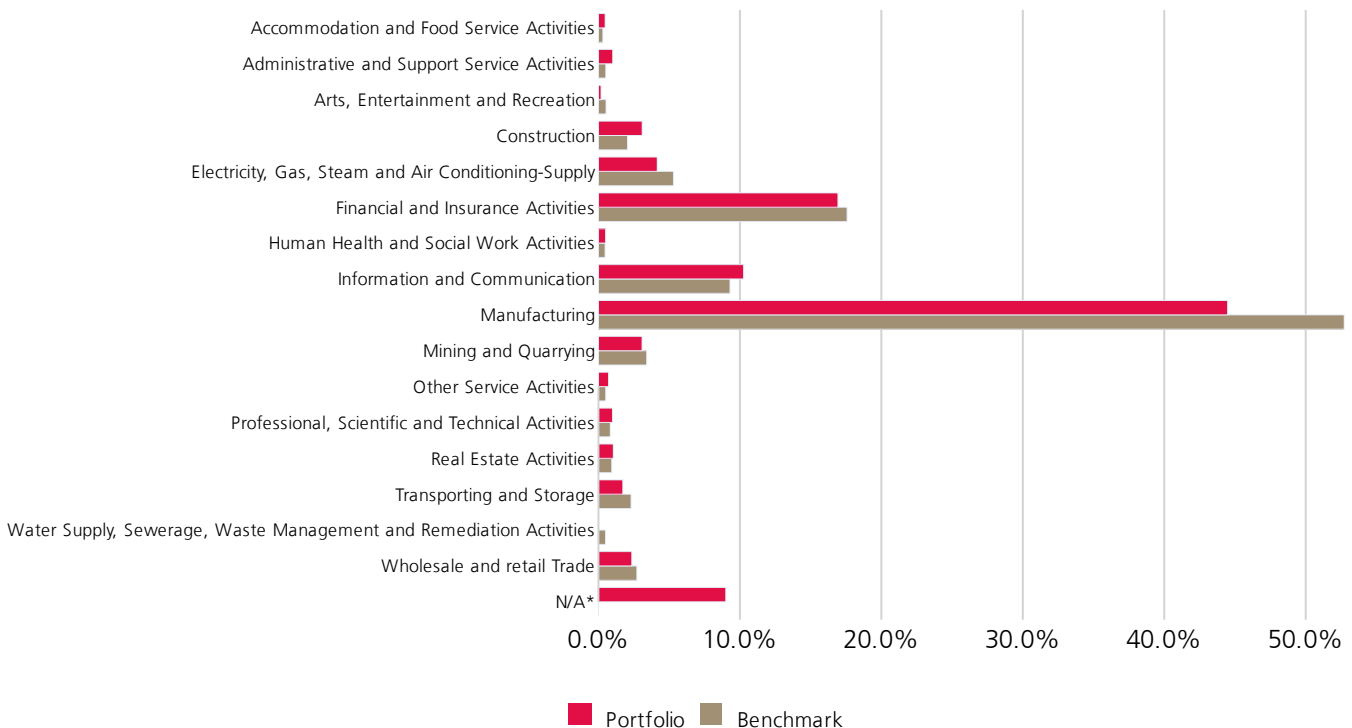
The proportion of sustainability-related investments and information on asset allocation are answered in the question below.

What was the asset allocation?



In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

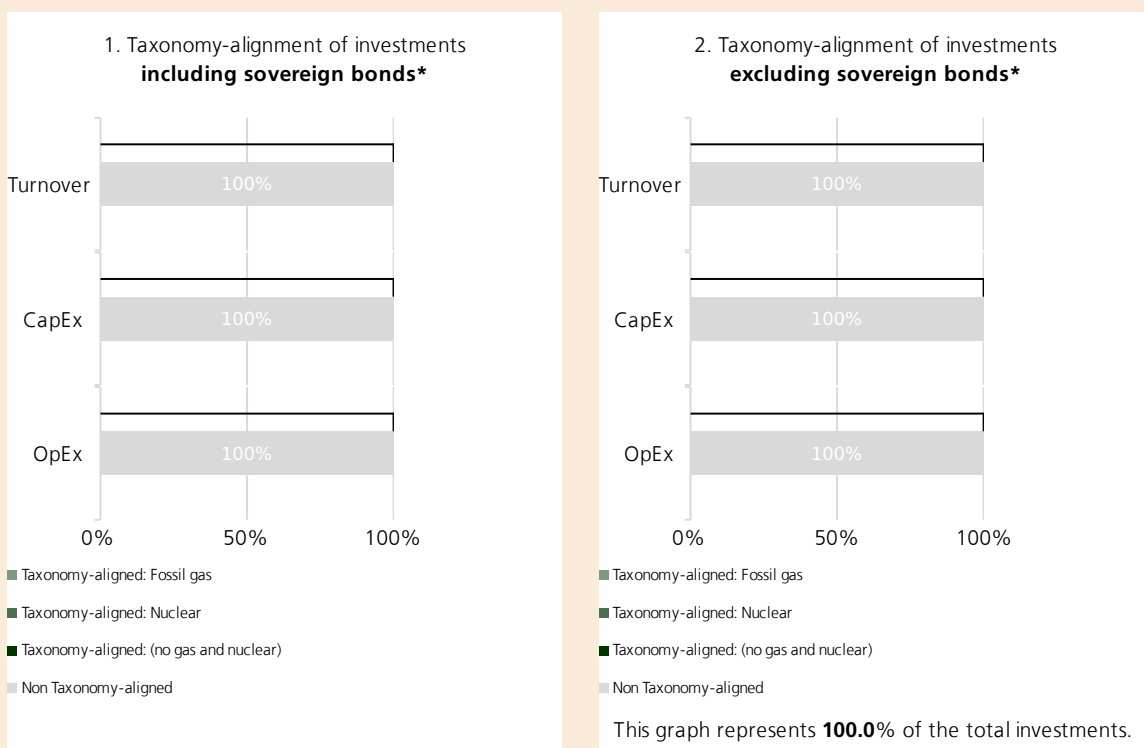
In fossil gas

In nuclear energy

No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?


Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

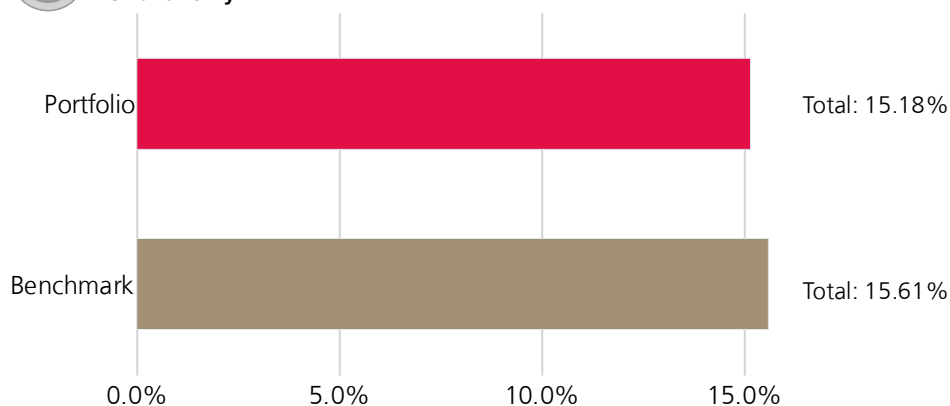
Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Redeia Corporacion SA	Construction	84.35%	19.80%	12.73%	0.00%	0.28%
Klepierre SA	Real Estate Activities	99.75%	16.00%	15.00%	60.00%	0.57%
Redes Energeticas Nacionais SA	Electricity, Gas, Steam and Air Conditioning Supply	66.83%	16.00%	10.15%	0.00%	0.44%
VERBUND AG Class A	Electricity, Gas, Steam and Air Conditioning Supply	50.94%	11.23%	36.58%	0.00%	0.06%
Acciona SA	Construction	78.43%	9.90%	0.00%	48.09%	0.70%
Aena SME SA	Transporting and Storage	43.97%	9.15%	0.45%	0.00%	0.83%
Iberdrola SA	Electricity, Gas, Steam and Air Conditioning Supply	61.60%	9.13%	0.00%	15.60%	0.60%
Neste Corporation	Manufacturing	36.90%	7.25%	5.60%	22.41%	0.47%
Unibail-Rodamco-Westfield SE Stapled Secs Cons of 1 Sh Unibail Rodamco + 1 Sh WFD Unib Rod	Real Estate Activities	97.15%	5.88%	15.00%	15.00%	0.21%
Metso Corporation	Manufacturing	22.25%	5.50%	0.00%	0.00%	0.10%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

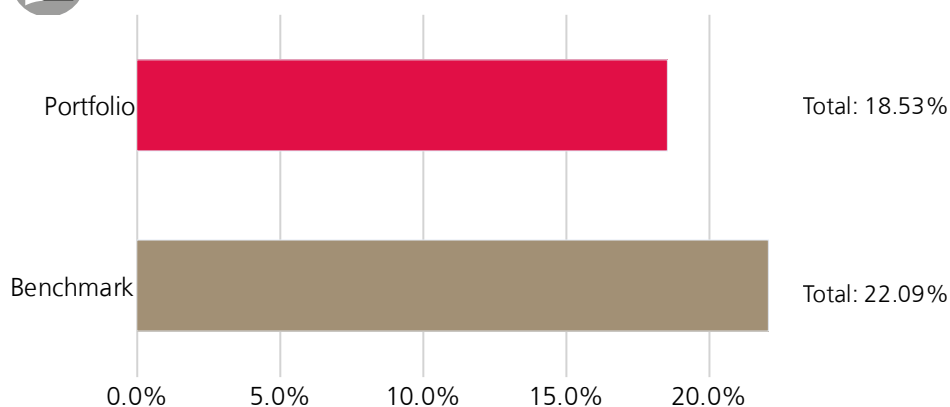
are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**




The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What was the share of socially sustainable investments?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset management promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the SDGs. More information is available at: Swisscanto | Proxy Voting Dashboard (issgovernance.com) <https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



How did this financial product perform compared to the reference benchmark?

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



Periodic disclosure as at 31.03.2024

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Systematic Responsible Global

Legal entity identifier (LEI-Code):

5493006R3S8PDES2LE27

Benchmark

MSCI World Index (TR Net) in USD

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> Yes	<input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: _% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: _%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 31.7% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The promoted environmental and social characteristics were achieved by following indicators:

1. Exclusion Criteria
2. ESG-Integration
3. Reduction of CO₂e intensity
4. Sustainable Investments





Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

...and compared to previous periods?

Exclusion Criteria

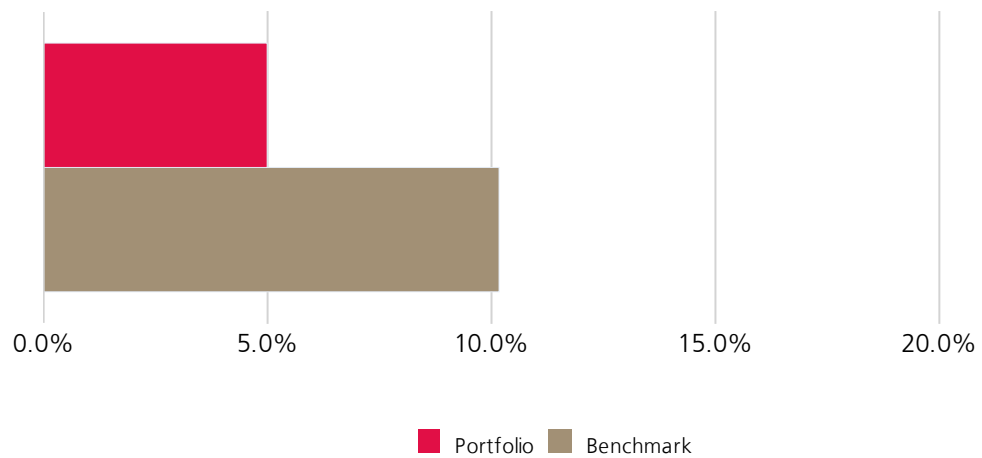
Responsible							
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	1.31%	14	 Production of military hardware (>5% revenue)	0.00%	1.43%	22
Extraction of coal (>5% revenue)	0.00%	0.34%	5	Manufacture of weapons and ammunition	0.00%	0.88%	9
 Climate change		 Risk to society and health		Controversial weapons	0.00%	0.71%	3
				Exploitative child labour	0.00%	0.53%	4
				UN Global Compact violations	0.00%	0.20%	4
				Production of pornography	0.00%	0.04%	2

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above. The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Exclusion Criteria Total*	0%	0%
Benchmark	Exclusion Criteria Total*	3.72%	3.99%

*all exclusion criteria cumulated.

ESG-integration

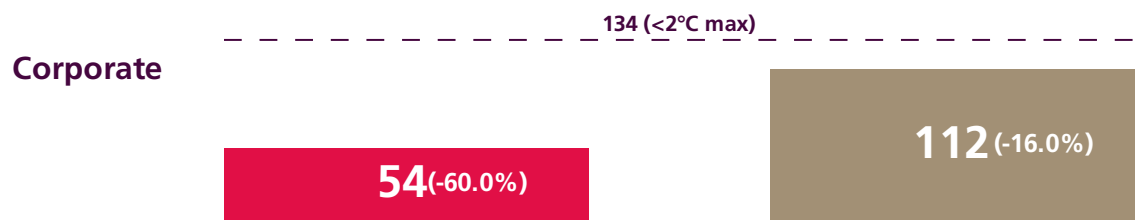


The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe. Additionally, the portfolio targeted an allocation with an ESG-score (ESG-score: 73.1) higher than Benchmark (ESG-score: 68.4).

The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Exposure to ESG Laggards	10.33%	4.99%
Benchmark	Exposure to ESG Laggards	14.37%	10.17%
Portfolio	ESG Score	68.5	73.1
Benchmark	ESG Score	63.9	68.4

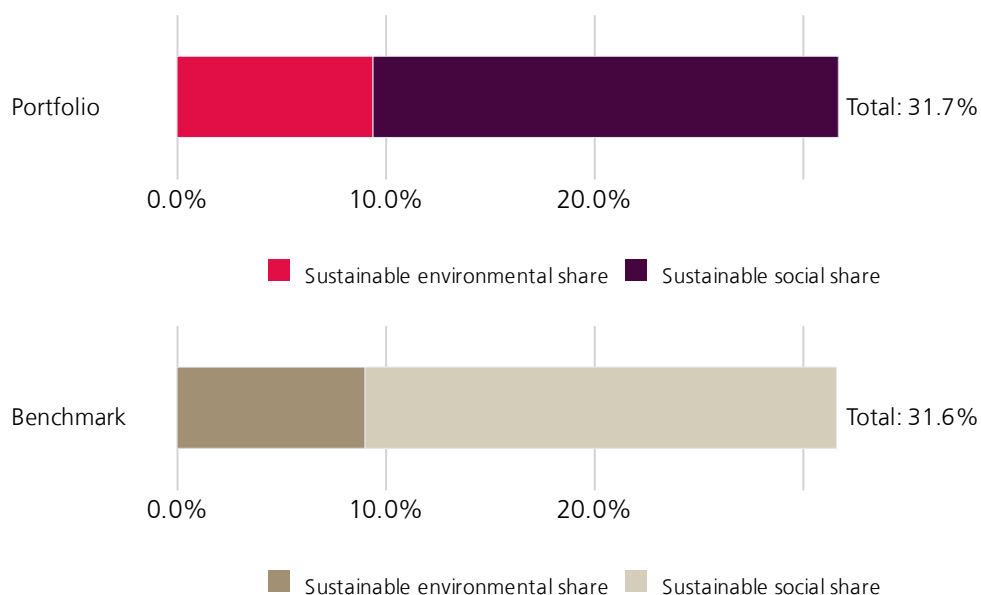
Reduction of CO₂e intensity



In line with the < 2° Paris climate target ("<2°C max"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO₂e emissions by at least 4% per year. The reduction path is calculated from the weighted CO₂e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO₂e intensities of the portfolio and of the benchmark respectively. CO₂e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of climate target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved. The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	CO ₂ e intensity Corporate	71	54
	Reduction Corporate	-52%	-60%
Benchmark	CO ₂ e intensity Corporate	151	112
	Reduction Corporate	3%	-16%

Sustainable Investments

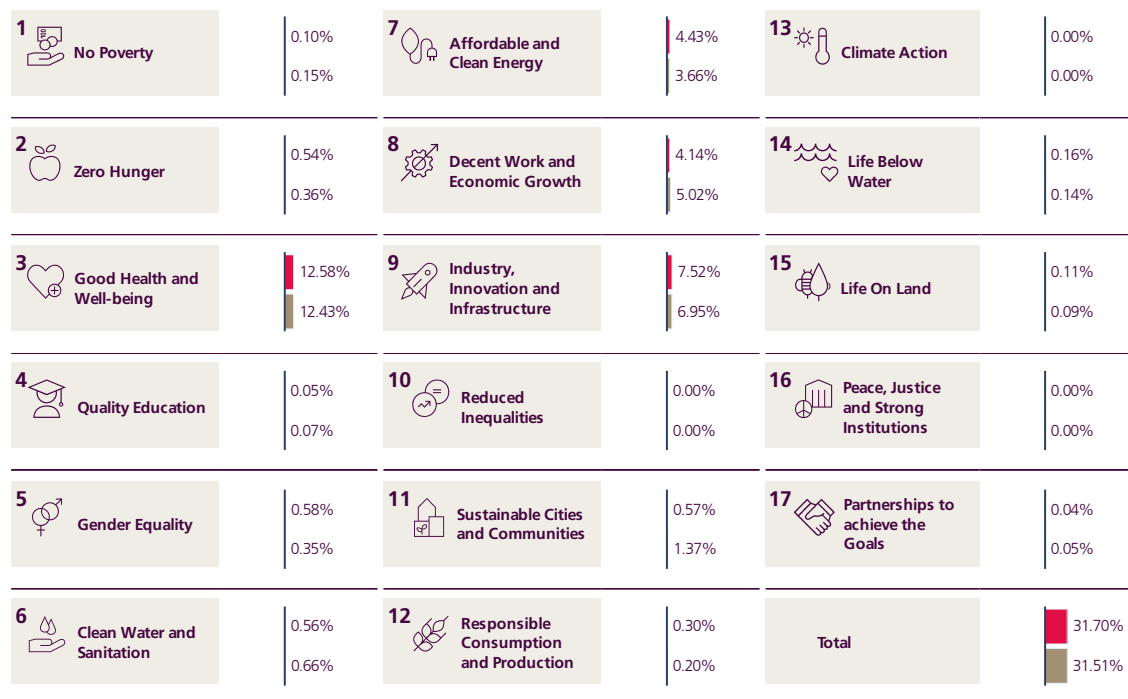


The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental and social goals resulting from the UN Sustainable Development Goals (SDGs) as per Art. 2 (17) SFDR.

The fund did not seek to invest in environmentally sustainable activities within the meaning of the EU Taxonomy Regulation. The asset management of the subfund has developed a methodology for defining sustainable investments that fulfils the requirements of Art. 2 (17) SFDR. The methodology is described in detail in the pre-contractual information. In the below chart, the sustainable investments are split according to the UN SDGs.

The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Socially sustainable investments	22.41%	22.33%
	Sustainable Investments with environmental target	6.28%	9.37%
	Total sustainable quota	28.69%	31.7%
Benchmark	Socially sustainable investments	23.14%	22.55%
	Sustainable Investments with environmental target	7.71%	9.05%
	Total sustainable quota	30.85%	31.6%



■ Portfolio
 ■ Benchmark

With the different treatment of green, social and sustainable bonds, SDG exposure may differ from the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17 SDGs and did not have DNSH and/or Minimum Safeguards violations.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

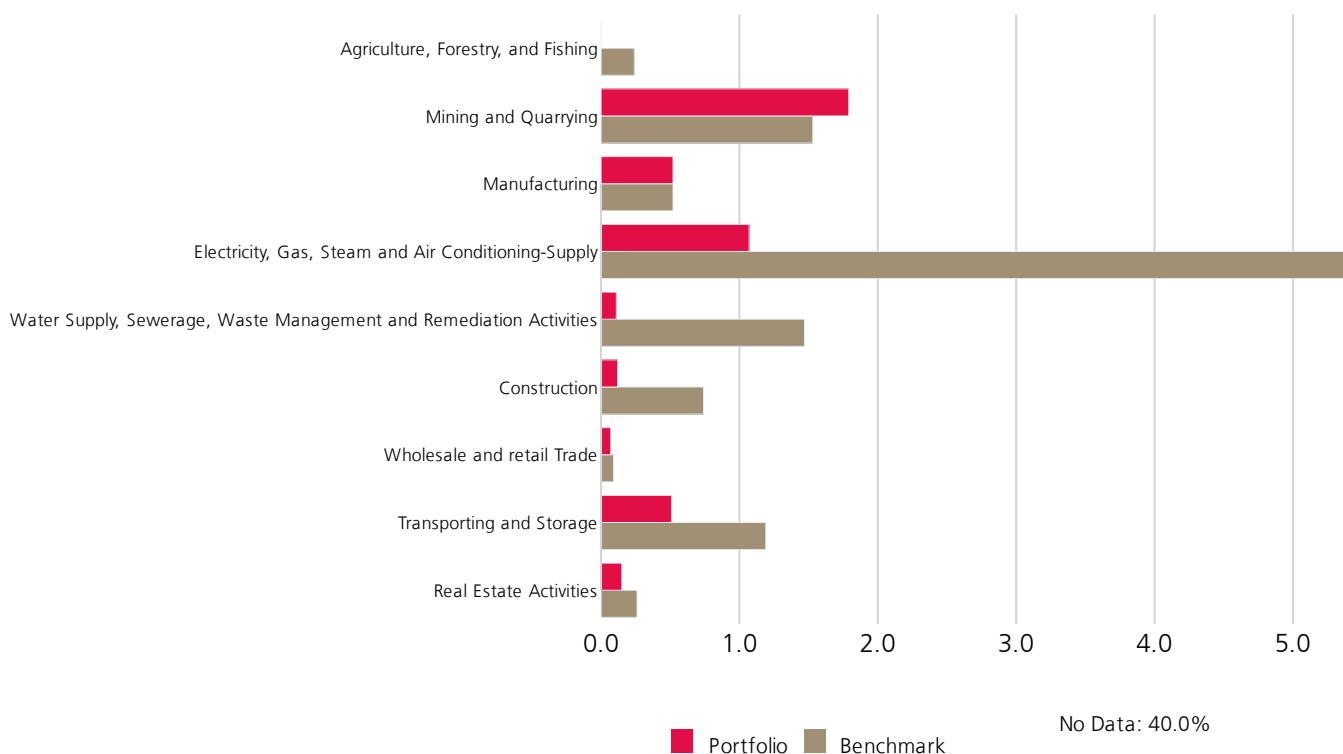
Principal Adverse Impacts - Corporate Assets

Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	353.51	94.81%	86.36	526.48	158.92	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	108.32	94.81%	22.67	114.8	34.32	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	6562.01	94.81%	2363.1	5465.67	1422.68	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	506.64	94.81%	498.09	439.35	324.5	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	79.42	94.81%	69.11	147.59	136.52	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	7.46%	94.84%	5.78%	10.8%	8.24%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	49.56%	67.68%	38.27%	53.85%	40.13%	
	5b. Non-renewable energy consumption	34.39%	66.66%	50.85%	34.6%	50.36%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	1.37%	91.8%	1%	2.5%	2.08%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.38	59.06%	0.34	0.55	0.51	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR) (PAI 6 see above)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0.07%	94.84%	0.06%	0.03%	0.02%	
8. Emissions to water	8. CR Raw - COD emissions	268.67	4.31%	154.16	279.57	221.06	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0.11	21.64%	0	1.13	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	94.84%	0.04%	0.2%	0.1%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	26.44%	94.69%	14.08%	28%	17.33%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.23%	8.87%	0.21%	0.37%	0.37%	
13. Board gender diversity	13. Ratio of female to male board members	55.29%	94.56%	41.14%	55.16%	40.21%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	94.84%	0%	0.17%	0.22%	

Principal Adverse Impacts - Sovereign and Supranational Assets

Primary Indicators

Environmental							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensität	15. GHG Intensity	0	0%	0	0	0	

Social							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	0	0%	0	0	0	
	16b. Countries subject to social violations (%)	0%	0%	0%	0%	0%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.04.2023 - 31.03.2024

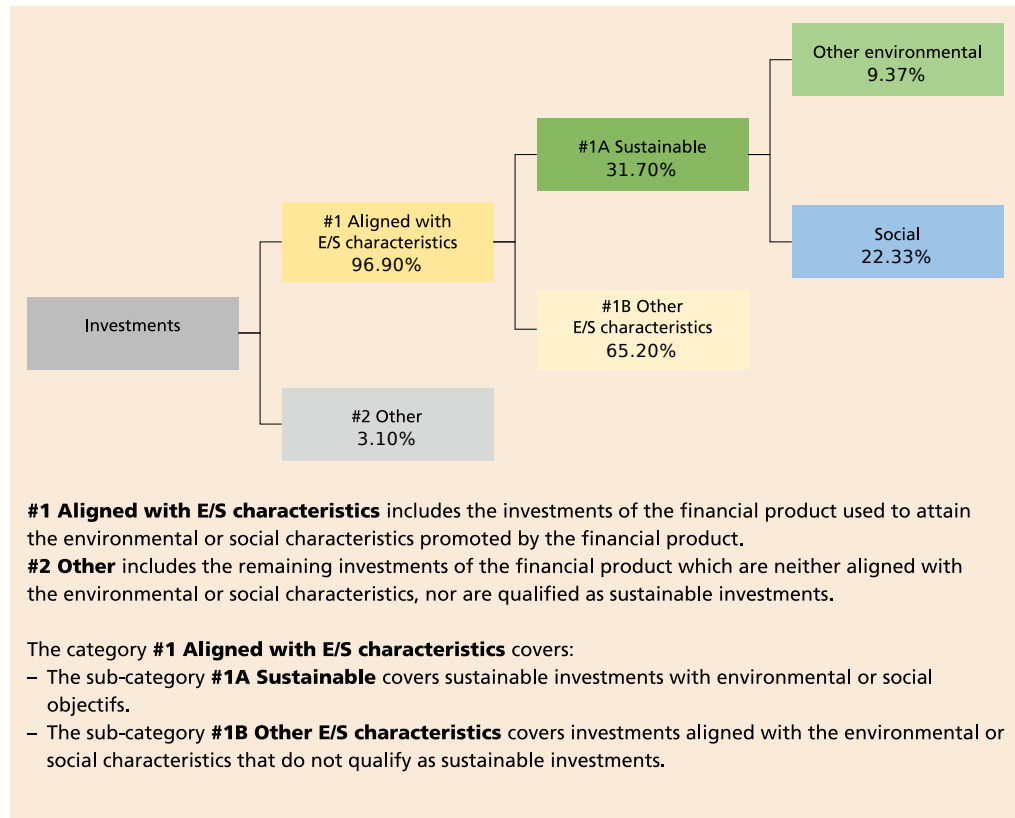
Largest investments	Sector	% Assets	Country
Swisscanto (LU) Equity Fund Systematic Responsible Eurozone NT EUR Klasse		9.16%	
Swisscanto (LU) Equity Fund Systematic Responsible Japan NT CHF Klasse		6.20%	
Microsoft Corporation	Information and Communication	4.49%	USA
Apple Inc.	Manufacturing	3.86%	USA
Swisscanto (LU) Equity Fund Systematic Responsible USA NT USD Klasse		2.98%	
Alphabet Inc. Class A	Information and Communication	2.51%	USA
NVIDIA Corporation	Manufacturing	2.44%	USA
Amazon.com, Inc.	Wholesale and Retail Trade	2.01%	USA
Merck & Co., Inc.	Manufacturing	1.00%	USA
Eli Lilly and Company	Manufacturing	0.87%	USA
Adobe Inc.	Information and Communication	0.85%	USA
Novartis AG	Manufacturing	0.85%	Switzerland
Comcast Corporation Class A	Information and Communication	0.79%	USA
Cisco Systems, Inc.	Manufacturing	0.77%	USA
Booking Holdings Inc.	Administrative and Support Service Activities	0.72%	USA



What was the proportion of sustainability-related investments?

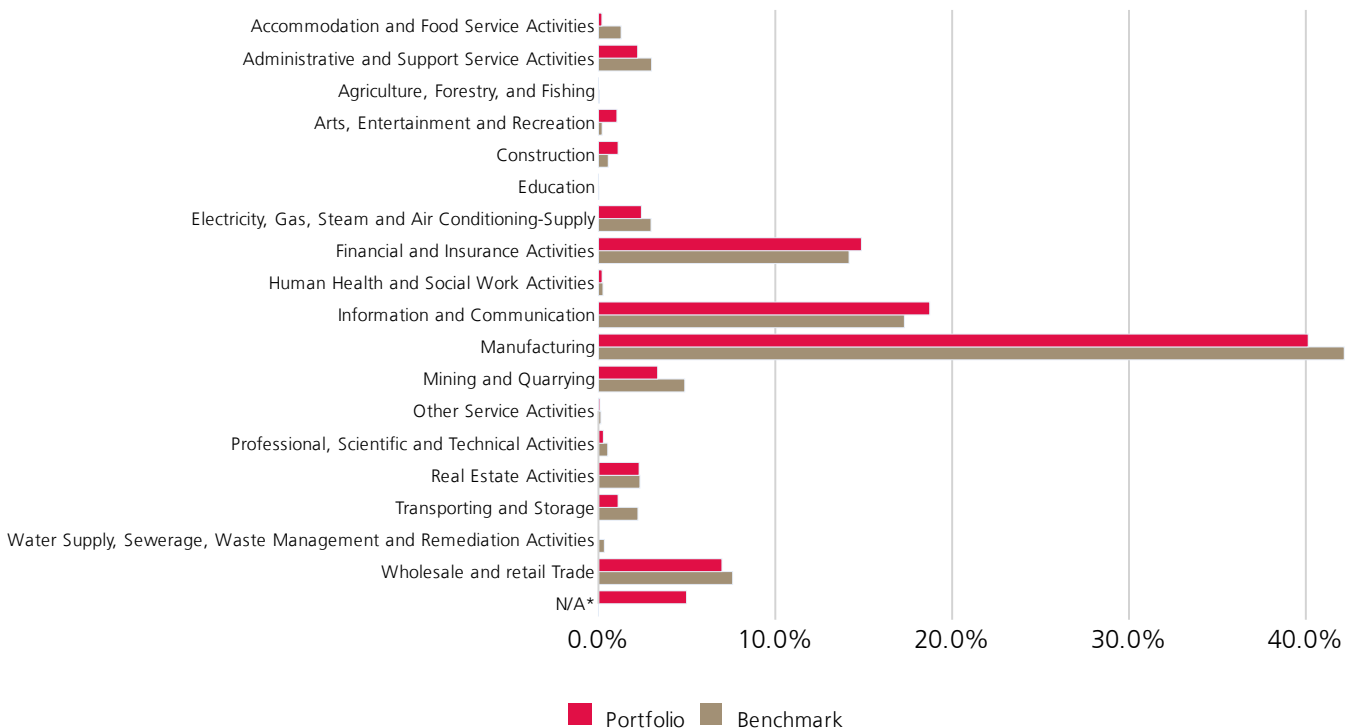
The proportion of sustainability-related investments and information on asset allocation are answered in the question below.

What was the asset allocation?



In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

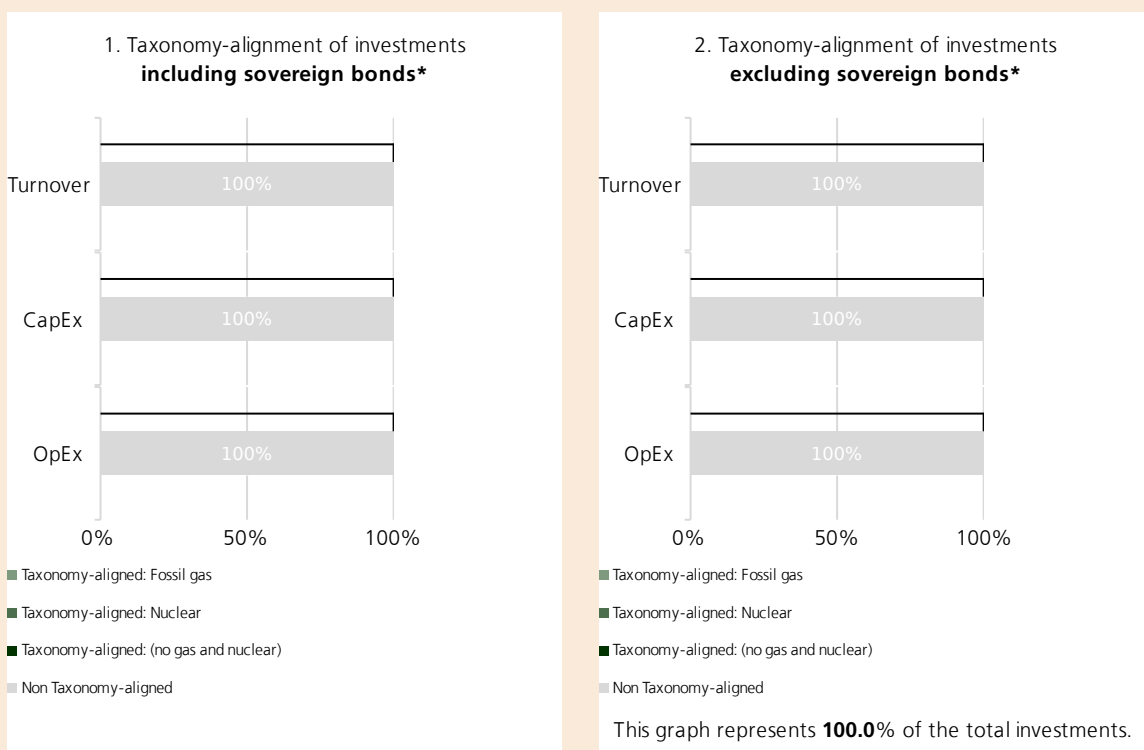
In fossil gas

In nuclear energy

No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?


Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

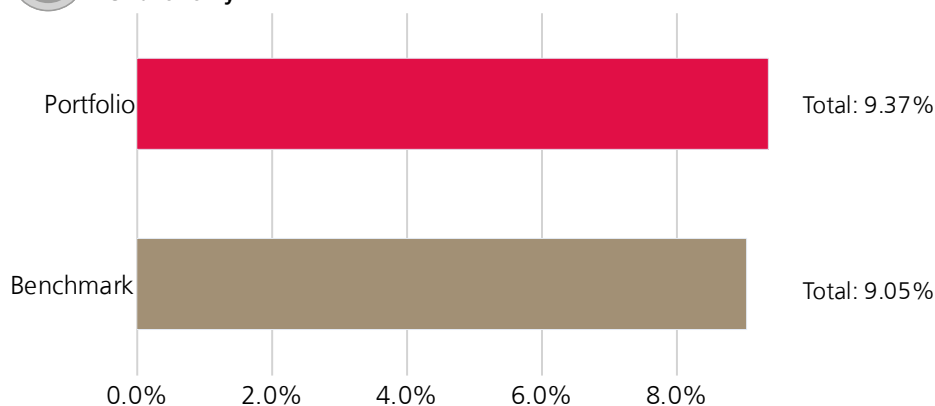
Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Redeia Corporacion SA	Construction	84.35%	19.80%	12.73%	0.00%	0.03%
Klepierre SA	Real Estate Activities	99.75%	16.00%	15.00%	60.00%	0.05%
Redes Energeticas Nacionais SA	Electricity, Gas, Steam and Air Conditioning Supply	66.83%	16.00%	10.15%	0.00%	0.04%
VERBUND AG Class A	Electricity, Gas, Steam and Air Conditioning Supply	50.94%	11.23%	36.58%	0.00%	0.01%
Acciona SA	Construction	78.43%	9.90%	0.00%	48.09%	0.07%
Aena SME SA	Transporting and Storage	43.97%	9.15%	0.45%	0.00%	0.08%
Iberdrola SA	Electricity, Gas, Steam and Air Conditioning Supply	61.60%	9.13%	0.00%	15.60%	0.06%
Neste Corporation	Manufacturing	36.90%	7.25%	5.60%	22.41%	0.04%
Unibail-Rodamco-Westfield SE Stapled Secs Cons of 1 Sh Unibail Rodamco + 1 Sh WFD Unib Rod	Real Estate Activities	97.15%	5.88%	15.00%	15.00%	0.02%
Metso Corporation	Manufacturing	22.25%	5.50%	0.00%	0.00%	0.01%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

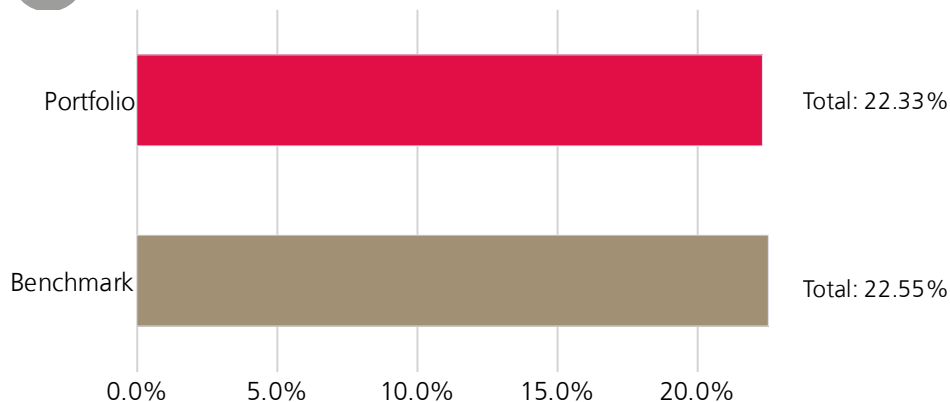
are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**




The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What was the share of socially sustainable investments?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset management promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the SDGs. More information is available at: Swisscanto | Proxy Voting Dashboard (issgovernance.com) <https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



How did this financial product perform compared to the reference benchmark?

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



Periodic disclosure as at 31.03.2024

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Systematic Responsible Japan

Legal entity identifier (LEI-Code):

549300LD9J42DM6UI310

Benchmark

MSCI Japan Index (TR Net) in JPY

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> Yes	<input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : _% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective : _%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 24.82% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The promoted environmental and social characteristics were achieved by following indicators:

1. Exclusion Criteria
2. ESG-Integration
3. Reduction of CO₂e intensity
4. Sustainable Investments





Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

...and compared to previous periods?

Exclusion Criteria

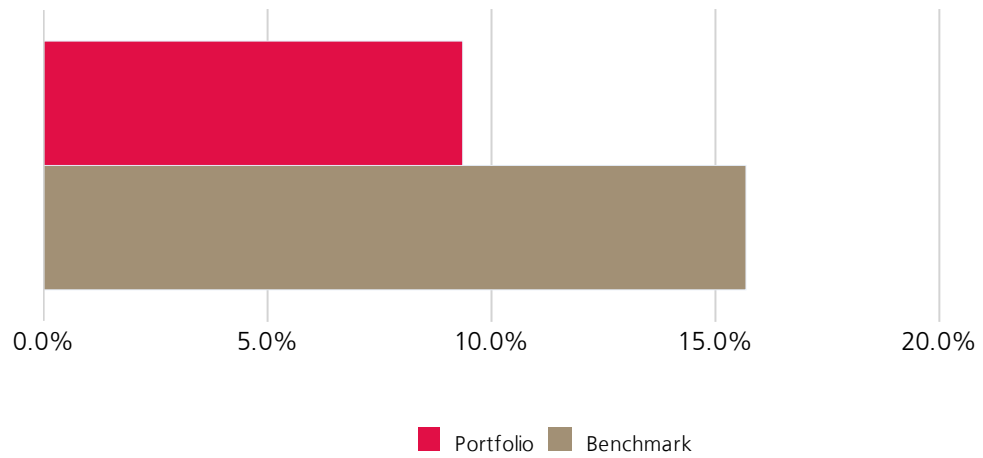
Responsible							
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	0.97%	3	 Production of military hardware (>5% revenue)	0.00%	0.55%	1
Extraction of coal (>5% revenue)	0.00%	0.08%	1	UN Global Compact violations	0.00%	0.20%	1
 Climate change		 Risk to society and health		Controversial weapons	0.00%	0.00%	0
				Exploitative child labour	0.00%	0.00%	0
				Manufacture of weapons and ammunition	0.00%	0.00%	0
				Production of pornography	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above. The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Exclusion Criteria Total*	0%	0%
Benchmark	Exclusion Criteria Total*	1.07%	1.72%

*all exclusion criteria cumulated.

ESG-integration

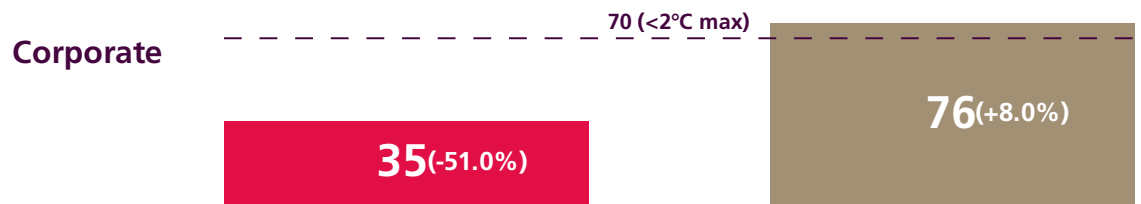


The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe. Additionally, the portfolio targeted an allocation with an ESG-score (ESG-score: 67.1) higher than Benchmark (ESG-score: 62.3).

The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Exposure to ESG Laggards	16.04%	9.36%
Benchmark	Exposure to ESG Laggards	24.09%	15.68%
Portfolio	ESG Score	58.1	67.2
Benchmark	ESG Score	52.3	62.3

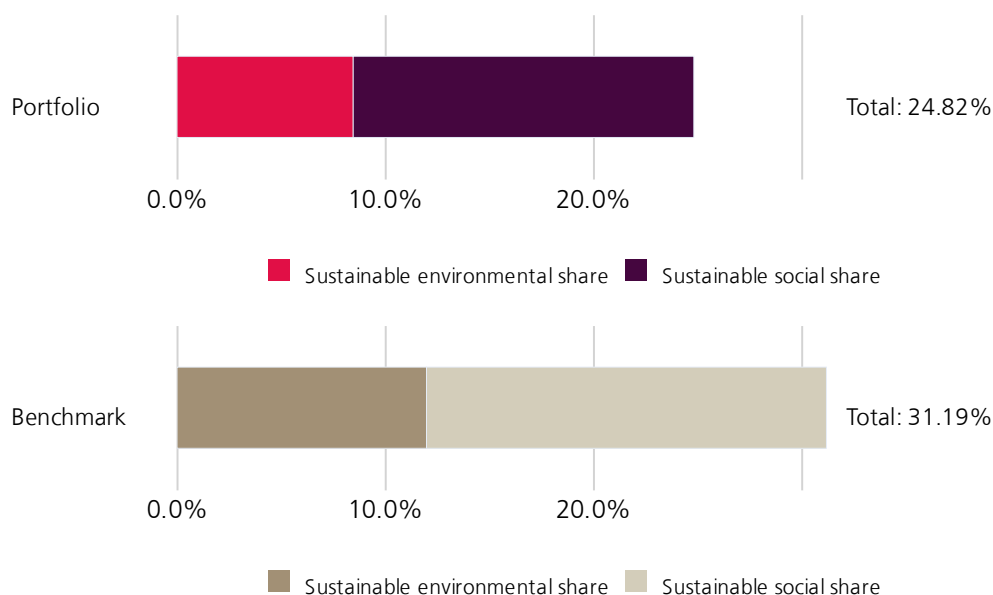
Reduction of CO₂e intensity



In line with the < 2° Paris climate target ("<2°C max"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO₂e emissions by at least 4% per year. The reduction path is calculated from the weighted CO₂e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO₂e intensities of the portfolio and of the benchmark respectively. CO₂e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of climate target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved. The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	CO ₂ e intensity Corporate	32	35
	Reduction Corporate	-58%	-51%
Benchmark	CO ₂ e intensity Corporate	74	76
	Reduction Corporate	-4%	8%

Sustainable Investments

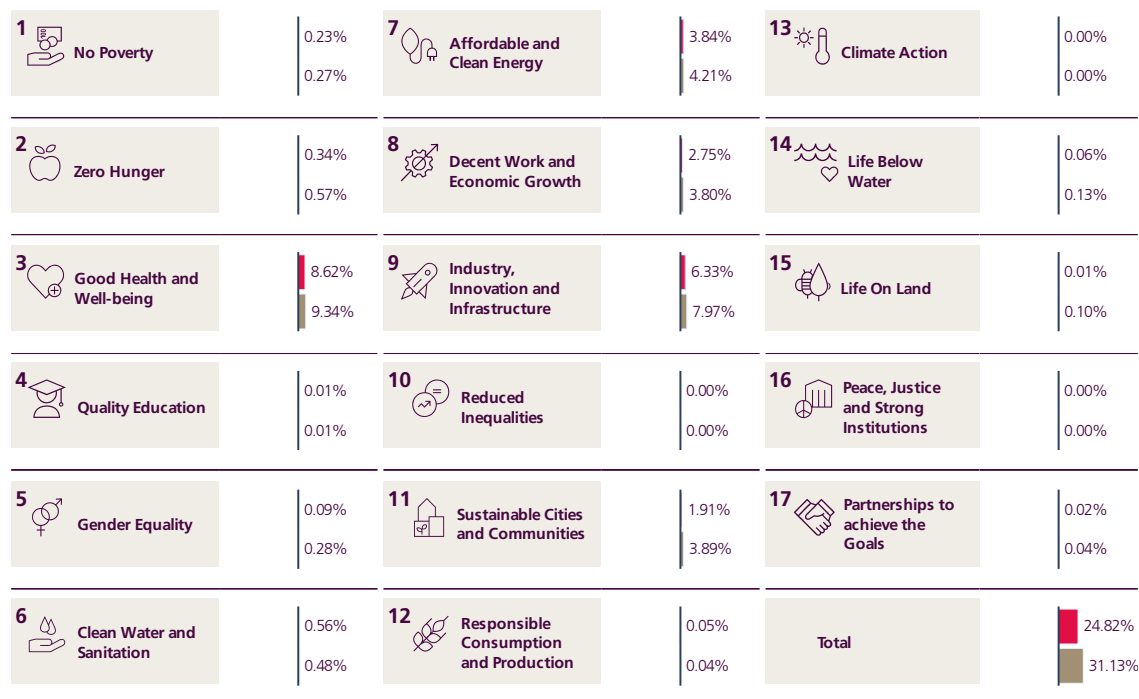


The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental and social goals resulting from the UN Sustainable Development Goals (SDGs) as per Art. 2 (17) SFDR.

The fund did not seek to invest in environmentally sustainable activities within the meaning of the EU Taxonomy Regulation. The asset management of the subfund has developed a methodology for defining sustainable investments that fulfils the requirements of Art. 2 (17) SFDR. The methodology is described in detail in the pre-contractual information. In the below chart, the sustainable investments are split according to the UN SDGs.

The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Socially sustainable investments	20.58%	16.34%
	Sustainable Investments with environmental target	5.54%	8.49%
	Total sustainable quota	26.12%	24.82%
Benchmark	Socially sustainable investments	21.25%	19.18%
	Sustainable Investments with environmental target	9.29%	12.01%
	Total sustainable quota	30.54%	31.19%



■ Portfolio
 ■ Benchmark

With the different treatment of green, social and sustainable bonds, SDG exposure may differ from the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17 SDGs and did not have DNSH and/or Minimum Safeguards violations.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal Adverse Impacts - Corporate Assets

Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	1431.52	89.67%	73.41	4701.13	225.22	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	1249.4	89.67%	57.53	1829.29	92.76	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	71184.9	89.67%	3209.43	70826.4	3416.09	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	744.81	89.67%	474.11	788.05	524.19	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	45.07	89.67%	30.18	93.65	69.27	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	8.95%	89.67%	4.91%	12.37%	5.53%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	76.81%	55.4%	59.14%	79.27%	60.8%	
	5b. Non-renewable energy consumption	47.63%	59.41%	70.85%	48.12%	72.26%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	0%	77.81%	0%	0.7%	0.45%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	1.17	55.29%	0.12	0.82	0.18	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR) (PAI 6 see above)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	89.67%	0.36%	0.08%	0.14%	
8. Emissions to water	8. CR Raw - COD emissions	139.19	8.99%	38.11	141.53	46.29	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0.09	19.93%	0	0.3	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	89.67%	0%	0.2%	0.14%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	20.9%	88.82%	15.72%	29.23%	20.53%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.74%	2.17%	0%	0.76%	0%	
13. Board gender diversity	13. Ratio of female to male board members	23.53%	89.14%	14.68%	23.43%	14.61%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	89.67%	0%	0%	0%	

Principal Adverse Impacts - Sovereign and Supranational Assets

Primary Indicators

Environmental							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensität	15. GHG Intensity	0	0%	0	0	0	

Social							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	0	0%	0	0	0	
	16b. Countries subject to social violations (%)	0%	0%	0%	0%	0%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.04.2023 - 31.03.2024

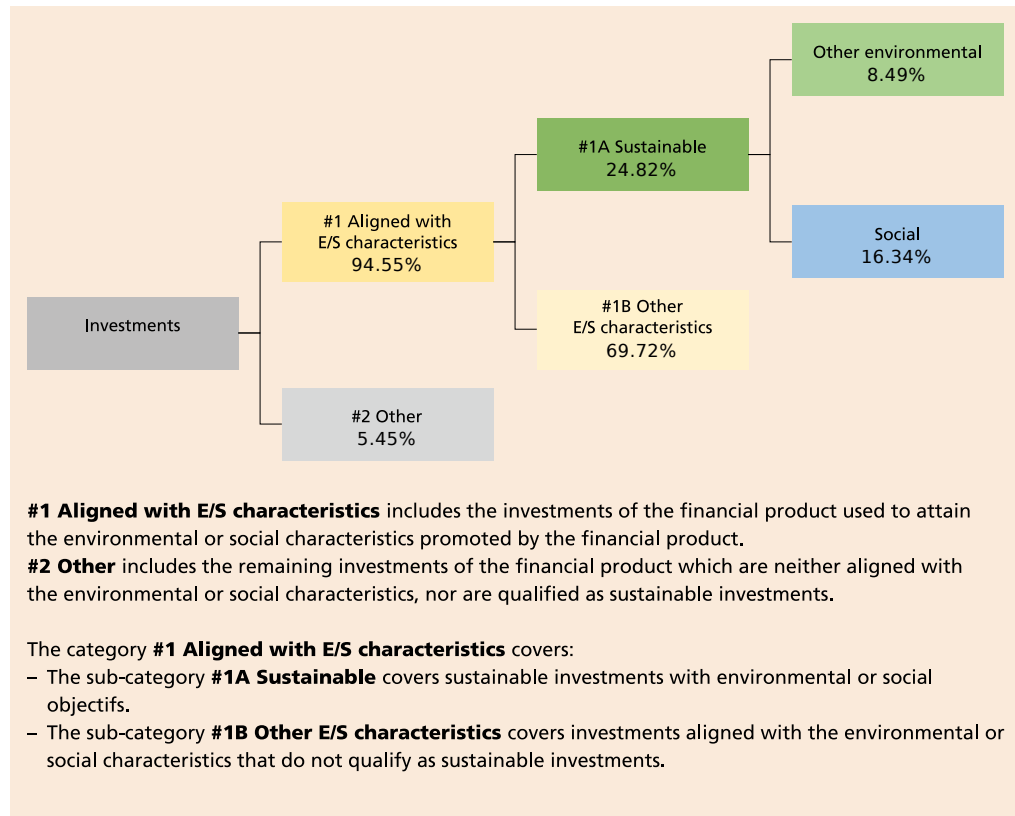
Largest investments	Sector	% Assets	Country
Toyota Motor Corp.	Manufacturing	4.35%	Japan
Tokyo Electron Ltd.	Manufacturing	2.77%	Japan
Hitachi, Ltd.	Manufacturing	2.35%	Japan
Sony Group Corporation	Manufacturing	2.33%	Japan
Sumitomo Mitsui Financial Group, Inc.	Financial and Insurance Activities	2.23%	Japan
Shin-Etsu Chemical Co Ltd	Manufacturing	2.14%	Japan
Mitsubishi UFJ Financial Group, Inc.	Financial and Insurance Activities	2.09%	Japan
Honda Motor Co., Ltd.	Manufacturing	1.93%	Japan
Mizuho Financial Group, Inc.	Financial and Insurance Activities	1.71%	Japan
SoftBank Corp.	Information and Communication	1.50%	Japan
Keyence Corporation	Manufacturing	1.44%	Japan
Takeda Pharmaceutical Co. Ltd.	Manufacturing	1.43%	Japan
Japan Tobacco Inc.	Manufacturing	1.39%	Japan
Mitsubishi Electric Corp.	Manufacturing	1.37%	Japan
Itochu Corporation	Wholesale and Retail Trade	1.36%	Japan



What was the proportion of sustainability-related investments?

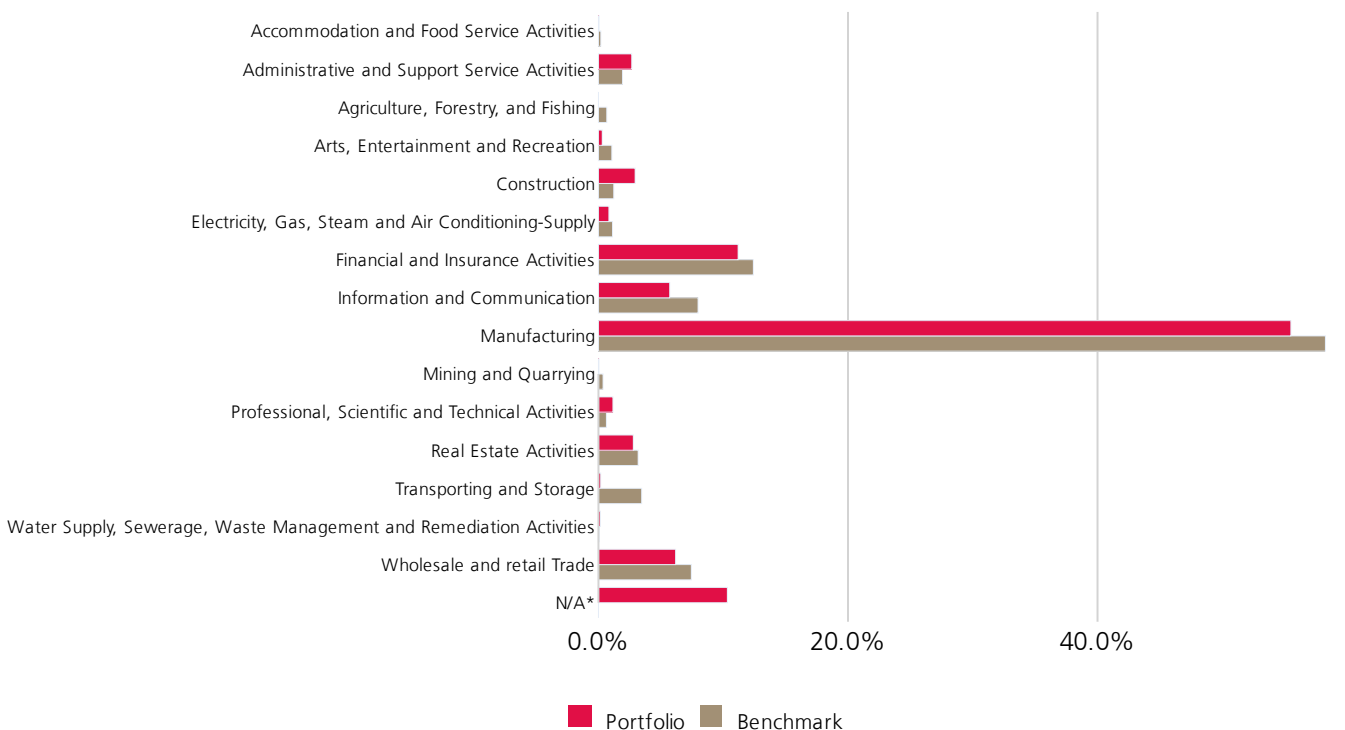
The proportion of sustainability-related investments and information on asset allocation are answered in the question below.

What was the asset allocation?



In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

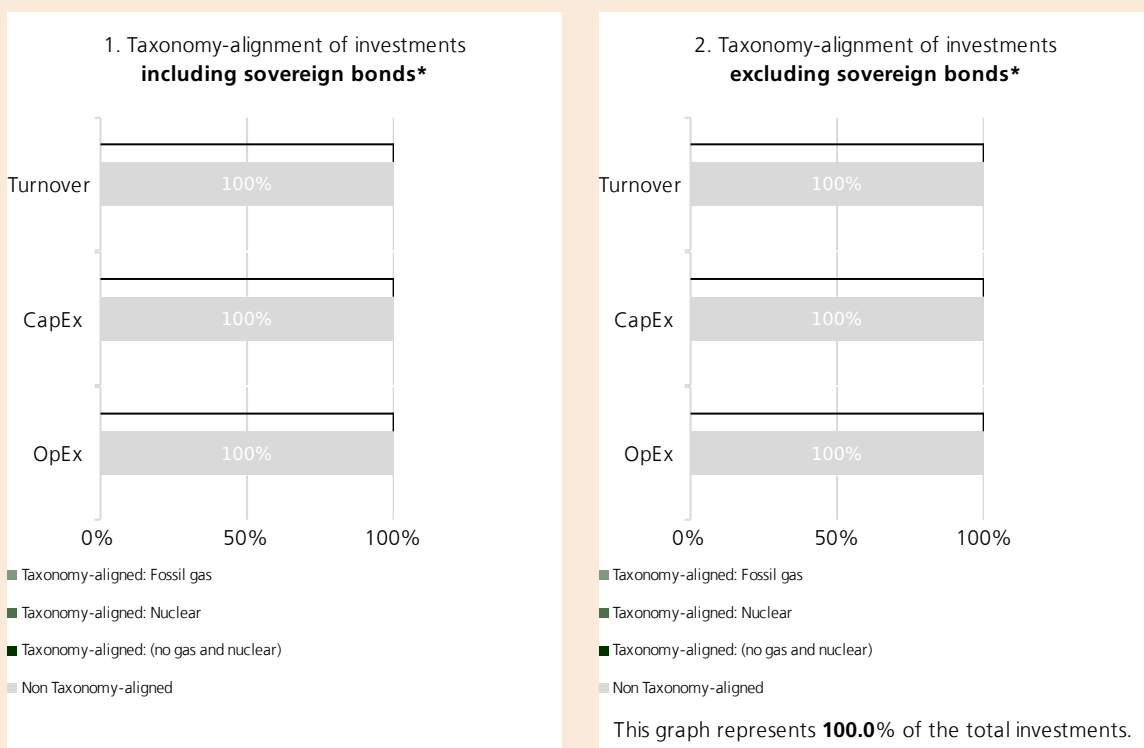
In fossil gas

In nuclear energy

No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

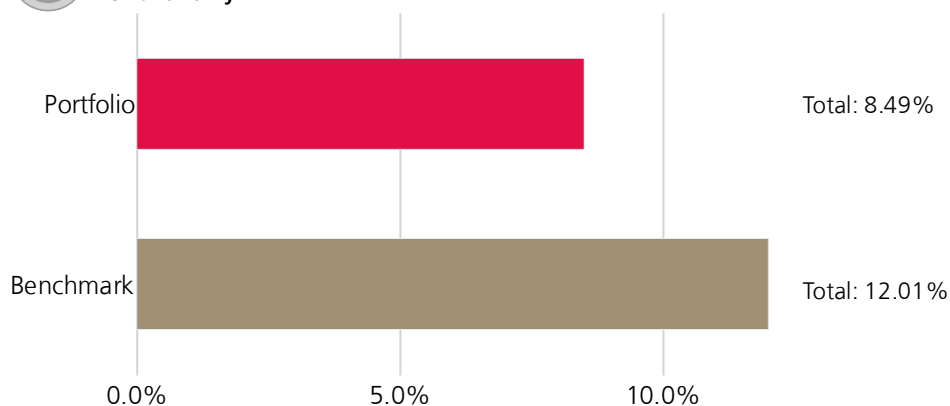
Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
DAIKIN INDUSTRIES, LTD.	Manufacturing	91.02%	0.00%	18.20%	0.00%	0.42%
Panasonic Holdings Corporation	Manufacturing	33.98%	0.00%	7.24%	0.00%	1.12%
Sekisui Chemical Co., Ltd.	Manufacturing	53.36%	0.00%	6.89%	10.81%	0.45%
Daiwa House Industry Co., Ltd.	Construction	82.86%	0.00%	4.65%	42.44%	1.09%
Sekisui House, Ltd.	Real Estate Activities	95.34%	0.00%	4.48%	26.64%	0.99%
Sony Group Corporation	Manufacturing	24.36%	0.00%	0.16%	0.00%	2.33%
Toyota Motor Corp.	Manufacturing	82.51%	0.00%	0.08%	0.86%	4.35%
Itochu Corporation	Wholesale and Retail Trade	0.66%	0.00%	0.05%	0.07%	1.50%
Sumitomo Corporation	Wholesale and Retail Trade	9.15%	0.00%	0.01%	0.06%	1.24%
West Holdings Corporation	Electricity, Gas, Steam and Air Conditioning Supply	98.07%	0.00%	0.00%	23.07%	0.31%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

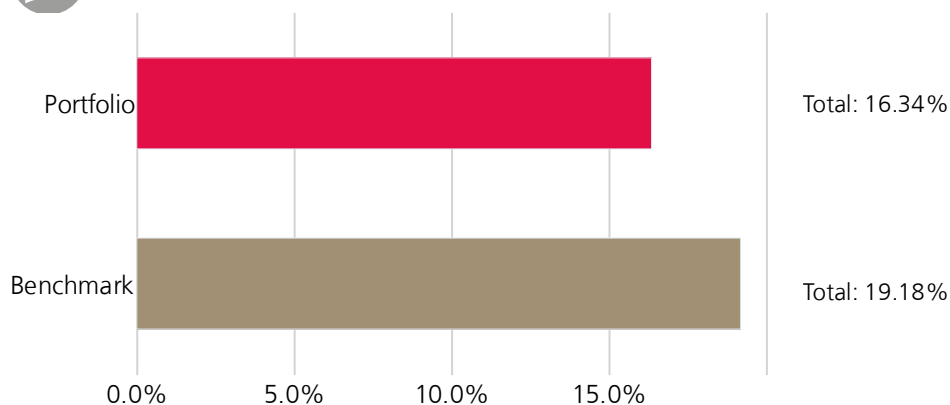
are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**




The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What was the share of socially sustainable investments?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset management promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the SDGs. More information is available at: Swisscanto | Proxy Voting Dashboard (issgovernance.com) <https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



How did this financial product perform compared to the reference benchmark?

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



Periodic disclosure as at 31.03.2024

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Systematic Responsible Selection International

Legal entity identifier (LEI-Code):

5493000P2B9KQ86KT462

Benchmark

MSCI World Index (TR Net) in CHF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> Yes	<input checked="" type="radio"/> No
<p><input type="checkbox"/> It made sustainable investments with an environmental objective: _ %</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: _ %</p>	<p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 32.61% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The promoted environmental and social characteristics were achieved by following indicators:

1. Exclusion Criteria
2. ESG-Integration
3. Reduction of CO₂e intensity
4. Sustainable Investments





Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

...and compared to previous periods?

Exclusion Criteria

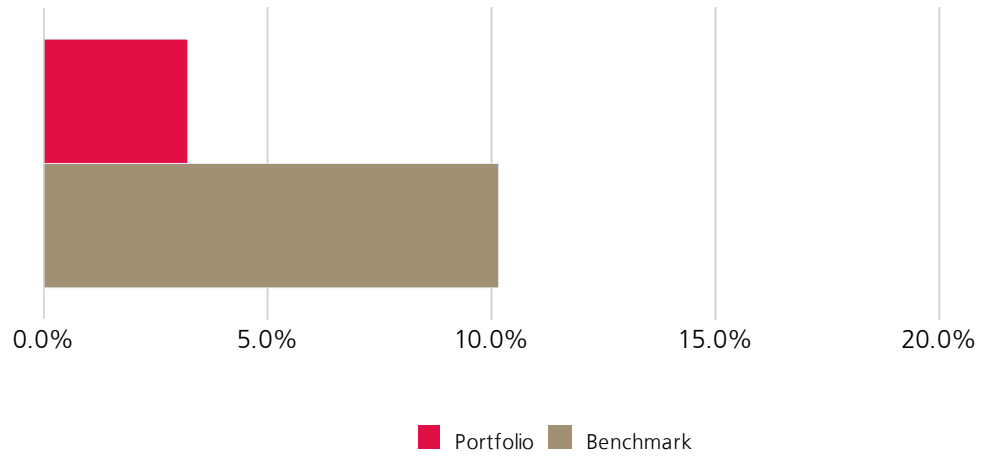
Responsible							
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	1.31%	14	 Production of military hardware (>5% revenue)	0.00%	1.43%	22
Extraction of coal (>5% revenue)	0.00%	0.34%	5	Manufacture of weapons and ammunition	0.00%	0.88%	9
 Climate change		 Risk to society and health		Controversial weapons	0.00%	0.70%	3
				Exploitative child labour	0.00%	0.53%	4
				UN Global Compact violations	0.00%	0.20%	4
				Production of pornography	0.00%	0.04%	2

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above. The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Exclusion Criteria Total*	0%	0%
Benchmark	Exclusion Criteria Total*	3.72%	3.99%

*all exclusion criteria cumulated.

ESG-integration

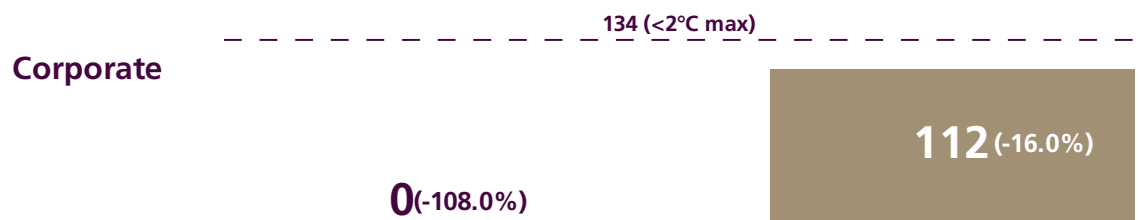


The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe. Additionally, the portfolio targeted an allocation with an ESG-score (ESG-score: 74.8) higher than Benchmark (ESG-score: 68.4).

The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Exposure to ESG Laggards	9.12%	3.22%
Benchmark	Exposure to ESG Laggards	14.37%	10.16%
Portfolio	ESG Score	69.4	74.8
Benchmark	ESG Score	63.9	68.4

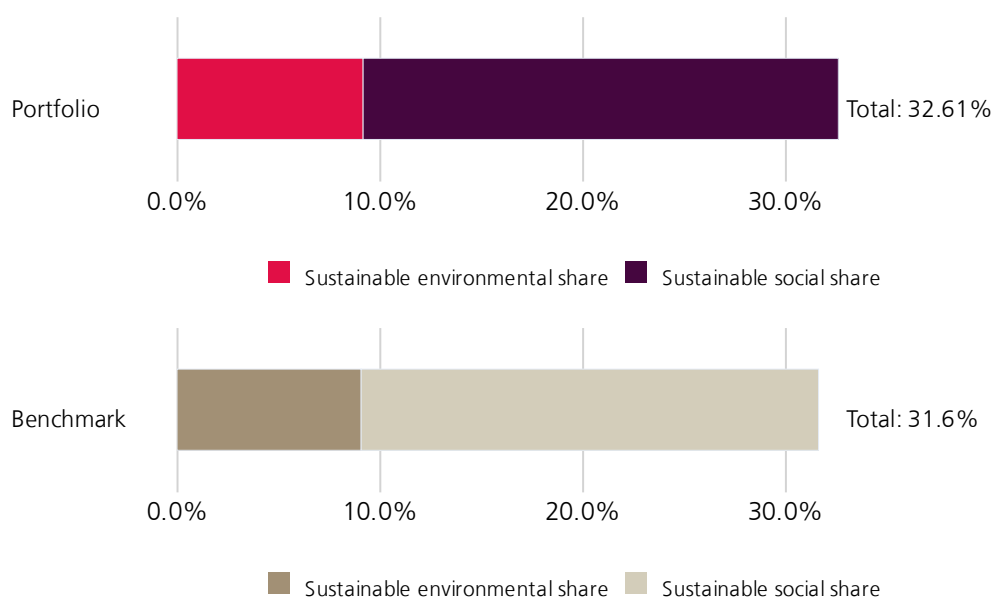
Reduction of CO₂e intensity



In line with the < 2° Paris climate target ("<2°C max"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO₂e emissions by at least 4% per year. The reduction path is calculated from the weighted CO₂e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO₂e intensities of the portfolio and of the benchmark respectively. CO₂e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of climate target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved. The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	CO ₂ e intensity Corporate	3	0
	Reduction Corporate	-99%	-108%
Benchmark	CO ₂ e intensity Corporate	151	112
	Reduction Corporate	4%	-16%

Sustainable Investments

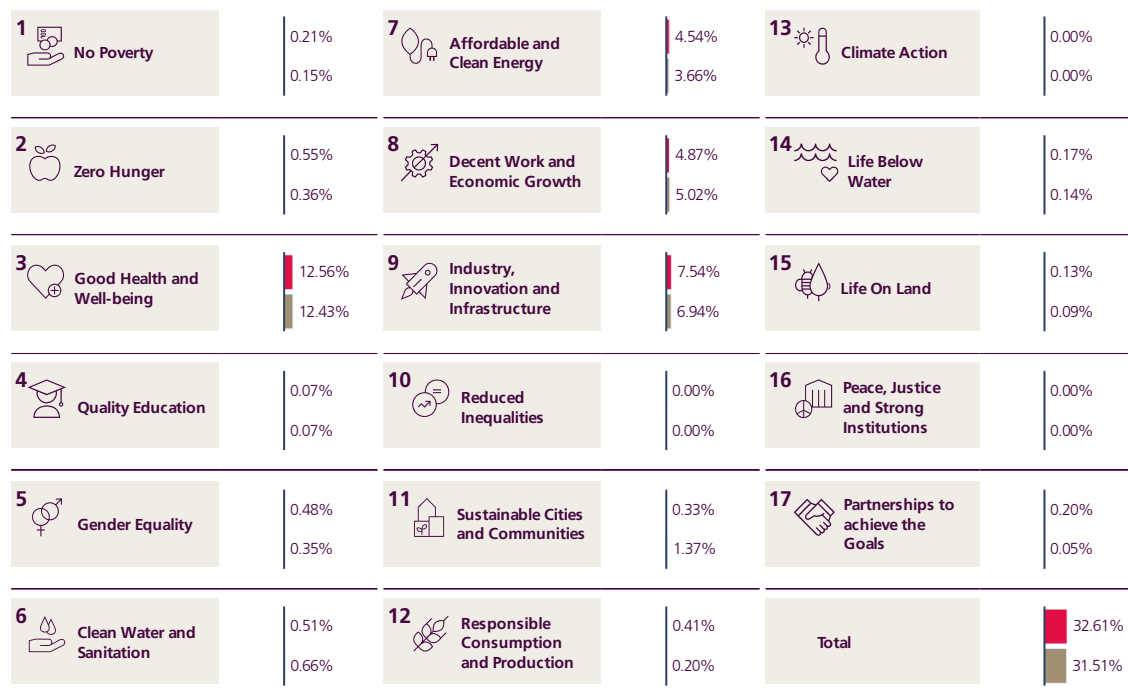


The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental and social goals resulting from the UN Sustainable Development Goals (SDGs) as per Art. 2 (17) SFDR.

The fund did not seek to invest in environmentally sustainable activities within the meaning of the EU Taxonomy Regulation. The asset management of the subfund has developed a methodology for defining sustainable investments that fulfils the requirements of Art. 2 (17) SFDR. The methodology is described in detail in the pre-contractual information. In the below chart, the sustainable investments are split according to the UN SDGs.

The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Socially sustainable investments	25.19%	23.39%
	Sustainable Investments with environmental target	7.1%	9.22%
	Total sustainable quota	32.29%	32.61%
Benchmark	Socially sustainable investments	23.16%	22.55%
	Sustainable Investments with environmental target	7.72%	9.05%
	Total sustainable quota	30.87%	31.6%



■ Portfolio
 ■ Benchmark

With the different treatment of green, social and sustainable bonds, SDG exposure may differ from the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17 SDGs and did not have DNSH and/or Minimum Safeguards violations.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

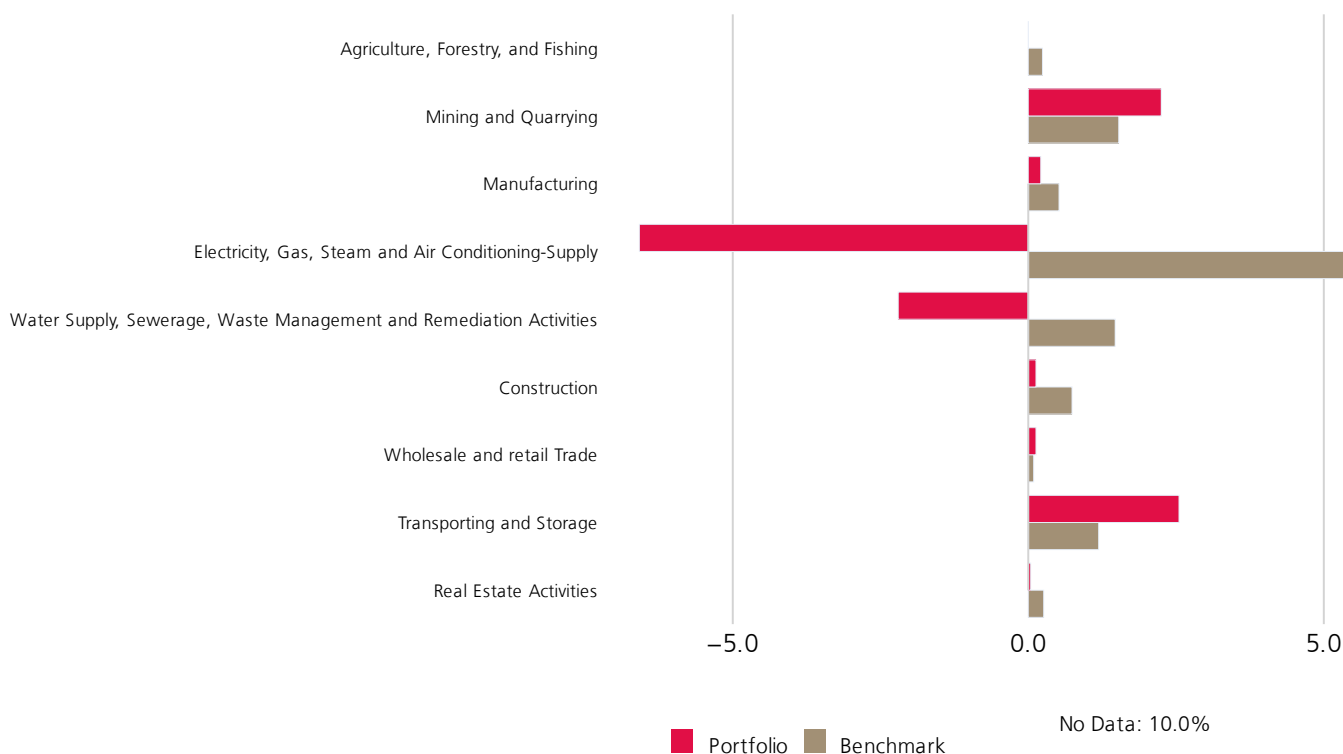
Principal Adverse Impacts - Corporate Assets

Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	447.13	93.68%	430.7	4275.18	3095.97	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	884.17	93.68%	333.67	931.09	668.77	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	58539.2	93.68%	54616.1	44467.9	27701.4	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	531.33	93.68%	570.92	439.05	324.5	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	-7.06	93.68%	12.32	147.53	136.52	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	6.91%	93.69%	5.94%	10.79%	8.24%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	47.25%	65.13%	37.44%	53.83%	40.13%	
	5b. Non-renewable energy consumption	34.06%	65.69%	51.43%	34.57%	50.36%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	0.58%	91%	0.22%	2.5%	2.08%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.21	60.84%	0.53	0.55	0.51	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR) (PAI 6 see above)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0.02%	93.69%	0.15%	0.03%	0.02%	
8. Emissions to water	8. CR Raw - COD emissions	147.68	4.66%	95.84	279.54	221.06	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	1.22	21.99%	0	1.13	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	93.69%	0.15%	0.2%	0.1%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	22.61%	93.99%	11.8%	28%	17.33%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.08%	8.71%	0.07%	0.37%	0.37%	
13. Board gender diversity	13. Ratio of female to male board members	0.55	94.22%	41.66%	0.55	40.21%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	93.69%	0%	0.17%	0.22%	

Principal Adverse Impacts - Sovereign and Supranational Assets

Primary Indicators

Environmental							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensität	15. GHG Intensity	0	0%	0	0	0	

Social							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	0	0%	0	0	0	
	16b. Countries subject to social violations (%)	0%	0%	0%	0%	0%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.04.2023 - 31.03.2024

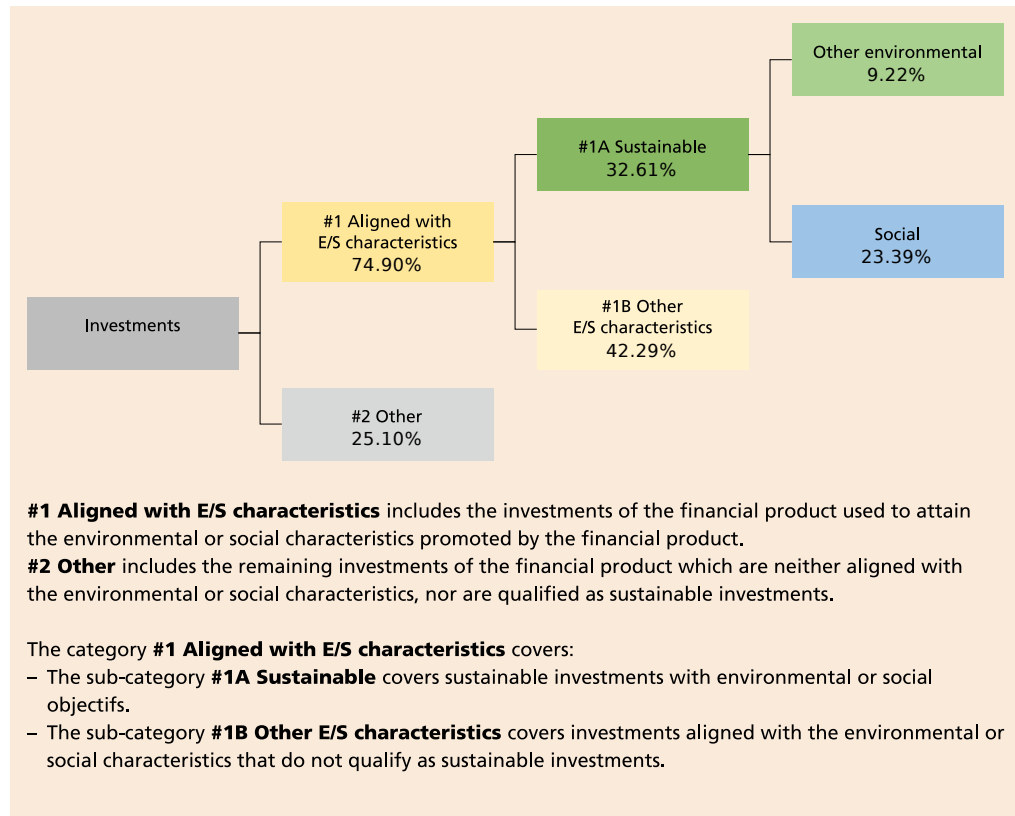
Largest investments	Sector	% Assets	Country
Microsoft Corporation	Information and Communication	4.17%	USA
Swisscanto (LU) Equity Fund Systematic Responsible USA NT USD Klasse		4.12%	
Apple Inc.	Manufacturing	3.81%	USA
Alphabet Inc. Class A	Information and Communication	2.16%	USA
NVIDIA Corporation	Manufacturing	1.99%	USA
Amazon.com, Inc.	Wholesale and Retail Trade	1.75%	USA
Merck & Co., Inc.	Manufacturing	0.97%	USA
Eli Lilly and Company	Manufacturing	0.90%	USA
Adobe Inc.	Information and Communication	0.86%	USA
Cisco Systems, Inc.	Manufacturing	0.85%	USA
Comcast Corporation Class A	Information and Communication	0.79%	USA
HSBC Holdings Plc	Financial and Insurance Activities	0.74%	United Kingdom
International Business Machines Corporation	Information and Communication	0.72%	USA
Amgen Inc.	Manufacturing	0.71%	USA
Booking Holdings Inc.	Administrative and Support Service Activities	0.71%	USA



What was the proportion of sustainability-related investments?

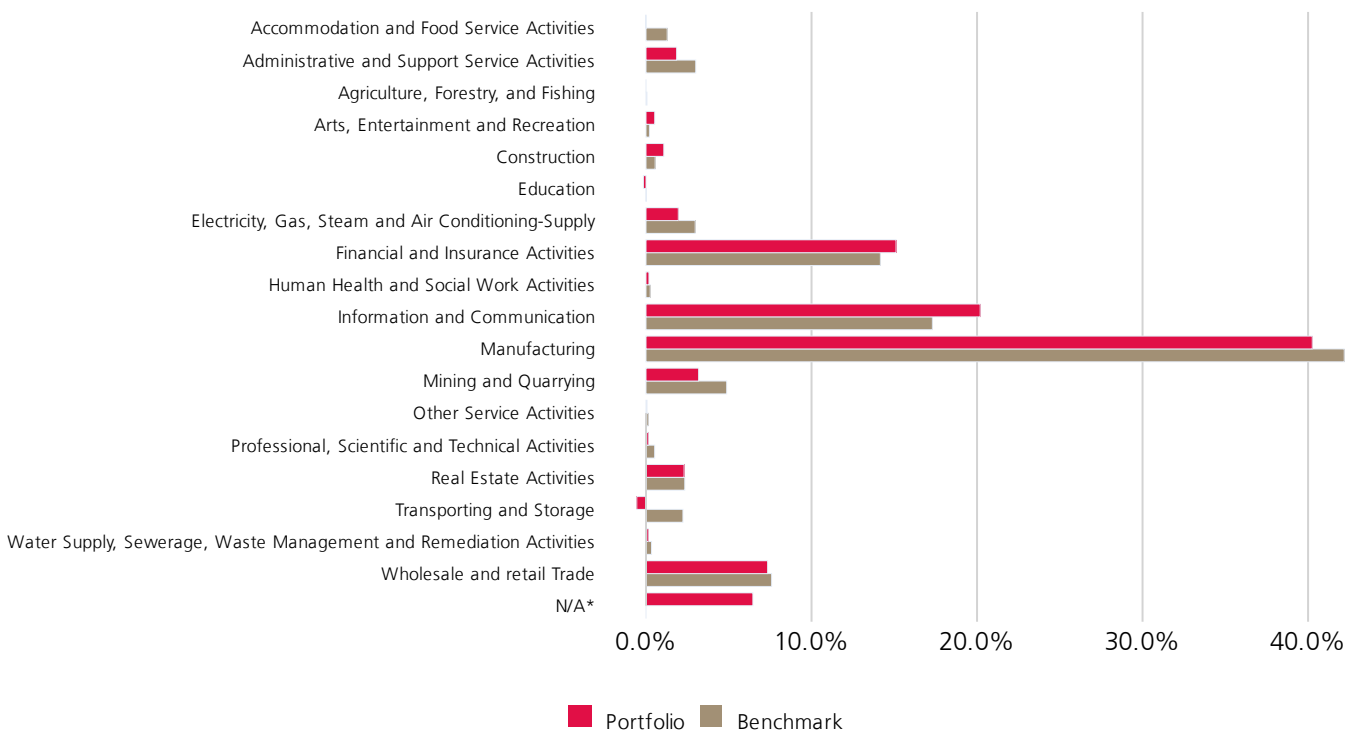
The proportion of sustainability-related investments and information on asset allocation are answered in the question below.

What was the asset allocation?



In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

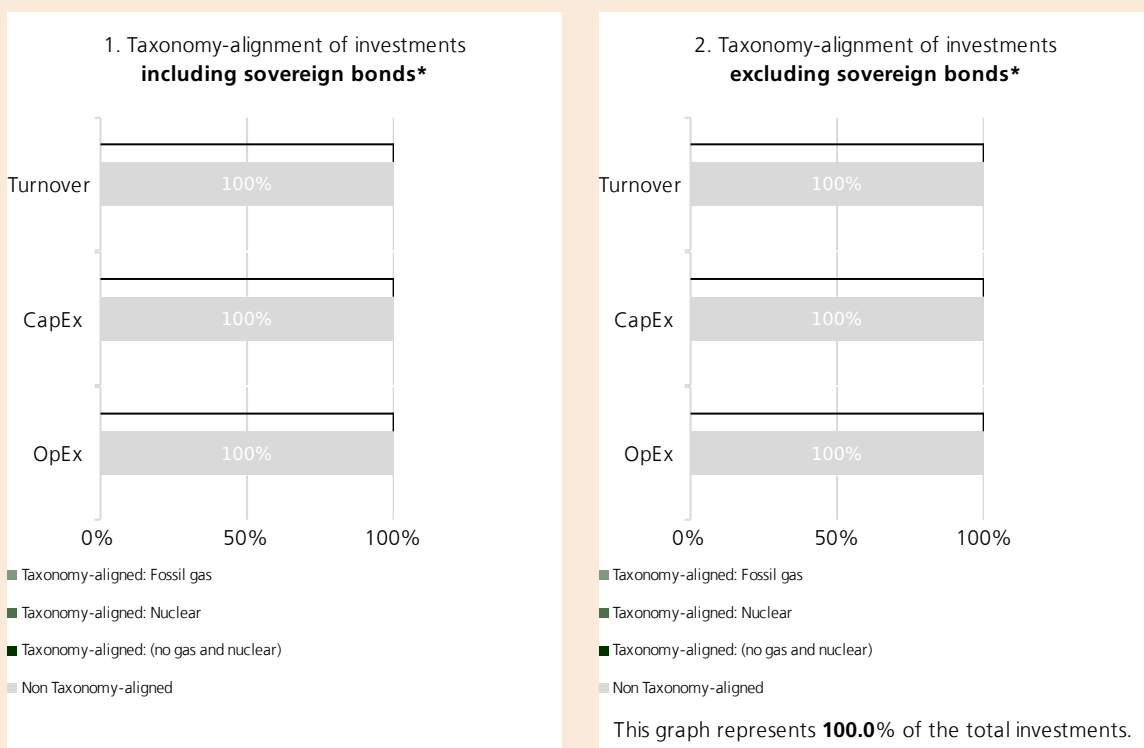
In fossil gas

In nuclear energy

No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?


Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

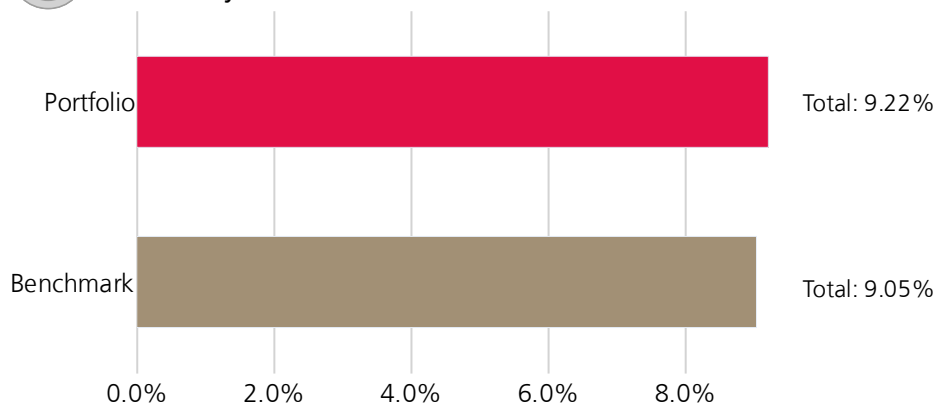
Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Vestas Wind Systems A/S	Manufacturing	100.00%	24.00%	0.00%	75.00%	-0.09%
Redeia Corporacion SA	Construction	84.35%	19.80%	12.73%	0.00%	0.00%
Orsted	Water Supply, Sewerage, Waste Management and Remediation Activities	56.27%	18.25%	31.86%	0.00%	-0.11%
Klepierre SA	Real Estate Activities	99.75%	16.00%	15.00%	60.00%	0.51%
Redes Energeticas Nacionais SA	Electricity, Gas, Steam and Air Conditioning Supply	66.83%	16.00%	10.15%	0.00%	0.00%
Tenaris S.A.	Manufacturing	23.75%	15.25%	0.00%	0.00%	-0.03%
Alstom SA	Manufacturing	100.00%	14.75%	15.00%	15.00%	-0.07%
ROCKWOOL A/S Class B	Manufacturing	77.39%	14.75%	11.13%	0.00%	-0.05%
EDP-Energias de Portugal SA	Electricity, Gas, Steam and Air Conditioning Supply	77.52%	12.25%	0.00%	32.43%	-0.01%
VERBUND AG Class A	Electricity, Gas, Steam and Air Conditioning Supply	50.94%	11.23%	36.58%	0.00%	-0.01%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

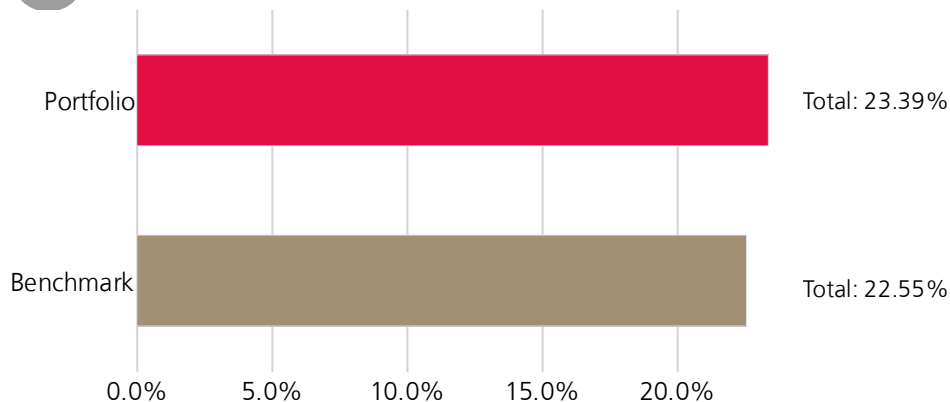
are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**




The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What was the share of socially sustainable investments?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset management promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the SDGs. More information is available at: Swisscanto | Proxy Voting Dashboard (issgovernance.com) <https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



How did this financial product perform compared to the reference benchmark?

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



Periodic disclosure as at 31.03.2024

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Systematic Responsible USA

Legal entity identifier (LEI-Code):

549300C6KO54K2Y4PI02

Benchmark

MSCI USA Index (TR Net) in USD

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> Yes	<input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : _ % <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective : _ %	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 29.54% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The promoted environmental and social characteristics were achieved by following indicators:

1. Exclusion Criteria
2. ESG-Integration
3. Reduction of CO₂e intensity
4. Sustainable Investments





Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

...and compared to previous periods?

Exclusion Criteria

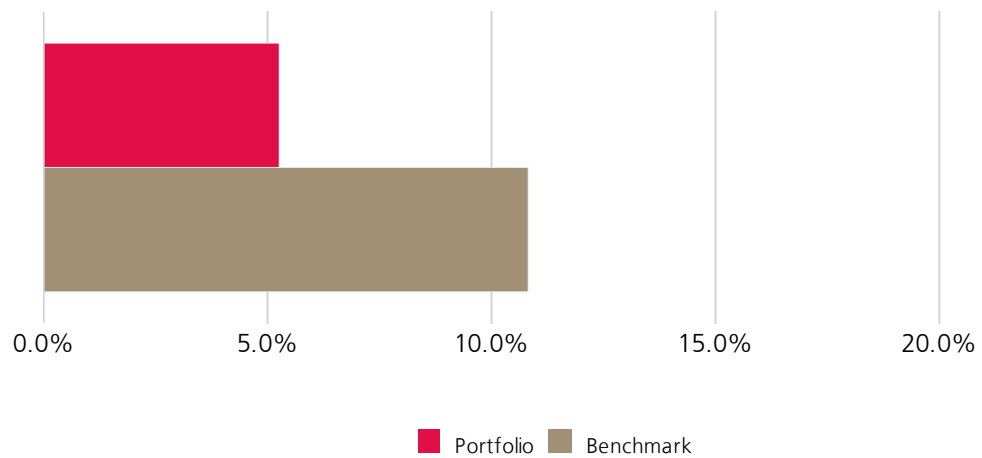
Responsible							
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	1.66%	7	 Production of military hardware (>5% revenue)	0.00%	1.38%	10
Extraction of coal (>5% revenue)	0.00%	0.00%	0	Manufacture of weapons and ammunition	0.00%	1.02%	7
 Climate change		 Risk to society and health		Controversial weapons	0.00%	1.01%	3
				Exploitative child labour	0.00%	0.55%	2
				Production of pornography	0.00%	0.05%	2
				UN Global Compact violations	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above. The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Exclusion Criteria Total*	0%	0%
Benchmark	Exclusion Criteria Total*	4.18%	3.97%

*all exclusion criteria cumulated.

ESG-integration

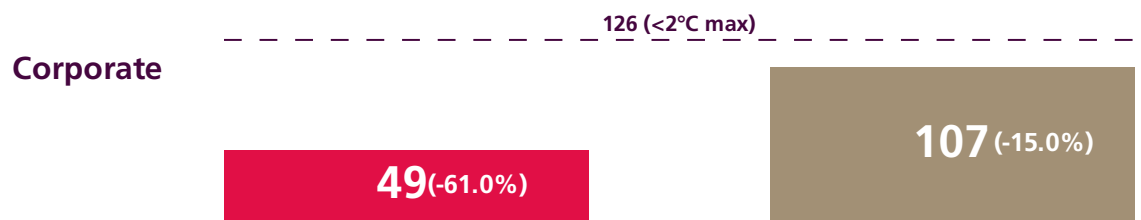


The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe. Additionally, the portfolio targeted an allocation with an ESG-score (ESG-score: 70.3) higher than Benchmark (ESG-score: 67.0).

The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Exposure to ESG Laggards	8.89%	5.26%
Benchmark	Exposure to ESG Laggards	14.55%	10.82%
Portfolio	ESG Score	68.9	70.3
Benchmark	ESG Score	63.7	67

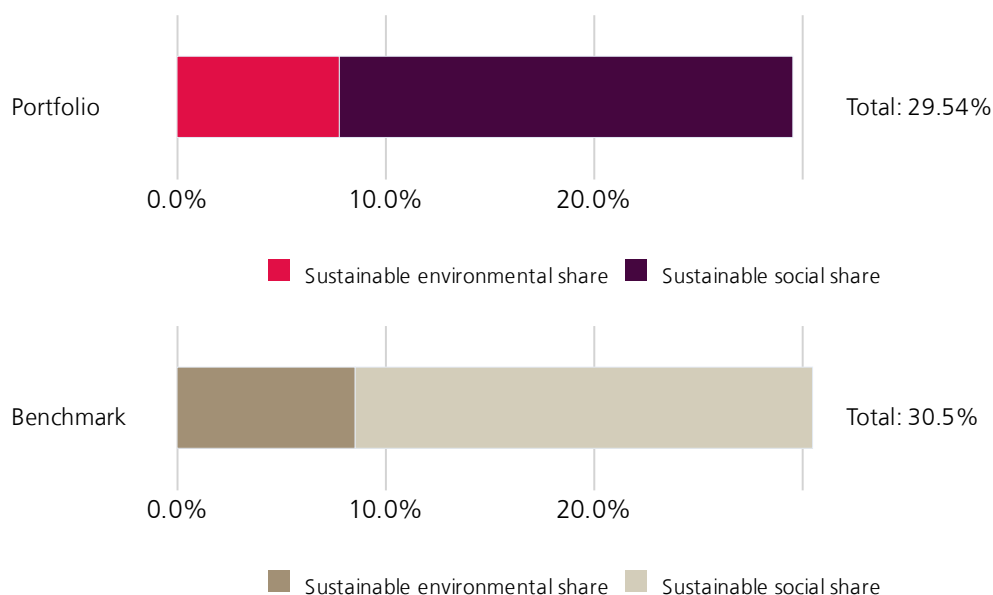
Reduction of CO₂e intensity



In line with the < 2° Paris climate target ("<2°C max"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO₂e emissions by at least 4% per year. The reduction path is calculated from the weighted CO₂e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO₂e intensities of the portfolio and of the benchmark respectively. CO₂e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of climate target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved. The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	CO ₂ e intensity Corporate	67	49
	Reduction Corporate	-51%	-61%
Benchmark	CO ₂ e intensity Corporate	149	107
	Reduction Corporate	8%	-15%

Sustainable Investments

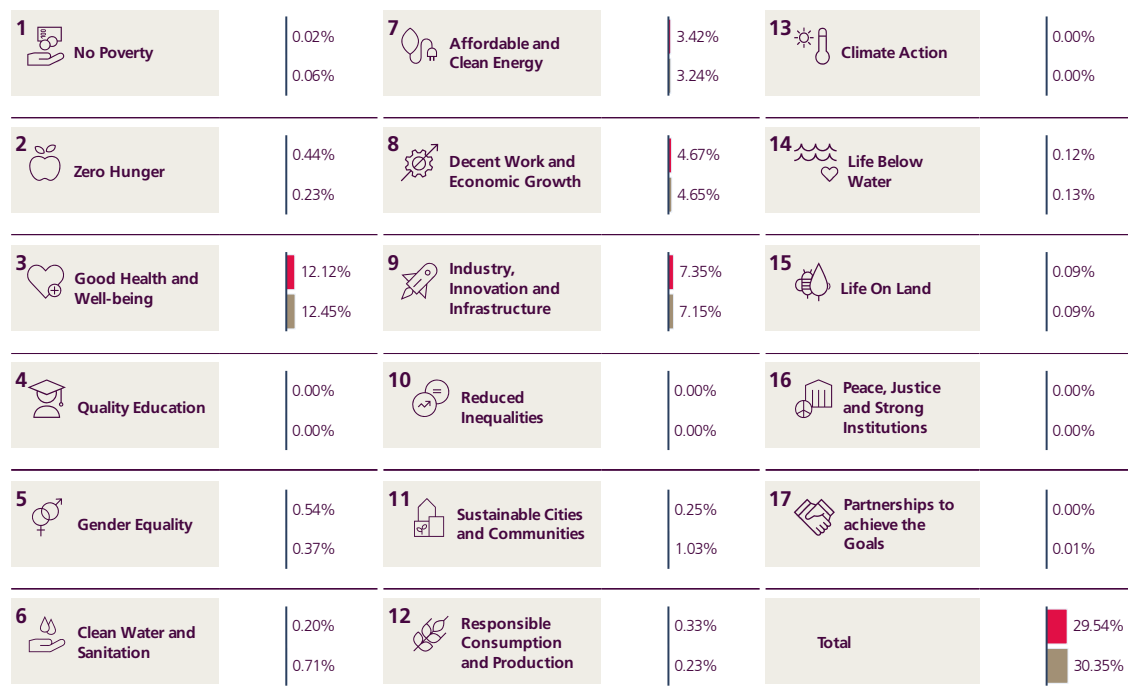


The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental and social goals resulting from the UN Sustainable Development Goals (SDGs) as per Art. 2 (17) SFDR.

The fund did not seek to invest in environmentally sustainable activities within the meaning of the EU Taxonomy Regulation. The asset management of the subfund has developed a methodology for defining sustainable investments that fulfils the requirements of Art. 2 (17) SFDR. The methodology is described in detail in the pre-contractual information. In the below chart, the sustainable investments are split according to the UN SDGs.

The historical comparisons are made in the table below.

	Indicator	Reporting Period 2023	Reporting Period 2024
Portfolio	Socially sustainable investments	22.3%	21.75%
	Sustainable Investments with environmental target	5.58%	7.79%
	Total sustainable quota	27.89%	29.54%
Benchmark	Socially sustainable investments	22.65%	21.92%
	Sustainable Investments with environmental target	7.12%	8.58%
	Total sustainable quota	29.77%	30.5%



■ Portfolio
 ■ Benchmark

With the different treatment of green, social and sustainable bonds, SDG exposure may differ from the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17 SDGs and did not have DNSH and/or Minimum Safeguards violations.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

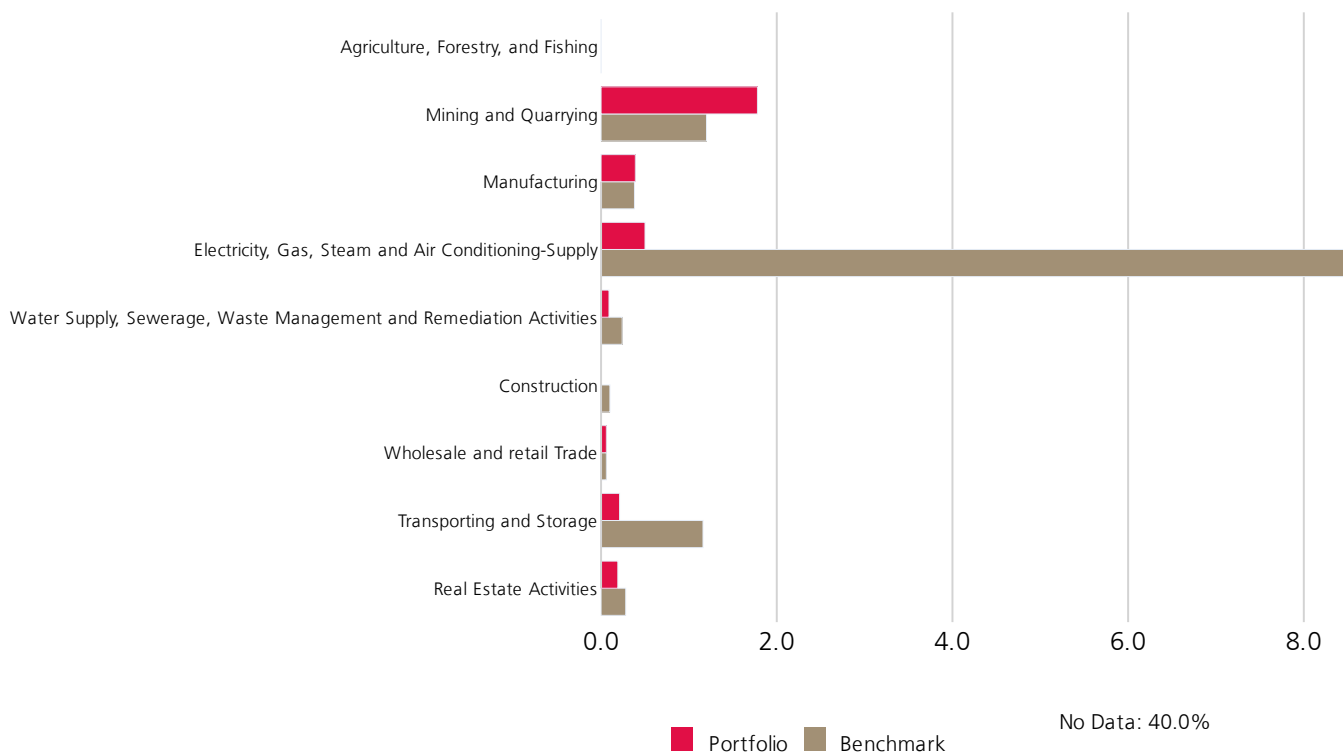
Principal Adverse Impacts - Corporate Assets

Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	1498.81	91.46%	478.72	2204.58	833.3	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	493.35	91.46%	108.47	468.08	175.95	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	20363.9	91.46%	11740.9	22575.5	7005.93	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	279.75	91.46%	370.7	313.64	241.62	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	65.64	91.46%	63.06	137.4	130.71	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	6.1%	91.74%	5.08%	9.29%	7.24%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	49.13%	70.02%	37.07%	52.71%	39.27%	
	5b. Non-renewable energy consumption	31.98%	65.94%	48.13%	32.16%	46.8%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	0.46%	90.3%	0.92%	2.26%	2.03%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.3	51.37%	0.34	0.5	0.57	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR) (PAI 6 see above)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	91.74%	0%	0%	0%	
8. Emissions to water	8. CR Raw - COD emissions	154.68	1.1%	107.97	142.87	113.24	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0.12	19.98%	0	0.06	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	91.74%	0%	0%	0%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	32.39%	91.69%	16.95%	33.79%	20.98%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.06%	8.4%	0.15%	0.22%	0.22%	
13. Board gender diversity	13. Ratio of female to male board members	52.84%	91.74%	41.06%	53.07%	38.96%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	91.74%	0%	0.24%	0.32%	

Principal Adverse Impacts - Sovereign and Supranational Assets

Primary Indicators

Environmental							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensität	15. GHG Intensity	0	0%	0	0	0	

Social							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	0	0%	0	0	0	
	16b. Countries subject to social violations (%)	0%	0%	0%	0%	0%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.04.2023 - 31.03.2024

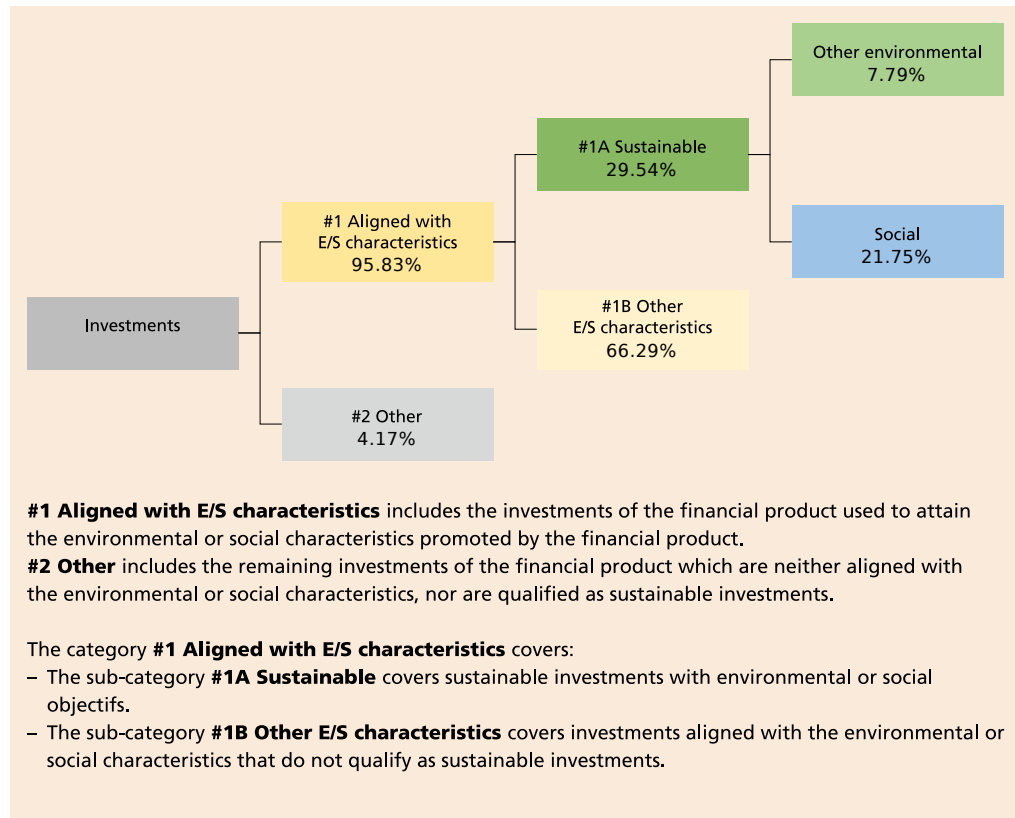
Largest investments	Sector	% Assets	Country
Microsoft Corporation	Information and Communication	6.24%	USA
Apple Inc.	Manufacturing	5.70%	USA
Alphabet Inc. Class A	Information and Communication	3.70%	USA
NVIDIA Corporation	Manufacturing	3.56%	USA
Amazon.com, Inc.	Wholesale and Retail Trade	3.15%	USA
Merck & Co., Inc.	Manufacturing	1.34%	USA
Visa Inc. Class A	Administrative and Support Service Activities	1.19%	USA
Eli Lilly and Company	Manufacturing	1.17%	USA
JPMorgan Chase & Co.	Financial and Insurance Activities	1.14%	USA
Adobe Inc.	Information and Communication	1.12%	USA
Comcast Corporation Class A	Information and Communication	1.03%	USA
Procter & Gamble Company	Manufacturing	1.02%	USA
Booking Holdings Inc.	Administrative and Support Service Activities	0.97%	USA
ServiceNow, Inc.	Information and Communication	0.94%	USA
Gilead Sciences, Inc.	Manufacturing	0.90%	USA



What was the proportion of sustainability-related investments?

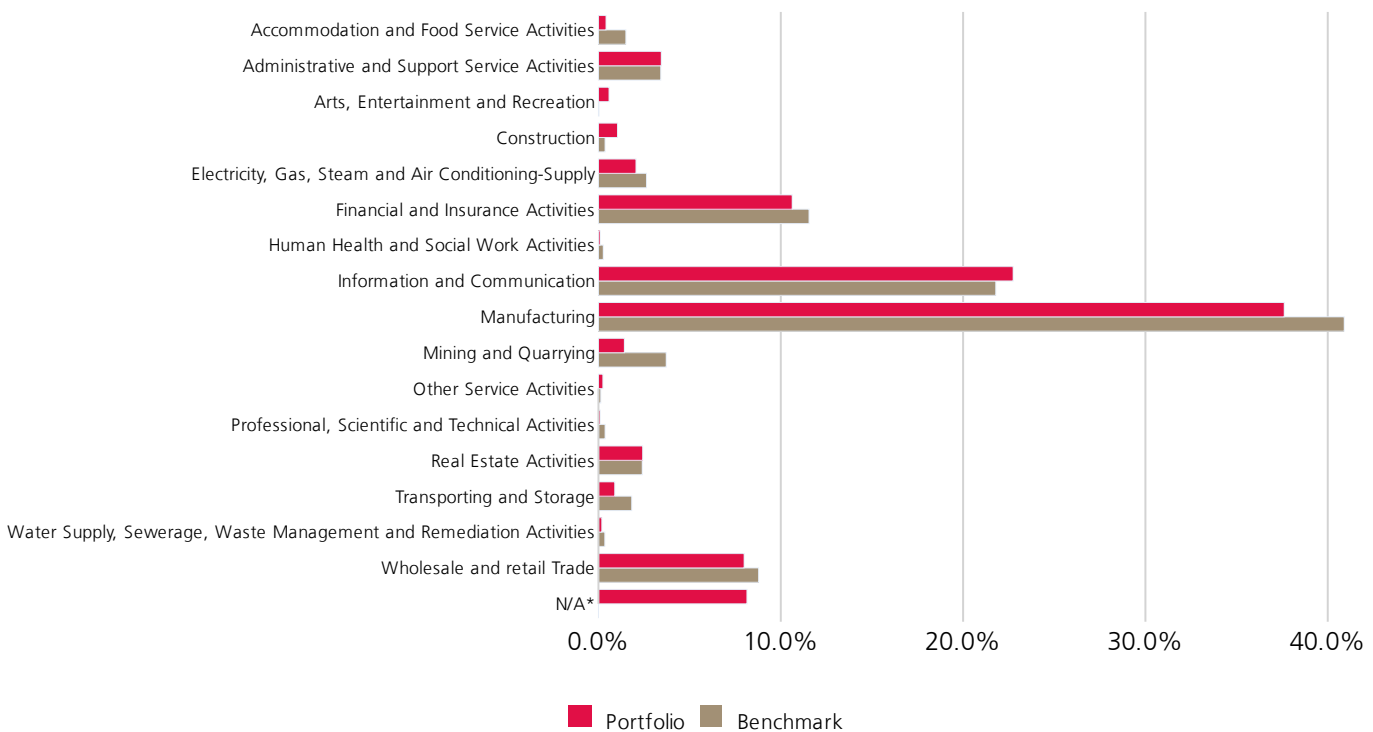
The proportion of sustainability-related investments and information on asset allocation are answered in the question below.

What was the asset allocation?



In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

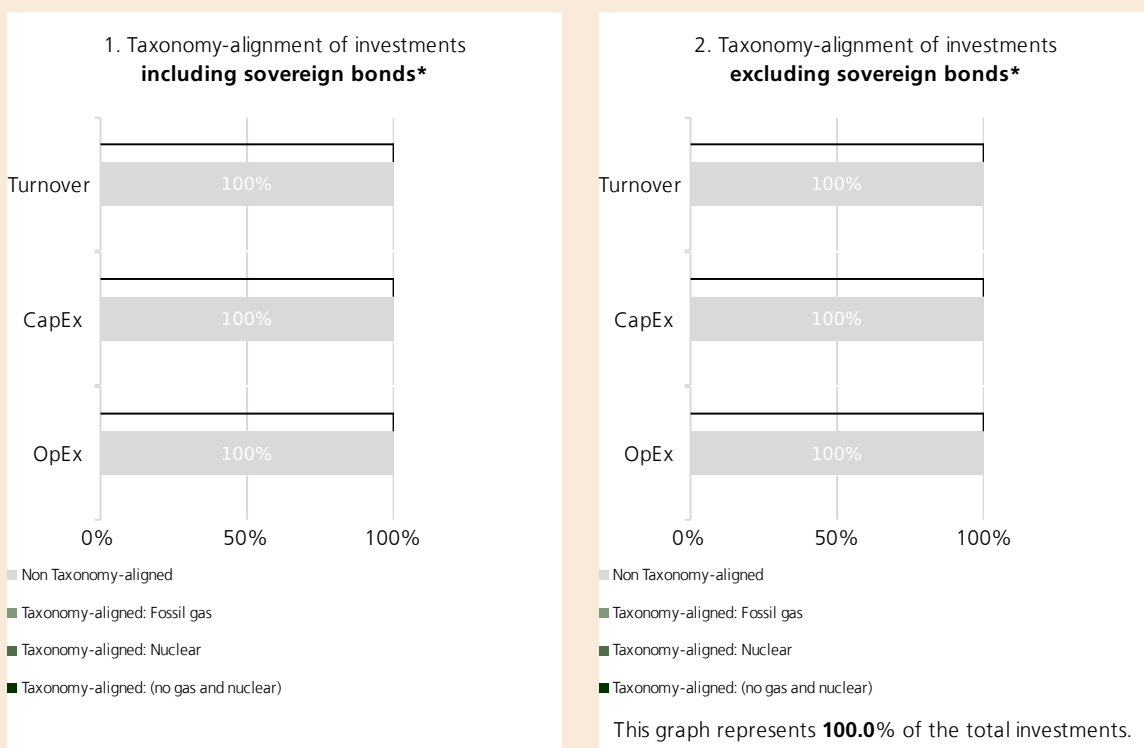
In fossil gas

In nuclear energy

No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?


Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

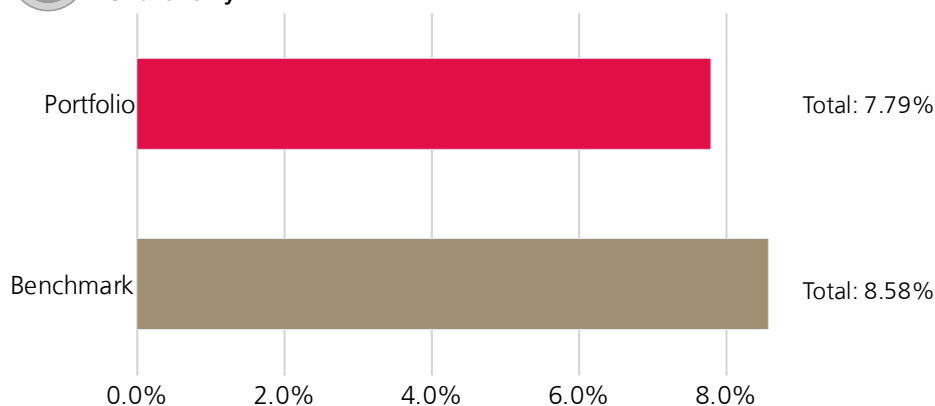
Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Clearway Energy, Inc. Class C	Electricity, Gas, Steam and Air Conditioning Supply	94.91%	0.00%	29.80%	34.78%	0.10%
Johnson Controls International plc	Manufacturing	89.69%	0.00%	17.94%	0.00%	0.18%
Boston Properties, Inc.	Real Estate Activities	100.00%	0.00%	15.00%	40.00%	0.17%
Jones Lang LaSalle Incorporated	Real Estate Activities	82.00%	0.00%	2.79%	0.00%	0.08%
Linde plc	Manufacturing	12.65%	0.00%	1.50%	6.00%	0.07%
Essential Utilities, Inc.	Water Supply, Sewerage, Waste Management and Remediation Activities	51.98%	0.00%	1.00%	39.14%	0.18%
Dominion Energy Inc	Electricity, Gas, Steam and Air Conditioning Supply	70.70%	0.00%	0.60%	5.68%	0.04%
International Paper Company	Mining and Quarrying	0.53%	0.00%	0.53%	0.00%	0.16%
Tesla, Inc.	Manufacturing	96.45%	0.00%	0.00%	96.32%	0.81%
Nucor Corporation	Manufacturing	69.89%	0.00%	0.00%	69.89%	0.09%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

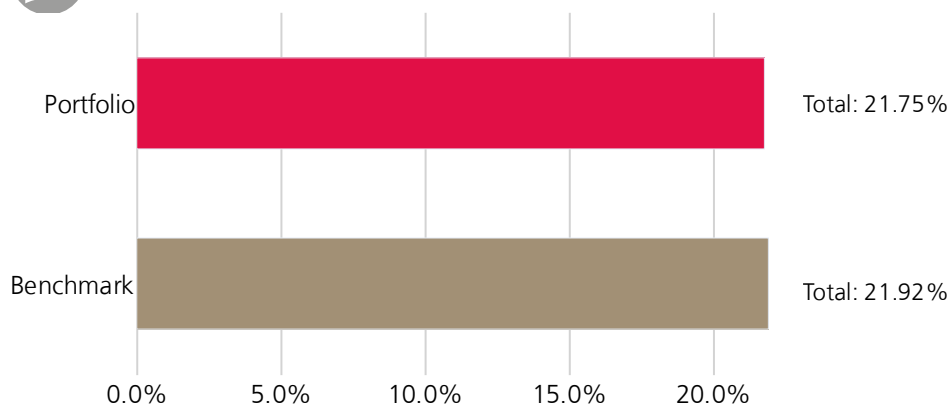
are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**




The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What was the share of socially sustainable investments?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset management promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the SDGs. More information is available at: Swisscanto | Proxy Voting Dashboard (issgovernance.com) <https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



How did this financial product perform compared to the reference benchmark?

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.