

# Swisscanto (LU) Bond Fund

Audited annual report as at 31.01.2024

Investment fund according to Part I of the Luxembourg Act with the legal form of a Fonds Commun de Placement (FCP)

Management Company: SWISSCANTO ASSET MANAGEMENT INTERNATIONAL S.A.  
R.C.S. B-121.904

Custodian bank: CACEIS Investor Services Bank S.A.

No Subscription may be received on the basis of the annual and semi-annual reports.  
Subscriptions may only be made on the basis of the current sales prospectus enclosed with the most recent annual report and, if appropriate, the most recent semi-annual report.

Further information is available online at [www.swisscanto-fondsleitungen.com](http://www.swisscanto-fondsleitungen.com).

## Report by the Réviseur d'entreprises agréé

To shareholders of the  
Swisscanto (LU) Bond Fund

### Audit opinion

We have audited the annual financial statements of the Swisscanto (LU) Bond Fund and for each of its respective sub-funds (the "Fund") - consisting of the statement of assets as of January 31, 2024 and the statement of operations and other changes in net assets for the year ended on that date fiscal year and the appendix with a summary of significant accounting methods.

In our opinion, the attached annual financial statements give a true and fair view of the assets and financial position of the Fund and each of its sub-funds as of January 31, 2024, as well as their results of operations, in accordance with the legal provisions and regulations applicable in Luxembourg regarding the preparation and presentation of the annual financial statements and their development of net fund assets for the financial year ending on that date

### Basis for our audit opinion

We conducted our audit in accordance with the Law on Auditing (Law of July 23, 2016) and the International Auditing Standards ("ISA") adopted for Luxembourg by the Commission de Surveillance du Secteur Financier ("CSSF"). Our responsibilities under the law of July 23, 2016 and the ISA standards as adopted in Luxembourg by the CSSF are further described in the section "Responsibility of the Réviseur d'entreprises agréé for the annual audit". We are also independent of the Company in accordance with the "International Code of Ethics for Professional Accountants, including International Independence Standards" adopted for Luxembourg by the CSSF, issued by the "International Ethics Standards Board for Accountants" (IESBA Code), together with the professional conduct requirements that we must comply with as part of the annual audit and have fulfilled all other professional duties in accordance with these conduct requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Other information

The board of directors of the management company is responsible for the other information. The other information includes the information contained in the annual report, but does not include the annual financial statements or our report of the Réviseur d'entreprises agréé on these annual financial statements. Our opinion on the financial statements does not cover the other information and we do not provide any assurance of any kind on this information.

In connection with the audit of the annual financial statements, our responsibility is to read the other information and to assess whether there is a material inconsistency between it and the annual financial statements or with the findings obtained in the audit, or whether the other information otherwise appears to be materially misstated. If, based on the work we have carried out, we conclude that other information contains material misstatements, we are required to report this matter. We have nothing to report regarding this.

## **Responsibility of the Board of Directors of the Management Company for the financial statements**

The Board of Directors of the Management Company is responsible for the preparation and fair overall presentation of the annual financial statements in accordance with the legal provisions and regulations applicable in Luxembourg regarding the preparation and presentation of the annual financial statements and for such internal controls as the Board of Directors of the Management Company deems necessary for the preparation of the financial statements to enable annual financial statements to be free from material misstatements, whether intentional or unintentional.

In preparing the annual financial statements, the Board of Directors of the Management Company is responsible for assessing the ability of the Fund and each of its sub-funds to continue as a going concern and, where relevant, to provide information on matters relating to going concern and acceptance going concern basis as an accounting principle unless the board of directors of the management company intends to liquidate the fund or one of its sub-funds, to cease business activities or has no other realistic alternative than to do so.

## **Responsibility of the Réviseur d'Entreprises agréé for the audit of the annual financial statements**

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report by the Réviseur d'Entreprises agréé that contains our audit opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit in accordance with the Law of 23 July 2016 and pursuant to the ISAs as adopted by the CSSF for Luxembourg will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and pursuant to the ISAs as adopted by the CSSF for Luxembourg, we exercise professional judgement and maintain professional scepticism. In addition:

- We identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for the audit opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- We evaluate the appropriateness of accounting policies used by the Management Company's Board of Directors, and the reasonableness of accounting estimates and related disclosures.
- We draw conclusions on the appropriateness of the Board of Directors of the Management Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Fund or any of its Sub-Funds to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the Report by the Réviseur d'Entreprises agréé to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the report by the Réviseur d'Entreprises agréé. However, future events or circumstances may result in the Fund or one of its sub-funds being unable to continue as a going concern.

- We evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether they constitute a fair presentation of the underlying transactions and events.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young  
Société anonyme  
Cabinet de révision agréé

Nadia Faber

Luxemburg, 30. Mai 2024

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# 1 Administration and Corporate Bodies

## Management Company

Swisscanto Asset Management International S.A.  
6, route de Trèves, L-2633 Senningerberg, Luxembourg

## Board of Directors

### Chairman

Hans Frey, Schweiz, Geschäftsführer Swisscanto Fondsleitung AG, Zürich

### Members

Richard Goddard, Luxembourg, Independent Company Director, The Directors' Office, Luxembourg  
Roland Franz, Luxembourg, Geschäftsführer Swisscanto Asset Management International S.A., Luxembourg  
Anne-Marie Arens, Luxembourg, Independent Company Director, Luxembourg  
Steve Michel, Schweiz, Leiter Sales Asset Management Zürcher Kantonalbank, Schweiz (ab 29.09.2023)

## Management

Roland Franz, Luxembourg  
Jasna Ofak, Luxembourg  
Michael Weiß, Deutschland

## Depository, Main Payment, Central Administration, Registration and Transfer Office

CACEIS Investor Services Bank S.A.  
14, Porte de France, L-4360 Esch-sur-Alzette, Luxembourg

## Portfolio Manager

Zürcher Kantonalbank,  
Bahnhofstrasse 9, CH-8001 Zürich, Schweiz

## Payment and Sales Offices

### Germany

DekaBank  
Deutsche Girozentrale  
Mainzer Landstrasse 16, D-60325 Frankfurt am Main  
(the "German Payment and Information Agent")

### Liechtenstein

Bendura Bank AG  
Schaaner Strasse 27, FL-9487 Gamprin-Bendern

### Luxembourg

CACEIS Investor Services Bank S.A.  
14, Porte de France, L-4360 Esch-sur-Alzette

### Austria

Vorarlberger Landes- und Hypothekenbank Aktiengesellschaft  
Hypo-Passage 1, A-6900 Bregenz

## Paying agent in Switzerland

Basler Kantonalbank  
Spiegelgasse 2, CH-4002 Basel

## Representative Agent in Switzerland

Swisscanto Fondsleitung AG,  
Bahnhofstrasse 9, CH-8001 Zürich, Schweiz

## Independent Auditor

Ernst & Young S.A.  
35E, Avenue John F. Kennedy, L-1855 Luxembourg, Luxembourg



## 2 General information

### **Investment fund under Luxembourg law „Umbrella Construction“**

Swisscanto (LU) Bond Fund is subject to the legal provisions set forth in Part I of the Luxembourg law of 17 December 2010 on undertakings for collective investment.

The management regulations of the investment fund were established by the management company on 30 October 1991. Several amendments have been made and, in accordance with the management regulations, published in the “Mémorial”.

The current versions of the management company's articles of association and the fund's management regulations have been deposited at the Register of Companies in Luxembourg.

The fund contract, the detailed sales prospectus, the key investor information, and the annual and semi-annual reports may be obtained directly and free of charge in printed form from Swisscanto Asset Management AG, the head office of the management company, the custodian bank and the representative in Switzerland, from the German payment and information agent, from any branch of the Cantonal banks and any payment and sales office. The information is also available on the Swisscanto website ([www.swisscanto.com](http://www.swisscanto.com)), where current information on the fund is available.

Subscriptions shall only be made after consulting the current sales prospectus and the most recent annual report, as well as, where available, any subsequent semi-annual report. Subscriptions to fund units solely on the basis of the annual and semi-annual reports are not accepted.

### **Sales restrictions**

Units in Swisscanto (LU) Bond Fund may not be offered, sold or delivered within the US or to persons considered US persons within the meaning of Regulation S of the US Securities Act of 1933 or in accordance with the US Commodity Exchange Act, as amended.

According to the rules of conduct of the Asset Management Association Switzerland of August 5 and September 23, 2021 (effective January 1, 2022)

Compensation for the marketing of the investment fund is paid out of the flat-rate administrative commission. Swisscanto Asset Management International S.A. also offers remuneration to institutional investors holding fund units for third parties from the fixed administrative commission.

### **Risk management process**

As part of the risk management process the total risk of all the subfunds is measured and checked using the so-called commitment approach. The management company applies a risk management process to the fund and each subfund that complies with the Luxembourg law of 17 December 2010 and other applicable regulations, in particular CSSF Circular 11/51.



## 3 Activity Report

### Swisscanto (LU) Bond Fund Vision Responsible AUD

#### 1. Market Overview

Since November 2023, an early year-end rally has reconciled the majority of investors with a changeable investment period from February 2023 to January 2024. The financial markets started with a lot of euphoria, even though the market consensus at the beginning of the year was that a global recession would soon occur. But the energy crisis that was partly predicted came to fruition. A mild winter was avoided and, particularly in the USA, the surprisingly robust economic development provided the necessary support of the stock markets. Neither further key interest rate increases in practically all developed regions (with the exception of Japan) nor the turbulence in the banking sector could ensure a lasting reversal of this positive trend.

The infection figures published, which were mostly lower than expected, also had a supportive effect and it became increasingly clear that the fight against price increases, which have gotten out of hand in some places, will soon be won. Accordingly, there was speculation early in the year about possible interest rate peaks or even possible interest rate cuts at the end of the year. The first half of the at least at first glance, the reporting period showed an outstanding performance, especially for American stocks. Upon closer inspection, however, the conclusion remained that it was primarily the hype surrounding artificial intelligence and the closely related issues the increase in the value of seven US mega-caps caused the strongly positive difference.

After the summer, the long-awaited (mild) recession was particularly damaging, which would also have opened the door to less high interest rates. With inflation rates visibly declining, the American central bank Fed recently announced another one. This gave rise to fantasies of interest rate cuts and thus stimulated the financial markets again at the end of the year. In this environment, bonds and stocks recorded significant gains while the US dollar and the euro fell against the Swiss franc.

#### 2. Review of categories relevant to the Fund

Last year, interest rates in many currencies rose over the reporting period. In Australia, the yield on the 10-year government bond reached a new high since 2011 of almost 5% at the beginning of November 2023. It then fell again by around one percent. Credit premiums moved lower in Australia amid high volatility.

#### 3. Performance review

The fund anticipated the rise in interest rates, but was surprised by the wide spreads at the top. Because the interest and credit premiums had already reached attractive levels, the absolute performance was attractive. Thanks to active interest rate management and balanced credit allocation, the fund was able to outperform the gross benchmark.

Class	ISIN	Security	Distribution	Performance in %
AA	LU0141247303	001363630	Pay out	1.99
AT	LU0161529945	001544305	Accumulate	1.98
BT	LU0999468225	23101408	Accumulate	2.36
CT	LU1663701321	37844019	Accumulate	2.47
DT	LU1495640127	34048568	Accumulate	2.64
GT	LU0899937097	20854819	Accumulate	2.70

## Swisscanto (LU) Bond Fund Vision Responsible CAD

### 1. Market Overview

Since November 2023, an early year-end rally has reconciled the majority of investors with a changeable investment period from February 2023 to January 2024. The financial markets started with a lot of euphoria, even though the market consensus at the beginning of the year was that a global recession would soon occur. But the energy crisis that was partly predicted came to fruition. A mild winter was avoided and, particularly in the USA, the surprisingly robust economic development provided the necessary effect. Support of the stock markets. Neither further key interest rate increases in practically all developed regions (with the exception of Japan) nor the turbulence in the banking sector could ensure a lasting reversal of this positive trend.

The infection figures published, which were mostly lower than expected, also had a supportive effect and it became increasingly clear that the fight against price increases, which have gotten out of hand in some places, will soon be won. Accordingly, there was speculation early in the year about possible interest rate peaks or even possible interest rate cuts at the end of the year. The first half of the at least at first glance, the reporting period showed an outstanding performance, especially for American stocks. Upon closer inspection, however, the conclusion remained that it was primarily the hype surrounding artificial intelligence and the closely related issues the increase in the value of seven US mega-caps caused the strongly positive difference.

After the summer, the long-awaited (mild) recession was particularly damaging, which would also have opened the door to less high interest rates. With inflation rates visibly declining, the American central bank Fed recently announced another one. This gave rise to fantasies of interest rate cuts and thus stimulated the financial markets again at the end of the year. In this environment, bonds and stocks recorded significant gains while the US dollar and the euro fell against the Swiss franc.

### 2. Review of categories relevant to the Fund

At the beginning of the reporting period, the central banks appeared to have successfully established their narrative of "higher interest rates for longer" on the markets. The specter of a third consecutive year of negative total returns became increasingly realistic for global government bonds. Supported by high-spending consumers and a resilient labor market in the USA and inflation figures remaining at a high level, interest rates continued to climb on both sides of the Atlantic. The market reaction to the increased geopolitical risks caused by the devastating terrorist attack on Israel was muted. Interest rates fell only temporarily and the price of oil barely moved. Interest rate volatility remained very high and peaked in late October when the 10-year US Treasury yield exceeded 5% for the first time since 2007. The first day of November brought a complete change in mood: After the European Central Bank (ECB) and the since the Bank of Japan had not made any interest rate changes, the American Fed also held its regular meeting as expected interest rates remain unchanged. The subsequent press conference by Jerome Powell marked a turning point (pivot) for the Markets. Investors interpreted his statements to mean that the Fed was not planning any further interest rate increases and that the first interest rate cuts were imminent. The weak economic data and falling short of expectations new issuance plans for US government bonds caused the stock markets and the yield on ten-year bonds to rise sharply US Treasury bonds fall. This was just the beginning of a self-reinforcing movement that lasted until the end of the reporting period. This made November the best month for the US bond market in the past 40 years. For at least the seventh time in this interest rate cycle, markets speculated that central banks would turn towards expansionary policies. But hopes of imminent interest rate cuts have so far been regularly disappointed. This time, however, the rally across asset classes in the final two months of the year was fueled by a number of technical factors and investor behavior patterns. Until the end of October, most market players were positioned defensively and held high levels of cash. They were from the rising prices of risky assets and the falling interest rates. Accordingly, they had to close their short positions and increase the risk in the portfolios. The meanwhile attractive initial valuations and the fear of the Investors' fear of missing out (FOMO) contributed to the price fireworks. At its last meeting of 2023 in mid-December, the Fed did nothing to curb the euphoria on the markets. The more cautious tones of the ECB were ignored, causing many markets to go from annual lows to annual highs in just two months skyrocketed. CAD interest rates were unable to escape the international environment, although the Bank of Canada took a break in the interest rate hike cycle earlier than the Fed and has left its key interest rate unchanged at 5% since July 2023.

### 3. Performance review

The absolute fund performance and the relative performance compared to the benchmark were positive in the reporting period. Absolute and relative was characterized by the positioning on the CAD yield curve - with higher rates for short maturities than long maturities. Security selection - no defaults - and the general narrowing of spreads between corporate bonds and government bonds also contributed positively to performance. The commitment to capture various risk premiums such as high yield, coco and emerging markets has once again proven its worth.

Class	ISIN	Security	Distribution	Performance in %
AA	LU0141247725	001363633	Pay out	1.73
AT	LU0161530109	001544299	Accumulate	1.72
CT	LU1663701677	37844026	Accumulate	2.20
DT	LU1495640044	34048567	Accumulate	2.24
GT	LU0899937170	20855043	Accumulate	2.39

# Swisscanto (LU) Bond Fund Responsible COCO

## 1. Market Overview

Since November 2023, an early year-end rally has reconciled the majority of investors with a changeable investment period from February 2023 to January 2024. The financial markets started with a lot of euphoria, even though the market consensus at the beginning of the year was that a global recession would soon occur. But the energy crisis that was partly predicted came to fruition. A mild winter was avoided and, particularly in the USA, the surprisingly robust economic development provided the necessary support for the stock markets. Neither further key interest rate increases in practically all developed regions (with the exception of Japan) nor the turbulence in the banking sector could ensure a lasting reversal of this positive trend.

The infection figures published, which were mostly lower than expected, also had a supportive effect and it became increasingly clear that the fight against price increases, which have gotten out of hand in some places, will soon be won. Accordingly, there was speculation early in the year about possible interest rate peaks or even possible interest rate cuts at the end of the year. The first half of the year, at least at first glance, showed an outstanding performance, especially for American stocks. Upon closer inspection, however, the conclusion remained that it was primarily the hype surrounding artificial intelligence and the closely related issues of the increase in the value of seven US mega-caps that caused the strongly positive difference.

After the summer, the long-awaited (mild) recession was particularly damaging, which would also have opened the door to less high interest rates. With inflation rates visibly declining, the American central bank Fed recently announced another one. This gave rise to fantasies of interest rate cuts and thus stimulated the financial markets again at the end of the year. In this environment, bonds and stocks recorded significant gains while the US dollar and the euro fell against the Swiss franc.

## 2. Review of categories relevant to the Fund

At the beginning of the reporting period, the central banks appeared to have successfully established their narrative of "higher interest rates for longer" on the markets. The specter of a third consecutive year of negative total returns has been raised for global Corporate bonds as they are becoming more and more realistic. Supported by high-spending consumers and one resilient labor market in the USA and inflation figures remaining at a high level, interest rates climbed on both sides of the Atlantic and continue to rise. The market reaction to the increased geopolitical risks caused by the devastating terrorist attack on Israel was muted. Interest rates fell only temporarily and the price of oil barely moved. Interest rate volatility remained very high, reaching a peak in late October when the 10-year US Treasury yield fell for the first time since 2007 below the five percent mark. The continuous rise in nominal and real interest rates weighed on the stock markets and led to a widening of credit spreads. The first day of November brought a complete change in mood: After the European Central Bank (ECB) and the Bank of Japan did not change interest rates, the American Fed also left interest rates unchanged at its regular meeting, as expected. The subsequent press conference by Jerome Powell marked the event but a turning point (pivot) for the markets. Investors interpreted his statements to mean that the Fed did not plan further interest rate increases and that the first interest rate cuts are imminent.

The weak economic data and the new issuance plans for US government bonds that fell short of expectations caused the stock markets to rise sharply and the yield on ten-year US government bonds to fall. This was just the beginning of a self-reinforcing movement that lasted until the end of the reporting period. This made November the best month for the US bond market in the past 40 years. For at least the seventh time in this interest rate cycle, markets speculated on a turnaround by central banks towards expansionary policy. But hopes of imminent interest rate cuts have so far been regularly disappointed. This time, however, the rally across all asset classes in the final two months of the year was driven by a number of technical factors and behavioral patterns of investors that were fueled. Most market players were positioned defensively until the end of October, held high cash holdings. They were surprised by the rising prices of risky assets and the falling interest rates. Accordingly, they had to close their short positions and increase the risk in the portfolios. The relatively attractive initial valuations and investors' fear of missing out (FOMO) contributed to the price fireworks. At its last meeting of 2023 in mid-December, the Fed did nothing to quell the euphoria or to slow down markets. As a result, the broad US stock index S&P500 reached an all-time high. The ECB's more cautious tones were ignored, sending many markets soaring from annual lows to annual highs in just two months. In the comparison with March 2022, when the Fed began raising interest rates, the stock markets are now trading higher again, spreads have narrowed and implied volatilities have fallen everywhere. The resulting financial conditions, however, underlying conditions thwart central banks' intentions to keep inflation under control and could force them to raise interest rates again later or at least adopt a more restrictive tone. The latest market movements also reveal another contradiction, namely that between low interest rates and weaker interest rate economic development) and high stock valuations (which reflect a booming economy and rising implied corporate profits). The only way out of this dilemma would be a controlled slowdown in the economy (soft landing), which would allow interest rates to be reduced before high interest rates cause further accidents. This soft landing scenario doesn't seem impossible. But the risk that it will not succeed is not currently priced into the markets.

## 3. Performance review

The Swisscanto (LU) Bond Fund Responsible COCO achieved a positive performance over the reporting period, and we also outperformed the benchmark. The main positive contributions to relative performance came from the overweight in AT1 bonds with first call dates in one to five years, the underweight in Credit Suisse and the overweight in Spanish banks.

The main negative contributors to relative performance were underweights in UK banks, French banks and AT1 bonds with first call dates of zero to one year.

Class	ISIN	Security	Distribution	Performance in %
AAH CHF	LU1100907903	25213529	Pay out	1.34
AAH EUR	LU1057798107	24231395	Pay out	3.65
AT	LU0599119962	012722636	Accumulate	5.75
ATH CHF	LU0599119533	012722631	Accumulate	1.35
ATH EUR	LU0599119707	012722634	Accumulate	3.66
BTH CHF	LU0999470395	23102576	Accumulate	1.94
BTH EUR	LU2071846757	50763564	Accumulate	0.33
DAH EUR	LU2133081658	53096171	Pay out	4.42
DT	LU0599120036	12722637	Accumulate	6.64
DTH CHF	LU0599119616	12722632	Accumulate	2.20
DTH EUR	LU1495639384	34048561	Accumulate	4.52
DTH SEK	LU1495639467	34048562	Accumulate	4.50
GT	LU0899937410	20855063	Accumulate	6.81
GTH CHF	LU0866336398	20261056	Accumulate	2.35
GTH EUR	LU0899937337	20855058	Accumulate	4.62
MTH CHF	LU2099034667	51747426	Accumulate	2.94
NT	LU1734303610	39462988	Accumulate	7.45
NTH CHF	LU0866336125	20261055	Accumulate	2.98
NTH EUR	LU1583993347	36094881	Accumulate	5.26

# Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities

## 1. Market Overview

Since November 2023, an early year-end rally has reconciled the majority of investors with a changeable investment period from February 2023 to January 2024. The financial markets started with a lot of euphoria, even though the market consensus at the beginning of the year was that a global recession would soon occur. But the energy crisis that was partly predicted came to fruition. A mild winter was avoided and, particularly in the USA, the surprisingly robust economic development provided the necessary support for the stock markets. Neither further key interest rate increases in practically all developed regions (with the exception of Japan) nor the turbulence in the banking sector could ensure a lasting reversal of this positive trend.

The infection figures published, which were mostly lower than expected, also had a supportive effect and it became increasingly clear that the fight against price increases, which have gotten out of hand in some places, will soon be won. Accordingly, there was speculation early in the year about possible interest rate peaks or even possible interest rate cuts at the end of the year. The first half of the at least at first glance, the reporting period showed an outstanding performance, especially for American stocks. Upon closer inspection, however, the conclusion remained that it was primarily the hype surrounding artificial intelligence and the closely related issues the increase in the value of seven US mega-caps caused the strongly positive difference.

After the summer, the long-awaited (mild) recession was particularly damaging, which would also have opened the door to less high interest rates. With inflation rates visibly declining, the American central bank Fed recently announced another one. This gave rise to fantasies of interest rate cuts and thus stimulated the financial markets again at the end of the year. In this environment, bonds and stocks recorded significant gains while the US dollar and the euro fell against the Swiss franc.

## 2. Review of categories relevant to the Fund

At the beginning of the reporting period, the central banks appeared to have successfully established their narrative of "higher interest rates for longer" on the markets. The specter of a third consecutive year of negative total returns has been raised for global Corporate bonds are becoming more and more realistic. Supported by high-spending consumers and one resilient labor market in the USA and inflation figures remaining at a high level, interest rates climbed on both sides Atlantic continues to rise. The market reaction to the increased geopolitical risks caused by the devastating terrorist attack on Israel was muted. Interest rates fell only temporarily and the price of oil barely moved. Interest rate volatility remained very high, reaching a peak in late October when the 10-year US Treasury yield fell for the first time since 2007 the five percent mark was exceeded. The continuous rise in nominal and real interest rates weighed on the stock markets and led to a widening of credit spreads. The first day of November brought a complete change in mood: After the European Central Bank (ECB) and the Bank of Japan did not change interest rates, the American Fed also left interest rates unchanged at its regular meeting, as expected. The subsequent press conference by Jerome Powell marked the event but a turning point (pivot) for the markets. Investors interpreted his statements to mean that the Fed did not planning further interest rate increases and that the first interest rate cuts are imminent.

The weak economic data and the new issuance plans for US government bonds that fell short of expectations caused the stock markets to rise sharply and the yield on ten-year US government bonds to fall. This was just the beginning of a self-reinforcing movement that lasted until the end of the reporting period. This made November the best month for the US bond market in the past 40 years. For at least the seventh time in this interest rate cycle, markets speculated on a turnaround by central banks towards expansionary policy. But hopes of imminent interest rate cuts have so far been regularly disappointed. This time, however, the rally across all asset classes in the final two months of the year was driven by a number of technical factors and Behavioral patterns of investors are fueled. Most market players were positioned defensively until the end of October held high cash holdings. They were surprised by the rising prices of risky assets and the falling interest rates. Accordingly, they had to close their short positions and increase the risk in the portfolios. The relatively attractive ones Initial valuations and investors' fear of missing out (FOMO) contributed to the price fireworks at. At its last meeting of 2023 in mid-December, the Fed did nothing to quell the euphoria to slow down markets. As a result, the broad US stock index S&P500 reached an all-time high. The ECB's more cautious tones were ignored, sending many markets soaring from annual lows to annual highs in just two months. In the Compared to March 2022, when the Fed began raising interest rates, the stock markets are now trading higher again, spreads have narrowed and implied volatilities have fallen everywhere. The resulting financial however, underlying conditions thwart central banks' intentions to keep inflation under control and could force them to raise interest rates again later or at least adopt a more restrictive tone. The latest market movements also reveal another contradiction, namely that between low interest rates and weaker interest rates economic development) and high stock valuations (which reflect a booming economy and rising imply corporate profits). The only way out of this dilemma would be a controlled slowdown in the economy (soft landing), which would allow interest rates to be reduced before high interest rates cause further accidents. This soft landing scenario doesn't seem impossible. But the risk that it will not succeed is not currently priced into the markets.

### 3. Performance review

The emerging market bonds asset class recorded a positive performance in 2023. The fund generated a outperformance. Also during this period, our local currency overweights in Latin America and the underweights in Turkish bonds made the biggest positive contributions to performance. On the other hand, the "non-holding" of various countries in distress such as Pakistan, Sri Lanka and Zambia had a negative impact on relative performance.

Class	ISIN	Security	Distribution	Performance in %
AT	LU2108481859	052188835	Accumulate	5.71
CT	LU2108481933	052193772	Accumulate	6.35
DT	LU2108482071	052193775	Accumulate	6.46
DTH CHF	LU2108482154	052193788	Accumulate	1.36
DTH EUR	LU2108482238	052195816	Accumulate	3.76
GT	LU2108482311	052195831	Accumulate	6.56
NT	LU2108482667	052195893	Accumulate	7.25
NTH CHF	LU2108482741	052196586	Accumulate	1.97
NTH EUR (Closing 18.12.2023)	LU2108482824	052196594	Accumulate	4.35

# Swisscanto (LU) Bond Fund Responsible Global Absolute Return

## 1. Market Overview

Since November 2023, an early year-end rally has reconciled the majority of investors with a changeable investment period from February 2023 to January 2024. The financial markets started with a lot of euphoria, even though the market consensus at the beginning of the year was that a global recession would soon occur. But the energy crisis that was partly predicted came to fruition. A mild winter was avoided and, particularly in the USA, the surprisingly robust economic development provided the necessary support for the stock markets. Neither further key interest rate increases in practically all developed regions (with the exception of Japan) nor the turbulence in the banking sector could ensure a lasting reversal of this positive trend.

The infection figures published, which were mostly lower than expected, also had a supportive effect and it became increasingly clear that the fight against price increases, which have gotten out of hand in some places, will soon be won. Accordingly, there was speculation early in the year about possible interest rate peaks or even possible interest rate cuts at the end of the year. The first half of the year at least at first glance, the reporting period showed an outstanding performance, especially for American stocks. Upon closer inspection, however, the conclusion remained that it was primarily the hype surrounding artificial intelligence and the closely related issues the increase in the value of seven US mega-caps caused the strongly positive difference.

After the summer, the long-awaited (mild) recession was particularly damaging, which would also have opened the door to less high interest rates. With inflation rates visibly declining, the American central bank Fed recently announced another one. This gave rise to fantasies of interest rate cuts and thus stimulated the financial markets again at the end of the year. In this environment, bonds and stocks recorded significant gains while the US dollar and the euro fell against the Swiss franc.

## 2. Review of categories relevant to the Fund

At the beginning of the reporting period, the central banks appeared to have successfully established their narrative of "higher interest rates for longer" on the markets. The specter of a third consecutive year of negative total returns has been raised for global Corporate bonds are becoming more and more realistic. Supported by high-spending consumers and one resilient labor market in the USA and inflation figures remaining at a high level, interest rates climbed on both sides Atlantic continues to rise. The market reaction to the increased geopolitical risks caused by the devastating terrorist attack on Israel was muted. Interest rates fell only temporarily and the price of oil barely moved. Interest rate volatility remained very high, reaching a peak in late October when the 10-year US Treasury yield fell for the first time since 2007 the five percent mark was exceeded. The continuous rise in nominal and real interest rates weighed on the stock markets and led to a widening of credit spreads. The first day of November brought a complete change in mood: After the European Central Bank (ECB) and the Bank of Japan did not change interest rates, the American Fed also left interest rates unchanged at its regular meeting, as expected. The subsequent press conference by Jerome Powell marked the event but a turning point (pivot) for the markets. Investors interpreted his statements to mean that the Fed did not planning further interest rate increases and that the first interest rate cuts are imminent.

The weak economic data and the new issuance plans for US government bonds that fell short of expectations caused the stock markets to rise sharply and the yield on ten-year US government bonds to fall. This was just the beginning of a self-reinforcing movement that lasted until the end of the reporting period. This made November the best month for the US bond market in the past 40 years. For at least the seventh time in this interest rate cycle, markets speculated on a turnaround by central banks towards expansionary policy. But hopes of imminent interest rate cuts have so far been regularly disappointed. This time, however, the rally across all asset classes in the final two months of the year was driven by a number of technical factors and behavioral patterns of investors are fueled. Most market players were positioned defensively until the end of October held high cash holdings. They were surprised by the rising prices of risky assets and the falling interest rates. Accordingly, they had to close their short positions and increase the risk in the portfolios. The relatively attractive ones Initial valuations and investors' fear of missing out (FOMO) contributed to the price fireworks at. At its last meeting of 2023 in mid-December, the Fed did nothing to quell the euphoria to slow down markets. As a result, the broad US stock index S&P500 reached an all-time high. The ECB's more cautious tones were ignored, sending many markets soaring from annual lows to annual highs in just two months. In the Compared to March 2022, when the Fed began raising interest rates, the stock markets are now trading higher again, spreads have narrowed and implied volatilities have fallen everywhere. The resulting financial however, underlying conditions thwart central banks' intentions to keep inflation under control and could force them to raise interest rates again later or at least adopt a more restrictive tone. The latest market movements also reveal another contradiction, namely that between low interest rates and weaker interest rates economic development) and high stock valuations (which reflect a booming economy and rising imply corporate profits). The only way out of this dilemma would be a controlled slowdown in the economy (soft landing), which would allow interest rates to be reduced before high interest rates cause further accidents. This soft landing scenario doesn't seem impossible. But the risk that it will not succeed is not currently priced into the markets.



### 3. Performance review

The fund was able to generate a positive return in its reference currency, USD, which was only slightly below the overall market. The main drivers were the allocations to the local emerging markets of Mexico, Brazil and South Africa as well as the good ones Positioning on the USD yield curve. Investments in NOK, AUD and CNY made further positive contributions to performance. Investments in EUR government bonds and corporate bonds in GBP reduced performance. In terms of sector allocation, corporate bonds in particular made a positive contribution. In the first three quarters the fund had a below-average performance due to the generally difficult environment. The fund was able to rally in Q4 ultimately exploited to secure a clearly positive return for the past year.

Class	ISIN	Security	Distribution	Performance in %
AA	LU0957587206	22257080	Pay out	3.67
AAH CHF	LU0957585929	22255232	Pay out	-0.70
AAH EUR	LU0957586737	22256233	Pay out	1.52
AT	LU0957587388	22257224	Accumulate	3.67
ATH CHF	LU0957586067	22255233	Accumulate	-0.67
ATH EUR	LU0957586810	22256235	Accumulate	1.55
BTH CHF	LU0999470635	23104232	Accumulate	-0.18
BTH EUR	LU0999470718	23104235	Accumulate	2.04
CTH CHF	LU1663697115	37839843	Accumulate	-0.05
DTH CHF	LU1495637925	34048549	Accumulate	-0.01
DTH EUR	LU1495637842	34048548	Accumulate	2.17
GT	LU0957587628	22257229	Accumulate	4.43
GTH CHF	LU0957586570	22256232	Accumulate	0.04
GTH EUR	LU0957587115	22257079	Accumulate	2.19
NTH CHF (Closing 18.01.2024)	LU0957586497	22256231	Accumulate	-0.31

# Swisscanto (LU) Bond Fund Responsible Global Corporate

## 1. Market Overview

Since November 2023, an early year-end rally has reconciled the majority of investors with a changeable investment period from February 2023 to January 2024. The financial markets started with a lot of euphoria, even though the market consensus at the beginning of the year was that a global recession would soon occur. But the energy crisis that was partly predicted came to fruition. A mild winter was avoided and, particularly in the USA, the surprisingly robust economic development provided the necessary effect. Support of the stock markets. Neither further key interest rate increases in practically all developed regions (with the exception of Japan) nor the turbulence in the banking sector could ensure a lasting reversal of this positive trend.

The infection figures published, which were mostly lower than expected, also had a supportive effect and it became increasingly clear that the fight against price increases, which have gotten out of hand in some places, will soon be won. Accordingly, there was speculation early in the year about possible interest rate peaks or even possible interest rate cuts at the end of the year. The first half of the at least at first glance, the reporting period showed an outstanding performance, especially for American stocks. Upon closer inspection, however, the conclusion remained that it was primarily the hype surrounding artificial intelligence and the closely related issues the increase in the value of seven US mega-caps caused the strongly positive difference.

After the summer, the long-awaited (mild) recession was particularly damaging, which would also have opened the door to less high interest rates. With inflation rates visibly declining, the American central bank Fed recently announced another one. This gave rise to fantasies of interest rate cuts and thus stimulated the financial markets again at the end of the year. In this environment, bonds and stocks recorded significant gains while the US dollar and the euro fell against the Swiss franc.

## 2. Review of categories relevant to the Fund

At the beginning of the reporting period, the central banks appeared to have successfully established their narrative of "higher interest rates for longer" on the markets. The specter of a third consecutive year of negative total returns has been raised for global Corporate bonds are becoming more and more realistic. Supported by high-spending consumers and one resilient labor market in the USA and inflation figures remaining at a high level, interest rates climbed on both sides Atlantic continues to rise. The market reaction to the increased geopolitical risks caused by the devastating terrorist attack on Israel was muted. Interest rates fell only temporarily and the price of oil barely moved. Interest rate volatility remained very high, reaching a peak in late October when the 10-year US Treasury yield fell for the first time since 2007 the five percent mark was exceeded. The continuous rise in nominal and real interest rates weighed on the stock markets and led to a widening of credit spreads. The first day of November brought a complete change in mood: After the European Central Bank (ECB) and the Bank of Japan did not change interest rates, the American Fed also left interest rates unchanged at its regular meeting, as expected. The subsequent press conference by Jerome Powell marked the event but a turning point (pivot) for the markets. Investors interpreted his statements to mean that the Fed did not planning further interest rate increases and that the first interest rate cuts are imminent.

The weak economic data and the new issuance plans for US government bonds that fell short of expectations caused the stock markets to rise sharply and the yield on ten-year US government bonds to fall. This was just the beginning of a self-reinforcing movement that lasted until the end of the reporting period. This made November the best month for the US bond market in the past 40 years. For at least the seventh time in this interest rate cycle, markets speculated on a turnaround by central banks Towards expansionary policy. But hopes of imminent interest rate cuts have so far been regularly disappointed. This time, however, the rally across all asset classes in the final two months of the year was driven by a number of technical factors and Behavioral patterns of investors are fueled. Most market players were positioned defensively until the end of October held high cash holdings. They were surprised by the rising prices of risky assets and the falling interest rates. Accordingly, they had to close their short positions and increase the risk in the portfolios. The relatively attractive ones Initial valuations and investors' fear of missing out (FOMO) contributed to the price fireworks at. At its last meeting of 2023 in mid-December, the Fed did nothing to quell the euphoria to slow down markets. As a result, the broad US stock index S&P500 reached an all-time high. The ECB's more cautious tones were ignored, sending many markets soaring from annual lows to annual highs in just two months. In the Compared to March 2022, when the Fed began raising interest rates, the stock markets are now trading higher again, spreads have narrowed and implied volatilities have fallen everywhere. The resulting financial however, underlying conditions thwart central banks' intentions to keep inflation under control and could force them to raise interest rates again later or at least adopt a more restrictive tone. The latest market movements also reveal another contradiction, namely that between low interest rates and weaker interest rates economic development) and high stock valuations (which reflect a booming economy and rising imply corporate profits). The only way out of this dilemma would be a controlled slowdown in the economy (soft landing), which would allow interest rates to be reduced before high interest rates cause further accidents. This soft landing scenario doesn't seem impossible. But the risk that it will not succeed is not currently priced into the markets.

## 3. Performance review

After a very volatile year, it seems almost unbelievable that the yield curve for US government bonds with maturities of ten years or longer ended the year at the same yield level as at the beginning of the year. Thanks to lower US interest rates in the two to ten year range as well as lower credit spreads and lower European interest rates, global corporate bonds were able to end the period

under review with a clearly positive performance. Despite the events surrounding the US regional banks and Credit Suisse in the first quarter, the overweighting of the financial sector continued to make the largest positive contribution to performance throughout the year.

Class	ISIN	Security	Distribution	Performance in %
AT	LU0519886476	11437451	Accumulate	5.37
ATH CHF	LU0489326578	011046520	Accumulate	1.00
ATH EUR	LU0494188096	011114484	Accumulate	3.12
BTH CHF	LU0999469207	23107080	Accumulate	1.33
BTH EUR	LU0999469389	23107085	Accumulate	3.31
CTH CHF	LU1663701164	037844009	Accumulate	1.39
DT	LU1495640713	34048573	Accumulate	5.86
DTH CHF	LU1495640804	34048574	Accumulate	1.43
DTH EUR	LU0494188682	11114487	Accumulate	3.61
GT	LU0899938491	20856865	Accumulate	5.98
GTH CHF	LU0899938061	20856853	Accumulate	1.51
GTH EUR	LU0899938228	20856856	Accumulate	3.69
NT (Launch 27.03.2023)	LU2597529739	125590636	Accumulate	8.36

## Swisscanto (LU) Bond Fund Responsible Global Convertible

### 1. Market Overview

Since November 2023, an early year-end rally has reconciled the majority of investors with a changeable investment period from February 2023 to January 2024. The financial markets started with a lot of euphoria, even though the market consensus at the beginning of the year was that a global recession would soon occur. But the energy crisis that was partly predicted came to fruition. A mild winter was avoided and, particularly in the USA, the surprisingly robust economic development provided the necessary support of the stock markets. Neither further key interest rate increases in practically all developed regions (with the exception of Japan) nor the turbulence in the banking sector could ensure a lasting reversal of this positive trend.

The infection figures published, which were mostly lower than expected, also had a supportive effect and it became increasingly clear that the fight against price increases, which have gotten out of hand in some places, will soon be won. Accordingly, there was speculation early in the year about possible interest rate peaks or even possible interest rate cuts at the end of the year. The first half of the at least at first glance, the reporting period showed an outstanding performance, especially for American stocks. Upon closer inspection, however, the conclusion remained that it was primarily the hype surrounding artificial intelligence and the closely related issues the increase in the value of seven US mega-caps caused the strongly positive difference.

After the summer, the long-awaited (mild) recession was particularly damaging, which would also have opened the door to less high interest rates. With inflation rates visibly declining, the American central bank Fed recently announced another one. This gave rise to fantasies of interest rate cuts and thus stimulated the financial markets again at the end of the year. In this environment, bonds and stocks recorded significant gains while the US dollar and the euro fell against the Swiss franc.

### 2. Review of categories relevant to the Fund

As expected, the new issues market recovered in the reporting period from the low volumes in 2022. The new issue volume has increased but is still below historical averages. We expect this recovery to continue in the coming years.

In addition to the usual sectors, the increased appearance of utilities on the market was observed in the reporting period. New issuers with official investment grade ratings have entered the market and have convertible bonds with a higher rating placed for short terms. Such issuers from the utilities sector do not rely on convertible bonds for their refinancing and typically already have corporate bonds outstanding. They issue more for tactical reasons in order to benefit from the cheaper refinancing costs.

### 3. Performance review

The year was one of volatility; The market fluctuated between positive and negative single-digit performance during the reporting period.

The Swisscanto Bond Fund Responsible Global Convertible achieved a positive gross performance, although slightly behind its benchmark.

This is mainly due to the underweight in the industrial and pharmaceutical sectors and the overweight in the retail/wholesale sector. Our defensive positioning - quality bias - did not pay off in this context. Within the Industrial sector we were underweight Electric Vehicles, which cost us performance as this sector has achieved extremely positive results.

On the other hand, our positioning in Leisure / Transportation and Food & Drink contributed positively to performance, but could not fully compensate for the negative contribution from the sectors mentioned above.

We have gone through some changes, but this has not significantly contributed to our overall exposure to the stock market.

The overall delta (stock sensitivity) was slightly above that of the benchmark at the end of the reporting period. The effective duration is low and is therefore significantly lower than most bond funds.

Class	ISIN	Security	Distribution	Performance in %
AT	LU0582724695	22947743	Accumulate	1.89
ATH CHF	LU0556183134	11963008	Accumulate	-2.33
ATH EUR	LU0556184025	11963017	Accumulate	-0.26
DTH CHF	LU0556183647	11963013	Accumulate	-1.55

Class	ISIN	Security	Distribution	Performance in %
DTH EUR	LU0556184538	11963019	Accumulate	0.55
GT	LU0899937923	20855103	Accumulate	2.81
GTH CHF	LU0899937766	20855091	Accumulate	-1.49
GTH EUR	LU0899937840	20855098	Accumulate	0.95
MTH CHF	LU2099034584	51747351	Accumulate	-0.95
NT	LU1637934586	37269081	Accumulate	3.37
NTH CHF	LU1637934313	37269071	Accumulate	-0.93
NTH EUR	LU1637934404	37269072	Accumulate	1.14

## Swisscanto (LU) Bond Fund Responsible Global Rates

### 1. Market Overview

Since November 2023, an early year-end rally has reconciled the majority of investors with a changeable investment period from February 2023 to January 2024. The financial markets started with a lot of euphoria, even though the market consensus at the beginning of the year was that a global recession would soon occur. But the energy crisis that was partly predicted came to fruition. A mild winter was avoided and, particularly in the USA, the surprisingly robust economic development provided the necessary support of the stock markets. Neither further key interest rate increases in practically all developed regions (with the exception of Japan) nor the turbulence in the banking sector could ensure a lasting reversal of this positive trend.

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### 2. Review of categories relevant to the Fund

At the beginning of the reporting period, the central banks appeared to have successfully established their narrative of "higher interest rates for longer" on the markets. The specter of a third consecutive year of negative total returns became increasingly realistic for global government bonds. Supported by high-spending consumers and a resilient labor market in the USA and inflation figures remaining at a high level, interest rates continued to climb on both sides of the Atlantic. The market reaction to the increased geopolitical risks caused by the devastating terrorist attack on Israel was muted. Interest rates fell only temporarily and the price of oil barely moved. Interest rate volatility remained very high and peaked in late October when the 10-year US Treasury yield exceeded 5% for the first time since 2007. The first day of November brought a complete change in mood: After the European Central Bank (ECB) and the since the Bank of Japan had not made any interest rate changes, the American Fed also held its regular meeting as expected interest rates remain unchanged. The subsequent press conference by Jerome Powell marked a turning point (pivot) for them Markets. Investors interpreted his statements to mean that the Fed was not planning any further interest rate increases and that the first interest rate cuts were imminent. The weak economic data and falling short of expectations new issuance plans for US government bonds caused the stock markets and the yield on ten-year bonds to rise sharply US Treasury bonds fall. This was just the beginning of a self-reinforcing movement that lasted until the end of the reporting period. This made November the best month for the US bond market in the past 40 years. For at least the seventh time in this interest rate cycle, markets speculated that central banks would turn towards expansionary policies. But hopes of imminent interest rate cuts have so far been regularly disappointed. This time, however, the rally across asset classes in the final two months of the year was fueled by a number of technical factors and investor behavior patterns. Until the end of October, most market players were positioned defensively and held high levels of cash. They were from the rising prices of risky assets and the falling interest rates. Accordingly, they had to close their short positions and increase the risk in the portfolios. The relatively attractive initial valuations and the fear of investors Fear of missing out (FOMO) contributed to the price fireworks. At their last meeting of 2023 mid in December, the Fed did nothing to curb the euphoria on the markets. As a result, the broad US stock index S&P500 reached an all-time high. The ECB's more cautious tones were ignored, sending many markets soaring from annual lows to annual highs in just two months. The resulting financial framework conditions however, this would undermine central banks' intentions to keep inflation under control and could force them to do so raise interest rates again later or at least adopt a more restrictive tone. The recent market movements are also encouraging another contradiction comes to light, namely that between low interest rates (that of weaker economic development would correspond) and high stock valuations (which reflect a booming economy and rising corporate profits imply).

### 3. Performance review

The fund was refocused on global government bonds at the end of September. The performance in the last quarter was both absolute and positive (before costs). The main drivers were the long duration bets on the main yield curves and allocations in MXN.

Class	ISIN	Security	Distribution	Performance in %
AAH EUR (Closing 29.09.2023)	LU0957594590	22254932	Pay out	-1.36
AT (Launch 02.10.2023)	LU2658244392	128577059	Accumulate	6.88
ATH CHF (Closing 29.09.2023)	LU0957594087	22254680	Accumulate	-2.31
GTH CHF (Closing 29.09.2023)	LU0957594327	22254909	Accumulate	-1.74
GTH EUR (Closing 18.04.2023)	LU0957594913	22255203	Accumulate	-0.76
MTH CHF (Closing 18.04.2023)	LU2099034402	51745346	Accumulate	-1.00
NT	LU1637934230	37269052	Accumulate	9.26
NT EUR (Launch 05.09.2023)	LU2658244046	128577072	Accumulate	4.87
NTH CHF (Closing 29.09.2023)	LU1637934073	37267997	Accumulate	-1.39
NTH EUR (Closing 29.09.2023)	LU1637934156	37268013	Accumulate	-0.26
ST (Launch 05.09.2023)	LU2658242347	128577076	Accumulate	6.38

# Swisscanto (LU) Bond Fund Responsible Secured High Yield

## 1. Market Overview

Since November 2023, an early year-end rally has reconciled the majority of investors with a changeable investment period from February 2023 to January 2024. The financial markets started with a lot of euphoria, even though the market consensus at the beginning of the year was that a global recession would soon occur. But the energy crisis that was partly predicted came to fruition. A mild winter was avoided and, particularly in the USA, the surprisingly robust economic development provided the necessary support for the stock markets. Neither further key interest rate increases in practically all developed regions (with the exception of Japan) nor the turbulence in the banking sector could ensure a lasting reversal of this positive trend.

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After the summer, the long-awaited (mild) recession was particularly damaging, which would also have opened the door to less high interest rates. With inflation rates visibly declining, the American central bank Fed recently announced another one. This gave rise to fantasies of interest rate cuts and thus stimulated the financial markets again at the end of the year. In this environment, bonds and stocks recorded significant gains while the US dollar and the euro fell against the Swiss franc.

## 2. Review of categories relevant to the Fund

Overall, the 2023 financial year was an extremely successful year for high-yield bonds. Decisive factors for the extraordinarily high annual return were falling risk premiums and interest rates as well as economic growth, which proved to be much more resilient than feared. Various risk off phases such as in the 1st quarter due to the collapse of various banks were possible but were mastered without damage.

After an optimistic summer, financial markets began the fourth quarter on the defensive, with the trends that dominated the second and third quarters continuing: rising government bond yields and weak stock markets. At the end of October, when 10-year US Treasury yields reached nearly 5%, the Fed signaled the end of the interest rate hike phase has been reached. This triggered significant price increases in financial markets, with bond yields falling, credit spreads fell and the stock markets climbed to their highest level of the year. Against this background High-yield bonds posted positive returns for the fifth quarter in a row. And these returns are included above average. Credit premiums for high-yield bonds fell in Europe and the USA. Bonds with a B rating rose the most, closely followed by bonds with a BB rating. CCC ratings deteriorated during the quarter, particularly in Europe, where economic growth is weaker than in North America. The Issuance activity for new high-yield bonds slowed somewhat over the course of the quarter. Until mid-November, many issuers held back due to the high level of interest rates. Thanks to falling yields and better investor sentiment, the primary market activity increased for a few weeks before tapering off again in mid-December. We saw a good mix of issuers from different sectors and across the ratings spectrum, including well-known names and Issuers of primary bonds.

## 3. Performance review

The Swisscanto Bond Fund Secured High Yield achieved a very positive performance, and we were also able to generate an attractive outperformance compared to the benchmark. Maintaining an appropriate beta position throughout the year was critical in an environment of volatile but overall narrowing spreads. Strongest to retail, automotive and consumer goods, which were in high demand, contributed to performance. From an alpha perspective overall, our long positioning in the automotive, telecommunications and transportation sectors contributed the most to the relative outperformance. In contrast, our positioning in technology, utilities and consumer goods increased over the year underperformed, primarily due to our overweight in these segments. What the post from a rating perspective, the difference between BB and B has narrowed. Therefore, our overweight in BB was not optimal, but was supported by excellent selection in B-rated bonds, resulting in a solid overall exposure relative performance in all rating segments.

Class	ISIN	Security	Distribution	Performance in %
AA	LU1057799337	24238122	Pay out	10.90
AAH CHF	LU1057798362	24237163	Pay out	6.43



Class	ISIN	Security	Distribution	Performance in %
AAH EUR	LU1057798958	24237576	Pay out	8.70
AT	LU1057799410	24238128	Accumulate	10.89
ATH CHF	LU1057798446	24237200	Accumulate	6.38
ATH EUR	LU1057799097	24237603	Accumulate	8.70
BTH CHF	LU1057798875	24237470	Accumulate	6.91
DAH EUR	LU1520698124	34588619	Pay out	9.56
DT	LU1495638733	34048555	Accumulate	11.77
DTH CHF	LU1495638816	34048556	Accumulate	7.16
DTH EUR	LU1495638907	34048557	Accumulate	9.50
GT	LU1057799501	24238130	Accumulate	11.88
GTH CHF	LU1057798792	24237208	Accumulate	7.35
GTH EUR	LU1057799170	24237608	Accumulate	9.59
NT	LU2490185381	119535320	Accumulate	12.50
NTH CHF	LU1706092639	38787959	Accumulate	7.84

## Swisscanto (LU) Bond Fund Sustainable Global High Yield

### 1. Market Overview

Since November 2023, an early year-end rally has reconciled the majority of investors with a changeable investment period from February 2023 to January 2024. The financial markets started with a lot of euphoria, even though the market consensus at the beginning of the year was that a global recession would soon occur. But the energy crisis that was partly predicted came to fruition. A mild winter was avoided and, particularly in the USA, the surprisingly robust economic development provided the necessary support of the stock markets. Neither further key interest rate increases in practically all developed regions (with the exception of Japan) nor the turbulence in the banking sector could ensure a lasting reversal of this positive trend.

The infection figures published, which were mostly lower than expected, also had a supportive effect and it became increasingly clear that the fight against price increases, which have gotten out of hand in some places, will soon be won. Accordingly, there was speculation early in the year about possible interest rate peaks or even possible interest rate cuts at the end of the year. The first half of the at least at first glance, the reporting period showed an outstanding performance, especially for American stocks. Upon closer inspection, however, the conclusion remained that it was primarily the hype surrounding artificial intelligence and the closely related issues the increase in the value of seven US mega-caps caused the strongly positive difference.

After the summer, the long-awaited (mild) recession was particularly damaging, which would also have opened the door to less high interest rates. With inflation rates visibly declining, the American central bank Fed recently announced another one. This gave rise to fantasies of interest rate cuts and thus stimulated the financial markets again at the end of the year. In this environment, bonds and stocks recorded significant gains while the US dollar and the euro fell against the Swiss franc.

### 2. Review of categories relevant to the Fund

Financial markets began the fourth quarter on the defensive, with the trends that dominated the second and third quarters continued: rising yields on government bonds and weak stock markets. At the end of October, the Fed signaled that the end of the interest rate hike phase had been reached. This triggered significant price increases on the financial markets. Bond yields fell, credit spreads fell and stock markets climbed to their highest level of the year. Against this backdrop, high-yield bonds posted positive returns for the fifth consecutive quarter. The credit rating premiums for High-yield bonds also fell, and even more so, in Europe and the US. The bonds with one B-rated bonds rose the most, followed closely by BB-rated bonds. CCC ratings developed during the quarter, particularly in Europe, where economic growth is weaker than in North America. The issuing activity for new high-yield bonds fell slightly over the course of the quarter. Many issuers held out until mid-November given the high level of interest rates. Thanks to falling yields and improving investor sentiment, primary market activity increased for a few weeks before tapering off again in mid-December. We saw a good mix of issuers from different sectors and across the ratings spectrum, including well-known names and issuers of Initial bonds. 2023 proved to be an excellent year for high-yield bond investors.

### 3. Performance review

The fund achieved a positive performance, but we lost some performance compared to the benchmark. The majority of the underperformance was due to certain emerging market issuers performing poorly over the period performance achieved. Our Chinese stocks did not perform as hoped as the real estate sector did not recover has occurred. We also held a US and a European bond with poor performance. What they missed in terms of opportunities, we had no exposure to cruise, airline and energy companies, all of which contributed very positively to benchmark performance. On the other hand, we did very well when selecting securities in the banking, media and telecommunications sectors. Among the individual issuers in other sectors that have a notable had a positive impact on performance include some of our favorite SDG leaders. In terms of asset allocation, our underweight to CCC-rated stocks had a positive impact relative to the benchmark index in this strong market environment negative. 2023 was a difficult year for sustainable high-yield bonds compared to traditional high-yield bonds, as some of the best-performing sectors and rating classes are underrepresented in this segment. Before this one despite this, the fund still performed well.

Class	ISIN	Security	Distribution	Performance in %
AAH EUR	LU0830970272	19520551	Pay out	4.71
AT	LU0582725312	012353464	Accumulate	6.90
ATH CHF	LU0556184884	011963041	Accumulate	2.44
ATH EUR	LU0556185345	011963062	Accumulate	4.72
BTH CHF	LU0999469975	23107102	Accumulate	3.05

Class	ISIN	Security	Distribution	Performance in %
DAH EUR	LU0830970603	19520589	Pay out	5.81
DT	LU1495639111	34048559	Accumulate	8.06
DTH CHF	LU0582724935	12353466	Accumulate	3.59
DTH EUR	LU1495639202	34048560	Accumulate	5.86
GT (Closing 22.05.2024)	LU0899938657	20856876	Accumulate	8.17
GTH CHF (Closing 26.09.2023)GT	LU0866336711	20261061	Accumulate	-1.86
H EUR	LU0899938574	20856872	Accumulate	5.95
NT	LU1637934743	37269600	Accumulate	8.77
NTH CHF	LU1506499356	34347171	Accumulate	4.31
NTH EUR	LU1637934669	37269594	Accumulate	6.52

# Swisscanto (LU) Bond Fund Vision Responsible USD

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## 2. Review of categories relevant to the Fund

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### 3. Performance review

The fund ended the year outperforming (before expenses) its benchmark. Initially, one was able to benefit from the lower credit risk premiums at the beginning of the year, although the increased volatility was temporarily offset by the CS's emergency takeover dampened its performance. The overweight in financials was not helpful here. Thanks to his good investments in corporate bonds, he was able to catch up and end the year on a positive note.

Class	ISIN	Security	Distribution	Performance in %
AA	LU0141248962	001363590	Pay out	1.49
AT	LU0161531685	001544297	Accumulate	1.49
CT	LU1663713508	37844069	Accumulate	1.96
DA	LU0276847182	2794985	Pay out	2.03
DT	LU1495639970	34048566	Accumulate	2.04
GT	LU0899939119	20858108	Accumulate	2.10
NT	LU1932595454	045701359	Accumulate	2.49

# Swisscanto (LU) Bond Fund Responsible Corporate Hybrid

## 1. Market Overview

Since November 2023, an early year-end rally has reconciled the majority of investors with a changeable investment period from February 2023 to January 2024. The financial markets started with a lot of euphoria, even though the market consensus at the beginning of the year was that a global recession would soon occur. But the energy crisis that was partly predicted came to fruition. A mild winter was avoided and, particularly in the USA, the surprisingly robust economic development provided the necessary support for the stock markets. Neither further key interest rate increases in practically all developed regions (with the exception of Japan) nor the turbulence in the banking sector could ensure a lasting reversal of this positive trend.

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## 2. Review of categories relevant to the Fund

At the beginning of the reporting period, the central banks appeared to have successfully established their narrative of "higher interest rates for longer" on the markets. The specter of a third consecutive year of negative total returns has been raised for global Corporate bonds are becoming more and more realistic. Supported by high-spending consumers and one resilient labor market in the USA and inflation figures remaining at a high level, interest rates climbed on both sides Atlantic continues to rise. The market reaction to the increased geopolitical risks caused by the devastating terrorist attack on Israel was muted. Interest rates fell only temporarily and the price of oil barely moved. Interest rate volatility remained very high, reaching a peak in late October when the 10-year US Treasury yield fell for the first time since 2007 the five percent mark was exceeded. The continuous rise in nominal and real interest rates weighed on the stock markets and led to a widening of credit spreads. The first day of November brought a complete change in mood: After the European Central Bank (ECB) and the Bank of Japan did not change interest rates, the American Fed also left interest rates unchanged at its regular meeting, as expected. The subsequent press conference by Jerome Powell marked the event but a turning point (pivot) for the markets. Investors interpreted his statements to mean that the Fed did not planning further interest rate increases and that the first interest rate cuts are imminent.

The weak economic data and the new issuance plans for US government bonds that fell short of expectations caused the stock markets to rise sharply and the yield on ten-year US government bonds to fall. This was just the beginning of a self-reinforcing movement that lasted until the end of the reporting period. This made November the best month for the US bond market in the past 40 years. For at least the seventh time in this interest rate cycle, markets speculated on a turnaround by central banks Towards expansionary policy. But hopes of imminent interest rate cuts have so far been regularly disappointed. This time, however, the rally across all asset classes in the final two months of the year was driven by a number of technical factors and Behavioral patterns of investors are fueled. Most market players were positioned defensively until the end of October held high cash holdings. They were surprised by the rising prices of risky assets and the falling interest rates. Accordingly, they had to close their short positions and increase the risk in the portfolios. The relatively attractive ones Initial valuations and investors' fear of missing out (FOMO) contributed to the price fireworks at. At its last meeting of 2023 in mid-December, the Fed did nothing to quell the euphoria to slow down markets. As a result, the broad US stock index S&P500 reached an all-time high. The ECB's more cautious tones were ignored, sending many markets soaring from annual lows to annual highs in just two months. In the Compared to March 2022, when the Fed began raising interest rates, the stock markets are now trading higher again, spreads have narrowed and implied volatilities have fallen everywhere. The resulting financial however, underlying conditions thwart central banks' intentions to keep inflation under control and could force them to raise interest rates again later or at least adopt a more restrictive tone. The latest market movements also reveal another contradiction, namely that between low interest rates and weaker interest rates economic development) and high stock valuations (which reflect a booming economy and rising imply corporate profits). The only way out of this dilemma would be a controlled slowdown in the economy (soft landing), which would allow interest rates to be reduced before high interest rates cause further accidents. This soft landing scenario doesn't seem impossible. But the risk that it will not succeed is not currently priced into the markets.

### 3. Performance review

The market for subordinated corporate bonds has recovered well from the turbulence of the previous year. Thanks to solid investor demand and fewer new issues than redemptions, corporate hybrids were able to achieve significantly better performance than the overall market. The fund has a positive absolute performance and a positive relative performance compared to the Benchmark achieved. In the reporting period, the overweighting of Telekom and Energy as well as the BB sector were the largest made a positive contribution.

Class	ISIN	Security	Distribution	Performance in %
AA	LU2511502226	120721633	Pay out	7.67
ATH CHF	LU2508240509	120608598	Accumulate	5.18
DT	LU2365392617	112681129	Accumulate	8.34
DTH CHF (Launch 10.01.2024)	LU2740254417	131800092	Accumulate	1.08
GTH CHF	LU2364758834	112686288	Accumulate	5.93
NTH CHF	LU2364758917	112686800	Accumulate	5.18
STH CHF	LU2368700907	112797487	Accumulate	6.52
STH USD	LU2364759055	112698545	Accumulate	10.88

## Swisscanto (LU) Bond Fund Vision Responsible EUR

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### 2. Review of categories relevant to the Fund

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### 3. Performance review

The fund was able to achieve a small outperformance over the year. Initially, the portfolio benefited from a good start to the reporting year. However, the preponderance of financial stocks had a strong performance impact with the CS emergency takeover cost. The fund subsequently recovered steadily and ultimately outperformed its benchmark. The main driver was the overweight in corporate bonds and good duration positioning towards the end of the year.

Class	ISIN	Security	Distribution	Performance in %
AA	LU0141248459	001363644	Pay out	3.37
AT	LU0161530794	001544301	Accumulate	3.37
CT	LU1663712799	37844040	Accumulate	3.84
DA	LU0276846457	2794968	Pay out	4.03
DT	LU1495639897	34048565	Accumulate	4.02
GT	LU0899937501	20855074	Accumulate	4.09
NT	LU1932537092	045701357	Accumulate	4.49

# Swisscanto (LU) Bond Fund Sustainable Global Credit

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### 3. Performance review

At the start of 2023, global corporate bond total returns were at their highest level in over 13 years. Expectations for this year's performance were correspondingly high. In the last quarter of the year the price fireworks finally started and the performance turned significantly positive. The fund achieved a positive gross performance and also outperformed the benchmark before costs. The biggest positive contribution came from Overweighting and selection within the financial sector. The overweighting of defensive sectors and the extensive Exclusion of the energy sector had a negative effect. Duration positioning did not make a significant contribution over the year.

Class	ISIN	Security	Distribution	Performance in %
AA	LU1813279012	041499713	Pay out	0.52
AAH EUR	LU1813279442	041499724	Pay out	2.58
AT	LU1813279103	041499717	Accumulate	0.51
ATH EUR	LU1813279525	041499726	Accumulate	2.57
BT	LU1813279368	041499722	Accumulate	0.95
DAH EUR	LU1813279798	041499728	Pay out	3.05
DT	LU1813279285	041499720	Accumulate	1.03
DTH EUR	LU2399149009	114247346	Accumulate	2.85
DTH USD (Launch 15.12.2023)	LU2729687645	131214287	Accumulate	0.36
GT	LU2480904056	119034217	Accumulate	1.11
GTH EUR	LU2480904130	119034257	Accumulate	3.15
NT	LU1877924016	043582999	Accumulate	1.54

## Swisscanto (LU) Bond Fund Vision Responsible CHF

### 1. Market Overview

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### 2. Review of categories relevant to the Fund

In 2023, Switzerland also experienced declining inflation. From the second half of the year, the inflation rate was already within the target range set by the Swiss National Bank (SNB). A positive base effect, especially among the energy costs, has led to a significant reduction in inflation. Switzerland recorded a slowdown in the economy not least due to Germany's weakening trading partner. However, private consumption remained robust, supported by a stable labor market. The Swiss franc retained its status as a strong currency, especially compared to the euro. The Swiss franc was in demand as a result of geopolitical uncertainties, while the euro was in demand due to the difficult conditions in the Eurozone weakened.

### 3. Performance review

In the reporting period from February 2023 to the end of January 2024, the Swisscanto (LU) Bond Fund Vision Responsible CHF achieved an absolutely positive gross performance. It was a volatile year for interest rates. Interest rates are particularly high in November and December but fell across all maturities and contributed positively to the absolute performance. The yield curve became more complex and is now long end continues to be inverted. Interest rate positioning had a negative impact on relative performance during the reporting period. Credit positioning, however, had a positive impact, with the fund benefiting greatly from its overweight in the financial sector.

Class	ISIN	Security	Distribution	Performance in %
AA	LU0141248293	001363575	Pay out	3.01
AT	LU0161530448	001544302	Accumulate	3.00
BT	LU0999473811	23102574	Accumulate	3.39
CT	LU1663701750	37844035	Accumulate	3.47
DA	LU0276846374	2794954	Pay out	3.56
DT	LU1495639541	34048563	Accumulate	3.00
GT	LU0899937253	20855051	Accumulate	3.07
NT	LU1932506709	045701359	Accumulate	3.46

## Swisscanto (LU) Bond Fund Sustainable Global Aggregate

### 1. Market Overview

Since November 2023, an early year-end rally has reconciled the majority of investors with a changeable investment period from February 2023 to January 2024. The financial markets started with a lot of euphoria, even though the market consensus at the beginning of the year was that a global recession would soon occur. But the energy crisis that was partly predicted came to fruition. A mild winter was avoided and, particularly in the USA, the surprisingly robust economic development provided the necessary support of the stock markets. Neither further key interest rate increases in practically all developed regions (with the exception of Japan) nor the turbulence in the banking sector could ensure a lasting reversal of this positive trend.

The infection figures published, which were mostly lower than expected, also had a supportive effect and it became increasingly clear that the fight against price increases, which have gotten out of hand in some places, will soon be won. Accordingly, there was speculation early in the year about possible interest rate peaks or even possible interest rate cuts at the end of the year. The first half of the at least at first glance, the reporting period showed an outstanding performance, especially for American stocks. Upon closer inspection, however, the conclusion remained that it was primarily the hype surrounding artificial intelligence and the closely related issues the increase in the value of seven US mega-caps caused the strongly positive difference.

After the summer, the long-awaited (mild) recession was particularly damaging, which would also have opened the door to less high interest rates. With inflation rates visibly declining, the American central bank Fed recently announced another one. This gave rise to fantasies of interest rate cuts and thus stimulated the financial markets again at the end of the year. In this environment, bonds and stocks recorded significant gains while the US dollar and the euro fell against the Swiss franc.

### 2. Review of categories relevant to the Fund

At the beginning of the reporting period, the central banks appeared to have successfully established their narrative of "higher interest rates for longer" on the markets. The specter of a third consecutive year of negative total returns became increasingly realistic for global government bonds. Supported by high-spending consumers and a resilient labor market in the USA and inflation figures remaining at a high level, interest rates continued to climb on both sides of the Atlantic. The market reaction to the increased geopolitical risks caused by the devastating terrorist attack on Israel was muted. Interest rates fell only temporarily and the price of oil barely moved. Interest rate volatility remained very high and peaked in late October when the 10-year US Treasury yield exceeded 5% for the first time since 2007. The first day of November brought a complete change in mood: After the European Central Bank (ECB) and the since the Bank of Japan had not made any interest rate changes, the American Fed also held its regular meeting as expected interest rates remain unchanged. The subsequent press conference by Jerome Powell marked a turning point (pivot) for them Markets. Investors interpreted his statements to mean that the Fed was not planning any further interest rate increases and that the first interest rate cuts were imminent. The weak economic data and falling short of expectations New issuance plans for US government bonds caused the stock markets and the yield on ten-year bonds to rise sharply US Treasury bonds fall. This was just the beginning of a self-reinforcing movement that lasted until the end of the reporting period. This made November the best month for the US bond market in the past 40 years. For at least the seventh time in this interest rate cycle, markets speculated that central banks would turn towards expansionary policies. But hopes of imminent interest rate cuts have so far been regularly disappointed. This time, however, the rally across asset classes in the final two months of the year was fueled by a number of technical factors and investor behavior patterns. Until the end of October, most market players were positioned defensively and held high levels of cash. They were from the rising prices of risky assets and the falling interest rates. Accordingly, they had to close their short positions and increase the risk in the portfolios. The meanwhile attractive initial valuations and the fear of the Investors' fear of missing out (FOMO) contributed to the price fireworks. At its last meeting of 2023 in mid-December, the Fed did nothing to curb the euphoria on the markets. The broad US stock index as a result, the S&P500 reached an all-time high. The ECB's more cautious tones were ignored, sending many markets soaring from annual lows to annual highs in just two months.

### 3. Performance review

The fund was aligned with the sustainable investment universe over the course of the year. The absolute fund performance was dominated by the strong appreciation of the Swiss franc against most currencies and was correspondingly negative. In terms of relative performance (before costs), however, the fund performed very positively compared to the benchmark. The reasons for this lie in the security selection, the narrowing of the spreads of corporate bonds compared to government bonds and the positioning on the Yield curves in different currencies.

Class	ISIN	Security	Distribution	Performance in %
AA	LU0081697723	000644521	Pay out	-5.78
AT	LU0161532063	001544323	Accumulate	-5.78
BT	LU0999469116	23107124	Accumulate	-5.43
CT	LU1663713417	37844074	Accumulate	-5.35
DT	LU1495640630	34048572	Accumulate	-5.15
GT	LU0899938731	20857891	Accumulate	-5.24
NT	LU2445633097	116748825	Accumulate	-4.87

## Swisscanto (LU) Bond Fund Vision Responsible GBP

### 1. Market Overview

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After the summer, the long-awaited (mild) recession was particularly damaging, which would also have opened the door to less high interest rates. With inflation rates visibly declining, the American central bank Fed recently announced another one. This gave rise to fantasies of interest rate cuts and thus stimulated the financial markets again at the end of the year. In this environment, bonds and stocks recorded significant gains while the US dollar and the euro fell against the Swiss franc.

### 2. Review of categories relevant to the Fund

The year 2023, like the years before, was extraordinary. After global monetary policy was transferred to a restrictive sphere, clear signs were expected in the form of a slowing economic dynamic. However, the forecast slowdown did not materialize and the market adjusted its expectations in the form of further rising interest rates.

In most developed countries, however, inflation rates were clearly on the decline. Still above the information targets of the respective central banks, but no longer quite as worrying in absolute terms. In Great Britain, this trend took a long time to emerge and only became established towards the end of the third quarter. At the same time it also showed up wage developments in the UK are problematic. Although the labor market was showing early signs of weakening, wages continued to rise too much for the Bank of England to be comfortable with.

These local divergences also led to the members of the Bank of England celebrating the victory over infection in the wake of the Covid pandemic less euphorically than their peers. However, global financial markets are highly correlated. This was clearly reflected in the fact that in the wake of US interest rates, interest rates in the UK also fell significantly in the last two months of the year.

Whether, and by how much, the Bank of England will cut interest rates next year depends heavily on the further development of inflation and wage pressure in Great Britain. However, the weakening of the labor market clearly warns that local businesses are suffering from the interest burden and households' willingness to consume has declined. This should be the Bank of England give us confidence that the UK is also on the right track, albeit with a slight delay.

### 3. Performance review

Even in a challenging year like 2023, the fund managed to outperform relative (before costs). To achieve benchmark. The slight overweight in credit risk cost performance slightly at the start of the year, but had a strong overall positive contribution due to the rally in the final two months of the year. The fund tended to be overweight in interest rate risk throughout the year. This positioning cost a lot at the beginning. During a slowdown as had been expected, the British and global economy was surprisingly resilient, which has lowered interest rates for the time being continued to rise. In the last two months, interest rates fell significantly and reduced the overall negative contribution from the interest side. Overall, this resulted in a clearly positive, relative performance for 2023.

Class	ISIN	Security	Distribution	Performance in %
AA	LU0141248616	001363622	Pay out	-0.43
AT	LU0161531099	001544300	Accumulate	-0.45
CT	LU1663713250	37844050	Accumulate	0.01
DA	LU0276846705	2794978	Pay out	0.10

Class	ISIN	Security	Distribution	Performance in %
DT (Closing 23.01.2024)	LU1495639624	34048564	Accumulate	-1.49
GT	LU0899937683	20855077	Accumulate	0.16



## 4 Statement of Net Assets

	Notes	Swisscanto (LU) Bond Fund Responsible Corporate Hybrid EUR	Swisscanto (LU) Bond Fund Responsible Global Rates USD	Swisscanto (LU) Bond Fund Responsible COCO USD	Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities USD
<b>ASSETS</b>					
Investment portfolio including options (purchased options) at market value	(2,8)	120'634'923	47'634'821	447'140'983	453'962'227
Bank balance		4'743'489	1'305'828	5'018'601	12'171'578
Receivables from sale of securities		0	36'723	10'086'478	0
Receivables from foreign currency purchases		0	277'932	106'323	128'338'077
Outstanding subscription amounts		0	11'399	133'563	20'084'154
Swaps and swaptions receivables		0	0	0	0
Receivables from securities revenue		1'853'522	391'022	6'795'878	5'999'168
Interest receivable on current accounts		0	0	0	0
Net unrealised gain on forward foreign exchange contracts	(6)	0	5'131	2'799'635	0
Unrealised profit on futures		0	0	0	0
Unrealised profit on swaps	(9)	0	18'201	0	0
Other assets		162'037	90'359	0	100'000
<b>TOTAL ASSETS</b>		<b>127'393'971</b>	<b>49'771'416</b>	<b>472'081'461</b>	<b>620'655'204</b>
<b>LIABILITIES</b>					
Options (short position) at market value		0	0	0	0
Bank overdraft		0	0	0	0
Liabilities from securities purchases		-938'841	-12'370	-3'495'270	-32'657'548
Liabilities from foreign currency purchases		0	-279'769	-106'493	-130'264'412
Outstanding payments from the repurchase of stock		-1'894	-599'851	-62'512	-82'277
Amounts payable on swaps and swaptions		0	0	0	0
Unrealised loss on forward foreign exchange contracts	(6)	-110'989	0	0	-418'545
Unrealised loss on futures		0	0	0	0
Unrealised loss on swaps	(9)	0	0	0	0
Bank interest and other liabilities		-3'405	0	-306'558	-162'960
<b>TOTAL LIABILITIES</b>		<b>-1'055'129</b>	<b>-892'409</b>	<b>-3'970'833</b>	<b>-163'585'742</b>
<b>NET ASSETS AT THE END OF THE FISCAL YEAR</b>		<b>126'338'844</b>	<b>48'879'006</b>	<b>468'110'628</b>	<b>457'069'462</b>

The notes are an integral part of this report.

	Notes	Swisscanto (LU) Bond Fund Responsible Global Absolute Return USD	Swisscanto (LU) Bond Fund Responsible Global Convertible USD	Swisscanto (LU) Bond Fund Responsible Global Corporate USD	Swisscanto (LU) Bond Fund Responsible Secured High Yield USD
<b>ASSETS</b>					
Investment portfolio including options (purchased options) at market value	(2,8)	217'707'334	70'863'699	342'039'416	146'911'821
Bank balance		3'868'560	982'035	6'610'870	7'646'888
Receivables from sale of securities		2'075'566	334'259	7'866'337	713'142
Receivables from foreign currency purchases		20'148	589'500	3'426'124	210'119
Outstanding subscription amounts		164'043	120	114'704	226'332
Swaps and swaptions receivables		-114'126	0	0	0
Receivables from securities revenue		1'870'707	269'735	4'822'481	2'200'096
Interest receivable on current accounts		0	0	0	0
Net unrealised gain on forward foreign exchange contracts	(6)	1'677'868	466'882	1'664'277	1'574'689
Unrealised profit on futures		0	0	0	0
Unrealised profit on swaps	(9)	0	0	0	0
Other assets		3'808'546	0	957'028	0
<b>TOTAL ASSETS</b>		<b>231'078'646</b>	<b>73'506'230</b>	<b>367'501'237</b>	<b>159'483'087</b>
<b>LIABILITIES</b>					
Options (short position) at market value		0	0	0	0
Bank overdraft		-1'427'960	0	0	0
Liabilities from securities purchases		-4'036'463	0	-3'961'587	-1'362'955
Liabilities from foreign currency purchases		-20'076	-585'867	-3'432'050	-211'066
Outstanding payments from the repurchase of stock		-44'866	-583'589	-2'250'479	-3'790'122
Amounts payable on swaps and swaptions		114'126	0	0	0
Unrealised loss on forward foreign exchange contracts	(6)	0	0	0	0
Unrealised loss on futures		0	0	0	0
Unrealised loss on swaps	(9)	-636'987	0	0	0
Bank interest and other liabilities		-215'974	-51'978	-187'335	-91'959
<b>TOTAL LIABILITIES</b>		<b>-5'963'799</b>	<b>-1'221'434</b>	<b>-9'831'451</b>	<b>-5'456'102</b>
<b>NET ASSETS AT THE END OF THE FISCAL YEAR</b>		<b>225'114'846</b>	<b>72'284'796</b>	<b>357'669'786</b>	<b>154'026'984</b>

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	Notes	Swisscanto (LU) Bond Fund Sustainable Global High Yield USD	Swisscanto (LU) Bond Fund Sustainable Global Aggregate CHF	Swisscanto (LU) Bond Fund Sustainable Global Credit CHF	Swisscanto (LU) Bond Fund Vision Responsible AUD AUD
<b>ASSETS</b>					
Investment portfolio including options (purchased options) at market value	(2,8)	59'277'409	66'275'282	167'486'947	107'456'729
Bank balance		911'721	2'206'402	2'783'811	3'553'622
Receivables from sale of securities		384'167	135'878	0	513'279
Receivables from foreign currency purchases		0	0	2'578'330	0
Outstanding subscription amounts		0	13'585	3'122'293	2'400
Swaps and swaptions receivables		0	0	0	-10'196
Receivables from securities revenue		924'258	590'411	2'047'953	699'192
Interest receivable on current accounts		0	0	0	0
Net unrealised gain on forward foreign exchange contracts	(6)	233'611	0	0	63'561
Unrealised profit on futures		0	0	0	0
Unrealised profit on swaps	(9)	111'094	185'566	0	0
Other assets		0	93'962	518'229	627'478
<b>TOTAL ASSETS</b>		<b>61'842'260</b>	<b>69'501'086</b>	<b>178'537'563</b>	<b>112'906'065</b>
<b>LIABILITIES</b>					
Options (short position) at market value		0	0	0	0
Bank overdraft		0	0	0	0
Liabilities from securities purchases		-108'625	-221'510	-2'712'052	-979'820
Liabilities from foreign currency purchases		0	0	-2'578'411	0
Outstanding payments from the repurchase of stock		0	-60'606	-743'633	-152'255
Amounts payable on swaps and swaptions		0	0	0	10'196
Unrealised loss on forward foreign exchange contracts	(6)	0	-3'844	-1'798'656	0
Unrealised loss on futures		0	0	0	0
Unrealised loss on swaps	(9)	0	0	0	-304'400
Bank interest and other liabilities		-48'534	-43'261	-68'425	-89'360
<b>TOTAL LIABILITIES</b>		<b>-157'159</b>	<b>-329'221</b>	<b>-7'901'177</b>	<b>-1'515'639</b>
<b>NET ASSETS AT THE END OF THE FISCAL YEAR</b>		<b>61'685'100</b>	<b>69'171'866</b>	<b>170'636'387</b>	<b>111'390'427</b>

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	Notes	Swisscanto (LU) Bond Fund Vision Responsible CAD CAD	Swisscanto (LU) Bond Fund Vision Responsible CHF CHF	Swisscanto (LU) Bond Fund Vision Responsible EUR EUR	Swisscanto (LU) Bond Fund Vision Responsible GBP GBP
<b>ASSETS</b>					
Investment portfolio including options (purchased options) at market value	(2,8)	58'394'347	221'780'734	142'339'862	21'272'886
Bank balance		818'015	3'858'931	1'244'638	662'866
Receivables from sale of securities		229'765	540'859	121'920	32'062
Receivables from foreign currency purchases		0	0	0	0
Outstanding subscription amounts		13'118	11'045	62'725	0
Swaps and swaptions receivables		0	0	0	0
Receivables from securities revenue		343'564	1'365'068	1'188'347	155'503
Interest receivable on current accounts		0	0	0	0
Net unrealised gain on forward foreign exchange contracts	(6)	9'971	0	0	8'433
Unrealised profit on futures		0	0	0	0
Unrealised profit on swaps	(9)	0	273'994	0	86'474
Other assets		910'394	60'589	2'060'078	107'588
<b>TOTAL ASSETS</b>		<b>60'719'174</b>	<b>227'891'220</b>	<b>147'017'570</b>	<b>22'325'812</b>
<b>LIABILITIES</b>					
Options (short position) at market value		0	0	0	0
Bank overdraft		0	0	0	0
Liabilities from securities purchases		-277'070	-5'877'000	-466'000	-4'587
Liabilities from foreign currency purchases		0	0	0	0
Outstanding payments from the repurchase of stock		-9'012	-303'548 0	-690'506	-6'366
Amounts payable on swaps and swaptions		0	0	0	0
Unrealised loss on forward foreign exchange contracts	(6)	0	0	-4'339	0
Unrealised loss on futures		0	0	0	0
Unrealised loss on swaps	(9)	-273'865	0	-210'510	0
Bank interest and other liabilities		-45'667	-117'821	-86'315	-18'618
<b>TOTAL LIABILITIES</b>		<b>-605'614</b>	<b>-6'298'369</b>	<b>-1'457'670</b>	<b>-29'571</b>
<b>NET ASSETS AT THE END OF THE FISCAL YEAR</b>		<b>60'113'560</b>	<b>221'592'851</b>	<b>145'559'900</b>	<b>22'296'242</b>

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	Notes	Swisscanto (LU) Bond Fund Vision Responsible USD USD	Consolidated CHF
<b>ASSETS</b>			
Investment portfolio including options (purchased options) at market value	(2,8)	48'345'083	2'395'458'865
Bank balance		1'986'093	52'438'456
Receivables from sale of securities		806'919	20'397'104
Receivables from foreign currency purchases		0	116'645'120
Outstanding subscription amounts		1'347	21'003'244
Swaps and swaptions receivables		0	-103'685
Receivables from securities revenue		348'997	27'889'358
Interest receivable on current accounts		0	0
Net unrealised gain on forward foreign exchange contracts	(6)	0	7'276'551
Unrealised profit on futures		0	0
Unrealised profit on swaps	(9)	344	569'936
Other assets		609'951	8'576'034
<b>TOTAL ASSETS</b>		<b>52'098'734</b>	<b>2'650'246'285</b>
<b>LIABILITIES</b>			
Options (short position) at market value		0	0
Bank overdraft		0	-1'224'975
Liabilities from securities purchases		-1'308'810	-51'128'785
Liabilities from foreign currency purchases		0	-118'302'146
Outstanding payments from the repurchase of stock		-842'947	-8'935'034
Amounts payable on swaps and swaptions		0	103'685
Unrealised loss on forward foreign exchange contracts	(6)	0	-2'269'016
Unrealised loss on futures		0	0
Unrealised loss on swaps	(9)	0	-829'933
Bank interest and other liabilities		-33'594	-1'356'489
<b>TOTAL LIABILITIES</b>		<b>-2'185'351</b>	<b>-183'942'699</b>
<b>NET ASSETS AT THE END OF THE FISCAL YEAR</b>		<b>49'913'384</b>	<b>2'466'303'590</b>

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## Evolution of Shares in Circulation

### Swisscanto (LU) Bond Fund Responsible COCO - USD

Class	Number of units in circulation as at begin of reportingperiod	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reportingperiod
AAH CH	115'082.638	14'081.376	-18'962.000	110'202.014
FAH EUR	57'477.624	2'948.000	-14'831.147	45'594.477
AT	35'406.218	2'113.000	-4'743.422	32'775.797
ATH CHF	126'685.030	12'163.675	-26'308.391	112'540.314
ATH EUR	36'101.587	4'185.677	-9'510.109	30'777.156
BTH CHF	77'654.900	1'695.000	-34'140.000	45'209.900
BTH EUR	0.000	10.000	-10.000	0.000
DAH EUR	103'836.990	47'170.883	-92'846.960	58'160.912
DT	124'520.616	44'156.594	-34'124.310	134'552.899
DTH CHF	197'569.084	34'248.224	-23'682.813	208'134.495
DTH EUR	688'753.069	207'441.918	-276'217.999	619'976.988
DTH SEK	8'550.000	0.000	0.000	8'550.000
GT	5'363.209	3'350.000	-1'902.962	6'810.247
GTH CHF	766'244.107	87'319.780	-156'857.264	696'706.623
GTH EUR	144'949.735	59'879.961	-23'600.500	181'229.197
MTH CHF	1'600.000	0.000	0.000	1'600.000
NT	63'300.000	4'000.000	-37'000.000	30'300.000
NTH CHF	270'045.266	21'136.000	-156'729.896	134'451.371
NTH EUR	142'224.211	0.000	-12'288.000	129'936.211

### Swisscanto (LU) Bond Fund Responsible Corporate Hybrid - EUR

Class	Number of units in circulation as at begin of reportingperiod	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reportingperiod
AA	297.000	2'538.000	-112.000	2'723.000
ATH CHF	1'159.067	1'400.000	-659.067	1'900.000
DT	11'550.946	4'589.309	-910.793	15'229.461
DTH CHF	0.000	22'358.480	0.000	22'358.480
GTH CHF	5'625.000	6'129.000	-182.000	11'572.000
NTH CHF	79'513.000	49'265.000	-128'778.000	0.000
STH CHF	1'002.400	66.543	0.000	1'068.943
STH USD	150.000	1.500	0.000	151.500

## Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities - USD

Class	Number of units in circulation as at begin of reportingperiod	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reportingperiod
AT	271.191	724'933.000	-71'095.000	654'109.191
CT	4'227.513	3'165.884	-721.513	6'671.884
DT	462'259.329	84'754.959	-1'687.774	545'326.513
DTH CHF	81'878.850	21'476.836	-10'433.682	92'922.004
DTH EUR	12'108.716	256'657.181	-48'737.303	220'028.595
GT	144'902.356	105'187.768	-13'948.853	236'141.271
NT	1'498'435.465	695'575.577	-214'179.078	1'979'831.965
NTH CHF	745'372.131	244'318.317	-349'037.000	640'653.448
NTH EUR	13'173.000	0.000	-13'173.000	0.000

## Swisscanto (LU) Bond Fund Responsible Global Absolute Return - USD

Class	Number of units in circulation as at begin of reportingperiod	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reportingperiod
AA	30'413.000	550.000	-1'122.000	29'841.000
AAH CHF	1'476'407.790	2'133.929	-216'713.483	1'261'828.236
AAH EUR	310'786.265	409.449	-67'447.000	243'748.714
AT	27'065.812	770.000	-5'182.687	22'653.125
ATH CHF	374'020.169	1'556.634	-71'253.211	304'323.591
ATH EUR	104'696.126	170.600	-21'737.632	83'129.095
BTH CHF	22'836.968	2'809.058	-1'822.439	23'823.587
BTH EUR	2'203.361	0.000	-178.000	2'025.361
CTH CHF	26'898.603	500.000	-4'257.904	23'140.699
DTH CHF	47'560.999	400.000	-14'787.106	33'173.893
DTH EUR	247'517.324	9'225.986	-105'561.521	151'181.789
GT	4'794.001	0.000	-3'294.000	1'500.001
GTH CHF	729'785.109	32'160.000	-571'570.072	190'375.037
GTH EUR	155'382.250	1'600.929	-153'547.993	3'435.186
NTH CHF	745'467.000	0.000	-745'467.000	0.000

## Swisscanto (LU) Bond Fund Responsible Global Convertible - USD

Class	Number of units in circulation as at begin of reportingperiod	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reportingperiod
AT	3'450.000	0.000	-180.000	3'270.000
ATH CHF	210'108.896	13'928.757	-38'924.324	185'113.329
ATH EUR	26'249.186	18.000	-7'258.181	19'009.005
DTH CHF	95'655.748	613.700	-30'688.548	65'580.900
DTH EUR	17'135.187	0.000	-4'135.187	13'000.000
GT	1'418.000	579.000	-1'222.000	775.000
GTH CHF	185'153.510	48'243.868	-138'507.000	94'890.378
GTH EUR	13'470.000	114.000	-13'512.000	72.000
MTH CHF	16'953.138	0.000	-100.000	16'853.138
NT	28'640.000	0.000	-24'340.000	4'300.000
NTH CHF	116'754.707	17'786.001	-14'537.000	120'003.707
NTH EUR	31'000.000	0.000	-27'663.000	3'337.000

## Swisscanto (LU) Bond Fund Responsible Global Corporate - USD

Class	Number of units in circulation as at begin of reportingperiod	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reportingperiod
AT	66'797.729	1'340.000	-8'634.400	59'503.329
ATH CHF	502'416.183	15'691.864	-63'412.495	454'695.553
ATH EUR	94'831.498	2'943.301	-13'202.078	84'572.721
BTH CHF	4'031.531	0.000	-1'860.000	2'171.531
BTH EUR	979.000	0.000	-729.000	250.000
CTH CHF	27'597.642	0.000	-1'380.434	26'217.209
DT	151'161.059	18'710.273	-26'330.249	143'541.083
DTH CHF	276'031.178	65'642.700	-136'165.828	205'508.050
DTH EUR	215'133.132	16'010.838	-56'470.881	174'673.090
GT	51'461.313	2'626.811	-33'979.442	20'108.682
GTH CHF	1'297'602.920	194'069.624	-292'018.912	1'199'653.633
GTH EUR	296'235.094	28'310.463	-77'299.102	247'246.455
NT	0.000	119'093.670	-24'350.670	94'743.000

## Swisscanto (LU) Bond Fund Responsible Global Rates - USD

Class	Number of units in circulation as at begin of reportingperiod	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reportingperiod
AAH EUR	4'461.341	59.000	-4'520.341	0.000
AT	0.000	120.000	0.000	120.000
ATH CHF	4'792.000	370.000	-5'162.000	0.000
GTH CHF	14'701.029	0.000	-14'701.029	0.000
NT	118'955.288	287'028.000	-148'804.288	257'179.000
NT EUR	0.000	100.000	0.000	100.000
NTH CHF	487'937.640	351.000	-488'288.640	0.000
NTH EUR	158'660.453	0.000	-158'660.453	0.000
ST	0.000	156.100	0.000	156.100



## Swisscanto (LU) Bond Fund Responsible Secured High Yield - USD

Class	Number of units in circulation as at begin of reportingperiod	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reportingperiod
AA	21'684.190	2'847.000	-1'510.000	23'021.190
AAH CHF	136'174.498	4'008.587	-13'711.000	126'472.086
AAH EUR	142'175.873	6'896.729	-7'672.285	141'400.317
AT	3'530.279	80.829	-341.400	3'269.708
ATH CHF	94'919.395	12'498.000	-7'045.400	100'371.995
ATH EUR	9'259.600	3'037.864	-3'879.500	8'417.965
BTH CHF	4'837.000	0.000	-1'550.000	3'287.000
DAH EUR	29'120.000	800.000	-12'470.000	17'450.000
DT	2'967.000	62.900	-44.500	2'985.400
DTH CHF	79'688.866	13'234.200	-15'728.412	77'194.654
DTH EUR	155'445.504	24'646.671	-55'190.857	124'901.320
GT	1'880.001	2'674.000	-854.000	3'700.001
GTH CHF	115'170.268	260'509.000	-37'584.211	338'095.057
GTH EUR	33'203.821	22'327.000	-9'961.289	45'569.532
NT	168'558.125	8'194.000	-45'536.125	131'216.000
NTH CHF	168'993.000	13'590.000	-41'775.000	140'808.000

## Swisscanto (LU) Bond Fund Sustainable Global Credit - CHF

Class	Number of units in circulation as at begin of reportingperiod	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reportingperiod
AA	204'145.926	11'023.654	-18'705.224	196'464.356
AAH EUR	184'737.221	25'435.922	-22'357.128	187'816.016
AT	131'083.538	4'471.390	-13'852.942	121'701.987
ATH EUR	19'964.644	3'631.960	-1'468.936	22'127.668
BT	33'175.655	1'396.763	-2'206.349	32'366.069
DAH EUR	12'077.161	6'858.095	-1'457.051	17'478.205
DT	214'034.212	172'492.576	-202'871.269	183'655.519
DTH EUR	2'010.000	117'991.481	-961.279	119'040.202
DTH USD	0.000	4'512.578	-100.000	4'412.578
GT	189'523.243	31'252.200	-78'762.880	142'012.563
GTH EUR	21'082.000	2'821.990	-7'973.990	15'930.000
NT	541'415.978	274'957.875	-82'165.369	734'208.484

## Swisscanto (LU) Bond Fund Sustainable Global High Yield - USD

Class	Number of units in circulation as at begin of reportingperiod	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reportingperiod
AAH EUR	19'847.000	984.000	-5'142.000	15'689.000
AT	35'350.389	465.000	-5'438.000	30'377.389
ATH CHF	182'313.269	790.549	-33'601.726	149'502.092
ATH EUR	36'941.720	209.000	-5'097.377	32'053.343
BTH CHF	6'849.271	498.744	0.000	7'348.015
DAH EUR	11'365.000	0.000	-9'920.000	1'445.000
DT	13'600.000	0.000	0.000	13'600.000
DTH CHF	51'800.829	360.000	-8'977.007	43'183.822
DTH EUR	18'019.363	0.000	-4'804.347	13'215.016
GT	500.000	0.000	0.000	500.000
GTH CHF	8'029.000	1'325.000	-9'354.000	0.000
GTH EUR	435.000	706.016	0.000	1'141.016
NT	55'628.716	0.000	-25'760.716	29'868.000
NTH CHF	134'224.399	0.000	-34'965.000	99'259.399
NTH EUR	39'097.000	0.000	-15'508.000	23'589.000

## Swisscanto (LU) Bond Fund Vision Responsible AUD - AUD

Class	Number of units in circulation as at begin of reportingperiod	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reportingperiod
AA	595'889.121	12'415.507	-90'387.043	517'917.585
AT	136'932.455	665.332	-20'090.578	117'507.209
BT	25'034.829	1'876.588	-4'758.726	22'152.691
CT	108'331.014	729.000	-28'093.898	80'966.115
DT	49'973.912	434.000	-47'788.384	2'619.528
GT	94'508.309	3'740.758	-15'054.725	83'194.342

## Swisscanto (LU) Bond Fund Vision Responsible CAD - CAD

Class	Number of units in circulation as at begin of reportingperiod	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reportingperiod
AA	193'544.337	3'637.213	-30'806.557	166'374.993
AT	126'278.251	312.841	-17'593.484	108'997.608
CT	33'923.201	6'785.347	-4'622.782	36'085.766
DT	173'928.728	0.000	-155'880.000	18'048.728
GT	349'420.851	336'040.102	-593'727.723	91'733.231

## Swisscanto (LU) Bond Fund Vision Responsible CHF - CHF

Class	Number of units in circulation as at begin of reportingperiod	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reportingperiod
AA	853'677.435	6'655.421	-117'872.814	742'460.042
AT	332'585.769	2'974.621	-28'795.652	306'764.738
BT	32'849.038	3'000.000	-350.000	35'499.038
CT	53'453.729	1'211.377	-7'980.467	46'684.640
DA	57'192.537	96'345.000	-4'900.000	148'637.537
DT	85'389.035	57'231.038	-21'879.005	120'741.068
GT	25'416.223	195.000	-1'835.000	23'776.223
NT	617'306.182	137'704.000	-50'627.000	704'383.182

## Swisscanto (LU) Bond Fund Vision Responsible EUR - EUR

Class	Number of units in circulation as at begin of reportingperiod	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reportingperiod
AA	973'776.000	4'061.742	-133'648.209	844'189.533
AT	339'064.225	3'053.270	-49'110.941	293'006.552
CT	30'695.388	700.000	-2'166.679	29'228.710
DA	3'120.857	8'177.000	-1'465.000	9'832.857
DT	145'566.841	22'278.502	-77'248.378	90'596.967
GT	283'939.661	121'204.000	-200'790.973	204'352.688
NT	198'727.210	162'029.000	-62'636.180	298'120.029

## Swisscanto (LU) Bond Fund Vision Responsible GBP - GBP

Class	Number of units in circulation as at begin of reportingperiod	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reportingperiod
AA	96'555.547	2'966.000	-12'457.000	87'064.547
AT	171'584.080	134.109	-36'689.777	135'028.413
CT	7'516.164	600.000	-1'653.641	6'462.523
DA	427.000	0.000	0.000	427.000
DT	672.652	0.000	-672.652	0.000
GT	148'189.821	6'451.000	-136'340.031	18'300.790

## Swisscanto (LU) Bond Fund Sustainable Global Aggregate - CHF

Class	Number of units in circulation as at begin of reportingperiod	Number of units issued	Number of units redeemed	Number of units in circulation as at end of reportingperiod
AA	478'272.708	497.000	-44'936.353	433'833.355
AT	93'146.791	275.000	-14'756.674	78'665.117
BT	10'070.423	520.000	-1'830.000	8'760.423
CT	7'592.201	0.000	-490.027	7'102.174
DT	20'000.000	18'200.000	-20'000.000	18'200.000
GT	267'305.000	97'749.733	-36'367.000	328'687.733
NT	345'996.613	71'625.000	-409'608.613	8'013.000

## Swisscanto (LU) Bond Fund Vision Responsible USD - USD

<b>Class</b>	<b>Number of units in circulation as at begin of reportingperiod</b>	<b>Number of units issued</b>	<b>Number of units redeemed</b>	<b>Number of units in circulation as at end of reportingperiod</b>
AA	211'263.496	5'274.627	-28'909.521	187'628.603
AT	70'588.322	1'203.916	-7'139.710	64'652.528
CT	25'634.685	155.000	-5'120.087	20'669.598
DA	611.409	0.000	-36.000	575.409
DT	269.708	0.000	0.000	269.708
GT	361'584.078	115'013.000	-385'090.625	91'506.453
NT	89'216.324	30'212.000	-73'514.271	45'914.053

## 5 Income and Expense Statement and other Changes to Net Assets

	Notes	Swisscanto (LU) Bond Fund Responsible Corporate Hybrid EUR	Swisscanto (LU) Bond Fund Responsible Global Rates USD	Swisscanto (LU) Bond Fund Responsible COCO USD	Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities USD
<b>NET ASSETS AT THE BEGINNING OF THE FISCAL YEAR</b>		<b>108'942'588</b>	<b>86'622'556</b>	<b>495'792'812</b>	<b>291'517'593</b>
<b>INCOME</b>					
Dividends, net		18'441	0	0	0
Net interest income from bonds and other debenture bonds		4'103'979	3'075'245	29'578'935	21'324'980
Interest on bank balance		94'641	110'689	1'033'039	501'875
Interest on swaps, net		0	78'568	0	0
Commissions received	(13)	1'393	8'232	187'394	0
Other income		123	554	0	267
<b>TOTAL INCOME</b>		<b>4'218'577</b>	<b>3'273'287</b>	<b>30'799'368</b>	<b>21'827'122</b>
<b>EXPENSES</b>					
Transactions costs		-2'919	-4'218	-7'798	-1'224
Fixed administrative commission	(3)	-11'999	-11'254	-3'249'505	-1'554'434
Subscription tax ("taxe d'abonnement")	(4)	-11'821	-7'023	-67'636	-70'011
Interest expenses from bank liabilities		-11	-31'823	-242'210	-9'423
Interest on swaps, net		0	-7'982	0	0
Other expenses		-1'349	-13'530	-15'095	-7'800
<b>TOTAL EXPENSES</b>		<b>-28'098</b>	<b>-75'830</b>	<b>-3'582'244</b>	<b>-1'642'892</b>
<b>INCOME ADJUSTMENT</b>		<b>-113'652</b>	<b>-1'693'075</b>	<b>-2'087'655</b>	<b>2'079'949</b>
<b>TOTAL NET INCOME</b>		<b>4'076'828</b>	<b>1'504'382</b>	<b>25'129'469</b>	<b>22'264'180</b>
Net-realised value increases / (decreases) from securities		-4'153'572	-11'190'412	-42'255'233	-751'745
Net-realised value increases / (decreases) from swaps		0	0	0	0
Net-realised value increases / (decreases) from options		0	40'669	0	0
Net-realised value increases / (decreases) from currency forward contracts		4'709'029	-610'790	4'973'724	245'604
Net-realised value increases / (decreases) from futures contracts		671'200	24'756	-126'610	0
Net-realised value increases / (decreases) from foreign exchange transactions		84'090	517'137	-3'973'856	-67'992
<b>NET REALISED GAIN / (LOSS) ON INVESTMENTS</b>		<b>5'387'575</b>	<b>-9'714'258</b>	<b>-16'252'506</b>	<b>21'690'046</b>
<b>Net changes in non-realised value increases / (decreases)</b>					
- from securities		9'535'115	10'643'471	38'770'417	7'417'598
- from swaps		0	0	0	0
- from futures		0	0	0	0
- from currency forward contracts		-110'988	5'131	2'799'635	-418'545
- from options		0	0	0	0
<b>NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>14'811'702</b>	<b>934'344</b>	<b>25'317'546</b>	<b>28'689'099</b>
Unit subscriptions	(2)	14'433'506	49'216'710	92'344'982	209'799'492
Unit redemptions	(2)	-11'962'215	-89'583'387	-145'807'769	-70'856'773
Distributions		-388	-4'291	-1'624'598	0
INCOME ADJUSTMENT		113'652	1'693'075	2'087'655	-2'079'949
Measurement difference	(2)				
<b>NET ASSETS AT THE END OF THE FISCAL YEAR</b>		<b>126'338'844</b>	<b>48'879'006</b>	<b>468'110'628</b>	<b>457'069'462</b>

The notes are an integral part of this report.

	Notes	Swisscanto (LU) Bond Fund Responsible Global Absolute Return USD	Swisscanto (LU) Bond Fund Responsible Global Convertible USD	Swisscanto (LU) Bond Fund Responsible Global Corporate USD	Swisscanto (LU) Bond Fund Responsible Secured High Yield USD
<b>NET ASSETS AT THE BEGINNING OF THE FISCAL YEAR</b>		<b>415'623'709</b>	<b>98'561'350</b>	<b>369'130'034</b>	<b>121'202'738</b>
<b>INCOME</b>					
Dividends, net		0	6'166	0	156'260
Net interest income from bonds and other debenture bonds		11'325'169	841'293	16'019'317	7'219'147
Interest on bank balance		890'872	80'418	526'599	229'643
Interest on swaps, net		4'772'654	0	0	446'227
Commissions received	(13)	76'899	29'521	44'219	61'946
Other income		385	184	765	133
<b>TOTAL INCOME</b>		<b>17'065'979</b>	<b>957'582</b>	<b>16'590'900</b>	<b>8'113'355</b>
<b>EXPENSES</b>					
Transactions costs		-75'912	-2'441	-11'042	-5'572
Fixed administrative commission	(3)	-2'628'071	-642'327	-2'036'574	-819'251
Subscription tax ("taxe d'abonnement")	(4)	-109'095	-20'910	-68'879	-27'935
Interest expenses from bank liabilities		-111'264	-27'097	-22'138	-27'821
Interest on swaps, net		-6'491'043	0	0	-109'522
Other expenses		-33'611	-6'418	-12'322	-13'068
<b>TOTAL EXPENSES</b>		<b>-9'448'996</b>	<b>-699'193</b>	<b>-2'150'955</b>	<b>-1'003'168</b>
<b>INCOME ADJUSTMENT</b>		<b>-3'962'946</b>	<b>-88'139</b>	<b>-962'540</b>	<b>1'237'848</b>
<b>TOTAL NET INCOME</b>		<b>3'654'037</b>	<b>170'250</b>	<b>13'477'405</b>	<b>8'348'035</b>
Net-realised value increases / (decreases) from securities		-20'390'250	-1'532'481	-26'553'034	-3'318'153
Net-realised value increases / (decreases) from swaps		-2'643'391	0	0	782'945
Net-realised value increases / (decreases) from options		-479'552	0	0	0
Net-realised value increases / (decreases) from currency forward contracts		2'498'532	3'477'674	6'755'019	628'479
Net-realised value increases / (decreases) from futures contracts		2'238'512	0	832'988	0
Net-realised value increases / (decreases) from foreign exchange transactions		-105'631	-27'836	-850'116	-217'167
<b>NET REALISED GAIN / (LOSS) ON INVESTMENTS</b>		<b>-15'227'743</b>	<b>2'087'607</b>	<b>-6'337'738</b>	<b>6'224'139</b>
<b>Net changes in non-realised value increases / (decreases)</b>					
- from securities		25'808'248	1'613'526	28'283'625	8'595'855
- from swaps		0	0	0	0
- from futures		0	0	0	0
- from currency forward contracts		1'677'868	466'881	1'664'277	1'574'688
- from options		0	0	0	0
<b>NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>12'258'372</b>	<b>4'168'014</b>	<b>23'610'164</b>	<b>16'394'683</b>
Unit subscriptions	(2)	5'548'323	10'739'743	53'819'683	47'632'776
Unit redemptions	(2)	-210'263'898	-41'272'450	-89'852'634	-28'744'947
Distributions		-2'014'606	0	0	-1'220'418
INCOME ADJUSTMENT		3'962'946	88'139	962'540	-1'237'848
Measurement difference	(2)				
<b>NET ASSETS AT THE END OF THE FISCAL YEAR</b>		<b>225'114'846</b>	<b>72'284'796</b>	<b>357'669'786</b>	<b>154'026'984</b>

The notes are an integral part of this report.

	Notes	Swisscanto (LU) Bond Fund Sustainable Global High Yield USD	Swisscanto (LU) Bond Fund Sustainable Global Aggregate CHF	Swisscanto (LU) Bond Fund Sustainable Global Credit CHF	Swisscanto (LU) Bond Fund Vision Responsible AUD
<b>NET ASSETS AT THE BEGINNING OF THE FISCAL YEAR</b>		<b>74'337'047</b>	<b>102'827'151</b>	<b>150'062'193</b>	<b>133'725'990</b>
<b>INCOME</b>					
Dividends, net		0	0	0	0
Net interest income from bonds and other debenture bonds		3'874'747	1'869'404	6'089'591	3'504'412
Interest on bank balance		73'853	134'977	104'762	131'661
Interest on swaps, net		231'007	392'936	0	359'700
Commissions received	(13)	0	0	0	0
Other income		158	0	0	24
<b>TOTAL INCOME</b>		<b>4'179'765</b>	<b>2'397'317</b>	<b>6'194'353</b>	<b>3'995'797</b>
<b>EXPENSES</b>					
Transactions costs		-2'949	-7'069	-3'912	-17'901
Fixed administrative commission	(3)	-523'510	-473'349	-706'945	-1'013'511
Subscription tax ("taxe d'abonnement")	(4)	-19'287	-23'190	-35'236	-50'958
Interest expenses from bank liabilities		-7'433	-6'340	-17'646	-8'235
Interest on swaps, net		-97'311	-212'780	0	-386'844
Other expenses		-12'487	-12'301	-6'607	-20'341
<b>TOTAL EXPENSES</b>		<b>-662'977</b>	<b>-735'029</b>	<b>-770'346</b>	<b>-1'497'790</b>
<b>INCOME ADJUSTMENT</b>		<b>-481'063</b>	<b>-461'485</b>	<b>517'235</b>	<b>-283'626</b>
<b>TOTAL NET INCOME</b>		<b>3'035'724</b>	<b>1'200'804</b>	<b>5'941'242</b>	<b>2'214'381</b>
Net-realised value increases / (decreases) from securities		-3'779'201	-9'309'388	-9'025'563	-2'153'587
Net-realised value increases / (decreases) from swaps		167'915	35'810	0	189'667
Net-realised value increases / (decreases) from options		0	14'338	0	0
Net-realised value increases / (decreases) from currency forward contracts		1'029'857	80'212	7'144'795	-455'107
Net-realised value increases / (decreases) from futures contracts		0	-499'310	-215'309	-2'260'010
Net-realised value increases / (decreases) from foreign exchange transactions		180'683	-257'298	-1'620'839	352'278
<b>NET REALISED GAIN / (LOSS) ON INVESTMENTS</b>		<b>634'977</b>	<b>-8'734'832</b>	<b>2'224'325</b>	<b>-2'112'379</b>
<b>Net changes in non-realised value increases / (decreases)</b>					
- from securities		4'005'129	2'402'525	1'612'292	3'859'684
- from swaps		0	0	0	0
- from futures		0	0	0	0
- from currency forward contracts		233'611	-3'844	-1'798'656	63'562
- from options		0	0	0	0
<b>NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>4'873'717</b>	<b>-6'336'150</b>	<b>2'037'961</b>	<b>1'810'867</b>
Unit subscriptions	(2)	618'077	17'394'396	61'512'171	2'376'201
Unit redemptions	(2)	-18'531'637	-44'783'098	-41'660'629	-25'480'050
Distributions		-93'168	-391'917	-798'074	-1'326'206
INCOME ADJUSTMENT		481'063	461'485	-517'235	283'626
Measurement difference	(2)				
<b>NET ASSETS AT THE END OF THE FISCAL YEAR</b>		<b>61'685'100</b>	<b>69'171'866</b>	<b>170'636'387</b>	<b>111'390'427</b>

The notes are an integral part of this report.

	Notes	Swisscanto (LU) Bond Fund Vision Responsible CAD	Swisscanto (LU) Bond Fund Vision Responsible CHF	Swisscanto (LU) Bond Fund Vision Responsible EUR	Swisscanto (LU) Bond Fund Vision Responsible GBP
<b>NET ASSETS AT THE BEGINNING OF THE FISCAL YEAR</b>		<b>111'979'066</b>	<b>208'684'869</b>	<b>157'360'435</b>	<b>41'316'231</b>
<b>INCOME</b>					
Dividends, net		0	0	0	0
Net interest income from bonds and other debenture bonds		2'695'514	2'482'514	2'866'969	736'335
Interest on bank balance		128'607	102'352	137'992	22'572
Interest on swaps, net		253'252	396'129	1'112'212	82'435
Commissions received	(13)	0	0	13'421	0
Other income		0	0	77	0
<b>TOTAL INCOME</b>		<b>3'077'373</b>	<b>2'980'995</b>	<b>4'130'671</b>	<b>841'342</b>
<b>EXPENSES</b>					
Transactions costs		-9'343	-5'864	-15'408	-5'755
Fixed administrative commission	(3)	-647'837	-1'247'337	-963'295	-231'542
Subscription tax ("taxe d'abonnement")	(4)	-27'163	-66'174	-46'377	-10'418
Interest expenses from bank liabilities		-3'510	-12'280	-12'121	-1'658
Interest on swaps, net		-392'861	-294'793	-1'906'577	-68'919
Other expenses		-16'646	-12'165	-18'710	-11'226
<b>TOTAL EXPENSES</b>		<b>-1'097'358</b>	<b>-1'638'612</b>	<b>-2'962'487</b>	<b>-329'518</b>
<b>INCOME ADJUSTMENT</b>		<b>-890'053</b>	<b>66'429</b>	<b>-36'943</b>	<b>-184'506</b>
<b>TOTAL NET INCOME</b>		<b>1'089'961</b>	<b>1'408'811</b>	<b>1'131'241</b>	<b>327'318</b>
Net-realised value increases / (decreases) from securities		-8'283'929	-3'295'787	-11'103'263	-5'518'180
Net-realised value increases / (decreases) from swaps		32'852	371'973	-116'713	16'971
Net-realised value increases / (decreases) from options		0	-211'659	161'298	0
Net-realised value increases / (decreases) from currency forward contracts		-81'886	0	233'217	144'945
Net-realised value increases / (decreases) from futures contracts		-322'794	-316'997	-127'868	-237'338
Net-realised value increases / (decreases) from foreign exchange transactions		-6'122	-69'965	-10'801	-23'267
<b>NET REALISED GAIN / (LOSS) ON INVESTMENTS</b>		<b>-7'571'917</b>	<b>-2'113'624</b>	<b>-9'832'890</b>	<b>-5'289'550</b>
<b>Net changes in non-realised value increases / (decreases)</b>					
- from securities		6'240'011	9'397'955	15'123'240	4'060'729
- from swaps		0	0	0	0
- from futures		0	0	0	0
- from currency forward contracts		9'971	0	-4'340	8'433
- from options		0	0	0	0
<b>NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>-1'321'936</b>	<b>7'284'331</b>	<b>5'286'011</b>	<b>-1'220'387</b>
Unit subscriptions	(2)	39'595'680	29'508'009	31'523'040	921'301
Unit redemptions	(2)	-90'572'962	-23'613'342	-48'224'381	-18'797'541
Distributions		-456'342	-204'587	-422'149	-107'868
INCOME ADJUSTMENT		890'053	-66'429	36'943	184'506
Measurement difference	(2)				
<b>NET ASSETS AT THE END OF THE FISCAL YEAR</b>		<b>60'113'560</b>	<b>221'592'851</b>	<b>145'559'900</b>	<b>22'296'242</b>

The notes are an integral part of this report.



	Notes	Swisscanto (LU) Bond Fund Vision Responsible USD USD	Consolidated CHF
<b>NET ASSETS AT THE BEGINNING OF THE FISCAL YEAR</b>		<b>88'072'293</b>	<b>2'812'740'553</b>
<b>INCOME</b>			
Dividends, net		0	156'521
Net interest income from bonds and other debenture bonds		1'957'484	103'141'037
Interest on bank balance		180'413	3'852'530
Interest on swaps, net		296'817	7'279'317
Commissions received	(13)	1'207	365'023
Other income		5	2'301
<b>TOTAL INCOME</b>		<b>2'435'926</b>	<b>114'796'730</b>
<b>EXPENSES</b>			
Transactions costs		-10'334	-160'578
Fixed administrative commission	(3)	-442'603	-14'794'970
Subscription tax ("taxe d'abonnement")	(4)	-20'125	-589'041
Interest expenses from bank liabilities		-4'687	-471'415
Interest on swaps, net		-320'862	-8'858'974
Other expenses		-13'740	-194'117
<b>TOTAL EXPENSES</b>		<b>-812'350</b>	<b>-25'069'094</b>
<b>INCOME ADJUSTMENT</b>		<b>-628'443</b>	<b>-6'601'890</b>
<b>TOTAL NET INCOME</b>		<b>995'133</b>	<b>83'125'745</b>
Net-realised value increases / (decreases) from securities		-4'916'837	-146'800'595
Net-realised value increases / (decreases) from swaps		36'274	-974'604
Net-realised value increases / (decreases) from options		0	-423'513
Net-realised value increases / (decreases) from currency forward contracts		0	27'975'579
Net-realised value increases / (decreases) from futures contracts		-495'575	-151'081
Net-realised value increases / (decreases) from foreign exchange transactions		46'174	-5'568'514
<b>NET REALISED GAIN / (LOSS) ON INVESTMENTS</b>		<b>-4'334'831</b>	<b>-42'553'128</b>
<b>Net changes in non-realised value increases / (decreases)</b>			
- from securities		3'674'736	157'523'653
- from swaps		0	0
- from futures		0	0
- from currency forward contracts		0	5'007'536
- from options		0	0
<b>NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>-660'095</b>	<b>119'978'061</b>
Unit subscriptions	(2)	16'691'717	596'284'257
Unit redemptions	(2)	-54'458'615	-902'129'359
Distributions		-360'359	-7'512'793
INCOME ADJUSTMENT		628'443	6'601'890
Measurement difference	(2)		-159'395'164
<b>NET ASSETS AT THE END OF THE FISCAL YEAR</b>		<b>49'913'384</b>	<b>2'466'303'590</b>

The notes are an integral part of this report.

## 6 Statistics

### Swisscanto (LU) Bond Fund Responsible COCO - USD

	Class	Y	Y-1	Y-2
Net assets		468'110'628.11	495'792'812.00	741'603'555.00
Net asset value per unit	AAH CHF	90.58	94.00	102.56
Net asset value per unit	AAH EUR	95.29	96.86	105.41
Net asset value per unit	AT	211.33	199.83	202.51
Net asset value per unit	ATH CHF	164.13	161.94	168.89
Net asset value per unit	ATH EUR	177.09	170.84	177.33
Net asset value per unit	BTH CHF	128.79	126.34	130.91
Net asset value per unit	DAH EUR	113.04	114.87	125.22
Net asset value per unit	DT	180.03	168.82	169.66
Net asset value per unit	DTH CHF	180.82	176.92	183.04
Net asset value per unit	DTH EUR	195.12	186.69	192.12
Net asset value per unit	DTH SEK	1'383.53	1'323.90	1'358.21
Net asset value per unit	GT	193.64	181.30	181.88
Net asset value per unit	GTH CHF	153.33	149.81	154.63
Net asset value per unit	GTH EUR	158.58	151.57	155.79
Net asset value per unit	MTH CHF	102.29	99.37	102.03
Net asset value per unit	NT	138.92	129.29	128.96
Net asset value per unit	NTH CHF	141.45	137.36	141.02
Net asset value per unit	NTH EUR	135.82	129.03	131.78
TER per unit	AAH CHF	1.36		
TER per unit	AAH EUR	1.31		
TER per unit	AT	1.60		
TER per unit	ATH CHF	1.36		
TER per unit	ATH EUR	1.32		
TER per unit	BTH CHF	0.81		
TER per unit	BTH EUR	0.00		
TER per unit	DAH EUR	0.64		
TER per unit	DT	0.76		
TER per unit	DTH CHF	0.76		
TER per unit	DTH EUR	0.63		
TER per unit	DTH SEK	0.07		
TER per unit	GT	0.61		
TER per unit	GTH CHF	0.61		
TER per unit	GTH EUR	0.61		
TER per unit	MTH CHF	0.05		
TER per unit	NT	0.01		
TER per unit	NTH CHF	0.01		
TER per unit	NTH EUR	0.01		

	Class	Ex-Date	Amount	Number of units
Distribution	AAH CHF	23.05.2023	1.60	112'718.639
Distribution	AAH EUR	23.05.2023	1.70	58'957.624
Distribution	DAH EUR	23.05.2023	2.80	122'258.724

Classes without currency in the name are always in portfolio currency.

Distribution	AAH CHF	25.05.2023	3.10	112'718.639
Distribution	AAH EUR	25.05.2023	3.20	58'657.624
Distribution	DAH EUR	25.05.2023	3.80	122'253.500

#### Swisscanto (LU) Bond Fund Responsible Corporate Hybrid - USD

	Class	Y	Y-1	Y-2
Net assets		126'338'844.04	108'942'588.00	105'962'691.00
Net asset value per unit	AA	109.16	102.24	0.00
Net asset value per unit	ATH CHF	103.27	98.18	0.00
Net asset value per unit	DT	94.72	87.43	96.79
Net asset value per unit	DTH CHF	100.82	86.74	96.67
Net asset value per unit	GTH CHF	91.88	87.41	96.85
Net asset value per unit	STH CHF	93'153.40	87'455.06	96'897.39
Net asset value per unit	STH USD	100'157.59	90'332.94	97'362.25
TER per unit	AA	1.17		
TER per unit	ATH CHF	0.84		
TER per unit	DT	0.56		
TER per unit	DTH CHF	0.59		
TER per unit	GTH CHF	0.52		
TER per unit	NTH CHF	0.00		
TER per unit	STH CHF	0.01		
TER per unit	STH USD	0.01		

	Class	Ex-Date	Amount	Number of units
Distribution	AA	23.05.2023	0.85	456.000

#### Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities - USD

	Class	Y	Y-1	Y-2
Net assets		457'069'461.61	293'062'636.00	138'925'182.00
Net asset value per unit	AT	100.16	94.75	103.10
Net asset value per unit	CT	102.38	96.27	104.12
Net asset value per unit	DT	102.75	96.52	104.29
Net asset value per unit	DTH CHF	92.67	91.42	101.92
Net asset value per unit	DTH EUR	95.38	91.92	102.18
Net asset value per unit	GT	103.11	96.77	104.46
Net asset value per unit	NT	105.58	98.44	105.57
Net asset value per unit	NTH CHF	95.15	93.32	103.21
Net asset value per unit	NTH EUR	0.00	99.48	0.00
TER per unit	AT	1.46		
TER per unit	CT	0.85		
TER per unit	DT	0.76		
TER per unit	DTH CHF	0.76		
TER per unit	DTH EUR	0.77		
TER per unit	GT	0.66		
TER per unit	NT	0.01		
TER per unit	NTH CHF	0.01		
TER per unit	NTH EUR	0.00		

Classes without currency in the name are always in portfolio currency.

### Swisscanto (LU) Bond Fund Responsible Global Absolute Return - USD

	Class	Y	Y-1	Y-2
Net assets		225'114'846.16	414'626'212.00	509'498'784.00
Net asset value per unit	AA	95.90	93.92	98.85
Net asset value per unit	AAH CHF	68.94	70.48	76.36
Net asset value per unit	AAH EUR	74.72	74.73	80.67
Net asset value per unit	AT	116.15	112.04	116.18
Net asset value per unit	ATH CHF	109.04	109.77	117.11
Net asset value per unit	ATH EUR	121.14	119.29	126.52
Net asset value per unit	BTH CHF	94.72	94.89	100.70
Net asset value per unit	BTH EUR	102.23	100.19	105.75
Net asset value per unit	CTH CHF	93.02	93.07	98.71
Net asset value per unit	DTH CHF	96.16	96.15	102.08
Net asset value per unit	DTH EUR	100.66	98.51	103.91
Net asset value per unit	GT	124.91	119.60	123.12
Net asset value per unit	GTH CHF	99.56	99.51	105.29
Net asset value per unit	GTH EUR	105.93	103.65	109.21
TER per unit	NTH CHF	0.00	0.00	101.45
TER per unit	AA	1.20		
TER per unit	AAH CHF	1.02		
TER per unit	AAH EUR	0.98		
TER per unit	AT	1.21		
TER per unit	ATH CHF	1.01		
TER per unit	ATH EUR	0.98		
TER per unit	BTH CHF	0.73		
TER per unit	BTH EUR	0.60		
TER per unit	CTH CHF	0.53		
TER per unit	DTH CHF	0.56		
TER per unit	DTH EUR	0.45		
TER per unit	GT	0.46		
TER per unit	GTH CHF	0.46		
TER per unit	GTH EUR	0.35		
TER per unit	NTH CHF	0.00		

	Class	Ex-Date	Amount	Number of units
Distribution	AA	23.05.2023	1.40	29'859.000
Distribution	AAH CHF	23.05.2023	1.04	1'415'134.307
Distribution	AAH EUR	23.05.2023	1.10	287'832.265

### Swisscanto (LU) Bond Fund Responsible Global Convertible - USD

	Class	Y	Y-1	Y-2
Net assets		72'284'796.17	98'561'350.00	109'243'883.00
Net asset value per unit	AT	136.18	133.65	145.50
Net asset value per unit	ATH CHF	118.85	121.69	136.76

Classes without currency in the name are always in portfolio currency.

Net asset value per unit	ATH EUR	128.18	128.51	143.79
Net asset value per unit	DTH CHF	132.40	134.49	149.89
Net asset value per unit	DTH EUR	114.12	113.50	126.00
Net asset value per unit	GT	145.76	141.78	152.97
Net asset value per unit	GTH CHF	124.93	126.82	141.31
Net asset value per unit	GTH EUR	131.12	129.88	144.02
Net asset value per unit	MTH CHF	101.49	102.46	113.50
Net asset value per unit	NT	128.50	124.31	133.40
Net asset value per unit	NTH CHF	106.67	107.67	119.27
Net asset value per unit	NTH EUR	111.16	109.91	121.21
eilTER pro Anteil	AT	1.45		
TER pro Anteil	ATH CHF	1.23		
TER pro Anteil	ATH EUR	1.17		
TER pro Anteil	DTH CHF	0.55		
TER pro Anteil	DTH EUR	0.55		
TER pro Anteil	GT	0.56		
TER pro Anteil	GTH CHF	0.45		
TER pro Anteil	GTH EUR	0.56		
TER pro Anteil	MTH CHF	0.05		
TER pro Anteil	NT	0.01		
TER pro Anteil	NTH CHF	0.01		
TER pro Anteil	NTH EUR	0.01		

#### Swisscanto (LU) Bond Fund Responsible Global Corporate - USD

	Class	Y	Y-1	Y-2
Net assets		357'669'786.21	369'130'034.00	370'070'125.00
Net asset value per unit	AT	158.65	150.57	165.38
Net asset value per unit	ATH CHF	123.42	122.20	138.29
Net asset value per unit	ATH EUR	134.05	130.00	146.20
Net asset value per unit	BTH CHF	99.05	97.75	110.08
Net asset value per unit	BTH EUR	106.21	102.81	115.12
Net asset value per unit	CTH CHF	94.92	93.62	105.43
Net asset value per unit	DT	122.78	115.84	126.49
Net asset value per unit	DTH CHF	100.21	98.68	111.07
Net asset value per unit	DTH EUR	134.43	129.59	144.89
Net asset value per unit	GT	136.01	128.17	139.82
Net asset value per unit	GTH CHF	111.53	109.73	123.25
Net asset value per unit	GTH EUR	117.77	113.44	126.77
Net asset value per unit	NT	108.49	0.00	0.00
TER per unit	AT	1.11		
TER per unit	ATH CHF	0.93		
TER per unit	ATH EUR	0.90		
TER per unit	BTH CHF	0.55		
TER per unit	BTH EUR	0.50		
TER per unit	CTH CHF	0.62		
TER per unit	DT	0.51		

Classes without currency in the name are always in portfolio currency.

TER per unit	DTH CHF	0.51
TER per unit	DTH EUR	0.51
TER per unit	GT	0.41
TER per unit	GTH CHF	0.41
TER per unit	GTH EUR	0.42
TER per unit	NT	0.01

#### Swisscanto (LU) Bond Fund Responsible Global Rates - USD

	Class	Y	Y-1	Y-2
Net assets		48'879'006.28	86'622'556.00	196'194'309.00
Net asset value per unit	AAH EUR	0.00	82.02	94.40
Net asset value per unit	AT	106.88	0.00	0.00
Net asset value per unit	ATH CHF	0.00	101.03	111.97
Net asset value per unit	GTH CHF	0.00	101.60	111.62
Net asset value per unit	NT	125.40	114.77	121.68
Net asset value per unit	NT EUR	104.87	0.00	0.00
Net asset value per unit	NTH CHF	0.00	99.57	108.78
Net asset value per unit	NTH EUR	0.00	101.70	110.59
Net asset value per unit	ST	106'378.67	0.00	0.00
TER per unit	AAH EUR	0.00		
TER per unit	AT	1.01		
TER per unit	ATH CHF	0.00		
TER per unit	GTH CHF	0.00		
TER per unit	NT	0.01		
TER per unit	NT EUR	0.01		
TER per unit	NTH CHF	0.00		
TER per unit	NTH EUR	0.00		
TER per unit	ST	0.01		

	Class	Ex-Date	Amount	Number of units
Distribution	AAH EUR	23.05.2023	2.84	1'384.341

#### Swisscanto (LU) Bond Fund Responsible Secured High Yield - USD

	Class	Y	Y-1	Y-2
Net assets		154'026'983.79	121'202'738.00	148'112'347.00
Net asset value per unit	AA	95.40	90.05	96.85
Net asset value per unit	AAH CHF	75.03	73.67	81.91
Net asset value per unit	AAH EUR	79.63	76.65	84.99
Net asset value per unit	AT	136.84	123.40	127.40
Net asset value per unit	ATH CHF	108.44	101.94	108.38
Net asset value per unit	ATH EUR	115.24	106.02	112.19
Net asset value per unit	BTH CHF	113.02	105.72	111.92
Net asset value per unit	DAH EUR	83.84	80.70	89.57
Net asset value per unit	DT	132.72	118.74	121.63
Net asset value per unit	DTH CHF	108.71	101.45	107.16

Classes without currency in the name are always in portfolio currency.

Net asset value per unit	DTH EUR	113.74	103.87	108.98
Net asset value per unit	GT	148.26	132.52	135.60
Net asset value per unit	GTH CHF	117.70	109.64	115.67
Net asset value per unit	GTH EUR	124.90	113.97	119.53
Net asset value per unit	NT	121.94	108.39	0.00
Net asset value per unit	NTH CHF	107.23	99.43	104.27
TER per unit	AA	1.46		
TER per unit	AAH CHF	1.24		
TER per unit	AAH EUR	1.21		
TER per unit	AT	1.45		
TER per unit	ATH CHF	1.26		
TER per unit	ATH EUR	1.21		
TER per unit	BTH CHF	0.76		
TER per unit	DAH EUR	0.55		
TER per unit	DT	0.66		
TER per unit	DTH CHF	0.66		
TER per unit	DTH EUR	0.54		
TER per unit	GT	0.57		
TER per unit	GTH CHF	0.56		
TER per unit	GTH EUR	0.56		
TER per unit	NT	0.01		
TER per unit	NTH CHF	0.01		

	<b>Class</b>	<b>Ex-Date</b>	<b>Amount</b>	<b>Number of units</b>
Distribution	AA	23.05.2023	4.05	21'554.190
Distribution	AAH CHF	23.05.2023	3.22	136'672.498
Distribution	AAH EUR	23.05.2023	3.36	143'857.415
Distribution	DAH EUR	23.05.2023	4.13	28'820.000

#### Swisscanto (LU) Bond Fund Sustainable Global Credit - CHF

	<b>Class</b>	<b>Y</b>	<b>Y-1</b>	<b>Y-2</b>
Net assets		170'636'386.68	149'732'056.00	183'241'293.00
Net asset value per unit	AA	87.34	88.95	102.61
Net asset value per unit	AAH EUR	90.11	89.91	103.36
Net asset value per unit	AT	95.92	95.43	107.95
Net asset value per unit	ATH EUR	99.14	96.66	108.79
Net asset value per unit	BT	98.16	97.24	109.54
Net asset value per unit	DAH EUR	90.41	90.31	103.94
Net asset value per unit	DT	99.06	97.97	110.18
Net asset value per unit	DTH EUR	88.62	86.10	96.38
Net asset value per unit	DTH USD	100.08	0.00	0.00
Net asset value per unit	GT	98.80	97.63	0.00
Net asset value per unit	GTH EUR	101.15	97.97	0.00
Net asset value per unit	NT	102.38	100.74	112.72
TER per unit	AA	1.11		
TER per unit	AAH EUR	0.84		

Classes without currency in the name are always in portfolio currency.

TER per unit	AT	1.12
TER per unit	ATH EUR	0.85
TER per unit	BT	0.68
TER per unit	DAH EUR	0.40
TER per unit	DT	0.51
TER per unit	DTH EUR	0.52
TER per unit	DTH USD	0.52
TER per unit	GT	0.44
TER per unit	GTH EUR	0.32
TER per unit	NT	0.01

	<b>Class</b>	<b>Ex-Date</b>	<b>Amount</b>	<b>Number of units</b>
Distribution	AA	23.05.2023	1.96	201'379.089
Distribution	AAH EUR	23.05.2023	1.95	187'254.045
Distribution	DAH EUR	23.05.2023	2.50	12'068.150

### Swisscanto (LU) Bond Fund Sustainable Global High Yield - USD

	<b>Class</b>	<b>Y</b>	<b>Y-1</b>	<b>Y-2</b>
Net assets		61'685'100.29	74'337'047.00	129'491'958.00
Net asset value per unit	AAH EUR	68.83	68.57	76.21
Net asset value per unit	AT	150.16	140.47	145.49
Net asset value per unit	ATH CHF	116.46	113.69	121.30
Net asset value per unit	ATH EUR	126.12	120.44	127.88
Net asset value per unit	BTH CHF	105.28	102.16	108.45
Net asset value per unit	DAH EUR	69.41	69.18	77.05
Net asset value per unit	DT	161.64	150.02	154.16
Net asset value per unit	DTH CHF	127.34	123.29	130.58
Net asset value per unit	DTH EUR	136.85	129.65	136.52
Net asset value per unit	GT	140.69	130.44	133.91
Net asset value per unit	GTH CHF	0.00	108.61	114.87
Net asset value per unit	GTH EUR	117.43	111.16	116.93
Net asset value per unit	NT	126.60	116.73	119.18
Net asset value per unit	NTH CHF	109.62	105.40	110.94
Net asset value per unit	NTH EUR	110.05	103.61	108.44
TER per unit	AAH EUR	1.18		
TER per unit	AT	1.46		
TER per unit	ATH CHF	1.24		
TER per unit	ATH EUR	1.21		
TER per unit	BTH CHF	0.82		
TER per unit	DAH EUR	0.53		
TER per unit	DT	0.67		
TER per unit	DTH CHF	0.67		
TER per unit	DTH EUR	0.54		
TER per unit	GT	0.56		
TER per unit	GTH CHF	0.00		
TER per unit	GTH EUR	0.56		

Classes without currency in the name are always in portfolio currency.



TER pro Anteil	NT	0.01
TER pro Anteil	NTH CHF	0.01
TER pro Anteil	NTH EUR	0.01

	<b>Class</b>	<b>Ex-Date</b>	<b>Amount</b>	<b>Number of units</b>
Distribution	AAH EUR	23.05.2023	2.75	19'722.000
Distribution	DAH EUR	23.05.2023	3.30	9'445.000

#### Swisscanto (LU) Bond Fund Vision Responsible AUD - AUD

	<b>Class</b>	<b>Y</b>	<b>Y-1</b>	<b>Y-2</b>
Net assets		111'390'426.60	133'725'990.00	177'171'273.00
Net asset value per unit	AA	115.19	115.25	126.64
Net asset value per unit	AT	247.02	242.22	261.57
Net asset value per unit	BT	114.27	111.64	120.11
Net asset value per unit	CT	109.05	106.42	114.40
Net asset value per unit	DT	111.76	108.99	117.06
Net asset value per unit	GT	131.51	128.18	137.58
TER per unit	AA	1.00		
TER per unit	AT	1.00		
TER per unit	BT	0.63		
TER per unit	CT	0.54		
TER per unit	DT	0.46		
TER per unit	GT	0.39		

	<b>Class</b>	<b>Ex-Date</b>	<b>Amount</b>	<b>Number of units</b>
Distribution	AA	23.05.2023	2.30	576'611.343

#### Swisscanto (LU) Bond Fund Vision Responsible CAD - CAD

	<b>Class</b>	<b>Y</b>	<b>Y-1</b>	<b>Y-2</b>
Net assets		60'113'560.11	111'979'066.00	138'423'553.00
Net asset value per unit	AA	124.77	125.09	134.89
Net asset value per unit	AT	208.70	205.18	217.77
Net asset value per unit	CT	107.79	105.47	111.43
Net asset value per unit	DT	106.58	104.24	110.04
Net asset value per unit	GT	117.66	114.91	121.22
TER per unit	AA	1.00		
TER per unit	AT	1.00		
TER per unit	CT	0.54		
TER per unit	DT	0.46		
TER per unit	GT	0.39		

	<b>Class</b>	<b>Ex-Date</b>	<b>Amount</b>	<b>Number of units</b>
Distribution	AA	23.05.2023	2.40	190'142.482

Classes without currency in the name are always in portfolio currency.

**Swisscanto (LU) Bond Fund Vision Responsible CHF - CHF**

	Class	Y	Y-1	Y-2
Net assets		221'592'850.89	209'248'318.00	213'715'507.00
Net asset value per unit	AA	101.20	98.45	104.90
Net asset value per unit	AT	126.48	122.80	130.72
Net asset value per unit	BT	96.16	93.01	98.64
Net asset value per unit	CT	97.97	94.68	100.32
Net asset value per unit	DA	97.96	95.35	101.63
Net asset value per unit	DT	97.68	94.32	99.86
Net asset value per unit	GT	103.49	99.87	105.66
Net asset value per unit	NT	101.44	97.51	102.78
TER per unit	AA	1.01		
TER per unit	AT	1.01		
TER per unit	BT	0.63		
TER per unit	CT	0.54		
TER per unit	DA	0.46		
TER per unit	DT	0.46		
TER per unit	GT	0.40		
TER per unit	NT	0.01		

	Class	Ex-Date	Amount	Number of units
Distribution	AA	23.05.202	0.20	808'461.544
Distribution	DA	23.05.2023	0.75	57'192.537

**Swisscanto (LU) Bond Fund Vision Responsible EUR - EUR**

	Class	Y	Y-1	Y-2
Net assets		145'559'899.73	157'360'435.00	198'177'814.00
Net asset value per unit	AA	61.94	60.38	70.79
Net asset value per unit	AT	92.97	89.94	105.12
Net asset value per unit	CT	95.13	91.61	106.58
Net asset value per unit	DA	99.41	96.92	113.70
Net asset value per unit	DT	117.08	112.66	130.96
Net asset value per unit	GT	109.78	105.55	122.61
Net asset value per unit	NT	97.61	93.50	108.20
TER per unit	AA	1.01		
TER per unit	AT	1.00		
TER per unit	CT	0.54		
TER per unit	DA	0.46		
TER per unit	DT	0.46		
TER per unit	GT	0.39		
TER per unit	NT	0.01		

	Class	Ex-Date	Amount	Number of units
Distribution	AA	23.05.2023	0.45	929'440.309
Distribution	DA	23.05.2023	1.25	3'120.857

Classes without currency in the name are always in portfolio currency.

**Swisscanto (LU) Bond Fund Vision Responsible GBP - GBP**

	Class	Y	Y-1	Y-2
Net assets		22'296'241.90	41'316'231.00	53'265'844.00
Net asset value per unit	AA	60.89	62.38	75.97
Net asset value per unit	AT	106.47	106.95	129.44
Net asset value per unit	CT	89.20	89.19	107.45
Net asset value per unit	DA	100.40	102.85	125.46
Net asset value per unit	DT	0.00	90.90	109.42
Net asset value per unit	GT	109.27	109.10	131.23
TER per unit	AA	1.00		
TER per unit	AT	1.00		
TER per unit	CT	0.54		
TER per unit	DA	0.46		
TER per unit	DT	0.00		
TER per unit	GT	0.39		

	Class	Ex-Date	Amount	Number of units
Distribution	AA	23.05.2023	1.15	92'907.547
Distribution	DA	23.05.2023	2.40	427.000

**Swisscanto (LU) Bond Fund Sustainable Global Aggregate - CHF**

	Class	Y	Y-1	Y-2
Net assets		69'171'865.81	102'662'628.00	93'821'666.00
Net asset value per unit	AA	61.87	66.55	77.22
Net asset value per unit	AT	91.78	97.41	112.02
Net asset value per unit	BT	89.33	94.46	108.23
Net asset value per unit	CT	86.37	91.25	104.45
Net asset value per unit	DT	80.90	85.41	97.70
Net asset value per unit	GT	95.72	100.98	115.42
Net asset value per unit	NT	86.39	90.79	0.00
TER per unit	AA	1.00		
TER per unit	AT	1.01		
TER per unit	BT	0.63		
TER per unit	CT	0.55		
TER per unit	DT	0.46		
TER per unit	GT	0.39		
TER per unit	NT	0.10		

	Class	Ex-Date	Amount	Number of units
Distribution	AA	23.05.2023	0.85	461'079.355

**Swisscanto (LU) Bond Fund Vision Responsible USD - USD**

	Class	Y	Y-1	Y-2
Net assets		49'913'383.84	88'072'293.00	102'516'020.00
Net asset value per unit	AA	110.91	111.06	123.04

Classes without currency in the name are always in portfolio currency.

Net asset value per unit	AT	177.58	174.98	191.37
Net asset value per unit	CT	105.70	103.67	112.86
Net asset value per unit	DA	106.39	106.55	118.13
Net asset value per unit	DT	108.62	106.45	115.80
Net asset value per unit	GT	112.97	110.65	120.28
Net asset value per unit	NT	109.12	106.47	115.30
TER per unit	AA	1.00		
TER per unit	AT	1.00		
TER per unit	CT	0.54		
TER per unit	DA	0.46		
TER per unit	DT	0.46		
TER per unit	GT	0.39		
TER per unit	NT	0.01		

	<b>Class</b>	<b>Ex-Date</b>	<b>Amount</b>	<b>Number of units</b>
Distribution	AA	23.05.2023	1.74	205'133.251
Distribution	DA	23.05.2023	2.24	611.409

Classes without currency in the name are always in portfolio currency.

## 7 Swisscanto (LU) Bond Fund Responsible COCO

Investment portfolio as at 31.01.2024 (in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>AT</b>						
XS1961057780	ERSTBK 5 1/8 PERP EMTN	1'000'000	EUR	1'253'113	1'041'147	0.22
XS1806328750	BGAV 5 PERP	5'000'000	EUR	4'943'587	4'781'664	1.02
AT0000A36XD5	ERSTBK 8 1/2 PERP	2'000'000	EUR	2'141'695	2'319'379	0.50
AT0000A2L583	ERSTBK 4 1/4 PERP PERP	2'000'000	EUR	1'687'446	1'914'795	0.41
				<b>10'025'840</b>	<b>10'056'985</b>	<b>2.15</b>
<b>AU</b>						
USQ08328AA64	ANZ 6 3/4 PERP REGS	7'000'000	USD	8'092'415	7'064'330	1.51
US96122UAA25	WSTP 5 PERP	200'000	USD	200'000	187'704	0.04
				<b>8'292'415</b>	<b>7'252'034</b>	<b>1.55</b>
<b>BE</b>						
BE0002961424	KBCBB 8 PERP	5'000'000	EUR	5'429'989	5'782'153	1.24
BE0002582600	CCBGBB 3 5/8 PERP	3'000'000	EUR	2'426'264	2'974'875	0.64
				<b>7'856'253</b>	<b>8'757'028</b>	<b>1.88</b>
<b>BR</b>						
USP5R6DPAB67	ITAU 7.859 PERP REGS	3'200'000	USD	3'240'232	3'195'872	0.68
USP5R6DPAA84	ITAU 7.721 PERP REGS	6'000'000	USD	5'971'689	5'982'840	1.28
				<b>9'211'922</b>	<b>9'178'712</b>	<b>1.96</b>
<b>CA</b>						
US064159KJ44	BNS Float PERP	200'000	USD	200'888	190'500	0.04
				<b>200'888</b>	<b>190'500</b>	<b>0.04</b>
<b>CH</b>						
USH42097ES26	UBS 9 1/4 PERP REGS	3'000'000	USD	3'102'750	3'210'840	0.69
USH42097ER43	UBS 9 1/4 PERP REGS	3'000'000	USD	3'031'000	3'285'360	0.70
USH42097CS44	UBS 4 7/8 PERP REGS	9'000'000	USD	7'548'300	8'133'750	1.74
USH42097CL90	UBS 3 7/8 PERP REGS	1'000'000	USD	875'500	894'340	0.19
USH42097CB19	UBS 4 3/8 PERP REGS	1'000'000	USD	744'453	792'370	0.17
CH0286864027	UBS 6 7/8 PERP	1'000'000	USD	977'916	989'640	0.21
				<b>16'279'919</b>	<b>17'306'300</b>	<b>3.70</b>
<b>DE</b>						
USX10001AB51	ALVGR 3.2 PERP REGS	3'000'000	USD	2'292'950	2'406'690	0.51
USX10001AA78	ALVGR 3 1/2 PERP REGS	16'800'000	USD	16'793'354	15'267'336	3.27
DE000DL19WG7	DB 6 3/4 PERP	6'000'000	EUR	5'425'522	6'163'459	1.32
DE000DL19VZ9	DB 4 5/8 PERP	4'000'000	EUR	3'089'146	3'592'222	0.77
DE000DL19V55	DB 4 1/2 PERP	4'000'000	EUR	3'289'859	3'666'348	0.78
DE000A30VT97	DB 10 PERP	5'000'000	EUR	5'159'185	5'857'267	1.25
DE000A289FK7	ALVGR 2 5/8 PERP	3'000'000	EUR	2'457'841	2'576'982	0.55
				<b>38'507'857</b>	<b>39'530'305</b>	<b>8.45</b>
<b>ES</b>						
XS2638924709	BBVASM 8 3/8 PERP	7'000'000	EUR	7'582'292	8'164'740	1.74

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2471862040	SABSM 9 3/8 PERP	5'000'000	EUR	5'498'512	5'808'114	1.24
XS2389116307	SABSM 5 PERP	3'000'000	EUR	3'484'938	2'890'799	0.62
XS2388378981	SANTAN 3 5/8 PERP	2'000'000	EUR	2'197'180	1'662'416	0.36
XS2342620924	SANTAN 4 1/8 PERP EUR	3'000'000	EUR	2'564'109	2'821'062	0.60
XS2310945048	SABSM 5 3/4 PERP	1'000'000	EUR	938'052	1'032'707	0.22
XS2102912966	SANTAN 4 3/8 PERP	7'000'000	EUR	7'023'126	7'000'760	1.50
US05971KAQ22	SANTAN 9 5/8 PERP _	6'000'000	USD	6'064'114	6'450'960	1.38
US05971KAP49	SANTAN 9 5/8 PERP	5'000'000	USD	5'001'067	5'311'200	1.13
US05946KAM36	BBVASM 9 3/8 PERP	8'000'000	USD	7'909'740	8'483'200	1.82
ES0844251019	CAZAR 9 1/8 PERP	1'000'000	EUR	1'062'583	1'142'288	0.24
ES0840609053	CABKSM 7 1/2 PERP	3'000'000	EUR	3'341'391	3'339'463	0.71
ES0840609046	CABKSM 8 1/4 PERP	3'000'000	EUR	3'186'380	3'453'161	0.74
ES0840609038	CABKSM 3 5/8 PERP	2'000'000	EUR	1'689'853	1'740'517	0.37
ES0840609012	CABKSM 5 1/4 PERP	5'000'000	EUR	4'625'581	5'149'848	1.10
ES0813211028	BBVASM 6 PERP	4'000'000	EUR	4'263'664	4'311'710	0.92
				<b>66'432'582</b>	<b>68'762'946</b>	<b>14.69</b>
	<b>FR</b>					
XS2737652474	AXASA 6 3/8 PERP EMTN	7'000'000	EUR	7'683'213	7'755'355	1.66
XS2353099638	ACAFP 7 1/2 PERP REGS	2'000'000	GBP	2'450'048	2'523'494	0.54
USF8600KAA46	SOCGEN 10 PERP REGS	5'000'000	USD	5'009'360	5'348'700	1.14
USF8586CBQ45	SOCGEN 6 3/4 PERP REGS	4'000'000	USD	3'282'000	3'571'680	0.76
USF8500RAC63	SOCGEN 9 3/8 PERP REGS	3'000'000	USD	3'104'809	3'118'650	0.67
USF8500RAB80	SOCGEN 4 3/4 PERP REGS	4'000'000	USD	3'349'629	3'553'280	0.76
USF8500RAA08	SOCGEN 5 3/8 PERP REGS	1'000'000	USD	757'267	814'310	0.17
USF43628B413	SOCGEN 8 PERP REGS	1'000'000	USD	984'573	1'003'990	0.21
USF2R125CJ25	ACAFP 4 3/4 PERP REGS	3'000'000	USD	2'518'200	2'566'530	0.55
USF1R15XL357	BNP 4 5/8 PERP REGS	1'000'000	USD	722'000	808'870	0.17
USF1R15XL274	BNP 4 1/2 PERP REGS	5'000'000	USD	3'517'000	4'012'900	0.86
USF1R15XK854	BNP 7 PERP REGS	1'000'000	USD	904'225	974'520	0.21
USF1067PAE63	BNP 8 1/2 PERP REGS	2'000'000	USD	1'977'333	2'076'560	0.44
USF1067PAD80	BNP 9 1/4 PERP REGS	3'000'000	USD	3'162'593	3'201'000	0.68
USF1067PAC08	BNP 7 3/4 PERP REGS	3'000'000	USD	2'945'250	3'041'070	0.65
USF1067PAB25	BNP 4 5/8 PERP REGS	5'000'000	USD	4'170'001	4'443'000	0.95
FR001400N2U2	ACAFP 6 1/2 PERP	4'000'000	EUR	4'368'672	4'372'800	0.93
FR001400FB22	BPCEGP 5 1/8 01/25/35 EMTN	1'000'000	EUR	1'123'394	1'113'882	0.24
FR001400F877	SOCGEN 7 7/8 PERP EMTN	2'000'000	EUR	2'152'496	2'235'846	0.48
FR001400F2H9	BNP 7 3/8 PERP	3'000'000	EUR	3'193'027	3'429'991	0.73
FR001400F067	ACAFP 7 1/4 PERP EMTN	1'000'000	EUR	1'134'636	1'137'291	0.24
FR0014002RQ0	CNPFP 4 7/8 PERP	5'000'000	USD	4'594'525	4'073'250	0.87
FR0013461795	FRLBP 3 7/8 PERP	1'000'000	EUR	1'204'657	987'247	0.21
				<b>64'308'908</b>	<b>66'164'218</b>	<b>14.12</b>
	<b>GB</b>					
XS2591803841	BACR 9 1/4 PERP	5'000'000	GBP	6'011'595	6'379'029	1.36
XS2575900977	LLOYDS 8 1/2 PERP	4'000'000	GBP	4'892'601	5'118'301	1.09
XS2529511722	LLOYDS 8 1/2 PERP	6'500'000	GBP	7'620'158	8'360'613	1.79
XS2492482828	BACR 8 7/8 PERP	5'000'000	GBP	6'152'047	6'378'775	1.36
XS2485268150	AVLN 6 7/8 PERP	7'000'000	GBP	7'797'532	8'307'810	1.77
XS2315966742	NWG 4 1/2 PERP	1'000'000	GBP	888'562	1'071'328	0.23
XS2258827034	NWG 5 1/8 PERP	2'000'000	GBP	2'037'533	2'300'029	0.49

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2190956941	LGEN 5 5/8 PERP	6'500'000	GBP	10'118'301	7'261'537	1.55
XS2113658202	NWIDE 5 3/4 PERP	7'000'000	GBP	8'796'673	8'250'848	1.76
XS2048709427	NWIDE 5 7/8 PERP	3'000'000	GBP	4'110'246	3'752'844	0.80
XS1884698256	HSBC 5 7/8 PERP	3'000'000	GBP	4'042'994	3'654'050	0.78
USG84228FJ22	STANLN 7 3/4 PERP REGS	500'000	USD	468'900	508'970	0.11
US780099CK11	NWG 8 PERP	5'000'000	USD	5'120'500	5'028'150	1.07
US780097BQ34	NWG 6 PERP	9'000'000	USD	8'785'090	8'767'890	1.88
US639057AD02	NWG 4.6 PERP	3'000'000	USD	2'097'400	2'281'440	0.49
US53944YAJ29	LLOYDS 6 3/4 PERP	1'000'000	USD	928'450	978'040	0.21
US539439AU36	LLOYDS 7 1/2 PERP	2'000'000	USD	2'187'795	1'960'860	0.42
US404280DT33	HSBC 8 PERP	2'000'000	USD	1'964'075	2'082'780	0.44
US404280CQ03	HSBC 4.7 PERP	2'000'000	USD	1'522'500	1'641'860	0.35
US404280CP20	HSBC 4 PERP	4'000'000	USD	3'484'600	3'679'600	0.79
US404280BP39	HSBC 6 1/2 PERP	4'000'000	USD	4'274'800	3'857'000	0.82
US404280BL25	HSBC 6 PERP	4'000'000	USD	3'611'267	3'803'600	0.81
US06738ECN31	BACR 9 5/8 PERP	5'000'000	USD	4'995'240	5'162'500	1.10
				<b>101'908'858</b>	<b>100'587'854</b>	<b>21.47</b>
	<b>GR</b>					
XS2747093321	TPEIR 7 1/4 04/17/34 EMTN	1'500'000	EUR	1'629'820	1'662'611	0.36
				<b>1'629'820</b>	<b>1'662'611</b>	<b>0.36</b>
	<b>IT</b>					
XS2678939427	ISPIM 9 1/8 PERP	7'000'000	EUR	7'625'521	8'396'882	1.79
XS2463450408	ISPIM 6 3/8 PERP	7'000'000	EUR	6'515'374	7'344'145	1.57
XS2356217039	UCGIM 4.45 PERP EMTN	7'000'000	EUR	5'900'502	6'785'270	1.45
XS2223761813	ISPIM 5 7/8 PERP EMTN	1'000'000	EUR	900'675	997'751	0.21
XS2124979753	ISPIM 3 3/4 PERP	2'000'000	EUR	1'976'376	2'060'439	0.44
XS2105110329	ISPIM 5 7/8 PERP EMTN	2'000'000	EUR	2'065'169	2'159'287	0.46
XS1963834251	UCGIM 7 1/2 PERP	3'000'000	EUR	3'939'354	3'344'319	0.71
XS1739839998	UCGIM 5 3/8 PERP	2'000'000	EUR	2'004'002	2'124'962	0.45
				<b>30'926'971</b>	<b>33'213'057</b>	<b>7.08</b>
	<b>JP</b>					
US606822DD36	MUFG 8.2 PERP	2'200'000	USD	2'200'000	2'372'348	0.51
				<b>2'200'000</b>	<b>2'372'348</b>	<b>0.51</b>
	<b>KY</b>					
XS1802140894	PHNXLN 5 3/4 PERP	1'800'000	GBP	2'451'875	1'999'197	0.43
				<b>2'451'875</b>	<b>1'999'197</b>	<b>0.43</b>
	<b>MX</b>					
USP1401KAB72	BANORT 6 5/8 PERP REGS	5'000'000	USD	4'110'500	4'246'900	0.91
USP1400MAC21	BANORT 8 3/8 PERP REGS	6'000'000	USD	6'379'280	5'923'800	1.27
USP14008AE91	BANORT 7 5/8 PERP REGS	1'000'000	USD	953'500	965'070	0.21
				<b>11'443'280</b>	<b>11'135'770</b>	<b>2.39</b>
	<b>NL</b>					
XS2616652637	NNGRNV 6 11/03/43 EMTN	3'000'000	EUR	3'533'415	3'471'573	0.74
XS2554581830	ASRNED 7 12/07/43	3'000'000	EUR	3'361'424	3'694'406	0.79
XS2456432413	RABOBK 4 7/8 PERP	10'000'000	EUR	9'816'391	9'968'390	2.14
XS2202900424	RABOBK 4 3/8 PERP	4'000'000	EUR	4'096'806	4'080'860	0.87
XS2131567138	ABNANV 4 3/8 PERP	5'000'000	EUR	4'975'897	5'225'994	1.12
XS2122174415	INTNED 4 7/8 PERP	5'000'000	USD	4'133'060	4'225'850	0.90

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2056490423	ACHMEA 4 5/8 PERP	1'000'000	EUR	1'270'291	959'429	0.20
XS1886478806	AEGON 5 5/8 PERP	200'000	EUR	188'920	208'686	0.04
XS1877860533	RABOBK 4 5/8 PERP	7'000'000	EUR	7'669'422	7'363'383	1.57
XS1700709683	ASRNED 4 5/8 PERP	3'000'000	EUR	3'343'746	2'948'968	0.63
XS1693822634	ABNANV 4 3/4 PERP	8'000'000	EUR	7'542'855	8'005'649	1.71
US456837AZ69	INTNED 4 1/4 PERP NC10	5'000'000	USD	3'306'757	3'713'500	0.79
US456837AY94	INTNED 3 7/8 PERP	3'000'000	USD	2'175'125	2'467'830	0.53
US456837AR44	INTNED 5 3/4 PERP	8'000'000	USD	7'039'742	7'547'120	1.61
US456837AF06	INTNED 6 1/2 PERP	3'000'000	USD	2'866'530	2'940'930	0.63
				<b>65'320'382</b>	<b>66'822'567</b>	<b>14.27</b>
	<b>TH</b>					
XS2242131071	KBANK 5.275 PERP EMTN	1'000'000	USD	1'048'000	976'060	0.21
USY06072AD75	BBLTB 5 PERP REGS	1'000'000	USD	1'038'188	973'370	0.21
				<b>2'086'188</b>	<b>1'949'430</b>	<b>0.42</b>
	<b>US</b>					
US172967HQ76	C 6.3 PERP M	200'000	USD	214'000	199'122	0.04
				<b>214'000</b>	<b>199'122</b>	<b>0.04</b>
	<b>Total - Bonds</b>				<b>447'140'983</b>	
	<b>Total - Officially and other regulated markets listed securities and money market instrument</b>				<b>447'140'983</b>	
	<b>TOTAL INVESTMENT PORTFOLIO</b>				<b>447'140'983</b>	<b>95.51</b>



## 8 Swisscanto (LU) Bond Fund Responsible Corporate Hybrid

Investment portfolio as at 31.01.2024 (in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>AT</b>						
XS2224439385	OMVAV 2 1/2 PERP	3'500'000	EUR	3'351'125	3'324'790	2.63
				<b>3'351'125</b>	<b>3'324'790</b>	<b>2.63</b>
<b>AU</b>						
XS2711801287	APAAU 7 1/8 11/09/2083 eMTN	1'200'000	EUR	1'194'192	1'287'636	1.02
XS2308313860	ANVAU 1 5/8 03/11/2081 EMTN	4'000'000	EUR	3'468'650	3'678'720	2.91
				<b>4'662'842</b>	<b>4'966'356</b>	<b>3.93</b>
<b>BE</b>						
BE6342251038	ELIASO 5.85 PERP	1'000'000	EUR	999'210	1'031'070	0.82
				<b>999'210</b>	<b>1'031'070</b>	<b>0.82</b>
<b>CA</b>						
US29250NAS45	ENBCN 5 1/2 07/15/2077	1'500'000	USD	1'411'921	1'288'642	1.02
				<b>1'411'921</b>	<b>1'288'642</b>	<b>1.02</b>
<b>DE</b>						
XS2751678272	ENBW 5 1/4 01/23/2084	1'000'000	EUR	1'000'000	1'016'960	0.80
XS2381277008	ENBW 2 1/8 08/31/2081	2'500'000	EUR	1'692'500	1'995'625	1.58
XS2381272207	ENBW 1 3/8 08/31/2081	1'900'000	EUR	1'900'000	1'643'994	1.30
XS2056730323	IFXGR 2 7/8 PERP EMTN	1'000'000	EUR	1'058'700	979'130	0.78
XS2011260705	MRKGR 2 7/8 06/25/2079	2'000'000	EUR	2'234'000	1'858'680	1.47
XS2010039548	DBHNGR 1.6 PERP CB	2'500'000	EUR	2'406'845	2'141'750	1.70
XS1222594472	BERTEL 3 1/2 04/23/2075	1'000'000	EUR	1'108'750	961'060	0.76
DE000A3E5WW4	EVKGR 1 3/8 09/02/2081	1'000'000	EUR	918'750	902'060	0.71
				<b>12'319'545</b>	<b>11'499'259</b>	<b>9.10</b>
<b>DK</b>						
XS2563353361	ORSTED 5 1/4 12/08/3022	1'000'000	EUR	1'000'000	1'013'750	0.80
XS2010036874	ORSTED 1 3/4 12/09/3019	2'000'000	EUR	1'967'740	1'797'580	1.42
				<b>2'967'740</b>	<b>2'811'330</b>	<b>2.22</b>
<b>ES</b>						
XS2552369469	REESM 4 5/8 PERP	1'600'000	EUR	1'594'720	1'639'344	1.30
XS2405855375	IBESM 1.575 PERP	1'500'000	EUR	1'500'000	1'352'940	1.07
				<b>3'094'720</b>	<b>2'992'284</b>	<b>2.37</b>
<b>FR</b>						
XS2432130610	TTEFP 2 PERP	4'000'000	EUR	3'861'250	3'727'880	2.95
XS2290960520	TTEFP 1 5/8 PERP NC7	3'000'000	EUR	3'069'240	2'712'510	2.15
USF2941JAA81	EDF 9 1/8 PERP REGS	900'000	USD	835'614	928'164	0.73
FR001400KKC3	VIEFP 5.993 PERP	500'000	EUR	500'000	527'010	0.42
FR001400IU83	URWFP 7 1/4 PERP	2'200'000	EUR	2'227'500	2'275'152	1.80
FR001400GDJ1	ORAFP 5 3/8 PERP EMTN	1'100'000	EUR	1'092'190	1'156'111	0.92
FR001400EFQ6	EDF 7 1/2 PERP EMTN	1'600'000	EUR	1'600'000	1'748'112	1.38
FR00140046Y4	ENGIFP 1 7/8 PERP	3'000'000	EUR	2'495'400	2'503'740	1.98
FR00140007L3	VIEFP 2 1/2 PERP	2'000'000	EUR	2'006'050	1'798'380	1.42

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
FR00140005L7	ORAFP 1 3/4 PERP emtn	3'000'000	EUR	2'909'880	2'680'320	2.12
FR0013478252	AKEFF 1 1/2 PERP	1'500'000	EUR	1'339'688	1'411'965	1.12
FR0013331949	FRPTT 3 1/8 PERP	2'000'000	EUR	2'134'000	1'932'380	1.53
FR0013330537	URWFP 2 7/8 PERP	1'500'000	EUR	1'246'000	1'396'290	1.11
				<b>25'316'812</b>	<b>24'798'014</b>	<b>19.63</b>
	<b>GB</b>					
XS2636324274	BRITEL 8 3/8 12/20/2083 EMTN	1'400'000	GBP	1'626'249	1'759'822	1.39
XS2630493570	VOD 8 08/30/2086 EMTN	1'750'000	GBP	1'997'094	2'216'088	1.75
XS2195190876	SSELN 3.74 PERP	2'000'000	GBP	2'429'185	2'231'030	1.77
XS2193662728	BPLN 3 5/8 PERP	4'000'000	EUR	3'575'500	3'772'600	2.99
XS0903532090	NGGLN 5 5/8 06/18/2073 GBP	1'000'000	GBP	1'322'762	1'159'290	0.92
US92857WBQ24	VOD 7 04/04/2079	1'000'000	USD	929'512	951'670	0.75
US05565QDV77	BPLN 4 7/8 PERP	2'000'000	USD	1'731'288	1'747'796	1.38
				<b>13'611'590</b>	<b>13'838'297</b>	<b>10.95</b>
	<b>IT</b>					
XS2576550086	ENELIM 6 3/8 PERP EMTN	1'000'000	EUR	1'000'000	1'062'880	0.84
XS2437854487	TRNIM 2 3/8 PERP	2'000'000	EUR	1'991'720	1'838'020	1.45
XS2353073161	POSIM 2 5/8 PERP	2'000'000	EUR	1'999'000	1'687'360	1.34
XS2334852253	ENIIM 2 PERP NC6	2'000'000	EUR	2'048'150	1'842'700	1.46
XS2312746345	ENELIM 1 7/8 PERP 95Y	2'000'000	EUR	1'515'000	1'638'340	1.30
XS2312744217	ENELIM 1 3/8 PERP 65Y	1'000'000	EUR	915'763	892'890	0.71
XS2242931603	ENIIM 3 3/8 PERP NC9	1'500'000	EUR	1'548'450	1'387'485	1.10
				<b>11'018'083</b>	<b>10'349'675</b>	<b>8.20</b>
	<b>LU</b>					
XS2287744721	ARNDTN 1 5/8 PERP EMTN	4'000'000	EUR	1'446'000	1'609'120	1.27
XS2271225281	GYCGR 1 1/2 PERP EMTN	4'000'000	EUR	2'409'975	2'163'160	1.71
XS2027946610	ARNDTN 2 7/8 PERP EMTN	1'000'000	EUR	395'000	445'870	0.35
XS2010028343	SESGFP 2 7/8 PERP	500'000	EUR	427'500	467'850	0.37
				<b>4'678'475</b>	<b>4'686'000</b>	<b>3.70</b>
	<b>MX</b>					
USP2253TJT71	CEMEX 9 1/8 PERP REGS	500'000	USD	473'082	489'718	0.39
				<b>473'082</b>	<b>489'718</b>	<b>0.39</b>
	<b>NL</b>					
XS2462605671	TELEFO 7 1/8 PERP	1'500'000	EUR	1'500'000	1'631'190	1.29
XS2410367747	TELEFO 2.88 PERP	1'800'000	EUR	1'800'000	1'671'372	1.32
XS2388141892	ADENVX 1 03/21/2082	2'500'000	EUR	2'275'085	2'168'475	1.72
XS2342732646	VW 4 3/8 PERP	1'000'000	EUR	880'500	912'730	0.72
XS2320533131	REPSM 2 1/2 PERP	1'500'000	EUR	1'299'375	1'407'855	1.11
XS2314246526	STEDIN 1 1/2 PERP	1'000'000	EUR	851'700	908'400	0.72
XS2295335413	IBESM 1.45 PERP NC6	1'500'000	EUR	1'464'090	1'381'995	1.09
XS2295333988	IBESM 1.825 PERP NC9	1'000'000	EUR	710'000	862'830	0.68
XS2282606578	ABESM 2 5/8 PERP	1'500'000	EUR	1'366'875	1'394'700	1.10
XS2238783778	JAPTOB 2 7/8 10/07/2083	2'000'000	EUR	1'785'000	1'877'000	1.49
XS2207430120	TENN 2.374 PERP	1'000'000	EUR	935'950	969'670	0.77
XS2187689380	VW 3 7/8 PERP	1'000'000	EUR	893'500	917'910	0.73
XS2186001314	REPSM 4.247 PERP	1'000'000	EUR	908'500	972'410	0.77
XS2182055009	FIRMEN 3 3/4 PERP	3'000'000	EUR	3'270'000	2'950'830	2.34
				<b>19'940'575</b>	<b>20'027'367</b>	<b>15.85</b>

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>NO</b>						
XS2708134023	VARNO 7.862 11/15/2083	2'000'000	EUR	2'056'400	2'139'760	1.69
				<b>2'056'400</b>	<b>2'139'760</b>	<b>1.69</b>
<b>PT</b>						
PTEDPYOM0020	EDPPL 1 7/8 03/14/2082 NC8	2'300'000	EUR	2'131'837	1'953'022	1.55
PTEDP4OM0025	EDPPL 5.943 04/23/2083 EMTN	1'000'000	EUR	1'000'000	1'042'730	0.83
				<b>3'131'837</b>	<b>2'995'752</b>	<b>2.38</b>
<b>SE</b>						
XS2526881532	TELIAS 4 5/8 12/21/2082	3'000'000	EUR	2'950'180	3'018'210	2.39
XS2355631693	VATFAL 2 1/2 06/29/2083	700'000	GBP	652'176	700'126	0.55
XS1205618470	VATFAL 3 03/19/2077	2'000'000	EUR	2'182'500	1'915'160	1.52
				<b>5'784'856</b>	<b>5'633'496</b>	<b>4.46</b>
<b>US</b>						
XS2114413565	T 2 7/8 PERP B	2'000'000	EUR	2'037'500	1'951'380	1.54
US65339KCB44	NEE 3.8 03/15/2082	2'000'000	USD	1'772'186	1'616'205	1.28
US37045XDB91	GM 5.7 PERP C	2'500'000	USD	2'010'201	2'122'328	1.68
US29379VBN29	EPD 5 1/4 08/16/2077 E	1'000'000	USD	815'226	890'653	0.70
				<b>6'635'113</b>	<b>6'580'566</b>	<b>5.20</b>
<b>VG</b>						
XS2123115029	HYSAN 4.1 PERP	1'500'000	USD	1'179'510	1'182'548	0.94
				<b>1'179'510</b>	<b>1'182'548</b>	<b>0.94</b>
<b>Total - Bonds</b>					<b>120'634'923</b>	
<b>Total - Officially and other regulated markets listed securities and money market instrument</b>					<b>120'634'923</b>	
<b>TOTAL INVESTMENT PORTFOLIO</b>					<b>120'634'923</b>	<b>95.48</b>

## 9 Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities

Investment portfolio as at 31.01.2024 (in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>AO</b>						
XS2083302419	ANGOL 8 11/26/29 REGS	5'300'000	USD	4'528'350	4'627'377	1.01
				<b>4'528'350</b>	<b>4'627'377</b>	<b>1.01</b>
<b>AR</b>						
US040114HW38	ARGENT 3 5/8 07/09/46	10'100'000	USD	3'078'030	3'454'604	0.76
				<b>3'078'030</b>	<b>3'454'604</b>	<b>0.76</b>
<b>BR</b>						
US105756CE88	BRAZIL 3 3/4 09/12/31	5'920'000	USD	5'054'570	5'214'277	1.14
US105756CB40	BRAZIL 4 3/4 01/14/50	1'920'000	USD	1'778'022	1'421'472	0.31
BRSTNCNTF1Q6	BNTNF 10 01/01/29 NTNFB	97'200	BRL	18'081'479	19'511'309	4.27
BRSTNCNTF170	BNTNF 10 01/01/25 NTNFB	45'230	BRL	8'744'643	9'153'667	2.00
BRSTNCNTB3D4	BNTNB 6 08/15/50 NTNFB	1'250	BRL	961'624	1'114'185	0.24
				<b>34'620'338</b>	<b>36'414'911</b>	<b>7.96</b>
<b>CI</b>						
XS2264871828	IVYCST 4 7/8 01/30/32 REGS	7'965'000	EUR	7'459'443	7'277'082	1.59
				<b>7'459'443</b>	<b>7'277'082</b>	<b>1.59</b>
<b>CL</b>						
US168863DL94	CHILE 3 1/2 01/25/50	10'580'000	USD	8'211'970	7'844'647	1.72
CL0002599166	BTPCL 2 1/2 03/01/25	7'730'000'000	CLP	1'901'515	1'796'844	0.39
				<b>10'113'485</b>	<b>9'641'491</b>	<b>2.11</b>
<b>CN</b>						
CND100045210	CGB 3.03 03/11/26 INBK	7'500'000	CNY	1'153'781	1'066'197	0.23
CND10003N750	CGB 3.81 09/14/50 INBK	7'000'000	CNY	1'126'047	1'179'843	0.26
CND100031JZ0	CGB 1.99 04/09/25 INBK	48'670'000	CNY	7'092'376	6'778'602	1.48
CND10002M200	CGB 3.39 03/16/50 INBK	3'500'000	CNY	476'281	550'026	0.12
CND10002HV84	CGB 3.13 11/21/29 1915	36'800'000	CNY	5'455'732	5'348'791	1.17
				<b>15'304'216</b>	<b>14'923'460</b>	<b>3.26</b>
<b>CO</b>						
US195325EG61	COLOM 7 1/2 02/02/34	3'850'000	USD	3'746'960	3'949'292	0.86
US195325EA91	COLOM 4 1/8 02/22/42	1'300'000	USD	845'000	883'974	0.19
US195325DP79	COLOM 4 1/2 03/15/29	5'990'000	USD	5'881'442	5'537'755	1.21
US195325CU73	COLOM 5 06/15/45	2'000'000	USD	1'324'500	1'462'080	0.32
COL17CT03490	COLTES 7 06/30/32 B	5'550'000'000	COP	5'633'004	6'978'909	1.53
COL17CT02914	COLTES 6 04/28/28 B	5'080'000'000	COP	3'820'140	3'940'357	0.86
				<b>21'251'047</b>	<b>22'752'367</b>	<b>4.97</b>
<b>CR</b>						
USP3699PGK77	COSTAR 6 1/8 02/19/31 REGS	3'425'000	USD	3'313'340	3'478'396	0.76
USP3699PGJ05	COSTAR 7.158 03/12/45 REGS	2'430'000	USD	2'365'212	2'508'392	0.55
				<b>5'678'552</b>	<b>5'986'788</b>	<b>1.31</b>
<b>CZ</b>						
CZ0001006233	CZGB 1 3/4 06/23/32 138	172'900'000	CZK	5'966'052	6'503'728	1.42

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
CZ0001005870	CZGB 1 1/4 02/14/25 120	180'000'000	CZK	7'545'992	7'610'669	1.67
				<b>13'512'045</b>	<b>14'114'397</b>	<b>3.09</b>
	<b>DE</b>					
DE000BU0E048	BUBILL 0 04/17/24	8'000'000	EUR	8'650'384	8'623'767	1.89
				<b>8'650'384</b>	<b>8'623'767</b>	<b>1.89</b>
	<b>DO</b>					
USP3579ECH82	DOMREP 4 7/8 09/23/32 REGS	9'570'000	USD	8'276'195	8'558'547	1.87
USP3579EBK21	DOMREP 6 7/8 01/29/26 REGS	2'375'000	USD	2'692'590	2'417'251	0.53
USP3579EAY34	DOMREP 7.45 04/30/44 REGS	510'000	USD	594'285	532'445	0.12
				<b>11'563'070</b>	<b>11'508'243</b>	<b>2.52</b>
	<b>EC</b>					
XS2214239506	ECUA 0 07/31/30 REGS	20'290	USD	10'551	6'787	0.00
XS2214239175	ECUA 2 1/2 07/31/40 REGS	113'500	USD	59'023	42'120	0.01
XS2214238441	ECUA 3 1/2 07/31/35 REGS	4'677'650	USD	2'230'339	1'918'445	0.42
XS2214237807	ECUA 6 07/31/30 REGS	5'594'500	USD	4'507'770	2'937'001	0.64
				<b>6'807'684</b>	<b>4'904'352</b>	<b>1.07</b>
	<b>EG</b>					
XS1775617464	EGYPT 7.903 02/21/48 REGS	9'800'000	USD	6'743'418	5'847'954	1.28
EGBGR03071F0	EGYGB 14.06 01/12/26 5YR	8'000'000	EGP	505'816	214'097	0.05
				<b>7'249'234</b>	<b>6'062'051</b>	<b>1.33</b>
	<b>GA</b>					
XS2113615228	GABON 6 5/8 02/06/31 REGS	2'900'000	USD	2'308'820	2'377'275	0.52
				<b>2'308'820</b>	<b>2'377'275</b>	<b>0.52</b>
	<b>GH</b>					
XS2115122538	GHANA 6 3/8 02/11/27 REGS	2'970'000	USD	2'472'431	1'349'330	0.30
XS1821416408	GHANA 8.627 06/16/49 REGS	4'690'000	USD	2'625'824	2'051'781	0.45
				<b>5'098'255</b>	<b>3'401'112</b>	<b>0.75</b>
	<b>GT</b>					
USP5015VAM83	GUATEM 3.7 10/07/33 REGS	3'400'000	USD	2'911'990	2'805'782	0.61
USP5015VAE67	GUATEM 4 7/8 02/13/28 REGS	1'330'000	USD	1'369'550	1'288'398	0.28
				<b>4'281'540</b>	<b>4'094'180</b>	<b>0.89</b>
	<b>HN</b>					
USP5178RAC27	HONDUR 6 1/4 01/19/27 REGS	820'000	USD	893'762	782'034	0.17
				<b>893'762</b>	<b>782'034</b>	<b>0.17</b>
	<b>HU</b>					
XS2010026487	REPHUN 5 1/2 06/16/34 REGS	3'950'000	USD	3'902'848	3'921'086	0.86
				<b>3'902'848</b>	<b>3'921'086</b>	<b>0.86</b>
	<b>ID</b>					
XS1432493440	INDON 3 3/4 06/14/28 REGS	420'000	EUR	539'096	459'012	0.10
USY20721BN86	INDON 4 3/4 01/08/26 REGS	1'220'000	USD	1'250'490	1'220'537	0.27
US455780DR40	INDON 4.85 01/11/33	1'600'000	USD	1'610'000	1'604'336	0.35
US455780CE46	INDON 4.35 01/11/48	7'750'000	USD	7'685'806	6'788'148	1.49
US455780CD62	INDON 3 1/2 01/11/28	5'920'000	USD	5'947'845	5'652'179	1.24
IDG000020801	INDOGB 7 02/15/33 FR96	'200'000'000	IDR	4'222'788	4'207'573	0.92
IDG000013806	INDOGB 7 09/15/30 FR82	'200'000'000	IDR	12'768'508	12'153'741	2.66
IDG000010307	INDOGB 6 1/8 05/15/28 FR64	'630'000'000	IDR	8'094'153	7'343'394	1.61
				<b>42'118'686</b>	<b>39'428'920</b>	<b>8.64</b>

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>JM</b>						
US470160CA80	JAMAN 6 3/4 04/28/28	620'000	USD	682'190	649'010	0.14
				<b>682'190</b>	<b>649'010</b>	<b>0.14</b>
<b>KE</b>						
XS1781710543	KENINT 7 1/4 02/28/28 REGS	670'000	USD	669'688	602'236	0.13
				<b>669'688</b>	<b>602'236</b>	<b>0.13</b>
<b>KZ</b>						
XS1682544157	KZTGKZ 4 3/8 09/26/27 REGS	670'000	USD	741'910	640'024	0.14
XS1263139856	KAZAKS 6 1/2 07/21/45 REGS	320'000	USD	479'040	354'051	0.08
				<b>1'220'950</b>	<b>994'075</b>	<b>0.22</b>
<b>MA</b>						
XS2080771806	MOROC 1 1/2 11/27/31 REGS	930'000	EUR	892'569	811'725	0.18
				<b>892'569</b>	<b>811'725</b>	<b>0.18</b>
<b>MX</b>						
US91087BAM28	MEX 2.659 05/24/31	10'410'000	USD	9'028'645	8'772'299	1.92
US91086QAZ19	MEX 5 3/4 10/12/2110 GMTN	7'620'000	USD	7'024'956	6'741'338	1.47
MX0SGO0000F0	MUDI 4 11/30/28 S	8'000	MXN	317'693	365'279	0.08
MX0MGO0000P2	MBONO 7 3/4 05/29/31 M	3'451'900	MXN	17'330'270	18'610'576	4.07
MX0MGO0000J5	MBONO 8 1/2 11/18/38 M	342'000	MXN	1'839'754	1'869'964	0.41
MX0MGO0000H9	MBONO 8 1/2 05/31/29 M	1'435'600	MXN	7'528'992	8'145'195	1.78
				<b>43'070'311</b>	<b>44'504'650</b>	<b>9.73</b>
<b>MY</b>						
USY6886MAC48	PETMK 3.404 04/28/61 REGS	1'200'000	USD	955'500	824'976	0.18
MYBMO2200016	MGS 3.582 07/15/32 0122	35'400'000	MYR	7'532'417	7'360'057	1.61
MYBMO2000028	MGS 2.632 04/15/31 0220	74'350'000	MYR	15'166'935	14'645'535	3.20
				<b>23'654'852</b>	<b>22'830'568</b>	<b>4.99</b>
<b>NL</b>						
US71647NBJ72	PETBRA 5 1/2 06/10/51	300'000	USD	304'200	248'430	0.05
US71647NBH17	PETBRA 5.6 01/03/31	1'000'000	USD	1'094'563	973'750	0.21
				<b>1'398'763</b>	<b>1'222'180</b>	<b>0.26</b>
<b>OM</b>						
XS2288905370	OMAN 6 1/4 01/25/31 REGS	9'600'000	USD	10'036'368	9'954'048	2.18
XS1750113661	OMAN 5 5/8 01/17/28 REGS	1'510'000	USD	1'456'301	1'526'142	0.33
XS1575968026	OMAN 6 1/2 03/08/47 REGS	2'100'000	USD	2'017'285	2'076'018	0.45
				<b>13'509'953</b>	<b>13'556'208</b>	<b>2.96</b>
<b>PA</b>						
US698299BL70	PANAMA 3.87 07/23/60	6'050'000	USD	3'779'355	3'410'325	0.75
				<b>3'779'355</b>	<b>3'410'325</b>	<b>0.75</b>
<b>PE</b>						
US715638BU55	PERU 4 1/8 08/25/27	1'320'000	USD	1'416'570	1'292'782	0.28
US715638BM30	PERU 5 5/8 11/18/50	610'000	USD	942'080	616'381	0.13
US715638BE14	PERU 6.95 08/12/31 REGS	13'498'000	PEN	3'920'958	3'706'006	0.81
				<b>6'279'608</b>	<b>5'615'168</b>	<b>1.22</b>
<b>PH</b>						
US718286CW51	PHILIP 5 07/17/33	1'800'000	USD	1'821'582	1'825'902	0.40
US718286CL96	PHILIP 2.65 12/10/45	2'700'000	USD	2'191'594	1'807'677	0.40
US718286CB15	PHILIP 3.7 02/02/42	510'000	USD	591'972	419'164	0.09

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US718286BN61	PHILIP 5 1/2 03/30/26	4'220'000	USD	4'494'960	4'290'221	0.94
				<b>9'100'108</b>	<b>8'342'964</b>	<b>1.83</b>
	<b>PL</b>					
PL0000114393	POLGB 3 3/4 05/25/27 0527	22'850'000	PLN	4'516'744	5'547'057	1.21
PL0000112736	POLGB 1 1/4 10/25/30 1030	67'100'000	PLN	11'650'045	13'328'865	2.92
				<b>16'166'789</b>	<b>18'875'921</b>	<b>4.13</b>
	<b>PY</b>					
USP75744AL92	PARGUY 3.849 06/28/33 REGS	3'500'000	USD	3'102'340	3'044'615	0.67
USP75744AJ47	PARGUY 4.95 04/28/31 REGS	1'470'000	USD	1'632'180	1'419'888	0.31
USP75744AD76	PARGUY 5 04/15/26 REGS	210'000	USD	231'819	209'462	0.05
				<b>4'966'339</b>	<b>4'673'965</b>	<b>1.03</b>
	<b>RO</b>					
XS2330503694	ROMANI 2 04/14/33 REGS	5'040'000	EUR	3'798'403	4'164'871	0.91
				<b>3'798'403</b>	<b>4'164'871</b>	<b>0.91</b>
	<b>RS</b>					
XS2015296465	SERBIA 1 1/2 06/26/29 REGS	5'100'000	EUR	4'361'178	4'665'121	1.02
				<b>4'361'178</b>	<b>4'665'121</b>	<b>1.02</b>
	<b>RU</b>					
RU000A1006S9	RUSSIA 5.1 03/28/35 REGS	200'000	USD	249'500	0	0.00
RU000A0ZYYN4	RUSSIA 4 3/8 03/21/29 REGS	600'000	USD	689'040	0	0.00
RU000A0ZYUA9	RFLB 6.9 05/23/29 6224	42'320'000	RUB	671'745	47	0.00
RU000A0JWM07	RFLB 7 3/4 09/16/26 6219	168'260'000	RUB	2'520'401	187	0.00
				<b>4'130'685</b>	<b>235</b>	<b>0.00</b>
	<b>SA</b>					
XS2159975700	KSA 3 1/4 10/22/30 REGS	5'380'000	USD	4'994'608	4'911'294	1.07
XS1936302949	KSA 5 1/4 01/16/50 REGS	7'740'000	USD	8'501'690	7'286'823	1.59
				<b>13'496'298</b>	<b>12'198'117</b>	<b>2.66</b>
	<b>SN</b>					
XS2333676133	SENEGL 5 3/8 06/08/37 REGS	2'200'000	EUR	1'666'841	1'731'729	0.38
				<b>1'666'841</b>	<b>1'731'729</b>	<b>0.38</b>
	<b>SV</b>					
USP01012CC84	ELSALV 9 1/2 07/15/52 REGS	300'000	USD	300'000	256'779	0.06
USP01012AT38	ELSALV 6 3/8 01/18/27 REGS	1'020'000	USD	530'290	912'115	0.20
				<b>830'290</b>	<b>1'168'894</b>	<b>0.26</b>
	<b>TH</b>					
TH0623A3H605	THAIGB 3.39 06/17/37	273'200'000	THB	8'755'848	8'164'697	1.79
TH0623A38308	THAIGB 1 1/4 03/12/28 ILB	89'230'000	THB	2'800'211	2'681'532	0.59
TH0623038609	THAIGB 2.65 06/17/28	120'300'000	THB	3'523'810	3'434'929	0.75
TH0623034905	THAIGB 0 3/4 09/17/24	90'200'000	THB	2'474'338	2'518'176	0.55
TH0623034608	THAIGB 0 3/4 06/17/24	174'500'000	THB	5'170'018	4'889'788	1.07
				<b>22'724'225</b>	<b>21'689'122</b>	<b>4.75</b>
	<b>TT</b>					
USP93960AG08	TRITOB 4 1/2 08/04/26 REGS	1'410'000	USD	1'444'499	1'379'882	0.30
				<b>1'444'499</b>	<b>1'379'882</b>	<b>0.30</b>
	<b>UA</b>					
XS2010030836	UKRAIN 7.253 03/15/35 REGS	300'000	USD	300'000	69'474	0.02
XS1577952952	UKRAIN 7 3/8 09/25/34 REGS	5'140'000	USD	2'655'050	1'188'214	0.26

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS1303926528	UKRAIN 7 3/4 09/01/28 REGS	3'770'000	USD	3'008'276	975'563	0.21
				<b>5'963'326</b>	<b>2'233'251</b>	<b>0.49</b>
	<b>US</b>					
US91282CHX20	T 4 3/8 08/31/28	2'000'000	USD	1'996'335	2'043'438	0.45
US91282CGW55	TII 1 1/4 04/15/28	11'000'000	USD	10'781'657	11'040'316	2.42
				<b>12'777'992</b>	<b>13'083'754</b>	<b>2.87</b>
	<b>UY</b>					
US917288BM35	URUGUA 8 1/4 05/21/31	215'000'000	UYU	5'230'437	5'201'994	1.14
US917288BK78	URUGUA 4 3/8 01/23/31	3'450'000	USD	3'433'464	3'402'804	0.74
US760942BA98	URUGUA 5.1 06/18/50	2'260'000	USD	2'784'084	2'201'579	0.48
				<b>11'447'984</b>	<b>10'806'377</b>	<b>2.36</b>
	<b>VN</b>					
USY9384RAA87	VIETNM 4.8 11/19/24 REGS	450'000	USD	495'000	446'544	0.10
				<b>495'000</b>	<b>446'544</b>	<b>0.10</b>
	<b>XS</b>					
XS1649504096	IFC 7 07/20/27 GMTN	76'500'000	MXN	4'135'798	4'137'917	0.91
XS1492818866	EIB 2 3/4 08/25/26 EMTN	26'000'000	PLN	6'059'158	6'112'990	1.34
				<b>10'194'956</b>	<b>10'250'907</b>	<b>2.25</b>
	<b>ZA</b>					
ZAG000107012	SAGB 8 1/2 01/31/37 #2037 2037	286'272'000	ZAR	13'119'922	12'015'150	2.63
ZAG000107004	SAGB 8 1/4 03/31/32 #2032 2032	319'880'000	ZAR	16'282'639	15'008'711	3.28
US836205BC70	SOAF 5 7/8 04/20/32	5'920'000	USD	5'304'468	5'443'558	1.19
US836205AW44	SOAF 4.85 09/27/27	620'000	USD	619'722	597'847	0.13
US836205AP92	SOAF 6 1/4 03/08/41	7'900'000	USD	7'230'535	6'693'670	1.46
				<b>42'557'287</b>	<b>39'758'936</b>	<b>8.69</b>
<b>Total - Bonds</b>					<b>453'962'227</b>	
<b>Total - Officially and other regulated markets listed securities and money market instrument</b>					<b>453'962'227</b>	
<b>TOTAL INVESTMENT PORTFOLIO</b>					<b>453'962'227</b>	<b>99.31</b>



# 10 Swisscanto (LU) Bond Fund Responsible Global Absolute Return

Investment portfolio as at 31.01.2024 (in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>AE</b>						
XS2707149600	MUBAUH 5 7/8 05/01/34 REGS	1'900'000	USD	1'877'181	2'044'875	0.91
XS2651619285	MASDAR 4 7/8 07/25/33 EMTN	750'000	USD	746'250	739'943	0.33
XS2623206187	MUBAUH 5.084 05/22/53 REGS	700'000	USD	612'500	670'628	0.30
				<b>3'235'931</b>	<b>3'455'446</b>	<b>1.53</b>
<b>AR</b>						
XS2177365363	ARGENT 3 07/09/41	2'150'000	EUR	891'594	677'673	0.30
				<b>891'594</b>	<b>677'673</b>	<b>0.30</b>
<b>AT</b>						
XS2320746394	VERAV 0.9 04/01/41	400'000	EUR	465'866	302'077	0.13
US676167CG22	OKB 4 5/8 11/03/25	1'600'000	USD	1'613'236	1'603'856	0.71
AT0000A33SH3	RAGB 2.9 05/23/29	900'000	EUR	983'774	1'002'993	0.45
AT0000A32HA3	HYNOE 4 02/01/27 EMTN	800'000	EUR	867'218	878'166	0.39
AT0000A32562	ERSTBK 4 01/16/31	400'000	EUR	426'708	451'167	0.20
AT0000A2HLC4	RAGB 0.85 06/30/2120	3'200'000	EUR	1'431'687	1'583'176	0.70
				<b>5'788'489</b>	<b>5'821'435</b>	<b>2.59</b>
<b>AU</b>						
XS2711801287	APAAU 7 1/8 11/09/2083 eMTN	600'000	EUR	634'028	699'346	0.31
CAQ57085HQ08	MQGAU 2.723 08/21/29 MPLE	1'800'000	CAD	1'437'642	1'199'919	0.53
AU35G0002579	TCV 2 09/17/35	3'000'000	AUD	1'543'172	1'475'007	0.66
AU35G0002553	NSWTC 1 3/4 03/20/34	2'000'000	AUD	1'436'052	1'012'120	0.45
AU35G0002348	NSWTC 1 1/4 11/20/30	900'000	AUD	643'349	492'293	0.22
				<b>5'694'244</b>	<b>4'878'686</b>	<b>2.17</b>
<b>BE</b>						
BE0974365976	KBCBB 0 3/8 06/16/27 EMTN	800'000	EUR	900'312	810'106	0.36
				<b>900'312</b>	<b>810'106</b>	<b>0.36</b>
<b>CA</b>						
XS2411135150	ONTTFT 0.95 11/24/51 EMTN	1'300'000	EUR	1'471'469	783'093	0.35
XS2403528776	CPPIBC 1 5/8 10/22/2071 EMTN	1'000'000	GBP	656'657	529'106	0.24
XS2356317177	CPPIBC 1 1/2 06/23/28	4'000'000	AUD	3'077'095	2'341'148	1.04
USC68012AG55	OMERFT 4 04/19/52 REGS	1'000'000	USD	971'800	809'770	0.36
USC23264AL58	CADEPO 1 05/26/26 REGS	3'000'000	USD	2'917'261	2'776'710	1.23
US78013XZU52	RY 2.55 07/16/24 GMTN	1'200'000	USD	1'197'936	1'184'784	0.53
US68329AAH14	ONTTFT 1 1/4 09/27/30 144A	1'000'000	USD	994'680	818'840	0.36
US683234AR91	ONT 1 1/8 10/07/30	1'000'000	USD	833'440	822'670	0.37
US13645RBD52	CP 1.35 12/02/24	1'200'000	USD	1'152'928	1'161'444	0.52
CH1242301302	CCDJ 1.735 01/31/28	800'000	CHF	859'338	946'319	0.42
CA12593ZAA80	CPPIBC 3.95 06/02/32	1'000'000	CAD	744'009	748'333	0.33
				<b>14'876'613</b>	<b>12'922'217</b>	<b>5.74</b>
<b>CH</b>						
XS2589907653	UBS 5 1/2 08/20/26 EMTN	800'000	EUR	851'586	914'360	0.41

USH42097ER43	UBS 9 1/4 PERP REGS	400'000 USD	400'000	438'048	0.19
USH42097DT18	UBS 5.959 01/12/34 REGS	500'000 USD	500'000	517'155	0.23
USH42097CZ86	UBS 4.488 05/12/26 REGS	450'000 USD	450'000	443'966	0.20
CH1266847149	ZKB 4.156 06/08/29	800'000 EUR	858'516	892'348	0.40
CH1249416046	PSHYPO 2 1/8 11/15/30 736	1'700'000 CHF	2'052'803	2'080'090	0.92
CH1218301963	PSHYPO 2 1/4 09/25/37 731	1'100'000 CHF	1'254'464	1'407'041	0.63
CH1199659975	PSHYPO 1 7/8 01/25/38 725	800'000 CHF	819'944	983'109	0.44
CH1170565753	ZKB 2.02 04/13/28	800'000 EUR	873'560	823'993	0.37
CH0576402181	UBS 0 1/4 11/05/28 EMTN	800'000 EUR	939'001	767'656	0.34
CH0536893321	ZKB 1 3/4 PERP	2'100'000 CHF	2'265'760	2'235'618	0.99
CH0506668869	UBS 3 PERP	1'200'000 CHF	1'297'581	1'322'259	0.59
CH0485252875	PSHYPO 0 08/26/49 678	1'300'000 CHF	988'159	1'055'488	0.47
CH0364277415	BERCTY 0 5/8 06/13/39	800'000 CHF	678'724	839'308	0.37
			<b>14'230'098</b>	<b>14'720'438</b>	<b>6.54</b>
	<b>CL</b>				
USP8718AAP14	SQM 6 1/2 11/07/33 REGS	800'000 USD	795'368	827'640	0.37
CH1142512339	BCICI 0.5994 04/26/27 EMTN	800'000 CHF	874'269	894'329	0.40
			<b>1'669'637</b>	<b>1'721'969</b>	<b>0.76</b>
	<b>CN</b>				
XS2332559637	BCHINA 3.08 04/28/26 EMTn	7'500'000 CNY	1'154'700	1'047'953	0.47
			<b>1'154'700</b>	<b>1'047'953</b>	<b>0.47</b>
	<b>CR</b>				
USP3699PGN17	COSTAR 7.3 11/13/54 REGS	1'700'000 USD	1'623'313	1'785'578	0.79
USP3699PGJ05	COSTAR 7.158 03/12/45 REGS	800'000 USD	715'000	825'808	0.37
			<b>2'338'313</b>	<b>2'611'386</b>	<b>1.16</b>
	<b>DE</b>				
XS2745726047	VW 4 04/11/31 EMTN	575'000 EUR	625'578	633'106	0.28
XS2649707846	PRFINE 9 3/8 07/15/28 REGS	800'000 EUR	869'405	895'025	0.40
XS2480050090	DB 4 06/24/26	400'000 GBP	496'929	496'875	0.22
XS2233088132	HHOCGR 0 1/8 02/24/31	800'000 EUR	952'522	718'106	0.32
XS2194283672	IFXGR 1 1/8 06/24/26 EMTN	400'000 EUR	446'346	414'530	0.18
DE000NRW0MP9	NRW 0.95 01/10/2121 EMTN	3'000'000 EUR	1'261'246	1'456'170	0.65
DE000A3823H4	ALVGR 4.851 07/26/54	800'000 EUR	872'683	891'758	0.64
DE000A30VT97	DB 10 PERP	600'000 EUR	600'648	702'872	0.40
DE000A30V5C3	DB 5 3/8 01/11/29	800'000 EUR	845'888	915'221	0.31
DE000A13R7Z7	ALVGR 3 3/8 PERP	800'000 EUR	995'616	863'063	0.41
DE0001030732	DBR 0 08/15/31 G	2'200'000 EUR	2'144'484	2'055'134	0.91
DE0001030724	DBR 0 08/15/50 G	5'500'000 EUR	5'036'685	3'221'915	1.43
CH1244319450	DB 3.645 01/27/29 EMTN	400'000 CHF	431'849	482'602	0.21
CH1134691620	DB 0.315 09/14/27 EMTN	800'000 CHF	870'554	882'439	0.39
			<b>16'450'432</b>	<b>14'628'813</b>	<b>6.50</b>
	<b>DK</b>				
XS2591029876	ORSTED 3 3/4 03/01/30 EMTN	600'000 EUR	632'987	666'342	0.30
XS2531569965	ORSTED 3 1/4 09/13/31 emtn	700'000 EUR	693'156	752'375	0.33
XS2291068992	KOMMUN 0 1/2 01/28/26 EMTN	2'000'000 USD	1'975'530	1'852'820	0.82
NO0012826033	SKIBID Float 03/02/28	800'000 EUR	836'763	887'369	0.39
			<b>4'138'435</b>	<b>4'158'905</b>	<b>1.85</b>
	<b>DO</b>				

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
USP3579ECP09	DOMREP 5 1/2 02/22/29 REGS	500'000	USD	500'000	485'675	0.22
				<b>500'000</b>	<b>485'675</b>	<b>0.22</b>
	<b>ES</b>					
XS2638924709	BBVASM 8 3/8 PERP	1'000'000	EUR	1'080'252	1'166'391	0.52
XS2634826031	SANTAN 4 1/4 06/12/30 EMTN	1'000'000	EUR	1'069'999	1'136'932	0.51
XS2013745703	BBVASM 1 06/21/26	800'000	EUR	871'026	823'854	0.37
US05971KAQ22	SANTAN 9 5/8 PERP _	1'000'000	USD	1'000'000	1'075'160	0.48
US05971KAP49	SANTAN 9 5/8 PERP	1'400'000	USD	1'400'000	1'487'136	0.66
ES0344251022	CAZAR 4 3/8 07/30/28	200'000	EUR	216'348	219'587	0.10
ES0200002089	ADIFAL 3.9 04/30/33 emtn	1'000'000	EUR	1'094'551	1'126'537	0.50
				<b>6'732'176</b>	<b>7'035'598</b>	<b>3.13</b>
	<b>FI</b>					
XS2718201515	NESVFH 3 7/8 05/21/31 EMTN	600'000	EUR	643'716	672'409	0.30
				<b>643'716</b>	<b>672'409</b>	<b>0.30</b>
	<b>FR</b>					
XS2737652474	AXASA 6 3/8 PERP EMTN	600'000	EUR	655'079	664'745	0.30
USF8600KAA46	SOCGEN 10 PERP REGS	900'000	USD	900'000	962'766	0.43
US83368TBY38	SOCGEN 7.132 01/19/55 REGS	650'000	USD	650'000	649'799	0.29
US83368TBR86	SOCGEN 6.446 01/10/29 REGS	800'000	USD	800'000	826'768	0.37
FR001400M2F4	RCFFP 5 1/4 11/22/28 EMTN	300'000	EUR	323'734	344'847	0.15
FR001400LWN3	BFCM 4 3/4 11/10/31 EMTN	800'000	EUR	841'917	922'207	0.41
FR001400KWR6	ELOFR 6 03/22/29 EMTN	600'000	EUR	638'292	658'514	0.29
FR001400KHI6	ENGIFP 4 1/2 09/06/42 EMTN	600'000	EUR	647'519	692'542	0.31
FR001400ITG9	BPCECB 3 3/8 06/27/33	800'000	EUR	872'947	895'199	0.40
FR001400I7U8	BNP 6 08/18/29 EMTN	500'000	GBP	635'543	666'950	0.30
FR001400H9B5	BNP 4 1/4 04/13/31 EMTN	800'000	EUR	871'944	899'127	0.40
FR0014006G24	ATOPF 1 11/12/29	700'000	EUR	675'353	194'412	0.09
FR0014003C70	BPIFRA 0 05/25/28 EMTN	1'000'000	EUR	1'190'276	969'726	0.43
FR0014000MX1	SFILFR 0 11/23/28 EMTN	800'000	EUR	963'642	763'320	0.34
FR00140005J1	BNP 0 3/8 10/14/27 EMTN	800'000	EUR	852'986	801'599	0.36
FR00140005B8	SOGRPR 0 11/25/30 EMTN	800'000	EUR	942'162	719'426	0.32
				<b>12'461'394</b>	<b>11'631'947</b>	<b>5.17</b>
	<b>GB</b>					
XS2745115837	NWG 3 5/8 01/09/29 EMTN	1'000'000	EUR	1'091'665	1'090'528	0.48
XS2692259398	AVLN 6 7/8 11/27/53	400'000	GBP	495'522	530'209	0.24
XS2675685700	SSELN 4 09/05/31 EMTN	800'000	EUR	866'022	904'176	0.40
XS2673969650	IDSLN 5 1/4 09/14/28	800'000	EUR	852'763	907'539	0.40
XS2662538425	BACR 4.918 08/08/30 EMTN	800'000	EUR	877'147	905'696	0.40
XS2623518821	NWG 4.771 02/16/29 EMTN	800'000	EUR	876'435	901'916	0.40
XS2597114284	HSBC 4.787 03/10/32 EMTN	800'000	EUR	854'320	920'243	0.41
XS2593105476	AZN 3 3/4 03/03/32 EMTN	1'200'000	EUR	1'264'879	1'364'827	0.61
XS2560422581	BACR 5.262 01/29/34 EMTN	800'000	EUR	822'760	932'635	0.41
XS2540612129	NWG 6 3/8 11/08/27 emtn	400'000	GBP	457'583	534'121	0.24
XS1732478000	OSPRAQ 4 03/08/26 EMTN	400'000	GBP	547'647	480'962	0.21
USG84228GC69	STANLN 6.097 01/11/35 REGS	800'000	USD	800'000	818'240	0.36
US53944YAR45	LLOYDS 3.511 03/18/26	700'000	USD	700'000	684'250	0.30
US404280DQ93	HSBC 7.336 11/03/26	500'000	USD	500'000	519'015	0.23
US06738ECN31	BACR 9 5/8 PERP	600'000	USD	600'000	619'500	0.28
GB00BM8Z2521	UKT 0 7/8 07/31/33	800'000	GBP	1'091'800	780'676	0.35

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
CH1160382904	ITAU 0.56 02/17/25	800'000	CHF	868'480	917'550	0.41
				<b>13'567'022</b>	<b>13'812'082</b>	<b>6.14</b>
	<b>GH</b>					
XS2115122538	GHANA 6 3/8 02/11/27 REGS	1'000'000	USD	931'942	454'320	0.20
				<b>931'942</b>	<b>454'320</b>	<b>0.20</b>
	<b>GR</b>					
XS2747093321	TPEIR 7 1/4 04/17/34 EMTN	1'300'000	EUR	1'412'511	1'440'930	0.64
				<b>1'412'511</b>	<b>1'440'930</b>	<b>0.64</b>
	<b>IE</b>					
XS2626007939	JCI 4 1/4 05/23/35	600'000	EUR	644'740	689'120	0.31
US78448TAK88	SMBCAC 5.7 07/25/33 144A	700'000	USD	697'627	704'564	0.31
				<b>1'342'367</b>	<b>1'393'684</b>	<b>0.62</b>
	<b>IS</b>					
XS2679765037	LANBNN 6 3/8 03/12/27 EMTN	500'000	EUR	533'646	566'239	0.25
				<b>533'646</b>	<b>566'239</b>	<b>0.25</b>
	<b>IT</b>					
XS2739132897	ENIIM 3 7/8 01/15/34 EMTN	500'000	EUR	544'610	550'413	0.24
XS2725962398	ISPIM 7.2 11/28/33 REGS	500'000	USD	503'160	535'410	0.24
XS2673808726	ISPIM 5 1/8 08/29/31 EMTN	800'000	EUR	861'813	937'623	0.42
XS2630420268	ISPIM 6 5/8 05/31/33 EMTN	400'000	GBP	489'958	539'469	0.24
XS2625196352	ISPIM 4 7/8 05/19/30 EMTN	900'000	EUR	977'899	1'038'343	0.46
XS2609970848	ASSGEN 5.399 04/20/33 EMTN	450'000	EUR	497'138	518'267	0.23
XS2598063480	ISPIM 6 1/2 03/14/29 EMTN	500'000	GBP	592'031	650'504	0.29
XS2592658947	ISPIM 5 5/8 03/08/33 eMTN	800'000	EUR	841'793	948'234	0.42
IT0005570988	UCGIM 4.6 02/14/30 EMTN	700'000	EUR	747'106	793'351	0.35
IT0005542359	BTPS 4 10/30/31 8Y	800'000	EUR	876'577	903'871	0.40
IT0005532723	BTPS 2 03/14/28 ICPI	800'000	EUR	845'520	871'610	0.39
IT0005508590	BTPS 4 04/30/35 13Y	800'000	EUR	790'252	886'196	0.39
IT0005494239	BTPS 2 1/2 12/01/32 10Y	800'000	EUR	716'535	801'964	0.36
				<b>9'284'392</b>	<b>9'975'256</b>	<b>4.43</b>
	<b>JP</b>					
XS2323295563	NIDEC 0.046 03/30/26	500'000	EUR	591'525	504'953	0.22
USJ5S39RAC82	NTT 1.162 04/03/26 REGS	1'700'000	USD	1'687'284	1'572'177	0.70
				<b>2'278'809</b>	<b>2'077'130</b>	<b>0.92</b>
	<b>KR</b>					
XS2465969132	KORWAT 3 1/2 04/27/25	750'000	USD	747'525	735'840	0.33
				<b>747'525</b>	<b>735'840</b>	<b>0.33</b>
	<b>KY</b>					
XS1509084775	MTRC 2 1/2 11/02/26 DIP	800'000	USD	790'625	759'800	0.34
USG53901AA58	LBTCOR 10 7/8 01/15/31 REGS	500'000	USD	500'000	514'845	0.23
				<b>1'290'625</b>	<b>1'274'645</b>	<b>0.57</b>
	<b>LU</b>					
XS2760863329	LHMCFI 6 1/2 03/15/29 REGS	850'000	EUR	921'100	922'157	0.41
XS2235996217	NOVNVX 0 09/23/28	1'200'000	EUR	1'410'251	1'149'177	0.51
USL6401PAM51	BEEFBZ 8 7/8 09/13/33 REGS	800'000	USD	800'000	843'192	0.37
USL62788AE12	STENA 7 1/4 01/15/31 REGS	800'000	USD	800'000	804'528	0.36
LU2591861021	LGB 3 1/4 03/02/43	2'300'000	EUR	2'418'676	2'601'328	1.16

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
				<b>6'350'026</b>	<b>6'320'382</b>	<b>2.81</b>
	<b>MX</b>					
XS2363910436	MEX 2 1/4 08/12/36	800'000	EUR	945'340	673'491	0.30
US191241AJ70	KOF 1.85 09/01/32	500'000	USD	498'020	398'170	0.18
MX0MGO0001D6	MBONO 7 1/2 05/26/33 M	600'000	MXN	3'081'921	3'134'616	1.39
MX0MGO0000H9	MBONO 8 1/2 05/31/29 M	600'000	MXN	3'243'114	3'404'233	1.51
				<b>7'768'395</b>	<b>7'610'510</b>	<b>3.38</b>
	<b>NL</b>					
XS2744491874	NEDWBK 2 5/8 01/10/34	1'800'000	EUR	1'942'631	1'919'837	0.85
XS2715941949	SDZSW 4 1/2 11/17/33	800'000	EUR	856'051	929'733	0.41
XS2694995163	ASRNED 3 5/8 12/12/28	400'000	EUR	430'498	438'071	0.19
XS2681541327	ZFFNGR 6 1/8 03/13/29 EMTN	500'000	EUR	532'606	572'333	0.25
XS2646608401	TELEFO 6 3/4 PERP	600'000	EUR	655'709	704'749	0.31
XS2637069357	ACHMEA 6 3/4 12/26/43 EMTN	600'000	EUR	653'611	708'796	0.31
XS2634690114	STLA 4 1/4 06/16/31 EMTN	400'000	EUR	426'877	451'862	0.20
XS2624554320	OI 6 1/4 05/15/28 REGS	300'000	EUR	325'874	339'828	0.15
XS2590262296	ABNANV 5 1/8 02/22/28 EMTN	400'000	GBP	479'677	514'163	0.23
XS2575971994	ABNANV 4 01/16/28 EMTN	1'000'000	EUR	1'070'852	1'110'059	0.49
XS2554581830	ASRNED 7 12/07/43	600'000	EUR	617'182	738'881	0.33
XS2542914986	EDPPL 3 7/8 03/11/30 emtn	300'000	EUR	297'727	336'162	0.15
XS2530756191	WKLNA 3 09/23/26	550'000	EUR	549'324	598'357	0.27
XS2475958059	PHIANA 2 1/8 11/05/29 EMTN	800'000	EUR	834'295	803'954	0.36
XS2462605671	TELEFO 7 1/8 PERP	600'000	EUR	619'890	708'751	0.31
XS2390530330	CTPNV 0 5/8 09/27/26 EMTN	400'000	EUR	468'653	397'402	0.18
XS2350756446	INTNED 0 7/8 06/09/32 EMTN	800'000	EUR	971'872	778'935	0.35
XS2176018609	MUBAUH 2 1/2 05/21/26 GMTN	1'300'000	USD	1'359'196	1'230'125	0.55
XS1797138960	IBESM 2 5/8 PERP EMTN	1'000'000	EUR	1'032'040	1'083'489	0.48
US74977SDJ87	RABOBK 1.004 09/24/26 REGS	700'000	USD	656'138	652'645	0.29
				<b>14'780'702</b>	<b>15'018'132</b>	<b>6.67</b>
	<b>NO</b>					
XS2631835332	STATNE 3 1/2 06/08/33 EMTN	700'000	EUR	750'203	785'937	0.35
NO0012712506	NGB 3 1/2 10/06/42 485	62'000'000	NOK	5'660'058	6'035'700	2.68
CH1132966271	NONGNO 0 1/8 09/15/28 EMTN	400'000	CHF	435'969	432'243	0.19
				<b>6'846'230</b>	<b>7'253'881</b>	<b>3.22</b>
	<b>NZ</b>					
US06407F2C54	BZLNZ 1 03/03/26 REGS	1'000'000	USD	993'990	921'750	0.41
US00182FBU93	ANZNZ 5.355 08/14/28 REGS	1'300'000	USD	1'300'000	1'322'672	0.59
NZIIBDT004C8	NZGBI 2 1/2 09/20/35 0935	5'500'000	NZD	4'103'992	4'220'466	1.87
				<b>6'397'982</b>	<b>6'464'888</b>	<b>2.87</b>
	<b>PE</b>					
USP42009AE34	MIVIVI 4 5/8 04/12/27 REGS	1'300'000	USD	1'296'796	1'265'628	0.56
				<b>1'296'796</b>	<b>1'265'628</b>	<b>0.56</b>
	<b>PT</b>					
PTEDP4OM0025	EDPPL 5.943 04/23/2083 EMTN	400'000	EUR	433'020	453'065	0.20
				<b>433'020</b>	<b>453'065</b>	<b>0.20</b>
	<b>SG</b>					
US449276AG99	IBM 5.3 02/05/54	500'000	USD	497'175	503'155	0.22
US449276AE42	IBM 4.9 02/05/34	2'000'000	USD	1'995'000	1'999'640	0.89

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
				<b>2'492'175</b>	<b>2'502'795</b>	<b>1.11</b>
	<b>UA</b>					
XS2010033343	UKRAIN 4 3/8 01/27/32 REGS	1'400'000	EUR	1'235'442	323'828	0.14
				<b>1'235'442</b>	<b>323'828</b>	<b>0.14</b>
	<b>US</b>					
XS2597740476	NWMLIC 4.109 03/15/30 GMTN	800'000	EUR	844'200	909'233	0.40
XS2595028536	MS 4.656 03/02/29	800'000	EUR	848'400	903'758	0.40
XS2575965327	MASSMU 3 3/4 01/19/30 GMTN	800'000	EUR	854'671	885'197	0.39
XS2386220698	LLY 1 3/8 09/14/61	1'800'000	EUR	954'000	1'177'117	0.52
USU9841MAA00	WPROIN 1 1/2 06/23/26 REGS	800'000	USD	797'088	738'280	0.33
USU75000BS44	ROSW 0.991 03/05/26 REGS	1'500'000	USD	1'500'000	1'396'410	0.62
US91324PDR01	UNH 2 3/8 08/15/24	1'200'000	USD	1'205'579	1'181'604	0.52
US91282CEJ62	TII 0 1/8 04/15/27	1'700'000	USD	1'735'050	1'750'287	0.78
US912828ZJ22	TII 0 1/8 04/15/25	1'200'000	USD	1'322'386	1'384'722	0.62
US912810TJ79	T 3 08/15/52	650'000	USD	475'617	519'137	0.23
US912810TE82	TII 0 1/8 02/15/52	2'700'000	USD	1'923'031	1'823'171	0.81
US87264ADF93	TMUS 5.15 04/15/34	500'000	USD	498'270	504'795	0.22
US79466LAH78	CRM 1 1/2 07/15/28	400'000	USD	397'936	356'352	0.16
US717081FB45	PFE 1 3/4 08/18/31	900'000	USD	896'967	742'698	0.33
US64952XEZ06	NYLIFE 4.9 06/13/28 REGS	1'300'000	USD	1'298'804	1'315'080	0.58
US58933YAZ88	MRK 1.45 06/24/30	800'000	USD	763'412	669'168	0.30
US478160CQ51	JNJ 1.3 09/01/30	2'600'000	USD	2'521'083	2'180'022	0.97
US46647PDM59	JPM 5.546 12/15/25	1'300'000	USD	1'301'359	1'301'144	0.58
US345397D260	F 6.95 06/10/26	900'000	USD	900'000	923'877	0.41
US161175CP73	CHTR 6.65 02/01/34	650'000	USD	649'207	679'393	0.30
US03040WBA27	AWK 4.45 06/01/32	550'000	USD	548'257	542'267	0.24
AU3CB0288553	ATH 4.76 04/21/27 MTN	1'100'000	AUD	729'770	687'329	0.31
				<b>22'965'086</b>	<b>22'571'041</b>	<b>10.03</b>
	<b>XS</b>					
XS2447948824	AFDB 0 02/24/42	10'000'000	BRL	380'780	432'819	0.19
XS2437747210	IBRD 2 1/4 01/19/29 GMTN	15'000'000	CNY	2'144'444	2'072'759	0.92
XS2306086872	CAF 6.82 02/22/31 EMTN	50'000'000	MXN	2'144'019	2'424'879	1.08
XS2288098457	IBRD 4 1/4 01/22/26 EMTN	75'000'000	MXN	3'587'116	3'939'056	1.75
XS2288097640	IBRD 5 01/22/26 EMTN	22'000'000	BRL	3'955'505	4'188'731	1.86
XS2228199209	IFC 0 09/09/30 GMTN	150'000'000	RUB	1'061'225	621'109	0.28
XS1551056234	IFC 0 01/20/37 EMTN	75'000'000	MXN	1'266'297	1'375'855	0.61
US4581X0EJ31	IADB 3 1/2 04/12/33 GMTN	3'000'000	USD	2'975'730	2'863'110	1.27
EU000A3K4D09	EU 2 3/4 12/04/37 SURE	1'500'000	EUR	1'572'295	1'585'184	0.70
CA459058KM45	IBRD 3.7 01/18/28	2'500'000	CAD	1'837'950	1'868'231	0.83
AU3CB0295764	EIB 4 3/4 01/20/33	2'600'000	AUD	1'790'954	1'729'249	0.77
				<b>22'716'315</b>	<b>23'100'980</b>	<b>10.26</b>
	<b>ZA</b>					
ZAG000106998	SAGB 8 01/31/30 #2030 2030	100'000'000	ZAR	5'656'640	4'958'720	2.20
US836205AY00	SOAF 5 7/8 06/22/30	800'000	USD	863'133	754'456	0.34
				<b>6'519'773</b>	<b>5'713'176</b>	<b>2.54</b>
<b>Total - Bonds</b>					<b>217'609'088</b>	
<b>Options</b>						
	<b>GB</b>					

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
GB00K6Z2BN30	EURIBOR 3M OPT Jun24C 97.5	50'000'000	EUR	59	0	0.00
SPSS0DZ2	Markit CDX.NA.IG.41	75'000'000	USD	111'750	35'195	0.02
SPOK0SUK	Markit ITRX EUR	100'000'000	EUR	131'274	63'050	0.03
				<b>243'082</b>	<b>98'245</b>	<b>0.04</b>
<b>Total - Options</b>					<b>98'245</b>	
<b>Total - Officially and other regulated markets listed securities and money market instrument</b>					<b>217'707'334</b>	
<b>TOTAL INVESTMENT PORTFOLIO</b>					<b>217'707'334</b>	<b>96.71</b>

# 11 Swisscanto (LU) Bond Fund Responsible Global Convertible

Investment portfolio as at 31.01.2024 (in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>AU</b>						
XS2487637527	DXSAU 3 1/2 11/24/27	600'000	AUD	431'001	434'116	0.60
XS2400443748	FLTAU 1 5/8 11/01/28	200'000	AUD	148'194	128'476	0.18
				<b>579'196</b>	<b>562'592</b>	<b>0.78</b>
<b>BM</b>						
US62886HBK68	NCLH 2 1/2 02/15/27	450'000	USD	390'282	413'343	0.57
US62886HAX98	NCLH 5 3/8 08/01/25	625'000	USD	761'532	755'319	1.04
US472145AF83	JAZZ 2 06/15/26	650'000	USD	717'637	660'010	0.91
				<b>1'869'451</b>	<b>1'828'672</b>	<b>2.52</b>
<b>CA</b>						
US008911BF52	ACACN 4 07/01/25	550'000	USD	595'760	606'062	0.84
				<b>595'760</b>	<b>606'062</b>	<b>0.84</b>
<b>DE</b>						
DE000A3H2WP2	DEHEHO 0 7/8 07/15/25	200'000	EUR	197'518	197'297	0.27
DE000A3H2UK7	LHAGR 2 11/17/25 LHA	300'000	EUR	371'779	345'759	0.48
DE000A352B25	RAGSTF 2 1/4 11/28/30	600'000	EUR	656'068	655'555	0.91
DE000A30VPN9	RAGSTF 1 7/8 11/16/29	500'000	EUR	509'008	544'656	0.75
DE000A30V5R1	DEHEHO 3 1/4 02/21/30	800'000	EUR	860'590	718'757	0.99
DE000A289T23	LEGGR 0.4 06/30/28	300'000	EUR	257'975	282'149	0.39
				<b>2'852'937</b>	<b>2'744'173</b>	<b>3.79</b>
<b>ES</b>						
XS2257580857	CLNXSM 0 3/4 11/20/31 CLNX	500'000	EUR	518'036	457'810	0.63
XS2154448059	AMSSM 1 1/2 04/09/25	600'000	EUR	754'144	808'951	1.12
XS2021212332	CLNXSM 0 1/2 07/05/28 CLNX	300'000	EUR	353'768	346'532	0.48
				<b>1'625'947</b>	<b>1'613'292</b>	<b>2.23</b>
<b>FR</b>						
FR001400MA32	UBIFP 2 7/8 12/05/31	200'000	EUR	220'148	193'478	0.27
FR001400M9F9	SUFP 1.97 11/27/30 SUFP	700'000	EUR	765'764	820'884	1.14
FR001400F2K3	SPIEFP 2 01/17/28	300'000	EUR	327'813	353'564	0.49
FR001400DV38	UBIFP 2 3/8 11/15/28	200'000	EUR	224'671	208'738	0.29
FR001400DU47	AFFP 6 1/2 PERP	300'000	EUR	343'471	357'191	0.49
FR001400AFJ9	ELISGP 2 1/4 09/22/29	300'000	EUR	333'060	444'134	0.61
FR0014003YP6	EDENFP 0 06/14/28 EDEN	1'700	EUR	115'475	121'718	0.17
FR0013444395	EDENFP 0 09/06/24 EDEN	4'900	EUR	343'804	327'367	0.45
				<b>2'674'207</b>	<b>2'827'075</b>	<b>3.91</b>
<b>HK</b>						
XS2523390867	LENOVO 2 1/2 08/26/29	400'000	USD	383'306	464'908	0.64
				<b>383'306</b>	<b>464'908</b>	<b>0.64</b>
<b>IL</b>						
US653656AB42	NICEIT 0 09/15/25	350'000	USD	365'464	336'109	0.46
				<b>365'464</b>	<b>336'109</b>	<b>0.46</b>



ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>IT</b>						
XS2677538493	SPMIM 2 7/8 09/11/29	400'000	EUR	435'221	452'127	0.63
XS2637952610	ENIIM 2.95 09/14/30 ENI	300'000	EUR	321'151	339'235	0.47
XS2294704007	PRYIM 0 02/02/26 PRY	200'000	EUR	235'845	240'595	0.33
XS2161819722	NEXIIM 1 3/4 04/24/27	200'000	EUR	220'870	203'348	0.28
				<b>1'213'087</b>	<b>1'235'305</b>	<b>1.71</b>
<b>JP</b>						
XS2743016607	DAIWAH 0 03/29/30	80'000'000	JPY	561'798	554'891	0.77
XS2743016193	DAIWAH 0 03/30/29	50'000'000	JPY	351'123	349'140	0.48
XS2730213290	OSGMFG 0 12/20/30	30'000'000	JPY	211'074	224'129	0.31
XS2727915899	KOBSTL 0 12/14/28	40'000'000	JPY	279'168	304'471	0.42
XS2700269660	TAIYUD 0 10/18/30	50'000'000	JPY	352'456	367'830	0.51
XS2635167963	TOKYU 0 09/30/30	50'000'000	JPY	367'055	353'676	0.49
XS2635167450	TOKYU 0 09/29/28	30'000'000	JPY	220'233	210'328	0.29
XS2633836304	FERTEC 0 06/23/28	30'000'000	JPY	235'920	218'637	0.30
XS2631868937	TOHPHA 0 06/16/28	30'000'000	JPY	227'954	245'714	0.34
XS2584105055	PARKTF 0 02/24/28	50'000'000	JPY	378'584	344'792	0.48
XS2550564251	CYBAG 0 11/16/29	40'000'000	JPY	271'304	264'185	0.37
XS2413708442	ANAIIR 0 12/10/31	170'000'000	JPY	1'398'307	1'364'478	1.89
XS2387597573	NIPSTL 0 10/05/26	110'000'000	JPY	991'472	1'088'525	1.51
XS2357278204	MORSEI 0 07/16/24	40'000'000	JPY	350'411	330'443	0.46
XS2357174684	MERCAR 0 07/14/28	20'000'000	JPY	185'311	105'946	0.15
XS2286049338	KYOMAI 0 01/29/26	30'000'000	JPY	291'279	273'753	0.38
XS2267079643	RELGRI 0 12/17/27	20'000'000	JPY	153'171	130'485	0.18
XS2080209435	ROHMCO 0 12/05/24	30'000'000	JPY	301'027	209'002	0.29
XS2008155488	YAOKO 0 06/20/24	20'000'000	JPY	155'272	194'467	0.27
XS1915588559	TAKASH 0 12/06/28	30'000'000	JPY	240'347	227'514	0.31
				<b>7'523'264</b>	<b>7'362'405</b>	<b>10.20</b>
<b>KR</b>						
XS2647856777	LGCHM 1.6 07/18/30	700'000	USD	717'306	646'730	0.89
XS2647856348	LGCHM 1 1/4 07/18/28	700'000	USD	723'956	664'447	0.92
XS2607736407	HYUELE 1 3/4 04/11/30	1'000'000	USD	1'048'583	1'323'980	1.83
				<b>2'489'844</b>	<b>2'635'157</b>	<b>3.64</b>
<b>KY</b>						
XS2287867563	CATHAY 2 3/4 02/05/26	6'000'000	HKD	780'153	792'202	1.10
XS2264840864	HONGQI 5 1/4 01/25/26	400'000	USD	504'167	430'608	0.60
XS2171663227	ZHOSHK 0 05/21/25	4'000'000	HKD	549'758	548'362	0.76
XS2158580493	KINSF 0 5/8 04/29/25	2'000'000	HKD	313'400	254'941	0.35
XS2090962775	BOSINT 1 12/17/24	500'000	USD	561'875	508'860	0.70
US98980AAB17	ZTO 1 1/2 09/01/27	400'000	USD	381'192	363'736	0.50
US98313RAJ59	WYNMAC 4 1/2 03/07/29 144A	650'000	USD	688'180	648'538	0.90
US81180WBK62	STX 3 1/2 06/01/28	500'000	USD	550'500	604'815	0.84
US62914VAH96	NIO 4 5/8 10/15/30	250'000	USD	250'000	197'933	0.27
				<b>4'579'225</b>	<b>4'349'994</b>	<b>6.02</b>
<b>LU</b>						
XS2630795404	LAGFNC 3 1/2 06/08/28	200'000	EUR	214'629	209'476	0.29
XS2566032095	C 0 03/15/28 GMTN	200'000	EUR	216'631	239'828	0.33
				<b>431'261</b>	<b>449'305</b>	<b>0.62</b>

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>NL</b>						
XS2740429589	CPRIM 2 3/8 01/17/29	300'000	EUR	331'618	333'001	0.46
XS2576250448	BAC 0 01/30/26 TTE	200'000	EUR	218'380	220'915	0.31
XS2308171383	AMXLMM 0 03/02/24	400'000	EUR	416'584	439'626	0.61
XS2211997239	STM 0 08/04/27 B	1'000'000	USD	1'078'739	1'125'200	1.56
XS1908221507	QGEN 1 11/13/24	400'000	USD	476'306	410'952	0.57
XS1592282740	SRENVX 3 1/4 06/13/24 SREN	200'000	USD	213'883	243'992	0.34
DE000A3MQE86	CAPGR 1 7/8 PERP	300'000	EUR	310'439	280'995	0.39
DE000A286LPO	QGEN 0 12/17/27 QGEN	400'000	USD	362'400	369'868	0.51
				<b>3'408'348</b>	<b>3'424'549</b>	<b>4.75</b>
<b>NZ</b>						
XS2263667250	XROAU 0 12/02/25	600'000	USD	538'500	544'422	0.75
				<b>538'500</b>	<b>544'422</b>	<b>0.75</b>
<b>SE</b>						
XS2591236315	BALDER 3 1/2 02/23/28	300'000	EUR	321'327	397'994	0.55
				<b>321'327</b>	<b>397'994</b>	<b>0.55</b>
<b>SG</b>						
XS2260025296	SIASP 1 5/8 12/03/25	500'000	SGD	419'577	481'461	0.67
				<b>419'577</b>	<b>481'461</b>	<b>0.67</b>
<b>TW</b>						
XS2156579497	YAGEO 0 05/26/25	300'000	USD	321'000	327'405	0.45
				<b>321'000</b>	<b>327'405</b>	<b>0.45</b>
<b>US</b>						
XS2565604704	C 0 02/26/26 1299	4'000'000	HKD	500'901	472'059	0.65
XS2470870366	JPM 0 04/29/25 DTE	300'000	EUR	336'244	375'505	0.52
XS2431434971	JPM 0 01/14/25	200'000	EUR	209'166	222'740	0.31
XS2352315571	JPM 0 06/10/24 MCFP	300'000	EUR	387'125	340'141	0.47
XS2303829308	JPM 0 02/18/24	200'000	EUR	269'330	239'657	0.33
US98980GAB86	ZS 0 1/8 07/01/25	250'000	USD	333'867	400'090	0.55
US98954MAH43	Z 2 3/4 05/15/25	100'000	USD	99'160	109'955	0.15
US98954MAG69	Z 1 3/8 09/01/26	550'000	USD	604'373	749'221	1.04
US98139AAC99	WK 1 1/4 08/15/28	650'000	USD	642'620	627'874	0.87
US974637AE01	WGO 3 1/4 01/15/30	200'000	USD	203'900	205'678	0.28
US958102AS46	WDC 3 11/15/28	300'000	USD	365'350	390'021	0.54
US94419LAF85	W 1 08/15/26	500'000	USD	414'053	431'515	0.60
US928298AQ11	VSH 2 1/4 09/15/30	650'000	USD	636'287	611'052	0.85
US92277GAY35	VTR 3 3/4 06/01/26	600'000	USD	599'571	618'036	0.86
US91879QAN97	MTN 0 01/01/26	400'000	USD	402'288	361'272	0.50
US90353TAL44	UBER 0 7/8 12/01/28 2028	800'000	USD	819'080	893'696	1.24
US90353TAJ97	UBER 0 12/15/25	500'000	USD	464'500	517'210	0.72
US902252AB17	TYL 0 1/4 03/15/26	200'000	USD	207'477	202'690	0.28
US88162GAA13	TTEK 2 1/4 08/15/28	400'000	USD	397'800	407'120	0.56
US852234AF05	SQ 0 1/8 03/01/25	230'000	USD	296'744	221'865	0.31
US848637AD65	SPLK 1 1/8 09/15/25	600'000	USD	681'215	667'176	0.92
US844741BG22	LUV 1 1/4 05/01/25	500'000	USD	640'402	512'915	0.71
US83304AAH95	SNAP 0 1/8 03/01/28	600'000	USD	454'800	475'254	0.66
US82489TAA25	SWAV 1 08/15/28	600'000	USD	600'129	631'092	0.87
US82452JAB52	FOUR 0 12/15/25	250'000	USD	286'521	275'235	0.38

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US803607AD25	SRPT 1 1/4 09/15/27	750'000	USD	881'824	846'758	1.17
US76954AAC71	RIVN 3 5/8 10/15/30	200'000	USD	186'740	183'658	0.25
US76954AAA16	RIVN 4 5/8 03/15/29	200'000	USD	240'040	209'054	0.29
US753422AG97	RPD 1 1/4 03/15/29	300'000	USD	329'813	327'774	0.45
US737446AT14	POST 2 1/2 08/15/27	250'000	USD	256'382	260'045	0.36
US69331CAK45	PCG 4 1/4 12/01/27	1'050'000	USD	1'069'080	1'070'486	1.48
US686688AB85	ORA 2 1/2 07/15/27	400'000	USD	392'000	388'640	0.54
US682189AT21	ON 0 1/2 03/01/29	1'075'000	USD	1'083'325	1'043'965	1.44
US68213NAD12	OMCL 0 1/4 09/15/25	500'000	USD	613'696	459'550	0.64
US670704AJ40	GMED 0 3/8 03/15/25	400'000	USD	384'914	374'468	0.52
US65341BAD82	NEP 0 11/15/25	300'000	USD	313'470	265'131	0.37
US629377CG50	NRG 2 3/4 06/01/48	400'000	USD	410'760	529'336	0.73
US596278AB74	MIDD 1 09/01/25	450'000	USD	492'233	533'966	0.74
US589889AA22	MMSI 3 02/01/29	400'000	USD	400'000	450'044	0.62
US57164YAD94	VAC 0 01/15/26	450'000	USD	501'168	399'029	0.55
US55024UAG40	LITE 1 1/2 12/15/29	400'000	USD	403'800	409'204	0.57
US55024UAD19	LITE 0 1/2 12/15/26	500'000	USD	516'557	452'940	0.63
US538034BA63	LYV 3 1/8 01/15/29	493'000	USD	486'985	543'537	0.75
US531229AN28	LMCA 3 3/4 03/15/28	500'000	USD	520'669	622'015	0.86
US516544AB96	LNTH 2 5/8 12/15/27	500'000	USD	521'125	520'540	0.72
US501812AB77	LCII 1 1/8 05/15/26	350'000	USD	336'828	332'332	0.46
US48123VAE20	ZD 1 3/4 11/01/26	300'000	USD	312'000	283'911	0.39
US477839AB04	JBT 0 1/4 05/15/26	300'000	USD	301'568	272'298	0.38
US45826HAA77	ITGR 2 1/8 02/15/28	350'000	USD	373'164	456'411	0.63
US457985AM13	IART 0 1/2 08/15/25	400'000	USD	407'150	376'228	0.52
US40637HAF64	HALO 1 08/15/28	500'000	USD	494'123	454'075	0.63
US393657AM33	GBX 2 7/8 04/15/28	400'000	USD	415'350	408'760	0.57
US345370CZ16	F 0 03/15/26	700'000	USD	752'389	683'767	0.95
US313747BD82	FRT 3 1/4 01/15/29	400'000	USD	400'000	394'576	0.55
US30212PBE43	EXPE 0 02/15/26	200'000	USD	177'500	189'382	0.26
US30063PAD78	EXAS 2 03/01/30	300'000	USD	363'900	333'666	0.46
US30063PAC95	EXAS 0 3/8 03/01/28	550'000	USD	525'725	485'606	0.67
US30034WAC01	EVRG 4 1/2 12/15/27	100'000	USD	100'000	101'455	0.14
US298736AL30	EEFT 0 3/4 03/15/49	200'000	USD	203'794	190'266	0.26
US29786AAJ51	ETSY 0 1/8 10/01/26	625'000	USD	860'424	652'356	0.90
US29415FAC86	NVST 1 3/4 08/15/28	300'000	USD	303'750	273'252	0.38
US29404KAG13	ENV 2 5/8 12/01/27	450'000	USD	463'500	451'175	0.62
US26441CBX20	DUK 4 1/8 04/15/26	500'000	USD	501'468	498'860	0.69
US26210CAD65	DBX 0 03/01/28	480'000	USD	479'241	502'330	0.69
US26210CAC82	DBX 0 03/01/26	450'000	USD	476'161	455'769	0.63
US252131AK39	DXCM 0 1/4 11/15/25	700'000	USD	737'174	725'102	1.00
US23804LAB99	DDOG 0 1/8 06/15/25	550'000	USD	633'325	779'636	1.08
US225447AD33	WOLF 1 3/4 05/01/26	200'000	USD	390'056	197'108	0.27
US22003BAQ95	CDP 5 1/4 09/15/28	500'000	USD	509'250	514'045	0.71
US207410AH48	CNMD 2 1/4 06/15/27	600'000	USD	587'012	570'960	0.79
US194014AA45	ENOV 3 7/8 10/15/28	500'000	USD	524'780	619'325	0.86
US17243VAB80	CNK 4 1/2 08/15/25	200'000	USD	239'616	241'132	0.33
US122017AC09	BURL 1 1/4 12/15/27	325'000	USD	323'781	370'776	0.51
US09257WAE03	BXMT 5 1/2 03/15/27	350'000	USD	346'510	314'335	0.43
US090043AB64	BILL 0 12/01/25	300'000	USD	339'191	281'538	0.39

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US08265TAB52	BSY 0 1/8 01/15/26	550'000	USD	512'991	539'424	0.75
US05464CAB72	AXON 0 1/2 12/15/27	400'000	USD	425'400	495'524	0.69
US03209RAA14	AMPH 2 03/15/29	250'000	USD	250'000	278'890	0.39
US02376RAF91	AAL 6 1/2 07/01/25	700'000	USD	766'993	798'413	1.10
US00971TAM36	AKAM 1 1/8 02/15/29	200'000	USD	202'300	222'194	0.31
US00971TAL52	AKAM 0 3/8 09/01/27	680'000	USD	742'510	779'253	1.08
US00971TAJ07	AKAM 0 1/8 05/01/25	800'000	USD	893'871	1'054'256	1.46
US007973AD29	AEIS 2 1/2 09/15/28	500'000	USD	504'500	518'690	0.72
				<b>38'034'780</b>	<b>37'946'281</b>	<b>52.50</b>
	<b>VG</b>					
XS2193653818	FRESHK 2 1/2 07/08/25	200'000	USD	202'250	198'400	0.27
XS2089160506	ANTSPL 0 02/05/25	500'000	EUR	652'421	528'139	0.73
				<b>854'671</b>	<b>726'539</b>	<b>1.00</b>
<b>Total - Bonds</b>					<b>70'863'699</b>	
<b>Total - Officially and other regulated markets listed securities and money market instrument</b>					<b>70'863'699</b>	
<b>TOTAL INVESTMENT PORTFOLIO</b>					<b>70'863'699</b>	<b>98.03</b>

# 12 Swisscanto (LU) Bond Fund Responsible Global Corporate

Investment portfolio as at 31.01.2024 (in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>AT</b>						
USA8372TAC20	SUZANO 7 03/16/47 REGS	1'000'000	USD	1'044'500	1'045'770	0.29
US86964WAJ18	SUZANO 3 3/4 01/15/31	1'000'000	USD	856'800	872'510	0.24
				<b>1'901'300</b>	<b>1'918'280</b>	<b>0.53</b>
<b>AU</b>						
XS2711801287	APAAU 7 1/8 11/09/2083 eMTN	1'500'000	EUR	1'592'864	1'748'365	0.49
USQ98236AC80	WPLAU 3.7 09/15/26 REGS	1'530'000	USD	1'531'466	1'469'351	0.41
USQ08328AA64	ANZ 6 3/4 PERP REGS	1'700'000	USD	1'648'830	1'715'623	0.48
USQ04578AG72	APAAU 4 1/4 07/15/27 REGS	1'500'000	USD	1'557'660	1'456'755	0.41
AU3CB0243764	TLSAU 4 04/19/27 MTN	2'100'000	AUD	1'577'197	1'371'213	0.38
				<b>7'908'017</b>	<b>7'761'307</b>	<b>2.17</b>
<b>CA</b>						
US94106BAF85	WCNCN 4.2 01/15/33	1'500'000	USD	1'416'825	1'442'190	0.40
CA87971MCC51	TCN 5 3/4 09/08/33	1'000'000	CAD	741'483	794'446	0.22
CA87971MCB78	TCN 5.6 09/09/30	1'000'000	CAD	715'793	786'251	0.22
CA780086ZH08	RY 5.228 06/24/30	3'500'000	CAD	2'547'982	2'717'402	0.76
CA29251ZCB19	ENBCN 5.76 05/26/53	1'000'000	CAD	733'710	784'237	0.22
CA29251ZBY21	ENBCN 5.7 11/09/27	1'500'000	CAD	1'127'655	1'164'444	0.33
CA29251ZBW64	ENBCN 6.1 11/09/32	1'000'000	CAD	769'453	805'434	0.23
CA07813ZCM47	BCECN 5.15 02/09/53	1'000'000	CAD	717'199	743'393	0.21
CA07813ZCL63	BCECN 4.55 02/09/30	2'000'000	CAD	1'455'390	1'495'827	0.42
CA07813ZCK80	BCECN 5.85 11/10/32	1'500'000	CAD	1'181'565	1'206'152	0.34
				<b>11'407'054</b>	<b>11'939'776</b>	<b>3.35</b>
<b>CH</b>						
USH42097EQ69	UBS 6.301 09/22/34 REGS	1'700'000	USD	1'704'420	1'802'901	0.50
				<b>1'704'420</b>	<b>1'802'901</b>	<b>0.50</b>
<b>DE</b>						
XS2751678272	ENBW 5 1/4 01/23/2084	1'500'000	EUR	1'643'408	1'657'006	0.46
XS2549815913	HANRUE 5 7/8 08/26/43	1'500'000	EUR	1'526'638	1'816'310	0.51
USD5558XAA66	MUNRE 5 7/8 05/23/42 REGS	2'000'000	USD	2'034'800	2'030'140	0.57
US251526CU14	DB 6.819 11/20/29	2'000'000	USD	2'051'670	2'099'920	0.59
DE000A351U49	ALVGR 5.824 07/25/53	1'500'000	EUR	1'606'129	1'788'725	0.50
DE000A30VTT8	ALVGR 4.597 09/07/38 EMTN	1'500'000	EUR	1'577'068	1'666'506	0.47
				<b>10'439'713</b>	<b>11'058'607</b>	<b>3.10</b>
<b>DK</b>						
DK0030507694	NYKRE 5 1/2 12/29/32	1'500'000	EUR	1'517'051	1'680'828	0.47
				<b>1'517'051</b>	<b>1'680'828</b>	<b>0.47</b>
<b>ES</b>						
XS2726256113	CABKSM 4 3/8 11/29/33 EMTN	800'000	EUR	866'998	915'829	0.26
XS2705604234	SANTAN 4 7/8 10/18/31 EMTN	1'000'000	EUR	1'039'535	1'155'247	0.32
XS2638924709	BBVASM 8 3/8 PERP	1'000'000	EUR	1'087'330	1'166'391	0.33

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2626699982	SANTAN 5 3/4 08/23/33 EMTN	1'000'000	EUR	1'072'710	1'136'313	0.32
XS2580221658	IBESM 4 7/8 PERP EMTN	1'500'000	EUR	1'619'180	1'658'017	0.46
XS2555187801	CABKSM 5 3/8 11/14/30 EMTN	1'000'000	EUR	1'028'807	1'171'486	0.33
XS2553801502	SABSM 5 1/8 11/10/28 EMTN	1'500'000	EUR	1'631'806	1'720'177	0.48
XS2545206166	BBVASM 4 3/8 10/14/29 GMTN	1'000'000	EUR	1'114'054	1'149'718	0.32
US05971KAQ22	SANTAN 9 5/8 PERP _	1'800'000	USD	1'808'750	1'935'288	0.54
US05964HAY18	SANTAN 6.607 11/07/28	1'000'000	USD	1'001'400	1'062'350	0.30
US05946KAM36	BBVASM 9 3/8 PERP	1'000'000	USD	982'000	1'060'400	0.30
ES0840609053	CABKSM 7 1/2 PERP	1'000'000	EUR	1'106'753	1'113'154	0.31
ES0344251022	CAZAR 4 3/8 07/30/28	1'000'000	EUR	1'089'762	1'097'936	0.31
				<b>15'449'085</b>	<b>16'342'306</b>	<b>4.58</b>
	<b>FR</b>					
XS2737652474	AXASA 6 3/8 PERP EMTN	1'700'000	EUR	1'866'213	1'883'443	0.53
XS1550938978	AXASA 5 1/8 01/17/47 EMTN	1'250'000	USD	1'280'500	1'238'538	0.35
XS1346228577	AXASA 3 3/8 07/06/47 EMTN	1'000'000	EUR	1'114'839	1'064'556	0.30
XS1115498260	ORAFP 5 PERP EMTn	1'000'000	EUR	974'811	1'112'253	0.31
USF11494CB90	BPCEGP 6.508 01/18/35 REGS	1'000'000	USD	1'006'700	1'013'110	0.28
USF1067PAD80	BNP 9 1/4 PERP REGS	1'000'000	USD	1'037'667	1'067'000	0.30
USF1067PAB25	BNP 4 5/8 PERP REGS	1'000'000	USD	828'450	888'600	0.25
US83368TBY38	SOCGEN 7.132 01/19/55 REGS	1'000'000	USD	1'000'193	999'690	0.28
US83368TBR86	SOCGEN 6.446 01/10/29 REGS	1'000'000	USD	995'700	1'033'460	0.29
US22535EAG26	ACAFP 5.514 07/05/33 REGS	1'500'000	USD	1'506'150	1'555'620	0.43
US05581LAF67	BNP 5.335 06/12/29 REGS	1'000'000	USD	999'020	1'013'270	0.28
FR001400N2U2	ACAFP 6 1/2 PERP	1'700'000	EUR	1'863'548	1'858'440	0.52
FR001400M2F4	RCFFP 5 1/4 11/22/28 EMTN	1'500'000	EUR	1'628'795	1'724'234	0.48
FR001400L1E0	CARDFP 5 1/2 10/09/28 EMTN	1'300'000	EUR	1'379'129	1'484'324	0.41
FR001400KKC3	VIEFP 5.993 PERP	1'500'000	EUR	1'608'813	1'717'391	0.48
FR001400I7P8	BPCEGP 5 3/4 06/01/33 EMTN	1'000'000	EUR	1'077'853	1'145'601	0.32
FR001400I4X9	BNP 4 1/8 05/24/33 EMTn	1'000'000	EUR	1'085'248	1'148'914	0.32
FR001400H9B5	BNP 4 1/4 04/13/31 EMTN	1'000'000	EUR	1'089'930	1'123'908	0.31
FR001400GDJ1	ORAFP 5 3/8 PERP EMTN	1'000'000	EUR	1'141'842	1'141'658	0.32
FR001400E797	BPCEGP 4 11/29/32 EMTN	1'500'000	EUR	1'589'843	1'694'107	0.47
FR001400DZO1	SOCGEN 4 1/4 11/16/32 emtn	1'000'000	EUR	1'082'615	1'158'614	0.32
FR0014002RQ0	CNPFPP 4 7/8 PERP	1'000'000	USD	866'681	814'650	0.23
				<b>27'024'540</b>	<b>27'881'381</b>	<b>7.78</b>
	<b>GB</b>					
XS2711945878	BACR 7.09 11/06/29	1'000'000	GBP	1'220'534	1'354'836	0.38
XS2690137299	LLOYDS 4 3/4 09/21/31 EMTN	1'700'000	EUR	1'804'774	1'939'027	0.54
XS2675225531	BRITEL 4 1/4 01/06/33 EMTN	1'500'000	EUR	1'623'683	1'712'731	0.48
XS2641168997	UU 5 3/4 06/26/36 EMTN	1'500'000	GBP	1'913'765	2'022'627	0.57
XS2630493570	VOD 8 08/30/2086 EMTN	1'000'000	GBP	1'228'216	1'375'555	0.38
XS2528858033	NWG 4.067 09/06/28 EMTN	1'000'000	EUR	998'850	1'105'062	0.31
XS2485268150	AVLN 6 7/8 PERP	1'000'000	GBP	1'130'941	1'186'830	0.33
XS2193663619	BPLN 4 1/4 PERP	500'000	GBP	732'081	601'635	0.17
XS2193661324	BPLN 3 1/4 PERP	1'000'000	EUR	1'060'028	1'053'270	0.29
XS2113658202	NWIDE 5 3/4 PERP	1'000'000	GBP	1'068'074	1'178'693	0.33
XS2078692014	STANLN 3.516 02/12/30 EMTN	1'600'000	USD	1'603'672	1'544'144	0.43
XS2057092236	SSELN 2 1/4 09/27/35 EMTN	1'000'000	GBP	1'331'312	966'714	0.27
XS2051734981	NGGLN 2 09/16/38 EMTN	750'000	GBP	1'083'610	631'552	0.18

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XS1907317660	LGEM 5 1/8 11/14/48	1'000'000	GBP	1'396'809	1'241'856	0.35
USG84228FQ64	STANLN 6.301 01/09/29 REGS	1'000'000	USD	1'020'600	1'029'120	0.29
USG7420TAE67	RKTLN 3 06/26/27 REGS	2'000'000	USD	2'174'060	1'905'840	0.53
US92857WBY57	VOD 5 5/8 02/10/53	1'000'000	USD	849'220	1'007'370	0.28
US92857WBX74	VOD 5 1/8 06/04/2081	1'700'000	USD	1'738'700	1'287'563	0.36
US636274AE20	NGGLN 5.809 06/12/33	1'000'000	USD	1'008'350	1'039'860	0.29
US636274AD47	NGGLN 5.602 06/12/28	1'000'000	USD	1'006'610	1'028'770	0.29
US404280DV88	HSBC 6.254 03/09/34	1'800'000	USD	1'864'800	1'910'250	0.53
				<b>27'858'690</b>	<b>27'123'304</b>	<b>7.58</b>
<b>IE</b>						
XS2626007939	JCI 4 1/4 05/23/35	1'500'000	EUR	1'606'051	1'722'800	0.48
XS1385999492	ZURNVX 5 5/8 06/24/46 EMTN	1'000'000	USD	1'071'562	1'001'060	0.28
US00774MBC82	AER 5 3/4 06/06/28	1'700'000	USD	1'686'536	1'734'612	0.48
				<b>4'364'149</b>	<b>4'458'472</b>	<b>1.24</b>
<b>IT</b>						
XS2678939427	ISPIM 9 1/8 PERP	1'000'000	EUR	1'082'680	1'199'555	0.34
XS2630420268	ISPIM 6 5/8 05/31/33 EMTN	1'000'000	GBP	1'224'896	1'348'673	0.38
XS2576550086	ENELIM 6 3/8 PERP EMTN	1'500'000	EUR	1'632'639	1'731'827	0.48
XS2545759099	ISPIM 5 1/4 01/13/30 EMTN	1'000'000	EUR	1'132'546	1'173'735	0.33
				<b>5'072'761</b>	<b>5'453'789</b>	<b>1.53</b>
<b>JE</b>						
US03835VAJ52	APTV 3.1 12/01/51	2'000'000	USD	1'956'280	1'310'080	0.37
				<b>1'956'280</b>	<b>1'310'080</b>	<b>0.37</b>
<b>JP</b>						
US874060AX48	TACHEM 2.05 03/31/30	1'000'000	USD	860'000	855'110	0.24
US86562MDG24	SUMIBK 5.716 09/14/28	1'800'000	USD	1'791'916	1'855'152	0.52
US606822DD36	MUFG 8.2 PERP	600'000	USD	600'000	647'004	0.18
US606822CY81	MUFG 5.242 04/19/29	1'000'000	USD	959'510	1'010'400	0.28
				<b>4'211'426</b>	<b>4'367'666</b>	<b>1.22</b>
<b>LI</b>						
CH1210198136	SLHNVX 3 1/4 08/31/29	1'000'000	EUR	991'040	1'082'685	0.30
				<b>991'040</b>	<b>1'082'685</b>	<b>0.30</b>
<b>LU</b>						
XS2589820294	PRIFII 4 5/8 02/21/35 EMTN	1'000'000	EUR	1'061'451	1'121'768	0.31
USL6401PAM51	BEEFBZ 8 7/8 09/13/33 REGS	1'700'000	USD	1'727'680	1'791'783	0.50
				<b>2'789'131</b>	<b>2'913'551</b>	<b>0.81</b>
<b>MX</b>						
USP1400MAC21	BANORT 8 3/8 PERP REGS	1'000'000	USD	982'300	987'300	0.28
USPOR80BAG79	SILAMX 5 3/8 04/04/32 REGS	1'200'000	USD	1'165'350	1'115'616	0.31
USP01703AC49	ALPEKA 4 1/4 09/18/29 REGS	2'000'000	USD	1'823'712	1'834'660	0.51
				<b>3'971'362</b>	<b>3'937'576</b>	<b>1.10</b>
<b>NL</b>						
XS2728561098	JDEPNA 4 1/8 01/23/30 EMTN	1'150'000	EUR	1'256'380	1'282'626	0.36
XS2681541327	ZFFNGR 6 1/8 03/13/29 EMTN	1'500'000	EUR	1'602'461	1'717'000	0.48
XS2616652637	NNGRNV 6 11/03/43 EMTN	1'500'000	EUR	1'620'981	1'735'786	0.49
XS2554581830	ASRNED 7 12/07/43	1'500'000	EUR	1'573'541	1'847'203	0.52
XS2536941656	ABNANV 4 1/4 02/21/30 EMTN	1'500'000	EUR	1'600'255	1'692'738	0.47
XS2524746687	INTNED 4 1/8 08/24/33	1'000'000	EUR	1'010'422	1'077'547	0.30

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XS2486270858	KPN 6 PERP	1'000'000	EUR	104'620	114'671	0.03
XS2462605671	TELEFO 7 1/8 PERP	1'500'000	EUR	1'590'388	1'771'877	0.50
XS2456432413	RABOBK 4 7/8 PERP	1'000'000	EUR	886'647	996'839	0.28
XS1877860533	RABOBK 4 5/8 PERP	1'000'000	EUR	992'741	1'051'912	0.29
XS1700709683	ASRNED 4 5/8 PERP	1'000'000	EUR	903'739	982'989	0.27
XS1693822634	ABNANV 4 3/4 PERP	1'000'000	EUR	894'697	1'000'706	0.28
US74977SDS86	RABOBK 5.564 02/28/29 REGS	2'000'000	USD	2'002'000	2'033'880	0.57
US456837BH52	INTNED 6.114 09/11/34	1'500'000	USD	1'504'521	1'572'735	0.44
US456837AR44	INTNED 5 3/4 PERP	1'000'000	USD	884'800	943'390	0.26
US007924AJ23	AEGON 5 1/2 04/11/48	1'000'000	USD	1'180'833	964'020	0.27
				<b>19'609'025</b>	<b>20'785'920</b>	<b>5.81</b>
	<b>NO</b>					
XS2708134023	VARNO 7.862 11/15/2083	1'000'000	EUR	1'155'985	1'162'155	0.32
XS2635428274	DNBNO 5 09/13/33 EMTN	1'000'000	EUR	1'068'445	1'125'310	0.31
US25601C2B81	DNBNO 1.605 03/30/28 REGS	1'200'000	USD	1'188'048	1'075'560	0.30
				<b>3'412'478</b>	<b>3'363'025</b>	<b>0.93</b>
	<b>NZ</b>					
USQ0553JAA99	ASBBNK 5.284 06/17/32 REGS	800'000	USD	787'120	787'624	0.22
US06407F2G68	BZLNZ 4.846 02/07/28 REGS	2'000'000	USD	1'983'800	1'993'040	0.56
US00216NAF69	ASBBNK 5.398 11/29/27 REGS	1'000'000	USD	1'009'450	1'015'270	0.28
				<b>3'780'370</b>	<b>3'795'934</b>	<b>1.06</b>
	<b>PT</b>					
PTEDP4OM0025	EDPPL 5.943 04/23/2083 EMTN	1'500'000	EUR	1'625'746	1'698'995	0.48
				<b>1'625'746</b>	<b>1'698'995</b>	<b>0.48</b>
	<b>SE</b>					
XS2526881532	TELIAS 4 5/8 12/21/2082	1'500'000	EUR	1'509'558	1'639'262	0.46
				<b>1'509'558</b>	<b>1'639'262</b>	<b>0.46</b>
	<b>SG</b>					
US716973AG71	PFE 5.3 05/19/53	2'000'000	USD	2'034'724	2'021'000	0.57
				<b>2'034'724</b>	<b>2'021'000</b>	<b>0.57</b>
	<b>TH</b>					
XS2056558088	KBANK 3.343 10/02/31 EMTN	1'000'000	USD	1'001'900	926'290	0.26
USY06072AD75	BBLTB 5 PERP REGS	200'000	USD	207'750	194'674	0.05
				<b>1'209'650</b>	<b>1'120'964</b>	<b>0.31</b>
	<b>US</b>					
XS2644969698	O 5 1/8 07/06/34	1'000'000	EUR	1'087'306	1'176'320	0.33
XS2644969425	O 4 7/8 07/06/30	1'000'000	EUR	1'085'036	1'148'849	0.32
XS2625194811	PLD 4 5/8 05/23/33	1'000'000	EUR	1'078'450	1'155'127	0.32
USU9841MAA00	WPROIN 1 1/2 06/23/26 REGS	2'000'000	USD	1'992'462	1'845'700	0.52
USU75000CH79	ROSW 5.593 11/13/33 REGS	1'600'000	USD	1'673'110	1'720'432	0.48
USU01386AF57	ALCSW 5 3/4 12/06/52 REGS	1'000'000	USD	1'004'137	1'067'940	0.30
USU01386AE82	ALCSW 5 3/8 12/06/32 REGS	1'000'000	USD	999'028	1'032'960	0.29
US98978VAV53	ZTS 5.6 11/16/32	1'000'000	USD	997'762	1'059'980	0.30
US98956PAX06	ZBH 5.35 12/01/28	1'000'000	USD	1'009'290	1'030'880	0.29
US95000U3G61	WFC 6.303 10/23/29	1'700'000	USD	1'694'373	1'793'245	0.50
US94106LBT52	WM 4 5/8 02/15/30	1'500'000	USD	1'499'655	1'510'035	0.42
US928563AL97	VMW 2.2 08/15/31	700'000	USD	659'435	578'837	0.16
US928563AK15	VMW 1.8 08/15/28	700'000	USD	674'485	615'328	0.17



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US928563AE54	VMW 4.65 05/15/27	1'000'000	USD	1'147'329	991'410	0.28
US92826CAF95	V 4.3 12/14/45	1'000'000	USD	1'426'580	928'210	0.26
US92556VAF31	VTRS 4 06/22/50	1'000'000	USD	661'160	711'180	0.20
US92556VAE65	VTRS 3.85 06/22/40	1'000'000	USD	889'005	759'650	0.21
US92343VGT52	VZ 5.05 05/09/33	1'000'000	USD	990'750	1'014'210	0.28
US92343VES97	VZ 3 7/8 02/08/29	1'000'000	USD	1'001'150	967'870	0.27
US91324PES74	UNH 5 7/8 02/15/53	4'000'000	USD	4'277'007	4'472'880	1.25
US907818GC65	UNP 4.95 09/09/52	1'000'000	USD	998'782	1'003'640	0.28
US87264ADD46	TMUS 6 06/15/54	1'500'000	USD	1'503'510	1'642'845	0.46
US87264ADC62	TMUS 5 3/4 01/15/34	1'500'000	USD	1'497'465	1'584'285	0.44
US87264ACZ66	TMUS 4.95 03/15/28	1'500'000	USD	1'492'800	1'513'485	0.42
US863667BC42	SYK 4.85 12/08/28	1'000'000	USD	999'030	1'011'170	0.28
US75884RBA05	REG 3.7 06/15/30	1'500'000	USD	1'379'130	1'395'690	0.39
US747525BT99	QCOM 6 05/20/53	2'500'000	USD	2'685'830	2'856'700	0.80
US74432QCE35	PRU 4.35 02/25/50 MTN	1'500'000	USD	1'708'860	1'323'780	0.37
US744320AY89	PRU 3.905 12/07/47	986'000	USD	817'870	812'789	0.23
US713448EP96	PEP 2 7/8 10/15/49	1'000'000	USD	911'697	717'690	0.20
US68389XCK90	ORCL 6.9 11/09/52	1'500'000	USD	1'749'205	1'765'035	0.49
US68389XCH61	ORCL 6.15 11/09/29	2'000'000	USD	2'125'095	2'137'840	0.60
US674599ED34	OXY 6 5/8 09/01/30	1'700'000	USD	1'715'810	1'814'682	0.51
US63111XAK72	NDAQ 5.95 08/15/53	1'600'000	USD	1'621'211	1'719'568	0.48
US63111XAH44	NDAQ 5.35 06/28/28	1'600'000	USD	1'606'716	1'642'064	0.46
US61747YFY77	MS 6.342 10/18/33	1'750'000	USD	1'884'413	1'891'243	0.53
US61747YEV39	MS 6.296 10/18/28	2'000'000	USD	2'087'970	2'091'540	0.58
US594918CE21	MSFT 2.921 03/17/52	2'500'000	USD	2'582'453	1'808'425	0.51
US59156RBN70	MET 4.05 03/01/45	1'500'000	USD	1'681'665	1'304'745	0.36
US58933YBM66	MRK 5 05/17/53	2'000'000	USD	2'000'946	2'016'080	0.56
US57636QAQ73	MA 3.85 03/26/50	1'000'000	USD	1'344'520	860'590	0.24
US574599BQ83	MAS 2 02/15/31	1'000'000	USD	972'110	827'060	0.23
US55903VAY92	WBD 3.788 03/15/25	1'200'000	USD	1'198'464	1'178'172	0.33
US548661EQ61	LOW 5.15 07/01/33	1'500'000	USD	1'482'885	1'536'405	0.43
US548661EM57	LOW 5 5/8 04/15/53	1'500'000	USD	1'456'410	1'565'610	0.44
US532457CG18	LLY 4 7/8 02/27/53	2'500'000	USD	2'569'780	2'531'150	0.71
US50077LAZ94	KHC 4 7/8 10/01/49	1'700'000	USD	1'562'538	1'586'168	0.44
US49446RAW97	KIM 2.7 10/01/30	1'750'000	USD	1'545'365	1'524'635	0.43
US487836BZ07	K 5 1/4 03/01/33	1'800'000	USD	1'799'091	1'838'610	0.51
US46647PDY97	JPM 6.254 10/23/34	1'700'000	USD	1'686'196	1'846'540	0.52
US46647PDX15	JPM 6.087 10/23/29	1'700'000	USD	1'691'993	1'786'989	0.50
US46647PDW32	JPM 6.07 10/22/27	1'700'000	USD	1'696'175	1'749'300	0.49
US459200KZ37	IBM 5.1 02/06/53	1'000'000	USD	994'520	988'210	0.28
US458140CJ73	INTC 5.7 02/10/53	1'000'000	USD	1'026'990	1'061'870	0.30
US458140CF51	INTC 5 1/8 02/10/30	1'000'000	USD	1'008'830	1'031'650	0.29
US44891CCP68	HYNMTR 6.2 09/21/30 REGS	1'000'000	USD	996'660	1'063'750	0.30
US44891CCH43	HYNMTR 5.68 06/26/28 REGS	1'000'000	USD	996'201	1'028'400	0.29
US42824CBP32	HPE 5 1/4 07/01/28	2'000'000	USD	1'995'980	2'034'660	0.57
US40434LAN55	HPQ 5 1/2 01/15/33	1'700'000	USD	1'667'411	1'742'466	0.49
US38141GA468	GS 6.484 10/24/29	1'700'000	USD	1'696'056	1'806'250	0.51
US37045VAY65	GM 5.4 10/15/29	2'000'000	USD	1'973'070	2'034'460	0.57
US370334CT90	GIS 4.95 03/29/33	1'500'000	USD	1'509'201	1'506'615	0.42
US36267VAH69	GEHC 5.857 03/15/30	2'000'000	USD	2'036'134	2'106'120	0.59

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US345397C684	F 7.35 03/06/30	1'000'000	USD	1'002'100	1'071'260	0.30
US345397C353	F 7.35 11/04/27	1'000'000	USD	1'048'330	1'055'240	0.30
US29444UBU97	EQIX 3.9 04/15/32	1'500'000	USD	1'447'695	1'391'835	0.39
US28622HAC51	ELV 5 1/8 02/15/53	1'500'000	USD	1'432'515	1'476'450	0.41
US24703TAG13	DELL 5.3 10/01/29	1'000'000	USD	1'187'840	1'025'300	0.29
US24703DBH35	DELL 3.45 12/15/51	543'000	USD	516'246	390'585	0.11
US24703DBF78	DELL 3 3/8 12/15/41	1'000'000	USD	751'410	762'800	0.21
US22822VBC46	CCI 5.1 05/01/33	1'000'000	USD	1'001'731	990'170	0.28
US22822VBA89	CCI 5 01/11/28	1'000'000	USD	1'005'736	996'740	0.28
US20030NEF42	CMCSA 5.35 05/15/53	1'200'000	USD	1'180'836	1'228'776	0.34
US20030NED93	CMCSA 4.55 01/15/29	1'200'000	USD	1'187'964	1'204'080	0.34
US20030NEC11	CMCSA 4.65 02/15/33	1'200'000	USD	1'198'067	1'199'904	0.34
US172967PA33	C 6.27 11/17/33	1'500'000	USD	1'590'285	1'612'020	0.45
US172967NX53	C 5.61 09/29/26	2'000'000	USD	2'013'560	2'015'880	0.56
US16411QAP63	CQP 5.95 06/30/33 144A	1'700'000	USD	1'701'926	1'740'919	0.49
US161175BR49	CHTR 5.05 03/30/29	1'500'000	USD	1'412'865	1'477'650	0.41
US15135BAV36	CNC 3 3/8 02/15/30	1'000'000	USD	833'370	897'870	0.25
US15135BAT89	CNC 4 5/8 12/15/29	1'000'000	USD	906'650	960'980	0.27
US134429BJ73	CPB 2 3/8 04/24/30	1'000'000	USD	1'019'040	865'510	0.24
US126650DV97	CVS 5 5/8 02/21/53	1'500'000	USD	1'435'080	1'499'040	0.42
US126650DU15	CVS 5 1/4 02/21/33	1'500'000	USD	1'492'602	1'519'815	0.42
US126650DT42	CVS 5 1/8 02/21/30	1'500'000	USD	1'488'180	1'518'000	0.42
US126408HV80	CSX 4 1/2 11/15/52	1'500'000	USD	1'372'440	1'370'865	0.38
US11135FBV22	AVGO 4.926 05/15/37 144A	2'000'000	USD	1'796'227	1'937'200	0.54
US110122EB03	BMY 6 1/4 11/15/53	1'000'000	USD	1'000'610	1'138'090	0.32
US110122DZ89	BMY 5.9 11/15/33	1'500'000	USD	1'500'420	1'622'865	0.45
US099724AL02	BWA 2.65 07/01/27	1'500'000	USD	1'580'790	1'399'395	0.39
US075887CJ64	BDX 2.823 05/20/30	1'000'000	USD	1'048'370	894'390	0.25
US06051GLC14	BAC 6.204 11/10/28	2'500'000	USD	2'618'305	2'613'175	0.73
US06051GKY43	BAC 5.015 07/22/33 MTN	1'000'000	USD	994'753	992'610	0.28
US058498AZ97	BALL 6 06/15/29	1'000'000	USD	1'000'000	1'011'170	0.28
US058498AY23	BALL 6 7/8 03/15/28	1'000'000	USD	1'029'500	1'033'040	0.29
US052769AG12	ADSK 2.85 01/15/30	1'000'000	USD	956'130	906'950	0.25
US04636NAG88	AZN 4.9 03/03/30	2'500'000	USD	2'395'476	2'569'600	0.72
US03740LAF94	AON 5 09/12/32	1'700'000	USD	1'705'436	1'707'021	0.48
US036752AL74	ELV 2 7/8 09/15/29	2'000'000	USD	1'787'590	1'831'680	0.51
US03522AAH32	ABIBB 4.7 02/01/36	2'000'000	USD	1'814'480	1'984'460	0.55
US031162DT45	AMGN 5.65 03/02/53	1'000'000	USD	997'085	1'035'260	0.29
US031162DR88	AMGN 5 1/4 03/02/33	1'000'000	USD	982'250	1'022'190	0.29
US031162DQ06	AMGN 5 1/4 03/02/30	1'000'000	USD	1'009'400	1'026'200	0.29
US03040WBA27	AWK 4.45 06/01/32	1'500'000	USD	1'475'021	1'478'910	0.41
US03027XBZ24	AMT 5.65 03/15/33	1'000'000	USD	1'025'640	1'034'460	0.29
US03027XBY58	AMT 5 1/2 03/15/28	1'500'000	USD	1'529'008	1'535'115	0.43
US025816DF35	AXP 5.043 05/01/34	2'000'000	USD	1'981'880	2'005'500	0.56
US023135CJ31	AMZN 3.95 04/13/52	1'500'000	USD	1'295'370	1'290'990	0.36
US012653AE17	ALB 5.05 06/01/32	1'000'000	USD	969'220	971'790	0.27
US00287YAR09	ABBV 4 1/2 05/14/35	4'000'000	USD	3'703'645	3'911'600	1.09
US00206RMT67	T 5.4 02/15/34	2'500'000	USD	2'458'050	2'570'300	0.72
US00206RKG64	T 1.65 02/01/28	1'000'000	USD	882'560	892'500	0.25
				<b>161'568'232</b>	<b>161'558'169</b>	<b>45.17</b>

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Total - Bonds</b>					<b>327'015'778</b>	
<b>Total- Officially and other regulated markets listed securities and money market instrument</b>					<b>327'015'778</b>	
<b>Investment funds</b>						
<b>Investment funds</b>						
<b>LU</b>						
LU2364759055	SWC (LU) BF Resp. Corporate Hybrid STH USD	150	USD	15'000'000	15'023'639	4.21
				<b>15'000'000</b>	<b>15'023'639</b>	<b>4.21</b>
<b>Total - Investment funds</b>					<b>15'023'639</b>	
<b>Total - Investment funds</b>					<b>15'023'639</b>	
<b>TOTAL INVESTMENT PORTFOLIO</b>					<b>342'039'416</b>	<b>95.63</b>

# 13 Swisscanto (LU) Bond Fund Responsible Global Rates

Investment portfolio as at 31.01.2024 (in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>AE</b>						
XS2707149600	MUBAUH 5 7/8 05/01/34 REGS	350'000	USD	345'797	376'688	0.77
				<b>345'797</b>	<b>376'688</b>	<b>0.77</b>
<b>AT</b>						
AT0000A33SH3	RAGB 2.9 05/23/29	1'000'000	EUR	1'049'190	1'114'436	2.28
AT0000A2Y8G4	RAGB 1.85 05/23/49	100'000	EUR	77'958	86'639	0.18
				<b>1'127'147</b>	<b>1'201'075</b>	<b>2.46</b>
<b>AU</b>						
AU3TB0000168	ACGB 3 1/4 04/21/25 139	150'000	AUD	95'031	98'467	0.20
AU000XCLWAP3	ACGB 3 1/4 06/21/39 147	300'000	AUD	164'543	176'352	0.36
AU0000087454	ACGB 1 12/21/30 160	500'000	AUD	263'152	274'673	0.56
				<b>522'726</b>	<b>549'492</b>	<b>1.12</b>
<b>BE</b>						
BE0000360694	BGB 2.85 10/22/34 100	200'000	EUR	217'897	218'549	0.45
BE0000350596	BGB 0.4 06/22/40 90	800'000	EUR	500'812	570'376	1.17
BE0000346552	BGB 1 1/4 04/22/33 86	500'000	EUR	448'080	483'207	0.99
				<b>1'166'789</b>	<b>1'272'131</b>	<b>2.61</b>
<b>BG</b>						
XS2536817211	BGARIA 4 1/8 09/23/29	300'000	EUR	295'937	336'045	0.69
				<b>295'937</b>	<b>336'045</b>	<b>0.69</b>
<b>BR</b>						
BRSTNCNTF1Q6	BNTNF 10 01/01/29 NTN	2'000	BRL	408'404	401'467	0.82
				<b>408'404</b>	<b>401'467</b>	<b>0.82</b>
<b>CA</b>						
CA135087M680	CAN 1 3/4 12/01/53	200'000	CAD	93'721	106'969	0.22
CA135087K940	CAN 0 1/2 09/01/25	300'000	CAD	204'827	212'067	0.43
CA135087F825	CAN 1 06/01/27	300'000	CAD	197'592	207'224	0.42
				<b>496'140</b>	<b>526'259</b>	<b>1.07</b>
<b>CH</b>						
CH0015803239	SWISS 3 1/2 04/08/33	225'000	CHF	305'014	324'668	0.66
				<b>305'014</b>	<b>324'668</b>	<b>0.66</b>
<b>CN</b>						
CND10004R114	CGB 2.37 01/20/27 INBK	3'500'000	CNY	475'851	490'211	1.00
CND10002M200	CGB 3.39 03/16/50 INBK	3'500'000	CNY	490'654	550'026	1.13
CND10002HV84	CGB 3.13 11/21/29 1915	5'000'000	CNY	743'882	726'738	1.49
				<b>1'710'387</b>	<b>1'766'975</b>	<b>3.62</b>
<b>CZ</b>						
CZ0001006894	CZGB 4.9 04/14/34 151	3'000'000	CZK	134'779	142'519	0.29
CZ0001005243	CZGB 2 10/13/33 103	10'000'000	CZK	351'209	374'083	0.77
CZ0001004253	CZGB 2.4 09/17/25 89	1'500'000	CZK	70'894	63'821	0.13
				<b>556'882</b>	<b>580'423</b>	<b>1.19</b>

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>DE</b>						
XS2322827382	KFW 2.7 03/25/24 EMTN	3'000'000	CNY	459'576	418'178	0.86
DE000BU3Z005	DBR 2.3 02/15/33 G	600'000	EUR	614'781	662'705	1.36
DE0001030757	DBR 1.8 08/15/53 G	300'000	EUR	253'547	285'075	0.58
				<b>1'327'904</b>	<b>1'365'957</b>	<b>2.80</b>
<b>ES</b>						
ES0200002097	ADIFAL 3 1/2 07/30/28 EMTN	800'000	EUR	860'440	885'049	1.81
ES0000012107	SPGB 1 07/30/42	250'000	EUR	158'222	177'583	0.36
ES0000012H41	SPGB 0.1 04/30/31	300'000	EUR	247'093	268'182	0.55
				<b>1'265'755</b>	<b>1'330'813</b>	<b>2.72</b>
<b>FI</b>						
FI4000348727	RFGB 0 1/2 09/15/28	500'000	EUR	469'374	498'767	1.02
				<b>469'374</b>	<b>498'767</b>	<b>1.02</b>
<b>GB</b>						
GB00BPCJD997	UKT 3 3/4 10/22/53	200'000	GBP	205'423	225'276	0.46
GB00BN65R313	UKT 3 1/2 01/22/45	400'000	GBP	395'864	445'478	0.91
GB00BMF9LF76	UKT 4 10/22/63	200'000	GBP	230'245	236'477	0.48
GB00BM8Z2V59	UKT 1 1/2 07/31/53	350'000	GBP	211'770	232'566	0.48
GB00BM8Z2S21	UKT 0 7/8 07/31/33	300'000	GBP	266'775	292'753	0.60
GB00B00NY175	UKT 4 3/4 12/07/38	700'000	GBP	868'118	945'970	1.94
GB0030880693	UKT 5 03/07/25	400'000	GBP	492'578	511'840	1.05
				<b>2'670'772</b>	<b>2'890'360</b>	<b>5.92</b>
<b>HK</b>						
HK0000929999	HKINTL 3.3 06/07/33 GMTN	1'000'000	CNY	140'335	144'238	0.30
				<b>140'335</b>	<b>144'238</b>	<b>0.30</b>
<b>HU</b>						
HU0000404892	HGB 2 1/4 06/22/34 34/A	100'000'000	HUF	198'539	206'462	0.42
				<b>198'539</b>	<b>206'462</b>	<b>0.42</b>
<b>ID</b>						
IDG000014101	INDOGB 7 1/2 04/15/40 FR83	'000'000'000	IDR	222'466	202'279	0.41
IDG000012501	INDOGB 7 3/8 05/15/48 FR76	300'000'000	IDR	20'667	20'055	0.04
IDG000009507	INDOGB 8 3/8 09/15/26 FR56	'328'000'000	IDR	179'439	154'841	0.32
				<b>422'572</b>	<b>377'175</b>	<b>0.77</b>
<b>IT</b>						
IT0005508590	BTPS 4 04/30/35 13Y	400'000	EUR	402'438	443'098	0.91
IT0005484552	BTPS 1.1 04/01/27 5Y	300'000	EUR	291'381	308'672	0.63
IT0005425233	BTPS 1.7 09/01/51 31Y	250'000	EUR	135'208	164'615	0.34
IT0005162828	BTPS 2.7 03/01/47 31Y	200'000	EUR	168'631	170'126	0.35
IT0004513641	BTPS 5 03/01/25 16Y	550'000	EUR	595'311	608'483	1.24
				<b>1'592'970</b>	<b>1'694'994</b>	<b>3.47</b>
<b>JP</b>						
JP1400131L54	JGB 0 1/2 03/20/60 13	100'000'000	JPY	471'025	443'845	0.91
JP1201841P46	JGB 1.1 03/20/43 184	165'000'000	JPY	1'063'241	1'061'509	2.17
JP1201651J76	JGB 0 1/2 06/20/38 165	300'000'000	JPY	1'877'111	1'882'587	3.85
JP1103711P74	JGB 0.4 06/20/33 371	175'000'000	JPY	1'146'460	1'168'140	2.39
JP1103601LA4	JGB 0.1 09/20/30 360	250'000'000	JPY	1'647'486	1'678'315	3.43
JP1103411FC6	JGB 0.3 12/20/25 341	350'000'000	JPY	2'387'699	2'406'125	4.92

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
				<b>8'593'023</b>	<b>8'640'521</b>	<b>17.67</b>
	<b>KR</b>					
KR103502GBC0	KTB 2 3/8 12/10/31 3112	'000'000'000	KRW	748'160	698'697	1.43
KR103502GA34	KTB 1 1/2 03/10/50 5003	550'000'000	KRW	305'409	290'413	0.59
				<b>1'053'570</b>	<b>989'110</b>	<b>2.02</b>
	<b>MX</b>					
XS2363910436	MEX 2 1/4 08/12/36	300'000	EUR	354'640	252'559	0.52
MX0MGO0000U2	MBONO 7 3/4 11/23/34 M	196'569	MXN	1'059'279	1'033'471	2.11
				<b>1'413'919</b>	<b>1'286'030</b>	<b>2.63</b>
	<b>NL</b>					
NL0012171458	NETHER 0 3/4 07/15/27	500'000	EUR	490'470	516'554	1.06
				<b>490'470</b>	<b>516'554</b>	<b>1.06</b>
	<b>NO</b>					
NO0012712506	NGB 3 1/2 10/06/42 485	1'000'000	NOK	91'289	97'350	0.20
				<b>91'289</b>	<b>97'350</b>	<b>0.20</b>
	<b>PL</b>					
PL0000115291	POLGB 6 10/25/33 1033	1'250'000	PLN	341'765	332'613	0.68
PL0000111498	POLGB 2 3/4 10/25/29 1029	1'000'000	PLN	201'219	224'644	0.46
				<b>542'984</b>	<b>557'256</b>	<b>1.14</b>
	<b>RO</b>					
XS2538441598	ROMANI 6 5/8 09/27/29 REGS	150'000	EUR	149'321	175'281	0.36
				<b>149'321</b>	<b>175'281</b>	<b>0.36</b>
	<b>RU</b>					
RU000A100EG3	RFLB 7.15 11/12/25 6229	50'000'000	RUB	736'179	56	0.00
RU000A0JXQF2	RFLB 7.1 10/16/24 6222	75'000'000	RUB	1'292'964	84	0.00
				<b>2'029'143</b>	<b>139</b>	<b>0.00</b>
	<b>SE</b>					
SE0017830730	SGB 1 3/4 11/11/33 #1065 1065	4'000'000	SEK	321'334	372'206	0.76
				<b>321'334</b>	<b>372'206</b>	<b>0.76</b>
	<b>US</b>					
US91282CHW47	T 4 1/8 08/31/30	2'000'000	USD	1'945'946	2'027'500	4.15
US91282CHT18	T 3 7/8 08/15/33	2'000'000	USD	1'901'038	1'990'625	4.07
US91282CCX74	T 0 3/8 09/15/24	2'000'000	USD	1'905'396	1'943'945	3.98
US91282CAM38	T 0 1/4 09/30/25	2'250'000	USD	2'045'782	2'104'585	4.31
US91282CAL54	T 0 3/8 09/30/27	1'400'000	USD	1'182'070	1'232'875	2.52
US91282ZB95	T 1 1/8 02/28/27	3'200'000	USD	2'834'820	2'940'000	6.00
US912810TU25	T 4 3/8 08/15/43	750'000	USD	714'993	759'316	1.55
US912810TT51	T 4 1/8 08/15/53	1'150'000	USD	1'061'534	1'138'051	2.33
US912810TP30	TII 1 1/2 02/15/53	200'000	USD	185'778	186'543	0.38
				<b>13'777'356</b>	<b>14'323'440</b>	<b>29.29</b>
	<b>XS</b>					
XS2749537481	IDAWBG 3.2 01/18/44 GMTN	800'000	EUR	875'229	868'720	1.78
XS2472637136	EBRD 2 3/4 04/27/32 GMTN	4'000'000	CNY	608'638	574'131	1.17
XS2437747210	IBRD 2 1/4 01/19/29 GMTN	3'000'000	CNY	431'569	414'552	0.85
XS2306086872	CAF 6.82 02/22/31 EMTN	5'500'000	MXN	243'989	266'737	0.55
XS2288098457	IBRD 4 1/4 01/22/26 EMTN	6'000'000	MXN	288'485	315'124	0.64
XS2288097640	IBRD 5 01/22/26 EMTN	1'000'000	BRL	172'436	190'397	0.39

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US4581X0EN43	IADB 4 1/8 02/15/29	800'000	USD	796'888	805'552	1.65
EU000A3LNF05	EU 3 1/8 12/04/30 NGEU	500'000	EUR	519'423	560'803	1.15
EU000A3K4EN5	EU 3 1/8 12/05/28 NGEU	750'000	EUR	825'814	835'632	1.71
				<b>4'762'472</b>	<b>4'831'647</b>	<b>9.89</b>
<b>Total - Bonds</b>					<b>47'633'525</b>	
<b>Options</b>						
	<b>DE</b>					
DE000F0JJS60	EURO-BOBL OPTION Apr24P 119	-1'500'000	EUR	37	0	0.00
BOP000ZLX54	FX Option:440000506_USD/CNY	3'000'000	USD	0	1'296	<b>0.00</b>
				<b>37</b>	<b>1'296</b>	
<b>Total - Options</b>					<b>1'296</b>	
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>					<b>47'634'821</b>	
<b>SUMME DES WERTPAPIERBESTANDES</b>					<b>47'634'821</b>	<b>97.45</b>

# 14 Swisscanto (LU) Bond Fund Responsible Secured High Yield

Investment portfolio as at 31.01.2024 (in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>AT</b>						
XS2619047728	BENTLR 9 3/8 05/15/28 REGS	1'750'000	EUR	1'959'210	2'039'455	1.32
				<b>1'959'210</b>	<b>2'039'455</b>	<b>1.32</b>
<b>AU</b>						
US603051AC70	MINAU 8 11/01/27 144A	300'000	USD	303'714	306'345	0.20
				<b>303'714</b>	<b>306'345</b>	<b>0.20</b>
<b>CA</b>						
US91911KAN28	BHCCN 5 1/2 11/01/25 144A	600'000	USD	601'230	551'160	0.36
US68245XAH26	BCULC 3 7/8 01/15/28 144A	500'000	USD	503'542	471'445	0.31
US071734AP21	BHCCN 6 1/8 02/01/27 144A	1'400'000	USD	1'140'509	891'772	0.58
US008911BK48	ACACN 3 7/8 08/15/26 144A	350'000	USD	327'250	332'875	0.22
				<b>2'572'531</b>	<b>2'247'252</b>	<b>1.46</b>
<b>CO</b>						
US279158AT64	ECOPET 8 5/8 01/19/29	600'000	USD	599'958	634'836	0.41
US279158AS81	ECOPET 8 7/8 01/13/33	300'000	USD	297'561	317'145	0.21
				<b>897'519</b>	<b>951'981</b>	<b>0.62</b>
<b>CZ</b>						
XS2706258352	ENGPRO 11 11/02/28 REGS	700'000	USD	700'000	733'656	0.48
				<b>700'000</b>	<b>733'656</b>	<b>0.48</b>
<b>DE</b>						
XS2649707846	PRFINE 9 3/8 07/15/28 REGS	2'500'000	EUR	2'725'720	2'796'953	1.82
XS2623604233	PELHOL 9 1/2 04/01/27 REGS	1'650'000	EUR	1'707'945	1'825'162	1.18
XS2615562274	GRUPHA 6 3/4 05/15/30 REGS	550'000	EUR	603'962	638'182	0.41
XS2550063478	SAZGR 7 1/2 08/21/26 REGS	550'000	EUR	526'788	620'193	0.40
XS2336345140	CBRSER 5 1/2 04/15/26 REGS	1'150'000	EUR	1'269'140	1'240'004	0.81
XS2326497802	DOUGR 6 04/08/26 REGS	500'000	EUR	588'567	540'175	0.35
XS2326493728	HNDLIN 3 3/8 04/15/29 REGS	500'000	EUR	591'525	508'136	0.33
XS2199597456	THYELE 4 3/8 07/15/27 REGS	800'000	EUR	906'178	847'665	0.55
XS1490159495	IHOVER 3 3/4 09/15/26 REGS	550'000	EUR	662'232	587'477	0.38
USD6710TAC48	IHOVER 4 3/4 09/15/26 REGS	300'000	USD	281'250	289'398	0.19
US80627DAC02	IHOVER 4 3/4 09/15/26 144A	400'000	USD	375'375	388'924	0.25
				<b>10'238'683</b>	<b>10'282'268</b>	<b>6.68</b>
<b>DK</b>						
NO0012826033	SKIBID Float 03/02/28	700'000	EUR	738'726	776'448	0.50
				<b>738'726</b>	<b>776'448</b>	<b>0.50</b>
<b>ES</b>						
XS2647351142	AMARAZ 10 1/4 07/15/28 REGS	1'350'000	EUR	1'456'372	1'217'786	0.79
XS2357281174	NHHSM 4 07/02/26 REGS	450'000	EUR	506'000	484'803	0.31
XS2355632584	ATLSA 3 1/2 04/30/28 REGS	900'000	EUR	872'480	790'751	0.51
XS2240463674	LORCAT 4 09/18/27 REGS	2'050'000	EUR	2'210'595	2'170'404	1.41
XS2077646391	GRFSM 2 1/4 11/15/27 REGS	1'250'000	EUR	1'311'384	1'240'183	0.81



ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS1812087598	ATLNSA 3 3/8 04/30/26 REGS	500'000	EUR	468'159	501'347	0.33
				<b>6'824'991</b>	<b>6'405'274</b>	<b>4.16</b>
	<b>FI</b>					
XS2319950130	AHLMUN 3 5/8 02/04/28 REGS	350'000	EUR	417'830	352'270	0.23
				<b>417'830</b>	<b>352'270</b>	<b>0.23</b>
	<b>FR</b>					
XS2732357525	LOXAM 6 3/8 05/31/29 REGS	750'000	EUR	816'084	839'534	0.55
XS2712525109	PAPREC 7 1/4 11/17/29 REGS	1'000'000	EUR	1'108'817	1'163'654	0.76
XS2553825949	EOFP 7 1/4 06/15/26	350'000	EUR	349'983	396'866	0.26
XS2401886788	LOXAM 4 1/2 02/15/27 REGS	900'000	EUR	997'802	975'746	0.63
XS2397781944	ILDFF 5 5/8 10/15/28 REGS	700'000	EUR	782'262	764'518	0.50
XS2349786835	PAPREC 3 1/2 07/01/28 REGS	750'000	EUR	857'162	777'781	0.50
XS2294854745	THOEUR 5 3/8 03/01/26 REGS	1'000'000	EUR	1'070'796	1'098'077	0.71
XS2247623643	GETFP 3 1/2 10/30/25	450'000	EUR	514'375	484'994	0.31
XS2232102876	SFRFP 4 1/8 01/15/29 REGS	850'000	EUR	803'838	705'723	0.46
XS2053846262	SFRFP 3 3/8 01/15/28 REGS	350'000	EUR	288'274	294'641	0.19
XS2031871069	LOXAM 3 3/4 07/15/26	400'000	EUR	426'428	430'441	0.28
XS2010034077	KILOTO 3 3/8 12/15/26 REGS	700'000	EUR	776'475	731'746	0.48
XS1975699569	LOXAM 2 7/8 04/15/26 REGS	500'000	EUR	557'204	527'618	0.34
US449691AA27	ILDFF 6 1/2 10/15/26 144A	300'000	USD	310'395	296'223	0.19
US02156LAC54	SFRFP 5 1/2 01/15/28 144a	300'000	USD	297'750	236'793	0.15
US02156LAA98	SFRFP 8 1/8 02/01/27 144A	1'400'000	USD	1'359'210	1'253'672	0.81
FR001400MLX3	ILDFF 5 3/8 02/15/29	700'000	EUR	760'865	779'854	0.51
FR001400FV85	ILDFF 5 5/8 02/15/30	700'000	EUR	753'314	790'249	0.51
FR001400EJ15	ILDFF 5 3/8 06/14/27	900'000	EUR	955'576	1'003'990	0.65
				<b>13'786'607</b>	<b>13'552'120</b>	<b>8.80</b>
	<b>GB</b>					
XS2719998952	EGBLFN 11 11/30/28 REGS	200'000	EUR	213'411	230'645	0.15
XS2719090636	STYRO 8 1/2 03/15/29 REGS	1'250'000	EUR	1'378'566	1'440'555	0.94
XS2696093033	PURGYM 10 10/11/28 REGS	1'050'000	GBP	1'265'678	1'407'549	0.91
XS2660424008	ICELTD 10 7/8 12/15/27 REGS	450'000	GBP	581'396	614'839	0.40
XS2643284388	PEPGRP 7 1/4 07/01/28 REGS	1'050'000	EUR	1'162'236	1'180'423	0.77
XS2615937187	SAZKAG 7 1/4 04/30/30 REGS	500'000	EUR	548'675	575'663	0.37
XS2587558474	INEGRP 6 5/8 05/15/28 REGS	300'000	EUR	322'860	334'816	0.22
XS2558411224	NEMEAN 13 1/4 12/15/26 REGS	710'000	GBP	895'167	962'729	0.63
XS2404741238	ASSDLN 4 1/2 02/16/26 REGS	300'000	GBP	293'856	365'661	0.24
XS2397447025	MODULA 4 3/4 11/30/28 REGS	1'750'000	EUR	1'935'610	1'768'135	1.15
XS2370618618	SHODFP 6 1/2 08/01/26 REGS	800'000	GBP	1'120'341	901'592	0.59
XS2358483258	VMED 4 1/2 07/15/31 REGS	750'000	GBP	1'043'775	824'556	0.54
XS2329602135	GTWICK 4 3/8 04/07/26	850'000	GBP	1'143'458	1'045'392	0.68
XS2303071992	ASSDLN 3 1/4 02/16/26 REGS	650'000	GBP	900'519	783'210	0.51
XS2210014788	STONPB 8 1/4 07/31/25 REGS	250'000	GBP	299'396	308'321	0.20
XS1843437549	INEGRP 2 7/8 05/01/26 REGS	400'000	EUR	460'063	426'583	0.28
XS1120937617	HTHROW 5 3/4 03/03/25	500'000	GBP	625'311	636'617	0.41
USG64252AA01	NEPENE 6 5/8 05/15/25 REGS	600'000	USD	574'355	598'374	0.39
USG49774AB18	IAECN 9 07/15/26 REGS	1'100'000	USD	1'095'559	1'099'956	0.71
USG4289TAA19	HBRLN 5 1/2 10/15/26 REGS	950'000	USD	950'000	931'722	0.60
US460599AF06	IGT 4 1/8 04/15/26 144A	500'000	USD	489'060	483'665	0.31
US28228PAC59	EGBLFN 12 11/30/28 144A	500'000	USD	521'875	528'945	0.34

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US26151AAA79	DRXLN 6 5/8 11/01/25 144A	300'000	USD	301'500	298'605	0.19
US20752TAA25	ISATLN 6 3/4 10/01/26 144A	550'000	USD	556'353	539'017	0.35
				<b>18'679'019</b>	<b>18'287'570</b>	<b>11.87</b>
	<b>GI</b>					
XS2498543102	GAMHOL 7.558 07/15/27 REGS	1'300'000	EUR	1'185'909	1'362'232	0.88
				<b>1'185'909</b>	<b>1'362'232</b>	<b>0.88</b>
	<b>IE</b>					
XS2187646901	VMED 4 7/8 07/15/28 REGS	750'000	GBP	944'738	874'564	0.57
				<b>944'738</b>	<b>874'564</b>	<b>0.57</b>
	<b>IL</b>					
XS2406607171	TEVA 4 3/8 05/09/30	1'200'000	EUR	1'353'979	1'227'751	0.80
				<b>1'353'979</b>	<b>1'227'751</b>	<b>0.80</b>
	<b>IT</b>					
XS2750308483	ATLIM 4 3/4 01/24/29 EMTN	1'000'000	EUR	1'079'060	1'094'145	0.71
XS2719293826	INTDGP 10 11/15/28 REGS	1'350'000	EUR	1'476'636	1'526'265	0.99
XS2681940297	IPGIM 7 09/27/28	500'000	EUR	530'518	574'012	0.37
XS2582788100	FIREBC 10 02/06/28 REGS	1'400'000	EUR	1'517'142	1'609'985	1.05
XS2581393134	TITIM 6 7/8 02/15/28	450'000	EUR	487'395	520'672	0.34
XS2548508881	FEDRIG 11 10/25/27 REGS	1'200'000	EUR	1'185'058	1'422'142	0.92
XS2536848448	GAMENT 9 3/4 09/30/27 REGS	700'000	EUR	719'398	820'010	0.53
XS2437324333	IPGIM 3 7/8 07/28/26	550'000	EUR	623'975	589'676	0.38
XS2394823418	EOLOSP 4 7/8 10/21/28 REGS	250'000	EUR	277'336	217'996	0.14
XS2389112736	ITLYUM 4 5/8 10/01/26 REGS	550'000	EUR	569'391	577'578	0.37
XS2291911282	MANTEN 7 1/4 02/01/26 REGS	1'300'000	EUR	1'390'491	1'315'901	0.85
XS2275090749	IMAIM 3 3/4 01/15/28 REGS	500'000	EUR	606'475	523'974	0.34
				<b>10'462'876</b>	<b>10'792'355</b>	<b>7.01</b>
	<b>JE</b>					
XS2615792194	TRAVEL 10 1/4 04/28/28 REGS	700'000	GBP	855'528	938'776	0.61
XS2230739059	CPKLN 6 1/2 08/28/26	400'000	GBP	521'000	498'866	0.32
				<b>1'376'528</b>	<b>1'437'642</b>	<b>0.93</b>
	<b>KY</b>					
USG53901AA58	LBTCOR 10 7/8 01/15/31 REGS	800'000	USD	800'000	823'752	0.53
US41984LAA52	HA 5 3/4 01/20/26 144A	1'100'000	USD	1'025'879	1'034'583	0.67
				<b>1'825'879</b>	<b>1'858'335</b>	<b>1.21</b>
	<b>LU</b>					
XS2760863329	LHMCFI 6 1/2 03/15/29 REGS	1'050'000	EUR	1'137'829	1'139'135	0.74
XS2649695736	LHMCFI 7 7/8 07/31/28 REGS	1'100'000	EUR	1'202'747	1'253'386	0.81
XS2623489627	DAN 8 1/2 07/15/31 REGS	1'100'000	EUR	1'242'670	1'308'039	0.85
XS2615006470	CABBCO 8 3/4 05/01/28 REGS	1'050'000	EUR	1'168'042	1'186'936	0.77
XS2550380104	LHMCFI 10 3/8 11/30/27 REGS	950'000	EUR	1'016'123	1'112'654	0.72
XS2423013742	EDRSM 5 1/2 07/15/27 REGS	700'000	EUR	695'806	753'568	0.49
XS2406727151	KEMONE 5 5/8 11/15/28 REGS	450'000	EUR	406'028	400'156	0.26
XS2399700959	AGKLN 5 1/4 10/15/26 REGs	1'100'000	EUR	1'179'092	1'185'326	0.77
XS2298381307	KPERST 4 1/4 03/01/26 REGS	1'150'000	EUR	1'075'241	1'103'968	0.72
XS2102493389	ALTICE 3 01/15/28 REGS	1'200'000	EUR	1'052'445	1'147'730	0.75
XS2067263850	KANGRP 5 3/4 10/31/26 REGS	600'000	EUR	688'112	638'277	0.41
XS2010025836	STENA 7 1/4 02/15/28 REGS	400'000	EUR	436'860	461'177	0.30
XS1881594946	ROSINI 6 3/4 10/30/25 REGS	250'000	EUR	287'741	272'404	0.18

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XS1720690889	MATTER 4 11/15/27 REGS	400'000	EUR	435'418	429'342	0.28
USL65266AA36	MOVIBZ 5 1/4 02/08/31 REGS	600'000	USD	600'900	524'268	0.34
USL6401PAM51	BEEFBZ 8 7/8 09/13/33 REGS	400'000	USD	400'000	421'596	0.27
USL62788AE12	STENA 7 1/4 01/15/31 REGS	800'000	USD	800'000	804'528	0.52
US85858EAB92	STENA 6 1/8 02/01/25 144A	500'000	USD	499'929	500'185	0.32
US02154CAH60	ALTICE 5 3/4 08/15/29 144a	500'000	USD	436'250	436'105	0.28
US013304AA87	AGKLN 6 1/8 10/15/26 144A	300'000	USD	274'500	296'400	0.19
CH1282945554	MATTER 5 1/4 07/31/28	500'000	CHF	576'469	604'418	0.39
BE6300372289	TNETBB 5 1/2 03/01/28 144A	800'000	USD	745'385	760'256	0.49
				<b>16'357'585</b>	<b>16'739'853</b>	<b>10.87</b>
<b>MU</b>						
USV3856JAA17	GRNKEN 5 1/2 04/06/25 REGS	800'000	USD	794'857	788'168	0.51
				<b>794'857</b>	<b>788'168</b>	<b>0.51</b>
<b>MX</b>						
USP71340AD81	TNEMAK 3 5/8 06/28/31 REGS	250'000	USD	186'563	201'625	0.13
				<b>186'563</b>	<b>201'625</b>	<b>0.13</b>
<b>NL</b>						
XS2696111389	WRLDPY 8 1/2 01/15/31 REGS	350'000	GBP	429'815	479'840	0.31
XS2681541327	ZFFNGR 6 1/8 03/13/29 EMTN	600'000	EUR	659'424	686'800	0.45
XS2541618299	HOUSEH 9 11/03/29 REGS	1'100'000	EUR	1'144'416	1'227'565	0.80
XS2434783911	ADRBID 5 1/4 02/01/30 REGS	1'350'000	EUR	1'518'217	1'364'635	0.89
XS2431015655	ZIGGO 3 1/2 01/15/32 REGS	1'550'000	EUR	1'531'906	1'525'940	0.99
XS2333565815	DUFNSW 3 5/8 04/15/26	250'000	CHF	264'799	291'286	0.19
XS2272845798	ZIGGO 2 7/8 01/15/29 REGS	200'000	EUR	242'670	189'561	0.12
XS2232108568	MAXDIY 5 7/8 10/01/26 REGS	750'000	EUR	586'659	662'381	0.43
XS2111947748	ADRBID 3 5/8 02/15/28 REGS	350'000	EUR	386'593	349'703	0.23
XS2111946930	ADRBID 3 1/8 02/15/26 REGS	500'000	EUR	548'043	524'457	0.34
XS2078976805	PPFTEL 2 1/8 01/31/25 EMTN	350'000	EUR	370'821	373'442	0.24
XS2034068432	TRIVIU 3 3/4 08/15/26 REGS	1'650'000	EUR	1'823'473	1'748'093	1.13
XS1713568811	CSTM 4 1/4 02/15/26 REGS	300'000	EUR	372'999	325'118	0.21
XS1629969327	UPCB 3 7/8 06/15/29 REGS	1'100'000	EUR	1'212'283	1'138'164	0.74
US91845AAA34	ZIGGO 5 01/15/32 144a	600'000	USD	453'000	521'994	0.34
				<b>11'545'117</b>	<b>11'408'980</b>	<b>7.41</b>
<b>SE</b>						
XS2493887264	PREEM 12 06/30/27 REGS	850'000	EUR	828'559	901'439	0.59
XS2289588837	VERISR 3 1/4 02/15/27 REGS	650'000	EUR	786'013	680'714	0.44
				<b>1'614'571</b>	<b>1'582'152</b>	<b>1.03</b>
<b>US</b>						
XS2623496085	F 6 1/8 05/15/28	700'000	EUR	776'520	820'147	0.53
XS2332250708	OGN 2 7/8 04/30/28 REGS	650'000	EUR	622'881	659'101	0.43
XS2310487074	AMPBEV 2 09/01/28 REGS	750'000	EUR	798'335	708'524	0.46
XS2205083749	AVTR 3 7/8 07/15/28 REGS	450'000	EUR	507'848	478'004	0.31
US98877DAE58	ZFFNGR 7 1/8 04/14/30 144A	300'000	USD	309'858	316'317	0.21
US98310WAS70	TNL 6 5/8 07/31/26 144A	500'000	USD	498'125	505'260	0.33
US92339LAA08	VRTV 10 1/2 11/30/30 144A	1'100'000	USD	1'100'000	1'134'749	0.74
US92332YAD31	VENLNG 9 7/8 02/01/32 144A	1'350'000	USD	1'391'500	1'421'226	0.92
US92332YAC57	VENLNG 9 1/2 02/01/29 144A	600'000	USD	621'716	636'792	0.41
US92328MAA18	VENTGL 3 7/8 08/15/29 144A	700'000	USD	649'959	628'012	0.41

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US91327TAA97	UNIT 10 1/2 02/15/28 144A	600'000	USD	608'063	609'996	0.40
US896818AU56	TGI 9 03/15/28 144A	500'000	USD	500'000	528'600	0.34
US896522AJ82	TRN 7 3/4 07/15/28 144A	400'000	USD	404'250	417'952	0.27
US893647BS53	TDG 6 7/8 12/15/30 144A	1'250'000	USD	1'254'688	1'283'925	0.83
US88033GDQ01	THC 6 1/8 06/15/30	2'300'000	USD	2'258'086	2'304'462	1.50
US88033GDB32	THC 5 1/8 11/01/27	200'000	USD	199'312	195'148	0.13
US855170AA41	SYNH 9 10/01/30 144A	600'000	USD	600'000	631'482	0.41
US81105DAA37	SSP 3 7/8 01/15/29 144A	500'000	USD	441'250	432'365	0.28
US747262AM52	QVCN 5.95 03/15/43	900'000	USD	815'684	538'983	0.35
US74166NAA28	ADT 4 7/8 07/15/32 144A	450'000	USD	374'603	413'280	0.27
US74166MAC01	PRSESE 5 3/4 04/15/26 144A	600'000	USD	593'756	600'270	0.39
US70052LAA17	PK 7 1/2 06/01/25 144A	250'000	USD	255'530	251'585	0.16
US68622TAA97	OGN 4 1/8 04/30/28 144a	1'000'000	USD	926'485	915'660	0.59
US599191AA16	UAL 6 1/2 06/20/27 144A	200'000	USD	114'236	140'423	0.09
US57767XAA81	MHED 5 3/4 08/01/28 144A	500'000	USD	445'000	472'550	0.31
US45174HBC07	IHRT 6 3/8 05/01/26	450'000	USD	466'437	386'735	0.25
US35908MAE03	FYBR 8 5/8 03/15/31 144A	350'000	USD	351'737	354'904	0.23
US35908MAD20	FYBR 8 3/4 05/15/30 144A	700'000	USD	729'837	716'912	0.47
US35906ABE73	FYBR 5 7/8 10/15/27 144A	1'100'000	USD	1'036'571	1'057'694	0.69
US345397C353	F 7.35 11/04/27	200'000	USD	200'000	211'048	0.14
US30015DAA90	EVGRN 9 3/4 04/26/28 144A	520'000	USD	521'438	557'367	0.36
US25470XBF15	DISH 5 3/4 12/01/28 144A	200'000	USD	161'544	135'556	0.09
US25470XBE40	DISH 5 1/4 12/01/26 144A	1'400'000	USD	1'371'557	1'108'660	0.72
US25470MAG42	DISH 11 3/4 11/15/27 144A	800'000	USD	819'170	834'272	0.54
US25461LAB80	DTV 8 7/8 02/01/30 144A	1'000'000	USD	1'010'181	1'021'950	0.66
US20903XAF06	CNSL 6 1/2 10/01/28 144A	950'000	USD	749'125	826'918	0.54
US20338QAD51	COMM 6 03/01/26 144A	900'000	USD	873'859	780'453	0.51
US17302XAN66	CITPET 8 3/8 01/15/29 144A	750'000	USD	746'875	778'845	0.51
US16411RAK59	LNG 4 5/8 10/15/28	350'000	USD	332'046	339'780	0.22
US14366RAA77	CCL 10 3/8 05/01/28 144A	500'000	USD	492'325	547'690	0.36
US12543DBN93	CYH 10 7/8 01/15/32 144A	700'000	USD	708'500	733'334	0.48
US12543DBK54	CYH 4 3/4 02/15/31 144A	800'000	USD	603'742	638'384	0.41
US12543DBD12	CYH 8 12/15/27 144A	1'250'000	USD	1'245'688	1'231'275	0.80
US1248EPCE15	CHTR 4 1/2 08/15/30 144A	500'000	USD	435'000	434'120	0.28
US03674XAS53	AR 5 3/8 03/01/30 144A	200'000	USD	208'750	190'828	0.12
US023771T402	AAL 8 1/2 05/15/29 144A	800'000	USD	800'975	848'392	0.55
				<b>30'933'041</b>	<b>30'779'929</b>	<b>19.98</b>
	<b>XS</b>					
XS2342057143	UNSEAM 3 5/8 06/01/28 REGs	600'000	EUR	738'006	596'761	0.39
XS2036387525	ARGID 2 1/8 08/15/26 REGs	600'000	EUR	615'366	586'848	0.38
US100018AB62	BORRNO 10 3/8 11/15/30 144a	450'000	USD	455'875	467'276	0.30
US100018AA89	BORRNO 10 11/15/28 144A	750'000	USD	750'150	778'860	0.51
US00253XAB73	AAL 5 3/4 04/20/29 144A	700'000	USD	755'125	688'492	0.45
US00253XAA90	AAL 5 1/2 04/20/26 144A	500'000	USD	389'531	372'060	0.24
EU000A3K4EK1	EUB 0 04/05/24 6M	2'200'000	EUR	2'297'571	2'373'950	1.54
				<b>6'001'624</b>	<b>5'864'246</b>	<b>3.81</b>
<b>Total - Bonds</b>					<b>140'852'471</b>	
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>					<b>140'852'471</b>	

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Investment funds</b>						
<b>GB</b>						
IE00BYM31M36	ISHARES FALLEN ANGEL HY CORP	1'150'000	USD	6'097'515	6'059'350	3.93
				<b>6'097'515</b>	<b>6'059'350</b>	<b>3.93</b>
<b>Total - Investment funds</b>					<b>6'059'350</b>	
<b>Total - Investment funds</b>					<b>6'059'350</b>	
<b>TOTAL INVESTMENT PORTFOLIO</b>					<b>146'911'821</b>	<b>95.38</b>

# 15 Swisscanto (LU) Bond Fund Sustainable Global Credit

Investment portfolio as at 31.01.2024 (in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>AT</b>						
USA35155AB50	KLAB 7 04/03/49 REGS	500'000	USD	535'996	431'477	0.25
AT0000A32562	ERSTBK 4 01/16/31	500'000	EUR	489'888	483'792	0.28
AT0000A2J645	ERSTBK 1 5/8 09/08/31 EMTN	700'000	EUR	757'996	611'232	0.36
				<b>1'783'879</b>	<b>1'526'500</b>	<b>0.89</b>
<b>AU</b>						
XS2577127967	ANZ 5.101 02/03/33 EMTN	500'000	EUR	501'673	479'435	0.28
XS1808838434	TQLAU 4 1/2 04/19/28 EMTN	1'117'000	USD	1'079'982	928'715	0.54
USQ08328AA64	ANZ 6 3/4 PERP REGS	1'000'000	USD	1'087'058	865'734	0.51
US961214EW94	WSTP 1.953 11/20/28	500'000	USD	456'525	379'547	0.22
US55608XAB38	MQGAU 4 7/8 06/10/25 144A	1'000'000	USD	1'003'464	848'920	0.50
US2027A0JN00	CBAAU 3.9 07/12/47 144A	500'000	USD	474'695	363'278	0.21
				<b>4'603'398</b>	<b>3'865'629</b>	<b>2.26</b>
<b>BE</b>						
BE6343825251	LONNVX 3 7/8 05/25/33	300'000	EUR	289'485	290'965	0.17
BE0002961424	KBCBB 8 PERP	400'000	EUR	381'851	396'818	0.23
				<b>671'335</b>	<b>687'783</b>	<b>0.40</b>
<b>CA</b>						
US94106BAD38	WCNCN 2.95 01/15/52	500'000	USD	263'687	296'687	0.17
US94106BAC54	WCNCN 2.2 01/15/32	960'000	USD	883'441	684'037	0.40
US89115A2C54	TD 4.108 06/08/27	1'700'000	USD	1'544'900	1'431'351	0.84
US78016FZX58	RY 5 02/01/33 GMTN	1'450'000	USD	1'264'933	1'248'149	0.73
US13648TAA51	CP 2.05 03/05/30	900'000	USD	827'235	664'524	0.39
US136375DB52	CNRCN 4.4 08/05/52	1'000'000	USD	835'908	789'008	0.46
CA87971MCC51	TCN 5 3/4 09/08/33	1'000'000	CAD	633'278	681'516	0.40
CA13645RAZ79	CP 3.15 03/13/29	1'000'000	CAD	775'866	607'741	0.36
CA136375CX83	CNRCN 3.05 02/08/50	1'000'000	CAD	547'242	482'786	0.28
CA07813ZCK80	BCECN 5.85 11/10/32	1'500'000	CAD	1'027'928	1'034'698	0.61
				<b>8'604'418</b>	<b>7'920'497</b>	<b>4.64</b>
<b>CH</b>						
USH42097ES26	UBS 9 1/4 PERP REGs	400'000	USD	364'162	367'256	0.22
USH42097EQ69	UBS 6.301 09/22/34 REGS	500'000	USD	451'119	454'888	0.27
USH42097DT18	UBS 5.959 01/12/34 REGS	1'050'000	USD	983'829	931'647	0.55
CH0521617305	HELNSW 1 1/2 PERP	1'000'000	CHF	1'000'000	967'750	0.57
CH0506668869	UBS 3 PERP	600'000	CHF	539'067	567'150	0.33
				<b>3'338'177</b>	<b>3'288'691</b>	<b>1.94</b>
<b>DE</b>						
XS2751678272	ENBW 5 1/4 01/23/2084	1'300'000	EUR	1'234'040	1'231'934	0.72
XS2722190795	DBHNGR 4 11/23/43 EMTN	300'000	EUR	298'272	301'770	0.18
XS2549815913	HANRUE 5 7/8 08/26/43	600'000	EUR	622'728	623'249	0.37
XS2221845683	MUNRE 1 1/4 05/26/41	600'000	EUR	638'136	464'111	0.27
XS2218405772	MRKGR 1 5/8 09/09/2080	900'000	EUR	970'430	786'632	0.46

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2056730679	IFXGR 3 5/8 PERP	500'000	EUR	564'968	448'349	0.26
XS2010039548	DBHNGR 1.6 PERP CB	1'000'000	EUR	778'622	798'306	0.47
USX10001AB51	ALVGR 3.2 PERP REGS	200'000	USD	182'890	137'639	0.08
US018820AA81	ALVGR 3 1/2 PERP 144A	1'400'000	USD	1'264'123	1'091'460	0.64
DE000DL19WL7	DB 1 7/8 02/23/28 EMTN	1'100'000	EUR	1'148'311	967'405	0.57
DE000CZ45W57	CMZB 3 09/14/27	500'000	EUR	492'913	456'479	0.27
DE000A3MQQV5	DBOERS 2 06/23/48	700'000	EUR	691'153	597'618	0.35
DE000A3823H4	ALVGR 4.851 07/26/54	300'000	EUR	279'002	286'873	0.17
				<b>9'165'588</b>	<b>8'191'826</b>	<b>4.81</b>
<b>ES</b>						
XS2726256113	CABKSM 4 3/8 11/29/33 EMTN	900'000	EUR	867'467	883'849	0.52
XS2674597468	BBVASM 8 1/4 11/30/33 EMTN	900'000	GBP	1'049'603	1'053'317	0.62
XS2580221658	IBESM 4 7/8 PERP EMTN	400'000	EUR	375'020	379'288	0.22
XS2552369469	REESM 4 5/8 PERP	1'200'000	EUR	1'206'081	1'145'702	0.67
XS2455392584	SABSM 2 5/8 03/24/26 EMTN	1'000'000	EUR	1'038'216	917'357	0.54
XS2385393587	CLNXSM 2 09/15/32 EMTN	500'000	EUR	396'856	404'986	0.24
US05971KAQ22	SANTAN 9 5/8 PERP _	1'200'000	USD	1'102'619	1'106'791	0.65
US05971KAG40	SANTAN 2.749 12/03/30	1'600'000	USD	1'345'783	1'134'929	0.67
ES0840609053	CABKSM 7 1/2 PERP	400'000	EUR	381'471	381'968	0.22
ES0813211028	BBVASM 6 PERP	1'000'000	EUR	975'315	924'700	0.54
				<b>8'738'431</b>	<b>8'332'887</b>	<b>4.89</b>
<b>FR</b>						
XS2737652474	AXASA 6 3/8 PERP EMTN	800'000	EUR	749'201	760'335	0.45
XS2610457967	AXASA 5 1/2 07/11/43 EMTN	400'000	EUR	396'284	398'424	0.23
XS1346228577	AXASA 3 3/8 07/06/47 EMTN	500'000	EUR	521'456	456'615	0.27
XS1134541306	AXASA 3.941 PERP EMTN	250'000	EUR	311'075	231'564	0.14
USF8500RAC63	SOCGEN 9 3/8 PERP REGS	500'000	USD	483'087	445'889	0.26
USF2R125Q730	ACAFP 6.251 01/10/35 REGS	800'000	USD	698'402	700'712	0.41
USF11494CB90	BPCEGP 6.508 01/18/35 REGS	1'000'000	USD	848'318	869'096	0.51
USF1067PAB25	BNP 4 5/8 PERP REGs	1'000'000	USD	721'848	762'286	0.45
US83368TBY38	SOCGEN 7.132 01/19/55 REGS	250'000	USD	213'763	214'396	0.13
US83368TBD90	SOCGEN 2.889 06/09/32 REGS	200'000	USD	179'710	141'665	0.08
US22536PAK75	ACAFP 5.335 01/10/30 REGS	500'000	USD	430'641	430'272	0.25
US09660V2C60	BNP 2.824 01/26/41 REGS	1'400'000	USD	1'243'830	830'905	0.49
US05578QAB95	BPCEGP 5.15 07/21/24 144A	1'000'000	USD	1'083'866	853'887	0.50
FR001400NCB6	SOCGEN 5 3/4 01/22/32 EMTN	400'000	GBP	433'714	441'525	0.26
FR001400N6I8	BFCM 3 3/4 02/03/34 EMTN	300'000	EUR	276'528	280'826	0.16
FR001400N2U2	ACAFP 6 1/2 PERP	400'000	EUR	377'642	375'121	0.22
FR001400M2F4	RCFFP 5 1/4 11/22/28 EMTN	400'000	EUR	385'453	394'436	0.23
FR001400L461	SUEZFP 6 5/8 10/05/43 EMTN	600'000	GBP	702'663	731'989	0.43
FR001400KZP3	SOCGEN 4 1/4 09/28/26	500'000	EUR	484'749	477'204	0.28
FR001400KKC3	VIEFP 5.993 PERP	500'000	EUR	491'444	491'088	0.29
FR001400KHI6	ENGIFP 4 1/2 09/06/42 EMTN	1'000'000	EUR	990'157	990'162	0.58
FR001400I4X9	BNP 4 1/8 05/24/33 EMTn	500'000	EUR	486'272	492'798	0.29
FR001400I3C5	BNFP 3.47 05/22/31 EMTN	300'000	EUR	291'919	285'084	0.17
FR001400FB22	BPCEGP 5 1/8 01/25/35 EMTN	500'000	EUR	498'971	477'772	0.28
FR001400F877	SOCGEN 7 7/8 PERP EMTN	300'000	EUR	302'009	287'703	0.17
FR001400F1G3	ENGIFP 3 5/8 01/11/30 eMTN	500'000	EUR	490'258	474'781	0.28
FR001400DQ84	SUEZFP 4 5/8 11/03/28 EMTN	700'000	EUR	693'144	687'347	0.40

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
FR0014005EJ6	BNFP 1 PERP	1'000'000	EUR	1'091'518	857'431	0.50
				<b>15'877'920</b>	<b>14'841'310</b>	<b>8.71</b>
	<b>GB</b>					
XS2742660660	MOTOPG 3 7/8 01/24/34 EMTN	200'000	EUR	186'835	190'015	0.11
XS2741906809	NGGLN 5.35 07/10/39 EMTN	500'000	GBP	537'648	541'304	0.32
XS2692259398	AVLN 6 7/8 11/27/53	950'000	GBP	1'062'509	1'080'244	0.63
XS2690137299	LLOYDS 4 3/4 09/21/31 EMTN	500'000	EUR	476'408	489'234	0.29
XS2678308359	MOTOPG 5 5/8 09/11/35 emtn	450'000	GBP	497'655	522'578	0.31
XS2641168997	UU 5 3/4 06/26/36 EMTN	500'000	GBP	570'680	578'370	0.34
XS2636324274	BRITEL 8 3/8 12/20/2083 EMTN	500'000	GBP	568'092	585'668	0.34
XS2596458591	BXBAU 4 1/4 03/22/31 emtn	300'000	EUR	290'811	294'001	0.17
XS2574871997	MOTOPG 4 7/8 01/17/43 EMTN	600'000	GBP	693'212	626'316	0.37
XS2403426427	PRUFIN 2.95 11/03/33 EMTN	1'000'000	USD	917'550	760'029	0.45
XS2258827034	NWG 5 1/8 PERP	500'000	GBP	643'219	493'270	0.29
XS2113658202	NWIDE 5 3/4 PERP	400'000	GBP	405'814	404'457	0.24
XS2083961370	LGEN 3 3/4 11/26/49 EMTN	500'000	GBP	483'962	490'588	0.29
XS2078692014	STANLN 3.516 02/12/30 EMTN	400'000	USD	396'637	331'161	0.19
XS2057092236	SSELN 2 1/4 09/27/35 EMTN	500'000	GBP	396'557	414'648	0.24
XS1713495759	IRM 3 7/8 11/15/25 REGS	650'000	GBP	802'006	691'432	0.41
XS1395052639	STANLN 4.05 04/12/26 REGS	500'000	USD	521'745	419'304	0.25
USG84228EP90	STANLN 4 3/4 PERP REGS	300'000	USD	263'805	208'450	0.12
US92857WBX74	VOD 5 1/8 06/04/2081	1'000'000	USD	584'707	649'727	0.38
US92857WBU36	VOD 4 1/4 09/17/50	1'300'000	USD	871'331	919'475	0.54
US639057AC29	NWG 1.642 06/14/27	200'000	USD	179'170	157'613	0.09
US53944YAU73	LLOYDS 4.976 08/11/33	600'000	USD	548'887	500'154	0.29
US404280DL07	HSBC 6 1/2 05/02/36	2'000'000	USD	2'176'749	1'792'117	1.05
				<b>14'075'989</b>	<b>13'140'155</b>	<b>7.71</b>
	<b>IE</b>					
XS2626007939	JCI 4 1/4 05/23/35	600'000	EUR	577'783	591'162	0.35
XS2555925218	AIB 5 3/4 02/16/29	800'000	EUR	799'119	800'904	0.47
XS2528657567	BKIR 7.594 12/06/32 EMTN	650'000	GBP	741'671	736'416	0.43
XS2283177561	ZURNVX 3 04/19/51 EMTN	800'000	USD	710'513	561'453	0.33
XS1108784510	SRENVX 4 1/2 09/11/44	750'000	USD	757'219	636'336	0.37
US47837RAA86	JCI 1 3/4 09/15/30	1'150'000	USD	1'056'824	820'949	0.48
				<b>4'643'129</b>	<b>4'147'218</b>	<b>2.43</b>
	<b>IT</b>					
XS2678939427	ISPIM 9 1/8 PERP	650'000	EUR	624'837	668'875	0.39
XS2630420268	ISPIM 6 5/8 05/31/33 EMTN	625'000	GBP	716'700	723'099	0.42
XS2625196352	ISPIM 4 7/8 05/19/30 EMTN	300'000	EUR	291'919	296'914	0.17
XS2609970848	ASSGEN 5.399 04/20/33 EMTN	200'000	EUR	196'369	197'598	0.12
XS2437854487	TRNIM 2 3/8 PERP	900'000	EUR	930'719	770'732	0.45
XS2360310044	UCGIM 0.8 07/05/29 EMTN	500'000	EUR	549'032	415'441	0.24
XS2317069685	ISPIM 0 3/4 03/16/28 EMTN	1'000'000	EUR	824'569	842'941	0.49
XS2056491587	ASSGEN 2.124 10/01/30 EMTN	1'000'000	EUR	1'019'556	824'183	0.48
				<b>5'153'701</b>	<b>4'739'782</b>	<b>2.76</b>
	<b>JE</b>					
US03835VAJ52	APTV 3.1 12/01/51	1'000'000	USD	893'091	561'926	0.33
US03835VAG14	APTV 4.35 03/15/29	500'000	USD	515'213	421'363	0.25
				<b>1'408'304</b>	<b>983'289</b>	<b>0.58</b>



ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>JP</b>						
USJ5S39RAJ36	NTT 4.239 07/25/25 REGS	300'000	USD	291'120	254'511	0.15
US86562MDG24	SUMIBK 5.716 09/14/28	500'000	USD	453'784	442'067	0.26
US65535HAS85	NOMURA 2.679 07/16/30	1'000'000	USD	930'784	731'643	0.43
US606822DD36	MUFG 8.2 PERP	500'000	USD	466'919	462'527	0.27
US438127AB80	HNDA 2.534 03/10/27	1'400'000	USD	1'294'618	1'129'855	0.66
				<b>3'437'225</b>	<b>3'020'604</b>	<b>1.77</b>
<b>KR</b>						
USY8085FBU31	HYUELE 5 1/2 01/16/29 REGS	800'000	USD	699'396	690'631	0.40
				<b>699'396</b>	<b>690'631</b>	<b>0.40</b>
<b>KY</b>						
US81180WAR25	STX 4 7/8 06/01/27	503'000	USD	498'808	424'193	0.25
				<b>498'808</b>	<b>424'193</b>	<b>0.25</b>
<b>LU</b>						
XS2447550893	PRIFII 3 02/22/42 EMTN	350'000	GBP	436'154	279'632	0.16
XS2431319107	LOGICR 2 01/17/34 EMTN	600'000	EUR	620'521	435'776	0.26
XS2197076651	HELNSW 2 3/4 09/30/41	500'000	EUR	529'368	406'221	0.24
				<b>1'586'042</b>	<b>1'121'628</b>	<b>0.66</b>
<b>NL</b>						
XS2728561098	JDEPNA 4 1/8 01/23/30 EMTN	300'000	EUR	288'784	287'035	0.17
XS2728560959	JDEPNA 4 1/2 01/23/34 emTN	300'000	EUR	290'834	292'346	0.17
XS2715941949	SDZSW 4 1/2 11/17/33	600'000	EUR	576'871	598'178	0.35
XS2694995163	ASRNED 3 5/8 12/12/28	100'000	EUR	94'085	93'950	0.06
XS2681541327	ZFFNGR 6 1/8 03/13/29 EMTN	600'000	EUR	572'456	589'171	0.35
XS2646608401	TELEFO 6 3/4 PERP	300'000	EUR	287'866	302'285	0.18
XS2624554320	OI 6 1/4 05/15/28 REGS	200'000	EUR	194'862	194'348	0.11
XS2590262296	ABNANV 5 1/8 02/22/28 EMTN	600'000	GBP	665'947	661'612	0.39
XS2585240984	INTNED 7 1/2 PERP	900'000	USD	793'456	766'854	0.45
XS2554581830	ASRNED 7 12/07/43	1'200'000	EUR	1'206'390	1'267'698	0.74
XS2526486159	NNGRNV 5 1/4 03/01/43 EMTN	800'000	EUR	761'621	763'317	0.45
XS2486270858	KPN 6 PERP	800'000	EUR	778'918	786'963	0.46
XS2462605671	TELEFO 7 1/8 PERP	500'000	EUR	493'740	506'668	0.30
XS2456432413	RABOBK 4 7/8 PERP	1'000'000	EUR	901'884	855'138	0.50
XS2350756446	INTNED 0 7/8 06/09/32 EMTN	100'000	EUR	109'159	83'526	0.05
XS2303052695	CTPNV 0 3/4 02/18/27 EMTN	450'000	EUR	484'267	381'286	0.22
XS2295333988	IBESM 1.825 PERP NC9	1'200'000	EUR	896'432	964'821	0.57
XS2207430120	TENN 2.374 PERP	800'000	EUR	816'527	722'860	0.42
XS1813579593	DAR 3 5/8 05/15/26 REGS	100'000	EUR	114'787	92'936	0.05
XS1076781589	NNGRNV 4 3/8 PERP EMTN	121'000	EUR	144'800	112'695	0.07
USN4580HAC18	INTNED 1.4 07/01/26 REGS	500'000	USD	473'307	406'278	0.24
USN4580HAA51	INTNED 4 5/8 01/06/26 REGS	1'300'000	USD	1'334'519	1'109'484	0.65
US82620KAU79	SIEGR 3.4 03/16/27 144A	500'000	USD	531'734	414'475	0.24
US74977SDJ87	RABOBK 1.004 09/24/26 REGS	750'000	USD	682'688	599'862	0.35
				<b>13'495'936</b>	<b>12'853'787</b>	<b>7.54</b>
<b>NO</b>						
XS2325328313	STBNO 1 7/8 09/30/51	1'000'000	EUR	1'080'482	749'720	0.44
XS2075280995	DNBNO 4 7/8 PERP	750'000	USD	735'118	633'370	0.37
US25601C2B81	DNBNO 1.605 03/30/28 REGS	400'000	USD	368'940	307'556	0.18

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
				<b>2'184'540</b>	<b>1'690'646</b>	<b>0.99</b>
	<b>NZ</b>					
US00216NAD12	ASBBNK 1 5/8 10/22/26 REGS	1'000'000	USD	920'191	784'435	0.46
				<b>920'191</b>	<b>784'435</b>	<b>0.46</b>
	<b>PL</b>					
XS2388876232	MBKPW 0.966 09/21/27 EMTN	500'000	EUR	543'172	409'133	0.24
				<b>543'172</b>	<b>409'133</b>	<b>0.24</b>
	<b>PT</b>					
PTEDPUOM0008	EDPPL 3 7/8 06/26/28 EMTN	200'000	EUR	195'265	190'952	0.11
PTEDPROM0029	EDPPL 1 7/8 08/02/2081	500'000	EUR	426'753	436'925	0.26
PTEDP4OM0025	EDPPL 5.943 04/23/2083 EMTN	800'000	EUR	798'569	777'324	0.46
				<b>1'420'586</b>	<b>1'405'201</b>	<b>0.83</b>
	<b>SE</b>					
XS2526881532	TELIAS 4 5/8 12/21/2082	300'000	EUR	285'803	281'248	0.16
				<b>285'803</b>	<b>281'248</b>	<b>0.16</b>
	<b>SG</b>					
US716973AE24	PFE 4 3/4 05/19/33	300'000	USD	268'442	255'901	0.15
US24023LAF31	DBSSP 1.194 03/15/27 REGS	750'000	USD	688'913	579'988	0.34
				<b>957'354</b>	<b>835'889</b>	<b>0.49</b>
	<b>US</b>					
XS2595036554	APD 4 03/03/35	400'000	EUR	393'772	393'299	0.23
XS2386220698	LLY 1 3/8 09/14/61	700'000	EUR	746'678	392'696	0.23
XS2346207892	AMT 0 7/8 05/21/29	1'100'000	EUR	1'052'771	895'069	0.52
XS2251742537	AVTR 2 5/8 11/01/25 REGS	700'000	EUR	701'801	639'006	0.37
XS1891174341	DLR 2 1/2 01/16/26	250'000	EUR	287'761	227'052	0.13
USU9841MAA00	WPROIN 1 1/2 06/23/26 REGS	400'000	USD	358'271	316'667	0.19
USU75000CH79	ROSW 5.593 11/13/33 REGS	1'500'000	USD	1'374'170	1'383'631	0.81
USU01386AF57	ALCSW 5 3/4 12/06/52 REGS	500'000	USD	485'761	458'066	0.27
US98956PAX06	ZBH 5.35 12/01/28	500'000	USD	438'836	442'170	0.26
US98877DAE58	ZFFNGR 7 1/8 04/14/30 144A	150'000	USD	135'549	135'676	0.08
US95040QAF19	WELL 4.95 09/01/48	1'000'000	USD	1'092'136	808'781	0.47
US94106LBS79	WM 4.15 04/15/32	1'850'000	USD	1'642'271	1'534'587	0.90
US928563AL97	VMW 2.2 08/15/31	400'000	USD	368'373	283'746	0.17
US928563AC98	VMW 3.9 08/21/27	1'000'000	USD	1'020'662	829'850	0.49
US92556VAF31	VTRS 4 06/22/50	800'000	USD	438'095	488'069	0.29
US92343VGL27	VZ 2.85 09/03/41	1'400'000	USD	1'045'377	882'860	0.52
US92343VGK44	VZ 3.4 03/22/41	400'000	USD	370'005	272'834	0.16
US92343VES97	VZ 3 7/8 02/08/29	750'000	USD	819'102	622'715	0.36
US91324PEU21	UNH 4 1/4 01/15/29	1'000'000	USD	917'078	851'631	0.50
US91324PED06	UNH 2.3 05/15/31	350'000	USD	315'444	258'546	0.15
US91324PDV13	UNH 3 7/8 08/15/59	250'000	USD	258'076	173'069	0.10
US907818GC65	UNP 4.95 09/09/52	500'000	USD	481'495	430'486	0.25
US907818FX12	UNP 2.8 02/14/32	1'500'000	USD	1'304'826	1'134'048	0.66
US87264ADD46	TMUS 6 06/15/54	700'000	USD	618'103	657'680	0.39
US87264ADC62	TMUS 5 3/4 01/15/34	1'000'000	USD	892'208	906'053	0.53
US871829BK24	SYU 2.4 02/15/30	1'000'000	USD	755'516	755'852	0.44
US871503AU26	GEN 5 04/15/25 144A	600'000	USD	592'480	512'131	0.30
US863667BC42	SYK 4.85 12/08/28	1'000'000	USD	873'146	867'432	0.51

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US857477BF90	STT 3.031 11/01/34	1'500'000	USD	1'448'558	1'160'916	0.68
US832696AZ12	SJM 6 1/2 11/15/53	700'000	USD	683'396	682'324	0.40
US828807DX23	SPG 6.65 01/15/54	200'000	USD	195'675	203'226	0.12
US828807DW40	SPG 6 1/4 01/15/34	1'200'000	USD	1'085'880	1'118'702	0.66
US79466LAM63	CRM 3.05 07/15/61	1'050'000	USD	874'639	616'937	0.36
US773903AJ82	ROK 4.2 03/01/49	500'000	USD	626'715	380'349	0.22
US75886FAE79	REGN 1 3/4 09/15/30	200'000	USD	182'354	141'907	0.08
US747525BT99	QCOM 6 05/20/53	700'000	USD	683'933	686'174	0.40
US747525BS17	QCOM 5.4 05/20/33	500'000	USD	460'368	457'663	0.27
US744320BH48	PRU 3.7 10/01/50	900'000	USD	826'497	681'903	0.40
US66989HAK41	NOVNVX 4 11/20/45	1'000'000	USD	1'036'510	762'105	0.45
US66989HAH12	NOVNVX 4.4 05/06/44	600'000	USD	747'977	485'927	0.28
US64952WFE84	NYLIFE 5 01/09/34 144A	950'000	USD	805'176	821'330	0.48
US63111XAK72	NDAQ 5.95 08/15/53	500'000	USD	455'387	460'979	0.27
US61747YFG52	MS 5.424 07/21/34 MTN	1'175'000	USD	1'011'690	1'024'071	0.60
US595112CD31	MU 5.3 01/15/31	800'000	USD	698'685	694'282	0.41
US595112BS19	MU 2.703 04/15/32	800'000	USD	644'044	576'413	0.34
US594918BT09	MSFT 3.7 08/08/46	1'150'000	USD	1'215'873	859'098	0.50
US59217HEP82	MET 1.55 01/07/31 REGS	1'000'000	USD	888'226	686'434	0.40
US59156RCC07	MET 5 07/15/52	700'000	USD	695'533	595'217	0.35
US58933YAZ88	MRK 1.45 06/24/30	400'000	USD	377'232	287'023	0.17
US58933YAV74	MRK 3.9 03/07/39	1'000'000	USD	1'063'129	779'477	0.46
US57636QAU85	MA 2 11/18/31	950'000	USD	871'549	686'846	0.40
US548661EQ61	LOW 5.15 07/01/33	600'000	USD	552'570	527'202	0.31
US548661EJ29	LOW 4 1/4 04/01/52	500'000	USD	470'248	362'969	0.21
US548661DN40	LOW 3.7 04/15/46	450'000	USD	454'270	307'649	0.18
US532457CF35	LLY 4.7 02/27/33	1'000'000	USD	926'709	876'208	0.51
US50077LAZ94	KHC 4 7/8 10/01/49	1'500'000	USD	1'134'929	1'200'613	0.70
US46647PEA03	JPM 5.04 01/23/28	100'000	USD	86'000	86'203	0.05
US46647PDW32	JPM 6.07 10/22/27	1'500'000	USD	1'345'141	1'324'091	0.78
US46647PDR47	JPM 5.35 06/01/34	2'000'000	USD	1'760'078	1'745'913	1.02
US459200KZ37	IBM 5.1 02/06/53	300'000	USD	275'382	254'321	0.15
US459200KK67	IBM 2.85 05/15/40	750'000	USD	696'918	483'589	0.28
US437076AS19	HD 5 7/8 12/16/36	400'000	USD	490'098	381'575	0.22
US42824CBL28	HPE 5.9 10/01/24	650'000	USD	591'790	558'874	0.33
US38141GZK39	GS 2.64 02/24/28	1'200'000	USD	1'079'942	959'687	0.56
US37045VAY65	GM 5.4 10/15/29	900'000	USD	812'410	785'368	0.46
US36267VAM54	GEHC 6.377 11/22/52	1'000'000	USD	1'009'961	984'752	0.58
US36267VAF04	GEHC 5.65 11/15/27	180'000	USD	176'419	159'462	0.09
US345370DA55	F 3 1/4 02/12/32	1'200'000	USD	830'626	853'266	0.50
US29444UBU97	EQIX 3.9 04/15/32	1'000'000	USD	781'318	795'990	0.47
US28622HAA95	ELV 4.9 02/08/26	100'000	USD	92'203	85'605	0.05
US24703DBJ90	DELL 5 1/4 02/01/28	1'000'000	USD	882'775	877'143	0.51
US237266AJ06	DAR 6 06/15/30 144A	500'000	USD	488'864	426'206	0.25
US22822VBE02	CCI 5.8 03/01/34	1'000'000	USD	880'054	886'382	0.52
US20030NEC11	CMCSA 4.65 02/15/33	1'000'000	USD	857'204	857'781	0.50
US20030NDQ16	CMCSA 2.65 08/15/62	1'100'000	USD	867'483	559'085	0.33
US17327CAN39	C 2.014 01/25/26	700'000	USD	641'655	579'652	0.34
US172967MF56	C 3.352 04/24/25	1'150'000	USD	1'157'532	981'092	0.57
US161175CM43	CHTR 6.15 11/10/26	150'000	USD	134'932	131'488	0.08

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US161175BZ64	CHTR 3 1/2 06/01/41	1'000'000	USD	551'627	600'349	0.35
US15135BAT89	CNC 4 5/8 12/15/29	800'000	USD	654'655	659'501	0.39
US126650DV97	CVS 5 5/8 02/21/53	500'000	USD	459'962	428'650	0.25
US126650DU15	CVS 5 1/4 02/21/33	1'000'000	USD	865'318	869'182	0.51
US126408HV80	CSX 4 1/2 11/15/52	1'200'000	USD	1'157'218	940'797	0.55
US11135FBV22	AVGO 4.926 05/15/37 144A	1'500'000	USD	1'185'724	1'246'370	0.73
US110122CQ99	BMY 4 1/8 06/15/39	1'250'000	USD	1'334'763	969'874	0.57
US110122CP17	BMY 3.4 07/26/29	310'000	USD	303'048	252'371	0.15
US08652BAA70	BBY 4.45 10/01/28	1'000'000	USD	1'090'243	855'345	0.50
US071813CP23	BAX 2.272 12/01/28	400'000	USD	371'400	306'067	0.18
US071813BY49	BAX 3.95 04/01/30	1'000'000	USD	1'105'389	812'221	0.48
US06051GLC14	BAC 6.204 11/10/28	2'000'000	USD	1'964'292	1'793'370	1.05
US06051GKB40	BAC 2.972 07/21/52	900'000	USD	826'110	535'026	0.31
US052769AG12	ADSK 2.85 01/15/30	800'000	USD	602'850	622'422	0.36
US04636NAG88	AZN 4.9 03/03/30	1'500'000	USD	1'319'173	1'322'599	0.78
US038222AN54	AMAT 1 3/4 06/01/30	700'000	USD	674'796	512'967	0.30
US03740LAF94	AON 5 09/12/32	800'000	USD	691'021	689'114	0.40
US036752AX13	ELV 6.1 10/15/52	535'000	USD	543'413	511'394	0.30
US036752AU73	ELV 4.55 05/15/52	550'000	USD	536'110	427'363	0.25
US036752AT01	ELV 4.1 05/15/32	1'000'000	USD	955'558	814'022	0.48
US031162DT45	AMGN 5.65 03/02/53	200'000	USD	184'843	177'620	0.10
US031162DD92	AMGN 3 02/22/29	1'150'000	USD	1'055'652	920'608	0.54
US03040WBA27	AWK 4.45 06/01/32	200'000	USD	194'850	169'158	0.10
US03040WAZ86	AWK 3 1/4 06/01/51	1'000'000	USD	801'343	631'764	0.37
US03040WAW55	AWK 2.8 05/01/30	500'000	USD	468'488	385'406	0.23
US025816DB21	AXP 5.85 11/05/27	200'000	USD	200'006	179'002	0.10
US025816CW76	AXP 4.05 05/03/29	1'300'000	USD	1'259'486	1'102'257	0.65
US012653AD34	ALB 4.65 06/01/27	400'000	USD	397'054	339'067	0.20
US00287YBV02	ABBV 2.95 11/21/26	1'000'000	USD	935'379	822'764	0.48
US00206RKH48	T 2 1/4 02/01/32	1'500'000	USD	1'351'336	1'060'328	0.62
US00037BAC63	ABBNVX 4 3/8 05/08/42	400'000	USD	478'895	314'062	0.18
				<b>81'356'304</b>	<b>71'706'213</b>	<b>41.99</b>
	<b>VG</b>					
USG91139AL26	TAISEM 4 5/8 07/22/32 REGS	200'000	USD	191'993	172'459	0.10
USG91139AK43	TAISEM 4 3/8 07/22/27 REGS	200'000	USD	193'595	170'822	0.10
				<b>385'588</b>	<b>343'281</b>	<b>0.20</b>
	<b>XS</b>					
US62954HBB33	NXPI 5 01/15/33	300'000	USD	298'640	254'491	0.15
				<b>298'640</b>	<b>254'491</b>	<b>0.15</b>
<b>Total - Bonds</b>					<b>167'486'947</b>	
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>					<b>167'486'947</b>	
<b>TOTAL INVESTMENT PORTFOLIO</b>					<b>167'486'947</b>	<b>98.15</b>

# 16 Swisscanto (LU) Bond Fund Sustainable Global High Yield

Investment portfolio as at 31.01.2024 (in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>AT</b>						
USA35155AB50	KLAB 7 04/03/49 REGS	350'000	USD	343'438	352'083	0.57
				<b>343'438</b>	<b>352'083</b>	<b>0.57</b>
<b>BE</b>						
BE6342251038	ELIASO 5.85 PERP	400'000	EUR	426'198	447'999	0.73
				<b>426'198</b>	<b>447'999</b>	<b>0.73</b>
<b>BM</b>						
XS2312752400	LRELN 5 5/8 09/18/41	250'000	USD	219'373	216'905	0.35
USG4923NAB40	CMIENE 6 1/4 04/26/29 REGS	200'000	USD	192'040	190'610	0.31
				<b>411'413</b>	<b>407'515</b>	<b>0.66</b>
<b>BR</b>						
USP59699AB77	ITAU 4 5/8 PERP REGS	300'000	USD	250'500	273'780	0.44
USP3772WAK82	BANBRA 4 7/8 01/11/29 REGS	200'000	USD	196'000	193'700	0.31
USP19118AA91	BTHREE 4 1/8 09/20/31 REGS	450'000	USD	388'935	392'679	0.64
				<b>835'435</b>	<b>860'159</b>	<b>1.39</b>
<b>CA</b>						
US92660FAK03	QBRCN 5 1/8 04/15/27 144A	500'000	USD	487'500	492'800	0.80
US89346DAH08	TACN 7 3/4 11/15/29	350'000	USD	359'625	368'144	0.60
US071734AP21	BHCCN 6 1/8 02/01/27 144A	500'000	USD	412'500	318'490	0.52
				<b>1'259'625</b>	<b>1'179'434</b>	<b>1.91</b>
<b>CH</b>						
USH4209UAT37	UBS 7 PERP REGS	200'000	USD	211'074	200'124	0.32
				<b>211'074</b>	<b>200'124</b>	<b>0.32</b>
<b>CO</b>						
US05968LAL62	BCOLO 4 5/8 12/18/29	450'000	USD	403'500	423'392	0.69
				<b>403'500</b>	<b>423'392</b>	<b>0.69</b>
<b>CZ</b>						
XS2706258352	ENGPRO 11 11/02/28 REGS	300'000	USD	300'000	314'424	0.51
				<b>300'000</b>	<b>314'424</b>	<b>0.51</b>
<b>DE</b>						
XS2649707846	PRFINE 9 3/8 07/15/28 REGS	1'000'000	EUR	1'086'756	1'118'781	1.81
XS2618867159	CHEPDE 7 1/2 05/15/30 REGS	350'000	EUR	386'455	401'462	0.65
XS2615562274	GRUPHA 6 3/4 05/15/30 REGS	350'000	EUR	384'712	406'116	0.66
XS2550063478	SAZGR 7 1/2 08/21/26 REGS	350'000	EUR	397'250	394'668	0.64
XS2499278724	SCHUBR Float 07/15/27 REGS	300'000	EUR	293'506	333'047	0.54
XS2326493728	HNDLIN 3 3/8 04/15/29 REGS	600'000	EUR	575'306	609'763	0.99
XS2056730323	IFXGR 2 7/8 PERP EMTN	300'000	EUR	326'718	319'073	0.52
DE000CZ45W81	CMZB 6 1/2 12/06/32 EMTN	200'000	EUR	200'664	229'118	0.37
DE000A3E5WW4	EVKGR 1 3/8 09/02/2081	500'000	EUR	463'987	489'930	0.79
				<b>4'115'354</b>	<b>4'301'959</b>	<b>6.97</b>
<b>ES</b>						

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2647351142	AMARAZ 10 1/4 07/15/28 REGS	350'000	EUR	380'365	315'722	0.51
XS2638924709	BBVASM 8 3/8 PERP	600'000	EUR	648'151	699'835	1.13
XS2397198487	LORCAT 5 1/8 09/30/29 REGS	500'000	EUR	455'656	526'255	0.85
				<b>1'484'172</b>	<b>1'541'812</b>	<b>2.50</b>
	<b>FI</b>					
XS2387052744	CASTSS 0 7/8 09/17/29 EMTN	150'000	EUR	106'425	129'341	0.21
XS2346224806	SBBBSS 1 1/8 11/26/29 EMTN	200'000	EUR	125'728	138'023	0.22
				<b>232'153</b>	<b>267'364</b>	<b>0.43</b>
	<b>FR</b>					
XS2737652474	AXASA 6 3/8 PERP EMTN	350'000	EUR	382'129	387'768	0.63
XS2553825949	EOFP 7 1/4 06/15/26	200'000	EUR	199'990	226'780	0.37
XS2312733871	EOFP 2 3/8 06/15/29	100'000	EUR	84'589	98'119	0.16
USF8600KAA46	SOCGEN 10 PERP REGS	400'000	USD	400'120	427'896	0.69
US449691AC82	ILDFF 7 10/15/28 144A	600'000	USD	579'000	595'182	0.96
US02156LAA98	SFRFP 8 1/8 02/01/27 144A	500'000	USD	551'250	447'740	0.73
FR0013331949	FRPTT 3 1/8 PERP	300'000	EUR	305'274	314'857	0.51
				<b>2'502'353</b>	<b>2'498'341</b>	<b>4.05</b>
	<b>GB</b>					
XS2696093033	PURGYM 10 10/11/28 REGS	350'000	GBP	422'736	469'183	0.76
XS2636324274	BRITEL 8 3/8 12/20/2083 EMTN	300'000	GBP	376'448	409'629	0.66
XS2591803841	BACR 9 1/4 PERP	250'000	GBP	280'166	318'951	0.52
XS2358483258	VMED 4 1/2 07/15/31 REGS	300'000	GBP	304'477	329'822	0.53
XS2329602135	GTWICK 4 3/8 04/07/26	200'000	GBP	233'833	245'975	0.40
XS2259808702	MCGLN 4 1/4 PERP	300'000	GBP	415'871	350'422	0.57
XS2256977013	IPFLN 9 3/4 11/12/25	350'000	EUR	337'809	374'446	0.61
XS1888180640	VOD 6 1/4 10/03/2078	500'000	USD	545'950	499'520	0.81
USG84228EP90	STANLN 4 3/4 PERP REGS	350'000	USD	288'155	283'490	0.46
US92858RAB69	VMED 4 3/4 07/15/31 144A	350'000	USD	322'872	313'233	0.51
US780099CK11	NWG 8 PERP	300'000	USD	316'800	301'689	0.49
				<b>3'845'117</b>	<b>3'896'359</b>	<b>6.32</b>
	<b>GR</b>					
XS2747093321	TPEIR 7 1/4 04/17/34 EMTN	300'000	EUR	325'964	332'522	0.54
XS2388172855	ALPHA 2 1/2 03/23/28	250'000	EUR	229'649	253'185	0.41
				<b>555'613</b>	<b>585'708</b>	<b>0.95</b>
	<b>IE</b>					
XS2528657567	BKIR 7.594 12/06/32 EMTN	350'000	GBP	407'085	462'239	0.75
US71429MAC91	PRGO 3.15 06/15/30	350'000	USD	327'233	323'838	0.52
				<b>734'318</b>	<b>786'076</b>	<b>1.27</b>
	<b>IL</b>					
XS2406607098	TEVA 3 3/4 05/09/27	700'000	EUR	810'600	736'589	1.19
				<b>810'600</b>	<b>736'589</b>	<b>1.19</b>
	<b>IN</b>					
USY7280PAA13	RPVIN 4 1/2 07/14/28 REGS	200'000	USD	168'500	181'342	0.29
USY7279WAA90	RPVIN 5 7/8 03/05/27 REGS	441'000	USD	410'130	427'942	0.69
				<b>578'630</b>	<b>609'284</b>	<b>0.99</b>
	<b>IT</b>					
XS2681940297	IPGIM 7 09/27/28	300'000	EUR	306'513	344'407	0.56
XS2581393134	TITIM 6 7/8 02/15/28	400'000	EUR	434'119	462'820	0.75

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2389112736	ITLYUM 4 5/8 10/01/26 REGS	400'000	EUR	411'662	420'056	0.68
XS2291911282	MANTEN 7 1/4 02/01/26 REGS	200'000	EUR	216'317	202'446	0.33
				<b>1'368'611</b>	<b>1'429'730</b>	<b>2.32</b>
	<b>JP</b>					
USJ5S39RAC82	NTT 1.162 04/03/26 REGS	300'000	USD	271'587	277'443	0.45
				<b>271'587</b>	<b>277'443</b>	<b>0.45</b>
	<b>KY</b>					
XS2530437339	KWGPRO 7 7/8 08/30/24	300'000	USD	91'200	26'673	0.04
XS2205316941	CIFIHG 5.95 10/20/25	200'000	USD	133'000	18'208	0.03
XS1953029284	SHIMAO 6 1/8 02/21/24	600'000	USD	616'500	29'028	0.05
USG53901AA58	LBTCOR 10 7/8 01/15/31 REGS	300'000	USD	300'950	308'907	0.50
				<b>1'141'650</b>	<b>382'816</b>	<b>0.62</b>
	<b>LU</b>					
XS2623489627	DAN 8 1/2 07/15/31 REGS	200'000	EUR	221'213	237'825	0.39
XS2423013742	EDRSM 5 1/2 07/15/27 REGS	200'000	EUR	226'900	215'305	0.35
XS2138128314	SFRFP 8 05/15/27 REGs	300'000	EUR	182'950	173'496	0.28
XS1881594946	ROSINI 6 3/4 10/30/25 REGS	200'000	EUR	254'084	217'923	0.35
USL79090AC78	RAILBZ 5 1/4 01/10/28 REGS	250'000	USD	244'688	240'073	0.39
USL6388GHV51	TIGO 6 1/4 03/25/29 REGS	400'000	USD	355'500	345'859	0.56
				<b>1'485'335</b>	<b>1'430'481</b>	<b>2.32</b>
	<b>MU</b>					
XS2189784957	HLSTWR 7 12/18/25 REGS	200'000	USD	191'400	198'222	0.32
USV3856JAA17	GRNKEN 5 1/2 04/06/25 REGS	500'000	USD	500'000	492'605	0.80
				<b>691'400</b>	<b>690'827</b>	<b>1.12</b>
	<b>MX</b>					
USP2253TJT71	CEMEX 9 1/8 PERP REGS	700'000	USD	700'420	744'737	1.21
USP14008AE91	BANORT 7 5/8 PERP REGS	500'000	USD	468'125	482'535	0.78
				<b>1'168'545</b>	<b>1'227'272</b>	<b>1.99</b>
	<b>NL</b>					
XS2758100296	ADRBID 10 02/15/29 REGS	100'000	EUR	109'016	109'809	0.18
XS2681541327	ZFFNGR 6 1/8 03/13/29 EMTN	300'000	EUR	319'564	343'400	0.56
XS2646608401	TELEFO 6 3/4 PERP	200'000	EUR	218'570	234'916	0.38
XS2592804434	TEVA 7 3/8 09/15/29	400'000	EUR	427'654	473'761	0.77
XS2585240984	INTNED 7 1/2 PERP	500'000	USD	500'000	496'625	0.81
XS2554581830	ASRNED 7 12/07/43	300'000	EUR	316'365	369'441	0.60
XS2486270858	KPN 6 PERP	400'000	EUR	397'255	458'683	0.74
XS2434783911	ADRBID 5 1/4 02/01/30 REGS	300'000	EUR	297'807	303'252	0.49
XS2410367747	TELEFO 2.88 PERP	500'000	EUR	439'273	504'312	0.82
XS2310411090	CITCON 1 5/8 03/12/28 EMTN	150'000	EUR	117'553	134'669	0.22
XS2111947748	ADRBID 3 5/8 02/15/28 REGS	200'000	EUR	149'668	199'831	0.32
XS2051106073	IHS 8 09/18/27 REGS	200'000	USD	184'800	184'630	0.30
				<b>3'477'523</b>	<b>3'813'329</b>	<b>6.18</b>
	<b>PT</b>					
PTEDP4OM0025	EDPPL 5.943 04/23/2083 EMTN	500'000	EUR	537'234	566'332	0.92
PTBIT3OM0098	BCPPL 3.871 03/27/30 EMTN	300'000	EUR	288'731	318'282	0.52
				<b>825'965</b>	<b>884'613</b>	<b>1.43</b>
	<b>SE</b>					
XS2493887264	PREEM 12 06/30/27 REGS	300'000	EUR	304'126	318'155	0.52

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2380124227	CASTSS 3 1/8 PERP	150'000	EUR	115'242	135'981	0.22
SE0020540219	FOXWAY Float 07/12/28	400'000	EUR	438'380	428'238	0.69
				<b>857'748</b>	<b>882'374</b>	<b>1.43</b>
<b>US</b>						
US98981BAA08	ZMINFO 3 7/8 02/01/29 144A	500'000	USD	417'500	445'360	0.72
US98311AAB17	WH 4 3/8 08/15/28 144A	350'000	USD	333'340	327'142	0.53
US98310WAS70	TNL 6 5/8 07/31/26 144A	500'000	USD	509'221	505'260	0.82
US97360AAA51	UNVR 8 1/2 06/15/30 144A	300'000	USD	292'269	310'404	0.50
US95081QAP90	WCC 7 1/4 06/15/28 144A	450'000	USD	472'185	462'294	0.75
US92826CAD48	V 3.15 12/14/25	300'000	USD	288'450	293'145	0.48
US92343VGG32	VZ 1.45 03/20/26	500'000	USD	466'000	466'775	0.76
US92339LAA08	VRTV 10 1/2 11/30/30 144A	700'000	USD	700'000	722'113	1.17
US91327TAA97	UNIT 10 1/2 02/15/28 144A	200'000	USD	202'500	203'332	0.33
US911365BG81	URI 4 7/8 01/15/28	500'000	USD	498'900	488'370	0.79
US896522AJ82	TRN 7 3/4 07/15/28 144A	350'000	USD	355'625	365'708	0.59
US88104LAE39	TERP 5 01/31/28 144A	400'000	USD	380'159	384'988	0.62
US88033GDQ01	THC 6 1/8 06/15/30	500'000	USD	501'125	500'970	0.81
US88033GDK31	THC 6 1/8 10/01/28	300'000	USD	285'000	298'734	0.48
US86614RAM97	SUMMAT 6 1/2 03/15/27 144A	350'000	USD	351'313	349'524	0.57
US817565CE22	SCI 5 1/8 06/01/29	300'000	USD	301'974	293'787	0.48
US74168LAA44	PRMWCN 4 3/8 04/30/29 144A	450'000	USD	395'897	411'876	0.67
US68622TAB70	OGN 5 1/8 04/30/31 144A	500'000	USD	426'875	428'385	0.69
US682357AA69	CTECLN 3 7/8 10/15/29 144A	400'000	USD	349'000	359'488	0.58
US682189AQ81	ON 3 7/8 09/01/28 144A	250'000	USD	238'075	229'748	0.37
US668771AL22	GEN 7 1/8 09/30/30 144A	400'000	USD	401'000	415'688	0.67
US65342QAB86	NEP 4 1/2 09/15/27 144A	400'000	USD	393'000	377'972	0.61
US65336YAN31	NXST 4 3/4 11/01/28 144A	400'000	USD	349'000	367'000	0.59
US58733RAF91	MELI 3 1/8 01/14/31	300'000	USD	240'000	253'419	0.41
US57767XAB64	MHED 8 08/01/29 144A	200'000	USD	175'000	186'928	0.30
US57767XAA81	MHED 5 3/4 08/01/28 144A	350'000	USD	314'635	330'785	0.54
US576323AP42	MTZ 4 1/2 08/15/28 144A	400'000	USD	361'000	375'208	0.61
US57164PAH91	VAC 4 1/2 06/15/29 144A	400'000	USD	356'000	358'776	0.58
US55617LAP76	M 5 7/8 04/01/29 144A	500'000	USD	462'811	485'165	0.79
US53219LAV18	RGCARE 9 7/8 08/15/30 144A	400'000	USD	405'000	413'820	0.67
US52736RBJ05	LEVI 3 1/2 03/01/31 144A	400'000	USD	339'000	346'556	0.56
US48666KBA60	KBH 7 1/4 07/15/30	300'000	USD	297'450	310'329	0.50
US46285MAA80	IRM 5 07/15/32 144A	600'000	USD	513'750	540'552	0.88
US46266TAA60	IQV 5 05/15/27 144A	500'000	USD	504'375	489'270	0.79
US459200JZ55	IBM 3.3 05/15/26	300'000	USD	286'800	291'327	0.47
US45688CAB37	NGVT 3 7/8 11/01/28 144A	300'000	USD	274'470	265'413	0.43
US45174HBE62	IHRT 5 1/4 08/15/27 144A	200'000	USD	180'500	155'506	0.25
US45174HBC07	IHRT 6 3/8 05/01/26	200'000	USD	163'500	171'882	0.28
US43284MAA62	HGVLLC 5 06/01/29 144A	450'000	USD	420'750	415'926	0.67
US432833AF84	HLT 4 7/8 01/15/30	550'000	USD	537'515	530'591	0.86
US431571AE83	HI 3 3/4 03/01/31	400'000	USD	339'800	349'264	0.57
US389286AA34	GTN 5 3/8 11/15/31 144A	200'000	USD	143'500	157'410	0.26
US38869AAB35	GPK 3 1/2 03/15/28 144A	550'000	USD	504'013	511'929	0.83
US375558BF95	GILD 3.65 03/01/26	300'000	USD	289'090	293'427	0.48
US35908MAD20	FYBR 8 3/4 05/15/30 144A	500'000	USD	519'500	512'080	0.83
US35906ABG22	FYBR 6 3/4 05/01/29 144A	100'000	USD	85'000	88'739	0.14

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ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US345370DA55	F 3 1/4 02/12/32	300'000	USD	239'065	248'664	0.40
US30015DAA90	EVGRN 9 3/4 04/26/28 144A	850'000	USD	862'664	911'081	1.48
US29272WAD11	ENR 4 3/8 03/31/29 144A	400'000	USD	354'500	360'892	0.59
US25461LAB80	DTV 8 7/8 02/01/30 144A	300'000	USD	302'981	306'585	0.50
US23918KAS78	DVA 4 5/8 06/01/30 144A	500'000	USD	395'000	442'705	0.72
US237266AJ06	DAR 6 06/15/30 144A	600'000	USD	597'000	596'196	0.97
US235825AH97	DAN 4 1/4 09/01/30	450'000	USD	390'654	393'876	0.64
US22282EAJ10	CVA 5 09/01/30	400'000	USD	330'000	342'704	0.56
US21925DAA72	CNR 6 1/8 01/15/29 144A	300'000	USD	237'354	266'880	0.43
US20903XAF06	CNSL 6 1/2 10/01/28 144A	400'000	USD	322'500	348'176	0.56
US20338QAD51	COMM 6 03/01/26 144A	250'000	USD	235'635	216'793	0.35
US203372AX50	COMM 4 3/4 09/01/29 144A	150'000	USD	130'875	100'152	0.16
US184496AN71	CLH 4 7/8 07/15/27 144A	400'000	USD	401'588	388'216	0.63
US171779AL52	CIEN 4 01/31/30 144A	400'000	USD	352'000	367'604	0.60
US16115QAF72	GTLS 7 1/2 01/01/30 144A	350'000	USD	357'000	360'521	0.58
US126650CL25	CVS 3 7/8 07/20/25	300'000	USD	295'005	295'290	0.48
US12543DBN93	CYH 10 7/8 01/15/32 144A	200'000	USD	205'500	209'524	0.34
US12543DBG43	CYH 5 5/8 03/15/27 144A	200'000	USD	175'250	185'322	0.30
US12543DBC39	CYH 8 03/15/26 144A	198'000	USD	199'980	195'996	0.32
US1248EPCS01	CHTR 6 3/8 09/01/29 144A	500'000	USD	500'625	486'455	0.79
US1248EPCP61	CHTR 4 1/4 01/15/34 144A	200'000	USD	149'500	159'180	0.26
US1248EPCD32	CHTR 4 3/4 03/01/30 144A	500'000	USD	460'150	444'200	0.72
US053773BH95	CAR 8 02/15/31 144A	500'000	USD	505'000	498'560	0.81
US05368VAA44	AVNT 7 1/8 08/01/30 144A	400'000	USD	401'549	410'644	0.67
US05352TAA79	AVTR 4 5/8 07/15/28 144A	500'000	USD	453'400	475'985	0.77
US047649AA63	ATKR 4 1/4 06/01/31 144A	400'000	USD	350'000	352'452	0.57
US03969YAA64	AMPBEV 3 1/4 09/01/28 144A	500'000	USD	440'085	437'180	0.71
US02406PBB58	AXL 5 10/01/29	400'000	USD	349'000	351'040	0.57
US00790RAA23	WMS 5 09/30/27 144A	350'000	USD	338'730	339'409	0.55
US00774CAB37	ACM 5 1/8 03/15/27	350'000	USD	345'062	344'295	0.55
US004498AB73	ACIW 5 3/4 08/15/26 144A	500'000	USD	511'250	495'870	0.80
US00175PAB94	AMN 4 5/8 10/01/27 144A	400'000	USD	369'712	381'824	0.62
				<b>28'180'478</b>	<b>28'556'634</b>	<b>46.29</b>
	<b>XS</b>					
US03969AAQ31	ARGID 5 1/4 04/30/25 144A	300'000	USD	290'850	293'268	0.48
				<b>290'850</b>	<b>293'268</b>	<b>0.48</b>
<b>Total - Bonds</b>					<b>59'277'409</b>	
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>					<b>59'277'409</b>	
<b>TOTAL INVESTMENT PORTFOLIO</b>					<b>59'277'409</b>	<b>96.10</b>

# 17 Swisscanto (LU) Bond Fund Vision Responsible AUD

Investment portfolio as at 31.01.2024 (in AUD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>AE</b>						
XS2677030194	ADCBUH 5 1/2 01/12/29 GMTN	300'000	USD	468'178	463'612	0.42
XS2651619285	MASDAR 4 7/8 07/25/33 EMTN	450'000	USD	655'900	671'607	0.60
				<b>1'124'078</b>	<b>1'135'219</b>	<b>1.02</b>
<b>AU</b>						
XS2054471722	WSTP 1.1 09/27/24 EMTN	1'293'000	AUD	1'302'310	1'262'421	1.13
XS1859337849	ZURNVX 4 1/2 07/26/38 EMTN	600'000	AUD	582'540	486'924	0.44
AU3TB0000192	ACGB 3 3/4 04/21/37 144	1'000'000	AUD	1'164'302	960'090	0.86
AU3TB0000150	ACGB 3 1/4 04/21/29 138	2'000'000	AUD	1'980'963	1'962'140	1.76
AU3TB0000143	ACGB 2 3/4 04/21/24 137	500'000	AUD	494'745	498'390	0.45
AU3SG0002934	TCV 5 1/4 09/15/38 MTN	1'000'000	AUD	991'370	1'012'360	0.91
AU3SG0002579	TCV 2 09/17/35	1'200'000	AUD	1'187'688	892'524	0.80
AU3SG0002553	NSWTC 1 3/4 03/20/34	2'000'000	AUD	1'984'320	1'531'080	1.37
AU3SG0002447	SAFA 1 3/4 05/24/34	1'400'000	AUD	1'379'518	1'063'496	0.95
AU3SG0002371	QTC 1 1/4 03/10/31	1'800'000	AUD	1'824'480	1'474'164	1.32
AU3SG0001928	QTC 2 1/2 03/06/29	500'000	AUD	552'180	467'075	0.42
AU3SG0001878	NSWTC 3 11/15/28	500'000	AUD	574'160	480'130	0.43
AU3SG0001647	QTC 4.2 02/20/47 47	800'000	AUD	1'165'400	706'696	0.63
AU3FN0062659	NAB Float 08/24/26 FRN	1'400'000	AUD	1'400'000	1'389'486	1.25
AU3CB0297547	QTC 4 1/2 03/09/33	1'000'000	AUD	1'002'800	1'006'560	0.90
AU3CB0285740	CBAAU 2.4 01/14/27 MTN	1'000'000	AUD	998'600	941'030	0.84
AU3CB0282945	TOYOTA 0.85 09/09/24	1'000'000	AUD	965'470	977'030	0.88
AU3CB0282341	AUSTC 1.465 08/18/31 MTN	2'300'000	AUD	2'300'000	1'879'169	1.69
AU3CB0280634	NBNAUS 2.15 06/02/28 MTN	600'000	AUD	597'906	538'800	0.48
AU000XCLWAX7	ACGB 2 3/4 11/21/29 154	2'000'000	AUD	1'946'194	1'901'640	1.71
AU000XCLWAU3	ACGB 2 3/4 11/21/28 152	1'400'000	AUD	1'473'707	1'347'444	1.21
AU000XCLWAR9	ACGB 2 1/4 05/21/28 149	1'700'000	AUD	1'723'099	1'610'172	1.45
AU000XCLWAQ1	ACGB 2 3/4 11/21/27 148	1'000'000	AUD	988'158	971'060	0.87
AU000XCLWAP3	ACGB 3 1/4 06/21/39 147	1'600'000	AUD	1'884'147	1'422'800	1.28
AU000XCLWAO6	ACGB 1 1/4 08/21/40 40CI	920'000	AUD	977'813	1'082'196	0.97
AU000XCLWAM0	ACGB 2 3/4 06/21/35 145	1'500'000	AUD	1'427'030	1'320'795	1.19
AU0000XCLWV6	ACGB 2 1/2 09/20/30 30CI	220'000	AUD	307'186	333'894	0.30
AU0000274706	ACGB 3 1/2 12/21/34 168	2'100'000	AUD	2'073'183	1'999'200	1.79
AU0000217101	ACGB 3 11/21/33 166	2'200'000	AUD	2'159'087	2'021'096	1.81
AU0000143901	ACGB 1 3/4 11/21/32 165	3'100'000	AUD	2'710'324	2'591'290	2.33
AU0000106411	ACGB 0 1/2 09/21/26 164	600'000	AUD	539'592	554'100	0.50
AU0000101792	ACGB 1 11/21/31 163	3'000'000	AUD	2'602'139	2'419'440	2.17
AU0000097495	ACGB 1 3/4 06/21/51 162	2'500'000	AUD	1'907'514	1'452'075	1.30
AU0000095457	ACGB 0 1/4 11/21/25 161	1'000'000	AUD	911'268	940'830	0.84
AU0000087454	ACGB 1 12/21/30 160	3'400'000	AUD	2'750'332	2'825'468	2.54
AU0000079402	QTC 1 3/4 07/20/34	1'375'000	AUD	1'373'240	1'048'630	0.94
AU0000075681	ACGB 1 1/4 05/21/32 158	3'300'000	AUD	2'929'442	2'676'630	2.40
AU0000047003	ACGB 1 1/2 06/21/31 157	2'300'000	AUD	2'227'825	1'953'965	1.75

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
AU0000018442	ACGB 2 3/4 05/21/41 156	2'000'000	AUD	2'063'302	1'621'380	1.46
AU0000013740	ACGB 2 1/2 05/21/30 155	4'200'000	AUD	4'075'935	3'906'630	3.51
				<b>61'499'269</b>	<b>55'530'300</b>	<b>49.85</b>
<b>CA</b>						
XS2356317177	CPPIBC 1 1/2 06/23/28	1'850'000	AUD	1'846'337	1'637'972	1.47
AU3CB0289072	RY 3 3/4 05/06/25	1'000'000	AUD	998'950	990'510	0.89
AU3CB0264778	TD 2.05 07/10/24	1'000'000	AUD	997'760	987'830	0.89
AU3CB0242683	MP 3.6 08/17/27 MTN	1'000'000	AUD	1'008'300	973'710	0.87
AU3CB0237949	ALTA 3.1 12/14/26 MTN	500'000	AUD	496'150	482'865	0.43
AU3CB0221232	BRCOL 4 1/4 11/27/24 MTN	900'000	AUD	882'810	898'164	0.81
				<b>6'230'307</b>	<b>5'971'051</b>	<b>5.36</b>
<b>CH</b>						
AU3CB0278174	UBS 1.1 02/26/26	1'000'000	AUD	965'000	925'190	0.83
				<b>965'000</b>	<b>925'190</b>	<b>0.83</b>
<b>CL</b>						
US168863EB04	CHILE 4.85 01/22/29	200'000	USD	305'911	305'263	0.27
				<b>305'911</b>	<b>305'263</b>	<b>0.27</b>
<b>CZ</b>						
XS2676413235	CESSPO 5.737 03/08/28 EMTN	200'000	EUR	336'494	341'142	0.31
				<b>336'494</b>	<b>341'142</b>	<b>0.31</b>
<b>DE</b>						
XS1869582335	CMZB 5 1/2 08/29/28 EMTN	1'000'000	AUD	1'025'550	923'540	0.83
DE000A3826R6	DB 3 3/4 01/15/30	500'000	EUR	815'537	825'864	0.74
AU3CB0247419	DBHNGR 3.8 09/27/27 MTN	500'000	AUD	579'145	485'760	0.44
AU000KFWHAGO	KFW 3.2 03/15/28 MTN	529'000	AUD	568'781	509'432	0.46
AU0000KFWHX0	KFW 5 03/19/24 MTN	1'000'000	AUD	1'009'320	1'000'580	0.90
				<b>3'998'333</b>	<b>3'745'176</b>	<b>3.36</b>
<b>DK</b>						
AU3CB0237527	KOMMUN 2.9 11/27/26 MTN	1'230'000	AUD	1'243'244	1'180'345	1.06
				<b>1'243'244</b>	<b>1'180'345</b>	<b>1.06</b>
<b>ES</b>						
XS1649193072	SANTAN 4.8 07/19/27 EMTN	600'000	AUD	600'741	578'586	0.52
AU3CB0297596	SANTAN 5.678 03/09/28 FXD	450'000	AUD	450'000	453'906	0.41
				<b>1'050'741</b>	<b>1'032'492</b>	<b>0.93</b>
<b>FR</b>						
XS1615104244	SOCGEN 5 05/19/27 EMTN	500'000	AUD	558'400	483'935	0.43
US83368TBY38	SOCGEN 7.132 01/19/55 REGS	250'000	USD	375'347	378'069	0.34
FR001400M2F4	RCFFP 5 1/4 11/22/28 EMTN	300'000	EUR	496'029	521'665	0.47
FR0014008M32	BNP 3.695 02/24/28 EMTN	400'000	AUD	361'400	377'120	0.34
FR0013515764	BNP 2.518 06/05/25 EMTN	400'000	AUD	415'780	386'364	0.35
FR0013365871	SOCGEN 4.7 09/20/28 EMTN	200'000	AUD	193'186	189'512	0.17
AU3CB0306017	ACAFP 5.411 01/18/29 MTN	600'000	AUD	600'000	606'522	0.54
				<b>3'000'143</b>	<b>2'943'187</b>	<b>2.64</b>
<b>GB</b>						
XS2742660660	MOTOPG 3 7/8 01/24/34 EMTN	300'000	EUR	494'246	502'612	0.45
AU3CB0251239	LLOYDS 4 03/07/25 MTN	700'000	AUD	699'413	691'075	0.62
				<b>1'193'658</b>	<b>1'193'687</b>	<b>1.07</b>

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>IS</b>						
XS2679765037	LANBNN 6 3/8 03/12/27 EMTN	300'000	EUR	502'294	513'945	0.46
				<b>502'294</b>	<b>513'945</b>	<b>0.46</b>
<b>JP</b>						
AU3FN0065587	SUMIBK Float 01/20/25 TCD	500'000	AUD	500'000	499'985	0.45
				<b>500'000</b>	<b>499'985</b>	<b>0.45</b>
<b>KR</b>						
USY3815NBG52	HYUCAP 5 1/8 02/05/27 REGS	200'000	USD	302'550	301'817	0.27
AU3CB0256113	SHNHAN 5 08/30/28 MTN	1'150'000	AUD	1'173'460	1'077'746	0.97
				<b>1'476'010</b>	<b>1'379'562</b>	<b>1.24</b>
<b>KY</b>						
AU3CB0248169	ADCBUH 4 1/2 10/25/27 MTN	880'000	AUD	968'465	862'541	0.77
				<b>968'465</b>	<b>862'541</b>	<b>0.77</b>
<b>LU</b>						
XS1752984440	ARNDTN 4.542 PERP	600'000	EUR	336'222	440'405	0.40
				<b>336'222</b>	<b>440'405</b>	<b>0.40</b>
<b>NL</b>						
AU3CB0258135	NEDWBK 3.3 05/02/29 MTN	500'000	AUD	577'525	473'660	0.43
				<b>577'525</b>	<b>473'660</b>	<b>0.43</b>
<b>NZ</b>						
US00182FBU93	ANZLNZ 5.355 08/14/28 REGS	500'000	USD	761'209	769'564	0.69
AU3CB0304681	NZLGFA 5.1 11/28/30 MTN	900'000	AUD	898'065	925'254	0.83
AU3CB0301240	NZLGFA 4.7 08/01/28 MTN	1'000'000	AUD	998'280	1'013'630	0.91
AU3CB0248300	KIWI 4 1/4 10/27/27 MTN	600'000	AUD	595'279	585'234	0.53
AU3CB0239754	AUCKCN 2.9 09/16/27	1'500'000	AUD	1'421'100	1'410'915	1.27
				<b>4'673'933</b>	<b>4'704'597</b>	<b>4.22</b>
<b>SE</b>						
XS2715276163	SHBASS 3 7/8 05/10/27 EMTN	400'000	EUR	660'728	669'992	0.60
XS1306326536	NDAFH 4.2 10/14/25 EMTN	800'000	AUD	857'120	791'648	0.71
				<b>1'517'848</b>	<b>1'461'640</b>	<b>1.31</b>
<b>SG</b>						
US449276AG99	IBM 5.3 02/05/54	200'000	USD	301'661	304'458	0.27
AU3CB0302107	CLFCAP 4.753 08/31/28 MTN	650'000	AUD	650'000	662'077	0.59
				<b>951'661</b>	<b>966'535</b>	<b>0.87</b>
<b>US</b>						
XS2753287585	SKINNV 4 7/8 01/23/27	200'000	USD	302'063	302'488	0.27
XS2083139837	F 3.683 12/03/24 EMTN	700'000	AUD	714'202	687'715	0.62
USU3822UAA89	HWQCUS 5 07/27/28 REGS	300'000	USD	438'883	457'536	0.41
US06428CAA27	BAC 5.526 08/18/26	700'000	USD	1'079'830	1'079'168	0.97
AU3CB0268167	VZ 3 1/2 11/04/39 MTN	750'000	AUD	714'750	529'403	0.48
AU3CB0245504	MET 4 07/13/27 MTN	1'000'000	AUD	996'380	963'790	0.87
				<b>4'246'108</b>	<b>4'020'100</b>	<b>3.61</b>
<b>XS</b>						
XS2749537481	IDAWBG 3.2 01/18/44 GMTN	600'000	EUR	980'246	985'614	0.88
AU3CB0295764	EIB 4 3/4 01/20/33	1'400'000	AUD	1'397'522	1'408'568	1.26
AU3CB0293975	IFC 4.45 05/14/27	2'000'000	AUD	2'038'000	2'020'900	1.81
AU3CB0285690	ASIA 2.35 01/13/32 MTN	1'000'000	AUD	997'790	845'360	0.76

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
AU3CB0277077	EIB 0 3/4 07/15/27 MTN	1'500'000	AUD	1'497'630	1'338'555	1.20
AU3CB0242600	NIB 3.3 08/16/27 MTN	1'000'000	AUD	1'079'762	970'850	0.87
AU3CB0242121	AFDB 3.3 07/27/27 MTN	800'000	AUD	863'200	775'240	0.70
AU3CB0230134	CAF 4 1/2 06/05/25 MTN	1'509'000	AUD	1'602'391	1'488'689	1.34
AU3CB0213205	AFDB 4 3/4 03/06/24 GDIF	500'000	AUD	546'250	500'040	0.45
				<b>11'002'791</b>	<b>10'333'816</b>	<b>9.28</b>
<b>Total - Bonds</b>					<b>99'959'837</b>	
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>					<b>99'959'837</b>	
<b>Investment funds</b>						
<b>Investment funds</b>						
	<b>LU</b>					
LU2108482667	SWC (LU) BF Responsible EmMa Opps NT	24'000	USD	3'399'068	3'833'175	3.44
LU1734303610	SWC (LU) BF Responsible COCO NT	17'400	USD	2'623'944	3'656'619	3.28
				<b>6'023'011</b>	<b>7'489'794</b>	<b>6.72</b>
<b>Total - nvestment funds</b>					<b>7'489'794</b>	
<b>Total - nvestment funds</b>					<b>7'489'794</b>	
<b>TOTAL INVESTMENT PORTFOLIOS</b>					<b>107'449'631</b>	<b>96.46</b>

# 18 Swisscanto (LU) Bond Fund Vision Responsible CAD

Investment portfolio as at 31.01.2024 (in CAD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>AU</b>						
CAQ57085HQ08	MQGAU 2.723 08/21/29 MPLE	350'000	CAD	350'000	311'724	0.52
CA89400PAJ27	TCLAU 4.555 11/14/28 MPLE	500'000	CAD	503'385	489'575	0.81
				<b>853'385</b>	<b>801'299</b>	<b>1.33</b>
<b>CA</b>						
CA98704CRA67	YORKMU 2.65 04/18/29	500'000	CAD	499'345	473'440	0.79
CA98704CQZ28	YORKMU 2.35 06/09/27	700'000	CAD	700'000	666'855	1.11
CA90664ZAX83	ENBGAS 2.88 11/22/27 MTN	500'000	CAD	510'910	475'915	0.79
CA89353ZCC01	TRPCN 4.18 07/03/48 MTN	500'000	CAD	491'436	412'750	0.69
CA891288DV15	TRNT 1.6 12/02/30	500'000	CAD	488'910	433'195	0.72
CA891288DT68	TRNT 2.6 09/24/39	500'000	CAD	496'445	398'585	0.66
CA891288DQ20	TRNT 2.4 06/07/27	500'000	CAD	500'000	477'080	0.79
CA89117F3M90	TD 2.667 09/09/25	700'000	CAD	662'378	676'536	1.13
CA891160QY28	TD 3.224 07/25/29 MTN	500'000	CAD	492'700	494'455	0.82
CA880789AC67	TERANE 5.754 12/17/40	200'000	CAD	208'781	192'786	0.32
CA87971MBS13	TCN 2.05 10/07/30	200'000	CAD	160'440	169'978	0.28
CA803854KJ60	SCDA 2.2 06/02/30	500'000	CAD	499'945	455'380	0.76
CA803854JW90	SCDA 3.2 06/03/24	500'000	CAD	506'740	496'980	0.83
CA780086TY05	RY 1.833 07/31/28	400'000	CAD	397'232	360'464	0.60
CA780086SY14	RY 1.67 01/28/33	500'000	CAD	466'333	444'735	0.74
CA780086RQ98	RY 2.328 01/28/27	300'000	CAD	280'476	281'754	0.47
CA780086QY32	RY 2.352 07/02/24	1'000'000	CAD	1'040'830	988'590	1.64
CA74814ZFY15	Q 4.4 12/01/55	500'000	CAD	550'330	523'170	0.87
CA74814ZFP32	Q 3.65 05/20/32	400'000	CAD	364'824	393'596	0.65
CA74814ZFN83	Q 3 1/4 09/01/32	1'000'000	CAD	976'240	951'150	1.58
CA74814ZFM01	Q 2.1 05/27/31	400'000	CAD	404'124	356'888	0.59
CA74814ZFL28	Q 2.85 12/01/53	1'000'000	CAD	1'007'950	779'200	1.30
CA74814ZFG33	Q 1.9 09/01/30	500'000	CAD	527'235	445'570	0.74
CA74814ZER07	Q 3 1/2 12/01/45	500'000	CAD	556'488	446'060	0.74
CA74814ZDK62	Q 5 12/01/38	700'000	CAD	969'242	761'712	1.27
CA69363TAN24	PSPCAP 2.05 01/15/30 12	500'000	CAD	502'540	453'585	0.75
CA689551FE46	OTTAWA 3 1/4 11/10/47	700'000	CAD	747'848	572'831	0.95
CA68333ZAV90	ONT 3 3/4 12/02/53	500'000	CAD	467'315	465'825	0.77
CA68333ZAS61	ONT 2.55 12/02/52	1'000'000	CAD	912'200	732'150	1.22
CA68333ZAR88	ONT 1.55 11/01/29	900'000	CAD	897'768	798'840	1.33
CA68333ZAG24	ONT 2.65 12/02/50	1'200'000	CAD	1'331'448	902'688	1.50
CA68323AAY07	ONT 3 1/2 06/02/43	500'000	CAD	536'965	450'140	0.75
CA683234YD42	ONT 4.7 06/02/37	500'000	CAD	665'500	527'005	0.88
CA68321ZAJ09	ONTPOW 2.947 02/21/51	500'000	CAD	460'260	359'390	0.60
CA68321ZAB72	ONTPOW 3.838 06/22/48 MTN	200'000	CAD	169'806	172'326	0.29
CA65479EAC80	NISCAN 1.626 03/18/24	300'000	CAD	283'559	298'581	0.50
CA651333GD25	NF 2.65 10/17/50	300'000	CAD	295'626	211'899	0.35
CA642866GQ40	NBRNS 3.05 08/14/50	500'000	CAD	545'000	400'395	0.67

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
CA63306AFX96	NACN 2.983 03/04/24	500'000	CAD	514'400	499'060	0.83
CA62620DAP65	BCMFA 3.3 04/08/32	500'000	CAD	473'462	476'965	0.79
CA626209JR29	BCMFA 2 1/2 04/19/26	500'000	CAD	498'945	482'710	0.80
CA614852NZ03	MNTRL 3 1/2 12/01/38	500'000	CAD	573'900	448'955	0.75
CA563469US23	MP 3.2 03/05/50	500'000	CAD	509'930	410'230	0.68
CA563469UP83	MP 2.6 06/02/27	500'000	CAD	494'298	480'900	0.80
CA563469TM71	MP 4.1 03/05/41	500'000	CAD	503'920	483'325	0.80
CA44932WAB69	HYNMTR 3.196 02/16/27	200'000	CAD	184'292	191'806	0.32
CA44810ZCR97	HYDONE 4.39 03/01/34	250'000	CAD	248'400	249'218	0.41
CA44810ZCG33	HYDONE 2.23 09/17/31	500'000	CAD	424'205	435'545	0.72
CA44810ZCC29	HYDONE 2.16 02/28/30 MTN	500'000	CAD	509'200	447'235	0.74
CA44810ZBD11	HYDONE 4.39 09/26/41 MTN	500'000	CAD	562'450	481'820	0.80
CA34527ACJ75	F 2.961 09/16/26	200'000	CAD	172'750	188'442	0.31
CA29251ZBS52	ENBCN 2.99 10/03/29 MTN	300'000	CAD	309'750	275'859	0.46
CA233852AD45	DTRGR 2.14 12/13/24	500'000	CAD	481'173	486'925	0.81
CA136375CX83	CNRCN 3.05 02/08/50	500'000	CAD	446'800	375'955	0.63
CA13607LKJ12	CM 5.35 04/20/33	500'000	CAD	494'010	505'330	0.84
CA13607GRU09	CM 1.1 01/19/26	500'000	CAD	491'890	467'950	0.78
CA13607GFB55	CM 2.35 08/28/24	400'000	CAD	385'076	393'784	0.66
CA13509PJL81	CANHOU 3.1 06/15/28	1'000'000	CAD	994'730	977'690	1.63
CA135087ZS68	CAN 3 1/2 12/01/45	900'000	CAD	1'090'612	926'244	1.54
CA135087YQ12	CAN 4 06/01/41	1'000'000	CAD	1'112'791	1'087'650	1.81
CA135087XG49	CAN 5 3/4 06/01/33	1'500'000	CAD	1'870'266	1'785'330	2.97
CA135087P576	CAN 3 1/2 03/01/28	800'000	CAD	797'664	801'440	1.33
CA135087N423	CAN 1 1/2 05/01/24	1'000'000	CAD	981'050	991'590	1.65
CA135087N266	CAN 1 1/2 12/01/31	500'000	CAD	433'045	437'465	0.73
CA135087L518	CAN 0 1/4 03/01/26	500'000	CAD	483'925	464'035	0.77
CA135087J546	CAN 2 1/4 03/01/24	1'400'000	CAD	1'385'734	1'397'102	2.32
CA135087H722	CAN 2 12/01/51	600'000	CAD	546'448	460'878	0.77
CA135087D358	CAN 2 3/4 12/01/48	600'000	CAD	675'535	545'934	0.91
CA135087C939	CAN 2 3/4 12/01/64	600'000	CAD	627'251	537'174	0.89
CA11070TAG37	BRCOL 2.8 06/18/48	500'000	CAD	445'095	391'295	0.65
CA110709GJ55	BRCOL 2.95 06/18/50	500'000	CAD	406'463	400'570	0.67
CA110709GC03	BRCOL 3.2 06/18/44	500'000	CAD	520'995	428'510	0.71
CA07813ZCG78	BCECN 3 03/17/31 MTN	300'000	CAD	256'125	270'399	0.45
CA07813ZBZ68	BCECN 3.35 03/12/25 MTN	750'000	CAD	729'990	736'455	1.23
CA06415E4E25	BNS 1.4 11/01/27	1'000'000	CAD	962'133	901'390	1.50
CA064151WY58	BNS 2.29 06/28/24 DPNT	500'000	CAD	501'655	494'425	0.82
CA06368DCV43	BMO 2.37 02/03/25 MTN	1'000'000	CAD	974'515	973'090	1.62
CA06368B5B08	BMO 2.28 07/29/24	1'000'000	CAD	964'697	986'360	1.64
CA06368B2H05	BMO 2.85 03/06/24	500'000	CAD	507'889	498'950	0.83
CA01585PAG06	AQNCN 4.09 02/17/27	500'000	CAD	522'120	487'545	0.81
CA013051EQ66	ALTA 2.95 06/01/52	1'000'000	CAD	980'300	791'830	1.32
CA013051DS32	ALTA 3.3 12/01/46	500'000	CAD	571'875	426'795	0.71
				<b>49'196'925</b>	<b>44'884'639</b>	<b>74.67</b>
	<b>GB</b>					
CAG5533WBW69	LLOYDS 3 1/2 02/03/25 MPLE	500'000	CAD	503'350	488'515	0.81
CAG0810GAA53	BACR 2.166 06/23/27 MPLE	1'000'000	CAD	981'410	925'550	1.54
				<b>1'484'760</b>	<b>1'414'065</b>	<b>2.35</b>

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>LU</b>						
CA04269KAA12	ARNDTN 4 5/8 09/18/25 MPLE	300'000	CAD	298'026	291'147	0.48
				<b>298'026</b>	<b>291'147</b>	<b>0.48</b>
<b>NL</b>						
CA639832AA25	NEDWBK 5.2 03/31/25 EMTN	500'000	CAD	547'934	501'700	0.83
				<b>547'934</b>	<b>501'700</b>	<b>0.83</b>
<b>US</b>						
CA92343VFG47	VZ 2 1/2 05/16/30 MPLE	500'000	CAD	526'650	444'500	0.74
CA64953BAU22	NYLIFE 2 04/17/28 MPLE	300'000	CAD	299'298	273'342	0.45
CA61747YEE10	MS 1.779 08/04/27 MPLE	1'000'000	CAD	975'144	928'620	1.54
CA6174468D43	MS 3 02/07/24 MPLE	500'000	CAD	529'110	499'790	0.83
CA592179KA25	MET 1.95 03/20/28 MPLE	500'000	CAD	479'973	454'780	0.76
CA38141GXT61	GS 2.013 02/28/29 MPLE	1'000'000	CAD	979'000	898'540	1.49
CA38141GWR15	GS 3.307 10/31/25 MPLE	500'000	CAD	538'950	492'190	0.82
CA172967JS17	C 4.09 06/09/25 MPLE	500'000	CAD	557'050	491'530	0.82
CA060505FS82	BAC 3.515 03/24/26 MPLE	1'000'000	CAD	1'097'800	980'620	1.63
CA00206RDY59	T 4.85 05/25/47 MPLE	700'000	CAD	706'072	635'019	1.06
				<b>6'689'047</b>	<b>6'098'931</b>	<b>10.15</b>
<b>XS</b>						
XS0284501094	EIB 4.6 01/30/37 REGS	500'000	CAD	629'585	518'725	0.86
				<b>629'585</b>	<b>518'725</b>	<b>0.86</b>
<b>Total - Bonds</b>					<b>54'510'506</b>	
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>					<b>54'510'506</b>	
<b>Investment funds</b>						
<b>Investment funds</b>						
<b>LU</b>						
LU2108482667	SWC (LU) BF Responsible EmMa Opps NT	8'000	USD	981'223	1'128'481	1.88
LU1734303610	SWC (LU) BF Responsible COCO NT	5'400	USD	753'860	1'002'262	1.67
LU1637934743	SWC (LU) BF Sust Glbl High Yield NT	6'000	USD	765'643	1'014'864	1.69
LU1637934586	SWC (LU) BF Responsible Global Convertible NT	4'300	USD	565'098	738'234	1.23
				<b>3'065'823</b>	<b>3'883'841</b>	<b>6.46</b>
<b>Total - nvestment funds</b>					<b>3'883'841</b>	
<b>Total - nvestment funds</b>					<b>3'883'841</b>	
<b>TOTAL INVESTMENT PORTFOLIOS</b>					<b>58'394'347</b>	<b>97.14</b>



# 19 Swisscanto (LU) Bond Fund Vision Responsible CHF

Investment portfolio as at 31.01.2024 (in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>AE</b>						
CH1145096181	FABUH 0.1475 11/17/26 EMTN	1'500'000	CHF	1'500'000	1'435'875	0.65
CH0465044680	FABUH 0.401 10/02/24 EMTN	1'500'000	CHF	1'484'000	1'483'425	0.67
				<b>2'984'000</b>	<b>2'919'300</b>	<b>1.32</b>
<b>AT</b>						
CH1231094363	BAWAG 1.96 05/26/31 EMTN	1'000'000	CHF	1'003'000	1'031'500	0.47
CH1216400049	BAWAG 2.87 10/03/25	1'000'000	CHF	1'021'100	1'019'000	0.46
CH0525158462	VORHYP 0 1/8 03/27/30 EMTN	500'000	CHF	503'240	441'000	0.20
CH0020632144	OKB 2 7/8 02/25/30	4'000'000	CHF	5'380'000	4'398'000	1.98
				<b>7'907'340</b>	<b>6'889'500</b>	<b>3.11</b>
<b>AU</b>						
CH1289657137	NAB 2.201 04/12/29 GMTN	2'000'000	CHF	2'000'120	2'059'500	0.93
CH1271360385	WSTP 2.0125 06/13/30	2'000'000	CHF	2'049'600	2'073'000	0.94
CH1243651911	NAB 1.715 02/03/33 EMTN	1'000'000	CHF	1'021'000	1'021'000	0.46
CH1118483747	MQGAU 0.395 07/20/28 EMTN	1'000'000	CHF	895'500	940'250	0.42
CH0409606362	TQLAU 1 12/08/25 EMTN	2'000'000	CHF	2'017'340	1'978'000	0.89
CH0340912168	TQLAU 0.65 11/02/26 EMTN	1'000'000	CHF	997'500	973'000	0.44
				<b>8'981'060</b>	<b>9'044'750</b>	<b>4.08</b>
<b>BM</b>						
CH0575017105	COMQAT 0.735 11/27/24 EMTN	2'000'000	CHF	1'956'200	1'974'400	0.89
				<b>1'956'200</b>	<b>1'974'400</b>	<b>0.89</b>
<b>CA</b>						
CH1321481454	TD 1.4825 01/30/29 EMTN	1'000'000	CHF	1'000'000	1'003'500	0.45
CH1294486324	BNS 2.3825 09/22/27 EMTN	2'000'000	CHF	2'000'000	2'048'000	0.92
CH1264823431	Q 2.04 05/09/33 MTN	1'000'000	CHF	1'000'000	1'059'000	0.48
CH1261608918	BNS 2.0425 05/04/26 EMTN	1'000'000	CHF	1'004'700	1'015'250	0.46
CH1253456102	RY 2.085 03/31/28 EMTN	1'000'000	CHF	1'000'000	1'029'750	0.46
CH1243933558	TD 2.2025 01/31/28 EMTN	2'000'000	CHF	1'993'200	2'037'000	0.92
CH1243018814	BMO 2.26 02/01/29 EMTN	2'000'000	CHF	1'995'000	2'050'500	0.93
CH1242301302	CCDJ 1.735 01/31/28	1'000'000	CHF	1'000'000	1'014'750	0.46
CH1230759552	RY 2.445 01/25/28 EMTN	2'000'000	CHF	2'000'000	2'057'000	0.93
CH1167887251	BNS 0.278 04/01/27 EMTN	3'000'000	CHF	2'993'460	2'901'750	1.31
CH1151526212	CM 0.2825 02/03/27 EMTN	2'000'000	CHF	1'852'000	1'917'500	0.87
CH1137407412	CM 0.18 04/20/29	1'000'000	CHF	897'000	920'750	0.42
CH0537261866	MP 0.7 04/20/40 EMTN	900'000	CHF	906'723	806'400	0.36
CH0528881227	ALTA 0 1/4 04/20/28 EMTN	2'500'000	CHF	2'497'575	2'401'875	1.08
CH0498400578	CM 0.05 10/15/26 EMTN	3'500'000	CHF	3'242'550	3'362'625	1.52
CH0461239003	NBRNS 0 1/8 12/06/32	3'000'000	CHF	3'046'770	2'668'500	1.20
CH0367206759	ONT 0 1/4 06/28/29 EMTN	1'000'000	CHF	998'000	949'500	0.43
CH0343366800	NBRNS 0.2 11/07/31	1'500'000	CHF	1'494'000	1'368'000	0.62
				<b>30'920'978</b>	<b>30'611'650</b>	<b>13.81</b>
<b>CH</b>						

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
CH1228837865	UBS 2.33 11/14/25	1'000'000	CHF	1'000'000	1'013'000	0.46
CH1120085670	UBS 0.15 06/29/28 EMTN	1'250'000	CHF	1'252'175	1'171'250	0.53
CH0564642053	ACANXB 0.07 09/18/29	1'600'000	CHF	1'601'072	1'474'400	0.67
CH0506668869	UBS 3 PERP	2'400'000	CHF	2'372'000	2'268'600	1.02
CH0485261355	KBLUZE 1 1/2 PERP	1'000'000	CHF	1'000'000	792'750	0.36
CH0485252875	PSHYPO 0 08/26/49 678	1'000'000	CHF	615'400	696'500	0.31
CH0483181001	UBS 0 07/16/29 EMTN	1'000'000	CHF	896'500	921'500	0.42
CH0373476115	SGKNSW 1.7 PERP	3'000'000	CHF	3'000'000	2'949'750	1.33
CH0361532945	ZKB 3.6 PERP	2'250'000	CHF	2'316'933	2'242'125	1.01
				<b>14'054'080</b>	<b>13'529'875</b>	<b>6.11</b>
<b>CL</b>						
CH1300950032	BSANCI 2.445 01/25/27 EMTN	1'000'000	CHF	1'000'000	1'009'000	0.46
CH0496632628	BSANCI 0.135 08/29/29 EMTN	1'000'000	CHF	909'000	889'250	0.40
CH0494734376	BCICI 0 1/4 09/24/29 EMTN	1'000'000	CHF	821'900	893'250	0.40
				<b>2'730'900</b>	<b>2'791'500</b>	<b>1.26</b>
<b>DE</b>						
CH1298665980	FREGR 2.96 10/18/28 EMTN	930'000	CHF	930'000	971'153	0.44
CH1279261130	HESLAN 4.2425 07/25/33	1'000'000	CHF	1'000'000	1'060'250	0.48
CH1270825529	MUNHYP 4.2525 06/07/33 EMTN	2'000'000	CHF	2'000'000	2'114'500	0.95
CH1244319450	DB 3.645 01/27/29 EMTN	2'000'000	CHF	2'005'000	2'070'000	0.93
CH1204259811	DBHNGR 1.95 09/21/32 EMTN	1'000'000	CHF	1'050'250	1'050'500	0.47
CH1134691620	DB 0.315 09/14/27 EMTN	800'000	CHF	799'600	757'000	0.34
CH1122290237	MUNHYP 0.05 08/13/36 EMTN	1'000'000	CHF	780'000	841'250	0.38
CH0581947808	DBHNGR 0.1 01/28/36 EMTN	3'000'000	CHF	2'988'750	2'565'000	1.16
CH0561923852	BHH 0 1/4 09/11/28 EMTN	1'500'000	CHF	1'316'700	1'398'000	0.63
CH0522158887	DBHNGR 0.2 05/20/33 EMTN	1'000'000	CHF	838'800	898'000	0.41
CH0479514272	DBHNGR 0.1 06/19/29 EMNT	840'000	CHF	809'170	790'440	0.36
CH0463112059	MUNHYP 0.55 03/15/34 EMTN	1'000'000	CHF	1'002'160	917'000	0.41
CH0417086086	MUNHYP 0 1/2 06/14/28 EMTN	4'500'000	CHF	4'827'109	4'348'125	1.96
CH0385997108	DBHNGR 0.45 11/08/30 EMTN	1'000'000	CHF	1'049'200	948'250	0.43
CH0026096567	CMZB 3 1/8 07/14/25 EMTN	2'000'000	CHF	2'122'200	2'048'700	0.92
				<b>23'518'939</b>	<b>22'778'168</b>	<b>10.28</b>
<b>DK</b>						
CH0026985520	KOMMUN 2 7/8 10/13/31 EMTN	800'000	CHF	1'209'200	896'400	0.40
				<b>1'209'200</b>	<b>896'400</b>	<b>0.40</b>
<b>ES</b>						
CH1228837907	BBVASM 2.77 11/28/28 GMTN	2'000'000	CHF	2'000'000	2'094'000	0.94
CH1227937724	SANTAN 2.2475 01/30/26 EMTN	1'000'000	CHF	1'000'000	1'012'000	0.46
CH0428194200	SANTAN 1 12/10/24 EMTN	1'000'000	CHF	992'600	992'850	0.45
				<b>3'992'600</b>	<b>4'098'850</b>	<b>1.85</b>
<b>FI</b>						
CH1264823514	NDAFH 2.49 05/26/28 EMTN	2'000'000	CHF	2'000'000	2'056'000	0.93
				<b>2'000'000</b>	<b>2'056'000</b>	<b>0.93</b>
<b>FR</b>						
CH1321113453	BFCM 2.2225 01/30/32 EMTN	1'000'000	CHF	1'000'000	1'023'250	0.46
CH1298957064	SOCGEN 2.6825 10/19/29 EMTN	1'000'000	CHF	1'000'000	1'040'250	0.47
CH1279261148	CFF 1.8375 07/18/30 EMTN	1'000'000	CHF	1'000'900	1'027'250	0.46
CH1277582008	ENGIFP 2.34 01/04/27 EMTN	1'000'000	CHF	1'000'070	1'023'250	0.46

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
CH1277240938	FRLBP 2.7725 07/12/27 EMTN	1'000'000	CHF	1'000'000	1'036'000	0.47
CH1277028440	SNCF 1.985 06/28/33 EMTN	1'000'000	CHF	1'017'200	1'052'250	0.47
CH1270825511	BPCEGP 2.655 06/12/30 EMTN	1'000'000	CHF	1'000'000	1'040'250	0.47
CH1256367207	ACAFP 2.5075 04/27/27 EMTN	3'000'000	CHF	3'009'700	3'084'000	1.39
CH1251030107	CFF 1.903 06/16/28 EMTN	2'000'000	CHF	2'000'000	2'048'000	0.92
CH1244321761	BNP 2.63 06/07/29 EMTN	2'000'000	CHF	2'014'000	2'087'000	0.94
CH1242969199	BFCM 2.3 01/30/27 EMTN	2'000'000	CHF	2'001'030	2'041'500	0.92
CH1231312690	ACAFP 2.19 12/07/27 EMTN	1'000'000	CHF	1'000'000	1'018'000	0.46
CH1213243913	ACAFP 3.0425 09/29/27 EMTN	1'600'000	CHF	1'616'320	1'665'600	0.75
CH1159841332	SOCGEN 0.28 01/26/27 EMTN	2'000'000	CHF	1'929'800	1'913'000	0.86
CH1142754303	BFCM 0.15 03/06/28 EMTN	1'000'000	CHF	1'001'170	938'750	0.42
CH1125186663	BNP 0.1475 07/13/27 EMTN	2'000'000	CHF	1'948'000	1'896'500	0.86
CH0521617339	SOCGEN 0 1/4 02/25/27 EMTN	1'000'000	CHF	1'005'560	949'250	0.43
CH0506071346	CDCEPS 0 06/16/26 EMTN	1'000'000	CHF	1'017'780	970'000	0.44
CH0506071205	BNP 0.15 03/10/28 EMTN	1'800'000	CHF	1'616'400	1'681'200	0.76
CH0479514264	BFCM 0.2 06/12/26 EMTN	2'000'000	CHF	1'963'880	1'940'000	0.88
CH0435590382	ACACB 0 1/2 10/03/28 EMTN	1'500'000	CHF	1'378'200	1'448'250	0.65
CH0310175598	ACACB 0.1 01/26/26 eMTN	300'000	CHF	287'475	292'725	0.13
CH0305398247	ACACB 0 1/4 06/18/26 EMTN	25'000	CHF	25'525	24'381	0.01
CH0125067774	RESFER 2 5/8 03/11/37 EMTN	4'000'000	CHF	5'989'423	4'589'000	2.07
CH0118532735	AGFRNC 1 7/8 11/12/29 EMTN	5'305'000	CHF	6'712'228	5'454'866	2.46
				<b>43'534'662</b>	<b>41'284'523</b>	<b>18.63</b>
	<b>GB</b>					
CH1292012775	SANUK 2.01 09/12/26 EMTN	1'000'000	CHF	1'000'000	1'017'750	0.46
CH1280994299	NWIDE 2.97 09/08/27 EMTN	1'000'000	CHF	1'000'000	1'023'500	0.46
CH1280994281	LLOYDS 1.87 08/31/27 EMTN	1'000'000	CHF	1'000'000	1'018'000	0.46
CH1270825545	NWG 2.8575 06/06/28 EMTN	1'000'000	CHF	1'000'000	1'038'500	0.47
CH1236363417	NWIDE 2.0125 01/23/30	1'000'000	CHF	1'000'000	1'035'250	0.47
CH1231312708	NWG 2.7825 12/06/27 EMTN	1'000'000	CHF	1'000'000	1'033'750	0.47
CH1187520494	HSBC 1.805 06/01/26 EMTN	1'000'000	CHF	983'750	997'500	0.45
CH1154887157	LLOYDS 0.6025 02/09/29 EMTN	3'000'000	CHF	2'782'200	2'799'750	1.26
CH0485445982	NWIDE 0 07/11/25 EMTN	2'650'000	CHF	2'697'806	2'593'688	1.17
				<b>12'463'756</b>	<b>12'557'688</b>	<b>5.67</b>
	<b>KR</b>					
CH1271360633	KORWAT 2.1725 09/18/25 EMTN	910'000	CHF	910'000	917'963	0.41
CH1243933574	KHFC 1.815 02/10/26	2'000'000	CHF	1'992'000	2'011'000	0.91
CH1239495042	HYUCAP 3.0325 02/01/28	1'000'000	CHF	1'000'000	1'039'500	0.47
CH1231312716	KOROIL 2.15 12/19/24	1'000'000	CHF	1'000'000	1'002'400	0.45
CH1216400056	KHFC 2.155 10/14/25	1'000'000	CHF	1'000'000	1'009'250	0.46
CH0540633044	KDB 0.445 05/08/25 EMTN	1'000'000	CHF	969'900	985'450	0.44
CH0506668851	EIBKOR 0 05/27/25 EMTN	500'000	CHF	495'875	490'300	0.22
CH0370634633	EIBKOR 0.17 07/18/25 GMTN	2'000'000	CHF	2'000'000	1'960'700	0.88
				<b>9'367'775</b>	<b>9'416'563</b>	<b>4.25</b>
	<b>LI</b>					
CH1306117040	LLBSW 2 1/2 11/22/30	1'600'000	CHF	1'602'288	1'646'000	0.74
				<b>1'602'288</b>	<b>1'646'000</b>	<b>0.74</b>
	<b>MX</b>					
CH0520663664	BANORT 0 1/2 12/06/24	1'200'000	CHF	1'174'980	1'174'320	0.53
				<b>1'174'980</b>	<b>1'174'320</b>	<b>0.53</b>

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>NL</b>						
CH1322499620	VW 2.4925 02/12/30 EMTN	870'000	CHF	870'000	881'910	0.40
CH1276269722	ABNANV 2.505 06/26/28	1'000'000	CHF	1'000'000	1'031'000	0.47
CH1181713640	RABOBK 1.3625 04/28/28 GMTN	400'000	CHF	386'800	391'800	0.18
CH1175016125	DLR 1.7 03/30/27	1'000'000	CHF	986'500	986'250	0.45
CH1121837244	DLR 0.55 04/16/29	500'000	CHF	433'750	460'000	0.21
CH0026620846	RABOBK 3 1/8 09/15/26	2'000'000	CHF	2'334'000	2'083'500	0.94
				<b>6'011'050</b>	<b>5'834'460</b>	<b>2.63</b>
<b>NO</b>						
CH1273429691	DNBNO 2.685 06/15/28 EMTN	1'000'000	CHF	1'000'000	1'019'250	0.46
CH1249416012	NONGNO 2.7 03/20/29 EMTN	1'800'000	CHF	1'803'960	1'847'700	0.83
CH1230759537	KBN 1.275 12/22/27 EMTN	1'000'000	CHF	1'000'000	1'003'750	0.45
CH1184694730	DNBNO 1.1675 06/03/27 EMTN	500'000	CHF	480'830	491'875	0.22
CH0474977755	NONGNO 0 1/8 12/11/25 EMTN	550'000	CHF	524'975	536'525	0.24
				<b>4'809'765</b>	<b>4'899'100</b>	<b>2.21</b>
<b>NZ</b>						
CH1251030115	ASBBNK 2.5025 12/20/28 EMTN	1'500'000	CHF	1'497'750	1'554'000	0.70
CH0357520433	ANZNZ 0 1/4 09/22/25 EMTN	1'000'000	CHF	1'004'210	979'000	0.44
CH0350030414	ASBBNK 0.2 08/02/24 Emtn	1'000'000	CHF	1'000'300	992'850	0.45
				<b>3'502'260</b>	<b>3'525'850</b>	<b>1.59</b>
<b>SE</b>						
CH1184694748	STAAKA 0.78 05/24/28 EMTN	1'000'000	CHF	952'200	978'250	0.44
CH1166151964	STAAKA 0.35 03/24/27	800'000	CHF	800'000	776'200	0.35
				<b>1'752'200</b>	<b>1'754'450</b>	<b>0.79</b>
<b>US</b>						
CH1271360625	EQIX 2 7/8 09/12/28	1'950'000	CHF	1'950'000	2'034'338	0.92
CH1255924461	MASSMU 2.65 05/03/28 EMTN	1'000'000	CHF	1'000'930	1'038'750	0.47
CH1137122839	PACLIF 0 1/4 10/26/28 EMTN	300'000	CHF	287'100	278'025	0.13
CH0569237677	MET 0 1/8 09/25/28 EMTN	4'000'000	CHF	4'036'800	3'740'000	1.69
CH0564642095	NYLIFE 0 1/8 09/11/29 EMTN	500'000	CHF	440'750	461'375	0.21
CH0517825268	JXN 0 1/8 07/14/28 EMTN	3'000'000	CHF	3'002'550	2'725'500	1.23
CH0503924414	C 0 1/2 11/01/28 EMTN	2'500'000	CHF	2'493'660	2'360'000	1.07
CH0474977722	BAC 0.2525 06/12/26 EMTN	3'000'000	CHF	3'000'000	2'910'000	1.31
				<b>16'211'790</b>	<b>15'547'988</b>	<b>7.02</b>
<b>XS</b>						
CH1231312682	CABEI 2.1375 12/13/27 EMTN	1'000'000	CHF	993'000	1'013'750	0.46
CH1151526238	CAF 0.45 02/24/27 EMTN	4'000'000	CHF	3'965'250	3'832'000	1.73
CH1148308716	CABEI 0.11 12/15/28 EMTN	1'000'000	CHF	959'500	923'250	0.42
CH0550103078	CABEI 0.405 06/25/25 EMTN	1'000'000	CHF	1'027'500	981'600	0.44
CH0463112042	FNPLAT 0.578 03/11/24	750'000	CHF	750'000	748'425	0.34
CH0260067779	CAF 1 1/2 12/01/28 EMTN	2'000'000	CHF	1'889'300	1'963'500	0.89
CH0215376325	EIB 1 3/4 06/28/33	425'000	CHF	580'763	447'049	0.20
				<b>10'165'313</b>	<b>9'909'574</b>	<b>4.47</b>
<b>Total - Bonds</b>					<b>205'140'907</b>	
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>					<b>205'140'907</b>	
<b>Investment funds</b>						
<b>Investment funds</b>						

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>LU</b>						
LU2368700907	SWC (LU) BF Resp. Corporate Hybrid STH CHF	46	CHF	4'037'239	4'246'044	1.92
LU2108482741	SWC (LU) BF Responsible EmMa Opps NTH CHF	45'591	CHF	4'275'524	4'337'984	1.96
LU1506499356	SWC (LU) BF Sust Gbl High Yield NTH CHF	38'959	CHF	4'065'747	4'270'729	1.93
LU0866336125	SWC (LU) BF Responsible COCO NTH CHF	26'759	CHF	3'252'915	3'785'070	1.71
				<b>15'631'424</b>	<b>16'639'827</b>	<b>7.51</b>
<b>Total - nvestment funds</b>					<b>16'639'827</b>	
<b>Total - nvestment funds</b>					<b>16'639'827</b>	
<b>TOTAL INVESTMENT PORTFOLIOS</b>					<b>221'780'734</b>	<b>100.08</b>

# 20 Swisscanto (LU) Bond Fund Vision Responsible EUR

Investment portfolio as at 31.01.2024 (in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>AE</b>						
XS2466186074	FABUH 1 5/8 04/07/27 EMTN	500'000	EUR	498'455	470'190	0.32
				<b>498'455</b>	<b>470'190</b>	<b>0.32</b>
<b>AT</b>						
XS2024602240	ASFING 0.1 07/09/29	700'000	EUR	698'537	613'018	0.42
AT0000A33SH3	RAGB 2.9 05/23/29	550'000	EUR	548'411	564'273	0.39
AT0000A32HA3	HYN0E 4 02/01/27 EMTN	500'000	EUR	498'860	505'275	0.35
AT0000A2W5C8	RAGB 0.9 02/20/32	1'000'000	EUR	933'690	878'620	0.60
AT0000A2QQB6	RAGB 0.7 04/20/2071	1'000'000	EUR	442'615	459'490	0.32
AT0000A2KQ43	RAGB 0 10/20/40	1'000'000	EUR	859'695	616'650	0.42
AT0000A269M8	RAGB 0 1/2 02/20/29	1'500'000	EUR	1'562'220	1'365'525	0.94
AT0000A1VGK0	RAGB 0 1/2 04/20/27	500'000	EUR	483'130	471'365	0.32
				<b>6'027'158</b>	<b>5'474'216</b>	<b>3.76</b>
<b>AU</b>						
XS1748436190	WSTP 0 1/2 01/16/25 EMTN	300'000	EUR	298'194	291'453	0.20
				<b>298'194</b>	<b>291'453</b>	<b>0.20</b>
<b>BE</b>						
BE6342263157	AZELIS 5 3/4 03/15/28 REGS	200'000	EUR	200'000	206'918	0.14
BE0000360694	BGB 2.85 10/22/34 100	600'000	EUR	598'728	603'588	0.41
BE0000355645	BGB 1.4 06/22/53 95	500'000	EUR	432'394	325'420	0.22
BE0000352618	BGB 0 10/22/31 92	700'000	EUR	543'354	576'191	0.40
BE0000304130	BGB 5 03/28/35 44	600'000	EUR	771'747	723'792	0.50
				<b>2'546'223</b>	<b>2'435'909</b>	<b>1.67</b>
<b>BG</b>						
XS2579483319	BGARIA 4 1/2 01/27/33 REGS	500'000	EUR	489'075	523'840	0.36
				<b>489'075</b>	<b>523'840</b>	<b>0.36</b>
<b>CA</b>						
XS2539371653	ONTTFT 3.3 10/05/29 REGS	500'000	EUR	498'860	507'495	0.35
XS2475513953	ONTTFT 1.85 05/03/32 REGS	400'000	EUR	399'456	363'396	0.25
XS2411135150	ONTTFT 0.95 11/24/51 EMTN	300'000	EUR	299'220	166'365	0.11
XS2381362966	BNS 0 1/4 11/01/28 EMTN	500'000	EUR	499'820	434'740	0.30
XS2027438899	CPPIBC 0 3/4 07/15/49 EMTN	350'000	EUR	339'675	205'097	0.14
				<b>2'037'031</b>	<b>1'677'093</b>	<b>1.15</b>
<b>CH</b>						
XS2589907653	UBS 5 1/2 08/20/26 EMTN	700'000	EUR	697'956	736'540	0.51
CH1266847149	ZKB 4.156 06/08/29	800'000	EUR	800'000	821'496	0.56
CH1194000340	UBS 2 3/4 06/15/27 EMTN	500'000	EUR	499'740	490'350	0.34
CH1111393000	ZKB 0 05/15/26 175	500'000	EUR	502'710	466'205	0.32
CH0576402181	UBS 0 1/4 11/05/28 EMTN	500'000	EUR	495'965	441'690	0.30
				<b>2'996'371</b>	<b>2'956'281</b>	<b>2.03</b>
<b>CZ</b>						

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
AT0000A2STV4	CESSPO 0 1/2 09/13/28 EMTN	500'000	EUR	499'380	436'605	0.30
				<b>499'380</b>	<b>436'605</b>	<b>0.30</b>
	<b>DE</b>					
XS2751678272	ENBW 5 1/4 01/23/2084	300'000	EUR	300'000	305'088	0.21
XS2745726047	VW 4 04/11/31 EMTN	325'000	EUR	322'748	329'430	0.23
XS2722190795	DBHNGR 4 11/23/43 EMTN	400'000	EUR	393'864	431'792	0.30
XS2388457264	KFW 0 09/15/31 EMTN	1'000'000	EUR	996'900	823'910	0.57
XS2381261424	MUNRE 1 05/26/42	200'000	EUR	198'710	158'152	0.11
XS2233088132	HHOCGR 0 1/8 02/24/31	500'000	EUR	494'765	413'180	0.28
DE000NRWOMP9	NRW 0.95 01/10/2121 EMTN	800'000	EUR	334'904	357'480	0.25
DE000DL19WU8	DB 3 1/4 05/24/28	200'000	EUR	199'184	196'322	0.13
DE000A3823H4	ALVGR 4.851 07/26/54	500'000	EUR	500'140	513'095	0.35
DE000A30VTT8	ALVGR 4.597 09/07/38 EMTN	200'000	EUR	200'000	204'558	0.14
DE000A30VT06	DB 5 09/05/30	300'000	EUR	294'993	311'913	0.21
DE000A30VHW7	NIESA 1 1/2 10/17/29	750'000	EUR	747'308	708'083	0.49
DE000A289FK7	ALVGR 2 5/8 PERP	200'000	EUR	200'016	158'158	0.11
DE000A168Y55	KFW 0 3/8 03/09/26	1'000'000	EUR	989'000	953'840	0.66
DE0001135481	DBR 2 1/2 07/04/44	700'000	EUR	967'885	707'854	0.49
DE0001135275	DBR 4 01/04/37	1'000'000	EUR	1'518'378	1'186'830	0.82
DE0001135226	DBR 4 3/4 07/04/34	1'000'000	EUR	1'461'176	1'236'480	0.85
DE0001102465	DBR 0 1/4 02/15/29	1'200'000	EUR	1'056'972	1'099'752	0.76
DE0001102424	DBR 0 1/2 08/15/27	750'000	EUR	770'269	709'883	0.49
DE0001102382	DBR 1 08/15/25	1'000'000	EUR	1'021'470	975'190	0.67
DE0001030757	DBR 1.8 08/15/53 G	1'500'000	EUR	1'268'145	1'312'200	0.90
DE0001030716	OBL 0 10/10/25 G	1'000'000	EUR	941'740	959'910	0.66
DE0001030708	DBR 0 08/15/30 G	3'000'000	EUR	2'573'377	2'637'000	1.81
				<b>17'751'944</b>	<b>16'690'099</b>	<b>11.47</b>
	<b>DK</b>					
XS2591029876	ORSTED 3 3/4 03/01/30 EMTN	400'000	EUR	397'056	408'956	0.28
				<b>397'056</b>	<b>408'956</b>	<b>0.28</b>
	<b>EE</b>					
XS2532370231	ESTONI 4 10/12/32	800'000	EUR	798'512	850'320	0.58
				<b>798'512</b>	<b>850'320</b>	<b>0.58</b>
	<b>ES</b>					
XS2638924709	BBVASM 8 3/8 PERP	400'000	EUR	400'000	429'512	0.30
XS2634826031	SANTAN 4 1/4 06/12/30 EMTN	700'000	EUR	699'251	732'662	0.50
XS2356033147	ICO 0 04/30/27 EMTN	700'000	EUR	613'515	639'996	0.44
ES0344251022	CAZAR 4 3/8 07/30/28	200'000	EUR	199'722	202'152	0.14
ES0200002097	ADIFAL 3 1/2 07/30/28 EMTN	400'000	EUR	398'960	407'388	0.28
ES0200002089	ADIFAL 3.9 04/30/33 emtn	500'000	EUR	499'225	518'545	0.36
ES0000090888	ANDAL 0.7 07/30/33	400'000	EUR	398'620	314'628	0.22
ES0000012L60	SPGB 3.9 07/30/39	1'000'000	EUR	1'029'502	1'043'180	0.72
ES0000012J07	SPGB 1 07/30/42	1'300'000	EUR	1'056'110	850'109	0.58
ES0000012H41	SPGB 0.1 04/30/31	2'000'000	EUR	1'806'998	1'645'920	1.13
ES0000012E69	SPGB 1.85 07/30/35	500'000	EUR	567'920	434'755	0.30
ES0000012932	SPGB 4.2 01/31/37	700'000	EUR	894'521	764'624	0.53
ES00000128Q6	SPGB 2.35 07/30/33	2'000'000	EUR	1'815'320	1'887'440	1.30
ES00000128P8	SPGB 1 1/2 04/30/27	1'600'000	EUR	1'556'936	1'545'440	1.06
ES00000128E2	SPGB 3.45 07/30/66	300'000	EUR	320'115	273'777	0.19

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
ES0000012729	SPGB 1.95 04/30/26	3'500'000	EUR	3'478'962	3'444'245	2.37
				<b>15'735'676</b>	<b>15'134'373</b>	<b>10.40</b>
	<b>FI</b>					
XS2718201515	NESVFH 3 7/8 05/21/31 EMTN	450'000	EUR	445'478	464'265	0.32
XS2465142755	OPBANK 1 10/05/27 EMTN	1'000'000	EUR	912'500	935'860	0.64
XS2436153139	AKTIA 0 1/8 10/25/28 EMTN	1'000'000	EUR	847'920	883'420	0.61
XS2324321368	OPBANK 0.05 03/25/31	1'000'000	EUR	785'700	816'030	0.56
XS2023679843	KUNTA 0.05 09/06/29 EMTN	1'550'000	EUR	1'463'880	1'348'996	0.93
XS1692485912	KUNTA 0 3/4 09/07/27 EMTN	1'000'000	EUR	905'920	938'480	0.64
				<b>5'361'398</b>	<b>5'387'051</b>	<b>3.70</b>
	<b>FR</b>					
XS2737652474	AXASA 6 3/8 PERP EMTN	600'000	EUR	600'000	611'964	0.42
XS2022425024	RESFER 0 3/4 05/25/36 EMTN	500'000	EUR	491'155	376'005	0.26
FR001400NCB6	SOCGEN 5 3/4 01/22/32 EMTN	600'000	GBP	694'814	710'732	0.49
FR001400M2F4	RCFFP 5 1/4 11/22/28 EMTN	500'000	EUR	496'575	529'110	0.36
FR001400LWN3	BFCM 4 3/4 11/10/31 EMTN	800'000	EUR	796'512	848'984	0.58
FR001400KKC3	VIEFP 5.993 PERP	500'000	EUR	500'000	527'010	0.36
FR001400KHI6	ENGIFP 4 1/2 09/06/42 EMTN	500'000	EUR	493'755	531'295	0.37
FR001400ITG9	BPCECB 3 3/8 06/27/33	700'000	EUR	699'125	721'105	0.50
FR001400H9B5	BNP 4 1/4 04/13/31 EMTN	500'000	EUR	496'800	517'335	0.36
FR001400DQ84	SUEZFP 4 5/8 11/03/28 EMTN	500'000	EUR	498'950	526'875	0.36
FR0014009HA0	BNP 2 1/2 03/31/32 EMTN	500'000	EUR	499'650	472'845	0.32
FR0014007LL3	BPCEGP 0 1/2 01/14/28 EMTN	400'000	EUR	397'448	365'384	0.25
FR0014006XA3	SOCGEN 0 5/8 12/02/27	400'000	EUR	398'080	367'676	0.25
FR0014006G24	ATOPF 1 11/12/29	200'000	EUR	198'340	51'136	0.04
FR0014005SE7	ALSFR 0 3/8 10/05/31 EMTN	600'000	EUR	596'484	498'954	0.34
FR0014003OC5	IDFMOB 0.4 05/28/31 EMTN	500'000	EUR	499'755	421'000	0.29
FR0014003C70	BPIFRA 0 05/25/28 EMTN	500'000	EUR	500'495	446'365	0.31
FR0014003513	FRTR 0 02/25/27	1'000'000	EUR	1'021'500	930'420	0.64
FR0014003067	IDF 0 04/20/28 EMTN	600'000	EUR	604'896	535'032	0.37
FR0014001MO8	BPCECB 0.01 01/29/29 EMTN	1'000'000	EUR	832'500	867'690	0.60
FR00140007J7	BFCM 0 5/8 02/21/31 EMTN	1'000'000	EUR	776'400	816'630	0.56
FR00140005J1	BNP 0 3/8 10/14/27 EMTN	700'000	EUR	665'141	645'708	0.44
FR0013459757	CAFFIL 0.1 11/13/29 EMTN	1'000'000	EUR	819'900	854'360	0.59
FR0013404969	FRTR 1 1/2 05/25/50	1'000'000	EUR	673'470	705'650	0.48
FR0013313582	FRTR 1 1/4 05/25/34	2'000'000	EUR	1'651'320	1'742'360	1.20
FR0013286192	FRTR 0 3/4 05/25/28	3'000'000	EUR	2'874'320	2'805'360	1.93
FR0013264488	RATPPF 0 7/8 05/25/27 EMTN	400'000	EUR	398'944	376'368	0.26
FR0013150257	CAFFIL 0 5/8 04/13/26 EMTN	500'000	EUR	462'495	475'515	0.33
FR0012558310	FRTR 0.1 03/01/25 OATi	2'000'000	EUR	2'312'539	2'330'280	1.60
FR0012517027	FRTR 0 1/2 05/25/25	1'500'000	EUR	1'529'280	1'455'150	1.00
FR0010070060	FRTR 4 3/4 04/25/35	500'000	EUR	624'255	594'740	0.41
FR0000571218	FRTR 5 1/2 04/25/29	1'000'000	EUR	1'324'698	1'150'660	0.79
				<b>25'429'597</b>	<b>24'809'698</b>	<b>17.04</b>
	<b>GB</b>					
XS2745115837	NWG 3 5/8 01/09/29 EMTN	600'000	EUR	597'870	602'364	0.41
XS2742661122	MOTOPG 5 5/8 01/24/54 EMTN	350'000	GBP	406'948	430'412	0.30
XS2675685700	SSELN 4 09/05/31 EMTN	700'000	EUR	699'762	728'336	0.50
XS2673969650	IDSLN 5 1/4 09/14/28	500'000	EUR	497'875	522'175	0.36



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XS2662538425	BACR 4.918 08/08/30 EMTN	800'000	EUR	801'100	833'784	0.57
XS2623518821	NWG 4.771 02/16/29 EMTN	700'000	EUR	699'993	726'516	0.50
XS2593105476	AZN 3 3/4 03/03/32 EMTN	700'000	EUR	699'944	732'935	0.50
XS2342060360	BACR 1.106 05/12/32	1'000'000	EUR	768'820	813'220	0.56
				<b>5'172'312</b>	<b>5'389'742</b>	<b>3.70</b>
	<b>GR</b>					
XS2747093321	TPEIR 7 1/4 04/17/34 EMTN	800'000	EUR	796'152	816'320	0.56
				<b>796'152</b>	<b>816'320</b>	<b>0.56</b>
	<b>IE</b>					
IE00BV8C9418	IRISH 1 05/15/26	500'000	EUR	476'630	484'860	0.33
				<b>476'630</b>	<b>484'860</b>	<b>0.33</b>
	<b>IS</b>					
XS2679765037	LANBNN 6 3/8 03/12/27 EMTN	700'000	EUR	698'207	729'792	0.50
				<b>698'207</b>	<b>729'792</b>	<b>0.50</b>
	<b>IT</b>					
XS2739132897	ENIIM 3 7/8 01/15/34 EMTN	400'000	EUR	397'108	405'368	0.28
XS2673808726	ISPIM 5 1/8 08/29/31 EMTN	900'000	EUR	893'547	971'073	0.67
XS2592658947	ISPIM 5 5/8 03/08/33 eMTN	200'000	EUR	198'508	218'236	0.15
XS2576550086	ENELIM 6 3/8 PERP EMTN	200'000	EUR	200'000	212'576	0.15
XS2360310044	UCGIM 0.8 07/05/29 EMTN	1'100'000	EUR	928'082	980'826	0.67
XS2317069685	ISPIM 0 3/4 03/16/28 EMTN	1'000'000	EUR	857'130	904'600	0.62
IT0005570988	UCGIM 4.6 02/14/30 EMTN	1'000'000	EUR	998'870	1'043'370	0.72
IT0005568123	CDEP 4 3/4 10/18/30 EMTN	500'000	EUR	496'860	527'785	0.36
IT0005549362	UCGIM 3 3/8 01/31/27 emTN	1'000'000	EUR	986'740	1'008'390	0.69
IT0005542359	BTPS 4 10/30/31 8Y	1'000'000	EUR	999'374	1'040'130	0.71
IT0005532723	BTPS 2 03/14/28 ICPI	1'000'000	EUR	1'000'000	1'003'005	0.69
IT0005521981	BTPS 3.4 04/01/28 5Y	1'000'000	EUR	991'150	1'016'510	0.70
IT0005508590	BTPS 4 04/30/35 13Y	1'000'000	EUR	988'592	1'019'790	0.70
IT0005489932	BAMIIM 0 3/4 03/15/27 EMTN	1'000'000	EUR	892'910	927'060	0.64
IT0005467482	BTPS 0.45 02/15/29 7Y	1'000'000	EUR	827'780	878'730	0.60
IT0005454241	BTPS 0 08/01/26 5Y	1'700'000	EUR	1'650'150	1'584'094	1.09
IT0005438004	BTPS 1 1/2 04/30/45 34Y	500'000	EUR	304'635	314'295	0.22
IT0005436693	BTPS 0.6 08/01/31 10Y	600'000	EUR	542'340	490'422	0.34
IT0005416570	BTPS 0.95 09/15/27 7Y	1'000'000	EUR	1'037'640	933'930	0.64
IT0005387052	BTPS 0.4 05/15/30 CPI	500'000	EUR	503'710	559'003	0.38
IT0005283491	ISPIM 1 1/8 10/04/27	1'000'000	EUR	900'540	934'960	0.64
IT0005240350	BTPS 2.45 09/01/33 15Y	1'000'000	EUR	951'517	907'580	0.62
IT0005170839	BTPS 1.6 06/01/26 10Y	3'000'000	EUR	2'858'613	2'916'330	2.00
				<b>20'405'796</b>	<b>20'798'063</b>	<b>14.29</b>
	<b>JP</b>					
XS2241387252	MIZUHO 0.214 10/07/25 emtn	700'000	EUR	700'000	664'839	0.46
XS1675764945	MUFUG 0.872 09/07/24 EMTN	500'000	EUR	497'250	491'070	0.34
				<b>1'197'250</b>	<b>1'155'909</b>	<b>0.79</b>
	<b>LT</b>					
XS2604821228	LITHUN 3 7/8 06/14/33 EMTN	850'000	EUR	844'611	884'162	0.61
				<b>844'611</b>	<b>884'162</b>	<b>0.61</b>
	<b>LU</b>					
XS2760863329	LHMCFI 6 1/2 03/15/29 REGS	400'000	EUR	400'000	399'500	0.27

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XS2623489627	DAN 8 1/2 07/15/31 REGS	200'000	EUR	200'000	218'942	0.15
XS2431319107	LOGICR 2 01/17/34 EMTN	250'000	EUR	246'408	194'855	0.13
XS1752984440	ARNDTN 4.542 PERP	1'000'000	EUR	343'500	446'690	0.31
LU2591861021	LGB 3 1/4 03/02/43	1'000'000	EUR	989'460	1'041'210	0.72
				<b>2'179'368</b>	<b>2'301'197</b>	<b>1.58</b>
<b>MX</b>						
XS2754067242	MEX 4.4899 05/25/32	800'000	EUR	800'000	812'208	0.56
				<b>800'000</b>	<b>812'208</b>	<b>0.56</b>
<b>NL</b>						
XS2715941949	SDZSW 4 1/2 11/17/33	500'000	EUR	499'725	534'945	0.37
XS2681541327	ZFFNGR 6 1/8 03/13/29 EMTN	500'000	EUR	497'390	526'890	0.36
XS2673570995	BNG 3 1/4 08/29/33 EMTN	1'000'000	EUR	991'450	1'036'890	0.71
XS2646608401	TELEFO 6 3/4 PERP	600'000	EUR	600'000	648'792	0.45
XS2637069357	ACHMEA 6 3/4 12/26/43 EMTN	200'000	EUR	199'432	217'506	0.15
XS2624554320	OI 6 1/4 05/15/28 REGS	200'000	EUR	200'000	208'564	0.14
XS2613821300	NEDWBK 3 04/20/33	600'000	EUR	595'314	611'754	0.42
XS2575971994	ABNANV 4 01/16/28 EMTN	600'000	EUR	598'158	613'152	0.42
XS2542914986	EDPPL 3 7/8 03/11/30 emtn	200'000	EUR	199'352	206'314	0.14
XS2530756191	WKLNA 3 09/23/26	250'000	EUR	249'805	250'385	0.17
XS2483607474	INTNED 2 1/8 05/23/26 EMTN	700'000	EUR	687'572	685'195	0.47
XS2462605671	TELEFO 7 1/8 PERP	200'000	EUR	200'000	217'492	0.15
XS1797138960	IBESM 2 5/8 PERP EMTN	1'300'000	EUR	1'271'256	1'296'698	0.89
XS1626191792	NEDWBK 1 1/4 06/07/32 EMTN	500'000	EUR	535'547	444'625	0.31
NL0012818504	NETHER 0 3/4 07/15/28	2'000'000	EUR	2'142'040	1'875'180	1.29
NL0000102234	NETHER 4 01/15/37	1'000'000	EUR	1'292'654	1'151'420	0.79
				<b>10'759'694</b>	<b>10'525'802</b>	<b>7.23</b>
<b>NO</b>						
XS2631835332	STATNE 3 1/2 06/08/33 EMTN	450'000	EUR	449'402	465'129	0.32
XS2289593670	DNBNO 0.01 01/21/31	800'000	EUR	816'168	655'592	0.45
XS2069102163	KBN 0.05 10/24/29	500'000	EUR	497'810	432'615	0.30
XS2063288190	SRBANK 0.01 10/08/26 EMTN	1'000'000	EUR	894'150	926'920	0.64
XS2051032444	MINGNO 0 1/8 09/11/26 EMTN	1'000'000	EUR	884'566	920'870	0.63
XS1617533275	KBN 0 7/8 05/24/27 EMTN	1'000'000	EUR	1'050'500	944'270	0.65
				<b>4'592'596</b>	<b>4'345'396</b>	<b>2.99</b>
<b>NZ</b>						
XS2407197545	AUCKCN 0 1/4 11/17/31 EMTN	500'000	EUR	497'000	406'645	0.28
XS2353483733	BZLNZ 0.01 06/15/28	400'000	EUR	400'112	348'984	0.24
				<b>897'112</b>	<b>755'629</b>	<b>0.52</b>
<b>PL</b>						
XS2348767836	SNSPW 2 1/2 06/07/28 REGS	300'000	EUR	300'000	261'492	0.18
				<b>300'000</b>	<b>261'492</b>	<b>0.18</b>
<b>PT</b>						
PTEDPYOM0020	EDPPL 1 7/8 03/14/2082 NC8	300'000	EUR	298'347	254'742	0.18
PTEDP4OM0025	EDPPL 5.943 04/23/2083 EMTN	300'000	EUR	300'000	312'819	0.21
				<b>598'347</b>	<b>567'561</b>	<b>0.39</b>
<b>RO</b>						
XS2538441598	ROMANI 6 5/8 09/27/29 REGS	500'000	EUR	498'010	537'880	0.37
				<b>498'010</b>	<b>537'880</b>	<b>0.37</b>

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<b>SE</b>						
XS2397251807	HEIBOS 3 5/8 PERP EMTN	200'000	EUR	198'852	115'842	0.08
				<b>198'852</b>	<b>115'842</b>	<b>0.08</b>
<b>US</b>						
XS2597093009	TOYOTA 4.05 09/13/29 EMTN	500'000	EUR	499'090	522'765	0.36
XS2575965327	MASSMU 3 3/4 01/19/30 GMTN	300'000	EUR	298'044	305'592	0.21
XS2484340075	PPG 2 3/4 06/01/29	400'000	EUR	398'940	390'160	0.27
XS2446386356	MS 2.103 05/08/26	400'000	EUR	400'000	391'728	0.27
XS2386220698	LLY 1 3/8 09/14/61	800'000	EUR	426'152	481'624	0.33
XS2123320033	JPM 0.389 02/24/28 EMTN	500'000	EUR	500'000	457'195	0.31
				<b>2'522'226</b>	<b>2'549'064</b>	<b>1.75</b>
<b>XS</b>						
XS2749537481	IDAWBG 3.2 01/18/44 GMTN	2'000'000	EUR	1'995'040	1'999'360	1.37
XS2528875714	IDAWBG 2 1/2 01/15/38 GMTN	1'000'000	EUR	993'910	942'820	0.65
XS2454249652	NIB 0 1/4 03/09/29	800'000	EUR	796'848	715'720	0.49
XS2289410420	IBRD 0.2 01/21/61	500'000	EUR	499'425	188'030	0.13
XS2016138765	IBRD 0 1/2 06/21/35 GDIF	1'000'000	EUR	995'560	775'060	0.53
EU000A3K4EK1	EUB 0 04/05/24 6M	600'000	EUR	590'336	596'034	0.41
EU000A3K4DT4	EU 2 1/2 10/04/52 NGEU	750'000	EUR	650'304	646'298	0.44
EU000A3K4D09	EU 2 3/4 12/04/37 SURE	1'000'000	EUR	971'727	972'880	0.67
				<b>7'493'150</b>	<b>6'836'202</b>	<b>4.70</b>
<b>Total - Bonds</b>					<b>137'413'203</b>	
<b>Options</b>						
<b>DE</b>						
DE000F0JJS60	EURO-BOBL OPTION Apr24P 119	-5'000'000	EUR	114	0	0.00
				<b>114</b>	<b>0</b>	<b>0.00</b>
<b>Total - Options</b>					<b>0</b>	
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>					<b>137'413'203</b>	
<b>Investment funds</b>						
<b>Investment funds</b>						
<b>LU</b>						
LU1637934669	SWC (LU) BF Sust Glbl High Yield NTH EUR	20'000	EUR	2'008'257	2'201'000	1.51
LU1583993347	SWC (LU) BF Responsible COCO NTH EUR	19'775	EUR	2'211'040	2'685'837	1.85
				<b>4'219'297</b>	<b>4'886'837</b>	<b>3.36</b>
<b>Total - nvestment funds</b>					<b>4'886'837</b>	
<b>Total - nvestment funds</b>					<b>4'886'837</b>	
<b>TOTAL INVESTMENT PORTFOLIOS</b>					<b>142'300'040</b>	<b>97.76</b>

# 21 Swisscanto (LU) Bond Fund Vision Responsible GBP

Investment portfolio as at 31.01.2024 (in GBP)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>AE</b>						
XS2297626645	FABUH 0 7/8 12/09/25 EMTN	200'000	GBP	199'116	184'420	0.83
				<b>199'116</b>	<b>184'420</b>	<b>0.83</b>
<b>AU</b>						
XS2487052727	MQGAU 4.08 05/31/29 EMTN	100'000	GBP	97'219	95'695	0.43
				<b>97'219</b>	<b>95'695</b>	<b>0.43</b>
<b>BE</b>						
BE6316405560	EUROCL 1 1/4 09/30/24 EMTN	400'000	GBP	399'021	389'688	1.75
				<b>399'021</b>	<b>389'688</b>	<b>1.75</b>
<b>CA</b>						
XS2645243853	CPPIBC 6 06/07/25 EMTN	250'000	GBP	249'675	253'440	1.14
				<b>249'675</b>	<b>253'440</b>	<b>1.14</b>
<b>CN</b>						
XS2384533563	ICBCAS 1 5/8 12/28/25 GMTN	200'000	GBP	199'324	184'894	0.83
				<b>199'324</b>	<b>184'894</b>	<b>0.83</b>
<b>DE</b>						
XS2480050090	DB 4 06/24/26	100'000	GBP	99'621	97'545	0.44
XS2476782631	NRW 2 1/8 06/13/25 EMTN	400'000	GBP	399'276	385'380	1.73
				<b>498'897</b>	<b>482'925</b>	<b>2.17</b>
<b>ES</b>						
XS2393518597	SANTAN 2 1/4 10/04/32 EMTN	200'000	GBP	182'194	174'528	0.78
				<b>182'194</b>	<b>174'528</b>	<b>0.78</b>
<b>FI</b>						
XS2385122630	NDAFH 1 5/8 12/09/32 EMTN	200'000	GBP	199'446	171'930	0.77
				<b>199'446</b>	<b>171'930</b>	<b>0.77</b>
<b>FR</b>						
FR001400NCB6	SOCGEN 5 3/4 01/22/32 EMTN	200'000	GBP	199'198	202'084	0.91
FR001400N624	ACAAP 5 3/8 01/15/29	200'000	GBP	199'666	202'054	0.91
FR001400I7U8	BNP 6 08/18/29 EMTN	100'000	GBP	99'834	104'747	0.47
FR001400F794	BFCM 5 01/19/26 EMTN	400'000	GBP	397'917	400'528	1.80
FR0014007Z61	AFLBNK 1 3/8 06/20/25 EMTN	500'000	GBP	491'899	476'380	2.14
FR0000486763	CFF 5 1/2 01/26/27 EMTN	400'000	GBP	405'000	409'188	1.84
				<b>1'793'514</b>	<b>1'794'981</b>	<b>8.05</b>
<b>GB</b>						
XS2742661122	MOTOPG 5 5/8 01/24/54 EMTN	100'000	GBP	99'655	104'897	0.47
XS2741906809	NGGLN 5.35 07/10/39 EMTN	150'000	GBP	149'801	148'652	0.67
XS2692259398	AVLN 6 7/8 11/27/53	100'000	GBP	99'140	104'089	0.47
XS2636324274	BRITEL 8 3/8 12/20/2083 EMTN	100'000	GBP	99'550	107'223	0.48
XS2574871997	MOTOPG 4 7/8 01/17/43 EMTN	100'000	GBP	99'810	95'554	0.43
XS2540612129	NWG 6 3/8 11/08/27 emtn	200'000	GBP	208'098	209'714	0.94
XS2507889835	IFFIM 2 3/4 06/07/25 EMTN	400'000	GBP	399'900	388'136	1.74

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2445344570	SVTLN 2 5/8 02/22/33 EMTN	200'000	GBP	166'726	165'076	0.74
XS2305547064	SGELN 1 5/8 02/25/31	200'000	GBP	187'841	161'904	0.73
XS2291328735	UU 0 7/8 10/28/29 EMTN	250'000	GBP	194'623	201'608	0.90
XS2263535853	BBOXLN 1 1/2 11/27/33	200'000	GBP	137'243	143'154	0.64
XS2112228676	NGTRAN 1 3/8 02/07/31 EMTN	300'000	GBP	259'307	234'033	1.05
XS2025842688	LLOYDS 1 3/4 07/11/24 EMTN	400'000	GBP	392'889	393'900	1.77
XS1692835249	SGROLN 2 3/8 10/11/29	200'000	GBP	169'874	176'120	0.79
XS0979476602	NGGLN 3 7/8 10/17/24 EMTN	300'000	GBP	316'704	296'343	1.33
GB00BZB26Y51	UKT 1 3/4 09/07/37	1'050'000	GBP	881'008	792'131	3.55
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 3MO	100'000	GBP	127'019	135'758	0.61
GB00BMGR2916	UKT 0 5/8 07/31/35	2'450'000	GBP	2'234'016	1'696'870	7.61
GB00BMGR2809	UKT 0 1/4 07/31/31	2'000'000	GBP	1'498'665	1'552'420	6.96
GB00BMBL1G81	UKT 0 1/8 01/31/28	950'000	GBP	801'442	825'550	3.70
GB00BMBL1F74	UKT 0 5/8 10/22/50	3'000'000	GBP	2'876'240	1'233'900	5.53
GB00BMBL1D50	UKT 0 1/2 10/22/61	1'250'000	GBP	1'156'204	381'838	1.71
GB00BL68HH02	UKT 0 3/8 10/22/30	800'000	GBP	621'856	645'880	2.90
GB00BJQWYH73	UKT 1 1/4 10/22/41	650'000	GBP	650'707	404'892	1.82
GB00BFMCN652	UKT 1 5/8 10/22/2071	700'000	GBP	482'972	332'416	1.49
GB00BDRHNP05	UKT 1 1/4 07/22/27	800'000	GBP	719'064	736'328	3.30
GB00BDCHBW80	UKT 1 1/2 07/22/47	2'000'000	GBP	1'860'614	1'149'400	5.16
GB00B84Z9V04	UKT 3 1/4 01/22/44	600'000	GBP	569'100	507'864	2.28
				<b>17'460'066</b>	<b>13'325'647</b>	<b>59.77</b>
	<b>IT</b>					
XS2598063480	ISPIM 6 1/2 03/14/29 EMTN	300'000	GBP	299'169	306'492	1.37
				<b>299'169</b>	<b>306'492</b>	<b>1.37</b>
	<b>JE</b>					
XS2317082787	HTHROW 2 5/8 03/16/28	250'000	GBP	235'409	223'600	1.00
				<b>235'409</b>	<b>223'600</b>	<b>1.00</b>
	<b>LU</b>					
XS1700429308	ARNDTN 3 10/16/29 EMTN	100'000	GBP	99'645	79'058	0.35
DE000A3LSV01	TRAGR 5 5/8 01/16/29 EMTN	100'000	GBP	99'638	100'524	0.45
				<b>199'283</b>	<b>179'582</b>	<b>0.81</b>
	<b>NL</b>					
XS2590262296	ABNANV 5 1/8 02/22/28 EMTN	200'000	GBP	199'832	201'878	0.91
				<b>199'832</b>	<b>201'878</b>	<b>0.91</b>
	<b>NO</b>					
XS2465774474	DNBNO 2 5/8 06/10/26	400'000	GBP	395'090	386'976	1.74
XS0416848793	EQNR 6 7/8 03/11/31 EMTN	150'000	GBP	232'724	172'608	0.77
				<b>627'814</b>	<b>559'584</b>	<b>2.51</b>
	<b>US</b>					
XS2492487389	NYLIFE 4.35 09/16/25 EMTN	400'000	GBP	399'882	396'772	1.78
XS2472657084	BAC 3.584 04/27/31	200'000	GBP	200'000	186'382	0.84
XS2348234936	BAC 1.667 06/02/29 EMTN	250'000	GBP	233'623	218'978	0.98
XS2335966631	JPM 0.991 04/28/26	500'000	GBP	453'485	474'370	2.13
XS2251337353	VZ 1 1/8 11/03/28	200'000	GBP	188'509	172'066	0.77
XS0834641358	MET 3 1/2 09/30/26 GMTN	300'000	GBP	304'684	291'627	1.31
				<b>1'780'183</b>	<b>1'740'195</b>	<b>7.80</b>
<b>Total - Bonds</b>					<b>20'269'479</b>	

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>					<b>20'269'479</b>	
<b>Investment funds</b>						
<b>Investment funds</b>						
<b>LU</b>						
LU1637934669	SWC (LU) BF Sust Gbl High Yield NTH EUR	3'589	EUR	321'714	336'907	1.51
LU1637934404	SWC (LU) BF Responsible Global Convertible NTH EUR	3'337	EUR	294'730	316'411	1.42
LU1583993347	SWC (LU) BF Responsible COCO NTH EUR	3'022	EUR	296'204	350'088	1.57
<b>Total - nvestment funds</b>				<b>912'648</b>	<b>1'003'407</b>	<b>4.50</b>
<b>Total - nvestment funds</b>					<b>1'003'407</b>	
<b>TOTAL INVESTMENT PORTFOLIOS</b>					<b>21'272'886</b>	<b>95.41</b>

## 22 Swisscanto (LU) Bond Fund Sustainable Global Aggregate

Investment portfolio as at 31.01.2024 (in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>AE</b>						
XS2651619285	MASDAR 4 7/8 07/25/33 EMTN	400'000	USD	341'345	338'538	0.49
				<b>341'345</b>	<b>338'538</b>	<b>0.49</b>
<b>AT</b>						
XS2320746394	VERAV 0.9 04/01/41	100'000	EUR	108'937	64'784	0.09
				<b>108'937</b>	<b>64'784</b>	<b>0.09</b>
<b>AU</b>						
XS2071382662	VCXAU 1 1/8 11/07/29 EMTN	200'000	EUR	219'783	158'530	0.23
XS2013539635	SGTOPT 1 06/20/29 EMTN	150'000	EUR	167'167	121'967	0.18
XS1748436190	WSTP 0 1/2 01/16/25 EMTN	300'000	EUR	350'992	271'587	0.39
AU3TB0000192	ACGB 3 3/4 04/21/37 144	100'000	AUD	82'288	54'445	0.08
AU3SG0002579	TCV 2 09/17/35	500'000	AUD	300'603	210'889	0.30
AU3SG0002314	TCV 1 1/2 09/10/31 MTN	500'000	AUD	304'218	229'827	0.33
AU000XCLWAM0	ACGB 2 3/4 06/21/35 145	100'000	AUD	73'065	49'933	0.07
AU0000XVGH14	TCV 3 10/20/28 MTN	400'000	AUD	304'610	217'043	0.31
				<b>1'802'726</b>	<b>1'314'221</b>	<b>1.90</b>
<b>BE</b>						
BE0002956374	WALLOO 3 3/4 04/22/39 EMTN	500'000	EUR	489'185	482'291	0.70
				<b>489'185</b>	<b>482'291</b>	<b>0.70</b>
<b>BR</b>						
USP2000TAA36	BANBRA 3 1/4 09/30/26 REGS	500'000	USD	460'369	406'141	0.59
				<b>460'369</b>	<b>406'141</b>	<b>0.59</b>
<b>CA</b>						
XS2491195710	BMO 3.85 06/17/25 GMTN	5'000'000	CNY	605'460	601'931	0.87
XS2454011839	CM 0 3/8 03/10/26 EMTN	300'000	EUR	270'787	264'103	0.38
XS2356317177	CPPIBC 1 1/2 06/23/28	500'000	AUD	314'458	251'044	0.36
XS2066727061	CM 0.295 10/18/24 EMTN	100'000'000	JPY	603'938	585'979	0.85
XS2027438899	CPPIBC 0 3/4 07/15/49 EMTN	250'000	EUR	270'347	136'512	0.20
USC23264AL58	CADEPO 1 05/26/26 REGS	250'000	USD	224'236	198'500	0.29
US94106BAC54	WCNCN 2.2 01/15/32	300'000	USD	275'606	213'762	0.31
US89114TZD70	TD 1.2 06/03/26 MTN	500'000	USD	439'251	395'692	0.57
US78013XZU52	RY 2.55 07/16/24 GMTN	500'000	USD	464'695	423'486	0.61
US69376Q2B87	PSPCAP 1 5/8 10/26/28 REGS	400'000	USD	368'494	305'075	0.44
US136375CP57	CNRCN 3.65 02/03/48	315'000	USD	289'368	220'794	0.32
US13607GRR73	CM 0.95 10/23/25	100'000	USD	87'091	80'483	0.12
US06418BAC28	BNS 2.44 03/11/24	500'000	USD	433'348	427'565	0.62
US06367TQW35	BMO 0 5/8 07/09/24 MTN	400'000	USD	341'808	336'164	0.49
CA803854JW90	SCDA 3.2 06/03/24	300'000	CAD	245'424	191'460	0.28
CA748148RL96	Q 5 3/4 12/01/36	300'000	CAD	288'580	223'178	0.32
CA68333ZAL19	ONT 1.9 12/02/51	200'000	CAD	120'658	81'037	0.12
CA68323AEE07	ONT 2.6 06/02/27	300'000	CAD	228'338	185'364	0.27
CA44810ZCR97	HYDONE 4.39 03/01/34	300'000	CAD	191'643	192'021	0.28

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
CA135087J546	CAN 2 1/4 03/01/24	250'000	CAD	162'291	160'188	0.23
CA135087C939	CAN 2 3/4 12/01/64	350'000	CAD	300'246	201'197	0.29
CA11070TAF53	BRCOL 2.85 06/18/25	300'000	CAD	236'929	188'507	0.27
CA013051DM61	ALTA 3.1 06/01/24	300'000	CAD	241'436	191'356	0.28
				<b>7'004'431</b>	<b>6'055'398</b>	<b>8.75</b>
<b>CH</b>						
USH42097EQ69	UBS 6.301 09/22/34 REGS	400'000	USD	359'160	363'910	0.53
USH42097CC91	UBS 2.095 02/11/32 REGS	200'000	USD	179'760	138'083	0.20
CH0379268722	UBS 2 1/8 09/12/25	150'000	GBP	186'432	160'581	0.23
CH0224397346	SWISS 0 06/22/29	400'000	CHF	409'480	383'860	0.55
				<b>1'134'832</b>	<b>1'046'434</b>	<b>1.51</b>
<b>CL</b>						
XS1151586945	CHILE 1 5/8 01/30/25	200'000	EUR	237'505	182'609	0.26
				<b>237'505</b>	<b>182'609</b>	<b>0.26</b>
<b>DE</b>						
XS2590582529	KFW 2.9 02/24/26 EMTN	10'000'000	CNY	1'226'925	1'206'601	1.74
XS2322827382	KFW 2.7 03/25/24 EMTN	8'000'000	CNY	1'143'932	956'623	1.38
XS2233088132	HHOCGR 0 1/8 02/24/31	200'000	EUR	213'972	154'007	0.22
XS2218405772	MRKGR 1 5/8 09/09/2080	200'000	EUR	215'651	174'807	0.25
XS2102932055	MRKGR 0 1/2 07/16/28 EMTN	200'000	EUR	215'257	167'811	0.24
XS1721762240	RENTEN 7.46 11/22/27 EMTN	5'000'000	MXN	226'450	230'114	0.33
USX10001AB51	ALVGR 3.2 PERP REGS	200'000	USD	182'890	137'639	0.20
US515110BT00	RENTEN 2 1/2 11/15/27 37	200'000	USD	199'420	162'243	0.23
US500769CG75	KFW 2.6 06/20/37	200'000'000	JPY	2'049'554	1'438'864	2.08
US500769BN36	KFW 2.05 02/16/26	20'000'000	JPY	173'576	122'239	0.18
DE000DL19VS4	DB 1 3/4 11/19/30 EMTN	500'000	EUR	564'845	408'755	0.59
DE0001030724	DBR 0 08/15/50 G	400'000	EUR	254'287	201'012	0.29
AU3CB0247401	DBHNGR 3 1/2 09/27/24 MTN	350'000	AUD	269'596	196'849	0.28
				<b>6'936'355</b>	<b>5'557'565</b>	<b>8.03</b>
<b>DK</b>						
XS2531569965	ORSTED 3 1/4 09/13/31 emtn	100'000	EUR	97'433	92'204	0.13
XS2293075680	ORSTED 1 1/2 02/18/3021	100'000	EUR	108'010	73'566	0.11
				<b>205'443</b>	<b>165'769</b>	<b>0.24</b>
<b>ES</b>						
XS2393518597	SANTAN 2 1/4 10/04/32 EMTN	300'000	GBP	375'356	285'989	0.41
XS2194370727	SANTAN 1 1/8 06/23/27 EMTN	400'000	EUR	413'573	348'135	0.50
US05971KAP49	SANTAN 9 5/8 PERP	200'000	USD	177'490	182'249	0.26
ES0000012J07	SPGB 1 07/30/42	700'000	EUR	502'885	426'550	0.62
ES0000012932	SPGB 4.2 01/31/37	500'000	EUR	599'149	508'933	0.74
				<b>2'068'453</b>	<b>1'751'855</b>	<b>2.53</b>
<b>FR</b>						
XS2314312179	AXASA 1 3/8 10/07/41 EMTn	200'000	EUR	218'669	153'884	0.22
XS2022425024	RESFER 0 3/4 05/25/36 EMTN	200'000	EUR	218'311	140'150	0.20
XS0096412548	RESFER 5 1/4 12/07/28 EMTN	600'000	GBP	909'660	685'661	0.99
US05579T5G71	BNP 4 1/4 10/15/24 MTN	400'000	USD	343'962	339'973	0.49
FR001400M2F4	RCFFP 5 1/4 11/22/28 EMTN	100'000	EUR	95'631	98'609	0.14
FR001400LY92	BNFP 3.706 11/13/29 EMTN	200'000	EUR	192'788	192'616	0.28
FR001400LWN3	BFCM 4 3/4 11/10/31 EMTN	200'000	EUR	191'547	197'779	0.29



ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
FR0014008CP1	IDFMOB 1.275 02/14/42 EMTN	200'000	EUR	210'984	132'580	0.19
FR0014007LL3	BPCEGP 0 1/2 01/14/28 EMTN	200'000	EUR	199'450	170'239	0.25
FR0014006OB0	SOGRRP 1 11/26/51 EMTN	500'000	EUR	483'135	253'749	0.37
FR0014003L79	BNP 0.557 05/20/27 EMTN	100'000'000	JPY	825'010	574'013	0.83
FR0013534674	BPCEGP 0 1/2 09/15/27 DMTN	300'000	EUR	301'520	258'071	0.37
FR0013457058	ALSFR 0 1/2 10/30/34 EMTN	100'000	EUR	108'645	71'046	0.10
FR0013426905	BPCEGP 0.444 06/22/29 EMTN	200'000'000	JPY	1'833'287	1'116'616	1.61
				<b>6'132'598</b>	<b>4'384'986</b>	<b>6.34</b>
<b>GB</b>						
XS2678308359	MOTOPG 5 5/8 09/11/35 emtn	150'000	GBP	165'885	174'193	0.25
XS2675225531	BRITEL 4 1/4 01/06/33 EMTN	400'000	EUR	379'617	391'804	0.57
XS2456435945	STANLN 4.35 03/18/26 EMTN	2'000'000	CNY	247'352	242'339	0.35
XS2431784441	MOTOPG 2 1/8 01/18/42 EMTN	100'000	GBP	123'581	71'134	0.10
XS2357991038	BACR 4 03/24/24 EMTN	5'000'000	CNY	611'909	598'655	0.87
XS2355184149	HSBC 3.4 06/29/27 EMTN	5'000'000	CNY	617'339	598'021	0.86
XS2351311290	BACR 0.654 06/09/27 EMTN	100'000'000	JPY	820'922	575'057	0.83
XS2287624154	MOTOPG 1 1/2 01/20/41 EMTN	200'000	GBP	200'779	130'353	0.19
XS2114778140	UU 1 3/4 02/10/38 EMTN	100'000	GBP	125'104	73'339	0.11
XS1992115524	BACR 3 05/08/26 EMTN	200'000	GBP	244'216	208'789	0.30
XS0121464779	LGEN 5 7/8 12/11/31 EMTN	50'000	GBP	87'471	58'689	0.08
US639057AC29	NWG 1.642 06/14/27	100'000	USD	89'585	78'806	0.11
US63859VBF76	NWIDE 1 08/28/25 REGS	200'000	USD	181'853	161'315	0.23
US06738EBM66	BACR 2.645 06/24/31	400'000	USD	367'783	289'874	0.42
US06738EAU91	BACR 4.337 01/10/28	500'000	USD	480'520	417'331	0.60
US046353AW81	AZN 1 3/8 08/06/30	500'000	USD	432'130	355'652	0.51
US046353AM00	AZN 4 3/8 11/16/45	400'000	USD	283'509	317'123	0.46
GB00BM8Z2V59	UKT 1 1/2 07/31/53	400'000	GBP	499'850	228'007	0.33
GB00BLPK7334	UKT 1 1/8 01/31/39	400'000	GBP	295'690	287'007	0.41
GB00BLPK7110	UKT 0 1/4 01/31/25	400'000	GBP	413'437	418'829	0.61
GB00BHFH458	UKT 2 3/4 09/07/24	200'000	GBP	218'051	215'914	0.31
GB00BBJNQY21	UKT 3 1/2 07/22/68	100'000	GBP	193'210	91'815	0.13
GB00B06YGN05	UKT 4 1/4 12/07/55	200'000	GBP	448'577	211'815	0.31
AU3CB0251239	LLOYDS 4 03/07/25 MTN	300'000	AUD	220'629	167'955	0.24
				<b>7'748'999</b>	<b>6'363'819</b>	<b>9.20</b>
<b>GR</b>						
XS2747093321	TPEIR 7 1/4 04/17/34 EMTN	400'000	EUR	370'404	380'339	0.55
				<b>370'404</b>	<b>380'339</b>	<b>0.55</b>
<b>HK</b>						
XS2356311139	AIA 0.88 09/09/33 GMTN	100'000	EUR	108'483	79'206	0.11
				<b>108'483</b>	<b>79'206</b>	<b>0.11</b>
<b>IE</b>						
XS2555925218	AIB 5 3/4 02/16/29	200'000	EUR	197'185	200'226	0.29
XS2523960719	ZURNVX 5 1/8 11/23/52 EMTN	200'000	GBP	227'934	210'162	0.30
XS2416978190	ZURNVX 3 1/2 05/02/52 EMTN	450'000	USD	400'308	319'075	0.46
XS2343340852	AIB 0 1/2 11/17/27 EMTN	200'000	EUR	218'569	171'380	0.25
XS2325562697	FREGR 0 7/8 10/01/31 EMTN	300'000	EUR	303'436	226'560	0.33
XS2283177561	ZURNVX 3 04/19/51 EMTN	300'000	USD	266'835	210'545	0.30
XS2076155105	ABT 0 3/8 11/19/27	300'000	EUR	296'932	256'111	0.37
				<b>1'911'200</b>	<b>1'594'058</b>	<b>2.30</b>

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>IL</b>						
XS2406607098	TEVA 3 3/4 05/09/27	100'000	EUR	105'917	90'269	0.13
				<b>105'917</b>	<b>90'269</b>	<b>0.13</b>
<b>IT</b>						
XS2592650373	ISPIM 5 03/08/28 EMTN	500'000	EUR	479'785	483'549	0.70
IT0005570988	UCGIM 4.6 02/14/30 EMTN	175'000	EUR	168'164	170'144	0.25
IT0005438004	BTPS 1 1/2 04/30/45 34Y	300'000	EUR	305'867	175'723	0.25
IT0005403396	BTPS 0.95 08/01/30 10Y	500'000	EUR	397'566	402'852	0.58
IT0005321325	BTPS 2.95 09/01/38 20Y	200'000	EUR	238'871	164'449	0.24
IT0005210650	BTPS 1 1/4 12/01/26 10Y	550'000	EUR	594'812	490'719	0.71
IT0005162828	BTPS 2.7 03/01/47 31Y	300'000	EUR	389'688	218'914	0.32
				<b>2'574'753</b>	<b>2'106'350</b>	<b>3.05</b>
<b>JP</b>						
US874060AX48	TACHEM 2.05 03/31/30	250'000	USD	237'022	183'389	0.27
				<b>237'022</b>	<b>183'389</b>	<b>0.27</b>
<b>LU</b>						
XS2238789460	MDT 0 3/8 10/15/28	300'000	EUR	312'414	247'895	0.36
XS2051149552	DHR 1.8 09/18/49	100'000	EUR	107'783	66'482	0.10
XS1960678412	MDT 1 5/8 03/07/31	100'000	EUR	112'228	84'479	0.12
				<b>532'425</b>	<b>398'856</b>	<b>0.58</b>
<b>NL</b>						
XS2715941949	SDZSW 4 1/2 11/17/33	200'000	EUR	192'290	199'393	0.29
XS2384726282	MDLZ 0 5/8 09/09/32 REGS	100'000	EUR	108'000	74'636	0.11
XS2384269101	LPTY 0 1/4 09/07/26 EMTN	300'000	EUR	323'345	257'078	0.37
XS2350756446	INTNED 0 7/8 06/09/32 EMTN	100'000	EUR	109'159	83'526	0.12
XS2305244241	LPTY 0 1/4 02/23/26 EMTN	200'000	EUR	215'092	173'857	0.25
XS2286044370	ABBNVX 0 01/19/30 EMTN	100'000	EUR	107'464	77'735	0.11
XS2232115423	DLR 1 01/15/32	200'000	EUR	213'135	147'998	0.21
XS1890845875	IBESM 3 1/4 PERP	100'000	EUR	106'080	92'522	0.13
XS0451790280	KPN 5 3/4 09/17/29 GMTN	50'000	GBP	80'488	56'797	0.08
XS0105290349	AEGON 6 1/8 12/15/31 EMTN	100'000	GBP	177'413	116'133	0.17
USN4580HAC18	INTNED 1.4 07/01/26 REGS	500'000	USD	473'307	406'278	0.59
US74977SDJ87	RABOBK 1.004 09/24/26 REGS	500'000	USD	455'075	399'908	0.58
US456837BH52	INTNED 6.114 09/11/34	200'000	USD	177'840	179'889	0.26
DE000A2RWAY2	ALVGR 1 1/2 01/15/30 EMTN	400'000	EUR	446'556	346'558	0.50
				<b>3'185'246</b>	<b>2'612'309</b>	<b>3.78</b>
<b>NO</b>						
NO0012712506	NGB 3 1/2 10/06/42 485	1'100'000	NOK	99'346	91'863	0.13
NO0010786288	NGB 1 3/4 02/17/27 479	1'000'000	NOK	117'041	77'996	0.11
				<b>216'387</b>	<b>169'859</b>	<b>0.25</b>
<b>NZ</b>						
XS2055663764	AUCKCN 0 1/8 09/26/29 EMTN	200'000	EUR	219'070	160'280	0.23
US00216NAE94	ASBBNK 2 3/8 10/22/31 REGS	400'000	USD	365'930	280'592	0.41
NZGOVDT433C9	NZGB 3 1/2 04/14/33 0433	200'000	NZD	93'303	97'272	0.14
NZGOVDT427C1	NZGB 4 1/2 04/15/27 0427	800'000	NZD	629'295	422'989	0.61
AU3CB0304681	NZLGFA 5.1 11/28/30 MTN	900'000	AUD	520'056	524'695	0.76
				<b>1'827'654</b>	<b>1'485'828</b>	<b>2.15</b>
<b>SE</b>						

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2198237039	SWEDA 0.423 07/04/25 EMTN	100'000'000	JPY	855'279	584'218	0.84
SE0009496367	SGB 0 3/4 05/12/28 #1060 1060	1'000'000	SEK	118'171	78'177	0.11
SE0007125927	SGB 1 11/12/26 #1059 1059	1'000'000	SEK	123'411	79'971	0.12
SE0005676608	SGB 2 1/2 05/12/25 #1058 1058	300'000	SEK	42'080	24'765	0.04
SE0004517290	SGB 2 1/4 06/01/32 #1056 1056	415'000	SEK	53'421	34'698	0.05
SE0002829192	SGB 3 1/2 03/30/39 #1053 1053	460'000	SEK	68'549	43'746	0.06
				<b>1'260'910</b>	<b>845'576</b>	<b>1.22</b>
	<b>SG</b>					
US716973AF98	PFE 5.11 05/19/43	500'000	USD	427'311	425'828	0.62
				<b>427'311</b>	<b>425'828</b>	<b>0.62</b>
	<b>SI</b>					
XS2635185437	SLOVEN 5 09/19/33 REGS	600'000	USD	532'072	522'662	0.76
				<b>532'072</b>	<b>522'662</b>	<b>0.76</b>
	<b>US</b>					
XS2565541351	C 3.3 05/17/28 GMTN	3'000'000	CNY	385'149	356'578	0.52
XS2343846940	BWA 1 05/19/31	200'000	EUR	217'170	154'365	0.22
XS2337252931	FDX 0.45 05/04/29	100'000	EUR	109'709	80'772	0.12
XS2251742537	AVTR 2 5/8 11/01/25 REGS	100'000	EUR	106'764	91'287	0.13
XS2180007549	T 1.6 05/19/28	400'000	EUR	425'061	348'910	0.50
XS2079716937	AAPL 0 1/2 11/15/31	400'000	EUR	384'443	317'127	0.46
XS2033262622	JPM 1.001 07/25/31 EMTN	250'000	EUR	276'859	199'625	0.29
XS1843436228	FIS 1 1/2 05/21/27	200'000	EUR	226'010	176'615	0.26
XS1512978112	IBM 0.3 11/02/26	100'000'000	JPY	613'157	582'687	0.84
XS1374392717	T 4 3/8 09/14/29	100'000	GBP	141'157	106'966	0.15
USU9841MAA00	WPROIN 1 1/2 06/23/26 REGS	400'000	USD	352'345	316'667	0.46
USU75000BY12	ROSW 2.607 12/13/51 REGS	400'000	USD	343'684	226'870	0.33
USU74078CD32	NESNVX 4 09/24/48 REGS	400'000	USD	379'751	301'912	0.44
US931142ET65	WMT 1.8 09/22/31	100'000	USD	91'908	72'198	0.10
US92277GAN79	VTR 4.4 01/15/29	150'000	USD	149'421	125'002	0.18
US91324PDS83	UNH 2 7/8 08/15/29	150'000	USD	147'710	118'602	0.17
US87264ADF93	TMUS 5.15 04/15/34	100'000	USD	84'930	86'608	0.13
US87264ADC62	TMUS 5 3/4 01/15/34	550'000	USD	489'587	498'329	0.72
US87264ACQ67	TMUS 2.7 03/15/32	100'000	USD	91'700	73'029	0.11
US863667BC42	SYK 4.85 12/08/28	250'000	USD	218'338	216'858	0.31
US79466LAH78	CRM 1 1/2 07/15/28	200'000	USD	177'876	152'848	0.22
US771196BU52	ROSW 1.882 03/08/24 144A	500'000	USD	420'290	427'424	0.62
US717081EY56	PFE 1.7 05/28/30	500'000	USD	406'961	365'466	0.53
US717081EA70	PFE 3 12/15/26	500'000	USD	488'284	412'995	0.60
US713448EP96	PEP 2 7/8 10/15/49	450'000	USD	439'287	277'052	0.40
US66989HAS76	NOVNVX 2 3/4 08/14/50	200'000	USD	190'959	120'049	0.17
US6174468V45	MS 0.985 12/10/26	300'000	USD	266'670	237'925	0.34
US595112BS19	MU 2.703 04/15/32	200'000	USD	177'433	144'103	0.21
US58933YBM66	MRK 5 05/17/53	200'000	USD	177'276	172'949	0.25
US58933YBF16	MRK 2 3/4 12/10/51	50'000	USD	46'195	28'971	0.04
US58933YAZ88	MRK 1.45 06/24/30	200'000	USD	188'616	143'511	0.21
US57636QAU85	MA 2 11/18/31	100'000	USD	91'742	72'300	0.10
US57636QAL86	MA 3.65 06/01/49	300'000	USD	308'823	214'266	0.31
US532457CF35	LLY 4.7 02/27/33	500'000	USD	439'414	438'104	0.63
US494368CC54	KMB 1.05 09/15/27	200'000	USD	183'410	153'229	0.22

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US494368CA98	KMB 2 7/8 02/07/50	250'000	USD	241'313	151'854	0.22
US46647PAJ57	JPM 3.882 07/24/38	500'000	USD	353'891	378'196	0.55
US459200KZ37	IBM 5.1 02/06/53	300'000	USD	275'382	254'321	0.37
US459200KK67	IBM 2.85 05/15/40	500'000	USD	313'286	322'393	0.47
US437076CK64	HD 2 3/4 09/15/51	500'000	USD	458'015	288'508	0.42
US437076CJ91	HD 1 7/8 09/15/31	560'000	USD	488'187	398'830	0.58
US40434LAK17	HPQ 4 04/15/29	300'000	USD	276'631	248'909	0.36
US29444UBL98	EQIX 1.55 03/15/28	400'000	USD	370'979	302'670	0.44
US110122DY15	BMY 5 3/4 02/01/31	500'000	USD	450'023	456'754	0.66
US110122DQ80	BMY 1.45 11/13/30	700'000	USD	613'744	492'736	0.71
US075887CL11	BDX 1.957 02/11/31	300'000	USD	271'146	214'040	0.31
US075887CJ64	BDX 2.823 05/20/30	500'000	USD	481'612	383'626	0.55
US06051GLC14	BAC 6.204 11/10/28	300'000	USD	297'439	269'005	0.39
US037833BX70	AAPL 4.65 02/23/46	500'000	USD	518'178	423'237	0.61
US036752AX13	ELV 6.1 10/15/52	50'000	USD	49'371	47'794	0.07
US03073EAT29	COR 2.7 03/15/31	300'000	USD	281'222	224'740	0.32
US03027XBJ81	AMT 1 1/2 01/31/28	200'000	USD	166'908	150'807	0.22
US023135CA22	AMZN 2 7/8 05/12/41	500'000	USD	328'909	334'549	0.48
US023135BC96	AMZN 3.15 08/22/27	200'000	USD	191'337	165'031	0.24
US002824BQ25	ABT 1.4 06/30/30	700'000	USD	619'996	507'851	0.73
US00206RKJ04	T 3 1/2 09/15/53	1'000'000	USD	810'241	616'245	0.89
				<b>17'095'896</b>	<b>14'444'293</b>	<b>20.88</b>
	<b>VG</b>					
USG91139AF57	TAISEM 1 1/4 04/23/26 REGS	400'000	USD	364'719	318'396	0.46
				<b>364'719</b>	<b>318'396</b>	<b>0.46</b>
	<b>XS</b>					
XS2707161308	IBRD 2 1/2 01/13/31 EMTN	10'000'000	CNY	1'225'227	1'198'601	1.73
XS2539449608	EIB 2.6 09/29/26 EMTN	5'000'000	CNY	611'199	601'746	0.87
XS2437747210	IBRD 2 1/4 01/19/29 GMTN	10'000'000	CNY	1'198'469	1'185'411	1.71
XS2388085370	ASIA 2 1/2 02/15/27 GMTN	7'000'000	CNY	1'008'762	839'054	1.21
XS2332164966	EIB 2.7 04/22/24 EMTN	3'000'000	CNY	423'216	358'418	0.52
XS2296027217	CAF 0 1/4 02/04/26	450'000	EUR	469'113	392'331	0.57
XS2016138765	IBRD 0 1/2 06/21/35 GDIF	200'000	EUR	223'112	144'446	0.21
XS1958237403	ASIA 2.9 03/05/24 GMTN	4'000'000	CNY	576'995	478'302	0.69
XS0282506657	EIB 2.15 01/18/27	350'000'000	JPY	3'504'153	2'181'603	3.15
US45905CAA27	IBRD 4 3/4 02/15/35 GMTN	584'000	USD	694'117	519'220	0.75
US459058KU68	IBRD 4 07/25/30	950'000	USD	813'138	813'548	1.18
US459058GE72	IBRD 2 1/2 11/22/27 GDIF	950'000	USD	936'462	771'667	1.12
US219868CH71	CAF 6 04/26/27	250'000	USD	223'925	222'153	0.32
EU000A3K4DM9	EU 2 5/8 02/04/48 NGEU	300'000	EUR	239'940	254'137	0.37
EU000A3K4D41	EU 3 1/4 07/04/34 NGEU	500'000	EUR	473'071	483'829	0.70
CA458182EA63	IADB 1.7 10/10/24	500'000	CAD	322'273	314'221	0.45
				<b>12'943'171</b>	<b>10'758'686</b>	<b>15.55</b>
	<b>Total - Bonds</b>				<b>64'530'313</b>	
	<b>Total - Officially and other regulated markets listed securities and money market instruments</b>				<b>64'530'313</b>	
	<b>Investment funds</b>					
	<b>Investment funds</b>					

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>LU</b>						
LU1637934743	SWC (LU) BF Sust Glbl High Yield NT	16'000	USD	1'544'114	1'737'661	2.51
				<b>1'544'114</b>	<b>1'737'661</b>	<b>2.51</b>
<b>Total - nvestment funds</b>					<b>1'737'661</b>	
<b>Total - nvestment funds</b>					<b>1'737'661</b>	
<b>TOTAL INVESTMENT PORTFOLIOS</b>					<b>66'267'974</b>	<b>95.80</b>

## 23 Swisscanto (LU) Bond Fund Vision Responsible USD

Investment portfolio as at 31.01.2024 (in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>AE</b>						
XS2707149600	MUBAUH 5 7/8 05/01/34 REGS	350'000	USD	345'797	376'688	0.75
XS2677030194	ADCBUH 5 1/2 01/12/29 GMTN	200'000	USD	198'960	204'314	0.41
XS2651619285	MASDAR 4 7/8 07/25/33 EMTN	250'000	USD	248'750	246'648	0.49
				<b>793'507</b>	<b>827'649</b>	<b>1.66</b>
<b>AT</b>						
US676167CG22	OKB 4 5/8 11/03/25	150'000	USD	149'984	150'362	0.30
US676167CC18	OKB 0 1/2 02/02/26 GMTN	200'000	USD	199'380	185'350	0.37
				<b>349'364</b>	<b>335'712</b>	<b>0.67</b>
<b>BR</b>						
US105756CH10	BRAZIL 6 1/8 03/15/34	500'000	USD	492'350	495'960	0.99
				<b>492'350</b>	<b>495'960</b>	<b>0.99</b>
<b>CA</b>						
USC23264AL58	CADEPO 1 05/26/26 REGS	300'000	USD	299'898	277'671	0.56
US94106BAC54	WCNCN 2.2 01/15/32	100'000	USD	99'836	83'061	0.17
US78015K7H17	RY 1.15 06/10/25 MTN	300'000	USD	298'956	285'666	0.57
US748149AH49	Q 2 7/8 10/16/24 QO	500'000	USD	481'650	492'470	0.99
US748148SD69	Q 3 5/8 04/13/28	200'000	USD	199'800	196'036	0.39
US683234AU21	ONT 2 1/8 01/21/32 MTN	300'000	USD	299'571	257'862	0.52
US63307A2X29	NACN 5.6 12/18/28	250'000	USD	249'795	256'178	0.51
US30216BJW37	EDC 3 7/8 02/14/28	200'000	USD	201'779	198'912	0.40
US29250NAY13	ENBCN 2 1/2 01/15/25	200'000	USD	199'628	195'078	0.39
US135087Q560	CANADA 3 3/4 04/26/28	400'000	USD	398'232	396'620	0.79
US135087N757	CANADA 2 7/8 04/28/25	400'000	USD	399'976	391'784	0.78
US110709AH51	BRCOL 0.9 07/20/26	250'000	USD	249'623	230'460	0.46
				<b>3'378'744</b>	<b>3'261'798</b>	<b>6.53</b>
<b>CH</b>						
USH42097DT18	UBS 5.959 01/12/34 REGS	250'000	USD	250'660	258'578	0.52
				<b>250'660</b>	<b>258'578</b>	<b>0.52</b>
<b>DE</b>						
XS2760775549	RENTEN 4 1/8 02/06/31 EMTN	100'000	USD	99'400	100'286	0.20
XS2481608029	RENTEN 3 05/21/29 EMTN	300'000	USD	298'953	284'958	0.57
XS2396652682	LBANK 1 3/8 10/12/28 EMTN	300'000	USD	299'526	264'942	0.53
XS2270152098	LBANK 0 1/2 12/08/25 EMTN	400'000	USD	398'944	372'076	0.75
US500769JW52	KFW 3 3/4 02/15/28	300'000	USD	298'593	296'898	0.59
US500769JU96	KFW 3 1/8 06/10/25	250'000	USD	249'975	245'298	0.49
US500769JF20	KFW 0 3/8 07/18/25	300'000	USD	298'767	282'531	0.57
				<b>1'944'158</b>	<b>1'846'989</b>	<b>3.70</b>
<b>FI</b>						
XS2381694533	KUNTA 0 7/8 09/02/26 REGS	300'000	USD	299'370	275'463	0.55
XS2289129483	KUNTA 0 5/8 03/20/26 REGS	500'000	USD	498'100	462'385	0.93

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
				<b>797'470</b>	<b>737'848</b>	<b>1.48</b>
	<b>FR</b>					
XS2402074277	CADES 1 1/4 10/28/26 REGS	400'000	USD	398'764	369'736	0.74
XS2233264550	CADES 0 3/8 09/23/25 REGS	300'000	USD	298'329	280'590	0.56
US89153VAQ23	TTEFP 3.455 02/19/29	250'000	USD	250'000	239'298	0.48
US83368TBY38	SOCGEN 7.132 01/19/55 REGS	250'000	USD	250'000	249'923	0.50
US83368TBR86	SOCGEN 6.446 01/10/29 REGS	400'000	USD	404'612	413'384	0.83
US83368TBG22	SOCGEN 2.226 01/21/26 REGS	200'000	USD	200'000	193'212	0.39
US09659X2N16	BNP 1.323 01/13/27 REGS	200'000	USD	200'000	185'370	0.37
US05581LAG41	BNP 5.894 12/05/34 REGS	200'000	USD	200'000	209'048	0.42
				<b>2'201'705</b>	<b>2'140'560</b>	<b>4.29</b>
	<b>GB</b>					
XS2333299324	IFFIM 1 04/21/26 GMTN	500'000	USD	498'520	464'355	0.93
USG84228GC69	STANLN 6.097 01/11/35 REGS	400'000	USD	400'000	409'120	0.82
US404280DQ93	HSBC 7.336 11/03/26	300'000	USD	300'000	311'409	0.62
				<b>1'198'520</b>	<b>1'184'884</b>	<b>2.37</b>
	<b>IE</b>					
XS2283177561	ZURNVX 3 04/19/51 EMTN	300'000	USD	300'000	245'433	0.49
US78448TAK88	SMBCAC 5.7 07/25/33 144A	200'000	USD	199'322	201'304	0.40
				<b>499'322</b>	<b>446'737</b>	<b>0.90</b>
	<b>JP</b>					
XS2613192926	JFM 4 1/8 04/27/28 REGS	400'000	USD	400'777	393'188	0.79
US874060AX48	TACHEM 2.05 03/31/30	200'000	USD	199'608	171'022	0.34
US60687YCP25	MIZUHO 5.667 05/27/29	300'000	USD	300'000	305'910	0.61
US606822AJ33	MUFG 2.757 09/13/26	300'000	USD	292'230	283'521	0.57
				<b>1'192'615</b>	<b>1'153'641</b>	<b>2.31</b>
	<b>KR</b>					
XS2241376727	SHINCA 1 3/8 10/19/25	200'000	USD	199'856	187'064	0.37
USY3815NBH36	HYUCAP 5 1/8 02/05/29 REGS	200'000	USD	199'174	199'976	0.40
USY3815NBG52	HYUCAP 5 1/8 02/05/27 REGS	200'000	USD	199'456	199'516	0.40
USY3815NBC49	HYUCAP 1 1/4 02/08/26 REGS	200'000	USD	199'104	184'186	0.37
US50066RAR75	KOROIL 1 3/4 04/18/25 REGS	250'000	USD	249'673	240'235	0.48
US50064FAR55	KOREA 2 06/19/24	400'000	USD	396'664	395'440	0.79
US500630DZ86	KDB 5 3/8 10/23/26	250'000	USD	249'713	254'463	0.51
				<b>1'693'639</b>	<b>1'660'880</b>	<b>3.33</b>
	<b>LU</b>					
USL62788AE12	STENA 7 1/4 01/15/31 REGS	200'000	USD	200'000	201'132	0.40
				<b>200'000</b>	<b>201'132</b>	<b>0.40</b>
	<b>NL</b>					
XS2532478190	EDPPL 6.3 10/11/27 REGS	200'000	USD	199'746	210'280	0.42
XS2259866577	BNG 0 1/2 11/24/25 REGS	300'000	USD	299'277	279'321	0.56
US456837BH52	INTNED 6.114 09/11/34	200'000	USD	200'000	209'698	0.42
				<b>699'023</b>	<b>699'299</b>	<b>1.40</b>
	<b>NZ</b>					
US00182FBU93	ANZNZ 5.355 08/14/28 REGS	200'000	USD	200'000	203'488	0.41
				<b>200'000</b>	<b>203'488</b>	<b>0.41</b>
	<b>SE</b>					

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2441084071	KOMINS 1 3/8 05/08/24 REGS	500'000	USD	499'850	494'655	0.99
				<b>499'850</b>	<b>494'655</b>	<b>0.99</b>
	<b>SG</b>					
US716973AG71	PFE 5.3 05/19/53	200'000	USD	199'702	202'100	0.40
US449276AG99	IBM 5.3 02/05/54	100'000	USD	99'435	100'631	0.20
US449276AE42	IBM 4.9 02/05/34	500'000	USD	498'750	499'910	1.00
				<b>797'887</b>	<b>802'641</b>	<b>1.61</b>
	<b>US</b>					
USU75000CH79	ROSW 5.593 11/13/33 REGS	200'000	USD	200'000	215'054	0.43
USU75000BS44	ROSW 0.991 03/05/26 REGS	500'000	USD	500'000	465'470	0.93
USU74078CN14	NESNVX 2 1/2 09/14/41 REGS	300'000	USD	299'295	221'064	0.44
US94988J6D46	WFC 5.45 08/07/26 BKNT	250'000	USD	249'980	254'043	0.51
US94106LBS79	WM 4.15 04/15/32	300'000	USD	299'550	290'088	0.58
US91324PDT66	UNH 3 1/2 08/15/39	150'000	USD	148'524	127'484	0.26
US91282CGM73	T 3 1/2 02/15/33	1'800'000	USD	1'685'058	1'744'172	3.49
US91282CDB46	T 0 5/8 10/15/24	800'000	USD	748'815	776'219	1.56
US9128284Z04	T 2 3/4 08/31/25	500'000	USD	478'486	487'842	0.98
US9128284V99	T 2 7/8 08/15/28	3'000'000	USD	2'974'974	2'877'422	5.76
US9128282U35	T 1 7/8 08/31/24	700'000	USD	673'370	687'135	1.38
US912810TT51	T 4 1/8 08/15/53	400'000	USD	343'844	395'844	0.79
US912810TP30	TII 1 1/2 02/15/53	250'000	USD	229'698	233'178	0.47
US912810SX72	T 2 3/8 05/15/51	5'900'000	USD	4'800'261	4'113'406	8.24
US912810RP57	T 3 11/15/45	700'000	USD	564'515	570'391	1.14
US912810QT88	T 3 1/8 11/15/41	1'650'000	USD	1'455'807	1'420'289	2.85
US912810QB70	T 4 1/4 05/15/39	1'300'000	USD	1'436'133	1'326'609	2.66
US87264ADF93	TMUS 5.15 04/15/34	300'000	USD	298'962	302'877	0.61
US863667BC42	SYK 4.85 12/08/28	200'000	USD	199'806	202'234	0.41
US832696AW80	SJM 5.9 11/15/28	250'000	USD	254'408	261'963	0.52
US79466LAH78	CRM 1 1/2 07/15/28	300'000	USD	272'768	267'264	0.54
US747525BK80	QCOM 2.15 05/20/30	150'000	USD	138'671	131'349	0.26
US744320BH48	PRU 3.7 10/01/50	200'000	USD	200'000	176'644	0.35
US66989HAQ11	NOVNVX 2 02/14/27	400'000	USD	399'636	375'848	0.75
US65339KBP49	NEE 6.051 03/01/25	100'000	USD	100'250	100'917	0.20
US61747YFG52	MS 5.424 07/21/34 MTN	100'000	USD	100'000	101'597	0.20
US58933YAZ88	MRK 1.45 06/24/30	200'000	USD	198'282	167'292	0.34
US532457BV93	LLY 3 3/8 03/15/29	82'000	USD	81'874	78'808	0.16
US494368CC54	KMB 1.05 09/15/27	200'000	USD	200'000	178'620	0.36
US487836BZ07	K 5 1/4 03/01/33	50'000	USD	49'912	51'073	0.10
US478160CJ19	JNJ 2 5/8 01/15/25	100'000	USD	99'983	97'957	0.20
US42824CBL28	HPE 5.9 10/01/24	200'000	USD	199'868	200'456	0.40
US40434LAB18	HPQ 3 06/17/27	200'000	USD	199'436	189'156	0.38
US38145GAM24	GS 5.798 08/10/26	75'000	USD	75'000	75'747	0.15
US37045XEHS2	GM 5.8 06/23/28	250'000	USD	248'025	256'950	0.51
US37045XDU72	GM 3.8 04/07/25	200'000	USD	199'960	196'738	0.39
US36267VAM54	GEHC 6.377 11/22/52	200'000	USD	217'202	229'586	0.46
US36267VAF04	GEHC 5.65 11/15/27	250'000	USD	248'998	258'175	0.52
US126650DV97	CVS 5 5/8 02/21/53	200'000	USD	199'712	199'872	0.40
US126650CU24	CVS 2 7/8 06/01/26	300'000	USD	292'410	286'989	0.57
US075887CP25	BDX 4.298 08/22/32	100'000	USD	100'000	96'497	0.19



ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US075887CL11	BDX 1.957 02/11/31	200'000	USD	200'000	166'338	0.33
US06051GLH01	BAC 5.288 04/25/34	300'000	USD	296'285	302'271	0.61
US06051GLA57	BAC 4.827 07/22/26 MTN	400'000	USD	398'926	397'968	0.80
US06051GKB40	BAC 2.972 07/21/52	300'000	USD	300'000	207'894	0.42
US06051GFM69	BAC 4 01/22/25 MTN	300'000	USD	293'736	296'106	0.59
US036752AT01	ELV 4.1 05/15/32	300'000	USD	292'949	284'673	0.57
US03027XCE85	AMT 5.8 11/15/28	100'000	USD	99'828	103'826	0.21
US02079KAG22	GOOGL 2 1/4 08/15/60	150'000	USD	121'625	90'114	0.18
US00206RKJ04	T 3 1/2 09/15/53	300'000	USD	262'825	215'508	0.43
US00206RKG64	T 1.65 02/01/28	300'000	USD	299'622	267'750	0.54
				<b>24'229'265</b>	<b>23'022'764</b>	<b>46.13</b>
	<b>XS</b>					
XS2758114164	OFIDEV 4 5/8 02/08/27 REGS	200'000	USD	199'690	200'774	0.40
US62954HBB33	NXPI 5 01/15/33	100'000	USD	99'701	98'887	0.20
US45950KDA51	IFC 3 5/8 09/15/25 GMTN	200'000	USD	199'922	197'476	0.40
US45950KCX63	IFC 0 3/4 10/08/26 GMTN	500'000	USD	449'859	457'840	0.92
US45905URL07	IBRD 2 1/8 03/03/25 GDIF	600'000	USD	569'892	583'902	1.17
US459058KU68	IBRD 4 07/25/30	400'000	USD	399'200	399'308	0.80
US459058KL69	IBRD 3 5/8 09/21/29	300'000	USD	299'601	294'651	0.59
US459058KJ14	IBRD 3 1/8 06/15/27	400'000	USD	399'792	388'596	0.78
US459058JZ74	IBRD 1 1/8 09/13/28	300'000	USD	299'397	264'060	0.53
US459058JL88	IBRD 0 1/2 10/28/25	200'000	USD	183'268	187'088	0.37
US4581X0EH74	IADB 4 01/12/28	400'000	USD	402'083	399'708	0.80
US4581X0EF19	IADB 3 1/2 09/14/29	500'000	USD	498'766	488'025	0.98
US4581X0DN51	IADB 0 5/8 07/15/25	300'000	USD	277'698	283'698	0.57
US298785JV96	EIB 3 3/4 02/14/33	300'000	USD	298'464	293'685	0.59
US298785JU14	EIB 3 7/8 03/15/28	400'000	USD	401'903	398'440	0.80
US298785JT41	EIB 3 1/4 11/15/27	200'000	USD	199'940	194'780	0.39
US298785JR84	EIB 1 3/4 03/15/29	350'000	USD	326'755	314'710	0.63
US298785JL15	EIB 1 1/4 02/14/31	500'000	USD	419'835	418'365	0.84
US298785JK32	EIB 0 3/8 03/26/26	400'000	USD	385'629	368'816	0.74
US219868CG98	CAF 4 3/4 04/01/26	300'000	USD	299'346	299'073	0.60
				<b>6'610'742</b>	<b>6'531'882</b>	<b>13.09</b>
	<b>Total - Bonds</b>				<b>46'307'094</b>	
	<b>Total - Officially and other regulated markets listed securities and money market instruments</b>				<b>46'307'094</b>	
	<b>Investment funds</b>					
	<b>Investment funds</b>					
	<b>LU</b>					
LU1734303610	SWC (LU) BF Responsible COCO NT	7'500	USD	750'000	1'041'900	2.09
LU1637934743	SWC (LU) BF Sust Glbl High Yield NT	7'868	USD	791'577	996'089	2.00
				<b>1'541'577</b>	<b>2'037'989</b>	<b>4.08</b>
	<b>Total - nvestment funds</b>				<b>2'037'989</b>	
	<b>Total - nvestment funds</b>				<b>2'037'989</b>	
	<b>TOTAL INVESTMENT PORTFOLIOS</b>				<b>48'345'083</b>	<b>96.86</b>

## 24 Notes

### Note 1: Financial Reports

The fund reports are produced in accordance with the legal provisions and regulations governing undertakings for collective investments applicable in Luxembourg.

### Note 2: Main Accounting Policies

The net assets of each subfund or each unit class correspond to the difference between the total assets of the subfund or unit class and the total liabilities of the subfund or unit class concerned.

The total net assets are given in Swiss Francs (CHF). For this purpose the net assets of any subfunds that are not denominated in CHF are converted at the last known middle rate of exchange at the closing date. This conversion was based on the following rates:

#### Exchange rates

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CAD	1.00 = CHF	0.64207926
INR	1.00 = CHF	0.01033010
NOK	100.00 = CHF	8.20390900
RUB	1.00 = CHF	0.00955822
CHF	1.00 = CHF	1.00000000
PLN	1.00 = CHF	0.21536704
JPY	100.00 = CHF	0.58686500
MYR	1.00 = CHF	0.18136364
BRL	1.00 = CHF	0.17361518
CZK	1.00 = CHF	0.03742924
MXN	1.00 = CHF	0.04994614
THB	1.00 = CHF	0.02418012
USD	1.00 = CHF	0.85785000
AUD	1.00 = CHF	0.56708174
CNY	1.00 = CHF	0.11958264
COP	1.00 = CHF	0.00021934
GBP	1.00 = CHF	1.09242908
UYU	1.00 = CHF	0.02193148
CLP	1.00 = CHF	0.00092041
HKD	1.00 = CHF	0.10973808
IDR	1.00 = CHF	0.00005436
NZD	1.00 = CHF	0.52804957
PEN	1.00 = CHF	0.22554820
SEK	100.00 = CHF	8.30256400
KRW	1.00 = CHF	0.00064275
ZAR	1.00 = CHF	0.04612406
EGP	1.00 = CHF	0.02776214
EUR	1.00 = CHF	0.93183793

HUF	1.00 = CHF	0.00242831
ILS	1.00 = CHF	0.23581560
SGD	1.00 = CHF	0.64193513
DKK	100.00 = CHF	12.50182170
RON	1.00 = CHF	0.18728509
TRY	1.00 = CHF	0.02827083

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Subscriptions, redemptions and conversions are made based on an unknown net asset value.

Valuation principles:

a) Securities, derivatives and other investments that are listed on a stock market are valued at the last-known market prices. If these securities, derivatives and other investments are listed on several stock exchanges the last available price on the stock exchange that is the main market for this security is key. For securities, derivatives and other investments for which trading on an exchange is minor and for which there is a second market between securities traders with

b) Securities and other investments that are not listed on a stock exchange or on a regulated market are valued at the last market price available. If this is not available, the valuation of the securities is undertaken by the management company in accordance with other criteria to be specified by the Board of Directors and on the basis of the probable sale price, the value of which must be estimated with due care and in good faith.

c) Money market instruments which are not listed on a stock exchange, but are traded on another regulated market which is recognized, open to the public and functions properly, may be valued as follows: starting from the net purchase price, the valuation price of such investments is progressively adjusted to the redemption price, while keeping the investment yield constant. In the event of significant changes in market conditions, the valuation basis of the individual investments is brought into line with the new market yield.

d) Liquid assets, trustee funds and fixed-term deposits are valued on the basis of their nominal value plus accrued interest.

e) Units in UCITS and other UCIs are valued according to their last published net asset value. If no net asset value is available, but only acquisition and sale prices, the units of such UCITS and other UCIs may be valued at the mean value between such acquisition and sale prices. If no current prices are available, the valuation is carried out by the management company in accordance with other criteria to be specified by the Board of Directors and on the basis of the probable sale price which must be estimated with due care and in good faith.

f) Derivatives that are not traded on a stock exchange or any other regulated market are to be valued at the fair value that is appropriate after careful assessment, taking into account the overall circumstances.

g) For each subfund the assets that are denominated in a currency other than that of the subfund are converted to the subfund's currency at the prevailing mean rate. Forward contracts entered into to hedge currency risk are included in the conversion.

h) Calculation of the net asset value

The net asset value of the units is calculated by the management company for each individual subfund and for each unit class as per the contractual conditions and item 3.1 in the sales prospectus on every banking business day in Luxembourg.

i) Swinging Single Prices (SSP)

The SSP method is used for all subfunds. With the SSP method, the ancillary costs created by subscriptions and redemptions for the purchase and sale of investments (price spreads, brokerage in line with market conditions, commission, fiscal charges etc.) are taken into account in the calculation of the NAV. If, on a banking day, the total subscriptions and redemptions of all unit classes of a subfund result in a net inflow or outflow, the net asset value of the relevant subfund is increased or reduced. This amount is known as the "modified net asset value". The adjustment results in an increase in the net asset value if the net movements lead to a rise in the number of units in the relevant subfund. It results in a decrease in the net asset value if the net movements cause a fall in the number of units. The transaction costs incurred by subscriptions and redemptions on the trading day are paid by the investors who commission these transactions.

The surcharge on, or deduction from, the transaction costs incurred by subscriptions or redemptions is effected at a flat rate and is based on an average value from a previous period of a maximum of one year. The maximum adjustment is 2% of the net asset value of the subfund in question. If the fund has been on the market for less than one year, depending on the fund's special features this factor will be determined so that a representative figure results.

j) Valuation of forward exchange contracts

Any unrealised gains or losses resulting from the valuation of open forward exchange contracts at the reporting date are included in the statement of net assets and the income and expense statement.

k) Capital gains or losses from security transactions

The realised gains or losses resulting from the sale of securities will be calculated on the basis of the average purchase price.

### Note 3: Administrative commission

The fund will be invoiced a fixed administrative commission for management and administration plus the distribution of fund units, to be paid to the Management Company. This commission will be paid monthly, based on the average net fund volume of the respective subfund.

The flat-rate administrative commission comprises the two components of the flat-rate management fee (costs of asset management and sales) and the flat-rate administration fee (costs of management and administration).

As at reporting date, the effective flat-rate administrative commission amounted to:

Subfund	Class	FAC p.a. in %	FMF p.a. in %	FAF p.a. in %
Swisscanto (LU) Bond Fund Responsible COCO	AT	1.550	1.200	0.350
Swisscanto (LU) Bond Fund Responsible COCO	BTH EUR	0.950	0.600	0.350
Swisscanto (LU) Bond Fund Responsible COCO	DAH EUR	0.750	0.570	0.180
Swisscanto (LU) Bond Fund Responsible COCO	DT	0.750	0.570	0.180
Swisscanto (LU) Bond Fund Responsible COCO	GT	0.600	0.420	0.180
Swisscanto (LU) Bond Fund Responsible COCO	GTH EUR	0.600	0.420	0.180
Swisscanto (LU) Bond Fund Responsible COCO	MTH CHF	-	-	-
Swisscanto (LU) Bond Fund Responsible COCO	NT	-	-	-
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	AT	1.400	1.050	0.350
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	CT	0.800	0.450	0.350
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	DT	0.750	0.570	0.180
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	DTH CHF	0.750	0.570	0.180
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	DTH EUR	0.750	0.570	0.180
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	GT	0.650	0.470	0.180
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	NT	-	-	-
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	NTH CHF	-	-	-
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	NTH EUR	-	-	-
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	AA	1.150	0.950	0.200
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	AAH CHF	1.150	0.950	0.200
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	AAH EUR	1.150	0.950	0.200
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	AT	1.150	0.950	0.200
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	ATH CHF	1.150	0.950	0.200
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	ATH EUR	1.150	0.950	0.200
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	BTH CHF	0.675	0.475	0.200
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	BTH EUR	0.675	0.475	0.200
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	CTH CHF	0.570	0.370	0.200
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	DTH CHF	0.550	0.450	0.100
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	DTH EUR	0.550	0.450	0.100
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	GT	0.450	0.350	0.100
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	GTH CHF	0.450	0.350	0.100
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	GTH EUR	0.450	0.350	0.100
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	NTH CHF	-	-	-

Swisscanto (LU) Bond Fund Responsible Global Convertible	ATH CHF	1.400	1.050	0.350
Swisscanto (LU) Bond Fund Responsible Global Convertible	ATH EUR	1.400	1.050	0.350
Swisscanto (LU) Bond Fund Responsible Global Convertible	DTH CHF	0.650	0.470	0.180
Swisscanto (LU) Bond Fund Responsible Global Convertible	DTH EUR	0.650	0.470	0.180
Swisscanto (LU) Bond Fund Responsible Global Convertible	GTH CHF	0.550	0.370	0.180
Swisscanto (LU) Bond Fund Responsible Global Convertible	GTH EUR	0.550	0.370	0.180
Swisscanto (LU) Bond Fund Responsible Global Convertible	MTH CHF	-	-	-
Swisscanto (LU) Bond Fund Responsible Global Convertible	NTH CHF	-	-	-
Swisscanto (LU) Bond Fund Responsible Global Convertible	NTH EUR	-	-	-
Swisscanto (LU) Bond Fund Responsible Global Corporate	AT	1.050	0.850	0.200
Swisscanto (LU) Bond Fund Responsible Global Corporate	ATH CHF	1.050	0.850	0.200
Swisscanto (LU) Bond Fund Responsible Global Corporate	ATH EUR	1.050	0.850	0.200
Swisscanto (LU) Bond Fund Responsible Global Corporate	BTH CHF	0.630	0.430	0.200
Swisscanto (LU) Bond Fund Responsible Global Corporate	BTH EUR	0.630	0.430	0.200
Swisscanto (LU) Bond Fund Responsible Global Corporate	CTH CHF	0.570	0.370	0.200
Swisscanto (LU) Bond Fund Responsible Global Corporate	DT	0.500	0.400	0.100
Swisscanto (LU) Bond Fund Responsible Global Corporate	DTH CHF	0.500	0.400	0.100
Swisscanto (LU) Bond Fund Responsible Global Corporate	DTH EUR	0.500	0.400	0.100
Swisscanto (LU) Bond Fund Responsible Global Corporate	GT	0.400	0.300	0.100
Swisscanto (LU) Bond Fund Responsible Global Corporate	GTH CHF	0.400	0.300	0.100
Swisscanto (LU) Bond Fund Responsible Global Corporate	GTH EUR	0.400	0.300	0.100
Swisscanto (LU) Bond Fund Responsible Global Corporate	NT	-	-	-
Swisscanto (LU) Bond Fund Responsible Global Rates	AT	0.317	0.750	0.200
Swisscanto (LU) Bond Fund Responsible Global Rates	MTH CHF	-	-	-
Swisscanto (LU) Bond Fund Responsible Global Rates	NT	-	-	-
Swisscanto (LU) Bond Fund Responsible Global Rates	NTH EUR	-	-	-
Swisscanto (LU) Bond Fund Responsible Global Rates	ST	-	-	-
Swisscanto (LU) Bond Fund Responsible Secured High Yield	AA	1.400	1.050	0.350
Swisscanto (LU) Bond Fund Responsible Secured High Yield	AAH CHF	1.400	1.050	0.350
Swisscanto (LU) Bond Fund Responsible Secured High Yield	AAH EUR	1.400	1.050	0.350
Swisscanto (LU) Bond Fund Responsible Secured High Yield	AT	1.400	1.050	0.350
Swisscanto (LU) Bond Fund Responsible Secured High Yield	ATH CHF	1.400	1.050	0.350
Swisscanto (LU) Bond Fund Responsible Secured High Yield	ATH EUR	1.400	1.050	0.350
Swisscanto (LU) Bond Fund Responsible Secured High Yield	BTH CHF	0.880	0.530	0.350
Swisscanto (LU) Bond Fund Responsible Secured High Yield	DAH EUR	0.650	0.470	0.180
Swisscanto (LU) Bond Fund Responsible Secured High Yield	DT	0.650	0.470	0.180
Swisscanto (LU) Bond Fund Responsible Secured High Yield	DTH CHF	0.650	0.470	0.180
Swisscanto (LU) Bond Fund Responsible Secured High Yield	DTH EUR	0.650	0.470	0.180
Swisscanto (LU) Bond Fund Responsible Secured High Yield	GT	0.550	0.370	0.180
Swisscanto (LU) Bond Fund Responsible Secured High Yield	GTH CHF	0.550	0.370	0.180
Swisscanto (LU) Bond Fund Responsible Secured High Yield	GTH EUR	0.550	0.370	0.180
Swisscanto (LU) Bond Fund Responsible Secured High Yield	NT	-	-	-
Swisscanto (LU) Bond Fund Responsible Secured High Yield	NTH CHF	-	-	-
Swisscanto (LU) Bond Fund Sustainable Global Credit	AA	1.050	0.850	0.200
Swisscanto (LU) Bond Fund Sustainable Global Credit	AAH EUR	1.050	0.850	0.200
Swisscanto (LU) Bond Fund Sustainable Global Credit	AT	1.050	0.850	0.200
Swisscanto (LU) Bond Fund Sustainable Global Credit	ATH EUR	1.050	0.850	0.200
Swisscanto (LU) Bond Fund Sustainable Global Credit	BT	0.630	0.430	0.200
Swisscanto (LU) Bond Fund Sustainable Global Credit	DAH EUR	0.500	0.400	0.100
Swisscanto (LU) Bond Fund Sustainable Global Credit	DT	0.500	0.400	0.100
Swisscanto (LU) Bond Fund Sustainable Global Credit	DTH EUR	0.500	0.400	0.100
Swisscanto (LU) Bond Fund Sustainable Global Credit	GT	0.430	0.330	0.100
Swisscanto (LU) Bond Fund Sustainable Global Credit	GTH EUR	0.430	0.330	0.100
Swisscanto (LU) Bond Fund Sustainable Global Credit	NT	-	-	-
Swisscanto (LU) Bond Fund Sustainable Global High Yield	AAH EUR	1.400	1.050	
Swisscanto (LU) Bond Fund Sustainable Global High Yield	ATH CHF	1.400	1.050	
Swisscanto (LU) Bond Fund Sustainable Global High Yield	ATH EUR	1.400	1.050	
Swisscanto (LU) Bond Fund Sustainable Global High Yield	BTH CHF	0.880	0.530	

Swisscanto (LU) Bond Fund Sustainable Global High Yield	DAH EUR	0.650	0.470	0.180
Swisscanto (LU) Bond Fund Sustainable Global High Yield	DT	0.650	0.470	0.180
Swisscanto (LU) Bond Fund Sustainable Global High Yield	DTH CHF	0.650	0.470	0.180
Swisscanto (LU) Bond Fund Sustainable Global High Yield	DTH EUR	0.650	0.470	0.180
Swisscanto (LU) Bond Fund Sustainable Global High Yield	GT	0.550	0.370	0.180
Swisscanto (LU) Bond Fund Sustainable Global High Yield	GTH CHF	0.550	0.370	0.180
Swisscanto (LU) Bond Fund Sustainable Global High Yield	GTH EUR	0.550	0.370	0.180
Swisscanto (LU) Bond Fund Sustainable Global High Yield	NT	-	-	-
Swisscanto (LU) Bond Fund Sustainable Global High Yield	NTH EUR	-	-	-
Swisscanto (LU) Bond Fund Vision Responsible AUD	AA	0.950	0.750	0.200
Swisscanto (LU) Bond Fund Vision Responsible AUD	AT	0.950	0.750	0.200
Swisscanto (LU) Bond Fund Vision Responsible AUD	BT	0.580	0.380	0.200
Swisscanto (LU) Bond Fund Vision Responsible AUD	CT	0.490	0.290	0.200
Swisscanto (LU) Bond Fund Vision Responsible AUD	DT	0.450	0.350	0.100
Swisscanto (LU) Bond Fund Vision Responsible AUD	GT	0.380	0.280	0.100
Swisscanto (LU) Bond Fund Vision Responsible CHF	AA	0.950	0.750	0.200
Swisscanto (LU) Bond Fund Vision Responsible CHF	AT	0.950	0.750	0.200
Swisscanto (LU) Bond Fund Vision Responsible CHF	BT	0.580	0.380	0.200
Swisscanto (LU) Bond Fund Vision Responsible CHF	CT	0.490	0.290	0.200
Swisscanto (LU) Bond Fund Vision Responsible CHF	DA	0.450	0.350	0.100
Swisscanto (LU) Bond Fund Vision Responsible CHF	DT	0.450	0.350	0.100
Swisscanto (LU) Bond Fund Vision Responsible CHF	GT	0.380	0.280	0.100
Swisscanto (LU) Bond Fund Vision Responsible CHF	NT	-	-	-
Swisscanto (LU) Bond Fund Vision Responsible EUR	AA	0.950	0.750	0.200
Swisscanto (LU) Bond Fund Vision Responsible EUR	AT	0.950	0.750	0.200
Swisscanto (LU) Bond Fund Vision Responsible EUR	CT	0.490	0.290	0.200
Swisscanto (LU) Bond Fund Vision Responsible EUR	DA	0.450	0.350	0.100
Swisscanto (LU) Bond Fund Vision Responsible EUR	DT	0.450	0.350	0.100
Swisscanto (LU) Bond Fund Vision Responsible EUR	GT	0.380	0.280	0.100
Swisscanto (LU) Bond Fund Vision Responsible EUR	NT	-	-	-
Swisscanto (LU) Bond Fund Vision Responsible GBP	AA	0.950	0.750	0.200
Swisscanto (LU) Bond Fund Vision Responsible GBP	AT	0.950	0.750	0.200
Swisscanto (LU) Bond Fund Vision Responsible GBP	CT	0.490	0.290	0.200
Swisscanto (LU) Bond Fund Vision Responsible GBP	DA	0.450	0.350	0.100
Swisscanto (LU) Bond Fund Vision Responsible GBP	DT	0.450	0.350	0.100
Swisscanto (LU) Bond Fund Vision Responsible GBP	GT	0.380	0.280	0.100
Swisscanto (LU) Bond Fund Sustainable Global Aggregate	AA	0.950	0.750	0.200
Swisscanto (LU) Bond Fund Sustainable Global Aggregate	AT	0.950	0.750	0.200
Swisscanto (LU) Bond Fund Sustainable Global Aggregate	BT	0.580	0.380	0.200
Swisscanto (LU) Bond Fund Sustainable Global Aggregate	CT	0.490	0.290	0.200
Swisscanto (LU) Bond Fund Sustainable Global Aggregate	DT	0.450	0.350	0.100
Swisscanto (LU) Bond Fund Sustainable Global Aggregate	GT	0.380	0.280	0.100
Swisscanto (LU) Bond Fund Sustainable Global Aggregate	NT	-	-	-
Swisscanto (LU) Bond Fund Vision Responsible CAD	AA	0.950	0.750	0.200
Swisscanto (LU) Bond Fund Vision Responsible CAD	AT	0.950	0.750	0.200
Swisscanto (LU) Bond Fund Vision Responsible CAD	CT	0.490	0.290	0.200
Swisscanto (LU) Bond Fund Vision Responsible CAD	DT	0.450	0.350	0.100
Swisscanto (LU) Bond Fund Vision Responsible CAD	GT	0.380	0.280	0.100

Swisscanto (LU) Bond Fund Vision Responsible USD	AA	0.950	0.750	0.200
Swisscanto (LU) Bond Fund Vision Responsible USD	AT	0.950	0.750	0.200
Swisscanto (LU) Bond Fund Vision Responsible USD	CT	0.490	0.290	0.200
Swisscanto (LU) Bond Fund Vision Responsible USD	DA	0.450	0.350	0.100
Swisscanto (LU) Bond Fund Vision Responsible USD	DT	0.450	0.350	0.100
Swisscanto (LU) Bond Fund Vision Responsible USD	GT	0.380	0.280	0.100
Swisscanto (LU) Bond Fund Vision Responsible USD	NT	-	-	-
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid	AA	1.100	0.900	0.200
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid	ATH CHF	1.100	0.900	0.200
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid	DT	0.550	0.450	0.100
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid	DTH CHF	0.550	0.450	0.100
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid	GTH CHF	0.500	0.400	0.100
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid	NTH CHF	-	-	-
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid	STH CHF	-	-	-
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid	STH USD	-	-	-

FAC: flat-rate administrative commission / FMF: flat-rate management fee / FAF: flat-rate administration fee

#### Note 4: Subscription tax (“Taxe d’abonnement”)

In accordance with the rules applicable in Luxembourg, the fund is subject to a quarterly subscription tax (“taxe d’abonnement”) of 0.05% p.a. in the case of units of unit classes A, B, C, and M of 0.01% p.a. for units of unit classes D, G, N and S, based on the net assets of the given subfund at the end of the respective quarter.

Pursuant to Article 175a of the amended Law of 17 December 2010, the portion of net assets invested in UCITS that are already subject to capital tax is exempt from this tax.

#### Note 5: Total Expense Ratio (TER)

The TER reported under “Statistics” in this report was calculated in accordance with the 'Guidelines on the Calculation and Disclosure of TER and PTR' published by the Swiss Funds and Asset Management Association (SFAMA) on 16 May 2008. These Guidelines have been aligned with the revised Collective Investment Schemes Ordinance-FINMA. The amended TER Guidelines entered into force on 1 June 2015. It is no longer necessary to disclose the PTR in the annual report.

The TER has been calculated for the last 12 months prior to the date of this report.

Total Expense Ratio (TER) = (operating expenses / average net assets) x 100

The operating expenses include all of the fees and costs associated with the fund. The operating expenses do not include the ancillary costs that the fund incurred when buying and selling assets.



## Note 6: Information on forward exchange contracts

### Swisscanto (LU) Bond Fund Responsible COCO - USD

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in USD)
GBP	63'602'700.00	USD	50'000'000	28.2.2024	-78'877.15
EUR	195'916'626.00	USD	180'000'000.00	28.2.2024	171'845.59
CHF	2'382.70	USD	2'767.60	29.2.2024	18.11
EUR	74'465.44	USD	80'519.41	29.2.2024	460.18
EUR	4'368'781.71	USD	4'723'959.29	29.2.2024	26'998.50
EUR	916'694.87	USD	991'221.25	29.2.2024	5'665.06
CHF	277'132.44	USD	321'900.79	29.2.2024	2'106.24
EUR	441'096.52	USD	476'957.23	29.2.2024	2'725.91
CHF	144'190.73	USD	167'483.50	29.2.2024	1'095.87
SEK	11'776'587.60	USD	1'124'757.16	29.2.2024	16'274.98
EUR	115'858'546.26	USD	125'267'650.52	29.2.2024	726'027.47
CHF	18'480'299.57	USD	21'461'893.06	29.2.2024	144'175.56
CHF	37'342'722.57	USD	43'367'560.98	29.2.2024	291'332.27
CHF	106'448'054.71	USD	123'622'279.95	29.2.2024	830'463.10
EUR	5'449'940.47	USD	5'892'541.04	29.2.2024	34'152.04
CHF	18'766'894.26	USD	21'794'726.66	29.2.2024	146'411.44
EUR	28'341'374.37	USD	30'643'034.07	29.2.2024	177'601.19
EUR	4'299'513.04	USD	4'648'685.09	29.2.2024	26'942.90
CHF	9'842'704.97	USD	11'430'717.38	29.2.2024	76'788.66
CHF	5'787'198.41	USD	6'720'899.35	29.2.2024	45'149.30
EUR	17'571'201.98	USD	18'998'194.44	29.2.2024	110'109.91
CHF	161'501.00	USD	187'557.41	29.2.2024	1'259.97
EUR	6'507'032.20	USD	7'035'481.30	29.2.2024	40'776.31
EUR	23'927.50	USD	25'962.13	29.2.2024	58.90
EUR	29'365.22	USD	31'862.23	29.2.2024	72.30

### Swisscanto (LU) Bond Fund Responsible Corporate Hybrid - EUR

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in EUR)
GBP	8'122'930.10	EUR	7'000'000.00	22.2.2024	-76'901.15
USD	11'273'564.50	EUR	12'300'000.00	22.2.2024	-39'661.04
CHF	12'186.36	EUR	13'095.15	29.2.2024	6.36
CHF	1'047'254.35	EUR	1'124'994.87	29.2.2024	902.61
USD	15'041'407.14	EUR	13'913'920.43	29.2.2024	-82'551.62
CHF	98'762'801.62	EUR	106'094'231.28	29.2.2024	85'121.66
CHF	194'807.95	EUR	209'269.07	29.2.2024	167.90
CHF	2'235'848	EUR	2'401'821.04	29.2.2024	1'927.04

### Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities - USD

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in USD)
CLP	3'191'697'697.00	USD	3'430'000.00	26.2.2024	-15'441.69
HUF	1'839'718'272.00	EUR	4'800'000.00	26.2.2024	-26'827.64
IDR	18'099'850'000	USD	1'150'000.00	26.2.2024	-3'156.99
USD	8'687'442.80	EUR	7'950'000.00	17.4.2024	24'367.70
BRL	9'419'858.00	USD	1'900'000.00	26.2.2024	31.27

INR	104'464'500.00	USD	1'250'000.00	26.2.2024	6'526.15
USD	7'260'000.00	EUR	6'760'266.25	26.2.2024	-90'651.24
EUR	3'500'000.00	PLN	15'599'874.50	26.2.2024	-108'673.36
USD	3'350'000.00	PLN	13'903'863.45	26.2.2024	-138'769.15
HUF	910'513'531.50	USD	2'550'000.00	26.2.2024	19'800.61
USD	4'800'000.00	ZAR	90'533'232.00	26.2.2024	-57'082.58
USD	2'386'276.86	EUR	2'200'000.00	26.2.2024	-5'943.36
IDR	37'865'760'000.00	USD	2'400'000.00	26.2.2024	-771.50
USD	10'169'972.44	CHF	8'724'310.86	2.2.2024	-2'093.72
CHF	8'724'310.86	USD	10'204'707.82	4.3.2024	-221.87
USD	23'021'372.85	EUR	21'193'438.76	2.2.2024	-1'873.12
EUR	21'193'438.76	USD	23'053'226.59	4.3.2024	-1'471.07
USD	70'673'123.27	CHF	60'626'938.80	2.2.2024	-14'549.61
CHF	60'626'938.80	USD	70'914'506.22	4.3.2024	-1'541.84
USD	0.03	EUR	0.03	2.2.2024	0.00
EUR	0.03	USD	0.03	4.3.2024	0.00
USD	196'798.09	CHF	168'295.96	4.3.2024	-50.85
USD	11'483.47	EUR	10'559.74	4.3.2024	-2.17
USD	443'733.57	EUR	408'039.81	4.3.2024	-84.09
USD	23'685.80	CHF	20'255.40	4.3.2024	-6.12
USD	226'937.59	CHF	194'070.38	4.3.2024	-58.65

#### Swisscanto (LU) Bond Fund Responsible Global Absolute Return - USD

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in USD)
CHF	8'750'000.00	USD	10'171'650.97	21.3.2024	80'587.17
JPY	375'000'000.00	USD	2'588'849.31	22.2.2024	-14'824.14
EUR	6'100'000.00	CHF	6'463'339.88	29.2.2024	102'605.65
USD	4'000'000.00	CAD	2'966'142.45	14.3.2024	29'188.82
EUR	5'586'828.00	CHF	6'000'000.00	15.2.2024	1'166.47
USD	5'157'157.38	SEK	53'500'000.00	22.2.2024	-25'318.72
CHF	16'799'420.71	USD	14'500'000.00	22.2.2024	-141'112.37
USD	7'610'370.00	GBP	6'000'000.00	22.2.2024	-31'102.71
USD	3'347'745.71	NZD	5'400'000.00	22.2.2024	23'405.48
CNY	10'000'000.00	USD	1'408'131.77	22.2.2024	-12'016.46
EUR	14'000'000.00	USD	15'259'808.20	14.3.2024	-25'783.87
USD	6'017'294.85	ZAR	113'132'767.00	22.2.2024	-54'375.03
USD	14'999'267.34	CHF	13'000'000.00	22.3.2024	-233'365.67
MXN	140'000'000.00	USD	8'145'154.09	29.2.2024	-30'642.71
USD	43'204'792.76	EUR	39'380'537.00	22.2.2024	388'453.76
USD	6'116'698.18	CAD	8'259'873.00	22.2.2024	-67'314.19
USD	6'624'890.00	AUD	10'000'000.00	22.2.2024	9'798.49
USD	16'146'877.62	CNY	115'000'000.00	22.3.2024	62'257.62
EUR	9'000'000.00	USD	9'786'065.40	21.2.2024	-1'517.39
SEK	20'500'000.00	EUR	1'811'687.22	22.2.2024	16'095.92
AUD	1'600'000.00	USD	1'057'763.20	14.3.2024	1'306.25
EUR	10'623'176.80	CHF	10'000'000.00	22.2.2024	-133'341.63
USD	13'684'049.69	MXN	-238'500'000	22.2.2024	-153'859.64
USD	26'319'696.00	EUR	24'000'000.00	21.3.2024	195'405.97
MXN	32'000'000.00	USD	1'837'360.20	1.4.2024	8'142.15

USD	6'543'349.32	EUR	6'000'000.00	22.2.2024	19'999.74
USD	3'094'686.35	CAD	4'200'000.00	22.2.2024	-49'724.61
USD	11'570'097.07	EUR	10'702'518.00	22.2.2024	-65'617.47
USD	3'537'401.79	AUD	5'300'000.00	22.2.2024	31'318.22
USD	6'000'000.00	MXN	101'769'270.00	22.2.2024	94'765.15
USD	2'547'993.42	GBP	2'000'000.00	22.2.2024	799.48
USD	4'023'943.92	NOK	41'500'000.00	22.2.2024	52'706.07
CHF	1'500'000.00	USD	1'753'920.30	21.3.2024	3'681.43
USD	21'912'540.00	EUR	20'000'000.00	15.2.2024	173'888.66
CHF	86'890'320.56	USD	100'909'120.07	29.2.2024	677'881.85
EUR	18'177'451.37	USD	19'653'678.55	29.2.2024	113'908.99
CHF	33'379'828.75	USD	38'765'297.74	29.2.2024	260'415.44
EUR	10'059'257.99	USD	10'876'190.45	29.2.2024	63'036.34
CHF	2'260'487.66	USD	2'625'192.53	29.2.2024	17'635.38
EUR	206'691.15	USD	223'476.95	29.2.2024	1'295.24
CHF	2'141'551.13	USD	2'487'066.90	29.2.2024	16'707.48
CHF	3'199'767.93	USD	3'716'015.36	29.2.2024	24'963.26
EUR	15'221'064.10	USD	16'457'197.16	29.2.2024	95'382.78
CHF	19'061'740.65	USD	22'137'143.28	29.2.2024	148'711.71
EUR	362'778.83	USD	392'240.82	29.2.2024	2'273.36

#### Swisscanto (LU) Bond Fund Responsible Global Convertible - USD

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in USD)
USD	320'000.00	SGD	239'765.28	17.4.2024	411.89
USD	600'000.00	EUR	654'479.82	17.4.2024	-676.14
EUR	13'874'725.71	USD	12'690'000.00	17.4.2024	46'410.42
USD	7'194'632.98	JPY	1'046'604'000.00	17.4.2024	-48'865.93
SGD	696'786.63	USD	930'000.00	17.4.2024	-1'227.93
AUD	553'213.48	USD	837'000.00	17.4.2024	-1'319.44
USD	2'100'782.96	HKD	16'400'000.00	17.4.2024	-1'135.22
CHF	22'030'304.30	USD	25'584'652.09	29.2.2024	171'871.21
CHF	8'710'040.28	USD	10'115'309.68	29.2.2024	67'952.08
CHF	11'879'204.52	USD	13'795'783.78	29.2.2024	92'676.58
EUR	2'422'807.03	USD	2'619'568.03	29.2.2024	15'182.52
EUR	1'481'513.78	USD	1'601'830.48	29.2.2024	9'283.90
EUR	9'448.92	USD	10'216.29	29.2.2024	59.21
CHF	13'318'773.42	USD	15'467'611.32	29.2.2024	103'907.49
EUR	370'654.76	USD	400'756.37	29.2.2024	2'322.72
CHF	1'712'759.12	USD	1'989'094	29.2.2024	13'362.24
USD	584'352.90	CHF	503'116.16	29.2.2024	-3'860.91
EUR	28'627.01	USD	31'061.25	29.2.2024	70.48
CHF	62'955.03	USD	73'147.34	29.2.2024	456.10

**Swisscanto (LU) Bond Fund Responsible Global Corporate - USD**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in USD)
AUD	1'314'354.00	USD	2'000'000.00	28.2.2024	-8'855.08
GBP	12'032'510.00	USD	9'500'000.00	28.2.2024	-66'775.02
CAD	9'643'223.00	USD	13'000'000.00	28.2.2024	-90'335.31
USD	2'182'280.00	EUR	2'000'000.00	28.2.2024	7'315.59
USD	81'325'800.00	EUR	75'000'000.00	28.2.2024	-233'261.69
CHF	20'520'110.99	USD	23'830'805.67	29.2.2024	160'089.31
CHF	55'883'318.30	USD	64'899'478.33	29.2.2024	435'978.22
CHF	132'705'731.47	USD	154'116'344.65	29.2.2024	1'035'314.48
CHF	212'350.58	USD	246'611.02	29.2.2024	1'656.66
EUR	11'144'848.24	USD	12'049'943.66	29.2.2024	69'839.19
EUR	23'229'036.16	USD	25'115'512.64	29.2.2024	145'564.73
EUR	26'383.77	USD	28'526.45	29.2.2024	165.33
EUR	28'885'525.85	USD	31'231'377.18	29.2.2024	181'011.12
CHF	2'456'765.13	USD	2'853'137.22	29.2.2024	19'166.65
EUR	3'000'000	USD	3'255'271.20	29.2.2024	7'100.51
EUR	122'844.18	USD	133'289.99	29.2.2024	302.42

**Swisscanto (LU) Bond Fund Responsible Global Rates - USD**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in USD)
USD	162'125'000.00	JPY	1'102'902.86	29.2.2024	11'046.65
USD	1'060'000.00	NOK	100'861.49	29.2.2024	581.44
USD	100'000.00	CNY	13'906.54	29.2.2024	59.15
BRL	382'259.92	USD	1'900'000.00	29.2.2024	-1'020.82
JPY	453'881.17	USD	66'270'000.00	15.2.2024	-506.15
MXN	1'020'989.83	USD	17'550'000.00	29.2.2024	3'778.14
PLN	137'382.47	USD	550'000.00	29.2.2024	-624.56
SEK	374'261.25	USD	3'900'000.00	29.2.2024	-3'616.86
GBP	56'109'408.00	JPY	300'000.00	29.2.2024	3'432.07
ILS	196'590.22	USD	740'000.00	29.2.2024	-6'951.38
USD	150'000.00	NZD	91'664.63	29.2.2024	672.77
USD	750'000.00	AUD	494'263.35	29.2.2024	1'958.60
USD	240'000.00	CHF	278'745.64	29.2.2024	1'848.21
HUF	145'520.47	USD	51'340'000.00	29.2.2024	661.93
USD	150'000.00	SGD	111'990.40	29.2.2024	377.47
CZK	483'417.25	USD	11'000'000.00	29.2.2024	3'880.18
CHF	693'677.95	USD	600'000.00	29.2.2024	-7'793.10
USD	660'000.00	EUR	719'839.56	29.2.2024	-2'077.16
GBP	502'511.89	USD	395'000.00	29.2.2024	-575.31

**Swisscanto (LU) Bond Fund Responsible Secured High Yield - USD**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in USD)
GBP	10'110'557.75	USD	8'010'000.00	29.2.2024	-90'947.21
EUR	78'979'652.16	USD	71'870'240.00	29.2.2024	816'886.69
CHF	721'443.60	USD	629'549.00	29.2.2024	-14'546.46
EUR	14'156'695.12	USD	15'306'388.64	29.2.2024	88'712.91
CHF	8'210'981.19	USD	9'535'732.88	29.2.2024	64'058.63
CHF	9'479'917.69	USD	11'009'398.36	29.2.2024	73'958.34
CHF	10'819'845.47	USD	12'565'508.78	29.2.2024	84'411.89
CHF	39'737'267.88	USD	46'148'439.89	29.2.2024	310'013.50
EUR	11'222'053.86	USD	12'133'419.30	29.2.2024	70'322.99
EUR	967'827.92	USD	1'046'427.16	29.2.2024	6'064.90
CHF	368'676.94	USD	428'158.92	29.2.2024	2'876.26
EUR	5'673'756.44	USD	6'134'533.55	29.2.2024	35'554.59
EUR	1'452'640.47	USD	1'570'612.31	29.2.2024	9'102.96
CHF	14'975'925.27	USD	17'392'126.43	29.2.2024	116'835.89
CHF	146'934.00	USD	170'722.36	29.2.2024	1'064.49
CHF	43'859.94	USD	50'960.79	29.2.2024	317.76

**Swisscanto (LU) Bond Fund Sustainable Global Credit - CHF**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in CHF)
EUR	44'285'107.02	CHF	47'800'000.00	7.3.2024	-156'058.80
GBP	10'751'290.00	CHF	10'000'000.00	7.3.2024	-134'470.78
USD	108'738'271.32	CHF	128'900'000.00	7.3.2024	-1'427'797.91
CHF	1'500'000.00	USD	1'292'685.00	7.3.2024	-10'646.53
CAD	2'778'974.00	CHF	4'400'000.00	7.3.2024	-37'008.88
EUR	16'782'455.89	CHF	15'625'674.77	29.2.2024	-15'480.22
EUR	2'188'611.99	CHF	2'037'755.34	29.2.2024	-2'018.79
EUR	1'562'257.60	CHF	1'454'574.31	29.2.2024	-1'441.03
EUR	10'446'294.67	CHF	9'726'252.47	29.2.2024	-9'635.70
EUR	1'607'325.43	CHF	1'496'535.70	29.2.2024	-1'482.59
USD	439'984.05	CHF	378'938.46	29.2.2024	-2'614.63

**Swisscanto (LU) Bond Fund Sustainable Global High Yield - USD**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in USD)
GBP	2'599'108.90	USD	2'050'000.00	29.2.2024	-11'812.23
EUR	16'880'370.00	USD	15'600'000.00	29.2.2024	-84'351.97
EUR	1'087.72	USD	1'176.15	29.2.2024	6.72
EUR	1'476.29	USD	1'596.31	29.2.2024	9.12
EUR	19'704.29	USD	21'306.23	29.2.2024	121.77
EUR	1'792'139.92	USD	1'937'683.19	29.2.2024	11'230.44
CHF	17'394'152.55	USD	20'200'508.14	29.2.2024	135'701.89
CHF	5'469'204.64	USD	6'351'600.78	29.2.2024	42'668.44
EUR	1'073'839.49	USD	1'161'048.14	29.2.2024	6'729.21
EUR	4'034'369.82	USD	4'362'009.06	29.2.2024	25'281.38
EUR	99'387.35	USD	107'458.80	29.2.2024	622.81
CHF	769'695.37	USD	893'877.27	29.2.2024	6'004.84
EUR	132'756.80	USD	143'538.25	29.2.2024	831.91
CHF	10'812'501.92	USD	12'556'980.43	29.2.2024	84'354.60

EUR	2'597'941.72	USD	2'808'925.76	29.2.2024	16'280.00
USD	223'981.52	CHF	191'625.00	29.2.2024	-61.19
CHF	47'524.28	USD	55'570.82	29.2.2024	-6.63

#### Swisscanto (LU) Bond Fund Vision Responsible AUD - AUD

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in AUD)
USD	11'356'650.30	AUD	7'500'000.00	18.4.2024	36'543.28
EUR	5'125'815.90	AUD	3'100'000.00	18.4.2024	27'018.50

#### Swisscanto (LU) Bond Fund Vision Responsible CAD - CAD

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in CAD)
USD	4'218'095.70	CAD	3'150'000.00	7.2.2024	9'971.01

#### Swisscanto (LU) Bond Fund Vision Responsible EUR - EUR

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in EUR)
GBP	640'630.66	EUR	550'000.00	22.2.2024	-3'647.46
GBP	233'218.75	EUR	200'000.00	29.2.2024	-1'010.47
HKD	1'668'390.48	USD	13'000'000.00	31.5.2024	318.29

#### Swisscanto (LU) Bond Fund Vision Responsible GBP - GBP

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in GBP)
EUR	1'013'683.08	GBP	1'175'000.00	18.4.2024	8'433.21

#### Swisscanto (LU) Bond Fund Sustainable Global Aggregate - CHF

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in CHF)
AUD	850'000.00	USD	1'271'611.41	7.2.2024	7'893.40
USD	1'049'178.17	EUR	1'150'000.00	7.2.2024	-8'572.08
JPY	300'000.00	USD	43'162'860.00	7.2.2024	3'776.54
GBP	1'200'000.00	USD	943'871.58	7.2.2024	-1'727.14
USD	1'300'000'000.00	KRW	999'323.53	11.4.2024	-18'035.57
CHF	400'000.00	USD	339'098.00	7.2.2024	3'793.69
NZD	450'000.00	USD	723'847.04	7.2.2024	3'784.37
CNY	4'300'000.00	USD	30'786'679.90	7.2.2024	5'243.25

The currency forward contracts were entered into with the following counterparties: BNP Paribas SA/Paris, CACEIS Investor Services Bank SA/LU, Goldman Sachs International, J.P. Morgan, London, Merrill Lynch International, London, Royal Bank of Canada, London, UBS AG, Zürcher Kantonalbank

## Note 7: Information on futures contracts

### Swisscanto (LU) Bond Fund Responsible Corporate Hybrid - EUR

	Number of contracts	Name	Currency	Market value	Unrealised result (in EUR)
Sell	(100)	EURO-BOBL FUTURE Mar24	EUR	-10'350'681.74	-125'000.00

### Swisscanto (LU) Bond Fund Responsible Global Absolute Return - USD

	Number of contracts	Name	Currency	Market value	Unrealised result (in USD)
Buy	100	US 10YR NOTE (CBT) Mar24	USD	10'747'566.19	345'313.00
Buy	200	AUST 3YR BOND FUT Mar24	AUD	14'139'007.96	146'489.86
Sell	(175)	Euro-BTP Future Mar24	EUR	-20'524'423.81	-610'674.78
Sell	(25)	EURO-BUXL 30Y BND Mar24	EUR	-2'171'743.79	-111'916.30
Buy	50	US 5YR NOTE (CBT) Mar24	USD	5'009'996.83	34'608.50
Sell	(50)	US ULTRA BOND CBT Mar24	USD	-3'913'005.32	214'062.5
Sell	(200)	EURO-BUND FUTURE Mar24	EUR	-22'161'802.58	-366'593.84
Buy	50	AUST 10Y BOND FUT Mar24	AUD	3'838'306.71	89'568.85
Buy	50	CAN 10YR BOND FUT Mar24	CAD	3'405'513.16	120'954.07
Buy	200	CAN 2YR BOND FUT Mar24	CAD	15'338'891.47	53'637.16
Buy	34	EURO-BOBL FUTURE Mar24	EUR	38'227.58	28'807.30

**Swisscanto (LU) Bond Fund Responsible Global Corporate - USD**

	Number of contracts	Name	Currency	Market value	Unrealised result (in USD)
Sell	(150)	US 10YR NOTE (CBT)Mar24	USD	-16'121'349.29	-105'469.50
Sell	(40)	EURO-BUND FUTURE Mar24	EUR	-4'432'360.52	-22'519.05

**Swisscanto (LU) Bond Fund Responsible Global Rates - USD**

	Number of contracts	Name	Currency	Market value	Unrealised result (in USD)
Buy	5	EURO-BOBL FUTURE Mar24	EUR	562'170.42	4'228.12
Buy	2	EURO-BUXL 30Y BND Mar24	EUR	173'739.50	-1'235.33
Buy	30	US 5YR NOTE (CBT) Mar24	USD	3'005'998.10	33'593.89
Buy	7	US 10yr Ultra Fut Mar24	USD	698'438.07	27'507.81
Sell	(4)	LONG GILT FUTURE Mar24	GBP	-522'400.77	-15'415.31
Sell	(4)	US ULTRA BOND CBT Mar24	USD	-313'040.43	4'687.50
Sell	(1)	EURO-BUND FUTURE Mar24	EUR	-110'809.01	-749.50

**Swisscanto (LU) Bond Fund Sustainable Global Credit - CHF**

	Number of	Name	Currency	Market value	Unrealised result (in CHF)
Sell	(10)	US 10YR NOTE (CBT)Mar24	USD	-921'979.97	-12'946.23

**Swisscanto (LU) Bond Fund Vision Responsible AUD - AUD**

	Number of	Name	Currency	Market value	Unrealised result (in AUD)
Buy	7	LONG GILT FUTURE Mar24	GBP	1'382'953.39	-71.85
Buy	80	AUST 10Y BOND FUT Mar24	AUD	9'290'206.10	211'647.47
Sell	(30)	US 10yr Ultra Fut Mar24	USD	-4'528'108.36	-208'333.21
Sell	(5)	EURO-BUND FUTURE Mar24	EUR	-838'128.83	-5'539.66
Buy	175	AUST 3YR BOND FUT Mar24	AUD	18'715'122.85	190'219.94



**Swisscanto (LU) Bond Fund Vision Responsible CAD - CAD**

	Number of contracts	Name	Currency	Market value	Unrealised result (in CAD)
Buy	100	CAN 2YR BOND FUT Mar24	CAD	10'246'763.00	22'336.83
Sell	(28)	EURO-BOBL FUTURE Mar24	EUR	-4'206'091.60	-31'857.48
Buy	20	CAN 10YR BOND FUT Mar24	CAD	1'819'974.35	55'800.00
Buy	11	US 10yr Ultra Fut Mar24	USD	1'466'375.72	27'500.00

**Swisscanto (LU) Bond Fund Vision Responsible CHF - CHF**

	Number of contracts	Name	Currency	Market value	Unrealised result (in CHF)
Buy	10	EURO-BUND FUTURE Mar24	EUR	950'575.11	14'249.13
Buy	25	EURO-BOBL FUTURE Mar24	EUR	2'411'289.46	19'793.22

**Swisscanto (LU) Bond Fund Vision Responsible EUR - EUR**

	Number of contracts	Name	Currency	Market value	Unrealised result (in EUR)
Buy	30	Euro-BTP Future Mar24	EUR	3'239'105.92	20'680.00
Buy	38	EURO-BOBL FUTURE Mar24	EUR	3'933'259.06	31'390.00
Buy	20	EURO-BUXL 30Y BND Mar24	EUR	1'599'445.87	57'500.00
Sell	(50)	EURO-BUND FUTURE Mar24	EUR	-5'100'538.86	-21'300.00

**Swisscanto (LU) Bond Fund Vision Responsible GBP - GBP**

	Number of contracts	Name	Currency	Market value	Unrealised result (in GBP)
Buy	23	US 5YR NOTE (CBT) Mar24	USD	1'809'728.34	32'387.65
Sell	(6)	EURO-BOBL FUTURE Mar24	EUR	-529'745.57	-4'747.91
Buy	21	LONG GILT FUTURE Mar24	GBP	2'153'680.18	89'040.00
Sell	(1)	US ULTRA BOND CBT Mar24	USD	-61'455.19	-823.39

**Swisscanto (LU) Bond Fund Sustainable Global Aggregate - CHF**

	Number of contracts	Name	Currency	Market value	Unrealised result (in CHF)
Buy	7	EURO-BUND FUTURE Mar24	EUR	665'402.58	13'299.07
Sell	(9)	Euro-OAT Future Mar24	EUR	-808'133.87	-21'195.49
Sell	(7)	EURO-BUXL 30Y BND Mar24	EUR	-521'648.51	-32'745.70
Buy	15	EURO-BOBL FUTURE Mar24	EUR	1'446'773.68	11'095.09
Buy	25	CAN 10YR BOND FUT Mar24	CAD	1'460'709.73	45'382.18
Buy	50	EURO-SCHATZ FUT Mar24	EUR	4'770'338.80	4'193.47

**Swisscanto (LU) Bond Fund Vision Responsible USD - USD**

	<b>Number of contracts</b>	<b>Name</b>	<b>Currency</b>	<b>Market value</b>	<b>Unrealised result (in USD)</b>
Buy	10	US 10YR NOTE (CBT)Mar24	USD	1'074'756.62	2'031.30
Buy	9	US ULTRA BOND CBT Mar24	USD	704'340.96	66'375.00
Sell	(9)	EURO-BUND FUTURE Mar24	EUR	-997'281.12	-40'725.21

## Note 8: Contingent liabilities from options

### Swisscanto (LU) Bond Fund Responsible Global Absolute Return - USD

Currency	Put/Call	Strike	Number of contracts	Maturity	Name	Market value
EUR	Call	97.50	50	17.06.2024	3MO EURO EURIBOR Jun24	0.00
EUR	Put	65.00	100'000'000	21.02.2024	MARKIT ITRX EUROPE 12/28	63'050.18
USD	Put	60.00	75'000'000	21.02.2024	CDX IG CDSI S41 5Y	35'195.25

### Swisscanto (LU) Bond Fund Responsible Global Rates - USD

Währung	Put/Call	Strike	Anzahl Kontrakte	Fälligkeit	Bezeichnung	Marktwert
EUR	Put	119.00	(15)	22.03.2024	EURO-BOBL FUTURE Jun24	0.00

### Swisscanto (LU) Bond Fund Vision Responsible AUD - AUD

Currency	Put/Call	Strike	Number of contracts	Maturity	Name	Market value
USD	Put	60.00	10'000'000	21.02.2024	CDX IG CDSI S41 5Y	7'098.86

### Swisscanto (LU) Bond Fund Vision Responsible EUR - EUR

Währung	Put/Call	Strike	Anzahl Kontrakte	Fälligkeit	Bezeichnung	Marktwert
EUR	Put	119.00	(50)	22.03.2024	EURO-BOBL FUTURE Jun24	0.00
EUR	Put	65.00	50'000'000	21.02.2024	MARKIT ITRX EUROPE 12/28	29'022.00
USD	Put	60.00	25'000'000	21.02.2024	CDX IG CDSI S41 5Y	10'800.25

### Swisscanto (LU) Bond Fund Sustainable Global Aggregate - CHF

Currency	Put/Call	Strike	Number of contracts	Maturity	Name	Market value
USD	Put	60.00	15'000'000	21.02.2024	CDX IG CDSI S41 5Y	6'038.45

The option contracts were entered into with the following counterparties: J.P. Morgan Securities PLC.

## Note 9: Swap transactions

### Swisscanto (LU) Bond Fund Responsible Global Absolute Return - USD

#### Credit default swap

	Number of contracts	Name	Currency	Unrealised result (in USD)
Sell	(5'000'000)	MARKIT ITRX EUR XOVER 12/27	EUR	-491'792.67
Sell	(5'000'000)	MARKIT ITRX EUR XOVER 12/27	EUR	-491'792.67
Buy	10'000'000	MARKIT ITRX EUR XOVER 06/24	EUR	161'367.30
Buy	10'000'000	MARKIT ITRX EUR XOVER 12/24	EUR	366'582.21

**Interest rate swap**

	Number of contracts	Name	Currency	Unrealised result (in USD)
Sell	(70'000'000)	IRS Floating Leg - CNY - CNRR007	CNY	-9'757'865.60
Buy	70'000'000	IRS Fix Leg 2.3455% p.a. CNY	CNY	9'859'792.85
Sell	(8'250'000)	IRS Fix Leg 2.9274% p.a. USD	USD	-7'401'224.26
Buy	8'250'000	IRS Floating Leg - USD-SOFR-COMPOUND	USD	8'250'000.00
Buy	115'000'000	IRS Fix Leg 2.935% p.a. SEK	SEK	11'103'416.61
Sell	(115'000'000)	IRS Floating Leg - SEK STIBOR 3M	SEK	-11'130'091.00
Sell	(42'678'945)	IRS Floating Leg - BRL 1D / BZDIOVRA	BRL	-8'637'539.02
Buy	42'678'945	IRS Fix Leg 11.417261% p.a. BRL	BRL	8'948'063.74
Buy	15'000'000	IRS Fix Leg 1.743% p.a. EUR	EUR	15'313'321.09
Sell	(15'000'000)	IRS Floating Leg - EURIBOR 6M EUR	EUR	-16'293'721.50
Sell	(10'000'000)	IRS Float Leg - SRFON3 IRS 2y2y	CHF	-11'657'049.60
Buy	10'000'000	IRS Fix Leg - -0.085% SRFON3 2y2y	CHF	11'405'993.47
Sell	(5'000'000)	IRS Floating Leg - SONIA GBP	GBP	-6'367'250.00
Buy	5'000'000	IRS Fix Leg 0.5378% p.a. GBP	GBP	5'126'271.51
Buy	2'000'000	IRS Floating Leg - SONIA GBP	GBP	2'546'900.00
Sell	(2'000'000)	IRS Fix Leg 0.5688% p.a. GBP	GBP	-1'185'969.02

**Swisscanto (LU) Bond Fund Responsible Global Rates - USD****Interest rate swap**

	Number of contracts	Name	Currency	Unrealised result (in USD)
Buy	12'500'000	IRS Fix Leg 2.3455% p.a. CNY	CNY	1'760'677.30
Sell	(12'500'000)	IRS Floating Leg - CNY - CNRR007	CNY	-1'742'476.00

**Swisscanto (LU) Bond Fund Sustainable Global High Yield - USD****Credit default swap**

	Number of contracts	Name	Currency	Unrealised result (in USD)
Buy	1'000'000	MARKIT CDX.NA.HY.41 12/28	USD	55'547.07
Buy	1'000'000	MARKIT CDX.NA.HY.41 12/28	USD	55'547.07

**Swisscanto (LU) Bond Fund Vision Responsible AUD - AUD****Credit default swap**

	Number of contracts	Name	Currency	Unrealised result (in AUD)
Sell	(2'000'000)	MARKIT ITRX EUR XOVER 12/28	EUR	-230'235.71
Sell	(2'000'000)	MARKIT ITRX EUR XOVER 12/28	EUR	-230'235.71
Sell	(700'000)	MARKIT CDX.NA.HY.41 12/28	USD	-58'819.98
Buy	5'800'000	MARKIT CDX.NA.IG.41 12/28	USD	168'995.45
Sell	(1'000'000)	MARKIT ITRX EUR XOVER 12/28	EUR	-115'117.86
Buy	5'500'000	MARKIT ITRX EUROPE 12/28	EUR	161'013.22

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**Swisscanto (LU) Bond Fund Vision Responsible CAD - CAD****Credit default swap**

	Number of contracts	Name	Currency	Unrealised result (in CAD)
Buy	1'000'000	MARKIT ITRX EUR XOVER 06/27	EUR	131'856.74
Sell	(400'000)	MARKIT CDX.NA.HY.41 12/28	USD	-29'685.47
Buy	3'100'000	MARKIT CDX.NA.IG.41 12/28	USD	79'774.80
Sell	(300'000)	MARKIT ITRX EUR XOVER 12/28	EUR	-30'501.49
Buy	1'400'000	MARKIT ITRX EUROPE 12/28	EUR	36'197.96

**Interest rate swap**

	Number of contracts	Name	Currency	Unrealised result (in CAD)
Sell	(5'000'000)	IRS Floating Leg - EURIBOR 6M EUR	EUR	-7'256'408.85
Buy	5'000'000	IRS Fix Leg 0.451% p.a. EUR	EUR	6'794'901.70

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**Swisscanto (LU) Bond Fund Vision Responsible CHF - CHF****Credit default swap**

	Number of contracts	Name	Currency	Unrealised result (in CHF)
Sell	(2'100'000)	MARKIT CDX.NA.HY.41 12/28	USD	-100'067.21
Buy	18'000'000	MARKIT CDX.NA.IG.41 12/28	USD	297'416.60
Sell	(3'200'000)	MARKIT ITRX EUR XOVER 12/28	EUR	-208'899.95
Buy	17'200'000	MARKIT ITRX EUROPE 12/28	EUR	285'543.96

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**Swisscanto (LU) Bond Fund Vision Responsible EUR - EUR****Credit default swap**

	Number of contracts	Name	Currency	Unrealised result (in EUR)
Sell	(7'500'000)	MARKIT ITRX EUR XOVER 12/27	EUR	-679'116.49
Sell	(1'300'000)	MARKIT CDX.NA.HY.41 12/28	USD	-66'477.62
Buy	11'400'000	MARKIT CDX.NA.IG.41 12/28	USD	202'142.28
Sell	(2'000'000)	MARKIT ITRX EUR XOVER 12/28	EUR	-140'112.85
Buy	10'800'000	MARKIT ITRX EUROPE 12/28	EUR	192'410.12
Buy	10'000'000	MARKIT ITRX EUR XOVER 12/27	EUR	905'488.66
Sell	(5'000'000)	MARKIT ITRX EUR XOVER 12/27	EUR	-452'744.33

**Interest rate swap**

	Number of contracts	Name	Currency	Unrealised result (in EUR)
Sell	(4'500'000)	IRS Floating Leg - EURIBOR 6M EUR	EUR	-4'500'000.00
Sell	(2'500'000)	IRS Floating Leg - EUR - EURIBOR 6M EUR	EUR	-2'500'000.00
Buy	2'500'000	IRS Fix Leg 3.111% p.a. EUR	EUR	2'614'099.74
Buy	4'500'000	IRS Fix Leg 0.451% p.a. EUR	EUR	4'213'800.28

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**Swisscanto (LU) Bond Fund Vision Responsible GBP - GBP****Credit default swap**

	Number of contracts	Name	Currency	Unrealised result (in GBP)
Sell	(300'000)	MARKIT CDX.NA.HY.41 12/28	USD	-13'085.81
Buy	2'200'000	MARKIT CDX.NA.IG.41 12/28	USD	33'275.31
Sell	(400'000)	MARKIT ITRX EUR XOVER 12/28	EUR	-23'903.15
Buy	2'100'000	MARKIT ITRX EUROPE 12/28	EUR	31'913.22

**Interest rate swap**

	Number of contracts	Name	Currency	Unrealised result (in GBP)
Sell	(700'000)	IRS Floating Leg - EUR - EURIBOR 6M EUR	EUR	-597'097.39
Buy	700'000	IRS Fix Leg 3.23% p.a. EUR	EUR	614'977.00
Sell	(500'000)	IRS Fix Leg 2.9274% p.a. USD	USD	-352'239.23
Buy	500'000	IRS Floating Leg - USD-SOFR-COMPOUND	USD	392'634.19

**Swisscanto (LU) Bond Fund Sustainable Global Aggregate - CHF****Interest rate swap**

	Number of contracts	Name	Currency	Unrealised result (in CHF)
Sell	(20'000'000)	IRS Floating Leg - CNY - CNRR007	CNY	-2'391'652.80
Buy	20'000'000	IRS Fix Leg 2.3455% p.a. CNY	CNY	2'416'635.17
Sell	(2'000'000)	IRS Floating Leg - USD - SOFR-COMPOUND	USD	-1'715'700.00
Buy	2'000'000	IRS Fix Leg 4.3373% p.a. USD	USD	1'850'378.43
Sell	(1'000'000)	IRS Floating Leg - USD - SOFR-COMPOUND	USD	-857'850.00
Buy	1'000'000	IRS Fix Leg 4.1875% p.a. USD	USD	922'670.70
Sell	(100'000'000)	IRS Floating Leg - JPY - TONA-OIS-COMPOUND	JPY	-586'865.00
Sell	(100'000'000)	IRS Floating Leg - JPY - TONA-OIS-COMPOUND	JPY	-586'865.00
Sell	(100'000'000)	IRS Floating Leg - JPY - TONA-OIS-COMPOUND	JPY	-586'865.00
Buy	100'000'000	IRS Fix Leg 1.4276% p.a. JPY	JPY	567'083.07
Buy	100'000'000	IRS Fix Leg 1.40135% p.a. JPY	JPY	572'084.24
Buy	100'000'000	IRS Fix Leg 1.13175% p.a. JPY	JPY	582'511.89

**Swisscanto (LU) Bond Fund Vision Responsible USD - USD****Credit default swap**

	Number of contracts	Name	Currency	Unrealised result (in USD)
Buy	2'000'000	MARKIT ITRX EUR XOVER 06/27	EUR	197'382.96
Sell	(500'000)	MARKIT CDX.NA.HY.41 12/28	USD	-27'773.53
Buy	4'500'000	MARKIT CDX.NA.IG.41 12/28	USD	86'675.00
Sell	(800'000)	MARKIT ITRX EUR XOVER 12/28	EUR	-60'878.93
Buy	4'200'000	MARKIT ITRX EUROPE 12/28	EUR	81'279.77

**Interest rate swap**

	Number of contracts	Name	Currency	Unrealised result (in USD)
Sell	(4'000'000)	IRS Floating Leg - EURIBOR 6M EUR	EUR	-4'344'992.40
Buy	4'000'000	IRS Fix Leg 0.451% p.a. EUR	EUR	4'068'651.17

## Note 10: Changes in the investment portfolio

Information on changes in the investment portfolio for the reporting period are available to all unitholders at the Swisscanto website ([www.swisscanto.com](http://www.swisscanto.com)) or can be obtained free of charge from Swisscanto Asset Management AG, the head office of the management company, the custodian bank and the representative in Switzerland, from the German payment and information agent, from any branch of the Cantonal banks and any payment and sales office.

## Note 11: Tax information for investors in the Federal Republic of Germany (in accordance with Section 5 of the Investment Tax Act, para. 1, sentence 1, no. 1)

This information will be published in the electronic Federal Gazette. It is also available on the Swisscanto website ([www.swisscanto.com](http://www.swisscanto.com)).

Investors should consult their own financial advisor for advice on any tax consequences that could result from the acquisition, possession, transfer or disposal of units under the laws of the countries of which they are nationals or in which they are resident or domiciled.

## Note 12: Transaction costs

In the year under review, the fund incurred the following transaction costs from buying or selling transferable securities or money market instruments:

Swisscanto (LU) Bond Fund Responsible Global Absolute Return	USD	3'836.22
Swisscanto (LU) Bond Fund Vision Responsible CAD	CAD	874.19
Swisscanto (LU) Bond Fund Vision Responsible USD	USD	816.01
Swisscanto (LU) Bond Fund Responsible Global Convertible	USD	2'011.26
Swisscanto (LU) Bond Fund Responsible Global Rates	USD	648.69
Swisscanto (LU) Bond Fund Vision Responsible EUR	EUR	741.03
Swisscanto (LU) Bond Fund Vision Responsible CHF	CHF	842.59
Swisscanto (LU) Bond Fund Sustainable Global Aggregate	CHF	536.20
Swisscanto (LU) Bond Fund Vision Responsible AUD	AUD	2'070.49

The transaction costs, which are shown in the statement of income and expenses and which are primarily related to sub-custodian bank fees and similar fees, are therefore not included in the values listed above, but are also directly related to purchases and sales of securities. Due to accounting restrictions, these transaction costs cannot be covered acquisition values of the various securities are added.

## Note 13: Securities lending transactions

In order to ensure efficient asset management, a subfund may, in accordance with the requirements of the applicable provisions, use securities lending techniques and instruments in accordance with Article 51, para. 2 of the UCITS Directive and Article 11 of Directive 2007/16/EC of 19 March 2007 (Eligible Assets Directive) to generate additional income. In securities lending transactions, the subfund acts as lender and lends the borrower a security for use during a limited time; the subfund receives a fee for this. Zürcher Kantonalbank is the only direct borrower (principal) and the only direct counterparty of the securities lending transactions. As an independent, public-law institution of the canton of Zurich, the bank enjoys an unlimited state guarantee. It is therefore subject to regulatory supervision by the Swiss supervisory authority (Swiss Financial Market Supervisory – FINMA), which is considered by the CSSF as equivalent to the rules laid down under European Union law (Art. 41 (1) f) of the UCITS Law).

As at reporting date, securities lending transactions existed in the following amount:

Subfund	Currency	Fair Value	Guarantee amount
Swisscanto (LU) Bond Fund Responsible COCO	USD	66'167'111	74'232'487
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid	EUR	913'581	1'024'966
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	USD	-	-
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	USD	16'147'427	18'115'862
Swisscanto (LU) Bond Fund Responsible Global Convertible	USD	-	-
Swisscanto (LU) Bond Fund Responsible Global Corporate	USD	29'716'090	33'338'577
Swisscanto (LU) Bond Fund Responsible Global Rates	USD	547'349	614'095
Swisscanto (LU) Bond Fund Responsible Secured High Yield	USD	14'345'172	16'093'940
Swisscanto (LU) Bond Fund Sustainable Global Credit	CHF	-	-
Swisscanto (LU) Bond Fund Sustainable Global High Yield	USD	-	-
Swisscanto (LU) Bond Fund Vision Responsible AUD	AUD	-	-
Swisscanto (LU) Bond Fund Vision Responsible CAD	CAD	-	-
Swisscanto (LU) Bond Fund Vision Responsible CHF	CHF	-	-
Swisscanto (LU) Bond Fund Vision Responsible EUR	EUR	4'823'731	5'411'829
Swisscanto (LU) Bond Fund Vision Responsible GBP	GBP	-	-
Swisscanto (LU) Bond Fund Sustainable Global Aggregate	CHF	-	-
Swisscanto (LU) Bond Fund Vision Responsible USD	USD	-	-

Details on the sales revenue for the year are shown below:

Subfund	Currency	Gross income	Direct and indirect costs and fees deducted from the gross income from securities lending transactions	Income after deducting expenses
Swisscanto (LU) Bond Fund Responsible Secured High Yield	USD	67'999.79	6'119.98	61'879.81
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid	EUR	1'596.56	143.69	1'452.87
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	USD	-	-	-
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	USD	78'939.45	7'104.55	71'834.90
Swisscanto (LU) Bond Fund Responsible Global Convertible	USD	26'719.66	2'404.77	24'314.89
Swisscanto (LU) Bond Fund Responsible Global Corporate	USD	50'361.39	4'532.53	45'828.87



Swisscanto (LU) Bond Fund Sustainable Global Credit	USD	-	-	-
Swisscanto (LU) Bond Fund Responsible COCO	USD	209'511.35	18'856.02	190'655.33
Swisscanto (LU) Bond Fund Responsible Global Rates	CHF	7'194.42	647.50	6'546.92
Swisscanto (LU) Bond Fund Sustainable Global High Yield	USD	-	-	-
Swisscanto (LU) Bond Fund Vision Responsible AUD	AUD	-	-	-
Swisscanto (LU) Bond Fund Vision Responsible CAD	CAD	-	-	-
Swisscanto (LU) Bond Fund Vision Responsible CHF	CHF	-	-	-
Swisscanto (LU) Bond Fund Vision Responsible EUR	EUR	14'605.14	1'314.46	13'290.68
Swisscanto (LU) Bond Fund Vision Responsible GBP	GBP	-	-	-
Swisscanto (LU) Bond Fund Sustainable Global Aggregate	CHF	-	-	-
Swisscanto (LU) Bond Fund Vision Responsible USD	USD	587.02	52.83	534.19

#### Note 14: Fees for subscription and redemption of target funds

In accordance with the amended law of 2010, no fees are payable for the subscription or redemption of units in target funds managed by the same management company or by a company affiliated with the management company. Some subfunds invest in other subfunds of the Umbrella. As at the reporting date, the value of these cross-investments stands at:

Target fund	Market value (in CHF)
Swisscanto (LU) Bond Fund Responsible COCO	16'211'483.88
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid	21'759'173.68
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	12'855'000.07
Swisscanto (LU) Bond Fund Responsible Global Convertible	1'439'395.98
Swisscanto (LU) Bond Fund Sustainable Global High Yield	11'420'525.98

#### Note 15: Additional information

##### Issuing of a new unit class

The following unit classes were issued during the fiscal period:

- Swisscanto (LU) BF Responsible Global Corporate NT: 27.03.2023 activated.
- Swisscanto (LU) BF Responsible Global Rates AT: 02.10.2023 activated.
- Swisscanto (LU) BF Responsible Global Rates NT EUR: 04.09.2023 activated.
- Swisscanto (LU) BF Responsible Global Rates ST: 04.09.2023 activated.
- Swisscanto (LU) BF Sustainable Global Credit DTH USD: 15.12.2023 activated.

##### Closure of a unit class

The following unit class was closed during the fiscal period: S

- wisscanto (LU) BF Responsible COCO BTH EUR: 22.11.2023 dormant.
- Swisscanto (LU) BF Resp. Corporate Hybrid NTH CHF: 10.01.2024 dormant.
- Swisscanto (LU) BF Responsible EmMa Opps NTH EUR: 18.12.2023 dormant.
- Swisscanto (LU) BF Responsible Gbl Abs Rtn NTH CHF: 22.01.2024 dormant.
- Swisscanto (LU) BF Resp. Global Rates AAH EUR: 29.09.2023 closed.
- Swisscanto (LU) BF Resp. Global Rates ATH CHF: 29.09.2023 closed.
- Swisscanto (LU) BF Resp. Global Rates GTH CHF: 29.09.2023 closed.
- Swisscanto (LU) BF Resp. Global Rates GTH EUR: 18.04.2023 closed.
- Swisscanto (LU) BF Resp. Global Rates MTH CHF: 18.04.2023 closed.
- Swisscanto (LU) BF Resp. Global Rates NTH CHF: 29.09.2023 closed.
- Swisscanto (LU) BF Resp. Global Rates NTH EUR: 29.09.2023 closed.
- Swisscanto (LU) BF Sust Gbl High Yield GTH CHF: 27.09.2023 dormant.

## **Note 16: Important Event**

In February 2022, several countries (including the U.S., the UK and the EU) imposed sanctions on certain institutions and persons in Russia due to the official recognition by the Russian Federation of the People's Republics of Donetsk and Lugansk. Following the military operations against Ukraine launched by Russia on 24 February 2022, possible further sanctions have been announced.

Since February 2022, the increasing geopolitical tensions have led to a considerable increase in volatility in securities and foreign exchange markets as well as a significant depreciation of the rouble against the US dollar and the euro. These events are expected to affect the activities of Russian companies in various sectors of the economy.

The Company considers these to be non-adjusting events after the reporting period. Although, at the time of reporting, neither the performance of the Company nor the Company's continuing operations or transactions were affected by the above events, the Board of Directors continues to monitor the evolving situation and its effects on the Company's financial position and results of operations.

With effect from May 31, 2022, the sub-fund Swisscanto (LU) Bond Fund Responsible Global Short Term High Yield will be renamed Swisscanto (LU) Bond Fund Sustainable Global High Yield. The sub-fund became sustainable in the future Track investments and at least two thirds of the assets in compliance with the requirements of the Sustainable approach. In the future, the composition of the portfolio should be based on the reference index "ICE BofA Global High Yield Index TR", whereby the investment universe is limited by the sustainable approach.

## **Note 17: Subsequent events**

Not relevant in the reporting period.

## **Note 18: Classification according to SFDR Regulation (EU 2019/2088) (unaudited)**

The sub-funds that follow the Responsible approach and include the name "Responsible" in the name were actively managed by the asset manager of these sub-funds in line with Article 8 of 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosure obligations in the financial services sector (hereinafter "SFDR").

Compliance with the requirements of Article 8 SFDR has been achieved in that the asset manager has applied the criteria included in the ESG approach, namely exclusion criteria and ESG factors, to at least two thirds of the assets of the respective sub-fund when making investment decisions.

As far as investments have been made in companies, those have been selected that adhere to the principles of good have fulfilled corporate management requirements. To achieve this, companies have been selected based on indicators provided by third parties.

No targeted investments have been made in accordance with the requirements of Regulation (EU) 2020/852 of June 18, 2020 establishing a framework to facilitate sustainable investments.

## 25 Unaudited information

### Information on remuneration policy

European Directive 2014/91/EU amending Directive 2009/65/EC on undertakings for collective investment in transferable securities, which is applicable to the fund, entered into force on 18 March 2016. It was transposed into national law by the Luxembourg Law of 10 May 2016 on the transposition of Directive 2014/91/EU. Due to these new regulations, the fund is required to publish information relating to the remuneration of identified employees within the meaning of the Law in the annual report. This information corresponds with the appropriate remuneration information which the management company has published in the previous annual report for 2017, and relates to the entire workforce:

	Number of employees	CHF
Total compensation Swisscanto Asset Management International S.A. (01.01.2023 – 31.12.2023)		
	17	2'549'839.67
davon fester Bestandteil		1'748'982.55
variabler Bestandteil*		800'857.12
	Number of employees	CHF
Total compensation deligeted Asset Management Zürcher Kantonalbank (01.01.2023 – 31.12.2023)		
	19	5'789'000.00
davon fester Bestandteil		3'319'500.00
variabler Bestandteil*		2'469'500.00

Due to the low number of employees and based on the principle of proportionality, no further breakdown of the remuneration of identified employees will be provided. The calculation of the remuneration and other benefits is based on prevailing market norms and the individual performance of the employee. The fixed part of the remuneration relates to factors of long-term significance, such as sustainable profitability, robust risk and capital management, first-class customer service and teamwork. The same procedure applies for the variable part of the remuneration, which also encompasses factors such as the reward of success and achievement, and the continued adherence to corporate governance guidelines. Furthermore, variable remuneration depends to a significant extent on the income of the group as well as the management company and the funds it manages.

Further information on the remuneration policy can be found on the website:

<https://www.swisscanto.com/lu/de/gs/rechtliche-hinweise/verguetungspolitik.html>

The Management Company:

SWISSCANTO ASSET MANAGEMENT INTERNATIONAL S.A., Luxemburg

### Regulation on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012

General data (in CHF)

Subfund name	Total valuation	Collateral	Total net assets	as a % of Investment portfolio net assets	at market value	as a % of the assets eligible as collateral
Swisscanto (LU) Bond Fund Responsible COCO	56'761'456	63'680'338	436'203'238	13.01	383'659'645	14.79
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid	851'309	955'102	116'307'540	0.73	112'303'580	0.76
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	-	-	392'097'038	-	389'091'280	-
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	13'852'070	15'540'692	207'240'727	6.68	186'609'961	7.42
Swisscanto (LU) Bond Fund Responsible Global Convertible	-	-	62'009'512	-	60'784'932	-
Swisscanto (LU) Bond Fund Responsible Global Corporate	25'491'948	28'599'498	329'270'805	7.74	293'088'403	8.70
Swisscanto (LU) Bond Fund Responsible Global Rates	469'544	526'802	44'998'013	1.04	40'882'435	1.15

Swisscanto (LU) Bond Fund

Swisscanto Asset Management International S.A.

Audited annual report as at 31.01.2024

Swisscanto (LU) Bond Fund Responsible Secured High Yield	12'306'006	13'806'186	141'797'241	8.68	126'638'574	9.72
Swisscanto (LU) Bond Fund Sustainable Global Credit	-	-	146'380'424	-	165'720'964	-
Swisscanto (LU) Bond Fund Sustainable Global High Yield	-	-	52'916'563	-	50'863'933	-
Swisscanto (LU) Bond Fund Vision Responsible AUD	-	-	63'167'477	-	60'796'148	-
Swisscanto (LU) Bond Fund Vision Responsible CAD	-	-	38'597'670	-	37'324'358	-
Swisscanto (LU) Bond Fund Vision Responsible CHF	-	-	221'592'851	-	222'054'727	-
Swisscanto (LU) Bond Fund Vision Responsible EUR	4'494'936	5'042'948	135'638'235	3.31	132'400'370	3.39
Swisscanto (LU) Bond Fund Vision Responsible GBP	-	-	24'357'063	-	23'342'799	-
Swisscanto (LU) Bond Fund Vision Responsible International	-	-	69'171'866	-	66'449'696	-
Swisscanto (LU) Bond Fund Vision Responsible USD	-	-	42'818'196	-	41'473'125	-
<b>Total</b>	<b>114'227'268</b>	<b>128'151'566</b>			<b>2'393'484'932</b>	

#### The ten most important counterparties

#### Total valuation

Zürcher Kantonalbank	114'227'268
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#### Maturities of securities financing transactions (SFT)

#### Total valuation

Unlimited	114'227'268
<b>Total</b>	<b>114'227'268</b>

#### Country in which the counterparties are established

#### Total valuation

Switzerland	114'227'268
<b>Total</b>	<b>114'227'268</b>

#### Settlement and clearing

#### Total valuation

Bilateral	114'227'268
<b>Total</b>	<b>114'227'268</b>

#### Type of accounts

Separate accounts	-
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#### Information on return and costs for each individual securities financing transaction (SFT) (in EUR):

Subfund name	Gross income	Agent's fees (RBC)	Net income of the fund
Swisscanto (LU) Bond Fund Responsible COCO	192'876.15	17'358.85	175'517.30
Swisscanto (LU) Bond Fund Vision Responsible AUD	-	-	-
Swisscanto (LU) Bond Fund Vision Responsible CAD	-	-	-

Swisscanto (LU) Bond Fund Vision Responsible CHF	-	-	-
Swisscanto (LU) Bond Fund Vision Responsible EUR	14'605.14	1314.46	13'290.68
Swisscanto (LU) Bond Fund Vision Responsible GBP	-	-	-
Swisscanto (LU) Bond Fund Vision Responsible USD	540.41	48.64	491.77
Swisscanto (LU) Bond Fund Responsible Global Rates	-	-	-
Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities	6'623.18	596.09	6'027.09
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid	1'596.56	143.69	1'452.87
Swisscanto (LU) Bond Fund Responsible Global Corporate	46'362.70	4'172.64	42'190.06
Swisscanto (LU) Bond Fund Sustainable Global High Yield	-	-	-
Swisscanto (LU) Bond Fund Responsible Global Convertible	24'598.12	2'213.83	22'384.29
Swisscanto (LU) Bond Fund Responsible Secured High Yield	62'600.61	5'634.05	56'966.56
Swisscanto (LU) Bond Fund Sustainable Global Aggregate	-	-	-
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	72'671.66	6'540.45	66'131.21
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	-	-	-
<b>Total</b>	<b>422'474.53</b>	<b>38'022.71</b>	<b>384'451.82</b>



## Periodic disclosure as at 31.01.2024

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

### Product Name:

Swisscanto (LU) Bond Fund Responsible COCO

### Legal entity identifier (LEI-Code):

5493000GXMB1PV730R63

### Benchmark

ICE BofA Contingent Capital Index Hedged in USD

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> Yes	<input checked="" type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : _ % <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : _ %	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>19.92%</b> of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



## To what extent were the environmental and/or social characteristics promoted by this financial product met?

The promoted environmental and social characteristics were achieved by following indicators:

1. Exclusion Criteria
2. ESG-Integration
3. Reduction of CO2e intensity
4. Sustainable Investments





**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

### ...and compared to previous periods?

## Exclusion Criteria

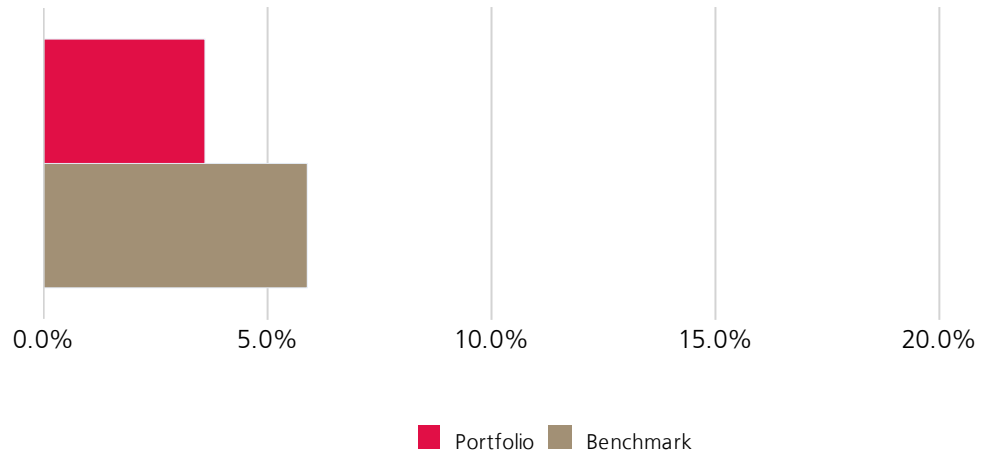
Responsible							
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	0.00%	0	 Controversial weapons	0.00%	0.00%	0
Extraction of coal (>5% revenue)	0.00%	0.00%	0	Exploitative child labour	0.00%	0.00%	0
 Climate change		 Risk to society and health		Manufacture of weapons and ammunition	0.00%	0.00%	0
				Production of military hardware (>5% revenue)	0.00%	0.00%	0
				Production of pornography	0.00%	0.00%	0
				UN Global Compact violations	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above. The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

	Indicator	Date 2023	Date 2024
Portfolio	Exclusion Criteria Total*	0%	0%
Benchmark	Exclusion Criteria Total*	0%	0%

\*all exclusion criteria cumulated.

# ESG-integration



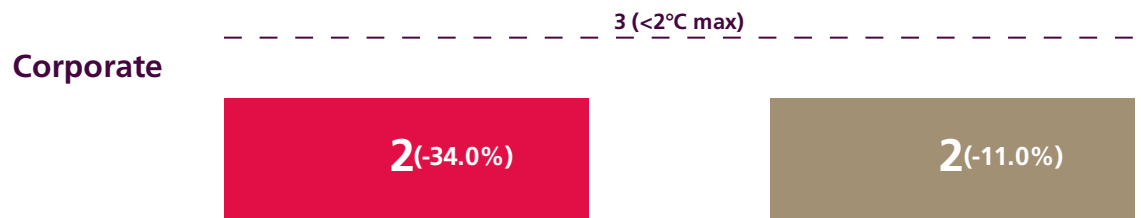
The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	Exposure to ESG Laggards	2.83%	3.6%
Benchmark	Exposure to ESG Laggards	9.9%	5.89%



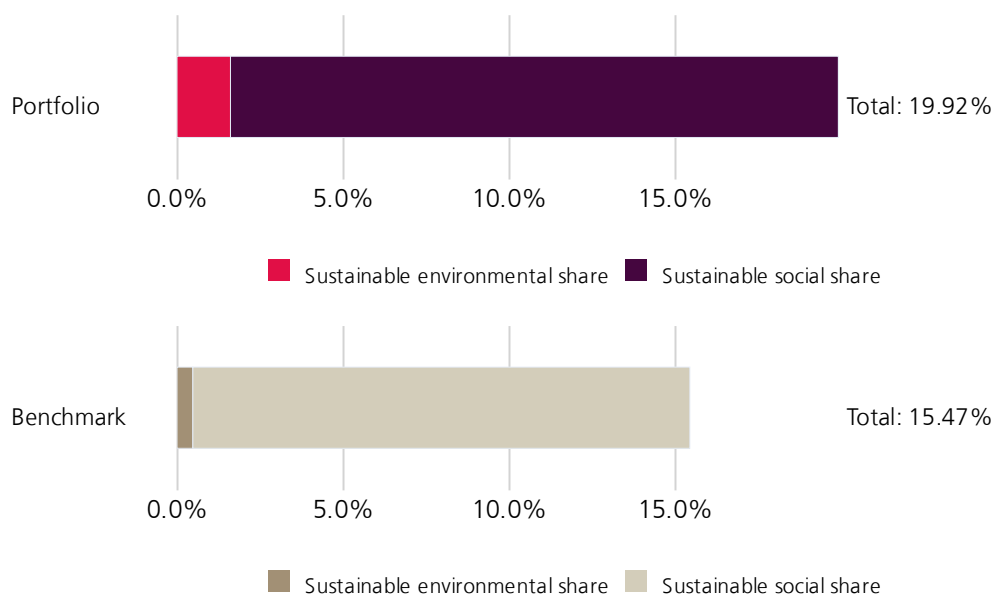
# Reduction of CO<sub>2</sub>e intensity



In line with the < 2° Paris climate target ("<2°C max"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of climate target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved. The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	CO <sub>2</sub> e intensity Corporate	2	2
	Reduction Corporate	-14%	-34%
Benchmark	CO <sub>2</sub> e intensity Corporate	3	2
	Reduction Corporate	2%	-11%

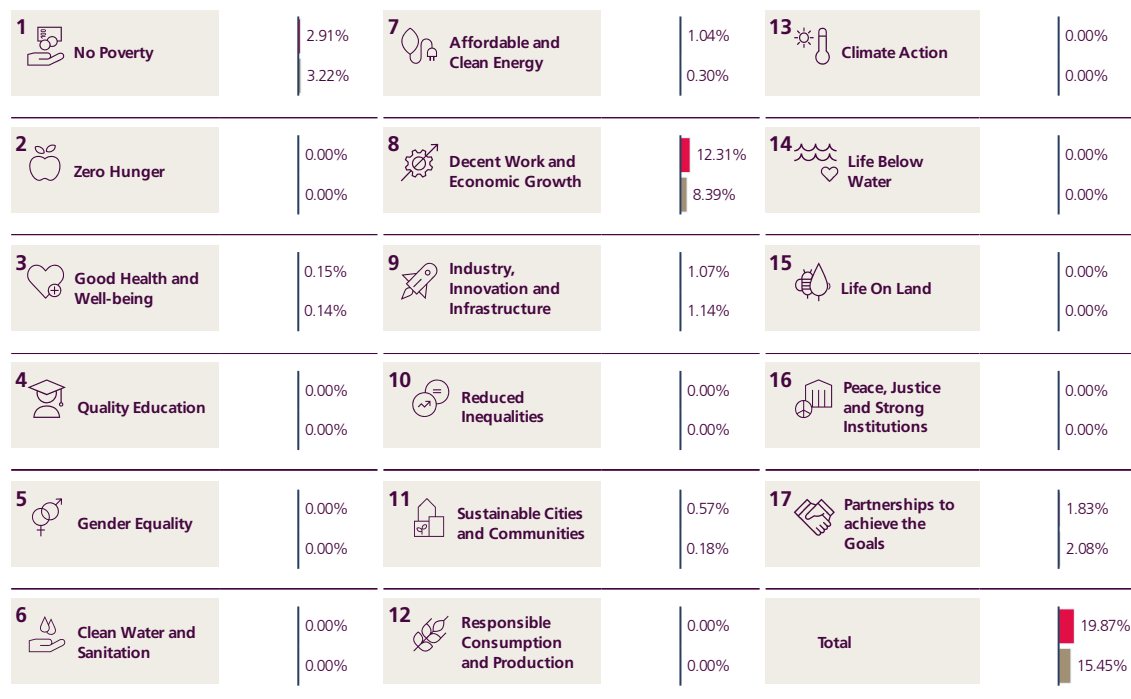
# Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental and social goals resulting from the UN Sustainable Development Goals (SDGs) as per Art. 2 (17) SFDR.

The fund did not seek to invest in environmentally sustainable activities within the meaning of the EU Taxonomy Regulation. The investment manager of the (sub)fund has developed a methodology for defining sustainable investments that fulfils the requirements of Art. 2 (17) SFDR. The methodology is described in detail in the pre-contractual information. In the below chart, the sustainable investments are split according to the UN SDGs. The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	Socially sustainable investments	16.84%	18.3%
	Sustainable Investments with environmental target	0.71%	1.62%
	<b>Total sustainable quota</b>	<b>17.55%</b>	<b>19.92%</b>
Benchmark	Socially sustainable investments	13.94%	14.98%
	Sustainable Investments with environmental target	0.9%	0.48%
	<b>Total sustainable quota</b>	<b>14.84%</b>	<b>15.47%</b>



■ Portfolio
 ■ Benchmark

With the different treatment of green, social and sustainable bonds, SDG exposure may differ from the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17 SDGs and did not have DNSH and/or Minimum Safeguards violations.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

**How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

**Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

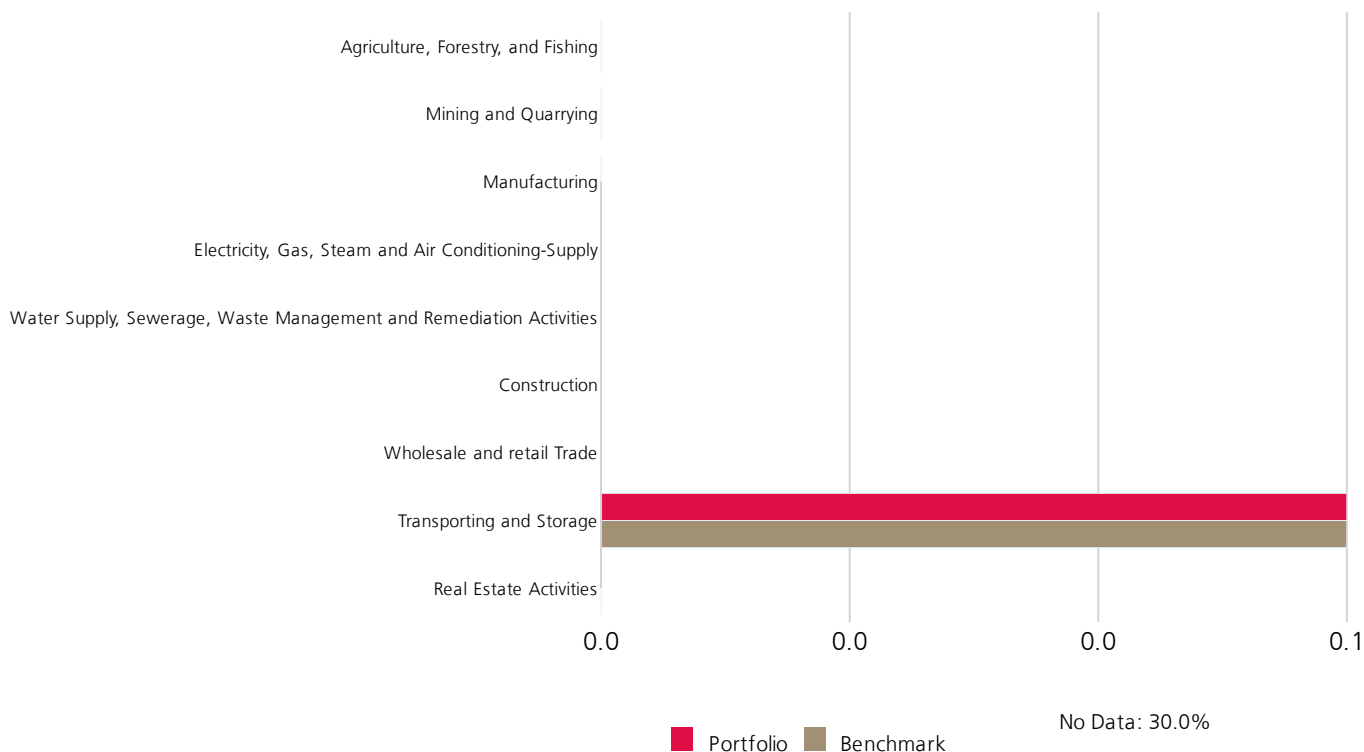
### Principal Adverse Impacts - Corporate Assets

#### Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	285.63	83.33%	67.42	356.79	170.13	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	114.27	83.33%	115.06	202.14	161.04	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	33746.8	83.33%	22816.8	30712.3	20729.5	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	81.55	83.33%	53.87	74.69	49.33	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	3.21	87.32%	1.91	4.12	2.75	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	0%	84.2%	0%	0%	0%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	0%	0%	0%	52.8%	67.6%	
	5b. Non-renewable energy consumption	0.09%	15.51%	0%	56.19%	18.7%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	0%	84.2%	0%	0%	0%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.02	63.38%	0.01	0.02	0.01	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	84.58%	0%	0%	0%	
8. Emissions to water	8. CR Raw - COD emissions	0	0%	0	0	0	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0	5.89%	0	0	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	84.58%	0%	0%	0%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	0.61%	74.87%	0.07%	3.61%	2.37%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	1.88%	11.35%	0.81%	1.71%	1.01%	
13. Board gender diversity	13. Ratio of female to male board members	71.11%	75.7%	52.7%	70.8%	53.04%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	84.58%	0%	0%	0%	

## Principal Adverse Impacts - Sovereign and Supranational Assets

### Primary Indicators

Environmental							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensität	15. GHG Intensity	129.5	0.25%	47.6	137.71	44.95	

Social							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	0	0%	0	0	0	
	16b. Countries subject to social violations (%)	0%	0%	0%	0%	0%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.02.2023 - 31.01.2024

Largest investments	Sector	% Assets	Country
USD Cash		0.90%	
Allianz SE 3.5% PERP REGS	Financial and Insurance Activities	0.81%	Germany
Commerzbank AG 6.125% PERP REGS	Financial and Insurance Activities	0.56%	Germany
Intesa Sanpaolo SpA 7.75% PERP REGS	Financial and Insurance Activities	0.56%	Italy
NatWest Group PLC 6% PERP	Financial and Insurance Activities	0.45%	United Kingdom
Australia & New Zealand Banking Group Ltd/United Kingdom 6.75% PERP REGS	Financial and Insurance Activities	0.43%	
Lloyds Banking Group PLC 8.5% PERP	Financial and Insurance Activities	0.43%	United Kingdom
Barclays PLC 8.875% PERP REGS	Financial and Insurance Activities	0.42%	United Kingdom
Banco Santander SA 7.5% PERP REGS	Financial and Insurance Activities	0.42%	Spain
Banco Bilbao Vizcaya Argentaria SA 8.375% PERP REGS	Financial and Insurance Activities	0.41%	Spain
Banco Bilbao Vizcaya Argentaria SA 6% PERP REGS	Financial and Insurance Activities	0.40%	Spain
UBS Group AG 6.875% PERP REGS	Financial and Insurance Activities	0.38%	Switzerland
Legal & General Group PLC 5.625% PERP REGS	Financial and Insurance Activities	0.36%	United Kingdom
Nationwide Building Society 5.875% PERP REGS	Financial and Insurance Activities	0.36%	
UniCredit SpA 7.5% PERP REGS	Financial and Insurance Activities	0.36%	Italy

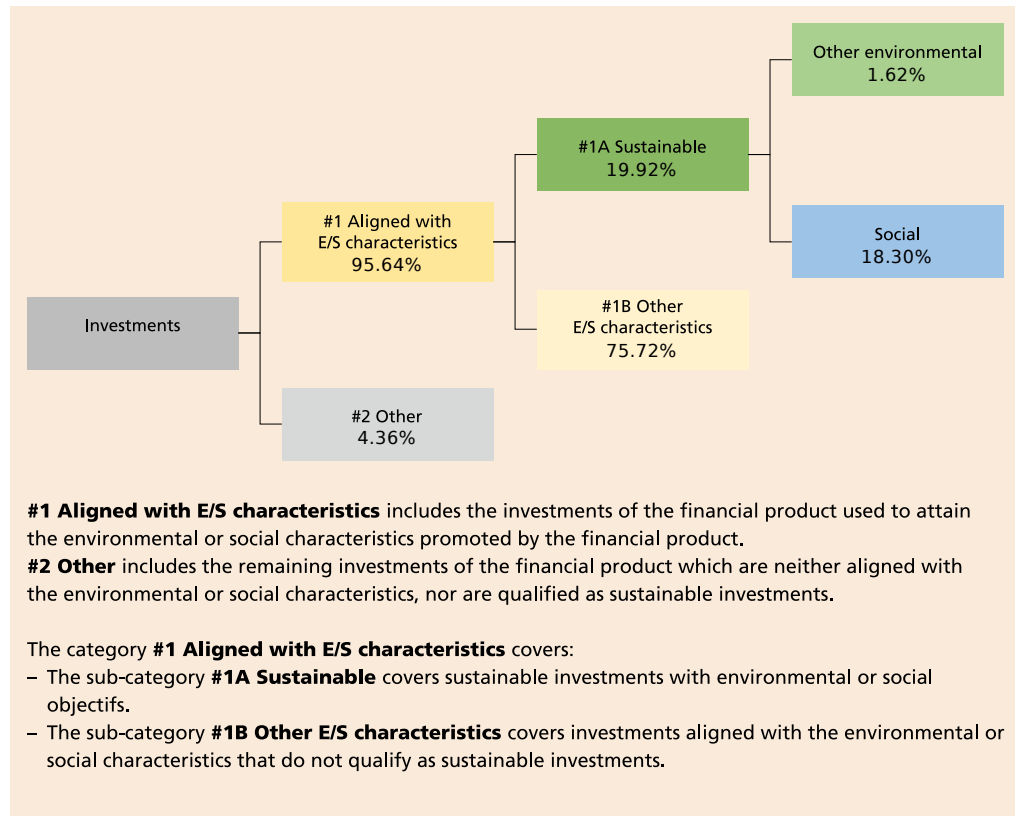




## What was the proportion of sustainability-related investments?

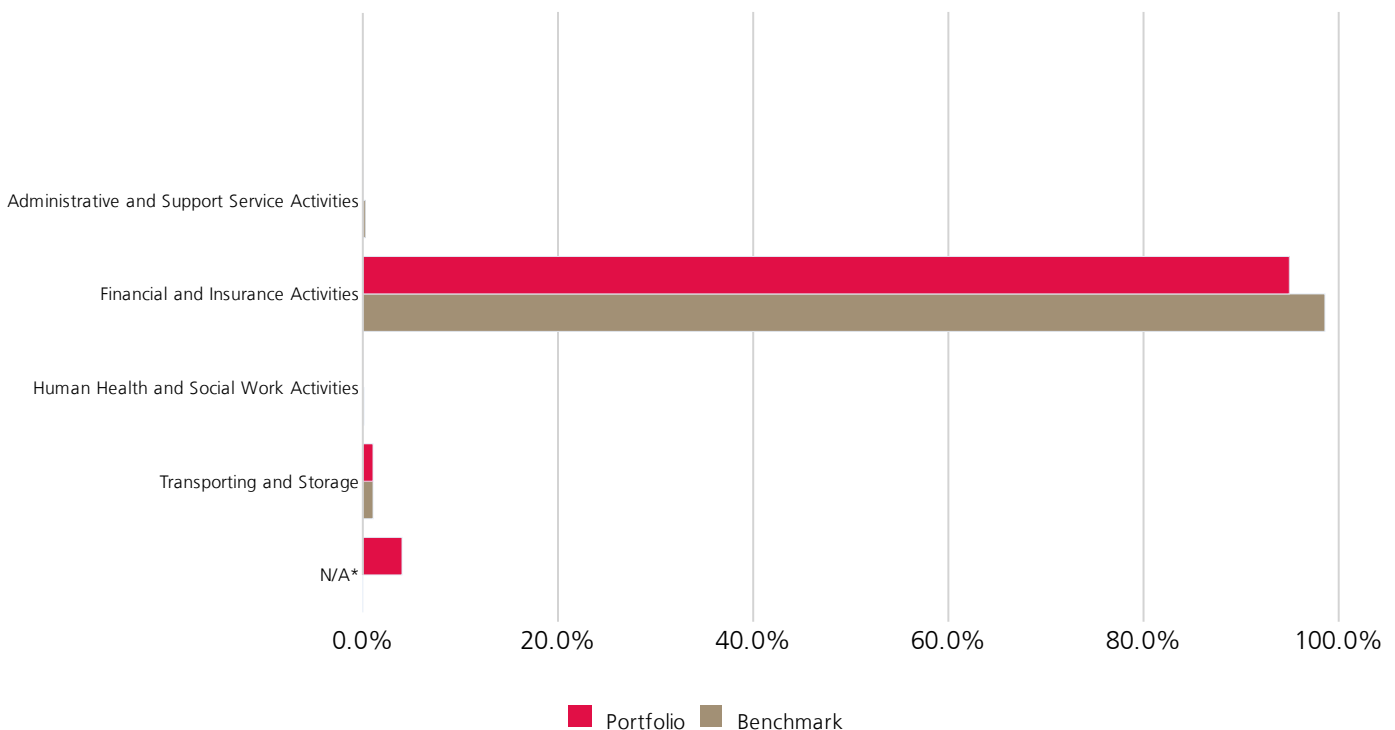
The proportion of sustainability-related investments and information on asset allocation are answered in the question below.

### What was the asset allocation?



### In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



\*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

Yes

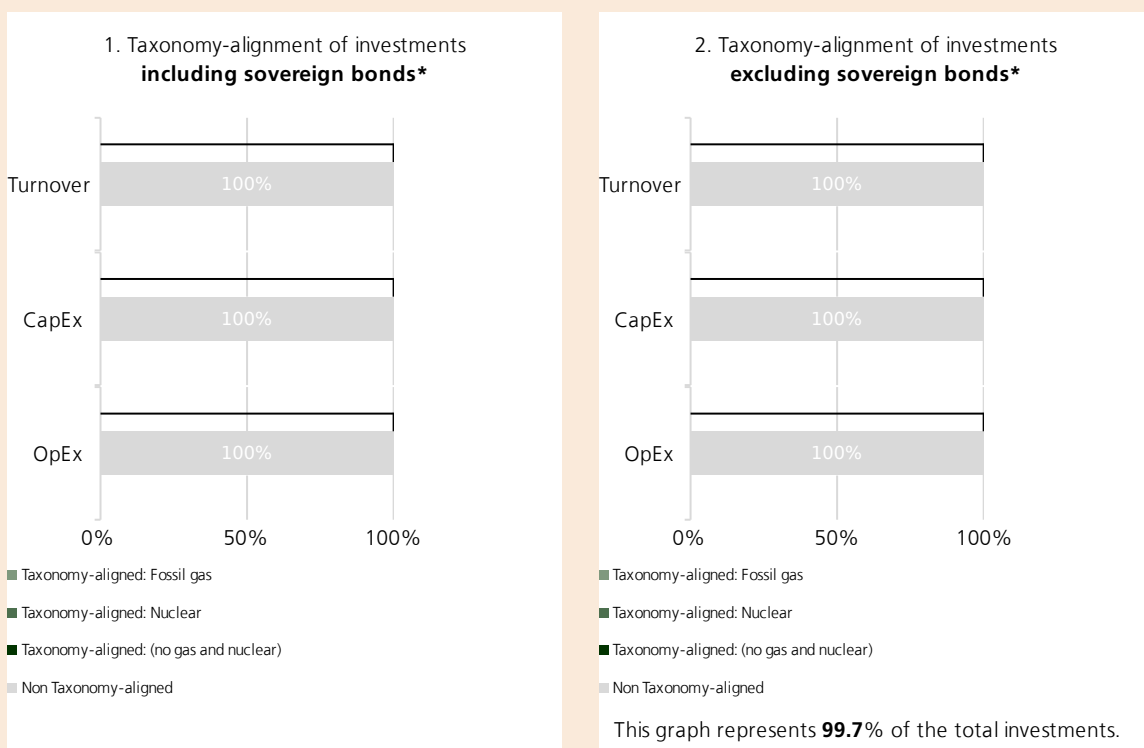
In fossil gas

In nuclear energy

No

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**


Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

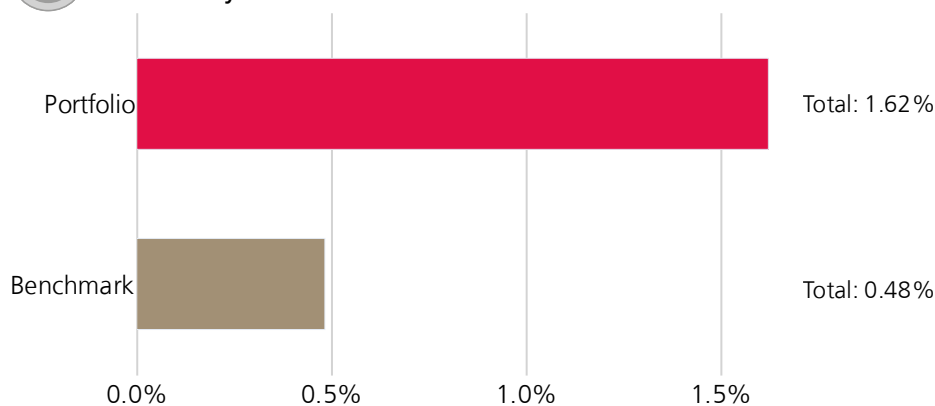
Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
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● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

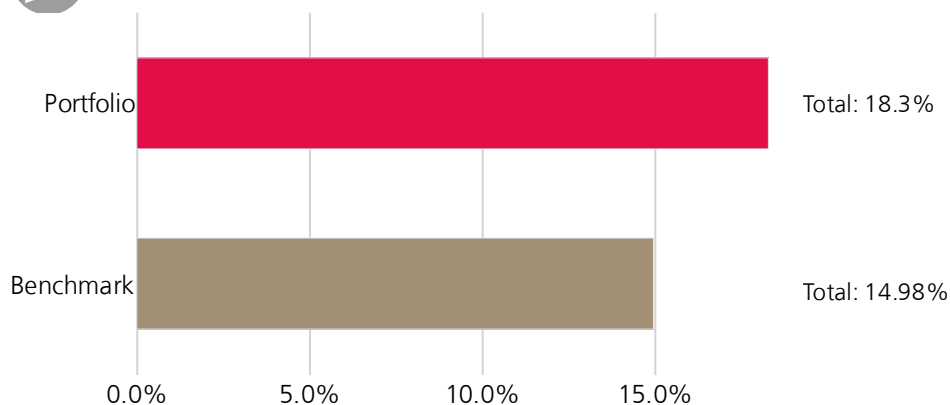
are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**




The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What was the share of socially sustainable investments?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs). More information is available at: [Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)  
<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

[Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



## How did this financial product perform compared to the reference benchmark?

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### How does the reference benchmark differ from a broad market index?

Not applicable.

### How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

### How did this financial product perform compared with the reference benchmark?

Not applicable.

### How did this financial product perform compared with the broad market index?

Not applicable.

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## Periodic disclosure as at 31.01.2024

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

### Product Name:

Swisscanto (LU) Bond Fund Responsible Corporate Hybrid

### Legal entity identifier (LEI-Code):

549300GAYISEMK2SEE06

### Benchmark

ICE BofA Gl. Hybrid Non-Financial Corp. Index (TR) (Constrained 3% per Issuer) hedged in EUR

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective:</b> _ % <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective:</b> _ %	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>49.52%</b> of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



## To what extent were the environmental and/or social characteristics promoted by this financial product met?

The promoted environmental and social characteristics were achieved by following indicators:

1. Exclusion Criteria
2. ESG-Integration
3. Reduction of CO2e intensity
4. Sustainable Investments





**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

### ...and compared to previous periods?

## Exclusion Criteria

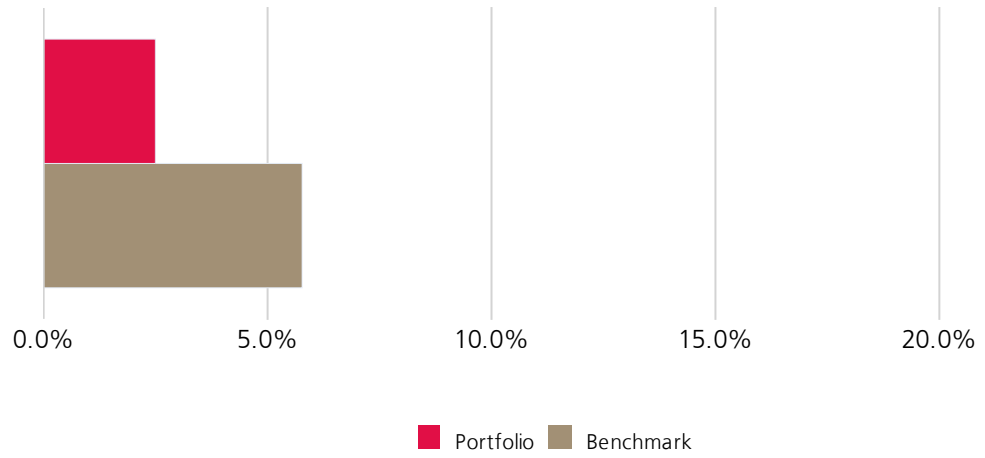
Responsible							
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	4.99%	2	 UN Global Compact violations	0.00%	1.50%	1
Extraction of coal (>5% revenue)	0.00%	0.30%	0	Controversial weapons	0.00%	0.00%	0
 Climate change		 Risk to society and health		Exploitative child labour	0.00%	0.00%	0
				Manufacture of weapons and ammunition	0.00%	0.00%	0
				Production of military hardware (>5% revenue)	0.00%	0.00%	0
				Production of pornography	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above. The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

	Indicator	Date 2023	Date 2024
Portfolio	Exclusion Criteria Total*	0%	0%
Benchmark	Exclusion Criteria Total*	4.64%	6.78%

\*all exclusion criteria cumulated.

# ESG-integration



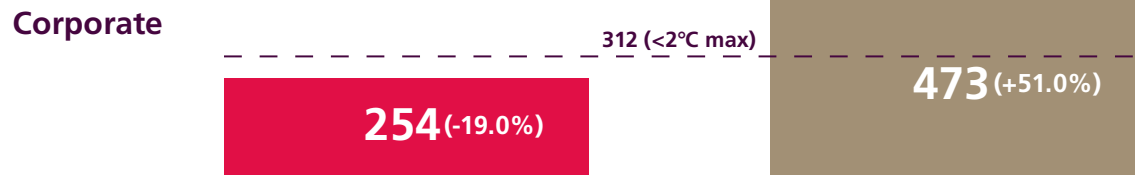
The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	Exposure to ESG Laggards	17.03%	2.49%
Benchmark	Exposure to ESG Laggards	9.5%	5.77%



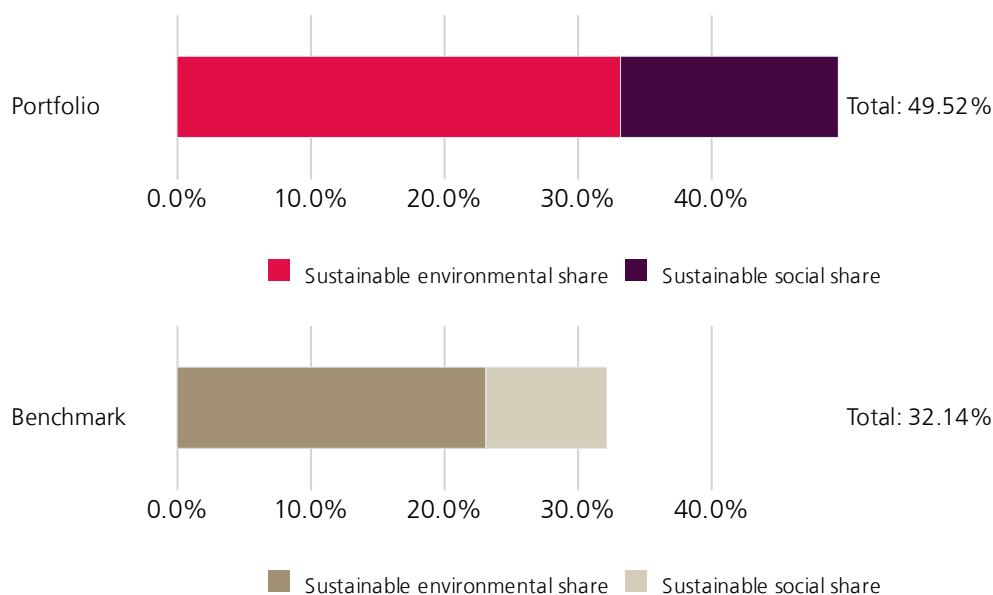
# Reduction of CO<sub>2</sub>e intensity



In line with the < 2° Paris climate target ("<2°C max"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of climate target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved. The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	CO <sub>2</sub> e intensity Corporate	309	252
	Reduction Corporate	-9%	-19%
Benchmark	CO <sub>2</sub> e intensity Corporate	557	473
	Reduction Corporate	64%	51%

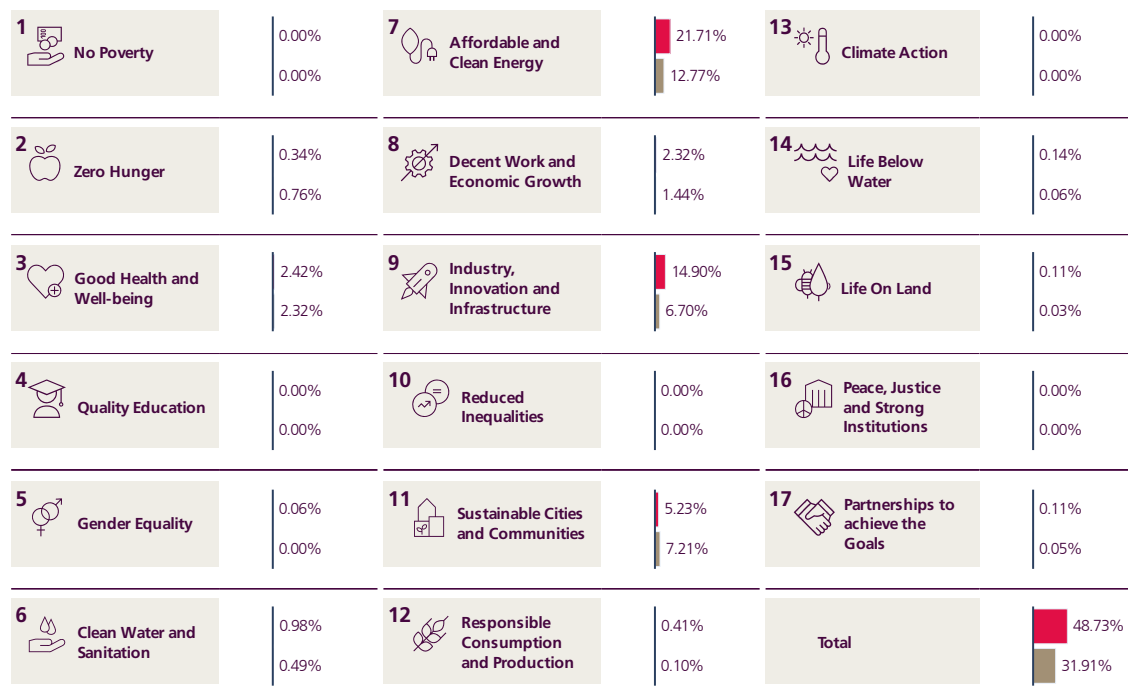
# Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental and social goals resulting from the UN Sustainable Development Goals (SDGs) as per Art. 2 (17) SFDR.

The fund did not seek to invest in environmentally sustainable activities within the meaning of the EU Taxonomy Regulation. The investment manager of the (sub)fund has developed a methodology for defining sustainable investments that fulfils the requirements of Art. 2 (17) SFDR. The methodology is described in detail in the pre-contractual information. In the below chart, the sustainable investments are split according to the UN SDGs. The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	Socially sustainable investments	14.42%	16.35%
	Sustainable Investments with environmental target	29.77%	33.2%
	<b>Total sustainable quota</b>	<b>44.19%</b>	<b>49.55%</b>
Benchmark	Socially sustainable investments	7.6%	9.08%
	Sustainable Investments with environmental target	20.95%	23.13%
	<b>Total sustainable quota</b>	<b>28.56%</b>	<b>32.2%</b>



■ Portfolio
 ■ Benchmark

With the different treatment of green, social and sustainable bonds, SDG exposure may differ from the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17 SDGs and did not have DNSH and/or Minimum Safeguards violations.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

**How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

**Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

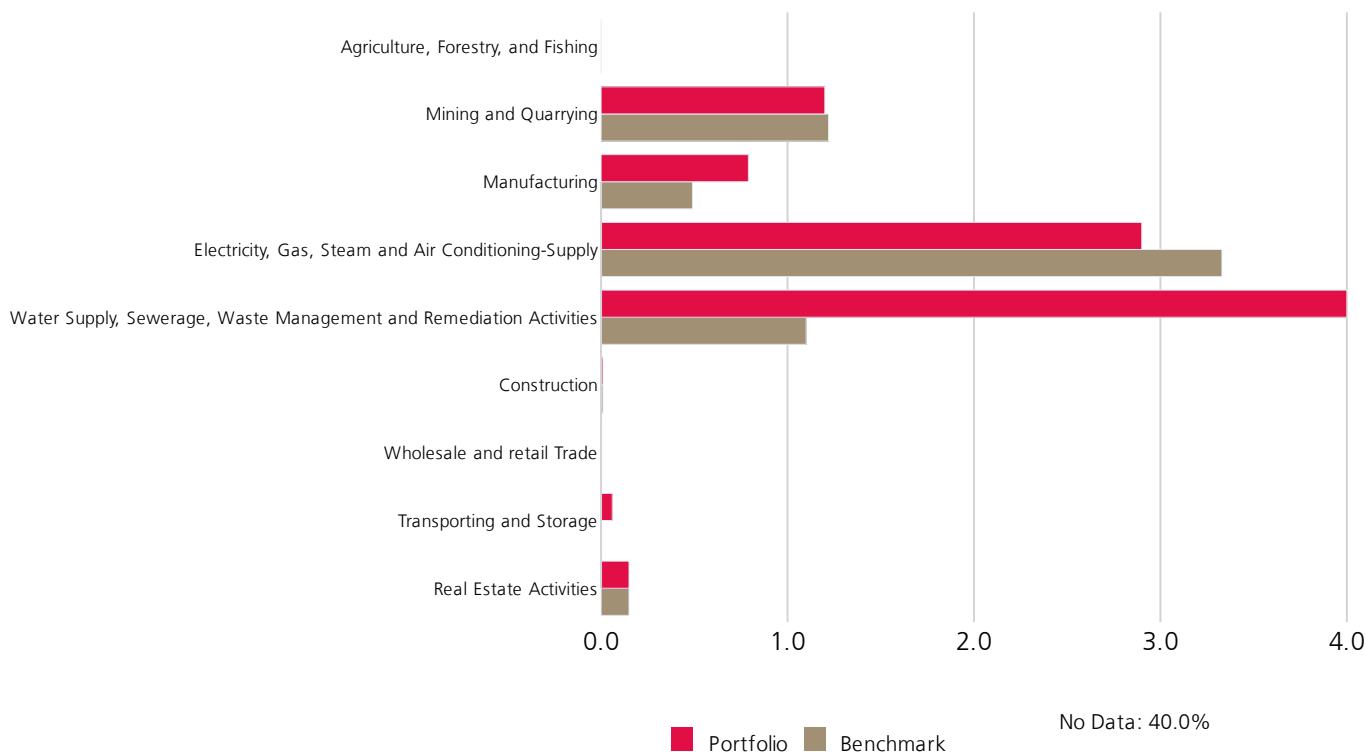
### Principal Adverse Impacts - Corporate Assets

#### Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	19723.1	103.73%	14886.2	24437.8	18666.3	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	2606.04	103.73%	1530.94	2499.17	1924.31	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	99872.8	103.73%	79658.9	99489.5	74547.4	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	1140.03	103.73%	1133.65	1181.03	1121.12	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	383.04	103.73%	380.86	601.49	659.36	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	47.46%	99.35%	49.61%	39.4%	36.92%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	50.89%	47.09%	48.91%	46.23%	43.73%	
	5b. Non-renewable energy consumption	62.07%	48.48%	86.95%	63.47%	88.37%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	22.35%	88.46%	25.86%	22.74%	22.82%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	1.49	52.59%	1.87	1.75	2.05	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	99.35%	0%	0%	0%	
8. Emissions to water	8. CR Raw - COD emissions	243.44	7.58%	285.99	188.75	209.03	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0.4	12.54%	0	0.28	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	99.35%	0%	149.99%	0%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	1.1%	85.35%	2.98%	1.8%	3.56%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.56%	17.84%	1.1%	0.19%	0.09%	
13. Board gender diversity	13. Ratio of female to male board members	79.4%	65.68%	77.43%	75.44%	76.31%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	99.35%	0%	0%	0%	

## Principal Adverse Impacts - Sovereign and Supranational Assets

### Primary Indicators

Environmental							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensität	15. GHG Intensity	159.6	1.77%	168.64	54.79	0	

Social							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	0	0%	0	0	0	
	16b. Countries subject to social violations (%)	0%	0%	0%	0%	0%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.02.2023 - 31.01.2024

Largest investments	Sector	% Assets	Country
TotalEnergies SE 2% PERP REGS	Mining and Quarrying	0.85%	France
Enel SpA 1.375% PERP REGS	Electricity, Gas, Steam and Air Conditioning Supply	0.81%	Italy
OMV AG 2.5% PERP REGS	Mining and Quarrying	0.79%	Austria
Telia Co AB 4.625% 21-DEC-2082 REGS	Information and Communication	0.73%	Sweden
ELM BV for Firmenich International SA 3.75% PERP REGS	Mining and Quarrying	0.72%	
EUR Cash		0.66%	
BP Capital Markets PLC 4.375% PERP	Financial and Insurance Activities	0.64%	United Kingdom
BP Capital Markets PLC 3.625% PERP REGS	Financial and Insurance Activities	0.64%	United Kingdom
Orsted AS 1.75% 09-DEC-3019 REGS	Electricity, Gas, Steam and Air Conditioning Supply	0.63%	Denmark
Orange SA 1.75% PERP REGS	Information and Communication	0.62%	France
Engie SA 1.5% PERP REGS	Electricity, Gas, Steam and Air Conditioning Supply	0.61%	France
Total SE 1.625% PERP REGS	Mining and Quarrying	0.61%	France
SSE PLC 3.74% PERP REGS	Electricity, Gas, Steam and Air Conditioning Supply	0.52%	United Kingdom
Koninklijke KPN NV 6% PERP REGS	Information and Communication	0.51%	Netherlands
Vodafone Group PLC 8% 30-AUG-2086 REGS	Information and Communication	0.50%	United Kingdom

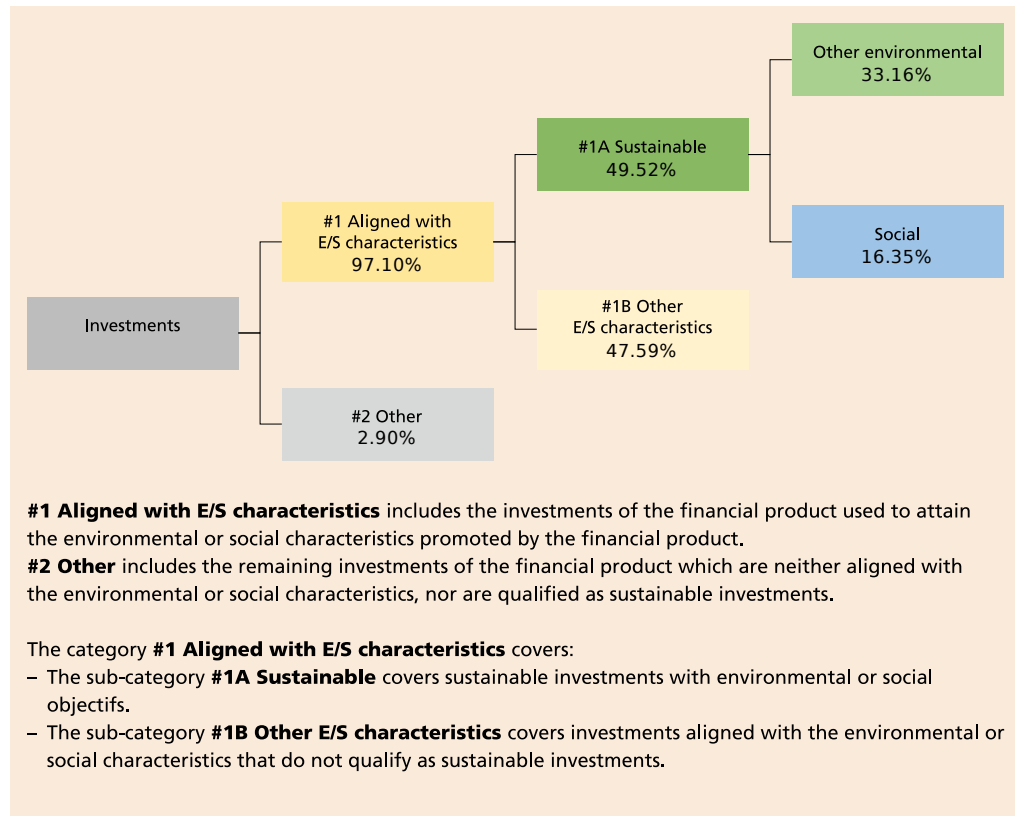




## What was the proportion of sustainability-related investments?

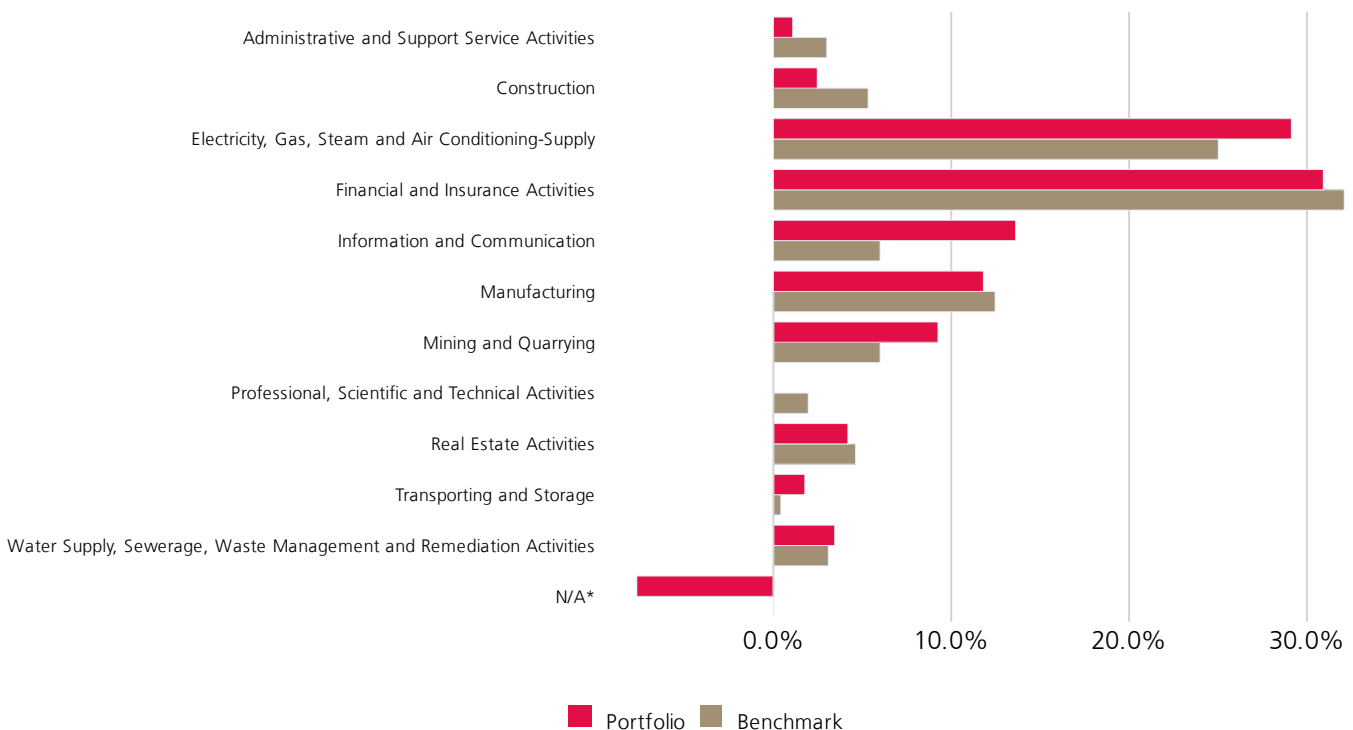
The proportion of sustainability-related investments and information on asset allocation are answered in the question below.

### What was the asset allocation?



### In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



\*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

Yes

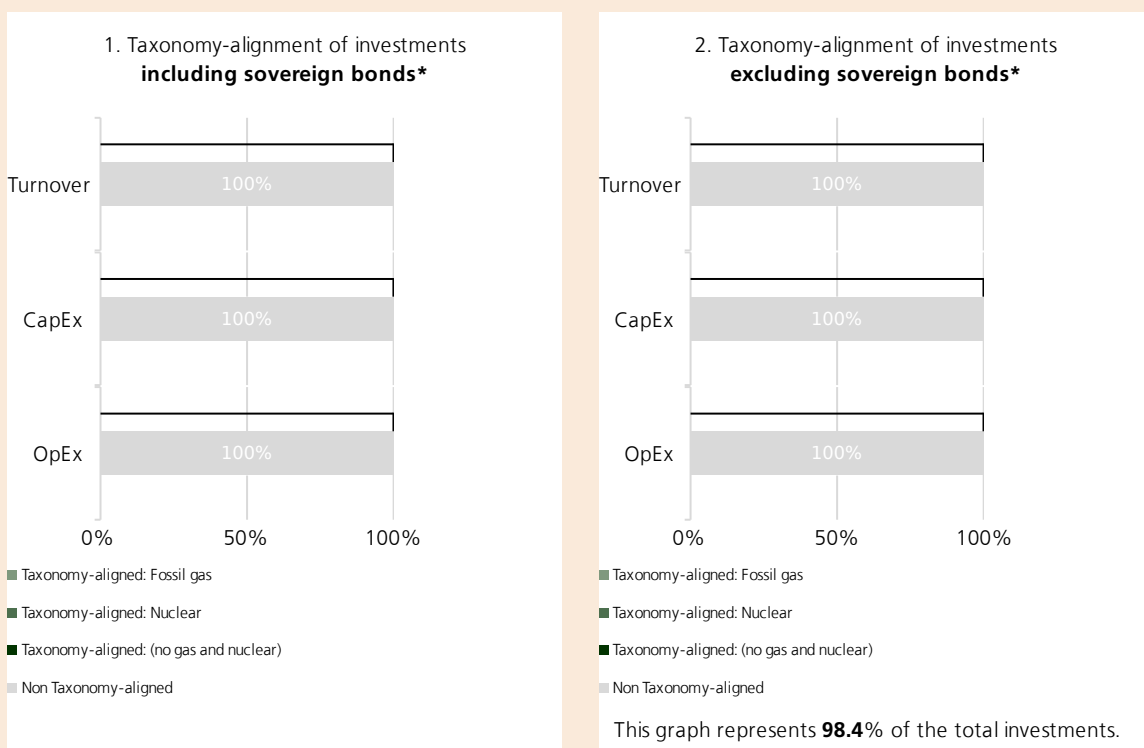
In fossil gas

In nuclear energy

No

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



### What was the share of investments made in transitional and enabling activities?

Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Elia Group SA/NV	Construction	99.98%	24.95%	15.00%	0.00%	0.97%
Terna S.p.A.	Electricity, Gas, Steam and Air Conditioning Supply	87.76%	21.75%	13.10%	0.00%	1.67%
Redeia Corporacion SA	Construction	84.35%	19.80%	12.73%	0.00%	1.14%
Orsted	Electricity, Gas, Steam and Air Conditioning Supply	56.27%	18.25%	31.86%	0.00%	3.48%
NGG Finance Plc	Financial and Insurance Activities	19.17%	16.75%	0.00%	0.36%	1.50%
EDP-Energias de Portugal SA	Electricity, Gas, Steam and Air Conditioning Supply	77.52%	12.25%	0.00%	32.43%	3.12%
Electricite de France SA	Electricity, Gas, Steam and Air Conditioning Supply	71.56%	9.50%	0.00%	7.23%	2.75%
Iberdrola International BV	Electricity, Gas, Steam and Air Conditioning Supply	61.60%	9.13%	0.00%	15.60%	2.03%
Iberdrola Finanzas SA	Electricity, Gas, Steam and Air Conditioning Supply	61.60%	9.13%	0.00%	15.60%	1.23%
Veolia Environnement SA	Water Supply, Sewerage, Waste Management and Remediation Activities	68.52%	8.28%	30.01%	0.00%	1.74%

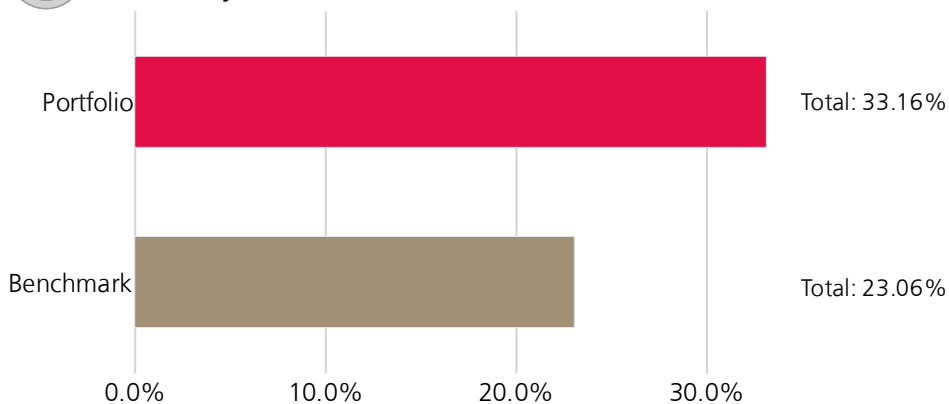
### How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



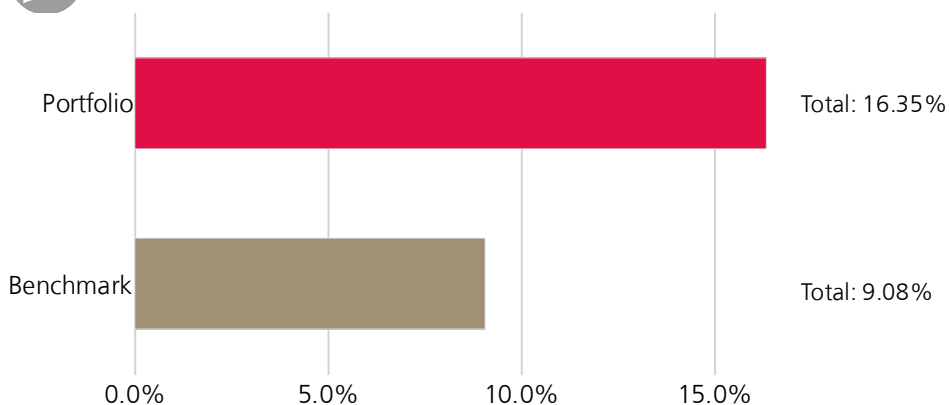
**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.



**What was the share of socially sustainable investments?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.



**What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs). More information is available at: [Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)  
<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

[Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



## How did this financial product perform compared to the reference benchmark?

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### How does the reference benchmark differ from a broad market index?

Not applicable.

### How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

### How did this financial product perform compared with the reference benchmark?

Not applicable.

### How did this financial product perform compared with the broad market index?

Not applicable.

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## Periodic disclosure as at 31.01.2024

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

### Product Name:

Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities

### Legal entity identifier (LEI-Code):

549300J68T7Q0GVJ6Z95

### Benchmark

JP Morgan JEMB Sovereign-only 50-50 (TR) in USD

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> Yes	<input checked="" type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: _%</b> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective: _%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>1.99%</b> of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



## To what extent were the environmental and/or social characteristics promoted by this financial product met?

The promoted environmental and social characteristics were achieved by following indicators:

1. Exclusion Criteria
2. ESG-Integration
3. Reduction of CO2e intensity





**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

### ...and compared to previous periods?

## Exclusion Criteria

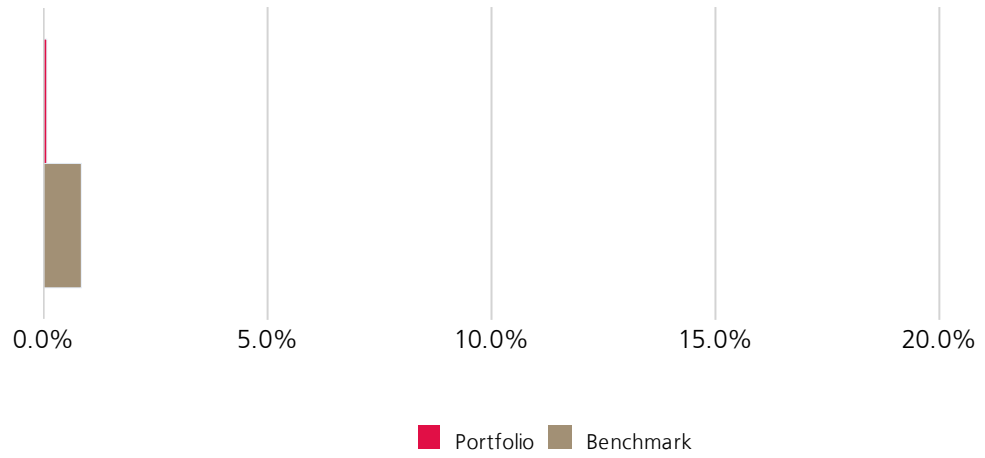
Responsible							
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	0.08%	1	 UN Global Compact violations	0.00%	0.88%	3
Extraction of coal (>5% revenue)	0.00%	0.08%	1	Controversial weapons	0.00%	0.00%	0
 Climate change		 Risk to society and health		Exploitative child labour	0.00%	0.00%	0
				Manufacture of weapons and ammunition	0.00%	0.00%	0
				Production of military hardware (>5% revenue)	0.00%	0.00%	0
				Production of pornography	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above. The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

	Indicator	Date 2023	Date 2024
Portfolio	Exclusion Criteria Total*	0%	0%
Benchmark	Exclusion Criteria Total*	0.4%	0.96%

\*all exclusion criteria cumulated.

# ESG-integration

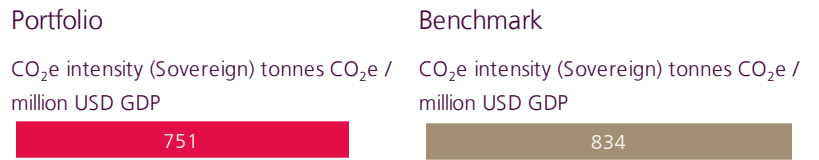


The portfolio targeted an allocation to ESG Laggards <= 20% during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe. The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	Exposure to ESG Laggards	0%	0.07%
Benchmark	Exposure to ESG Laggards	0.05%	0.84%



# Reduction of CO<sub>2</sub>e intensity



The portfolio targeted a lower CO<sub>2</sub>e intensity than the benchmark.  
The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	CO <sub>2</sub> e intensity Sovereign	796	751
Benchmark	CO <sub>2</sub> e intensity Sovereign	915	834

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

This financial product did not have an objective to make sustainable investments within the reporting year. A comparison to previous years is therefore not applicable.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

This financial product did not have an objective to make sustainable investments within the reporting year. A comparison to previous years is therefore not applicable.

● **How were the indicators for adverse impacts on sustainability factors taken into account?**

This financial product did not have an objective to make sustainable investments within the reporting year. A comparison to previous years is therefore not applicable.

● **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

This financial product did not have an objective to make sustainable investments within the reporting year. A comparison to previous years is therefore not applicable.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

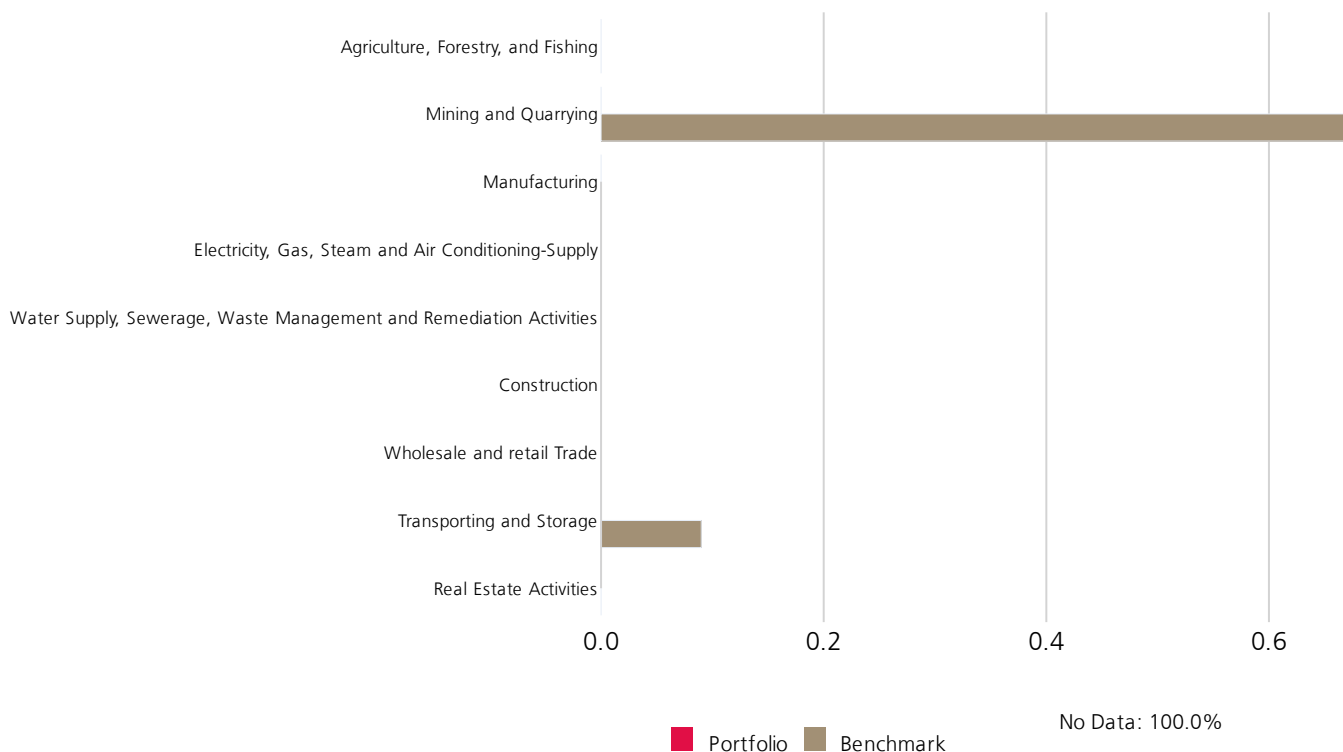
### Principal Adverse Impacts - Corporate Assets

#### Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	1237.7	1.26%	3811	11647.2	7449.13	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	29.71	1.26%	115.72	693.96	522.59	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	4673.18	1.26%	9219.8	22349.3	9419.53	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	16.07	1.26%	58.32	84.4	78.19	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	1007	1.45%	1429.75	1972.89	2377.4	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	1.04%	5.94%	3.56%	3.96%	3.13%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	25%	0.42%	75%	98.45%	95.07%	
	5b. Non-renewable energy consumption	25.11%	0.75%	75%	75.23%	100%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	5.17%	5.47%	13.64%	3.93%	5.44%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0	0.33%	0	0.56	0.46	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	5.94%	0%	0.44%	0.29%	
8. Emissions to water	8. CR Raw - COD emissions	0	0%	0	0	0	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0	0.33%	0	0.02	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	5.94%	0%	88.28%	16.01%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	0.23%	1.19%	0.73%	0.5%	0.64%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0%	0%	0%	0%	0%	
13. Board gender diversity	13. Ratio of female to male board members	0%	0%	0%	13.71%	14.24%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	5.94%	0%	0%	0%	

## Principal Adverse Impacts - Sovereign and Supranational Assets

### Primary Indicators

Environmental							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensität	15. GHG Intensity	870.54	93.99%	928.37	918.19	1009	

Social							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	16	34.86%	14	30	32.5	
	16b. Countries subject to social violations (%)	35.88%	34.86%	35.44%	19.61%	22.08%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.02.2023 - 31.01.2024

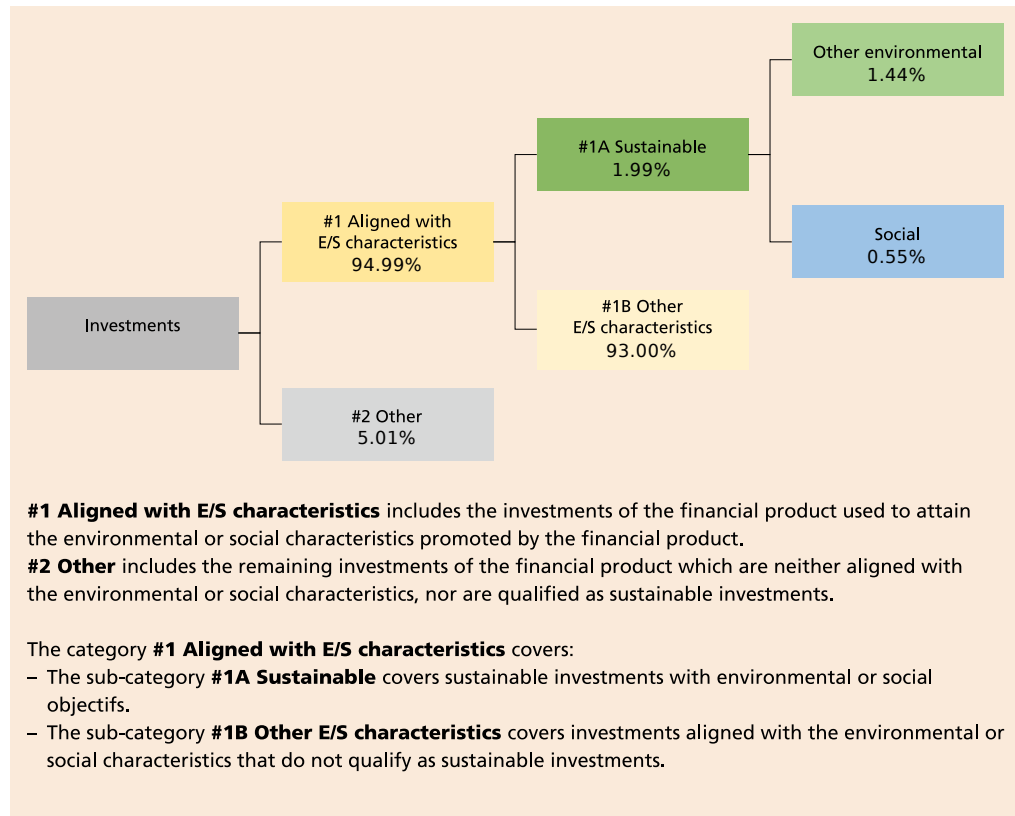
Largest investments	Sector	% Assets	Country
Government of Brazil 10.0% 01-JAN-2029	Public Administration and Defence, Compulsory Social Security	4.04%	Brazil
Government of Mexico 7.75% 29-MAY-2031	Financial and Insurance Activities	3.97%	
Government of Malaysia 2.632% 15-APR-2031	Public Administration and Defence, Compulsory Social Security	3.67%	Malaysia
Government of South Africa 8.25% 31-MAR-2032	Public Administration and Defence, Compulsory Social Security	2.98%	South Africa
Government of Indonesia 7.0% 15-SEP-2030	Public Administration and Defence, Compulsory Social Security	2.92%	Indonesia
Government of Mexico 8.5% 31-MAY-2029	Financial and Insurance Activities	2.89%	
USD Cash		2.87%	
Government of South Africa 8.5% 31-JAN-2037	Public Administration and Defence, Compulsory Social Security	2.41%	South Africa
Government of the United States of America 0.0% 25-JAN-2024	Public Administration and Defence, Compulsory Social Security	2.38%	USA
Government of Poland 1.25% 25-OCT-2030	Financial and Insurance Activities	2.19%	
Government of Brazil 10.0% 01-JAN-2025	Public Administration and Defence, Compulsory Social Security	2.15%	Brazil
Government of Oman 6.25% 25-JAN-2031 REGS	Financial and Insurance Activities	2.03%	
Government of Mexico 2.659% 24-MAY-2031	Financial and Insurance Activities	1.89%	
Government of Thailand 3.39% 17-JUN-2037	Public Administration and Defence, Compulsory Social Security	1.87%	Thailand
Government of Indonesia 6.125% 15-MAY-2028	Public Administration and Defence, Compulsory Social Security	1.80%	Indonesia



## What was the proportion of sustainability-related investments?

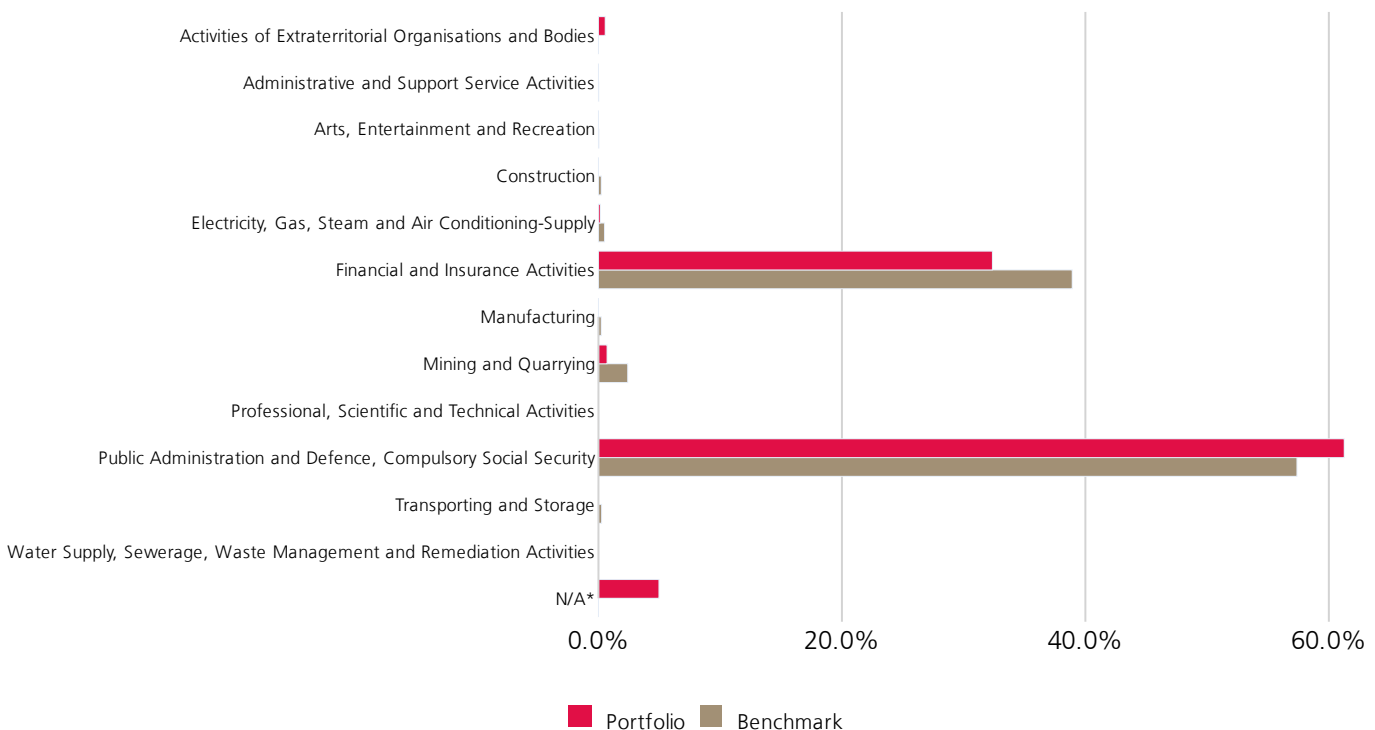
The proportion of sustainability-related investments and information on asset allocation are answered in the question below.

### What was the asset allocation?



### In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



\*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

Yes

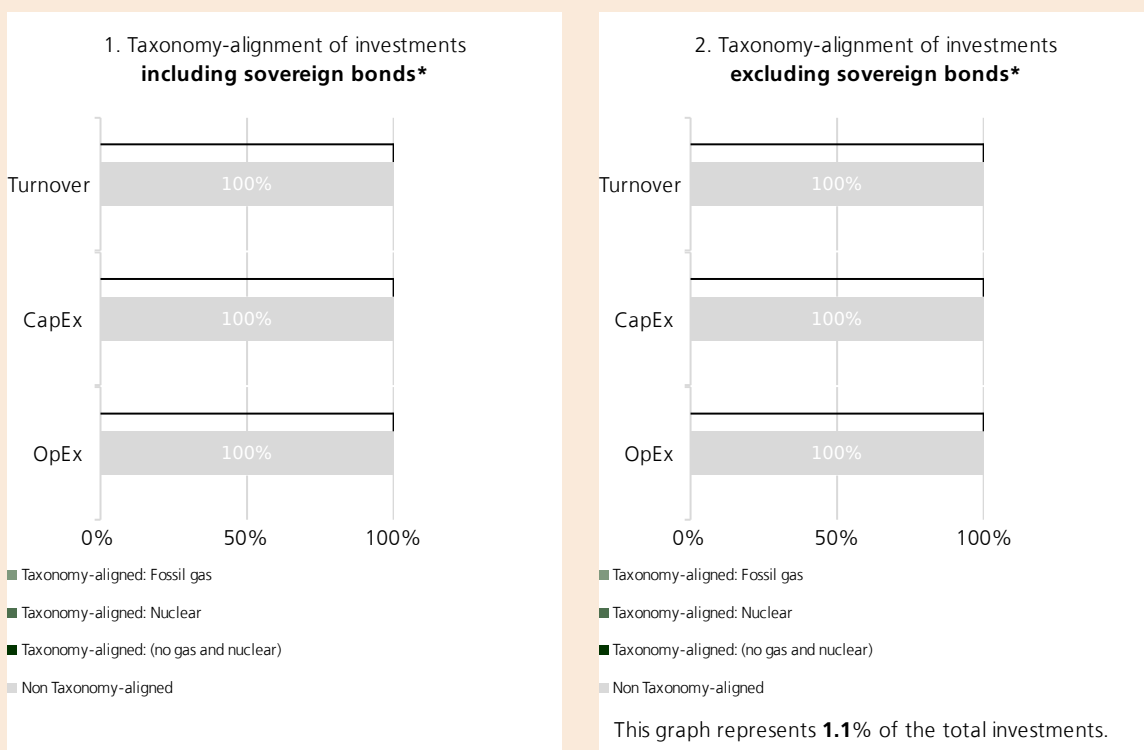
In fossil gas

In nuclear energy

No

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.



● **What was the share of investments made in transitional and enabling activities?**


Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

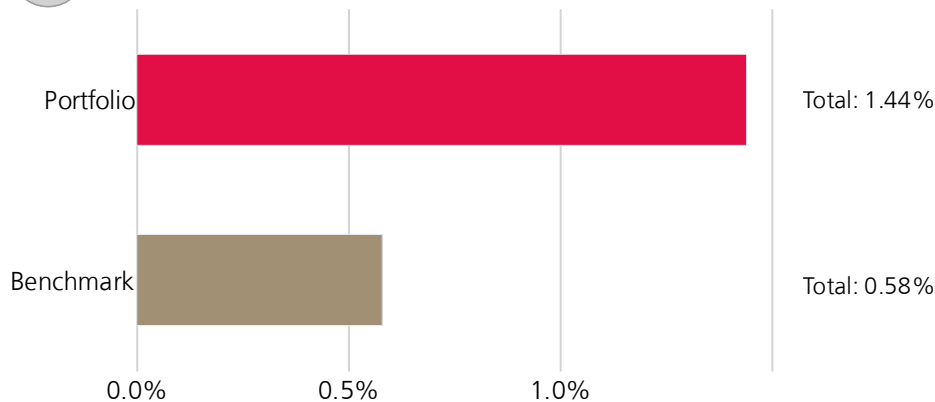
Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Petrobras Global Finance BV	Mining and Quarrying	2.42%	0.00%	0.00%	0.01%	35.62%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

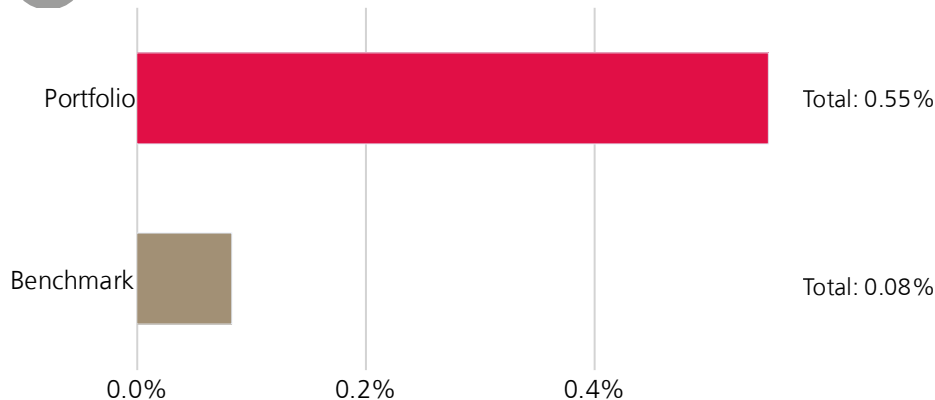
are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**




The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the UN Sustainable Development Goals (SDGs) as per Art. 2 (17) SFDR.

 **What was the share of socially sustainable investments?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs). More information is available at: [Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)  
<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

[Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



## How did this financial product perform compared to the reference benchmark?

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### How does the reference benchmark differ from a broad market index?

Not applicable.

### How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

### How did this financial product perform compared with the reference benchmark?

Not applicable.

### How did this financial product perform compared with the broad market index?

Not applicable.

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## Periodic disclosure as at 31.01.2024

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

### Product Name:

Swisscanto (LU) Bond Fund Responsible Global Absolute Return

### Legal entity identifier (LEI-Code):

5493000621Y00HOW1538

### Benchmark

FTSE 3-Month US Dollar Eurodeposit

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> Yes	<input checked="" type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : _% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : _%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>49.59%</b> of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



## To what extent were the environmental and/or social characteristics promoted by this financial product met?

The promoted environmental and social characteristics were achieved by following indicators:

1. Exclusion Criteria
2. ESG-Integration
3. Reduction of CO2e intensity
4. Sustainable Investments





**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

### ...and compared to previous periods?

## Exclusion Criteria

Responsible		Portfolio weight	Criteria	Portfolio weight	
	Coal reserves (ex. metal production)	0.00%		Controversial weapons	0.00%
	Extraction of coal (>5% revenue)	0.00%		Exploitative child labour	0.00%
	Climate change			Manufacture of weapons and ammunition	0.00%
	Risk to society and health			Production of military hardware (>5% revenue)	0.00%
				Production of pornography	0.00%
				UN Global Compact violations	0.00%

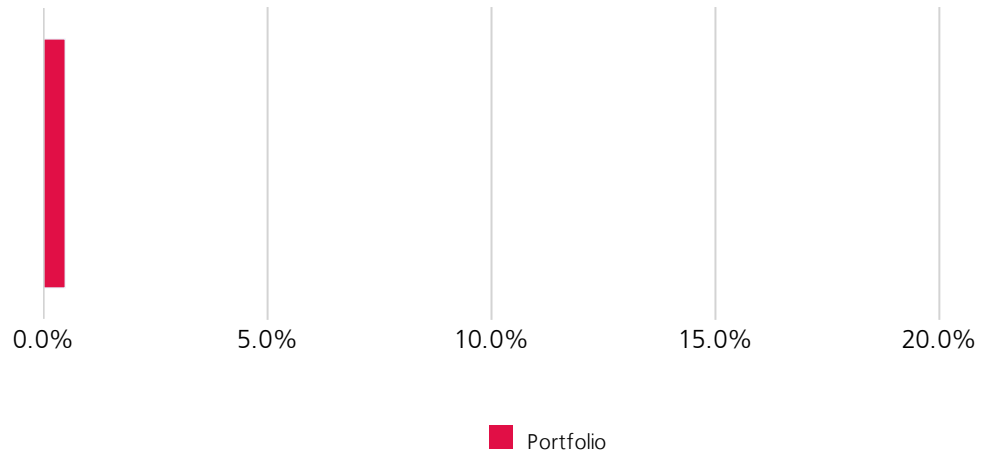
For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the respective portfolio exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

Indicator	Date 2023	Date 2024
Portfolio Exclusion Criteria Total*	0%	0%

\*all exclusion criteria cumulated.

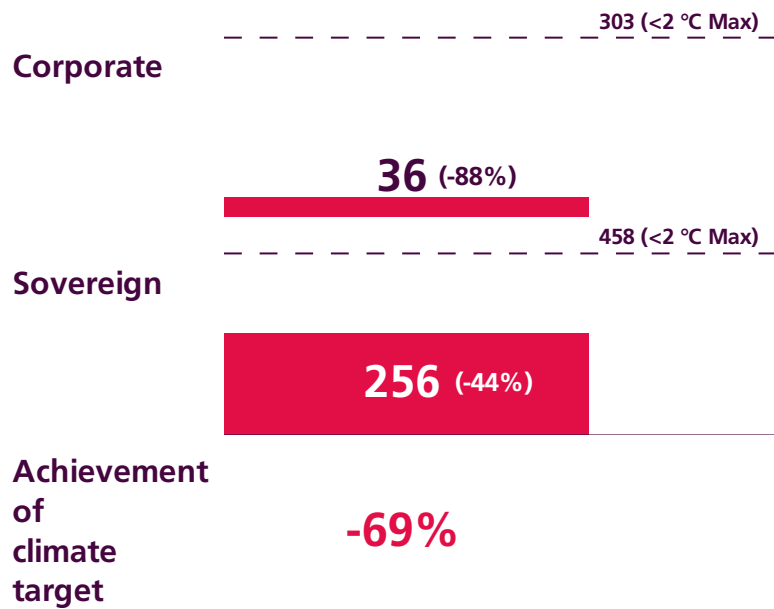
# ESG-integration



The portfolio targeted an allocation to ESG Laggards  $\leq$  20% during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe. The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	Exposure to ESG Laggards	4.2%	0.48%

# Reduction of CO<sub>2</sub>e intensity

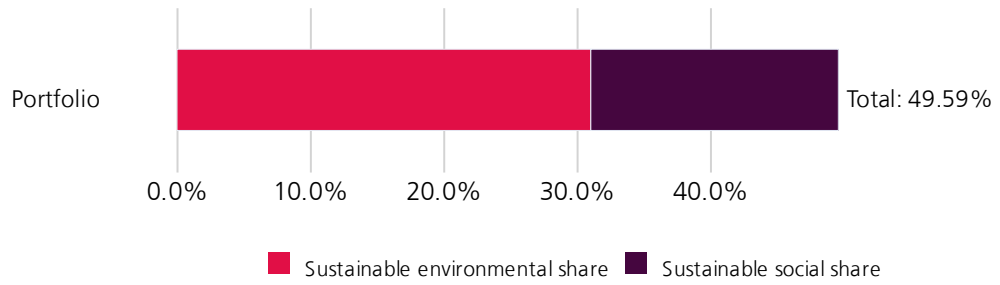


In line with the < 2° Paris climate target ("<2°C max"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the investment universe of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio meets the <2° climate target. Values at " "Achievement of climate target" " put the portfolio in relation to the climate target. Negative values mean that the target has been achieved.

The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	Achievement of climate target	-70%	-69%
	CO <sub>2</sub> e intensity Corporate	61	36
	CO <sub>2</sub> e intensity Sovereign	244	256
	Reduction Corporate	-81%	-88%
	Reduction Sovereign	-51%	-44%

# Sustainable Investments

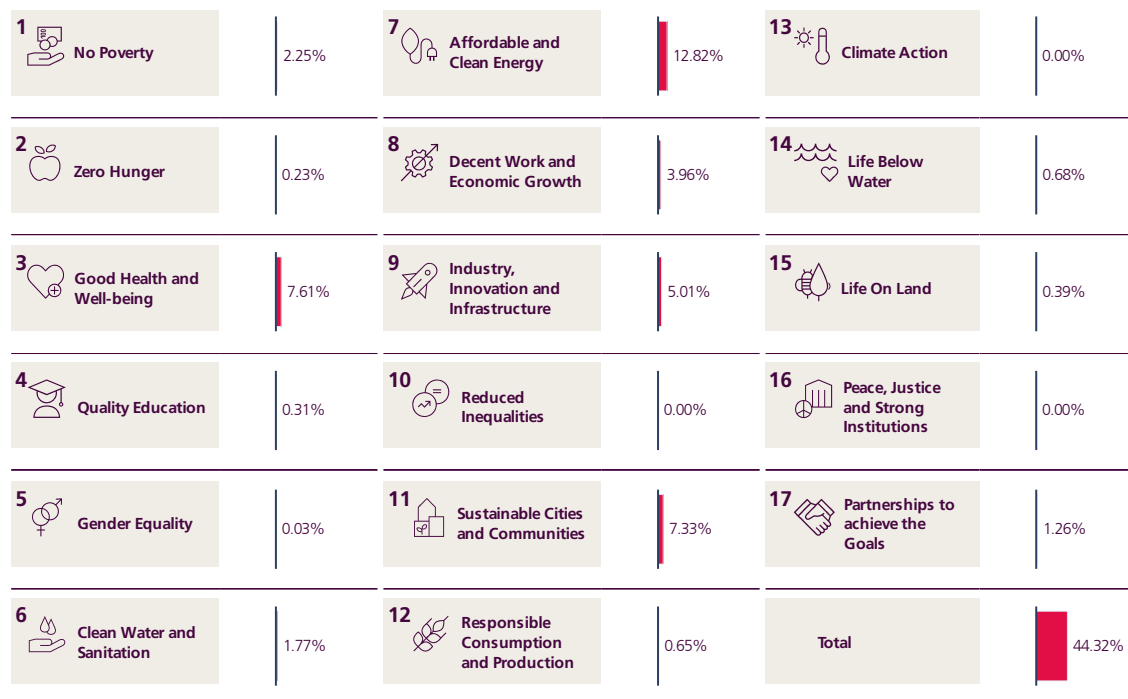


The chart shows the percentage revenue of companies included in the fund's portfolio that have been invested in away that is not taxonomy compliant but in line with the environmental and social goals resulting from the UN Sustainable Development Goals (SDGs) as per Art. 2 (17) SFDR.

The fund did not seek to invest in environmentally sustainable activities within the meaning of the EU Taxonomy Regulation. The investment manager of the (sub)fund has developed a methodology for defining sustainable investments that fulfils the requirements of Art. 2 (17) SFDR. The methodology is described in detail in the pre-contractual information. In the below chart, the sustainable investments are split according to the UN SDGs. The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	Socially sustainable investments	26.7%	18.59%
	Sustainable Investments with environmental target	47.76%	31%
	<b>Total sustainable quota</b>	<b>74.46%</b>	<b>49.59%</b>





■ Portfolio

With the different treatment of green, social and sustainable bonds, SDG exposure may differ from the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17 SDGs and did not have DNSH and/or Minimum Safeguards violations.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

**How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

**Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

### Principal Adverse Impacts - Corporate Assets

#### Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	2091.66	38.1%	3274.39	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	643.47	38.1%	1372.62	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	29452	38.1%	54761.3	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	105.8	38.1%	201.8	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	60.65	39.38%	112.49	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	3%	42.51%	4.22%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	55.29%	6.88%	53.31%	
	5b. Non-renewable energy consumption	56.85%	11.65%	69.93%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	1.23%	41.22%	0.28%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.27	21.95%	0.23	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0.21%	42.98%	0.1%	
8. Emissions to water	8. CR Raw - COD emissions	5.01	0.65%	7.14	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0.02	3.91%	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	42.98%	0%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	5.14%	34.39%	5.87%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.45%	5.43%	0.45%	
13. Board gender diversity	13. Ratio of female to male board members	67.21%	26.04%	57.34%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	42.98%	0%	

## Principal Adverse Impacts - Sovereign and Supranational Assets

### Primary Indicators

Environmental					
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Explanation
15. GHG Intensität	15. GHG Intensity	308.38	39.77%	289.45	

Social					
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	3.75	8.75%	5.25	
	16b. Countries subject to social violations (%)	9.17%	8.75%	15%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.02.2023 - 31.01.2024

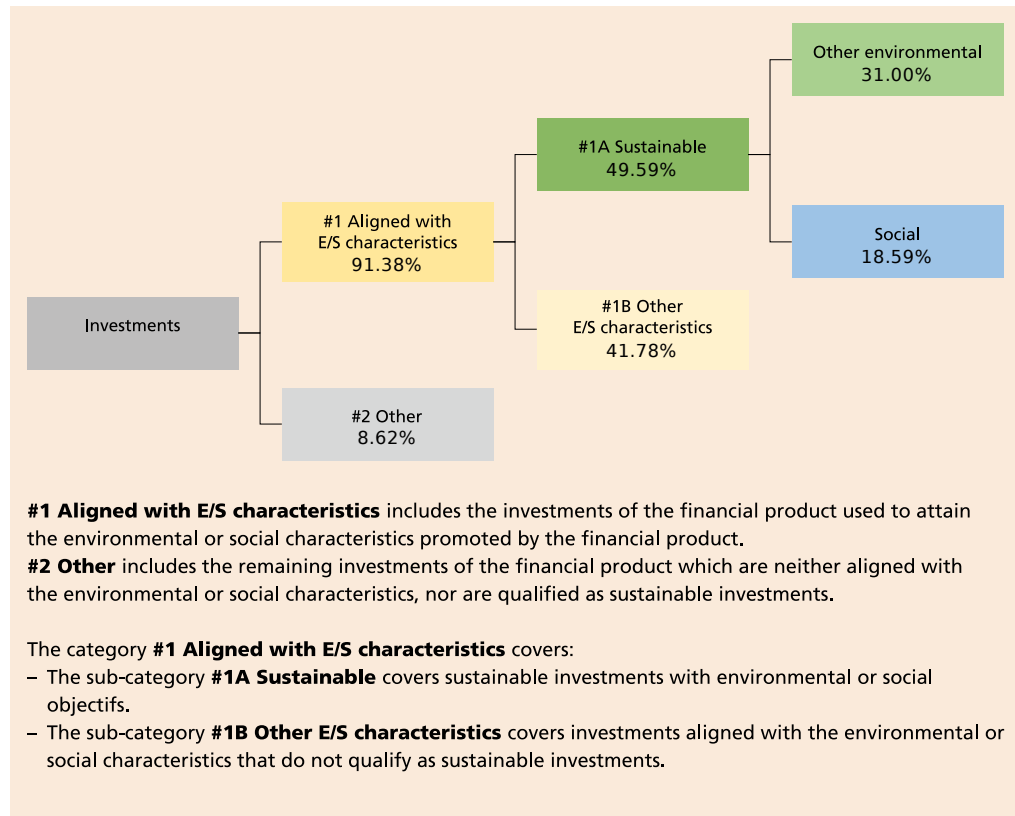
Largest investments	Sector	% Assets	Country
USD Cash		2.62%	
International Bank for Reconstruction & Development 4.25% 22-JAN-2026	Financial and Insurance Activities	1.88%	
Government of Norway 3.5% 06-OCT-2042	Public Administration and Defence, Compulsory Social Security	1.81%	Norway
Corp Andina de Fomento 6.82% 22-FEB-2031 REGS	Activities of Extraterritorial Organisations and Bodies	1.61%	Venezuela
KommuneKredit 0.5% 28-JAN-2026 REGS	Public Administration and Defence, Compulsory Social Security	1.55%	Denmark
Government of South Africa 8.0% 31-JAN-2030	Public Administration and Defence, Compulsory Social Security	1.48%	South Africa
EUR Cash		1.47%	
Government of New Zealand 2.5% 20-SEP-2035	Public Administration and Defence, Compulsory Social Security	1.32%	
Inter-American Development Bank 3.5% 12-APR-2033	Activities of Extraterritorial Organisations and Bodies	1.32%	USA
Future Option Call on ERM4 Comdty, 17.06.2024, 97.500		1.26%	
International Bank for Reconstruction & Development 5% 22-JAN-2026	Financial and Insurance Activities	1.25%	
Government of Mexico 8.5% 31-MAY-2029	Financial and Insurance Activities	1.23%	
Government of Germany 0.0% 15-AUG-2050 REGS	Financial and Insurance Activities	1.07%	
ZKB Tracker-Zertifikat (Dynamisch) auf Long-Short Bond-Futures Basket 'Systematic Global Rates'		1.07%	
Government of the United States of America 0.125% 15-APR-2027	Public Administration and Defence, Compulsory Social Security	1.01%	USA



## What was the proportion of sustainability-related investments?

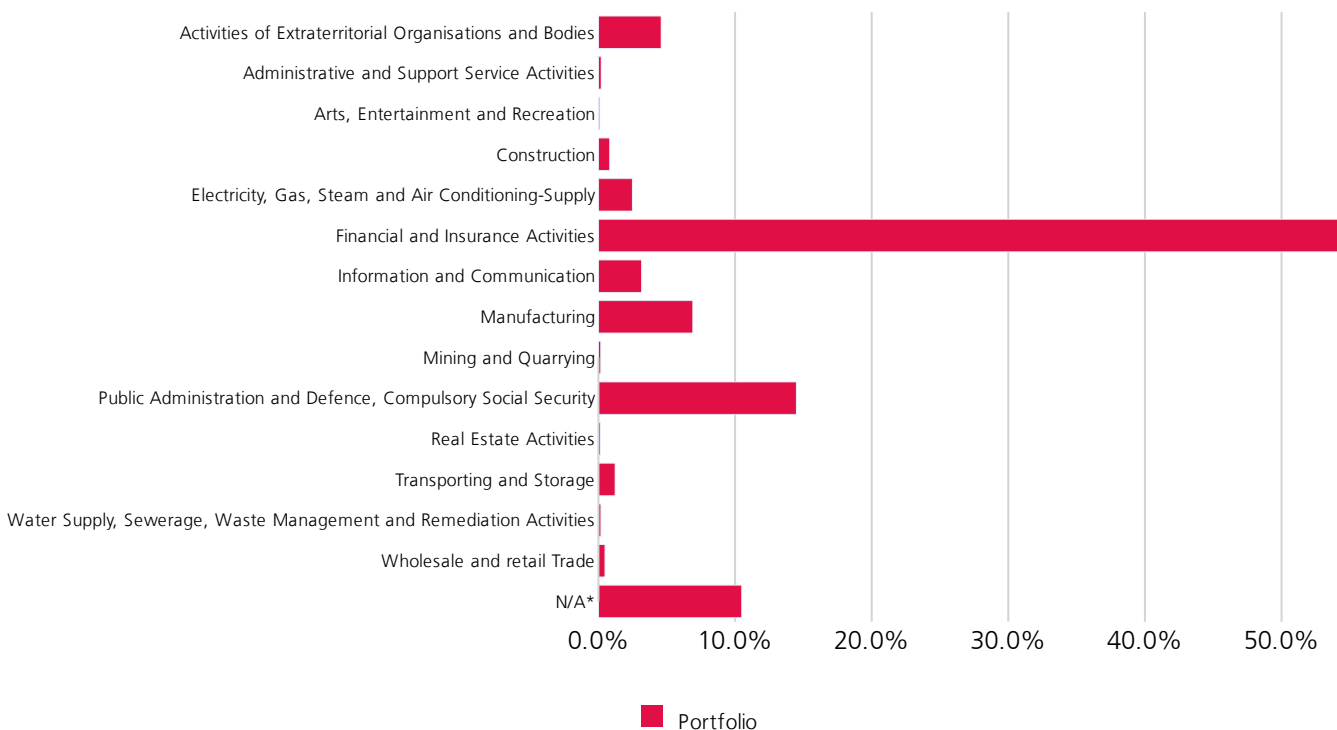
The proportion of sustainability-related investments and information on asset allocation are answered in the question below.

### What was the asset allocation?



### In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



\*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

Yes

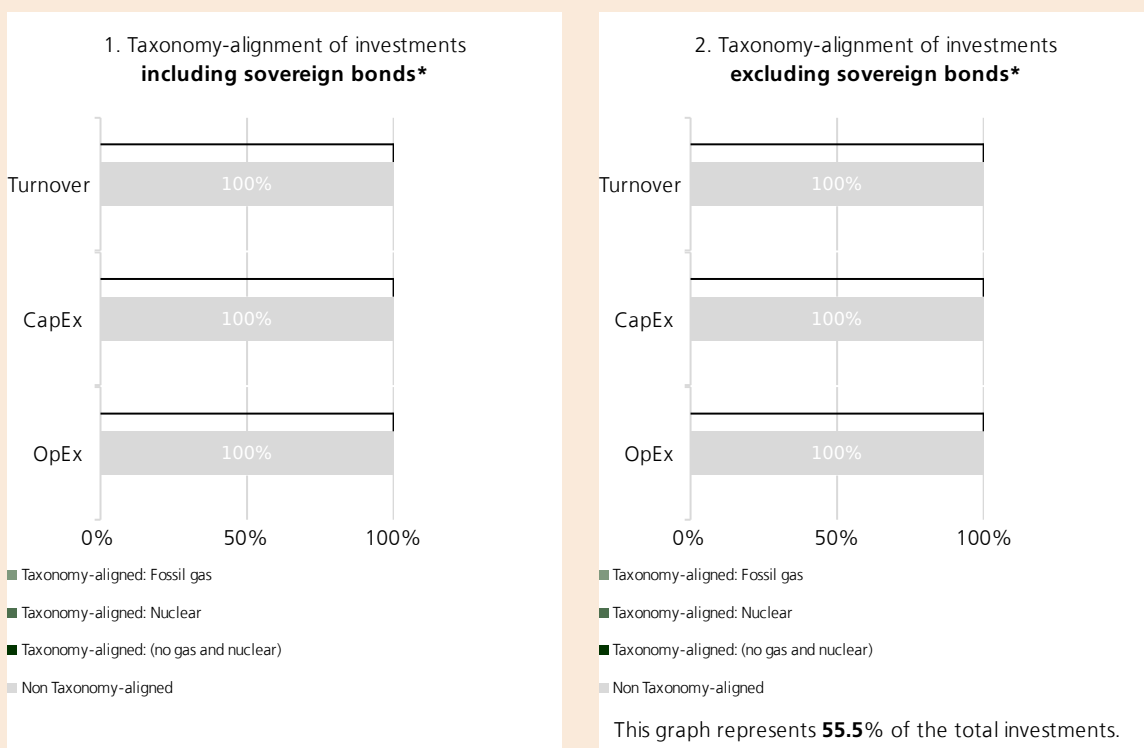
In fossil gas

In nuclear energy

No

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.



### What was the share of investments made in transitional and enabling activities?


Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

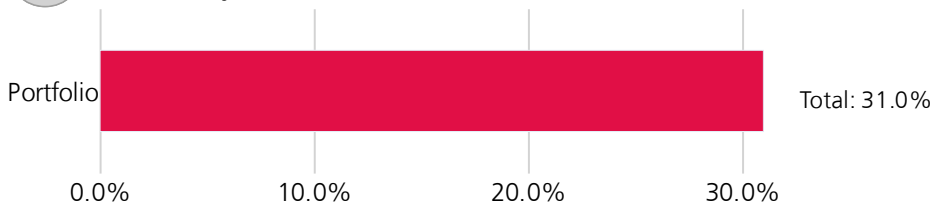
Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Orsted	Electricity, Gas, Steam and Air Conditioning Supply	56.27%	18.25%	31.86%	0.00%	1.08%
EDP-Energias de Portugal SA	Electricity, Gas, Steam and Air Conditioning Supply	77.52%	12.25%	0.00%	32.43%	0.34%
EDP Finance BV	Electricity, Gas, Steam and Air Conditioning Supply	77.52%	12.25%	0.00%	32.43%	0.22%
CTP N.V.	Real Estate Activities	100.00%	11.60%	0.00%	0.00%	0.23%
VERBUND AG Class A	Electricity, Gas, Steam and Air Conditioning Supply	50.94%	11.23%	36.58%	0.00%	0.18%
Electricite de France SA	Electricity, Gas, Steam and Air Conditioning Supply	71.56%	9.50%	0.00%	7.23%	0.08%
Iberdrola International BV	Electricity, Gas, Steam and Air Conditioning Supply	61.60%	9.13%	0.00%	15.60%	1.03%
Neste Corporation	Manufacturing	36.90%	7.25%	5.60%	22.41%	0.13%
Enel SpA	Electricity, Gas, Steam and Air Conditioning Supply	33.21%	5.35%	0.00%	8.48%	0.12%
ENGIE SA.	Electricity, Gas, Steam and Air Conditioning Supply	32.14%	3.75%	0.00%	8.00%	0.23%

### How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

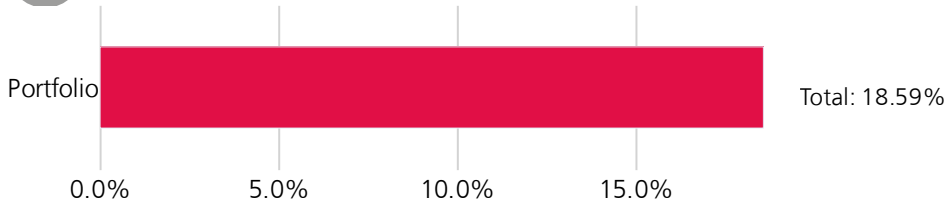
 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**




The chart shows the percentage revenue of companies included in the fund's portfolio that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What was the share of socially sustainable investments?**



The chart shows the percentage revenue of companies included in the fund's portfolio that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs). More information is available at: [Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)  
<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

[Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



### How did this financial product perform compared to the reference benchmark?

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How does the reference benchmark differ from a broad market index?**

Not applicable.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable.

**How did this financial product perform compared with the reference benchmark?**

Not applicable.

**How did this financial product perform compared with the broad market index?**

Not applicable.

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## Periodic disclosure as at 31.01.2024

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

### Product Name:

Swisscanto (LU) Bond Fund Responsible Global Convertible Hedged

### Legal entity identifier (LEI-Code):

549300BEZ1CJCP4C0A88

### Benchmark

Thomson Reuters Global Focus Convertible Index (TR) hedged in USD

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> Yes	<input checked="" type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : _% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : _%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>34.3%</b> of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



## To what extent were the environmental and/or social characteristics promoted by this financial product met?

The promoted environmental and social characteristics were achieved by following indicators:

1. Exclusion Criteria
2. ESG-Integration
3. Reduction of CO2e intensity
4. Sustainable Investments






**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

### ...and compared to previous periods?

## Exclusion Criteria

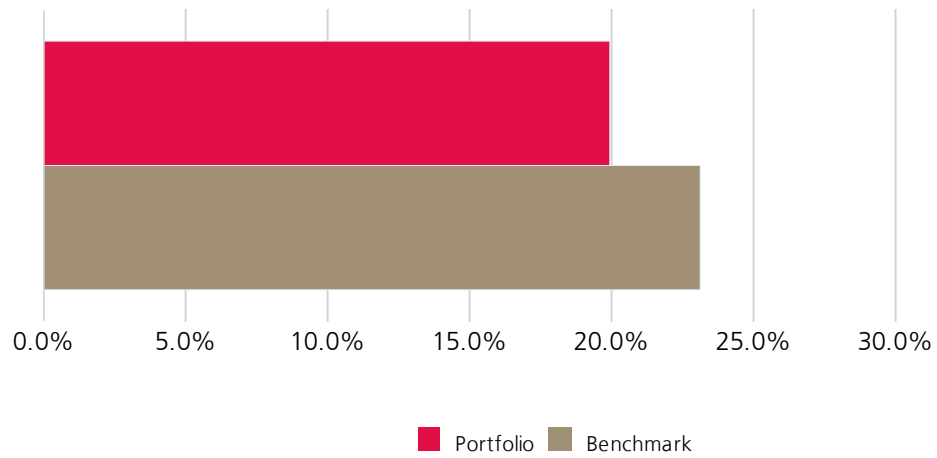
Responsible							
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	1.57%	2	 Production of military hardware (>5% revenue)	0.00%	2.05%	2
Extraction of coal (>5% revenue)	0.00%	0.10%	0	 UN Global Compact violations	0.00%	0.71%	2
 Climate change		 Risk to society and health		Manufacture of weapons and ammunition	0.00%	0.19%	1
				Controversial weapons	0.00%	0.00%	0
				Exploitative child labour	0.00%	0.00%	0
				Production of pornography	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above. The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

	Indicator	Date 2023	Date 2024
Portfolio	Exclusion Criteria Total*	0%	0%
Benchmark	Exclusion Criteria Total*	1.75%	4.53%

\*all exclusion criteria cumulated.

# ESG-integration

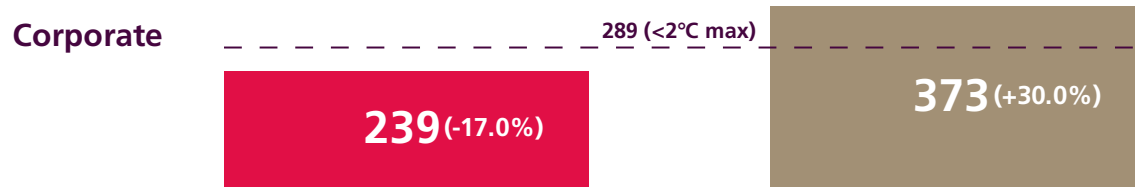


The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	Exposure to ESG Laggards	27.54%	19.94%
Benchmark	Exposure to ESG Laggards	31.91%	23.12%

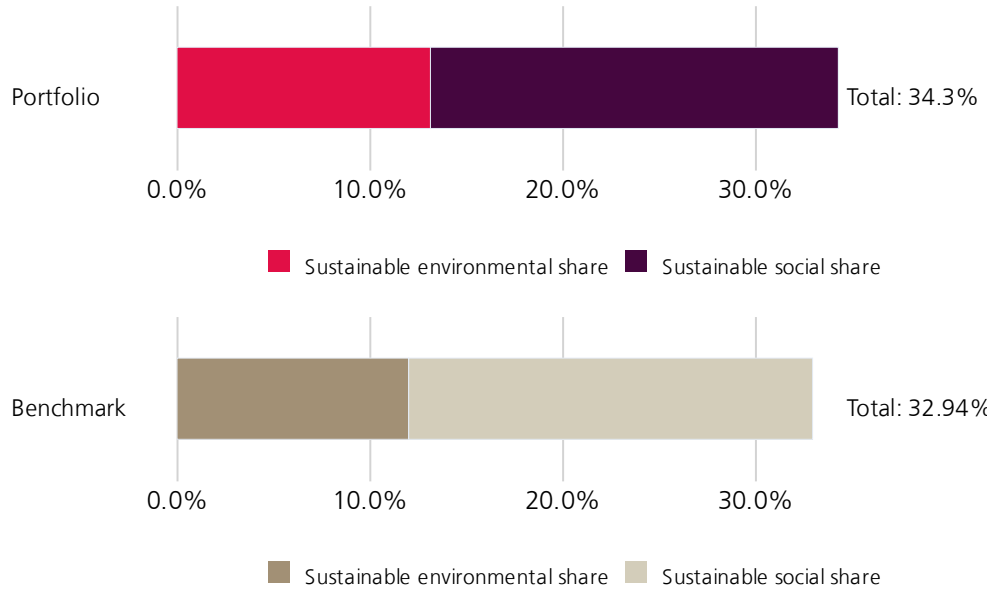
# Reduction of CO<sub>2</sub>e intensity



In line with the < 2° Paris climate target ("<2°C max"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of climate target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved. The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	CO <sub>2</sub> e intensity Corporate	168	239
	Reduction Corporate	-1%	-17%
Benchmark	CO <sub>2</sub> e intensity Corporate	223	373
	Reduction Corporate	30%	30%

# Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental and social goals resulting from the UN Sustainable Development Goals (SDGs) as per Art. 2 (17) SFDR.

The fund did not seek to invest in environmentally sustainable activities within the meaning of the EU Taxonomy Regulation. The investment manager of the (sub)fund has developed a methodology for defining sustainable investments that fulfils the requirements of Art. 2 (17) SFDR. The methodology is described in detail in the pre-contractual information. In the below chart, the sustainable investments are split according to the UN SDGs.

The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	Socially sustainable investments	18.49%	21.12%
	Sustainable Investments with environmental target	7.95%	13.19%
	<b>Total sustainable quota</b>	<b>26.44%</b>	<b>34.30%</b>
Benchmark	Socially sustainable investments	19.36%	20.88%
	Sustainable Investments with environmental target	8.11%	12.06%
	<b>Total sustainable quota</b>	<b>27.47%</b>	<b>32.94%</b>





■ Portfolio
 ■ Benchmark

With the different treatment of green, social and sustainable bonds, SDG exposure may differ from the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17 SDGs and did not have DNSH and/or Minimum Safeguards violations.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

**How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

**Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

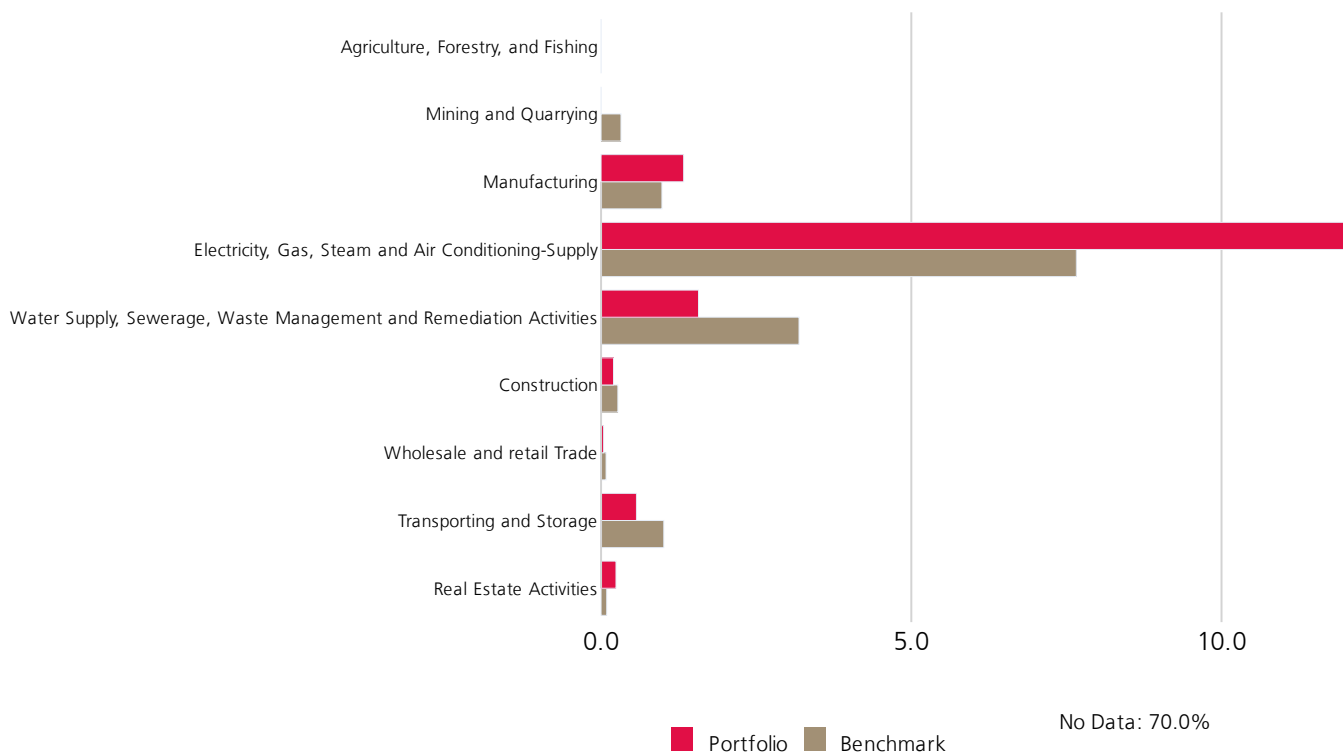
### Principal Adverse Impacts - Corporate Assets

#### Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	6403.85	86.05%	5625.42	10648.5	10110.3	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	1700.01	86.05%	1127.66	1708.4	1700.41	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	33714.2	86.05%	48172.8	44234.5	46056.4	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	526.08	86.05%	524.67	709.58	547.15	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	312.1	86.05%	215.72	455.7	291.31	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	3.26%	87.67%	2.77%	8.29%	4.76%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	83.05%	64.5%	82.88%	82.42%	84.63%	
	5b. Non-renewable energy consumption	64.87%	42.03%	85.09%	65.72%	87.42%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	1.91%	85.26%	0.97%	5.2%	2.03%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	1.5	29.26%	0.53	1.41	0.76	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	87.67%	0%	0%	0%	
8. Emissions to water	8. CR Raw - COD emissions	35.84	3.54%	20.07	26.19	29.88	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	1.53	9.11%	0	0.6	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	87.67%	0%	0.71%	0.38%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	39.1%	80.97%	35.74%	38.54%	40.96%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.21%	5.58%	0.12%	0.21%	0.11%	
13. Board gender diversity	13. Ratio of female to male board members	46.93%	80.61%	45.7%	47.84%	45.72%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	87.67%	0%	0%	0%	

## Principal Adverse Impacts - Sovereign and Supranational Assets

### Primary Indicators

Environmental							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensität	15. GHG Intensity	0	0%	0	0	0	

Social							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	0	0%	0	0	0	
	16b. Countries subject to social violations (%)	0%	0%	0%	0%	0%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law

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## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.02.2023 - 31.01.2024

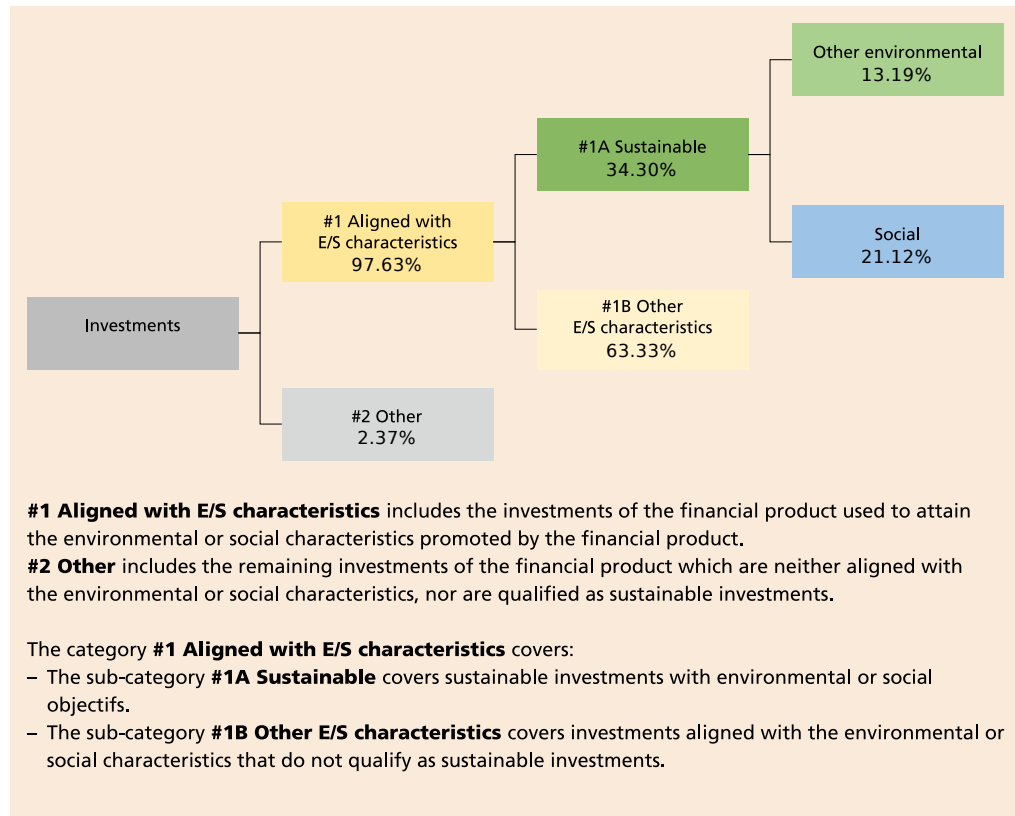
Largest investments	Sector	% Assets	Country
USD Cash		1.83%	
STMicroelectronics N.V. 0.0% 04-AUG-2027	Manufacturing	1.64%	Netherlands
Ford Motor Company 0.0% 15-MAR-2026	Manufacturing	1.61%	USA
ANA Holdings Inc. 0.0% 10-DEC-2031 REGS	Transporting and Storage	1.54%	Japan
America Movil, S.A.B. de C.V 0.0% 02-MAR-2024 REGS	Information and Communication	1.45%	Mexico
Jazz Investments I Ltd. 2.0% 15-JUN-2026	Financial and Insurance Activities	1.34%	Bermuda
NIPPON STEEL CORP. 0.0% 05-OCT-2026 REGS	Manufacturing	1.34%	Japan
SK hynix Inc. 1.75% 11-APR-2030 REGS	Manufacturing	1.30%	South Korea
Southwest Airlines Co. 1.25% 01-MAY-2025	Transporting and Storage	1.24%	USA
Akamai Technologies, Inc. 0.125% 01-MAY-2025	Information and Communication	1.22%	USA
ON Semiconductor Corporation 0.5% 01-MAR-2029	Manufacturing	1.17%	USA
ANLLIAN Capital Ltd. 0.0% 05-FEB-2025 REGS	Financial and Insurance Activities	1.11%	Virgin Islands (British)
Splunk Inc. 1.125% 15-SEP-2025	Information and Communication	1.07%	USA
Middleby Corporation 1.0% 01-SEP-2025	Manufacturing	1.00%	USA
Akamai Technologies, Inc. 0.375% 01-SEP-2027	Information and Communication	0.96%	USA



## What was the proportion of sustainability-related investments?

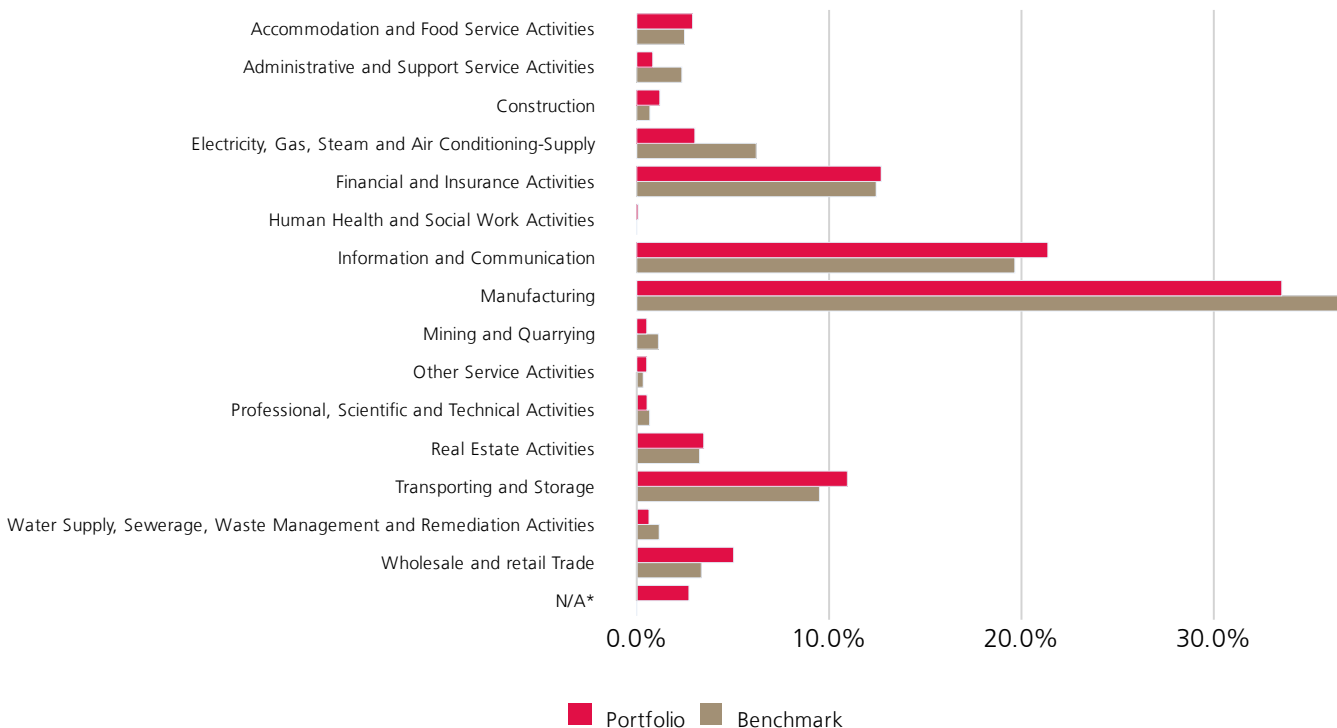
The proportion of sustainability-related investments and information on asset allocation are answered in the question below.

### What was the asset allocation?



### In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



\*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

Yes

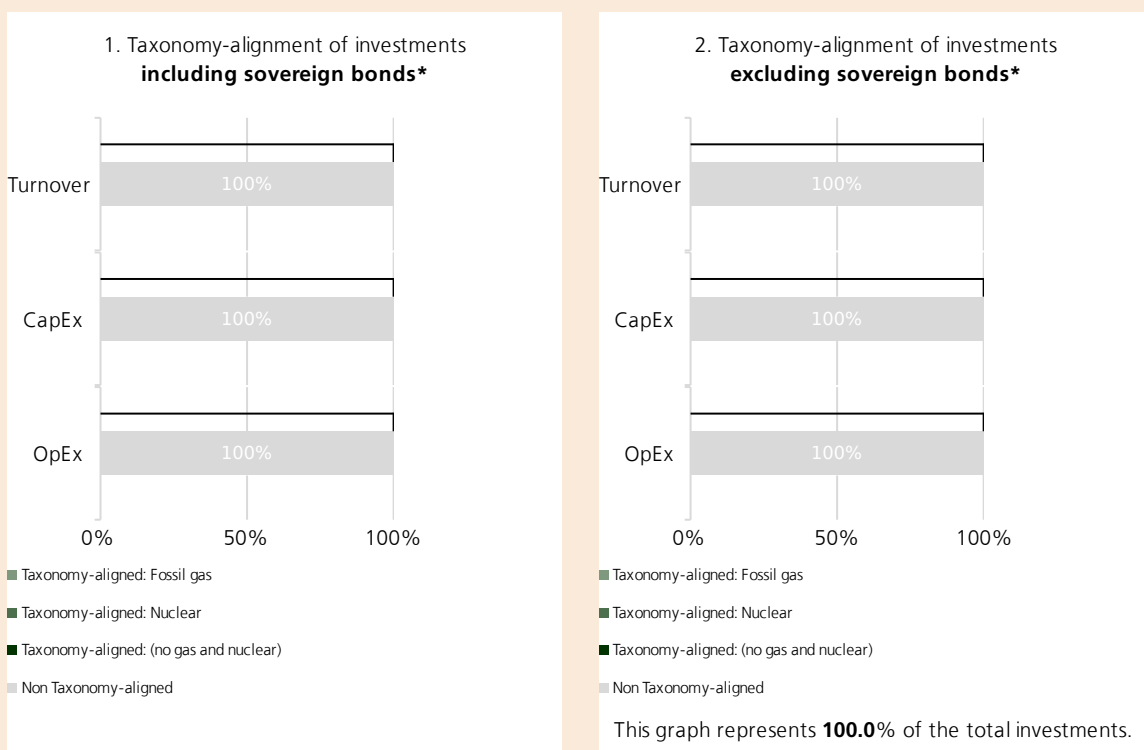
In fossil gas

In nuclear energy

No

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.



### What was the share of investments made in transitional and enabling activities?


Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

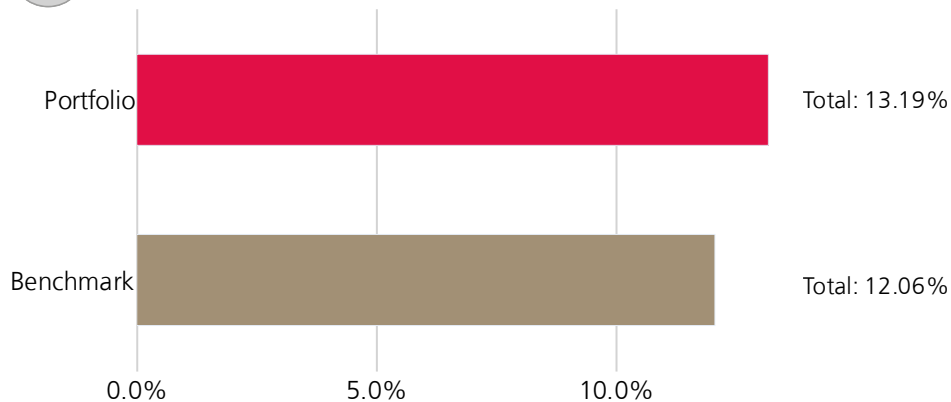
Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
SPIE SA	Professional, Scientific and Technical Activities	83.99%	11.50%	13.95%	0.00%	0.28%
Iberdrola Finanzas SA	Electricity, Gas, Steam and Air Conditioning Supply	61.60%	9.13%	0.00%	15.60%	0.17%
Veolia Environnement SA	Water Supply, Sewerage, Waste Management and Remediation Activities	68.52%	8.28%	30.01%	0.00%	0.24%
Pirelli & C. S.p.A.	Manufacturing	15.75%	6.25%	0.00%	0.00%	0.11%
Schneider Electric SE	Manufacturing	18.50%	5.00%	0.00%	0.00%	0.62%
Snam S.p.A.	Water Supply, Sewerage, Waste Management and Remediation Activities	5.25%	5.00%	0.00%	0.00%	0.15%
Groupe Bruxelles Lambert SA	Financial and Insurance Activities	3.73%	3.38%	0.00%	0.00%	0.33%
Deutsche Post AG	Transporting and Storage	55.94%	3.00%	8.51%	0.00%	0.62%
LEG Immobilien SE	Real Estate Activities	99.85%	2.95%	0.00%	0.00%	0.55%
Prismian S.p.A.	Manufacturing	10.30%	2.85%	0.00%	0.00%	0.60%

### How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

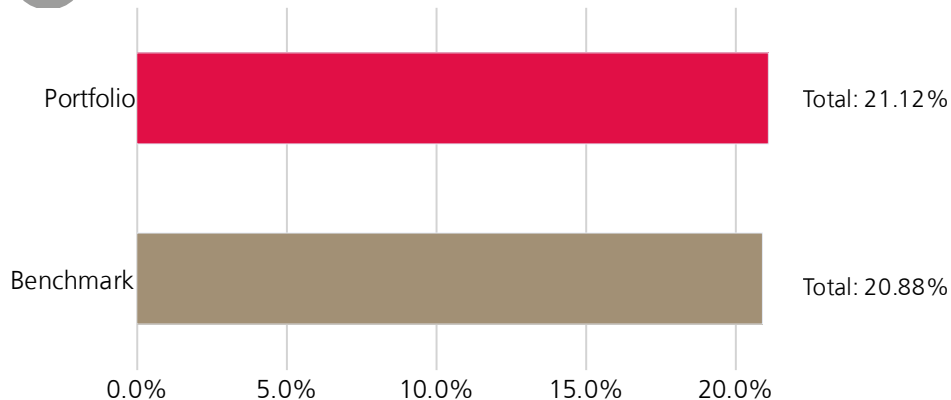
are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**




The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What was the share of socially sustainable investments?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs). More information is available at: [Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)  
<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

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<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



### How did this financial product perform compared to the reference benchmark?

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How does the reference benchmark differ from a broad market index?**

Not applicable.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable.

**How did this financial product perform compared with the reference benchmark?**

Not applicable.

**How did this financial product perform compared with the broad market index?**

Not applicable.

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## Periodic disclosure as at 31.01.2024

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

### Product Name:

Swisscanto (LU) Bond Fund Responsible Global Corporate

### Legal entity identifier (LEI-Code):

5493000JNVEMQLD6378

### Benchmark

ICE BofA Global Corporate Bond Index (TR) hedged in USD

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> Yes	<input checked="" type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : _ % <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : _ %	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>49.44%</b> of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



## To what extent were the environmental and/or social characteristics promoted by this financial product met?

The promoted environmental and social characteristics were achieved by following indicators:

1. Exclusion Criteria
2. ESG-Integration
3. Reduction of CO2e intensity
4. Sustainable Investments





**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

### ...and compared to previous periods?

## Exclusion Criteria

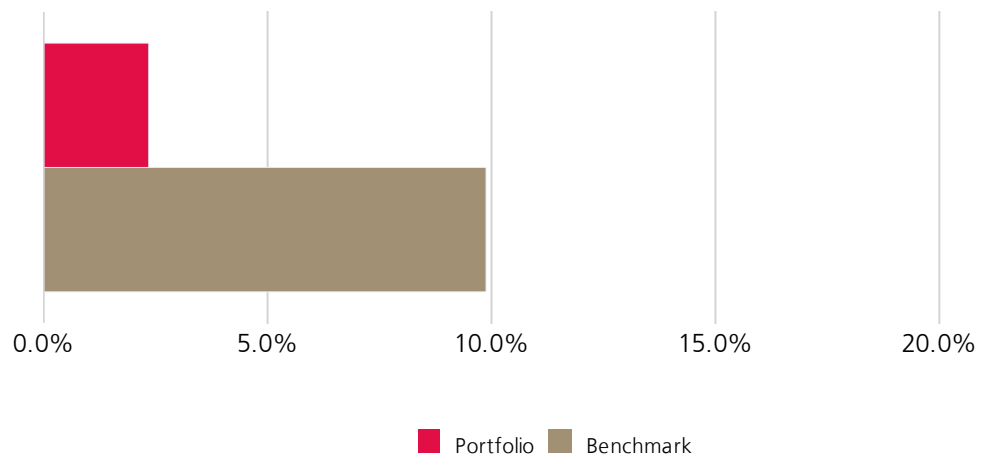
Responsible							
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	1.72%	26	 Production of military hardware (>5% revenue)	0.00%	1.20%	18
Extraction of coal (>5% revenue)	0.00%	0.15%	3	Exploitative child labour	0.00%	0.88%	6
 Climate change		 Risk to society and health		Manufacture of weapons and ammunition	0.00%	0.79%	8
				Controversial weapons	0.00%	0.58%	3
				UN Global Compact violations	0.00%	0.50%	5
				Production of pornography	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above. The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

	Indicator	Date 2023	Date 2024
Portfolio	Exclusion Criteria Total*	0%	0%
Benchmark	Exclusion Criteria Total*	3.91%	4.51%

\*all exclusion criteria cumulated.

# ESG-integration

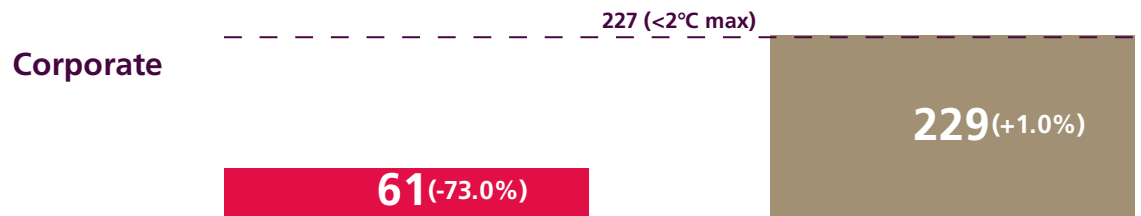


The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	Exposure to ESG Laggards	6.54%	2.35%
Benchmark	Exposure to ESG Laggards	14.45%	9.88%

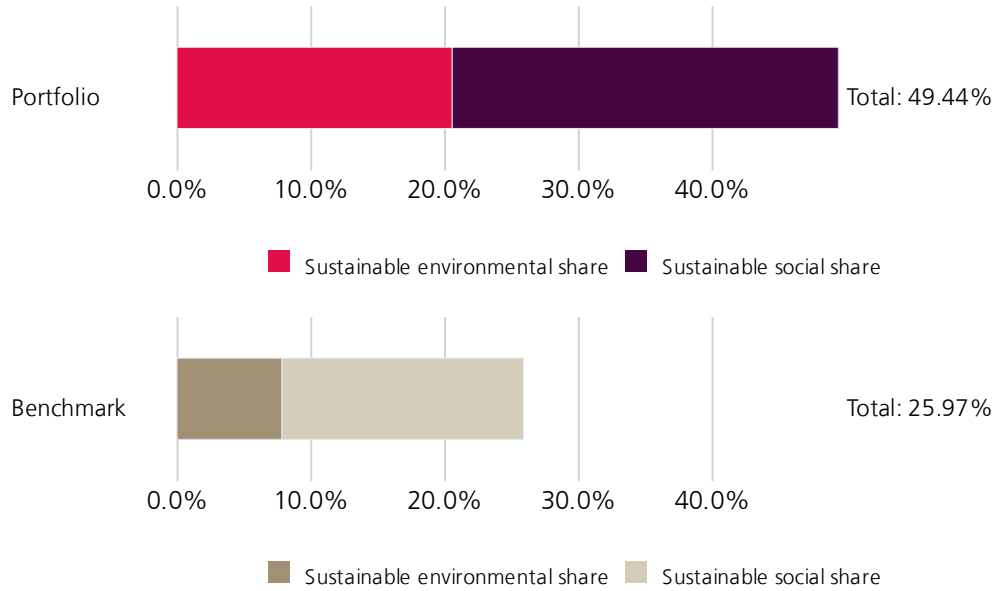
# Reduction of CO<sub>2</sub>e intensity



In line with the < 2° Paris climate target ("<2°C max"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of climate target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved. The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	CO <sub>2</sub> e intensity Corporate	68	61
	Reduction Corporate	-72%	-73%
Benchmark	CO <sub>2</sub> e intensity Corporate	250	229
	Reduction Corporate	1%	1%

# Sustainable Investments



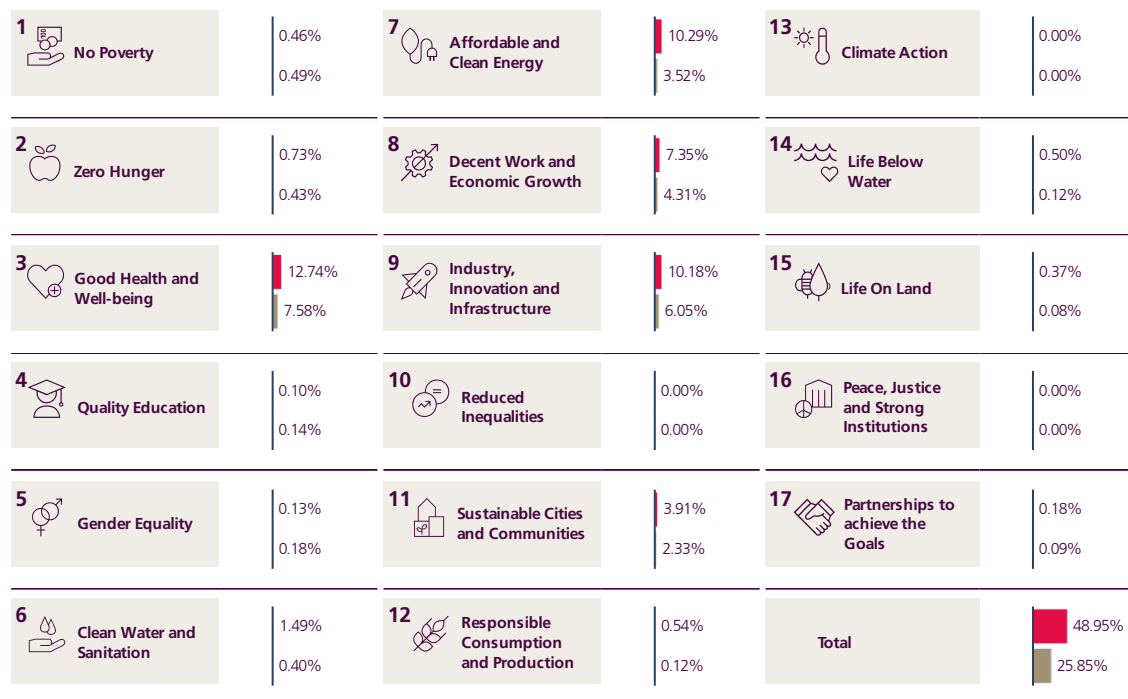
The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental and social goals resulting from the UN Sustainable Development Goals (SDGs) as per Art. 2 (17) SFDR.

The fund did not seek to invest in environmentally sustainable activities within the meaning of the EU Taxonomy Regulation. The investment manager of the (sub)fund has developed a methodology for defining sustainable investments that fulfils the requirements of Art. 2 (17) SFDR. The methodology is described in detail in the pre-contractual information. In the below chart, the sustainable investments are split according to the UN SDGs.

The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	Socially sustainable investments	29.05%	28.85%
	Sustainable Investments with environmental target	21.97%	20.59%
	<b>Total sustainable quota</b>	<b>51.02%</b>	<b>49.44%</b>
Benchmark	Socially sustainable investments	17.06%	18.07%
	Sustainable Investments with environmental target	6.86%	7.9%
	<b>Total sustainable quota</b>	<b>23.93%</b>	<b>25.97%</b>





■ Portfolio
 ■ Benchmark

With the different treatment of green, social and sustainable bonds, SDG exposure may differ from the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17 SDGs and did not have DNSH and/or Minimum Safeguards violations.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

**How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

**Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

### Principal Adverse Impacts - Corporate Assets

#### Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	7419.24	91.96%	6025.07	22231.2	445109	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	2297.47	91.96%	1819.52	3683.93	30493.9	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	76671.9	91.96%	59543.4	136344	1.74778e+006	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	274.72	91.96%	222.49	510.97	7722.92	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	102.04	93.86%	100.41	283.08	259.25	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	7.07%	92.53%	5.73%	12.81%	10.78%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	58.25%	33.1%	58.51%	60.28%	60.93%	
	5b. Non-renewable energy consumption	56.29%	35.45%	77.18%	62.45%	82.37%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	2.21%	89.3%	1.34%	4.91%	4.42%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.37	48.85%	0.27	26.39	10.38	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	92.68%	0%	0.18%	0.12%	
8. Emissions to water	8. CR Raw - COD emissions	9.05	0.46%	16.17	95.58	83.81	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0.06	7.79%	0	0.09	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	92.68%	0%	50.36%	20.6%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	8.75%	76.17%	6.48%	16.82%	14.16%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.78%	12.87%	0.71%	0.53%	0.51%	
13. Board gender diversity	13. Ratio of female to male board members	63.21%	72.12%	60.13%	57.5%	57.06%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	93.35%	0%	0.13%	0.16%	

## Principal Adverse Impacts - Sovereign and Supranational Assets

### Primary Indicators

Environmental							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensität	15. GHG Intensity	172.54	-0.04%	196.59	569.87	647.23	

Social							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	0	0%	0	0	0	
	16b. Countries subject to social violations (%)	0%	0%	0%	0%	0%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
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## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.02.2023 - 31.01.2024

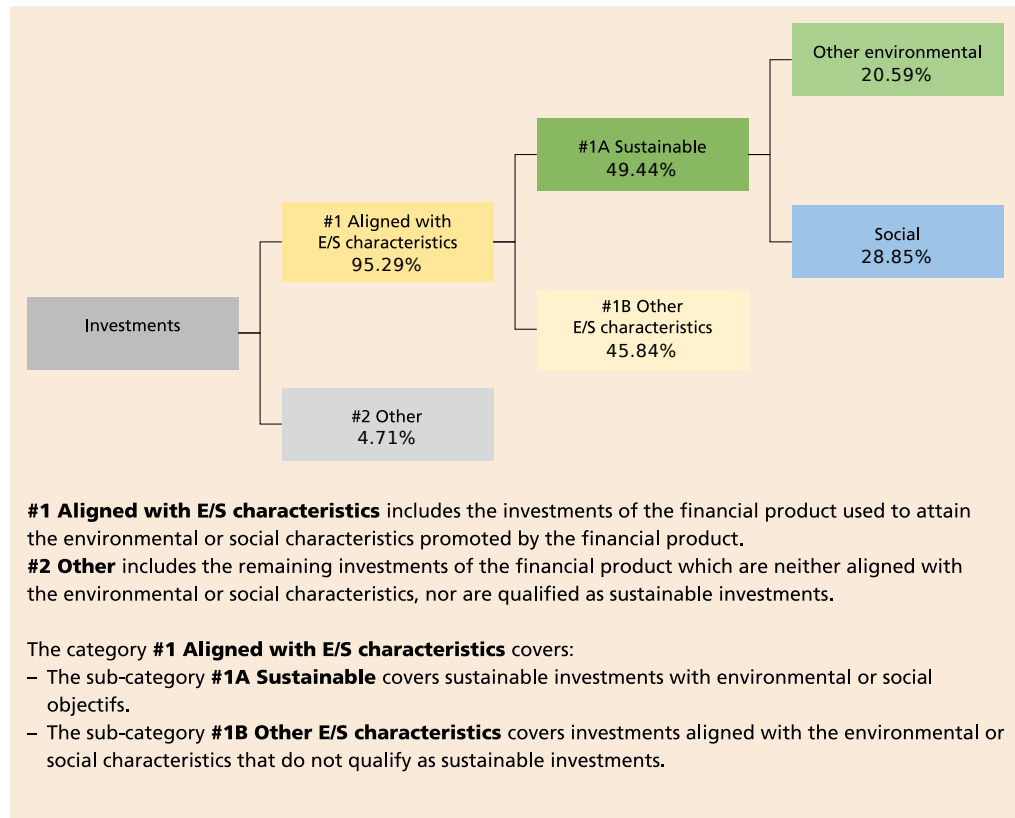
Largest investments	Sector	% Assets	Country
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid STH USD Klasse		4.09%	
USD Cash		2.85%	
UnitedHealth Group Inc 5.875% 15-FEB-2053	Financial and Insurance Activities	1.26%	USA
EUR Cash		0.83%	
AbbVie Inc 4.5% 14-MAY-2035	Manufacturing	0.80%	USA
Bank of America Corp 6.204% 10-NOV-2028	Financial and Insurance Activities	0.76%	USA
Eli Lilly & Co 4.875% 27-FEB-2053	Manufacturing	0.72%	USA
DBS Group Holdings Ltd 1.822% 10-MAR-2031 REGS	Financial and Insurance Activities	0.71%	Singapore
Pfizer Investment Enterprises Pte Ltd 5.3% 19-MAY-2053	Financial and Insurance Activities	0.68%	Virgin Islands (British)
Broadcom Inc 4.926% 15-MAY-2037 144A	Manufacturing	0.65%	USA
Oracle Corp 6.15% 09-NOV-2029	Information and Communication	0.62%	USA
Morgan Stanley 6.296% 18-OCT-2028	Financial and Insurance Activities	0.60%	USA
Telefonica Europe BV 7.125% PERP REGS	Financial and Insurance Activities	0.59%	Netherlands
Alpek SAB de CV 4.25% 18-SEP-2029 REGS	Manufacturing	0.58%	Mexico
General Motors Co 5.4% 15-OCT-2029	Manufacturing	0.57%	USA



## What was the proportion of sustainability-related investments?

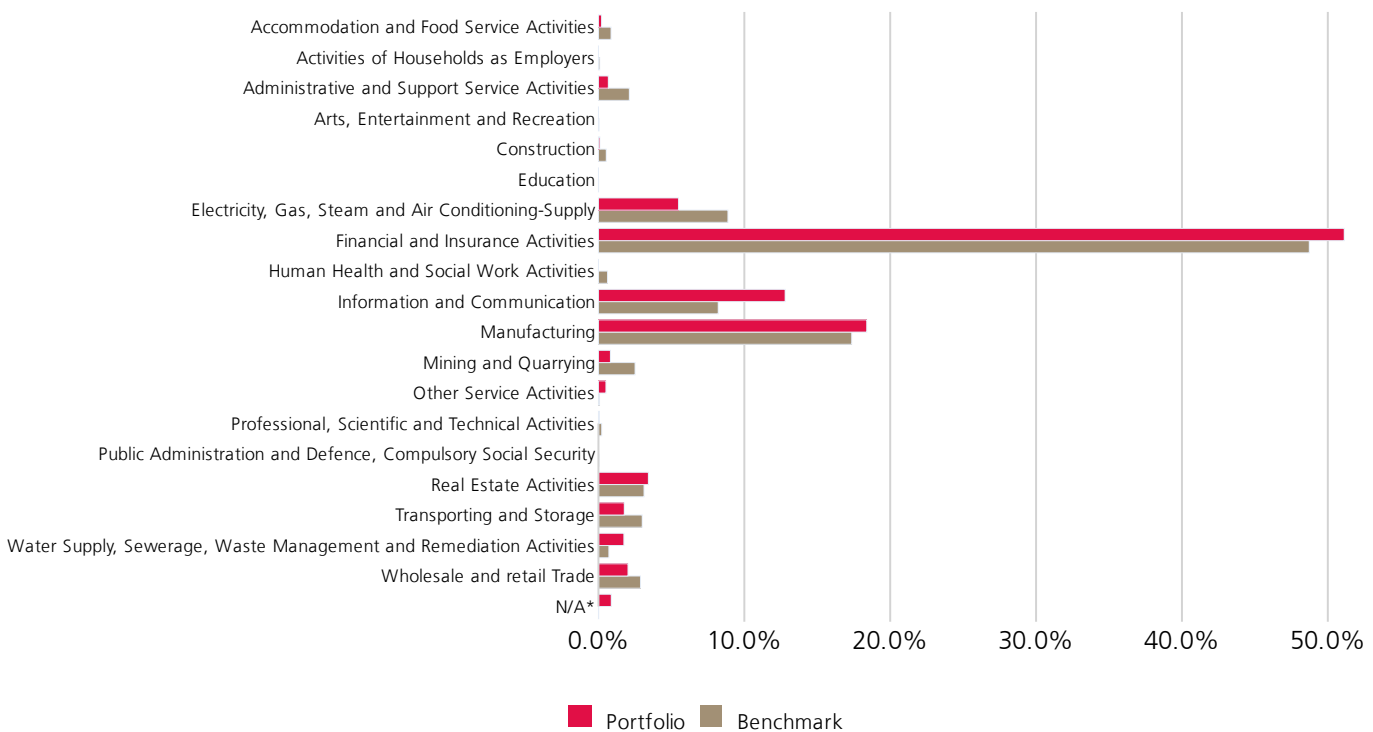
The proportion of sustainability-related investments and information on asset allocation are answered in the question below.

### What was the asset allocation?



### In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



\*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

Yes

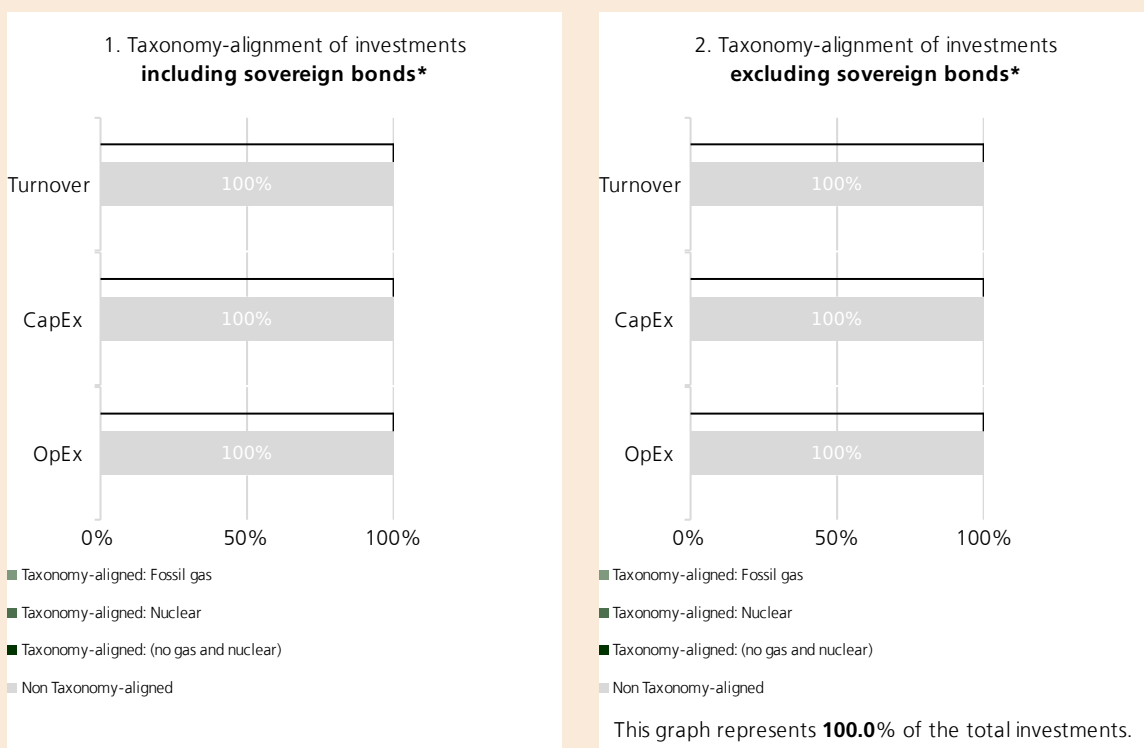
In fossil gas

In nuclear energy

No

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.



### What was the share of investments made in transitional and enabling activities?

Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Elia Group SA/NV	Construction	99.98%	24.95%	15.00%	0.00%	0.04%
Terna S.p.A.	Electricity, Gas, Steam and Air Conditioning Supply	87.76%	21.75%	13.10%	0.00%	0.06%
Redeia Corporacion SA	Construction	84.35%	19.80%	12.73%	0.00%	0.04%
Orsted	Electricity, Gas, Steam and Air Conditioning Supply	56.27%	18.25%	31.86%	0.00%	0.35%
National Grid plc	Electricity, Gas, Steam and Air Conditioning Supply	19.17%	16.75%	0.00%	0.36%	0.45%
National Grid Electricity Transmission Plc	Electricity, Gas, Steam and Air Conditioning Supply	19.17%	16.75%	0.00%	0.36%	0.17%
NGG Finance Plc	Financial and Insurance Activities	19.17%	16.75%	0.00%	0.36%	0.05%
EDP-Energias de Portugal SA	Electricity, Gas, Steam and Air Conditioning Supply	77.52%	12.25%	0.00%	32.43%	0.64%
EDP Finance BV	Electricity, Gas, Steam and Air Conditioning Supply	77.52%	12.25%	0.00%	32.43%	0.39%
Electricite de France SA	Electricity, Gas, Steam and Air Conditioning Supply	71.56%	9.50%	0.00%	7.23%	0.10%

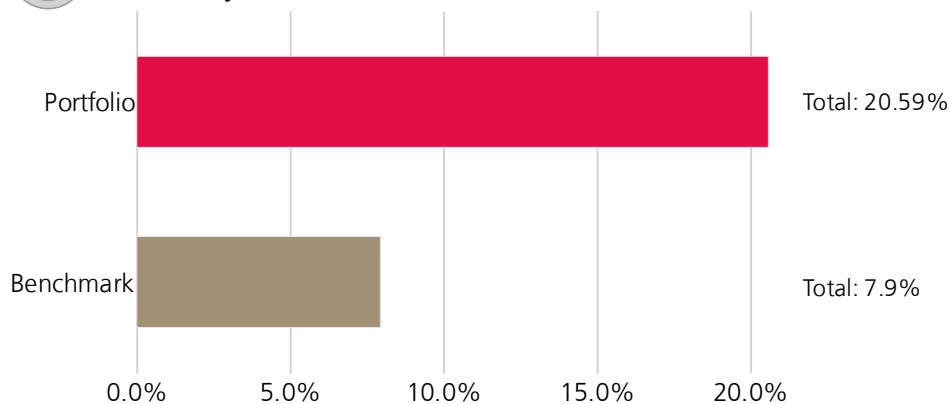
### How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



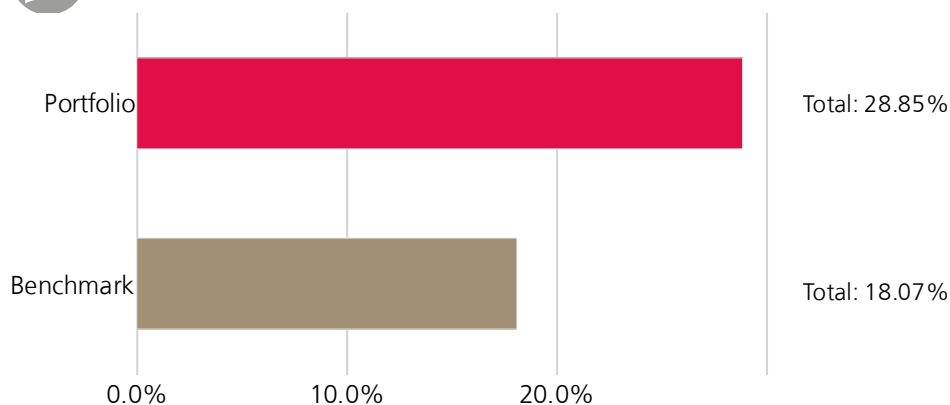
**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.



**What was the share of socially sustainable investments?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.



**What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs). More information is available at: [Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)  
<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

[Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



## How did this financial product perform compared to the reference benchmark?

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### How does the reference benchmark differ from a broad market index?

Not applicable.

### How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

### How did this financial product perform compared with the reference benchmark?

Not applicable.

### How did this financial product perform compared with the broad market index?

Not applicable.

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



## Periodic disclosure as at 31.01.2024

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

### Product Name:

Swisscanto (LU) Bond Fund Responsible Global Rates

### Legal entity identifier (LEI-Code):

5493007MXNV1316JL462

### Benchmark

Bloomberg Global Treasury Index (TR) in USD

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> Yes	<input checked="" type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: _%</b> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective: _%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>12.7%</b> of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



## To what extent were the environmental and/or social characteristics promoted by this financial product met?

The promoted environmental and social characteristics were achieved by following indicators:

1. Exclusion Criteria
2. ESG-Integration
3. Reduction of CO2e intensity





**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

### ...and compared to previous periods?

## Exclusion Criteria

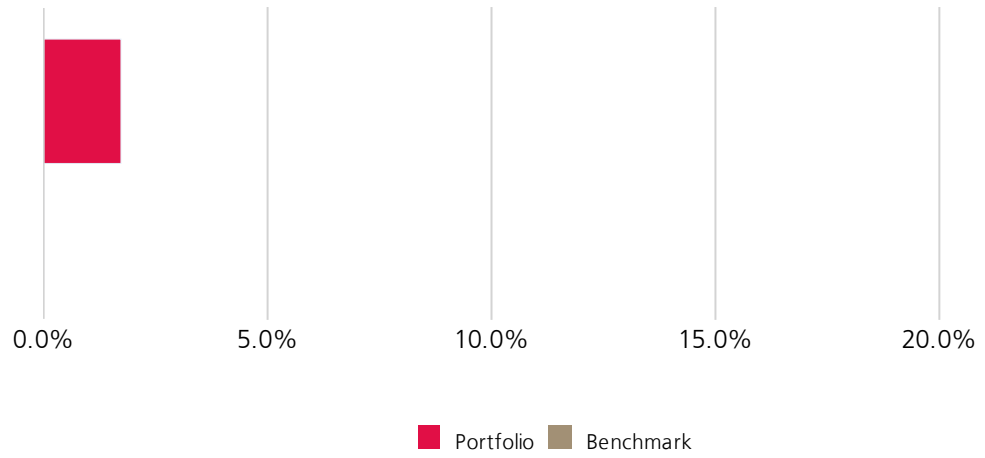
Responsible							
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	0.00%	0	 Controversial weapons	0.00%	0.00%	0
Extraction of coal (>5% revenue)	0.00%	0.00%	0	Exploitative child labour	0.00%	0.00%	0
 Climate change		 Risk to society and health		Manufacture of weapons and ammunition	0.00%	0.00%	0
				Production of military hardware (>5% revenue)	0.00%	0.00%	0
				Production of pornography	0.00%	0.00%	0
				UN Global Compact violations	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above. The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

	Indicator	Date 2023	Date 2024
Portfolio	Exclusion Criteria Total*	0%	0%
Benchmark	Exclusion Criteria Total*	0.31%	0%

\*all exclusion criteria cumulated.

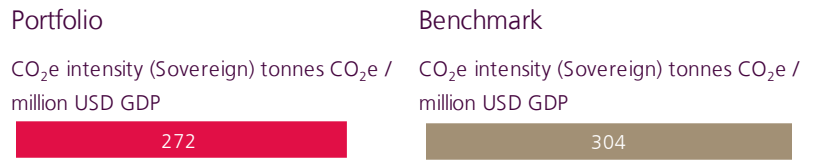
# ESG-integration



The portfolio targeted an allocation to ESG Laggards <= 20% during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe. The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	Exposure to ESG Laggards	6.45%	1.73%
Benchmark	Exposure to ESG Laggards	1.72%	0%

# Reduction of CO<sub>2</sub>e intensity



The portfolio targeted a lower CO<sub>2</sub>e intensity than the benchmark.  
The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	CO <sub>2</sub> e intensity Corporate	198	0
	CO <sub>2</sub> e intensity Sovereign	645	272
	Reduction Corporate	25%	0%
Benchmark	CO <sub>2</sub> e intensity Corporate	76	0
	CO <sub>2</sub> e intensity Sovereign	450	304
	Reduction Corporate	24%	0%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

This financial product did not have an objective to make sustainable investments within the reporting year. A comparison to previous years is therefore not applicable.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

This financial product did not have an objective to make sustainable investments within the reporting year. A comparison to previous years is therefore not applicable.

● **How were the indicators for adverse impacts on sustainability factors taken into account?**

This financial product did not have an objective to make sustainable investments within the reporting year. A comparison to previous years is therefore not applicable.

● **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

This financial product did not have an objective to make sustainable investments within the reporting year. A comparison to previous years is therefore not applicable.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.





## How did this financial product consider principal adverse impacts on sustainability factors?

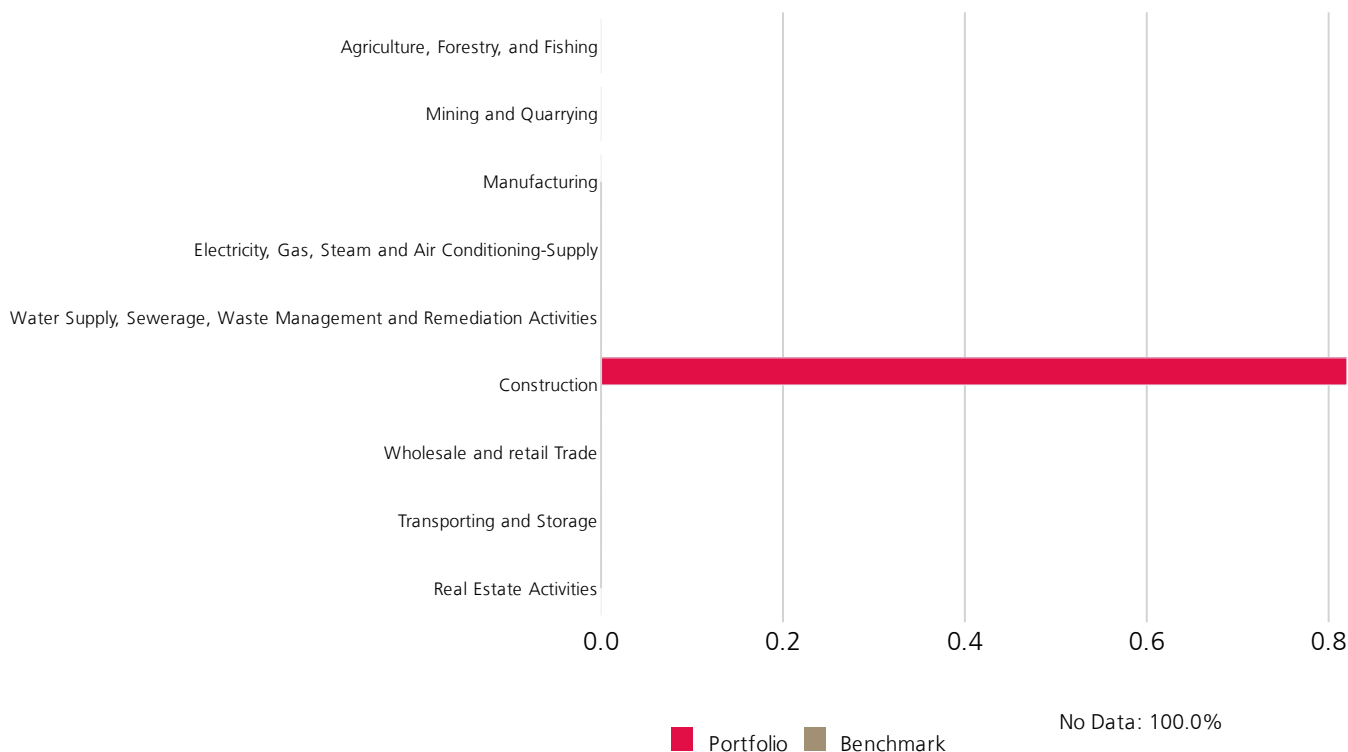
### Principal Adverse Impacts - Corporate Assets

#### Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	0.19	2.53%	2843.33	0	2334.01	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	0.47	2.53%	573.42	0	399.16	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	16.2	2.53%	27138.9	0	11951.3	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	0.35	2.53%	376.39	0	185	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	39.27	3.28%	280.73	0	244.52	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	0.72%	7.49%	4.73%	0%	3.32%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	45.36%	1.73%	72.6%	0%	41.52%	
	5b. Non-renewable energy consumption	44.49%	1.73%	89.74%	0%	46.25%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	0%	6.78%	0.96%	0%	1.33%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.82	1.43%	1.44	0	144.19	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	8.25%	0%	0%	0.14%	
8. Emissions to water	8. CR Raw - COD emissions	0	0%	14.02	0	3.17	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0	1.1%	0	0	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	8.25%	0%	0%	9.68%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	2.46%	4.1%	5.7%	0%	5.51%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0%	0%	0.18%	0%	0.08%	
13. Board gender diversity	13. Ratio of female to male board members	0%	0%	55.95%	0%	20.64%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	7.49%	0%	0%	0%	

## Principal Adverse Impacts - Sovereign and Supranational Assets

### Primary Indicators

Environmental							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensität	15. GHG Intensity	306.31	87.32%	708.53	335.29	636.29	

Social							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	3	49.8%	8	6	22	
	16b. Countries subject to social violations (%)	9.11%	49.8%	22.58%	11.43%	15.51%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law

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## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.02.2023 - 31.01.2024

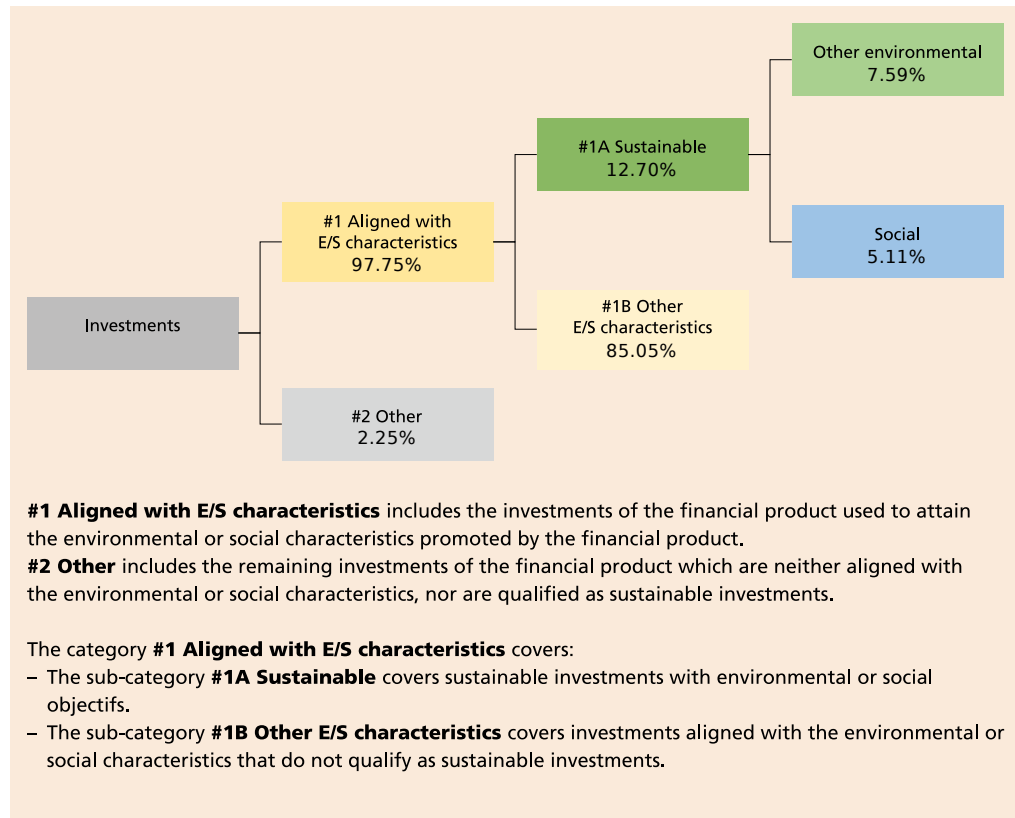
Largest investments	Sector	% Assets	Country
Government of the United States of America 1.125% 28-FEB-2027	Public Administration and Defence, Compulsory Social Security	6.23%	USA
Government of the United States of America 0.375% 15-SEP-2024	Public Administration and Defence, Compulsory Social Security	4.81%	USA
Government of Japan 0.3% 20-DEC-2025	Public Administration and Defence, Compulsory Social Security	4.67%	Japan
Government of the United States of America 0.25% 30-SEP-2025	Public Administration and Defence, Compulsory Social Security	4.58%	USA
Government of the United States of America 4.125% 31-AUG-2030	Public Administration and Defence, Compulsory Social Security	3.92%	USA
Government of the United States of America 3.875% 15-AUG-2033	Public Administration and Defence, Compulsory Social Security	3.83%	USA
Government of Japan 0.5% 20-JUN-2038	Public Administration and Defence, Compulsory Social Security	3.28%	Japan
Government of Japan 0.1% 20-SEP-2030	Public Administration and Defence, Compulsory Social Security	3.23%	Japan
Government of the United States of America 4.125% 15-AUG-2053	Public Administration and Defence, Compulsory Social Security	2.42%	USA
Government of Japan 0.4% 20-JUN-2033	Public Administration and Defence, Compulsory Social Security	2.24%	Japan
Government of Austria 2.9% 23-MAY-2029	Financial and Insurance Activities	2.17%	
Government of Japan 1.1% 20-MAR-2043	Public Administration and Defence, Compulsory Social Security	2.02%	Japan
Government of United Kingdom 4.75% 07-DEC-2038	Financial and Insurance Activities	1.78%	
Entidad Publica Empresarial ADIF-Alta Velocidad 3.5% 30-JUL-2028 REGS	Construction	1.73%	Spain
Government of China 3.13% 21-NOV-2029	Financial and Insurance Activities	1.43%	Luxembourg



## What was the proportion of sustainability-related investments?

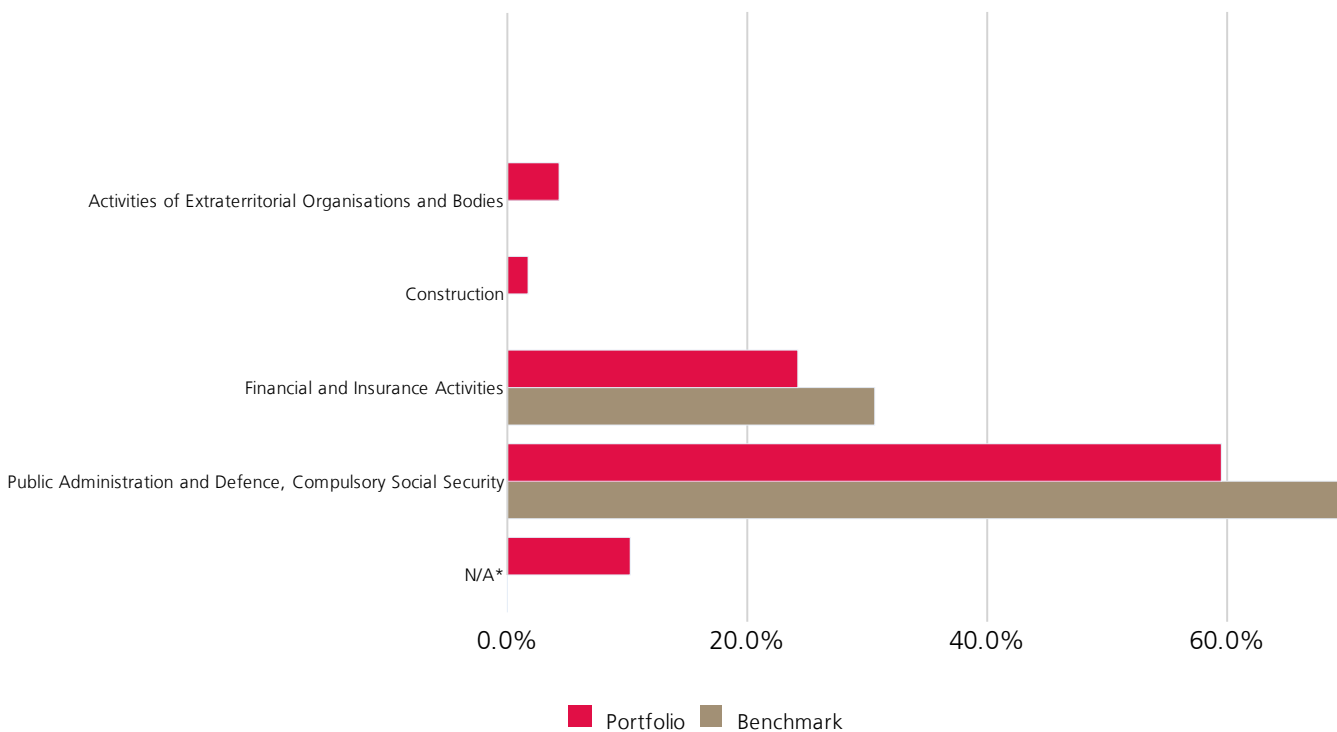
The proportion of sustainability-related investments and information on asset allocation are answered in the question below.

### What was the asset allocation?



### In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



\*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

Yes

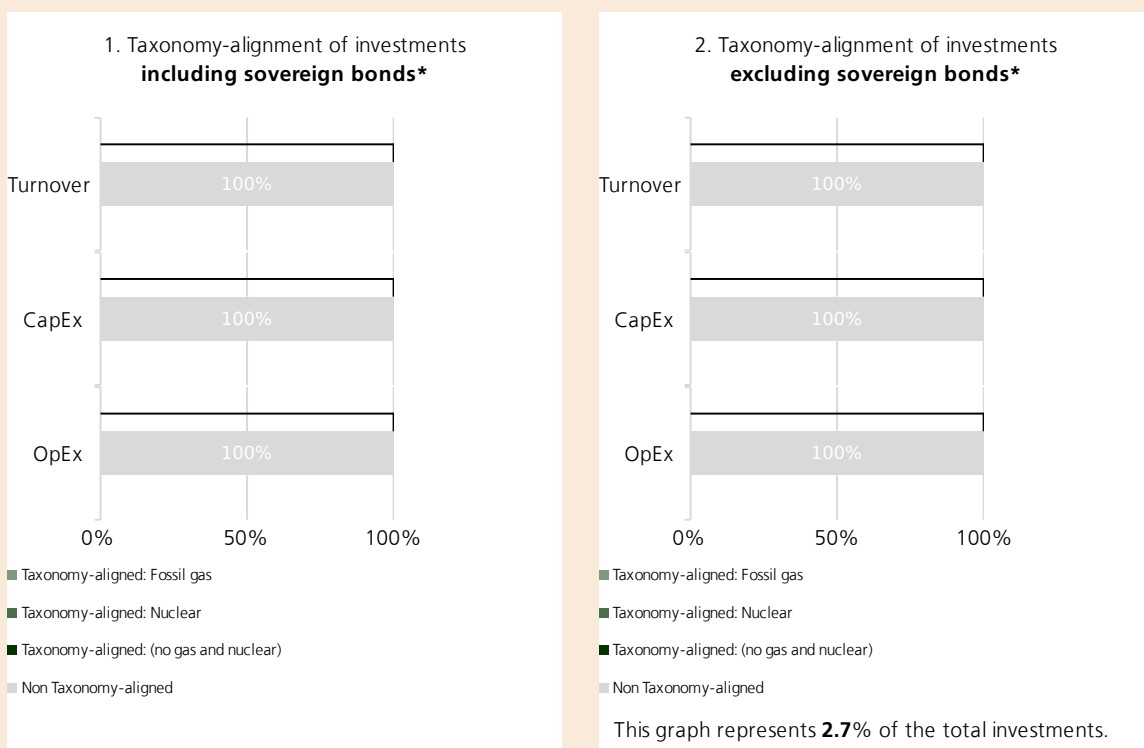
In fossil gas

In nuclear energy

No

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**


Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

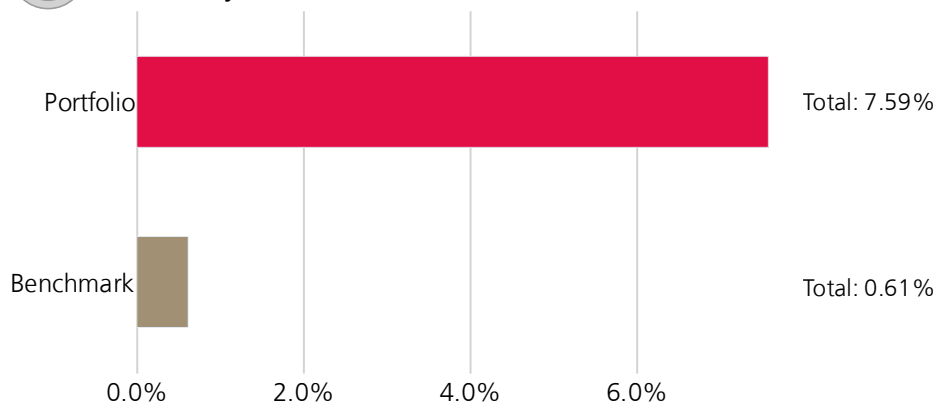
Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
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● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

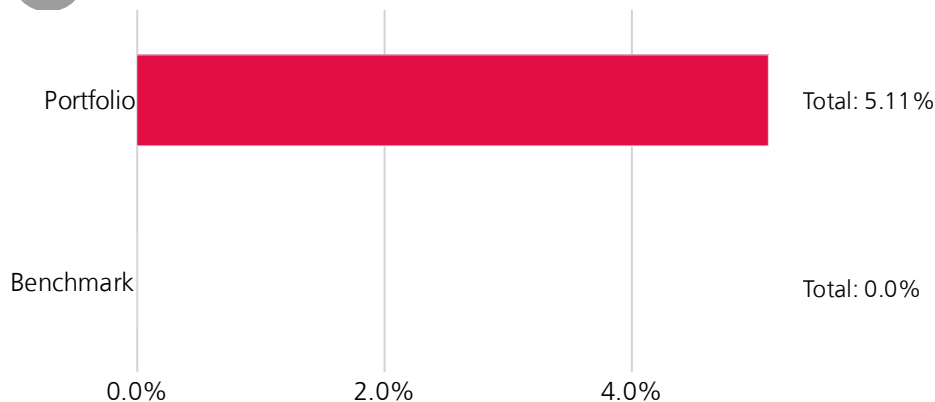
are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**




The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the UN Sustainable Development Goals (SDGs) as per Art. 2 (17) SFDR.

 **What was the share of socially sustainable investments?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.





## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs). More information is available at: [Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)  
<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

[Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



## How did this financial product perform compared to the reference benchmark?

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### How does the reference benchmark differ from a broad market index?

Not applicable.

### How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

### How did this financial product perform compared with the reference benchmark?

Not applicable.

### How did this financial product perform compared with the broad market index?

Not applicable.

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



## Periodic disclosure as at 31.01.2024

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

### Product Name:

Swisscanto (LU) Bond Fund Responsible Secured High Yield

### Legal entity identifier (LEI-Code):

549300OW4OTO4HNXLS12

### Benchmark

ICE BofA 50% Secured HY EUR & ICE BofA 50% Secured HY USD (TR) hedged in USD

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> Yes	<input checked="" type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : _% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : _%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>30.74%</b> of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



## To what extent were the environmental and/or social characteristics promoted by this financial product met?

The promoted environmental and social characteristics were achieved by following indicators:

1. Exclusion Criteria
2. ESG-Integration
3. Reduction of CO2e intensity
4. Sustainable Investments





**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

### ...and compared to previous periods?

## Exclusion Criteria

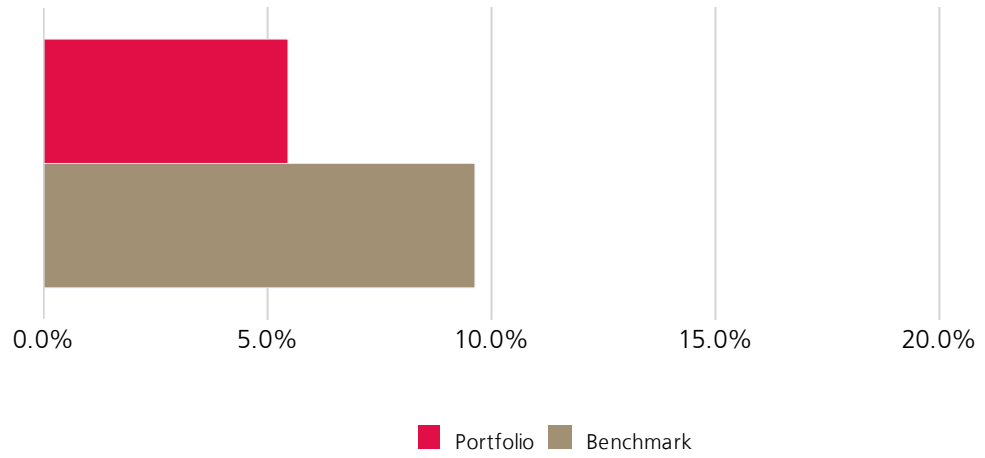
Responsible							
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	0.08%	1	 Production of pornography	0.00%	1.27%	2
Extraction of coal (>5% revenue)	0.00%	0.00%	0	Controversial weapons	0.00%	0.00%	0
 Climate change		 Risk to society and health		Exploitative child labour	0.00%	0.00%	0
				Manufacture of weapons and ammunition	0.00%	0.00%	0
				Production of military hardware (>5% revenue)	0.00%	0.00%	0
				UN Global Compact violations	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above. The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

	Indicator	Date 2023	Date 2024
Portfolio	Exclusion Criteria Total*	0%	0%
Benchmark	Exclusion Criteria Total*	1.02%	1.35%

\*all exclusion criteria cumulated.

# ESG-integration



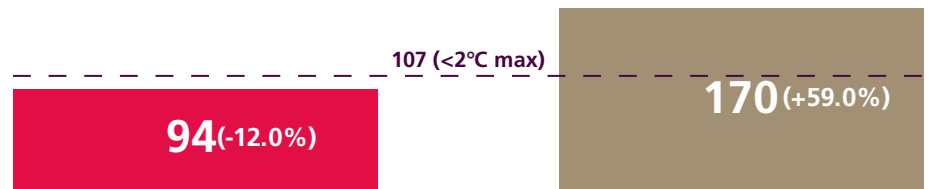
The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	Exposure to ESG Laggards	9.9%	5.46%
Benchmark	Exposure to ESG Laggards	12.2%	9.63%

# Reduction of CO<sub>2</sub>e intensity

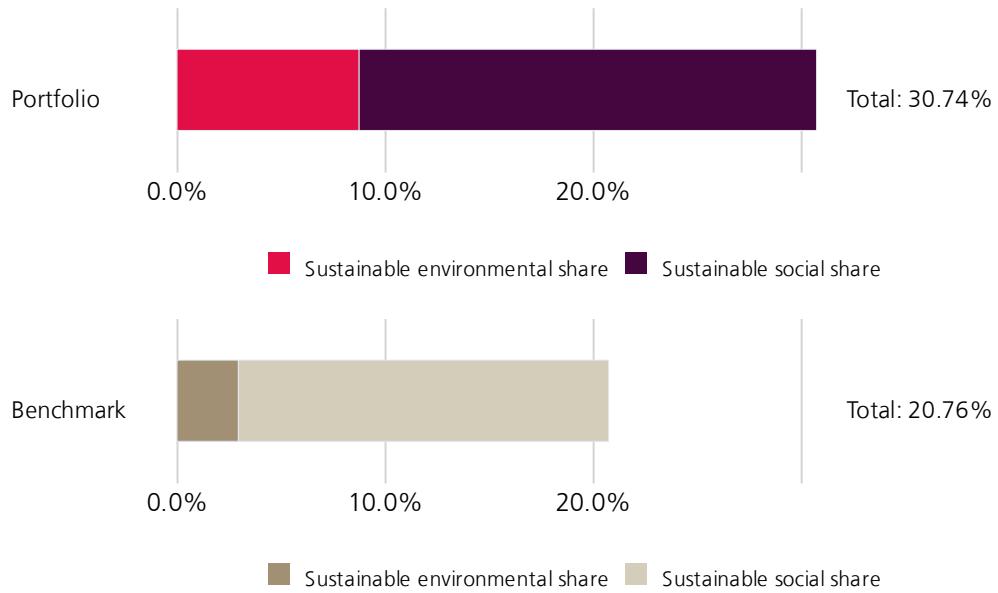
## Corporate



In line with the < 2° Paris climate target ("<2°C max"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of climate target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved. The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	CO <sub>2</sub> e intensity Corporate	111	94
	Reduction Corporate	-4%	-12%
Benchmark	CO <sub>2</sub> e intensity Corporate	179	170
	Reduction Corporate	57%	59%

# Sustainable Investments

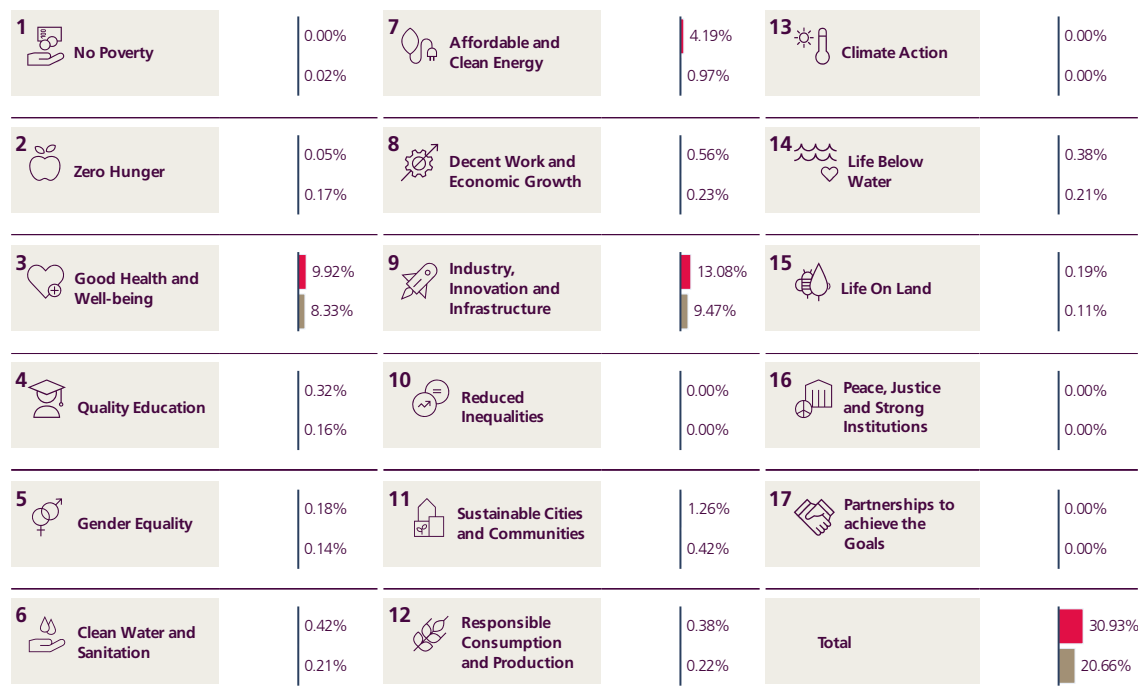


The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental and social goals resulting from the UN Sustainable Development Goals (SDGs) as per Art. 2 (17) SFDR.

The fund did not seek to invest in environmentally sustainable activities within the meaning of the EU Taxonomy Regulation. The investment manager of the (sub)fund has developed a methodology for defining sustainable investments that fulfils the requirements of Art. 2 (17) SFDR. The methodology is described in detail in the pre-contractual information. In the below chart, the sustainable investments are split according to the UNSDGs.

The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	Socially sustainable investments	17.89%	22.01%
	Sustainable Investments with environmental target	7.33%	8.73%
	<b>Total sustainable quota</b>	<b>25.21%</b>	<b>30.74%</b>
Benchmark	Socially sustainable investments	14.17%	17.77%
	Sustainable Investments with environmental target	2.81%	2.99%
	<b>Total sustainable quota</b>	<b>16.98%</b>	<b>20.76%</b>



■ Portfolio
 ■ Benchmark

With the different treatment of green, social and sustainable bonds, SDG exposure may differ from the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17 SDGs and did not have DNSH and/or Minimum Safeguards violations.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

**How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

**Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.





## How did this financial product consider principal adverse impacts on sustainability factors?

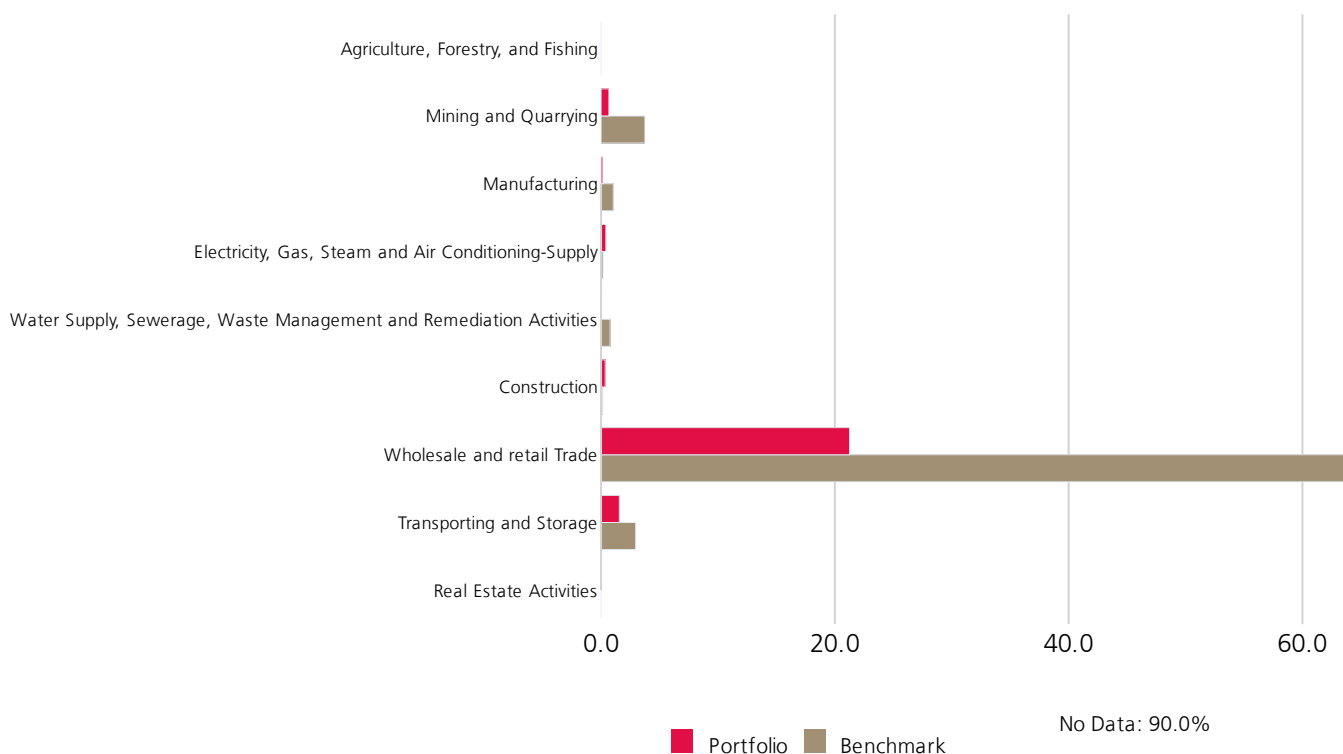
### Principal Adverse Impacts - Corporate Assets

#### Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	3130.59	40.78%	3732.22	4380.25	5122.97	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	877.06	40.78%	948.18	1113.01	1435.8	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	28113.6	40.78%	29134	18963.4	26635.9	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	271.19	40.78%	281.99	208.12	276.46	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	213.87	45.72%	284.07	295.13	412.02	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	4.41%	51.9%	4.84%	3.08%	3.87%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	85.24%	17.71%	84.2%	87.24%	91.12%	
	5b. Non-renewable energy consumption	72.61%	8.6%	95.44%	73.03%	97.94%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	0.03%	50.64%	0.02%	0.6%	0.66%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	1.64	6.88%	5.45	5.1	8.05	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	52.09%	0%	0%	0%	
8. Emissions to water	8. CR Raw - COD emissions	22.78	0.91%	23.91	15.73	15.2	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0.12	2.38%	0	0.03	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	52.09%	0%	0%	0%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	12.07%	25.38%	9.92%	13.17%	12.18%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.56%	2.54%	0.35%	0.39%	0.29%	
13. Board gender diversity	13. Ratio of female to male board members	50.63%	21.39%	45.67%	43.09%	43.02%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	52.56%	0%	0%	0%	

## Principal Adverse Impacts - Sovereign and Supranational Assets

### Primary Indicators

Environmental							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensität	15. GHG Intensity	87.23	1.45%	140.7	76.43	298.7	

Social							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	0	0%	0	0	0	
	16b. Countries subject to social violations (%)	0%	0%	0%	0%	0%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law

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## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.02.2023 - 31.01.2024

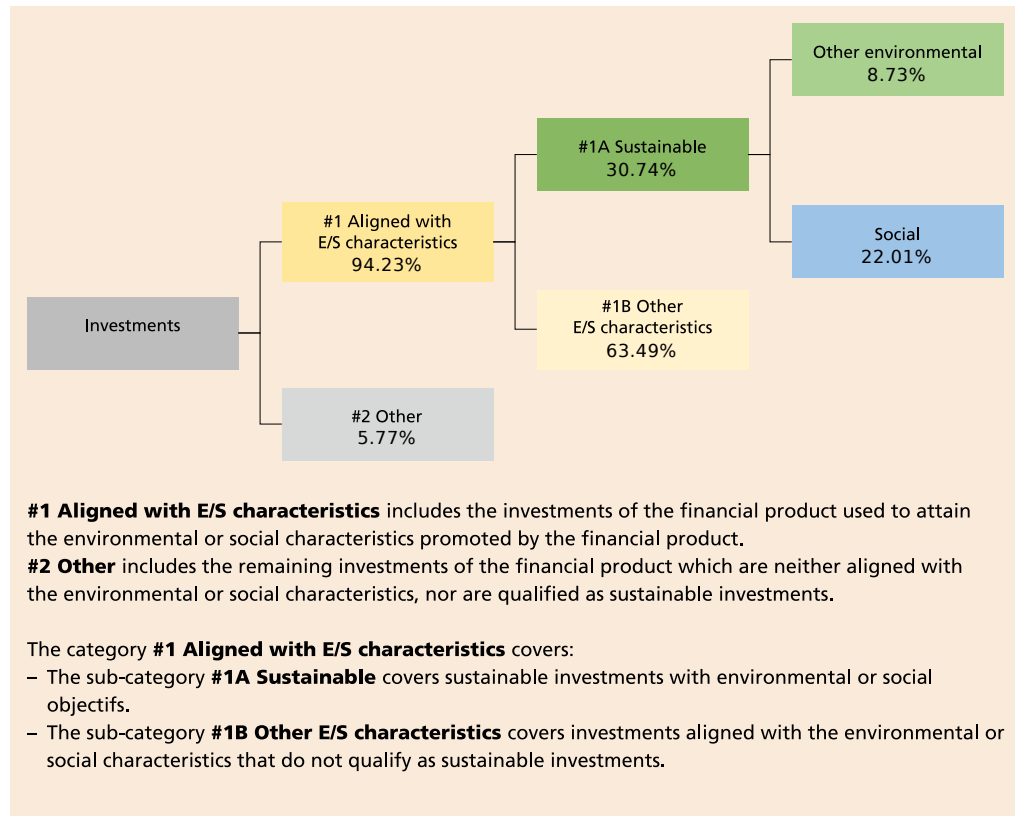
Largest investments	Sector	% Assets	Country
USD Cash		4.29%	
Lorca Telecom Bondco SA 4% 18-SEP-2027 REGS	Information and Communication	1.54%	
HT Troplast GmbH 9.375% 15-JUL-2028 REGS	Manufacturing	1.33%	
Tenet Healthcare Corp 6.125% 15-JUN-2030	Human Health and Social Work Activities	1.28%	USA
Shs Ishares Li Plc - Ishares Usd High Yield Corporate Bond Ucits Etf Exchange Traded Fund Usd		1.09%	
Fiber Bidco Spa 11% 25-OCT-2027 REGS	Financial and Insurance Activities	1.07%	
888 Acquisitions Ltd 7.558% 15-JUL-2027 REGS	Arts, Entertainment and Recreation	1.03%	Gibraltar
Trivium Packaging Finance BV 3.75% 15-AUG-2026 REGS	Financial and Insurance Activities	1.02%	Netherlands
iShares Fallen Angels High Yield Corp Bond UCITS ETF		0.99%	
EUR Cash		0.98%	
BCP V Modular Services Finance II PLC 4.75% 30-NOV-2028 REGS	Financial and Insurance Activities	0.97%	
Cirsa Finance International Sarl 10.375% 30-NOV-2027 REGS	Financial and Insurance Activities	0.96%	
Grifols SA 2.25% 15-NOV-2027 REGS	Manufacturing	0.91%	Spain
CHS/Community Health Systems Inc 8% 15-DEC-2027 144A	Human Health and Social Work Activities	0.90%	USA
Benteler International AG 9.375% 15-MAY-2028 REGS	Arts, Entertainment and Recreation	0.89%	



## What was the proportion of sustainability-related investments?

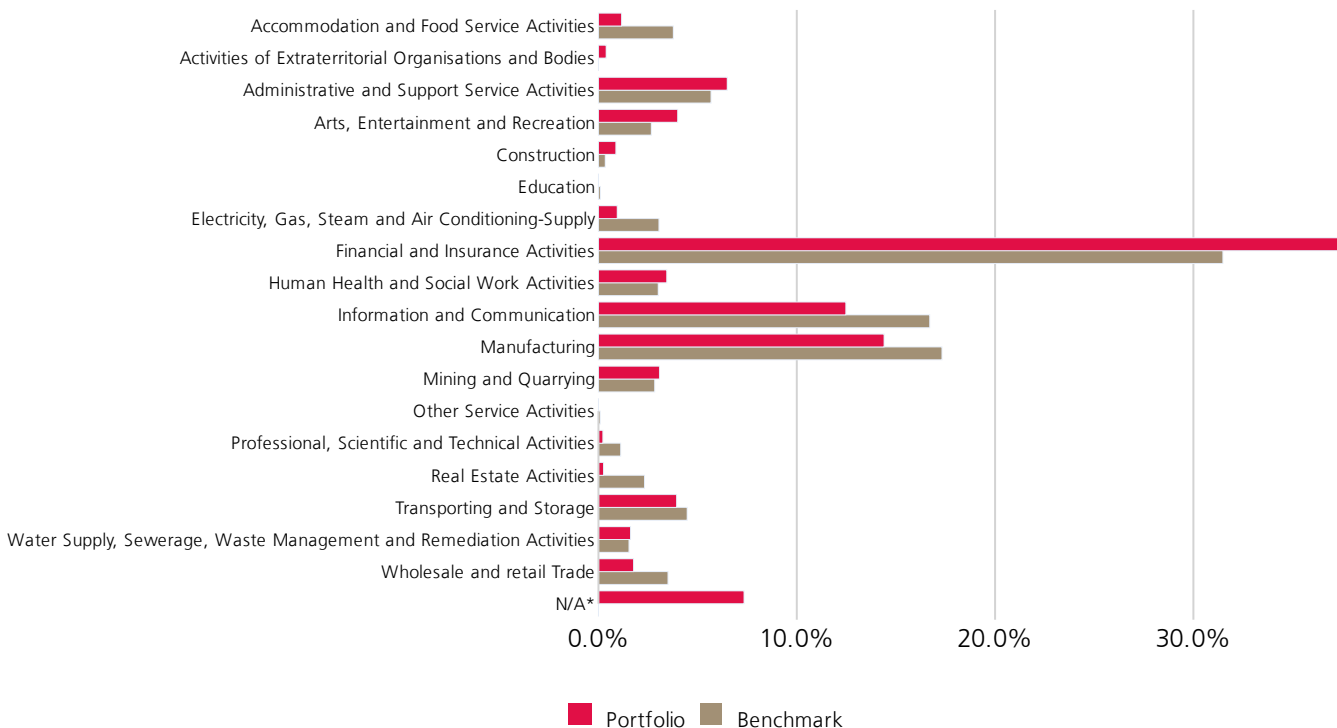
The proportion of sustainability-related investments and information on asset allocation are answered in the question below.

### What was the asset allocation?



### In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



\*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

Yes

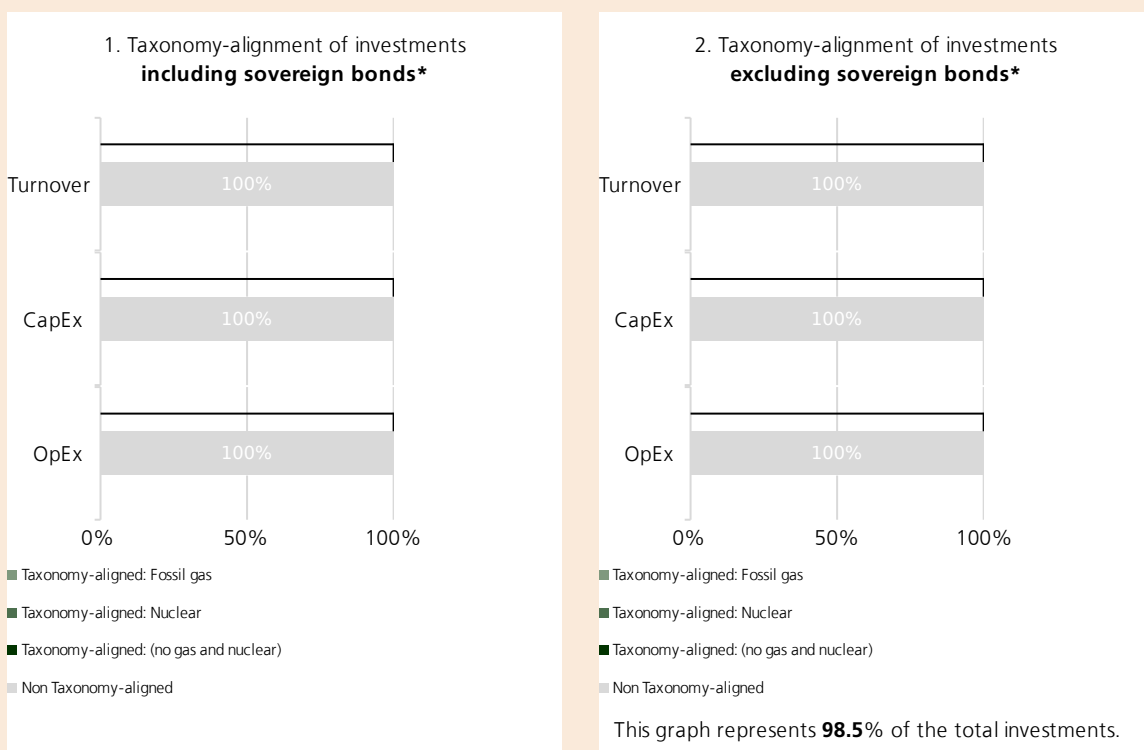
In fossil gas

In nuclear energy

No

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

### What was the share of investments made in transitional and enabling activities?


Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

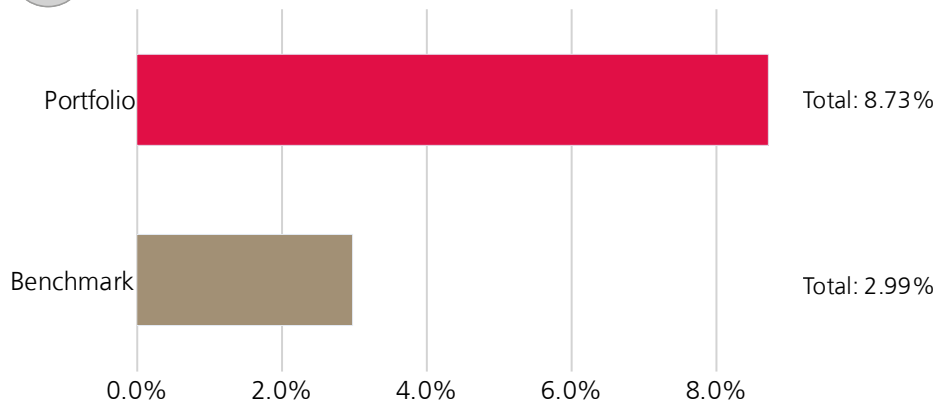
Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Getlink SE	Transporting and Storage	99.00%	23.25%	14.85%	0.00%	0.39%
Webuild SpA	Construction	20.18%	10.40%	0.00%	0.00%	0.66%
Webuild S.p.A.	Construction	20.18%	10.40%	0.00%	0.00%	0.23%
Gatwick Airport Finance Plc	Financial and Insurance Activities	33.15%	5.00%	4.53%	0.00%	0.85%
Mundys Spa	Transporting and Storage	95.42%	1.58%	0.00%	0.00%	0.18%
Forvia SE	Manufacturing	20.57%	0.93%	3.93%	11.79%	0.24%
Neptune Energy Bondco Plc	Administrative and Support Service Activities	3.03%	0.15%	0.00%	0.07%	0.54%
Telecom Italia S.p.A.	Information and Communication	1.10%	0.00%	0.00%	0.00%	0.41%
Constellium SE Class A	Transporting and Storage	75.89%	0.00%	13.43%	21.78%	0.26%
Grupo Antolin-Irausa SA	Manufacturing	30.09%	0.00%	5.77%	0.00%	0.66%

### How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

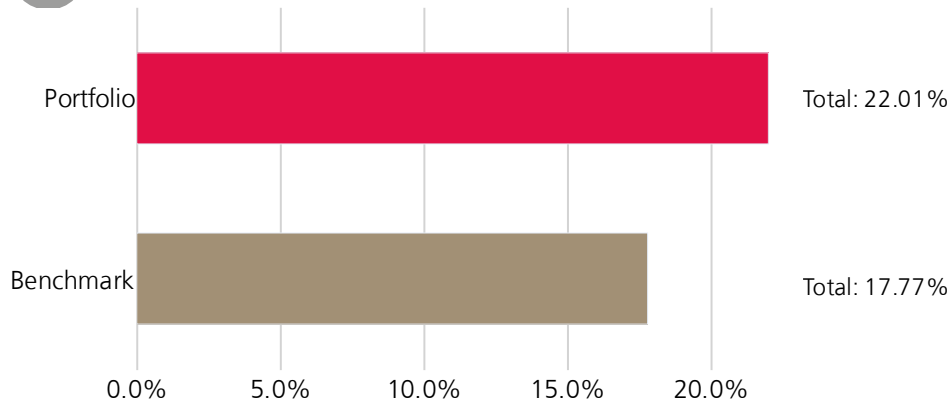
are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**




The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What was the share of socially sustainable investments?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.





### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs). More information is available at: [Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)  
<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

[Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



### How did this financial product perform compared to the reference benchmark?

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How does the reference benchmark differ from a broad market index?**

Not applicable.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable.

**How did this financial product perform compared with the reference benchmark?**

Not applicable.

**How did this financial product perform compared with the broad market index?**

Not applicable.

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



## Periodic disclosure as at 31.01.2024

for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

### Product Name:

Swisscanto (LU) Bond Fund Sustainable Global Aggregate

### Legal entity identifier (LEI-Code):

5493007MXNV1316JL462

### Benchmark

Bloomberg Barclays Global Aggregate Index (TR) in CHF

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system, establishing a list of **environmentally sustainable economic activities**. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Sustainable investment objective

### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> <input type="radio"/> <b>X</b> Yes	<input type="radio"/> <input checked="" type="radio"/> <input type="radio"/> <b>No</b>
<p><b>X</b> It made <b>sustainable investments with an environmental objective: 24.2%</b></p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><b>X</b> It made <b>sustainable investments with a social objective: 28.16%</b></p>	<p><input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of _ % of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments.</p>



## To what extent was the sustainable investment objective of this financial product met?

The subfund was repositioned in September 2023. The advertised environmental and social characteristics are valid as of the repositioning date. The primary sustainable investment objective of this financial product is the reduction of CO2e emissions (quota of minimum 80%) within the meaning of Article 9(3) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (hereinafter SFDR). The share of sustainable investments in accordance with Article 9(3) was in the reporting period 87.03%:

Additionally, following sustainability indicators were used to assess the attainment of the sustainable investment objectives:



1. Reduction of CO2e intensity
2. Exclusion criteria
3. Sustainable investments in accordance with Article 9(2) SFDR

### How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

### ...and compared to previous periods?

## Exclusion Criteria

Sustainable				Exclusion Criteria			
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Genetic engineering: Release of GMOs	0.00%	0.23%	9	 Nuclear energy	0.00%	1.19%	65
Non-sustainable forestry	0.00%	0.05%	12	Production of military hardware	0.00%	0.52%	40
Uncertified Palm Oil (<50% RSPO)	0.00%	0.04%	10	Production of alcohol (>5% revenue)	0.00%	0.24%	16
Unsustainable fisheries and aquaculture	0.00%	0.00%	2	Manufacture of tobacco and smokers' accessories	0.00%	0.22%	14
 Extraction of fossil fuels	0.00%	2.64%	107	Exploitative child labour	0.00%	0.18%	6
Operation of fossil-fuel power stations	0.00%	1.34%	110	Manufacture of weapons and ammunition	0.00%	0.15%	9
Manufacture of automobiles and aircraft	0.00%	0.78%	28	Controversial weapons	0.00%	0.11%	3
Coal reserves	0.00%	0.51%	50	UN Global Compact violations	0.00%	0.11%	6
Airlines	0.00%	0.06%	25	Intensive livestock farming	0.00%	0.09%	19
Extraction of coal (>5% revenue)	0.00%	0.04%	4	Gambling (>5% revenue)	0.00%	0.03%	5
Cruise ship operators	0.00%	0.01%	1	Genetic engineering: human medicine	0.00%	0.00%	1
 Decline in biodiversity	 Climate change	 Risk to society and health		Production of pornography	0.00%	0.00%	0

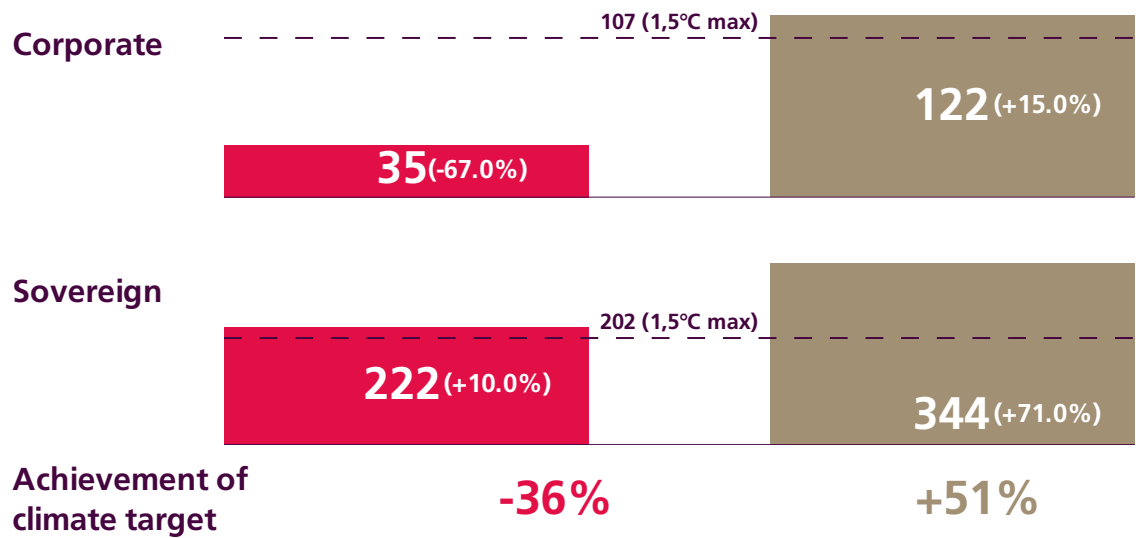
**Sustainability indicators** measure how the sustainable objectives of this financial product are attained.

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above. The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

	Indicator	Date 2023	Date 2024
Portfolio	Exclusion Criteria Total*	0%	0%
Benchmark	Exclusion Criteria Total*	4.5%	4.35%

\*all exclusion criteria cumulated.

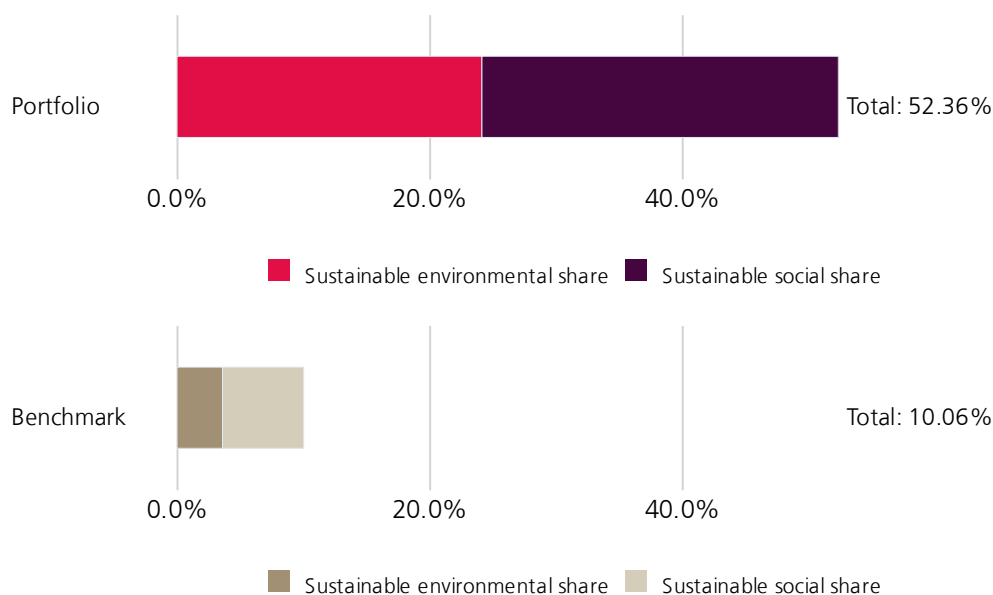
# Reduction of CO<sub>2</sub>e intensity



In line with the 1.5° Paris climate target, the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 7.5% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the benchmark, discounted at 7.5% per year plus nominal economic growth. The dashed 1.5° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 1.5° Max line indicate that the portfolio or benchmark meets the 1.5° climate target. Values at "Achievement of climate target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved. The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	Achievement of climate target	-9%	-36%
	CO <sub>2</sub> e intensity Corporate	84	35
	CO <sub>2</sub> e intensity Sovereign	340	222
	Reduction Corporate	-39%	-67%
	Reduction Sovereign	30%	10%
Benchmark	Achievement of climate target	26%	51%
	CO <sub>2</sub> e intensity Corporate	136	122
	CO <sub>2</sub> e intensity Sovereign	364	344
	Reduction Corporate	-1%	15%
	Reduction Sovereign	40%	71%

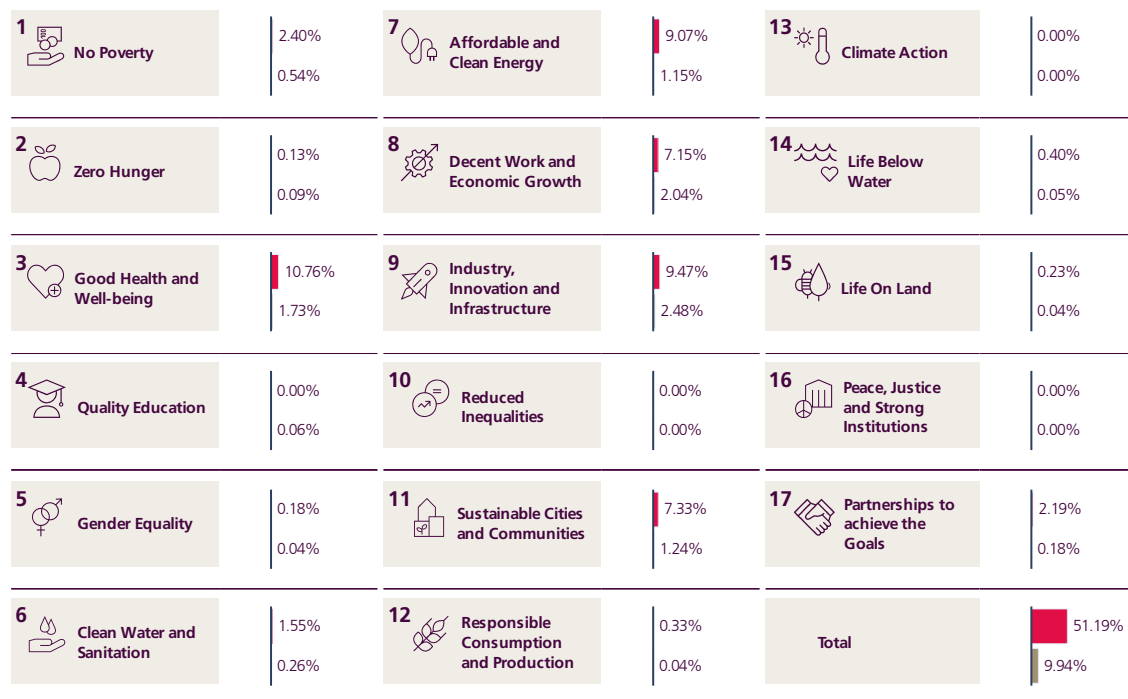
## Sustainable Investments Article 9(2) SFDR



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental and social goals resulting from the UN Sustainable Development Goals (SDGs) as per Art. 2 (17) SFDR.

The fund did not seek to invest in environmentally sustainable activities within the meaning of the EU Taxonomy Regulation. The investment manager of the (sub)fund has developed a methodology for defining sustainable investments that fulfils the requirements of Art. 2 (17) SFDR. The methodology is described in detail in the pre-contractual information. The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	Socially sustainable investments	25.43%	28.16%
	Sustainable Investments with environmental target	15.77%	24.20%
	<b>Total sustainable quota</b>	<b>41.19%</b>	<b>52.36%</b>
Benchmark	Socially sustainable investments	6.34%	6.41%
	Sustainable Investments with environmental target	2.41%	3.65%
	<b>Total sustainable quota</b>	<b>8.75%</b>	<b>10.06%</b>



■ Portfolio ■ Benchmark

With the different treatment of green, social and sustainable bonds, SDG exposure may differ from the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments not cause significant harm to any sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

● **How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

● **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.





## How did this financial product consider principal adverse impacts on sustainability factors?

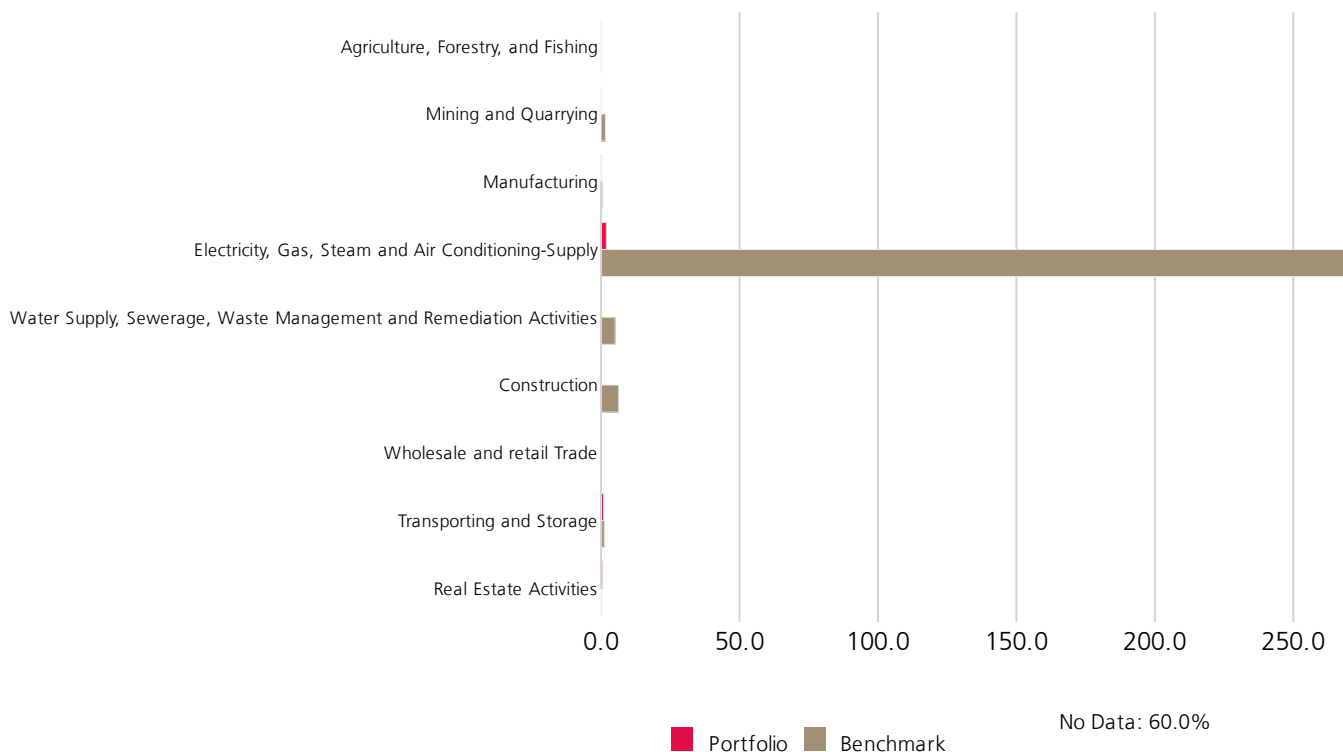
### Principal Adverse Impacts - Corporate Assets

#### Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	172.64	54.52%	1442.3	1014.22	1273.52	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	126.28	54.52%	321.06	174.11	228.04	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	3758.27	54.52%	10019.6	6870	7663.7	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	52.39	54.52%	114.49	104.53	86.81	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	30.61	58.72%	127.38	206.97	206.96	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	0.92%	58.89%	1.8%	2.6%	2.17%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	51.97%	16.04%	55.65%	60.64%	61%	
	5b. Non-renewable energy consumption	34.3%	24.3%	75.49%	42.17%	81.24%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	0.09%	58.54%	0.23%	3.3%	2.99%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.09	33.48%	0.17	15.62	18.4	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	58.69%	0%	0.03%	0.03%	
8. Emissions to water	8. CR Raw - COD emissions	14.7	1.41%	100.95	19.71	15.68	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0.01	9.46%	0	0.04	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	58.69%	0%	0.11%	0.04%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	6.32%	46.23%	3.01%	6.03%	6.39%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.15%	3.4%	0.25%	0.12%	0.11%	
13. Board gender diversity	13. Ratio of female to male board members	60.64%	35.09%	58.61%	59.19%	58.32%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	58.89%	0%	0.03%	0.03%	

## Principal Adverse Impacts - Sovereign and Supranational Assets

### Primary Indicators

Environmental							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensität	15. GHG Intensity	252.19	35.89%	402.62	379.41	404.68	

Social							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	0	4.21%	16.5	13	14	
	16b. Countries subject to social violations (%)	0%	4.21%	17.69%	2.68%	3.06%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.02.2023 - 31.01.2024

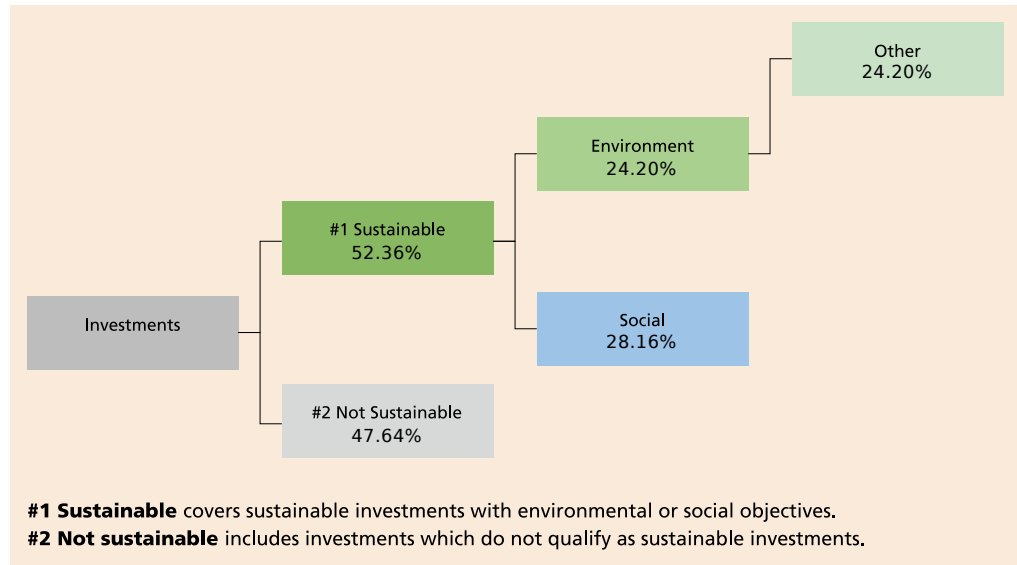
Largest investments	Sector	% Assets	Country
European Investment Bank 2.15% 18-JAN-2027	Activities of Extraterritorial Organisations and Bodies	3.06%	Luxembourg
Swisscanto (LU) Bond Fund Sustainable Global High Yield NT USD Klasse		2.38%	
Kreditanstalt fuer Wiederaufbau 2.6% 20-JUN-2037	Financial and Insurance Activities	2.00%	
Kreditanstalt fuer Wiederaufbau 2.9% 24-FEB-2026 REGS	Financial and Insurance Activities	1.73%	
International Bank for Reconstruction & Development 2.25% 19-JAN-2029	Financial and Insurance Activities	1.67%	
International Bank for Reconstruction & Development 2.5% 13-JAN-2031	Financial and Insurance Activities	1.67%	
BPCE SA 0.444% 22-JUN-2029 REGS	Financial and Insurance Activities	1.55%	France
KfW 2.7% 25-MAR-2024 REGS	Financial and Insurance Activities	1.38%	
Asian Development Bank 2.5% 15-FEB-2027	Activities of Extraterritorial Organisations and Bodies	1.20%	Philippines
International Bank for Reconstruction & Development 4% 25-JUL-2030	Financial and Insurance Activities	1.13%	
CNY Cash		1.11%	
International Bank for Reconstruction & Development 2.5% 22-NOV-2027	Financial and Insurance Activities	1.08%	
SNCF Reseau 5.25% 07-DEC-2028 REGS	Transporting and Storage	0.96%	France
Barclays Bank PLC 4.0% 24-MAR-2024 REGS	Financial and Insurance Activities	0.87%	United Kingdom
Bank of Montreal 3.85% 17-JUN-2025	Financial and Insurance Activities	0.86%	Canada



## What was the proportion of sustainability-related investments?

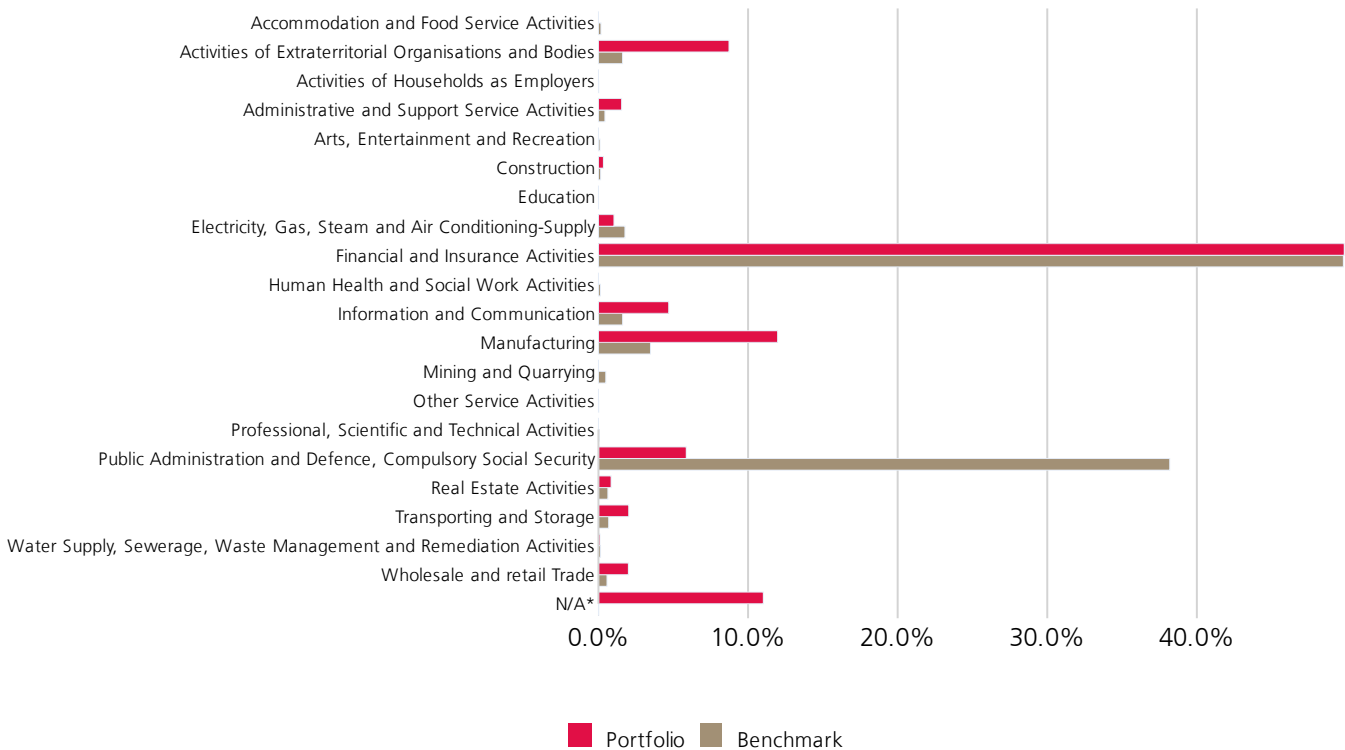
The proportion of sustainability-related investments in accordance with Article 9(2) SFDR and information on asset allocation are answered in the question below.

### What was the asset allocation?



### In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



\*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?

Yes

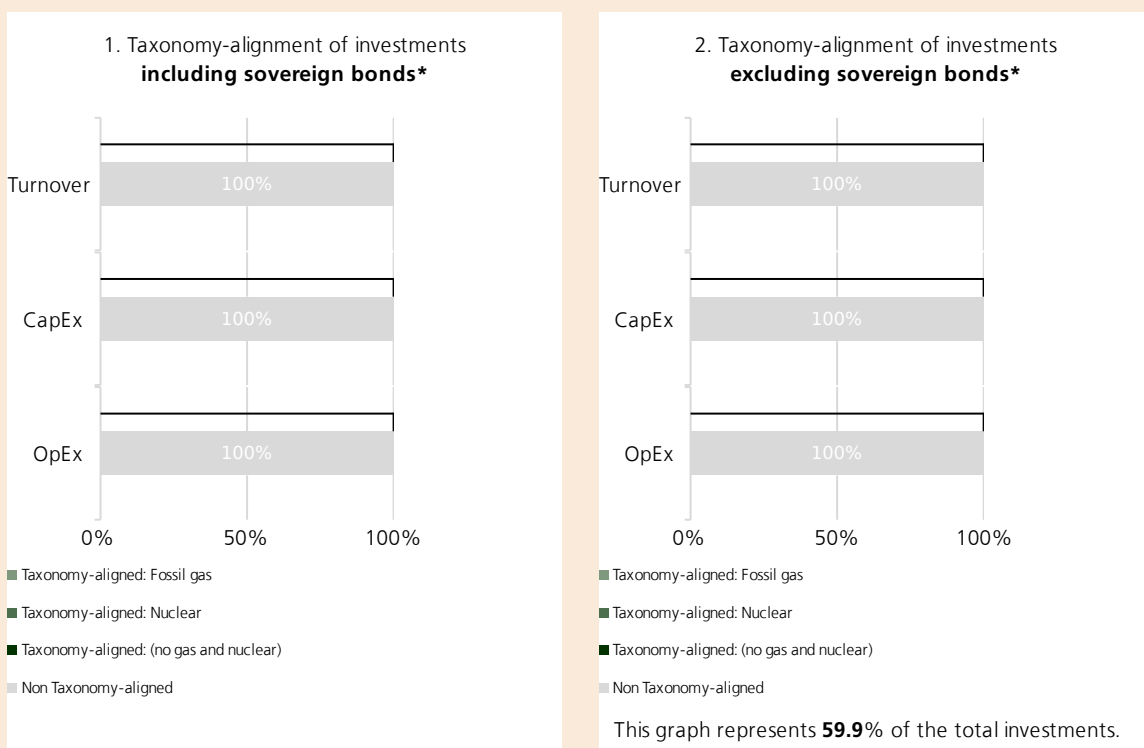
In fossil gas

In nuclear energy

No

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

## What was the share of investments made in transitional and enabling activities?


Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

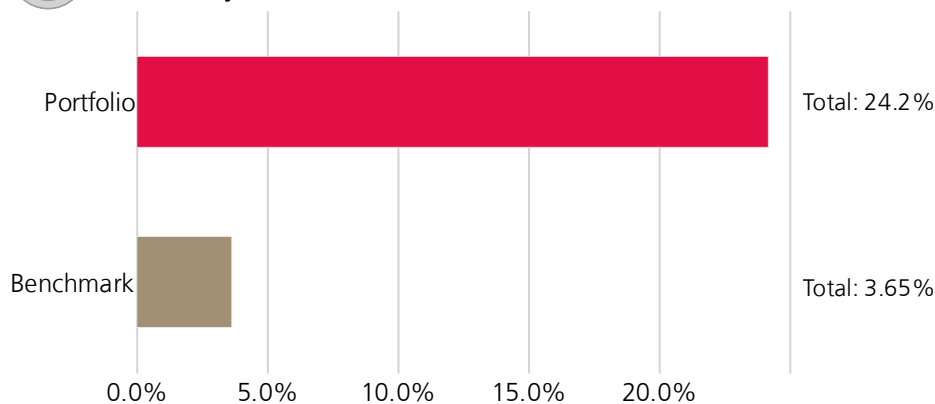
Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Orsted	Electricity, Gas, Steam and Air Conditioning Supply	61.85%	36.50%	21.24%	0.00%	0.38%
VERBUND AG Class A	Electricity, Gas, Steam and Air Conditioning Supply	51.30%	22.45%	24.39%	0.00%	0.14%
Iberdrola International BV	Water Supply, Sewerage, Waste Management and Remediation Activities	59.83%	18.25%	0.00%	10.40%	0.22%
ABB Finance BV	Financial and Insurance Activities	18.50%	5.00%	0.00%	0.00%	0.18%
Merck KGaA	Manufacturing	0.02%	0.02%	0.00%	0.00%	0.40%
Merck Financial Services GmbH	Financial and Insurance Activities	0.02%	0.02%	0.00%	0.00%	0.39%
United Utilities Water Finance Plc	Water Supply, Sewerage, Waste Management and Remediation Activities	100.00%	0.00%	99.60%	0.04%	0.16%
Waste Connections, Inc.	Transporting and Storage	87.82%	0.00%	38.21%	43.00%	0.48%
SNCF Réseau	Transporting and Storage	100.00%	0.00%	19.49%	0.00%	1.92%
Vicinity Centres Re Ltd.	Real Estate Activities	95.08%	0.00%	19.02%	76.06%	0.36%

## How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

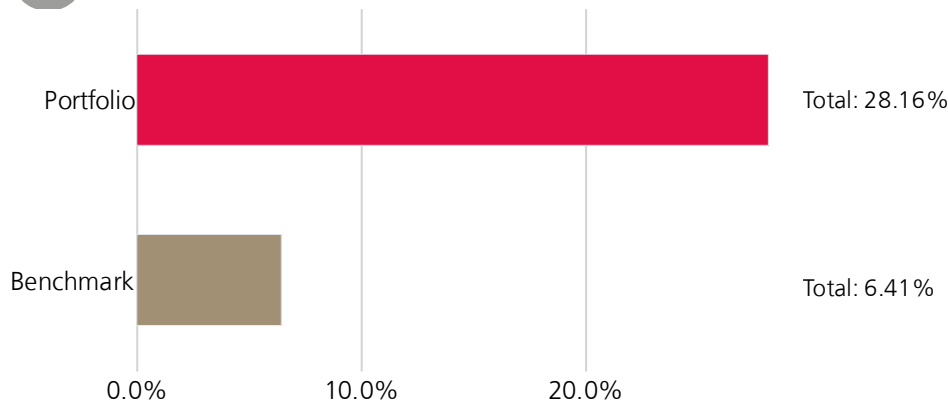
are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**




The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR. In addition the Portfolio Manager also achieved sustainable investments with this financial product by targeting the portfolio to reduce CO2e emissions (ratio of 87.03%) in sense of Article 9(3) SFDR.

 **What was the share of socially sustainable investments?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?**

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.





## What actions have been taken to meet the sustainable investment objective during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs). For more information, please visit: [Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)  
<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



## How did this financial product perform compared to the reference sustainable benchmark?

No benchmark was determined as a reference value for achieving the sustainable investment targets.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- How did the reference benchmark differ from a broad market index?**  
Not applicable.
- How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?**  
Not applicable.
- How did this financial product perform compared with the reference benchmark?**  
Not applicable.
- How did this financial product perform compared with the broad market index?**  
Not applicable.

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



## Periodic disclosure as at 31.01.2024

for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

### Product Name:

Swisscanto (LU) Bond Fund Sustainable Global Credit

### Legal entity identifier (LEI-Code):

5493000B02IZLS3ZZF50

### Benchmark

ICE BofA Global Corporate Bond Index (TR) hedged in CHF

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system, establishing a list of **environmentally sustainable economic activities**. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Sustainable investment objective

### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> Yes	<input type="radio"/> No
<p><input checked="" type="checkbox"/> It made <b>sustainable investments with an environmental objective: 36.79%</b></p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> It made <b>sustainable investments with a social objective: 25.82%</b></p>	<p><input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of _ % of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments.</p>



## To what extent was the sustainable investment objective of this financial product met?

The primary sustainable investment objective of this financial product is the reduction of CO2e emissions (quota of minimum 80%) within the meaning of Article 9(3) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (hereinafter: SFDR). The share of sustainable investments in accordance with Article 9(3) was in the reporting period 96.73%:

Additionally, following sustainability indicators were used to assess the attainment of the sustainable investment objectives:

1. Reduction of CO2e intensity
2. Exclusion criteria
3. Sustainable investments in accordance with Article 9(2) SFDR


**Sustainability indicators** measure how the sustainable objectives of this financial product are attained.

### How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

### ...and compared to previous periods?

## Exclusion Criteria

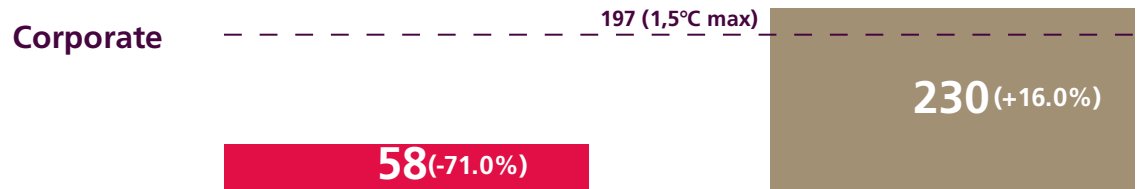
Sustainable				Exclusion Criteria			
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Genetic engineering: Release of GMOs	0.00%	1.18%	9	 Nuclear energy	0.00%	6.10%	68
Non-sustainable forestry	0.00%	0.23%	13	Production of military hardware	0.00%	2.58%	41
Uncertified Palm Oil (<50% RSPO)	0.00%	0.15%	8	Production of alcohol (>5% revenue)	0.00%	1.24%	15
Unsustainable fisheries and aquaculture	0.00%	0.01%	2	Manufacture of tobacco and smokers' accessories	0.00%	1.07%	13
 Extraction of fossil fuels	0.00%	13.56%	107	Exploitative child labour	0.00%	0.88%	6
Operation of fossil-fuel power stations	0.00%	6.88%	112	Manufacture of weapons and ammunition	0.00%	0.78%	8
Manufacture of automobiles and aircraft	0.00%	3.77%	27	Controversial weapons	0.00%	0.58%	3
Coal reserves	0.00%	2.67%	53	UN Global Compact violations	0.00%	0.50%	5
Airlines	0.00%	0.19%	11	Intensive livestock farming	0.00%	0.37%	16
Extraction of coal (>5% revenue)	0.00%	0.15%	3	Gambling (>5% revenue)	0.00%	0.14%	4
Cruise ship operators	0.00%	0.06%	1	Genetic engineering: human medicine	0.00%	0.01%	0
 Decline in biodiversity				Production of pornography	0.00%	0.00%	0
 Climate change							
 Risk to society and health							

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above. The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

	Indicator	Date 2023	Date 2024
Portfolio	Exclusion Criteria Total*	0%	0%
Benchmark	Exclusion Criteria Total*	21.63%	21.5%

\*all exclusion criteria cumulated.

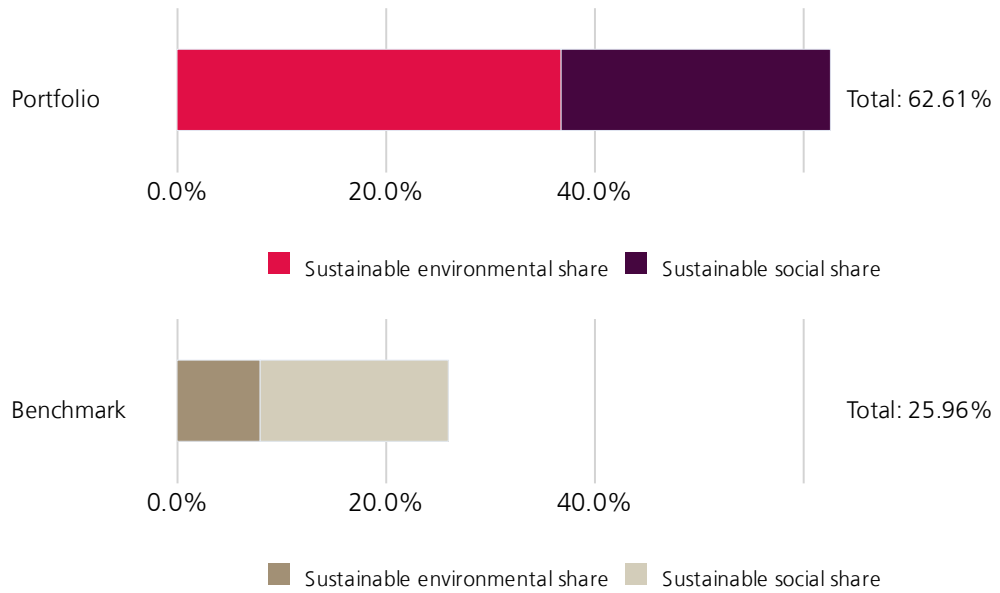
# Reduction of CO<sub>2</sub>e intensity



In line with the 1.5° Paris climate target, the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 7.5% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the benchmark, discounted at 7.5% per year plus nominal economic growth. The dashed 1.5° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 1.5° Max line indicate that the portfolio or benchmark meets the 1.5° climate target. Values at " "Achievement of climate target " " put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved. The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	CO <sub>2</sub> e intensity Corporate	64	58
	Reduction Corporate	-72%	-71%
Benchmark	CO <sub>2</sub> e intensity Corporate	251	230
	Reduction Corporate	8%	16%

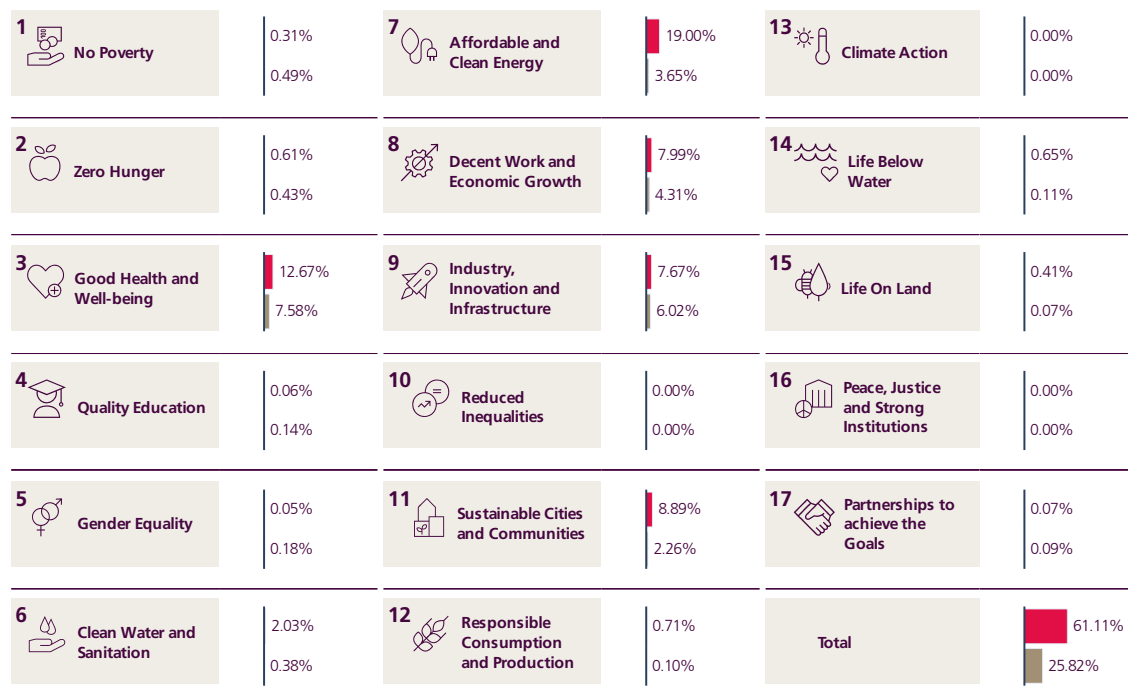
# Sustainable Investments Article 9(2) SFDR



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental and social goals resulting from the UN Sustainable Development Goals (SDGs) as per Art. 2 (17) SFDR.

The fund did not seek to invest in environmentally sustainable activities within the meaning of the EU Taxonomy Regulation. The investment manager of the (sub)fund has developed a methodology for defining sustainable investments that fulfils the requirements of Art. 2 (17) SFDR. The methodology is described in detail in the pre-contractual information. The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	Socially sustainable investments	24.27%	25.82%
	Sustainable Investments with environmental target	38.1%	36.79%
	Total sustainable quota	62.37%	62.61%
Benchmark	Socially sustainable investments	17.14%	18.07%
	Sustainable Investments with environmental target	6.9%	7.89%
	Total sustainable quota	24.04%	25.96%



■ Portfolio
 ■ Benchmark

With the different treatment of green, social and sustainable bonds, SDG exposure may differ from the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments not cause significant harm to any sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

● **How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

● **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.





## How did this financial product consider principal adverse impacts on sustainability factors?

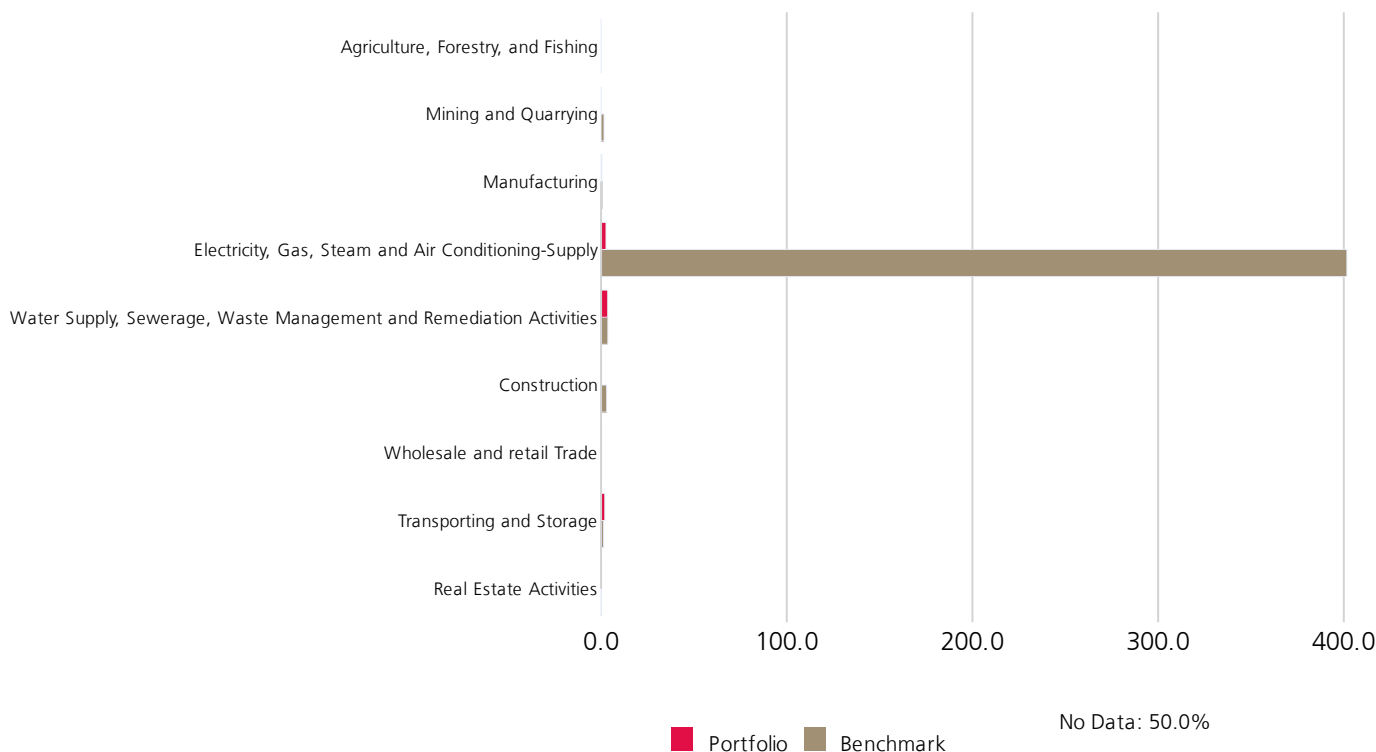
### Principal Adverse Impacts - Corporate Assets

#### Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	3106.18	90.59%	2289.01	11213.5	281102	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	1064.19	90.59%	1227.2	1855.09	19121.4	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	31236.8	90.59%	30310.7	69272.7	1.10139e+006	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	217.29	90.59%	198.41	511.02	7885.2	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	103.36	92.75%	94.42	283.03	259.22	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	2.62%	91.78%	2.54%	12.81%	10.83%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	60.56%	32.21%	64.86%	60.28%	60.92%	
	5b. Non-renewable energy consumption	59.49%	37.39%	82.16%	62.45%	82.37%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	1%	91.25%	0.25%	4.91%	4.42%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.33	52.13%	0.81	26.4	10.38	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	91.59%	0%	0.18%	0.12%	
8. Emissions to water	8. CR Raw - COD emissions	89.29	2.39%	96	95.62	84.27	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0.03	7.16%	0	0.09	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	91.59%	0%	0.5%	0.21%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	6.16%	78.19%	5.14%	16.81%	14.22%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	1.07%	13.8%	0.97%	0.53%	0.51%	
13. Board gender diversity	13. Ratio of female to male board members	63.96%	73.9%	60.12%	57.51%	57.07%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	92.33%	0%	0.13%	0.16%	

## Principal Adverse Impacts - Sovereign and Supranational Assets

### Primary Indicators

Environmental							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensität	15. GHG Intensity	52.3	0.1%	149.76	569.92	647.11	

Social							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	0	0%	0	0	0	
	16b. Countries subject to social violations (%)	0%	0%	0%	0%	0%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law

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## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.02.2023 - 31.01.2024

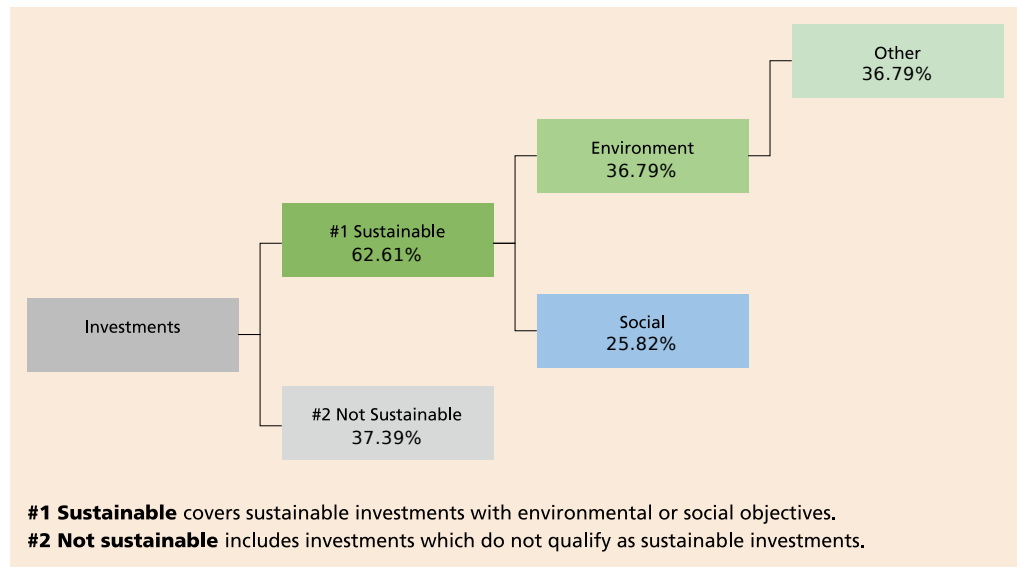
Largest investments	Sector	% Assets	Country
CHF Cash		1.52%	
Bank of America Corp 6.204% 10-NOV-2028	Financial and Insurance Activities	1.21%	USA
HSBC Holdings PLC 6.5% 02-MAY-2036	Financial and Insurance Activities	1.18%	United Kingdom
Toronto-Dominion Bank/The 4.108% 08-JUN-2027	Financial and Insurance Activities	0.85%	Canada
UBS Group AG 5.959% 12-JAN-2034 REGS	Financial and Insurance Activities	0.84%	Switzerland
ASR Nederland NV 7% 07-DEC-2043 REGS	Financial and Insurance Activities	0.83%	Netherlands
Redeia Corp SA 4.625% PERP REGS	Construction	0.76%	Spain
State Street Corp 3.031% 01-NOV-2034	Financial and Insurance Activities	0.76%	USA
Honda Motor Co Ltd 2.534% 10-MAR-2027	Manufacturing	0.75%	Japan
Union Pacific Corp 2.8% 14-FEB-2032	Transporting and Storage	0.75%	USA
ING Groep NV 4.625% 06-JAN-2026 REGS	Financial and Insurance Activities	0.74%	Netherlands
Banco Santander SA 2.749% 03-DEC-2030	Financial and Insurance Activities	0.73%	Spain
American Express Co 4.05% 03-MAY-2029	Financial and Insurance Activities	0.73%	USA
Allianz SE 3.5% PERP 144A	Financial and Insurance Activities	0.70%	Germany
AT&T Inc 2.25% 01-FEB-2032	Information and Communication	0.69%	USA



## What was the proportion of sustainability-related investments?

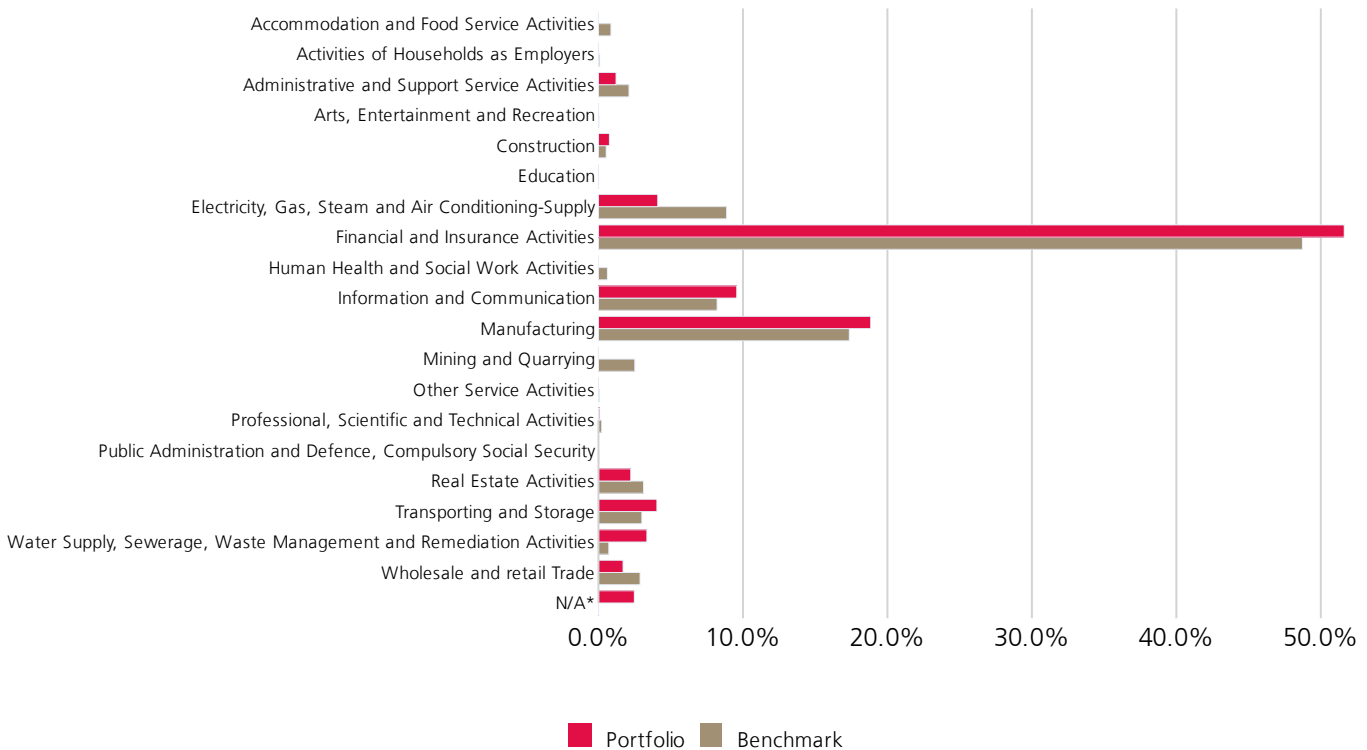
The proportion of sustainability-related investments in accordance with Article 9(2) SFDR and information on asset allocation are answered in the question below.

### What was the asset allocation?



### In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



\*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

Yes

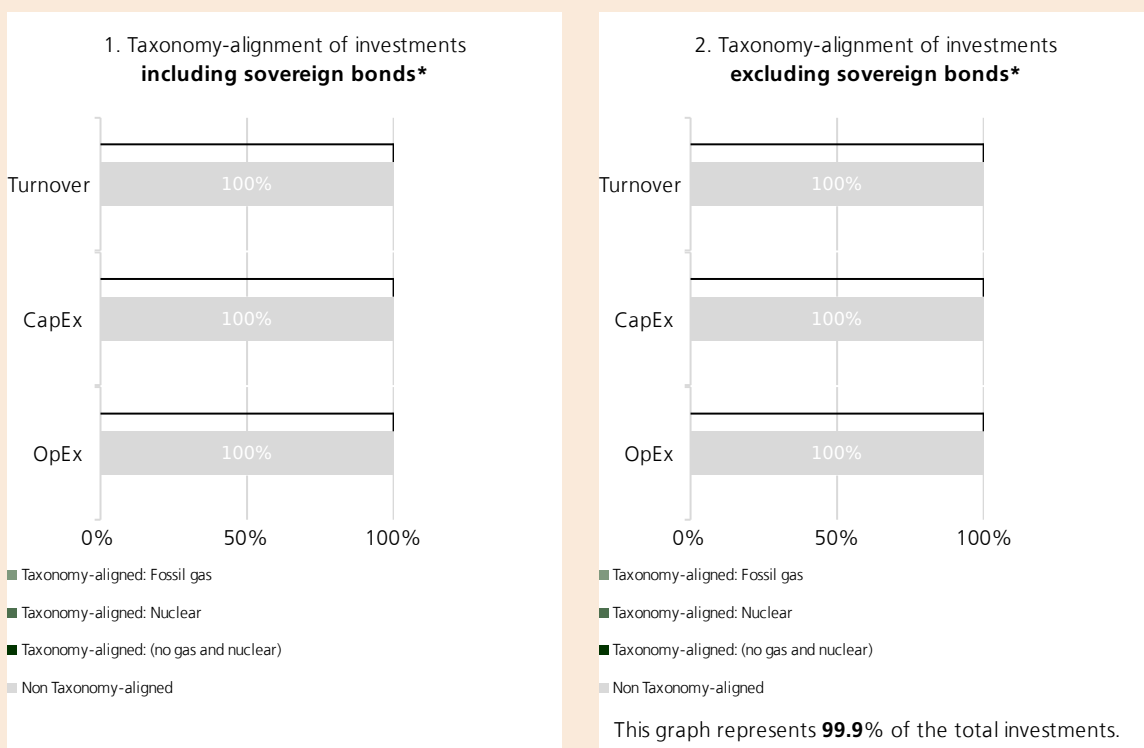
In fossil gas

In nuclear energy

No

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

### What was the share of investments made in transitional and enabling activities?


Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

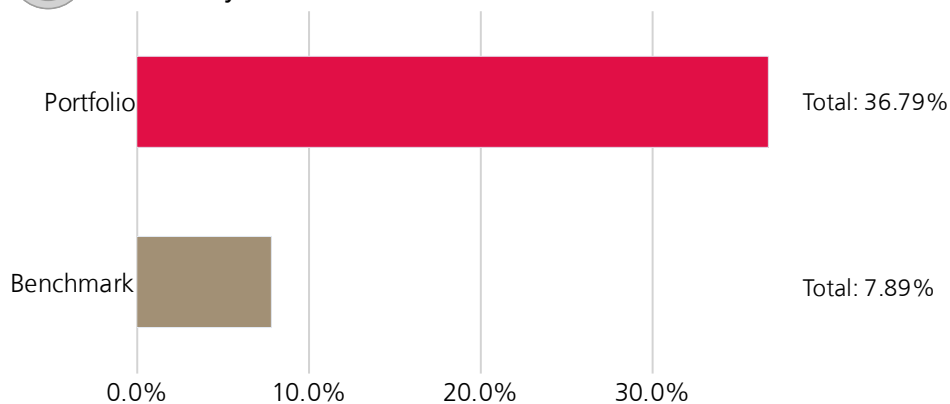
Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Terna S.p.A.	Electricity, Gas, Steam and Air Conditioning Supply	87.76%	21.75%	13.10%	0.00%	0.50%
Redeia Corporacion SA	Construction	84.35%	19.80%	12.73%	0.00%	0.55%
Orsted	Electricity, Gas, Steam and Air Conditioning Supply	56.27%	18.25%	31.86%	0.00%	0.47%
National Grid Electricity Distribution (South West) Plc	Financial and Insurance Activities	19.17%	16.75%	0.00%	0.36%	0.08%
Acciona Energia Financiacion Filiales SA	Professional, Scientific and Technical Activities	82.21%	13.62%	0.00%	0.00%	0.09%
EDP-Energias de Portugal SA	Electricity, Gas, Steam and Air Conditioning Supply	77.52%	12.25%	0.00%	32.43%	0.89%
CTP N.V.	Real Estate Activities	100.00%	11.60%	0.00%	0.00%	0.24%
Iberdrola International BV	Electricity, Gas, Steam and Air Conditioning Supply	61.60%	9.13%	0.00%	15.60%	0.61%
Iberdrola Finanzas SA	Electricity, Gas, Steam and Air Conditioning Supply	61.60%	9.13%	0.00%	15.60%	0.12%
Vigie SA	Water Supply, Sewerage, Waste Management and Remediation Activities	68.52%	8.28%	30.01%	0.00%	0.36%

### How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

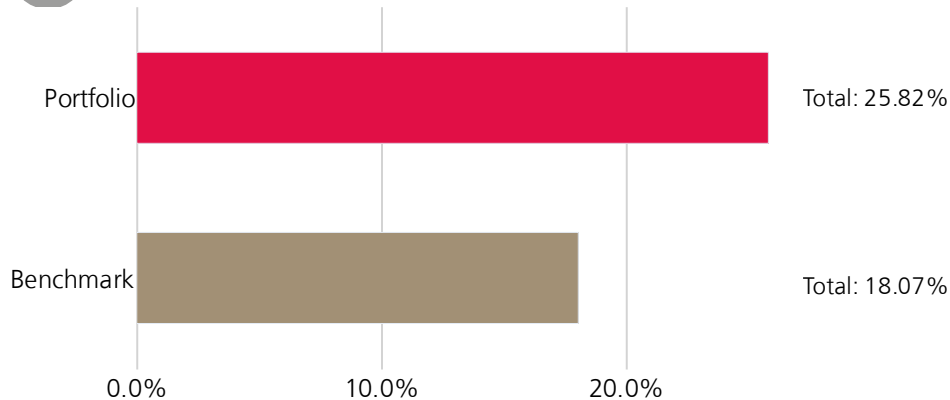
are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**




The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR. In addition the Portfolio Manager also achieved sustainable investments with this financial product by targeting the portfolio to reduce CO2e emissions (ratio of 96.73%) in sense of Article 9(3) SFDR.

 **What was the share of socially sustainable investments?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?**

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.





## What actions have been taken to meet the sustainable investment objective during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs). For more information, please visit: [Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)  
<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



## How did this financial product perform compared to the reference sustainable benchmark?

No benchmark was determined as a reference value for achieving the sustainable investment targets.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### How did the reference benchmark differ from a broad market index?

Not applicable.

### How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

### How did this financial product perform compared with the reference benchmark?

Not applicable.

### How did this financial product perform compared with the broad market index?

Not applicable.

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



## Periodic disclosure as at 31.01.2024

for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

### Product Name:

Swisscanto (LU) Bond Fund Sustainable Global High Yield

### Legal entity identifier (LEI-Code):

549300QT8R0DJRSOJL97

### Benchmark

ICE BofA Global High Yield Index (TR) hedged in USD

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system, establishing a list of **environmentally sustainable economic activities**. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Sustainable investment objective

### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="radio"/> <b>Yes</b>	<input type="radio"/> <input type="radio"/> <input type="radio"/> <b>No</b>
<p><input checked="" type="checkbox"/> It made <b>sustainable investments with an environmental objective: 29.62%</b></p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> It made <b>sustainable investments with a social objective: 31.21%</b></p>	<p><input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of _ % of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments.</p>



## To what extent was the sustainable investment objective of this financial product met?

The primary sustainable investment objective of this financial product is the reduction of CO2e emissions (quota of minimum 80%) within the meaning of Article 9(3) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (hereinafter: SFDR). The share of sustainable investments in accordance with Article 9(3) was in the reporting period 96.07%:

Additionally, following sustainability indicators were used to assess the attainment of the sustainable investment objectives:

1. Reduction of CO2e intensity
2. Exclusion criteria
3. Sustainable investments in accordance with Article 9(2) SFDR

### How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

### ...and compared to previous periods?

## Exclusion Criteria

Sustainable				Exclusion Criteria			
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Genetic engineering: Release of GMOs	0.00%	0.48%	7	 Gambling (>5% revenue)	0.00%	2.70%	34
Uncertified Palm Oil (<50% RSPO)	0.00%	0.20%	2	UN Global Compact violations	0.00%	2.14%	5
Non-sustainable forestry	0.00%	0.12%	5	Nuclear energy	0.00%	1.61%	15
Unsustainable fisheries and aquaculture	0.00%	0.02%	1	Production of military hardware	0.00%	1.06%	20
 Extraction of fossil fuels	0.00%	15.90%	79	Intensive livestock farming	0.00%	0.69%	11
Manufacture of automobiles and aircraft	0.00%	2.51%	10	Production of pornography	0.00%	0.57%	3
Operation of fossil-fuel power stations	0.00%	2.34%	32	Manufacture of tobacco and smokers' accessories	0.00%	0.35%	6
Coal reserves	0.00%	1.42%	22	Manufacture of weapons and ammunition	0.00%	0.21%	5
Airlines	0.00%	1.41%	16	Exploitative child labour	0.00%	0.08%	1
Cruise ship operators	0.00%	1.16%	5	Production of alcohol (>5% revenue)	0.00%	0.04%	2
Extraction of coal (>5% revenue)	0.00%	0.15%	7	Controversial weapons	0.00%	0.00%	0
 Decline in biodiversity				 Genetic engineering: human medicine	0.00%	0.00%	0
 Climate change							
 Risk to society and health							

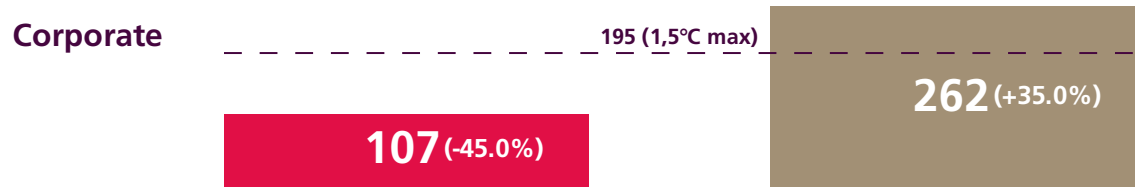
**Sustainability indicators** measure how the sustainable objectives of this financial product are attained.

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above. The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

	Indicator	Date 2023	Date 2024
Portfolio	Exclusion Criteria Total*	0%	0%
Benchmark	Exclusion Criteria Total*	20.99%	20.86%

\*all exclusion criteria cumulated.

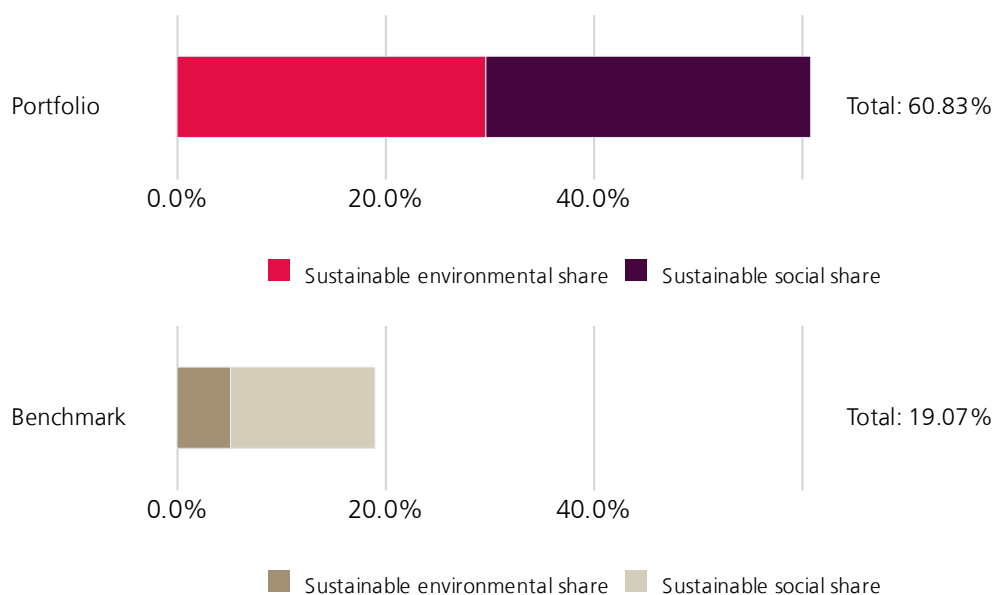
# Reduction of CO<sub>2</sub>e intensity



In line with the 1.5° Paris climate target, the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 7.5% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the benchmark, discounted at 7.5% per year plus nominal economic growth. The dashed 1.5° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 1.5° Max line indicate that the portfolio or benchmark meets the 1.5° climate target. Values at " "Achievement of climate target" " put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved. The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	CO <sub>2</sub> e intensity Corporate	116	107
	Reduction Corporate	-41%	-45%
Benchmark	CO <sub>2</sub> e intensity Corporate	288	262
	Reduction Corporate	44%	35%

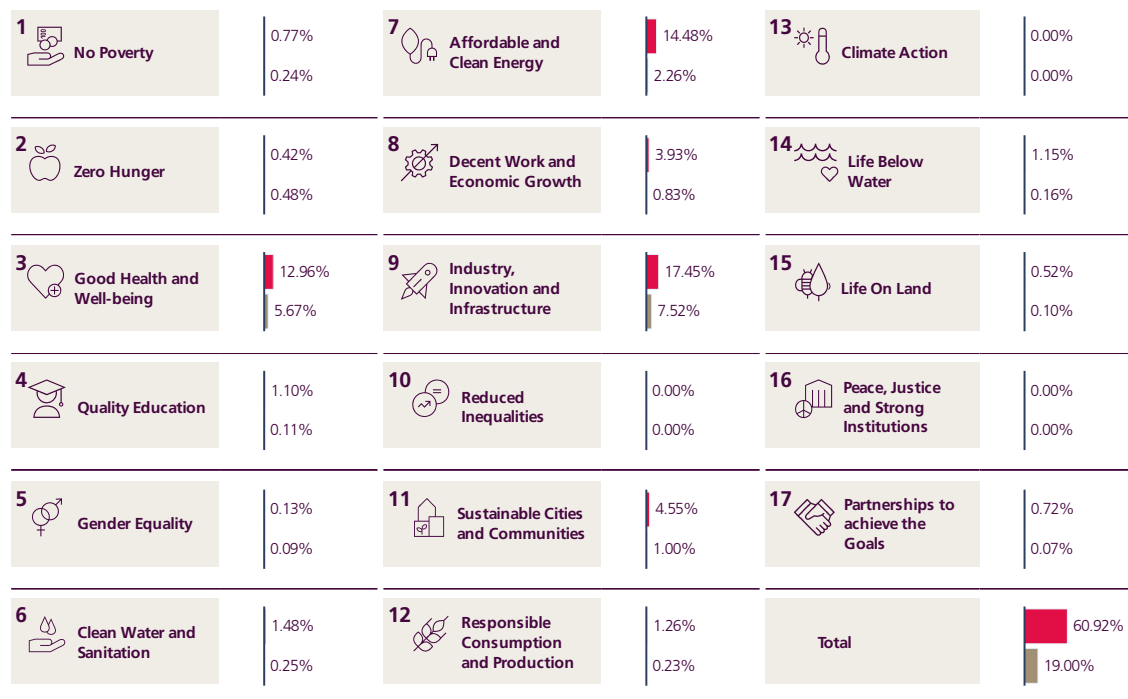
## Sustainable Investments according to Article 9 (2)



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental and social goals resulting from the UN Sustainable Development Goals (SDGs) as per Art. 2 (17) SFDR.

The fund did not seek to invest in environmentally sustainable activities within the meaning of the EU Taxonomy Regulation. The investment manager of the (sub)fund has developed a methodology for defining sustainable investments that fulfils the requirements of Art. 2 (17) SFDR. The methodology is described in detail in the pre-contractual information. The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	Socially sustainable investments	24.22%	31.21%
	Sustainable Investments with environmental target	20.1%	29.62%
	Total sustainable quota	44.33%	60.83%
Benchmark	Socially sustainable investments	13.09%	14.02%
	Sustainable Investments with environmental target	3.85%	5.05%
	Total sustainable quota	16.94%	19.07%



■ Portfolio
 ■ Benchmark

With the different treatment of green, social and sustainable bonds, SDG exposure may differ from the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments not cause significant harm to any sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

● **How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

● **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.





## How did this financial product consider principal adverse impacts on sustainability factors?

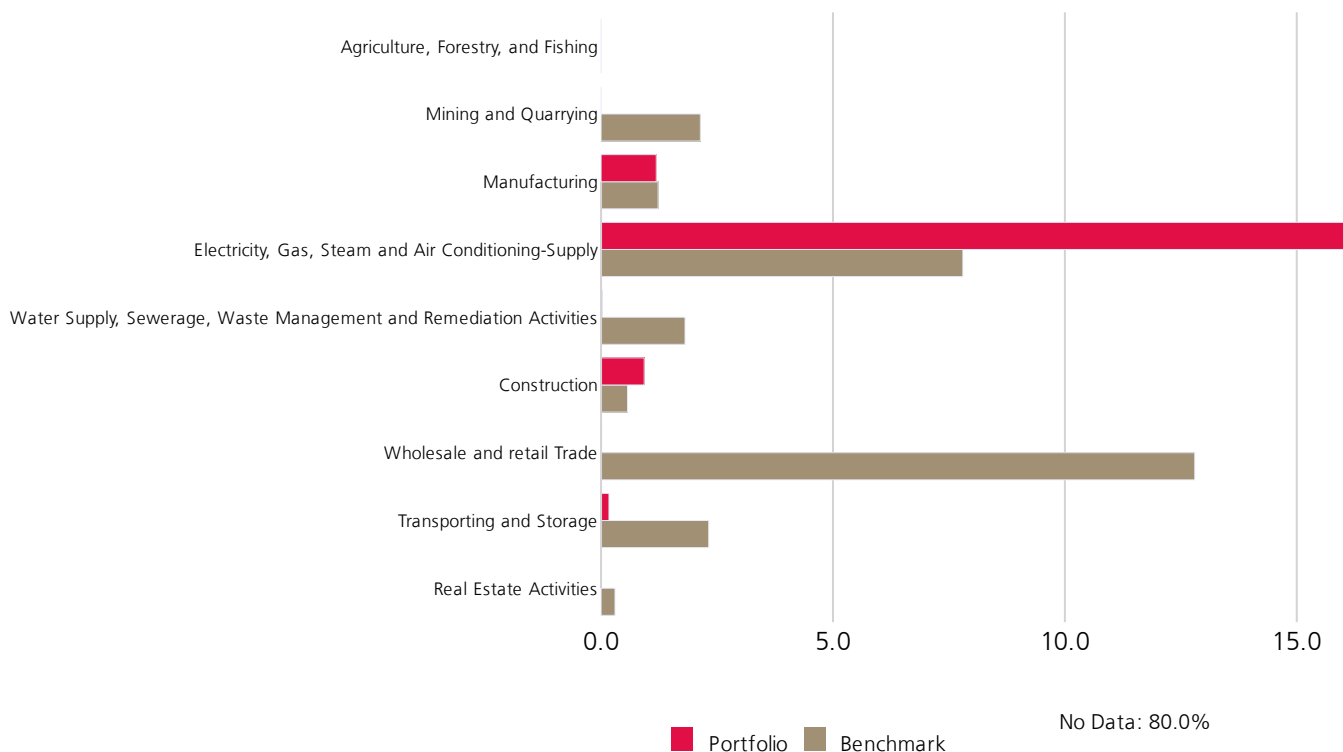
### Principal Adverse Impacts - Corporate Assets

#### Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	4066.6	78.42%	3792.6	6359.91	8150.59	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	1123.25	78.42%	1076.13	912.27	1193.37	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	31019.7	78.42%	57410.4	35749.8	46246.7	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	610.33	78.42%	726.02	734.82	694.42	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	266.64	80.62%	208.01	476.74	529.88	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	3.27%	78.29%	3.02%	11.48%	11.11%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	76.14%	34.4%	78.26%	81.26%	82.69%	
	5b. Non-renewable energy consumption	65.97%	24.99%	89.32%	69.29%	91.62%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	0.87%	73.76%	0.64%	4.11%	4.54%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	2.24	22.43%	5.01	1.5	1.65	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	78.29%	0%	0.05%	0.09%	
8. Emissions to water	8. CR Raw - COD emissions	16.89	0.56%	0	15.54	11.78	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0.08	3.38%	0	0.11	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	78.29%	0%	2.14%	0.28%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	20.49%	59.06%	17.02%	19.08%	17.56%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.77%	7.85%	0.69%	0.31%	0.27%	
13. Board gender diversity	13. Ratio of female to male board members	53.83%	50.09%	52.09%	46.28%	43.99%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	78.29%	0%	0%	0%	

## Principal Adverse Impacts - Sovereign and Supranational Assets

### Primary Indicators

Environmental							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensität	15. GHG Intensity	76.41	1.3%	102.09	884.18	1103.15	

Social							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	0	0%	0	0	0	
	16b. Countries subject to social violations (%)	0%	0%	0%	0%	0%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law

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## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.02.2023 - 31.01.2024

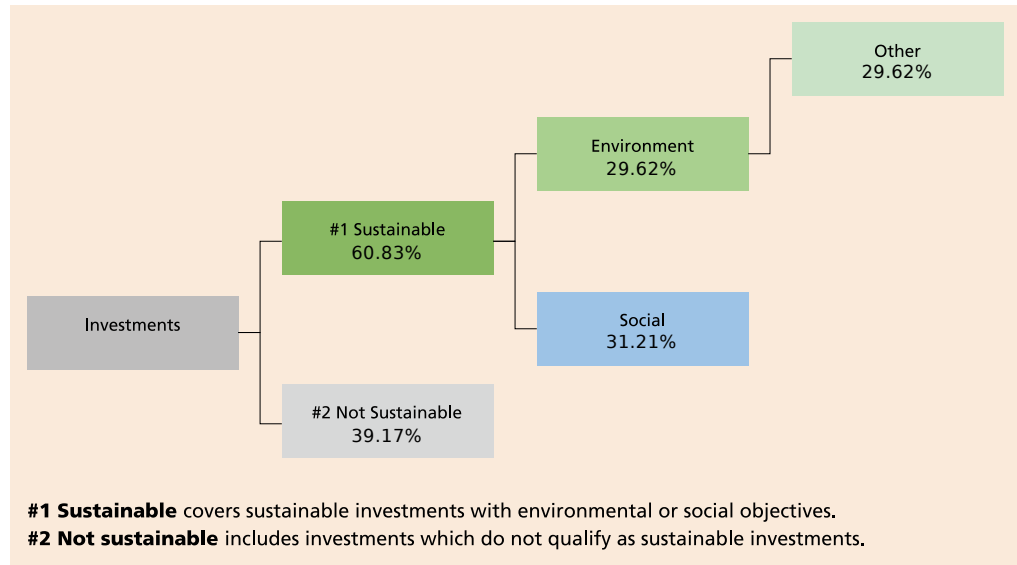
Largest investments	Sector	% Assets	Country
USD Cash		1.51%	
Ford Motor Co 3.25% 12-FEB-2032	Manufacturing	1.00%	USA
HT Troplast GmbH 9.375% 15-JUL-2028 REGS	Manufacturing	0.86%	
Teva Pharmaceutical Finance Netherlands II BV 3.75% 09-MAY-2027	Financial and Insurance Activities	0.81%	Curacao
Telefonica Europe BV 2.88% PERP REGS	Financial and Insurance Activities	0.75%	Netherlands
Banco Bilbao Vizcaya Argentaria SA 8.375% PERP REGS	Financial and Insurance Activities	0.69%	Spain
Darling Ingredients Inc 6% 15-JUN-2030 144A	Manufacturing	0.68%	USA
Iliad Holding SASU 6.5% 15-OCT-2026 144A	Information and Communication	0.66%	France
Vodafone Group PLC 6.25% 03-OCT-2078 REGS	Information and Communication	0.66%	United Kingdom
Novelis Sheet Ingot GmbH 3.375% 15-APR-2029 REGS	Manufacturing	0.65%	Germany
EDP - Energias de Portugal SA 5.943% 23-APR-2083 REGS	Electricity, Gas, Steam and Air Conditioning Supply	0.63%	Portugal
Cemex SAB de CV 9.125% PERP REGS	Manufacturing	0.59%	Mexico
Hilton Domestic Operating Co Inc 4.875% 15-JAN-2030	Professional, Scientific and Technical Activities	0.59%	USA
Frontier Communications Holdings LLC 8.75% 15-MAY-2030 144A	Financial and Insurance Activities	0.58%	USA
ACI Worldwide Inc 5.75% 15-AUG-2026 144A	Information and Communication	0.57%	USA



## What was the proportion of sustainability-related investments?

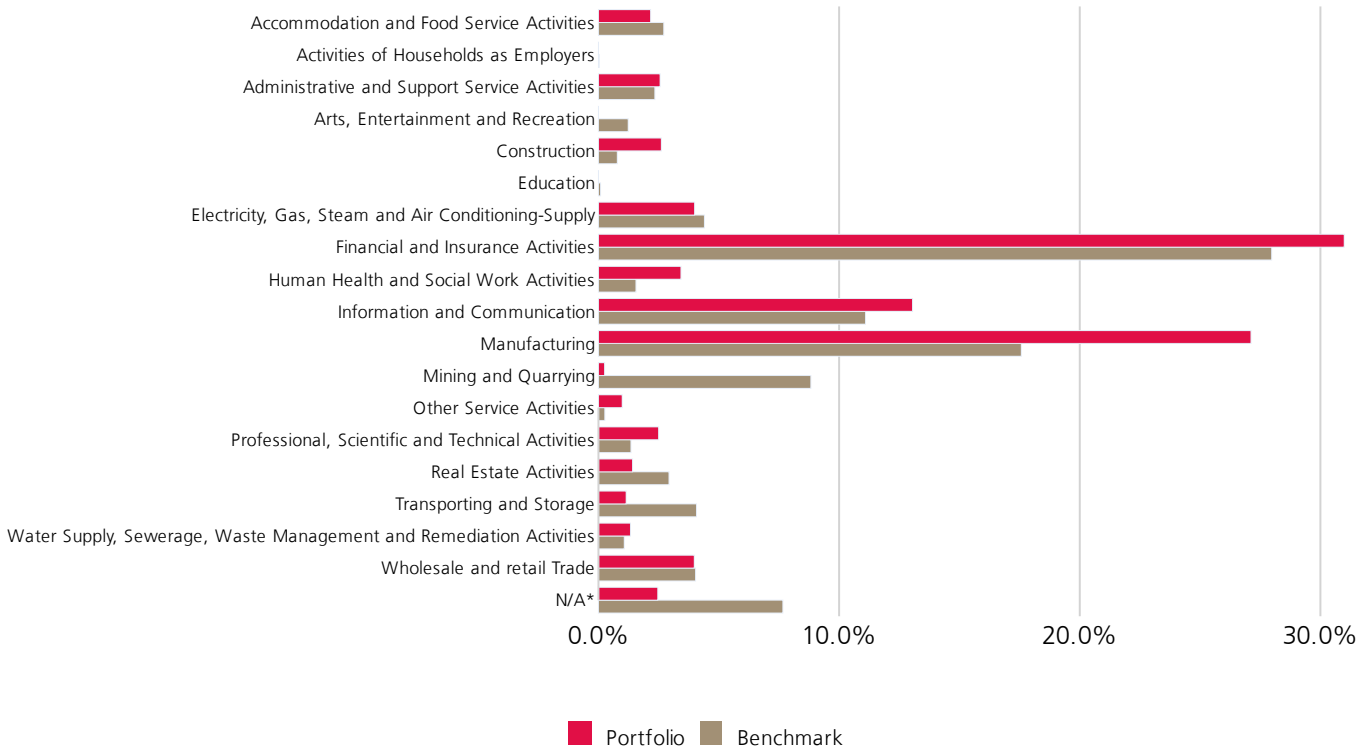
The proportion of sustainability-related investments in accordance with Article 9(2) SFDR and information on asset allocation are answered in the question below.

### What was the asset allocation?



### In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



\*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

Yes

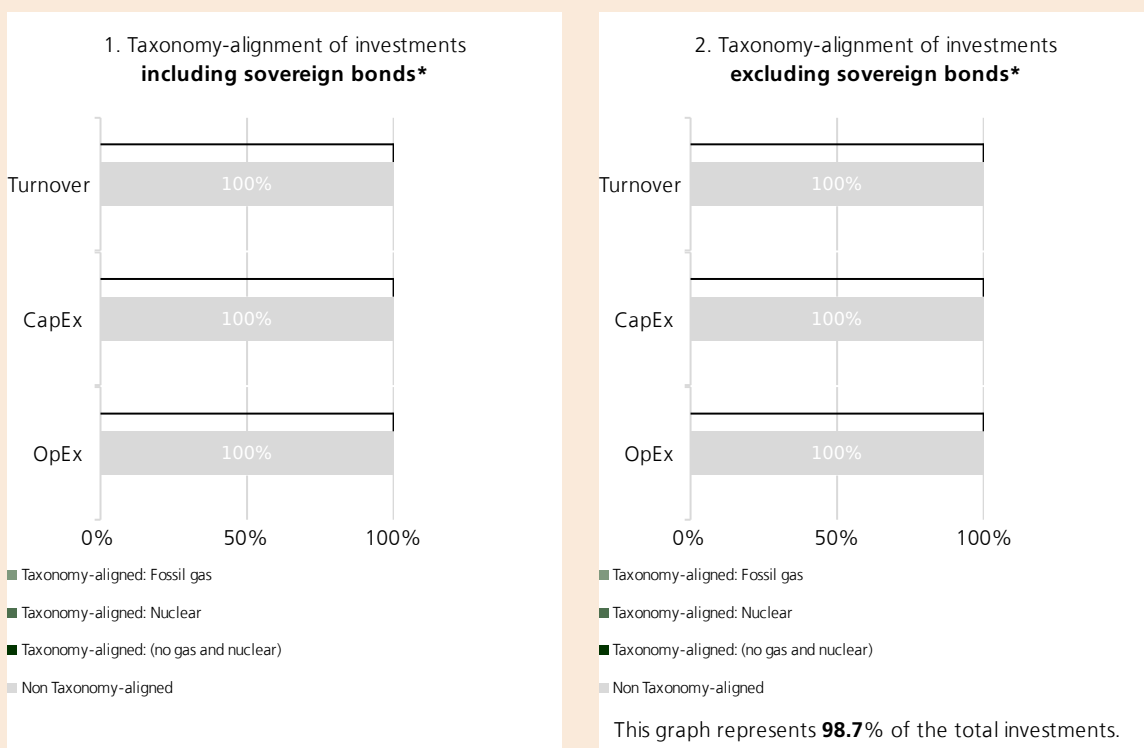
In fossil gas

In nuclear energy

No

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

### What was the share of investments made in transitional and enabling activities?

Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

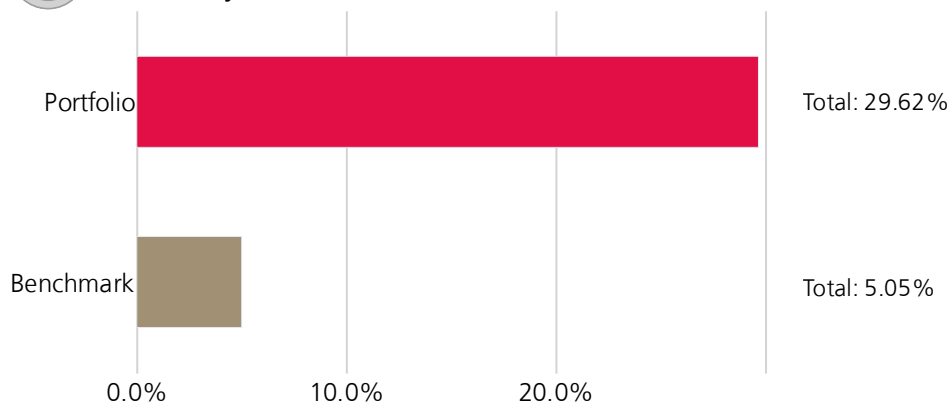
Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Elia Group SA/NV	Construction	99.98%	24.95%	15.00%	0.00%	0.71%
Orsted	Electricity, Gas, Steam and Air Conditioning Supply	56.27%	18.25%	31.86%	0.00%	0.35%
EDP-Energias de Portugal SA	Electricity, Gas, Steam and Air Conditioning Supply	77.52%	12.25%	0.00%	32.43%	0.88%
Webuild SpA	Construction	20.18%	10.40%	0.00%	0.00%	0.40%
Webuild S.p.A.	Construction	20.18%	10.40%	0.00%	0.00%	0.19%
Castellum Helsinki Finance Holding Abp	Financial and Insurance Activities	100.00%	8.14%	15.00%	7.50%	0.19%
Castellum AB	Real Estate Activities	100.00%	8.14%	15.00%	7.50%	0.06%
Gatwick Airport Finance Plc	Financial and Insurance Activities	33.15%	5.00%	4.53%	0.00%	0.37%
Forvia SE	Manufacturing	20.57%	0.93%	3.93%	11.79%	0.53%
Atos SE	Information and Communication	76.13%	0.63%	15.00%	0.00%	0.10%

### How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

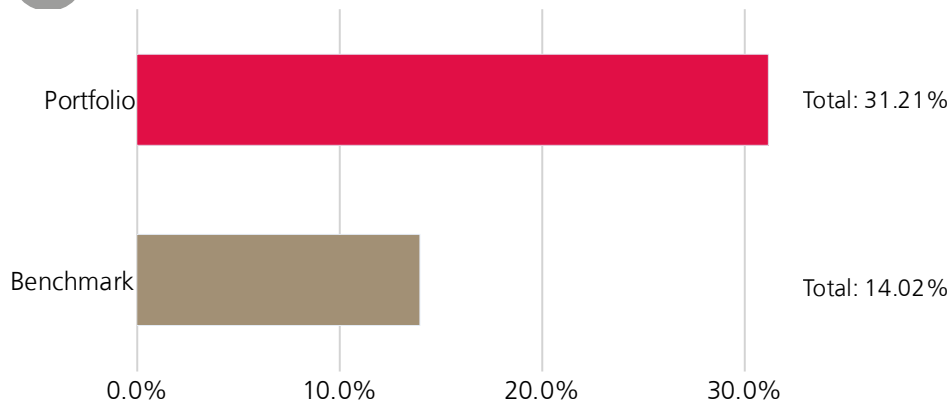
are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR. In addition the Portfolio Manager also achieved sustainable investments with this financial product by targeting the portfolio to reduce CO2e emissions (ratio of 96.07%) in sense of Article 9(3) SFDR.

**What was the share of socially sustainable investments?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.

**What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?**

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.





## What actions have been taken to meet the sustainable investment objective during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs). For more information, please visit: [Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)  
<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



## How did this financial product perform compared to the reference sustainable benchmark?

No benchmark was determined as a reference value for achieving the sustainable investment targets.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- How did the reference benchmark differ from a broad market index?**  
Not applicable.
- How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?**  
Not applicable.
- How did this financial product perform compared with the reference benchmark?**  
Not applicable.
- How did this financial product perform compared with the broad market index?**  
Not applicable.

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



## Periodic disclosure as at 31.01.2024

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

### Product Name:

Swisscanto (LU) Bond Fund Vision Responsible AUD

### Legal entity identifier (LEI-Code):

549300G7JSDUD5I1ZE39

### Benchmark

Bloomberg Barclays Australian Aggregate 300MN Bond Index in AUD

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> Yes	<input checked="" type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : _% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : _%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>17.57%</b> of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



## To what extent were the environmental and/or social characteristics promoted by this financial product met?

The promoted environmental and social characteristics were achieved by following indicators:

1. Exclusion Criteria
2. ESG-Integration
3. Reduction of CO2e intensity
4. Sustainable Investments





**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

### ...and compared to previous periods?

## Exclusion Criteria

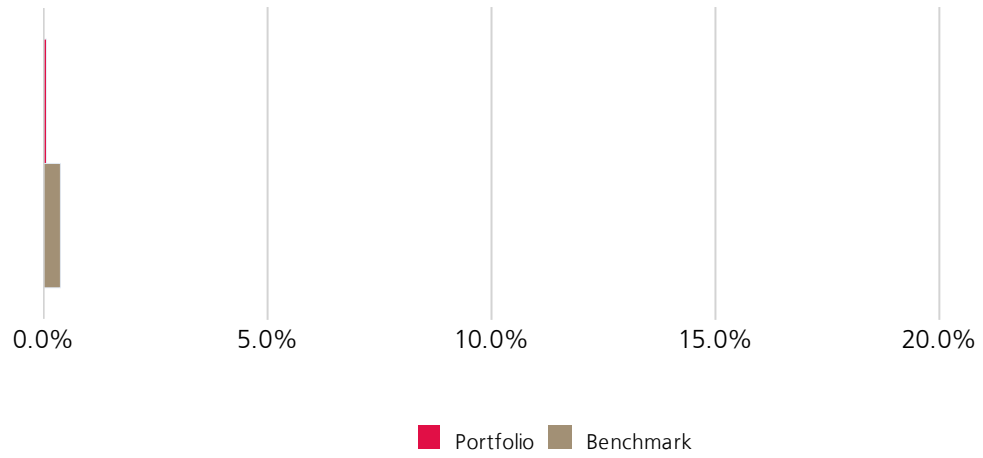
Responsible							
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	0.00%	0	 UN Global Compact violations	0.00%	0.02%	1
Extraction of coal (>5% revenue)	0.00%	0.00%	0	Controversial weapons	0.00%	0.00%	0
 Climate change		 Risk to society and health		Exploitative child labour	0.00%	0.00%	0
				Manufacture of weapons and ammunition	0.00%	0.00%	0
				Production of military hardware (>5% revenue)	0.00%	0.00%	0
				Production of pornography	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above. The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

	Indicator	Date 2023	Date 2024
Portfolio	Exclusion Criteria Total*	0%	0%
Benchmark	Exclusion Criteria Total*	0.03%	0.02%

\*all exclusion criteria cumulated.

# ESG-integration

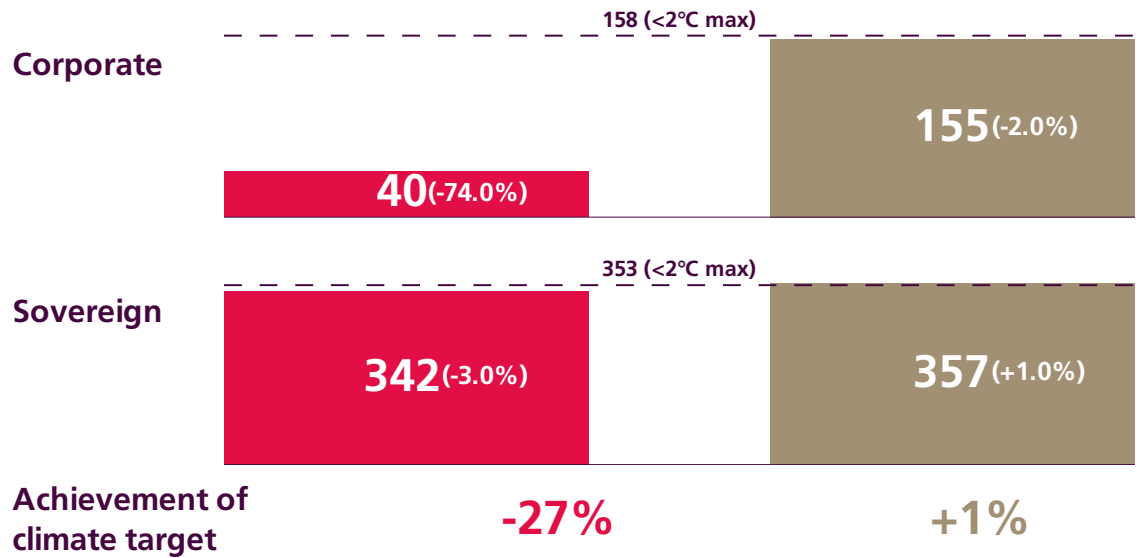


The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	Exposure to ESG Laggards	2.33%	0.06%
Benchmark	Exposure to ESG Laggards	0.33%	0.37%

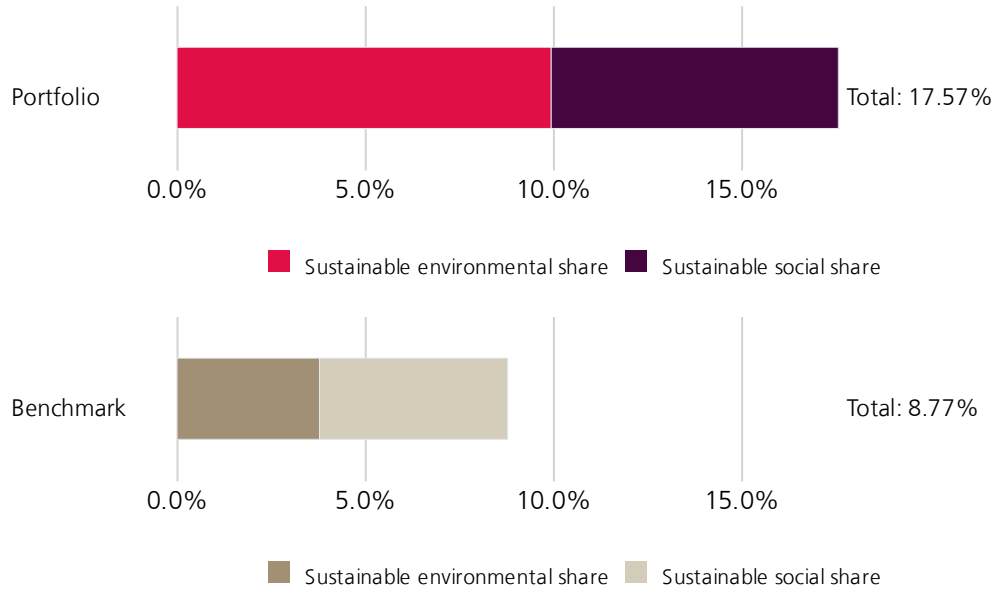
# Reduction of CO<sub>2</sub>e intensity



In line with the < 2° Paris climate target ("<2°C max"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of climate target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved. The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	Achievement of climate target	-40%	-27%
	CO <sub>2</sub> e intensity Corporate	51	40
	CO <sub>2</sub> e intensity Sovereign	356	342
	Reduction Corporate	-70%	-74%
	Reduction Sovereign	-7%	-3%
Benchmark	Achievement of climate target	7%	1%
	CO <sub>2</sub> e intensity Corporate	203	155
	CO <sub>2</sub> e intensity Sovereign	408	357
	Reduction Corporate	18%	-2%
	Reduction Sovereign	6%	1%

# Sustainable Investments




















The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental and social goals resulting from the UN Sustainable Development Goals (SDGs) as per Art. 2 (17) SFDR.

The fund did not seek to invest in environmentally sustainable activities within the meaning of the EU Taxonomy Regulation. The investment manager of the (sub)fund has developed a methodology for defining sustainable investments that fulfils the requirements of Art. 2 (17) SFDR. The methodology is described in detail in the pre-contractual information. In the below chart, the sustainable investments are split according to the UN SDGs.

The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	Socially sustainable investments	8.53%	7.62%
	Sustainable Investments with environmental target	7.9%	9.96%
	Total sustainable quota	16.43%	17.57%
Benchmark	Socially sustainable investments	5.31%	4.99%
	Sustainable Investments with environmental target	3.38%	3.77%
	Total sustainable quota	8.69%	8.77%

<b>1</b>  <b>No Poverty</b>	1.85% 1.21%	<b>7</b>  <b>Affordable and Clean Energy</b>	3.69% 0.53%	<b>13</b>  <b>Climate Action</b>	0.00% 0.00%
<b>2</b>  <b>Zero Hunger</b>	0.02% 0.03%	<b>8</b>  <b>Decent Work and Economic Growth</b>	4.46% 1.78%	<b>14</b>  <b>Life Below Water</b>	0.10% 0.03%
<b>3</b>  <b>Good Health and Well-being</b>	0.07% 0.29%	<b>9</b>  <b>Industry, Innovation and Infrastructure</b>	1.92% 1.78%	<b>15</b>  <b>Life On Land</b>	0.06% 0.02%
<b>4</b>  <b>Quality Education</b>	0.19% 0.13%	<b>10</b>  <b>Reduced Inequalities</b>	0.00% 0.00%	<b>16</b>  <b>Peace, Justice and Strong Institutions</b>	0.00% 0.00%
<b>5</b>  <b>Gender Equality</b>	0.00% 0.01%	<b>11</b>  <b>Sustainable Cities and Communities</b>	2.65% 1.38%	<b>17</b>  <b>Partnerships to achieve the Goals</b>	1.59% 0.92%
<b>6</b>  <b>Clean Water and Sanitation</b>	0.60% 0.55%	<b>12</b>  <b>Responsible Consumption and Production</b>	0.06% 0.02%	<b>Total</b>	17.27% 8.68%

■ Portfolio ■ Benchmark

With the different treatment of green, social and sustainable bonds, SDG exposure may differ from the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17 SDGs and did not have DNSH and/or Minimum Safeguards violations.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

**How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

**Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.





## How did this financial product consider principal adverse impacts on sustainability factors?

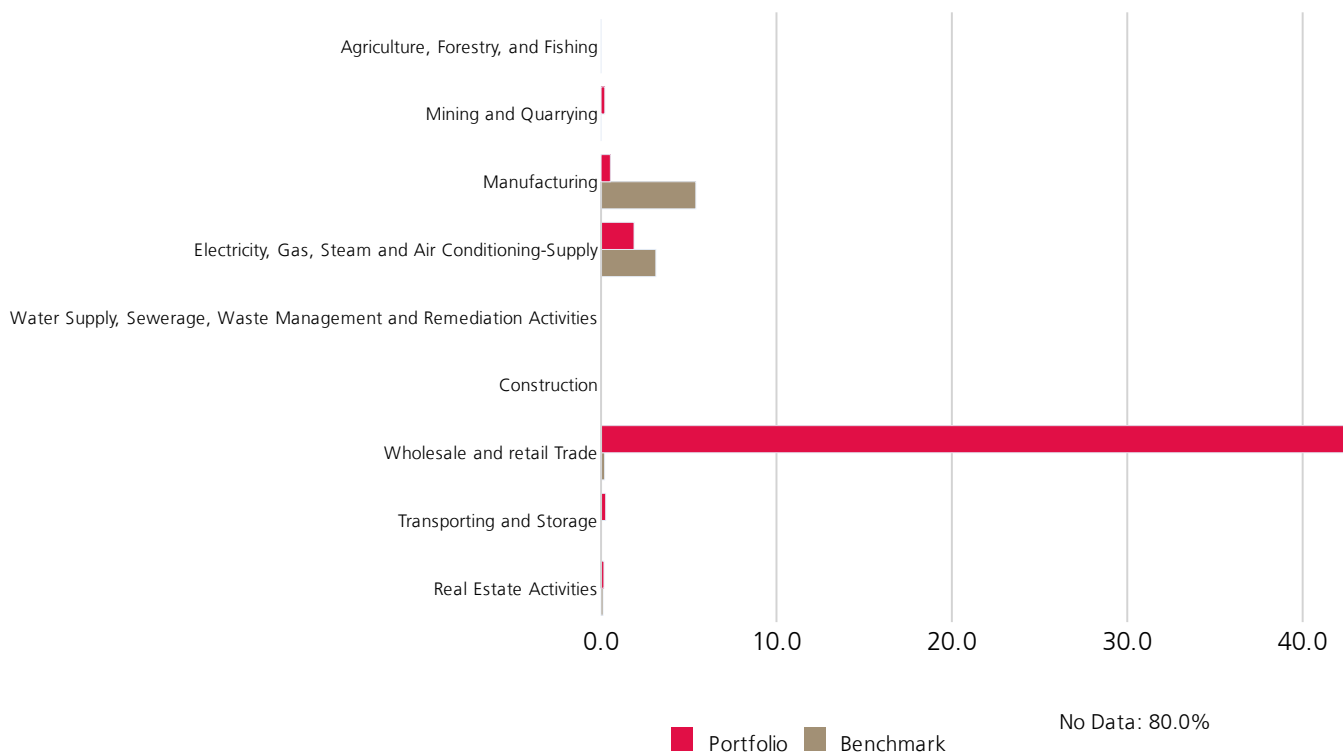
### Principal Adverse Impacts - Corporate Assets

#### Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	251.39	22.65%	600.68	178.74	177.63	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	148.38	22.65%	182.58	47.83	45.6	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	3866.49	22.65%	6782.72	959.87	683.12	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	47.22	22.65%	63.66	13.23	7.9	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	31.82	23.05%	64.74	93.73	86.23	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	0.31%	21.95%	0.16%	0.18%	0.16%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	87.14%	0.93%	85.72%	86.43%	79.38%	
	5b. Non-renewable energy consumption	72.69%	4%	89.65%	71.25%	90.39%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	0.3%	21.75%	0.1%	0.39%	0.27%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.04	11.4%	0.06	0.11	0.15	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	22.05%	0%	0%	0%	
8. Emissions to water	8. CR Raw - COD emissions	0.37	0.09%	0.43	0	0	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0	1.28%	0	0.04	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	22.05%	0%	1.74%	0%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	3.32%	18.81%	2.11%	1.36%	0.24%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.3%	2.65%	0.41%	0.07%	0.05%	
13. Board gender diversity	13. Ratio of female to male board members	61.67%	12.8%	66.26%	70.74%	64.97%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	22.11%	0%	0%	0%	

## Principal Adverse Impacts - Sovereign and Supranational Assets

### Primary Indicators

Environmental							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensität	15. GHG Intensity	396.15	46.83%	420.08	393.27	449.8	

Social							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	16.5	0.83%	15.25	0	0	
	16b. Countries subject to social violations (%)	21.68%	0.83%	21.4%	0%	0%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law

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## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.02.2023 - 31.01.2024

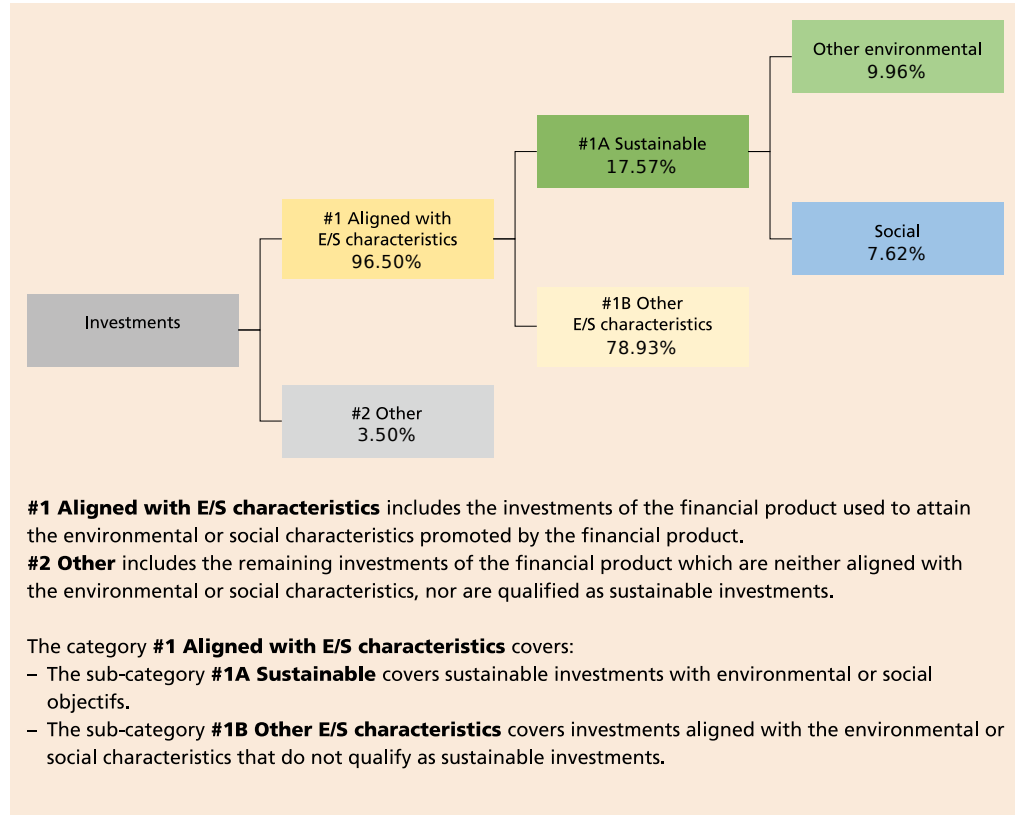
Largest investments	Sector	% Assets	Country
Government of Australia 2.5% 21-MAY-2030 REGS	Financial and Insurance Activities	2.36%	
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities NT USD Klasse		2.19%	
Swisscanto (LU) Bond Fund Responsible COCO NT USD Klasse		2.09%	
Government of Australia 1.0% 21-DEC-2030 REGS	Financial and Insurance Activities	1.50%	
Government of Australia 1.25% 21-MAY-2032	Financial and Insurance Activities	1.44%	
Government of Australia 2.75% 21-NOV-2029 REGS	Financial and Insurance Activities	1.43%	
International Finance Corp 4.45% 14-MAY-2027	Activities of Extraterritorial Organisations and Bodies	1.37%	USA
Government of Australia 3.0% 21-NOV-2033 REGS	Financial and Insurance Activities	1.36%	
Government of Australia 1.0% 21-NOV-2031 REGS	Financial and Insurance Activities	1.35%	
Government of Australia 3.5% 21-DEC-2034 REGS	Financial and Insurance Activities	1.34%	
Government of Australia 1.5% 21-JUN-2031	Financial and Insurance Activities	1.32%	
Government of Australia 3.25% 21-APR-2029 REGS	Financial and Insurance Activities	1.31%	
Government of Australia 2.75% 21-MAY-2041 REGS	Financial and Insurance Activities	1.27%	
Export Finance Australia 1.465% 18-AUG-2031	Financial and Insurance Activities	1.24%	
European Investment Bank 4.75% 20-JAN-2033	Activities of Extraterritorial Organisations and Bodies	1.22%	Luxembourg



## What was the proportion of sustainability-related investments?

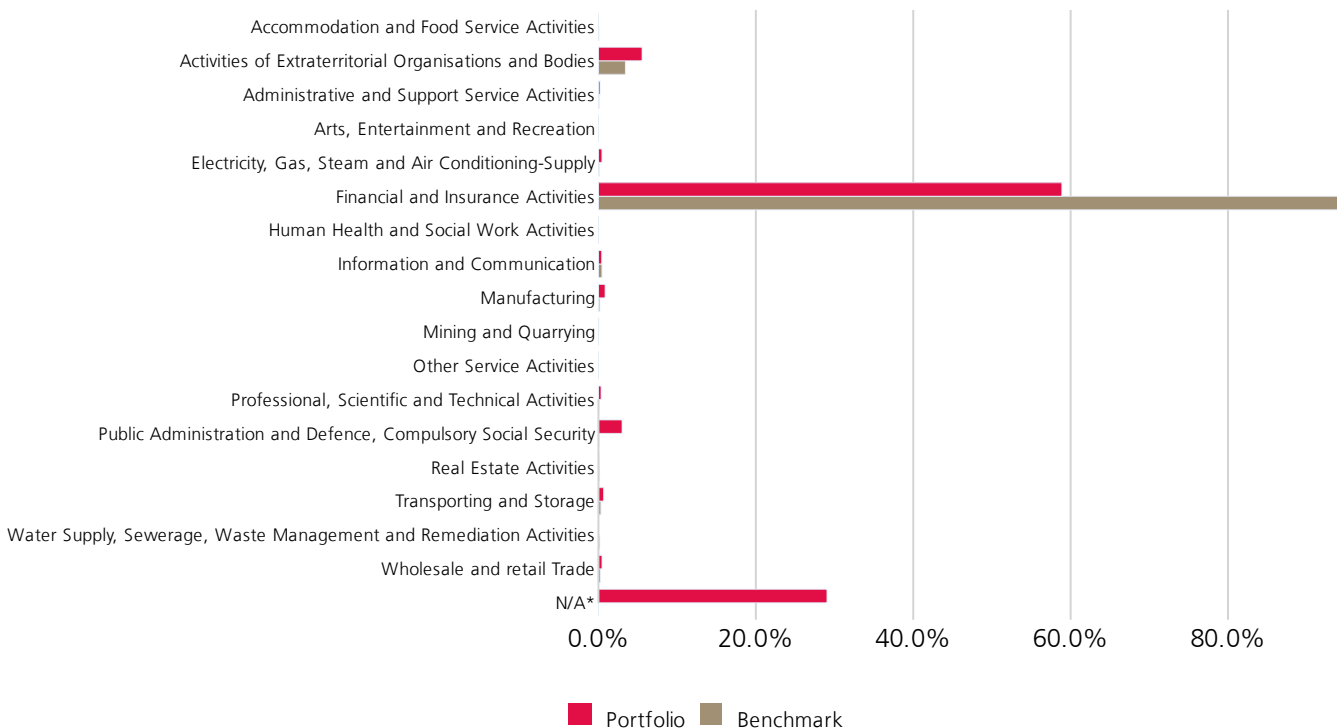
The proportion of sustainability-related investments and information on asset allocation are answered in the question below.

### What was the asset allocation?



### In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



\*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

Yes

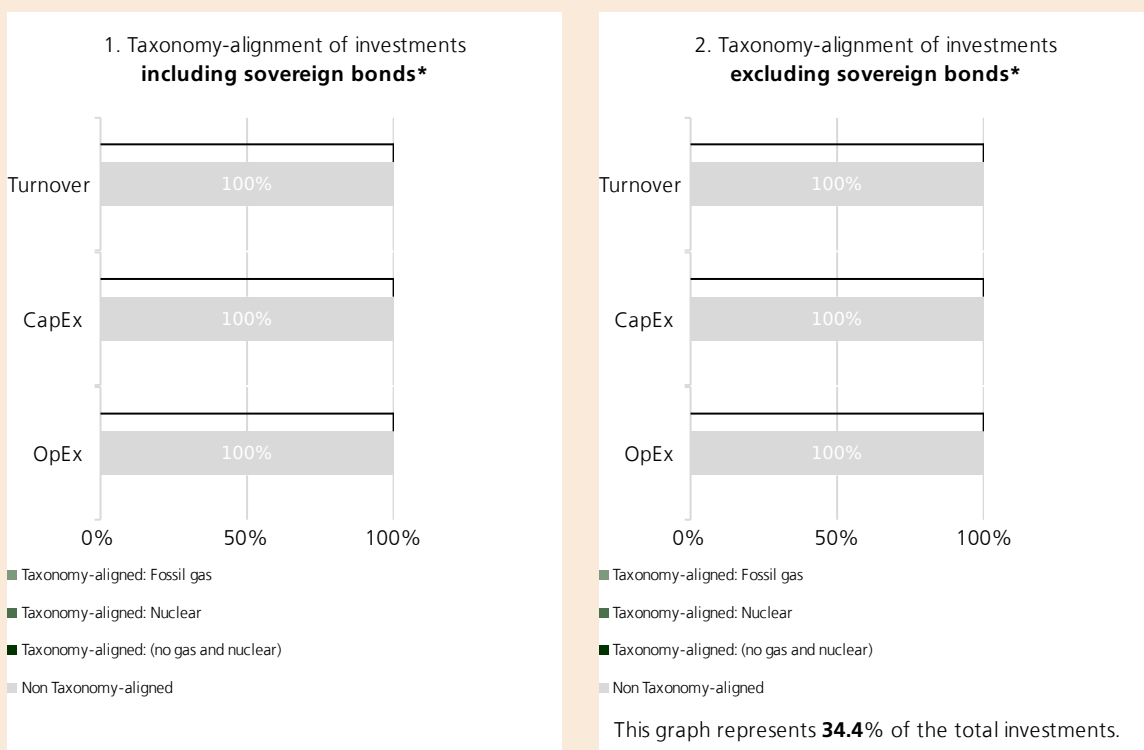
In fossil gas

In nuclear energy

No

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

### What was the share of investments made in transitional and enabling activities?


Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

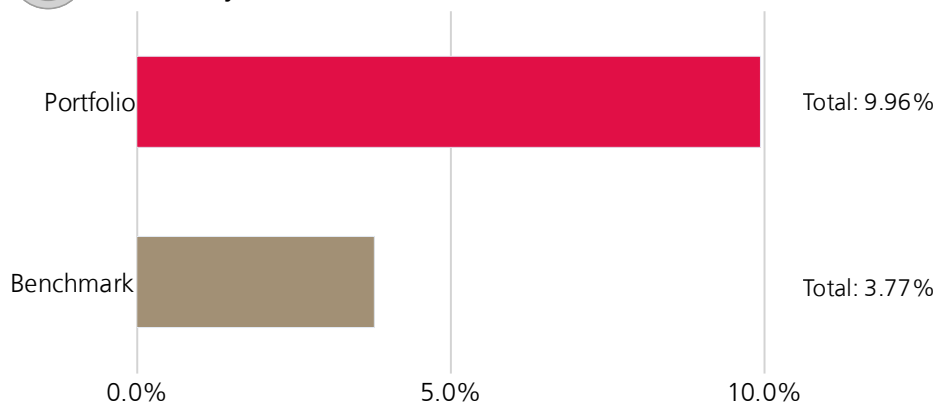
Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Orsted	Electricity, Gas, Steam and Air Conditioning Supply	56.27%	18.25%	31.86%	0.00%	0.00%
EDP-Energias de Portugal SA	Electricity, Gas, Steam and Air Conditioning Supply	77.52%	12.25%	0.00%	32.43%	0.00%
Electricite de France SA	Electricity, Gas, Steam and Air Conditioning Supply	71.56%	9.50%	0.00%	7.23%	0.00%
Iberdrola International BV	Electricity, Gas, Steam and Air Conditioning Supply	61.60%	9.13%	0.00%	15.60%	0.00%
Enel SpA	Electricity, Gas, Steam and Air Conditioning Supply	33.21%	5.35%	0.00%	8.48%	0.00%
Aroundtown SA	Real Estate Activities	99.33%	4.18%	0.00%	0.00%	0.27%
Forvia SE	Manufacturing	20.57%	0.93%	3.93%	11.79%	0.00%
Atos SE	Information and Communication	76.13%	0.63%	15.00%	0.00%	0.01%
Telefonica Europe BV	Financial and Insurance Activities	2.30%	0.33%	0.00%	0.00%	0.00%
Merck KGaA	Manufacturing	0.01%	0.01%	0.00%	0.00%	0.01%

### How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

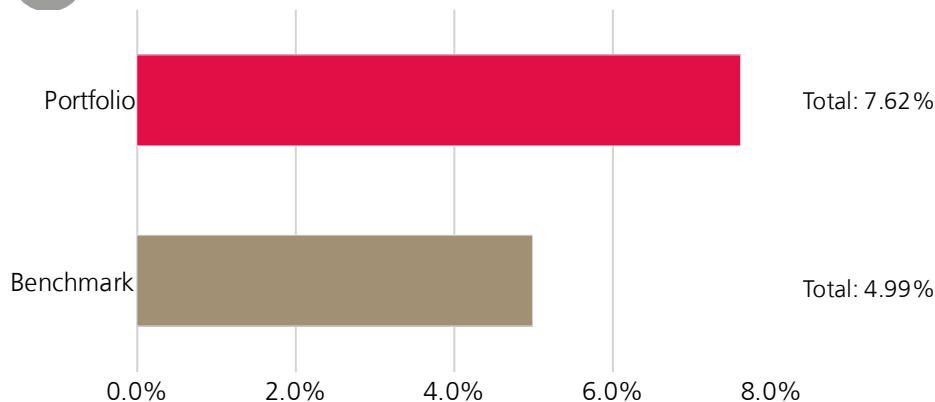
are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**




The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What was the share of socially sustainable investments?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.





## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs). More information is available at: [Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)  
<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

[Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



## How did this financial product perform compared to the reference benchmark?

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### How does the reference benchmark differ from a broad market index?

Not applicable.

### How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

### How did this financial product perform compared with the reference benchmark?

Not applicable.

### How did this financial product perform compared with the broad market index?

Not applicable.

The document was prepared by Swisscanto with due care and may contain information from carefully selected third-party sources. Investors should note that the data previously calculated and published for 2023 has been recalculated for this document published in 2024. Accordingly, there may be discrepancies in these historical data published in 2023 and 2024.



## Periodic disclosure as at 31.01.2024

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

### Product Name:

Swisscanto (LU) Bond Fund Vision Responsible CAD

### Legal entity identifier (LEI-Code):

5493002H8R636PLBUX16

### Benchmark

Bloomberg Barclays Canadian Aggregate 300MN Bond Index in CAD

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> Yes	<input checked="" type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : _ % <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : _ %	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>14.6%</b> of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



## To what extent were the environmental and/or social characteristics promoted by this financial product met?

The promoted environmental and social characteristics were achieved by following indicators:

1. Exclusion Criteria
2. ESG-Integration
3. Reduction of CO2e intensity
4. Sustainable Investments





**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

For reasons of clarity, the information on the performance of the sustainability indicators (see details at the end of the report) is answered directly with the historical comparison in the next question.

### ...and compared to previous periods?

## Exclusion Criteria

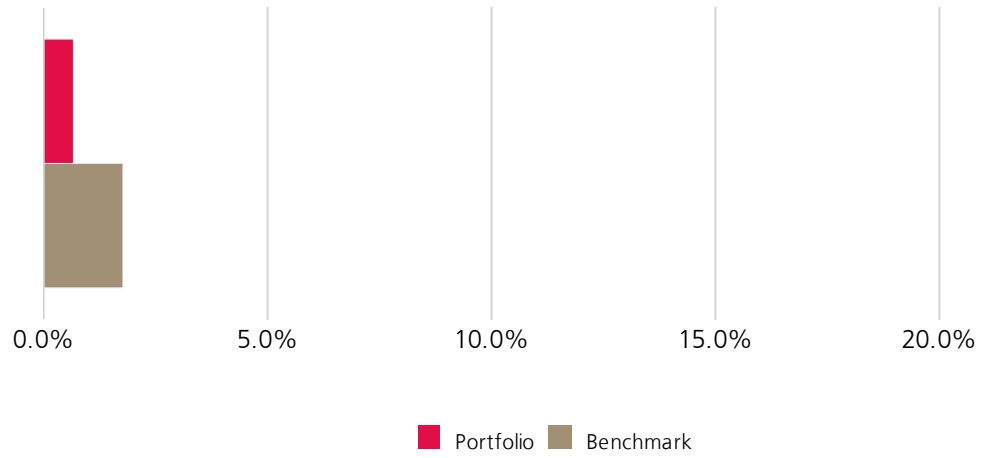
Responsible							
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	0.23%	2	 UN Global Compact violations	0.00%	0.06%	1
Extraction of coal (>5% revenue)	0.00%	0.00%	0	Controversial weapons	0.00%	0.00%	0
 Climate change		 Risk to society and health		Exploitative child labour	0.00%	0.00%	0
				Manufacture of weapons and ammunition	0.00%	0.00%	0
				Production of military hardware (>5% revenue)	0.00%	0.00%	0
				Production of pornography	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above. The historical comparisons are made in the table below. For reasons of clarity, the exclusion criteria are aggregated.

	Indicator	Date 2023	Date 2024
Portfolio	Exclusion Criteria Total*	0%	0%
Benchmark	Exclusion Criteria Total*	0.24%	0.29%

\*all exclusion criteria cumulated.

# ESG-integration

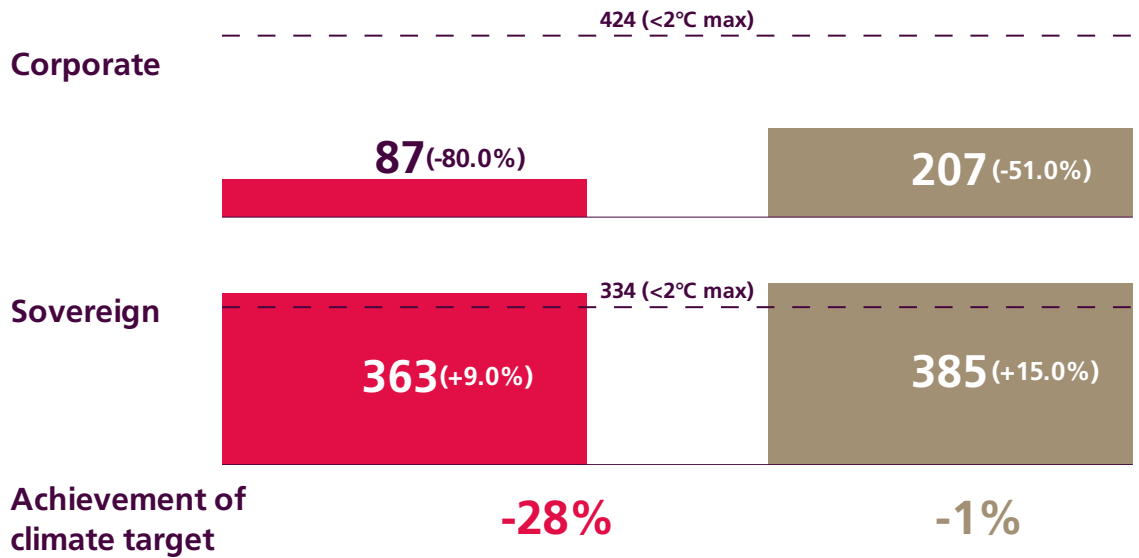


The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	Exposure to ESG Laggards	1.17%	0.66%
Benchmark	Exposure to ESG Laggards	1.26%	1.77%

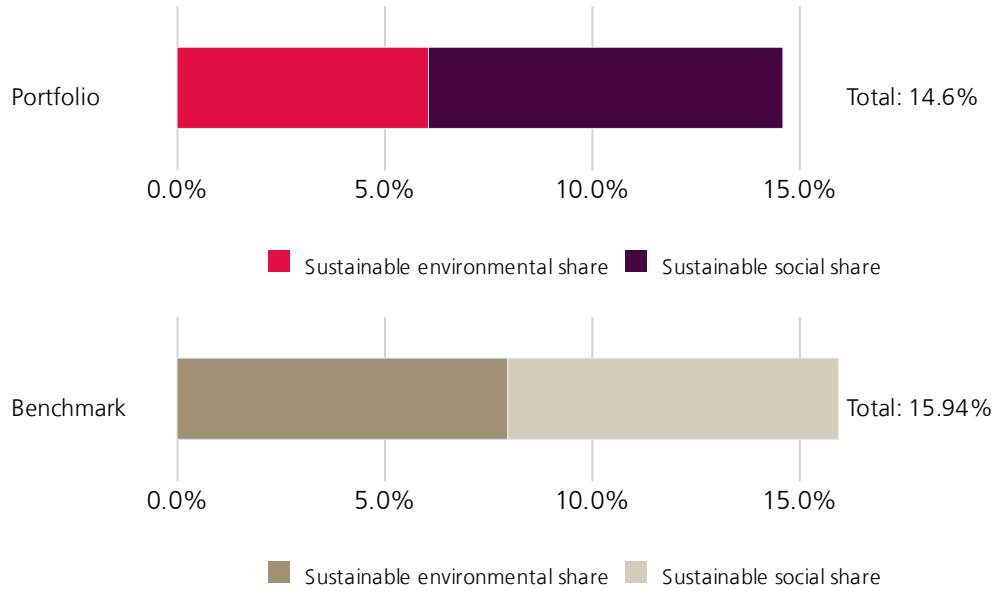
# Reduction of CO<sub>2</sub>e intensity



In line with the < 2° Paris climate target ("<2°C max"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of climate target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved. The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	Achievement of climate target	-25%	-28%
	CO <sub>2</sub> e intensity Corporate	118	87
	CO <sub>2</sub> e intensity Sovereign	396	363
	Reduction Corporate	-74%	-80%
	Reduction Sovereign	9%	9%
Benchmark	Achievement of climate target	4%	-1%
	CO <sub>2</sub> e intensity Corporate	285	207
	CO <sub>2</sub> e intensity Sovereign	429	385
	Reduction Corporate	-39%	-51%
	Reduction Sovereign	18%	15%

# Sustainable Investments

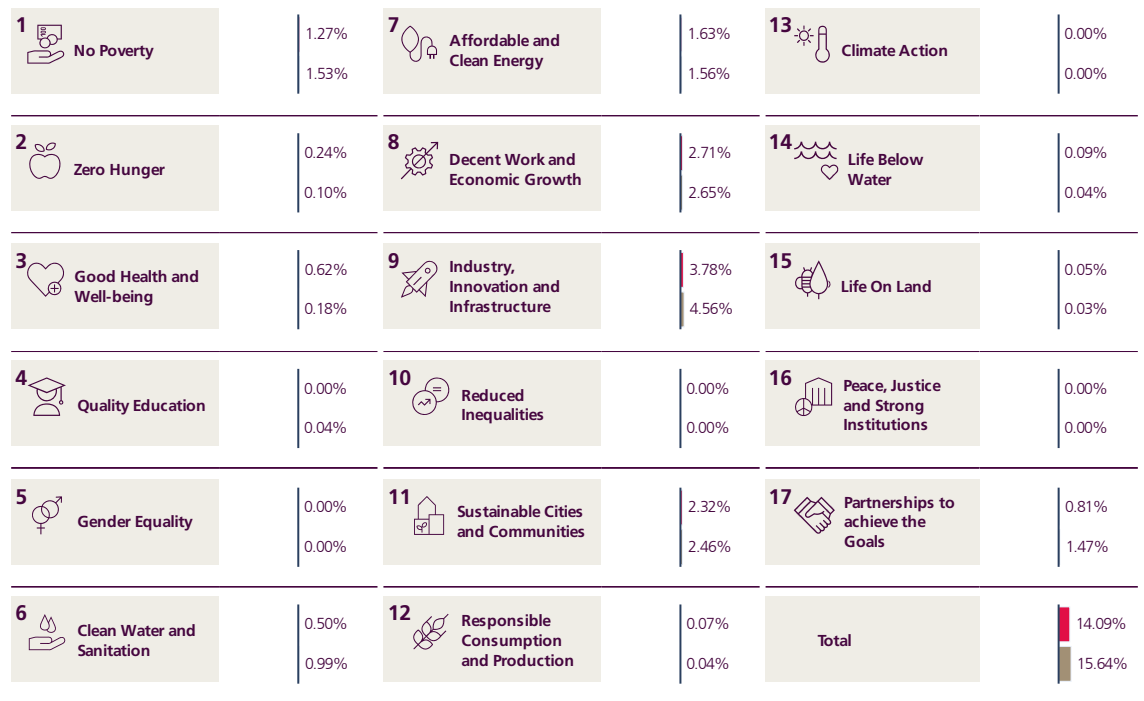


The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental and social goals resulting from the UN Sustainable Development Goals (SDGs) as per Art. 2 (17) SFDR.

The fund did not seek to invest in environmentally sustainable activities within the meaning of the EU Taxonomy Regulation. The investment manager of the (sub)fund has developed a methodology for defining sustainable investments that fulfils the requirements of Art. 2 (17) SFDR. The methodology is described in detail in the pre-contractual information. In the below chart, the sustainable investments are split according to the UN SDGs.

The historical comparisons are made in the table below.

	Indicator	Date 2023	Date 2024
Portfolio	Socially sustainable investments	9.31%	8.52%
	Sustainable Investments with environmental target	6.44%	6.08%
	<b>Total sustainable quota</b>	<b>15.74%</b>	<b>14.6%</b>
Benchmark	Socially sustainable investments	11.68%	7.94%
	Sustainable Investments with environmental target	2.46%	7.99%
	<b>Total sustainable quota</b>	<b>14.14%</b>	<b>15.94%</b>



■ Portfolio ■ Benchmark

With the different treatment of green, social and sustainable bonds, SDG exposure may differ from the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17 SDGs and did not have DNSH and/or Minimum Safeguards violations.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

**How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

**Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.





## How did this financial product consider principal adverse impacts on sustainability factors?

### Principal Adverse Impacts - Corporate Assets

#### Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	370.47	33.77%	668.32	553.99	700.89	
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	127.97	33.77%	193.78	122.53	124.76	
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	5361.57	33.77%	6718.28	3922.91	3594.36	
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	83.51	33.77%	88.14	67.98	50.79	
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	121.96	33.84%	162.04	271.01	286.14	
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	2.74%	34.29%	3.97%	3.53%	2.55%	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	69.22%	5.43%	56.38%	63.11%	60.12%	
	5b. Non-renewable energy consumption	65.82%	9.47%	94.71%	62.47%	86.78%	Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5c. Non-renewable energy production	2.38%	33.05%	0.99%	2.13%	1.07%	
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.16	21.71%	0.15	0.31	0.19	

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	31.8%	0%	0%	0%	
8. Emissions to water	8. CR Raw - COD emissions	0.44	0.04%	0.42	0	0	
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0.02	2.21%	0	0.01	0	

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	31.8%	0%	6.38%	0%	
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	4.88%	28.65%	2.19%	3.95%	2.36%	
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.22%	3.53%	0.19%	0.03%	0.03%	
13. Board gender diversity	13. Ratio of female to male board members	66.36%	28.81%	70.61%	64.36%	67.27%	
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	33.93%	0%	0%	0%	

## Principal Adverse Impacts - Sovereign and Supranational Assets

### Primary Indicators

Environmental							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensität	15. GHG Intensity	417.71	50.03%	465.24	423.63	473.15	

Social							
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Länder, in die investiert wird, die gegen soziale Bestimmungen verstoßen	16a. Countries subject to social violations (#)	16.5	0.63%	15.25	0	0	
	16b. Countries subject to social violations (%)	23.14%	0.63%	21.24%	0%	0%	

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint per Mio EUR
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law

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## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.02.2023 - 31.01.2024

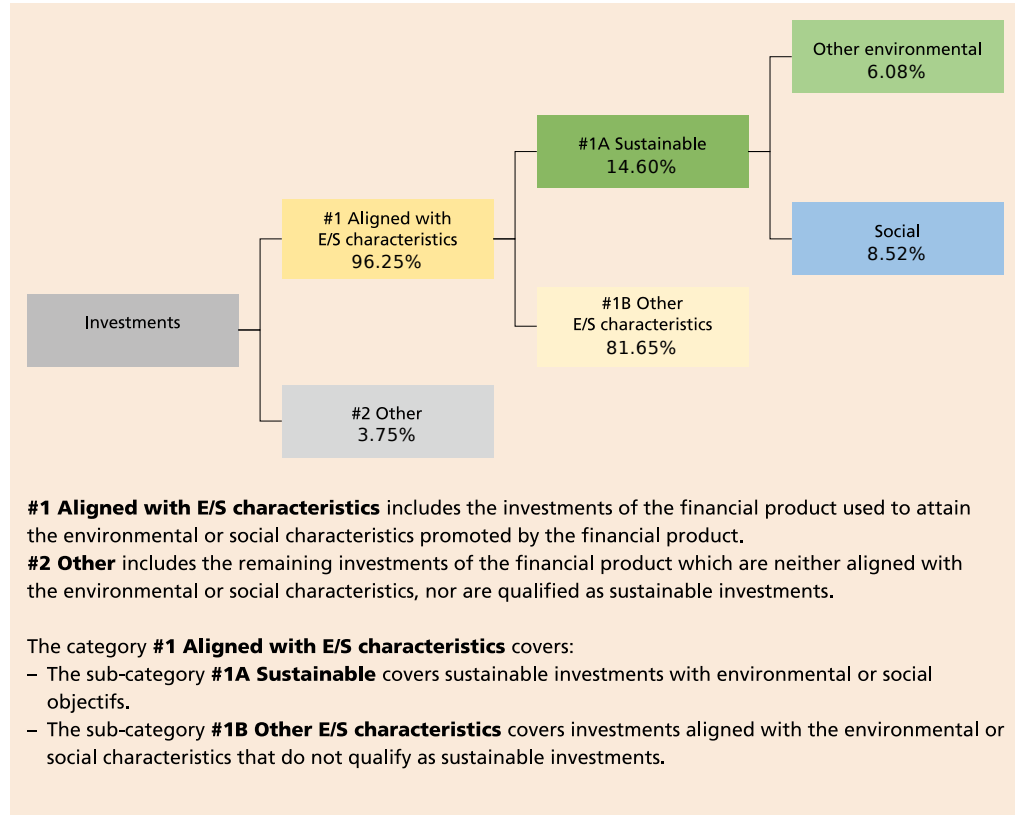
Largest investments	Sector	% Assets	Country
Government of Canada 4.0% 01-JUN-2041	Financial and Insurance Activities	1.88%	
Government of Canada 5.75% 01-JUN-2033	Financial and Insurance Activities	1.84%	
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities NT USD Klasse		1.64%	
Government of Canada 3.5% 01-DEC-2045	Financial and Insurance Activities	1.55%	
Swisscanto (LU) Bond Fund Sustainable Global High Yield NT USD Klasse		1.49%	
Swisscanto (LU) Bond Fund Responsible COCO NT USD Klasse		1.44%	
Canada Housing Trust No. 1 3.1% 15-JUN-2028 144A	Financial and Insurance Activities	1.26%	
Government of Canada 3.5% 01-MAR-2028	Financial and Insurance Activities	1.26%	
Barclays PLC 2.166% 23-JUN-2027 REGS	Financial and Insurance Activities	1.17%	United Kingdom
Morgan Stanley 1.779% 04-AUG-2027	Financial and Insurance Activities	1.17%	USA
USD Cash		1.15%	
Bank of Nova Scotia/The 1.4% 01-NOV-2027	Financial and Insurance Activities	1.13%	Canada
Royal Bank of Canada 2.352% 02-JUL-2024	Financial and Insurance Activities	1.08%	Canada
Bank of America Corp 3.515% 24-MAR-2026	Financial and Insurance Activities	1.07%	USA
Government of Canada 2.75% 01-DEC-2048	Financial and Insurance Activities	1.07%	



## What was the proportion of sustainability-related investments?

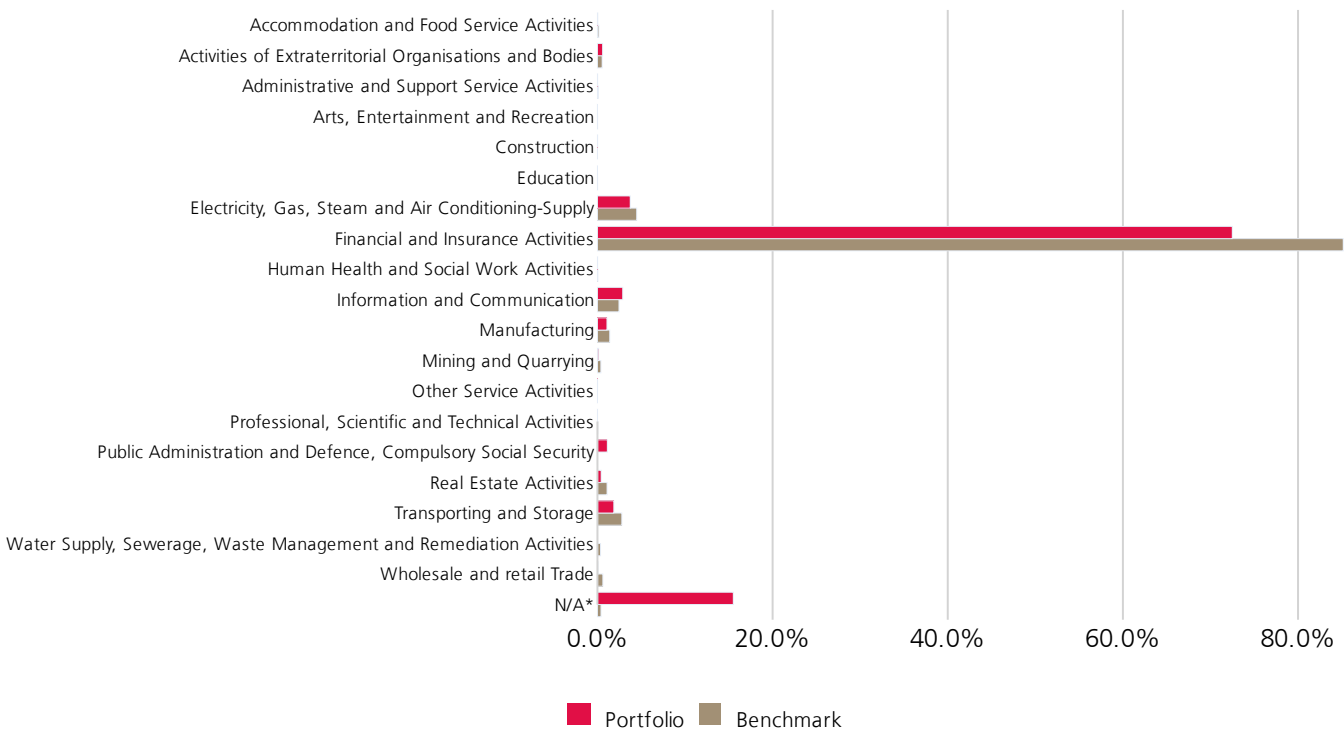
The proportion of sustainability-related investments and information on asset allocation are answered in the question below.

### What was the asset allocation?



### In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



\*this classification includes all holdings for which a NACE classification cannot be found or estimated; cash is herein included.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Even though the sustainable investments made do not qualify as environmental activities according to EU-Taxonomy, the below disclosure is made to show the alignment of sustainable investments with EU-Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

Yes

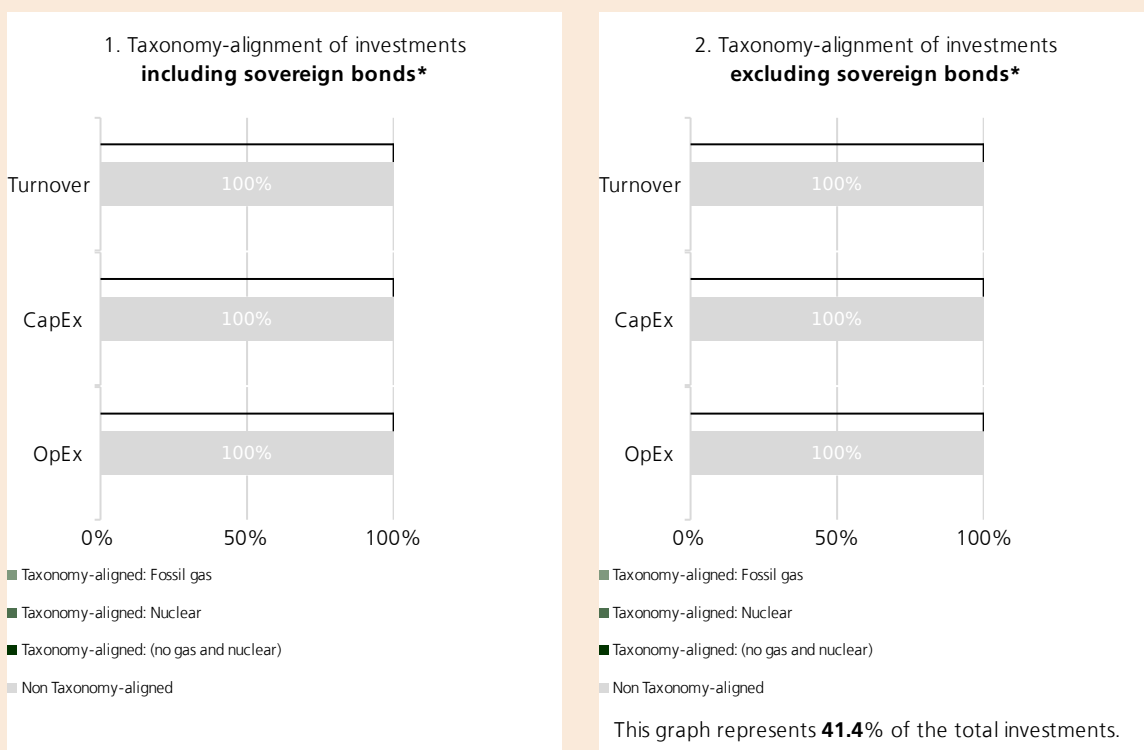
In fossil gas

In nuclear energy

No

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below shown in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\*For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

## What was the share of investments made in transitional and enabling activities?


Information on transition activities and enabling activities is summarised in the table. If no information is available, then the table will also show no information.

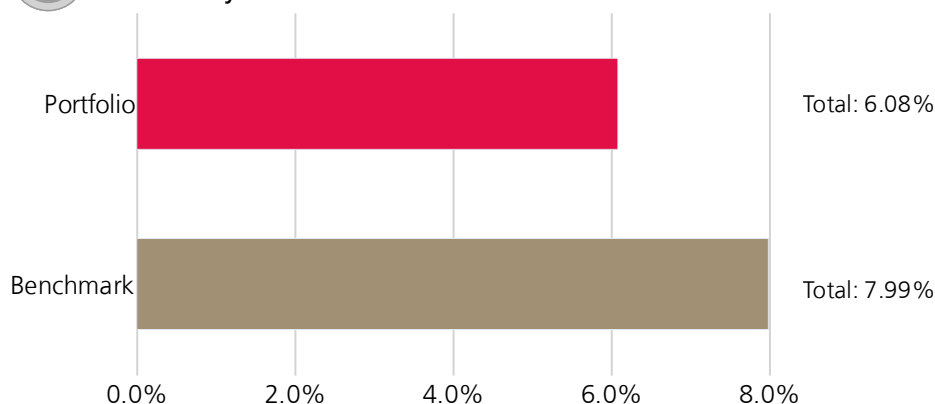
Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Orsted	Electricity, Gas, Steam and Air Conditioning Supply	56.27%	18.25%	31.86%	0.00%	0.00%
EDP-Energias de Portugal SA	Electricity, Gas, Steam and Air Conditioning Supply	77.52%	12.25%	0.00%	32.43%	0.00%
SPIE SA	Professional, Scientific and Technical Activities	83.99%	11.50%	13.95%	0.00%	0.01%
Electricite de France SA	Electricity, Gas, Steam and Air Conditioning Supply	71.56%	9.50%	0.00%	7.23%	0.00%
Iberdrola Finanzas SA	Electricity, Gas, Steam and Air Conditioning Supply	61.60%	9.13%	0.00%	15.60%	0.00%
Iberdrola International BV	Electricity, Gas, Steam and Air Conditioning Supply	61.60%	9.13%	0.00%	15.60%	0.00%
Veolia Environnement SA	Water Supply, Sewerage, Waste Management and Remediation Activities	68.52%	8.28%	30.01%	0.00%	0.01%
Pirelli & C. S.p.A.	Manufacturing	15.75%	6.25%	0.00%	0.00%	0.00%
Enel SpA	Electricity, Gas, Steam and Air Conditioning Supply	33.21%	5.35%	0.00%	8.48%	0.00%
Schneider Electric SE	Manufacturing	18.50%	5.00%	0.00%	0.00%	0.02%

## How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As no data was available in the previous reporting year, there is no need for a comparison with the previous year.

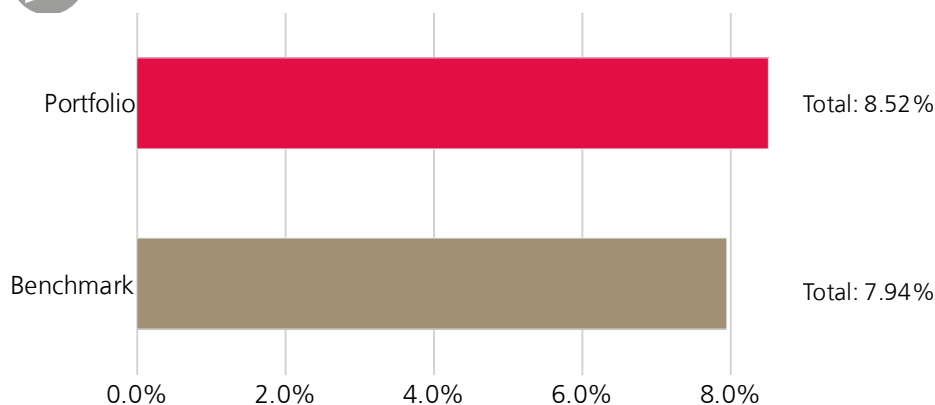
are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**




The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What was the share of socially sustainable investments?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the social goals resulting from the SDGs as per Art. 2 (17) SFDR.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.





## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs). More information is available at: [Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)  
<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

[Swisscanto | Proxy Voting Dashboard \(issgovernance.com\)](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



## How did this financial product perform compared to the reference benchmark?

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### How does the reference benchmark differ from a broad market index?

Not applicable.

### How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

### How did this financial product perform compared with the reference benchmark?

Not applicable.

### How did this financial product perform compared with the broad market index?

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