



WELLINGTON
MANAGEMENT®

Wellington Management Funds (Luxembourg)

An open-ended unincorporated mutual investment fund
(*fonds commun de placement*).

R.C.S. Luxembourg K170.

Management Company: Wellington Luxembourg S.à r.l.

R.C.S. Luxembourg: B 37.861

Audited annual report

For the financial year ended December 31, 2023

No subscriptions can be received on the basis of financial reports alone. Subscriptions are only valid if made on the basis of the current Prospectus and relevant Key Investor Document, supplemented by the latest available annual and semi-annual report if published thereafter.

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Structure of Wellington Management Funds (Luxembourg) (the “Umbrella Fund”)

The Umbrella Fund is an open-ended investment fund organised initially under Part I of the Luxembourg Law of March 30, 1988 as an unincorporated mutual investment fund (fonds commun de placement) and is authorised under Part I of the Luxembourg Law of December 17, 2010, as amended (the “2010 Law”).

The Umbrella Fund is managed by Wellington Luxembourg S.à r.l. (the “Management Company”), an entity which was incorporated under the laws of Luxembourg on August 30, 1991 under the form of a société en commandite par actions (S.C.A.), which was then converted to a société anonyme (S.A.) on October 31, 2006 and subsequently converted into a société à responsabilité limitée (S.à r.l.) on December 5, 2014. Wellington Luxembourg S.à r.l. acts as the Management Company of the Umbrella Fund, pursuant to Management Regulations approved by the Management Company (the “Management Regulations”).

The Umbrella Fund qualifies as an Undertaking for Collective Investment in Transferable Securities (“UCITS”) under Article 1(2) of the UCITS Directive (the “Directive”), and may therefore be offered for sale in European Union (“EU”) Member States (subject to registration in countries other than Luxembourg). In addition, applications to register the Umbrella Fund may be made in other countries.

As at December 31, 2023, the Umbrella Fund consisted of the following funded funds (the “Funds”):

- Wellington Asia Technology Fund (SFDR Article 8)
- Wellington Asian Opportunities Fund (SFDR Article 8)
- Wellington Climate Strategy Fund (SFDR Article 9)
- Wellington Downside Alpha Opportunities Fund (SFDR Article 6)
- Wellington Emerging Markets Research Equity Fund (SFDR Article 6)
- Wellington Global Innovation Fund (SFDR Article 8)
- Wellington Global Opportunities Equity Fund (SFDR Article 8)
- Wellington Global Quality Growth Fund (SFDR Article 8)
- Wellington Global Research Equity Fund (SFDR Article 8)
- Wellington Global Select Capital Appreciation Equity Fund (SFDR Article 8)
- Wellington US Research Equity Fund (SFDR Article 8)
- Wellington Global Total Return Fund (UCITS) (SFDR Article 8)
- Wellington Opportunistic Emerging Market Debt II Fund (SFDR Article 8)

The Fund subject to the disclosure requirements of Article 8 and 9 of the SFDR Regulation is presented in the Appendix 4 - Sustainable Finance Disclosure Regulation (SFDR) (Unaudited) to these financial statements.

The Management Regulations

The Management Regulations for the Umbrella Fund were stipulated by the Management Company on April 15, 1994. The Management Regulations were published in the Mémorial of May 17, 1994 and were deposited with the Register of the Tribunal d'Arrondissement of Luxembourg on April 19, 1994. These Management Regulations have been amended several times, most recently in November 2023.

For all Unitholders

The Management Regulations, the Prospectus, the Key Investor Documents (“KID”), the unaudited semi-annual reports, audited annual reports along with information concerning issue and repurchase prices, the statement of changes in the composition of the investment portfolio and the financial situation of the Umbrella Fund can be requested directly from Wellington Luxembourg S.à r.l. at the registered office of the Management Company of the Umbrella Fund.

Financial information concerning the Umbrella Fund shall be available at the registered office of the Management Company and from State Street Bank International GmbH, Luxembourg Branch every bank working day in Luxembourg.

Notices to Unitholders

All notices to Unitholders shall be sent, in accordance with the instructions held on the account, to the Unitholders at the address inscribed in the register of Unitholders. In addition, the Management Company may decide to inform the Unitholders by other means.

For Swiss investors

BNP PARIBAS, Paris, Zurich branch, Selnaustrasse 16, CH-8002, Zürich, Switzerland, is the Swiss Representative and Paying Agent of the Umbrella Fund. The Management Regulations, the Prospectus, the KIDs, the unaudited semi-annual reports, the audited annual reports and the statement of changes in the composition of the investment portfolio can be obtained free of charge from BNP PARIBAS.

The Management Company or the Umbrella Fund and its agent may pay retrocessions as remuneration for distribution activity in respect of Funds units in or from Switzerland. At the request of the investor, the Investment Manager must disclose the amounts of such rebates free of charge. In respect of the units distributed in or from Switzerland, the place of performance and jurisdiction is the registered office of the Representative in Switzerland. Retrocessions are included in Total Expense Ratio ("TER"). TER have been calculated in accordance with the requirements of Asset Management Association Switzerland ("AMAS") guidelines.

Specific information for investors in the Federal Republic of Germany

Facilities according to Art. 92(1) a) of the Directive 2009/65/EC (as amended by the Directive (EU) 2019/1160) are available from:

State Street Bank International GmbH, Luxembourg Branch
49, Avenue J.F. Kennedy
L - 1855 Luxembourg
Grand Duchy of Luxembourg
Email: WellingtonGlobalTA@statestreet.com

State Street Bank International GmbH, Luxembourg Branch is responsible for processing subscription, repurchase and redemption orders and making payments to unit-holders.

The following facilities according to Art. 92(1) b) to e) of the Directive 2009/65/EC (as amended by the Directive (EU) 2019/1160) are available from www.eifs.lu/wellingtonmanagementfunds:

- information on how orders (subscription, repurchase and redemption) can be made and how repurchase and redemption proceeds are paid;
- information and access to procedures and arrangements related to investors' rights and complaints handling;
- information in relation to the tasks performed by the facilities in a durable medium;
- the latest sales Prospectus, the articles of association, the annual and semi-annual reports, as well as the Key Investor Document.

The issue, redemption as well as all conversion prices are published on fundinfo.com.

Any notices to the Unitholders will be sent to the Unitholders in Germany via letter or e-mail as requested by the Unitholder in their account opening agreement. According to § 298 (2) of the Investment Code (KAGB), the notices to the Unitholders will additionally be published in Germany in the Federal Gazette (www.bundesanzeiger.de) in the following cases:

- suspension of the redemptions of the units,
- termination of the management of the Fund or its liquidation,
- any amendments to the Articles of Association which are inconstant with the previous investment principles, which affect material investor rights or which relate to remuneration and reimbursement of expenses that may be paid or made out of the asset pool,
- merger of the Umbrella Fund with one or more other Funds and,
- the change of the Umbrella Fund into a Feeder Fund or the modification of a Master Fund.

For United Kingdom investors

The attention of Unitholders subject to UK income tax is drawn to the anti-avoidance provisions of Section 714 of the Income Taxes Act 2007. These provisions deal with the transfer of assets outside the UK which may render certain resident persons liable to income tax in respect of undistributed income profits of the Umbrella Fund on an annual basis. However as the Umbrella Fund is transparent for income tax purposes and those same UK resident individuals would be taxable in any case these provisions should not be in point. The legislation is not directed towards the taxation of capital gains.

Registered and business address of the Umbrella Fund

Wellington Management Funds (Luxembourg)
33, Avenue de la Liberté
L-1931 Luxembourg

Management Company registered and business address

Wellington Luxembourg S.à r.l.
33, Avenue de la Liberté
L-1931 Luxembourg

Members of the Board of Managers of the Management Company

Alan J. Brody (resigned on June 30, 2023)
Independent Manager
New York, NY, USA

Carine Feipel
Independent Manager
Luxembourg

Thomas Murray
Managing Director
Wellington Management International Ltd
London, United Kingdom

Lucinda M. Marrs
Senior Managing Director
Wellington Management Company LLP
Boston, MA, USA

Henry C. Kelly (resigned on December 31, 2023)
Independent Manager
Luxembourg

Alain Vincent Mandy (resigned on December 22, 2023)
Managing Director
Wellington Management International Ltd
London, United Kingdom

Louise Kooy-Henckel (resigned on June 30, 2023)
Managing Director
Wellington Management International Ltd
London, United Kingdom

Thomas Nummer (appointed on January 1, 2024)
Independent Manager
Luxembourg

Nicole Fortmann (appointed on April 1, 2024)
Managing Director
Wellington Management International Ltd
London, United Kingdom

Conducting Officers of the Management Company

Helen Dewar (resigned on June 9, 2023)
Conducting Officer
Wellington Luxembourg S.à r.l.
Luxembourg

Conducting Officers of the Management Company (continued)

Paul S. Mullins (resigned on November 6, 2023)
Conducting Officer
Wellington Luxembourg S.à r.l.
Luxembourg

James Thompson
Conducting Officer
Wellington Management International Ltd
London, United Kingdom

Francois Ralet
Conducting Officer
Wellington Luxembourg S.à r.l.
Luxembourg

Thomas Murray
Conducting Officer
Wellington Management International Ltd
London, United Kingdom

Jennifer Nye (appointed on August 14, 2023)
Conducting Officer
Wellington Luxembourg S.à r.l.
Luxembourg

Rami Lahoud (appointed on November 6, 2023)
Conducting Officer
Wellington Luxembourg S.à r.l.
Luxembourg

Depository, Administrator, Registrar and Transfer Agent and Paying Agent

State Street Bank International GmbH, Luxembourg Branch
49, Avenue J.F. Kennedy
L-1855 Luxembourg

Auditor of the Umbrella Fund and the Management Company

PricewaterhouseCoopers, Société coopérative
2, Rue Gerhard Mercator
B.P. 1443
L-1014 Luxembourg

Investment Managers

In respect of all Funds except Wellington Asia Technology Fund and Wellington Asian Opportunities Fund:
Wellington Management Company LLP
with business address at
280, Congress Street
Boston, MA 02210
USA

Investment Managers (continued)

In respect of the Wellington Asian Opportunities Fund and Wellington Asia Technology Fund:
Wellington Management Singapore Pte. Ltd.
with business address at
Tower 1 Marina Bay Financial Center
8 Marina Boulevard #03-01
Singapore 018981

Distributor

Wellington Global Administrator, Ltd
Clarendon House
2 Church Street
P.O. Box HM, 666
Hamilton HMCX
Bermuda

Legal Advisor

Arendt & Medernach S.A.
41A, Avenue J.F. Kennedy
L-2082 Luxembourg

United Kingdom Facilities Agent

Wellington Management International Ltd
Cardinal Place
80 Victoria Street
London SW1E 5JL
United Kingdom

Swiss Representative and Paying Agent

BNP PARIBAS, Paris, Zurich branch,
Selnaustrasse 16
CH-8002 Zürich
Switzerland

Currency Hedging Manager

State Street Bank International GmbH
Solmsstrasse 83
D-60486 Frankfurt am Main
Germany

December 31, 2023

The Management Company hereby presents the audited annual report of the Umbrella Fund covering the period from January 01, 2023 to December 31, 2023.

State Street Bank International GmbH, Luxembourg Branch serves as a Depositary, Administrator, Registrar and Transfer Agent and Paying Agent of the Umbrella Fund.

Corporate governance and ALFI (the Association of the Luxembourg Fund Industry)

Code of conduct

The preparation of the financial statements of the Umbrella Fund is carried out by State Street Bank International GmbH, Luxembourg Branch, as Administrator under the supervision of the Board of Managers of the Management Company (the "Managers"). In accordance with the Luxembourg laws and regulations, the Management Company has put procedures in place to ensure that appropriate internal controls relevant to accounting records, including the preparation and fair presentation of the financial statements, are in place at the Management Company and its services providers, and otherwise to exercise oversight with respect to accounting estimates or judgments made in connection with the preparation of the financial statements. The Managers are satisfied that they have fully complied with these requirements.

The Managers are responsible for ensuring that a high level of corporate governance is met and consider that the Umbrella Fund has complied with the best practices in the Luxembourg funds industry.

In particular, the Managers have adopted the ALFI Code of Conduct (the "Code") which sets out principles of good governance.

The Managers meet at least five times a year and ensure that the Management Company maintains high standards of integrity and control in the Umbrella Fund's operations and that it possesses adequate governance and means of control as Luxembourg laws and regulation demand.

The Managers consider that the Umbrella Fund has complied with the principles of the Code in all material aspects throughout the financial year ended December 31, 2023. The Managers undertake an annual review of ongoing compliance with the principles of the Code.

The invasion of Ukraine by Russia

The invasion of Ukraine by Russia which began on February 24, 2022 has increased valuation, liquidity and market risk for securities issued by Belarus, Russia and Ukraine, and to a lesser extent, most global markets. As of the date of this report the resolution of this event, and the full potential impact on the Funds, continues to be uncertain. Management continues to monitor developments that may impact financial markets including sanctions, currency repatriation restrictions, debt forgiveness or defaults, and any other actions by governments and developments of the crisis. Management will further assess the impact on the Funds' portfolio operations and valuation and will take any potential actions needed, as facts and circumstances are subject to change and may be specific to investment strategies and jurisdictions. Please refer to the country concentration table presented for each of the Funds in these financial statements to assess the exposure of the net assets to securities issued by companies in Belarus, Russia or Ukraine as of December 31, 2023.



Audit report

To the Unitholders of
Wellington Management Funds (Luxembourg)

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Wellington Management Funds (Luxembourg) (the “Fund”) and of each of its sub-funds as at 31 December 2023, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund’s financial statements comprise:

- the combined statement of net assets as at 31 December 2023;
- the combined statement of operations and changes in net assets for the year then ended;
- the statement of investments as at 31 December 2023; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Managers of the Management Company is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Managers of the Management Company for the financial statements

The Board of Managers of the Management Company is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Managers of the Management Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Managers of the Management Company is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Managers of the Management Company either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Managers of the Management Company;



- conclude on the appropriateness of the Board of Managers of the Management Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 25 April 2024

Steven Libby

Wellington Management Funds (Luxembourg)

Combined statement of net assets as at December 31, 2023

	Note	Combined USD	Wellington Asia Technology Fund USD	Wellington Asian Opportunities Fund USD
Assets				
Investment in securities at cost		9,130,399,333	264,632,564	243,178,367
Unrealised appreciation/(depreciation)		1,752,840,723	36,502,884	15,159,384
Investment in securities at market value	2b	10,883,240,056	301,135,448	258,337,751
Investment in reverse repurchase agreements at market value	2h	29,448,000	-	-
Unrealised appreciation on forward foreign exchange contracts	2g (i)	6,867,161	95,167	-
Unrealised appreciation on future contracts	2g (ii)	11,270,649	-	-
Investment in options purchased at market value	2g (iii)	70,758	-	-
Investment in swaptions purchased at market value	2g (iv)	2,058	-	-
Investment in swaps at market value	2g (v)	2,319,680	-	-
Cash at bank		276,068,555	2,223,548	994,607
Receivable on investments sold		31,809,887	1,434,904	-
Receivable for subscriptions		6,772,357	30,994	75,444
Margin cash held with brokers	2g (ii)	2,622,074	-	-
Cash collateral deposited with brokers	2j	60,000	-	-
Cash collateral received from brokers	2j	10,000	-	-
Interest receivable	2f	11,469,881	-	-
Dividend income receivable	2f	6,669,567	166,081	523,555
Total assets		11,268,700,683	305,086,142	259,931,357
Liabilities				
Unrealised depreciation on forward foreign exchange contracts	2g (i)	(2,534,735)	(874)	-
Unrealised depreciation on future contracts	2g (ii)	(1,316,550)	-	-
Investment in options written at market value	2g (iii)	(12,463)	-	-
Investment in swaptions written at market value	2g (iv)	(878)	-	-
Investment in swaps at market value	2g (v)	(1,693,154)	-	-
Payable for investments purchased		(10,709,140)	(892,370)	-
Payable for redemptions		(22,965,281)	(1,241,804)	(143,150)
Margin cash due to brokers	2g (ii)	(1,349,216)	-	-
Cash collateral due to brokers	2j	(10,000)	-	-
Dividend income payable		(1,046,800)	-	-
Distributions payable	5	(12,679,563)	-	-
Investment management fees payable	3a	(6,172,464)	(226,839)	(143,552)
Distribution fees payable	3b	(4,015,656)	(489,390)	(83,219)
Administrative fee payable	3c	(4,709,574)	(243,317)	(129,256)
Capital gains tax payable	2k	(11,698,928)	(127,128)	(2,539,315)
Total liabilities		(80,914,402)	(3,221,722)	(3,038,492)
Total net assets		11,187,786,281	301,864,420	256,892,865

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Combined statement of net assets (continued) as at December 31, 2023

	Note	Wellington Climate Strategy Fund USD	Wellington Downside Alpha Opportunities Fund USD	Wellington Emerging Markets Research Equity Fund USD
Assets				
Investment in securities at cost		201,787,212	131,023,276	778,269,156
Unrealised appreciation/(depreciation)		19,320,197	20,138,673	(32,197,977)
Investment in securities at market value	2b	221,107,409	151,161,949	746,071,179
Investment in reverse repurchase agreements at market value	2h	-	-	-
Unrealised appreciation on forward foreign exchange contracts	2g (i)	-	-	-
Unrealised appreciation on future contracts	2g (ii)	-	143,529	-
Investment in options purchased at market value	2g (iii)	-	-	-
Investment in swaptions purchased at market value	2g (iv)	-	-	-
Investment in swaps at market value	2g (v)	-	-	-
Cash at bank		5,771,130	4,525,013	16,037,964
Receivable on investments sold		4,287,841	69,839	1,998,608
Receivable for subscriptions		23,643	-	37,639
Margin cash held with brokers	2g (ii)	-	28,632	-
Cash collateral deposited with brokers	2j	-	-	-
Cash collateral received from brokers	2j	-	-	-
Interest receivable	2f	-	104	-
Dividend income receivable	2f	163,033	162,983	1,597,928
Total assets		231,353,056	156,092,049	765,743,318
Liabilities				
Unrealised depreciation on forward foreign exchange contracts	2g (i)	-	-	-
Unrealised depreciation on future contracts	2g (ii)	-	-	-
Investment in options written at market value	2g (iii)	-	-	-
Investment in swaptions written at market value	2g (iv)	-	-	-
Investment in swaps at market value	2g (v)	-	-	-
Payable for investments purchased		(343,973)	(194,783)	(1,891,808)
Payable for redemptions		(2,534,862)	-	(5,856,648)
Margin cash due to brokers	2g (ii)	-	-	-
Cash collateral due to brokers	2j	-	-	-
Dividend income payable		-	(18,097)	-
Distributions payable	5	(4,712)	-	-
Investment management fees payable	3a	(120,623)	(47,107)	(395,193)
Distribution fees payable	3b	(42,970)	(52)	(86,921)
Administrative fee payable	3c	(104,121)	(60,318)	(411,485)
Capital gains tax payable	2k	-	(48,829)	(4,088,840)
Total liabilities		(3,151,261)	(369,186)	(12,730,895)
Total net assets		228,201,795	155,722,863	753,012,423

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Combined statement of net assets (continued) as at December 31, 2023

	Note	Wellington Global Innovation Fund USD	Wellington Global Opportunities Equity Fund USD	Wellington Global Quality Growth Fund USD
Assets				
Investment in securities at cost		419,025,704	23,772,024	4,565,853,132
Unrealised appreciation/(depreciation)		28,869,321	4,565,410	1,221,699,335
Investment in securities at market value	2b	447,895,025	28,337,434	5,787,552,467
Investment in reverse repurchase agreements at market value	2h	-	-	-
Unrealised appreciation on forward foreign exchange contracts	2g (i)	38,252	-	1,594,427
Unrealised appreciation on future contracts	2g (ii)	843,442	-	-
Investment in options purchased at market value	2g (iii)	-	-	-
Investment in swaptions purchased at market value	2g (iv)	-	-	-
Investment in swaps at market value	2g (v)	-	-	-
Cash at bank		29,076,974	222,375	91,546,547
Receivable on investments sold		-	-	9,805,578
Receivable for subscriptions		127,858	-	6,111,874
Margin cash held with brokers	2g (ii)	379,191	-	-
Cash collateral deposited with brokers	2j	-	-	-
Cash collateral received from brokers	2j	-	-	-
Interest receivable	2f	-	-	11,826
Dividend income receivable	2f	43,612	19,427	2,995,430
Total assets		478,404,354	28,579,236	5,899,618,149
Liabilities				
Unrealised depreciation on forward foreign exchange contracts	2g (i)	(63)	-	(7,079)
Unrealised depreciation on future contracts	2g (ii)	-	-	-
Investment in options written at market value	2g (iii)	-	-	-
Investment in swaptions written at market value	2g (iv)	-	-	-
Investment in swaps at market value	2g (v)	-	-	-
Payable for investments purchased		-	-	-
Payable for redemptions		(611,069)	-	(1,956,021)
Margin cash due to brokers	2g (ii)	-	-	-
Cash collateral due to brokers	2j	-	-	-
Dividend income payable		-	-	(1,028,703)
Distributions payable	5	-	-	(82,973)
Investment management fees payable	3a	(290,458)	(17,365)	(3,612,162)
Distribution fees payable	3b	(77,358)	(3,246)	(2,441,729)
Administrative fee payable	3c	(190,648)	(11,752)	(2,315,559)
Capital gains tax payable	2k	-	(26,617)	(4,265,991)
Total liabilities		(1,169,596)	(58,980)	(15,710,217)
Total net assets		477,234,758	28,520,256	5,883,907,932

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Combined statement of net assets (continued) as at December 31, 2023

	Note	Wellington Global Research Equity Fund USD	Wellington Global Select Capital Appreciation Equity Fund USD	Wellington US Research Equity Fund USD
Assets				
Investment in securities at cost		757,028,140	75,116,057	982,621,240
Unrealised appreciation/(depreciation)		120,693,647	12,336,757	309,583,596
Investment in securities at market value	2b	877,721,787	87,452,814	1,292,204,836
Investment in reverse repurchase agreements at market value	2h	-	-	-
Unrealised appreciation on forward foreign exchange contracts	2g (i)	538,222	-	53,893
Unrealised appreciation on future contracts	2g (ii)	39,913	-	478,797
Investment in options purchased at market value	2g (iii)	-	-	-
Investment in swaptions purchased at market value	2g (iv)	-	-	-
Investment in swaps at market value	2g (v)	-	-	-
Cash at bank		19,392,398	1,656,930	31,756,785
Receivable on investments sold		12,541,317	43,185	1,628,615
Receivable for subscriptions		20,509	-	143,740
Margin cash held with brokers	2g (ii)	297,588	-	634,278
Cash collateral deposited with brokers	2j	-	-	-
Cash collateral received from brokers	2j	-	-	-
Interest receivable	2f	-	-	-
Dividend income receivable	2f	410,063	29,596	557,859
Total assets		910,961,797	89,182,525	1,327,458,803
Liabilities				
Unrealised depreciation on forward foreign exchange contracts	2g (i)	-	-	(17)
Unrealised depreciation on future contracts	2g (ii)	-	-	-
Investment in options written at market value	2g (iii)	-	-	-
Investment in swaptions written at market value	2g (iv)	-	-	-
Investment in swaps at market value	2g (v)	-	-	-
Payable for investments purchased		(6,091,761)	-	(1,045,575)
Payable for redemptions		(10,049,421)	-	(572,251)
Margin cash due to brokers	2g (ii)	-	-	-
Cash collateral due to brokers	2j	-	-	-
Dividend income payable		-	-	-
Distributions payable	5	(2,443,648)	-	(10)
Investment management fees payable	3a	(315,056)	(54,910)	(607,499)
Distribution fees payable	3b	(96,021)	-	(693,266)
Administrative fee payable	3c	(354,856)	(32,458)	(616,919)
Capital gains tax payable	2k	(39,676)	(18,347)	-
Total liabilities		(19,390,439)	(105,715)	(3,535,537)
Total net assets		891,571,358	89,076,810	1,323,923,266

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Combined statement of net assets (continued) as at December 31, 2023

	Wellington Global Total Return Fund (UCITS)	Wellington Opportunistic Emerging Market Debt II Fund
Note	USD	USD
Assets		
Investment in securities at cost	75,422,932	612,669,529
Unrealised appreciation/(depreciation)	781,017	(4,611,521)
Investment in securities at market value	2b 76,203,949	608,058,008
Investment in reverse repurchase agreements at market value	2h -	29,448,000
Unrealised appreciation on forward foreign exchange contracts	2g (i) 986,246	3,560,954
Unrealised appreciation on future contracts	2g (ii) 139,257	9,625,711
Investment in options purchased at market value	2g (iii) 70,758	-
Investment in swaptions purchased at market value	2g (iv) 2,058	-
Investment in swaps at market value	2g (v) 999,118	1,320,562
Cash at bank	328,065	72,536,219
Receivable on investments sold	-	-
Receivable for subscriptions	200,656	-
Margin cash held with brokers	2g (ii) 1,282,385	-
Cash collateral deposited with brokers	2j 60,000	-
Cash collateral received from brokers	2j 10,000	-
Interest receivable	2f 217,249	11,240,702
Dividend income receivable	2f -	-
Total assets	80,499,741	735,790,156
Liabilities		
Unrealised depreciation on forward foreign exchange contracts	2g (i) (1,222,595)	(1,304,107)
Unrealised depreciation on future contracts	2g (ii) (188,404)	(1,128,146)
Investment in options written at market value	2g (iii) (12,463)	-
Investment in swaptions written at market value	2g (iv) (878)	-
Investment in swaps at market value	2g (v) (1,543,441)	(149,713)
Payable for investments purchased	(248,870)	-
Payable for redemptions	(55)	-
Margin cash due to brokers	2g (ii) -	(1,349,216)
Cash collateral due to brokers	2j (10,000)	-
Dividend income payable	-	-
Distributions payable	5 (172,501)	(9,975,719)
Investment management fees payable	3a (10,237)	(331,463)
Distribution fees payable	3b (1,484)	-
Administrative fee payable	3c (34,245)	(204,640)
Capital gains tax payable	2k (1,132)	(543,053)
Total liabilities	(3,446,305)	(14,986,057)
Total net assets	77,053,436	720,804,099

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Combined statement of operations and changes in net assets for the financial year ended December 31, 2023

	Note	Combined USD	Wellington Asia Technology Fund USD	Wellington Asian Opportunities Fund USD
Income				
Interest income (net of withholding tax)	2f	57,216,721	102,948	244,699
Interest income on derivatives		1,048,811	-	-
Dividend income (net of withholding tax)	2f	144,925,441	3,539,971	4,659,120
Other income		43,330	-	154
Total income		203,234,303	3,642,919	4,903,973
Expenses				
Investment management fees	3a	(78,960,229)	(2,567,188)	(2,168,610)
Distribution fees	3b	(16,795,607)	(1,838,697)	(478,089)
Administrative fee	3c	(20,346,183)	(945,958)	(639,106)
Interest expense on derivatives	2f	(1,236,193)	(11,694)	-
Dividend payments on derivatives	2f	(9,719,995)	-	-
Total expenses		(127,058,207)	(5,363,537)	(3,285,805)
Net investment income/(expense)		76,176,096	(1,720,618)	1,618,168
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2d	336,699,308	152,547	(19,552,640)
Capital gains tax	2k	(10,519,801)	(180,237)	(1,689,267)
Net realised appreciation/(depreciation) for the year		326,179,507	(27,690)	(21,241,907)
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments		1,685,419,608	64,987,514	28,934,707
Finance costs				
Interest expenses		(90,673)	-	-
Distributions	5	(42,366,524)	-	-
Total finance costs		(42,457,197)	-	-
Increase/(decrease) in net assets as a result of operations		2,045,318,014	63,239,206	9,310,968
Net assets at the beginning of the year		12,512,989,510	227,639,036	337,998,927
Subscriptions		1,847,140,058	114,435,824	25,258,084
Redemptions		(5,217,661,301)	(103,449,646)	(115,675,114)
Total net assets at the end of the year		11,187,786,281	301,864,420	256,892,865

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Combined statement of operations and changes in net assets for the financial year ended December 31, 2023 (continued)

	Note	Wellington Climate Strategy Fund USD	Wellington Downside Alpha Opportunities Fund USD	Wellington Emerging Markets Research Equity Fund USD
Income				
Interest income (net of withholding tax)	2f	545,396	150,373	1,940,549
Interest income on derivatives		-	-	-
Dividend income (net of withholding tax)	2f	4,143,839	2,465,991	20,525,133
Other income		276	70	-
Total income		4,689,511	2,616,434	22,465,682
Expenses				
Investment management fees	3a	(1,989,772)	(478,860)	(5,950,636)
Distribution fees	3b	(166,747)	(200)	(367,344)
Administrative fee	3c	(549,934)	(200,224)	(1,927,763)
Interest expense on derivatives	2f	-	-	-
Dividend payments on derivatives	2f	-	(133,364)	-
Total expenses		(2,706,453)	(812,648)	(8,245,743)
Net investment income/(expense)		1,983,058	1,803,786	14,219,939
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2d	(68,477)	2,747,945	(88,673,286)
Capital gains tax	2k	-	(58,383)	(3,759,751)
Net realised appreciation/(depreciation) for the year		(68,477)	2,689,562	(92,433,037)
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments		24,182,977	15,012,684	122,066,712
Finance costs				
Interest expenses		-	(2)	(3,454)
Distributions	5	(282,784)	-	-
Total finance costs		(282,784)	(2)	(3,454)
Increase/(decrease) in net assets as a result of operations		25,814,774	19,506,030	43,850,160
Net assets at the beginning of the year		372,941,016	91,071,292	1,123,615,286
Subscriptions		80,277,676	49,421,359	74,669,488
Redemptions		(250,831,671)	(4,275,818)	(489,122,511)
Total net assets at the end of the year		228,201,795	155,722,863	753,012,423

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Combined statement of operations and changes in net assets for the financial year ended December 31, 2023 (continued)

	Note	Wellington Global Innovation Fund USD	Wellington Global Opportunities Equity Fund USD	Wellington Global Quality Growth Fund USD
Income				
Interest income (net of withholding tax)	2f	644,836	99,154	3,171,806
Interest income on derivatives		-	-	-
Dividend income (net of withholding tax)	2f	2,007,234	1,164,865	81,264,925
Other income		-	2,176	25,108
Total income		2,652,070	1,266,195	84,461,839
Expenses				
Investment management fees	3a	(3,200,563)	(639,684)	(45,276,378)
Distribution fees	3b	(321,881)	(13,072)	(10,432,792)
Administrative fee	3c	(762,273)	(129,073)	(9,932,449)
Interest expense on derivatives	2f	-	-	-
Dividend payments on derivatives	2f	-	(5,886)	(9,580,745)
Total expenses		(4,284,717)	(787,715)	(75,222,364)
Net investment income/(expense)		(1,632,647)	478,480	9,239,475
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2d	(44,909,434)	7,557,944	331,681,782
Capital gains tax	2k	-	(43,336)	(4,454,121)
Net realised appreciation/(depreciation) for the year		(44,909,434)	7,514,608	327,227,661
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments		169,646,092	5,197,216	860,110,184
Finance costs				
Interest expenses		(3)	-	-
Distributions	5	-	-	(82,973)
Total finance costs		(3)	-	(82,973)
Increase/(decrease) in net assets as a result of operations		123,104,008	13,190,304	1,196,494,347
Net assets at the beginning of the year		386,816,650	198,924,870	6,425,597,779
Subscriptions		69,789,968	9,412,641	854,792,793
Redemptions		(102,475,868)	(193,007,559)	(2,592,976,987)
Total net assets at the end of the year		477,234,758	28,520,256	5,883,907,932

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Combined statement of operations and changes in net assets for the financial year ended December 31, 2023 (continued)

	Note	Wellington Global Research Equity Fund USD	Wellington Global Select Capital Appreciation Equity Fund USD	Wellington US Research Equity Fund USD
Income				
Interest income (net of withholding tax)	2f	883,620	73,858	1,131,350
Interest income on derivatives		-	-	-
Dividend income (net of withholding tax)	2f	12,388,705	1,094,090	11,671,568
Other income		8,818	79	-
Total income		13,281,143	1,168,027	12,802,918
Expenses				
Investment management fees	3a	(3,494,486)	(592,977)	(8,640,641)
Distribution fees	3b	(332,341)	-	(2,831,520)
Administrative fee	3c	(1,369,935)	(123,184)	(2,763,341)
Interest expense on derivatives	2f	-	-	-
Dividend payments on derivatives	2f	-	-	-
Total expenses		(5,196,762)	(716,161)	(14,235,502)
Net investment income/(expense)		8,084,381	451,866	(1,432,584)
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2d	39,381,526	(4,586,297)	195,330,288
Capital gains tax	2k	(42,252)	(29,117)	-
Net realised appreciation/(depreciation) for the year		39,339,274	(4,615,414)	195,330,288
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments		132,949,391	20,259,484	129,390,850
Finance costs				
Interest expenses		-	-	(3,086)
Distributions	5	(2,443,648)	-	(10)
Total finance costs		(2,443,648)	-	(3,096)
Increase/(decrease) in net assets as a result of operations		177,929,398	16,095,936	323,285,458
Net assets at the beginning of the year		816,433,367	69,052,681	1,666,390,468
Subscriptions		271,306,718	6,185,329	188,388,487
Redemptions		(374,098,125)	(2,257,136)	(854,141,147)
Total net assets at the end of the year		891,571,358	89,076,810	1,323,923,266

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Combined statement of operations and changes in net assets for the financial year ended December 31, 2023 (continued)

	Note	Wellington Global Total Return Fund (UCITS) USD	Wellington Opportunistic Emerging Market Debt II Fund USD
Income			
Interest income (net of withholding tax)	2f	4,311,814	43,916,318
Interest income on derivatives		987,292	61,519
Dividend income (net of withholding tax)	2f	-	-
Other income		309	6,340
Total income		5,299,415	43,984,177
Expenses			
Investment management fees	3a	(128,942)	(3,831,492)
Distribution fees	3b	(12,924)	-
Administrative fee	3c	(166,980)	(835,963)
Interest expense on derivatives	2f	(995,293)	(229,206)
Dividend payments on derivatives	2f	-	-
Total expenses		(1,304,139)	(4,896,661)
Net investment income/(expense)		3,995,276	39,087,516
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2d	323,573	(82,686,163)
Capital gains tax	2k	(1,132)	(262,205)
Net realised appreciation/(depreciation) for the year		322,441	(82,948,368)
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments		(1,327,311)	114,009,108
Finance costs			
Interest expenses		(68,654)	(15,474)
Distributions	5	(813,069)	(38,744,040)
Total finance costs		(881,723)	(38,759,514)
Increase/(decrease) in net assets as a result of operations		2,108,683	31,388,742
Net assets at the beginning of the year		126,567,947	669,940,191
Subscriptions		48,419,959	54,781,732
Redemptions		(100,043,153)	(35,306,566)
Total net assets at the end of the year		77,053,436	720,804,099

The accompanying notes are an integral part of these financial statements.

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI All Country Asia Pacific Technology Custom Sector Index (the "Index"), primarily through investing in the equity securities of technology and technology related companies listed or operating in the Asia region.

The Investment Manager will actively manage the Fund, using bottom up, company specific analysis to invest in publicly traded securities of companies domiciled in the Asia region that the Investment Manager believes will benefit from the region's growing importance in the technology sector. These include securities of companies involved in the design and/or manufacture of semiconductors, semiconductor equipment, electronics, software and technology services, as well as technology related companies in other sectors.

The evaluation of Sustainability Risks through the analysis of environmental, social and governance ("ESG") factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by their team of global industry analysts) and external research (such as company meetings) to assess any potential impact on the value of a security over the time horizon of the Fund. Whilst Sustainability Risks vary from company to company the following are particularly relevant to the Fund:

- **Governance:** When the Investment Manager seeks emerging high quality companies, there is often higher insider ownership in comparison to more well-established counterparts. Founder's or family control over the company is often seen by the market as potentially higher risk from a reputational and regulatory perspective. For the companies the Investment Manager invests in, the founder's or family's strategic guidance of the business can be key to the investment thesis, however poor corporate governance in relation to founder-led companies may reduce the success of the company and may impact the value of the investment. At all times we seek to invest in companies with strong governance standards and demonstrated track records of fair treatment of stakeholders.
- **Emerging Markets:** The nature of the Investment Manager's focus can also result in exposure to emerging markets, where corporate ownership, governance structure and policies may differ from developed markets. The Investment Manager seeks to understand the standard and best practices across individual emerging market countries but recognizes that there might be less transparency around information and disclosures in some of these markets. The Investment Manager seeks to critically evaluate and understand these risks through its fundamental research and company engagement.
- **Small Cap:** Given the Investment Manager focuses on identifying companies whose social or environmental impact is material to the business, the Fund tends to have a higher level of exposure to smaller cap companies. These companies may present governance considerations that require greater scrutiny and engagement with company management teams relative to large capitalization companies.

It is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 4 - Sustainable Finance Disclosure Regulation ("SFDR") (unaudited) of this financial statements.

The Index serves as a reference benchmark for performance comparison and market context purposes only.

Wellington Management Funds (Luxembourg)

Wellington Asia Technology Fund (continued)

Investment Manager's report (continued)

December 31, 2023

Investment Objective & Policy (continued)

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics.

The Fund may buy and sell exchange-traded and over-the-counter derivative instruments including swaps, futures, options, forwards and other UCITS-eligible derivatives, for investment purposes and for efficient portfolio management including hedging against risk.

The Fund is denominated in US Dollars.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies are defined in the Fund's Prospectus.

Performance

The Wellington Asia Technology Fund launched on March 14, 2018 with D USD, N USD and S USD classes. The table below details the performance of all funded classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended December 31, 2023					
	6 Mths*	1 Year	3 Years*	5 Years*	Since Inception*	
Class D USD	5.58%	26.67%	(4.08%)	14.16%	4.04%	March 14, 2018
MSCI All Country Asia Pacific Technology Custom Sector Index	6.57%	18.21%	(4.12%)	13.60%	6.03%	
Class N USD	6.06%	27.82%	(3.21%)	15.19%	4.98%	March 14, 2018
MSCI All Country Asia Pacific Technology Custom Sector Index	6.57%	18.21%	(4.12%)	13.60%	6.03%	
Class S USD	6.16%	28.07%	(3.03%)	15.41%	5.18%	March 14, 2018
MSCI All Country Asia Pacific Technology Custom Sector Index	6.57%	18.21%	(4.12%)	13.60%	6.03%	
Class N GBP (hedged)	5.13%	25.77%	(5.05%)	12.83%	3.90%	May 16, 2018
MSCI All Country Asia Pacific Technology Custom Sector Index hedged to GBP	5.61%	16.11%	(5.79%)	11.22%	5.13%	
Class D SGD (hedged)	4.15%	23.71%	(5.46%)	12.55%	4.12%	June 20, 2018
MSCI All Country Asia Pacific Technology Custom Sector Index hedged to SGD	5.12%	15.43%	(5.37%)	12.16%	6.56%	
Class D EUR (hedged)	4.06%	23.22%	(6.65%)	11.17%	2.81%	June 21, 2018
MSCI All Country Asia Pacific Technology Custom Sector Index hedged to EUR	5.00%	14.71%	(6.72%)	10.47%	4.97%	
Class N GBP	5.77%	20.61%	(0.93%)	N/A	14.63%	January 09, 2019
MSCI All Country Asia Pacific Technology Custom Sector Index GBP	6.28%	11.54%	(1.86%)	N/A	13.50%	
Class S EUR	4.84%	23.72%	N/A	N/A	5.32%	May 10, 2022
MSCI All Country Asia Pacific Technology Custom Sector Index EUR	5.25%	14.21%	N/A	N/A	0.15%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years, 5 years and since inception total returns are unaudited.

Statistical information

Fund information	December 31, 2023	December 31, 2022	December 31, 2021
Total net assets	301,864,420	227,639,036	493,180,630

Wellington Management Funds (Luxembourg)

Wellington Asia Technology Fund (continued)

Investment Manager's report (continued)

December 31, 2023

Statistical information (continued)

Unit class information ¹	December 31, 2023	December 31, 2022	December 31, 2021
Class D USD			
Total net assets	216,528,660	150,376,307	295,334,254
Number of units outstanding	17,216,165.877	15,145,657.409	18,023,596.070
Net asset value per unit	12.5771	9.9287	16.3860
Class N USD			
Total net assets	58,968,495	56,839,464	136,643,516
Number of units outstanding	4,449,580.385	5,482,234.051	8,058,017.021
Net asset value per unit	13.2526	10.3679	16.9575
Class S USD			
Total net assets	10,634,055	6,513,886	28,162,814
Number of units outstanding	793,730.165	622,653.582	1,649,083.489
Net asset value per unit	13.3976	10.4615	17.0779
Class D EUR (hedged)			
Total net assets	1,881,109	1,466,548	4,439,603
Number of units outstanding	161,419.200	155,071.045	272,809.090
Net asset value per unit	11.6536	9.4573	16.2737
Net asset value per unit in USD*	12.8731	10.0933	18.5064
Class S EUR			
Total net assets	10,697	312,813	-
Number of units outstanding	982.635	35,550.171	-
Net asset value per unit	10.8864	8.7992	-
Net asset value per unit in USD*	12.0256	9.3909	-
Class N GBP			
Total net assets	408,146	370,645	660,490
Number of units outstanding	20,689.931	22,661.997	27,801.649
Net asset value per unit	19.7268	16.3554	23.7572
Net asset value per unit in USD*	25.1477	19.6739	32.1780
Class N GBP (hedged)			
Total net assets	4,863,683	5,634,024	12,438,666
Number of units outstanding	392,956.258	572,516.749	745,111.101
Net asset value per unit	12.3772	9.8408	16.6937
Net asset value per unit in USD*	15.7784	11.8375	22.6108
Class D SGD (hedged)			
Total net assets	9,131,998	6,420,776	13,817,428
Number of units outstanding	730,492.102	635,386.505	815,764.636
Net asset value per unit	12.5012	10.1053	16.9380
Net asset value per unit in USD*	9.4770	7.5345	12.5639

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Asia Technology Fund (continued)

Statement of investments December 31, 2023

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing				
Common stocks				
Communication services				
<i>Media & entertainment</i>				
203	USD	Kanzhun Ltd.	3,377,810	1.12
152	JPY	Nexon Co. Ltd.	2,774,397	0.92
69	JPY	Square Enix Holdings Co. Ltd.	2,492,319	0.82
623	HKD	Tencent Holdings Ltd.	23,420,019	7.76
Total communication services			32,064,545	10.62
Consumer discretionary				
<i>Consumer durables & apparel</i>				
123	JPY	Bandai Namco Holdings, Inc.	2,473,017	0.82
229	JPY	Nikon Corp.	2,267,030	0.75
144	JPY	Sony Group Corp.	13,701,637	4.54
<i>Consumer services</i>				
106	USD	MakeMyTrip Ltd.	4,997,263	1.66
215	HKD	Meituan	2,257,692	0.75
44	USD	Trip.com Group Ltd.	1,585,052	0.52
81	HKD	Trip.com Group Ltd.	2,880,217	0.95
1,259	INR	Zomato Ltd.	1,871,724	0.62
<i>Retailing</i>				
216	USD	Coupage, Inc.	3,501,023	1.16
Total consumer discretionary			35,534,655	11.77
Financials				
<i>Diversified financials</i>				
20	JPY	GMO Financial Gate, Inc.	1,513,576	0.50
26	JPY	GMO Payment Gateway, Inc.	1,805,729	0.60
Total financials			3,319,305	1.10
Health care				
<i>Health care equipment & services</i>				
39	JPY	Hoya Corp.	4,894,194	1.62
61	JPY	Jeol Ltd.	2,686,622	0.89
Total health care			7,580,816	2.51
Industrials				
<i>Capital goods</i>				
87	TWD	Airtac International Group	2,875,738	0.95
228	JPY	MINEBEA MITSUMI, Inc.	4,680,960	1.55
341	CNY	Shenzhen Inovance Technology Co. Ltd.	3,034,053	1.01
<i>Commercial & professional services</i>				
129	JPY	Recruit Holdings Co. Ltd.	5,442,538	1.80
26	JPY	Visional, Inc.	1,668,861	0.55
<i>Transportation</i>				
427	USD	Grab Holdings Ltd.	1,438,990	0.48
Total industrials			19,141,140	6.34
Information technology				
<i>Semiconductors, semiconductor equipment</i>				
18	USD	Advanced Micro Devices, Inc.	2,638,934	0.87

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Information technology (continued)				
<i>Semiconductors, semiconductor equipment (continued)</i>				
186	JPY	Advantest Corp.	6,342,908	2.10
1,056	TWD	ASE Technology Holding Co. Ltd.	4,646,506	1.54
7	USD	ASML Holding NV	5,090,287	1.69
241	HKD	ASMPT Ltd.	2,294,854	0.76
49	TWD	ASPEED Technology, Inc.	5,014,691	1.66
16	JPY	Disco Corp.	3,953,053	1.31
127	TWD	Globalwafers Co. Ltd.	2,425,539	0.80
18	JPY	Lasertec Corp.	4,817,494	1.60
41	USD	Marvell Technology, Inc.	2,465,111	0.82
102	USD	Micron Technology, Inc.	8,697,768	2.88
9	USD	NVIDIA Corp.	4,459,456	1.48
22	USD	ON Semiconductor Corp.	1,848,853	0.61
54	TWD	Parade Technologies Ltd.	2,110,894	0.70
353	TWD	Realtek Semiconductor Corp.	5,430,550	1.80
360	JPY	Renesas Electronics Corp.	6,503,006	2.15
103	JPY	Rohm Co. Ltd.	1,975,827	0.66
68	JPY	Shinko Electric Industries Co. Ltd.	2,634,716	0.87
104	JPY	Socionext, Inc.	1,880,323	0.62
13	EUR	SOITEC	2,243,270	0.74
111	JPY	SUMCO Corp.	1,667,902	0.55
1,551	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	29,959,402	9.93
84	JPY	Tokyo Electron Ltd.	15,100,154	5.00
84	JPY	Tri Chemical Laboratories, Inc.	2,140,701	0.71
<i>Software & services</i>				
454	CNY	Glodon Co. Ltd.	1,098,118	0.37
1,206	HKD	Kingdee International Software Group Co. Ltd.	1,758,220	0.58
218	JPY	Sansan, Inc.	2,478,189	0.82
86	JPY	Simplex Holdings, Inc.	1,669,382	0.55
496	AUD	SiteMinder Ltd.	1,734,517	0.58
<i>Technology hardware & equipment</i>				
277	TWD	Accton Technology Corp.	4,718,256	1.56
266	TWD	Advantech Co. Ltd.	3,227,172	1.07
563	TWD	Chroma ATE, Inc.	3,905,491	1.29
840	TWD	E Ink Holdings, Inc.	5,389,496	1.78
147	TWD	Elite Material Co. Ltd.	1,832,811	0.61
99	JPY	Ibiden Co. Ltd.	5,493,616	1.82
27	JPY	Keyence Corp.	11,803,593	3.91
244	KRW	Samsung Electronics Co. Ltd.	11,772,644	3.90
121	JPY	TDK Corp.	5,760,573	1.91
699	TWD	Unimicron Technology Corp.	4,008,066	1.33
134	TWD	Yageo Corp.	2,612,440	0.87
Total information technology			195,604,783	64.80
Materials				
<i>Materials</i>				
109	JPY	Tokyo Ohka Kogyo Co. Ltd.	2,404,659	0.80
Total materials			2,404,659	0.80

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Asia Technology Fund (continued)

Statement of investments (continued)

December 31, 2023

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets		
Transferable securities admitted to an official stock exchange listing (continued)						
Common stocks (continued)						
Real estate						
<i>Real estate</i>						
338	USD	KE Holdings, Inc.	5,485,545	1.82		
Total real estate			5,485,545	1.82		
Total common stocks			301,135,448	99.76		
Total transferable securities admitted to an official stock exchange listing			301,135,448	99.76		
Total investments in securities			301,135,448	99.76		
Financial derivative instruments						
Forward foreign exchange contracts						
Portfolio management forwards						
Maturity date	Amount bought	Amount sold	Counterparty		Unrealised appreciation/ (depreciation) USD	% net assets
04/01/2024	EUR 16	USD 17	State Street Bank		(-)	0.00
05/01/2024	EUR 50,726	USD 56,334	State Street Bank		(295)	(0.00)
05/01/2024	GBP 264,703	USD 338,026	State Street Bank		(579)	(0.00)
Total portfolio management forwards					(874)	(0.00)
Hedged classes forwards						
Maturity date	Amount bought	Amount sold	Counterparty		Unrealised appreciation/ (depreciation) USD	% net assets
Class D EUR (hedged)						
31/01/2024	EUR 1,897,823	USD 2,089,086	State Street Bank		9,636	0.00
31/01/2024	USD 56,416	EUR 50,741	State Street Bank		303	0.00
Total class D EUR (hedged)					9,939	0.00
Class D SGD (hedged)						
31/01/2024	SGD 8,970,837	USD 6,770,876	State Street Bank		38,462	0.01
Total class D SGD (hedged)					38,462	0.01
Class N GBP (hedged)						
31/01/2024	GBP 5,041,458	USD 6,381,653	State Street Bank		46,179	0.02
31/01/2024	USD 338,082	GBP 264,703	State Street Bank		587	0.00
Total class N GBP (hedged)					46,766	0.02
Total hedge classes forwards					95,167	0.03
Unrealised appreciation on forward foreign exchange contracts					95,167	0.03
Unrealised depreciation on forward foreign exchange contracts					(874)	(0.00)
Total forward foreign exchange contracts					94,293	0.03

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Asia Technology Fund (continued)

Statement of investments (continued)

December 31, 2023

	<i>Fair value</i> <i>USD</i>	<i>% net</i> <i>assets</i>
Net other assets/(liabilities)	634,679	0.21
Total net assets	301,864,420	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Asia Technology Fund (continued)

Classifications December 31, 2023

<u>Industry</u>	<u>% net assets</u>
Semiconductors, semiconductor equipment	41.85
Technology hardware & equipment	20.05
Media & entertainment	10.62
Consumer durables & apparel	6.11
Consumer services	4.50
Capital goods	3.51
Software & services	2.90
Health care equipment & services	2.51
Commercial & professional services	2.35
Real estate	1.82
Retailing	1.16
Diversified financials	1.10
Materials	0.80
Transportation	0.48
Total investments	99.76
Other assets/(liabilities)	0.24
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
Japan	40.74
Taiwan	24.24
China	15.83
United States	7.36
South Korea	5.06
India	2.28
Netherlands	1.69
Hong Kong	0.76
France	0.74
Australia	0.58
Singapore	0.48
Total investments	99.76
Other assets/(liabilities)	0.24
Total net assets	100.00

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI All Country Asia Ex Japan Index (the "Index") primarily through investment in companies listed or operating in the Asia ex Japan region.

The Investment Manager will actively manage the Fund, taking an unconstrained approach which invests in companies across the capitalisation spectrum in developed and emerging markets in the Asia ex Japan region, focusing on the identification of undervalued high-quality businesses.

The evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by their team of global industry analysts) and external research (such as company meetings) to assess any potential impact on the value of a security over the time horizon of the Fund. Whilst Sustainability Risks vary from company to company the following are particularly relevant to the Fund:

- **Governance:** When the Investment Manager seeks emerging high quality companies, there is often higher insider ownership in comparison to more well-established counterparts. Founder's or family control over the company is often seen by the market as potentially higher risk from a reputational and regulatory perspective. For the companies the Investment Manager invests in, the founder's or family's strategic guidance of the business can be key to the investment thesis, however poor corporate governance in relation to founder-led companies may reduce the success of the company and may impact the value of the investment. At all times we seek to invest in companies with strong governance standards and demonstrated track records of fair treatment of stakeholders.
- **Emerging Markets:** The nature of the Investment Manager's focus can also result in exposure to emerging markets, where corporate ownership, governance structure and policies may differ from developed markets. The Investment Manager seeks to understand the standard and best practices across individual emerging market countries but recognizes that there might be less transparency around information and disclosures in some of these markets. The Investment Manager seeks to critically evaluate and understand these risks through its fundamental research and company engagement.
- **Small Cap:** Given the Investment Manager focuses on identifying companies whose social or environmental impact is material to the business, the Fund tends to have a higher level of exposure to smaller cap companies. These companies may present governance considerations that require greater scrutiny and engagement with company management teams relative to large capitalization companies.

It is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

The Index serves as a reference benchmark for performance comparison purposes.

The Fund will invest primarily in equity securities of companies with market caps in excess of USD500 million, including common stocks, depository receipts (such as ADRs, GDRs and European Depository Receipts), shares in REITs constituted as Closed End Funds, similar liquid equity equivalents, and equity derivatives such as futures and options, which may be used for investment purposes and for efficient portfolio management including hedging against risk.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 4 - Sustainable Finance Disclosure Regulation ("SFDR") (unaudited) of this financial statements.

Wellington Management Funds (Luxembourg)

Wellington Asian Opportunities Fund (continued)

Investment Manager's report (continued)

December 31, 2023

Investment Objective & Policy (continued)

The Fund may also invest in other securities including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law, and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions), all as deemed by the Investment Manager to be consistent with the investment discipline. Cash holdings are generally limited to 10%.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The Fund is denominated in US Dollars.

The full investment objective and policies are defined in the Fund's Prospectus.

Performance

The Wellington Asian Opportunities Fund launched on December 20, 2010 with an S USD class. The table below details the performance of all funded classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended December 31, 2023					
	6 Mths*	1 Year	3 Years*	5 Years*	Since Inception***	
Class S USD	2.98%	3.86%	(8.01%)	5.69%	N/A	December 20, 2010
MSCI All Country Asia ex Japan Index	2.87%	5.98%	(6.74%)	3.69%	N/A	
Class T JPY	0.90%	11.97%	2.98%	12.13%	12.32%	March 18, 2016
MSCI All Country Asia ex Japan Index JPY	0.34%	13.24%	3.47%	9.02%	8.81%	
Class D USD	2.42%	2.73%	(9.01%)	4.55%	1.15%	July 23, 2018
MSCI All Country Asia ex Japan Index	2.87%	5.98%	(6.74%)	3.69%	1.44%	
Class N USD	2.88%	3.66%	(8.18%)	5.49%	2.06%	July 23, 2018
MSCI All Country Asia ex Japan Index	2.87%	5.98%	(6.74%)	3.69%	1.44%	
Class N EUR	1.61%	0.15%	(5.00%)	6.21%	5.96%	December 06, 2018
MSCI All Country Asia ex Japan Index EUR	1.60%	2.39%	(3.51%)	4.40%	3.99%	
Class N GBP	2.60%	(2.19%)	(6.02%)	N/A	5.14%	January 09, 2019
MSCI All Country Asia ex Japan Index GBP	2.59%	0.00%	(4.54%)	N/A	3.32%	
Class S EUR	1.71%	0.34%	(4.82%)	N/A	(0.40%)	February 19, 2020
MSCI All Country Asia ex Japan Index EUR	1.60%	2.39%	(3.51%)	N/A	(0.23%)	
Class DL EUR	0.90%	(1.25%)	(6.31%)	N/A	3.51%	March 12, 2020
MSCI All Country Asia ex Japan Index EUR	1.60%	2.39%	(3.51%)	N/A	4.82%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years, 5 years and since inception total returns are unaudited.

** The since inception total return is not disclosed for classes aged 10 years and more.

Statistical information

Fund information	December 31, 2023	December 31, 2022	December 31, 2021
Total net assets	256,892,865	337,998,927	452,434,655

Wellington Management Funds (Luxembourg)

Wellington Asian Opportunities Fund (continued)

Investment Manager's report (continued)

December 31, 2023

Statistical information (continued)

Unit class information ¹	December 31, 2023	December 31, 2022	December 31, 2021
Class D USD			
Total net assets	34,930,380	72,838,470	102,334,908
Number of units outstanding	3,283,017.771	7,032,866.970	7,538,456.999
Net asset value per unit	10.6397	10.3569	13.5750
Class N USD			
Total net assets	16,167,353	19,959,842	29,670,925
Number of units outstanding	1,447,051.770	1,851,903.914	2,119,220.922
Net asset value per unit	11.1726	10.7780	14.0009
Class S USD			
Total net assets	104,645,118	138,601,736	148,462,294
Number of units outstanding	4,858,852.465	6,683,821.086	5,521,833.749
Net asset value per unit	21.5370	20.7369	26.8864
Class DL EUR			
Total net assets	10,283	10,414	12,868
Number of units outstanding	902.014	902.014	902.014
Net asset value per unit	11.4004	11.5449	14.2656
Net asset value per unit in USD*	12.5935	12.3213	16.2228
Class N EUR			
Total net assets	18,396,868	26,540,995	49,994,295
Number of units outstanding	1,372,058.878	1,982,456.853	3,063,084.661
Net asset value per unit	13.4082	13.3879	16.3216
Net asset value per unit in USD*	14.8114	14.2883	18.5609
Class S EUR			
Total net assets	12,970,852	13,103,248	28,001,637
Number of units outstanding	1,317,548.053	1,335,548.053	2,345,548.053
Net asset value per unit	9.8447	9.8111	11.9382
Net asset value per unit in USD*	10.8749	10.4709	13.5761
Class N GBP			
Total net assets	970,610	1,423,915	1,479,207
Number of units outstanding	75,631.565	108,529.148	97,725.600
Net asset value per unit	12.8334	13.1201	15.1363
Net asset value per unit in USD*	16.3600	15.7822	20.5014
Class T JPY			
Total net assets	9,199,080,726	8,255,091,573	9,356,508,035
Number of units outstanding	372,446.769	374,244.596	378,257.346
Net asset value per unit	24,699.0483	22,058.0114	24,735.8264
Net asset value per unit in USD*	175.1954	167.1758	214.8046

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Asian Opportunities Fund (continued)

Statement of investments December 31, 2023

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Industrials				
Common stocks					<i>Capital goods</i>				
Communication services					135 CNY Contemporary Ampere Technology Co. Ltd.				
<i>Media & entertainment</i>					57 KRW HD Hyundai Heavy Industries Co. Ltd.				
400	HKD	Tencent Holdings Ltd.	15,026,200	5.85	83	KRW	Hyundai Mipo Dockyard Co. Ltd.	5,477,321	2.13
Total communication services			15,026,200	5.85	254	INR	Larsen & Toubro Ltd.	10,754,599	4.19
Consumer discretionary					358 KRW Samsung Engineering Co. Ltd.				
<i>Automobiles & components</i>					49,748 SGD Seatrion Ltd.				
42	INR	Bajaj Auto Ltd.	3,432,371	1.34	575	CNY	Shenzhen Inovance Technology Co. Ltd.	5,118,896	1.99
444	INR	Mahindra & Mahindra Ltd.	9,225,448	3.59	<i>Transportation</i>				
Total consumer discretionary			39,165,800	15.25	16,837	HKD	Pacific Basin Shipping Ltd.	5,541,447	2.16
<i>Consumer durables & apparel</i>					Total industrials				
76	INR	Amber Enterprises India Ltd.	2,879,721	1.12	48,161,163 18.75				
607	HKD	ANTA Sports Products Ltd.	5,884,724	2.29	Information technology				
419	HKD	Shenzhou International Group Holdings Ltd.	4,309,684	1.68	<i>Semiconductors, semiconductor equipment</i>				
<i>Consumer services</i>					353 TWD Realtek Semiconductor Corp.				
605	INR	Jubilant Foodworks Ltd.	4,106,352	1.60	49	KRW	SK Hynix, Inc.	5,394,697	2.10
<i>Retailing</i>					1,277 TWD Taiwan Semiconductor Manufacturing Co. Ltd.				
963	HKD	Alibaba Group Holding Ltd.	9,327,500	3.63	<i>Technology hardware & equipment</i>				
Total consumer discretionary			39,165,800	15.25	402	KRW	Samsung Electronics Co. Ltd.	24,418,970	9.51
Financials					Total information technology				
<i>Banks</i>					59,908,217 23.32				
445	INR	AU Small Finance Bank Ltd.	4,214,600	1.64	Materials				
734	INR	Axis Bank Ltd.	9,723,170	3.79	<i>Materials</i>				
9,351	IDR	Bank Central Asia Tbk. PT	5,708,621	2.22	170	AUD	BHP Group Ltd.	5,856,442	2.28
23,943	IDR	Bank Negara Indonesia Persero Tbk. PT	8,358,213	3.25	Total materials				
783	INR	ICICI Bank Ltd.	9,372,624	3.65	5,856,442 2.28				
<i>Diversified financials</i>					Real estate				
422	INR	Five-Star Business Finance Ltd.	3,729,408	1.45	<i>Real estate</i>				
165	HKD	Hong Kong Exchanges & Clearing Ltd.	5,650,324	2.20	634	INR	DLF Ltd.	5,530,413	2.15
<i>Insurance</i>					52 USD KE Holdings, Inc.				
986	HKD	AIA Group Ltd.	8,593,548	3.34	1,015	HKD	KE Holdings, Inc.	5,627,300	2.19
1,690	HKD	China Pacific Insurance Group Co. Ltd.	3,410,092	1.33	709	INR	Macrotech Developers Ltd.	8,722,280	3.40
283	INR	SBI Life Insurance Co. Ltd.	4,873,496	1.90	Total real estate				
Total financials			63,634,096	24.77	20,715,602 8.06				
Health care					Total common stocks				
<i>Health care equipment & services</i>					258,337,751 100.56				
53	INR	Apollo Hospitals Enterprise Ltd.	3,601,558	1.40	Total transferable securities admitted to an official stock exchange listing				
<i>Pharmaceuticals, biotechnology & life sciences</i>					258,337,751 100.56				
293	CNY	Hangzhou Tigermed Consulting Co. Ltd.	2,268,673	0.88	Total investments in securities				
Total health care			5,870,231	2.28	258,337,751 100.56				
Net other assets/(liabilities)					<i>Fair value USD</i>				
Total net assets					(1,444,886) (0.56)				
					256,892,865 100.00				

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Asian Opportunities Fund (continued)

Classifications December 31, 2023

<u>Industry</u>	<u>% net assets</u>
Capital goods	16.59
Banks	14.55
Semiconductors, semiconductor equipment	13.81
Technology hardware & equipment	9.51
Real estate	8.06
Insurance	6.57
Media & entertainment	5.85
Consumer durables & apparel	5.09
Automobiles & components	4.93
Diversified financials	3.65
Retailing	3.63
Materials	2.28
Transportation	2.16
Consumer services	1.60
Health care equipment & services	1.40
Pharmaceuticals, biotechnology & life sciences	0.88
Total investments	100.56
Other assets/(liabilities)	(0.56)
Total net assets	100.00
<u>Country</u>	<u>% net assets</u>
India	31.22
China	21.37
South Korea	19.08
Taiwan	11.71
Hong Kong	7.70
Indonesia	5.47
Australia	2.28
Singapore	1.73
Total investments	100.56
Other assets/(liabilities)	(0.56)
Total net assets	100.00

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 9 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI All Country World Index (the "Index") while contributing to the environmental objective of climate risk mitigation (addressing the causes and minimising the possible impacts of climate change) and adaptation (aiming to reduce the negative effects of climate change or helping communities adapt to the impact of climate change), primarily through investment in equity securities issued by companies worldwide.

The Fund will invest at least 90% of net asset value in shares of companies whose products or services meet the Investment Manager's climate stewardship criteria around mitigation and adaptation. In order to be included in the portfolio, more than 50% of a company's revenues must be tied to mitigation and/or adaptation activities. Impact measurement and management are core to the Investment Manager's strategy so key performance indicators (KPIs) are used to quantify a company's climate stewardship. These KPIs include (but are not limited to): net CO2 avoided (for example, how a product such as a smart meter can improve emissions over its lifetime), amount of renewable energy produced and amount of water treated. Given the focus on climate mitigation and adaptation, the Fund will not invest in major fossil fuel and coal companies, applying a screen to exclude the top 100 natural gas, thermal coal and oil companies respectively based on reserves.

The evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by their team of global industry analysts) and external research (such as company meetings) to assess any potential impact on the value of the assets over the time horizon of the Fund. Whilst Sustainability Risks vary from company to company the following are particularly relevant to the Fund:

- Given the Investment Manager is investing in companies where climate mitigation or adaptation is material to the company's business, the Fund demonstrates a bias towards small and mid-cap companies. These companies may present governance considerations that require greater scrutiny and engagement with company management teams relative to large capitalization companies.
- The Investment Manager invests in companies solving for climate mitigation or adaptation challenges; therefore, the Fund can demonstrate strong sector biases, specifically towards the utilities and industrials sectors. As a result, of these sector biases, it is possible that the Fund will have a higher carbon footprint (based on scope 1 and scope 2 carbon emissions) than the Index, which is used for performance measurement and market context only. The Investment Manager places a greater focus on understanding and quantifying the net carbon emissions that are avoided over the lifetime of the company's product or service.

Through interactions with issuer management teams, the Investment Manager seeks a better understanding of these and other Sustainability Risks, incorporating them into their assessments, and looking to avoid investments in securities where the likelihood of a Sustainability Risk event is under-represented in the price of the security. The Investment Manager believes that active engagement with companies can support changes in corporate behaviour and actions that benefit the Fund and help mitigate Sustainability Risks. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between issuer within regional and sector peer groups.

Further details on the sustainability risks considered and their potential impacts as well as pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 4 - Sustainable Finance Disclosure Regulation ("SFDR") (unaudited) of this financial statements.

The Index serves as a reference benchmark for performance comparison and market context purposes only.

Investment Objective & Policy (continued)

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics.

The Fund may also invest in other securities including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions), all as deemed by the Investment Manager to be consistent with the investment discipline.

The Fund may buy and sell exchange-traded and over-the-counter derivative instruments including swaps, futures, options, forwards and other UCITS-eligible derivatives, for investment purposes and for efficient portfolio management including hedging against risk.

The Fund is denominated in US Dollars.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies are defined in the Fund's Prospectus.

Performance

The Wellington Climate Strategy Fund launched on November 7, 2018 with D USD, N USD and S USD classes. The table below details the performance of all funded classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended December 31, 2023					
	6 Mths*	1 Year	3 Years*	5 Years*	Since Inception*	
Class D USD	0.61%	9.69%	3.55%	14.35%	11.61%	November 07, 2018
MSCI All Country World Index	7.26%	22.20%	5.75%	11.72%	9.43%	
Class N USD	0.94%	10.40%	4.22%	15.10%	12.33%	November 07, 2018
MSCI All Country World Index	7.26%	22.20%	5.75%	11.72%	9.43%	
Class S USD	1.04%	10.61%	4.42%	15.32%	12.55%	November 07, 2018
MSCI All Country World Index	7.26%	22.20%	5.75%	11.72%	9.43%	
Class DL EUR	(0.88%)	5.43%	6.60%	N/A	14.82%	March 10, 2020
MSCI All Country World Index EUR	5.93%	18.06%	9.41%	N/A	13.50%	
Class S GBP	0.76%	4.38%	N/A	N/A	4.61%	July 15, 2021
MSCI All Country World Index GBP	6.97%	15.31%	N/A	N/A	5.42%	
Class T GBP	1.09%	5.05%	N/A	N/A	4.49%	July 30, 2021
MSCI All Country World Index GBP	6.97%	15.31%	N/A	N/A	5.59%	
Class S USD Q1 (distributing)	1.04%	10.61%	N/A	N/A	(0.34%)	August 18, 2021
MSCI All Country World Index	7.26%	22.20%	N/A	N/A	1.82%	
Class N GBP	0.67%	4.18%	N/A	N/A	3.37%	October 12, 2021
MSCI All Country World Index GBP	6.97%	15.31%	N/A	N/A	5.63%	
Class N EUR	(0.31%)	6.67%	N/A	N/A	1.32%	November 18, 2022
MSCI All Country World Index EUR	5.93%	18.06%	N/A	N/A	11.42%	
Class S EUR	(0.21%)	6.87%	N/A	N/A	2.09%	December 13, 2022
MSCI All Country World Index EUR	5.93%	18.06%	N/A	N/A	12.65%	

Wellington Management Funds (Luxembourg)

Wellington Climate Strategy Fund (continued)

Investment Manager's report (continued)

December 31, 2023

Performance (continued)

Total Returns (%)

Periods ended December 31, 2023

	6 Mths*	1 Year	3 Years*	5 Years*	Since Inception*	Inception Date
Class T USD	1.37%	N/A	N/A	N/A	3.27%	January 31, 2023
MSCI All Country World Index	7.26%	N/A	N/A	N/A	14.03%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years, 5 years and since inception total returns are unaudited.

Statistical information

Fund information	December 31, 2023	December 31, 2022	December 31, 2021
Total net assets	228,201,795	372,941,016	324,335,724
Unit class information¹	December 31, 2023	December 31, 2022	December 31, 2021
Class D USD			
Total net assets	23,960,378	18,502,560	15,625,571
Number of units outstanding	1,361,350,599	1,153,070,423	841,966,252
Net asset value per unit	17.6004	16.0463	18.5584
Class N USD			
Total net assets	23,137,315	17,453,052	9,325,660
Number of units outstanding	1,271,600,836	1,058,987,875	492,446,071
Net asset value per unit	18.1954	16.4809	18.9374
Class S USD			
Total net assets	113,223,513	277,752,100	252,089,383
Number of units outstanding	6,161,662,989	16,719,566,189	13,231,465,645
Net asset value per unit	18.3755	16.6124	19.0523
Class S USD QI (distributing)			
Total net assets	43,916,391	39,963,916	46,249,243
Number of units outstanding	4,500,000,000	4,500,000,000	4,500,000,000
Net asset value per unit	9.7592	8.8809	10.2776
Class T USD			
Total net assets	271,597	-	-
Number of units outstanding	26,299,633	-	-
Net asset value per unit	10.3270	-	-
Class DL EUR			
Total net assets	1,690,145	573,504	82,725
Number of units outstanding	99,869,484	35,728,375	4,725,506
Net asset value per unit	16.9235	16.0518	17.5060
Net asset value per unit in USD*	18.6946	17.1313	19.9078
Class N EUR			
Total net assets	1,483,908	285,410	-
Number of units outstanding	146,228,878	30,000,000	-
Net asset value per unit	10.1478	9.5137	-
Net asset value per unit in USD*	11.2098	10.1535	-

Wellington Management Funds (Luxembourg)

Wellington Climate Strategy Fund (continued)

Investment Manager's report (continued)

December 31, 2023

Statistical information (continued)

Unit class information ¹ (continued)	December 31, 2023	December 31, 2022	December 31, 2021
Class S EUR			
Total net assets	15,801,717	14,821,929	-
Number of units outstanding	1,546,264.363	1,550,000.000	-
Net asset value per unit	10.2193	9.5625	-
Net asset value per unit in USD*	11.2887	10.2056	-
Class N GBP			
Total net assets	55,038	7,592	7,748
Number of units outstanding	5,113.318	734.808	734.808
Net asset value per unit	10.7636	10.3321	10.5438
Net asset value per unit in USD*	13.7214	12.4284	14.2810
Class S GBP			
Total net assets	9,688	9,092	9,261
Number of units outstanding	867.157	849.428	849.428
Net asset value per unit	11.1725	10.7041	10.9027
Net asset value per unit in USD*	14.2427	12.8760	14.7672
Class T GBP			
Total net assets	2,077,583	2,089,903	685,707
Number of units outstanding	186,816.912	197,423.129	64,011.245
Net asset value per unit	11.1210	10.5859	10.7123
Net asset value per unit in USD*	14.1770	12.7338	14.5093

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Climate Strategy Fund (continued)

Statement of investments December 31, 2023

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing				
Common stocks				
Consumer discretionary				
<i>Automobiles & components</i>				
85	HKD	BYD Co.Ltd.	2,343,984	1.03
18	USD	Tesla, Inc.	4,540,226	1.99
Total consumer discretionary			6,884,210	3.02
Consumer staples				
<i>Food beverage & tobacco</i>				
40	USD	Archer-Daniels-Midland Co.	2,876,017	1.26
Total consumer staples			2,876,017	1.26
Financials				
<i>Diversified financials</i>				
10	USD	Moody's Corp.	3,988,008	1.75
13	USD	MSCI, Inc.	7,456,399	3.27
20	USD	S&P Global, Inc.	8,698,508	3.81
<i>Insurance</i>				
10	USD	Chubb Ltd.	2,254,124	0.98
11	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	4,491,600	1.97
Total financials			26,888,639	11.78
Industrials				
<i>Capital goods</i>				
71	USD	A O Smith Corp.	5,864,452	2.57
32	USD	Acuty Brands, Inc.	6,562,139	2.88
49	USD	Advanced Drainage Systems, Inc.	6,933,271	3.04
199	USD	AZEK Co., Inc.	7,600,734	3.33
22	USD	Carlisle Cos., Inc.	6,819,722	2.99
25	JPY	Daikin Industries Ltd.	4,020,663	1.76
203	EUR	Daimler Truck Holding AG	7,641,858	3.35
9	USD	Deere & Co.	3,720,790	1.63
27	USD	Ferguson PLC	5,148,791	2.26
52	USD	Generac Holdings, Inc.	6,658,962	2.92
356	JPY	Kubota Corp.	5,355,737	2.35
18	USD	Quanta Services, Inc.	3,956,261	1.73
23	EUR	Siemens AG	4,366,140	1.91
17	USD	Watsco, Inc.	7,194,011	3.15
46	USD	Westinghouse Air Brake Technologies Corp.	5,778,518	2.53
54	USD	Xylem, Inc.	6,142,047	2.69

Net other assets/(liabilities)

Total net assets

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Industrials (continued)				
<i>Commercial & professional services</i>				
43	USD	Clean Harbors, Inc.	7,492,412	3.28
20	USD	Verisk Analytics, Inc.	4,727,278	2.07
42	USD	Waste Management, Inc.	7,563,393	3.32
Total industrials			113,547,179	49.76
Information technology				
<i>Semiconductors, semiconductor equipment</i>				
24	USD	First Solar, Inc.	4,156,944	1.82
141	EUR	Infineon Technologies AG	5,899,465	2.58
78	USD	ON Semiconductor Corp.	6,540,566	2.87
<i>Software & services</i>				
17	USD	ANSYS, Inc.	6,080,054	2.66
38	USD	Aspen Technology, Inc.	8,346,547	3.66
36	USD	Autodesk, Inc.	8,648,897	3.79
38	USD	Bentley Systems, Inc.	1,969,534	0.86
17	USD	PTC, Inc.	3,057,951	1.34
37	USD	Zoom Video Communications, Inc.	2,687,205	1.18
<i>Technology hardware & equipment</i>				
227	SEK	Hexagon AB	2,725,280	1.20
Total information technology			50,112,443	21.96
Real estate				
<i>Real estate</i>				
213	USD	Weyerhaeuser Co.	7,413,207	3.25
Total real estate			7,413,207	3.25
Utilities				
<i>Utilities</i>				
43	USD	American Water Works Co., Inc.	5,662,635	2.48
63	USD	Sempra	4,676,379	2.05
97	EUR	Veolia Environnement SA	3,046,700	1.33
Total utilities			13,385,714	5.86
Total common stocks			221,107,409	96.89
Total transferable securities admitted to an official stock exchange listing			221,107,409	96.89
Total investments in securities			221,107,409	96.89

Fair value
USD

7,094,386

% net
assets

3.11

228,201,795

100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Climate Strategy Fund (continued)

Classifications
December 31, 2023

<u>Industry</u>	<u>% net assets</u>
Capital goods	41.09
Software & services	13.49
Diversified financials	8.83
Commercial & professional services	8.67
Semiconductors, semiconductor equipment	7.27
Utilities	5.86
Real estate	3.25
Automobiles & components	3.02
Insurance	2.95
Food beverage & tobacco	1.26
Technology hardware & equipment	1.20
Total investments	96.89
Other assets/(liabilities)	3.11
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	79.41
Germany	9.81
Japan	4.11
France	1.33
Sweden	1.20
China	1.03
Total investments	96.89
Other assets/(liabilities)	3.11
Total net assets	100.00

Investment Objective & Policy

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI All Country World Index (the "Index") primarily through investment in equity securities issued by companies worldwide.

The Index may be considered during portfolio construction and is used for performance comparison purposes. Fund securities may be components of the Index but are not expected to have similar weightings.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics.

The Fund may also invest in other securities including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions), all as deemed by the Investment Manager to be consistent with the investment discipline.

The Fund may buy and sell exchange-traded and over-the-counter derivative instruments including swaps, futures, options, forwards and other UCITS-eligible derivatives, for investment purposes and for efficient portfolio management including hedging against risk. Where the Fund uses total return swaps, the underlying will consist of instruments in which the Fund may invest according to its investment objective and policy.

The Fund is denominated in US Dollars.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The Fund does not consider the adverse impacts of its investment decisions on Sustainability Factors.

Whilst the Fund does not promote any specific ESG characteristics or have a sustainable investment objective, the evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

It is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

The full investment objective and policies are defined in the Fund's Prospectus.

Performance

The Wellington Downside Alpha Opportunities Fund launched on May 8, 2019 with a D USD, N USD and S USD classes. The table below details the performance of all funded classes within the Fund.

	Total Returns (%)				Inception Date
	Periods ended December 31, 2023				
	6 Mths*	1 Year	3 Years*	Since Inception*	
Class D USD	5.95%	15.89%	6.12%	8.28%	May 08, 2019
MSCI All Country World Index	7.26%	22.20%	5.75%	9.64%	

Wellington Management Funds (Luxembourg)

Wellington Downside Alpha Opportunities Fund (continued)

Investment Manager's report (continued)

December 31, 2023

Performance (continued)

Total Returns (%)

Periods ended December 31, 2023

	6 Mths*	1 Year	3 Years*	Since Inception*	Inception Date
Class N USD	6.27%	16.57%	6.75%	8.92%	May 08, 2019
MSCI All Country World Index	7.26%	22.20%	5.75%	9.64%	
Class S USD	6.42%	16.91%	7.01%	9.14%	May 08, 2019
MSCI All Country World Index	7.26%	22.20%	5.75%	9.64%	
Class T USD	6.69%	17.50%	7.60%	9.14%	July 31, 2019
MSCI All Country World Index	7.26%	22.20%	5.75%	9.50%	
Class S CAD 0%	6.13%	13.94%	8.48%	8.13%	November 26, 2019
MSCI All Country World Index CAD	6.88%	18.92%	6.97%	8.75%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years and since inception total returns are unaudited.

Statistical information

Fund information

	December 31, 2023	December 31, 2022	December 31, 2021
Total net assets	155,722,863	91,071,292	119,179,305

Unit class information¹

Class D USD

	December 31, 2023	December 31, 2022	December 31, 2021
Total net assets	36,175	31,215	34,949
Number of units outstanding	2,500,000	2,500,000	2,500,000
Net asset value per unit	14.4701	12.4861	13.9794

Class N USD

	December 31, 2023	December 31, 2022	December 31, 2021
Total net assets	15,416,800	2,358,649	35,499
Number of units outstanding	1,036,578.687	184,870.263	2,500,000
Net asset value per unit	14.8728	12.7584	14.1996

Class S USD

	December 31, 2023	December 31, 2022	December 31, 2021
Total net assets	10,705	9,156	10,164
Number of units outstanding	712.997	712.997	712.997
Net asset value per unit	15.0140	12.8421	14.2547

Class T USD

	December 31, 2023	December 31, 2022	December 31, 2021
Total net assets	61,638,870	20,229,334	25,110,198
Number of units outstanding	4,188,506.242	1,615,138.957	1,815,587.122
Net asset value per unit	14.7162	12.5248	13.8303

Class S CAD 0%

	December 31, 2023	December 31, 2022	December 31, 2021
Total net assets	103,668,745	92,736,758	118,721,568
Number of units outstanding	7,527,631.012	7,672,740.832	9,513,845.271
Net asset value per unit	13.7718	12.0865	12.4788
Net asset value per unit in USD*	10.4442	8.9203	9.8791

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Downside Alpha Opportunities Fund (continued)

Statement of investments December 31, 2023

Holding/ nominal 000**	CCY**	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing				
Common stocks				
Communication services				
<i>Media & entertainment</i>				
19	USD	Alphabet, Inc.	2,598,686	1.67
0	USD	Cable One, Inc.	185,901	0.12
4	JPY	Hakuhodo DY Holdings, Inc.	31,423	0.02
5	USD	Kanzhun Ltd.	81,505	0.05
5	USD	Meta Platforms, Inc.	1,669,983	1.07
3	USD	NetEase, Inc.	225,464	0.15
1	USD	Netflix, Inc.	338,869	0.22
3	JPY	Nippon Television Holdings, Inc.	32,094	0.02
4	EUR	Publicis Groupe SA	326,623	0.21
1	JPY	Square Enix Holdings Co. Ltd.	53,259	0.03
20	HKD	Tencent Holdings Ltd.	752,297	0.48
22	GBP	WPP PLC	213,324	0.14
<i>Telecommunication services</i>				
32	INR	Bharti Airtel Ltd.	395,657	0.25
6	EUR	Deutsche Telekom AG	150,187	0.10
16	JPY	KDDI Corp.	493,244	0.32
64	EUR	Koninklijke KPN NV	219,064	0.14
250	JPY	Nippon Telegraph & Telephone Corp.	305,711	0.19
2	KRW	SK Telecom Co. Ltd.	73,373	0.05
223	IDR	Telkom Indonesia Persero Tbk. PT	57,081	0.04
Total communication services			8,203,745	5.27
Consumer discretionary				
<i>Automobiles & components</i>				
8	HKD	BYD Co. Ltd.	205,928	0.13
15	CNY	Fuyao Glass Industry Group Co. Ltd.	78,553	0.05
10	KRW	Hanon Systems	54,332	0.03
12	JPY	Honda Motor Co. Ltd.	121,092	0.08
36	JPY	Isuzu Motors Ltd.	463,365	0.30
5	INR	Mahindra & Mahindra Ltd.	106,739	0.07
9	EUR	Nokian Renkaat OYJ	80,439	0.05
4	JPY	Suzuki Motor Corp.	187,392	0.12
3	USD	Tesla, Inc.	802,342	0.51
36	JPY	Yamaha Motor Co. Ltd.	320,173	0.21
<i>Consumer durables & apparel</i>				
15	HKD	ANTA Sports Products Ltd.	145,513	0.09
4	JPY	Casio Computer Co. Ltd.	36,120	0.02
17	BRL	Cyrela Brazil Realty SA Empreendimentos e Participacoes	83,585	0.05
2	USD	Lennar Corp.	289,287	0.19
19	CNY	Midea Group Co. Ltd.	147,317	0.10
12	USD	NIKE, Inc.	1,261,149	0.81
6	JPY	Nikon Corp.	55,452	0.04
0	USD	NVR, Inc.	952,061	0.61
4	JPY	Sega Sammy Holdings, Inc.	58,455	0.04
3	JPY	Sekisui Chemical Co. Ltd.	45,471	0.03
4	JPY	Sekisui House Ltd.	84,043	0.05
2	JPY	Sony Group Corp.	189,764	0.12
<i>Consumer services</i>				
56	AED	Americana Restaurants International PLC	47,644	0.03
0	USD	Booking Holdings, Inc.	266,042	0.17
3	USD	Choice Hotels International, Inc.	302,284	0.19
10	GBP	Compass Group PLC	281,724	0.18
1	GBP	Flutter Entertainment PLC	119,597	0.08

Holding/ nominal 000**	CCY**	Investment	Market value USD	% net assets
Consumer discretionary (continued)				
<i>Consumer services (continued)</i>				
4	USD	McDonald's Corp.	1,058,244	0.68
14	HKD	Meituan	150,311	0.10
100	HKD	Sands China Ltd.	292,172	0.19
2	HKD	Trip.com Group Ltd.	74,657	0.05
3	USD	Yum China Holdings, Inc.	134,206	0.08
<i>Retailing</i>				
2	JPY	ABC-Mart, Inc.	31,403	0.02
2	USD	Alibaba Group Holding Ltd.	190,210	0.12
15	HKD	Alibaba Group Holding Ltd.	141,353	0.09
9	CAD	Alimentation Couche-Tard, Inc.	518,208	0.33
16	USD	Amazon.com, Inc.	2,495,007	1.60
5	JPY	ASKUL Corp.	78,951	0.05
36	BRL	Atacadao SA	90,386	0.06
0	USD	AutoZone, Inc.	237,876	0.15
14	GBP	B&M European Value Retail SA	101,123	0.07
0	KRW	BGF retail Co. Ltd.	32,935	0.02
3	USD	CarMax, Inc.	233,059	0.15
8	USD	Coupage, Inc.	122,380	0.08
9	EUR	Industria de Diseno Textil SA	401,459	0.26
9	USD	LKQ Corp.	445,259	0.29
75	BRL	Magazine Luiza SA	32,846	0.02
1	ZAR	Naspers Ltd.	237,412	0.15
0	USD	O'Reilly Automotive, Inc.	407,584	0.26
2	JPY	PALTAC Corp.	72,827	0.05
11	USD	Performance Food Group Co.	762,240	0.49
2	USD	Ross Stores, Inc.	287,713	0.19
3	JPY	Seven & i Holdings Co. Ltd.	113,106	0.07
0	JPY	Shimamura Co. Ltd.	53,659	0.03
15	USD	TJX Cos., Inc.	1,428,539	0.92
1	USD	Tractor Supply Co.	279,539	0.18
Total consumer discretionary			17,290,527	11.10
Consumer staples				
<i>Food beverage & tobacco</i>				
7	USD	Archer-Daniels-Midland Co.	510,668	0.33
5	JPY	Asahi Group Holdings Ltd.	190,098	0.12
7	USD	Coca-Cola Co.	437,025	0.28
4	GBP	Coca-Cola HBC AG	125,705	0.08
35	CLP	Embotelladora Andina SA	88,238	0.06
14	USD	Keurig Dr Pepper, Inc.	456,251	0.29
7	JPY	Kirin Holdings Co. Ltd.	101,776	0.07
0	CNY	Kweichow Moutai Co. Ltd.	48,673	0.03
4	USD	Monster Beverage Corp.	239,946	0.15
6	USD	PepsiCo, Inc.	1,068,294	0.69
12	USD	Philip Morris International, Inc.	1,166,121	0.75
5	HKD	Tsingtao Brewery Co. Ltd.	31,969	0.02
91	HKD	WH Group Ltd.	58,736	0.04
<i>Household & personal products</i>				
15	USD	Colgate-Palmolive Co.	1,161,454	0.74
37	GBP	Haleon PLC	149,689	0.10
7	USD	Procter & Gamble Co.	1,015,962	0.65
7	GBP	Reckitt Benckiser Group PLC	495,820	0.32
4	JPY	Shiseido Co. Ltd.	108,577	0.07
16	USD	Unilever PLC	757,112	0.49
11	GBP	Unilever PLC	535,240	0.34
Total consumer staples			8,747,354	5.62

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Downside Alpha Opportunities Fund (continued)

Statement of investments (continued)

December 31, 2023

Holding/ nominal 000**	CCY**	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Common stocks (continued)				
Energy				
<i>Energy</i>				
1	SAR	Arabian Drilling Co.	48,071	0.03
32	GBP	BP PLC	192,257	0.12
3	CAD	Canadian Natural Resources Ltd.	219,560	0.14
8	USD	ConocoPhillips	923,801	0.59
2	USD	Diamondback Energy, Inc.	238,048	0.15
14	CAD	Enbridge, Inc.	520,156	0.34
5	USD	EOG Resources, Inc.	623,981	0.40
20	NOK	Equinor ASA	643,843	0.41
7	HUF	MOL Hungarian Oil & Gas PLC	60,758	0.04
4	CAD	Parex Resources, Inc.	83,993	0.05
3	USD	Phillips 66	404,612	0.26
23	THB	PTT Exploration & Production PCL	101,529	0.07
6	INR	Reliance Industries Ltd.	179,208	0.12
3	USD	Schlumberger NV	154,611	0.10
4	USD	Tenaris SA	130,628	0.08
10	EUR	TotalEnergies SE	648,415	0.42
Total energy			5,173,471	3.32
Financials				
<i>Banks</i>				
28	INR	Axis Bank Ltd.	364,825	0.23
22	USD	Banco Bradesco SA	77,028	0.05
164	IDR	Bank Central Asia Tbk. PT	100,307	0.06
150	IDR	Bank Mandiri Persero Tbk. PT	58,819	0.04
23	EUR	Bank of Ireland Group PLC	207,615	0.14
7	CAD	Bank of Nova Scotia	331,794	0.21
6	EUR	BAWAG Group AG	315,781	0.20
4	EUR	BNP Paribas SA	309,886	0.20
1	USD	Credicorp Ltd.	92,357	0.06
12	NOK	DNB Bank ASA	255,035	0.16
80	EUR	FinecoBank Banca Fineco SpA	1,198,373	0.77
0	USD	First Citizens BancShares, Inc.	363,256	0.23
8	MXN	Grupo Financiero Banorte SAB de CV	77,643	0.05
42	INR	HDFC Bank Ltd.	870,341	0.56
59	GBP	HSBC Holdings PLC	475,873	0.31
10	INR	ICICI Bank Ltd.	119,345	0.08
11	EUR	ING Groep NV	158,365	0.10
5	USD	JPMorgan Chase & Co.	905,102	0.58
79	THB	Kasikornbank PCL	312,176	0.20
4	INR	Kotak Mahindra Bank Ltd.	83,603	0.05
7	USD	M&T Bank Corp.	1,007,538	0.65
46	MYR	Malayan Banking Bhd.	89,384	0.06
14	JPY	Mebuki Financial Group, Inc.	42,208	0.03
46	JPY	Mitsubishi UFJ Financial Group, Inc.	392,625	0.25
2	HUF	OTP Bank Nyrt	104,342	0.07
18	EUR	Piraeus Financial Holdings SA	64,087	0.04
5	CAD	Royal Bank of Canada	547,544	0.35
7	JPY	San-In Godo Bank Ltd.	50,588	0.03
12	SAR	Saudi Awwal Bank	117,029	0.08
12	SAR	Saudi National Bank	126,222	0.08
13	RUB	Sberbank of Russia PJSC***	187	0.00
38	GBP	Standard Chartered PLC	320,750	0.21
6	JPY	Sumitomo Mitsui Trust Holdings, Inc.	116,317	0.07
7	EUR	UniCredit SpA	190,520	0.12

Holding/ nominal 000**	CCY**	Investment	Market value USD	% net assets
Financials (continued)				
<i>Diversified financials</i>				
6	USD	American Express Co.	1,201,786	0.77
7	USD	ARES Management Corp.	889,522	0.57
1	INR	Bajaj Finance Ltd.	68,334	0.04
4	EUR	Banca Generali SpA	138,534	0.09
14	BRL	Banco BTG Pactual SA	108,057	0.07
1	USD	Berkshire Hathaway, Inc.	480,421	0.31
5	USD	Charles Schwab Corp.	341,523	0.22
1	USD	Credit Acceptance Corp.	536,992	0.35
8	CNY	CSC Financial Co. Ltd.	26,355	0.02
56	HKD	CSC Financial Co. Ltd.	49,774	0.03
11	EUR	Edenred SE	644,586	0.41
7	USD	Equitable Holdings, Inc.	222,311	0.14
1	USD	FleetCor Technologies, Inc.	285,436	0.18
2	USD	Houlihan Lokey, Inc.	299,055	0.19
0	USD	Kaspi.KZ JSC	37,352	0.02
4	USD	KKR & Co., Inc.	365,700	0.24
3	GBP	London Stock Exchange Group PLC	328,547	0.21
5	JPY	Marui Group Co. Ltd.	76,564	0.05
1	USD	Mastercard, Inc.	488,354	0.31
0	USD	Moody's Corp.	189,422	0.12
0	USD	MSCI, Inc.	201,937	0.13
6	USD	Patria Investments Ltd.	95,619	0.06
6	USD	Raymond James Financial, Inc.	634,435	0.41
1	USD	S&P Global, Inc.	240,083	0.16
15	CHF	UBS Group AG	476,446	0.31
5	USD	Visa, Inc.	1,327,004	0.85
<i>Insurance</i>				
3	GBP	Admiral Group PLC	114,485	0.07
33	EUR	Aegon Ltd.	189,893	0.12
129	HKD	AIA Group Ltd.	1,123,626	0.72
8	USD	American International Group, Inc.	516,932	0.33
3	USD	Arthur J Gallagher & Co.	583,339	0.38
16	EUR	AXA SA	509,165	0.33
130	TWD	China Development Financial Holding Corp.	53,160	0.04
20	HKD	China Pacific Insurance Group Co. Ltd.	41,016	0.03
5	USD	Chubb Ltd.	1,130,678	0.73
10	JPY	Dai-ichi Life Holdings, Inc.	214,733	0.14
1	USD	Enstar Group Ltd.	285,225	0.18
4	USD	Globe Life, Inc.	436,731	0.28
4	INR	HDFC Life Insurance Co. Ltd.	33,185	0.02
7	CAD	Intact Financial Corp.	1,125,513	0.72
7	CAD	Manulife Financial Corp.	163,543	0.11
0	USD	Markel Group, Inc.	638,955	0.41
6	USD	Marsh & McLennan Cos., Inc.	1,119,768	0.72
10	USD	MetLife, Inc.	643,511	0.41
1	JPY	MS&AD Insurance Group Holdings, Inc.	52,360	0.03
119	GBP	Old Mutual Ltd.	83,517	0.05
4	INR	PB Fintech Ltd.	40,022	0.03
324	HKD	PICC Property & Casualty Co. Ltd.	384,461	0.25
3	USD	Progressive Corp.	533,588	0.34
7	INR	SBI Life Insurance Co. Ltd.	128,999	0.08
1	JPY	Sompo Holdings, Inc.	56,301	0.04
51	JPY	T&D Holdings, Inc.	815,848	0.52
10	EUR	Talanx AG	686,518	0.44
14	JPY	Tokio Marine Holdings, Inc.	342,887	0.22
Total financials			31,648,973	20.32

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Downside Alpha Opportunities Fund (continued)

Statement of investments (continued)

December 31, 2023

Holding/ nominal 000**	CCY**	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Common stocks (continued)				
Health care				
<i>Health care equipment & services</i>				
2	JPY	BML, Inc.	35,643	0.02
30	AED	Burjeel Holdings PLC	25,248	0.02
0	USD	Chemed Corp.	262,553	0.17
2	USD	HCA Healthcare, Inc.	494,803	0.32
2	USD	ICU Medical, Inc.	208,556	0.13
0	USD	IDEXX Laboratories, Inc.	149,864	0.10
4	EUR	Koninklijke Philips NV	83,919	0.05
3	INR	Max Healthcare Institute Ltd.	21,434	0.01
1	USD	McKesson Corp.	283,807	0.18
8	USD	Medtronic PLC	672,550	0.43
2	SAR	Middle East Healthcare Co.	39,545	0.03
2	USD	Molina Healthcare, Inc.	851,969	0.55
14	BRL	Rede D'Or Sao Luiz SA	80,745	0.05
151	HKD	Shandong Weigao Group Medical Polymer Co. Ltd.	147,258	0.10
14	CNY	Shanghai Pharmaceuticals Holding Co. Ltd.	32,317	0.02
2	CNY	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	95,881	0.06
3	USD	Stryker Corp.	1,047,212	0.67
5	USD	UnitedHealth Group, Inc.	2,673,941	1.72
1	USD	Veeva Systems, Inc.	97,415	0.06
<i>Pharmaceuticals, biotechnology & life sciences</i>				
10	EUR	Almirall SA	88,851	0.06
30	JPY	Astellas Pharma, Inc.	354,959	0.23
7	GBP	AstraZeneca PLC	903,065	0.58
9	JPY	Chugai Pharmaceutical Co. Ltd.	358,382	0.23
5	JPY	Daiichi Sankyo Co. Ltd.	133,122	0.08
8	USD	Danaher Corp.	1,777,154	1.14
2	JPY	Eisai Co. Ltd.	94,790	0.06
0	USD	Eli Lilly & Co.	165,549	0.11
3	USD	Genmab AS	80,492	0.05
10	USD	Gilead Sciences, Inc.	806,212	0.52
17	GBP	GSK PLC	315,797	0.20
1	USD	ICON PLC	255,895	0.16
5	USD	Johnson & Johnson	775,550	0.50
4	JPY	Kyowa Kirin Co. Ltd.	74,556	0.05
8	USD	Merck & Co., Inc.	897,453	0.58
0	USD	Mettler-Toledo International, Inc.	134,639	0.09
2	JPY	Nippon Shinyaku Co. Ltd.	61,732	0.04
14	CHF	Novartis AG	1,453,675	0.93
28	USD	Pfizer, Inc.	802,579	0.51
2	CHF	Sandoz Group AG	72,436	0.05
1	JPY	Shionogi & Co. Ltd.	64,180	0.04
2	HKD	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.	21,085	0.01
1	USD	United Therapeutics Corp.	152,604	0.10
0	USD	Vertex Pharmaceuticals, Inc.	181,473	0.12
Total health care			17,330,890	11.13

Industrials

Capital goods

9	USD	AerCap Holdings NV	687,757	0.44
3	EUR	Airbus SE	398,990	0.26
5	SEK	Alfa Laval AB	208,067	0.13

Holding/ nominal 000**	CCY**	Investment	Market value USD	% net assets
Industrials (continued)				
<i>Capital goods (continued)</i>				
43	GBP	BAE Systems PLC	603,243	0.39
15	EUR	Brenntag SE	1,417,177	0.91
2	USD	Builders FirstSource, Inc.	329,039	0.21
7	USD	BWX Technologies, Inc.	575,398	0.37
4	EUR	Daimler Truck Holding AG	166,029	0.11
1	JPY	Ebara Corp.	52,464	0.03
6	USD	Emerson Electric Co.	578,237	0.37
5	JPY	FANUC Corp.	145,607	0.09
3	USD	Fastenal Co.	225,594	0.14
3	USD	Fortive Corp.	238,119	0.15
4	JPY	Fuji Corp.	77,301	0.05
3	USD	General Dynamics Corp.	795,110	0.51
3	USD	Graco, Inc.	280,322	0.18
0	JPY	Hikari Tsushin, Inc.	76,452	0.05
6	USD	Honeywell International, Inc.	1,261,615	0.81
2	USD	IDEX Corp.	435,740	0.28
2	JPY	ITOCHU Corp.	90,731	0.06
5	JPY	JGC Holdings Corp.	59,683	0.04
10	USD	Johnson Controls International PLC	562,855	0.36
11	TRY	KOC Holding AS	52,218	0.03
4	INR	Larsen & Toubro Ltd.	185,466	0.12
1	USD	Lennox International, Inc.	563,428	0.36
4	JPY	MIINEBEA MITSUMI, Inc.	82,239	0.05
4	JPY	Mitsubishi Corp.	62,100	0.04
4	CHF	Montana Aerospace AG	84,602	0.05
0	JPY	Nippon Carbon Co. Ltd.	12,473	0.01
3	USD	Northrop Grumman Corp.	1,383,822	0.89
1	JPY	OKUMA Corp.	43,264	0.03
4	JPY	OSG Corp.	54,874	0.04
6	USD	PACCAR, Inc.	631,991	0.41
1	EUR	Rheinmetall AG	321,790	0.21
53	GBP	RS Group PLC	552,890	0.36
2	KRW	Samsung Engineering Co. Ltd.	45,384	0.03
11	SEK	Sandvik AB	245,285	0.16
15	HKD	Techtronic Industries Co. Ltd.	177,447	0.11
0	EUR	Thales SA	51,049	0.03
7	JPY	THK Co. Ltd.	140,264	0.09
2	JPY	TOTO Ltd.	46,090	0.03
6	JPY	Ushio, Inc.	89,077	0.06
5	EUR	Vinci SA	574,489	0.37
12	SEK	Volvo AB	314,990	0.20
<i>Commercial & professional services</i>				
5	JPY	BayCurrent Consulting, Inc.	174,890	0.11
25	EUR	Bureau Veritas SA	633,125	0.41
1	SAR	Catrion Catering Holding Co.	42,058	0.03
1	USD	Cintas Corp.	571,322	0.37
2	USD	Clean Harbors, Inc.	428,946	0.27
23	USD	Copart, Inc.	1,127,735	0.72
4	JPY	en Japan, Inc.	76,369	0.05
2	JPY	Kokuyo Co. Ltd.	37,100	0.02
3	JPY	MEITEC Group Holdings, Inc.	55,345	0.04
5	JPY	Open Up Group, Inc.	76,845	0.05
5	JPY	Recruit Holdings Co. Ltd.	224,173	0.14
19	GBP	Rentokil Initial PLC	107,694	0.07
4	USD	Science Applications International Corp.	499,642	0.32
3	USD	Waste Connections, Inc.	499,457	0.32
3	EUR	Wolters Kluwer NV	385,134	0.25
<i>Transportation</i>				
6	CAD	Canadian National Railway Co.	770,354	0.49
1	DKK	DSV AS	248,928	0.16

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Downside Alpha Opportunities Fund (continued)

Statement of investments (continued)

December 31, 2023

Holding/ nominal 000**	CCY**	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Common stocks (continued)				
Industrials (continued)				
<i>Transportation (continued)</i>				
22	AED	Dubai Taxi Co. PJSC	12,912	0.01
4	USD	Expeditors International of Washington, Inc.	555,355	0.36
1	JPY	Kamigumi Co. Ltd.	32,567	0.02
8	BRL	Localiza Rent a Car SA	100,848	0.07
0	BRL	Localiza Rent a Car SA	111	0.00
6	EUR	Ryanair Holdings PLC	129,567	0.08
1	USD	Ryanair Holdings PLC	159,365	0.10
1	JPY	Sankyu, Inc.	45,827	0.03
9	SAR	Saudi Ground Services Co.	86,824	0.06
5	USD	Uber Technologies, Inc.	334,264	0.21
5	USD	U-Haul Holding Co.	346,353	0.22
2	USD	Union Pacific Corp.	562,224	0.36
3	USD	United Parcel Service, Inc.	397,163	0.26
2	JPY	Yamato Holdings Co. Ltd.	39,550	0.03
1	USD	ZTO Express Cayman, Inc.	21,982	0.01
2	HKD	ZTO Express Cayman, Inc.	38,340	0.02
Total industrials			23,803,131	15.28
Information technology				
<i>Semiconductors, semiconductor equipment</i>				
2	USD	Applied Materials, Inc.	288,647	0.19
28	TWD	ASE Technology Holding Co. Ltd.	123,165	0.08
0	USD	ASML Holding NV	205,125	0.13
1	TWD	ASPEED Technology, Inc.	99,627	0.06
0	USD	Broadcom, Inc.	405,199	0.26
8	TWD	Globalwafers Co. Ltd.	156,837	0.10
3	EUR	Infineon Technologies AG	132,783	0.09
0	USD	KLA Corp.	279,024	0.18
4	USD	NVIDIA Corp.	1,760,507	1.13
2	USD	NXP Semiconductors NV	452,470	0.29
3	JPY	Optorun Co. Ltd.	31,502	0.02
19	TWTD	Realtek Semiconductor Corp.	286,521	0.18
15	JPY	Renesas Electronics Corp.	269,401	0.17
4	JPY	Rohm Co. Ltd.	84,192	0.05
2	KRW	SK Hynix, Inc.	220,633	0.14
48	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	926,622	0.60
5	USD	Taiwan Semiconductor Manufacturing Co. Ltd.	480,584	0.31
5	USD	Texas Instruments, Inc.	794,173	0.51
1	JPY	Tokyo Electron Ltd.	157,463	0.10
4	CNY	Will Semiconductor Co. Ltd. Shanghai	60,185	0.04
<i>Software & services</i>				
3	USD	Accenture PLC	1,090,277	0.70
2	JPY	BIPROGY, Inc.	75,097	0.05
1	EUR	Capgemini SE	148,037	0.10
1	CAD	Constellation Software, Inc.	1,935,883	1.24
1	CAD	Constellation Software, Inc. (Warrant)***	0	0.00
1	JPY	Fujitsu Ltd.	128,272	0.08
10	JPY	Future Corp.	121,677	0.08
1	USD	Gartner, Inc.	393,368	0.25
0	USD	Intuit, Inc.	294,389	0.19
1	CAD	Lumine Group, Inc.	29,886	0.02

Holding/ nominal 000**	CCY**	Investment	Market value USD	% net assets
Information technology (continued)				
<i>Software & services (continued)</i>				
14	USD	Microsoft Corp.	5,237,861	3.37
5	JPY	NET One Systems Co. Ltd.	79,872	0.05
1	USD	PTC, Inc.	160,788	0.10
2	USD	Salesforce, Inc.	466,547	0.30
1	CAD	Topicus.com, Inc.	45,074	0.03
1	USD	Workday, Inc.	252,595	0.16
<i>Technology hardware & equipment</i>				
8	TWD	Advantech Co. Ltd.	97,441	0.06
18	USD	Apple, Inc.	3,411,824	2.19
3	JPY	Canon Marketing Japan, Inc.	76,281	0.05
11	USD	Cisco Systems, Inc.	569,209	0.37
20	USD	Corning, Inc.	618,105	0.40
2	USD	Jabil, Inc.	243,971	0.16
3	JPY	Koa Corp.	31,272	0.02
1	USD	Motorola Solutions, Inc.	391,362	0.25
14	KRW	Samsung Electronics Co. Ltd.	876,513	0.56
19	TWD	Unimicron Technology Corp.	109,354	0.07
Total information technology			24,099,615	15.48
Materials				
<i>Materials</i>				
3	JPY	ADEKA Corp.	68,890	0.04
0	ZAR	Anglo American Platinum Ltd.	23,985	0.02
15	GBP	Anglo American PLC	367,925	0.24
4	JPY	ARE Holdings, Inc.	58,718	0.04
4	USD	Ball Corp.	234,969	0.15
2	GBP	CRH PLC	166,003	0.11
13	USD	Element Solutions, Inc.	294,943	0.19
3	JPY	Fuso Chemical Co. Ltd.	79,810	0.05
4	EUR	Huhtamaki OYJ	162,944	0.10
4	JPY	KH Neochem Co. Ltd.	59,035	0.04
3	USD	Linde PLC	1,195,166	0.77
3	JPY	Lintec Corp.	50,248	0.03
6	JPY	Mitsubishi Gas Chemical Co., Inc.	90,777	0.06
8	GBP	Mondi PLC	152,645	0.10
2	CAD	Nutrien Ltd.	93,185	0.06
10	GBP	Rio Tinto PLC	766,335	0.49
11	USD	Rio Tinto PLC	784,660	0.50
1	USD	Sherwin-Williams Co.	409,837	0.26
2	JPY	Shin-Etsu Chemical Co. Ltd.	99,890	0.06
5	USD	Silgan Holdings, Inc.	238,965	0.15
8	BRL	Vale SA	132,901	0.09
1	JPY	Yamato Kogyo Co. Ltd.	39,585	0.03
Total materials			5,571,416	3.58
Real estate				
<i>Real estate</i>				
7	USD	American Tower Corp.	1,615,646	1.04
97	PHP	Ayala Land, Inc.	60,221	0.04
3	USD	CBRE Group, Inc.	233,842	0.15
31	THB	Central Pattana PCL	62,918	0.04
26	HKD	CK Asset Holdings Ltd.	131,026	0.08
2	USD	Corp. Inmobiliaria Vesta SAB de CV	82,846	0.05
5	USD	Crown Castle, Inc.	596,454	0.38
1	JPY	Daito Trust Construction Co. Ltd.	75,267	0.05
16	INR	Embassy Office Parks REIT	60,628	0.04
17	USD	Gaming & Leisure Properties, Inc.	824,096	0.53
2	USD	KE Holdings, Inc.	33,052	0.02

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Downside Alpha Opportunities Fund (continued)

Statement of investments (continued)

December 31, 2023

Holding/ nominal 000**	CCY**	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Common stocks (continued)				
Real estate (continued)				
<i>Real estate (continued)</i>				
0	JPY	LaSalle Logiport REIT	86,253	0.06
5	INR	Macrotech Developers Ltd.	55,646	0.04
13	JPY	Mitsubishi Estate Co. Ltd.	184,611	0.12
1	USD	Public Storage	180,560	0.12
9	USD	VICI Properties, Inc.	288,578	0.18
Total real estate			4,571,644	2.94
Utilities				
<i>Utilities</i>				
6	USD	American Electric Power Co., Inc.	516,722	0.33

Holding/ nominal 000**	CCY**	Investment	Market value USD	% net assets
Utilities (continued)				
<i>Utilities (continued)</i>				
2	USD	Atmos Energy Corp.	237,016	0.15
18	EUR	EDP - Energias de Portugal SA	88,185	0.06
88	EUR	Engie SA	1,556,115	1.00
17	USD	Exelon Corp.	595,509	0.38
48	EUR	Iberdrola SA	625,793	0.40
41	HKD	Kunlun Energy Co. Ltd.	37,254	0.03
29	GBP	National Grid PLC	390,001	0.25
9	USD	Sempra	674,588	0.43
Total utilities			4,721,183	3.03
Total common stocks			151,161,949	97.07
Total transferable securities admitted to an official stock exchange listing			151,161,949	97.07
Total investments in securities			151,161,949	97.07

Financial derivative instruments

Traded future contracts

Number of contracts long/short	CCY	Investment	Delivery date	Counterparty	Commitment USD	Unrealised appreciation/ (depreciation) USD	% net assets
5	USD	MSCI EAFE Index Futures	15/03/2024	Morgan Stanley	563,100	21,338	0.01
5	USD	NASDAQ 100 E-Mini Index Futures	15/03/2024	Morgan Stanley	1,702,350	77,574	0.05
5	USD	S&P 500 E-Mini Index Futures	15/03/2024	Morgan Stanley	1,205,000	44,617	0.03
Unrealised appreciation on future contracts						143,529	0.09
Total traded future contracts						143,529	0.09

A positive number of contracts indicates that the Fund is long of the underlying asset and a negative number of contracts indicates that the Fund is short of the underlying asset.

	Fair value USD	% net assets
Net other assets/(liabilities)	4,417,385	2.84
Total net assets	155,722,863	100.00

* The holding/nominal value of the transferable securities with a holding/nominal value of less than 500 have been rounded to zero ("0").

** CCY is the trade currency of the holding.

*** Security is valued at its fair value under the direction of the Board of Managers.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Downside Alpha Opportunities Fund (continued)

Classifications

December 31, 2023

<u>Industry</u>	<u>% net assets</u>
Capital goods	9.62
Insurance	7.74
Software & services	6.72
Pharmaceuticals, biotechnology & life sciences	6.44
Banks	6.32
Diversified financials	6.26
Retailing	5.65
Health care equipment & services	4.69
Semiconductors, semiconductor equipment	4.63
Media & entertainment	4.18
Technology hardware & equipment	4.13
Materials	3.58
Energy	3.32
Commercial & professional services	3.17
Utilities	3.03
Real estate	2.94
Food beverage & tobacco	2.91
Household & personal products	2.71
Transportation	2.49
Consumer durables & apparel	2.15
Consumer services	1.75
Automobiles & components	1.55
Telecommunication services	1.09
Total investments	97.07
Other assets/(liabilities)	2.93
Total net assets	100.00
<u>Country</u>	<u>% net assets</u>
United States	59.06
Japan	6.61
United Kingdom	4.11
Canada	4.06
France	3.74
China	2.47
Germany	1.91
India	1.74
Taiwan	1.50
Switzerland	1.29
Australia	1.07
Italy	1.06
Hong Kong	0.95
South Korea	0.91
Netherlands	0.82
Ireland	0.76
Spain	0.72
Norway	0.57
Sweden	0.49
Brazil	0.46
South Africa	0.46
Thailand	0.31
Saudi Arabia	0.31
Austria	0.30
Denmark	0.21
Macau	0.19
Finland	0.15
Indonesia	0.14
Hungary	0.11
Mexico	0.10
Portugal	0.06
Malaysia	0.06

Wellington Management Funds (Luxembourg)

Wellington Downside Alpha Opportunities Fund (continued)

Classifications (continued)

December 31, 2023

<u>Country (continued)</u>	<u>% net assets</u>
Peru	0.06
Chile	0.06
Cayman Islands	0.06
United Arab Emirates	0.06
Philippines	0.04
Greece	0.04
Turkey	0.03
Kazakhstan	0.02
Russia	0.00
Total investments	97.07
Other assets/(liabilities)	2.93
Total net assets	100.00

Investment Objective & Policy

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI Emerging Markets Index (the "Index") primarily through investing, either directly or indirectly, in equity and equity-related securities issued by companies located in emerging market countries and/or conduct substantial business activities in emerging market countries.

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The Fund does not consider the adverse impacts of its investment decisions on Sustainability Factors.

The Index is integral to portfolio construction and is used for performance comparison purposes.

The Fund, over time, will be diversified by issuer relative to the global emerging equity market and will not be oriented towards any particular investment style (e.g. growth, value, small companies); its characteristics, including country exposure, will reflect the nature of the underlying stock selections.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics.

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions), all as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes. The Fund may invest in China A Shares traded via Stock Connect.

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy.

The Fund is denominated in US Dollars.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of Net Asset Value of the Fund when calculated using the commitment methodology.

Whilst the Fund does not promote any specific ESG characteristics or have sustainable investment objective, the evaluation of Sustainability Risks through the analysis of ESG factors is a part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

As the Fund is typically Index aligned by industry and will be broadly diversified, it is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

The full investment objective and policies are defined in the Fund's Prospectus.

Performance

The Wellington Emerging Markets Research Equity Fund launched on June 3, 2014 with an S USD class. The table below details the performance of all funded classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended December 31, 2023					
	6 Mths*	1 Year	3 Years*	5 Years*	Since Inception*	
Class S USD	0.52%	3.77%	(8.38%)	1.68%	2.43%	June 03, 2014
MSCI Emerging Markets Index	4.71%	9.83%	(5.08%)	3.68%	2.34%	

Wellington Management Funds (Luxembourg)

Wellington Emerging Markets Research Equity Fund (continued)

Investment Manager's report (continued)

December 31, 2023

Performance (continued)

	Total Returns (%)					Inception Date
	Periods ended December 31, 2023					
	6 Mths*	1 Year	3 Years*	5 Years*	Since Inception*	
Class D USD	0.06%	2.83%	(9.21%)	0.77%	4.01%	March 23, 2016
MSCI Emerging Markets Index	4.71%	9.83%	(5.08%)	3.68%	5.41%	
Class N USD	0.44%	3.61%	(8.52%)	1.53%	4.80%	March 23, 2016
MSCI Emerging Markets Index	4.71%	9.83%	(5.08%)	3.68%	5.41%	
Class S CAD	0.17%	0.98%	(7.33%)	0.97%	(0.64%)	November 16, 2017
MSCI Emerging Markets Index CAD	4.34%	6.88%	(3.98%)	2.96%	1.47%	
Class T USD	0.90%	4.55%	(7.69%)	2.45%	(1.61%)	March 09, 2018
MSCI Emerging Markets Index	4.71%	9.83%	(5.08%)	3.68%	(0.34%)	
Class J JPY	(1.87%)	11.21%	1.85%	7.11%	3.41%	May 30, 2018
MSCI Emerging Markets Index JPY	2.13%	17.35%	5.31%	9.02%	5.81%	
Class D EUR	(1.17%)	(0.67%)	(5.97%)	1.52%	0.04%	August 20, 2018
MSCI Emerging Markets Index EUR	3.42%	6.11%	(1.79%)	4.40%	2.92%	
Class N EUR	(0.80%)	0.10%	(5.35%)	2.23%	1.17%	September 27, 2018
MSCI Emerging Markets Index EUR	3.42%	6.11%	(1.79%)	4.40%	3.01%	
Class N GBP	0.17%	(2.23%)	(6.37%)	N/A	0.93%	January 09, 2019
MSCI Emerging Markets Index GBP	4.43%	3.63%	(2.84%)	N/A	3.08%	
Class DL USD	(0.18%)	2.33%	(9.65%)	N/A	(3.82%)	December 18, 2019
MSCI Emerging Markets Index	4.71%	9.83%	(5.08%)	N/A	0.47%	
Class DL EUR	(1.41%)	(1.12%)	(6.51%)	N/A	2.32%	March 12, 2020
MSCI Emerging Markets Index EUR	3.42%	6.11%	(1.79%)	N/A	6.69%	
Class T CAD	0.55%	1.74%	(6.63%)	N/A	(2.00%)	September 01, 2020
MSCI Emerging Markets Index CAD	4.34%	6.88%	(3.98%)	N/A	0.03%	
Class S EUR	(0.72%)	0.25%	N/A	N/A	(8.62%)	September 23, 2021
MSCI Emerging Markets Index EUR	3.42%	6.11%	N/A	N/A	(4.18%)	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years, 5 years and since inception total returns are unaudited.

Statistical information

Fund information	December 31, 2023	December 31, 2022	December 31, 2021
Total net assets	753,012,423	1,123,615,286	1,656,281,633
Unit class information ¹	December 31, 2023	December 31, 2022	December 31, 2021
Class D USD			
Total net assets	42,400,998	45,258,273	67,452,982
Number of units outstanding	3,123,771,968	3,428,673,889	3,830,370,929
Net asset value per unit	13.5737	13.1999	17.6100
Class DL USD			
Total net assets	8,567	8,372	11,225
Number of units outstanding	1,002,476	1,002,476	1,002,476
Net asset value per unit	8.5461	8.3514	11.1974
Class N USD			
Total net assets	6,833,987	7,662,697	16,103,106
Number of units outstanding	474,573,799	551,339,311	874,978,833
Net asset value per unit	14.4003	13.8983	18.4040

Wellington Management Funds (Luxembourg)

Wellington Emerging Markets Research Equity Fund (continued)

Investment Manager's report (continued)

December 31, 2023

Statistical information (continued)

Unit class information ¹ (continued)	December 31, 2023	December 31, 2022	December 31, 2021
Class S USD			
Total net assets	458,303,485	592,639,861	849,176,690
Number of units outstanding	36,425,590.472	48,876,844.919	52,968,085.509
Net asset value per unit	12.5819	12.1252	16.0319
Class T USD			
Total net assets	14,946,925	13,037,975	57,346,439
Number of units outstanding	1,645,662.382	1,500,771.073	5,030,122.733
Net asset value per unit	9.0826	8.6875	11.4006
Class S CAD			
Total net assets	48,026,105	47,443,482	139,903,381
Number of units outstanding	4,994,536.461	4,982,450.973	11,919,722.341
Net asset value per unit	9.6157	9.5221	11.7371
Net asset value per unit in USD*	7.2924	7.0277	9.2920
Class S CAD AI (distributing)²			
Total net assets	-	154,745,201	194,176,164
Number of units outstanding	-	16,023,830.780	16,023,830.780
Net asset value per unit	-	9.6572	12.1180
Net asset value per unit in USD*	-	7.1273	9.5934
Class T CAD			
Total net assets	140,027,560	148,590,783	162,571,233
Number of units outstanding	14,977,557.814	16,170,542.656	14,461,510.993
Net asset value per unit	9.3492	9.1890	11.2416
Net asset value per unit in USD*	7.0902	6.7818	8.8997
Class D EUR			
Total net assets	3,957,488	2,945,831	4,129,342
Number of units outstanding	394,852.054	291,946.343	327,800.399
Net asset value per unit	10.0227	10.0903	12.5971
Net asset value per unit in USD*	11.0716	10.7689	14.3254
Class DL EUR			
Total net assets	9,843	9,955	12,520
Number of units outstanding	902.014	902.014	902.014
Net asset value per unit	10.9118	11.0359	13.8800
Net asset value per unit in USD*	12.0537	11.7780	15.7844
Class N EUR			
Total net assets	29,781,846	30,410,758	53,119,044
Number of units outstanding	2,801,812.928	2,863,938.115	4,025,393.724
Net asset value per unit	10.6295	10.6185	13.1960
Net asset value per unit in USD*	11.7419	11.3326	15.0065
Class S EUR			
Total net assets	45,311,647	61,573,126	73,821,256
Number of units outstanding	5,560,138.255	7,574,735.713	7,318,674.464
Net asset value per unit	8.1494	8.1287	10.0867
Net asset value per unit in USD*	9.0022	8.6754	11.4706
Class N GBP			
Total net assets	437,374	447,360	526,106
Number of units outstanding	41,769.782	41,769.779	41,769.779
Net asset value per unit	10.4711	10.7101	12.5954
Net asset value per unit in USD*	13.3485	12.8832	17.0598

Statistical information (continued)

Unit class information¹ (continued)	December 31, 2023	December 31, 2022	December 31, 2021
Class J JPY			
Total net assets	1,436,497	13,756,358,826	14,190,283,226
Number of units outstanding	119.116	1,268,532,367	1,135,684,787
Net asset value per unit	12,059.6505	10,844.3105	12,494.9135
Net asset value per unit in USD*	85.5416	82.1881	108.5052

¹ All classes are accumulating and unhedged unless otherwise noted.

² The S CAD A1 (distributing) unit class liquidated on December 4, 2023.

* For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Emerging Markets Research Equity Fund (continued)

Statement of investments December 31, 2023

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing				
Common stocks				
Communication services				
<i>Media & entertainment</i>				
1,044	HKD	Tencent Holdings Ltd.	39,256,232	5.21
<i>Telecommunication services</i>				
3,567	GBP	Airtel Africa PLC	5,920,018	0.79
1,025	INR	Bharti Airtel Ltd.	12,712,345	1.69
182	KRW	KT Corp.	4,849,314	0.64
505	USD	Mobile TeleSystems PJSC**	138,759	0.02
1,401	BRL	TIM SA	5,173,956	0.69
Total communication services			68,050,624	9.04
Consumer discretionary				
<i>Automobiles & components</i>				
79	INR	Bajaj Auto Ltd.	6,474,209	0.86
174	HKD	BYD Co. Ltd.	4,777,532	0.64
32	INR	Eicher Motors Ltd.	1,609,324	0.21
41	KRW	Hankook Tire & Technology Co. Ltd.	1,454,944	0.19
206	KRW	Hanon Systems	1,162,853	0.15
20	KRW	Hyundai Motor Co.	3,137,078	0.42
82	INR	Mahindra & Mahindra Ltd.	1,708,810	0.23
25	INR	Maruti Suzuki India Ltd.	3,153,211	0.42
1,268	HKD	Minth Group Ltd.	2,562,453	0.34
552	HKD	Yadea Group Holdings Ltd.	969,891	0.13
<i>Consumer durables & apparel</i>				
446	HKD	ANTA Sports Products Ltd.	4,325,061	0.58
432	HKD	Shenzhen International Group Holdings Ltd.	4,452,166	0.59
<i>Consumer services</i>				
28	USD	H World Group Ltd.	934,013	0.12
652	INR	Jubilant Foodworks Ltd.	4,424,255	0.59
98	USD	MakeMyTrip Ltd.	4,603,711	0.61
801	HKD	Meituan	8,403,944	1.12
61	USD	Trip.com Group Ltd.	2,178,605	0.29
181	HKD	Trip.com Group Ltd.	6,421,288	0.85
<i>Retailing</i>				
10	USD	Alibaba Group Holding Ltd.	748,126	0.10
918	HKD	Alibaba Group Holding Ltd.	8,892,230	1.18
69	ZAR	Clicks Group Ltd.	1,226,807	0.16
343	USD	Coupang, Inc.	5,561,055	0.74
2,061	BRL	Magazine Luiza SA	908,322	0.12
27	ZAR	Naspers Ltd.	4,547,595	0.60
28	USD	PDD Holdings, Inc.	4,084,829	0.54
291	BRL	Raia Drogasil SA	1,757,925	0.23
1,241	MXN	Wal-Mart de Mexico SAB de CV	5,246,665	0.70
682	HKD	Zhongsheng Group Holdings Ltd.	1,631,270	0.22
Total consumer discretionary			97,358,172	12.93
Consumer staples				
<i>Food beverage & tobacco</i>				
1,006	HKD	China Mengniu Dairy Co. Ltd.	2,705,109	0.36
20	CNY	Kweichow Moutai Co. Ltd.	4,860,018	0.64
327	INR	Tata Consumer Products Ltd.	4,274,715	0.57
434	HKD	Tsingtao Brewery Co. Ltd.	2,912,397	0.39
273	INR	Varun Beverages Ltd.	4,060,539	0.54

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Consumer staples (continued)				
<i>Household & personal products</i>				
125	INR	Colgate-Palmolive India Ltd.	3,791,977	0.50
445	INR	Godrej Consumer Products Ltd.	6,044,110	0.80
190	INR	Hindustan Unilever Ltd.	6,091,274	0.81
191	CNY	Proya Cosmetics Co. Ltd.	2,672,456	0.36
Total consumer staples			37,412,595	4.97
Energy				
<i>Energy</i>				
5,502	RUB	Gazprom PJSC**	732,321	0.10
199	USD	LUKOIL PJSC**	502,626	0.07
510	HUF	MOL Hungarian Oil & Gas PLC	4,169,304	0.55
2	USD	Novatek PJSC**	11,896	0.00
2,206	INR	Oil & Natural Gas Corp. Ltd.	5,435,894	0.72
368	CAD	Parex Resources, Inc.	6,972,509	0.93
592	BRL	Petroleo Brasileiro SA	4,741,189	0.63
1,900	THB	PTT Exploration & Production PCL	8,280,257	1.10
424	INR	Reliance Industries Ltd.	13,180,135	1.75
Total energy			44,026,131	5.85
Financials				
<i>Banks</i>				
967	INR	Axis Bank Ltd.	12,807,259	1.70
821	USD	Banco Bilbao Vizcaya Argentaria SA	7,480,549	0.99
4,254	BRL	Banco Bradesco SA	14,904,251	1.98
42,971	CLP	Banco de Chile	5,092,296	0.68
901	BRL	Banco Santander Brasil SA	5,966,591	0.79
1,101	CNY	Bank of Ningbo Co. Ltd.	3,121,612	0.41
29,895	IDR	Bank Rakyat Indonesia Persero Tbk. PT	11,115,629	1.48
3,516	PHP	BDO Unibank, Inc.	8,285,026	1.10
2,623	HKD	China Merchants Bank Co. Ltd.	9,137,508	1.21
10,395	KES	Equity Group Holdings PLC	2,228,060	0.30
44	USD	HDFC Bank Ltd.	2,950,760	0.39
534	INR	HDFC Bank Ltd.	10,973,071	1.46
2,551	THB	Kasikornbank PCL	10,093,279	1.34
253	INR	Kotak Mahindra Bank Ltd.	5,792,144	0.77
961	SAR	Saudi Awwal Bank	9,625,026	1.28
2,450	USD	Sberbank of Russia PJSC**	38,636	0.00
278	KRW	Shinhan Financial Group Co. Ltd.	8,628,859	1.15
813	GBP	Standard Chartered PLC	6,909,054	0.92
<i>Diversified financials</i>				
3,454	HKD	CSC Financial Co. Ltd.	3,052,036	0.41
172	USD	Patria Investments Ltd.	2,665,611	0.35
<i>Insurance</i>				
812	HKD	AIA Group Ltd.	7,073,433	0.94
297	BRL	BB Seguridade Participacoes SA	2,058,898	0.27
354	ZAR	Discovery Ltd.	2,778,675	0.37
262	INR	HDFC Life Insurance Co. Ltd.	2,039,038	0.27
5,114	HKD	PICC Property & Casualty Co. Ltd.	6,077,687	0.81
164	MXN	Qualitas Controladora SAB de CV	1,664,715	0.22
255	INR	SBI Life Insurance Co. Ltd.	4,397,648	0.58
Total financials			166,957,351	22.17
Health care				
<i>Health care equipment & services</i>				
35	INR	Apollo Hospitals Enterprise Ltd.	2,394,778	0.32

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Emerging Markets Research Equity Fund (continued)

Statement of investments (continued)

December 31, 2023

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Common stocks (continued)				
Health care (continued)				
<i>Health care equipment & services (continued)</i>				
2,569	THB	Bangkok Dusit Medical Services PCL	2,083,948	0.28
141	CNY	China National Accord Medicines Corp. Ltd.	576,350	0.08
278	INR	Fortis Healthcare Ltd.	1,400,803	0.19
1,343	BRL	Hapvida Participacoes e Investimentos SA	1,225,670	0.16
37	SAR	Mouwasset Medical Services Co.	1,107,782	0.15
327	BRL	Rede D'Or Sao Luiz SA	1,925,721	0.25
1,731	HKD	Shandong Weigao Group Medical Polymer Co. Ltd.	1,687,379	0.22
360	CNY	Shanghai Pharmaceuticals Holding Co. Ltd.	849,922	0.11
917	HKD	Sinopharm Group Co. Ltd.	2,401,030	0.32
<i>Pharmaceuticals, biotechnology & life sciences</i>				
344	CNY	Amoy Diagnostics Co. Ltd.	1,064,940	0.14
148	INR	Cipla Ltd.	2,218,317	0.30
15	USD	Legend Biotech Corp.	899,301	0.12
98	HKD	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.	1,291,430	0.17
178	CNY	WuXi AppTec Co. Ltd.	1,830,234	0.24
552	HKD	Wuxi Biologics Cayman, Inc.	2,092,476	0.28
54	USD	Zai Lab Ltd.	1,464,888	0.19
Total health care			26,514,969	3.52
Industrials				
<i>Capital goods</i>				
189	TWTD	Airtac International Group	6,224,974	0.83
564	CNY	Contemporary Amperex Technology Co. Ltd.	12,972,036	1.72
540	BRL	WEG SA	4,097,817	0.55
2,809	CNY	Zoomlion Heavy Industry Science & Technology Co. Ltd.	2,586,238	0.34
<i>Transportation</i>				
1,056	INR	Adani Ports & Special Economic Zone Ltd.	13,000,940	1.73
700	USD	Grab Holdings Ltd.	2,359,371	0.31
173	BRL	Localiza Rent a Car SA	2,259,361	0.30
1	BRL	Localiza Rent a Car SA	2,553	0.00
Total industrials			43,503,290	5.78
Information technology				
<i>Semiconductors, semiconductor equipment</i>				
91	TWTD	ASPEED Technology, Inc.	9,215,693	1.22
4,092	TWTD	Nanya Technology Corp.	10,399,831	1.38
347	TWTD	Realtek Semiconductor Corp.	5,330,982	0.71
2,762	TWTD	Taiwan Semiconductor Manufacturing Co. Ltd.	53,357,634	7.09
<i>Software & services</i>				
103	USD	GDS Holdings Ltd.	937,600	0.13
218	USD	Infosys Ltd.	4,012,777	0.53
<i>Technology hardware & equipment</i>				
439	TWTD	Accton Technology Corp.	7,481,045	0.99

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Information technology (continued)				
<i>Technology hardware & equipment (continued)</i>				
971	TWTD	Chroma ATE, Inc.	6,737,166	0.90
1,198	TWTD	E Ink Holdings, Inc.	7,689,871	1.02
590	KRW	Samsung Electronics Co. Ltd.	35,858,005	4.76
83	KRW	Samsung Electronics Co. Ltd.	4,018,421	0.53
1,154	TWTD	Unimicron Technology Corp.	6,617,813	0.88
Total information technology			151,656,838	20.14
Materials				
<i>Materials</i>				
2,571	INR	Ambuja Cements Ltd.	16,096,105	2.14
261	GBP	Anglo American PLC	6,551,333	0.87
1,237	HKD	Anhui Conch Cement Co. Ltd.	2,857,826	0.38
5,388	HKD	China National Building Material Co. Ltd.	2,304,643	0.31
164	ZAR	Gold Fields Ltd.	2,490,853	0.33
713	MXN	Grupo Mexico SAB de CV	3,963,524	0.53
571	ZAR	Harmony Gold Mining Co. Ltd.	3,734,752	0.50
12	KRW	LG Chem Ltd.	4,634,526	0.62
9	USD	MMC Norilsk Nickel PJSC**	107,684	0.01
9	KRW	POSCO Holdings, Inc.	3,426,630	0.45
1,844	CNY	Sinoma Science & Technology Co. Ltd.	4,139,263	0.55
52	KRW	SK IE Technology Co. Ltd.	3,187,962	0.42
1,097	INR	Tata Steel Ltd.	1,840,642	0.24
759	USD	Vale SA	12,043,164	1.60
379	CNY	Yunnan Energy New Material Co. Ltd.	3,034,000	0.40
Total materials			70,412,907	9.35
Real estate				
<i>Real estate</i>				
2,440	PHP	Ayala Land, Inc.	1,518,124	0.20
998	HKD	China Overseas Land & Investment Ltd.	1,758,356	0.23
125	MXN	Corp. Inmobiliaria Vesta SAB de CV	499,319	0.07
234	HKD	Country Garden Services Holdings Co. Ltd.	202,622	0.03
940	AED	Emaar Properties PJSC	2,026,379	0.27
671	USD	KE Holdings, Inc.	10,882,016	1.44
361	HKD	Longfor Group Holdings Ltd.	578,388	0.08
117	HKD	Wharf Holdings Ltd.	375,671	0.05
953	HKD	Yuexiu Property Co. Ltd.	776,114	0.10
Total real estate			18,616,989	2.47
Utilities				
<i>Utilities</i>				
6,091	HKD	China Longyuan Power Group Corp. Ltd.	4,618,197	0.61
808	BRL	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	12,533,660	1.66
599	HKD	ENN Energy Holdings Ltd.	4,409,456	0.59
Total utilities			21,561,313	2.86
Total common stocks			746,071,179	99.08
Total transferable securities admitted to an official stock exchange listing			746,071,179	99.08
Total investments in securities			746,071,179	99.08

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Emerging Markets Research Equity Fund (continued)

Statement of investments (continued)

December 31, 2023

	Fair value USD	% net assets
Net other assets/(liabilities)	6,941,244	0.92
Total net assets	753,012,423	100.00

* CCY is the trade currency of the holding.

** Security is valued at its fair value under the direction of the Board of Managers.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Emerging Markets Research Equity Fund (continued)

Classifications December 31, 2023

<u>Industry</u>	<u>% net assets</u>
Banks	17.95
Semiconductors, semiconductor equipment	10.40
Materials	9.35
Technology hardware & equipment	9.08
Energy	5.85
Media & entertainment	5.21
Retailing	4.59
Telecommunication services	3.83
Automobiles & components	3.59
Consumer services	3.58
Insurance	3.46
Capital goods	3.44
Utilities	2.86
Food beverage & tobacco	2.50
Real estate	2.47
Household & personal products	2.47
Transportation	2.34
Health care equipment & services	2.08
Pharmaceuticals, biotechnology & life sciences	1.44
Consumer durables & apparel	1.17
Diversified financials	0.76
Software & services	0.66
Total investments	99.08
Other assets/(liabilities)	0.92
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
China	26.04
India	20.92
Taiwan	14.19
South Korea	10.07
Brazil	9.23
South Africa	2.83
Thailand	2.72
Mexico	1.52
Indonesia	1.48
Saudi Arabia	1.43
Philippines	1.30
Spain	0.99
Hong Kong	0.94
Canada	0.93
United Kingdom	0.92
Nigeria	0.79
Chile	0.68
Hungary	0.55
Cayman Islands	0.35
Singapore	0.31
Kenya	0.30
United Arab Emirates	0.27
Russia	0.20
United States	0.12
Total investments	99.08
Other assets/(liabilities)	0.92
Total net assets	100.00

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term capital appreciation in excess of the MSCI All Country World Index (the "Index"), primarily through investment in equity securities issued by companies worldwide, including emerging markets.

The evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered by the Investment Manager will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by their team of global industry analysts) and external research (such as company meetings) to assess any potential impact on the value of the assets over the time horizon of the Fund. Whilst Sustainability Risks vary from company to company the following are particularly relevant to the Fund:

- **Data Privacy:** Where the Investment Manager invests in companies in the technology sector, social considerations are critical when evaluating companies with access to large customer data sets, particularly in relation to the company's transparency around the type of data collected, the manner in which it is used, and the circumstances under which it might be shared. Consumer perceptions that a company's products or services do not protect personal information could inhibit sales and may impact the value of an investment.
- **Governance:** Where the Investment Manager invests in newly listed companies, there is a general lack of public information and disclosure in comparison to larger cap companies. In the investment universe in which the Investment Manager looks for innovative companies, there is typically also higher insider ownership. Founder's control over the company is often seen as an issue from a reputational and regulatory perspective. For the companies the Investment Manager invests in, the founder's vision is often key to the investment thesis, however poor corporate governance in relation to founder-led companies may reduce the success of the company and may impact the value of the investment.

Through interactions with company management teams, the Investment Manager seeks a better understanding of these and other Sustainability Risks, incorporating them into their assessments of a company's outlook, and looking to avoid investments in assets where the likelihood of a Sustainability Risk event is under-represented in the price of the asset. Whilst assessing Sustainability Risks is part of the Fund's investment process, there are some exceptions where these might not be relevant or less relevant, where the companies have recently gone public. Newly listed companies do not typically have substantial data points, nor typically possess the resources to quantify the exact impact pertaining to each element of their supply chains. In many cases, even if sustainability is central to their own internal structures, these companies may struggle to demonstrate their credentials at securing continued investment in the changing environment hence tend to get poor external ESG ratings. However, the Investment Manager believes that active engagement with companies can support changes in corporate behaviour and actions that benefit the Fund and help mitigate Sustainability Risks. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between companies within regional and sector peer groups.

Further details on the sustainability risks considered and their potential impacts as well as pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 4 - Sustainable Finance Disclosure Regulation ("SFDR") (unaudited) of this financial statements.

The Index serves as a reference benchmark for performance comparison, weighted average carbon intensity and market context purposes only.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics.

Investment Objective & Policy (continued)

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions), all as deemed by the Investment Manager to be consistent with the investment discipline. The Fund may invest in China A Shares traded via Stock Connect.

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy.

The Fund invests in an unconstrained manner and may at times be concentrated by geographical region or industry sector.

The Fund is denominated in US Dollars but may have exposure to various currencies and is not normally be hedged against currency fluctuations, however the Investment Manager may employ currency hedging to seek to protect or enhance the value of the Fund's holdings when it believes it is advisable to do so.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies are defined in the Fund's Prospectus.

Performance

The Wellington Global Innovation Fund launched on February 16, 2017 with D USD, N USD and S USD classes. The table below details the performance of all funded classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended December 31, 2023					
	6 Mths*	1 Year	3 Years*	5 Years*	Since Inception*	
Class D USD	6.84%	31.50%	(4.28%)	11.50%	11.80%	February 16, 2017
MSCI All Country World Index	7.26%	22.20%	5.75%	11.72%	9.38%	
Class N USD	7.24%	32.46%	(3.57%)	12.33%	12.62%	February 16, 2017
MSCI All Country World Index	7.26%	22.20%	5.75%	11.72%	9.38%	
Class S USD	7.34%	32.71%	(3.39%)	12.54%	12.84%	February 16, 2017
MSCI All Country World Index	7.26%	22.20%	5.75%	11.72%	9.38%	
Class N GBP	6.95%	24.99%	(1.30%)	N/A	11.18%	January 09, 2019
MSCI All Country World Index GBP	6.97%	15.31%	8.24%	N/A	11.00%	
Class S EUR	6.01%	28.22%	(0.04%)	N/A	8.75%	July 29, 2019
MSCI All Country World Index EUR	5.93%	18.06%	9.41%	N/A	9.41%	
Class D EUR	5.51%	27.00%	(0.97%)	N/A	15.18%	March 18, 2020
MSCI All Country World Index EUR	5.93%	18.06%	9.41%	N/A	18.26%	
Class D EUR (hedged)	5.33%	27.65%	(6.97%)	N/A	(4.14%)	November 18, 2020
MSCI All Country World Index hedged to EUR	5.76%	18.74%	3.24%	N/A	4.99%	
Class N EUR (hedged)	5.69%	28.58%	(6.23%)	N/A	(3.39%)	November 18, 2020
MSCI All Country World Index hedged to EUR	5.76%	18.74%	3.24%	N/A	4.99%	
Class T USD	7.75%	33.71%	N/A	N/A	(3.57%)	January 27, 2021
MSCI All Country World Index	7.26%	22.20%	N/A	N/A	5.53%	
Class T SGD (hedged)	6.33%	30.64%	N/A	N/A	(9.63%)	September 21, 2021
MSCI All Country World Index hedged to SGD	5.89%	19.78%	N/A	N/A	0.83%	

Wellington Management Funds (Luxembourg)

Wellington Global Innovation Fund (continued)

Investment Manager's report (continued)

December 31, 2023

Performance (continued)

Total Returns (%)
Periods ended December 31, 2023

	6 Mths*	1 Year	3 Years*	5 Years*	Since Inception*	Inception Date
Class DL USD	6.56%	30.82%	N/A	N/A	(9.65%)	November 29, 2021
MSCI All Country World Index	7.26%	22.20%	N/A	N/A	1.01%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years, 5 years and since inception total returns are unaudited.

Statistical information

Fund information	December 31, 2023	December 31, 2022	December 31, 2021
Total net assets	477,234,758	386,816,650	705,629,204
Unit class information¹	December 31, 2023	December 31, 2022	December 31, 2021
Class D USD			
Total net assets	40,511,990	41,590,639	96,493,885
Number of units outstanding	1,883,493,807	2,542,783,435	3,720,025,929
Net asset value per unit	21.5090	16.3563	25.9390
Class DL USD			
Total net assets	319,617	244,323	16,597
Number of units outstanding	39,498,188	39,498,188	1,683,000
Net asset value per unit	8.0919	6.1857	9.8616
Class N USD			
Total net assets	8,588,717	13,246,839	30,244,240
Number of units outstanding	379,645,452	775,625,217	1,124,822,967
Net asset value per unit	22.6230	17.0789	26.8880
Class S USD			
Total net assets	249,810,766	225,063,515	392,223,287
Number of units outstanding	10,897,653,290	13,029,886,662	14,451,026,281
Net asset value per unit	22.9234	17.2729	27.1416
Class T USD			
Total net assets	6,448,801	5,431,895	8,480,891
Number of units outstanding	717,274,995	807,837,241	808,743,465
Net asset value per unit	8.9907	6.7240	10.4865
Class D EUR			
Total net assets	1,558,692	1,229,880	1,922,649
Number of units outstanding	91,310,583	91,499,272	96,114,026
Net asset value per unit	17.0702	13.4414	20.0038
Net asset value per unit in USD*	18.8566	14.3454	22.7484
Class D EUR (hedged)			
Total net assets	27,308	21,392	1,192,150
Number of units outstanding	3,115,796	3,115,796	104,713,781
Net asset value per unit	8.7643	6.8658	11.3848
Net asset value per unit in USD*	9.6815	7.3275	12.9468

Wellington Management Funds (Luxembourg)

Wellington Global Innovation Fund (continued)

Investment Manager's report (continued)

December 31, 2023

Statistical information (continued)

Unit class information ¹ (continued)	December 31, 2023	December 31, 2022	December 31, 2021
Class N EUR (hedged)			
Total net assets	15,121	11,760	19,326
Number of units outstanding	1,683.431	1,683.431	1,683.431
Net asset value per unit	8.9821	6.9858	11.4800
Net asset value per unit in USD*	9.9221	7.4556	13.0550
Class S EUR			
Total net assets	146,569,644	89,399,018	149,820,760
Number of units outstanding	10,112,637.023	7,908,753.845	8,987,689.138
Net asset value per unit	14.4937	11.3038	16.6696
Net asset value per unit in USD*	16.0105	12.0640	18.9566
Class N GBP			
Total net assets	737,331	677,268	921,161
Number of units outstanding	43,521.529	49,966.603	48,606.096
Net asset value per unit	16.9417	13.5544	18.9516
Net asset value per unit in USD*	21.5973	16.3046	25.6689
Class T SGD (hedged)			
Total net assets	9,151,999	4,916,467	4,020,697
Number of units outstanding	1,152,352.251	808,706.297	417,681.974
Net asset value per unit	7.9420	6.0794	9.6262
Net asset value per unit in USD*	6.0208	4.5328	7.1403

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Global Innovation Fund (continued)

Statement of investments December 31, 2023

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing				
Common stocks				
Communication services				
<i>Media & entertainment</i>				
199	USD	Alphabet, Inc.	27,774,004	5.82
15	USD	Netflix, Inc.	7,426,868	1.56
49	USD	Roku, Inc.	4,478,049	0.94
291	USD	Snap, Inc.	4,932,251	1.03
Total communication services			44,611,172	9.35
Consumer discretionary				
<i>Automobiles & components</i>				
90	USD	Aptiv PLC	8,079,824	1.69
<i>Consumer durables & apparel</i>				
487	HKD	ANTA Sports Products Ltd.	4,720,460	0.99
145	USD	Skyline Champion Corp.	10,790,424	2.26
<i>Consumer services</i>				
51	USD	Airbnb, Inc.	6,943,685	1.46
8	USD	Chipotle Mexican Grill, Inc.	17,742,236	3.72
34	GBP	Flutter Entertainment PLC	6,073,495	1.27
61	USD	Shake Shack, Inc.	4,503,086	0.94
1,930	GBP	Trainline PLC	7,917,539	1.66
45	USD	Wingstop, Inc.	11,620,508	2.43
<i>Retailing</i>				
174	USD	Amazon.com, Inc.	26,506,085	5.56
269	USD	Coupage, Inc.	4,348,569	0.91
5	USD	MercadoLibre, Inc.	8,403,024	1.76
Total consumer discretionary			117,648,935	24.65
Consumer staples				
<i>Food beverage & tobacco</i>				
185	USD	Monster Beverage Corp.	10,632,963	2.23
Total consumer staples			10,632,963	2.23
Financials				
<i>Diversified financials</i>				
158	USD	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	4,350,166	0.91
38	USD	Mastercard, Inc.	16,142,124	3.38
62	USD	Visa, Inc.	16,049,276	3.36
171	USD	XP, Inc.	4,464,565	0.94
Total financials			41,006,131	8.59
Health care				
<i>Health care equipment & services</i>				
295	USD	Health Catalyst, Inc.	2,733,978	0.57
16	USD	Intuitive Surgical, Inc.	5,322,866	1.12
31	USD	UnitedHealth Group, Inc.	16,475,352	3.45
<i>Pharmaceuticals, biotechnology & life sciences</i>				
96	USD	AstraZeneca PLC	6,464,253	1.36
239	JPY	Daiichi Sankyo Co. Ltd.	6,556,967	1.37

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Health care (continued)				
<i>Pharmaceuticals, biotechnology & life sciences (continued)</i>				
29	USD	Eli Lilly & Co.	16,927,997	3.55
195	GBP	Genus PLC	5,388,505	1.13
35	USD	ICON PLC	9,882,257	2.07
33	USD	llumina, Inc.	4,627,502	0.97
194	USD	REVOLUTION Medicines, Inc.	5,555,001	1.16
Total health care			79,934,678	16.75
Industrials				
<i>Commercial & professional services</i>				
93	USD	Ceridian HCM Holding, Inc.	6,255,651	1.31
<i>Transportation</i>				
192	USD	Uber Technologies, Inc.	11,799,583	2.47
Total industrials			18,055,234	3.78
Information technology				
<i>Semiconductors, semiconductor equipment</i>				
67	USD	Advanced Micro Devices, Inc.	9,890,769	2.07
10	USD	ASML Holding NV	7,419,330	1.55
28	USD	First Solar, Inc.	4,851,232	1.02
15	USD	NVIDIA Corp.	7,346,588	1.54
203	CNY	Will Semiconductor Co. Ltd. Shanghai	3,046,867	0.64
<i>Software & services</i>				
20	USD	Adobe, Inc.	12,227,914	2.56
176	USD	Dynatrace, Inc.	9,618,112	2.02
700	CNY	Glodon Co. Ltd.	1,691,669	0.35
9	USD	HubSpot, Inc.	5,051,859	1.06
69	USD	Microsoft Corp.	25,763,252	5.40
17	USD	MongoDB, Inc.	6,965,169	1.46
90	USD	Shopify, Inc.	6,999,003	1.47
95	USD	Unity Software, Inc.	3,884,632	0.81
<i>Technology hardware & equipment</i>				
128	USD	Cognex Corp.	5,349,607	1.12
12	JPY	Keyence Corp.	5,319,284	1.12
Total information technology			115,425,287	24.19
Materials				
<i>Materials</i>				
247	USD	Livent Corp.	4,446,526	0.93
Total materials			4,446,526	0.93
Real estate				
<i>Real estate</i>				
121	USD	Prologis, Inc.	16,134,099	3.38
Total real estate			16,134,099	3.38
Total common stocks			447,895,025	93.85
Total transferable securities admitted to an official stock exchange listing			447,895,025	93.85
Total investments in securities			447,895,025	93.85

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Innovation Fund (continued)

Statement of investments (continued)

December 31, 2023

Financial derivative instruments

Forward foreign exchange contracts

Hedged classes forwards

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised appreciation/ (depreciation) USD</i>	<i>% net assets</i>
Class D EUR (hedged)					
31/01/2024	EUR 26,870	USD 29,578	State Street Bank	136	0.00
Total class D EUR (hedged)				136	0.00
Class N EUR (hedged)					
31/01/2024	EUR 14,783	USD 16,272	State Street Bank	75	0.00
Total class N EUR (hedged)				75	0.00
Class T SGD (hedged)					
31/01/2024	SGD 8,962,445	USD 6,764,952	State Street Bank	38,017	0.01
31/01/2024	SGD 28,219	USD 21,463	State Street Bank	(43)	(0.00)
31/01/2024	USD 21,844	SGD 28,805	State Street Bank	(20)	(0.00)
31/01/2024	USD 12,226	SGD 16,075	State Street Bank	24	0.00
Total class T SGD (hedged)				37,978	0.01
Total hedge classes forwards				38,189	0.01
Unrealised appreciation on forward foreign exchange contracts				38,252	0.01
Unrealised depreciation on forward foreign exchange contracts				(63)	(0.00)
Total forward foreign exchange contracts				38,189	0.01

Traded future contracts

<i>Number of contracts long/short</i>	<i>CCY</i>	<i>Investment</i>	<i>Delivery date</i>	<i>Counterparty</i>	<i>Commitment USD</i>	<i>Unrealised appreciation/ (depreciation) USD</i>	<i>% net assets</i>
97	USD	MSCI EAFE Index Futures	15/03/2024	Morgan Stanley	10,924,140	385,915	0.08
68	USD	S&P 500 E-Mini Index Futures	15/03/2024	Morgan Stanley	16,388,000	457,527	0.10
Unrealised appreciation on future contracts						843,442	0.18
Total traded future contracts						843,442	0.18

A positive number of contracts indicates that the Fund is long of the underlying asset and a negative number of contracts indicates that the Fund is short of the underlying asset.

	<i>Fair value USD</i>	<i>% net assets</i>
Net other assets/(liabilities)	28,458,102	5.96
Total net assets	477,234,758	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Innovation Fund (continued)

Classifications December 31, 2023

<u>Industry</u>	<u>% net assets</u>
Software & services	15.13
Pharmaceuticals, biotechnology & life sciences	11.61
Consumer services	11.48
Media & entertainment	9.35
Diversified financials	8.59
Retailing	8.23
Semiconductors, semiconductor equipment	6.82
Health care equipment & services	5.14
Real estate	3.38
Consumer durables & apparel	3.25
Transportation	2.47
Technology hardware & equipment	2.24
Food beverage & tobacco	2.23
Automobiles & components	1.69
Commercial & professional services	1.31
Materials	0.93
Total investments	93.85
Other assets/(liabilities)	6.15
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	77.33
United Kingdom	4.15
Brazil	2.70
Japan	2.49
China	1.98
Netherlands	1.55
Canada	1.47
Australia	1.27
South Korea	0.91
Total investments	93.85
Other assets/(liabilities)	6.15
Total net assets	100.00

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI All Country World Index (the "Index"), seeking to achieve the objective by principally investing in equity securities issued by companies worldwide.

The evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by their team of global industry analysts) and external research (such as company meetings) to assess any potential impact on the value of a security over the time horizon of the Fund.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 4 - Sustainable Finance Disclosure Regulation ("SFDR") (unaudited) of this financial statements.

It is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

The Index may be considered during portfolio construction and is used for performance comparison purposes. Fund securities may be components of the Index but are not expected to have similar weightings.

The Fund will invest, either directly or indirectly, in equity and other securities with equity characteristics, including, for example, shares, preferred stock, warrants, dividend-right certificates, shares of REITs constituted as Closed End Funds and depositary receipts issued by companies worldwide.

The Fund may also invest in other securities, including, for example, convertible bonds, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law, and debt securities (not exceeding 20% of the net assets of the Fund), cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions), and derivatives for investment purposes and for efficient portfolio management including hedging against risk, all as deemed by the Investment Manager to be consistent with the investment discipline. The Fund may invest in China A Shares traded via Stock Connect.

The Fund is denominated in US Dollars.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies are defined in the Fund's Prospectus.

Wellington Management Funds (Luxembourg)

Wellington Global Opportunities Equity Fund (continued)

Investment Manager's report (continued)

December 31, 2023

Performance

The Wellington Global Opportunities Equity Fund launched on February 12, 2010 with a T JPY class. The T JPY unit class liquidated on January 16, 2020 and the final published net asset values per unit class was: ¥36,145.5282. The table below details the performance of all funded classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended December 31, 2023					
	6 Mths*	1 Year	3 Years*	5 Years*	Since Inception***	
Class S USD	6.03%	18.00%	2.15%	10.67%	N/A	November 07, 2011
MSCI All Country World Index	7.26%	22.20%	5.75%	11.72%	N/A	
Class N USD	5.93%	17.78%	1.96%	10.46%	7.06%	February 21, 2014
MSCI All Country World Index	7.26%	22.20%	5.75%	11.72%	8.08%	
Class D USD	5.53%	16.90%	1.20%	9.63%	6.44%	April 04, 2014
MSCI All Country World Index	7.26%	22.20%	5.75%	11.72%	8.00%	
Class T USD	6.43%	18.89%	2.92%	11.50%	9.11%	February 01, 2017
MSCI All Country World Index	7.26%	22.20%	5.75%	11.72%	9.73%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years, 5 years and since inception total returns are unaudited.

** The since inception total return is not disclosed for classes aged 10 years and more.

Statistical information

Fund information	December 31, 2023	December 31, 2022	December 31, 2021
Total net assets	28,520,256	198,924,870	462,390,366
Unit class information¹	December 31, 2023	December 31, 2022	December 31, 2021
Class D USD			
Total net assets	1,676,309	1,637,932	2,154,883
Number of units outstanding	91,243.834	104,220.583	107,949.564
Net asset value per unit	18.3718	15.7160	19.9619
Class N USD			
Total net assets	433,021	1,204,410	2,068,226
Number of units outstanding	22,108.675	72,425.534	98,647.343
Net asset value per unit	19.5860	16.6296	20.9659
Class S USD			
Total net assets	25,597,120	187,642,574	251,831,468
Number of units outstanding	830,726.987	7,185,967.053	7,664,101.381
Net asset value per unit	30.8129	26.1124	32.8586
Class S USD 15%²			
Total net assets	-	-	168,624.581
Number of units outstanding	-	-	11,075,491.660
Net asset value per unit	-	-	15.2250
Class T USD			
Total net assets	813,806	8,439,954	37,711,208
Number of units outstanding	44,531.447	549,071.648	1,964,324.413
Net asset value per unit	18.2749	15.3713	19.1981

¹ All classes are accumulating and unhedged unless otherwise noted.

² The S USD 15% unit class liquidated on December 8, 2022.

Wellington Management Funds (Luxembourg)

Wellington Global Opportunities Equity Fund (continued)

Statement of investments December 31, 2023

Holding/ nominal 000**	CCY**	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing				
Common stocks				
Communication services				
<i>Media & entertainment</i>				
8	USD	Alphabet, Inc.	1,115,461	3.91
2	USD	Live Nation Entertainment, Inc.	165,672	0.58
10	HKD	Tencent Holdings Ltd.	372,238	1.31
Total communication services			1,653,371	5.80
Consumer discretionary				
<i>Automobiles & components</i>				
7	HKD	BYD Co. Ltd.	178,471	0.63
0	EUR	Ferrari NV	112,267	0.39
4	EUR	Renault SA	172,119	0.60
<i>Consumer durables & apparel</i>				
2	EUR	adidas AG	387,539	1.36
0	EUR	Hermes International SCA	154,731	0.54
2	USD	Lennar Corp.	356,653	1.25
5	JPY	Sony Group Corp.	437,551	1.54
<i>Consumer services</i>				
0	USD	Chipotle Mexican Grill, Inc.	285,870	1.00
2	USD	DoorDash, Inc.	205,691	0.72
<i>Retailing</i>				
7	USD	Amazon.com, Inc.	1,009,641	3.54
1	JPY	Fast Retailing Co. Ltd.	308,998	1.08
4	USD	LKQ Corp.	211,901	0.74
2	USD	Ross Stores, Inc.	327,016	1.15
Total consumer discretionary			4,148,448	14.54
Consumer staples				
<i>Household & personal products</i>				
9	CNY	Proya Cosmetics Co. Ltd.	130,960	0.46
5	GBP	Reckitt Benckiser Group PLC	375,527	1.32
8	GBP	Unilever PLC	374,217	1.31
Total consumer staples			880,704	3.09
Energy				
<i>Energy</i>				
3	USD	ConocoPhillips	392,665	1.38
1	USD	EOG Resources, Inc.	171,991	0.60
3	USD	Marathon Oil Corp.	69,315	0.24
7	INR	Reliance Industries Ltd.	214,714	0.75
7	USD	Schlumberger NV	339,821	1.19
2	USD	Targa Resources Corp.	205,187	0.72
15	EUR	Vallourec SACA	226,194	0.80
Total energy			1,619,887	5.68
Financials				
<i>Banks</i>				
22	INR	Axis Bank Ltd.	297,201	1.04
75	BRL	Banco Bradesco SA	264,187	0.93
55	GBP	HSBC Holdings PLC	449,349	1.58
52	JPY	Mitsubishi UFJ Financial Group, Inc.	443,420	1.55

Holding/ nominal 000**	CCY**	Investment	Market value USD	% net assets
Financials (continued)				
<i>Diversified financials</i>				
1	USD	ARES Management Corp.	151,385	0.53
1	USD	Goldman Sachs Group, Inc.	442,478	1.55
3	GBP	London Stock Exchange Group PLC	410,950	1.44
0	CHF	Partners Group Holding AG	242,125	0.85
1	USD	S&P Global, Inc.	281,933	0.99
2	USD	Visa, Inc.	595,941	2.09
<i>Insurance</i>				
13	GBP	Prudential PLC	147,573	0.52
12	JPY	T&D Holdings, Inc.	182,762	0.64
Total financials			3,909,304	13.71
Health care				
<i>Health care equipment & services</i>				
3	USD	Abbott Laboratories	352,334	1.23
4	USD	Boston Scientific Corp.	238,929	0.84
1	USD	UnitedHealth Group, Inc.	535,420	1.88
<i>Pharmaceuticals, biotechnology & life sciences</i>				
2	GBP	AstraZeneca PLC	280,933	0.98
2	USD	Danaher Corp.	388,420	1.36
1	USD	Eli Lilly & Co.	451,763	1.58
1	USD	ICON PLC	312,792	1.10
5	USD	Merck & Co., Inc.	515,229	1.81
4	CHF	Novartis AG	448,122	1.57
Total health care			3,523,942	12.35
Industrials				
<i>Capital goods</i>				
3	EUR	Airbus SE	448,864	1.58
24	GBP	BAE Systems PLC	340,184	1.19
6	JPY	ITOCHU Corp.	229,076	0.80
7	INR	Larsen & Toubro Ltd.	287,881	1.01
5	USD	RTX Corp.	383,174	1.34
2	EUR	Siemens AG	309,709	1.09
3	USD	Westinghouse Air Brake Technologies Corp.	407,095	1.43
<i>Commercial & professional services</i>				
2	USD	Booz Allen Hamilton Holding Corp.	230,366	0.81
2	CAD	RB Global, Inc.	106,584	0.37
<i>Transportation</i>				
3	CAD	Canadian Pacific Kansas City Ltd.	250,611	0.88
25	BRL	Localiza Rent a Car SA	322,815	1.13
0	BRL	Localiza Rent a Car SA	362	0.00
7	USD	Uber Technologies, Inc.	453,155	1.59
Total industrials			3,769,876	13.22
Information technology				
<i>Semiconductors, semiconductor equipment</i>				
1	EUR	ASML Holding NV	454,083	1.59
5	USD	Micron Technology, Inc.	427,639	1.50
1	USD	NVIDIA Corp.	423,908	1.49
5	USD	ON Semiconductor Corp.	445,048	1.56
27	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	512,032	1.79
<i>Software & services</i>				
1	USD	Autodesk, Inc.	353,046	1.24

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Opportunities Equity Fund (continued)

Statement of investments (continued) December 31, 2023

Holding/ nominal 000* CCY**	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)			
Common stocks (continued)			
Information technology (continued)			
<i>Software & services (continued)</i>			
4 USD	Microsoft Corp.	1,466,556	5.14
1 USD	Roper Technologies, Inc.	328,737	1.15
2 USD	Salesforce, Inc.	612,064	2.15
<i>Technology hardware & equipment</i>			
4 USD	Apple, Inc.	697,729	2.45
1 JPY	Keyence Corp.	334,878	1.17
1 USD	Motorola Solutions, Inc.	361,619	1.27
Total information technology		6,417,339	22.50
Materials			
<i>Materials</i>			
1 USD	Albemarle Corp.	106,482	0.37
13 GBP	Anglo American PLC	333,986	1.17

Net other assets/(liabilities)

Total net assets

Holding/ nominal 000* CCY**	Investment	Market value USD	% net assets
Materials (continued)			
<i>Materials (continued)</i>			
1 EUR	Linde PLC	387,222	1.36
5 GBP	Rio Tinto PLC	363,879	1.28
Total materials		1,191,569	4.18
Utilities			
<i>Utilities</i>			
3 USD	Atmos Energy Corp.	397,190	1.39
26 USD	PG&E Corp.	465,300	1.63
8 EUR	RWE AG	360,504	1.27
Total utilities		1,222,994	4.29
Total common stocks		28,337,434	99.36
Total transferable securities admitted to an official stock exchange listing		28,337,434	99.36
Total investments in securities		28,337,434	99.36

Fair value
USD

182,822

% net
assets

0.64

28,520,256

100.00

* The holding/nominal value of the transferable securities with a holding/nominal value of less than 500 have been rounded to zero ("0").

** CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Opportunities Equity Fund (continued)

Classifications
December 31, 2023

<u>Industry</u>	<u>% net assets</u>
Software & services	9.68
Capital goods	8.44
Pharmaceuticals, biotechnology & life sciences	8.40
Semiconductors, semiconductor equipment	7.93
Diversified financials	7.45
Retailing	6.51
Media & entertainment	5.80
Energy	5.68
Banks	5.10
Technology hardware & equipment	4.89
Consumer durables & apparel	4.69
Utilities	4.29
Materials	4.18
Health care equipment & services	3.95
Transportation	3.60
Household & personal products	3.09
Consumer services	1.72
Automobiles & components	1.62
Commercial & professional services	1.18
Insurance	1.16
Total investments	99.36
Other assets/(liabilities)	0.64
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	59.85
United Kingdom	7.82
Japan	6.78
Germany	3.72
France	3.52
India	2.80
Switzerland	2.42
China	2.40
Brazil	2.06
Taiwan	1.79
Netherlands	1.59
Australia	1.28
Canada	1.25
South Africa	1.17
Hong Kong	0.52
Italy	0.39
Total investments	99.36
Other assets/(liabilities)	0.64
Total net assets	100.00

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns, in excess of the MSCI All Country World Index (the "Index"), primarily through investment in equity and equity-related securities of companies worldwide.

The Investment Manager aims to identify market-leading companies with growing industry market share, positive long-term earnings estimate revisions and operating efficiency.

The evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by their team of global industry analysts) and external research (such as company meetings) to assess any potential impact on the value of a security over the time horizon of the Fund.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 4 - Sustainable Finance Disclosure Regulation ("SFDR") (unaudited) of this financial statements.

It is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

The Index may be considered during portfolio construction and is used for performance comparison and weighted average carbon intensity purposes. Fund securities may be components of the Index but are not expected to have similar weightings.

The Fund may invest in common stock and depositary receipts, real estate securities, preferred stock, rights, warrants, exchange-traded funds ("ETFs"), as well as debt securities, including convertible bonds, cash and cash equivalents and derivative instruments issued by companies worldwide. No more than 5% of Net Asset Value of the Fund will be invested in non-listed and non-traded collective investment schemes.

For investment purposes and for efficient portfolio management, including hedging against risk, the Fund may invest in ETFs and derivative instruments, including, but not limited to, forward contracts, futures contracts, options contracts and swaps. In addition, in order to gain efficient investment exposure to issuers in certain countries or geographic regions, the Fund may invest in market-access products. The Fund may invest in China A Shares traded via Stock Connect.

The Fund is denominated in US Dollars and normally is not hedged against currency fluctuations, although currency hedging may be employed to seek to protect or enhance investments at the discretion of the Investment Manager.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies are defined in the Fund's Prospectus.

Wellington Management Funds (Luxembourg)

Wellington Global Quality Growth Fund (continued)

Investment Manager's report (continued)

December 31, 2023

Performance

The Wellington Global Quality Growth Fund launched on May 25, 2011 with an S USD class. The table below details the performance of all funded classes within the Fund.

	Total Returns (%)					Inception***	Inception Date
	Periods ended December 31, 2023						
	6 Mths*	1 Year	3 Years*	5 Years*			
Class S USD	8.83%	22.08%	2.52%	11.67%	N/A		May 25, 2011
MSCI All Country World Index	7.26%	22.20%	5.75%	11.72%	N/A		
Class S EUR	7.49%	17.95%	6.07%	12.44%	13.18%		July 10, 2014
MSCI All Country World Index EUR	5.93%	18.06%	9.41%	12.49%	10.12%		
Class D USD	8.32%	20.94%	1.56%	10.62%	9.96%		August 05, 2014
MSCI All Country World Index	7.26%	22.20%	5.75%	11.72%	8.00%		
Class N USD	8.73%	21.85%	2.32%	11.46%	10.77%		August 05, 2014
MSCI All Country World Index	7.26%	22.20%	5.75%	11.72%	8.00%		
Class N EUR	7.38%	17.72%	5.87%	12.22%	10.31%		December 23, 2015
MSCI All Country World Index EUR	5.93%	18.06%	9.41%	12.49%	9.46%		
Class N GBP (hedged)	7.96%	19.98%	0.68%	9.41%	9.48%		March 11, 2016
MSCI All Country World Index hedged to GBP	6.38%	20.23%	4.20%	9.65%	8.37%		
Class S JPY	6.15%	30.43%	13.73%	17.41%	15.11%		April 15, 2016
MSCI All Country World Index JPY	4.62%	30.57%	17.32%	17.46%	13.69%		
Class J JPY	6.26%	30.69%	13.96%	17.65%	15.05%		April 27, 2016
MSCI All Country World Index JPY	4.62%	30.57%	17.32%	17.46%	13.28%		
Class D EUR	6.98%	16.83%	5.08%	11.39%	9.90%		July 20, 2016
MSCI All Country World Index EUR	5.93%	18.06%	9.41%	12.49%	9.80%		
Class S GBP A1 (distributing)	8.54%	15.19%	4.93%	11.65%	11.45%		July 20, 2016
MSCI All Country World Index GBP	6.97%	15.31%	8.24%	11.70%	10.34%		
Class S JPY (hedged)	5.20%	14.89%	(0.48%)	8.97%	8.77%		August 25, 2016
MSCI All Country World Index hedged to JPY	3.30%	14.54%	2.02%	8.54%	6.97%		
Class S CHF (hedged)	6.28%	16.64%	(0.82%)	8.32%	8.62%		November 21, 2016
MSCI All Country World Index hedged to CHF	4.18%	16.01%	2.29%	8.30%	6.90%		
Class T USD	9.24%	22.99%	3.29%	12.51%	12.52%		February 01, 2017
MSCI All Country World Index	7.26%	22.20%	5.75%	11.72%	9.73%		
Class S CAD 0%	8.52%	18.99%	3.88%	11.08%	11.60%		February 16, 2017
MSCI All Country World Index CAD	6.88%	18.92%	6.97%	10.94%	9.54%		
Class D CHF (hedged)	5.75%	15.50%	(1.75%)	7.31%	4.15%		March 08, 2018
MSCI All Country World Index hedged to CHF	4.18%	16.01%	2.29%	8.30%	4.48%		
Class DL USD	8.05%	20.33%	1.05%	10.07%	7.02%		June 01, 2018
MSCI All Country World Index	7.26%	22.20%	5.75%	11.72%	8.33%		
Class D SGD (hedged)	7.04%	18.44%	0.39%	9.35%	6.11%		June 05, 2018
MSCI All Country World Index hedged to SGD	5.89%	19.78%	4.67%	10.55%	7.12%		
Class N GBP	8.43%	14.97%	4.73%	N/A	11.01%		January 09, 2019
MSCI All Country World Index GBP	6.97%	15.31%	8.24%	N/A	11.00%		
Class S USD A1 (distributing)	8.83%	22.08%	2.52%	N/A	7.44%		December 17, 2019
MSCI All Country World Index	7.26%	22.20%	5.75%	N/A	8.48%		
Class N EUR (hedged)	7.34%	18.57%	(0.19%)	N/A	3.55%		January 23, 2020
MSCI All Country World Index hedged to EUR	5.76%	18.74%	3.24%	N/A	5.37%		
Class DL EUR	6.72%	16.25%	4.56%	N/A	12.22%		March 17, 2020
MSCI All Country World Index EUR	5.93%	18.06%	9.41%	N/A	17.02%		
Class S GBP (hedged)	8.07%	20.23%	0.89%	N/A	8.13%		April 29, 2020
MSCI All Country World Index hedged to GBP	6.38%	20.23%	4.20%	N/A	11.32%		
Class S EUR (hedged)	7.43%	18.78%	N/A	N/A	(1.73%)		April 06, 2021
MSCI All Country World Index hedged to EUR	5.76%	18.74%	N/A	N/A	1.12%		

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years, 5 years and since inception total returns are unaudited.

** The since inception total return is not disclosed for classes aged 10 years and more.

Wellington Management Funds (Luxembourg)

Wellington Global Quality Growth Fund (continued)

Investment Manager's report (continued)

December 31, 2023

Statistical information

Fund information	December 31, 2023	December 31, 2022	December 31, 2021
Total net assets	5,883,907,932	6,425,597,779	11,385,407,736
Unit class information¹			
Class D USD			
Total net assets	978,700,625	1,175,578,956	1,975,289,877
Number of units outstanding	40,065,499.272	58,200,970.657	72,598,004.304
Net asset value per unit	24.4275	20.1986	27.2086
Class DL USD			
Total net assets	26,818,213	29,685,332	38,464,559
Number of units outstanding	1,836,952.728	2,446,791.504	2,341,844.355
Net asset value per unit	14.5993	12.1324	16.4249
Class N USD			
Total net assets	370,701,061	423,774,732	1,023,716,506
Number of units outstanding	14,168,379.400	19,735,130.159	35,658,305.551
Net asset value per unit	26.1640	21.4731	28.7091
Class S USD			
Total net assets	3,121,999,608	3,145,414,015	5,592,981,408
Number of units outstanding	74,311,555.800	91,398,811.706	121,789,241.550
Net asset value per unit	42.0123	34.4142	45.9234
Class S USD AI (distributing)			
Total net assets	6,120,559	15,876,343	97,161,313
Number of units outstanding	460,875.386	1,455,328.288	6,652,155.119
Net asset value per unit	13.2803	10.9091	14.6060
Class T USD			
Total net assets	89,812,890	90,611,464	217,825,872
Number of units outstanding	3,973,876.739	4,931,110.747	8,950,301.115
Net asset value per unit	22.6008	18.3755	24.3373
Class S CAD 0%			
Total net assets	151,817,989	135,678,774	161,951,398
Number of units outstanding	7,142,811.968	7,595,616.837	7,304,269.301
Net asset value per unit	21.2547	17.8628	22.1722
Net asset value per unit in USD*	16.1191	13.1833	17.5531
Class D CHF (hedged)			
Total net assets	4,785,458	5,853,644	9,375,759
Number of units outstanding	377,781.822	533,710.526	610,544.652
Net asset value per unit	12.6673	10.9678	15.3564
Net asset value per unit in USD*	15.0505	11.8545	16.8539
Class S CHF (hedged)			
Total net assets	2,503,464	29,883,941	51,292,791
Number of units outstanding	139,061.278	1,936,199.716	2,395,260.834
Net asset value per unit	18.0026	15.4343	21.4143
Net asset value per unit in USD*	21.3896	16.6822	23.5025
Class D EUR			
Total net assets	247,204,615	206,944,137	249,351,628
Number of units outstanding	12,237,983.342	11,968,924.065	11,411,490.528
Net asset value per unit	20.1998	17.2901	21.8509
Net asset value per unit in USD*	22.3137	18.4529	24.8489

Wellington Management Funds (Luxembourg)

Wellington Global Quality Growth Fund (continued)

Investment Manager's report (continued)

December 31, 2023

Statistical information (continued)

Unit class information ¹ (continued)	December 31, 2023	December 31, 2022	December 31, 2021
Class DL EUR			
Total net assets	23,175	20,320	25,320
Number of units outstanding	1,497,376	1,526,185	1,497,376
Net asset value per unit	15.4769	13.3140	16.9093
Net asset value per unit in USD*	17.0966	14.2094	19.2293
Class N EUR			
Total net assets	183,602,840	131,132,214	219,752,700
Number of units outstanding	8,354,760,644	7,024,518,028	9,381,838,622
Net asset value per unit	21.9758	18.6678	23.4232
Net asset value per unit in USD*	24.2756	19.9232	26.6369
Class N EUR (hedged)			
Total net assets	18,669,559	14,742,582	24,567,857
Number of units outstanding	1,627,238,721	1,523,534,846	1,829,624,603
Net asset value per unit	11.4732	9.6766	13.4278
Net asset value per unit in USD*	12.6738	10.3273	15.2701
Class S EUR			
Total net assets	106,990,638	418,261,440	792,346,965
Number of units outstanding	3,310,211,274	15,263,451,273	23,088,412,631
Net asset value per unit	32.3214	27.4028	34.3179
Net asset value per unit in USD*	35.7038	29.2456	39.0264
Class S EUR (hedged)			
Total net assets	37,863,433	50,845,627	6,273,896
Number of units outstanding	3,971,343,707	6,334,257,307	563,778,525
Net asset value per unit	9.5342	8.0271	11.1283
Net asset value per unit in USD*	10.5319	8.5669	12.6551
Class N GBP			
Total net assets	1,799,148	2,793,162	3,328,371
Number of units outstanding	106,974,321	190,943,374	191,623,987
Net asset value per unit	16.8185	14.6282	17.3693
Net asset value per unit in USD*	21.4402	17.5963	23.5258
Class N GBP (hedged)			
Total net assets	24,127,479	36,036,491	56,111,617
Number of units outstanding	1,189,785,096	2,132,108,386	2,411,402,757
Net asset value per unit	20.2789	16.9018	23.2693
Net asset value per unit in USD*	25.8515	20.3312	31.5171
Class S GBP (hedged)			
Total net assets	15,907,277	13,230,900	18,176,385
Number of units outstanding	1,194,114,104	1,194,114,104	1,194,114,104
Net asset value per unit	13.3214	11.0801	15.2216
Net asset value per unit in USD*	16.9821	13.3283	20.6170
Class S GBP AI (distributing)			
Total net assets	18,250,638	15,920,985	19,033,416
Number of units outstanding	824,987,150	826,676,356	831,068,465
Net asset value per unit	22.1223	19.2590	22.9023
Net asset value per unit in USD*	28.2015	23.1667	31.0201

Wellington Management Funds (Luxembourg)

Wellington Global Quality Growth Fund (continued)

Investment Manager's report (continued)

December 31, 2023

Statistical information (continued)

Unit class information ¹ (continued)	December 31, 2023	December 31, 2022	December 31, 2021
Class J JPY			
Total net assets	14,624,407,545	15,416,998,103	21,467,404,775
Number of units outstanding	498,755,837	687,168,524	823,244,072
Net asset value per unit	29,321.7772	22,435.5417	26,076.5981
Net asset value per unit in USD*	207.9854	170.0371	226.4478
Class S JPY			
Total net assets	28,177,664,683	24,696,928,356	29,641,409,046
Number of units outstanding	952,228,436	1,088,615,713	1,121,869,479
Net asset value per unit	29,591.2867	22,686.5441	26,421.4417
Net asset value per unit in USD*	209.8971	171.9394	229.4424
Class S JPY (hedged)			
Total net assets	14,144,768,218	14,303,951,731	17,165,013,391
Number of units outstanding	762,454,844	885,818,836	776,423,816
Net asset value per unit	18,551.6143	16,147.7168	22,107.7883
Net asset value per unit in USD*	131.5904	122.3822	191.9829
Class D SGD (hedged)			
Total net assets	38,087,794	46,229,979	69,771,478
Number of units outstanding	2,737,450,404	3,935,451,239	4,357,804,337
Net asset value per unit	13.9136	11.7471	16.0107
Net asset value per unit in USD*	10.5478	8.7586	11.8760

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Global Quality Growth Fund (continued)

Statement of investments December 31, 2023

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing				
Common stocks				
Communication services				
<i>Media & entertainment</i>				
1,506	USD	Alphabet, Inc.	212,229,024	3.61
531	USD	Meta Platforms, Inc.	188,098,238	3.20
391	USD	NetEase, Inc.	36,454,999	0.62
188	USD	Netflix, Inc.	91,608,419	1.56
992	EUR	Publicis Groupe SA	92,072,226	1.56
1,772	HKD	Tencent Holdings Ltd.	66,614,719	1.13
<i>Telecommunication services</i>				
5,518	INR	Bharti Airtel Ltd.	68,442,407	1.16
Total communication services			755,520,032	12.84
Consumer discretionary				
<i>Consumer durables & apparel</i>				
541	USD	Lennar Corp.	80,602,323	1.37
<i>Consumer services</i>				
21	USD	Booking Holdings, Inc.	74,158,181	1.26
188	GBP	Flutter Entertainment PLC	33,342,289	0.57
286	USD	Marriott International, Inc.	64,388,066	1.09
<i>Retailing</i>				
1,495	USD	Amazon.com, Inc.	227,143,159	3.86
22	USD	AutoZone, Inc.	58,080,557	0.98
66	USD	O'Reilly Automotive, Inc.	62,919,048	1.07
246	USD	Ross Stores, Inc.	33,983,879	0.58
Total consumer discretionary			634,617,502	10.78
Consumer staples				
<i>Food beverage & tobacco</i>				
1,149	USD	Monster Beverage Corp.	66,206,967	1.12
<i>Household & personal products</i>				
1,010	GBP	Reckitt Benckiser Group PLC	69,765,252	1.19
Total consumer staples			135,972,219	2.31
Energy				
<i>Energy</i>				
1,059	USD	Schlumberger NV	55,123,214	0.94
Total energy			55,123,214	0.94
Financials				
<i>Banks</i>				
5,530	INR	Axis Bank Ltd.	73,252,886	1.25
6,582	GBP	Standard Chartered PLC	55,933,124	0.95
<i>Diversified financials</i>				
814	USD	ARES Management Corp.	96,813,842	1.65
1,299	EUR	Edenred SE	77,680,623	1.32
284	USD	FleetCor Technologies, Inc.	80,238,914	1.36
1,052	USD	KKR & Co., Inc.	87,142,541	1.48
815	GBP	London Stock Exchange Group PLC	96,342,550	1.64
214	USD	Mastercard, Inc.	91,281,244	1.55
116	USD	MSCI, Inc.	65,706,470	1.12
149	USD	S&P Global, Inc.	65,798,710	1.12
389	USD	Visa, Inc.	101,387,840	1.72

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Financials (continued)				
<i>Insurance</i>				
165	USD	Everest Group Ltd.	58,359,440	0.99
252	USD	Progressive Corp.	40,142,382	0.68
Total financials			990,080,566	16.83
Health care				
<i>Health care equipment & services</i>				
300	USD	Cencora, Inc.	61,536,366	1.05
170	USD	McKesson Corp.	78,500,111	1.33
210	USD	Molina Healthcare, Inc.	76,017,456	1.29
239	USD	UnitedHealth Group, Inc.	126,034,286	2.14
<i>Pharmaceuticals, biotechnology & life sciences</i>				
624	GBP	AstraZeneca PLC	84,383,587	1.43
71	USD	Eli Lilly & Co.	41,098,775	0.70
222	USD	ICON PLC	62,912,024	1.07
737	USD	Merck & Co., Inc.	80,384,262	1.37
740	CHF	Novartis AG	74,620,257	1.27
194	USD	United Therapeutics Corp.	42,720,009	0.73
122	USD	Vertex Pharmaceuticals, Inc.	49,726,841	0.84
Total health care			777,933,974	13.22
Industrials				
<i>Capital goods</i>				
1,160	USD	AerCap Holdings NV	86,175,824	1.46
568	EUR	Airbus SE	87,689,536	1.49
557	USD	Builders FirstSource, Inc.	92,946,850	1.58
305	EUR	Rheinmetall AG	96,788,758	1.65
410	EUR	Safran SA	72,181,551	1.23
83	EUR	Thales SA	12,282,074	0.21
631	EUR	Vinci SA	79,300,771	1.35
3,386	SEK	Volvo AB	87,932,509	1.49
<i>Commercial & professional services</i>				
35	USD	ExlService Holdings, Inc.	1,089,252	0.02
1,615	JPY	Recruit Holdings Co. Ltd.	68,326,218	1.16
<i>Transportation</i>				
387	DKK	DSV AS	67,986,163	1.15
1,526	USD	Uber Technologies, Inc.	93,962,716	1.60
Total industrials			846,662,222	14.39
Information technology				
<i>Semiconductors, semiconductor equipment</i>				
490	USD	Applied Materials, Inc.	79,482,694	1.35
95	USD	Broadcom, Inc.	105,717,805	1.80
133	USD	KLA Corp.	77,091,425	1.31
212	USD	NVIDIA Corp.	104,742,001	1.78
5,066	JPY	Renesas Electronics Corp.	91,592,596	1.56
6,628	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	128,065,818	2.17
<i>Software & services</i>				
99	USD	Adobe, Inc.	59,334,257	1.01
243	USD	Gartner, Inc.	109,518,681	1.86
129	USD	Intuit, Inc.	80,778,252	1.37
772	USD	Microsoft Corp.	290,381,096	4.94
462	USD	Salesforce, Inc.	121,605,678	2.07
259	USD	Workday, Inc.	71,398,226	1.21

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Quality Growth Fund (continued)

Statement of investments (continued)

December 31, 2023

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Common stocks (continued)				
Information technology (continued)				
<i>Technology hardware & equipment</i>				
536	USD	Jabil, Inc.	68,235,312	1.16
Total information technology			1,387,943,841	23.59
Real estate				
<i>Real estate</i>				
326	USD	American Tower Corp.	70,299,811	1.19

Financial derivative instruments

Forward foreign exchange contracts

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets	
Class D CHF (hedged)						
31/01/2024	CHF	4,651,891	USD 5,449,799	State Street Bank	92,822	0.00
Total class D CHF (hedged)					92,822	0.00
Class D SGD (hedged)						
31/01/2024	SGD	38,050,127	USD 28,718,915	State Street Bank	163,139	0.00
31/01/2024	USD	281,316	SGD 370,916	State Street Bank	(228)	(0.00)
31/01/2024	USD	494,075	SGD 649,612	State Street Bank	986	0.00
Total class D SGD (hedged)					163,897	0.00
Class N EUR (hedged)						
31/01/2024	EUR	18,420,362	USD 20,276,763	State Street Bank	93,523	0.00
31/01/2024	EUR	10,191	USD 11,330	State Street Bank	(60)	(0.00)
Total class N EUR (hedged)					93,463	0.00
Class N GBP (hedged)						
31/01/2024	GBP	24,000,844	USD 30,381,103	State Street Bank	219,844	0.00
31/01/2024	USD	198,716	GBP 156,991	State Street Bank	(1,446)	(0.00)
Total class N GBP (hedged)					218,398	0.00
Class S CHF (hedged)						
31/01/2024	CHF	2,467,863	USD 2,891,159	State Street Bank	49,243	0.00
Total class S CHF (hedged)					49,243	0.00
Class S EUR (hedged)						
31/01/2024	EUR	37,633,122	USD 41,425,711	State Street Bank	191,141	0.00
31/01/2024	EUR	57,281	USD 63,681	State Street Bank	(336)	(0.00)
31/01/2024	USD	351,294	EUR 315,984	State Street Bank	1,861	0.00
Total class S EUR (hedged)					192,666	0.00

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	
Real estate (continued)					
<i>Real estate (continued)</i>					
700	USD	CBRE Group, Inc.	65,166,258	1.11	
2,140	USD	VICI Properties, Inc.	68,232,828	1.16	
Total real estate			203,698,897	3.46	
Total common stocks			5,787,552,467	98.36	
Total transferable securities admitted to an official stock exchange listing				5,787,552,467	98.36
Total investments in securities				5,787,552,467	98.36

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Quality Growth Fund (continued)

Statement of investments (continued)
December 31, 2023

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards (continued)

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised appreciation/ (depreciation) USD</i>	<i>% net assets</i>
Class S GBP (hedged)					
31/01/2024	GBP 15,719,218	USD 19,897,933	State Street Bank	143,986	0.00
Total class S GBP (hedged)				143,986	0.00
Class S JPY (hedged)					
31/01/2024	JPY 14,006,645,963	USD 99,119,991	State Street Bank	637,882	0.01
31/01/2024	USD 570,463	JPY 80,800,000	State Street Bank	(5,009)	(0.00)
Total class S JPY (hedged)				632,873	0.01
Total hedge classes forwards				1,587,348	0.01
Unrealised appreciation on forward foreign exchange contracts				1,594,427	0.01
Unrealised depreciation on forward foreign exchange contracts				(7,079)	(0.00)
Total forward foreign exchange contracts				1,587,348	0.01
Net other assets/(liabilities)				94,768,117	1.63
Total net assets				5,883,907,932	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Quality Growth Fund (continued)

Classifications
December 31, 2023

<u>Industry</u>	<u>% net assets</u>
Diversified financials	12.96
Software & services	12.46
Media & entertainment	11.68
Capital goods	10.46
Semiconductors, semiconductor equipment	9.97
Pharmaceuticals, biotechnology & life sciences	7.41
Retailing	6.49
Health care equipment & services	5.81
Real estate	3.46
Consumer services	2.92
Transportation	2.75
Banks	2.20
Insurance	1.67
Consumer durables & apparel	1.37
Household & personal products	1.19
Commercial & professional services	1.18
Telecommunication services	1.16
Technology hardware & equipment	1.16
Food beverage & tobacco	1.12
Energy	0.94
Total investments	98.36
Other assets/(liabilities)	1.64
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	69.35
France	7.16
United Kingdom	5.21
Japan	2.72
India	2.41
Taiwan	2.17
China	1.75
Germany	1.65
Sweden	1.49
Ireland	1.46
Switzerland	1.27
Denmark	1.15
Australia	0.57
Total investments	98.36
Other assets/(liabilities)	1.64
Total net assets	100.00

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI World Index (the "Index"), by primarily investing in equity securities issued by companies worldwide, with a maximum of 50% of the weighted average carbon intensity of the Index.

The evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by their team of GIAs) and external research (such as company meetings) to assess any potential impact of Sustainability Risks on the value of the assets over the time horizon of the Fund.

The GIAs managing the portfolio explore ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), and as part of the security selection decisions made within the investment process. GIAs are dedicated to an industry or closely related industries, which allows them to meet and engage with company management teams over extended periods of time as part of their fundamentally driven research process, and we believe this enables them to better evaluate industry specific ESG factors and their impact on companies. GIAs incorporate Sustainability Risks into their assessment of a company's outlook, looking to avoid investments where the likelihood of a Sustainability Risk event is underrepresented in the price of the security. GIAs may also seek to mitigate Sustainability Risk through actively engaging with companies to support corporate behaviour and actions that benefit the Fund. The GIAs also consult the Investment Manager's ESG analysts for insight on material ESG Factors of differentiation between companies within regional and sector peer groups.

As the Fund is typically Index aligned by industry (except for the energy sector, due to the exclusion of companies principally involved in fossil fuel extraction/production related activity) and will be broadly diversified, it is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund.

Further details on the sustainability risks considered and their potential impacts as well as pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 4 - Sustainable Finance Disclosure Regulation ("SFDR") (unaudited) of this financial statements.

The Index is integral to portfolio construction and is used for performance comparison and weighted average carbon intensity purposes.

The Fund, over time, will be diversified by issuer relative to the global equity market and will not be oriented towards any particular investment style (e.g. growth, value, small companies); its characteristics, including country exposure, will reflect the nature of the underlying stock selections. Turnover is expected to be moderate to high.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics.

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions), all as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes. The Fund may invest up to 10% of net asset value in China A Shares traded via Stock Connect.

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy.

The Fund is denominated in US Dollars.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund (continued)

Investment Manager's report (continued)

December 31, 2023

Investment Objective & Policy (continued)

The full investment objective and policies are defined in the Fund's Prospectus.

Performance

The Wellington Global Research Equity Fund launched on July 31, 1996 with an S USD class. The table below details the performance of all funded classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended December 31, 2023					
	6 Mths*	1 Year	3 Years*	5 Years*	Since Inception***	
Class S USD	7.26%	23.16%	4.37%	11.62%	N/A	July 31, 1996
MSCI World Index	7.56%	23.79%	7.27%	12.80%	N/A	
Class N USD	7.16%	22.93%	4.17%	11.41%	8.32%	October 03, 2014
MSCI World Index	7.56%	23.79%	7.27%	12.80%	9.05%	
Class D USD	6.76%	22.01%	3.39%	10.58%	9.10%	June 16, 2016
MSCI World Index	7.56%	23.79%	7.27%	12.80%	11.12%	
Class T GBP	7.24%	16.80%	7.39%	N/A	16.92%	March 18, 2020
MSCI World Index GBP	7.27%	16.81%	9.80%	N/A	17.56%	
Class T CAD A1 (distributing)	7.16%	20.46%	6.13%	N/A	8.49%	August 11, 2020
MSCI World Index CAD	7.18%	20.47%	8.51%	N/A	10.51%	
Class T SGD	4.81%	21.74%	4.85%	N/A	7.22%	October 20, 2020
MSCI World Index SGD	4.84%	21.75%	7.20%	N/A	9.48%	
Class T USD	7.53%	23.78%	N/A	N/A	5.16%	January 27, 2021
MSCI World Index	7.56%	23.79%	N/A	N/A	7.38%	
Class T SGD (hedged)	6.22%	21.14%	N/A	N/A	3.60%	February 01, 2021
MSCI World Index hedged to SGD	6.19%	21.36%	N/A	N/A	6.25%	
Class S EUR A1 (distributing)	5.93%	18.99%	N/A	N/A	5.96%	February 17, 2021
MSCI World Index EUR	6.23%	19.60%	N/A	N/A	9.08%	
Class S EUR (hedged)	5.77%	19.64%	N/A	N/A	(0.89%)	January 26, 2022
MSCI World Index hedged to EUR	6.04%	20.96%	N/A	N/A	3.90%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years, 5 years and since inception total returns are unaudited.

** The since inception total return is not disclosed for classes aged 10 years and more.

Statistical information

Fund information	December 31, 2023	December 31, 2022	December 31, 2021
	Total net assets	891,571,358	816,433,367

Unit class information ¹	December 31, 2023	December 31, 2022	December 31, 2021
	Class D USD		
Total net assets	57,394,946	36,716,483	30,670,910
Number of units outstanding	2,975,784.168	2,322,656.958	1,499,338.852
Net asset value per unit	19.2873	15.8080	20.4563
Class N USD			
Total net assets	1,286,405	1,800,921	1,804,945
Number of units outstanding	61,487.290	105,816.722	82,573.967
Net asset value per unit	20.9215	17.0192	21.8585

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund (continued)

Investment Manager's report (continued)

December 31, 2023

Statistical information (continued)

Unit class information ¹ (continued)	December 31, 2023	December 31, 2022	December 31, 2021
Class S USD			
Total net assets	391,084,209	429,244,021	469,541,828
Number of units outstanding	5,086,293.304	6,875,608.045	5,867,153.924
Net asset value per unit	76.8898	62.4300	80.0289
Class T USD			
Total net assets	42,173,058	66,397,055	32,157,710
Number of units outstanding	3,639,447.966	7,092,415.251	2,693,102.454
Net asset value per unit	11.5878	9.3617	11.9408
Class T CAD AI (distributing)			
Total net assets	63,800,696	75,767,455	100,063,636
Number of units outstanding	5,028,449.337	7,104,651.387	7,790,957.960
Net asset value per unit	12.6879	10.6645	12.8436
Net asset value per unit in USD*	9.6223	7.8708	10.1679
Class S EUR (hedged)			
Total net assets	45,210,336	24,644,095	-
Number of units outstanding	4,600,000.000	3,000,000.000	-
Net asset value per unit	9.8283	8.2147	-
Net asset value per unit in USD*	10.8569	8.7671	-
Class S EUR AI (distributing)			
Total net assets	210,227,618	116,403,261	55,341,383
Number of units outstanding	18,164,852.528	11,873,902.025	4,657,490.238
Net asset value per unit	11.5733	9.8033	11.8822
Net asset value per unit in USD*	12.7845	10.4626	13.5125
Class T GBP			
Total net assets	1,419,422	962,511	1,044,109
Number of units outstanding	78,557.404	62,217.720	59,581.228
Net asset value per unit	18.0686	15.4701	17.5241
Net asset value per unit in USD*	23.0338	18.6089	23.7356
Class T SGD			
Total net assets	14,487,888	12,854,622	17,358,192
Number of units outstanding	1,159,249.918	1,252,161.805	1,318,811.800
Net asset value per unit	12.4976	10.2659	13.1620
Net asset value per unit in USD*	9.4744	7.6543	9.7630
Class T SGD (hedged)			
Total net assets	74,246,005	87,286,548	122,977,843
Number of units outstanding	6,698,324.282	9,539,264.229	10,398,672.165
Net asset value per unit	11.0843	9.1502	11.8263
Net asset value per unit in USD*	8.4029	6.8224	8.7722

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund (continued)

Statement of investments December 31, 2023

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing				
Common stocks				
Communication services				
<i>Media & entertainment</i>				
149	USD	Alphabet, Inc.	20,797,466	2.33
190	EUR	JCDecaux SE	3,814,030	0.43
12	USD	Netflix, Inc.	5,654,624	0.64
34	USD	Spotify Technology SA	6,362,445	0.71
388	GBP	WPP PLC	3,722,346	0.42
<i>Telecommunication services</i>				
398	EUR	Deutsche Telekom AG	9,572,327	1.07
81	JPY	KDDI Corp.	2,590,157	0.29
2,162	JPY	Nippon Telegraph & Telephone Corp.	2,642,675	0.30
Total communication services			55,156,070	6.19
Consumer discretionary				
<i>Automobiles & components</i>				
70	HKD	BYD Co. Ltd.	1,908,267	0.21
67	USD	Gentex Corp.	2,204,093	0.25
222	JPY	Isuzu Motors Ltd.	2,858,081	0.32
27	JPY	Koito Manufacturing Co. Ltd.	422,416	0.05
458	HKD	Mint Group Ltd.	926,012	0.10
19	JPY	Niterra Co. Ltd.	446,597	0.05
171	EUR	Nokian Renkaat OYJ	1,557,506	0.17
41	EUR	Renault SA	1,689,185	0.19
81	EUR	Valeo SE	1,239,227	0.14
21	USD	Visteon Corp.	2,656,498	0.30
374	JPY	Yamaha Motor Co. Ltd.	3,341,874	0.38
<i>Consumer durables & apparel</i>				
28	USD	Lennar Corp.	4,232,587	0.48
<i>Consumer services</i>				
2	USD	Chipotle Mexican Grill, Inc.	4,939,833	0.56
23	USD	Hyatt Hotels Corp.	2,939,833	0.33
87	JPY	Oriental Land Co. Ltd.	3,234,851	0.36
49	HKD	Trip.com Group Ltd.	1,725,990	0.19
<i>Retailing</i>				
187	CAD	Alimentation Couche-Tard, Inc.	11,059,004	1.24
278	USD	Amazon.com, Inc.	42,249,956	4.74
3	USD	AutoZone, Inc.	9,034,121	1.01
146	USD	TJX Cos., Inc.	13,732,377	1.54
Total consumer discretionary			112,398,308	12.61
Consumer staples				
<i>Food beverage & tobacco</i>				
105	USD	Monster Beverage Corp.	6,043,116	0.68
51	EUR	Pernod Ricard SA	8,971,979	1.00
<i>Household & personal products</i>				
1,816	GBP	Haleon PLC	7,446,719	0.84
79	GBP	Reckitt Benckiser Group PLC	5,448,764	0.61
266	GBP	Unilever PLC	12,878,796	1.44
Total consumer staples			40,789,374	4.57
Financials				
<i>Banks</i>				
165	AUD	ANZ Group Holdings Ltd.	2,915,585	0.33

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Financials (continued)				
<i>Banks (continued)</i>				
101	EUR	BNP Paribas SA	6,984,874	0.78
823	GBP	HSBC Holdings PLC	6,663,443	0.75
97	USD	JPMorgan Chase & Co.	16,552,431	1.86
247	THB	Kasikornbank PCL	977,675	0.11
484	JPY	Mitsubishi UFJ Financial Group, Inc.	4,163,279	0.47
428	GBP	Standard Chartered PLC	3,638,169	0.41
123	JPY	Sumitomo Mitsui Trust Holdings, Inc.	2,357,049	0.26
156	EUR	UniCredit SpA	4,238,900	0.47
<i>Diversified financials</i>				
12	USD	American Express Co.	2,260,632	0.25
88	USD	ARES Management Corp.	10,421,079	1.17
27	USD	Berkshire Hathaway, Inc.	9,767,134	1.09
62	USD	Block, Inc.	4,810,938	0.54
10	USD	FleetCor Technologies, Inc.	2,776,643	0.31
40	USD	Global Payments, Inc.	5,035,296	0.56
37	USD	Intercontinental Exchange, Inc.	4,711,583	0.53
80	USD	KKR & Co., Inc.	6,667,851	0.75
37	USD	PayPal Holdings, Inc.	2,283,899	0.26
23	USD	S&P Global, Inc.	10,109,053	1.13
19	USD	Visa, Inc.	5,060,683	0.57
26	USD	WEX, Inc.	5,075,031	0.57
<i>Insurance</i>				
671	HKD	AIA Group Ltd.	5,847,670	0.66
43	USD	Arch Capital Group Ltd.	3,164,273	0.36
169	EUR	AXA SA	5,490,414	0.62
407	GBP	Beazley PLC	2,707,791	0.30
17	USD	Chubb Ltd.	3,949,802	0.44
13	USD	Everest Group Ltd.	4,573,911	0.51
27	USD	Progressive Corp.	4,284,154	0.48
111	INR	SBI Life Insurance Co. Ltd.	1,903,098	0.21
216	JPY	T&D Holdings, Inc.	3,427,339	0.39
41	EUR	Talanx AG	2,892,333	0.32
Total financials			155,712,012	17.46
Health care				
<i>Health care equipment & services</i>				
41	USD	Abbott Laboratories	4,533,783	0.51
83	USD	agilon health, Inc.	1,046,946	0.12
93	USD	Boston Scientific Corp.	5,403,848	0.61
21	USD	Cencora, Inc.	4,226,720	0.47
35	USD	Centene Corp.	2,623,249	0.29
18	USD	Dexcom, Inc.	2,186,962	0.25
8	EUR	DiaSorin SpA	820,273	0.09
31	USD	Edwards Lifesciences Corp.	2,361,768	0.26
9	USD	Elevance Health, Inc.	4,364,759	0.49
132	BRL	Hapvida Participacoes e Investimentos SA	120,693	0.01
15	USD	HCA Healthcare, Inc.	4,182,277	0.47
6	USD	Humana, Inc.	2,959,284	0.33
10	USD	Insulet Corp.	2,200,828	0.25
9	USD	Molina Healthcare, Inc.	3,244,925	0.36
11	USD	Stryker Corp.	3,186,554	0.36
8	USD	UnitedHealth Group, Inc.	4,382,863	0.49
<i>Pharmaceuticals, biotechnology & life sciences</i>				
33	USD	Agilent Technologies, Inc.	4,569,777	0.51
5	USD	Alnylam Pharmaceuticals, Inc.	975,425	0.11
4	EUR	Argenx SE	1,659,703	0.19
3	USD	Ascendis Pharma AS	318,150	0.03
69	GBP	AstraZeneca PLC	9,323,209	1.04

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund (continued)

Statement of investments (continued)

December 31, 2023

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Common stocks (continued)				
Health care (continued)				
<i>Pharmaceuticals, biotechnology & life sciences (continued)</i>				
6	USD	Biogen, Inc.	1,619,641	0.18
92	JPY	Chugai Pharmaceutical Co. Ltd.	3,489,465	0.39
120	JPY	Daiichi Sankyo Co. Ltd.	3,283,427	0.37
28	USD	Danaher Corp.	6,433,103	0.72
53	USD	Elanco Animal Health, Inc.	788,270	0.09
15	USD	Eli Lilly & Co.	8,615,558	0.97
2	DKK	Genmab AS	620,472	0.07
10	USD	Gilead Sciences, Inc.	800,946	0.09
181	GBP	GSK PLC	3,354,622	0.38
7	USD	Illumina, Inc.	1,032,325	0.12
64	USD	Merck & Co., Inc.	6,938,796	0.78
4	USD	Neurocrine Biosciences, Inc.	533,101	0.06
59	CHF	Novartis AG	5,976,748	0.67
66	DKK	Novo Nordisk AS	6,855,466	0.77
63	USD	Pfizer, Inc.	1,815,008	0.20
3	USD	Regeneron Pharmaceuticals, Inc.	2,357,330	0.26
3	USD	Sarepta Therapeutics, Inc.	329,983	0.04
24	EUR	UCB SA	2,128,459	0.24
1	USD	United Therapeutics Corp.	178,331	0.02
9	USD	Vertex Pharmaceuticals, Inc.	3,819,883	0.43
9	USD	Zai Lab Ltd.	239,793	0.03
16	USD	Zoetis, Inc.	3,234,105	0.36
Total health care			129,136,828	14.48
Industrials				
<i>Capital goods</i>				
71	USD	AZEK Co., Inc.	2,721,908	0.31
59	EUR	Brenntag SE	5,382,626	0.60
31	USD	Builders FirstSource, Inc.	5,241,081	0.59
17	JPY	Daikin Industries Ltd.	2,740,657	0.31
170	EUR	Daimler Truck Holding AG	6,382,320	0.72
60	USD	Flowserve Corp.	2,454,198	0.27
54	USD	Fortive Corp.	4,011,436	0.45
81	JPY	Hitachi Ltd.	5,828,742	0.65
16	EUR	IMCD NV	2,757,974	0.31
56	USD	Ingersoll Rand, Inc.	4,349,679	0.49
66	JPY	ITOCHU Corp.	2,684,285	0.30
26	EUR	Legrand SA	2,663,449	0.30
88	JPY	Makita Corp.	2,414,350	0.27
19	USD	Middleby Corp.	2,855,981	0.32
16	EUR	Schneider Electric SE	3,248,797	0.36
36	EUR	Siemens AG	6,751,083	0.76
152	HKD	Techtronic Industries Co. Ltd.	1,811,297	0.20
29	EUR	Vinci SA	3,677,656	0.41
<i>Commercial & professional services</i>				
91	EUR	Bureau Veritas SA	2,301,036	0.26
52	USD	Ceridian HCM Holding, Inc.	3,460,640	0.39
134	JPY	TechnoPro Holdings, Inc.	3,531,068	0.40
10	USD	Veralto Corp.	811,660	0.09
12	USD	Waste Connections, Inc.	1,806,615	0.20
34	EUR	Wolters Kluwer NV	4,807,000	0.54
<i>Transportation</i>				
39	USD	CH Robinson Worldwide, Inc.	3,366,532	0.38
57	EUR	Deutsche Post AG	2,824,446	0.32

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Industrials (continued)				
<i>Transportation (continued)</i>				
42	USD	Knight-Swift Transportation Holdings, Inc.	2,417,553	0.27
184	USD	Uber Technologies, Inc.	11,350,368	1.27
Total industrials			104,654,437	11.74
Information technology				
<i>Semiconductors, semiconductor equipment</i>				
145	USD	Advanced Micro Devices, Inc.	21,356,171	2.40
9	EUR	ASM International NV	4,539,795	0.51
8	EUR	ASML Holding NV	5,822,505	0.65
8	USD	KLA Corp.	4,565,530	0.51
62	USD	Marvell Technology, Inc.	3,751,101	0.42
49	USD	Micron Technology, Inc.	4,167,835	0.47
4	USD	NVIDIA Corp.	1,798,639	0.20
78	USD	ON Semiconductor Corp.	6,548,084	0.74
138	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	2,666,428	0.30
51	USD	Taiwan Semiconductor Manufacturing Co. Ltd.	5,347,992	0.60
37	USD	Texas Instruments, Inc.	6,242,075	0.70
<i>Software & services</i>				
16	USD	Adobe, Inc.	9,730,546	1.09
5	USD	HubSpot, Inc.	2,782,528	0.31
122	USD	Microsoft Corp.	45,733,233	5.13
17	USD	ServiceNow, Inc.	11,727,027	1.32
47	USD	Shopify, Inc.	3,653,822	0.41
7	USD	Synopsys, Inc.	3,690,875	0.41
<i>Technology hardware & equipment</i>				
231	TWD	Accton Technology Corp.	3,936,495	0.44
149	USD	Apple, Inc.	28,719,508	3.22
645	TWD	E Ink Holdings, Inc.	4,140,206	0.46
310	USD	Flex Ltd.	9,447,839	1.06
48	JPY	Hamamatsu Photonics KK	1,954,178	0.22
46	KRW	Samsung Electronics Co. Ltd.	2,821,178	0.32
56	JPY	TDK Corp.	2,658,594	0.30
Total information technology			197,802,184	22.19
Materials				
<i>Materials</i>				
97	USD	Ardagh Metal Packaging SA	373,813	0.04
19	EUR	Arkema SA	2,156,908	0.24
38	USD	Ball Corp.	2,204,051	0.25
122	CAD	Barrick Gold Corp.	2,208,159	0.25
30	USD	Celanese Corp.	4,651,156	0.52
43	USD	FMC Corp.	2,724,517	0.31
14	USD	Linde PLC	5,952,420	0.67
32	USD	PPG Industries, Inc.	4,767,804	0.53
33	GBP	Rio Tinto PLC	2,432,984	0.27
240	USD	Vale SA	3,799,009	0.43
Total materials			31,270,821	3.51
Real estate				
<i>Real estate</i>				
19	USD	American Tower Corp.	4,198,218	0.47
32	JPY	Daito Trust Construction Co. Ltd.	3,687,970	0.42
276	AUD	Goodman Group	4,765,057	0.54

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund (continued)

Statement of investments (continued)

December 31, 2023

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Common stocks (continued)				
Real estate (continued)				
<i>Real estate (continued)</i>				
90	USD	Iron Mountain, Inc.	6,264,400	0.70
95	USD	KE Holdings, Inc.	1,541,976	0.17
131	EUR	Klepierre SA	3,569,732	0.40
65	USD	Welltower, Inc.	5,824,982	0.65
Total real estate			29,852,335	3.35
Utilities				
<i>Utilities</i>				
61	USD	Edison International	4,388,628	0.49

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Utilities (continued)				
<i>Utilities (continued)</i>				
400	EUR	Engie SA	7,028,570	0.79
232	HKD	ENN Energy Holdings Ltd.	1,704,702	0.19
78	USD	Exelon Corp.	2,801,313	0.32
279	USD	PG&E Corp.	5,026,205	0.56
Total utilities			20,949,418	2.35
Total common stocks			877,721,787	98.45
Total transferable securities admitted to an official stock exchange listing			877,721,787	98.45
Total investments in securities			877,721,787	98.45

Financial derivative instruments

Forward foreign exchange contracts

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class S EUR (hedged)					
31/01/2024	EUR 44,736,102	USD 49,244,609	State Street Bank	227,125	0.03
Total class S EUR (hedged)				227,125	0.03
Class T SGD (hedged)					
31/01/2024	SGD 72,559,626	USD 54,765,489	State Street Bank	311,097	0.03
Total class T SGD (hedged)				311,097	0.03
Total hedge classes forwards				538,222	0.06
Unrealised appreciation on forward foreign exchange contracts				538,222	0.06
Total forward foreign exchange contracts				538,222	0.06

Traded future contracts

Number of contracts long/(short)	CCY	Investment	Delivery date	Counterparty	Commitment USD	Unrealised appreciation/ (depreciation) USD	% net assets
38	USD	MSCI EAFE Index Futures	15/03/2024	Goldman Sachs	4,279,560	31,875	0.00
18	USD	S&P 500 E-Mini Index Futures	15/03/2024	Goldman Sachs	4,338,000	8,038	0.00
Unrealised appreciation on future contracts						39,913	0.00
Total traded future contracts						39,913	0.00

A positive number of contracts indicates that the Fund is long of the underlying asset and a negative number of contracts indicates that the Fund is short of the underlying asset.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund (continued)

Statement of investments (continued)

December 31, 2023

	Fair value USD	% net assets
Net other assets/(liabilities)	13,271,436	1.49
Total net assets	891,571,358	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund (continued)

Classifications December 31, 2023

<u>Industry</u>	<u>% net assets</u>
Pharmaceuticals, biotechnology & life sciences	9.12
Software & services	8.67
Retailing	8.53
Diversified financials	7.73
Capital goods	7.62
Semiconductors, semiconductor equipment	7.50
Technology hardware & equipment	6.02
Banks	5.44
Health care equipment & services	5.36
Media & entertainment	4.53
Insurance	4.29
Materials	3.51
Real estate	3.35
Household & personal products	2.89
Utilities	2.35
Transportation	2.24
Automobiles & components	2.16
Commercial & professional services	1.88
Food beverage & tobacco	1.68
Telecommunication services	1.66
Consumer services	1.44
Consumer durables & apparel	0.48
Total investments	98.45
Other assets/(liabilities)	1.55
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	65.25
Japan	6.50
France	5.56
United Kingdom	4.97
Germany	3.79
Netherlands	2.20
Canada	1.90
Taiwan	1.80
Australia	1.14
China	0.89
Denmark	0.87
Hong Kong	0.86
Switzerland	0.67
Italy	0.56
Brazil	0.44
South Korea	0.32
Belgium	0.24
India	0.21
Finland	0.17
Thailand	0.11
Total investments	98.45
Other assets/(liabilities)	1.55
Total net assets	100.00

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term capital appreciation in excess of the MSCI World Index (the "Index"), primarily investing in equity securities issued by companies worldwide that the Investment Manager believes have significant capital appreciation potential.

The evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by their team of global industry analysts) and external research (such as company meetings) to assess any potential impact on the value of a security over the time horizon of the Fund.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 4 - Sustainable Finance Disclosure Regulation ("SFDR") (unaudited) of this financial statements.

It is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

The Index serves as a reference benchmark for performance comparison purposes and weighted average carbon intensity purposes. Whilst Fund securities may be components of the Index, the Index is not considered during portfolio construction and the Investment Manager will not manage the extent to which Fund securities differ from the Index.

The Fund will invest, either directly or indirectly, in equity and other securities with equity characteristics, including, for example, shares, preferred stock, warrants, dividend right certificates, shares of REITs constituted as Closed End Funds and depositary receipts, issued by companies worldwide.

The Fund may also invest in other securities, including, for example, convertible bonds, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law, and debt securities (not exceeding 20% of the net assets of the Wellington Global Select Capital Appreciation Equity Fund), cash and cash equivalents, and derivative instruments for investment purposes and for efficient portfolio management, including hedging against risk, all as deemed by the Investment Manager to be consistent with the investment discipline. The Fund may invest up to 10% of net asset value in China A Shares traded via Stock Connect.

The Fund is denominated in US Dollars.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of FDIs is limited to 100% of Net Asset Value of the Fund when calculated using the commitment methodology.

The full investment objective and policies are defined in the Fund's Prospectus.

Wellington Management Funds (Luxembourg)

Wellington Global Select Capital Appreciation Equity Fund (continued)

Investment Manager's report (continued)
December 31, 2023

Performance

The Wellington Global Select Capital Appreciation Equity Fund launched on July 30, 2008. The table below details the performance of all funded classes within the Fund.

	Total Returns (%)				Since Inception***	Inception Date
	6 Mths*	1 Year	3 Years*	5 Years*		
Class T USD	7.73%	23.03%	0.91%	12.88%	N/A	June 10, 2009
MSCI World Index	7.56%	23.79%	7.27%	12.80%	N/A	
Class S USD	7.21%	21.87%	(0.05%)	11.81%	N/A	July 30, 2010
MSCI World Index	7.56%	23.79%	7.27%	12.80%	N/A	
Class S EUR	5.89%	17.74%	3.39%	12.56%	N/A	February 15, 2012
MSCI World Index EUR	6.23%	19.60%	10.99%	13.58%	N/A	
Class N USD	7.11%	N/A	N/A	N/A	12.60%	May 24, 2023
MSCI World Index	7.56%	N/A	N/A	N/A	14.59%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years, 5 years and since inception total returns are unaudited.

** The since inception total return is not disclosed for classes aged 10 years and more.

Statistical information

Fund information	December 31, 2023	December 31, 2022	December 31, 2021
Total net assets	89,076,810	69,052,681	166,011,028
Unit class information¹	December 31, 2023	December 31, 2022	December 31, 2021
Class N USD			
Total net assets	2,490,165	-	-
Number of units outstanding	221,141,489	-	-
Net asset value per unit	11.2605	-	-
Class S USD			
Total net assets	67,272,016	55,201,534	76,222,667
Number of units outstanding	1,943,488,536	1,943,488,536	1,953,488,536
Net asset value per unit	34.6141	28.4033	39.0187
Class T USD			
Total net assets	19,305,422	13,843,591	89,777,973
Number of units outstanding	385,274,926	339,895,052	1,619,925,378
Net asset value per unit	50.1082	40.7290	55.4211
Class S EUR			
Total net assets	8,335	7,079	9,135
Number of units outstanding	225.651	225.648	225.648
Net asset value per unit	36.9371	31.3723	40.4819
Net asset value per unit in USD*	40.8026	33.4821	46.0360

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Global Select Capital Appreciation Equity Fund (continued)

Statement of investments December 31, 2023

Holding/ nominal 000**	CCY**	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing				
Common stocks				
Communication services				
<i>Media & entertainment</i>				
20	USD	Alphabet, Inc.	2,755,873	3.09
6	USD	Meta Platforms, Inc.	2,222,161	2.50
2	USD	NetEase, Inc.	186,413	0.21
2	USD	Netflix, Inc.	1,027,804	1.15
5	EUR	Publicis Groupe SA	473,603	0.53
3	USD	Spotify Technology SA	596,050	0.67
18	HKD	Tencent Holdings Ltd.	695,296	0.78
4	USD	Walt Disney Co.	320,349	0.36
29	GBP	WPP PLC	278,272	0.31
<i>Telecommunication services</i>				
29	INR	Bharti Airtel Ltd.	354,624	0.40
335	JPY	Nippon Telegraph & Telephone Corp.	409,545	0.46
4	USD	T-Mobile U.S., Inc.	606,689	0.68
Total communication services			9,926,679	11.14
Consumer discretionary				
<i>Automobiles & components</i>				
4	USD	Autoliv, Inc.	392,277	0.44
10	USD	General Motors Co.	345,227	0.39
36	JPY	Honda Motor Co. Ltd.	373,831	0.42
38	JPY	Isuzu Motors Ltd.	483,047	0.54
<i>Consumer durables & apparel</i>				
3	USD	Lennar Corp.	419,250	0.47
1	USD	Lululemon Athletica, Inc.	697,911	0.78
6	JPY	Sony Group Corp.	588,221	0.66
<i>Consumer services</i>				
4	USD	Airbnb, Inc.	551,231	0.62
0	USD	Booking Holdings, Inc.	390,194	0.44
5	GBP	Flutter Entertainment PLC	908,083	1.02
12	USD	Las Vegas Sands Corp.	571,722	0.64
<i>Retailing</i>				
19	USD	Amazon.com, Inc.	2,813,929	3.16
0	USD	AutoZone, Inc.	356,814	0.40
1	USD	Home Depot, Inc.	410,662	0.46
0	USD	O'Reilly Automotive, Inc.	299,275	0.34
3	USD	Ross Stores, Inc.	414,893	0.47
9	USD	TJX Cos., Inc.	859,393	0.96
Total consumer discretionary			10,875,960	12.21
Consumer staples				
<i>Food beverage & tobacco</i>				
6	EUR	Heineken NV	618,103	0.69
6	USD	Monster Beverage Corp.	344,681	0.39
4	CHF	Nestle SA	501,192	0.56
<i>Household & personal products</i>				
6	USD	Colgate-Palmolive Co.	503,927	0.57
15	USD	Kenvue, Inc.	312,960	0.35
1	EUR	L'Oreal SA	527,679	0.59
5	GBP	Reckitt Benckiser Group PLC	345,885	0.39
9	GBP	Unilever PLC	443,490	0.50
Total consumer staples			3,597,917	4.04

Holding/ nominal 000**	CCY**	Investment	Market value USD	% net assets
Energy				
<i>Energy</i>				
3	USD	ConocoPhillips	405,316	0.46
12	USD	Coterra Energy, Inc.	312,263	0.35
4	USD	Diamondback Energy, Inc.	617,374	0.69
18	USD	Schlumberger NV	914,707	1.03
9	GBP	Shell PLC	292,312	0.33
10	EUR	TotalEnergies SE	696,728	0.78
Total energy			3,238,700	3.64
Financials				
<i>Banks</i>				
28	INR	Axis Bank Ltd.	377,091	0.42
12	USD	Bank of America Corp.	407,912	0.46
9	EUR	BNP Paribas SA	641,689	0.72
10	EUR	Erste Group Bank AG	410,363	0.46
3	USD	JPMorgan Chase & Co.	506,898	0.57
60	THB	Kasikornbank PCL	235,422	0.26
48	JPY	Mitsubishi UFJ Financial Group, Inc.	411,625	0.46
2	USD	PNC Financial Services Group, Inc.	365,446	0.41
34	GBP	Standard Chartered PLC	290,957	0.33
4	JPY	Sumitomo Mitsui Trust Holdings, Inc.	84,454	0.10
<i>Diversified financials</i>				
7	USD	American Express Co.	1,264,358	1.42
4	USD	ARES Management Corp.	475,799	0.53
0	USD	BlackRock, Inc.	392,099	0.44
5	USD	Blackstone, Inc.	709,194	0.80
8	EUR	Edenred SE	455,720	0.51
1	USD	FleetCor Technologies, Inc.	413,458	0.46
1	USD	Goldman Sachs Group, Inc.	474,883	0.53
6	USD	KKR & Co., Inc.	530,157	0.60
3	GBP	London Stock Exchange Group PLC	342,025	0.38
2	USD	Mastercard, Inc.	698,197	0.78
1	USD	MSCI, Inc.	289,047	0.33
2	USD	S&P Global, Inc.	1,099,978	1.24
<i>Insurance</i>				
61	HKD	AIA Group Ltd.	534,218	0.60
3	USD	Chubb Ltd.	602,742	0.68
18	JPY	Tokio Marine Holdings, Inc.	450,574	0.50
1	CHF	Zurich Insurance Group AG	293,537	0.33
Total financials			12,757,843	14.32
Health care				
<i>Health care equipment & services</i>				
2	USD	Intuitive Surgical, Inc.	675,732	0.76
1	USD	McKesson Corp.	411,126	0.46
5	USD	Medtronic PLC	415,772	0.47
1	USD	Molina Healthcare, Inc.	377,930	0.42
288	HKD	Shandong Weigao Group Medical Polymer Co. Ltd.	281,067	0.32
2	USD	UnitedHealth Group, Inc.	1,157,707	1.30
1	USD	Veeva Systems, Inc.	140,540	0.16
<i>Pharmaceuticals, biotechnology & life sciences</i>				
9	GBP	AstraZeneca PLC	1,202,511	1.35
11	USD	AstraZeneca PLC	709,869	0.80
2	USD	Eli Lilly & Co.	1,279,509	1.44
5	USD	Gilead Sciences, Inc.	374,752	0.42
1	USD	ICON PLC	370,822	0.42
4	USD	Johnson & Johnson	657,995	0.74

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Select Capital Appreciation Equity Fund (continued)

Statement of investments (continued)
December 31, 2023

Holding/ nominal 000**	CCY**	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Common stocks (continued)				
Health care (continued)				
<i>Pharmaceuticals, biotechnology & life sciences (continued)</i>				
5	USD	Merck & Co., Inc.	555,130	0.62
11	CHF	Novartis AG	1,060,711	1.19
14	USD	Pfizer, Inc.	400,066	0.45
1	USD	United Therapeutics Corp.	221,209	0.25
1	USD	Vertex Pharmaceuticals, Inc.	262,444	0.29
3	USD	Zoetis, Inc.	601,979	0.67
Total health care			11,156,871	12.53
Industrials				
<i>Capital goods</i>				
6	USD	AerCap Holdings NV	451,940	0.51
9	EUR	Airbus SE	1,348,445	1.51
33	GBP	BAE Systems PLC	470,879	0.53
5	EUR	Brenntag SE	443,557	0.50
3	USD	Builders FirstSource, Inc.	477,115	0.54
10	EUR	Daimler Truck Holding AG	369,789	0.41
1	USD	Deere & Co.	378,277	0.42
3	USD	Honeywell International, Inc.	534,341	0.60
1	KRW	LG Energy Solution Ltd.	262,350	0.29
1	EUR	Rheinmetall AG	460,651	0.52
1	EUR	Schneider Electric SE	280,121	0.31
0	EUR	Thales SA	22,935	0.03
3	EUR	Vinci SA	415,983	0.47
18	SEK	Volvo AB	456,644	0.51
<i>Commercial & professional services</i>				
9	USD	Copart, Inc.	420,910	0.47
8	JPY	Recruit Holdings Co. Ltd.	346,834	0.39
<i>Transportation</i>				
2	DKK	DSV AS	358,197	0.40
2	USD	Ryanair Holdings PLC	230,846	0.26
27	USD	Uber Technologies, Inc.	1,662,205	1.87
2	USD	Union Pacific Corp.	387,588	0.44
3	USD	United Parcel Service, Inc.	546,060	0.61
Total industrials			10,325,667	11.59
Information technology				
<i>Semiconductors, semiconductor equipment</i>				
6	USD	Advanced Micro Devices, Inc.	957,575	1.08
3	USD	Applied Materials, Inc.	418,465	0.47
6	USD	ARM Holdings PLC	418,332	0.47
1	EUR	ASML Holding NV	465,379	0.52
1	USD	Broadcom, Inc.	570,404	0.64
8	USD	Intel Corp.	393,809	0.44
1	USD	KLA Corp.	404,003	0.45
4	USD	NVIDIA Corp.	1,740,698	1.95
22	JPY	Renesas Electronics Corp.	390,541	0.44
59	TWTD	Taiwan Semiconductor Manufacturing Co. Ltd.	1,149,578	1.29
5	USD	Taiwan Semiconductor Manufacturing Co. Ltd.	468,624	0.53
3	USD	Texas Instruments, Inc.	551,268	0.62

Holding/ nominal 000**	CCY**	Investment	Market value USD	% net assets
Information technology (continued)				
<i>Software & services</i>				
1	USD	Accenture PLC	510,925	0.57
1	USD	Gartner, Inc.	570,203	0.64
1	USD	HubSpot, Inc.	652,527	0.73
1	USD	Intuit, Inc.	475,648	0.54
10	USD	Microsoft Corp.	3,796,500	4.26
1	USD	PTC, Inc.	232,872	0.26
3	USD	Salesforce, Inc.	676,533	0.76
11	USD	Shopify, Inc.	821,377	0.92
3	USD	Snowflake, Inc.	534,315	0.60
1	USD	Workday, Inc.	362,191	0.41
<i>Technology hardware & equipment</i>				
13	USD	Cisco Systems, Inc.	632,763	0.71
3	USD	Jabil, Inc.	351,242	0.40
1	JPY	Keyence Corp.	608,510	0.68
90	EUR	Nokia OYJ	303,199	0.34
19	KRW	Samsung Electronics Co. Ltd.	1,156,527	1.30
Total information technology			19,614,008	22.02
Materials				
<i>Materials</i>				
4	EUR	Arkema SA	458,416	0.51
4	USD	LyondellBasell Industries NV	336,583	0.38
Total materials			794,999	0.89
Real estate				
<i>Real estate</i>				
4	USD	American Tower Corp.	923,103	1.04
4	USD	CBRE Group, Inc.	338,848	0.38
8	GBP	Derwent London PLC	251,302	0.28
26	JPY	Mitsubishi Estate Co. Ltd.	358,334	0.40
4	USD	Prologis, Inc.	568,924	0.64
13	USD	VICI Properties, Inc.	414,249	0.46
7	USD	Welltower, Inc.	664,553	0.75
Total real estate			3,519,313	3.95
Utilities				
<i>Utilities</i>				
6	USD	Duke Energy Corp.	548,664	0.62
24	EUR	Engie SA	429,467	0.48
32	HKD	ENN Energy Holdings Ltd.	234,167	0.26
12	USD	Exelon Corp.	432,559	0.49
Total utilities			1,644,857	1.85
Total common stocks			87,452,814	98.18
Total transferable securities admitted to an official stock exchange listing			87,452,814	98.18
Total investments in securities			87,452,814	98.18

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Select Capital Appreciation Equity Fund (continued)

Statement of investments (continued)
December 31, 2023

	Fair value USD	% net assets
Net other assets/(liabilities)	1,623,996	1.82
Total net assets	89,076,810	100.00

* The holding/nominal value of the transferable securities with a holding/nominal value of less than 500 have been rounded to zero ("0").

** CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Select Capital Appreciation Equity Fund (continued)

Classifications
December 31, 2023

<u>Industry</u>	<u>% net assets</u>
Software & services	9.69
Media & entertainment	9.60
Semiconductors, semiconductor equipment	8.90
Pharmaceuticals, biotechnology & life sciences	8.64
Diversified financials	8.02
Capital goods	7.15
Retailing	5.79
Banks	4.19
Real estate	3.95
Health care equipment & services	3.89
Energy	3.64
Transportation	3.58
Technology hardware & equipment	3.43
Consumer services	2.72
Household & personal products	2.40
Insurance	2.11
Consumer durables & apparel	1.91
Utilities	1.85
Automobiles & components	1.79
Food beverage & tobacco	1.64
Telecommunication services	1.54
Materials	0.89
Commercial & professional services	0.86
Total investments	98.18
Other assets/(liabilities)	1.82
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	66.12
France	6.13
Japan	5.05
United Kingdom	4.87
Taiwan	1.82
South Korea	1.59
China	1.57
Netherlands	1.54
Switzerland	1.52
Germany	1.43
Australia	1.02
Sweden	0.95
Canada	0.92
India	0.82
Ireland	0.77
Hong Kong	0.60
Austria	0.46
Denmark	0.40
Finland	0.34
Thailand	0.26
Total investments	98.18
Other assets/(liabilities)	1.82
Total net assets	100.00

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the S&P 500 Net Index (the "Index"), primarily through investment in equity securities issued by companies incorporated or exercising a predominant part of their economic activities in the US, with a maximum of 50% of the weighted average carbon intensity of the Index. The Fund may also invest up to 10% of the Fund's assets in non-US companies.

The evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by their team of global industry analysts) and external research (such as company meetings) to assess any potential impact of Sustainability Risks on the value of the assets over the time horizon of the Fund.

The GIAs managing the portfolio consider ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), and part of the security selection decisions made within the investment process. GIAs are dedicated to an industry or closely related industries, which allows them to meet and engage with company management teams over extended periods of time as part of their fundamentally driven research process, and we believe this enables them to better evaluate industry specific ESG factors and their impact on companies. GIAs incorporate ESG factors into their assessment of a company's outlook, looking to avoid investments where the likelihood of a Sustainability Risk event is underrepresented in the price of the security. GIAs may also seek to mitigate Sustainability Risk through actively engaging with companies to support corporate behaviour and actions that benefit the Fund. The GIAs also consult the Investment Manager's ESG analysts for insight on material ESG factors of differentiation between companies within sector peer groups.

As the Fund is typically Index aligned by industry (except for the energy sector, due to the exclusion of companies principally involved in fossil fuel extraction/production related activity) and will be broadly diversified, it is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the sustainability risks considered and their potential impacts as well as pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 4 - Sustainable Finance Disclosure Regulation ("SFDR") (unaudited) of this financial statements.

The Index is integral to portfolio construction and is used for performance comparison and weighted average carbon intensity purposes and is used to calculate the performance fee as disclosed in the relevant performance fee section. The Fund's securities will generally be components of the Index but are expected to have different weightings. This Index does not take into account the ESG characteristics promoted by the Fund, which are intended to be achieved by the investment process followed by the Investment Manager.

The Fund, over time, will be diversified by issuer relative to the US equity market and will not be oriented towards any particular investment style (e.g. growth, value, small companies); its characteristics will reflect the nature of the underlying stock selections. Turnover is expected to be moderate to high.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics.

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents, all as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the Net Asset Value of the Fund will be invested in non-listed and non-traded collective investment schemes.

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy.

The Fund is denominated in US Dollars.

Wellington Management Funds (Luxembourg)

Wellington US Research Equity Fund (continued)

Investment Manager's report (continued)

December 31, 2023

Investment Objective & Policy (continued)

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies are defined in the Fund's Prospectus.

Performance

The Wellington US Research Equity Fund launched on June 30, 1994 with S USD and G USD classes. The table below details the performance of all funded classes within the Fund.

	Total Returns (%)				Since Inception***	Inception Date
	6 Mths*	1 Year	3 Years*	5 Years*		
Class G USD	8.02%	23.73%	5.51%	13.20%	N/A	June 30, 1994
S&P 500 Net Index	7.78%	25.67%	9.48%	15.10%	N/A	
Class S USD	8.38%	24.54%	6.20%	13.94%	N/A	June 30, 1994
S&P 500 Net Index	7.78%	25.67%	9.48%	15.10%	N/A	
Class D USD	7.86%	23.37%	5.21%	12.87%	N/A	January 30, 2009
S&P 500 Net Index	7.78%	25.67%	9.48%	15.10%	N/A	
Class G EUR (hedged)	6.63%	20.28%	2.85%	10.38%	N/A	August 30, 2011
S&P 500 Net Index hedged to EUR	6.28%	22.19%	7.02%	12.33%	N/A	
Class N USD	8.27%	24.30%	6.00%	13.72%	10.21%	June 13, 2014
S&P 500 Net Index	7.78%	25.67%	9.48%	15.10%	11.35%	
Class N USD A1 (distributing)	8.27%	24.31%	6.00%	13.72%	9.94%	June 04, 2015
S&P 500 Net Index	7.78%	25.67%	9.48%	15.10%	11.51%	
Class D EUR (hedged)	6.47%	19.92%	2.55%	9.96%	7.85%	June 20, 2016
S&P 500 Net Index hedged to EUR	6.28%	22.19%	7.02%	12.33%	10.38%	
Class D EUR	6.54%	19.18%	8.91%	13.68%	10.13%	December 02, 2016
S&P 500 Net Index EUR	6.45%	21.41%	13.28%	15.89%	12.45%	
Class S EUR	7.04%	20.32%	9.88%	14.72%	10.65%	December 13, 2016
S&P 500 Net Index EUR	6.45%	21.41%	13.28%	15.89%	11.90%	
Class S GBP	8.08%	17.52%	8.70%	13.92%	11.45%	December 14, 2016
S&P 500 Net Index GBP	7.49%	18.58%	12.06%	15.07%	12.57%	
Class SP USD	8.50%	24.84%	6.47%	13.95%	11.26%	January 30, 2017
S&P 500 Net Index	7.78%	25.67%	9.48%	15.10%	12.65%	
Class S EUR (hedged)	6.97%	21.07%	3.47%	11.07%	7.69%	June 28, 2017
S&P 500 Net Index hedged to EUR	6.28%	22.19%	7.02%	12.33%	9.44%	
Class N EUR	6.93%	20.10%	9.68%	14.51%	11.35%	December 06, 2017
S&P 500 Net Index EUR	6.45%	21.41%	13.28%	15.89%	12.88%	
Class N EUR (hedged)	6.88%	20.85%	3.32%	10.93%	6.39%	February 01, 2018
S&P 500 Net Index hedged to EUR	6.28%	22.19%	7.02%	12.33%	7.89%	
Class N GBP A1 (distributing)	7.98%	17.29%	8.50%	13.70%	11.79%	March 19, 2018
S&P 500 Net Index GBP	7.49%	18.58%	12.06%	15.07%	13.47%	
Class T GBP	8.41%	18.22%	9.36%	14.60%	11.95%	October 17, 2018
S&P 500 Net Index GBP	7.49%	18.58%	12.06%	15.07%	12.70%	
Class N GBP	7.99%	17.30%	8.47%	N/A	12.92%	January 09, 2019
S&P 500 Net Index GBP	7.49%	18.58%	12.06%	N/A	14.45%	
Class DL USD	7.67%	22.94%	4.84%	N/A	7.40%	February 12, 2020
S&P 500 Net Index	7.78%	25.67%	9.48%	N/A	10.54%	
Class S USD A1 (distributing)	8.37%	24.54%	N/A	N/A	2.79%	October 04, 2021
S&P 500 Net Index	7.78%	25.67%	N/A	N/A	5.93%	
Class T USD	8.70%	25.29%	N/A	N/A	16.18%	June 28, 2022
S&P 500 Net Index	7.78%	25.67%	N/A	N/A	17.23%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years, 5 years and since inception total returns are unaudited.

** The since inception total return is not disclosed for classes aged 10 years and more.

Wellington Management Funds (Luxembourg)

Wellington US Research Equity Fund (continued)

Investment Manager's report (continued)

December 31, 2023

Statistical information

Fund information	December 31, 2023	December 31, 2022	December 31, 2021
Total net assets	1,323,923,266	1,666,390,468	3,041,121,806
Unit class information¹			
Class D USD			
Total net assets	244,739,209	240,967,315	358,127,988
Number of units outstanding	3,935,039,700	4,779,727,306	5,473,619,792
Net asset value per unit	62.1949	50.4144	65.4280
Class DL USD			
Total net assets	40,103	10,731	13,976
Number of units outstanding	3,039,634	1,000,000	1,000,000
Net asset value per unit	13.1934	10.7313	13.9765
Class G USD			
Total net assets	194,457,131	154,197,198	279,743,384
Number of units outstanding	1,358,057,312	1,332,407,470	1,867,969,662
Net asset value per unit	143.1877	115.7283	149.7580
Class N USD			
Total net assets	8,181,280	8,074,575	28,596,138
Number of units outstanding	323,383,623	396,734,752	1,090,742,296
Net asset value per unit	25.2990	20.3526	26.2171
Class N USD AI (distributing)			
Total net assets	12,124	9,753	5,571,698
Number of units outstanding	544,704	544,707	241,580,197
Net asset value per unit	22.2573	17.9053	23.0636
Class S USD			
Total net assets	316,323,525	575,887,063	1,105,210,132
Number of units outstanding	1,901,713,251	4,311,666,688	6,436,086,721
Net asset value per unit	166.3361	133.5648	171.7208
Class S USD AI (distributing)			
Total net assets	11,771	7,601,380	23,756,978
Number of units outstanding	1,109,102	891,268,391	2,163,468,317
Net asset value per unit	10.6126	8.5287	10.9810
Class SP USD			
Total net assets	138,818	34,676,678	239,858,690
Number of units outstanding	6,635,000	2,069,064,000	11,159,386,000
Net asset value per unit	20.9222	16.7596	21.4939
Class T USD			
Total net assets	103,982,288	82,037,694	-
Number of units outstanding	8,296,052,387	8,200,421,290	-
Net asset value per unit	12.5339	10.0041	-
Class D EUR			
Total net assets	19,046,879	18,523,403	26,689,398
Number of units outstanding	962,040,412	1,115,050,665	1,321,118,612
Net asset value per unit	19.7984	16.6122	20.2021
Net asset value per unit in USD*	21.8703	17.7293	22.9738

Wellington Management Funds (Luxembourg)

Wellington US Research Equity Fund (continued)

Investment Manager's report (continued)

December 31, 2023

Statistical information (continued)

Unit class information ¹ (continued)	December 31, 2023	December 31, 2022	December 31, 2021
Class D EUR (hedged)			
Total net assets	615,481	589,185	900,578
Number of units outstanding	34,836,864	39,991,473	45,287,015
Net asset value per unit	17.6675	14.7328	19.8860
Net asset value per unit in USD*	19.5164	15.7235	22.6144
Class G EUR (hedged)			
Total net assets	1,060,337	1,084,988	2,129,081
Number of units outstanding	31,241,503	38,449,484	56,094,345
Net asset value per unit	33.9400	28.2185	37.9554
Net asset value per unit in USD*	37.4918	30.1162	43.1628
Class N EUR			
Total net assets	130,427,603	165,743,632	291,929,607
Number of units outstanding	6,794,249,243	10,368,940,293	15,107,091,455
Net asset value per unit	19.1968	15.9846	19.3240
Net asset value per unit in USD*	21.2057	17.0596	21.9753
Class N EUR (hedged)			
Total net assets	33,615	27,815	37,274
Number of units outstanding	2,330,103	2,330,100	2,330,100
Net asset value per unit	14.4262	11.9371	15.9969
Net asset value per unit in USD*	15.9359	12.7398	18.1916
Class S EUR			
Total net assets	248,113,299	325,828,109	517,242,350
Number of units outstanding	12,156,667,296	19,209,133,248	25,271,855,251
Net asset value per unit	20.4096	16.9621	20.4671
Net asset value per unit in USD*	22.5455	18.1028	23.2752
Class S EUR (hedged)			
Total net assets	9,214,824	11,697,486	36,270,243
Number of units outstanding	569,122,781	874,664,908	2,027,474,565
Net asset value per unit	16.1913	13.3737	17.8894
Net asset value per unit in USD*	17.8857	14.2731	20.3438
Class N GBP			
Total net assets	1,441	2,199	38,954
Number of units outstanding	78,744	140,916	2,180,228
Net asset value per unit	18.3058	15.6055	17.8670
Net asset value per unit in USD*	23.3363	18.7718	24.2000
Class N GBP AI (distributing)			
Total net assets	34,960	183,118	209,168
Number of units outstanding	1,845,515	11,338,503	11,321,114
Net asset value per unit	18.9431	16.1501	18.4760
Net asset value per unit in USD*	24.1487	19.4269	25.0248
Class S GBP			
Total net assets	35,294	30,033	34,293
Number of units outstanding	1,644,480	1,644,480	1,644,480
Net asset value per unit	21.4618	18.2630	20.8534
Net asset value per unit in USD*	27.3595	21.9686	28.2449

Statistical information (continued)

Unit class information ¹ (continued)	December 31, 2023	December 31, 2022	December 31, 2021
Class T GBP			
Total net assets	3,673,318	3,300,069	3,384,963
Number of units outstanding	204,146.957	216,823.286	195,948.209
Net asset value per unit	17.9935	15.2201	17.2748
Net asset value per unit in USD*	22.9381	18.3083	23.3978

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington US Research Equity Fund (continued)

Statement of investments December 31, 2023

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing				
Common stocks				
Communication services				
<i>Media & entertainment</i>				
365	USD	Alphabet, Inc.	51,000,819	3.85
22	USD	Netflix, Inc.	10,500,054	0.79
112	USD	New York Times Co.	5,469,685	0.41
89	USD	Omnicom Group, Inc.	7,664,527	0.58
49	USD	Spotify Technology SA	9,181,846	0.70
<i>Telecommunication services</i>				
87	USD	T-Mobile U.S., Inc.	13,995,526	1.06
Total communication services			97,812,457	7.39
Consumer discretionary				
<i>Automobiles & components</i>				
32	USD	Tesla, Inc.	8,053,982	0.61
<i>Consumer durables & apparel</i>				
53	USD	Lennar Corp.	7,826,090	0.59
53	USD	Skyline Champion Corp.	3,905,556	0.30
<i>Consumer services</i>				
6	USD	Chipotle Mexican Grill, Inc.	13,790,369	1.04
25	USD	Hyatt Hotels Corp.	3,323,499	0.25
<i>Retailing</i>				
474	USD	Amazon.com, Inc.	71,965,925	5.43
5	USD	AutoZone, Inc.	11,643,002	0.88
227	USD	TJX Cos., Inc.	21,278,641	1.61
294	USD	U.S. Foods Holding Corp.	13,356,080	1.01
Total consumer discretionary			155,143,144	11.72
Consumer staples				
<i>Food beverage & tobacco</i>				
53	USD	Constellation Brands, Inc.	12,918,878	0.98
87	USD	Mondelez International, Inc.	6,324,515	0.48
304	USD	Monster Beverage Corp.	17,542,015	1.32
<i>Household & personal products</i>				
1,293	USD	Haleon PLC	10,641,209	0.81
106	USD	Procter & Gamble Co.	15,525,620	1.17
Total consumer staples			62,952,237	4.76
Financials				
<i>Banks</i>				
119	USD	JPMorgan Chase & Co.	20,240,369	1.53
175	USD	Wells Fargo & Co.	8,624,722	0.65
<i>Diversified financials</i>				
137	USD	ARES Management Corp.	16,334,851	1.23
80	USD	Berkshire Hathaway, Inc.	28,375,156	2.14
100	USD	Block, Inc.	7,770,349	0.59
17	USD	FleetCor Technologies, Inc.	4,892,262	0.37
67	USD	Global Payments, Inc.	8,569,579	0.65
42	USD	Intercontinental Exchange, Inc.	5,397,913	0.41
64	USD	KKR & Co., Inc.	5,308,282	0.40
99	USD	Northern Trust Corp.	8,382,309	0.63
48	USD	PayPal Holdings, Inc.	2,961,804	0.22
35	USD	S&P Global, Inc.	15,593,087	1.18
96	USD	Tradeweb Markets, Inc.	8,681,767	0.66

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Financials (continued)				
<i>Diversified financials (continued)</i>				
39	USD	Visa, Inc.	10,214,051	0.77
42	USD	WEX, Inc.	8,128,299	0.62
<i>Insurance</i>				
70	USD	Arch Capital Group Ltd.	5,197,192	0.39
50	USD	Assured Guaranty Ltd.	3,756,690	0.28
36	USD	Chubb Ltd.	8,077,918	0.61
16	USD	Everest Group Ltd.	5,628,994	0.43
25	USD	Marsh & McLennan Cos., Inc.	4,653,952	0.35
55	USD	Progressive Corp.	8,838,129	0.67
162	USD	Trupanion, Inc.	4,952,932	0.37
Total financials			200,580,607	15.15
Health care				
<i>Health care equipment & services</i>				
72	USD	Abbott Laboratories	7,911,391	0.60
367	USD	agilon health, Inc.	4,607,155	0.35
143	USD	Boston Scientific Corp.	8,275,617	0.63
39	USD	Cencora, Inc.	7,971,619	0.60
61	USD	Centene Corp.	4,558,869	0.34
34	USD	Dexcom, Inc.	4,226,133	0.32
66	USD	Edwards Lifesciences Corp.	5,011,836	0.38
13	USD	Elevance Health, Inc.	6,118,020	0.46
25	USD	HCA Healthcare, Inc.	6,789,737	0.51
14	USD	Humana, Inc.	6,616,728	0.50
17	USD	Insulet Corp.	3,773,282	0.29
19	USD	Molina Healthcare, Inc.	6,796,964	0.51
15	USD	Stryker Corp.	4,440,393	0.34
12	USD	UnitedHealth Group, Inc.	6,397,137	0.48
<i>Pharmaceuticals, biotechnology & life sciences</i>				
26	USD	AbbVie, Inc.	3,974,361	0.30
45	USD	Agilent Technologies, Inc.	6,306,401	0.48
9	USD	Alnylam Pharmaceuticals, Inc.	1,685,365	0.13
13	USD	Apellis Pharmaceuticals, Inc.	788,895	0.06
6	USD	Ascendis Pharma AS	716,781	0.05
156	USD	AstraZeneca PLC	10,508,823	0.79
12	USD	Biogen, Inc.	3,033,302	0.23
18	USD	Celldex Therapeutics, Inc.	714,594	0.05
16	USD	Crinetics Pharmaceuticals, Inc.	567,359	0.04
22	USD	Cytokinetics, Inc.	1,799,627	0.14
48	USD	Danaher Corp.	11,072,164	0.84
183	USD	Elanco Animal Health, Inc.	2,724,405	0.21
40	USD	Eli Lilly & Co.	23,032,918	1.74
29	USD	Genmab AS	921,354	0.07
29	USD	Gilead Sciences, Inc.	2,351,072	0.18
81	USD	GSK PLC	2,991,076	0.23
25	USD	ICON PLC	6,977,109	0.53
19	USD	illumina, Inc.	2,576,915	0.20
8	USD	Immunocore Holdings PLC	559,951	0.04
8	USD	Karuna Therapeutics, Inc.	2,528,915	0.19
134	USD	Merck & Co., Inc.	14,580,662	1.10
13	USD	Moderna, Inc.	1,340,785	0.10
47	USD	Novartis AG	4,787,896	0.36
169	USD	Pfizer, Inc.	4,857,794	0.37
5	USD	Regeneron Pharmaceuticals, Inc.	4,413,407	0.33
24	USD	REVOLUTION Medicines, Inc.	681,953	0.05
15	USD	Rocket Pharmaceuticals, Inc.	463,366	0.04
39	USD	Sage Therapeutics, Inc.	850,569	0.06
7	USD	Sarepta Therapeutics, Inc.	707,507	0.05
11	USD	Structure Therapeutics, Inc.	441,635	0.03

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington US Research Equity Fund (continued)

Statement of investments (continued)

December 31, 2023

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Common stocks (continued)				
Health care (continued)				
<i>Pharmaceuticals, biotechnology & life sciences (continued)</i>				
32 USD		Syndax Pharmaceuticals, Inc.	696,750	0.05
7 USD		United Therapeutics Corp.	1,473,043	0.11
11 USD		Vaxcyte, Inc.	703,611	0.05
15 USD		Vertex Pharmaceuticals, Inc.	6,124,101	0.46
25 USD		Zoetis, Inc.	4,988,724	0.38
Total health care			216,438,071	16.35
Industrials				
<i>Capital goods</i>				
46 USD		AerCap Holdings NV	3,418,720	0.26
117 USD		AZEK Co., Inc.	4,486,457	0.34
47 USD		Builders FirstSource, Inc.	7,818,301	0.59
122 USD		Flowserve Corp.	5,024,924	0.38
88 USD		Fortive Corp.	6,467,144	0.49
81 USD		Ingersoll Rand, Inc.	6,274,826	0.47
69 USD		Johnson Controls International PLC	3,969,840	0.30
40 USD		Middleby Corp.	5,933,600	0.45
15 USD		Trane Technologies PLC	3,751,426	0.28
43 USD		Westinghouse Air Brake Technologies Corp.	5,429,797	0.41
<i>Commercial & professional services</i>				
92 USD		Ceridian HCM Holding, Inc.	6,155,508	0.46
25 USD		Clean Harbors, Inc.	4,440,058	0.34
19 USD		Veralto Corp.	1,587,289	0.12
19 USD		Waste Connections, Inc.	2,802,246	0.21
<i>Transportation</i>				
56 USD		CH Robinson Worldwide, Inc.	4,802,766	0.36
79 USD		Delta Air Lines, Inc.	3,158,296	0.24
62 USD		Knight-Swift Transportation Holdings, Inc.	3,590,615	0.27
249 USD		Uber Technologies, Inc.	15,335,301	1.16
Total industrials			94,447,114	7.13
Information technology				
<i>Semiconductors, semiconductor equipment</i>				
152 USD		Advanced Micro Devices, Inc.	22,418,850	1.69
16 USD		First Solar, Inc.	2,793,865	0.21
17 USD		KLA Corp.	10,131,477	0.77
100 USD		Marvell Technology, Inc.	6,038,961	0.46
138 USD		Micron Technology, Inc.	11,772,567	0.89
39 USD		NVIDIA Corp.	19,315,561	1.46
67 USD		ON Semiconductor Corp.	5,590,663	0.42
92 USD		Texas Instruments, Inc.	15,689,309	1.18
<i>Software & services</i>				
38 USD		Adobe, Inc.	22,784,751	1.72

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Information technology (continued)				
<i>Software & services (continued)</i>				
17 USD		HubSpot, Inc.	9,792,549	0.74
32 USD		Intuit, Inc.	19,909,080	1.50
310 USD		Microsoft Corp.	116,758,164	8.82
26 USD		ServiceNow, Inc.	18,134,892	1.37
198 USD		Squarespace, Inc.	6,551,759	0.50
22 USD		Synopsys, Inc.	11,080,348	0.84
<i>Technology hardware & equipment</i>				
2 USD		AMETEK, Inc.	331,264	0.02
362 USD		Apple, Inc.	69,630,785	5.26
Total information technology			368,724,845	27.85
Materials				
<i>Materials</i>				
63 USD		Ball Corp.	3,618,008	0.27
37 USD		Cabot Corp.	3,130,415	0.24
32 USD		Celanese Corp.	4,939,212	0.37
79 USD		FMC Corp.	4,998,541	0.38
38 USD		Ingevity Corp.	1,808,290	0.14
21 USD		Linde PLC	8,532,911	0.64
64 USD		Livent Corp.	1,149,767	0.09
48 USD		PPG Industries, Inc.	7,183,485	0.54
Total materials			35,360,629	2.67
Real estate				
<i>Real estate</i>				
28 USD		CoStar Group, Inc.	2,414,149	0.18
44 USD		EastGroup Properties, Inc.	8,018,128	0.61
34 USD		Extra Space Storage, Inc.	5,497,234	0.41
62 USD		Ryman Hospitality Properties, Inc.	6,848,924	0.52
75 USD		Welltower, Inc.	6,796,564	0.51
Total real estate			29,574,999	2.23
Utilities				
<i>Utilities</i>				
50 USD		Atmos Energy Corp.	5,819,339	0.44
126 USD		Edison International	9,027,757	0.68
159 USD		Exelon Corp.	5,705,121	0.43
589 USD		PG&E Corp.	10,618,516	0.80
Total utilities			31,170,733	2.35
Total common stocks			1,292,204,836	97.60
Total transferable securities admitted to an official stock exchange listing			1,292,204,836	97.60
Total investments in securities			1,292,204,836	97.60

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington US Research Equity Fund (continued)

Statement of investments (continued)

December 31, 2023

Financial derivative instruments

Forward foreign exchange contracts

Hedged classes forwards

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised appreciation/ (depreciation) USD</i>	<i>% net assets</i>
Class D EUR (hedged)					
31/01/2024	EUR 598,470	USD 658,784	State Street Bank	3,038	0.00
Total class D EUR (hedged)				3,038	0.00
Class G EUR (hedged)					
31/01/2024	EUR 1,030,878	USD 1,134,770	State Street Bank	5,234	0.00
Total class G EUR (hedged)				5,234	0.00
Class N EUR (hedged)					
31/01/2024	EUR 32,673	USD 35,966	State Street Bank	166	0.00
Total class N EUR (hedged)				166	0.00
Class S EUR (hedged)					
31/01/2024	EUR 8,953,265	USD 9,855,575	State Street Bank	45,455	0.00
31/01/2024	EUR 2,981	USD 3,314	State Street Bank	(17)	(0.00)
Total class S EUR (hedged)				45,438	0.00
Total hedge classes forwards				53,876	0.00
Unrealised appreciation on forward foreign exchange contracts				53,893	0.00
Unrealised depreciation on forward foreign exchange contracts				(17)	(0.00)
Total forward foreign exchange contracts				53,876	0.00

Traded future contracts

<i>Number of contracts long/ (short)</i>	<i>CCY</i>	<i>Investment</i>	<i>Delivery date</i>	<i>Counterparty</i>	<i>Commitment USD</i>	<i>Unrealised appreciation/ (depreciation) USD</i>	<i>% net assets</i>
90	USD	S&P 500 E-Mini Index Futures	15/03/2024	Morgan Stanley	21,690,000	478,797	0.04
Unrealised appreciation on future contracts						478,797	0.04
Total traded future contracts						478,797	0.04

A positive number of contracts indicates that the Fund is long of the underlying asset and a negative number of contracts indicates that the Fund is short of the underlying asset.

Net other assets/(liabilities)	<i>Fair value USD</i>	<i>% net assets</i>
	31,185,757	2.36
Total net assets	1,323,923,266	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington US Research Equity Fund (continued)

Classifications December 31, 2023

<u>Industry</u>	<u>% net assets</u>
Software & services	15.49
Pharmaceuticals, biotechnology & life sciences	10.04
Diversified financials	9.87
Retailing	8.93
Semiconductors, semiconductor equipment	7.08
Media & entertainment	6.33
Health care equipment & services	6.31
Technology hardware & equipment	5.28
Capital goods	3.97
Insurance	3.10
Food beverage & tobacco	2.78
Materials	2.67
Utilities	2.35
Real estate	2.23
Banks	2.18
Transportation	2.03
Household & personal products	1.98
Consumer services	1.29
Commercial & professional services	1.13
Telecommunication services	1.06
Consumer durables & apparel	0.89
Automobiles & components	0.61
Total investments	97.60
Other assets/(liabilities)	2.40
Total net assets	100.00
<u>Country</u>	<u>% net assets</u>
United States	96.03
United Kingdom	0.83
Switzerland	0.36
Ireland	0.26
Denmark	0.12
Total investments	97.60
Other assets/(liabilities)	2.40
Total net assets	100.00

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek absolute returns above a cash benchmark over the medium to long term, primarily through investing, either directly or indirectly, in a range of fixed income asset classes.

The evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process as, in the Investment Manager's view, Sustainability Risks can materially affect an issuer's financial performance and competitiveness.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by their team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of the securities over the time horizon of the Fund. Whilst Sustainability Risks vary from issuer to issuer those that are particularly relevant to the Fund include:

- The willingness of sovereigns to make their bond payments. The Investment Manager uses a number of factors to assess the ability and willingness of governments to pay their debts, including contingent liabilities of the state, total debt to exports or revenue to debt, amongst others. The issue of willingness to pay also necessitates the inclusion of politics into risk assessments, as it can be a major factor in determining how bond markets will behave.
- Changes in climate are posing an increasing risk to some sovereign issuers. Where considered to be material, climate change factors are incorporated into the assessment of sovereign risk and security selection, using a framework which considers two key types of climate risk: physical risk and transition risk.

Through interactions with company management teams, the Investment Manager seeks a better understanding of these and other Sustainability Risks, incorporating them into their assessments, and looking to avoid investments in securities where the likelihood of a Sustainability Risk event is under-represented in the price of the security. The Investment Manager believes that active engagement with companies can support changes in corporate behaviour and actions that benefit the Fund and help mitigate Sustainability Risks. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between companies within regional and sector peer groups.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 4 - Sustainable Finance Disclosure Regulation ("SFDR") (unaudited) of this financial statements.

It is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the sustainability risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

The Fund is not constructed relative to a benchmark, the ICE Bank of America 3-Month T-Bill Index (the "Index") will serve as the cash benchmark for performance comparison purposes and is used to calculate the performance fee as disclosed in the relevant performance fee section.

The Fund will invest primarily in debt instruments issued by government, agency, and supranational issuers; mortgage-, commercial mortgage-, and asset-backed securities; corporate and REITs (constituted as Closed End Funds) debt; credit-linked, index-linked, convertible and capital securities; as well as other debt securities, both fixed- and floating-rate, including forward contracts on such securities. These debt obligations may be denominated in US Dollars or other currencies. Further these debt obligations may include investments in contingent capital and contingent convertible securities ("CoCos" as defined in the Glossary) but any such exposures will not exceed 10% of the Net Asset Value of the Fund. The Fund may hold equity securities, where they are the result of a corporate action or debt restructuring. The Fund may also hold cash and cash equivalents in multiple currencies without restriction. Repurchase, reverse repurchase, and dollar roll transactions are permitted. The Fund may also hold private placements, including those issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)), and other restricted securities which contain commitments to register to trade publicly within 12 months or the liquidity of which is deemed appropriate by the Investment Manager. The Fund will not invest in the securities of any issuers involved in the production of tobacco.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Investment Manager's report (continued)

December 31, 2023

Investment Objective & Policy (continued)

The Fund may buy and sell exchange-traded and over-the-counter derivative instruments, including interest rate, credit, index, and currency futures; currency, interest rate, total rate of return, and credit default swaps; currency, bond, and swap options; deliverable and non-deliverable currency forward contracts; warrants; "to-be announced" ("TBA") securities qualifying as Transferable Securities in compliance with Luxembourg law; and other derivative instruments, and may hold outright short positions via derivative instruments for hedging purposes and otherwise in pursuit of the Fund's investment objective.

The approach uses a wide range of FDIs to implement active positions and for hedging purposes. Primary derivative instruments employed to express interest rate and credit strategies include bond futures, bond forwards, interest rates swaps and credit default swaps. Primary derivative instruments employed to express currency strategies include currency forwards and options.

The Fund is denominated in US Dollars.

An absolute VaR approach is applied to monitor and measure global exposure. The Fund's VaR is limited to 20% of the Fund's Net Asset Value.

On average the expected leverage will generally be around 2000% of Net Asset Value through the use of FDIs, but may be above this on an exceptional basis in particular due to high numbers of offsetting positions or temporary investments in short term interest rates via derivatives. In order to be consistent with current regulatory guidance on leverage disclosure, leverage is calculated as the sum of all the notionals of all FDIs. This calculation includes the notional exposure associated with FDIs but does not include the underlying investments of the Fund which make up 100% of total net assets. Where FDIs are used for hedging purposes or are themselves hedged against equal and opposite trades, the sum of gross notional values of FDIs may not reflect the true economic risk of the Fund. Due to the high leverage of this Fund, unitholders should also refer to the relevant risk warnings in the sections "Risk Factors" and "All Funds". Further information on leverage and its calculation can be found in the section of the Prospectus entitled Leverage.

The full investment objective and policies are defined in the Fund's Prospectus.

Performance

The Wellington Global Total Return Fund (UCITS) launched on May 31, 2011. The table below details the performance of all funded classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended December 31, 2023					
	6 Mths*	1 Year	3 Years*	5 Years*	Since Inception***	
Class T GBP (hedged)	1.37%	0.79%	1.50%	1.34%	N/A	January 18, 2012
ICE Bank of America 3-Month T-Bill Index hedged to GBP	2.59%	4.47%	1.78%	1.35%	N/A	
Class S USD	1.40%	1.16%	1.57%	1.75%	N/A	October 31, 2012
ICE Bank of America 3-Month T-Bill Index	2.71%	5.05%	2.19%	2.05%	N/A	
Class N USD	1.33%	1.02%	1.40%	1.61%	N/A	May 21, 2013
ICE Bank of America 3-Month T-Bill Index	2.71%	5.05%	2.19%	2.05%	N/A	
Class D EUR (hedged)	0.25%	(1.46%)	(0.54%)	(0.64%)	N/A	July 23, 2013
ICE Bank of America 3-Month T-Bill Index hedged to EUR	1.83%	2.96%	0.56%	0.22%	N/A	
Class DL USD	0.92%	0.21%	0.71%	0.87%	0.99%	December 20, 2018
ICE Bank of America 3-Month T-Bill Index	2.71%	5.05%	2.19%	2.05%	2.06%	
Class N GBP (hedged)	1.21%	0.44%	1.05%	N/A	0.93%	January 25, 2019
ICE Bank of America 3-Month T-Bill Index hedged to GBP	2.59%	4.47%	1.78%	N/A	1.35%	
Class S USD Q1 (distributing)	1.40%	1.22%	1.67%	N/A	1.59%	December 19, 2019
ICE Bank of America 3-Month T-Bill Index	2.71%	5.05%	2.19%	N/A	1.91%	
Class S EUR Q1 (hedged-distributing)	0.54%	(0.89%)	0.07%	N/A	0.03%	December 19, 2019
ICE Bank of America 3-Month T-Bill Index hedged to EUR	1.83%	2.96%	0.56%	N/A	0.37%	
Class S GBP Q1 (hedged-distributing)	1.27%	0.58%	1.22%	N/A	1.06%	December 19, 2019
ICE Bank of America 3-Month T-Bill Index hedged to GBP	2.59%	4.47%	1.78%	N/A	1.47%	
Class T SGD (hedged)	0.63%	(0.12%)	N/A	N/A	1.21%	July 09, 2021
ICE Bank of America 3-Month T-Bill Index hedged to SGD	1.86%	3.64%	N/A	N/A	2.08%	

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Investment Manager's report (continued)

December 31, 2023

Performance (continued)

	Total Returns (%)					Inception Date
	Periods ended December 31, 2023					
	6 Mths*	1 Year	3 Years*	5 Years*	Since Inception***	
Class D USD	1.08%	0.51%	N/A	N/A	1.74%	August 31, 2022
ICE Bank of America 3-Month T-Bill Index	2.71%	5.05%	N/A	N/A	4.62%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years, 5 years and since inception total returns are unaudited.

** The since inception total return is not disclosed for classes aged 10 years and more.

Statistical information

Fund information	December 31, 2023	December 31, 2022	December 31, 2021
Total net assets	77,053,436	126,567,947	197,966,173
Unit class information¹	December 31, 2023	December 31, 2022	December 31, 2021
Class D USD			
Total net assets	629,743	831,746	-
Number of units outstanding	61,542,330	81,701,084	-
Net asset value per unit	10.2327	10.1804	-
Class DL USD			
Total net assets	160,396	60,785	59,618
Number of units outstanding	15,267,604	5,798,241	5,798,241
Net asset value per unit	10.5056	10.4834	10.2822
Class N USD			
Total net assets	7,938,559	2,229,075	11,093
Number of units outstanding	688,525,730	195,298,107	995,345
Net asset value per unit	11.5298	11.4137	11.1446
Class S USD			
Total net assets	30,882,304	25,856,321	28,904,881
Number of units outstanding	2,619,363,287	2,218,490,509	2,546,436,220
Net asset value per unit	11.7900	11.6549	11.3511
Class S USD Q1 (distributing)			
Total net assets	10,080	1,021,935	897,329
Number of units outstanding	1,003,250	99,136,508	88,572,872
Net asset value per unit	10.0474	10.3084	10.1310
Class D EUR (hedged)			
Total net assets	266,919	3,549,597	134,378
Number of units outstanding	28,255,000	370,259,100	14,048,100
Net asset value per unit	9.4468	9.5868	9.5656
Net asset value per unit in USD*	10.4354	10.2315	10.8780
Class S EUR Q1 (hedged-distributing)			
Total net assets	3,358,251	23,239,701	24,828,116
Number of units outstanding	355,888,366	2,350,495,074	2,508,530,191
Net asset value per unit	9.4362	9.8872	9.8975
Net asset value per unit in USD*	10.4238	10.5521	11.2554

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Investment Manager's report (continued)

December 31, 2023

Statistical information (continued)

Unit class information ¹ (continued)	December 31, 2023	December 31, 2022	December 31, 2021
Class N GBP (hedged)			
Total net assets	318,111	45,087	44,170
Number of units outstanding	30,388,365	4,326,044	4,326,044
Net asset value per unit	10.4682	10.4223	10.2102
Net asset value per unit in USD*	13.3448	12.5370	13.8292
Class S GBP Q1 (hedged-distributing)			
Total net assets	8,684,648	15,984,963	14,617,844
Number of units outstanding	882,993,392	1,574,427,431	1,457,063,050
Net asset value per unit	9.8355	10.1529	10.0324
Net asset value per unit in USD*	12.5382	12.2129	13.5884
Class T GBP (hedged)			
Total net assets	3,407,263	31,332,774	70,847,636
Number of units outstanding	287,106,128	2,660,988,803	6,176,739,201
Net asset value per unit	11.8676	11.7749	11.4701
Net asset value per unit in USD*	15.1288	14.1640	15.5356
Class T SGD (hedged)			
Total net assets	23,226,077	14,759,177	32,203,739
Number of units outstanding	2,254,218,853	1,430,751,667	3,213,378,521
Net asset value per unit	10.3034	10.3157	10.0218
Net asset value per unit in USD*	7.8109	7.6914	7.4337

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Statement of investments December 31, 2023

Holding/ nominal 000*	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000*	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Corporate bonds (continued)				
Fixed income securities					<i>Industrials (continued)</i>				
Corporate bonds									
<i>Banks</i>									
400	USD	Banco Santander SA 6.63% 24/05/2024 ⁽¹⁾	401,266	0.52	460	USD	Energian Israel Finance Ltd. 4.88% 30/03/2026	422,913	0.55
500	CAD	Bank of Montreal 2.85% 06/03/2024	377,548	0.49	130	USD	Energian Israel Finance Ltd. 5.88% 30/03/2031	109,484	0.14
500	USD	Bank of Montreal 6.11% 08/03/2024 ⁽¹⁾	500,292	0.65	130	USD	Energian Israel Finance Ltd. 8.50% 30/09/2033	123,459	0.16
500	USD	Bank of Nova Scotia 6.36% 11/03/2024 ⁽¹⁾	500,406	0.65	190	USD	Las Vegas Sands Corp. 3.20% 08/08/2024	186,312	0.24
170	USD	International Bank for Reconstruction & Development 4.75% 14/11/2033	179,462	0.23	120	USD	Las Vegas Sands Corp. 2.90% 25/06/2025	115,317	0.15
300	CAD	Morgan Stanley 3.00% 07/02/2024	226,952	0.29	200	USD	MPLX LP 4.88% 01/12/2024	198,859	0.26
250	CAD	Wells Fargo & Co. 3.18% 08/02/2024	189,157	0.25	116	USD	Occidental Petroleum Corp. 5.88% 01/09/2025	116,653	0.15
<i>Diversified financials</i>									
150	USD	AerCap Ireland Capital DAC/AerCap Global Aviation Trust 1.65% 29/10/2024	144,766	0.19	35	USD	Occidental Petroleum Corp. 5.50% 01/12/2025	34,993	0.04
<i>Energy</i>									
52	USD	Occidental Petroleum Corp. 2.90% 15/08/2024	51,119	0.07	120	USD	Oracle Corp. 5.80% 10/11/2025	121,871	0.16
55	USD	Pacific Gas & Electric Co. 3.75% 15/02/2024	54,829	0.07	200	USD	QatarEnergy 3.30% 12/07/2051	145,720	0.19
40	USD	Pacific Gas & Electric Co. 3.40% 15/08/2024	39,332	0.05	115	USD	Teva Pharmaceutical Finance Co. LLC 0.25% 01/02/2026	113,252	0.15
<i>Finance</i>									
160	USD	AerCap Ireland Capital DAC/AerCap Global Aviation Trust 6.45% 15/04/2027	165,667	0.21	130	USD	T-Mobile USA, Inc. 2.25% 15/02/2026	123,185	0.16
200	EUR	Banca Transilvania SA 7.25% 07/12/2028 ⁽¹⁾	227,006	0.29	<i>Materials</i>				
100	EUR	Bank Polska Kasa Opieki SA 5.50% 23/11/2027 ⁽¹⁾	112,574	0.15	95	USD	Nutrien Ltd. 5.90% 07/11/2024	95,257	0.12
160	USD	General Motors Financial Co., Inc. 6.05% 10/10/2025	161,821	0.21	<i>Media & entertainment</i>				
150	USD	JPMorgan Chase & Co. 6.07% 22/10/2027 ⁽¹⁾	154,307	0.20	305	USD	Warnermedia Holdings, Inc. 3.64% 15/03/2025	298,381	0.39
860	USD	Kreditanstalt fuer Wiederaufbau 4.13% 15/07/2033	863,947	1.12	105	USD	Warnermedia Holdings, Inc. 3.76% 15/03/2027	100,609	0.13
100	EUR	Nova Kreditna Banka Maribor DD 7.38% 29/06/2026 ⁽¹⁾	113,779	0.15	<i>Pharmaceuticals, biotechnology & life sciences</i>				
187	EUR	OTP Bank Nyrt 6.13% 05/10/2027 ⁽¹⁾	213,477	0.28	175	USD	AbbVie, Inc. 2.60% 21/11/2024	170,957	0.22
<i>Health care equipment & services</i>									
175	USD	CommonSpirit Health 2.76% 01/10/2024	171,123	0.22	165	USD	Becton Dickinson & Co. 3.36% 06/06/2024	163,405	0.22
<i>Industrials</i>									
345	USD	Amgen, Inc. 5.51% 02/03/2026	345,156	0.45	220	USD	CVS Health Corp. 2.63% 15/08/2024	215,860	0.28
205	USD	AT&T, Inc. 5.54% 20/02/2026	205,045	0.26	<i>Technology hardware & equipment</i>				
150	USD	Ball Corp. 5.25% 01/07/2025	149,813	0.19	135	USD	International Business Machines Corp. 3.00% 15/05/2024	133,771	0.17
230	EUR	Booking Holdings, Inc. 4.00% 15/11/2026	260,897	0.34	<i>Telecommunication services</i>				
95	USD	Celanese U.S. Holdings LLC 6.35% 15/11/2028	99,628	0.13	140	USD	Sprint LLC 7.13% 15/06/2024	140,607	0.18
240	USD	Charter Communications Operating LLC/Charter Communications Operating Capital 4.91% 23/07/2025	237,718	0.31	200	USD	Telecom Italia SpA 5.30% 30/05/2024	199,070	0.26
158	USD	Ecopetrol SA 8.63% 19/01/2029	168,468	0.22	<i>Utilities</i>				
111	USD	Ecopetrol SA 8.88% 13/01/2033	120,331	0.16	295	USD	Aegea Finance SARL 9.00% 20/01/2031	313,762	0.41
495	USD	Enbridge, Inc. 6.02% 16/02/2024 ⁽¹⁾	495,136	0.64	125	USD	Dominion Energy, Inc. 3.30% 15/03/2025	122,038	0.16
					150	USD	Enbridge, Inc. 5.90% 15/11/2026	154,007	0.20
					195	GBP	National Grid Electricity Distribution West Midlands PLC 6.00% 09/05/2025	249,761	0.32
					165	USD	NextEra Energy Capital Holdings, Inc. 6.05% 01/03/2025	166,469	0.22
					90	USD	Pacific Gas & Electric Co. 3.15% 01/01/2026	86,326	0.11
					Total corporate bonds			11,353,320	14.73
					Government bonds				
					<i>Banks</i>				
					250	USD	Korea Development Bank 5.65% 09/03/2024 ⁽¹⁾	250,060	0.33

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Statement of investments (continued)

December 31, 2023

Holding/ nominal 000*	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000*	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Government bonds (continued)				
Fixed income securities (continued)					<i>US treasuries (continued)</i>				
Government bonds (continued)					4,725	USD	U.S. Cash Management Bills - Reopening zero coupon 25/01/2024	4,709,054	6.11
<i>Finance</i>					6,005	USD	U.S. Cash Management Bills - Reopening zero coupon 01/02/2024	5,978,681	7.76
1,015	EUR	CDP Financial, Inc. 1.13% 06/04/2027	1,065,841	1.38	3,475	USD	U.S. Treasury Bills zero coupon 11/01/2024	3,470,434	4.50
733	EUR	CPPIB Capital, Inc. 0.25% 06/04/2027	750,156	0.97	365	USD	U.S. Treasury Bills zero coupon 16/01/2024	364,254	0.47
250	USD	OMERS Finance Trust 4.00% 20/04/2028	245,348	0.32	2,370	USD	U.S. Treasury Bills zero coupon 06/02/2024	2,357,864	3.06
515	USD	OMERS Finance Trust 3.50% 19/04/2032	474,436	0.62	4,690	USD	U.S. Treasury Bills zero coupon 13/02/2024	4,661,152	6.05
250	USD	OMERS Finance Trust 5.50% 15/11/2033	264,706	0.34	6,300	USD	U.S. Treasury Bills zero coupon 22/02/2024	6,253,229	8.11
808	EUR	Ontario Teachers' Finance Trust 0.10% 19/05/2028	793,676	1.03	361	USD	U.S. Treasury Bills zero coupon 29/02/2024	357,938	0.46
793	USD	Ontario Teachers' Finance Trust 2.00% 16/04/2031	669,448	0.87	4,945	USD	U.S. Treasury Bills zero coupon 28/03/2024	4,883,672	6.34
<i>Municipals</i>					5	USD	U.S. Treasury Bonds 5.38% 15/02/2031	5,466	0.01
5,158	CAD	Quebec Treasury Bills zero coupon 02/02/2024	3,892,792	5.05	5	USD	U.S. Treasury Bonds 4.38% 15/11/2039	5,211	0.01
<i>Non-US governments</i>					5	USD	U.S. Treasury Bonds 3.00% 15/05/2042	4,236	0.01
550	USD	Abu Dhabi Government International Bonds 2.13% 30/09/2024	535,177	0.69	5	USD	U.S. Treasury Bonds 2.88% 15/05/2043	4,111	0.00
250	EUR	Bulgaria Government International Bonds 4.38% 13/05/2031	290,208	0.38	5	USD	U.S. Treasury Bonds 3.63% 15/02/2044	4,587	0.01
56	EUR	Bulgaria Government International Bonds 4.50% 27/01/2033	64,905	0.08	5	USD	U.S. Treasury Notes 1.63% 15/05/2026	4,719	0.01
5	EUR	Bundesrepublik Deutschland Bundesanleihe 5.50% 04/01/2031	6,797	0.01	Total government bonds				
5	EUR	Bundesrepublik Deutschland Bundesanleihe 4.00% 04/01/2037	6,646	0.01	60,140,591 78.05				
5	EUR	Bundesrepublik Deutschland Bundesanleihe 4.25% 04/07/2039	6,950	0.01	Total fixed income securities				
5	EUR	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040	7,389	0.01	71,493,911 92.78				
5	EUR	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2042	6,308	0.01	Total transferable securities admitted to an official stock exchange listing				
5	EUR	Bundesrepublik Deutschland Bundesanleihe 2.50% 04/07/2044	5,705	0.01	71,493,911 92.78				
400	USD	Hungary Government International Bonds 6.13% 22/05/2028	416,064	0.54	Transferable securities dealt on another regulated market				
1,130,350	JPY	Japan Treasury Discount Bills zero coupon 25/03/2024	8,020,905	10.41	Fixed income securities				
560,000	JPY	Japan Treasury Discount Bills zero coupon 20/08/2024	3,975,251	5.16	Corporate bonds				
200	USD	Morocco Government International Bonds 5.95% 08/03/2028	204,875	0.26	<i>Asset backed securities</i>				
236	EUR	Netherlands Government Bonds zero coupon 15/01/2038	184,176	0.24	63	USD	Sprint Spectrum Co. LLC/Sprint Spectrum Co. III LLC 4.74% 20/03/2025	61,958	0.08
200	USD	Panama Government International Bonds 3.16% 23/01/2030	170,188	0.22	170	USD	Sprint Spectrum Co. LLC/Sprint Spectrum Co. III LLC 5.15% 20/03/2028	169,240	0.22
311	GBP	Province of Ontario 0.25% 15/12/2026	354,259	0.46	<i>Diversified financials</i>				
122	EUR	Romania Government International Bonds 5.50% 18/09/2028	138,198	0.18	60	USD	Midcap Financial Issuer Trust 6.50% 01/05/2028	56,130	0.07
<i>US treasuries</i>					<i>Finance</i>				
270	USD	U.S. Cash Management Bills - Reopening zero coupon 04/01/2024	269,922	0.35	250	USD	BPCE SA 2.38% 14/01/2025	241,697	0.31
4,015	USD	U.S. Cash Management Bills - Reopening zero coupon 18/01/2024	4,005,597	5.20	163	USD	Freedom Mortgage Corp. 7.63% 01/05/2026	160,873	0.21
					<i>Industrials</i>				
					200	USD	Bayer U.S. Finance LLC 6.13% 21/11/2026	203,336	0.26
					300	USD	Caesars Entertainment, Inc. 6.25% 01/07/2025	300,816	0.39

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Statement of investments (continued)

December 31, 2023

Holding/ nominal 000*	CCY*	Investment	Market value USD	% net assets
Transferable securities dealt on another regulated market (continued)				
Fixed income securities (continued)				
Corporate bonds (continued)				
<i>Industrials (continued)</i>				
225	USD	CCO Holdings LLC/CCO Holdings Capital Corp. 5.13% 01/05/2027	217,388	0.28
65	USD	Clarios Global LP/Clarios U.S. Finance Co. 6.25% 15/05/2026	65,084	0.09
150	USD	Daimler Truck Finance North America LLC 6.36% 05/04/2024 ⁽¹⁾	150,153	0.20
150	USD	Glencore Funding LLC 4.63% 29/04/2024	149,351	0.19
65	USD	Regal Rexnord Corp. 6.05% 15/02/2026	65,718	0.09
<i>Insurance</i>				
50	USD	BrightHouse Financial Global Funding 6.12% 12/04/2024 ⁽¹⁾	49,897	0.07
<i>Real estate</i>				
200	USD	VICI Properties LP/VICI Note Co., Inc. 5.63% 01/05/2024	199,349	0.26
132	USD	VICI Properties LP/VICI Note Co., Inc. 4.25% 01/12/2026	127,032	0.16
<i>Transportation</i>				
150	USD	American Airlines, Inc./AAAdvantage Loyalty IP Ltd. 5.50% 20/04/2026	148,918	0.20
263	USD	Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. 6.50% 20/06/2027	263,245	0.34
<i>Utilities</i>				
85	USD	Columbia Pipelines Holding Co. LLC 6.06% 15/08/2026	87,009	0.11
Total corporate bonds			2,717,194	3.53
Total fixed income securities			2,717,194	3.53
Total transferable securities dealt on another regulated market			2,717,194	3.53

Holding/ nominal 000*	CCY*	Investment	Market value USD	% net assets
Other transferable securities				
Fixed income securities				
Short term securities				
<i>Finance</i>				
500	USD	AT&T, Inc. zero coupon 23/01/2024	498,103	0.65
250	USD	Constellation Brands, Inc. zero coupon 09/01/2024	249,559	0.33
250	USD	Enbridge U.S., Inc. zero coupon 31/01/2024	248,692	0.32
250	USD	Ovintiv, Inc. zero coupon 18/01/2024	249,129	0.32
250	USD	Plains All American Pipeline LP zero coupon 16/01/2024	249,311	0.32
250	USD	Western Midstream Operating LP zero coupon 10/01/2024	249,485	0.33
250	USD	Western Midstream Operating LP zero coupon 31/01/2024	248,565	0.32
Total short term securities			1,992,844	2.59
Total fixed income securities			1,992,844	2.59
Total other transferable securities			1,992,844	2.59
Total investments in securities			76,203,949	98.90

Financial derivative instruments

Forward foreign exchange contracts

Portfolio management forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
09/01/2024	CAD 80,000	USD 59,962	Bank of America Merrill Lynch	715	0.00
09/01/2024	GBP 228,000	USD 289,073	Bank of America Merrill Lynch	1,591	0.00
09/01/2024	KRW 99,200,000	USD 77,222	Bank of America Merrill Lynch	(649)	(0.00)
09/01/2024	USD 52,700	AUD 80,000	Bank of America Merrill Lynch	(1,898)	(0.00)
09/01/2024	USD 98,208	CHF 85,000	Bank of America Merrill Lynch	(2,837)	(0.00)
09/01/2024	USD 1,427,225	GBP 1,125,000	Bank of America Merrill Lynch	(6,971)	(0.01)
09/01/2024	USD 215,868	JPY 30,970,000	Bank of America Merrill Lynch	(3,947)	(0.01)
09/01/2024	USD 77,217	KRW 99,670,000	Bank of America Merrill Lynch	280	0.00
09/01/2024	USD 148,015	MXN 2,550,000	Bank of America Merrill Lynch	(2,425)	(0.00)
09/01/2024	USD 1,924	NOK 20,000	Bank of America Merrill Lynch	(46)	(0.00)
09/01/2024	USD 858,533	ZAR 15,920,000	Bank of America Merrill Lynch	(11,580)	(0.02)
09/01/2024	ZAR 12,130,000	USD 638,949	Bank of America Merrill Lynch	24,020	0.03
24/01/2024	USD 247,626	CNH 1,643,000	Bank of America Merrill Lynch	16,564	0.02

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Statement of investments (continued)

December 31, 2023

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Portfolio management forwards (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
10/04/2024	USD 250,762	CNH 1,687,000	Bank of America Merrill Lynch	12,230	0.02
09/01/2024	AUD 150,000	USD 100,848	Barclays Bank	1,524	0.00
09/01/2024	CAD 65,000	USD 48,374	Barclays Bank	926	0.00
09/01/2024	CHF 130,000	USD 150,543	Barclays Bank	3,997	0.01
09/01/2024	EUR 77,000	USD 84,178	Barclays Bank	900	0.00
09/01/2024	GBP 139,000	USD 175,480	Barclays Bank	1,722	0.00
09/01/2024	JPY 36,200,000	USD 252,578	Barclays Bank	4,358	0.01
09/01/2024	MXN 8,760,000	USD 509,534	Barclays Bank	7,272	0.01
09/01/2024	SEK 1,040,000	USD 101,198	Barclays Bank	2,023	0.00
09/01/2024	USD 334,827	AUD 500,000	Barclays Bank	(6,415)	(0.01)
09/01/2024	USD 97,276	CAD 130,000	Barclays Bank	(1,324)	(0.00)
09/01/2024	USD 139,249	CHF 120,000	Barclays Bank	(3,403)	(0.00)
09/01/2024	USD 148,923	GBP 118,000	Barclays Bank	(1,508)	(0.00)
09/01/2024	USD 768,305	HUF 264,800,000	Barclays Bank	3,661	0.00
09/01/2024	USD 394,000	MXN 6,747,466	Barclays Bank	(4,074)	(0.01)
09/01/2024	USD 13,959	ZAR 260,000	Barclays Bank	(252)	(0.00)
09/01/2024	AUD 490,000	USD 323,000	BNP Paribas	11,416	0.01
09/01/2024	CAD 135,000	USD 99,615	BNP Paribas	2,778	0.00
09/01/2024	CHF 240,000	USD 276,099	BNP Paribas	9,204	0.01
09/01/2024	GBP 541,000	USD 683,053	BNP Paribas	6,636	0.01
09/01/2024	HKD 2,330,000	USD 298,588	BNP Paribas	(164)	(0.00)
09/01/2024	JPY 61,900,000	USD 423,086	BNP Paribas	16,260	0.02
09/01/2024	MXN 6,020,000	USD 343,682	BNP Paribas	11,475	0.01
09/01/2024	USD 313,409	AUD 475,000	BNP Paribas	(10,771)	(0.01)
09/01/2024	USD 296,053	CAD 400,000	BNP Paribas	(7,333)	(0.01)
09/01/2024	USD 695,492	CHF 605,000	BNP Paribas	(23,708)	(0.03)
09/01/2024	USD 99,197	EUR 91,000	BNP Paribas	(1,349)	(0.00)
09/01/2024	USD 719,826	GBP 574,000	BNP Paribas	(11,932)	(0.02)
09/01/2024	USD 1,487,675	JPY 215,930,000	BNP Paribas	(44,927)	(0.06)
09/01/2024	USD 501,259	SEK 5,180,000	BNP Paribas	(12,862)	(0.02)
09/01/2024	USD 447,164	ZAR 8,360,000	BNP Paribas	(9,754)	(0.01)
25/03/2024	USD 8,089,223	JPY 1,130,350,000	BNP Paribas	(29,468)	(0.04)
09/01/2024	JPY 207,533,000	USD 1,418,048	Canadian Imperial Bank of Commerce	54,955	0.07
08/02/2024	USD 182,621	CAD 250,000	Canadian Imperial Bank of Commerce	(7,073)	(0.01)
09/01/2024	AUD 375,000	USD 251,604	Citibank	4,327	0.01
09/01/2024	CHF 950,000	USD 1,095,703	Citibank	33,619	0.04
09/01/2024	EUR 1,243,000	USD 1,350,754	Citibank	22,642	0.03
09/01/2024	EUR 223,000	USD 248,007	Citibank	(1,614)	(0.00)
09/01/2024	GBP 788,000	USD 999,196	Citibank	5,378	0.01
09/01/2024	GBP 693,000	USD 883,918	Citibank	(453)	(0.00)
09/01/2024	JPY 71,400,000	USD 493,922	Citibank	12,852	0.02
09/01/2024	KRW 272,390,000	USD 210,177	Citibank	83	0.00
09/01/2024	SEK 11,920,000	USD 1,161,452	Citibank	21,621	0.03
09/01/2024	USD 497,399	AUD 745,000	Citibank	(11,050)	(0.01)
09/01/2024	USD 247,610	CAD 335,000	Citibank	(6,476)	(0.01)
09/01/2024	USD 498,050	CHF 425,000	Citibank	(7,174)	(0.01)
09/01/2024	USD 693,250	EUR 634,000	Citibank	(7,259)	(0.01)
09/01/2024	USD 248,652	GBP 196,000	Citibank	(1,217)	(0.00)
09/01/2024	USD 49,759	GBP 39,000	Citibank	40	0.00
09/01/2024	USD 211,606	JPY 31,100,000	Citibank	(9,131)	(0.01)
09/01/2024	USD 649,230	NOK 6,790,000	Citibank	(19,464)	(0.03)
09/01/2024	USD 1,088,423	NZD 1,770,000	Citibank	(32,275)	(0.04)
09/01/2024	USD 248,409	SEK 2,480,000	Citibank	2,266	0.00
09/01/2024	NZD 2,426,000	USD 1,493,628	Commonwealth Bank of Australia	42,425	0.06
09/01/2024	EUR 524,000	USD 569,424	Credit Agricole	9,546	0.01
10/04/2024	CNH 1,687,000	USD 238,908	Credit Agricole	(376)	(0.00)
09/01/2024	AUD 155,000	USD 105,065	Deutsche Bank	720	0.00
09/01/2024	EUR 2,415,000	USD 2,654,531	Deutsche Bank	13,812	0.02
09/01/2024	JPY 92,700,000	USD 644,916	Deutsche Bank	13,039	0.02

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Statement of investments (continued)

December 31, 2023

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Portfolio management forwards (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
09/01/2024	NOK 3,690,000	USD 347,308	Deutsche Bank	16,090	0.02
09/01/2024	NZD 55,000	USD 34,609	Deutsche Bank	215	0.00
09/01/2024	SEK 1,040,000	USD 99,110	Deutsche Bank	4,112	0.01
09/01/2024	USD 249,323	AUD 380,000	Deutsche Bank	(10,021)	(0.01)
09/01/2024	USD 99,313	CHF 85,000	Deutsche Bank	(1,731)	(0.00)
09/01/2024	USD 5,125,489	EUR 4,661,000	Deutsche Bank	(24,468)	(0.03)
09/01/2024	USD 132,845	GBP 105,000	Deutsche Bank	(1,012)	(0.00)
09/01/2024	USD 337,545	MXN 5,836,737	Deutsche Bank	(6,800)	(0.01)
09/01/2024	USD 405,182	NOK 4,317,000	Deutsche Bank	(19,966)	(0.03)
09/01/2024	USD 1,927,166	SEK 19,886,000	Deutsche Bank	(46,541)	(0.06)
07/02/2024	USD 223,396	CAD 300,000	Deutsche Bank	(4,234)	(0.01)
09/01/2024	CAD 135,000	USD 99,826	Goldman Sachs	2,567	0.00
09/01/2024	EUR 53,000	USD 57,412	Goldman Sachs	1,148	0.00
09/01/2024	MXN 2,600,000	USD 149,144	Goldman Sachs	4,246	0.01
09/01/2024	USD 33,592	AUD 50,000	Goldman Sachs	(532)	(0.00)
09/01/2024	USD 171,123	EUR 158,000	Goldman Sachs	(3,452)	(0.00)
09/01/2024	USD 132,172	HUF 46,200,000	Goldman Sachs	(1,236)	(0.00)
09/01/2024	USD 251,848	JPY 36,100,000	Goldman Sachs	(4,378)	(0.01)
09/01/2024	USD 2,734,391	MXN 47,165,000	Goldman Sachs	(48,160)	(0.06)
09/01/2024	USD 334,680	NOK 3,650,000	Goldman Sachs	(24,779)	(0.03)
09/01/2024	USD 136,941	PLN 545,000	Goldman Sachs	(1,648)	(0.00)
09/01/2024	USD 346,768	SEK 3,630,000	Goldman Sachs	(13,513)	(0.02)
09/01/2024	USD 930,048	ZAR 17,450,000	Goldman Sachs	(23,688)	(0.03)
09/01/2024	ZAR 20,090,000	USD 1,061,474	Goldman Sachs	36,550	0.05
09/01/2024	CAD 50,000	USD 36,868	HSBC	1,055	0.00
09/01/2024	CHF 60,000	USD 69,343	HSBC	1,983	0.00
09/01/2024	JPY 6,600,000	USD 44,798	HSBC	2,046	0.00
09/01/2024	KRW 530,000	USD 408	HSBC	1	0.00
09/01/2024	USD 2,546	GBP 2,000	HSBC	(3)	(0.00)
09/01/2024	USD 81,117	SEK 840,000	HSBC	(2,254)	(0.00)
09/01/2024	USD 40,743	ZAR 770,000	HSBC	(1,342)	(0.00)
09/01/2024	CAD 685,000	USD 509,249	JPMorgan Chase	10,300	0.01
09/01/2024	CHF 85,000	USD 97,631	JPMorgan Chase	3,414	0.00
09/01/2024	EUR 523,000	USD 573,244	JPMorgan Chase	4,620	0.01
09/01/2024	JPY 61,200,000	USD 421,946	JPMorgan Chase	12,433	0.02
09/01/2024	MXN 14,131,918	USD 811,813	JPMorgan Chase	21,916	0.03
09/01/2024	NZD 345,000	USD 212,513	JPMorgan Chase	5,928	0.01
09/01/2024	SEK 1,010,000	USD 98,614	JPMorgan Chase	1,630	0.00
09/01/2024	USD 493,552	AUD 750,000	JPMorgan Chase	(18,310)	(0.02)
09/01/2024	USD 349,306	CHF 305,000	JPMorgan Chase	(13,266)	(0.02)
09/01/2024	USD 98,709	EUR 90,000	JPMorgan Chase	(732)	(0.00)
09/01/2024	USD 68,849	GBP 55,000	JPMorgan Chase	(1,267)	(0.00)
09/01/2024	USD 607,322	JPY 87,900,000	JPMorgan Chase	(16,563)	(0.02)
09/01/2024	USD 212,092	KRW 272,920,000	JPMorgan Chase	1,422	0.00
09/01/2024	USD 347,750	MXN 6,013,263	JPMorgan Chase	(7,010)	(0.01)
09/01/2024	USD 185,367	NOK 1,960,000	JPMorgan Chase	(7,657)	(0.01)
02/02/2024	USD 3,772,384	CAD 5,158,000	JPMorgan Chase	(141,082)	(0.18)
09/01/2024	AUD 2,118,000	USD 1,400,565	Morgan Stanley	44,932	0.06
09/01/2024	CAD 335,000	USD 249,158	Morgan Stanley	4,928	0.01
09/01/2024	CHF 260,000	USD 300,225	Morgan Stanley	8,853	0.01
09/01/2024	EUR 709,000	USD 774,299	Morgan Stanley	9,077	0.01
09/01/2024	GBP 39,000	USD 49,513	Morgan Stanley	206	0.00
09/01/2024	JPY 19,700,000	USD 134,428	Morgan Stanley	5,397	0.01
09/01/2024	MXN 2,580,000	USD 149,005	Morgan Stanley	3,205	0.00
09/01/2024	NOK 7,040,000	USD 653,587	Morgan Stanley	39,727	0.05
09/01/2024	NZD 390,000	USD 246,167	Morgan Stanley	767	0.00
09/01/2024	USD 275,796	AUD 415,000	Morgan Stanley	(7,434)	(0.01)
09/01/2024	USD 140,930	CAD 190,000	Morgan Stanley	(3,179)	(0.00)
09/01/2024	USD 103,280	CHF 90,000	Morgan Stanley	(3,708)	(0.00)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Statement of investments (continued)

December 31, 2023

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Portfolio management forwards (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
09/01/2024	USD 384,377	EUR 353,000	Morgan Stanley	(5,654)	(0.01)
09/01/2024	USD 301,512	GBP 238,000	Morgan Stanley	(1,900)	(0.00)
09/01/2024	USD 494,154	JPY 71,600,000	Morgan Stanley	(14,040)	(0.02)
09/01/2024	USD 2,765,118	MXN 47,875,000	Morgan Stanley	(59,321)	(0.08)
09/01/2024	USD 50,092	NOK 520,000	Morgan Stanley	(1,119)	(0.00)
09/01/2024	USD 250,118	NZD 405,000	Morgan Stanley	(6,313)	(0.01)
09/01/2024	USD 913,462	PLN 3,600,000	Morgan Stanley	(1,985)	(0.00)
09/01/2024	USD 98,880	SEK 1,010,000	Morgan Stanley	(1,363)	(0.00)
09/01/2024	USD 3,980,223	ZAR 73,980,000	Morgan Stanley	(63,178)	(0.08)
09/01/2024	ZAR 10,000	USD 541	Morgan Stanley	6	0.00
16/01/2024	USD 368,370	CAD 500,000	Morgan Stanley	(10,899)	(0.01)
09/01/2024	SEK 3,520,000	USD 335,621	Natwest Markets Plc	13,742	0.02
09/01/2024	USD 101,723	GBP 80,000	Natwest Markets Plc	(264)	(0.00)
09/01/2024	CAD 2,091,000	USD 1,540,507	Royal Bank of Canada	45,443	0.06
09/01/2024	USD 11,051	CAD 15,000	Royal Bank of Canada	(326)	(0.00)
09/01/2024	USD 69,298	CHF 60,000	Royal Bank of Canada	(2,028)	(0.00)
09/01/2024	AUD 465,000	USD 310,503	Standard Chartered Bank	6,851	0.01
09/01/2024	CHF 45,000	USD 51,936	Standard Chartered Bank	1,559	0.00
09/01/2024	EUR 50,000	USD 53,893	Standard Chartered Bank	1,352	0.00
09/01/2024	GBP 33,000	USD 41,991	Standard Chartered Bank	79	0.00
09/01/2024	JPY 1,100,000	USD 7,727	Standard Chartered Bank	81	0.00
09/01/2024	NZD 100,000	USD 62,066	Standard Chartered Bank	1,250	0.00
09/01/2024	USD 51,333	CHF 45,000	Standard Chartered Bank	(2,162)	(0.00)
12/04/2024	USD 371,405	HKD 2,885,000	Standard Chartered Bank	1,097	0.00
09/05/2024	USD 378,052	HKD 2,940,000	Standard Chartered Bank	459	0.00
09/01/2024	GBP 235,000	USD 297,142	State Street Bank	2,445	0.00
09/01/2024	MXN 2,180,000	USD 124,060	State Street Bank	4,552	0.01
09/01/2024	USD 309,615	CAD 420,000	State Street Bank	(8,941)	(0.01)
09/01/2024	USD 103,693	CHF 90,000	State Street Bank	(3,295)	(0.00)
09/01/2024	USD 149,716	MXN 2,600,000	State Street Bank	(3,674)	(0.00)
09/01/2024	USD 447,091	ZAR 8,360,000	State Street Bank	(9,827)	(0.01)
24/01/2024	CNY 1,643,000	USD 243,321	State Street Bank	(11,176)	(0.01)
06/03/2024	USD 368,688	CAD 500,000	State Street Bank	(10,836)	(0.01)
09/01/2024	AUD 1,065,000	USD 713,507	UBS	13,338	0.02
09/01/2024	CAD 70,000	USD 51,854	UBS	1,239	0.00
09/01/2024	CNH 718,000	USD 100,858	UBS	21	0.00
09/01/2024	EUR 54,000	USD 58,995	UBS	670	0.00
09/01/2024	GBP 198,000	USD 252,252	UBS	166	0.00
09/01/2024	JPY 71,600,000	USD 501,374	UBS	6,819	0.01
09/01/2024	NZD 405,000	USD 248,872	UBS	7,559	0.01
09/01/2024	SEK 3,120,000	USD 298,403	UBS	11,260	0.01
09/01/2024	USD 319,900	AUD 475,000	UBS	(4,280)	(0.01)
09/01/2024	USD 289,317	CHF 250,000	UBS	(7,873)	(0.01)
09/01/2024	USD 655,842	EUR 603,000	UBS	(10,415)	(0.01)
09/01/2024	USD 323,471	GBP 256,000	UBS	(2,889)	(0.00)
20/08/2024	USD 3,892,186	JPY 560,000,000	Westpac Banking Corporation	(215,484)	(0.28)
Total portfolio management forwards				(476,734)	(0.57)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Statement of investments (continued)

December 31, 2023

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class D EUR (hedged)					
31/01/2024	EUR 266,292	USD 293,128	State Street Bank	1,352	0.00
Total class D EUR (hedged)				1,352	0.00
Class N GBP (hedged)					
31/01/2024	GBP 317,636	USD 402,075	State Street Bank	2,909	0.00
31/01/2024	GBP 357	USD 457	State Street Bank	(1)	(0.00)
Total class N GBP (hedged)				2,908	0.00
Class S EUR QI (hedged-distributing)					
31/01/2024	EUR 3,401,367	USD 3,744,157	State Street Bank	17,269	0.02
Total class S EUR QI (hedged-distributing)				17,269	0.02
Class S GBP QI (hedged-distributing)					
31/01/2024	GBP 9,401,706	USD 11,901,006	State Street Bank	86,118	0.11
31/01/2024	GBP 18,077	USD 23,113	State Street Bank	(64)	(0.00)
31/01/2024	USD 22,397	GBP 17,694	State Street Bank	(163)	(0.00)
31/01/2024	USD 761,896	GBP 595,705	State Street Bank	2,375	0.00
Total class S GBP QI (hedged-distributing)				88,266	0.11
Class T GBP (hedged)					
31/01/2024	GBP 3,415,557	USD 4,323,530	State Street Bank	31,286	0.04
Total class T GBP (hedged)				31,286	0.04
Class T SGD (hedged)					
31/01/2024	SGD 23,161,308	USD 17,481,352	State Street Bank	99,304	0.13
Total class T SGD (hedged)				99,304	0.13
Total hedge classes forwards				240,385	0.30
Unrealised appreciation on forward foreign exchange contracts				986,246	1.25
Unrealised depreciation on forward foreign exchange contracts				(1,222,595)	(1.52)
Total forward foreign exchange contracts				(236,349)	(0.27)

Traded future contracts

Number of contracts long/short	CCY	Investment	Delivery date	Counterparty	Commitment USD	Unrealised appreciation/ (depreciation) USD	% net assets
9	AUD	Australia Treasury Bond Futures, 10 Year	15/03/2024	Morgan Stanley	716,461	7,195	0.01
4	CAD	Canada Treasury Bond Futures, 5 Year	19/03/2024	Morgan Stanley	341,847	6,643	0.01
(12)	CAD	Canada Treasury Bond Futures, 10 Year	19/03/2024	Morgan Stanley	1,130,108	(22,160)	(0.03)
(25)	EUR	Euro Bobl Futures	07/03/2024	Morgan Stanley	3,294,067	(35,139)	(0.05)
(3)	EUR	Euro BTP Futures	07/03/2024	Morgan Stanley	394,857	(5,567)	(0.01)
5	EUR	Euro Bund Futures	07/03/2024	Morgan Stanley	757,900	17,188	0.02
(1)	EUR	Euro Buxl Futures, 30 Year	07/03/2024	Morgan Stanley	156,551	(10,052)	(0.01)
(22)	EUR	Euro Schatz Futures	07/03/2024	Morgan Stanley	2,589,289	(9,981)	(0.01)
(1)	GBP	Long Gilt Bond Futures	26/03/2024	Morgan Stanley	130,858	676	0.00

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Statement of investments (continued)

December 31, 2023

Financial derivative instruments (continued)

Traded future contracts (continued)

Number of contracts long/short	CCY	Investment	Delivery date	Counterparty	Commitment USD	Unrealised appreciation/ (depreciation) USD	% net assets
(1)	JPY	Mini JGB Futures, 10 Year	12/03/2024	Morgan Stanley	103,937	(191)	(0.00)
11	USD	U.S. Long Bond Futures	19/03/2024	Morgan Stanley	1,374,312	106,336	0.14
(8)	USD	U.S. Treasury Note Futures, 2 Year	28/03/2024	Morgan Stanley	1,647,312	(3,125)	(0.00)
6	USD	U.S. Treasury Note Futures, 5 Year	28/03/2024	Morgan Stanley	652,641	1,000	0.00
(12)	USD	U.S. Treasury Note Futures, 10 Year	19/03/2024	Morgan Stanley	1,354,688	(1,438)	(0.00)
(2)	USD	U.S. Ultra Bond Futures	19/03/2024	Morgan Stanley	267,188	219	0.00
(19)	USD	U.S. Ultra Bond Futures, 10 Year	19/03/2024	Morgan Stanley	2,242,297	(100,751)	(0.13)
Unrealised appreciation on future contracts						139,257	0.18
Unrealised depreciation on future contracts						(188,404)	(0.24)
Total traded future contracts						(49,147)	(0.06)

A positive number of contracts indicates that the Fund is long of the underlying asset and a negative number of contracts indicates that the Fund is short of the underlying asset.

Options purchased

Notional amount	CCY	Investment	Counterparty	Market value USD	% net assets
146,000	EUR	Call Option on 100 shares of EUR vs USD, 05/02/2024 @ 1.08	Bank of America Merrill Lynch	4,516	0.01
9,820,000	MXN	Call Option on 100 shares of MXN vs JPY, 11/07/2024 @ 8.20	Bank of America Merrill Lynch	11,719	0.02
70,000	USD	Call Option on 100 shares of USD vs CAD, 20/03/2024 @ 1.33	Bank of America Merrill Lynch	560	0.00
155,000	USD	Call Option on 100 shares of USD vs CHF, 05/02/2024 @ 0.89	Bank of America Merrill Lynch	26	0.00
146,000	EUR	Put Option on 100 shares of EUR vs USD, 05/02/2024 @ 1.08	Bank of America Merrill Lynch	226	0.00
70,000	USD	Put Option on 100 shares of USD vs CAD, 20/03/2024 @ 1.33	Bank of America Merrill Lynch	980	0.00
155,000	USD	Put Option on 100 shares of USD vs CHF, 05/02/2024 @ 0.89	Bank of America Merrill Lynch	9,701	0.01
105,000	AUD	Call Option on 100 shares of AUD vs JPY, 04/01/2024 @ 97.09	Barclays Bank	36	0.00
115,000	NZD	Call Option on 100 shares of NZD vs USD, 04/01/2024 @ 0.62	Barclays Bank	1,449	0.00
105,000	AUD	Put Option on 100 shares of AUD vs JPY, 04/01/2024 @ 97.09	Barclays Bank	824	0.00
115,000	NZD	Put Option on 100 shares of NZD vs USD, 04/01/2024 @ 0.62	Barclays Bank	15	0.00
56,000	GBP	Call Option on 100 shares of GBP vs USD, 14/03/2024 @ 1.28	BNP Paribas	866	0.00
56,000	GBP	Put Option on 100 shares of GBP vs USD, 14/03/2024 @ 1.28	BNP Paribas	985	0.00
65,000	EUR	Call Option on 100 shares of EUR vs AUD, 12/01/2024 @ 1.64	Deutsche Bank	79	0.00
64,000	EUR	Call Option on 100 shares of EUR vs USD, 18/01/2024 @ 1.09	Deutsche Bank	888	0.00
55,000	GBP	Call Option on 100 shares of GBP vs USD, 18/01/2024 @ 1.27	Deutsche Bank	677	0.00
110,000	NZD	Call Option on 100 shares of NZD vs USD, 18/01/2024 @ 0.63	Deutsche Bank	1,109	0.00
134,000	USD	Call Option on 100 shares of USD vs CAD, 07/02/2024 @ 1.37	Deutsche Bank	40	0.00
65,000	EUR	Put Option on 100 shares of EUR vs AUD, 12/01/2024 @ 1.64	Deutsche Bank	1,077	0.00
64,000	EUR	Put Option on 100 shares of EUR vs USD, 18/01/2024 @ 1.09	Deutsche Bank	203	0.00
55,000	GBP	Put Option on 100 shares of GBP vs USD, 18/01/2024 @ 1.27	Deutsche Bank	310	0.00
110,000	NZD	Put Option on 100 shares of NZD vs USD, 18/01/2024 @ 0.63	Deutsche Bank	313	0.00
134,000	USD	Put Option on 100 shares of USD vs CAD, 07/02/2024 @ 1.37	Deutsche Bank	4,891	0.01
134,000	USD	Call Option on 100 shares of USD vs JPY, 13/02/2024 @ 149.47	Goldman Sachs	60	0.00
134,000	USD	Put Option on 100 shares of USD vs JPY, 13/02/2024 @ 149.47	Goldman Sachs	8,940	0.01
9,700,000	MXN	Call Option on 100 shares of MXN vs JPY, 18/07/2024 @ 8.20	HSBC	11,568	0.02
65,000	EUR	Call Option on 100 shares of EUR vs NZD, 04/01/2024 @ 1.76	UBS	72	0.00
65,000	EUR	Call Option on 100 shares of EUR vs USD, 12/01/2024 @ 1.08	UBS	1,709	0.00
64,000	EUR	Call Option on 100 shares of EUR vs USD, 18/03/2024 @ 1.10	UBS	1,278	0.00
70,000	USD	Call Option on 100 shares of USD vs CAD, 11/01/2024 @ 1.36	UBS	7	0.00
70,000	USD	Call Option on 100 shares of USD vs CHF, 18/03/2024 @ 0.86	UBS	293	0.00
65,000	EUR	Put Option on 100 shares of EUR vs NZD, 04/01/2024 @ 1.76	UBS	524	0.00
65,000	EUR	Put Option on 100 shares of EUR vs USD, 12/01/2024 @ 1.08	UBS	22	0.00
64,000	EUR	Put Option on 100 shares of EUR vs USD, 18/03/2024 @ 1.10	UBS	569	0.00
70,000	USD	Put Option on 100 shares of USD vs CAD, 11/01/2024 @ 1.36	UBS	1,806	0.00
70,000	USD	Put Option on 100 shares of USD vs CHF, 18/03/2024 @ 0.86	UBS	2,420	0.01
Total options purchased				70,758	0.09

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Statement of investments (continued)

December 31, 2023

Financial derivative instruments (continued)

Options written

Notional amount	CCY	Investment	Counterparty	Market value USD	% net assets
(9,820,000)**	MXN	Put Option on 100 shares of MXN vs JPY, 11/07/2024 @ 7.00	Bank of America Merrill Lynch	(7,403)	(0.01)
(9,700,000)**	MXN	Put Option on 100 shares of MXN vs JPY, 18/07/2024 @ 6.70	HSBC	(5,060)	(0.00)
Total options written				(12,463)	(0.01)

Swaptions purchased

Notional amount	CCY	Investment	Counterparty	Market value USD	% net assets
6,790,000	EUR	Put Option on 100 shares of iTraxx Europe, Series 40, Version I, 21/02/2024 @ 80.00	Goldman Sachs	2,058	0.00
Total swaptions purchased				2,058	0.00

Swaptions written

Notional amount	CCY	Investment	Counterparty	Market value USD	% net assets
(6,790,000)***	EUR	Put Option on 100 shares of iTraxx Europe, Series 40, Version I, 21/02/2024 @ 110.00	Goldman Sachs	(878)	(0.00)
Total swaptions written				(878)	(0.00)

Swaps

Credit default swaps

Notional amount	CCY	Underlying security	Premium	Termination date	Counterparty	Market value USD	% net assets
Protection bought							
195,000	USD	CDS on 5 Year Emerging Markets, Series 40, Version I	1.000%	20/12/2028	JPMorgan Chase	5,576	0.01
1,080,000	USD	CDS on 5 Year North American Investment Grade, Series 41, Version I	1.000%	20/12/2028	JPMorgan Chase	(21,265)	(0.03)
220,000	EUR	CDS on Bouygues SA, 1.375%, 07/06/2027	1.000%	20/12/2028	JPMorgan Chase	(7,665)	(0.01)
1,040,000	EUR	CDS on iTraxx Finsen, Series 38, Version I	1.000%	20/12/2027	JPMorgan Chase	20,331	0.02
600,000	EUR	CDS on iTraxx Finsub, Series 38, Version I	1.000%	20/12/2027	JPMorgan Chase	(975)	(0.00)
270,000	EUR	CDS on Virgin Media Finance PLC, 3.750%, 15/07/2030	5.000%	20/12/2025	JPMorgan Chase	20,940	0.03
Protection sold							
235,000	USD	CDS on iTraxx Asia XJIG, Series 39, Version I	1.000%	20/06/2028	JPMorgan Chase	(1,504)	(0.00)
120,000	USD	CDS on Morocco Government International Bond, 3.000%, 15/12/2032	1.000%	20/12/2028	Goldman Sachs	641	0.00
Total credit default swaps						16,079	0.02

Interest rate swaps

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Market value USD	% net assets
20,062,000	HKD	5.030%	3 Month HIBOR	21/06/2024	Citibank	(2,316)	(0.00)
2,665,000	NOK	6 Month NIBOR	3.156%	20/09/2033	Citibank	(419)	(0.00)
2,644,000	USD	12 Month SOFR	5.440%	21/06/2024	JPMorgan Chase	2,711	0.00
2,233,000	CAD	6 Month CORRA	4.813%	20/03/2025	JPMorgan Chase	10,461	0.01
1,406,000	EUR	3.781%	6 Month EURIBOR	20/03/2025	JPMorgan Chase	(10,614)	(0.01)
5,032,000	NZD	5.156%	3 Month NZDDB	19/06/2025	JPMorgan Chase	(15,672)	(0.02)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Statement of investments (continued)

December 31, 2023

Financial derivative instruments (continued)

Swaps (continued)

Interest rate swaps (continued)

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Market value USD	% net assets
2,021,000	CAD	6 Month CORRA	3.813%	18/09/2025	JPMorgan Chase	4,795	0.01
20,297,000	NOK	3.375%	3 Month NIBOR	18/09/2025	JPMorgan Chase	1,519	0.00
9,601,000	NZD	5.031%	3 Month NZDBB	18/12/2025	JPMorgan Chase	(55,178)	(0.07)
8,250,000	AUD	4.063%	3 Month BBSW	20/03/2026	JPMorgan Chase	(29,273)	(0.04)
2,219,000	CAD	6 Month CORRA	4.563%	20/03/2026	JPMorgan Chase	30,651	0.04
1,608,000	EUR	3.406%	6 Month EURIBOR	20/03/2026	JPMorgan Chase	(28,555)	(0.04)
81,553,000	NOK	4.688%	6 Month NIBOR	20/03/2026	JPMorgan Chase	(137,990)	(0.18)
19,895,000	SEK	3.781%	3 Month STIBOR	20/03/2026	JPMorgan Chase	(41,770)	(0.05)
3,722,000	USD	4.375%	12 Month SOFR	20/03/2026	JPMorgan Chase	(39,194)	(0.05)
1,960,000	GBP	12 Month SONIA	4.219%	19/06/2026	JPMorgan Chase	33,102	0.04
10,928,000	NZD	3 Month NZDBB	4.844%	19/06/2026	JPMorgan Chase	81,426	0.11
948,000	EUR	12 Month CPTFE	2.478%	15/02/2028	JPMorgan Chase	18,503	0.02
1,515,000	EUR	12 Month CPTFE	2.478%	15/02/2028	JPMorgan Chase	29,570	0.04
8,815,000	GBP	3.190%	12 Month SONIA	18/03/2028	JPMorgan Chase	(55,057)	(0.07)
4,315,000	MXN	28 Day TIE	8.310%	13/09/2028	JPMorgan Chase	(3,170)	(0.00)
750,000	USD	12 Month USCPI	2.595%	15/09/2028	JPMorgan Chase	7,666	0.01
971,000	USD	12 Month USCPI	2.605%	15/09/2028	JPMorgan Chase	10,382	0.01
915,000	USD	12 Month USCPI	2.615%	15/09/2028	JPMorgan Chase	10,214	0.01
3,119,000	AUD	3.875%	3 Month BBSW	17/09/2028	JPMorgan Chase	(13,881)	(0.02)
1,560,000	CAD	6 Month CORRA	2.938%	17/09/2028	JPMorgan Chase	10,184	0.01
1,643,000	MXN	28 Day TIE	8.900%	13/12/2028	JPMorgan Chase	1,268	0.00
43,338,000	SEK	2.719%	3 Month STIBOR	17/12/2028	JPMorgan Chase	(83,445)	(0.11)
499,000	EUR	6 Month EURIBOR	2.906%	18/03/2029	JPMorgan Chase	10,671	0.01
43,455,000	NOK	3.938%	6 Month NIBOR	18/03/2029	JPMorgan Chase	(99,297)	(0.13)
2,014,000	AUD	4.250%	6 Month BBSW	20/03/2029	JPMorgan Chase	(20,699)	(0.03)
3,613,000	CAD	3.875%	6 Month CORRA	20/03/2029	JPMorgan Chase	(107,868)	(0.14)
774,000	EUR	6 Month EURIBOR	3.344%	20/03/2029	JPMorgan Chase	39,469	0.05
37,505,000	NOK	6 Month NIBOR	4.250%	20/03/2029	JPMorgan Chase	149,111	0.19
637,000	USD	3.969%	12 Month SOFR	20/03/2029	JPMorgan Chase	(15,342)	(0.02)
5,301,000	NZD	3 Month NZDBB	4.375%	17/06/2029	JPMorgan Chase	57,203	0.08
280,000	USD	12 Month SOFR	3.469%	17/06/2029	JPMorgan Chase	2,129	0.00
1,367,000	GBP	12 Month SONIA	3.813%	19/06/2029	JPMorgan Chase	51,368	0.07
7,863,000	NZD	4.563%	3 Month NZDBB	19/06/2029	JPMorgan Chase	(141,161)	(0.18)
61,662,000	SEK	3 Month STIBOR	2.469%	19/06/2029	JPMorgan Chase	76,301	0.10
948,000	EUR	2.448%	12 Month CPTFE	15/02/2033	JPMorgan Chase	(27,318)	(0.03)
1,515,000	EUR	2.448%	12 Month CPTFE	15/02/2033	JPMorgan Chase	(43,657)	(0.06)
750,000	USD	2.630%	12 Month USCPI	15/09/2033	JPMorgan Chase	(12,394)	(0.02)
971,000	USD	2.631%	12 Month USCPI	15/09/2033	JPMorgan Chase	(16,157)	(0.02)
915,000	USD	2.650%	12 Month USCPI	15/09/2033	JPMorgan Chase	(16,784)	(0.02)
1,366,000	AUD	4.594%	6 Month BBSW	20/09/2033	JPMorgan Chase	(4,974)	(0.01)
405,000	CAD	6 Month CORRA	3.313%	20/09/2033	JPMorgan Chase	4,093	0.01
1,716,000	GBP	12 Month SONIA	3.219%	20/09/2033	JPMorgan Chase	5,582	0.01
10,329,000	SEK	3 Month STIBOR	2.719%	20/09/2033	JPMorgan Chase	17,636	0.02
1,407,000	MXN	28 Day TIE	9.730%	07/12/2033	JPMorgan Chase	7,136	0.01
3,098,000	NZD	4.625%	3 Month NZDBB	20/12/2033	JPMorgan Chase	(30,228)	(0.04)
836,000	USD	12 Month SOFR	3.219%	20/12/2033	JPMorgan Chase	(6,306)	(0.01)
1,039,000	MXN	28 Day TIE	8.325%	08/03/2034	JPMorgan Chase	(108)	(0.00)
5,985,000	AUD	6 Month BBSW	4.469%	20/03/2034	JPMorgan Chase	95,706	0.12
926,000	CAD	3.781%	6 Month CORRA	20/03/2034	JPMorgan Chase	(45,203)	(0.06)
925,000	GBP	4.313%	12 Month SONIA	20/03/2034	JPMorgan Chase	(104,920)	(0.14)
46,973,000	JPY	12 Month TONAR	0.906%	20/03/2034	JPMorgan Chase	707	0.00
5,791,000	NOK	6 Month NIBOR	4.031%	20/03/2034	JPMorgan Chase	35,642	0.05
32,851,000	SEK	3.250%	3 Month STIBOR	20/03/2034	JPMorgan Chase	(267,864)	(0.35)
586,000	USD	12 Month SOFR	3.875%	20/03/2034	JPMorgan Chase	21,667	0.03
1,145,000	EUR	6 Month EURIBOR	3.094%	21/03/2034	JPMorgan Chase	27,032	0.04
67,046,000	JPY	1.313%	12 Month TONAR	21/03/2034	JPMorgan Chase	(412)	(0.00)
575,000	EUR	6 Month EURIBOR	2.594%	19/06/2034	JPMorgan Chase	9,234	0.01
2,193,000	NZD	3 Month NZDBB	4.656%	19/06/2034	JPMorgan Chase	65,024	0.09
1,516,000	EUR	12 Month CPTFE	2.405%	15/02/2028	Morgan Stanley	23,467	0.03

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Statement of investments (continued)

December 31, 2023

Financial derivative instruments (continued)

Swaps (continued)

Interest rate swaps (continued)

<i>Notional amount</i>	<i>CCY</i>	<i>Fund pays</i>	<i>Fund receives</i>	<i>Termination date</i>	<i>Counterparty</i>	<i>Market value USD</i>	<i>% net assets</i>
1,516,000	EUR	2.395%	12 Month CPTFE	15/02/2033	Morgan Stanley	(34,806)	(0.04)
Total interest rate swaps						(560,402)	(0.73)
Total swaps at positive market value						999,118	1.29
Total swaps at negative market value						(1,543,441)	(2.00)
Total swaps						(544,323)	(0.71)
Net other assets/(liabilities)						1,619,831	2.06
Total net assets						77,053,436	100.00

* CCY is the trade currency of the holding.

** Notional amount represents the commitment on the option.

*** Notional amount represents the commitment on the swaption.

⁽¹⁾ Indicates a variable rate security. The interest rate shown reflects the rate in effect at December 31, 2023.

Collateral

The table below shows amounts received as collateral for swap contracts:

Contract type	Counterparty	Amount held USD
Swap contracts		
Cash	Deutsche Bank	(10,000)
	Total	(10,000)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Classifications December 31, 2023

<u>Industry</u>	<u>% net assets</u>
US treasuries	48.46
Non-US governments	18.68
Finance	11.25
Industrials	6.55
Municipals	5.05
Banks	3.41
Utilities	1.53
Pharmaceuticals, biotechnology & life sciences	0.72
Transportation	0.54
Media & entertainment	0.52
Telecommunication services	0.44
Real estate	0.42
Asset backed securities	0.30
Diversified financials	0.26
Health care equipment & services	0.22
Energy	0.19
Technology hardware & equipment	0.17
Materials	0.12
Insurance	0.07
Total investments	98.90
Other assets/(liabilities)	1.10
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	60.13
Japan	15.57
Canada	13.79
Germany	1.64
Israel	1.00
Hungary	0.82
United Arab Emirates	0.69
Spain	0.52
Romania	0.47
Bulgaria	0.46
Brazil	0.41
Ireland	0.40
Colombia	0.38
South Korea	0.33
United Kingdom	0.32
France	0.31
Italy	0.26
Morocco	0.26
Netherlands	0.24
Panama	0.22
Australia	0.19
Qatar	0.19
Slovenia	0.15
Poland	0.15
Total investments	98.90
Other assets/(liabilities)	1.10
Total net assets	100.00

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the JP Morgan Emerging Markets Bond Index Global ex CCC (the "Index"), primarily through investment in a diversified portfolio of emerging markets debt securities and currency instruments.

The evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's or a country's financial/economic performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company and country engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question. For companies they will typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks. For individual countries, key factors may include factors such as political stability, strength of institutions, climate physical and transition risk, inequality, and human capital, among others.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by their team of global industry and credit analysts) and external research (such as company and policymakers meetings) to assess any potential impact on the value of a security over the time horizon of the Fund. Whilst Sustainability Risks vary from issuer to issuer those that are particularly relevant to the Fund include:

- The willingness of sovereigns to make their bond payments. The Investment Manager uses a number of factors to assess the ability and willingness of governments to pay their debts. This assessment will include an evaluation of a country's debt profile, which can be materially impacted by a country's vulnerability to shocks, and the quality of governance. When assessing the quality of governance, consideration is given to factors such as political stability, the quality of macro policies, and the strength of government institutions.
- Changes in climate are posing an increasing risk to some sovereign issuers. Where considered to be material, climate change factors are incorporated into the assessment of sovereign risk and security selection, using a framework which considers two key types of climate risk: physical risk and transition risk.
- Social factors such as inequality, education, labour market participation, and freedom and democracy metrics may play a role in a given country's degree of political stability and fiscal obligations.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 4 - Sustainable Finance Disclosure Regulation ("SFDR") (unaudited) of this financial statements.

It is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

The Index may be considered during portfolio construction and is used for performance comparison purposes. Fund securities may be components of the Index but are not expected to have similar weightings.

The Fund will invest either directly or indirectly through FDIs; FDIs will primarily provide exposure to emerging markets, fixed income securities and currencies, and may be used for both investment purposes and for efficient portfolio management including hedging against risk.

The Fund is denominated in US Dollars.

A relative VaR approach is applied to monitor and measure the global exposure. The Fund's VaR is limited by twice the VaR of a reference portfolio, being the Index.

Wellington Management Funds (Luxembourg)

Wellington Opportunistic Emerging Market Debt II Fund (continued)

Investment Manager's report (continued)
December 31, 2023

Investment Objective & Policy (continued)

The use of financial derivative instruments will result in the creation of leverage. The level of leverage (calculated as the sum of all the gross notional of all FDIs but not including the underlying investments of the Fund which make up 100% of total net assets) is not expected to be in excess of 200% of the Net Asset Value under normal circumstances (largely due to the use of forward contracts for currency hedging purposes), but investors should note the possibility of higher levels of leverage in certain circumstances. In order to be consistent with current regulatory guidance on leverage disclosure, these figures are calculated using the sum of the gross notional of each FDIs. Where FDIs are used for hedging purposes or are themselves hedged against equal and opposite trades, this calculation may not reflect the true economic risk of the Fund.

If the expected level of leverage were calculated on this basis (taking into account any netting of foreign exchange forward contracts) the level of leverage would be expected to be significantly lower and generally between 0 - 200% of the Net Asset Value. Further information on leverage and its calculation can be found in the section of the Prospectus entitled Leverage.

The full investment objective and policies are defined in the Fund's Prospectus.

Performance

The Wellington Opportunistic Emerging Market Debt II Fund launched on October 15, 2012 with an S EUR Q1 (hedged-distributing) class. The table below details the performance of all funded classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended December 31, 2023					
	6 Mths*	1 Year	3 Years*	5 Years*	Since Inception**	
Class S EUR Q1 (hedged-distributing)	4.95%	7.05%	(6.47%)	(0.26%)	N/A	October 15, 2012
JP Morgan Emerging Markets Bond Index Global ex CCC hedged to EUR	4.50%	6.26%	(5.47%)	0.02%	N/A	

Fund returns are net of fees and expenses as adjusted for re-investment of distribution.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years, 5 years and since inception total returns are unaudited.

** The since inception total return is not disclosed for classes aged 10 years and more.

Statistical information

Fund information	December 31, 2023	December 31, 2022	December 31, 2021
Total net assets	720,804,099	669,940,191	890,413,064

Unit class information ¹	December 31, 2023	December 31, 2022	December 31, 2021
Class S EUR Q1 (hedged-distributing)			
Total net assets	652,518,002	627,725,919	782,987,399
Number of units outstanding	94,581,200.698	92,158,417.142	88,805,191.292
Net asset value per unit	6.8990	6.8114	8.8169
Net asset value per unit in USD*	7.6210	7.2694	10.0266

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Opportunistic Emerging Market Debt II Fund (continued)

Statement of investments December 31, 2023

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Corporate bonds (continued)				
Fixed income securities					<i>Finance (continued)</i>				
Corporate bonds									
<i>Energy</i>									
1,200	USD	Israel Electric Corp. Ltd. 5.00% 12/11/2024	1,181,820	0.17	200	USD	Huarong Finance II Co. Ltd. 5.50% 16/01/2025	196,812	0.03
1,030	USD	Oryx Funding Ltd. 5.80% 03/02/2031	1,032,266	0.14	200	USD	Huarong Finance II Co. Ltd. 5.00% 19/11/2025	192,937	0.03
<i>Finance</i>									
2,700	USD	Abu Dhabi Commercial Bank PJSC 3.50% 31/03/2027	2,561,625	0.36	960	USD	Huarong Finance II Co. Ltd. 4.63% 03/06/2026	910,800	0.12
1,350	USD	AIA Group Ltd. 3.20% 16/09/2040	1,019,925	0.14	359	USD	Huarong Finance II Co. Ltd. 4.88% 22/11/2026	339,928	0.05
1,600	EUR	Banca Comerciala Romana SA 7.63% 19/05/2027 ⁽ⁱ⁾	1,860,231	0.26	2,105	USD	Israel Discount Bank Ltd. 5.38% 26/01/2028	2,041,192	0.28
1,650	EUR	Banca Transilvania SA 8.88% 27/04/2027 ⁽ⁱ⁾	1,913,806	0.27	3,300	EUR	mBank SA 8.38% 11/09/2027 ⁽ⁱ⁾	3,837,018	0.53
2,365	EUR	Banca Transilvania SA 7.25% 07/12/2028 ⁽ⁱ⁾	2,684,341	0.37	2,625	USD	MDGH GMTN RSC Ltd. 3.00% 28/03/2027	2,482,410	0.34
1,450	USD	Banco de Credito del Peru SA 3.13% 01/07/2030 ⁽ⁱ⁾	1,367,669	0.19	500	USD	MDGH GMTN RSC Ltd. 5.50% 28/04/2033	529,110	0.07
390	USD	Banco de Credito del Peru SA 3.25% 30/09/2031 ⁽ⁱ⁾	355,368	0.05	369	USD	Mizrahi Tefahot Bank Ltd. 3.08% 07/04/2031 ⁽ⁱ⁾	325,873	0.05
880	USD	Banco de Credito e Inversiones SA 3.50% 12/10/2027	827,904	0.11	1,200	EUR	Nova Kreditna Banka Maribor DD 7.38% 29/06/2026 ⁽ⁱ⁾	1,365,348	0.19
3,055	USD	Bancolumbia SA 4.63% 18/12/2029 ⁽ⁱ⁾	2,813,013	0.39	1,100	EUR	Nova Ljubljanska Banka DD 7.13% 27/06/2027 ⁽ⁱ⁾	1,279,507	0.18
700	USD	Bank Hapoalim BM 3.26% 21/01/2032 ⁽ⁱ⁾	604,406	0.08	2,195	USD	OTP Bank Nyrt 7.50% 25/05/2027 ⁽ⁱ⁾	2,259,972	0.31
1,825	USD	Bank Leumi Le-Israel BM 7.13% 18/07/2033 ⁽ⁱ⁾	1,791,352	0.25	2,435	USD	OTP Bank Nyrt 8.75% 15/05/2033 ⁽ⁱ⁾	2,495,875	0.35
3,060	EUR	Bank Polska Kasa Opieki SA 5.50% 23/11/2027 ⁽ⁱ⁾	3,444,758	0.48	1,772	USD	QNB Finance Ltd. 2.63% 12/05/2025	1,705,550	0.24
3,535	USD	BBVA Bancomer SA 8.45% 29/06/2038 ⁽ⁱ⁾	3,741,303	0.52	4,439	USD	QNB Finance Ltd. 1.38% 26/01/2026	4,096,365	0.57
3,200	EUR	Ceska sporitelna AS 5.94% 29/06/2027 ⁽ⁱ⁾	3,663,020	0.51	1,100	EUR	Raiffeisen Bank SA 7.00% 12/10/2027 ⁽ⁱ⁾	1,251,569	0.17
600	EUR	Ceska sporitelna AS 5.74% 08/03/2028 ⁽ⁱ⁾	678,704	0.09	310	USD	Shinhan Bank Co. Ltd. 4.00% 23/04/2029	290,082	0.04
1,255	USD	Dah Sing Bank Ltd. 3.00% 02/11/2031 ⁽ⁱ⁾	1,128,132	0.16	230	USD	Standard Chartered PLC 7.77% 16/11/2028 ⁽ⁱ⁾	248,255	0.03
685	USD	Dah Sing Bank Ltd. 7.38% 15/11/2033 ⁽ⁱ⁾	711,866	0.10	2,645	USD	Standard Chartered PLC 6.30% 09/01/2029 ⁽ⁱ⁾	2,713,237	0.38
2,630	USD	EIG Pearl Holdings SARL 3.55% 31/08/2036	2,285,634	0.32	2,200	USD	Standard Chartered PLC 7.02% 08/02/2030 ⁽ⁱ⁾	2,321,693	0.32
423	USD	EIG Pearl Holdings SARL 4.39% 30/11/2046	338,532	0.05	1,245	USD	ZhongAn Online P&C Insurance Co. Ltd. 3.50% 08/03/2026	1,111,552	0.15
1,650	USD	Emirates NBD Bank PJSC 1.64% 13/01/2026	1,530,375	0.21	<i>Industrials</i>				
2,530	USD	Emirates NBD Bank PJSC 5.88% 11/10/2028	2,611,434	0.36	48,110	MXN	America Movil SAB de CV 9.50% 27/01/2031	2,751,002	0.38
800	USD	Far East Horizon Ltd. 4.25% 26/10/2026	722,256	0.10	2,115	USD	AngloGold Ashanti Holdings PLC 3.75% 01/10/2030	1,838,810	0.25
2,015	USD	First Abu Dhabi Bank PJSC 6.32% 04/04/2034 ⁽ⁱ⁾	2,074,191	0.29	915	USD	Bioceanico Sovereign Certificate Ltd. zero coupon 05/06/2034	652,196	0.09
440	USD	GTLK Europe Capital DAC 4.95% 18/02/2026	4,400	0.00	1,696	USD	Braskem Netherlands Finance BV 4.50% 31/01/2030	1,297,779	0.18
600	USD	GTLK Europe Capital DAC 4.65% 10/03/2027	30,000	0.00	1,150	USD	Braskem Netherlands Finance BV 8.50% 12/01/2031	1,072,375	0.15
1,050	USD	GTLK Europe Capital DAC 4.80% 26/02/2028	52,500	0.01	330	USD	Braskem Netherlands Finance BV 7.25% 13/02/2033	274,725	0.04
935	USD	GTLK Europe Capital DAC 4.35% 27/02/2029	46,750	0.01	1,335	USD	Cemex SAB de CV 9.13% 14/03/2028 ⁽ⁱ⁾ , ⁽ⁱⁱ⁾	1,416,435	0.20
					2,050	USD	Central American Bottling Corp./CBC Bottling Holdco SL/Beliv Holdco SL 5.25% 27/04/2029	1,919,907	0.27
					445	USD	Corp. Nacional del Cobre de Chile 5.13% 02/02/2033	429,559	0.06

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Opportunistic Emerging Market Debt II Fund (continued)

Statement of investments (continued)
December 31, 2023

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Corporate bonds (continued)				
Fixed income securities (continued)					<i>Industrials (continued)</i>				
Corporate bonds (continued)									
<i>Industrials (continued)</i>									
3,238	USD	Corp. Nacional del Cobre de Chile 5.95% 08/01/2034	3,275,237	0.45	770	USD	Pertamina Persero PT 4.70% 30/07/2049	682,653	0.09
600	USD	Corp. Nacional del Cobre de Chile 6.30% 08/09/2053	606,078	0.08	1,110	USD	Pertamina Persero PT 4.15% 25/02/2060	878,288	0.12
1,185	USD	CSN Resources SA 5.88% 08/04/2032	1,022,430	0.14	6,180	USD	Petroleos Mexicanos 6.70% 16/02/2032	5,113,950	0.71
825	USD	CTTrust 5.13% 03/02/2032	716,455	0.10	1,985	USD	Petroleos Mexicanos 6.63% 15/06/2038	1,399,227	0.19
750	USD	DAE Funding LLC 2.63% 20/03/2025	718,553	0.10	1,400	USD	Petroleos Mexicanos 6.50% 02/06/2041	948,500	0.13
1,645	USD	Ecopetrol SA 8.63% 19/01/2029	1,753,981	0.24	11,221	USD	Petroleos Mexicanos 6.75% 21/09/2047	7,341,339	1.02
1,290	USD	Ecopetrol SA 6.88% 29/04/2030	1,270,650	0.18	15,070	USD	Petroleos Mexicanos 7.69% 23/01/2050	10,718,537	1.49
2,235	USD	Ecopetrol SA 4.63% 02/11/2031	1,890,670	0.26	715	USD	Prosus NV 3.26% 19/01/2027	657,130	0.09
1,990	USD	Ecopetrol SA 8.88% 13/01/2033	2,157,284	0.30	200	USD	Prosus NV 3.68% 21/01/2030	173,875	0.02
1,630	USD	Embraer Netherlands Finance BV 7.00% 28/07/2030	1,703,171	0.24	400	USD	Sands China Ltd. 4.30% 08/01/2026	384,125	0.05
1,900	USD	Empresa Nacional de Telecomunicaciones SA 3.05% 14/09/2032	1,511,687	0.21	3,418	USD	Sands China Ltd. 5.65% 08/08/2028	3,371,857	0.47
1,580	USD	Empresa Nacional del Petroleo 3.75% 05/08/2026	1,496,860	0.21	2,535	USD	SK Hynix, Inc. 6.38% 17/01/2028	2,613,839	0.37
4,805	USD	Empresa Nacional del Petroleo 5.25% 06/11/2029	4,640,957	0.64	1,300	USD	SK Hynix, Inc. 2.38% 19/01/2031	1,053,975	0.15
924	USD	Energian Israel Finance Ltd. 4.88% 30/03/2026	849,503	0.12	1,525	USD	Stillwater Mining Co. 4.00% 16/11/2026	1,349,625	0.19
2,745	USD	Energian Israel Finance Ltd. 5.38% 30/03/2028	2,406,164	0.33	2,775	USD	Stillwater Mining Co. 4.50% 16/11/2029	2,178,375	0.30
1,503	USD	Energian Israel Finance Ltd. 5.88% 30/03/2031	1,265,808	0.18	400	USD	Studio City Finance Ltd. 5.00% 15/01/2029	334,250	0.05
1,750	USD	Energian Israel Finance Ltd. 8.50% 30/09/2033	1,661,953	0.23	3,000	PEN	Telefonica del Peru SAA 7.38% 10/04/2027	616,229	0.09
1,460	USD	Freeport Indonesia PT 5.32% 14/04/2032	1,428,062	0.20	2,990	USD	VEON Holdings BV 3.38% 25/11/2027	2,186,168	0.30
730	USD	Freeport Indonesia PT 6.20% 14/04/2052	723,384	0.10	401	USD	VTR Comunicaciones SpA 5.13% 15/01/2028	190,600	0.03
1,265	USD	IHS Holding Ltd. 5.63% 29/11/2026	1,092,644	0.15	4,080	USD	WE Soda Investments Holding PLC 9.50% 06/10/2028	4,218,720	0.58
1,471	USD	IHS Holding Ltd. 6.25% 29/11/2028	1,180,478	0.16	<i>Materials</i>				
885	USD	Inversiones CMPC SA 3.85% 13/01/2030	815,583	0.11	1,160	USD	Celulosa Arauco y Constitucion SA 4.50% 01/08/2024	1,143,687	0.16
210	USD	Inversiones CMPC SA 6.13% 23/06/2033	217,022	0.03	565	USD	OCP SA 5.63% 25/04/2024	563,836	0.08
3,055	USD	KazMunayGas National Co. JSC 6.38% 24/10/2048	2,867,881	0.40	<i>Media & entertainment</i>				
3,225	USD	Melco Resorts Finance Ltd. 5.25% 26/04/2026	3,096,000	0.43	415	USD	VTR Comunicaciones SpA 4.38% 15/04/2029	196,606	0.03
600	USD	Melco Resorts Finance Ltd. 5.75% 21/07/2028	552,375	0.08	<i>Real estate</i>				
1,310	USD	Millicom International Cellular SA 6.25% 25/03/2029	1,241,892	0.17	1,440	USD	Country Garden Holdings Co. Ltd. 2.70% 12/07/2026	1,111,600	0.02
800	USD	Millicom International Cellular SA 4.50% 27/04/2031	663,944	0.09	270	USD	Country Garden Holdings Co. Ltd. 5.63% 14/01/2030	20,250	0.00
712	USD	Minerva Luxembourg SA 4.38% 18/03/2031	585,136	0.08	<i>Transportation</i>				
2,635	USD	Minerva Luxembourg SA 8.88% 13/09/2033	2,786,539	0.39	555	USD	Adani Ports & Special Economic Zone Ltd. 4.00% 30/07/2027	493,603	0.07
1,218	USD	OCP SA 6.88% 25/04/2044	1,154,816	0.16	205	USD	Adani Ports & Special Economic Zone Ltd. 4.20% 04/08/2027	183,347	0.02
2,368	USD	OCP SA 5.13% 23/06/2051	1,791,540	0.25	1,835	USD	Adani Ports & Special Economic Zone Ltd. 4.38% 03/07/2029	1,577,527	0.22
1,435	USD	Pertamina Persero PT 6.50% 27/05/2041	1,573,119	0.22	450	USD	Adani Ports & Special Economic Zone Ltd. 3.10% 02/02/2031	343,406	0.05
					2,837	USD	Aeropuerto Internacional de Tocumen SA 5.13% 11/08/2061	2,127,949	0.29
					480	USD	Mersin Uluslararası Liman İşletmeciliği AS 8.25% 15/11/2028	501,096	0.07
					1,360	USD	Rumo Luxembourg SARL 5.25% 10/01/2028	1,303,886	0.18

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Opportunistic Emerging Market Debt II Fund (continued)

Statement of investments (continued)
December 31, 2023

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Government bonds (continued)				
Fixed income securities (continued)					<i>Industrials</i>				
Corporate bonds (continued)					1,940 USD Jordan Government International Bonds 6.13% 29/01/2026 1,930,906 0.27				
<i>Transportation (continued)</i>					1,510 USD Jordan Government International Bonds 5.75% 31/01/2027 1,481,216 0.20				
400	USD	Rumo Luxembourg SARL 4.20% 18/01/2032	340,676	0.05	<i>Non-US governments</i>				
1,205	USD	Russian Railways Via RZD Capital Plc 5.70% 05/04/2022 ⁽ⁱⁱⁱ⁾	60,250	0.01	795	USD	Angola Government International Bonds 9.50% 12/11/2025	782,081	0.11
<i>Utilities</i>					5,910	USD	Angola Government International Bonds 8.00% 26/11/2029	5,245,125	0.73
2,610	USD	Aegea Finance SARL 9.00% 20/01/2031	2,775,996	0.38	3,033	USD	Angola Government International Bonds 8.75% 14/04/2032	2,672,831	0.37
3,445	USD	AI Candelaria Spain SA 5.75% 15/06/2033	2,656,009	0.37	4,763	USD	Angola Government International Bonds 9.38% 08/05/2048	3,965,198	0.55
2,873	USD	Alfa Desarrollo SpA 4.55% 27/09/2051	2,241,198	0.31	1,250	USD	Bermuda Government International Bonds 3.72% 25/01/2027	1,207,422	0.17
3,990	EUR	Bulgarian Energy Holding EAD 2.45% 22/07/2028	3,834,572	0.53	4,005	USD	Bermuda Government International Bonds 4.75% 15/02/2029	3,958,622	0.55
1,900	USD	Consorcio Transmantaro SA 5.20% 11/04/2038	1,795,500	0.25	665	USD	Bermuda Government International Bonds 2.38% 20/08/2030	568,908	0.08
1,545	USD	Continuum Energy Aura Pte. Ltd. 9.50% 24/02/2027	1,573,969	0.22	3,215	USD	Bermuda Government International Bonds 5.00% 15/07/2032	3,166,775	0.44
2,620	USD	Energo-Pro AS 11.00% 02/11/2028	2,698,600	0.37	400	USD	Bermuda Government International Bonds 3.38% 20/08/2050	278,824	0.04
3,508	USD	Galaxy Pipeline Assets Bidco Ltd. 2.16% 31/03/2034	3,041,175	0.42	3,105,000	CLP	Bonos de la Tesoreria de la Republica en pesos 5.30% 01/11/2037	3,503,968	0.49
510	USD	Galaxy Pipeline Assets Bidco Ltd. 2.63% 31/03/2036	420,113	0.06	3,087	USD	Brazil Government International Bonds 4.75% 14/01/2050	2,369,273	0.33
1,582	USD	Greenko Dutch BV 3.85% 29/03/2026	1,474,982	0.20	3,315	EUR	Bulgaria Government International Bonds 4.13% 23/09/2029	3,761,702	0.52
980	USD	Greensaif Pipelines Bidco SARL 6.13% 23/02/2038	1,022,569	0.14	2,840	EUR	Bulgaria Government International Bonds 4.38% 13/05/2031	3,296,765	0.46
725	USD	Greensaif Pipelines Bidco SARL 6.51% 23/02/2042	762,836	0.11	3,487	EUR	Bulgaria Government International Bonds 4.50% 27/01/2033	4,041,506	0.56
4,168	USD	Israel Electric Corp. Ltd. 4.25% 14/08/2028	3,879,950	0.54	500	EUR	Bulgaria Government International Bonds 4.63% 23/09/2034	586,464	0.08
200	USD	Kallpa Generacion SA 4.88% 24/05/2026	195,750	0.03	2,693	EUR	Bulgaria Government International Bonds 3.13% 26/03/2035	2,768,876	0.38
2,140	USD	Kallpa Generacion SA 4.13% 16/08/2027	2,037,681	0.28	7,460	USD	Colombia Government International Bonds 3.13% 15/04/2031	6,063,581	0.84
7,305	USD	Lamar Funding Ltd. 3.96% 07/05/2025	7,101,848	0.99	6,360	USD	Colombia Government International Bonds 3.25% 22/04/2032	5,054,212	0.70
815	USD	OmGrid Funding Ltd. 5.20% 16/05/2027	810,346	0.11	1,620	USD	Colombia Government International Bonds 7.50% 02/02/2034	1,706,569	0.24
1,070	USD	Star Energy Geothermal Wayang Windu Ltd. 6.75% 24/04/2033	1,063,901	0.15	597	USD	Colombia Government International Bonds 8.00% 14/11/2035	652,409	0.09
1,345	USD	Termocandelaria Power Ltd. 7.88% 30/01/2029	1,310,169	0.18	1,865	USD	Colombia Government International Bonds 4.13% 22/02/2042	1,328,230	0.18
Total corporate bonds			233,519,455	32.40	3,436	USD	Colombia Government International Bonds 5.20% 15/05/2049	2,680,080	0.37
Government bonds					11,265,000	COP	Colombia TES 7.25% 18/10/2034	2,389,029	0.33
<i>Finance</i>					10,475,600	COP	Colombia TES 9.25% 28/05/2042	2,463,253	0.34
2,040	USD	Bank Gospodarstwa Krajowego 5.38% 22/05/2033	2,065,806	0.28	4,218	USD	Costa Rica Government International Bonds 6.55% 03/04/2034	4,367,739	0.60
2,035	USD	Magyar Export-Import Bank Zrt 6.13% 04/12/2027	2,070,307	0.29					
1,465	EUR	Magyar Export-Import Bank Zrt 6.00% 16/05/2029	1,713,874	0.24					
7,030	USD	MFB Magyar Fejlesztési Bank Zrt 6.50% 29/06/2028	7,222,411	1.00					

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Opportunistic Emerging Market Debt II Fund (continued)

Statement of investments (continued) December 31, 2023

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Government bonds (continued)				
Fixed income securities (continued)					<i>Non-US governments (continued)</i>				
Government bonds (continued)					1,745	USD	Ivory Coast Government International Bonds 6.38% 03/03/2028	1,710,645	0.24
<i>Non-US governments (continued)</i>					500	EUR	Ivory Coast Government International Bonds 5.25% 22/03/2030	494,676	0.07
7,535	USD	Costa Rica Government International Bonds 7.30% 13/11/2054	8,167,186	1.13	651	USD	Ivory Coast Government International Bonds 6.13% 15/06/2033	597,699	0.08
983	EUR	Croatia Government International Bonds 1.75% 04/03/2041	819,909	0.11	1,525	EUR	Ivory Coast Government International Bonds 6.88% 17/10/2040	1,407,160	0.20
48,400	CZK	Czech Republic Government Bonds 0.95% 15/05/2030	1,827,062	0.25	1,770	USD	Jordan Government International Bonds 4.95% 07/07/2025	1,729,069	0.24
42,020	CZK	Czech Republic Government Bonds 2.00% 13/10/2033	1,608,690	0.22	3,105	USD	Jordan Government International Bonds 7.75% 15/01/2028	3,202,031	0.44
3,715	USD	Dominican Republic International Bonds 6.88% 29/01/2026	3,777,041	0.52	8,649	USD	Jordan Government International Bonds 7.50% 13/01/2029	8,746,301	1.21
6,387	USD	Dominican Republic International Bonds 5.95% 25/01/2027	6,400,285	0.89	875	USD	Jordan Government International Bonds 5.85% 07/07/2030	811,289	0.11
3,240	USD	Dominican Republic International Bonds 6.00% 19/07/2028	3,240,000	0.45	101,226	MXN	Mexico Bonos 7.75% 29/05/2031	5,581,427	0.78
1,465	USD	Dominican Republic International Bonds 5.50% 22/02/2029	1,431,891	0.20	37,692	MXN	Mexico Bonos 7.75% 23/11/2034	2,036,102	0.28
10,382	USD	Dominican Republic International Bonds 4.50% 30/01/2030	9,538,462	1.32	42,395	MXN	Mexico Cetes zero coupon 30/10/2025	2,082,497	0.29
920	USD	Dominican Republic International Bonds 7.05% 03/02/2031	965,034	0.13	2,065	USD	Mexico Government International Bonds 4.75% 27/04/2032	1,984,981	0.28
5,678	USD	Dominican Republic International Bonds 4.88% 23/09/2032	5,162,097	0.72	2,329	USD	Mexico Government International Bonds 3.50% 12/02/2034	1,970,188	0.27
1,525	USD	Egypt Government International Bonds 6.59% 21/02/2028	1,166,148	0.16	8,720	USD	Mexico Government International Bonds 6.35% 09/02/2035	9,120,575	1.27
1,075	USD	Egypt Government International Bonds 5.88% 16/02/2031	701,438	0.10	2,075	USD	Mexico Government International Bonds 4.60% 23/01/2046	1,728,086	0.24
1,518	USD	Egypt Government International Bonds 8.50% 31/01/2047	942,109	0.14	999	USD	Mexico Government International Bonds 4.40% 12/02/2052	790,147	0.11
4,846	USD	Emirate of Dubai Government International Bonds 3.90% 09/09/2050	3,626,928	0.50	6,550	USD	Mexico Government International Bonds 6.34% 04/05/2053	6,668,719	0.93
915	USD	Guatemala Government Bonds 5.38% 24/04/2032	886,178	0.12	2,265	USD	Mongolia Government International Bonds 5.13% 07/04/2026	2,199,173	0.31
4,492	USD	Guatemala Government Bonds 7.05% 04/10/2032	4,772,750	0.66	1,235	USD	Mongolia Government International Bonds 3.50% 07/07/2027	1,103,009	0.15
3,240	USD	Guatemala Government Bonds 6.60% 13/06/2036	3,329,100	0.46	4,163	USD	Mongolia Government International Bonds 8.65% 19/01/2028	4,381,558	0.61
295	USD	Guatemala Government Bonds 4.65% 07/10/2041	240,425	0.03	710	USD	Mongolia Government International Bonds 7.88% 05/06/2029	726,053	0.10
3,475	USD	Guatemala Government Bonds 6.13% 01/06/2050	3,287,350	0.46	1,178	USD	Morocco Government International Bonds 3.00% 15/12/2032	967,801	0.13
3,520	USD	Hazine Mustesarligi Varlik Kiralama AS 8.51% 14/01/2029	3,732,960	0.52	1,576	EUR	North Macedonia Government International Bonds 2.75% 18/01/2025	1,698,659	0.24
10,040	USD	Hungary Government International Bonds 6.13% 22/05/2028	10,443,207	1.45	7,765	EUR	North Macedonia Government International Bonds 3.68% 03/06/2026	8,299,522	1.15
945	USD	Hungary Government International Bonds 2.13% 22/09/2031	761,736	0.11	185	EUR	North Macedonia Government International Bonds 6.96% 13/03/2027	213,011	0.03
12,209	USD	Hungary Government International Bonds 6.25% 22/09/2032	13,028,468	1.81	1,559	EUR	North Macedonia Government International Bonds 1.63% 10/03/2028	1,489,832	0.21
1,370	EUR	Hungary Government International Bonds 5.38% 12/09/2033	1,613,374	0.22	6,860	USD	Oman Government International Bonds 5.38% 08/03/2027	6,898,588	0.96
6,458	USD	Hungary Government International Bonds 5.50% 16/06/2034	6,542,600	0.91	2,725	USD	Oman Government International Bonds 6.75% 28/10/2027	2,874,023	0.40
3,362	USD	Hungary Government International Bonds 6.75% 25/09/2052	3,762,851	0.52					

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Opportunistic Emerging Market Debt II Fund (continued)

Statement of investments (continued) December 31, 2023

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Government bonds (continued)				
Fixed income securities (continued)					<i>Non-US governments (continued)</i>				
Government bonds (continued)									
<i>Non-US governments (continued)</i>									
2,505	USD	Oman Government International Bonds 5.63% 17/01/2028	2,548,838	0.35	6,234	USD	Romania Government International Bonds 6.63% 17/02/2028	6,436,792	0.89
1,715	USD	Oman Government International Bonds 6.75% 17/01/2048	1,790,567	0.25	970	EUR	Romania Government International Bonds 5.50% 18/09/2028	1,098,791	0.15
265	USD	Oman Government International Bonds 7.00% 25/01/2051	285,372	0.04	610	EUR	Romania Government International Bonds 2.88% 11/03/2029	609,162	0.09
2,580	USD	Panama Government International Bonds 3.16% 23/01/2030	2,195,419	0.31	935	EUR	Romania Government International Bonds 6.63% 27/09/2029	1,101,883	0.15
4,642	USD	Panama Government International Bonds 4.30% 29/04/2053	3,099,986	0.43	316	EUR	Romania Government International Bonds 2.00% 28/01/2032	268,867	0.04
9,266	PEN	Peru Government Bonds 7.30% 12/08/2033	2,614,656	0.36	1,060	USD	Romania Government International Bonds 7.13% 17/01/2033	1,143,634	0.16
8,008	PEN	Peru Government Bonds 5.40% 12/08/2034	1,948,938	0.27	8,024	USD	Romania Government International Bonds 6.00% 25/05/2034	8,065,725	1.12
3,948	USD	Qatar Government International Bonds 4.40% 16/04/2050	3,642,306	0.51	634	USD	Romania Government International Bonds 7.63% 17/01/2053	708,381	0.10
1,825	USD	Republic of Kenya Government International Bonds 6.30% 23/01/2034	1,464,563	0.20	4,265	EUR	Senegal Government International Bonds 4.75% 13/03/2028	4,343,260	0.60
200	USD	Republic of Kenya Government International Bonds 8.25% 28/02/2048	165,500	0.02	2,095	USD	Serbia International Bonds 6.25% 26/05/2028	2,141,530	0.30
2,819	USD	Republic of Poland Government International Bonds 5.75% 16/11/2032	3,042,180	0.42	1,130	EUR	Serbia International Bonds 1.65% 03/03/2033	921,711	0.13
27,498	ZAR	Republic of South Africa Government Bonds 8.50% 31/01/2037	1,172,334	0.16	1,005	USD	Serbia International Bonds 6.50% 26/09/2033	1,028,004	0.14
450	USD	Republic of South Africa Government International Bonds 4.30% 12/10/2028	420,188	0.06	565	EUR	Serbia International Bonds 2.05% 23/09/2036	433,444	0.06
550	USD	Republic of South Africa Government International Bonds 5.65% 27/09/2047	438,625	0.06	780	USD	Turkiye Government International Bonds 6.00% 25/03/2027	768,300	0.11
2,275	USD	Republic of South Africa Government International Bonds 6.30% 22/06/2048	1,942,281	0.27	1,300	USD	Turkiye Government International Bonds 5.13% 17/02/2028	1,236,625	0.17
3,786	USD	Republic of South Africa Government International Bonds 5.75% 30/09/2049	3,019,259	0.42	5,930	USD	Turkiye Government International Bonds 9.38% 14/03/2029	6,545,237	0.91
6,766	USD	Republic of South Africa Government International Bonds 7.30% 20/04/2052	6,393,870	0.89	6,375	USD	Turkiye Government International Bonds 9.13% 13/07/2030	7,020,469	0.97
2,485	USD	Republic of Uzbekistan International Bonds 7.85% 12/10/2028	2,595,272	0.36	4,947	USD	Turkiye Government International Bonds 5.88% 26/06/2031	4,613,077	0.64
4,145	USD	Republic of Uzbekistan International Bonds 3.70% 25/11/2030	3,479,209	0.48	1,860	USD	Turkiye Government International Bonds 9.38% 19/01/2033	2,097,150	0.29
5,120	RON	Romania Government Bonds 8.25% 29/09/2032	1,286,696	0.18	2,265	USD	Turkiye Government International Bonds 4.88% 16/04/2043	1,653,677	0.23
9,250	RON	Romania Government Bonds 4.75% 11/10/2034	1,811,243	0.25	5,433	USD	Turkiye Government International Bonds 5.75% 11/05/2047	4,237,740	0.59
956	USD	Romania Government International Bonds 5.25% 25/11/2027	947,310	0.13	119,822	UYU	Uruguay Government International Bonds 9.75% 20/07/2033	3,108,420	0.43
					Total government bonds				
					Total fixed income securities				
					Total transferable securities admitted to an official stock exchange listing				
					Total investments in securities				
					Reverse repurchase agreement				
					29,448 USD State Street repurchase agreement 4.75% 02/01/2024				
					Total reverse repurchase agreement				

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Opportunistic Emerging Market Debt II Fund (continued)

Statement of investments (continued)
December 31, 2023

Financial derivative instruments

Forward foreign exchange contracts

Portfolio management forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
20/03/2024	RON 7,650,000	USD 1,686,893	Bank of America Merrill Lynch	9,856	0.00
20/03/2024	USD 5,004,971	MXN 88,603,000	Bank of America Merrill Lynch	(162,253)	(0.02)
20/03/2024	USD 3,918,943	PEN 14,761,000	Bank of America Merrill Lynch	(58,166)	(0.01)
20/03/2024	EUR 226,000	USD 245,249	Barclays Bank	5,175	0.00
20/03/2024	RON 2,649,000	USD 584,100	Barclays Bank	3,441	0.00
20/03/2024	TRY 60,994,000	USD 1,936,814	Barclays Bank	(15,438)	(0.00)
20/03/2024	USD 3,371,468	CZK 75,177,000	Barclays Bank	14,625	0.00
20/03/2024	USD 876,568	EUR 796,000	Barclays Bank	(5,456)	(0.00)
20/03/2024	USD 5,002,004	MXN 88,603,000	Barclays Bank	(165,219)	(0.02)
20/03/2024	USD 1,267,725	ZAR 23,290,000	Barclays Bank	2,689	0.00
20/03/2024	RON 6,408,000	USD 1,412,866	BNP Paribas	8,411	0.00
20/03/2024	USD 1,216,192	COP 4,957,200,000	BNP Paribas	(43,921)	(0.01)
04/03/2024	BRL 7,430,000	USD 1,516,946	Citibank	3,399	0.00
20/03/2024	COP 7,599,000,000	USD 1,867,902	Citibank	63,752	0.01
20/03/2024	PEN 2,713,000	USD 728,224	Citibank	2,749	0.00
20/03/2024	USD 4,383,093	COP 17,831,298,000	Citibank	(149,597)	(0.02)
20/03/2024	USD 1,272,320	EUR 1,175,000	Citibank	(29,663)	(0.01)
20/03/2024	USD 488,887	UYU 19,909,000	Citibank	(16,867)	(0.00)
13/05/2024	USD 160,540	UYU 6,420,000	Citibank	(1,643)	(0.00)
20/03/2024	USD 1,811,951	CLP 1,605,207,000	Credit Agricole	(18,927)	(0.00)
26/01/2024	KZT 486,300,000	USD 1,042,891	Deutsche Bank	17,141	0.00
20/03/2024	EUR 5,318,000	USD 5,852,980	Deutsche Bank	39,742	0.00
20/03/2024	USD 77,408,890	EUR 70,333,482	Deutsche Bank	(525,608)	(0.07)
20/03/2024	USD 1,307,559	PEN 4,921,000	Deutsche Bank	(18,323)	(0.00)
22/01/2024	KZT 486,300,000	USD 1,046,256	Goldman Sachs	14,783	0.00
20/03/2024	RON 845,000	USD 186,301	Goldman Sachs	1,118	0.00
20/03/2024	TRY 21,396,000	USD 679,832	Goldman Sachs	(5,835)	(0.00)
20/03/2024	USD 497,653	EUR 460,000	Goldman Sachs	(12,060)	(0.00)
20/03/2024	USD 1,761,151	RON 7,988,000	Goldman Sachs	(10,566)	(0.00)
20/03/2024	USD 1,832,220	CLP 1,605,208,000	HSBC	1,341	0.00
20/03/2024	USD 761,804	UYU 31,098,000	HSBC	(28,188)	(0.00)
15/04/2024	USD 159,662	UYU 6,420,000	HSBC	(3,035)	(0.00)
20/03/2024	USD 921,699	RON 4,180,000	JPMorgan Chase	(5,414)	(0.00)
04/03/2024	BRL 7,930,000	USD 1,600,969	Morgan Stanley	21,687	0.00
04/03/2024	USD 538,031	BRL 2,665,000	Morgan Stanley	(7,288)	(0.00)
20/03/2024	EUR 2,172,000	USD 2,389,151	Morgan Stanley	17,580	0.00
20/03/2024	PEN 2,712,000	USD 728,054	Standard Chartered Bank	2,650	0.00
20/03/2024	HUF 1,206,300,000	USD 3,447,064	UBS	9,592	0.00
20/03/2024	INR 83,580,000	USD 999,689	UBS	1,222	0.00
20/03/2024	PLN 13,095,000	USD 3,325,060	UBS	1,630	0.00
20/03/2024	USD 1,794,828	HUF 628,100,000	UBS	(4,994)	(0.00)
20/03/2024	USD 1,353,384	PLN 5,330,000	UBS	(663)	(0.00)
20/03/2024	USD 2,506,852	RON 11,370,000	UBS	(14,983)	(0.00)
Total portfolio management forwards				(1,061,524)	(0.15)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Opportunistic Emerging Market Debt II Fund (continued)

Statement of investments (continued)
December 31, 2023

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
31/01/2024	EUR 653,609,314	USD 719,480,086	State Street Bank	3,318,371	0.46
Total class S EUR QI (hedged-distributing)				3,318,371	0.46
Total hedge classes forwards				3,318,371	0.46
Unrealised appreciation on forward foreign exchange contracts				3,560,954	0.47
Unrealised depreciation on forward foreign exchange contracts				(1,304,107)	(0.16)
Total forward foreign exchange contracts				2,256,847	0.31

Traded future contracts

Number of contracts long/(short)	CCY	Investment	Delivery date	Counterparty	Commitment USD	Unrealised appreciation/ (depreciation) USD	% net assets
(116)	EUR	Euro Bobl Futures	07/03/2024	JPMorgan Chase	15,284,470	(192,916)	(0.03)
(54)	EUR	Euro BTP Futures	07/03/2024	JPMorgan Chase	7,107,429	(209,574)	(0.03)
(86)	EUR	Euro Bund Futures	07/03/2024	JPMorgan Chase	13,035,888	(313,323)	(0.04)
(7)	EUR	Euro Buxl Futures, 30 Year	07/03/2024	JPMorgan Chase	1,095,857	(69,770)	(0.01)
(102)	EUR	Euro Schatz Futures	07/03/2024	JPMorgan Chase	12,004,885	(46,555)	(0.01)
593	USD	U.S. Long Bond Futures	19/03/2024	JPMorgan Chase	74,087,937	5,203,062	0.72
(50)	USD	U.S. Treasury Note Futures, 2 Year	28/03/2024	JPMorgan Chase	10,295,703	(13,102)	(0.00)
(154)	USD	U.S. Treasury Note Futures, 5 Year	28/03/2024	JPMorgan Chase	16,751,109	(120,109)	(0.02)
185	USD	U.S. Treasury Note Futures, 10 Year	19/03/2024	JPMorgan Chase	20,884,766	138,016	0.02
438	USD	U.S. Ultra Bond Futures	19/03/2024	JPMorgan Chase	58,514,063	4,284,633	0.60
(104)	USD	U.S. Ultra Bond Futures, 10 Year	19/03/2024	JPMorgan Chase	12,273,625	(162,797)	(0.02)
Unrealised appreciation on future contracts						9,625,711	1.34
Unrealised depreciation on future contracts						(1,128,146)	(0.16)
Total traded future contracts						8,497,565	1.18

A positive number of contracts indicates that the Fund is long of the underlying asset and a negative number of contracts indicates that the Fund is short of the underlying asset.

Swaps

Credit default swaps

Notional amount	CCY	Underlying security	Premium	Termination date	Counterparty	Market value USD	% net assets
2,214,000	USD	CDS on Turkey Government International Bond, 11.875%, 15/01/2030	1.000%	20/06/2028	JPMorgan Chase	(141,399)	(0.02)
35,735,000	USD	CDS on 5 Year Emerging Markets, Series 40, Version 1	1.000%	20/12/2028	JPMorgan Chase	1,021,849	0.14
Total credit default swaps						880,450	0.12

Interest rate swaps

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Market value USD	% net assets
13,673,632	BRL	1 Day BRCDI	10.115%	01/07/2026	JPMorgan Chase	29,950	0.00

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Opportunistic Emerging Market Debt II Fund (continued)

Statement of investments (continued)
December 31, 2023

Financial derivative instruments (continued)

Swaps (continued)

Interest rate swaps (continued)

<i>Notional amount</i>	<i>CCY</i>	<i>Fund pays</i>	<i>Fund receives</i>	<i>Termination date</i>	<i>Counterparty</i>	<i>Market value USD</i>	<i>% net assets</i>
12,186,856	BRL	I Day BRCDI	12.025%	02/01/2029	JPMorgan Chase	264,380	0.04
5,167,114	BRL	I Day BRCDI	9.870%	02/01/2029	JPMorgan Chase	(2,904)	(0.00)
5,247,472	BRL	I Day BRCDI	9.873%	02/01/2029	JPMorgan Chase	(2,794)	(0.00)
5,240,909	BRL	I Day BRCDI	9.890%	02/01/2029	JPMorgan Chase	(1,914)	(0.00)
10,033,147	BRL	I Day BRCDI	9.920%	02/01/2029	JPMorgan Chase	(702)	(0.00)
9,955,800	BRL	I Day BRCDI	9.930%	02/01/2029	JPMorgan Chase	284	0.00
10,477,919	BRL	I Day BRCDI	9.945%	02/01/2029	JPMorgan Chase	1,848	0.00
9,973,440	BRL	I Day BRCDI	9.950%	02/01/2029	JPMorgan Chase	2,251	0.00
Total interest rate swaps						290,399	0.04
Total swaps at positive market value						1,320,562	0.18
Total swaps at negative market value						(149,713)	(0.02)
Total swaps						1,170,849	0.16
Net other assets/(liabilities)						71,372,830	9.90
Total net assets						720,804,099	100.00

* CCY is the trade currency of the holding.

(i) Indicates a variable rate security. The interest rate shown reflects the rate in effect at December 31, 2023.

(ii) Perpetual bond. The maturity date presented represents the next call date.

(iii) Security is in default.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Opportunistic Emerging Market Debt II Fund (continued)

Classifications
December 31, 2023

<u>Industry</u>	<u>% net assets</u>
Non-US governments	49.68
Industrials	15.56
Finance	11.92
Utilities	5.64
Transportation	0.96
Energy	0.31
Materials	0.24
Media & entertainment	0.03
Real estate	0.02
Total investments	84.36
Other assets/(liabilities)	15.64
Total net assets	100.00
<u>Country</u>	<u>% net assets</u>
Mexico	9.09
Hungary	7.21
Turkey	5.08
Colombia	5.01
Romania	4.33
Dominican Republic	4.23
Oman	3.24
Chile	2.92
United Arab Emirates	2.71
Bulgaria	2.53
Jordan	2.47
Guatemala	2.36
South Africa	2.35
Israel	2.23
Brazil	2.16
Angola	1.76
Costa Rica	1.73
Poland	1.71
Macedonia	1.63
Peru	1.52
Czech Republic	1.44
Qatar	1.32
Bermuda	1.28
Mongolia	1.17
Panama	1.03
Hong Kong	0.91
Indonesia	0.88
Uzbekistan	0.84
India	0.78
United Kingdom	0.73
Serbia	0.63
Morocco	0.62
Saudi Arabia	0.62
Senegal	0.60
Ivory Coast	0.59
Macau	0.57
South Korea	0.56
China	0.55
Uruguay	0.43
Kazakhstan	0.40
Egypt	0.40
Slovenia	0.37
Nigeria	0.31
Netherlands	0.30
Australia	0.25
Kenya	0.22

Wellington Management Funds (Luxembourg)

Wellington Opportunistic Emerging Market Debt II Fund (continued)

Classifications (continued)
December 31, 2023

<u>Country (continued)</u>	<u>% net assets</u>
Croatia	0.11
Paraguay	0.09
United States	0.06
Russia	0.03
Total investments	84.36
Other assets/(liabilities)	15.64
Total net assets	100.00

December 31, 2023

1. Significant events during the financial year

(a) *With effect from January 1, 2023 the following changes were implemented to the Prospectus:*

- Pre-Contractual Disclosures ("PCDs") – incorporated into the Prospectus for Article 8 and Article 9 Funds in line with the requirements of SFDR Level II. In addition, the Do No Significant Harm ("DNSH") test which is applied to Sustainable Investments made by the Funds, will now take into account each of the mandatory corporate and/or sovereign Principal Adverse Impacts ("PAI's") under SFDR. This may result in divestment from certain holdings which no longer meet the new DNSH assessment;
- Update of ICE Bank of America Index name: to remove 'Merrill Lynch';
- The investment management fee for the Funds will now be paid to Wellington monthly, rather than quarterly;
- Wellington Asia Technology Fund: clarification of the Fund's benchmark as the MSCI All Country Asia Pacific Technology Custom Sector Index.

(b) *With effect from October 16, 2023 the following changes were implemented to the Prospectus:*

- The investment policy was amended for Wellington Emerging Markets Research Equity Fund in order to clarify that the Fund will not invest in companies which derive more than 5% of their revenue from weapon support services;
- Addition of a New Taiwan Dollar Repatriation Risk Disclosure in the LIBOR Transition and Associated Risk chapter for Wellington Asia Technology Fund, Wellington Emerging Markets Research Fund and Wellington Asian Opportunities Fund;
- Updates to the Taxation chapter to include additional tax related disclosures on Anti-Tax Avoidance Directive ("ATAD") 1 and 2 and EU Mandatory Disclosure Regime;
- Updates to the ESG Ratings Framework section to clarify the rating methodology of the ESG Ratings Framework so that it is aligned with the Investment Manager's ESG research process and capabilities;
- Updates to the PCDs of the Funds subject to the disclosure requirements of Article 8 and Article 9 of the SFDR.

(c) *With effect from November 16, 2023 the following changes were implemented to the Prospectus:*

- Changes to reflect that the Management Company may compulsorily convert holdings of Unitholders from one unit class to another unit class, within the Fund in certain conditions;
- Changes to reflect that the Management Company may reject in its discretion and compulsorily redeem units held by Unitholders whose unit ownership the Management Company believes is not in the best interest of the Fund.

(d) *With effect from July 1, 2023 the following changes were implemented to the administrative fee rates for the Wellington Emerging Markets Research Equity Fund:*

- Change of unit classes D, DL and N from 0.34% to 0.35%;
- Change of unit classes S, T and J from 0.19% to 0.20%.

(e) *Changes to the Board of Managers of the Management Company*

- Alan J. Brody resigned from the Board of Managers of the Management Company, with effect from June 30, 2023;
- Louise Kooy-Henckel resigned from the Board of Managers of the Management Company, with effect from June 30, 2023;
- Alain Vincent Mandy resigned from the Board of Managers of the Management Company, with effect from December 22, 2023;
- Henry C. Kelly resigned from the Board of Managers of the Management Company, with effect from December 31, 2023.

(f) *Changes to the Conducting Officers of the Management Company*

- Helen Dewar resigned as a Conducting Officer of the Management Company, with effect from June 9, 2023;
- Jennifer Nye was appointed as a Conducting Officer of the Management Company, with effect from August 14, 2023;
- Paul S. Mullins resigned as a Conducting Officer of the Management Company, with effect from November 6, 2023;
- Rami Lahoud was appointed as a Conducting Officer of the Management Company, with effect from November 6, 2023.

(g) *Changes to the Investment Manager*

- From January 1, 2023 Wellington Asia Technology Fund appointed Wellington Management Singapore Pte. Ltd. as the Investment Manager.

December 31, 2023

1. Significant events during the financial year (continued)

(h) Unit classes launched or liquidated during the financial year

- Details of unit classes launched and liquidated during the financial year ended December 31, 2023 are listed in the relevant Investment Manager's Reports.

2. Summary of significant accounting policies

(a) Presentation of financial statements

The financial statements are prepared in accordance with Luxembourg regulations relating to Undertakings for Collective Investments in Transferable Securities.

The financial statements are prepared on a going concern basis.

(b) Valuation of the investments in securities

The value of the assets held by each Fund is determined as follows:

- the value of any cash in hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid, and not yet received shall be deemed to be the full amount thereof, unless, however, the same is unlikely to be paid or received in full, in which case the value thereof shall be determined after making such discount as the Management Company may consider appropriate in such case to reflect the true value thereof;
- the value of Transferable Securities and Money Market Instruments and any other assets which are quoted or dealt in on any stock exchange shall be based on the latest available closing price and each of the Transferable Securities and Money Market Instruments and any other assets traded on any Other Regulated Market shall be valued in a manner as similar as possible to that provided for quoted securities;
- for non-quoted assets or assets not traded or dealt in on any stock exchange or Other Regulated Market, as well as quoted or non-quoted assets on such other market for which no valuation price is available, or assets for which the quoted prices are not representative of the fair market value, the value thereof shall be determined prudently and in good faith by the Management Company on the basis of foreseeable purchase and sale prices;
- shares or units in underlying open-ended UCIs shall be valued at their last determined and available net asset value or, if such price is not representative of the fair market value of such assets, then the price shall be determined by the Management Company on a fair and equitable basis. Units or shares of a Closed End Fund will be valued at their last available stock market value;

Money Market Instruments with a remaining maturity of less than 90 days at the time of purchase or securities whose applicable interest rate or reference interest rate is adjusted at least every 90 days on the basis of market conditions shall be valued at cost plus accrued interest from its date of acquisition, adjusted by an amount equal to the sum of (i) any accrued interest paid on its acquisition and (ii) any premium or discount from its face amount paid or credited at the time of its acquisition, multiplied by a fraction the numerator of which is the number of days elapsed from its date of acquisition to the relevant Dealing Day and the denominator of which is the number of days between such acquisition date and the maturity date of such instruments;

Money Market Instruments with a remaining maturity of more than 90 days at the time of purchase shall be valued at their market price. When their remaining maturity falls under 90 days, the Management Company may decide to value them as stipulated above;

- liquid assets may be valued at nominal value plus any accrued interest or on an amortised cost basis. All other assets, where practice allows, may be valued in the same manner;

December 31, 2023

2. Summary of significant accounting policies (continued)

(b) Valuation of the investments in securities (continued)

- the liquidating value of futures, forward and options contracts not traded on exchanges or on Other Regulated Markets shall mean their net liquidating value determined, pursuant to the policies established by the Management Company, on a basis consistently applied for each different variety of contracts. The liquidating value of futures, forward and options contracts traded on exchanges or on Other Regulated Markets shall be based upon the last available settlement prices of these contracts on exchanges and/or Regulated Markets on which the particular futures, forward or options contracts are traded by the Umbrella Fund; provided that if a futures, forward or options contract could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the liquidating value of such contract shall be such value as the Management Company may deem fair and reasonable;
- all other assets of any kind or nature will be valued at their net realisable value as determined in good faith by or under the responsibility of the Management Company in accordance with generally accepted valuation principles and procedures.

Whenever a foreign exchange rate is needed in order to determine the net asset value of a Fund, the last available mean rate at 11 a.m. New York time on the Dealing Day will be used.

The Management Company is authorised to apply other adequate valuation principles for the total assets of the Umbrella Fund and the assets of an individual Fund if the aforementioned valuation criteria appear impossible or inappropriate, or due to extraordinary circumstances or events.

In the case of extraordinary circumstances, the Management Company may cancel a valuation and replace it with another valuation.

In the case of extensive or unusually large redemption applications, the Management Company may establish the value of the units of the relevant Fund on the basis of the prices at which the necessary sales of securities are effected. In such an event, the same basis for calculation shall be applied for conversion and subscription applications submitted at the same time.

Funds may suffer dilution of the net asset value per units due to investors buying or selling units at a price that does not take into account dealing and other costs arising when the Investment Manager makes or sells investments to accommodate cash inflows or outflows. To counteract this, a Partial Swing Pricing mechanism may be adopted to protect Unitholders' interests.

(c) Net realised appreciation/(depreciation) on sales of securities

The net realised appreciation/(depreciation) on sales of securities is calculated on the basis of the average cost of the securities sold.

(d) Foreign exchange translations

The combined financial statements are expressed in US Dollars and the financial statements of the Funds are expressed in the relevant base currency. The net assets of a Fund that is denominated in another currency than US Dollars is translated into US Dollars at the exchange rate prevailing at the financial year-end. The average exchange rate for the financial year is used to translate the foreign currency amounts in the combined statement of operations and changes in net assets into US Dollars for the combined financial statements.

Bank accounts, market value of the investment portfolios, and other assets or liabilities expressed in currencies other than the base currency of the relevant Fund are translated into the base currency of the relevant Fund at applicable exchange rates prevailing at the end of the financial year.

Dividends are converted using currency exchange rates prevailing at the ex-dividend date.

Other income and expenses expressed in currencies other than US dollars are translated into US dollars at the applicable exchange rates prevailing at payment date or at the exchange rates prevailing at the end of the financial year if they are accrued. Resulting realised and unrealised foreign exchange appreciations or depreciations are included in the combined statement of operations and changes in net assets.

December 31, 2023

2. Summary of significant accounting policies (continued)

(d) Foreign exchange translations (continued)

As at December 31, 2023 the Umbrella Fund applied the following foreign exchange rates to US Dollars:

AED	3.6728	KRW	1,287.9000
AUD	1.4655	KZT	455.8900
BRL	4.8576	MXN	16.9345
CAD	1.3186	MYR	4.5950
CHF	0.8417	NOK	10.1557
CLP	873.2850	NZD	1.5794
CNH	7.1206	PEN	3.7026
CNY	7.0922	PHP	55.3750
COP	3,874.0000	PLN	3.9323
CZK	22.3496	RON	4.5036
DKK	6.7484	RUB	89.4000
EGP	30.9250	SAR	3.7500
EUR	0.9053	SEK	10.0779
GBP	0.7844	SGD	1.3191
HKD	7.8086	THB	34.1325
HUF	346.0056	TRY	29.5340
IDR	15,397.0000	TWD	30.6905
INR	83.2138	UYU	39.0400
JPY	140.9800	VND	24,262.0000
KES	157.0000	ZAR	18.2875

(e) Cost of investment securities

The cost of investment securities expressed in currencies other than the base currency of the relevant Fund is translated into the base currency of the relevant Fund at the exchange rate prevailing at the transaction date.

(f) Dividend and interest income

Dividend income is recorded on the ex-dividend date and is shown net of non-recoverable withholding taxes. Dividend income not yet received is included in "dividend income receivable" in the combined statement of net assets. Dividend expenses is included in "dividend payments on derivatives" in the combined statement of operations and changes in net assets. Interest income (including amortisation of premium and discount) is accrued daily. Interest income not yet received is included in "interest receivable" in the combined statement of net assets. Interest expenses are included in "interest expense on derivatives" in the combined statement of operations and changes in net assets.

(g) Financial derivative instruments

Realised appreciation or depreciation and change in unrealised appreciation or depreciation are recorded under 'net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments' and under 'net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments' in the combined statement of operations and changes in net assets respectively.

(i) Forward and spot foreign exchange contracts

The unrealised gain or loss on open forward foreign exchange contracts and open spot foreign exchange contracts is calculated by reference to the difference between the contracted rate and the forward rate to close out the contract as at the financial year-end. The forward rates applied at year end were pulled at 11:00 a.m. New York time. For each relevant Fund, gains or losses on open spot foreign exchange contracts are included in 'cash and cash equivalents' in the combined statement of net assets.

(ii) Future contracts

Initial margin deposits are made to the broker upon entering into future contracts. During the period the future contract is open, changes in the value of the contract are recognised as unrealised appreciations or depreciations by "marking-to-market" on a daily basis to reflect the market value of the contract at the end of each day's trading.

December 31, 2023

2. Summary of significant accounting policies (continued)

(g) Financial derivative instruments (continued)

(ii) Future contracts (continued)

Variation margin payments are made or received, depending upon whether unrealised depreciations or appreciations are incurred. When the contract is closed, a realised appreciation or depreciation is recorded.

This realised appreciation or depreciation is equal to the difference between the proceeds from (or cost of) the closing transaction and the Fund's basis in the contract. Margin accounts are currently recorded under 'margin cash held with/due to brokers' in the combined statement of net assets.

(iii) Options purchased and options written

When an option is purchased, an amount equal to the premium paid is recorded as an investment and is subsequently adjusted to the current market value of the option purchased.

Premiums paid for the purchase of options which expire unexercised are treated on the expiration date as realised depreciations. If a purchased put option is exercised, the premium is subtracted from the proceeds of the sale of the underlying security, foreign currency or index in determining whether the relevant Fund has realised an appreciation or a depreciation. If a purchased call option is exercised, the premium increases the cost basis of the security, foreign currency or index purchased by the Fund.

When an option is written, an amount equal to the premium received by the relevant Fund is recorded as a liability and is subsequently adjusted to the current market value of the option written. Premiums received from written options which expire unexercised are treated by the relevant Fund on the expiration date as realised appreciations.

If a written call option is exercised, the premium is added to the proceeds from the sale of the underlying security, foreign currency or index in determining whether the relevant Fund has realised an appreciation or a depreciation.

If a written put option is exercised, the premium reduces the cost basis of the security, foreign currency or index purchased by the relevant Fund.

Options purchased are recorded under 'Investment in options purchased at market value' and options written are recorded under 'Investment in options written at market value' in the combined statement of net assets.

Over The Counter options ("OTC options") are marked to market based upon daily prices obtained from third party pricing agents and verified against the value from the counterparty.

(iv) Swaptions

A swaption is an option (see Note 2g(iii)) that grants the right, with no obligation, to enter into an underlying swap on pre-agreed terms. A payer swaption gives the owner of the swaption the right to enter into a swap where they pay the fixed leg and receive the floating leg. A receiver swaption gives the owner of the swaption the right to enter into a swap where they pay the floating leg and receive the fixed leg.

Premiums paid for the purchase of swaptions which expire unexercised are treated on the expiration date as realised depreciations. If a purchased payer swaption is exercised, the premium is subtracted from the proceeds of the underlying swap in determining whether the relevant Fund has realised an appreciation or a depreciation. If a purchased receiver swaption is exercised, the premium is added to the cost basis of the floating rate investment that has been 'swapped'.

When a swaption is written, an amount equal to the premium received by the relevant Fund is recorded as a liability and is subsequently adjusted to the current market value of the swaption written. Premiums received from written swaptions that expire unexercised are treated by the relevant Fund on the expiration date as realised appreciations. If a written swaption is exercised, the premium is added to the proceeds of the underlying swap in determining whether the relevant Fund has realised an appreciation or a depreciation.

December 31, 2023

2. Summary of significant accounting policies (continued)

(g) Financial derivative instruments (continued)

(v) Swaps

The change in the value of the swap is reported within 'investment in swaps at market value' in the combined statement of net assets, until termination of the contract when it is realised.

Periodic interest payments to be paid or received are accrued on a daily basis and included in interest income or interest expense. Premiums paid or received when entering into the agreement are recorded at cost and reflected under either 'receivable from brokers' or 'payable to brokers' in the combined statement of net assets.

- Credit default swaps

The buyer of protection in a credit default swap agreement is obligated to pay the seller a periodic stream of payments over the term of the contract in return for a contingent payment upon the occurrence of a credit event with respect to an underlying reference obligation.

- Interest rate swaps

An interest rate swap is a bilateral agreement in which each of the parties agrees to exchange a series of interest payments for another series of interest payments (usually fixed/floating) based on a notional amount that serves as a computation basis and that is usually not exchanged.

(h) Reverse repurchase agreements

The Funds may invest in reverse repurchase agreements which are short-term investments in which the Funds acquire ownership of a debt security and the seller agrees to repurchase the security at a future time and specified price.

Reverse repurchase agreements are fully collateralised by the seller in an amount not less than the proceeds due. A reverse repurchase agreement is similar in effect to a loan given by the Funds to the seller collateralised by securities. The Funds do not record the purchase of the securities received but do record the reverse repurchase agreement as if it were a loan. The Funds carry reverse repurchase agreements at cost, which combined with accrued interest, approximates market value.

(i) Partial Swing Pricing

Funds may suffer dilution of the net asset value per units due to investors buying or selling units at a price that does not take into account dealing and other costs arising when the Investment Manager makes or sells investments to accommodate cash inflows or outflows. To counteract this, a Partial Swing Pricing mechanism may be adopted to protect Unitholders' interests.

If on any valuation point on any dealing day, the aggregate net transactions in units for a Fund exceed a pre-determined threshold, as determined by the Management Company from time to time, the net asset value may be adjusted upwards or downwards to reflect net inflows and net outflows respectively, and is a means of apportioning expected trading costs associated with such transactions to the investors that create these costs in order to protect existing or remaining Unitholders.

The extent of the swing factor price adjustment will be set by the Management Company to reflect bid-ask spreads, transaction taxes, dealing and other costs and may include an adjustment reflecting some portion, or the full value, of illiquid securities, which cannot be sold at the time of the redemption due to unforeseen events such as sanctions, capital controls or absence of trading activity. The adjustment for the illiquid securities will be accounted for as a valuation reserve until such time as the securities become liquid, are sold, or are written off. As a result, redeeming Unitholders may not realize any value on these illiquid securities if they ultimately become liquid and have value. Partial swing pricing may be applied by the Management Company to any Fund of the Umbrella Fund and is not aimed at addressing the specific circumstances of each individual investor transaction.

The swing factor and swing thresholds are set and reviewed on a quarterly basis by a Wellington Management group swing pricing review governance group, which reports to the Board of Managers of the Management Company on a quarterly basis. This group has the ability to respond to market events (e.g. higher market volatility) and make intra quarter adjustments. In any other cases where there are net subscriptions or redemptions in the Funds and the Management Company reasonably believes that imposing a partial swing price is in the best interests of existing Unitholders, the Management Company may, at its discretion, impose one.

December 31, 2023

2. Summary of significant accounting policies (continued)

(j) Collateral

In order to limit counterparty risk the Umbrella Fund put a collateralisation process in place. Broker cash received as collateral for financial derivative instruments transactions is recorded as an asset on the combined statement of net assets under 'cash collateral received from brokers' and a related liability to repay the collateral is disclosed as 'cash collateral due to brokers'.

A Fund's assets may be deposited with brokers by or on behalf of the Fund for collateral purposes. Such assets remain in the ownership of the relevant Fund and are recorded as an asset on the combined statement of net assets. Cash pledged by the Funds as collateral is recognised on the combined statement of net assets as 'cash collateral deposited with brokers'.

(k) Capital gains tax

No tax is payable in Luxembourg on realised or unrealised capital appreciation of the assets of the Funds, however, the Funds may incur foreign taxes on capital gains upon realization of their assets.

3. Charges and expenses

(a) Investment management fees

An Investment Management Agreement ("IMA") was entered into for the Funds for an indefinite period of time between the Management Company and the Investment Manager.

The Investment Manager shall be paid an investment management fee out of the assets of each of the Funds. The investment management fee is calculated as a percentage of the daily net assets attributable to the relevant unit class, accrued daily in the net asset value of the relevant unit class and paid monthly in arrears at the annual rates.

In addition to the investment management fee, a performance fee will also be payable in respect of certain Funds as described in further detail in the Performance fee section (Note 3d).

Where permitted by applicable regulation, the Investment Manager may in its own discretion, rebate out of its own assets all or a portion of its fees to financial intermediaries who purchase or solicit sales of units of the Funds for their underlying clients. Investors should ask their financial intermediaries about any such payments they may receive, and any associated conflicts of interest they may have in recommending a Fund. Financial intermediaries may impose additional costs and fees in connection with their own programs or services. In addition, the Investment Manager may enter into an alternative fee arrangement, or may vary the structure of existing fee arrangements, for any single Unitholder. This will result in some investors paying lower investment management or performance fees than other investors.

The investment management fee rates applicable to each of the unit classes are outlined later (Note 3e).

(b) Distribution fees

Unitholders in the class D units, class G units and class DL units of each Fund will be paid a distribution fee, out of the assets of the relevant Fund attributable to those unit classes. The distribution fee is calculated as a percentage of the daily net assets attributable to those units held by the relevant Unitholder, accrued daily in the net asset value of the relevant unit class and paid quarterly in arrears at the annual rates.

The distribution fee is paid to intermediaries holding these unit classes to compensate them for distribution and Unitholder services provided to underlying beneficial owners of these units. Investors considering investing via an intermediary should be aware of these fees and the potential for conflicts of interest that they create where, for example, an intermediary might be incentivised to recommend a particular Fund, or unit class within a Fund, that has a higher distribution fee.

The distribution fee rates applicable to each of the unit classes are outlined later (Note 3e).

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3. Charges and expenses (continued)

(c) Administrative fee

The Management Company shall be paid an administrative fee out of the assets of each of the Funds attributable to the relevant unit classes. This administrative fee is calculated as a percentage of the daily net assets of that unit class, accrued daily in the net asset value of the relevant unit class and paid quarterly in arrears.

The administrative fee rate will vary across Funds and unit classes reflecting the differing expenses of such Funds and/or unit classes but the maximum administrative fee that is paid shall not exceed 0.25% per annum for all unit classes with the exception of unit classes BN, D, N, DL, G and NE where the maximum administrative fee that is paid shall not exceed 0.40% per annum.

The purpose of the administrative fee is to provide a fixed rate of fees which covers the expenses of the Funds which expenses might otherwise be subject to fluctuation over time. The administrative fee ensures that the Funds are protected from these fluctuations, which would not be the case if the Funds had chosen to pay such charges directly. Any increase in the maximum rate of the administrative fee shown above will only be implemented upon giving not less than 1 month notice to affected Unitholders.

The administrative fees are fixed which means that the Management Company, or other Wellington Management affiliate elected by the Management Company will bear any costs and expenses incurred by the relevant unit classes in any period in excess of the administrative fee charged to the unit classes. The Management Company will at all times be entitled to receive the entire amount of the administrative fee paid to it and retain the portion which exceeds the actual operating expenses incurred by the relevant unit classes during the period, if any. The Management Company in its discretion may choose to waive a portion of the administrative fee as the level of assets in a particular Fund increases; however, as the level of assets in a particular Fund decreases, the Management Company withdraw any waiver of the administrative fee. The maximum administrative fee per unit class is disclosed above.

Further, the Management Company may instruct the Umbrella Fund to pay a portion of the administrative fee directly out of the assets of the Fund to any third party service providers. In such case, the administrative fee due to the Management Company will be reduced by the same amount.

The administrative fee covers the following expenses, if applicable to the relevant unit class:

- Depositary fees and reasonable out of pocket expenses;
- Administrator Agent fees and reasonable out of pocket expenses;
- Transfer Agent fees and reasonable out of pocket expenses;
- Management Company fees relating to the provision, procuring, overseeing and/or monitoring of various services to the Umbrella Fund and the Funds by the Management Company and its affiliates, including, but not limited to, administrative, domiciliary, corporate, company secretarial, risk management, regulatory compliance and reporting services and fees incurred by affiliates of the Management Company and payable to third parties providing infrastructure and other support services;
- fees in consideration of the services provided by the Distributor (and its affiliates) in establishing, servicing on an ongoing basis and administering relationships with financial intermediaries and distributors and the cost incurred, including the costs of performing diligence on financial intermediaries/distributors, the additional oversight of third parties service providers, and the provision of additional marketing support. For the avoidance of doubt, these fees do not include the distribution fees payable to financial intermediaries and / or other distributors described under the 'Distribution fees' section above;
- fees of Managers of the Management Company who are not employed by affiliates of the Management Company as well as reasonable out of pocket expenses incurred in discharging their Management Company duties;
- Auditor's fees and reasonable out of pocket expenses;
- professional costs (including, without limitation, the fees and disbursements of counsel, consultants, tax and other advisers or third party support services) that may be incurred by the Management Company, the Depositary, the correspondents or the Administrator while acting in the interest of the Unitholders;
- the cost of any insurance policy in relation to the Umbrella Fund, the Management Company and/or the Managers;
- the Luxembourg tax d'abonnement being 0.05% per annum for class BN units, class D units, class N units, class DL units or 0.01% per annum for class S units, class G units, class J units, class SP units, class SF units and class T units;
- any start-up costs associated with the creation of a new Fund or class and the offer of its units;

December 31, 2023

3. Charges and expenses (continued)

(c) Administrative fee (continued)

- the costs associated with preparing and/or filing, translating, distributing, or maintaining any materials or documents of the Umbrella Fund, including, without limitation, the Prospectus (as well as any amendments or supplements), KIDs, Fact sheets, websites, annual and semi-annual reports or other documents as may be required under the Management Regulations or under the applicable laws or regulations as well as registration or private placement costs incurred for purposes of distributing units of the Umbrella Fund (including any paying agents', lawyers', auditors' and other experts' fee in connection with the foregoing, as well as any administrative charges or taxes incurred) and the costs associated with ratings and/or ranking of Funds;
- fees payable to third parties for class currency management services in relation to the execution of currency hedging transactions for hedged unit classes.

The following expenses are not covered by the administrative fee and will be paid by the Umbrella Fund out of the assets of each Fund:

- investment management fees;
- performance fees;
- distribution fees as described under the 'Distribution fees' section above;
- all taxes (including, without limitation, all income and franchise taxes but excluding the Luxembourg tax d'abonnement), levies, duties or similar charge which may be due on or with respect to the assets and the income of the Umbrella Fund;
- all costs (including brokerage fees) of purchasing or selling assets of the Umbrella Fund including but not limited to brokerage charges, subscription and redemption charges, anti-dilution levies, implicit transactions costs, costs associated with execution/trading or settlement platforms, costs associated with derivative use and any losses incurred in connection therewith are for the account of the relevant Fund;
- the costs of borrowing including interest expenses;
- any extraordinary expenses, such as litigation (for instance, fees connected with the filing of class action lawsuits), exceptional measures, particularly, legal, business or tax expert appraisals or legal proceedings undertaken to protect unitholders' interests and all similar charges and expenses.

Such fees, duties and charges will be charged to a Fund or unit class in respect of which they were incurred or, where an expense is not considered by the Managers to be attributable to any one Fund, the expense will be allocated by the Managers with the approval of the Depositary, in such manner and on such basis as the Managers in their discretion deem fair and equitable.

The Management Company implemented a volume discount mechanism ("VDM") on the administrative fee which allows the Funds to pass on economies of scale achieved by a Fund reaching significant level of assets.

The administrative fee rates applicable to each of the unit classes of each of the Funds are outlined in Note 3e.

(d) Performance fees

In addition to the base investment management fee, the Investment Manager may also be paid a performance fee, based on the unswung unit class' net return or net asset value per unit but inclusive of any performance fee previously accrued in respect of such performance period.

The performance fee is accrued daily in the net asset value of each relevant class and is calculated as described below in respect of the relevant performance fee mechanism.

The period at the end of which the accrued performance fee is crystallised and paid (the "performance period") is generally the Fund's fiscal year (January 1 – December 31), but may also a) begin mid-year in certain circumstances from the launch of a Fund or unit class and b) end mid-year from the previous performance period's end to the closure of a Fund or unit class. For Funds using the High Water Mark and performance benchmark with High Water Mark mechanisms in cases of a launch of a Fund or a unit class in the ongoing performance period the performance fee will crystallise at the end of the current performance period. When this occurs, the performance period may be less than one calendar year. For Funds using the performance benchmark mechanism in cases of a launch of a Fund or a unit class in the ongoing performance period the performance fee will crystallise at the end of the immediately following performance period. When this occurs, the performance period may be longer than one calendar year.

December 31, 2023

3. Charges and expenses (continued)

(d) Performance fees (continued)

Subject to the exceptions above, the performance fee is crystallised at the end of each performance period and is paid annually in arrears as soon as practicable after the end of the relevant performance period. The end of the performance period is generally the Fund's fiscal year end, except where a Fund or unit class closes mid-year as described above. As well as crystallising at the end of each performance period, performance fees are crystallized on any Dealing Day (other than the last Business Day of the performance period) in which there is a net reduction in the number of units in a unit class. Any accrued performance fee with respect to such net redemption of units will crystallise on that Dealing Day and will be paid as soon as is practicable to the Investment Manager.

For certain unit classes a High Water Mark, Performance Benchmark or Performance Benchmark with a High Water Mark may also be applicable:

(i) High water mark (HWM)

Where a HWM mechanism applies, a performance fee will be accrued on the basis of a unit class' net asset value per unit in excess of the HWM, over a performance period multiplied by the average number of units in issue for the fiscal year calculated on each Business Day. The average number of units used for the performance fee calculation is calculated on each Business Day and adjusted on any Dealing Day in which there is a net reduction of units in a unit class. At the launch of a unit class, the HWM means the Initial Issue Price and is taken as the starting point for the performance fee calculation. If the net asset value per unit on the last Business Day of a performance period is higher than the previous HWM, the HWM is set to the net asset value per unit calculated at the end of the performance period. To the extent that the unit class' net asset value per unit did not exceed its HWM at the end of a performance period, the HWM is carried forward, and no performance fees will be accrued until the net asset value per unit of that unit class exceeds its HWM in a subsequent performance period. When this occurs, the performance period will extend beyond one year and continue until the end of the next performance period when a performance fee does crystallise. The HWM will be adjusted for any distributions in the case of a distributing unit class.

(ii) Performance benchmark

Where a performance benchmark applies, a performance fee may be accrued on the basis of a unit class' net return per unit in excess of the return of the performance benchmark over a performance period, multiplied by the average number of units in issue for the fiscal year calculated on each Business Day. The average number of units used for the performance fee calculation is calculated on each Business Day and adjusted on any Dealing Day in which there is a net reduction of units in a unit class. The performance benchmark is expressed in the denomination currency of the relevant unit class, or for hedged unit classes, hedged to the denomination currency of the relevant class.

If the net return per unit on the last Business Day of a performance period is higher than the performance benchmark over the same period, the performance fee will crystallise. The return per unit may exceed the performance benchmark and crystallise a performance fee even where the unit class' net asset value per unit decreases. This means that a performance fee may be paid even in the event where the unit class' net asset value per unit decreases, as long as the return per unit exceeds the performance benchmark. To the extent that a unit class' net return per unit did not exceed its performance benchmark at the end of a performance period, no performance fee will accrue until the unit class' net return per unit's cumulative net return exceeds the cumulative performance benchmark return over the same period. When this occurs, the performance period will extend beyond one year and continue until the end of the next performance period when a performance fee does crystallise. The performance benchmark will be adjusted for any distributions in the case of a distributing unit class.

(iii) Performance benchmark with HWM

Where a performance benchmark with a HWM applies, a performance fee will be accrued on the basis of a unit class' net return per unit in excess of the performance benchmark and the net asset value in excess of the HWM, over a performance period, multiplied by the average number of units in issue for the fiscal year calculated on each Business Day. The average number of units used for the performance fee calculation is calculated on each Business Day and adjusted on any Dealing Day in which there is a net reduction of units in a unit class.

The performance benchmark is expressed in the denomination currency of the relevant unit class, or for hedged unit classes, hedged to the denomination currency of the relevant class. At the launch of a unit class, the HWM means the Initial Issue Price and is taken as the starting point for the performance fee calculation.

December 31, 2023

3. Charges and expenses (continued)

(d) *Performance fees (continued)*

(iii) *Performance benchmark with HWM (continued)*

If (i) the net return per unit on the last valuation day of a performance period is higher than the performance benchmark over the same period and (ii) the net asset value per unit is higher than the previous HWM, then the performance fee will crystallise. If the net asset value per unit on the last Business Day of a performance period is higher than the previous HWM, the HWM is set to the unswung net asset value calculated at the end of the performance period. To the extent that a unit class' net return per unit did not exceed its performance benchmark and the net asset value per unit did not exceed the HWM at the end of a performance period, no performance fee will accrue until the unit class' cumulative net return exceeds the cumulative performance benchmark return and the net asset value per unit exceeds the HWM over the same period. When this occurs, the performance period will extend beyond one year and continue until the next performance period when a performance fee does crystallise. The HWM and performance benchmark will be adjusted for any distributions in the case of a distributing unit class.

The mechanisms employed in respect of performance fees are detailed for each relevant Fund below.

Fund name	Performance benchmark	High Water Mark	Unit class	Performance fee
Wellington US Research Equity Fund	S&P 500 Net Index	N/A	SP	20%
Wellington Global Total Return Fund (UCITS)	ICE Bank of America 3-Month T-Bill Index	Yes	S, D, DL, N	20%

In respect to hedged classes the performance benchmark is expressed hedged to the denomination currency of the relevant unit class.

(iv) *Further Considerations*

Due to differences in timing between their date(s) of investment and a unit class' performance fee calculation period, subscribers and Unitholders of the Fund should be aware that their own individual performance experience as a Unitholder may not be equivalent to the actual performance of the Fund on which the performance fee is calculated and paid, and the performance fee paid to the Fund may be higher or lower than the actual performance they experience as a Unitholder. Although a daily accrual of a portion of the performance fee in a unit class' net asset value mitigates some of these timing differences, the performance fee is calculated and paid based on the unit class' fiscal year assets and performance, not on the basis of a Unitholder's specific assets or performance.

The unit class' net return on which the performance fee is based, includes net unrealised gains and losses as at the end of each calculation period and as a result, a performance fee may be paid on unrealised gains which may subsequently never be realised. The performance fee is calculated prior to any dilution adjustments and the methodology is verified by the Depositary on a periodic basis.

Performance fees are paid even where the relevant HWM is surpassed, which may be achieved due to market movements.

There were no performance fees incurred during the financial year nor at the financial year-end.

(e) *Summary of fee rates per unit class*

The investment management fees, distribution fees, administrative fees and ongoing charges rates (which is the sum of those three fee types) applicable to each of the unit classes of each of the Funds for the financial year ended December 31, 2023 are outlined below. Details of unit class launches and closures during the financial year ended December 31, 2023 are listed in the relevant Investment Manager's Report.

All percentages are unchanged from December 31, 2022 unless otherwise stated.

Fund	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges
Wellington Asia Technology Fund				
D USD	0.90%	0.90%	0.34%	2.14%
N USD	0.90%	-	0.34%	1.24%

Wellington Management Funds (Luxembourg)

Notes to the financial statements (continued)

December 31, 2023

3. Charges and expenses (continued)

(e) Summary of fee rates per unit class (continued)

Fund	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges
Wellington Asia Technology Fund (continued)				
S USD	0.90%	-	0.15%	1.05%
D EUR (hedged)	0.90%	0.90%	0.34%	2.14%
S EUR	0.90%	-	0.15%	1.05%
N GBP	0.90%	-	0.34%	1.24%
N GBP (hedged)	0.90%	-	0.34%	1.24%
D SGD (hedged)	0.90%	0.90%	0.34%	2.14%
Wellington Asian Opportunities Fund				
D USD	0.90%	0.90%	0.34%	2.14%
N USD	0.90%	-	0.34%	1.24%
S USD	0.90%	-	0.15%	1.05%
DL EUR	0.90%	1.40%	0.34%	2.64%
N EUR	0.90%	-	0.34%	1.24%
S EUR	0.90%	-	0.15%	1.05%
N GBP	0.90%	-	0.34%	1.24%
T JPY	-	-	0.15%	0.15%
Wellington Climate Strategy Fund				
D USD	0.65%	0.65%	0.34%	1.64%
N USD	0.65%	-	0.34%	0.99%
S USD	0.65%	-	0.15%	0.80%
S USD QI (distributing)	0.65%	-	0.15%	0.80%
T USD	-	-	0.15%	0.15%
DL EUR	0.65%	1.15%	0.34%	2.14%
N EUR	0.65%	-	0.34%	0.99%
S EUR	0.65%	-	0.15%	0.80%
N GBP	0.65%	-	0.34%	0.99%
S GBP	0.65%	-	0.15%	0.80%
T GBP	-	-	0.15%	0.15%
Wellington Downside Alpha Opportunities Fund				
D USD	0.60%	0.60%	0.34%	1.54%
N USD	0.60%	-	0.34%	0.94%
S USD	0.60%	-	0.15%	0.75%
T USD	-	-	0.15%	0.15%
S CAD 0%	0.60%	-	0.15%	0.75%
Wellington Emerging Markets Research Equity Fund				
D USD	0.75%	0.75%	0.35% ¹	1.85%
DL USD	0.75%	1.25%	0.35% ¹	2.35%
N USD	0.75%	-	0.35% ¹	1.10%
S USD	0.75%	-	0.20% ²	0.95%
T USD	-	-	0.20% ²	0.20%
S CAD	0.75%	-	0.20% ²	0.95%
T CAD	-	-	0.20% ²	0.20%
D EUR	0.75%	0.75%	0.35% ¹	1.85%
DL EUR	0.75%	1.25%	0.35% ¹	2.35%
N EUR	0.75%	-	0.35% ¹	1.10%
S EUR	0.75%	-	0.20% ²	0.95%
N GBP	0.75%	-	0.35% ¹	1.10%
JJPY	0.60%	-	0.20% ²	0.80%
Wellington Global Innovation Fund				
D USD	0.75%	0.75%	0.34%	1.84%
DL USD	0.75%	1.25%	0.34%	2.34%

Wellington Management Funds (Luxembourg)

Notes to the financial statements (continued)

December 31, 2023

3. Charges and expenses (continued)

(e) Summary of fee rates per unit class (continued)

Fund	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges
Wellington Global Innovation Fund (continued)				
N USD	0.75%	-	0.34%	1.09%
S USD	0.75%	-	0.15%	0.90%
T USD	-	-	0.15%	0.15%
D EUR	0.75%	0.75%	0.34%	1.84%
D EUR (hedged)	0.75%	0.75%	0.34%	1.84%
N EUR (hedged)	0.75%	-	0.34%	1.09%
S EUR	0.75%	-	0.15%	0.90%
N GBP	0.75%	-	0.34%	1.09%
T SGD (hedged)	-	-	0.15%	0.15%
Wellington Global Opportunities Equity Fund				
D USD	0.75%	0.75%	0.33%	1.83%
N USD	0.75%	-	0.33%	1.08%
S USD	0.75%	-	0.14%	0.89%
T USD	-	-	0.14%	0.14%
Wellington Global Quality Growth Fund				
D USD	0.75%	0.75%	0.29%	1.79%
DL USD	0.75%	1.25%	0.29%	2.29%
N USD	0.75%	-	0.29%	1.04%
S USD	0.75%	-	0.10%	0.85%
S USD A I (distributing)	0.75%	-	0.10%	0.85%
T USD	-	-	0.10%	0.10%
S CAD 0%	0.75%	-	0.10%	0.85%
D CHF (hedged)	0.75%	0.75%	0.29%	1.79%
S CHF (hedged)	0.75%	-	0.10%	0.85%
D EUR	0.75%	0.75%	0.29%	1.79%
DL EUR	0.75%	1.25%	0.29%	2.29%
N EUR	0.75%	-	0.29%	1.04%
N EUR (hedged)	0.75%	-	0.29%	1.04%
S EUR	0.75%	-	0.10%	0.85%
S EUR (hedged)	0.75%	-	0.10%	0.85%
N GBP	0.75%	-	0.29%	1.04%
N GBP (hedged)	0.75%	-	0.29%	1.04%
S GBP (hedged)	0.75%	-	0.10%	0.85%
S GBP A I (distributing)	0.75%	-	0.10%	0.85%
J JPY	0.55%	-	0.10%	0.65%
S JPY	0.75%	-	0.10%	0.85%
S JPY (hedged)	0.75%	-	0.10%	0.85%
D SGD (hedged)	0.75%	0.75%	0.29%	1.79%
Wellington Global Research Equity Fund				
D USD	0.50%	0.75%	0.34%	1.59%
N USD	0.50%	-	0.34%	0.84%
S USD	0.50%	-	0.15%	0.65%
T USD	-	-	0.15%	0.15%
T CAD A I (distributing)	-	-	0.15%	0.15%
S EUR (hedged)	0.50%	-	0.15%	0.65%
S EUR A I (distributing)	0.50%	-	0.15%	0.65%
T GBP	-	-	0.15%	0.15%
T SGD	-	-	0.15%	0.15%
T SGD (hedged)	-	-	0.15%	0.15%

Wellington Management Funds (Luxembourg)

Notes to the financial statements (continued)

December 31, 2023

3. Charges and expenses (continued)

(e) Summary of fee rates per unit class (continued)

Fund	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges
Wellington Global Select Capital Appreciation Equity Fund				
N USD	0.95%	-	0.34%	1.29%
S USD	0.95%	-	0.15%	1.10%
T USD	-	-	0.15%	0.15%
S EUR	0.95%	-	0.15%	1.10%
Wellington US Research Equity Fund				
D USD	0.60%	0.75%	0.30%	1.65%
DL USD	0.60%	1.10%	0.30%	2.00%
G USD	0.60%	0.50%	0.26%	1.36%
N USD	0.60%	-	0.30%	0.90%
N USD AI (distributing)	0.60%	-	0.30%	0.90%
S USD	0.60%	-	0.11%	0.71%
S USD AI (distributing)	0.60%	-	0.11%	0.71%
SP USD	0.35%	-	0.11%	0.46%
T USD	-	-	0.11%	0.11%
D EUR	0.60%	0.75%	0.30%	1.65%
D EUR (hedged)	0.60%	0.75%	0.30%	1.65%
G EUR (hedged)	0.60%	0.50%	0.26%	1.36%
N EUR	0.60%	-	0.30%	0.90%
N EUR (hedged)	0.60%	-	0.30%	0.90%
S EUR	0.60%	-	0.11%	0.71%
S EUR (hedged)	0.60%	-	0.11%	0.71%
N GBP	0.60%	-	0.30%	0.90%
N GBP AI (distributing)	0.60%	-	0.30%	0.90%
S GBP	0.60%	-	0.11%	0.71%
T GBP	-	-	0.11%	0.11%
Wellington Global Total Return Fund (UCITS)				
D USD	0.20%	0.50%	0.29%	0.99%
DL USD	0.20%	0.80%	0.29%	1.29%
N USD	0.20%	-	0.29%	0.49%
S USD	0.20%	-	0.15%	0.35%
S USD Q1 (distributing)	0.20%	-	0.15%	0.35%
D EUR (hedged)	0.20%	0.50%	0.29%	0.99%
S EUR Q1 (hedged-distributing)	0.20%	-	0.15%	0.35%
N GBP (hedged)	0.20%	-	0.29%	0.49%
S GBP Q1 (hedged-distributing)	0.20%	-	0.15%	0.35%
T GBP (hedged)	-	-	0.15%	0.15%
T SGD (hedged)	-	-	0.15%	0.15%
Wellington Opportunistic Emerging Market Debt II Fund				
S EUR Q1 (hedged-distributing)	0.55%	-	0.12%	0.67%

¹ Prior to July 1, 2023 the administrative fee was 0.34%.

² Prior to July 1, 2023 the administrative fee was 0.19%.

Wellington Management Funds (Luxembourg)

Notes to the financial statements (continued)

December 31, 2023

4. Transaction costs

Transaction costs are the costs incurred by a Fund in connection with transactions on its portfolio of investments. These costs are both incremental and directly attributable to the acquisition, issue or disposal of financial assets and liabilities, with incremental costs being those that would not have been incurred if the Fund had not entered into the transaction. These costs comprise fees and commissions paid to agents, advisers, brokers and dealers, in addition to any taxes associated with the transaction.

Transaction costs for each Fund for the financial year ended December 31, 2023 are disclosed below:

Fund	CCY	Brokerage Cost	Local Market Taxes	Total
Wellington Asia Technology Fund	USD	128,417	256,274	384,691
Wellington Asian Opportunities Fund	USD	352,053	415,575	767,628
Wellington Climate Strategy Fund	USD	162,913	75,158	238,071
Wellington Downside Alpha Opportunities Fund	USD	40,317	53,336	93,653
Wellington Emerging Markets Research Equity Fund	USD	1,113,592	1,544,344	2,657,936
Wellington Global Innovation Fund	USD	111,415	93,380	204,795
Wellington Global Opportunities Equity Fund	USD	73,563	59,153	132,716
Wellington Global Quality Growth Fund	USD	3,438,146	3,019,116	6,457,262
Wellington Global Research Equity Fund	USD	361,459	332,787	694,246
Wellington Global Select Capital Appreciation Equity Fund	USD	33,169	39,713	72,882
Wellington US Research Equity Fund	USD	558,808	1	558,809
Wellington Global Total Return Fund (UCITS)*	USD	-	-	-
Wellington Opportunistic Emerging Market Debt II Fund*	USD	-	-	-

* For debt securities and derivatives, transaction costs are not separately identifiable from the purchase price of the security and therefore cannot be disclosed separately.

These amounts are included in 'net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments' and in 'net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments' in the combined statement of operations and changes in net assets.

5. Dividend distributions

The Management Company may decide whether and to what extent net investment income and net realised and unrealised capital appreciations will be distributed with respect to any Fund.

The following distributions were declared for the financial year ended December 31, 2023.

Wellington Climate Strategy Fund

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class S USD Q1 (distributing)	March 31, 2023	April 06, 2023	0.015916	71,623
	June 30, 2023	July 07, 2023	0.044179	198,806
	September 29, 2023	October 05, 2023	0.001698	7,643
	December 29, 2023	January 05, 2024	0.001047	4,712
Total				282,784

Wellington Global Quality Growth Fund

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class S GBP A1 (distributing)	December 29, 2023	January 05, 2024	0.062442	65,784
Class S USD A1 (distributing)	December 29, 2023	January 05, 2024	0.037297	17,189
Total				82,973

Wellington Management Funds (Luxembourg)

Notes to the financial statements (continued)

December 31, 2023

5. Dividend distributions (continued)

Wellington Global Research Equity Fund

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class S EUR A I (distributing)	December 29, 2023	January 05, 2024	0.091258	1,840,950
Class T CAD A I (distributing)	December 29, 2023	January 05, 2024	0.158050	602,698
			Total	2,443,648

Wellington US Research Equity Fund

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class S USD A I (distributing)	December 29, 2023	January 05, 2024	0.008782	10
			Total	10

Wellington Global Total Return Fund (UCITS)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class S EUR Q I (hedged-distributing)	March 31, 2023	April 06, 2023	0.067037	172,085
	June 30, 2023	July 07, 2023	0.069368	28,598
	September 29, 2023	October 05, 2023	0.116557	43,816
	December 29, 2023	January 05, 2024	0.110218	43,562
Class S GBP Q I (hedged-distributing)	March 31, 2023	April 06, 2023	0.068938	129,225
	June 30, 2023	July 07, 2023	0.070480	107,754
	September 29, 2023	October 05, 2023	0.121224	149,356
	December 29, 2023	January 05, 2024	0.114243	128,818
Class S USD Q I (distributing)	March 31, 2023	April 06, 2023	0.070978	9,544
	June 30, 2023	July 07, 2023	0.073416	72
	September 29, 2023	October 05, 2023	0.118994	118
	December 29, 2023	January 05, 2024	0.120897	121
			Total	813,069

Wellington Opportunistic Emerging Market Debt II Fund

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class S EUR Q I (hedged-distributing)	March 31, 2023	April 06, 2023	0.086655	8,804,025
	June 30, 2023	July 07, 2023	0.090350	9,389,081
	September 29, 2023	October 05, 2023	0.102564	10,575,215
	December 29, 2023	January 05, 2024	0.094973	9,975,719
			Total	38,744,040

For equity Funds, distributions to the holders of distributing unit classes generally will be declared and paid quarterly or annually. For fixed income Funds, distributions to the holders of distributing unit classes will generally be declared and paid monthly or quarterly.

6. Partial Swing Pricing

The following table provides details of the swing factors in place as at December 31, 2023:

Fund	Swing factor %	Methodology
Wellington Asia Technology Fund	0.10	In/Out
Wellington Asian Opportunities Fund	0.15	In/Out
Wellington Climate Strategy Fund	0.02	In/Out
Wellington Downside Alpha Opportunities Fund	0.05	In/Out

December 31, 2023

6. Partial Swing Pricing (continued)

Fund	Swing factor %	Methodology
Wellington Emerging Markets Research Equity Fund	0.15	In/Out
Wellington Global Innovation Fund	0.02	In/Out
Wellington Global Opportunities Equity Fund	0.05	In/Out
Wellington Global Quality Growth Fund	0.05	In/Out
Wellington Global Research Equity Fund	0.05	In/Out
Wellington Global Select Capital Appreciation Equity Fund	0.05	In/Out
Wellington US Research Equity Fund	0.01	In/Out
Wellington Global Total Return Fund (UCITS)	0.20	In Only
Wellington Opportunistic Emerging Market Debt II Fund	0.90	In Only

As at December 31, 2023, no swing pricing was applied to the Funds.

7. Subsequent events

(a) With effect from March 7, 2024, the following changes were implemented to the Prospectus:

- Wellington Management Company LLC ("WMC") has been appointed as Investment Manager of Wellington Asia Technology Fund and Wellington Asian Opportunities Fund. For both Funds, the previous Investment Manager, Wellington Management Singapore Pte. Ltd. has been appointed by WMC as sub-Investment Manager to ensure continuity of investment management;
- Wellington Global Opportunities Equity Fund will now offer E unit classes;
- The Sustainability Risk disclosures in the Chapter the Risk Factors has been updated to more accurately describe the approach taken by the Investment Manager when assessing Sustainability Risk, as well as providing an updated list of sustainability risks being actively managed by the Investment Manager. The Sustainability Risk disclosure included in the supplement of each Article 8 and 9 SFDR product has thus also been amended to list the most relevant Sustainability Risks to each of these products;
- The definition of an Institutional Investor has been updated to provide greater clarification regarding the categories of entities that can qualify as institutional investors;
- The definition of Valuation Point has been amended to clarify the point in time when the Fund's investments are valued.

(b) With effect from April 8, 2024, the following changes were implemented to the Prospectus:

- The Prospectus has been amended to clarify that the subscription and redemptions of units will be prohibited in the case where there is no depositary, or it is under winding up processes;
- The Prospectus has been amended to clarify that the calculation of the NAV of the Units may be suspended in force majeure events and cyber-attacks in addition to the other outlined circumstances. The Fund will bear any costs resulting from the suspension;
- For Wellington Asia Technology Fund, the Dealing Deadline has changed to T Day and the Settlement Date for payment of units and payment of redemptions proceeds has changed from two Business Days following the relevant Dealing Day (T+2) to three Business Days following the relevant Dealing Day (T+3);
- For Wellington Asia Technology Fund, Wellington Asian Opportunities Fund and Wellington Emerging Markets Research Equity Fund, the definition of Dealing Day/Non-Dealing Day has been updated to clarify that a Non-Dealing Day will not be called automatically in the context of an unexpected closure of a named bank or exchange. If the closure is expected as per the Holiday Calendar, then a Non-Dealing Day will be called. If the closure is at short notice and the operations of the relevant Fund are impacted, then a Non-Dealing Day may be called at the discretion of the Board.

(c) With effect from April 12, 2024, the following change was implemented to the Prospectus:

- The distribution fee of the DL share class has increased to 1.65% for Wellington Asian Opportunities Fund, Wellington Climate Strategy Fund, Wellington Emerging Markets Research Equity Fund, Wellington Global Innovation Fund, Wellington Global Quality Growth Fund; 1.10% for Wellington Global Total Return Fund (UCITS) and 1.50% for Wellington US Research Equity Fund.

December 31, 2023

7. Subsequent events (continued)

(d) *Changes to the Board of Managers of the Management Company:*

- Thomas Nummer was appointed as an Independent Manager of the Management Company with effect from January 1, 2024;
- Nicole Fortmann was appointed as a Manager of the Management Company, effective from April 1, 2024.

December 31, 2023

Global Exposure

The Umbrella Fund will apply an Advanced Risk Measurement Approach to assess market risk of some Funds and ensure the leverage effect of using Financial Derivative Instruments (“FDIs”) is not significant enough to cause disproportionate losses to a Fund’s overall value. The Advance Risk Measurement Approach is calculated in a manner consistent with CSSF Circular 11/512, section IV. 5&6, and uses a Monte Carlo VaR approach.

- **Relative VaR**

The Relative Value at Risk (“VaR”) of a Fund shall not exceed twice the VaR on a comparable benchmark.

- **Absolute VaR**

The Absolute Value at Risk (“VaR”) of a Fund shall not exceed 20% of a Fund’s Net Asset Value.

Below is the list of parameters regarding the VaR calculation:

- A 20 business day holding period.
- A 99 percent confidence level does not reflect losses that may occur beyond this level, meaning that within the model used there is a 1 percent probability that losses could exceed the VaR.
- VaR is calculated on an end-of-day basis and does not reflect exposures that may arise on positions during the trading day.
- The use of historical data as a basis for determining the possible range of future outcomes may not always cover all possible scenarios, especially those of an exceptional nature.
- The VaR measure is always dependent upon the Fund’s position and the volatility of market prices.
- The VaR of an unchanged position reduces if market volatility reduces and vice versa.

Although VaR is an important tool for measuring market risk, the assumptions on which the model is based give rise to some limitations, including the following:

- The models are based on historical data and cannot take account of the fact that future market price movements, correlations between markets and levels of market liquidity in conditions of market stress may bear no relation to historical patterns.
- The market price risk information is a relative estimate of risk rather than a precise and accurate number.
- The market price information represents a hypothetical outcome and is not intended to be predictive (in the case of probability-based methods, such as VaR, profits and losses are almost certain to exceed the reported amount with a frequency depending on the confidence interval chosen).
- Future market conditions could vary significantly from those experienced in the past.

Since VaR is an integral part of the Fund’s market risk management, a VaR limit of 200% for relative VaR and 20% for absolute VaR has been established for all Funds under the VaR approach. These limits are monitored daily by the Management Company. The Management Company monitored the total global exposure of the portfolio for the observation period from January 1, 2023 to December 31, 2023, utilizing the VaR calculated on a relative or absolute basis, accordingly. Details of the VaR limits reached, along with the average VaR for the period of review, can be found in the tables on page 148 for each Fund within the Wellington Management Funds (Luxembourg).

Global Exposure

As at December 31, 2023 the commitment approach was the methodology used for assessing global exposure for the following Funds: Wellington Asia Technology Fund, Wellington Asian Opportunities Fund, Wellington Climate Strategy Fund, Wellington Downside Alpha Opportunities Fund, Wellington Emerging Markets Research Equity Fund, Wellington Global Innovation Fund, Wellington Global Opportunities Equity Fund, Wellington Global Quality Growth Fund, Wellington Global Research Equity Fund, Wellington Global Select Capital Appreciation Equity Fund and Wellington US Research Equity Fund.

The global exposure of Wellington Global Total Return Fund (UCITS) is measured through absolute VaR.

The global exposure of Wellington Opportunistic Emerging Market Debt II Fund is measured through relative VaR.

The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

Wellington Management Funds (Luxembourg)

Appendix 1 – VaR and Leverage Information (Unaudited) (continued)

December 31, 2023

Leverage

It is expected that the Wellington Global Total Return Fund (UCITS) will on average incur leverage at a rate of between 0% - 2,000% and the Wellington Opportunistic Emerging Market Debt II Fund will generally incur leverage at a rate of between 0% - 200% of net asset value through the use of FDIs although it is possible that under certain circumstances this level might be exceeded. The leverage is not used for others sub-funds. Leverage is calculated as the sum of the notionals of the FDIs and does not include the underlying investments of the Fund which make up 100% of total net assets.

Details of the average leverage, both including and excluding the impact of unit class hedging, for the period under review can be found in the table overleaf for each Fund within the Wellington Management Funds (Luxembourg). All average leverage figures are expressed as the ratio between the sum of the absolute value of derivative notionals (no re-investment of collaterals) added to the total net asset value of the individual Fund expressed as a percentage of that net asset value.

Fund	Benchmark/Reference Fund	Fund VaR				Average	Average Gross Leverage Excl UC Hedge ^{†††}
		Limit	High	Low	Average		
Wellington Global Total Return Fund (UCITS) [†]	ICE Bank of America 3-Month T-Bill Index	20.00%	2.16%	0.16%	0.62%	455.47%	
Wellington Opportunistic Emerging Market Debt II Fund ^{††}	JP Morgan Emerging Markets Bond Index Global ex CCC	200.00%	110.37%	87.52%	99.34%	62.01%	

[†] Absolute VaR is used for the market risk calculation.

^{††} Relative VaR is used for the market risk calculation.

^{†††} Figures exclude unit class hedging.

December 31, 2023

The SFTR introduces, inter alia, reporting requirements for securities financing transactions ("SFTs") and total return swaps. Article 13 of SFTR, which sets out the information to be included in Annual reports, came into effect on January 13, 2017 and impacted Funds reporting after this date.

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement
- securities or commodities lending and securities or commodities borrowing
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction

As at December 31, 2023, the Fund held reverse repurchase agreements which is a type of securities in scope for the SFTR Annual Report Disclosure Requirements.

With the exception of data relating to returns and costs, all data shown below reflects positions held as at December 31, 2023.

a. Market value

The amount of assets across all SFTs as at December 31, 2023 is as follows:

Wellington Opportunistic Emerging Market Debt II Fund

Type of asset	Amount USD	% of AUM
Reverse repurchase agreements	29,448,000	4.09%

b. Counterparties

The ten largest counterparties across all SFTs as at December 31, 2023 are as follows:

Wellington Opportunistic Emerging Market Debt II Fund

Security type	Counterparty*	Country	Amount USD
<i>Reverse repurchase agreements</i>	State Street Bank	United States	29,448,000
		Total	29,448,000

* This list is a complete list of the counterparties across all SFTs as at December 31, 2023.

c. Issuers for collateral

The issuers for collateral securities received across reverse repurchase agreements as at December 31, 2023 are as follows:

Collateral issuer	Collateral USD
United States Government	30,036,960

d. Data on reuse of collateral

There was no collateral reused during the year ended December 31, 2023.

e. Safekeeping of collateral received

All securities received as collateral are held by the Depositary which is State Street Bank International GmbH, Luxembourg Branch.

There was no cash collateral received across all SFTs held as at December 31, 2023.

f. Safekeeping of collateral granted

There was no collateral granted across all SFTs as at December 31, 2023.

g. Maturity tenor of collateral pledged/granted

The maturity tenor of the collateral is broken down into the following maturity buckets: less than one day, one day to one week, one week to one month, one to three months, three months to one year, above one year, open maturity.

December 31, 2023

g. Maturity tenor of collateral pledged/granted (continued)

(i) Maturity tenor of collateral received

Wellington Opportunistic Emerging Market Debt II Fund

Security type	Maturity range	Amount USD
Reverse repurchase agreements	Above one year	30,036,960

(ii) Maturity tenor of collateral granted

There was no collateral granted across all SFTs as at December 31, 2023.

h. Listed below are the type, quality and currency of collateral received

Type of security collateralised

Wellington Opportunistic Emerging Market Debt II Fund

Reverse repurchase agreements

Counterparty	Type of collateral	Collateral/ Amount USD	Quality	Currency of collateral	Country of counterparty
State Street Bank	Mortgage backed securities	30,036,960	AA+	USD	United States
	Total	<u>30,036,960</u>			

i. Listed below are the type, quality and currency of collateral granted

There was no collateral granted across all SFTs as at December 31, 2023.

j. Returns and Costs

Returns and costs for all SFTs for the financial year ended December 31, 2023 are as follows:

Wellington Opportunistic Emerging Market Debt II Fund

	Amount USD
Reverse repurchase agreements*	
Net interest income/(expense)	56,555
Total net revenues	<u>56,555</u>

* Costs are not identified separately as they are either embedded in spreads or form part of other costs disclosed in the combined statement of operations and changes in net assets.

k. Aggregate transaction data

The aggregate transaction data of all SFTs as at December 31, 2023 is as follows:

(i) Maturity

The aggregate maturity as at December 31, 2023 is as follows:

Wellington Opportunistic Emerging Market Debt II Fund

Maturity	Amount USD
Reverse repurchase agreements	
One day to one week	29,448,000
Total	<u>29,448,000</u>

(ii) Settlement and clearing

All Funds with SFTs apply bilateral settlement and clearing mechanism as at December 31, 2023.

for the financial year ended December 31, 2023

Remuneration Policy

This Policy shall be read in conjunction with the Introduction and Definitions.

Statement of Policy

This Policy is designed to comply with the relevant Regulatory Requirements, including the Circular CSSF 18/698, the Luxembourg Law of 2010, the Luxembourg Law of 2013, the UCITS.

The IFM believes that its employees should be remunerated in a manner that (i) is fair and rewards achievement over time, (ii) is consistent with and promotes sound and effective risk management (and discourages inappropriate risk-taking), (iii) is in line with the business strategy, objectives, values, and interests of the IFM and the Wellington Group, and (iv) aligns the interests of IFM staff with those of the WMF Global Funds and the underlying fund investors.

These beliefs are consistent with the remuneration principles applied throughout the Wellington Group, which manages assets for a wide range of clients and for commingled WMF Global Funds in a variety of structures and domiciles.

The Policy sets out (i) IFM's remuneration policy, (ii) the principles on which IFM's Policy is based, and (iii) IFM's practices aimed at ensuring that its remuneration approach is consistent with applicable regulatory requirements and the above-mentioned principles.

This Policy will be subject to central and independent internal review by the Internal Auditor¹ at least annually.

Policy Specifics

Overall application of this Policy

The Policy and the related practices described below shall be applied in a flexible way that (i) is consistent with applicable employment and privacy laws, including pre-existing employment contracts and other obligations of the Wellington Group to its staff, (ii) aligns with the business strategy, objectives, values, and interests of the IFM and the Wellington Group, and the interests of the WMF Global Funds and investors in the WMF Global Funds, (iii) is appropriate given the size, internal organisation, nature, and complexity of the business of the IFM and the WMF Global Funds, and (iv) takes into account individual circumstances.

Remuneration will not be paid through vehicles or methods that facilitate the avoidance of the requirements of the UCITS. Remuneration paid in accordance with the Policy will relate directly to Wellington Group's overall financial performance, and a covered individual's achievement in the performance of the duties assigned to them.

Specific requirements (including the payout process rules) may not be applied (a) where they are not believed to be proportionate (given the factors listed above) or to promote regulatory objectives, and/or (b) based on "disapplication" standards or thresholds applicable in Luxembourg or other Member States,² provided such requirements are not believed necessary to (i) promote sound and effective risk management, (ii) act in the best interests of IFM and/or the WMF Global Funds or (iii) reward individual and functional team achievement.

Where staff are subject to remuneration rules from multiple remuneration regimes, the remuneration rules shall be applied pro rata based on the activities carried out under each regime or, if there is a conflict between the rules, the rules will be applied that are deemed more effective for achieving the outcomes both of discouraging excessive risk taking and of aligning the interests of the relevant individuals with those of the investors in the WMF Global Funds they manage.

Independence

The remuneration of employees involved in control functions will be determined independently from the business units controlled by the control functions and in accordance with the achievement of the objectives linked to the relevant control functions.³

¹ The Investment Fund Manager has delegated the Internal Audit function to an external expert.

² In light of the "need" identified in ESMA guidance to preserve a level playing field among AIFMs and jurisdictions.

³ Full independence is not possible, as remuneration is ultimately linked to the performance of the Wellington Group as a whole.

Wellington Management Funds (Luxembourg)

Appendix 3 – Remuneration policy (Unaudited) (continued)

for the financial year ended December 31, 2023

Remuneration Policy (continued)

Policy Specifics (continued)

Identified Staff

The general principles set forth in this Policy apply to all IFM staff, however, the payout process below applies only to the IFM staff, including senior management, risk-takers, control functions, and any employees receiving total remuneration that takes them into the same bracket as senior management and risk-takers whose professional activities have a material impact on the risk profiles of IFM or the WMF Global Funds (collectively "the Identified Staff").

In order to arrive at the universe of Identified Staff, IFM will determine whether the activities of each member of staff, senior management or the delegates could have a significant impact on IFM's results, IFM's balance sheet, or the performance of the WMF Global Funds. IFM may also consider other relevant factors. The Conducting Officer responsible for Compliance will inform the relevant individuals of their classification as Identified Staff.

Relevant remuneration

This Policy applies to all forms of payment by IFM of salaries, discretionary payments, and pension benefits, or by a WMF Global Fund to Identified Staff, including any transfer of WMF Global Funds' shares/units, in relation to services rendered by Identified Staff for the benefit of the applicable WMF Global Funds.

This Policy does not apply to payments from other Wellington Group entities (including partnership distributions), but the Wellington Group will not design remuneration practices intended to circumvent the requirements of the UCITS, related ESMA Guidelines on Sound Remuneration and the Circular CSSF 18/698.

The following provisions are designed to ensure compliance with the remuneration requirements of the UCITS and with related directives, regulation, and guidance.

Guarantees and early termination

IFM will not normally offer guaranteed bonuses and will only do so in connection with hiring new staff. IFM will not offer guarantees in excess of one year. IFM will not make payments related to early termination of a contract, except as required by law.

Performance assessment

When assessing performance for the purposes of determining remuneration, IFM will assess the performance of the individual (including by reference to non-financial criteria) and the function or business unit concerned, along with the overall results of IFM. WMF Global Fund performance will be assessed in a multi-year framework appropriate or the holding period recommended to fund investors in the UCITS, to ensure that the assessment is based on longer-term performance and that the payment of performance-based compensation is spread over a period taking into account the holding period recommended to fund investors in the UCITS and their investment risks. The measurement of performance used to calculate variable remuneration (or to calculate the size of pools available for variable remuneration) will include adjustment mechanisms for relevant current and future risks.

Bonus withholding and claw-back

Should it be proven that an employee took excessive risks or breached IFM's compliance rules or any regulations, no bonus will be paid to that employee and claw-back proceedings may be invoked in relation to bonuses paid during prior periods.

The Board will be able to require employees to repay all or part of any bonus that has been paid for performance based on data which was subsequently proven to be fraudulent or subject to a material error or misstatement.

Payout process

The IFM will regularly carry out an assessment of proportionality in relation to the appropriateness and applicability of the design of the payout process. The payout process may include the below relevant components depending on the assessment of proportionality at a given time.

1. Fixed/variable balance: The fixed and variable components of remuneration will be appropriately balanced, and the fixed compensation component will represent a sufficiently high proportion of total compensation to allow for a flexible policy (e.g. payment of no variable remuneration in any given year). Variable remuneration will only be paid if it is sustainable given the overall financial situation of IFM and of the Wellington Group combined and justified given the performance of the business unit, the WMF Global Funds, and the individuals concerned.

for the financial year ended December 31, 2023

Remuneration Policy (continued)

Policy Specifics (continued)

Payout process (continued)

2. Variable remuneration in shares or units: - this process is not currently in place. Subject to the legal structure of the WMF Global Funds and their rules or instruments of incorporation and considering the outcome of a proportionality assessment, a substantial portion (at least 50%) of variable remuneration may consist of units or shares of the WMF Global Funds concerned or unit/share-linked non-cash instruments, unless the management of UCITS accounts for less than half of the portfolios managed by IFM, in which case the 50% minimum shall not apply. Any non-cash instruments granted in accordance with the above will be subject to an appropriate retention policy, designed to align the Identified Staffs' incentives with the interests of the WMF Global Funds.

3. Variable remuneration deferral: - this process is not currently in place.

- A substantial portion (at least 40%) of the variable remuneration may be deferred over an appropriate period, in view of the life cycles and the recommended investment holding period of the UCITS concerned and will be aligned with the nature of the risks of the WMF Global Funds in question.
- This period shall be at least three years for UCITS, and vesting will occur no faster than on a pro-rata basis.
- If variable remuneration is particularly high, 60% may be deferred.
- Variable remuneration will generally be considerably reduced where negative financial performance of IFM or the WMF Global Funds it manages occurs, taking into account current compensation and reductions in payouts previously earned.

4. Discretionary pension benefits: - this process is not currently in place. If IFM is aware of Identified Staff leaving IFM before retirement, any discretionary pension benefits that may have been awarded will be held by IFM for a period of five years in the form of shares or share-linked instruments. Otherwise, discretionary pension benefits shall be paid in the form of shares or share-linked instruments, subject to a five-year retention period.

5. Hedging: Identified Staff subject to the payout process rules must undertake not to use personal hedging or remuneration-related insurance to undermine the risk-alignment effects of their remuneration arrangements.

Delegates

When delegating portfolio management or risk management activities, and where the remuneration rules would otherwise be circumvented, IFM will ensure that (i) the delegates are subject to regulatory requirements on remuneration deemed equally effective as those applicable under the ESMA Guidelines on Sound Remuneration or (ii) appropriate contractual arrangements are put in place to ensure that there is no circumvention of the remuneration rules set out in the ESMA Guidelines on Sound Remuneration. This practice adopted by IFM is in line with Sub-section 6.3.2.2, paragraph 495 of the Circular CSSF 18/698.

Remuneration committee

On the basis of proportionality, given the number of employees of IFM, IFM is currently not intending to establish a remuneration committee. IFM will establish a remuneration committee if at any point it deems such establishment proportionate to oversee the implementation of this Policy with respect to decisions with risk implications relating to IFM and the WMF Global Funds.

Sustainability Risks

In accordance with Article 5 of the SFDR, IFM believes this Policy to be consistent with the integration of the consideration of sustainability risks in the investment decision-making process. For more information, please see www.wellingtonfunds.com/SFDR.

Procedures and practices

IFM applies remuneration policies, practices, and procedures that are consistent with and promote sound, prudent and effective risk management and do not encourage inappropriate risk-taking. Furthermore, these policies and practices are designed to ensure that conflicts of interest are prevented or appropriately managed.

The practices associated with implementation of the Policy are overseen by the Conducting Officers responsible for Risk Management and Human Resources.

Exceptions

Not applicable in the context of this Policy.

Wellington Management Funds (Luxembourg)

Appendix 3 – Remuneration policy (Unaudited) (continued)

for the financial year ended December 31, 2023

Remuneration Policy (continued)

Adoption and Annual Review

IFM's remuneration policy was adopted by the Board of Managers on November 15, 2015 for adoption on January 1, 2016. The policy was updated in May 2023.

The Board of Managers is satisfied that IFM's remuneration policies are designed to be consistent with the UCITS Regulations.

Remuneration for the year ended December 31, 2023

For the financial year ended December 31, 2023, WLSARL acted as the Management Company of Wellington Management Funds (Luxembourg), Wellington Management Funds (Luxembourg) III SICAV and Wellington Management Funds Ireland plc, and as Alternative Investment Fund Manager of Wellington Management Funds (Luxembourg) II and Wellington Management Funds (Luxembourg) II SICAV. The remuneration information provided below represents information relevant to the Company and is calculated as outlined in the footnotes.

Quantitative remuneration information is outlined below:

Remuneration	Fixed	Variable	Total
Year ended December 31, 2023	Remuneration	Remuneration	Remuneration
Total amount paid by the IFM to its staff, attributable to the Umbrella Fund ¹	\$791,403	\$149,083	\$940,486
Total number of beneficiaries ²			19
Aggregate amount paid to the IFM senior management, attributable to the Umbrella Fund ³	\$312,115	\$198,401	\$510,516
Aggregate amount paid to members of staff of entities to which investment management activities have been delegated by the IFM whose actions have a material impact on the risk profile of the Umbrella Fund, attributable to the Umbrella Fund ⁴	\$729,161	\$2,163,689	\$2,892,850

¹ The total remuneration has been allocated based on the proportion of the total net assets of the Umbrella Fund with respect to the total net assets of the Funds managed by the Investment Fund Manager ("IFM").

² The average number of staff through the year from January 1, 2023 to December 31, 2023 excluding senior management.

³ The total remuneration has been allocated based on the proportion of the total net assets of the Umbrella Fund with respect to the total net assets of the Funds managed by the IFM, as well as the proportionate time spent on Management functions.

⁴ The total remuneration has been aggregated based on the incentives earned by staff for each Fund of the Umbrella Fund.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

Wellington Asia Technology Fund

Legal entity identifier:

549300S2MIEX84X8R889

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input type="checkbox"/> <input type="checkbox"/> Yes	<input type="checkbox"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments <ul style="list-style-type: none"><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: __%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending December 31, 2023:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet one or more of the following social characteristics.

1. Issuers who receive a survey to enable the Fund to promote the adoption of appropriate policies and practices among certain investee companies with regard to modern slavery risk management, forced labour, child labour and debt bondage (“Modern Slavery”). In order to do this, the Investment Manager applies Wellington Management Group’s Emerging Markets Modern Slavery Policy (the “EM Modern Slavery Policy”). Under the EM Modern Slavery Policy investee companies are evaluated by the Investment Manager on the basis of proprietary research and third-party research for inclusion to the Watch List (as defined below) and various levels of engagement are undertaken over a period of time

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

until adequate remediation measures are adopted.

The EM Modern Slavery Policy does not aim to eliminate modern Slavery risk exposure in all investee companies and the Fund may from time to time invest in companies which have exposure to such risk and which are not subject to enhanced engagement. Further details about the EM Modern Slavery Policy and Watch List may be found in the section below “What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?”.

2. Issuers that are screened for United Nations Global Compact Principles to enable the Fund to further promote appropriate policies and practices with regard to child labour and forced labour by excluding investment in companies that are assessed for and known to be involved in controversies regarding child labour or forced labour. In order to do this, the Fund excludes investments in companies which are assessed to have failed United Nations Global Compact Principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) and 5 (businesses should uphold the effective abolition of child labour).

A reference benchmark has not been designated for the purpose of attaining the social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	December 31, 2023
The number of companies held which have been assessed to be in violation of United Nations Global Compact principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) or 5 (businesses should uphold the effective abolition of child labour). Since the Fund excludes investments in companies which are assessed to have failed United Nations Global Compact Principles 4 and 5, this number is expected to be 0.	0
The percentage of companies deemed as having a higher risk of Modern Slavery exposure that are placed on the Watch List and are subject to enhanced engagement. Since this percentage will depend on 1) the time of the investments and 2) the result of the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	14.10%
The percentage of companies held for over a year that have responded to an engagement survey regarding their modern slavery risk management policies and procedures. Since this percentage will depend on 1) the time of the investments and 2) the response to the engagement of the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	63.50%
The percentage of companies where remediation measures have been adopted such that they are no longer assessed as having a higher risk of Modern Slavery exposure and may be removed from the internal Watch List. Since this percentage will depend on 1) the time of the investments and 2) the result of the remediation measures adopted following the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	8.30%
The percentage of the Fund’s equity issuers who received a survey and have been formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management. Since at least 70% of the Fund’s equity issuers are generally expected to receive a survey and be formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management, this percentage is expected to be at least 70%.	98.40%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

**Companies that were held in the portfolio as of calendar year-end but that were no longer on the active or inactive watch list in part due to the fund’s remediation measures, including but not limited to additional information gained from company outreach efforts and/or companies’ actions towards mitigating controversies.*

... and compared to previous periods?

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Sustainability Indicator	December 31, 2023	December 31, 2022
The number of companies held which have been assessed to be in violation of United Nations Global Compact principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) or 5 (businesses should uphold the effective abolition of child labour). Since the Fund excludes investments in companies which are assessed to have failed United Nations Global Compact Principles 4 and 5, this number is expected to be 0.	0	0
The percentage of companies deemed as having a higher risk of Modern Slavery exposure that are placed on the Watch List and are subject to enhanced engagement. Since this percentage will depend on 1) the time of the investments and 2) the result of the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	14.10%	17.39%
The percentage of companies held for over a year that have responded to an engagement survey regarding their modern slavery risk management policies and procedures. Since this percentage will depend on 1) the time of the investments and 2) the response to the engagement of the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	63.50%	63.46%
The percentage of companies where remediation measures have been adopted such that they are no longer assessed as having a higher risk of Modern Slavery exposure and may be removed from the internal Watch List. Since this percentage will depend on 1) the time of the investments and 2) the result of the remediation measures adopted following the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	8.30%	0.00%
The percentage of the Fund’s equity issuers who received a survey and have been formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management. Since at least 70% of the Fund’s equity issuers are generally expected to receive a survey and be formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management, this percentage is expected to be at least 70%.	98.40%	95.65%

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

**Companies that were held in the portfolio as of calendar year-end but that were no longer on the active or inactive watch list in part due to the fund’s remediation measures, including but not limited to additional information gained from company outreach efforts and/or companies’ actions towards mitigating controversies.*

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment Guideline, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

PAIs considered	December 31, 2023
4. Exposure to companies active in the fossil fuel sector	0.00%
5. Share of non - renewable energy consumption and production	85.46%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments.

Source: MSCI



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-01-01/2023-12-31

Largest investments	Sector	% of net assets	Country
TAIWAN SEMICONDUCTOR MANUFAC	Information technology	9.88%	TW
TENCENT HOLDINGS LTD	Communication services	7.72%	CN
TOKYO ELECTRON LTD	Information technology	4.98%	JP
SONY GROUP CORP	Consumer discretionary	4.52%	JP
KEYENCE CORP	Information technology	3.89%	JP
SAMSUNG ELECTRONICS PREF	Information technology	3.88%	KR
MICRON TECHNOLOGY INC	Information technology	2.87%	US
RENESAS ELECTRONICS CORP	Information technology	2.14%	JP
ADVANTEST CORP	Information technology	2.09%	JP
TDK CORP	Information technology	1.90%	JP
IBIDEN CO LTD	Information technology	1.81%	JP
KE HOLDINGS INC ADR	Real estate	1.81%	CN
RECRUIT HOLDINGS CO LTD	Industrials	1.79%	JP
REALTEK SEMICONDUCTOR CORP	Information technology	1.79%	TW

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

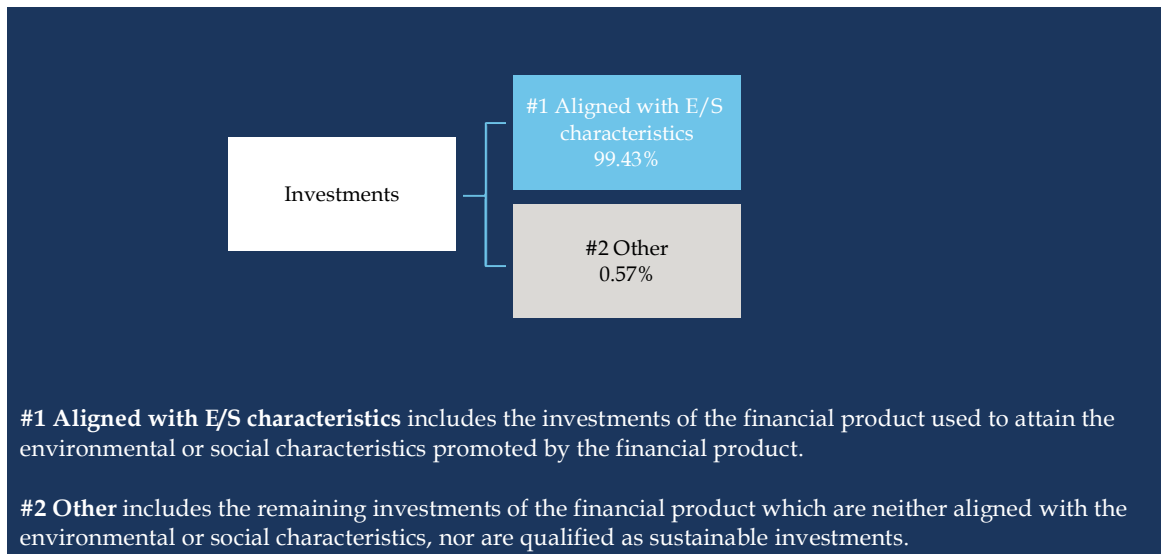


What was the proportion of sustainability-related investments?

Asset allocation

describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 70% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at December 31, 2023
#1 Aligned with E/S characteristics	99.43%
#2 Other	0.57%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	8.83%
	Entertainment	1.73%
Consumer discretionary	Household durables	5.27%
	Hotels, restaurants & leisure	4.48%
	Broadline retail	1.15%
	Leisure products	0.82%
Financials	Financial services	1.10%
Health care	Health care equipment & supplies	2.50%
Industrials	Machinery	3.49%
	Professional services	2.34%
	Ground transportation	0.47%
Information technology	Semiconductors & semiconductor eqpt	41.66%
	Electronic equip, instrument & comp	13.45%
	Tech hardware, storage & peripheral	4.94%
	Software	2.33%
	Communications equipment	1.56%
	It services	0.55%
Materials	Chemicals	0.79%
Not classified	Not classified	0.73%
Real estate	Real estate management & develop	1.81%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of December 31, 2023:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes
- In fossil gas In nuclear energy
- No

Wellington Asia Technology Fund

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

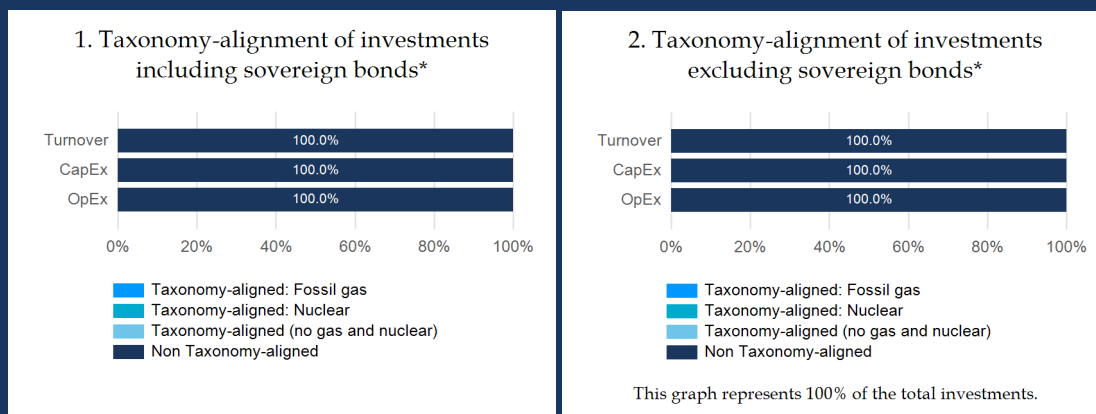
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at December 31, 2023
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Asset allocation overview	% of net assets as at December 31, 2023	% of net assets as at December 31, 2022
Taxonomy aligned investments	0.00%	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at December 31, 2023
#2 Other	0.57%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Fund assessed and promoted the adoption of appropriate policies and practices among certain investee companies with regard to modern slavery risk management, with regards to forced labour, child labour and debt bondage (“Modern Slavery”) by engaging with 63 companies via survey distribution, which accounted for 98.40% of the companies held longer than a year, and by engaging with 4 companies during meetings over the reference period.

Wellington Management Funds (Luxembourg)

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for the financial year ended December 31, 2023



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Wellington Asian Opportunities Fund

Legal entity identifier:
11SZRRN79754NMNBNO57

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input type="checkbox"/> <input type="checkbox"/> Yes	<input type="checkbox"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments <ul style="list-style-type: none"><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: __%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending December 31, 2023:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet one or more of the following social characteristics.

1. Issuers who receive a survey to enable the Fund to promote the adoption of appropriate policies and practices among certain investee companies with regard to modern slavery risk management, forced labour, child labour and debt bondage (“Modern Slavery”). In order to do this, the Investment Manager applies Wellington Management Group’s Emerging Markets Modern Slavery Policy (the “EM Modern Slavery Policy”). Under the EM Modern Slavery Policy investee companies are evaluated by the Investment Manager on the basis of proprietary research and third-party research for inclusion to the Watch List (as defined below) and various levels of engagement are undertaken over a period of time

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

until adequate remediation measures are adopted.

The EM Modern Slavery Policy does not aim to eliminate modern Slavery risk exposure in all investee companies and the Fund may from time to time invest in companies which have exposure to such risk and which are not subject to enhanced engagement. Further details about the EM Modern Slavery Policy and Watch List may be found in the section below “What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?”.

2. Issuers that are screened for United Nations Global Compact Principles to enable the Fund to further promote appropriate policies and practices with regard to child labour and forced labour by excluding investment in companies that are assessed for and known to be involved in controversies regarding child labour or forced labour. In order to do this, the Fund excludes investments in companies which are assessed to have failed United Nations Global Compact Principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) and 5 (businesses should uphold the effective abolition of child labour).

A reference benchmark has not been designated for the purpose of attaining the social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	December 31, 2023
The number of companies held which have been assessed to be in violation of United Nations Global Compact principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) or 5 (businesses should uphold the effective abolition of child labour). Since the Fund excludes investments in companies which are assessed to have failed United Nations Global Compact Principles 4 and 5, this number is expected to be 0.	0
The percentage of companies deemed as having a higher risk of Modern Slavery exposure that are placed on the Watch List and are subject to enhanced engagement. Since this percentage will depend on 1) the time of the investments and 2) the result of the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	19.40%
The percentage of companies held for over a year that have responded to an engagement survey regarding their modern slavery risk management policies and procedures. Since this percentage will depend on 1) the time of the investments and 2) the response to the engagement of the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	65.00%
The percentage of companies where remediation measures have been adopted such that they are no longer assessed as having a higher risk of Modern Slavery exposure and may be removed from the internal Watch List. Since this percentage will depend on 1) the time of the investments and 2) the result of the remediation measures adopted following the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	18.80%
The percentage of the Fund’s equity issuers who received a survey and have been formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management. Since at least 70% of the Fund’s equity issuers are generally expected to receive a survey and be formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management, this percentage is expected to be at least 70%.	100.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

**Companies that were held in the portfolio as of calendar year-end but that were no longer on the active or inactive watch list in part due to the fund’s remediation measures, including but not limited to additional information gained from company outreach efforts and/or companies’ actions towards mitigating controversies.*

... and compared to previous periods?

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Sustainability Indicator	December 31, 2023	December 31, 2022
The number of companies held which have been assessed to be in violation of United Nations Global Compact principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) or 5 (businesses should uphold the effective abolition of child labour). Since the Fund excludes investments in companies which are assessed to have failed United Nations Global Compact Principles 4 and 5, this number is expected to be 0.	0	0
The percentage of companies deemed as having a higher risk of Modern Slavery exposure that are placed on the Watch List and are subject to enhanced engagement. Since this percentage will depend on 1) the time of the investments and 2) the result of the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	19.40%	25.00%
The percentage of companies held for over a year that have responded to an engagement survey regarding their modern slavery risk management policies and procedures. Since this percentage will depend on 1) the time of the investments and 2) the response to the engagement of the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	65.00%	46.67%
The percentage of companies where remediation measures have been adopted such that they are no longer assessed as having a higher risk of Modern Slavery exposure and may be removed from the internal Watch List. Since this percentage will depend on 1) the time of the investments and 2) the result of the remediation measures adopted following the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	18.80%	0.00%
The percentage of the Fund’s equity issuers who received a survey and have been formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management. Since at least 70% of the Fund’s equity issuers are generally expected to receive a survey and be formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management, this percentage is expected to be at least 70%.	100.00%	100.00%

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

**Companies that were held in the portfolio as of calendar year-end but that were no longer on the active or inactive watch list in part due to the fund’s remediation measures, including but not limited to additional information gained from company outreach efforts and/or companies’ actions towards mitigating controversies.*

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment Guideline, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

PAIs considered	December 31, 2023
4. Exposure to companies active in the fossil fuel sector	2.26%
5. Share of non - renewable energy consumption and production	94.07%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	4.15%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager's compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments.

Source: MSCI



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-01-01/2023-12-31

Largest investments	Sector	% of net assets	Country
TAIWAN SEMICONDUCTOR MANUFAC	Information technology	9.52%	TW
SAMSUNG ELECTRONICS CO LTD	Information technology	9.42%	KR
TENCENT HOLDINGS LTD	Communication services	5.79%	CN
LARSEN + TOUBRO LTD	Industrials	4.15%	IN
AXIS BANK LTD	Financials	3.75%	IN
ICICI BANK LTD	Financials	3.61%	IN
ALIBABA GROUP HOLDING LTD	Consumer discretionary	3.60%	CN
MAHINDRA + MAHINDRA LTD	Consumer discretionary	3.56%	IN
MACROTECH DEVELOPERS LTD	Real estate	3.36%	IN
AIA GROUP LTD	Financials	3.31%	HK

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

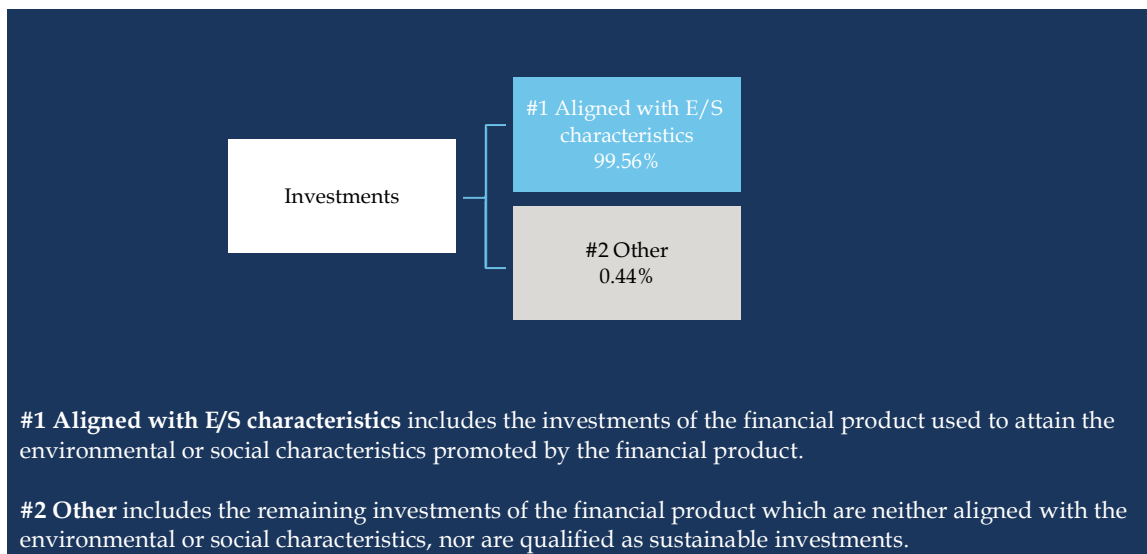


What was the proportion of sustainability-related investments?

Asset allocation

describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 70% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at December 31, 2023
#1 Aligned with E/S characteristics	99.56%
#2 Other	0.44%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	5.79%
Consumer discretionary	Automobiles	4.88%
	Textiles, apparel & luxury goods	3.93%
	Broadline retail	3.60%
	Hotels, restaurants & leisure	1.58%
	Household durables	1.11%
Financials	Banks	14.41%
	Insurance	6.50%
	Capital markets	2.18%
	Consumer finance	1.44%
Health care	Health care providers & services	1.39%
	Life sciences tools & services	0.87%
Industrials	Machinery	8.00%
	Construction & engineering	7.24%
	Marine transportation	2.14%
	Electrical equipment	1.20%
Information technology	Semiconductors & semiconductor eqpt	13.69%
	Tech hardware, storage & peripheral	9.42%
Materials	Metals & mining	2.26%
Not classified	Not classified	0.38%
Real estate	Real estate management & develop	7.98%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of December 31, 2023:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes
- In fossil gas In nuclear energy
- No

Wellington Asian Opportunities Fund

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

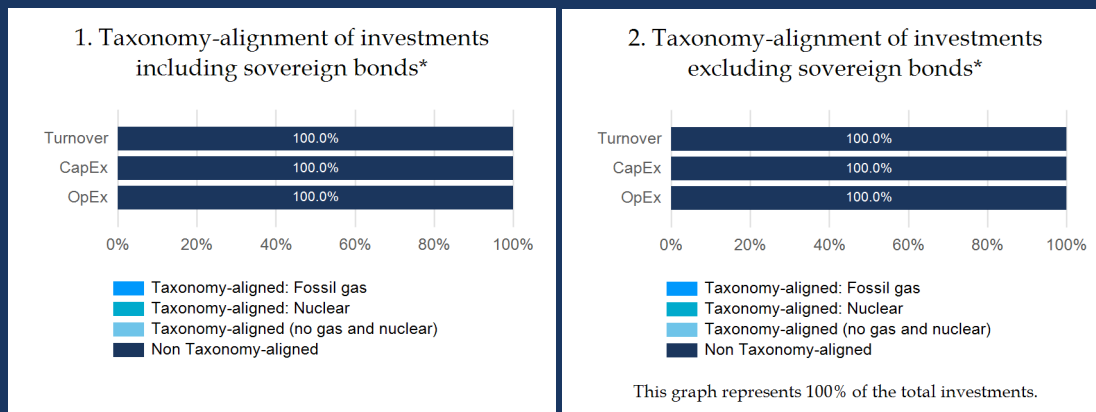
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at December 31, 2023
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

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Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Asset allocation overview	% of net assets as at December 31, 2023	% of net assets as at December 31, 2022
Taxonomy aligned investments	0.00%	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at December 31, 2023
#2 Other	0.44%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Fund assessed and promoted the adoption of appropriate policies and practices among certain investee companies with regard to modern slavery risk management, with regards to forced labour, child labour and debt bondage (“Modern Slavery”) by engaging with 36 companies via survey distribution, which accounted for 100.00% of the companies held longer than a year, and by engaging with 4 companies during meetings over the reference period.

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Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

Wellington Climate Strategy Fund

Legal entity identifier:

549300W6W3MCKW5CVK16

Sustainable investment objective

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input checked="" type="radio"/> Yes	<input type="radio"/> <input type="radio"/> No
<input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 96.85%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
<input checked="" type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective: __%	<input type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent was the sustainable investment objective of this financial product met?

The following sustainable investment objectives were met by the Fund during the financial year ending December 31, 2023:

Pre-contractual disclosure commitment:

The sustainable objective of the Fund is to invest in companies contributing to the environmental objective of climate risk mitigation (addressing the causes and minimising the possible impacts of climate change) and adaptation (aiming to reduce the negative effects of climate change or helping communities adapt to the impact of climate change).

The Investment Manager focuses, in particular, on whether the company’s products or services provide a climate mitigation or adaptation solution. A company must meet the Investment Manager’s criteria for climate stewardship before being assessed for capital stewardship.

The investment opportunity set is segmented into five major categories: Low Carbon Electricity, Low

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Carbon Transport, Water and Resources Management, Energy Efficiency and Climate Resilient Infrastructure. These categories may evolve over the long-term. The Fund will invest at least 90% of its net assets in shares of companies whose products or services meet the Investment Manager’s climate stewardship criteria around mitigation and adaptation. In order to be included in the portfolio, more than 50% of a company’s revenues must be tied to mitigation and/or adaptation activities.

Given the focus on climate mitigation and adaptation, the Fund will also not invest in major fossil fuel and coal companies, applying a screen to exclude the top 100 natural gas, thermal coal (in addition to the criteria set out in the Exclusion Policy) and oil companies respectively based on reserves.

Although the Fund does not have a reduction in carbon as its objective pursuant to Article 9(3) of SFDR, the Investment Manager manages the portfolio to target net zero emissions by 2050 in alignment with the Paris Agreement by investing a portion of its holdings in companies which have established, or which have committed to establish a science-based target and by actively engaging with companies held in the portfolio to commit to set a science-based target. In relation to the net zero commitment, the Science Based Targets initiative (“SBTi”) provides a clearly defined pathway for companies to reduce greenhouse gas emissions. Targets are considered ‘science-based’ if they are in line with what the latest climate science deems necessary to meet the goals of the Paris Agreement –limiting global warming to well-below 2°C above pre-industrial levels and pursuing efforts to limit warming to 1.5°C.

A reference benchmark has not been designated for the purpose of attaining the Sustainable Investment objective of the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

The Investment Manager invested across all of the five major climate categories mentioned above during the period. All categories are therefore contributors to the sustainable objective. Allocations to individual topics within categories may fluctuate throughout the year.

How did the sustainability indicators perform?

Sustainability Indicator	December 31, 2023
Although the Fund does not have a reduction carbon objective pursuant to Article 9(3) of SFDR, the percentage of the Fund’s NAV invested in companies with established or which have committed to establish a science-based target. The Fund seeks to maintain at least 25% of its NAV in companies which have established or which have committed to establish a science-based target, with this number rising to 50% by 2030 and 100% by 2040.	44.70%
The companies held in the top 100 natural gas, thermal coal and oil companies respectively based on reserves. As the Fund seeks to exclude such companies, the expected number of companies held in this category is anticipated to be 0.	0
The percentage of the Fund's net assets that is invested in companies that are evaluated by the Investment Manager as providing products or services for a climate change mitigation or climate change adaptation solution. The Fund will maintain at least 90% of its net assets in shares of companies that meet these criteria.	96.85%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

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for the financial year ended December 31, 2023

Sustainability Indicator	December 31, 2023	December 31, 2022
Although the Fund does not have a reduction carbon objective pursuant to Article 9(3) of SFDR, the percentage of the Fund’s NAV invested in companies with established or which have committed to establish a science-based target. The Fund seeks to maintain at least 25% of its NAV in companies which have established or which have committed to establish a science-based target, with this number rising to 50% by 2030 and 100% by 2040.	44.70%	53.50%
The companies held in the top 100 natural gas, thermal coal and oil companies respectively based on reserves. As the Fund seeks to exclude such companies, the expected number of companies held in this category is anticipated to be 0.	0	0
The percentage of the Fund’s net assets that is invested in companies that are evaluated by the Investment Manager as providing products or services for a climate change mitigation or climate change adaptation solution. The Fund will maintain at least 90% of its net assets in shares of companies that meet these criteria.	96.85%	96.40%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

Effective January 1, 2023, Sustainable Investments were assessed against each of the mandatory corporate and/or sovereign Principal Adverse Impacts, as appropriate for the asset type, and as listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”). PAIs were assessed quantitatively and/or qualitatively according to third party data or by Wellington’s research analysts and investment teams using company disclosures, internal research and analysis regarding issuer activities. Where PAI data was determined to be unreliable or unavailable, and as applicable to the asset type, the Investment Manager conducted further due diligence and assessed the issuer’s activities, processes or policies related to climate, environmental, social and/or anti-bribery/anti-corruption matters to determine that the issuer was not doing significant harm. Instances of controversy or negative findings were evaluated against the issuer’s response in alignment with the expectations set forth by the UN Guiding Principles on Business and Human Rights.

Please refer to the Fund’s Pre-Contractual Disclosure, attached to the Fund’s prospectus, for additional detail on this assessment.

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for the financial year ended December 31, 2023

How were the indicators for adverse impacts on sustainability factors taken into account?

Effective January 1, 2023, and pursuant to Level II of SFDR, adverse impact compliance screens were implemented to assess Do No Significant Harm (DNSH) for Sustainable Investments. Where the PAIs reflect a quantitative data point and such quantitative data is available, each Sustainable Investment is compared against quantitative thresholds set by the Investment Manager as applicable to the asset type. The thresholds may be determined by setting express conditions or fixed numerical thresholds for a given PAI. Certain PAIs are evaluated relative to industry peers and the worst companies in those industries will set the standard for determining significant harm. Where the Investment Manager has determined that industry differentiation is less meaningful, thresholds will be set in the context of all issuers. Where the Investment Manager has determined that differentiation is less meaningful or for PAIs which are more qualitative in nature (e.g., PAIs relating to the UNGC Principles and the OECD Guidelines for Multinational Enterprises) significant harm is assessed by evaluating, among others, companies’ activities, management policies and practices, remediation activities or unresolved controversies using third party data.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was tested as part of the Investment Manager’s process to identify Sustainable Investments. Assessment of management policies and practices is used to determine alignment. Misalignment with the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights may be determined where the Investment Manager identifies UN Global Compact non-compliance, inadequate policies and/or unresolved controversies.

Issuers assessed to be in breach of the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights are not eligible to be classified as Sustainable Investments. As of December 31, 2023, none of the Fund’s Sustainable Investments were identified to have failed the test.

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for the financial year ended December 31, 2023



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

The Fund’s Sustainable Investments are assessed against each of the mandatory corporate and/or sovereign PAIs to determine that the Sustainable Investments do not cause significant harm to any environmental or social sustainable objective. In addition, by virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the PAIs into consideration either directly or indirectly on all or a portion of the Fund as follows:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will invest in a minimum percentage of companies with targets validated by SBTi or a commitment to establish such targets, and actively engage with companies held in the portfolio to commit to set a science-based target - PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy. The Fund will exclude the top 100 natural gas, thermal coal and oil companies respectively based on reserves - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	December 31, 2023
1. GHG emissions	73148.41tCO ₂ e
2. Carbon footprint	378.32tCO ₂ e/ €M invested
3. GHG intensity of investee companies	813.45tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	5.33%
5. Share of non - renewable energy consumption and production	80.34%
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments.

Source: MSCI

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What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-01-01/2023-12-31

Largest investments	Sector	% of net assets	Country
S+P GLOBAL INC	Financials	3.83%	US
AUTODESK INC	Information technology	3.81%	US
ASPEN TECHNOLOGY INC	Information technology	3.68%	US
DAIMLER TRUCK HOLDING AG	Industrials	3.37%	DE
AZEK CO INC/THE	Industrials	3.35%	US
WASTE MANAGEMENT INC	Industrials	3.33%	US
CLEAN HARBORS INC	Industrials	3.30%	US
MSCI INC	Financials	3.29%	US
WEYERHAEUSER CO	Real estate	3.27%	US
WATSCO INC	Industrials	3.17%	US
ADVANCED DRAINAGE SYSTEMS IN	Industrials	3.06%	US
CARLISLE COS INC	Industrials	3.01%	US
GENERAC HOLDINGS INC	Industrials	2.94%	US
ACUITY BRANDS INC	Industrials	2.89%	US
ON SEMICONDUCTOR	Information technology	2.88%	US

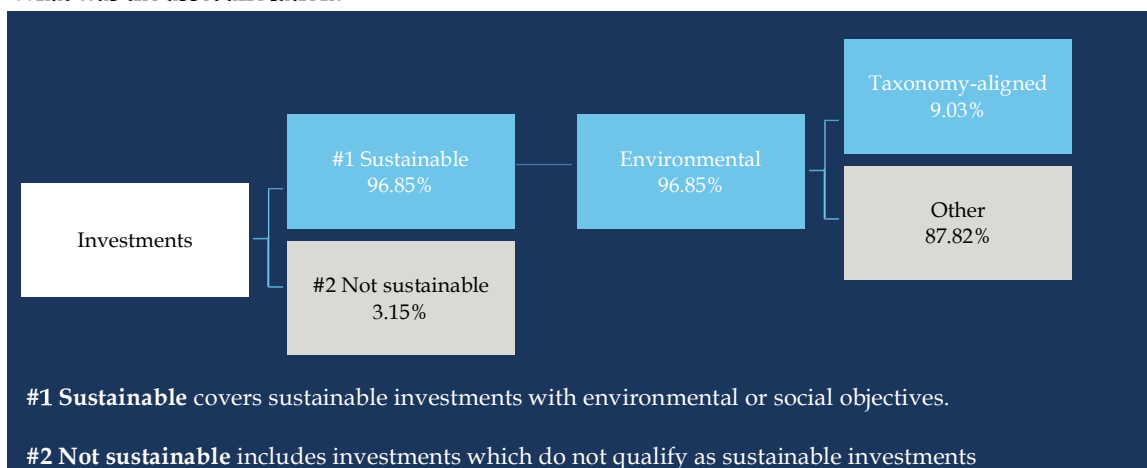
The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

The Fund will have a minimum of 90% of its net assets aligned with the #1 Sustainable category, as defined in the diagram below. The Investment Manager seeks to maintain at least 90% in Sustainable Investments with an environmental objective.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Asset allocation overview	% of net assets as at December 31, 2023
#1 Sustainable	96.85%
#2 Not sustainable	3.15%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Consumer discretionary	Automobiles	3.03%
Consumer staples	Food products	1.27%
Financials	Capital markets	8.88%
	Insurance	2.97%
Industrials	Building products	13.77%
	Machinery	12.63%
	Commercial services & supplies	6.63%
	Electrical equipment	5.83%
	Trading companies & distributors	5.44%
	Professional services	2.08%
	Industrial conglomerates	1.92%
	Construction & engineering	1.74%
Information technology	Software	13.57%
	Semiconductors & semiconductor eqpt	7.31%
	Electronic equip, instrument & comp	1.20%
Not classified	Not classified	2.54%
Real estate	Specialized reits	3.27%
Utilities	Multi-utilities	3.40%
	Water utilities	2.50%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

Although the Fund commits to invest in Sustainable Investments with an environmental objective within the meaning of the SFDR, the minimum share of EU Taxonomy-aligned investments is 0%.

However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of December 31, 2023:

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for the financial year ended December 31, 2023

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

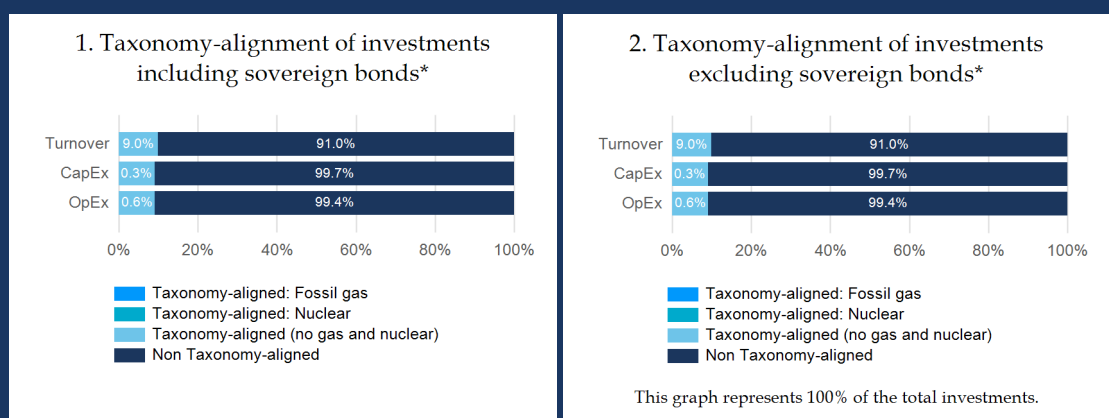
Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflecting the share of revenue from green activities of investee companies.
 - **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes In fossil gas In nuclear energy
 No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

Although the Fund commits to invest in Sustainable Investments within the meaning of the SFDR, the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at December 31, 2023
Transitional Turnover	0.06%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	2.57%
Enabling Capex	0.19%
Enabling Opex	0.31%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

Wellington Climate Strategy Fund

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Asset allocation overview	% of net assets as at December 31, 2023	% of net assets as at December 31, 2022
Taxonomy aligned investments	9.03%	1.14%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

Although the Fund commits to make Sustainable Investments with an environmental objective within the meaning of the SFDR, the minimum share of such investments with an environmental objective not EU Taxonomy-aligned is 90%.

These investments could be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the Fund’s underlying investments which take into account the EU criteria for environmentally sustainable economic activities. However, the position is kept under review as the underlying rules are finalized and the availability of reliable data increases over time.

Asset allocation overview	% of net assets as at December 31, 2023
#1 Sustainable Investments: Environmental	96.85%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What was the share of socially sustainable investments?

Pre-contractual disclosure commitment:

Minimum 0% of the Fund’s net assets invested in socially sustainable investments.

Asset allocation overview	% of net assets as at December 31, 2023
#1 Sustainable Investments: Social	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Not sustainable’ may include cash and cash equivalents for liquidity purposes, and derivatives for EPM and hedging purposes.

There are no minimum environmental or social safeguards applied to investments made under ‘#2 Not sustainable’.

Asset allocation overview	% of net assets as at December 31, 2023
#2 Not sustainable	3.15%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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for the financial year ended December 31, 2023



What actions have been taken to attain the sustainable investment objective during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Fund engaged with companies held in the portfolio to establish or to commit to net zero science-based targets. During the reference period the Fund engaged with 63 companies.



How did this financial product perform compared to the reference sustainable benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

Not applicable.

How did the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Wellington Management Funds (Luxembourg)

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for the financial year ended December 31, 2023

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

Wellington Global Innovation Fund

Legal entity identifier:

549300GS2RX2RLO3OT09

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input type="checkbox"/> <input type="checkbox"/> Yes	<input checked="" type="checkbox"/> <input type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 1.02% of sustainable investments <ul style="list-style-type: none"><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: __%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending December 31, 2023:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet one or more of the following environmental or social characteristics.

1. Issuers with disclosed carbon data that enable the Fund to limit the overall impact of the portfolio on climate change relative to the investment universe by maintaining a lower weighted average carbon intensity (“WACI”) than the MSCI All Country World Index (the “Index”). The Fund is anticipated to have a natural bias to lower carbon emitters due to its focus on companies which optimise the long-term value of their assets, including through consideration of the impact of climate change on their businesses.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

2. The Fund aims to promote gender diversity in board representation by investing at least 33% of the Fund’s net assets in companies with three or more women on their board. The Investment Manager believes that diverse company management teams are critical to creating long-term shareholder value and promoting innovation because the absence of diversity can mean an increased risk of “groups’ think” and a lack of appropriate debate, which could negatively impact decision making.

Whilst the Index is used for WACI comparison purposes, a reference benchmark has not been designated for the purpose of attaining the environmental and social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	December 31, 2023
The percentage difference of the Fund’s WACI and that of the Index’s. Since the Fund aims to maintain a WACI that is at least 25% lower than the Index, that percentage should be at least 25%.	-84.57%
The percentage of the Fund’s net assets invested in companies with three or more women on their board. Since the Fund will invest at least 33% of the Fund’s net assets in companies that appoint three or more women to their board as a measure of the Fund’s promotion of gender diversity, that percentage should be at least 33%.	69.03%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability Indicator	December 31, 2023	December 31, 2022
The percentage difference of the Fund’s WACI and that of the Index’s. Since the Fund aims to maintain a WACI that is at least 25% lower than the Index, that percentage should be at least 25%.	-84.57%	-84.02%
The percentage of the Fund’s net assets invested in companies with three or more women on their board. Since the Fund will invest at least 33% of the Fund’s net assets in companies that appoint three or more women to their board as a measure of the Fund’s promotion of gender diversity, that percentage should be at least 33%.	69.03%	80.56%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment Guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will maintain a carbon footprint (weighted average carbon intensity) that is lower than the Index. PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.
4. The Fund will invest at least 33% of the Fund’s net assets in companies that seek to promote diversity by appointing three or more women to their board - PAI: Board Gender Diversity.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

PAIs considered	December 31, 2023
1. GHG emissions	37772.93tCO ₂ e
2. Carbon footprint	93.19tCO ₂ e/ €M invested
3. GHG intensity of investee companies	395.22tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	0.00%
5. Share of non - renewable energy consumption and production	53.70%
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%
13. Board gender diversity	32.17%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-01-01/2023-12-31

Largest investments	Sector	% of net assets	Country
ALPHABET INC CL A	Communication services	5.82%	US
AMAZON.COM INC	Consumer discretionary	5.55%	US
MICROSOFT CORP	Information technology	5.40%	US
CHIPOTLE MEXICAN GRILL INC	Consumer discretionary	3.72%	US
ELI LILLY + CO	Health care	3.55%	US
UNITEDHEALTH GROUP INC	Health care	3.45%	US
MASTERCARD INC A	Financials	3.38%	US
PROLOGIS INC	Real estate	3.38%	US
VISA INC CLASS A SHARES	Financials	3.36%	US
ADOBE INC	Information technology	2.56%	US
UBER TECHNOLOGIES INC	Industrials	2.47%	US
WINGSTOP INC	Consumer discretionary	2.43%	US
SKYLINE CHAMPION CORP	Consumer discretionary	2.26%	US
MONSTER BEVERAGE CORP	Consumer staples	2.23%	US
ADVANCED MICRO DEVICES	Information technology	2.07%	US

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

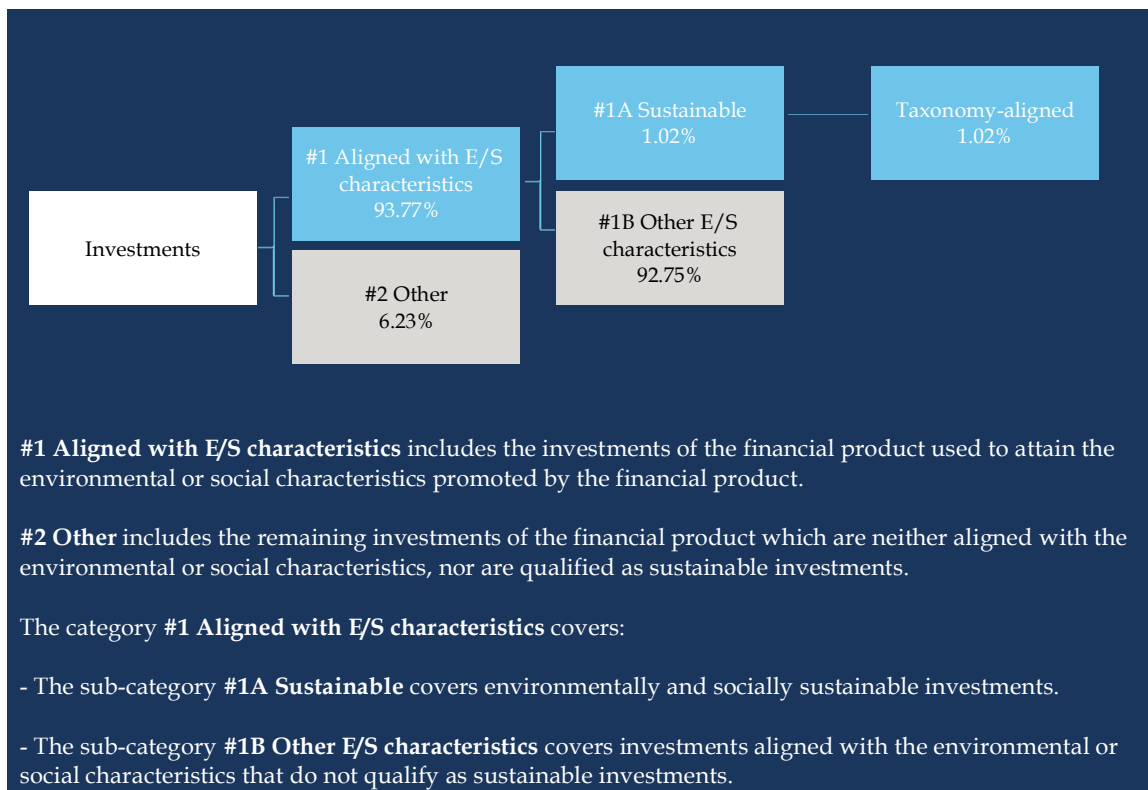
for the financial year ended December 31, 2023



What was the proportion of sustainability-related investments?

Asset allocation
describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 80% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at December 31, 2023
#1 Aligned with E/S characteristics	93.77%
#2 Other	6.23%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	6.85%
	Entertainment	2.50%
Consumer discretionary	Hotels, restaurants & leisure	11.47%
	Broadline retail	8.22%
	Household durables	2.26%
	Automobile components	1.69%
	Textiles, apparel & luxury goods	0.99%
Consumer staples	Beverages	2.23%
Financials	Financial services	6.74%
	Capital markets	0.94%
	Mtge real estate investment trusts	0.91%
Health care	Pharmaceuticals	6.27%
	Health care providers & services	3.45%
	Life sciences tools & services	3.04%
	Biotechnology	2.29%
	Health care equipment & supplies	1.11%
	Health care technology	0.57%
Industrials	Ground transportation	2.47%
	Professional services	1.31%
Information technology	Software	12.19%
	Semiconductors & semiconductor eqpt	6.82%
	It services	2.93%
	Electronic equip, instrument & comp	2.23%
Materials	Chemicals	0.93%
Not classified	Not classified	6.17%
Real estate	Industrial reits	3.38%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of December 31, 2023:

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

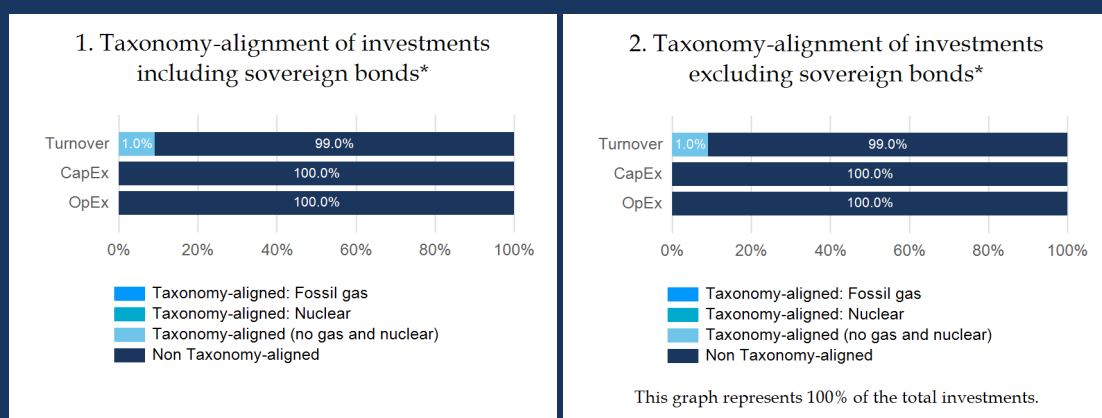
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes
- In fossil gas In nuclear energy
- No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at December 31, 2023
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Wellington Global Innovation Fund

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Wellington Management Funds (Luxembourg)


Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Asset allocation overview	% of net assets as at December 31, 2023	% of net assets as at December 31, 2022
Taxonomy aligned investments	1.02%	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for EPM and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at December 31, 2023
#2 Other	6.23%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Wellington Global Opportunities Equity Fund

Legal entity identifier:
CFZ3Y4MAO9VJ6BNE0692

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective :__%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.51% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective :__%	<input type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending December 31, 2023:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet the following environmental characteristic.

The Fund will invest in companies and REITs with average or above-average E Rating relative to their peer universe, by investing at least 70% of the Fund's net assets in companies with an E Rating of 1-3, without preference for a specific rating. In order to do this, the Fund assigns companies and REITs an individual E Rating, based on Wellington Management's proprietary ratings framework, using a rating scale of 1-5, where 1 is the highest rating. A rating of 1 is the most positive rating, indicating that the issuer is a leader among its peers in managing material environmental or social risks or incorporating environmental or social factors into its practices. A rating of 5 is the most negative, indicating that the issuer may be lagging its peers in managing certain material environmental or social risks or

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

incorporating environmental or social factors into its practices. E Ratings use environmental indicators (such as energy efficiency, carbon emissions and pollutants, sustainable packaging and hazardous waste).

A reference benchmark has not been designated for the purpose of attaining the environmental characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	December 31, 2023
The percentage of the Fund's net assets invested in companies with an E Rating of between 1-3. Since the Fund will invest a minimum of 70% the Fund's net assets in companies with an E Rating of 1-3, that percentage should be of at least 70%.	91.50%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability Indicator	December 31, 2023	December 31, 2022
The percentage of the Fund's net assets invested in companies with an E Rating of between 1-3. Since the Fund will invest a minimum of 70% the Fund's net assets in companies with an E Rating of 1-3, that percentage should be of at least 70%.	91.50%	94.06%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment Guideline, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	December 31, 2023
4. Exposure to companies active in the fossil fuel sector	13.29%
5. Share of non - renewable energy consumption and production	61.81%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	1.01%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-01-01/2023-12-31

Largest investments	Sector	% of net assets	Country
MICROSOFT CORP	Information technology	5.14%	US
ALPHABET INC CL C	Communication services	3.91%	US
AMAZON.COM INC	Consumer discretionary	3.54%	US
APPLE INC	Information technology	2.44%	US
SALESFORCE INC	Information technology	2.14%	US
VISA INC CLASS A SHARES	Financials	2.09%	US
UNITEDHEALTH GROUP INC	Health care	1.87%	US
MERCK + CO. INC.	Health care	1.80%	US
TAIWAN SEMICONDUCTOR MANUFAC	Information technology	1.79%	TW
P G + E CORP	Utilities	1.63%	US
ASML HOLDING NV	Information technology	1.59%	NL
UBER TECHNOLOGIES INC	Industrials	1.59%	US
ELI LILLY + CO	Health care	1.58%	US
HSBC HOLDINGS PLC	Financials	1.57%	GB
AIRBUS SE	Industrials	1.57%	NL

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

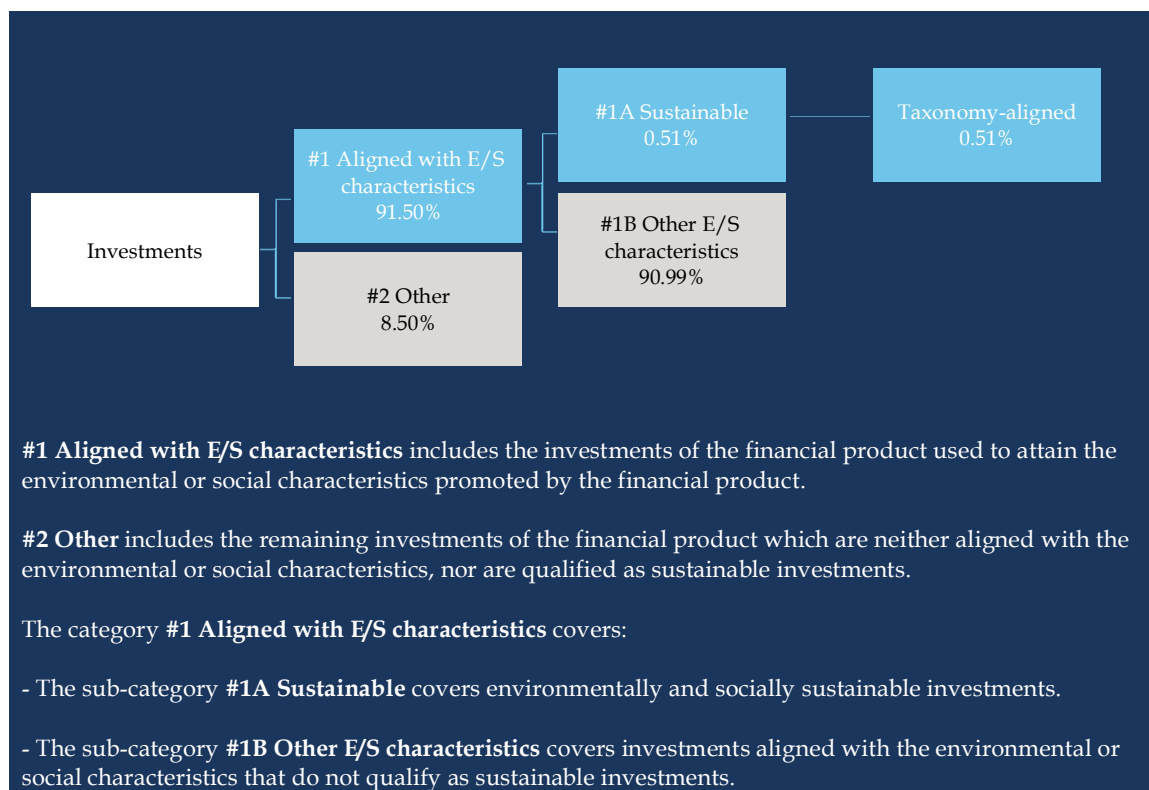
for the financial year ended December 31, 2023



What was the proportion of sustainability-related investments?

Asset allocation
describes the share of
investments in specific
assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 70% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at December 31, 2023
#1 Aligned with E/S characteristics	91.50%
#2 Other	8.50%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	5.21%
	Entertainment	0.58%
Consumer discretionary	Broadline retail	3.54%
	Household durables	2.78%
	Specialty retail	2.23%
	Textiles, apparel & luxury goods	1.90%
	Hotels, restaurants & leisure	1.72%
	Automobiles	1.61%
	Distributors	0.74%
Consumer staples	Personal care products	1.77%

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Consumer staples	Household products	1.31%
Energy	Oil, gas & consumable fuels	3.68%
	Energy equipment & services	1.98%
Financials	Capital markets	5.36%
	Banks	5.09%
	Financial services	2.09%
	Insurance	1.16%
Health care	Pharmaceuticals	5.93%
	Life sciences tools & services	2.46%
	Health care equipment & supplies	2.07%
	Health care providers & services	1.87%
Industrials	Aerospace & defense	4.10%
	Ground transportation	3.60%
	Machinery	1.43%
	Industrial conglomerates	1.08%
	Construction & engineering	1.01%
	Professional services	0.81%
	Trading companies & distributors	0.80%
	Commercial services & supplies	0.37%
Information technology	Software	9.67%
	Semiconductors & semiconductor eqpt	7.92%
	Tech hardware, storage & peripheral	2.44%
	Communications equipment	1.27%
	Electronic equip, instrument & comp	1.17%
Materials	Metals & mining	2.44%
	Chemicals	1.73%
Not classified	Not classified	0.78%
Utilities	Electric utilities	1.63%
	Gas utilities	1.39%
	Ind pwr and renewable elec producer	1.26%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

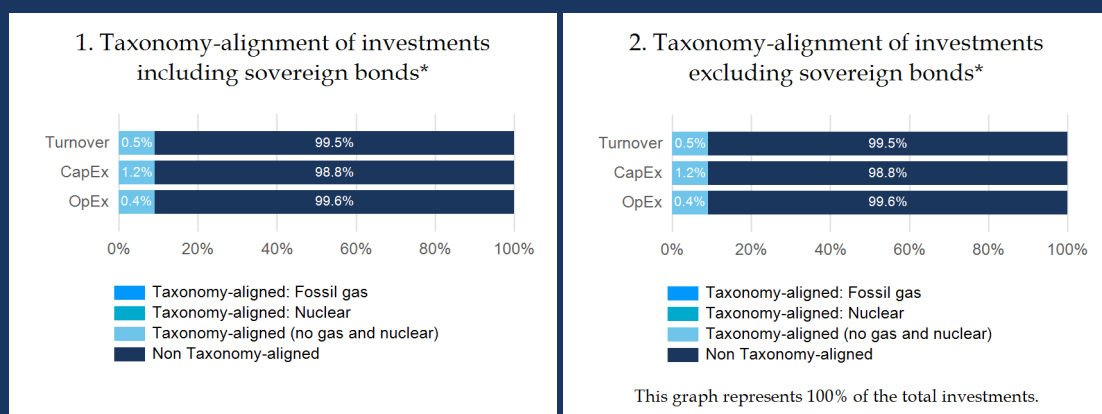
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of December 31, 2023:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes In fossil gas In nuclear energy
- No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at December 31, 2023
Transitional Turnover	0.00%
Transitional Capex	0.03%
Transitional Opex	0.00%
Enabling Turnover	0.14%
Enabling Capex	0.14%
Enabling Opex	0.12%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

Wellington Global Opportunities Equity Fund

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Asset allocation overview	% of net assets as at December 31, 2023	% of net assets as at December 31, 2022
Taxonomy aligned investments	0.51%	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for EPM, hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

Asset allocation overview	% of net assets as at December 31, 2023
#2 Other	8.50%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

Wellington Global Quality Growth Fund

Legal entity identifier:

5LYHT1Y2YL8PZY253I02

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.31% of sustainable investments <ul style="list-style-type: none"><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: __%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending December 31, 2023:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet the following environmental characteristic.

Companies with disclosed carbon data that enable the Fund to limit the overall impact of the portfolio on climate change relative to the investment universe by maintaining a lower weighted average carbon intensity (“WACI”) than the MSCI All Country World Index (the “Index”). The Fund is anticipated to have a natural bias to lower carbon emitters due to its focus on companies which optimise the long-term value of their assets, including through consideration of the impact of climate change on their businesses.

Whilst the Index is used for WACI comparison purposes, a reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	December 31, 2023
The percentage difference of the Fund’s WACI and that of the Index’s. Since the Fund aims to maintain a WACI that is at least 25% lower than the Index, that percentage should be at least 25%.	-74.79%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability Indicator	December 31, 2023	December 31, 2022
The percentage difference of the Fund’s WACI and that of the Index’s. Since the Fund aims to maintain a WACI that is at least 25% lower than the Index, that percentage should be at least 25%.	-74.79%	-80.30%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guideline, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will maintain a carbon footprint (weighted average carbon intensity) that is lower than the Index. PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	December 31, 2023
1. GHG emissions	1383701.69tCO ₂ e
2. Carbon footprint	267.22tCO ₂ e/ €M invested
3. GHG intensity of investee companies	564.62tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	2.42%
5. Share of non - renewable energy consumption and production	60.02%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-01-01/2023-12-31

Largest investments	Sector	% of net assets	Country
MICROSOFT CORP	Information technology	4.94%	US
AMAZON.COM INC	Consumer discretionary	3.86%	US
ALPHABET INC CL C	Communication services	3.61%	US
META PLATFORMS INC CLASS A	Communication services	3.20%	US
TAIWAN SEMICONDUCTOR MANUFAC	Information technology	2.18%	TW
UNITEDHEALTH GROUP INC	Health care	2.14%	US
SALESFORCE INC	Information technology	2.07%	US
GARTNER INC	Information technology	1.86%	US
BROADCOM INC	Information technology	1.80%	US
NVIDIA CORP	Information technology	1.78%	US
VISA INC CLASS A SHARES	Financials	1.72%	US
ARES MANAGEMENT CORP A	Financials	1.65%	US
RHEINMETALL AG	Industrials	1.65%	DE
LONDON STOCK EXCHANGE GROUP	Financials	1.64%	GB
UBER TECHNOLOGIES INC	Industrials	1.60%	US

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

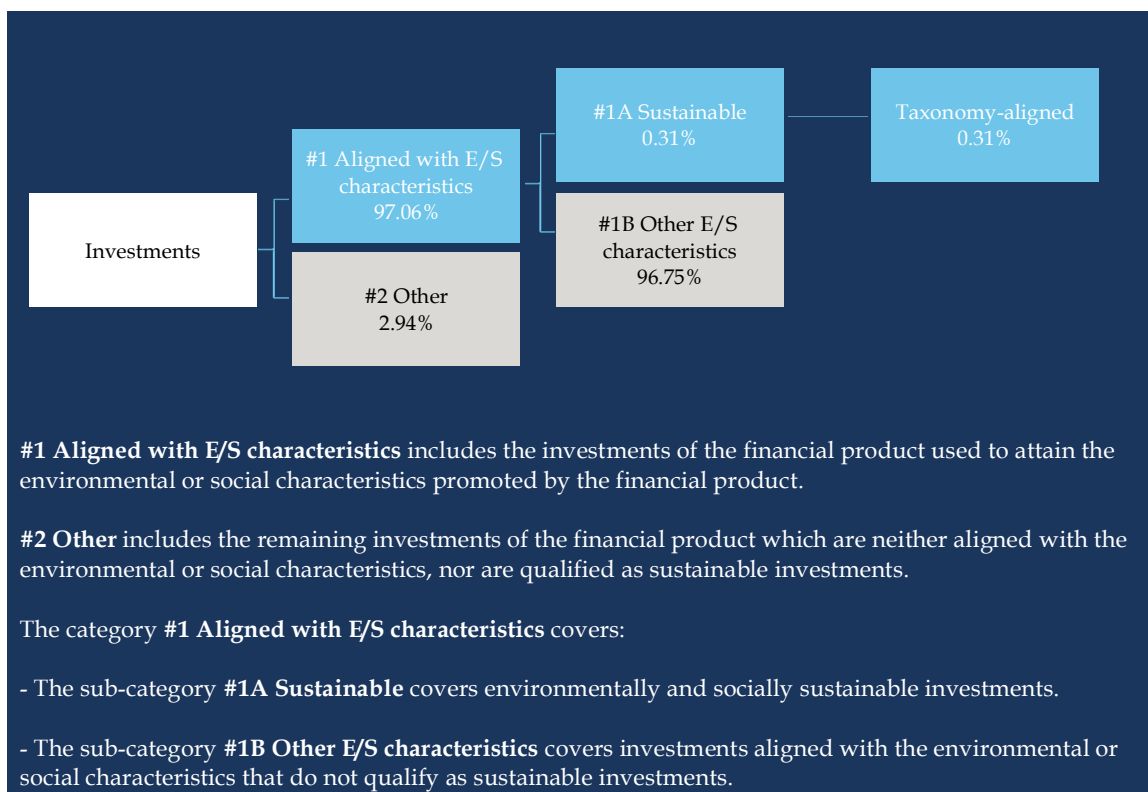
for the financial year ended December 31, 2023



What was the proportion of sustainability-related investments?

Asset allocation
describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 90% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at December 31, 2023
#1 Aligned with E/S characteristics	97.06%
#2 Other	2.94%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	7.94%
	Entertainment	2.18%
	Media	1.57%
	Wireless telecommunication services	1.16%
Consumer discretionary	Broadline retail	3.86%
	Hotels, restaurants & leisure	2.93%
	Specialty retail	2.64%
	Household durables	1.37%
Consumer staples	Household products	1.19%
	Beverages	1.13%
Energy	Energy equipment & services	0.94%
Financials	Capital markets	7.01%
	Financial services	5.95%
	Banks	2.20%
	Insurance	1.67%
Health care	Health care providers & services	5.82%
	Pharmaceuticals	4.78%
	Biotechnology	1.58%
	Life sciences tools & services	1.07%
Industrials	Aerospace & defense	4.58%
	Ground transportation	1.60%
	Building products	1.58%
	Machinery	1.50%
	Trading companies & distributors	1.47%
	Construction & engineering	1.35%
	Professional services	1.18%
	Air freight & logistics	1.16%
Information technology	Software	10.60%
	Semiconductors & semiconductor eqpt	9.98%
	It services	1.86%
	Electronic equip, instrument & comp	1.16%
Not classified	Not classified	1.56%
Real estate	Specialized reits	2.36%
	Real estate management & develop	1.11%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

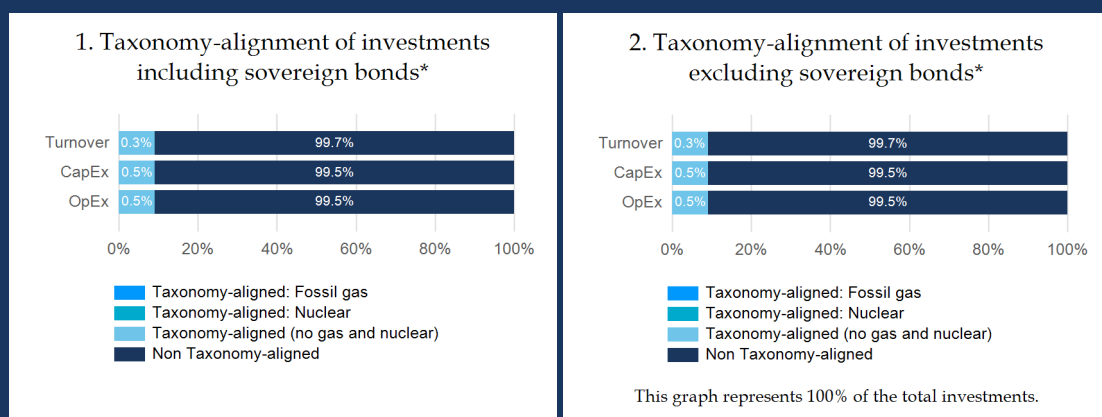
The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of December 31, 2023:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes
 In fossil gas
 In nuclear energy
- No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

Wellington Global Quality Growth Fund

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Taxonomy aligned investments	% of market value as at December 31, 2023
Transitional Turnover	0.01%
Transitional Capex	0.01%
Transitional Opex	0.00%
Enabling Turnover	0.24%
Enabling Capex	0.41%
Enabling Opex	0.45%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Asset allocation overview	% of net assets as at December 31, 2023	% of net assets as at December 31, 2022
Taxonomy aligned investments	0.31%	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at December 31, 2023
#2 Other	2.94%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks

are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

Wellington Global Research Equity Fund

Legal entity identifier:

1YD5Z086P10S13CB6222

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 1.14% of sustainable investments <ul style="list-style-type: none"><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: __%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending December 31, 2023:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet the following environmental characteristic.

Companies with disclosed carbon data that enable the Fund to limit the overall impact of the portfolio on climate change relative to the investment universe by maintaining a lower weighted average carbon intensity (“WACI”) than the MSCI World Index (the “Index”), and seeks to achieve long term net zero carbon intensity by 2050 by aiming to reduce its WACI, as compared to the 2019 WACI of the Index. In order to do this, companies are screened to enable the Fund to restrict investment in companies that are principally involved in fossil fuel extraction/production related activity, companies which derive more than 5% of their revenue from thermal coal mining activities, or more than 20% of their revenue from thermal coal energy generation identified using a combination of third party and/or internal Wellington

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Management analysis, in addition to the baseline criteria set out in the Exclusion Policy.

Whilst the Index is used for WACI comparison purposes, a reference benchmark has not been designated for the purpose of attaining the environmental characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	December 31, 2023
The percentage difference of the Fund’s WACI and that of the Index’s 2019 WACI. Since the Fund seeks to have a WACI that is no less than 25% below the Index’s 2019 WACI, with this percentage increasing to 50% by 2030, this percentage is expected to be at least 25% and to increase to at least 50% by 2030.	-70.93%
The percentage difference of the Fund’s WACI and that of the Index’s. Since the Fund maintains a WACI that is at least 50% lower than the Index, this percentage is expected to be at least 50%.	-53.55%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability Indicator	December 31, 2023	December 31, 2022
The percentage difference of the Fund’s WACI and that of the Index’s 2019 WACI. Since the Fund seeks to have a WACI that is no less than 25% below the Index’s 2019 WACI, with this percentage increasing to 50% by 2030, this percentage is expected to be at least 25% and to increase to at least 50% by 2030.	-70.93%	-64.33%
The percentage difference of the Fund’s WACI and that of the Index’s. Since the Fund maintains a WACI that is at least 50% lower than the Index, this percentage is expected to be at least 50%.	-53.55%	-57.30%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will maintain a carbon footprint (weighted average carbon intensity) limited to a maximum percentage of the Index. The Fund will aim to reduce its WACI to net zero by 2050, or sooner, in accordance with the Paris Agreement - PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	December 31, 2023
1. GHG emissions	238753.36tCO ₂ e
2. Carbon footprint	303.29tCO ₂ e/ €M invested
3. GHG intensity of investee companies	620.39tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	5.90%
5. Share of non - renewable energy consumption and production	61.56%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-01-01/2023-12-31

Largest investments	Sector	% of net assets	Country
MICROSOFT CORP	Information technology	5.10%	US
AMAZON.COM INC	Consumer discretionary	4.71%	US
APPLE INC	Information technology	3.20%	US
ADVANCED MICRO DEVICES	Information technology	2.38%	US
ALPHABET INC CL A	Communication services	2.32%	US
JPMORGAN CHASE + CO	Financials	1.84%	US
TJX COMPANIES INC	Consumer discretionary	1.53%	US
UNILEVER PLC	Consumer staples	1.44%	GB
SERVICENOW INC	Information technology	1.31%	US
UBER TECHNOLOGIES INC	Industrials	1.26%	US
ALIMENTATION COUCHE TARD INC	Consumer staples	1.23%	CA
ARES MANAGEMENT CORP A	Financials	1.16%	US
S+P GLOBAL INC	Financials	1.13%	US
BERKSHIRE HATHAWAY INC CL B	Financials	1.09%	US
ADOBE INC	Information technology	1.08%	US

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

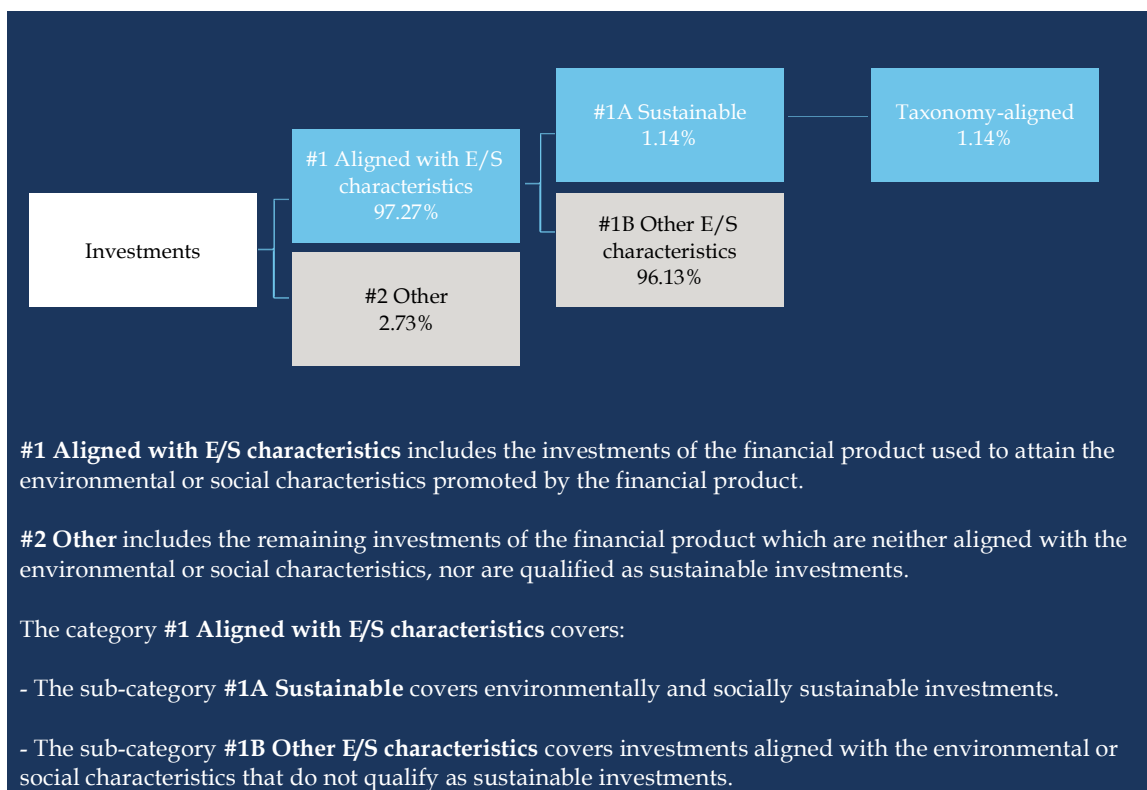
for the financial year ended December 31, 2023



What was the proportion of sustainability-related investments?

Asset allocation
describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 85% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at December 31, 2023
#1 Aligned with E/S characteristics	97.27%
#2 Other	2.73%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	2.32%
	Diversified telecommunication svcs	1.36%
	Entertainment	1.34%
	Media	0.84%
	Wireless telecommunication services	0.29%
Consumer discretionary	Broadline retail	4.71%
	Specialty retail	2.54%
	Hotels, restaurants & leisure	1.43%
	Automobiles	1.09%

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Consumer discretionary	Automobile components	1.06%
	Household durables	0.47%
Consumer staples	Personal care products	2.27%
	Beverages	1.67%
	Consumer staples distrib & retail	1.23%
	Household products	0.61%
Financials	Banks	5.39%
	Insurance	4.25%
	Financial services	3.88%
	Capital markets	3.56%
	Consumer finance	0.25%
Health care	Pharmaceuticals	6.22%
	Health care providers & services	3.03%
	Health care equipment & supplies	2.31%
	Biotechnology	1.52%
	Life sciences tools & services	1.35%
Industrials	Machinery	2.70%
	Professional services	1.58%
	Ground transportation	1.53%
	Industrial conglomerates	1.40%
	Trading companies & distributors	1.21%
	Building products	1.19%
	Air freight & logistics	0.69%
	Electrical equipment	0.66%
	Construction & engineering	0.41%
	Commercial services & supplies	0.29%
Information technology	Software	8.21%
	Semiconductors & semiconductor eqpt	7.46%
	Tech hardware, storage & peripheral	3.51%
	Electronic equip, instrument & comp	2.03%
	Communications equipment	0.44%
	It services	0.41%
Materials	Chemicals	2.25%
	Metals & mining	0.94%
	Containers & packaging	0.29%
Not classified	Not classified	2.19%
Real estate	Specialized reits	1.17%
	Health care reits	0.65%
	Real estate management & develop	0.58%
	Industrial reits	0.53%

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Real estate	Retail reits	0.40%
Utilities	Electric utilities	1.36%
	Multi-utilities	0.78%
	Gas utilities	0.19%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of December 31, 2023:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes
 In fossil gas
 In nuclear energy
- No

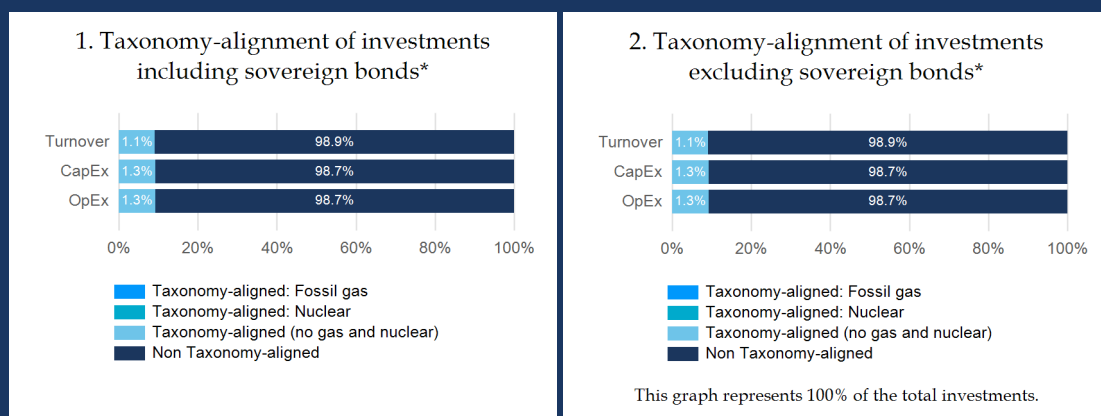
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

What was the share of investments made in transitional and enabling activities?

Wellington Global Research Equity Fund

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

-turnover reflecting the share of revenue from green activities of investee companies.
 - capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - operational expenditure (OpEx) reflecting green operational activities of investee companies.

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at December 31, 2023
Transitional Turnover	0.07%
Transitional Capex	0.11%
Transitional Opex	0.03%
Enabling Turnover	0.46%
Enabling Capex	0.43%
Enabling Opex	0.72%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Asset allocation overview	% of net assets as at December 31, 2023	% of net assets as at December 31, 2022
Taxonomy aligned investments	1.14%	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for EPM, hedging, and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at December 31, 2023
#2 Other	2.73%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Fund engaged with companies held in the portfolio to establish or to commit to net zero science-based targets. During the reference period the Fund engaged with 75 companies.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Wellington Global Select Capital
Appreciation Equity Fund

Legal entity identifier:
7TISH2CDGSZ5W1JA2544

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> Yes	<input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.67% of sustainable investments <ul style="list-style-type: none"><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: __%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending December 31, 2023:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet the following environmental characteristic.

Companies with disclosed carbon data that enable the Fund to limit the overall impact of the portfolio on climate change relative to the investment universe by maintaining a lower weighted average carbon intensity (“WACI”) than the MSCI World Index (the “Index”). The Fund is anticipated to have a natural bias to lower carbon emitters due to its focus on companies which optimise the long-term value of their assets, including through consideration of the impact of climate change on their businesses.

Whilst the Index is used for WACI comparison purposes, a reference benchmark has not been designated for the purpose of attaining the environmental characteristics promoted by the Fund.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	December 31, 2023
The percentage difference of the Fund’s WACI and that of the Index’s. Since the Fund aims to maintain a WACI that is at least 25% lower than the Index, that percentage should be at least 25%.	-44.61%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability Indicator	December 31, 2023	December 31, 2022
The percentage difference of the Fund’s WACI and that of the Index’s. Since the Fund aims to maintain a WACI that is at least 25% lower than the Index, that percentage should be at least 25%.	-44.61%	-61.90%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guideline, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will maintain a carbon footprint (weighted average carbon intensity) that is lower than the Index. PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	December 31, 2023
1. GHG emissions	28593.38tCO ₂ e
2. Carbon footprint	368.09tCO ₂ e/ €M invested
3. GHG intensity of investee companies	740.77tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	6.89%
5. Share of non - renewable energy consumption and production	64.58%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-01-01/2023-12-31

Largest investments	Sector	% of net assets	Country
MICROSOFT CORP	Information technology	4.26%	US
AMAZON.COM INC	Consumer discretionary	3.16%	US
ALPHABET INC CL A	Communication services	3.09%	US
META PLATFORMS INC CLASS A	Communication services	2.49%	US
ASTRAZENECA PLC	Health care	2.15%	GB
NVIDIA CORP	Information technology	1.95%	US
UBER TECHNOLOGIES INC	Industrials	1.87%	US
TAIWAN SEMICONDUCTOR MANUF	Information technology	1.82%	TW
AIRBUS SE	Industrials	1.51%	NL
ELI LILLY + CO	Health care	1.44%	US
AMERICAN EXPRESS CO	Financials	1.42%	US
UNITEDHEALTH GROUP INC	Health care	1.30%	US
SAMSUNG ELECTRONICS CO LTD	Information technology	1.30%	KR
S&P GLOBAL INC	Financials	1.23%	US
NETFLIX INC	Entertainment	1.15%	US

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

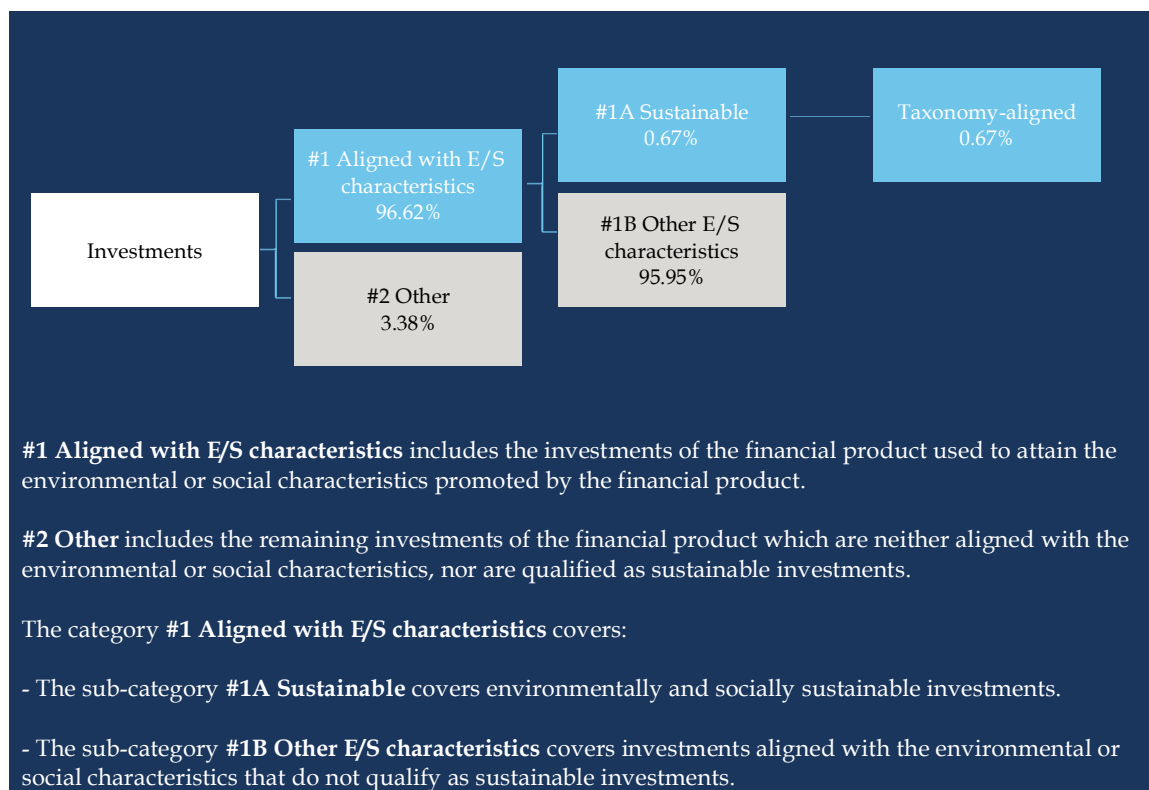
for the financial year ended December 31, 2023



What was the proportion of sustainability-related investments?

Asset allocation
describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 70% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at December 31, 2023
#1 Aligned with E/S characteristics	96.62%
#2 Other	3.38%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	6.36%
	Entertainment	2.39%
	Wireless telecommunication services	1.08%
	Media	0.84%
	Diversified telecommunication svcs	0.46%
Consumer discretionary	Broadline retail	3.16%
	Hotels, restaurants & leisure	2.72%
	Specialty retail	2.63%
	Automobiles	1.35%

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Consumer discretionary	Household durables	1.13%
	Textiles, apparel & luxury goods	0.78%
	Automobile components	0.44%
Consumer staples	Personal care products	1.44%
	Beverages	1.08%
	Household products	0.96%
	Food products	0.56%
Energy	Oil, gas & consumable fuels	2.60%
	Energy equipment & services	1.03%
Financials	Capital markets	4.82%
	Banks	4.18%
	Insurance	2.12%
	Financial services	1.75%
	Consumer finance	1.42%
Health care	Pharmaceuticals	7.27%
	Health care providers & services	2.18%
	Health care equipment & supplies	1.55%
	Biotechnology	0.96%
	Life sciences tools & services	0.42%
	Health care technology	0.16%
Industrials	Aerospace & defense	2.59%
	Ground transportation	2.30%
	Machinery	1.34%
	Air freight & logistics	1.01%
	Trading companies & distributors	1.01%
	Electrical equipment	0.60%
	Industrial conglomerates	0.60%
	Building products	0.54%
	Commercial services & supplies	0.47%
	Construction & engineering	0.47%
	Professional services	0.39%
	Passenger airlines	0.26%
	Information technology	Semiconductors & semiconductor eqpt
Software		6.95%
It services		2.73%
Tech hardware, storage & peripheral		1.30%
Electronic equip, instrument & comp		1.07%
Communications equipment		1.05%
Materials	Chemicals	0.89%
Not classified	Not classified	1.86%

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Real estate	Specialized reits	1.50%
	Real estate management & develop	0.78%
	Health care reits	0.75%
	Industrial reits	0.64%
	Office reits	0.28%
Utilities	Electric utilities	1.11%
	Multi-utilities	0.48%
	Gas utilities	0.26%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

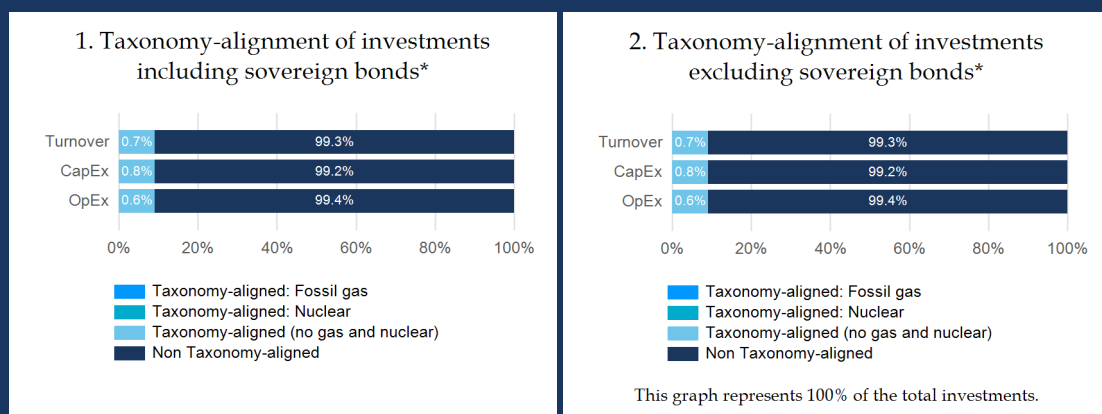
The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of December 31, 2023:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes
 In fossil gas
 In nuclear energy

 No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at December 31, 2023
Transitional Turnover	0.03%
Transitional Capex	0.01%
Transitional Opex	0.01%
Enabling Turnover	0.19%
Enabling Capex	0.28%
Enabling Opex	0.41%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Asset allocation overview	% of net assets as at December 31, 2023	% of net assets as at December 31, 2022
Taxonomy aligned investments	0.67%	0.05%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

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Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

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are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and/or investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

Asset allocation overview	% of net assets as at December 31, 2023
#2 Other	3.38%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Wellington Global Total Return Fund (UCITS)

Legal entity identifier:
48S2KLJTRYD2QY694R25

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> Yes	<input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective :__%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective :__%	<input type="checkbox"/> with a social objective
	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending December 31, 2023:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet one or more of the following environmental or social characteristics.

1. Issuers are screened to enable the Fund to limit its exposure to sovereign issuers whose fossil fuels exports represent a significant portion of their total exports to 1.5% of the Fund's NAV.

2. Issuers with an E or S Rating to enable the Fund to invest in corporate issuers which are not severely lagging relative to their peers, from an environmental or social perspective. In order to do this, the Investment manager assigns corporate issuers an individual E and S Rating, based on Wellington Management's proprietary ratings framework, using a rating scale of 1-5, where 1 is the highest rating. A

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

rating of 1 is the most positive rating, indicating that the issuer is a leader among its peers in managing material environmental or social risks or incorporating environmental or social factors into its practices. A rating of 5 is the most negative, indicating that the issuer may be lagging its peers in managing certain material environmental or social risks or incorporating environmental or social factors into its practices. E Ratings use environmental indicators (such as energy efficiency, carbon emissions and pollutants, sustainable packaging and hazardous waste), and S Ratings use social indicators (such as corruption and bribery, labour relations, product safety and supply chain management) in the assessment of the environmental and social activities and attributes of corporate issuers. Where corporate issuers have received an E and a S Rating, the Fund will only invest in those corporate issuers that are rated 1-4, without preference for a specific rating.

A reference benchmark has not been designated for the purpose of attaining the environmental and social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	December 31, 2023
The number of corporate issuers held with an E Rating or S Rating of 5. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The percentage of the Fund’s NAV invested in sovereign issuers where fossil fuels make up more than 67% of their exports. Since this percentage is limited to 1.5% of the Fund’s NAV, this percentage should be 1.5% or less.	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability Indicator	December 31, 2023	December 31, 2022
The number of corporate issuers held with an E Rating or S Rating of 5. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0
The percentage of the Fund’s NAV invested in sovereign issuers where fossil fuels make up more than 67% of their exports. Since this percentage is limited to 1.5% of the Fund’s NAV, this percentage should be 1.5% or less.	0.00%	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	December 31, 2023
4. Exposure to companies active in the fossil fuel sector	0.75%
5. Share of non - renewable energy consumption and production	67.42%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-01-01/2023-12-31

Largest investments	Sector	% of net assets	Country
U.S. Treasury Bills	Not classified	29.00%	US
U.S. Cash Management Bills - Reopening	Not classified	19.42%	US
Japan Treasury Discount Bills	Not classified	15.57%	JP

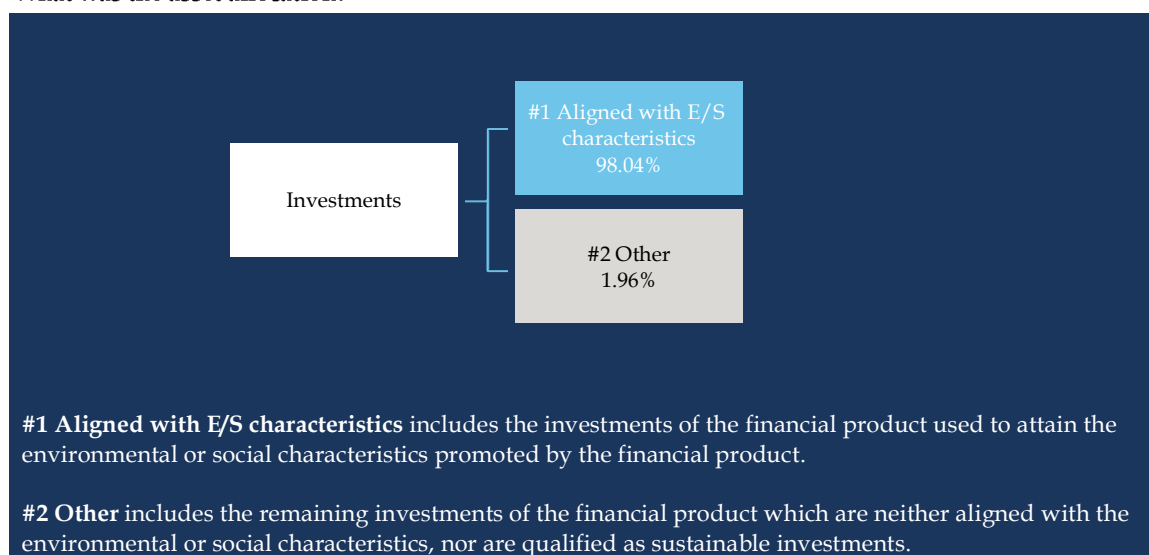
The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 51% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at December 31, 2023
#1 Aligned with E/S characteristics	98.04%
#2 Other	1.96%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Diversified telecommunication svcs	1.18%
	Wireless telecommunication services	0.64%
	Media	0.59%
	Entertainment	0.52%
Consumer discretionary	Hotels, restaurants & leisure	1.12%
	Automobiles	0.40%
	Automobile components	0.08%
Consumer staples	Beverages	0.32%
Energy	Oil, gas & consumable fuels	4.50%
Financials	Banks	3.94%
	Capital markets	1.48%
	Financial services	0.62%
	Insurance	0.06%
Health care	Biotechnology	0.67%
	Health care providers & services	0.50%
	Pharmaceuticals	0.41%
	Health care equipment & supplies	0.21%
Industrials	Passenger airlines	0.53%
	Electrical equipment	0.09%
Information technology	It services	0.17%
	Software	0.16%
Materials	Chemicals	0.25%
	Containers & packaging	0.19%
	Metals & mining	0.19%
Not classified	Not classified	1.14%
Real estate	Hotel & resort reits	0.42%
Sovereign	Sovereign	78.07%
Utilities	Electric utilities	0.77%
	Water utilities	0.41%
	Multi-utilities	0.16%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

Wellington Management Funds (Luxembourg)

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for the financial year ended December 31, 2023

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

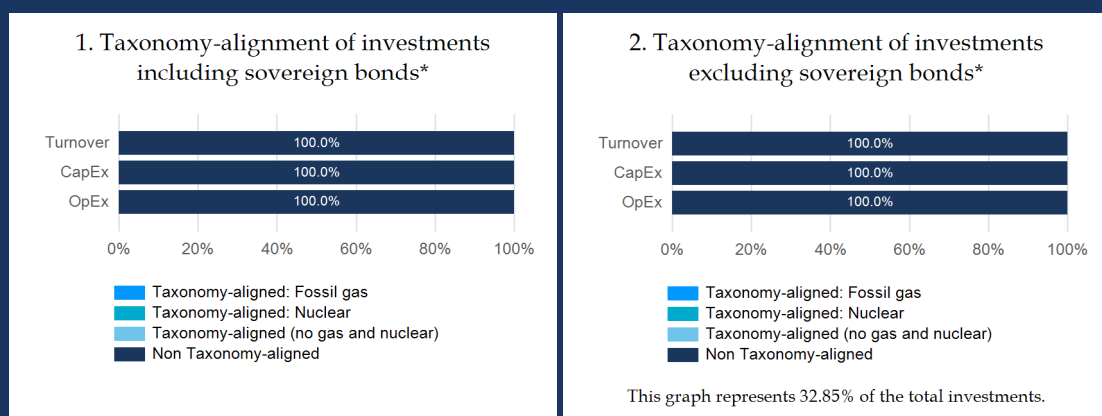
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of December 31, 2023:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes In fossil gas In nuclear energy
- No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at December 31, 2023
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

Wellington Global Total Return Fund (UCITS)

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)


for the financial year ended December 31, 2023

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Asset allocation overview	% of net assets as at December 31, 2023	% of net assets as at December 31, 2022
Taxonomy aligned investments	0.00%	0.76%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at December 31, 2023
#2 Other	1.96%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

Wellington Opportunistic Emerging Market Debt II Fund

Legal entity identifier:

OI6S1GHW540RHM8VHN12

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> Yes	<input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective :__%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective :__%	<input type="checkbox"/> with a social objective
	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending December 31, 2023:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet the following environmental and social characteristics. The Fund will invest in issuers with an ESG rating and maintain an overall weighted average ESG Rating, in excess of the JP Morgan Emerging Markets Bond Index Global ex CCC (the "Index"). In order to do this, the Investment manager assigns issuers an ESG Rating, based on Wellington Management's proprietary ratings framework, using a rating scale of 1-5, where 1 is the highest rating. A rating of 1 is the most positive rating, indicating that the issuer is a leader among its peers in managing material environmental or social risks or incorporating environmental or social factors into its practices. A rating of 5 is the most negative, indicating that the issuer may be lagging its peers in managing certain material environmental or social risks or incorporating environmental or social factors into its practices. ESG Ratings aim to combine environmental indicators (such as energy efficiency, carbon emissions and

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

pollutants, sustainable packaging and hazardous waste), social indicators (such as corruption and bribery, labour relations, product safety and supply chain management) and governance indicators (such as board diversity, executive compensation, ownership structure and shareholders’ rights) into a single data point which can be used in the assessment of the environmental, social and governance activities and attributes of issuers.

Whilst the Index is used for ESG Rating comparison purposes, a reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	December 31, 2023
The difference between the Fund's weighted average ESG Rating and that of the Index. The Fund seeks to maintain an overall weighted average ESG Rating in excess of the Index, so the Fund's weighted average ESG Rating should be higher than that of the Index.	-0.34

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Negative sustainable indicator values indicate how much lower the ESG rating is compared to the index using the 1-5 scale, where 1 is the highest rating.

... and compared to previous periods?

Sustainability Indicator	December 31, 2023	December 31, 2022
The difference between the Fund's weighted average ESG Rating and that of the Index. The Fund seeks to maintain an overall weighted average ESG Rating in excess of the Index, so the Fund's weighted average ESG Rating should be higher than that of the Index.	-0.34	-0.36

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Negative sustainable indicator values indicate how much lower the ESG rating is compared to the index using the 1-5 scale, where 1 is the highest rating.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Wellington Management Funds (Luxembourg)

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for the financial year ended December 31, 2023

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which manufacture controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	December 31, 2023
4. Exposure to companies active in the fossil fuel sector	6.38%
5. Share of non - renewable energy consumption and production	81.59%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments.

Source: MSCI

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-01-01/2023-12-31

Largest investments	Sector	% of net assets	Country
Hungary Government International Bonds	Not classified	5.02%	HU
Dominican Republic International Bonds	Not classified	4.23%	DO
Turkiye Government International Bonds	Not classified	3.91%	TR
Petroleos Mexicanos	Energy	3.54%	MX
Mexico Government International Bonds	Not classified	3.09%	MX
Romania Government International Bonds	Not classified	2.83%	RO
Jordan Government International Bonds	Not classified	2.48%	JO
Colombia Government International Bonds	Not classified	2.43%	CO
Bulgaria Government International Bonds	Not classified	2.01%	BG
Oman Government International Bonds	Not classified	2.00%	OM
Angola Government International Bonds	Not classified	1.76%	AO
Costa Rica Government International Bonds	Not classified	1.74%	CR
Guatemala Government Bonds	Not classified	1.74%	GT
Republic of South Africa Government International Bonds	Not classified	1.69%	ZA
North Macedonia Government International Bonds	Not classified	1.62%	MK

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

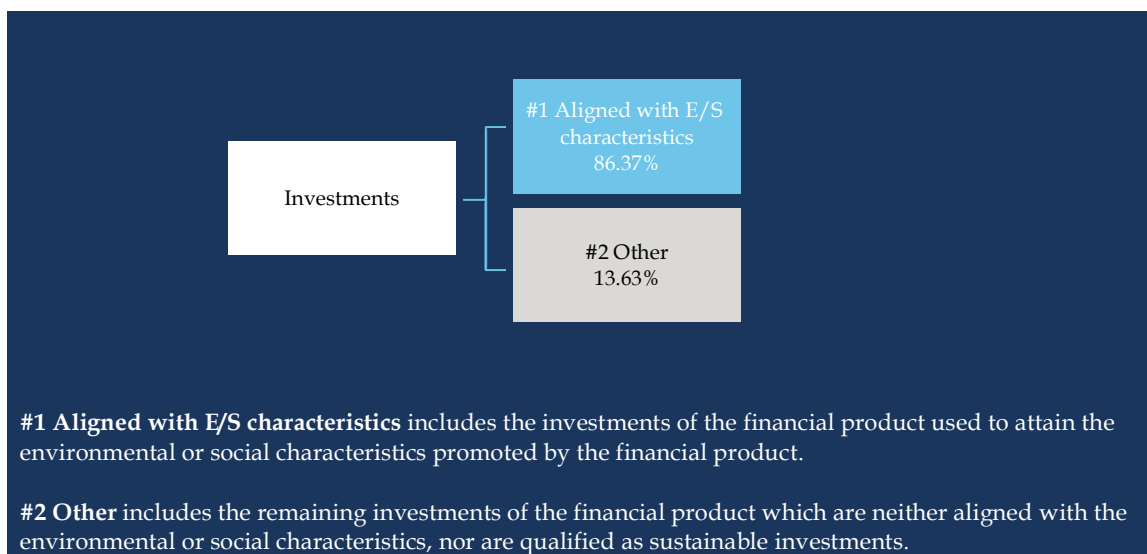


What was the proportion of sustainability-related investments?

Asset allocation

describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 80% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at December 31, 2023
#1 Aligned with E/S characteristics	86.37%
#2 Other	13.63%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Wireless telecommunication services	1.25%
	Diversified telecommunication svcs	0.40%
	Media	0.06%
Consumer discretionary	Hotels, restaurants & leisure	1.08%
	Broadline retail	0.11%
Consumer staples	Food products	0.47%
	Beverages	0.27%
Energy	Oil, gas & consumable fuels	8.53%
Financials	Banks	8.69%
	Financial services	0.78%
	Insurance	0.29%
Industrials	Transportation infrastructure	0.74%
	Construction & engineering	0.33%
	Ground transportation	0.24%
	Commercial services & supplies	0.02%
Information technology	Semiconductors & semiconductor eqpt	0.52%
Materials	Metals & mining	1.78%
	Chemicals	1.45%
	Paper & forest products	0.30%
	Construction materials	0.20%
Not classified	Not classified	13.30%
Real estate	Real estate management & develop	0.02%
Sovereign	Sovereign	51.93%
Utilities	Electric utilities	3.23%
	Ind pwr and renewable elec producer	1.23%
	Water utilities	0.39%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

Wellington Management Funds (Luxembourg)

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for the financial year ended December 31, 2023

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

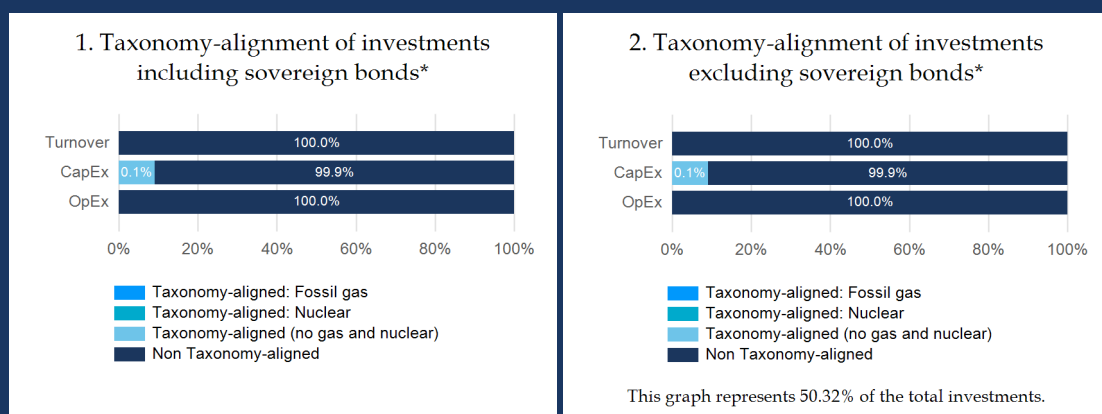
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of December 31, 2023:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes
- In fossil gas In nuclear energy
- No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at December 31, 2023
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

Wellington Opportunistic Emerging Market Debt II Fund

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Asset allocation overview	% of net assets as at December 31, 2023	% of net assets as at December 31, 2022
Taxonomy aligned investments	0.00%	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

Asset allocation overview	% of net assets as at December 31, 2023
#2 Other	13.63%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

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How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Wellington US Research Equity Fund

Legal entity identifier:
TW5TTEQMCSQ5V6YYDE66

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input type="checkbox"/> <input type="checkbox"/> Yes	<input checked="" type="checkbox"/> <input type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 1.08% of sustainable investments <ul style="list-style-type: none"><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: __%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending December 31, 2023:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet the following environmental characteristic.

Companies with disclosed carbon data that enable the Fund to limit the overall impact of the portfolio on climate change relative to the investment universe by maintaining a lower weighted average carbon intensity (“WACI”) than the S&P 500 Index (the “Index”), and seeks to achieve long term net zero carbon intensity by 2050 by aiming to reduce its WACI, as compared to the 2019 WACI of the Index. In order to do this, companies are screened to enable the Fund to restrict investment in companies that are principally involved in fossil fuel extraction/production related activity, companies which derive more than 5% of their revenue from thermal coal mining activities, or more than 20% of their revenue from thermal coal energy generation identified using a combination of third party and/or internal Wellington

Wellington Management Funds (Luxembourg)

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for the financial year ended December 31, 2023

Management analysis, in addition to the criteria set out in the Exclusion Policy.

Whilst the Index is used for WACI comparison purposes, a reference benchmark has not been designated for the purpose of attaining the environmental characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	December 31, 2023
The percentage difference of the Fund’s WACI and that of the Index’s 2019 WACI. Since the Fund seeks to have a WACI that is no less than 25% below the Index’s 2019 WACI, with this percentage increasing to 50% by 2030, this percentage is expected to be at least 25% and to increase to at least 50% by 2030.	-69.88%
The percentage difference of the Fund’s WACI and that of the Index’s. Since the Fund maintains a WACI that is no less than 50% lower than the Index, this percentage should be at least 50%.	-50.34%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability Indicator	December 31, 2023	December 31, 2022
The percentage difference of the Fund’s WACI and that of the Index’s 2019 WACI. Since the Fund seeks to have a WACI that is no less than 25% below the Index’s 2019 WACI, with this percentage increasing to 50% by 2030, this percentage is expected to be at least 25% and to increase to at least 50% by 2030.	-69.88%	-59.16%
The percentage difference of the Fund’s WACI and that of the Index’s. Since the Fund maintains a WACI that is no less than 50% lower than the Index, this percentage should be at least 50%.	-50.34%	-52.06%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

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for the financial year ended December 31, 2023

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will maintain a carbon footprint (weighted average carbon intensity) limited to a maximum percentage of the Index. The Fund will aim to reduce its weighted average carbon intensity (“WACI”) to net zero by 2050, or sooner, in accordance with the Paris Agreement - PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	December 31, 2023
1. GHG emissions	154839.66tCO ₂ e
2. Carbon footprint	133.82tCO ₂ e/ €M invested
3. GHG intensity of investee companies	424.07tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	4.45%
5. Share of non - renewable energy consumption and production	52.62%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI

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for the financial year ended December 31, 2023



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-01-01/2023-12-31

Largest investments	Sector	% of net assets	Country
MICROSOFT CORP	Information technology	8.81%	US
AMAZON.COM INC	Consumer discretionary	5.43%	US
APPLE INC	Information technology	5.26%	US
ALPHABET INC CL A	Communication services	3.85%	US
BERKSHIRE HATHAWAY INC CL B	Financials	2.14%	US
ELI LILLY + CO	Health care	1.74%	US
ADOBE INC	Information technology	1.72%	US
ADVANCED MICRO DEVICES	Information technology	1.69%	US
TJX COMPANIES INC	Consumer discretionary	1.61%	US
JPMORGAN CHASE + CO	Financials	1.53%	US
INTUIT INC	Information technology	1.50%	US
NVIDIA CORP	Information technology	1.46%	US
SERVICENOW INC	Information technology	1.37%	US
MONSTER BEVERAGE CORP	Consumer staples	1.32%	US
ARES MANAGEMENT CORP A	Financials	1.23%	US

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

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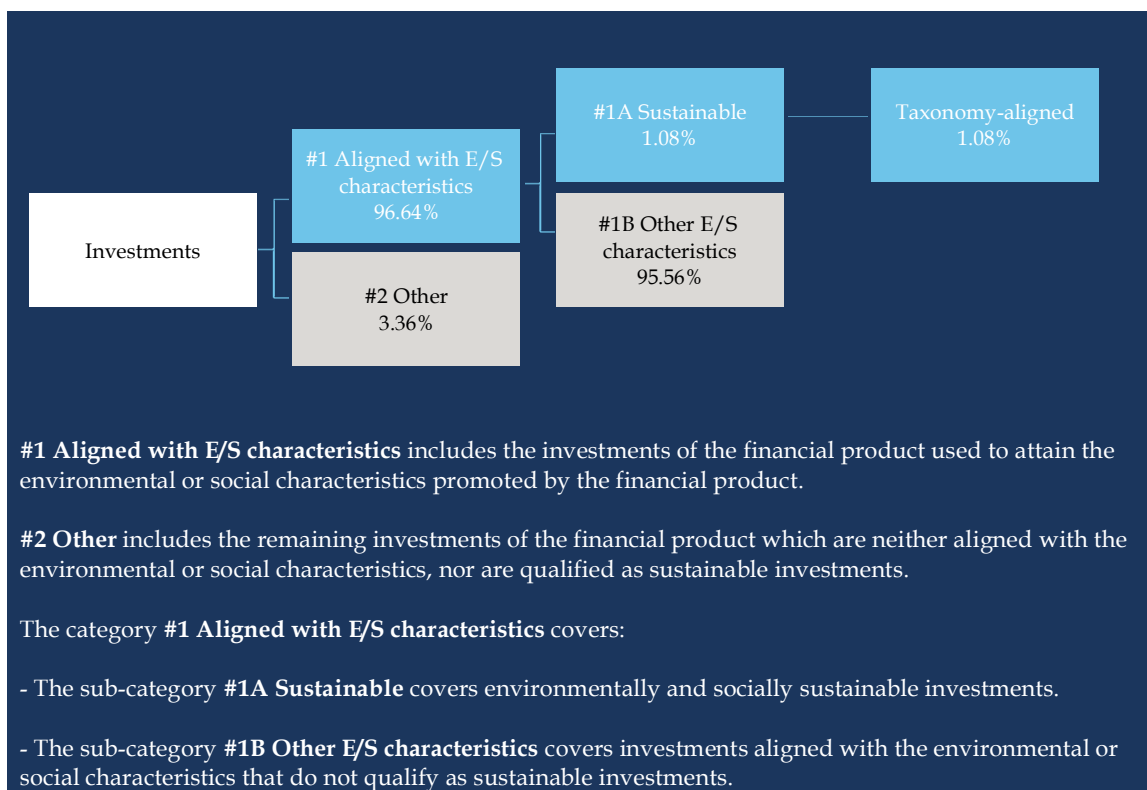
for the financial year ended December 31, 2023



What was the proportion of sustainability-related investments?

Asset allocation
describes the share of
investments in specific
assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 85% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at December 31, 2023
#1 Aligned with E/S characteristics	96.64%
#2 Other	3.36%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	3.85%
	Entertainment	1.48%
	Wireless telecommunication services	1.06%
	Media	0.99%
Consumer discretionary	Broadline retail	5.43%
	Specialty retail	2.49%
	Hotels, restaurants & leisure	1.29%
	Household durables	0.88%
	Automobiles	0.61%

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

Consumer staples	Beverages	2.30%
	Household products	1.17%
	Consumer staples distrib & retail	1.01%
	Personal care products	0.80%
	Food products	0.48%
Financials	Financial services	5.35%
	Capital markets	4.51%
	Insurance	3.09%
	Banks	2.18%
Health care	Pharmaceuticals	5.21%
	Health care providers & services	3.75%
	Biotechnology	2.77%
	Health care equipment & supplies	2.54%
	Life sciences tools & services	2.04%
Industrials	Machinery	2.20%
	Building products	1.51%
	Ground transportation	1.43%
	Commercial services & supplies	0.67%
	Professional services	0.46%
	Air freight & logistics	0.36%
	Trading companies & distributors	0.26%
	Passenger airlines	0.24%
Information technology	Software	14.98%
	Semiconductors & semiconductor eqpt	7.07%
	Tech hardware,storage & peripheral	5.26%
	It services	0.49%
Materials	Chemicals	2.40%
	Containers & packaging	0.27%
Not classified	Not classified	2.48%
Real estate	Industrial reits	0.61%
	Hotel & resort reits	0.52%
	Health care reits	0.51%
	Specialized reits	0.41%
	Real estate management & develop	0.18%
Utilities	Electric utilities	1.91%
	Gas utilities	0.44%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

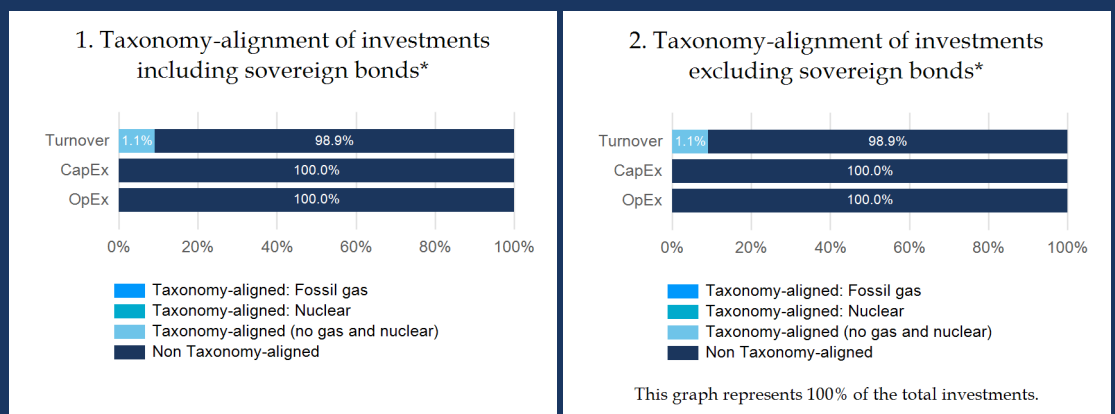
The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of December 31, 2023:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes
 In fossil gas
 In nuclear energy
 No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023

- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Taxonomy aligned investments	% of market value as at December 31, 2023
Transitional Turnover	0.02%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.58%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Asset allocation overview	% of net assets as at December 31, 2023	% of net assets as at December 31, 2022
Taxonomy aligned investments	1.08%	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for EPM, hedging, and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at December 31, 2023
#2 Other	3.36%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2023



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Fund engaged with companies held in the portfolio to establish or to commit to net zero science-based targets. During the reference period the Fund engaged with 60 companies.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.