

CS Investment Funds 1

Investment Company with Variable Capital under

Luxembourg law – R.C.S. Luxembourg B131404

Audited Annual Report
at 31.10.2023

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Company

CS Investment Funds 1
5, rue Jean Monnet, L-2180 Luxembourg
R.C.S. Luxembourg B 131404

Board of Directors of the Company

Dominique Déléze (until 10.03.2023)
Director, Credit Suisse Asset Management (Switzerland) Ltd., Zurich

Marc Berryman (since 10.03.2023)
Director, Credit Suisse Asset Management Limited

Evanthi Savoulidi (since 13.04.2023)
Director, Credit Suisse Fund Management S.A.

Petra Borisch (since 13.04.2023)
Director, Credit Suisse Fund Management S.A.

Eduard von Kymmel
Independent Director, Luxembourg

Jonathan Griffin
Independent Director, Luxembourg

Auditor of the Company

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, L-2182 Luxembourg

Management Company

Credit Suisse Fund Management S.A.
5, rue Jean Monnet, L-2180 Luxembourg
R.C.S. Luxembourg B 72925

Board of Directors of the Management Company

Daniela Klasén-Martin (until 16.01.2024)
Managing Director, Credit Suisse Fund Management S.A., Luxembourg

Thomas Nummer (until 30.04.2023)
Independent Director, Luxembourg

Markus Ruetimann (until 16.01.2024)
Managing Director, Credit Suisse Asset Management Limited, United Kingdom

Ann-Charlotte Lawyer (since 16.01.2024)
Independent Director, Luxembourg

Francesca Prym (since 16.01.2024)
CEO, UBS Fund Management (Luxembourg) S.A.

Luc De Vet (until 22.03.2023)
Independent Director, Luxembourg

Kathrin Isch (since 25.10.2022)
Managing Director, Credit Suisse Asset Management (Schweiz) AG, Zurich

Auditor of the Management Company

PricewaterhouseCoopers, Société cooperative
2, rue Gerhard Mercator, L-2182 Luxembourg

Depository Bank

Credit Suisse (Luxembourg) S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Central Administration

Credit Suisse Fund Services (Luxembourg) S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Investment Manager

Credit Suisse Asset Management (Switzerland) Ltd.
Kalandergasse 4, CH-8045 Zurich

- Credit Suisse (Lux) Credit Special Situation Fund (until 21.07.2023)
- Credit Suisse (Lux) Emerging Market Corporate Short Duration Bond Fund
- Credit Suisse (Lux) Financial Bond Fund
- Credit Suisse (Lux) Floating Rate Credit Fund
- Credit Suisse (Lux) Global Inflation Linked Bond Fund
- Credit Suisse (Lux) Latin America Corporate Bond Fund
- Credit Suisse (Lux) SQ Euro Corporate Bond Fund
- Credit Suisse (Lux) SQ US Corporate Bond Fund

Credit Suisse Investment Partners (Switzerland) Ltd. ("CSIP")

- Credit Suisse (Lux) Global Value Bond Fund
- Credit Suisse Investment Partners (Lux) Convert International Bond Fund
- Credit Suisse Investment Partners (Lux) Global Investment Grade Convertible Bond Fund (previously Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund)

Credit Suisse Asset Management LLC
11 Madison Avenue, New York, NY 10010, USA

- Credit Suisse (Lux) High Yield USD Bond Fund

Credit Suisse Asset Management LLC
One Madison Avenue, New York, NY 10010, USA
and
Credit Suisse Asset Management Limited
One Cabot Square, London E1440J
(Co-Investment Manager)

- Credit Suisse (Lux) Global High Yield Bond Fund

Representative in Switzerland

Credit Suisse Funds AG
Uetlibergstrasse 231, Postfach, CH-8070 Zurich

Paying Agent in Switzerland

Credit Suisse (Switzerland) Ltd.
Paradeplatz, 8, CH-8001 Zurich

Distribution Agent

Credit Suisse Fund Management S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Representatives and Paying Agents outside Luxembourg and Switzerland

The full list of Representatives and Paying Agents outside Luxembourg and Switzerland can be obtained, free of charge, at the registered office of the Management Company.

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current prospectus accompanied by the Key Investor Information Documents, the latest annual report and the latest semi-annual report.

The issue and redemption prices will be published in Luxembourg at the registered office of the SICAV. The net asset value will also be published daily on the Internet at www.credit-suisse.com and may be published in different newspapers.

Shareholders may obtain the prospectus, the Key Information Documents (PRIIPS KID), the latest annual and semi-annual reports, the changes in the composition of the securities portfolio during the reporting year and copies of the Articles of Association free of charge from the registered office of the Company or the local representatives in the countries where the SICAV is registered.

Board of Directors

Jonathan Griffin, Non-Executive Director

Mr. Griffin is the former CEO and Chairman of the Board of JPMorgan Asset Management (Europe) Sarl in Luxembourg. He retired in June 2020 following a 34 year career at JPMorgan with roles based in the UK, Germany and Tokyo including the last 19 years as CEO of JPMAME in Luxembourg. He was also a Board member of ALFI (Luxembourg Fund Industry Association) from 2005 to 2019 and Board member of EFAMA (European Fund Asset Management Association) from 2019 to 2020. Mr. Griffin is a Certified Independent Fund Director (CIFD) since June 2021.

Petra Borisch, Director (since 13 April 2023)
Credit Suisse Fund Management S.A.

Ms. Borisch is a Director within Credit Suisse Fund Management S.A., based in Luxembourg. She joined Credit Suisse group in 2018 and is currently in charge of Project Delivery and Project Management after having served in COO roles in Asset Management. Ms Borisch has over 30 years of professional experience and has worked for major financial institutions in Germany and Luxembourg as well as for management consulting companies. Ms Borisch holds a Master in Business Administration from Universität Münster and a degree from the Frankfurt School of Finance.

Evanthi Savoulidi, Director (since 13 April 2023)
Credit Suisse Fund Management S.A.

Ms. Savoulidi is a Director within Credit Suisse Fund Management S.A., based in Luxembourg. Ms Savoulidi joined Credit Suisse Fund Management S.A. in June 2022 and before that she held legal positions within major financial institutions in Luxembourg. She holds a Master's degree in European Law from the University of Strasbourg and a Master's degree in Public law from the University of Bordeaux.

Eduard von Kymmel, Non-Executive Director

Mr. von Kymmel is an Independent Non-Executive Director (iNED) of several investment funds including several CSAM managed investment funds and an AIFM. He has over 20 years of professional experience in the Luxembourg, Liechtenstein and Swiss investment fund industry, both in traditional and alternative asset classes. Mr. von Kymmel is a German-Luxembourger who lives in Luxembourg, is a fully qualified German lawyer (ass.iur.) and holds numerous certificates such as Chartered Director (IoD London), ILA certified director, EFPA ESG Advisor and an MBA from the University of Wales. Prior to becoming an iNED, he was CEO and Chairman of VP Bank AG-promoted ManCos, AIFMs and SICAVs domiciled in Luxembourg and Liechtenstein from 2015 to 2021. Before this he held various senior positions at Credit Suisse in CSIS, CS Solution Partners and CSAM in Luxembourg and Zurich. Before joining CS he worked at Intertrust in Luxembourg. In addition to being an iNED, Mr. von Kymmel is the founder of id Linked®, a corporate governance service provider based in Luxembourg.

Marc Berryman, Director (since 10 March 2023)
Credit Suisse Asset Management, UK

Mr. Berryman is a Director within Credit Suisse Asset Management, based in London. He is the Chief Operating Officer and board member of Credit Suisse Asset Management Ltd. as well as a director of several CSAM managed investment funds. Mr. Berryman joined Credit Suisse Asset Management in June 2020 and between 2015 and 2020 was a Director within the CFO division of Credit Suisse. Mr. Berryman joined from Standard Chartered Bank, where he worked in various roles within Group Finance from 2012 to 2015. Mr. Berryman holds a Masters in Mechanical Engineering from Cardiff University and is a Fellow of the Institute of Chartered Accountants in England and Wales. Mr. Berryman is also a board member of ODI, a global think tank, and member of the Strategic Business & Risk Committee of the Investment Association.

Structure of the fund

CS Investment Funds 1 (the "Fund") is a société d'investissement à capital variable (investment company with variable capital) organised as a société anonyme (public company limited by shares) under the laws of the Grand Duchy of Luxembourg. The Fund was incorporated on 21 August 2007 and qualifies as an undertaking for collective investment in transferable securities pursuant to Part I of the Luxembourg law of 17 December 2010 on undertakings for collective investment, as amended (the "2010 Law").

The board of Directors of the Fund (the "Board") has appointed Credit Suisse Fund Management S.A. as the management company of the Fund (the "Manager") within the meaning of Chapter 15 of the aforementioned law of 17 December 2010. The Manager is supervised by the financial regulator of Luxembourg, Commission de Surveillance du Secteur Financier (CSSF).

The Fund is organised as an "umbrella" with a number of sub-funds, each of which having its own investment objective, policies and restrictions.

The objective of the Fund is to place the funds available to it in transferable securities of all types, and other investments permitted by law, with the purpose of spreading investment risks and affording its shareholders the results of the management of its portfolio. The Fund may take any measures and carry out any operations that it may deem useful in the accomplishment and development of its purpose to the full extent permitted by Part I of the 2010 Law.

As at 30 October 2023, the Fund had 12 sub-funds with share classes registered for offer and distribution in the Grand Duchy of Luxembourg and in the Grand Duchy of Luxembourg and in the following jurisdictions: Australia, Austria, Bahrain, Chile, Czech Republic, Finland, France, Germany, Gibraltar, Italy, Liechtenstein, Netherlands, Norway, Saudi Arabia, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

Role and responsibility of the Board

The responsibility of the Board is governed exclusively by Luxembourg law. With respect to the annual accounts of the Fund, the duties of the Directors are governed by the Luxembourg law of 10 December 2010 relating to the introduction of international accounting standards for undertakings, as amended, and the 2010 Law.

A management agreement between the Fund and the Manager sets out the matters over which the Manager has authority.

The Directors take decisions in the interests of the Fund and its shareholders as a whole and refrain from taking part in any deliberation or decision which creates a conflict of interest between their personal interests and those of the Fund and its shareholders.

The Board may take independent professional advice if necessary and at the Fund's expense.

Board composition and remuneration

As at 30 October 2023, the Board consisted of one Director employed by Credit Suisse Asset Management, UK

, two Directors employed by Credit Suisse Fund Management S.A. and two Non-Executive Directors free of any business, family or other relationship with the Fund, its investment managers or management company.

In appointing a Director, the Board takes into account the relative mix and composition of the Board, which as a whole has a breadth of investment knowledge, financial skills, as well as legal and other experience relevant to the Fund's business.

The Board does not limit the number of years of Directors' service and it does take into account the nature and requirements of the fund industry and of the Fund's business when making recommendation to shareholders that Directors be elected. The terms of each Director's appointment are set out in a contract for services and these are available at the Fund's registered office for inspection.

The total remuneration of the Non-Executive Directors amounts to approximately €25k per annum, pro-rated where such Non-Executive Directors were in office for part of the year. Fees for future periods may be adjusted for inflation or other reasons. Employees of the Credit Suisse group do not receive additional remuneration for their Director mandates.

Board meetings and committees

The Board usually meets quarterly and where necessary additional meetings are arranged.

Prospectus

The prospectus of the Fund was amended for the last time on January 2024.

Annual general meetings

The next annual general meeting of the Fund (the "AGM") will be held on Tuesday, 11 April 2024 at the registered office of the Fund to consider matters relating to the year ended on 30 October 2023. At this meeting, shareholders will be requested to consider the usual matters at such meetings, including (i) the adoption of the annual accounts and approval of the allocation of the results, (ii) the discharge and renewal of Directors mandates and (iii) the renewal of the auditor's mandate.

Discharge of Directors

One of the resolutions in the AGM is, as required under Luxembourg law, for shareholders to vote on the discharge of the Directors of their duties for the financial year in question. This discharge is only valid where the annual accounts contain no omission or false information concealing the real financial situation of the Fund.



Audit report

To the Shareholders of
CS Investment Funds 1

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of CS Investment Funds 1 (the “Fund”) and of each of its sub-funds as at 31 October 2023, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund’s financial statements comprise:

- the Combined Statement of Net Assets for the Fund and the Statement of Net Assets for each of the sub-funds as at 31 October 2023;
- the Combined Statement of Operations / Changes in Net Assets for the Fund and the Statement of Operations / Changes in Net Assets for each of the sub-funds for the year then ended;
- the Statement of Investments in Securities for each of the sub-funds as at 31 October 2023; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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R.C.S. Luxembourg B 65 477 - TVA LU25482518*



In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;



- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds (except for Credit Suisse (Lux) Credit Special Situation Fund for which the liquidation process has been initiated since the 21.07.2023 and Credit Suisse (Lux) High Yield USD Bond Fund which has been put into liquidation as of 15.11.2023) to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 2 February 2024

Sandra Paulis

Statement of Net Assets (in CHF)

31.10.2023

Assets

Investments in securities at market value	3,044,138,456.14
Cash at banks and at brokers	78,341,949.12
Subscriptions receivable	4,015,102.24
Income receivable	29,520,326.98
Fund reimbursement receivable	1,260.35
Net unrealised gain on swaps contracts	6,585,669.49
Net unrealised gain on forward foreign exchange contracts	10,369,004.67
Other assets	12,588.10
	3,172,984,357.09

Liabilities

Due to banks and to brokers	10,137,097.24
Redemptions payable	1,169,982.35
Provisions for accrued expenses	1,422,121.73
Net unrealised loss on forward foreign exchange contracts	4,645,709.05
Other liabilities	3,389.54
	17,378,299.91

Net assets	3,155,606,057.18
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Statement of Operations / Changes in Net Assets (in CHF)For the period from
01.11.2022 to 31.10.2023

Net assets at the beginning of the year	4,476,992,622.26
Income	
Interest on investments in securities (net)	124,091,768.36
Dividends (net)	854,724.21
Bank Interest	3,024,224.08
Securities lending income (net)	2,076,130.12
Other income	314,798.14
	130,361,644.91
Expenses	
Management fee	14,598,311.62
Depository fee	2,173,781.30
Administration expenses	1,915,466.80
Expenses reimbursed or waived	-22,322.93
Printing and publication expenses	265,148.39
Interest and bank charges	212,522.97
Audit, control, legal, representative bank and other expenses	2,857,456.71
"Taxe d'abonnement"	627,423.44
	22,627,788.30
Net income (loss)	107,733,856.61
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-227,006,319.15
Net realised gain (loss) on financial futures contracts	1,167,879.03
Net realised gain (loss) on swaps contracts	44,892,663.47
Net realised gain (loss) on forward foreign exchange contracts	81,622,320.15
Net realised gain (loss) on foreign exchange	-609.75
	-99,324,066.26
Net realised gain (loss)	8,409,790.35
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	340,376,775.53
Change in net unrealised appreciation (depreciation) on financial futures contracts	-77,282.74
Change in net unrealised appreciation (depreciation) on swaps contracts	-39,017,136.15
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-50,474,762.61
	250,807,594.03
Net increase (decrease) in net assets as a result of operations	259,217,384.38
Subscriptions / Redemptions	
Subscriptions	517,340,961.71
Redemptions	-1,719,456,053.89
	-1,202,115,092.18
Distribution	-18,500,976.34
Currency translation adjustment	-359,987,880.95
Net assets at the end of the year	3,155,606,057.18

General

CS Investment Funds 1 (the "Company") is an undertaking for collective investment in transferable securities in the legal form of an investment company with variable capital (société d'investissement à capital variable, SICAV) subject to Part I of the Law of December 17, 2010, as amended on undertakings for collective investment ("Law of December 17, 2010") transposing Directive 2009/65/EC of the European Parliament and of the Council of July 13, 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities.

As of 31.10.2023 the Company had 12 Subfunds.

Changes:

Effective as per 12.12.2022 Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund has been renamed into Credit Suisse Investment Partners (Lux) Global Investment Grade Convertible Bond Fund.

Effective as per 21.07.2023 the liquidation process of Credit Suisse (Lux) Credit Special Situation Fund has been initiated.

Summary of significant accounting policies

a) Presentation of financial statements

The financial statements are presented in accordance with Luxembourg legal and regulatory requirements concerning Undertakings for Collective Investment in Transferable Securities. The financial statements are presented on the basis of the latest net asset value calculated during the financial year (i.e. 31.10.2023). The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to investment funds under the going concern basis of accounting except for the Subfund Credit Suisse (Lux) Credit Special Situation Fund which the liquidation process has been initiated since the 21.07.2023 and for Credit Suisse (Lux) High Yield USD Bond Fund which has been put into liquidation as of 15.11.2023.

b) Computation of the net asset value of each Subfund

The net asset value of the Shares of each Subfund shall be calculated in the reference currency of the respective Subfund and shall be determined under the responsibility of the Company's Board of Directors in Luxembourg on each banking day in Luxembourg (each such day being referred to as a "Valuation Day"). A banking day is defined as being a day on which banks are normally open for business in Luxembourg. The financial statements reflect the net asset values as of 31.10.2023 based on the market prices of the investments as of 31.10.2023.

The Investment Manager needs to undertake transactions in order to maintain the desired asset allocation as a result of subscriptions or redemptions, which may generate additional costs for the Subfund and its shareholders. As a consequence, in order to protect the existing investors' interest, from these capital movements, when net capital movements exceed a threshold pre-defined by the Board of Directors, an adjustment of the NAV per share used is applied. This adjustment reflects the estimated tax and dealing costs that may be incurred by the Subfund as a result of these transactions, and the estimated bid-offer spread of the assets in which the fund invests. A periodical review is undertaken in order to verify the appropriateness of the swing factor being applied.

For the active Subfunds, the Net Asset Value calculated will be increased by up to a maximum of 2% per Share in the event of a net surplus of subscription applications or reduced by up to a maximum of 2% per Share in the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day.

The NAV per share as disclosed in the statistical information is the published NAV per share whereas the total net assets disclosed in the statement of net assets is the total net asset value excluding year end swing adjustment.

As per 31.10.2023, no swing pricing was applied on the Subfunds.

c) Valuation of investment securities of each Subfund

Securities which are listed on a stock exchange shall be valued at the last traded price. If such a price is not available for a particular trading day, the closing bid price may be taken as a basis for the valuation. If a security is traded on several stock exchanges, the valuation shall be made by reference to the exchange on which it is primarily traded.

In the case of securities for which trading on a stock exchange is not significant although a secondary market with regulated trading among securities dealers does exist, the valuation may be based on this secondary market. Securities traded on a regulated market shall be valued in the same way as securities listed on a stock exchange.

Securities that are not listed on a stock exchange and are not traded on a regulated market shall be valued at their last available market price. If no such price is available, the Company shall value these securities in accordance with other criteria to be established by the Board of Directors and on the basis of the probable sales price, the value of which shall be estimated with due care and in good faith.

Shares and units in UCIs shall be valued on the basis of their most recently calculated net asset value, taking due account of the redemption fee where necessary. Where no net asset value and only buy and sell prices are available, the shares or units in such UCIs may be valued at the mean of such buy and sell prices.

The amounts resulting from such valuations shall be converted into the reference currency of each Subfund at the prevailing mid-market rate.

If a valuation in accordance with the above rules is rendered impossible or incorrect owing to special or changed circumstances, then the Board of Directors of the Company shall be entitled to use other generally recognised and auditable valuation principles in order to value the Subfund's assets. Because of the inherent uncertainty, these estimated values may significantly differ from the values that would have been used had a readily market for the securities existed, and from the values that may be ultimately recovered.

d) Cash at banks and at brokers

Cash at banks and at brokers includes cash in hand, margin calls and deposits held at call with banks and bank overdrafts.

e) Net realised gain/loss on sales of investments of each Subfund

The realised gains or losses on the sales of securities are calculated on the basis of the average acquisition cost.

f) Foreign exchange conversion

The financial statements are kept in the reference currency of each Subfund and the combined financial statements are kept in CHF.

Cash at banks, other net assets and the value of portfolio securities in currencies other than the reference currency of each Subfund are converted into the reference currency at the foreign exchange rate prevailing on the date of valuation.

Income and expenses in currencies other than the reference currency of each Subfund are converted into the reference currency at the foreign exchange rate applicable at the date they accrue to the Subfund.

Realised gains or losses on foreign currencies are accounted for in the statement of operations / changes in net assets.

The acquisition cost of securities in currencies other than the reference currency of each Subfund is converted into the reference currency at the foreign exchange rate valid at the date of acquisition.

g) Transactions on investments in securities of each Subfund

The transactions on investments in securities are booked on a trade date basis.

h) Valuation of financial futures contracts of each Subfund

Unmatured financial futures contracts are valued at valuation date at market rates prevailing at this date and resulting changes in unrealised gains or losses are posted to the statement of operations / changes in net assets and are shown under "net unrealised gain/loss on financial futures contracts" in the statement of net assets.

i) Valuation of forward foreign exchange contracts of each Subfund

Unmatured forward foreign exchange contracts are valued at valuation date at forward exchange rates prevailing at this date and resulting changes in unrealised gains or losses are posted to the statement of operations / changes in net assets and are shown under "net unrealised gain/loss on forward foreign exchange contracts" in the statement of net assets.

j) Valuation of swap contracts of each Subfund

On each valuation day, swap agreements are valued at the net present value of the future cash flows, using the relevant interest rate yield curve on valuation day.

Assets swaps and the securities linked to the assets swaps are not revalued as the security and the asset swap are considered for the purpose of the valuation as a single instrument and unrealised results are posted to the statement of operations / changes in net assets and are shown under "net unrealised gain/loss on swaps contracts" in the statement of net assets.

k) Allocation of accrued expenses

Accrued expenses which can be allocated directly to a Subfund are charged to this Subfund. Accrued expenses which cannot be allocated directly are divided among the Subfunds in proportion to the net assets of each Subfund.

l) Securities Lending

The Company can practise lending of securities included in its portfolios of its Subfunds. The Company may only lend securities within a standardized system of securities lending organised by a recognised institution of securities compensation or by first class financial institutions specialised in this type of operations.

m) Income recognition

Dividends are recorded on ex-dividend date, net of withholding tax. Interests are accrued on a daily basis.

n) Valuation of options of each Subfund

Unmatured options are valued at valuation date at market rates prevailing at this date and resulting changes in unrealised gains or losses are posted to the statement of operations / changes in net assets.

Management fee

(see detail at Subfund level)

As remuneration for its services and reimbursement of its expenses, the Management Company is entitled to a monthly management fee, payable at the end of each month and calculated on the basis of the average of the daily net asset value of the relevant share class during that month.

Class DA, DAH, DB and DBH Shares are not subject to a management fee but only to a management service fee, payable to the Management Company covering all fees and expenses excluding the fees payable to the Depositary Bank, of not more than 0.35% p.a.

Class DAP, DAHP, DBP and DBHP Shares are not subject to a management fee but only to a management service fee, payable to the Management Company covering all fees and expenses excluding the fees payable to the Depositary Bank, of not more than 0.35% p.a., and a performance fee, payable to the Management Company.

Performance fee

In addition to the Management fees, the following Subfunds are subject to a fee linked to the performance of the assets that the relevant Investment Manager is managing ("Performance Fee"):

Credit Suisse Investment Partners (Lux) Global Investment Grade Convertible Bond Fund (previously Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund)

Credit Suisse (Lux) Credit Special Situation Fund (until 21.07.2023)

Credit Suisse (Lux) Global High Yield Bond Fund

Credit Suisse (Lux) Global Value Bond Fund

Credit Suisse (Lux) High Yield USD Bond Fund

Below the detailed calculation method of the performance fees for Credit Suisse (Lux) Credit Special Situation Fund (until 21.07.2023) and Credit Suisse (Lux) Global Value Bond Fund:

The Management Company is entitled to a Performance Fee which is calculated with every net asset value calculation on the basis of the unsung Net Asset Value before performance fee accrual for the relevant Valuation Day of the Share Class concerned ("Calculation Date").

The Performance Fee may only be charged and set aside, if the following two criteria are fulfilled cumulatively:

a) The performance of the unsung Net Asset Value of a Share Class, as calculated on a daily basis, must be greater than the performance of the reference value further defined below ("Hurdle-Rate-Index-Value"), which is also calculated on a daily basis. At the time of launch, the Hurdle-Rate-Index-Value is equal to the issue price of the respective Share Class.

b) The unsung Net Asset Value of a Share Class, which is used for the calculation of a Performance Fee, must be greater than the previous unsung Net Asset Values ("High Watermark"). Each preceding decline in the unsung Net Asset Value per Share of the respective Share Class must be offset by a further increase above the last maximum value at which a Performance Fee was crystallized.

The Hurdle-Rate-Index-Value described in a) above is composed of the Reference Rate set by the Benchmark Administrator, for the respective Reference Currency of the Share Class as per the table below, and increased by 100 basis points, calculated on a daily, indexed basis).

Reference Currency of the Share Class	Reference Rate	Benchmark Administrator
USD	SOFR	FED
EUR	ESTR	ECB
CHF	SARON	SIX
GBP	SONIA	BOE
JPY	TONAR	BOJ

Calculation of the Performance Fee and the necessary provisioning takes place on a daily basis.

If, on the Calculation Date, the unsung Net Asset Value of a Share Class is above the Hurdle-Rate-Index-Value and is greater than the preceding unsung Net Asset Values (prior to deduction of the Performance Fee), a Performance Fee of 15% shall be deducted on the difference between the unsung Net Asset Value of the Share Class and the greater value between Hurdle-Rate-Index-Value and High Watermark. The calculation of the Performance Fee takes place on the basis of the Shares of the respective Class that are currently in circulation.

The payment of the Performance Fee amounts calculated for each quarter and set aside according to the above described method takes place at the beginning of the following quarter.

This Performance Fee cannot be refunded if the unsung Net Asset Value falls again after deduction of the Performance Fee. This means that a Performance Fee may also be charged and paid if, at the end of the calendar quarter, the unsung Net Asset Value per Share of the respective Class is lower than the value at the beginning of the calendar quarter.

No performance fee was charged during the year end.

For Credit Suisse (Lux) Global Value Bond Fund:

All active share classes are not subject to performance fees. No performance fees have been charged for the Subfund over the reporting year.

Credit Suisse Investment Partners (Lux) Global Investment Grade Convertible Bond Fund (previously Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund):

The Management Company is entitled to a performance fee which is calculated with every net asset value calculation on the basis of the unsung Net Asset Value of the Share Class concerned. The performance fee may only be charged and crystallized, if the following conditions are fulfilled cumulatively:

a) the unsung Net Asset Value of a Share Class, which is used in the calculation of a performance fee must be greater than the previous Net Asset Values ("high water mark"). Each preceding decline in the unsung Net Asset Value per Share of the respective Share Class must be offset by a further increase above the last maximum value at which a Performance Fee was incurred.

b) the performance of the unsung Net Asset Value of a Share Class, as calculated on a daily basis, must exceed a quarterly performance of 1.25% (until 12.12.2022) and 1.00% (since 12.12.2022) ("hurdle rate") (the "hurdle NAV").

The hurdle NAV is reset at the beginning of each quarter to start with the last net asset value calculated in the previous quarter which is used as a basis for the calculation of the new hurdle NAV.

The performance fee calculation, together with the necessary provisioning and crystallization, takes place with every net asset value calculation.

If, on the Calculation Date, the unsung net asset value of a Share Class is above the hurdle NAV and is greater than the high water mark, a performance fee of 20% shall be deducted on the difference between the unsung net asset value of the relevant Share Class and the high water mark and/or the hurdle NAV (whichever is the greater of the two). The performance fee is calculated on the basis of the Shares of the relevant Share Class that are currently in circulation.

The payment of the Performance Fee amounts calculated and crystallized according to the above described method takes place at the beginning of the following quarter. This Performance Fee cannot be refunded if the unsprung Net Asset Value falls again after deduction of the Performance Fee. This means that a Performance Fee may also be charged and paid if, at the end of the calendar quarter, the unsprung Net Asset Value per Share of the respective Class is lower than the value at the beginning of the calendar quarter.

Share Class	CCY	Performance fee rate	Amount of performance fee charged for the year	% on the Share Class NAV of performance fee charges for the year
IBHP	CHF	20%	-	-
IBHP	EUR	20%	-	-

No performance fee was charged during the year end.

Credit Suisse (Lux) Credit Special Situation Fund (until 21.07.2023):

Share Class	CCY	Performance fee rate	Amount of performance fee charged for the year	% on the Share Class NAV of performance fee charges for the year
IA	USD	15%	-	-
IB	USD	15%	-	-
QA	USD	15%	-	-
QAH	CHF	15%	-	-
QAH	EUR	15%	-	-

No performance fee was charged during the year end.

Credit Suisse (Lux) Global High Yield Bond Fund and Credit Suisse (Lux) High Yield USD Bond Fund:

The Management Company is entitled to a Performance Fee for the Share Class DBP ("the Share Class"), which is calculated on the basis of the unsprung net asset value of the Share Class.

The Performance Fee shall be payable for each reference period ("Reference Period"). Unless otherwise agreed between the parties, the initial Reference Period will start with the launch of the Share Class, as the case may be, and ends on the last day of that Accounting period.

The calculation of the Performance Fee and the necessary provisioning take place with every Net Asset Value calculation. The accrued Performance Fee shall be payable annually in arrears within one month after the end of the respective Reference Period, and, if Shares are redeemed during the Reference Period, the amount of Performance Fee included in the Net Asset Value per Share will be due and owed (i.e. crystallise) for these redeemed Shares at the time of redemption, when the following conditions are fulfilled:

(i) the net asset value of the Share Class used in the calculation of a Performance Fee must be greater than the highest NAV (prior to deduction of the Performance Fee) at the end of a performance period where a Performance Fee has been paid ("high water mark"); and

(ii) the percentage increase in the net asset value per Share Class over the performance period exceeds the percentage increase on the benchmark relevant to the Share Class over the same performance period.

The performance fee calculation, together with the necessary provisioning, takes place with every Net Asset Value calculation, however the Performance Fee is only crystallized at the end of the Reference Period and if Shares are redeemed during the Reference Period. In the event that this amount is negative, the negative amount shall be carried to the next Reference Period.

If, on the Calculation Date, the unsprung net asset value of the Share Class is above the benchmark and is greater than the preceding high water mark, a Performance Fee of 15%, for Credit Suisse (Lux) Global High Yield Bond Fund, and 20% Credit Suisse (Lux) High Yield USD Bond Fund shall be deducted on the difference between the unsprung net asset value of the Share Class and the greater value between the benchmark and the high water mark. The Performance Fee is calculated on the basis of the Shares of the Share Class that are currently in circulation.

For Credit Suisse (Lux) High Yield USD Bond Fund, the amount of Performance Fee payable for the relevant Reference Period shall not exceed 0.50% of the average TNAV of the Share Class during that Reference Period.

All active share classes are not subject to performance fees. No performance fees have been charged for the Subfunds over the reporting year.

"Taxe d'abonnement"

Under the prevailing laws and regulations, the Fund is subject in Luxembourg, on the basis of its investments, to a "taxe d'abonnement" at the annual rate of 0.05%, payable quarterly and calculated on the basis of the net assets of each Subfund at the end of each quarter. In the case of Share Classes that may only be acquired by institutional investors, this annual tax rate is 0.01%.

This tax does not apply for those assets of the Fund which are invested in other undertakings for collective investment under Luxembourg law.

Total Expense Ratio (TER)

(see detail at Subfund level)

The TER expresses the sum of all costs and commissions charged on an ongoing basis to the fund's assets, taken retrospectively as a percentage of the average assets.

If a Subfund invests at least 10% of its net assets as a fund of fund in target funds, a composite TER of the fund of funds is to be calculated as follows:

The prorated TER of the individual target funds including a performance related remuneration, weighted according to the share they represent in the overall assets of the fund of funds as of the closing date and the TER of the fund of funds minus the retroceded commissions received from the target funds during the reporting period. The TER is calculated following the Asset Management Association Switzerland (AMAS) guideline.

No TER is disclosed for share classes launched less than 6 months before closing or closed during the period.

Exchange Rates

The combined financial statements are kept in CHF. For this purpose, the financial statements of the Subfunds are converted into CHF at the foreign exchange rates as of 31.10.2023:

1 EUR = 0.961950 CHF
1 USD = 0.910076 CHF

Fund performance

(see detail at Subfund level)

The performance is based on the net asset values as calculated on the last business day of the year Y respectively Y-1. Those net asset values reflect the market prices of the investments as of the last business day of the year Y respectively Y-1.

The YTD (Year-To-Date) Performance includes the period from 01.01.2023 until 31.10.2023.

Historical performance is no indicator of current or future performance. The performance data given does not take into account commissions and costs incurred in the purchase or redemption of Subfund shares.

For shares launched more than 3 years ago no performance since inception is disclosed.

The performances are calculated based on the swung NAV per share.

Cross-Subfund investments

The following investments were not eliminated from the combined figures.

As at 31.10.2023, the total combined NAV without these investments would amount to CHF 3,152,021,884.18.

Valuation (in USD)

Credit Suisse (Lux) Global Value Bond Fund investing into:	
Credit Suisse Investment Partners (Lux) Convert International Bond Fund -DA- USD	3,938,324.07

Transaction costs

Transactions costs include brokerage fees, stamp duty, local taxes and other foreign charges if incurred during the period. Transaction costs are included in the cost of securities purchased and sold.

For the year ended on 31.10.2023, the Company incurred transaction costs relating to purchase or sale of investments in securities and similar transactions, (including derivatives instruments or other eligible assets) as follows:

Subfund	CCY	Amount
Credit Suisse Investment Partners (Lux) Global Investment Grade Convertible Bond Fund (previously Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund)	USD	48,423.03
Credit Suisse (Lux) Financial Bond Fund	EUR	0.00
Credit Suisse (Lux) Credit Special Situation Fund (until 21.07.2023)	USD	0.00
Credit Suisse (Lux) SQ Euro Corporate Bond Fund	EUR	75.00
Credit Suisse (Lux) Global High Yield Bond Fund	USD	234.49
Credit Suisse (Lux) Global Inflation Linked Bond Fund	USD	0.00
Credit Suisse (Lux) Floating Rate Credit Fund	USD	0.00
Credit Suisse (Lux) Global Value Bond Fund	USD	0.00
Credit Suisse (Lux) High Yield USD Bond Fund	USD	0.00
Credit Suisse (Lux) SQ US Corporate Bond Fund	USD	1,426.18
Credit Suisse (Lux) Latin America Corporate Bond Fund	USD	1,445.20
Credit Suisse Investment Partners (Lux) Convert International Bond Fund	USD	809.18
Credit Suisse (Lux) Emerging Market Corporate Short Duration Bond Fund	USD	388.50

Not all transaction costs are separately identifiable. For fixed income investments, forward foreign exchange contracts and for some other derivative contracts, transaction costs will be included in the purchase and sales price of the investment. Whilst not separately identifiable these transaction costs will be captured within the performance of each Subfund.

Securities lending

The Subfunds participated in the securities lending system with Credit Suisse (Switzerland) Ltd., Zurich (the "principal") as of 31.10.2023 as follows:

Subfund	CCY	Stock lending market value	Collateral market value
Credit Suisse Investment Partners (Lux) Global Investment Grade Convertible Bond Fund (previously Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund)	USD	42,771,476.00	44,978,823.96
Credit Suisse (Lux) Financial Bond Fund	EUR	27,668,501.00	29,096,415.47
Credit Suisse (Lux) Credit Special Situation Fund (until 21.07.2023)	USD	0.00	0.00
Credit Suisse (Lux) SQ Euro Corporate Bond Fund	EUR	31,339,062.00	32,956,406.57
Credit Suisse (Lux) Global High Yield Bond Fund	USD	51,630,353.00	54,294,889.40
Credit Suisse (Lux) Global Inflation Linked Bond Fund	USD	17,463,788.00	18,365,058.20
Credit Suisse (Lux) Floating Rate Credit Fund	USD	22,092,990.00	23,233,163.80
Credit Suisse (Lux) Global Value Bond Fund	USD	3,876,771.00	4,076,843.18
Credit Suisse (Lux) High Yield USD Bond Fund	USD	322,530.00	339,175.11
Credit Suisse (Lux) SQ US Corporate Bond Fund	USD	22,720,206.00	23,892,749.13

Credit Suisse (Lux) Latin America Corporate Bond Fund	USD	32,782,482.00	34,474,318.51
Credit Suisse Investment Partners (Lux) Convert International Bond Fund	USD	3,330,194.00	3,502,058.47
Credit Suisse (Lux) Emerging Market Corporate Short Duration Bond Fund	USD	5,285,855.00	5,558,647.11

The collateral delivered by the securities lending counterparty to the Company is composed of a well-diversified portfolio of securities consisting of

- highly rated bonds issued or guaranteed by governments, government agencies, bodies regulated by public law or corporations (excluding Credit Suisse affiliates) from selected OECD countries.
- highly rated bonds from supranational organisations
- equities listed on selected stock exchanges within the OECD on the condition that the shares are included in a main and liquid index.

The determination of the market value of the collateral is subject to the application of appropriate haircuts adapted to the volatility of the collateral type.

The revenues mentioned in the statement of operations / changes in net assets under "Security Lending Income" are the net amounts received from the lending principal. Any direct and indirect operational costs and fees are borne by the principal out of its fee and include the liability risk assumed by the principal.

For the year ended on 31.10.2023, the fees paid to the principal and the Subfunds amounted to as follows:

Subfund	CCY	Gross amount securities lending	Expenses and commissions from the securities lending counterparty	Net Amount
Credit Suisse Investment Partners (Lux) Global Investment Grade Convertible Bond Fund (previously Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund)	USD	913,251.93	235,792.83	677,459.10
Credit Suisse (Lux) Financial Bond Fund	EUR	300,570.03	81,154.75	219,415.28
Credit Suisse (Lux) Credit Special Situation Fund (until 21.07.2023)	USD	80,813.76	24,052.09	56,761.67
Credit Suisse (Lux) SQ Euro Corporate Bond Fund	EUR	139,701.06	33,870.38	105,830.68
Credit Suisse (Lux) Global High Yield Bond Fund	USD	539,256.93	131,072.92	408,184.01
Credit Suisse (Lux) Global Inflation Linked Bond Fund	USD	86,936.86	23,829.67	63,107.19
Credit Suisse (Lux) Floating Rate Credit Fund	USD	259,159.04	62,357.64	196,801.40
Credit Suisse (Lux) Global Value Bond Fund	USD	19,375.03	4,751.79	14,623.24
Credit Suisse (Lux) High Yield USD Bond Fund	USD	2,665.96	703.65	1,962.31
Credit Suisse (Lux) SQ US Corporate Bond Fund	USD	192,913.25	47,148.69	145,764.56
Credit Suisse (Lux) Latin America Corporate Bond Fund	USD	299,201.19	75,353.17	223,848.02
Credit Suisse Investment Partners (Lux) Convert International Bond Fund	USD	115,471.79	29,391.81	86,079.98
Credit Suisse (Lux) Emerging Market Corporate Short Duration Bond Fund	USD	84,090.40	21,506.60	62,583.80

Risk Management

For all Subfunds the global exposure is calculated on the basis of the commitment approach.

Financial Derivative Instruments

The Subfunds may engage in derivative transactions for the purpose of efficient portfolio management. Details of the derivatives are displayed in the Notes pages. Depending on the type of derivatives held, collateral might be received from the different counterparties to reduce the counterparty exposure. For other type of derivatives, margin accounts might be used.

As at 31.10.2023, in order to reduce the counterparty risk, the following Subfunds received the following assets as collateral from the following counterparty for an amount of:

Subfund	Type	Counterparty	Amount
Credit Suisse (Lux) Global Inflation Linked Bond Fund	Cash	BNP Paribas	USD 2,120,000
Credit Suisse (Lux) Global High Yield Bond Fund	Cash	Morgan Stanley Capital Group (New York)	USD 1,090,000

Cash collateral

The following table shows the amount of cash collateral included in the Cash at banks and at brokers as disclosed the Statement of Net Assets:

Subfund	Type	Counterparty	Amount
Credit Suisse (Lux) Financial Bond Fund	Cash	JPMorgan Chicago	EUR 1,000,000
Credit Suisse (Lux) Global Inflation Linked Bond Fund	Cash	JPMorgan Chicago	USD 455,000
Credit Suisse (Lux) Global Value Bond Fund	Cash	Credit Suisse Switzerland Ltd	USD 110,000
Credit Suisse (Lux) Floating Rate Credit Fund	Cash	Goldman Sachs International London	USD 30,000
		JPMorgan Chicago	USD 4,461,077.01
Credit Suisse (Lux) Latin America Corporate Bond Fund	Cash	Credit Suisse (Schweiz) AG	USD 130,000

Changes in the composition of the security portfolio

Changes in the composition of the security portfolio during the reporting year are available to Shareholders free of charge at the registered office of the Company or the local representatives in the countries where the Company is registered.

Expenses reimbursement

Since the beginning of November 2021, the Subfund Credit Suisse (Lux) High Yield USD Bond Fund pays expenses based on a capped TER (management fees + 20 bps). On a monthly basis, the total amount of the expenses actually incurred by the Subfund is determined and compared to the accrued amount of expenses calculated on the basis of the capped TER. Where the level of actual expenses is higher than the cap, the difference is booked as a decrease of expense (the "waiver fees"). On a monthly basis the waiver fees are invoiced to Credit Suisse Fund Management S.A. The amount of waiver fees is disclosed as "Expense reimbursed or waived" in the "Statement of Operations / Change in Net Assets".

Significant event during the year

In response to the war in Ukraine since late February 2022, the US, EU, UK, Switzerland and other countries across the world imposed severe sanctions against Russia's financial system and on Russian government officials and Russian business leaders. The sanctions included limitations on the ability of Russian banks to access the SWIFT financial messaging service and restrictions on transactions with the Russian central bank. The Russian government has also imposed certain countermeasures, which include restrictions relating to foreign currency accounts and security transactions.

The Company is assessing the impact of the sanctions already imposed, and potential future escalations, on its business on an ongoing basis.

The new prospectus became effective in May 2023.

On 12 June 2023, Credit Suisse Group AG was merged into UBS Group AG and the combined entity now operates as a consolidated banking group (the "Merger"). The Fund receives various services and has banking relationships with consolidated subsidiaries of Credit Suisse Group AG, and as such these relationships and service providers may change in the future as a result of the Merger.

Subsequent events

The Board of Directors of the Company has decided to initiate the liquidation process of the Subfund Credit Suisse (Lux) High Yield USD Bond Fund as of 15.11.2023.

The new prospectus became effective on 23.01.2024.

Credit Suisse Investment Partners (Lux) Global Investment Grade Convertible Bond Fund (previously Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund)

Geopolitical tensions continued to dominate headlines in 2023 with the focus shifting towards the Middle East late in the reporting period. Financial conditions continued to tighten and interest rates rose substantially in all major currencies. On the bright side, the latest newsflow and bond futures pricing point to broad market expectations that interest rates have peaked, at least in the current cycle. After the sharp sell-off in equity markets in the previous reporting period, the losses were partly reversed over the last twelve months. Looking beneath the surface, the equity recovery did not come in a straight line but instead followed a bumpy ride and generally favored large cap companies. Small cap companies underperformed significantly, which is hardly a surprise as a bigger share of their profits tends to be generated further out in the future (e.g. Biotech sector). The Fixed Income space delivered mixed results. While tighter credit spreads were helpful (benefiting HY strategies and distressed credits in particular), higher rates were not. Against that backdrop, convertible bonds performed relatively well. After a period of low activity on the primary market, new issue volumes picked-up again in 2023 with a record-high proportion of investment grade convertible bond deals.

In the period under review the Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund was up 4.0% (net of all costs, in USD Hedged) somewhat lagging its benchmark index which gained 5.0%. The fund was positioned with a moderate long delta vs. Benchmark throughout the reporting period and an allocation to the non-Investment Grade segment ranging between 5 and 10%, mostly being at the lower end of that range. Given a maximum high-yield quota of 25%, the fund's latest positioning in that regards can be seen as rather conservative. The total size of the convertible bond market, as measured by the Refinitiv Global Convertible Bond Index, remained relatively unchanged at just over US\$300bn as new issue volumes broadly compensated for maturities, conversions, and buybacks.

As we move into the new reporting period, we see the asset class as uniquely positioned to benefit from the current environment. On the Investment Grade side, the equity sensitivity (delta) rose at the initial stage of the reporting period and then stayed between 45 and 50 for most of the time during the first three quarters of the year, only to fall back to a level close to 40 in the final weeks. At present, close to 70% of the investment grade convertible bonds are trading at a discount to their redemption prices, thus offering a positive yield to maturity. The strong defensive characteristics of the IG segment coupled with undemanding valuations and reasonable equity sensitivity are likely to attract investors going forward. Furthermore, we remain optimistic that the primary market continues to attract investment grade issuers as long as rates remain elevated.

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report

Credit Suisse (Lux) Financial Bond Fund

In the first quarter of the year, concerns about the resilience of the banking system following the collapse of several regional US banks and the purchase of Credit Suisse by UBS with the permanent write-down of Credit Suisse's Additional Tier 1 (AT1) bonds in March 2023, drove investor away from the subordinated financial bond market. Dedicated subordinated financial bond strategies experienced a net asset drain month over month until the last quarter of the year. The trend reversed in the second half of the year as the narrative of a "soft landing" gained ground with investors, and the AT1 new issuance market strongly reopened in Q4. Despite the demanding environment, banks fundamentally performed well as reports revealed reassuring credit trends, sound fundamentals with small income beats mostly driven by net interest margin growth with a decreasing trend and improving asset quality. Meanwhile Treasuries lost ground throughout the year and the 10-year yield closed the Q3 2023 higher at 4.93%, and briefly passed the 5% mark during September. Central banks reacted globally and increased policy rates sharply, leading to elevated volatility and negative returns in financial markets.

The information stated relates to the period under review and is not indicative of future returns.

Despite rising credit spreads, particularly for subordinated financial bonds, the sub-fund posted a positive performance over the reporting period. However, due to a low interest rate duration which was additionally reduced with several interest rate swaps the fund was less affected by the substantial increase in global interest rates. Overall, the drawdown was comparable to other strategies within fixed income. Given the historical attractive valuations and with the majority of the subordinated bond universe pricing in extension risk, we kept our preference for Additional Tier 1 and Restricted Tier 1 securities. In the current volatile environment, we retain our overall defensive positioning. Issuer and bond selection remains key, and we continue to keep our preference for shorter non-call structures from systemically important European issuers with healthy balance sheets and significant backend spread cushions.

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report

Credit Suisse (Lux) Credit Special Situation Fund (until 21.07.2023)

The Board of Directors of the Company has decided to liquidate Credit Suisse (Lux) Credit Special Situation Fund as at 21.07.2023.

Credit Suisse (Lux) SQ Euro Corporate Bond Fund

The reporting period was strongly affected by persisting inflation in the first two quarters, concerns about the resilience of the banking system following the collapse of several regional US banks and the purchase of Credit Suisse by UBS and the permanent write-down of Credit Suisse's Additional Tier 1 bonds in March 2023, and rising geopolitical tensions in the middle east at the beginning of the last quarter of 2023. Treasuries lost ground throughout the year and the 10-year yield closed the Q3 2023 higher at 4.93%, and briefly passed the 5% mark during September. Central banks reacted globally and increased policy rates sharply, leading to elevated volatility and negative returns in financial markets. Both, interest-sensitive fixed income investments as well as the equity market came under pressure.

The sub-fund posted a positive absolute performance over the reporting period, mainly driven by the positioning in credits which benefitted from the spread tightening as well as the carry generated. Interest rates were the main detractors on back of higher government interest rates. Relative performance was largely driven by the move in rates, which detracted due to the longer duration positioning versus the BM. The overall portfolio risk with regards to credit (measured by spread duration) remained neutral, although the fund kept an overweight in BBB rated, high yield and subordinated securities, giving a slightly more aggressive position versus the BM. With regards to positioning on the rates side, duration was slowly increased during the second quarter of 2023 and ended the reporting period with slightly longer duration versus the BM (+0.18 years).

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report

Credit Suisse (Lux) Global High Yield Bond Fund

The annual period ended October 31st, 2023 was positive for the high yield asset class, as a resilient U.S. economy and favorable market technicals offset a continued tightening of financial conditions. After significant rate hikes in 2022, market participants hoped for a slowing of central bank tightening in 2023. Investor sentiment improved dramatically coming into 2023 and generally remained positive throughout the year as inflation metrics eased. While certain interest rate-sensitive and cyclical areas of the economy showed signs of cracking, we did not see widespread signs of deterioration and corporate balance sheets remained relatively strong. The resiliency of the broader economy led to expectations of higher rates for longer. Technicals in the high yield market have been favorable, notably due to a significant wave of rising stars, which are bonds upgraded out of high yield to investment grade, as well as modest new issuance and high coupon reinvestment. Mutual fund flows, however, have been weak.

For the annual period ending October 31, 2023, security selection within High Yield Bonds positively contributed to the Fund's relative performance versus the Index. From a sector perspective, Financial Services and Basic Industry were the top contributors to performance. Within Financial Services, security selection contributed to outperformance. Within Basic Industry, security selection and an overweight position versus the benchmark contributed to outperformance. Leisure and Telecommunications were detractors to performance. Within Leisure, security selection and an underweight position versus the benchmark detracted from outperformance, while Telecommunications was a detractor to performance due to security selection. From a rating perspective, Caa1 was a positive contributor to performance due to security selection, while Ba3 was a detractor to performance due to security selection.

The high yield market has stabilized following the rate hike shock of 2022. While certain inflation metrics are easing, the labor market remains tight, and we see higher wages impacting corporate profits over the medium term. Still, high yield issuers are broadly healthy and we expect that to remain the case despite potentially "higher for longer" rates. There are other threats beyond inflation and interest rate risks, including rising geopolitical tensions in the Middle East, weakening consumer spending in the U.S., and partisan gridlock in Washington. The soundness of issuer balance sheets gives us comfort amid the uncertainty, and, in our view, the high yield asset class offers opportunities through improved carry return and price upside potential. We believe credit selection is paramount to capture that opportunity as the impacts of higher cost of capital, among other risks, spread through the global economy.

Credit Suisse (Lux) Global Inflation Linked Bond Fund

The Federal Reserve is likely to deliver some interest rate cuts in 2024 even if price pressures fail to decelerate further from their recent trend – but, in our view, not as much as markets are currently pricing. Substantial uncertainty remains as to whether inflation will allow for the 150 basis points in easing from the Federal Reserve in 2024 currently embedded in short-term interest rate markets. Separately, there is the risk that, as economic data continue to cool, more metrics will occasionally appear to be more consistent with a recession than a soft landing. Importantly, major economic regions outside the US – such as China and the European Union – are relatively sluggish, which is helping to reinforce the broader disinflationary regime. Soft demand in these economies, along with healing supply chains, has helped to drive the deflation in global goods prices. We believe global inflation would be higher and the Federal Reserve's ability to consider interest rate cuts would be lower if Europe and China were firing on all cylinders.

The only inflation-linked bond market with a positive performance in the last 12 months were Japan (+2.7%), Italy (+1.9%) and Australia (+1.3%). All other linker markets lost in absolute terms. The worst performance, as measured by the Barclays World Government Inflation-Linked Bonds index (WGILB, local return), was the UK with a loss of a whopping -10.6%. Most other major markets lost between 1% (US) and 3% (Germany). In relative terms (compared to nominal bonds of similar maturity), Japan was the best performing market with an outperformance of 4.1%.

The main negative performance contribution in the subfund came from our long real duration positioning in the US. The synthetic inflation exposure through corporate bonds and inflation swaps was slightly positive, as credit spreads tightened over the reporting period. From an overall duration standpoint, the subfund mainly had a long position from April 2023 onwards as we were extending in a rising interest rate environment.

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report

Credit Suisse (Lux) Floating Rate Credit Fund

The reporting period was strongly affected by persisting inflation in the first two quarters, concerns about the resilience of the banking system following the collapse of several regional US banks and the purchase of Credit Suisse by UBS and the permanent write-down of Credit Suisse's Additional Tier 1 bonds in March 2023, and rising geopolitical tensions in the middle east at the beginning of the last quarter of 2023. Treasuries lost ground throughout the year and the 10-year yield closed the Q3 2023 higher at 4.93%, and briefly passed the 5% mark during September. Central banks reacted globally and increased policy rates sharply, leading to elevated volatility and negative returns in financial markets. Both, interest-sensitive fixed income investments as well as the equity market came under pressure.

The sub-fund posted a strong positive performance over the reporting period, and overall outperformed the majority of fixed income market segments as it was able to mitigate the rise of interest rates and in particular the interest rates volatility due its low duration approach, and profited from the credit spread tightening in the fixed income market by its selective buying approach on credits that are less prone to inflationary induced margin pressure and due to its investments in the crossover credit space. Further, the fund benefited from an active credit management and increasing diversification effects due to its flexibility to rotate across all sectors of the global fixed income market. The overall portfolio credit risk, measured by spread duration, has significantly been reduced throughout 2023 in response to weaker market conditions. Further, the fund has partially reallocated risk towards more liquid instruments, which are expected to benefit from continued safe-haven flows.

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report

Credit Suisse (Lux) Global Value Bond Fund

Geopolitical tensions continued to dominate headlines in 2023 with the focus shifting towards the Middle East late in the reporting period. Financial conditions continued to tighten and interest rates rose substantially in all major currencies. On the bright side, the latest newsflow and bond futures pricing point to broad market expectations that interest rates have peaked, at least in the current cycle. After the sharp sell-off in equity markets in the previous reporting period, the losses were partly recouped over the last twelve months. Looking beneath the surface, the equity recovery did not come in a straight line but instead followed a bumpy ride and generally favored large cap companies. Small cap companies underperformed significantly, which is hardly a surprise as a bigger share of their profits tends to be generated further out in the future. The Fixed Income space delivered mixed results. While tighter credit spreads were helpful (benefiting HY strategies and distressed credits in particular), higher rates were not. Against that backdrop, convertible bonds performed relatively well.

In the period under review the Credit Suisse (Lux) Global Value Bond Fund generated a total return of 5.8% (net of all costs, in USD unhedged, CSFSGBU LX Equity) compared with Global Fixed Income return of 1.72% (Bloomberg Global Agg - LEGATRUH Index). Thus, the fund outperformed the overall market driven by the allocation to higher beta credit markets like High Yield or Convertible bonds and reduced interest rate sensitivity. During the reporting period the duration has been reduced during the period of rising interest rates but finished around the same level with a modified duration of 2.8. In the credit sector allocation with have reduced investment-grade and high yield corporates as well as EM hard currency corporate bonds in favor of government bonds and an increase in convertible bonds to profit from a higher liquidity profile and long-term optionality.

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report

Credit Suisse (Lux) High Yield USD Bond Fund

The annual period ended October 31st, 2023 was positive for the high yield asset class, as a resilient U.S. economy and favorable market technicals offset a continued tightening of financial conditions. After significant rate hikes in 2022, market participants hoped for a slowing of central bank tightening in 2023. Investor sentiment improved dramatically coming into 2023 and generally remained positive throughout the year as inflation metrics eased and the Federal Reserve made more moderate tweaks to its policy. While certain interest rate-sensitive and cyclical areas of the economy showed signs of cracking, we did not see widespread signs of deterioration and corporate balance sheets remained relatively strong. The resiliency of the broader economy led to expectations of higher rates for longer, which pushed the 10-year U.S. treasury rate wider by 88 basis points over the period. Technicals in the high yield market have been favorable, notably due to a significant wave of rising stars, which are bonds upgraded out of high yield to investment grade, as well as modest new issuance and high coupon reinvestment. Mutual fund flows, however, have been weak.

For the annual period ending October 31, 2023, security selection within High Yield Bonds positively contributed to the Fund's relative performance versus the Index. From a sector perspective, Basic Industry and Healthcare were the top contributors to performance. Within Basic Industry, security selection and an overweight position versus the benchmark contributed to outperformance. Within Healthcare, security selection contributed to outperformance. Leisure and Energy were detractors to performance. Within both sectors, security selection and an underweight position versus the benchmark detracted from outperformance. From a rating perspective, Caa1 was a positive contributor to performance due to security selection, while Ba1 was a detractor to performance due to security selection.

The high yield market has stabilized following the rate hike shock of 2022. While certain inflation metrics are easing, the labor market remains tight, and we see higher wages impacting corporate profits over the medium term. Still, high yield issuers are broadly healthy and we expect that to remain the case despite potentially "higher for longer" rates. There are other threats beyond inflation and interest rate risks, including rising geopolitical tensions in the Middle East, weakening consumer spending in the U.S., and partisan gridlock in Washington. The soundness of issuer balance sheets gives us comfort amid the uncertainty, and, in our view, the high yield asset class offers opportunities through improved carry return and price upside potential. We believe credit selection is paramount to capture that opportunity as the impacts of higher cost of capital, among other risks, spread through the global economy.

Credit Suisse (Lux) SQ US Corporate Bond Fund

The reporting period was strongly affected by persisting inflation in the first two quarters, concerns about the resilience of the banking system following the collapse of several regional US banks and the purchase of Credit Suisse by UBS and the permanent write-down of Credit Suisse's Additional Tier 1 bonds in March 2023, and rising geopolitical tensions in the middle east at the beginning of the last quarter of 2023. Treasuries lost ground throughout the year and the 10-year yield closed the Q3 2023 higher at 4.93%, and briefly passed the 5% mark during September. Central banks reacted globally and increased policy rates sharply, leading to elevated volatility and negative returns in financial markets. Both, interest-sensitive fixed income investments as well as the equity market came under pressure. The sub-fund posted a positive absolute performance over the reporting period, mainly driven by the carry generated as well as positioning in credits which benefitted from the spread tightening. Interest rates were the main detractors on back of higher government interest rates. Relative performance was largely driven by the move in rates, which detracted due to the longer duration positioning versus the BM. The overall portfolio risk with regards to credit (measured by spread duration) remained neutral over the reporting period, although the fund kept an overweight in BBB rated and subordinated securities, giving a slightly more aggressive position versus the BM. With regards to positioning on the rates side, duration was slowly increased during the second quarter of 2023 and ended the reporting period with slightly longer duration versus the BM (+0.2 years).

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report

Credit Suisse (Lux) Latin America Corporate Bond Fund

2023 so far is a challenging year. Mainly on the back of the uncertain market environment based on potential US recession, elevated Inflation figures and uncertainty in regards of further rate hikes by the US Fed. The fund had significant outflow on the back of uncertainties in regards of the acquisition of Credit Suisse by UBS. That said, the always provided the necessary liquidity to fulfill the liquidity needs. Risk Management was key and was always reflected in the fund portfolio. In general, we kept our strategic positioning as we have a strong view in regards of mean reversion and to be invested stable over a credit cycle. We fine-tuned and positioned allocation of issuers on the credit curve, where most relative value was found. Strategically we kept the positioning in general as the Overweight in the High Yield Segment.

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report

Credit Suisse Investment Partners (Lux) Convert International Bond Fund

Geopolitical tensions continued to dominate headlines in 2023 with the focus shifting towards the Middle East late in the reporting period. Financial conditions continued to tighten and interest rates rose substantially in all major currencies. On the bright side, the latest newsflow and bond futures pricing point to broad market expectations that interest rates have peaked, at least in the current cycle. After the sharp sell-off in equity markets in the previous reporting period, the losses were partly recouped over the last twelve months. Looking beneath the surface, the equity recovery did not come in a straight line but instead followed a bumpy ride and generally favored large cap companies. Small cap companies underperformed significantly, which is hardly a surprise as a bigger share of their profits tends to be generated further out in the future (e.g. Biotech sector). The Fixed Income space delivered mixed results. While tighter credit spreads were helpful (benefiting HY strategies and distressed credits in particular), higher rates were not. Against that backdrop, convertible bonds performed relatively well. After a period of low activity on the primary market, new issue volumes picked-up again in 2023 with a record-high proportion of investment grade convertible bond deals.

In the period under review the Credit Suisse Investment Partners (Lux) Convert International Bond Funds generated a total return of 2.15% (net of all costs, in USD unhedged, CSSGLFA LX Equity) compared with a benchmark return of 4.33%. Thus, the fund underperformed the BM by 2.18% on a net basis and 2% gross of TER. Between October 2022 and October 2023, the fund's absolute delta saw a modest reduction from 48.2% to 44.7%, having spiked to nearly 54% at the end of February 2023. In relative terms the delta underwent a gradual increase, moving from 1.8% long at the beginning of the reporting period to 6.5% long at the end. The relative outperformance was largely driven by our pronounced underweight towards the non-investment grade segment which stood at 10.7% at the beginning of the reporting period and at 4.1% at the end. We anticipated a spike in defaults and while this has not materialized yet, we believe that the risk-reward offered by the weakest credits will prove to be inferior over the entire 'higher rates' cycle.

As we move into the new reporting period, we see the asset class as uniquely positioned to benefit from the current environment. At present, more than 76% of the global convertible bond universe is trading at a discount to its redemption price, a share which was below 20% as recently as January 2021. The yield-to-maturity (2.63% as of October 2023) is at its highest level since 2009, while the default rates remain very low and convertible bond issuers, many of which have no other debt on their balance sheets, are pro-actively using the opportunity to buy back their convertible securities at a discount. The new issues have to compete with the yields and optionality available on the secondary market and are increasingly coming at more attractive terms. We would not be surprised to see a comeback of the 'breakeven' structures as more and more issuers are forced by higher interest rates to turn to the convertible bond market in order to refinance existing straight debt. The ongoing correction in small cap equities (the Russell 2000 index lost 8.6% during the reporting period) has led to a decline in equity sensitivity. At the end of October 2023 the delta of global convertible bonds dropped below 40% for the first time since 2009 further highlighting their defensive characteristics. In our view the higher yields and defensive profile of the asset class coupled with undemanding valuations and the opportunities provided by the primary market should appeal to investors going forward.

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report

Credit Suisse (Lux) Emerging Market Corporate Short Duration Bond Fund

The reporting period was marked by the continuation of US tightening cycle as inflation in US and most of developed market economies remained elevated. At the same time, the US as well as global economy remained resilient, prompting central banks to continue with their hawkish monetary policies. Within the reporting period, the US Federal Reserve increased the upper band of its benchmark rate by 225 basis points to 5.5%. The US Treasury yield curve experienced an upward shift with long duration bonds underperforming short duration ones. At the same time, resilience in global economy and strong technicals resulted in a tightening of credit spreads.

Due to the short-duration positioning, the Subfund posted a positive return over the period, driven by the high carry and tightening of the credit spreads. From a relative perspective (gross of fees), the fund however underperformed its benchmark. Over the reporting period, the fund maintained a slight overweight in its high yield allocation while its average quality remained unchanged. We have reduced slightly the exposure to the AA and A rated names while increasing allocation to BBB and CCC rated names. From a regional perspective, the main change has been an increase in the allocation to Europe, Asia and Africa while reducing Latin America. We have also increased exposure to Cash and AAA-rated short-term government bills. On a country level, the fund remains well diversified with the largest exposure to issuers from Mexico representing 9.7%. At the end of the period, the fund has an average credit quality of BB+ with a duration of 1.6.

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	USD	10670988	LU0458985982	1.20%	1.41%
EB - Capitalisation	USD	43511278	LU1875412121	0.42%	0.60%
FB - Capitalisation	USD	3449721	LU0324196665	0.42%	0.60%
IB - Capitalisation	USD	34491659	LU1515062245	0.80%	1.02%
MBH - Capitalisation	USD	40798264	LU1732803868	0.34%	0.52%
UB - Capitalisation	USD	26349671	LU1144398358	0.90%	1.11%
BH - Capitalisation	CHF	10670990	LU0458986014	1.20%	1.49%
EBH - Capitalisation	CHF	43511317	LU1875412477	0.42%	0.68%
FBH - Capitalisation	CHF	3449820	LU0324197556	0.42%	0.68%
IBH - Capitalisation	CHF	34491657	LU1515062161	0.80%	1.09%
IBHP - Capitalisation	CHF	34491653	LU1515061940	0.60%	0.89%
UBH - Capitalisation	CHF	26349690	LU1144398432	0.90%	1.19%
BH - Capitalisation	EUR	10670991	LU0458986105	1.20%	1.49%
CBH - Capitalisation	EUR	35224423	LU1546464345	1.00%	2.19%
EAH - Distribution	EUR	43511334	LU1875412717	0.42%	0.68%
EBH - Capitalisation	EUR	43511320	LU1875412550	0.42%	0.68%
FBH - Capitalisation	EUR	3449818	LU0324197390	0.42%	0.68%
IBH - Capitalisation	EUR	24943198	LU1089177338	0.80%	1.10%
IBHP - Capitalisation	EUR	34491656	LU1515062088	0.60%	0.90%
MAH - Distribution	EUR	40798051	LU1732803272	0.34%	0.60%
UAH - Distribution	EUR	38311087	LU1685862994	0.90%	1.19%
UBH - Capitalisation	EUR	26349698	LU1144398515	0.90%	1.19%

Fund Performance

		YTD	Since Inception	2022	2021	2020
B - Capitalisation	USD	2.33%	/	-9.40%	3.87%	12.10%
EB - Capitalisation	USD	3.04%	/	-8.66%	4.74%	13.02%
FB - Capitalisation	USD	3.04%	/	-8.65%	4.74%	13.01%
IB - Capitalisation	USD	2.68%	/	-9.04%	4.30%	12.53%
MBH - Capitalisation	USD	3.11%	/	-8.59%	4.81%	13.07%
UB - Capitalisation	USD	2.60%	/	-9.12%	4.19%	12.44%
BH - Capitalisation	CHF	-1.29%	/	-11.83%	2.62%	9.73%
EBH - Capitalisation	CHF	-0.61%	/	-11.11%	3.47%	10.64%
FBH - Capitalisation	CHF	-0.61%	/	-11.15%	3.46%	10.64%
IBH - Capitalisation	CHF	-0.96%	/	-11.48%	3.03%	10.14%
IBHP - Capitalisation	CHF	-0.79%	/	-11.30%	2.74%	8.79%
UBH - Capitalisation	CHF	-1.05%	/	-11.56%	2.91%	10.05%
BH - Capitalisation	EUR	0.29%	/	-11.60%	2.82%	9.91%
CBH - Capitalisation	EUR	-0.30%	/	-12.21%	2.11%	9.14%
EAH - Distribution	EUR	0.98%	/	-10.87%	3.67%	10.81%
EBH - Capitalisation	EUR	0.98%	/	-10.86%	3.68%	10.78%
FBH - Capitalisation	EUR	0.98%	/	-10.87%	3.66%	10.85%
IBH - Capitalisation	EUR	0.59%	/	-11.24%	3.23%	10.35%
IBHP - Capitalisation	EUR	0.82%	/	-11.06%	2.92%	8.85%
MAH - Distribution	EUR	1.05%	/	-10.80%	3.74%	10.87%
UAH - Distribution	EUR	0.54%	/	-11.33%	3.15%	10.25%
UBH - Capitalisation	EUR	0.55%	/	-11.34%	3.13%	10.24%

Notes**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
Counterparty					(In USD)
USD	8,992	EUR	-8,500	09.11.2023	4.00
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	262,472	CHF	-238,600	09.11.2023	50.00
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					

Technical Data and Notes (Continued)

USD	251,405	EUR	-237,600	09.11.2023	169.59
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	23,826	CHF	-21,300	09.11.2023	398.94
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	7,506	CHF	-6,700	09.11.2023	136.77
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	768,000	USD	-814,191	09.11.2023	-2,116.61
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	76,900	USD	-81,771	09.11.2023	-457.63
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	382,100	USD	-404,306	09.11.2023	-278.02
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	400	USD	-423	09.11.2023	-0.03
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	1,392,320	EUR	-1,319,800	09.11.2023	-3,219.14
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	15,000	USD	-16,644	09.11.2023	-146.24
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	137,660	CHF	-123,600	09.11.2023	1,717.63
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	17,300	USD	-18,240	09.11.2023	52.68
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	79,301	EUR	-74,900	09.11.2023	102.72
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	210,886	CHF	-188,000	09.11.2023	4,111.77
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	584,560	EUR	-551,700	09.11.2023	1,198.41
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	38,983	CHF	-34,900	09.11.2023	597.69
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	72,426	CHF	-64,900	09.11.2023	1,045.02
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	78,967,100	USD	-83,360,995	09.11.2023	137,868.66
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
CHF	138,484,100	USD	-152,247,335	09.11.2023	63,155.80
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
EUR	78,029,800	USD	-82,615,034	24.11.2023	-56,150.25
<i>BNP Paribas S.A. - Paris - France</i>					
CHF	138,119,500	USD	-155,541,028	24.11.2023	-3,391,487.74
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	6,444,894	JPY	-950,000,000	08.12.2023	132,964.77
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	1,017,615	JPY	-150,000,000	08.12.2023	20,994.44
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	6,697,502	JPY	-974,000,000	08.12.2023	225,569.54
<i>BNP Paribas S.A. - Paris - France</i>					
USD	44,874,640	JPY	-6,526,000,000	08.12.2023	1,511,362.26
<i>BNP Paribas S.A. - Paris - France</i>					
USD	287,002,165	EUR	-267,200,000	08.12.2023	4,098,193.42
<i>Merrill Lynch International London - London - United Kingdom</i>					
USD	8,477,622	CHF	-7,500,000	08.12.2023	201,954.97
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	19,313,297	HKD	-151,000,000	08.12.2023	1,944.02
<i>Goldman Sachs International - London - United Kingdom</i>					
Net unrealised gain on forward foreign exchange contracts					2,949,737.44

Statement of Net Assets (in USD) and Fund Evolution

		31.10.2023			
Assets					
Investments in securities at market value		716,218,058.19			
Cash at banks and at brokers		25,781,515.96			
Income receivable		1,960,591.07			
Net unrealised gain on forward foreign exchange contracts		2,949,737.44			
Other assets		143.80			
		746,910,046.46			
Liabilities					
Provisions for accrued expenses		443,760.11			
		443,760.11			
Net assets		746,466,286.35			
Fund Evolution		31.10.2023	31.10.2022	31.10.2021	
Total net assets	USD	746,466,286.35	1,005,757,553.56	2,151,818,035.62	
Net asset value per share					
B - Capitalisation	USD	142.97	138.55	153.36	
EB - Capitalisation	USD	121.71	116.98	128.43	
FB - Capitalisation	USD	188.76	181.43	199.17	
IB - Capitalisation	USD	115.53	111.51	122.94	
MBH - Capitalisation	USD	1,216.32	1,168.15	1,281.45	
UB - Capitalisation	USD	133.16	128.64	141.97	
BH - Capitalisation	CHF	113.86	115.29	130.39	
EBH - Capitalisation	CHF	101.98	102.42	114.88	
FBH - Capitalisation	CHF	146.22	146.85	164.79	
IBH - Capitalisation	CHF	107.81	108.73	122.47	
IBHP - Capitalisation	CHF	106.30	106.99	120.38	
UBH - Capitalisation	CHF	106.94	107.96	121.73	
BH - Capitalisation	EUR	119.73	119.07	134.55	
CBH - Capitalisation	EUR	100.45	100.60	114.49	
EAH - Distribution	EUR	105.15	103.72	116.25	
EBH - Capitalisation	EUR	105.39	103.94	116.49	
FBH - Capitalisation	EUR	156.44	154.32	172.95	
IBH - Capitalisation	EUR	1,174.64	1,163.90	1,309.92	
IBHP - Capitalisation	EUR	109.79	108.51	121.99	
MAH - Distribution	EUR	1,055.61	1,040.43	1,165.13	
UAH - Distribution	EUR	104.03	103.15	116.19	
UBH - Capitalisation	EUR	111.90	110.96	125.01	
Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
B - Capitalisation	USD	76,152.342	136,253.329	14,409.330	74,510.317
EB - Capitalisation	USD	254,710.054	405,608.983	201,678.010	352,576.939
FB - Capitalisation	USD	271,205.565	372,110.286	34,856.704	135,761.425
IB - Capitalisation	USD	15,079.406	88,537.187	56,387.219	129,845.000
MBH - Capitalisation	USD	142,990.059	152,145.159	0.000	9,155.100
UB - Capitalisation	USD	93,777.745	123,097.375	539.248	29,858.878
BH - Capitalisation	CHF	36,223.707	59,959.279	623.520	24,359.092
EBH - Capitalisation	CHF	1,760,178.922	2,146,431.605	111,441.469	497,694.152
FBH - Capitalisation	CHF	226,073.827	263,579.550	24,884.119	62,389.842
IBH - Capitalisation	CHF	166,439.666	202,860.911	0.000	36,421.245

The notes are an integral part of the financial statements.

Statement of Net Assets (in USD) and Fund Evolution (Continued)

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
IBHP - Capitalisation	CHF	95,545.387	103,325.952	0.000	7,780.565
UBH - Capitalisation	CHF	274,061.813	620,888.169	5,488.921	352,315.277
BH - Capitalisation	EUR	138,622.081	186,402.197	14,992.969	62,773.085
CBH - Capitalisation	EUR	618.836	2,542.182	0.000	1,923.346
EAH - Distribution	EUR	308,716.719	352,958.538	945.000	45,186.819
EBH - Capitalisation	EUR	43,267.359	45,948.371	35,242.182	37,923.194
FBH - Capitalisation	EUR	199,590.669	250,567.741	77,467.710	128,444.782
IBH - Capitalisation	EUR	5,847.365	63,040.976	3,152.000	60,345.611
IBHP - Capitalisation	EUR	11,504.909	26,190.336	0.000	14,685.427
MAH - Distribution	EUR	48,196.683	103,499.391	4,717.292	60,020.000
UAH - Distribution	EUR	9,383.835	9,927.670	1,673.225	2,217.060
UBH - Capitalisation	EUR	92,198.750	174,009.307	2,968.810	84,779.367

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2022 to 31.10.2023

Net assets at the beginning of the year	1,005,757,553.56
Income	
Interest on investments in securities (net)	5,837,994.80
Dividends (net)	555,252.19
Bank Interest	687,609.46
Securities lending income (net)	677,459.10
	7,758,315.55
Expenses	
Management fee	4,530,797.97
Depository fee	517,068.18
Administration expenses	630,598.08
Printing and publication expenses	56,656.79
Interest and bank charges	23,849.02
Audit, control, legal, representative bank and other expenses *	797,741.77
"Taxe d'abonnement"	155,689.75
	6,712,401.56
Net income (loss)	1,045,913.99
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-30,079,746.04
Net realised gain (loss) on forward foreign exchange contracts	48,409,051.86
Net realised gain (loss) on foreign exchange	1,789,735.13
	20,119,040.95
Net realised gain (loss)	21,164,954.94
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	89,578,137.50
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-33,516,212.49
	56,061,925.01
Net increase (decrease) in net assets as a result of operations	77,226,879.95
Subscriptions / Redemptions	
Subscriptions	16,591,678.60
Redemptions	-353,109,825.76
	-336,518,147.16
Net assets at the end of the year	746,466,286.35

* The caption represents more than 10% of total expenses. Hedging and reporting fees are one of the positions which represent the most. The notes are an integral part of the financial statements.

Statement of Investments in Securities

Breakdown by Country

USA	29.77
France	13.51
Netherlands	7.55
Japan	6.94
South Korea	6.63
Cayman Islands	4.79
Italy	3.71
Spain	3.46
Germany	2.75
Hong Kong	2.71
Luxembourg	2.16
Virgin Islands (UK)	2.07
Belgium	1.99
Sweden	1.90
India	1.41
Switzerland	1.05
Canada	0.92
Singapore	0.70
United Kingdom	0.54
People's Republic of China	0.43
New Zealand	0.35
Austria	0.33
Bermuda	0.27
Total	95.95

Breakdown by Economic Sector

Financial, investment and other div. companies	20.44
Internet, software and IT services	14.65
Energy and water supply	7.92
Electronics and semiconductors	7.55
Real estate	6.62
Banks and other credit institutions	5.43
Mining, coal and steel industry	5.23
Petroleum	4.38
Chemicals	3.89
Aeronautic and astronautic industry	3.75
Traffic and transportation	2.77
Computer hardware and networking	2.25
Vehicles	1.81
Telecommunication	1.41
Rubber and tires	1.34
Electrical appliances and components	1.27
Pharmaceuticals, cosmetics and medical products	1.14
Precious metals and precious stones	0.92
Food and soft drinks	0.82
Textiles, garments and leather goods	0.78
Investment trusts/funds	0.54
Lodging and catering industry, leisure facilities	0.47
Tobacco and alcoholic beverages	0.30
Mechanical engineering and industrial equipment	0.28
Total	95.95

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Shares			
USD EQT CORP	115,000	4,873,700.00	0.65
Total Shares		4,873,700.00	0.65
Bonds			
USD AAON SEMICONDUCTOR CORP CV 0.5%/23-01032	3,000,000	2,637,390.00	0.35
USD AKAMAI TECH 144A 1.125%/23-150229	26,000,000	25,597,260.00	3.43
USD AKAMAI TECHNOLOGIES INC CV 0.375%/19-010927	8,000,000	8,149,360.00	1.09
USD ALLIANT ENERGY CORP CV 3.875%/23-150326	7,500,000	7,330,650.00	0.98
USD ALNYLAM PHARM 1%/22-150927	2,000,000	1,735,720.00	0.23
EUR AMADEUS IT GROUP SA CV 1.5%/20-090425	10,000,000	11,646,448.80	1.56
EUR AMERICA MOVIL BV CV 0%/21-020324	24,000,000	26,260,699.92	3.52
USD AMERICAN WATER C CV 3.625%/23-150626	4,000,000	3,851,040.00	0.52
JPY ANA HOLDINGS INC CV 0%/21-101231	400,000,000	2,921,429.58	0.39
USD ARES CAPITAL CORP CV 4.625%/19-010324	4,000,000	4,035,080.00	0.54
USD BANK OF AMERICA CORP S L CV 7.25%/PERPET	5,000	5,288,175.00	0.71
EUR BARCLAYS BANK PLC CV 0%/22-240125	4,000,000	4,056,174.08	0.54
USD BENTLEY SYSTEMS CV 0.375%/21-010727	3,000,000	2,549,250.00	0.34
USD BHARTI AIRTEL LTD CV 1.5%/20-170225	7,000,000	10,497,970.00	1.41
EUR BNP PARIBAS CV 0%/22-130625	5,000,000	5,822,273.10	0.78
USD BOOKING HOLDINGS INC CV 0.75%/20-010525	10,000,000	15,249,100.00	2.04
USD BOSIDENG INTERNATIONAL CV 1%/19-171224	6,000,000	5,803,440.00	0.78
HKD CATHAY PACIFIC FIN III 2.75%/21-050226	16,000,000	2,078,798.19	0.28
CHF CEMBRA MONEY BANK AG CV 0%/19-090726	1,400,000	1,435,265.24	0.19
USD CIE GEN ETABLIS MICHELIN CV 0%/18-101123	10,000,000	9,984,600.00	1.34
HKD CITIGROUP GLOB MK L S960 CV 0%/20-250724	40,000,000	4,886,283.03	0.65
EUR CITIGROUP GLOB MKT FND L CV 0%/23-150328	2,000,000	2,180,421.88	0.29
USD CMS ENERGY CORP 3.375%/23-010528	15,000,000	14,202,600.00	1.90
EUR DEUTSCHE POST AG CV 0.05%/17-300625	8,000,000	7,949,316.48	1.06
USD DEXCOM INC CV 144A 0.375%/23-150528	2,800,000	2,469,768.00	0.33
USD DUKE ENERGY CORP CV 4.125%/23-150426	20,000,000	19,479,800.00	2.61
EUR EDENRED CV 0%/21-140628	180,000	11,893,913.64	1.59
USD ENVISTA HOLDINGS 1.75%/23-150828	5,000,000	4,326,150.00	0.58
USD EQT CORP CV 1.75%/20-010526	2,700,000	7,849,980.00	1.05
EUR FASTIGHETS AB BALDER CV 3.5%/23-230228	8,000,000	7,670,183.92	1.03
USD FIRST MAJESTIC SILV CV 0.375%/21-150127	4,000,000	3,017,800.00	0.40
USD FORD MOTOR COMPANY CV 0%/21-150326	9,000,000	8,215,290.00	1.10
EUR GEELY SWEDEN FINANCE AB CV 0%/19-190624	4,500,000	6,546,133.13	0.88
EUR GRP BRUXELLES SA CV 2.125%/22-291125	8,000,000	8,162,069.44	1.09
USD HAT HOLDINGS I LLC/HAT 3.75%/23-150828	5,000,000	4,361,700.00	0.58
EUR IBERDROLA S IBE CV 0.8%/22-071227	7,000,000	7,168,299.18	0.96
EUR INTL CONSOLIDATED CV 1.125%/21-180528	8,000,000	6,992,858.32	0.94
USD JAZZ INVESTMENTS I LTD CV 2%/20-150626	2,000,000	2,030,460.00	0.27
JPY JFE HOLDINGS INC CV 0%/23-280928	1,500,000,000	10,257,682.07	1.37
EUR JP MORGAN CHASE BANK NA CV 0%/21-100624	5,000,000	5,319,352.50	0.71
EUR JPMORGAN CHASE CV 0%/22-140125	4,000,000	4,226,816.16	0.57
EUR JPMORGAN CHASE CV 0%/22-290425	4,500,000	5,097,826.44	0.68
EUR LAGFIN SCA CV 3.5%/23-080628	1,700,000	1,710,576.92	0.23
LEG IMMOBILIEN AG CV 0.4%/20-300628	10,000,000	8,183,716.80	1.10
USD LENOVO GROUP LTD CV 2.5%/22-260829	14,000,000	16,798,320.00	2.25
USD LG CHEM LTD CV 1.25%/23-180728	16,000,000	15,038,560.00	2.01
USD LG CHEM LTD CV 1.6%/23-180730	10,000,000	9,075,400.00	1.22
HKD LINK CB LTD CV 4.5%/22-121227	60,000,000	7,528,105.68	1.04
USD LIVE NATION ENTERTAIN CV 3.125%/23-150129	1,800,000	1,813,788.00	0.24
USD MARRIOTT CV 144A 3.25%/22-151227	2,000,000	1,695,740.00	0.23
USD MEITUAN CV/21-270428	27,000,000	22,542,840.00	3.02
EUR MERRILL LYNCH BV CV 0%/23-300126	4,000,000	4,423,587.28	0.59
USD MGP INGREDIENTS INC CV 1.875%/21-151141	2,000,000	2,265,820.00	0.30
EUR MONDELEZ INTL HLDINGS NE CV 0%/21-200924	6,000,000	6,107,282.58	0.82
JPY NIPPON STEEL CORP CV 0%/21-041024	150,000,000	1,336,980.13	0.18
JPY NIPPON STEEL CORP CV 0%/21-051026	4,000,000,000	35,264,543.78	4.72
EUR OLIVER CAPITAL SARL CV 0%/20-291223	7,000,000	7,342,249.67	0.98
USD PIONEER NATURAL RESOURCE CV 0.25%/20-150525	7,300,000	18,629,454.00	2.50
EUR PIRELLI & C SPA CV 0%/20-221225	5,000,000	4,934,128.85	0.66
EUR PRYSMIAN SPA CV 0%/21-020226	8,000,000	8,689,385.60	1.16
EUR SAFRAN SA CV 0%/21-010428	60,000	11,242,273.14	1.51
EUR SAFRAN SA CV 0.875%/20-150527	130,000	20,974,674.63	2.81
EUR SAGERPAR CV 0%/21-010426	7,000,000	6,665,537.13	0.89
EUR SCHNEIDER ELECTRIC SE CV 0%/20-150626	5,000	9,456,820.45	1.27
EUR SGX TREASURY I PTE LTD CV 0%/21-010324	5,000,000	5,215,079.45	0.70
USD SK HYNIX INC CV 1.75%/23-110430	21,000,000	25,409,160.00	3.40
USD SOUTHERN CO CV 144A 3.875%/23-151225	16,500,000	16,210,755.00	2.17
USD SOUTHWEST AIRLINES CO CV 1.25%/20-010525	10,000,000	9,530,000.00	1.28
EUR SPIE SA CV 2%/23-170128	2,400,000	2,452,273.82	0.33
USD SSR MINING INC CV 2.5%/19-010439	3,700,000	3,837,899.00	0.51
USD STMICROELECTRONICS NV S B CV 0%/040827	19,000,000	19,596,220.00	2.63
CHF SWISS PRIME SITE AG CV 0.325%/18-160125	6,000,000	6,431,333.23	0.86
EUR TAG IMMOBILIEN AG CV 0.625%/20-270826	5,000,000	4,386,338.60	0.59
EUR UBISOFT ENTERTAINMNT CV 2.375%/22-151128	2,000,000	2,187,609.48	0.29
USD UNIVERSE TREK LTD CV 0%/21-150626	8,000,000	7,939,600.00	1.06
USD VENTAS REALTY LP CV 3.75%/23-010626	5,000,000	4,925,050.00	0.66
EUR VEOLIA ENVIRONNEMENT SA CV 0%/19-010125	150,000	4,789,478.40	0.64
EUR VOESTALPINE AG CV 2.75%/23-280428	2,500,000	2,431,522.80	0.33
USD WELLTOWER CV 144A 2.75%/23-150528	10,000,000	10,273,300.00	1.38
EUR WENDEL SE CV 2.625%/23-270326	4,000,000	4,047,760.36	0.54
EUR WORLDLINE SA/FRANCE CV 0%/19-30.07.2026	195,000	18,000,229.07	2.41
USD XERO INVESTMENTS LTD CV 0%/20-021225	3,000,000	2,617,710.00	0.35
USD XIAOMI BEST TIME INTL CV 0%/20-171227	4,000,000	3,464,320.00	0.46

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Credit Suisse Investment Partners (Lux) Global Investment Grade Convertible Bond Fund
(previously Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund)

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
EUR ZHEJIANG EXPRESSWAY CO CV 0%/21-200126	3,000,000	3,220,309.05	0.43
HKD ZHONGSHENG GROUP CV 0%/20-210525	40,000,000	5,321,525.84	0.71
Total Bonds		695,242,086.84	93.14
Total securities listed on a stock exchange or other organised markets		700,115,786.84	93.79
Securities not listed on a stock exchange			
Bonds			
JPY DAIKUKU CO CV 0%/23-130930	300,000,000	2,055,121.87	0.28
EUR ENI SPA CV 0%/23-140930	13,000,000	14,047,149.48	1.88
Total Bonds		16,102,271.35	2.16
Total securities not listed on a stock exchange		16,102,271.35	2.16
Total of Portfolio		716,218,058.19	95.95
Cash at banks and at brokers		25,781,515.96	3.45
Other net assets		4,466,712.20	0.60
Total net assets		746,466,286.35	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
EA - Distribution	EUR	48071882	LU2001707095	0.40%	0.59%
EB - Capitalisation	EUR	26495906	LU1160527336	0.40%	0.59%
IA - Distribution	EUR	48071884	LU2001706444	0.50%	0.73%
IB - Capitalisation	EUR	26493403	LU1160526791	0.50%	0.73%
MB - Capitalisation	EUR	31143113	LU1348933547	0.25%	0.44%
QB - Capitalisation	EUR	26495929	LU1160527849	1.00%	1.23%
DBH - Capitalisation	CHF	27433640	LU1203073041	0.00%	0.15%
EBH - Capitalisation	CHF	26495909	LU1160527500	0.40%	0.67%
QBH - Capitalisation	CHF	26495932	LU1160528144	1.00%	1.31%
IAH - Distribution	GBP	49857194	LU2050655047	0.50%	0.81%
UAH - Distribution	GBP	49150509	LU2034323647	0.50%	/
DAH - Distribution	USD	49408615	LU2039695205	0.00%	0.15%
DBH - Capitalisation	USD	28325639	LU1238154758	0.00%	0.15%
EBH - Capitalisation	USD	26495920	LU1160527682	0.40%	0.68%
IAH - Distribution	USD	48073327	LU2001707251	0.50%	0.81%
IBH - Capitalisation	USD	26495435	LU1160527252	0.50%	0.81%
QAH - Distribution	USD	48073284	LU2001707509	1.00%	1.31%
QBH - Capitalisation	USD	26495939	LU1160528490	1.00%	1.31%
UAH - Distribution	USD	49133934	LU2034323217	0.50%	0.81%

There is no management fee for -DAH- and -DBH- share classes.

Credit Suisse (Lux) Financial Bond Fund -UAH- GBP was closed as at 28.02.2023.

Fund Performance

		YTD	Since Inception	2022	2021	2020
EA - Distribution	EUR	-0.16%	/	-10.82%	4.59%	4.24%
EB - Capitalisation	EUR	-0.16%	/	-10.82%	4.59%	4.24%
IA - Distribution	EUR	-0.27%	/	-10.95%	4.44%	4.07%
IB - Capitalisation	EUR	-0.27%	/	-10.95%	4.44%	4.10%
MB - Capitalisation	EUR	-0.04%	-5.57%	-10.69%	4.74%	/
QB - Capitalisation	EUR	-0.69%	/	-11.39%	3.92%	3.57%
DBH - Capitalisation	CHF	-1.30%	/	-10.85%	4.84%	4.44%
EBH - Capitalisation	CHF	-1.76%	/	-11.30%	4.32%	3.92%
QBH - Capitalisation	CHF	-2.28%	/	-11.85%	3.66%	3.26%
IAH - Distribution	GBP	0.95%	/	-9.81%	5.00%	3.49%
UAH - Distribution	GBP	/	/	-9.86%	5.00%	/
DAH - Distribution	USD	2.13%	/	-8.29%	5.91%	6.80%
DBH - Capitalisation	USD	2.13%	/	-8.33%	5.89%	6.89%
EBH - Capitalisation	USD	1.66%	/	-8.79%	5.36%	6.36%
IAH - Distribution	USD	1.55%	/	-8.88%	5.02%	6.08%
IBH - Capitalisation	USD	1.54%	/	-8.91%	5.22%	6.17%
QAH - Distribution	USD	1.12%	/	-9.33%	4.50%	5.59%
QBH - Capitalisation	USD	1.12%	/	-9.37%	4.69%	5.68%
UAH - Distribution	USD	1.54%	4.48%	-8.88%	5.24%	/

Distribution

		Ex-Date	Amount
EA - Distribution	EUR	06.12.2022	11.71
EA - Distribution	EUR	07.03.2023	11.54
EA - Distribution	EUR	06.06.2023	11.32
EA - Distribution	EUR	05.09.2023	13.23
IA - Distribution	EUR	06.12.2022	11.71
IA - Distribution	EUR	07.03.2023	11.52
IA - Distribution	EUR	06.06.2023	11.34
IA - Distribution	EUR	05.09.2023	13.27
IAH - Distribution	GBP	06.12.2022	15.38
IAH - Distribution	GBP	07.03.2023	14.46
IAH - Distribution	GBP	06.06.2023	13.65
IAH - Distribution	GBP	05.09.2023	15.49
UAH - Distribution	GBP	06.12.2023	1.54
UAH - Distribution	GBP	07.03.2023	1.45
DAH - Distribution	USD	06.12.2022	19.23
DAH - Distribution	USD	07.03.2023	19.49
DAH - Distribution	USD	06.06.2023	17.86
DAH - Distribution	USD	05.09.2023	18.81
IAH - Distribution	USD	06.12.2022	17.99

Technical Data and Notes (Continued)**Distribution**

IAH - Distribution	USD	07.03.2023	18.25
IAH - Distribution	USD	06.06.2023	16.63
IAH - Distribution	USD	05.09.2023	17.56
QAH - Distribution	USD	06.12.2022	16.21
QAH - Distribution	USD	07.03.2023	16.42
QAH - Distribution	USD	06.06.2023	14.96
QAH - Distribution	USD	05.09.2023	15.81
UAH - Distribution	USD	06.12.2022	1.73
UAH - Distribution	USD	07.03.2023	1.76
UAH - Distribution	USD	06.06.2023	1.59
UAH - Distribution	USD	05.09.2023	1.70

Notes**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In EUR)
USD	2,200,000	EUR	-2,087,510	08.11.2023	-6,827.11
<i>UBS AG London Branch - London - United Kingdom</i>					
GBP	2,200,000	EUR	-2,538,198	08.11.2023	-13,224.15
<i>Citibank N.A. - London - United Kingdom</i>					
USD	1,300,000	EUR	-1,234,190	08.11.2023	-4,694.97
<i>BNP Paribas S.A. - Paris - France</i>					
GBP	3,700,000	EUR	-4,321,656	08.11.2023	-75,108.78
<i>BNP Paribas S.A. - Paris - France</i>					
USD	300,000	EUR	-279,019	08.11.2023	4,710.09
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	7,260,572	CHF	-6,900,000	08.11.2023	83,966.62
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	61,320,401	GBP	-52,400,000	08.11.2023	1,180,437.97
<i>Merrill Lynch International London - London - United Kingdom</i>					
EUR	459,454	GBP	-400,000	08.11.2023	368.18
<i>UBS AG London Branch - London - United Kingdom</i>					
GBP	340,000	EUR	-393,305	08.11.2023	-3,081.27
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	250,000	EUR	-236,859	08.11.2023	-417.78
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	1,500,000	EUR	-1,560,890	08.11.2023	-768.05
<i>BNP Paribas S.A. - Paris - France</i>					
USD	300,000	EUR	-283,518	08.11.2023	211.56
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
GBP	5,300,000	EUR	-6,107,550	08.11.2023	-24,656.94
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	45,161,215	USD	-49,100,000	08.11.2023	-1,276,267.90
<i>Merrill Lynch International London - London - United Kingdom</i>					
EUR	492,374	USD	-520,700	09.11.2023	-66.15
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	73,698,700	EUR	-69,785,479	09.11.2023	-86,655.36
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	5,142,600	EUR	-5,353,625	09.11.2023	-4,556.76
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
EUR	33,190	USD	-35,000	09.11.2023	89.99
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	349,397	USD	-370,400	09.11.2023	-900.10
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	187,991	USD	-199,900	09.11.2023	-1,059.83
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					<i>(In EUR)</i>
EUR	88,500	USD	-93,800	09.11.2023	-209.32
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	1,028,000	EUR	-970,380	09.11.2023	1,827.17
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
GBP	2,483,400	EUR	-2,869,523	09.11.2023	-19,387.54
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	74,206,000	EUR	-70,003,877	24.11.2023	131,268.48
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	4,992,900	EUR	-5,303,674	24.11.2023	-105,324.93
<i>UBS AG London Branch - London - United Kingdom</i>					
GBP	2,442,600	EUR	-2,794,894	24.11.2023	6,928.00
<i>UBS AG London Branch - London - United Kingdom</i>					
Net unrealised loss on forward foreign exchange contracts					-213,398.88

Swaps contracts

Type	Payable		Receivable		Maturity	Valuation	
<i>Counterparty</i>	<i>Nominal</i>		<i>Nominal</i>			<i>(In EUR)</i>	
IRS GBP	10,000,000	3.4926	GBP	10,000,000	1D/GBP-SONIA-OIS-COMPOUND	30/08/2026	416,826.04
<i>JP Morgan Securities PLC - London - United Kingdom</i>							
IRS EUR	30,000,000	3.5232	EUR	30,000,000	6M / EURIBOR	02/03/2027	-694,735.65
<i>JP Morgan Securities PLC - London - United Kingdom</i>							
IRS EUR	15,000,000	2.2997	EUR	15,000,000	6M / EURIBOR	01/09/2029	791,744.86
<i>JP Morgan Securities PLC - London - United Kingdom</i>							
Net unrealised gain on swaps contracts						513,835.25	

Statement of Net Assets (in EUR) and Fund Evolution

		31.10.2023			
Assets					
Investments in securities at market value			305,559,106.84		
Cash at banks and at brokers			15,592,864.96		
Income receivable			4,879,956.54		
Net unrealised gain on swaps contracts			513,835.25		
Other assets			680.52		
			326,546,444.11		
Liabilities					
Due to banks and to brokers			552,158.04		
Provisions for accrued expenses			151,871.73		
Net unrealised loss on forward foreign exchange contracts			213,398.88		
			917,428.65		
Net assets			325,629,015.46		
Fund Evolution					
			31.10.2023	31.10.2022	31.10.2021
Total net assets	EUR		325,629,015.46	520,463,149.84	1,030,628,802.08
Net asset value per share					
EA - Distribution	EUR		843.28	850.23	1,047.81
EB - Capitalisation	EUR		1,119.50	1,068.39	1,254.38
IA - Distribution	EUR		865.04	872.19	1,074.80
IB - Capitalisation	EUR		1,046.63	1,000.20	1,175.95
MB - Capitalisation	EUR		944.28	899.83	1,054.89
QB - Capitalisation	EUR		1,269.27	1,219.04	1,440.45
DBH - Capitalisation	CHF		1,006.14	973.10	1,140.11
EBH - Capitalisation	CHF		991.35	964.06	1,135.37
QBH - Capitalisation	CHF		1,198.52	1,172.96	1,390.06
IAH - Distribution	GBP		830.36	837.76	1,033.17
UAH - Distribution	GBP		/	83.98	103.55
DAH - Distribution	USD		866.26	871.98	1,068.83
DBH - Capitalisation	USD		1,581.81	1,463.62	1,681.45
EBH - Capitalisation	USD		1,105.68	1,028.67	1,187.70
IAH - Distribution	USD		880.27	886.09	1,086.27
IBH - Capitalisation	USD		1,136.15	1,058.46	1,223.81
OAH - Distribution	USD		847.70	853.26	1,046.03
QBH - Capitalisation	USD		1,483.06	1,388.56	1,613.53
UAH - Distribution	USD		84.90	85.46	104.74
Number of shares outstanding					
			At the end of the year	At the beginning of the year	Number of shares issued
					Number of shares redeemed
EA - Distribution	EUR		13,203.506	24,107.541	30.000
EB - Capitalisation	EUR		18,721.638	36,190.972	1,299.257
IA - Distribution	EUR		23,336.546	33,509.028	427.482
IB - Capitalisation	EUR		47,342.697	78,688.339	28,786.679
MB - Capitalisation	EUR		60,885.855	91,903.937	520.506
QB - Capitalisation	EUR		6,919.613	15,337.738	1,113.260
DBH - Capitalisation	CHF		2,880.000	3,111.623	37.000
EBH - Capitalisation	CHF		4,603.791	7,681.791	1,255.000
QBH - Capitalisation	CHF		2,302.169	2,703.931	0.000
IAH - Distribution	GBP		5,997.180	7,241.563	243.034
UAH - Distribution	GBP		0.000	1,338.742	0.000
DAH - Distribution	USD		12,000.000	13,278.931	184.368
DBH - Capitalisation	USD		45,242.911	58,481.547	2,142.215

The notes are an integral part of the financial statements.

Statement of Net Assets (in EUR) and Fund Evolution (Continued)

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
EBH - Capitalisation	USD	1,050.000	12,672.855	0.000	11,622.855
IAH - Distribution	USD	32,568.509	54,800.116	2,140.646	24,372.253
IBH - Capitalisation	USD	18,799.774	38,428.612	3,667.077	23,295.915
QAH - Distribution	USD	9,773.956	12,627.403	498.561	3,352.008
QBH - Capitalisation	USD	4,816.588	11,891.181	1,427.315	8,501.908
UAH - Distribution	USD	7,630.450	18,733.606	3,450.000	14,553.156

Statement of Operations / Changes in Net Assets (in EUR)For the period from
01.11.2022 to 31.10.2023

Net assets at the beginning of the year	520,463,149.84
Income	
Interest on investments in securities (net)	26,006,010.63
Bank Interest	434,044.10
Securities lending income (net)	219,415.28
Other income	327,250.00
	26,986,720.01
Expenses	
Management fee	1,760,538.97
Depository fee	249,752.39
Administration expenses	241,686.35
Printing and publication expenses	31,522.11
Interest and bank charges	672.98
Audit, control, legal, representative bank and other expenses *	331,869.29
"Taxe d'abonnement"	108,502.86
	2,724,544.95
Net income (loss)	24,262,175.06
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-52,056,879.85
Net realised gain (loss) on swaps contracts	10,591,115.88
Net realised gain (loss) on forward foreign exchange contracts	-14,824,381.69
Net realised gain (loss) on foreign exchange	1,534,172.53
	-54,755,973.13
Net realised gain (loss)	-30,493,798.07
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	40,453,179.49
Change in net unrealised appreciation (depreciation) on swaps contracts	-9,616,529.34
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	7,462,551.36
	38,299,201.51
Net increase (decrease) in net assets as a result of operations	7,805,403.44
Subscriptions / Redemptions	
Subscriptions	46,826,407.20
Redemptions	-242,026,613.43
	-195,200,206.23
Distribution	-7,439,331.59
Net assets at the end of the year	325,629,015.46

* The caption represents more than 10% of total expenses. Hedging and broker fees are one of the positions which represent the most. The notes are an integral part of the financial statements.

Statement of Investments in Securities

Breakdown by Country

United Kingdom	15.74
Netherlands	13.03
France	11.05
Germany	10.05
Spain	9.73
Italy	6.91
Austria	6.35
Ireland	4.96
Switzerland	4.76
Belgium	3.28
Denmark	3.10
Sweden	2.29
Finland	1.91
Portugal	0.68
Total	93.84

Breakdown by Economic Sector

Banks and other credit institutions	79.31
Insurance companies	6.36
Financial, investment and other div. companies	6.19
Mortgage and funding institutions (MBS, ABS)	1.98
Total	93.84

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets			
Bonds			
EUR ABN AMRO BANK NV FF 17-PERPET	9,000,000	7,542,000.00	2.32
EUR ACHMEA BV SUB FF FRN/19-PERPET	6,000,000	4,575,300.00	1.41
EUR AEGON NV SUB FF FRN/19-PERPET	5,000,000	4,366,050.00	1.34
EUR AGEAS FINANCE NV SUB FF FRN/19-PERPET	6,000,000	4,286,580.00	1.32
EUR AIB GROUP PLC SUB FF FRN/19-PERPET	3,000,000	2,875,470.00	0.88
EUR AIB GROUP PLC SUB FF FRN/20-PERPET	2,400,000	2,289,912.00	0.70
EUR ALLIANZ SE SUB FF FRN/20-PERPET	4,000,000	2,719,760.00	0.84
EUR ASR NEDERLAND FF 4.625%/17-PERPET	6,000,000	4,914,960.00	1.51
EUR BANCO BILBAO VIZCAY SUB FF FRN/20-PERPET	7,000,000	6,602,960.00	2.03
EUR BANCO DE SABADELL FF FRN/23-PERPET	3,200,000	3,146,752.00	0.97
EUR BANCO DE SABADELL SA SUB FF FRN/21-PERP	2,600,000	1,978,860.00	0.61
EUR BANCO SANTANDER SA SUB FF FRN/20-PERPET	7,000,000	5,837,930.00	1.79
EUR BANK OF IRELAND GROUP SUB FF FRN/20-PERP	2,000,000	1,895,720.00	0.58
EUR BANK OF IRELAND GRP SUB FF FRN/20-PERPET	5,000,000	4,940,600.00	1.52
EUR BANKINTER SA SUB FF FRN/20-PERPET	5,000,000	4,754,150.00	1.46
GBP BARCLAYS PLC SUB FF FRN/19-PERPET	8,000,000	8,580,724.41	2.64
EUR BAWAG GROUP AG SUB FF FRN/20-PERPET	6,000,000	4,508,880.00	1.38
EUR BAYERISCHE LANDESBANK SUB FRN/23-050134	3,000,000	3,008,070.00	0.92
EUR BNP PARIBAS FF FRN/23-PERPET	7,000,000	6,789,580.00	2.09
EUR BNP PARIBAS SUB FF FRN/22-PERPET	5,000,000	4,734,450.00	1.45
EUR BPOE SA SUB FF FRN/21-130142	4,000,000	3,466,960.00	1.06
EUR CAIXABANK SA SUB FF FRN/20-PERPET	6,000,000	5,448,660.00	1.67
EUR CAIXABANK SA SUB FF FRN/23-PERPET	4,000,000	3,909,480.00	1.20
EUR COMMERZBANK AG SUB FF FRN/20-PERPET	8,000,000	7,403,200.00	2.27
EUR COMMERZBANK AG SUB FF FRN/20-PERPET	2,000,000	1,706,600.00	0.52
EUR COOPERATIEVE RABOBANK UA (SUBORDINATED) FIX-TO-FRN FRN/18-PERPETUAL	5,000,000	4,630,350.00	1.42
EUR COOPERATIEVE RABOBANK UA (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	8,000,000	7,080,480.00	2.17
EUR CREDIT AGRICOLE SA SUB FF FRN/20-PERPET	5,000,000	4,286,900.00	1.32
GBP CREDIT AGRICOLE SA SUB FF FRN/21-PERPET	7,000,000	7,558,923.14	2.32
USD DANSKE BANK A/S SUB FF FRN/18-PERPET	4,000,000	3,625,468.31	1.11
EUR DEUTSCHE BANK AG SUB FF FRN/21-PERPET	6,000,000	4,274,040.00	1.31
EUR DEUTSCHE BANK AG SUB FF FRN/22-PERPET	1,600,000	1,602,256.00	0.49
EUR DEUTSCHE BANK AG SUB FF FRN/22-PERPET	4,000,000	3,317,200.00	1.02
GBP DIRECT LINE SUB FF 4.75%/17-PERPET	2,000,000	1,663,119.22	0.51
USD EFG INTERNATIONAL AG SUB FF FRN/21-PERP	1,750,000	1,256,274.83	0.39
EUR ERSTE GROUP BANK AG (SUBORDINATED) FIX-TO-FRN FRN/19-PERPETUAL	3,000,000	2,680,860.00	0.82
EUR ERSTE GROUP BANK AG SUB FF FRN/20-PERPET	5,000,000	3,954,200.00	1.21
GBP HSBC HOLDINGS PLC SUB FF FRN/18-PERPET	3,000,000	3,051,110.73	0.94
EUR HSBC HOLDINGS REG S FF 4.75%/17-PERPET	9,000,000	7,438,050.00	2.28
USD ING GROEP NV SUB FF FRN/19-PERPET	9,000,000	7,488,221.38	2.30
USD ING GROUP FF 15-PERPET	1,000,000	888,382.21	0.27
EUR INTESA SANPAOLO SPA SUB FF FRN/20-PERPET	4,000,000	3,349,440.00	1.03
EUR JULIUS BAER GRP LTD SUB FF FRN/23-PERPET	7,000,000	5,956,680.00	1.83
EUR KBC GROUP NV SUB FF FRN/18-PERPET	4,000,000	3,430,000.00	1.05
EUR KBC GROUP NV SUB FF FRN/23-PERPET	3,000,000	2,979,900.00	0.92
EUR LB BADEN-WUERTTEMBERG SUB FF FRN/19-PERPET	7,000,000	4,971,890.00	1.53
GBP LEGAL & GENERAL GROUP SUB FF FRN/PERPET	4,000,000	3,607,600.02	1.11
GBP LLOYDS BANKING GRP SUB FF FRN/14-PERPET	8,000,000	8,123,988.29	2.49
EUR LLOYDS BANKING REG S FF 6.375%/14-PERPET	3,000,000	2,804,670.00	0.86
EUR MEDIOBANCA CRED FIN SUB FF FRN/20-231130	4,000,000	3,625,160.00	1.11
GBP NATIONWIDE BLDG SOC SUB FF FRN/19-PERPET	6,000,000	6,519,510.94	2.00
GBP NATIONWIDE BLDG SOC SUB FF FRN/20-PERPET	1,000,000	978,703.86	0.30
GBP NATWEST GROUP PLC SUB FF FRN/20-PERPET	7,000,000	6,665,931.92	2.05
USD NORDEUTSCH LB GIR REG S 6.25%/14-100424	4,000,000	3,718,940.40	1.14
USD NORDEA BANK ABP SUB FF FRN/19-PERPET	7,000,000	6,205,165.56	1.91
EUR NOVO BANCO LUX S 4 3.5%/13-230143	3,000,000	2,217,720.00	0.68
EUR NYKREDIT REALKREDIT AS FF FRN/20-PERPET	7,000,000	6,462,400.00	1.98
EUR PERMANENT TSB GROUP FF FRN/23-300629	2,000,000	2,028,080.00	0.62
EUR RAIFFEISEN BANK INTL SUB FF FRN/20-PERPE	7,000,000	5,764,990.00	1.77
USD ROYAL BANK OF SCOTLAND FF 15-PERPET	2,000,000	1,834,001.89	0.56
USD SKANDINAVISKA ENSKI SUB FF FRN/22-PERPET	1,200,000	1,065,763.48	0.33
USD SOCIETE GENERALE SUB FF FRN/20-PERPET	5,000,000	3,396,121.10	1.04
EUR SOCIETE GENERALE SUB FF FRN/23-PERPET	6,100,000	5,759,315.00	1.77
USD SVENSKA HANDELSBANKEN AB (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	9,000,000	6,396,215.70	1.96
CHF UBS GROUP AG SUB FF FRN/19-PERPET	6,000,000	5,414,002.81	1.66
USD UBS GROUP AG SUB FF FRN/20-PERPET	3,400,000	2,872,726.58	0.88
EUR UNICREDIT FF 5.375%/17-PERPET	7,000,000	6,367,760.00	1.96
EUR UNIONE DI BANCHI ITALIA SUB FF FRN/PERPET	6,000,000	5,701,920.00	1.75
EUR UNIPOLSAI ASSICURAZIONI S FF FRN/PERPET	4,000,000	3,440,440.00	1.06
EUR VAN LANSCHOT NV SUB FF FRN/19-PERPET	1,000,000	937,490.00	0.29
EUR VOLKSBANK WIEN AG SUB/18-PERPET	4,000,000	3,766,680.00	1.16
USD ZURICH FINANCE IRELAND (SUBORDINATED) FIX-TO-FRN FRN/21-19.04.2051	3,000,000	2,117,455.06	0.65
Total Bonds		305,559,106.84	93.84
Total securities listed on a stock exchange or other organised markets			
		305,559,106.84	93.84
Total of Portfolio			
		305,559,106.84	93.84
Cash at banks and at brokers		15,592,864.96	4.79

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Due to banks and to brokers		-552,158.04	-0.17
Other net assets		5,029,201.70	1.54
Total net assets		325,629,015.46	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee
DA - Distribution	USD	49408634	LU2039695387	0.00%
DB - Capitalisation	USD	26580401	LU1166641354	0.00%
IA - Distribution	USD	26580275	LU1166640620	0.75%
IB - Capitalisation	USD	26607283	LU1166642592	0.75%
QA - Distribution	USD	26607271	LU1166641941	1.00%
QAH - Distribution	CHF	26607277	LU1166642162	1.00%
DBH - Capitalisation	EUR	50890536	LU2076257877	0.00%
QAH - Distribution	EUR	26607278	LU1166642246	1.00%

There is no management fee for -DA-, -DB- and -DBH- share classes.

Credit Suisse (Lux) Credit Special Situation Fund was liquidated on 21.07.2023.

Fund Performance

		PTD	Since Inception	2022	2021	2020
DA - Distribution	USD	/	/	-17.82%	7.09%	4.70%
DB - Capitalisation	USD	-1.82%	/	-17.82%	7.09%	4.72%
IA - Distribution	USD	-2.41%	/	-18.57%	5.16%	2.92%
IB - Capitalisation	USD	-2.41%	/	-18.58%	5.10%	3.13%
QA - Distribution	USD	-2.54%	/	-18.77%	4.97%	2.54%
QAH - Distribution	CHF	-4.63%	/	-20.96%	4.08%	0.65%
DBH - Capitalisation	EUR	/	/	-19.64%	6.19%	2.56%
QAH - Distribution	EUR	-3.78%	/	-20.66%	4.46%	0.71%

PTD = Performance To Date (01.01.2023 – 21.07.2023)

Distribution

		Ex-Date	Amount
DA - Distribution	USD	06.12.2022	15.00
DA - Distribution	USD	07.03.2023	15.00
IA - Distribution	USD	06.12.2022	15.00
IA - Distribution	USD	07.03.2023	15.00
IA - Distribution	USD	06.06.2023	15.00
QA - Distribution	USD	06.12.2022	15.00
QA - Distribution	USD	07.03.2023	15.00
QA - Distribution	USD	06.06.2023	15.00
QAH - Distribution	CHF	06.12.2022	15.00
QAH - Distribution	CHF	07.03.2023	15.00
QAH - Distribution	CHF	06.06.2023	15.00
QAH - Distribution	EUR	06.12.2022	15.00
QAH - Distribution	EUR	07.03.2023	15.00
QAH - Distribution	EUR	06.06.2023	15.00

Statement of Net Assets (in USD) and Fund Evolution

	21.07.2023
Assets	
Investments in securities at market value	106,995.94
Cash at banks and at brokers	204,160.79
	311,156.73
Liabilities	
Provisions for accrued expenses	7,371.57
Redemptions payable	303,785.16
	311,156.73
Net assets	0.00

Fund Evolution		21.07.2023	31.10.2022	31.10.2021
Total net assets	USD	303,782.16*	79,927,240.26	228,599,347.81
Net asset value per share				
DA - Distribution	USD		776.02	1,033.91
DB - Capitalisation	USD	16.67	1,171.28	1,459.34
IA - Distribution	USD	9.53	724.17	977.89
IB - Capitalisation	USD	12.50	892.70	1,122.49
QA - Distribution	USD	7.95	612.84	839.93
QAH - Distribution	CHF	6.14	493.83	703.99
DBH - Capitalisation	EUR	/	879.33	1,116.32
QAH - Distribution	EUR	6.54	516.32	732.26

* Last TNA before liquidation.

Number of shares outstanding		At the end of the period	At the beginning of the period	Number of shares issued	Number of shares redeemed
DA - Distribution	USD	0.000	10,949.627	0.000	10,949.627
DB - Capitalisation	USD	0.000	25,278.497	138.882	25,417.379
IA - Distribution	USD	0.000	10,740.591	150.000	10,890.591
IB - Capitalisation	USD	0.000	6,238.623	76.752	6,315.375
QA - Distribution	USD	0.000	17,979.862	0.000	17,979.862
QAH - Distribution	CHF	0.000	9,872.146	250.000	10,122.146
DBH - Capitalisation	EUR	0.000	12,679.196	0.000	12,679.196
QAH - Distribution	EUR	0.000	3,067.068	0.000	3,067.068

Statement of Operations / Changes in Net Assets (in USD)

	For the period from 01.11.2022 to 21.07.2023 (date of liquidation)
Net assets at the beginning of the period	79,927,240.26
Income	
Interest on investments in securities (net)	2,420,293.30
Bank Interest	62,669.21
Securities lending income (net)	57,073.34
	2,540,035.85
Expenses	
Management fee	176,347.89
Depository fee	23,129.66
Administration expenses	12,719.75
Printing and publication expenses	9,178.55
Interest and bank charges	1,321.39
Audit, control, legal, representative bank and other expenses	51,341.05
"Taxe d'abonnement"	7,837.34
	281,875.63
Net income (loss)	2,258,160.22
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-39,061,906.78
Net realised gain (loss) on forward foreign exchange contracts	411,984.93
Net realised gain (loss) on foreign exchange	-119,452.72
	-38,769,374.57
Net realised gain (loss)	-36,511,214.35
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	40,196,128.23
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-2,531,231.59
	37,664,896.64
Net increase (decrease) in net assets as a result of operations	1,153,682.29
Subscriptions / Redemptions	
Subscriptions	482,260.18
Redemptions	-79,681,701.51
	-79,199,441.33
Distribution	-1,881,481.22
Net assets at the end of the period	0.00

Statement of Investments in Securities

Breakdown by Country

Luxembourg	23.05
Spain	7.64
Ireland	4.54
Total	35.22

Breakdown by Economic Sector

Financial, investment and other div. companies	27.58
Building materials and building industry	7.64
Total	35.22

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Bonds			
USD ALFA BANK (ALFA BOND) (SUBORDINATED) 5.95%/19-15.04.2030	1,000,000	13,780.00	4.54
EUR CODERE NEW HOLDCO 7.5%/21-301127	2,182,616	69,210.75	22.78
Total Bonds		82,990.75	27.32
Total securities listed on a stock exchange or other organised markets		82,990.75	27.32
Securities not listed on a stock exchange			
Shares			
EUR ABENGOA	16,972	179.39	0.06
EUR ABENGOA B	2,178,239	23,023.99	7.58
EUR TOPCO A	75,857	801.81	0.26
Total Shares		24,005.19	7.90
Total securities not listed on a stock exchange		24,005.19	7.90
Total of Portfolio		106,995.94	35.22
Cash at banks and at brokers		204,160.79	67.21
Other net liabilities		-7,371.41	-2.43
Total net assets		303,785.32	100.00

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	EUR	40678902	LU1785831402	0.65%	0.92%
B - Capitalisation	EUR	25772629	LU1126274130	0.65%	0.92%
EA - Distribution	EUR	40678903	LU1785831584	0.20%	0.44%
EB - Capitalisation	EUR	10348197	LU0439683276	0.20%	0.43%
IB - Capitalisation	EUR	25772649	LU1126274569	0.30%	0.57%
UB - Capitalisation	EUR	40678962	LU1785831667	0.45%	0.72%
EBH - Capitalisation	CHF	10348198	LU0439683516	0.20%	0.51%
DBH - Capitalisation	USD	23143274	LU1007182436	0.00%	/
EBH - Capitalisation	USD	10348189	LU0439682898	0.20%	0.52%

Credit Suisse (Lux) SQ Euro Corporate Bond Fund -DBH- USD was launched on 05.05.2023.

There is no management fee for -DBH- share classes.

No TER is disclosed for share classes launched less than 6 months before closing.

Fund Performance

		YTD	Since Inception	2022	2021	2020
A - Distribution	EUR	2.09%	/	-12.91%	-0.90%	3.24%
B - Capitalisation	EUR	2.08%	/	-12.90%	-0.90%	3.25%
EA - Distribution	EUR	2.50%	/	-12.48%	-0.41%	3.75%
EB - Capitalisation	EUR	2.51%	/	-12.48%	-0.42%	3.75%
IB - Capitalisation	EUR	2.38%	/	-12.60%	-0.56%	3.58%
UB - Capitalisation	EUR	2.26%	/	-12.73%	-0.71%	3.46%
EBH - Capitalisation	CHF	0.82%	/	-13.01%	-0.70%	3.42%
DBH - Capitalisation	USD	/	1.21%	/	/	/
EBH - Capitalisation	USD	4.35%	/	-10.70%	0.30%	5.32%

Distribution

		Ex-Date	Amount
A - Distribution	EUR	20.12.2022	0.81
EA - Distribution	EUR	20.12.2022	1.30

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In EUR)
EUR	1,473,864	USD	-1,600,000	08.11.2023	-39,373.22
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	9,100	EUR	-9,657	09.11.2023	-191.71
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	21,787,800	EUR	-20,630,921	09.11.2023	-25,618.22
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	4,534,100	EUR	-4,719,762	09.11.2023	-3,624.01
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
USD	21,292,500	EUR	-20,086,753	24.11.2023	37,665.87
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	4,543,200	EUR	-4,825,983	24.11.2023	-95,838.54
<i>UBS AG London Branch - London - United Kingdom</i>					

Net unrealised loss on forward foreign exchange contracts

-126,979.83

Statement of Net Assets (in EUR) and Fund Evolution

		31.10.2023		
Assets				
Investments in securities at market value		231,405,003.77		
Cash at banks and at brokers		1,659,346.89		
Income receivable		2,074,384.95		
		235,138,735.61		
Liabilities				
Provisions for accrued expenses		81,086.64		
Net unrealised loss on forward foreign exchange contracts		126,979.83		
		208,066.47		
Net assets		234,930,669.14		
Fund Evolution				
		31.10.2023	31.10.2022	31.10.2021
Total net assets	EUR	234,930,669.14	210,882,932.01	250,746,317.65
Net asset value per share				
A - Distribution	EUR	90.98	89.10	104.09
B - Capitalisation	EUR	94.12	91.35	105.84
EA - Distribution	EUR	91.40	89.55	104.63
EB - Capitalisation	EUR	133.81	129.24	149.01
IB - Capitalisation	EUR	1,013.59	980.32	1,131.89
UB - Capitalisation	EUR	95.15	92.16	106.57
EBH - Capitalisation	CHF	122.61	120.72	139.72
DBH - Capitalisation	USD	1,012.12	/	/
EBH - Capitalisation	USD	156.63	147.79	167.65
Number of shares outstanding				
		At the end of the year	At the beginning of the year	Number of shares issued
				Number of shares redeemed
A - Distribution	EUR	40,165.661	46,293.225	357.772
B - Capitalisation	EUR	80,034.107	85,035.401	8,067.641
EA - Distribution	EUR	35,360.849	40,495.353	12,177.010
EB - Capitalisation	EUR	1,265,677.204	1,321,729.277	92,330.440
IB - Capitalisation	EUR	457.283	457.283	0.000
UB - Capitalisation	EUR	647.737	647.737	0.000
EBH - Capitalisation	CHF	74,570.000	132,410.000	2,500.000
DBH - Capitalisation	USD	35,856.101	0.000	39,990.285
EBH - Capitalisation	USD	45,834.879	52,705.000	10,679.879

Statement of Operations / Changes in Net Assets (in EUR)For the period from
01.11.2022 to 31.10.2023

Net assets at the beginning of the year	210,882,932.01
Income	
Interest on investments in securities (net)	4,034,250.73
Bank Interest	50,076.12
Securities lending income (net)	105,830.68
	4,190,157.53
Expenses	
Management fee	708,023.22
Depository fee	128,600.46
Administration expenses	41,820.21
Printing and publication expenses	15,869.93
Interest and bank charges	585.15
Audit, control, legal, representative bank and other expenses	101,210.23
"Taxe d'abonnement"	25,582.15
	1,021,691.35
Net income (loss)	3,168,466.18
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-6,448,421.04
Net realised gain (loss) on financial futures contracts	308,965.03
Net realised gain (loss) on forward foreign exchange contracts	1,385,334.57
Net realised gain (loss) on foreign exchange	-41,921.32
	-4,796,042.76
Net realised gain (loss)	-1,627,576.58
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	9,782,319.66
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	627,186.73
	10,409,506.39
Net increase (decrease) in net assets as a result of operations	8,781,929.81
Subscriptions / Redemptions	
Subscriptions	52,272,589.64
Redemptions	-36,916,981.70
	15,355,607.94
Distribution	-89,800.62
Net assets at the end of the year	234,930,669.14

Statement of Investments in Securities

Breakdown by Country

USA	20.90
Netherlands	12.44
France	11.32
United Kingdom	9.92
Germany	8.74
Luxembourg	6.36
Spain	5.73
Italy	4.70
Japan	2.93
Switzerland	2.69
Sweden	2.63
Denmark	2.35
Ireland	1.96
Canada	1.84
Belgium	1.59
Austria	0.95
Finland	0.42
Australia	0.38
United Arab Emirates	0.38
Saudi-Arabia	0.25
Total	98.50

Breakdown by Economic Sector

Banks and other credit institutions	41.41
Financial, investment and other div. companies	22.60
Tobacco and alcoholic beverages	4.86
Telecommunication	4.14
Energy and water supply	3.86
Pharmaceuticals, cosmetics and medical products	3.53
Countries and central governments	2.97
Petroleum	2.11
Food and soft drinks	1.86
Insurance companies	1.58
Vehicles	1.38
Electrical appliances and components	1.34
Chemicals	1.25
Computer hardware and networking	0.98
Graphics publishing and printing media	0.60
Aeronautic and astronautic industry	0.60
Packaging industries	0.42
Mortgage and funding institutions (MBS, ABS)	0.42
Internet, software and IT services	0.42
Real estate	0.41
Miscellaneous services	0.38
Lodging and catering industry, leisure facilities	0.37
Traffic and transportation	0.35
Textiles, garments and leather goods	0.35
Healthcare and social services	0.32
Total	98.50

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets			
Bonds			
EUR ABBVIE INC 0.75%/19-181127	1,000,000	885,850.00	0.38
EUR ABN AMRO BANK N.V. 0.5%/21-230929	2,500,000	1,994,175.00	0.85
EUR ACEA SPA 0.25%/21-280730	1,000,000	767,600.00	0.33
EUR AIB GROUP PLC FF FRN/22-040726	1,100,000	1,083,984.00	0.46
EUR AIB GROUP PLC FF FRN/23-230729	1,000,000	983,460.00	0.42
EUR ALLIANZ FINANCE II B.V. 0.5%/21-221133	1,500,000	1,081,755.00	0.46
EUR AMERICAN INTL GROUP 1.875%/17-21.06.2027	1,000,000	920,710.00	0.39
EUR ANGLO AMERICAN CAPITAL 1.625%/19-110326	1,000,000	945,240.00	0.40
EUR ANHEUSER-BUSCH INBEV SA 2.875%/20-020432	1,250,000	1,159,050.00	0.49
EUR ANHEUSER-BUSCH INBEV SA/1.125%/19-010727	1,000,000	915,310.00	0.39
EUR ASAHII GROUP HOLDINGS 0.336%/21-190427	1,500,000	1,326,045.00	0.56
EUR ASSICURAZIONI GE SUB 1.713%/21-300632	1,000,000	728,260.00	0.31
EUR ASSICURAZIONI GENERALI (SUBORDINATED) 4.125%/14-04.05.2026	1,000,000	992,500.00	0.42
EUR ASTRAZENECA PLC 0.375%/21-030629	1,500,000	1,250,520.00	0.53
EUR AT&T INC 0.8%/19-04.03.2030	1,200,000	977,016.00	0.42
EUR AT&T INC 1.8%/18-05.09.2026	1,500,000	1,416,270.00	0.60
EUR AT&T INC 4.3%/23-181134	1,050,000	1,020,274.50	0.43
EUR BALL CORP 0.875%/19-150324	1,000,000	988,390.00	0.42
EUR BANCO BILBAO VIZCAYA ARG (SUBORDINATED) FIX-TO-FRN FRN/20-16.01.2030	1,500,000	1,414,575.00	0.60
EUR BANCO BILBAO VIZCAYA ARG 0.5%/20-140127	1,000,000	888,270.00	0.38
EUR BANCO DE SABADELL SA 1.125%/19-27.03.2025	700,000	666,575.00	0.28
EUR BANCO DE SABADELL SA FF FRN/20-110327	1,000,000	924,680.00	0.39
EUR BANCO DE SABADELL SA FF FRN/23-070629	800,000	805,168.00	0.34
EUR BANCO SANTANDER SA 3.875%/23-160128	1,500,000	1,485,150.00	0.63
EUR BANK OF AMERICA CORP FF FRN/18-250428	1,000,000	913,960.00	0.39
EUR BANK OF AMERICA CORP FF FRN/22-270433	2,500,000	2,185,750.00	0.93
EUR BANK OF AMERICA CORP FIX-TO-FRN FRN/19-08.08.2029	1,500,000	1,267,450.00	0.54
EUR BANKIA SA SUB FF FRN/19-150229	1,500,000	1,491,150.00	0.63
EUR BANKINTER SA 0.625%/20-06.10.2027	1,000,000	870,210.00	0.37
EUR BANQUE FED CRED MUTUEL 1.25%/20-03.06.2030	1,500,000	1,215,690.00	0.52
EUR BARCLAYS FF 1.375%/18-240126	1,500,000	1,440,075.00	0.61
EUR BAXTER INTERNATIONAL INC 1.3%/19-150529	1,000,000	853,770.00	0.36
EUR BAYER AG 0.75%/20-060127	1,700,000	1,538,381.00	0.65
EUR BAYER AG FRN/23-250983	1,400,000	1,390,886.00	0.59
EUR BAYER CAPITAL CORP BV 1.5%/18-26.06.2026	1,500,000	1,406,685.00	0.60
EUR BECTON DICKINSON EURO 0.334%/21-130828	900,000	759,753.00	0.32
EUR BECTON DICKINSON REG S 1.9%/16-151226	900,000	847,035.00	0.36
EUR BERRY GLOBAL INC 1%/20-15.01.2025	750,000	720,217.50	0.31
EUR BEVCO LUX SARL 1.5%/20-16.09.2027	2,000,000	1,809,600.00	0.77
EUR BNP PARIBAS 2.1%/22-070432	2,500,000	2,063,050.00	0.88
EUR BNP PARIBAS FF FRN/21-300528	1,400,000	1,221,276.00	0.52
EUR BNP PARIBAS SUB FF FRN/18-201130	1,500,000	1,419,585.00	0.60
EUR BOSTON SCIENTIFIC CORP 0.625%/19-011227	2,000,000	1,761,240.00	0.75
EUR BP CAPITAL MARKETS PLC (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	2,000,000	1,881,300.00	0.80
EUR BP CAPITAL MARKETS PLC 1.231%/19-08.05.2031	1,000,000	812,040.00	0.35
EUR BPCE SA 2.375%/22-260432	1,000,000	860,710.00	0.37
EUR BRITISH TELECOMMUNICATIO 1.125%/19-12.09.2029	500,000	422,530.00	0.18
EUR BRITISH TELECOMMUNICATIO 1.5%/17-230627	1,000,000	916,680.00	0.39
EUR BRITISH TELECOMMUNICATIO 3.75%/23-130531	450,000	431,113.50	0.18
EUR BUNDESREPUB. DEUTSCHLAND 0%/22-150232	2,800,000	2,244,060.00	0.96
EUR BUNDESREPUB. DEUTSCHLAND 2.3%/23-150233	4,000,000	3,849,440.00	1.64
EUR CAIXABANK SA 1.375%/19-190626	1,000,000	927,170.00	0.39
EUR CAIXABANK SA FF FRN/21-090229	900,000	756,756.00	0.32
EUR CARLSBERG BREWERIES A/S 0.625%/20-090330	2,500,000	2,032,825.00	0.87
EUR CARLSBERG BREWERIES A/S 4%/23-051028	1,050,000	1,053,391.50	0.45
EUR CEP SA FINANCE SA 2.25%/20-13.02.2026	1,500,000	1,433,310.00	0.61
EUR CHUBB INA HOLDINGS INC 1.4%/19-15.06.2031	1,500,000	1,222,860.00	0.52
EUR CHUBB INA HOLDINGS INC 1.55%/18-150328	1,000,000	901,890.00	0.38
EUR CITIGROUP INC 1.25%/19-10.04.2029	2,500,000	2,133,350.00	0.91
EUR CITIGROUP INC FIX-TO-FRN FRN/19-08.10.2027	2,000,000	1,794,680.00	0.76
EUR CK HUTCHISON GP TELECOM 1.125%/171028	1,000,000	865,990.00	0.37
EUR CK HUTCHISON GROUP 1.5%/19-171031	1,000,000	782,770.00	0.33
EUR CNH INDUSTRIAL FIN EUR S 1.75%/17-12.09.2025	1,000,000	962,530.00	0.41
EUR CNH INDUSTRIAL FIN EUR S 1.75%/19-250327	2,000,000	1,859,700.00	0.79
EUR COCA-COLA EUROPEAN PARTN 1.75%/20-27.03.2026	1,500,000	1,432,035.00	0.61
EUR COMMERZBANK AG 0.25%/19-160924	2,000,000	1,935,440.00	0.82
EUR COOPERATIEVE RABOBAN UA FF FRN/23-260429	2,000,000	1,985,400.00	0.85
EUR CREDIT AGRICOLE SA 0.375%/21-200428	3,000,000	2,538,570.00	1.08
EUR CREDIT AGRICOLE SA 1.125%/22-240229	1,000,000	867,650.00	0.37
EUR CREDIT AGRICOLE SA 3.375%/22-280727	300,000	292,764.00	0.12
EUR CREDIT AGRICOLE SUB 3%/14-221224	1,000,000	986,490.00	0.42
EUR DAIMLER AG 1.5%/17-03.07.2029	1,000,000	879,570.00	0.37
EUR DANSKE BANK A/S (SUBORDINATED) FIX-TO-FRN FRN/19-21.06.2029	1,000,000	981,760.00	0.42
EUR DANSKE BANK A/S FF FRN/22-170227	1,550,000	1,443,003.50	0.61
EUR DEUTSCHE BANK AG 1.625%/20-200127	1,500,000	1,354,620.00	0.58
EUR DEUTSCHE BANK AG 1.75%/18-170128	1,000,000	879,560.00	0.37
EUR DEUTSCHE BANK AG FF FRN/20-191130	1,100,000	886,490.00	0.38

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR E.ON SE 2.875%/22-260828	2,000,000	1,912,790.00	0.81	EUR SUMITOMO MITSUI FNL GRP 0.303%/20-281027	1,000,000	861,850.00	0.37
EUR EDP FINANCE BV 1.5%/17-22.11.2027	2,100,000	1,906,674.00	0.81	EUR SVENSKA HANDELSBANKEN AB 0.5%/20-18.02.2030	1,500,000	1,195,440.00	0.51
EUR ELECTRICITE DE FRANCE 3.875%/22-120127	600,000	598,362.00	0.25	EUR SWEDBANK AB 1.3%/22-170227	1,000,000	901,950.00	0.38
EUR ELECTRICITE DE FRANCE SA (SUBORDINATED) FIX-TO-FRN FRN/18-PERPETUAL	800,000	781,416.00	0.33	EUR TAKEDA PHARMACEUTICAL CO 1%/20-090729	1,950,000	1,652,976.00	0.70
EUR ELECTROLUX AB 4.125%/22-051026	1,500,000	1,493,820.00	0.64	EUR TESCO CRP TREASURY SERV 0.875%/19-290526	1,000,000	923,110.00	0.39
EUR ENBW (SUBORDINATED) FIX-TO-FRN FRN/19-05.08.2079	1,500,000	1,275,705.00	0.54	EUR THE KRAFT HEINZ FOODS (REG. -S-) 2.25%/16-25.05.2028	750,000	700,515.00	0.30
EUR ENBW INTL FINANCE BV 4%/23-240135	950,000	898,861.50	0.38	EUR TORONTO-DOMINION BANK 1.952%/22-080430	2,000,000	1,720,940.00	0.73
EUR ENEL FINANCE INTERNATIONAL (REG. -S-) 1.375%/16-01.06.2025	1,500,000	1,400,415.00	0.60	EUR TOTAL CAPITAL CANADA 2.125%/14-18.09.2029	1,000,000	907,100.00	0.39
EUR ENEL FINANCE INTL NV 0%/21-290526	1,200,000	1,084,236.00	0.46	EUR TOTAL SE SUB FF FRN/21-PERPET	1,300,000	1,099,683.00	0.47
EUR ENEL FINANCE INTL NV 0.375%/21-280529	1,400,000	1,141,742.00	0.49	EUR TOTALENERGIES SE SUB FF FRN/22-PERPET	1,300,000	1,146,444.00	0.49
EUR ENEL FINANCE INTL NV 0.5%/21-170630	1,000,000	782,000.00	0.33	EUR UBS AG LONDON 0.5%/21-310331	1,000,000	751,990.00	0.32
EUR ENGIE SA 1.375%/18-22.06.2028	2,000,000	1,787,760.00	0.76	EUR UBS GROUP AG FF FRN/22-150627	3,000,000	2,850,720.00	1.21
EUR ENI SPA 0.375%/21-140628	1,000,000	849,670.00	0.36	EUR UBS GROUP AG FF FRN/22-150630	2,000,000	1,828,180.00	0.78
EUR ENI SPA SUB FF FRN/20-PERPET	1,500,000	1,260,060.00	0.54	USD UBS GROUP INC. FRN/20-300127	1,050,000	882,307.95	0.38
EUR ERSTE GROUP BANK AG (SUBORDINATED) FIX-TO-FRN FRN/19-10.06.2030	1,000,000	919,980.00	0.39	EUR UNICREDIT SPA FF FRN/19-030725	500,000	490,415.00	0.21
EUR FCC AQUALIA 2.629%/17-080627	1,500,000	1,416,750.00	0.60	EUR UNICREDIT SPA FF FRN/20-160626	1,200,000	1,139,976.00	0.49
EUR FEDEX CORP 0.45%/21-040529	1,000,000	819,040.00	0.35	EUR UNICREDIT SPA FF FRN/20-220727	1,500,000	1,400,145.00	0.60
EUR FIRST ABU DHABI BANK FJS 0.125%/21-16.02.2025	1,000,000	903,520.00	0.38	EUR UPJOHN FINANCE BV 1.908%/20-23.06.2032	1,000,000	772,040.00	0.33
EUR GOLDMAN SACHS 1.25%/22-070229	1,000,000	852,540.00	0.36	EUR VERIZON COMMUNICATIONS 0.375%/21-220329	1,000,000	826,180.00	0.35
EUR GOLDMAN SACHS GROUP P 1.25%/16-010525	1,500,000	1,438,635.00	0.61	EUR VF CORP 0.25%/20-250228	1,000,000	812,930.00	0.35
EUR GOLDMAN SACHS GROUP INC 0.25%/21-260128	1,000,000	850,530.00	0.36	EUR VODAFONE GROUP PLC S NC6 FRN/20-270880	1,250,000	1,144,550.00	0.49
EUR GRENKE FINANCE PLC 0.625%/19-090125	1,000,000	936,760.00	0.40	EUR VOLKSWAGEN FIN SERV AG 2.25%/18-16.10.2028	1,250,000	1,189,312.50	0.51
EUR HEINEKEN NV 3.875%/23-230930	2,000,000	1,997,100.00	0.85	EUR VOLKSWAGEN FIN SERV AG 3.375%/20-06.04.2028	1,250,000	1,204,275.00	0.51
EUR HOLCIM FINANCE LUX SA 0.5%/20-23.04.2031	2,500,000	1,885,650.00	0.80	EUR VOLVO TREASURY AB 0%/21-190526	1,000,000	907,530.00	0.39
EUR HSBC HOLDING 3%/15-30.06.2025	1,000,000	976,320.00	0.42	EUR VW INTL FINANCE 1.875%/17-300327	1,000,000	917,050.00	0.39
EUR HSBC HOLDINGS 3.125%/16-070628	1,500,000	1,396,905.00	0.59	EUR WELLS FARGO & COMPANY 0.625%/19-250330	1,000,000	788,750.00	0.34
EUR HSBC HOLDINGS PLC FF FRN/20-131131	1,000,000	776,140.00	0.33	EUR WELLS FARGO & COMPANY 1.5%/17-24.05.2027	1,000,000	904,840.00	0.39
EUR IBERDROLA INTL BV SUB FF FRN/20-PERPET	1,000,000	912,360.00	0.39	EUR WELLS FARGO REG S S 64 1.625%/15-020625	500,000	479,965.00	0.20
EUR IBM 1.75%/16-07.03.2028	2,500,000	2,302,925.00	0.98	EUR ZURICH FINANCE IRELAND (SUBORDINATED) FIX-TO-FRN FRN/20-17.09.2050	2,000,000	1,610,740.00	0.69
EUR INFORMA PLC 1.25%/19-220428	500,000	439,740.00	0.19				
EUR INFORMA PLC 2.125%/20-061025	1,000,000	960,700.00	0.41	Total Bonds	231,405,003.77	98.50	
EUR ING GROEP NV FF FRN/22-160231	2,000,000	1,689,800.00	0.72	Total securities listed on a stock exchange or other organised markets	231,405,003.77	98.50	
EUR ING GROUP (SUBORDINATED) FIX-TO-FRN 2%/18-22.03.2030	1,000,000	949,130.00	0.40	Total of Portfolio	231,405,003.77	98.50	
EUR ING GROUP FF 2.5%/17-150229	1,500,000	1,485,945.00	0.63	Cash at banks and at brokers	1,659,346.89	0.71	
EUR INTESA SANPAOLO SPA 1%/19-19.11.2026	1,500,000	1,359,675.00	0.58	Other net assets	1,866,318.48	0.79	
EUR INTESA SANPAOLO SPA 1.35%/21-240231	1,500,000	1,123,110.00	0.48	Total net assets	234,930,669.14	100.00	
EUR JOHN DEERE BANK SA 2.5%/22-140926	1,500,000	1,453,485.00	0.62				
EUR JPMORGAN CHASE & CO FIX-TO-FRN FRN/19-04.11.2032	1,000,000	778,900.00	0.33				
EUR JPMORGAN CHASE FF FRN/22-230330	3,500,000	3,109,400.00	1.32				
EUR KBC GROUP NV 4.375%/23-061231	1,700,000	1,671,865.00	0.71				
EUR KINDER MORGAN REG S 2.25%/15-160327	1,000,000	932,210.00	0.40				
EUR KONINKLIJKE KPN NV 0.875%/21-151133	1,500,000	1,101,810.00	0.47				
EUR LLOYDS BANKING GROUP PLC FF FRN/22-24083	1,000,000	915,720.00	0.39				
EUR MACQUARIE GROUP LTD 0.625%/20-030227	1,000,000	884,790.00	0.38				
EUR MCDONALD'S CORP 1.5%/17-281129	1,000,000	869,660.00	0.37				
EUR MEDIOBANCA DI CREDITO FIN 0.875%/19-15.01.2026	1,000,000	931,500.00	0.40				
EUR MEDTRONIC GLOBAL 3%/22-151028	1,100,000	1,062,996.00	0.45				
EUR MEDTRONIC GLOBAL 3.125%/22-151031	1,100,000	1,039,555.00	0.44				
EUR MET LIFE GLOB 3.75%/22-051230	1,250,000	1,220,787.50	0.52				
EUR MICROSOFT 3.125%/13-061228	1,000,000	987,880.00	0.42				
EUR MITSUBISHI UFJ FINANCIAL 3.556%/22-15063	1,500,000	1,426,500.00	0.61				
EUR MIZUHO FINANCIAL 2.096%/22-080432	1,000,000	830,330.00	0.35				
EUR MIZUHO FINANCIAL GROUP 0.693%/20-071030	1,000,000	776,850.00	0.33				
EUR MOLSON COORS BREWING 1.25%/16-15.07.2024	3,000,000	2,938,290.00	1.25				
EUR MONDELEZ INTERNATIONAL 1.625%/15-08.03.2027	1,000,000	929,620.00	0.40				
EUR MONDELEZ INTL HLDINGS 0.875%/19-011031	1,000,000	787,900.00	0.34				
EUR MORGAN STANLEY FF FRN/21-291027	2,000,000	1,777,300.00	0.76				
EUR MORGAN STANLEY FF FRN/22-070532	3,000,000	2,662,680.00	1.13				
EUR NATIONWIDE BLDG SOCIETY 3.25%/22-050929	1,000,000	940,210.00	0.40				
EUR NATL GRID ELECT TRANS 0.823%/20-07.07.2032	1,000,000	748,130.00	0.32				
EUR NATWEST MARKETS PLC 0.125%/21-180626	1,000,000	899,940.00	0.38				
EUR NATWEST MARKETS PLC 2.75%/20-020425	500,000	491,000.00	0.21				
EUR NESTLE FINANCE INTL LTD 3.75%/23-130333	1,500,000	1,512,270.00	0.64				
EUR NIBC BANK NV 2%/19-090424	1,300,000	1,284,686.00	0.55				
EUR NORDEA BANK ABP 4.125%/23-050528	1,000,000	996,210.00	0.42				
EUR OMNICO FINANCE HOLD 0.8%/19-080727	1,000,000	891,010.00	0.38				
EUR ORANGE SA 0%/19-040926	2,500,000	2,253,000.00	0.96				
EUR ORANGE SA 1.375%/18-160130	1,000,000	873,350.00	0.37				
EUR ORANGE SA 1.625%/20-070432	500,000	420,890.00	0.18				
EUR PEPSICO INC 0.5%/20-060528	1,500,000	1,311,915.00	0.56				
EUR RAIFFEISEN BNK INTL SUB FF FRN/20-180632	1,600,000	1,316,208.00	0.56				
EUR RCI BANQUE SA 4.625%/23-021026	1,000,000	1,004,300.00	0.43				
EUR RCI BANQUE SA 4.875%/23-140628	950,000	948,090.50	0.40				
EUR ROYAL BANK OF CANADA 4.125%/23-050728	1,700,000	1,691,942.00	0.72				
EUR SANTANDER ISSUANCES 2.5%/15-180325	400,000	389,368.00	0.17				
USD SAUDI ARABIAN OIL CO 2.25%/20-24.11.2030	800,000	595,345.32	0.25				
EUR SHELL INTERNATIONAL FIN 1.25%/16-12.05.2028	1,000,000	897,250.00	0.38				
EUR SIEMENS FINANCIERINGSMAT 1.25%/19-28.02.2031	1,500,000	1,283,970.00	0.55				
EUR SIMON INTL FINANCE REG S 1.25%/16-130525	1,000,000	954,350.00	0.41				
EUR SKANDINAVISKA ENSKILDA 0.625%/19-121129	1,000,000	804,850.00	0.34				
EUR SKANDINAVISKA ENSKILDA SUB FF FRN/031131	1,000,000	877,230.00	0.37				
EUR SMITHS GROUP 2%/17-230227	1,500,000	1,409,280.00	0.60				
EUR SOCIETE GENERALE 1.125%/18-23.01.2025	3,000,000	2,887,440.00	1.23				
EUR SOCIETE GENERALE 1.375%/17-13.01.2028	500,000	444,670.00	0.19				
EUR SOCIETE GENERALE SUB FF FRN/21-300631	1,000,000	884,760.00	0.38				
EUR SSE PLC 1.75%/20-160430	1,000,000	867,230.00	0.37				
EUR STELLANTIS NV 4.25%/23-160631	1,500,000	1,461,390.00	0.62				

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	USD	10671030	LU0458987335	1.20%	1.42%
DB - Capitalisation	USD	3679056	LU0340004091	0.00%	0.12%
EA - Distribution	USD	56484303	LU2215766085	0.52%	0.70%
EB - Capitalisation	USD	3679053	LU0340003523	0.52%	0.70%
MB - Capitalisation	USD	27057495	LU1189105080	0.30%	0.48%
BH - Capitalisation	CHF	10671043	LU0458987418	1.20%	1.42%
DBH - Capitalisation	CHF	23143246	LU1007181461	0.00%	0.12%
EBH - Capitalisation	CHF	3679067	LU0340004760	0.52%	0.70%
EBH - Capitalisation	EUR	3679066	LU0340004505	0.52%	0.70%

There is no management fee for -DB- and -DBH- share classes.

Fund Performance

		YTD	Since Inception	2022	2021	2020
B - Capitalisation	USD	5.05%	/	-11.58%	3.84%	4.04%
DB - Capitalisation	USD	6.19%	/	-10.43%	5.19%	5.34%
EA - Distribution	USD	5.67%	3.64%	-10.94%	4.60%	/
EB - Capitalisation	USD	5.67%	/	-10.94%	4.60%	4.71%
MB - Capitalisation	USD	5.86%	/	-10.75%	4.83%	4.95%
BH - Capitalisation	CHF	1.48%	/	-13.91%	2.74%	1.78%
DBH - Capitalisation	CHF	2.65%	/	-12.90%	4.09%	3.05%
EBH - Capitalisation	CHF	2.11%	/	-13.35%	3.53%	2.45%
EBH - Capitalisation	EUR	3.67%	/	-13.00%	3.73%	2.83%

Distribution

		Ex-Date	Amount
EA - Distribution	USD	06.12.2022	11.97
EA - Distribution	USD	07.03.2023	12.36
EA - Distribution	USD	06.06.2023	11.92
EA - Distribution	USD	05.09.2023	12.60

Notes

Forward foreign exchange contracts

Purchases	Sales	Maturity	Valuation (In USD)
<i>Counterparty</i>			
EUR 2,000,000	USD -2,139,113	13.12.2023	-21,037.20
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>			
EUR 1,000,000	USD -1,084,342	13.12.2023	-25,304.20
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>			
EUR 1,500,000	USD -1,638,866	13.12.2023	-50,308.50
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>			
USD 328,575	EUR -300,000	13.12.2023	10,842.70
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>			
USD 1,359,030	EUR -1,240,000	13.12.2023	45,734.78
<i>BNP Paribas S.A. - Paris - France</i>			
USD 326,214	EUR -300,000	13.12.2023	8,486.54
<i>BNP Paribas S.A. - Paris - France</i>			
USD 989,796	EUR -900,000	13.12.2023	36,590.95
<i>Goldman Sachs International - London - United Kingdom</i>			
USD 321,202	EUR -300,000	13.12.2023	3,483.45
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>			
USD 754,680	EUR -700,000	13.12.2023	13,327.50
<i>BNP Paribas S.A. - Paris - France</i>			
USD 2,009,746	EUR -1,829,304	13.12.2023	72,303.61
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>			

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					<i>(In USD)</i>
USD	2,175,905	EUR	-1,990,873	13.12.2023	67,364.89
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	1,800,000	USD	-1,953,699	13.12.2023	-47,430.72
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	87,253,317	EUR	-80,848,124	13.12.2023	1,628,940.32
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
GBP	182,014	USD	-222,307	13.12.2023	-1,371.53
<i>Citibank N.A. - London - United Kingdom</i>					
EUR	1,200,000	USD	-1,337,960	13.12.2023	-67,114.08
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	210,789	GBP	-163,724	13.12.2023	12,049.75
<i>BNP Paribas S.A. - Paris - France</i>					
USD	278,570	EUR	-250,000	13.12.2023	13,783.84
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	1,673,133	EUR	-1,500,000	13.12.2023	84,412.79
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	750,000	USD	-828,328	13.12.2023	-34,049.25
<i>BNP Paribas S.A. - Paris - France</i>					
USD	7,128,076	EUR	-6,500,000	13.12.2023	243,858.31
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	2,160,225	USD	-2,345,375	13.12.2023	-57,614.28
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
GBP	202,956	USD	-247,530	13.12.2023	-1,173.29
<i>BNP Paribas S.A. - Paris - France</i>					
USD	2,468,667	EUR	-2,300,000	13.12.2023	32,816.15
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	3,138,934	EUR	-2,900,000	13.12.2023	67,593.37
<i>BNP Paribas S.A. - Paris - France</i>					
USD	379,876	EUR	-350,000	13.12.2023	9,195.26
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	500,000	USD	-545,692	13.12.2023	-16,172.50
<i>BNP Paribas S.A. - Paris - France</i>					
USD	1,268,023	EUR	-1,150,000	13.12.2023	50,032.39
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	3,000,000	USD	-3,259,124	13.12.2023	-82,009.80
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
EUR	400,000	USD	-432,724	13.12.2023	-9,108.32
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	548,749	EUR	-500,000	13.12.2023	19,192.89
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	2,195,142	EUR	-2,000,000	13.12.2023	76,917.70
<i>BNP Paribas S.A. - Paris - France</i>					
USD	479,258	EUR	-450,000	13.12.2023	2,685.37
<i>BNP Paribas S.A. - Paris - France</i>					
USD	246,047	GBP	-206,345	13.12.2023	-4,422.53
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	2,744,674	EUR	-2,550,000	13.12.2023	44,042.33
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	6,718,101	EUR	-6,250,000	13.12.2023	98,922.40
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	221,263	GBP	-177,721	13.12.2023	5,535.78
<i>Citibank N.A. - London - United Kingdom</i>					
EUR	2,000,000	USD	-2,162,936	13.12.2023	-44,860.00
<i>BNP Paribas S.A. - Paris - France</i>					
USD	9,663,315	GBP	-7,823,038	13.12.2023	167,333.09
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
EUR	750,000	USD	-793,193	13.12.2023	1,085.62
<i>BNP Paribas S.A. - Paris - France</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In USD)
EUR	3,500,000	USD	-3,719,989	13.12.2023	-13,356.00
<i>Goldman Sachs International - London - United Kingdom</i>					
EUR	5,000,000	USD	-5,637,070	13.12.2023	-341,880.50
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	2,614,474	EUR	-2,400,773	13.12.2023	71,826.35
<i>BNP Paribas S.A. - Paris - France</i>					
USD	1,086,424	EUR	-1,000,000	13.12.2023	27,333.30
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	1,081,801	EUR	-1,000,000	13.12.2023	22,718.89
<i>BNP Paribas S.A. - Paris - France</i>					
USD	1,054,602	EUR	-947,652	13.12.2023	50,904.46
<i>Citibank N.A. - London - United Kingdom</i>					
USD	1,447,569	CHF	-1,318,590	18.12.2023	-9,002.93
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	1,012,032	EUR	-960,500	18.12.2023	-5,469.36
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	363,481	CHF	-331,094	18.12.2023	-2,260.61
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	7,316	CHF	-6,664	18.12.2023	-45.50
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	449,705	EUR	-420,441	18.12.2023	4,296.99
<i>Goldman Sachs International - London - United Kingdom</i>					
CHF	563,986	USD	-636,356	18.12.2023	-13,331.49
<i>Citibank N.A. - London - United Kingdom</i>					
EUR	67,429,675	USD	-72,200,324	18.12.2023	-768,091.43
<i>BNP Paribas S.A. - Paris - France</i>					
CHF	3,991,012	USD	-4,419,871	18.12.2023	-11,079.60
<i>BNP Paribas S.A. - Paris - France</i>					
USD	784,067	CHF	-704,303	18.12.2023	6,006.26
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
CHF	2,082,552	USD	-2,318,409	18.12.2023	-17,854.77
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	6,190	CHF	-5,494	18.12.2023	120.72
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	949,514	CHF	-868,011	18.12.2023	-9,310.70
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	7,754	CHF	-7,066	18.12.2023	-51.87
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	734,824	EUR	-696,743	18.12.2023	-3,270.10
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	1,373,364	CHF	-1,251,585	18.12.2023	-9,187.91
<i>Goldman Sachs International - London - United Kingdom</i>					
CHF	115,837,127	USD	-130,701,111	18.12.2023	-2,738,153.39
<i>Citibank N.A. - London - United Kingdom</i>					
CHF	66,182,775	USD	-74,675,213	18.12.2023	-1,564,425.78
<i>Citibank N.A. - London - United Kingdom</i>					
USD	926,636	CHF	-822,052	18.12.2023	18,432.95
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	930,710	EUR	-878,186	18.12.2023	395.35
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	819,861	CHF	-733,812	18.12.2023	9,183.95
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	894,333	CHF	-803,342	18.12.2023	6,860.76
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	824,998	CHF	-741,061	18.12.2023	6,328.86
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	766,288	EUR	-712,171	18.12.2023	11,816.39
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In USD)
USD	10,204,119	EUR	-9,317,358	12.02.2024	304,130.60
<i>BNP Paribas S.A. - Paris - France</i>					
Net unrealised loss on forward foreign exchange contracts					-2,611,860.53

Statement of Net Assets (in USD) and Fund Evolution

		31.10.2023		
Assets				
Investments in securities at market value		573,254,242.01		
Cash at banks and at brokers		15,802,449.38		
Subscriptions receivable		4,411,832.07		
Income receivable		10,170,608.47		
Other assets		12,968.82		
		603,652,100.75		
Liabilities				
Due to banks and to brokers		1,090,000.00		
Redemptions payable		981,802.81		
Provisions for accrued expenses		232,274.84		
Net unrealised loss on forward foreign exchange contracts		2,611,860.53		
		4,915,938.18		
Net assets		598,736,162.57		
Fund Evolution				
		31.10.2023	31.10.2022	31.10.2021
Total net assets	USD	598,736,162.57	598,985,831.50	994,821,641.53
Net asset value per share				
B - Capitalisation	USD	129.78	120.44	138.64
DB - Capitalisation	USD	1,370.55	1,255.61	1,426.79
EA - Distribution	USD	897.64	872.81	1,045.91
EB - Capitalisation	USD	238.09	219.40	250.74
MB - Capitalisation	USD	1,322.81	1,216.26	1,386.94
BH - Capitalisation	CHF	106.11	102.83	120.82
DBH - Capitalisation	CHF	1,193.86	1,141.33	1,325.28
EBH - Capitalisation	CHF	181.72	174.76	204.05
EBH - Capitalisation	EUR	199.09	188.22	219.18
Number of shares outstanding				
		At the end of the year	At the beginning of the year	Number of shares issued
				Number of shares redeemed
B - Capitalisation	USD	18,759.957	13,814.119	76,599.656
DB - Capitalisation	USD	26,166.186	57,772.020	8,526.557
EA - Distribution	USD	28,443.797	31,467.533	7,345.663
EB - Capitalisation	USD	388,924.198	560,274.040	61,798.997
MB - Capitalisation	USD	133,427.639	117,891.621	42,276.246
BH - Capitalisation	CHF	5,162.088	6,518.002	542.000
DBH - Capitalisation	CHF	99,619.912	73,132.544	31,555.103
EBH - Capitalisation	CHF	337,117.220	448,789.725	23,012.974
EBH - Capitalisation	EUR	319,373.243	368,569.103	63,581.532

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2022 to 31.10.2023

Net assets at the beginning of the year	598,985,831.50
Income	
Interest on investments in securities (net)	38,391,400.80
Dividends (net)	7,889.45
Bank Interest	788,866.94
Securities lending income (net)	408,184.01
	39,596,341.20
Expenses	
Management fee	2,072,732.70
Depository fee	370,876.64
Administration expenses	433,725.18
Printing and publication expenses	22,826.57
Interest and bank charges	135,907.40
Audit, control, legal, representative bank and other expenses	190,649.41
"Taxe d'abonnement"	48,265.49
	3,274,983.39
Net income (loss)	36,321,357.81
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-32,512,969.64
Net realised gain (loss) on forward foreign exchange contracts	20,088,062.63
Net realised gain (loss) on foreign exchange	3,599,153.18
	-8,825,753.83
Net realised gain (loss)	27,495,603.98
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	53,963,135.30
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-15,463,023.84
	38,500,111.46
Net increase (decrease) in net assets as a result of operations	65,995,715.44
Subscriptions / Redemptions	
Subscriptions	155,807,834.70
Redemptions	-220,537,642.59
	-64,729,807.89
Distribution	-1,515,576.48
Net assets at the end of the year	598,736,162.57

Statement of Investments in Securities

Breakdown by Country

USA	67.19
Canada	4.78
United Kingdom	4.40
Netherlands	3.96
Luxembourg	3.51
France	3.32
Italy	2.36
Germany	1.52
Cayman Islands	1.32
Ireland	1.05
Sweden	0.64
Jersey	0.54
Spain	0.38
Poland	0.29
Portugal	0.21
Austria	0.09
Malta	0.08
Finland	0.04
Romania	0.04
Total	95.74

Breakdown by Economic Sector

Financial, investment and other div. companies	33.69
Internet, software and IT services	6.78
Miscellaneous services	5.22
Lodging and catering industry, leisure facilities	4.34
Petroleum	4.28
Mechanical engineering and industrial equipment	4.16
Building materials and building industry	3.52
Telecommunication	2.50
Non-ferrous metals	2.42
Energy and water supply	2.35
Electronics and semiconductors	2.16
Pharmaceuticals, cosmetics and medical products	2.06
Traffic and transportation	2.04
Mining, coal and steel industry	1.93
Chemicals	1.73
Electrical appliances and components	1.72
Non-classifiable/non-classified institutions	1.47
Real estate	1.45
Miscellaneous consumer goods	1.45
Healthcare and social services	1.42
Banks and other credit institutions	1.39
Vehicles	1.39
Packaging industries	1.20
Retailing, department stores	1.00
Computer hardware and networking	0.96
Environmental services and recycling	0.75
Textiles, garments and leather goods	0.73
Insurance companies	0.49
Various capital goods	0.47
Food and soft drinks	0.38
Graphics publishing and printing media	0.21
Biotechnology	0.11
Total	95.74

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Shares			
EUR SOLOCAL GROUP	203,669	16,404.20	0.00
EUR TECHNICOLOR SA	764,205	104,040.09	0.02
Total Shares		120,444.29	0.02
Bonds			
USD 1011778 BC / NEW RED 144A 3.5%/150229	1,000,000	858,330.00	0.14
USD ABC SUPPLY CO INC 144A 4%/19-150128	4,425,000	3,982,544.25	0.67
USD ACRISURE LLC / FIN INC -144A- 10.125%/19-01.08.2026	250,000	252,040.00	0.04
USD ACUSHNET CO 144A 7.375%/23-151028	350,000	351,127.00	0.06
USD ADAMS HOMES INC 144A 7.5%/20-150225	575,000	563,597.75	0.09
USD ADIENT GLOBAL HOLDINGS 144A 7%/23-150428	2,265,000	2,242,599.15	0.37
USD ADVANCED DRAINAGE 6.375%/22-150630	2,546,000	2,419,463.80	0.40
EUR AEDAS HOMES OPCO SLU 4%/21-150826	250,000	246,299.50	0.04
USD ALCOA NEDERLAND 144A 4.125%/21-310329	1,440,000	1,256,400.00	0.21
USD ALCOA NEDERLAND 144A 5.5%/20-151227	1,097,000	1,041,415.01	0.17
USD ALLIANT HOLD / CO-ISSUER 6.75%/23-150428	1,250,000	1,190,387.50	0.20
EUR ALLIED UNI HLD/ALL FIN 3.625%/21-010628	3,157,000	2,699,291.42	0.45
USD ALLIED UNIVERSAL 144A 6%/21-010629	4,250,000	3,077,042.50	0.51
USD ALLIED UNIVERSAL 144A 9.75%/19-150727	2,377,000	2,074,669.37	0.35
EUR ALTICE FINANCING S.A. 3%/20-150128	500,000	431,795.07	0.07
USD ALTICE FINANCING SA 144A 5%/20-150128	4,910,000	4,008,082.10	0.67
EUR ALTICE FINANCING SA 4.25%/21-150829	1,100,000	921,195.58	0.15
EUR ALTICE FRANCE HOLDING S.A. 8%/20-150527	1,250,000	725,722.99	0.12
EUR ALTICE FRANCE HOLDING S.A. 8%/20-150527	2,650,000	1,538,532.73	0.26
USD ALTICE FRANCE SA 144A 5.125%/21-150729	4,285,000	2,944,394.90	0.49
EUR ALTICE FRANCE SA 4.25%/21-151029	1,300,000	973,110.14	0.16
USD AMN HEALTHCARE INC 144A 4.625%/19-011027	3,075,000	2,761,042.50	0.46
EUR APCOA PARKING HOLD G 4.625%/21-150127	1,500,000	1,420,481.16	0.24
USD ARCO SA INC 144A 4.375%/21-150429	4,349,000	3,808,027.89	0.64
EUR ARDAGH METAL PACKAGING 3%/21-010929	1,900,000	1,489,214.70	0.25
EUR ARDAGH PKG FIN/HLDG USA 2.125%/20-150826	500,000	459,049.82	0.08
USD ARMOR HOLDCO INC 144A 8.5%/21-151129	6,675,000	5,841,359.25	0.98
USD ASBURY AUTOMOTIVE GROUP 144A 5%/150232	500,000	407,690.00	0.07
USD ASBURY AUTOMOTIVE GROUP 4.5%/20-01.03.2028	1,813,000	1,613,279.92	0.27
USD ASBURY AUTOMOTIVE GROUP 4.75%/20-01.03.2030	2,561,000	2,178,360.99	0.36
USD ASGN INCORPORATED 144A 4.625%/19-150528	2,302,000	2,050,092.14	0.34
USD ATKORE INC 144A 4.25%/21-010631	6,500,000	5,380,765.00	0.90
USD AUSTIN BIDCO INC 144A 7.125%/20-151228	9,767,000	7,796,214.74	1.30
USD AUTOMATION TOOLING 144A 4.125%/20-151228	2,274,000	1,952,479.14	0.33
USD AVIENT CORP 144A 7.125%/22-010830	500,000	483,420.00	0.08
USD BALL CORP 6.875%/22-150328	750,000	749,512.50	0.13
EUR BCP MODULAR SERVICES 4.75%/21-301128	250,000	219,953.77	0.04
GBP BELLIS ACQUISITION CO PL 4.5%/21-160226	750,000	810,724.64	0.14
GBP BELLIS FINCO PLC 4%/21-160227	3,250,000	2,931,153.04	0.49
EUR BENTELER A 144A 9.375%/23-150528	500,000	534,894.85	0.09
EUR BLITZ F 6%/18-300726	1,250,000	1,128,498.60	0.19
EUR BOELS TOPHOLDING BV 6.25%/23-150229	1,000,000	1,050,161.21	0.18
USD BOMBARDIER INC 144A 7.5%/23-010229	850,000	787,924.50	0.13
USD BOOZ ALLEN HAMILTON 144A 3.875%/010928	1,750,000	1,563,905.00	0.26
USD BOYNE USA INC 144A 4.75%/21-150529	7,435,000	6,502,799.70	1.09
EUR BRUNELLO BIDCO SPA 3.5%/21-15.02.2028	3,300,000	2,988,743.60	0.50
USD BUILDERS FIRST 144A 4.25%/21-010232	750,000	597,442.50	0.10
USD BUILDERS FIRSTSOURCE 6.375%/22-150632	2,887,000	2,649,226.68	0.44
USD BUILDERS FIRSTSOURCE INC 144A 5%/010330	650,000	568,847.50	0.10
USD CAESARS ENTERTAIN INC 144A 7%/23-150230	1,000,000	964,850.00	0.16
USD CANPACK SA/US 144A 3.875%/21-151129	2,250,000	1,759,725.00	0.29
USD CARGO AIRCRAFT MGMT 144A 4.75%/010228	3,493,000	3,084,633.37	0.52
USD CCO HLDGS LLC/CAP CORP 144A 4.5%/150830	2,400,000	1,928,904.00	0.32
USD CDI ESCROW 144A 5.75%/22-010430	1,475,000	1,321,806.50	0.22
EUR CENTURION BIDCO SPA 11.125%/23-150528	400,000	417,350.11	0.07
EUR CENTURION BIDCO SPA 5.875%/20-30.09.2026	3,850,000	3,607,282.56	0.60
USD CHART INDUSTRIES 7.5%/22-010130	1,250,000	1,229,312.50	0.21
USD CHENIERE ENERGY 3.25%/22-310132	2,000,000	1,551,100.00	0.26
USD CHENIERE ENERGY INC 4.625%/21-151028	900,000	822,780.00	0.14
USD CHENIERE ENERGY PARTNERS 4%/21-010331	2,000,000	1,676,020.00	0.28
USD CHENIERE ENERGY PARTNERS 4.5%/20-011029	755,000	676,200.65	0.11
EUR CHEPLAPHARM 7.5%/23-150530	2,000,000	2,111,843.72	0.35
EUR CHEPLAPHARM ARZNEIMITTEL 4.375%/20-15.01.2028	1,250,000	1,206,803.33	0.20
EUR CHROME HOLDCO SUB 144A 5%/21-310529	500,000	383,458.46	0.06
EUR CHROME HOLDCO SUB 5%/21-310529	950,000	728,571.07	0.12
EUR CIRS FINANCE INTER 4.5%/21-150327	1,000,000	963,719.75	0.16
EUR CIRS FINANCE INTER 4.75%/19-220525	1,800,000	1,875,392.82	0.31
USD CIVITAS RESOURCES 8.375%/23-010728	1,550,000	1,563,004.50	0.26
USD CIVITAS RESOURCES 8.75%/23-010731	1,550,000	1,566,290.50	0.26
USD CLEAN HARBORS INC 144A 6.375%/23-010231	675,000	642,924.00	0.11
USD CLEVELAND-CLIFFS INC -144A- 6.75%/20-15.03.2026	500,000	498,415.00	0.08
USD CNX MIDSTREAM PART LP 4.75%/21-150430	3,552,000	2,931,145.92	0.49
USD CNX RESOURCES CORP 144A 6%/20-150129	75,000	68,916.75	0.01
EUR CODERE FIN 2 LUX REG S 6.75%/16-301127	2,062,500	56,377.51	0.01
EUR CODERE NEW HOLDCO 7.5%/21-301127	744,994	23,623.76	0.00
USD COMPASS GROUP DIVERSIFIE 144A 5%/150132	4,150,000	3,269,411.50	0.55
USD COMPASS GROUP DIVERSIFIE 5.25%/21-150429	3,000,000	2,568,330.00	0.43
GBP CONSTELLATION AUTOMOT 4.875%/21-150727	1,000,000	945,165.87	0.16
USD CORELOGIC INC 144A 4.5%/21-010528	7,000,000	5,557,020.00	0.93
USD CSC HOLDINGS LLC 144A 4.125%/20-011230	1,000,000	670,780.00	0.11

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD CSC HOLDINGS LLC 144A 4.5%/21-151131	5,000,000	3,307,700.00	0.55	USD MURPHY OIL USA INC 144A 3.75%/21-150231	2,145,000	1,732,859.40	0.29
USD CSC HOLDINGS LLC 144A 5.375%/18-010228	1,000,000	797,380.00	0.13	USD NEW FORTRESS ENERGY 144A 6.5%/21-300926	3,800,000	3,406,662.00	0.57
EUR CTEC INT GIMB 5.25%/22-150230	1,000,000	860,799.66	0.14	USD NEWS CORP 144A 5.125%/22-150232	500,000	432,215.00	0.07
USD DARLING INGREDIENTS 144A 5.25%/150427	495,000	471,685.50	0.08	USD NFP CORP -144A- 6.875%/20-15.08.2028	3,890,000	3,327,583.80	0.56
EUR DOBANK SPA 3.375%/21-310726	500,000	457,897.69	0.08	USD NFP CORP 144A 8.5%/23-011031	1,500,000	1,479,225.00	0.25
USD DORNOCH DEBT MER 144A 6.625%/21-151029	3,850,000	3,033,646.00	0.51	EUR NIDDA BONDCO GMBH 144A 7.25%/18-300925	1,400,000	1,003,018.23	0.17
USD EAGLE INT GLOB US FI 144A 7.5%/18-010525	4,445,000	2,962,770.30	0.49	EUR NOBIAN FINANCE B.V. 3.625%/21-150726	100,000	94,975.68	0.02
USD ECO MATERIAL 144A 7.875%/22-310127	2,200,000	2,093,322.00	0.35	USD NORTHERN OIL GAS 144A 8.125%/21-010328	4,847,000	4,788,254.36	0.80
EUR EIRCOM FINANCE DAC 2.625%/19-150227	1,000,000	936,607.70	0.16	USD NOVELIS CORP 144A 3.25%/21-151126	585,000	521,831.70	0.09
USD ELASTIC NV 144A 4.125%/21-150729	4,515,000	3,806,777.10	0.64	USD NOVELIS CORP 144A 3.875%/21-150831	1,475,000	1,154,143.25	0.19
USD EMERGENT BIOSOLUTIONS 144A 3.875%/150829	1,670,000	657,712.80	0.11	USD NOVELIS CORP 144A 4.75%/20-300130	350,000	298,392.50	0.05
GBP ENCORE CAPITAL GROUP INC 4.25%/21-010628	1,500,000	1,417,220.94	0.24	USD OLYMPUS WTR US HLDG CORP 6.25%/21-011029	1,475,000	1,118,713.75	0.19
EUR ENCORE CAPITAL GRP INC 4.875%/20-151025	1,800,000	1,847,386.55	0.31	EUR OLYMPUS WTR US HLDG CRP 3.875%/21-011028	1,100,000	962,785.36	0.16
USD ENDURE DIGITAL INC 144A 6%/21-150229	7,038,000	4,653,032.94	0.78	EUR OLYMPUS WTR US HLDG CRP 5.375%/21-011029	650,000	502,316.00	0.08
USD ENERSYS 144A 4.375%/19-151227	1,948,000	1,749,791.00	0.29	USD ON SEMICONDUCTOR CORP 144A 3.875%/0110928	1,500,000	1,289,220.00	0.22
USD ENTEGRIS ESCROW 4.75%/22-150429	6,154,000	5,534,907.60	0.92	USD OPEN TEXT CORP 6.9%/22-011227	1,000,000	998,080.00	0.17
USD ERO COPPER CORP 144A 6.5%/22-150230	5,806,000	4,957,278.92	0.83	USD OPEN TEXT HOLD 144A 3.875%/21-011229	3,800,000	3,119,886.00	0.52
USD FIRST QUANTUM L 6.625%/23-010631	4,308,000	3,650,254.56	0.61	USD OPEN TEXT HOLD 144A 4.125%/21-011231	3,820,000	3,011,611.60	0.50
EUR FLAMINGO LUX II SA 5%/21-310329	250,000	183,355.15	0.03	USD OPTION CARE 144A 4.375%/21-311029	5,545,000	2,977,658.20	0.50
USD FOUNDATION BUILDING M 144A 6%/21-010329	4,160,000	3,440,403.20	0.57	USD OSCAR ACQUISITIONCO 9.5%/22-150430	2,250,000	1,932,127.50	0.33
EUR GARFUNKELX HOLDCO 3 SA 6.75%/20-011125	1,100,000	878,861.68	0.15	USD PANTHER BF AGGREGATOR 2 144A 8.5%/150527	750,000	739,740.00	0.12
USD GARTNER INC 144A 3.625%/21-150629	1,000,000	844,930.00	0.14	USD PAPA JOHN'S INTERNATION 3.875%/21-150929	4,245,000	3,518,765.40	0.59
USD GARTNER INC 144A 3.75%/20-011030	625,000	520,087.50	0.09	EUR PAPER INDUSTRIES FRN/20-010325	500,000	388,495.07	0.06
USD GARTNER INC 144A 4.5%/20-010728	750,000	675,562.50	0.12	EUR PAPREC HOLDING S 3.5%/21-010728	750,000	705,563.36	0.12
USD GEMS MENA KY /GEMS 144A 7.125%/19-310726	8,205,000	7,911,671.25	1.31	USD PARK RIVER HOLDINGS INC 6.75%/21-010829	4,013,000	3,059,390.81	0.51
USD GENESIS ENERGY LP/FIN 6.25%/17-150526	2,708,000	2,585,219.28	0.43	USD PAYSAFE FIN PLC/PAYSAFE 3%/21-150629	500,000	435,018.92	0.07
USD GENESIS ENERGY LP/FIN 8.875%/23-150430	693,000	868,281.76	0.15	USD PAYSAFE FIN PLC/PAYSAFE 4%/21-150629	3,650,000	2,961,208.50	0.49
USD GFL ENVIRONMENTAL INC 144A 3.75%/010825	1,500,000	1,426,560.00	0.24	USD PBF HOLDING CO LLC 6%/20-150228	1,530,000	1,416,168.00	0.24
USD GLOBAL NET LEASE/GLOBAL 3.75%/20-151227	5,100,000	3,873,552.00	0.65	USD PENSKO AUTOMOTIVE GROUP SUB 3.75%/21-150	1,415,000	1,170,558.75	0.20
USD GPC MERGER SUB INC 144A 7.125%/20-150828	250,000	194,367.50	0.03	EUR PEOPLECERT WISDOM ISSUER 5.75%/21-150926	3,216,000	3,276,290.90	0.55
USD GROUP 1 AUTOMOTIVE INC 144A 4%/20-150828	3,000,000	2,592,960.00	0.43	EUR PICARD BONDCO 5.375%/21-010727	1,000,000	938,774.55	0.16
USD GTR W-2 MERGER SUB LLC 7.5%/23-150131	4,975,000	4,911,270.25	0.82	USD PIKE CORP -144A- 5.5%/20-01.09.2028	3,940,000	3,373,191.60	0.56
USD GYP HOLDINGS III 144A 4.625%/21-010529	2,273,000	1,870,110.75	0.31	USD PLT VII FINANCE SARL 4.625%/20-050126	1,500,000	1,534,304.21	0.26
USD H&E EQUIPMENT SERVICES 3.875%/20-151228	6,530,000	5,545,276.00	0.93	USD PMHC II INC 144A 9%/22-150230	6,485,000	5,206,093.15	0.87
USD H.B. FULLER CO 4.25%/20-15.10.2028	3,435,000	2,981,373.90	0.50	USD POLAR US BORROWER LLC 6.75%/21-150526	5,325,000	2,524,636.75	0.42
USD HARSCO CORP 144A 5.75%/19-310727	4,656,000	3,956,342.88	0.66	USD POLYONE CORP -144A- 5.75%/20-15.05.2025	750,000	735,157.50	0.12
USD HEALTHEQUITY INC 144A 4.5%/21-011029	1,980,000	1,700,701.20	0.28	USD PRESIDIO HOLDING INC 144A 8.25%/010228	5,475,000	5,194,789.50	0.87
EUR HERENS MIDCO SARL 144A 5.25%/21-150529	1,000,000	602,046.06	0.10	USD PRESTIGE BRANDS INC 144A 3.75%/21-010431	2,000,000	1,594,340.00	0.27
EUR HERENS MIDCO SARL 5.25%/21-150529	2,000,000	1,204,092.12	0.20	USD PUNCH FINANCE PL 6.125%/21-300626	2,000,000	2,093,540.76	0.35
USD HESS MIDSTR PART 144A 5.125%/19-150628	3,560,000	3,305,566.80	0.55	EUR Q-PARK HOLDING BV 2%/20-010327	900,000	825,557.17	0.14
USD HESS MIDSTREAM 144A 5.6%/22-151030	1,750,000	1,606,342.50	0.27	USD RCS & RDS SA 3.25%/20-050228	300,000	260,675.23	0.04
USD HILLENBRAND INC 3.75%/21-010331	2,478,000	1,954,150.80	0.33	USD REGAL REYNORD CORP 144A 6.3%/23-150230	750,000	708,247.50	0.12
USD HOLLY NRG PRTRN/FIN 6.375%/22-150427	1,000,000	979,020.00	0.16	USD REGAL REYNORD CORP 144A 6.4%/23-150433	750,000	689,640.00	0.12
EUR HSE FINANCE SARL 5.625%/21-151026	500,000	271,992.53	0.05	USD RITCHEY BROS AUCTIONEERS 6.75%/23-150328	1,000,000	986,350.00	0.16
USD IHO VERWALTUNGS REG S 4.75%/16-150926	500,000	463,415.00	0.08	USD ROCKIES EXPRESS PIPEL 144A 4.95%/150729	3,000,000	2,654,460.00	0.44
USD II-VI INC 144A 5%/21-151229	2,050,000	1,742,992.00	0.29	USD ROCKIES EXPRESS PIPELIN 144A 4.8%/150530	3,951,000	3,316,469.40	0.55
EUR ILIAD HOLDING SAS 5.125%/21-151026	1,000,000	1,026,780.37	0.17	USD RP ESCROW ISSUER LLC 5.25%/20-151225	1,570,000	1,139,035.00	0.19
USD IMOLA MERGER CORP 144A 4.75%/21-150529	2,645,000	2,311,624.20	0.39	USD RYAN SPECIALTY GROUP 144A 4.375%/22-0102	3,126,000	2,696,081.22	0.45
USD INEOS FINANCE PLC 144A 6.75%/23-150528	3,750,000	3,506,625.00	0.59	USD SEALED AIR CORP 144A 6.125%/23-010228	675,000	642,816.00	0.11
EUR INEOS FINANCE PLC 6.625%/23-150528	500,000	520,905.46	0.09	USD SEAWORLD PARKS & ENTERTA 8.75%/20-010525	392,000	398,401.36	0.07
EUR INPOST NA 2.25%/21-150727	800,000	738,606.23	0.12	USD SEAWORLD PARKS 144A 5.25%/21-150829	4,290,000	3,739,764.60	0.62
USD INTELLIGENT PACKAGING -144A- 6%/20-15.09.2028	1,000,000	830,580.00	0.14	USD SENSATA TECHNOLOGIES 144A 3.75%/150231	1,100,000	882,046.00	0.15
USD INTERFACE INC 144A 5.5%/20-011228	3,350,000	2,815,239.50	0.47	GBP SHERWOOD FINANCING 6%/21-151126	1,250,000	1,266,294.62	0.21
EUR INTL DESIGN GROUP 6.5%/18-151125	1,750,000	1,768,841.94	0.30	EUR SHERWOOD FINANCING PLC 4.5%/21-151126	4,250,000	3,895,140.13	0.65
USD INTL FC STONE INC 144A 8.625%/20-150625	4,561,000	4,588,320.39	0.77	USD SHIFT4 PAYMENTS LLC/FIN 4.625%/20-011126	6,333,000	5,855,111.82	0.98
EUR INTRUM JUSTITIA AB 3.125%/17-15.07.2024	2,300,000	1,205,230.98	0.20	USD SIG PLC 5.25%/21-301126	100,000	85,898.16	0.01
EUR IPD 3 BV 8%/23-150628	1,000,000	1,067,083.78	0.18	USD SIRIUS XM RADIO INC 144A 3.875%/21-01093	975,000	734,389.50	0.12
EUR IOERA GROUP SAS FRN/23-150227	6,000,000	5,623,968.76	0.94	USD SIRIUS XM RADIO INC 144A 4.125%/20-010730	500,000	397,350.00	0.07
USD JACOBS ENTERTAINMENT INC 6.75%/23-150229	1,000,000	841,230.00	0.14	USD SIX FLAGS 7.25%/23-150531	4,500,000	4,145,445.00	0.69
USD JACOBS INC 144A 6.75%/22-150229	1,929,000	1,649,295.00	0.28	EUR SOFIMA HOLDING S.P.A 3.75%/20-150128	2,500,000	2,382,055.20	0.40
USD JANE STREET GRP/USG FIN 144A 4.5%/151129	2,280,000	1,944,087.60	0.32	EUR SOLOCAL GROUP 0%/17-150325	528,813	150,509.84	0.03
USD JONES DESLAURIERS 10.5%/22-151230	1,729,000	1,731,351.44	0.29	USD SONIC AUTOMOTIVE 144A 4.625%/21-151129	1,155,000	963,177.60	0.16
USD JONES DESLAURIERS INSURA 8.5%/23-150330	2,000,000	1,972,140.00	0.33	USD SONIC AUTOMOTIVE INC 4.875%/21-151131	1,850,000	1,475,264.00	0.25
USD KAISER ALUMINIUM CORP 144A 4.5%/21-010631	3,352,000	2,479,440.88	0.41	EUR SPA HOLDINGS 3 3.625%/21-040228	300,000	265,370.34	0.04
EUR KAIXO BONDCO SA 5.125%/21-300829	2,170,000	2,048,746.84	0.34	USD SPEEDWAY MOT FD 144A 4.875%/19-011127	5,492,000	4,918,250.76	0.82
EUR KANE BIDCO LTD 5%/22-150227	1,000,000	990,261.02	0.17	USD STANDARD IND. INC 144A 3.375%/20-150131	3,650,000	2,764,218.00	0.46
EUR KAPLA HOLDING SAS 144A 3.375%/19-151226	500,000	469,461.27	0.08	EUR STANDARD INDUSTRIES INC 2.25%/19-211126	1,700,000	1,582,439.99	0.26
EUR KAPLA HOLDING SAS 3.375%/19-151226	6,235,000	5,854,181.97	0.98	USD STARWOOD PROP 144A 4.375%/22-150127	2,454,000	2,118,243.72	0.35
USD KBR INC 144A 4.75%/20-300928	1,460,000	1,287,501.00	0.22	USD STARWOOD PROPERTY TRUST 3.625%/21-150726	3,036,000	2,683,550.76	0.45
USD KINETIK HOLDINGS LP 144A 5.875%/22-15063	3,150,000	2,930,413.50	0.49	USD SUBURBAN PROPANE PARTNRS 5%/21-010631	2,500,000	2,097,275.00	0.35
EUR KRONOS INTERNATIONAL INC 3.75%/17-150925	3,690,000	3,552,030.53	0.59	USD SUNOCO ENERGY 144A 4.875%/21-300629	3,302,000	2,765,193.86	0.46
USD LCM INVESTMENTS HOLDINGS 4.875%/010529	1,500,000	1,262,790.00	0.21	USD SUNOCO LP/FINANCE 7%/23-150928	1,000,000	976,690.00	0.16
USD LCM INVESTMENTS HOLDINGS 8.25%/23-010831	500,000	479,215.00	0.08	USD SYNAPTICS INC 144A 4.5%/21-150629	4,777,000	3,976,040.41	0.66
USD LCPR SENIOR SECUR FIN DAC 6.75%/19-151027	3,200,000	2,899,584.00	0.48	USD TALLGRASS NRG PRTRN/FIN 7.5%/20-011025	1,390,000	1,375,849.80	0.23
USD LCPR SR SECURED 144A 5.125%/21-150729	2,500,000	1,966,350.00	0.33	EUR TAP SCPS SA 5.625%/19-021224	2,024,000	2,104,008.72	0.35
USD LEVEL 3 FINANCING 144A 3.75%/21-150729	1,460,000	746,746.20	0.12	EUR TAP SCPS SA 5.625%/19-021224	1,200,000	1,254,980.33	0.21
USD LEVEL 3 FINANCING INC 4.25%/20-010728	1,500,000	849,435.00	0.14	USD TASEKO MINES LTD 144A 7%/21-150226	2,035,000	1,858,524.80	0.31
USD LITHIA MOTORS INC 144A 3.875%/21-010629	3,000,000	2,493,330.00	0.42	EUR TECHEM VERWALTUNGSGES 144A 6%/18-300726	750,000	677,099.16	0.11
USD LITHIA MOTORS INC 144A 4.375%/20-150131	600,000	486,450.00	0.08	USD TECHEM VERWALTUNGSGES 2%/20-150725	250,000	254,840.06	0.04
USD LIVE NATION ENT 144A 4.875%/16-011124	1,500,000	1,471,845.00	0.25	USD TELENET FINANCE LUX NOTE 144A 5.5%/17-01	4,200,000	3,726,550.00	0

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD TRONOX INC 144A 4.625%/21-150329	2,740,000	2,153,914.00	0.36
USD TWILIO INC 3.625%/21-150329	1,500,000	1,251,840.00	0.21
USD TWILIO INC 3.875%/21-150331	4,725,000	3,781,984.50	0.63
EUR UNITED GROUP BV 3.625%/20-150228	2,000,000	1,751,639.26	0.29
EUR UNITED GROUP BV 4%/20-151127	2,000,000	1,825,206.46	0.30
EUR UNITED GROUP BV FRN/20-150226	1,325,000	1,368,593.03	0.23
USD UNITED RENTALS NO 6%/22-151229	2,750,000	2,646,022.50	0.44
USD UPC BROADBAND FIN 144A 4.875%/21-150731	4,750,000	3,777,200.00	0.63
USD US FOODS INC 144A 4.625%/21-010630	640,000	547,289.60	0.09
USD US FOODS INC 144A 6.875%/23-150928	864,000	848,767.68	0.14
USD US FOODS INC 7.25%/23-150132	886,000	871,079.76	0.15
EUR VERDE BIDCO SPA 4.625%/21-011026	200,000	190,536.93	0.03
EUR VERISURE HOLDING AB 3.25%/21-150227	1,000,000	959,523.46	0.16
EUR VERISURE MIDHOLDING AB 5.25%/21-15.02.2029	1,850,000	1,693,908.56	0.28
USD VIAMI SOLUTIONS INC 144A 3.75%/21-011029	2,300,000	1,831,145.00	0.31
EUR VILLA DUTCH BIDCO BV 9%/22-031129	1,100,000	1,138,899.53	0.19
EUR VIRGIN MEDIA FINANCE PLC 3.75%/20-150730	600,000	515,672.89	0.09
USD VISTAJET MALTA/XO 144A 6.375%/22-010230	758,000	508,087.40	0.08
EUR VMED O2 UK FINANCING 1 3.25%/20-310131	1,000,000	879,293.01	0.15
USD VT TOPCO INC 144A 8.5%/23-150830	2,000,000	1,952,860.00	0.33
USD WESCO DISTRIBUTION INC 7.125%/20-150625	800,000	801,600.00	0.13
USD WESCO DISTRIBUTION INC 7.25%/20-150628	1,750,000	1,741,652.50	0.29
USD WMG ACQUISITION CORP 144A 3.875%/150730	5,250,000	4,384,800.00	0.73
EUR WMG ACQUISITION CORP 2.25%/21-150831	750,000	617,266.86	0.10
EUR WP/AF TELECOM 5.5%/21-150130	2,500,000	2,218,510.88	0.37
USD WR GRACE HOLDING LLC 7.375%/23-010331	1,112,000	1,032,558.72	0.17
USD XPO ESCROW SUB 7.5%/22-151127	3,600,000	3,597,660.00	0.60
USD XPO INC 144A 6.25%/23-010628	2,775,000	2,668,301.25	0.45
USD XPO INC 144A 7.125%/23-010631	1,135,000	1,107,340.05	0.18
USD YUM! BRANDS INC 3.625%/20-150331	1,550,000	1,260,212.00	0.21
USD YUM! BRANDS INC 5.375%/22-010432	184,000	165,544.80	0.03
USD ZI TECH LLC/ZI FIN CORP 3.875%/21-010229	3,885,000	3,212,234.55	0.54
EUR ZIGGO BV 2.875%/19-150130	100,000	84,692.13	0.01
USD ZIPRECRUITER INC 144A 5%/22-150130	2,836,000	2,216,022.04	0.37
EUR ZONCOLAN BIDCO SPA 4.875%/21-211028	2,659,000	1,758,484.95	0.29
Total Bonds		571,538,468.16	95.46
Total securities listed on a stock exchange or other organised markets		571,658,912.45	95.48
Securities not listed on a stock exchange			
Shares			
EUR TOPCO A	24,956	263.78	0.00
Total Shares		263.78	0.00
Bonds			
EUR BANJAY ENTERTAINMENT 7%/23-010529	800,000	839,410.21	0.14
USD EAGLE INTERMEDIATE 7.5%/22-010525	122,000	79,367.47	0.01
USD EAGLE INTERMEDIATE 0%/22-010525	210,000	115,101.42	0.02
USD EAGLE INTERMEDIATE 7.5%/22-010525	36,000	23,419.91	0.00
EUR LOTTOMATICA 7.13%/23-010628	500,000	537,764.61	0.09
Total Bonds		1,595,063.62	0.27
Private Equities			
USD EAGLE INV HOLDCO CL B	216	2.16	0.00
Total Private Equities		2.16	0.00
Total securities not listed on a stock exchange		1,595,329.56	0.27
Total of Portfolio		573,254,242.01	95.74
Cash at banks and at brokers		15,802,449.38	2.64
Due to banks and to brokers		-1,090,000.00	-0.18
Other net assets		10,769,471.18	1.80
Total net assets		598,736,162.57	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	30070817	LU1307159316	0.90%	1.13%
B - Capitalisation	USD	10671046	LU0458987681	0.90%	1.13%
EB - Capitalisation	USD	3449617	LU0324196079	0.32%	0.51%
IB - Capitalisation	USD	30070835	LU1307159662	0.45%	0.68%
MB - Capitalisation	USD	33386686	LU1457602677	0.20%	/
UA - Distribution	USD	30070839	LU1307159829	0.55%	0.78%
UB - Capitalisation	USD	30070847	LU1307160322	0.55%	0.78%
EAH - Distribution	AUD	114771252	LU2407926216	0.32%	0.59%
EBH - Capitalisation	CHF	3449717	LU0324196582	0.32%	0.59%
AH - Distribution	EUR	30070826	LU1307159407	0.90%	1.21%
BH - Capitalisation	EUR	10671056	LU0458988069	0.90%	1.20%
EBH - Capitalisation	EUR	3449624	LU0324196400	0.32%	0.59%
IBH - Capitalisation	EUR	24942761	LU1089177171	0.45%	0.75%
UAH - Distribution	EUR	30070843	LU1307160082	0.55%	0.85%
UBH - Capitalisation	EUR	30070851	LU1307160595	0.55%	0.85%

Credit Suisse (Lux) Global Inflation Linked Bond Fund -MB- was closed as at 23.03.2023.

Fund Performance

		YTD	Since Inception	2022	2021	2020
A - Distribution	USD	0.28%	/	-5.93%	4.39%	5.10%
B - Capitalisation	USD	0.28%	/	-5.93%	4.40%	5.10%
EB - Capitalisation	USD	0.79%	/	-5.35%	5.04%	5.75%
IB - Capitalisation	USD	0.66%	/	-5.50%	4.86%	5.58%
MB - Capitalisation	USD	/	/	-5.23%	5.17%	5.88%
UA - Distribution	USD	0.58%	/	-5.60%	4.76%	5.47%
UB - Capitalisation	USD	0.57%	/	-5.60%	4.75%	5.48%
EAH - Distribution	AUD	-0.47%	-6.35%	-6.24%	/	/
EBH - Capitalisation	CHF	-2.67%	/	-7.74%	3.85%	3.75%
AH - Distribution	EUR	-1.62%	/	-7.90%	3.46%	3.37%
BH - Capitalisation	EUR	-1.63%	/	-7.90%	3.46%	3.36%
EBH - Capitalisation	EUR	-1.11%	/	-7.34%	4.10%	4.01%
IBH - Capitalisation	EUR	-1.25%	/	-7.48%	3.92%	3.84%
UAH - Distribution	EUR	-1.34%	/	-7.57%	3.80%	3.74%
UBH - Capitalisation	EUR	-1.33%	/	-7.59%	3.82%	3.74%

Distribution

		Ex-Date	Amount
UA - Distribution	USD	20.12.2022	0.27
EAH - Distribution	AUD	20.12.2022	0.43
UAH - Distribution	EUR	20.12.2022	0.16

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation
Counterparty					(In USD)
JPY	420,000,000	USD	-2,810,039	08.11.2023	-33,296.46
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	1,800,000	USD	-1,910,999	08.11.2023	-7,777.80
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	924,949	GBP	-730,000	08.11.2023	39,070.08
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	29,075,509	GBP	-22,842,000	08.11.2023	1,355,974.36
<i>BNP Paribas S.A. - Paris - France</i>					
USD	3,506,253	AUD	-5,436,000	08.11.2023	63,543.70
<i>Citibank N.A. - London - United Kingdom</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In USD)
EUR	1,730,000	USD	-1,829,424	08.11.2023	-217.63
<i>BNP Paribas S.A. - Paris - France</i>					
GBP	1,318,000	USD	-1,601,296	08.11.2023	-1,862.33
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	1,316,399	EUR	-1,210,000	08.11.2023	36,999.05
<i>BNP Paribas S.A. - Paris - France</i>					
USD	19,627,744	JPY	-2,820,127,000	08.11.2023	981,834.50
<i>BNP Paribas S.A. - Paris - France</i>					
USD	73,433,520	EUR	-67,610,000	08.11.2023	1,945,789.19
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	3,200,000	USD	-3,376,160	08.11.2023	7,344.00
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
GBP	2,209,354	USD	-2,758,212	08.11.2023	-77,092.23
<i>BNP Paribas S.A. - Paris - France</i>					
USD	2,490,432	NZD	-4,186,000	08.11.2023	55,617.26
<i>BNP Paribas S.A. - Paris - France</i>					
USD	1,576,889	SEK	-17,218,000	08.11.2023	35,302.48
<i>Citibank N.A. - London - United Kingdom</i>					
USD	5,231,383	CHF	-4,755,400	09.11.2023	1,197.56
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	442	AUD	-700	09.11.2023	-0.86
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	1,081	AUD	-1,700	09.11.2023	3.97
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	13,219	CHF	-11,800	09.11.2023	240.88
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	96,245	CHF	-85,800	09.11.2023	1,876.54
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	32,400	USD	-34,452	09.11.2023	-192.81
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	713,000	USD	-801,669	09.11.2023	-17,481.92
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	828,747	CHF	-742,600	09.11.2023	11,993.37
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
AUD	4,900	USD	-3,110	09.11.2023	-6.79
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
AUD	18,741,900	USD	-11,947,978	09.11.2023	-78,112.87
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
USD	54,771	EUR	-51,800	09.11.2023	-1.50
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
AUD	72,700	USD	-46,064	09.11.2023	-20.57
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	1,907	EUR	-1,800	09.11.2023	3.85
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	2,685	CHF	-2,400	09.11.2023	44.95
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	246,100	USD	-260,901	09.11.2023	-678.25
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
AUD	2,500	USD	-1,582	09.11.2023	1.34
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	221,191	EUR	-208,700	09.11.2023	513.84
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	4,133	CHF	-3,700	09.11.2023	63.05
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	948	AUD	-1,500	09.11.2023	-2.03
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	36,391,900	USD	-38,416,822	09.11.2023	63,536.62
<i>JP Morgan Securities PLC - London - United Kingdom</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					<i>(In USD)</i>
CHF	28,145,800	USD	-30,943,069	09.11.2023	12,835.92
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
USD	2,556,242	CHF	-2,305,500	09.11.2023	20,539.05
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	1,334	AUD	-2,100	09.11.2023	3.75
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	1,845,858	EUR	-1,750,100	09.11.2023	-4,674.55
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	13,154	AUD	-20,800	09.11.2023	-19.13
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	13,970	AUD	-22,100	09.11.2023	-26.90
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	499,588	EUR	-472,400	09.11.2023	77.44
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	15,079	EUR	-14,300	09.11.2023	-41.88
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	393,972	AUD	-617,000	24.11.2023	3,029.06
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	28,112,500	USD	-31,658,435	24.11.2023	-690,294.99
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	34,627,100	USD	-36,661,878	24.11.2023	-24,917.66
<i>BNP Paribas S.A. - Paris - France</i>					
AUD	17,934,200	USD	-11,325,896	24.11.2023	37,500.22
<i>UBS AG London Branch - London - United Kingdom</i>					
Net unrealised gain on forward foreign exchange contracts					3,738,216.87

Swaps contracts

Type		Payable		Receivable		Maturity	Valuation	
<i>Counterparty</i>		<i>Nominal</i>		<i>Nominal</i>			<i>(in USD)</i>	
IRS	USD	10,000,000	1.97	USD	10,000,000	Zero Coupon/US Inflation - Interpolated - Maturity	15/12/2025	1,243,464.4
<i>JP Morgan Securities PLC - London - United Kingdom</i>								
IRS	USD	5,000,000	2.0425	USD	5,000,000	Zero Coupon/US Inflation - Interpolated - Maturity	15/12/2027	639,939.13
<i>JP Morgan Securities PLC - London - United Kingdom</i>								
IRS	EUR	4,500,000	2.3192	EUR	4,500,000	Zero Coupon/EUR Inflation - Maturity	15/01/2028	44,320.07
<i>JP Morgan Securities PLC - London - United Kingdom</i>								
Net unrealised gain on swaps contracts							1,927,723.6	

Statement of Net Assets (in USD) and Fund Evolution

		31.10.2023		
Assets				
Investments in securities at market value		306,660,741.41		
Cash at banks and at brokers		10,465,703.68		
Income receivable		985,236.40		
Net unrealised gain on swaps contracts		1,927,723.60		
Net unrealised gain on forward foreign exchange contracts		3,738,216.87		
		323,777,621.96		
Liabilities				
Due to banks and to brokers		4,457,226.92		
Provisions for accrued expenses		168,625.80		
Other liabilities		3,708.47		
		4,629,561.19		
Net assets		319,148,060.77		
Fund Evolution				
		31.10.2023	31.10.2022	31.10.2021
Total net assets	USD	319,148,060.77	490,407,527.12	1,069,899,917.03
Net asset value per share				
A - Distribution	USD	111.17	110.74	116.95
B - Capitalisation	USD	111.57	111.14	117.36
EB - Capitalisation	USD	165.08	163.44	171.52
IB - Capitalisation	USD	1,154.12	1,144.53	1,203.16
MB - Capitalisation	USD	985.62	1,134.33	1,189.00
UA - Distribution	USD	111.84	111.29	117.28
UB - Capitalisation	USD	114.55	113.71	119.66
EAH - Distribution	AUD	93.22	94.19	/
EBH - Capitalisation	CHF	124.61	128.76	137.87
AH - Distribution	EUR	94.60	96.58	103.80
BH - Capitalisation	EUR	94.86	96.85	104.09
EBH - Capitalisation	EUR	139.29	141.33	150.96
IBH - Capitalisation	EUR	1,007.43	1,023.80	1,095.38
UAH - Distribution	EUR	95.62	97.44	104.44
UBH - Capitalisation	EUR	97.70	99.40	106.46
Number of shares outstanding				
		At the end of the year	At the beginning of the year	Number of shares issued
				Number of shares redeemed
A - Distribution	USD	18,741.827	32,832.634	750.000
B - Capitalisation	USD	260,532.496	386,791.140	739.112
EB - Capitalisation	USD	493,942.963	597,674.953	142,542.337
IB - Capitalisation	USD	1,630.313	14,879.061	0.000
MB - Capitalisation	USD	47,110.000	53,781.717	47,110.000
UA - Distribution	USD	3,483.266	8,107.784	0.000
UB - Capitalisation	USD	21,358.156	45,585.100	1,120.000
EAH - Distribution	AUD	389,001.000	473,003.000	28,372.000
EBH - Capitalisation	CHF	432,764.806	660,373.858	86,012.578
AH - Distribution	EUR	70,548.655	88,750.618	0.000
BH - Capitalisation	EUR	203,898.342	275,758.492	34,184.223
EBH - Capitalisation	EUR	277,091.790	661,824.953	106,138.230
IBH - Capitalisation	EUR	523.872	6,986.130	940.050
UAH - Distribution	EUR	6,261.456	22,826.780	1,020.000
UBH - Capitalisation	EUR	34,930.836	121,552.510	1,109.680

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2022 to 31.10.2023

Net assets at the beginning of the year	490,407,527.12
Income	
Interest on investments in securities (net)	4,589,631.48
Bank Interest	180,704.78
Securities lending income (net)	63,107.19
	4,833,443.45
Expenses	
Management fee	1,735,991.58
Depository fee	240,131.79
Administration expenses	292,347.03
Printing and publication expenses	32,596.89
Interest and bank charges	32,811.23
Audit, control, legal, representative bank and other expenses *	456,614.37
"Taxe d'abonnement"	76,127.35
	2,866,620.24
Net income (loss)	1,966,823.21
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-8,245,164.64
Net realised gain (loss) on swaps contracts	4,482,488.24
Net realised gain (loss) on forward foreign exchange contracts	18,897,411.85
Net realised gain (loss) on foreign exchange	-3,153,375.92
	11,981,359.53
Net realised gain (loss)	13,948,182.74
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	20,299,036.80
Change in net unrealised appreciation (depreciation) on swaps contracts	-4,571,254.35
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-9,556,785.94
	6,170,996.51
Net increase (decrease) in net assets as a result of operations	20,119,179.25
Subscriptions / Redemptions	
Subscriptions	105,829,793.00
Redemptions	-297,070,658.22
	-191,240,865.22
Distribution	-137,780.38
Net assets at the end of the year	319,148,060.77

* The caption represents more than 10% of total expenses. Hedging and broker fees are one of the positions which represent the most.
The notes are an integral part of the financial statements

Statement of Investments in Securities

Breakdown by Country

USA	59.39
France	8.53
United Kingdom	7.50
Japan	5.31
Italy	3.85
Spain	2.22
Australia	1.85
Canada	1.66
Germany	1.56
New Zealand	1.54
Netherlands	1.09
Supranational	0.64
Sweden	0.50
Finland	0.45
Total	96.09

Breakdown by Economic Sector

Countries and central governments	83.39
Banks and other credit institutions	7.55
Financial, investment and other div. companies	1.93
Healthcare and social services	0.86
Graphics publishing and printing media	0.81
Supranational organisations	0.64
Computer hardware and networking	0.60
Pharmaceuticals, cosmetics and medical products	0.32
Total	96.09

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Bonds			
USD ANZ NEW ZEALAND INTL/LDN 1.25%/21-220626	3,000,000	2,665,500.00	0.84
AUD AUSTRALIAN GOVERNMENT I/L 0.75%/17-21.11.2027	1,797,000	1,323,814.80	0.41
AUD AUSTRALIAN GOVERNMENT S. -CAIN407- I/L 3%/09-20.09.2025	500,000	467,699.31	0.15
AUD AUSTRALIAN GOVERNMENT S. -TI408- I/L 2.5%/10-20.09.2030	1,781,000	1,628,970.05	0.51
USD BANK OF NY MELLON CORP SJ 2.1%/19-241024	1,000,000	964,410.00	0.30
USD BNP PARIBAS 3.375%/18-090125	1,500,000	1,449,885.00	0.45
EUR BRD I/L 0.5%/12-150430	1,490,000	1,973,870.24	0.62
EUR BUONI POLIENNALI 0.1%/22-150633	1,800,000	1,734,622.40	0.54
EUR BUONI POLIENNALI DEL TES 0%/21-010426	2,220,000	2,145,230.33	0.67
EUR BUONI POLIENNALI DEL TES I/L 0.65%/20-15.05.2026	1,500,000	1,814,406.70	0.57
EUR BUONI POLIENNALI DEL TES I/L -144A- 0.4%/19-15.05.2030	3,036,000	3,417,561.13	1.07
USD CANADIAN IMPERIAL BANK 2.25%/20-280125	1,000,000	955,350.00	0.30
USD CITIGROUP 3.45%/16-010526	1,000,000	940,530.00	0.29
USD CITIGROUP 3.7%/16-120126	750,000	713,895.00	0.22
USD COMCAST 3.375%/15-15.08.2025	2,700,000	2,599,857.00	0.81
USD COOPERAT RABOBANK 5%/23-130125	3,500,000	3,466,995.00	1.09
EUR CORP ANDINA DE FOMENTO 1.625%/20-03-06.2025	2,000,000	2,029,059.48	0.64
EUR CPPIB CAPITAL INC 0.25%/20-06.04.2027	2,500,000	2,376,320.98	0.74
EUR DEUTSCHLAND I/L BOND I/L 0.1%/21-150433	2,500,000	3,015,765.68	0.94
EUR FRANCE (GOVT OP) I/L 0.1%/19-01.03.2029	2,035,390	2,473,744.92	0.78
EUR FRANCE (GOVT OP) I/L 0.1%/21-010332	3,200,000	3,598,658.96	1.13
EUR FRANCE (GOVT OP) I/L 144A 0.1%/21-250731	3,370,000	3,987,615.22	1.25
EUR FRANCE OAT I/L 0.1%/16-01.03.2028	4,450,000	5,374,993.30	1.68
EUR FRANCE OAT I/L 0.7%/14-25.07.2030	2,802,667	3,663,616.30	1.15
EUR FRANCE OAT I/L 1.85%/10-25.07.2027	2,000,000	2,916,856.75	0.91
EUR FRANCE OAT I/L 3.15%/02-25.07.2032	900,000	1,725,983.56	0.54
EUR FRANCE OAT I/L 3.4%/99-25.07.2029	1,135,639	2,032,387.72	0.64
USD GOLDMAN SACHS GROUP 3.75%/15-220525	1,770,000	1,706,811.00	0.53
EUR GOLDMAN SACHS GROUP INC 2%/18-011128	1,300,000	1,247,449.20	0.39
EUR IBM CORP 3.375%/23-060227	1,850,000	1,928,523.45	0.60
EUR ITALY BTP I/L 1.3%/16-15.05.2028	2,497,000	3,164,822.55	0.99
JPY JAPAN N. -19- I/L 0.1%/14-10.09.2024	48,400,000	352,112.68	0.11
JPY JAPAN N. -20- I/L 0.1%/15-10.03.2025	924,800,000	6,786,719.34	2.13
JPY JAPAN N. -21- I/L 0.1%/16-10.03.2026	556,900,000	4,129,512.48	1.29
JPY JAPAN N. -22- I/L 0.1%/17-10.03.2027	256,300,000	1,952,516.63	0.61
JPY JAPAN S. -18- I/L 0.1%/14-10.03.2024	364,500,000	2,709,343.67	0.85
USD JP MORGAN CHASE 3.9%/15-150725	2,700,000	2,616,894.00	0.82
EUR JPMORGAN CHASE & CO FIX-TO-FRN FRN/19-11.03.2027	1,500,000	1,472,438.00	0.46
EUR MORGAN STANLEY 1.875%/17-27.04.2027	1,000,000	979,691.02	0.31
EUR NATIONAL AUSTRALIA BANK 1.25%/16-180526	2,500,000	2,492,088.90	0.78
NZD NEW ZEALAND GVT ILB I/L 2%/12-20.09.2025	1,441,000	1,068,823.52	0.33
NZD NEW ZEALAND GVT ILB I/L 3%/13-20.09.2030	1,599,000	1,185,225.28	0.37
EUR NORDEA BANK AB 1.125%/17-27.09.2027	1,500,000	1,444,009.98	0.45
USD ROYAL BANK OF CANADA 4.875%/23-120126	2,000,000	1,957,480.00	0.61
EUR SPAIN I/L 0.65%/16-30.11.2027	2,000,000	2,551,674.44	0.80
EUR SPAIN I/L BOND I/L -144A- 1%/15-30.11.2030	3,564,000	4,540,109.15	1.42
USD STATE STREET CORP 2.65%/16-190526	3,000,000	2,793,810.00	0.88
SEK SWEDEN I/L 0.125%/15-01.06.2026	2,220,000	249,436.43	0.08
SEK SWEDEN I/L BOND I/L -144A- 0.125%/20-01.06.2030	6,050,000	732,183.24	0.23
SEK SWEDEN S. 3104 I/L 3.5%/98-01.12.2028	3,985,000	626,619.05	0.20
EUR TAKEDA PHARMAC CO LTD 2.25%/18-211126	1,000,000	1,006,781.93	0.32
GBP TSY 0 1/8% 2028 I/L GILT I/L 0.125%/18-10.08.2028	2,607,518	4,170,923.91	1.31
GBP TSY 0 1/8% I/L GILT I/L 0.125%/21-100831	1,031,706	1,543,940.85	0.48
USD TSY INFL S A-2031 I/L 0.125%/21-150131	6,000,000	5,970,054.38	1.87
USD TSY INFL D-2032 I/L 0.625%/22-150732	8,000,000	7,296,280.38	2.27
USD TSY INFL IX N/B I/L 0.125%/20-150730	6,392,000	6,559,091.08	2.06
USD TSY INFL IX N/B I/L 0.125%/21-151026	7,509,000	7,844,104.19	2.46
USD TSY INFL IX N/B I/L 0.125%/22-150132	17,070,400	15,580,887.12	4.88
USD TSY INFL IX N/B S A-2033 I/L 1.125%/23-1	13,000,000	11,866,389.62	3.72
USD TSY INFL IX N/B S D-2031 I/L 0.125%/21-1	12,438,600	11,926,407.55	3.74
USD TSY INFL IX N/B S X-2028 I/L 1.25%/23-15	9,000,000	8,708,759.93	2.73
USD TSY INFL IX N/B S. -A-2029- I/L 0.875%/19-15.01.2029	9,601,100	10,750,905.71	3.37
USD TSY INFL IX N/B S. -A-2030- I/L 0.125%/20-15.01.2030	10,058,100	10,357,679.99	3.25
USD TSY INFL IX N/B S. -D-2028- I/L 0.75%/18-15.07.2028	7,334,000	8,300,178.29	2.60
USD TSY INFL IX N/B S. -D-2029- I/L 0.25%/19-15.07.2029	8,252,800	8,765,350.05	2.75
USD TSY INFL S 2X-2026 I/L 0.125%/21-150426	400,000	437,994.37	0.14
GBP UK TSY 0 1/4% 2031 0.25%/20-310731	2,000,000	1,771,507.97	0.56
GBP UNITED KINGDOM I/L 0.125%/11-22.03.2029	2,000,000	3,734,919.72	1.17
GBP UNITED KINGDOM I/L 0.125%/15-22.03.2026	718,761	1,252,928.61	0.39
GBP UNITED KINGDOM I/L 1.25%/06-22.11.2027	2,000,000	4,833,864.60	1.51
GBP UNITED KINGDOM I/L 1.25%/08-22.11.2032	1,000,000	2,196,443.22	0.69
GBP UNITED KINGDOM I/L 4.125%/92-22.07.2030	1,087,980	4,428,467.05	1.39
USD UNITEDHEALTH GROUP 2.95%/17-151027	3,000,000	2,731,230.00	0.86
USD US I/L 2.5%/09-15.01.2029	2,750,000	3,925,707.66	1.23
USD US I/L 0.375%/17-15.01.2027	6,885,000	8,127,169.39	2.55
USD US I/L 1.75%/08-15.01.2028	3,481,000	4,928,595.29	1.54
USD US I/L 2.375%/07-15.01.2027	1,368,700	2,061,651.21	0.65
USD US I/L 3.625%/98-15.04.2028	4,273,600	8,460,775.48	2.65
USD US I/L 3.875%/99-15.04.2029	2,000,000	3,980,707.66	1.25
USD US TREASURY I/L 0.125%/16-15.07.2026	1,000,000	1,198,095.50	0.38

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD US TREASURY I/L 0.375%/17-15.07.2027	8,453,300	9,813,040.86	3.07
USD US TREASURY I/L 0.5%/18-15.01.2028	5,729,300	6,544,404.62	2.05
USD US TREASURY N/B S E-2032 2.75%/22-150832	6,500,000	5,499,609.38	1.72
Total Bonds		306,660,741.41	96.09
Total securities listed on a stock exchange or other organised markets		306,660,741.41	96.09
Total of Portfolio		306,660,741.41	96.09
Cash at banks and at brokers		10,465,703.68	3.28
Due to banks and to brokers		-4,457,226.92	-1.40
Other net assets		6,478,842.60	2.03
Total net assets		319,148,060.77	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	38689111	LU1699964828	0.80%	1.06%
B - Capitalisation	USD	10670981	LU0458985636	0.80%	1.06%
DA - Distribution	USD	49408652	LU2039695544	0.00%	0.12%
DB - Capitalisation	USD	3679009	LU0340000420	0.00%	0.12%
EB - Capitalisation	USD	3679006	LU0340000263	0.50%	0.72%
IA - Distribution	USD	38689163	LU1699965718	0.50%	0.76%
IB - Capitalisation	USD	23727978	LU1034382256	0.50%	0.76%
UA - Distribution	USD	38689175	LU1699966872	0.60%	0.85%
UB - Capitalisation	USD	38689179	LU1699967250	0.60%	0.85%
DBH - Capitalisation	CHF	23143261	LU1007181891	0.00%	0.15%
EBH - Capitalisation	CHF	3679019	LU0340001154	0.30%	0.60%
IBH - Capitalisation	CHF	23729088	LU1034382330	0.30%	0.63%
UAH - Distribution	CHF	38689176	LU1699966955	0.40%	0.74%
AH - Distribution	EUR	38689158	LU1699965122	0.60%	0.94%
BH - Capitalisation	EUR	10670983	LU0458985800	0.60%	0.94%
DBH - Capitalisation	EUR	3679015	LU0340000776	0.00%	0.15%
EBH - Capitalisation	EUR	3679016	LU0340000933	0.30%	0.60%
IBH - Capitalisation	EUR	23729139	LU1034382413	0.30%	0.64%
UAH - Distribution	EUR	38689177	LU1699967094	0.40%	0.74%
UBH - Capitalisation	EUR	38689181	LU1699967417	0.40%	0.73%
IBH - Capitalisation	GBP	23729148	LU1034382504	0.35%	0.69%

There is no management fee for -DA-, -DB- and -DBH- share classes.

Fund Performance

		YTD	Since Inception	2022	2021	2020
A - Distribution	USD	5.01%	/	-3.45%	2.18%	3.54%
B - Capitalisation	USD	5.01%	/	-3.46%	2.18%	3.52%
DA - Distribution	USD	5.93%	/	-2.44%	3.16%	4.52%
DB - Capitalisation	USD	5.93%	/	-2.44%	3.16%	4.57%
EB - Capitalisation	USD	5.31%	/	-3.14%	2.54%	3.89%
IA - Distribution	USD	5.27%	/	-3.17%	2.50%	3.84%
IB - Capitalisation	USD	5.27%	/	-3.18%	2.50%	3.84%
UA - Distribution	USD	5.18%	/	-3.27%	2.39%	3.75%
UB - Capitalisation	USD	5.19%	/	-3.27%	2.40%	3.74%
DBH - Capitalisation	CHF	2.45%	-1.22%	-4.73%	/	/
EBH - Capitalisation	CHF	1.96%	/	-5.27%	1.70%	2.06%
IBH - Capitalisation	CHF	1.94%	/	-5.31%	1.68%	2.01%
UAH - Distribution	CHF	1.85%	/	-5.42%	1.55%	1.94%
AH - Distribution	EUR	3.33%	/	-5.33%	1.51%	1.92%
BH - Capitalisation	EUR	3.34%	/	-5.31%	1.50%	1.89%
DBH - Capitalisation	EUR	4.11%	/	-4.47%	2.32%	2.69%
EBH - Capitalisation	EUR	3.62%	/	-5.00%	1.85%	2.25%
IBH - Capitalisation	EUR	3.60%	/	-5.04%	1.81%	2.19%
UAH - Distribution	EUR	3.50%	/	-5.14%	1.70%	2.13%
UBH - Capitalisation	EUR	3.50%	/	-5.13%	1.71%	2.09%
IBH - Capitalisation	GBP	4.85%	/	-3.59%	2.35%	2.77%

Distribution

		Ex-Date	Amount
A - Distribution	USD	06.12.2022	0.76
A - Distribution	USD	07.03.2023	0.91
A - Distribution	USD	06.06.2023	0.78
A - Distribution	USD	05.09.2023	0.89
DA - Distribution	USD	06.12.2022	10.36
DA - Distribution	USD	07.03.2023	12.13
DA - Distribution	USD	06.06.2023	10.22
DA - Distribution	USD	05.09.2023	11.52
IA - Distribution	USD	06.12.2022	0.83
IA - Distribution	USD	07.03.2023	0.99
IA - Distribution	USD	06.06.2023	0.85
IA - Distribution	USD	05.09.2023	0.96
UA - Distribution	USD	06.12.2022	0.81
UA - Distribution	USD	07.03.2023	0.96
UA - Distribution	USD	06.06.2023	0.83
UA - Distribution	USD	05.09.2023	0.94

Technical Data and Notes (Continued)**Distribution**

UAH - Distribution	CHF	06.12.2022	0.81
UAH - Distribution	CHF	07.03.2023	0.78
UAH - Distribution	CHF	06.06.2023	0.71
UAH - Distribution	CHF	05.09.2023	0.80
AH - Distribution	EUR	06.12.2022	0.75
AH - Distribution	EUR	07.03.2023	0.74
AH - Distribution	EUR	06.06.2023	0.69
AH - Distribution	EUR	05.09.2023	0.80
UAH - Distribution	EUR	06.12.2022	0.79
UAH - Distribution	EUR	07.03.2023	0.78
UAH - Distribution	EUR	06.06.2023	0.73
UAH - Distribution	EUR	05.09.2023	0.85

Notes**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation (In USD)
<i>Counterparty</i>					
EUR	9,350,000	USD	-9,872,280	08.11.2023	13,895.97
<i>Goldman Sachs International - London - United Kingdom</i>					
GBP	2,000,000	USD	-2,434,542	08.11.2023	-7,480.00
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	4,100,000	USD	-4,344,081	08.11.2023	-8,966.70
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	500,000	USD	-528,753	08.11.2023	-80.50
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	500,000	USD	-529,124	08.11.2023	-451.70
<i>Citibank N.A. - London - United Kingdom</i>					
EUR	2,200,000	USD	-2,316,789	08.11.2023	9,369.80
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	3,300,000	USD	-3,524,866	08.11.2023	-35,627.79
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	4,500,000	USD	-4,804,592	08.11.2023	-46,539.45
<i>Goldman Sachs International - London - United Kingdom</i>					
EUR	100,000	USD	-108,393	08.11.2023	-2,658.70
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	167,095,232	EUR	-153,900,000	08.11.2023	4,368,410.77
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	10,337,550	GBP	-8,100,000	08.11.2023	507,927.19
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	4,700,000	USD	-4,957,997	08.11.2023	11,524.40
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	58,806	CHF	-52,800	09.11.2023	733.74
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	30,193	GBP	-24,900	09.11.2023	-24.56
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	45,200	USD	-47,664	09.11.2023	129.82
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	147,001	EUR	-139,000	09.11.2023	24.18
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	14,073	CHF	-12,600	09.11.2023	214.71
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	549,839	EUR	-521,200	09.11.2023	-1,271.25
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	31,952,100	USD	-33,729,982	09.11.2023	55,785.17
<i>JP Morgan Securities PLC - London - United Kingdom</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
Counterparty					(In USD)
CHF	14,283,200	USD	-15,702,735	09.11.2023	6,513.87
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
GBP	1,125,200	USD	-1,373,044	09.11.2023	-7,571.47
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	66,743	CHF	-59,500	09.11.2023	1,301.33
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	13,886	EUR	-13,100	09.11.2023	34.34
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	18,089	EUR	-17,100	09.11.2023	8.05
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	4,183,434	EUR	-3,946,100	09.11.2023	10,871.47
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	5,200	USD	-5,510	09.11.2023	-11.12
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
GBP	1,125,300	USD	-1,363,098	24.11.2023	2,615.19
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	30,731,400	USD	-32,537,257	24.11.2023	-22,114.32
<i>BNP Paribas S.A. - Paris - France</i>					
CHF	13,845,000	USD	-15,591,322	24.11.2023	-339,960.30
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
Net unrealised gain on forward foreign exchange contracts					4,516,602.14

Swaps contracts

Type	Payable		Receivable		Maturity	Valuation
Counterparty	Nominal		Nominal			(In USD)
IRS USD	30,000,000	4.9767	USD	30,000,000	1D/USD-SOFR-OIS-COMPOUND	99,793.08
<i>JP Morgan Securities PLC - London - United Kingdom</i>						
IRS EUR	6,000,000	1.5532	EUR	6,000,000	6M / EURIBOR	263,782.43
<i>JP Morgan Securities PLC - London - United Kingdom</i>						
IRS USD	29,000,000	4.7192	USD	29,000,000	1D/USD-SOFR-OIS-COMPOUND	228,901.51
<i>JP Morgan Securities PLC - London - United Kingdom</i>						
IRS EUR	8,000,000	3.8052	EUR	8,000,000	6M / EURIBOR	-13,725.32
<i>JP Morgan Securities PLC - London - United Kingdom</i>						
IRS EUR	5,000,000	3.7497	EUR	5,000,000	6M / EURIBOR	-2,933.43
<i>JP Morgan Securities PLC - London - United Kingdom</i>						
IRS GBP	2,000,000	5.1335	GBP	2,000,000	1D/GBP-SONIA-OIS-COMPOUND	-6,493.49
<i>JP Morgan Securities PLC - London - United Kingdom</i>						
IRS EUR	15,000,000	3.0902	EUR	15,000,000	6M / EURIBOR	-47,414.51
<i>JP Morgan Securities PLC - London - United Kingdom</i>						
IRS USD	5,000,000	4.2902	USD	5,000,000	1D/USD-SOFR-OIS-COMPOUND	76,615.94
<i>JP Morgan Securities PLC - London - United Kingdom</i>						
IRS EUR	6,000,000	3.5437	EUR	6,000,000	6M / EURIBOR	-12,640.68
<i>JP Morgan Securities PLC - London - United Kingdom</i>						
IRS USD	9,000,000	4.3952	USD	9,000,000	1D/USD-SOFR-OIS-COMPOUND	110,725.37
<i>JP Morgan Securities PLC - London - United Kingdom</i>						
IRS USD	6,000,000	4.4032	USD	6,000,000	1D/USD-SOFR-OIS-COMPOUND	71,634.39
<i>JP Morgan Securities PLC - London - United Kingdom</i>						

Technical Data and Notes (Continued)**Swaps contracts**

Type		Payable			Receivable		Maturity	Valuation (in USD)
Counterparty		Nominal		Nominal				
IRS	GBP	2,000,000	4.8859	GBP	2,000,000	1D/GBP-SONIA-OIS-COMPOUND	16/10/2026	-8,015.13
<i>JP Morgan Securities PLC - London - United Kingdom</i>								
IRS	USD	38,000,000	3.6072	USD	38,000,000	1D/USD-SOFR-OIS-COMPOUND	21/12/2026	1,673,679.89
<i>JP Morgan Securities PLC - London - United Kingdom</i>								
IRS	EUR	11,000,000	2.9517	EUR	11,000,000	6M / EURIBOR	21/12/2026	7,283.27
<i>JP Morgan Securities PLC - London - United Kingdom</i>								
IRS	EUR	8,000,000	3.0122	EUR	8,000,000	6M / EURIBOR	22/12/2026	-13,067.42
<i>JP Morgan Securities PLC - London - United Kingdom</i>								
IRS	USD	18,000,000	3.6617	USD	18,000,000	1D/USD-SOFR-OIS-COMPOUND	22/12/2026	755,832.1
<i>JP Morgan Securities PLC - London - United Kingdom</i>								
IRS	EUR	10,000,000	2.9027	EUR	10,000,000	6M / EURIBOR	21/12/2027	36,715.67
<i>JP Morgan Securities PLC - London - United Kingdom</i>								
IRS	EUR	8,000,000	2.9727	EUR	8,000,000	6M / EURIBOR	22/12/2027	2,756.74
<i>JP Morgan Securities PLC - London - United Kingdom</i>								
IRS	EUR	4,000,000	3.3162	EUR	4,000,000	6M / EURIBOR	01/03/2028	-74,410.92
<i>JP Morgan Securities PLC - London - United Kingdom</i>								
IRS	USD	3,000,000	3.9907	USD	3,000,000	1D/USD-SOFR-OIS-COMPOUND	01/03/2028	94,463.92
<i>JP Morgan Securities PLC - London - United Kingdom</i>								
IRS	EUR	2,000,000	-0.0393	EUR	2,000,000	6M / EURIBOR	24/05/2028	327,535.43
<i>JP Morgan Securities PLC - London - United Kingdom</i>								
IRS	USD	5,000,000	3.6322	USD	5,000,000	1D/USD-SOFR-OIS-COMPOUND	12/06/2028	228,203.93
<i>JP Morgan Securities PLC - London - United Kingdom</i>								
IRS	EUR	4,000,000	3.1122	EUR	4,000,000	6M / EURIBOR	12/06/2028	38,544.55
<i>JP Morgan Securities PLC - London - United Kingdom</i>								
IRS	EUR	2,000,000	3.2667	EUR	2,000,000	6M / EURIBOR	22/06/2028	5,053.08
<i>JP Morgan Securities PLC - London - United Kingdom</i>								
IRS	EUR	3,000,000	-0.1958	EUR	3,000,000	6M / EURIBOR	20/07/2028	510,596.97
<i>JP Morgan Securities PLC - London - United Kingdom</i>								
IRS	EUR	3,000,000	3.2512	EUR	3,000,000	6M / EURIBOR	25/07/2028	7,948.22
<i>JP Morgan Securities PLC - London - United Kingdom</i>								
IRS	USD	2,500,000	3.9507	USD	2,500,000	1D/USD-SOFR-OIS-COMPOUND	28/07/2028	75,461.68
<i>JP Morgan Securities PLC - London - United Kingdom</i>								
IRS	EUR	2,000,000	3.2542	EUR	2,000,000	6M / EURIBOR	28/07/2028	4583.72
<i>JP Morgan Securities PLC - London - United Kingdom</i>								
IRS	USD	2,000,000	3.9842	USD	2,000,000	1D/USD-SOFR-OIS-COMPOUND	01/08/2028	57,113.61
<i>JP Morgan Securities PLC - London - United Kingdom</i>								
IRS	USD	3,000,000	2.6772	USD	3,000,000	1D/USD-SOFR-OIS-COMPOUND	22/08/2028	258,468.14
<i>JP Morgan Securities PLC - London - United Kingdom</i>								
IRS	USD	2,000,000	4.6942	USD	2,000,000	1D/USD-SOFR-OIS-COMPOUND	23/10/2028	-10,799.07
<i>JP Morgan Securities PLC - London - United Kingdom</i>								
IRS	EUR	5,000,000	2.9417	EUR	5,000,000	6M / EURIBOR	22/12/2028	19,356.45
<i>JP Morgan Securities PLC - London - United Kingdom</i>								

Net unrealised gain on swaps contracts**4,765,550.12**

Statement of Net Assets (in USD) and Fund Evolution

		31.10.2023			
Assets					
Investments in securities at market value		337,852,448.66			
Cash at banks and at brokers		5,993,751.24			
Income receivable		3,738,686.61			
Net unrealised gain on swaps contracts		4,765,550.12			
Net unrealised gain on forward foreign exchange contracts		4,516,602.14			
		356,867,038.77			
Liabilities					
Due to banks and to brokers		4,622,144.50			
Provisions for accrued expenses		127,645.82			
Other liabilities		10.50			
		4,749,800.82			
Net assets		352,117,237.95			
Fund Evolution					
		31.10.2023	31.10.2022	31.10.2021	
Total net assets	USD	352,117,237.95	497,347,346.44	603,289,950.75	
Net asset value per share					
A - Distribution	USD	99.02	95.29	103.11	
B - Capitalisation	USD	114.24	106.26	112.68	
DA - Distribution	USD	992.73	955.24	1,033.22	
DB - Capitalisation	USD	1,240.33	1,141.01	1,198.16	
EB - Capitalisation	USD	147.27	136.52	144.28	
IA - Distribution	USD	99.11	95.37	103.19	
IB - Capitalisation	USD	119.07	110.42	116.74	
UA - Distribution	USD	99.14	95.41	103.23	
UB - Capitalisation	USD	115.62	107.33	113.58	
DBH - Capitalisation	CHF	987.78	946.97	1,012.48	
EBH - Capitalisation	CHF	114.71	110.66	118.90	
IBH - Capitalisation	CHF	96.52	93.14	100.10	
UAH - Distribution	CHF	84.55	84.69	93.37	
AH - Distribution	EUR	87.14	85.69	94.52	
BH - Capitalisation	EUR	101.32	96.29	103.70	
DBH - Capitalisation	EUR	1,078.36	1,015.08	1,084.38	
EBH - Capitalisation	EUR	125.52	118.89	127.62	
IBH - Capitalisation	EUR	100.95	95.64	102.71	
UAH - Distribution	EUR	87.24	85.79	94.65	
UBH - Capitalisation	EUR	102.55	97.26	104.55	
IBH - Capitalisation	GBP	110.86	103.52	109.66	
Number of shares outstanding					
		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
A - Distribution	USD	163,985.329	297,019.180	30.000	133,063.851
B - Capitalisation	USD	136,314.475	331,587.723	34,781.008	230,054.256
DA - Distribution	USD	4,969.204	8,339.513	0.000	3,370.309
DB - Capitalisation	USD	115,498.720	159,745.447	3,173.649	47,420.376
EB - Capitalisation	USD	94,276.120	131,308.177	3,100.000	40,132.057
IA - Distribution	USD	264,938.791	370,672.346	31,827.535	137,561.090
IB - Capitalisation	USD	240,760.811	295,416.507	0.000	54,655.696
UA - Distribution	USD	12,598.242	40,370.280	1,973.261	29,745.299
UB - Capitalisation	USD	60,070.441	197,387.905	2,253.259	139,570.723
DBH - Capitalisation	CHF	12,590.372	14,675.000	40.372	2,125.000
EBH - Capitalisation	CHF	100,737.226	135,231.881	855.387	35,350.042

The notes are an integral part of the financial statements

Statement of Net Assets (in USD) and Fund Evolution (Continued)

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
IBH - Capitalisation	CHF	18,073.196	35,067.839	0.000	16,994.643
UAH - Distribution	CHF	27,204.726	39,809.726	580.000	13,185.000
AH - Distribution	EUR	19,189.192	42,603.571	1,034.000	24,448.379
BH - Capitalisation	EUR	129,251.312	160,766.139	9,660.390	41,175.217
DBH - Capitalisation	EUR	17,505.921	22,199.921	6,513.085	11,207.085
EBH - Capitalisation	EUR	124,042.528	250,816.942	21,499.268	148,273.682
IBH - Capitalisation	EUR	20,640.497	116,895.842	0.000	96,255.345
UAH - Distribution	EUR	15,198.437	20,324.807	0.000	5,126.370
UBH - Capitalisation	EUR	55,090.492	108,942.628	297.682	54,149.818
IBH - Capitalisation	GBP	20,148.886	27,389.761	802.175	8,043.050

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2022 to 31.10.2023

Net assets at the beginning of the year	497,347,346.44
Income	
Interest on investments in securities (net)	15,476,747.90
Dividends (net)	30.45
Bank Interest	501,972.25
Securities lending income (net)	196,801.40
	16,175,552.00
Expenses	
Management fee	1,317,069.45
Depository fee	247,484.70
Administration expenses	155,249.96
Printing and publication expenses	28,096.93
Interest and bank charges	4,627.99
Audit, control, legal, representative bank and other expenses *	613,126.81
"Taxe d'abonnement"	86,217.59
	2,451,873.43
Net income (loss)	13,723,678.57
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-19,046,326.81
Net realised gain (loss) on swaps contracts	33,667,430.02
Net realised gain (loss) on forward foreign exchange contracts	4,610,516.14
Net realised gain (loss) on foreign exchange	-458,582.46
	18,773,036.89
Net realised gain (loss)	32,496,715.46
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	41,825,861.97
Change in net unrealised appreciation (depreciation) on swaps contracts	-28,136,482.17
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-3,548,391.90
	10,140,987.90
Net increase (decrease) in net assets as a result of operations	42,637,703.36
Subscriptions / Redemptions	
Subscriptions	23,275,593.28
Redemptions	-208,529,918.81
	-185,254,325.53
Distribution	-2,613,486.32
Net assets at the end of the year	352,117,237.95

* The caption represents more than 10% of total expenses. Hedging and broker fees are one of the positions which represent the most.
The notes are an integral part of the financial statements

Statement of Investments in Securities

Breakdown by Country

USA	28.80
United Kingdom	10.90
Netherlands	10.22
France	6.84
Germany	5.21
Spain	4.81
Ireland	4.52
Italy	3.29
Belgium	2.80
Austria	2.29
Luxembourg	1.81
Portugal	1.76
Mexico	1.63
Denmark	1.62
Switzerland	1.44
Japan	1.29
Sweden	1.13
Virgin Islands (UK)	1.10
Indonesia	1.08
Norway	0.97
Supranational	0.93
Colombia	0.82
Australia	0.67
Total	95.95

Breakdown by Economic Sector

Banks and other credit institutions	41.23
Financial, investment and other div. companies	27.98
Countries and central governments	4.18
Precious metals and precious stones	3.10
Telecommunication	2.70
Chemicals	2.61
Food and soft drinks	1.88
Pharmaceuticals, cosmetics and medical products	1.66
Healthcare and social services	1.55
Energy and water supply	1.42
Internet, software and IT services	1.12
Supranational organisations	0.93
Mechanical engineering and industrial equipment	0.87
Petroleum	0.82
Mining, coal and steel industry	0.80
Packaging industries	0.76
Insurance companies	0.67
Textiles, garments and leather goods	0.56
Electrical appliances and components	0.40
Miscellaneous consumer goods	0.39
Mortgage and funding institutions (MBS, ABS)	0.32
Total	95.95

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	
Securities listed on a stock exchange or other organised markets				
Bonds				
EUR	ABN AMRO BANK NV SUB FF FRN/20-PERPET	2,000,000	1,938,368.88	0.55
USD	ABN AMRO REG S 4.8%/16-180426	2,000,000	1,906,200.00	0.54
USD	AFRICA FINANCE CORP 3.125%/20-16.06.2025	3,500,000	3,262,910.00	0.93
EUR	AIB GROUP PLC FF FRN/22-040726	3,000,000	3,124,830.24	0.89
EUR	AIB GROUP PLC SUB FF FRN/19-191129	2,000,000	2,017,665.02	0.57
EUR	AMCO SPA 2.25%/20-17.07.2027	3,000,000	2,892,681.33	0.82
USD	ANGLO AMERICAN CAPITAL 4%/17-11.09.27	4,000,000	3,710,560.00	1.05
EUR	ARXEMA SUB FF FRN/19-PERPET	3,000,000	3,076,472.49	0.87
EUR	AT&T INC SUB FF FRN/20-PERPET	2,000,000	1,991,134.32	0.57
USD	BANCO BILBAO FF FRN/22-140926	4,000,000	3,941,800.00	1.12
EUR	BANCO COMERC PORTUGUES FIX-TO-FRN FRN/21-12.02.2027	4,000,000	3,832,935.68	1.09
EUR	BANCO DE SABADELL FF FRN/23-PERPET	1,400,000	1,455,176.13	0.41
EUR	BANCO DE SABADELL SA FF FRN/23-070229	2,000,000	2,092,120.10	0.59
USD	BANCO SANTANDER MEXICO 5.375%/20-17.04.2025	2,000,000	1,965,500.00	0.56
USD	BANK OF AMERICA FF 3.705%/17-240428	3,000,000	2,742,450.00	0.78
USD	BANK OF IRELAND FF FRN/22-160926	3,000,000	2,973,630.00	0.84
USD	BANK OF IRELAND GROUP FF FRN/21-300927	2,500,000	2,181,800.00	0.62
USD	BARCLAYS PLC FF FRN/22-090826	4,000,000	3,904,400.00	1.11
EUR	BAYER AG FRN/23-250983	2,300,000	2,415,273.54	0.69
USD	BAYER US FINANCE II LLC 4.25%/18-151225	2,000,000	1,922,880.00	0.55
EUR	BEVCO LUX SARL 1.5%/20-16.09.2027	3,500,000	3,347,307.60	0.95
EUR	BP CAPITAL MARKETS PLC (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	3,000,000	2,982,801.15	0.85
EUR	CAIXABANK SA FF FRN/23-160527	3,000,000	3,170,651.19	0.90
EUR	CELANESE US 4.777%/22-190726	3,000,000	3,149,722.59	0.89
USD	CELANESE US 6.05%/22-150325	541,000	539,496.02	0.15
EUR	CELLNEX FINANCE CO SA 1%/21-150927	3,000,000	2,741,868.57	0.78
EUR	CEPSA FINANCE SA 2.25%/20-13.02.2026	3,500,000	3,535,020.23	1.00
USD	CITIGROUP 4.45%/15-29.09.2027	2,500,000	2,311,026.00	0.66
EUR	COMMERZBANK S 865 4%/16-230326	2,000,000	2,057,217.96	0.58
EUR	COOPERATIEVE RABOBANK UA (SUBORDINATED) FIX-TO-FRN FRN/18-PERPETUAL	2,000,000	1,957,711.98	0.56
USD	COOPERATIEVE RABOBK UA FF FRN/21-151227	615,000	539,059.80	0.15
USD	COOPERATIEVE RABOBK UA FF FRN/22-060428	1,500,000	1,368,450.00	0.39
EUR	CREDIT AGRICOLE SA SUB FF FRN/20-PERPET	2,000,000	1,812,501.32	0.51
EUR	CREDIT SUISSE GROUP AG FF FRN/22-010329	2,000,000	2,344,679.68	0.67
USD	CS GROUP REG S 4.282%/17-090128	3,000,000	2,738,580.00	0.78
USD	DANSKE BANK A/S FF FRN/20-110926	3,000,000	2,733,780.00	0.78
USD	DANSKE BANK A/S FF FRN/22-280325	1,000,000	987,720.00	0.28
USD	DANSKE BANK A/S FF FRN/23-090126	2,000,000	1,991,800.00	0.57
USD	DEUTSCHE BANK 4.5%/15-010425	1,600,000	1,533,520.00	0.44
USD	DEUTSCHE BANK AG NY S.-D. FF FRN/241126	2,000,000	1,805,420.00	0.51
EUR	DEUTSCHE BANK AG SUB FF FRN/21-PERPET	3,000,000	2,258,830.14	0.64
EUR	DEUTSCHE PFANDBRIEFBANK (SUBORDINATED) FIX-TO-FRN 2.875%/17-28.06.2027	1,700,000	1,462,766.45	0.42
GBP	DNB BANK ASA FF FRN/22-170827	3,000,000	3,424,301.39	0.97
EUR	EASYJET FINCO BV 1.875%/21-030328	3,600,000	3,334,078.19	0.95
USD	ECOPETROL 5.375%/15-26.06.2026	3,000,000	2,873,970.00	0.82
USD	EDP FINANCE BV 3.625%/17-150724	3,000,000	2,948,880.00	0.84
USD	ELECTRICITE DE FRANCE 5.7%/23-230528	3,000,000	2,937,360.00	0.83
USD	ENEL FINANCE N.V. 4.25%/22-150625	2,000,000	2,916,870.00	0.83
EUR	FIDELIDADE COMPA SE SUB FF FRN/21-040931	2,600,000	2,369,030.85	0.67
USD	FORD MOTOR CREDIT 2.3%/22-100225	2,700,000	2,551,824.00	0.72
EUR	FORD MOTOR CREDIT CO LLC 1.744%/190724	3,000,000	3,107,865.39	0.88
USD	FREEMPORT-MCMORAN INC 4.125%/20-010328	2,000,000	1,819,640.00	0.52
USD	FREEMPORT-MCMORAN INC 4.375%/20-010828	3,000,000	2,723,850.00	0.77
USD	GE HEALTHCARE TECH INC 5.6%/23-151126	2,500,000	2,485,775.00	0.71
USD	GE HEALTHCARE TECH INC 5.65%/23-151127	3,000,000	2,971,530.00	0.84
USD	GERDAU TRADE 4.875%/17-241027	2,000,000	1,891,120.00	0.54
USD	GLENCORE FUNDING 4%/15-160426	2,900,000	2,816,335.00	0.80
USD	GOLD FIELDS OROGEN HOLD 5.125%/19-15.05.2024	2,000,000	1,986,900.00	0.56
USD	GOLDMAN SACHS GROUP INC FF FRN/21-100927	2,500,000	2,174,950.00	0.62
EUR	GRENKE FINANCE PLC 0.625%/19-090125	3,500,000	3,465,543.62	0.98
USD	GSK CONSUMER 3.024%/22-240324	950,000	937,878.00	0.27
USD	GSK CONSUMER 3.375%/22-240327	2,000,000	1,845,200.00	0.52
USD	HIKMA FINANCE USA LLC 3.25%/20-09.07.2025	3,500,000	3,288,460.00	0.93
USD	HSBC HOLDINGS PLC FF FRN/20-240527	3,500,000	3,083,745.00	0.88
USD	HSBC HOLDINGS PLC FF FRN/21-221124	2,000,000	1,994,160.00	0.57
EUR	INEOS QUATTRO FINANCE 2 2.5%/21-15.01.2026	2,800,000	2,763,348.92	0.78
EUR	INFRASTRUTTURE WIRELESS 1.625%/20-211028	2,000,000	1,855,478.94	0.53
GBP	ING GROEP NV FF FRN/22-300826	3,000,000	3,572,976.72	1.01
USD	ING GROEP NV SUB FF FRN/19-PERPET	2,000,000	1,758,900.00	0.50
EUR	INTESA SANPAOLO SPA FF FRN/23-080328	3,000,000	3,156,508.53	0.90
EUR	LB BADEN-WUERTTEMBERG SUB FF FRN/19-PERPET	3,000,000	2,262,266.17	0.64
USD	LLOYDS BANKING GROUP PLC FF FRN/110527	2,000,000	1,771,520.00	0.50
USD	LLOYDS BANKING GRP PLC FF FRN/23-070827	2,000,000	1,971,120.00	0.56
EUR	LLOYDS BANKING REG S FF 6.375%/14-PERPET	2,000,000	1,976,357.46	0.56
USD	MACQUARIE GROUP LTD FF FRN/21-120127	2,653,000	2,372,896.26	0.67
USD	MATTEL INC 144A 3.375%/21-010426	1,500,000	1,390,230.00	0.39
USD	MICHAEL KORS USA INC 4%/17-01.11.2024	2,000,000	1,955,920.00	0.56
USD	MITSUBISHI UFJ FIN GRP FF FRN/22-190128	2,000,000	1,769,480.00	0.50
USD	MORGAN STANLEY S I FF FRN/21-200727	2,500,000	2,195,150.00	0.62
EUR	MYLAN 2.25%/16-22.11.2024	2,000,000	2,065,145.46	0.59
USD	NATWEST GROUP PLC FF FRN/22-101126	3,800,000	3,866,348.00	1.10
USD	NOMURA HOLDINGS INC 1.851%/20-160725	3,000,000	2,780,670.00	0.79
EUR	ORANO SA 3.375%/19-230426	2,000,000	2,056,583.76	0.58

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD ORGANON FINANCE 1 144A 4.125%/21-300428	2,500,000	2,163,575.00	0.61
EUR PARKER-HANNIFIN CORP 1.125%/17-010325	3,000,000	3,048,662.82	0.87
EUR PERMANENT TSB GROUP FF FRN/23-300629	2,000,000	2,143,680.56	0.61
EUR PRICELINE GROUP 1.8%/15-03.03.2027	4,000,000	3,954,406.12	1.12
USD PT FREEPOR INDONESIA 4.763%/22-140427	4,000,000	3,792,080.00	1.08
EUR RAIFFEISEN BANK INTL FF FRN/23-260127	3,000,000	3,128,540.31	0.89
EUR RCI BANQUE SA 4.875%/23-140628	3,500,000	3,692,064.01	1.05
EUR ROYAL FRIESLANDCAMPINA SUB FF FRN/20- PER 2.85%/20-10.12.2169	3,000,000	2,847,653.13	0.81
USD SANTANDER USA FF FRN/22-060128	3,000,000	2,587,050.00	0.73
USD SASOL FINANCING USA LLC 4.375%/21-180926	3,000,000	2,644,590.00	0.75
USD SASOL FINANCING USA LLC 5.875%/18-270324	2,000,000	1,981,840.00	0.56
USD SIGMA ALIMENTOS SA DE CV (REG. -S-) 4.125%/16-02.05.2026	4,000,000	3,773,520.00	1.07
EUR SIGNIFY NV 2.375%/20-110527	1,450,000	1,421,410.26	0.40
EUR SILGAN HOLDINGS INC 2.25%/20-010628	3,000,000	2,691,291.12	0.76
USD SOCIETE GENERALE FF FRN/21-090627	2,000,000	1,757,860.00	0.50
USD SOCIETE GENERALE SA 1.488%/20-14.12.2026	1,000,000	892,130.00	0.25
EUR SOCIETE GENERALE SUB FF FRN/23-PERPET	2,900,000	2,894,103.00	0.82
USD SPRINT SPECTRUM S18 A1 18-200325	3,000,000	1,112,377.50	0.32
USD STELLANTIS FIN US INC 1.711%/21-290127	3,000,000	2,605,140.00	0.74
USD STILLWATER MINING CO 4%/21-161126	3,000,000	2,589,330.00	0.74
USD SUZANO AUSTRIA (REG. -S-) 5.75%/16- 14.07.2026	2,000,000	1,960,600.00	0.56
USD SWEDBANK AB 6.136%/23-120926	4,000,000	3,963,240.00	1.13
EUR TEVA PHARM FNC NL II 7.375%/23-150929	3,150,000	3,377,695.29	0.96
EUR TEVA PHARMACEUTICAL INDU 3.75%/21-090527	2,600,000	2,510,920.41	0.71
USD T-MOBILE USA INC 3.75%/21-150427	4,500,000	4,185,900.00	1.19
EUR TRATON FINANCE LUXEMBRG 0.75%/21-240329	3,500,000	3,030,149.47	0.86
USD UNICREDIT SPA 2.569%/20-220926	4,000,000	3,666,520.00	1.04
EUR UPJOHN FINANCE BV 1.023%/20-23.06.2024	1,000,000	1,034,707.87	0.29
USD VIATRIS INC 2.3%/21-220627	3,000,000	2,572,170.00	0.73
USD VODAFONE GROUP PLC (SUBORDINATED) FIX- TO-FRN FRN/18-03.10.2078	1,478,000	1,460,441.36	0.41
EUR VOLKSBANK WIEN AG SUB/18-PERPET	3,000,000	2,986,035.57	0.85
USD WARNERMEDIA HOLDING INC 3.788%/23- 150326	5,000,000	4,841,260.00	1.37
USD WELLS FARGO FIX-TO-FRN 17-22.05.2028	3,000,000	2,731,680.00	0.78
USD WI TREAS. NT/BD S E-2033 4%/23-150833	16,000,000	14,728,750.08	4.18
EUR WINTERSHALL DEA S NCB FF FRN/21-PERPET	3,000,000	2,569,049.07	0.73
EUR ZF FINANCE GMBH 3%/20-21.09.2025	2,000,000	2,031,258.04	0.58
EUR ZF FINANCE GMBH 5.75%/23-030826	2,400,000	2,546,008.58	0.72
Total Bonds		314,116,563.64	89.21
Mortgage, Asset Back Securities			
USD BEAR STEARNS S 2003-6 1A1 FRN 03-250833	1,000,000	2,415.14	0.00
USD FREDDIE MAC S T-63 1A1 FRN 05-250245	10,000	309.24	0.00
Total Mortgage, Asset Back Securities		2,724.38	0.00
Total securities listed on a stock exchange or other organised markets		314,119,288.02	89.21
Securities not listed on a stock exchange			
Bonds			
USD BPCE S.A. 6.6120%/23-191027	5,000,000	4,976,750.00	1.41
USD JSC SEVERSTAL (STEEL CAPITAL) (REG. -S-) SERIE 3 5.9%/10-17.10.2022	1,000,000	0.10	0.00
Total Bonds		4,976,750.10	1.41
Total securities not listed on a stock exchange		4,976,750.10	1.41
Money market instruments			
USD QATAR NATIONAL BANK CD 080124	9,000,000	8,899,407.35	2.53
USD SUMITOMO MITSUI BANKING CP 300124	10,000,000	9,857,003.19	2.80
Total money market instruments		18,756,410.54	5.33
Total of Portfolio		337,852,448.66	95.95
Cash at banks and at brokers		5,993,751.24	1.70
Due to banks and to brokers		-4,622,144.50	-1.31
Other net assets		12,893,182.55	3.66
Total net assets		352,117,237.95	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	USD	10671058	LU0458988226	0.90%	1.26%
DA - Distribution	USD	49408393	LU2039695031	0.00%	/
DB - Capitalisation	USD	23044507	LU1002221247	0.00%	/
FB - Capitalisation	USD	10020697	LU0417723953	0.45%	0.76%
UA - Distribution	USD	26358769	LU1144398606	0.55%	0.91%
UB - Capitalisation	USD	26358803	LU1144399083	0.55%	0.90%
AH - Distribution	CHF	21858249	LU0953015418	0.90%	1.35%
BH - Capitalisation	CHF	10671060	LU0458988655	0.90%	1.34%
FBH - Capitalisation	CHF	10020804	LU0417724175	0.45%	/
IBH - Capitalisation	CHF	11645064	LU0536227712	0.45%	0.90%
UAH - Distribution	CHF	26358770	LU1144398788	0.55%	1.00%
UBH - Capitalisation	CHF	26358807	LU1144399166	0.55%	1.00%
AH - Distribution	EUR	21858251	LU0953015251	0.90%	1.34%
BH - Capitalisation	EUR	10671063	LU0458988812	0.90%	1.34%
FBH - Capitalisation	EUR	10020740	LU0417724092	0.45%	0.85%
UAH - Distribution	EUR	26358777	LU1144398861	0.55%	0.99%
UBH - Capitalisation	EUR	26358816	LU1144399240	0.55%	1.00%

There is no management fee for -DA- and -DB- share classes.

Credit Suisse (Lux) Global Value Bond Fund -DB- was closed as at 22.12.2022.

Credit Suisse (Lux) Global Value Bond Fund -FBH- CHF was closed as at 23.02.2023.

Credit Suisse (Lux) Global Value Bond Fund -DA- was closed as at 03.05.2023.

Fund Performance

		YTD	Since Inception	2022	2021	2020
B - Capitalisation	USD	2.03%	/	-10.51%	0.18%	6.76%
DA - Distribution	USD	/	/	-9.50%	1.24%	7.80%
DB - Capitalisation	USD	/	/	/	1.24%	7.89%
FB - Capitalisation	USD	2.50%	/	-10.08%	0.66%	7.26%
UA - Distribution	USD	2.33%	/	-10.20%	0.52%	7.12%
UB - Capitalisation	USD	2.32%	/	-10.20%	0.53%	7.12%
AH - Distribution	CHF	-1.46%	/	-13.01%	-0.94%	4.68%
BH - Capitalisation	CHF	-1.46%	/	-13.00%	-0.94%	4.63%
FBH - Capitalisation	CHF	/	/	-12.63%	-0.46%	5.12%
IBH - Capitalisation	CHF	-1.09%	/	-12.62%	-0.49%	5.08%
UAH - Distribution	CHF	-1.17%	/	-12.70%	-0.62%	5.05%
UBH - Capitalisation	CHF	-1.17%	/	-12.70%	-0.60%	4.99%
AH - Distribution	EUR	0.11%	/	-12.58%	-0.81%	4.95%
BH - Capitalisation	EUR	0.13%	/	-12.59%	-0.76%	4.86%
FBH - Capitalisation	EUR	0.53%	/	-12.22%	-0.28%	5.36%
UAH - Distribution	EUR	0.42%	/	-12.29%	-0.46%	5.31%
UBH - Capitalisation	EUR	0.41%	/	-12.28%	-0.41%	5.22%

Distribution

		Ex-Date	Amount
DA - Distribution	USD	20.12.2022	21.79
UA - Distribution	USD	20.12.2022	1.51
AH - Distribution	CHF	20.12.2022	0.91
UAH - Distribution	CHF	20.12.2022	1.27
AH - Distribution	EUR	20.12.2022	0.96
UAH - Distribution	EUR	20.12.2022	1.36

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation
Counterparty					(In USD)
USD	77,963	CHF	-70,000	09.11.2023	972.77
Credit Suisse (Schweiz) AG - Zurich - Switzerland					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In USD)
USD	12,883	CHF	-11,500	09.11.2023	234.76
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	14,312	EUR	-13,500	09.11.2023	36.78
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	25,077	EUR	-23,600	09.11.2023	122.45
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	8,766	CHF	-7,800	09.11.2023	186.71
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	28,684	EUR	-27,200	09.11.2023	-76.95
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	6,982,200	USD	-7,370,704	09.11.2023	12,190.22
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
CHF	7,939,900	USD	-8,729,007	09.11.2023	3,621.00
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
EUR	6,516,300	USD	-6,899,215	24.11.2023	-4,689.13
<i>BNP Paribas S.A. - Paris - France</i>					
CHF	7,669,000	USD	-8,636,320	24.11.2023	-188,310.26
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	200,000	USD	-221,333	08.12.2023	-670.80
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	400,000	USD	-424,892	08.12.2023	-1,392.92
<i>Citibank N.A. - London - United Kingdom</i>					
EUR	800,000	USD	-846,832	08.12.2023	165.52
<i>BNP Paribas S.A. - Paris - France</i>					
CHF	150,000	USD	-165,708	08.12.2023	-211.34
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	7,690,448	EUR	-7,150,000	08.12.2023	120,208.04
<i>BNP Paribas S.A. - Paris - France</i>					
USD	1,889,803	CHF	-1,670,000	08.12.2023	47,078.62
<i>Goldman Sachs International - London - United Kingdom</i>					
Net unrealised loss on forward foreign exchange contracts					-10,534.53

Statement of Net Assets (in USD) and Fund Evolution

		31.10.2023		
Assets				
Investments in securities at market value		39,577,814.52		
Cash at banks and at brokers		1,041,137.28		
Income receivable		238,128.41		
		40,857,080.21		
Liabilities				
Provisions for accrued expenses		36,705.60		
Net unrealised loss on forward foreign exchange contracts		10,534.53		
Other liabilities		5.49		
		47,245.62		
Net assets		40,809,834.59		
Fund Evolution				
		31.10.2023	31.10.2022	31.10.2021
Total net assets	USD	40,809,834.59	60,057,698.41	165,488,168.57
Net asset value per share				
B - Capitalisation	USD	134.48	127.80	147.84
DA - Distribution	USD	/	921.63	1,080.69
DB - Capitalisation	USD	/	1,119.86	1,281.13
FB - Capitalisation	USD	171.66	162.25	186.78
UA - Distribution	USD	100.29	96.44	113.15
UB - Capitalisation	USD	116.90	110.71	127.62
AH - Distribution	CHF	76.31	76.63	91.85
BH - Capitalisation	CHF	104.25	103.46	122.33
FBH - Capitalisation	CHF	/	132.23	155.70
IBH - Capitalisation	CHF	929.03	917.90	1,080.47
UAH - Distribution	CHF	80.22	80.57	96.60
UBH - Capitalisation	CHF	93.55	92.52	109.02
AH - Distribution	EUR	80.28	79.17	94.71
BH - Capitalisation	EUR	112.16	109.30	128.90
FBH - Capitalisation	EUR	145.69	141.27	165.92
UAH - Distribution	EUR	84.37	83.26	99.63
UBH - Capitalisation	EUR	98.39	95.55	112.29
Number of shares outstanding				
		At the end of the year	At the beginning of the year	Number of shares issued
				Number of shares redeemed
B - Capitalisation	USD	60,883.880	104,490.755	0.000
DA - Distribution	USD	0.000	4,904.356	0.000
DB - Capitalisation	USD	0.000	218.000	0.000
FB - Capitalisation	USD	73.993	5,745.559	0.000
UA - Distribution	USD	1,380.000	4,468.089	0.000
UB - Capitalisation	USD	11,009.177	50,708.023	0.000
AH - Distribution	CHF	7,985.556	8,571.599	130.000
BH - Capitalisation	CHF	75,512.368	90,714.604	0.000
FBH - Capitalisation	CHF	0.000	4,545.000	0.000
IBH - Capitalisation	CHF	1,150.000	1,150.000	0.000
UAH - Distribution	CHF	22,882.029	24,457.578	0.000
UBH - Capitalisation	CHF	43,707.991	48,318.393	0.000
AH - Distribution	EUR	26,243.886	31,096.738	7.989

Statement of Net Assets (in USD) and Fund Evolution (Continued)

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
BH - Capitalisation	EUR	86,521.603	111,902.453	11.457	25,392.307
FBH - Capitalisation	EUR	1,000.000	3,200.000	0.000	2,200.000
UAH - Distribution	EUR	2,991.324	4,765.881	0.000	1,774.557
UBH - Capitalisation	EUR	12,270.996	15,630.291	0.000	3,359.295

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2022 to 31.10.2023

Net assets at the beginning of the year	60,057,698.41
Income	
Interest on investments in securities (net)	1,089,157.39
Dividends (net)	52,247.56
Bank Interest	60,623.27
Securities lending income (net)	14,623.24
	1,216,651.46
Expenses	
Management fee	389,471.18
Depository fee	29,419.13
Administration expenses	34,250.95
Printing and publication expenses	19,174.73
Interest and bank charges	3,304.80
Audit, control, legal, representative bank and other expenses *	105,002.82
"Taxe d'abonnement"	21,563.23
	602,186.84
Net income (loss)	614,464.62
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-3,542,184.24
Net realised gain (loss) on forward foreign exchange contracts	2,360,540.30
Net realised gain (loss) on foreign exchange	-356,834.80
	-1,538,478.74
Net realised gain (loss)	-924,014.12
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	6,703,875.02
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-842,256.75
	5,861,618.27
Net increase (decrease) in net assets as a result of operations	4,937,604.15
Subscriptions / Redemptions	
Subscriptions	13,007.90
Redemptions	-24,013,022.83
	-24,000,014.93
Distribution	-185,453.04
Net assets at the end of the year	40,809,834.59

* The caption represents more than 10% of total expenses. Hedging and collateral management fees are one of the positions which represent the most.
The notes are an integral part of the financial statements

Statement of Investments in Securities

Breakdown by Country

USA	55.55
Luxembourg	11.29
Netherlands	5.57
Switzerland	4.81
Germany	4.22
United Kingdom	4.12
France	3.74
Italy	2.12
Supranational	1.31
Cayman Islands	1.20
Mexico	1.00
South Korea	0.92
Peru	0.71
Ireland	0.37
Spain	0.05
Brazil	0.01
Total	96.98

Breakdown by Economic Sector

Countries and central governments	40.78
Banks and other credit institutions	15.13
Investment trusts/funds	9.65
Financial, investment and other div. companies	8.62
Food and soft drinks	3.31
Real estate	2.50
Petroleum	2.13
Miscellaneous services	2.01
Internet, software and IT services	1.91
Insurance companies	1.75
Supranational organisations	1.31
Energy and water supply	1.20
Computer hardware and networking	1.20
Electronics and semiconductors	1.05
Building materials and building industry	1.04
Healthcare and social services	0.96
Chemicals	0.93
Precious metals and precious stones	0.75
Non-ferrous metals	0.71
Telecommunication	0.02
Total	96.98

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Shares			
USD LYONDELLBASELL INDUSTRIES A	34	3,068.16	0.01
Total Shares		3,068.16	0.01
Bonds			
EUR ABN AMRO BANK NV FF 17-PERPET	400,000	354,306.40	0.87
USD AFRICA FINANCE CORP 2.875%/21-280428	650,000	535,086.50	1.31
USD ALLIANZ SE SUB FF FRN/21-PERPET	1,000,000	714,660.00	1.75
USD BANK OF AMERICA CORP FIX-TO-FRN FRN/19-22.10.2025	1,000,000	961,280.00	2.36
USD BARCLAYS PLC SUB FF FRN/21-PERPET	600,000	412,344.00	1.01
CHF CEMBRA MONEY BANK AG CV 0%/19-090726	600,000	615,113.68	1.51
USD CEMEX SAB DE CV 3.875%/21-11.07.2031	500,000	406,320.00	1.00
EUR COOPERATIEVE RABOBANK UA (SUBORDINATED) FIX-TO-FRN FRN/18-PERPETUAL	600,000	587,313.59	1.44
EUR ELECTRICITE DE FRANCE SA (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	600,000	489,342.38	1.20
EUR HELLAS TELECOM 8.5%/05-151013 (MATURED)	756,723	10,015.19	0.02
USD HIDROVIAS INT FIN SARL 4.95%/21-08.02.2031	450,000	347,643.00	0.85
EUR HSBC HOLDINGS REG S FF 4.75%/17-PERPET	600,000	524,134.59	1.28
EUR ILIAD SA 1.875%/21-110228	400,000	365,066.82	0.89
EUR INEOS QUATTRO FINANCE 2 2.5%/21-15.01.2026	400,000	394,764.13	0.97
USD ING GROEP NV FF FRN/21-010427	1,000,000	893,280.00	2.19
USD JPMORGAN CHASE & CO FF FRN/21-040227	1,000,000	889,450.00	2.18
EUR LB BADEN-WUERTEMBERG SUB FF FRN/19-PERPET	600,000	450,453.23	1.10
EUR LEG IMMOBILIEN AG CV 0.4%/20-300628	200,000	163,674.34	0.40
USD LG CHEM LTD CV 1.25%/23-180728	400,000	375,964.00	0.92
USD MERCEDES BENZ 5.5%/22-271124	500,000	498,370.00	1.22
USD MINERVA LUXEMBOURG SA 4.375%/21-180331	400,000	309,768.00	0.76
USD NESTLE HOLDINGS INC 0.625%/20-150126	1,500,000	1,351,905.00	3.31
USD OXG PETROLEO E GAS REG S 8.5%/11-010618	1,000,000	3,110.00	0.01
USD ON SEMICONDUCTOR CORP 144A 3.875%/010928	500,000	429,740.00	1.05
USD ORGANON FINANCE 1 144A 4.125%/21-300428	500,000	432,715.00	1.06
EUR PAPREC HOLDING S 3.5%/21-010728	500,000	470,375.57	1.15
USD RINGCENTRAL INC CV 0%/20-150326	500,000	416,555.00	1.02
USD SASOL FINANCING USA LLC 4.375%/21-180926	400,000	352,612.00	0.86
USD SEAGATE HDD CAY 9.625%/22-011232	459,000	491,235.57	1.20
USD SIBUR SECURITIES DAC 3.45%/19-23.09.2024	200,000	151,058.00	0.37
USD STILLWATER MINING CO 4.5%/21-161129	400,000	305,452.00	0.75
CHF SWISS PRIME SITE AG CV 0.325%/18-160125	800,000	857,511.10	2.10
USD TELADOC HEALTH INC CV 1.25%/20-010627	500,000	390,365.00	0.96
USD UBS GROUP AG SUB FF FRN/21-PERPET	600,000	488,640.00	1.20
USD US TREASURY N/B 1.75%/19-31.07.2024	5,000,000	4,863,867.20	11.92
USD US TREASURY N/B 3.375%/23-150533	1,000,000	884,453.13	2.17
USD US TREASURY N/B 4.125%/22-151132	1,000,000	942,265.63	2.31
USD US TREASURY N/B S F-31 1.375%/21-151131	1,000,000	767,656.25	1.88
USD US TREASURY N/B S W-2026 0.75%/21-310326	5,000,000	4,529,882.80	11.10
USD US TREASURY N/B S. -Y-2025- 0.375%/20-30.04.2025	5,000,000	4,654,101.55	11.40
EUR VERTICAL MIDCO GMBH 4.375%/20-15.07.2027	200,000	191,889.89	0.47
EUR VMED O2 UK FINANCING I 3.25%/20-310131	400,000	351,317.20	0.86
USD VOLCAN CIA MINERA SAA-CM 4.375%/21-11.02.2026	600,000	290,628.00	0.71
EUR VOLKSWAGEN INTL FIN NV (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	500,000	434,363.58	1.06
EUR WENDEL SE CV 2.625%/23-270326	200,000	202,388.02	0.50
EUR ZF FINANCE GMBH 3%/20-21.09.2025	200,000	203,125.80	0.50
Total Bonds		34,753,563.14	85.16
Total securities listed on a stock exchange or other organised markets			
		34,756,631.30	85.17
Securities not listed on a stock exchange			
Shares			
EUR ABENGOA B	1,742,590	18,419.18	0.05
Total Shares		18,419.18	0.05
Bonds			
EUR ENI SPA CV 0%/23-140930	800,000	864,439.97	2.12
Total Bonds		864,439.97	2.12
Total securities not listed on a stock exchange		882,859.15	2.16
Investment funds			
Fund Units (Open-End)			
USD CREDIT SUISSE INVESTMENT PARTNERS (LUX) CONVERT INTERNATIONAL BOND FUND DA USD	5,000	3,938,324.07	9.65
Total Fund Units (Open-End)		3,938,324.07	9.65
Total investment funds		3,938,324.07	9.65
Total of Portfolio		39,577,814.52	96.98
Cash at banks and at brokers		1,041,137.28	2.55

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Other net assets		190,882.79	0.47
Total net assets		40,809,834.59	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	USD	38309360	LU1684797787	1.20%	1.40%
BH - Capitalisation	EUR	38309364	LU1684798249	1.20%	1.40%

Fund Performance

		YTD	Since Inception	2022	2021	2020
B - Capitalisation	USD	4.43%	/	-12.80%	2.67%	3.00%
BH - Capitalisation	EUR	2.43%	/	-14.92%	1.88%	1.23%

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In USD)
<i>Counterparty</i>					
USD	5,067	EUR	-4,781	18.12.2023	2.16
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	4,425	EUR	-4,166	18.12.2023	11.16
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	418,956	USD	-448,597	18.12.2023	-4,772.32
<i>BNP Paribas S.A. - Paris - France</i>					
USD	4,393	EUR	-4,182	18.12.2023	-36.90
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	45,767	EUR	-42,794	18.12.2023	431.50
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
Net unrealised loss on forward foreign exchange contracts					-4,364.40

Statement of Net Assets (in USD) and Fund Evolution

		31.10.2023		
Assets				
Investments in securities at market value		6,943,848.34		
Cash at banks and at brokers		481,746.95		
Subscriptions receivable		1.26		
Income receivable		127,418.02		
Fund reimbursement receivable		1,384.89		
		7,554,399.46		
Liabilities				
Provisions for accrued expenses		8,949.08		
Net unrealised loss on forward foreign exchange contracts		4,364.40		
		13,313.48		
Net assets		7,541,085.98		
Fund Evolution				
		31.10.2023	31.10.2022	31.10.2021
Total net assets	USD	7,541,085.98	8,708,292.86	12,074,172.74
Net asset value per share				
B - Capitalisation	USD	316.33	296.51	344.86
BH - Capitalisation	EUR	126.91	122.14	144.88
Number of shares outstanding				
		At the end of the year	At the beginning of the year	Number of shares issued
B - Capitalisation	USD	22,622.174	28,008.997	193.340
BH - Capitalisation	EUR	2,870.170	3,341.514	0.000
				Number of shares redeemed
				5,580.163
				471.344

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2022 to 31.10.2023

Net assets at the beginning of the year	8,708,292.86
Income	
Interest on investments in securities (net)	499,093.53
Bank Interest	15,067.61
Securities lending income (net)	1,962.31
	516,123.45
Expenses	
Management fee	100,681.80
Depository fee	4,823.35
Administration expenses	5,872.84
Expenses reimbursed or waived	-24,528.65
Printing and publication expenses	3,289.94
Interest and bank charges	23.78
Audit, control, legal, representative bank and other expenses *	23,197.68
"Taxe d'abonnement"	4,164.45
	117,525.19
Net income (loss)	398,598.26
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-766,557.38
Net realised gain (loss) on forward foreign exchange contracts	11,008.81
Net realised gain (loss) on foreign exchange	5,309.99
	-750,238.58
Net realised gain (loss)	-351,640.32
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	943,686.82
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	1,728.35
	945,415.17
Net increase (decrease) in net assets as a result of operations	593,774.85
Subscriptions / Redemptions	
Subscriptions	61,905.62
Redemptions	-1,822,887.35
	-1,760,981.73
Net assets at the end of the year	7,541,085.98

* The caption represents more than 10% of total expenses. Annual CSSF Supervision fees and other reporting fees are one of the positions which represent the most. The notes are an integral part of the financial statements

Statement of Investments in Securities

Breakdown by Country

USA	79.22
Canada	7.00
Netherlands	2.89
Luxembourg	2.35
Jersey	0.46
Malta	0.15
Total	92.08

Breakdown by Economic Sector

Financial, investment and other div. companies	31.52
Lodging and catering industry, leisure facilities	5.97
Mechanical engineering and industrial equipment	5.24
Internet, software and IT services	4.95
Building materials and building industry	4.72
Petroleum	3.79
Miscellaneous services	3.48
Non-ferrous metals	3.01
Energy and water supply	2.89
Traffic and transportation	2.58
Electronics and semiconductors	2.30
Retailing, department stores	2.13
Electrical appliances and components	1.88
Pharmaceuticals, cosmetics and medical products	1.81
Real estate	1.70
Vehicles	1.66
Environmental services and recycling	1.58
Chemicals	1.52
Mining, coal and steel industry	1.41
Packaging industries	1.35
Banks and other credit institutions	1.33
Telecommunication	1.11
Miscellaneous consumer goods	0.97
Food and soft drinks	0.88
Insurance companies	0.80
Non-classifiable/non-classified institutions	0.66
Computer hardware and networking	0.61
Healthcare and social services	0.22
Total	92.08

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Bonds			
USD ABC SUPPLY CO INC 144A 4%/19-150128	95,000	85,500.95	1.13
USD ADAMS HOMES INC 144A 7.5%/20-150225	17,000	16,662.89	0.22
USD ADIENT GLOBAL HOLDINGS 144A 7%/23-150428	35,000	34,653.85	0.46
USD ADVANCED DRAINAGE 6.375%/22-150630	100,000	95,030.00	1.26
USD ALLIANT HOLD / CO-ISSUER 6.75%/23-150428	50,000	47,615.50	0.53
USD ALLIED UNIVERSAL 144A 9.75%/19-150727	18,000	15,710.58	0.21
USD AMN HEALTHCARE INC 144A 4%/20-150429	35,000	29,177.75	0.30
USD AMN HEALTHCARE INC 144A 4.625%/19-011027	25,000	22,447.50	0.30
USD ARCOSEA INC 144A 4.375%/21-150429	50,000	43,780.50	0.58
USD ARMOR HOLDCO INC 144A 8.5%/21-151129	100,000	87,511.00	1.16
USD ASBURY AUTOMOTIVE GROUP 4.75%/20-01.03.2030	35,000	29,770.65	0.39
USD ASGN INCORPORATED 144A 4.625%/19-150528	24,000	21,373.68	0.28
USD ATKORE INC 144A 4.25%/21-010631	100,000	82,781.00	1.10
USD AUSTIN BIDCO INC 144A 7.125%/20-151228	140,000	111,750.80	1.48
USD AUTOMATION TOOLING 144A 4.125%/20-151228	105,000	90,154.05	1.20
USD AVIENT CORP 144A 7.125%/22-010630	35,000	33,839.40	0.46
USD BALL CORP 6.875%/22-150528	50,000	49,967.50	0.55
USD BLACK KNIGHT INFOSERV 144A 3.625%/010928	50,000	44,647.50	0.59
USD BOMBARDIER INC 144A 7.5%/23-010229	25,000	23,174.25	0.31
USD BOOZ ALLEN HAMILTON 144A 3.875%/010928	35,000	31,278.10	0.41
USD BOYNE USA INC 144A 4.75%/21-150529	100,000	87,462.00	1.16
USD BUILDERS FIRST 144A 4.25%/21-010232	25,000	19,914.75	0.26
USD BUILDERS FIRSTSOURCE 6.375%/22-150632	40,000	36,705.60	0.49
USD CARGO AIRCRAFT MGMT 144A 4.75%/010228	80,000	70,647.20	0.94
USD CD ESCROW 144A 5.75%/22-010430	40,000	35,845.60	0.48
USD CHENIERE ENERGY PARTNERS 4.5%/20-011029	80,000	71,650.40	0.95
USD CHURCHILL DOWNS INC -144A- 4.75%/17-15.01.2028	17,000	15,320.23	0.20
USD CIVITAS RESOURCES 8.375%/23-010728	25,000	25,209.75	0.33
USD CIVITAS RESOURCES 8.75%/23-010731	25,000	25,262.75	0.34
USD CLEAN HARBORS INC 144A 6.375%/23-010231	25,000	23,812.00	0.32
USD CNX MIDSTREAM PART LP 4.75%/21-150430	40,000	33,008.40	0.44
USD CNX RESOURCES 144A 7.375%/22-150131	25,000	24,037.25	0.32
USD COMPASS GROUP DIVERSIFIE 144A 5%/150132	50,000	39,390.50	0.52
USD COMPASS GROUP DIVERSIFIE 5.25%/21-150429	75,000	64,208.25	0.85
USD CORELOGIC INC 144A 4.5%/21-010528	125,000	99,232.50	1.32
USD CSC HOLDINGS LLC 144A 4.5%/21-151131	200,000	132,308.00	1.75
USD DORNOCH & BETH MER 144A 6.625%/21-151029	65,000	51,217.40	0.68
USD ECO MATERIAL 144A 7.875%/22-310127	50,000	47,575.50	0.63
USD ELASTIC NV 144A 4.125%/21-150729	70,000	59,019.80	0.78
USD ENDURE DIGITAL INC 144A 6%/21-150229	100,000	66,113.00	0.88
USD ENTEGRIS ESCROW 4.75%/22-150429	75,000	67,455.00	0.89
USD ERO COPPER CORP 144A 6.5%/22-150230	75,000	64,036.50	0.85
USD FOUNDATION BUILDING M 144A 6%/21-010329	45,000	37,215.90	0.49
USD GENESIS ENERGY LP/FIN 6.25%/17-150526	45,000	42,959.70	0.57
USD GENESIS ENERGY LP/FIN 6.5%/17-011025	25,000	24,520.50	0.33
USD GLOBAL NET LEASE/GLOBAL 3.75%/20-151227	55,000	41,773.60	0.55
USD GROUP 1 AUTOMOTIVE INC 144A 4%/20-150828	100,000	86,432.00	1.15
USD GYP HOLDINGS III 144A 4.625%/21-010529	85,000	69,933.75	0.93
USD H&E EQUIPMENT SERVICES 3.875%/20-151228	70,000	59,444.00	0.79
USD H.B. FULLER CO 4.25%/20-15.10.2028	65,000	56,416.10	0.75
USD HARSCO CORP 144A 5.75%/19-310727	100,000	84,973.00	1.13
USD HEALTHEQUITY INC 144A 4.5%/21-011029	25,000	21,473.50	0.28
USD HESS MIDSTR PART 144A 5.125%/19-150628	50,000	46,426.50	0.62
USD HESS MIDSTREAM 144A 5.5%/22-151030	25,000	22,947.75	0.30
USD II-VI INC 144A 5%/21-151229	50,000	42,512.00	0.56
USD IMOLA MERGER CORP 144A 4.75%/21-150529	65,000	56,807.40	0.75
USD INTL FC STONE INC 144A 8.625%/20-150625	100,000	100,599.00	1.33
USD JACOBS INC 144A 6.75%/22-150229	42,000	35,910.00	0.48
USD JONES DESLAURIERS 10.5%/22-151230	50,000	50,068.00	0.66
USD KAISER ALUMINIUM CORP 144A 4.5%/21-010631	40,000	29,587.60	0.39
USD KBR INC 144A 4.75%/20-300928	35,000	30,864.75	0.41
USD KINETIK HOLDINGS LP 144A 5.875%/22-15063	50,000	46,514.50	0.62
USD LCM INVESTMENTS HOLDINGS 4.875%/010529	35,000	29,465.10	0.39
USD LEVEL 3 FINANCING 144A 3.75%/21-150729	40,000	20,458.80	0.27
USD LITHIA MOTORS INC 144A 3.875%/21-010629	25,000	20,777.75	0.28
USD LVL3 FINANCING INC 144A 3.625%/20-150129	25,000	12,859.00	0.17
USD MAJORDRIVE HLDINGS IV L 6.375%/21-010629	65,000	50,452.35	0.67
USD MASONITE INTERNAT C 144A 5.375%/010228	100,000	92,271.00	1.22
USD MASTEC INC 144A 4.5%/20-150828	16,000	14,068.64	0.19
USD MATTEL INC 144A 3.375%/21-010426	15,000	13,902.30	0.18
USD MATTEL INC 144A 3.75%/21-010429	25,000	21,408.75	0.28
USD MAUSER PACKAGING SOLUT 7.875%/23-150826	30,000	28,137.30	0.37
USD MEDNAX INC 144A 5.375%/22-150230	50,000	43,202.00	0.57
USD MINERVA 144A 6.5%/22-150230	75,000	61,188.75	0.81
USD MIWD HLDCO II/MIWD 5.5%/22-010230	63,000	50,045.31	0.66
USD MSCI INC 144A 4%/19-151129	75,000	64,618.50	0.86
USD MURPHY OIL USA INC 144A 3.75%/21-150231	45,000	36,347.40	0.48
USD NFP CORP 144A 4.875%/21-150828	75,000	66,033.00	0.88
USD NFP CORP -144A- 6.875%/20-15.08.2028	50,000	42,771.00	0.57
USD NFP CORP 144A 7.5%/22-011030	50,000	47,479.00	0.63
USD NORTHERN OIL GAS 144A 8.125%/21-010328	50,000	49,394.00	0.65
USD NOVELIS CORP 144A 3.25%/21-151126	10,000	8,920.20	0.12
USD NOVELIS CORP 144A 3.875%/21-150831	40,000	31,298.80	0.42
USD ON SEMICONDUCTOR CORP 144A 3.875%/010928	50,000	42,974.00	0.57
USD OPEN TEXT HOLD 144A 3.875%/21-011229	45,000	36,943.65	0.49
USD OPEN TEXT HOLD 144A 4.125%/21-011231	20,000	15,767.60	0.21
USD OPTION CARE 144A 4.375%/21-311029	50,000	41,998.00	0.56
USD OWENS-BROCKWAY 7.25%/23-150531	50,000	45,819.50	0.61

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD PANTHER BF AGGREGATOR 2 144A 8.5%/150527	132,000	130,194.24	1.73
USD PAPA JOHN'S INTERNATION 3.875%/21-150929	60,000	49,735.20	0.66
USD PARK RIVER HOLDINGS INC 6.75%/21-010829	25,000	19,059.25	0.25
USD PENSKE AUTOMOTIVE GROUP SUB 3.75%/21-150	50,000	41,362.50	0.55
USD PIKE CORP -144A- 5.5%/20-01.09.2028	60,000	51,368.40	0.68
USD PMHC II INC 144A 9%/22-150230	115,000	92,320.85	1.22
USD POLAR US BORROWER LLC 6.75%/21-150526	75,000	35,558.25	0.47
USD POLYONE CORP -144A- 5.75%/20-15.05.2025	25,000	24,505.25	0.32
USD PRESIDIO HOLDING INC 144A 3.25%/010228	60,000	56,929.20	0.75
USD PRESTIGE BRANDS INC 144A 3.75%/21-010431	25,000	19,229.25	0.25
USD REGAL REXNORD CORP 144A 6.3%/23-150230	10,000	9,443.30	0.13
USD REGAL REXNORD CORP 144A 6.4%/23-150433	10,000	9,195.20	0.12
USD ROCKIES EXPRESS PIPELI 144A 4.95%/150729	50,000	44,241.00	0.59
USD ROCKIES EXPRESS PIPELIN 144A 4.8%/150530	60,000	50,364.00	0.67
USD RYAN SPECIALTY GROUP 144A 4.375%/22-0102	70,000	60,372.90	0.80
USD SEALED AIR CORP 144A 6.125%/23-010228	25,000	23,808.00	0.32
USD SEAWORLD PARKS 144A 5.25%/21-150829	200,000	174,348.00	2.31
USD SHIFT4 PAYMENTS LLC/FIN 4.625%/20-011126	89,000	82,284.06	1.09
USD SIRIUS XM RADIO INC 144A 3.875%/21-01093	25,000	18,630.50	0.25
USD SIX FLAGS 7.25%/23-150531	75,000	69,090.75	0.92
USD SONIC AUTOMOTIVE 144A 4.625%/21-151129	65,000	54,204.80	0.72
USD SONIC AUTOMOTIVE INC 4.875%/21-151131	25,000	19,936.00	0.26
USD SPEEDWAY MOT FD 144A 4.875%/19-011127	150,000	134,329.50	1.78
USD STARWOOD PROP 144A 4.375%/22-150127	100,000	86,318.00	1.14
USD SUNCOKE ENERGY 144A 4.875%/21-300629	60,000	50,245.80	0.67
USD SUNOCO LP/FINANCE 7%/23-150928	30,000	29,300.70	0.39
USD SYNAPTICS INC 144A 4%/21-150629	55,000	45,778.15	0.61
USD TALLGRASS NRG PRTRN/FIN 7.5%/20-011025	35,000	34,643.70	0.46
USD TASEKO MINES LTD 144A 7%/21-150226	45,000	41,097.60	0.54
USD TELENET FINANCE LUX NOTE 144A 5.5%/17-01	200,000	177,456.00	2.35
USD TEMPUR SEALY INTL INC 3.875%/21-151031	50,000	37,514.00	0.50
USD T-MOBILE USA INC 2.875%/21-150231	40,000	31,911.60	0.42
USD TMS INTERNATIONAL 144A 6.25%/21-150429	83,000	66,043.10	0.88
USD TOPBUILD CORP 144A 3.625%/21-150329	40,000	33,539.60	0.44
USD TRIDENT TPI HOLDINGS 12.75%/23-311228	50,000	51,366.00	0.68
USD TRIMAS CORP 144A 4.125%/21-150429	100,000	83,949.00	1.11
USD TRINET GROUP INC 144A 3.5%/21-010329	35,000	28,980.35	0.38
USD TWILIO INC 3.625%/21-150329	10,000	8,345.60	0.11
USD TWILIO INC 3.875%/21-150331	60,000	48,025.20	0.64
USD UPC BROADBAND FIN 144A 4.875%/21-150731	200,000	159,040.00	2.11
USD US FOODS INC 144A 4.625%/21-010630	20,000	17,102.80	0.23
USD US FOODS INC 144A 6.875%/23-150928	50,000	49,118.50	0.65
USD VERTIV GROUP 144A 4.125%/21-151128	50,000	43,757.00	0.58
USD VIAMI SOLUTIONS INC 144A 3.75%/21-011029	60,000	47,769.00	0.63
USD VICI PROPERTIES / NOTE -144A- 4.625%/19-01.12.2029	56,000	48,552.00	0.64
USD VISTAJET MALTA/XO 144A 6.375%/22-010230	17,000	11,395.10	0.15
USD WINNEBAGO INDUSTRIES 144A 6.25%/150728	35,000	32,970.35	0.44
USD WR GRACE HOLDING LLC 7.375%/23-010331	16,000	14,856.96	0.20
USD XPO ESCROW SUB 7.5%/22-151127	50,000	49,967.50	0.66
USD XPO INC 144A 6.25%/23-010628	50,000	48,077.50	0.64
USD XPO INC 144A 7.125%/23-010631	15,000	14,634.45	0.19
USD YUM! BRANDS INC 5.375%/22-010432	20,000	17,994.00	0.24
USD ZI TECH LLC/ZI FIN CORP 3.875%/21-010229	85,000	70,280.55	0.93
USD ZIPRECRUITER INC 144A 5%/22-150130	75,000	58,604.25	0.78
Total Bonds		6,942,285.84	92.06
Total securities listed on a stock exchange or other organised markets		6,942,285.84	92.06
Securities not listed on a stock exchange			
Bonds			
USD HIGH RIDGE 8.875%/17-150325	125,000	1,562.50	0.02
Total Bonds		1,562.50	0.02
Total securities not listed on a stock exchange		1,562.50	0.02
Total of Portfolio		6,943,848.34	92.08
Cash at banks and at brokers		481,746.95	6.39
Other net assets		115,490.69	1.53
Total net assets		7,541,085.98	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	40678882	LU1785831311	0.65%	0.92%
B - Capitalisation	USD	35598131	LU1561148120	0.65%	0.92%
DB - Capitalisation	USD	35598167	LU1561148716	0.00%	0.22%
EA - Distribution	USD	35598168	LU1561148807	0.20%	0.43%
EB - Capitalisation	USD	35598172	LU1561149284	0.20%	0.43%
UA - Distribution	USD	35598201	LU1561152825	0.45%	0.72%
UB - Capitalisation	USD	35598205	LU1561153476	0.45%	0.72%
EBH - Capitalisation	CHF	35598174	LU1561149524	0.20%	0.50%
EB - Capitalisation	EUR	35598173	LU1561149441	0.20%	0.51%

There is no management fee for -DB- share classes.

Fund Performance

		YTD	Since Inception	2022	2021	2020
A - Distribution	USD	-0.05%	/	-10.17%	-1.53%	7.31%
B - Capitalisation	USD	-0.06%	/	-10.17%	-1.53%	7.32%
DB - Capitalisation	USD	0.53%	/	-9.55%	-0.85%	8.10%
EA - Distribution	USD	0.35%	/	-9.73%	-1.05%	7.85%
EB - Capitalisation	USD	0.35%	/	-9.73%	-1.05%	7.82%
UA - Distribution	USD	0.10%	/	-9.99%	-1.33%	7.53%
UB - Capitalisation	USD	0.11%	/	-9.99%	-1.33%	7.53%
EBH - Capitalisation	CHF	-3.19%	/	-12.26%	-2.21%	5.49%
EB - Capitalisation	EUR	-1.63%	-14.54%	-11.80%	/	/

Distribution

		Ex-Date	Amount
A - Distribution	USD	20.12.2022	2.49
EA - Distribution	USD	20.12.2022	29.97
UA - Distribution	USD	20.12.2022	2.69

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In USD)
Counterparty					
EUR	3,054,000	USD	-3,221,276	08.11.2023	7,855.50
Merrill Lynch International London - London - United Kingdom					
USD	2,445,003	EUR	-2,290,000	08.11.2023	23,675.68
Goldman Sachs International - London - United Kingdom					
USD	8,250,036	EUR	-7,600,000	08.11.2023	214,143.71
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
EUR	930,000	USD	-999,610	08.11.2023	-16,279.65
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
CHF	377,200	USD	-423,166	09.11.2023	-8,305.48
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
CHF	22,700	USD	-25,356	09.11.2023	-389.12
Credit Suisse (Schweiz) AG - Zurich - Switzerland					
EUR	1,983,300	USD	-2,093,655	09.11.2023	3,462.64
JP Morgan Securities PLC - London - United Kingdom					
CHF	1,410,300	USD	-1,550,463	09.11.2023	643.17
JP Morgan Securities PLC - London - United Kingdom					
EUR	1,186,200	USD	-1,255,904	24.11.2023	-853.59
BNP Paribas S.A. - Paris - France					
CHF	1,423,200	USD	-1,602,714	24.11.2023	-34,946.30
Credit Suisse (Schweiz) AG - Zurich - Switzerland					

Net unrealised gain on forward foreign exchange contracts

189,006.56

Statement of Net Assets (in USD) and Fund Evolution

		31.10.2023			
Assets					
Investments in securities at market value		467,118,009.68			
Cash at banks and at brokers		3,647,405.58			
Income receivable		4,387,082.00			
Net unrealised gain on forward foreign exchange contracts		189,006.56			
		475,341,503.82			
Liabilities					
Due to banks and to brokers		26.86			
Provisions for accrued expenses		154,874.34			
		154,901.20			
Net assets		475,186,602.62			
Fund Evolution		31.10.2023	31.10.2022	31.10.2021	
Total net assets	USD	475,186,602.62	553,902,391.47	622,272,956.75	
Net asset value per share					
A - Distribution	USD	93.58	93.43	109.56	
B - Capitalisation	USD	104.63	101.76	116.66	
DB - Capitalisation	USD	1,107.93	1,070.07	1,218.28	
EA - Distribution	USD	940.36	939.12	1,101.41	
EB - Capitalisation	USD	1,088.97	1,053.97	1,202.32	
UA - Distribution	USD	93.77	93.63	109.80	
UB - Capitalisation	USD	105.76	102.66	117.45	
EBH - Capitalisation	CHF	903.33	914.30	1,066.07	
EB - Capitalisation	EUR	854.59	849.41	987.28	
Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
A - Distribution	USD	83,149.754	63,854.834	37,460.175	18,165.255
B - Capitalisation	USD	187,314.314	144,989.224	72,722.749	30,397.659
DB - Capitalisation	USD	117,415.941	130,705.262	36,311.482	49,600.803
EA - Distribution	USD	5,874.508	5,072.315	3,946.214	3,144.021
EB - Capitalisation	USD	279,947.365	346,473.597	48,934.407	115,460.639
UA - Distribution	USD	715.548	715.548	0.000	0.000
UB - Capitalisation	USD	3,865.596	3,865.596	173.758	173.758
EBH - Capitalisation	CHF	3,557.399	11,065.399	1,239.000	8,747.000
EB - Capitalisation	EUR	3,692.000	15,257.000	814.000	12,379.000

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2022 to 31.10.2023

Net assets at the beginning of the year	553,902,391.47
Income	
Interest on investments in securities (net)	19,307,382.44
Bank Interest	193,406.98
Securities lending income (net)	145,764.56
	19,646,553.98
Expenses	
Management fee	1,510,440.50
Depository fee	306,226.60
Administration expenses	77,612.88
Printing and publication expenses	23,171.77
Interest and bank charges	538.51
Audit, control, legal, representative bank and other expenses	149,928.71
"Taxe d'abonnement"	48,569.83
	2,116,488.80
Net income (loss)	17,530,065.18
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-26,990,859.29
Net realised gain (loss) on financial futures contracts	1,194,634.95
Net realised gain (loss) on forward foreign exchange contracts	1,901,054.79
Net realised gain (loss) on foreign exchange	-297,460.17
	-24,192,629.72
Net realised gain (loss)	-6,662,564.54
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	28,901,400.49
Change in net unrealised appreciation (depreciation) on financial futures contracts	-84,919.03
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-404,397.09
	28,412,084.37
Net increase (decrease) in net assets as a result of operations	21,749,519.83
Subscriptions / Redemptions	
Subscriptions	111,869,227.43
Redemptions	-212,023,416.61
	-100,154,189.18
Distribution	-311,119.50
Net assets at the end of the year	475,186,602.62

Statement of Investments in Securities

Breakdown by Country

USA	70.68
United Kingdom	7.66
Japan	4.50
France	2.60
Netherlands	2.55
Canada	2.36
Germany	1.61
Switzerland	1.26
Singapore	1.25
Spain	0.78
Sweden	0.78
United Arab Emirates	0.74
Supranational	0.59
Luxembourg	0.38
Australia	0.36
India	0.21
Total	98.30

Breakdown by Economic Sector

Banks and other credit institutions	33.76
Financial, investment and other div. companies	16.61
Pharmaceuticals, cosmetics and medical products	5.54
Telecommunication	4.51
Computer hardware and networking	3.98
Countries and central governments	3.64
Food and soft drinks	3.55
Graphics publishing and printing media	3.02
Internet, software and IT services	2.69
Retailing, department stores	2.57
Petroleum	2.31
Healthcare and social services	1.95
Energy and water supply	1.76
Electronics and semiconductors	1.53
Real estate	1.47
Chemicals	1.37
Tobacco and alcoholic beverages	1.26
Insurance companies	0.81
Precious metals and precious stones	0.75
Mechanical engineering and industrial equipment	0.75
Supranational organisations	0.59
Packaging industries	0.57
Lodging and catering industry, leisure facilities	0.54
Traffic and transportation	0.49
Miscellaneous consumer goods	0.40
Vehicles	0.39
Mining, coal and steel industry	0.38
Textiles, garments and leather goods	0.33
Biotechnology	0.33
Building materials and building industry	0.27
Electrical appliances and components	0.19
Total	98.30

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	
Securities listed on a stock exchange or other organised markets				
Bonds				
USD	ABBVIE INC 2.95%/20-211126	2,000,000	1,852,420.00	0.39
USD	ABBVIE INC 3.2%/20-21.11.2029	3,500,000	3,051,510.00	0.64
USD	AFRICA FINANCE CORP 3.125%/20-16.06.2025	3,000,000	2,796,780.00	0.59
USD	AGILENT TECHNOLOGIES INC 2.1%/20-04.06.2030	2,000,000	1,560,280.00	0.33
USD	AMAZON.COM INC 3.6%/22-130432	5,000,000	4,344,650.00	0.91
USD	AMERICAN EXPRESS CO 3.375%/22-030524	1,500,000	1,481,340.00	0.31
USD	AMERICAN TOWER CORP 2.7%/21-150431	2,000,000	1,548,860.00	0.33
USD	AMERISOURCEBERGEN CORP 2.7%/21-150331	2,000,000	1,586,100.00	0.33
USD	AMGEN INC 4.2%/22-010333	2,500,000	2,157,175.00	0.45
USD	ANGLO AMERICAN CAPITAL 4%/17-110927	800,000	742,112.00	0.16
USD	ANHEUSER-BUSCH CO/INBEV 3.65%/19-01.02.2026	2,500,000	2,402,725.00	0.51
USD	ANTHEM INC 3.65%/17-011227	1,100,000	1,013,771.00	0.21
USD	AON CORP 2.8%/20-150530	2,000,000	1,633,680.00	0.34
USD	APPLE INC 1.65%/21-080231	3,500,000	2,724,085.00	0.57
USD	ARCELORMITTAL SA 4.25%/19-160729	2,000,000	1,802,600.00	0.38
USD	ARROW ELECTRONICS INC 3.25%/17-08.09.2024	1,500,000	1,462,785.00	0.31
USD	ASHTREAD CAPITAL INC 5.5%/22-110832	1,250,000	1,119,275.00	0.24
USD	AT&T INC 1.65%/20-01.02.2026	2,000,000	1,673,440.00	0.35
USD	AT&T INC 2.3%/20-010627	2,000,000	1,767,560.00	0.37
USD	AT&T INC 2.75%/20-010631	2,000,000	1,574,100.00	0.33
USD	AT&T INC 2.95%/19-150726	2,000,000	1,858,340.00	0.39
USD	AVNET 4.625%/16-150426	2,000,000	1,920,400.00	0.40
USD	BAILL CORP 5.25%/15-010725	1,800,000	1,774,134.00	0.37
USD	BANCO SANTANDER SA 4.379%/18-120428	1,600,000	1,457,056.00	0.31
USD	BANCO SANTANDER SA SUB 2.749%/20-031230	1,800,000	1,317,762.00	0.28
USD	BANK OF AMERICA (SUBORDINATED) S.-L-4%/15-22.01.2025	750,000	730,072.50	0.15
USD	BANK OF AMERICA CORP FF FRN/20-190626	4,750,000	4,367,720.00	0.92
USD	BANK OF AMERICA CORP FF FRN/22-220733	6,000,000	5,370,240.00	1.13
USD	BANK OF AMERICA CORP S.-N- FIX-TO-FRN FRN/20-29.04.2031	4,000,000	3,156,520.00	0.66
USD	BANK OF AMERICA FF FRN/22-040225	3,500,000	3,453,765.00	0.73
USD	BANK OF AMERICA S N FF FRN/22-040228	2,000,000	1,768,240.00	0.37
USD	BANK OF NOVA SCOTIA S I 4.85%/23-010230	2,200,000	2,023,582.00	0.43
USD	BANK OF NY MELLON CORP FF FRN/23-010229	3,000,000	2,816,490.00	0.59
USD	BANK OF NY MELLON CORP FF FRN/23-010234	700,000	615,713.00	0.13
USD	BANK OF NY MELLON S J FF FRN/22-260730	2,000,000	1,845,340.00	0.39
USD	BARCLAYS BANK 5.2%/16-120526	1,750,000	1,671,722.50	0.35
USD	BARCLAYS BANK PLC 4.836% 17 - 09.05.28	1,000,000	898,900.00	0.19
USD	BARCLAYS PLC FF FRN/20-070526	2,000,000	1,886,920.00	0.40
USD	BARCLAYS PLC FF FRN/23-090534	3,000,000	2,752,920.00	0.58
EUR	BAYER AG FRN/23-250983	2,300,000	2,415,273.54	0.51
USD	BAYER US FINANCE II LLC 4.375%/18-151228	2,750,000	2,521,090.00	0.53
USD	BECTON DICKINSON AND CO 1.957%/21-110231	2,000,000	1,523,500.00	0.32
USD	BECTON DICKINSON AND CO 2.823%/20-20.05.2030	2,000,000	1,648,740.00	0.35
USD	BERRY GLOBAL ESCROW 144A 4.875%/150726	1,000,000	955,290.00	0.20
USD	BERRY GLOBAL INC 1.57%/21-150126	700,000	632,884.00	0.13
USD	BEST BUY CO INC 4.45%/18-011028	1,500,000	1,403,565.00	0.30
USD	BNP PARIBAS REG S T 1 4.375%/15-280925	4,000,000	3,833,760.00	0.81
USD	BNP PARIBAS SUB FF FRN/20-120835	1,200,000	874,812.00	0.18
USD	BOSTON PROPERTIES LP 2.9%/19-150330	1,500,000	1,148,940.00	0.24
USD	BP CAPITAL MARKETS PLC (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	4,650,000	4,428,660.00	0.93
USD	BROADCOM INC 3.625%/20-151024	2,000,000	1,956,320.00	0.41
USD	BROADCOM INC 4.15%/20-15.11.2030	3,500,000	3,048,535.00	0.64
USD	CAMPBELL SOUP CO 2.375%/20-240430	2,000,000	1,585,780.00	0.33
USD	CAPITAL ONE FINANCIAL 3.75%/17-090327	1,000,000	903,700.00	0.19
USD	CARDINAL HEALTH INC 3.079%/17-150624	2,000,000	1,964,140.00	0.41
USD	CARGILL INC S N 144A 2.125%/21-101131	2,500,000	1,900,200.00	0.40
USD	CHARLES SCHWAB CORP 1.65%/20-110331	1,500,000	1,071,000.00	0.23
USD	CHARTER COMM OPT LLC/CAP 5.05%/19-300329	1,000,000	926,010.00	0.19
USD	CITIGROUP 3.7%/16-120126	2,000,000	1,903,720.00	0.40
USD	CITIGROUP 4.125%/16-250728	2,000,000	1,796,040.00	0.38
USD	CITIGROUP 4.45%/15-29.09.2027	2,500,000	2,311,025.00	0.49
USD	CITIGROUP FRN 17-10.01.2028	2,000,000	1,855,180.00	0.39
USD	CITIGROUP INC FF FRN/21-031132	2,000,000	1,489,280.00	0.31
USD	CITIGROUP INC FF FRN/22-170333	3,000,000	2,439,180.00	0.51
USD	CITIGROUP INC FIX-TO-FRN FRN/19-05.11.2030	2,000,000	1,641,940.00	0.35
USD	CITIGROUP INC FIX-TO-FRN FRN/20-31.03.2031	4,000,000	3,538,120.00	0.74
USD	CNH INDUSTRIAL CAP LLC 1.875%/20-15.01.2026	2,000,000	1,836,000.00	0.39
USD	COCA-COLA EUROPEAN PART 1.5%/21-150127	3,800,000	3,313,410.00	0.70
USD	COMCAST CORP 1.5%/20-15.02.2031	2,500,000	1,850,725.00	0.39
USD	COMCAST CORP 3.15%/17-150228	2,500,000	2,265,700.00	0.48
USD	COMCAST CORP 5.35%/22-151127	2,500,000	2,481,425.00	0.52
USD	CONSTELLATION BRANDS 3.5%/17-090527	2,000,000	1,851,900.00	0.39
USD	CONSTELLATION BRANDS INC 3.15%/19-010829	2,000,000	1,729,420.00	0.36
USD	COOPERATIVE RABOBANK 3.75%/16-210726	2,500,000	2,324,600.00	0.49
USD	CVS HEALTH CORP 1.3%/20-210827	3,000,000	2,531,520.00	0.53
USD	CVS HEALTH CORP 1.75%/20-21.08.2030	1,500,000	1,134,330.00	0.24
USD	CVS HEALTH CORP 5.3%/23-010633	2,500,000	2,307,325.00	0.49
USD	DELL INT LLC / EMC CORP 5.3%/21-011029	2,000,000	1,907,620.00	0.40
USD	DEUTSCHE BANK NY S D FF FRN/19-261125	3,500,000	3,377,220.00	0.71
USD	DEUTSCHE BANK NY S D FF FRN/21-280532	2,500,000	1,865,650.00	0.39
USD	DEVON ENERGY CORP 4.5%/21-150130	2,000,000	1,781,500.00	0.37
USD	DISCOVERY COMMUNICATIONS 3.95%/17-20.03.2028	2,000,000	1,806,700.00	0.38
USD	DOMINION ENERGY INC S B 4.25%/18-010628	1,500,000	1,399,215.00	0.29
USD	DOMINION ENERGY INC S C 3.375%/20-010430	1,500,000	1,261,755.00	0.27

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Credit Suisse (Lux) SQ US Corporate Bond Fund

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD DOW CHEMICAL CO/THE 2.1%/20-15.11.2030	1,000,000	776,290.00	0.16	USD NORDBROM INC 2.3%/21-080424	3,000,000	2,952,990.00	0.62
USD ENBRIDGE INC 3.7%/17-150727	2,600,000	2,401,464.00	0.51	USD NXP BV/NXP FDG/NXP USA 3.4%/22-010530	2,500,000	2,097,100.00	0.44
USD ENEL FINANCE N.V. 5%/22-150632	3,000,000	2,641,080.00	0.56	USD NXP BV/NXP FDG/NXP USA 3.875%/22-180626	1,000,000	946,210.00	0.20
USD EXELON CORP 4.05%/20-15.04.2030	2,000,000	1,769,280.00	0.37	USD OMNICOM GROUP INC 2.45%/20-300430	2,800,000	2,221,772.00	0.47
USD EXPRESS SCRIPTS HOLDINGS 3.4%/16-010327	1,050,000	960,592.50	0.20	USD ORACLE CORP 2.3%/21-250328	2,000,000	1,718,740.00	0.36
EUR FIRST ABU DHABI BANK FJS 0.125%/21-16.02.2026	3,700,000	3,533,576.37	0.74	USD ORACLE CORP 2.8%/20-01.04.2027	2,000,000	1,809,980.00	0.38
USD FISERV INC 2.65%/20-010630	2,000,000	1,613,320.00	0.34	USD ORACLE CORP 4.9%/23-060233	2,000,000	1,977,360.00	0.38
USD FISERV INC 3.2%/19-010726	750,000	700,935.00	0.15	USD PACKAGING CORP OF AMERIC 3.4%/17-15.12.2027	1,000,000	914,780.00	0.19
USD FORD MOTOR CREDIT CO LLC 2.7%/21-100826	1,100,000	987,426.00	0.21	USD PARKER-HANNIFIN 3.65%/22-150624	1,500,000	1,478,280.00	0.31
USD FREEMONT-MCMORAN INC 5%/19-010927	2,000,000	1,898,420.00	0.40	USD PARKER-HANNIFIN 4.25%/22-150927	1,000,000	948,600.00	0.20
USD GE HEALTHCARE TECH 5.905%/23-221132	1,250,000	1,210,087.50	0.25	USD PEPSICO INC 3.6%/22-180228	2,500,000	2,341,400.00	0.49
USD GE HEALTHCARE TECH INC 5.65%/23-151127	800,000	891,459.00	0.19	USD PEPSICO INC 3.9%/22-180732	2,000,000	1,773,640.00	0.37
USD GENERAL MOTORS CO 4.2%/17-01.10.2027	2,000,000	1,852,540.00	0.39	USD PFIZER INVESTMENT 4.75%/23-190533	3,800,000	3,489,844.00	0.73
USD GENERAL MOTORS FIN 3.95%/17-130424	1,000,000	969,450.00	0.21	USD PFIZER INVESTMENT ENTER 4.45%/23-190526	2,500,000	2,440,875.00	0.51
USD GENERAL MOTORS FINL CO 3.5%/17-071124	2,000,000	1,945,680.00	0.41	USD PIONEER NATURAL RESOURCE 1.9%/20-150830	1,500,000	1,173,750.00	0.25
USD GENERAL MOTORS FINL CO 5.85%/23-060430	650,000	614,757.00	0.13	USD RELIANCE INDUSTRIES (REG. -S-) 4.125%/15-28.01.2025	1,000,000	977,850.00	0.21
USD GOLDMAN INC FF FRN/21-111032	1,500,000	1,129,740.00	0.24	USD ROYAL BANK OF CANADA 3.875%/22-040532	1,000,000	841,770.00	0.18
USD GOLDMAN SACHS GROUP 3.85%/17-260127	2,000,000	1,863,840.00	0.39	USD ROYAL BANK OF CANADA 5%/23-010233	3,000,000	2,713,980.00	0.57
USD GOLDMAN SACHS GROUP INC 2.6%/20-070230	3,500,000	2,811,130.00	0.59	USD SANTANDER HOLDINGS 4.5%/15-170725	1,000,000	960,480.00	0.20
USD GOLDMAN SACHS GROUP INC 3.8%/20-15.03.2030	2,000,000	1,729,660.00	0.36	USD SANTANDER HOLDINGS USA 3.45%/20-02.06.2025	2,000,000	1,891,580.00	0.40
USD GOLDMAN SACHS GROUP INC FF FRN/21-100927	4,500,000	3,914,910.00	0.82	USD SHERWIN-WILLIAMS CO 2.95%/19-15.08.2029	1,500,000	1,279,695.00	0.27
USD GOLDMAN SACHS GROUP INC FIX-TO-FRN FRN/18-01.05.2029	2,500,000	2,282,950.00	0.48	USD SIMON PROPERTY GROUP LP 1.75%/21-010228	1,000,000	839,930.00	0.18
USD GSK CONSUMER 3.375%/22-240327	650,000	599,690.00	0.13	USD SOCIETE GENERALE 3%/20-220130	1,000,000	796,280.00	0.17
USD HCA 4.5%/16-150227	1,000,000	946,050.00	0.20	USD SOCIETE GENERALE 4.75%/18-140928	1,000,000	929,520.00	0.20
USD HCA 5.25%/16-150626	2,500,000	2,441,375.00	0.51	USD SOCIETE GENERALE REG S 4%/12012017	1,000,000	921,070.00	0.19
USD HCA INC 4.125%/19-15.06.2029	1,000,000	887,630.00	0.19	USD SPECTRA ENERGY PARTNERS 3.5%/15-150325	800,000	772,384.00	0.16
USD HCA INC 5%/14-150324	1,000,000	995,980.00	0.21	USD STANDARD CHARTERED REG S 4.05%/16-120426	1,800,000	1,716,759.00	0.36
USD HESS 4.3%/16-01.04.2027	2,000,000	1,914,900.00	0.40	USD SUMITOMO MITSUI FINL GR 5.766%/23-130133	2,500,000	2,375,525.00	0.50
USD HP ENTERPRISE CO 5.25%/23-010726	4,000,000	3,863,480.00	0.81	USD SUMITOMO MITSUI FINL GRP 2.75%/20-150130	2,500,000	2,032,075.00	0.43
USD HP INC 4%/22-150429	3,000,000	2,714,040.00	0.57	USD SWEDBANK AB 6.136%/23-120926	3,750,000	3,715,537.50	0.78
USD HSBC HOLDINGS PLC 4.95%/20-31.03.2030	800,000	735,880.00	0.15	USD TAKEDA PHARMACEUTICAL CO LTD 2.05%/20-31.03.2030	2,400,000	1,898,616.00	0.40
USD HSBC HOLDINGS PLC FF FRN/20-220928	2,500,000	2,101,900.00	0.44	USD TELEFONICA EMISIONES 4.103%/17-080327	1,000,000	996,790.00	0.20
USD HSBC HOLDINGS PLC FF FRN/23-140827	2,000,000	1,965,420.00	0.41	USD TELEFONICA EUROPE 8.25%/00-15.09.2030	2,000,000	2,176,140.00	0.46
USD HSBC HOLDINGS PLC FIX-TO-FRN FRN/20-18.04.2026	4,000,000	3,721,480.00	0.78	USD TEXAS INSTRUMENTS 4.6%/22-150228	1,000,000	972,120.00	0.20
USD HSBC HOLDINGS PLC FRN/18-190629	647,000	589,753.44	0.12	USD T-MOBILE USA INC 1.5%/21-150226	1,000,000	907,320.00	0.19
USD HSBC HOLDINGS PLC FRN/21-240532	3,000,000	2,258,190.00	0.48	USD T-MOBILE USA INC 2.05%/21-150228	3,000,000	2,658,340.00	0.54
USD HYUNDAI CAPITAL AMERICA 5.875%/20-070425	1,000,000	996,420.00	0.21	USD T-MOBILE USA INC 2.55%/21-150231	2,000,000	1,559,080.00	0.33
USD HYUNDAI CAPITAL AMERICA 5.95%/23-210926	1,900,000	1,887,555.00	0.40	USD T-MOBILE USA INC 3.875%/21-150430	500,000	435,450.00	0.09
USD IBM CORP 4.15%/22-270727	2,000,000	1,897,060.00	0.40	USD TORONTO-DOMINION BK S C 4.456%/22-080632	2,000,000	1,744,220.00	0.37
USD IBM CORP 4.4%/22-270732	3,000,000	2,693,700.00	0.57	USD TRANSCANADA PIPELINES 2.5%/21-121031	2,000,000	1,509,900.00	0.32
USD INEOS QUATTRO FINANCE 2.3375%/21-15.01.2026	900,000	860,139.00	0.18	USD UBS GROUP AG FF 144A FRN/21-110232	2,500,000	1,808,660.00	0.38
USD ING GROUP NV FRN/22-280326	2,000,000	1,928,580.00	0.41	USD UBS GROUP AG FF 144A FRN/22-050827	2,000,000	1,905,960.00	0.40
USD INTEL CORP 4.875%/23-100228	3,000,000	2,917,830.00	0.61	USD UBS GROUP FUNDING SWITZ 4.253%/17-230328	2,500,000	2,273,375.00	0.48
USD INTERPUBLIC GROUP COS 4.65%/18-01.10.2028	3,000,000	2,795,040.00	0.59	USD UNILEVER CAPITAL CORP 1.75%/21-120831	3,000,000	2,267,640.00	0.48
USD INTERPUBLIC GROUP COS 4.75%/20-300330	1,000,000	912,780.00	0.19	USD UNITED PARCEL SERVICE 4.45%/20-010430	2,500,000	2,346,900.00	0.49
USD JEFFERIES GROUP LLC 2.75%/20-15.10.2032	2,000,000	1,450,600.00	0.31	USD UNITED-HEALTH GROUP 4.2%/22-150532	1,000,000	886,910.00	0.19
USD JOHN DEERE CAP S H 4.85%/22-111029	2,000,000	1,940,040.00	0.40	USD US TREASURY N/B 3.375%/23-150533	6,000,000	5,306,718.78	1.12
USD JOHN DEERE CAPITAL 4.15%/22-150927	2,500,000	2,392,900.00	0.51	USD US TREASURY N/B 3.5%/23-150233	7,000,000	6,267,734.41	1.32
USD JPMORGAN CHASE & CO (SUBORDINATED) FIX-TO-FRN FRN/20-13.05.2031	2,000,000	1,618,140.00	0.34	USD VERIZON COMMUN 2.355%/22-150332	2,500,000	1,869,300.00	0.39
USD JPMORGAN CHASE & CO FF FRN/21-040232	3,000,000	2,230,620.00	0.47	USD VERIZON COMMUNICATIONS 1.75%/20-20.01.2031	3,000,000	2,219,730.00	0.47
USD JPMORGAN CHASE & CO FF FRN/21-220927	8,000,000	6,970,320.00	1.47	USD VF CORP 2.95%/20-23.04.2030	2,000,000	1,563,420.00	0.33
USD JPMORGAN CHASE & CO FF FRN/22-240228	5,000,000	4,503,900.00	0.95	USD VIATRIS INC 2.3%/21-220627	1,000,000	857,390.00	0.18
USD JPMORGAN CHASE & CO FF FRN/22-250733	3,000,000	2,698,350.00	0.57	USD VMWARE INC 1%/21-150624	1,500,000	1,441,890.00	0.30
USD KELLOGG CO 2.1%/20-010630	2,500,000	1,948,525.00	0.41	USD VMWARE INC 3.9%/17-210827	4,000,000	3,708,200.00	0.79
USD KIMCO REALTY CORP 1.9%/20-010328	1,500,000	1,247,310.00	0.26	USD WARNERMEDIA HOLDING INC 4.279%/23-150332	2,000,000	1,658,920.00	0.35
USD KINDER MORGAN 4.3%/14-010625	1,800,000	1,752,156.00	0.37	USD WELLS FARGO & COMPANY 3%/16-22.04.2026	3,000,000	2,788,080.00	0.59
USD KINDER MORGAN INC 4.3%/18-010328	2,676,000	2,496,440.40	0.53	USD WELLS FARGO & COMPANY S U FF FRN/22-0203	3,500,000	2,757,860.00	0.58
USD KRAFT HEINZ FOODS 3%/16-010626	4,000,000	3,737,600.00	0.79	USD WELLS FARGO 3%/16-231026	1,500,000	1,374,330.00	0.29
USD LABORATORY CORP OF AMER 1.55%/21-010626	1,250,000	1,119,762.50	0.24	USD WELLS FARGO&COMPANY S O Q 4.15%/19-240129	3,000,000	2,725,920.00	0.57
USD LABORATORY CORP OF AMER 2.7%/21-010631	1,150,000	907,890.50	0.19	USD WELLTOWER INC 2.7%/19-15.02.2027	1,500,000	1,355,715.00	0.29
USD LLOYDS BANK 4.65%/16-240326	2,250,000	2,133,000.00	0.45	USD WELLTOWER INC 3.1%/19-15.01.2030	1,000,000	890,970.00	0.17
USD LLOYDS BANKING GROUP PLC 4.375%/18-22032	2,000,000	1,836,300.00	0.39	USD WITREAS. NT/BD S E-2033 4%/23-150833	6,200,000	5,707,390.66	1.20
USD LOWE'S COS INC 3.35%/22-010427	2,000,000	1,852,780.00	0.39	Total Bonds	461,052,600.68	97.03	
USD LOWE'S COS INC 3.75%/22-010432	2,000,000	1,677,920.00	0.35	Total securities listed on a stock exchange or other organised markets	461,052,600.68	97.03	
USD MACQUARIE BANK T2 REG S 4.875%/15-100625	1,738,000	1,690,483.08	0.36				
USD MARATHON OIL CORP 4.4%/17-150727	2,000,000	1,874,920.00	0.39				
USD MARRIOTT INTERNATIONAL S GG 3.5%/20-1510	1,000,000	794,360.00	0.17				
USD MARSH & MCLENNAN COS INC 2.25%/20-151130	1,000,000	787,210.00	0.17				
USD MCDONALD'S CORP 3.6%/20-010730	2,000,000	1,753,520.00	0.37				
USD MCKESSON CORP 1.3%/21-150826	2,000,000	1,774,860.00	0.37				
USD MITSUBISHI UFJ FIN GRP 2.559%/20-250230	2,500,000	2,009,300.00	0.42				
USD MITSUBISHI UFJ FIN GRP 3.195%/19-180729	2,000,000	1,705,100.00	0.36				
USD MITSUBISHI UFJ FRN/22-120925	2,300,000	2,274,815.00	0.48				
USD MIZUHO FINANCIAL FRN/22-220526	4,000,000	3,778,560.00	0.80				
USD MIZUHO FINANCIAL GROUP FF FRN/23-270529	2,000,000	1,946,420.00	0.41				
USD MONDELEZ INTERNATIONAL 1.875%/20-15.10.2032	3,000,000	2,160,000.00	0.45				
USD MORGAN STANLEY (SUBORDINATED) S. -F- 3.95%/15-23.04.2027	2,500,000	2,303,075.00	0.48				
USD MORGAN STANLEY S I FF FRN/19-230130	1,750,000	1,593,707.50	0.34				
USD MORGAN STANLEY S I FF FRN/21-200727	3,000,000	2,634,180.00	0.55				
USD MORGAN STANLEY S I FF FRN/22-200733	2,500,000	2,215,150.00	0.47				
USD MORGAN STANLEY S. -I- FIX-TO-FRN FRN/20-01.04.2031	4,500,000	3,814,380.00	0.80				
USD MOSAIC CO 4.05%/17-151127	2,500,000	2,334,825.00	0.49				
USD MOTOROLA SOLUTIONS INC 2.3%/20-151130	2,500,000	1,913,600.00	0.40				
USD NATWEST GROUP PLC FF FRN/21-140627	1,500,000	1,319,580.00	0.28				
USD NATWEST MARKETS 144A 3.479%/22-220325	1,500,000	1,447,770.00	0.30				
USD NEWMONT GOLDCORP CORP 2.8%/19-011029	2,000,000	1,678,740.00	0.35				
USD NOMURA HOLDINGS 2.329%/22-220127	2,000,000	1,753,680.00	0.37				
USD NOMURA HOLDINGS INC 3.103%/20-160130	2,000,000	1,622,620.00	0.34				
				Total net assets		475,186,602.62	100.00
				Cash at banks and at brokers		3,647,405.58	0.77
				Due to banks and to brokers		-26.86	0.00
	</						

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	48786752	LU2022004787	1.20%	1.47%
B - Capitalisation	USD	48786756	LU2022005164	1.20%	1.47%
DA - Distribution	USD	48786763	LU2022005677	0.00%	0.12%
DB - Capitalisation	USD	48786764	LU2022005750	0.00%	0.12%
IA - Distribution	USD	48765181	LU2022006139	0.60%	0.88%
IB - Capitalisation	USD	48765189	LU2022006568	0.60%	0.88%
MB - Capitalisation	USD	48735704	LU2022009406	0.30%	0.48%
UA - Distribution	USD	48767290	LU2022010834	0.70%	0.97%
UB - Capitalisation	USD	48767312	LU2022011212	0.70%	0.97%
DBH - Capitalisation	CHF	48786770	LU2022011998	0.00%	0.15%
IBH - Capitalisation	EUR	48765147	LU2022006642	0.60%	0.95%

There is no management fee for -DA-, -DB- and -DBH- share classes.

Fund Performance

		YTD	Since Inception	2022	2021	2020
A - Distribution	USD	-0.42%	/	-8.02%	0.61%	6.29%
B - Capitalisation	USD	-0.42%	/	-8.02%	0.62%	6.27%
DA - Distribution	USD	0.72%	/	-6.81%	1.92%	7.66%
DB - Capitalisation	USD	0.72%	/	-6.81%	1.92%	7.66%
IA - Distribution	USD	0.08%	/	-7.47%	1.30%	7.18%
IB - Capitalisation	USD	0.08%	/	-7.47%	1.30%	7.18%
MB - Capitalisation	USD	0.40%	4.61%	-7.04%	1.75%	/
UA - Distribution	USD	0.00%	/	-7.56%	1.11%	6.81%
UB - Capitalisation	USD	0.00%	/	-7.56%	1.11%	6.81%
DBH - Capitalisation	CHF	-2.72%	-10.50%	-9.31%	/	/
IBH - Capitalisation	EUR	-1.83%	/	-9.70%	0.37%	4.92%

Distribution

		Ex-Date	Amount
A - Distribution	USD	06.12.2022	1.13
A - Distribution	USD	07.03.2023	1.12
A - Distribution	USD	06.06.2023	1.03
A - Distribution	USD	05.09.2023	1.09
DA - Distribution	USD	06.12.2022	14.40
DA - Distribution	USD	07.03.2023	14.19
DA - Distribution	USD	06.06.2023	13.19
DA - Distribution	USD	05.09.2023	14.00
IA - Distribution	USD	06.12.2022	12.75
IA - Distribution	USD	07.03.2023	12.51
IA - Distribution	USD	06.06.2023	11.60
IA - Distribution	USD	05.09.2023	12.28
UA - Distribution	USD	06.12.2022	1.25
UA - Distribution	USD	07.03.2023	1.23
UA - Distribution	USD	06.06.2023	1.13
UA - Distribution	USD	05.09.2023	1.21

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In USD)
Counterparty					
EUR	1,180,200	USD	-1,245,869	09.11.2023	2,060.51
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
USD	418,933	EUR	-380,000	09.11.2023	17,119.17
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	11,800	USD	-12,486	09.11.2023	-8.58
<i>BNP Paribas S.A. - Paris - France</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In USD)
CHF	9,888,500	USD	-10,871,268	09.11.2023	4,509.66
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
CHF	96,200	USD	-108,163	09.11.2023	-2,358.71
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	1,192,000	USD	-1,262,045	24.11.2023	-857.76
<i>BNP Paribas S.A. - Paris - France</i>					
CHF	9,984,700	USD	-11,244,108	24.11.2023	-245,171.67
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
Net unrealised loss on forward foreign exchange contracts					-224,707.38

Statement of Net Assets (in USD) and Fund Evolution

		31.10.2023			
Assets					
Investments in securities at market value		143,615,898.90			
Cash at banks and at brokers		429,968.54			
Income receivable		2,489,059.49			
		146,534,926.93			
Liabilities					
Due to banks and to brokers		385,711.55			
Provisions for accrued expenses		74,008.13			
Net unrealised loss on forward foreign exchange contracts		224,707.38			
		684,427.06			
Net assets		145,850,499.87			
Fund Evolution					
		31.10.2023	31.10.2022	31.10.2021	
Total net assets	USD	145,850,499.87	209,734,412.12	423,411,715.08	
Net asset value per share					
A - Distribution	USD	84.77	83.26	101.78	
B - Capitalisation	USD	100.46	93.88	109.76	
DA - Distribution	USD	850.47	835.28	1,021.43	
DB - Capitalisation	USD	1,059.73	976.96	1,127.39	
IA - Distribution	USD	848.81	833.77	1,019.52	
IB - Capitalisation	USD	1,033.45	959.98	1,115.55	
MB - Capitalisation	USD	1,046.10	967.96	1,119.36	
UA - Distribution	USD	84.87	83.36	101.92	
UB - Capitalisation	USD	102.53	95.33	110.89	
DBH - Capitalisation	CHF	895.04	862.80	1,015.21	
IBH - Capitalisation	EUR	953.30	910.16	1,077.09	
Number of shares outstanding					
		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
A - Distribution	USD	105,726.703	193,263.560	8,984.546	96,521.403
B - Capitalisation	USD	86,453.286	131,965.377	10,038.370	55,550.461
DA - Distribution	USD	12,813.367	15,513.697	1,460.000	4,160.330
DB - Capitalisation	USD	23,517.559	41,534.178	4,593.970	22,610.589
IA - Distribution	USD	22,615.969	48,818.454	0.000	26,202.485
IB - Capitalisation	USD	25,212.924	34,966.935	5,438.432	15,192.443
MB - Capitalisation	USD	12,018.590	28,095.923	0.000	16,077.333
UA - Distribution	USD	30,742.420	36,854.445	2,534.699	8,646.724
UB - Capitalisation	USD	74,622.089	110,938.434	21,256.373	57,572.718
DBH - Capitalisation	CHF	22,158.360	13,000.000	9,158.360	0.000
IBH - Capitalisation	EUR	2,486.481	1,552.728	1,503.753	570.000

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2022 to 31.10.2023

Net assets at the beginning of the year	209,734,412.12
Income	
Interest on investments in securities (net)	12,285,959.17
Bank Interest	91,351.90
Securities lending income (net)	223,848.02
	12,601,159.09
Expenses	
Management fee	907,818.96
Depository fee	113,852.78
Administration expenses	91,302.19
Printing and publication expenses	14,531.37
Interest and bank charges	3,598.81
Audit, control, legal, representative bank and other expenses	120,437.81
"Taxe d'abonnement"	53,084.41
	1,304,626.33
Net income (loss)	11,296,532.76
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-13,144,821.81
Net realised gain (loss) on financial futures contracts	-397,242.06
Net realised gain (loss) on swaps contracts	-16,233.24
Net realised gain (loss) on forward foreign exchange contracts	1,177,654.46
Net realised gain (loss) on foreign exchange	-262,429.41
	-12,643,072.06
Net realised gain (loss)	-1,346,539.30
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	19,218,544.05
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-256,905.23
	18,961,638.82
Net increase (decrease) in net assets as a result of operations	17,615,099.52
Subscriptions / Redemptions	
Subscriptions	26,582,973.19
Redemptions	-104,340,464.15
	-77,757,490.96
Distribution	-3,741,520.81
Net assets at the end of the year	145,850,499.87

Statement of Investments in Securities

Breakdown by Country

Mexico	17.18
Peru	10.84
Colombia	9.90
Chile	9.64
Luxembourg	8.74
Argentina	7.38
Netherlands	4.60
Brazil	4.28
Cayman Islands	3.81
USA	3.70
Austria	3.30
Panama	3.17
Bermuda	2.94
Spain	1.99
Ireland	1.47
Guatemala	1.44
Canada	1.33
United Kingdom	1.01
Virgin Islands (UK)	1.00
Dominican Republic	0.43
Paraguay	0.31
Total	98.47

Breakdown by Economic Sector

Financial, investment and other div. companies	22.66
Petroleum	17.92
Banks and other credit institutions	17.67
Telecommunication	7.97
Energy and water supply	6.13
Food and soft drinks	3.75
Forestry, paper and forest products	3.26
Countries and central governments	2.38
Miscellaneous services	2.32
Chemicals	1.71
Agriculture and fishery	1.49
Precious metals and precious stones	1.38
Mining, coal and steel industry	1.32
Building materials and building industry	1.30
Retailing, department stores	1.28
Non-ferrous metals	1.01
Traffic and transportation	0.95
Tobacco and alcoholic beverages	0.89
Investment trusts/funds	0.86
Real estate	0.79
Vehicles	0.53
Electrical appliances and components	0.31
Packaging industries	0.31
Non-classifiable/non-classified institutions	0.27
Total	98.47

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Bonds			
USD ADECOAGRO SA 6%/17-21.09.2027	500,000	464,360.00	0.32
USD AEROPUERTOS ARG S 2021 144A 6.5%/21-010831	500,000	458,695.00	0.31
USD AEROPUERTOS DOMINICANOS 6.75%/17-300329	250,000	241,035.00	0.17
USD AES PANAMA GENERATION HL 4.375%/20-31.05.2030	3,000,000	2,430,989.80	1.67
USD AI CANDELARIA SPAIN SLU 5.75%/21-150633	2,500,000	1,709,075.00	1.17
USD ALFA SAB 144A 6.875%/14-25.03.2044	1,000,000	869,540.00	0.62
USD ALPEK SA DE CV 3.25%/21-250231	400,000	304,272.00	0.21
USD ALPEK SA DE CV 4.25%/19-180929	500,000	423,785.00	0.29
USD AMERICA MOVIL 4.375%/12-160742	1,250,000	961,425.00	0.66
USD AMERICA MOVIL 6.125%/10-300340	1,500,000	1,426,065.00	0.98
USD AMERICA MOVIL SAB DE CV 3.625%/19-220429	1,000,000	891,270.00	0.61
USD ANTOFAGASTA PLC 2.375%/20-14.10.2030	750,000	567,982.50	0.39
USD AUNA SA 6.5%/20-20.11.2025	1,500,000	1,374,060.00	0.94
USD BS SA-BRASIL BOLSA BALC 4.125%/21-200931	750,000	612,232.50	0.42
USD BANC CREDITO INVERSIONES 3.5%/17-121027	1,250,000	1,134,500.00	0.78
USD BANCO DE BOGOTA SA (SUBORDINATED)	1,000,000	947,080.00	0.65
USD BANCO DE CHILE 2.99%/21-091231	1,500,000	1,192,665.00	0.82
USD BANCO DE CREDITO DEL PER 3.25%/21-300931	4,250,000	3,729,757.50	2.56
USD BANCO DO BRASIL REG S FF 6.25%/13-PERPET	3,000,000	2,878,380.00	1.97
USD BANCO GENERAL SA 4.125%/17-07.08.2027	1,000,000	917,040.00	0.63
USD BANCO GENERAL SA SUB FF FRN/21-PERPET	1,000,000	888,080.00	0.61
USD BANCO INDUSTRIAL SA 4.375%/17-11.04.2027	1,500,000	1,384,710.00	0.95
USD BANCO INDUSTRIAL SA SUB FF FRN/21-290131	1,250,000	1,136,412.50	0.78
USD BANCO INT DEL PERU SUB FF FRN/20-080730	1,000,000	925,300.00	0.63
USD BANCO INTERNAC DEL PERU 3.25%/19-04.10.2026	1,300,000	1,198,223.00	0.82
USD BANCO MACRO SA SUB FF FRN/16-041126	1,000,000	805,460.00	0.55
USD BANCO MERCANTIL FF FRN/21-PERPET	1,500,000	1,275,180.00	0.87
USD BANCOLOMBIA SA (SUBORDINATED) FIX-TO-FRN FRN/19-18.12.2029	1,500,000	1,317,600.00	0.90
USD BANCOLOMBIA SA SUB FF FRN/17-181027	1,500,000	1,382,505.00	0.95
USD BBANCO MERCANTIL DE NOR SUB FF FRN/PERPE	1,000,000	972,590.00	0.67
USD BEVA BANCOMER SA 8.45%/23-290638	500,000	477,720.00	0.33
USD BEVA BANCOMER SA TEXAS SUB FF FRN/180133	1,500,000	1,271,415.00	0.87
USD BIMBO BAKERIES USA INC 6.4%/23-150134	300,000	300,381.00	0.21
USD BRASKEM IDESA SAPI 6.99%/21-200232	450,000	265,473.00	0.18
USD BRASKEM IDESA SAPI 7.45%/19-15.11.2029	250,000	158,325.00	0.11
USD BRASKEM NETHERLANDS B.V. 4.5%/19-31.01.2030	1,750,000	1,346,362.50	0.92
USD BRF SA 4.875%/19-24.01.2030	1,000,000	814,450.00	0.56
USD C&W SENIOR FINANCING DAC 6.875%/150927	2,500,000	2,146,250.00	1.47
USD CABLE ONDA SA 4.5%/19-300130	500,000	394,515.00	0.27
USD CAMPOSOL SA 6%/20-030227	1,500,000	890,325.00	0.61
USD CANACOL ENERGY LTD 5.75%/21-241128	750,000	541,102.50	0.37
USD CELULOSA ARAUCO CONSTITU 3.875%/18-02.11.2027	750,000	672,570.00	0.46
USD CELULOSA ARAUCO CONSTITU 4.25%/19-300429	1,000,000	870,750.00	0.60
USD CELULOSA ARAUCO CONSTITU 5.5%/18-02.11.2047	250,000	188,865.00	0.13
USD CEMEX SAB DE CV 3.875%/21-11.07.2031	500,000	406,320.00	0.28
USD CEMEX SAB DE CV 5.45%/19-19.11.2029	500,000	466,325.00	0.32
USD CEMEX SAB DE CV SUB FF FRN/23-PERPET	1,000,000	1,025,660.00	0.70
USD CENCOSUD SA 4.375%/17-17.07.2027	1,000,000	918,140.00	0.63
USD CENCOSUD SA 6.625%/15-120245	1,000,000	952,600.00	0.65
USD CERRO DEL AGUILA SA 4.125%/17-16.08.2027	500,000	453,475.00	0.31
USD CIA DE MINAS BUENAVENTUR 5.5%/21-230726	800,000	699,168.00	0.48
USD CNLT AMR BOTTLING 5.25%/22-270429	1,250,000	1,106,662.50	0.76
USD COCA-COLA FEMSA SAB CV 2.75%/20-22.01.2030	1,750,000	1,469,650.00	1.01
USD COLBUN SA 3.15%/20-06.03.2030	2,000,000	1,639,460.00	1.12
USD COSAN LUXEMBOURG 7.5%/23-270630	1,000,000	976,290.00	0.67
USD CSN ISLANDS XI CORP 6.75%/20-28.01.2028	750,000	685,957.50	0.47
USD CSN RESOURCES SA 5.875%/22-080432	500,000	395,585.00	0.27
USD CT TRUST 5.125%/22-030232	1,250,000	962,587.50	0.66
USD DIGICEL GROUP 0.5 LTD 144A 8%/20-010425	522,840	82,126.63	0.06
USD DIGICEL GROUP 0.5 LTD SUB CV 144A 7%/20-	1,781,530	141,629.59	0.10
USD DIGICEL INTL FINANCE LTD 144A 13%/20-311	1,606,532	1,127,801.53	0.77
USD DIGICEL INTL FINANCE LTD 144A 8.75%/20-2	800,000	732,544.00	0.50
USD DIGICEL INTL FINANCE LTD 8.75%/19-250524	700,000	630,490.00	0.43
USD DIGICEL REG S 6.75%/15-010323	3,500,000	121,765.00	0.08
USD ECOPETROL 5.375%/15-26.06.2026	1,000,000	957,990.00	0.66
USD ECOPETROL 5.875%/14-28.05.2045	2,000,000	1,304,560.00	0.89
USD ECOPETROL SA 4.625%/21-021131	3,750,000	2,818,387.50	1.93
USD ECOPETROL SA 6.875%/20-29.04.2030	1,000,000	901,010.00	0.62
USD ECOPETROL SA 8.625%/23-190129	750,000	749,805.00	0.51
USD ECOPETROL SA 8.875%/23-130133	3,750,000	3,610,200.00	2.48
USD EMBRAER NETHERLANDS FINA 7%/23-280730	1,250,000	1,220,700.00	0.84
USD EMPRESA GEN ELEC 5.625%/21-081128	450,000	390,217.50	0.27
USD ENEL CHILE SA 4.875%/18-12.06.2028	1,750,000	1,632,452.50	1.12
USD ENERGUATE TRUST 5.875%/17-030527	500,000	450,975.00	0.31
USD ENFRAGEN ENERGIA SUR SA 5.375%/20-30.12.2030	750,000	505,875.00	0.35
USD ENTEL CHILE SA 3.05%/21-140932	1,750,000	1,257,497.50	0.86
USD ERO COPPER CORP 6.5%/22-150230	500,000	426,910.00	0.29
USD FIDEICOM F/1401 REG S 6.95%/14-300144	1,500,000	1,150,650.00	0.79
USD FIRST QUANTUM MINERALS L 6.875%/18-01.03.2026	250,000	220,067.50	0.15

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Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD FOMENTO ECONOMICO MEX 3.5%/20-16.01.2050	2,000,000	1,298,620.00	0.89	Total securities listed on a stock exchange or other organised markets		140,241,731.71	96.15
USD FRESNILLO PLC 4.25%/20-02.10.2050	650,000	431,366.00	0.30	Securities not listed on a stock exchange			
USD FRONTERA ENERGY CORP 7.875%/21-210628	1,000,000	757,870.00	0.52	Bonds			
USD FS LUXEMBOURG SARL 10%/20-15.12.2025	250,000	255,862.50	0.18	USD AEGEA FINANCE S.A.R.L. 9%/23-200131	450,000	448,488.00	0.31
USD GAS NATURAL LICUADO QUINTERO (REG. -S-) 4.634%/14-31.07.2029	1,000,000	670,572.92	0.46	Total Bonds		448,488.00	0.31
USD GCC SAB DE CV 3.614%/22-200432	1,000,000	785,280.00	0.54	Total securities not listed on a stock exchange		448,488.00	0.31
USD GEOPARK LTD 5.5%/20-17.01.2027	1,250,000	1,053,737.50	0.72	Money market instruments			
USD GOL FINANCE SA 7%/17-310125	550,000	269,423.00	0.18	USD TREASURY BILL 0%/23-180424	3,000,000	2,925,679.19	2.01
USD GRAN TIERRA ENERGY INC 9.5%/23-151029	925,000	796,248.88	0.55	Total money market instruments		2,925,679.19	2.01
USD GRUPO BIMBO REG S 4.875%/14-270644	1,500,000	1,199,635.00	0.82	Total of Portfolio		143,615,898.90	98.47
USD GRUPO KLUO SAB DE CV 5.75%/17-070727	400,000	337,736.00	0.23	Cash at banks and at brokers		429,968.54	0.29
USD GRUPO TELEVISION 6.625%/10-15.01.2040	1,000,000	943,300.00	0.65	Due to banks and at brokers		-385,711.55	-0.26
USD GTL TRADE FINANCE 7.25%/14-160444	350,000	346,594.50	0.24	Other net assets		2,190,343.98	1.50
USD GUSAF III LP 4.25%/19-21.01.2030	250,000	221,297.50	0.15	Total net assets		145,850,499.87	100.00
USD HIDROVIAS INT FIN SARL 4.95%/21-08.02.2031	750,000	579,405.00	0.40				
USD HUNT OIL CO OF PERU 8.55%/23-180933	750,000	752,220.00	0.52				
USD INDUSTRIAS PENOLES SAB D 4.15%/19-12.09.2029	1,000,000	877,200.00	0.60				
USD INFRAESTRUCTURA ENERGETI 4.875%/140148	250,000	175,070.00	0.12				
USD INKIA ENERGY LTD 5.875%/17-091127	417,000	393,293.55	0.27				
USD INRETAIL CONSUMER 3.25%/21-220328	750,000	631,507.50	0.43				
USD INTL AIRPORT FINANCE SA 12%/19-150333	750,000	689,922.11	0.47				
USD INVERSIONES CMPC (REG. -S-) 4.375%/17-04.04.2027	1,500,000	1,405,755.00	0.96				
USD INVERSIONES CMPC SA 6.125%/23-230633	250,000	234,400.00	0.16				
USD IOCHPE-MAX/MAX WHEELS MX 5%/21-070528	250,000	216,595.00	0.15				
USD ITAU UNIBANCO REG S FF 6.125%/17-PERPET	2,000,000	1,939,280.00	1.33				
USD KALLPA GENERACION (REG.-S-) 4.875%/16-24.05.2026	1,000,000	955,030.00	0.65				
USD KENBOURNE INVEST SA 4.7%/21-22.01.2028	1,000,000	560,330.00	0.38				
USD KENBOURNE INVEST SA 6.875%/19-261124	932,000	704,470.84	0.48				
USD KLABIN AUSTRIA GMBH 3.2%/21-120131	1,500,000	1,150,035.00	0.79				
USD KLABIN AUSTRIA GMBH 7%/19-030449	250,000	229,300.00	0.16				
USD LIBERTY COSTA RICA SR 10.875%/23-150131	750,000	731,760.00	0.50				
USD LIMA METRO LINE 2 FIN LT 5.875%/15-05.07.2034	2,000,000	845,752.31	0.58				
USD MARB BOND CO PLC 3.95%/21-29.01.2031	650,000	479,199.50	0.33				
USD MC BRAZIL DWINSTRM 7.25%/21-300631	950,000	653,113.61	0.45				
USD MEXICHEM (REG. -S-) 5.875%/14-17.09.2044	1,000,000	784,140.00	0.54				
USD MILLICOM INTL CELLULAR 6.25%/19-250329	3,000,000	2,352,051.00	1.61				
USD MINERVA LUXEMBOURG SA 4.375%/21-180331	1,500,000	1,161,630.00	0.80				
USD MINSUR SA 4.5%/21-281031	1,250,000	1,018,087.50	0.70				
USD MX REMIT FUND FIDUC EST 4.875%/21-15.01.2028	750,000	554,932.50	0.38				
USD NEMAK SAB DE CV 3.625%/21-280631	750,000	554,932.50	0.38				
USD NEXA RESOURCES S.A. 6.5%/20-18.01.2028	1,250,000	1,175,687.50	0.81				
USD OLEODUCTO CENTRAL SA 4%/20-140727	505,000	445,202.95	0.31				
USD ORAZUL ENERGY EGENOR 5.625%/17-280427	500,000	453,275.00	0.31				
USD ORBIA ADVANCE CORP SAB 1.875%/21-110526	1,000,000	893,590.00	0.61				
USD PAMPA ENERGIA REG S 7.5%/17-240127	1,500,000	1,396,845.00	0.96				
USD PERU LNG SRL 5.375%/18-220330	1,250,000	961,925.00	0.66				
USD PETROBRAS GLOBAL 6.5%/23-030733	1,000,000	932,180.00	0.64				
USD PETROBRAS GLOBAL FINANCE 5.093%/20-150130	750,000	690,487.50	0.47				
USD PETROBRAS GLOBAL FINANCE 5.6%/20-030131	750,000	704,857.50	0.48				
USD PETROBRAS GLOBAL FINANCE 6.85%/15-05.06.2115	750,000	633,270.00	0.43				
USD PETROBRAS INTL FIN 6.875%/09-200140	1,000,000	941,210.00	0.65				
USD PETRORIO LUXEMBOURG 6.125%/21-090626	250,000	238,370.00	0.16				
EUR REPUBLIC OF ARGENTINA 0.5%/20-09.07.2029	1,022	264.52	0.00				
EUR REPUBLIC OF ARGENTINA 1%/20-09.07.2029	52,298	14,031.55	0.01				
EUR REPUBLIC OF ARGENTINA STEP-UP/20-090741	500,000	115,223.57	0.08				
EUR REPUBLIC OF ARGENTINA STEP-UP/20-090746	1,697,500	421,455.30	0.29				
USD RUMO LUXEMBOURG SARL 4.2%/21-180132	1,500,000	1,160,160.00	0.80				
USD SABLE INTL FINANCE LTD 5.75%/19-070927	800,000	726,256.00	0.50				
USD SIERRACOL ENRGY ANDINA 6%/21-150628	1,500,000	1,157,685.00	0.79				
USD SIMPAR EUROPE SA 5.2%/21-26.01.2031	500,000	390,570.00	0.27				
USD SUZANO AUSTRIA GMBH 3.75%/20-15.01.2031	1,000,000	810,520.00	0.56				
USD SUZANO AUSTRIA GMBH 6%/19-15.01.2029	2,500,000	2,406,275.00	1.65				
USD TELECOM ARGENTINA SA 8%/19-180726	250,000	235,655.00	0.16				
USD TELECOM ARGENTINA SA 8.5%/20-06.08.2025	500,000	327,110.75	0.22				
USD TELEFONICA CHILE 3.537%/21-181131	750,000	516,997.50	0.35				
USD TELFON CELUAR DEL PARAGU 5.875%/19-15.04.2027	500,000	453,510.00	0.31				
USD TERMOCANDELARIA POWER 7.875%/19-30.01.2029	1,750,000	1,277,451.88	0.88				
USD TOTAL PLAY TELECOM 6.375%/21-200928	750,000	360,675.00	0.25				
USD TOTAL PLAY TELECOM 7.5%/20-12.11.2025	500,000	363,725.00	0.25				
USD TRANS PERU (REG. -S-) 4.25%/13-30.04.2028	1,350,000	1,277,113.50	0.88				
USD TRANSPORT DE GAS DEL SUR 6.75%/18-02.05.2025	1,000,000	922,130.00	0.63				
USD TRUST F/1401 4.869%/19-15.01.2030	1,500,000	1,252,350.00	0.86				
USD TUPY OVERSEAS SA 4.5%/21-16.02.2031	500,000	391,275.00	0.27				
USD VALE OVERSEAS LIMITED 3.75%/20-08.07.2030	1,000,000	842,070.00	0.58				
USD VOLCAN CIA MINERA SAA-CM 4.375%/21-11.02.2026	1,000,000	484,380.00	0.33				
USD VTR COMUNICACIONES SPA 5.125%/20-150128	1,750,000	774,777.50	0.53				
USD VTR COMUNICACIONES SPA 6.375%/20-150728	1,350,000	241,744.50	0.17				
USD YPF (REG -S-) 8.5%/15-28.07.2025	1,750,000	1,590,155.00	1.09				
USD YPF ENERGIA ELECTRICA SA 10%/19-25.07.2026	1,000,000	914,380.00	0.63				
USD YPF SOCIEDAD ANONIMA 6.95%/17-21.07.2027	2,000,000	1,512,720.00	1.04				
USD YPF SOCIEDAD ANONIMA 7%/17-15.12.2047	2,000,000	1,287,760.00	0.88				
USD YPF SOCIEDAD ANONIMA 8.5%/19-270629	500,000	385,615.00	0.26				
USD YPF SOCIEDAD ANONIMA STEP-UP/21-120226	500,000	374,976.92	0.26				
Total Bonds		140,241,731.71	96.15				

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Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	59098538	LU2279741255	1.08%	1.50%
DA - Distribution	USD	59098539	LU2279741412	0.00%	0.12%
IA - Distribution	USD	59098540	LU2279741685	0.58%	/
IBH25 - Capitalisation	USD	59100871	LU2279743467	0.30%	0.71%
UA - Distribution	USD	59098547	LU2279742576	0.58%	1.15%
A - Distribution	CHF	59100935	LU2279744358	1.08%	1.50%
AH - Distribution	CHF	59100829	LU2279745918	1.08%	1.56%
DAH - Distribution	CHF	59100937	LU2279746130	0.00%	0.15%
UA - Distribution	CHF	59100818	LU2279745751	0.58%	1.01%
UAH - Distribution	CHF	59100909	LU2279747450	0.58%	1.11%
EBH - Capitalisation	CHF	59100883	LU2279746999	0.42%	0.87%
EBH - Capitalisation	EUR	110589165	LU2320773794	0.42%	0.86%

There is no management fee for -DA- and -DAH- share classes.

Credit Suisse Investment Partners (Lux) Convert International Bond Fund -IA- was closed as at 01.02.2023.

Fund Performance

		YTD	Since Inception	2022
A - Distribution	USD	-1.50%	-22.28%	-19.70%
DA - Distribution	USD	-0.42%	-20.36%	-18.63%
IA - Distribution	USD	/	/	-19.29%
IBH25 - Capitalisation	USD	0.40%	-17.26%	-17.39%
UA - Distribution	USD	-1.08%	-21.24%	-19.29%
A - Distribution	CHF	-3.11%	-23.58%	-18.45%
AH - Distribution	CHF	-3.58%	-24.23%	-20.20%
DAH - Distribution	CHF	-2.49%	-21.50%	-19.10%
UA - Distribution	CHF	-2.70%	-22.56%	-18.05%
UAH - Distribution	CHF	-3.17%	-23.23%	-19.79%
EBH - Capitalisation	CHF	-3.01%	-23.59%	-19.66%
EBH - Capitalisation	EUR	-1.51%	-22.53%	-19.35%

Distribution

		Ex-Date	Amount
DA - Distribution	USD	20.12.2022	7.44
IA - Distribution	USD	20.12.2022	0.92
UA - Distribution	USD	20.12.2022	0.08
DAH - Distribution	CHF	20.12.2022	14.18
UA - Distribution	CHF	20.12.2022	0.08

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation
Counterparty					(In USD)
USD	10,000,000	CHF	-8,912,510	08.12.2023	166,040.43
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	2,000,000	CHF	-1,766,580	08.12.2023	50,703.33
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	6,040	USD	-6,500	08.12.2023	-104.64
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	496,118	GBP	-450,000	08.12.2023	1,171.93
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	17,110,080	EUR	-18,000,000	08.12.2023	-179,393.30
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	962,627	JPY	-140,000,000	08.12.2023	32,370.42
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	70,664,480	USD	-80,000,000	08.12.2023	-2,035,031.24
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In USD)
EUR	1,500,000	CHF	-1,417,358	08.12.2023	24,233.70
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	307	JPY	-48,000	08.12.2023	5.98
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	1,920,480	HKD	-17,000,000	08.12.2023	-55,199.52
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	3,959,415	EUR	-3,680,000	08.12.2023	63,121.76
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	511,573	HKD	-4,000,000	08.12.2023	13.93
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	3,949,718	JPY	-650,000,000	08.12.2023	39,397.02
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
Net unrealised loss on forward foreign exchange contracts					-1,892,670.20

Statement of Net Assets (in USD) and Fund Evolution

		31.10.2023			
Assets					
Investments in securities at market value		137,347,722.61			
Cash at banks and at brokers		3,660,179.52			
Income receivable		444,951.37			
		141,452,853.50			
Liabilities					
Provisions for accrued expenses		37,113.19			
Net unrealised loss on forward foreign exchange contracts		1,892,670.20			
		1,929,783.39			
Net assets		139,523,070.11			
Fund Evolution					
		31.10.2023	31.10.2022	31.10.2021	
Total net assets	USD	139,523,070.11	159,841,579.59	225,569,744.80	
Net asset value per share					
A - Distribution	USD	392.39	389.45	511.18	
DA - Distribution	USD	787.63	778.30	1,010.77	
IA - Distribution	USD	/	1,350.15	1,763.27	
IBH25 - Capitalisation	USD	827.37	818.66	1,022.73	
UA - Distribution	USD	122.94	121.48	158.65	
A - Distribution	CHF	233.87	255.25	305.89	
AH - Distribution	CHF	109.35	113.86	146.16	
DAH - Distribution	CHF	1,421.61	1,473.37	1,875.57	
UA - Distribution	CHF	118.02	128.25	152.92	
UAH - Distribution	CHF	106.97	110.81	141.53	
EBH - Capitalisation	CHF	771.73	797.86	1,017.60	
EBH - Capitalisation	EUR	774.68	788.09	1,001.88	
Number of shares outstanding					
		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
A - Distribution	USD	5,269.112	7,013.117	0.000	1,744.005
DA - Distribution	USD	18,907.192	7,500.221	13,972.773	2,565.802
IA - Distribution	USD	0.000	7,969.087	0.000	7,969.087
IBH25 - Capitalisation	USD	25,000.000	25,000.000	0.000	0.000
UA - Distribution	USD	194.000	5,494.000	0.000	5,300.000
A - Distribution	CHF	33,600.829	43,732.897	1,116.495	11,248.563
AH - Distribution	CHF	316.000	266.000	50.000	0.000
DAH - Distribution	CHF	56,496.075	66,515.953	5,288.741	15,308.619
UA - Distribution	CHF	23,396.573	35,932.005	1,333.129	13,868.561
UAH - Distribution	CHF	215.000	765.000	250.000	800.000
EBH - Capitalisation	CHF	2,198.111	6,985.688	113.993	4,901.570
EBH - Capitalisation	EUR	10.000	10.000	0.000	0.000

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2022 to 31.10.2023

Net assets at the beginning of the year	159,841,579.59
Income	
Interest on investments in securities (net)	1,568,184.95
Dividends (net)	323,759.61
Bank Interest	180,482.76
Securities lending income (net)	86,079.98
	2,158,507.30
Expenses	
Management fee	370,350.89
Depositary fee	96,115.15
Administration expenses	32,685.99
Printing and publication expenses	14,751.05
Interest and bank charges	24,238.35
Audit, control, legal, representative bank and other expenses *	107,243.51
"Taxe d'abonnement"	20,558.88
	665,943.82
Net income (loss)	1,492,563.48
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-8,224,398.65
Net realised gain (loss) on forward foreign exchange contracts	5,754,835.19
Net realised gain (loss) on foreign exchange	-2,275,856.15
	-4,745,419.61
Net realised gain (loss)	-3,252,856.13
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	10,810,839.21
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	2,153,884.57
	12,964,723.78
Net increase (decrease) in net assets as a result of operations	9,711,867.65
Subscriptions / Redemptions	
Subscriptions	20,692,452.22
Redemptions	-49,717,611.12
	-29,025,158.90
Distribution	-1,005,218.23
Net assets at the end of the year	139,523,070.11

* The caption represents more than 10% of total expenses. Other operating and reporting fees are one of the positions which represent the most.
The notes are an integral part of the financial statements

Statement of Investments in Securities

Breakdown by Country

USA	55.82
Cayman Islands	5.28
France	5.14
Japan	4.67
Netherlands	3.44
Italy	3.11
Canada	2.57
South Korea	2.09
Virgin Islands (UK)	1.95
Liberia	1.82
Germany	1.81
Spain	1.57
Luxembourg	1.56
Bermuda	1.07
Hong Kong	0.69
United Kingdom	0.66
Denmark	0.55
India	0.53
New Zealand	0.50
Israel	0.48
Sweden	0.48
Ireland	0.38
People's Republic of China	0.38
Australia	0.36
Austria	0.35
United Arab Emirates	0.28
Belgium	0.27
Jersey	0.24
Singapore	0.23
Taiwan	0.14
Total	98.44

Breakdown by Economic Sector

Financial, investment and other div. companies	20.19
Internet, software and IT services	18.23
Electronics and semiconductors	7.59
Pharmaceuticals, cosmetics and medical products	4.83
Energy and water supply	4.56
Lodging and catering industry, leisure facilities	3.96
Vehicles	3.53
Mining, coal and steel industry	3.16
Traffic and transportation	2.83
Retailing, department stores	2.65
Banks and other credit institutions	2.49
Petroleum	2.41
Telecommunication	2.35
Precious metals and precious stones	2.11
Biotechnology	2.01
Real estate	1.95
Graphics publishing and printing media	1.88
Miscellaneous services	1.88
Chemicals	1.48
Electrical appliances and components	1.38
Miscellaneous consumer goods	1.07
Aeronautic and astronautic industry	0.84
Computer hardware and networking	0.82
Textiles, garments and leather goods	0.78
Mechanical engineering and industrial equipment	0.75
Food and soft drinks	0.48
Healthcare and social services	0.45
Building materials and building industry	0.36
Non-ferrous metals	0.34
Tobacco and alcoholic beverages	0.32
Rubber and tires	0.29
Mortgage and funding institutions (MBS, ABS)	0.25
Miscellaneous trading companies	0.23
Total	98.44

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Shares			
USD HUBSPOT	481	203,833.37	0.15
Total Shares		203,833.37	0.15
Bonds			
USD 3D SYSTEMS CORP CV 0%/21-151126	250,000	171,660.00	0.12
USD AAON SEMICONDUCTOR CORP CV 0.5%/23-01032	2,300,000	2,019,975.00	1.45
USD ABU DHABI NATIONAL OIL CV 0.7%/21-040624	400,000	386,644.00	0.28
USD ADVANCED CV 144A 2.5%/23-150928	1,000,000	923,600.00	0.66
EUR AIR FRANCE-KLM SUB CV FF FRN/22-PERPET	500,000	530,936.39	0.38
USD AIRBNB INC CV 0%/21-150326	1,700,000	1,470,517.00	1.05
USD AKAMAI TECHNOLOGIES INC CV 0.375%/19-010927	1,200,000	1,221,480.00	0.88
USD ALARM.COM HLDGS INC CV 0%/21-150126	500,000	427,510.00	0.31
USD ALNYLAM PHARM 1%/22-150927	500,000	432,985.00	0.31
USD ALPHATEC HOLDINGS INC CV 0.75%/21-010826	200,000	170,352.00	0.12
EUR AMADEUS IT GROUP SA CV 1.5%/20-090425	300,000	349,047.83	0.25
EUR AMERICA MOVIL BV CV 0%/21-020324	1,500,000	1,639,755.81	1.18
USD AMPHASTAR PHAR 144A 2%/23-150329	500,000	489,415.00	0.35
JPY ANA HOLDINGS INC CV 0%/21-101231	150,000,000	1,094,456.49	0.78
EUR ANLLIAN CAPITAL LTD CV 0%/20-050225	1,000,000	1,130,672.90	0.81
USD APOLLO GLOBAL S A CV 6.75%/23-310726	15,000	721,650.00	0.52
USD ASCENDIS PHARMA 2.25%/22-010428	400,000	354,780.00	0.25
USD AXON ENTERPRISE 0.5%/22-151227	800,000	861,896.00	0.62
USD BANK OF AMERICA CORP S L CV 7.25%/PERPET	600	631,920.00	0.45
EUR BARCLAYS BANK PLC CV 0%/22-240125	400,000	405,076.22	0.29
EUR BASIC-FIT NV CV 1.5%/21-170628	300,000	273,435.33	0.20
EUR BE SEMICONDUCTOR CV 1.875%/22-060429	600,000	711,724.61	0.51
USD BENTLEY SYSTEMS CV 0.375%/21-010727	1,500,000	1,273,560.00	0.91
USD BHARTI AIRTEL LTD CV 1.5%/20-170225	500,000	745,470.00	0.53
USD BIGCOMMERCE HOLDINGS INC CV 0.25%/011026	200,000	157,004.00	0.11
USD BILL.COM HOLDINGS INC CV 0%/21-010427	400,000	316,688.00	0.23
USD BLOOM ENERGY CORP CV 144A 3%/23-010628	400,000	345,344.00	0.25
USD BOOKING HOLDINGS INC CV 0.75%/20-010525	600,000	914,382.00	0.66
USD BOSIDENG INTERNATIONAL CV 1%/19-171224	400,000	386,120.00	0.28
USD BOX INC CV 0%/21-150126	300,000	328,104.00	0.24
USD BRIDGEBIO PHARMA INC CV 2.5%/20-150327	300,000	283,932.00	0.20
USD BW OFFSHORE LTD CV 2.5%/19-121124	200,000	188,002.00	0.13
USD CABLE ONE INC CV 1.125%/21-150328	500,000	370,825.00	0.27
HKD CATHAY PACIFIC FIN III 2.75%/21-050226	14,000,000	1,816,497.17	1.30
EUR CELLNEX TELECOM S.A. CV 0.5%/19-050728	1,000,000	1,012,204.34	0.73
USD CERVEL THERAP HLD 2.5%/22-150827	250,000	211,602.50	0.15
USD CERIDIAN HCM HOLDING CV 0.25%/21-150326	500,000	434,780.00	0.31
USD CHART INDUSTRIES IN B CV 6.75%/22-151225	5,000	245,800.00	0.18
USD CHINA HONGQIAO GROUP CV 5.25%/21-250126	400,000	478,672.00	0.34
USD CIE GEN ETABLIS MICHELIN CV 0%/18-101123	400,000	399,324.00	0.29
HKD CITIGROUP GLOB MK L S960 CV 0%/20-250724	5,000,000	609,571.26	0.44
EUR CITIGROUP GLOB MKT FND L CV 0%/23-150328	200,000	217,750.46	0.16
USD CLOUDFLARE INC CV 0%/21-150826	1,000,000	938,350.00	0.60
USD CMS ENERGY CORP 3.375%/23-010528	1,000,000	846,380.00	0.68
USD COINBASE GLOBAL INC CV 0.5%/21-010626	500,000	379,090.00	0.27
USD CONFLUENT INC CV 0%/21-150127	700,000	562,800.00	0.40
USD CONMED CORP CV 2.25%/22-150627	600,000	560,022.00	0.40
USD CRACKER BARRREL CV 0.625%/21-150626	300,000	248,214.00	0.18
USD CYBERARK SOFTWARE LTD CV 0%/19-151124	200,000	228,678.00	0.16
USD CYTOKINETICS INC CV 3.5%/22-010727	200,000	184,452.00	0.13
JPY DAINIPPON SCREEN MFG CO CV 0%/18-110625	30,000,000	240,790.33	0.17
USD DATADOG INC CV 0.125%/20-150625	300,000	330,051.00	0.24
EUR DELIVERY HERO AG CV 3.25%/23-210230	500,000	436,324.32	0.31
GBP DERWENT LONDON CAPITAL 3 CV 1.5%/120625	300,000	336,452.55	0.24
EUR DEUTSCHE LUFTHANSA AG CV 2%/20-171125	500,000	522,469.82	0.37
USD DEXCOM INC CV 144A 0.375%/23-150528	1,200,000	1,057,788.00	0.76
EUR DIASORIN SPA CV 0%/21-050528	400,000	327,145.73	0.23
USD DIGITALOCEAN HOL CV 0%/21-011226	900,000	674,091.00	0.48
USD DISH NETWORK CORP CV 0%/20-151225	1,800,000	1,102,752.00	0.79
USD DROPBOX INC CV 0%/21-010328	500,000	463,175.00	0.33
USD DUKE ENERGY CORP CV 4.125%/23-150426	2,550,000	2,482,680.00	1.78
EUR EDENRED CV 0%/21-140628	5,000	329,720.58	0.24
EUR ELIS SA CV 2.25%/22-220929	400,000	475,561.21	0.34
USD ELM BV CV 3.25%/18-130624	400,000	466,784.00	0.33
USD ENVESTNET INC CV 144A 2.625%/22-011227	500,000	427,515.00	0.31
USD ENVISTA HOLDINGS 1.75%/23-150828	500,000	432,240.00	0.31
USD EQT CORP CV 1.75%/20-010526	230,000	667,752.10	0.48
USD ETSY INC CV 0.125%/19-011026	800,000	794,768.00	0.57
USD EXACT SCIENCES CORP CV 144A 2%/23-010330	1,200,000	1,231,416.00	0.88
USD EZCORP INC CV 144A 3.75%/22-151229	500,000	484,000.00	0.35
USD FARFETCH LTD CV 3.75%/20-010527	200,000	96,814.00	0.07
EUR FASTIGHETS AB BALDER CV 3.5%/23-230228	400,000	382,223.88	0.27
USD FIRST MAJESTIC SILV CV 0.375%/21-150127	1,500,000	1,126,740.00	0.81
USD FISHER INC CV 144A 2.5%/21-150926	300,000	121,398.00	0.09
USD FIVE9 INC CV 0.5%/20-010625	400,000	365,432.00	0.26
AUD FLIGHT CENTRE LTD CV 1.625%/21-011128	400,000	230,165.08	0.16
AUD FLIGHT CENTRE LTD CV 2.5%/20-171127	400,000	276,934.06	0.20
USD FORD MOTOR COMPANY CV 0%/21-150326	1,300,000	1,185,847.00	0.85
EUR GEELY SWEDEN FINANCE AB CV 0%/19-190624	200,000	290,827.21	0.21
USD GIGABYTE TECHNOLOGY CO CV 0%/23-270728	200,000	190,392.00	0.14
EUR GLANBIA CO-OPERATIVE 1.875%/22-270127	500,000	526,972.64	0.38
USD GLENCORE FUNDING LLC CV 0%/18-270325	600,000	628,344.00	0.45
EUR GN STORE NORD CV 0%/19-210524	400,000	409,004.04	0.29
USD GREENBRIER COS INC CV 2.875%/21-150428	250,000	216,470.00	0.16
USD GUARDANT HEALTH CV 0%/20-151127	700,000	474,467.00	0.34

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD GUIDEWIRE SOFTWARE INC CV 1.25%/18-150325	300,000	303,837.00	0.22	EUR SGL CARBON SE CV 5.75%/22-210927	200,000	206,284.12	0.15
USD HALOZYME THERAPEUTICS 1%/22-150828	500,000	438,975.00	0.31	USD SHOCKWAVE MEDICAL 1%/23-150828	750,000	726,570.00	0.52
USD HUAZHONG GROUP LTD CV 3%/20-010526	200,000	224,572.00	0.16	USD SHOPIFY INC CV 0.125%/20-01.11.2025	500,000	440,565.00	0.32
USD IAC FINANCECO 3 IBE CV 2%/19-150130	1,000,000	811,950.00	0.58	EUR SIEMENS ENERGY CV 5.625%/22-140925	500,000	350,918.72	0.25
EUR IBERDROLA S IBE CV 0.8%/22-071227	300,000	306,559.60	0.22	EUR SILICON ON INSULATOR TEC CV 0%/20-011025	1,000	186,675.71	0.13
USD INFINERA CORP CV 3.75%/22-010828	250,000	195,145.00	0.14	USD SK HYNIX INC CV 1.75%/23-110430	1,200,000	1,448,160.00	1.04
USD INSIGHT ENTERPRISES INC CV 0.75%/19-1502	250,000	424,672.50	0.38	USD SNAP INC CV 0.125%/22-010328	1,500,000	1,025,895.00	0.74
USD INSIMED INC CV 0.75%/21-010628	500,000	484,770.00	0.35	USD SOUTHERN CO CV 144A 3.875%/23-151225	1,000,000	982,160.00	0.70
USD INSULET CORP CV 0.375%/20-010926	400,000	370,332.00	0.27	USD SOUTHWEST AIRLINES CO CV 1.25%/20-010525	300,000	285,594.00	0.20
USD INTEGER HOLDING CV 144A 2.125%/23-150228	700,000	769,769.00	0.55	EUR SPIE SA CV 2%/23-170128	600,000	611,838.11	0.44
USD INTEGRA LIFESCIENCES HLD CV 0.5%/20-150825	400,000	360,280.00	0.26	USD SPLUNK INC CV 1.125%/18-150925	700,000	751,912.00	0.54
USD INTERDIGITAL INC CV 3.5%/16-010627	300,000	336,267.00	0.24	USD SPOTIFY USA INC CV 0%/21-150326	600,000	513,564.00	0.37
EUR INTL CONSOLIDATED CV 1.125%/21-180528	600,000	523,151.58	0.37	USD SSR MINING INC CV 2.5%/19-010439	1,200,000	1,241,940.00	0.89
USD IOIYI INC CV 6.5%/23-150328	400,000	500,029.00	0.25	USD STEM INC CV 144A 4.25%/23-010430	200,000	139,460.00	0.10
USD IVANHOE MINES LTD CV 144A 2.5%/21-150426	500,000	573,075.00	0.41	USD STMICROELECTRONICS NV S B CV 0%/040827	1,000,000	1,029,360.00	0.74
USD JAZZ INVESTMENTS I LTD CV 2%/20-150626	900,000	913,032.00	0.65	SGD STRAITS TRDING CO LTD CV 3.25%/23-130228	500,000	314,008.78	0.23
JPY JFE HOLDINGS INC CV 0%/23-280928	100,000,000	682,755.97	0.49	USD STRIDE INC CV 1.125%/20-010927	200,000	236,920.00	0.17
EUR JPMORGAN CHASE CV 0%/22-140125	1,000,000	1,054,336.36	0.76	USD SUNNOVA ENERGY CV 0.25%/21-011226	250,000	131,805.00	0.09
EUR JPMORGAN CHASE CV 0%/22-230425	200,000	226,248.74	0.16	USD SUNNOVA ENERGY CV 2.625%/22-150228	500,000	238,455.00	0.17
USD KBR INC CV 144A 2.5%/18-011123	150,000	354,948.00	0.25	EUR TAG IMMOBILIEN AG CV 0.625%/20-270826	300,000	262,885.41	0.19
HKD KINGSOFT CORP LTD CV 0.625%/20-290425	2,000,000	264,064.69	0.19	JPY TAKASHIMAYA CO LTD CV 0%/18-061228	40,000,000	293,001.36	0.21
EUR LAGFIN SCA CV 3.5%/23-080628	300,000	301,368.67	0.22	USD TRANSMEDICS GROUP CV 1.5%/23-010628	500,000	385,715.00	0.28
USD LANTHEUS HOLDINGS 2.625%/22-151227	300,000	302,613.00	0.24	USD TRANSOCEAN INC CV 144A 4.625%/22-300929	100,000	215,150.00	0.15
EUR LEG IMMOBILIEN AG CV 0.4%/20-300628	500,000	408,319.10	0.29	USD TRIPADVISOR INC CV 144A 0.25%/21-010426	400,000	340,128.00	0.24
USD LENOVO GROUP LTD CV 2.5%/22-280829	800,000	958,760.00	0.69	USD TYLER TECHNOLOGIES CV 0.25%/21-150326	400,000	379,792.00	0.27
USD LG CHEM LTD CV 1.25%/23-180728	600,000	562,560.00	0.40	EUR UBISOFT ENTERTAINMENT CV 2.375%/22-151128	300,000	327,443.80	0.23
USD LG CHEM LTD CV 1.625%/23-180730	1,000,000	905,190.00	0.65	USD UNITED STATES STEEL CORP CV 5%/19-011126	200,000	513,920.00	0.37
USD LI AUTO INC CV 0.25%/21-010528	600,000	813,402.00	0.58	USD UNITY SOFTWARE 0%/21-151126	1,000,000	782,610.00	0.56
USD LIBERTY MEDIA CORP CV 2.25%/22-150827	600,000	596,596.00	0.43	USD UNIVERSE TREK LTD CV 0%/21-150626	300,000	297,264.00	0.21
USD LIBERTY MEDIA CORP CV 2.75%/19-011249	300,000	280,137.00	0.20	USD UNIVERSE TREK LTD CV 2.5%/20-080725	200,000	187,284.00	0.13
HKD LINK CB LTD CV 4.5%/22-121227	4,000,000	501,086.45	0.36	USD UPSTART HOLDINGS CV 0.25%/21-150826	300,000	190,605.00	0.14
USD LITHIUM AMERICAS CV 1.75%/21-150127	300,000	201,984.00	0.14	USD UPWORK INC CV 144A 0.25%/21-150826	500,000	409,730.00	0.29
USD LIVE NATION ENTERTAL CV 3.125%/23-150129	1,300,000	1,309,191.00	0.94	USD VAIL RESORTS INC CV 0%/20-010126	700,000	610,386.00	0.44
USD LUCID GROUP INC CV 144A 1.25%/21-151226	1,000,000	550,470.00	0.39	USD VENTAS REALTY LP CV 3.75%/23-010626	400,000	393,320.00	0.28
USD LUMENTUM HOLDINGS 1.5%/23-151229	150,000	124,140.00	0.09	EUR VEOLIA ENVIRONNEMENT SA CV 0%/19-010125	10,000	318,653.79	0.23
USD LUMENTUM HOLDINGS INC CV 0.5%/19-151226	1,000,000	815,210.00	0.58	USD VERINT SYSTEMS INC CV 0.25%/21-150426	250,000	210,747.50	0.15
USD LUMENTUM HOLDINGS INC CV 0.5%/22-150628	250,000	174,440.00	0.13	EUR VERISTAR INC CV 2.75%/23-280428	500,000	485,987.46	0.35
USD LUMINAR TECH CV 144A 1.25%/21-151226	300,000	174,672.00	0.13	USD WAYFAIR INC CV 1%/19-150826	800,000	602,184.00	0.43
USD LYFT INC CV 1.5%/20-150525	500,000	457,800.00	0.33	USD WAYFAIR INC CV 3.25%/22-150927	500,000	481,295.00	0.34
USD M/A-COM TECH SOLUTION CV 0.25%/21-150326	600,000	624,090.00	0.45	USD WEIMOB INVESTMENT LTD CV 0%/21-070626	400,000	374,968.00	0.27
USD MARATHON DIGITAL CV 1%/21-011226	400,000	287,512.00	0.21	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD MARRIOTT CV 144A 3.25%/22-151227	700,000	593,208.00	0.43	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD METUAN CV/21-270428	1,000,000	833,800.00	0.60	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
EUR MERRILL LYNCH BV CV 0%/23-300126	300,000	331,144.36	0.24	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD MGP INGREDIENTS INC CV 1.875%/21-151141	400,000	452,164.00	0.32	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD MICROSTRATEGY INC CV 0.75%/20-151225	1,000,000	1,248,360.00	0.89	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD MIDDLEBY CORP CV 1%/20-010925	400,000	414,736.00	0.30	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD MONGDB INC CV 0.25%/20-150126	400,000	682,060.00	0.49	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD MP MATERIALS COR CV 144A 0.25%/21-010426	750,000	617,437.50	0.44	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD NCL CORP LTD CV 144A 1.125%/21-150227	500,000	387,375.00	0.28	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
EUR NEOEN SAS CV 2.875%/22-140927	200,000	186,594.32	0.13	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD NEOGENOMICS INC CV 0.25%/21-150128	300,000	215,856.00	0.15	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
EUR NEXI SPA CV 0%/21-240228	800,000	682,678.25	0.49	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
EUR NEXI SPA CV 1.75%/20-240427	500,000	467,320.84	0.33	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD NEXTERA CV 144A 2.5%/22-150626	750,000	650,580.00	0.47	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD NEXTERA ENERGY INC CV 6.926%/22-010925	15,000	563,100.00	0.40	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD NICE LTD CV 0%/20-150925	500,000	445,000.00	0.32	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD NIO INC CV 144A 3.875%/23-151029	250,000	223,212.50	0.16	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD NIO INC CV 144A 4.625%/23-151030	250,000	222,745.00	0.16	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
JPY NIPPON STEEL CORP CV 0%/21-051026	200,000,000	1,761,616.04	1.26	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD NISOURCE INC CV 7.75%/21-010324	6,000	608,940.00	0.44	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD NORTHERN OIL GAS 3.625%/22-150429	750,000	885,270.00	0.63	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
GBP OCADO GROUP PLC CV 0.75%/20-180127	600,000	513,446.81	0.37	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD OKTA INC CV 0.375%/20-150626	1,000,000	856,990.00	0.61	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
EUR OLIVER CAPITAL SARL CV 0%/20-291223	1,000,000	1,048,279.75	0.75	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD OMNICELL INC CV 0.25%/20-150925	600,000	532,938.00	0.38	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD ORMAT TECHNOLOGIES INC CV 2.5%/22-150727	250,000	226,695.00	0.16	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD PACIRA PHARMACEUTICALS CV 0.75%/20-010825	600,000	538,524.00	0.39	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD PAGERDUTY INC CV 144A 1.5%/23-151028	500,000	490,605.00	0.35	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD PALO ALTO NETWORKS CV 0.375%/20-010625	900,000	2,197,539.00	1.58	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD PARSONS CORP CV 0.25%/20-150825	300,000	393,249.00	0.28	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD PEGASYS INC CV 0.75%/20-010325	500,000	458,465.00	0.33	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD PERFICIENT INC CV 0.125%/21-151126	750,000	599,805.00	0.43	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD PIONEER NATURAL RESOURCE CV 0.25%/20-150525	500,000	1,274,750.00	0.91	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
EUR PIRELLI & C SPA CV 0%/20-221225	600,000	591,194.90	0.42	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD POST HOLDINGS INC CV 2.5%/22-150827	700,000	666,512.00	0.48	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD PROGRESS SOFTWARE CORP CV 1%/21-150426	600,000	608,400.00	0.44	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
EUR PRYSMIAN SPA CV 0%/21-020226	700,000	759,019.02	0.54	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD Q2 HOLDINGS INC CV 0.75%/19-010626	200,000	173,178.00	0.12	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD RBC BEARINGS INC S A CV 5%/21-151024	5,000	525,950.00	0.38	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD REALOGY GROUP/CO-ISSUER CV 0.25%/21-1506	250,000	186,050.00	0.13	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD RIVAN AUTO 144A 3.625%/23-151030	1,500,000	1,361,280.00	0.98	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
JPY ROHM COMPANY LTD CV 0%/19-051224	50,000,000	332,414.34	0.24	USD WELLS FARGO GROUP INC CV 1.375%/19-010926	400,000	419,020.00	0.30
USD ROYAL CARIBBEAN CR CV 2.875%/20-151123	2,500,000	2,545,125.00	1.82	USD WELLS FARGO GROUP INC CV 1.375%/19-0109			

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	112092506	LU2352592658	0.90%	1.22%
B - Capitalisation	USD	112108657	LU2352598341	0.90%	1.22%
DA - Distribution	USD	112108665	LU2352594357	0.00%	/
DB - Capitalisation	USD	112108666	LU2352594431	0.00%	0.12%
IA - Distribution	USD	112060294	LU2352600261	0.45%	0.77%
IB - Capitalisation	USD	112060289	LU2352600188	0.45%	0.77%
UA - Distribution	USD	112108647	LU2352597293	0.55%	0.86%
UB - Capitalisation	USD	112108680	LU2352597020	0.55%	0.87%
BH - Capitalisation	EUR	112108655	LU2352598184	0.90%	1.30%
IBH - Capitalisation	EUR	112060164	LU2352599828	0.45%	0.85%

There is no management fee for -DA- and -DB- share classes.

Credit Suisse (Lux) Emerging Market Corporate Short Duration Bond Fund -DA- was closed as at 13.07.2023.

Fund Performance

		YTD	Since Inception	2022
A - Distribution	USD	2.20%	-10.36%	-10.38%
B - Capitalisation	USD	2.20%	-10.35%	-10.38%
DA - Distribution	USD	/	-6.36%	-9.43%
DB - Capitalisation	USD	3.12%	-8.28%	-9.43%
IA - Distribution	USD	2.58%	-9.49%	-9.97%
IB - Capitalisation	USD	2.58%	-9.49%	-9.97%
UA - Distribution	USD	2.50%	-9.67%	-10.05%
UB - Capitalisation	USD	2.50%	-9.68%	-10.06%
BH - Capitalisation	EUR	0.36%	-14.07%	-12.30%
IBH - Capitalisation	EUR	0.74%	-12.74%	-11.91%

Distribution

		Ex-Date	Amount
A - Distribution	USD	06.12.2022	0.61
A - Distribution	USD	07.03.2023	0.76
A - Distribution	USD	06.06.2023	0.70
A - Distribution	USD	05.09.2023	0.79
DA - Distribution	USD	06.12.2022	8.66
DA - Distribution	USD	07.03.2023	10.23
DA - Distribution	USD	06.06.2023	9.47
IA - Distribution	USD	06.12.2022	7.15
IA - Distribution	USD	07.03.2023	8.49
IA - Distribution	USD	06.06.2023	7.97
IA - Distribution	USD	05.09.2023	8.85
UA - Distribution	USD	06.12.2022	0.69
UA - Distribution	USD	07.03.2023	0.83
UA - Distribution	USD	06.06.2023	0.78
UA - Distribution	USD	05.09.2023	0.86

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In USD)
Counterparty					
EUR	1,291,200	USD	-1,363,604	09.11.2023	1,695.35
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	1,274,300	USD	-1,350,792	24.11.2023	-2,528.22
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
Net unrealised loss on forward foreign exchange contracts					-832.87

Statement of Net Assets (in USD) and Fund Evolution

		31.10.2023			
Assets					
Investments in securities at market value		48,662,047.32			
Cash at banks and at brokers		339,287.50			
Income receivable		544,721.12			
		49,546,055.94			
Liabilities					
Provisions for accrued expenses		25,075.69			
Net unrealised loss on forward foreign exchange contracts		832.87			
		25,908.56			
Net assets		49,520,147.38			
Fund Evolution					
		31.10.2023	31.10.2022	31.10.2021	
Total net assets	USD	49,520,147.38	86,102,101.73	120,505,869.28	
Net asset value per share					
A - Distribution	USD	84.13	81.91	98.96	
B - Capitalisation	USD	89.65	84.39	98.96	
DA - Distribution	USD	/	842.60	/	
DB - Capitalisation	USD	917.19	853.92	991.13	
IA - Distribution	USD	842.15	819.91	990.09	
IB - Capitalisation	USD	905.09	848.15	990.10	
UA - Distribution	USD	84.21	81.98	99.00	
UB - Capitalisation	USD	90.32	84.72	99.00	
BH - Capitalisation	EUR	85.93	82.86	98.91	
IBH - Capitalisation	EUR	872.61	837.74	995.44	
Number of shares outstanding					
		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
A - Distribution	USD	46,015.061	71,637.164	7,165.880	32,787.983
B - Capitalisation	USD	38,097.601	83,638.328	0.000	45,540.727
DA - Distribution	USD	0.000	4,264.454	0.000	4,264.454
DB - Capitalisation	USD	14,176.056	14,106.087	799.734	729.765
IA - Distribution	USD	18,092.297	28,427.953	349.751	10,685.407
IB - Capitalisation	USD	10,448.577	23,561.803	549.896	13,663.122
UA - Distribution	USD	2,780.845	5,393.868	0.000	2,613.023
UB - Capitalisation	USD	17,694.611	126,265.693	2,706.105	111,277.187
BH - Capitalisation	EUR	14,460.906	20,697.235	1,293.315	7,529.644
IBH - Capitalisation	EUR	1,509.235	1,704.235	0.000	195.000

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2022 to 31.10.2023

Net assets at the beginning of the year	86,102,101.73
Income	
Interest on investments in securities (net)	3,134,837.92
Bank Interest	48,576.55
Securities lending income (net)	62,583.80
	3,245,998.27
Expenses	
Management fee	319,793.40
Depository fee	39,525.06
Administration expenses	38,702.23
Printing and publication expenses	16,979.65
Interest and bank charges	1,971.18
Audit, control, legal, representative bank and other expenses *	66,752.19
"Taxe d'abonnement"	25,612.79
	509,336.50
Net income (loss)	2,736,661.77
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-5,981,709.27
Net realised gain (loss) on financial futures contracts	159,307.89
Net realised gain (loss) on forward foreign exchange contracts	270,349.73
Net realised gain (loss) on foreign exchange	-48,186.16
	-5,600,237.81
Net realised gain (loss)	-2,863,576.04
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	8,469,737.83
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-49,420.49
	8,420,317.34
Net increase (decrease) in net assets as a result of operations	5,556,741.30
Subscriptions / Redemptions	
Subscriptions	2,504,906.04
Redemptions	-43,664,477.98
	-41,159,571.94
Distribution	-979,123.71
Net assets at the end of the year	49,520,147.38

* The caption represents more than 10% of total expenses. Annual CSSF Supervision fees and other operating fees are one of the positions which represent the most. The notes are an integral part of the financial statements

Statement of Investments in Securities

Breakdown by Country

Cayman Islands	9.24
USA	8.55
Mexico	7.87
South Korea	6.64
Turkey	5.49
Virgin Islands (UK)	5.37
Luxembourg	5.22
United Kingdom	4.99
Indonesia	4.65
Colombia	3.37
Netherlands	3.36
Singapore	3.16
India	2.80
Mauritius	2.56
United Arab Emirates	2.50
Chile	2.45
Israel	2.35
Philippines	2.16
Hong Kong	2.12
Ukraine	1.83
Peru	1.41
Argentina	1.30
Canada	1.24
Egypt	1.19
Japan	1.00
Bermuda	0.95
Uzbekistan	0.91
Georgia	0.90
Nigeria	0.85
Kazakhstan	0.76
Thailand	0.43
South Africa	0.38
Ireland	0.28
Total	98.27

Breakdown by Economic Sector

Banks and other credit institutions	27.41
Financial, investment and other div. companies	25.42
Petroleum	8.39
Countries and central governments	5.43
Telecommunication	5.18
Real estate	3.07
Food and soft drinks	3.01
Chemicals	2.89
Energy and water supply	2.60
Precious metals and precious stones	2.18
Internet, software and IT services	1.88
Supranational organisations	1.19
Pharmaceuticals, cosmetics and medical products	1.02
Computer hardware and networking	1.01
Electrical appliances and components	0.99
Electronics and semiconductors	0.98
Mortgage and funding institutions (MBS, ABS)	0.96
Investment trusts/funds	0.96
Non-classifiable/non-classified institutions	0.91
Miscellaneous consumer goods	0.61
Forestry, paper and forest products	0.50
Mechanical engineering and industrial equipment	0.43
Traffic and transportation	0.38
Mining, coal and steel industry	0.36
Agriculture and fishery	0.30
Building materials and building industry	0.19
Total	98.27

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	
Securities listed on a stock exchange or other organised markets				
Bonds				
USD	10 RENEW POWER SUBSIDIAR 4.5%/21-140728	500,000	412,540.00	0.83
USD	ACCESS BANK PLC 6.125%/21-210926	500,000	418,805.00	0.85
USD	AFRICAN EXPORT-IMPORT BA 4.125%/17-20.06.2024	600,000	590,298.00	1.19
USD	AKBANK TAS 6.8%/20-06.02.2026	250,000	243,202.50	0.49
USD	ALPHA STAR HLD VII 7.75%/23-270426	250,000	245,470.00	0.50
USD	ALPHA STAR HOLDING 8.375%/23-120427	300,000	298,761.00	0.60
USD	ANGLO AMERICAN CAPITAL 3.625%/17-110924	500,000	488,740.00	0.99
USD	ARABIAN CENTRES SUKUK 5.625%/21-071026	400,000	359,800.00	0.73
USD	ARAGVI FINANCE INTL 8.45%/21-290426	200,000	137,182.00	0.28
USD	ARCELIK AS 8.5%/23-260926	300,000	299,910.00	0.61
USD	ALUNA SA 6.5%/20-20.11.2025	600,000	549,624.00	1.11
USD	BAIDU INC 1.72%/20-09.04.2026	250,000	227,077.50	0.46
USD	BANCO SANTANDER CHILE 2.7%/20-100125	500,000	487,570.00	0.97
USD	BANCO SANTANDER MEXICO 5.375%/20-17.04.2025	750,000	737,062.50	1.49
USD	BANCO SANTANDER MEXICO SUB FF FRN/011028	500,000	499,065.00	1.01
USD	BANK LEUMI LE-ISRAEL FF FRN/20-290131	400,000	342,536.00	0.69
USD	BANK OF EAST ASIA LTD (SUBORDINATED) FIX-TO-FRN FRN/20-29.05.2030	600,000	553,038.00	1.12
USD	BANK OF GEORGIA JSC (SUBORDINATED) FIX-TO-FRN FRN/19-PERPETUAL	450,000	446,616.00	0.90
USD	BANK OF PHILIPPINE ISLAN 2.5%/19-10.09.2024	600,000	580,866.00	1.17
USD	BANK RAKYAT INDONESIA 3.95%/19-28.03.2024	200,000	198,250.00	0.40
USD	BEVA BANCOR SA TEXAS 1.875%/20-18.09.2025	500,000	460,280.00	0.93
USD	BEVA BANCOR SA TEXAS 4.375%/14-10.04.2024	500,000	495,305.00	1.00
USD	BIMBO BAKERIES USA INC 6.05%/23-150129	500,000	500,170.00	1.01
USD	BOC AVIATION LTD 2.75%/20-02.12.2023	500,000	498,585.00	1.01
USD	BRASKEM NETHERLANDS 8.5%/23-120131	200,000	186,988.00	0.38
USD	CAMPOSOL SA 6%/20-030227	250,000	148,387.50	0.30
USD	CANACOL ENERGY LTD 5.75%/21-241128	400,000	288,588.00	0.58
USD	CENTRAL PLAZA DEV LTD 3.85%/20-140725	300,000	211,542.00	0.43
USD	COSAN LUXEMBOURG 7.5%/23-270630	300,000	292,887.00	0.59
USD	DAR AL-ARKAN SUKUK CO LT 8%/23-250229	200,000	196,850.00	0.40
USD	DBS GROUP HOLDINGS LTD SUB FF FRN/100331	500,000	453,200.00	0.92
USD	DIGICEL REG S 6.75%/15-010323	1,000,000	34,790.00	0.07
USD	DOHA FINANCE LIMITED 2.375%/21-310326	500,000	453,140.00	0.92
USD	ECOPETROL SA 8.625%/23-190129	700,000	699,818.00	1.41
USD	ENDEAVOUR MINING PLC 5%/21-141026	200,000	176,362.00	0.36
USD	ENERGEAN ISRAEL FIN S 2 4.875%/21-300326	400,000	352,920.00	0.71
USD	ENN CLEAN ENERGY 3.375%/21-120526	400,000	367,424.00	0.74
USD	FIRST QUANTUM MINERALS L 6.875%/18-01.03.2026	200,000	176,054.00	0.36
USD	FLEXTRONICS INTERNATIONAL 4.75%/16-15.06.2025	500,000	487,925.00	0.99
USD	FORTUNE STAR BV LTD 6.85%/20-02.07.2024	250,000	226,225.00	0.46
USD	FRANSHION BRILLIANT LTD 3.2%/21-090426	200,000	147,712.00	0.30
USD	FRONTERA ENERGY CORP 7.875%/21-210628	200,000	151,574.00	0.31
USD	FS LUXEMBOURG SARL 10%/20-15.12.2025	200,000	204,690.00	0.41
USD	GENNEIA SA 8.75%/21-020927	500,000	380,200.00	0.77
USD	GEOPARK LTD 5.5%/20-17.01.2027	300,000	252,897.00	0.51
USD	GLOBAL LOGISTIC PROPERTIES 3.875%/15-04.06.2025	200,000	123,342.00	0.25
USD	GOLD FIELDS OROGEN HOLD 5.125%/19-15.05.2024	1,250,000	1,241,812.50	2.51
USD	GRAN TIERRA ENERGY INC 9.5%/23-151029	333,000	296,340.04	0.58
USD	GREENKO DUTCH BV 3.85%/21-290326	600,000	496,347.60	1.00
USD	GRUPO BIMBO REG S 3.875%/14-270624	1,000,000	988,310.00	2.00
USD	GRUPOSURA FINANCE (REG. -S-) 5.5%/16-29.04.2026	400,000	376,564.00	0.76
USD	HANA BANK REG S 4.375%/14-300924	300,000	294,615.00	0.59
USD	HIKMA FINANCE USA LLC 3.25%/20-09.07.2025	250,000	234,890.00	0.47
USD	HSBC HOLDINGS PLC FF FRN/21-221124	500,000	498,540.00	1.01
USD	HUARONG FINANCE II 5%/19-11-11-2025	400,000	369,684.00	0.75
USD	IHS HOLDING LTD 5.625%/21-291126	900,000	728,757.00	1.47
USD	INDIA TOLL ROADS 5.5%/21-190824	300,000	292,641.00	0.59
USD	INVERSIONES CMPC (REG. -S-) 4.75%/14-15.09.2024	250,000	246,477.50	0.50
USD	IPOTEKA-BANK ATIB 5.5%/20-19.11.2025	500,000	452,915.00	0.91
USD	KASIKORNBANK PCL HK SUB FF FRN/21-PERPET	250,000	213,570.00	0.43
USD	KAZMUNAYGAS NATIONAL COMPANY (REG. -S-) 4.75%/17-19.04.2027	400,000	374,040.00	0.76
USD	KENBOURNE INVEST SA 6.875%/19-261124	382,000	288,742.34	0.58
USD	KOC HOLDING AS 6.5%/19-110325	250,000	247,645.00	0.50
USD	KOSMOS ENERGY LTD 7.125%/19-04.04.2026	200,000	185,458.00	0.37
USD	KOSMOS ENERGY LTD 7.5%/21-010328	500,000	438,025.00	0.88
USD	LAMAR FUNDING REG S 3.958%/15-070525	500,000	477,635.00	0.96
USD	LENOVO GROUP LTD 5.875%/20-240425	500,000	498,410.00	1.01
USD	LEVIATHAN BOND LTD 144A 6.125%/20-300625	500,000	466,465.00	0.94
USD	LG CHEM LTD 4.375%/22-140725	400,000	389,336.00	0.79
USD	LIQUID TELECOM FINANCE 5.5%/21-040926	200,000	123,448.00	0.25
USD	LONGFOR HOLDINGS LTD 3.375%/20-130427	200,000	86,918.00	0.18
USD	MASHREQBANK PSC 4.25%/19-26.02.2024	1,000,000	991,970.00	2.00
USD	MC BRAZIL DWNSTRM 7.25%/21-300631	200,000	137,497.60	0.28
USD	MILICOM INTL CELLULAR 6.25%/19-250329	500,000	392,008.50	0.79
USD	MINERVA LUXEMBOURG SA 4.375%/21-180331	400,000	309,768.00	0.63
USD	MIRAE ASSET DAEWOO CO 2.625%/20-300725	700,000	653,107.00	1.32
USD	MITSUBISHI UFJ FIN GRP FF FRN/23-200226	500,000	496,910.00	1.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD MIZUHO BANK REG S 4.6%/14-270324	1,000,000	992,540.00	2.00
USD MTN MAURITIUS INVST 4.755%/14-111124	1,000,000	973,370.00	1.97
USD MX REMIT FUND FIDUC EST 4.875%/21-15.01.2023	550,000	413,083.00	0.83
USD NEXA RESOURCES SA 5.375%/17-040527	200,000	183,958.00	0.37
USD PERUSAHAAN GAS NEGARA (REG. -S-) 5.125%/14-16.05.2024	200,000	199,012.00	0.40
USD PHILIPPINE NATIONAL BANK 3.28%/19-27.09.2024	500,000	487,040.00	0.98
USD POWER FINANCE CORP LTD 3.25%/19-16.09.2024	1,000,000	975,070.00	1.97
USD PROSUS N.V. 3.257%/22-190127	800,000	706,096.00	1.43
USD PT BANK MANDIRI (PERSERO) TBK 3.75%/19-11.04.2024	500,000	494,910.00	1.00
USD PT BANK MANDIRI (PERSERO) TBK 4.75%/20-13.05.2025	250,000	245,455.00	0.50
USD PT BANK NEGARA TBK SUB 3.75%/21-300326	500,000	460,880.00	0.93
USD PT FREEPORT INDONESIA 4.763%/22-140427	500,000	474,010.00	0.96
USD PUMA INTERNATIONAL FINAN 5%/18-24.01.2026	400,000	360,520.00	0.73
USD QNB FINANCE LTD 3.5%/19-28.03.2024	500,000	494,570.00	1.00
USD RKPF OVERSEAS 2020 A LTD 5.2%/21-12.01.2026	300,000	95,847.00	0.19
USD SHINHAN BANK SUB REG S 3.875%/16-240326	500,000	473,215.00	0.96
USD SHUI ON DEVELOPMENT HLDG 5.5%/20-03.03.2025	500,000	260,245.00	0.53
USD SK HYUNIK INC 3%/19-170924	500,000	486,005.00	0.98
USD SOCIEDAD QUIMICA Y MINER 4.375%/14-28.01.2025	500,000	488,315.00	0.99
USD STANDARD CHARTERED PLC FF FRN/20-300126	400,000	380,948.00	0.77
USD STANDARD CHARTERED PLC FF FRN/21-231125	500,000	473,960.00	0.96
USD STILLWATER MINING CO 4%/21-161126	500,000	431,555.00	0.87
USD SUAM FINANCE (REG -S-) 4.875%/14-17.04.2024	600,000	593,652.00	1.20
USD TELECOM ARGENTINA SA 8.5%/20-06.08.2025	400,000	261,688.60	0.53
USD TENGIZCHEVROIL FIN CO IN 2.625%/20-15.08.2025	200,000	180,634.00	0.36
USD TEVA PHARMACEUTICALS NE 4.75%/21-090527	300,000	272,349.00	0.55
USD TOTAL PLAY TELECOM 6.375%/21-200928	501,000	240,930.90	0.49
USD TOWER BERSAMA 2.75%/21-200126	250,000	229,120.00	0.46
USD TRANSNET SOC LTD 8.25%/23-060228	200,000	189,336.00	0.38
USD TRUST F/1401 5.25%/15-30.01.2026	500,000	477,300.00	0.96
USD TULLOW OIL PLC 10.25%/21-150526	200,000	172,498.00	0.35
USD TULLOW OIL PLC 7%/18-010325	200,000	157,374.00	0.32
USD TUPRAS-TURKIYE PETROL RA 4.5%/17-18.10.2024	250,000	242,845.00	0.49
USD TURK IHRACAT KR BK 9%/23-280127	500,000	501,120.00	1.01
USD TURK TELEKOMUNIKASYON 4.875%/14-190624	300,000	293,724.00	0.59
USD TURKCELL REG S 5.75%/15-151025	400,000	384,512.00	0.78
USD TURKIYE SINAI A.S. 9.375%/23-191028	300,000	305,283.00	0.62
USD TURKIYE VAKIFLAR T.A.O. 9%/23-121028	200,000	199,580.00	0.40
USD UKRAINE (REG. -S-) 7.75%/15-01.09.2023	800,000	248,072.00	0.50
USD UKRAINE (REG. -S-) 7.75%/15-01.09.2026	1,000,000	283,340.00	0.57
USD VFU FUNDING (VF UKRAINE) 6.2%/20-110225	500,000	374,175.00	0.76
USD WOORI BANK REG S T 3 SUB 4.75%/14-300424	1,000,000	992,060.00	2.00
Total Bonds		46,506,313.58	93.91
Total securities listed on a stock exchange or other organised markets		46,506,313.58	93.91
Money market instruments			
USD TREASURY BILL 0%/23-040124	700,000	693,271.07	1.40
USD TREASURY BILL 0%/23-160524	500,000	485,598.26	0.98
USD WI TREASURY BILL 0%/23-040424	1,000,000	976,864.41	1.97
Total money market instruments		2,155,733.74	4.35
Total of Portfolio		48,662,047.32	98.27
Cash at banks and at brokers		339,287.50	0.69
Other net assets		518,812.56	1.04
Total net assets		49,520,147.38	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Remuneration

This disclosure should be read in conjunction with the Credit Suisse Compensation Policy (available on the Group's website – <https://www.credit-suisse.com/media/assets/about-us/docs/our-company/our-governance/compensation-policy.pdf>), which provides more information on the remuneration principles and policies.

Total Remuneration UCITs

At 31 December 2022 Credit Suisse Fund Management S.A. hereafter "CSFM" had total assets under management of CHF 49.1bn, of which CHF 39.8bn were in UCITs. The aggregated gross remuneration data that follows reflects amounts paid in respect of performance during 2022.

Staff remuneration for the financial year ending 31 December 2022

Total remuneration for the financial year ending 31 December 2022 paid by CSFM to 35 beneficiaries	CHF 3,929,524.4 made up of: - CHF 3,564,241.25 fixed remuneration - CHF 365,283.15 variable remuneration
<i>Which includes:</i>	
Remuneration paid to Senior Management	CHF 1,015,721.19
Remuneration paid to Control Functions	CHF 516,535.07
Remuneration paid to other staff members whose actions have a material impact on the risk profile of the funds managed	n/a (*)

(*) To avoid disclosure of remuneration figures of individual employees, this category is consolidated under category "Control Functions".

Total remuneration for the financial year ending 31 December 2022 paid by the UCITs fund to 2 beneficiaries	CHF 23,205.08, made up of: - CHF 23,205.08 fixed remuneration - CHF 0 variable remuneration
<i>Which includes:</i>	
Remuneration paid to Senior Management	CHF 23,205.08
Remuneration paid to Control Functions	CHF 0
Remuneration paid to other staff members whose actions have a material impact on the risk profile of the fund	CHF 0

Fixed remuneration consists of Directors fees paid to the Members of the Board, salaries and benefits paid. Variable remuneration consists of annual bonuses paid in accordance with remuneration policies, including remuneration paid directly by the fund to the staff, e.g. through performance fees, if any.

The annual gross amounts of fixed and variable remuneration have been aggregated.

The implementation of the Compensation Policy is, at least annually, subject to review by the Internal Audit function for compliance with the policies and procedures for remuneration adopted by the Board of Directors of CSFM.

Delegates remuneration for the financial year ending 31 October 2023:

Credit Suisse Fund Management S.A. is not paying remuneration to the Identified Staff of the Delegates (portfolio management or risk management activities).

Total remuneration for the financial year ending 31 October 2023 paid by the UCITs to the Delegates (portfolio management or risk management activities).	CHF 7,775,938.55 made up of: - CHF 7,775,938.55 Management fees - CHF 0.00 Performance fees
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The implementation of the Compensation Policy is, at least annually, subject to review by the Internal Audit function for compliance with the policies and procedures for remuneration adopted by the Board of CSFM.

During 2022, no material changes were made to the remuneration policy.

General information in relation to Securities Financing Transactions ("SFT") and Total Return Swaps ("TRS")

Types of SFTs and TRS

As at 31 October 2023, the Company is engaged in Securities Lending activities.

Re-use of collateral

The Company does not re-use collateral in relation to securities financing transactions. There is no cash collateral reinvestment.

Safekeeping of collateral

The safekeeping of collateral is done by Credit Suisse (Luxembourg) S.A. (the "Depository Bank"). The collateral received from securities lending activities are held in a pool.

Unaudited information

Settlement and clearing

The settlement and clearing of securities financing transactions occur bilaterally.

Maturity tenor and collateral

The maturity tenor of the SFTs is always open maturity. The maturity tenor of the related collateral is disclosed in the section below.

Complementary information on securities lending activities

As per 31.10.2023, the Subfunds exclusively participated in the security lending system with Credit Suisse (Switzerland) Ltd., Zurich (the "principal").

The amount of securities on loan as a proportion of total lendable assets defined as excluding cash and cash equivalents and as a proportion of the Total Net Assets are disclosed in the table below. The amount of assets engaged in each type of SFTs, the counterparties, the information on collateral and the data on return and cost can be found in the Notes pages of this annual report.

Subfund	CCY	Amount of securities on loan as	Amount of securities lending as a
		a proportion of total lendable assets (in %)*	proportion of Total Net Assets (in %)
Credit Suisse Investment Partners (Lux) Global Investment Grade Convertible Bond Fund (previously Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund)	USD	5.97	5.73
Credit Suisse (Lux) Financial Bond Fund	EUR	9.06	8.50
Credit Suisse (Lux) Credit Special Situation Fund (until 21.07.2023)	USD	0.00	0.00
Credit Suisse (Lux) SQ Euro Corporate Bond Fund	EUR	13.54	13.34
Credit Suisse (Lux) Global High Yield Bond Fund	USD	9.01	8.62
Credit Suisse (Lux) Global Inflation Linked Bond Fund	USD	5.69	5.47
Credit Suisse (Lux) Floating Rate Credit Fund	USD	6.54	6.27
Credit Suisse (Lux) Global Value Bond Fund	USD	9.80	9.50
Credit Suisse (Lux) High Yield USD Bond Fund	USD	4.64	4.28
Credit Suisse (Lux) SQ US Corporate Bond Fund	USD	4.86	4.78
Credit Suisse (Lux) Latin America Corporate Bond Fund	USD	22.83	22.48
Credit Suisse Investment Partners (Lux) Convert International Bond Fund	USD	2.42	2.39
Credit Suisse (Lux) Emerging Market Corporate Short Duration Bond Fund	USD	10.86	10.67

* excluding cash and cash equivalents

Data on collateral issuers for securities lending activities

The collateral received from securities lending activities for all Funds managed by Credit Suisse Fund Management S.A are held in a pool and allocated on a pro-rata based on their level of engagement in securities lending.

The 10 largest collateral issuers from the pool are indicated in the below table:

Collateral issuer	Total volume of the collateral securities and commodities received per issuer at pool level (in CHF)
NVIDIA CORP	68,419,498.71
FRANCE (GOVT OF)	63,457,330.36
EUROPEAN UNION	48,597,004.91
NESTLE SA-REG	45,723,600.00
REPUBLIC OF AUSTRIA	42,245,618.37
BUNDESREPUB. DEUTSCHLAND	37,672,961.34
MICROSOFT CORP	25,030,277.87
EURO STABILITY MECHANISM	23,454,928.26
APPLE INC	21,962,532.17
AMAZON.COM INC	18,768,750.94

Percentage of the pooled collateral held by each Subfund

Subfund	
Credit Suisse Investment Partners (Lux) Global Investment Grade Convertible Bond Fund (previously Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund)	5.18%
Credit Suisse (Lux) Financial Bond Fund	3.54%

Credit Suisse (Lux) Credit Special Situation Fund (until 21.07.2023)	0.00%
Credit Suisse (Lux) SQ Euro Corporate Bond Fund	4.01%
Credit Suisse (Lux) Global High Yield Bond Fund	6.25%
Credit Suisse (Lux) Global Inflation Linked Bond Fund	2.12%
Credit Suisse (Lux) Floating Rate Credit Fund	2.68%
Credit Suisse (Lux) Global Value Bond Fund	0.47%
Credit Suisse (Lux) High Yield USD Bond Fund	0.04%
Credit Suisse (Lux) SQ US Corporate Bond Fund	2.75%
Credit Suisse (Lux) Latin America Corporate Bond Fund	3.97%
Credit Suisse Investment Partners (Lux) Convert International Bond Fund	0.40%
Credit Suisse (Lux) Emerging Market Corporate Short Duration Bond Fund	0.64%

Maturity tenor of the collateral related to SFTs

Subfund	CCY	Maturity tenor of collateral						
		Less than 1 day	From 1 day to 1 week	From 1 week to 1 month	From 1 month to 3 months	From 3 months to 1 year	More than 1 year	Open maturity
Credit Suisse Investment Partners (Lux) Global Investment Grade Convertible Bond Fund (previously Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund)	USD	0.00	0.00	0.00	975,908.88	2,297,945.10	16,671,857.20	25,033,112.79
Credit Suisse (Lux) Financial Bond Fund	EUR	0.00	0.00	0.00	631,307.08	1,486,520.98	10,784,881.44	16,193,705.97
Credit Suisse (Lux) Credit Special Situation Fund (until 21.07.2023)	USD	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Credit Suisse (Lux) SQ Euro Corporate Bond Fund	EUR	0.00	0.00	0.00	715,057.59	1,683,725.95	12,215,626.28	18,341,996.75
Credit Suisse (Lux) Global High Yield Bond Fund	USD	0.00	0.00	0.00	1,178,040.24	2,773,898.12	20,124,951.32	30,217,999.72
Credit Suisse (Lux) Global Inflation Linked Bond Fund	USD	0.00	0.00	0.00	398,468.03	938,261.43	6,807,195.05	10,221,133.70
Credit Suisse (Lux) Floating Rate Credit Fund	USD	0.00	0.00	0.00	504,091.68	1,186,970.45	8,611,607.75	12,930,493.92
Credit Suisse (Lux) Global Value Bond Fund	USD	0.00	0.00	0.00	88,455.57	208,283.83	1,511,123.27	2,268,980.52
Credit Suisse (Lux) High Yield USD Bond Fund	USD	0.00	0.00	0.00	7,359.11	17,328.28	125,718.69	188,769.03
Credit Suisse (Lux) SQ US Corporate Bond Fund	USD	0.00	0.00	0.00	518,402.75	1,220,668.33	8,856,089.74	13,297,588.31
Credit Suisse (Lux) Latin America Corporate Bond Fund	USD	0.00	0.00	0.00	747,991.84	1,761,275.29	12,778,255.74	19,186,795.64
Credit Suisse Investment Partners (Lux) Convert International Bond Fund	USD	0.00	0.00	0.00	75,984.42	178,918.38	1,298,073.48	1,949,082.19
Credit Suisse (Lux) Emerging Market Corporate Short Duration Bond Fund	USD	0.00	0.00	0.00	120,606.38	283,988.44	2,060,368.92	3,093,683.38

Transparency of the promotion of environmental or social characteristics and of sustainable investments

As requested in Art. 11(1) of Regulation (EU) 2019/2088 (SFDR), Subfunds as referred to in Art. 8 of that Regulation, shall describe the extent to which environmental or social characteristics are met. Products as referred to in SFDR Art. 9 shall describe the overall sustainability-related impact of the Subfund by means of relevant sustainability indicators.

For Subfunds falling under Art. 8 or 9 of SFDR the respective information are disclosed on Subfund level below.

Subfunds not falling under Art. 8 or 9 of SFDR are not listed below. The investments underlying those Subfunds do not take into account the EU criteria for environmentally sustainable economic activities.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund (until 08.12.2022)

Legal entity identifier: I51Y7ZVY5MA52YMZ8203

Credit Suisse Investment Partners (Lux) Global Investment Grade Convertible Bond Fund (as of 09.12.2022)

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 28.21% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenues from coal (coal mining and coal-based electricity generation), 5% of their revenues in arctic oil and gas, or 10% of their revenues from oil sands (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGC) (business-conduct exclusions on direct investments)
- higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal within the defined limits
- contribution to good governance and sustainable practices through engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● *How did the sustainability indicators perform?*

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.10.2023. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 15.74%, AA: 32.09%, A: 30.46%, BBB: 8.15%, BB: 8.43%, B: 0.00%, CCC: 0.00%, Not ratable**: 4.31%, No data coverage**: 0.83%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.80	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.35	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.00	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 42.17%, Yellow: 34.69%, Orange: 18.56%, Red: 0.00%, Not ratable**: 4.31%, No data coverage**: 0.28%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion

	ESG exclusions. Any detected breach is escalated and remedied.	section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 47.18%, Neutral: 47.16%, Negative: 0.00%, Not ratable**: 0.00%, No data coverage**: 5.66%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● ...and compared to previous periods?

The table below presents data from previous reference periods. The data may differ compared to previously published reports as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference periods, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 8.64%, AA: 25.23%, A: 35.57%, BBB: 18.65%, BB: 6.60%, B: 1.44%, CCC: 0.00%, Not ratable**: 2.87%, No data coverage**: 1.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.02	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.35	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.84	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 48.75%, Yellow: 32.91%, Orange: 10.02%, Red: 1.65%, Not ratable**: 5.67%, No data coverage**: 1.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 32.38%, Neutral: 58.24%, Negative: 1.44%, Not ratable**: 0.00%, No data coverage**: 7.94%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

At the end of the reference period, the sustainable investments contributed to the Environmental and Social objectives below:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)
- Investments that cumulatively generated at least 50% of their revenues from products and services that contributed to an environmental or social objective (the investments were allocated to the respective objective that contributed the higher share of revenue)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed through the CS business conduct framework as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.11.2022–31.10.2023.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
GHG Emissions			
1. GHG emissions Scope 1 (in metric tons)	139'227.05	96.41	96.41
1. GHG emissions Scope 2 (in metric tons)	21'647.66	96.41	96.41
1. GHG emissions Scope 3 (in metric tons)	458'451.00	96.41	96.41
1. GHG emissions Total (in metric tons)	618'368.18	96.41	96.41
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	801.42	96.41	96.41
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	1'357.54	96.41	96.31
4. Exposure to companies active in the fossil fuel sector (in percent) ****	16.68	96.41	95.79
5. Share of nonrenewable energy consumption and production (in percent)	59.82	96.41	78.11
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	96.41	87.20
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.01	96.41	87.20
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.38	96.41	87.20
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.42	96.41	87.20
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.05	96.41	87.20
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	96.41	87.20
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	96.41	87.20
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.20	96.41	87.20

6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.02	96.41	87.20
Biodiversity			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	0.50	96.41	95.79
Water			
8. Emissions to water (in metric tons, per million EUR invested)	0.00	96.41	1.04
Waste			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	0.25	96.41	45.46
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
Social and employee matters			
10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.00	96.41	96.35
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	38.54	96.41	95.75
12. Unadjusted gender pay gap (in percent of male gross earnings)	2.26	96.41	18.18
13. Board gender diversity (female board members, expressed as a percentage of all board members)	30.93	96.41	95.79
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	96.41	95.79
Indicators applicable to investments in sovereigns and supranationals			
Environmental			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	5.62	1.86	1.86
Social			
16. Investee countries subject to social violations (absolute)	0	1.86	0.00
16. Investee countries subject to social violations (relative)	0.00	1.86	0.00
Indicators applicable to investments in real estate assets			
Fossil fuels			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
Energy efficiency			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* *Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.*

** *Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.*

*** *Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.*

**** *Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.*

***** *The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.*



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 31.10.2023

Largest investments *	NACE Sector code	% Assets	Country
NIPPON STEEL CORPORATION / 05.10.2026	C. Manufacturing	4.71	Japan
AMERICA MOVIL BV / 02.03.2024	J. Information and communication	3.50	Netherlands
AKAMAI TECH INC / 1.125% / 15.02.2029	J. Information and communication	3.45	United States
SK HYNIX INC / 1.750% / 11.04.2030	C. Manufacturing	3.39	Korea (South), Republic of
MEITUAN / 27.04.2028	G. Wholesale and retail trade; repair of motor vehicles and motorcycles	3.00	China
SAFRAN SA / 0.875% / 15.05.2027	C. Manufacturing	2.78	France
STMICROELECTRONICS NV / 04.08.2027	C. Manufacturing	2.61	Switzerland
DUKE ENERGY CORP / 4.125% / 15.04.2026	D. Electricity, gas, steam and air conditioning supply	2.60	United States
PIONEER NAT RES CO / 0.250% / 15.05.2025	B. Mining and quarrying	2.48	United States
WORLDLINE SA / 30.07.2026	K. Financial and insurance activities	2.40	France
LENOVO GROUP LTD / 2.500% / 26.08.2029	C. Manufacturing	2.25	China
SOUTHERN COMPANY (THE) / 3.875% / 15.12.2025	D. Electricity, gas, steam and air conditioning supply	2.18	United States
BOOKING HOLDINGS INC / 0.750% / 01.05.2025	N. Administrative and support service activities	2.03	United States
LG CHEM LTD / 1.250% / 18.07.2028	C. Manufacturing	2.01	Korea (South), Republic of
CMS ENERGY CORP / 3.375% / 01.05.2028	D. Electricity, gas, steam and air conditioning supply	1.89	United States

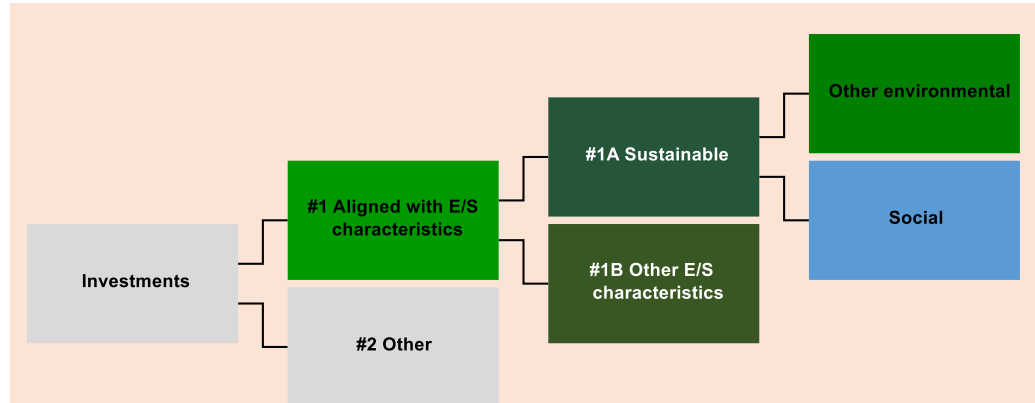
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● *What was the asset allocation?*



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which were neither aligned with the environmental or social characteristics, nor qualified as sustainable investments.

Please refer to the section "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?" for further information.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that did not qualify as sustainable investments.

The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 95.46% of its total net assets.

Within this category the Subfund held a proportion of 28.21% of its total net assets in sustainable investments (category #1A above) and a proportion of 67.25% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 4.54% of its total net assets.

The data is valid as of 31.10.2023. It does not represent an average for the reference period.

● *In which economic sectors were the investments made?*

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
B. Mining and quarrying	5.10%
C. Manufacturing	31.25%
D. Electricity, gas, steam and air conditioning supply	9.54%
E. Water supply; sewerage, waste management and remediation activities	1.16%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	3.71%
H. Transportation and storage	4.09%
I. Accommodation and food service activities	0.23%
J. Information and communication	11.64%
K. Financial and insurance activities	18.19%
L. Real estate activities	4.95%
M. Professional, scientific and technical activities	2.68%
N. Administrative and support service activities	2.91%
R. Arts, entertainment and recreation	0.24%

Others	4.31%
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* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	4.18%
B6.2.0	Extraction of natural gas	0.00%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	3.23%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	1.88%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.00%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contri-



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.10.2023, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

In fossil gas

In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

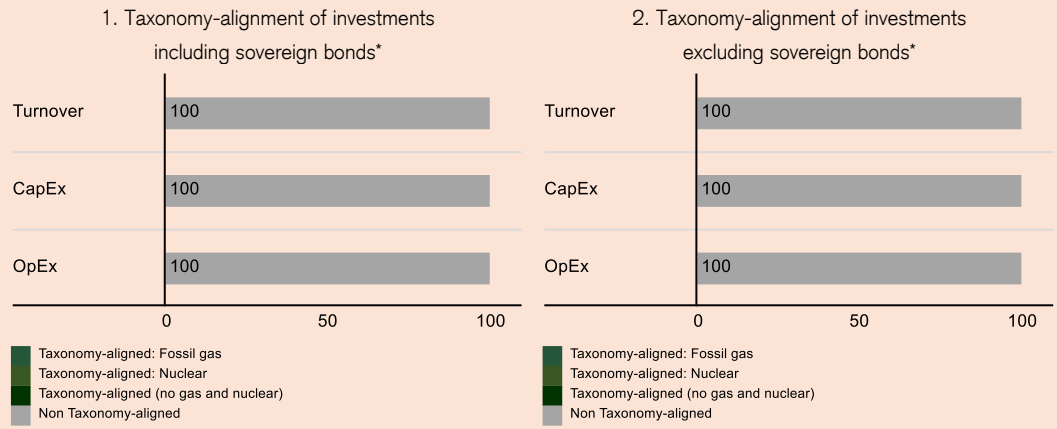
tribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.10.2023, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.10.2022.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.10.2023, 23.88% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 31.10.2023, 4.34% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.10.2023, 4.54% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained

the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

Investment managers performed security analysis based on the identified material ESG Factors. To integrate ESG Factors into the security analysis, investment managers derive a ESG-adjusted fundamental convertible bond rating for the issuers in the fund's investment universe by applying a proprietary methodology to systematically combine the issuer's fundamental convertible bond rating (based on a quantitative multi-factor model for convertible bonds) with its ESG rating to derive an ESG-adjusted convertible bond assessment. The ESG-adjusted fundamental convertible bond rating enabled investment managers to compare securities on an ESG-adjusted basis and to evaluate whether to add or keep certain securities in the portfolio during the security selection and portfolio implementation stage. ESG-adjusted fundamental convertible bond ratings were updated as soon as an update of the fundamental convertible bond or ESG rating became available.

- Security selection and portfolio implementation

The ESG-adjusted fundamental convertible bond ratings were used by investment managers in the bottom-up security selection process. The position weights were derived from over- or underweighting as well as excluding securities based on the ESG-adjusted fundamental convertible bond ratings. In this step, investment managers combined ESG-adjusted fundamental convertible bond ratings with established tools of traditional investment management to make better informed investment decisions.

- Portfolio monitoring

Investment managers monitored the ESG Factors daily to detect significant changes in the ESG Factors of underlying securities and regularly reassessed the portfolio to decide whether to increase or decrease positions in the portfolio.

- Engagement

CSAM engaged with investee companies with the aim of increasing its impact on sustainability issues. Selected companies that were able and willing to take action were subject to engagement and CSAM sought to preserve and/or enhance the value of the companies they invested in, through engagement with issuers. The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: www.credit-suisse.com/esg.



How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

● *How does the reference benchmark differ from a broad market index?*

Not applicable.

● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

● *How did this financial product perform compared with the reference benchmark?*

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Financial Bond Fund

Legal entity identifier: 549300J3GFD3B1413R61

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 12.44% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenues from coal (coal mining and coal-based electricity generation), 5% of their revenues in arctic oil and gas, or 10% of their revenues from oil sands (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCC) (business-conduct exclusions on direct investments)
- higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal within the defined limits
- contribution to good governance and sustainable practices through engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● **How did the sustainability indicators perform?**

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.10.2023. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 14.95%, AA: 55.07%, A: 20.80%, BBB: 3.33%, BB: 0.00%, B: 0.00%, CCC: 0.00%, Not ratable**: 4.68%, No data coverage**: 1.15%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	8.22	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	4.78	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.11	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 32.03%, Yellow: 33.67%, Orange: 28.46%, Red: 0.00%, Not ratable**: 4.68%, No data coverage**: 1.15%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 71.18%, Neutral: 24.29%, Negative: 0.00%, Not ratable**: 0.00%, No data coverage**: 4.53%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

...and compared to previous periods?

The table below presents data from previous reference periods. The data may differ compared to previously published reports as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference periods, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 12.27%, AA: 53.78%, A: 20.23%, BBB: 6.36%, BB: 0.00%, B: 0.00%, CCC: 0.00%, Not ratable**: 4.66%, No data coverage**: 2.70%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	7.95	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	4.91	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.41	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 35.69%, Yellow: 30.32%, Orange: 26.63%, Red: 0.00%, Not ratable**: 4.66%, No data coverage**: 2.70%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 68.75%, Neutral: 28.53%, Negative: 0.00%, Not ratable**: 0.00%, No data coverage**: 2.72%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Although this Subfund did not target any minimum proportion of sustainable investment, at the end of the reference period, the sustainable investments contributed to the following Environmental objectives:

- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

This Subfund did not target any minimum proportion of sustainable investments. CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed through the CS business conduct framework as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.11.2022–31.10.2023.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
GHG Emissions			
1. GHG emissions Scope 1 (in metric tons)	52.63	95.76	78.94
1. GHG emissions Scope 2 (in metric tons)	139.30	95.76	78.94
1. GHG emissions Scope 3 (in metric tons)	23'734.19	95.76	78.66
1. GHG emissions Total (in metric tons)	23'927.38	95.76	78.66
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	57.18	95.76	78.66
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	525.89	95.76	93.52
4. Exposure to companies active in the fossil fuel sector (in percent) ****	0.74	95.76	93.79
5. Share of nonrenewable energy consumption and production (in percent)	41.81	95.76	82.60
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	95.76	87.14
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.00	95.76	87.14
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.00	95.76	87.14
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.00	95.76	87.14
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	95.76	87.14
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	95.76	87.14
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	95.76	87.14
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.00	95.76	87.14
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.00	95.76	87.14
Biodiversity			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	0.00	95.76	93.79
Water			
8. Emissions to water (in metric tons, per million EUR invested)	0.00	95.76	0.00
Waste			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	0.00	95.76	9.80

SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS

Social and employee matters

10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.00	95.76	93.79
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	16.56	95.76	93.79
12. Unadjusted gender pay gap (in percent of male gross earnings)	9.69	95.76	38.23
13. Board gender diversity (female board members, expressed as a percentage of all board members)	38.46	95.76	93.79
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	95.76	93.79

Indicators applicable to investments in sovereigns and supranationals

Environmental

15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	0.00	0.00	0.00
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Social

16. Investee countries subject to social violations (absolute)	0	0.00	0.00
16. Investee countries subject to social violations (relative)	0.00	0.00	0.00

Indicators applicable to investments in real estate assets

Fossil fuels

17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
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Energy efficiency

18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00
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* *Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.*

** *Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.*

*** *Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.*

**** *Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.*

***** *The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.*



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.10.2023

Largest investments *	NACE Sector code	% Assets	Country
BARCLAYS PLC / 7.125% / 31.12.2079	K. Financial and insurance activities	2.66	United Kingdom
LLOYDS BANKING GROUP PLC / 7.875% / 31.12.2079	K. Financial and insurance activities	2.51	United Kingdom
ING GROEP NV / 5.750% / 31.12.2079	K. Financial and insurance activities	2.37	Netherlands
COMMERZBANK AG / 6.125% / 31.12.2079	K. Financial and insurance activities	2.35	Germany
CREDIT AGRICOLE SA / 7.500% / 31.12.2079	K. Financial and insurance activities	2.34	France
ABN AMRO BANK NV / 4.750% / 31.12.2079	K. Financial and insurance activities	2.33	Netherlands
HSBC HOLDINGS PLC / 4.750% / 31.12.2079	K. Financial and insurance activities	2.32	United Kingdom
COOPERATIEVE RABOBANK UA / 4.375% / 31.12.2079	K. Financial and insurance activities	2.21	Netherlands
BNP PARIBAS SA / 7.375% / 31.12.2079	K. Financial and insurance activities	2.15	France
NATWEST GROUP PLC / 5.125% / 31.12.2079	K. Financial and insurance activities	2.06	United Kingdom
SVENSKA HANDELSBANKEN AB / 4.750% / 31.12.2079	K. Financial and insurance activities	2.05	Sweden
NATIONWIDE BUILDING SOCIETY / 5.875% / 31.12.2079	K. Financial and insurance activities	2.05	United Kingdom
BANCO BILBAO VIZCAYA ARGENTARIA SA / 6.000% / 31.12.2079	K. Financial and insurance activities	2.04	Spain
UNICREDIT SPA / 5.375% / 31.12.2079	K. Financial and insurance activities	2.00	Italy
NYKREDIT REALKREDIT A/S / 4.125% / 31.12.2079	K. Financial and insurance activities	1.99	Denmark

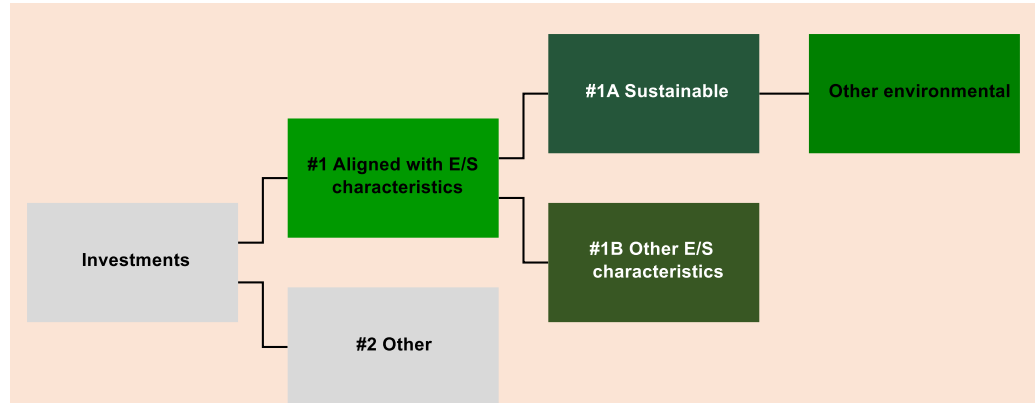
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● *What was the asset allocation?*



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which were neither aligned with the environmental or social characteristics, nor qualified as sustainable investments.

Please refer to the section "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?" for further information.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that did not qualify as sustainable investments.

The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 95.32% of its total net assets.

Within this category the Subfund held a proportion of 12.44% of its total net assets in sustainable investments (category #1A above) and a proportion of 82.88% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 4.68% of its total net assets.

The data is valid as of 31.10.2023. It does not represent an average for the reference period.

● *In which economic sectors were the investments made?*

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
K. Financial and insurance activities	94.32%
Others	5.68%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	0.00%
B6.2.0	Extraction of natural gas	0.00%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	0.00%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.00%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.00%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.10.2023, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

In fossil gas

In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

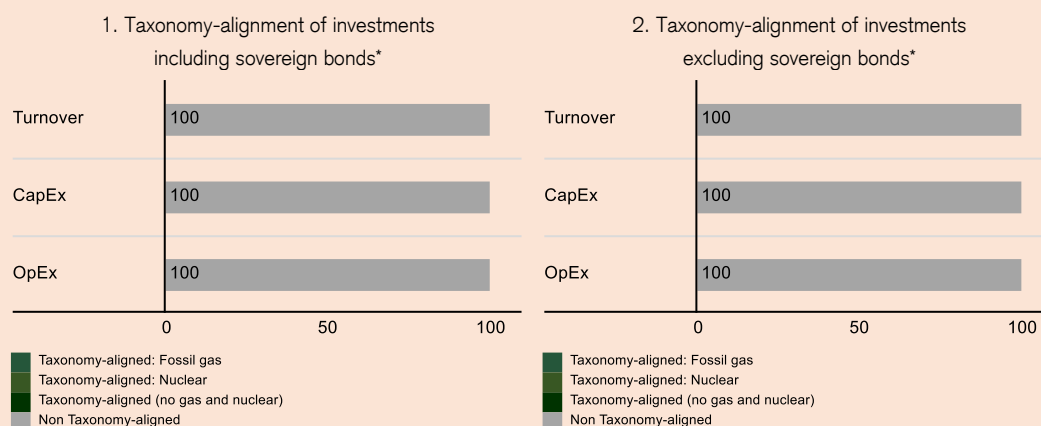
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.10.2023, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.10.2022.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.10.2023, 12.44% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 31.10.2023, 0.00% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.10.2023, 4.68% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

Investment managers used 3rd party materiality frameworks to identify relevant ESG Factors for the Subfund. Materiality frameworks are concepts that help to identify sustainability-related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry.

- ESG security analysis

Investment managers performed security analysis based on the identified material ESG Factors. To integrate ESG Factors into the security analysis, investment managers calculated an ESG-adjusted credit view for the issuers in the fund's investment universe by applying a proprietary methodology to systematically combine the issuer's traditional credit rating with its ESG rating to derive an ESG-adjusted credit rating. The ESG-adjusted credit rating enabled investment managers to compare securities on an ESG-adjusted basis and to evaluate whether to add or keep certain securities in the portfolio during the security selection and portfolio implementation stage. ESG-adjusted credit ratings were updated as soon as an update of the underlying traditional credit rating or ESG rating became available.

- Security selection and portfolio implementation

The ESG-adjusted credit ratings were used by investment managers in the bottom-up security selection process. The position weights were derived from over or underweighting as well as excluding securities based on the ESG-adjusted

credit ratings. In this step, investment managers combined ESG-adjusted credit ratings with established tools of traditional investing strategies to make better informed investment decisions.

- Portfolio monitoring

Investment managers monitored the ESG Factors daily to detect significant changes in the ESG Factors of underlying securities and regularly reassessed the portfolio to decide whether to increase or decrease positions in the portfolio.

- Engagement

CSAM engaged with investee companies with the aim of increasing its impact on sustainability issues. Selected companies that were able and willing to take action were subject to engagement and CSAM sought to preserve and/or enhance the value of the companies they invested in, through engagement with issuers. The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: www.credit-suisse.com/esg.



How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) SQ Euro Corporate Bond Fund

Legal entity identifier: 4MUZMYBK2EDYUP28678

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 24.61% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenues from coal (coal mining and coal-based electricity generation), 5% of their revenues in arctic oil and gas, or 10% of their revenues from oil sands (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCC) (business-conduct exclusions on direct investments)
- higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal within the defined limits
- contribution to good governance and sustainable practices through engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● **How did the sustainability indicators perform?**

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.10.2023. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 14.59%, AA: 44.32%, A: 26.13%, BBB: 9.49%, BB: 2.15%, B: 1.43%, CCC: 0.00%, Not ratable**: 0.51%, No data coverage**: 1.39%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	7.46	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	4.97	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.59	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 16.40%, Yellow: 36.13%, Orange: 42.13%, Red: 1.43%, Not ratable**: 3.14%, No data coverage**: 0.77%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 59.68%, Neutral: 38.39%, Negative: 1.43%, Not ratable**: 0.00%, No data coverage**: 0.51%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

...and compared to previous periods?

The table below presents data from previous reference periods. The data may differ compared to previously published reports as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference periods, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 14.28%, AA: 40.78%, A: 25.01%, BBB: 11.00%, BB: 3.32%, B: 3.04%, CCC: 0.00%, Not ratable**: 0.66%, No data coverage**: 1.92%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	7.17	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.18	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.87	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 23.61%, Yellow: 31.46%, Orange: 39.45%, Red: 0.00%, Not ratable**: 3.57%, No data coverage**: 1.92%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 55.51%, Neutral: 40.79%, Negative: 3.04%, Not ratable**: 0.00%, No data coverage**: 0.66%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

At the end of the reference period, the sustainable investments contributed to the Environmental and Social objectives below:

- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)

- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed through the CS business conduct framework as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.11.2022–31.10.2023.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
<i>GHG Emissions</i>			
1. GHG emissions Scope 1 (in metric tons)	12'860.31	95.94	91.97
1. GHG emissions Scope 2 (in metric tons)	1'820.59	95.94	91.97
1. GHG emissions Scope 3 (in metric tons)	91'339.26	95.94	91.97
1. GHG emissions Total (in metric tons)	105'594.49	95.94	91.90
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	473.29	95.94	91.90
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	835.11	95.94	94.22
4. Exposure to companies active in the fossil fuel sector (in percent) ****	12.39	95.94	94.38
5. Share of nonrenewable energy consumption and production (in percent)	49.80	95.94	83.34
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	95.94	86.90
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.00	95.94	86.90
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.04	95.94	86.90
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.12	95.94	86.90
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.01	95.94	86.90
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	95.94	86.90
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	95.94	86.90
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.01	95.94	86.90
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.00	95.94	86.90
<i>Biodiversity</i>			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	0.95	95.94	94.38
<i>Water</i>			
8. Emissions to water (in metric tons, per million EUR invested)	0.48	95.94	2.92
<i>Waste</i>			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	0.49	95.94	33.08

SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS

Social and employee matters

10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	1.50	95.94	95.13
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	21.81	95.94	94.38
12. Unadjusted gender pay gap (in percent of male gross earnings)	6.99	95.94	38.51
13. Board gender diversity (female board members, expressed as a percentage of all board members)	35.89	95.94	94.38
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	95.94	94.38

Indicators applicable to investments in sovereigns and supranationals

Environmental

15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	6.80	3.09	3.09
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Social

16. Investee countries subject to social violations (absolute)	0	3.09	0.00
16. Investee countries subject to social violations (relative)	0.00	3.09	0.00

Indicators applicable to investments in real estate assets

Fossil fuels

17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
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Energy efficiency

18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00
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* *Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.*

** *Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.*

*** *Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.*

**** *Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.*

***** *The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.*



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.10.2023

Largest investments *	NACE Sector code	% Assets	Country
GERMANY (FEDERAL REPUBLIC OF) / 2.300% / 15.02.2033	O. Public administration and defense; compulsory social security	1.67	Germany
JPMORGAN CHASE & CO / 1.963% / 23.03.2030	K. Financial and insurance activities	1.34	United States of America
MOLSON COORS BEVERAGE CO / 1.250% / 15.07.2024	C. Manufacturing	1.26	United States of America
SOCIETE GENERALE SA / 1.125% / 23.01.2025	K. Financial and insurance activities	1.24	France
UBS GROUP AG / 2.750% / 15.06.2027	K. Financial and insurance activities	1.23	Switzerland
MORGAN STANLEY / 2.950% / 07.05.2032	K. Financial and insurance activities	1.15	United States of America
CREDIT AGRICOLE SA / 0.375% / 20.04.2028	K. Financial and insurance activities	1.08	France
INTERNATIONAL BUSINESS MACHINES CORP / 1.750% / 07.03.2028	J. Information and communication	0.99	United States of America
ORANGE SA / 04.09.2026	J. Information and communication	0.96	France
GERMANY (FEDERAL REPUBLIC OF) / 15.02.2032	O. Public administration and defense; compulsory social security	0.96	Germany
BANK OF AMERICA CORP / 2.824% / 27.04.2033	K. Financial and insurance activities	0.95	United States of America
CITIGROUP INC / 1.250% / 10.04.2029	K. Financial and insurance activities	0.92	United States of America
BNP PARIBAS SA / 2.100% / 07.04.2032	K. Financial and insurance activities	0.89	France
CARLSBERG BREWERIES A/S / 0.625% / 09.03.2030	C. Manufacturing	0.87	Denmark
COOPERATIEVE RABOBANK UA / 4.233% / 25.04.2029	K. Financial and insurance activities	0.87	Netherlands

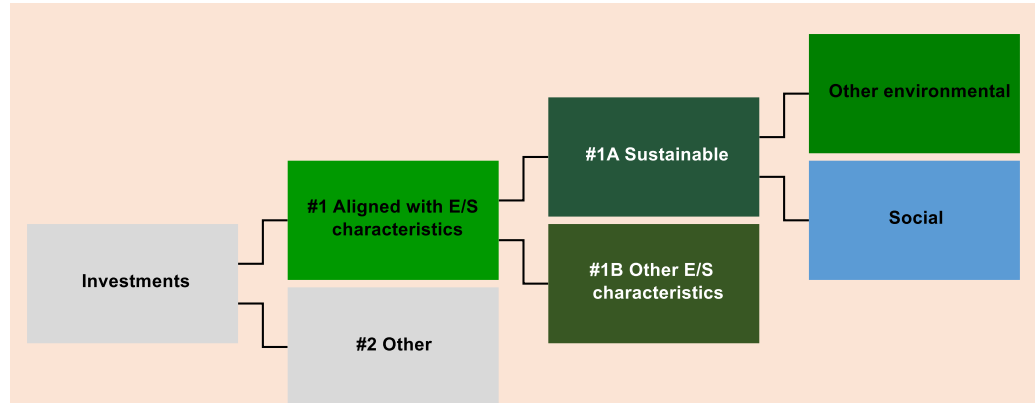
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● *What was the asset allocation?*



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which were neither aligned with the environmental or social characteristics, nor qualified as sustainable investments.

Please refer to the section "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?" for further information.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that did not qualify as sustainable investments.

The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 99.49% of its total net assets.

Within this category the Subfund held a proportion of 24.61% of its total net assets in sustainable investments (category #1A above) and a proportion of 74.89% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 0.51% of its total net assets.

The data is valid as of 31.10.2023. It does not represent an average for the reference period.

● *In which economic sectors were the investments made?*

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
B. Mining and quarrying	0.26%
C. Manufacturing	16.01%
D. Electricity, gas, steam and air conditioning supply	4.65%
E. Water supply; sewerage, waste management and remediation activities	0.61%
H. Transportation and storage	0.75%
I. Accommodation and food service activities	0.38%
J. Information and communication	7.09%
K. Financial and insurance activities	67.13%
O. Public administration and defense; compulsory social security	2.63%
Others	0.51%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their

NACE sector allocation.

** Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	0.26%
B6.2.0	Extraction of natural gas	0.00%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	0.97%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.90%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.00%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contri-



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.10.2023, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

In fossil gas

In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

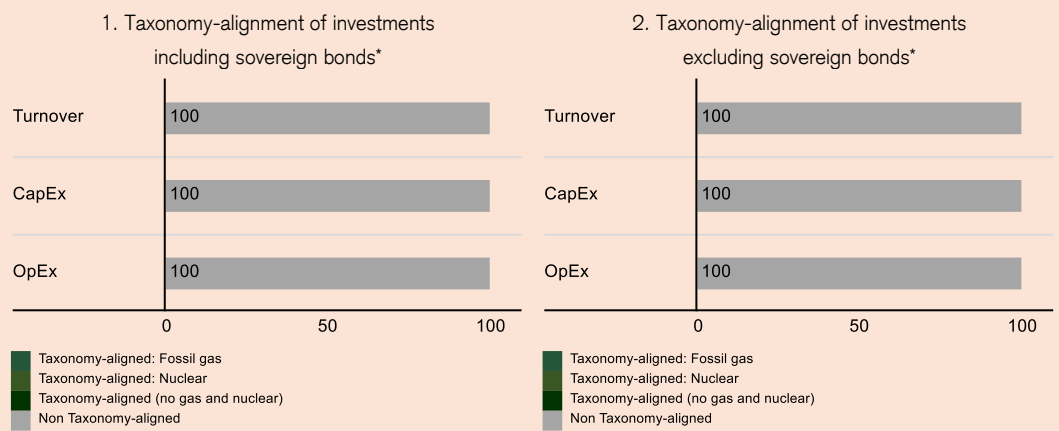
tribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.10.2023, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.10.2022.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.10.2023, 21.99% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 31.10.2023, 2.62% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.10.2023, 0.51 % of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained

the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

Investment managers used 3rd party materiality frameworks to identify relevant ESG Factors for the Subfund. Materiality frameworks are concepts that help to identify sustainability-related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry.

- ESG security analysis

Investment managers performed security analysis based on the identified material ESG Factors. To integrate ESG Factors into the security analysis, investment managers calculated an ESG-adjusted credit view for the issuers in the fund's investment universe by applying a proprietary methodology to systematically combine the issuer's traditional credit rating with its ESG rating to derive an ESG-adjusted credit rating. The ESG-adjusted credit rating enabled investment managers to compare securities on an ESG-adjusted basis and to evaluate whether to add or keep certain securities in the portfolio during the security selection and portfolio implementation stage. ESG-adjusted credit ratings were updated as soon as an update of the underlying traditional credit rating or ESG rating became available.

- Security selection and portfolio implementation

The ESG-adjusted credit ratings were used by investment managers in the bottom-up security selection process. The position weights were derived from over or underweighting as well as excluding securities based on the ESG-adjusted credit ratings. In this step, investment managers combined ESG-adjusted credit ratings with established tools of traditional investing strategies to make better informed investment decisions.

- Portfolio monitoring

Investment managers monitored the ESG Factors daily to detect significant changes in the ESG Factors of underlying securities and regularly reassessed the portfolio to decide whether to increase or decrease positions in the portfolio.

- Engagement

CSAM engaged with investee companies with the aim of increasing its impact on sustainability issues. Selected companies that were able and willing to take action were subject to engagement and CSAM sought to preserve and/or enhance the value of the companies they invested in, through engagement with issuers. The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: www.credit-suisse.com/esg.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

● *How does the reference benchmark differ from a broad market index?*

Not applicable.

● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

● *How did this financial product perform compared with the reference benchmark?*

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Global Inflation Linked Bond Fund

Legal entity identifier: 6NH5N4J6GL7FWYEB3F23

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenues from coal (coal mining and coal-based electricity generation), 5% of their revenues in arctic oil and gas, or 10% of their revenues from oil sands (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCC) (business-conduct exclusions on direct investments)
- higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal within the defined limits

The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. For the reference period from 01.11.2022–31.10.2023 this Subfund did not hold underlying assets which were subject to engagement activities by CSAM. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: www.credit-suisse.com/esg.

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● **How did the sustainability indicators perform?**

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.10.2023. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 0.00%, AA: 9.60%, A: 79.70%, BBB: 7.02%, BB: 0.65%, B: 0.00%, CCC: 0.00%, Not ratable**: 2.27%, No data coverage**: 0.76%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.23	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	6.66	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.05	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 2.95%, Yellow: 2.04%, Orange: 7.36%, Red: 0.00%, Not ratable**: 87.65%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 9.60%, Neutral: 87.98%, Negative: 0.00%,	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100%

Not ratable**:	0.76%,	Neutral:	0–100%
No data coverage**:	1.66%	Negative:	0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● ...and compared to previous periods?

The table below presents data from previous reference periods. The data may differ compared to previously published reports as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference periods, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 0.79%, AA: 6.97%, A: 79.16%, BBB: 8.73%, BB: 0.39%, B: 0.00%, CCC: 0.00%, Not ratable**:	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.51	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	7.19	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.11	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 1.26%, Yellow: 4.41%, Orange: 6.49%, Red: 0.00%, Not ratable**:	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 7.76%, Neutral: 89.53%, Negative: 0.00%, Not ratable**:	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Subfund did not make any sustainable investments.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Subfund did not make any sustainable investments.

— — **How were the indicators for adverse impacts on sustainability factors taken into account?**

The Subfund did not make any sustainable investments.

During the refer SFDR Sustaina criteria and thre

Investments mu

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— — **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

The Subfund did not make any sustainable investments.

Sustainable Inv Guiding Principl conduct framew weaknesses in Compact Princ were flagged no

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.11.2022–31.10.2023.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund’s investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric Impact * Eligible Assets (%) ** Data Coverage (%) ***
Indicators applicable to investments in investee companies
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS
GHG Emissions

1. GHG emissions Scope 1 (in metric tons)	52.24	13.01	11.19
1. GHG emissions Scope 2 (in metric tons)	87.25	13.01	11.19
1. GHG emissions Scope 3 (in metric tons)	3'036.89	13.01	11.19
1. GHG emissions Total (in metric tons)	3'178.05	13.01	11.19
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	8.11	13.01	11.19
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	48.44	13.01	11.91
4. Exposure to companies active in the fossil fuel sector (in percent) ****	0.00	13.01	13.01
5. Share of nonrenewable energy consumption and production (in percent)	7.50	13.01	11.43
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	13.01	11.82
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.00	13.01	11.82
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.00	13.01	11.82
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.00	13.01	11.82
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	13.01	11.82
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	13.01	11.82
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	13.01	11.82
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.00	13.01	11.82
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.00	13.01	11.82
Biodiversity			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	0.00	13.01	13.01
Water			
8. Emissions to water (in metric tons, per million EUR invested)	0.00	13.01	0.13
Waste			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	0.00	13.01	0.67
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
Social and employee matters			
10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.00	13.01	13.01
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	7.08	13.01	13.01
12. Unadjusted gender pay gap (in percent of male gross earnings)	0.51	13.01	2.90
13. Board gender diversity (female board members, expressed as a percentage of all board members)	4.49	13.01	12.09
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	13.01	13.01
Indicators applicable to investments in sovereigns and supranationals			
Environmental			

15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	226.58	86.34	85.72
Social			
16. Investee countries subject to social violations (absolute)	0	86.34	0.00
16. Investee countries subject to social violations (relative)	0.00	86.34	0.00
Indicators applicable to investments in real estate assets			
Fossil fuels			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
Energy efficiency			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.

** Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.

*** Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.

**** Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.

***** The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.



What were the top investments of this financial product?

Largest investments *	NACE Sector code	% Assets	Country
UNITED STATES TREASURY / 0.125% / 15.01.2032	O. Public administration and defense; compulsory social security	4.95	United States of America
UNITED STATES TREASURY / 0.125% / 15.07.2031	O. Public administration and defense; compulsory social security	3.79	United States of America
UNITED STATES TREASURY / 1.125% / 15.01.2033	O. Public administration and defense; compulsory social security	3.79	United States of America
UNITED STATES TREASURY / 0.875% / 15.01.2029	O. Public administration and defense; compulsory social security	3.43	United States of America
UNITED STATES TREASURY / 0.125% / 15.01.2030	O. Public administration and defense; compulsory social security	3.29	United States of America
UNITED STATES TREASURY / 0.375% / 15.07.2027	O. Public administration and defense; compulsory social security	3.12	United States of America
UNITED STATES TREASURY / 0.250% / 15.07.2029	O. Public administration and defense; compulsory social security	2.79	United States of America
UNITED STATES TREASURY / 1.250% / 15.04.2028	O. Public administration and defense; compulsory social security	2.77	United States of America
UNITED STATES TREASURY / 3.625% / 15.04.2028	O. Public administration and defense; compulsory social security	2.70	United States of America
UNITED STATES TREASURY / 0.750% / 15.07.2028	O. Public administration and defense; compulsory social security	2.64	United States of America
UNITED STATES TREASURY / 0.375% / 15.01.2027	O. Public administration and defense; compulsory social security	2.59	United States of America
UNITED STATES TREASURY / 0.125% / 15.10.2026	O. Public administration and defense; compulsory social security	2.49	United States of America
UNITED STATES TREASURY / 0.625% / 15.07.2032	O. Public administration and defense; compulsory social security	2.30	United States of America
JAPAN (GOVERNMENT OF) / 0.100% / 10.03.2025	O. Public administration and defense; compulsory social security	2.15	Japan
UNITED STATES TREASURY / 0.125% / 15.07.2030	O. Public administration and defense; compulsory social security	2.09	United States of America

* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period.

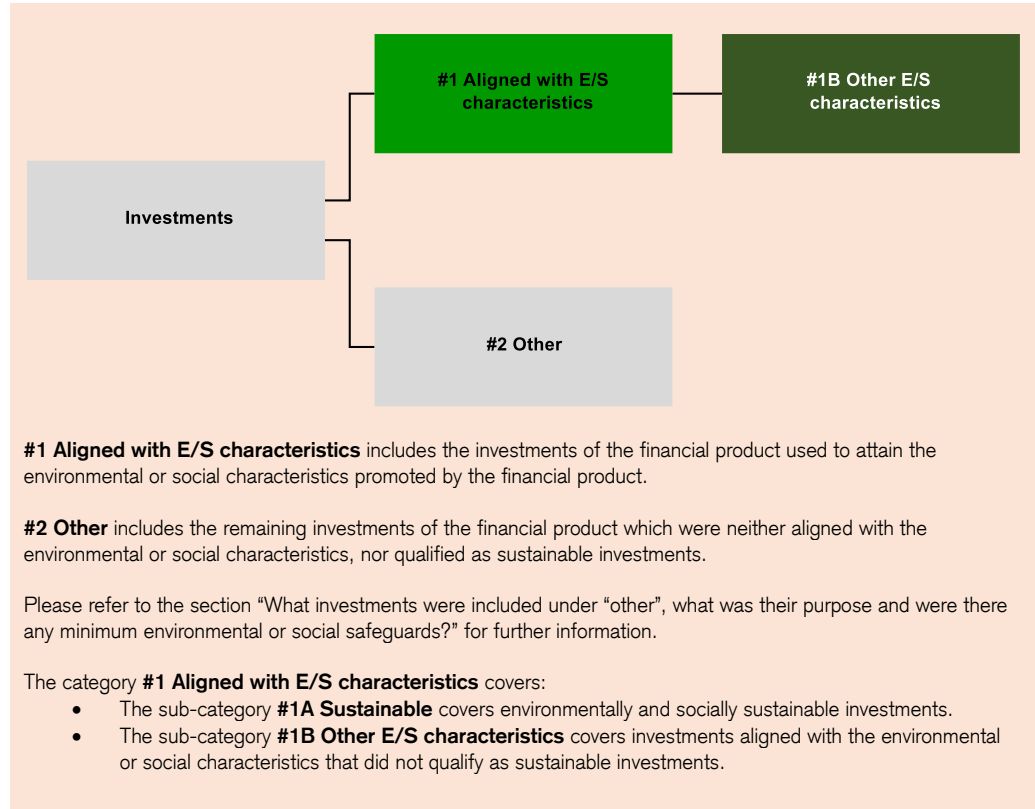
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 31.10.2023



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● *What was the asset allocation?*



The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 96.97% of its total net assets.

Within this category the Subfund held a proportion of 0.00% of its total net assets in sustainable investments (category #1A above) and a proportion of 96.97% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 3.03% of its total net assets.

The data is valid as of 31.10.2023. It does not represent an average for the reference period.

● *In which economic sectors were the investments made?*

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
C. Manufacturing	0.33%
J. Information and communication	1.46%
K. Financial and insurance activities	10.09%
O. Public administration and defense; compulsory social security	85.38%
Others	2.74%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	0.00%
B6.2.0	Extraction of natural gas	0.00%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	0.00%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.00%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.00%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.10.2023, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

In fossil gas

In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

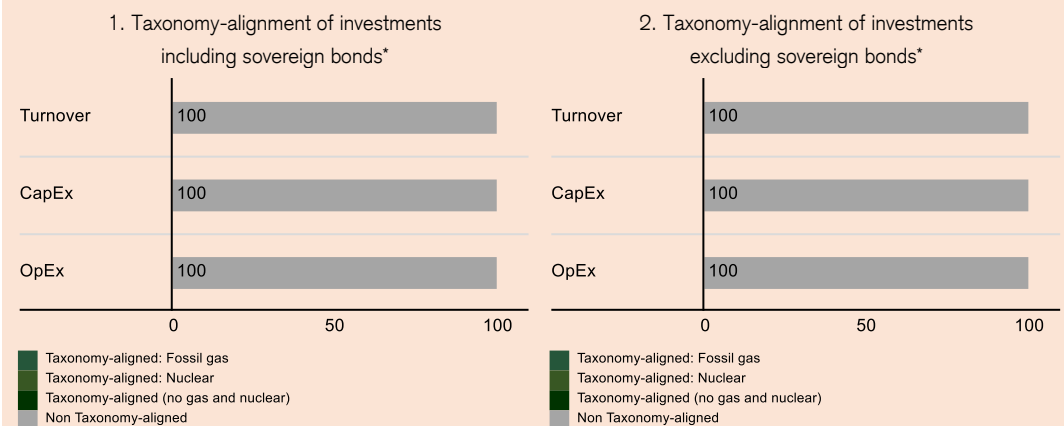
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.10.2023, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.10.2022.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.10.2023, 0.00% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 31.10.2023, 0.00% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.10.2023, 3.03% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

Investment managers used 3rd party materiality frameworks to identify relevant ESG Factors for the Subfund. Materiality frameworks are concepts that help to identify sustainability-related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry.

- ESG security analysis

Investment managers performed security analysis based on the identified material ESG Factors. To integrate ESG Factors into the security analysis, investment managers calculated an ESG-adjusted credit view for the issuers in the fund's investment universe by applying a proprietary methodology to systematically combine the issuer's traditional credit rating with its ESG rating to derive an ESG-adjusted credit rating. The ESG-adjusted credit rating enabled investment managers to compare securities on an ESG-adjusted basis and to evaluate whether to add or keep certain securities in the portfolio during the security selection and portfolio implementation stage. ESG-adjusted credit ratings were updated as soon as an update of the underlying traditional credit rating or ESG rating became available.

- Security selection and portfolio implementation

The ESG-adjusted credit ratings were used by investment managers in the bottom-up security selection process. The position weights were derived from over or underweighting as well as excluding securities based on the ESG-adjusted

credit ratings. In this step, investment managers combined ESG-adjusted credit ratings with established tools of traditional investing strategies to make better informed investment decisions.

- Portfolio monitoring

Investment managers monitored the ESG Factors daily to detect significant changes in the ESG Factors of underlying securities and regularly reassessed the portfolio to decide whether to increase or decrease positions in the portfolio.

- Engagement

For the reference period of 01.11.2022–31.10.2023, this Subfund did not hold underlying assets which were subject to engagement activities.



How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Floating Rate Credit Fund

Legal entity identifier: RXN40DS7SNSLC5FIRJ39

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 12.90% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenues from coal (coal mining and coal-based electricity generation), 5% of their revenues in arctic oil and gas, or 10% of their revenues from oil sands (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCC) (business-conduct exclusions on direct investments)
- higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal within the defined limits
- contribution to good governance and sustainable practices through engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● **How did the sustainability indicators perform?**

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.10.2023. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 4.69%, AA: 25.55%, A: 27.74%, BBB: 19.57%, BB: 8.54%, B: 2.18%, CCC: 0.00%, Not ratable**: 3.06%, No data coverage**: 8.68%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.18	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	4.52	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.43	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 21.16%, Yellow: 24.86%, Orange: 34.78%, Red: 0.80%, Not ratable**: 13.55%, No data coverage**: 4.86%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 32.03%, Neutral: 56.46%, Negative: 2.18%, Not ratable**: 2.27%, No data coverage**: 7.06%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

...and compared to previous periods?

The table below presents data from previous reference periods. The data may differ compared to previously published reports as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference periods, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 6.88%, AA: 20.66%, A: 21.64%, BBB: 16.63%, BB: 13.93%, B: 5.22%, CCC: 0.00%, Not ratable**: 2.27%, No data coverage**: 12.79%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.72	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	4.75	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.52	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 26.14%, Yellow: 18.45%, Orange: 26.97%, Red: 0.68%, Not ratable**: 14.75%, No data coverage**: 13.01%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 22.84%, Neutral: 61.12%, Negative: 5.22%, Not ratable**: 4.98%, No data coverage**: 5.84%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Although this Subfund did not target any minimum proportion of sustainable investment, at the end of the reference period, the sustainable investments contributed to the following Environmental objectives:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)

- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

This Subfund did not target any minimum proportion of sustainable investments. CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed through the CS business conduct framework as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.11.2022–31.10.2023.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
<i>GHG Emissions</i>			
1. GHG emissions Scope 1 (in metric tons)	29'753.70	94.64	80.47
1. GHG emissions Scope 2 (in metric tons)	9'106.19	94.64	80.47
1. GHG emissions Scope 3 (in metric tons)	167'824.86	94.64	80.47
1. GHG emissions Total (in metric tons)	206'083.30	94.64	80.47
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	546.83	94.64	80.47
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	1'025.71	94.64	87.78
4. Exposure to companies active in the fossil fuel sector (in percent) ****	8.97	94.64	85.38
5. Share of nonrenewable energy consumption and production (in percent)	46.67	94.64	71.80
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	94.64	75.11
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.07	94.64	75.11
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.15	94.64	75.11
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.01	94.64	75.11
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	94.64	75.11
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	94.64	75.11
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	94.64	75.11
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.00	94.64	75.11
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.00	94.64	75.11
<i>Biodiversity</i>			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	0.58	94.64	85.78
<i>Water</i>			
8. Emissions to water (in metric tons, per million EUR invested)	7.47	94.64	1.92
<i>Waste</i>			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	17.36	94.64	30.03

SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS

Social and employee matters

10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.80	94.64	87.95
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	24.82	94.64	84.56
12. Unadjusted gender pay gap (in percent of male gross earnings)	5.28	94.64	26.99
13. Board gender diversity (female board members, expressed as a percentage of all board members)	29.64	94.64	85.32
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	94.64	85.38

Indicators applicable to investments in sovereigns and supranationals

Environmental

15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	3.19	2.34	1.52
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Social

16. Investee countries subject to social violations (absolute)	0	2.34	0.00
16. Investee countries subject to social violations (relative)	0.00	2.34	0.00

Indicators applicable to investments in real estate assets

Fossil fuels

17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
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Energy efficiency

18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00
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* *Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.*

** *Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.*

*** *Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.*

**** *Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.*

***** *The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.*



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.10.2023

Largest investments *	NACE Sector code	% Assets	Country
UNITED STATES TREASURY / 3.875% / 15.08.2033	O. Public administration and defense; compulsory social security	4.22	United States of America
SUMITOMO BENELUX SA	Others	2.80	Belgium
QATAR NATIONAL BANK (QPSC) (LONDON)	K. Financial and insurance activities	2.53	Qatar
BPCE SA / 6.612% / 19.10.2027	K. Financial and insurance activities	1.42	France
WARNERMEDIA HOLDINGS INC / 3.788% / 15.03.2025	J. Information and communication	1.38	United States of America
T-MOBILE USA INC / 3.750% / 15.04.2027	J. Information and communication	1.19	Germany
BOOKING HOLDINGS INC / 1.800% / 03.03.2027	N. Administrative and support service activities	1.14	United States of America
NATWEST GROUP PLC / 7.472% / 10.11.2026	K. Financial and insurance activities	1.14	United Kingdom
SWEDBANK AB / 6.136% / 12.09.2026	K. Financial and insurance activities	1.14	Sweden
BANCO BILBAO VIZCAYA ARGENTARIA SA / 5.862% / 14.09.2026	K. Financial and insurance activities	1.13	Spain
BARCLAYS PLC / 5.304% / 09.08.2026	K. Financial and insurance activities	1.12	United Kingdom
BANCO COMERCIAL PORTUGUES SA / 1.125% / 12.02.2027	K. Financial and insurance activities	1.10	Portugal
SIGMA ALIMENTOS SA DE CV / 4.125% / 02.05.2026	C. Manufacturing	1.09	Mexico
FREEPOR INDONESIA PT / 4.763% / 14.04.2027	B. Mining and quarrying	1.08	Indonesia
RCI BANQUE / 4.875% / 14.06.2028	K. Financial and insurance activities	1.07	France

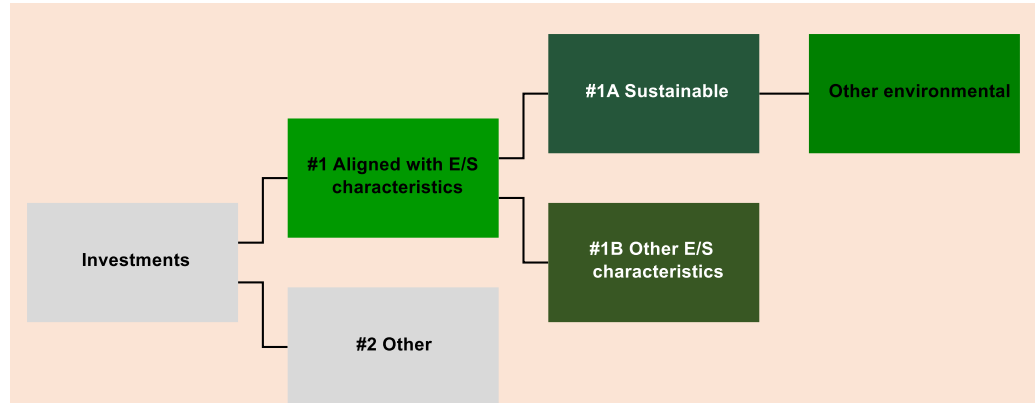
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● *What was the asset allocation?*



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which were neither aligned with the environmental or social characteristics, nor qualified as sustainable investments.

Please refer to the section "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?" for further information.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that did not qualify as sustainable investments.

The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 91.12% of its total net assets.

Within this category the Subfund held a proportion of 12.90% of its total net assets in sustainable investments (category #1A above) and a proportion of 78.21% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 8.88% of its total net assets.

The data is valid as of 31.10.2023. It does not represent an average for the reference period.

● *In which economic sectors were the investments made?*

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
B. Mining and quarrying	4.54%
C. Manufacturing	11.66%
D. Electricity, gas, steam and air conditioning supply	0.86%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	1.59%
J. Information and communication	4.87%
K. Financial and insurance activities	64.28%
N. Administrative and support service activities	1.14%
O. Public administration and defense; compulsory social security	4.22%
Others	6.84%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	0.83%
B6.2.0	Extraction of natural gas	0.00%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	0.00%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.00%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.00%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.10.2023, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?

Yes

In fossil gas

In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

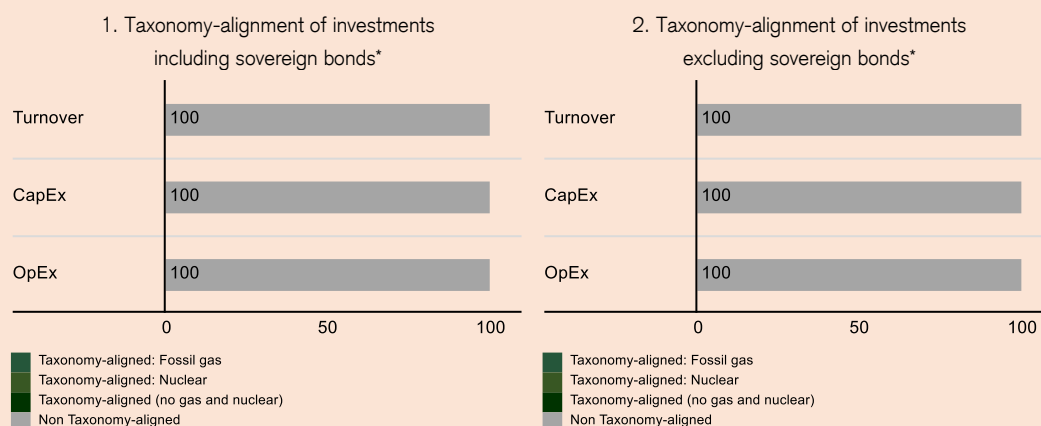
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.10.2023, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.10.2022.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.10.2023, 12.90% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 31.10.2023, 0.00% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.10.2023, 8.88% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

Investment managers used 3rd party materiality frameworks to identify relevant ESG Factors for the Subfund. Materiality frameworks are concepts that help to identify sustainability-related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry.

- ESG security analysis

Investment managers performed security analysis based on the identified material ESG Factors. To integrate ESG Factors into the security analysis, investment managers calculated an ESG-adjusted credit view for the issuers in the fund's investment universe by applying a proprietary methodology to systematically combine the issuer's traditional credit rating with its ESG rating to derive an ESG-adjusted credit rating. The ESG-adjusted credit rating enabled investment managers to compare securities on an ESG-adjusted basis and to evaluate whether to add or keep certain securities in the portfolio during the security selection and portfolio implementation stage. ESG-adjusted credit ratings were updated as soon as an update of the underlying traditional credit rating or ESG rating became available.

- Security selection and portfolio implementation

The ESG-adjusted credit ratings were used by investment managers in the bottom-up security selection process. The position weights were derived from over or underweighting as well as excluding securities based on the ESG-adjusted

credit ratings. In this step, investment managers combined ESG-adjusted credit ratings with established tools of traditional investing strategies to make better informed investment decisions.

- Portfolio monitoring

Investment managers monitored the ESG Factors daily to detect significant changes in the ESG Factors of underlying securities and regularly reassessed the portfolio to decide whether to increase or decrease positions in the portfolio.

- Engagement

CSAM engaged with investee companies with the aim of increasing its impact on sustainability issues. Selected companies that were able and willing to take action were subject to engagement and CSAM sought to preserve and/or enhance the value of the companies they invested in, through engagement with issuers. The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: www.credit-suisse.com/esg.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Global Value Bond Fund

Legal entity identifier: 6ER10RSZ2Y5KE8QP3Q46

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 14.44% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenues from coal (coal mining and coal-based electricity generation), 5% of their revenues in arctic oil and gas, or 10% of their revenues from oil sands (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCC) (business-conduct exclusions on direct investments)
- higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal within the defined limits
- contribution to good governance and sustainable practices through engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● **How did the sustainability indicators perform?**

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.10.2023. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 2.67%, AA: 15.73%, A: 61.44%, BBB: 4.89%, BB: 5.91%, B: 1.83%, CCC: 0.17%, Not ratable**: 3.07%, No data coverage**: 4.30%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.81	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.55	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.49	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 18.45%, Yellow: 12.32%, Orange: 18.95%, Red: 1.12%, Not ratable**: 45.23%, No data coverage**: 3.94%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions**	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 18.28%, Neutral: 74.91%, Negative: 1.96%, Not ratable**: 1.50%, No data coverage**: 3.34%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

...and compared to previous periods?

The table below presents data from previous reference periods. The data may differ compared to previously published reports as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference periods, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 3.81%, AA: 18.50%, A: 46.87%, BBB: 1.67%, BB: 4.83%, B: 4.81%, CCC: 1.46%, Not ratable**: 2.89%, No data coverage**: 15.16%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.77	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.7	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.68	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 15.33%, Yellow: 10.24%, Orange: 19.81%, Red: 0.00%, Not ratable**: 40.00%, No data coverage**: 14.63%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 24.24%, Neutral: 63.03%, Negative: 7.65%, Not ratable**: 0.80%, No data coverage**: 4.27%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Although this Subfund did not target any minimum proportion of sustainable investment, at the end of the reference period, the sustainable investments contributed to the following Environmental and Social objectives:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)

- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)
- Investments that cumulatively generated at least 50% of their revenues from products and services that contributed to an environmental or social objective (the investments were allocated to the respective objective that contributed the higher share of revenue)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

This Subfund did not target any minimum proportion of sustainable investments. CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed through the CS business conduct framework as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.11.2022–31.10.2023.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
<i>GHG Emissions</i>			
1. GHG emissions Scope 1 (in metric tons)	3'194.69	58.49	47.21
1. GHG emissions Scope 2 (in metric tons)	749.21	58.49	47.21
1. GHG emissions Scope 3 (in metric tons)	11'329.67	58.49	47.16
1. GHG emissions Total (in metric tons)	15'271.78	58.49	47.13
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	338.62	58.49	47.13
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	580.62	58.49	52.91
4. Exposure to companies active in the fossil fuel sector (in percent) ****	2.83	58.49	53.19
5. Share of nonrenewable energy consumption and production (in percent)	25.51	58.49	40.34
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	58.49	43.00
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.03	58.49	43.00
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.08	58.49	43.00
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.09	58.49	43.00
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	58.49	43.00
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	58.49	43.00
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	58.49	43.00
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.02	58.49	43.00
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.01	58.49	43.00
<i>Biodiversity</i>			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	0.22	58.49	53.39
<i>Water</i>			
8. Emissions to water (in metric tons, per million EUR invested)	7.87	58.49	2.50
<i>Waste</i>			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	1'165.63	58.49	18.00

SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS

Social and employee matters

10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	1.26	58.49	53.67
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	21.13	58.49	53.13
12. Unadjusted gender pay gap (in percent of male gross earnings)	2.93	58.49	16.41
13. Board gender diversity (female board members, expressed as a percentage of all board members)	16.62	58.49	52.40
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	58.49	53.19

Indicators applicable to investments in sovereigns and supranationals

Environmental

15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	114.32	38.87	38.23
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Social

16. Investee countries subject to social violations (absolute)	0	38.87	0.00
16. Investee countries subject to social violations (relative)	0.00	38.87	0.00

Indicators applicable to investments in real estate assets

Fossil fuels

17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
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Energy efficiency

18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00
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* *Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.*

** *Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.*

*** *Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.*

**** *Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.*

***** *The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.*



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.10.2023

Largest investments *	NACE Sector code	% Assets	Country
UNITED STATES TREASURY / 1.750% / 31.07.2024	O. Public administration and defense; compulsory social security	11.95	United States of America
UNITED STATES TREASURY / 0.375% / 30.04.2025	O. Public administration and defense; compulsory social security	11.38	United States of America
UNITED STATES TREASURY / 0.750% / 31.03.2026	O. Public administration and defense; compulsory social security	11.09	United States of America
NESTLE HLDGS INC. / 0.625% / 15.01.2026	C. Manufacturing	3.31	Switzerland
BANK OF AMERICA CORP / 2.456% / 22.10.2025	K. Financial and insurance activities	2.35	United States of America
UNITED STATES TREASURY / 4.125% / 15.11.2032	O. Public administration and defense; compulsory social security	2.35	United States of America
UNITED STATES TREASURY / 3.375% / 15.05.2033	O. Public administration and defense; compulsory social security	2.20	United States of America
ING GROEP NV / 1.726% / 01.04.2027	K. Financial and insurance activities	2.19	Netherlands
ENI SPA / 2.950% / 14.09.2030	D. Electricity, gas, steam and air conditioning supply	2.19	Italy
JPMORGAN CHASE & CO / 1.040% / 04.02.2027	K. Financial and insurance activities	2.18	United States of America

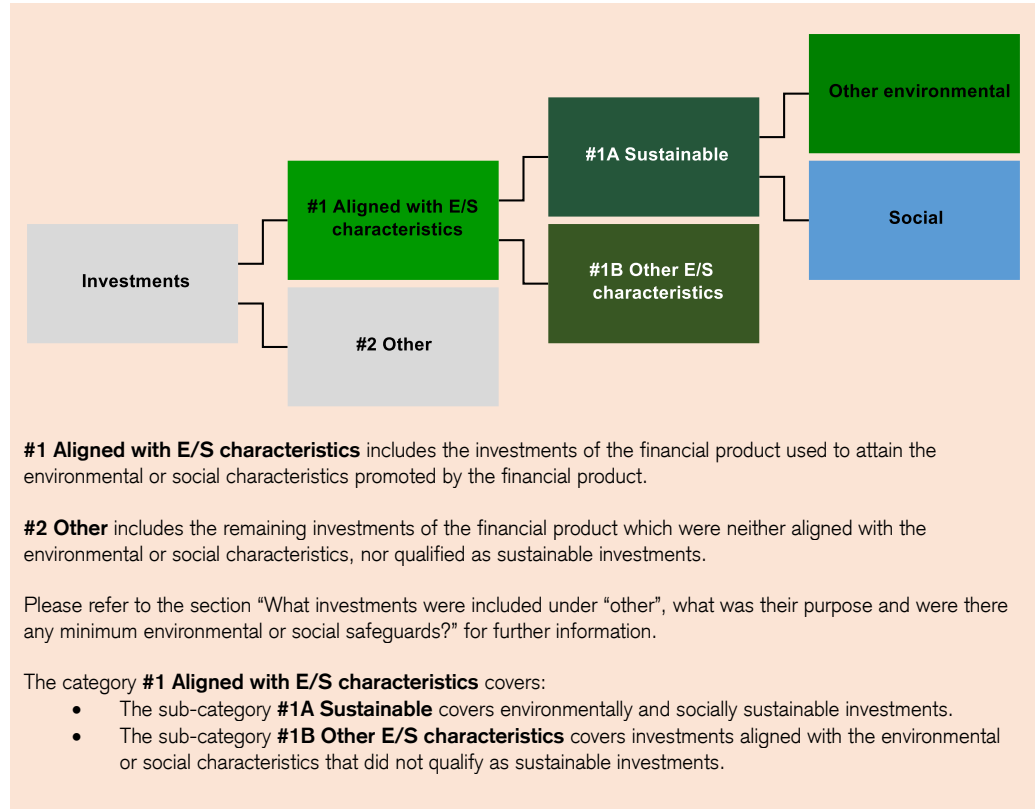
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● *What was the asset allocation?*



The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 95.72% of its total net assets.

Within this category the Subfund held a proportion of 14.44% of its total net assets in sustainable investments (category #1A above) and a proportion of 81.28% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 4.28% of its total net assets.

The data is valid as of 31.10.2023. It does not represent an average for the reference period.

● *In which economic sectors were the investments made?*

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
A. Agriculture, forestry and fishing	0.01%
B. Mining and quarrying	1.96%
C. Manufacturing	9.31%
D. Electricity, gas, steam and air conditioning supply	3.83%
E. Water supply; sewerage, waste management and remediation activities	0.02%
F. Construction	0.06%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	0.41%
H. Transportation and storage	0.49%
I. Accommodation and food service activities	0.07%
J. Information and communication	4.21%
K. Financial and insurance activities	30.20%
L. Real estate activities	2.63%
M. Professional, scientific and technical activities	0.75%

N. Administrative and support service activities	0.14%
O. Public administration and defense; compulsory social security	40.86%
P. Education	0.02%
Q. Human health and social work activities	0.97%
R. Arts, entertainment and recreation	0.15%
S. Other service activities	0.03%
Others	3.87%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	0.22%
B6.2.0	Extraction of natural gas	0.00%
B9.1.0	Support activities for petroleum and natural gas extraction	0.01%
C19.2.0	Manufacture of refined petroleum products	1.03%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	2.23%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.00%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contri-



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.10.2023, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes
 In fossil gas In nuclear energy
 No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

tribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

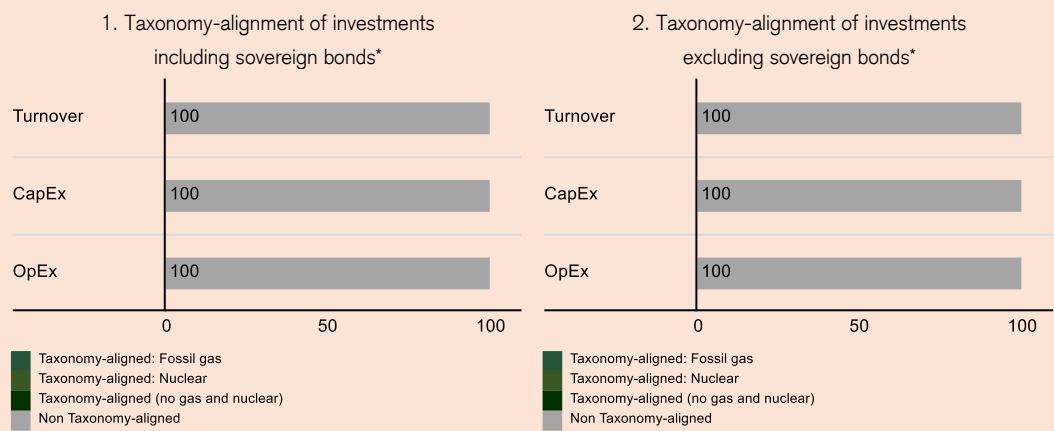
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.10.2023, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.10.2022.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.10.2023, 12.70% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 31.10.2023, 1.74% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.10.2023, 4.28% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained

the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

Investment managers used 3rd party materiality frameworks to identify relevant ESG Factors for the Subfund. Materiality frameworks are concepts that help to identify sustainability-related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry.

- ESG security analysis

Investment managers performed security analysis based on the identified material ESG Factors. To integrate ESG Factors into the security analysis, investment managers calculated an ESG-adjusted credit view for the issuers in the fund's investment universe by applying a proprietary methodology to systematically combine the issuer's traditional credit rating with its ESG rating to derive an ESG-adjusted credit rating. The ESG-adjusted credit rating enabled investment managers to compare securities on an ESG-adjusted basis and to evaluate whether to add or keep certain securities in the portfolio during the security selection and portfolio implementation stage. ESG-adjusted credit ratings were updated as soon as an update of the underlying traditional credit rating or ESG rating became available.

- Security selection and portfolio implementation

The ESG-adjusted credit ratings were used by investment managers in the bottom-up security selection process. The position weights were derived from over or underweighting as well as excluding securities based on the ESG-adjusted credit ratings. In this step, investment managers combined ESG-adjusted credit ratings with established tools of traditional investing strategies to make better informed investment decisions.

- Portfolio monitoring

Investment managers monitored the ESG Factors daily to detect significant changes in the ESG Factors of underlying securities and regularly reassessed the portfolio to decide whether to increase or decrease positions in the portfolio.

- Engagement

CSAM engaged with investee companies with the aim of increasing its impact on sustainability issues. Selected companies that were able and willing to take action were subject to engagement and CSAM sought to preserve and/or enhance the value of the companies they invested in, through engagement with issuers. The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: www.credit-suisse.com/esg.



How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

● *How does the reference benchmark differ from a broad market index?*

Not applicable.

● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

● *How did this financial product perform compared with the reference benchmark?*

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) SQ US Corporate Bond Fund

Legal entity identifier: 54930002CVO1HNJBS068

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 13.35% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenues from coal (coal mining and coal-based electricity generation), 5% of their revenues in arctic oil and gas, or 10% of their revenues from oil sands (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCP) (business-conduct exclusions on direct investments)
- higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal within the defined limits
- contribution to good governance and sustainable practices through engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● **How did the sustainability indicators perform?**

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.10.2023. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 6.95%, AA: 38.12%, A: 35.47%, BBB: 13.58%, BB: 4.28%, B: 0.61%, CCC: 0.00%, Not ratable**: 0.80%, No data coverage**: 0.18%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.92	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	4.87	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.46	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 19.16%, Yellow: 27.89%, Orange: 47.69%, Red: 0.00%, Not ratable**: 5.08%, No data coverage**: 0.18%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 45.07%, Neutral: 53.51%, Negative: 0.61%, Not ratable**: 0.00%, No data coverage**: 0.80%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

...and compared to previous periods?

The table below presents data from previous reference periods. The data may differ compared to previously published reports as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference periods, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 5.71%, AA: 26.41%, A: 38.57%, BBB: 14.70%, BB: 11.56%, B: 0.81%, CCC: 0.00%, Not ratable**: 1.09%, No data coverage**: 1.15%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.54	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.01	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.75	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 28.81%, Yellow: 26.83%, Orange: 33.38%, Red: 0.00%, Not ratable**: 9.58%, No data coverage**: 1.40%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 32.12%, Neutral: 65.28%, Negative: 1.25%, Not ratable**: 0.27%, No data coverage**: 1.09%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

At the end of the reference period, the sustainable investments contributed to the Environmental objectives below:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)

- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed through the CS business conduct framework as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.11.2022–31.10.2023.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
GHG Emissions			
1. GHG emissions Scope 1 (in metric tons)	17'567.42	96.27	92.43
1. GHG emissions Scope 2 (in metric tons)	3'835.88	96.27	92.43
1. GHG emissions Scope 3 (in metric tons)	150'713.52	96.27	92.43
1. GHG emissions Total (in metric tons)	171'682.94	96.27	92.43
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	356.28	96.27	92.43
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	789.90	96.27	94.83
4. Exposure to companies active in the fossil fuel sector (in percent) ****	8.30	96.27	94.94
5. Share of nonrenewable energy consumption and production (in percent)	48.94	96.27	78.17
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	96.27	83.18
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.03	96.27	83.18
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.06	96.27	83.18
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.11	96.27	83.18
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	96.27	83.18
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	96.27	83.18
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	96.27	83.18
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.04	96.27	83.18
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.01	96.27	83.18
Biodiversity			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	0.42	96.27	95.11
Water			
8. Emissions to water (in metric tons, per million EUR invested)	1.20	96.27	1.81
Waste			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	0.09	96.27	23.90

SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS

Social and employee matters

10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.00	96.27	95.39
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	48.85	96.27	94.68
12. Unadjusted gender pay gap (in percent of male gross earnings)	6.34	96.27	27.81
13. Board gender diversity (female board members, expressed as a percentage of all board members)	32.89	96.27	94.85
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	96.27	94.94

Indicators applicable to investments in sovereigns and supranationals

Environmental

15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	7.82	2.58	2.58
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Social

16. Investee countries subject to social violations (absolute)	0	2.58	0.00
16. Investee countries subject to social violations (relative)	0.00	2.58	0.00

Indicators applicable to investments in real estate assets

Fossil fuels

17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
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Energy efficiency

18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00
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* *Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.*

** *Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.*

*** *Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.*

**** *Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.*

***** *The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.*



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.10.2023

Largest investments *	NACE Sector code	% Assets	Country
JPMORGAN CHASE & CO / 1.470% / 22.09.2027	K. Financial and insurance activities	1.47	United States of America
UNITED STATES TREASURY / 3.500% / 15.02.2033	O. Public administration and defense; compulsory social security	1.33	United States of America
UNITED STATES TREASURY / 3.875% / 15.08.2033	O. Public administration and defense; compulsory social security	1.21	United States of America
BANK OF AMERICA CORP / 5.015% / 22.07.2033	K. Financial and insurance activities	1.15	United States of America
UNITED STATES TREASURY / 3.375% / 15.05.2033	O. Public administration and defense; compulsory social security	1.14	United States of America
BPCE SA / 6.612% / 19.10.2027	K. Financial and insurance activities	1.05	France
JPMORGAN CHASE & CO / 2.947% / 24.02.2028	K. Financial and insurance activities	0.95	United States of America
BP CAPITAL MARKETS PLC / 4.375% / 31.12.2079	K. Financial and insurance activities	0.94	United Kingdom
BANK OF AMERICA CORP / 1.319% / 19.06.2026	K. Financial and insurance activities	0.92	United States of America
AMAZON.COM INC / 3.600% / 13.04.2032	G. Wholesale and retail trade; repair of motor vehicles and motorcycles	0.92	United States of America
HEWLETT PACKARD ENTERPRISE CO / 5.250% / 01.07.2028	C. Manufacturing	0.83	United States of America
GOLDMAN SACHS GROUP INC/THE / 1.542% / 10.09.2027	K. Financial and insurance activities	0.83	United States of America
BNP PARIBAS SA / 4.375% / 28.09.2025	K. Financial and insurance activities	0.81	France
MORGAN STANLEY / 3.622% / 01.04.2031	K. Financial and insurance activities	0.81	United States of America
MIZUHO FINANCIAL GROUP INC / 2.651% / 22.05.2026	K. Financial and insurance activities	0.81	Japan

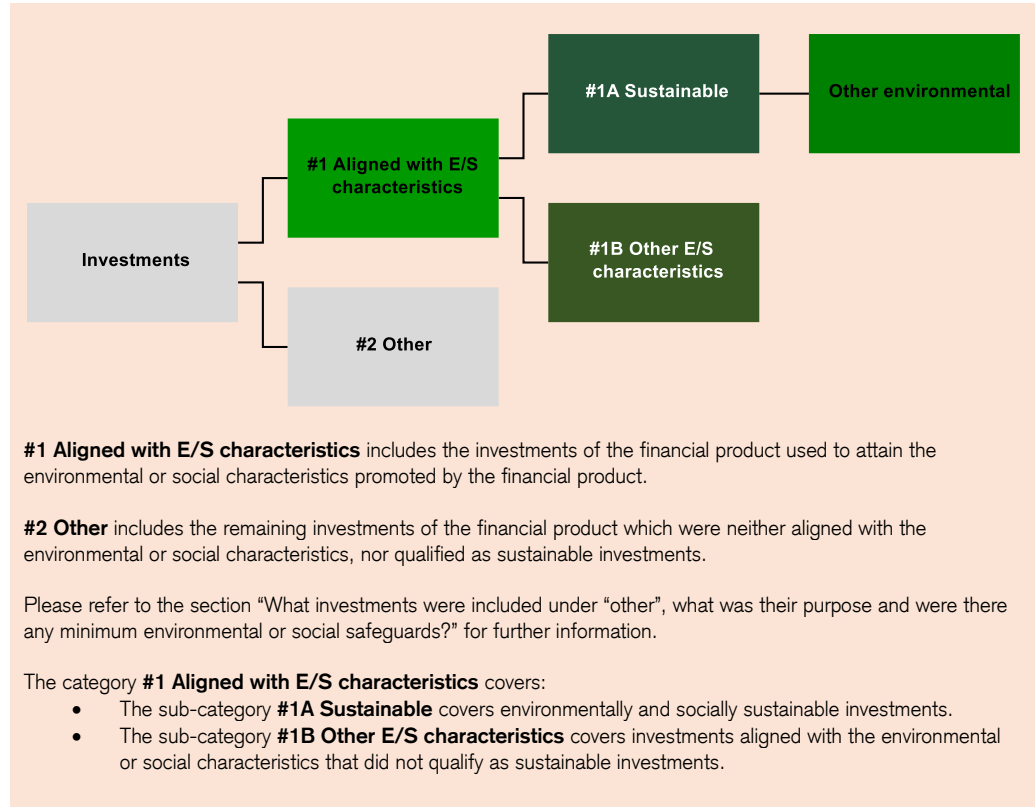
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● *What was the asset allocation?*



The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 99.20% of its total net assets.

Within this category the Subfund held a proportion of 13.35% of its total net assets in sustainable investments (category #1A above) and a proportion of 85.85% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 0.80% of its total net assets.

The data is valid as of 31.10.2023. It does not represent an average for the reference period.

● *In which economic sectors were the investments made?*

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
B. Mining and quarrying	2.19%
C. Manufacturing	15.54%
D. Electricity, gas, steam and air conditioning supply	0.94%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	6.35%
H. Transportation and storage	2.39%
I. Accommodation and food service activities	0.54%
J. Information and communication	9.31%
K. Financial and insurance activities	53.52%
L. Real estate activities	1.47%
M. Professional, scientific and technical activities	1.71%
O. Public administration and defense; compulsory social security	3.68%
Q. Human health and social work activities	1.56%
Others	0.80%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	1.43%
B6.2.0	Extraction of natural gas	0.00%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	0.21%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.00%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.00%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contri-



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.10.2023, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

In fossil gas

In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

tribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

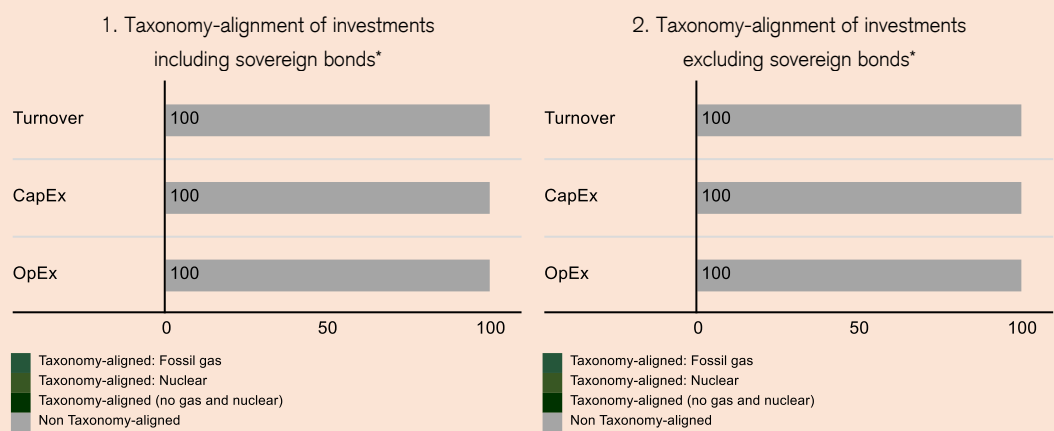
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.10.2023, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.10.2022.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.10.2023, 13.35% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 31.10.2023, 0.00% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.10.2023, 0.80% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained

the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

Investment managers used 3rd party materiality frameworks to identify relevant ESG Factors for the Subfund. Materiality frameworks are concepts that help to identify sustainability-related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry.

- ESG security analysis

Investment managers performed security analysis based on the identified material ESG Factors. To integrate ESG Factors into the security analysis, investment managers calculated an ESG-adjusted credit view for the issuers in the fund's investment universe by applying a proprietary methodology to systematically combine the issuer's traditional credit rating with its ESG rating to derive an ESG-adjusted credit rating. The ESG-adjusted credit rating enabled investment managers to compare securities on an ESG-adjusted basis and to evaluate whether to add or keep certain securities in the portfolio during the security selection and portfolio implementation stage. ESG-adjusted credit ratings were updated as soon as an update of the underlying traditional credit rating or ESG rating became available.

- Security selection and portfolio implementation

The ESG-adjusted credit ratings were used by investment managers in the bottom-up security selection process. The position weights were derived from over or underweighting as well as excluding securities based on the ESG-adjusted credit ratings. In this step, investment managers combined ESG-adjusted credit ratings with established tools of traditional investing strategies to make better informed investment decisions.

- Portfolio monitoring

Investment managers monitored the ESG Factors daily to detect significant changes in the ESG Factors of underlying securities and regularly reassessed the portfolio to decide whether to increase or decrease positions in the portfolio.

- Engagement

CSAM engaged with investee companies with the aim of increasing its impact on sustainability issues. Selected companies that were able and willing to take action were subject to engagement and CSAM sought to preserve and/or enhance the value of the companies they invested in, through engagement with issuers. The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: www.credit-suisse.com/esg.



How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

● *How does the reference benchmark differ from a broad market index?*

Not applicable.

● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

● *How did this financial product perform compared with the reference benchmark?*

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Latin America Corporate Bond Fund

Legal entity identifier: 549300RFIZDOZW01UJ83

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 10.37% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenues from coal (coal mining and coal-based electricity generation), 5% of their revenues in arctic oil and gas, or 10% of their revenues from oil sands (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCC) (business-conduct exclusions on direct investments)
- higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal within the defined limits

The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. For the reference period from 01.11.2022–31.10.2023 this Subfund did not hold underlying assets which were subject to engagement activities by CSAM. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: www.credit-suisse.com/esg.

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● **How did the sustainability indicators perform?**

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.10.2023. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 0.00%, AA: 10.47%, A: 18.90%, BBB: 28.71%, BB: 14.16%, B: 4.82%, CCC: 1.98%, Not ratable**: -0.03%, No data coverage**: 20.98%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	4.88	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.33	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	4.38	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 46.44%, Yellow: 12.23%, Orange: 18.20%, Red: 0.59%, Not ratable**: 2.38%, No data coverage**: 20.15%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 13.21%, Neutral: 78.54%, Negative: 4.92%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100%

Not ratable**:	1.33%,	Neutral:	0–100%
No data coverage**:	1.99%	Negative:	0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● ...and compared to previous periods?

The table below presents data from previous reference periods. The data may differ compared to previously published reports as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference periods, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 0.59%, AA: 9.85%, A: 17.64%, BBB: 16.77%, BB: 16.69%, B: 15.73%, CCC: 1.31%, Not ratable**:	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
	0.00%, No data coverage**:	
	21.41%	
Environmental pillar score	4.65	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.28	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	4.10	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 51.66%, Yellow: 9.46%, Orange: 16.58%, Red: 0.40%, Not ratable**:	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
	0.49%, No data coverage**:	
	21.41%	
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 12.23%, Neutral: 64.90%, Negative: 18.80%, Not ratable**:	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%
	4.07%, No data coverage**:	
	0.00%	

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Although this Subfund did not target any minimum proportion of sustainable investment, at the end of the reference period, the sustainable investments contributed to the following Environmental and Social objectives:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)
- Investments that cumulatively generated at least 50% of their revenues from products and services that contributed to an environmental or social objective (the investments were allocated to the respective objective that contributed the higher share of revenue)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

This Subfund did not target any minimum proportion of sustainable investments. CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed through the CS business conduct framework as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.11.2022–31.10.2023.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
GHG Emissions			
1. GHG emissions Scope 1 (in metric tons)	46'904.11	96.92	72.74
1. GHG emissions Scope 2 (in metric tons)	5'244.87	96.92	72.74
1. GHG emissions Scope 3 (in metric tons)	212'797.09	96.92	72.74
1. GHG emissions Total (in metric tons)	262'904.97	96.92	72.63
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	1'499.60	96.92	72.63
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	2'118.45	96.92	78.16
4. Exposure to companies active in the fossil fuel sector (in percent) ****	28.60	96.92	76.82
5. Share of nonrenewable energy consumption and production (in percent)	50.02	96.92	66.66
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.01	96.92	64.92
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.14	96.92	64.92
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.56	96.92	64.92
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.55	96.92	64.92
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	96.92	64.92
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	96.92	64.92
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.05	96.92	64.92
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.00	96.92	64.92

6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.00	96.92	64.92
Biodiversity			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	0.47	96.92	77.19
Water			
8. Emissions to water (in metric tons, per million EUR invested)	193.67	96.92	3.73
Waste			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	645.88	96.92	42.02
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
Social and employee matters			
10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.63	96.92	76.82
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	16.03	96.92	76.74
12. Unadjusted gender pay gap (in percent of male gross earnings)	0.64	96.92	5.96
13. Board gender diversity (female board members, expressed as a percentage of all board members)	14.76	96.92	76.64
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	96.92	76.93
Indicators applicable to investments in sovereigns and supranationals			
Environmental			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	9.48	2.42	2.42
Social			
16. Investee countries subject to social violations (absolute)	0	2.42	0.00
16. Investee countries subject to social violations (relative)	0.00	2.42	0.00
Indicators applicable to investments in real estate assets			
Fossil fuels			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
Energy efficiency			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.

** Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.

*** Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.

**** Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.

***** The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.10.2023

Largest investments *	NACE Sector code	% Assets	Country
BANCO DE CREDITO DEL PERU / 3.250% / 30.09.2031	K. Financial and insurance activities	2.56	Peru
ECOPETROL SA / 8.875% / 13.01.2033	B. Mining and quarrying	2.54	Colombia
UNITED STATES TREASURY / 18.04.2024	O. Public administration and defense; compulsory social security	2.02	United States of America
ECOPETROL SA / 4.625% / 02.11.2031	B. Mining and quarrying	1.99	Colombia
BANCO DO BRASIL SA (CAYMAN ISLANDS BRANCH) / 6.250% / 31.12.2079	K. Financial and insurance activities	1.98	Brazil
AES PANAMA SRL / 4.375% / 31.05.2030	D. Electricity, gas, steam and air conditioning supply	1.70	Panama
SUZANO AUSTRIA GMBH / 6.000% / 15.01.2029	C. Manufacturing	1.68	Brazil
MILLICOM INTL CELLULAR S.A. / 6.250% / 25.03.2029	J. Information and communication	1.62	Colombia
C&W SENIOR FINANCING DAC / 6.875% / 15.09.2027	K. Financial and insurance activities	1.51	Ireland
ITAU UNIBANCO HOLDING SA (CAYMAN ISLANDS BRANCH) / 7.721% / 31.12.2079	K. Financial and insurance activities	1.37	Brazil
AI CANDELARIA SPAIN SA / 5.750% / 15.06.2033	H. Transportation and storage	1.21	Luxembourg
ENEL CHILE SA / 4.875% / 12.06.2028	D. Electricity, gas, steam and air conditioning supply	1.14	Chile
COLBUN SA / 3.150% / 06.03.2030	D. Electricity, gas, steam and air conditioning supply	1.13	Chile
YPF SA / 8.500% / 28.07.2025	C. Manufacturing	1.12	Argentina
YPF SA / 6.950% / 21.07.2027	C. Manufacturing	1.04	Argentina

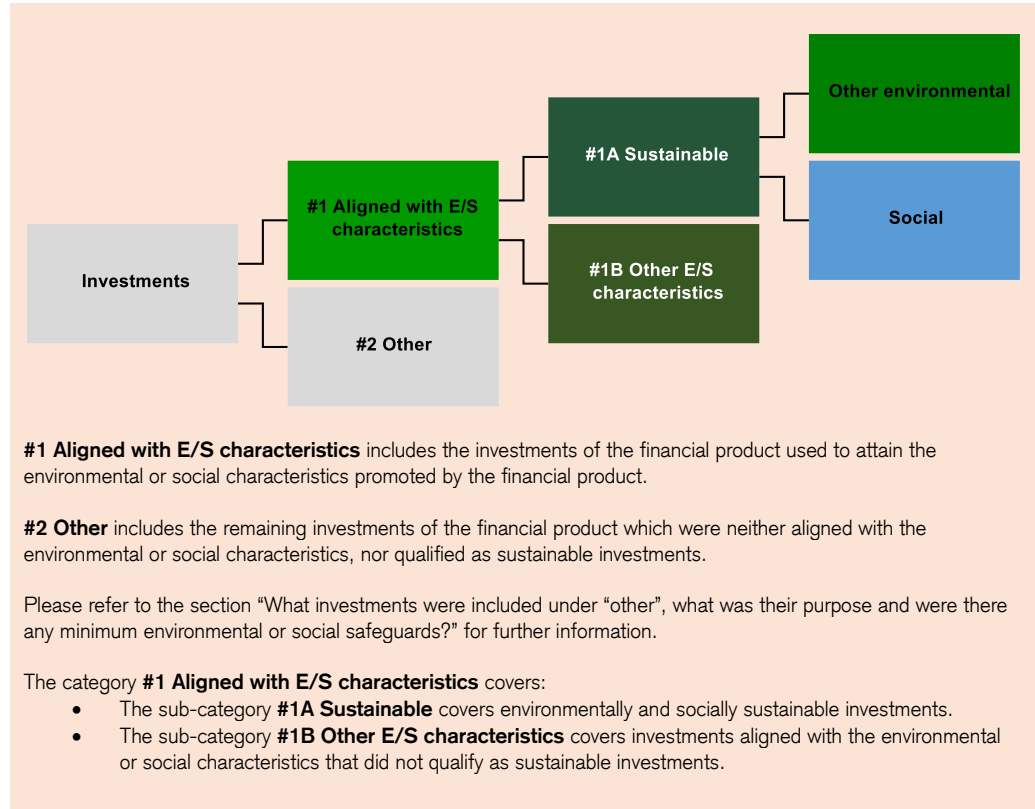
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● *What was the asset allocation?*



The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 97.47% of its total net assets.

Within this category the Subfund held a proportion of 10.37% of its total net assets in sustainable investments (category #1A above) and a proportion of 87.10% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 2.53% of its total net assets.

The data is valid as of 31.10.2023. It does not represent an average for the reference period.

● *In which economic sectors were the investments made?*

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
A. Agriculture, forestry and fishing	0.94%
B. Mining and quarrying	15.61%
C. Manufacturing	17.39%
D. Electricity, gas, steam and air conditioning supply	8.46%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	3.16%
H. Transportation and storage	3.34%
J. Information and communication	8.79%
K. Financial and insurance activities	35.89%
M. Professional, scientific and technical activities	0.47%
O. Public administration and defense; compulsory social security	2.41%
Q. Human health and social work activities	0.97%
Others	2.57%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	10.96%
B6.2.0	Extraction of natural gas	1.18%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	3.70%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.12%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.00%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contri-



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.10.2023, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

In fossil gas

In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

tribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

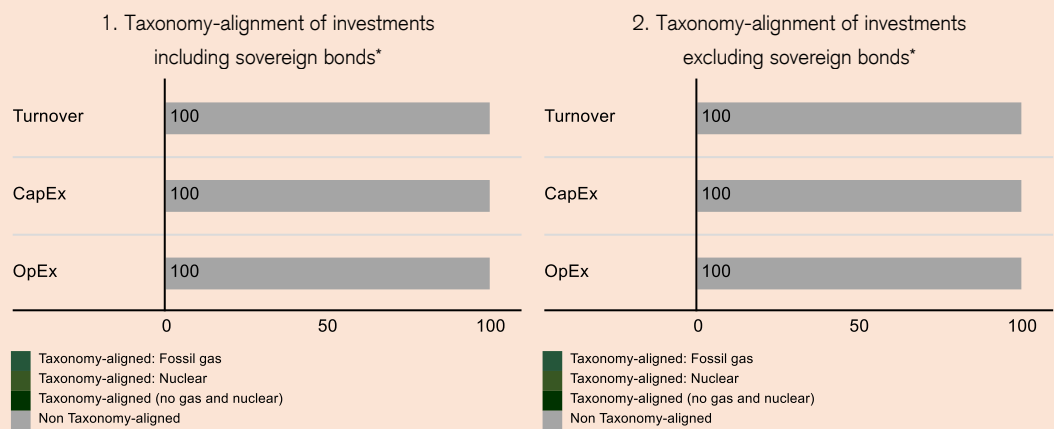
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.10.2023, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.10.2022.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.10.2023, 9.00% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 31.10.2023, 1.37% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.10.2023, 2.53% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained

the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

Investment managers used 3rd party materiality frameworks to identify relevant ESG Factors for the Subfund. Materiality frameworks are concepts that help to identify sustainability-related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry.

- ESG security analysis

Investment managers performed security analysis based on the identified material ESG Factors. To integrate ESG Factors into the security analysis, investment managers calculated an ESG-adjusted credit view for the issuers in the fund's investment universe by applying a proprietary methodology to systematically combine the issuer's traditional credit rating with its ESG rating to derive an ESG-adjusted credit rating. The ESG-adjusted credit rating enabled investment managers to compare securities on an ESG-adjusted basis and to evaluate whether to add or keep certain securities in the portfolio during the security selection and portfolio implementation stage. ESG-adjusted credit ratings were updated as soon as an update of the underlying traditional credit rating or ESG rating became available.

- Security selection and portfolio implementation

The ESG-adjusted credit ratings were used by investment managers in the bottom-up security selection process. The position weights were derived from over or underweighting as well as excluding securities based on the ESG-adjusted credit ratings. In this step, investment managers combined ESG-adjusted credit ratings with established tools of traditional investing strategies to make better informed investment decisions.

- Portfolio monitoring

Investment managers monitored the ESG Factors daily to detect significant changes in the ESG Factors of underlying securities and regularly reassessed the portfolio to decide whether to increase or decrease positions in the portfolio.

- Engagement

For the reference period of 01.11.2022–31.10.2023, this Subfund did not hold underlying assets which were subject to engagement activities.



How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

● *How does the reference benchmark differ from a broad market index?*

Not applicable.

● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

● *How did this financial product perform compared with the reference benchmark?*

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse Investment Partners (Lux) Convert International Bond Fund
 Reclassified from an Art. 6 to Art. 8 product according to Regulation (EU) 2019/2088 on 31.12.2022.
 The reference period is therefore shortened to:
 31.12.2022–31.10.2023

Legal entity identifier: 549300754VPD48PE9C37

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<p>●● <input type="checkbox"/> Yes</p>	<p>●● <input checked="" type="checkbox"/> No</p>
<p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <p style="margin-left: 20px;"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 20px;"><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p>	<p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 25.81% of sustainable investments</p> <p style="margin-left: 20px;"><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 20px;"><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 20px;"><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Please note that this Subfund has been reclassified from an Art. 6 to an Art. 8 product according to Regulation (EU) 2019/2088 on 31.12.2022. The Commission Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 requires this Subfund to publish a SFDR annex to the annual report in line with the classification as per the last day of the reference period.

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenues from coal (coal mining and coal-based electricity generation), 5% of their revenues in arctic oil and gas, or 10% of their revenues from oil sands (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGC) (business-conduct exclusions on direct investments)
- higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal within the defined limits
- contribution to good governance and sustainable practices through engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● How did the sustainability indicators perform?

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.10.2023. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 8.10%, AA: 25.05%, A: 27.66%, BBB: 13.00%, BB: 16.67%, B: 2.62%, CCC: 1.78%, Not ratable**: 2.60%, No data coverage**: 2.52%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.32	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	4.82	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.71	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 61.98%, Yellow: 22.41%, Orange: 10.05%, Red: 0.44%, Not ratable**: 2.60%, No data coverage**: 2.52%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%

CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 32.02%, Neutral: 58.12%, Negative: 4.03%, Not ratable**: 0.76%, No data coverage**: 5.07%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● **...and compared to previous periods?**

A comparison of the portfolio's performance of the sustainability indicators compared to previous periods will be available as of the next reference period.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

At the end of the reference period, the sustainable investments contributed to the Environmental and Social objectives below:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)
- Investments that cumulatively generated at least 50% of their revenues from products and services that contributed to an environmental or social objective (the investments were allocated to the respective objective that contributed the higher share of revenue)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed through the CS business conduct framework as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGCP) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 31.12.2022–31.10.2023.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
GHG Emissions			
1. GHG emissions Scope 1 (in metric tons)	15'695.99	94.63	92.98
1. GHG emissions Scope 2 (in metric tons)	2'818.78	94.63	92.98
1. GHG emissions Scope 3 (in metric tons)	56'862.31	94.63	92.50
1. GHG emissions Total (in metric tons)	75'186.07	94.63	92.18
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	509.94	94.63	92.18

3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	920.62	94.63	92.10
4. Exposure to companies active in the fossil fuel sector (in percent) ****	9.52	94.63	92.50
5. Share of nonrenewable energy consumption and production (in percent)	36.32	94.63	47.95
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	94.63	56.21
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.02	94.63	56.21
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.19	94.63	56.21
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.61	94.63	56.21
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.01	94.63	56.21
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	94.63	56.21
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	94.63	56.21
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.19	94.63	56.21
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.00	94.63	56.21
<i>Biodiversity</i>			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	0.09	94.63	92.50
<i>Water</i>			
8. Emissions to water (in metric tons, per million EUR invested)	1.22	94.63	1.15
<i>Waste</i>			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	10.29	94.63	26.35
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
<i>Social and employee matters</i>			
10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.40	94.63	92.50
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	66.37	94.63	91.86
12. Unadjusted gender pay gap (in percent of male gross earnings)	1.61	94.63	10.44
13. Board gender diversity (female board members, expressed as a percentage of all board members)	28.50	94.63	92.79
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	94.63	92.50
Indicators applicable to investments in sovereigns and supnationals			
<i>Environmental</i>			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	9.98	3.30	3.30
<i>Social</i>			
16. Investee countries subject to social violations (absolute)	0	3.30	0.00
16. Investee countries subject to social violations (relative)	0.00	3.30	0.00
Indicators applicable to investments in real estate assets			
<i>Fossil fuels</i>			

17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
Energy efficiency			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.

** Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.

*** Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.

**** Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.

***** The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 31.10.2023

Largest investments *	NACE Sector code	% Assets	Country
ROYAL CARIBBEAN CRUISES LTD / 2.875% / 15.11.2023	H. Transportation and storage	1.84	United States
DUKE ENERGY CORP / 4.125% / 15.04.2026	D. Electricity, gas, steam and air conditioning supply	1.75	United States
PALO ALTO NETWORKS INC / 0.375% / 01.06.2025	J. Information and communication	1.54	United States
ON SEMICONDUCTOR CORP / 0.500% / 01.03.2029	C. Manufacturing	1.43	United States
SAFRAN SA / 01.04.2028	C. Manufacturing	1.32	France
CATHAY PACIFIC FINANCE III LTD / 2.750% / 05.02.2026	K. Financial and insurance activities	1.29	Hong Kong
NIPPON STEEL CORPORATION / 05.10.2026	C. Manufacturing	1.25	Japan
AMERICA MOVIL BV / 02.03.2024	J. Information and communication	1.16	Netherlands
AIRBNB INC / 15.03.2026	J. Information and communication	1.04	United States
SK HYNIX INC / 1.750% / 11.04.2030	C. Manufacturing	1.03	Korea (South), Republic of
RIVIAN AUTOMOTIVE INC / 3.625% / 15.10.2030	C. Manufacturing	0.97	United States
LIVE NATION ENTERTAINMENT INC / 3.125% / 15.01.2029	R. Arts, entertainment and recreation	0.93	United States
BENTLEY SYSTEMS INCORPORATED / 0.375% / 01.07.2027	J. Information and communication	0.90	United States
PIONEER NAT RES CO / 0.250% / 15.05.2025	B. Mining and quarrying	0.90	United States
SSR MINING INC / 2.500% / 01.04.2039	B. Mining and quarrying	0.89	Canada

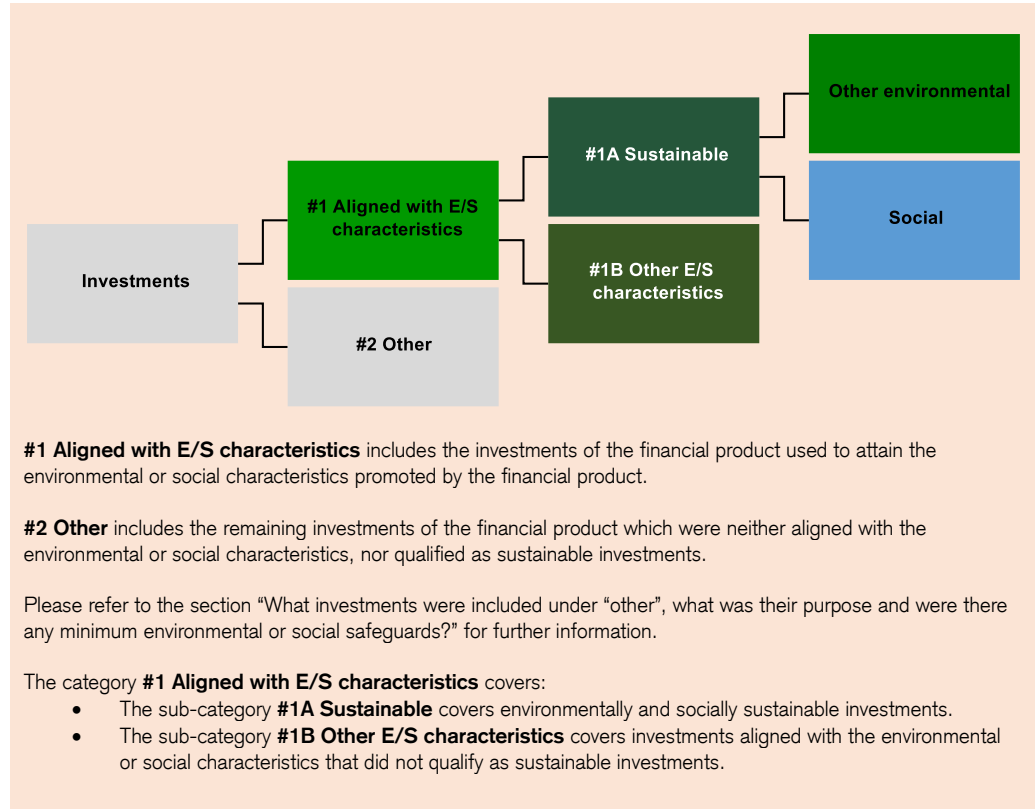
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● *What was the asset allocation?*



The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 95.35% of its total net assets.

Within this category the Subfund held a proportion of 25.81% of its total net assets in sustainable investments (category #1A above) and a proportion of 69.54% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 4.65% of its total net assets.

The data is valid as of 31.10.2023. It does not represent an average for the reference period.

● *In which economic sectors were the investments made?*

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
A. Agriculture, forestry and fishing	0.15%
B. Mining and quarrying	5.09%
C. Manufacturing	31.19%
D. Electricity, gas, steam and air conditioning supply	5.47%
E. Water supply; sewerage, waste management and remediation activities	0.22%
F. Construction	0.29%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	4.26%
H. Transportation and storage	5.08%
I. Accommodation and food service activities	0.76%
J. Information and communication	23.75%
K. Financial and insurance activities	13.41%
L. Real estate activities	1.43%
M. Professional, scientific and technical activities	2.63%

N. Administrative and support service activities	1.45%
P. Education	0.17%
Q. Human health and social work activities	0.15%
R. Arts, entertainment and recreation	1.56%
S. Other service activities	0.33%
Others	2.60%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	2.27%
B6.2.0	Extraction of natural gas	0.00%
B9.1.0	Support activities for petroleum and natural gas extraction	0.13%
C19.2.0	Manufacture of refined petroleum products	1.04%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	1.19%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.00%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contri-



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.10.2023, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes
 In fossil gas In nuclear energy
 No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

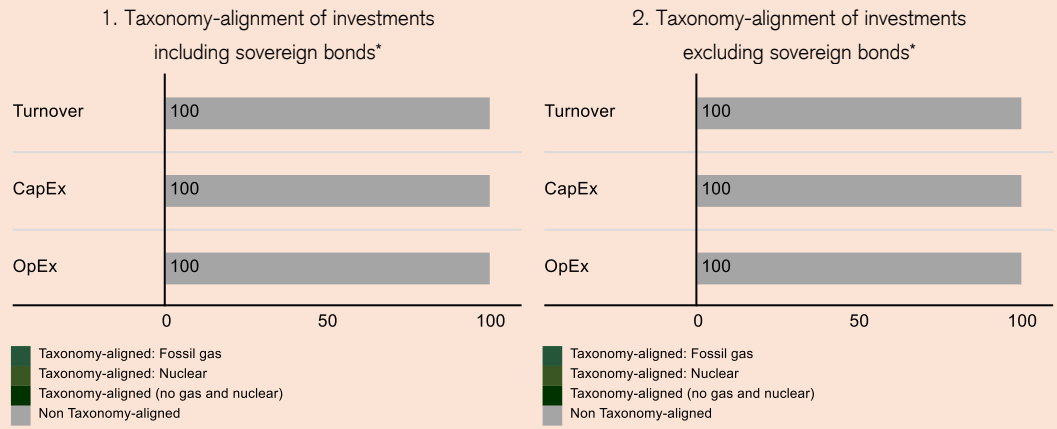
tribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.10.2023, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

A comparison of the portfolio's investments that were aligned with the EU Taxonomy compared to previous periods will be available as of the next reference period.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.10.2023, 19.76% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 31.10.2023, 6.05% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.10.2023, 4.65% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained

the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

Investment managers performed security analysis based on the identified material ESG Factors. To integrate ESG Factors into the security analysis, investment managers derive a ESG-adjusted fundamental convertible bond rating for the issuers in the fund's investment universe by applying a proprietary methodology to systematically combine the issuer's fundamental convertible bond rating (based on a quantitative multi-factor model for convertible bonds) with its ESG rating to derive an ESG-adjusted convertible bond assessment. The ESG-adjusted fundamental convertible bond rating enabled investment managers to compare securities on an ESG-adjusted basis and to evaluate whether to add or keep certain securities in the portfolio during the security selection and portfolio implementation stage. ESG-adjusted fundamental convertible bond ratings were updated as soon as an update of the fundamental convertible bond or ESG rating became available.

- Security selection and portfolio implementation

The ESG-adjusted fundamental convertible bond ratings were used by investment managers in the bottom-up security selection process. The position weights were derived from over- or underweighting as well as excluding securities based on the ESG-adjusted fundamental convertible bond ratings. In this step, investment managers combined ESG-adjusted fundamental convertible bond ratings with established tools of traditional investment management to make better informed investment decisions.

- Portfolio monitoring

Investment managers monitored the ESG Factors daily to detect significant changes in the ESG Factors of underlying securities and regularly reassessed the portfolio to decide whether to increase or decrease positions in the portfolio.

- Engagement

CSAM engaged with investee companies with the aim of increasing its impact on sustainability issues. Selected companies that were able and willing to take action were subject to engagement and CSAM sought to preserve and/or enhance the value of the companies they invested in, through engagement with issuers. The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: www.credit-suisse.com/esg.



How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

● *How does the reference benchmark differ from a broad market index?*

Not applicable.

● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

● *How did this financial product perform compared with the reference benchmark?*

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Emerging Market Corporate Short Duration Bond Fund

Legal entity identifier: 5493005Y1NXYP8MMZ33

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 11.38% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenues from coal (coal mining and coal-based electricity generation), 5% of their revenues in arctic oil and gas, or 10% of their revenues from oil sands (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCC) (business-conduct exclusions on direct investments)
- higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal within the defined limits
- contribution to good governance and sustainable practices through engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● **How did the sustainability indicators perform?**

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.10.2023. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 3.58%, AA: 23.99%, A: 25.74%, BBB: 14.56%, BB: 11.47%, B: 2.27%, CCC: 1.18%, Not ratable**: 1.18%, No data coverage**: 16.03%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.11	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.45	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.06	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 44.43%, Yellow: 25.58%, Orange: 9.92%, Red: 0.00%, Not ratable**: 6.58%, No data coverage**: 13.48%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 29.38%, Neutral: 59.68%, Negative: 4.04%, Not ratable**: 1.39%, No data coverage**: 5.52%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

...and compared to previous periods?

The table below presents data from previous reference periods. The data may differ compared to previously published reports as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference periods, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 2.87%, AA: 15.73%, A: 15.63%, BBB: 31.55%, BB: 18.89%, B: 2.54%, CCC: 0.00%, Not ratable**: -1.06%, No data coverage**: 13.86%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	4.70	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.84	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	4.19	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 61.16%, Yellow: 11.65%, Orange: 8.08%, Red: 0.00%, Not ratable**: 4.26%, No data coverage**: 14.86%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 19.39%, Neutral: 74.87%, Negative: 3.51%, Not ratable**: 1.00%, No data coverage**: 1.23%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Although this Subfund did not target any minimum proportion of sustainable investment, at the end of the reference period, the sustainable investments contributed to the following Environmental and Social objectives:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)

- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)
- Investments that cumulatively generated at least 50% of their revenues from products and services that contributed to an environmental or social objective (the investments were allocated to the respective objective that contributed the higher share of revenue)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

This Subfund did not target any minimum proportion of sustainable investments. CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed through the CS business conduct framework as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.11.2022–31.10.2023.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
GHG Emissions			
1. GHG emissions Scope 1 (in metric tons)	2'955.67	93.80	77.32
1. GHG emissions Scope 2 (in metric tons)	1'348.50	93.80	77.32
1. GHG emissions Scope 3 (in metric tons)	41'894.70	93.80	76.98
1. GHG emissions Total (in metric tons)	45'946.36	93.80	76.92
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	771.05	93.80	76.92
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	1'294.43	93.80	80.01
4. Exposure to companies active in the fossil fuel sector (in percent) ****	14.90	93.80	80.46
5. Share of nonrenewable energy consumption and production (in percent)	48.23	93.80	60.02
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	93.80	64.32
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.10	93.80	64.32
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.23	93.80	64.32
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.01	93.80	64.32
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	93.80	64.32
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	93.80	64.32
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	93.80	64.32
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.00	93.80	64.32
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.00	93.80	64.32
Biodiversity			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	0.00	93.80	80.67
Water			
8. Emissions to water (in metric tons, per million EUR invested)	0.02	93.80	1.11
Waste			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	523.73	93.80	29.33

SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS

Social and employee matters

10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.00	93.80	80.46
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	37.32	93.80	80.36
12. Unadjusted gender pay gap (in percent of male gross earnings)	1.59	93.80	8.88
13. Board gender diversity (female board members, expressed as a percentage of all board members)	16.14	93.80	80.29
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	93.80	80.46

Indicators applicable to investments in sovereigns and supranationals

Environmental

15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	30.29	4.78	3.12
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Social

16. Investee countries subject to social violations (absolute)	0	4.78	0.00
16. Investee countries subject to social violations (relative)	4.51	4.78	0.00

Indicators applicable to investments in real estate assets

Fossil fuels

17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
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Energy efficiency

18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00
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* *Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.*

** *Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.*

*** *Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.*

**** *Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.*

***** *The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.*



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.10.2023

Largest investments *	NACE Sector code	% Assets	Country
GOLD FIELDS OROGEN HOLDINGS (BVI) LTD / 5.125% / 15.05.2024	B. Mining and quarrying	2.56	South Africa
GRUPO BIMBO SAB DE CV / 3.875% / 27.06.2024	C. Manufacturing	2.01	Mexico
MASHREQBANK PSC / 4.250% / 26.02.2024	K. Financial and insurance activities	2.01	United Arab Emirates
MIZUHO FINANCIAL GROUP (CAYMAN) 3 LTD / 4.600% / 27.03.2024	K. Financial and insurance activities	2.01	Japan
MTN (MAURITIUS) INVESTMENTS LTD / 4.755% / 11.11.2024	K. Financial and insurance activities	2.01	South Africa
WOORI BANK / 4.750% / 30.04.2024	K. Financial and insurance activities	2.00	Korea, Republic of
UNITED STATES TREASURY / 04.04.2024	O. Public administration and defense; compulsory social security	1.97	United States of America
POWER FINANCE CORPORATION LTD / 3.250% / 16.09.2024	K. Financial and insurance activities	1.97	India
IHS HOLDING LTD / 5.625% / 29.11.2026	J. Information and communication	1.50	United Kingdom
BANCO SANTANDER MEXICO SA INSTITUCION DE BANCA MULTIPLE / 5.375% / 17.04.2025	K. Financial and insurance activities	1.48	Spain
ECOPETROL SA / 8.625% / 19.01.2029	B. Mining and quarrying	1.44	Colombia
PROSUS NV / 3.257% / 19.01.2027	J. Information and communication	1.44	South Africa
UNITED STATES TREASURY / 04.01.2024	O. Public administration and defense; compulsory social security	1.40	United States of America
MIRAE ASSET SECURITIES CO LTD / 2.625% / 30.07.2025	K. Financial and insurance activities	1.32	Korea, Republic of
AFRICAN EXPORT-IMPORT BANK / 4.125% / 20.06.2024	K. Financial and insurance activities	1.21	Supranational Africa

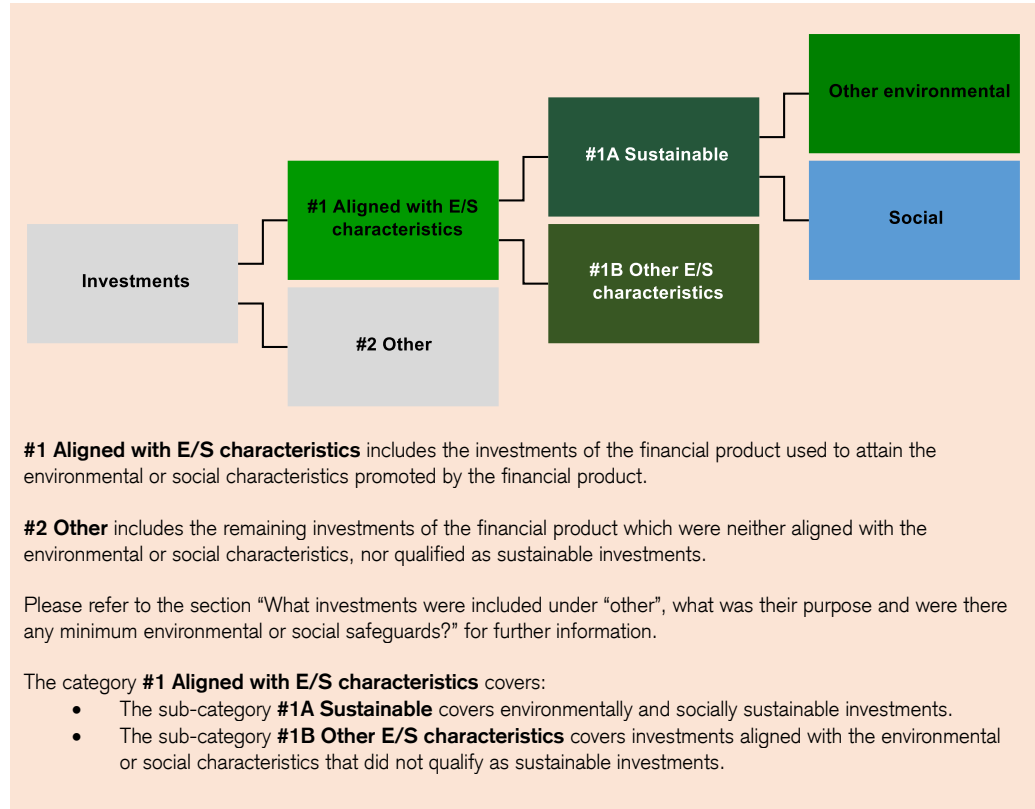
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● *What was the asset allocation?*



The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 93.03% of its total net assets.

Within this category the Subfund held a proportion of 11.38% of its total net assets in sustainable investments (category #1A above) and a proportion of 81.65% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 6.97% of its total net assets.

The data is valid as of 31.10.2023. It does not represent an average for the reference period.

● *In which economic sectors were the investments made?*

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
A. Agriculture, forestry and fishing	0.30%
B. Mining and quarrying	12.05%
C. Manufacturing	9.86%
D. Electricity, gas, steam and air conditioning supply	2.62%
F. Construction	0.17%
H. Transportation and storage	0.89%
J. Information and communication	6.63%
K. Financial and insurance activities	57.32%
L. Real estate activities	0.46%
M. Professional, scientific and technical activities	0.54%
N. Administrative and support service activities	1.02%
O. Public administration and defense; compulsory social security	5.41%
Q. Human health and social work activities	1.14%

Others	1.61%
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* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	6.14%
B6.2.0	Extraction of natural gas	0.41%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	1.28%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.00%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.00%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.10.2023. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contri-



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.10.2023, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes
 In fossil gas In nuclear energy
 No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

tribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

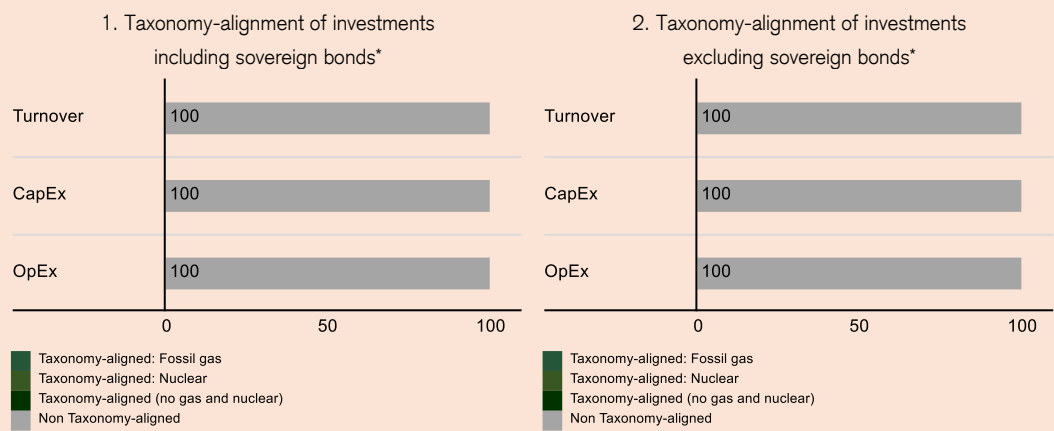
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.10.2023, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.10.2022.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.10.2023, 10.75% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 31.10.2023, 0.63% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.10.2023, 6.97% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained

the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

Investment managers used 3rd party materiality frameworks to identify relevant ESG Factors for the Subfund. Materiality frameworks are concepts that help to identify sustainability-related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry.

- ESG security analysis

Investment managers performed security analysis based on the identified material ESG Factors. To integrate ESG Factors into the security analysis, investment managers calculated an ESG-adjusted credit view for the issuers in the fund's investment universe by applying a proprietary methodology to systematically combine the issuer's traditional credit rating with its ESG rating to derive an ESG-adjusted credit rating. The ESG-adjusted credit rating enabled investment managers to compare securities on an ESG-adjusted basis and to evaluate whether to add or keep certain securities in the portfolio during the security selection and portfolio implementation stage. ESG-adjusted credit ratings were updated as soon as an update of the underlying traditional credit rating or ESG rating became available.

- Security selection and portfolio implementation

The ESG-adjusted credit ratings were used by investment managers in the bottom-up security selection process. The position weights were derived from over or underweighting as well as excluding securities based on the ESG-adjusted credit ratings. In this step, investment managers combined ESG-adjusted credit ratings with established tools of traditional investing strategies to make better informed investment decisions.

- Portfolio monitoring

Investment managers monitored the ESG Factors daily to detect significant changes in the ESG Factors of underlying securities and regularly reassessed the portfolio to decide whether to increase or decrease positions in the portfolio.

- Engagement

CSAM engaged with investee companies with the aim of increasing its impact on sustainability issues. Selected companies that were able and willing to take action were subject to engagement and CSAM sought to preserve and/or enhance the value of the companies they invested in, through engagement with issuers. The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: www.credit-suisse.com/esg.



How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

● *How does the reference benchmark differ from a broad market index?*

Not applicable.

● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

● *How did this financial product perform compared with the reference benchmark?*

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

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NACE Source

Eurostat

ESG Notes

The figures contained in this section are not audited. Where Environmental, Social and Governance ("ESG") related information, statements and scorings are made in this report, Credit Suisse Group AG and/or its affiliates (hereafter "CS") may have, partially or entirely, relied on publicly available information, internally developed data and/or information obtained from other third-party sources which CS believes to be reliable. CS' ability to verify such objectives may be limited by the reliability of the data available in respect of the underlying assets and the status of the regulations in relation to tracking and providing such data. CS has not independently verified any information obtained from these public and third-party sources and cannot make any representations or warranties as to its accuracy, completeness, or reliability. It is possible that the data from ESG data providers may be incorrect, unavailable, or not fully updated. This is especially true where CS has limited access to data from external parties regarding the underlying elements of an investment, for example due to a lack of look-through data. Such data gaps could result in an incorrect assessment of a sustainability practice and/or related sustainability risks and opportunities. CS cannot make any guarantee about the content or completeness of such ESG disclosures, which remain subject to change and cannot be relied upon. In particular, CS shall not be liable for any errors or omissions in connection with any ESG data herein, or for any direct, indirect, special, punitive, consequential or any other damages (including lost profits). In the absence of a standardized, industry wide ESG classification system, CS has developed its own ESG framework (the "CS Sustainable Investment Framework"). Therefore, investors should note that the ESG classification of the Subfunds reflect CS' opinion and is based on the CS Sustainable Investment Framework which classification may vary from the classification made by third parties. The fact that a Subfund follows the CS Sustainable Investment Framework does not necessarily mean that it meets the investors overall investment objectives, nor their sustainability preferences. Given that sustainability regulation and guidelines are still developing, CS may need to review certain ESG classifications/descriptions as industry practices change and as more regulatory guidance becomes available. The ESG-performance of a portfolio might also differ from its financial performance and CS cannot make any representation as to the correlation between financial and ESG performance. Sustainability-related practices also differ by region, industry and ESG issue and are continually evolving. Consequently, sustainability-related practices may change over time. Similarly, new local sustainability requirements may result in additional compliance costs, disclosure obligations or other restrictions on the Subfunds. CS' view on the appropriate classification may also evolve over time, including in response to regulatory guidance or changes in industry approach to classification. A change to the relevant classification may require further actions to be taken, e.g. further disclosures or new processes to capture data which may lead to additional costs.



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