

# Annual Report

## CS Fund 1

Investment Fund under Swiss Law  
(type: «other funds for traditional investments»)

**December 31, 2023**

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## Management and statutory bodies

### Management Company

Credit Suisse Funds AG, Zürich

### Boards of Directors

- Andreas Binder, Chairman (from March 1. 2023, Member from November 2, 2022 until February 28, 2023)
- Luca Diener, Vice President
- Patrick Tschumper, Member (from March 1. 2023, Chairman until February 28, 2023)
- Jürg Roth, Member  
Managing Director, Credit Suisse (Schweiz) AG
- Thomas Vonaesch, Member
- Hans Peter Bär, Member (from April 1, 2023)

### Executive Board

- Thomas Schärer, CEO
- Markus Hafner, Mitglied, COO (from October 2, 2023)
- Hans Christoph Nickl, Member, COO (until October 1, 2023)
- David Dubach, Member, Oversight & ManCo Services
- Emil Stark, Deputy CEO and Director Fund Solutions AM
- Gilbert Eyb, Member, Legal
- Ralph Warth, Member, Fund Solutions PLF
- Christian Bieri, Member, Real Estate Fund Management
- Naftali Halonbrenner, Member, Fund Services
- Gabriele Wyss, Member, Compliance
- Marcus Eberlein, Member, Performance & Risk Management

### Custodian Bank

Credit Suisse (Schweiz) AG, Zürich

### Audit Company

PricewaterhouseCoopers AG, Zürich

## Information on Third Parties

### Transfer of Investment Decisions

Investment decisions are transferred to Credit Suisse Asset Management (Schweiz) AG, Zurich, as the asset manager.

### Transfer of Other Specific Tasks

The fund management company has transferred various sub-tasks of fund administration to the following group companies belonging to UBS Group AG:

- Credit Suisse AG, Switzerland: sub-tasks in the areas of legal and compliance consulting, facility management and management information system (MIS).
- Credit Suisse (Switzerland) Ltd., Switzerland: sub-tasks in the areas of compliance consulting, human resources, collateral management, IT services and first line of defence support (FLDS).
- Credit Suisse Asset Management (Switzerland) AG, Switzerland: real estate administration (including fund and property accounting and property management).
- Credit Suisse Services AG, Switzerland: sub-tasks in the areas of compliance consulting, financial management of the fund management and tax consulting.
- Credit Suisse Fund Services (Luxembourg) S.A., Luxembourg: fund accounting sub-tasks as well as assisting in monitoring investment regulations.
- Credit Suisse (Poland) Sp.z.o.o., Poland: Sub-tasks in the areas of fund accounting, information management (including product master data, price publications, factsheet production, Basic Information sheet production and preparation of reports), legal reporting (preparation of the annual report) and other support tasks.

The exact execution of the assignment is governed by a contract concluded between the Fund Management Company and the above group companies. Sub-tasks may be transferred to these companies.

The sub-fund's ESG characteristics are fulfilled through the application of the Sustainable Investing Policy, as described in the sub-fund's prospectus.

Approach	Description
<input checked="" type="checkbox"/>	Exclusions
<input type="checkbox"/>	Best-in-class / positive screening approach
<input checked="" type="checkbox"/>	ESG integration

The following three types of exclusion, which may be developed on an ongoing basis, are applied:

- **Standards-based exclusions:** Systematic exclusion of companies that do not comply with international treaties on controversial weapons, such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention and the Treaty on the Non-Proliferation of Nuclear Weapons. Companies that earn revenue through business operations from controversial weapons on account of their potential to inflict military and civilian damage (specifically, nuclear weapons, biological and chemical weapons, anti-personnel mines and landmines) are also systematically excluded, with an overall revenue threshold of 5% applying for pure support services and supply platforms for nuclear weapons.
- **Value-based exclusions:** Exclusion of companies that earn more than 5% of their revenue in the following sectors: conventional weapons and firearms, tobacco production, gambling and adult entertainment. In addition, a revenue threshold of 20% applies to investments in coal (extraction and production of electricity) and to companies that earn more than 20% of their revenue from the sale of tobacco or from support systems and services for conventional weapons. A revenue threshold of 5% applies to Arctic oil and gas, and 10% to oil sands.
- **Conduct-based exclusions:** Companies (1) that systematically violate international standards (specifically, the principles of the United Nations Global (UNGC)), (2) the breaches of which are particularly serious, or (3) the management of which is not willing to implement the necessary reforms, are included in a watch list and may be excluded from the firm's investment universe. Exclusions are considered as a last resort. Engagement with investee companies should be regarded as a more suitable way of potentially preventing future breaches. Where a company is willing and able to take action, Credit Suisse may agree upon targets and deadlines for improvements as part of a longer-term engagement with company management. Companies operating in areas with increased environmental and social risks are monitored more stringently. Controversial business practices are identified and assessed according to a systematic process, and analysis is carried out on a case-by-case basis drawing on our own research as well as ESG data obtained from specialist providers such as MSCI.

With regard to equity securities and rights as well as fixed income debt instruments and rights within multi-asset portfolios, ESG factors are incorporated into the investment process in the following stages:

- **Identification of material ESG factors:** The asset manager has identified material ESG factors for comparing investments within a mixed investment universe with reference to materiality frameworks of external providers such as MSCI ESG Research LLC. When making direct investments, it relies on the overall ESG assessments by these external providers, which take account of the material ESG factors relevant for each sector or industry. These material ESG factors may change over time. Investments in units or shares of other collective investment schemes are subject to a due diligence process in order to establish whether they take account of ESG factors and are classified as target funds that do not take account of ESG factors or that breach exclusionary criteria, as funds that incorporate ESG factors into the investment process, as funds with a sustainable thematic focus or as impact investments. When doing so a proprietary classification model is applied that, for direct investments, measures the extent to which the asset manager implements its own sustainability approaches within the respective target fund.

– **ESG portfolio analysis:** The asset manager carries out an analysis for the entire investment universe of an ESG sub-fund, for direct funds according to the respective material ESG factors and for target fund investments according to their classification, in which it relies on the ESG ratings of specialist external providers such as MSCI ESG Research LLC. The research may also incorporate news with ESG relevance, ESG ratings and assessments, ESG controversies and ESG trends.

– **Stock selection and portfolio construction:** Stock selection and portfolio construction that takes account of ESG factors is dependent upon the underlying asset class and market segment and is made up of a combination of mixed investments:

- In the event of direct investment in equity securities and rights as well as fixed-income debt instruments and rights, the incorporation of ESG factors is ensured by limiting the investment universe according to an ESG index, by selecting sustainable securities based on a comparison of material ESG factors (positive screening) (e.g. green/social/sustainable bonds) or by assessing individual stocks in terms of their ESG factors also with reference to integrated research. Integrated research is a complement to traditional research, which covers in particular the business model, the ownership structure, financial figures and corporate valuation using specific ESG data of financial significance obtained from our own data sources or from external data providers in order to systematically expand information relating to ESG factors.
- In the event of investment in units or shares of other collective investment schemes (target funds), depending upon the respective investment objective, it is only possible to invest a fixed portion of the assets of the ESG sub-fund in target funds classified as target funds that do not take account of ESG factors.
- Where available, ESG factors are taken into account for other assets classes and for special investment strategies.

– **Portfolio monitoring:** The asset manager periodically monitors ESG factors with the assistance of its portfolio management system in order to identify material changes in the ESG factors of individual portfolio securities and to reassess the portfolio regularly depending upon any increase or reduction in positions.

Thematic investment

Impact investing

Approach	Description
<input checked="" type="checkbox"/> Stewardship (active ownership)	<p><b>Voting:</b> The asset manager considers representation at shareholders' meetings and the exercise of voting rights (proxy voting) as a core element of its stewardship responsibility for ESG sub-funds. Voting can be used in order to escalate problems, to voice concerns and to impose one's own views on ESG issues. In order to enable well-founded decisions to be made when voting, the asset manager obtains information from various sources. In order to be able to exercise voting rights at as many investee companies as possible, the asset manager may also avail itself of the services of external proxy voting advisors. Any voting recommendations issued by these proxy voting advisors may also supplement the internal research carried out by the asset manager within the decision making process concerning individual voting issues. In order to ensure the effective and efficient exercise of voting rights, the asset manager may also focus on investments classified as material according to the internal directive ("Proxy voting - Approach and policy summary").</p> <p><b>Engagement:</b> Monitoring of investee companies with reference to the scope for proactively establishing and pursuing constructive dialogue with them concerning ESG problems (for instance with the board of directors, members of the executive board or investor relations). Issues that may be taken into account within the ambit of such engagement include for instance the business strategy and its implementation, risk management, environmental and social issues, corporate governance aspects (including composition of the control body, the election of independent members of the board of directors and the management compensation policy), compliance, culture and ethics as well as the company's performance and capital structure. The asset manager may also review the positions held by it in individual investee companies at regular investment meetings;</p>
<input type="checkbox"/> Climate focus	
<input type="checkbox"/> Other issues	

Up to a maximum of 20% of the sub-fund may be invested in assets that do not fulfil the sustainability requirements under the above-mentioned sustainability approaches.

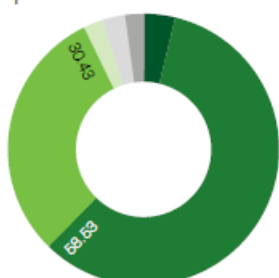
### ESG results (quantitative and qualitative descriptions)

- **Exclusions** are complied with by refraining from investing in any securities that have breached the exclusionary criteria or revenue thresholds indicated in the Prospectus.
- The following breakdown of Credit Suisse's proprietary sustainability classification provides a snapshot of the investments contained in the sub-fund's portfolio as at 31 December 2023. It is not an average for the reporting period and is not representative of the portfolio's rating for any other day of the financial year. It represents a component of the ESG securities analysis applied by the investment manager for the purpose of portfolio construction. Therefore, the assessment below does not provide a complete picture of how the CS Sustainable Investing Policy is implemented in concrete terms for this specific sub-fund.  
The following results have been obtained on a lookthrough basis and cover both direct investments as well as securities held via investment schemes.

### Credit Suisse (CH) Interest & Dividend Focus Yield CHF

#### Asset breakdown

By asset class in % of total economic exposure



- Cash and Cash Equivalents: 3.76
- Fixed Income: 58.53
- Equities: 30.43
- Hedge Funds / Insurance Linked Securities : 2.33
- MLPs: 2.68
- Real Estate: 2.27

#### Asset breakdown by proprietary fixed income ESG Signal

According to CSAM's proprietary methodology in % of fund total economic exposure from fixed income investments.

	in %	Portfolio
Positive	11.77	<div style="width: 11.77%;"></div>
Neutral	39.15	<div style="width: 39.15%;"></div>
Negative	0.24	<div style="width: 0.24%;"></div>
Not rated	8.51	<div style="width: 8.51%;"></div>

#### Asset breakdown by ESG rating

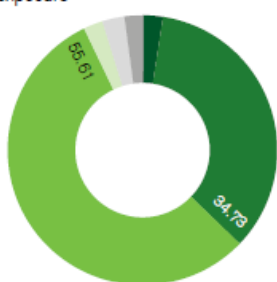
In % of fund total economic exposure from equity investments. Source: MSCI ESG rating

	in %	Portfolio
AAA	6.66	<div style="width: 6.66%;"></div>
AA	11.37	<div style="width: 11.37%;"></div>
A	9.01	<div style="width: 9.01%;"></div>
BBB	1.53	<div style="width: 1.53%;"></div>
BB	1.48	<div style="width: 1.48%;"></div>
B	0.14	<div style="width: 0.14%;"></div>
CCC	0.04	<div style="width: 0.04%;"></div>
Not ratable	-	
No data coverage	0.09	<div style="width: 0.09%;"></div>

### Credit Suisse (CH) Interest & Dividend Focus Balanced CHF

#### Asset breakdown

By asset class in % of total economic exposure



- Cash and Cash Equivalents: 2.44
- Fixed Income: 34.73
- Equities: 55.61
- Hedge Funds / Insurance Linked Securities : 2.32
- MLPs: 2.66
- Real Estate: 2.24

#### Asset breakdown by proprietary fixed income ESG Signal

According to CSAM's proprietary methodology in % of fund total economic exposure from fixed income investments.

	in %	Portfolio
Positive	7.20	<div style="width: 7.20%;"></div>
Neutral	22.97	<div style="width: 22.97%;"></div>
Negative	0.14	<div style="width: 0.14%;"></div>
Not rated	5.57	<div style="width: 5.57%;"></div>

#### Asset breakdown by ESG rating

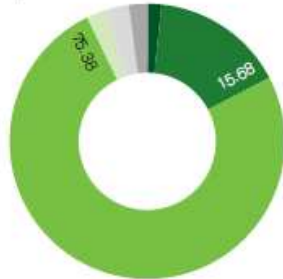
In % of fund total economic exposure from equity investments. Source: MSCI ESG rating

	in %	Portfolio
AAA	12.31	<div style="width: 12.31%;"></div>
AA	21.12	<div style="width: 21.12%;"></div>
A	16.21	<div style="width: 16.21%;"></div>
BBB	2.82	<div style="width: 2.82%;"></div>
BB	2.53	<div style="width: 2.53%;"></div>
B	0.23	<div style="width: 0.23%;"></div>
CCC	0.07	<div style="width: 0.07%;"></div>
Not ratable	-	
No data coverage	0.15	<div style="width: 0.15%;"></div>

## Credit Suisse (CH) Interest & Dividend Focus Growth CHF

### Asset breakdown

By asset class in % of total economic exposure



Cash and Cash Equivalents:	1.67
Fixed Income:	15.68
Equities:	75.36
Hedge Funds / Insurance Linked Securities:	2.32
MLPs:	2.73
Real Estate:	2.23

### Asset breakdown by proprietary fixed income ESG Signal

According to CSAM's proprietary methodology in % of fund total economic exposure from fixed income investments.

	in %	Portfolio
Positive	3.84	
Neutral	10.24	
Negative	0.06	
Not rated	2.73	

### Asset breakdown by ESG rating

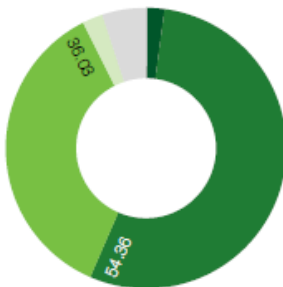
In % of fund total economic exposure from equity investments. Source: MSCI ESG rating

	in %	Portfolio
AAA	16.65	
AA	28.24	
A	22.24	
BBB	4.10	
BB	3.33	
B	0.30	
CCC	0.09	
Not ratable	-	
No data coverage	0.19	

## Credit Suisse (CH) Privilege 35 CHF

### Asset breakdown

By asset class in % of total economic exposure



Cash and Cash Equivalents:	2.11
Fixed Income:	54.36
Equities:	36.03
Hedge Funds / Insurance Linked Securities:	2.37
Real Estate:	5.14

### Asset breakdown by proprietary fixed income ESG Signal

According to CSAM's proprietary methodology in % of fund total economic exposure from fixed income investments.

	in %	Portfolio
Positive	33.96	
Neutral	21.36	
Negative	-	
Not rated	0.28	

### Asset breakdown by ESG rating

In % of fund total economic exposure from equity investments. Source: MSCI ESG rating

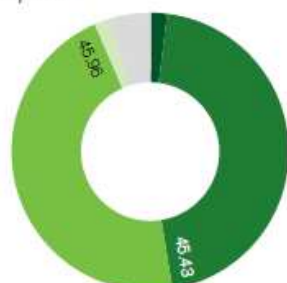
	in %	Portfolio
AAA	9.31	
AA	13.06	
A	11.18	
BBB	1.48	
BB	0.46	
B	0.02	
CCC	0.01	
Not ratable	-	
No data coverage	0.01	



### Credit Suisse (CH) Privilege 45 CHF

#### Asset breakdown

By asset class in % of total economic exposure



- Cash and Cash Equivalents: 1.97
- Fixed Income: 45.43
- Equities: 45.96
- Hedge Funds / Insurance Linked Securities: 1.84
- Real Estate: 4.80

#### Asset breakdown by proprietary fixed income ESG Signal

According to CSAM's proprietary methodology in % of fund total economic exposure from fixed income investments.

	in %	Portfolio
Positive	22.49	<div style="width: 22.49%;"></div>
Neutral	23.49	<div style="width: 23.49%;"></div>
Negative	0.11	<div style="width: 0.11%;"></div>
Not rated	0.30	<div style="width: 0.30%;"></div>

#### Asset breakdown by ESG rating

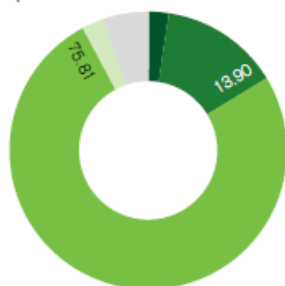
In % of fund total economic exposure from equity investments. Source: MSCI ESG rating

	in %	Portfolio
AAA	11.90	<div style="width: 11.90%;"></div>
AA	16.80	<div style="width: 16.80%;"></div>
A	14.10	<div style="width: 14.10%;"></div>
BBB	1.85	<div style="width: 1.85%;"></div>
BB	0.59	<div style="width: 0.59%;"></div>
B	0.02	<div style="width: 0.02%;"></div>
CCC	0.01	<div style="width: 0.01%;"></div>
Not ratable	-	
No data coverage	0.01	<div style="width: 0.01%;"></div>

### Credit Suisse (CH) Privilege 75 CHF

#### Asset breakdown

By asset class in % of total economic exposure



- Cash and Cash Equivalents: 2.38
- Fixed Income: 13.90
- Equities: 75.81
- Hedge Funds / Insurance Linked Securities: 2.62
- Real Estate: 5.29

#### Asset breakdown by proprietary fixed income ESG Signal

According to CSAM's proprietary methodology in % of fund total economic exposure from fixed income investments.

	in %	Portfolio
Positive	6.86	<div style="width: 6.86%;"></div>
Neutral	8.16	<div style="width: 8.16%;"></div>
Negative	0.05	<div style="width: 0.05%;"></div>
Not rated	0.20	<div style="width: 0.20%;"></div>

#### Asset breakdown by ESG rating

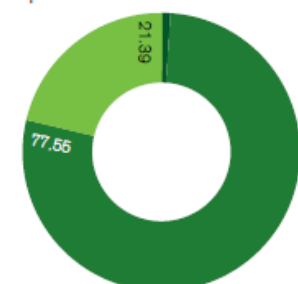
In % of fund total economic exposure from equity investments. Source: MSCI ESG rating

	in %	Portfolio
AAA	19.68	<div style="width: 19.68%;"></div>
AA	27.69	<div style="width: 27.69%;"></div>
A	23.15	<div style="width: 23.15%;"></div>
BBB	3.08	<div style="width: 3.08%;"></div>
BB	1.04	<div style="width: 1.04%;"></div>
B	0.04	<div style="width: 0.04%;"></div>
CCC	0.01	<div style="width: 0.01%;"></div>
Not ratable	-	
No data coverage	0.01	<div style="width: 0.01%;"></div>

## Credit Suisse (CH) Privilege 20 CHF

### Asset breakdown

By asset class in % of total economic exposure



■ Cash and Cash Equivalents: 1.06  
■ Fixed Income: 77.55  
■ Equities: 21.39

### Asset breakdown by proprietary fixed income ESG Signal

According to CSAM's proprietary methodology in % of fund total economic exposure from fixed income investments.

	in %	Portfolio
Positive	42.02	<div style="width: 42.02%;"></div>
Neutral	34.53	<div style="width: 34.53%;"></div>
Negative	0.54	<div style="width: 0.54%;"></div>
Not rated	0.46	<div style="width: 0.46%;"></div>

### Asset breakdown by ESG rating

In % of fund total economic exposure from equity investments. Source: MSCI ESG rating

	in %	Portfolio
AAA	5.25	<div style="width: 5.25%;"></div>
AA	7.92	<div style="width: 7.92%;"></div>
A	7.69	<div style="width: 7.69%;"></div>
BBB	0.40	<div style="width: 0.40%;"></div>
BB	0.13	<div style="width: 0.13%;"></div>
B	-	
CCC	-	
Not ratable	-	

The **firm's proprietary ESG signals** are used according to the Fund Contract within the asset manager's ESG integration approach for fixed-income securities. For the purpose of risk management, the investment manager incorporates ESG factors into securities analysis with the aim of developing an internal company cascade that combines the ESG ratings of multiple data providers. MSCI, Sustainalytics, Inrate, Clarity AI and Refinitiv are used as external data sources. The rating can provide a "positive", "neutral" or "negative" ESG signal. If the external providers do not furnish the necessary data concerning issuers, the ESG signal cannot be determined. These investments are allocated to the "unrated" category. The proprietary methodology applied by the investment manager is not covered by any third-party assurance.

The **company and country ESG ratings provided by MSCI ESG** are ranked on a scale from AAA (highest rating) to CCC (lowest rating). Corporate ESG ratings are based on the issuer's exposure to sector-specific ESG risks as well as its ability to mitigate these risks compared to its competitors. Further information concerning the MSCI methodology can be found at [www.msci.com/our-solutions/esg-investing/](http://www.msci.com/our-solutions/esg-investing/).

For more information on these ESG disclosures, please see below.

- Voting** rights are exercised for all eligible funds managed by the asset manager according to a proxy voting policy. A summary in the form of active ownership reports is available online (see link below).  
**Engagement** is conducted holistically for all eligible funds managed by the asset manager. Companies in which engagement can generate an impact are selected on the basis of analysis carried out by the asset manager. Specific funds do not have any direct impact effect as companies are not selected at portfolio level. Engagement activities are presented in an annual report available online.  
 The most recent reports can be found at: [Active Ownership | Credit Suisse Asset Management \(credit-suisse.com\)](https://www.credit-suisse.com/active-ownership).

It should also be added that, in the event of investment in a target fund, voting and engagement are only possible if the target fund is also managed by the asset manager.

## ESG explanatory notes

The figures included in this section have not been reviewed. For information, statements and valuations relating to environmental, social and governance (ESG) in this report, Credit Suisse may rely in part or in full on publicly available information, internally developed data and/or external sources.

that it believes to be reliable. Credit Suisse's ability to verify such targets may be limited by the reliability of available data on the underlying assets and the status of regulations regarding the tracking and provision of such data. Credit Suisse has not independently verified the information obtained from these publicly available sources or from third parties and cannot make any representations or warranties as to its accuracy, completeness or reliability. There is a possibility that data from ESG data providers may not be accurate, available or fully up-to-date. This is particularly true when Credit Suisse has limited access to data from external parties regarding underlying investments, for example, due to the lack of look-through data. Such a lack of data could lead to an incorrect assessment of a sustainability practice and/or associated sustainability risks and opportunities. Credit Suisse cannot provide any guarantees as to the content or completeness of such ESG disclosures, which are subject to change and cannot be relied upon as a reliable source. In particular, Credit Suisse shall not be liable for any errors or omissions in connection with any ESG data contained herein or for any direct, indirect, consequential, special, punitive or other damages (including loss of profit).

Sustainability-related practices also vary by region, industry, and ESG issues, and are constantly evolving. Consequently, sustainability-related practices may change over time. Similarly, new local sustainability requirements may result in additional compliance costs, disclosure requirements or other restrictions on the subfund. The CS assessment of the appropriate classification may also change over time, including in response to regulatory guidance or changes in the industry-specific approach to classification. A change to the governing classification may require further action, such as additional disclosures or new processes for collecting data, which may result in additional costs.

None of the ESG Parties shall be liable in any way for any errors or omissions in connection with any data contained herein or for any direct, indirect, consequential, special, punitive or other damages (including loss of profit), even if advised of the possibility of such damages.

Annual Report as at December 31, 2023

## Highlights

Key figures	Currency	31.12.2023	31.12.2022	31.12.2021
<b>Consolidation</b>				
Net assets in millions	CHF	518.87	630.30	809.07
<b>Unit class A</b>				
Total net assets in millions	CHF	77.97	95.33	123.70
Asset value per share	CHF	-	-	826.96
Net asset value per unit (Swung NAV)	CHF	710.73	716.82	-
Net asset value per unit (Unswung NAV)	CHF	711.70	718.61	-
<b>Unit class AH EUR</b>				
Total net assets in millions	CHF	13.60	16.81	21.59
Asset value per share	EUR	-	-	108.49
Net asset value per unit (Swung NAV)	EUR	95.48	94.45	-
Net asset value per unit (Unswung NAV)	EUR	95.61	94.68	-
<b>Unit class B</b>				
Total net assets in millions	CHF	12.54	15.50	18.31
Asset value per share	CHF	-	-	113.15
Net asset value per unit (Swung NAV)	CHF	101.77	100.52	-
Net asset value per unit (Unswung NAV)	CHF	101.91	100.77	-
<b>Unit class BH EUR</b>				
Total net assets in millions	CHF	0.99	1.25	2.15
Asset value per share	EUR	-	-	111.92
Net asset value per unit (Swung NAV)	EUR	102.97	99.72	-
Net asset value per unit (Unswung NAV)	EUR	103.11	99.97	-
<b>Unit class IA</b>				
Total net assets in millions	CHF	-	9.13	10.47
Asset value per share	CHF	-	-	968.49
Net asset value per unit (Swung NAV)	CHF	-	843.12	-
Net asset value per unit (Unswung NAV)	CHF	-	845.23	-
<b>Unit class UA</b>				
Total net assets in millions	CHF	349.96	414.33	532.17
Asset value per share	CHF	-	-	98.31
Net asset value per unit (Swung NAV)	CHF	84.47	85.23	-
Net asset value per unit (Unswung NAV)	CHF	84.59	85.44	-
<b>Unit class UAH EUR</b>				
Total net assets in millions	CHF	14.31	18.14	23.56
Asset value per share	EUR	-	-	109.19
Net asset value per unit (Swung NAV)	EUR	96.33	95.29	-
Net asset value per unit (Unswung NAV)	EUR	96.46	95.53	-
<b>Unit class UB</b>				
Total net assets in millions	CHF	47.00	56.13	72.10
Asset value per share	CHF	-	-	108.82
Net asset value per unit (Swung NAV)	CHF	98.20	96.83	-
Net asset value per unit (Unswung NAV)	CHF	98.33	97.08	-
<b>Unit class UBH EUR</b>				
Total net assets in millions	CHF	2.50	3.69	5.03
Asset value per share	EUR	-	-	112.72
Net asset value per unit (Swung NAV)	EUR	104.03	100.59	-
Net asset value per unit (Unswung NAV)	EUR	104.17	100.84	-

## Appropriation of net income

### Distribution per unit

#### 1. For unitholders domiciled in Switzerland For unitholders domiciled outside Switzerland (without affidavit)

Distribution 2023		Unit class A		Unit class AH EUR
Gross distribution out of earnings	CHF	24.060	EUR	3.260
Less 35% Swiss withholding tax	CHF	8.421	EUR	1.141
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>15.639</b>	<b>EUR</b>	<b>2.119</b>

#### 2. For unitholders domiciled outside Switzerland (with affidavit)

Distribution 2023		Unit class A		Unit class AH EUR
Gross distribution out of earnings	CHF	24.060	EUR	3.260
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>24.060</b>	<b>EUR</b>	<b>3.260</b>
<b>Coupon no. income</b>		<b>30</b>		<b>11</b>

#### 3. For unitholders domiciled in Switzerland and abroad (coupons exempt from withholding tax from direct real estate possession)

Distribution 2023		Unit class A		Unit class AH EUR
Gross distribution out of earnings	CHF	0.070	EUR	0.010
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>0.070</b>	<b>EUR</b>	<b>0.010</b>
<b>Coupon no. income</b>		<b>31</b>		<b>12</b>

#### 4. For unitholders domiciled in Switzerland and abroad

Distribution 2023		Unit class A		Unit class AH EUR
<b>Repayment of capital</b>	<b>CHF</b>	<b>0.750</b>	<b>EUR</b>	<b>0.080</b>
<b>Coupon No. Repayment of capital</b>		<b>32</b>		<b>13</b>

Payable as of 15.02.2024 at CREDIT SUISSE (SCHWEIZ) AG and all its offices in Switzerland.

#### 1. For unitholders domiciled in Switzerland For unitholders domiciled outside Switzerland (without affidavit)

Distribution 2023		Unit class UA		Unit class UAH EUR
Gross distribution out of earnings	CHF	2.960	EUR	3.380
Less 35% Swiss withholding tax	CHF	1.036	EUR	1.183
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>1.924</b>	<b>EUR</b>	<b>2.197</b>

#### 2. For unitholders domiciled outside Switzerland (with affidavit)

Distribution 2023		Unit class UA		Unit class UAH EUR
Gross distribution out of earnings	CHF	2.960	EUR	3.380
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>2.960</b>	<b>EUR</b>	<b>3.380</b>
<b>Coupon no. income</b>		<b>20</b>		<b>10</b>

#### 3. For unitholders domiciled in Switzerland and abroad (coupons exempt from withholding tax from direct real estate possession)

Distribution 2023		Unit class UA		Unit class UAH EUR
Gross distribution out of earnings	CHF	0.010	EUR	0.010
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>0.010</b>	<b>EUR</b>	<b>0.010</b>
<b>Coupon no. income</b>		<b>21</b>		<b>11</b>

Payable as of 15.02.2024 at CREDIT SUISSE (SCHWEIZ) AG and all its offices in Switzerland.

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**Accumulation per unit****1. For unitholders domiciled in Switzerland****For unitholders domiciled outside Switzerland (without affidavit)**

<b>Accumulation 2023</b>		<b>Unit class B</b>		<b>Unit class BH EUR</b>		<b>Unit class UB</b>
For Accumulation available earnings	CHF	3.440	EUR	3.514	CHF	3.556
Less 35% Swiss withholding tax	CHF	1.204	EUR	1.230	CHF	1.245
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>2.236</b>	<b>EUR</b>	<b>2.284</b>	<b>CHF</b>	<b>2.312</b>

**2. For unitholders domiciled outside Switzerland (with affidavit)**

<b>Accumulation 2023</b>		<b>Unit class B</b>		<b>Unit class BH EUR</b>		<b>Unit class UB</b>
For Accumulation available earnings	CHF	3.440	EUR	3.514	CHF	3.556
Less 35% Swiss withholding tax 1)	CHF	1.204	EUR	1.230	CHF	1.245
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>2.236</b>	<b>EUR</b>	<b>2.284</b>	<b>CHF</b>	<b>2.312</b>
<b>Coupon no. income</b>		<b>19</b>		<b>9</b>		<b>16</b>

1) Investors domiciled abroad may settle the withholding tax through the custodian bank.

**3. For unitholders domiciled in Switzerland and abroad****(coupons exempt from withholding tax from direct real estate possession)**

<b>Accumulation 2023</b>		<b>Unit class B</b>		<b>Unit class BH EUR</b>		<b>Unit class UB</b>
For Accumulation available earnings	CHF	0.009	EUR	0.009	CHF	0.009
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>0.009</b>	<b>EUR</b>	<b>0.009</b>	<b>CHF</b>	<b>0.009</b>
<b>Coupon no. income</b>		<b>20</b>		<b>10</b>		<b>17</b>

**1. For unitholders domiciled in Switzerland****For unitholders domiciled outside Switzerland (without affidavit)**

<b>Accumulation 2023</b>		<b>Unit class UBH EUR</b>	
For Accumulation available earnings		EUR	3.810
Less 35% Swiss withholding tax		EUR	1.334
<b>For Accumulation retained earnings</b>		<b>EUR</b>	<b>2.477</b>

**2. For unitholders domiciled outside Switzerland (with affidavit)**

<b>Accumulation 2023</b>		<b>Unit class UBH EUR</b>	
For Accumulation available earnings		EUR	3.810
Less 35% Swiss withholding tax 1)		EUR	1.334
<b>For Accumulation retained earnings</b>		<b>EUR</b>	<b>2.477</b>
<b>Coupon no. income</b>			<b>9</b>

1) Investors domiciled abroad may settle the withholding tax through the custodian bank.

**3. For unitholders domiciled in Switzerland and abroad****(coupons exempt from withholding tax from direct real estate possession)**

<b>Accumulation 2023</b>		<b>Unit class UBH EUR</b>	
For Accumulation available earnings		EUR	0.010
<b>For Accumulation retained earnings</b>		<b>EUR</b>	<b>0.010</b>
<b>Coupon no. income</b>			<b>10</b>

## Exchange rates

<b>Exchange rates as at</b>	<b>31.12.2023</b>
AUSTRALIAN DOLLAR	0.574279
CANADIAN DOLLAR	0.638267
DANISH KRONE	0.124716
EURO	0.929700
GREAT BRITAIN POUND	1.072875
HONG KONG DOLLAR	0.107782
JAPANESE YEN	0.005970
MEXICAN PESO	0.049699
NORWEGIAN KRONE	0.082872
POLISH ZŁOTY	0.214032
SWEDISH KRONA	0.083512
SWISS FRANC	1.000000
UNITED STATES DOLLAR	0.841624

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## Assets as at December 31, 2023

	Consolidated	
	31.12.2023	31.12.2022
	CHF	CHF
<b>Assets</b>		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	5'010'986.15	6'129'930.07
Securities, including those on loan and under repurchase agreements, broken down into:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	188'566'310.47	220'931'339.71
- Structured products	0.00	16'181'483.26
- Shares and other equity instruments and rights	124'008'054.24	157'114'212.28
- Units of other collective investment schemes	184'593'997.40	207'557'847.99
Derivatives financial instruments	14'148'834.04	17'785'247.40
Other assets	3'061'947.11	5'256'884.39
<b>Total fund assets, less</b>	<b>519'390'129.41</b>	<b>630'956'945.10</b>
Other liabilities	518'608.55	654'306.03
<b>Net assets</b>	<b>518'871'520.86</b>	<b>630'302'639.07</b>
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period		
	630'302'639.07	809'066'804.68
Distributions	-19'013'628.11	-24'284'725.00
Delivery withholding tax	-896'049.63	-928'013.50
Issue of units	12'482'558.14	25'469'050.49
Redemption of units	-116'835'727.40	-101'217'635.73
Other items from unit transactions	1'547'042.79	-5'662'895.23
Total income	11'284'686.00	-72'139'946.64
<b>Net assets at end of reporting period</b>	<b>518'871'520.86</b>	<b>630'302'639.07</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period		
	6'146'504.293	6'859'610.663
Number of units issued	140'296.294	265'857.155
Number of units redeemed	-1'090'223.952	-978'963.525
<b>Number at the end of the reporting period</b>	<b>5'196'576.635</b>	<b>6'146'504.293</b>
<b>Unit class currency</b>		
<b>Net asset per share (Swung NAV)</b>		
<b>Net asset per share (Unswung NAV)</b>		



Unit class A		Unit class AH EUR		Unit class B		Unit class BH EUR	
01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
95'325'764.57	123'700'381.75	16'811'487.86	21'586'903.19	15'497'667.46	18'306'410.40	1'252'534.94	2'145'610.25
-3'030'664.12	-3'981'449.59	-537'396.89	-664'521.52	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	-171'586.81	-161'195.97	-13'878.35	-19'070.12
394'949.46	622'329.46	186'231.55	1'422'658.49	372'913.32	901'767.16	63'591.71	143'499.79
-16'642'424.09	-13'377'989.73	-2'641'592.27	-2'746'140.93	-3'464'811.02	-1'726'296.62	-299'601.13	-741'814.46
174'022.91	-818'033.81	31'115.20	-22'907.82	27'918.20	-70'014.75	3'768.55	-69'672.76
1'751'803.82	-10'819'473.51	-246'362.79	-2'764'503.55	274'406.11	-1'753'002.76	-18'496.50	-206'017.76
<b>77'973'452.55</b>	<b>95'325'764.57</b>	<b>13'603'482.66</b>	<b>16'811'487.86</b>	<b>12'536'507.26</b>	<b>15'497'667.46</b>	<b>987'919.22</b>	<b>1'252'534.94</b>
132'652.358	149'584.768	179'821.957	192'037.923	153'788.514	161'785.484	12'688.253	18'501.530
559.552	810.872	2'056.246	15'090.000	3'715.520	8'460.376	646.712	1'453.627
-23'651.870	-17'743.282	-28'846.960	-27'305.966	-34'489.126	-16'457.346	-3'029.101	-7'266.904
<b>109'560.040</b>	<b>132'652.358</b>	<b>153'031.243</b>	<b>179'821.957</b>	<b>123'014.908</b>	<b>153'788.514</b>	<b>10'305.864</b>	<b>12'688.253</b>
(CHF)	(CHF)	(EUR)	(EUR)	(CHF)	(CHF)	(EUR)	(EUR)
<b>710.73</b>	<b>716.82</b>	<b>95.48</b>	<b>94.45</b>	<b>101.77</b>	<b>100.52</b>	<b>102.97</b>	<b>99.72</b>
<b>711.70</b>	<b>718.61</b>	<b>95.61</b>	<b>94.68</b>	<b>101.91</b>	<b>100.77</b>	<b>103.11</b>	<b>99.97</b>

	Unit class IA	
	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
	CHF	CHF
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	9'133'579.66	10'465'527.51
Distributions	-331'096.30	-368'377.05
Delivery withholding tax	0.00	0.00
Issue of units	32.25	0.00
Redemption of units	-9'063'112.84	0.00
Other items from unit transactions	350'830.13	2'007.11
Total income	-90'232.90	-965'577.91
<b>Net assets at end of reporting period</b>	<b>0.00</b>	<b>9'133'579.66</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	10'806.015	10'806.015
Number of units issued	0.000	0.000
Number of units redeemed	-10'806.015	0.000
<b>Number at the end of the reporting period</b>	<b>0.000</b>	<b>10'806.015</b>
<b>Unit class currency</b>	<b>(CHF)</b>	<b>(CHF)</b>
<b>Net asset per share (Swung NAV)</b>	<b>0.00</b>	<b>843.12</b>
<b>Net asset per share (Unswung NAV)</b>	<b>0.00</b>	<b>845.23</b>

Unit class UA		Unit class UAH EUR		Unit class UB		Unit class UBH EUR	
01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
414'326'590.17	532'169'744.75	18'137'471.57	23'561'663.43	56'130'773.68	72'100'327.71	3'686'769.25	5'030'235.77
-14'498'501.91	-18'525'862.71	-615'968.89	-744'514.13	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	-666'808.92	-698'517.15	-43'775.55	-49'230.26
10'224'981.32	18'558'131.95	120'675.17	603'670.46	1'119'183.36	3'106'486.47	0.00	110'506.71
-69'620'956.29	-68'200'094.90	-3'153'057.27	-2'153'757.46	-10'835'419.96	-11'532'194.89	-1'114'752.53	-739'346.74
791'880.33	-3'767'963.02	49'235.17	-195'362.61	106'338.73	-651'235.55	11'933.55	-69'712.01
8'739'312.61	-45'907'365.90	-229'790.11	-2'934'228.12	1'144'430.64	-6'194'092.91	-40'384.88	-595'684.22
<b>349'963'306.23</b>	<b>414'326'590.17</b>	<b>14'308'565.64</b>	<b>18'137'471.57</b>	<b>46'998'497.53</b>	<b>56'130'773.68</b>	<b>2'499'789.84</b>	<b>3'686'769.25</b>
4'849'219.819	5'413'027.406	192'282.820	208'253.042	578'219.008	662'543.405	37'025.549	43'071.090
120'455.581	202'914.071	1'332.256	5'892.510	11'530.427	30'166.996	0.000	1'068.703
-832'342.879	-766'721.658	-34'057.648	-21'862.732	-111'786.028	-114'491.393	-11'214.325	-7'114.244
<b>4'137'332.521</b>	<b>4'849'219.819</b>	<b>159'557.428</b>	<b>192'282.820</b>	<b>477'963.407</b>	<b>578'219.008</b>	<b>25'811.224</b>	<b>37'025.549</b>
(CHF)	(CHF)	(EUR)	(EUR)	(CHF)	(CHF)	(EUR)	(EUR)
<b>84.47</b>	<b>85.23</b>	<b>96.33</b>	<b>95.29</b>	<b>98.20</b>	<b>96.83</b>	<b>104.03</b>	<b>100.59</b>
<b>84.59</b>	<b>85.44</b>	<b>96.46</b>	<b>95.53</b>	<b>98.33</b>	<b>97.08</b>	<b>104.17</b>	<b>100.84</b>

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## Income statement for the period from January 1, 2023 to December 31, 2023

	Consolidated	
	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
	CHF	CHF
<b>Income</b>		
Income from bank assets	212'422.58	49'866.21
Negative interest	-12'378.95	-27'673.36
Income from securities lending	91'820.70	208'507.90
Substitute payments	1'216'229.27	2'176'359.63
Income from money market instruments	0.00	453'796.30
Income from securities , broken down by:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	10'027'172.72	10'127'751.76
- Structured products	145'574.46	1'217'353.73
- Shares and other equity securities and rights, including income from bonus shares	5'011'500.63	6'063'338.40
- Units of other collective investment schemes	10'041'930.51	10'706'108.81
Income for others investments	0.00	6'065.76
Income from collective investment scheme with direct real estate investments	69'398.50	34'855.24
Income from other investments	32'081.65	32'216.17
Current income paid in on issued units	179'744.99	363'368.16
<b>Total income</b>	<b>27'015'497.06</b>	<b>31'411'914.71</b>
<b>Expenses</b>		
Interest paid	8'123.14	1'393.63
Audit expenses	14'494.70	14'512.48
Remunerations to the following in accordance with the fund regulations:		
- Management company	6'290'626.86	7'858'456.73
- Custodian bank	236'507.07	296'985.22
Partial transfer of expenditure on direct real estate investments	-17'041.69	-9'217.25
Expenses relating to direct real estate investments	17'041.69	9'217.25
Other expenses	28'923.30	17'650.38
Current net income paid out on redeemed units	1'947'001.23	1'828'690.14
<b>Total expenses</b>	<b>8'525'676.30</b>	<b>10'017'688.58</b>
<b>Net Income</b>	<b>18'489'820.76</b>	<b>21'394'226.13</b>
Realised capital gains and losses	-25'479'474.65	-34'280'104.36
<b>Realized income</b>	<b>-6'989'653.89</b>	<b>-12'885'878.23</b>
Unrealized capital gain/losses	18'274'339.89	-59'254'068.41
<b>Total income</b>	<b>11'284'686.00</b>	<b>-72'139'946.64</b>
<b>Application of net income</b>		
Net income of financial year	18'489'820.76	21'394'226.13
Carried forward of the previous year from collective investment scheme with direct real estate investments	45'907.72	27'894.00
Carried forward of the previous year	170'730.77	515'891.03
<b>Net income available for distribution</b>	<b>18'706'459.25</b>	<b>21'938'011.16</b>
Net income earmarked for distribution to investors	15'847'720.31	19'125'413.27
Net income from investments with directly held real estate earmarked for distribution	51'948.66	3'085.29
Distribution/delivery withholding taxes (35%)	786'828.06	906'491.42
For investment of retained earnings (65%)	1'461'253.52	1'683'485.50
For reinvestment of retained amount of collective investment schemes with property owned directly	5'906.91	2'897.19
Carried forward out of collective investment schemes with direct real estate investments	36'125.03	45'907.72
Carried forward to following year	516'676.75	170'730.77

Unit class A		Unit class AH EUR		Unit class B		Unit class BH EUR	
01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
32'156.80	7'513.96	5'664.72	1'239.38	5'280.99	1'217.76	413.38	115.96
-1'869.28	-4'177.22	-329.88	-688.54	-305.02	-660.17	-24.42	-68.44
13'917.71	31'464.60	2'443.90	5'274.48	2'289.15	4'973.03	180.40	507.01
184'162.74	328'601.12	32'485.11	54'781.89	30'247.66	51'916.36	2'389.57	5'321.18
0.00	68'387.61	0.00	11'620.93	0.00	10'858.00	0.00	1'113.12
1'519'303.06	1'530'131.16	267'315.15	256'398.73	249'750.97	241'336.46	19'669.72	24'736.61
22'140.78	183'906.29	3'907.56	30'982.47	3'641.01	29'134.63	303.84	2'908.71
761'370.61	916'428.73	133'105.85	154'130.32	125'509.36	143'323.19	9'929.25	15'075.98
1'521'359.17	1'616'923.26	267'461.43	271'886.25	250'386.00	254'571.39	19'631.87	26'423.15
0.00	913.36	0.00	156.80	0.00	144.01	0.00	14.75
10'567.12	5'279.32	1'820.58	904.42	1'730.23	824.93	141.18	80.48
4'841.62	4'875.59	853.42	856.77	783.25	789.76	60.68	63.69
3'342.10	7'605.04	2'879.28	44'101.80	7'518.83	12'559.63	935.58	3'324.18
<b>4'071'292.43</b>	<b>4'697'852.82</b>	<b>717'607.12</b>	<b>831'645.70</b>	<b>676'832.43</b>	<b>750'988.98</b>	<b>53'631.05</b>	<b>79'616.38</b>
1'231.08	210.31	217.48	34.72	201.53	33.37	15.51	3.39
2'195.78	2'191.68	386.38	366.93	361.04	346.32	28.26	35.45
1'117'023.93	1'398'943.77	208'523.09	249'046.19	183'577.72	220'239.99	15'353.56	24'086.95
35'830.56	44'872.78	6'307.79	7'533.45	5'888.19	7'063.91	464.40	728.52
-3'018.42	-1'634.06	-551.31	-296.28	-493.64	-255.33	-42.69	-26.32
3'018.42	1'634.06	551.31	296.28	493.64	255.33	42.69	26.32
4'364.40	2'628.19	770.87	548.69	710.24	416.10	56.70	51.17
267'743.95	208'782.60	36'036.43	42'413.76	61'785.18	28'779.71	3'950.41	15'093.09
<b>1'428'389.70</b>	<b>1'657'629.33</b>	<b>252'242.04</b>	<b>299'943.74</b>	<b>252'523.90</b>	<b>256'879.40</b>	<b>19'868.84</b>	<b>39'998.57</b>
<b>2'642'902.73</b>	<b>3'040'223.49</b>	<b>465'365.08</b>	<b>531'701.96</b>	<b>424'308.53</b>	<b>494'109.58</b>	<b>33'762.21</b>	<b>39'617.81</b>
-3'708'272.33	-4'739'822.80	-1'000'088.78	-2'090'291.12	-591'610.51	-769'087.31	-72'509.78	-155'269.88
<b>-1'065'369.60</b>	<b>-1'699'599.31</b>	<b>-534'723.70</b>	<b>-1'558'589.16</b>	<b>-167'301.98</b>	<b>-274'977.73</b>	<b>-38'747.57</b>	<b>-115'652.07</b>
2'817'173.42	-9'119'874.20	288'360.91	-1'205'914.39	441'708.09	-1'478'025.03	20'251.07	-90'365.69
<b>1'751'803.82</b>	<b>-10'819'473.51</b>	<b>-246'362.79</b>	<b>-2'764'503.55</b>	<b>274'406.11</b>	<b>-1'753'002.76</b>	<b>-18'496.50</b>	<b>-206'017.76</b>
2'642'902.73	3'040'223.49	465'365.08	531'701.96	424'308.53	494'109.58	33'762.21	39'617.81
1'277.93	511.96	924.01	313.93	0.00	0.00	0.00	0.00
355.08	33'126.17	824.33	13'081.94	0.00	0.00	0.00	0.00
<b>2'644'535.74</b>	<b>3'073'861.62</b>	<b>467'113.42</b>	<b>545'097.83</b>	<b>424'308.53</b>	<b>494'109.58</b>	<b>33'762.21</b>	<b>39'617.81</b>
2'636'014.56	3'069'575.56	463'810.46	543'349.49	0.00	0.00	0.00	0.00
7'669.20	2'653.05	1'422.73	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	148'124.24	172'745.22	11'785.13	13'851.62
0.00	0.00	0.00	0.00	275'087.98	320'812.87	21'886.68	25'724.44
0.00	0.00	0.00	0.00	1'096.31	551.49	90.40	41.75
470.92	1'277.93	686.13	924.01	0.00	0.00	0.00	0.00
381.06	355.08	1'194.10	824.33	0.00	0.00	0.00	0.00

	Unit class IA	
	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
	CHF	CHF
<b>Income</b>		
Income from bank assets	234.35	699.64
Negative interest	-177.98	-376.70
Income from securities lending	155.30	2'835.60
Substitute payments	2'036.22	29'600.16
Income from money market instruments	0.00	6'127.95
Income from securities , broken down by:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	17'454.80	137'900.75
- Structured products	0.00	16'694.25
- Shares and other equity securities and rights, including income from bonus shares	1'359.47	81'283.24
- Units of other collective investment schemes	15'720.04	145'084.24
Income for others investments	0.00	81.47
Income from collective investment scheme with direct real estate investments	0.00	474.92
Income from other investments	0.00	465.42
Current income paid in on issued units	0.00	0.00
<b>Total income</b>	<b>36'782.20</b>	<b>420'870.94</b>
<b>Expenses</b>		
Interest paid	9.21	19.12
Audit expenses	22.35	197.96
Remunerations to the following in accordance with the fund regulations:		
- Management company	6'403.50	59'322.93
- Custodian bank	435.43	4'033.91
Partial transfer of expenditure on direct real estate investments	0.00	-72.37
Expenses relating to direct real estate investments	0.00	72.37
Other expenses	27.11	238.57
Current net income paid out on redeemed units	120'117.50	0.00
<b>Total expenses</b>	<b>127'015.10</b>	<b>63'812.49</b>
<b>Net Income</b>	<b>-90'232.90</b>	<b>357'058.45</b>
Realised capital gains and losses	0.00	-452'794.23
<b>Realized income</b>	<b>-90'232.90</b>	<b>-95'735.78</b>
Unrealized capital gain/losses	0.00	-869'842.13
<b>Total income</b>	<b>-90'232.90</b>	<b>-965'577.91</b>
<b>Application of net income</b>		
Net income of financial year	-90'232.90	357'058.45
Carried forward of the previous year from collective investment scheme with direct real estate investments	19.11	48.80
Carried forward of the previous year	90'213.79	64'221.95
<b>Net income available for distribution</b>	<b>0.00</b>	<b>421'329.20</b>
Net income earmarked for distribution to investors	0.00	330'664.06
Net income from investments with directly held real estate earmarked for distribution	0.00	432.24
Distribution/delivery withholding taxes (35%)	0.00	0.00
For investment of retained earnings (65%)	0.00	0.00
For reinvestment of retained amount of collective investment schemes with property owned directly	0.00	0.00
Carried forward out of collective investment schemes with direct real estate investments	0.00	19.11
Carried forward to following year	0.00	90'213.79

Unit class UA		Unit class UAH EUR		Unit class UB		Unit class UBH EUR	
01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
142'522.03	32'874.50	5'969.71	1'416.68	19'037.83	4'495.30	1'142.77	293.03
-8'141.43	-18'226.41	-355.90	-794.05	-1'103.14	-2'511.83	-71.90	-170.00
61'483.03	137'313.66	2'595.23	6'004.46	8'252.39	18'870.56	503.59	1'264.50
814'782.92	1'433'225.67	34'364.95	62'621.88	109'147.99	197'061.89	6'612.11	13'229.48
0.00	298'630.12	0.00	13'350.20	0.00	40'942.12	0.00	2'766.25
6'716'666.71	6'668'412.13	282'525.83	291'569.19	899'946.62	915'741.75	54'539.86	61'524.98
97'523.04	801'166.10	4'185.35	35'049.48	13'040.13	110'085.58	832.75	7'426.22
3'359'539.04	3'989'278.30	141'890.44	175'205.42	451'463.56	551'056.28	27'333.05	37'556.94
6'728'149.81	7'046'591.63	282'951.12	309'579.70	901'608.35	969'463.79	54'662.72	65'585.40
0.00	3'990.82	0.00	178.92	0.00	548.35	0.00	37.28
46'464.55	22'926.76	1'951.39	1'002.82	6'345.70	3'148.07	377.75	213.52
21'617.51	21'171.51	888.53	921.50	2'874.92	2'884.11	161.72	187.82
134'845.15	239'531.57	4'220.19	11'992.20	26'003.86	42'158.20	0.00	2'095.54
<b>18'115'452.36</b>	<b>20'676'886.36</b>	<b>761'186.84</b>	<b>908'098.40</b>	<b>2'436'618.21</b>	<b>2'853'944.17</b>	<b>146'094.42</b>	<b>192'010.96</b>
5'452.88	918.16	227.48	39.98	724.71	126.14	43.26	8.44
9'713.26	9'556.22	408.61	417.73	1'300.45	1'312.26	78.57	87.93
4'006'570.50	4'945'620.93	181'297.83	232'762.87	536'872.27	679'264.79	35'004.46	49'168.31
158'397.70	195'525.67	6'670.73	8'564.79	21'224.35	26'853.08	1'287.92	1'809.11
-10'868.41	-5'807.23	-488.99	-271.91	-1'483.54	-796.04	-94.69	-57.71
10'868.41	5'807.23	488.99	271.91	1'483.54	796.04	94.69	57.71
19'427.80	11'451.86	813.81	614.69	2'601.15	1'571.42	151.22	129.69
1'214'640.18	1'257'798.11	55'221.06	49'345.63	169'653.37	211'858.50	17'853.15	14'618.74
<b>5'414'202.32</b>	<b>6'420'870.95</b>	<b>244'639.52</b>	<b>291'745.69</b>	<b>732'376.30</b>	<b>920'986.19</b>	<b>54'418.58</b>	<b>65'822.22</b>
<b>12'701'250.04</b>	<b>14'256'015.41</b>	<b>516'547.32</b>	<b>616'352.71</b>	<b>1'704'241.91</b>	<b>1'932'957.98</b>	<b>91'675.84</b>	<b>126'188.74</b>
-16'654'372.42	-20'581'746.59	-1'051'324.39	-2'252'066.24	-2'217'875.01	-2'782'576.20	-183'421.43	-456'449.99
<b>-3'953'122.38</b>	<b>-6'325'731.18</b>	<b>-534'777.07</b>	<b>-1'635'713.53</b>	<b>-513'633.10</b>	<b>-849'618.22</b>	<b>-91'745.59</b>	<b>-330'261.25</b>
12'692'434.99	-39'581'634.72	304'986.96	-1'298'514.59	1'658'063.74	-5'344'474.69	51'360.71	-265'422.97
<b>8'739'312.61</b>	<b>-45'907'365.90</b>	<b>-229'790.11</b>	<b>-2'934'228.12</b>	<b>1'144'430.64</b>	<b>-6'194'092.91</b>	<b>-40'384.88</b>	<b>-595'684.22</b>
12'701'250.04	14'256'015.41	516'547.32	616'352.71	1'704'241.91	1'932'957.98	91'675.84	126'188.74
41'910.66	25'932.44	1'776.01	1'086.86	0.00	0.00	0.00	0.00
28'354.24	335'976.51	50'983.33	69'484.47	0.00	0.00	0.00	0.00
<b>12'771'514.94</b>	<b>14'617'924.36</b>	<b>569'306.66</b>	<b>686'924.04</b>	<b>1'704'241.91</b>	<b>1'932'957.98</b>	<b>91'675.84</b>	<b>126'188.74</b>
12'246'504.26	14'547'659.46	501'391.03	634'164.70	0.00	0.00	0.00	0.00
41'373.33	0.00	1'483.41	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	594'915.08	675'778.14	32'003.61	44'116.44
0.00	0.00	0.00	0.00	1'104'843.53	1'255'017.64	59'435.33	81'930.55
0.00	0.00	0.00	0.00	4'483.30	2'162.20	236.90	141.75
33'344.39	41'910.66	1'623.59	1'776.01	0.00	0.00	0.00	0.00
450'292.96	28'354.24	64'808.63	50'983.33	0.00	0.00	0.00	0.00

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## Composition of portfolio and changes in holdings

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Shares (and equity-type securities)</b>							
<b>AUSTRALIAN DOLLAR</b>							
AMPOL LTD	AUD	28'000	30'700	23'700	35'000	726'606.29	0.14
ANZ GROUP HOLDINGS LTD	AUD	8'770		8'770			
APA GROUP (stapled security)	AUD	32'800	2'000	21'700	13'100	64'246.87	0.01
AURIZON HOLDINGS	AUD	78'240	85'100	92'340	71'000	154'940.43	0.03
AUSTRALIA & NEW ZEALAND BANKING GROUP	AUD		21'370	4'070	17'300	257'515.82	0.05
BHP BILLITON	AUD	17'350	2'250	6'500	13'100	379'237.09	0.07
COLES GROUP LTD	AUD	17'500	3'100	5'600	15'000	138'774.48	0.03
COMMONWEALTH BANK OF AUSTRALIA	AUD		10'000		10'000	642'043.73	0.12
COMPUTERSHARE	AUD	22'000	2'700	24'700			
FORTESCUE METALS GROUP	AUD	115'770	15'400	69'170	62'000	1'033'265.44	0.20
HARVEY NORMAN HOLDINGS	AUD	185'900	23'100	190'200	18'800	45'345.06	0.01
IPH	AUD	20'000	2'500	22'500			
JB HI-FI	AUD	17'060	2'100	17'860	1'300	39'590.21	0.01
MAGELLAN	AUD	12'690	58'900	10'090	61'500	327'752.41	0.06
METCASH	AUD	204'290	129'500	101'290	232'500	465'984.20	0.09
NINE ENTERTAINMENT COMPANY HOLDINGS	AUD	356'000	503'000	559'000	300'000	348'012.97	0.07
NRW HOLDINGS	AUD	95'940	28'600	29'540	95'000	162'578.34	0.03
PENDAL GROUP LTD	AUD	38'380		38'380			
PERPETUAL	AUD		10'782	1'282	9'500	139'009.93	0.03
PLATINUM ASSET MANAGEMENT	AUD	98'620	420'000	68'620	450'000	343'705.88	0.07
RIO TINTO	AUD	18'160	3'400	5'060	16'500	1'285'459.99	0.25
SMARTGROUP CORP LTD	AUD	35'550	4'400	39'950			
SONIC HEALTHCARE	AUD		7'000	7'000			
SOUTH32	AUD	413'800	93'700	307'500	200'000	382'469.70	0.07
SUNCORP GROUP LTD	AUD	51'170	6'200	19'870	37'500	298'266.07	0.06
TELSTRA GROUP LIMITED	AUD		150'000	34'000	116'000	263'800.72	0.05
TRANSURBAN GROUP (stapled security)	AUD	19'190		19'190			
WESFARMERS	AUD	54'700	11'400	29'100	37'000	1'212'003.99	0.23
WOODSIDE ENERGY GROUP LTD	AUD	33'050	21'400	11'450	43'000	766'995.32	0.15
WORLEYPARSONS	AUD	53'240	6'300	59'540			
						<b>9'477'604.94</b>	<b>1.82</b>
<b>CANADIAN DOLLAR</b>							
ALGONQUIN POWER & UTILITIES	CAD	55'000	50'000	30'000	75'000	400'193.53	0.08
ALTAGAS	CAD	19'800		9'800	10'000	177'565.93	0.03
BANK OF MONTREAL	CAD	3'300		300	3'000	251'049.64	0.05
BANK OF NOVA SCOTIA	CAD	12'000	12'000	11'000	13'000	535'187.05	0.10
BCE	CAD	13'610	6'000	7'610	12'000	399'580.80	0.08
CANADIAN IMPERIAL BANK OF COMMERCE	CAD	7'420		920	6'500	264'689.41	0.05
CANADIAN TIRE (nv) -A-	CAD	4'900		2'400	2'500	224'542.40	0.04
CANADIAN UTILITIES (nv)	CAD	16'200		1'200	15'000	305'315.11	0.06
EMERA	CAD	10'000			10'000	321'048.40	0.06
ENBRIDGE	CAD	7'560	16'440	4'000	20'000	608'906.91	0.12
FORTIS	CAD	6'460		460	6'000	208'751.67	0.04
GREAT WEST LIFECO	CAD	23'570	12'000	23'570	12'000	335'932.79	0.06
HYDRO ONE	CAD	8'500		8'500			
IGM FINANCIAL	CAD	9'000			9'000	201'111.61	0.04
KEYERA	CAD	11'340	26'660	5'000	33'000	674'642.05	0.13
LUNDIN MINING	CAD	89'600		59'600	30'000	207'564.49	0.04
MANULIFE FINANCIAL	CAD	19'000	38'000	2'000	55'000	1'027'865.50	0.20
PEMBINA PIPELINE	CAD		23'000		23'000	669'708.24	0.13
POWER CORP OF CANADA	CAD	13'200		200	13'000	314'391.27	0.06
QUEBECOR (v) -B-	CAD	19'800	10'000	9'800	20'000	402'363.64	0.08
RESTAURANT BRANDS INTERNATIONAL	CAD	8'080		8'080			
ROGERS COMMUNICATIONS (nv) -B-	CAD	13'200		13'200			
ROYAL BANK OF CANADA	CAD	5'770	4'730	5'500	5'000	427'639.02	0.08
SHAW COMMUNICATIONS (nv) -B-	CAD	15'000		15'000			
SUN LIFE FINANCIAL	CAD	10'560	2'440		13'000	570'202.38	0.11
TELUS NON-CANADIAN	CAD	30'000		12'500	17'500	263'380.96	0.05
TORONTO DOMINION BANK	CAD	6'000	3'000	1'000	8'000	437'187.50	0.08
						<b>9'228'820.30</b>	<b>1.78</b>
<b>EURO</b>							
ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	EUR	9'736	2'100	3'536	8'300	309'895.04	0.06
ALLIANZ SE (reg. shares) ((restricted))	EUR	5'530	2'900	6'630	1'800	404'893.65	0.08
ASR NEDERLAND	EUR	20'000	4'100	7'500	16'600	658'989.95	0.13
AXA	EUR	19'370	4'100	7'970	15'500	424'961.22	0.08
BASF (reg. shares)	EUR	25'280	4'700	10'980	19'000	861'664.55	0.17



Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
BILFINGER	EUR	10'000		10'000			
BMW	EUR	15'000	2'900	6'900	11'000	1'030'646.83	0.20
BNP PARIBAS -A-	EUR		6'000	1'300	4'700	273'492.64	0.05
BOUYGUES	EUR	6'000	1'200	2'300	4'900	155'434.68	0.03
CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	EUR		15'500	3'300	12'200	368'172.36	0.07
COVIVIO FONCIERE DES REGIONS	EUR	5'100		5'100			
CREDIT AGRICOLE	EUR	20'000	4'200	7'500	16'700	199'540.02	0.04
CRH PLC	EUR	10'000		10'000			
DANONE	EUR	2'575	10'200	2'975	9'800	534'637.00	0.10
E.ON (reg.shares)	EUR	9'000	1'600	3'500	7'100	80'200.57	0.02
EBRO FOODS	EUR	36'000		36'000			
EDP-ENERGIAS DE PORTUGAL (reg. shares)	EUR	21'500	4'300	9'800	16'000	67'756.54	0.01
ENDESA	EUR	30'000	6'300	11'200	25'100	430'772.78	0.08
ENEL	EUR	150'000	64'000	158'000	56'000	350'385.34	0.07
ENI	EUR	16'000	3'400	5'900	13'500	192'631.98	0.04
EVONIK INDUSTRIES (reg. shares)	EUR	10'000	2'100	3'700	8'400	144'475.38	0.03
GALP ENERGIA -B-	EUR	28'700		28'700			
HEIDELBERGCEMENT	EUR	3'000	600	1'200	2'400	180'599.80	0.03
KESKO -B-	EUR	11'480	53'600	14'580	50'500	841'576.06	0.16
KONINKLIJKE AHOLD DELHAIZE	EUR	27'000	8'000	27'000	8'000	193'489.16	0.04
MANDATUM HOLDING OY	EUR		2'000		2'000	7'567.76	0.00
MAPFRE (reg. shares)	EUR	80'000	16'700	32'700	64'000	115'610.05	0.02
MERCEDES-BENZ GROUP AG	EUR		18'100	2'600	15'500	901'367.39	0.17
NATURGY ENERGY GROUP	EUR	15'000	3'100	7'100	11'000	276'120.90	0.05
OESTERREICH POST	EUR	4'700	1'000	1'700	4'000	121'604.76	0.02
ORANGE	EUR	55'000	33'500	31'500	57'000	546'038.84	0.11
ORION CORPORATION (new) -B-	EUR		13'300		13'300	485'573.94	0.09
POSTNL	EUR	60'000	12'500	22'400	50'100	65'814.67	0.01
PROXIMUS	EUR	9'300	36'600	3'400	42'500	336'249.25	0.06
RANDSTAD HOLDING	EUR	5'500	1'000	2'500	4'000	210'930.34	0.04
RED ELECTRICA CORPORACION	EUR	27'000	5'500	10'000	22'500	311'891.11	0.06
SAMPO -A-	EUR	2'300	500	2'800			
SAMPO PLC -A-	EUR		2'000		2'000	73'650.83	0.01
SANOFI	EUR	9'000	1'600	3'500	7'100	592'494.09	0.11
SNAM	EUR	130'000	146'200	76'200	200'000	865'550.70	0.17
SOLVAY	EUR	1'800		1'800			
STELLANTIS NV	EUR		42'500	2'500	40'000	786'526.20	0.15
TELEFONICA	EUR	30'000	6'300	11'200	25'100	82'467.55	0.02
TELEFONICA DEUTSCHLAND HOLDING (reg. shares)	EUR	100'000	22'900	122'900			
TERNA	EUR	50'000		50'000			
TOTAL ENERGIES	EUR	17'000	17'750	16'250	18'500	1'059'486.12	0.20
UPM-KYMMENE	EUR	10'000	2'100	4'100	8'000	253'324.66	0.05
						<b>14'796'484.71</b>	<b>2.85</b>
<b>GREAT BRITAIN POUND</b>							
ABRDN PLC	GBP	32'400		8'700	23'700	45'425.59	0.01
ADMIRAL GROUP	GBP		40'000	40'000			
ANGLO AMERICAN	GBP	54'250	21'000	16'750	58'500	1'236'811.60	0.24
ANTOFAGASTA	GBP	78'600		78'600			
ASTRAZENECA	GBP	6'900		5'650	1'250	142'155.96	0.03
BARRATT DEVELOPMENTS	GBP	64'000	98'200	27'200	135'000	814'859.44	0.16
BHP GROUP LTD	GBP	25'200		6'800	18'400	530'931.60	0.10
BP	GBP	51'500	16'800	43'500	24'800	124'029.95	0.02
DIRECT LINE INSURANCE GROUP	GBP	30'300		30'300			
FERGUSON	GBP	1'350		1'350			
GLENORE	GBP	90'000		25'000	65'000	329'227.85	0.06
GSK PLC	GBP	59'200	7'800	54'400	12'600	196'041.33	0.04
HSBC HOLDINGS	GBP	12'700	126'800	16'200	123'300	840'674.43	0.16
IG GROUP HOLDINGS	GBP	7'900	44'600	6'500	46'000	377'791.54	0.07
J. SAINSBURY	GBP	259'000		70'200	188'800	612'943.04	0.12
KELLER GROUP	GBP	17'200		8'200	9'000	84'971.72	0.02
KINGFISHER	GBP	529'400		143'300	386'100	1'007'838.90	0.19
LEGAL & GENERAL GROUP	GBP	25'400	229'400	29'800	225'000	606'147.66	0.12
M&G PLC	GBP	33'400	189'000	28'000	194'400	463'852.87	0.09
NEXT	GBP	22'100		22'100			
PERSIMMON	GBP	29'900		8'100	21'800	324'868.75	0.06
RENEWABLES INFRASTRUCTURE GROU	GBP	445'000	105'000		550'000	671'512.58	0.13
RIO TINTO	GBP	23'000	29'404	27'604	24'800	1'554'398.75	0.30
SHELL PLC	GBP	10'700	4'300	10'500	4'500	124'150.44	0.02
SSE	GBP		40'000	4'000	36'000	716'852.29	0.14
TESCO PLC	GBP	249'900		132'900	117'000	364'654.19	0.07

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Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
UNILEVER	GBP	14'000		7'400	6'600	269'077.10	0.05
VESUVIUS	GBP	33'300		10'800	22'500	116'160.20	0.02
VODAFONE GROUP	GBP	209'900		56'900	153'000	112'541.17	0.02
WOODSIDE ENERGY GROUP LTD	GBP	13'100		13'100			
						<b>11'667'918.95</b>	<b>2.25</b>
<b>HONG KONG DOLLAR</b>							
CHINA CONSTRUCTION BANK -H-	HKD	785'000		785'000			
CHINA MOLYBDENUM -H-	HKD	1'608'000		1'359'000	249'000	114'596.98	0.02
						<b>114'596.98</b>	<b>0.02</b>
<b>MEXICAN PESO</b>							
GRUPO FINANCIERO BANORTE	MXN		30'000		30'000	254'596.86	0.05
KIMBERLY CLARK DE MEXICO -A-	MXN	439'400		439'400			
						<b>254'596.86</b>	<b>0.05</b>
<b>NORWEGIAN KRONE</b>							
AKER BP ASA	NOK	6'000	1'000	2'800	4'200	102'852.49	0.02
SPAREBANK 1 OESTLANDET	NOK	17'000	3'500	6'300	14'200	156'041.42	0.03
						<b>258'893.91</b>	<b>0.05</b>
<b>SWEDISH KRONA</b>							
ELECTROLUX AB -B-	SEK	20'000		20'000			
HENNES & MAURITZ STOCKHOLM -B-	SEK	27'000		27'000			
						<b>0.00</b>	<b>0.00</b>
<b>SWISS FRANC</b>							
ABB (reg. shares)	CHF	90'000	5'000	18'000	77'000	2'872'100.00	0.55
ADECCO (reg. shares)	CHF	18'000	1'000	8'000	11'000	453'970.00	0.09
ALCON INC	CHF	24'000		5'000	19'000	1'247'160.00	0.24
APG SGA (reg. shares)	CHF	147			147	26'901.00	0.01
BANQUE CANTONALE VAUDOISE	CHF	3'300		1'900	1'400	151'900.00	0.03
CEMBRA MONEY (reg. shares)	CHF	11'000		1'500	9'500	623'200.00	0.12
CIE FINANCIERE RICHEMONT (reg. shares)	CHF	17'100	2'500	5'600	14'000	1'620'500.00	0.31
CLARIANT (reg. shares)	CHF	101'830		101'830			
CS GROUP (reg. shares)	CHF	297'142		297'142			
EFG INTERNATIONAL	CHF	45'500	6'000	6'500	45'000	486'000.00	0.09
GALENICA AG	CHF	15'510		15'510			
GEBERIT	CHF	1'900		950	950	512'050.00	0.10
HELVETIA HOLDING LTD	CHF		1'700	925	775	89'822.50	0.02
JULIUS BAER GRUPPE	CHF	12'000	1'700	1'700	12'000	565'800.00	0.11
KUEHNE & NAGEL INTERNATIONAL	CHF	2'250		350	1'900	550'620.00	0.11
LAFARGEHOLCIM (reg. shares)	CHF	65'000	21'500	15'300	71'200	4'700'624.00	0.91
LANDIS+GYR GROUP AG	CHF	7'500		1'100	6'400	486'400.00	0.09
LONZA GROUP (reg. shares)	CHF	3'600	700	800	3'500	1'237'950.00	0.24
MOBILEZONE HOLDING (reg. shares)	CHF	24'000		3'400	20'600	282'632.00	0.05
NESTLE (reg. shares)	CHF	144'590	98'600	129'690	113'500	11'067'385.00	2.13
NOVARTIS (reg. shares)	CHF	114'960	99'800	127'760	87'000	7'383'690.00	1.42
PARTNERS GROUP	CHF	450		60	390	473'070.00	0.09
ROCHE HOLDINGS (cert. shares)	CHF	37'000	49'500	56'500	30'000	7'335'000.00	1.41
SANDOZ GROUP LTD	CHF		20'500		20'500	554'730.00	0.11
SGS LTD	CHF		10'000	1'000	9'000	652'860.00	0.13
SIKA LTD	CHF	2'600		400	2'200	602'140.00	0.12
SOCIETE GENERALE DE SURVEILLANCE HOLDING (reg. shares)	CHF	450		450			
SONOVA HOLDING (reg. shares)	CHF	3'100	1'800	3'100	1'800	493'920.00	0.10
STRAUMANN HOLDING LTD	CHF	6'300		1'300	5'000	678'000.00	0.13
SWISS LIFE HOLDING (reg. shares)	CHF	1'800		230	1'570	916'880.00	0.18
SWISS REINSURANCE	CHF	18'150	18'350	21'500	15'000	1'418'400.00	0.27
SWISSCOM (reg. shares)	CHF	1'600		300	1'300	657'800.00	0.13
THE SWATCH GROUP (reg. shares)	CHF	23'890		6'390	17'500	770'875.00	0.15
UBS GROUP	CHF	169'490	10'779	45'269	135'000	3'523'500.00	0.68
VAT GROUP	CHF	1'350		210	1'140	480'510.00	0.09
ZURICH INSURANCE GROUP (reg. shares)	CHF	7'290		1'390	5'900	2'593'640.00	0.50
						<b>55'510'029.50</b>	<b>10.69</b>
<b>UNITED STATES DOLLAR</b>							
3M	USD	16'510	12'000	11'510	17'000	1'564'107.79	0.30
ABBVIE	USD	12'900	3'900	8'300	8'500	1'108'625.06	0.21
ADVANCED MICRO DEVICES	USD	3'000	600	2'000	1'600	198'502.08	0.04
ALPHABET -A-	USD	2'000	1'300	2'900	400	47'026.59	0.01
ALPHABET -C-	USD	2'000	1'300	2'900	400	47'444.03	0.01
AMAZON.COM	USD	1'500	200	900	800	102'301.09	0.02
AMGEN	USD	300	50	200	150	36'360.68	0.01
APPLE	USD	2'200	800	2'600	400	64'815.15	0.01
ASE TECHNOLOGY HOLDING CO LTD ADR	USD	49'700	50'300		100'000	791'968.23	0.15

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
AT&T	USD	70'000	8'000	58'000	20'000	282'449.03	0.05
BANCO DE CHILE ADR	USD		10'000		10'000	194'246.83	0.04
BANCO DO BRASIL ADR	USD	53'689	51'311		105'000	1'009'633.24	0.19
BEST BUY	USD	8'800	1'500	5'800	4'500	296'470.49	0.06
BRISTOL MYERS SQUIBB	USD		9'500		9'500	410'245.43	0.08
BROADCOM INC	USD	130		130			
C.H. ROBINSON WORLDWIDE	USD	2'430		2'430			
CAMPBELL SOUP	USD	11'440	2'500	6'940	7'000	254'683.85	0.05
CITIZENS FINANCIAL GROUP	USD	13'000		13'000			
COCA-COLA	USD	11'100	11'100	10'700	11'500	570'364.41	0.11
CONAGRA BRANDS	USD	27'000	6'800	17'800	16'000	385'935.12	0.07
CSX	USD	3'400		3'400			
CUMMINS	USD	2'750		2'750			
DEVON ENERGY	USD		15'600	2'800	12'800	488'007.29	0.09
DOW INC	USD	11'000	1'100	12'100			
DUKE ENERGY	USD	7'470	1'600	4'470	4'600	375'687.51	0.07
EDISON INTERNATIONAL	USD	12'330	3'400	7'730	8'000	481'341.62	0.09
FRANKLIN RESOURCES	USD	4'920	1'000	3'220	2'700	67'694.35	0.01
GERDAU ADR	USD	122'000	5'000	77'000	50'000	204'093.83	0.04
GILEAD SCIENCES	USD	2'500	650	1'650	1'500	102'269.95	0.02
HASBRO	USD	4'300	1'100	2'800	2'600	111'730.64	0.02
HUNTINGTON BANCSHARES	USD	29'240	6'000	12'240	23'000	246'225.53	0.05
IBM	USD	14'260	7'200	12'060	9'400	1'293'887.56	0.25
INTERNATIONAL PAPER	USD		11'500		11'500	349'884.16	0.07
KBF FINANCIAL GROUP ADR	USD		15'000		15'000	522'269.80	0.10
KELLOGG	USD	20'000	4'500	13'200	11'300	531'723.76	0.10
KEYCORP	USD	17'250	4'000	11'250	10'000	121'193.86	0.02
KIMBERLY-CLARK	USD	8'000	1'450	4'850	4'600	470'422.39	0.09
KINDER MORGAN	USD	19'790	58'300	25'090	53'000	786'851.15	0.15
KLA-TENCOR	USD	600	50	400	250	122'309.01	0.02
LAM RESEARCH	USD	500	80	330	250	164'802.61	0.03
LEGGETT & PLATT	USD	10'700	3'950	7'150	7'500	165'189.76	0.03
LINCOLN NATIONAL	USD		22'000	11'500	10'500	238'335.30	0.05
LYONDELLBASELL INDUSTRIES -A-	USD	3'200	750	2'100	1'850	148'039.99	0.03
MEDTRONIC	USD	1'500	300	1'000	800	55'466.39	0.01
MERCK & CO	USD	33'630	8'300	34'930	7'000	642'276.97	0.12
MICRON TECHNOLOGY	USD	4'000	700	2'700	2'000	143'648.39	0.03
MICROSOFT	USD	2'580	300	1'980	900	284'835.87	0.05
MODERNA INC	USD	270	20	185	105	8'788.45	0.00
NEW YORK COMMUNITY BANCORP	USD	35'000		35'000			
NEWELL BRANDS	USD	40'000		40'000			
NVIDIA	USD	1'400	550	1'700	250	104'197.26	0.02
ONEOK (new)	USD		14'300	4'300	10'000	590'988.40	0.11
PAYPAL HOLDINGS	USD	520	40	350	210	10'853.67	0.00
PEPSICO	USD	1'170	1'240	1'110	1'300	185'823.86	0.04
PIONEER NATURAL RESOURCES	USD		4'400	1'100	3'300	624'572.57	0.12
PROCTER & GAMBLE	USD	5'100	4'600	5'300	4'400	542'658.98	0.10
PRUDENTIAL FINANCIAL	USD	4'100	1'000	2'700	2'400	209'483.59	0.04
REGIONS FINANCIAL	USD	18'240	4'800	12'540	10'500	171'262.08	0.03
RENAISSANCE HOLDINGS L.S. -F- 5.75%/PREFERRED STOCK	USD	50'000		20'000	30'000	603'191.95	0.12
SANLAM LTD ADR	USD	18'500			18'500	123'171.51	0.02
SEAGATE TECHNOLOGY HOLDINGS PL	USD	4'710	900	2'910	2'700	193'993.50	0.04
SNAP-ON	USD	2'000		2'000			
TAIWAN SEMICONDUCTOR MANUFACTURING ADR	USD		2'500		2'500	218'822.25	0.04
TESLA MOTORS	USD	930	260	590	600	125'476.05	0.02
THE WENDY'S	USD		15'000		15'000	245'922.55	0.05
TRUIST FINANCIAL CORP	USD	23'280	4'800	15'080	13'000	403'945.88	0.08
UNITED MICROELECTRONICS ADR	USD		80'000		80'000	569'611.15	0.11
UNITED PARCEL SERVICE -B-	USD	4'300	13'900	6'200	12'000	1'587'942.58	0.31
VERIZON COMMUNICATIONS	USD	8'500	1'400	5'400	4'500	142'781.52	0.03
WALGREENS BOOTS ALLIANCE	USD		10'000		10'000	219'748.04	0.04
WESTERN UNION	USD	10'020	8'600	6'620	12'000	120'385.90	0.02
WHIRLPOOL	USD	2'600	950	1'750	1'800	184'472.21	0.04
WK KELLOGG CO	USD		2'500		2'500	27'647.35	0.01
<b>Total Shares (and equity-type securities)</b>						<b>22'699'108.09</b>	<b>4.37</b>
<b>Bonds</b>						<b>124'008'054.24</b>	<b>23.88</b>
<b>UNITED STATES DOLLAR</b>							
- AT&T INC 0%/18-01.08.2067	USD	35'000		5'000	30'000	626'168.29	0.12
4.875 BROOKFIELD BRP HOLDINGS (subordinated) 4.875%/21-PERPETUAL	USD	30'000			30'000	409'029.29	0.08

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Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
6.625 BRUNSWICK CORP 6.625%/18-15.01.2049	USD	25'000			25'000	516'757.16	0.10
5.750 SEMPRO ENERGY (subordinated) 5.75%/19-01.07.2079	USD	35'000		5'000	30'000	630'713.06	0.12
						<b>2'182'667.80</b>	<b>0.42</b>
<b>Total Bonds</b>						<b>2'182'667.80</b>	<b>0.42</b>
<b>Collective Investment Scheme</b>							
<b>EURO</b>							
AMUNDI INDEX EURO AGG SRI UCIT -EUR D- EUR	EUR		50'000	27'000	23'000	964'035.68	0.19
ISHARES EUR CORP BOND ESG UCIT -EUR DIST- EUR	EUR	160'000		160'000			
ISHARES EUR HIGH YIELD CORP BO -EUR DIST- EUR	EUR	1'200'000		1'025'000	175'000	736'564.12	0.14
UBS ETF SICAV - UBS ETF - MSCI EMU SOCIALLY RESPONSIBLE UCITS ETF - A- EUR	EUR	42'000	7'000	25'000	24'000	2'443'697.86	0.47
						<b>4'144'297.66</b>	<b>0.80</b>
<b>GREAT BRITAIN POUND</b>							
BLUEFIELD SOLAR INCOME FUND LT	GBP	435'000	65'000		500'000	636'214.99	0.12
FORESIGHT SOLAR FUND LTD	GBP	510'000	90'000		600'000	657'887.07	0.13
GREENCOAT UK WIND PLC/FUNDS	GBP	400'000	70'000	70'000	400'000	650'162.37	0.13
JLEN ENVIRONMENTAL ASSETS GROU	GBP	500'000	50'000		550'000	599'522.66	0.12
NEXTENERGY SOLAR FUND LTD	GBP	525'000	125'000		650'000	644'368.84	0.12
						<b>3'188'155.93</b>	<b>0.61</b>
<b>SWISS FRANC</b>							
CREDIT SUISSE REAL ESTATE FUND GREEN PROPERTY	CHF	4'000			4'000	484'000.00	0.09
CREDIT SUISSE REAL ESTATE FUND HOSPITALITY	CHF	8'000		1'000	7'000	498'400.00	0.10
CREDIT SUISSE REAL ESTATE FUND INTERSWISS	CHF	4'000			4'000	652'000.00	0.13
CREDIT SUISSE REAL ESTATE FUND LIVINGPLUS	CHF	5'500		500	5'000	717'500.00	0.14
CREDIT SUISSE REAL ESTATE FUND LOGISTICS PLUS	CHF	4'571			4'571	432'416.60	0.08
CREDIT SUISSE REAL ESTATE SIAT	CHF	6'000		1'000	5'000	1'060'000.00	0.20
SCHRODER IMMOPLUS	CHF	4'000			4'000	604'000.00	0.12
UBS ETF CH - MSCI SWITZERLAND -CHF A-DIS- CHF	CHF	105'880	32'000	20'880	117'000	1'919'502.00	0.37
UBS PROPERTY FUND - SWISS MIXED SIMA	CHF	22'000		5'000	17'000	2'286'500.00	0.44
UBS PROPERTY SWISS COMMERCIAL SWISSREAL	CHF	10'769		1'769	9'000	556'200.00	0.11
UBS PROPERTY SWISS RESIDENTIAL ANFOS	CHF	11'500		2'500	9'000	734'400.00	0.14
						<b>9'944'918.60</b>	<b>1.91</b>
<b>UNITED STATES DOLLAR</b>							
ABERDEEN ASIA-PACIFIC INCOME F	USD	220'000	230'000	450'000			
CREDIT SUISSE INDEX FUND (IE) ETF ICAV - CSIF (IE) MSCI WORLD ESG LEADERS BLUE UCITS ETF -B- USD	USD		6'000	6'000			
CSIF IE FTSE EPRA NAREIT DEVEL -B USD- EUR	USD	30'000		10'000	20'000	1'916'546.27	0.37
CSIF IE MSCI USA SMALL CAP ESG -B USD- EUR	USD		22'500	22'500			
EATON VANCE LTD DURATION INCOM	USD	100'000			100'000		
INVESCO PREFERRED SHARES UCITS ETF -A- USD	USD	100'000	5'000	20'000	85'000	1'104'189.70	0.21
INVESCO US HIGH YIELD FALLEN ANGELS	USD	100'000	75'000	175'000			
ISHARES CHINA CNY BOND UCITS E -USD DIST- USD	USD	1'000'000		1'000'000			
ISHARES EM DIVIDEND UCITS ETF -USD DIST- USD	USD	100'400	249'600	50'000	300'000	3'747'490.96	0.72
ISHARES II PLC - ISHARES JP MORGAN USD EMERGING MARKETS BOND UCITS ETF	USD	130'000		80'000	50'000	3'677'993.86	0.71
ISHARES MSCI EM SRI UCITS ETF -USD DIST- USD	USD		320'000	320'000			
ISHARES MSCI EMERGING MARKETS LOCAL GOVERNMENT BOND UCITS	USD	60'000			60'000	2'344'333.67	0.45
ISHARES MSCI USA SRI UCITS ETF -USD DIST- USD	USD	550'000	187'500	422'500	315'000	2'547'006.42	0.49
ISHARES USD HIGH YIELD CORP BO -USD DIST- USD	USD	2'750'000	375'000	400'000	2'725'000	10'423'618.99	2.01
L&G ESG EMERGING MARKETS CORPO -USD DISTRIBUTING- USD	USD	1'100'000			1'100'000	8'031'197.44	1.55
NUVEEN CREDIT STRATEGIES INCOM	USD	125'000		125'000			
PGIM GLOBAL HIGH YIELD FUND IN	USD	85'000		85'000			
PIMCO FIXED INCOME SOURCE ETF - EMERGING MARKETS ADVANTAGE LOCAL USD BOND INDEX SOURCE ETF	USD	40'000	45'000		85'000	4'779'099.01	0.92
SOURCE MORNINGSTAR US ENERGY INFRASTRUCTURE MLP UCITS ETF - B- USD	USD	200'000	60'000	15'000	245'000	9'394'375.90	1.81
UBS ETF SICAV - UBS ETF - MSCI EMERGING MARKETS SOCIALLY RESPONSIBLE UCITS ETF -A- USD	USD	365'900	126'600	242'500	250'000	2'673'839.59	0.51
VIRTUS ALLIANZGI CONVERTIBLE &	USD	140'000		140'000			
						<b>50'639'691.81</b>	<b>9.75</b>
<b>Total Collective Investment Scheme</b>						<b>67'917'064.00</b>	<b>13.08</b>
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						<b>194'107'786.04</b>	<b>37.37</b>
<b>Securities valued based on parameters observable on the market</b>							
<b>Shares (and equity-type securities)</b>							
<b>EURO</b>							
ACS ACTIVIDADES DE CONSTRUCCIO (rights) 03.02.2023	EUR		9'736	9'736			

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
ACS ACTIVIDADES DE CONSTRUCCIO (rights) 17.07.2023	EUR		8'400	8'400		0.00	0.00
<b>Total Shares (and equity-type securities)</b>						<b>0.00</b>	<b>0.00</b>
<b>Bonds</b>							
<b>AUSTRALIAN DOLLAR</b>							
4.600 AT&T INC 4.6%/18-19.09.2028	AUD	5'000'000		1'500'000	3'500'000	1'978'258.49	0.38
4.760 ATHENE GLOBAL FUNDING 4.76%/22-21.04.2027	AUD	2'500'000			2'500'000	1'346'755.64	0.26
6.134 AUSNET SERVICES HOLDINGS 6.134%/23-31.05.2033	AUD		1'500'000		1'500'000	888'647.68	0.17
4.750 AUSTRALIA S. 136 4.75%/11-21.04.2027	AUD	2'000'000			2'000'000	1'189'159.18	0.23
4.500 AUSTRALIA S. 140 4.5%/13-21.04.2033	AUD	500'000			500'000	299'518.00	0.06
3.147 COMPUTERSHARE US INC 3.147%/21-30.11.2027	AUD	1'000'000		1'000'000			
4.100 FBG FINANCE PTY LTD 4.1%/17-06.09.2027	AUD	1'200'000		1'200'000			
3.700 LENDLEASE FINANCE LTD 3.7%/21-31.03.2031	AUD	1'200'000		200'000	1'000'000	466'279.95	0.09
- NATIONAL AUSTRALIA BANK (subordinated) FIX-TO-FRN FRN/22-03.08.2032	AUD	1'000'000			1'000'000	591'047.77	0.11
4.000 NEW SOUTH WALES TREASURY 4%/13-20.04.2023	AUD	3'000'000		3'000'000			
5.400 PACIFIC NATIONAL FINANCE 5.4%/17-12.05.2027	AUD	4'000'000			4'000'000	2'229'442.31	0.43
5.250 QANTAS AIRWAYS LTD 5.25%/20-09.09.2030	AUD	500'000			500'000	278'709.00	0.05
5.000 SOCIETE GENERALE (subordinated) 5%/17-19.05.2027	AUD	1'500'000			1'500'000	830'079.85	0.16
4.000 TELSTRA CORP LTD 4%/17-19.04.2027	AUD	4'000'000		2'000'000	2'000'000	1'132'466.37	0.22
5.500 TREASURY CORP OF VICTORIA 5.5%/11-17.11.2026	AUD	5'000'000		1'000'000	4'000'000	2'392'422.64	0.46
4.500 VERIZON COMMUNICATIONS 4.5%/17-17.08.2027	AUD	2'000'000			2'000'000	1'139'231.37	0.22
4.200 VODAFONE GROUP PLC 4.2%/17-13.12.2027	AUD	2'000'000			2'000'000	1'117'270.95	0.22
5.300 WESTPAC BANKING CORP 5.3%/22-11.11.2027	AUD		500'000		500'000	294'539.00	0.06
2.800 WOOLWORTHS GROUP LTD 2.8%/20-20.05.2030	AUD	1'000'000			1'000'000	501'460.28	0.10
						<b>16'675'288.48</b>	<b>3.21</b>
<b>CANADIAN DOLLAR</b>							
5.500 BANK OF NOVA SCOTIA 5.5%/23-29.12.2025	CAD		1'000'000		1'000'000	648'109.28	0.12
7.850 BELL CANADA S. -M-11- 7.85%/01-02.04.2031	CAD	1'000'000			1'000'000	753'921.21	0.15
5.400 BRITISH COLUMBIA PROV OF S. -BCCD-7- 5.4%/04-18.06.2035	CAD		1'000'000		1'000'000	728'703.28	0.14
6.150 BRITISH COLUMBIA PROV OF S. -BCCD-W- 6.15%/97-19.11.2027	CAD		2'500'000		2'500'000	1'741'735.44	0.34
3.500 CANADIAN GOVERNMENT 3.5%/22-01.03.2028	CAD		3'500'000	1'500'000	2'000'000	1'290'308.20	0.25
6.100 ENBRIDGE INC 6.1%/22-09.11.2032	CAD		2'000'000		2'000'000	1'388'805.60	0.27
7.050 GREATER TORONTO AIRPORT S. 2000-1 7.05%/00-12.06.2030	CAD	1'000'000			1'000'000	735'079.57	0.14
4.400 IADB 4.4%/06-26.01.2026	CAD	500'000			500'000	321'153.71	0.06
4.488 LOBLAW COS LTD S. -2028- 4.488%/18-11.12.2028	CAD	4'500'000			4'500'000	2'909'598.46	0.56
5.219 NATIONAL BANK OF CANADA 5.219%/23-14.06.2028	CAD		1'000'000		1'000'000	657'555.63	0.13
4.400 ROGERS COMMUNICATIONS IN 4.4%/18-02.11.2028	CAD		5'000'000		5'000'000	3'180'804.58	0.61
4.400 SHAW COMMUNICATIONS INC 4.4%/18-02.11.2028	CAD	5'000'000		5'000'000			
3.750 TELUS S. -CV- 3.75%/15-10.03.2026	CAD	3'500'000		1'500'000	2'000'000	1'257'692.75	0.24
3.057 WALT DISNEY COMPANY/THE 3.057%/20-30.03.2027	CAD	3'000'000		3'000'000			
3.460 WELLS FARGO CANADA 3.46%/13-24.01.2023	CAD	2'500'000		2'500'000			
						<b>15'613'467.71</b>	<b>3.01</b>
<b>DANISH KRONE</b>							
7.000 KINGDOM OF DENMARK 7%/94-10.11.2024	DKK		7'500'000		7'500'000	967'919.15	0.19
						<b>967'919.15</b>	<b>0.19</b>
<b>EURO</b>							
4.875 ALD SA S. -0- 4.875%/23-06.10.2028	EUR		1'000'000		1'000'000	984'310.58	0.19
- BANK OF AMERICA CORP FIX-TO-FRN FRN/20-31.03.2029	EUR	2'000'000		2'000'000			
4.250 BAYER AG 4.25%/23-26.08.2029	EUR		400'000		400'000	385'182.15	0.07
- BAYER FIX-TO-FRN 3.75%/14-01.07.2074	EUR	500'000		500'000			
4.000 BELGIUM KINGDOM S. 66 4%/12-28.03.2032	EUR		1'000'000		1'000'000	1'033'593.98	0.20
3.750 CAISSE NATIONALE DES AUTOROUTES 3.75%/05-15.07.2025	EUR	500'000		500'000			
4.875 CEZ (reg. -S-) S. 15 4.875%/10-16.04.2025	EUR	1'000'000		300'000	700'000	659'399.95	0.13
4.250 CYPRUS (reg. -S-) 4.25%/15-04.11.2025	EUR	1'400'000			1'400'000	1'340'796.61	0.26
3.500 DEUTSCHE LUFTHANSA AG 3.5%/21-14.07.2029	EUR	1'000'000		1'000'000			
- ENERGIAS DE PORTUGAL SA (subordinated) FIX-TO-FRN FRN/19-30.04.2079	EUR	1'500'000			1'500'000	1'393'657.49	0.27
4.500 FIAT CHRYSLER AUTOMOBILE 4.5%/20-07.07.2028	EUR	1'000'000			1'000'000	978'974.10	0.19
5.750 FRANCE 5.75%/01-25.10.2032	EUR		800'000		800'000	934'891.44	0.18
6.000 FRANCE 6%/94-25.10.2025	EUR	500'000	1'500'000	300'000	1'700'000	1'677'168.57	0.32
4.000 FRESENIUS FINANCE (reg. -S-) 4%/14-01.02.2024	EUR	500'000		500'000			
4.250 GERMANY 4.25%/07-04.07.2039	EUR		800'000		800'000	936'408.72	0.18
6.500 GERMANY 6.5%/97-04.07.2027	EUR	500'000		500'000			
6.250 GERMANY S. 00 6.25%/00-04.01.2030	EUR		800'000		800'000	923'482.17	0.18
6.000 GROUPAMA ASSURANCES MUTUELLES SA (subordinated) 6%/17-23.01.2027	EUR	600'000			600'000	599'293.92	0.12
3.875 HARLEY-DAVIDSON FINL SER 3.875%/20-19.05.2023	EUR	1'500'000		1'500'000			
5.400 IRELAND 5.4%/09-13.03.2025	EUR	500'000			500'000	477'810.02	0.09
3.750 ITALY BTP 3.75%/14-01.09.2024	EUR	1'100'000		1'100'000			

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Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
6.500 ITALY BTP 6.5%/97-01.11.2027	EUR	800'000		100'000	700'000	736'577.14	0.14
4.000 NYKREDIT REALKREDIT AS S. -5- 4%/23-17.07.2028	EUR		1'000'000	1'000'000			
- OMV FIX-TO-FRN 6.25%/15-PERPETUAL	EUR	1'500'000			1'500'000	1'443'177.96	0.28
5.250 POLAND (reg. -S-) S. 24 5.25%/10-20.01.2025	EUR	600'000			600'000	568'457.63	0.11
4.125 PORTUGAL (OBRIGACOES DO TESOURO) 4.125%/17-14.04.2027	EUR	600'000			600'000	590'625.39	0.11
4.875 PROCTER & GAMBLE CO (reg. -S-) 4.875%/07-11.05.2027	EUR	500'000			500'000	495'014.12	0.10
4.000 REPUBLIC OF ESTONIA 4%/22-12.10.2032	EUR		750'000		750'000	750'902.42	0.14
4.250 SNCF RESEAU (reg. -S-) S. -84- 4.25%/11-07.10.2026	EUR	500'000			500'000	484'057.60	0.09
3.800 SPAIN 3.8%/14-30.04.2024	EUR	1'100'000		1'100'000			
5.750 SPAIN 5.75%/01-30.07.2032	EUR		1'000'000		1'000'000	1'135'070.73	0.22
5.500 SUEZ ENVIRONNEMENT COMPANY 5.5%/09-22.07.2024	EUR	600'000		600'000			
- TELEFONICA EUROPE BV (subordinated) FIX-TO-FRN FRN/19-PERPETUAL	EUR	1'500'000			1'500'000	1'385'820.12	0.27
3.875 TELIASONERA (reg. -S-) S. -69- 3.875%/10-01.10.2025	EUR	1'500'000		1'500'000			
4.875 WAL-MART STORES 4.875%/09-21.09.2029	EUR	1'500'000			1'500'000	1'551'687.89	0.30
						<b>21'466'360.70</b>	<b>4.13</b>
<b>GREAT BRITAIN POUND</b>							
6.625 AEGON s 46 6.625%/09-16.12.2039	GBP	1'000'000			1'000'000	1'224'697.76	0.24
9.750 AHHEUSER-BUSCH INBEV 9.75%/09-30.07.2024	GBP	1'000'000			1'000'000	1'096'060.03	0.21
4.000 AMGEN (reg. -S-) 4%/12-13.09.2029	GBP	700'000		700'000			
4.500 ANGLIAN WATER SERVICES FINANCING 4.5%/13-22.02.2026	GBP	1'000'000		1'000'000			
5.750 ASTRAZENCA PLC S. -3- 5.75%/07-13.11.2031	GBP	500'000			500'000	603'095.33	0.12
5.750 BT GROUP (reg. -S-) 5.75%/99-07.12.2028	GBP	1'000'000			1'000'000	1'130'724.63	0.22
- CENTRICA (reg.-S) (subordinated) FIX-TO-FLOATER 5.25%/15-10.04.2075	GBP	1'800'000		800'000	1'000'000	1'056'953.73	0.20
6.800 CITIGROUP INC 6.8%/08-25.06.2038	GBP		400'000		400'000	512'950.21	0.10
7.375 CREDIT AGRICOLE s283 7.375%/08-18.12.2023	GBP	500'000		500'000			
6.000 EIB 6%/98-07.12.2028	GBP	1'000'000	1'000'000		2'000'000	2'367'320.57	0.46
8.125 FRANCE TELECOM (reg. -S-) S. 103 T.1 8.125%/08-20.11.2028	GBP	1'300'000			1'300'000	1'635'218.44	0.31
7.250 HAMMERSON PLC 7.25%/98-21.04.2028	GBP	850'000			850'000	946'761.93	0.18
6.750 HEATHROW FUNDING LIMITED (reg. -S-) A-10 S. 2 6.75%/09-03.12.2028	GBP		700'000		700'000	789'554.60	0.15
7.125 HEATHROW FUNDING LIMITED (subordinated) (reg. -S-) S. -11- C. -B2-7.125%/12-14.02.2024	GBP	500'000		500'000			
5.750 HSBC HOLDINGS 5.75%/02-20.12.2027	GBP		300'000		300'000	334'402.32	0.06
7.375 IBERDROLA FINANZAS SAU 7.375%/09-29.01.2024	GBP	500'000			500'000	536'974.04	0.10
6.000 ITALY 6%/98-04.08.2028	GBP	500'000			500'000	563'157.55	0.11
5.500 JOHNSON & JOHNSON 5.5%/07-06.11.2024	GBP	2'700'000		2'700'000			
5.375 NEDERLANDSE WATERSCHAPSBANK 5.375%/01-07.06.2032	GBP		700'000		700'000	828'111.59	0.16
- NGG FINANCE ff 13-18.06.2073	GBP	1'600'000		600'000	1'000'000	1'056'932.27	0.20
5.625 RECKITT BENCKISER TSY 5.625%/23-14.12.2038	GBP		600'000		600'000	723'218.73	0.14
8.375 SSE (reg. -S-) S. 3 8.375%/08-20.11.2028	GBP	1'000'000			1'000'000	1'257'216.61	0.24
2.250 UNITED KINGDOM 2.25%/13-07.09.2023	GBP	2'000'000		2'000'000			
2.750 UNITED KINGDOM 2.75%/14-07.09.2024	GBP	1'500'000		1'500'000			
6.000 UNITED KINGDOM 6%/98-07.12.2028	GBP		2'500'000		2'500'000	3'001'851.15	0.58
						<b>19'665'201.49</b>	<b>3.79</b>
<b>UNITED STATES DOLLAR</b>							
6.150 ABBOTT LABORATORIES 6.15%/07-30.11.2037	USD	1'000'000			1'000'000	968'153.80	0.19
4.625 AERCAP IRELAND CAP/GLOBA 4.625%/20-15.10.2027	USD	1'000'000		500'000	500'000	413'435.19	0.08
6.500 AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL AVIATION TRUST 6.5%/20-15.07.2025	USD	1'000'000			1'000'000	854'147.41	0.16
4.250 AIRCASTLE LTD 4.25%/19-15.06.2026	USD	1'500'000			1'500'000	1'221'381.64	0.24
5.050 ALBEMARLE CORP 5.05%/22-01.06.2032	USD		1'500'000		1'500'000	1'232'693.07	0.24
3.800 AMAZON.COM 3.8%/14-05.12.2024	USD	1'500'000		1'500'000			
3.500 ANHEUSER-BUSCH INBEV WOR 3.5%/20-01.06.2030	USD	1'000'000		1'000'000			
3.350 ANTHEM INC 3.35%/17-01.12.2024	USD	2'500'000		2'500'000			
3.000 APPLE INC 3%/17-20.06.2027	USD	2'400'000		600'000	1'800'000	1'456'750.23	0.28
4.000 ASHTEAD CAPITAL INC 4%/19-01.05.2028	USD	1'200'000			1'200'000	949'432.72	0.18
5.820 ASIAN DEVELOPMENT BANK 5.82%/98-16.06.2028	USD	1'000'000			1'000'000	899'409.95	0.17
3.800 AVANGRID INC 3.8%/19-01.06.2029	USD	1'500'000		1'500'000			
3.500 BANC CREDITO INVERSIONES 3.5%/17-12.10.2027	USD	1'000'000		1'000'000			
5.500 BARRY CALLEBAUT SERVICES (reg. -S-) 5.5%/13-15.06.2023	USD	2'500'000		2'500'000			
3.750 BECLE SA DE CV S. -14- 3.75%/15-13.05.2025	USD	1'200'000		1'200'000			
3.700 BECTON DICKINSON AND CO 3.7%/17-06.06.2027	USD	1'000'000			1'000'000	815'651.53	0.16
4.150 BMW US CAPITAL LLC 4.15%/20-09.04.2030	USD	1'200'000		1'200'000			
5.700 BPCE 5.7%/13-23.10.2023	USD	2'000'000		2'000'000			
- BRITISH TELECOMMUNICATIONS STEP UP 00-15.12.2030	USD		2'000'000		2'000'000	2'083'457.15	0.40
4.200 CELLULOSA ARAUCO CONSTITU 4.2%/19-29.01.2030	USD	1'000'000		1'000'000			
4.125 CERRO DEL AGUILA SA 4.125%/17-16.08.2027	USD	3'000'000		3'000'000			
5.500 CISCO SYSTEMS 5.5%/09-15.01.2040	USD	1'000'000	200'000		1'200'000	1'076'080.30	0.21
4.450 CITIGROUP INC 4.45%/15-29.09.2027	USD	1'000'000		1'000'000			

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
6.500 COMCAST 6.5%/05-15.11.2035	USD		1'500'000		1'500'000	1'441'853.48	0.28
3.700 COMCAST CORP 3.7%/18-15.04.2024	USD	3'000'000		3'000'000			
8.500 DAIMLERCHRYSLER NORTH AMERICA 8.5%/01-18.01.2031	USD	800'000			800'000	844'162.38	0.16
6.020 DELL INT LLC / EMC CORP 6.02%/21-15.06.2026	USD	2'500'000			2'500'000	2'153'189.91	0.41
9.250 DEUTSCHE TELECOM INTERNATIONAL FINANCE 9.25%/02-01.06.2032	USD		1'500'000		1'500'000	1'638'844.00	0.32
8.750 DEUTSCHE TELEKOM INTERNATIONAL FINANCE STEP UP 8.75%/00-15.06.2030	USD		1'500'000		1'500'000	1'521'854.05	0.29
6.700 DISCOVER FINANCIAL SVS 6.7%/22-29.11.2032	USD		1'500'000		1'500'000	1'321'101.47	0.25
7.375 DOW CHEMICAL 7.375%/99-01.11.2029	USD	1'000'000	500'000		1'500'000	1'425'441.81	0.27
4.493 DOWDUPONT INC 4.493%/18-15.11.2025	USD	1'000'000			1'000'000	836'347.06	0.16
3.625 EDF (reg. -S-) 3.625%/15-13.10.2025	USD	1'200'000		1'200'000			
5.750 EDISON INTERNATIONAL 5.75%/19-15.06.2027	USD	1'500'000			1'500'000	1'290'563.14	0.25
3.500 ENEL FINANCE INTL NV 3.5%/17-06.04.2028	USD	1'200'000		1'200'000			
4.375 EXPORT DEVELOPMNT CANADA 4.375%/23-29.06.2026	USD		700'000		700'000	591'646.55	0.11
6.625 FANNIE MAE 6.625%/00-15.11.2030	USD	1'000'000			1'000'000	968'305.29	0.19
4.250 FEDEX CORP 4.25%/20-15.05.2030	USD	1'000'000			1'000'000	824'252.92	0.16
4.400 GC TREASURY CENTRE CO 4.4%/22-30.03.2032	USD	1'000'000		1'000'000			
3.100 GECC T. 881 3.1%/13-09.01.2023	USD	3'000'000		3'000'000			
5.800 GENERAL MOTORS FINL CO 5.8%/23-23.06.2028	USD		800'000		800'000	692'165.08	0.13
6.250 GLOBELEQ MESOAMERICA 6.25%/21-26.04.2029	USD	300'000			300'000	237'234.46	0.05
5.625 HCA INC 5.625%/18-01.09.2028	USD	1'000'000			1'000'000	861'318.05	0.17
4.950 HEXCEL 4.95%/15-15.08.2025	USD	800'000			800'000	667'609.86	0.13
5.500 HP INC 5.5%/22-15.01.2033	USD	1'000'000	500'000		1'500'000	1'295'360.40	0.25
5.875 IBM 5.875%/02-29.11.2032	USD	1'200'000			1'200'000	1'105'389.02	0.21
8.500 INDONESIA (reg. -S-) 8.5%/05-12.10.2035	USD		800'000		800'000	897'379.95	0.17
6.250 JEFFERIES GROUP 6.25%/06-15.01.2036	USD		1'000'000		1'000'000	884'976.10	0.17
8.375 KONINKLUKE KPN -144A- 8.375%/00-01.10.2030	USD	1'800'000			1'800'000	1'784'079.70	0.34
4.625 KRAFT HEINZ FOODS CO 4.625%/18-30.01.2029	USD	1'000'000			1'000'000	847'885.73	0.16
3.700 KROGER CO 3.7%/17-01.08.2027	USD	1'000'000		1'000'000			
4.750 LENNAR CORP 4.75%/18-29.11.2027	USD	2'000'000			2'000'000	1'683'399.58	0.32
4.750 MCKESSON CORP 4.75%/18-30.05.2029	USD	1'500'000			1'500'000	1'265'251.30	0.24
5.000 MEGLOBAL CANADA INC 5%/20-18.05.2025	USD	1'500'000		1'500'000			
- MERCK & CO STEP UP 03-01.12.2033	USD	800'000			800'000	791'328.59	0.15
6.375 METLIFE INC 6.375%/04-15.06.2034	USD		1'400'000		1'400'000	1'322'836.06	0.25
4.185 MICRON TECHNOLOGY INC 4.185%/19-15.02.2027	USD	2'000'000		2'000'000			
6.250 MORGAN STANLEY 6.25%/06-09.08.2026	USD	2'500'000		1'000'000	1'500'000	1'301'622.08	0.25
5.602 NATIONAL GRID PLC 5.602%/23-12.06.2028	USD		1'000'000		1'000'000	867'714.39	0.17
4.950 NESTLE HOLDINGS INC 4.95%/23-14.03.2030	USD		1'000'000		1'000'000	868'303.53	0.17
4.450 NEWELL RUBBERMAID 4.45%/16-01.04.2026	USD	800'000			800'000	662'964.09	0.13
6.950 OCCIDENTAL PETROLEUM COR 6.95%/19-01.07.2024	USD	389'000			389'000	329'189.13	0.06
7.950 OCCIDENTAL PETROLEUM COR 7.95%/19-15.06.2039	USD		1'000'000		1'000'000	981'485.13	0.19
6.250 ORACLE CORP 6.25%/22-09.11.2032	USD	1'500'000			1'500'000	1'372'810.85	0.26
8.750 PERU 8.75%/03-21.11.2033	USD		2'300'000		2'300'000	2'430'644.75	0.47
6.500 PFIZER 6.5%/03-01.02.2034	USD	1'000'000			1'000'000	949'848.48	0.18
4.650 PFIZER INVESTMENT ENTER 4.65%/23-19.05.2030	USD		1'500'000		1'500'000	1'271'247.87	0.24
10.625 PHILIPPINES 10.625%/00-16.03.2025	USD	1'000'000			1'000'000	896'363.27	0.17
- PRUDENTIAL FINANCIAL INC (subordinated) FIX-TO-FRN FRN/18-15.09.2048	USD	2'100'000		1'100'000	1'000'000	818'588.79	0.16
5.500 PULTEGROUP INC 5.5%/16-01.03.2026	USD	2'000'000			2'000'000	1'705'584.79	0.33
3.250 ROCHE HOLDINGS INC 3.25%/18-17.09.2023	USD	2'000'000		2'000'000			
6.000 ROMANIA 6%/22-25.05.2034	USD		2'500'000		2'500'000	2'115'863.89	0.41
4.000 SCHLUMBERGER HOLDINGS (reg. -S-) 4%/15-21.12.2025	USD	1'200'000			1'200'000	993'961.36	0.19
6.450 SOUTHWESTERN ENERGY 6.45%/15-23.01.2025	USD	800'000			800'000	670'801.29	0.13
4.050 STANDARD CHARTERED (reg. -S-) 4.05%/16-12.04.2026	USD	1'500'000		1'500'000			
4.000 STATE OF QATAR 4%/19-14.03.2029	USD	1'000'000		1'000'000			
7.250 STATOIL ASA 7.25%/00-23.09.2027	USD	2'000'000			2'000'000	1'846'590.48	0.36
5.950 SYSCO CORPORATION 5.95%/20-01.04.2030	USD		1'200'000		1'200'000	1'074'918.86	0.21
4.450 TOYOTA MOTOR CREDIT CORP S. -B- 4.45%/22-29.06.2029	USD	1'000'000			1'000'000	845'781.67	0.16
6.750 TRAVELERS COS INC 6.75%/06-20.06.2036	USD		1'500'000		1'500'000	1'487'768.28	0.29
7.125 TYCO ELECTRONICS GROUP S 7.125%/08-01.10.2037	USD	1'000'000			1'000'000	991'020.73	0.19
- UBS GROUP AG FIX-TO-FRN FRN/23-22.12.2027	USD		1'500'000		1'500'000	1'301'016.11	0.25
6.338 UNITED MEXICAN STATES 6.338%/23-04.05.2053	USD	1'000'000			1'000'000	858'363.95	0.17
4.500 UNITED STATES OF AMERICA 4.5%/06-15.02.2036	USD	1'200'000		1'200'000			
4.625 UNITED STATES OF AMERICA 4.625%/10-15.02.2040	USD		5'000'000		5'000'000	4'510'250.12	0.87
6.250 UNITED STATES OF AMERICA 6.25%/00-15.05.2030	USD	3'000'000	6'000'000	1'000'000	8'000'000	7'614'593.54	1.47
6.500 UNITED STATES OF AMERICA 6.5%/96-15.11.2026	USD	10'000'000		2'000'000	8'000'000	7'168'532.79	1.38
2.500 UNITED STATES OF AMERICA E-2023 2.5%/13-15.08.2023	USD	5'000'000		5'000'000			
2.250 UNITED STATES OF AMERICA F 2024 2.25%/14-15.11.2024	USD	4'500'000		4'500'000			
2.250 UNITED STATES OF AMERICA -F-2025- 2.25%/15-15.11.2025	USD	5'000'000		5'000'000			
2.500 UNITED STATES OF AMERICA S. -U-2024- 2.5%/19-31.01.2024	USD		600'000	600'000			

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Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
4.625 UNITEDHEALTH GROUP 4.625%/15-15.07.2035	USD		1'200'000	1'200'000			
7.875 URUGUAY 7.875%/03-15.01.2033	USD		800'000		800'000	821'862.71	0.16
5.000 US 5%/07-15.05.2037	USD		2'000'000		2'000'000	1'884'448.84	0.36
6.250 US 6.25%/93-15.08.2023	USD	5'000'000	3'000'000	8'000'000			
6.375 US 6.375%/97-15.08.2027	USD	8'000'000			8'000'000	7'274'524.84	1.40
6.875 US 6.875%/95-15.08.2025	USD	10'000'000		2'000'000	8'000'000	6'988'635.65	1.35
7.500 US 7.5%/94-15.11.2024	USD	4'600'000			4'600'000	3'969'467.20	0.76
2.625 US TREASURY N/B S. -AA-2023- 2.625%/18-30.06.2023	USD		7'400'000	7'400'000			
2.750 US TREASURY N/B S. -Y-2023- 2.75%/18-30.04.2023	USD		11'000'000	11'000'000			
7.750 VERIZON GLOBAL FUNDING 7.75%/01-01.12.2030	USD		500'000		500'000	493'229.56	0.09
6.875 VIACOM 6.875%/06-30.04.2036	USD		1'500'000		1'500'000	1'281'738.71	0.25
6.000 VIRGINIA ELEC & POWER CO 6%/06-15.01.2036	USD		1'000'000		1'000'000	902'843.78	0.17
- VODAFONE GROUP PLC (subordinated) FIX-TO-FRN FRN/19-04.04.2079	USD	1'000'000		200'000	800'000	695'733.57	0.13
4.950 WABTEC 4.95%/18-15.09.2028	USD	700'000			700'000	582'721.13	0.11
4.000 WELLTOWER 4%/15-01.06.2025	USD	1'500'000		1'500'000			
<b>Total Bonds</b>						<b>111'995'405.14</b>	<b>21.56</b>
<b>Collective Investment Scheme</b>						<b>186'383'642.67</b>	<b>35.89</b>
<b>EURO</b>							
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMU ESG BLUE -QAX- EUR	EUR	4'500	800	2'000	3'300	3'781'046.20	0.73
CS INVESTMENT FUNDS 1 SICAV - CREDIT SUISSE (LUX) FINANCIAL BOND FUND -EA- EUR	EUR	2'250		2'250			
INVESCO ZODIAC FUNDS FCP-SIF - INVESCO EUROPEAN SENIOR LOAN ESG FUND -GX EUR MD- EUR	EUR	48'500			48'500	4'011'246.43	0.77
						<b>7'792'292.63</b>	<b>1.50</b>
<b>JAPANESE YEN</b>							
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE -QAX- JPY	JPY	1'000			1'000	717'368.42	0.14
						<b>717'368.42</b>	<b>0.14</b>
<b>NORWEGIAN KRONE</b>							
STORM FUND II SICAV - STORM BOND FUND -IC DIST NOK- NOK	NOK	800'000			800'000	7'202'574.89	1.39
						<b>7'202'574.89</b>	<b>1.39</b>
<b>UNITED STATES DOLLAR</b>							
BLACKROCK STRATEGIC FUNDS SICAV - BLACKROCK GLOBAL REAL ASSET SECURITIES FUND -D3 USD- USD	USD	45'000		25'000	20'000	1'213'116.90	0.23
BNP PARIBAS EASY SICAV - JPM ESG EMBI GLOBAL DIVERSIFIED COMPOSITE - TRACK PRIVILEGE USD DIST- USD	USD	280'000		215'000	65'000	4'234'352.80	0.82
BNP PARIBAS INSTICASH SICAV - BNP PARIBAS INSTICASH USD 1D LVNAV -I PLUS DIS USD INC- USD	USD		1'500'000	1'500'000			
CIM INVESTMENT FUND ICAV - CIM DIVIDEND INCOME FUND -H ORDINARY- USD	USD		450'000		450'000	3'616'875.54	0.70
CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE BOND FUND -EA- USD	USD	13'500		13'500			
CREDIT SUISSE FUND (LUX) ASIA PACIFIC INCOME EQUITY FUND -DA- USD	USD	3'400	600	4'000			
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD -QAX- USD	USD		13'700		13'700	9'058'279.23	1.74
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY CHINA TOTAL MARKET BLUE -QB- USD	USD		4'250	3'000	1'250	921'904.46	0.18
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS ESG BLUE -QA USD INC- USD	USD	4'300	3'700	3'000	5'000	3'715'517.67	0.72
CREDIT SUISSE NOVA (LUX) GLOBAL SENIOR LOAN FUND -EA- USD	USD	9'700		3'700	6'000	5'179'522.69	1.00
CS INVESTMENT FUNDS 1 SICAV - CREDIT SUISSE(LUX)LATIN AMERICA CORPORATE BOND FUND -IA USD- USD	USD	6'500		6'500			
CS INVESTMENT FUNDS 4 SICAV - CREDIT SUISSE (LUX) ALTERNATIVE OPPORTUNITIES FUND -EA- USD	USD		15'000	250	14'750	12'127'316.43	2.33
DIVAS GLOBAL BARRIER COUPON FUND -F USD DIST- USD	USD	50'000	15'000		65'000	4'970'000.38	0.96
DWS INVEST SICAV - DWS INVEST ESG ASIAN BONDS -USD IDQ- USD	USD		90'000		90'000	7'788'978.04	1.50
INSTITUTIONAL CASH SERIES PLC - BLACKROCK ICS US DOLLAR LIQUIDITY FUND -PREMIER (ACC TO)- USD	USD		1'432	1'432			
INVESCO ZODIAC FUNDS FCP-SIF - INVESCO US SENIORLOAN ESG FUND -GX USD MD- USD	USD	195'000		5'000	190'000	14'962'644.74	2.88
LEGAL & GENERAL ICAV - L&G ESG EMERGING MARKETS GOVERNMENT BOND (LOCAL CURRENCY) INDEX FUND -C DIS UNHEDGED USD INC- USD	USD	16'952'598		4'952'598	12'000'000	9'585'424.56	1.85
LEGAL & GENERAL ICAV - L&G ESG GLOBAL HIGH YIELDBOND INDEX FUND -C USD INC UNHEDGED- USD	USD		7'000'000		7'000'000	6'296'105.31	1.21
PRINCIPAL GLOBAL INVESTORS FUNDS - FINISTERRE UNCONSTRAINED EMERGING MARKETS FIXED INCOME FUND -I3 INCOME USD- USD	USD	900'000	900'000	100'000	1'700'000	12'753'087.05	2.46
PRINCIPAL GLOBAL INVESTORS FUNDS - PREFERRED SECURITIES FUND -I CLASS INCOME- USD	USD	400'000	100'000		500'000	3'884'094.96	0.75
SIMAG INVESTMENT FUNDS SICAV - SIMAG SYSTEMATIC USA ESG EQUITY FUND -SA- USD	USD	29'000		29'000			



Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
						100'307'220.76	19.31
<b>Total Collective Investment Scheme</b>						116'019'456.70	22.34
<b>Structured products</b>							
<b>EURO</b>							
CREDIT SUISSE AG NASSAU BRANCH 6%/20-PERPETUAL	EUR	7'000		7'000			
J.P.MORGAN STRUCTURED PRODUCTS B.V./20-26.05.2025	EUR	20'000		20'000			
UBS AG/20-18.05.2027	EUR	2'000		2'000			
						0.00	0.00
<b>SWISS FRANC</b>							
CREDIT SUISSE AG NASSAU BRANCH 6%/20-PERPETUAL	CHF	7'500		7'500			
J.P.MORGAN STRUCTURED PRODUCTS B.V./20-26.05.2025	CHF	22'500		22'500			
UBS AG/20-18.05.2027	CHF	2'250		2'250			
						0.00	0.00
<b>UNITED STATES DOLLAR</b>							
CREDIT SUISSE AG NASSAU BRANCH 6%/20-PERPETUAL	USD	12'500		12'500			
J.P.MORGAN STRUCTURED PRODUCTS B.V./20-26.05.2025	USD	30'000		30'000			
UBS AG/20-18.05.2027	USD	2'000		2'000			
						0.00	0.00
<b>Total Structured products</b>						0.00	0.00
<b>Total Securities valued based on parameters observable on the market</b>						302'403'099.37	58.22
<b>Securities valued based on appropriate valuation models taking into account current market conditions</b>							
<b>Collective Investment Scheme</b>							
<b>UNITED STATES DOLLAR</b>							
THOMASLOYD ENERGY IMPACT TRUS	USD	1'550'000			1'550'000	657'476.70	0.13
						657'476.70	0.13
<b>Total Collective Investment Scheme</b>						657'476.70	0.13
<b>Total Securities valued based on appropriate valuation models taking into account current market conditions</b>						657'476.70	0.13
<b>Derivative Financial Instruments</b>							
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Financial Futures</b>							
<b>EURO</b>							
EURO STOXX 50 Index -10- 03/23	EUR	-190	200	10			
EURO STOXX 50 Index -10- 06/23	EUR		125	125			
EURO STOXX 50 Index -10- 09/23	EUR		140	140			
						0.00	0.00
<b>GREAT BRITAIN POUND</b>							
FTSE 100 Index -10- 03/23	GBP	-20	42	22			
FTSE 100 Index -10- 06/23	GBP		22	22			
FTSE 100 Index -10- 09/23	GBP		20	20			
FTSE 100 Index -10- 12/23	GBP		20	20			
FTSE 100 Index -10- 03/24	GBP		20	20			
						0.00	0.00
<b>SWISS FRANC</b>							
SMI Index -10- 03/23	CHF	-35	66	31			
SMI Index -10- 06/23	CHF		25	25			
SMI Index -10- 09/23	CHF		30	30			
						0.00	0.00
<b>UNITED STATES DOLLAR</b>							
S&P E-MINI 500 Index -50- 03/23	USD	-95	105	10			
S&P E-MINI 500 Index -50- 06/23	USD		22	22			
S&P E-MINI 500 Index -50- 09/23	USD		22	22			
						0.00	0.00
<b>Total Financial Futures</b>						0.00	0.00
<b>Options</b>							
<b>CANADIAN DOLLAR</b>							
GREAT WEST LIFE CO (call) -36- 17.02.23	CAD		120	120			

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Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
POWER CORP OF CANADA (call) -37- 17.02.23	CAD		65	65		0.00	0.00
<b>EURO</b>							
ENDESA (put) -19- 16.06.23	EUR	-50	50			0.00	0.00
<b>GREAT BRITAIN POUND</b>							
RIO TINTO (call) -61- 20.01.23	GBP	-22	22			0.00	0.00
<b>SWISS FRANC</b>							
EUREX FRANKFURT AKTIENGESELLSCHAFT (call) -94- 20.10.23	CHF		300	300			
EUREX FRANKFURT AKTIENGESELLSCHAFT (put) -86- 20.10.23	CHF		300	300			
NESTLE reg (call) -102- 17.11.23	CHF		260	260			
NESTLE reg (call) -102- 19.01.24	CHF			270	-270	-2'970.00	0.00
NESTLE reg (call) -103- 15.12.23	CHF		260	260			
NESTLE reg (call) -108- 25.08.23	CHF		260	260			
NESTLE reg (call) -112- 20.01.23	CHF	-300	300				
NESTLE reg (call) -112- 20.10.23	CHF		250	250			
NESTLE reg (call) -112- 21.07.23	CHF		260	260			
NESTLE reg (call) -114- 21.04.23	CHF		280	280			
NESTLE reg (call) -116- 17.03.23	CHF		300	300			
NESTLE reg (call) -122- 16.06.23	CHF		250	250			
NESTLE reg (put) -102- 20.10.23	CHF		250	250			
NESTLE reg (put) -102- 25.08.23	CHF		260	260			
NESTLE reg (put) -104- 20.01.23	CHF	-300	300				
NESTLE reg (put) -104- 21.04.23	CHF		280	280			
NESTLE reg (put) -104- 21.07.23	CHF		260	260			
NESTLE reg (put) -105- 17.03.23	CHF		300	300			
NESTLE reg (put) -108- 16.06.23	CHF		250	250			
NESTLE reg (put) -92- 19.01.24	CHF			270	-270	-4'050.00	0.00
NESTLE reg (put) -94- 17.11.23	CHF		260	260			
NESTLE reg (put) -97- 15.12.23	CHF		260	260			
NOVARTIS reg (call) -78- 21.04.23	CHF		400	400			
NOVARTIS reg (call) -87- 17.03.23	CHF		400	400			
NOVARTIS reg (call) -88- 19.01.24	CHF			310	-310	-6'510.00	0.00
NOVARTIS reg (call) -88- 20.01.23	CHF	-380	380				
NOVARTIS reg (call) -89- 15.12.23	CHF		300	300			
NOVARTIS reg (call) -89- 17.11.23	CHF		300	300			
NOVARTIS reg (call) -93- 21.07.23	CHF		310	310			
NOVARTIS reg (call) -93- 25.08.23	CHF		310	310			
NOVARTIS reg (call) -97- 16.06.23	CHF		310	310			
NOVARTIS reg (put) -72- 21.04.23	CHF		400	400			
NOVARTIS reg (put) -79- 17.03.23	CHF		400	400			
NOVARTIS reg (put) -80- 19.01.24	CHF			310	-310	-3'720.00	0.00
NOVARTIS reg (put) -81- 20.01.23	CHF	-380	380				
NOVARTIS reg (put) -82- 17.11.23	CHF		300	300			
NOVARTIS reg (put) -83- 15.12.23	CHF		300	300			
NOVARTIS reg (put) -87- 16.06.23	CHF		310	310			
NOVARTIS reg (put) -87- 21.07.23	CHF		310	310			
NOVARTIS reg (put) -87- 25.08.23	CHF		310	310			
ROCHE HOLDING cert (call) -245- 15.12.23	CHF		110	110			
ROCHE HOLDING cert (call) -245- 17.11.23	CHF		110	110			
ROCHE HOLDING cert (call) -255- 19.01.24	CHF			110	-110	-7'260.00	0.00
ROCHE HOLDING cert (call) -270- 20.10.23	CHF		110	110			
ROCHE HOLDING cert (call) -270- 21.04.23	CHF		120	120			
ROCHE HOLDING cert (call) -285- 21.07.23	CHF		110	110			
ROCHE HOLDING cert (call) -285- 25.08.23	CHF		110	110			
ROCHE HOLDING cert (call) -295- 16.06.23	CHF		110	110			
ROCHE HOLDING cert (call) -305- 17.03.23	CHF		120	120			
ROCHE HOLDING cert (call) -315- 20.01.23	CHF	-110	110				
ROCHE HOLDING cert (put) -225- 17.11.23	CHF		110	110			
ROCHE HOLDING cert (put) -230- 15.12.23	CHF		110	110			
ROCHE HOLDING cert (put) -230- 19.01.24	CHF			110	-110	-3'520.00	0.00
ROCHE HOLDING cert (put) -250- 20.10.23	CHF		110	110			
ROCHE HOLDING cert (put) -250- 21.04.23	CHF		120	120			
ROCHE HOLDING cert (put) -260- 25.08.23	CHF		110	110			
ROCHE HOLDING cert (put) -265- 16.06.23	CHF		110	110			
ROCHE HOLDING cert (put) -265- 21.07.23	CHF		110	110			
ROCHE HOLDING cert (put) -275- 17.03.23	CHF		120	120			
ROCHE HOLDING cert (put) -290- 20.01.23	CHF	-110	110				
SWISS LIFE HOLDING reg (call) -570- 17.02.23	CHF		10	10			

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
SWISS REINSURANCE reg (call) -92- 20.01.23	CHF	-181	181			-28'030.00	-0.01
<b>UNITED STATES DOLLAR</b>							
NVIDIA (call) -210- 17.02.23	USD		5	5		0.00	0.00
<b>Total Options</b>						-28'030.00	-0.01
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						-28'030.00	-0.01
<b>Securities valued based on parameters observable on the market</b>							
<b>Forward exchange transactions</b>							
Forward exchange transactions (see list)						14'176'864.04	2.73
<b>Total Forward exchange transactions</b>						14'176'864.04	2.73
<b>Total Securities valued based on parameters observable on the market</b>						14'176'864.04	2.73
<b>Total Derivative Financial Instruments</b>						14'148'834.04	2.72
<b>Total investments</b>						511'317'196.15	98.45
Cash at banks						5'010'986.15	0.96
Time deposit						0.00	0.00
Other assets						3'061'947.11	0.59
<b>Total fund assets</b>						519'390'129.41	100.00
./. Due to bank						0.00	0.00
./. Other liabilities						518'608.55	0.10
./. Other loans						0.00	0.00
<b>Net assets</b>						518'871'520.86	99.90

(1) Inclusive as well corporate actions

**Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)**

Investment categories	Market value CHF	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>	194'079'756.04	37.37
<b>Securities valued based on parameters observable on the market</b>	316'579'963.41	60.95
<b>Securities valued based on appropriate valuation models taking into account current market conditions</b>	657'476.70	0.13

**List of forward exchange transactions for the period from January 1, 2023 to December 31, 2023**

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
10.01.2023	Bought	CHF	22'530	EUR	22'800	0.00	0.00
10.01.2023	Bought	CHF	985	EUR	1'000	0.00	0.00
10.01.2023	Bought	CHF	4'047	EUR	4'100	0.00	0.00
10.01.2023	Bought	CHF	4'454	EUR	4'500	0.00	0.00
10.01.2023	Bought	CHF	6'792	EUR	6'900	0.00	0.00
10.01.2023	Bought	EUR	19'842'600	CHF	19'563'474	0.00	0.00
10.01.2023	Bought	EUR	600'800	CHF	591'575	0.00	0.00
10.01.2023	Bought	EUR	69'400	CHF	68'339	0.00	0.00
10.01.2023	Bought	EUR	2'400	CHF	2'367	0.00	0.00
25.01.2023	Bought	CHF	71'931	EUR	72'900	0.00	0.00
25.01.2023	Bought	CHF	23'219	EUR	23'200	0.00	0.00
25.01.2023	Bought	CHF	41'109	EUR	41'000	0.00	0.00
25.01.2023	Bought	CHF	260'765	EUR	263'300	0.00	0.00
25.01.2023	Bought	CHF	173'126	EUR	174'500	0.00	0.00
25.01.2023	Bought	EUR	20'443'400	CHF	20'118'554	0.00	0.00
25.01.2023	Bought	EUR	16'200	CHF	15'999	0.00	0.00
09.02.2023	Bought	AUD	1'750'000	CHF	1'134'900	0.00	0.00
09.02.2023	Bought	AUD	850'000	CHF	556'939	0.00	0.00
09.02.2023	Bought	AUD	2'100'000	CHF	1'325'417	0.00	0.00
09.02.2023	Bought	CAD	1'100'000	CHF	761'694	0.00	0.00
09.02.2023	Bought	CAD	1'000'000	CHF	680'513	0.00	0.00
09.02.2023	Bought	CAD	2'000'000	CHF	1'356'716	0.00	0.00
09.02.2023	Bought	CAD	750'000	CHF	513'800	0.00	0.00
09.02.2023	Bought	CAD	950'000	CHF	645'704	0.00	0.00
09.02.2023	Bought	CAD	900'000	CHF	611'521	0.00	0.00
09.02.2023	Bought	CHF	23'430'006	AUD	36'875'000	0.00	0.00
09.02.2023	Bought	CHF	1'574'775	AUD	2'500'000	0.00	0.00
09.02.2023	Bought	CHF	22'642'243	CAD	31'220'000	0.00	0.00

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Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
09.02.2023	Bought	CHF	42'800'944	EUR	43'450'000	0.00	0.00
09.02.2023	Bought	CHF	2'969'105	EUR	3'000'000	0.00	0.00
09.02.2023	Bought	CHF	9'812	EUR	9'800	0.00	0.00
09.02.2023	Bought	CHF	8'522	EUR	8'500	0.00	0.00
09.02.2023	Bought	CHF	20'377	EUR	20'300	0.00	0.00
09.02.2023	Bought	CHF	14'765	EUR	14'800	0.00	0.00
09.02.2023	Bought	CHF	18'766	EUR	18'800	0.00	0.00
09.02.2023	Bought	CHF	24'599'407	GBP	21'850'000	0.00	0.00
09.02.2023	Bought	CHF	1'276'130	GBP	1'150'000	0.00	0.00
09.02.2023	Bought	CHF	2'058'659	GBP	1'850'000	0.00	0.00
09.02.2023	Bought	CHF	1'138'500	GBP	1'000'000	0.00	0.00
09.02.2023	Bought	CHF	3'814'225	NOK	40'000'000	0.00	0.00
09.02.2023	Bought	CHF	270'462'610	USD	276'300'000	0.00	0.00
09.02.2023	Bought	CHF	3'166'304	USD	3'400'000	0.00	0.00
09.02.2023	Bought	CHF	9'612'822	USD	10'500'000	0.00	0.00
09.02.2023	Bought	EUR	20'459'700	CHF	20'188'097	0.00	0.00
09.02.2023	Bought	EUR	851'500	CHF	854'543	0.00	0.00
09.02.2023	Bought	EUR	2'200'000	CHF	2'193'948	0.00	0.00
09.02.2023	Bought	USD	1'000'000	CHF	943'228	0.00	0.00
09.02.2023	Bought	USD	650'000	CHF	603'753	0.00	0.00
09.02.2023	Bought	USD	2'000'000	CHF	1'847'166	0.00	0.00
09.02.2023	Bought	USD	700'000	CHF	659'828	0.00	0.00
09.02.2023	Bought	USD	8'000'000	CHF	7'777'902	0.00	0.00
09.02.2023	Bought	USD	4'000'000	CHF	3'692'068	0.00	0.00
24.02.2023	Bought	CHF	116'475	EUR	118'000	0.00	0.00
24.02.2023	Bought	CHF	1'331'005	EUR	1'348'700	0.00	0.00
24.02.2023	Bought	CHF	39'722	EUR	40'200	0.00	0.00
24.02.2023	Bought	CHF	17'382	EUR	17'600	0.00	0.00
24.02.2023	Bought	CHF	33'578	EUR	34'000	0.00	0.00
24.02.2023	Bought	EUR	28'600	CHF	28'224	0.00	0.00
24.02.2023	Bought	EUR	19'819'600	CHF	19'832'621	0.00	0.00
24.02.2023	Bought	EUR	661'500	CHF	655'582	0.00	0.00
09.03.2023	Bought	CHF	10'161	EUR	10'300	0.00	0.00
09.03.2023	Bought	CHF	14'333	EUR	14'500	0.00	0.00
09.03.2023	Bought	CHF	264'770	EUR	267'000	0.00	0.00
09.03.2023	Bought	CHF	17'407	EUR	17'500	0.00	0.00
09.03.2023	Bought	CHF	24'359	EUR	24'400	0.00	0.00
09.03.2023	Bought	EUR	20'481'100	CHF	20'286'161	0.00	0.00
09.03.2023	Bought	EUR	1'200	CHF	1'199	0.00	0.00
23.03.2023	Bought	CHF	26'987	EUR	27'100	0.00	0.00
23.03.2023	Bought	CHF	18'888	EUR	19'000	0.00	0.00
23.03.2023	Bought	CHF	943'909	EUR	948'900	0.00	0.00
23.03.2023	Bought	CHF	114'301	EUR	115'400	0.00	0.00
23.03.2023	Bought	CHF	59'867	EUR	61'000	0.00	0.00
23.03.2023	Bought	CHF	245'264	EUR	250'000	0.00	0.00
23.03.2023	Bought	CHF	52'984	EUR	54'400	0.00	0.00
23.03.2023	Bought	CHF	35'633	EUR	36'100	0.00	0.00
23.03.2023	Bought	EUR	18'951'200	CHF	18'679'572	0.00	0.00
23.03.2023	Bought	EUR	621'800	CHF	617'239	0.00	0.00
12.04.2023	Bought	EUR	16'290	CHF	16'079	0.00	0.00
13.04.2023	Bought	CHF	233'333	EUR	234'700	0.00	0.00
13.04.2023	Bought	CHF	22'305	EUR	22'400	0.00	0.00
13.04.2023	Bought	CHF	8'289	EUR	8'400	0.00	0.00
13.04.2023	Bought	CHF	182'006	EUR	184'400	0.00	0.00
13.04.2023	Bought	CHF	55'018	EUR	55'300	0.00	0.00
13.04.2023	Bought	CHF	79'543	EUR	79'800	0.00	0.00
13.04.2023	Bought	CHF	141'453	EUR	142'200	0.00	0.00
13.04.2023	Bought	CHF	110'744	EUR	111'300	0.00	0.00
13.04.2023	Bought	CHF	15'891	EUR	16'100	0.00	0.00
13.04.2023	Bought	EUR	2'400	CHF	2'386	0.00	0.00
13.04.2023	Bought	EUR	19'526'900	CHF	19'365'237	0.00	0.00
26.04.2023	Bought	EUR	18'027'200	CHF	17'905'174	0.00	0.00
26.04.2023	Bought	EUR	323'800	CHF	319'371	0.00	0.00
10.05.2023	Bought	CHF	27'811	EUR	28'400	0.00	0.00
10.05.2023	Bought	CHF	70'398	EUR	71'700	0.00	0.00
10.05.2023	Bought	CHF	28'969	EUR	29'500	0.00	0.00
10.05.2023	Bought	CHF	4'998	EUR	5'100	0.00	0.00
10.05.2023	Bought	CHF	4'896	EUR	5'000	0.00	0.00
10.05.2023	Bought	CHF	80'809	EUR	82'600	0.00	0.00

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10.05.2023	Bought	CHF	173'980	EUR	177'100	0.00	0.00
10.05.2023	Bought	CHF	65'611	EUR	66'700	0.00	0.00
10.05.2023	Bought	CHF	19'124	EUR	19'500	0.00	0.00
10.05.2023	Bought	EUR	18'351'000	CHF	18'086'507	0.00	0.00
10.05.2023	Bought	EUR	277'700	CHF	273'509	0.00	0.00
12.05.2023	Bought	AUD	1'000'000	CHF	602'988	0.00	0.00
12.05.2023	Bought	AUD	200'000	CHF	121'492	0.00	0.00
12.05.2023	Bought	CHF	22'138'150	AUD	34'675'000	0.00	0.00
12.05.2023	Bought	CHF	16'771'557	CAD	24'520'000	0.00	0.00
12.05.2023	Bought	CHF	1'189'645	CAD	1'750'000	0.00	0.00
12.05.2023	Bought	CHF	43'722'274	EUR	44'250'000	0.00	0.00
12.05.2023	Bought	CHF	28'542'252	GBP	25'850'000	0.00	0.00
12.05.2023	Bought	CHF	3'566'653	NOK	40'000'000	0.00	0.00
12.05.2023	Bought	CHF	251'033'640	USD	273'850'000	0.00	0.00
12.05.2023	Bought	EUR	1'000'000	CHF	987'505	0.00	0.00
12.05.2023	Bought	EUR	1'000'000	CHF	985'092	0.00	0.00
12.05.2023	Bought	EUR	1'500'000	CHF	1'475'721	0.00	0.00
12.05.2023	Bought	EUR	900'000	CHF	873'617	0.00	0.00
12.05.2023	Bought	EUR	1'400'000	CHF	1'369'991	0.00	0.00
12.05.2023	Bought	EUR	1'250'000	CHF	1'228'080	0.00	0.00
12.05.2023	Bought	GBP	800'000	CHF	904'226	0.00	0.00
12.05.2023	Bought	GBP	1'000'000	CHF	1'130'557	0.00	0.00
12.05.2023	Bought	GBP	400'000	CHF	451'538	0.00	0.00
12.05.2023	Bought	GBP	200'000	CHF	222'103	0.00	0.00
12.05.2023	Bought	GBP	165'000	CHF	185'183	0.00	0.00
12.05.2023	Bought	GBP	465'000	CHF	521'391	0.00	0.00
12.05.2023	Bought	GBP	110'000	CHF	121'907	0.00	0.00
12.05.2023	Bought	USD	1'000'000	CHF	917'302	0.00	0.00
12.05.2023	Bought	USD	1'000'000	CHF	918'615	0.00	0.00
12.05.2023	Bought	USD	1'000'000	CHF	890'754	0.00	0.00
12.05.2023	Bought	USD	500'000	CHF	464'204	0.00	0.00
12.05.2023	Bought	USD	500'000	CHF	444'788	0.00	0.00
12.05.2023	Bought	USD	2'000'000	CHF	1'807'687	0.00	0.00
12.05.2023	Bought	USD	8'000'000	CHF	7'323'896	0.00	0.00
12.05.2023	Bought	USD	2'200'000	CHF	2'019'228	0.00	0.00
12.05.2023	Bought	USD	4'200'000	CHF	3'863'000	0.00	0.00
12.05.2023	Bought	USD	2'500'000	CHF	2'243'492	0.00	0.00
24.05.2023	Bought	CHF	6'750	EUR	6'900	0.00	0.00
24.05.2023	Bought	CHF	106'181	EUR	108'800	0.00	0.00
24.05.2023	Bought	CHF	145'774	EUR	149'400	0.00	0.00
24.05.2023	Bought	CHF	62'039	EUR	63'700	0.00	0.00
24.05.2023	Bought	CHF	260'029	EUR	267'200	0.00	0.00
24.05.2023	Bought	EUR	18'351'000	CHF	17'926'303	0.00	0.00
24.05.2023	Bought	EUR	43'300	CHF	42'411	0.00	0.00
09.06.2023	Bought	CHF	130'310	EUR	134'400	0.00	0.00
09.06.2023	Bought	CHF	37'513	EUR	38'700	0.00	0.00
09.06.2023	Bought	CHF	27'920	EUR	28'700	0.00	0.00
09.06.2023	Bought	CHF	50'852	EUR	52'200	0.00	0.00
09.06.2023	Bought	CHF	33'728	EUR	34'600	0.00	0.00
09.06.2023	Bought	EUR	18'143'100	CHF	17'758'085	0.00	0.00
09.06.2023	Bought	EUR	23'700	CHF	23'064	0.00	0.00
09.06.2023	Bought	EUR	2'500	CHF	2'423	0.00	0.00
09.06.2023	Bought	EUR	2'300	CHF	2'235	0.00	0.00
26.06.2023	Bought	CHF	1'748	EUR	1'800	0.00	0.00
26.06.2023	Bought	CHF	40'513	EUR	41'800	0.00	0.00
26.06.2023	Bought	CHF	74'511	EUR	76'200	0.00	0.00
26.06.2023	Bought	CHF	151'752	EUR	155'700	0.00	0.00
26.06.2023	Bought	CHF	16'898	EUR	17'300	0.00	0.00
26.06.2023	Bought	EUR	17'798'300	CHF	17'215'904	0.00	0.00
26.06.2023	Bought	EUR	42'900	CHF	41'576	0.00	0.00
11.07.2023	Bought	CHF	292	EUR	300	0.00	0.00
11.07.2023	Bought	CHF	145'680	EUR	148'700	0.00	0.00
11.07.2023	Bought	CHF	177'914	EUR	182'000	0.00	0.00
11.07.2023	Bought	CHF	94'574	EUR	96'800	0.00	0.00
11.07.2023	Bought	CHF	78'728	EUR	80'400	0.00	0.00
11.07.2023	Bought	CHF	15'552	EUR	15'900	0.00	0.00
11.07.2023	Bought	EUR	17'841'300	CHF	17'274'946	0.00	0.00
11.07.2023	Bought	EUR	9'400	CHF	9'174	0.00	0.00
25.07.2023	Bought	CHF	464'326	EUR	476'800	0.00	0.00

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25.07.2023	Bought	CHF	5'166	EUR	5'300	0.00	0.00
25.07.2023	Bought	CHF	30'597	EUR	31'600	0.00	0.00
25.07.2023	Bought	CHF	8'210	EUR	8'500	0.00	0.00
25.07.2023	Bought	CHF	86'266	EUR	89'300	0.00	0.00
25.07.2023	Bought	CHF	153'516	EUR	159'200	0.00	0.00
25.07.2023	Bought	CHF	26'355	EUR	27'400	0.00	0.00
25.07.2023	Bought	EUR	17'540'200	CHF	17'212'146	0.00	0.00
10.08.2023	Bought	AUD	1'000'000	CHF	584'378	0.00	0.00
10.08.2023	Bought	CAD	500'000	CHF	338'148	0.00	0.00
10.08.2023	Bought	CHF	19'997'262	AUD	33'475'000	0.00	0.00
10.08.2023	Bought	CHF	586'933	AUD	1'000'000	0.00	0.00
10.08.2023	Bought	CHF	17'325'984	CAD	26'270'000	0.00	0.00
10.08.2023	Bought	CHF	541'799	CAD	800'000	0.00	0.00
10.08.2023	Bought	CHF	36'122'688	EUR	37'200'000	0.00	0.00
10.08.2023	Bought	CHF	2'422'935	EUR	2'500'000	0.00	0.00
10.08.2023	Bought	CHF	1'933'156	EUR	2'000'000	0.00	0.00
10.08.2023	Bought	CHF	1'078'748	EUR	1'100'000	0.00	0.00
10.08.2023	Bought	CHF	4'718	EUR	4'900	0.00	0.00
10.08.2023	Bought	CHF	4'794	EUR	5'000	0.00	0.00
10.08.2023	Bought	CHF	21'442	EUR	22'300	0.00	0.00
10.08.2023	Bought	CHF	21'334	EUR	22'200	0.00	0.00
10.08.2023	Bought	CHF	25'326'896	GBP	22'710'000	0.00	0.00
10.08.2023	Bought	CHF	3'354'529	NOK	40'000'000	0.00	0.00
10.08.2023	Bought	CHF	220'381'665	USD	249'950'000	0.00	0.00
10.08.2023	Bought	CHF	1'070'212	USD	1'200'000	0.00	0.00
10.08.2023	Bought	CHF	2'672'154	USD	3'000'000	0.00	0.00
10.08.2023	Bought	CHF	1'889'076	USD	2'200'000	0.00	0.00
10.08.2023	Bought	CHF	2'528'359	USD	2'950'000	0.00	0.00
10.08.2023	Bought	CHF	3'366'059	USD	3'900'000	0.00	0.00
10.08.2023	Bought	EUR	300'000	CHF	287'518	0.00	0.00
10.08.2023	Bought	EUR	900'000	CHF	869'051	0.00	0.00
10.08.2023	Bought	EUR	17'326'600	CHF	16'858'193	0.00	0.00
10.08.2023	Bought	EUR	2'600'000	CHF	2'507'605	0.00	0.00
10.08.2023	Bought	EUR	3'900'000	CHF	3'738'846	0.00	0.00
10.08.2023	Bought	EUR	524'100	CHF	501'576	0.00	0.00
10.08.2023	Bought	EUR	1'500	CHF	1'436	0.00	0.00
10.08.2023	Bought	USD	1'000'000	CHF	887'905	0.00	0.00
10.08.2023	Bought	USD	2'500'000	CHF	2'239'355	0.00	0.00
24.08.2023	Bought	CHF	214'262	EUR	223'700	0.00	0.00
24.08.2023	Bought	CHF	4'809	EUR	5'000	0.00	0.00
24.08.2023	Bought	EUR	16'742'100	CHF	16'106'068	0.00	0.00
24.08.2023	Bought	EUR	527'800	CHF	506'376	0.00	0.00
11.09.2023	Bought	CHF	13'278	EUR	13'900	0.00	0.00
11.09.2023	Bought	CHF	41'964	EUR	43'900	0.00	0.00
11.09.2023	Bought	CHF	32'490	EUR	34'000	0.00	0.00
11.09.2023	Bought	CHF	110'290	EUR	115'400	0.00	0.00
11.09.2023	Bought	CHF	31'644	EUR	33'100	0.00	0.00
11.09.2023	Bought	CHF	105'840	EUR	110'500	0.00	0.00
11.09.2023	Bought	CHF	62'086	EUR	64'900	0.00	0.00
11.09.2023	Bought	CHF	83'387	EUR	87'400	0.00	0.00
11.09.2023	Bought	EUR	1'200	CHF	1'143	0.00	0.00
11.09.2023	Bought	EUR	17'270'000	CHF	16'551'499	0.00	0.00
25.09.2023	Bought	CHF	159'631	EUR	167'200	0.00	0.00
25.09.2023	Bought	CHF	2'003	EUR	2'100	0.00	0.00
25.09.2023	Bought	CHF	12'511	EUR	13'100	0.00	0.00
25.09.2023	Bought	CHF	56'553	EUR	59'000	0.00	0.00
25.09.2023	Bought	EUR	17'041'200	CHF	16'286'173	0.00	0.00
10.10.2023	Bought	CHF	62'056	EUR	64'400	0.00	0.00
10.10.2023	Bought	CHF	7'732	EUR	8'000	0.00	0.00
10.10.2023	Bought	CHF	69'111	EUR	71'700	0.00	0.00
10.10.2023	Bought	EUR	1'200	CHF	1'159	0.00	0.00
10.10.2023	Bought	EUR	16'757'500	CHF	15'974'506	0.00	0.00
10.10.2023	Bought	EUR	21'100	CHF	20'362	0.00	0.00
24.10.2023	Bought	CHF	100'961	EUR	104'900	0.00	0.00
24.10.2023	Bought	CHF	467'837	EUR	486'100	0.00	0.00
24.10.2023	Bought	CHF	30'256	EUR	31'600	0.00	0.00
24.10.2023	Bought	CHF	4'497	EUR	4'700	0.00	0.00
24.10.2023	Bought	CHF	95	EUR	100	0.00	0.00
24.10.2023	Bought	EUR	16'778'700	CHF	16'177'251	0.00	0.00

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24.10.2023	Bought	EUR	5'000	CHF	4'796	0.00	0.00
09.11.2023	Bought	AUD	500'000	CHF	281'616	0.00	0.00
09.11.2023	Bought	AUD	300'000	CHF	174'996	0.00	0.00
09.11.2023	Bought	CAD	1'000'000	CHF	664'423	0.00	0.00
09.11.2023	Bought	CAD	1'300'000	CHF	863'396	0.00	0.00
09.11.2023	Bought	CHF	18'957'796	AUD	33'475'000	0.00	0.00
09.11.2023	Bought	CHF	17'145'807	CAD	26'570'000	0.00	0.00
09.11.2023	Bought	CHF	33'510'812	EUR	35'100'000	0.00	0.00
09.11.2023	Bought	CHF	6'528	EUR	6'900	0.00	0.00
09.11.2023	Bought	CHF	2'933	EUR	3'100	0.00	0.00
09.11.2023	Bought	CHF	50'596	EUR	52'700	0.00	0.00
09.11.2023	Bought	CHF	388'410	GBP	350'000	0.00	0.00
09.11.2023	Bought	CHF	25'073'362	GBP	22'710'000	0.00	0.00
09.11.2023	Bought	CHF	3'389'990	NOK	40'000'000	0.00	0.00
09.11.2023	Bought	CHF	224'848'520	USD	259'700'000	0.00	0.00
09.11.2023	Bought	EUR	1'000'000	CHF	952'115	0.00	0.00
09.11.2023	Bought	EUR	1'500'000	CHF	1'425'888	0.00	0.00
09.11.2023	Bought	EUR	480'000	CHF	463'420	0.00	0.00
09.11.2023	Bought	EUR	1'300'000	CHF	1'253'194	0.00	0.00
09.11.2023	Bought	EUR	16'635'700	CHF	15'990'434	0.00	0.00
09.11.2023	Bought	EUR	900	CHF	853	0.00	0.00
09.11.2023	Bought	EUR	5'200	CHF	4'987	0.00	0.00
09.11.2023	Bought	GBP	1'100'000	CHF	1'223'389	0.00	0.00
09.11.2023	Bought	GBP	400'000	CHF	442'154	0.00	0.00
09.11.2023	Bought	USD	4'500'000	CHF	3'950'694	0.00	0.00
09.11.2023	Bought	USD	1'000'000	CHF	871'319	0.00	0.00
09.11.2023	Bought	USD	1'500'000	CHF	1'362'390	0.00	0.00
09.11.2023	Bought	USD	4'000'000	CHF	3'603'380	0.00	0.00
09.11.2023	Bought	USD	2'500'000	CHF	2'216'100	0.00	0.00
09.11.2023	Bought	USD	1'700'000	CHF	1'554'932	0.00	0.00
09.11.2023	Bought	USD	600'000	CHF	543'563	0.00	0.00
09.11.2023	Bought	USD	1'214'036	GBP	1'000'000	0.00	0.00
24.11.2023	Bought	CHF	10	EUR	10	0.00	0.00
24.11.2023	Bought	CHF	28'803	EUR	29'900	0.00	0.00
24.11.2023	Bought	CHF	10'299	EUR	10'700	0.00	0.00
24.11.2023	Bought	CHF	35'500	EUR	36'700	0.00	0.00
24.11.2023	Bought	EUR	16'156'300	CHF	15'214'501	0.00	0.00
24.11.2023	Bought	EUR	226'400	CHF	217'565	0.00	0.00
24.11.2023	Bought	EUR	334'700	CHF	321'733	0.00	0.00
08.12.2023	Bought	CHF	55'640	EUR	57'800	0.00	0.00
08.12.2023	Bought	CHF	24'293	EUR	25'200	0.00	0.00
08.12.2023	Bought	CHF	190'123	EUR	200'300	0.00	0.00
08.12.2023	Bought	EUR	2'900	CHF	2'742	0.00	0.00
08.12.2023	Bought	EUR	16'352'800	CHF	15'700'209	0.00	0.00
08.12.2023	Bought	EUR	143'600	CHF	138'264	0.00	0.00
22.12.2023	Bought	CHF	1'889	EUR	2'000	0.00	0.00
22.12.2023	Bought	CHF	124'039	EUR	130'900	0.00	0.00
22.12.2023	Bought	EUR	16'496'400	CHF	15'868'794	0.00	0.00
22.12.2023	Bought	EUR	675'800	CHF	636'569	0.00	0.00
10.01.2024	Bought	CHF	945	EUR	1'000	15.91	0.00
10.01.2024	Bought	EUR	16'152'900	CHF	15'204'902	-199'116.80	-0.04
10.01.2024	Bought	EUR	443'200	CHF	418'006	-6'280.14	0.00
10.01.2024	Bought	EUR	71'500	CHF	67'409	-986.34	0.00
24.01.2024	Bought	EUR	16'596'100	CHF	15'638'588	-234'635.66	-0.05
07.02.2024	Bought	AUD	1'000'000	CHF	577'867	-5'279.51	0.00
07.02.2024	Bought	AUD	500'000	CHF	288'425	-2'131.26	0.00
07.02.2024	Bought	AUD	2'000'000	CHF	1'155'501	-10'326.42	0.00
07.02.2024	Bought	AUD	1'400'000	CHF	805'187	-3'564.14	0.00
07.02.2024	Bought	CHF	18'742'119	AUD	32'675'000	32'919.37	0.01
07.02.2024	Bought	CHF	15'740'891	CAD	24'270'000	307'795.58	0.06
07.02.2024	Bought	CHF	704'986	CAD	1'100'000	5'473.84	0.00
07.02.2024	Bought	CHF	27'261'013	EUR	28'520'000	814'786.09	0.16
07.02.2024	Bought	CHF	24'727'317	GBP	22'560'000	620'786.04	0.12
07.02.2024	Bought	CHF	764'817	GBP	700'000	16'821.36	0.00
07.02.2024	Bought	CHF	3'199'113	NOK	40'000'000	-105'574.90	-0.02
07.02.2024	Bought	CHF	216'152'622	USD	242'685'964	12'801'327.86	2.46

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## List of forward exchange transactions for the period from January 1, 2023 to December 31, 2023

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
07.02.2024	Bought	CHF	2'606'329	USD	3'000'000	92'297.63	0.02
07.02.2024	Bought	CHF	4'267'704	USD	5'000'000	77'334.53	0.01
07.02.2024	Bought	GBP	1'000'000	CHF	1'093'459	-24'799.00	0.00
<b>Total Forward exchange transactions</b>						<b>14'176'864.04</b>	<b>2.73</b>

## Securities holdings loaned (Securities Lending and Borrowing)

Description	Agent	Lending / Borrowing	31.12.2023 Number/ nominal value
ALGONQUIN POWER & UTILITIES	Credit Suisse (Schweiz) AG	Lending	67'500
BANK OF NOVA SCOTIA	Credit Suisse (Schweiz) AG	Lending	11'700
BAYER AG 4.2500 26/08/29	Credit Suisse (Schweiz) AG	Lending	300'000
CAISSE NAT REASSURANCE 6.0000 23/01/27	Credit Suisse (Schweiz) AG	Lending	300'000
CAN IMPERIAL BK OF COMMERCE	Credit Suisse (Schweiz) AG	Lending	999
CEZ AS 4.8750 16/04/25	Credit Suisse (Schweiz) AG	Lending	200'000
CS REAL ESTATE LIVINGPLUS	Credit Suisse (Schweiz) AG	Lending	1'598
HAMMERSON PLC 7.2500 21/04/28	Credit Suisse (Schweiz) AG	Lending	801'000
IBM CORP 5.8750 29/11/32	Credit Suisse (Schweiz) AG	Lending	500'000
MERCEDES-BENZ FIN NA 8.5000 18/01/31	Credit Suisse (Schweiz) AG	Lending	800'000
NATURGY ENERGY GROUP SA	Credit Suisse (Schweiz) AG	Lending	9'900
OESTERREICHISCHE POST AG	Credit Suisse (Schweiz) AG	Lending	3'900
POWER CORP OF CANADA	Credit Suisse (Schweiz) AG	Lending	10'000
REDEIA CORP SA	Credit Suisse (Schweiz) AG	Lending	18'834
ROMANIA 6.0000 25/05/34	Credit Suisse (Schweiz) AG	Lending	398'000
SCHLUMBERGER HLDGS CORP 4.0000 21/12/25	Credit Suisse (Schweiz) AG	Lending	1'200'000
STELLANTIS NV 4.5000 07/07/28	Credit Suisse (Schweiz) AG	Lending	1'000'000
TELEFONICA SA	Credit Suisse (Schweiz) AG	Lending	22'590
TOTALENERGIES SE	Credit Suisse (Schweiz) AG	Lending	14'348
UBS PRPRTY FD SW RESIDTL ANF	Credit Suisse (Schweiz) AG	Lending	2'823
UNITED MEXICAN STATES 6.3380 04/05/53	Credit Suisse (Schweiz) AG	Lending	200'000
UNITED MICROELECTRON-SP ADR	Credit Suisse (Schweiz) AG	Lending	75'000
US TREASURY N/B 5.0000 15/05/37	Credit Suisse (Schweiz) AG	Lending	2'000'000
WALGREENS BOOTS ALLIANCE INC	Credit Suisse (Schweiz) AG	Lending	8'600

## Off Balance sheet

	31.12.2023		31.12.2022	
	Underlying equivalent in fund currency	in % of NAV	Underlying equivalent in fund currency	in % of NAV
- Marketrisk (Equity price risk)	15'906'480.00	3.07%	51'694'972.47	8.20%
- Currency risk	335'538'768.66	64.67%	434'769'746.45	68.98%
<b>Gross overall exposure arising from derivatives</b>	<b>351'445'248.66</b>	<b>67.73%</b>	<b>486'464'718.92</b>	<b>77.18%</b>
- Marketrisk (Equity price risk)	15'906'480.00	3.07%	51'694'972.47	8.20%
- Currency risk	335'538'768.66	64.67%	434'769'746.45	68.98%
<b>Net overall exposure arising from derivatives</b>	<b>351'445'248.66</b>	<b>67.73%</b>	<b>486'464'718.92</b>	<b>77.18%</b>

## Volume of securities lent and commission income from securities

- Volume of securities lent	11'326'029.24	2.18%	22'077'760.13	3.50%
- Commission income	91'820.70	0.02%	208'507.90	0.03%



## Highlights

Key figures	Currency	31.12.2023	31.12.2022	31.12.2021
<b>Consolidation</b>				
Net assets in millions	CHF	653.87	761.94	914.52
<b>Unit class A</b>				
Total net assets in millions	CHF	83.80	97.61	124.18
Asset value per share	CHF	-	-	1'028.63
Net asset value per unit (Swung NAV)	CHF	875.90	884.80	-
Net asset value per unit (Unswung NAV)	CHF	877.20	887.02	-
<b>Unit class AH EUR</b>				
Total net assets in millions	CHF	10.68	13.43	18.56
Asset value per share	EUR	-	-	117.26
Net asset value per unit (Swung NAV)	EUR	102.38	101.17	-
Net asset value per unit (Unswung NAV)	EUR	102.53	101.42	-
<b>Unit class B</b>				
Total net assets in millions	CHF	16.90	19.23	21.27
Asset value per share	CHF	-	-	131.93
Net asset value per unit (Swung NAV)	CHF	118.61	116.82	-
Net asset value per unit (Unswung NAV)	CHF	118.78	117.12	-
<b>Unit class BH EUR</b>				
Total net assets in millions	CHF	1.97	2.13	2.89
Asset value per share	EUR	-	-	120.45
Net asset value per unit (Swung NAV)	EUR	110.48	106.76	-
Net asset value per unit (Unswung NAV)	EUR	110.64	107.02	-
<b>Unit class UA</b>				
Total net assets in millions	CHF	443.40	510.80	605.36
Asset value per share	CHF	-	-	108.26
Net asset value per unit (Swung NAV)	CHF	92.62	93.35	-
Net asset value per unit (Unswung NAV)	CHF	92.75	93.58	-
<b>Unit class UAH EUR</b>				
Total net assets in millions	CHF	12.79	15.28	21.48
Asset value per share	EUR	-	-	118.14
Net asset value per unit (Swung NAV)	EUR	103.44	102.20	-
Net asset value per unit (Unswung NAV)	EUR	103.60	102.46	-
<b>Unit class UB</b>				
Total net assets in millions	CHF	80.07	98.30	113.90
Asset value per share	CHF	-	-	121.94
Net asset value per unit (Swung NAV)	CHF	110.04	108.19	-
Net asset value per unit (Unswung NAV)	CHF	110.21	108.46	-
<b>Unit class UBH EUR</b>				
Total net assets in millions	CHF	4.26	5.16	6.90
Asset value per share	EUR	-	-	121.32
Net asset value per unit (Swung NAV)	EUR	111.77	107.77	-
Net asset value per unit (Unswung NAV)	EUR	111.93	108.05	-

## Appropriation of net income

### Distribution per unit

#### 1. For unitholders domiciled in Switzerland and abroad

Distribution 2023		Unit class A		Unit class AH EUR		Unit class UAH EUR
Gross distribution out of earnings	CHF	26.840	EUR	3.080	EUR	3.240
Less 35% Swiss withholding tax	CHF	9.394	EUR	1.078	EUR	1.134
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>17.446</b>	<b>EUR</b>	<b>2.002</b>	<b>EUR</b>	<b>2.106</b>
<b>Coupon no. income</b>		<b>30</b>		<b>12</b>		<b>13</b>
and						
<b>Repayment of capital</b>	<b>CHF</b>	<b>4.620</b>	<b>EUR</b>	<b>0.500</b>	<b>EUR</b>	<b>0.360</b>
<b>Coupon No. Repayment of capital</b>		<b>32</b>		<b>14</b>		<b>15</b>

#### 2. For unitholders domiciled in Switzerland and abroad (coupons exempt from withholding tax from direct real estate possession)

Distribution 2023		Unit class A		Unit class AH EUR		Unit class UAH EUR
Gross distribution out of earnings	CHF	0.070	EUR	0.010	EUR	0.010
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>0.070</b>	<b>EUR</b>	<b>0.010</b>	<b>EUR</b>	<b>0.010</b>
<b>Coupon no. income</b>		<b>31</b>		<b>13</b>		<b>14</b>

Payable as of 15.02.2024 at CREDIT SUISSE (SCHWEIZ) AG and all its offices in Switzerland.

#### 1. For unitholders domiciled in Switzerland and abroad

Distribution 2023				Unit class UA
Gross distribution out of earnings			CHF	3.260
Less 35% Swiss withholding tax			CHF	1.141
<b>Net distribution out of earnings</b>			<b>CHF</b>	<b>2.119</b>
<b>Coupon no. income</b>				<b>20</b>

#### 2. For unitholders domiciled in Switzerland and abroad (coupons exempt from withholding tax from direct real estate possession)

Distribution 2023				Unit class UA
Gross distribution out of earnings			CHF	0.010
<b>Net distribution out of earnings</b>			<b>CHF</b>	<b>0.010</b>
<b>Coupon no. income</b>				<b>21</b>

Payable as of 15.02.2024 at CREDIT SUISSE (SCHWEIZ) AG and all its offices in Switzerland.

Accumulation per unit						
<b>1. For unitholders domiciled in Switzerland and abroad</b>						
<b>Accumulation 2023</b>		<b>Unit class B</b>		<b>Unit class BH EUR</b>		<b>Unit class UB</b>
For Accumulation available earnings	CHF	3.456	EUR	3.331	CHF	3.401
Less 35% Swiss withholding tax	CHF	1.210	EUR	1.166	CHF	1.190
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>2.246</b>	<b>EUR</b>	<b>2.165</b>	<b>CHF</b>	<b>2.210</b>
<b>Coupon no. income</b>		<b>19</b>		<b>9</b>		<b>16</b>
<b>2. For unitholders domiciled in Switzerland and abroad (coupons exempt from withholding tax from direct real estate possession)</b>						
<b>Accumulation 2023</b>		<b>Unit class B</b>		<b>Unit class BH EUR</b>		<b>Unit class UB</b>
For Accumulation available earnings	CHF	0.009	EUR	0.009	CHF	0.009
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>0.009</b>	<b>EUR</b>	<b>0.009</b>	<b>CHF</b>	<b>0.009</b>
<b>Coupon no. income</b>		<b>20</b>		<b>10</b>		<b>17</b>
<b>1. For unitholders domiciled in Switzerland and abroad</b>						
<b>Accumulation 2023</b>					<b>Unit class UBH EUR</b>	
For Accumulation available earnings					EUR	3.482
Less 35% Swiss withholding tax					EUR	1.219
<b>For Accumulation retained earnings</b>					<b>EUR</b>	<b>2.263</b>
<b>Coupon no. income</b>						<b>9</b>
<b>2. For unitholders domiciled in Switzerland and abroad (coupons exempt from withholding tax from direct real estate possession)</b>						
<b>Accumulation 2023</b>					<b>Unit class UBH EUR</b>	
For Accumulation available earnings					EUR	0.009
<b>For Accumulation retained earnings</b>					<b>EUR</b>	<b>0.009</b>
<b>Coupon no. income</b>						<b>10</b>

## Exchange rates

<b>Exchange rates as at</b>	<b>31.12.2023</b>
AUSTRALIAN DOLLAR	0.574279
CANADIAN DOLLAR	0.638267
DANISH KRONE	0.124716
EURO	0.929700
GREAT BRITAIN POUND	1.072875
HONG KONG DOLLAR	0.107782
JAPANESE YEN	0.005970
MEXICAN PESO	0.049699
NORWEGIAN KRONE	0.082872
POLISH ZŁOTY	0.214032
SWEDISH KRONA	0.083512
SWISS FRANC	1.000000
UNITED STATES DOLLAR	0.841624

## Assets as at December 31, 2023

	31.12.2023	Consolidated 31.12.2022
	CHF	CHF
<b>Assets</b>		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	4'087'355.90	6'846'922.81
Securities, including those on loan and under repurchase agreements, broken down into:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	140'679'570.31	156'357'201.54
- Structured products	0.00	31'411'746.38
- Shares and other equity instruments and rights	289'932'663.49	331'252'404.39
- Units of other collective investment schemes	205'644'699.24	219'411'904.39
Derivatives financial instruments	10'842'357.57	12'536'985.05
Other assets	3'448'540.73	5'136'122.14
<b>Total fund assets, less</b>	<b>654'635'187.24</b>	<b>762'953'286.70</b>
Other liabilities	767'584.89	1'015'965.29
<b>Net assets</b>	<b>653'867'602.35</b>	<b>761'937'321.41</b>
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	761'937'321.41	914'520'931.64
Distributions	-22'894'113.72	-17'466'739.46
Delivery withholding tax	-1'314'744.80	-1'213'658.35
Distribution capital gain	0.00	-10'195'750.97
Issue of units	25'266'788.64	61'579'207.42
Redemption of units	-127'338'087.20	-91'730'537.97
Other items from unit transactions	2'211'078.21	-3'227'048.37
Total income	15'999'359.81	-90'329'082.53
<b>Net assets at end of reporting period</b>	<b>653'867'602.35</b>	<b>761'937'321.41</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	6'992'690.511	7'214'098.019
Number of units issued	248'714.149	582'210.090
Number of units redeemed	-1'191'715.480	-803'617.598
<b>Number at the end of the reporting period</b>	<b>6'049'689.180</b>	<b>6'992'690.511</b>
<b>Unit class currency</b>		
<b>Net asset per share (Swung NAV)</b>		
<b>Net asset per share (Unswung NAV)</b>		

Unit class A		Unit class AH EUR		Unit class B		Unit class BH EUR	
01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
97'605'430.50	124'175'224.46	13'425'062.93	18'555'731.90	19'233'200.04	21'265'976.46	2'127'115.90	2'894'090.27
-3'470'768.15	-2'723'879.38	-442'571.90	-491'348.07	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	-198'312.92	-168'187.04	-22'210.14	-23'008.01
0.00	-1'701'826.22	0.00	-142'746.38	0.00	0.00	0.00	0.00
1'731'728.68	1'643'594.40	153'061.80	214'256.89	1'479'572.00	2'934'868.02	210'658.84	73'171.98
-14'364'657.73	-11'561'563.97	-2'317'530.23	-2'210'102.40	-4'057'360.35	-2'525'639.85	-319'735.88	-411'926.32
229'791.90	-618'715.28	33'168.07	-197'746.96	43'977.97	-8'252.59	3'407.86	-41'002.69
2'068'624.34	-11'607'403.51	-170'422.71	-2'302'982.05	403'897.78	-2'265'564.96	-33'193.23	-364'209.33
<b>83'800'149.54</b>	<b>97'605'430.50</b>	<b>10'680'767.96</b>	<b>13'425'062.93</b>	<b>16'904'974.52</b>	<b>19'233'200.04</b>	<b>1'966'043.35</b>	<b>2'127'115.90</b>
110'037.959	120'719.413	134'048.712	152'727.299	164'222.211	161'195.644	20'127.366	23'190.290
1'979.441	1'715.812	1'521.250	1'903.980	12'441.912	23'665.292	1'985.847	656.078
-16'485.776	-12'397.266	-23'514.994	-20'582.567	-34'346.003	-20'638.725	-2'999.224	-3'719.002
<b>95'531.624</b>	<b>110'037.959</b>	<b>112'054.968</b>	<b>134'048.712</b>	<b>142'318.120</b>	<b>164'222.211</b>	<b>19'113.989</b>	<b>20'127.366</b>
(CHF)	(CHF)	(EUR)	(EUR)	(CHF)	(CHF)	(EUR)	(EUR)
<b>875.90</b>	<b>884.80</b>	<b>102.38</b>	<b>101.17</b>	<b>118.61</b>	<b>116.82</b>	<b>110.48</b>	<b>106.76</b>
<b>877.20</b>	<b>887.02</b>	<b>102.53</b>	<b>101.42</b>	<b>118.78</b>	<b>117.12</b>	<b>110.64</b>	<b>107.02</b>

	Unit class UA	
	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
	CHF	CHF
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	510'803'277.95	605'356'002.82
Distributions	-18'437'651.14	-13'688'963.82
Delivery withholding tax	0.00	0.00
Distribution capital gain	0.00	-8'190'937.37
Issue of units	19'136'657.91	47'968'379.81
Redemption of units	-81'428'749.50	-59'968'262.86
Other items from unit transactions	1'479'006.56	-1'639'525.20
Total income	11'851'764.22	-59'033'415.43
<b>Net assets at end of reporting period</b>	<b>443'404'306.00</b>	<b>510'803'277.95</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	5'458'482.586	5'591'874.492
Number of units issued	207'345.291	477'083.268
Number of units redeemed	-885'337.246	-610'475.174
<b>Number at the end of the reporting period</b>	<b>4'780'490.631</b>	<b>5'458'482.586</b>
<b>Unit class currency</b>	<b>(CHF)</b>	<b>(CHF)</b>
<b>Net asset per share (Swung NAV)</b>	<b>92.62</b>	<b>93.35</b>
<b>Net asset per share (Unswung NAV)</b>	<b>92.75</b>	<b>93.58</b>

Unit class UAH EUR		Unit class UB		Unit class UBH EUR	
01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
CHF	CHF	CHF	CHF	CHF	CHF
15'277'970.56	21'478'026.18	98'302'793.36	113'897'116.35	5'162'470.27	6'898'763.32
-543'122.53	-562'548.19	0.00	0.00	0.00	0.00
0.00	0.00	-1'039'342.14	-963'456.41	-54'879.60	-59'006.89
0.00	-160'241.00	0.00	0.00	0.00	0.00
164'363.24	212'601.10	2'227'500.44	8'402'781.50	163'245.73	129'553.72
-1'967'977.19	-2'818'335.76	-21'903'931.72	-11'389'717.20	-978'144.60	-844'989.61
28'287.80	-291'108.32	370'120.21	-337'698.50	23'317.85	-92'998.85
-170'410.69	-2'580'423.45	2'110'086.92	-11'306'232.38	-60'986.82	-868'851.42
<b>12'789'111.19</b>	<b>15'277'970.56</b>	<b>80'067'227.07</b>	<b>98'302'793.36</b>	<b>4'255'022.83</b>	<b>5'162'470.27</b>
151'015.865	175'459.299	906'366.639	934'051.661	48'389.173	54'879.921
1'645.518	1'851.809	20'259.227	74'211.920	1'535.663	1'121.931
-19'879.715	-26'295.243	-200'117.141	-101'896.942	-9'035.381	-7'612.679
<b>132'781.668</b>	<b>151'015.865</b>	<b>726'508.725</b>	<b>906'366.639</b>	<b>40'889.455</b>	<b>48'389.173</b>
(EUR)	(EUR)	(CHF)	(CHF)	(EUR)	(EUR)
<b>103.44</b>	<b>102.20</b>	<b>110.04</b>	<b>108.19</b>	<b>111.77</b>	<b>107.77</b>
<b>103.60</b>	<b>102.46</b>	<b>110.21</b>	<b>108.46</b>	<b>111.93</b>	<b>108.05</b>



## Income statement for the period from January 1, 2023 to December 31, 2023

	<b>Consolidated</b>	
	<b>01.01.2023 - 31.12.2023</b>	<b>01.01.2022 - 31.12.2022</b>
	<b>CHF</b>	<b>CHF</b>
<b>Income</b>		
Income from bank assets	289'043.86	45'108.07
Negative interest	-3'698.09	-33'556.06
Income from securities lending	128'374.70	213'229.35
Substitute payments	1'964'325.47	2'498'103.11
Income from money market instruments	0.00	544'751.60
Income from securities , broken down by:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	7'332'844.48	7'166'165.96
- Structured products	284'714.04	2'320'735.13
- Shares and other equity securities and rights, including income from bonus shares	11'041'849.19	11'719'098.67
- Units of other collective investment schemes	10'110'542.17	10'798'843.67
Income for others investments	0.00	3'732.23
Income from collective investment scheme with direct real estate investments	80'661.50	68'255.09
Income from other investments	-4'819.94	-4'089.29
Current income paid in on issued units	456'791.89	1'171'923.28
<b>Total income</b>	<b>31'680'629.27</b>	<b>36'512'300.81</b>
<b>Expenses</b>		
Interest paid	7'716.14	1'316.27
Audit expenses	14'494.70	14'512.48
Remunerations to the following in accordance with the fund regulations:		
- Management company	9'230'804.88	10'874'832.66
- Custodian bank	296'709.19	349'261.21
Partial transfer of expenditure on realized capital losses	-93'190.20	-118'647.59
Partial transfer of expenditure on direct real estate investments	-24'510.57	-21'557.84
Expenses relating to direct real estate investments	24'510.57	21'557.84
Other expenses	29'115.68	17'731.42
Current net income paid out on redeemed units	2'429'903.80	2'096'198.08
<b>Total expenses</b>	<b>11'915'554.19</b>	<b>13'235'204.53</b>
<b>Net Income</b>	<b>19'765'075.08</b>	<b>23'277'096.28</b>
Realised capital gains and losses	-25'384'116.59	-18'227'938.84
Partial transfer of expenditure on realized capital losses	-93'190.20	-118'647.59
<b>Realized income</b>	<b>-5'712'231.71</b>	<b>4'930'509.85</b>
Unrealized capital gain/losses	21'711'591.52	-95'259'592.38
<b>Total income</b>	<b>15'999'359.81</b>	<b>-90'329'082.53</b>
<b>Application of net income</b>		
Net income of financial year	19'765'075.08	23'277'096.28
Carried forward of the previous year from collective investment scheme with direct real estate investments	29'360.99	54'963.12
Carried forward of the previous year	2'377'284.08	5'924'980.95
<b>Net income available for distribution</b>	<b>22'171'720.15</b>	<b>29'257'040.35</b>
Net income earmarked for distribution to investors	18'869'303.62	22'942'695.57
Net income from investments with directly held real estate earmarked for distribution	56'768.37	63'069.14
Distribution/delivery withholding taxes (35%)	1'103'865.55	1'343'027.20
For investment of retained earnings (65%)	2'050'037.54	2'494'194.24
For reinvestment of retained amount of collective investment schemes with property owned directly	8'251.63	7'409.13
Carried forward out of collective investment schemes with direct real estate investments	15'393.01	29'360.99
Carried forward to following year	68'100.43	2'377'284.08

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Unit class A		Unit class AH EUR		Unit class B		Unit class BH EUR	
01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
36'964.35	5'799.33	4'999.68	807.15	7'432.90	1'128.95	838.53	127.14
-473.77	-4'372.97	-64.72	-619.99	-93.73	-824.11	-10.13	-99.14
16'428.61	27'789.90	2'211.44	3'979.73	3'307.16	5'236.72	376.15	632.22
251'390.32	326'536.13	33'831.44	46'766.94	50'442.35	61'221.11	5'730.70	7'436.51
0.00	70'938.61	0.00	10'290.14	0.00	13'395.44	0.00	1'635.17
938'288.53	936'005.37	126'755.26	133'896.87	188'286.57	175'832.22	21'234.23	21'216.30
36'186.14	301'884.88	5'004.23	42'860.75	7'404.04	57'056.92	835.74	6'857.83
1'409'795.26	1'541'019.27	191'532.61	222'782.92	285'060.21	285'820.61	31'913.47	35'466.48
1'293'473.24	1'414'203.65	174'662.10	204'399.14	259'693.93	264'316.24	29'364.49	32'461.75
0.00	489.90	0.00	72.16	0.00	91.03	0.00	11.54
10'282.73	8'965.57	1'383.52	1'279.36	2'110.11	1'660.47	233.58	203.24
-603.55	-523.74	-62.25	-72.33	-135.56	-103.07	-17.28	-11.39
28'789.22	26'211.11	325.87	2'893.92	18'534.73	42'799.56	3'476.47	1'389.01
<b>4'020'521.08</b>	<b>4'654'947.01</b>	<b>540'579.18</b>	<b>669'336.76</b>	<b>822'042.71</b>	<b>907'632.09</b>	<b>93'975.95</b>	<b>107'326.66</b>
989.66	171.88	132.15	24.55	196.72	32.19	22.29	3.91
1'854.92	1'890.33	250.32	269.45	372.22	357.37	41.87	42.95
1'362'008.06	1'639'020.43	193'709.35	247'653.32	273'516.25	306'925.80	32'497.89	39'258.58
37'958.49	45'678.98	5'129.20	6'558.01	7'622.36	8'553.17	860.41	1'039.40
-60'293.05	-76'879.16	-17'803.19	-23'469.37	-12'107.33	-14'489.81	-2'986.63	-3'809.25
-3'468.72	-3'128.17	-465.97	-445.10	-710.14	-580.50	-78.80	-70.35
3'468.72	3'128.17	465.97	445.10	710.14	580.50	78.80	70.35
3'715.68	2'279.54	496.09	419.39	751.04	430.62	86.74	66.32
245'580.29	257'948.88	36'226.12	42'237.07	58'525.34	42'486.60	4'116.26	6'979.32
<b>1'591'814.05</b>	<b>1'870'110.88</b>	<b>218'140.04</b>	<b>273'692.42</b>	<b>328'876.60</b>	<b>344'295.94</b>	<b>34'638.83</b>	<b>43'581.23</b>
<b>2'428'707.03</b>	<b>2'784'836.13</b>	<b>322'439.14</b>	<b>395'644.34</b>	<b>493'166.11</b>	<b>563'336.15</b>	<b>59'337.12</b>	<b>63'745.43</b>
-3'155'407.65	-1'991'749.12	-680'698.60	-1'266'622.51	-631'546.48	-394'346.19	-125'603.44	-200'105.89
-60'293.05	-76'879.16	-17'803.19	-23'469.37	-12'107.33	-14'489.81	-2'986.63	-3'809.25
<b>-786'993.67</b>	<b>716'207.85</b>	<b>-376'062.65</b>	<b>-894'447.54</b>	<b>-150'487.70</b>	<b>154'500.15</b>	<b>-69'252.95</b>	<b>-140'169.71</b>
2'855'618.01	-12'323'611.36	205'639.94	-1'408'534.51	554'385.48	-2'420'065.11	36'059.72	-224'039.62
<b>2'068'624.34</b>	<b>-11'607'403.51</b>	<b>-170'422.71</b>	<b>-2'302'982.05</b>	<b>403'897.78</b>	<b>-2'265'564.96</b>	<b>-33'193.23</b>	<b>-364'209.33</b>
2'428'707.03	2'784'836.13	322'439.14	395'644.34	493'166.11	563'336.15	59'337.12	63'745.43
534.35	647.29	1'177.17	418.37	0.00	0.00	0.00	0.00
142'034.94	868'397.14	493.63	53'006.52	0.00	0.00	0.00	0.00
<b>2'571'276.32</b>	<b>3'653'880.56</b>	<b>324'109.94</b>	<b>449'069.23</b>	<b>493'166.11</b>	<b>563'336.15</b>	<b>59'337.12</b>	<b>63'745.43</b>
2'564'068.79	3'505'809.37	320'866.71	447'398.43	0.00	0.00	0.00	0.00
6'687.21	5'501.90	1'041.78	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	172'154.87	196'789.41	20'714.39	22'268.12
0.00	0.00	0.00	0.00	319'716.43	365'466.17	38'469.64	41'355.13
0.00	0.00	0.00	0.00	1'294.81	1'080.57	153.09	122.18
102.76	534.35	961.02	1'177.17	0.00	0.00	0.00	0.00
417.56	142'034.94	1'240.43	493.63	0.00	0.00	0.00	0.00

	Unit class UA	
	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
	CHF	CHF
<b>Income</b>		
Income from bank assets	194'614.35	30'146.98
Negative interest	-2'480.68	-22'360.47
Income from securities lending	86'506.22	142'157.88
Substitute payments	1'324'159.12	1'663'990.38
Income from money market instruments	0.00	362'577.88
Income from securities , broken down by:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	4'938'379.57	4'775'390.26
- Structured products	191'182.77	1'547'642.76
- Shares and other equity securities and rights, including income from bonus shares	7'427'240.46	7'794'368.96
- Units of other collective investment schemes	6'808'011.20	7'188'850.36
Income for others investments	0.00	2'480.04
Income from collective investment scheme with direct real estate investments	54'227.48	45'452.82
Income from other investments	-3'344.98	-2'739.54
Current income paid in on issued units	373'298.74	943'602.93
<b>Total income</b>	<b>21'391'794.25</b>	<b>24'471'561.24</b>
<b>Expenses</b>		
Interest paid	5'201.53	877.05
Audit expenses	9'763.95	9'675.41
Remunerations to the following in accordance with the fund regulations:		
- Management company	5'994'775.23	6'979'709.15
- Custodian bank	199'826.79	232'659.83
Partial transfer of expenditure on realized capital losses	0.00	0.00
Partial transfer of expenditure on direct real estate investments	-16'075.83	-14'006.10
Expenses relating to direct real estate investments	16'075.83	14'006.10
Other expenses	19'658.13	11'652.46
Current net income paid out on redeemed units	1'709'808.38	1'446'138.30
<b>Total expenses</b>	<b>7'939'034.01</b>	<b>8'680'712.20</b>
<b>Net Income</b>	<b>13'452'760.24</b>	<b>15'790'849.04</b>
Realised capital gains and losses	-16'708'763.37	-10'434'056.29
Partial transfer of expenditure on realized capital losses	0.00	0.00
<b>Realized income</b>	<b>-3'256'003.13</b>	<b>5'356'792.75</b>
Unrealized capital gain/losses	15'107'767.35	-64'390'208.18
<b>Total income</b>	<b>11'851'764.22</b>	<b>-59'033'415.43</b>
<b>Application of net income</b>		
Net income of financial year	13'452'760.24	15'790'849.04
Carried forward of the previous year from collective investment scheme with direct real estate investments	27'288.86	51'396.88
Carried forward of the previous year	2'232'261.55	4'921'560.46
<b>Net income available for distribution</b>	<b>15'712'310.65</b>	<b>20'763'806.38</b>
Net income earmarked for distribution to investors	15'584'399.46	18'449'671.14
Net income from investments with directly held real estate earmarked for distribution	47'804.91	54'584.83
Distribution/delivery withholding taxes (35%)	0.00	0.00
For investment of retained earnings (65%)	0.00	0.00
For reinvestment of retained amount of collective investment schemes with property owned directly	0.00	0.00
Carried forward out of collective investment schemes with direct real estate investments	14'187.83	27'288.86
Carried forward to following year	65'918.45	2'232'261.55

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Unit class UAH EUR		Unit class UB		Unit class UBH EUR	
01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
CHF	CHF	CHF	CHF	CHF	CHF
5'773.63	929.98	36'509.07	5'859.77	1'911.35	308.77
-74.26	-719.86	-476.05	-4'318.42	-24.75	-241.10
2'564.72	4'592.09	16'130.46	27'312.76	849.94	1'528.05
39'321.38	54'113.21	246'540.14	319'932.53	12'910.02	18'106.30
0.00	11'891.00	0.00	70'026.22	0.00	3'997.14
146'492.36	154'486.69	925'016.60	917'822.41	48'391.36	51'515.84
5'715.37	49'646.63	36'421.30	298'132.44	1'964.45	16'652.92
220'129.86	257'470.61	1'403'591.10	1'495'253.66	72'586.22	86'916.16
201'758.23	235'771.18	1'277'024.95	1'379'962.17	66'554.03	78'879.18
0.00	83.55	0.00	475.58	0.00	28.43
1'585.81	1'470.72	10'296.61	8'723.99	541.66	498.92
-96.05	-81.81	-527.48	-529.77	-32.79	-27.64
2'509.02	2'267.11	26'940.79	150'748.83	2'917.05	2'010.81
<b>625'680.07</b>	<b>771'921.10</b>	<b>3'977'467.49</b>	<b>4'669'402.17</b>	<b>208'568.54</b>	<b>260'173.78</b>
153.44	28.43	969.48	168.76	50.87	9.50
289.59	311.35	1'826.43	1'861.81	95.40	103.81
189'089.53	241'255.32	1'122'725.55	1'340'509.81	62'483.02	80'500.25
5'930.73	7'567.08	37'421.56	44'680.04	1'959.65	2'524.70
0.00	0.00	0.00	0.00	0.00	0.00
-499.02	-477.97	-3'041.42	-2'688.35	-170.67	-161.30
499.02	477.97	3'041.42	2'688.35	170.67	161.30
582.75	481.65	3'630.96	2'240.95	194.29	160.49
30'620.08	61'141.07	333'944.41	222'011.83	11'082.92	17'255.01
<b>226'666.12</b>	<b>310'784.90</b>	<b>1'500'518.39</b>	<b>1'611'473.20</b>	<b>75'866.15</b>	<b>100'553.76</b>
<b>399'013.95</b>	<b>461'136.20</b>	<b>2'476'949.10</b>	<b>3'057'928.97</b>	<b>132'702.39</b>	<b>159'620.02</b>
-816'568.03	-1'441'322.20	-2'993'799.63	-2'014'064.95	-271'729.39	-485'671.69
0.00	0.00	0.00	0.00	0.00	0.00
<b>-417'554.08</b>	<b>-980'186.00</b>	<b>-516'850.53</b>	<b>1'043'864.02</b>	<b>-139'027.00</b>	<b>-326'051.67</b>
247'143.39	-1'600'237.45	2'626'937.45	-12'350'096.40	78'040.18	-542'799.75
<b>-170'410.69</b>	<b>-2'580'423.45</b>	<b>2'110'086.92</b>	<b>-11'306'232.38</b>	<b>-60'986.82</b>	<b>-868'851.42</b>
399'013.95	461'136.20	2'476'949.10	3'057'928.97	132'702.39	159'620.02
360.61	2'500.57	0.00	0.00	0.00	0.00
2'493.96	82'016.84	0.00	0.00	0.00	0.00
<b>401'868.52</b>	<b>545'653.61</b>	<b>2'476'949.10</b>	<b>3'057'928.97</b>	<b>132'702.39</b>	<b>159'620.02</b>
399'968.66	539'816.63	0.00	0.00	0.00	0.00
1'234.47	2'982.41	0.00	0.00	0.00	0.00
0.00	0.00	864'672.78	1'068'210.55	46'323.51	55'759.12
0.00	0.00	1'605'822.02	1'983'820.23	86'029.45	103'552.71
0.00	0.00	6'454.30	5'898.19	349.43	308.19
141.40	360.61	0.00	0.00	0.00	0.00
523.99	2'493.96	0.00	0.00	0.00	0.00

## Composition of portfolio and changes in holdings

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Shares (and equity-type securities)</b>							
<b>AUSTRALIAN DOLLAR</b>							
AMPOL LTD	AUD	65'200	55'800	36'000	85'000	1'764'615.28	0.27
ANZ GROUP HOLDINGS LTD	AUD	17'810		17'810			
APA GROUP (stapled security)	AUD	83'100	5'000	53'100	35'000	171'651.94	0.03
AURIZON HOLDINGS	AUD	175'330	204'800	201'830	178'300	389'096.88	0.06
AUSTRALIA & NEW ZEALAND BANKING GROUP	AUD		52'630	5'830	46'800	696'632.38	0.11
BHP BILLITON	AUD	47'600	5'800	19'400	34'000	984'279.46	0.15
COLES GROUP LTD	AUD	41'250	5'000	11'550	34'700	321'031.63	0.05
COMMONWEALTH BANK OF AUSTRALIA	AUD		30'000		30'000	1'926'131.20	0.29
COMPUTERSHARE	AUD	50'000	6'100	56'100			
FORTESCUE METALS GROUP	AUD	274'730	36'000	149'530	161'200	2'686'490.16	0.41
HARVEY NORMAN HOLDINGS	AUD	428'290	52'000	443'390	36'900	89'001.73	0.01
IPH	AUD	39'000	4'700	43'700			
JB HI-FI	AUD	41'550	5'000	42'850	3'700	112'679.82	0.02
MAGELLAN	AUD	30'550	129'700	14'750	145'500	775'414.25	0.12
METCASH	AUD	457'970	265'000	140'970	582'000	1'166'463.68	0.18
NINE ENTERTAINMENT COMPANY HOLDINGS	AUD	831'100	1'016'000	1'097'100	750'000	870'032.43	0.13
NRW HOLDINGS	AUD	246'300	55'200	64'500	237'000	405'590.17	0.06
PENDAL GROUP LTD	AUD	95'250		95'250			
PERPETUAL	AUD		25'807	2'407	23'400	342'403.42	0.05
PLATINUM ASSET MANAGEMENT	AUD	260'520	640'500	101'020	800'000	611'032.68	0.09
RIO TINTO	AUD	45'710	6'100	10'410	41'400	3'225'335.98	0.49
SMARTGROUP CORP LTD	AUD	103'900	13'000	116'900			
SONIC HEALTHCARE	AUD		17'000	17'000			
SOUTH32	AUD	965'800	228'000	693'800	500'000	956'174.25	0.15
SUNCORP GROUP LTD	AUD	116'920	18'800	35'120	100'600	800'148.44	0.12
TELSTRA GROUP LIMITED	AUD		323'500	23'500	300'000	682'243.25	0.10
TRANSURBAN GROUP (stapled security)	AUD	46'740		46'740			
WESFARMERS	AUD	129'900	22'300	59'400	92'800	3'039'837.03	0.46
WOODSIDE ENERGY GROUP LTD	AUD	87'100	50'000	26'500	110'600	1'972'783.32	0.30
WORLEYPARSONS	AUD	116'910	14'500	131'410			
						<b>23'989'069.38</b>	<b>3.66</b>
<b>CANADIAN DOLLAR</b>							
ALGONQUIN POWER & UTILITIES	CAD	135'000	132'500	67'500	200'000	1'067'182.75	0.16
ALTAGAS	CAD	47'980		23'980	24'000	426'158.24	0.07
BANK OF MONTREAL	CAD	8'250		250	8'000	669'465.70	0.10
BANK OF NOVA SCOTIA	CAD	26'050	5'950		32'000	1'317'383.50	0.20
BCE	CAD	32'140	15'000	17'140	30'000	998'951.99	0.15
CANADIAN IMPERIAL BANK OF COMMERCE	CAD	18'760		1'760	17'000	692'264.60	0.11
CANADIAN TIRE (nv) -A-	CAD	12'000		6'000	6'000	538'901.76	0.08
CANADIAN UTILITIES (nv)	CAD	40'860		860	40'000	814'173.64	0.12
EMERA	CAD	29'160		3'160	26'000	834'725.84	0.13
ENBRIDGE	CAD	16'500	33'500		50'000	1'522'267.27	0.23
FORTIS	CAD	17'490		490	17'000	591'463.06	0.09
GREAT WEST LIFECO	CAD	60'540	28'000	58'540	30'000	839'831.98	0.13
HYDRO ONE	CAD	20'700		20'700			
IGM FINANCIAL	CAD	26'730		1'730	25'000	558'643.36	0.09
KEYERA	CAD	30'520	49'480		80'000	1'635'495.87	0.25
LUNDIN MINING	CAD	217'500		147'500	70'000	484'317.15	0.07
MANULIFE FINANCIAL	CAD	46'980	93'020		140'000	2'616'384.90	0.40
PEMBINA PIPELINE	CAD		55'000		55'000	1'601'476.23	0.24
POWER CORP OF CANADA	CAD	34'200		200	34'000	822'254.10	0.13
QUEBECOR (v) -B-	CAD	54'000	25'000	29'000	50'000	1'005'909.10	0.15
RESTAURANT BRANDS INTERNATIONAL	CAD	20'020		20'020			
ROGERS COMMUNICATIONS (nv) -B-	CAD	28'740		28'740			
ROYAL BANK OF CANADA	CAD	13'500	15'000	13'500	15'000	1'282'917.07	0.20
SHAW COMMUNICATIONS (nv) -B-	CAD	36'000		36'000			
SUN LIFE FINANCIAL	CAD	25'080	6'920		32'000	1'403'575.10	0.21
TELUS NON-CANADIAN	CAD	65'130		22'130	43'000	647'164.64	0.10
TORONTO DOMINION BANK	CAD	15'840	4'660		20'500	1'120'292.97	0.17
						<b>23'491'200.82</b>	<b>3.59</b>
<b>EURO</b>							
ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	EUR	19'260	3'200	5'560	16'900	630'991.11	0.10
ALLIANZ SE (reg. shares) ((restricted))	EUR	10'480	6'200	11'980	4'700	1'057'222.30	0.16
ASR NEDERLAND	EUR	42'060	6'900	12'060	36'900	1'464'863.21	0.22
AXA	EUR	38'000	6'300	10'500	33'800	926'689.63	0.14
BASF (reg. shares)	EUR	48'000	8'100	14'100	42'000	1'904'732.17	0.29

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Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
BILFINGER	EUR	19'500		19'500			
BMW	EUR	30'000	5'000	11'000	24'000	2'248'683.98	0.34
BNP PARIBAS -A-	EUR		11'300	1'400	9'900	576'080.24	0.09
BOUYGUES	EUR	14'000	2'300	4'300	12'000	380'656.37	0.06
CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	EUR		28'600	1'200	27'400	826'878.90	0.13
COVIVIO FONCIERE DES REGIONS	EUR	8'500		8'500			
CREDIT AGRICOLE	EUR	35'000	10'400	9'400	36'000	430'146.16	0.07
CRH PLC	EUR	21'000		21'000			
DANONE	EUR	5'000	19'600	3'600	21'000	1'145'650.72	0.18
E.ON (reg.shares)	EUR	26'000	4'400	12'900	17'500	197'677.46	0.03
EBRO FOODS	EUR	69'000		69'000			
EDP-ENERGIAS DE PORTUGAL (reg. shares)	EUR	35'000	5'900	9'400	31'500	133'395.68	0.02
ENDESA	EUR	61'000	10'200	16'600	54'600	937'059.51	0.14
ENEL	EUR	275'000	148'500	299'000	124'500	778'981.68	0.12
ENI	EUR	33'000	5'500	8'700	29'800	425'217.26	0.06
EVONIK INDUSTRIES (reg. shares)	EUR	21'000	3'500	6'000	18'500	318'189.83	0.05
GALP ENERGIA -B-	EUR	60'000		60'000			
HEIDELBERGCEMENT	EUR	4'250	1'600	1'350	4'500	338'624.63	0.05
KESKO -B-	EUR	25'000	110'400	18'800	116'600	1'943'124.13	0.30
KONINKLIJKE AHOLD DELHAIZE	EUR	52'000	20'000	53'000	19'000	459'536.76	0.07
MANDATUM HOLDING OY	EUR		3'900		3'900	14'757.13	0.00
MAPFRE (reg. shares)	EUR	140'000	40'100	40'100	140'000	252'896.99	0.04
MERCEDES-BENZ GROUP AG	EUR		39'000	4'500	34'500	2'006'269.36	0.31
NATURGY ENERGY GROUP	EUR	29'000	4'800	8'800	25'000	627'547.50	0.10
OESTERREICH POST	EUR	8'500	1'400	2'500	7'400	224'968.81	0.03
ORANGE	EUR	110'000	54'500	39'500	125'000	1'197'453.60	0.18
ORION CORPORATION (new) -B-	EUR		29'500		29'500	1'077'024.91	0.16
POSTNL	EUR	110'000	31'900	33'400	108'500	142'532.77	0.02
PROXIMUS	EUR	20'000	70'800	5'800	85'000	672'498.50	0.10
RANDSTAD HOLDING	EUR	9'000	1'500	2'600	7'900	416'587.41	0.06
RED ELECTRICA CORPORACION	EUR	55'000	9'300	16'300	48'000	665'367.70	0.10
SAMPO -A-	EUR	4'475	700	5'175			
SAMPO PLC -A-	EUR		3'900		3'900	143'619.13	0.02
SANOFI	EUR	18'000	6'200	8'200	16'000	1'335'197.95	0.20
SNAM	EUR	240'000	45'000	65'000	220'000	952'105.77	0.15
SOLVAY	EUR	3'500		3'500			
STELLANTIS NV	EUR		90'000	4'000	86'000	1'691'031.33	0.26
TELEFONICA	EUR	45'000	24'300	12'300	57'000	187'276.91	0.03
TELEFONICA DEUTSCHLAND HOLDING (reg. shares)	EUR	200'000	45'000	245'000			
TERNA	EUR	100'000		100'000			
TOTAL ENERGIES	EUR	35'000	34'500	29'000	40'500	2'319'415.56	0.35
UPM-KYMMENE	EUR	18'000	4'200	5'200	17'000	538'314.89	0.08
						<b>31'589'267.95</b>	<b>4.83</b>
<b>GREAT BRITAIN POUND</b>							
ABRDN PLC	GBP	72'700		18'000	54'700	104'843.03	0.02
ADMIRAL GROUP	GBP		105'000	105'000			
ANGLO AMERICAN	GBP	122'000	48'000	35'000	135'000	2'854'180.61	0.44
ANTOFAGASTA	GBP	176'700		176'700			
ASTRAZENECA	GBP	15'600		12'900	2'700	307'056.88	0.05
BARRATT DEVELOPMENTS	GBP	143'800	239'700	59'500	324'000	1'955'662.65	0.30
BHP GROUP LTD	GBP	56'500		14'000	42'500	1'226'336.58	0.19
BP	GBP	115'700	37'200	97'100	55'800	279'067.39	0.04
DIRECT LINE INSURANCE GROUP	GBP	68'000		68'000			
FERGUSON	GBP	3'050		3'050			
GLENCORE	GBP	175'000		30'000	145'000	734'431.35	0.11
GSK PLC	GBP	133'100	18'600	120'200	31'500	490'103.34	0.07
HSBC HOLDINGS	GBP	28'500	326'200	39'700	315'000	2'147'708.39	0.33
IG GROUP HOLDINGS	GBP	17'700	78'200	12'200	83'700	687'416.35	0.11
J. SAINSBURY	GBP	582'100		143'600	438'500	1'423'599.17	0.22
KELLER GROUP	GBP	38'700		11'700	27'000	254'915.15	0.04
KINGFISHER	GBP	1'189'800		293'400	896'400	2'339'877.71	0.36
LEGAL & GENERAL GROUP	GBP	57'100	552'200	69'300	540'000	1'454'754.39	0.22
M&G PLC	GBP	74'950	487'300	67'250	495'000	1'181'106.84	0.18
NEXT	GBP	49'600		49'600			
PERSIMMON	GBP	67'300		16'600	50'700	755'543.39	0.12
RENEWABLES INFRASTRUCTURE GROU	GBP	530'000	170'000		700'000	854'652.38	0.13
RIO TINTO	GBP	51'700	66'400	61'400	56'700	3'553'806.82	0.54
SHELL PLC	GBP	24'000	6'800	19'500	11'300	311'755.54	0.05
SSE	GBP		80'000	8'000	72'000	1'433'704.58	0.22
TESCO PLC	GBP	561'500		266'300	295'200	920'050.56	0.14

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
UNILEVER	GBP	31'400		16'100	15'300	623'769.64	0.10
VESUVIUS	GBP	74'700		20'700	54'000	278'784.47	0.04
VODAFONE GROUP	GBP	471'600		116'400	355'200	261'272.06	0.04
WOODSIDE ENERGY GROUP LTD	GBP	29'800		29'800			
						<b>26'434'399.27</b>	<b>4.04</b>
<b>HONG KONG DOLLAR</b>							
CHINA CONSTRUCTION BANK -H-	HKD	1'909'000		1'909'000			
CHINA MOLYBDENUM -H-	HKD	4'269'000		3'669'000	600'000	276'137.31	0.04
						<b>276'137.31</b>	<b>0.04</b>
<b>MEXICAN PESO</b>							
GRUPO FINANCIERO BANORTE	MXN		75'000		75'000	636'492.16	0.10
KIMBERLY CLARK DE MEXICO -A-	MXN	1'166'200		1'166'200			
						<b>636'492.16</b>	<b>0.10</b>
<b>NORWEGIAN KRONE</b>							
AKER BP ASA	NOK	10'000	1'600	2'800	8'800	215'500.46	0.03
SPAREBANK 1 OESTLANDET	NOK	31'600	5'300	8'600	28'300	310'983.97	0.05
						<b>526'484.43</b>	<b>0.08</b>
<b>SWEDISH KRONA</b>							
ELECTROLUX AB -B-	SEK	37'000		37'000			
HENNES & MAURITZ STOCKHOLM -B-	SEK	49'000		49'000			
						<b>0.00</b>	<b>0.00</b>
<b>SWISS FRANC</b>							
ABB (reg. shares)	CHF	205'200	8'000	38'200	175'000	6'527'500.00	1.00
ADECCO (reg. shares)	CHF	38'900		16'100	22'800	940'956.00	0.14
ALCON INC	CHF	52'060		6'560	45'500	2'986'620.00	0.46
APG SGA (reg. shares)	CHF	235			235	43'005.00	0.01
BANQUE CANTONALE VAUDOISE	CHF	8'720		4'920	3'800	412'300.00	0.06
CEMBRA MONEY (reg. shares)	CHF	23'980		2'980	21'000	1'377'600.00	0.21
CIE FINANCIERE RICHEMONT (reg. shares)	CHF	37'780	5'500	10'280	33'000	3'819'750.00	0.58
CLARIANT (reg. shares)	CHF	227'650		227'650			
CS GROUP (reg. shares)	CHF	812'736		812'736			
EFG INTERNATIONAL	CHF	99'230		12'230	87'000	939'600.00	0.14
GALENICA AG	CHF	35'520		35'520			
GEBERIT	CHF	4'180		1'680	2'500	1'347'500.00	0.21
HELVETIA HOLDING LTD	CHF		2'800	400	2'400	278'160.00	0.04
JULIUS BAER GRUPPE	CHF	26'320		3'320	23'000	1'084'450.00	0.17
KUEHNE & NAGEL INTERNATIONAL	CHF	4'910		710	4'200	1'217'160.00	0.19
LAFARGEHOLCIM (reg. shares)	CHF	144'920	53'000	30'420	167'500	11'058'350.00	1.69
LANDIS+GYR GROUP AG	CHF	16'530		2'030	14'500	1'102'000.00	0.17
LONZA GROUP (reg. shares)	CHF	8'100	1'700	1'300	8'500	3'006'450.00	0.46
MOBILEZONE HOLDING (reg. shares)	CHF	55'100		6'900	48'200	661'304.00	0.10
NESTLE (reg. shares)	CHF	320'000	134'700	193'700	261'000	25'450'110.00	3.89
NOVARTIS (reg. shares)	CHF	255'000	134'600	189'600	200'000	16'974'000.00	2.59
PARTNERS GROUP	CHF	1'060		140	920	1'115'960.00	0.17
ROCHE HOLDINGS (cert. shares)	CHF	80'000	66'000	77'000	69'000	16'870'500.00	2.58
SANDOZ GROUP LTD	CHF		40'000		40'000	1'082'400.00	0.17
SGS LTD	CHF		21'750	1'250	20'500	1'487'070.00	0.23
SIKA LTD	CHF	5'640		740	4'900	1'341'130.00	0.20
SOCIETE GENERALE DE SURVEILLANCE HOLDING (reg. shares)	CHF	970		970			
SONOVA HOLDING (reg. shares)	CHF	6'960	4'600	6'960	4'600	1'262'240.00	0.19
STRAUMANN HOLDING LTD	CHF	12'890		1'590	11'300	1'532'280.00	0.23
SWISS LIFE HOLDING (reg. shares)	CHF	3'970		470	3'500	2'044'000.00	0.31
SWISS REINSURANCE	CHF	41'350	38'650	46'000	34'000	3'215'040.00	0.49
SWISSCOM (reg. shares)	CHF	3'455		455	3'000	1'518'000.00	0.23
THE SWATCH GROUP (reg. shares)	CHF	52'770		10'670	42'100	1'854'505.00	0.28
UBS GROUP	CHF	377'460	16'903	89'363	305'000	7'960'500.00	1.22
VAT GROUP	CHF	3'260		360	2'900	1'222'350.00	0.19
ZURICH INSURANCE GROUP (reg. shares)	CHF	16'390		2'790	13'600	5'978'560.00	0.91
						<b>127'711'350.00</b>	<b>19.51</b>
<b>UNITED STATES DOLLAR</b>							
3M	USD	28'030	24'400	10'430	42'000	3'864'266.30	0.59
ABBVIE	USD	21'930	7'300	8'430	20'800	2'712'870.74	0.41
ADVANCED MICRO DEVICES	USD	5'000	1'000	1'850	4'150	514'864.77	0.08
ALPHABET -A-	USD	3'000	2'950	4'900	1'050	123'444.79	0.02
ALPHABET -C-	USD	3'000	2'950	4'900	1'050	124'540.58	0.02
AMAZON.COM	USD	2'800	550	1'000	2'350	300'509.44	0.05
AMGEN	USD	500	100	200	400	96'961.82	0.01
APPLE	USD	3'600	2'350	4'800	1'150	186'343.56	0.03
ASE TECHNOLOGY HOLDING CO LTD ADR	USD	121'000	119'000		240'000	1'900'723.74	0.29

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AT&T	USD	120'000	11'000	83'000	48'000	677'877.67	0.10
BANCO DE CHILE ADR	USD		25'000		25'000	485'617.07	0.07
BANCO DO BRASIL ADR	USD	107'458	92'542		200'000	1'923'110.94	0.29
BEST BUY	USD	14'870	4'500	8'170	11'200	737'882.10	0.11
BRISTOL MYERS SQUIBB	USD		24'000	1'000	23'000	993'225.78	0.15
BROADCOM INC	USD	300		300			
C.H. ROBINSON WORLDWIDE	USD	3'960		3'960			
CAMPBELL SOUP	USD	18'660	6'200	7'860	17'000	618'517.93	0.09
CITIZENS FINANCIAL GROUP	USD	22'000		22'000			
COCA-COLA	USD	17'700	21'000	10'700	28'000	1'388'713.34	0.21
CONAGRA BRANDS	USD	45'000	13'000	18'000	40'000	964'837.80	0.15
CSX	USD	5'550		5'550			
CUMMINS	USD	5'000		5'000			
DEVON ENERGY	USD		41'300	9'800	31'500	1'200'955.43	0.18
DOW INC	USD	20'000	3'800	23'800			
DUKE ENERGY	USD	12'710	3'900	4'610	12'000	980'054.37	0.15
EDISON INTERNATIONAL	USD	21'560	6'000	8'060	19'500	1'173'270.21	0.18
FRANKLIN RESOURCES	USD	8'030	1'900	2'930	7'000	175'503.86	0.03
GERDAU ADR	USD	323'700	13'750	192'450	145'000	591'872.11	0.09
GILEAD SCIENCES	USD	4'200	1'300	1'500	4'000	272'719.86	0.04
HASBRO	USD	6'100	3'200	2'100	7'200	309'407.93	0.05
HUNTINGTON BANCSHARES	USD	47'700	21'000	11'700	57'000	610'211.10	0.09
IBM	USD	22'220	15'000	13'220	24'000	3'303'542.70	0.50
INTERNATIONAL PAPER	USD		28'200		28'200	857'976.80	0.13
KBF FINANCIAL GROUP ADR	USD		35'000		35'000	1'218'629.53	0.19
KELLOGG	USD	33'040	7'800	12'840	28'000	1'317'545.61	0.20
KEYCORP	USD	28'140	7'000	11'140	24'000	290'865.27	0.04
KIMBERLY-CLARK	USD	13'380	4'000	4'880	12'500	1'278'321.72	0.20
KINDER MORGAN	USD	30'120	135'900	35'020	131'000	1'944'858.51	0.30
KLA-TENCOR	USD	1'000	120	400	720	352'249.96	0.05
LAM RESEARCH	USD	800	160	260	700	461'447.31	0.07
LEGGETT & PLATT	USD	18'300	6'300	6'600	18'000	396'455.42	0.06
LINCOLN NATIONAL	USD		38'500	12'000	26'500	601'512.91	0.09
LYONDELLBASELL INDUSTRIES -A-	USD	5'230	1'500	1'930	4'800	384'103.75	0.06
MEDTRONIC	USD	2'500	500	900	2'100	145'599.28	0.02
MERCK & CO	USD	52'500	19'800	54'300	18'000	1'651'569.36	0.25
MICRON TECHNOLOGY	USD	6'800	1'700	3'500	5'000	359'120.98	0.05
MICROSOFT	USD	4'210	500	2'510	2'200	696'265.47	0.11
MODERNA INC	USD	450	80	180	350	29'294.83	0.00
NEW YORK COMMUNITY BANCORP	USD	60'000		60'000			
NEWELL BRANDS	USD	70'000		70'000			
NVIDIA	USD	2'300	1'200	2'600	900	375'110.15	0.06
ONEOK (new)	USD		33'800	8'100	25'700	1'518'840.20	0.23
PAYPAL HOLDINGS	USD	840	160	300	700	36'178.89	0.01
PEPSICO	USD	1'900	2'700	1'300	3'300	471'706.71	0.07
PIONEER NATURAL RESOURCES	USD		10'400	2'400	8'000	1'514'115.32	0.23
PROCTER & GAMBLE	USD	8'300	9'300	6'100	11'500	1'418'313.25	0.22
PRUDENTIAL FINANCIAL	USD	7'090	2'100	3'190	6'000	523'708.98	0.08
REGIONS FINANCIAL	USD	29'760	9'100	12'860	26'000	424'077.52	0.06
RENAISSANCE HOLDINGS L.S. -F- 5.75%/PREFERRED STOCK	USD	35'000			35'000	703'723.94	0.11
SANLAM LTD ADR	USD	37'900			37'900	252'335.15	0.04
SEAGATE TECHNOLOGY HOLDINGS PL	USD	7'680	1'800	2'680	6'800	488'576.22	0.07
SNAP-ON	USD	3'530		3'530			
TAIWAN SEMICONDUCTOR MANUFACTURING ADR	USD		6'200		6'200	542'679.18	0.08
TESLA MOTORS	USD	1'500	500	500	1'500	313'690.11	0.05
THE WENDY'S	USD		30'500		30'500	500'042.51	0.08
TRUIST FINANCIAL CORP	USD	37'980	7'300	13'580	31'700	985'006.48	0.15
UNITED MICROELECTRONICS ADR	USD		200'000		200'000	1'424'027.88	0.22
UNITED PARCEL SERVICE -B-	USD	7'000	29'900	7'900	29'000	3'837'527.90	0.59
VERIZON COMMUNICATIONS	USD	15'470	2'850	5'970	12'350	391'855.95	0.06
WALGREENS BOOTS ALLIANCE	USD	25'000			25'000	549'370.09	0.08
WESTERN UNION	USD	16'340	15'100	5'940	25'500	255'820.04	0.04
WHIRLPOOL	USD	4'400	1'700	1'600	4'500	461'180.52	0.07
WK KELLOGG CO	USD		6'575		6'575	72'712.53	0.01
						<b>55'278'262.17</b>	<b>8.44</b>
<b>Total Shares (and equity-type securities)</b>						<b>289'932'663.49</b>	<b>44.29</b>
<b>Bonds</b>							
<b>UNITED STATES DOLLAR</b>							
-	AT&T INC 0%/18-01.08.2067	USD	45'000		45'000	939'252.43	0.14
4.875	BROOKFIELD BRP HOLDINGS (subordinated) 4.875%/21-PERPETUAL	USD	50'000		50'000	681'715.48	0.10



Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
6.625 BRUNSWICK CORP 6.625%/18-15.01.2049	USD	35'000			35'000	723'460.03	0.11
5.750 SEMPRO ENERGY (subordinated) 5.75%/19-01.07.2079	USD	50'000			50'000	1'051'188.43	0.16
						<b>3'395'616.37</b>	<b>0.52</b>
<b>Total Bonds</b>						<b>3'395'616.37</b>	<b>0.52</b>
<b>Collective Investment Scheme</b>							
<b>EURO</b>							
AMUNDI INDEX EURO AGG SRI UCIT -EUR D- EUR	EUR		40'000	20'000	20'000	838'291.90	0.13
ISHARES EUR CORP BOND ESG UCIT -EUR DIST- EUR	EUR	150'000		150'000			
ISHARES EUR HIGH YIELD CORP BO -EUR DIST- EUR	EUR	700'000		525'000	175'000	736'564.12	0.11
UBS ETF SICAV - UBS ETF - MSCI EMU SOCIALLY RESPONSIBLE UCITS ETF - A- EUR	EUR	75'000	9'800	32'500	52'300	5'325'224.91	0.81
						<b>6'900'080.93</b>	<b>1.05</b>
<b>GREAT BRITAIN POUND</b>							
BLUEFIELD SOLAR INCOME FUND LT	GBP	520'000	130'000		650'000	827'079.49	0.13
FORESIGHT SOLAR FUND LTD	GBP	610'000	190'000		800'000	877'182.76	0.13
GREENCOAT UK WIND PLC/FUNDS	GBP	465'000	85'000	50'000	500'000	812'702.96	0.12
JLEN ENVIRONMENTAL ASSETS GROU	GBP	585'000	115'000		700'000	763'028.84	0.12
NEXTENERGY SOLAR FUND LTD	GBP	625'000	175'000		800'000	793'069.34	0.12
						<b>4'073'063.39</b>	<b>0.62</b>
<b>SWISS FRANC</b>							
CREDIT SUISSE REAL ESTATE FUND GREEN PROPERTY	CHF	5'000			5'000	605'000.00	0.09
CREDIT SUISSE REAL ESTATE FUND HOSPITALITY	CHF	9'000			9'000	640'800.00	0.10
CREDIT SUISSE REAL ESTATE FUND INTERSWISS	CHF	5'000			5'000	815'000.00	0.12
CREDIT SUISSE REAL ESTATE FUND LIVINGPLUS	CHF	6'000			6'000	861'000.00	0.13
CREDIT SUISSE REAL ESTATE FUND LOGISTICS PLUS	CHF	6'857			6'857	648'672.20	0.10
CREDIT SUISSE REAL ESTATE SIAT	CHF	7'000		500	6'500	1'378'000.00	0.21
SCHRODER IMMOPLUS	CHF	5'000			5'000	755'000.00	0.12
UBS ETF CH - MSCI SWITZERLAND -CHF A-DIS- CHF	CHF	233'100	100'000	78'100	255'000	4'183'530.00	0.64
UBS PROPERTY FUND - SWISS MIXED SIMA	CHF	25'000		5'000	20'000	2'690'000.00	0.41
UBS PROPERTY SWISS COMMERCIAL SWISSREAL	CHF	10'769			10'769	665'524.20	0.10
UBS PROPERTY SWISS RESIDENTIAL ANFOS	CHF	10'700			10'700	873'120.00	0.13
						<b>14'115'646.40</b>	<b>2.16</b>
<b>UNITED STATES DOLLAR</b>							
ABERDEEN ASIA-PACIFIC INCOME F	USD	245'000	105'000	350'000			
CREDIT SUISSE INDEX FUND (IE) ETF ICAV - CSIF (IE) MSCI WORLD ESG LEADERS BLUE UCITS ETF -B- USD	USD		7'000	7'000			
CSIF IE FTSE EPRA NAREIT DEVEL -B USD- EUR	USD	35'500		10'500	25'000	2'395'682.84	0.37
CSIF IE MSCI USA SMALL CAP ESG -B USD- EUR	USD		28'000	28'000			
EATON VANCE LTD DURATION INCOM	USD	85'000		85'000			
INVESCO PREFERRED SHARES UCITS ETF -A- USD	USD	440'000		190'000	250'000	3'247'616.78	0.50
INVESCO US HIGH YIELD FALLEN ANGELS	USD	110'000	30'000	140'000			
ISHARES CHINA CNY BOND UCITS E -USD DIST- USD	USD	650'000		650'000			
ISHARES EM DIVIDEND UCITS ETF -USD DIST- USD	USD	262'900	375'000	12'900	625'000	7'807'272.84	1.19
ISHARES II PLC - ISHARES JP MORGAN USD EMERGING MARKETS BOND UCITS ETF	USD	105'000		65'000	40'000	2'942'395.09	0.45
ISHARES MSCI EM SRI UCITS ETF -USD DIST- USD	USD		385'000	385'000			
ISHARES MSCI EMERGING MARKETS LOCAL GOVERNMENT BOND UCITS	USD	45'000		5'000	40'000	1'562'889.12	0.24
ISHARES MSCI USA SRI UCITS ETF -USD DIST- USD	USD	1'000'000	444'500	669'500	775'000	6'266'444.37	0.96
ISHARES USD HIGH YIELD CORP BO -USD DIST- USD	USD	2'450'000	250'000	350'000	2'350'000	8'989'176.01	1.37
L&G ESG EMERGING MARKETS CORPO -USD DISTRIBUTING- USD	USD	1'050'000		200'000	850'000	6'205'925.29	0.95
NUVEEN CREDIT STRATEGIES INCOM	USD	150'000		150'000			
PGIM GLOBAL HIGH YIELD FUND IN	USD	70'000		70'000			
PIMCO FIXED INCOME SOURCE ETF - EMERGING MARKETS ADVANTAGE LOCAL USD BOND INDEX SOURCE ETF	USD	35'000	30'000	5'000	60'000	3'373'481.65	0.52
SOURCE MORNINGSTAR US ENERGY INFRASTRUCTURE MLP UCITS ETF - B- USD	USD	250'000	80'000	20'000	310'000	11'886'761.35	1.82
UBS ETF SICAV - UBS ETF - MSCI EMERGING MARKETS SOCIALLY RESPONSIBLE UCITS ETF -A- USD	USD	872'000	100'000	397'000	575'000	6'149'831.05	0.94
VIRTUS ALLIANZGI CONVERTIBLE &	USD	160'000		160'000			
						<b>60'827'476.39</b>	<b>9.29</b>
<b>Total Collective Investment Scheme</b>						<b>85'916'267.11</b>	<b>13.12</b>
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						<b>379'244'546.97</b>	<b>57.93</b>
<b>Securities valued based on parameters observable on the market</b>							
<b>Shares (and equity-type securities)</b>							
<b>EURO</b>							
ACS ACTIVIDADES DE CONSTRUCCIO (rights) 03.02.2023	EUR		19'260	19'260			

Annual Report as at December 31, 2023

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
ACS ACTIVIDADES DE CONSTRUCCIO (rights) 17.07.2023	EUR		16'000	16'000		0.00	0.00
<b>Total Shares (and equity-type securities)</b>						<b>0.00</b>	<b>0.00</b>
<b>Bonds</b>							
<b>AUSTRALIAN DOLLAR</b>							
4.600 AT&T INC 4.6%/18-19.09.2028	AUD	2'500'000			2'500'000	1'413'041.78	0.22
4.760 ATHENE GLOBAL FUNDING 4.76%/22-21.04.2027	AUD	1'500'000			1'500'000	808'053.39	0.12
6.134 AUSNET SERVICES HOLDINGS 6.134%/23-31.05.2033	AUD		1'000'000		1'000'000	592'431.79	0.09
4.750 AUSTRALIA S. 136 4.75%/11-21.04.2027	AUD	2'000'000			2'000'000	1'189'159.18	0.18
4.500 AUSTRALIA S. 140 4.5%/13-21.04.2033	AUD	300'000			300'000	179'710.80	0.03
3.147 COMPUTERSHARE US INC 3.147%/21-30.11.2027	AUD	800'000		800'000			
4.100 FBG FINANCE PTY LTD 4.1%/17-06.09.2027	AUD	1'000'000		1'000'000			
3.700 LENDLEASE FINANCE LTD 3.7%/21-31.03.2031	AUD	1'200'000		200'000	1'000'000	466'279.95	0.07
- NATIONAL AUSTRALIA BANK (subordinated) FIX-TO-FRN FRN/22-03.08.2032	AUD	1'000'000			1'000'000	591'047.77	0.09
4.000 NEW SOUTH WALES TREASURY 4%/13-20.04.2023	AUD	1'500'000		1'500'000			
5.400 PACIFIC NATIONAL FINANCE 5.4%/17-12.05.2027	AUD	2'600'000			2'600'000	1'449'137.50	0.22
5.250 QANTAS AIRWAYS LTD 5.25%/20-09.09.2030	AUD	400'000			400'000	222'967.20	0.03
5.000 SOCIETE GENERALE (subordinated) 5%/17-19.05.2027	AUD	1'000'000			1'000'000	553'386.57	0.08
4.000 TELSTRA CORP LTD 4%/17-19.04.2027	AUD	2'200'000		1'200'000	1'000'000	566'233.18	0.09
5.500 TREASURY CORP OF VICTORIA 5.5%/11-17.11.2026	AUD	2'500'000			2'500'000	1'495'264.15	0.23
4.500 VERIZON COMMUNICATIONS 4.5%/17-17.08.2027	AUD	1'000'000			1'000'000	569'615.69	0.09
4.200 VODAFONE GROUP PLC 4.2%/17-13.12.2027	AUD	1'500'000			1'500'000	837'953.21	0.13
5.300 WESTPAC BANKING CORP 5.3%/22-11.11.2027	AUD		500'000		500'000	294'539.00	0.04
2.800 WOOLWORTHS GROUP LTD 2.8%/20-20.05.2030	AUD	500'000			500'000	250'730.14	0.04
						<b>11'479'551.30</b>	<b>1.75</b>
<b>CANADIAN DOLLAR</b>							
5.500 BANK OF NOVA SCOTIA 5.5%/23-29.12.2025	CAD		500'000		500'000	324'054.64	0.05
7.850 BELL CANADA S. -M-11- 7.85%/01-02.04.2031	CAD	500'000			500'000	376'960.61	0.06
5.400 BRITISH COLUMBIA PROV OF S. -BCCD-7- 5.4%/04-18.06.2035	CAD		1'000'000		1'000'000	728'703.28	0.11
6.150 BRITISH COLUMBIA PROV OF S. -BCCD-W- 6.15%/97-19.11.2027	CAD		2'000'000		2'000'000	1'393'388.35	0.21
3.500 CANADIAN GOVERNMENT 3.5%/22-01.03.2028	CAD		3'500'000	2'000'000	1'500'000	967'731.15	0.15
6.100 ENBRIDGE INC 6.1%/22-09.11.2032	CAD		2'500'000		2'500'000	1'736'006.99	0.27
7.050 GREATER TORONTO AIRPORT S. 2000-1 7.05%/00-12.06.2030	CAD	500'000			500'000	367'539.78	0.06
4.400 IADB 4.4%/06-26.01.2026	CAD	400'000			400'000	256'922.97	0.04
4.488 LOBLAW COS LTD S. -2028- 4.488%/18-11.12.2028	CAD	3'500'000			3'500'000	2'263'021.03	0.35
5.219 NATIONAL BANK OF CANADA 5.219%/23-14.06.2028	CAD		1'000'000		1'000'000	657'555.63	0.10
4.400 ROGERS COMMUNICATIONS IN 4.4%/18-02.11.2028	CAD		2'000'000		2'000'000	1'272'321.83	0.19
4.400 SHAW COMMUNICATIONS INC 4.4%/18-02.11.2028	CAD	2'000'000		2'000'000			
3.750 TELUS S. -CV- 3.75%/15-10.03.2026	CAD	3'500'000		1'500'000	2'000'000	1'257'692.75	0.19
3.057 WALT DISNEY COMPANY/THE 3.057%/20-30.03.2027	CAD	3'500'000			3'500'000		
3.460 WELLS FARGO CANADA 3.46%/13-24.01.2023	CAD	3'500'000			3'500'000		
						<b>11'601'899.01</b>	<b>1.77</b>
<b>DANISH KRONE</b>							
7.000 KINGDOM OF DENMARK 7%/94-10.11.2024	DKK		7'500'000		7'500'000	967'919.15	0.15
						<b>967'919.15</b>	<b>0.15</b>
<b>EURO</b>							
4.875 ALD SA S. -0- 4.875%/23-06.10.2028	EUR		1'000'000		1'000'000	984'310.58	0.15
- BANK OF AMERICA CORP FIX-TO-FRN FRN/20-31.03.2029	EUR	1'500'000		1'500'000			
4.250 BAYER AG 4.25%/23-26.08.2029	EUR		350'000		350'000	337'034.38	0.05
- BAYER FIX-TO-FRN 3.75%/14-01.07.2074	EUR	500'000		500'000			
4.000 BELGIUM KINGDOM S. 66 4%/12-28.03.2032	EUR		850'000		850'000	878'554.88	0.13
3.750 CAISSE NATIONALE DES AUTOROUTES 3.75%/05-15.07.2025	EUR	500'000		500'000			
4.875 CEZ (reg. -S-) S. 15 4.875%/10-16.04.2025	EUR	700'000		200'000	500'000	470'999.97	0.07
4.250 CYPRUS (reg. -S-) 4.25%/15-04.11.2025	EUR	1'200'000			1'200'000	1'149'254.23	0.18
3.500 DEUTSCHE LUFTHANSA AG 3.5%/21-14.07.2029	EUR	800'000		800'000			
- ENERGIAS DE PORTUGAL SA (subordinated) FIX-TO-FRN FRN/19-30.04.2079	EUR	1'300'000			1'300'000	1'207'836.49	0.18
4.500 FIAT CHRYSLER AUTOMOBILE 4.5%/20-07.07.2028	EUR	700'000			700'000	685'281.87	0.10
5.750 FRANCE 5.75%/01-25.10.2032	EUR		1'500'000	500'000	1'000'000	1'168'614.31	0.18
6.000 FRANCE 6%/94-25.10.2025	EUR	500'000	2'000'000	1'500'000	1'000'000	986'569.75	0.15
4.000 FRESenius FINANCE (reg. -S-) 4%/14-01.02.2024	EUR	500'000		500'000			
4.250 GERMANY 4.25%/07-04.07.2039	EUR		750'000		750'000	877'883.17	0.13
6.500 GERMANY 6.5%/97-04.07.2027	EUR	500'000		500'000			
6.250 GERMANY S. 00 6.25%/00-04.01.2030	EUR		750'000		750'000	865'764.53	0.13
6.000 GROUPAMA ASSURANCES MUTUELLES SA (subordinated) 6%/17-23.01.2027	EUR	500'000			500'000	499'411.60	0.08
3.875 HARLEY-DAVIDSON FINL SER 3.875%/20-19.05.2023	EUR	1'000'000		1'000'000			
5.400 IRELAND 5.4%/09-13.03.2025	EUR	500'000			500'000	477'810.02	0.07
3.750 ITALY BTP 3.75%/14-01.09.2024	EUR	650'000		650'000			

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
6.500 ITALY BTP 6.5%/97-01.11.2027	EUR	600'000		100'000	500'000	526'126.53	0.08
4.000 NYKREDIT REALKREDIT AS S. -5- 4%/23-17.07.2028	EUR		1'000'000	1'000'000			
- OMV FIX-TO-FRN 6.25%/15-PERPETUAL	EUR	1'000'000			1'000'000	962'118.64	0.15
5.250 POLAND (reg.-S-) S. 24 5.25%/10-20.01.2025	EUR	500'000			500'000	473'714.69	0.07
4.125 PORTUGAL (OBRIGACOES DO TESOURO) 4.125%/17-14.04.2027	EUR	500'000			500'000	492'187.83	0.08
4.875 PROCTER & GAMBLE CO (reg.-S-) 4.875%/07-11.05.2027	EUR	500'000			500'000	495'014.12	0.08
4.000 REPUBLIC OF ESTONIA 4%/22-12.10.2032	EUR		750'000		750'000	750'902.42	0.11
4.250 SNCF RESEAU (reg.-S-) S. -84- 4.25%/11-07.10.2026	EUR	500'000			500'000	484'057.60	0.07
3.800 SPAIN 3.8%/14-30.04.2024	EUR	650'000		650'000			
5.750 SPAIN 5.75%/01-30.07.2032	EUR		600'000		600'000	681'042.44	0.10
5.500 SUEZ ENVIRONNEMENT COMPANY 5.5%/09-22.07.2024	EUR	500'000		500'000			
- TELEFONICA EUROPE BV (subordinated) FIX-TO-FRN FRN/19-PERPETUAL	EUR	1'300'000			1'300'000	1'201'044.10	0.18
3.875 TELIASONERA (reg.-S-) S. -69- 3.875%/10-01.10.2025	EUR	1'000'000		1'000'000			
4.875 WAL-MART STORES 4.875%/09-21.09.2029	EUR	1'000'000			1'000'000	1'034'458.60	0.16
						<b>17'689'992.75</b>	<b>2.70</b>
<b>GREAT BRITAIN POUND</b>							
6.625 AEGON s 46 6.625%/09-16.12.2039	GBP	800'000			800'000	979'758.21	0.15
9.750 AHHEUSER-BUSCH INBEV 9.75%/09-30.07.2024	GBP	600'000			600'000	657'636.02	0.10
4.000 AMGEN (reg.-S-) 4%/12-13.09.2029	GBP	500'000		500'000			
4.500 ANGLIAN WATER SERVICES FINANCING 4.5%/13-22.02.2026	GBP	800'000		800'000			
5.750 ASTRAZENCA PLC S. -3- 5.75%/07-13.11.2031	GBP	500'000			500'000	603'095.33	0.09
5.750 BT GROUP (reg.-S-) 5.75%/99-07.12.2028	GBP	1'000'000			1'000'000	1'130'724.63	0.17
- CENTRICA (reg.-S) (subordinated) FIX-TO-FLOATER 5.25%/15-10.04.2075	GBP	2'000'000		1'000'000	1'000'000	1'056'953.73	0.16
6.800 CITIGROUP INC 6.8%/08-25.06.2038	GBP		300'000		300'000	384'712.66	0.06
7.375 CREDIT AGRICOLE s283 7.375%/08-18.12.2023	GBP	300'000		300'000			
6.000 EIB 6%/98-07.12.2028	GBP	600'000	1'200'000		1'800'000	2'130'588.52	0.33
8.125 FRANCE TELECOM (reg.-S-) S. 103 T.1 8.125%/08-20.11.2028	GBP	700'000			700'000	880'502.24	0.13
7.250 HAMMERSON PLC 7.25%/98-21.04.2028	GBP	550'000			550'000	612'610.66	0.09
6.750 HEATHROW FUNDING LIMITED (reg.-S-) A-10 S. 2 6.75%/09-03.12.2028	GBP		700'000		700'000	789'554.60	0.12
7.125 HEATHROW FUNDING LIMITED (subordinated) (reg.-S-) S. -11- C. -B2- 7.125%/12-14.02.2024	GBP	300'000		300'000			
5.750 HSBC HOLDINGS 5.75%/02-20.12.2027	GBP		300'000		300'000	334'402.32	0.05
7.375 IBERDROLA FINANZAS SAU 7.375%/09-29.01.2024	GBP	300'000			300'000	322'184.42	0.05
6.000 ITALY 6%/98-04.08.2028	GBP	200'000			200'000	225'263.02	0.03
5.500 JOHNSON & JOHNSON 5.5%/07-06.11.2024	GBP	1'200'000		1'200'000			
5.375 NEDERLANDSE WATERSCHAPSBANK 5.375%/01-07.06.2032	GBP		700'000		700'000	828'111.59	0.13
- NGG FINANCE ff 13-18.06.2073	GBP	1'000'000			1'000'000	1'056'932.27	0.16
5.625 RECKITT BENCKISER TSY 5.625%/23-14.12.2038	GBP		400'000		400'000	482'145.82	0.07
8.375 SSE (reg.-S-) S. 3 8.375%/08-20.11.2028	GBP	600'000			600'000	754'329.97	0.12
2.250 UNITED KINGDOM 2.25%/13-07.09.2023	GBP	2'000'000		2'000'000			
2.750 UNITED KINGDOM 2.75%/14-07.09.2024	GBP	1'000'000		1'000'000			
6.000 UNITED KINGDOM 6%/98-07.12.2028	GBP		1'400'000		1'400'000	1'681'036.64	0.26
						<b>14'910'542.65</b>	<b>2.28</b>
<b>UNITED STATES DOLLAR</b>							
6.150 ABBOTT LABORATORIES 6.15%/07-30.11.2037	USD	1'000'000			1'000'000	968'153.80	0.15
4.625 AERCAP IRELAND CAP/GLOBA 4.625%/20-15.10.2027	USD	1'000'000		500'000	500'000	413'435.19	0.06
6.500 AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL AVIATION TRUST 6.5%/20-15.07.2025	USD	600'000			600'000	512'488.45	0.08
4.250 AIRCASTLE LTD 4.25%/19-15.06.2026	USD	1'000'000			1'000'000	814'254.43	0.12
5.050 ALBEMARLE CORP 5.05%/22-01.06.2032	USD		1'000'000		1'000'000	821'795.38	0.13
3.800 AMAZON.COM 3.8%/14-05.12.2024	USD	1'000'000		1'000'000			
3.500 ANHEUSER-BUSCH INBEV WOR 3.5%/20-01.06.2030	USD	500'000		500'000			
3.350 ANTHEM INC 3.35%/17-01.12.2024	USD	1'500'000		1'500'000			
3.000 APPLE INC 3%/17-20.06.2027	USD	1'400'000		400'000	1'000'000	809'305.68	0.12
4.000 ASHTEAD CAPITAL INC 4%/19-01.05.2028	USD	1'000'000			1'000'000	791'193.93	0.12
5.820 ASIAN DEVELOPMENT BANK 5.82%/98-16.06.2028	USD	500'000			500'000	449'704.98	0.07
3.800 AVANGRID INC 3.8%/19-01.06.2029	USD	1'000'000		1'000'000			
3.500 BANC CREDITO INVERSIONES 3.5%/17-12.10.2027	USD	1'000'000		1'000'000			
5.500 BARRY CALLEBAUT SERVICES (reg.-S-) 5.5%/13-15.06.2023	USD	1'700'000		1'700'000			
3.750 BECLE SA DE CV S. -14- 3.75%/15-13.05.2025	USD	800'000		800'000			
3.700 BECTON DICKINSON AND CO 3.7%/17-06.06.2027	USD	500'000			500'000	407'825.76	0.06
4.150 BMW US CAPITAL LLC 4.15%/20-09.04.2030	USD	1'000'000		1'000'000			
5.700 BPCE 5.7%/13-23.10.2023	USD	1'800'000		1'800'000			
- BRITISH TELECOMMUNICATIONS STEP UP 00-15.12.2030	USD		2'000'000		2'000'000	2'083'457.15	0.32
4.200 CELLULOSA ARAUCO CONSTITU 4.2%/19-29.01.2030	USD	1'000'000		1'000'000			
4.125 CERRO DEL AGUILA SA 4.125%/17-16.08.2027	USD	1'500'000		1'500'000			
5.500 CISCO SYSTEMS 5.5%/09-15.01.2040	USD	1'000'000	200'000	400'000	800'000	717'386.87	0.11
4.450 CITIGROUP INC 4.45%/15-29.09.2027	USD	1'000'000		1'000'000			

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Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
6.500 COMCAST 6.5%/05-15.11.2035	USD		1'200'000		1'200'000	1'153'482.78	0.18
3.700 COMCAST CORP 3.7%/18-15.04.2024	USD	2'000'000		2'000'000			
8.500 DAIMLERCHRYSLER NORTH AMERICA 8.5%/01-18.01.2031	USD	700'000			700'000	738'642.08	0.11
6.020 DELL INT LLC / EMC CORP 6.02%/21-15.06.2026	USD	2'000'000			2'000'000	1'722'551.93	0.26
9.250 DEUTSCHE TELECOM INTERNATIONAL FINANCE 9.25%/02-01.06.2032	USD		1'500'000		1'500'000	1'638'844.00	0.25
8.750 DEUTSCHE TELEKOM INTERNATIONAL FINANCE STEP UP 8.75%/00-15.06.2030	USD		800'000		800'000	811'655.49	0.12
6.700 DISCOVER FINANCIAL SVS 6.7%/22-29.11.2032	USD		1'000'000		1'000'000	880'734.31	0.13
7.375 DOW CHEMICAL 7.375%/99-01.11.2029	USD	500'000			500'000	475'147.27	0.07
4.493 DOWDUPONT INC 4.493%/18-15.11.2025	USD	500'000			500'000	418'173.53	0.06
3.625 EDF (reg. -S-) 3.625%/15-13.10.2025	USD	1'000'000		1'000'000			
5.750 EDISON INTERNATIONAL 5.75%/19-15.06.2027	USD	1'200'000			1'200'000	1'032'450.51	0.16
3.500 ENEL FINANCE INTL NV 3.5%/17-06.04.2028	USD	1'000'000		1'000'000			
4.375 EXPORT DEVELOPMNT CANADA 4.375%/23-29.06.2026	USD		500'000		500'000	422'604.68	0.06
6.625 FANNIE MAE 6.625%/00-15.11.2030	USD	500'000			500'000	484'152.65	0.07
4.250 FEDEX CORP 4.25%/20-15.05.2030	USD	500'000			500'000	412'126.46	0.06
4.400 GC TREASURY CENTRE CO 4.4%/22-30.03.2032	USD	1'000'000		1'000'000			
3.100 GECC T. 881 3.1%/13-09.01.2023	USD	2'000'000		2'000'000			
5.800 GENERAL MOTORS FINL CO 5.8%/23-23.06.2028	USD		600'000		600'000	519'123.81	0.08
6.250 GLOBELEQ MESOAMERICA 6.25%/21-26.04.2029	USD	200'000			200'000	158'156.31	0.02
5.625 HCA INC 5.625%/18-01.09.2028	USD	1'000'000			1'000'000	861'318.05	0.13
4.950 HEXCEL 4.95%/15-15.08.2025	USD	500'000			500'000	417'256.16	0.06
5.500 HP INC 5.5%/22-15.01.2033	USD	1'000'000	200'000	400'000	800'000	690'858.88	0.11
5.875 IBM 5.875%/02-29.11.2032	USD	700'000			700'000	644'810.26	0.10
8.500 INDONESIA (reg. -S-) 8.5%/05-12.10.2035	USD		500'000		500'000	560'862.47	0.09
6.250 JEFFERIES GROUP 6.25%/06-15.01.2036	USD		1'000'000		1'000'000	884'976.10	0.14
8.375 KONINKLUKE KPN -144A- 8.375%/00-01.10.2030	USD	700'000			700'000	693'808.77	0.11
4.625 KRAFT HEINZ FOODS CO 4.625%/18-30.01.2029	USD	700'000			700'000	593'520.01	0.09
3.700 KROGER CO 3.7%/17-01.08.2027	USD	500'000		500'000			
4.750 MCKESSON CORP 4.75%/18-30.05.2029	USD	1'000'000			1'000'000	843'500.87	0.13
5.000 MEGLOBAL CANADA INC 5%/20-18.05.2025	USD	700'000		700'000			
- MERCK & CO STEP UP 03-01.12.2033	USD	700'000			700'000	692'412.52	0.11
6.375 METLIFE INC 6.375%/04-15.06.2034	USD		1'000'000		1'000'000	944'882.90	0.14
6.250 MORGAN STANLEY 6.25%/06-09.08.2026	USD	1'000'000			1'000'000	867'748.05	0.13
5.602 NATIONAL GRID PLC 5.602%/23-12.06.2028	USD		800'000		800'000	694'171.51	0.11
4.950 NESTLE HOLDINGS INC 4.95%/23-14.03.2030	USD		1'000'000		1'000'000	868'303.53	0.13
4.450 NEWELL RUBBERMAID 4.45%/16-01.04.2026	USD	500'000			500'000	414'352.56	0.06
6.950 OCCIDENTAL PETROLEUM COR 6.95%/19-01.07.2024	USD	251'000			251'000	212'407.38	0.03
7.950 OCCIDENTAL PETROLEUM COR 7.95%/19-15.06.2039	USD		800'000		800'000	785'188.10	0.12
6.250 ORACLE CORP 6.25%/22-09.11.2032	USD		1'500'000		1'500'000	1'372'810.85	0.21
8.750 PERU 8.75%/03-21.11.2033	USD		2'000'000		2'000'000	2'113'604.13	0.32
6.500 PFIZER 6.5%/03-01.02.2034	USD	1'000'000			1'000'000	949'848.48	0.15
4.650 PFIZER INVESTMENT ENTER 4.65%/23-19.05.2030	USD		1'400'000		1'400'000	1'186'498.01	0.18
10.625 PHILIPPINES 10.625%/00-16.03.2025	USD	500'000			500'000	448'181.64	0.07
- PRUDENTIAL FINANCIAL INC (subordinated) FIX-TO-FRN FRN/18-15.09.2048	USD	2'500'000			2'500'000	2'046'471.98	0.31
5.500 PULTEGROUP INC 5.5%/16-01.03.2026	USD	1'500'000		700'000	800'000	682'233.92	0.10
3.250 ROCHE HOLDINGS INC 3.25%/18-17.09.2023	USD	1'400'000		1'400'000			
6.000 ROMANIA 6%/22-25.05.2034	USD		1'500'000		1'500'000	1'269'518.33	0.19
4.000 SCHLUMBERGER HOLDINGS (reg. -S-) 4%/15-21.12.2025	USD	1'000'000			1'000'000	828'301.14	0.13
6.450 SOUTHWESTERN ENERGY 6.45%/15-23.01.2025	USD	500'000			500'000	419'250.81	0.06
4.050 STANDARD CHARTERED (reg. -S-) 4.05%/16-12.04.2026	USD	1'000'000		1'000'000			
4.000 STATE OF QATAR 4%/19-14.03.2029	USD	500'000		500'000			
7.250 STATOIL ASA 7.25%/00-23.09.2027	USD	1'500'000			1'500'000	1'384'942.86	0.21
5.950 SYSCO CORPORATION 5.95%/20-01.04.2030	USD		1'000'000	300'000	700'000	627'036.00	0.10
4.450 TOYOTA MOTOR CREDIT CORP S. -B- 4.45%/22-29.06.2029	USD		500'000		500'000	422'890.83	0.06
6.750 TRAVELERS COS INC 6.75%/06-20.06.2036	USD		1'000'000		1'000'000	991'845.52	0.15
7.125 TYCO ELECTRONICS GROUP S 7.125%/08-01.10.2037	USD	1'000'000			1'000'000	991'020.73	0.15
- UBS GROUP AG FIX-TO-FRN FRN/23-22.12.2027	USD		1'000'000		1'000'000	867'344.07	0.13
6.338 UNITED MEXICAN STATES 6.338%/23-04.05.2053	USD		1'000'000		1'000'000	858'363.95	0.13
4.500 UNITED STATES OF AMERICA 4.5%/06-15.02.2036	USD		1'300'000	1'300'000			
4.625 UNITED STATES OF AMERICA 4.625%/10-15.02.2040	USD	1'000'000		300'000	700'000	631'435.02	0.10
6.250 UNITED STATES OF AMERICA 6.25%/00-15.05.2030	USD	2'000'000	2'000'000	1'000'000	3'000'000	2'855'472.58	0.44
6.500 UNITED STATES OF AMERICA 6.5%/96-15.11.2026	USD	8'000'000		1'000'000	7'000'000	6'272'466.19	0.96
2.500 UNITED STATES OF AMERICA E-2023 2.5%/13-15.08.2023	USD	3'500'000		3'500'000			
2.250 UNITED STATES OF AMERICA -F-2025- 2.25%/15-15.11.2025	USD	2'500'000		2'500'000			
2.500 UNITED STATES OF AMERICA S. -U-2024- 2.5%/19-31.01.2024	USD		2'700'000	2'700'000			
4.625 UNITEDHEALTH GROUP 4.625%/15-15.07.2035	USD		1'000'000	1'000'000			
7.875 URUGUAY 7.875%/03-15.01.2033	USD		500'000		500'000	513'664.19	0.08
5.000 US 5%/07-15.05.2037	USD		1'750'000		1'750'000	1'648'892.73	0.25

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
6.250 US 6.25%/93-15.08.2023	USD	4'000'000	4'700'000	8'700'000			
6.375 US 6.375%/97-15.08.2027	USD	6'000'000			6'000'000	5'455'893.63	0.83
6.875 US 6.875%/95-15.08.2025	USD	8'000'000		1'000'000	7'000'000	6'115'056.20	0.93
7.500 US 7.5%/94-15.11.2024	USD	2'400'000	2'600'000		5'000'000	4'314'638.26	0.66
2.625 US TREASURY N/B S. -AA-2023- 2.625%/18-30.06.2023	USD		9'200'000	9'200'000			
2.750 US TREASURY N/B S. -Y-2023- 2.75%/18-30.04.2023	USD		13'500'000	13'500'000			
7.750 VERIZON GLOBAL FUNDING 7.75%/01-01.12.2030	USD		400'000		400'000	394'583.65	0.06
6.875 VIACOM 6.875%/06-30.04.2036	USD		1'000'000		1'000'000	854'492.48	0.13
6.000 VIRGINIA ELEC & POWER CO 6%/06-15.01.2036	USD		1'000'000		1'000'000	902'843.78	0.14
- VODAFONE GROUP PLC (subordinated) FIX-TO-FRN FRN/19-04.04.2079	USD	1'500'000			1'500'000	1'304'500.44	0.20
4.950 WABTEC 4.95%/18-15.09.2028	USD	700'000			700'000	582'721.13	0.09
4.000 WELLTOWER 4%/15-01.06.2025	USD	1'500'000		1'500'000			
						<b>80'634'049.08</b>	<b>12.32</b>
<b>Total Bonds</b>						<b>137'283'953.94</b>	<b>20.97</b>
<b>Collective Investment Scheme</b>							
<b>EURO</b>							
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMU ESG BLUE -OAX- EUR	EUR	8'600	1'400	2'600	7'400	8'478'709.67	1.30
CS INVESTMENT FUNDS 1 SICAV - CREDIT SUISSE (LUX) FINANCIAL BOND FUND -EA- EUR	EUR	3'000		3'000			
INVESCO ZODIAC FUNDS FCP-SIF - INVESCO EUROPEAN SENIOR LOAN ESG FUND -GX EUR MD- EUR	EUR	41'500			41'500	3'432'303.65	0.52
						<b>11'911'013.32</b>	<b>1.82</b>
<b>JAPANESE YEN</b>							
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE -OAX- JPY	JPY	1'150		150	1'000	7'17'368.42	0.11
						<b>7'17'368.42</b>	<b>0.11</b>
<b>NORWEGIAN KRONE</b>							
STORM FUND II SICAV - STORM BOND FUND -IC DIST NOK- NOK	NOK	780'000			780'000	7'022'510.52	1.07
						<b>7'022'510.52</b>	<b>1.07</b>
<b>UNITED STATES DOLLAR</b>							
BLACKROCK STRATEGIC FUNDS SICAV - BLACKROCK GLOBAL REAL ASSET SECURITIES FUND -D3 USD- USD	USD	55'000		30'000	25'000	1'516'396.12	0.23
BNP PARIBAS EASY SICAV - JPM ESG EMBI GLOBAL DIVERSIFIED COMPOSITE - TRACK PRIVILEGE USD DIST- USD	USD	200'000		155'000	45'000	2'931'475.01	0.45
BNP PARIBAS INSTICASH SICAV - BNP PARIBAS INSTICASH USD 1D LVNAV -I PLUS DIS USD INC- USD	USD		2'000'000	2'000'000			
CIM INVESTMENT FUND ICAV - CIM DIVIDEND INCOME FUND -H ORDINARY- USD	USD		1'000'000		1'000'000	8'037'501.20	1.23
CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE BOND FUND -EA- USD	USD	10'000		10'000			
CREDIT SUISSE FUND (LUX) ASIA PACIFIC INCOME EQUITY FUND -DA- USD	USD	8'600		8'600			
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD -OAX- USD	USD		10'000		10'000	6'611'882.65	1.01
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY CHINA TOTAL MARKET BLUE -QB- USD	USD		7'750	5'000	2'750	2'028'189.81	0.31
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS ESG BLUE -QA USD INC- USD	USD	11'100	3'900	4'000	11'000	8'174'138.87	1.25
CREDIT SUISSE NOVA (LUX) GLOBAL SENIOR LOAN FUND -EA- USD	USD	3'800			3'800	3'280'364.37	0.50
CS INVESTMENT FUNDS 1 SICAV - CREDIT SUISSE(LUX)LATIN AMERICA CORPORATE BOND FUND -IA USD- USD	USD	4'750		4'750			
CS INVESTMENT FUNDS 4 SICAV - CREDIT SUISSE (LUX) ALTERNATIVE OPPORTUNITIES FUND -EA- USD	USD		20'000	1'500	18'500	15'210'532.48	2.32
DIVAS GLOBAL BARRIER COUPON FUND -F USD DIST- USD	USD	50'000	30'000		80'000	6'116'923.55	0.93
DWS INVEST SICAV - DWS INVEST ESG ASIAN BONDS -USD IDQ- USD	USD		65'000		65'000	5'625'373.03	0.86
INSTITUTIONAL CASH SERIES PLC - BLACKROCK ICS US DOLLAR LIQUIDITY FUND -PREMIER (ACC TO)- USD	USD		1'432	1'432			
INVESCO ZODIAC FUNDS FCP-SIF - INVESCO US SENIORLOAN ESG FUND -GX USD MD- USD	USD	160'000		35'000	125'000	9'843'845.22	1.50
LEGAL & GENERAL ICAV - L&G ESG EMERGING MARKETS GOVERNMENT BOND (LOCAL CURRENCY) INDEX FUND -C DIS UNHEDGED USD INC- USD	USD	10'359'921	1'000'000	2'359'921	9'000'000	7'189'068.42	1.10
LEGAL & GENERAL ICAV - L&G ESG GLOBAL HIGH YIELDBOND INDEX FUND -C USD INC UNHEDGED- USD	USD		6'300'000		6'300'000	5'666'494.78	0.87
PRINCIPAL GLOBAL INVESTORS FUNDS - FINISTERRE UNCONSTRAINED EMERGING MARKETS FIXED INCOME FUND -I3 INCOME USD- USD	USD	550'000	700'000		1'250'000	9'377'269.89	1.43
PRINCIPAL GLOBAL INVESTORS FUNDS - PREFERRED SECURITIES FUND -I CLASS INCOME- USD	USD	1'000'000			1'000'000	7'768'189.92	1.19
SIMAG INVESTMENT FUNDS SICAV - SIMAG SYSTEMATIC USA ESG EQUITY FUND -SA- USD	USD	37'000		37'000			

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Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
						<b>99'377'645.32</b>	<b>15.18</b>
<b>Total Collective Investment Scheme</b>						<b>119'028'537.58</b>	<b>18.18</b>
<b>Structured products</b>							
<b>EURO</b>							
CREDIT SUISSE AG NASSAU BRANCH 6%/20-PERPETUAL	EUR	16'500		16'500			
J.P.MORGAN STRUCTURED PRODUCTS B.V./20-26.05.2025	EUR	45'000		45'000			
UBS AG/20-18.05.2027	EUR	3'750		3'750			
						<b>0.00</b>	<b>0.00</b>
<b>SWISS FRANC</b>							
CREDIT SUISSE AG NASSAU BRANCH 6%/20-PERPETUAL	CHF	18'000		18'000			
J.P.MORGAN STRUCTURED PRODUCTS B.V./20-26.05.2025	CHF	40'000		40'000			
UBS AG/20-18.05.2027	CHF	4'000		4'000			
						<b>0.00</b>	<b>0.00</b>
<b>UNITED STATES DOLLAR</b>							
CREDIT SUISSE AG NASSAU BRANCH 6%/20-PERPETUAL	USD	22'000		22'000			
J.P.MORGAN STRUCTURED PRODUCTS B.V./20-26.05.2025	USD	60'000		60'000			
UBS AG/20-18.05.2027	USD	3'500		3'500			
						<b>0.00</b>	<b>0.00</b>
<b>Total Structured products</b>						<b>0.00</b>	<b>0.00</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>256'312'491.52</b>	<b>39.15</b>
<b>Securities valued based on appropriate valuation models taking into account current market conditions</b>							
<b>Collective Investment Scheme</b>							
<b>UNITED STATES DOLLAR</b>							
THOMASLOYD ENERGY IMPACT TRUS	USD	1'650'000			1'650'000	699'894.55	0.11
						<b>699'894.55</b>	<b>0.11</b>
<b>Total Collective Investment Scheme</b>						<b>699'894.55</b>	<b>0.11</b>
<b>Total Securities valued based on appropriate valuation models taking into account current market conditions</b>						<b>699'894.55</b>	<b>0.11</b>
<b>Derivative Financial Instruments</b>							
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Financial Futures</b>							
<b>EURO</b>							
EURO STOXX 50 Index -10- 03/23	EUR	-250	265	15			
EURO STOXX 50 Index -10- 06/23	EUR		130	130			
EURO STOXX 50 Index -10- 09/23	EUR		160	160			
						<b>0.00</b>	<b>0.00</b>
<b>GREAT BRITAIN POUND</b>							
FTSE 100 Index -10- 03/23	GBP	-45	81	36			
FTSE 100 Index -10- 06/23	GBP		36	36			
FTSE 100 Index -10- 09/23	GBP		30	30			
FTSE 100 Index -10- 12/23	GBP		30	30			
FTSE 100 Index -10- 03/24	GBP		30	30			
						<b>0.00</b>	<b>0.00</b>
<b>SWISS FRANC</b>							
SMI Index -10- 03/23	CHF	-100	140	40			
SMI Index -10- 06/23	CHF		30	30			
SMI Index -10- 09/23	CHF		37	37			
						<b>0.00</b>	<b>0.00</b>
<b>UNITED STATES DOLLAR</b>							
S&P E-MINI 500 Index -50- 03/23	USD	-70	81	11			
S&P E-MINI 500 Index -50- 06/23	USD		22	22			
S&P E-MINI 500 Index -50- 09/23	USD		22	22			
						<b>0.00</b>	<b>0.00</b>
<b>Total Financial Futures</b>						<b>0.00</b>	<b>0.00</b>
<b>Options</b>							
<b>CANADIAN DOLLAR</b>							
GREAT WEST LIFE CO (call) -36- 17.02.23	CAD		280	280			

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
POWER CORP OF CANADA (call) -37- 17.02.23	CAD		170	170		0.00	0.00
<b>EURO</b>							
ENDESA (put) -19- 16.06.23	EUR	-50	50			0.00	0.00
<b>GREAT BRITAIN POUND</b>							
RIO TINTO (call) -61- 20.01.23	GBP	-50	50			0.00	0.00
<b>SWISS FRANC</b>							
EUREX FRANKFURT AKTIENGESELLSCHAFT (call) -94- 20.10.23	CHF		370	370			
EUREX FRANKFURT AKTIENGESELLSCHAFT (put) -86- 20.10.23	CHF		370	370			
NESTLE reg (call) -102- 17.11.23	CHF		330	330			
NESTLE reg (call) -102- 19.01.24	CHF			340	-340	-3'740.00	0.00
NESTLE reg (call) -103- 15.12.23	CHF		330	330			
NESTLE reg (call) -108- 25.08.23	CHF		330	330			
NESTLE reg (call) -112- 20.01.23	CHF	-360	360				
NESTLE reg (call) -112- 20.10.23	CHF		320	320			
NESTLE reg (call) -112- 21.07.23	CHF		330	330			
NESTLE reg (call) -114- 21.04.23	CHF		340	340			
NESTLE reg (call) -116- 17.03.23	CHF		370	370			
NESTLE reg (call) -122- 16.06.23	CHF		320	320			
NESTLE reg (put) -102- 20.10.23	CHF		320	320			
NESTLE reg (put) -102- 25.08.23	CHF		330	330			
NESTLE reg (put) -104- 20.01.23	CHF	-360	360				
NESTLE reg (put) -104- 21.04.23	CHF		340	340			
NESTLE reg (put) -104- 21.07.23	CHF		330	330			
NESTLE reg (put) -105- 17.03.23	CHF		370	370			
NESTLE reg (put) -108- 16.06.23	CHF		320	320			
NESTLE reg (put) -92- 19.01.24	CHF			340	-340	-5'100.00	0.00
NESTLE reg (put) -94- 17.11.23	CHF		330	330			
NESTLE reg (put) -97- 15.12.23	CHF		330	330			
NOVARTIS reg (call) -78- 21.04.23	CHF		490	490			
NOVARTIS reg (call) -87- 17.03.23	CHF		480	480			
NOVARTIS reg (call) -88- 19.01.24	CHF			390	-390	-8'190.00	0.00
NOVARTIS reg (call) -88- 20.01.23	CHF	-460	460				
NOVARTIS reg (call) -89- 15.12.23	CHF		380	380			
NOVARTIS reg (call) -89- 17.11.23	CHF		370	370			
NOVARTIS reg (call) -93- 21.07.23	CHF		390	390			
NOVARTIS reg (call) -93- 25.08.23	CHF		390	390			
NOVARTIS reg (call) -97- 16.06.23	CHF		390	390			
NOVARTIS reg (put) -72- 21.04.23	CHF		490	490			
NOVARTIS reg (put) -79- 17.03.23	CHF		480	480			
NOVARTIS reg (put) -80- 19.01.24	CHF			390	-390	-4'680.00	0.00
NOVARTIS reg (put) -81- 20.01.23	CHF	-460	460				
NOVARTIS reg (put) -82- 17.11.23	CHF		370	370			
NOVARTIS reg (put) -83- 15.12.23	CHF		380	380			
NOVARTIS reg (put) -87- 16.06.23	CHF		390	390			
NOVARTIS reg (put) -87- 21.07.23	CHF		390	390			
NOVARTIS reg (put) -87- 25.08.23	CHF		390	390			
ROCHE HOLDING cert (call) -245- 15.12.23	CHF		140	140			
ROCHE HOLDING cert (call) -245- 17.11.23	CHF		140	140			
ROCHE HOLDING cert (call) -255- 19.01.24	CHF			140	-140	-9'240.00	0.00
ROCHE HOLDING cert (call) -270- 20.10.23	CHF		130	130			
ROCHE HOLDING cert (call) -270- 21.04.23	CHF		150	150			
ROCHE HOLDING cert (call) -285- 21.07.23	CHF		130	130			
ROCHE HOLDING cert (call) -285- 25.08.23	CHF		130	130			
ROCHE HOLDING cert (call) -295- 16.06.23	CHF		130	130			
ROCHE HOLDING cert (call) -305- 17.03.23	CHF		140	140			
ROCHE HOLDING cert (call) -315- 20.01.23	CHF	-130	130				
ROCHE HOLDING cert (put) -225- 17.11.23	CHF		140	140			
ROCHE HOLDING cert (put) -230- 15.12.23	CHF		140	140			
ROCHE HOLDING cert (put) -230- 19.01.24	CHF			140	-140	-4'480.00	0.00
ROCHE HOLDING cert (put) -250- 20.10.23	CHF		130	130			
ROCHE HOLDING cert (put) -250- 21.04.23	CHF		150	150			
ROCHE HOLDING cert (put) -260- 25.08.23	CHF		260	260			
ROCHE HOLDING cert (put) -265- 16.06.23	CHF		130	130			
ROCHE HOLDING cert (put) -265- 21.07.23	CHF		130	130			
ROCHE HOLDING cert (put) -275- 17.03.23	CHF		140	140			
ROCHE HOLDING cert (put) -290- 20.01.23	CHF	-130	130				
SWISS LIFE HOLDING reg (call) -570- 17.02.23	CHF		20	20			

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
SWISS REINSURANCE reg (call) -92- 20.01.23	CHF	-413	413			-35'430.00	-0.01
<b>UNITED STATES DOLLAR</b>							
NVIDIA (call) -210- 17.02.23	USD		10	10		0.00	0.00
<b>Total Options</b>						-35'430.00	-0.01
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						-35'430.00	-0.01
<b>Securities valued based on parameters observable on the market</b>							
<b>Forward exchange transactions</b>							
Forward exchange transactions (see list)						10'877'787.57	1.66
<b>Total Forward exchange transactions</b>						10'877'787.57	1.66
<b>Total Securities valued based on parameters observable on the market</b>							
<b>Total Derivative Financial Instruments</b>						10'842'357.57	1.66
<b>Total investments</b>						647'099'290.61	98.85
Cash at banks						4'087'355.90	0.62
Time deposit						0.00	0.00
Other assets						3'448'540.73	0.53
<b>Total fund assets</b>						654'635'187.24	100.00
./. Due to bank						0.00	0.00
./. Other liabilities						767'584.89	0.12
./. Other loans						0.00	0.00
<b>Net assets</b>						653'867'602.35	99.88

(1) Inclusive as well corporate actions

**Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)**

Investment categories	Market value CHF	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>	379'209'116.97	57.93
<b>Securities valued based on parameters observable on the market</b>	267'190'279.09	40.82
<b>Securities valued based on appropriate valuation models taking into account current market conditions</b>	699'894.55	0.11

**List of forward exchange transactions for the period from January 1, 2023 to December 31, 2023**

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
10.01.2023	Bought	CHF	804'319	EUR	818'500	0.00	0.00
10.01.2023	Bought	CHF	81'738	EUR	82'900	0.00	0.00
10.01.2023	Bought	EUR	18'744'100	CHF	18'480'427	0.00	0.00
10.01.2023	Bought	EUR	500	CHF	495	0.00	0.00
25.01.2023	Bought	CHF	5'024	EUR	5'100	0.00	0.00
25.01.2023	Bought	CHF	5'905	EUR	5'900	0.00	0.00
25.01.2023	Bought	EUR	18'494'800	CHF	18'200'918	0.00	0.00
25.01.2023	Bought	EUR	776'900	CHF	766'572	0.00	0.00
25.01.2023	Bought	EUR	818'700	CHF	821'121	0.00	0.00
25.01.2023	Bought	EUR	1'000	CHF	990	0.00	0.00
09.02.2023	Bought	AUD	4'550'000	CHF	2'950'739	0.00	0.00
09.02.2023	Bought	CAD	1'200'000	CHF	811'265	0.00	0.00
09.02.2023	Bought	CAD	1'100'000	CHF	744'579	0.00	0.00
09.02.2023	Bought	CHF	15'694'133	AUD	24'700'000	0.00	0.00
09.02.2023	Bought	CHF	3'149'550	AUD	5'000'000	0.00	0.00
09.02.2023	Bought	CHF	14'896'594	CAD	20'540'000	0.00	0.00
09.02.2023	Bought	CHF	36'910'273	EUR	37'470'000	0.00	0.00
09.02.2023	Bought	CHF	3'167'046	EUR	3'200'000	0.00	0.00
09.02.2023	Bought	CHF	101'401	EUR	101'400	0.00	0.00
09.02.2023	Bought	CHF	86'003	EUR	85'700	0.00	0.00
09.02.2023	Bought	CHF	1'553'549	GBP	1'400'000	0.00	0.00
09.02.2023	Bought	CHF	1'891'741	GBP	1'700'000	0.00	0.00
09.02.2023	Bought	CHF	20'135'487	GBP	17'885'000	0.00	0.00
09.02.2023	Bought	CHF	1'480'050	GBP	1'300'000	0.00	0.00
09.02.2023	Bought	CHF	4'004'936	NOK	42'000'000	0.00	0.00
09.02.2023	Bought	CHF	189'607'700	USD	193'700'000	0.00	0.00
09.02.2023	Bought	CHF	3'725'064	USD	4'000'000	0.00	0.00
09.02.2023	Bought	CHF	10'985'388	USD	12'000'000	0.00	0.00



## List of forward exchange transactions for the period from January 1, 2023 to December 31, 2023

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
09.02.2023	Bought	EUR	500	CHF	499	0.00	0.00
09.02.2023	Bought	EUR	17'843'200	CHF	17'606'332	0.00	0.00
09.02.2023	Bought	EUR	1'114'400	CHF	1'115'880	0.00	0.00
09.02.2023	Bought	EUR	3'500'000	CHF	3'490'372	0.00	0.00
09.02.2023	Bought	USD	4'500'000	CHF	4'375'070	0.00	0.00
09.02.2023	Bought	USD	800'000	CHF	743'081	0.00	0.00
09.02.2023	Bought	USD	1'000'000	CHF	923'433	0.00	0.00
09.02.2023	Bought	USD	6'500'000	CHF	5'999'610	0.00	0.00
09.02.2023	Bought	USD	4'300'000	CHF	3'953'970	0.00	0.00
24.02.2023	Bought	CHF	1'205'671	EUR	1'221'700	0.00	0.00
24.02.2023	Bought	CHF	30'631	EUR	31'000	0.00	0.00
24.02.2023	Bought	CHF	36'119	EUR	36'600	0.00	0.00
24.02.2023	Bought	CHF	26'880	EUR	27'300	0.00	0.00
24.02.2023	Bought	CHF	135'993	EUR	137'700	0.00	0.00
24.02.2023	Bought	CHF	382'345	EUR	386'100	0.00	0.00
24.02.2023	Bought	EUR	18'957'700	CHF	18'970'155	0.00	0.00
24.02.2023	Bought	EUR	135'600	CHF	133'848	0.00	0.00
24.02.2023	Bought	EUR	71'900	CHF	70'902	0.00	0.00
09.03.2023	Bought	CHF	38'037	EUR	38'100	0.00	0.00
09.03.2023	Bought	EUR	500	CHF	500	0.00	0.00
09.03.2023	Bought	EUR	18'744'300	CHF	18'565'892	0.00	0.00
09.03.2023	Bought	EUR	16'300	CHF	16'052	0.00	0.00
23.03.2023	Bought	CHF	244'010	EUR	245'300	0.00	0.00
23.03.2023	Bought	CHF	11'423	EUR	11'500	0.00	0.00
23.03.2023	Bought	CHF	73'395	EUR	74'100	0.00	0.00
23.03.2023	Bought	CHF	771'806	EUR	789'000	0.00	0.00
23.03.2023	Bought	CHF	20'035	EUR	20'300	0.00	0.00
23.03.2023	Bought	CHF	35'972	EUR	36'400	0.00	0.00
23.03.2023	Bought	EUR	17'324'800	CHF	17'076'484	0.00	0.00
23.03.2023	Bought	EUR	200	CHF	199	0.00	0.00
23.03.2023	Bought	EUR	699'000	CHF	693'873	0.00	0.00
11.04.2023	Bought	EUR	60'544	CHF	59'961	0.00	0.00
13.04.2023	Bought	CHF	108'962	EUR	109'600	0.00	0.00
13.04.2023	Bought	CHF	20'098	EUR	20'200	0.00	0.00
13.04.2023	Bought	CHF	8'948	EUR	9'000	0.00	0.00
13.04.2023	Bought	CHF	50'731	EUR	50'900	0.00	0.00
13.04.2023	Bought	CHF	30'046	EUR	30'200	0.00	0.00
13.04.2023	Bought	CHF	14'027	EUR	14'100	0.00	0.00
13.04.2023	Bought	CHF	293'227	EUR	294'700	0.00	0.00
13.04.2023	Bought	CHF	59'019	EUR	59'600	0.00	0.00
13.04.2023	Bought	EUR	18'024'000	CHF	17'874'779	0.00	0.00
26.04.2023	Bought	EUR	16'778'300	CHF	16'664'728	0.00	0.00
26.04.2023	Bought	EUR	328'700	CHF	324'204	0.00	0.00
10.05.2023	Bought	CHF	78'734	EUR	80'400	0.00	0.00
10.05.2023	Bought	CHF	174'939	EUR	178'500	0.00	0.00
10.05.2023	Bought	CHF	192'863	EUR	196'400	0.00	0.00
10.05.2023	Bought	CHF	147'236	EUR	150'500	0.00	0.00
10.05.2023	Bought	CHF	349'332	EUR	355'500	0.00	0.00
10.05.2023	Bought	CHF	159'631	EUR	161'800	0.00	0.00
10.05.2023	Bought	CHF	64'729	EUR	66'000	0.00	0.00
10.05.2023	Bought	EUR	500	CHF	492	0.00	0.00
10.05.2023	Bought	EUR	1'000	CHF	982	0.00	0.00
10.05.2023	Bought	EUR	17'107'000	CHF	16'860'437	0.00	0.00
10.05.2023	Bought	EUR	581'300	CHF	572'528	0.00	0.00
12.05.2023	Bought	AUD	400'000	CHF	242'984	0.00	0.00
12.05.2023	Bought	AUD	400'000	CHF	236'381	0.00	0.00
12.05.2023	Bought	AUD	1'750'000	CHF	1'055'229	0.00	0.00
12.05.2023	Bought	CAD	1'500'000	CHF	1'005'218	0.00	0.00
12.05.2023	Bought	CHF	16'056'942	AUD	25'150'000	0.00	0.00
12.05.2023	Bought	CHF	12'476'069	CAD	18'240'000	0.00	0.00
12.05.2023	Bought	CHF	1'495'553	CAD	2'200'000	0.00	0.00
12.05.2023	Bought	CHF	36'726'711	EUR	37'170'000	0.00	0.00
12.05.2023	Bought	CHF	24'605'960	GBP	22'285'000	0.00	0.00
12.05.2023	Bought	CHF	3'744'985	NOK	42'000'000	0.00	0.00
12.05.2023	Bought	CHF	176'553'146	USD	192'600'000	0.00	0.00
12.05.2023	Bought	CHF	2'987'494	USD	3'250'000	0.00	0.00
12.05.2023	Bought	EUR	4'500'000	CHF	4'452'754	0.00	0.00
12.05.2023	Bought	EUR	1'000'000	CHF	995'133	0.00	0.00
12.05.2023	Bought	GBP	400'000	CHF	444'206	0.00	0.00

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## List of forward exchange transactions for the period from January 1, 2023 to December 31, 2023

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
12.05.2023	Bought	GBP	500'000	CHF	561'161	0.00	0.00
12.05.2023	Bought	GBP	1'800'000	CHF	2'018'286	0.00	0.00
12.05.2023	Bought	GBP	650'000	CHF	734'683	0.00	0.00
12.05.2023	Bought	GBP	250'000	CHF	277'062	0.00	0.00
12.05.2023	Bought	USD	1'000'000	CHF	910'748	0.00	0.00
12.05.2023	Bought	USD	1'500'000	CHF	1'365'951	0.00	0.00
12.05.2023	Bought	USD	1'500'000	CHF	1'355'765	0.00	0.00
12.05.2023	Bought	USD	2'000'000	CHF	1'779'154	0.00	0.00
12.05.2023	Bought	USD	750'000	CHF	668'066	0.00	0.00
24.05.2023	Bought	CHF	55'958	EUR	57'200	0.00	0.00
24.05.2023	Bought	CHF	5'742	EUR	5'900	0.00	0.00
24.05.2023	Bought	EUR	17'107'000	CHF	16'711'093	0.00	0.00
24.05.2023	Bought	EUR	171'000	CHF	167'491	0.00	0.00
09.06.2023	Bought	CHF	8'564	EUR	8'800	0.00	0.00
09.06.2023	Bought	CHF	38'104	EUR	39'300	0.00	0.00
09.06.2023	Bought	CHF	39'161	EUR	40'400	0.00	0.00
09.06.2023	Bought	CHF	16'206	EUR	16'700	0.00	0.00
09.06.2023	Bought	EUR	200	CHF	194	0.00	0.00
09.06.2023	Bought	EUR	16'500'700	CHF	16'150'539	0.00	0.00
09.06.2023	Bought	EUR	361'500	CHF	349'995	0.00	0.00
09.06.2023	Bought	EUR	101'900	CHF	99'051	0.00	0.00
26.06.2023	Bought	CHF	62'446	EUR	64'300	0.00	0.00
26.06.2023	Bought	CHF	33'923	EUR	35'000	0.00	0.00
26.06.2023	Bought	CHF	12'223	EUR	12'500	0.00	0.00
26.06.2023	Bought	EUR	1'000	CHF	979	0.00	0.00
26.06.2023	Bought	EUR	16'853'400	CHF	16'301'923	0.00	0.00
26.06.2023	Bought	EUR	2'900	CHF	2'810	0.00	0.00
26.06.2023	Bought	EUR	152'100	CHF	148'243	0.00	0.00
11.07.2023	Bought	CHF	1'473	EUR	1'500	0.00	0.00
11.07.2023	Bought	CHF	14'476	EUR	14'800	0.00	0.00
11.07.2023	Bought	CHF	46'408	EUR	47'500	0.00	0.00
11.07.2023	Bought	CHF	26'844	EUR	27'500	0.00	0.00
11.07.2023	Bought	CHF	217'774	EUR	222'400	0.00	0.00
11.07.2023	Bought	EUR	16'856'300	CHF	16'321'214	0.00	0.00
11.07.2023	Bought	EUR	8'800	CHF	8'642	0.00	0.00
11.07.2023	Bought	EUR	10'500	CHF	10'270	0.00	0.00
25.07.2023	Bought	CHF	13'745	EUR	14'100	0.00	0.00
25.07.2023	Bought	CHF	594'626	EUR	610'600	0.00	0.00
25.07.2023	Bought	CHF	8'133	EUR	8'400	0.00	0.00
25.07.2023	Bought	CHF	46'949	EUR	48'600	0.00	0.00
25.07.2023	Bought	CHF	16'972	EUR	17'600	0.00	0.00
25.07.2023	Bought	EUR	16'865'100	CHF	16'549'672	0.00	0.00
10.08.2023	Bought	CHF	13'500'765	AUD	22'600'000	0.00	0.00
10.08.2023	Bought	CHF	1'643'412	AUD	2'800'000	0.00	0.00
10.08.2023	Bought	CHF	12'491'593	CAD	18'940'000	0.00	0.00
10.08.2023	Bought	CHF	677'249	CAD	1'000'000	0.00	0.00
10.08.2023	Bought	CHF	29'587'589	EUR	30'470'000	0.00	0.00
10.08.2023	Bought	CHF	4'942'787	EUR	5'100'000	0.00	0.00
10.08.2023	Bought	CHF	1'449'867	EUR	1'500'000	0.00	0.00
10.08.2023	Bought	CHF	686'476	EUR	700'000	0.00	0.00
10.08.2023	Bought	CHF	63'176	EUR	66'200	0.00	0.00
10.08.2023	Bought	CHF	10'257	EUR	10'700	0.00	0.00
10.08.2023	Bought	CHF	72'071	EUR	75'300	0.00	0.00
10.08.2023	Bought	CHF	20'838'091	GBP	18'685'000	0.00	0.00
10.08.2023	Bought	CHF	3'522'255	NOK	42'000'000	0.00	0.00
10.08.2023	Bought	CHF	166'695'999	USD	189'100'000	0.00	0.00
10.08.2023	Bought	CHF	3'295'656	USD	3'700'000	0.00	0.00
10.08.2023	Bought	CHF	899'925	USD	1'050'000	0.00	0.00
10.08.2023	Bought	CHF	3'236'595	USD	3'750'000	0.00	0.00
10.08.2023	Bought	EUR	16'561'900	CHF	16'114'166	0.00	0.00
10.08.2023	Bought	EUR	950'000	CHF	916'240	0.00	0.00
10.08.2023	Bought	EUR	67'400	CHF	64'898	0.00	0.00
10.08.2023	Bought	EUR	3'200'000	CHF	3'067'771	0.00	0.00
10.08.2023	Bought	EUR	628'800	CHF	601'776	0.00	0.00
10.08.2023	Bought	EUR	3'000'000	CHF	2'879'586	0.00	0.00
10.08.2023	Bought	GBP	700'000	CHF	795'802	0.00	0.00
10.08.2023	Bought	USD	1'000'000	CHF	887'905	0.00	0.00
10.08.2023	Bought	USD	400'000	CHF	351'428	0.00	0.00
24.08.2023	Bought	CHF	344'715	EUR	359'900	0.00	0.00

## List of forward exchange transactions for the period from January 1, 2023 to December 31, 2023

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
24.08.2023	Bought	CHF	52'021	EUR	54'300	0.00	0.00
24.08.2023	Bought	CHF	4'777	EUR	5'000	0.00	0.00
24.08.2023	Bought	EUR	1'000	CHF	957	0.00	0.00
24.08.2023	Bought	EUR	16'165'800	CHF	15'551'661	0.00	0.00
24.08.2023	Bought	EUR	470'100	CHF	451'018	0.00	0.00
11.09.2023	Bought	CHF	4'782	EUR	5'000	0.00	0.00
11.09.2023	Bought	CHF	11'767	EUR	12'300	0.00	0.00
11.09.2023	Bought	EUR	200	CHF	190	0.00	0.00
11.09.2023	Bought	EUR	16'636'000	CHF	15'943'876	0.00	0.00
11.09.2023	Bought	EUR	3'200	CHF	3'058	0.00	0.00
25.09.2023	Bought	CHF	202'498	EUR	212'100	0.00	0.00
25.09.2023	Bought	CHF	7'727	EUR	8'100	0.00	0.00
25.09.2023	Bought	CHF	15'202	EUR	15'900	0.00	0.00
25.09.2023	Bought	CHF	103'023	EUR	107'500	0.00	0.00
25.09.2023	Bought	CHF	15'047	EUR	15'700	0.00	0.00
25.09.2023	Bought	CHF	5'161	EUR	5'400	0.00	0.00
25.09.2023	Bought	CHF	47'106	EUR	49'100	0.00	0.00
25.09.2023	Bought	EUR	1'000	CHF	956	0.00	0.00
25.09.2023	Bought	EUR	16'217'700	CHF	15'499'159	0.00	0.00
25.09.2023	Bought	EUR	185'700	CHF	177'180	0.00	0.00
10.10.2023	Bought	CHF	5'749	EUR	6'000	0.00	0.00
10.10.2023	Bought	CHF	27'707	EUR	28'700	0.00	0.00
10.10.2023	Bought	CHF	148'266	EUR	153'400	0.00	0.00
10.10.2023	Bought	CHF	192'585	EUR	199'800	0.00	0.00
10.10.2023	Bought	CHF	23'660	EUR	24'500	0.00	0.00
10.10.2023	Bought	EUR	16'403'500	CHF	15'637'046	0.00	0.00
10.10.2023	Bought	EUR	3'100	CHF	2'998	0.00	0.00
24.10.2023	Bought	CHF	51'587	EUR	53'600	0.00	0.00
24.10.2023	Bought	CHF	526'834	EUR	547'400	0.00	0.00
24.10.2023	Bought	CHF	43'069	EUR	44'900	0.00	0.00
24.10.2023	Bought	CHF	86'196	EUR	90'800	0.00	0.00
24.10.2023	Bought	CHF	15'981	EUR	16'800	0.00	0.00
24.10.2023	Bought	EUR	15'990'600	CHF	15'417'401	0.00	0.00
24.10.2023	Bought	EUR	28'600	CHF	27'520	0.00	0.00
09.11.2023	Bought	AUD	2'000'000	CHF	1'126'466	0.00	0.00
09.11.2023	Bought	AUD	850'000	CHF	480'440	0.00	0.00
09.11.2023	Bought	CAD	350'000	CHF	227'113	0.00	0.00
09.11.2023	Bought	CHF	14'382'496	AUD	25'400'000	0.00	0.00
09.11.2023	Bought	CHF	746'066	AUD	1'300'000	0.00	0.00
09.11.2023	Bought	CHF	12'865'128	CAD	19'940'000	0.00	0.00
09.11.2023	Bought	CHF	29'232'393	EUR	30'620'000	0.00	0.00
09.11.2023	Bought	CHF	10'597	EUR	11'200	0.00	0.00
09.11.2023	Bought	CHF	23'806	EUR	25'100	0.00	0.00
09.11.2023	Bought	CHF	26'682	EUR	28'200	0.00	0.00
09.11.2023	Bought	CHF	20'195	EUR	21'000	0.00	0.00
09.11.2023	Bought	CHF	19'858'767	GBP	17'985'000	0.00	0.00
09.11.2023	Bought	CHF	388'410	GBP	350'000	0.00	0.00
09.11.2023	Bought	CHF	3'558'762	NOK	42'000'000	0.00	0.00
09.11.2023	Bought	CHF	169'788'537	USD	196'200'000	0.00	0.00
09.11.2023	Bought	CHF	3'596'288	USD	4'000'000	0.00	0.00
09.11.2023	Bought	EUR	500	CHF	480	0.00	0.00
09.11.2023	Bought	EUR	1'000	CHF	948	0.00	0.00
09.11.2023	Bought	EUR	1'100'000	CHF	1'060'394	0.00	0.00
09.11.2023	Bought	EUR	1'000'000	CHF	965'039	0.00	0.00
09.11.2023	Bought	EUR	300'000	CHF	285'634	0.00	0.00
09.11.2023	Bought	EUR	15'965'600	CHF	15'346'326	0.00	0.00
09.11.2023	Bought	USD	4'500'000	CHF	4'076'726	0.00	0.00
09.11.2023	Bought	USD	1'200'000	CHF	1'063'728	0.00	0.00
09.11.2023	Bought	USD	3'000'000	CHF	2'633'796	0.00	0.00
09.11.2023	Bought	USD	5'000'000	CHF	4'502'160	0.00	0.00
09.11.2023	Bought	USD	550'000	CHF	503'066	0.00	0.00
09.11.2023	Bought	USD	1'600'000	CHF	1'453'171	0.00	0.00
09.11.2023	Bought	USD	1'396'142	GBP	1'150'000	0.00	0.00
24.11.2023	Bought	CHF	22'442	EUR	23'200	0.00	0.00
24.11.2023	Bought	CHF	20'064	EUR	20'800	0.00	0.00
24.11.2023	Bought	CHF	3'084	EUR	3'200	0.00	0.00
24.11.2023	Bought	CHF	10	EUR	10	0.00	0.00
24.11.2023	Bought	EUR	1'000	CHF	966	0.00	0.00
24.11.2023	Bought	EUR	200	CHF	193	0.00	0.00

List of forward exchange transactions for the period from January 1, 2023 to December 31, 2023

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
24.11.2023	Bought	EUR	15'265'700	CHF	14'375'817	0.00	0.00
24.11.2023	Bought	EUR	307'900	CHF	295'884	0.00	0.00
24.11.2023	Bought	EUR	158'000	CHF	151'879	0.00	0.00
08.12.2023	Bought	CHF	15'217	EUR	15'800	0.00	0.00
08.12.2023	Bought	CHF	209'855	EUR	218'000	0.00	0.00
08.12.2023	Bought	CHF	19'012	EUR	20'000	0.00	0.00
08.12.2023	Bought	EUR	500	CHF	473	0.00	0.00
08.12.2023	Bought	EUR	15'573'800	CHF	14'952'296	0.00	0.00
08.12.2023	Bought	EUR	55'900	CHF	53'823	0.00	0.00
08.12.2023	Bought	EUR	13'100	CHF	12'629	0.00	0.00
08.12.2023	Bought	EUR	15'800	CHF	15'205	0.00	0.00
22.12.2023	Bought	CHF	16'481	EUR	17'500	0.00	0.00
22.12.2023	Bought	CHF	34'161	EUR	36'100	0.00	0.00
22.12.2023	Bought	CHF	32'302	EUR	34'200	0.00	0.00
22.12.2023	Bought	CHF	40'186	EUR	42'300	0.00	0.00
22.12.2023	Bought	EUR	1'000	CHF	948	0.00	0.00
22.12.2023	Bought	EUR	15'629'700	CHF	15'035'068	0.00	0.00
22.12.2023	Bought	EUR	207'300	CHF	195'391	0.00	0.00
28.12.2023	Bought	EUR	83'372	CHF	78'413	0.00	0.00
03.01.2024	Bought	CHF	2'953	EUR	3'176	1.82	0.00
10.01.2024	Bought	CHF	77'151	EUR	82'100	882.18	0.00
10.01.2024	Bought	EUR	3'100	CHF	2'882	-1.80	0.00
10.01.2024	Bought	EUR	15'837'100	CHF	14'907'636	-195'223.93	-0.03
24.01.2024	Bought	EUR	15'707'900	CHF	14'801'633	-222'078.29	-0.03
07.02.2024	Bought	AUD	1'000'000	CHF	570'946	1'641.49	0.00
07.02.2024	Bought	AUD	5'600'000	CHF	3'208'358	-1'867.66	0.00
07.02.2024	Bought	CAD	400'000	CHF	256'442	-2'067.15	0.00
07.02.2024	Bought	CHF	13'680'169	AUD	23'850'000	24'028.37	0.00
07.02.2024	Bought	CHF	12'705'565	CAD	19'590'000	248'443.16	0.04
07.02.2024	Bought	CHF	334'681	CAD	520'000	4'007.90	0.00
07.02.2024	Bought	CHF	24'393'445	EUR	25'520'000	729'079.27	0.11
07.02.2024	Bought	CHF	21'356'904	GBP	19'485'000	536'170.92	0.08
07.02.2024	Bought	CHF	928'707	GBP	850'000	20'425.95	0.00
07.02.2024	Bought	CHF	3'359'069	NOK	42'000'000	-1'10'853.65	-0.02
07.02.2024	Bought	CHF	163'055'979	USD	182'953'858	9'755'815.68	1.49
07.02.2024	Bought	CHF	2'866'962	USD	3'300'000	101'527.39	0.02
07.02.2024	Bought	CHF	1'707'082	USD	2'000'000	30'933.82	0.00
07.02.2024	Bought	EUR	1'000'000	CHF	961'410	-34'050.60	-0.01
07.02.2024	Bought	GBP	300'000	CHF	329'625	-9'027.30	0.00
<b>Total Forward exchange transactions</b>						<b>10'877'787.57</b>	<b>1.66</b>

Securities holdings loaned (Securities Lending and Borrowing)

Description	Agent	Lending / Borrowing	31.12.2023 Number/ nominal value
ALGONQUIN POWER & UTILITIES	Credit Suisse (Schweiz) AG	Lending	180'000
ASIAN DEVELOPMENT BANK 5.8200 16/06/28	Credit Suisse (Schweiz) AG	Lending	451'000
AT&T INC 4.6000 19/09/28	Credit Suisse (Schweiz) AG	Lending	2'110'000
BANK OF NOVA SCOTIA	Credit Suisse (Schweiz) AG	Lending	28'800
BAYER AG 4.2500 26/08/29	Credit Suisse (Schweiz) AG	Lending	350'000
CAISSE NAT REASSURANCE 6.0000 23/01/27	Credit Suisse (Schweiz) AG	Lending	300'000
CANADIAN GOVERNMENT 3.5000 01/03/28	Credit Suisse (Schweiz) AG	Lending	1'300'000
CANADIAN TIRE CORP-CLASS A	Credit Suisse (Schweiz) AG	Lending	1'000
CREDIT SUISSE REAL EST INTSW	Credit Suisse (Schweiz) AG	Lending	2'885
CREDIT SUISSE REAL EST SIAT	Credit Suisse (Schweiz) AG	Lending	2'851
CS REAL EST LOGISTICSPLUS-A	Credit Suisse (Schweiz) AG	Lending	2'043
CS REAL ESTATE FD GREEN PROP	Credit Suisse (Schweiz) AG	Lending	1'869
CS REAL ESTATE FD HOSPITALIT	Credit Suisse (Schweiz) AG	Lending	1'551
CS REAL ESTATE LIVINGPLUS	Credit Suisse (Schweiz) AG	Lending	3'570
DELL INT LLC / EMC CORP 6.0200 15/06/26	Credit Suisse (Schweiz) AG	Lending	1'318'000
HAMMERSON PLC 7.2500 21/04/28	Credit Suisse (Schweiz) AG	Lending	550'000
IBM CORP 5.8750 29/11/32	Credit Suisse (Schweiz) AG	Lending	700'000
KUEHNE + NAGEL INTL AG-REG	Credit Suisse (Schweiz) AG	Lending	337
MERCEDES-BENZ FIN NA 8.5000 18/01/31	Credit Suisse (Schweiz) AG	Lending	700'000
NATURGY ENERGY GROUP SA	Credit Suisse (Schweiz) AG	Lending	23'130
OESTERREICHISCHE POST AG	Credit Suisse (Schweiz) AG	Lending	7'360
OMV AG 6.2500 //	Credit Suisse (Schweiz) AG	Lending	150'000
POWER CORP OF CANADA	Credit Suisse (Schweiz) AG	Lending	16'000
PRUDENTIAL FINANCIAL IN 5.7000 15/09/48	Credit Suisse (Schweiz) AG	Lending	1'320'000

<b>Securities holdings loaned (Securities Lending and Borrowing)</b>				
<b>Description</b>	<b>Agent</b>	<b>Lending / Borrowing</b>	<b>31.12.2023</b>	
			<b>Number/ nominal value</b>	
REDEIA CORP SA	Credit Suisse (Schweiz) AG	Lending	44'640	
REPUBLICA ORIENT URUGUA 7.8750 15/01/33	Credit Suisse (Schweiz) AG	Lending	450'000	
ROMANIA 6.0000 25/05/34	Credit Suisse (Schweiz) AG	Lending	48'000	
SCHLUMBERGER HLDGS CORP 4.0000 21/12/25	Credit Suisse (Schweiz) AG	Lending	502'000	
SCHRODER IMMOPLUS	Credit Suisse (Schweiz) AG	Lending	3'060	
SPAREBANK 1 OESTLANDET	Credit Suisse (Schweiz) AG	Lending	6'234	
STELLANTIS NV 4.5000 07/07/28	Credit Suisse (Schweiz) AG	Lending	600'000	
SUN LIFE FINANCIAL INC	Credit Suisse (Schweiz) AG	Lending	400	
TELEFONICA SA	Credit Suisse (Schweiz) AG	Lending	52'000	
TOTALENERGIES SE	Credit Suisse (Schweiz) AG	Lending	36'450	
UBS PRPRTY FD SW COM SW REAL	Credit Suisse (Schweiz) AG	Lending	1'398	
UBS PRPRTY FD SW RESIDTL ANF	Credit Suisse (Schweiz) AG	Lending	8'089	
UNITED MICROELECTRON-SP ADR	Credit Suisse (Schweiz) AG	Lending	200'000	
US TREASURY N/B 5.0000 15/05/37	Credit Suisse (Schweiz) AG	Lending	1'750'000	
WALGREENS BOOTS ALLIANCE INC	Credit Suisse (Schweiz) AG	Lending	25'000	

<b>Off Balance sheet</b>	<b>31.12.2023</b>		<b>31.12.2022</b>	
	<b>Underlying equivalent in fund currency</b>	<b>in % of NAV</b>	<b>Underlying equivalent in fund currency</b>	<b>in % of NAV</b>
- Marketrisk (Equity price risk)	20'096'540.00	3.07%	66'205'546.02	8.69%
- Currency risk	268'701'221.87	41.09%	326'386'230.19	42.84%
<b>Total commitment-increasing positions</b>	<b>288'797'761.87</b>	<b>44.17%</b>	<b>392'591'776.21</b>	<b>51.53%</b>
- Marketrisk (Equity price risk)	20'096'540.00	3.07%	66'205'546.02	8.69%
- Currency risk	268'701'221.87	41.09%	326'386'230.19	42.84%
<b>Total commitment-reducing positions</b>	<b>288'797'761.87</b>	<b>44.17%</b>	<b>392'591'776.21</b>	<b>51.53%</b>

<b>Volume of securities lent and commission income from securities</b>				
- Volume of securities lent	22'550'800.65	3.45%	19'004'087.15	2.49%
- Commission income	128'374.70	0.02%	213'229.35	0.03%

## Highlights

Key figures	Currency	31.12.2023	31.12.2022	31.12.2021
<b>Consolidation</b>				
Net assets in millions	CHF	177.14	210.48	259.23
<b>Unit class A</b>				
Total net assets in millions	CHF	21.98	26.75	33.88
Asset value per share	CHF	-	-	1'248.15
Net asset value per unit (Swung NAV)	CHF	1'061.46	1'074.05	-
Net asset value per unit (Unswung NAV)	CHF	1'063.06	1'071.86	-
<b>Unit class AH EUR</b>				
Total net assets in millions	CHF	2.13	3.03	4.34
Asset value per share	EUR	-	-	125.62
Net asset value per unit (Swung NAV)	EUR	108.81	108.23	-
Net asset value per unit (Unswung NAV)	EUR	108.98	108.01	-
<b>Unit class B</b>				
Total net assets in millions	CHF	11.53	12.58	13.87
Asset value per share	CHF	-	-	152.46
Net asset value per unit (Swung NAV)	CHF	136.76	135.13	-
Net asset value per unit (Unswung NAV)	CHF	136.97	134.86	-
<b>Unit class BH EUR</b>				
Total net assets in millions	CHF	1.27	1.33	1.55
Asset value per share	EUR	-	-	127.85
Net asset value per unit (Swung NAV)	EUR	116.81	113.33	-
Net asset value per unit (Unswung NAV)	EUR	116.98	113.10	-
<b>Unit class IA</b>				
Total net assets in millions	CHF	2.80	11.36	21.52
Asset value per share	CHF	-	-	1'142.94
Net asset value per unit (Swung NAV)	CHF	991.33	994.39	-
Net asset value per unit (Unswung NAV)	CHF	992.82	992.36	-
<b>Unit class UA</b>				
Total net assets in millions	CHF	100.09	113.00	133.13
Asset value per share	CHF	-	-	118.42
Net asset value per unit (Swung NAV)	CHF	101.20	102.19	-
Net asset value per unit (Unswung NAV)	CHF	101.35	101.98	-
<b>Unit class UAH EUR</b>				
Total net assets in millions	CHF	4.32	5.47	6.58
Asset value per share	EUR	-	-	126.51
Net asset value per unit (Swung NAV)	EUR	110.18	109.28	-
Net asset value per unit (Unswung NAV)	EUR	110.34	109.06	-
<b>Unit class UB</b>				
Total net assets in millions	CHF	30.97	34.72	41.53
Asset value per share	CHF	-	-	135.83
Net asset value per unit (Swung NAV)	CHF	122.57	120.75	-
Net asset value per unit (Unswung NAV)	CHF	122.75	120.50	-
<b>Unit class UBH EUR</b>				
Total net assets in millions	CHF	2.05	2.25	2.82
Asset value per share	EUR	-	-	129.02
Net asset value per unit (Swung NAV)	EUR	118.59	114.71	-
Net asset value per unit (Unswung NAV)	EUR	118.77	114.48	-

## Appropriation of net income

### Distribution per unit

#### 1. For unitholders domiciled in Switzerland and abroad

Distribution 2023	Unit class A		Unit class UAH EUR	
Gross distribution out of earnings	CHF	26.960	EUR	2.900
Less 35% Swiss withholding tax	CHF	9.436	EUR	1.015
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>17.524</b>	<b>EUR</b>	<b>1.885</b>
<b>Coupon no. income</b>		<b>29</b>		<b>12</b>
and				
<b>Repayment of capital</b>	<b>CHF</b>	<b>10.160</b>	<b>EUR</b>	<b>0.980</b>
<b>Coupon No. Repayment of capital</b>		<b>31</b>		<b>14</b>

#### 2. For unitholders domiciled in Switzerland and abroad (coupons exempt from withholding tax from direct real estate possession)

Distribution 2023	Unit class A		Unit class UAH EUR	
Gross distribution out of earnings	CHF	0.030	EUR	0.000
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>0.030</b>	<b>EUR</b>	<b>0.000</b>
<b>Coupon no. income</b>		<b>30</b>		<b>13</b>

#### For unitholders domiciled in Switzerland and abroad

Distribution 2023	Unit class AH EUR		Unit class UA	
Gross distribution out of earnings	EUR	2.840	CHF	2.600
Less 35% Swiss withholding tax	EUR	0.994	CHF	0.910
<b>Net distribution out of earnings</b>	<b>EUR</b>	<b>1.846</b>	<b>CHF</b>	<b>1.690</b>
<b>Coupon no. income</b>		<b>12</b>		<b>21</b>
and				
<b>Repayment of capital</b>	<b>EUR</b>	<b>1.000</b>	<b>CHF</b>	<b>0.960</b>
<b>Coupon No. Repayment of capital</b>		<b>13</b>		<b>22</b>

Payable as of 15.02.2024 at CREDIT SUISSE (SCHWEIZ) AG and all its offices in Switzerland.

#### 1. For unitholders domiciled in Switzerland and abroad

Distribution 2023	Unit class IA	
Gross distribution out of earnings	CHF	36.000
Less 35% Swiss withholding tax	CHF	12.600
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>23.400</b>
<b>Coupon no. income</b>		<b>20</b>

#### 2. For unitholders domiciled in Switzerland and abroad (coupons exempt from withholding tax from direct real estate possession)

Distribution 2023	Unit class IA	
Gross distribution out of earnings	CHF	0.010
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>0.010</b>
<b>Coupon no. income</b>		<b>21</b>

Payable as of 15.02.2024 at CREDIT SUISSE (SCHWEIZ) AG and all its offices in Switzerland.

**Accumulation per unit****1. For unitholders domiciled in Switzerland and abroad**

<b>Accumulation 2023</b>	<b>Unit class B</b>		<b>Unit class BH EUR</b>		<b>Unit class UB</b>	
For Accumulation available earnings	CHF	3.487	EUR	3.083	CHF	3.138
Less 35% Swiss withholding tax	CHF	1.221	EUR	1.079	CHF	1.098
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>2.267</b>	<b>EUR</b>	<b>2.004</b>	<b>CHF</b>	<b>2.040</b>
<b>Coupon no. income</b>		<b>18</b>		<b>9</b>		<b>16</b>

**2. For unitholders domiciled in Switzerland and abroad  
(coupons exempt from withholding tax from direct real estate possession)**

<b>Accumulation 2023</b>	<b>Unit class B</b>		<b>Unit class BH EUR</b>		<b>Unit class UB</b>	
For Accumulation available earnings	CHF	0.004	EUR	0.004	CHF	0.004
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>0.004</b>	<b>EUR</b>	<b>0.004</b>	<b>CHF</b>	<b>0.004</b>
<b>Coupon no. income</b>		<b>19</b>		<b>10</b>		<b>17</b>

**1. For unitholders domiciled in Switzerland and abroad**

<b>Accumulation 2023</b>	<b>Unit class UBH EUR</b>	
For Accumulation available earnings	EUR	3.123
Less 35% Swiss withholding tax	EUR	1.093
<b>For Accumulation retained earnings</b>	<b>EUR</b>	<b>2.030</b>
<b>Coupon no. income</b>		<b>9</b>

**2. For unitholders domiciled in Switzerland and abroad  
(coupons exempt from withholding tax from direct real estate possession)**

<b>Accumulation 2023</b>	<b>Unit class UBH EUR</b>	
For Accumulation available earnings	EUR	0.004
<b>For Accumulation retained earnings</b>	<b>EUR</b>	<b>0.004</b>
<b>Coupon no. income</b>		<b>10</b>



## Exchange rates

<b>Exchange rates as at</b>	<b>31.12.2023</b>
AUSTRALIAN DOLLAR	0.574279
CANADIAN DOLLAR	0.638267
DANISH KRONE	0.124716
EURO	0.929700
GREAT BRITAIN POUND	1.072875
HONG KONG DOLLAR	0.107782
JAPANESE YEN	0.005970
MEXICAN PESO	0.049699
NORWEGIAN KRONE	0.082872
POLISH ZŁOTY	0.214032
SWEDISH KRONA	0.083512
SWISS FRANC	1.000000
UNITED STATES DOLLAR	0.841624

## Assets as at December 31, 2023

	31.12.2023	Consolidated 31.12.2022
	CHF	CHF
<b>Assets</b>		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	1'072'750.28	2'020'122.03
Securities, including those on loan and under repurchase agreements, broken down into:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	19'457'371.49	22'378'371.62
- Structured products	0.00	12'305'414.33
- Shares and other equity instruments and rights	107'060'900.14	121'348'061.18
- Units of other collective investment schemes	47'545'535.38	49'174'066.05
Derivatives financial instruments	1'357'889.57	1'707'836.68
Other assets	890'303.00	1'865'052.82
<b>Total fund assets, less</b>	<b>177'384'749.86</b>	<b>210'798'924.71</b>
Other liabilities	245'481.32	322'100.87
<b>Net assets</b>	<b>177'139'268.54</b>	<b>210'476'823.84</b>
	01.01.2023 - 31.12.2023	Consolidated 01.01.2022 - 31.12.2022
	CHF	CHF
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	210'476'823.84	259'225'092.91
Distributions	-5'595'267.25	-4'207'799.29
Delivery withholding tax	-483'064.33	-441'522.07
Distribution capital gain	0.00	-3'030'578.45
Issue of units	7'789'407.70	18'299'135.23
Redemption of units	-40'288'863.49	-32'097'254.01
Other items from unit transactions	815'105.31	-1'313'734.98
Total income	4'425'126.76	-25'956'515.50
<b>Net assets at end of reporting period</b>	<b>177'139'268.54</b>	<b>210'476'823.84</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	1'636'804.402	1'683'315.891
Number of units issued	61'665.040	154'064.233
Number of units redeemed	-257'555.437	-200'575.722
<b>Number at the end of the reporting period</b>	<b>1'440'914.005</b>	<b>1'636'804.402</b>
<b>Unit class currency</b>		
<b>Net asset per share (Swung NAV)</b>		
<b>Net asset per share (Unswung NAV)</b>		

Unit class A		Unit class AH EUR		Unit class B		Unit class BH EUR	
01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
26'749'584.15	33'883'324.60	3'028'694.64	4'338'492.94	12'577'919.62	13'871'591.71	1'327'054.16	1'548'240.09
-906'802.73	-695'904.47	-106'950.07	-88'130.98	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	-121'315.43	-101'616.91	-13'061.16	-11'998.07
0.00	-502'909.10	0.00	-63'650.15	0.00	0.00	0.00	0.00
580'198.59	559'593.95	11'798.02	0.00	1'379'739.78	2'109'646.33	23'794.43	74'443.65
-5'116'128.15	-3'034'608.58	-781'815.38	-567'112.98	-2'623'111.06	-1'737'643.54	-51'796.60	-48'408.12
106'790.28	-157'550.49	9'613.80	-50'084.01	41'695.05	-22'263.98	895.23	370.05
563'805.35	-3'302'361.76	-33'550.64	-540'820.18	279'854.59	-1'541'793.99	-21'558.69	-235'593.44
<b>21'977'447.49</b>	<b>26'749'584.15</b>	<b>2'127'790.37</b>	<b>3'028'694.64</b>	<b>11'534'782.55</b>	<b>12'577'919.62</b>	<b>1'265'327.37</b>	<b>1'327'054.16</b>
24'956.319	27'146.830	28'397.681	33'331.919	93'268.088	90'985.884	11'882.902	11'687.623
542.564	486.082	109.251	0.000	10'093.184	14'720.159	212.115	595.281
-4'825.095	-2'676.593	-7'505.692	-4'934.238	-19'146.234	-12'437.955	-461.221	-400.002
<b>20'673.788</b>	<b>24'956.319</b>	<b>21'001.240</b>	<b>28'397.681</b>	<b>84'215.038</b>	<b>93'268.088</b>	<b>11'633.796</b>	<b>11'882.902</b>
(CHF)	(CHF)	(EUR)	(EUR)	(CHF)	(CHF)	(EUR)	(EUR)
<b>1'061.46</b>	<b>1'074.05</b>	<b>108.81</b>	<b>108.23</b>	<b>136.76</b>	<b>135.13</b>	<b>116.81</b>	<b>113.33</b>
<b>1'063.06</b>	<b>1'071.86</b>	<b>108.98</b>	<b>108.01</b>	<b>136.97</b>	<b>134.86</b>	<b>116.98</b>	<b>113.10</b>

	Unit class IA	
	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
	CHF	CHF
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	11'357'438.75	21'520'535.87
Distributions	-412'244.72	-582'152.95
Delivery withholding tax	0.00	0.00
Distribution capital gain	0.00	-201'792.72
Issue of units	522'532.50	300'277.07
Redemption of units	-9'010'769.98	-7'765'369.05
Other items from unit transactions	333'335.56	-575'978.68
Total income	9'464.27	-1'338'080.79
<b>Net assets at end of reporting period</b>	<b>2'799'756.38</b>	<b>11'357'438.75</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	11'444.884	18'829.049
Number of units issued	525.000	268.556
Number of units redeemed	-9'149.884	-7'652.721
<b>Number at the end of the reporting period</b>	<b>2'820.000</b>	<b>11'444.884</b>
<b>Unit class currency</b>	<b>(CHF)</b>	<b>(CHF)</b>
<b>Net asset per share (Swung NAV)</b>	<b>991.33</b>	<b>994.39</b>
<b>Net asset per share (Unswung NAV)</b>	<b>992.82</b>	<b>992.36</b>

Unit class UA		Unit class UAH EUR		Unit class UB		Unit class UBH EUR	
01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
112'999'095.19	133'132'990.93	5'465'385.41	6'582'684.21	34'724'381.07	41'525'436.35	2'247'271.14	2'821'796.51
-3'975'697.71	-2'706'324.32	-193'572.02	-135'286.57	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	-327'556.83	-303'998.70	-21'130.91	-23'908.39
0.00	-2'160'511.02	0.00	-101'715.46	0.00	0.00	0.00	0.00
4'636'501.61	13'274'793.92	11'908.45	552'528.86	599'393.45	1'109'424.85	23'540.87	318'426.60
-16'628'074.13	-14'702'559.46	-920'043.11	-520'096.47	-4'981'463.16	-3'270'542.03	-175'661.92	-450'913.78
195'007.23	-321'707.53	13'151.82	36'564.52	108'049.20	-196'005.99	6'567.17	-27'078.88
2'861'597.42	-13'517'587.33	-55'126.66	-949'293.68	849'347.22	-4'139'933.41	-28'706.10	-391'050.92
<b>100'088'429.61</b>	<b>112'999'095.19</b>	<b>4'321'703.89</b>	<b>5'465'385.41</b>	<b>30'972'150.95</b>	<b>34'724'381.07</b>	<b>2'051'880.25</b>	<b>2'247'271.14</b>
1'108'062.880	1'124'284.935	50'751.773	50'219.290	288'159.142	305'721.296	19'880.733	21'109.065
45'016.657	121'928.182	105.533	4'930.978	4'863.357	8'784.111	197.379	2'350.884
-165'537.280	-138'150.237	-8'728.075	-4'398.495	-40'706.587	-26'346.265	-1'495.369	-3'579.216
<b>987'542.257</b>	<b>1'108'062.880</b>	<b>42'129.231</b>	<b>50'751.773</b>	<b>252'315.912</b>	<b>288'159.142</b>	<b>18'582.743</b>	<b>19'880.733</b>
(CHF)	(CHF)	(EUR)	(EUR)	(CHF)	(CHF)	(EUR)	(EUR)
<b>101.20</b>	<b>102.19</b>	<b>110.18</b>	<b>109.28</b>	<b>122.57</b>	<b>120.75</b>	<b>118.59</b>	<b>114.71</b>
<b>101.35</b>	<b>101.98</b>	<b>110.34</b>	<b>109.06</b>	<b>122.75</b>	<b>120.50</b>	<b>118.77</b>	<b>114.48</b>

## Income statement for the period from January 1, 2023 to December 31, 2023

	<b>Consolidated</b>	
	<b>01.01.2023 - 31.12.2023</b>	<b>01.01.2022 - 31.12.2022</b>
	<b>CHF</b>	<b>CHF</b>
<b>Income</b>		
Income from bank assets	52'001.36	15'185.14
Negative interest	-523.74	-9'991.82
Income from securities lending	70'524.05	110'666.30
Substitute payments	721'890.32	1'172'185.33
Income from money market instruments	0.00	159'628.51
Income from securities , broken down by:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	1'052'999.15	872'843.53
- Structured products	112'420.85	880'528.52
- Shares and other equity securities and rights, including income from bonus shares	4'043'460.33	4'152'443.68
- Units of other collective investment schemes	1'977'807.09	2'262'138.70
Income for others investments	0.00	507.72
Income from collective investment scheme with direct real estate investments	9'558.21	6'910.50
Income from other investments	-6'026.29	-1'316.67
Current income paid in on issued units	84'059.15	343'274.99
<b>Total income</b>	<b>8'118'170.48</b>	<b>9'965'004.43</b>
<b>Expenses</b>		
Interest paid	1'300.40	800.98
Audit expenses	14'494.70	14'512.48
Remunerations to the following in accordance with the fund regulations:		
- Management company	2'845'575.24	3'333'849.02
- Custodian bank	82'988.17	99'516.82
Partial transfer of expenditure on realized capital losses	-116'740.49	-143'058.97
Partial transfer of expenditure on direct real estate investments	-3'387.16	-2'388.69
Expenses relating to direct real estate investments	3'387.16	2'388.69
Other expenses	24'311.35	17'227.40
Current net income paid out on redeemed units	804'024.55	853'123.85
<b>Total expenses</b>	<b>3'655'953.92</b>	<b>4'175'971.58</b>
<b>Net Income</b>	<b>4'462'216.56</b>	<b>5'789'032.85</b>
Realised capital gains and losses	-5'810'248.85	-2'448'377.29
Partial transfer of expenditure on realized capital losses	-116'740.49	-143'058.97
<b>Realized income</b>	<b>-1'464'772.78</b>	<b>3'197'596.59</b>
Unrealized capital gain/losses	5'889'899.54	-29'154'112.09
<b>Total income</b>	<b>4'425'126.76</b>	<b>-25'956'515.50</b>
<b>Application of net income</b>		
Net income of financial year	4'462'216.56	5'789'032.85
Carried forward of the previous year from collective investment scheme with direct real estate investments	6'711.87	4'290.62
Carried forward of the previous year	146'490.25	1'330'222.23
<b>Net income available for distribution</b>	<b>4'615'418.68</b>	<b>7'123'545.70</b>
Net income earmarked for distribution to investors	3'395'531.65	5'566'026.20
Net income from investments with directly held real estate earmarked for distribution	648.41	728.03
Distribution/delivery withholding taxes (35%)	410'464.56	490'905.67
For investment of retained earnings (65%)	762'291.70	911'682.42
For reinvestment of retained amount of collective investment schemes with property owned directly	1'393.33	1'001.26
Carried forward out of collective investment schemes with direct real estate investments	9'960.39	6'711.87
Carried forward to following year	35'128.64	146'490.25

Unit class A		Unit class AH EUR		Unit class B		Unit class BH EUR	
01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
6'398.75	1'861.44	714.17	215.48	3'193.58	885.85	348.33	90.46
-66.52	-1'237.39	-7.17	-149.89	-31.89	-577.67	-3.15	-59.15
8'694.91	13'797.62	964.45	1'649.60	4'358.26	6'336.78	475.25	660.95
88'835.38	145'817.46	9'806.49	17'539.34	44'688.52	67'222.25	4'901.00	6'991.97
0.00	19'593.35	0.00	2'321.37	0.00	9'293.94	0.00	948.27
129'497.04	108'783.81	14'378.02	13'028.43	64'840.78	49'971.18	7'083.90	5'219.71
13'866.22	110'012.22	1'616.64	13'224.23	6'805.33	51'072.99	739.08	5'302.82
493'567.08	523'228.36	56'240.40	63'953.24	246'276.25	234'709.15	26'769.35	24'894.71
242'798.66	284'183.86	26'975.47	34'589.26	121'474.56	128'390.41	13'240.15	13'614.86
0.00	63.84	0.00	7.79	0.00	29.00	0.00	3.10
1'192.22	871.17	133.81	105.53	584.19	388.96	62.26	41.29
-759.74	-167.65	-70.87	-19.21	-406.42	-78.93	-45.25	-8.30
6'262.29	10'109.05	7.98	0.00	18'399.20	29'272.74	365.31	1'015.46
<b>990'286.29</b>	<b>1'216'917.14</b>	<b>110'759.39</b>	<b>146'465.17</b>	<b>510'182.36</b>	<b>576'916.65</b>	<b>53'936.23</b>	<b>58'716.15</b>
158.07	99.13	18.15	11.80	79.09	46.40	8.70	4.73
1'781.22	1'809.66	197.48	217.42	893.81	830.12	97.84	86.90
414'329.44	504'657.74	48'147.82	63'741.29	207'551.63	230'242.83	23'725.22	25'324.31
10'208.15	12'434.24	1'133.68	1'500.89	5'113.02	5'672.30	558.58	596.29
-65'354.68	-82'388.86	-9'270.16	-12'876.39	-33'584.10	-37'614.40	-4'767.62	-5'077.34
-441.22	-317.28	-48.98	-38.20	-215.76	-142.42	-23.01	-15.10
441.22	317.28	48.98	38.20	215.76	142.42	23.01	15.10
3'006.87	2'127.02	312.05	325.73	1'553.15	973.09	170.75	128.01
68'412.07	58'857.21	14'394.19	12'171.09	34'549.90	31'501.88	753.69	407.41
<b>432'541.14</b>	<b>497'596.14</b>	<b>54'933.21</b>	<b>65'091.83</b>	<b>216'156.50</b>	<b>231'652.22</b>	<b>20'547.16</b>	<b>21'470.31</b>
<b>557'745.15</b>	<b>719'321.00</b>	<b>55'826.18</b>	<b>81'373.34</b>	<b>294'025.86</b>	<b>345'264.43</b>	<b>33'389.07</b>	<b>37'245.84</b>
-685'254.91	-195'468.96	-121'938.62	-243'323.47	-359'623.47	-95'019.46	-73'641.38	-106'905.37
-65'354.68	-82'388.86	-9'270.16	-12'876.39	-33'584.10	-37'614.40	-4'767.62	-5'077.34
<b>-192'864.44</b>	<b>441'463.18</b>	<b>-75'382.60</b>	<b>-174'826.52</b>	<b>-99'181.71</b>	<b>212'630.57</b>	<b>-45'019.93</b>	<b>-74'736.87</b>
756'669.79	-3'743'824.94	41'831.96	-365'993.66	379'036.30	-1'754'424.56	23'461.24	-160'856.57
<b>563'805.35</b>	<b>-3'302'361.76</b>	<b>-33'550.64</b>	<b>-540'820.18</b>	<b>279'854.59</b>	<b>-1'541'793.99</b>	<b>-21'558.69</b>	<b>-235'593.44</b>
557'745.15	719'321.00	55'826.18	81'373.34	294'025.86	345'264.43	33'389.07	37'245.84
72.95	53.35	83.21	24.64	0.00	0.00	0.00	0.00
335.51	189'444.13	0.01	25'635.31	0.00	0.00	0.00	0.00
<b>558'153.61</b>	<b>908'818.48</b>	<b>55'909.40</b>	<b>107'033.29</b>	<b>294'025.86</b>	<b>345'264.43</b>	<b>33'389.07</b>	<b>37'245.84</b>
557'365.32	907'910.89	55'450.58	106'950.07	0.00	0.00	0.00	0.00
620.21	499.13	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	102'786.79	120'756.78	11'672.59	13'026.72
0.00	0.00	0.00	0.00	190'889.91	224'262.68	21'677.69	24'192.49
0.00	0.00	0.00	0.00	349.16	244.97	38.79	26.63
128.44	72.95	150.66	83.21	0.00	0.00	0.00	0.00
39.64	335.51	308.16	0.01	0.00	0.00	0.00	0.00

	Unit class IA	
	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
	CHF	CHF
<b>Income</b>		
Income from bank assets	2'247.89	1'251.69
Negative interest	-27.59	-846.25
Income from securities lending	2'911.17	9'117.65
Substitute payments	28'837.94	98'052.66
Income from money market instruments	0.00	13'472.85
Income from securities , broken down by:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	44'445.10	72'468.49
- Structured products	6'158.34	68'700.42
- Shares and other equity securities and rights, including income from bonus shares	204'953.44	349'807.34
- Units of other collective investment schemes	87'508.10	188'345.78
Income for others investments	0.00	42.69
Income from collective investment scheme with direct real estate investments	478.62	588.30
Income from other investments	-27.10	-71.02
Current income paid in on issued units	12'844.63	3'412.59
<b>Total income</b>	<b>390'330.54</b>	<b>804'343.19</b>
<b>Expenses</b>		
Interest paid	60.91	67.73
Audit expenses	602.14	1'203.60
Remunerations to the following in accordance with the fund regulations:		
- Management company	51'508.72	121'891.23
- Custodian bank	3'502.63	8'288.20
Partial transfer of expenditure on realized capital losses	0.00	0.00
Partial transfer of expenditure on direct real estate investments	-71.46	-98.06
Expenses relating to direct real estate investments	71.46	98.06
Other expenses	659.31	1'342.90
Current net income paid out on redeemed units	332'959.65	346'841.89
<b>Total expenses</b>	<b>389'293.36</b>	<b>479'635.55</b>
<b>Net Income</b>	<b>1'037.18</b>	<b>324'707.64</b>
Realised capital gains and losses	-87'756.73	-84'561.23
Partial transfer of expenditure on realized capital losses	0.00	0.00
<b>Realized income</b>	<b>-86'719.55</b>	<b>240'146.41</b>
Unrealized capital gain/losses	96'183.82	-1'578'227.20
<b>Total income</b>	<b>9'464.27</b>	<b>-1'338'080.79</b>
<b>Application of net income</b>		
Net income of financial year	1'037.18	324'707.64
Carried forward of the previous year from collective investment scheme with direct real estate investments	48.02	38.67
Carried forward of the previous year	122'781.26	210'327.69
<b>Net income available for distribution</b>	<b>123'866.46</b>	<b>535'074.00</b>
Net income earmarked for distribution to investors	101'520.00	412'015.82
Net income from investments with directly held real estate earmarked for distribution	28.20	228.90
Distribution/delivery withholding taxes (35%)	0.00	0.00
For investment of retained earnings (65%)	0.00	0.00
For reinvestment of retained amount of collective investment schemes with property owned directly	0.00	0.00
Carried forward out of collective investment schemes with direct real estate investments	21.13	48.02
Carried forward to following year	22'297.13	122'781.26



Unit class UA		Unit class UAH EUR		Unit class UB		Unit class UBH EUR	
01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
28'561.89	7'929.04	1'318.15	363.64	8'652.71	2'428.86	565.89	158.68
-283.18	-5'154.46	-13.31	-237.69	-85.62	-1'622.30	-5.31	-107.02
38'792.94	57'408.74	1'785.84	2'670.20	11'771.20	17'824.26	770.03	1'200.50
397'773.58	606'540.54	18'272.11	28'173.04	120'827.34	189'210.18	7'947.96	12'637.89
0.00	82'910.95	0.00	3'777.85	0.00	25'625.78	0.00	1'684.15
579'046.71	452'265.58	26'667.41	21'070.90	175'529.03	140'616.51	11'511.16	9'418.92
60'463.06	458'080.55	2'930.49	21'454.00	18'642.50	143'129.34	1'199.19	9'551.95
2'201'434.61	2'135'204.58	101'833.50	100'465.95	668'977.53	674'549.42	43'408.17	45'630.93
1'085'581.76	1'167'302.34	49'921.47	55'072.15	328'806.95	365'878.45	21'499.97	24'761.59
0.00	260.74	0.00	12.26	0.00	82.71	0.00	5.59
5'175.27	3'556.63	244.72	168.55	1'586.11	1'114.06	101.01	76.01
-3'412.83	-705.99	-149.21	-34.41	-1'082.09	-216.85	-72.78	-14.31
39'932.45	266'790.74	52.03	15'812.50	6'090.88	16'640.47	104.38	221.44
<b>4'433'066.26</b>	<b>5'232'389.98</b>	<b>202'863.20</b>	<b>248'768.94</b>	<b>1'339'716.54</b>	<b>1'575'260.89</b>	<b>87'029.67</b>	<b>105'226.32</b>
713.09	414.10	33.13	19.05	215.05	129.58	14.21	8.46
7'977.47	7'517.84	366.84	350.36	2'419.03	2'339.56	158.87	157.02
1'529'694.85	1'726'385.76	74'439.33	85'292.27	464'039.42	538'017.96	32'138.81	38'295.63
45'623.32	51'489.86	2'102.14	2'408.63	13'839.09	16'045.00	907.56	1'081.41
0.00	0.00	-2'449.52	-3'492.99	0.00	0.00	-1'314.41	-1'608.99
-1'882.20	-1'287.77	-90.63	-61.68	-576.50	-400.50	-37.40	-27.68
1'882.20	1'287.77	90.63	61.68	576.50	400.50	37.40	27.68
13'560.53	8'826.22	608.72	522.93	4'162.72	2'746.55	277.25	234.95
275'128.53	331'296.94	14'672.57	10'086.43	62'328.59	57'919.61	825.36	4'041.39
<b>1'872'697.79</b>	<b>2'125'930.72</b>	<b>89'773.21</b>	<b>95'186.68</b>	<b>547'003.90</b>	<b>617'198.26</b>	<b>33'007.65</b>	<b>42'209.87</b>
<b>2'560'368.47</b>	<b>3'106'459.26</b>	<b>113'089.99</b>	<b>153'582.26</b>	<b>792'712.64</b>	<b>958'062.63</b>	<b>54'022.02</b>	<b>63'016.45</b>
-3'143'999.88	-838'575.86	-250'557.55	-440'275.46	-968'102.66	-263'647.99	-119'373.65	-180'599.49
0.00	0.00	-2'449.52	-3'492.99	0.00	0.00	-1'314.41	-1'608.99
<b>-583'631.41</b>	<b>2'267'883.40</b>	<b>-139'917.08</b>	<b>-290'186.19</b>	<b>-175'390.02</b>	<b>694'414.64</b>	<b>-66'666.04</b>	<b>-119'192.03</b>
3'445'228.83	-15'785'470.73	84'790.42	-659'107.49	1'024'737.24	-4'834'348.05	37'959.94	-271'858.89
<b>2'861'597.42</b>	<b>-13'517'587.33</b>	<b>-55'126.66</b>	<b>-949'293.68</b>	<b>849'347.22</b>	<b>-4'139'933.41</b>	<b>-28'706.10</b>	<b>-391'050.92</b>
2'560'368.47	3'106'459.26	113'089.99	153'582.26	792'712.64	958'062.63	54'022.02	63'016.45
6'339.81	4'117.10	167.88	56.87	0.00	0.00	0.00	0.00
22'129.75	862'597.05	1'243.72	42'218.04	0.00	0.00	0.00	0.00
<b>2'588'838.03</b>	<b>3'973'173.41</b>	<b>114'501.59</b>	<b>195'857.17</b>	<b>792'712.64</b>	<b>958'062.63</b>	<b>54'022.02</b>	<b>63'016.45</b>
2'567'609.87	3'944'703.85	113'585.88	194'445.57	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	277'119.45	335'082.37	18'885.73	22'039.80
0.00	0.00	0.00	0.00	514'650.54	622'296.17	35'073.56	40'931.08
0.00	0.00	0.00	0.00	942.65	684.09	62.73	45.57
9'355.83	6'339.81	304.33	167.88	0.00	0.00	0.00	0.00
11'872.33	22'129.75	611.38	1'243.72	0.00	0.00	0.00	0.00

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## Composition of portfolio and changes in holdings

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Shares (and equity-type securities)</b>							
<b>AUSTRALIAN DOLLAR</b>							
AMPOL LTD	AUD	21'000	30'000	26'000	25'000	519'004.49	0.29
ANZ GROUP HOLDINGS LTD	AUD	6'210		6'210			
APA GROUP (stapled security)	AUD	26'040	2'000	17'040	11'000	53'947.75	0.03
AURIZON HOLDINGS	AUD	56'700	63'300	65'000	55'000	120'024.28	0.07
AUSTRALIA & NEW ZEALAND BANKING GROUP	AUD		16'910	2'410	14'500	215'836.96	0.12
BHP BILLITON	AUD	10'700	4'100	4'300	10'500	303'968.66	0.17
COLES GROUP LTD	AUD	13'440	1'700	4'440	10'700	98'992.46	0.06
COMMONWEALTH BANK OF AUSTRALIA	AUD		10'000		10'000	642'043.73	0.36
COMPUTERSHARE	AUD	18'000	2'400	20'400			
FORTESCUE METALS GROUP	AUD	88'890	16'700	60'590	45'000	749'950.73	0.42
HARVEY NORMAN HOLDINGS	AUD	135'140	20'100	141'440	13'800	33'285.20	0.02
IPH	AUD	14'000	1'700	15'700			
JB HI-FI	AUD	13'190	1'825	13'915	1'100	33'499.41	0.02
MAGELLAN	AUD	10'940	52'894	4'834	59'000	314'429.15	0.18
METCASH	AUD	137'870	109'200	67'070	180'000	360'761.96	0.20
NINE ENTERTAINMENT COMPANY HOLDINGS	AUD	268'000	316'800	359'800	225'000	261'009.73	0.15
NRW HOLDINGS	AUD	93'200	11'700	26'900	78'000	133'485.37	0.08
PENDAL GROUP LTD	AUD	29'630		29'630			
PERPETUAL	AUD		8'332	1'832	6'500	95'112.06	0.05
PLATINUM ASSET MANAGEMENT	AUD	78'280	259'800	38'080	300'000	229'137.25	0.13
RIO TINTO	AUD	15'000	2'000	4'200	12'800	997'205.33	0.56
SMARTGROUP CORP LTD	AUD	28'980	3'900	32'880			
SONIC HEALTHCARE	AUD		6'000	6'000			
SOUTH32	AUD	311'500	79'700	241'200	150'000	286'852.28	0.16
SUNCORP GROUP LTD	AUD	38'360	6'700	13'860	31'200	248'157.37	0.14
TELSTRA GROUP LIMITED	AUD		104'300	12'300	92'000	209'221.26	0.12
TRANSURBAN GROUP (stapled security)	AUD	16'320		16'320			
WESFARMERS	AUD	41'400	11'500	24'400	28'500	933'570.64	0.53
WOODSIDE ENERGY GROUP LTD	AUD	27'100	18'500	12'600	33'000	588'624.32	0.33
WORLEYPARSONS	AUD	38'640	4'900	43'540			
						<b>7'428'120.39</b>	<b>4.19</b>
<b>CANADIAN DOLLAR</b>							
ALGONQUIN POWER & UTILITIES	CAD	39'000	40'000	19'000	60'000	320'154.83	0.18
ALTAGAS	CAD	15'500		8'000	7'500	133'174.45	0.08
BANK OF MONTREAL	CAD	2'500			2'500	209'208.03	0.12
BANK OF NOVA SCOTIA	CAD	8'000	6'000	4'000	10'000	411'682.34	0.23
BCE	CAD	9'500	5'600	5'100	10'000	332'984.00	0.19
CANADIAN IMPERIAL BANK OF COMMERCE	CAD	5'500		500	5'000	203'607.24	0.11
CANADIAN TIRE (nv) -A-	CAD	3'600	500	2'100	2'000	179'633.92	0.10
CANADIAN UTILITIES (nv)	CAD	12'000	1'000	2'000	11'000	223'897.75	0.13
EMERA	CAD	8'500			8'500	272'891.14	0.15
ENBRIDGE	CAD	5'000	10'000		15'000	456'680.18	0.26
FORTIS	CAD	6'030		1'030	5'000	173'959.72	0.10
GREAT WEST LIFECO	CAD	18'000	9'000	17'000	10'000	279'943.99	0.16
HYDRO ONE	CAD	6'800		6'800			
IGM FINANCIAL	CAD	8'500			8'500	189'938.74	0.11
KEYERA	CAD	9'000	16'000		25'000	511'092.46	0.29
LUNDIN MINING	CAD	67'000		47'000	20'000	138'376.33	0.08
MANULIFE FINANCIAL	CAD	15'000	30'000		45'000	840'980.86	0.47
PEMBINA PIPELINE	CAD		17'000		17'000	495'001.74	0.28
POWER CORP OF CANADA	CAD	10'500		500	10'000	241'839.44	0.14
QUEBECOR (v) -B-	CAD	16'000	8'000	8'000	16'000	321'890.91	0.18
RESTAURANT BRANDS INTERNATIONAL	CAD	6'000		6'000			
ROGERS COMMUNICATIONS (nv) -B-	CAD	9'000		9'000			
ROYAL BANK OF CANADA	CAD	4'200	4'600	4'400	4'400	376'322.34	0.21
SHAW COMMUNICATIONS (nv) -B-	CAD	10'000	10'000	20'000			
SUN LIFE FINANCIAL	CAD	7'540	2'460		10'000	438'617.22	0.25
TELUS NON-CANADIAN	CAD	20'000		7'000	13'000	195'654.43	0.11
TORONTO DOMINION BANK	CAD	5'000	1'000		6'000	327'890.62	0.18
						<b>7'275'422.68</b>	<b>4.10</b>
<b>EURO</b>							
ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	EUR	6'990	900	1'890	6'000	224'020.51	0.13
ALLIANZ SE (reg. shares) ((restricted))	EUR	3'700	1'900	4'100	1'500	337'411.37	0.19
ASR NEDERLAND	EUR	14'990	2'000	4'490	12'500	496'227.38	0.28
AXA	EUR	13'830	1'900	3'330	12'400	339'968.98	0.19
BASF (reg. shares)	EUR	17'240	2'200	4'840	14'600	662'121.18	0.37

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
BILFINGER	EUR	7'000		7'000			
BMW	EUR	10'050	1'800	3'850	8'000	749'561.33	0.42
BNP PARIBAS -A-	EUR		4'300	600	3'700	215'302.72	0.12
BOUYGUES	EUR	5'000	700	1'700	4'000	126'885.46	0.07
CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	EUR		10'400	400	10'000	301'780.62	0.17
COVIVIO FONCIERE DES REGIONES	EUR	3'050		3'050			
CREDIT AGRICOLE	EUR	15'290	2'100	4'890	12'500	149'356.31	0.08
CRH PLC	EUR	7'000		7'000			
DANONE	EUR	1'675	7'100	1'275	7'500	409'160.97	0.23
E.ON (reg.shares)	EUR	7'000	1'000	1'700	6'300	71'163.89	0.04
EBRO FOODS	EUR	24'000		24'000			
EDP-ENERGIAS DE PORTUGAL (reg. shares)	EUR	15'000	2'000	3'800	13'200	55'899.14	0.03
ENDESA	EUR	21'000	4'300	6'300	19'000	326'082.98	0.18
ENEL	EUR	100'000	58'000	113'000	45'000	281'559.65	0.16
ENI	EUR	11'000	2'600	2'600	11'000	156'959.39	0.09
EVONIK INDUSTRIES (reg. shares)	EUR	7'000	1'000	2'000	6'000	103'196.70	0.06
GALP ENERGIA -B-	EUR	20'000		20'000			
HEIDELBERGCEMENT	EUR	2'460	300	760	2'000	150'499.84	0.08
KESKO -B-	EUR	8'960	38'200	7'860	39'300	654'929.49	0.37
KONINKLIJKE AHOLD DELHAIZE	EUR	19'000	6'800	19'000	6'800	164'465.79	0.09
MANDATUM HOLDING OY	EUR		1'400		1'400	5'297.43	0.00
MAPFRE (reg. shares)	EUR	56'000	7'700	14'700	49'000	88'513.95	0.05
MERCEDES-BENZ GROUP AG	EUR		13'400	1'400	12'000	697'832.82	0.39
NATURGY ENERGY GROUP	EUR	10'400	1'400	3'300	8'500	213'366.15	0.12
OESTERREICH POST	EUR	3'200	400	850	2'750	83'603.27	0.05
ORANGE	EUR	40'000	15'700	10'700	45'000	431'083.30	0.24
ORION CORPORATION (new) -B-	EUR		10'000		10'000	365'093.19	0.21
POSTNL	EUR	40'000	9'100	11'100	38'000	49'919.31	0.03
PROXIMUS	EUR	7'000	24'800	1'800	30'000	237'352.41	0.13
RANDSTAD HOLDING	EUR	3'400	500	900	3'000	158'197.75	0.09
RED ELECTRICA CORPORACION	EUR	18'000	3'400	4'700	16'700	231'492.51	0.13
SAMPO -A-	EUR	1'800	200	2'000			
SAMPO PLC -A-	EUR		1'400		1'400	51'555.58	0.03
SANOFI	EUR	6'000	800	1'400	5'400	450'629.31	0.25
SNAM	EUR	93'240	11'300	29'540	75'000	324'581.51	0.18
SOLVAY	EUR	1'170		1'170			
STELLANTIS NV	EUR		30'000		30'000	589'894.65	0.33
TELEFONICA	EUR	26'720	3'700	9'920	20'500	67'353.98	0.04
TELEFONICA DEUTSCHLAND HOLDING (reg. shares)	EUR	70'000	12'100	82'100			
TERNA	EUR	35'000		35'000			
TOTAL ENERGIES	EUR	12'000	11'700	9'700	14'000	801'773.28	0.45
UPM-KYMMENE	EUR	6'500	1'000	1'500	6'000	189'993.49	0.11
						<b>11'014'087.59</b>	<b>6.21</b>
<b>GREAT BRITAIN POUND</b>							
ABRDN PLC	GBP	25'000	1'500	8'500	18'000	34'500.45	0.02
ADMIRAL GROUP	GBP		35'000	35'000			
ANGLO AMERICAN	GBP	40'000	21'300	16'300	45'000	951'393.54	0.54
ANTOFAGASTA	GBP	57'000	4'200	61'200			
ASTRAZENECA	GBP	5'000		4'100	900	102'352.29	0.06
BARRATT DEVELOPMENTS	GBP	50'000	84'800	26'800	108'000	651'887.55	0.37
BHP GROUP LTD	GBP	19'000	1'000	6'500	13'500	389'542.21	0.22
BP	GBP	41'700	16'000	39'700	18'000	90'021.74	0.05
DIRECT LINE INSURANCE GROUP	GBP	20'000		20'000			
FERGUSON	GBP	1'100		1'100			
GLENORE	GBP	55'000		10'000	45'000	227'926.97	0.13
GSK PLC	GBP	44'000	7'300	42'300	9'000	140'029.52	0.08
HSBC HOLDINGS	GBP	10'300	91'700	12'000	90'000	613'630.97	0.35
IG GROUP HOLDINGS	GBP	6'400	32'800	6'700	32'500	266'917.94	0.15
J. SAINSBURY	GBP	195'000	20'000	66'500	148'500	482'108.27	0.27
KELLER GROUP	GBP	14'000	500	5'500	9'000	84'971.72	0.05
KINGFISHER	GBP	400'000	23'000	130'500	292'500	763'514.31	0.43
LEGAL & GENERAL GROUP	GBP	20'600	204'300	35'900	189'000	509'164.04	0.29
M&G PLC	GBP	27'000	160'300	25'300	162'000	386'544.06	0.22
NEXT	GBP	16'000		16'000			
PERSIMMON	GBP	22'000	1'300	9'800	13'500	201'180.19	0.11
RENEWABLES INFRASTRUCTURE GROU	GBP	150'000	50'000	50'000	200'000	244'186.39	0.14
RIO TINTO	GBP	18'700	24'176	23'876	19'000	1'190'870.01	0.67
SHELL PLC	GBP	8'000	3'800	8'200	3'600	99'320.35	0.06
SSE	GBP		30'000	7'500	22'500	448'032.68	0.25
TESCO PLC	GBP	185'000	10'300	105'300	90'000	280'503.22	0.16

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Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
UNILEVER	GBP	10'000	500	6'000	4'500	183'461.66	0.10
VESUVIUS	GBP	20'000	1'000	7'500	13'500	69'696.12	0.04
VODAFONE GROUP	GBP	160'000	8'900	47'400	121'500	89'370.93	0.05
WOODSIDE ENERGY GROUP LTD	GBP	10'000		10'000			
						<b>8'501'127.13</b>	<b>4.79</b>
<b>HONG KONG DOLLAR</b>							
CHINA CONSTRUCTION BANK -H-	HKD	708'000		708'000			
CHINA MOLYBDENUM -H-	HKD	1'593'000		1'392'000	201'000	92'506.00	0.05
						<b>92'506.00</b>	<b>0.05</b>
<b>MEXICAN PESO</b>							
GRUPO FINANCIERO BANORTE	MXN		35'000	5'000	30'000	254'596.86	0.14
KIMBERLY CLARK DE MEXICO -A-	MXN	434'900		434'900			
						<b>254'596.86</b>	<b>0.14</b>
<b>NORWEGIAN KRONE</b>							
AKER BP ASA	NOK	3'500	500	1'000	3'000	73'466.07	0.04
SPAREBANK 1 OESTLANDET	NOK	10'000	1'600	1'600	10'000	109'888.33	0.06
						<b>183'354.40</b>	<b>0.10</b>
<b>SWEDISH KRONA</b>							
ELECTROLUX AB -B-	SEK	14'000		14'000			
HENNES & MAURITZ STOCKHOLM -B-	SEK	16'000		16'000			
						<b>0.00</b>	<b>0.00</b>
<b>SWISS FRANC</b>							
ABB (reg. shares)	CHF	79'000	2'000	14'000	67'000	2'499'100.00	1.41
ADECCO (reg. shares)	CHF	16'840		6'840	10'000	412'700.00	0.23
ALCON INC	CHF	20'500		2'500	18'000	1'181'520.00	0.67
APG SGA (reg. shares)	CHF	446			446	81'618.00	0.05
BANQUE CANTONALE VAUDOISE	CHF	3'700		2'100	1'600	173'600.00	0.10
CEMBRA MONEY (reg. shares)	CHF	9'780		780	9'000	590'400.00	0.33
CIE FINANCIERE RICHEMONT (reg. shares)	CHF	15'000	2'380	4'380	13'000	1'504'750.00	0.85
CLARIANT (reg. shares)	CHF	89'800		89'800			
CS GROUP (reg. shares)	CHF	315'000		315'000			
EFG INTERNATIONAL	CHF	35'000		3'000	32'000	345'600.00	0.19
GALENICA AG	CHF	14'000		14'000			
GEBERIT	CHF	1'760		760	1'000	539'000.00	0.30
HELVETIA HOLDING LTD	CHF		1'000	100	900	104'310.00	0.06
JULIUS BAER GRUPPE	CHF	10'860		860	10'000	471'500.00	0.27
KUEHNE & NAGEL INTERNATIONAL	CHF	2'010		210	1'800	521'640.00	0.29
LAFARGEHOLCIM (reg. shares)	CHF	55'000	23'480	10'480	68'000	4'489'360.00	2.53
LANDIS+GYR GROUP AG	CHF	6'760		560	6'200	471'200.00	0.27
LONZA GROUP (reg. shares)	CHF	3'000		500	2'500	884'250.00	0.50
MOBILEZONE HOLDING (reg. shares)	CHF	22'070		2'070	20'000	274'400.00	0.15
NESTLE (reg. shares)	CHF	123'000	39'500	59'000	103'500	10'092'285.00	5.69
NOVARTIS (reg. shares)	CHF	96'000	37'000	55'700	77'300	6'560'451.00	3.70
PARTNERS GROUP	CHF	400		60	340	412'420.00	0.23
ROCHE HOLDINGS (cert. shares)	CHF	31'000	20'700	25'000	26'700	6'528'150.00	3.68
SANDOZ GROUP LTD	CHF		16'300		16'300	441'078.00	0.25
SGS LTD	CHF		9'750	1'750	8'000	580'320.00	0.33
SIKA LTD	CHF	2'360		260	2'100	574'770.00	0.32
SOCIETE GENERALE DE SURVEILLANCE HOLDING (reg. shares)	CHF	410	390	800			
SONOVA HOLDING (reg. shares)	CHF	2'850	1'850	2'850	1'850	507'640.00	0.29
STRAUMANN HOLDING LTD	CHF	4'830		430	4'400	596'640.00	0.34
SWISS LIFE HOLDING (reg. shares)	CHF	1'500		200	1'300	759'200.00	0.43
SWISS REINSURANCE	CHF	16'740	16'260	19'000	14'000	1'323'840.00	0.75
SWISSCOM (reg. shares)	CHF	1'430		230	1'200	607'200.00	0.34
THE SWATCH GROUP (reg. shares)	CHF	20'000		3'400	16'600	731'230.00	0.41
UBS GROUP	CHF	148'000	7'161	35'161	120'000	3'132'000.00	1.77
VAT GROUP	CHF	1'160		160	1'000	421'500.00	0.24
ZURICH INSURANCE GROUP (reg. shares)	CHF	6'400		900	5'500	2'417'800.00	1.36
						<b>50'231'472.00</b>	<b>28.32</b>
<b>UNITED STATES DOLLAR</b>							
3M	USD	10'600	9'700	3'000	17'300	1'591'709.69	0.90
ABBVIE	USD	8'500	2'550	2'550	8'500	1'108'625.06	0.62
ADVANCED MICRO DEVICES	USD	2'100	400	800	1'700	210'908.46	0.12
ALPHABET -A-	USD	1'200	975	1'800	375	44'087.42	0.02
ALPHABET -C-	USD	1'200	975	1'800	375	44'478.78	0.03
AMAZON.COM	USD	960	200	260	900	115'088.72	0.06
AMGEN	USD	150	25	60	115	27'876.52	0.02
APPLE	USD	1'400	800	1'700	500	81'018.94	0.05
ASE TECHNOLOGY HOLDING CO LTD ADR	USD	45'400	39'600		85'000	673'172.99	0.38

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
AT&T	USD	45'000	4'000	29'000	20'000	282'449.03	0.16
BANCO DE CHILE ADR	USD		10'000		10'000	194'246.83	0.11
BANCO DO BRASIL ADR	USD	54'048	20'952		75'000	721'166.60	0.41
BEST BUY	USD	5'890	1'300	2'890	4'300	283'294.02	0.16
BRISTOL MYERS SQUIBB	USD		9'300		9'300	401'608.69	0.23
BROADCOM INC	USD	100		100			
C.H. ROBINSON WORLDWIDE	USD	1'460		1'460			
CAMPBELL SOUP	USD	7'500	1'850	2'350	7'000	254'683.85	0.14
CITIZENS FINANCIAL GROUP	USD	8'800		8'800			
COCA-COLA	USD	7'000	8'600	4'100	11'500	570'364.41	0.32
CONAGRA BRANDS	USD	17'000	3'300	4'000	16'300	393'171.41	0.22
CSX	USD	2'040		2'040			
CUMMINS	USD	1'960		1'960			
DEVON ENERGY	USD		14'800	1'800	13'000	495'632.40	0.28
DOW INC	USD	7'600	1'500	9'100			
DUKE ENERGY	USD	5'000	1'300	1'300	5'000	408'355.99	0.23
EDISON INTERNATIONAL	USD	8'000	1'800	2'000	7'800	469'308.08	0.26
FRANKLIN RESOURCES	USD	2'960	600	660	2'900	72'708.74	0.04
GERDAU ADR	USD	120'700	5'750	71'450	55'000	224'503.21	0.13
GILEAD SCIENCES	USD	1'600	300	400	1'500	102'269.95	0.06
HASBRO	USD	2'500	1'500	1'000	3'000	128'919.97	0.07
HUNTINGTON BANCSHARES	USD	20'000	5'300	2'000	23'300	249'437.17	0.14
IBM	USD	8'000	6'100	3'900	10'200	1'404'005.65	0.79
INTERNATIONAL PAPER	USD		11'600		11'600	352'926.63	0.20
KBF FINANCIAL GROUP ADR	USD		15'000		15'000	522'269.80	0.29
KELLOGG	USD	13'000	3'200	4'700	11'500	541'134.80	0.31
KEYCORP	USD	11'000	2'200	3'200	10'000	121'193.86	0.07
KIMBERLY-CLARK	USD	5'400	1'200	1'900	4'700	480'648.97	0.27
KINDER MORGAN	USD	10'000	55'600	12'600	53'000	786'851.15	0.44
KLA-TENCOR	USD	400	75	100	375	183'463.52	0.10
LAM RESEARCH	USD	300	50	70	280	184'578.93	0.10
LEGGETT & PLATT	USD	7'500	1'900	2'000	7'400	162'987.23	0.09
LINCOLN NATIONAL	USD		14'300	3'500	10'800	245'144.89	0.14
LYONDELLBASELL INDUSTRIES -A-	USD	2'000	400	400	2'000	160'043.23	0.09
MEDTRONIC	USD	1'000	200	200	1'000	69'332.99	0.04
MERCK & CO	USD	20'000	5'500	19'000	6'500	596'400.05	0.34
MICRON TECHNOLOGY	USD	2'800	500	800	2'500	179'560.49	0.10
MICROSOFT	USD	1'700	200	900	1'000	316'484.31	0.18
MODERNA INC	USD	160	30	40	150	12'554.93	0.01
NEW YORK COMMUNITY BANCORP	USD	23'000		23'000			
NEWELL BRANDS	USD	25'000		25'000			
NVIDIA	USD	1'000	575	1'200	375	156'295.90	0.09
ONEOK (new)	USD		12'900	2'400	10'500	620'537.82	0.35
PAYPAL HOLDINGS	USD	310	60	70	300	15'505.24	0.01
PEPSICO	USD	800	1'020	320	1'500	214'412.14	0.12
PIONEER NATURAL RESOURCES	USD		3'800	600	3'200	605'646.13	0.34
PROCTER & GAMBLE	USD	3'300	3'700	2'300	4'700	579'658.46	0.33
PRUDENTIAL FINANCIAL	USD	2'920	500	920	2'500	218'212.07	0.12
REGIONS FINANCIAL	USD	12'080	2'400	3'780	10'700	174'524.21	0.10
RENAISSANCE HOLDINGS L.S. -F- 5.75%/PREFERRED STOCK	USD	10'000			10'000	201'063.98	0.11
SANLAM LTD ADR	USD	15'000			15'000	99'868.79	0.06
SEAGATE TECHNOLOGY HOLDINGS PL	USD	3'000	600	600	3'000	215'548.33	0.12
SNAP-ON	USD	1'410		1'410			
TAIWAN SEMICONDUCTOR MANUFACTURING ADR	USD		2'200		2'200	192'563.58	0.11
TESLA MOTORS	USD	600	125	125	600	125'476.05	0.07
THE WENDY'S	USD		9'000		9'000	147'553.53	0.08
TRUIST FINANCIAL CORP	USD	15'000	2'700	4'700	13'000	403'945.88	0.23
UNITED MICROELECTRONICS ADR	USD		85'000	15'000	70'000	498'409.76	0.28
UNITED PARCEL SERVICE -B-	USD	2'820	10'300	2'120	11'000	1'455'614.03	0.82
VERIZON COMMUNICATIONS	USD	5'810	1'000	1'810	5'000	158'646.13	0.09
WALGREENS BOOTS ALLIANCE	USD		10'500	500	10'000	219'748.04	0.12
WESTERN UNION	USD	6'020	5'500	1'020	10'500	105'337.67	0.06
WHIRLPOOL	USD	1'800	550	650	1'700	174'223.75	0.10
WK KELLOGG CO	USD		2'600		2'600	28'753.24	0.02
<b>Total Shares (and equity-type securities)</b>						<b>22'080'213.09</b>	<b>12.45</b>
<b>Bonds</b>						<b>107'060'900.14</b>	<b>60.36</b>
<b>UNITED STATES DOLLAR</b>							
- AT&T INC 0%/18-01.08.2067	USD	15'000			15'000	313'084.14	0.18
4.875 BROOKFIELD BRP HOLDINGS (subordinated) 4.875%/21-PERPETUAL	USD	20'000			20'000	272'686.19	0.15

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Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
6.625 BRUNSWICK CORP 6.625%/18-15.01.2049	USD	15'000			15'000	310'054.30	0.17
5.750 SEMPRO ENERGY (subordinated) 5.75%/19-01.07.2079	USD	18'000			18'000	378'427.84	0.21
						<b>1'274'252.47</b>	<b>0.72</b>
<b>Total Bonds</b>						<b>1'274'252.47</b>	<b>0.72</b>
<b>Collective Investment Scheme</b>							
<b>EURO</b>							
AMUNDI INDEX EURO AGG SRI UCIT -EUR D- EUR	EUR		4'500	3'000	1'500	62'871.89	0.04
ISHARES EUR CORP BOND ESG UCIT -EUR DIST- EUR	EUR	12'500		12'500			
ISHARES EUR HIGH YIELD CORP BO -EUR DIST- EUR	EUR	60'000		25'000	35'000	147'312.82	0.08
UBS ETF SICAV - UBS ETF - MSCI EMU SOCIALLY RESPONSIBLE UCITS ETF - A- EUR	EUR	30'000	3'000	14'000	19'000	1'934'594.14	1.09
						<b>2'144'778.85</b>	<b>1.21</b>
<b>GREAT BRITAIN POUND</b>							
BLUEFIELD SOLAR INCOME FUND LT	GBP	150'000	25'000		175'000	222'675.25	0.13
FORESIGHT SOLAR FUND LTD	GBP	175'000	50'000		225'000	246'707.65	0.14
GREENCOAT UK WIND PLC/FUNDS	GBP	130'000	30'000	30'000	130'000	211'302.77	0.12
JLEN ENVIRONMENTAL ASSETS GROU	GBP	165'000	35'000		200'000	218'008.24	0.12
NEXTENERGY SOLAR FUND LTD	GBP	180'000	45'000		225'000	223'050.75	0.13
						<b>1'121'744.66</b>	<b>0.63</b>
<b>SWISS FRANC</b>							
CREDIT SUISSE REAL ESTATE FUND GREEN PROPERTY	CHF	1'750		450	1'300	157'300.00	0.09
CREDIT SUISSE REAL ESTATE FUND HOSPITALITY	CHF	2'750		250	2'500	178'000.00	0.10
CREDIT SUISSE REAL ESTATE FUND INTERSWISS	CHF	1'500		100	1'400	228'200.00	0.13
CREDIT SUISSE REAL ESTATE FUND LIVINGPLUS	CHF	1'750		150	1'600	229'600.00	0.13
CREDIT SUISSE REAL ESTATE FUND LOGISTICS PLUS	CHF	2'000		300	1'700	160'820.00	0.09
CREDIT SUISSE REAL ESTATE SIAT	CHF	1'750		150	1'600	339'200.00	0.19
SCHRODER IMMOPLUS	CHF	1'250		50	1'200	181'200.00	0.10
UBS ETF CH - MSCI SWITZERLAND -CHF A-DIS- CHF	CHF	92'400	26'000	33'400	85'000	1'394'510.00	0.79
UBS PROPERTY FUND - SWISS MIXED SIMA	CHF	6'500		1'100	5'400	726'300.00	0.41
UBS PROPERTY SWISS COMMERCIAL SWISSREAL	CHF	3'230		230	3'000	185'400.00	0.10
UBS PROPERTY SWISS RESIDENTIAL ANFOS	CHF	3'000		200	2'800	228'480.00	0.13
						<b>4'009'010.00</b>	<b>2.26</b>
<b>UNITED STATES DOLLAR</b>							
ABERDEEN ASIA-PACIFIC INCOME F	USD	70'000		70'000			
CREDIT SUISSE INDEX FUND (IE) ETF ICAV - CSIF (IE) MSCI WORLD ESG LEADERS BLUE UCITS ETF -B- USD	USD		2'200	2'200			
CSIF IE FTSE EPRA NAREIT DEVEL -B USD- EUR	USD	10'000		3'000	7'000	670'791.20	0.38
CSIF IE MSCI USA SMALL CAP ESG -B USD- EUR	USD		8'000	8'000			
EATON VANCE LTD DURATION INCOM	USD	20'000		20'000			
INVESCO PREFERRED SHARES UCITS ETF -A- USD	USD	180'000		60'000	120'000	1'558'856.05	0.88
INVESCO US HIGH YIELD FALLENN ANGELS	USD	10'000	3'000	13'000			
ISHARES CHINA CNY BOND UCITS E -USD DIST- USD	USD	85'000		85'000			
ISHARES EM DIVIDEND UCITS ETF -USD DIST- USD	USD	97'000	128'000		225'000	2'810'618.22	1.58
ISHARES II PLC - ISHARES JP MORGAN USD EMERGING MARKETS BOND UCITS ETF	USD	10'000		5'500	4'500	331'019.45	0.19
ISHARES MSCI EM SRI UCITS ETF -USD DIST- USD	USD		110'000	110'000			
ISHARES MSCI EMERGING MARKETS LOCAL GOVERNMENT BOND UCITS	USD	5'500			5'500	214'897.25	0.12
ISHARES MSCI USA SRI UCITS ETF -USD DIST- USD	USD	415'030	218'500	318'530	315'000	2'547'006.42	1.44
ISHARES USD HIGH YIELD CORP BO -USD DIST- USD	USD	230'000	20'000		250'000	956'295.32	0.54
L&G ESG EMERGING MARKETS CORPO -USD DISTRIBUTING- USD	USD	125'000		30'000	95'000	693'603.42	0.39
NUVEEN CREDIT STRATEGIES INCOM	USD	40'000		40'000			
PGIM GLOBAL HIGH YIELD FUND IN	USD	18'000		18'000			
PIMCO FIXED INCOME SOURCE ETF - EMERGING MARKETS ADVANTAGE LOCAL USD BOND INDEX SOURCE ETF	USD	5'000	4'000	1'000	8'000	449'797.55	0.25
SOURCE MORNINGSTAR US ENERGY INFRASTRUCTURE MLP UCITS ETF - B- USD	USD	70'000	25'000	12'000	83'000	3'182'584.49	1.79
UBS ETF SICAV - UBS ETF - MSCI EMERGING MARKETS SOCIALLY RESPONSIBLE UCITS ETF -A- USD	USD	321'900	57'000	178'900	200'000	2'139'071.67	1.21
VIRTUS ALLIANZGI CONVERTIBLE &	USD	45'000		45'000			
						<b>15'554'541.04</b>	<b>8.77</b>
<b>Total Collective Investment Scheme</b>						<b>22'830'074.55</b>	<b>12.87</b>
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						<b>131'165'227.16</b>	<b>73.94</b>
<b>Securities valued based on parameters observable on the market</b>							
<b>Shares (and equity-type securities)</b>							
<b>EURO</b>							
ACS ACTIVIDADES DE CONSTRUCCIO (rights) 03.02.2023	EUR		6'990	6'990			

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
ACS ACTIVIDADES DE CONSTRUCCIO (rights) 17.07.2023	EUR		6'250	6'250		0.00	0.00
<b>Total Shares (and equity-type securities)</b>						<b>0.00</b>	<b>0.00</b>
<b>Bonds</b>							
<b>AUSTRALIAN DOLLAR</b>							
4.600 AT&T INC 4.6%/18-19.09.2028	AUD	300'000			300'000	169'565.01	0.10
6.134 AUSNET SERVICES HOLDINGS 6.134%/23-31.05.2033	AUD		200'000		200'000	118'486.36	0.07
4.750 AUSTRALIA S. 136 4.75%/11-21.04.2027	AUD	200'000			200'000	118'915.92	0.07
4.500 AUSTRALIA S. 140 4.5%/13-21.04.2033	AUD	50'000			50'000	29'951.80	0.02
3.147 COMPUTERSHARE US INC 3.147%/21-30.11.2027	AUD	200'000		200'000			
4.100 FBG FINANCE PTY LTD 4.1%/17-06.09.2027	AUD	150'000		150'000			
3.700 LENDLEASE FINANCE LTD 3.7%/21-31.03.2031	AUD	300'000			300'000	139'883.99	0.08
- NATIONAL AUSTRALIA BANK (subordinated) FIX-TO-FRN FRN/22-03.08.2032	AUD	200'000			200'000	118'209.55	0.07
4.000 NEW SOUTH WALES TREASURY 4%/13-20.04.2023	AUD	150'000		150'000			
5.400 PACIFIC NATIONAL FINANCE 5.4%/17-12.05.2027	AUD	350'000			350'000	195'076.20	0.11
5.250 QANTAS AIRWAYS LTD 5.25%/20-09.09.2030	AUD	50'000			50'000	27'870.90	0.02
5.000 SOCIETE GENERALE (subordinated) 5%/17-19.05.2027	AUD	200'000			200'000	110'677.31	0.06
4.000 TELSTRA CORP LTD 4%/17-19.04.2027	AUD	400'000		400'000			
5.500 TREASURY CORP OF VICTORIA 5.5%/11-17.11.2026	AUD	300'000			300'000	179'431.70	0.10
4.200 VODAFONE GROUP PLC 4.2%/17-13.12.2027	AUD	400'000			400'000	223'454.19	0.13
5.300 WESTPAC BANKING CORP 5.3%/22-11.11.2027	AUD		100'000		100'000	58'907.80	0.03
2.800 WOOLWORTHS GROUP LTD 2.8%/20-20.05.2030	AUD	100'000			100'000	50'146.03	0.03
						<b>1'540'576.76</b>	<b>0.87</b>
<b>CANADIAN DOLLAR</b>							
5.500 BANK OF NOVA SCOTIA 5.5%/23-29.12.2025	CAD		50'000		50'000	32'405.46	0.02
7.850 BELL CANADA S. -M-11- 7.85%/01-02.04.2031	CAD	300'000			300'000	226'176.36	0.13
5.400 BRITISH COLUMBIA PROV OF S. -BCCD-7- 5.4%/04-18.06.2035	CAD		50'000		50'000	36'435.16	0.02
6.150 BRITISH COLUMBIA PROV OF S. -BCCD-W- 6.15%/97-19.11.2027	CAD		250'000		250'000	174'173.54	0.10
3.500 CANADIAN GOVERNMENT 3.5%/22-01.03.2028	CAD		500'000	300'000	200'000	129'030.82	0.07
6.100 ENBRIDGE INC 6.1%/22-09.11.2032	CAD		200'000		200'000	138'880.56	0.08
7.050 GREATER TORONTO AIRPORT S. 2000-1 7.05%/00-12.06.2030	CAD	300'000			300'000	220'523.87	0.12
4.400 IADB 4.4%/06-26.01.2026	CAD	91'000			91'000	58'449.98	0.03
4.488 LOBLAW COS LTD S. -2028- 4.488%/18-11.12.2028	CAD	300'000			300'000	193'973.23	0.11
5.219 NATIONAL BANK OF CANADA 5.219%/23-14.06.2028	CAD		150'000		150'000	98'633.34	0.06
4.400 ROGERS COMMUNICATIONS IN 4.4%/18-02.11.2028	CAD		300'000		300'000	190'848.27	0.11
4.400 SHAW COMMUNICATIONS INC 4.4%/18-02.11.2028	CAD	300'000	300'000	600'000			
3.750 TELUS S. -CV- 3.75%/15-10.03.2026	CAD	300'000		150'000	150'000	94'326.96	0.05
3.057 WALT DISNEY COMPANY/THE 3.057%/20-30.03.2027	CAD	300'000		300'000			
3.460 WELLS FARGO CANADA 3.46%/13-24.01.2023	CAD	400'000		400'000			
						<b>1'593'857.55</b>	<b>0.90</b>
<b>DANISH KRONE</b>							
7.000 KINGDOM OF DENMARK 7%/94-10.11.2024	DKK		750'000		750'000	96'791.92	0.05
						<b>96'791.92</b>	<b>0.05</b>
<b>EURO</b>							
4.875 ALD SA S. -0- 4.875%/23-06.10.2028	EUR		100'000		100'000	98'431.06	0.06
- BANK OF AMERICA CORP FIX-TO-FRN FRN/20-31.03.2029	EUR	100'000		100'000			
4.250 BAYER AG 4.25%/23-26.08.2029	EUR		50'000		50'000	48'147.77	0.03
- BAYER FIX-TO-FRN 3.75%/14-01.07.2074	EUR	50'000		50'000			
4.000 BELGIUM KINGDOM S. 66 4%/12-28.03.2032	EUR		50'000		50'000	51'679.70	0.03
3.750 CAISSE NATIONALE DES AUTOROUTES 3.75%/05-15.07.2025	EUR			50'000	50'000		
4.875 CEZ (reg. -S-) S. 15 4.875%/10-16.04.2025	EUR	150'000		100'000	50'000	47'100.00	0.03
4.250 CYPRUS (reg. -S-) 4.25%/15-04.11.2025	EUR	100'000			100'000	95'771.19	0.05
3.500 DEUTSCHE LUFTHANSA AG 3.5%/21-14.07.2029	EUR	100'000		100'000			
- ENERGIAS DE PORTUGAL SA (subordinated) FIX-TO-FRN FRN/19-30.04.2079	EUR	100'000			100'000	92'910.50	0.05
4.500 FIAT CHRYSLER AUTOMOBILE 4.5%/20-07.07.2028	EUR	100'000			100'000	97'897.41	0.06
5.750 FRANCE 5.75%/01-25.10.2032	EUR		300'000	100'000	200'000	233'722.86	0.13
6.000 FRANCE 6%/94-25.10.2025	EUR	50'000	350'000	200'000	200'000	197'313.95	0.11
4.000 FRESENIUS FINANCE (reg. -S-) 4%/14-01.02.2024	EUR	50'000		50'000			
4.250 GERMANY 4.25%/07-04.07.2039	EUR		50'000		50'000	58'525.54	0.03
6.500 GERMANY 6.5%/97-04.07.2027	EUR	50'000		50'000			
6.250 GERMANY S. 00 6.25%/00-04.01.2030	EUR		50'000		50'000	57'717.64	0.03
6.000 GROUPAMA ASSURANCES MUTUELLES SA (subordinated) 6%/17-23.01.2027	EUR	100'000			100'000	99'882.32	0.06
3.875 HARLEY-DAVIDSON FINL SER 3.875%/20-19.05.2023	EUR	100'000		100'000			
5.400 IRELAND 5.4%/09-13.03.2025	EUR				50'000	47'781.00	0.03
3.750 ITALY BTP 3.75%/14-01.09.2024	EUR	150'000		150'000			
6.500 ITALY BTP 6.5%/97-01.11.2027	EUR	100'000		50'000	50'000	52'612.65	0.03
4.000 NYKREDIT REALKREDIT AS S. -5- 4%/23-17.07.2028	EUR		200'000	200'000			

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Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
- OMV FIX-TO-FRN 6.25%/15-PERPETUAL	EUR	100'000		50'000	50'000	48'105.93	0.03
5.250 POLAND (reg -S-) S. 24 5.25%/10-20.01.2025	EUR	100'000			100'000	94'742.94	0.05
4.125 PORTUGAL (OBRIGACOES DO TESOURO) 4.125%/17-14.04.2027	EUR	100'000		50'000	50'000	49'218.78	0.03
4.875 PROCTER & GAMBLE CO (reg. -S-) 4.875%/07-11.05.2027	EUR	50'000			50'000	49'501.41	0.03
4.000 REPUBLIC OF ESTONIA 4%/22-12.10.2032	EUR		100'000		100'000	100'120.32	0.06
4.250 SNCF RESEAU (reg. -S-) S. -84- 4.25%/11-07.10.2026	EUR	100'000			100'000	96'811.52	0.05
3.800 SPAIN 3.8%/14-30.04.2024	EUR	100'000		100'000			
5.750 SPAIN 5.75%/01-30.07.2032	EUR		100'000		100'000	113'507.07	0.06
5.500 SUEZ ENVIRONNEMENT COMPANY 5.5%/09-22.07.2024	EUR	100'000		100'000			
- TELEFONICA EUROPE BV (subordinated) FIX-TO-FRN FRN/19-PERPETUAL	EUR	100'000			100'000	92'388.01	0.05
3.875 TELIASONERA (reg. -S-) S. -69- 3.875%/10-01.10.2025	EUR	100'000		100'000			
4.875 WAL-MART STORES 4.875%/09-21.09.2029	EUR	100'000		50'000	50'000	51'722.93	0.03
						<b>1'975'612.50</b>	<b>1.11</b>
<b>GREAT BRITAIN POUND</b>							
6.625 AEGON s 46 6.625%/09-16.12.2039	GBP	100'000			100'000	122'469.78	0.07
9.750 ANHEUSER-BUSCH INBEV 9.75%/09-30.07.2024	GBP	100'000			100'000	109'606.00	0.06
4.000 AMGEN (reg. -S-) 4%/12-13.09.2029	GBP	100'000		100'000			
4.500 ANGLIAN WATER SERVICES FINANCING 4.5%/13-22.02.2026	GBP	100'000		100'000			
5.750 ASTRAZENCA PLC S. -3- 5.75%/07-13.11.2031	GBP	100'000			100'000	120'619.07	0.07
5.750 BT GROUP (reg. -S-) 5.75%/99-07.12.2028	GBP	150'000			150'000	169'608.69	0.10
- CENTRICA (reg.-S) (subordinated) FIX-TO-FLOATER 5.25%/15-10.04.2075	GBP	250'000		100'000	150'000	158'543.06	0.09
6.800 CITIGROUP INC 6.8%/08-25.06.2038	GBP		50'000		50'000	64'118.78	0.04
7.375 CREDIT AGRICOLE s283 7.375%/08-18.12.2023	GBP	100'000	150'000	250'000			
6.000 EIB 6%/98-07.12.2028	GBP	100'000	300'000		400'000	473'464.11	0.27
8.125 FRANCE TELECOM (reg. -S-) S. 103 T.1 8.125%/08-20.11.2028	GBP	100'000			100'000	125'786.03	0.07
7.250 HAMMERSON PLC 7.25%/98-21.04.2028	GBP	100'000		50'000	50'000	55'691.88	0.03
6.750 HEATHROW FUNDING LIMITED (reg. -S-) A-10 S. 2 6.75%/09-03.12.2028	GBP		100'000		100'000	112'793.52	0.06
7.125 HEATHROW FUNDING LIMITED (subordinated) (reg. -S-) S. -11- C. -B2- 7.125%/12-14.02.2024	GBP	100'000		100'000			
5.750 HSBC HOLDINGS 5.75%/02-20.12.2027	GBP		350'000		350'000	390'136.04	0.22
7.375 IBERDROLA FINANZAS SAU 7.375%/09-29.01.2024	GBP	100'000			100'000	107'394.81	0.06
6.000 ITALY 6%/98-04.08.2028	GBP	50'000			50'000	56'315.76	0.03
5.500 JOHNSON & JOHNSON 5.5%/07-06.11.2024	GBP	100'000		100'000			
5.375 NEDERLANDSE WATERSCHAPSBANK 5.375%/01-07.06.2032	GBP	150'000		100'000	50'000	59'150.83	0.03
- NCG FINANCE ff 13-18.06.2073	GBP	100'000			100'000	105'693.23	0.06
5.625 RECKITT BENCKISER TSY 5.625%/23-14.12.2038	GBP	100'000			100'000	120'536.46	0.07
8.375 SSE (reg. -S-) S. 3 8.375%/08-20.11.2028	GBP	100'000			100'000	125'721.66	0.07
2.250 UNITED KINGDOM 2.25%/13-07.09.2023	GBP	170'000		170'000			
2.750 UNITED KINGDOM 2.75%/14-07.09.2024	GBP	100'000		100'000			
6.000 UNITED KINGDOM 6%/98-07.12.2028	GBP		100'000		100'000	120'074.05	0.07
						<b>2'597'723.76</b>	<b>1.46</b>
<b>UNITED STATES DOLLAR</b>							
6.150 ABBOTT LABORATORIES 6.15%/07-30.11.2037	USD	200'000			200'000	193'630.76	0.11
4.625 AERCAP IRELAND CAP/GLOBA 4.625%/20-15.10.2027	USD	200'000		200'000			
6.500 AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL AVIATION TRUST 6.5%/20-15.07.2025	USD	150'000			150'000	128'122.11	0.07
4.250 AIRCASTLE LTD 4.25%/19-15.06.2026	USD	200'000			200'000	162'850.89	0.09
5.050 ALBEMARLE CORP 5.05%/22-01.06.2032	USD		200'000		200'000	164'359.08	0.09
3.800 AMAZON.COM 3.8%/14-05.12.2024	USD	200'000		200'000			
3.500 ANHEUSER-BUSCH INBEV WOR 3.5%/20-01.06.2030	USD	50'000		50'000			
3.000 APPLE INC 3%/17-20.06.2027	USD	250'000		150'000	100'000	80'930.57	0.05
4.000 ASHTEAD CAPITAL INC 4%/19-01.05.2028	USD	200'000			200'000	158'238.79	0.09
5.820 ASIAN DEVELOPMENT BANK 5.82%/98-16.06.2028	USD	50'000			50'000	44'970.50	0.03
3.800 AVANGRID INC 3.8%/19-01.06.2029	USD	200'000		200'000			
3.500 BANC CREDITO INVERSIONES 3.5%/17-12.10.2027	USD	300'000		300'000			
5.500 BARRY CALLEBAUT SERVICES (reg. -S-) 5.5%/13-15.06.2023	USD	200'000		200'000			
3.750 BECLE SA DE CV S. -14- 3.75%/15-13.05.2025	USD	150'000			150'000		
3.700 BECTON DICKINSON AND CO 3.7%/17-06.06.2027	USD	50'000			50'000	40'782.58	0.02
4.150 BMW US CAPITAL LLC 4.15%/20-09.04.2030	USD	100'000		100'000			
5.700 BPCE 5.7%/13-23.10.2023	USD	200'000		200'000			
- BRITISH TELECOMMUNICATIONS STEP UP 00-15.12.2030	USD		400'000		400'000	416'691.43	0.23
4.200 CELULOSA ARAUCO CONSTITU 4.2%/19-29.01.2030	USD	200'000		200'000			
4.125 CERRO DEL AGUILA SA 4.125%/17-16.08.2027	USD	300'000		300'000			
5.500 CISCO SYSTEMS 5.5%/09-15.01.2040	USD	200'000		100'000	100'000	89'673.36	0.05
4.450 CITIGROUP INC 4.45%/15-29.09.2027	USD	200'000		200'000			
6.500 COMCAST 6.5%/05-15.11.2035	USD		200'000		200'000	192'247.13	0.11
3.700 COMCAST CORP 3.7%/18-15.04.2024	USD	300'000		300'000			
8.500 DAIMLERCHRYSLER NORTH AMERICA 8.5%/01-18.01.2031	USD	100'000			100'000	105'520.30	0.06



Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
6.020 DELL INT LLC / EMC CORP 6.02%/21-15.06.2026	USD	200'000			200'000	172'255.19	0.10
9.250 DEUTSCHE TELECOM INTERNATIONAL FINANCE 9.25%/02-01.06.2032	USD		200'000		200'000	218'512.53	0.12
8.750 DEUTSCHE TELEKOM INTERNATIONAL FINANCE STEP UP 8.75%/00-15.06.2030	USD		150'000		150'000	152'185.41	0.09
6.700 DISCOVER FINANCIAL SVS 6.7%/22-29.11.2032	USD		100'000		100'000	88'073.43	0.05
7.375 DOW CHEMICAL 7.375%/99-01.11.2029	USD	50'000			50'000	47'514.73	0.03
4.493 DOWDUPONT INC 4.493%/18-15.11.2025	USD	50'000			50'000	41'817.35	0.02
3.625 EDF (reg. -S-) 3.625%/15-13.10.2025	USD	100'000		100'000			
5.750 EDISON INTERNATIONAL 5.75%/19-15.06.2027	USD	200'000			200'000	172'075.09	0.10
3.500 ENEL FINANCE INTL NV 3.5%/17-06.04.2028	USD	200'000		200'000			
4.375 EXPORT DEVELOPMNT CANADA 4.375%/23-29.06.2026	USD		50'000		50'000	42'260.47	0.02
6.625 FANNIE MAE 6.625%/00-15.11.2030	USD	50'000			50'000	48'415.26	0.03
4.250 FEDEX CORP 4.25%/20-15.05.2030	USD	50'000			50'000	41'212.65	0.02
4.400 GC TREASURY CENTRE CO 4.4%/22-30.03.2032	USD	200'000		200'000			
3.100 GECC T. 881 3.1%/13-09.01.2023	USD	280'000		280'000			
5.800 GENERAL MOTORS FINL CO 5.8%/23-23.06.2028	USD		100'000		100'000	86'520.64	0.05
6.250 GLOBELEQ MESOAMERICA 6.25%/21-26.04.2029	USD	200'000			200'000	158'156.31	0.09
5.625 HCA INC 5.625%/18-01.09.2028	USD	200'000		100'000	100'000	86'131.80	0.05
4.950 HEXCEL 4.95%/15-15.08.2025	USD	100'000			100'000	83'451.23	0.05
5.500 HP INC 5.5%/22-15.01.2033	USD	200'000		100'000	100'000	86'357.36	0.05
5.875 IBM 5.875%/02-29.11.2032	USD	200'000			200'000	184'231.50	0.10
6.250 JEFFERIES GROUP 6.25%/06-15.01.2036	USD		200'000	100'000	100'000	88'497.61	0.05
8.375 KONINKLUKE KPN -144A- 8.375%/00-01.10.2030	USD	200'000		100'000	100'000	99'115.54	0.06
4.625 KRAFT HEINZ FOODS CO 4.625%/18-30.01.2029	USD	100'000			100'000	84'788.57	0.05
3.700 KRÖGER CO 3.7%/17-01.08.2027	USD	50'000		50'000			
4.750 MCKESSON CORP 4.75%/18-30.05.2029	USD	200'000			200'000	168'700.17	0.10
5.000 MEGLOBAL CANADA INC 5%/20-18.05.2025	USD	200'000		200'000			
- MERCK & CO STEP UP 03-01.12.2033	USD	100'000			100'000	98'916.07	0.06
6.375 METLIFE INC 6.375%/04-15.06.2034	USD		200'000		200'000	188'976.58	0.11
6.250 MORGAN STANLEY 6.25%/06-09.08.2026	USD	300'000		150'000	150'000	130'162.21	0.07
5.602 NATIONAL GRID PLC 5.602%/23-12.06.2028	USD		50'000		50'000	43'385.72	0.02
4.950 NESTLE HOLDINGS INC 4.95%/23-14.03.2030	USD		180'000		180'000	156'294.63	0.09
4.450 NEWELL RUBBERMAID 4.45%/16-01.04.2026	USD	100'000			100'000	82'870.51	0.05
6.950 OCCIDENTAL PETROLEUM COR 6.95%/19-01.07.2024	USD	51'000			51'000	43'158.47	0.02
7.950 OCCIDENTAL PETROLEUM COR 7.95%/19-15.06.2039	USD		150'000		150'000	147'222.77	0.08
6.250 ORACLE CORP 6.25%/22-09.11.2032	USD		200'000		200'000	183'041.45	0.10
8.750 PERU 8.75%/03-21.11.2033	USD		250'000		250'000	264'200.52	0.15
6.500 PFIZER 6.5%/03-01.02.2034	USD	200'000			200'000	189'969.70	0.11
4.650 PFIZER INVESTMENT ENTER 4.65%/23-19.05.2030	USD		100'000		100'000	84'749.86	0.05
10.625 PHILIPPINES 10.625%/00-16.03.2025	USD	50'000			50'000	44'818.16	0.03
- PRUDENTIAL FINANCIAL INC (subordinated) FIX-TO-FRN FRN/18-15.09.2048	USD	700'000			700'000	573'012.16	0.32
5.500 PULTEGROUP INC 5.5%/16-01.03.2026	USD	300'000		200'000	100'000	85'279.24	0.05
3.250 ROCHE HOLDINGS INC 3.25%/18-17.09.2023	USD	200'000		200'000			
6.000 ROMANIA 6%/22-25.05.2034	USD		150'000		150'000	126'951.83	0.07
4.000 SCHLUMBERGER HOLDINGS (reg. -S-) 4%/15-21.12.2025	USD	100'000			100'000	82'830.11	0.05
6.450 SOUTHWESTERN ENERGY 6.45%/15-23.01.2025	USD	100'000			100'000	83'850.16	0.05
4.050 STANDARD CHARTERED (reg. -S-) 4.05%/16-12.04.2026	USD	200'000		200'000			
7.250 STATOIL ASA 7.25%/00-23.09.2027	USD	200'000		100'000	100'000	92'329.52	0.05
5.950 SYSCO CORPORATION 5.95%/20-01.04.2030	USD		200'000	100'000	100'000	89'576.57	0.05
4.450 TOYOTA MOTOR CREDIT CORP S. -B- 4.45%/22-29.06.2029	USD		50'000		50'000	42'289.08	0.02
6.750 TRAVELERS COS INC 6.75%/06-20.06.2036	USD		200'000		200'000	198'369.10	0.11
7.125 TYCO ELECTRONICS GROUP S 7.125%/08-01.10.2037	USD	200'000			200'000	198'204.15	0.11
- UBS GROUP AG FIX-TO-FRN FRN/23-22.12.2027	USD		200'000		200'000	173'468.81	0.10
6.338 UNITED MEXICAN STATES 6.338%/23-04.05.2053	USD		200'000		200'000	171'672.79	0.10
4.500 UNITED STATES OF AMERICA 4.5%/06-15.02.2036	USD		300'000	300'000			
4.625 UNITED STATES OF AMERICA 4.625%/10-15.02.2040	USD		40'000	40'000			
6.250 UNITED STATES OF AMERICA 6.25%/00-15.05.2030	USD		150'000	150'000			
6.500 UNITED STATES OF AMERICA 6.5%/96-15.11.2026	USD	500'000			500'000	448'033.30	0.25
2.250 UNITED STATES OF AMERICA -F-2025- 2.25%/15-15.11.2025	USD	50'000		50'000			
2.500 UNITED STATES OF AMERICA S. -U-2024- 2.5%/19-31.01.2024	USD		500'000	500'000			
4.625 UNITEDHEALTH GROUP 4.625%/15-15.07.2035	USD		200'000	200'000			
7.875 URUGUAY 7.875%/03-15.01.2033	USD		50'000		50'000	51'366.42	0.03
6.250 US 6.25%/93-15.08.2023	USD	1'100'000	800'000	1'900'000			
6.375 US 6.375%/97-15.08.2027	USD	1'000'000		500'000	500'000	454'657.81	0.26
6.875 US 6.875%/95-15.08.2025	USD	300'000			300'000	262'073.84	0.15
7.500 US 7.5%/94-15.11.2024	USD	130'000	670'000		800'000	690'342.12	0.39
2.625 US TREASURY N/B S. -AA-2023- 2.625%/18-30.06.2023	USD		2'600'000	2'600'000			
2.750 US TREASURY N/B S. -Y-2023- 2.75%/18-30.04.2023	USD		3'700'000	3'700'000			
7.750 VERIZON GLOBAL FUNDING 7.75%/01-01.12.2030	USD		100'000		100'000	98'645.91	0.06

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Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
6.875 VIACOM 6.875%/06-30.04.2036	USD		200'000		200'000	170'898.50	0.10
6.000 VIRGINIA ELEC & POWER CO 6%/06-15.01.2036	USD		200'000		200'000	180'568.76	0.10
- VODAFONE GROUP PLC (subordinated) FIX-TO-FRN FRN/19-04.04.2079	USD	500'000			500'000	434'833.48	0.25
4.950 WABTEC 4.95%/18-15.09.2028	USD	100'000			100'000	83'245.88	0.05
4.000 WELLTOWER 4%/15-01.06.2025	USD	200'000		200'000			
<b>Total Bonds</b>						<b>10'378'556.53</b>	<b>5.85</b>
<b>Collective Investment Scheme</b>						<b>18'183'119.02</b>	<b>10.25</b>
<b>EURO</b>							
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMU ESG BLUE -QAX- EUR	EUR	2'500	650	680	2'470	2'830'055.80	1.60
CS INVESTMENT FUNDS 1 SICAV - CREDIT SUISSE (LUX) FINANCIAL BOND FUND -EA- EUR	EUR	750		750			
INVESTCO ZODIAC FUNDS FCP-SIF - INVESTCO EUROPEAN SENIOR LOAN ESG FUND -GX EUR MD- EUR	EUR	2'650			2'650	219'171.20	0.12
						<b>3'049'227.00</b>	<b>1.72</b>
<b>JAPANESE YEN</b>							
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE -QAX- JPY	JPY	325		75	250	179'342.10	0.10
						<b>179'342.10</b>	<b>0.10</b>
<b>NORWEGIAN KRONE</b>							
STORM FUND II SICAV - STORM BOND FUND -IC DIST NOK- NOK	NOK	65'000			65'000	585'209.21	0.33
						<b>585'209.21</b>	<b>0.33</b>
<b>UNITED STATES DOLLAR</b>							
BLACKROCK STRATEGIC FUNDS SICAV - BLACKROCK GLOBAL REAL ASSET SECURITIES FUND -D3 USD- USD	USD	15'000		7'500	7'500	454'918.84	0.26
BNP PARIBAS EASY SICAV - JPM ESG EMBI GLOBAL DIVERSIFIED COMPOSITE - USD TRACK PRIVILEGE USD DIST- USD	USD	25'000		20'000	5'000	325'719.45	0.18
BNP PARIBAS INSTICASH SICAV - BNP PARIBAS INSTICASH USD 1D LVNAV -I PLUS DIS USD INC- USD	USD		900'000	900'000			
CIM INVESTMENT FUND ICAV - CIM DIVIDEND INCOME FUND -H ORDINARY- USD	USD		365'000		365'000	2'933'687.94	1.65
CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE BOND FUND -EA- USD	USD	750		750			
CREDIT SUISSE FUND (LUX) ASIA PACIFIC INCOME EQUITY FUND -DA- USD	USD	3'200		3'200			
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD -QAX- USD	USD		1'000		1'000	661'188.27	0.37
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY CHINA TOTAL MARKET BLUE -OB- USD	USD		2'500	1'650	850	626'895.03	0.35
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS ESG BLUE -QA USD INC- USD	USD	4'000	1'750	1'950	3'800	2'823'793.43	1.59
CREDIT SUISSE NOVA (LUX) GLOBAL SENIOR LOAN FUND -EA- USD	USD	250			250	215'813.45	0.12
CS INVESTMENT FUNDS 1 SICAV - CREDIT SUISSE(LUX)LATIN AMERICA CORPORATE BOND FUND -IA USD- USD	USD	500		500			
CS INVESTMENT FUNDS 4 SICAV - CREDIT SUISSE (LUX) ALTERNATIVE OPPORTUNITIES FUND -EA- USD	USD		5'750	750	5'000	4'110'954.72	2.32
DIVAS GLOBAL BARRIER COUPON FUND -F USD DIST- USD	USD	15'000	8'000		23'000	1'758'615.52	0.99
DWS INVEST SICAV - DWS INVEST ESG ASIAN BONDS -USD IDO- USD	USD		7'500		7'500	649'081.50	0.37
INSTITUTIONAL CASH SERIES PLC - BLACKROCK ICS US DOLLAR LIQUIDITY FUND -PREMIER (ACC TO)- USD	USD		477	477			
INVESTCO ZODIAC FUNDS FCP-SIF - INVESTCO US SENIORLOAN ESG FUND -GX USD MD- USD	USD	10'000		2'000	8'000	630'006.09	0.36
LEGAL & GENERAL ICAV - L&G ESG EMERGING MARKETS GOVERNMENT BOND USD (LOCAL CURRENCY) INDEX FUND -C DIS UNHEDGED USD INC- USD	USD	1'412'716	100'000	262'716	1'250'000	998'481.73	0.56
LEGAL & GENERAL ICAV - L&G ESG GLOBAL HIGH YELDBOND INDEX FUND -C USD USD INC UNHEDGED- USD	USD		550'000		550'000	494'693.99	0.28
PRINCIPAL GLOBAL INVESTORS FUNDS - FINISTERRE UNCONSTRAINED EMERGING MARKETS FIXED INCOME FUND -I3 INCOME USD- USD	USD	60'000	80'000		140'000	1'050'254.23	0.59
PRINCIPAL GLOBAL INVESTORS FUNDS - PREFERRED SECURITIES FUND -I CLASS INCOME- USD	USD	375'000			375'000	2'913'071.22	1.64
SIMAG INVESTMENT FUNDS SICAV - SIMAG SYSTEMATIC USA ESG EQUITY FUND -SA- USD	USD	12'500		12'500			
						<b>20'647'175.41</b>	<b>11.64</b>
<b>Total Collective Investment Scheme</b>						<b>24'460'953.72</b>	<b>13.79</b>
<b>Structured products</b>							
<b>EURO</b>							
CREDIT SUISSE AG NASSAU BRANCH 6%/20-PERPETUAL	EUR	7'000		7'000			
J.P.MORGAN STRUCTURED PRODUCTS B.V./20-26.05.2025	EUR	13'500		13'500			
UBS AG/20-18.05.2027	EUR	1'300		1'300			
						<b>0.00</b>	<b>0.00</b>
<b>SWISS FRANC</b>							
CREDIT SUISSE AG NASSAU BRANCH 6%/20-PERPETUAL	CHF	7'500		7'500			
J.P.MORGAN STRUCTURED PRODUCTS B.V./20-26.05.2025	CHF	16'000		16'000			

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
UBS AG/20-18.05.2027	CHF	1'600		1'600		0.00	0.00
<b>UNITED STATES DOLLAR</b>							
CREDIT SUISSE AG NASSAU BRANCH 6%/20-PERPETUAL	USD	8'500		8'500			
J.P.MORGAN STRUCTURED PRODUCTS B.V./20-26.05.2025	USD	25'000		25'000			
UBS AG/20-18.05.2027	USD	1'700		1'700		0.00	0.00
<b>Total Structured products</b>						<b>0.00</b>	<b>0.00</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>42'644'072.74</b>	<b>24.04</b>
<b>Securities valued based on appropriate valuation models taking into account current market conditions</b>							
<b>Collective Investment Scheme</b>							
<b>UNITED STATES DOLLAR</b>							
THOMASLOYD ENERGY IMPACT TRUS	USD	600'000			600'000	254'507.11	0.14
<b>Total Collective Investment Scheme</b>						<b>254'507.11</b>	<b>0.14</b>
<b>Total Securities valued based on appropriate valuation models taking into account current market conditions</b>						<b>254'507.11</b>	<b>0.14</b>
<b>Derivative Financial Instruments</b>							
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Financial Futures</b>							
<b>EURO</b>							
EURO STOXX 50 Index -10- 03/23	EUR	-65	70	5			
EURO STOXX 50 Index -10- 06/23	EUR		40	40			
EURO STOXX 50 Index -10- 09/23	EUR		50	50			
						<b>0.00</b>	<b>0.00</b>
<b>GREAT BRITAIN POUND</b>							
FTSE 100 Index -10- 03/23	GBP	-10	10				
FTSE 100 Index -10- 09/23	GBP		12	12			
FTSE 100 Index -10- 12/23	GBP		10	10			
FTSE 100 Index -10- 03/24	GBP		10	10			
						<b>0.00</b>	<b>0.00</b>
<b>SWISS FRANC</b>							
SMI Index -10- 03/23	CHF	-25	35	10			
SMI Index -10- 06/23	CHF		12	12			
SMI Index -10- 09/23	CHF		10	10			
						<b>0.00</b>	<b>0.00</b>
<b>UNITED STATES DOLLAR</b>							
S&P E-MINI 500 Index -50- 03/23	USD	-20	21	1			
S&P E-MINI 500 Index -50- 06/23	USD		1	1			
S&P E-MINI 500 Index -50- 09/23	USD		1	1			
						<b>0.00</b>	<b>0.00</b>
<b>Total Financial Futures</b>							
						<b>0.00</b>	<b>0.00</b>
<b>Options</b>							
<b>CANADIAN DOLLAR</b>							
GREAT WEST LIFE CO (call) -36- 17.02.23	CAD		90	90			
POWER CORP OF CANADA (call) -37- 17.02.23	CAD		50	50			
						<b>0.00</b>	<b>0.00</b>
<b>EURO</b>							
ENDESA (put) -19- 16.06.23	EUR	-50	50				
						<b>0.00</b>	<b>0.00</b>
<b>GREAT BRITAIN POUND</b>							
RIO TINTO (call) -61- 20.01.23	GBP	-18	18				
						<b>0.00</b>	<b>0.00</b>
<b>SWISS FRANC</b>							
EUREX FRANKFURT AKTIENGESELLSCHAFT (call) -94- 20.10.23	CHF		110	110			
EUREX FRANKFURT AKTIENGESELLSCHAFT (put) -86- 20.10.23	CHF		110	110			
NESTLE reg (call) -102- 17.11.23	CHF		90	90			
NESTLE reg (call) -102- 19.01.24	CHF			100	-100	-1'100.00	0.00
NESTLE reg (call) -103- 15.12.23	CHF		90	90			
NESTLE reg (call) -108- 25.08.23	CHF		100	100			
NESTLE reg (call) -112- 20.01.23	CHF	-100	100	100			
NESTLE reg (call) -112- 20.10.23	CHF		90	90			
NESTLE reg (call) -112- 21.07.23	CHF		100	100			
NESTLE reg (call) -114- 21.04.23	CHF		100	100			
NESTLE reg (call) -116- 17.03.23	CHF		110	110			
NESTLE reg (call) -122- 16.06.23	CHF		90	90			
NESTLE reg (put) -102- 20.10.23	CHF		90	90			

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Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
NESTLE reg (put) -102- 25.08.23	CHF		100	100			
NESTLE reg (put) -104- 20.01.23	CHF	-100	100				
NESTLE reg (put) -104- 21.04.23	CHF		100	100			
NESTLE reg (put) -104- 21.07.23	CHF		100	100			
NESTLE reg (put) -105- 17.03.23	CHF		110	110			
NESTLE reg (put) -108- 16.06.23	CHF		90	90			
NESTLE reg (put) -92- 19.01.24	CHF			100	-100	-1'500.00	0.00
NESTLE reg (put) -94- 17.11.23	CHF		90	90			
NESTLE reg (put) -97- 15.12.23	CHF		90	90			
NOVARTIS reg (call) -78- 21.04.23	CHF		140	140			
NOVARTIS reg (call) -87- 17.03.23	CHF		140	140			
NOVARTIS reg (call) -88- 19.01.24	CHF			110	-110	-2'310.00	0.00
NOVARTIS reg (call) -88- 20.01.23	CHF	-130	130				
NOVARTIS reg (call) -89- 15.12.23	CHF		110	110			
NOVARTIS reg (call) -89- 17.11.23	CHF		100	100			
NOVARTIS reg (call) -93- 21.07.23	CHF		120	120			
NOVARTIS reg (call) -93- 25.08.23	CHF		110	110			
NOVARTIS reg (call) -97- 16.06.23	CHF		120	120			
NOVARTIS reg (put) -72- 21.04.23	CHF		140	140			
NOVARTIS reg (put) -79- 17.03.23	CHF		140	140			
NOVARTIS reg (put) -80- 19.01.24	CHF			110	-110	-1'320.00	0.00
NOVARTIS reg (put) -81- 20.01.23	CHF	-130	130				
NOVARTIS reg (put) -82- 17.11.23	CHF		100	100			
NOVARTIS reg (put) -83- 15.12.23	CHF		110	110			
NOVARTIS reg (put) -87- 16.06.23	CHF		120	120			
NOVARTIS reg (put) -87- 21.07.23	CHF		120	120			
NOVARTIS reg (put) -87- 25.08.23	CHF		110	110			
ROCHE HOLDING cert (call) -245- 15.12.23	CHF		40	40			
ROCHE HOLDING cert (call) -245- 17.11.23	CHF		40	40			
ROCHE HOLDING cert (call) -255- 19.01.24	CHF			40	-40	-2'640.00	0.00
ROCHE HOLDING cert (call) -270- 20.10.23	CHF		40	40			
ROCHE HOLDING cert (call) -270- 21.04.23	CHF		40	40			
ROCHE HOLDING cert (call) -285- 21.07.23	CHF		40	40			
ROCHE HOLDING cert (call) -285- 25.08.23	CHF		40	40			
ROCHE HOLDING cert (call) -295- 16.06.23	CHF		40	40			
ROCHE HOLDING cert (call) -305- 17.03.23	CHF		40	40			
ROCHE HOLDING cert (call) -315- 20.01.23	CHF	-40	40				
ROCHE HOLDING cert (put) -225- 17.11.23	CHF		40	40			
ROCHE HOLDING cert (put) -230- 15.12.23	CHF		40	40			
ROCHE HOLDING cert (put) -230- 19.01.24	CHF			40	-40	-1'280.00	0.00
ROCHE HOLDING cert (put) -250- 20.10.23	CHF		40	40			
ROCHE HOLDING cert (put) -250- 21.04.23	CHF		40	40			
ROCHE HOLDING cert (put) -260- 25.08.23	CHF		80	80			
ROCHE HOLDING cert (put) -265- 16.06.23	CHF		40	40			
ROCHE HOLDING cert (put) -265- 21.07.23	CHF		40	40			
ROCHE HOLDING cert (put) -275- 17.03.23	CHF		40	40			
ROCHE HOLDING cert (put) -290- 20.01.23	CHF	-40	40				
SWISS LIFE HOLDING reg (call) -570- 17.02.23	CHF		10	10			
SWISS REINSURANCE reg (call) -92- 20.01.23	CHF	-167	167				
						<b>-10'150.00</b>	<b>-0.01</b>
<b>UNITED STATES DOLLAR</b>							
NVIDIA (call) -210- 17.02.23	USD		5	5			
						<b>0.00</b>	<b>0.00</b>
<b>Total Options</b>						<b>-10'150.00</b>	<b>-0.01</b>
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						<b>-10'150.00</b>	<b>-0.01</b>
<b>Securities valued based on parameters observable on the market</b>							
<b>Forward exchange transactions</b>							
Forward exchange transactions (see list)						1'368'039.57	0.77
<b>Total Forward exchange transactions</b>						<b>1'368'039.57</b>	<b>0.77</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>1'368'039.57</b>	<b>0.77</b>

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
<b>Total Derivative Financial Instruments</b>						<b>1'357'889.57</b>	<b>0.77</b>
<b>Total investments</b>						<b>175'421'696.58</b>	<b>98.89</b>
Cash at banks						1'072'750.28	0.60
Time deposit						0.00	0.00
Other assets						890'303.00	0.50
<b>Total fund assets</b>						<b>177'384'749.86</b>	<b>100.00</b>
./. Due to bank						0.00	0.00
./. Other liabilities						245'481.32	0.14
./. Other loans						0.00	0.00
<b>Net assets</b>						<b>177'139'268.54</b>	<b>99.86</b>

(1) Inclusive as well corporate actions

**Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)**

Investment categories	Market value CHF	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>	<b>131'155'077.16</b>	<b>73.94</b>
<b>Securities valued based on parameters observable on the market</b>	<b>44'012'112.31</b>	<b>24.81</b>
<b>Securities valued based on appropriate valuation models taking into account current market conditions</b>	<b>254'507.11</b>	<b>0.14</b>

**List of forward exchange transactions for the period from January 1, 2023 to December 31, 2023**

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
10.01.2023	Bought	CHF	40'275	EUR	40'900	0.00	0.00
10.01.2023	Bought	CHF	40'616	EUR	41'100	0.00	0.00
10.01.2023	Bought	CHF	42'624	EUR	43'300	0.00	0.00
10.01.2023	Bought	CHF	99	EUR	100	0.00	0.00
10.01.2023	Bought	EUR	500	CHF	492	0.00	0.00
10.01.2023	Bought	EUR	2'500	CHF	2'460	0.00	0.00
10.01.2023	Bought	EUR	6'261'600	CHF	6'173'518	0.00	0.00
10.01.2023	Bought	EUR	400	CHF	396	0.00	0.00
25.01.2023	Bought	CHF	55'708	EUR	56'300	0.00	0.00
25.01.2023	Bought	EUR	6'113'600	CHF	6'016'455	0.00	0.00
25.01.2023	Bought	EUR	13'000	CHF	12'839	0.00	0.00
25.01.2023	Bought	EUR	261'300	CHF	257'826	0.00	0.00
25.01.2023	Bought	EUR	262'500	CHF	263'276	0.00	0.00
09.02.2023	Bought	AUD	1'150'000	CHF	745'791	0.00	0.00
09.02.2023	Bought	CAD	1'200'000	CHF	811'265	0.00	0.00
09.02.2023	Bought	CHF	2'068'194	AUD	3'255'000	0.00	0.00
09.02.2023	Bought	CHF	787'388	AUD	1'250'000	0.00	0.00
09.02.2023	Bought	CHF	2'088'714	CAD	2'880'000	0.00	0.00
09.02.2023	Bought	CHF	6'151'712	EUR	6'245'000	0.00	0.00
09.02.2023	Bought	CHF	247'425	EUR	250'000	0.00	0.00
09.02.2023	Bought	CHF	4'700	EUR	4'700	0.00	0.00
09.02.2023	Bought	CHF	30'917	EUR	30'800	0.00	0.00
09.02.2023	Bought	CHF	4'030'475	GBP	3'580'000	0.00	0.00
09.02.2023	Bought	CHF	443'871	GBP	400'000	0.00	0.00
09.02.2023	Bought	CHF	222'558	GBP	200'000	0.00	0.00
09.02.2023	Bought	CHF	455'400	GBP	400'000	0.00	0.00
09.02.2023	Bought	CHF	286'067	NOK	3'000'000	0.00	0.00
09.02.2023	Bought	CHF	25'450'698	USD	26'000'000	0.00	0.00
09.02.2023	Bought	CHF	1'024'393	USD	1'100'000	0.00	0.00
09.02.2023	Bought	CHF	4'211'470	USD	4'600'000	0.00	0.00
09.02.2023	Bought	EUR	500	CHF	501	0.00	0.00
09.02.2023	Bought	EUR	1'000'000	CHF	988'431	0.00	0.00
09.02.2023	Bought	EUR	1'000'000	CHF	997'249	0.00	0.00
09.02.2023	Bought	EUR	1'500	CHF	1'496	0.00	0.00
09.02.2023	Bought	EUR	400	CHF	401	0.00	0.00
09.02.2023	Bought	EUR	6'126'600	CHF	6'045'269	0.00	0.00
09.02.2023	Bought	EUR	233'700	CHF	234'010	0.00	0.00
09.02.2023	Bought	EUR	17'400	CHF	17'493	0.00	0.00
09.02.2023	Bought	GBP	975'000	CHF	1'106'108	0.00	0.00
09.02.2023	Bought	USD	400'000	CHF	371'540	0.00	0.00
09.02.2023	Bought	USD	1'500'000	CHF	1'384'526	0.00	0.00
09.02.2023	Bought	USD	2'000'000	CHF	1'838'668	0.00	0.00

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## List of forward exchange transactions for the period from January 1, 2023 to December 31, 2023

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
09.02.2023	Bought	USD	3'000'000	CHF	2'758'584	0.00	0.00
09.02.2023	Bought	USD	200'000	CHF	184'687	0.00	0.00
24.02.2023	Bought	CHF	381'330	EUR	386'400	0.00	0.00
24.02.2023	Bought	CHF	43'875	EUR	44'500	0.00	0.00
24.02.2023	Bought	CHF	22'715	EUR	23'000	0.00	0.00
24.02.2023	Bought	EUR	6'360'400	CHF	6'364'579	0.00	0.00
24.02.2023	Bought	EUR	50'400	CHF	49'749	0.00	0.00
09.03.2023	Bought	CHF	64'206	EUR	65'200	0.00	0.00
09.03.2023	Bought	CHF	16'692	EUR	16'700	0.00	0.00
09.03.2023	Bought	EUR	6'345'100	CHF	6'284'707	0.00	0.00
09.03.2023	Bought	EUR	700	CHF	694	0.00	0.00
23.03.2023	Bought	CHF	60'580	EUR	60'900	0.00	0.00
23.03.2023	Bought	CHF	353'916	EUR	361'800	0.00	0.00
23.03.2023	Bought	EUR	500	CHF	497	0.00	0.00
23.03.2023	Bought	EUR	5'956'900	CHF	5'871'520	0.00	0.00
23.03.2023	Bought	EUR	153'200	CHF	152'076	0.00	0.00
13.04.2023	Bought	CHF	25'869	EUR	26'000	0.00	0.00
13.04.2023	Bought	CHF	58'432	EUR	59'200	0.00	0.00
13.04.2023	Bought	CHF	105'249	EUR	105'600	0.00	0.00
13.04.2023	Bought	EUR	400	CHF	399	0.00	0.00
13.04.2023	Bought	EUR	6'110'700	CHF	6'060'110	0.00	0.00
13.04.2023	Bought	EUR	258'800	CHF	257'506	0.00	0.00
26.04.2023	Bought	EUR	5'687'900	CHF	5'649'399	0.00	0.00
26.04.2023	Bought	EUR	245'600	CHF	242'241	0.00	0.00
10.05.2023	Bought	CHF	29'744	EUR	30'200	0.00	0.00
10.05.2023	Bought	CHF	15'877	EUR	16'200	0.00	0.00
10.05.2023	Bought	CHF	35'806	EUR	36'600	0.00	0.00
10.05.2023	Bought	EUR	500	CHF	489	0.00	0.00
10.05.2023	Bought	EUR	700	CHF	688	0.00	0.00
10.05.2023	Bought	EUR	5'933'500	CHF	5'847'980	0.00	0.00
10.05.2023	Bought	EUR	23'200	CHF	22'682	0.00	0.00
10.05.2023	Bought	EUR	2'100	CHF	2'066	0.00	0.00
12.05.2023	Bought	AUD	60'000	CHF	36'472	0.00	0.00
12.05.2023	Bought	AUD	175'000	CHF	105'523	0.00	0.00
12.05.2023	Bought	CAD	400'000	CHF	268'058	0.00	0.00
12.05.2023	Bought	CHF	2'141'990	AUD	3'355'000	0.00	0.00
12.05.2023	Bought	CHF	188'965	AUD	300'000	0.00	0.00
12.05.2023	Bought	CHF	1'149'112	CAD	1'680'000	0.00	0.00
12.05.2023	Bought	CHF	611'817	CAD	900'000	0.00	0.00
12.05.2023	Bought	CHF	4'441'393	EUR	4'495'000	0.00	0.00
12.05.2023	Bought	CHF	3'980'457	GBP	3'605'000	0.00	0.00
12.05.2023	Bought	CHF	267'499	NOK	3'000'000	0.00	0.00
12.05.2023	Bought	CHF	22'550'402	USD	24'600'000	0.00	0.00
12.05.2023	Bought	CHF	1'194'998	USD	1'300'000	0.00	0.00
12.05.2023	Bought	EUR	625'000	CHF	618'438	0.00	0.00
12.05.2023	Bought	GBP	400'000	CHF	451'240	0.00	0.00
12.05.2023	Bought	GBP	125'000	CHF	140'290	0.00	0.00
12.05.2023	Bought	GBP	170'000	CHF	190'003	0.00	0.00
12.05.2023	Bought	USD	400'000	CHF	367'905	0.00	0.00
12.05.2023	Bought	USD	500'000	CHF	451'064	0.00	0.00
12.05.2023	Bought	USD	250'000	CHF	229'004	0.00	0.00
12.05.2023	Bought	USD	300'000	CHF	273'940	0.00	0.00
12.05.2023	Bought	USD	1'250'000	CHF	1'111'971	0.00	0.00
24.05.2023	Bought	EUR	5'910'300	CHF	5'773'518	0.00	0.00
24.05.2023	Bought	EUR	101'600	CHF	99'515	0.00	0.00
09.06.2023	Bought	CHF	28'675	EUR	29'500	0.00	0.00
09.06.2023	Bought	EUR	500	CHF	485	0.00	0.00
09.06.2023	Bought	EUR	200	CHF	194	0.00	0.00
09.06.2023	Bought	EUR	9'400	CHF	9'120	0.00	0.00
09.06.2023	Bought	EUR	400	CHF	390	0.00	0.00
09.06.2023	Bought	EUR	5'877'000	CHF	5'752'284	0.00	0.00
09.06.2023	Bought	EUR	67'500	CHF	65'352	0.00	0.00
09.06.2023	Bought	EUR	300	CHF	291	0.00	0.00
09.06.2023	Bought	EUR	600	CHF	583	0.00	0.00
26.06.2023	Bought	CHF	2'718	EUR	2'800	0.00	0.00
26.06.2023	Bought	CHF	13'880	EUR	14'300	0.00	0.00
26.06.2023	Bought	CHF	37'665	EUR	38'600	0.00	0.00
26.06.2023	Bought	EUR	5'944'500	CHF	5'749'984	0.00	0.00
11.07.2023	Bought	CHF	91'359	EUR	93'300	0.00	0.00

## List of forward exchange transactions for the period from January 1, 2023 to December 31, 2023

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
11.07.2023	Bought	EUR	500	CHF	488	0.00	0.00
11.07.2023	Bought	EUR	200	CHF	195	0.00	0.00
11.07.2023	Bought	EUR	5'926'400	CHF	5'738'272	0.00	0.00
11.07.2023	Bought	EUR	800	CHF	779	0.00	0.00
25.07.2023	Bought	CHF	225'736	EUR	231'800	0.00	0.00
25.07.2023	Bought	CHF	234'030	EUR	240'100	0.00	0.00
25.07.2023	Bought	CHF	87'697	EUR	90'800	0.00	0.00
25.07.2023	Bought	EUR	5'888'800	CHF	5'778'662	0.00	0.00
10.08.2023	Bought	AUD	800'000	CHF	465'396	0.00	0.00
10.08.2023	Bought	AUD	300'000	CHF	178'550	0.00	0.00
10.08.2023	Bought	CHF	586'933	AUD	1'000'000	0.00	0.00
10.08.2023	Bought	CHF	2'043'036	AUD	3'420'000	0.00	0.00
10.08.2023	Bought	CHF	1'437'786	CAD	2'180'000	0.00	0.00
10.08.2023	Bought	CHF	203'175	CAD	300'000	0.00	0.00
10.08.2023	Bought	CHF	3'369'509	EUR	3'470'000	0.00	0.00
10.08.2023	Bought	CHF	1'696'054	EUR	1'750'000	0.00	0.00
10.08.2023	Bought	CHF	96'658	EUR	100'000	0.00	0.00
10.08.2023	Bought	CHF	588'408	EUR	600'000	0.00	0.00
10.08.2023	Bought	CHF	168'503	EUR	175'000	0.00	0.00
10.08.2023	Bought	CHF	7'095	EUR	7'400	0.00	0.00
10.08.2023	Bought	CHF	6'154	EUR	6'400	0.00	0.00
10.08.2023	Bought	CHF	11'120	EUR	11'600	0.00	0.00
10.08.2023	Bought	CHF	3'245'322	GBP	2'910'000	0.00	0.00
10.08.2023	Bought	CHF	251'590	NOK	3'000'000	0.00	0.00
10.08.2023	Bought	CHF	20'453'375	USD	23'200'000	0.00	0.00
10.08.2023	Bought	CHF	535'106	USD	600'000	0.00	0.00
10.08.2023	Bought	CHF	1'972'010	USD	2'200'000	0.00	0.00
10.08.2023	Bought	CHF	1'068'861	USD	1'200'000	0.00	0.00
10.08.2023	Bought	EUR	500	CHF	480	0.00	0.00
10.08.2023	Bought	EUR	250'000	CHF	239'670	0.00	0.00
10.08.2023	Bought	EUR	1'400'000	CHF	1'351'059	0.00	0.00
10.08.2023	Bought	EUR	800	CHF	763	0.00	0.00
10.08.2023	Bought	EUR	5'834'600	CHF	5'676'867	0.00	0.00
10.08.2023	Bought	EUR	252'100	CHF	241'266	0.00	0.00
10.08.2023	Bought	GBP	250'000	CHF	284'215	0.00	0.00
10.08.2023	Bought	GBP	150'000	CHF	166'796	0.00	0.00
24.08.2023	Bought	CHF	145'491	EUR	151'900	0.00	0.00
24.08.2023	Bought	CHF	20'214	EUR	21'100	0.00	0.00
24.08.2023	Bought	EUR	5'326'100	CHF	5'123'761	0.00	0.00
24.08.2023	Bought	EUR	280'800	CHF	269'402	0.00	0.00
11.09.2023	Bought	CHF	214'797	EUR	224'300	0.00	0.00
11.09.2023	Bought	CHF	45'309	EUR	47'400	0.00	0.00
11.09.2023	Bought	CHF	10'345	EUR	10'800	0.00	0.00
11.09.2023	Bought	CHF	86'958	EUR	90'900	0.00	0.00
11.09.2023	Bought	EUR	500	CHF	477	0.00	0.00
11.09.2023	Bought	EUR	200	CHF	191	0.00	0.00
11.09.2023	Bought	EUR	5'606'900	CHF	5'373'631	0.00	0.00
11.09.2023	Bought	EUR	25'700	CHF	24'582	0.00	0.00
25.09.2023	Bought	EUR	5'408'300	CHF	5'168'680	0.00	0.00
25.09.2023	Bought	EUR	150'200	CHF	143'400	0.00	0.00
10.10.2023	Bought	CHF	125'888	EUR	130'400	0.00	0.00
10.10.2023	Bought	CHF	23'512	EUR	24'300	0.00	0.00
10.10.2023	Bought	EUR	200	CHF	193	0.00	0.00
10.10.2023	Bought	EUR	400	CHF	386	0.00	0.00
10.10.2023	Bought	EUR	5'260'100	CHF	5'014'322	0.00	0.00
10.10.2023	Bought	EUR	149'200	CHF	143'984	0.00	0.00
24.10.2023	Bought	CHF	200'859	EUR	208'700	0.00	0.00
24.10.2023	Bought	CHF	28'705	EUR	30'000	0.00	0.00
24.10.2023	Bought	CHF	23'116	EUR	24'300	0.00	0.00
24.10.2023	Bought	EUR	500	CHF	481	0.00	0.00
24.10.2023	Bought	EUR	5'409'300	CHF	5'215'398	0.00	0.00
09.11.2023	Bought	AUD	350'000	CHF	198'871	0.00	0.00
09.11.2023	Bought	CHF	1'880'206	AUD	3'320'000	0.00	0.00
09.11.2023	Bought	CHF	361'555	AUD	630'000	0.00	0.00
09.11.2023	Bought	CHF	1'600'361	CAD	2'480'000	0.00	0.00
09.11.2023	Bought	CHF	4'076'671	EUR	4'270'000	0.00	0.00
09.11.2023	Bought	CHF	267'019	EUR	281'700	0.00	0.00
09.11.2023	Bought	CHF	20'010	EUR	21'100	0.00	0.00
09.11.2023	Bought	CHF	2'771'208	GBP	2'510'000	0.00	0.00

Annual Report as at December 31, 2023

## List of forward exchange transactions for the period from January 1, 2023 to December 31, 2023

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
09.11.2023	Bought	CHF	488'043	GBP	440'000	0.00	0.00
09.11.2023	Bought	CHF	554'872	GBP	500'000	0.00	0.00
09.11.2023	Bought	CHF	254'249	NOK	3'000'000	0.00	0.00
09.11.2023	Bought	CHF	23'549'787	USD	27'200'000	0.00	0.00
09.11.2023	Bought	EUR	500	CHF	473	0.00	0.00
09.11.2023	Bought	EUR	200	CHF	189	0.00	0.00
09.11.2023	Bought	EUR	500'000	CHF	475'488	0.00	0.00
09.11.2023	Bought	EUR	250'000	CHF	240'497	0.00	0.00
09.11.2023	Bought	EUR	300'000	CHF	288'310	0.00	0.00
09.11.2023	Bought	EUR	1'500	CHF	1'439	0.00	0.00
09.11.2023	Bought	EUR	400	CHF	384	0.00	0.00
09.11.2023	Bought	EUR	635'000	CHF	603'575	0.00	0.00
09.11.2023	Bought	EUR	5'255'400	CHF	5'051'554	0.00	0.00
09.11.2023	Bought	USD	1'000'000	CHF	900'432	0.00	0.00
09.11.2023	Bought	USD	600'000	CHF	526'759	0.00	0.00
09.11.2023	Bought	USD	450'000	CHF	396'766	0.00	0.00
09.11.2023	Bought	USD	470'000	CHF	425'791	0.00	0.00
09.11.2023	Bought	USD	364'211	GBP	300'000	0.00	0.00
24.11.2023	Bought	CHF	10	EUR	10	0.00	0.00
24.11.2023	Bought	EUR	5'146'800	CHF	4'846'778	0.00	0.00
24.11.2023	Bought	EUR	296'600	CHF	285'723	0.00	0.00
24.11.2023	Bought	EUR	4'400	CHF	4'240	0.00	0.00
24.11.2023	Bought	EUR	30'800	CHF	29'607	0.00	0.00
08.12.2023	Bought	CHF	240'470	EUR	249'600	0.00	0.00
08.12.2023	Bought	EUR	500	CHF	474	0.00	0.00
08.12.2023	Bought	EUR	200	CHF	192	0.00	0.00
08.12.2023	Bought	EUR	400	CHF	378	0.00	0.00
08.12.2023	Bought	EUR	700	CHF	674	0.00	0.00
08.12.2023	Bought	EUR	4'955'200	CHF	4'757'453	0.00	0.00
08.12.2023	Bought	EUR	261'700	CHF	251'976	0.00	0.00
22.12.2023	Bought	CHF	13'279	EUR	14'100	0.00	0.00
22.12.2023	Bought	CHF	20'004	EUR	21'200	0.00	0.00
22.12.2023	Bought	EUR	5'216'900	CHF	5'018'423	0.00	0.00
04.01.2024	Bought	CHF	195	EUR	211	-0.51	0.00
10.01.2024	Bought	EUR	200	CHF	185	0.49	0.00
10.01.2024	Bought	EUR	800	CHF	754	-11.22	0.00
10.01.2024	Bought	EUR	5'189'400	CHF	4'884'839	-63'969.73	-0.04
24.01.2024	Bought	EUR	5'181'600	CHF	4'882'648	-73'257.46	-0.04
07.02.2024	Bought	AUD	1'500'000	CHF	859'331	-450.02	0.00
07.02.2024	Bought	AUD	100'000	CHF	57'095	164.15	0.00
07.02.2024	Bought	CHF	2'064'931	AUD	3'600'000	3'626.92	0.00
07.02.2024	Bought	CHF	1'608'464	CAD	2'480'000	31'451.71	0.02
07.02.2024	Bought	CHF	320'448	CAD	500'000	2'488.11	0.00
07.02.2024	Bought	CHF	2'231'924	EUR	2'335'000	66'708.47	0.04
07.02.2024	Bought	CHF	4'110'259	GBP	3'750'000	103'189.17	0.06
07.02.2024	Bought	CHF	219'590	GBP	200'000	5'881.10	0.00
07.02.2024	Bought	CHF	163'889	GBP	150'000	3'604.58	0.00
07.02.2024	Bought	CHF	239'933	NOK	3'000'000	-7'918.12	0.00
07.02.2024	Bought	CHF	21'671'228	USD	24'315'789	1'296'613.04	0.73
07.02.2024	Bought	CHF	868'776	USD	1'000'000	30'765.88	0.02
07.02.2024	Bought	EUR	175'000	CHF	167'970	-5'682.42	0.00
07.02.2024	Bought	GBP	500'000	CHF	541'578	-7'247.50	0.00
07.02.2024	Bought	USD	250'000	CHF	219'003	-9'468.26	-0.01
07.02.2024	Bought	USD	200'000	CHF	176'076	-8'448.81	0.00
<b>Total Forward exchange transactions</b>						<b>1'368'039.57</b>	<b>0.77</b>

## Securities holdings loaned (Securities Lending and Borrowing)

Description	Agent	Lending / Borrowing	31.12.2023 Number/ nominal value
ALGONQUIN POWER & UTILITIES	Credit Suisse (Schweiz) AG	Lending	54'000
ASIAN DEVELOPMENT BANK 5.8200 16/06/28	Credit Suisse (Schweiz) AG	Lending	49'000
AT&T INC 4.6000 19/09/28	Credit Suisse (Schweiz) AG	Lending	290'000
BANK OF NOVA SCOTIA	Credit Suisse (Schweiz) AG	Lending	9'000
BAYER AG 4.2500 26/08/29	Credit Suisse (Schweiz) AG	Lending	50'000
CAN IMPERIAL BK OF COMMERCE	Credit Suisse (Schweiz) AG	Lending	1
CANADIAN GOVERNMENT 3.5000 01/03/28	Credit Suisse (Schweiz) AG	Lending	200'000
CENTRICA PLC 5.2500 10/04/75	Credit Suisse (Schweiz) AG	Lending	100'000
CREDIT SUISSE REAL EST INTSW	Credit Suisse (Schweiz) AG	Lending	1'260



**Securities holdings loaned (Securities Lending and Borrowing)**

Description	Agent	Lending / Borrowing	31.12.2023	
			Number/	nominal value
CS REAL EST LOGISTICSPLUS-A	Credit Suisse (Schweiz) AG	Lending		1'132
CS REAL ESTATE FD GREEN PROP	Credit Suisse (Schweiz) AG	Lending		1'170
CS REAL ESTATE FD HOSPITALIT	Credit Suisse (Schweiz) AG	Lending		1'354
CS REAL ESTATE LIVINGPLUS	Credit Suisse (Schweiz) AG	Lending		842
CSIF NAREIT DVLP GREEN BLUE	Credit Suisse (Schweiz) AG	Lending		2'800
DELL INT LLC / EMC CORP 6.0200 15/06/26	Credit Suisse (Schweiz) AG	Lending		198'000
HAMMERSON PLC 7.2500 21/04/28	Credit Suisse (Schweiz) AG	Lending		49'000
IBM CORP 5.8750 29/11/32	Credit Suisse (Schweiz) AG	Lending		200'000
IGM FINANCIAL INC	Credit Suisse (Schweiz) AG	Lending		6'576
KEYERA CORP	Credit Suisse (Schweiz) AG	Lending		14'330
KUEHNE + NAGEL INTL AG-REG	Credit Suisse (Schweiz) AG	Lending		1'673
MERCEDES-BENZ FIN NA 8.5000 18/01/31	Credit Suisse (Schweiz) AG	Lending		99'000
NATURGY ENERGY GROUP SA	Credit Suisse (Schweiz) AG	Lending		8'280
OESTERREICHISCHE POST AG	Credit Suisse (Schweiz) AG	Lending		2'675
OMV AG 6.2500 //	Credit Suisse (Schweiz) AG	Lending		49'000
ORANGE	Credit Suisse (Schweiz) AG	Lending		33'080
PRUDENTIAL FINANCIAL IN 5.7000 15/09/48	Credit Suisse (Schweiz) AG	Lending		700'000
RANDSTAD NV	Credit Suisse (Schweiz) AG	Lending		1'043
REDEIA CORP SA	Credit Suisse (Schweiz) AG	Lending		15'030
REPUBLIC OF CYPRUS 4.2500 04/11/25	Credit Suisse (Schweiz) AG	Lending		100'000
REPUBLICA ORIENT URUGUA 7.8750 15/01/33	Credit Suisse (Schweiz) AG	Lending		50'000
SCHLUMBERGER HLDGS CORP 4.0000 21/12/25	Credit Suisse (Schweiz) AG	Lending		96'000
SCHRODER IMMOPLUS	Credit Suisse (Schweiz) AG	Lending		863
SPAREBANK 1 OESTLANDET	Credit Suisse (Schweiz) AG	Lending		8'999
STELLANTIS NV 4.5000 07/07/28	Credit Suisse (Schweiz) AG	Lending		100'000
SUN LIFE FINANCIAL INC	Credit Suisse (Schweiz) AG	Lending		2'300
TELEFONICA SA	Credit Suisse (Schweiz) AG	Lending		20'500
TOTALENERGIES SE	Credit Suisse (Schweiz) AG	Lending		12'600
UBS ETF MSCI EMERG. MAR. SRI	Credit Suisse (Schweiz) AG	Lending		9'100
UBS PRPRTY FD SW COM SW REAL	Credit Suisse (Schweiz) AG	Lending		2'523
UBS PRPRTY FD SW RESIDTL ANF	Credit Suisse (Schweiz) AG	Lending		579
UNITED MEXICAN STATES 6.3380 04/05/53	Credit Suisse (Schweiz) AG	Lending		200'000
UNITED MICROELECTRON-SP ADR	Credit Suisse (Schweiz) AG	Lending		69'000
WALGREENS BOOTS ALLIANCE INC	Credit Suisse (Schweiz) AG	Lending		9'400
WHIRLPOOL CORP	Credit Suisse (Schweiz) AG	Lending		651

**Off Balance sheet**

	31.12.2023		31.12.2022	
	Underlying equivalent in fund currency	in % of NAV	Underlying equivalent in fund currency	in % of NAV
- Marketrisk (Equity price risk)	5'773'340.00	3.26%	18'869'093.92	8.96%
- Currency risk	43'733'827.08	24.69%	59'066'388.39	28.06%
<b>Total commitment-increasing positions</b>	<b>49'507'167.08</b>	<b>27.95%</b>	<b>77'925'482.31</b>	<b>37.02%</b>
- Marketrisk (Equity price risk)	5'773'340.00	3.26%	18'869'093.92	8.96%
- Currency risk	43'733'827.08	24.69%	59'066'388.39	28.06%
<b>Total commitment-reducing positions</b>	<b>49'507'167.08</b>	<b>27.95%</b>	<b>77'925'482.31</b>	<b>37.02%</b>

**Volume of securities lent and commission income from securities**

- Volume of securities lent	7'725'472.39	4.36%	16'664'660.31	7.92%
- Commission income	70'524.05	0.04%	110'666.30	0.05%

## Highlights

Key figures	Currency	31.12.2023	31.12.2022	31.12.2021
<b>Consolidation</b>				
Net assets in millions	CHF	343.16	375.69	308.13
<b>Unit class B</b>				
Total net assets in millions	CHF	14.14	18.55	16.23
Asset value per share	CHF	-	-	113.14
Net asset value per unit (Swung NAV)	CHF	103.39	99.38	-
Net asset value per unit (Unswung NAV)	CHF	103.21	99.19	-
<b>Unit class UA</b>				
Total net assets in millions	CHF	129.59	144.17	159.44
Asset value per share	CHF	-	-	113.42
Net asset value per unit (Swung NAV)	CHF	103.74	99.72	-
Net asset value per unit (Unswung NAV)	CHF	103.56	99.53	-
<b>Unit class UB</b>				
Total net assets in millions	CHF	106.00	122.32	123.67
Asset value per share	CHF	-	-	114.09
Net asset value per unit (Swung NAV)	CHF	104.67	100.41	-
Net asset value per unit (Unswung NAV)	CHF	104.50	100.22	-
<b>Unit class IA25</b>				
Total net assets in millions	CHF	83.78	80.25	-
Net asset value per unit (Swung NAV)	CHF	987.34	945.85	-
Net asset value per unit (Unswung NAV)	CHF	985.67	944.06	-
<b>Unit class EB</b>				
Total net assets in millions	CHF	9.66	10.41	8.78
Asset value per share	CHF	-	-	1'080.12
Net asset value per unit (Swung NAV)	CHF	996.28	953.28	-
Net asset value per unit (Unswung NAV)	CHF	994.60	951.47	-

## Appropriation of net income

### Distribution per unit

#### 1. For unitholders domiciled in Switzerland and abroad

Distribution 2023	Unit class UA		Unit class IA25	
Gross distribution out of earnings	CHF	0.520	CHF	10.880
Less 35% Swiss withholding tax	CHF	0.182	CHF	3.808
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>0.338</b>	<b>CHF</b>	<b>7.072</b>
<b>Coupon no. income</b>		<b>10</b>		<b>3</b>

#### 2. For unitholders domiciled in Switzerland and abroad (coupons exempt from withholding tax from direct real estate possession)

Distribution 2023	Unit class UA		Unit class IA25	
Gross distribution out of earnings	CHF	0.010	CHF	0.260
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>0.010</b>	<b>CHF</b>	<b>0.260</b>
<b>Coupon no. income</b>		<b>11</b>		<b>4</b>

Payable as of 15.02.2024 at CREDIT SUISSE (SCHWEIZ) AG and all its offices in Switzerland.

### Accumulation per unit

#### 1. For unitholders domiciled in Switzerland and abroad

Accumulation 2023	Unit class B		Unit class UB		Unit class EB	
For Accumulation available earnings	CHF	0.381	CHF	0.532	CHF	8.379
Less 35% Swiss withholding tax	CHF	0.134	CHF	0.186	CHF	2.932
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>0.248</b>	<b>CHF</b>	<b>0.346</b>	<b>CHF</b>	<b>5.446</b>
<b>Coupon no. income</b>		<b>10</b>		<b>11</b>		<b>7</b>

#### 2. For unitholders domiciled in Switzerland and abroad (coupons exempt from withholding tax from direct real estate possession)

Accumulation 2023	Unit class B		Unit class UB		Unit class EB	
For Accumulation available earnings	CHF	0.008	CHF	0.013	CHF	0.203
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>0.008</b>	<b>CHF</b>	<b>0.013</b>	<b>CHF</b>	<b>0.203</b>
<b>Coupon no. income</b>		<b>11</b>		<b>12</b>		<b>8</b>

## Exchange rates

<b>Exchange rates as at</b>	<b>31.12.2023</b>
AUSTRALIAN DOLLAR	0.574279
CANADIAN DOLLAR	0.638267
EURO	0.929700
GREAT BRITAIN POUND	1.072875
JAPANESE YEN	0.005970
SWISS FRANC	1.000000
UNITED STATES DOLLAR	0.841624

## Assets as at December 31, 2023

	<b>Consolidated</b>	
	<b>31.12.2023</b>	<b>31.12.2022</b>
	<b>CHF</b>	<b>CHF</b>
<b>Assets</b>		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	4'229'527.86	4'866'819.50
Securities, including those on loan and under repurchase agreements, broken down into:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	184'707'488.17	215'285'858.91
- Shares and other equity instruments and rights	59'290'490.32	61'017'093.32
- Units of other collective investment schemes	91'171'025.61	90'814'785.32
Derivatives financial instruments	2'125'811.47	1'979'509.55
Other assets	1'875'883.33	2'003'462.00
<b>Total fund assets, less</b>	<b>343'400'226.76</b>	<b>375'967'528.60</b>
Other liabilities	235'315.58	273'582.39
<b>Net assets</b>	<b>343'164'911.18</b>	<b>375'693'946.21</b>
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	375'693'946.21	308'129'381.09
Distributions	-995'449.91	-294'235.45
Delivery withholding tax	-189'064.04	-138'179.35
Issue of units	14'849'078.02	161'803'150.20
Redemption of units	-62'280'456.37	-48'318'813.23
Other items from unit transactions	1'232'792.59	13'142.01
Total income	14'854'064.68	-45'500'499.06
<b>Net assets at end of reporting period</b>	<b>343'164'911.18</b>	<b>375'693'946.21</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	2'951'853.010	2'641'400.918
Number of units issued	145'588.456	757'919.434
Number of units redeemed	-600'081.352	-447'467.342
<b>Number at the end of the reporting period</b>	<b>2'497'360.114</b>	<b>2'951'853.010</b>
<b>Unit class currency</b>		
<b>Net asset per share (Swung NAV)</b>		
<b>Net asset per share (Unswung NAV)</b>		

Unit class B		Unit class UA		Unit class UB		Unit class IA25	
01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
18'548'381.52	16'232'294.39	144'168'008.05	159'441'756.66	122'318'133.01	123'673'296.01	80'245'169.50	0.00
0.00	0.00	-479'499.91	-294'235.45	0.00	0.00	-515'950.00	0.00
-21'031.22	-15'624.08	0.00	0.00	-145'739.64	-109'045.11	0.00	0.00
1'315'097.86	8'750'824.76	6'428'328.17	32'903'200.79	7'105'651.99	30'383'266.49	0.00	85'000'000.00
-6'348'904.71	-4'012'826.44	-26'485'133.37	-27'197'909.68	-28'235'658.80	-15'173'388.55	0.00	0.00
80'984.25	198'390.27	558'103.03	-766'869.10	526'967.56	442'786.07	24'059.92	-73'477.28
563'346.64	-2'604'677.38	5'398'501.81	-19'917'935.17	4'427'217.18	-16'898'781.90	4'029'059.14	-4'681'353.22
<b>14'137'874.34</b>	<b>18'548'381.52</b>	<b>129'588'307.78</b>	<b>144'168'008.05</b>	<b>105'996'571.30</b>	<b>122'318'133.01</b>	<b>83'782'338.56</b>	<b>80'245'169.50</b>
186'994.207	143'465.303	1'448'456.534	1'405'813.781	1'220'456.857	1'083'991.223	85'000.000	0.000
12'947.507	81'655.705	63'413.290	305'666.590	69'227.659	280'969.338	0.000	85'000.000
-62'963.878	-38'126.801	-260'558.269	-263'023.837	-275'326.064	-144'503.704	0.000	0.000
<b>136'977.836</b>	<b>186'994.207</b>	<b>1'251'311.555</b>	<b>1'448'456.534</b>	<b>1'014'358.452</b>	<b>1'220'456.857</b>	<b>85'000.000</b>	<b>85'000.000</b>
(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)
<b>103.39</b>	<b>99.38</b>	<b>103.74</b>	<b>99.72</b>	<b>104.67</b>	<b>100.41</b>	<b>987.34</b>	<b>945.85</b>
<b>103.21</b>	<b>99.19</b>	<b>103.56</b>	<b>99.53</b>	<b>104.50</b>	<b>100.22</b>	<b>985.67</b>	<b>944.06</b>

	Unit class EB	
	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
	CHF	CHF
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	10'414'254.32	8'782'034.19
Distributions	0.00	0.00
Delivery withholding tax	-22'293.18	-13'510.16
Issue of units	0.00	4'765'858.16
Redemption of units	-1'210'759.49	-1'934'688.56
Other items from unit transactions	42'677.84	212'312.08
Total income	435'939.91	-1'397'751.39
<b>Net assets at end of reporting period</b>	<b>9'659'819.40</b>	<b>10'414'254.32</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	10'945.412	8'130.611
Number of units issued	0.000	4'627.801
Number of units redeemed	-1'233.141	-1'813.000
<b>Number at the end of the reporting period</b>	<b>9'712.271</b>	<b>10'945.412</b>
<b>Unit class currency</b>	<b>(CHF)</b>	<b>(CHF)</b>
<b>Net asset per share (Swung NAV)</b>	<b>996.28</b>	<b>953.28</b>
<b>Net asset per share (Unswung NAV)</b>	<b>994.60</b>	<b>951.47</b>

## Income statement for the period from January 1, 2023 to December 31, 2023

	<b>Consolidated</b>	
	<b>01.01.2023 - 31.12.2023</b>	<b>01.01.2022 - 31.12.2022</b>
	<b>CHF</b>	<b>CHF</b>
<b>Income</b>		
Income from bank assets	54'787.92	15'297.16
Negative interest	-106.86	-100'473.14
Income from securities lending	42'319.65	52'262.30
Substitute payments	164'918.82	293'165.30
Income from securities , broken down by:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	1'844'115.31	1'453'614.75
- Shares and other equity securities and rights, including income from bonus shares	1'830'467.31	1'569'613.93
- Units of other collective investment schemes	1'359'239.78	1'336'017.84
Income from collective investment scheme with direct real estate investments	130'586.09	59'408.20
Current income paid in on issued units	26'636.20	58'985.07
<b>Total income</b>	<b>5'452'964.22</b>	<b>4'737'891.41</b>
<b>Expenses</b>		
Audit expenses	14'494.70	14'512.48
Remunerations to the following in accordance with the fund regulations:		
- Management company	2'792'948.46	3'054'598.51
- Custodian bank	152'959.28	160'317.03
Partial transfer of expenditure on direct real estate investments	-71'880.77	-40'858.73
Expenses relating to direct real estate investments	71'880.77	40'858.73
Other expenses	13'600.18	13'019.14
Current net income paid out on redeemed units	174'305.21	64'834.10
<b>Total expenses</b>	<b>3'148'307.83</b>	<b>3'307'281.26</b>
<b>Net income before tax adjustment</b>	<b>2'304'656.39</b>	<b>1'430'610.15</b>
Tax adjustment due to income from target funds	7'261.60	273'399.08
<b>Net income after tax adjustment</b>	<b>2'311'917.99</b>	<b>1'704'009.23</b>
Realised capital gains and losses	-3'040'822.98	-3'479'225.93
Partial transfer due to income from target funds	-7'261.60	-273'399.08
<b>Realized income</b>	<b>-736'166.59</b>	<b>-2'048'615.78</b>
Unrealized capital gain/losses	15'590'231.27	-43'451'883.28
<b>Total income</b>	<b>14'854'064.68</b>	<b>-45'500'499.06</b>
<b>Application of net income</b>		
Net income of financial year	2'311'917.99	1'704'009.23
Carried forward of the previous year from collective investment scheme with direct real estate investments	3'001.56	12'940.45
Carried forward of the previous year	311'102.49	143'932.02
<b>Net income available for distribution</b>	<b>2'626'022.04</b>	<b>1'860'881.70</b>
Net income earmarked for distribution to investors	1'575'482.01	970'106.09
Net income from investments with directly held real estate earmarked for distribution	34'613.12	23'834.57
Distribution/delivery withholding taxes (35%)	235'555.85	191'890.14
For investment of retained earnings (65%)	437'463.90	356'369.89
For reinvestment of retained amount of collective investment schemes with property owned directly	16'601.47	4'576.96
Carried forward out of collective investment schemes with direct real estate investments	6'916.75	3'001.56
Carried forward to following year	319'388.94	311'102.49



Unit class B		Unit class UA		Unit class UB		Unit class IA25	
01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
2'282.69	745.82	20'830.00	5'951.08	17'646.24	4'949.16	12'522.38	3'235.84
-4.83	-4'592.55	-41.07	-40'075.96	-34.54	-32'374.82	-23.52	-21'145.46
1'783.03	2'543.68	16'116.50	21'173.02	13'702.34	17'265.17	9'552.58	9'974.52
6'869.41	14'191.41	62'620.00	118'098.55	53'356.89	96'536.92	37'593.32	57'014.35
77'233.47	71'126.45	702'342.23	594'576.74	594'581.84	485'144.86	419'189.64	266'025.07
77'495.77	74'608.76	706'305.31	651'425.98	593'410.98	522'496.39	401'451.99	286'279.67
56'171.58	64'889.30	514'938.08	520'833.55	425'961.37	434'153.44	324'128.05	281'303.79
5'529.27	2'678.11	49'911.84	23'692.11	42'541.95	19'017.04	29'020.42	12'673.13
1'798.10	-2'323.96	13'117.00	41'189.08	11'721.10	10'878.24	0.00	0.00
<b>229'158.49</b>	<b>223'867.02</b>	<b>2'086'139.89</b>	<b>1'936'864.15</b>	<b>1'752'888.17</b>	<b>1'558'066.40</b>	<b>1'233'434.86</b>	<b>895'360.91</b>
605.82	713.38	5'517.23	6'001.23	4'674.32	4'886.26	3'299.49	2'543.51
169'649.94	207'824.97	1'267'767.84	1'436'897.24	1'073'667.73	1'169'772.70	224'938.45	185'449.48
6'409.15	7'851.65	58'249.89	66'023.53	49'329.73	53'748.53	34'763.08	28'653.69
-4'310.18	-2'572.14	-32'183.56	-19'027.44	-27'658.07	-15'234.63	-6'263.44	-3'312.45
4'310.18	2'572.14	32'183.56	19'027.44	27'658.07	15'234.63	6'263.44	3'312.45
566.42	668.84	5'152.71	5'629.02	4'312.31	4'611.90	3'191.41	1'760.83
5'814.47	-1'470.07	94'397.88	51'783.50	68'004.87	14'636.69	0.00	0.00
<b>183'045.80</b>	<b>215'588.77</b>	<b>1'431'085.55</b>	<b>1'566'334.52</b>	<b>1'199'988.96</b>	<b>1'247'656.08</b>	<b>266'192.43</b>	<b>218'407.51</b>
<b>46'112.69</b>	<b>8'278.25</b>	<b>655'054.34</b>	<b>370'529.63</b>	<b>552'899.21</b>	<b>310'410.32</b>	<b>967'242.43</b>	<b>676'953.40</b>
7'261.60	56'690.06	0.00	103'689.21	0.00	113'019.81	0.00	0.00
<b>53'374.29</b>	<b>64'968.31</b>	<b>655'054.34</b>	<b>474'218.84</b>	<b>552'899.21</b>	<b>423'430.13</b>	<b>967'242.43</b>	<b>676'953.40</b>
-125'207.87	-174'083.49	-1'148'297.59	-1'352'091.79	-938'650.28	-1'147'119.41	-743'100.15	-708'391.64
-7'261.60	-56'690.06	0.00	-103'689.21	0.00	-113'019.81	0.00	0.00
<b>-79'095.18</b>	<b>-165'805.24</b>	<b>-493'243.25</b>	<b>-981'562.16</b>	<b>-385'751.07</b>	<b>-836'709.09</b>	<b>224'142.28</b>	<b>-31'438.24</b>
642'441.82	-2'438'872.14	5'891'745.06	-18'936'373.01	4'812'968.25	-16'062'072.81	3'804'916.86	-4'649'914.98
<b>563'346.64</b>	<b>-2'604'677.38</b>	<b>5'398'501.81</b>	<b>-19'917'935.17</b>	<b>4'427'217.18</b>	<b>-16'898'781.90</b>	<b>4'029'059.14</b>	<b>-4'681'353.22</b>
53'374.29	64'968.31	655'054.34	474'218.84	552'899.21	423'430.13	967'242.43	676'953.40
0.00	0.00	2'990.88	12'940.45	0.00	0.00	10.68	0.00
0.00	0.00	150'109.77	143'932.02	0.00	0.00	160'992.72	0.00
<b>53'374.29</b>	<b>64'968.31</b>	<b>808'154.99</b>	<b>631'091.31</b>	<b>552'899.21</b>	<b>423'430.13</b>	<b>1'128'245.83</b>	<b>676'953.40</b>
0.00	0.00	650'682.01	463'506.09	0.00	0.00	924'800.00	506'600.00
0.00	0.00	12'513.12	14'484.57	0.00	0.00	22'100.00	9'350.00
18'288.48	22'705.21	0.00	0.00	188'786.21	146'891.75	0.00	0.00
33'964.51	42'167.04	0.00	0.00	350'605.80	272'801.22	0.00	0.00
1'121.30	96.06	0.00	0.00	13'507.20	3'737.16	0.00	0.00
0.00	0.00	6'249.09	2'990.88	0.00	0.00	667.66	10.68
0.00	0.00	138'710.77	150'109.77	0.00	0.00	180'678.17	160'992.72

	Unit class EB	
	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
	CHF	CHF
<b>Income</b>		
Income from bank assets	1'506.61	415.26
Negative interest	-2.90	-2'284.35
Income from securities lending	1'165.20	1'305.91
Substitute payments	4'479.20	7'324.07
Income from securities , broken down by:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	50'768.13	36'741.63
- Shares and other equity securities and rights, including income from bonus shares	51'803.26	34'803.13
- Units of other collective investment schemes	38'040.70	34'837.76
Income from collective investment scheme with direct real estate investments	3'582.61	1'347.81
Current income paid in on issued units	0.00	9'241.71
<b>Total income</b>	<b>151'342.81</b>	<b>123'732.93</b>
<b>Expenses</b>		
Audit expenses	397.84	368.10
Remunerations to the following in accordance with the fund regulations:		
- Management company	56'924.50	54'654.12
- Custodian bank	4'207.43	4'039.63
Partial transfer of expenditure on direct real estate investments	-1'465.52	-712.07
Expenses relating to direct real estate investments	1'465.52	712.07
Other expenses	377.33	348.55
Current net income paid out on redeemed units	6'087.99	-116.02
<b>Total expenses</b>	<b>67'995.09</b>	<b>59'294.38</b>
<b>Net Income before tax adjustment</b>	<b>83'347.72</b>	<b>64'438.55</b>
Tax adjustment due to income from target funds	0.00	0.00
<b>Net income after tax adjustment</b>	<b>83'347.72</b>	<b>64'438.55</b>
Realised capital gains and losses	-85'567.09	-97'539.60
Partial transfer due to income from target funds	0.00	0.00
<b>Realized income</b>	<b>-2'219.37</b>	<b>-33'101.05</b>
Unrealized capital gain/losses	438'159.28	-1'364'650.34
<b>Total income</b>	<b>435'939.91</b>	<b>-1'397'751.39</b>
<b>Application of net income</b>		
Net income of financial year	83'347.72	64'438.55
Carried forward of the previous year from collective investment scheme with direct real estate investments	0.00	0.00
Carried forward of the previous year	0.00	0.00
<b>Net income available for distribution</b>	<b>83'347.72</b>	<b>64'438.55</b>
Net income earmarked for distribution to investors	0.00	0.00
Net income from investments with directly held real estate earmarked for distribution	0.00	0.00
Distribution/delivery withholding taxes (35%)	28'481.16	22'293.18
For investment of retained earnings (65%)	52'893.59	41'401.63
For reinvestment of retained amount of collective investment schemes with property owned directly	1'972.97	743.74
Carried forward out of collective investment schemes with direct real estate investments	0.00	0.00
Carried forward to following year	0.00	0.00

## Composition of portfolio and changes in holdings

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Shares (and equity-type securities)</b>							
<b>SWISS FRANC</b>							
ABB (reg. shares)	CHF	81'091	8'232	15'771	73'552	2'743'489.60	0.80
ACCELLERON INDUSTRIES AG	CHF	4'054		4'054			
ADECCO (reg. shares)	CHF	6'866	178	931	6'113	252'283.51	0.07
ALCON INC	CHF	21'799	4'440	1'687	24'552	1'611'593.28	0.47
BALOISE-HOLDING (reg. shares)	CHF	1'854	274	190	1'938	255'428.40	0.07
BANQUE CANTONALE VAUDOISE	CHF		1'280	8	1'272	138'012.00	0.04
BARRY CALLEBAUT (reg. shares)	CHF	138	46	15	169	239'811.00	0.07
BKW	CHF		956	42	914	136'643.00	0.04
CIE FINANCIERE RICHEMONT (reg. shares)	CHF	25'179	1'099	1'925	24'353	2'818'859.75	0.82
CLARIANT (reg. shares)	CHF	10'245		1'210	9'035	112'214.70	0.03
CS GROUP (reg. shares)	CHF	134'960	13'040	148'000			
DUFFRY	CHF		4'254	188	4'066	134'503.28	0.04
EMS-CHEMIE HOLDING	CHF		241	22	219	149'139.00	0.04
GEBERIT	CHF	1'678	9	275	1'412	761'068.00	0.22
GIVAUDAN (reg. shares)	CHF	479	15	58	436	1'519'024.00	0.44
HELVETIA HOLDING LTD	CHF		1'500	69	1'431	165'852.90	0.05
JULIUS BAER GRUPPE	CHF	9'919	131	1'273	8'777	413'835.55	0.12
KUEHNE & NAGEL INTERNATIONAL	CHF	2'419	343	247	2'515	728'847.00	0.21
LAFARGEHOLCIM (reg. shares)	CHF	22'780	2'920	3'534	22'166	1'463'399.32	0.43
LINDT & SPRUENGLI	CHF	96	3	57	42	423'780.00	0.12
LINDT & SPRUENGLI LISN SW	CHF		6	1	5	510'000.00	0.15
LOGITECH INTERNATIONAL (reg. shares)	CHF	7'303	731	888	7'146	569'964.96	0.17
LONZA GROUP (reg. shares)	CHF	4'033	166	531	3'668	1'297'371.60	0.38
NESTLE (reg. shares)	CHF	128'938		12'646	116'292	11'339'632.92	3.30
NOVARTIS (reg. shares)	CHF	97'985	1'437	7'481	91'941	7'803'032.67	2.27
PARTNERS GROUP	CHF	926	34	88	872	1'057'736.00	0.31
ROCHE HOLDING	CHF	1'460		168	1'292	337'728.80	0.10
ROCHE HOLDINGS (cert. shares)	CHF	31'444	140	3'057	28'527	6'974'851.50	2.03
SANDOZ GROUP LTD	CHF		18'376	274	18'102	489'840.12	0.14
SCHINDLER HOLDING	CHF		901	88	813	162'193.50	0.05
SCHINDLER HOLDING (part. cert.)	CHF	2'779	46	1'413	1'412	296'943.60	0.09
SGS LTD	CHF		7'975	1'107	6'868	498'204.72	0.15
SIG COMBIBLOC SERVICES	CHF		14'400	86	14'314	276'975.90	0.08
SIKA LTD	CHF	6'114	639	471	6'282	1'719'383.40	0.50
SOCIETE GENERALE DE SURVEILLANCE HOLDING (reg. shares)	CHF	278	41	319			
SONOVA HOLDING (reg. shares)	CHF	2'408	274	336	2'346	643'742.40	0.19
STRAUMANN HOLDING LTD	CHF	4'600	815	355	5'060	686'136.00	0.20
SWISS LIFE HOLDING (reg. shares)	CHF	1'913		660	1'253	731'752.00	0.21
SWISS PRIME SITE	CHF	2'779	785	214	3'350	300'997.50	0.09
SWISS REINSURANCE	CHF	15'356		1'440	13'916	1'315'896.96	0.38
SWISSCOM (reg. shares)	CHF	1'139	86	92	1'133	573'298.00	0.17
TEMENOS GROUP	CHF	2'747	228	211	2'764	216'200.08	0.06
THE SWATCH GROUP	CHF	1'608		634	974	222'656.40	0.06
UBS GROUP	CHF	163'491		23'344	140'147	3'657'836.70	1.07
VAT GROUP	CHF	995	234	76	1'153	485'989.50	0.14
ZURICH INSURANCE GROUP (reg. shares)	CHF	7'009	602	663	6'948	3'054'340.80	0.89
						<b>59'290'490.32</b>	<b>17.27</b>
<b>Total Shares (and equity-type securities)</b>						<b>59'290'490.32</b>	<b>17.27</b>
<b>Bonds</b>							
<b>SWISS FRANC</b>							
0.010	AARGAUISCHE KANTONALBANK 0.01%/20-18.02.2030	CHF	500'000		500'000	458'000.00	0.13
0.010	AARGAUISCHE KANTONALBANK 0.01%/20-29.06.2028	CHF	430'000		430'000	402'695.00	0.12
0.150	AARGAUISCHE KANTONALBANK 0.15%/18-15.11.2024	CHF	1'000'000		500'000	493'000.00	0.14
0.300	ABB LTD 0.3%/19-06.08.2024	CHF	200'000		200'000	198'300.00	0.06
1.000	ABB LTD 1%/19-07.05.2029	CHF	150'000		150'000	146'400.00	0.04
0.875	ADECCO GROUP INC 0.875%/18-18.09.2026	CHF	200'000		200'000		
0.875	ADECCO GROUP INC. 0.875%/20-27.11.2025	CHF	500'000		500'000		
1.205	AFRICA FINANCE CORPORATION 1.205%/20-30.09.2025	CHF	750'000		750'000		
0.250	AKADEMISKA HUS 0.25%/15-17.11.2025	CHF	1'000'000		1'000'000	980'000.00	0.29
1.993	AKADEMISKA HUS 1.9925%/23-14.03.2033	CHF		1'000'000	1'000'000	1'050'000.00	0.31
0.350	AKADEMISKA HUS AB 0.35%/22-24.03.2027	CHF	1'500'000		1'500'000	1'452'750.00	0.42
0.410	AMGEN 0.41%/16-08.03.2023	CHF	1'000'000		1'000'000		
0.250	ANZ NEW ZEALAND (INTL) LIMITED 0.25%/17-22.09.2025	CHF	250'000		250'000		
0.350	ANZ NEW ZEALAND (INTL) LIMITED 0.35%/18-22.10.2024	CHF	150'000		150'000		
0.250	ANZ NEW ZEALAND INTERNATIONAL 0.25%/16-25.10.2023	CHF	750'000		750'000		
0.450	ASB FINANCE LTD 0.45%/19-30.01.2025	CHF	750'000		750'000	739'050.00	0.22

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Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
1.375 AT&T 1.375%/14-04.12.2024	CHF	200'000		200'000			
0.850 ATHENE GLOBAL FUNDING 0.85%/20-14.10.2025	CHF	500'000		500'000			
0.150 BALOISE HOLDING AG 0.15%/21-17.02.2031	CHF	680'000			680'000	610'300.00	0.18
0.250 BALOISE HOLDING AG 0.25%/20-16.12.2026	CHF	500'000			500'000	481'500.00	0.14
0.500 BALOISE HOLDING AG 0.5%/20-16.12.2030	CHF	500'000			500'000	462'500.00	0.13
2.200 BALOISE HOLDING AG 2.2%/23-30.01.2032	CHF		1'000'000		1'000'000	1'037'000.00	0.30
0.125 BALOISE-HOLDING AG 0.125%/21-27.06.2030	CHF	1'000'000			1'000'000	909'500.00	0.26
0.500 BALOISE-HOLDING AG 0.5%/19-28.11.2025	CHF	400'000			400'000	392'000.00	0.11
2.408 BANCO BILBAO VIZCAYA ARGENTARIA SA 2.4075%/22-28.11.2025	CHF	1'000'000			1'000'000	1'012'500.00	0.29
0.100 BANCO DE CREDITO E INVERSIONES 0.1%/20-18.09.2026	CHF	500'000			500'000	473'500.00	0.14
0.400 BANCO DE CREDITO E INVERSIONES 0.4%/19-22.11.2024	CHF	200'000		200'000			
0.599 BANCO DE CREDITO E INVERSIONES 0.5994%/22-26.04.2027	CHF	1'000'000			1'000'000	949'500.00	0.28
0.240 BANCO DEL ESTADO DE CHILE 0.24%/19-06.06.2025	CHF	300'000		300'000			
0.330 BANCO SANTANDER CHILE 0.33%/21-22.06.2027	CHF	1'000'000			1'000'000	941'500.00	0.27
0.200 BANCO SANTANDER SA 0.2%/19-19.11.2027	CHF	500'000			500'000	473'250.00	0.14
1.000 BANCO SANTANDER SA 1%/18-10.12.2024	CHF	200'000		200'000			
0.253 BANK OF AMERICA CORP 0.2525%/19-12.06.2026	CHF	600'000			600'000	579'600.00	0.17
0.278 BANK OF NOVA SCOTIA 0.278%/22-01.04.2027	CHF	1'500'000			1'500'000	1'446'000.00	0.42
0.385 BANK OF NOVA SCOTIA 0.385%/22-01.02.2029	CHF	1'500'000			1'500'000	1'399'500.00	0.41
0.100 BANO CANTONALE DU VALAIS 0.1%/21-18.04.2031	CHF	750'000			750'000	673'875.00	0.20
1.625 BANQUE CANTONALE VAUDOISE 1.625%/11-30.11.2026	CHF	1'000'000			1'000'000	999'500.00	0.29
0.200 BANQUE FEDERALE CREDIT MUTUEL 0.2%/19-12.06.2026	CHF	300'000			300'000	289'650.00	0.08
0.200 BANQUE FEDERATIVE DU CREDIT MUTUEL 0.2%/20-03.11.2028	CHF	500'000			500'000	464'250.00	0.14
0.366 BANQUE FEDERATIVE DU CREDIT MUTUEL 0.366%/18-10.10.2024	CHF	150'000			150'000	148'350.00	0.04
0.050 BASELSTADT KANTONALBANK 0.05%/20-28.01.2031	CHF	500'000			500'000	452'250.00	0.13
0.125 BASLER KANTONALBANK 0.125%/18-11.04.2024	CHF	150'000		150'000			
0.150 BASLER KANTONALBANK 0.15%/19-02.04.2027	CHF	750'000			750'000	717'375.00	0.21
1.875 BASLER KANTONALBANK 1.875%/10-26.10.2026	CHF	240'000			240'000	242'640.00	0.07
0.375 BELL FOOD GROUP AG 0.375%/18-01.02.2024	CHF	1'000'000		500'000	500'000	499'350.00	0.15
0.625 BELL FOOD GROUP AG 0.625%/16-24.03.2025	CHF	500'000			500'000	493'000.00	0.14
1.550 BELL FOOD GROUP LTD 1.55%/22-16.05.2029	CHF	1'000'000			1'000'000	994'000.00	0.29
0.250 BERLIN HYP AG 0.25%/20-11.09.2028	CHF	750'000			750'000	695'625.00	0.20
0.250 BERLIN HYP AG 0.25%/21-04.10.2029	CHF	750'000			750'000	687'375.00	0.20
0.250 BERLIN HYP AG 0.25%/21-10.03.2031	CHF	750'000			750'000	669'000.00	0.19
0.400 BERNER KANTONALBANK 0.4%/18-03.05.2027	CHF	350'000			350'000	336'350.00	0.10
2.500 BNG 2.5%/05-21.07.2025	CHF	1'000'000		500'000	500'000	508'250.00	0.15
0.111 BNZ INTERNATIONAL FUNDING LTD 0.111%/20-24.07.2028	CHF	500'000			500'000	464'500.00	0.14
0.500 BOBST GROUP SA 0.5%/20-17.02.2026	CHF	500'000			500'000	483'250.00	0.14
1.375 BUCHER INDUSTRIES 1.375%/14-02.10.2024	CHF	600'000			600'000	597'180.00	0.17
2.500 CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 2.5%/11-09.12.2025	CHF	1'000'000			1'000'000	1'020'500.00	0.30
1.750 CAISSE DE REFINANCEMENT DE L'HABITAT 1.75%/13-26.06.2025	CHF	1'000'000			1'000'000	1'001'100.00	0.29
0.477 CAIXABANK S.A. 0.477%/21-01.07.2027	CHF	600'000			600'000	569'400.00	0.17
0.050 CANADIAN IMPERIAL BANK OF COMMERCE 0.05%/19-15.10.2026	CHF	500'000			500'000	477'250.00	0.14
0.100 CANADIAN IMPERIAL BANK OF COMMERCE 0.1%/20-24.10.2023	CHF	1'500'000		1'500'000			
0.125 CANADIAN IMPERIAL BANK OF COMMERCE 0.125%/15-22.12.2025	CHF	1'000'000			1'000'000	973'500.00	0.28
0.180 CANADIAN IMPERIAL BANK OF COMMERCE 0.18%/21-20.04.2029	CHF	1'000'000			1'000'000	919'500.00	0.27
0.283 CANADIAN IMPERIAL BANK OF COMMERCE 0.2825%/22-03.02.2027	CHF	1'000'000			1'000'000	954'000.00	0.28
0.968 CANADIAN IMPERIAL BANK OF COMMERCE 0.9675%/22-26.04.2029	CHF	1'000'000			1'000'000	975'500.00	0.28
0.500 CANTON OF GENEVA 0.5%/17-28.11.2031	CHF	500'000	500'000		1'000'000	941'500.00	0.27
- CANTON OF TICINO 0%/21-31.03.2026	CHF	750'000			750'000	727'500.00	0.21
- CEMBRA MONEY BANK AG 0%/19-19.05.2023	CHF	400'000		400'000			
0.875 CEMBRA MONEY BANK LTD. 0.875%/18-08.06.2026	CHF	250'000		250'000			
0.110 CENTRAL AMERICAN BANK FOR ECONOMIC INTEGRATION 0.11%/21-15.12.2028	CHF	1'000'000			1'000'000	914'500.00	0.27
0.010 CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG 0.01%/20-06.10.2028	CHF	500'000			500'000	466'750.00	0.14
0.750 CITIGROUP INC 0.75%/19-02.04.2026	CHF	250'000			250'000	244'875.00	0.07
0.250 CITIGROUP INC S. -C- 0.25%/21-30.08.2029	CHF	1'000'000			1'000'000	917'000.00	0.27
0.750 COOP-GRUPPE GENOSSENSCHAFT 0.75%/18-06.06.2025	CHF	400'000			400'000	394'800.00	0.11
0.750 COOP-GRUPPE GENOSSENSCHAFT 0.75%/20-05.05.2023	CHF	1'000'000		1'000'000			
1.000 COOP-GRUPPE GENOSSENSCHAFT 1%/14-29.09.2023	CHF	1'000'000		1'000'000			
0.450 CORPORACION ANDINA DE FOMENTO 0.45%/22-24.02.2027	CHF	1'000'000			1'000'000	953'000.00	0.28
0.700 CORPORATION ANDINA DE FOMENTO 0.7%/20-04.09.2025	CHF	500'000		500'000			
2.000 CORPORATION ANDINA DE FOMENTO 2%/14-05.02.2024	CHF	500'000		500'000			
0.030 CREDIT AGRICOLE NEXT BANK (SUISSE) SA 0.03%/21-24.09.2031	CHF	1'000'000		500'000	500'000	438'500.00	0.13
0.200 CREDIT AGRICOLE S.A. LONDON BRANCH 0.2%/18-30.10.2023	CHF	200'000		200'000			
0.500 CREDIT AGRICOLE S.A. LONDON BRANCH 0.5%/20-01.10.2026	CHF	600'000			600'000	578'400.00	0.17
0.625 CREDIT AGRICOLE S.A. LONDON BRANCH 0.625%/15-15.09.2023	CHF	200'000		200'000			
0.213 CREDIT AGRICOLE SA 0.2125%/21-21.06.2029	CHF	1'000'000			1'000'000	920'500.00	0.27
- CREDIT SUISSE SCHWEIZ AG 0%/20-17.12.2024	CHF	500'000			500'000	491'700.00	0.14

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
-	CHF	500'000			500'000	486'750.00	0.14
0.625	CHF	150'000			150'000	149'130.00	0.04
0.850	CHF	200'000		200'000			
1.375	CHF	1'000'000		1'000'000			
1.500	CHF	1'000'000		250'000	750'000	749'250.00	0.22
0.435	CHF	500'000			500'000	459'250.00	0.13
1.000	CHF	750'000			750'000	736'125.00	0.21
1.500	CHF	1'000'000			1'000'000	999'000.00	0.29
0.150	CHF	1'000'000		1'000'000			
1.250	CHF	500'000			500'000	501'000.00	0.15
0.875	CHF	1'500'000		1'500'000			
3.000	CHF	1'500'000			1'500'000	1'558'500.00	0.45
3.000	CHF	1'500'000		1'000'000	500'000	502'350.00	0.15
-	CHF	1'000'000			1'000'000	899'500.00	0.26
1.625	CHF	1'500'000		500'000	1'000'000	1'001'300.00	0.29
1.050	CHF	500'000			500'000	491'500.00	0.14
3.250	CHF		1'000'000		1'000'000	1'068'500.00	0.31
1.000	CHF	500'000		500'000			
0.068	CHF	750'000			750'000	709'125.00	0.21
0.300	CHF	200'000		200'000			
0.750	CHF	720'000			720'000	705'960.00	0.21
2.300	CHF		700'000		700'000	745'150.00	0.22
0.125	CHF	200'000			200'000	193'100.00	0.06
0.150	CHF	180'000			180'000	169'380.00	0.05
0.375	CHF	100'000			100'000	98'440.00	0.03
-	CHF	500'000			500'000	467'250.00	0.14
1.000	CHF	200'000		200'000			
1.375	CHF	540'000			540'000	537'948.00	0.16
0.100	CHF	1'000'000			1'000'000	921'000.00	0.27
0.050	CHF	250'000			250'000	244'375.00	0.07
0.125	CHF	500'000			500'000	448'250.00	0.13
0.125	CHF	440'000			440'000	388'300.00	0.11
0.450	CHF	400'000		400'000			
3.033	CHF		470'000	470'000			
0.125	CHF	430'000			430'000	399'900.00	0.12
0.300	CHF	950'000			950'000	912'475.00	0.27
0.375	CHF	500'000		500'000			
-	CHF	500'000			500'000	484'750.00	0.14
-	CHF	1'000'000			1'000'000	977'500.00	0.28
-	CHF	500'000			500'000	473'000.00	0.14
0.030	CHF	500'000			500'000	462'500.00	0.13
0.050	CHF	500'000			500'000	467'500.00	0.14
0.250	CHF	1'000'000			1'000'000	962'500.00	0.28
1.250	CHF	500'000		500'000			
2.125	CHF	500'000			500'000	520'750.00	0.15
-	CHF	200'000			200'000	195'500.00	0.06
-	CHF	250'000			250'000	243'750.00	0.07
-	CHF	200'000			200'000	196'200.00	0.06
-	CHF	500'000			500'000	474'500.00	0.14
-	CHF	750'000			750'000	664'875.00	0.19
-	CHF	750'000		750'000			
2.500	CHF	500'000			500'000	509'500.00	0.15
0.545	CHF	1'000'000			1'000'000	970'500.00	0.28
0.250	CHF	150'000		150'000			
-	CHF	400'000		400'000			
-	CHF	500'000		500'000			
1.000	CHF	1'000'000		1'000'000			
0.200	CHF	100'000		100'000			
0.200	CHF	200'000			200'000	192'800.00	0.06
0.200	CHF	500'000			500'000	451'250.00	0.13
0.500	CHF	500'000			500'000	483'000.00	0.14
0.375	CHF	600'000			600'000	564'000.00	0.16
0.125	CHF	150'000			150'000	145'350.00	0.04
0.300	CHF	500'000			500'000	479'000.00	0.14
1.000	CHF	200'000		200'000			
0.350	CHF	120'000			120'000	115'980.00	0.03
1.250	CHF	750'000		750'000			
2.100	CHF		870'000		870'000	891'315.00	0.26
3.000	CHF	1'000'000			1'000'000	1'015'100.00	0.30
0.250	CHF	1'500'000			1'500'000	1'395'750.00	0.41

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Annual Report as at December 31, 2023

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
2.125 LUZERNER KANTONALBANK AG 2.125%/23-30.01.2032	CHF		1'000'000		1'000'000	1'048'000.00	0.31
- LUZERNER KANTONALBK AG 0%/20-07.08.2028	CHF	500'000			500'000	467'250.00	0.14
0.625 MACQUARIE BANK 0.625%/15-04.09.2023	CHF	150'000		150'000			
0.750 MACQUARIE BANK 0.75%/16-05.02.2024	CHF	250'000		250'000			
1.018 MBANK S.A. 1.0183%/19-04.10.2024	CHF	600'000		600'000			
0.170 MCDONALD'S CORP 0.17%/16-04.10.2024	CHF	100'000		100'000			
0.250 MUENCHENER HYPOTHEKENBANK EG 0.25%/20-18.09.2028	CHF	750'000			750'000	706'500.00	0.21
0.350 MUENCHENER HYPOTHEKENBANK EG 0.35%/18-12.12.2023	CHF	100'000		100'000			
0.001 MUENCHENER HYPOTHEKENBNK EG 0.001%/19-19.02.2024	CHF	500'000			500'000	498'700.00	0.15
0.100 MUENCHENER HYPOTHEKENBNK EG 0.1%/20-17.12.2025	CHF	1'000'000			1'000'000	966'500.00	0.28
0.500 MUENCHENER HYPOTHEKENBNK EG 0.5%/18-14.06.2028	CHF	500'000			500'000	481'500.00	0.14
2.375 MUNICIPALITY FINANCE 2.375%/11-30.03.2026	CHF	500'000			500'000	511'250.00	0.15
0.625 MUNICIPALITY FINANCE PLC 0.625%/17-06.08.2038	CHF		500'000		500'000	453'000.00	0.13
0.300 NA DEVELOPMENT BANK 0.3%/18-24.07.2026	CHF	250'000		250'000			
0.875 NANT DE DRANCE SA 0.875%/20-23.05.2029	CHF	390'000			390'000	372'450.00	0.11
1.250 NANT DE DRANCE SA 1.25%/20-25.06.2027	CHF	320'000			320'000	314'880.00	0.09
1.550 NANT DE DRANCE SA 1.55%/18-19.08.2025	CHF	50'000			50'000	49'900.00	0.01
0.250 NATIONAL AUSTRALIA BANK 0.25%/16-19.01.2023	CHF	150'000		150'000			
0.065 NATIONAL AUSTRALIA BANK LTD 0.065%/20-29.01.2029	CHF	500'000			500'000	465'000.00	0.14
0.300 NATIONAL AUSTRALIA BANK LTD 0.3%/17-31.10.2025	CHF	500'000			500'000	488'500.00	0.14
1.715 NATIONAL AUSTRALIA BANK LTD 1.715%/23-03.02.2033	CHF		1'000'000		1'000'000	1'020'500.00	0.30
0.898 NATWEST MARKETS PLC 0.8975%/22-04.04.2025	CHF	1'400'000		400'000	1'000'000	989'000.00	0.29
0.235 NEDER WATERSCHAPS BANK 0.235%/22-14.04.2027	CHF	1'500'000			1'500'000	1'451'250.00	0.42
0.250 NESTLE LTD 0.25%/18-28.06.2024	CHF	1'000'000		1'000'000			
2.250 NESTLE LTD. 2.25%/22-08.11.2029	CHF		1'000'000		1'000'000	1'052'500.00	0.31
0.350 NEUENBURGER KANTONALBANK 0.35%/18-14.09.2026	CHF	400'000		400'000			
0.125 NORDEA BANK ABP 0.125%/20-02.06.2026	CHF	500'000			500'000	482'750.00	0.14
0.200 NORTH AMERICAN DEVELOPMENT BANK 0.2%/20-28.11.2028	CHF	500'000			500'000	470'500.00	0.14
0.550 NORTH AMERICAN DEVELOPMENT BANK 0.55%/20-27.05.2033	CHF	500'000			500'000	456'500.00	0.13
2.625 OEKB 2.625%/06-22.11.2024	CHF	1'500'000		1'500'000			
0.050 ONTARIO (PROVINCE OF) 0.05%/21-12.05.2033	CHF	750'000			750'000	663'750.00	0.19
0.200 ORANGE SA 0.2%/19-24.11.2025	CHF	1'000'000			1'000'000	976'500.00	0.28
0.150 PARTNERS GROUP HOLDING A 0.15%/17-07.06.2024	CHF	100'000		100'000			
- PFANDBRIEF SCHWEIZ HYPO S. -695- 0%/20-26.10.2029	CHF	1'000'000			1'000'000	924'000.00	0.27
0.125 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG 0.125%/17-25.03.2024	CHF	590'000			590'000	587'935.00	0.17
0.250 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG 0.25%/17-12.10.2027	CHF	750'000			750'000	719'850.00	0.21
0.250 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG 0.25%/17-18.09.2026	CHF	500'000			500'000	485'200.00	0.14
0.250 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG 0.25%/17-20.10.2026	CHF	500'000			500'000	484'750.00	0.14
0.375 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG 0.375%/17-21.03.2028	CHF	600'000			600'000	576'180.00	0.17
0.625 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG 0.625%/18-09.10.2028	CHF	1'000'000			1'000'000	966'300.00	0.28
1.375 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. 574 1.375%/12-20.09.2029	CHF	1'000'000			1'000'000	1'000'500.00	0.29
0.125 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. 609 0.125%/15-04.12.2023	CHF	500'000		500'000			
0.375 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. -628- 0.375%/16-26.01.2032	CHF	1'000'000			1'000'000	921'000.00	0.27
- PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. -670- 0%/19-29.07.2024	CHF	300'000			300'000	296'940.00	0.09
- PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. -675- 0%/19-15.06.2027	CHF	1'000'000			1'000'000	954'700.00	0.28
- PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. -679- 0%/19-16.08.2023	CHF	500'000		500'000			
- PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. -680- 0%/19-30.03.2026	CHF	500'000			500'000	484'650.00	0.14
- PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. -683- 0%/20-25.02.2028	CHF	500'000			500'000	472'950.00	0.14
0.125 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. -690- 0.125%/20-02.08.2030	CHF	500'000			500'000	460'600.00	0.13
- PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. -693- 0%/20-12.08.2025	CHF	1'500'000			1'500'000	1'464'300.00	0.43
0.125 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE S. -627- 0.125%/16-06.09.2028	CHF	750'000			750'000	708'525.00	0.21
0.650 PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN AG 0.65%/18-15.02.2033	CHF		1'000'000		1'000'000	933'100.00	0.27
1.625 PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN AG S. 445 1.625%/14-17.06.2026	CHF	550'000			550'000	553'080.00	0.16
- PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN AG S. -472- 0%/15-25.07.2023	CHF	1'600'000		1'600'000			

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
0.050 PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN AG S. -480- 0.05%/16-06.11.2026	CHF	50'000			50'000	48'180.00	0.01
- PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN AG S. -483- 0%/16-27.01.2027	CHF	500'000			500'000	479'700.00	0.14
0.550 PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN AG S. -508- 0.55%/19-29.01.2031	CHF		1'500'000		1'500'000	1'415'100.00	0.41
0.350 PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN AG S. -544- 0.35%/22-02.08.2027	CHF	1'500'000			1'500'000	1'447'800.00	0.42
0.650 PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN AG S. -545- 0.65%/22-03.10.2031	CHF	1'000'000			1'000'000	944'800.00	0.28
- PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN AG S. -638- 0%/16-16.05.2023	CHF	1'000'000		1'000'000			
0.375 PROVINCE OF ALBERTA 0.375%/19-07.02.2029	CHF	200'000			200'000	191'000.00	0.06
0.250 PROVINCE OF NEW BRUNSWICK 0.25%/17-19.01.2029	CHF	500'000			500'000	473'500.00	0.14
1.500 PROVINCE OF QUEBEC 1.5%/14-05.02.2024	CHF	1'500'000		750'000	750'000	749'700.00	0.22
2.040 PROVINCE OF QUEBEC 2.04%/23-09.05.2033	CHF		500'000		500'000	529'500.00	0.15
- PSP SWISS PROPERTY AG 0%/16-01.09.2023	CHF	100'000		100'000			
- PSP SWISS PROPERTY AG 0%/19-06.02.2030	CHF	750'000			750'000	676'875.00	0.20
0.375 PSP SWISS PROPERTY AG 0.375%/16-29.04.2026	CHF	750'000			750'000	728'250.00	0.21
2.000 PSP SWISS PROPERTY AG 2%/23-01.07.2026	CHF		1'000'000		1'000'000	1'009'500.00	0.29
0.750 QUEBEC 0.75%/14-21.11.2024	CHF	1'000'000			1'000'000	992'300.00	0.29
0.300 RAIFFEISEN SCHWEIZ T. -1- 0.3%/16-22.04.2025	CHF	250'000			250'000	245'350.00	0.07
0.500 RCI BANQUE SA 0.5%/19-18.07.2024	CHF	330'000		330'000			
0.100 ROCHE KAPITALMARKET T. -2- 0.1%/17-23.09.2024	CHF	500'000		500'000			
0.500 ROCHE KAPITALMARKT AG 0.5%/22-25.02.2027	CHF	1'500'000			1'500'000	1'464'750.00	0.43
0.400 ROYAL BANK OF CANADA TORONTO CORPORATE HEADQUARTERS 0.4%/22-05.10.2027	CHF	1'500'000			1'500'000	1'458'750.00	0.42
0.250 SCHINDLER HOLDING LTD. 0.25%/18-05.06.2023	CHF	485'000		485'000			
0.700 SOCIETE GENERALE 0.7%/18-26.02.2025	CHF	1'000'000		1'000'000			
0.250 SOCIETE GENERALE LTD 0.25%/20-25.02.2027	CHF	800'000			800'000	757'600.00	0.22
0.227 SOCIETE NATIONALE SNCF SA 0.227%/20-18.06.2030	CHF	500'000			500'000	464'000.00	0.14
1.950 SONOVA HOLDING AG 1.95%/22-12.12.2030	CHF	500'000			500'000	513'000.00	0.15
0.500 SONOVA HOLDING LTD. 0.5%/20-06.10.2025	CHF	500'000			500'000	490'500.00	0.14
0.750 SONOVA HOLDING LTD. 0.75%/20-06.10.2028	CHF	500'000			500'000	483'000.00	0.14
1.050 SONOVA HOLDING LTD. 1.05%/22-19.02.2029	CHF	510'000			510'000	497'505.00	0.14
0.508 SPAREBANK 1 BOLIGKREDITT 0.5075%/22-06.04.2027	CHF	1'000'000			1'000'000	970'000.00	0.28
0.125 SPAREBANK 1 NORD NORGE 0.125%/19-11.12.2025	CHF	300'000			300'000	291'450.00	0.08
0.125 SPAREBANK 1 NORD-NORGE 0.125%/21-15.09.2028	CHF	1'000'000			1'000'000	922'000.00	0.27
0.350 SPAREBANK 1 SMN 0.35%/16-05.04.2023	CHF	300'000		300'000			
1.500 SPAREBANK 1 SMN 1.5%/22-15.06.2027	CHF	1'000'000			1'000'000	995'500.00	0.29
1.000 ST GALLER KANTONALBANK (subordinated) 1%/17-30.11.2027	CHF	250'000			250'000	245'750.00	0.07
0.500 ST. GALLER KANTONALBANK 0.5%/15-24.06.2025	CHF	1'000'000			1'000'000	983'000.00	0.29
1.375 STADT BIEL 1.375%/14-24.09.2029	CHF	300'000			300'000	298'200.00	0.09
0.350 STADT LAUSANNE 0.35%/20-06.07.2032	CHF	500'000			500'000	460'500.00	0.13
0.150 STADT WINTERTHUR 0.15%/18-26.03.2025	CHF	150'000			150'000	147'315.00	0.04
0.550 STRAUMANN HOLDING LTD 0.55%/20-03.10.2025	CHF	500'000			500'000	490'000.00	0.14
1.250 SVENSKA HANDELSBANKEN AB 1.25%/22-24.05.2027	CHF	1'500'000			1'500'000	1'486'500.00	0.43
1.250 SWISS CONFEDERATION 1.25%/12-11.06.2024	CHF	2'200'000		1'000'000	1'200'000	1'198'680.00	0.35
1.250 SWISS CONFEDERATION 1.25%/12-27.06.2037	CHF		1'000'000		1'000'000	1'073'600.00	0.31
1.250 SWISS CONFEDERATION 1.25%/14-28.05.2026	CHF	2'200'000			2'200'000	2'215'400.00	0.65
1.500 SWISS CONFEDERATION 1.5%/13-24.07.2025	CHF	2'200'000			2'200'000	2'213'200.00	0.64
3.250 SWISS CONFEDERATION 3.25%/07-27.06.2027	CHF	2'000'000			2'000'000	2'164'400.00	0.63
4.000 SWISS CONFEDERATION 4%/98-08.04.2028	CHF	1'000'000			1'000'000	1'133'600.00	0.33
4.000 SWISS CONFEDERATION 4%/98-11.02.2023	CHF	1'000'000		1'000'000			
- SWISS LIFE HOLDING AG 0%/19-06.06.2025	CHF	1'000'000			1'000'000	979'000.00	0.29
0.250 SWISS LIFE HOLDING AG 0.25%/19-11.10.2023	CHF	500'000		500'000			
0.350 SWISS LIFE HOLDING AG 0.35%/19-06.03.2029	CHF	500'000			500'000	471'500.00	0.14
2.610 SWISS LIFE HOLDING LTD 2.61%/23-26.01.2032	CHF		1'000'000		1'000'000	1'069'000.00	0.31
0.375 SWISS PRIME SITE FINANCE 0.375%/21-11.02.2028	CHF	750'000			750'000	708'000.00	0.21
0.650 SWISS PRIME SITE FINANCE AG 0.65%/20-18.12.2029	CHF	600'000			600'000	559'800.00	0.16
0.130 SWISSCOM AG 0.13%/20-18.09.2031	CHF	600'000			600'000	544'500.00	0.16
0.245 SWISSCOM AG 0.245%/20-20.11.2034	CHF		500'000		500'000	439'000.00	0.13
0.250 SWISSCOM LTD 0.25%/15-17.04.2023	CHF	2'000'000		2'000'000			
1.500 SWITZERLAND 1.5%/22-26.10.2038	CHF		2'000'000		2'000'000	2'231'400.00	0.65
1.500 TEMENOS LTD 1.5%/19-28.11.2025	CHF	500'000		500'000			
1.875 TEMENOS LTD 1.875%/18-30.11.2023	CHF	650'000		650'000			
0.375 TESSINER STAATSBANK 0.375%/18-08.02.2028	CHF	300'000			300'000	285'450.00	0.08
0.303 THE KOREA DEVELOPMENT BANK 0.303%/18-14.06.2023	CHF	150'000		150'000			
0.288 TOTAL CAPITAL INTERNATIONAL 0.288%/18-13.07.2026	CHF	500'000		500'000			
0.500 TOTAL CAPITAL INTERNATIONAL 0.5%/15-01.06.2027	CHF	250'000			250'000	243'000.00	0.07
1.000 TRANSURBAN QLD FINANCE 1%/18-08.12.2025	CHF	500'000			500'000	492'750.00	0.14
0.150 UBS AG LONDON 0.15%/21-29.06.2028	CHF	1'000'000			1'000'000	938'000.00	0.27

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Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
0.125 VALIANT BANK 0.125%/18-23.04.2024	CHF	1'000'000		1'000'000			
0.193 VERIZON COMMUNICATIONS 0.1925%/21-24.03.2028	CHF	1'000'000			1'000'000	944'000.00	0.27
0.375 VERIZON COMMUNICATIONS 0.375%/17-31.05.2023	CHF	150'000		150'000			
0.555 VERIZON COMMUNICATIONS 0.555%/21-24.03.2031	CHF	750'000			750'000	694'875.00	0.20
0.625 VODAFONE GROUP 0.625%/17-15.03.2027	CHF	1'000'000			1'000'000	973'500.00	0.28
- WALLISER KANTONALBANK 0%/20-14.02.2029	CHF	500'000			500'000	463'750.00	0.14
0.300 WALLISER KANTONALBANK 0.3%/22-07.02.2030	CHF	1'000'000			1'000'000	926'500.00	0.27
0.350 WALLISER KANTONALBANK 0.35%/18-07.09.2027	CHF	400'000			400'000	383'000.00	0.11
1.000 WOODSIDE FINANCE LTD 1%/16-11.12.2023	CHF	750'000		750'000			
0.200 ZUERCHER KANTONALBANK 0.2%/22-31.03.2025	CHF	1'500'000			1'500'000	1'475'700.00	0.43
0.250 ZUERCHER KANTONALBANK 0.25%/18-08.05.2025	CHF	750'000			750'000	736'875.00	0.21
2.000 ZUERCHER KANTONALBANK S. 114 2%/10-08.09.2025	CHF	600'000			600'000	604'800.00	0.18
0.050 ZUERCHER KANTONALBANK S. -148- 0.05%/20-04.11.2032	CHF	1'000'000			1'000'000	877'500.00	0.26
0.100 ZUG ESTATES HOLDING AG 0.1%/19-02.10.2025	CHF	500'000			500'000	485'000.00	0.14
0.750 ZUG ESTATES HOLDING AG 0.75%/22-17.04.2029	CHF	640'000			640'000	600'960.00	0.18
0.100 ZUGER KANTONALBANK 0.1%/20-14.10.2031	CHF	520'000			520'000	466'180.00	0.14
0.100 ZURICH INSURANCE COMPANY LTD 0.1%/20-27.08.2032	CHF	500'000			500'000	440'000.00	0.13
1.000 ZURICH INSURANCE COMPANY LTD 1%/18-30.10.2028	CHF	500'000			500'000	492'250.00	0.14
						<b>152'520'853.00</b>	<b>44.41</b>
<b>Total Bonds</b>						<b>152'520'853.00</b>	<b>44.41</b>
<b>Collective Investment Scheme</b>							
<b>EURO</b>							
AMUNDI INDEX EURO AGG SRI UCIT -C- EUR	EUR		23'843		23'843	975'562.50	0.28
ISHARES EURO STOXX SUSTAINABILITY 40	EUR	55'000		55'000			
						<b>975'562.50</b>	<b>0.28</b>
<b>SWISS FRANC</b>							
CREDIT SUISSE REAL ESTATE FUND GREEN PROPERTY	CHF	5'340			5'340	646'140.00	0.19
CREDIT SUISSE REAL ESTATE FUND HOSPITALITY	CHF	2'985			2'985	212'532.00	0.06
CREDIT SUISSE REAL ESTATE FUND LIVINGPLUS	CHF	5'110			5'110	733'285.00	0.21
FIR FONDS IMMOBILIER ROMAND	CHF	1'900			1'900	402'800.00	0.12
IMMOFONDS	CHF	981			981	510'120.00	0.15
SCHRODER IMMOPLUS	CHF	5'600			5'600	845'600.00	0.25
SF SUSTAINABLE PROPERTY FUND	CHF	3'790		3'790			
SWISSINVEST REAL ESTATE INVESTMENT	CHF	2'509			2'509	461'656.00	0.13
UBS PROPERTY FUND - SWISS MIXED SIMA	CHF	7'900			7'900	1'062'550.00	0.31
UBS PROPERTY SWISS RESIDENTIAL ANFOS	CHF	11'000			11'000	897'600.00	0.26
						<b>5'772'283.00</b>	<b>1.68</b>
<b>UNITED STATES DOLLAR</b>							
CREDIT SUISSE INDEX FUND (IE) ETF ICAV - CSIF (I) MSCI USA ESG LEADERS	USD	155'331	16'906	17'320	154'917	24'425'739.90	7.11
BLUE UCITS ETF -B- USD							
CSIF IE MSCI USA SMALL CAP ESG -B USD- EUR	USD	18'200		18'200			
INVESCO MARKETS PLC - INVESCO -ACC- USD	USD	50'000	8'808	6'157	52'651	2'892'045.37	0.84
ISHARES MSCI USA SRI UCITS ETF	USD	1'210'000		217'280	992'720	11'830'554.27	3.45
						<b>39'148'339.54</b>	<b>11.40</b>
<b>Total Collective Investment Scheme</b>						<b>45'896'185.04</b>	<b>13.37</b>
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						<b>257'707'528.36</b>	<b>75.05</b>
<b>Securities valued based on parameters observable on the market</b>							
<b>Bonds</b>							
<b>EURO</b>							
0.500 ABN AMRO BANK N.V. 0.5%/21-23.09.2029	EUR	600'000			600'000	474'080.06	0.14
- ACEA SPA/21-28.09.2025	EUR	500'000		500'000			
1.375 AGENCE FRANCAISE DE DEVELOPPEMENT (reg. -S-) S. 62 1.375%/14-17.09.2024	EUR	600'000		300'000	300'000	274'606.42	0.08
2.124 ASSICURAZIONI GENERALI (subordinated) 2.124%/19-01.10.2030	EUR	500'000			500'000	410'267.31	0.12
1.650 AUSTRIA S. 1 1.65%/14-21.10.2024	EUR	500'000			500'000	459'095.16	0.13
0.300 BANCO SANTANDER SA 0.3%/19-04.10.2026	EUR	500'000			500'000	431'822.41	0.13
- BUNDESREPUB. DEUTSCHLAND 0%/21-15.11.2028	EUR	750'000	250'000		1'000'000	848'667.35	0.25
0.500 BUNDESREPUB. DEUTSCHLAND 0.5%/15-15.02.2025	EUR	750'000			750'000	679'201.63	0.20
1.000 BUNDESREPUB. DEUTSCHLAND 1%/14-15.08.2024	EUR	750'000		750'000			
0.625 DNB BOLIGKREDITT AS S. -188- 0.625%/18-19.06.2025	EUR	600'000			600'000	538'078.75	0.16
1.875 EDP FINANCE BV 1.875%/18-13.10.2025	EUR	700'000			700'000	636'075.64	0.19
0.875 ERG SPA 0.875%/21-15.09.2031	EUR		300'000		300'000	223'959.15	0.07
0.250 EUROFIMA 0.25%/18-09.02.2024	EUR	500'000			500'000	463'190.49	0.13
1.500 FINNISH GOVERNMENT -144A- 1.5%/22-15.09.2032	EUR		600'000		600'000	514'198.48	0.15
0.250 GERMANY 0.25%/19-15.02.2029	EUR		600'000		600'000	514'064.60	0.15
1.000 IBERDROLA FINANZAS S.A.U. 1%/16-04.03.2024	EUR	500'000		500'000			
1.250 IBERDROLA FINANZAS S.A.U. 1.25%/18-28.10.2026	EUR	500'000			500'000	446'362.92	0.13
1.125 IBERDROLA INTERNATIONAL BV 1.125%/16-21.04.2026	EUR	300'000			300'000	268'863.66	0.08
2.500 ING GROEP NV 2.5%/18-15.11.2030	EUR		500'000		500'000	445'084.58	0.13



Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
1.250 INNOGY FINANCE BV 1.25%/17-19.10.2027	EUR	500'000			500'000	437'098.46	0.13
- INSTITUT CREDITO OFICIAL 0%/20-30.04.2026	EUR	700'000		700'000			
1.350 IRELAND 1.35% 2031 1.35%/18-18.03.2031	EUR	400'000	400'000		800'000	699'937.66	0.20
0.500 KONINKLIJKE PHILIPS NV 0.5%/19-22.05.2026	EUR	500'000		500'000			
- KUNTARAOHITUS OYJ 0%/20-14.10.2030	EUR		300'000		300'000	235'692.90	0.07
0.980 MITSUBISHI UFJ FIN GRP 0.98%/18-09.10.2023	EUR	400'000		400'000			
0.875 NATURGY FINANCE 0.875%/17-15.05.2025	EUR	700'000			700'000	627'875.68	0.18
1.000 NEDER WATERSCHAPSBANK S. -1414- 1%/15-03.09.2025	EUR	400'000		400'000			
0.500 NETHERLANDS 0.5%/16-15.07.2026	EUR	500'000			500'000	445'247.28	0.13
1.125 REPUBLIC OF POLAND 1.125%/18-07.08.2026	EUR	400'000			400'000	352'943.87	0.10
0.875 SCHNEIDER ELECTRIC 0.875%/15-11.03.2025	EUR	400'000			400'000	362'248.31	0.11
0.500 SPAREBANK 1 BOLIGKREDITT 0.5%/18-30.01.2025	EUR	600'000			600'000	540'890.16	0.16
0.875 SSE PLC 0.875%/17-06.09.2025	EUR	700'000			700'000	625'213.95	0.18
0.900 VODAFONE GROUP PLC 0.9%/19-24.11.2026	EUR	700'000			700'000	617'163.68	0.18
0.625 WESTPAC BANKING CORP 0.625%/17-22.11.2024	EUR	500'000		500'000			
						<b>12'571'930.56</b>	<b>3.66</b>
<b>SWISS FRANC</b>							
1.625 REGIO EMMENTAL 1.625%/14-17.04.2023	CHF	500'000		500'000			
1.750 TEMENOS LTD 1.75%/17-05.04.2024	CHF	150'000		150'000			
						<b>0.00</b>	<b>0.00</b>
<b>UNITED STATES DOLLAR</b>							
2.950 ANALOG DEVICES INC 2.95%/20-01.04.2025	USD	1'000'000		500'000	500'000	411'798.23	0.12
2.850 APPLE 2.85%/16-23.02.2023	USD	2'000'000		2'000'000			
3.000 APPLE INC 3%/17-20.06.2027	USD	1'000'000		500'000	500'000	404'652.84	0.12
2.125 ASIAN DEVELOPMENT BANK 2.125%/15-19.03.2025	USD	500'000			500'000	408'221.33	0.12
3.800 AVANGRID INC 3.8%/19-01.06.2029	USD		500'000		500'000	396'118.77	0.12
2.375 BANK OF NOVA SCOTIA 2.375%/19-18.01.2023	USD	1'000'000		1'000'000			
1.500 BNG BANK NV 1.5%/19-16.10.2024	USD	500'000		500'000			
- BNP PARIBAS FIX-TO-FRN FRN/21-30.06.2027	USD	500'000			500'000	385'564.81	0.11
0.950 CANADIAN IMPERIAL BANK 0.95%/20-23.10.2025	USD	500'000			500'000	392'659.70	0.11
- CITIGROUP INC FIX-TO-FRN FRN/20-15.05.2024	USD	750'000		750'000			
1.625 EUROPEAN INVESTMENT BANK 1.625%/19-09.10.2029	USD	500'000	500'000		1'000'000	740'772.23	0.22
2.125 EUROPEAN INVESTMENT BANK 2.125%/16-13.04.2026	USD	1'000'000			1'000'000	803'784.63	0.23
2.875 EUROPEAN INVESTMENT BANK 2.875%/18-13.06.2025	USD	1'000'000			1'000'000	821'955.29	0.24
2.125 IBRD T. -371- 2.125%/15-03.03.2025	USD	1'000'000		500'000	500'000	408'658.97	0.12
1.400 ING GROUP NV 1.4%/20-01.07.2026	USD	500'000			500'000	395'920.99	0.12
4.625 ING GROUP NV -144A- 4.625%/18-06.01.2026	USD	500'000			500'000	418'270.32	0.12
2.125 INTERNATIONAL FINANCE CORP IFC 2.125%/16-07.04.2026	USD	600'000			600'000	482'154.63	0.14
3.125 INTL BK RECON & DEVELOP 3.125%/18-20.11.2025	USD	1'000'000			1'000'000	822'325.60	0.24
- JPMORGAN CHASE & CO FIX-TO-FRN FRN/21-09.08.2025	USD	1'000'000			1'000'000	816'383.74	0.24
1.750 KFW 1.75%/19-14.09.2029	USD	1'000'000			1'000'000	747'698.80	0.22
2.125 KOMMUNALBANKEN AS S. -4901- 2.125%/15-11.02.2025	USD	1'000'000		500'000	500'000	408'663.18	0.12
1.625 KOMMUNINVEST I SVERIGE 1.625%/19-24.04.2023	USD	500'000		500'000			
0.375 KOMMUNINVEST I SVERIGE -144A- 0.375%/21-19.06.2024	USD	1'000'000		500'000	500'000	411'339.54	0.12
1.625 KOMMUNINVEST I SVERIGE -144A- 1.625%/19-24.04.2023	USD	1'000'000		1'000'000			
3.875 KOREA WATER RESOURCES 3.875%/18-15.05.2023	USD	250'000		250'000			
3.625 LG CHEM LTD 3.625%/19-15.04.2029	USD	250'000			250'000	197'760.61	0.06
4.750 NEDER FINANCIERINGS-MAAT 4.75%/23-15.11.2028	USD		500'000		500'000	433'061.86	0.13
2.750 NEDER FINANCIERINGS-MAAT S. -2104711- 2.75%/19-20.02.2024	USD	500'000		500'000			
3.250 NSTAR ELECTRIC CO 3.25%/19-15.05.2029	USD	500'000			500'000	395'820.00	0.12
3.900 PEPSICO INC 3.9%/22-18.07.2032	USD		500'000		500'000	412'223.25	0.12
1.500 PRUDENTIAL FINANCIAL INC S. -E- 1.5%/20-10.03.2026	USD	500'000			500'000	392'508.21	0.11
1.150 ROYAL BANK OF CANADA S. -H- 1.15%/21-14.07.2026	USD		500'000		500'000	384'920.96	0.11
0.508 SUMITOMO MITSUI FINANCIAL GROUP INC 0.508%/21-12.01.2024	USD	500'000			500'000	420'269.17	0.12
1.625 UNITED STATES OF AMERICA 1.625%/16-15.05.2026	USD	500'000			500'000	397'141.35	0.12
2.250 UNITED STATES OF AMERICA 2.25%/17-15.11.2027	USD	1'100'000			1'100'000	870'456.25	0.25
4.500 UNITED STATES OF AMERICA 4.5%/06-15.02.2036	USD		4'000'000		4'000'000	3'590'578.58	1.05
2.000 UNITED STATES OF AMERICA -B-2025 2%/15-15.02.2025	USD	1'000'000		500'000	500'000	408'417.79	0.12
2.250 UNITED STATES OF AMERICA F 2024 2.25%/14-15.11.2024	USD	1'000'000		1'000'000			
2.000 UNITED STATES OF AMERICA S. B-2023 2%/13-15.02.2023	USD	2'000'000		2'000'000			
2.875 US TREASURY N/B S. -C-2032- 2.875%/22-15.05.2032	USD		1'000'000		1'000'000	780'343.29	0.23
3.875 VERIZON COMMUNICATIONS 3.875%/19-08.02.2029	USD	500'000	500'000		1'000'000	816'139.67	0.24
5.250 VERIZON COMMUNICATIONS 5.25%/17-16.03.2037	USD		500'000		500'000	438'120.02	0.13

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
0.250 WI TREASURY N/B 0.25%/21-30.09.2023	USD	2'000'000		2'000'000		19'614'704.61	5.71
<b>Total Bonds</b>						<b>32'186'635.17</b>	<b>9.37</b>
<b>Collective Investment Scheme</b>							
<b>CANADIAN DOLLAR</b>							
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF(LUX) EQUITY CANADA ESG BLUE -QBX CAD ACC- CAD	CAD	2'260			2'260	1'797'767.64	0.52
						<b>1'797'767.64</b>	<b>0.52</b>
<b>EURO</b>							
CREDIT SUISSE (LUX) EUROPEAN DIVIDEND PLUS EQUITY FUND -EB- EUR	EUR	300			300	719'757.94	0.21
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMU ESG BLUE -QBX EUR ACC- EUR	EUR	883	2'555	299	3'139	3'988'829.49	1.16
NORDEA 1 SICAV - GLOBAL CLIMATE AND ENVIRONMENT FUND -BI- EUR	EUR	20'000		20'000			
						<b>4'708'587.43</b>	<b>1.37</b>
<b>GREAT BRITAIN POUND</b>							
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY UK ESG BLUE -QBX GBP ACC- GBP	GBP	1'600		203	1'397	1'913'946.11	0.56
						<b>1'913'946.11</b>	<b>0.56</b>
<b>JAPANESE YEN</b>							
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE -QBX- JPY	JPY	3'760	359	267	3'852	3'857'163.33	1.12
						<b>3'857'163.33</b>	<b>1.12</b>
<b>SWISS FRANCO</b>							
CREDIT SUISSE INDEX FUND (CH) - CSIF (CH) EQUITY SWITZERLAND TOTAL MARKET ESG BLUE -QB-	CHF	7'599	1'339	5'024	3'914	4'191'580.88	1.22
CREDIT SUISSE INDEX FUND (CH) I - CSIF (CH) I REAL ESTATE SWITZERLAND BLUE -QA-	CHF	1'000			1'000	1'490'790.00	0.43
CREDIT SUISSE INSTITUTIONAL MASTER FUND UMBRELLA - EMERGING MARKETS -EB-	CHF	1'200		1'200			
CREDIT SUISSE SPECIAL PORTFOLIO SWISS REAL ESTATE SECURITIES -EB-	CHF	5'335			5'335	9'684'198.70	2.82
CS REAL ESTATE FUND INTERNATIONAL	CHF	350			350	274'078.00	0.08
CS REAL ESTATE SICAV-SIF I SICAV-SIF - CREDIT SUISSE (LUX) MULTI-MANAGER REAL ESTATE GLOBAL -SBPH-I- USD	CHF	325			325	400'239.52	0.12
CSIMF INFLATION LINKED BONDS CHF -DB-	CHF	600		600			
						<b>16'040'887.10</b>	<b>4.67</b>
<b>UNITED STATES DOLLAR</b>							
CREDIT SUISSE FUND (LUX) ASIA PACIFIC INCOME EQUITY FUND -DA- USD	USD	660		660			
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD ESG BLUE	USD		1'900	1'900			
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY CHINA TOTAL MARKET BLUE -QB- USD	USD		1'400	700	700	516'266.50	0.15
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS ESG BLUE -QBX- USD	USD	3'619	4'407		8'026	7'057'830.70	2.06
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS MINIMUM VOLATILITY ESG BLUE -QBX- USD	USD	1'800		1'800			
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY PACIFIC EX JAPAN ESG BLUE -QBX USD ACC- USD	USD	1'170			1'170	1'242'701.41	0.36
CREDIT SUISSE INVESTMENT PARTNERS (LUX) GLOBAL BALANCED CONVERTIBLE BOND FUND -EB- USD	USD	460		460			
CS INVESTMENT FUNDS 4 SICAV - CREDIT SUISSE (LUX) ALTERNATIVE OPPORTUNITIES FUND -EA- USD	USD	9'900			9'900	8'139'690.35	2.37
SIMAG INVESTMENT FUNDS SICAV - SIMAG SYSTEMATIC USA ESG EQUITY FUND -SB- USD	USD	11'500		11'500			
						<b>16'956'488.96</b>	<b>4.94</b>
<b>Total Collective Investment Scheme</b>						<b>45'274'840.57</b>	<b>13.18</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>77'461'475.74</b>	<b>22.56</b>
<b>Derivative Financial Instruments</b>							
<b>Securities valued based on parameters observable on the market</b>							
<b>Forward exchange transactions</b>							
Forward exchange transactions (see list)						2'125'811.47	0.62
<b>Total Forward exchange transactions</b>						<b>2'125'811.47</b>	<b>0.62</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>2'125'811.47</b>	<b>0.62</b>

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
<b>Total Derivative Financial Instruments</b>						<b>2'125'811.47</b>	<b>0.62</b>
<b>Total investments</b>						<b>337'294'815.57</b>	<b>98.22</b>
Cash at banks						4'229'527.86	1.23
Time deposit						0.00	0.00
Other assets						1'875'883.33	0.55
<b>Total fund assets</b>						<b>343'400'226.76</b>	<b>100.00</b>
./. Due to bank						0.00	0.00
./. Other liabilities						235'315.58	0.07
./. Other loans						0.00	0.00
<b>Net assets</b>						<b>343'164'911.18</b>	<b>99.93</b>

(1) Inclusive as well corporate actions

**Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)**

Investment categories	Market value CHF	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>	<b>257'707'528.36</b>	<b>75.05</b>
<b>Securities valued based on parameters observable on the market</b>	<b>79'587'287.21</b>	<b>23.18</b>
<b>Securities valued based on appropriate valuation models taking into account current market conditions</b>	<b>0.00</b>	<b>0.00</b>

**List of forward exchange transactions for the period from January 1, 2023 to December 31, 2023**

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
09.02.2023	Bought	CHF	14'776'245	EUR	15'000'000	0.00	0.00
09.02.2023	Bought	CHF	593'992	EUR	600'000	0.00	0.00
09.02.2023	Bought	CHF	2'607'990	EUR	2'600'000	0.00	0.00
09.02.2023	Bought	CHF	34'124'103	USD	34'900'000	0.00	0.00
09.02.2023	Bought	CHF	1'664'561	USD	1'800'000	0.00	0.00
09.02.2023	Bought	EUR	3'100'000	CHF	3'054'734	0.00	0.00
12.05.2023	Bought	CHF	14'921'805	EUR	15'100'000	0.00	0.00
12.05.2023	Bought	CHF	33'639'881	USD	36'700'000	0.00	0.00
12.05.2023	Bought	USD	1'600'000	CHF	1'453'346	0.00	0.00
10.08.2023	Bought	CHF	14'654'928	EUR	15'100'000	0.00	0.00
10.08.2023	Bought	CHF	30'941'352	USD	35'100'000	0.00	0.00
09.11.2023	Bought	CHF	14'417'782	EUR	15'100'000	0.00	0.00
09.11.2023	Bought	CHF	30'394'599	USD	35'100'000	0.00	0.00
09.11.2023	Bought	EUR	1'000'000	CHF	959'800	0.00	0.00
09.11.2023	Bought	USD	1'200'000	CHF	1'087'628	0.00	0.00
09.11.2023	Bought	USD	1'300'000	CHF	1'181'484	0.00	0.00
07.02.2024	Bought	CHF	13'478'402	EUR	14'100'000	403'656.01	0.12
07.02.2024	Bought	CHF	29'038'320	USD	32'600'000	1'722'155.46	0.50
<b>Total Forward exchange transactions</b>						<b>2'125'811.47</b>	<b>0.62</b>

**Securities holdings loaned (Securities Lending and Borrowing)**

Description	Agent	Lending / Borrowing	31.12.2023 Number/ nominal value
AMUNDI INDEX EURO AGG SRI-C	Credit Suisse (Schweiz) AG	Lending	21'458
ASIAN DEVELOPMENT BANK 2.1250 19/03/25	Credit Suisse (Schweiz) AG	Lending	292'000
BALOISE HOLDING AG 0.1250 27/06/30	Credit Suisse (Schweiz) AG	Lending	500'000
BALOISE HOLDING AG 0.5000 28/11/25	Credit Suisse (Schweiz) AG	Lending	200'000
BANCO SANTANDER SA 0.2000 19/11/27	Credit Suisse (Schweiz) AG	Lending	500'000
BUNDESREPUB. DEUTSCHLAN 0.5000 15/02/25	Credit Suisse (Schweiz) AG	Lending	750'000
EDP FINANCE BV 1.8750 13/10/25	Credit Suisse (Schweiz) AG	Lending	600'000
EUROPEAN INVESTMENT BAN 2.1250 13/04/26	Credit Suisse (Schweiz) AG	Lending	900'000
GIVAUDAN SA 0.1500 10/11/28	Credit Suisse (Schweiz) AG	Lending	175'000
IBERDROLA FINANZAS SAU 1.2500 28/10/26	Credit Suisse (Schweiz) AG	Lending	100'000
ING GROEP NV 4.6250 06/01/26	Credit Suisse (Schweiz) AG	Lending	300'000
INTL BK RECON & DEVELOP 3.1250 20/11/25	Credit Suisse (Schweiz) AG	Lending	200'000
INTL FINANCE CORP 2.1250 07/04/26	Credit Suisse (Schweiz) AG	Lending	200'000
PEPSICO INC 3.9000 18/07/32	Credit Suisse (Schweiz) AG	Lending	500'000
REPUBLIC OF POLAND 1.1250 07/08/26	Credit Suisse (Schweiz) AG	Lending	399'000
SONOVA HOLDING AG 1.9500 12/12/30	Credit Suisse (Schweiz) AG	Lending	300'000
SWISSCOM AG 0.1300 18/09/31	Credit Suisse (Schweiz) AG	Lending	250'000
SWISSINVEST REAL ESTATE FUND	Credit Suisse (Schweiz) AG	Lending	192
VERIZON COMMUNICATIONS 3.8750 08/02/29	Credit Suisse (Schweiz) AG	Lending	1'000'000

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<b>Securities holdings loaned (Securities Lending and Borrowing)</b>				
<b>Description</b>	<b>Agent</b>	<b>Lending / Borrowing</b>	<b>31.12.2023</b>	
			<b>Number/ nominal value</b>	
VERIZON COMMUNICATIONS 5.2500 16/03/37	Credit Suisse (Schweiz) AG	Lending	500'000	
VODAFONE GROUP PLC 0.6250 15/03/27	Credit Suisse (Schweiz) AG	Lending	250'000	
<b>Off Balance sheet</b>			<b>31.12.2023</b>	<b>31.12.2022</b>
	<b>Underlying equivalent in fund currency</b>	<b>in % of NAV</b>	<b>Underlying equivalent in fund currency</b>	<b>in % of NAV</b>
<b>Exposure-increasing derivative positions:</b>				
- Currency risk	0.00	0.00%	0.00	0.00%
<b>Total commitment-increasing positions</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>
<b>Exposure-reducing derivative positions:</b>				
- Currency risk	40'545'713.70	11.82%	45'706'536.91	12.17%
<b>Total commitment-reducing positions</b>	<b>40'545'713.70</b>	<b>11.82%</b>	<b>45'706'536.91</b>	<b>12.17%</b>
<b>Volume of securities lent and commission income from securities</b>				
- Volume of securities lent	7'906'304.07	2.30%	32'631'805.99	8.69%
- Commission income	42'319.65	0.01%	52'262.30	0.01%

## Highlights

Key figures	Currency	31.12.2023	31.12.2022	31.12.2021
<b>Consolidation</b>				
Net assets in millions	CHF	1'630.76	1'775.64	2'015.37
<b>Unit class A</b>				
Total net assets in millions	CHF	151.11	137.60	164.41
Asset value per share	CHF	-	-	137.56
Net asset value per unit (Swung NAV)	CHF	123.94	118.99	-
Net asset value per unit (Unswung NAV)	CHF	124.08	119.28	-
<b>Unit class B</b>				
Total net assets in millions	CHF	56.76	60.79	72.59
Asset value per share	CHF	-	-	130.10
Net asset value per unit (Swung NAV)	CHF	117.84	112.80	-
Net asset value per unit (Unswung NAV)	CHF	117.97	113.08	-
<b>Unit class IA</b>				
Total net assets in millions	CHF	83.01	87.03	87.58
Asset value per share	CHF	-	-	1'456.19
Net asset value per unit (Swung NAV)	CHF	1'321.25	1'264.78	-
Net asset value per unit (Unswung NAV)	CHF	1'322.75	1'267.90	-
<b>Unit class UA</b>				
Total net assets in millions	CHF	670.31	767.96	901.10
Asset value per share	CHF	-	-	128.81
Net asset value per unit (Swung NAV)	CHF	116.58	111.69	-
Net asset value per unit (Unswung NAV)	CHF	116.71	111.97	-
<b>Unit class UB</b>				
Total net assets in millions	CHF	453.02	485.38	544.09
Asset value per share	CHF	-	-	131.62
Net asset value per unit (Swung NAV)	CHF	119.69	114.35	-
Net asset value per unit (Unswung NAV)	CHF	119.83	114.63	-
<b>Unit class IA25</b>				
Total net assets in millions	CHF	202.93	205.89	208.70
Asset value per share	CHF	-	-	1'139.66
Net asset value per unit (Swung NAV)	CHF	1'035.29	990.71	-
Net asset value per unit (Unswung NAV)	CHF	1'036.46	993.16	-
<b>Unit class EA</b>				
Total net assets in millions	CHF	13.63	30.98	36.90
Asset value per share	CHF	-	-	1'129.05
Net asset value per unit (Swung NAV)	CHF	1'024.79	980.65	-
Net asset value per unit (Unswung NAV)	CHF	1'025.95	983.08	-

## Appropriation of net income

### Distribution per unit

#### 1. For unitholders domiciled in Switzerland and abroad

Distribution 2023		Unit class A		Unit class IA		Unit class UA
Gross distribution out of earnings	CHF	0.600	CHF	13.000	CHF	0.700
Less 35% Swiss withholding tax	CHF	0.210	CHF	4.550	CHF	0.245
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>0.390</b>	<b>CHF</b>	<b>8.450</b>	<b>CHF</b>	<b>0.455</b>
<b>Coupon no. income</b>		<b>28</b>		<b>20</b>		<b>15</b>

#### 2. For unitholders domiciled in Switzerland and abroad (coupons exempt from withholding tax from direct real estate possession)

Distribution 2023		Unit class A		Unit class IA		Unit class UA
Gross distribution out of earnings	CHF	0.010	CHF	0.290	CHF	0.010
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>0.010</b>	<b>CHF</b>	<b>0.290</b>	<b>CHF</b>	<b>0.010</b>
<b>Coupon no. income</b>		<b>29</b>		<b>21</b>		<b>16</b>

Payable as of 15.02.2024 at CREDIT SUISSE (SCHWEIZ) AG and all its offices in Switzerland.

#### 1. For unitholders domiciled in Switzerland and abroad

Distribution 2023				Unit class IA25		Unit class EA
Gross distribution out of earnings			CHF	13.000	CHF	10.000
Less 35% Swiss withholding tax			CHF	4.550	CHF	3.500
<b>Net distribution out of earnings</b>			<b>CHF</b>	<b>8.450</b>	<b>CHF</b>	<b>6.500</b>
<b>Coupon no. income</b>				<b>9</b>		<b>9</b>

#### 2. For unitholders domiciled in Switzerland and abroad (coupons exempt from withholding tax from direct real estate possession)

Distribution 2023				Unit class IA25		Unit class EA
Gross distribution out of earnings			CHF	0.280	CHF	0.190
<b>Net distribution out of earnings</b>			<b>CHF</b>	<b>0.280</b>	<b>CHF</b>	<b>0.190</b>
<b>Coupon no. income</b>				<b>10</b>		<b>10</b>

Payable as of 15.02.2024 at CREDIT SUISSE (SCHWEIZ) AG and all its offices in Switzerland.

### Accumulation per unit

#### 1. For unitholders domiciled in Switzerland and abroad

Accumulation 2023				Unit class B		Unit class UB
For Accumulation available earnings	CHF	0.531	CHF	0.694		
Less 35% Swiss withholding tax	CHF	0.186	CHF	0.243		
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>0.345</b>	<b>CHF</b>	<b>0.451</b>		
<b>Coupon no. income</b>				<b>16</b>		<b>17</b>

#### 2. For unitholders domiciled in Switzerland and abroad (coupons exempt from withholding tax from direct real estate possession)

Accumulation 2023				Unit class B		Unit class UB
For Accumulation available earnings	CHF	0.010	CHF	0.016		
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>0.010</b>	<b>CHF</b>	<b>0.016</b>		
<b>Coupon no. income</b>				<b>17</b>		<b>18</b>

## Exchange rates

<b>Exchange rates as at</b>	<b>31.12.2023</b>
AUSTRALIAN DOLLAR	0.574279
CANADIAN DOLLAR	0.638267
EURO	0.929700
GREAT BRITAIN POUND	1.072875
JAPANESE YEN	0.005970
NORWEGIAN KRONE	0.082872
SWISS FRANC	1.000000
UNITED STATES DOLLAR	0.841624

## Assets as at December 31, 2023

	<b>Consolidated</b>	
	<b>31.12.2023</b>	<b>31.12.2022</b>
	<b>CHF</b>	<b>CHF</b>
<b>Assets</b>		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	20'555'504.05	32'246'256.51
Securities, including those on loan and under repurchase agreements, broken down into:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	732'691'904.15	840'522'443.87
- Shares and other equity instruments and rights	353'489'920.00	395'696'000.00
- Units of other collective investment schemes	509'033'561.40	489'817'192.36
Derivatives financial instruments	10'800'459.39	8'912'973.07
Other assets	5'480'731.56	9'913'840.98
<b>Total fund assets, less</b>	<b>1'632'052'080.55</b>	<b>1'777'108'706.79</b>
Other liabilities	1'289'349.95	1'471'296.65
<b>Net assets</b>	<b>1'630'762'730.60</b>	<b>1'775'637'410.14</b>
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period		
	1'775'637'410.14	2'015'369'908.95
Distributions	-7'210'426.74	-5'552'594.43
Delivery withholding tax	-889'774.98	-748'368.40
Issue of units	102'969'113.05	245'510'478.97
Redemption of units	-320'615'776.92	-217'306'718.52
Other items from unit transactions	6'821'232.73	-2'131'361.08
Total income	74'050'953.32	-259'503'935.35
<b>Net assets at end of reporting period</b>	<b>1'630'762'730.60</b>	<b>1'775'637'410.14</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period		
	13'091'565.152	13'158'367.425
Number of units issued	768'329.892	1'562'171.637
Number of units redeemed	-2'365'333.935	-1'628'973.910
<b>Number at the end of the reporting period</b>	<b>11'494'561.109</b>	<b>13'091'565.152</b>
<b>Unit class currency</b>		
<b>Net asset per share (Swung NAV)</b>		
<b>Net asset per share (Unswung NAV)</b>		



Unit class A		Unit class B		Unit class IA		Unit class UA	
01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
137'603'338.33	164'408'299.65	60'792'762.29	72'586'432.85	87'030'498.81	87'582'527.15	767'956'006.41	901'102'829.32
-624'847.95	-572'914.42	0.00	0.00	-708'010.54	-467'872.56	-3'471'424.84	-2'764'356.87
0.00	0.00	-98'693.13	-85'620.78	0.00	0.00	0.00	0.00
26'277'573.43	10'163'873.23	5'075'745.74	11'300'274.81	3'974'970.40	29'149'757.56	24'672'033.78	74'414'822.06
-18'583'140.02	-15'323'985.19	-11'616'943.84	-13'731'282.58	-11'629'284.68	-17'515'673.13	-152'401'329.26	-88'917'670.44
-42'277.98	-496'376.15	182'687.96	-195'968.34	321'062.62	671'709.68	3'651'488.57	-2'843'882.20
6'481'164.67	-20'575'558.79	2'424'021.11	-9'081'073.67	4'018'142.89	-12'389'949.89	29'906'833.07	-113'035'735.46
<b>151'111'810.48</b>	<b>137'603'338.33</b>	<b>56'759'580.13</b>	<b>60'792'762.29</b>	<b>83'007'379.50</b>	<b>87'030'498.81</b>	<b>670'313'607.73</b>	<b>767'956'006.41</b>
1'153'611.993	1'195'166.707	537'603.812	557'932.741	68'641.195	60'144.788	6'858'566.530	6'995'513.691
216'945.839	80'046.405	43'742.045	93'558.777	3'095.000	22'228.893	215'018.764	620'179.004
-152'691.798	-121'601.119	-100'226.006	-113'887.706	-8'982.460	-13'732.486	-1'330'392.291	-757'126.165
<b>1'217'866.034</b>	<b>1'153'611.993</b>	<b>481'119.851</b>	<b>537'603.812</b>	<b>62'753.735</b>	<b>68'641.195</b>	<b>5'743'193.003</b>	<b>6'858'566.530</b>
(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)
<b>123.94</b>	<b>118.99</b>	<b>117.84</b>	<b>112.80</b>	<b>1'321.25</b>	<b>1'264.78</b>	<b>116.58</b>	<b>111.69</b>
<b>124.08</b>	<b>119.28</b>	<b>117.97</b>	<b>113.08</b>	<b>1'322.75</b>	<b>1'267.90</b>	<b>116.71</b>	<b>111.97</b>

	Unit class UB	
	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
	CHF	CHF
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	485'380'117.95	544'091'212.14
Distributions	0.00	0.00
Delivery withholding tax	-791'081.85	-662'747.62
Issue of units	32'920'989.07	88'639'712.75
Redemption of units	-86'155'891.39	-73'408'759.57
Other items from unit transactions	1'480'365.37	-1'886'003.93
Total income	20'181'419.38	-71'393'295.82
<b>Net assets at end of reporting period</b>	<b>453'015'918.53</b>	<b>485'380'117.95</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	4'234'314.571	4'133'804.199
Number of units issued	279'579.484	715'254.481
Number of units redeemed	-733'335.963	-614'744.109
<b>Number at the end of the reporting period</b>	<b>3'780'558.092</b>	<b>4'234'314.571</b>
<b>Unit class currency</b>	<b>(CHF)</b>	<b>(CHF)</b>
<b>Net asset per share (Swung NAV)</b>	<b>119.69</b>	<b>114.35</b>
<b>Net asset per share (Unswung NAV)</b>	<b>119.83</b>	<b>114.63</b>

Unit class IA25		Unit class EA	
01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
CHF	CHF	CHF	CHF
205'890'105.55	208'701'930.94	30'984'581.03	36'896'677.15
-2'174'442.51	-1'564'453.39	-231'700.90	-182'997.19
0.00	0.00	0.00	0.00
6'845'196.90	30'690'573.47	3'202'603.73	1'151'465.09
-18'553'375.73	-5'850'725.61	-21'675'812.00	-2'558'622.00
500'876.04	2'517'861.18	727'030.17	101'298.66
10'418'828.33	-28'605'081.04	620'543.87	-4'423'240.68
<b>202'927'188.58</b>	<b>205'890'105.55</b>	<b>13'627'245.90</b>	<b>30'984'581.03</b>
207'309.062	183'126.033	31'517.989	32'679.266
6'768.949	29'758.213	3'179.811	1'145.864
-18'290.183	-5'575.184	-21'415.234	-2'307.141
<b>195'787.828</b>	<b>207'309.062</b>	<b>13'282.566</b>	<b>31'517.989</b>
(CHF)	(CHF)	(CHF)	(CHF)
<b>1'035.29</b>	<b>990.71</b>	<b>1'024.79</b>	<b>980.65</b>
<b>1'036.46</b>	<b>993.16</b>	<b>1'025.95</b>	<b>983.08</b>

## Income statement for the period from January 1, 2023 to December 31, 2023

	<b>Consolidated</b>	
	<b>01.01.2023 - 31.12.2023</b>	<b>01.01.2022 - 31.12.2022</b>
	<b>CHF</b>	<b>CHF</b>
<b>Income</b>		
Income from bank assets	505'265.23	149'518.69
Negative interest	-2'630.16	-289'455.16
Income from securities lending	89'499.20	181'287.50
Substitute payments	523'590.75	851'501.66
Income from securities , broken down by:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	7'720'178.31	6'403'267.22
- Shares and other equity securities and rights, including income from bonus shares	11'555'632.77	10'212'519.00
- Units of other collective investment schemes	7'811'412.00	8'182'716.53
Income from collective investment scheme with direct real estate investments	640'216.68	554'706.80
Current income paid in on issued units	249'972.70	752'976.64
<b>Total income</b>	<b>29'093'137.48</b>	<b>26'999'038.88</b>
<b>Expenses</b>		
Interest paid	3'077.59	3.55
Audit expenses	14'494.70	14'512.48
Remunerations to the following in accordance with the fund regulations:		
- Management company	16'196'466.06	17'767'178.14
- Custodian bank	731'381.27	796'313.33
Partial transfer of expenditure on direct real estate investments	-376'885.55	-395'741.21
Expenses relating to direct real estate investments	376'885.55	395'741.21
Other expenses	17'175.40	15'300.37
Current net income paid out on redeemed units	1'423'486.77	546'969.72
<b>Total expenses</b>	<b>18'386'081.79</b>	<b>19'140'277.59</b>
<b>Net income before tax adjustment</b>	<b>10'707'055.69</b>	<b>7'858'761.29</b>
Tax adjustment due to income from target funds	118'421.33	2'121'283.33
<b>Net income after tax adjustment</b>	<b>10'825'477.02</b>	<b>9'980'044.62</b>
Realised capital gains and losses	3'905'266.90	-14'440'229.42
Partial transfer due to income from target funds	-118'421.33	-2'121'283.33
<b>Realized income</b>	<b>14'612'322.59</b>	<b>-6'581'468.13</b>
Unrealized capital gain/losses	59'438'630.73	-252'922'467.22
<b>Total income</b>	<b>74'050'953.32</b>	<b>-259'503'935.35</b>
<b>Application of net income</b>		
Net income of financial year	10'825'477.02	9'980'044.62
Carried forward of the previous year from collective investment scheme with direct real estate investments	20'562.58	41'075.42
Carried forward of the previous year	2'491'924.35	2'256'366.37
<b>Net income available for distribution</b>	<b>13'337'963.95</b>	<b>12'277'486.41</b>
Net income earmarked for distribution to investors	8'244'820.70	7'061'047.93
Net income from investments with directly held real estate earmarked for distribution	145'153.45	146'573.99
Distribution/delivery withholding taxes (35%)	1'007'110.64	882'093.57
For investment of retained earnings (65%)	1'870'353.26	1'638'178.91
For reinvestment of retained amount of collective investment schemes with property owned directly	64'442.41	37'105.08
Carried forward out of collective investment schemes with direct real estate investments	47'471.34	20'562.58
Carried forward to following year	1'958'612.15	2'491'924.35

Unit class A		Unit class B		Unit class IA		Unit class UA	
01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
45'105.56	11'554.38	17'627.28	5'203.43	26'136.99	7'232.23	212'335.77	65'409.15
-212.19	-22'677.29	-91.03	-10'348.68	-134.71	-13'177.64	-1'124.20	-127'643.61
7'833.20	14'226.54	3'113.32	6'342.20	4'618.34	8'399.24	37'720.33	79'841.26
46'728.83	66'526.31	18'200.57	29'784.30	26'974.16	39'532.65	219'441.98	374'678.84
678'315.84	500'912.97	268'620.81	224'252.79	398'186.27	298'695.76	3'249'673.80	2'815'710.77
1'015'520.54	807'053.32	400'105.12	364'099.04	595'358.44	448'402.52	4'877'910.98	4'518'702.54
714'665.88	636'681.62	271'407.75	282'128.79	399'036.65	391'379.47	3'230'159.25	3'561'124.69
56'196.39	43'974.53	22'258.61	19'848.40	32'818.27	24'582.44	269'752.26	245'528.01
23'147.62	9'432.02	2'453.17	6'006.04	9'424.66	202'295.41	78'433.22	169'987.10
<b>2'587'301.67</b>	<b>2'067'684.40</b>	<b>1'003'695.60</b>	<b>927'316.31</b>	<b>1'492'419.07</b>	<b>1'407'342.08</b>	<b>12'174'303.39</b>	<b>11'703'338.75</b>
85.18	0.31	103.74	0.13	146.00	0.17	1'456.06	1.50
1'275.98	1'134.56	504.32	508.11	748.16	678.06	6'096.53	6'380.90
1'851'086.57	1'796'700.75	733'365.65	804'347.80	554'821.42	544'764.47	7'424'406.40	8'450'329.80
64'221.29	62'334.56	25'443.30	27'905.89	37'727.84	37'043.93	307'841.25	350'379.55
-42'041.01	-39'814.00	-16'896.35	-17'973.36	-13'153.93	-12'034.17	-172'775.18	-188'308.05
42'041.01	39'814.00	16'896.35	17'973.36	13'153.93	12'034.17	172'775.18	188'308.05
1'543.42	1'200.79	597.09	536.35	876.55	709.12	7'149.19	6'714.57
58'612.39	23'081.07	18'855.44	9'416.58	101'392.82	128'691.69	667'069.25	232'930.70
<b>1'976'824.83</b>	<b>1'884'452.04</b>	<b>778'869.54</b>	<b>842'714.86</b>	<b>695'712.79</b>	<b>711'887.44</b>	<b>8'414'018.68</b>	<b>9'046'737.02</b>
<b>610'476.84</b>	<b>183'232.36</b>	<b>224'826.06</b>	<b>84'601.45</b>	<b>796'706.28</b>	<b>695'454.64</b>	<b>3'760'284.71</b>	<b>2'656'601.73</b>
82'879.65	443'960.74	35'541.68	195'991.84	0.00	0.00	0.00	898'853.32
<b>693'356.49</b>	<b>627'193.10</b>	<b>260'367.74</b>	<b>280'593.29</b>	<b>796'706.28</b>	<b>695'454.64</b>	<b>3'760'284.71</b>	<b>3'555'455.05</b>
364'220.19	-1'119'019.54	137'062.79	-494'671.55	196'235.55	-707'350.86	1'615'057.45	-6'245'648.10
-82'879.65	-443'960.74	-35'541.68	-195'991.84	0.00	0.00	0.00	-898'853.32
<b>974'697.03</b>	<b>-935'787.18</b>	<b>361'888.85</b>	<b>-410'070.10</b>	<b>992'941.83</b>	<b>-11'896.22</b>	<b>5'375'342.16</b>	<b>-3'589'046.37</b>
5'506'467.64	-19'639'771.61	2'062'132.26	-8'671'003.57	3'025'201.06	-12'378'053.67	24'531'490.91	-109'446'689.09
<b>6'481'164.67</b>	<b>-20'575'558.79</b>	<b>2'424'021.11</b>	<b>-9'081'073.67</b>	<b>4'018'142.89</b>	<b>-12'389'949.89</b>	<b>29'906'833.07</b>	<b>-113'035'735.46</b>
693'356.49	627'193.10	260'367.74	280'593.29	796'706.28	695'454.64	3'760'284.71	3'555'455.05
1'707.71	9'371.74	0.00	0.00	643.89	338.61	17'163.19	29'800.50
219'174.29	218'803.76	0.00	0.00	211'440.64	194'466.29	1'207'948.73	1'137'725.31
<b>914'238.49</b>	<b>855'368.60</b>	<b>260'367.74</b>	<b>280'593.29</b>	<b>1'008'790.81</b>	<b>890'259.54</b>	<b>4'985'396.63</b>	<b>4'722'980.86</b>
730'719.62	622'950.48	0.00	0.00	815'798.56	664'446.77	4'020'235.10	3'429'283.27
12'178.66	11'536.12	0.00	0.00	18'198.58	13'728.24	57'431.93	68'585.67
0.00	0.00	89'379.41	97'576.70	0.00	0.00	0.00	0.00
0.00	0.00	165'991.42	181'214.21	0.00	0.00	0.00	0.00
0.00	0.00	4'996.91	1'802.38	0.00	0.00	0.00	0.00
2'907.24	1'707.71	0.00	0.00	74.60	643.89	43'582.28	17'163.19
168'432.97	219'174.29	0.00	0.00	174'719.07	211'440.64	864'147.32	1'207'948.73

	Unit class UB	
	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
	CHF	CHF
<b>Income</b>		
Income from bank assets	138'616.51	41'731.26
Negative interest	-721.60	-80'480.54
Income from securities lending	24'538.75	50'235.89
Substitute payments	143'503.74	237'175.45
Income from securities , broken down by:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	2'117'387.31	1'775'521.13
- Shares and other equity securities and rights, including income from bonus shares	3'149'264.54	2'833'410.33
- Units of other collective investment schemes	2'159'214.92	2'250'678.84
Income from collective investment scheme with direct real estate investments	175'309.14	152'972.72
Current income paid in on issued units	60'124.08	92'529.41
<b>Total income</b>	<b>7'967'237.39</b>	<b>7'353'774.49</b>
<b>Expenses</b>		
Interest paid	850.22	0.99
Audit expenses	3'973.19	4'028.72
Remunerations to the following in accordance with the fund regulations:		
- Management company	4'836'273.52	5'328'365.75
- Custodian bank	200'528.43	220'932.17
Partial transfer of expenditure on direct real estate investments	-111'889.19	-117'474.31
Expenses relating to direct real estate investments	111'889.19	117'474.31
Other expenses	4'744.37	4'217.63
Current net income paid out on redeemed units	239'329.09	101'922.39
<b>Total expenses</b>	<b>5'285'698.82</b>	<b>5'659'467.65</b>
<b>Net Income before tax adjustment</b>	<b>2'681'538.57</b>	<b>1'694'306.84</b>
Tax adjustment due to income from target funds	0.00	582'477.43
<b>Net income after tax adjustment</b>	<b>2'681'538.57</b>	<b>2'276'784.27</b>
Realised capital gains and losses	1'085'895.43	-3'949'331.12
Partial transfer due to income from target funds	0.00	-582'477.43
<b>Realized income</b>	<b>3'767'434.00</b>	<b>-2'255'024.28</b>
Unrealized capital gain/losses	16'413'985.38	-69'138'271.54
<b>Total income</b>	<b>20'181'419.38</b>	<b>-71'393'295.82</b>
<b>Application of net income</b>		
Net income of financial year	2'681'538.57	2'276'784.27
Carried forward of the previous year from collective investment scheme with direct real estate investments	0.00	0.00
Carried forward of the previous year	0.00	0.00
<b>Net income available for distribution</b>	<b>2'681'538.57</b>	<b>2'276'784.27</b>
Net income earmarked for distribution to investors	0.00	0.00
Net income from investments with directly held real estate earmarked for distribution	0.00	0.00
Distribution/delivery withholding taxes (35%)	917'731.23	784'516.87
For investment of retained earnings (65%)	1'704'361.84	1'456'964.70
For reinvestment of retained amount of collective investment schemes with property owned directly	59'445.50	35'302.70
Carried forward out of collective investment schemes with direct real estate investments	0.00	0.00
Carried forward to following year	0.00	0.00

Unit class IA25		Unit class EA	
01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
CHF	CHF	CHF	CHF
59'926.97	15'856.11	5'516.15	2'532.13
-306.43	-30'271.52	-40.00	-4'855.88
10'533.03	19'168.41	1'142.23	3'073.96
62'102.18	89'427.70	6'639.29	14'376.41
912'133.55	679'325.89	95'860.73	108'847.91
1'318'875.50	1'068'983.73	198'597.65	171'867.52
955'039.62	919'417.23	81'887.93	141'305.89
73'010.16	58'388.88	10'871.85	9'411.82
51'853.33	265'416.60	24'536.62	7'310.06
<b>3'443'167.91</b>	<b>3'085'713.03</b>	<b>425'012.45</b>	<b>453'869.82</b>
384.40	0.39	51.99	0.06
1'713.14	1'536.12	183.38	246.01
660'455.59	643'878.50	136'056.91	198'791.07
86'367.22	84'199.48	9'251.94	13'517.75
-16'173.32	-15'598.94	-3'956.57	-4'538.38
16'173.32	15'598.94	3'956.57	4'538.38
2'090.08	1'660.11	174.70	261.80
151'367.75	45'901.89	186'860.03	5'625.40
<b>902'378.18</b>	<b>776'576.49</b>	<b>332'578.95</b>	<b>218'442.09</b>
<b>2'540'789.73</b>	<b>2'309'136.54</b>	<b>92'433.50</b>	<b>235'427.73</b>
0.00	0.00	0.00	0.00
<b>2'540'789.73</b>	<b>2'309'136.54</b>	<b>92'433.50</b>	<b>235'427.73</b>
474'611.22	-1'672'377.78	32'184.27	-251'830.47
0.00	0.00	0.00	0.00
<b>3'015'400.95</b>	<b>636'758.76</b>	<b>124'617.77</b>	<b>-16'402.74</b>
7'403'427.38	-29'241'839.80	495'926.10	-4'406'837.94
<b>10'418'828.33</b>	<b>-28'605'081.04</b>	<b>620'543.87</b>	<b>-4'423'240.68</b>
2'540'789.73	2'309'136.54	92'433.50	235'427.73
933.68	1'316.15	114.11	248.42
781'932.96	638'793.64	71'427.73	66'577.37
<b>3'323'656.37</b>	<b>2'949'246.33</b>	<b>163'975.34</b>	<b>302'253.52</b>
2'545'241.76	2'118'698.61	132'825.66	225'668.80
54'820.59	47'681.08	2'523.69	5'042.88
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
807.72	933.68	99.50	114.11
722'786.30	781'932.96	28'526.49	71'427.73

## Composition of portfolio and changes in holdings

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Shares (and equity-type securities)</b>							
<b>SWISS FRANC</b>							
ABB (reg. shares)	CHF	510'000	45'000	115'000	440'000	16'412'000.00	1.01
ACCELLERON INDUSTRIES AG	CHF	24'000		24'000			
ADECCO (reg. shares)	CHF	50'000		15'000	35'000	1'444'450.00	0.09
ALCON INC	CHF	140'000	30'000	20'000	150'000	9'846'000.00	0.60
BALOISE-HOLDING (reg. shares)	CHF	13'000		2'000	11'000	1'449'800.00	0.09
BANQUE CANTONALE VAUDOISE	CHF		8'000		8'000	868'000.00	0.05
BARRY CALLEBAUT (reg. shares)	CHF	1'000			1'000	1'419'000.00	0.09
BKW	CHF		6'000		6'000	897'000.00	0.05
CIE FINANCIERE RICHEMONT (reg. shares)	CHF	170'000	10'000	33'000	147'000	17'015'250.00	1.04
CLARIANT (reg. shares)	CHF	70'000		20'000	50'000	621'000.00	0.04
CS GROUP (reg. shares)	CHF	855'000		855'000			
DUFFRY	CHF		25'000		25'000	827'000.00	0.05
EMS-CHEMIE HOLDING	CHF		1'800	600	1'200	817'200.00	0.05
GEBERIT	CHF	10'000	1'000	3'000	8'000	4'312'000.00	0.26
GIVAUDAN (reg. shares)	CHF	3'200	200	800	2'600	9'058'400.00	0.56
HELVETIA HOLDING LTD	CHF		10'000	2'000	8'000	927'200.00	0.06
JULIUS BAER GRUPPE	CHF	60'000		8'000	52'000	2'451'800.00	0.15
KUEHNE & NAGEL INTERNATIONAL	CHF	18'000		3'000	15'000	4'347'000.00	0.27
LAFARGEHOLCIM (reg. shares)	CHF	150'000	15'000	30'000	135'000	8'912'700.00	0.55
LINDT & SPRUENGLI	CHF	330		80	250	2'522'500.00	0.15
LINDT & SPRUENGLI LISN SW	CHF	25	5	3	27	2'754'000.00	0.17
LOGITECH INTERNATIONAL (reg. shares)	CHF	60'000		18'000	42'000	3'349'920.00	0.21
LONZA GROUP (reg. shares)	CHF	26'000	2'000	6'000	22'000	7'781'400.00	0.48
NESTLE (reg. shares)	CHF	840'000	39'000	184'000	695'000	67'769'450.00	4.15
NOVARTIS (reg. shares)	CHF	680'000	35'000	160'000	555'000	47'102'850.00	2.89
PARTNERS GROUP	CHF	6'000		900	5'100	6'186'300.00	0.38
ROCHE HOLDING	CHF	9'000		2'000	7'000	1'829'800.00	0.11
ROCHE HOLDINGS (cert. shares)	CHF	195'000	8'000	31'000	172'000	42'054'000.00	2.58
SANDOZ GROUP LTD	CHF		109'000	24'000	85'000	2'300'100.00	0.14
SCHINDLER HOLDING	CHF	5'000			5'000	997'500.00	0.06
SCHINDLER HOLDING (part. cert.)	CHF	10'000		2'000	8'000	1'682'400.00	0.10
SGS LTD	CHF		50'000	10'000	40'000	2'901'600.00	0.18
SIG COMBIBLOC SERVICES	CHF		100'000	20'000	80'000	1'548'000.00	0.09
SIKA LTD	CHF	40'000	3'000	6'000	37'000	10'126'900.00	0.62
SOCIETE GENERALE DE SURVEILLANCE HOLDING (reg. shares)	CHF	2'000		2'000			
SONOVA HOLDING (reg. shares)	CHF	17'000		3'000	14'000	3'841'600.00	0.24
STRAUMANN HOLDING LTD	CHF	30'000			30'000	4'068'000.00	0.25
SWISS LIFE HOLDING (reg. shares)	CHF	9'000		1'500	7'500	4'380'000.00	0.27
SWISS PRIME SITE	CHF	20'000			20'000	1'797'000.00	0.11
SWISS REINSURANCE	CHF	100'000	5'000	20'000	85'000	8'037'600.00	0.49
SWISSCOM (reg. shares)	CHF	7'000	1'000	1'300	6'700	3'390'200.00	0.21
TEMENOS GROUP	CHF	15'000	5'000	5'000	15'000	1'173'300.00	0.07
THE SWATCH GROUP	CHF	7'000		1'000	6'000	1'371'600.00	0.08
UBS GROUP	CHF	1'000'000	118'033	278'033	840'000	21'924'000.00	1.34
VAT GROUP	CHF	7'000	1'000	1'000	7'000	2'950'500.00	0.18
ZURICH INSURANCE GROUP (reg. shares)	CHF	47'000	2'500	8'500	41'000	18'023'600.00	1.10
						<b>353'489'920.00</b>	<b>21.66</b>
<b>Total Shares (and equity-type securities)</b>						<b>353'489'920.00</b>	<b>21.66</b>
<b>Bonds</b>							
<b>SWISS FRANC</b>							
0.010	AARGAUISCHE KANTONALBANK 0.01%/20-29.06.2028	CHF	3'000'000		3'000'000	2'809'500.00	0.17
0.020	AARGAUISCHE KANTONALBANK 0.02%/16-17.10.2024	CHF	2'500'000		2'500'000	2'467'000.00	0.15
0.625	AARGAUISCHE KANTONALBANK 0.625%/15-13.04.2028	CHF	2'500'000		2'500'000	2'411'250.00	0.15
0.300	ABB LTD 0.3%/19-06.08.2024	CHF	2'000'000		2'000'000	1'983'000.00	0.12
0.300	ABN AMRO BANK 0.3%/16-18.12.2024	CHF	3'000'000		3'000'000		
0.523	AFRICA FINANCE CORPORATION 0.5225%/19-20.12.2023	CHF	5'090'000		5'090'000		
1.205	AFRICA FINANCE CORPORATION 1.205%/20-30.09.2025	CHF	8'000'000		8'000'000	7'760'000.00	0.48
0.250	AKADEMISKA HUS 0.25%/15-17.11.2025	CHF	7'000'000		7'000'000	6'860'000.00	0.42
0.750	ALLREAL HOLDING AG 0.75%/17-19.06.2026	CHF	1'000'000		1'000'000		
0.625	ALLREAL HOLDING LTD 0.625%/16-10.05.2024	CHF	1'340'000		1'340'000		
1.375	ALLREAL HOLDING LTD 1.375%/15-31.03.2025	CHF	1'500'000		1'500'000	1'488'750.00	0.09
0.410	AMGEN 0.41%/16-08.03.2023	CHF	3'000'000		3'000'000		
0.800	AMP GROUP FINANCE SERVICES LTD 0.8%/19-18.07.2023	CHF	7'000'000		7'000'000		
0.250	ANZ NEW ZEALAND (INTL) LIMITED 0.25%/17-22.09.2025	CHF	4'000'000		4'000'000	3'904'000.00	0.24
0.350	ANZ NEW ZEALAND (INTL) LIMITED 0.35%/18-22.10.2024	CHF	4'000'000		4'000'000		
1.375	AT&T 1.375%/14-04.12.2024	CHF	5'500'000		5'500'000		



Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets	
0.850	ATHENE GLOBAL FUNDING 0.85%/20-14.10.2025	CHF	4'700'000		2'000'000	2'700'000	2'641'950.00	0.16
0.150	BALOISE HOLDING AG 0.15%/21-17.02.2031	CHF	3'090'000			3'090'000	2'773'275.00	0.17
0.250	BALOISE HOLDING AG 0.25%/20-16.12.2026	CHF	6'000'000			6'000'000	5'778'000.00	0.35
0.125	BALOISE-HOLDING AG 0.125%/21-27.06.2030	CHF	8'000'000			8'000'000	7'276'000.00	0.45
2.408	BANCO BILBAO VIZCAYA ARGENTARIA SA 2.4075%/22-28.11.2025	CHF	8'000'000			8'000'000	8'100'000.00	0.50
0.250	BANCO DE CREDITO E INVERSIONES 0.25%/19-24.09.2029	CHF	1'500'000			1'500'000	1'338'750.00	0.08
0.400	BANCO DE CREDITO E INVERSIONES 0.4%/19-22.11.2024	CHF	5'200'000			5'200'000	5'127'720.00	0.31
0.575	BANCO DEL ESTADO DE CHILE 0.575%/17-07.04.2027	CHF	3'000'000		3'000'000			
0.200	BANCO SANTANDER SA 0.2%/19-19.11.2027	CHF	7'000'000			7'000'000	6'625'500.00	0.41
0.253	BANK OF AMERICA CORP 0.2525%/19-12.06.2026	CHF	3'000'000			3'000'000	2'898'000.00	0.18
0.200	BANK OF NOVA SCOTIA 0.2%/18-19.11.2025	CHF	1'000'000			1'000'000	976'000.00	0.06
0.100	BANQ CANTONALE DU VALAIS 0.1%/21-18.04.2031	CHF	8'000'000			8'000'000	7'188'000.00	0.44
0.600	BANQUE FEDERALE CREDIT MUTUEL 0.6%/17-05.04.2027	CHF	1'000'000			1'000'000	961'500.00	0.06
0.200	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.2%/20-03.11.2028	CHF	4'000'000			4'000'000	3'714'000.00	0.23
0.250	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.25%/19-10.07.2025	CHF	5'000'000		5'000'000			
0.125	BASLER KANTONALBANK 0.125%/20-10.09.2032	CHF	6'000'000			6'000'000	5'295'000.00	0.32
0.375	BELL FOOD GROUP AG 0.375%/18-01.02.2024	CHF	2'700'000		2'700'000			
0.625	BELL FOOD GROUP AG 0.625%/16-24.03.2025	CHF	3'000'000			3'000'000	2'958'000.00	0.18
0.750	BELL FOOD GROUP AG 0.75%/18-01.02.2028	CHF	1'500'000		1'500'000			
0.250	BERLIN HYP AG 0.25%/21-10.03.2031	CHF	8'000'000			8'000'000	7'136'000.00	0.44
0.750	BERNER KANTONALBANK 0.75%/15-14.07.2025	CHF	1'450'000			1'450'000	1'427'525.00	0.09
1.125	BOBST GROUP SA 1.125%/18-27.09.2024	CHF	1'000'000			1'000'000	988'000.00	0.06
1.375	BUCHER INDUSTRIES 1.375%/14-02.10.2024	CHF	2'500'000			2'500'000	2'488'250.00	0.15
0.050	CANADIAN IMPERIAL BANK OF COMMERCE 0.05%/19-15.10.2026	CHF	6'000'000			6'000'000	5'727'000.00	0.35
0.283	CANADIAN IMPERIAL BANK OF COMMERCE 0.2825%/22-03.02.2027	CHF	10'000'000			10'000'000	9'540'000.00	0.58
1.400	CANTON OF BASEL-STADT 1.4%/22-24.11.2027	CHF	9'000'000			9'000'000	9'067'500.00	0.56
1.625	CANTON OF TICINO 1.625%/22-19.09.2030	CHF	7'000'000			7'000'000	7'147'000.00	0.44
-	CEMBRA MONEY BANK AG 0%/19-19.05.2023	CHF	4'000'000		4'000'000			
0.180	CEMBRA MONEY BANK AG 0.18%/16-05.10.2023	CHF	2'000'000		2'000'000			
0.250	CEMBRA MONEY BANK AG 0.25%/17-23.05.2024	CHF	2'500'000		2'500'000			
0.010	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG 0.01%/20-06.10.2028	CHF	10'000'000			10'000'000	9'335'000.00	0.57
2.125	CLARIANT 2.125%/14-17.10.2024	CHF	1'000'000			1'000'000	998'600.00	0.06
0.250	COOPERATIEVE RABOBANK UA 0.25%/19-25.11.2027	CHF	1'600'000			1'600'000	1'511'200.00	0.09
0.500	COOP-GRUPPE GENOSSENSCHAFT 0.5%/17-29.09.2027	CHF	1'000'000			1'000'000	962'000.00	0.06
1.000	COOP-GRUPPE GENOSSENSCHAFT 1%/14-29.09.2023	CHF	2'000'000		2'000'000			
0.450	CORPORACION ANDINA DE FOMENTO 0.45%/15-07.09.2023	CHF	650'000		650'000			
0.450	CORPORACION ANDINA DE FOMENTO 0.45%/22-24.02.2027	CHF	10'000'000			10'000'000	9'530'000.00	0.58
0.700	CORPORATION ANDINA DE FOMENTO 0.7%/20-04.09.2025	CHF	5'000'000		5'000'000			
0.200	CREDIT AGRICOLE S.A. LONDON BRANCH 0.2%/18-30.10.2023	CHF	4'000'000		4'000'000			
0.500	CREDIT AGRICOLE S.A. LONDON BRANCH 0.5%/20-01.10.2026	CHF	6'000'000			6'000'000	5'784'000.00	0.35
0.100	DEUTSCHE BAHN FINANCE GMBH 0.1%/15-01.12.2025	CHF	4'000'000		4'000'000			
0.450	DEUTSCHE BAHN FINANCE GMBH 0.45%/17-08.11.2030	CHF	1'000'000			1'000'000	940'000.00	0.06
1.000	DORMAKABA FINANCE AG 1%/17-13.10.2025	CHF	1'700'000			1'700'000	1'668'550.00	0.10
1.625	EIB 1.625%/11-23.11.2023	CHF	1'000'000		1'000'000			
0.150	ELI LILLY & CO 0.15%/16-24.05.2024	CHF	980'000			980'000	974'022.00	0.06
1.625	EMMI FINANZ AG 1.625%/13-12.07.2023	CHF	895'000		895'000			
1.625	ENGADINER KRAFTWERKE 1.625%/14-25.04.2024	CHF	1'000'000			1'000'000	999'000.00	0.06
3.000	EUROFIMA BASEL 3%/07-22.05.2024	CHF	3'000'000		3'000'000			
1.050	FERRING HOLDING SA 1.05%/20-09.07.2025	CHF	3'000'000			3'000'000	2'949'000.00	0.18
1.500	FLUGHAFEN ZUERICH AG 1.5%/13-17.04.2023	CHF	210'000			210'000		
0.300	GEBERIT AG 0.3%/15-17.04.2023	CHF	3'000'000		3'000'000			
0.125	GENFER KANTONALBANK 0.125%/19-23.04.2026	CHF	2'900'000			2'900'000	2'799'950.00	0.17
0.150	GIVAUDAN AG 0.15%/20-10.11.2028	CHF	1'880'000			1'880'000	1'769'080.00	0.11
1.750	GIVAUDAN AG 1.75%/14-19.03.2024	CHF	2'465'000			2'465'000	2'463'521.00	0.15
-	GLARNER KANTONALBANK 0%/20-06.09.2028	CHF	5'000'000			5'000'000	4'672'500.00	0.29
0.375	GLARNER KANTONALBANK 0.375%/15-26.02.2027	CHF	1'135'000			1'135'000	1'096'410.00	0.07
0.956	GRAND CITY PROPERTIES SA 0.956%/18-01.09.2026	CHF	3'000'000			3'000'000	2'773'500.00	0.17
0.100	GRAUBUNDNER KANTONALBANK 0.1%/21-07.05.2031	CHF	10'000'000			10'000'000	9'030'000.00	0.55
0.450	HEATHROW FUNDING LIMITED 0.45%/19-15.10.2026	CHF	1'000'000			1'000'000	963'500.00	0.06
0.500	HEATHROW FUNDING LIMITED 0.5%/16-17.05.2026	CHF	3'000'000		3'000'000			
1.800	HEATHROW FUNDING LIMITED 1.8%/22-27.05.2029	CHF	6'000'000			6'000'000	5'997'000.00	0.37
1.500	HELVETIA SWISS INSURANCE COMPANY 1.5%/14-28.04.2025	CHF	775'000		775'000			
0.200	HILTI AG T. -2024- 0.2%/17-08.11.2024	CHF	600'000			600'000	592'440.00	0.04
0.813	HSBC HOLDINGS PLC 0.8125%/21-03.11.2031	CHF	10'000'000			10'000'000	9'020'000.00	0.55
0.125	HYPOTHEKAR BANK AG 0.125%/20-27.03.2030	CHF	5'320'000			5'320'000	4'694'900.00	0.29
0.125	HYPOTHEKAR BANK AG 0.125%/21-23.08.2028	CHF	6'000'000			6'000'000	5'481'000.00	0.34
0.450	HYPOTHEKAR BANK AG 0.45%/18-05.03.2024	CHF	3'000'000			3'000'000	2'990'700.00	0.18
0.500	HYPOTHEKAR BANK AG 0.5%/22-07.04.2027	CHF	6'300'000			6'300'000	6'101'550.00	0.37
0.125	INSELSPITAL-STIFTUNG 0.125%/21-01.01.2500	CHF	7'740'000			7'740'000	7'198'200.00	0.44
0.450	JP MORGAN CHASE (reg. -S-) -144A- 0.45%/16-11.11.2026	CHF	3'000'000		3'000'000			

**130 Credit Suisse (CH) Privilege 45 CHF**  
Annual Report as at December 31, 2023

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
- KANTON BASEL-STADT 0%/19-22.02.2023	CHF	1'000'000		1'000'000			
- KANTON GENÈVE 0%/19-26.05.2028	CHF	4'160'000			4'160'000	3'935'360.00	0.24
0.250 KANTON GENÈVE 0.25%/17-29.11.2027	CHF	1'000'000			1'000'000	962'500.00	0.06
- KANTON LUZERN 0%/18-15.10.2025	CHF	3'000'000			3'000'000	2'932'500.00	0.18
- KANTON SOLOTHURN 0%/17-27.10.2025	CHF	3'000'000			3'000'000	2'925'000.00	0.18
- KANTON ZÜRICH 0%/21-10.11.2033	CHF	10'000'000			10'000'000	8'865'000.00	0.54
1.450 KANTON ZÜRICH 1.45%/22-14.12.2029	CHF	8'000'000			8'000'000	8'116'000.00	0.50
0.250 KINDERSPITAL ZÜRICH 0.25%/16-28.07.2028	CHF	1'850'000			1'850'000	1'755'650.00	0.11
- KOREA GAS CORPORATION 0%/19-28.11.2023	CHF	4'600'000		4'600'000			
1.250 KW LINTH-LIMMERN 1.25%/14-11.09.2024	CHF	1'200'000		1'200'000			
1.000 LAFARGEHOLCIM LTD 1%/18-11.12.2024	CHF	9'000'000		2'000'000	7'000'000	6'949'600.00	0.43
0.200 LANSFORSKRINGAR HYPOTEK 0.2%/18-17.04.2026	CHF	2'100'000			2'100'000	2'039'100.00	0.12
0.500 LGT BANK LTD 0.5%/17-12.05.2027	CHF	1'000'000			1'000'000	966'000.00	0.06
0.125 LIECHTENSTEIN LANDESBANK 0.125%/19-28.05.2026	CHF	2'250'000			2'250'000	2'180'250.00	0.13
0.300 LINDT & SPRUENGLI 0.3%/17-06.10.2027	CHF	10'600'000		5'600'000	5'000'000	4'790'000.00	0.29
1.000 LINDT & SPRUENGLI 1%/14-08.10.2024	CHF	1'000'000			1'000'000	995'100.00	0.06
1.000 LLOYDS BANKING GROUP PLC 1%/18-04.03.2025	CHF	4'000'000			4'000'000	3'955'200.00	0.24
1.250 LONZA SWISS FINANZ AG 1.25%/15-22.09.2023	CHF	1'000'000		1'000'000			
- LUZERNER KANTONALBK AG 0%/20-07.08.2028	CHF	5'000'000			5'000'000	4'672'500.00	0.29
0.750 MACQUARIE BANK 0.75%/16-05.02.2024	CHF	3'000'000			3'000'000	2'996'400.00	0.18
1.018 MBANK S.A. 1.0183%/19-04.10.2024	CHF	4'800'000		4'800'000			
1.875 MOBIMO HOLDING 1.875%/14-16.09.2024	CHF	1'000'000		1'000'000			
0.250 MUENCHENER HYPOTHEKENBANK EG 0.25%/20-18.09.2028	CHF	9'200'000			9'200'000	8'666'400.00	0.53
0.001 MUENCHENER HYPOTHEKENBANK EG 0.001%/19-19.02.2024	CHF	1'000'000		1'000'000			
0.100 MUENCHENER HYPOTHEKENBANK EG 0.1%/20-17.12.2025	CHF	5'000'000			5'000'000	4'832'500.00	0.30
0.300 NA DEVELOPMENT BANK 0.3%/18-24.07.2026	CHF	1'500'000			1'500'000	1'454'250.00	0.09
1.550 NANT DE DRANCE SA 1.55%/18-19.08.2025	CHF	2'000'000			2'000'000	1'996'000.00	0.12
0.250 NATIONAL AUSTRALIA BANK 0.25%/16-19.01.2023	CHF	2'000'000		2'000'000			
1.500 NATIONAL AUSTRALIA BANK LTD 1.5%/14-07.02.2024	CHF	500'000		500'000			
1.715 NATIONAL AUSTRALIA BANK LTD 1.715%/23-03.02.2033	CHF		5'000'000		5'000'000	5'102'500.00	0.31
0.235 NEDER WATERSCHAPSBANK 0.235%/22-14.04.2027	CHF	10'000'000			10'000'000	9'675'000.00	0.59
0.250 NESTLE HOLDINGS INC 0.25%/17-04.10.2027	CHF	2'000'000			2'000'000	1'926'000.00	0.12
0.250 NESTLE LTD 0.25%/18-28.06.2024	CHF	2'000'000		2'000'000			
0.350 NEUBURGER KANTONALBANK 0.35%/18-14.09.2026	CHF	2'200'000		2'200'000			
2.625 OEKB 2.625%/06-22.11.2024	CHF	1'000'000			1'000'000	1'009'100.00	0.06
0.050 ONTARIO (PROVINCE OF) 0.05%/21-12.05.2033	CHF	8'000'000			8'000'000	7'080'000.00	0.43
0.150 PARTNERS GROUP HOLDING A 0.15%/17-07.06.2024	CHF	2'000'000		2'000'000			
1.375 PFANDBRIEF SCHWEIZ HYPO S. -718- 1.375%/22-09.04.2032	CHF	9'400'000			9'400'000	9'367'100.00	0.57
2.125 PFANDBRIEF SCHWEIZ HYPO S. -736- 2.125%/23-15.11.2030	CHF		10'000'000		10'000'000	10'474'000.00	0.64
- PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG 0%/20-26.02.2030	CHF	5'000'000			5'000'000	4'596'500.00	0.28
0.625 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG 603 0.625%/14-19.03.2025	CHF	3'000'000			3'000'000	2'965'800.00	0.18
1.125 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. 576 1.125%/12-16.11.2023	CHF	1'500'000		1'500'000			
1.500 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. 586 1.5%/13-16.01.2023	CHF	2'000'000		2'000'000			
0.375 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. -616- 0.375%/15-26.01.2026	CHF	4'000'000		4'000'000			
0.250 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. -625- 0.25%/16-05.08.2026	CHF	6'000'000			6'000'000	5'829'600.00	0.36
0.125 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. -631- 0.125%/16-15.12.2027	CHF	1'000'000		1'000'000			
0.250 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. -647- 0.25%/17-18.01.2027	CHF	8'000'000			8'000'000	7'741'600.00	0.47
- PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. -683- 0%/20-25.02.2028	CHF	7'000'000			7'000'000	6'621'300.00	0.41
0.125 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE S. -627- 0.125%/16-06.09.2028	CHF	8'000'000			8'000'000	7'557'600.00	0.46
1.500 PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN AG S. 433 1.5%/13-21.06.2028	CHF	8'000'000			8'000'000	8'050'400.00	0.49
0.750 PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN AG S. 456 0.75%/14-23.09.2024	CHF	250'000			250'000	248'225.00	0.02
- PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN AG S. -472- 0%/15-25.07.2023	CHF	2'000'000		2'000'000			
0.300 PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN AG S. -509- 0.3%/19-09.04.2029	CHF	5'000'000			5'000'000	4'735'500.00	0.29
0.250 PROVINCE OF MANITOBA 0.25%/19-15.03.2029	CHF	1'000'000			1'000'000	941'000.00	0.06
0.250 PROVINCE OF NEW BRUNSWICK 0.25%/17-19.01.2029	CHF	3'000'000			3'000'000	2'841'000.00	0.17
- PSP SWISS PROPERTY AG 0%/16-01.09.2023	CHF	3'000'000		3'000'000			
0.375 PSP SWISS PROPERTY AG 0.375%/16-29.04.2026	CHF	5'200'000		5'200'000			
0.500 RCI BANQUE SA 0.5%/19-18.07.2024	CHF	5'000'000		5'000'000			
1.875 RHAETISCHE BAHN AG (RHB) 1.875%/22-21.07.2034	CHF	10'000'000			10'000'000	10'570'000.00	0.65
- RHAETISCHE BAHN TR. -1- 0%/16-01.09.2025	CHF	6'000'000			6'000'000	5'865'000.00	0.36

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
0.100 ROCHE KAPITALMARKET T. -2- 0.1%/17-23.09.2024	CHF	5'000'000			5'000'000	4'948'000.00	0.30
0.750 ROCHE KAPITALMARKET AG 0.75%/18-24.09.2030	CHF	5'000'000			5'000'000	4'817'500.00	0.30
0.950 SGS LTD 0.95%/20-06.11.2026	CHF	6'000'000			6'000'000	5'910'000.00	0.36
1.750 SGS LTD 1.75%/14-27.02.2024	CHF	2'500'000			2'500'000	2'500'000.00	0.15
2.350 SIKA LTD 2.35%/22-28.11.2028	CHF	9'550'000			9'550'000	9'889'025.00	0.61
0.750 SONOVA HOLDING LTD. 0.75%/20-06.10.2028	CHF	7'000'000			7'000'000	6'762'000.00	0.41
1.400 SONOVA HOLDING LTD. 1.4%/22-19.02.2032	CHF	6'450'000			6'450'000	6'353'250.00	0.39
0.125 SPAREBANK 1 NORD NORGE 0.125%/19-11.12.2025	CHF	3'500'000			3'500'000	3'400'250.00	0.21
0.125 SPAREBANK 1 NORD-NORGE 0.125%/21-15.09.2028	CHF	4'200'000			4'200'000	3'872'400.00	0.24
0.350 SPAREBANK 1 SMN 0.35%/16-05.04.2023	CHF	3'000'000		3'000'000			
0.350 STADT LAUSANNE 0.35%/20-06.07.2032	CHF	5'500'000			5'500'000	5'065'500.00	0.31
0.150 STADT WINTERHUR 0.15%/18-26.03.2025	CHF	3'000'000			3'000'000	2'946'300.00	0.18
2.750 STADT ZUERICH 2.75%/05-14.02.2025	CHF	2'000'000			2'000'000	2'027'400.00	0.12
1.375 STATD LAUSANNE 1.375%/13-27.11.2023	CHF	3'000'000		3'000'000			
0.350 STATE OF LOWER AUSTRIA 0.35%/15-22.09.2023	CHF	2'000'000		2'000'000			
- SWISS CONFEDERATION 0%/16-22.06.2029	CHF	10'000'000			10'000'000	9'606'000.00	0.59
0.500 SWISS CONFEDERATION 0.5%/15-27.05.2030	CHF	6'000'000			6'000'000	5'917'800.00	0.36
1.250 SWISS CONFEDERATION 1.25%/12-11.06.2024	CHF	4'000'000		4'000'000			
1.250 SWISS CONFEDERATION 1.25%/14-28.05.2026	CHF	8'500'000			8'500'000	8'559'500.00	0.52
1.500 SWISS CONFEDERATION 1.5%/13-24.07.2025	CHF	3'000'000			3'000'000	3'018'000.00	0.18
0.250 SWISS LIFE HOLDING AG 0.25%/19-11.10.2023	CHF	800'000		800'000			
0.750 SWISS REINSURANCE 0.75%/15-21.01.2027	CHF	1'700'000			1'700'000	1'669'400.00	0.10
0.250 SWISSCOM LTD 0.25%/15-17.04.2023	CHF	2'000'000		2'000'000			
1.500 SWISSCOM LTD 1.5%/14-14.07.2026	CHF	1'000'000			1'000'000	1'004'000.00	0.06
1.750 SWISSCOM LTD 1.75%/12-10.07.2024	CHF	1'000'000			1'000'000	999'400.00	0.06
2.125 SYNGENTA FINANCE 2.125%/14-01.11.2029	CHF	6'300'000		6'300'000			
0.050 TESSINER STAATSBANK 0.05%/19-10.07.2029	CHF	8'000'000			8'000'000	7'328'000.00	0.45
0.303 THE KOREA DEVELOPMENT BANK 0.303%/18-14.06.2023	CHF	2'000'000		2'000'000			
1.000 TRANSURBAN QLD FINANCE 1%/18-08.12.2025	CHF	4'000'000			4'000'000	3'942'000.00	0.24
0.125 VALIANT BANK 0.125%/18-23.04.2024	CHF	10'000'000		10'000'000			
- VALIANT BANK S. -8- 0%/21-20.01.2026	CHF	8'000'000			8'000'000	7'740'000.00	0.47
0.193 VERIZON COMMUNICATIONS 0.1925%/21-24.03.2028	CHF	10'000'000		3'000'000	7'000'000	6'608'000.00	0.40
- WALLISER KANTONALBANK 0%/20-14.02.2029	CHF	3'000'000			3'000'000	2'782'500.00	0.17
0.500 WESTPAC BANKING CORP 0.5%/18-16.05.2028	CHF	1'000'000		1'000'000			
0.250 ZUERCHER KANTONALBANK 0.25%/18-08.05.2025	CHF	1'000'000			1'000'000	982'500.00	0.06
0.125 ZUERCHER KANTONALBANK S. -145- 0.125%/19-06.06.2029	CHF	1'000'000			1'000'000	931'000.00	0.06
0.100 ZUG ESTATES HOLDING AG 0.1%/19-02.10.2025	CHF	2'640'000			2'640'000	2'560'800.00	0.16
1.500 ZUGER KANTONALBANK 1.5%/11-28.11.2023	CHF	1'000'000		1'000'000			
0.750 ZURICH INSURANCE COMPANY LTD 0.75%/19-22.10.2027	CHF	1'000'000			1'000'000	980'000.00	0.06
						<b>552'455'153.00</b>	<b>33.85</b>
<b>Total Bonds</b>						<b>552'455'153.00</b>	<b>33.85</b>
<b>Collective Investment Scheme</b>							
<b>EURO</b>							
AMUNDI INDEX EURO AGG SRI UCIT -C- EUR	EUR		120'000		120'000	4'909'931.64	0.30
						<b>4'909'931.64</b>	<b>0.30</b>
<b>SWISS FRANC</b>							
CREDIT SUISSE REAL ESTATE FUND GREEN PROPERTY	CHF	8'000	3'000		11'000	1'331'000.00	0.08
CREDIT SUISSE REAL ESTATE FUND HOSPITALITY	CHF	139'200		3'200	136'000	9'683'200.00	0.59
CREDIT SUISSE REAL ESTATE FUND LIVINGPLUS	CHF	5'000			5'000	7'17'500.00	0.04
CREDIT SUISSE REAL ESTATE FUND LOGISTICS PLUS	CHF	9'142	2'858		12'000	1'135'200.00	0.07
CREDIT SUISSE REAL ESTATE SIAT	CHF	8'000	5'000		13'000	2'756'000.00	0.17
FIR FONDS IMMOBILIER ROMAND	CHF	8'000	3'000		11'000	2'332'000.00	0.14
IMMOFONDS	CHF	5'657			5'657	2'941'640.00	0.18
SCHRODER IMMOPLUS	CHF	7'000	8'000		15'000	2'265'000.00	0.14
SF SUSTAINABLE PROPERTY FUND	CHF	11'845			11'845	1'462'857.50	0.09
SWISSINVEST REAL ESTATE INVESTMENT	CHF	10'949	3'051		14'000	2'576'000.00	0.16
UBS PROPERTY FUND - SWISS MIXED SIMA	CHF	120'000	3'500		123'500	16'610'750.00	1.02
UBS PROPERTY SWISS RESIDENTIAL ANFOS	CHF	15'000	5'000		20'000	1'632'000.00	0.10
						<b>45'443'147.50</b>	<b>2.78</b>
<b>UNITED STATES DOLLAR</b>							
CREDIT SUISSE INDEX FUND (IE) ETF ICAV - CSIF (I) MSCI USA ESG LEADERS BLUE UCITS ETF -B- USD	USD	1'000'000	150'000	250'000	900'000	141'401'423.93	8.66
CSIF IE MSCI USA SMALL CAP ESG -B USD- EUR	USD	100'000		100'000			
INVESCO MARKETS PLC - INVESCO -ACC- USD	USD	300'000	40'000	90'000	250'000	13'732'148.30	0.84
ISHARES MSCI USA SRI UCITS ETF	USD	7'300'000	600'000	900'000	7'000'000	83'421'186.09	5.11
						<b>238'554'758.32</b>	<b>14.62</b>
<b>Total Collective Investment Scheme</b>						<b>288'907'837.46</b>	<b>17.70</b>
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						<b>1'194'852'910.46</b>	<b>73.21</b>

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Annual Report as at December 31, 2023

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
<b>Securities valued based on parameters observable on the market</b>							
<b>Bonds</b>							
<b>EURO</b>							
2.500	ABN AMRO BANK (reg. -S-) S. 117 2.5%/13-29.11.2023	EUR	3'000'000		3'000'000		
0.500	ABN AMRO BANK N.V. 0.5%/21-23.09.2029	EUR	3'700'000		3'700'000	2'923'493.71	0.18
1.375	AGENCE FRANCAISE DE DEVELOPPEMENT (reg. -S-) S. 62 1.375%/14-17.09.2024	EUR	1'000'000		1'000'000	915'354.73	0.06
1.250	BELGIUM KINGDOM 1.25%/18-22.04.2033	EUR	3'000'000	2'000'000	5'000'000	4'163'150.12	0.26
1.000	BNP PARIBAS 1%/18-17.04.2024	EUR	1'000'000		1'000'000	921'871.93	0.06
3.625	BNP PARIBAS 3.625%/22-01.09.2029	EUR	4'000'000		4'000'000	3'733'266.13	0.23
-	BUNDESREPUB. DEUTSCHLAND 0%/21-15.08.2031	EUR		5'000'000	5'000'000	4'025'693.97	0.25
1.125	EASYJET 1.125%/16-18.10.2023	EUR	3'000'000		3'000'000		
1.875	EDP FINANCE BV 1.875%/18-13.10.2025	EUR	3'000'000		3'000'000	2'726'038.45	0.17
-	EUROPEAN UNION 0%/20-04.10.2030	EUR		5'000'000	5'000'000	3'949'969.91	0.24
0.750	FRANCE (GOVT OF) 0.75%/22-25.02.2028	EUR	5'000'000		5'000'000	4'381'304.22	0.27
-	FRANCE 0%/20-25.11.2030	EUR	5'000'000		5'000'000	3'974'235.08	0.24
0.010	FREIE HANSESTADT HAMBURG 0.01%/20-03.06.2030	EUR		5'000'000	5'000'000	3'977'442.54	0.24
5.625	GERMANY 5.625%/98-04.01.2028	EUR	3'000'000	2'000'000	5'000'000	5'290'783.25	0.32
1.250	IBERDROLA FINANZAS S.A.U. 1.25%/18-28.10.2026	EUR	3'000'000		3'000'000	2'678'177.49	0.16
1.125	IBERDROLA INTERNATIONAL BV 1.125%/16-21.04.2026	EUR	1'000'000		1'000'000	896'212.21	0.05
1.250	INNOGY FINANCE BV 1.25%/17-19.10.2027	EUR	2'000'000		2'000'000	1'748'393.82	0.11
0.750	KOMMUNEKREDIT 0.75%/18-05.07.2028	EUR		5'000'000	5'000'000	4'319'432.69	0.26
0.625	KUNTARAOHITUS OYJ S. -12/2017- 0.625%/17-26.11.2026	EUR		5'000'000	5'000'000	4'411'705.41	0.27
0.980	MITSUBISHI UFJ FIN GRP 0.98%/18-09.10.2023	EUR	1'000'000		1'000'000		
0.625	NATIONAL AUSTRALIA BANK LTD 0.625%/18-30.08.2023	EUR	7'000'000		7'000'000		
0.875	NATURGY FINANCE 0.875%/17-15.05.2025	EUR	1'000'000		1'000'000	896'965.26	0.05
1.000	NEDER WATERSCHAPSBANK S. -1414- 1%/15-03.09.2025	EUR	1'000'000		1'000'000	901'697.44	0.06
1.125	REPUBLIC OF POLAND 1.125%/18-07.08.2026	EUR	1'000'000		1'000'000	882'359.68	0.05
0.875	SCHNEIDER ELECTRIC 0.875%/15-11.03.2025	EUR	1'000'000		1'000'000	905'620.77	0.06
1.250	SEGRO CAPITAL SARL 1.25%/22-23.03.2026	EUR	3'000'000		3'000'000	2'667'495.24	0.16
0.500	SPAREBANK 1 BOLIGKREDDIT 0.5%/18-30.01.2025	EUR	1'000'000		1'000'000	901'483.61	0.06
0.875	SSE PLC 0.875%/17-06.09.2025	EUR	1'000'000		1'000'000	893'162.79	0.05
0.934	SUMITOMO MITSUI FINL GRP 0.934%/17-11.10.2024	EUR	3'000'000		3'000'000	2'727'014.63	0.17
0.750	TENNET HOLDING BV 0.75%/17-26.06.2025	EUR	2'000'000		2'000'000	1'805'086.93	0.11
						<b>67'617'412.01</b>	<b>4.14</b>
<b>UNITED STATES DOLLAR</b>							
2.150	ADOBE INC 2.15%/20-01.02.2027	USD	5'000'000		5'000'000	3'947'511.33	0.24
1.650	AMAZON.COM INC 1.65%/21-12.05.2028	USD	4'000'000		4'000'000	3'031'125.83	0.19
5.450	ANHEUSER-BUSCH INBEV WOR 5.45%/19-23.01.2039	USD		5'000'000	5'000'000	4'439'903.48	0.27
3.000	APPLE INC 3%/17-20.06.2027	USD	5'000'000		5'000'000	4'046'528.40	0.25
2.125	ASIAN DEVELOPMENT BANK 2.125%/15-19.03.2025	USD	3'000'000		3'000'000	2'449'327.96	0.15
3.125	ASIAN DEVELOPMENT BANK 3.125%/18-26.09.2028	USD	1'000'000		1'000'000	810'197.80	0.05
4.500	AT&T 4.5%/15-15.05.2035	USD		3'000'000	3'000'000		
3.650	BARCLAYS 3.65%/15-16.03.2025	USD	5'000'000		5'000'000		
1.500	BNG BANK NV 1.5%/19-16.10.2024	USD	6'500'000		6'500'000		
3.550	BOOKING HOLDINGS INC 3.55%/17-15.03.2028	USD	3'000'000		3'000'000	2'437'233.82	0.15
6.087	BROOKFIELD CAPITAL FIN 6.087%/23-14.06.2033	USD		3'000'000	3'000'000	2'635'284.79	0.16
3.950	CAMPBELL SOUP CO 3.95%/18-15.03.2025	USD	5'000'000		5'000'000		
3.500	CISCO SYSTEMS 3.5%/15-15.06.2025	USD	900'000		900'000	747'326.80	0.05
3.900	COMMONWEALTH BANK AUST 3.9%/18-16.03.2028	USD	1'000'000		1'000'000	819'177.93	0.05
1.250	EUROPEAN INVESTMENT BANK 1.25%/21-14.02.2031	USD		5'000'000	5'000'000	3'516'768.15	0.22
2.125	EUROPEAN INVESTMENT BANK 2.125%/16-13.04.2026	USD	3'000'000		3'000'000	2'411'353.88	0.15
2.375	EUROPEAN INVESTMENT BANK 2.375%/17-24.05.2027	USD	3'000'000		3'000'000	2'392'341.59	0.15
3.625	GOLDMAN SACHS GROUP INC 3.625%/19-20.02.2024	USD	5'000'000		5'000'000	4'195'495.86	0.26
1.950	IBM CORP 1.95%/20-15.05.2030	USD	3'000'000		3'000'000	2'171'213.29	0.13
4.750	IBRD S. 1312 4.75%/05-15.02.2035	USD	1'000'000		1'000'000	877'494.06	0.05
2.125	IBRD T. -371- 2.125%/15-03.03.2025	USD	3'000'000		3'000'000	2'451'953.82	0.15
3.500	ILLINOIS TOOL WORKS 3.5%/14-01.03.2024	USD	4'000'000		4'000'000		
2.125	INTERNATIONAL FINANCE CORP IFC 2.125%/16-07.04.2026	USD	1'500'000		1'500'000	1'205'386.58	0.07
2.125	KOMMUNALBANKEN AS S. -4901- 2.125%/15-11.02.2025	USD	3'000'000		3'000'000	2'451'979.07	0.15
3.875	KOREA WATER RESOURCES 3.875%/18-15.05.2023	USD	1'000'000		1'000'000		
2.250	LAND NORDRHEIN-WESTFALEN 2.25%/15-16.04.2025	USD	5'000'000		5'000'000	4'072'787.07	0.25
5.700	METLIFE 5.7%/05-15.06.2035	USD		5'000'000	5'000'000	4'525'117.92	0.28
3.125	MICROSOFT 3.125%/15-03.11.2025	USD	4'000'000		4'000'000	3'288'629.12	0.20
2.875	ORACLE CORP 2.875%/21-25.03.2031	USD		5'000'000	5'000'000	3'726'627.10	0.23
2.050	PROVINCE OF ALBERTA S. -PAGM06- 2.05%/16-17.08.2026	USD	3'000'000		3'000'000	2'383'125.81	0.15
4.500	PROVINCE OF QUEBEC S. -RD- 4.5%/23-08.09.2033	USD		7'000'000	7'000'000	5'964'892.58	0.37
3.125	PRUDENTIAL FUNDING (ASIA) PLC 3.125%/20-14.04.2030	USD	3'000'000		3'000'000	2'269'632.81	0.14
3.125	PRUDENTIAL PLC 3.125%/20-14.04.2030	USD	3'000'000		3'000'000		

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
3.250 SIEMENS FINANCIERINGSMGAATSCHAPPIJ (reg. -S-) 3.25%/15-27.05.2025	USD	3'000'000			3'000'000	2'472'203.30	0.15
4.050 STANDARD CHARTERED (reg. -S-) 4.05%/16-12.04.2026	USD	1'000'000			1'000'000	820'288.87	0.05
3.500 SWIRE PROPERT MTN FIN 3.5%/18-10.01.2028	USD	1'000'000			1'000'000	799'096.78	0.05
3.100 UNILEVER CAPITAL 3.1%/15-30.07.2025	USD	1'000'000			1'000'000	826'348.57	0.05
2.000 UNITED STATES OF AMERICA 2%/17-30.04.2024	USD	5'000'000		5'000'000			
4.500 UNITED STATES OF AMERICA 4.5%/06-15.02.2036	USD		7'000'000		7'000'000	6'283'512.51	0.39
6.250 UNITED STATES OF AMERICA 6.25%/00-15.05.2030	USD	5'000'000	3'000'000		8'000'000	7'614'593.54	0.47
2.875 UNITED STATES OF AMERICA S. -C-2028- 2.875%/18-15.05.2028	USD	10'000'000		10'000'000			
2.125 UNITED STATES OF AMERICA -T-2022- 2.125%/15-31.12.2022	USD	1'000'000		1'000'000			
2.875 US TREASURY N/B S. -C-2032- 2.875%/22-15.05.2032	USD	7'000'000	3'000'000		10'000'000	7'803'432.93	0.48
0.500 US TREASURY N/B S. -V-2026- 0.5%/21-28.02.2026	USD		5'000'000		5'000'000	3'888'894.87	0.24
3.875 VERIZON COMMUNICATIONS 3.875%/19-08.02.2029	USD	1'500'000			1'500'000	1'224'209.50	0.08
0.750 WI TREASURY N/B 0.75%/21-31.01.2028	USD	5'000'000			5'000'000	3'710'378.50	0.23
2.375 WI TREASURY N/B 2.375%/22-31.03.2029	USD		5'000'000		5'000'000	3'907'962.92	0.24
<b>Total Bonds</b>						<b>112'619'339.14</b>	<b>6.90</b>
<b>Collective Investment Scheme</b>						<b>180'236'751.15</b>	<b>11.04</b>
<b>CANADIAN DOLLAR</b>							
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF(LUX ) EQUITY CANADA ESG BLUE -QB- CAD ACC- CAD	CAD	15'000			15'000	11'932'086.13	0.73
						<b>11'932'086.13</b>	<b>0.73</b>
<b>EURO</b>							
CREDIT SUISSE (LUX) EUROPEAN DIVIDEND PLUS EQUITY FUND -EB- EUR	EUR	2'500		700	1'800	4'318'547.61	0.26
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMU ESG BLUE -QB- EUR ACC- EUR	EUR	13'500	13'500	7'000	20'000	25'414'651.08	1.56
NORDEA 1 SICAV - GLOBAL CLIMATE AND ENVIRONMENT FUND -BI- EUR	EUR	150'000		150'000			
						<b>29'733'198.69</b>	<b>1.82</b>
<b>GREAT BRITAIN POUND</b>							
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY UK ESG BLUE -QB- GBP ACC- GBP	GBP	12'000		7'500	4'500	6'165'180.75	0.38
						<b>6'165'180.75</b>	<b>0.38</b>
<b>JAPANESE YEN</b>							
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE -QB- JPY	JPY	25'000	18'000	20'000	23'000	23'030'829.87	1.41
						<b>23'030'829.87</b>	<b>1.41</b>
<b>SWISS FRANC</b>							
CREDIT SUISSE INDEX FUND (CH) - CSIF (CH) EQUITY SWITZERLAND TOTAL MARKET ESG BLUE -QB-	CHF	26'000	2'000		28'000	29'985'760.00	1.84
CREDIT SUISSE INDEX FUND (CH) I - CSIF (CH) I REAL ESTATE SWITZERLAND BLUE -QA-	CHF	5'000			5'000	7'453'950.00	0.46
CREDIT SUISSE INSTITUTIONAL MASTER FUND UMBRELLA - EMERGING MARKETS -EB-	CHF	15'000		15'000			
CREDIT SUISSE SPECIAL PORTFOLIO SWISS REAL ESTATE SECURITIES -EB- CS REAL ESTATE FUND INTERNATIONAL	CHF	7'000	1'000		8'000	14'521'760.00	0.89
CS REAL ESTATE SICAV-SIF I SICAV-SIF - CREDIT SUISSE (LUX) MULTI-MANAGER REAL ESTATE GLOBAL -SBPH-I- USD	CHF	6'000			6'000	4'698'480.00	0.29
CS REAL ESTATE SICAV-SIF I SICAV-SIF - CREDIT SUISSE (LUX) MULTI-MANAGER REAL ESTATE GLOBAL -SBPH-I- USD	CHF	5'000			5'000	6'157'548.77	0.38
CSIMF EMERGING MARKETS BONDS -DB-	CHF	10'000		10'000			
						<b>62'817'498.77</b>	<b>3.85</b>
<b>UNITED STATES DOLLAR</b>							
CREDIT SUISSE FUND (LUX) ASIA PACIFIC INCOME EQUITY FUND -DA- USD	USD	5'000		5'000			
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD ESG BLUE	USD		12'000	12'000			
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY CHINA TOTAL MARKET BLUE -OB- USD	USD		8'000	5'000	3'000	2'212'570.70	0.14
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS ESG BLUE -QB- USD	USD	8'000	48'000	4'000	52'000	45'727'285.87	2.80
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS MINIMUM VOLATILITY ESG BLUE -QB- USD	USD	4'000		4'000			
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY PACIFIC EX JAPAN ESG BLUE -QB- USD ACC- USD	USD	9'000	2'000	3'000	8'000	8'497'103.68	0.52
CS INVESTMENT FUNDS 4 SICAV - CREDIT SUISSE (LUX) ALTERNATIVE OPPORTUNITIES FUND -EA- USD	USD	46'000		9'500	36'500	30'009'969.48	1.84
SIMAG INVESTMENT FUNDS SICAV - SIMAG SYSTEMATIC USA ESG EQUITY FUND -SB- USD	USD	117'000		117'000			
						<b>86'446'929.73</b>	<b>5.30</b>
<b>Total Collective Investment Scheme</b>						<b>220'125'723.94</b>	<b>13.49</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>400'362'475.09</b>	<b>24.53</b>

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
<b>Derivative Financial Instruments</b>							
<b>Securities valued based on parameters observable on the market</b>							
<b>Forward exchange transactions</b>							
Forward exchange transactions (see list)						10'800'459.39	0.66
<b>Total Forward exchange transactions</b>						<b>10'800'459.39</b>	<b>0.66</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>10'800'459.39</b>	<b>0.66</b>
<b>Total Derivative Financial Instruments</b>						<b>10'800'459.39</b>	<b>0.66</b>
<b>Total investments</b>						<b>1'606'015'844.94</b>	<b>98.40</b>
Cash at banks						20'555'504.05	1.26
Time deposit						0.00	0.00
Other assets						5'480'731.56	0.34
<b>Total fund assets</b>						<b>1'632'052'080.55</b>	<b>100.00</b>
./. Due to bank						0.00	0.00
./. Other liabilities						1'289'349.95	0.08
./. Other loans						0.00	0.00
<b>Net assets</b>						<b>1'630'762'730.60</b>	<b>99.92</b>

(1) Inclusive as well corporate actions

**Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)**

Investment categories	Market value CHF	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>	<b>1'194'852'910.46</b>	<b>73.21</b>
<b>Securities valued based on parameters observable on the market</b>	<b>411'162'934.48</b>	<b>25.19</b>
<b>Securities valued based on appropriate valuation models taking into account current market conditions</b>	<b>0.00</b>	<b>0.00</b>

**List of forward exchange transactions for the period from January 1, 2023 to December 31, 2023**

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
09.02.2023	Bought	CHF	25'598'066	EUR	26'000'000	0.00	0.00
09.02.2023	Bought	CHF	9'880'870	EUR	10'000'000	0.00	0.00
09.02.2023	Bought	CHF	9'008'559	EUR	9'000'000	0.00	0.00
09.02.2023	Bought	CHF	10'023'350	EUR	10'000'000	0.00	0.00
09.02.2023	Bought	CHF	18'043'776	EUR	18'000'000	0.00	0.00
09.02.2023	Bought	CHF	11'009'856	EUR	11'000'000	0.00	0.00
09.02.2023	Bought	CHF	151'668'740	USD	155'000'000	0.00	0.00
09.02.2023	Bought	CHF	4'605'040	USD	5'000'000	0.00	0.00
12.05.2023	Bought	CHF	83'008'716	EUR	84'000'000	0.00	0.00
12.05.2023	Bought	CHF	142'075'790	USD	155'000'000	0.00	0.00
12.05.2023	Bought	CHF	9'323'240	USD	10'000'000	0.00	0.00
12.05.2023	Bought	JPY	2'000'000'000	CHF	14'095'883	0.00	0.00
12.05.2023	Bought	USD	11'000'000	CHF	10'005'688	0.00	0.00
10.08.2023	Bought	CHF	84'463'515	EUR	87'000'000	0.00	0.00
10.08.2023	Bought	CHF	15'724'932	JPY	2'500'000'000	0.00	0.00
10.08.2023	Bought	CHF	135'795'352	USD	154'000'000	0.00	0.00
10.08.2023	Bought	CHF	10'793'304	USD	12'000'000	0.00	0.00
10.08.2023	Bought	CHF	17'865'120	USD	20'000'000	0.00	0.00
10.08.2023	Bought	GBP	3'000'000	CHF	3'345'615	0.00	0.00
10.08.2023	Bought	JPY	2'500'000'000	CHF	16'528'412	0.00	0.00
09.11.2023	Bought	CHF	83'082'999	EUR	87'000'000	0.00	0.00
09.11.2023	Bought	CHF	160'975'746	USD	186'000'000	0.00	0.00
09.11.2023	Bought	EUR	5'000'000	CHF	4'763'605	0.00	0.00
09.11.2023	Bought	EUR	10'000'000	CHF	9'658'090	0.00	0.00
09.11.2023	Bought	GBP	3'000'000	CHF	3'312'060	0.00	0.00
09.11.2023	Bought	USD	18'000'000	CHF	16'054'074	0.00	0.00
07.02.2024	Bought	CHF	68'825'880	EUR	72'000'000	2'061'222.20	0.13
07.02.2024	Bought	CHF	6'718'754	EUR	7'000'000	227'814.65	0.01
07.02.2024	Bought	CHF	140'737'868	USD	158'000'000	8'346'643.02	0.51
07.02.2024	Bought	CHF	8'598'270	USD	10'000'000	217'792.52	0.01
07.02.2024	Bought	EUR	3'000'000	CHF	2'835'090	-53'013.00	0.00
<b>Total Forward exchange transactions</b>						<b>10'800'459.39</b>	<b>0.66</b>

**Securities holdings loaned (Securities Lending and Borrowing)**

Description	Agent	Lending / Borrowing	31.12.2023 Number/ nominal value
AMUNDI INDEX EURO AGG SRI-C	Credit Suisse (Schweiz) AG	Lending	1'542
ASIAN DEVELOPMENT BANK 2.1250 19/03/25	Credit Suisse (Schweiz) AG	Lending	1'908'000
ASIAN DEVELOPMENT BANK 3.1250 26/09/28	Credit Suisse (Schweiz) AG	Lending	999'000
BALOISE HOLDING AG 0.1250 27/06/30	Credit Suisse (Schweiz) AG	Lending	2'200'000
BANCO SANTANDER SA 0.2000 19/11/27	Credit Suisse (Schweiz) AG	Lending	2'000'000
BUNDESREPUB. DEUTSCHLAN 5.6250 04/01/28	Credit Suisse (Schweiz) AG	Lending	5'000'000
COMMONWEALTH BANK AUST 3.9000 16/03/28	Credit Suisse (Schweiz) AG	Lending	144'000
COOP-GRUPPE 0.5000 29/09/27	Credit Suisse (Schweiz) AG	Lending	500'000
EDP FINANCE BV 1.8750 13/10/25	Credit Suisse (Schweiz) AG	Lending	400'000
EUROPEAN INVESTMENT BAN 2.1250 13/04/26	Credit Suisse (Schweiz) AG	Lending	200'000
EUROPEAN INVESTMENT BAN 2.3750 24/05/27	Credit Suisse (Schweiz) AG	Lending	200'000
FRANCE (GOVT OF) 0.7500 25/02/28	Credit Suisse (Schweiz) AG	Lending	760'000
GIVAUDAN SA 0.1500 10/11/28	Credit Suisse (Schweiz) AG	Lending	825'000
IBERDROLA FINANZAS SAU 1.2500 28/10/26	Credit Suisse (Schweiz) AG	Lending	2'700'000
IBERDROLA INTL BV 1.1250 21/04/26	Credit Suisse (Schweiz) AG	Lending	500'000
KOMMUNALBANKEN AS 2.1250 11/02/25	Credit Suisse (Schweiz) AG	Lending	302'000
KUEHNE + NAGEL INTL AG-REG	Credit Suisse (Schweiz) AG	Lending	1'053
PROVINCE OF ALBERTA 2.0500 17/08/26	Credit Suisse (Schweiz) AG	Lending	800'000
PRUDENTIAL FUNDING ASIA 3.1250 14/04/30	Credit Suisse (Schweiz) AG	Lending	2'600'000
REPUBLIC OF POLAND 1.1250 07/08/26	Credit Suisse (Schweiz) AG	Lending	1'000'000
SF SUSTAINABLE PROPERTY FUND	Credit Suisse (Schweiz) AG	Lending	8'173
SWIRE PROPERT MTN FIN 3.5000 10/01/28	Credit Suisse (Schweiz) AG	Lending	600'000
SWISSINVEST REAL ESTATE FUND	Credit Suisse (Schweiz) AG	Lending	362
US TREASURY N/B 0.7500 31/01/28	Credit Suisse (Schweiz) AG	Lending	4'999'900
VERIZON COMMUNICATIONS 3.8750 08/02/29	Credit Suisse (Schweiz) AG	Lending	1'398'000

**Off Balance sheet**

	31.12.2023		31.12.2022	
	Underlying equivalent in fund currency	in % of NAV	Underlying equivalent in fund currency	in % of NAV
<b>Exposure-increasing derivative positions:</b>				
- Currency risk	0.00	0.00%	0.00	0.00%
<b>Total commitment-increasing positions</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>
<b>Exposure-reducing derivative positions:</b>				
- Currency risk	212'050'038.72	13.00%	178'958'600.45	10.08%
<b>Total commitment-reducing positions</b>	<b>212'050'038.72</b>	<b>13.00%</b>	<b>178'958'600.45</b>	<b>10.08%</b>
<b>Volume of securities lent and commission income from securities</b>				
- Volume of securities lent	28'045'799.26	1.72%	52'894'434.22	2.98%
- Commission income	89'499.20	0.01%	181'287.50	0.01%

## Highlights

Key figures	Currency	31.12.2023	31.12.2022	31.12.2021
<b>Consolidation</b>				
Net assets in millions	CHF	100.51	121.77	119.32
<b>Unit class A</b>				
Total net assets in millions	CHF	0.59	0.77	0.90
Asset value per share	CHF	-	-	121.57
Net asset value per unit (Swung NAV)	CHF	106.96	101.66	-
Net asset value per unit (Unswung NAV)	CHF	107.10	101.41	-
<b>Unit class B</b>				
Total net assets in millions	CHF	6.67	6.34	6.47
Asset value per share	CHF	-	-	121.57
Net asset value per unit (Swung NAV)	CHF	107.55	101.82	-
Net asset value per unit (Unswung NAV)	CHF	107.70	101.57	-
<b>Unit class UA</b>				
Total net assets in millions	CHF	32.91	46.68	43.17
Asset value per share	CHF	-	-	122.05
Net asset value per unit (Swung NAV)	CHF	108.07	102.37	-
Net asset value per unit (Unswung NAV)	CHF	108.22	102.12	-
<b>Unit class UB</b>				
Total net assets in millions	CHF	58.98	66.71	67.74
Asset value per share	CHF	-	-	122.05
Net asset value per unit (Swung NAV)	CHF	108.64	102.54	-
Net asset value per unit (Unswung NAV)	CHF	108.79	102.29	-
<b>Unit class EB</b>				
Total net assets in millions	CHF	1.37	1.28	1.03
Asset value per share	CHF	-	-	1'043.31
Net asset value per unit (Swung NAV)	CHF	936.96	881.14	-
Net asset value per unit (Unswung NAV)	CHF	938.25	878.99	-



## Appropriation of net income

### Distribution per unit

#### 1. For unitholders domiciled in Switzerland and abroad

Distribution 2023	Unit class A		Unit class UA	
Gross distribution out of earnings	CHF	0.760	CHF	0.980
Less 35% Swiss withholding tax	CHF	0.266	CHF	0.343
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>0.494</b>	<b>CHF</b>	<b>0.637</b>
<b>Coupon no. income</b>		<b>3</b>		<b>3</b>

#### 2. For unitholders domiciled in Switzerland and abroad (coupons exempt from withholding tax from direct real estate possession)

Distribution 2023	Unit class A		Unit class UA	
Gross distribution out of earnings	CHF	0.010	CHF	0.020
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>0.010</b>	<b>CHF</b>	<b>0.020</b>
<b>Coupon no. income</b>		<b>4</b>		<b>4</b>

Payable as of 15.02.2024 at CREDIT SUISSE (SCHWEIZ) AG and all its offices in Switzerland.

### Accumulation per unit

#### 1. For unitholders domiciled in Switzerland and abroad

Accumulation 2023	Unit class B		Unit class UB		Unit class EB	
For Accumulation available earnings	CHF	0.740	CHF	0.950	CHF	12.690
Less 35% Swiss withholding tax	CHF	0.259	CHF	0.332	CHF	4.442
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>0.481</b>	<b>CHF</b>	<b>0.617</b>	<b>CHF</b>	<b>8.249</b>
<b>Coupon no. income</b>		<b>4</b>		<b>4</b>		<b>5</b>

#### 2. For unitholders domiciled in Switzerland and abroad (coupons exempt from withholding tax from direct real estate possession)

Accumulation 2023	Unit class B		Unit class UB		Unit class EB	
For Accumulation available earnings	CHF	0.007	CHF	0.012	CHF	0.152
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>0.007</b>	<b>CHF</b>	<b>0.012</b>	<b>CHF</b>	<b>0.152</b>
<b>Coupon no. income</b>		<b>5</b>		<b>5</b>		<b>6</b>

## Exchange rates

<b>Exchange rates as at</b>	<b>31.12.2023</b>
CANADIAN DOLLAR	0.638267
EURO	0.929700
GREAT BRITAIN POUND	1.072875
JAPANESE YEN	0.005970
SWISS FRANC	1.000000
UNITED STATES DOLLAR	0.841624

## Assets as at December 31, 2023

	Consolidated	
	31.12.2023	31.12.2022
	CHF	CHF
<b>Assets</b>		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	956'006.19	1'296'642.58
Securities, including those on loan and under repurchase agreements, broken down into:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	13'682'699.85	20'909'741.07
- Shares and other equity instruments and rights	36'975'976.00	45'948'979.23
- Units of other collective investment schemes	47'364'920.21	51'895'436.47
Derivatives financial instruments	1'029'327.48	1'022'819.65
Other assets	610'566.17	828'331.83
<b>Total fund assets, less</b>	<b>100'619'495.90</b>	<b>121'901'950.83</b>
Other liabilities	108'354.09	134'175.52
Due to bank	37.19	0.00
<b>Net assets</b>	<b>100'511'104.62</b>	<b>121'767'775.31</b>
	Consolidated	
	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
	CHF	CHF
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	121'767'775.31	119'316'411.45
Distributions	-298'443.86	-148'372.83
Delivery withholding tax	-191'736.46	-127'166.24
Issue of units	8'935'190.49	54'307'422.83
Redemption of units	-37'159'820.35	-28'249'641.20
Other items from unit transactions	1'324'182.72	97'249.60
Total income	6'133'956.77	-23'428'128.30
<b>Net assets at end of reporting period</b>	<b>100'511'104.62</b>	<b>121'767'775.31</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	1'180'615.532	970'408.014
Number of units issued	84'311.289	479'108.150
Number of units redeemed	-349'821.625	-268'900.632
<b>Number at the end of the reporting period</b>	<b>915'105.196</b>	<b>1'180'615.532</b>
<b>Unit class currency</b>		
<b>Net asset per share (Swung NAV)</b>		
<b>Net asset per share (Unswung NAV)</b>		

Unit class A		Unit class B		Unit class UA		Unit class UB	
01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
766'901.75	904'534.77	6'335'491.88	6'473'699.97	46'676'543.44	43'169'838.35	66'707'186.09	67'740'796.08
-5'142.26	-2'854.61	0.00	0.00	-293'301.60	-145'518.22	0.00	0.00
0.00	0.00	-15'904.16	-11'917.85	0.00	0.00	-170'792.41	-113'364.54
0.00	13'294.56	1'931'643.80	3'779'644.82	2'156'989.26	17'650'513.35	4'846'557.43	32'368'880.91
-212'442.60	0.00	-1'984'280.53	-2'692'570.14	-18'417'459.38	-5'793'231.64	-16'545'637.84	-19'763'839.42
10'227.05	2'229.47	8'367.76	27'909.16	789'026.78	761'507.44	515'647.70	-694'200.58
34'487.81	-150'302.44	390'288.91	-1'241'274.08	1'994'207.50	-8'966'565.84	3'624'440.70	-12'831'086.36
<b>594'031.75</b>	<b>766'901.75</b>	<b>6'665'607.66</b>	<b>6'335'491.88</b>	<b>32'906'006.00</b>	<b>46'676'543.44</b>	<b>58'977'401.67</b>	<b>66'707'186.09</b>
7'562.143	7'440.143	62'376.792	53'251.301	457'086.731	353'699.590	652'131.777	555'032.090
0.000	122.000	18'328.134	34'021.028	20'323.824	157'624.425	45'659.331	286'867.498
-2'015.787	0.000	-18'814.941	-24'895.537	-173'333.536	-54'237.284	-155'657.361	-189'767.811
<b>5'546.356</b>	<b>7'562.143</b>	<b>61'889.985</b>	<b>62'376.792</b>	<b>304'077.019</b>	<b>457'086.731</b>	<b>542'133.747</b>	<b>652'131.777</b>
(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)
<b>106.96</b>	<b>101.66</b>	<b>107.55</b>	<b>101.82</b>	<b>108.07</b>	<b>102.37</b>	<b>108.64</b>	<b>102.54</b>
<b>107.10</b>	<b>101.41</b>	<b>107.70</b>	<b>101.57</b>	<b>108.22</b>	<b>102.12</b>	<b>108.79</b>	<b>102.29</b>

	Unit class EB	
	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
	CHF	CHF
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	1'281'651.77	1'027'541.87
Distributions	0.00	0.00
Delivery withholding tax	-5'039.89	-1'883.85
Issue of units	0.00	495'089.19
Redemption of units	0.00	0.00
Other items from unit transactions	913.42	-195.86
Total income	90'531.85	-238'899.58
<b>Net assets at end of reporting period</b>	<b>1'368'057.15</b>	<b>1'281'651.77</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	1'458.089	984.890
Number of units issued	0.000	473.199
Number of units redeemed	0.000	0.000
<b>Number at the end of the reporting period</b>	<b>1'458.089</b>	<b>1'458.089</b>
<b>Unit class currency</b>	<b>(CHF)</b>	<b>(CHF)</b>
<b>Net asset per share (Swung NAV)</b>	<b>936.96</b>	<b>881.14</b>
<b>Net asset per share (Unswung NAV)</b>	<b>938.25</b>	<b>878.99</b>

## Income statement for the period from January 1, 2023 to December 31, 2023

	<b>Consolidated</b>	
	<b>01.01.2023 - 31.12.2023</b>	<b>01.01.2022 - 31.12.2022</b>
	<b>CHF</b>	<b>CHF</b>
<b>Income</b>		
Income from bank assets	32'017.42	9'335.13
Negative interest	-313.26	-33'694.20
Income from securities , broken down by:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	252'555.39	194'013.39
- Shares and other equity securities and rights, including income from bonus shares	1'317'586.18	1'158'820.90
- Units of other collective investment schemes	732'146.98	880'009.23
Income from collective investment scheme with direct real estate investments	29'040.42	22'909.59
Current income paid in on issued units	28'236.02	103'336.77
<b>Total income</b>	<b>2'391'269.15</b>	<b>2'334'730.81</b>
<b>Expenses</b>		
Interest paid	53.30	263.03
Audit expenses	14'494.70	14'512.48
Remunerations to the following in accordance with the fund regulations:		
- Management company	1'292'907.23	1'472'481.43
- Custodian bank	48'297.56	55'058.29
Partial transfer of expenditure on realized capital losses	0.00	-400.00
Partial transfer of expenditure on direct real estate investments	-16'700.68	-15'983.00
Expenses relating to direct real estate investments	16'700.68	15'983.00
Other expenses	3'469.85	4'947.56
Current net income paid out on redeemed units	192'293.04	49'775.97
<b>Total expenses</b>	<b>1'551'515.68</b>	<b>1'596'638.76</b>
<b>Net income before tax adjustment</b>	<b>839'753.47</b>	<b>738'092.05</b>
Tax adjustment due to income from target funds	7'073.99	155'063.78
<b>Net income after tax adjustment</b>	<b>846'827.46</b>	<b>893'155.83</b>
Realised capital gains and losses	-590'519.30	-3'767'551.07
Partial transfer of expenditure on realized capital losses	0.00	-400.00
Partial transfer due to income from target funds	-7'073.99	-155'063.78
<b>Realized income</b>	<b>249'234.17</b>	<b>-3'029'859.02</b>
Unrealized capital gain/losses	5'884'722.60	-20'398'269.28
<b>Total income</b>	<b>6'133'956.77</b>	<b>-23'428'128.30</b>
<b>Application of net income</b>		
Net income of financial year	846'827.46	893'155.83
Carried forward of the previous year from collective investment scheme with direct real estate investments	3'005.85	0.00
Carried forward of the previous year	97'779.67	56'060.50
<b>Net income available for distribution</b>	<b>947'612.98</b>	<b>949'216.33</b>
Net income earmarked for distribution to investors	302'210.71	297'677.77
Net income from investments with directly held real estate earmarked for distribution	6'137.00	0.00
Distribution/delivery withholding taxes (35%)	202'687.99	191'203.34
For investment of retained earnings (65%)	376'421.48	355'092.02
For reinvestment of retained amount of collective investment schemes with property owned directly	6'973.29	4'457.68
Carried forward out of collective investment schemes with direct real estate investments	179.68	3'005.85
Carried forward to following year	53'002.83	97'779.67

Unit class A		Unit class B		Unit class UA		Unit class UB	
01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
195.03	54.97	1'792.54	445.98	11'998.93	3'397.73	17'650.74	5'344.51
-1.95	-210.69	-16.73	-1'645.94	-119.90	-11'996.17	-171.27	-19'488.96
1'541.84	1'207.43	14'140.80	9'665.54	94'268.75	70'875.06	139'629.66	110'251.22
8'253.06	7'502.96	70'154.71	56'320.21	512'217.47	410'331.84	712'446.47	672'128.13
4'376.56	5'546.19	46'814.11	45'340.14	247'446.27	333'682.77	423'868.07	486'216.02
183.00	144.64	1'567.85	1'118.30	11'147.54	8'255.51	15'812.61	13'149.11
0.00	11.64	4'566.05	2'527.21	9'746.55	57'977.65	13'923.42	42'791.16
<b>14'547.54</b>	<b>14'257.14</b>	<b>139'019.33</b>	<b>113'771.44</b>	<b>886'705.61</b>	<b>872'524.39</b>	<b>1'323'159.70</b>	<b>1'310'391.19</b>
0.38	1.71	2.18	12.91	13.89	95.88	36.58	149.70
88.66	90.60	812.60	723.86	5'408.28	5'278.60	8'013.94	8'267.77
9'930.21	11'565.71	90'317.48	92'109.85	478'388.47	529'848.11	705'938.43	830'499.23
296.07	344.91	2'693.63	2'747.13	18'072.46	20'016.48	26'668.78	31'374.47
0.00	-100.00	0.00	-300.00	0.00	0.00	0.00	0.00
-130.04	-121.52	-1'096.46	-962.81	-6'396.54	-5'683.89	-8'969.78	-9'118.48
130.04	121.52	1'096.46	962.81	6'396.54	5'683.89	8'969.78	9'118.48
21.38	31.46	197.20	253.31	1'270.86	1'836.18	1'939.22	2'773.99
1'153.81	0.00	5'565.49	-286.08	126'082.66	16'829.98	59'491.08	33'232.07
<b>11'490.51</b>	<b>11'934.39</b>	<b>99'588.58</b>	<b>95'260.98</b>	<b>629'236.62</b>	<b>573'905.23</b>	<b>802'088.03</b>	<b>906'297.23</b>
<b>3'057.03</b>	<b>2'322.75</b>	<b>39'430.75</b>	<b>18'510.46</b>	<b>257'468.99</b>	<b>298'619.16</b>	<b>521'071.67</b>	<b>404'093.96</b>
218.68	3'246.56	6'855.31	27'013.05	0.00	38'214.32	0.00	86'589.85
<b>3'275.71</b>	<b>5'569.31</b>	<b>46'286.06</b>	<b>45'523.51</b>	<b>257'468.99</b>	<b>336'833.48</b>	<b>521'071.67</b>	<b>490'683.81</b>
-3'486.08	-23'748.08	-39'138.11	-196'171.92	-193'565.48	-1'444'212.06	-346'257.02	-2'063'820.34
0.00	-100.00	0.00	-300.00	0.00	0.00	0.00	0.00
-218.68	-3'246.56	-6'855.31	-27'013.05	0.00	-38'214.32	0.00	-86'589.85
<b>-429.05</b>	<b>-21'525.33</b>	<b>292.64</b>	<b>-177'961.46</b>	<b>63'903.51</b>	<b>-1'145'592.90</b>	<b>174'814.65</b>	<b>-1'659'726.38</b>
34'916.86	-128'777.11	389'996.27	-1'063'312.62	1'930'303.99	-7'820'972.94	3'449'626.05	-11'171'359.98
<b>34'487.81</b>	<b>-150'302.44</b>	<b>390'288.91</b>	<b>-1'241'274.08</b>	<b>1'994'207.50</b>	<b>-8'966'565.84</b>	<b>3'624'440.70</b>	<b>-12'831'086.36</b>
3'275.71	5'569.31	46'286.06	45'523.51	257'468.99	336'833.48	521'071.67	490'683.81
23.24	0.00	0.00	0.00	2'982.61	0.00	0.00	0.00
1'675.92	1'272.11	0.00	0.00	96'103.75	54'788.39	0.00	0.00
<b>4'974.87</b>	<b>6'841.42</b>	<b>46'286.06</b>	<b>45'523.51</b>	<b>356'555.35</b>	<b>391'621.87</b>	<b>521'071.67</b>	<b>490'683.81</b>
4'215.23	5'142.26	0.00	0.00	297'995.48	292'535.51	0.00	0.00
55.46	0.00	0.00	0.00	6'081.54	0.00	0.00	0.00
0.00	0.00	16'039.21	15'869.02	0.00	0.00	180'172.57	170'294.43
0.00	0.00	29'787.13	29'471.12	0.00	0.00	334'607.10	316'261.09
0.00	0.00	459.72	183.37	0.00	0.00	6'292.00	4'128.29
6.22	23.24	0.00	0.00	173.46	2'982.61	0.00	0.00
697.96	1'675.92	0.00	0.00	52'304.87	96'103.75	0.00	0.00

	Unit class EB	
	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
	CHF	CHF
<b>Income</b>		
Income from bank assets	380.18	91.94
Negative interest	-3.41	-352.44
Income from securities , broken down by:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	2'974.34	2'014.14
- Shares and other equity securities and rights, including income from bonus shares	14'514.47	12'537.76
- Units of other collective investment schemes	9'641.97	9'224.11
Income from collective investment scheme with direct real estate investments	329.42	242.03
Current income paid in on issued units	0.00	29.11
<b>Total income</b>	<b>27'836.97</b>	<b>23'786.65</b>
<b>Expenses</b>		
Interest paid	0.27	2.83
Audit expenses	171.22	151.65
Remunerations to the following in accordance with the fund regulations:		
- Management company	8'332.64	8'458.53
- Custodian bank	566.62	575.30
Partial transfer of expenditure on realized capital losses	0.00	0.00
Partial transfer of expenditure on direct real estate investments	-107.86	-96.30
Expenses relating to direct real estate investments	107.86	96.30
Other expenses	41.19	52.62
Current net income paid out on redeemed units	0.00	0.00
<b>Total expenses</b>	<b>9'111.94</b>	<b>9'240.93</b>
<b>Net Income before tax adjustment</b>	<b>18'725.03</b>	<b>14'545.72</b>
Tax adjustment due to income from target funds	0.00	0.00
<b>Net income after tax adjustment</b>	<b>18'725.03</b>	<b>14'545.72</b>
Realised capital gains and losses	-8'072.61	-39'598.67
Partial transfer of expenditure on realized capital losses	0.00	0.00
Partial transfer due to income from target funds	0.00	0.00
<b>Realized income</b>	<b>10'652.42</b>	<b>-25'052.95</b>
Unrealized capital gain/losses	79'879.43	-213'846.63
<b>Total income</b>	<b>90'531.85</b>	<b>-238'899.58</b>
<b>Application of net income</b>		
Net income of financial year	18'725.03	14'545.72
Carried forward of the previous year from collective investment scheme with direct real estate investments	0.00	0.00
Carried forward of the previous year	0.00	0.00
<b>Net income available for distribution</b>	<b>18'725.03</b>	<b>14'545.72</b>
Net income earmarked for distribution to investors	0.00	0.00
Net income from investments with directly held real estate earmarked for distribution	0.00	0.00
Distribution/delivery withholding taxes (35%)	6'476.21	5'039.89
For investment of retained earnings (65%)	12'027.25	9'359.81
For reinvestment of retained amount of collective investment schemes with property owned directly	221.57	146.02
Carried forward out of collective investment schemes with direct real estate investments	0.00	0.00
Carried forward to following year	0.00	0.00



## Composition of portfolio and changes in holdings

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets	
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>								
<b>Shares (and equity-type securities)</b>								
<b>SWISS FRANC</b>								
ABB (reg. shares)	CHF	57'000	2'000	13'000	46'000	1'715'800.00	1.71	
ACCELLERON INDUSTRIES AG	CHF	2'850		2'850				
ADECCO (reg. shares)	CHF	5'500		1'500	4'000	165'080.00	0.16	
ALCON INC	CHF	16'100	2'500	3'100	15'500	1'017'420.00	1.01	
BALOISE-HOLDING (reg. shares)	CHF	1'500		300	1'200	158'160.00	0.16	
BANQUE CANTONALE VAUDOISE	CHF		800		800	86'800.00	0.09	
BARRY CALLEBAUT (reg. shares)	CHF	130		40	90	127'710.00	0.13	
BKW	CHF		600		600	89'700.00	0.09	
CIE FINANCIERE RICHEMONT (reg. shares)	CHF	19'500		4'300	15'200	1'759'400.00	1.75	
CLARIANT (reg. shares)	CHF	7'500		1'500	6'000	74'520.00	0.07	
CS GROUP (reg. shares)	CHF	109'284		109'284				
DUFFRY	CHF		3'000	800	2'200	72'776.00	0.07	
EMS-CHEMIE HOLDING	CHF		150		150	102'150.00	0.10	
GEBERIT	CHF	1'200		320	880	474'320.00	0.47	
GIVAUDAN (reg. shares)	CHF	350		80	270	940'680.00	0.93	
HELVETIA HOLDING LTD	CHF		1'000	300	700	81'130.00	0.08	
JULIUS BAER GRUPPE	CHF	7'000		1'700	5'300	249'895.00	0.25	
KUEHNE & NAGEL INTERNATIONAL	CHF	2'100		500	1'600	463'680.00	0.46	
LAFARGEHOLCIM (reg. shares)	CHF	18'000		4'000	14'000	924'280.00	0.92	
LINDT & SPRUENGLI	CHF	30		5	25	252'250.00	0.25	
LINDT & SPRUENGLI LISN SW	CHF	4		1	3	306'000.00	0.30	
LOGITECH INTERNATIONAL (reg. shares)	CHF	6'000		1'500	4'500	358'920.00	0.36	
LONZA GROUP (reg. shares)	CHF	3'000		700	2'300	813'510.00	0.81	
NESTLE (reg. shares)	CHF	97'000		24'500	72'500	7'069'475.00	7.03	
NOVARTIS (reg. shares)	CHF	78'500		20'800	57'700	4'896'999.00	4.87	
PARTNERS GROUP	CHF	700		150	550	667'150.00	0.66	
ROCHE HOLDING	CHF	800			800	209'120.00	0.21	
ROCHE HOLDINGS (cert. shares)	CHF	23'000		5'000	18'000	4'401'000.00	4.37	
SANDOZ GROUP LTD	CHF		12'000	3'000	9'000	243'540.00	0.24	
SCHINDLER HOLDING	CHF	800		300	500	99'750.00	0.10	
SCHINDLER HOLDING (part. cert.)	CHF	1'000		200	800	168'240.00	0.17	
SGS LTD	CHF		5'750	1'250	4'500	326'430.00	0.32	
SIG COMBIBLOC SERVICES	CHF		10'000	1'500	8'500	164'475.00	0.16	
SIKA LTD	CHF	4'800	200	1'100	3'900	1'067'430.00	1.06	
SOCIETE GENERALE DE SURVEILLANCE HOLDING (reg. shares)	CHF	230		230				
SONOVA HOLDING (reg. shares)	CHF	1'900		400	1'500	411'600.00	0.41	
STRAUMANN HOLDING LTD	CHF	3'500		300	3'200	433'920.00	0.43	
SWISS LIFE HOLDING (reg. shares)	CHF	1'100		320	780	455'520.00	0.45	
SWISS PRIME SITE	CHF	2'500		300	2'200	197'670.00	0.20	
SWISS REINSURANCE	CHF	11'000		2'500	8'500	803'760.00	0.80	
SWISSCOM (reg. shares)	CHF	850		150	700	354'200.00	0.35	
TEMENOS GROUP	CHF	2'300		500	1'800	140'796.00	0.14	
THE SWATCH GROUP	CHF	760		110	650	148'590.00	0.15	
UBS GROUP	CHF	120'000	6'861	38'861	88'000	2'296'800.00	2.28	
VAT GROUP	CHF	900		200	700	295'050.00	0.29	
ZURICH INSURANCE GROUP (reg. shares)	CHF	5'600		1'300	4'300	1'890'280.00	1.88	
						<b>36'975'976.00</b>	<b>36.75</b>	
<b>Total Shares (and equity-type securities)</b>							<b>36'975'976.00</b>	<b>36.75</b>
<b>Bonds</b>								
<b>SWISS FRANC</b>								
1.205	AFRICA FINANCE CORPORATION 1.205%/20-30.09.2025	CHF	60'000		60'000	58'200.00	0.06	
0.850	ATHENE GLOBAL FUNDING 0.85%/20-14.10.2025	CHF	445'000		195'000	244'625.00	0.24	
0.150	BALOISE HOLDING AG 0.15%/21-17.02.2031	CHF	100'000		100'000	89'750.00	0.09	
2.200	BALOISE HOLDING AG 2.2%/23-30.01.2032	CHF		300'000	300'000	311'100.00	0.31	
2.408	BANCO BILBAO VIZCAYA ARGENTARIA SA 2.4075%/22-28.11.2025	CHF	500'000		200'000	303'750.00	0.30	
0.200	BANCO SANTANDER SA 0.2%/19-19.11.2027	CHF	500'000		500'000	473'250.00	0.47	
0.100	BANQ CANTONALE DU VALAIS 0.1%/21-18.04.2031	CHF	300'000		300'000	269'550.00	0.27	
1.625	BANQUE CANTONALE VAUDOISE 1.625%/11-30.11.2026	CHF	400'000		400'000	399'800.00	0.40	
0.625	BELL FOOD GROUP AG 0.625%/16-24.03.2025	CHF	100'000		100'000	98'600.00	0.10	
1.550	BELL FOOD GROUP LTD 1.55%/22-16.05.2029	CHF	500'000		300'000	198'800.00	0.20	
0.283	CANADIAN IMPERIAL BANK OF COMMERCE 0.2825%/22-03.02.2027	CHF	600'000		600'000			
0.180	CEMBRA MONEY BANK AG 0.18%/16-05.10.2023	CHF	100'000		100'000			
1.183	CEMBRA MONEY BANK LTD. 1.1833%/22-27.11.2025	CHF	600'000		600'000			
0.405	CENTRAL AMERICAN BANK FOR ECONOMIC INTEGRATION 0.405%/20-25.06.2025	CHF	600'000		600'000			

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Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
0.010 CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG 0.01%/20-06.10.2028	CHF	560'000		560'000			
0.450 CORPORACION ANDINA DE FOMENTO 0.45%/22-24.02.2027	CHF	600'000		600'000			
0.500 DH SWITZERLAND FINANCE 0.5%/15-08.12.2023	CHF	400'000		400'000			
0.100 FCA CAPITAL SUISSE SA 0.1%/19-23.10.2023	CHF	600'000		600'000			
0.150 GIVAUDAN AG 0.15%/20-10.11.2028	CHF	30'000			30'000	28'230.00	0.03
1.800 HEATHROW FUNDING LIMITED 1.8%/22-27.05.2029	CHF	500'000		500'000			
0.125 HYPO VORARLBERG BANK AG 0.125%/19-03.09.2029	CHF	500'000		200'000	300'000	268'950.00	0.27
0.125 HYPO VORARLBERG BANK AG 0.125%/21-23.08.2028	CHF	200'000			200'000	182'700.00	0.18
0.500 HYPO VORARLBERG BANK AG 0.5%/22-07.04.2027	CHF	500'000		200'000	300'000	290'550.00	0.29
0.125 KANTON GENF 0.125%/19-28.05.2032	CHF	50'000			50'000	45'625.00	0.05
0.250 KANTON GENF 0.25%/17-29.11.2027	CHF	50'000			50'000	48'125.00	0.05
1.450 KANTON ZUERICH 1.45%/22-14.12.2029	CHF	500'000			500'000	507'250.00	0.50
0.545 KOMMUNALBANKEN A/S 0.545%/22-28.04.2028	CHF	700'000			700'000	679'350.00	0.68
1.000 LAFARGEHOLCIM LTD 1%/18-11.12.2024	CHF	250'000			250'000	248'200.00	0.25
0.200 LGT BANK LTD 0.2%/20-04.11.2030	CHF	100'000			100'000	90'250.00	0.09
0.300 LINDT & SPRUENGLI 0.3%/17-06.10.2027	CHF	400'000		200'000	200'000	191'600.00	0.19
0.250 MUENCHENER HYPOTHEKENBANK EG 0.25%/20-18.09.2028	CHF	650'000		650'000			
0.250 NIDWALDNER KANTONALBANK 0.25%/16-27.05.2026	CHF	50'000			50'000	48'375.00	0.05
1.375 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. 574 1.375%/12-20.09.2029	CHF	500'000		100'000	400'000	400'200.00	0.40
- PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. -693- 0%/20-12.08.2025	CHF	150'000			150'000	146'430.00	0.15
0.625 PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN S. -466- 0.625%/15-30.06.2027	CHF	300'000			300'000	292'620.00	0.29
- PSP SWISS PROPERTY AG 0%/16-01.09.2023	CHF	70'000		70'000			
0.375 PSP SWISS PROPERTY AG 0.375%/16-29.04.2026	CHF	200'000		200'000			
1.875 RHAETISCHE BAHN AG (RHB) 1.875%/22-21.07.2034	CHF	500'000			500'000	528'500.00	0.53
0.100 ROCHE KAPITALMARKET T. -2- 0.1%/17-23.09.2024	CHF	90'000		90'000			
0.125 SPAREBANK 1 NORD-NORGE 0.125%/21-15.09.2028	CHF	200'000			200'000	184'400.00	0.18
0.150 STADT WINTERTHUR 0.15%/18-26.03.2025	CHF	40'000			40'000	39'284.00	0.04
- SWISS CONFEDERATION 0%/16-22.06.2029	CHF	500'000			500'000	480'300.00	0.48
1.250 SWISS CONFEDERATION 1.25%/12-11.06.2024	CHF	110'000			110'000	109'879.00	0.11
1.250 SWISS CONFEDERATION 1.25%/14-28.05.2026	CHF	500'000			500'000	503'500.00	0.50
2.125 SYNGENTA FINANCE 2.125%/14-01.11.2029	CHF	300'000		300'000			
1.875 TEMENOS LTD 1.875%/18-30.11.2023	CHF	50'000		50'000			
0.288 TOTAL CAPITAL INTERNATIONAL 0.288%/18-13.07.2026	CHF	300'000		300'000			
0.125 VALIANT BANK 0.125%/18-23.04.2024	CHF	600'000		600'000			
- VALIANT BANK S. -8- 0%/21-20.01.2026	CHF	250'000			250'000	241'875.00	0.24
0.375 VERIZON COMMUNICATIONS 0.375%/17-31.05.2023	CHF	40'000		40'000			
0.125 ZUERCHER KANTONALBANK S. -145- 0.125%/19-06.06.2029	CHF	50'000			50'000	46'550.00	0.05
0.100 ZUG ESTATES HOLDING AG 0.1%/19-02.10.2025	CHF	30'000			30'000	29'100.00	0.03
1.000 ZURICH INSURANCE COMPANY LTD 1%/18-30.10.2028	CHF	30'000			30'000	29'535.00	0.03
<b>Total Bonds</b>						<b>8'108'803.00</b>	<b>8.06</b>
<b>Collective Investment Scheme</b>						<b>8'108'803.00</b>	<b>8.06</b>
<b>EURO</b>							
AMUNDI INDEX EURO AGG SRI UCIT -C- EUR	EUR		5'000		5'000	204'580.49	0.20
						<b>204'580.49</b>	<b>0.20</b>
<b>SWISS FRANC</b>							
CREDIT SUISSE REAL ESTATE FUND GREEN PROPERTY	CHF	1'000			1'000	121'000.00	0.12
CREDIT SUISSE REAL ESTATE FUND HOSPITALITY	CHF	2'000	3'000		5'000	356'000.00	0.35
CREDIT SUISSE REAL ESTATE FUND LOGISTICS PLUS	CHF	914			914	86'464.40	0.09
CREDIT SUISSE REAL ESTATE SIAT	CHF	1'200	400		1'600	339'200.00	0.34
FIR FONDS IMMOBILIER ROMAND	CHF	2'000			2'000	424'000.00	0.42
IMMOFONDS	CHF	600			600	312'000.00	0.31
SCHRODER IMMOPLUS	CHF	2'000			2'000	302'000.00	0.30
SF SUSTAINABLE PROPERTY FUND	CHF	1'183		1'183			
SWISSINVEST REAL ESTATE INVESTMENT	CHF	2'000			2'000	368'000.00	0.37
UBS PROPERTY FUND - SWISS MIXED SIMA	CHF	5'000			5'000	672'500.00	0.67
UBS PROPERTY SWISS RESIDENTIAL ANFOS	CHF	2'500			2'500	204'000.00	0.20
						<b>3'185'164.40</b>	<b>3.17</b>
<b>UNITED STATES DOLLAR</b>							
CREDIT SUISSE INDEX FUND (IE) ETF ICAV - CSIF (I) MSCI USA ESG LEADERS BLUE UCITS ETF -B- USD	USD	115'000	18'600	43'600	90'000	14'190'286.35	14.10
CSIF IE MSCI USA SMALL CAP ESG -B USD- EUR	USD	10'000	1'000	11'000			
INVESCO MARKETS PLC - INVESCO -ACC- USD	USD	30'000	7'000	12'000	25'000	1'373'214.83	1.36

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
ISHARES MSCI USA SRI UCITS ETF	USD	820'000	50'000	165'000	705'000	8'401'705.17	8.35
<b>Total Collective Investment Scheme</b>						<b>23'965'206.35</b>	<b>23.82</b>
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						<b>72'439'730.24</b>	<b>71.99</b>
<b>Securities valued based on parameters observable on the market</b>							
<b>Bonds</b>							
<b>EURO</b>							
0.500 ABN AMRO BANK N.V. 0.5%/21-23.09.2029	EUR	400'000			400'000	316'053.37	0.31
1.375 BANCO SANTANDER SA 1.375%/20-05.01.2026	EUR	200'000		200'000			
1.250 BELGIUM KINGDOM 1.25%/18-22.04.2033	EUR		100'000		100'000	83'263.00	0.08
1.000 E.ON SE 1%/20-07.10.2025	EUR	300'000			300'000	269'201.14	0.27
- FRANCE 0%/20-25.11.2030	EUR		150'000		150'000	119'227.05	0.12
5.625 GERMANY 5.625%/98-04.01.2028	EUR	250'000	150'000	200'000	200'000	211'631.33	0.21
0.750 KOMMUNEKREDIT 0.75%/18-05.07.2028	EUR		400'000		400'000	345'554.61	0.34
0.625 KUNTARAHOITUS OYJ S. -12/2017- 0.625%/17-26.11.2026	EUR		400'000		400'000	352'936.43	0.35
0.625 NATIONAL AUSTRALIA BANK LTD 0.625%/18-30.08.2023	EUR	100'000		100'000			
1.125 REPUBLIC OF POLAND 1.125%/18-07.08.2026	EUR	40'000		40'000			
1.250 SEGRO CAPITAL SARL 1.25%/22-23.03.2026	EUR	200'000			200'000	177'833.02	0.18
						<b>1'875'699.95</b>	<b>1.86</b>
<b>UNITED STATES DOLLAR</b>							
2.150 ADOBE INC 2.15%/20-01.02.2027	USD	300'000			300'000	236'850.68	0.24
2.850 APPLE 2.85%/16-23.02.2023	USD	200'000		200'000			
3.650 BARCLAYS 3.65%/15-16.03.2025	USD	200'000			200'000	164'562.75	0.16
3.950 CAMPBELL SOUP CO 3.95%/18-15.03.2025	USD	250'000		250'000			
1.250 EUROPEAN INVESTMENT BANK 1.25%/21-14.02.2031	USD		400'000		400'000	281'341.45	0.28
3.500 GOLDMAN SACHS GROUP 3.5%/15-23.01.2025	USD	50'000			50'000	41'272.82	0.04
4.750 IBRD S. 1312 4.75%/05-15.02.2035	USD	100'000			100'000	87'749.41	0.09
2.125 IBRD T. -371- 2.125%/15-03.03.2025	USD	200'000			200'000	163'463.59	0.16
5.700 METLIFE 5.7%/05-15.06.2035	USD		250'000		250'000	226'255.90	0.22
2.527 MITSUBISHI UFJ FINANCIAL GROUP 2.527%/16-13.09.2023	USD	200'000		200'000			
3.625 NATIONAL AUSTRALIA BK/NY 3.625%/18-20.06.2023	USD	250'000		250'000			
2.875 ORACLE CORP 2.875%/21-25.03.2031	USD		250'000		250'000	186'331.36	0.19
7.625 SPRINT CORP 7.625%/18-01.03.2026	USD		250'000		250'000	219'745.93	0.22
2.000 UNITED STATES OF AMERICA 2%/17-30.04.2024	USD	700'000		700'000			
2.875 UNITED STATES OF AMERICA S. -C-2028- 2.875%/18-15.05.2028	USD	700'000			700'000	564'973.02	0.56
2.250 UNITED STATES OF AMERICA -T-2023- 2.25%/16-31.12.2023	USD	100'000		100'000			
2.875 US TREASURY N/B S. -C-2032- 2.875%/22-15.05.2032	USD	500'000			500'000	390'171.65	0.39
2.750 US TREASURY N/B S. -L-2029- 2.75%/22-31.05.2029	USD	500'000			500'000	397'535.86	0.40
0.500 US TREASURY N/B S. -V-2026- 0.5%/21-28.02.2026	USD		300'000		300'000	233'333.69	0.23
5.250 VERIZON COMMUNICATIONS 5.25%/17-16.03.2037	USD		300'000		300'000	262'872.01	0.26
2.200 WALT DISNEY COMPANY/THE 2.2%/20-13.01.2028	USD	300'000		300'000			
0.750 WI TREASURY N/B 0.75%/21-31.01.2028	USD	400'000		400'000			
2.625 WI TREASURY N/B 2.625%/22-31.05.2027	USD		300'000		300'000	241'736.78	0.24
						<b>3'698'196.90</b>	<b>3.68</b>
<b>Total Bonds</b>						<b>5'573'896.85</b>	<b>5.54</b>
<b>Collective Investment Scheme</b>							
<b>CANADIAN DOLLAR</b>							
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF(LUX ) EQUITY CANADA ESG BLUE -QBX CAD ACC- CAD	CAD	1'900		400	1'500	1'193'208.61	1.19
						<b>1'193'208.61</b>	<b>1.19</b>
<b>EURO</b>							
CREDIT SUISSE (LUX) EUROPEAN DIVIDEND PLUS EQUITY FUND -EB- EUR	EUR	300		200	100	239'919.31	0.24
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMU ESG BLUE -QBX EUR ACC- EUR	EUR	2'200	700	800	2'100	2'668'538.36	2.65
NORDEA 1 SICAV - GLOBAL CLIMATE AND ENVIRONMENT FUND -BI- EUR	EUR	8'000		8'000			
						<b>2'908'457.67</b>	<b>2.89</b>
<b>GREAT BRITAIN POUND</b>							
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY UK ESG BLUE - QBX GBP ACC- GBP	GBP	1'300		600	700	959'028.12	0.95
						<b>959'028.12</b>	<b>0.95</b>
<b>JAPANESE YEN</b>							
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE -QBX- JPY	JPY	2'800	1'300	1'800	2'300	2'303'082.99	2.29
						<b>2'303'082.99</b>	<b>2.29</b>
<b>SWISS FRANC</b>							
CREDIT SUISSE INDEX FUND (CH) - CSIF (CH) EQUITY SWITZERLAND TOTAL MARKET ESG BLUE -QB-	CHF	1'400	200		1'600	1'713'472.00	1.70
CREDIT SUISSE INDEX FUND (CH) I - CSIF (CH) I REAL ESTATE SWITZERLAND BLUE -QA-	CHF	500		100	400	596'316.00	0.59

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
CREDIT SUISSE INSTITUTIONAL MASTER FUND UMBRELLA - EMERGING MARKETS -EB-	CHF	500		500			
CREDIT SUISSE SPECIAL PORTFOLIO SWISS REAL ESTATE SECURITIES -EB-	CHF	500			500	907'610.00	0.90
CS REAL ESTATE FUND INTERNATIONAL	CHF	800			800	626'464.00	0.62
CSIMF EMERGING MARKETS BONDS -DB-	CHF	1'200		1'200			
						<b>3'843'862.00</b>	<b>3.82</b>
<b>UNITED STATES DOLLAR</b>							
CREDIT SUISSE FUND (LUX) ASIA PACIFIC INCOME EQUITY FUND -DA- USD	USD	600		600			
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD ESG BLUE	USD		800	800			
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY CHINA TOTAL MARKET BLUE -QB- USD	USD		1'100	800	300	221'257.07	0.22
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS ESG BLUE -QBX- USD	USD	3'000	3'200	400	5'800	5'100'351.12	5.07
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS MINIMUM VOLATILITY ESG BLUE -QBX- USD	USD	1'500		1'500			
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY PACIFIC EX JAPAN ESG BLUE -QBX USD ACC- USD	USD	1'100		300	800	849'710.37	0.84
CS INVESTMENT FUNDS 4 SICAV - CREDIT SUISSE (LUX) ALTERNATIVE OPPORTUNITIES FUND -EA- USD	USD	3'200			3'200	2'631'011.02	2.61
						<b>8'802'329.58</b>	<b>8.75</b>
<b>Total Collective Investment Scheme</b>						<b>20'009'968.97</b>	<b>19.89</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>25'583'865.82</b>	<b>25.43</b>
<b>Derivative Financial Instruments</b>							
<b>Securities valued based on parameters observable on the market</b>							
<b>Forward exchange transactions</b>							
Forward exchange transactions (see list)						1'029'327.48	1.02
<b>Total Forward exchange transactions</b>						<b>1'029'327.48</b>	<b>1.02</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>1'029'327.48</b>	<b>1.02</b>
<b>Total Derivative Financial Instruments</b>						<b>1'029'327.48</b>	<b>1.02</b>
<b>Total investments</b>						<b>99'052'923.54</b>	<b>98.44</b>
Cash at banks						956'006.19	0.95
Time deposit						0.00	0.00
Other assets						610'566.17	0.61
<b>Total fund assets</b>						<b>100'619'495.90</b>	<b>100.00</b>
./. Due to bank						37.19	0.00
./. Other liabilities						108'354.09	0.11
./. Other loans						0.00	0.00
<b>Net assets</b>						<b>100'511'104.62</b>	<b>99.89</b>

(1) Inclusive as well corporate actions

**Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)**

Investment categories	Market value CHF	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>	<b>72'439'730.24</b>	<b>71.99</b>
<b>Securities valued based on parameters observable on the market</b>	<b>26'613'193.30</b>	<b>26.45</b>
<b>Securities valued based on appropriate valuation models taking into account current market conditions</b>	<b>0.00</b>	<b>0.00</b>

**List of forward exchange transactions for the period from January 1, 2023 to December 31, 2023**

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
09.02.2023	Bought	CHF	652'370	CAD	900'000	0.00	0.00
09.02.2023	Bought	CHF	492'270	EUR	500'000	0.00	0.00
09.02.2023	Bought	CHF	782'750	EUR	800'000	0.00	0.00
09.02.2023	Bought	CHF	691'661	EUR	700'000	0.00	0.00
09.02.2023	Bought	CHF	400'352	EUR	400'000	0.00	0.00
09.02.2023	Bought	CHF	902'180	EUR	900'000	0.00	0.00
09.02.2023	Bought	CHF	800'717	EUR	800'000	0.00	0.00
09.02.2023	Bought	CHF	618'638	GBP	550'000	0.00	0.00
09.02.2023	Bought	CHF	946'921	JPY	140'000'000	0.00	0.00
09.02.2023	Bought	CHF	17'123'890	USD	17'500'000	0.00	0.00
09.02.2023	Bought	CHF	651'351	USD	700'000	0.00	0.00
09.02.2023	Bought	CHF	920'968	USD	1'000'000	0.00	0.00

**List of forward exchange transactions for the period from January 1, 2023 to December 31, 2023**

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
09.02.2023	Bought	CHF	553'408	USD	600'000	0.00	0.00
12.05.2023	Bought	CHF	615'545	CAD	900'000	0.00	0.00
12.05.2023	Bought	CHF	4'051'616	EUR	4'100'000	0.00	0.00
12.05.2023	Bought	CHF	607'304	GBP	550'000	0.00	0.00
12.05.2023	Bought	CHF	18'149'036	USD	19'800'000	0.00	0.00
12.05.2023	Bought	USD	900'000	CHF	818'872	0.00	0.00
12.05.2023	Bought	USD	600'000	CHF	534'016	0.00	0.00
10.08.2023	Bought	CHF	593'618	CAD	900'000	0.00	0.00
10.08.2023	Bought	CHF	3'980'518	EUR	4'100'000	0.00	0.00
10.08.2023	Bought	CHF	195'568	EUR	200'000	0.00	0.00
10.08.2023	Bought	CHF	445'988	GBP	400'000	0.00	0.00
10.08.2023	Bought	CHF	1'069'295	JPY	170'000'000	0.00	0.00
10.08.2023	Bought	CHF	16'490'913	USD	18'700'000	0.00	0.00
10.08.2023	Bought	CHF	1'618'996	USD	1'800'000	0.00	0.00
10.08.2023	Bought	CHF	267'992	USD	300'000	0.00	0.00
10.08.2023	Bought	EUR	200'000	CHF	191'897	0.00	0.00
09.11.2023	Bought	CHF	580'779	CAD	900'000	0.00	0.00
09.11.2023	Bought	CHF	3'914'545	EUR	4'100'000	0.00	0.00
09.11.2023	Bought	CHF	441'450	GBP	400'000	0.00	0.00
09.11.2023	Bought	CHF	1'043'281	JPY	170'000'000	0.00	0.00
09.11.2023	Bought	CHF	17'998'115	USD	20'800'000	0.00	0.00
09.11.2023	Bought	EUR	800'000	CHF	772'599	0.00	0.00
09.11.2023	Bought	USD	800'000	CHF	713'570	0.00	0.00
09.11.2023	Bought	USD	800'000	CHF	720'822	0.00	0.00
09.11.2023	Bought	USD	500'000	CHF	437'242	0.00	0.00
09.11.2023	Bought	USD	500'000	CHF	456'338	0.00	0.00
09.11.2023	Bought	USD	500'000	CHF	445'938	0.00	0.00
09.11.2023	Bought	USD	1'500'000	CHF	1'312'132	0.00	0.00
07.02.2024	Bought	CHF	583'952	CAD	900'000	11'650.59	0.01
07.02.2024	Bought	CHF	2'676'562	EUR	2'800'000	80'158.64	0.08
07.02.2024	Bought	CHF	479'930	EUR	500'000	16'292.03	0.02
07.02.2024	Bought	CHF	438'662	GBP	400'000	11'241.77	0.01
07.02.2024	Bought	CHF	1'021'907	JPY	170'000'000	4'878.89	0.00
07.02.2024	Bought	CHF	14'786'384	USD	16'600'000	876'925.79	0.87
07.02.2024	Bought	CHF	325'475	USD	370'000	15'427.80	0.02
07.02.2024	Bought	CHF	601'879	USD	700'000	15'245.48	0.02
07.02.2024	Bought	JPY	25'000'000	CHF	152'055	-2'493.51	0.00
<b>Total Forward exchange transactions</b>						<b>1'029'327.48</b>	<b>1.02</b>

**Off Balance sheet**

	31.12.2023		31.12.2022	
	Underlying equivalent in fund currency	in % of NAV	Underlying equivalent in fund currency	in % of NAV
<b>Exposure-increasing derivative positions:</b>				
- Currency risk	0.00	0.00%	0.00	0.00%
<b>Total commitment-increasing positions</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>
<b>Exposure-reducing derivative positions:</b>				
- Currency risk	19'808'719.80	19.71%	21'022'456.36	17.26%
<b>Total commitment-reducing positions</b>	<b>19'808'719.80</b>	<b>19.71%</b>	<b>21'022'456.36</b>	<b>17.26%</b>

## Highlights

Key figures	Currency	31.12.2023	31.12.2022	31.12.2021
<b>Consolidation</b>				
Net assets in millions	CHF	615.85	693.17	823.01
<b>Unit class A</b>				
Total net assets in millions	CHF	70.53	80.32	103.99
Asset value per share	CHF	-	-	106.22
Net asset value per unit (Swung NAV)	CHF	98.88	95.16	-
Net asset value per unit (Unswung NAV)	CHF	99.04	95.36	-
<b>Unit class B</b>				
Total net assets in millions	CHF	14.16	16.80	19.79
Asset value per share	CHF	-	-	107.96
Net asset value per unit (Swung NAV)	CHF	100.51	96.72	-
Net asset value per unit (Unswung NAV)	CHF	100.67	96.93	-
<b>Unit class IA</b>				
Total net assets in millions	CHF	23.99	25.92	32.26
Asset value per share	CHF	-	-	1'033.84
Net asset value per unit (Swung NAV)	CHF	965.94	928.57	-
Net asset value per unit (Unswung NAV)	CHF	967.47	930.55	-
<b>Unit class UA</b>				
Total net assets in millions	CHF	351.93	414.30	514.80
Asset value per share	CHF	-	-	108.71
Net asset value per unit (Swung NAV)	CHF	101.48	97.55	-
Net asset value per unit (Unswung NAV)	CHF	101.64	97.76	-
<b>Unit class UB</b>				
Total net assets in millions	CHF	125.31	142.67	139.07
Asset value per share	CHF	-	-	109.59
Net asset value per unit (Swung NAV)	CHF	102.74	98.53	-
Net asset value per unit (Unswung NAV)	CHF	102.90	98.74	-
<b>Unit class EB</b>				
Total net assets in millions	CHF	29.93	13.17	13.11
Asset value per share	CHF	-	-	1'137.96
Net asset value per unit (Swung NAV)	CHF	1'067.48	1'023.43	-
Net asset value per unit (Unswung NAV)	CHF	1'069.17	1'025.60	-

## Appropriation of net income

### Distribution per unit

#### For unitholders domiciled in Switzerland and abroad

Distribution 2023		Unit class A	Unit class IA	Unit class UA
Gross distribution out of earnings	CHF	0.060	CHF 4.700	CHF 0.420
Less 35% Swiss withholding tax	CHF	0.021	CHF 1.645	CHF 0.147
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>0.039</b>	<b>CHF 3.055</b>	<b>CHF 0.273</b>
<b>Coupon no. income</b>		<b>26</b>	<b>5</b>	<b>5</b>

Payable as of 15.02.2024 at CREDIT SUISSE (SCHWEIZ) AG and all its offices in Switzerland.

### Accumulation per unit

#### For unitholders domiciled in Switzerland and abroad

Accumulation 2023		Unit class B	Unit class UB	Unit class EB
For Accumulation available earnings	CHF	0.000	CHF 0.418	CHF 4.866
Less 35% Swiss withholding tax	CHF	0.000	CHF 0.146	CHF 1.703
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>0.000</b>	<b>CHF 0.272</b>	<b>CHF 3.163</b>
<b>Coupon no. income</b>		<b>8</b>	<b>9</b>	<b>10</b>

## Assets as at December 31, 2023

	31.12.2023	Consolidated 31.12.2022
	CHF	CHF
<b>Assets</b>		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	6'529'825.45	10'015'186.37
Securities, including those on loan and under repurchase agreements, broken down into:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	475'637'259.00	550'614'558.00
- Shares and other equity instruments and rights	131'619'767.95	129'005'061.13
Other assets	2'437'018.35	3'974'249.10
<b>Total fund assets, less</b>	<b>616'223'870.75</b>	<b>693'609'054.60</b>
Other liabilities	370'876.86	435'511.05
<b>Net assets</b>	<b>615'852'993.89</b>	<b>693'173'543.55</b>
	01.01.2023 - 31.12.2023	Consolidated 01.01.2022 - 31.12.2022
	CHF	CHF
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	693'173'543.55	823'011'579.60
Distributions	-1'493'489.01	-1'516'660.66
Delivery withholding tax	-168'293.99	-159'676.64
Issue of units	34'722'647.13	98'964'502.95
Redemption of units	-137'724'326.05	-145'883'342.64
Other items from unit transactions	2'451'308.42	-5'011'021.84
Total income	24'891'603.84	-76'231'837.22
<b>Net assets at end of reporting period</b>	<b>615'852'993.89</b>	<b>693'173'543.55</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	6'739'149.180	7'209'702.422
Number of units issued	203'758.198	804'649.927
Number of units redeemed	-1'356'916.720	-1'275'203.169
<b>Number at the end of the reporting period</b>	<b>5'585'990.658</b>	<b>6'739'149.180</b>
<b>Unit class currency</b>		
<b>Net asset per share (Swung NAV)</b>		
<b>Net asset per share (Unswung NAV)</b>		

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Unit class A		Unit class B		Unit class IA		Unit class UA	
01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
80'316'903.07	103'989'458.03	16'795'429.65	19'789'344.00	25'917'113.87	32'255'268.88	414'304'947.77	514'797'374.78
0.00	0.00	0.00	0.00	-96'834.69	-87'415.90	-1'396'654.32	-1'429'244.76
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2'624'844.17	6'631'455.59	769'327.79	2'667'274.86	0.00	14'379'253.92	8'005'035.55	34'568'382.23
-15'297'567.01	-20'191'823.00	-3'993'938.07	-3'533'204.40	-2'906'735.94	-17'818'553.08	-85'180'202.54	-84'162'373.17
306'482.84	-937'656.23	63'868.68	-211'116.67	84'241.38	-6'052.44	1'792'445.74	-4'140'839.75
2'580'313.77	-9'174'531.32	520'614.03	-1'916'868.14	994'494.02	-2'805'387.51	14'405'017.96	-45'328'351.56
<b>70'530'976.84</b>	<b>80'316'903.07</b>	<b>14'155'302.08</b>	<b>16'795'429.65</b>	<b>23'992'278.64</b>	<b>25'917'113.87</b>	<b>351'930'590.16</b>	<b>414'304'947.77</b>
842'226.550	979'044.520	173'276.290	183'303.813	27'851.391	31'199.370	4'237'978.344	4'735'614.187
26'961.844	66'696.158	7'786.646	25'900.201	0.000	15'278.083	80'287.284	331'793.872
-157'039.763	-203'514.128	-40'446.390	-35'927.724	-3'052.327	-18'626.062	-855'671.224	-829'429.715
<b>712'148.631</b>	<b>842'226.550</b>	<b>140'616.546</b>	<b>173'276.290</b>	<b>24'799.064</b>	<b>27'851.391</b>	<b>3'462'594.404</b>	<b>4'237'978.344</b>
(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)
<b>98.88</b>	<b>95.16</b>	<b>100.51</b>	<b>96.72</b>	<b>965.94</b>	<b>928.57</b>	<b>101.48</b>	<b>97.55</b>
<b>99.04</b>	<b>95.36</b>	<b>100.67</b>	<b>96.93</b>	<b>967.47</b>	<b>930.55</b>	<b>101.64</b>	<b>97.76</b>



	Unit class UB	
	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
	CHF	CHF
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	142'673'799.80	139'071'835.82
Distributions	0.00	0.00
Delivery withholding tax	-151'921.27	-142'703.79
Issue of units	7'398'484.32	37'952'254.82
Redemption of units	-30'345'882.49	-18'954'654.39
Other items from unit transactions	592'279.21	323'632.68
Total income	5'147'360.66	-15'576'565.34
<b>Net assets at end of reporting period</b>	<b>125'314'120.23</b>	<b>142'673'799.80</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	1'444'979.921	1'269'021.429
Number of units issued	73'565.760	362'495.360
Number of units redeemed	-300'707.016	-186'536.868
<b>Number at the end of the reporting period</b>	<b>1'217'838.665</b>	<b>1'444'979.921</b>
<b>Unit class currency</b>	<b>(CHF)</b>	<b>(CHF)</b>
<b>Net asset per share (Swung NAV)</b>	<b>102.74</b>	<b>98.53</b>
<b>Net asset per share (Unswung NAV)</b>	<b>102.90</b>	<b>98.74</b>

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<b>Unit class EB</b>	
<b>01.01.2023 - 31.12.2023</b>	<b>01.01.2022 - 31.12.2022</b>
<b>CHF</b>	<b>CHF</b>
13'165'349.38	13'108'298.09
0.00	0.00
-16'372.72	-16'972.85
15'924'955.30	2'765'881.53
0.00	-1'222'734.60
-388'009.44	-38'989.44
1'243'803.40	-1'430'133.35
<b>29'929'725.92</b>	<b>13'165'349.38</b>
12'836.684	11'519.103
15'156.664	2'486.253
0.000	-1'168.672
<b>27'993.348</b>	<b>12'836.684</b>
<b>(CHF)</b>	<b>(CHF)</b>
<b>1'067.48</b>	<b>1'023.43</b>
<b>1'069.17</b>	<b>1'025.60</b>

## Income statement for the period from January 1, 2023 to December 31, 2023

	<b>Consolidated</b>	
	<b>01.01.2023 - 31.12.2023</b>	<b>01.01.2022 - 31.12.2022</b>
	<b>CHF</b>	<b>CHF</b>
<b>Income</b>		
Income from bank assets	76'757.73	999.06
Negative interest	-146.34	-188'181.62
Income from securities , broken down by:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	3'306'334.75	3'450'291.96
- Shares and other equity securities and rights, including income from bonus shares	3'737'972.99	4'114'791.39
Current income paid in on issued units	124'336.19	200'254.48
<b>Total income</b>	<b>7'245'255.32</b>	<b>7'578'155.27</b>
<b>Expenses</b>		
Audit expenses	14'494.70	14'512.48
Remunerations to the following in accordance with the fund regulations:		
- Management company	4'420'434.87	5'172'075.08
- Custodian bank	274'535.35	320'896.30
Other expenses	11'168.76	19'093.21
Current net income paid out on redeemed units	456'106.61	444'596.94
<b>Total expenses</b>	<b>5'176'740.29</b>	<b>5'971'174.01</b>
<b>Net Income</b>	<b>2'068'515.03</b>	<b>1'606'981.26</b>
Realised capital gains and losses	-4'351'750.80	-1'632'877.88
<b>Realized income</b>	<b>-2'283'235.77</b>	<b>-25'896.62</b>
Unrealized capital gain/losses	27'174'839.61	-76'205'940.60
<b>Total income</b>	<b>24'891'603.84</b>	<b>-76'231'837.22</b>
<b>Application of net income</b>		
Net income of financial year	2'068'515.03	1'606'981.26
Netting of loss against aggregate capital gains	36'693.57	164'113.04
Carried forward of the previous year	503'456.00	756'549.57
<b>Net income available for distribution</b>	<b>2'608'664.60</b>	<b>2'527'643.87</b>
Net income earmarked for distribution to investors	1'613'574.17	1'543'962.79
Distribution/delivery withholding taxes (35%)	225'941.09	168'078.42
For investment of retained earnings (65%)	419'607.21	312'146.66
Carried forward to following year	349'542.13	503'456.00

Unit class A		Unit class B		Unit class IA		Unit class UA	
01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
8'839.79	115.54	1'852.48	24.43	2'915.32	37.19	44'384.45	597.63
-16.96	-22'200.15	-3.54	-4'774.33	-5.48	-6'380.87	-87.42	-114'570.75
381'866.30	407'732.66	80'066.75	86'685.07	124'848.33	121'708.37	1'920'261.91	2'093'754.24
438'303.53	491'826.67	92'569.86	103'028.88	138'983.71	139'634.40	2'193'013.11	2'520'817.24
2'924.78	3'560.65	639.85	1'065.22	0.00	68'576.41	31'060.48	71'602.69
<b>831'917.44</b>	<b>881'035.37</b>	<b>175'125.40</b>	<b>186'029.27</b>	<b>266'741.88</b>	<b>323'575.50</b>	<b>4'188'632.53</b>	<b>4'572'201.05</b>
1'674.94	1'712.84	350.87	365.05	548.20	510.14	8'420.59	8'802.23
802'133.15	960'560.61	168'192.07	203'878.08	140'251.07	138'754.07	2'345'424.51	2'866'219.06
31'712.28	37'975.64	6'649.45	8'060.28	10'366.44	11'297.63	159'488.85	194'902.92
1'283.04	2'276.08	265.99	474.00	425.43	663.86	6'468.82	11'619.73
27'135.99	15'598.89	4'338.63	276.21	9'648.72	69'947.03	314'671.48	302'190.66
<b>863'939.40</b>	<b>1'018'124.06</b>	<b>179'797.01</b>	<b>213'053.62</b>	<b>161'239.86</b>	<b>221'172.73</b>	<b>2'834'474.25</b>	<b>3'383'734.60</b>
<b>-32'021.96</b>	<b>-137'088.69</b>	<b>-4'671.61</b>	<b>-27'024.35</b>	<b>105'502.02</b>	<b>102'402.77</b>	<b>1'354'158.28</b>	<b>1'188'466.45</b>
-499'427.84	-189'505.89	-100'212.80	-39'627.03	-169'411.14	-61'004.01	-2'485'523.43	-975'956.06
<b>-531'449.80</b>	<b>-326'594.58</b>	<b>-104'884.41</b>	<b>-66'651.38</b>	<b>-63'909.12</b>	<b>41'398.76</b>	<b>-1'131'365.15</b>	<b>212'510.39</b>
3'111'763.57	-8'847'936.74	625'498.44	-1'850'216.76	1'058'403.14	-2'846'786.27	15'536'383.11	-45'540'861.95
<b>2'580'313.77</b>	<b>-9'174'531.32</b>	<b>520'614.03</b>	<b>-1'916'868.14</b>	<b>994'494.02</b>	<b>-2'805'387.51</b>	<b>14'405'017.96</b>	<b>-45'328'351.56</b>
-32'021.96	-137'088.69	-4'671.61	-27'024.35	105'502.02	102'402.77	1'354'158.28	1'188'466.45
32'021.96	137'088.69	4'671.61	27'024.35	0.00	0.00	0.00	0.00
56'252.62	56'252.62	0.00	0.00	33'699.59	34'346.97	413'503.79	665'949.98
<b>56'252.62</b>	<b>56'252.62</b>	<b>0.00</b>	<b>0.00</b>	<b>139'201.61</b>	<b>136'749.74</b>	<b>1'767'662.07</b>	<b>1'854'416.43</b>
42'728.92	0.00	0.00	0.00	116'555.60	103'050.15	1'454'289.65	1'440'912.64
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13'523.70	56'252.62	0.00	0.00	22'646.01	33'699.59	313'372.42	413'503.79

	Unit class UB	
	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
	CHF	CHF
<b>Income</b>		
Income from bank assets	15'893.40	205.47
Negative interest	-30.16	-36'720.35
Income from securities , broken down by:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	687'779.70	675'995.47
- Shares and other equity securities and rights, including income from bonus shares	794'426.97	783'863.19
Current income paid in on issued units	13'814.69	53'107.97
<b>Total income</b>	<b>1'511'884.60</b>	<b>1'476'451.75</b>
<b>Expenses</b>		
Audit expenses	3'013.60	2'850.31
Remunerations to the following in accordance with the fund regulations:		
- Management company	839'820.74	921'699.06
- Custodian bank	57'107.80	62'675.54
Other expenses	2'306.33	3'703.68
Current net income paid out on redeemed units	100'311.79	52'077.31
<b>Total expenses</b>	<b>1'002'560.26</b>	<b>1'043'005.90</b>
<b>Net Income</b>	<b>509'324.34</b>	<b>433'445.85</b>
Realised capital gains and losses	-885'685.92	-335'806.22
<b>Realized income</b>	<b>-376'361.58</b>	<b>97'639.63</b>
Unrealized capital gain/losses	5'523'722.24	-15'674'204.97
<b>Total income</b>	<b>5'147'360.66</b>	<b>-15'576'565.34</b>
<b>Application of net income</b>		
Net income of financial year	509'324.34	433'445.85
Netting of loss against aggregate capital gains	0.00	0.00
Carried forward of the previous year	0.00	0.00
<b>Net income available for distribution</b>	<b>509'324.34</b>	<b>433'445.85</b>
Net income earmarked for distribution to investors	0.00	0.00
Distribution/delivery withholding taxes (35%)	178'262.72	151'705.70
For investment of retained earnings (65%)	331'061.62	281'740.15
Carried forward to following year	0.00	0.00

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<b>Unit class EB</b>	
<b>01.01.2023 - 31.12.2023</b>	<b>01.01.2022 - 31.12.2022</b>
<b>CHF</b>	<b>CHF</b>
2'872.29	18.80
-2.78	-3'535.17
111'511.76	64'416.15
80'675.81	75'621.01
75'896.39	2'341.54
<b>270'953.47</b>	<b>138'862.33</b>
486.50	271.91
124'613.33	80'964.20
9'210.53	5'984.29
419.15	355.86
0.00	4'506.84
<b>134'729.51</b>	<b>92'083.10</b>
<b>136'223.96</b>	<b>46'779.23</b>
-211'489.67	-30'978.67
<b>-75'265.71</b>	<b>15'800.56</b>
1'319'069.11	-1'445'933.91
<b>1'243'803.40</b>	<b>-1'430'133.35</b>
136'223.96	46'779.23
0.00	0.00
0.00	0.00
<b>136'223.96</b>	<b>46'779.23</b>
0.00	0.00
47'678.37	16'372.72
88'545.59	30'406.51
0.00	0.00

## Composition of portfolio and changes in holdings

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets	
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>								
<b>Shares (and equity-type securities)</b>								
<b>SWISS FRANC</b>								
ABB (reg. shares)	CHF	156'319	31'056	23'425	163'950	6'115'335.00	0.99	
ACCELERON INDUSTRIES AG	CHF	7'815	212	8'027				
ADECCO (reg. shares)	CHF	16'075	1'580	3'993	13'662	563'830.74	0.09	
ALCON INC	CHF	47'073	14'910	7'123	54'860	3'601'010.40	0.58	
BALOISE-HOLDING (reg. shares)	CHF	4'064	545	300	4'309	567'926.20	0.09	
BANQUE CANTONALE VAUDOISE	CHF		2'848		2'848	309'008.00	0.05	
BARRY CALLEBAUT (reg. shares)	CHF	353	75	50	378	536'382.00	0.09	
BKW	CHF		2'161	112	2'049	306'325.50	0.05	
CIE FINANCIERE RICHEMONT (reg. shares)	CHF	53'696	8'036	7'502	54'230	6'277'122.50	1.02	
CLARIANT (reg. shares)	CHF	26'495	2'483	8'800	20'178	250'610.76	0.04	
CS GROUP (reg. shares)	CHF	290'684	7'896	298'580				
DUFFRY	CHF		9'506	436	9'070	300'035.60	0.05	
EMS-CHEMIE HOLDING	CHF		529	42	487	331'647.00	0.05	
GEBERIT	CHF	3'401	356	604	3'153	1'699'467.00	0.28	
GIVAUDAN (reg. shares)	CHF	1'026	113	168	971	3'382'964.00	0.55	
HELVETIA HOLDING LTD	CHF		3'441	246	3'195	370'300.50	0.06	
JULIUS BAER GRUPPE	CHF	17'488	3'979	1'919	19'548	921'688.20	0.15	
KUEHNE & NAGEL INTERNATIONAL	CHF	5'830	618	857	5'591	1'620'271.80	0.26	
LAFARGEHOLCIM (reg. shares)	CHF	45'219	12'046	7'975	49'290	3'254'125.80	0.53	
LINDT & SPRUENGLI	CHF	222	16	144	94	948'460.00	0.15	
LINDT & SPRUENGLI LISN SW	CHF		11		11	1'122'000.00	0.18	
LOGITECH INTERNATIONAL (reg. shares)	CHF	18'548	1'786	4'254	16'080	1'282'540.80	0.21	
LONZA GROUP (reg. shares)	CHF	8'611	1'236	1'597	8'250	2'918'025.00	0.47	
NESTLE (reg. shares)	CHF	274'661	33'582	48'656	259'587	25'312'328.37	4.11	
NOVARTIS (reg. shares)	CHF	208'425	23'442	26'930	204'937	17'393'003.19	2.82	
PARTNERS GROUP	CHF	1'980	246	282	1'944	2'358'072.00	0.38	
ROCHE HOLDING	CHF	2'033	1'062	194	2'901	758'321.40	0.12	
ROCHE HOLDINGS (cert. shares)	CHF	68'886	8'271	13'469	63'688	15'571'716.00	2.53	
SANDOZ GROUP LTD	CHF		40'846		40'846	1'105'292.76	0.18	
SCHINDLER HOLDING	CHF		1'969	161	1'808	360'696.00	0.06	
SCHINDLER HOLDING (part. cert.)	CHF	6'183	356	3'397	3'142	660'762.60	0.11	
SGS LTD	CHF		17'680	2'441	15'239	1'105'437.06	0.18	
SIG COMBIBLOC SERVICES	CHF		31'949		31'949	618'213.15	0.10	
SIKA LTD	CHF	12'542	2'734	1'193	14'083	3'854'517.10	0.63	
SOCIETE GENERALE DE SURVEILLANCE HOLDING (reg. shares)	CHF	619	37	656				
SONOVA HOLDING (reg. shares)	CHF	5'794	660	1'231	5'223	1'433'191.20	0.23	
STRAUMANN HOLDING LTD	CHF	9'539	2'560	749	11'350	1'539'060.00	0.25	
SWISS LIFE HOLDING (reg. shares)	CHF	2'995	312	522	2'785	1'626'440.00	0.26	
SWISS REINSURANCE	CHF	32'678	3'489	5'059	31'108	2'941'572.48	0.48	
SWISSCOM (reg. shares)	CHF	2'650	326	454	2'522	1'276'132.00	0.21	
TEMENOS GROUP	CHF	7'596	879	2'253	6'222	486'684.84	0.08	
THE SWATCH GROUP	CHF	2'827	256	908	2'175	497'205.00	0.08	
UBS GROUP	CHF	346'197	34'496	67'507	313'186	8'174'154.60	1.33	
VAT GROUP	CHF	2'324	400	170	2'554	1'076'511.00	0.17	
ZURICH INSURANCE GROUP (reg. shares)	CHF	14'485	2'049	1'085	15'449	6'791'380.40	1.10	
						<b>131'619'767.95</b>	<b>21.36</b>	
<b>Total Shares (and equity-type securities)</b>						<b>131'619'767.95</b>	<b>21.36</b>	
<b>Bonds</b>								
<b>SWISS FRANC</b>								
0.010	AARGAUISCHE KANTONALBANK 0.01%/20-18.02.2030	CHF	3'000'000		3'000'000	2'748'000.00	0.45	
0.010	AARGAUISCHE KANTONALBANK 0.01%/20-29.06.2028	CHF	4'120'000		4'120'000	3'858'380.00	0.63	
0.020	AARGAUISCHE KANTONALBANK 0.02%/16-17.10.2024	CHF	2'500'000		500'000	2'000'000	1'973'600.00	0.32
0.300	ABN AMRO BANK 0.3%/16-18.12.2024	CHF	3'000'000		1'000'000	2'000'000	1'974'400.00	0.32
1.205	AFRICA FINANCE CORPORATION 1.205%/20-30.09.2025	CHF	2'000'000		2'000'000			
0.250	AKADEMISKA HUS 0.25%/15-17.11.2025	CHF	3'020'000		3'020'000	2'959'600.00	0.48	
0.300	AKADEMISKA HUS 0.3%/17-08.10.2029	CHF	3'000'000		3'000'000	2'827'500.00	0.46	
1.993	AKADEMISKA HUS 1.9925%/23-14.03.2033	CHF		3'000'000	3'000'000	3'150'000.00	0.51	
0.350	ANZ NEW ZEALAND (INTL) LIMITED 0.35%/18-22.10.2024	CHF	3'000'000		500'000	2'500'000	2'473'250.00	0.40
0.250	ANZ NEW ZEALAND INTERNATIONAL 0.25%/16-25.10.2023	CHF	3'000'000		3'000'000			
0.375	APPLE INC 0.375%/15-25.11.2024	CHF	3'000'000		1'500'000	1'483'500.00	0.24	
0.450	ASB FINANCE LTD 0.45%/19-30.01.2025	CHF	5'000'000		3'000'000	2'000'000	1'970'800.00	0.32
2.750	ASIAN DEVELOPMENT BANK 2.75%/10-12.02.2030	CHF	3'075'000		3'075'000	3'371'737.50	0.55	
1.660	AUCKLAND COUNCIL 1.66%/22-18.10.2027	CHF		1'000'000	1'000'000	1'011'500.00	0.16	
0.250	BALOISE HOLDING AG 0.25%/20-16.12.2026	CHF	3'000'000		3'000'000	2'889'000.00	0.47	
0.500	BALOISE HOLDING AG 0.5%/20-16.12.2030	CHF	1'400'000		1'400'000	1'295'000.00	0.21	
2.200	BALOISE HOLDING AG 2.2%/23-30.01.2032	CHF		3'000'000	3'000'000	3'111'000.00	0.50	

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
0.125 BALOISE-HOLDING AG 0.125%/21-27.06.2030	CHF	5'000'000			5'000'000	4'547'500.00	0.74
0.100 BANCO DE CREDITO E INVERSIONES 0.1%/20-18.09.2026	CHF	2'000'000		1'000'000	1'000'000	947'000.00	0.15
0.400 BANCO DE CREDITO E INVERSIONES 0.4%/19-22.11.2024	CHF	500'000		500'000			
0.200 BANCO SANTANDER SA 0.2%/19-19.11.2027	CHF	3'000'000			3'000'000	2'839'500.00	0.46
0.278 BANK OF NOVA SCOTIA 0.278%/22-01.04.2027	CHF	3'000'000			3'000'000	2'892'000.00	0.47
0.385 BANK OF NOVA SCOTIA 0.385%/22-01.02.2029	CHF	3'000'000			3'000'000	2'799'000.00	0.45
0.300 BANQ CANTONALE DU VALAIS 0.3%/19-01.02.2027	CHF	1'750'000			1'750'000	1'684'375.00	0.27
1.625 BANQUE CANTONALE VAUDOISE 1.625%/11-30.11.2026	CHF	2'420'000			2'420'000	2'418'790.00	0.39
0.600 BANQUE FEDERALE CREDIT MUTUEL 0.6%/17-05.04.2027	CHF	3'000'000			3'000'000	2'884'500.00	0.47
0.200 BANQUE FEDERATIVE DU CREDIT MUTUEL 0.2%/20-03.11.2028	CHF	3'000'000			3'000'000	2'785'500.00	0.45
0.250 BANQUE FEDERATIVE DU CREDIT MUTUEL 0.25%/19-10.07.2025	CHF	2'000'000			2'000'000	1'957'000.00	0.32
0.366 BANQUE FEDERATIVE DU CREDIT MUTUEL 0.366%/18-10.10.2024	CHF	2'000'000			2'000'000	1'978'000.00	0.32
0.050 BASELLANDSCHAFTLICHE KANTONALBANK 0.05%/20-28.01.2031	CHF	3'000'000			3'000'000	2'713'500.00	0.44
0.375 BASELLANDSCHAFTLICHE KANTONALBANK 0.375%/19-13.05.2030	CHF	2'000'000			2'000'000	1'865'000.00	0.30
0.150 BASLER KANTONALBANK 0.15%/19-02.04.2027	CHF	3'000'000			3'000'000	2'869'500.00	0.47
0.250 BERLIN HYP AG 0.25%/20-11.09.2028	CHF	1'000'000			1'000'000	927'500.00	0.15
0.250 BERLIN HYP AG 0.25%/21-04.10.2029	CHF	2'000'000			2'000'000	1'833'000.00	0.30
1.125 BNG BANK 1.125%/13-19.04.2023	CHF	1'000'000		1'000'000			
2.630 BNP PARIBAS 2.63%/23-07.06.2029	CHF		2'000'000		2'000'000	2'083'000.00	0.34
0.111 BNZ INTERNATIONAL FUNDING LTD 0.111%/20-24.07.2028	CHF	3'000'000			3'000'000	2'787'000.00	0.45
2.375 CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 2.375%/11-19.04.2023	CHF	1'000'000		1'000'000			
1.750 CAISSE DE REFINANCEMENT DE L'HABITAT 1.75%/13-26.06.2025	CHF	5'000'000		2'200'000	2'800'000	2'803'080.00	0.45
0.050 CANADIAN IMPERIAL BANK OF COMMERCE 0.05%/19-15.10.2026	CHF	3'000'000			3'000'000	2'863'500.00	0.46
0.100 CANADIAN IMPERIAL BANK OF COMMERCE 0.1%/20-24.10.2023	CHF	5'000'000		5'000'000			
0.180 CANADIAN IMPERIAL BANK OF COMMERCE 0.18%/21-20.04.2029	CHF	3'000'000			3'000'000	2'758'500.00	0.45
0.283 CANADIAN IMPERIAL BANK OF COMMERCE 0.2825%/22-03.02.2027	CHF	3'000'000			3'000'000	2'862'000.00	0.46
- CANTON OF TICINO 0%/21-31.03.2026	CHF	3'000'000			3'000'000	2'910'000.00	0.47
0.250 CEMBRA MONEY BANK AG 0.25%/17-23.05.2024	CHF	2'000'000		2'000'000			
0.375 CEMBRA MONEY BANK AG 0.375%/17-27.06.2025	CHF	3'650'000		1'150'000	2'500'000	2'447'500.00	0.40
0.110 CENTRAL AMERICAN BANK FOR ECONOMIC INTEGRATION 0.11%/21-15.12.2028	CHF	3'000'000		1'000'000	2'000'000	1'829'000.00	0.30
0.010 CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG 0.01%/20-06.10.2028	CHF	3'000'000			3'000'000	2'800'500.00	0.45
1.625 CITY OF ZURICH 1.625%/23-26.01.2037	CHF		2'000'000		2'000'000	2'075'000.00	0.34
1.000 COCA-COLA (reg. -S-) 1%/15-02.10.2028	CHF	2'255'000			2'255'000	2'234'705.00	0.36
1.940 COMMONWEALTH BANK OF AUSTRALIA 1.94%/23-26.06.2030	CHF		2'000'000		2'000'000	2'063'000.00	0.33
0.250 COOPERATIEVE RABOBANK UA 0.25%/19-25.11.2027	CHF	2'000'000			2'000'000	1'889'000.00	0.31
3.125 COOPERATIEVE RABOBANK UA 3.125%/06-15.09.2026	CHF	4'000'000		2'000'000	2'000'000	2'083'000.00	0.34
0.450 CORPORACION ANDINA DE FOMENTO 0.45%/22-24.02.2027	CHF	3'000'000		1'000'000	2'000'000	1'906'000.00	0.31
0.500 CORPORACION ANDINA DE FOMENTO 0.5%/15-26.02.2026	CHF	2'000'000		1'500'000	500'000	483'750.00	0.08
0.700 CORPORACION ANDINA DE FOMENTO 0.7%/20-04.09.2025	CHF	3'250'000		2'000'000	1'250'000	1'222'500.00	0.20
0.250 CREDIT AGRICOLE HOME LOAN SFH 0.25%/17-27.07.2027	CHF	5'000'000			5'000'000	4'807'500.00	0.78
0.450 CREDIT AGRICOLE HOME LOAN SFH 0.45%/19-24.01.2029	CHF	3'000'000			3'000'000	2'859'000.00	0.46
0.030 CREDIT AGRICOLE NEXT BANK (SUISSE) SA 0.03%/21-24.09.2031	CHF	4'000'000		1'000'000	3'000'000	2'631'000.00	0.43
0.200 CREDIT AGRICOLE S.A. LONDON BRANCH 0.2%/18-30.10.2023	CHF	2'800'000		2'800'000			
0.300 CREDIT AGRICOLE S.A. LONDON BRANCH 0.3%/17-18.04.2024	CHF	3'000'000		1'000'000	2'000'000	1'990'000.00	0.32
- CREDIT SUISSE SCHWEIZ AG 0%/20-31.07.2025	CHF	3'000'000			3'000'000	2'920'500.00	0.47
- CREDIT SUISSE SCHWEIZ AG 0%/20-31.10.2030	CHF	3'000'000			3'000'000	2'679'000.00	0.43
0.100 DEUTSCHE BAHN FINANCE GMBH 0.1%/15-01.12.2025	CHF	2'000'000			2'000'000	1'952'000.00	0.32
0.450 DEUTSCHE BAHN FINANCE GMBH 0.45%/17-08.11.2030	CHF	3'000'000			3'000'000	2'820'000.00	0.46
1.375 DEUTSCHE BAHN FINANCE GMBH 1.375%/13-24.07.2023	CHF	2'000'000		2'000'000			
1.500 DEUTSCHE BAHN FINANCE GMBH 1.5%/14-26.08.2024	CHF	4'000'000		2'000'000	2'000'000	1'998'000.00	0.32
0.150 ELI LILLY & CO 0.15%/16-24.05.2024	CHF	2'980'000		1'980'000	1'000'000	993'900.00	0.16
1.375 EMIS FUER GEM WOHNBAUT S. -46- 1.375%/13-24.07.2023	CHF	430'000		430'000			
1.750 EMISSIONSZ EGW S. 42 1.75%/11-14.09.2026	CHF	2'000'000			2'000'000	2'028'000.00	0.33
1.250 EMISSIONSZENTRALE EGW S. 43 1.25%/12-15.06.2027	CHF	3'000'000			3'000'000	3'006'000.00	0.49
0.500 EMMI FINANZ AG 0.5%/17-21.06.2029	CHF	3'000'000			3'000'000	2'860'500.00	0.46
1.625 EMMI FINANZ AG 1.625%/13-12.07.2023	CHF	3'000'000		3'000'000			
3.000 EUROFIMA BASEL 3%/06-15.05.2026	CHF	4'800'000			4'800'000	4'987'200.00	0.81
1.625 EUROPEAN INVESTMENT BANK 1.625%/14-04.02.2025	CHF	1'000'000			1'000'000	1'001'300.00	0.16
0.068 FIRST ABU DHABI BANK P.J.S.C.	CHF	2'000'000			2'000'000	1'891'000.00	0.31
0.300 GEBERIT AG 0.3%/15-17.04.2023	CHF	2'250'000		2'250'000			
2.300 GEBERIT AG 2.3%/23-27.09.2032	CHF		2'120'000		2'120'000	2'256'740.00	0.37
- GLARNER KANTONALBANK 0%/20-06.09.2028	CHF	3'000'000			3'000'000	2'803'500.00	0.45
0.100 GRAUBUNDNER KANTONALBANK 0.1%/21-07.12.2029	CHF	4'000'000			4'000'000	3'684'000.00	0.60
0.375 GRAUBUNDNER KANTONALBANK 0.375%/19-28.05.2032	CHF	5'500'000			5'500'000	4'994'000.00	0.81
0.050 HILTI AG 0.05%/20-02.07.2025	CHF	1'500'000			1'500'000	1'466'250.00	0.24
0.200 HILTI AG T. -2024- 0.2%/17-08.11.2024	CHF	1'800'000			1'800'000	1'777'320.00	0.29
0.125 HYPO VORARLBERG BANK AG 0.125%/19-03.09.2029	CHF	2'000'000			2'000'000	1'793'000.00	0.29
0.125 HYPO VORARLBERG BANK AG 0.125%/20-27.03.2030	CHF	2'660'000			2'660'000	2'347'450.00	0.38



Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
0.125 INSELSPITAL-STIFTUNG 0.125%/21-01.01.2500	CHF	1'720'000			1'720'000	1'599'600.00	0.26
0.450 JP MORGAN CHASE (reg. -S-) -144A- 0.45%/16-11.11.2026	CHF	2'000'000			2'000'000	1'936'000.00	0.31
0.500 JP MORGAN CHASE 0.5%/15-04.12.2023	CHF	2'000'000		2'000'000			
- KANTON APPENZELL 0%/19-16.07.2029	CHF	3'000'000			3'000'000	2'779'500.00	0.45
0.125 KANTON BASEL-LANDSCHAFT 0.125%/15-26.02.2026	CHF	2'000'000			2'000'000	1'953'000.00	0.32
- KANTON BASEL-STADT 0%/16-04.09.2026	CHF	2'440'000			2'440'000	2'365'580.00	0.38
- KANTON BASEL-STADT 0%/16-05.09.2029	CHF		2'000'000		2'000'000	1'877'000.00	0.30
0.050 KANTON BERN 0.05%/16-18.11.2031	CHF	3'000'000			3'000'000	2'733'000.00	0.44
- KANTON GENÈVE 0%/19-26.05.2028	CHF	3'000'000			3'000'000	2'838'000.00	0.46
0.125 KANTON GENÈVE 0.125%/19-28.05.2032	CHF	3'000'000			3'000'000	2'737'500.00	0.44
0.250 KANTON GENÈVE 0.25%/17-29.11.2027	CHF	2'000'000			2'000'000	1'925'000.00	0.31
1.250 KANTON GENÈVE 1.25%/13-22.03.2023	CHF	2'000'000		2'000'000			
1.500 KANTON GENÈVE 1.5%/11-14.10.2024	CHF	2'500'000			2'500'000	2'497'500.00	0.41
2.000 KANTON GENÈVE 2%/13-20.03.2026	CHF	1'500'000			1'500'000	1'521'750.00	0.25
- KANTON ZÜRICH 0%/20-23.06.2028	CHF	3'000'000			3'000'000	2'847'000.00	0.46
- KANTON ZÜRICH 0%/21-10.11.2033	CHF	3'000'000			3'000'000	2'659'500.00	0.43
1.625 KANTON ZÜRICH 1.625%/13-29.07.2026	CHF	750'000			750'000	758'250.00	0.12
2.500 KFW 2.5%/05-25.08.2025	CHF	2'000'000			2'000'000	2'038'000.00	0.33
0.250 KINDERSPITAL ZÜRICH 0.25%/16-28.07.2028	CHF	1'500'000			1'500'000	1'423'500.00	0.23
0.545 KOMMUNALBANKEN A/S 0.545%/22-28.04.2028	CHF	3'000'000			3'000'000	2'911'500.00	0.47
0.200 LANSFORSKRINGAR HYPOTEK 0.2%/18-17.04.2026	CHF	3'000'000			3'000'000	2'913'000.00	0.47
0.375 LGT BANK 0.375%/19-15.11.2029	CHF	3'000'000			3'000'000	2'731'500.00	0.44
0.200 LGT BANK LTD 0.2%/20-04.11.2030	CHF	3'000'000			3'000'000	2'707'500.00	0.44
0.500 LGT BANK LTD 0.5%/17-12.05.2027	CHF	1'000'000			1'000'000	966'000.00	0.16
0.125 LIECHTENSTEIN LANDESBANK 0.125%/19-28.05.2026	CHF	1'500'000			1'500'000	1'453'500.00	0.24
0.300 LINDT & SPRUENGLI 0.3%/17-06.10.2027	CHF	2'600'000			2'600'000	2'490'800.00	0.40
1.000 LINDT & SPRUENGLI 1%/14-08.10.2024	CHF	4'000'000		2'000'000	2'000'000	1'990'200.00	0.32
0.250 LUZERNER KANTONALBANK AG 0.25%/22-24.01.2030	CHF	3'000'000			3'000'000	2'791'500.00	0.45
2.125 LUZERNER KANTONALBANK AG 2.125%/23-30.01.2032	CHF		3'000'000		3'000'000	3'144'000.00	0.51
0.625 MACQUARIE BANK 0.625%/15-04.09.2023	CHF	2'500'000		2'500'000			
0.750 MACQUARIE BANK 0.75%/16-05.02.2024	CHF	3'000'000		1'000'000	2'000'000	1'997'600.00	0.32
1.125 MATERIELLSKAPET 1.125%/13-02.05.2023	CHF	1'000'000		1'000'000			
0.125 MET LIFE GLOB FUNDING I 0.125%/19-11.06.2027	CHF	3'000'000			3'000'000	2'856'000.00	0.46
0.250 MUENCHENER HYPOTHEKENBANK EG 0.25%/20-18.09.2028	CHF	5'000'000			5'000'000	4'710'000.00	0.76
0.100 MUENCHENER HYPOTHEKENBANK EG 0.1%/20-17.12.2025	CHF	5'000'000		2'000'000	3'000'000	2'899'500.00	0.47
0.500 MUENCHENER HYPOTHEKENBANK EG 0.5%/18-14.06.2028	CHF	5'000'000			5'000'000	4'815'000.00	0.78
2.375 MUNICIPALITY FINANCE 2.375%/11-30.03.2026	CHF	3'000'000			3'000'000	3'067'500.00	0.50
0.250 NATIONAL AUSTRALIA BANK 0.25%/16-19.01.2023	CHF	2'000'000		2'000'000			
0.065 NATIONAL AUSTRALIA BANK LTD 0.065%/20-29.01.2029	CHF	3'000'000			3'000'000	2'790'000.00	0.45
0.300 NATIONAL AUSTRALIA BANK LTD 0.3%/17-31.10.2025	CHF	3'500'000		500'000	3'000'000	2'931'000.00	0.48
1.715 NATIONAL AUSTRALIA BANK LTD 1.715%/23-03.02.2033	CHF		2'000'000		2'000'000	2'041'000.00	0.33
0.250 NESTLE HOLDINGS INC 0.25%/17-04.10.2027	CHF	3'500'000			3'500'000	3'370'500.00	0.55
0.350 NEUENBURGER KANTONALBANK 0.35%/18-14.09.2026	CHF	1'970'000			1'970'000	1'910'900.00	0.31
0.500 NEUENBURGER KANTONALBANK 0.5%/17-30.09.2027	CHF	500'000		500'000			
0.125 NORDEA BANK ABP 0.125%/20-02.06.2026	CHF	4'000'000			4'000'000	3'862'000.00	0.63
0.250 NORDEA BANK ABP 0.25%/15-27.11.2023	CHF	3'000'000		3'000'000			
0.200 NORTH AMERICAN DEVELOPMENT BANK 0.2%/20-28.11.2028	CHF	3'000'000			3'000'000	2'823'000.00	0.46
0.250 NORTH AMERICAN DEVELOPMENT BANK 0.25%/15-30.04.2025	CHF	600'000		600'000			
0.550 NORTH AMERICAN DEVELOPMENT BANK 0.55%/20-27.05.2033	CHF	1'230'000			1'230'000	1'122'990.00	0.18
2.625 OEKB 2.625%/06-22.11.2024	CHF	2'000'000			2'000'000	2'018'200.00	0.33
0.150 PARTNERS GROUP HOLDING A 0.15%/17-07.06.2024	CHF	5'000'000		5'000'000			
0.100 PFANDBRIEF SCHW KANTBK S. -535- 0.1%/21-25.05.2032	CHF		3'000'000		3'000'000	2'686'500.00	0.44
- PFANDBRIEF SCHWEIZ HYPO S. -695- 0%/20-26.10.2029	CHF	4'000'000			4'000'000	3'696'000.00	0.60
0.250 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG 0.25%/17-12.10.2027	CHF	4'000'000			4'000'000	3'839'200.00	0.62
0.250 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG 0.25%/17-18.09.2026	CHF	1'500'000			1'500'000	1'455'600.00	0.24
0.625 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG 603 0.625%/14-19.03.2025	CHF	3'000'000			3'000'000	2'965'800.00	0.48
2.125 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. 514 2.125%/10-28.06.2023	CHF	5'000'000		5'000'000			
1.250 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. 580 1.25%/13-29.09.2023	CHF	3'000'000		3'000'000			
1.500 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. 586 1.5%/13-16.01.2023	CHF	3'000'000		3'000'000			
0.375 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. -618- 0.375%/15-15.10.2025	CHF	5'000'000			5'000'000	4'904'000.00	0.80
0.250 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. -625- 0.25%/16-05.08.2026	CHF	7'000'000		1'000'000	6'000'000	5'829'600.00	0.95
- PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. -680- 0%/19-30.03.2026	CHF	8'000'000		1'000'000	7'000'000	6'785'100.00	1.10
- PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. -683- 0%/20-25.02.2028	CHF	3'000'000			3'000'000	2'837'700.00	0.46

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
2.250 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG S. -731- 2.25%/22-25.09.2037	CHF	2'000'000			2'000'000	2'208'000.00	0.36
0.125 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE S. - 627- 0.125%/16-06.09.2028	CHF	3'000'000			3'000'000	2'834'100.00	0.46
0.125 PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE S. - 639- 0.125%/16-23.09.2032	CHF	5'000'000			5'000'000	4'465'500.00	0.72
1.750 PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN AG S. 413 1.75%/11-02.09.2026	CHF	2'690'000			2'690'000	2'715'824.00	0.44
1.000 PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN AG S. 459 1%/14-22.09.2028	CHF	10'250'000			10'250'000	10'082'925.00	1.64
- PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN AG S. -472- 0%/15-25.07.2023	CHF	8'000'000		8'000'000			
0.375 PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN AG S. -489- 0.375%/17-21.09.2027	CHF	1'550'000			1'550'000	1'495'595.00	0.24
0.350 PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN AG S. -544- 0.35%/22-02.08.2027	CHF	3'000'000			3'000'000	2'895'600.00	0.47
0.650 PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN AG S. -545- 0.65%/22-03.10.2031	CHF	3'000'000			3'000'000	2'834'400.00	0.46
- PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN AG S. -638- 0%/16-16.05.2023	CHF	1'000'000		1'000'000			
0.375 PFANDBRIEFZENTRALE DER SCHWEIZERISCHER KANTONALBANKEN AG S. -487- 0.375%/16-24.10.2028	CHF	3'000'000			3'000'000	2'864'400.00	0.46
0.375 PROVINCE OF ALBERTA 0.375%/19-07.02.2029	CHF	1'750'000			1'750'000	1'671'250.00	0.27
0.250 PROVINCE OF MANITOBA 0.25%/19-15.03.2029	CHF	3'000'000			3'000'000	2'823'000.00	0.46
0.250 PROVINCE OF NEW BRUNSWICK 0.25%/17-19.01.2029	CHF	3'000'000			3'000'000	2'841'000.00	0.46
0.250 PROVINCE OF ONTARIO 0.25%/17-28.06.2029	CHF	2'000'000			2'000'000	1'896'000.00	0.31
1.500 PROVINCE OF QUEBEC 1.5%/14-05.02.2024	CHF	3'125'000		1'000'000	2'125'000	2'124'150.00	0.34
2.040 PROVINCE OF QUEBEC 2.04%/23-09.05.2033	CHF		2'000'000		2'000'000	2'118'000.00	0.34
- PSP SWISS PROPERTY AG 0%/16-01.09.2023	CHF	3'320'000		3'320'000			
- PSP SWISS PROPERTY AG 0%/19-06.02.2030	CHF	3'000'000			3'000'000	2'707'500.00	0.44
0.375 PSP SWISS PROPERTY AG 0.375%/16-29.04.2026	CHF	3'000'000			3'000'000	2'913'000.00	0.47
0.500 PSP SWISS PROPERTY AG 0.5%/16-16.02.2024	CHF	3'200'000		700'000	2'500'000	2'495'250.00	0.40
2.000 PSP SWISS PROPERTY AG 2%/23-01.07.2026	CHF		3'000'000		3'000'000	3'028'500.00	0.49
- RHAETISCHE BAHN TR. -1- 0%/16-01.09.2025	CHF	4'000'000			4'000'000	3'910'000.00	0.63
0.100 ROCHE KAPITALMARKET T. -2- 0.1%/17-23.09.2024	CHF	1'000'000			1'000'000	989'600.00	0.16
0.500 ROCHE KAPITALMARKT AG 0.5%/22-25.02.2027	CHF	3'000'000			3'000'000	2'929'500.00	0.48
0.400 ROYAL BANK OF CANADA TORONTO CORPORATE HEADQUARTERS 0.4%/22-05.10.2027	CHF	3'000'000			3'000'000	2'917'500.00	0.47
1.450 ROYAL BANK OF CANADA TORONTO CORPORATE HEADQUARTERS 1.45%/22-04.05.2027	CHF	3'000'000			3'000'000	2'979'000.00	0.48
0.250 SCHINDLER HOLDING LTD. 0.25%/18-05.06.2023	CHF	2'000'000		2'000'000			
3.250 SCNF RESEAU 3.25%/06-30.06.2032	CHF	3'095'000			3'095'000	3'531'395.00	0.57
0.250 SGS LTD 0.25%/15-08.05.2023	CHF	3'000'000		3'000'000			
1.750 SGS LTD 1.75%/14-27.02.2024	CHF	2'500'000			2'500'000	2'500'000.00	0.41
2.000 SNCF RESEAU 2%/10-12.11.2026	CHF	1'000'000			1'000'000	1'016'000.00	0.16
1.950 SONOVA HOLDING AG 1.95%/22-12.12.2030	CHF	1'000'000			1'000'000	1'026'000.00	0.17
0.500 SONOVA HOLDING LTD. 0.5%/20-06.10.2025	CHF	1'420'000			1'420'000	1'393'020.00	0.23
0.750 SONOVA HOLDING LTD. 0.75%/20-06.10.2028	CHF	2'880'000			2'880'000	2'782'080.00	0.45
1.050 SONOVA HOLDING LTD. 1.05%/22-19.02.2029	CHF	1'540'000			1'540'000	1'502'270.00	0.24
0.508 SPAREBANK 1 BOLIGKREDIT 0.5075%/22-06.04.2027	CHF	3'000'000			3'000'000	2'910'000.00	0.47
0.125 SPAREBANK 1 NORD NORGE 0.125%/19-11.12.2025	CHF	3'000'000			3'000'000	2'914'500.00	0.47
0.125 SPAREBANK 1 NORD-NORGE 0.125%/21-15.09.2028	CHF	3'400'000			3'400'000	3'134'800.00	0.51
0.350 SPAREBANK 1 SMN 0.35%/16-05.04.2023	CHF	1'000'000		1'000'000			
1.500 SPAREBANK 1 SMN 1.5%/22-15.06.2027	CHF	3'000'000			3'000'000	2'986'500.00	0.48
1.625 STADT GENF 1.625%/13-12.12.2024	CHF	800'000			800'000	799'600.00	0.13
1.500 STADT LAUSANNE 1.5%/13-03.04.2028	CHF	1'000'000			1'000'000	1'009'500.00	0.16
0.150 STADT WINTERTHUR 0.15%/15-27.03.2023	CHF	3'000'000		3'000'000			
0.300 STADT WINTERTHUR 0.3%/15-10.12.2027	CHF	1'500'000			1'500'000	1'437'000.00	0.23
- STADT ZUERICH 0%/21-25.11.2030	CHF	1'665'000			1'665'000	1'532'632.50	0.25
1.375 STATD LAUSANNE 1.375%/13-27.11.2023	CHF	2'000'000		2'000'000			
1.250 SVENSKA HANDELSBANKEN AB 1.25%/22-24.05.2027	CHF	3'000'000			3'000'000	2'973'000.00	0.48
1.250 SWEDISH EXPORT CREDIT 1.25%/13-17.07.2023	CHF	2'000'000		2'000'000			
1.250 SWISS CONFEDERATION 1.25%/12-11.06.2024	CHF	2'000'000		1'000'000	1'000'000	998'900.00	0.16
1.250 SWISS CONFEDERATION 1.25%/12-27.06.2037	CHF		3'000'000		3'000'000	3'220'800.00	0.52
1.500 SWISS CONFEDERATION 1.5%/13-24.07.2025	CHF	4'000'000			4'000'000	4'024'000.00	0.65
4.000 SWISS CONFEDERATION 4%/98-11.02.2023	CHF	5'000'000		5'000'000			
- SWISS LIFE HOLDING AG 0%/19-06.06.2025	CHF	2'540'000			2'540'000	2'486'660.00	0.40
0.350 SWISS LIFE HOLDING AG 0.35%/19-06.03.2029	CHF	2'360'000			2'360'000	2'225'480.00	0.36
2.610 SWISS LIFE HOLDING LTD 2.61%/23-26.01.2032	CHF		3'000'000		3'000'000	3'207'000.00	0.52
0.130 SWISSCOM AG 0.13%/20-18.09.2031	CHF	3'000'000			3'000'000	2'722'500.00	0.44
0.245 SWISSCOM AG 0.245%/20-20.11.2034	CHF		2'000'000		2'000'000	1'756'000.00	0.28
0.250 SWISSCOM LTD 0.25%/15-17.04.2023	CHF	4'000'000		4'000'000			
1.500 SWISSCOM LTD 1.5%/14-14.07.2026	CHF	3'500'000			3'500'000	3'514'000.00	0.57

Description	Currency	31.12.2022 Number/ nominal value	Purchases (1)	Disposals (1)	31.12.2023 Number/ nominal value	Market value CHF	in % of total fund assets
1.625 SWISSGRID 1.625%/13-30.01.2025	CHF	1'000'000			1'000'000	998'500.00	0.16
1.500 SWITZERLAND 1.5%/22-26.10.2038	CHF		3'000'000		3'000'000	3'347'100.00	0.54
0.050 TESSINER STAATSBANK 0.05%/19-10.07.2029	CHF	1'000'000			1'000'000	916'000.00	0.15
0.450 TESSINER STAATSBANK 0.45%/19-26.02.2029	CHF	2'500'000			2'500'000	2'366'250.00	0.38
0.375 THURGAUER KANTONALBANK 0.375%/15-31.03.2025	CHF	3'000'000		1'000'000	2'000'000	1'970'000.00	0.32
1.000 TOTAL CAPITAL INTERNATIONAL SA 1%/14-29.08.2024	CHF	1'450'000		1'450'000			
0.200 WALLISER KANTONALBANK (reg. -S-) 0.2%/16-19.08.2024	CHF	1'600'000			1'600'000	1'582'880.00	0.26
- WALLISER KANTONALBANK 0%/20-14.02.2029	CHF	2'000'000			2'000'000	1'855'000.00	0.30
0.200 WALLISER KANTONALBANK 0.2%/17-020226 0.2%/17-02.02.2026	CHF	1'500'000			1'500'000	1'456'500.00	0.24
0.250 WALLISER KANTONALBANK 0.25%/15-16.03.2023	CHF	3'000'000		3'000'000			
0.300 WALLISER KANTONALBANK 0.3%/22-07.02.2030	CHF	2'000'000			2'000'000	1'853'000.00	0.30
0.400 WESTPAC BANKING CORP 0.40%/15-09.06.2023	CHF	1'000'000		1'000'000			
0.250 ZUERCHER KANTONALBANK 0.25%/18-08.05.2025	CHF	3'000'000			3'000'000	2'947'500.00	0.48
2.000 ZUERCHER KANTONALBANK S. 114 2%/10-08.09.2025	CHF	800'000			800'000	806'400.00	0.13
2.375 ZUERCHER KANTONALBANK S. 119 2.375%/11-29.03.2023	CHF	2'300'000		2'300'000			
0.125 ZUERCHER KANTONALBANK S. -145- 0.125%/19-06.06.2029	CHF	3'000'000			3'000'000	2'793'000.00	0.45
0.100 ZUGER KANTONALBANK 0.1%/20-14.10.2031	CHF	2'600'000			2'600'000	2'330'900.00	0.38
0.100 ZURICH INSURANCE COMPANY LTD 0.1%/20-27.08.2032	CHF	3'000'000			3'000'000	2'640'000.00	0.43
0.750 ZURICH INSURANCE COMPANY LTD 0.75%/19-22.10.2027	CHF	3'000'000			3'000'000	2'940'000.00	0.48
						<b>475'637'259.00</b>	<b>77.19</b>
<b>Total Bonds</b>						<b>475'637'259.00</b>	<b>77.19</b>
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						<b>607'257'026.95</b>	<b>98.54</b>
<b>Securities valued based on parameters observable on the market</b>							
<b>Bonds</b>							
<b>SWISS FRANC</b>							
1.625 REGIO EMMENTAL 1.625%/14-17.04.2023	CHF	4'500'000		4'500'000			
						<b>0.00</b>	<b>0.00</b>
<b>Total Bonds</b>						<b>0.00</b>	<b>0.00</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>0.00</b>	<b>0.00</b>
<b>Total investments</b>						<b>607'257'026.95</b>	<b>98.54</b>
Cash at banks						6'529'825.45	1.06
Time deposit						0.00	0.00
Other assets						2'437'018.35	0.40
<b>Total fund assets</b>						<b>616'223'870.75</b>	<b>100.00</b>
./. Due to bank						0.00	0.00
./. Other liabilities						370'876.86	0.06
./. Other loans						0.00	0.00
<b>Net assets</b>						<b>615'852'993.89</b>	<b>99.94</b>

(1) Inclusive as well corporate actions

**Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)**

Investment categories	Market value CHF	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>	<b>607'257'026.95</b>	<b>98.54</b>
<b>Securities valued based on parameters observable on the market</b>	<b>0.00</b>	<b>0.00</b>
<b>Securities valued based on appropriate valuation models taking into account current market conditions</b>	<b>0.00</b>	<b>0.00</b>

**Note 1: Information on matters of particular economic or legal importance**

On 19 March 2023, Credit Suisse Group AG and UBS Group AG signed a merger agreement, which was completed as of 12 June 2023. The Fund uses several of the services of and has banking relationships with consolidated subsidiaries of Credit Suisse Group AG and UBS Group AG. There are plans to merge Credit Suisse Funds AG with UBS Fund Management AG in Q2 of 2024. At this planned point in time, UBS Fund Management AG will take over as the Fund Management Company. This may result in changes in relationships and service providers in future.

**Note 2: US sales restrictions**

Units of this collective investment scheme may not be offered, sold or distributed within the United States and its territories. Units of this collective investment scheme may not be offered, sold or delivered to US citizens or persons domiciled or resident in the USA and/or other natural persons or legal entities whose income and/or proceeds, regardless of origin, are subject to US income tax, as well as persons who are deemed to be US persons pursuant to provision S of the US Securities Act of 1933 and/or the US Commodity Exchange Act, as amended.

**Note 3: Key figures and technical data**

Fund name	Unit class	Swiss securities number	Currency	Custodian bank fee	Management <sup>1</sup> commission	Total Expense <sup>2</sup> Ratio (TER)
Credit Suisse (CH) Interest & Dividend Focus Yield CHF	A	2 087 602	CHF	0.04%	1.32%	1.56% <sup>3</sup>
	AH EUR	43 431 872	EUR	0.04%	1.40%	1.64% <sup>3</sup>
	B	19 955 023	CHF	0.04%	1.32%	1.56% <sup>3</sup>
	BH EUR	43 431 873	EUR	0.04%	1.40%	1.64% <sup>3</sup>
	IA	27 360 265	CHF	0.04%	0.64%	0.87% <sup>3</sup>
	UA	26 530 928	CHF	0.04%	1.07%	1.31% <sup>3</sup>
	UAH EUR	43 431 874	EUR	0.04%	1.16%	1.39% <sup>3</sup>
	UB	26 530 957	CHF	0.04%	1.07%	1.31% <sup>3</sup>
UBH EUR	43 431 875	EUR	0.04%	1.15%	1.39% <sup>3</sup>	
Credit Suisse (CH) Interest & Dividend Focus Balanced CHF	A	2 087 605	CHF	0.04%	1.52%	1.73% <sup>3</sup>
	AH EUR	43 431 884	EUR	0.04%	1.61%	1.81% <sup>3</sup>
	B	19 955 038	CHF	0.04%	1.52%	1.73% <sup>3</sup>
	BH EUR	43 431 885	EUR	0.04%	1.60%	1.81% <sup>3</sup>
	UA	26 530 752	CHF	0.04%	1.27%	1.48% <sup>3</sup>
	UAH EUR	43 431 886	EUR	0.04%	1.35%	1.56% <sup>3</sup>
	UB	26 530 769	CHF	0.04%	1.27%	1.48% <sup>3</sup>
	UBH EUR	43 431 887	EUR	0.04%	1.35%	1.56% <sup>3</sup>
Credit Suisse (CH) Interest & Dividend Focus Growth CHF	A	2 087 611	CHF	0.04%	1.72%	1.92% <sup>3</sup>
	AH EUR	43 431 889	EUR	0.04%	1.80%	2.00% <sup>3</sup>
	B	19 955 053	CHF	0.04%	1.72%	1.92% <sup>3</sup>
	BH EUR	43 431 890	EUR	0.04%	1.80%	2.00% <sup>3</sup>
	IA	27 375 461	CHF	0.04%	0.62%	0.82% <sup>3</sup>
	UA	26 530 793	CHF	0.04%	1.42%	1.62% <sup>3</sup>
	UAH EUR	43 431 891	EUR	0.04%	1.50%	1.70% <sup>3</sup>
	UB	26 530 796	CHF	0.04%	1.42%	1.62% <sup>3</sup>
UBH EUR	43 431 892	EUR	0.04%	1.50%	1.70% <sup>3</sup>	
Credit Suisse (CH) Privilege 35 CHF	B	38 714 599	CHF	0.04%	1.12%	1.28% <sup>3</sup>
	UA	38 714 600	CHF	0.04%	0.92%	1.08% <sup>3</sup>
	UB	38 714 601	CHF	0.04%	0.92%	1.08% <sup>3</sup>
	IA25	116 503 644	CHF	0.04%	0.27%	0.43% <sup>3</sup>
	EB	38 714 605	CHF	0.04%	0.57%	0.73% <sup>3</sup>
Credit Suisse (CH) Privilege 45 CHF	A	1 021 110	CHF	0.04%	1.22%	1.37% <sup>3</sup>
	B	24 665 730	CHF	0.04%	1.22%	1.37% <sup>3</sup>
	IA	14 954 548	CHF	0.04%	0.62%	0.77% <sup>3</sup>
	UA	26 530 247	CHF	0.04%	1.02%	1.17% <sup>3</sup>
	UB	26 530 564	CHF	0.04%	1.02%	1.17% <sup>3</sup>
	IA25	48 232 427	CHF	0.04%	0.32%	0.47% <sup>3</sup>
	EA	48 232 425	CHF	0.04%	0.62%	0.77% <sup>3</sup>
Credit Suisse (CH) Privilege 75 CHF	A	55 294 084	CHF	0.04%	1.42%	1.61% <sup>3</sup>
	B	55 294 085	CHF	0.04%	1.42%	1.61% <sup>3</sup>
	UA	55 294 090	CHF	0.04%	1.12%	1.31% <sup>3</sup>
	UB	55 294 091	CHF	0.04%	1.12%	1.31% <sup>3</sup>
	EB	55 294 087	CHF	0.04%	0.62%	0.81% <sup>3</sup>

Fund name	Unit class	Swiss securities number	Currency	Custodian bank fee	Management <sup>1</sup> commission	Total Expense <sup>2</sup> Ratio (TER)
Credit Suisse (CH) Privilege 20 CHF	A	277 301	CHF	0.04%	1.07%	1.12%
	B	26 337 013	CHF	0.04%	1.07%	1.12%
	IA	49 129 578	CHF	0.04%	0.57%	0.62%
	UA	26 738 505	CHF	0.04%	0.62%	0.67%
	UB	27 201 443	CHF	0.04%	0.62%	0.67%
	EB	24 900 157	CHF	0.04%	0.57%	0.62%

<sup>1</sup> The fund management company has not concluded any fee-sharing agreements or agreements concerning retrocessions in the form of soft commissions.

<sup>2</sup> The TER (total expense ratio) refers to the sum of all periodically levied costs and commissions charged to the fund assets retrospectively as a percentage of the average fund assets. Any rebates/portfolio maintenance commissions from target funds were credited to the fund and thus reduce the TER. The maximum management commission of the target funds is 3%.

<sup>3</sup> Aggregated TER, as more than 10% of net assets were invested in other collective investment schemes (target funds) as of the reporting date. The TER of the target funds can also be obtained from KIIDs, etc.

#### Note 4: Fund performance

Fund name	Unit class	Swiss securities number	Inception date	Currency	Cumulative since launch	2023 <sup>1</sup>	2022 <sup>1</sup>	2021 <sup>1</sup>
Credit Suisse (CH) Interest & Dividend Focus Yield CHF	A	2 087 602	02.05.2005	CHF	-	2.4%	-10.4%	5.3%
	AH EUR	43 431 872	01.01.2019	EUR	-	4.4%	-10.1%	5.4%
	B	19 955 023	03.12.2012	CHF	-	2.4%	-10.4%	5.3%
	BH EUR	43 431 873	01.01.2019	EUR	-	4.4%	-10.1%	5.4%
	UA	26 530 928	30.01.2015	CHF	-	2.6%	-10.1%	5.6%
	UAH EUR	43 431 874	01.01.2019	EUR	-	4.6%	-9.8%	5.7%
	UB	26 530 957	30.01.2015	CHF	-	2.6%	-10.1%	5.6%
	UBH EUR	43 431 875	01.01.2019	EUR	-	4.6%	-9.9%	5.7%
Credit Suisse (CH) Interest & Dividend Focus Balanced CHF	A	2 087 605	02.05.2005	CHF	-	2.5%	-10.7%	10.0%
	AH EUR	43 431 884	01.01.2019	EUR	-	4.5%	-10.6%	10.1%
	B	19 955 038	03.12.2012	CHF	-	2.5%	-10.7%	10.0%
	BH EUR	43 431 885	01.01.2019	EUR	-	4.5%	-10.6%	10.1%
	UA	26 530 752	30.01.2015	CHF	-	2.8%	-10.5%	10.2%
	UAH EUR	43 431 886	01.01.2019	EUR	-	4.8%	-10.3%	10.4%
	UB	26 530 769	30.01.2015	CHF	-	2.8%	-10.5%	10.2%
	UBH EUR	43 431 887	01.01.2019	EUR	-	4.8%	-10.4%	10.4%
Credit Suisse (CH) Interest & Dividend Focus Growth CHF	A	2 087 611	02.05.2005	CHF	-	2.1%	-10.7%	13.8%
	AH EUR	43 431 889	01.01.2019	EUR	-	4.0%	-10.6%	13.9%
	B	19 955 053	03.12.2012	CHF	-	2.1%	-10.7%	13.9%
	BH EUR	43 431 890	01.01.2019	EUR	-	4.0%	-10.7%	13.9%
	IA	27 375 461	13.02.2015	CHF	-	3.3%	-9.7%	15.1%
	UA	26 530 793	30.01.2015	CHF	-	2.4%	-10.4%	14.2%
	UAH EUR	43 431 891	01.01.2019	EUR	-	4.4%	-10.4%	14.3%
	UB	26 530 796	30.01.2015	CHF	-	2.5%	-10.4%	14.2%
Credit Suisse (CH) Privilege 35 CHF	UBH EUR	43 431 892	01.01.2019	EUR	-	4.4%	-10.4%	14.3%
	B	38 714 599	13.12.2017	CHF	-	4.2%	-12.1%	6.5%
	UA	38 714 600	13.12.2017	CHF	-	4.4%	-11.9%	6.8%
	UB	38 714 601	13.12.2017	CHF	-	4.4%	-11.9%	6.8%
	IA25	116 503 644	08.03.2022	CHF	-0.6%	5.0%	-	-
Credit Suisse (CH) Privilege 45 CHF	EB	38 714 605	21.01.2020	CHF	-	4.7%	-11.6%	7.1%
	A	1 021 110	29.11.1999	CHF	-	4.6%	-13.2%	8.6%
	B	24 665 730	27.06.2014	CHF	-	4.6%	-13.2%	8.6%
	IA	14 954 548	11.02.2014	CHF	-	5.3%	-12.7%	9.3%
	UA	26 530 247	30.01.2015	CHF	-	4.8%	-13.0%	8.8%
Credit Suisse (CH) Privilege 75 CHF	UB	26 530 564	30.01.2015	CHF	-	4.8%	-13.0%	8.8%
	IA25	48 232 427	01.11.2019	CHF	-	5.6%	-12.4%	9.6%
	EA	48 232 425	01.11.2019	CHF	-	5.3%	-12.7%	9.3%
	A	55 294 084	07.09.2020	CHF	-	5.9%	-16.1%	16.0%
	B	55 294 085	07.09.2020	CHF	-	5.9%	-16.1%	16.0%
Credit Suisse (CH) Privilege 20 CHF	UA	55 294 090	07.09.2020	CHF	-	6.2%	-15.9%	16.3%
	UB	55 294 091	07.09.2020	CHF	-	6.2%	-15.9%	16.3%
	EB	55 294 087	24.06.2021	CHF	-5.8%	6.7%	-15.4%	-

Fund name	Unit class	Swiss securities number	Inception date	Currency	Cumulative since launch	2023 <sup>1</sup>	2022 <sup>1</sup>	2021 <sup>1</sup>
Credit Suisse (CH) Privilege 20 CHF	A	277 301	15.07.1986	CHF	-	3.9%	-10.4%	2.8%
	B	26 337 013	29.12.2014	CHF	-	3.9%	-10.4%	2.8%
	IA	49 129 578	29.07.2019	CHF	-	4.4%	-9.9%	3.2%
	UA	26 738 505	30.01.2015	CHF	-	4.4%	-10.0%	3.2%
	UB	27 201 443	27.02.2015	CHF	-	4.4%	-10.0%	3.2%
	EB	24 900 157	18.07.2014	CHF	-	4.4%	-10.0%	3.3%

<sup>1</sup> Fund performance is based on official published net asset values, which are based on the stock market closing prices at the end of the relevant month. Historical performance is not an indicator of current or future performance. Performance data exclude commissions and expenses charged on the issue and redemption of units.

#### Note 5: Identity of the contracting parties in OTC transactions

Fund name	Counterparty
Credit Suisse (CH) Interest & Dividend Focus Yield CHF	BNP-PARIBAS SA PARIS CITIBANK N.A. LONDON CREDIT SUISSE (SCHWEIZ) AG JP MORGAN SECURITIES PLC LONDON UBS AG LONDON BRANCH
Credit Suisse (CH) Interest & Dividend Focus Balanced CHF	BNP-PARIBAS SA PARIS CITIBANK N.A. LONDON CREDIT SUISSE (SCHWEIZ) AG JP MORGAN SECURITIES PLC LONDON UBS AG LONDON BRANCH
Credit Suisse (CH) Interest & Dividend Focus Growth CHF	BNP-PARIBAS SA PARIS CITIBANK N.A. LONDON CREDIT SUISSE (SCHWEIZ) AG JP MORGAN SECURITIES PLC LONDON UBS AG LONDON BRANCH
Credit Suisse (CH) Privilege 35 CHF	CREDIT SUISSE (SCHWEIZ) AG
Credit Suisse (CH) Privilege 45 CHF	CREDIT SUISSE (SCHWEIZ) AG
Credit Suisse (CH) Privilege 75 CHF	CREDIT SUISSE (SCHWEIZ) AG

#### Note 6: Collateral received

Fund name	Collateral	Value in fund currency
Credit Suisse (CH) Interest & Dividend Focus Yield CHF	Collaterals Sec Lending - Equities	4'879'141.56
	Collaterals Sec Lending - Fixed Rate Bonds	6'887'269.94
Credit Suisse (CH) Interest & Dividend Focus Balanced CHF	Collaterals Sec Lending - Equities	8'462'236.10
	Collaterals Sec Lending - Fixed Rate Bonds	15'437'713.06
Credit Suisse (CH) Interest & Dividend Focus Growth CHF	Collaterals Sec Lending - Equities	2'963'174.65
	Collaterals Sec Lending - Fixed Rate Bonds	5'405'739.04
Credit Suisse (CH) Privilege 35 CHF	Collaterals Sec Lending - Equities	3'058'205.49
	Collaterals Sec Lending - Fixed Rate Bonds	5'086'010.60
Credit Suisse (CH) Privilege 45 CHF	Collaterals Sec Lending - Equities	10'779'222.00
	Collaterals Sec Lending - Fixed Rate Bonds	17'926'603.54

#### Note 7: Direct and indirect operational costs and fees from securities lending

Principle borrower setup with Credit Suisse (Switzerland) Ltd. as borrower and Credit Suisse Funds AG – acting on behalf of the sub-funds that generate income from securities lending – as lender. 60% of the income generated from securities lending until 30 April 2023 has been credited to the fund. At least 80% of the income generated from securities lending from 1 May 2023 has been credited to the fund.

#### Note 8: Portfolio composition

The composition of the portfolio shows portfolio changes without fractions. This may lead to rounding differences in the calculation of the total.

#### Note 9: Off-balance sheet transactions (commitment approach I)

For currency derivatives, only the net sale requires covering, therefore only the sell side (net) is shown in off-balance sheet transactions as exposure reducing derivatives.

#### Note 10: Gross/net presentation of off-balance sheet transactions (commitment approach II)

The fund has chosen not to offset derivative positions. The net total exposure from derivatives is therefore the same as the gross total exposure.

**Note 11: Sub-funds or unit classes launched during the year – presentation of comparatives**

Information on the statement of assets and income of sub-funds or unit classes launched during the current reporting period is shown with zero values in the previous period.

The following unit classes were activated, or deactivated due to redemptions of the entire current portfolio.

Fund name	Unit class	Swiss securities number	Launch date	liquidation date
Credit Suisse (CH) Interest & Dividend Focus Yield CHF	IA	27 360 265		10.02.2023
Credit Suisse (CH) Privilege 35 CHF	IA25	116 503 644	08.03.2022	

**Note 12: Last valuation day**

The last valuation day in December (29 December 2023) is not consistent with the effective month-end of 31 December 2023. The investments of the fund were therefore valued as of 29 December 2023 and the last net asset value calculated on this day.

**Note 13: Valuation of the fund assets and units**

- The net asset value of each subfund and the share of each class (quotas) is calculated at fair value at the end of the accounting year and in the unit of account of the corresponding subfund for each day on which units are issued or redeemed. For days on which the stock exchanges or markets of the main investment countries of a subfund are closed (e.g. bank and stock exchange holidays), no calculation of the assets of the corresponding subfund takes place.
- Investments traded on a stock exchange or other regulated market open to the public shall be valued at the current prices paid on the principal market. Other investments or investments for which current prices are not available shall be valued at the price that would probably be obtained by diligent sale at the time of the estimate. In this case, the fund management company applies appropriate valuation models and principles recognised in practice to determine the market value.
- Open-ended collective investment schemes are valued at their redemption price or net asset value. If they are regularly traded on a stock exchange or on another regulated market open to the public, the fund management company may value them in accordance with Article 2.
- The value of money market instruments that are not traded on a stock exchange or another regulated market open to the public is determined as follows – the valuation price of such investments, starting from the net acquisition price, is successively adjusted to the redemption price while the investment return calculated therefrom remains constant. In the event of significant changes in market conditions, the valuation basis of the individual investments is adjusted to the new market return. In the absence of a current market price, the valuation is generally based on money market instruments with the same characteristics (quality and domicile of the issuer, issue currency, maturity).
- Bank balances are measured at their receivable amount plus accrued interest. In the event of significant changes in market conditions or creditworthiness, the valuation basis for bank balances is adjusted to the new circumstances.
- The net asset value of a unit of a class of a subfund is calculated by dividing the quota attributable to the unit class in question in the market value of the assets of this subfund less any liabilities of this subfund allocated to the unit class in question by the number of units of the corresponding class in circulation. It is rounded to the next smallest unit of account.
- If the sum of subscriptions and redemptions of units of a subfund results in a net asset inflow or outflow on a valuation day, the net asset value of the respective subfund is increased or reduced (swinging single pricing). The maximum adjustment is 2% of the net asset value. The ancillary costs (namely customary brokerage fees, commissions, taxes and duties) as well as costs for checking and maintaining quality standards for physical investments that arise on average from the investment of the amount paid in or from the sale of a portion of the investments corresponding to the portion terminated are taken into account. The adjustment leads to an increase in the net asset value if the net movement results in an increase in the number of units of the subfund. The adjustment results in a decrease in the net asset value if the net movement causes a decrease in the number of units of the subfund. The net asset value determined using swinging single pricing is thus a modified net asset value in accordance with sentence 1 of this article. The markup or markdown on the net asset value applied in the case of subscriptions or redemptions is based on a flat-rate average value from a period defined in the prospectus in each case.
- The share of the fair value of the net assets of a subfund (assets of a subfund less liabilities) attributable to the relevant unit classes shall be determined initially upon the first issue of several unit classes (if such issue takes place simultaneously) or that of a further unit class on the basis of the amounts accruing to the relevant subfund for each unit class. The share is recalculated for each of the following events:
  - issue and redemption of units;
  - the record date for distributions or reinvestments insofar as (i) such distributions or reinvestments only arise on individual unit classes (distribution classes or reinvestment classes) or (ii) the distributions or reinvestments of the various unit classes differ as a percentage of their relevant net asset value or (iii) different commission or cost charges arise regarding the distributions or reinvestments of the various unit classes as a percentage of the distribution or reinvestment;
  - the net asset value calculation as part of the allocation of liabilities (including costs and commissions due or accrued) to the various unit classes if the liabilities of the different unit classes differ as a percentage of their respective net asset values, namely where (i) different commission rates are applied to the different unit classes or where (ii) class-specific cost charges are made;
  - the net asset value calculation as part of the allocation of income or capital gains to the various unit classes, provided that the income or capital gains arise from transactions occurring only in the interest of one unit class or in the interest of several unit classes but not in proportion to their share of net assets of a subfund.

**Note 14: Changes to the Fund Contract with effect from 1 February 2023**

In its decision of 1 February 2023, the Swiss Financial Market Supervisory Authority FINMA approved the changes to the Fund Contract requested by the Fund Management Company and the Custodian Bank. The changes took effect from 3 February 2023. The notice on the electronic platform [www.swissfunddata.ch](http://www.swissfunddata.ch) on 13 December 2022 reads as follows:

By the notice published on 10 March 2023, the Fund Management Company Credit Suisse Funds AG, Zurich, and the Custodian Bank Credit Suisse (Switzerland) Ltd., Zurich informed investors in CS Fund 1 concerning upcoming amendments to the Fund Contract. In addition to the publication of 10 March 2023, notice is given by this one-time supplemental publication concerning the following changes:

**1. Amendment of the prospectus**

The Prospectus (but not the Fund Contract) will be amended for the sub-funds indicated below, although Chapter §8 Investment objective and investment policy, Section 4 of the Fund Contract will not be affected for the sub-funds mentioned:

**Credit Suisse (CH) Privilege 35 CHF****Credit Suisse (CH) Privilege 45 CHF****Credit Suisse (CH) Privilege 75 CHF**

Section 1.10.1 Investment objective and investment policy applicable to the above-mentioned sub-funds will be clarified for the three sub-funds indicated as regards the BVV2 (Ordinance on Occupational Old Age, Survivors' and Invalidity Pension Provision) linkage for investments in collective investment schemes. The respective wording will now be as follows (changes to the paragraph marked in bold):

**Credit Suisse (CH) Privilege 35 CHF**

In adopting the following rules, the Fund Management Company has acted largely in line with the requirements set forth in the Swiss Federal Act on Occupational Old Age, Survivors' and Invalidity Pension Provision (Bundesgesetz über die berufliche Alters-, Hinterlassenen- und Invalidenvorsorge, BVG) and the related ordinance (Ordinance of 18 April 1984 on Occupational Old Age, Survivors' and Invalidity Pension Provision, BVV2). **The Fund Management Company assesses the compatibility of collective investment schemes with the BVG/BVV2 without any consideration to the underlying investments based on the fund documentation of the respective collective investment schemes. In particular, the following collective investment schemes qualify under § 8 Investment objective and investment policy, section 4, letter D, Section 2 and Section 3 of the Fund Contract: Collective investment schemes established according to KAG Commitment Approach I; index funds; other collective investment schemes that do not expressly envisage short positions or leverage in their investment policy.** However, when implementing the investment policy the Fund Management Company is obliged to act exclusively in accordance with the requirements set forth in the legislation applicable to collective investment schemes.

**Credit Suisse (CH) Privilege 45 CHF**

In adopting the following rules, the Fund Management Company has acted largely in line with the requirements set forth in the Swiss Federal Act on Occupational Old Age, Survivors' and Invalidity Pension Provision (Bundesgesetz über die berufliche Alters-, Hinterlassenen- und Invalidenvorsorge, BVG) and the related ordinance (Ordinance of 18 April 1984 on Occupational Old Age, Survivors' and Invalidity Pension Provision, BVV2). The Fund Management Company assesses the compatibility of collective investment schemes with the BVG/BVV2 without any consideration to the underlying investments based on the fund documentation of the respective collective investment schemes. In particular, the following collective investment schemes qualify under § 8 Investment objective and investment policy, section 4, letter E, Section 2 and Section 3 of the Fund Contract: Collective investment schemes established according to KAG Commitment Approach I; index funds; other collective investment schemes that do not expressly envisage short positions or leverage in their investment policy. However, when implementing the investment policy the Fund Management Company is obliged to act exclusively in accordance with the requirements set forth in the legislation applicable to collective investment schemes.

**Credit Suisse (CH) Privilege 75 CHF**

In adopting the following rules, the Fund Management Company has acted largely in line with the requirements set forth in the Swiss Federal Act on Occupational Old Age, Survivors' and Invalidity Pension Provision (Bundesgesetz über die berufliche Alters-, Hinterlassenen- und Invalidenvorsorge, BVG) and the related ordinance (Ordinance of 18 April 1984 on Occupational Old Age, Survivors' and Invalidity Pension Provision, BVV2). However, the maximum equity component exceeds the category limit for equities prescribed under the BVV 2. The Fund Management Company assesses the compatibility of collective investment schemes with the BVG/BVV2 without any consideration to the underlying investments based on the fund documentation of the respective collective investment schemes. In particular, the following collective investment schemes qualify under § 8 Investment objective and investment policy, section 4, letter F, Section 2 and Section 3 of the Fund Contract: Collective investment schemes established according to KAG Commitment Approach I; index funds; other collective investment schemes that do not expressly envisage short positions or leverage in their investment policy. However, when implementing the investment policy the Fund Management Company is obliged to act exclusively in accordance with the requirements set forth in the legislation applicable to collective investment schemes.



# Summary report by the auditing company according to the Swiss Collective Investment Schemes Act

for the Board of Directors of the Fund Management Company Credit  
Suisse Funds AG, Zurich

## Summary report on the audit of the financial statements

### Audit opinion

We have audited the financial statements of the umbrella fund CS Fund 1 with the sub-fund

- Credit Suisse (CH) Interest & Dividend Focus Yield CHF
- Credit Suisse (CH) Interest & Dividend Focus Balanced CHF
- Credit Suisse (CH) Interest & Dividend Focus Growth CHF
- Credit Suisse (CH) Privilege 35 CHF
- Credit Suisse (CH) Privilege 45 CHF
- Credit Suisse (CH) Privilege 75 CHF
- Credit Suisse (CH) Privilege 20 CHF

comprising the balance sheet as at 31 December 2023, the income statement for the year ended, information concerning the allocation of income and the disclosure of costs as well as other information provided for under Article 89(1)(b)–(h) of the Swiss Collective Investment Schemes Act (Kollektivanlagengesetz, KAG).

In our opinion, the enclosed financial statements (pages 3 and 12 to 168) comply with the Swiss Collective Investment Schemes Act, the related ordinances, the Fund Contract and the Prospectus.

### Basis for the audit opinion

We have conducted our audit according to Swiss law and the Swiss Auditing Standards (SA-CH). Our responsibilities under these provisions and standards are described in detail in the section of our report entitled “Responsibilities of the auditing company according to the Swiss Collective Investment Schemes Act for auditing the financial statements”. We are independent of the investment fund and the Fund Management Company in accordance with Swiss statutory provisions and the requirements of professional ethics, and we have complied with our other professional rules of conduct in accordance with these requirements.

We take the view that the audit documentation obtained by us is sufficient and suitable to act as a basis for our audit opinion.

### Other information

The Board of Directors of the Fund Management Company is responsible for other information. Other information is made up of information contained in the annual report, although not the financial statements and our related report.

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Our audit opinion concerning the financial statements does not apply to other information, and we do not express any audit conclusions in any form whatsoever concerning it.

Within the ambit of our audit, we are responsible for reading the other information and assessing whether the other information features any material discrepancies with the financial statements or the information obtained by us during the course of the audit, or otherwise appears to contain significant misstatements.

If we reach the conclusion, based on the work carried out by us, that this other information contains materially incorrect indications, we are obliged to report on this fact. We have nothing to report in this regard.

### **Responsibilities of the Board of Directors of the Fund Management Company for the financial statements**

The Board of Directors of the Fund Management Company is responsible for drawing up financial statements in accordance with the Swiss Collective Investment Schemes Act, the related ordinances, the Fund Contract and the Prospectus as well as for any internal controls that the Board of Directors considers to be necessary in order to enable the preparation of financial statements that are free from material misstatement due to fraud or error.

### **Responsibilities of the auditing company according to the Swiss Collective Investment Schemes Act for the auditing of the financial statements**

We aim to establish with sufficient certainty whether the financial statements as a whole are free from material misstatement due to fraud or error and to issue a report containing our audit opinion. Sufficient certainty means a high level of certainty but not a guarantee that an audit carried out according to Swiss law and the SA-CH will always discover any material misstatement, should any be present. Misstatements may result from fraud or error and are deemed to be material if, considered individually or as a whole, they could reasonably be expected to influence any financial decisions made by users on the basis of these financial statements.

As part of an audit carried out according to Swiss law and the SA-CH, we exercise all due discretion throughout the entire audit and maintain a critical stance. In addition:

- we identify and assess the risks of material misstatement within the financial statements due to fraud or error, we plan and carry out audit activities in response to these risks and we obtain audit documentation that is sufficient and suitable to act as a basis for our audit opinion. The risk that material misstatements due to fraud may not be discovered is higher than it is for material misstatements due to error as fraudulent acts may include collusion, forgery, intentional incompleteness, misleading statements or the deactivation of internal controls.
- we gain an understanding of the internal control system relevant for the audit in order to plan audit activities that are appropriate under the specific circumstances, although not with the aim of issuing an audit opinion on the efficacy of the investment fund's internal control system.
- we assess the appropriateness of the accounting methods applied as well as the plausibility of any estimated figures reported within the accounts as well as related information.

We liaise with the Board of Directors of the Fund Management Company or its competent committee, amongst other things concerning the planned extent and the scheduling of the audit as well as concerning significant audit findings, including any significant defects within the internal control system identified by us during the course of our audit.

PricewaterhouseCoopers AG

Raffael Simone  
Licensed Audit Expert  
Lead Auditor

Yael Fries  
Licensed Audit Expert

Zurich, 22 April 2024

This Report is an English translation of the original German Version. In case of discrepancies, the original version takes precedence.



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