

CS Investment Funds 3

Investment Company with Variable Capital under
Luxembourg law – R.C.S. Luxembourg B89370

**Audited Annual Report
at 30.09.2024**

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Management and Administration

The Company

CS Investment Funds 3
5, rue Jean Monnet, L-2180 Luxembourg (until 30.09.2024)
33A, avenue J.F. Kennedy, L-1855 Luxembourg (since 01.10.2024)
R.C.S. Luxembourg B89370

Board of Directors of the Company

Marc Berryman (until 03.01.2025)
Executive Director, UBS Asset Management (UK) Ltd, London

Evanthi Savoulidi (since 06.11.2023 until 06.07.2024)
Director, Credit Suisse Fund Management S.A.

Petra Borisch (since 06.11.2023 until 31.08.2024)
Director, Credit Suisse Fund Management S.A.

Jonathan Griffin
Independent Director, Luxembourg

Eduard von Kymmel
Independent Director, Luxembourg

Auditor of the Company

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, L-2182 Luxembourg

Management Company

UBS Asset Management (Europe) S.A. (since 01.10.2024)
33A, avenue J.F. Kennedy, L-1855 Luxembourg

Credit Suisse Fund Management S.A. (until 30.09.2024)
5, rue Jean Monnet, L-2180 Luxembourg

Board of Directors of the Management Company

Credit Suisse Fund Management S.A. (until 30.09.2024):

Michael Kehl, Member (since 10.07.2024)
Head of Products, UBS Asset Management Switzerland AG, Zurich

Daniela Klasén-Martin, Member (until 16.01.2024)
Managing Director, Credit Suisse Fund Management S.A., Luxembourg

Markus Ruetimann, Member (until 16.01.2024)
Managing Director, Credit Suisse Asset Management Limited, United Kingdom

Ann-Charlotte Lawyer, Member (since 16.01.2024)
Independent Director, Luxembourg

Francesca Prym, Member (since 16.01.2024)
CEO, UBS Fund Management (Luxembourg) S.A.

Kathrin Isch, Member
Managing Director, Credit Suisse Asset Management Switzerland AG, Zurich

UBS Asset Management (Europe) S.A. (since 01.10.2024):

Michael Kehl, Chairman
Head of Products, UBS Asset Management Switzerland AG, Zurich

Ann-Charlotte Lawyer, Member
Independent Director, Luxembourg

Francesca Prym, Member
CEO, UBS Asset Management (Europe) S.A., Luxembourg

Eugene Del Cioppo, Member
Managing Director, UBS Fund Management Switzerland AG, Zurich

Depository Bank

UBS Europe SE, Luxembourg (since 21.10.2024)
33A, avenue John F. Kennedy, L-1855 Luxembourg

Credit Suisse (Luxembourg) S.A. (until 20.10.2024)
5, rue Jean Monnet, L-2180 Luxembourg

Representative in Switzerland

UBS Fund Management (Switzerland) AG (since 01.05.2024)
Aeschenvorstadt 1, CH-4051 Basel

Credit Suisse Funds AG (until 30.04.2024)
Uetlibergstrasse 231, Postfach, CH-8070 Zurich

Paying Agent in Switzerland

UBS AG (since 01.06.2024)
Bahnhofstrasse 45, CH-8001 Zurich

Credit Suisse (Switzerland) Ltd. (until 31.05.2024)
Paradeplatz 8, CH-8001 Zurich

Distribution Agents

Credit Suisse AG (until 31.05.2024)
Paradeplatz 8, CH-8001 Zurich

Credit Suisse Fund Management S.A. (until 30.09.2024)
5, rue Jean Monnet, L-2180 Luxembourg

UBS Asset Management (Europe) S.A. (since 01.10.2024)
33A, avenue J.F. Kennedy, L-1855 Luxembourg

Investment Managers

UBS Asset Management Switzerland AG (since 30.08.2024)
Bahnhofstrasse 45, CH- 8001 Zurich

Credit Suisse Asset Management (Switzerland) Ltd. (until 29.08.2024)
Kalandergasse 4, CH-8045 Zurich

- Credit Suisse (Lux) Emerging Market Corporate Bond Fund
- Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund

Co-Investment Managers

Credit Suisse (Singapore) Limited (until 31.03.2024)
1 Raffles Link, Singapore 039393

UBS AM (Singapore) Limited (since 01.04.2024)
9 Penang Road, Singapore 238459
and
Credit Suisse (Hong Kong) Limited (until 31.03.2024)
One Austin Road West, Kowloon, Hong Kong

UBS AM (Hong Kong) Limited (since 01.04.2024)
52/F Two International Finance Centre, 8 Finance St Central, Hong Kong

- Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V (until 30.09.2024)

Central Administration

Credit Suisse Fund Services (Luxembourg) S.A.
5, rue Jean Monnet, L-2180 Luxembourg

**Representatives and Paying Agents outside
Luxembourg and Switzerland**

The full list of Representatives and Paying Agents outside Luxembourg and Switzerland can be obtained, free of charge, at the registered office of the Management Company.

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current prospectus accompanied by the Key Investor Information Documents, the latest annual report and the latest semi-annual report.

The issue and redemption prices will be published in Luxembourg at the registered office of the Company. The net asset value will also be published daily on the Internet at www.credit-suisse.com and may be published in different newspapers.

Shareholders may obtain the prospectus, Key Information Documents (PRIIPS KID), the latest annual and semi-annual reports, the changes in the composition of the securities portfolio during the reporting period and copies of the Articles of Association free of charge from the registered office of the Company or the local representatives in the countries where the Company is registered.

Board of Directors

Jonathan Griffin, Non-Executive Director

Mr. Griffin is the former CEO and Chairman of the Board of JPMorgan Asset Management (Europe) Sarl in Luxembourg. He retired in June 2020 following a 34 year career at JPMorgan with roles based in the UK, Germany and Tokyo including the last 19 years as CEO of JPMAME in Luxembourg. He was also a Board member of ALFI (Luxembourg Fund Industry Association) from 2005 to 2019 and Board member of EFAMA (European Fund Asset Management Association) from 2019 to 2020. Mr. Griffin is a Certified Independent Fund Director (CIFD) since June 2021.

Petra Borisch, Director (since 6 November 2023 until 31 August 2024)
Credit Suisse Fund Management S.A.

Evanthi Savvoulidi, Director (since 6 November 2023 until 6 July 2024)
Credit Suisse Fund Management S.A.

Eduard von Kymmel, Non-Executive Director

Mr. von Kymmel is an Independent Non-Executive Director (INED) of several investment funds including several CSAM managed investment funds and an AIFM. He has over 25 years of professional experience in the Luxembourg, Liechtenstein and Swiss investment fund industry, both in traditional and alternative asset classes. Mr. von Kymmel is a German-Luxembourger who lives in Luxembourg, is a fully qualified German lawyer (ass.iur.) and holds numerous certificates such as Chartered Director (IoD London), ILA certified director, EFPA ESG Advisor and an MBA from the University of Wales. Prior to becoming an iNED, he was CEO and Chairman of VP Bank AG-promoted ManCos, AIFMs and SICAVs domiciled in Luxembourg and Liechtenstein from 2015 to 2021. Before this he held various senior positions at Credit Suisse in CSIS, CS Solution Partners and CSAM in Luxembourg and Zurich. Before joining CS he worked at Intertrust in Luxembourg. In addition to being an iNED, Mr. von Kymmel is the founder of id Linked®, a corporate governance service provider based in Luxembourg.

Marc Berryman, Director (since 10 March 2023 until 3 January 2025)
UBS Asset Management Holding Ltd. (formerly Credit Suisse Asset Management),
UK

Mr. Berryman is a Director within Credit Suisse Asset Management, based in London. He is the Chief Operating Officer and board member of Credit Suisse Asset Management Ltd. as well as a director of several CSAM managed investment funds. Mr. Berryman joined Credit Suisse Asset Management in June 2020 and between 2015 and 2020 was a Director within the CFO division of Credit Suisse. Mr. Berryman joined from Standard Chartered Bank, where he worked in various roles within Group Finance from 2012 to 2015. Mr. Berryman holds a Masters in Mechanical Engineering from Cardiff University and is a Fellow of the Institute of Chartered Accountants in England and Wales. Mr. Berryman is also a board member of ODI, a global think tank, and member of the Strategic Business & Risk Committee of the Investment Association.

Structure of the fund

CS Investment Funds 3 (the "Company") is a société d'investissement à capital variable (investment company with variable capital) organised as a société anonyme (public company limited by shares) under the laws of the Grand Duchy of Luxembourg. The Fund was incorporated on 11 October 2002 and qualifies as an undertaking for collective investment in transferable securities pursuant to Part I of the Luxembourg law of 17 December 2010 on undertakings for collective investment, as amended (the "2010 Law").

The board of Directors of the Fund (the "Board") has appointed Credit Suisse Fund Management S.A. as the management company of the Fund (the "Manager") within the meaning of Chapter 15 of the aforementioned law of 17 December 2010. The Manager is supervised by the financial regulator of Luxembourg, Commission de Surveillance du Secteur Financier (CSSF). On 01 October 2024, Credit Suisse Fund Management S.A. was merged by absorption into UBS Fund Management (Luxembourg) S.A., and the latter was renamed UBS Asset Management (Europe) S.A. As a result, UBS Asset Management (Europe) S.A. became the Management Company of the Company on 01 October 2024.

The Company is organised as an "umbrella" with a number of sub-funds, each of which having its own investment objective, policies and restrictions.

The objective of the Company is to place the funds available to it in transferable securities of all types, and other investments permitted by law, with the purpose of spreading investment risks and affording its shareholders the results of the management of its portfolio. The Company may take any measures and carry out any operations that it may deem useful in the accomplishment and development of its purpose to the full extent permitted by Part I of the 2010 Law.

As at 30 September 2024, the Company had 2 sub-funds with share classes registered for offer and distribution in the Grand Duchy of Luxembourg and in the following jurisdictions: Australia, Austria, Bahrain, Chile, Finland, France, Germany, Italy, Liechtenstein, Netherlands, Norway, Peru, Saudi Arabia, Singapore, South Africa, Spain, Sweden, Switzerland and the United Kingdom.

Changes:

The life cycle of sub-fund Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V ended on 30 September 2024.

Role and responsibility of the Board

The responsibility of the Board is governed exclusively by Luxembourg law. With respect to the annual accounts of the Fund, the duties of the Directors are governed by the Luxembourg law of 10 December 2010 relating to the introduction of international accounting standards for undertakings, as amended, and the 2010 Law.

A management agreement between the Company and the Manager sets out the matters over which the Manager has authority.

The Directors take decisions in the interests of the Company and its shareholders as a whole and refrain from taking part in any deliberation or decision which creates a conflict of interest between their personal interests and those of the Fund and its shareholders.

The Board may take independent professional advice if necessary and at the Company's expense.

Board composition and remuneration

As at 30 September 2024, the Board consisted of one Director employed by UBS Asset Management Holding Ltd. (formerly Credit Suisse Asset Management, UK) and two Non-Executive Directors free of any business, family or other relationship with the Fund, its investment managers or management company.

In appointing a Director, the Board takes into account the relative mix and composition of the Board, which as a whole has a breadth of investment knowledge, financial skills, as well as legal and other experience relevant to the Company's business.

The Board does not limit the number of years of Directors' service and it does take into account the nature and requirements of the fund industry and of the Fund's business when making recommendation to shareholders that Directors be elected. The terms of each Director's appointment are set out in a contract for services and these are available at the Fund's registered office for inspection.

Mrs Evanthi Savvoulidi and Petra Borisch resigned from their mandates as directors of the company with effect as of 6 July and 31 August 2024, respectively. The total remuneration of the Non-Executive Directors amounts to approximately €25k per annum. Fees for future periods may be adjusted for inflation or other reasons. Employees of the Credit Suisse group do not receive additional remuneration for their Director mandates.

Board meetings and committees

The Board usually meets quarterly and where necessary additional meetings are arranged.

Prospectus

The prospectus of the Company was amended for the last time in October 2024.

Annual general meetings

The next annual general meeting of the Company (the "AGM") will be held on Thursday, 20 February 2025 at the registered office of the Company to consider matters relating to the year ended on 30 September 2024. At this meeting, shareholders will be requested to consider the usual matters at such meetings, including (i) the adoption of the annual accounts and approval of the allocation of the results, (ii) the discharge and renewal of Directors mandates and (iii) the renewal of the auditor's mandate.

Discharge of Directors

One of the resolutions in the AGM is, as required under Luxembourg law, for shareholders to vote on the discharge of the Directors of their duties for the financial year in question. This discharge is only valid where the annual accounts contain no omission or false information concealing the real financial situation of the Fund.

Distributions to the shareholders of the Fund

The following distributions were made to the shareholders:

Fund Name	ISIN	Currency	Gross Distribution	Ex Date	Value Date
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -A- USD	LU0660296467	USD	0.73	07/11/2023	09/11/2023
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -DA- USD	LU2039695627	USD	9.69	07/11/2023	09/11/2023
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -EA- USD	LU1024388172	USD	8.33	07/11/2023	09/11/2023
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -IA- USD	LU1667375676	USD	0.89	07/11/2023	09/11/2023
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -UA- USD	LU1144396493	USD	0.86	07/11/2023	09/11/2023
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund -DA- USD	LU2039695973	USD	8.28	07/11/2023	09/11/2023
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund DAH EUR	LU2546465555	EUR	10.55	07/11/2023	09/11/2023
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund -IA- USD	LU1598841127	USD	7.29	07/11/2023	09/11/2023
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -IAH GBP	LU2062504290	GBP	5.00	07/11/2023	09/11/2023
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -A- USD	LU2062620526	USD	0.75	07/11/2023	09/11/2023
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -AH- AUD	LU2062500207	AUD	0.50	07/11/2023	09/11/2023
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -AH- SGD	LU2062500462	SGD	0.70	07/11/2023	09/11/2023
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -IA- USD	LU2062503722	USD	7.50	07/11/2023	09/11/2023
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -UA- USD	LU2062511311	USD	0.75	07/11/2023	09/11/2023
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -A- USD	LU0660296467	USD	0.76	06/02/2024	08/02/2024
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -DA- USD	LU2039695627	USD	9.99	06/02/2024	08/02/2024
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -EA- USD	LU1024388172	USD	8.65	06/02/2024	08/02/2024
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -IA- USD	LU1667375676	USD	0.93	06/02/2024	08/02/2024
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -UA- USD	LU1144396493	USD	0.89	06/02/2024	08/02/2024
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund -DA- USD	LU2039695973	USD	8.74	06/02/2024	08/02/2024
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund DAH EUR	LU2546465555	EUR	10.42	06/02/2024	08/02/2024
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund -IA- USD	LU1598841127	USD	7.78	06/02/2024	08/02/2024
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -IAH GBP	LU2062504290	GBP	5.00	06/02/2024	08/02/2024
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -A- USD	LU2062620526	USD	0.75	06/02/2024	08/02/2024
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -AH- AUD	LU2062500207	AUD	0.50	06/02/2024	08/02/2024
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -AH- SGD	LU2062500462	SGD	0.70	06/02/2024	08/02/2024
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -IA- USD	LU2062503722	USD	7.50	06/02/2024	08/02/2024
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -UA- USD	LU2062511311	USD	0.75	06/02/2024	08/02/2024
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -A- USD	LU0660296467	USD	0.80	07/05/2024	10/05/2024
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -DA- USD	LU2039695627	USD	10.37	07/05/2024	10/05/2024

Fund Name	ISIN	Currency	Gross Distribution	Ex Date	Value Date
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -EA- USD	LU1024388172	USD	9.07	07/05/2024	10/05/2024
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -IA- USD	LU1667375676	USD	0.98	07/05/2024	10/05/2024
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -UA- USD	LU1144396493	USD	0.95	07/05/2024	10/05/2024
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund -DA- USD	LU2039695973	USD	8.64	07/05/2024	10/05/2024
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund DAH EUR	LU2546465555	EUR	10.66	07/05/2024	10/05/2024
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund -IA- USD	LU1598841127	USD	7.79	07/05/2024	10/05/2024
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -A- USD	LU2062620526	USD	0.75	07/05/2024	10/05/2024
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -AH- AUD	LU2062500207	AUD	0.50	07/05/2024	10/05/2024
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -AH- SGD	LU2062500462	SGD	0.70	07/05/2024	10/05/2024
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -IA- USD	LU2062503722	USD	7.50	07/05/2024	10/05/2024
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -IAH GBP	LU2062504290	GBP	5.00	07/05/2024	10/05/2024
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -JA- USD	LU2062511311	USD	0.75	07/05/2024	10/05/2024
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -A- USD	LU0660296467	USD	0.83	06/08/2024	08/08/2024
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -DA- USD	LU2039695627	USD	10.81	06/08/2024	08/08/2024
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -EA- USD	LU1024388172	USD	9.38	06/08/2024	08/08/2024
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -IA- USD	LU1667375676	USD	1.01	06/08/2024	08/08/2024
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -UA- USD	LU1144396493	USD	0.97	06/08/2024	08/08/2024
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund -DA- USD	LU2039695973	USD	9.19	06/08/2024	08/08/2024
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund DAH EUR	LU2546465555	EUR	11.30	06/08/2024	08/08/2024
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund -IA- USD	LU1598841127	USD	8.17	06/08/2024	08/08/2024
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -IAH GBP	LU2062504290	GBP	5.00	06/08/2024	08/08/2024
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -A- USD	LU2062620526	USD	0.75	06/08/2024	08/08/2024
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -AH- AUD	LU2062500207	AUD	0.50	06/08/2024	08/08/2024
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -AH- SGD	LU2062500462	SGD	0.70	06/08/2024	08/08/2024
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -IA- USD	LU2062503722	USD	7.50	06/08/2024	08/08/2024
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -JA- USD	LU2062511311	USD	0.75	06/08/2024	08/08/2024



Audit report

To the Shareholders of
CS Investment Funds 3

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of CS Investment Funds 3 (the “Fund”) and of each of its sub-funds as at 30 September 2024, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund’s financial statements comprise:

- the Combined Statement of Net Assets for the Fund and the Statement of Net Assets for each of the sub-funds as at 30 September 2024;
- the Combined Statement of Operations / Changes in Net Assets for the Fund and the Statement of Operations / Changes in Net Assets for each of the sub-funds for the year then ended;
- the Statement of Investments in Securities as at 30 September 2024; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

*PricewaterhouseCoopers, Société coopérative, 2 rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg
T : +352 494848 1, F : +352 494848 2900, www.pwc.lu*

*Cabinet de révision agréé. Expert-comptable (autorisation gouvernementale n°10028256)
R.C.S. Luxembourg B 65 477 - TVA LU25482518*



In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;

- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds (except for Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V where a decision to liquidate exists) to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 27 January 2025

Pierre-Marie Bochereau

Statement of Net Assets (in CHF)**30.09.2024****Assets**

Investments in securities at market value	628,851,642.68
Cash at banks and at brokers	128,391,480.42
Income receivable	7,909,229.91
Net unrealised gain on financial futures contracts	4,942.74
Other assets	29,308.56
	765,186,604.31

Liabilities

Due to banks and to brokers	37.41
Redemptions payable	121,422,716.24
Provisions for accrued expenses	412,009.82
Net unrealised loss on financial futures contracts	52,854.01
Net unrealised loss on forward foreign exchange contracts	241,063.39
Other liabilities	2.00
	122,128,682.87

Net assets 643,057,921.44

Statement of Operations / Changes in Net Assets (in CHF)For the period from
01.10.2023 to 30.09.2024

Net assets at the beginning of the year	1,241,614,424.06
Income	
Interest on investments in securities (net)	41,193,948.54
Bank Interest	672,014.78
Securities lending income	434,856.83
	42,300,820.15
Expenses	
Management fee	3,690,066.51
Depository fee	537,956.05
Administration expenses	412,774.83
Printing and publication expenses	57,185.93
Interest and bank charges	7,023.23
Audit, control, legal, representative bank and other expenses	398,633.47
"Taxe d'abonnement"	206,436.94
	5,310,076.96
Net income (loss)	36,990,743.19
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-64,035,709.18
Net realised gain (loss) on financial futures contracts	-911,615.24
Net realised gain (loss) on swaps contracts	-209,247.80
Net realised gain (loss) on forward foreign exchange contracts	2,763,448.96
Net realised gain (loss) on foreign exchange	3,292,535.52
	-59,100,587.74
Net realised gain (loss)	-22,109,844.55
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	139,194,343.79
Change in net unrealised appreciation (depreciation) on financial futures contracts	893,839.30
Change in net unrealised appreciation (depreciation) on swaps contracts	104,386.17
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	4,494,951.92
	144,687,521.18
Net increase (decrease) in net assets as a result of operations	122,577,676.63
Subscriptions / Redemptions	
Subscriptions	83,672,628.41
Redemptions	-700,411,422.54
	-616,738,794.13
Distribution	-7,691,979.75
Currency translation adjustment	-96,703,405.37
Net assets at the end of the year	643,057,921.44

General

CS Investment Funds 3 ("the Company") is a Luxembourg investment company with variable capital (SICAV). The Company has an umbrella structure and was established on 11.10.2002 in Luxembourg as an undertaking for collective investment under Part I of the amended law of 17.12.2010.

The Company has an umbrella structure and therefore consists of at least one Subfund.

As of 30.09.2024 the Company had 2 Subfunds.

Changes:

The life cycle of Subfund Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V ended on 30.09.2024.

Summary of significant accounting policies

a) Presentation of financial statements

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to investment funds under the going concern basis of accounting except Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V which ended on 30.09.2024.

b) Computation of the net asset value of each Subfund

The net asset value of the shares of each Subfund shall be calculated in the reference currency of the respective Subfund and shall be determined under the responsibility of the Company's Board of Directors in Luxembourg on each banking day in Luxembourg (each such day being referred to as a "Valuation Day"). A banking day is defined as being a day on which banks are normally open for business in Luxembourg. The financial statements reflect the net asset values as at 30.09.2024 based on the market prices of the investments as of 30.09.2024.

The investment manager needs to undertake transactions in order to maintain the desired asset allocation as a result of subscriptions or redemptions, which may generate additional costs for the fund and its shareholders. As a consequence, in order to protect the existing investors' interest, from these capital movements, when net capital movements exceed a threshold pre-defined by the Board of Directors, an adjustment of the NAV per share used is applied. This adjustment reflects the estimated tax and dealing costs that may be incurred by the fund as a result of these transactions, and the estimated bud-off spread of the assets in which the fund invests. A periodical review is undertaken in order to verify the appropriateness of the swing factor being applied.

The NAV per share as disclosed in the statistical information is the published NAV per share whereas the total net assets ("TNA") disclosed in the statement of net assets is the total net asset value excluding year end swing adjustment.

The Fund applies partial swing price. The net asset value calculated will be increased by up to a maximum of 2% per share in the event of a net surplus of subscription applications or reduced by up to a maximum of 2% per share in the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day.

During the year ended 30.09.2024, the Subfunds Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund, Credit Suisse (Lux) Emerging Market Corporate Bond Fund and Credit Suisse (Lux) Fixed Maturity Bond Fund 2024-S-V (until 30.09.2024) applied swing pricing.

As at 30.09.2024, no swing pricing was applied.

c) Valuation of investment securities of each Subfund

Securities which are listed or regularly traded on a stock exchange shall be valued at the last available traded price. If such a price is not available for a particular trading day, the closing mid-price (the mean of the closing bid and ask prices) or alternatively the closing bid price may be taken as a basis for the valuation.

If a security is traded on several stock exchanges, the valuation shall be made by reference to the exchange which is the main market for this security.

If a security is traded on a secondary market with regulated trading among securities dealers (with the effect that the price reflects market conditions), the valuation may be based on this secondary market.

Securities traded on a regulated market shall be valued in the same way as those listed on a stock exchange.

Securities that are not listed on a stock exchange and are not traded on a regulated market shall be valued at their last available market price. If no such price is available, the Company shall value these securities in accordance with other criteria to be established by the Board of Directors and on the basis of the probable sales price, the value of which shall be estimated with due care and in good faith.

Derivatives shall be treated in accordance with the above. OTC swap transactions will be valued on a consistent basis based on bid, offer or mid prices as determined in good faith pursuant to procedures established by the Board of Directors. When deciding whether to use the bid, offer or mid-prices, the Board of Directors will take into consideration the anticipated subscription or redemption flows, among other parameters. If, in the opinion of the Board of Directors, such values do not reflect the fair market value of the relevant OTC swap transactions, the value of such OTC swap transactions will be determined in good faith by the Board of Directors or by such other method as it deems in its discretion appropriate.

The valuation price of a money market instrument which has a maturity or remaining term to maturity of less than 12 months and does not have any specific sensitivity to market parameters, including credit risk, shall, based on the net acquisition price or on the price at the time when the investment's remaining term to maturity falls below 12 months, be progressively adjusted to the repayment price while keeping the resulting investment return constant. In the event of a significant change in market conditions, the basis for the valuation of different investments shall be brought into line with the new market yields.

Units or shares of UCITS or other UCIs shall be valued on the basis of their most recently calculated Net Asset Value, where necessary by taking due account of the redemption fee. Where no Net Asset Value and only buy and sell prices are available for units or shares of UCITS or other UCI, the units or shares of such UCITS or other UCIs may be valued at the mean of such buy and sell prices.

Fiduciary and fixed-term deposits shall be valued at their respective nominal value plus accrued interest.

d) Cash at banks and at brokers

Cash at banks and at brokers includes cash in hand, margin calls and deposits held at call with banks and other short-term investments in an active market with original maturities of three months or less and bank overdrafts.

e) Net realised gain/loss on sales of investments of each Subfund

The realised gains or losses on the sales of securities are calculated on the basis of the average acquisition cost.

f) Foreign exchange conversion

The financial statements are kept in the reference currency of each Subfund and the combined financial statements are kept in CHF.

Cash at banks, other net assets and the value of portfolio securities in currencies other than the reference currency of each Subfund are converted into the reference currency at the foreign exchange rate prevailing on the date of valuation.

Income and expenses in currencies other than the reference currency of each Subfund are converted into the reference currency at the foreign exchange rate applicable at the date they accrue to the Subfund.

Realised gains or losses on foreign currencies are accounted for in the statement of operations.

The acquisition cost of securities in currencies other than the reference currency of each Subfund is converted into the reference currency at the foreign exchange rate valid at the date of acquisition.

g) Transactions on investments in securities of each Subfund

The transactions on investments in securities are booked on a trade date basis.

h) Valuation of financial futures contracts of each Subfund

Unmatured financial futures contracts are valued at valuation date at market rates prevailing at this date and resulting unrealised gains or losses are posted to the Statement of Operations / Changes in Net Assets and are shown under unrealised gain/loss on financial future contracts in the statement of net assets. Realised gains or losses are also posted to the Statement of Operations / Changes in Net Assets under "Net realised gain (loss) on financial futures contracts".

i) Valuation of forward foreign exchange contracts of each Subfund

Unmatured forward foreign exchange contracts are valued at valuation date at forward exchange rates prevailing at this date and resulting unrealised gains or losses are posted to the Statement of Operations / Changes in Net Assets and are shown under unrealised gain/loss on forward foreign exchange contracts in the statement of net assets. Realised gains or losses are also posted to the Statement of Operations / Changes in Net Assets under "Net realised gain (loss) on forward foreign exchange contracts".

j) Allocation of accrued expenses

Accrued expenses which can be allocated directly to a Subfund are charged to this Subfund. Accrued expenses which cannot be allocated directly are divided among the Subfunds in proportion to the net assets of each Subfund.

k) Valuation of swaps

On each valuation day, swap agreements are valued at the net present value of the future cash flows, using the relevant interest rate yield curve on valuation day.

For the valuation of excess return swaps, the relevant underlying is taken into account. The resulting unrealised gains or losses are shown under unrealised gain/loss on swap contracts in the statement of net assets. Realised gains or losses are also posted to the statement of operations / changes in net assets under "Net realised gain (loss) on swap contracts".

l) Securities Lending

The Company can practise lending of securities included in its portfolios of its Subfunds. The Company may only lend securities within a standardized system of securities lending organised by a recognised institution of securities compensation or by first class financial institutions specialised in this type of operations. The income from securities lending is showing the gross income from securities lending less the direct and indirect costs and fees retained by the counterparty acting as securities lending principal.

m) Income recognition

Dividends are recorded on ex-dividend date, net of withholding tax. Interests are accrued on a daily basis.

n) Other income

The trailer commissions received during the period/year are accounted under "Other income".

Depository Fee

The Depository Bank receives from the Company such fees and commissions as are in accordance with usual practice in Luxembourg. They will be composed of a fee calculated as a percentage of the relevant Subfund's net assets and of transaction-based commissions.

Administration Fee

The Administrator, Registrar and Transfer Agent receives from the Company such fees and commissions as are in accordance with usual practice in Luxembourg. They are composed of a fee calculated as a percentage of the relevant Subfund's net assets and of transaction-based commissions.

Management fee

(see details at a Subfund level)

As remuneration for its services and reimbursement of its expenses, the Management Company is entitled to a monthly management fee, payable at the end of each month and calculated on the basis of the average of the daily net asset value of the relevant share class during that month.

Class -DA-, -DAH-, -DB- and -DBH- Shares are not subject to a management fee but only to a management service fee, payable to the Management Company covering all fees and expenses, of not more than 0.35% per annum ("p.a."). Additional fees are charged directly to the investor, upon the conditions of the separate agreement entered into the relevant entity of UBS Group AG.

"Taxe d'abonnement"

Under the prevailing laws and regulations, the Company is subject in Luxembourg, on the basis of its investments, to a "taxe d'abonnement" at the annual rate of 0.05%, payable quarterly and calculated on the basis of the net assets of each Subfund at the end of each quarter. In the case of Share Classes that may only be acquired by institutional investors, this annual tax rate is 0.01%.

The portion of net assets, which is invested in other undertakings for collective investment in securities under Luxembourg law, is exempt from this tax.

Transaction costs

Transactions costs include brokerage fees, stamp duty, local taxes and other foreign charges if incurred during the year. Transaction costs are included in the cost of securities purchased and sold.

For the year ended on 30.09.2024, the Company incurred transaction costs relating to purchase or sale of investments in securities and similar transactions, (including derivatives instruments or other eligible assets) as follows:

Subfund	Ccy	Transaction cost
Credit Suisse (Lux) Emerging Market Corporate Bond Fund	USD	1,823.40
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund	USD	5,871.30
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V (until 30.09.2024)	USD	-

Not all transaction costs are separately identifiable. For fixed income investments, forward foreign exchange contracts and for some other derivative contracts, transaction costs will be included in the purchase and sales price of the investment. Whilst not separately identifiable these transaction costs will be captured within the performance of each Subfund.

Total Expense Ratio (TER)

(see details at a Subfund level)

The Total Expense Ratio (TER) is calculated following the current "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" of the Asset Management Association Switzerland (AMAS). The TER is calculated for the period from 01.10.2023 until 30.09.2024.

The TER expresses the sum of all costs and commissions charged on an ongoing basis to the Subfund's assets, taken retrospectively as a percentage of these assets.

No TER is disclosed for Subfunds liquidated during the reporting period.

Changes in the composition of the securities portfolio

Changes in the composition of the securities portfolio during the reporting year are available to Shareholders free of charge at the registered office of the Company or the local representatives in the countries where the Company is registered.

Exchange rates

The combined financial statements are kept in CHF. For this purpose, the financial statements of the Subfunds are converted into CHF at the foreign exchange rate as of 30.09.2024:

- 1 USD = 0.843555 CHF

Fund performance

(see details at a Subfund level)

The performance is based on the net asset values as calculated on the last business day of the calendar year Y respectively Y-1. Those net asset values reflect the market prices of the investments as of the last business day of the year.

Historical performance is no indicator of current or future performance. The performance data given does not take into account commissions and costs incurred in the purchase or redemption of fund shares. The YTD (Year-To-Date) performance includes the period from 01.01.2024 until 30.09.2024.

For shares launched more than 3 years ago no performance since inception is disclosed.

Performance of distributing shares includes reinvestments of dividends.

Securities lending

As per 30.09.2024 the Subfunds participated in the "securities lending" system with Credit Suisse (Switzerland) Ltd., Zurich as follows:

Subfund	Ccy	Stock lending market value	Collateral market value
Credit Suisse (Lux) Emerging Market Corporate Bond Fund	USD	22,601.00	27,422.95
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund	USD	-	-
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V (until 30.09.2024)	USD	-	-

The collateral delivered by the securities lending counterparty to the Company is composed of a well diversified portfolio of securities consisting of

- highly rated bonds issued or guaranteed by governments, government agencies, bodies regulated by public law or corporations (excluding Credit Suisse affiliates) from selected OECD countries.
- highly rated bonds from supranational organisations
- equities listed on selected stock exchanges within the OECD on the condition that the shares are included in a main and liquid index.

The determination of the market value of the collateral is subject to the application of appropriate haircuts adapted to the volatility of the collateral type.

The revenues mentioned in the Statement of Operations / Changes in Net Assets under "Security Lending Income" are the net amounts received from the lending principal. Any direct and indirect operational costs and fees are borne by the principal out of its fee and include the liability risk assumed by the principal.

For the year ended on 30.09.2024, the fee paid to the principal amounted to as follows:

Subfund	Ccy	Gross amount securities lending income	Expenses and commissions from the securities lending counterparty	Net amount
Credit Suisse (Lux) Emerging Market Corporate Bond Fund	USD	400,707.49	80,141.50	320,565.99
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund	USD	-	-	-
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V (until 30.09.2024)	USD	243,673.48	48,734.70	194,938.78

Financial Derivative Instruments

The Subfunds may engage in derivative transactions for the purpose of efficient portfolio management. Details of the derivatives are displayed in the Notes pages.

Depending on the type of derivatives held, collateral might be received from the different counterparts to reduce the counterparty exposure. For other type of derivatives, margin accounts might be used.

No collateral was received by the Company to reduce the counterparty risk as of 30.09.2024.

Risk Management

The global exposure of the Subfunds is calculated on the basis of the commitment approach.

Significant events during the year

The new prospectus became effective on 23.01.2024.

Transparency of the promotion of environmental or social characteristics and of sustainable investments

Information on environmental and/or social characteristics and/or sustainable investments is available in the relevant annexes under the (unaudited) Transparency of the promotion of environmental or social characteristics and of sustainable investments section.

Subsequent events

The new prospectus became effective on 01.10.2024.

The Management Company of the Company changed. On 01.10.2024, Credit Suisse Fund Management S.A. was merged by absorption into UBS Fund Management (Luxembourg) S.A., and the latter was renamed UBS Asset Management (Europe) S.A. As a result, UBS Asset Management (Europe) S.A. became the Management Company of the Company on 01.10.2024.

On 21.10.2024, the legal merger of Credit Suisse (Luxembourg) S.A. into UBS Europe SE took place and consequently the Depositary Bank of the Company changed.

On 13.12.2024, the Subfund Credit Suisse (Lux) Emerging Market Corporate Bond Fund merged into UBS (Lux) Bond SICAV - Emerging Economies Corporates (USD).

Credit Suisse (Lux) Emerging Market Corporate Bond Fund

Review of previous quarter

In Q3 2024, the Credit Suisse (Lux) Emerging Market Corporate Bond Fund generated a positive return and outperformed its benchmark. In July, on the credit side, EM spread widen by 12 bps, slightly larger in the EM investment-grade where credit spreads widen by 17 bps and in EM high-yield just by 9 bps. Of the main EM regions all had an positive return, the best performing were Asia and Latin American, while Europe and especially Middle East lagged relatively to the others. In August, on the credit side, the credit side, Emerging Market corporate bond credit spreads rallied with spreads of investment grade rated issuers tightening by 7 bps while high yield spreads tightened by 13 bps. On a total return basis, Latin America was the best performing region followed by Middle East and Africa, while Europe and Asia lagged, while still delivering positive total returns. In September on the credit side, Emerging Market corporate bond credit spreads rallied with spreads of investment grade rated issuers tightening by 2 bps while high yield spreads tightened by 9 bps. On a total return basis while all regions delivered solid performance, Europe was the best performing region followed by Africa, while Asia and Middle East returns came slightly lower. Under these conditions the Emerging Market Investment Grade Fund generated positive return on absolute as well on relative basis. In term of relative performance, our duration and yield-curve positioning have had a small positive contribution (+2 bps). Sector allocation was positive with in term of relative contribution (48 bps) while security selection contributed positively (+67 bps). From an active excess contribution point of view, our main positive contributors were the security selection in Sovereign (+90bps) and Real Estate (+43bps), as well from Quasi-Sovereign (+20bps).

Outlook for the next quarter

The overall investment outlook for Emerging Market bonds remains favorable. We continue to see the US heading for a soft landing with a moderating US economy also providing a more benign scenario for emerging markets compared to the hard landing fears at the beginning of the year. However, as we move into the fourth quarter, markets are also facing greater uncertainty. On the one hand, US elections will kick off on November 5th closely watched in terms of implications for emerging market economies and on the other hand, heightened geopolitical tensions are increasingly unsettling markets and will have an impact on economical forecasts going forward. Our investment strategy will thus remain focused on corporate issuers with strong fundamentals and resilient earnings profiles.

Historical performance indications and financial market scenarios are not reliable indicators of current or future performance. It is not possible to invest in an index. The index returns shown do not represent the results of actual trading of investable assets/securities. Investors pursuing a strategy similar to an index may experience higher or lower returns and will bear the cost of fees and expenses that will reduce returns. To the extent that these materials contain statements about the future, such statements are forward looking and are subject to a number of risks and uncertainties and are not a guarantee of future results/performance. This is a marketing communication. Please refer to the prospectus/information document of the fund and to the KIID/KID (as applicable) before making any final investment decisions.

Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund

Review of previous quarter

In Q3 2024, the Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund generated a positive return and outperformed its benchmark. In July, on the credit side, EM investment-grade credit spreads widen by 17 bps with a slightly larger widening in the A (21 bps) compared to the BBB space (15bps). Of the three main EM investment-grade regions, credit spreads widen the most in Middle East (26 bps), follow by Latin American (16 bps), and then Asia (10 bps). In August on the credit side, EM investment-grade credit spreads tighten by 7 bps with a slightly larger tightening in the BBB (8 bps) compared to the A space (5bps). Of the three main EM investment-grade regions, credit spreads tightened the most in Middle East (13 bps), following by Latin American (10 bps), while Asia lagged having tightened by 1 bps. In September on the credit side, EM investment-grade credit spreads tighten by 2 bps with a slightly larger tightening in the BBB compared to the A space. Of the three main EM investment-grade regions, credit spreads tightened the most in Asia, while Middle East and Latin America lagged having slightly widened over the month of September.

Under these conditions the Emerging Market Investment Grade Fund generated positive return on absolute as well on relative basis. In term of relative performance, our duration and yield-curve positioning have had a positive contribution (+11 bps). Sector allocation was neutral with in term of relative contribution (1 bps) while security selection contributed positively (+30 bps). From an active excess contribution point of view, our main positive contributors were the security selection in TMT (+25bps) and Financials (+6bps), as well from industrials (+2bps).

Outlook for the next quarter

The overall investment outlook for Emerging Market bonds remains favorable. We continue to see the US heading for a soft landing with a moderating US economy also providing a more benign scenario for emerging markets compared to the hard landing fears at the beginning of the year. However, as we move into the fourth quarter, markets are also facing greater uncertainty. On the one hand, US elections will kick off on November 5th closely watched in terms of implications for emerging market economies and on the other hand, heightened geopolitical tensions are increasingly unsettling markets and will have an impact on economical forecasts going forward. Our investment strategy will thus remain focused on corporate issuers with strong fundamentals and resilient earnings profiles.

Historical performance indications and financial market scenarios are not reliable indicators of current or future performance. It is not possible to invest in an index. The index returns shown do not represent the results of actual trading of investable assets/securities. Investors pursuing a strategy similar to an index may experience higher or lower returns and will bear the cost of fees and expenses that will reduce returns. To the extent that these materials contain statements about the future, such statements are forward looking and are subject to a number of risks and uncertainties and are not a guarantee of future results/performance. This is a marketing communication. Please refer to the prospectus/information document of the fund and to the KIID/KID (as applicable) before making any final investment decisions.

Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V (until 30.09.2024)

The Board of Directors of the Company decided to discontinue the Subfund at the Maturity Date 30.09.2024 in line with the provisions laid down in the prospectus.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	13506687	LU0660296467	1.20%	1.45%
B - Capitalisation	USD	13506689	LU0660296541	1.20%	1.45%
DA - Distribution	USD	49881703	LU2039695627	0.00%	0.12%
DB - Capitalisation	USD	23853646	LU1041503811	0.00%	0.12%
EA - Distribution	USD	23528508	LU1024388172	0.60%	0.81%
EB - Capitalisation	USD	21701546	LU0947481940	0.60%	0.80%
IA - Distribution	USD	37919312	LU1667375676	0.60%	0.85%
IB - Capitalisation	USD	13506700	LU0660296624	0.60%	0.85%
MB - Capitalisation	USD	19019025	LU0804456878	0.30%	/
UA - Distribution	USD	26311662	LU1144396493	0.70%	0.95%
UB - Capitalisation	USD	26311925	LU1144396659	0.70%	0.95%
BH - Capitalisation	CHF	13506692	LU0660295907	1.20%	1.53%
DBH - Capitalisation	CHF	23853648	LU1041504546	0.00%	0.15%
EBH - Capitalisation	CHF	24888470	LU1086899272	0.60%	0.89%
IBH - Capitalisation	CHF	13506702	LU0660296202	0.60%	0.93%
UBH - Capitalisation	CHF	26311963	LU1144396816	0.70%	1.03%
BH - Capitalisation	EUR	13506698	LU0660296111	1.20%	1.53%
DBH - Capitalisation	EUR	23853649	LU1041505352	0.00%	0.15%
EBH - Capitalisation	EUR	24514532	LU1071421777	0.60%	0.89%
IBH - Capitalisation	EUR	13506709	LU0660296384	0.60%	0.93%
UBH - Capitalisation	EUR	26311981	LU1144396907	0.70%	1.03%

There is no management fee for -DA-, -DB- and -DBH- shares.

Credit Suisse (Lux) Emerging Market Corporate Bond Fund -MB- USD was liquidated as at 15.12.2023.

Fund Performance

		YTD	Since Inception	2023	2022	2021
A - Distribution	USD	9.38%	/	7.41%	-22.43%	-4.41%
B - Capitalisation	USD	9.38%	/	7.41%	-22.44%	-4.41%
DA - Distribution	USD	10.48%	/	8.85%	-21.43%	-3.19%
DB - Capitalisation	USD	10.48%	/	8.85%	-21.43%	-3.19%
EA - Distribution	USD	9.91%	/	8.09%	-21.94%	-3.80%
EB - Capitalisation	USD	9.90%	/	8.10%	-21.94%	-3.80%
IA - Distribution	USD	9.88%	/	8.04%	-21.97%	-3.84%
IB - Capitalisation	USD	9.87%	/	8.06%	-21.97%	-3.84%
MB - Capitalisation	USD	/	/	/	-21.71%	-3.51%
UA - Distribution	USD	9.80%	/	7.94%	-22.05%	-3.94%
UB - Capitalisation	USD	9.79%	/	7.95%	-22.04%	-3.93%
BH - Capitalisation	CHF	5.90%	/	2.92%	-24.59%	-5.43%
DBH - Capitalisation	CHF	7.01%	-17.84%	4.34%	-23.58%	/
EBH - Capitalisation	CHF	6.41%	-20.22%	3.57%	-24.11%	/
IBH - Capitalisation	CHF	6.37%	/	3.54%	-24.14%	-4.85%
UBH - Capitalisation	CHF	6.30%	/	3.42%	-24.21%	-4.95%
BH - Capitalisation	EUR	7.97%	/	4.93%	-24.37%	-5.27%
DBH - Capitalisation	EUR	9.11%	-15.05%	6.38%	-23.37%	/
EBH - Capitalisation	EUR	8.50%	/	5.58%	-23.87%	-4.67%
IBH - Capitalisation	EUR	8.47%	/	5.55%	-23.91%	-4.71%
UBH - Capitalisation	EUR	8.38%	/	5.46%	-23.98%	-4.81%

Distribution

		Ex-Date	Amount
A - Distribution	USD	07.11.2023	0.73
A - Distribution	USD	06.02.2024	0.76
A - Distribution	USD	07.05.2024	0.80
A - Distribution	USD	06.08.2024	0.83
DA - Distribution	USD	07.11.2023	9.69
DA - Distribution	USD	06.02.2024	9.99
DA - Distribution	USD	07.05.2024	10.37
DA - Distribution	USD	06.08.2024	10.81
EA - Distribution	USD	07.11.2023	8.33
EA - Distribution	USD	06.02.2024	8.65
EA - Distribution	USD	07.05.2024	9.07
EA - Distribution	USD	06.08.2024	9.38
IA - Distribution	USD	07.11.2023	0.89

Technical Data and Notes (Continued)**Distribution**

		Ex-Date	Amount
IA - Distribution	USD	06.02.2024	0.93
IA - Distribution	USD	07.05.2024	0.98
IA - Distribution	USD	06.08.2024	1.01
UA - Distribution	USD	07.11.2023	0.86
UA - Distribution	USD	06.02.2024	0.89
UA - Distribution	USD	07.05.2024	0.95
UA - Distribution	USD	06.08.2024	0.97

Notes**Financial futures contracts**

Description	Currency	Quantity	Engagement	Valuation
<i>Counterparty</i>				In USD
US TREASURY NOTES 10 YEARS -100000- 19/12/24	USD	5	571,406.25	625.00
US TREASURY NOTES 5 YEARS -100000- 31/12/24	USD	50	5,494,140.65	5,078.15
US TREASURY NOTES ULTRA 10 YEARS -10000- 19/12/24	USD	5	591,484.38	156.26

Net unrealised gain on financial futures contracts**5,859.41***Counterparty: UBS Switzerland AG***Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In USD)
CHF	19,300	USD	-22,896	09.10.2024	6.96
<i>UBS Switzerland AG</i>					
USD	6,985	CHF	-5,900	09.10.2024	-16.53
<i>UBS Switzerland AG</i>					
USD	5,578	EUR	-5,000	09.10.2024	-3.93
<i>UBS Switzerland AG</i>					
USD	264,551	EUR	-237,300	09.10.2024	-384.04
<i>UBS Switzerland AG</i>					
EUR	179,800	USD	-200,688	09.10.2024	50.88
<i>UBS AG London Branch - London - United Kingdom</i>					
CHF	439,500	USD	-519,121	09.10.2024	2,422.84
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	10,805,700	USD	-12,027,338	09.10.2024	36,750.19
<i>Bank of New York Mellon - Brussels - Belgium</i>					
CHF	26,486,000	USD	-31,565,325	09.10.2024	-135,024.22
<i>Merrill Lynch International London - London - United Kingdom</i>					
EUR	1,000,000	USD	-1,115,011	09.10.2024	1,445.00
<i>UBS Switzerland AG</i>					
USD	1,035,980	JPY	-150,000,000	09.10.2024	-13,953.75
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	8,979,861	EUR	-8,200,000	09.10.2024	-175,014.53
<i>UBS Switzerland AG</i>					
EUR	10,985,500	USD	-12,265,124	16.10.2024	3,174.81
<i>UBS AG London Branch - London - United Kingdom</i>					
CHF	26,925,600	USD	-31,829,170	16.10.2024	148,157.10
<i>UBS AG London Branch - London - United Kingdom</i>					

Net unrealised loss on forward foreign exchange contracts**-132,389.22**

Statement of Net Assets (in USD) and Fund Evolution

		30.09.2024		
Assets				
Investments in securities at market value		242,388,966.86		
Cash at banks and at brokers		5,775,724.49		
Income receivable		3,618,011.24		
Net unrealised gain on financial futures contracts		5,859.41		
Other assets		0.86		
		251,788,562.86		
Liabilities				
Provisions for accrued expenses		204,451.72		
Net unrealised loss on forward foreign exchange contracts		132,389.22		
		336,840.94		
Net assets		251,451,721.92		
Fund Evolution				
		30.09.2024	30.09.2023	30.09.2022
Total net assets	USD	251,451,721.92	397,467,973.57	839,498,506.89
Net asset value per share				
A - Distribution	USD	82.65	74.63	72.34
B - Capitalisation	USD	145.40	126.13	117.59
DA - Distribution	USD	817.41	737.87	715.20
DB - Capitalisation	USD	1,390.93	1,190.55	1,095.34
EA - Distribution	USD	811.89	733.00	710.60
EB - Capitalisation	USD	1,407.66	1,213.38	1,124.05
IA - Distribution	USD	88.27	79.69	77.26
IB - Capitalisation	USD	155.48	134.06	124.23
MB - Capitalisation	USD	/	1,307.91	1,208.01
UA - Distribution	USD	86.96	78.51	76.11
UB - Capitalisation	USD	131.81	113.77	105.54
BH - Capitalisation	CHF	108.41	98.25	95.75
DBH - Capitalisation	CHF	821.58	734.34	705.92
EBH - Capitalisation	CHF	797.84	718.45	695.74
IBH - Capitalisation	CHF	116.17	104.66	101.39
UBH - Capitalisation	CHF	101.13	91.20	88.44
BH - Capitalisation	EUR	118.07	104.31	100.00
DBH - Capitalisation	EUR	849.51	740.17	700.09
EBH - Capitalisation	EUR	962.86	845.31	805.24
IBH - Capitalisation	EUR	126.39	110.99	105.77
UBH - Capitalisation	EUR	108.94	95.77	91.35
Number of shares outstanding				
		At the end of the year	At the beginning of the year	Number of shares issued
				Number of shares redeemed
A - Distribution	USD	351,842.907	542,675.553	1,389.255
B - Capitalisation	USD	280,789.547	346,695.949	10,769.903
DA - Distribution	USD	1,119.537	1,062.686	56.851
DB - Capitalisation	USD	20,763.080	62,104.267	6,992.642
EA - Distribution	USD	437.138	437.138	0.000
EB - Capitalisation	USD	1,653.286	35,779.867	407.298
IA - Distribution	USD	389,894.300	551,789.884	1,651.835
IB - Capitalisation	USD	82,228.546	203,783.729	23,450.233
MB - Capitalisation	USD	0.000	9,375.337	0.000
UA - Distribution	USD	51,982.609	55,050.253	2,450.000
UB - Capitalisation	USD	60,941.894	96,102.150	690.818

The notes are an integral part of the financial statements.

Statement of Net Assets (in USD) and Fund Evolution (Continued)

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
BH - Capitalisation	CHF	61,830.696	74,252.415	1,800.000	14,221.719
DBH - Capitalisation	CHF	44,715.910	45,615.910	600.000	1,500.000
EBH - Capitalisation	CHF	6,088.338	6,413.338	0.000	325.000
IBH - Capitalisation	CHF	22,001.543	37,995.284	0.000	15,993.741
UBH - Capitalisation	CHF	36,838.902	47,879.707	150.469	11,191.274
BH - Capitalisation	EUR	88,296.819	177,447.598	9,136.520	98,287.299
DBH - Capitalisation	EUR	2,241.150	4,711.881	408.814	2,879.545
EBH - Capitalisation	EUR	156.867	1,262.427	0.000	1,105.560
IBH - Capitalisation	EUR	45,399.255	48,705.258	0.000	3,306.003
UBH - Capitalisation	EUR	35,208.431	69,820.046	0.000	34,611.615

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.10.2023 to 30.09.2024

Net assets at the beginning of the year	397,467,973.57
Income	
Interest on investments in securities (net)	16,681,701.65
Bank Interest	276,617.87
Securities lending income	320,565.99
	17,278,885.51
Expenses	
Management fee	2,022,934.55
Depository fee	174,840.09
Administration expenses	157,788.05
Printing and publication expenses	25,581.28
Interest and bank charges	3,631.68
Audit, control, legal, representative bank and other expenses	176,549.59
"Taxe d'abonnement"	94,941.65
	2,656,266.89
Net income (loss)	14,622,618.62
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-23,578,237.96
Net realised gain (loss) on financial futures contracts	348,017.37
Net realised gain (loss) on forward foreign exchange contracts	814,414.03
Net realised gain (loss) on foreign exchange	1,061,368.97
	-21,354,437.59
Net realised gain (loss)	-6,731,818.97
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	52,570,611.76
Change in net unrealised appreciation (depreciation) on financial futures contracts	5,859.41
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	1,277,740.78
	53,854,211.95
Net increase (decrease) in net assets as a result of operations	47,122,392.98
Subscriptions / Redemptions	
Subscriptions	17,450,288.14
Redemptions	-207,229,560.71
	-189,779,272.57
Distribution	-3,359,372.06
Net assets at the end of the year	251,451,721.92

Statement of Investments in Securities

Breakdown by Country

Cayman Islands	8.95
Luxembourg	7.25
United Kingdom	6.08
Netherlands	5.47
United Arab Emirates	4.55
Mexico	4.54
USA	3.93
Chile	3.80
South Korea	3.25
Peru	3.13
Hong Kong	3.09
Canada	2.95
Turkey	2.57
Colombia	2.55
Thailand	2.24
Argentina	2.18
Singapore	2.10
Virgin Islands (UK)	2.01
Mauritius	1.92
Kazakhstan	1.72
Bermuda	1.69
Spain	1.64
Indonesia	1.53
Brazil	1.35
Guatemala	1.19
Saudi-Arabia	1.05
India	1.03
Jersey	0.86
Azerbaijan	0.81
Pakistan	0.80
Philippines	0.79
Panama	0.73
Ecuador	0.68
Romania	0.67
Hungary	0.64
Uzbekistan	0.60
Georgia	0.59
Israel	0.57
Supranational	0.55
Egypt	0.51
Ireland	0.50
Tunisia	0.44
Czech Republic	0.40
Mongolia	0.40
Bahrain	0.39
Austria	0.37
Angola	0.36
Nigeria	0.36
Senegal	0.34
Ukraine	0.28
Total	96.40

Vehicles	0.49
Miscellaneous services	0.48
Forestry, paper and forest products	0.38
Agriculture and fishery	0.36
Traffic and transportation	0.34
Retailing, department stores	0.22
Electrical appliances and components	0.20
Miscellaneous trading companies	0.00
Total	96.40

Breakdown by Economic Sector

Banks and other credit institutions	24.05
Financial, investment and other div. companies	22.76
Petroleum	10.16
Countries and central governments	7.63
Telecommunication	3.79
Internet, software and IT services	3.63
Precious metals and precious stones	3.36
Mining, coal and steel industry	2.56
Chemicals	2.48
Building materials and building industry	2.00
Non-classifiable/non-classified institutions	1.99
Real estate	1.84
Electronics and semiconductors	1.33
Energy and water supply	1.23
Investment trusts/funds	1.17
Food and soft drinks	1.07
Non-ferrous metals	0.98
Insurance companies	0.84
Supranational organisations	0.55
Healthcare and social services	0.52

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets		
Securities listed on a stock exchange or other organised markets				USD	GRAN TIERRA ENERGY INC 9.5%/23-151029	250,000	237,537.50	0.09	
USD	ABRA GLOBAL FINANCE 11.5%/23-020328	1,038,263	1,103,590.51	0.44	USD	GRAN TIERRA ENERGY INC 9.5%/24-151029	500,000	478,860.00	0.19
USD	AFRICAN EXPORT-IMPORT BA 3.994%/19-21.09.2029	1,500,000	1,394,820.00	0.55	USD	GREENSAIF PIPELINES B 6.1027%/24-230842	1,200,000	1,245,072.00	0.50
USD	AI CANDELARIA SPAIN SLU 5.75%/21-150633	2,000,000	1,637,260.00	0.65	USD	GREENSAIF PIPELINES BID 6.129%/23-230238	1,750,000	1,857,012.50	0.74
USD	AKBANK TAS SUB FF FRN/24-PERPET	1,000,000	1,037,340.00	0.41	USD	GULF INTERNATIONAL BANK 2.375%/20-23.09.2025	1,000,000	977,740.00	0.39
USD	ALFA BANK (ALFA BOND) (SUBORDINATED) 5.95%/19-15.04.2030	3,000,000	0.30	0.00	USD	HUARONG FINANCE 2017 CO 4.75%/17-27.04.2027	500,000	490,380.00	0.20
USD	ALFA BANK (ALFA BOND) (SUBORDINATED) FIX-TO-FRN FRN/18-PERPETUAL	7,000,000	702,520.00	0.28	USD	IHS HOLDING LTD 6.25%/21-291128	1,250,000	1,174,312.50	0.47
USD	ALIBABA GROUP HOLDING CV 0.5%/24-010631	1,500,000	1,848,600.00	0.74	USD	IHS NETHERLANDS HOLDCO 8%/19-180927	1,500,000	1,503,855.00	0.60
USD	ALPHA STAR HOLDING 8.375%/23-120427	2,000,000	2,070,500.00	0.82	USD	INDIA CLEAN ENERGY HLDGS 4.5%/22-180427	1,000,000	947,250.00	0.38
USD	ALTICE FINANCING SA 5.75%/21-150829	1,250,000	1,009,375.00	0.40	USD	INDOFOD CBP SUKSES MAK 3.398%/21-090631	2,000,000	1,826,680.00	0.73
USD	AMBIPAR LUX S A R L 9.875%/24-060231	600,000	622,578.00	0.25	USD	INDUSTRIAS PENOLES SAB D 4.75%/20-06.08.2050	1,000,000	801,610.00	0.32
USD	AMTIFAGASTA PLC 2.375%/20-14.10.2030	1,000,000	866,400.00	0.34	USD	INVERSIONES CMPC SA 6.125%/23-230633	500,000	529,395.00	0.21
USD	AMTIFAGASTA PLC 6.25%/24-020534	1,500,000	1,599,225.00	0.64	USD	INVERSIONES CMPC SA 6.125%/24-260234	400,000	423,856.00	0.17
USD	ARAB REPUBLIC OF EGYPT 7.3%/21-300933	1,500,000	1,277,475.00	0.49	USD	JSCB AGRIBANK 9.25%/24-021029	1,500,000	1,507,155.00	0.60
USD	ARABIAN CENTRES SUKUK 5.625%/21-071026	1,000,000	965,520.00	0.38	USD	KAZMUNAYGAS NATIONAL CO 6.375%/18-24.10.2048	2,500,000	2,481,925.00	0.99
USD	AUNA SA 10%/23-151229	1,240,000	1,310,481.60	0.52	USD	KAZMUNAYGAS NATIONAL COMPANY (REG. -S-) 5.75%/17-29.04.2047	2,000,000	1,846,420.00	0.73
USD	BAKRIE TELECOM (REG. -S-) 11.5%/10-07.05.2015	2,500,000	25,475.00	0.01	EUR	KONDR FINANCE PLC (NAK) 7.125%/19-19.07.2024	1,750,000	1,709,201.30	0.68
USD	BANC CREDITO INVERSIONE FF FRN/24-PERPET	1,600,000	1,626,784.00	0.65	USD	KONDR FINANCE PLC (NAK) 7.625%/19-08.11.2026	500,000	413,005.00	0.16
EUR	BANCO BILBAO FF FRN/24-PERPET	1,800,000	2,064,174.65	0.82	USD	KOOKMIN BANK SUB 4.5%/19-010229	3,000,000	2,964,150.00	1.18
USD	BANCO DE CHILE 2.99%/21-091231	1,500,000	1,345,485.00	0.54	USD	KOSMOS ENERGY LTD 7.5%/21-010328	751,000	727,658.92	0.29
USD	BANCO DE CREDITO DEL PER 3.25%/21-300931	3,500,000	3,317,825.00	1.32	USD	LIBERTY COSTA RICA SR 10.875%/23-150131	750,000	824,115.00	0.33
USD	BANCO DEL ESTADIO SUB FF FRN/24-PERPET	2,400,000	2,582,184.00	1.03	USD	LIMA METRO LINE 2 FIN LT 5.875%/15-05.07.2034	1,500,000	641,355.03	0.26
USD	BANCO GENERAL SA SUB FF FRN/21-PERPET	1,000,000	916,920.00	0.36	USD	LIMAK CEMENTO SANAYI 9.75%/24-250729	1,250,000	1,225,425.00	0.49
USD	BANCO INT DEL PERU SUB FF FRN/20-080730	1,250,000	1,231,725.00	0.49	USD	LONGFOR HOLDINGS LTD 3.85%/20-13.01.2032	1,200,000	837,360.00	0.33
USD	BANCO MERCANTIL FF FRN/21-PERPET	1,000,000	979,810.00	0.39	USD	MAF GLOBAL SECURITIES SUB FF FRN/PERPET	2,000,000	2,090,420.00	0.83
USD	BANCO OMBIA SA (SUBORDINATED) FIX-TO-FRN FRN/19-18.12.2029	2,250,000	2,228,085.00	0.89	USD	MAGELLAN CAPITAL HOLD FF FRN/24-080729	1,000,000	1,023,990.00	0.41
USD	BANGKOK BANK PCL/HK SUB FF FRN/19-250934	4,000,000	3,713,320.00	1.48	USD	MC BRAZIL DWNSTRM 7.25%/21-300631	1,000,000	802,294.16	0.32
USD	BANK LEUMI LE-ISRAEL FF FRN/20-290131	1,500,000	1,428,510.00	0.57	USD	MEGLBOL CANADA INC 5.875%/20-18.05.2030	1,000,000	1,047,130.00	0.42
USD	BANK OF EAST ASIA FRN/22-220432	1,000,000	979,130.00	0.39	USD	MEITUAN 4.625%/24-021029	665,000	661,535.35	0.26
USD	BANK OF EAST ASIA LTD (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	1,000,000	991,480.00	0.39	USD	METINVEST B.V. 7.75%/19-171029	1,500,000	974,535.00	0.39
USD	BANK OF GEORGIA JSC SUB FF FRN/24-PERPET	500,000	491,110.00	0.20	USD	MEXICO CITY AIRPORT TRUST (REG. -S-) 5.5%/16-31.10.2046	1,000,000	863,570.00	0.34
USD	BARTONICS INDIA (REG. -S-) 0%/08-04.02.2013	1,300,000	130.00	0.00	USD	MILLICOM INTERNA CELLULAR 4.5%/20-270431	1,250,000	1,127,925.00	0.45
USD	BOC AVIATION USA CORP 5.25%/24-140130	1,000,000	1,034,370.00	0.41	USD	MINERVA LUXEMBOURG SA 4.375%/21-180331	1,500,000	1,334,955.00	0.53
USD	BOS FUNDING LTD 5.25%/24-120929	2,000,000	1,978,080.00	0.79	USD	MINSUR SA 4.5%/21-281031	1,500,000	1,383,690.00	0.55
USD	BOS FUNDING LTD 7%/23-140328	2,000,000	2,101,660.00	0.84	USD	MOVIDA EUROPE SA 7.85%/24-110429	2,000,000	1,927,280.00	0.77
USD	BRASKEM IDESA SAPI 6.99%/21-200232	500,000	394,950.00	0.16	USD	NBK TIER 1 FINANCIAL 2 SUB FF FRN/19-PERPET	2,000,000	1,969,560.00	0.78
USD	BRASKEM IDESA SAPI 7.45%/19-15.11.2029	1,000,000	867,120.00	0.34	USD	NBK TIER 1 LTD SUB FF FRN/21-PERPET	2,000,000	1,913,360.00	0.76
USD	BRASKEM NETHERLANDS 5.875%/19-310150	1,000,000	783,850.00	0.31	USD	NEMAK SAB DE CV 3.625%/21-280631	1,500,000	1,219,695.00	0.49
USD	BRASKEM NETHERLANDS B.V. 4.5%/19-31.01.2030	2,000,000	1,784,400.00	0.71	USD	NETWORK I2I LTD (SUBORDINATED) FIX-TO-FRN FRN/21-PERPETUAL	4,000,000	3,882,800.00	1.54
USD	CAMPOSOL SA 6%/20-030227	1,000,000	900,760.00	0.36	USD	NEW METRO GLOBAL LTD 4.5%/21-020526	750,000	545,647.50	0.22
USD	CANACOL ENERGY LTD 5.75%/21-241128	2,100,000	1,136,079.00	0.45	USD	NEXA RESOURCES S.A. 6.5%/20-18.01.2028	500,000	516,735.00	0.21
USD	CBO FINANCE LTD 2%/20-15.09.2025	2,000,000	1,946,890.00	0.77	USD	NEXA RESOURCES S.A. 6.75%/24-090434	1,000,000	1,060,010.00	0.42
USD	CBO FINANCE LTD 5.375%/24-280329	2,000,000	2,069,840.00	0.82	USD	NIGERIA (REG. -S-) 7.875%/17-16.02.2032	1,000,000	901,710.00	0.36
USD	CEAGRO AGRICOLA (REG. -S-) 10.75%/10-16.05.2016	2,000,000	12,280.00	0.00	USD	NOBLE GRP HLD LTD (SUBORDINATED) 2.5%/18-PERPETUAL	187,500	9,416.25	0.00
USD	CEMEX SAB DE CV SUB FF FRN/23-PERPET	1,250,000	1,364,037.50	0.54	USD	ORAZUL ENERGY EGENOR 5.625%/17-290427	500,000	493,165.00	0.20
USD	CENCOSUD SA 6.625%/15-120245	500,000	541,930.00	0.22	USD	OTP BANK NYRT SUB FF FRN/23-150533	1,500,000	1,597,455.00	0.64
USD	CIA DE MINAS BUENAVENTUR 5.5%/21-230726	550,000	543,719.00	0.22	USD	PAKISTAN TRV S 8.875%/06-310336	2,500,000	2,016,050.00	0.80
USD	CONTINUUM GRN SPV CO-ISS 7.5%/24-260633	1,000,000	1,052,630.00	0.42	USD	PAMPA ENERGIA SA 7.95%/24-100931	350,000	305,673.50	0.14
USD	CSN RESOURCES SA 4.625%/21-100631	1,100,000	894,113.00	0.36	USD	PETROBRAS GLOBAL 6.5%/23-030733	1,000,000	1,038,510.00	0.41
USD	CT TRUST 5.125%/22-030232	1,000,000	916,930.00	0.36	USD	PETROBRAS GLOBAL FINANCE 6.85%/15-05.06.2115	500,000	480,435.00	0.19
USD	DAR AL-ARKAN SUKUK CO LT 6.75%/19-15.02.2025	1,000,000	1,000,940.00	0.40	USD	POWER FINANCE S 2.525%/18-100828	1,500,000	1,527,105.00	0.61
USD	DESARROLLADORA METROPOLITANA (REG. -S-) 10.875%/07-09.05.2017	300,000	54.00	0.00	USD	PROSUS NV 3.061%/21-190731	2,500,000	2,209,025.00	0.88
USD	DIB SUKUK LTD 2.95%/20-16.01.2026	2,000,000	1,959,360.00	0.78	USD	PROSUS NV 3.832%/20-08.02.2051	1,400,000	984,662.00	0.39
USD	DOHA FINANCE LIMITED 2.375%/21-310326	500,000	482,085.00	0.19	USD	PROSUS NV 4.027%/20-030850	1,750,000	1,282,925.00	0.51
USD	ECOPETROL 5.875%/14-28.05.2045	1,500,000	1,129,605.00	0.45	USD	PROSUS NV 4.987%/22-190152	1,000,000	846,890.00	0.34
USD	ECOPETROL SA 6.875%/20-29.04.2030	2,500,000	2,506,875.00	1.00	USD	QNB FINANCE LTD 1.375%/21-26.01.2026	2,000,000	1,914,160.00	0.76
USD	ECOPETROL SA 8.875%/23-130133	500,000	536,760.00	0.21	USD	RAIZEN FUELS FINANCE 5.7%/24-170135	1,175,000	1,165,764.50	0.46
USD	EIG PEARL HOLDINGS 4.387%/22-301146	1,000,000	825,400.00	0.33	USD	RAIZEN FUELS FINANCE 6.45%/24-050334	750,000	794,527.50	0.32
USD	ELECT GLB INV LTD SUB FF FRN/20-PERPET	2,000,000	1,930,900.00	0.77	USD	RAIZEN FUELS FINANCE 6.95%/24-050354	300,000	320,514.00	0.13
USD	EMIRATES NBD BK PJCSUB FF FRN/19-PERPET	1,000,000	999,130.00	0.40	USD	REPUBLIC OF ANGOLA 8%/19-26.11.2029	1,000,000	911,070.00	0.36
USD	EMPRESA NACIONAL DEL PET 5.95%/24-300734	300,000	315,324.00	0.13	EUR	REPUBLIC OF ARGENTINA STEP-UP/20-09.01.2038	2,000,000	1,065,314.37	0.42
USD	ENA MASTER TRUST 4%/20-190548	500,000	381,920.00	0.15	EUR	REPUBLIC OF ARGENTINA STEP-UP/20-09.07.2046	3,000,000	1,545,405.60	0.61
USD	ENERGO PRO AS 8.5%/22-040227	1,000,000	1,015,590.00	0.40	USD	REPUBLIC OF ARGENTINA STEP-UP/20-09.01.2038	1,000,000	526,800.00	0.21
USD	ENFRAGEN ENERGIA SUR SA 5.375%/20-30.12.2030	500,000	430,850.00	0.17	USD	REPUBLIC OF ECUADOR STEP-UP/20-31.07.2035	3,000,000	1,707,210.00	0.68
USD	FAR EAST HORIZON LTD 5.875%/24-050328	2,500,000	2,487,100.00	0.99	USD	REPUBLIC OF GUATEMALA 6.55%/24-060237	2,000,000	2,081,080.00	0.83
USD	FIEMEX ENERGIA - BANC AC 7.25%/24-310141	1,100,000	1,146,937.00	0.46	USD	REPUBLIC OF PANAMA 6.875%/23-310136	500,000	525,865.00	0.21
USD	FIN DEPT GOVT SHARJAH 4%/20-28.07.2050	2,000,000	1,400,240.00	0.56	USD	REPUBLIC OF SENEGAL 6.25%/17-23.05.2033	1,000,000	861,950.00	0.34
USD	FIRST ABU DHABI BANK FF FRN/23-040434	2,000,000	2,099,180.00	0.83	USD	RIZAL COM SUB FF FRN/20-PERPET	2,000,000	1,994,120.00	0.79
USD	FIRST ABU DHABI BK SUB FF FRN/20-PERPET	1,000,000	984,610.00	0.39	EUR	RKPF OVERSEAS 2020 A LTD 5.125%/21-260726	3,000,000	1,109,517.23	0.44
USD	FIRST QUANTUM L 8.625%/23-010631	3,000,000	3,008,520.00	1.20	USD	ROMANIA 5.25%/24-300532	1,500,000	1,681,692.04	0.67
USD	FIRST QUANTUM MINERAL L 9.375%/24-010329	1,000,000	1,061,360.00	0.42	USD	RUSSIAN STANDARD 13% 15-20.10.2022	4,358,282	74,483.04	0.03
USD	FORTUNE STAR EVI LTD 5%/21-180526	600,000	571,696.00	0.23	USD	SAMARCO MINERACAO SA 9.5%/23-300631	3,602,130	3,377,285.05	1.34
USD	FRANSHION BRILLIANT LTD 4.25%/19-23.07.2029	500,000	407,215.00	0.16	USD	SASOL FINANCING USA LLC 5.5%/21-180331	2,200,000	1,967,086.00	0.78
USD	FREOPT INDONESIA 5.315%/22-140432	2,000,000	2,030,120.00	0.81	USD	SASOL FINANCING USA LLC 6.5%/18-27.09.2028	1,750,000	1,737,767.50	0.69
USD	FRONTERA ENERGY CORP 7.25%/21-210628	1,500,000	1,171,080.00	0.47	USD	SAUDI ARABIAN OIL CO 5.875%/24-170764	1,250,000	1,265,150.00	0.50
USD	FWD GROUP HOLDINGS LTD 8.4%/24								

Credit Suisse (Lux) Emerging Market Corporate Bond Fund

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD SOCIEDAD QUIMICA Y MINER 5.5%/24-100934	650,000	648,212.50	0.26
USD SOUTHERN GAS CORRIDOR CJSC (REG. -S-) 6.875%/16-240926	2,000,000	2,048,140.00	0.81
USD SOVCOMBANK (SOVCOM CAPT) (SUBORDINATED) 8%/19-07.04.2030	1,200,000	101,568.00	0.04
USD SOVCOMBANK (SOVCOM CAPT) (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	2,000,000	35,540.00	0.01
USD SOVCOMBANK (SOVCOM CAPT) SUB FF FRN/21-PERPETUAL	8,500,000	417,435.00	0.17
USD STANDARD CHARTERED PLC FRN/21-290632	1,000,000	871,790.00	0.35
USD STANDARD CHARTERED PLC SUB FF FRN/21-PERPETUAL	1,500,000	1,340,715.00	0.53
USD STANDARD CHARTERED PLC SUB FF FRN/PERPET	500,000	453,660.00	0.18
USD STILLWATER MINING CO 4.5%/21-161129	2,000,000	1,705,320.00	0.68
USD SUZANO AUSTRIA GMBH 3.75%/20-15.01.2031	1,000,000	922,010.00	0.37
USD TBC BANK JSC SUB FF FRN/24-PERPET	1,000,000	989,030.00	0.39
USD TELECOM ARGENTINA SA 9.5%/24-180731	1,600,000	1,653,216.00	0.66
USD TELEFONICA CHILE 3.537%/21-181131	1,000,000	826,510.00	0.33
USD THAI OIL TRSRY CENTER 5.375%/18-2011148	2,000,000	1,910,080.00	0.76
USD TOTAL PLAY TELECOM 10.5%/24-311228	1,100,000	843,227.00	0.34
USD TRIDENT ENERGY FINANCE 12.5%/24-301129	1,300,000	1,368,614.00	0.54
USD TRUST F/1401 4.869%/19-15.01.2030	1,500,000	1,392,195.00	0.55
USD TRUST FIBRAUNO 7.375%/24-130234	1,500,000	1,546,695.00	0.62
USD TULLOW OIL PLC 10.25%/21-150526	1,000,000	914,300.00	0.36
USD TULLOW OIL PLC 7%/18-010325	1,000,000	950,420.00	0.38
USD TURKIYE SINAI KALKINMA FF FRN/24-PERPET	800,000	834,080.00	0.33
USD TURKIYE VAKIFLAR BANKASI FRN/24-051034	500,000	523,565.00	0.21
USD UKRAINE (REG. -S-) FRN 15-31.05.2040	1,000,000	707,870.00	0.28
USD ULKER BISKUVI SANAYI AS 7.875%/24-080731	500,000	520,045.00	0.21
USD VANKE REAL ESTATE HK S 15 3.5%/19-121129	1,300,000	823,797.00	0.33
USD VEDANTA RESOURCES 10.875%/24-170929	1,200,000	1,218,492.00	0.48
USD VESTEL ELEKTRONIK SANAYI 9.75%/24-150529	1,000,000	1,013,870.00	0.40
USD WE SODA INV HOLDING 9.375%/24-140231	1,000,000	1,040,340.00	0.41
USD WE SODA INV HOLDING 9.5%/23-061028	1,000,000	1,042,180.00	0.41
USD WEST CHINA CEMENT LTD 4.95%/21-080726	1,000,000	772,100.00	0.31
USD XIAOMI BEST TIME INTL CV 0%/20-171227	1,300,000	1,290,835.00	0.51
USD YANLORD LAND HK CO LTD 5.125%/21-200526	800,000	750,992.00	0.30
USD YAPI VE KREDI BANKASI FF FRN/24-PERPET	1,250,000	1,307,175.00	0.52
USD YINSON BORONIA PRODUCTI 8.947%/24-310742	1,750,000	1,875,107.50	0.75
USD YPF SOCIEDAD ANONIMA 6.95%/17-21.07.2027	342,000	332,889.12	0.13
Total Bonds		233,799,962.21	92.98
Total securities listed on a stock exchange or other organised markets		233,799,962.21	92.98
Securities not listed on a stock exchange			
Bonds			
USD AEGEA FINANCE S.A R.L. 9%/23-200131	850,000	920,975.00	0.37
USD CSN RESOURCES SA 8.875%/23-051230	500,000	507,645.00	0.20
USD DIGICEL LTD 6.75%/20-010224	5,000,000	154,200.00	0.06
JPY TUNISIAN REPUBLIC 3.28%/07-090827	200,000,000	1,107,158.78	0.44
USD UNITED OVERSEAS BANK LTD FRN/22-071032	4,000,000	3,913,440.00	1.56
Total Bonds		6,603,418.78	2.63
Total securities not listed on a stock exchange		6,603,418.78	2.63
Money market instruments			
USD TREASURY BILL 0%/24-211124	2,000,000	1,985,585.87	0.79
Total money market instruments		1,985,585.87	0.79
Total of Portfolio		242,388,966.86	96.40
Cash at banks and at brokers		5,775,724.49	2.30
Other net assets		3,287,030.57	1.30
Total net assets		251,451,721.92	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	USD	12471998	LU0592661523	1.00%	1.23%
DA - Distribution	USD	49881765	LU2039695973	0.00%	0.12%
DB - Capitalisation	USD	23853666	LU1041505519	0.00%	0.12%
EB - Capitalisation	USD	23175711	LU1009467009	0.40%	0.58%
IA - Distribution	USD	36438322	LU1598841127	0.50%	0.73%
IB - Capitalisation	USD	12472003	LU0592661879	0.50%	0.73%
MB - Capitalisation	USD	27225618	LU1195379596	0.30%	0.47%
UB - Capitalisation	USD	26312135	LU1144397038	0.60%	0.83%
BH - Capitalisation	CHF	12472012	LU0592662331	1.00%	1.31%
DBH - Capitalisation	CHF	23853667	LU1041505949	0.00%	0.15%
EBH - Capitalisation	CHF	23176306	LU1009467850	0.40%	0.67%
IBH - Capitalisation	CHF	12472014	LU0592662414	0.50%	0.81%
UBH - Capitalisation	CHF	26314139	LU1144397111	0.60%	0.91%
BH - Capitalisation	EUR	12472005	LU0592662091	1.00%	1.31%
DAH - Distribution	EUR	122404523	LU2546465555	0.00%	0.15%
EBH - Capitalisation	EUR	23176195	LU1009467421	0.40%	0.66%
IBH - Capitalisation	EUR	12472007	LU0592662174	0.50%	0.81%
UBH - Capitalisation	EUR	26314142	LU1144397202	0.60%	0.91%

There is no management fee for -DA-, -DB-, -DAH- and -DBH- shares.

Fund Performance

		YTD	Since Inception	2023	2022	2021
B - Capitalisation	USD	5.95%	/	6.40%	-15.70%	-1.56%
DA - Distribution	USD	6.85%	/	7.59%	-14.79%	-0.48%
DB - Capitalisation	USD	6.85%	/	7.59%	-14.79%	-0.48%
EB - Capitalisation	USD	6.47%	/	7.07%	-15.17%	-0.92%
IA - Distribution	USD	6.36%	/	6.93%	-15.28%	-1.06%
IB - Capitalisation	USD	6.36%	/	6.92%	-15.28%	-1.06%
MB - Capitalisation	USD	6.54%	/	7.18%	-15.09%	-0.82%
UB - Capitalisation	USD	6.28%	/	6.82%	-15.37%	-1.16%
BH - Capitalisation	CHF	2.52%	/	1.89%	-18.12%	-2.62%
DBH - Capitalisation	CHF	3.42%	/	3.08%	-17.20%	-1.51%
EBH - Capitalisation	CHF	3.02%	/	2.54%	-17.61%	-1.98%
IBH - Capitalisation	CHF	2.91%	/	2.42%	-17.72%	-2.12%
UBH - Capitalisation	CHF	2.84%	/	2.29%	-17.80%	-2.22%
BH - Capitalisation	EUR	4.59%	/	3.93%	-17.66%	-2.43%
DAH - Distribution	EUR	5.51%	17.03%	5.16%	/	/
EBH - Capitalisation	EUR	5.10%	/	4.59%	-17.15%	-1.81%
IBH - Capitalisation	EUR	5.00%	/	4.46%	-17.25%	-1.94%
UBH - Capitalisation	EUR	4.91%	/	4.34%	-17.34%	-2.04%

Distribution

		Ex-Date	Amount
DA - Distribution	USD	07.11.2023	8.28
DA - Distribution	USD	06.02.2024	8.74
DA - Distribution	USD	07.05.2024	8.64
DA - Distribution	USD	06.08.2024	9.19
IA - Distribution	USD	07.11.2023	7.29
IA - Distribution	USD	06.02.2024	7.78
IA - Distribution	USD	07.05.2024	7.79
IA - Distribution	USD	06.08.2024	8.17
DAH - Distribution	EUR	07.11.2023	10.55
DAH - Distribution	EUR	06.02.2024	10.42
DAH - Distribution	EUR	07.05.2024	10.66
DAH - Distribution	EUR	06.08.2024	11.30

Technical Data and Notes (Continued)**Notes****Financial futures contracts**

Description	Currency	Quantity	Engagement	Valuation
<i>Counterparty</i>				In USD
ULTRA T-BOND USD -100000- 19/12/24	USD	40	5,323,750.00	-22,500.00
US TREASURY NOTES 10 YEARS -100000- 19/12/24	USD	45	5,142,656.25	-22,812.50
US TREASURY NOTES ULTRA 10 YEARS -10000- 19/12/24	USD	20	2,365,937.51	-17,343.74

Net unrealised loss on financial futures contracts **-62,656.24**

Counterparty: UBS Switzerland AG

Forward foreign exchange contracts

Purchases	Sales		Maturity	Valuation
<i>Counterparty</i>				(In USD)
CHF 98,200	USD -116,034		09.10.2024	497.63
<i>UBS Switzerland AG</i>				
CHF 65,429,100	USD -77,976,697		09.10.2024	-333,554.10
<i>Merrill Lynch International London - London - United Kingdom</i>				
USD 551,032	CHF -464,500		09.10.2024	-178.98
<i>UBS AG London Branch - London - United Kingdom</i>				
USD 112	EUR -100		09.10.2024	0.00
<i>UBS Switzerland AG</i>				
USD 3,180	CHF -2,700		09.10.2024	-23.77
<i>UBS AG London Branch - London - United Kingdom</i>				
CHF 1,094,400	USD -1,292,665		09.10.2024	6,033.12
<i>UBS AG London Branch - London - United Kingdom</i>				
EUR 2,500,000	USD -2,786,542		09.10.2024	4,597.50
<i>UBS Switzerland AG</i>				
USD 111	EUR -100		09.10.2024	-0.29
<i>UBS Switzerland AG</i>				
EUR 1,564,186	USD -1,750,000		09.10.2024	-3,655.50
<i>UBS Switzerland AG</i>				
USD 1,181	CHF -1,000		09.10.2024	-5.61
<i>UBS Switzerland AG</i>				
USD 2,347	EUR -2,100		09.10.2024	2.32
<i>UBS Switzerland AG</i>				
EUR 19,800	USD -22,100		09.10.2024	5.60
<i>UBS AG London Branch - London - United Kingdom</i>				
EUR 38,755,500	USD -43,137,003		09.10.2024	131,807.46
<i>Bank of New York Mellon - Brussels - Belgium</i>				
USD 17,247,904	EUR -15,750,000		09.10.2024	-336,155.97
<i>UBS Switzerland AG</i>				
EUR 38,775,400	USD -43,292,075		16.10.2024	11,206.09
<i>UBS AG London Branch - London - United Kingdom</i>				
CHF 66,523,500	USD -78,638,463		16.10.2024	366,043.05
<i>UBS AG London Branch - London - United Kingdom</i>				

Net unrealised loss on forward foreign exchange contracts **-153,381.45**

Statement of Net Assets (in USD) and Fund Evolution

		30.09.2024		
Assets				
Investments in securities at market value		503,088,621.77		
Cash at banks and at brokers		2,445,437.21		
Income receivable		5,725,115.89		
		511,259,174.87		
Liabilities				
Provisions for accrued expenses		176,312.76		
Net unrealised loss on financial futures contracts		62,656.24		
Net unrealised loss on forward foreign exchange contracts		153,381.45		
Other liabilities		2.37		
		392,352.82		
Net assets		510,866,822.05		
Fund Evolution		30.09.2024	30.09.2023	30.09.2022
Total net assets	USD	510,866,822.05	789,828,581.45	980,058,668.29
Net asset value per share				
B - Capitalisation	USD	149.23	133.05	127.74
DA - Distribution	USD	897.15	823.94	813.57
DB - Capitalisation	USD	1,369.17	1,207.14	1,146.20
EB - Capitalisation	USD	1,381.95	1,224.15	1,167.92
IA - Distribution	USD	934.96	858.81	848.06
IB - Capitalisation	USD	158.49	140.59	134.32
MB - Capitalisation	USD	1,169.99	1,035.43	986.89
UB - Capitalisation	USD	126.45	112.28	107.37
BH - Capitalisation	CHF	112.01	104.37	104.79
DBH - Capitalisation	CHF	1,051.73	968.60	961.31
EBH - Capitalisation	CHF	997.48	923.42	921.32
IBH - Capitalisation	CHF	118.92	110.25	110.13
UBH - Capitalisation	CHF	96.75	89.78	89.79
BH - Capitalisation	EUR	122.33	111.04	109.57
DAH - Distribution	EUR	1,094.42	1,022.88	/
EBH - Capitalisation	EUR	1,121.27	1,011.25	991.63
IBH - Capitalisation	EUR	130.11	117.51	115.37
UBH - Capitalisation	EUR	103.84	93.88	92.28
Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued
		Number of shares redeemed		
B - Capitalisation	USD	90,348.928	119,479.074	2,744.000
DA - Distribution	USD	4,922.163	6,487.417	0.000
DB - Capitalisation	USD	80,627.160	157,577.493	13,826.295
EB - Capitalisation	USD	29,623.596	99,932.658	2,963.434
IA - Distribution	USD	3,839.799	8,414.671	0.000
IB - Capitalisation	USD	479,493.965	488,130.880	123,376.351
MB - Capitalisation	USD	11,454.425	117,558.518	0.000
UB - Capitalisation	USD	17,506.162	38,677.034	0.000
BH - Capitalisation	CHF	16,509.257	22,300.051	34.747
DBH - Capitalisation	CHF	98,717.792	136,234.195	7,109.733
EBH - Capitalisation	CHF	25,526.384	24,171.598	2,534.094
IBH - Capitalisation	CHF	23,403.998	25,688.998	0.000
UBH - Capitalisation	CHF	2,636.345	4,672.345	0.000
BH - Capitalisation	EUR	27,031.450	35,150.406	1,164.148

The notes are an integral part of the financial statements.

Statement of Net Assets (in USD) and Fund Evolution (Continued)

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
DAH - Distribution	EUR	60,028.000	33,110.000	26,918.000	0.000
EBH - Capitalisation	EUR	5,827.039	33,199.052	193.502	27,565.515
IBH - Capitalisation	EUR	12,033.456	15,113.446	0.000	3,079.990
UBH - Capitalisation	EUR	11,463.327	19,702.119	980.000	9,218.792

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.10.2023 to 30.09.2024

Net assets at the beginning of the year	789,828,581.45
Income	
Interest on investments in securities (net)	27,785,391.77
Bank Interest	363,889.05
	28,149,280.82
Expenses	
Management fee	1,686,699.90
Depository fee	375,006.67
Administration expenses	224,549.45
Printing and publication expenses	24,057.22
Interest and bank charges	3,071.49
Audit, control, legal, representative bank and other expenses	165,921.94
"Taxe d'abonnement"	74,910.62
	2,554,217.29
Net income (loss)	25,595,063.53
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-20,715,611.34
Net realised gain (loss) on financial futures contracts	-1,428,699.50
Net realised gain (loss) on swaps contracts	-248,054.61
Net realised gain (loss) on forward foreign exchange contracts	2,254,832.54
Net realised gain (loss) on foreign exchange	2,782,689.69
	-17,354,843.22
Net realised gain (loss)	8,240,220.31
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	74,066,778.89
Change in net unrealised appreciation (depreciation) on financial futures contracts	1,053,750.08
Change in net unrealised appreciation (depreciation) on swaps contracts	123,745.48
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	4,004,839.05
	79,249,113.50
Net increase (decrease) in net assets as a result of operations	87,489,333.81
Subscriptions / Redemptions	
Subscriptions	81,740,148.88
Redemptions	-446,141,803.84
	-364,401,654.96
Distribution	-2,049,438.25
Net assets at the end of the year	510,866,822.05

Statement of Investments in Securities

Breakdown by Country

Cayman Islands	15.84
Chile	9.23
Luxembourg	6.96
Peru	5.11
Indonesia	4.47
Mexico	4.42
Hong Kong	4.11
United Arab Emirates	4.09
India	4.06
USA	4.00
United Kingdom	3.59
South Korea	3.49
Netherlands	3.23
Kazakhstan	2.75
Australia	2.55
Bermuda	2.55
Austria	2.40
Japan	2.22
Malaysia	1.59
Saudi-Arabia	1.48
Bahrain	1.34
Thailand	1.32
Colombia	1.22
Canada	0.98
Spain	0.90
Azerbaijan	0.80
Philippines	0.61
Virgin Islands (UK)	0.57
Supranational	0.56
Romania	0.55
Singapore	0.55
Jersey	0.50
Panama	0.43
Total	98.48

Breakdown by Economic Sector

Financial, investment and other div. companies	25.75
Banks and other credit institutions	20.02
Petroleum	8.03
Chemicals	7.67
Internet, software and IT services	7.64
Countries and central governments	4.94
Miscellaneous services	2.87
Energy and water supply	2.30
Retailing, department stores	2.29
Insurance companies	2.21
Computer hardware and networking	1.84
Telecommunication	1.80
Precious metals and precious stones	1.76
Food and soft drinks	1.61
Pharmaceuticals, cosmetics and medical products	1.46
Investment trusts/funds	1.45
Electronics and semiconductors	1.41
Non-ferrous metals	0.63
Electrical appliances and components	0.60
Mortgage and funding institutions (MBS, ABS)	0.58
Supranational organisations	0.56
Mining, coal and steel industry	0.45
Traffic and transportation	0.38
Non-classifiable/non-classified institutions	0.22
Total	98.48

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Bonds			
USD AFRICAN EXPORT-IMPORT 2.634%/21-170526	3,000,000	2,856,750.00	0.56
USD AIA GROUP REG S T 2 3.2%/15-110325	2,000,000	1,984,800.00	0.39
USD ALIBABA 4.5%/15-281134	5,000,000	4,924,250.00	0.96
USD ALIBABA GROUP HOLDING 2.7%/21-09.02.2041	3,000,000	2,222,520.00	0.44
USD ALIBABA GROUP HOLDING CV 0.5%/24-010631	3,000,000	2,992,020.00	0.59
USD ALPEK SA DE CV 3.25%/21-250231	4,000,000	4,929,600.00	0.96
USD ANTOFAGASTA PLC 6.25%/24-020534	3,000,000	2,656,290.00	0.52
USD AXIATA SPV2 BHD 2.163%/20-19.08.2030	7,000,000	3,198,450.00	0.63
USD BAIDU INC 3.075%/20-07.04.2025	5,500,000	6,161,120.00	1.21
USD BANCO CREDITO INVERSIONES 3.5%/17-121027	6,000,000	5,450,720.00	1.07
EUR BANCO BILBAO FF FRN/24-PERPET	4,000,000	5,839,620.00	1.14
USD BANCO DE CREDITO DEL PER 5.85%/24-110129	7,500,000	4,587,054.78	0.90
USD BANCO DEL ESTADO SUB FF FRN/24-PERPET	6,000,000	7,821,150.00	1.53
USD BANCO INTERNAC DEL PERU 3.25%/19-04.10.2026	7,000,000	6,455,460.00	1.26
USD BANCO SANTANDER MEXICO 5.375%/20-17.04.2025	2,000,000	6,770,960.00	1.33
USD BANCO SANTANDER MEXICO SUB FF FRN/011028	1,000,000	2,003,000.00	0.39
USD BANGKOK BANK PCL/HK 5.5%/23-210933	3,000,000	1,054,750.00	0.21
USD BANK OF EAST ASIA LTD (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	2,000,000	3,116,340.00	0.61
USD BBVA BANCOMER SA TEXAS 1.875%/20-18.09.2026	2,000,000	1,982,960.00	0.39
USD BHARTI AIRTEL REGS 4.375%/15-100625	2,000,000	1,945,200.00	0.38
USD BOC AVIATION LTD 3%/19-110929	2,000,000	1,994,080.00	0.39
USD BOS FUNDING LTD 5.25%/24-120929	3,000,000	2,809,770.00	0.55
USD CBO FINANCE LTD 2%/20-15.09.2025	7,000,000	6,923,280.00	1.36
USD CBO FINANCE LTD 5.375%/24-280329	6,000,000	6,814,080.00	1.33
USD CENCOSUD SA 4.375%/17-17.07.2027	8,000,000	6,209,520.00	1.22
USD CENCOSUD SA 5.95%/24-280531	3,600,000	3,726,560.00	0.74
USD CERRO DEL AGUILA SA 4.125%/17-16.08.2027	2,500,000	3,759,336.00	0.74
USD COLBUN SA 3.15%/20-06.03.2030	3,500,000	2,458,600.00	0.48
USD COLBUN SA 3.15%/21-190132	2,000,000	3,247,020.00	0.64
USD DOHA FINANCE LIMITED 2.375%/21-310326	5,500,000	1,764,280.00	0.35
USD ECOPETROL 5.875%/14-28.05.2045	1,000,000	5,302,935.00	1.04
USD ECOPETROL SA 8.625%/23-190129	3,000,000	753,070.00	0.15
USD EIG PEARL HOLDINGS 3.545%/22-310836	5,000,000	3,237,090.00	0.63
USD EIG PEARL HOLDINGS 4.387%/22-301146	5,000,000	4,443,500.00	0.87
USD ELECT GLB INV LTD SUB FF FRN/20-PERPET	3,000,000	4,127,000.00	0.81
USD EMPRESA NACIONAL DEL PET 5.95%/24-300734	500,000	2,896,350.00	0.57
USD EMPRESAS PUBLIC MEDELLIN 4.25%/19-18.07.2029	2,000,000	525,540.00	0.10
USD EMPRESAS PUBLIC MEDELLIN 4.375%/20-15.02.2031	500,000	1,821,560.00	0.36
USD ENA MASTER TRUST 4%/20-190548	1,500,000	440,775.00	0.09
USD ENEL CHILE SA 4.875%/18-12.06.2028	2,000,000	1,145,760.00	0.22
USD FAR EAST HORIZON LTD 5.875%/24-050328	5,000,000	2,008,200.00	0.39
USD FENIX POWER PERU SA 4.317%/17-200927	3,500,000	4,974,200.00	0.97
USD FIEMEX ENERGIA - BANC AC 7.25%/24-310141	970,000	2,039,071.18	0.40
USD FIN DEPT GOVT SHARJAH 4%/20-28.07.2050	4,000,000	1,011,389.90	0.20
USD FIRST ABU DHABI BK SUB FF FRN/20-PERPET	4,500,000	2,800,480.00	0.55
USD FREEPORT INDONESIA 5.315%/22-140432	4,500,000	4,430,745.00	0.87
USD FRESNILLO PLC 4.25%/20-02.10.2050	2,000,000	2,030,120.00	0.40
USD FWD GROUP HOLDINGS LTD 7.635%/24-020731	1,800,000	3,075,680.00	0.60
USD FWD GROUP HOLDINGS LTD 8.4%/24-050429	1,500,000	1,957,680.00	0.38
USD FWD GROUP HOLDINGS S 1.7.784%/23-061233	5,000,000	1,577,685.00	0.31
USD GACI FIRST INVESTMENT 4.875%/23-140235	3,000,000	5,768,800.00	1.13
USD GALAXY PIPELIN BIDCO LTD 2.65%/20-310336	3,000,000	2,962,870.00	0.58
USD GAS NATURAL LIQUADO QUINTERO (REG. -S-) 4.634%/14-31.07.2029	8,000,000	2,570,940.00	0.50
USD GREENSAIF PIPELINES B 6.1027%/24-230842	950,000	4,687,288.54	0.92
USD GREENSAIF PIPELINES BID 6.129%/23-230238	3,250,000	985,682.00	0.19
USD GREENSAIF PIPELINES BIDC 2.651%/23-230242	5,000,000	3,448,737.50	0.68
USD GULF INTERNATIONAL BANK 2.375%/20-23.09.2025	7,000,000	5,401,400.00	1.06
USD HIKMA FINANCE USA LLC 3.25%/20-09.07.2025	7,600,000	6,844,180.00	1.34
USD HUTCHISON WHAMPOA REG S 3.625%/14-31.1024	3,000,000	2,994,780.00	0.59
USD HUTCHISON WHAMPOA REG S 7.45%/03-241133	8,000,000	9,530,480.00	1.87
USD INDOFOOD CBP SUKSES MAK 3.398%/21-090631	9,000,000	8,220,060.00	1.61
USD INDUSTRIAS PENOLES SAB D 4.15%/19-12.09.2029	4,000,000	3,864,640.00	0.76
USD KAZMUNAYGAS NATIONAL CO 5.375%/18-24.04.2030	5,000,000	5,038,200.00	0.99
USD KAZMUNAYGAS NATIONAL CO 6.375%/18-24.10.2048	5,545,000	5,504,909.65	1.08
USD LENOVO GROUP LTD 3.421%/20-02.11.2030	3,000,000	2,790,060.00	0.55
USD LENOVO GROUP LTD 6.536%/22-270732	6,000,000	2,790,060.00	0.55
USD LG CHEM LTD 1.375%/21-070726	1,400,000	6,606,000.00	1.29
USD LG CHEM LTD 2.375%/21-070731	6,000,000	1,324,190.00	0.26
USD LGENERGY SOLUTION 5.375%/24-020729	3,000,000	5,173,920.00	1.01
USD MACQUARIE GROUP LTD FF FRN/21-140133	4,000,000	3,072,240.00	0.60
USD MACQUARIE GROUP LTD FF FRN/23-071234	2,000,000	3,476,560.00	0.68
USD MAF SUKUK LTD 4.638%/19-14.05.2029	3,000,000	2,175,800.00	0.43
USD MAF SUKUK LTD S. -2- 4.5%/15-03.11.2025	3,000,000	3,004,260.00	0.59
USD MEGLOBAL CANADA INC 5%/20-18.05.2025	5,000,000	2,999,100.00	0.59
USD MEITUAN 4.625%/24-021029	1,335,000	4,995,100.00	0.98
USD MINSUR SA 4.5%/21-281031	2,500,000	1,328,044.65	0.26
USD MISC CAPITAL TWO LABUAN 3.75%/22-060427	2,000,000	2,306,150.00	0.45
		1,966,460.00	0.38

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
EUR MIZUHO FINANCIAL 2.096%/22-080432	3,000,000	3,082,574.74	0.60
USD MIZUHO FINANCIAL GROUP 5.579%/24-260535	2,000,000	2,112,360.00	0.41
USD NATIONAL COMPANY KAZMUNAYGAZ JSC 3.5%/20-14.04.2033	4,000,000	3,488,000.00	0.68
USD NBK TIER 1 FINANC 2 SUB FF FRN/19-PERPET	9,000,000	8,863,020.00	1.73
USD NBK TIER 1 LTD SUB FF FRN/21-PERPET	5,000,000	4,783,400.00	0.94
USD NEXA RESOURCES S.A. 6.75%/24-090434	5,000,000	5,300,050.00	1.04
USD NOMURA HOLDINGS INC 2.999%/22-220132	7,000,000	6,163,780.00	1.21
USD POWER FINANCE CORP LTD 3.35%/21-160531	4,000,000	3,640,760.00	0.71
USD POWER FINANCE S 2 5.25%/18-100828	1,000,000	1,018,070.00	0.20
USD PROSUS N.V. 4.193%/22-190132	8,000,000	7,509,680.00	1.47
USD PROSUS NV 3.061%/21-130731	1,000,000	853,610.00	0.17
USD PROSUS NV 3.832%/20-08.02.2051	6,000,000	4,219,980.00	0.83
USD PROSUS NV 4.027%/20-030650	3,000,000	2,199,300.00	0.43
USD PROSUS NV 4.987%/22-190152	2,000,000	1,693,780.00	0.33
USD PT BANK MANDIRI (PERSERO) 2%/21-190426	2,000,000	1,913,420.00	0.37
USD PT BANK MANDIRI (PERSERO) TBK 4.75%/20- 13.05.2025	5,000,000	4,993,000.00	0.98
USD PT BANK MANDIRI TBK 5.5%/23-040426	3,150,000	3,185,469.00	0.62
USD PT PERTAMINA (PERSERO) 4.175%/20- 21.01.2050	3,000,000	2,486,340.00	0.49
USD ONB FINANCE LTD 1.375%/21-26.01.2026	6,500,000	6,221,020.00	1.22
USD ONB FINANCE LTD 2.625%/20-12.05.2025	4,000,000	3,939,400.00	0.77
USD RAIZEN FUELS FINANCE 5.7%/24-170135	675,000	669,694.50	0.13
USD RAIZEN FUELS FINANCE 6.45%/24-050334	5,500,000	5,826,535.00	1.14
USD RAIZEN FUELS FINANCE 6.95%/24-050354	5,000,000	5,341,900.00	1.05
USD RELIANCE INDUSTRIES (REG. -S-) 4.125%/15- 28.01.2025	4,000,000	3,989,240.00	0.78
USD RELIANCE INDUSTRIES 2.875%/22-120132	7,000,000	6,189,120.00	1.21
USD RELIANCE INDUSTRIES 3.667%/17-301127	4,000,000	3,914,520.00	0.77
USD REPUBLIC OF PANAMA 6.875%/23-310136	1,000,000	1,051,730.00	0.21
USD RIZAL COMMERCIAL BANKING 5.5%/24-180129	3,000,000	3,099,090.00	0.61
EUR ROMANIA 5.25%/24-300532	2,500,000	2,802,820.07	0.55
USD SAUDI ARABIAN OIL CO 3.5%/20-241170	2,000,000	1,337,760.00	0.26
USD SAUDI ARABIAN OIL CO 5.75%/24-170754	1,100,000	1,112,705.00	0.22
USD SAUDI ARABIAN OIL CO 5.875%/24-170764	5,050,000	5,111,206.00	1.00
USD SK HYUNIC INC 5.5%/24-160129	7,000,000	7,216,580.00	1.41
USD SK TELECOM CO LTD 6.625%/07-20.07.2027	1,000,000	1,059,650.00	0.21
USD SOCIEDAD QUIMICA Y 6.5%/23-071133	6,000,000	6,478,080.00	1.27
USD SOCIEDAD QUIMICA Y MINER 3.5%/21-100951	3,000,000	2,111,220.00	0.41
USD SOCIEDAD QUIMICA Y MINER 4.375%/14- 28.01.2025	1,000,000	998,000.00	0.20
USD SOCIEDAD QUIMICA Y MINER 5.5%/24-100934	1,350,000	1,346,287.50	0.26
USD SOUTHERN GAS CORRIDOR CJSC (REG. -S-) 6.875%/16-240326	4,000,000	4,096,280.00	0.80
USD STANDARD CHARTERED 197 FF FRN/22-120128	2,500,000	2,386,900.00	0.47
USD STANDARD CHARTERED PLC FRN/21-290632	7,000,000	6,102,530.00	1.19
USD STANDARD CHARTERED PLC SUB FF FRN/21- PERPETUAL	4,000,000	3,575,240.00	0.70
USD SUZANO AUSTRIA (REG. -S-) 5.75%/16- 14.07.2026	4,000,000	4,073,720.00	0.80
USD SUZANO AUSTRIA GMBH 3.75%/20-15.01.2031	2,000,000	1,844,020.00	0.36
USD SUZANO AUSTRIA GMBH 6%/19-15.01.2029	4,000,000	4,140,680.00	0.81
USD SUZANO AUSTRIA GMBH 7%/17-16.03.2047	2,000,000	2,208,500.00	0.43
USD TENCENT HOLDINGS LTD 3.68%/21-220441	7,000,000	5,893,090.00	1.15
USD THAI OIL TREASURY CENTER COMPANY LTD 3.75%/20-18.06.2050	3,000,000	2,227,830.00	0.44
USD THAI OIL TRSRY CENTER 3.5%/19-17.10.2049	2,000,000	1,421,020.00	0.28
USD TRANS PERU (REG. -S-) 4.25%/13-30.04.2028	6,000,000	4,715,424.00	0.92
USD TRUST F/1401 4.869%/19-15.01.2030	8,000,000	7,425,040.00	1.45
EUR UNITED MEXICAN STATES 1.45%/21-251033	3,000,000	2,619,525.60	0.51
USD US TREASURY S B J-2024 4.375%/22-311024	9,000,000	8,997,011.73	1.76
USD WESTPAC BANKING CORP SUB FF FRN/181136	8,500,000	7,388,795.00	1.45
USD XIAOMI BEST TIME INTL CV 0%/20-171227	2,700,000	2,680,965.00	0.52
Total Bonds		499,116,791.34	97.70
Total securities listed on a stock exchange or other organised markets		499,116,791.34	97.70
Money market instruments			
USD TREASURY BILL 0%/24-211124	4,000,000	3,971,830.43	0.78
Total money market instruments		3,971,830.43	0.78
Total of Portfolio		503,088,621.77	98.48
Cash at banks and at brokers		2,445,437.21	0.48
Other net assets		5,332,763.07	1.04
Total net assets		510,866,822.05	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee
A - Distribution	USD	50415294	LU2062620526	0.70%
B - Capitalisation	USD	50415061	LU2062500892	0.70%
IA - Distribution	USD	50382656	LU2062503722	0.40%
IB - Capitalisation	USD	50382734	LU2062504704	0.40%
IB25 - Capitalisation	USD	50414440	LU2062506402	0.25%
UA - Distribution	USD	50427461	LU2062511311	0.50%
UB - Capitalisation	USD	50453244	LU2062512392	0.50%
AH - Distribution	AUD	50415057	LU2062500207	0.60%
IBH - Capitalisation	EUR	50382737	LU2062504886	0.30%
IAH - Distribution	GBP	50382693	LU2062504290	0.40%
AH - Distribution	SGD	50415059	LU2062500462	0.60%

Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V was liquidated as at 30.09.2024.

No TER is disclosed for Subfunds liquidated during the reporting period.

Fund Performance

		YTD	Since Inception	2023	2022	2021
A - Distribution	USD	3.95%	/	-0.54%	-9.37%	-5.70%
B - Capitalisation	USD	3.96%	/	-0.54%	-9.37%	-5.70%
IA - Distribution	USD	4.19%	/	-0.24%	-9.10%	-5.41%
IB - Capitalisation	USD	4.19%	/	-0.24%	-9.10%	-5.41%
IB25 - Capitalisation	USD	4.31%	/	-0.09%	-8.96%	-5.27%
UA - Distribution	USD	4.11%	/	-0.34%	-9.19%	-5.51%
UB - Capitalisation	USD	4.10%	/	-0.33%	-9.19%	-5.51%
AH - Distribution	AUD	3.16%	/	-2.06%	-10.30%	-5.92%
IBH - Capitalisation	EUR	2.98%	/	-2.25%	-11.11%	-6.16%
IAH - Distribution	GBP	3.92%	/	-0.85%	-9.90%	-5.68%
AH - Distribution	SGD	2.63%	/	-1.95%	-9.62%	-5.64%

Distribution

		Ex-Date	Amount
A - Distribution	USD	07.11.2023	0.75
A - Distribution	USD	06.02.2024	0.75
A - Distribution	USD	07.05.2024	0.75
A - Distribution	USD	06.08.2024	0.75
IA - Distribution	USD	07.11.2023	7.50
IA - Distribution	USD	06.02.2024	7.50
IA - Distribution	USD	07.05.2024	7.50
IA - Distribution	USD	06.08.2024	7.50
UA - Distribution	USD	07.11.2023	0.75
UA - Distribution	USD	06.02.2024	0.75
UA - Distribution	USD	07.05.2024	0.75
UA - Distribution	USD	06.08.2024	0.75
AH - Distribution	AUD	07.11.2023	0.50
AH - Distribution	AUD	06.02.2024	0.50
AH - Distribution	AUD	07.05.2024	0.50
AH - Distribution	AUD	06.08.2024	0.50
IAH - Distribution	GBP	07.11.2023	5.00
IAH - Distribution	GBP	06.02.2024	5.00
IAH - Distribution	GBP	07.05.2024	5.00
IAH - Distribution	GBP	06.08.2024	5.00
AH - Distribution	SGD	07.11.2023	0.70
AH - Distribution	SGD	06.02.2024	0.70
AH - Distribution	SGD	07.05.2024	0.70
AH - Distribution	SGD	06.08.2024	0.70

Statement of Net Assets (in USD) and Fund Evolution

	30.09.2024
Assets	
Cash at banks and at brokers	143,981,623.07
Income receivable	32,937.50
Other assets	34,743.23
	144,049,303.80
Liabilities	
Due to banks and to brokers	44.35
Redemptions payable	143,941,603.34
Provisions for accrued expenses	107,656.11
	144,049,303.80
Net assets	0.00

Fund Evolution		30.09.2024	30.09.2023	30.09.2022
Total net assets	USD	143,941,603.00*	169,948,059.59	268,043,286.78
Net asset value per share				
A - Distribution	USD	79.06	77.00	78.14
B - Capitalisation	USD	92.24	86.45	84.46
IA - Distribution	USD	802.92	779.20	788.04
IB - Capitalisation	USD	935.53	874.20	851.56
IB25 - Capitalisation	USD	942.26	879.16	855.11
UA - Distribution	USD	79.88	77.61	78.58
UB - Capitalisation	USD	93.11	87.09	84.92
AH - Distribution	AUD	79.90	77.70	79.28
IBH - Capitalisation	EUR	866.56	822.64	822.59
IAH - Distribution	GBP	821.31	789.80	797.81
AH - Distribution	SGD	77.27	76.39	78.33

* Total net assets before liquidation

Number of shares outstanding		At the end of the period	At the beginning of the period	Number of shares issued	Number of shares redeemed
A - Distribution	USD	0.000	338,637.985	0.000	338,637.985
B - Capitalisation	USD	0.000	92,551.208	0.000	92,551.208
IA - Distribution	USD	0.000	104,578.749	0.000	104,578.749
IB - Capitalisation	USD	0.000	13,747.835	0.000	13,747.835
IB25 - Capitalisation	USD	0.000	33,411.293	0.000	33,411.293
UA - Distribution	USD	0.000	31,685.543	0.000	31,685.543
UB - Capitalisation	USD	0.000	51,073.321	0.000	51,073.321
AH - Distribution	AUD	0.000	24,443.683	0.000	24,443.683
IBH - Capitalisation	EUR	0.000	3,291.832	0.000	3,291.832
IAH - Distribution	GBP	0.000	1,484.001	0.000	1,484.001
AH - Distribution	SGD	0.000	10,017.000	0.000	10,017.000

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.10.2023 to 30.09.2024

Net assets at the beginning of the period	169,948,059.59
Income	
Interest on investments in securities (net)	4,366,627.19
Bank Interest	156,138.78
Securities lending income	194,938.78
	4,717,704.75
Expenses	
Management fee	664,786.63
Depository fee	87,877.87
Administration expenses	106,989.97
Printing and publication expenses	18,153.05
Interest and bank charges	1,622.58
Audit, control, legal, representative bank and other expenses	130,091.95
"Taxe d'abonnement"	74,870.18
	1,084,392.23
Net income (loss)	3,633,312.52
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-31,617,832.92
Net realised gain (loss) on forward foreign exchange contracts	206,707.77
Net realised gain (loss) on foreign exchange	59,105.88
	-31,352,019.27
Net realised gain (loss)	-27,718,706.75
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	38,371,741.42
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	45,999.59
	38,417,741.01
Net increase (decrease) in net assets as a result of operations	10,699,034.26
Subscriptions / Redemptions	
Subscriptions	0.00
Redemptions	-176,937,380.61
	-176,937,380.61
Distribution	-3,709,713.24
Net assets at the end of the year	0.00

Remuneration

This disclosure should be read in conjunction with the Credit Suisse Compensation Policy (available on the Group's website – <https://www.credit-suisse.com/media/assets/about-us/docs/our-company/our-governance/compensation-policy.pdf>), which provides more information on the remuneration principles and policies.

Total Remuneration UCITs

At 31 December 2023, Credit Suisse Fund Management S.A. hereafter "CSFM" had total assets under management of CHF 37.9bn, of which CHF 30.8bn were in UCITs. The aggregated gross remuneration data that follows reflects amounts paid in respect of performance during 2023.

Staff remuneration for the financial year ending 31 December 2023

Total remuneration for the financial year ending 31 December 2023 paid by CSFM to 30 beneficiaries	CHF 4,349,067.62 made up of: - CHF 3,751,890.69 fixed remuneration - CHF 597,176.93 variable remuneration
<i>Which includes:</i>	
Remuneration paid to Senior Management	CHF 1,493,947.69
Remuneration paid to Control Functions	CHF 721,100.69
Remuneration paid to other staff members whose actions have a material impact on the risk profile of the funds managed	n/a (*)

(*) To avoid disclosure of remuneration figures of individual employees, this category is consolidated under category "Control Functions".

Total remuneration for the financial year ending 31 December 2023 paid by the UCITs fund to 2 beneficiaries	CHF 23,527.86, made up of: - CHF 23,527.86 fixed remuneration - CHF 0 variable remuneration
<i>Which includes:</i>	
Remuneration paid to Senior Management	CHF 23,527.86
Remuneration paid to Control Functions	CHF 0
Remuneration paid to other staff members whose actions have a material impact on the risk profile of the fund	CHF 0

Fixed remuneration consists of Directors fees paid to the Members of the Board, salaries and benefits paid. Variable remuneration consists of annual bonuses paid in accordance with remuneration policies, including remuneration paid directly by the fund to the staff, e.g. through performance fees, if any.

The annual gross amounts of fixed and variable remuneration have been aggregated.

The implementation of the Compensation Policy is, at least annually, subject to review by the Internal Audit function for compliance with the policies and procedures for remuneration adopted by the Board of Directors of CSFM.

Delegates remuneration for the financial year ending 30 September 2024:

Credit Suisse Fund Management S.A. is not paying remuneration to the Identified Staff of the Delegates (portfolio management or risk management activities).

Total remuneration for the financial year ending 30 September 2024 paid by the UCITs to the Delegates (portfolio management or risk management activities).	CHF 1,711,695.68 made up of: - CHF 1,711,695.68 Management fees - CHF 0.00 Performance fees
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The implementation of the Compensation Policy is, at least annually, subject to review by the Internal Audit function for compliance with the policies and procedures for remuneration adopted by the Board of CSFM.

During 2023, no material changes were made to the remuneration policy.

General information in relation to Securities Financing Transactions ("SFT")

- Types of SFTs

As at 30.09.2024, the Company is engaged in Securities Lending activities.

- Re-use of collateral

The Company does not re-use collateral in relation to securities financing transactions. There is no cash collateral reinvestment.

- Safekeeping of collateral

The safekeeping of collateral is done by Credit Suisse (Luxembourg) S.A. (the "Depository Bank"). The collateral received from securities lending activities are held in a pool.

- Settlement and clearing

The settlement and clearing of securities financing transactions occur bilaterally.

Transparency of the promotion of environmental or social characteristics and of sustainable investments

As requested in Art. 11(1) of Regulation (EU) 2019/2088 (SFDR), Subfunds as referred to in Art. 8 of that Regulation, shall describe the extent to which environmental or social characteristics are met. Products as referred to in SFDR Art. 9 shall describe the overall sustainability-related impact of the Subfund by means of relevant sustainability indicators.

For Subfunds falling under Art. 8 or 9 of SFDR the respective information are disclosed on Subfund level below.

Subfunds not falling under Art. 8 or 9 of SFDR are not listed below. The investments underlying those Subfunds do not take into account the EU criteria for environmentally sustainable economic activities.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Emerging Market Corporate Bond Fund

Legal entity identifier: 529900CW6400BENYNL06

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 8.30% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenues from coal (coal mining and coal-based electricity generation) and 5% of their revenues in arctic oil and gas, or 10% of their revenues from oil sands (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCC) (business-conduct exclusions on direct investments)
- higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal within the defined limits
- contribution to good governance and sustainable practices through engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● *How did the sustainability indicators perform?*

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 30.09.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 2.67%, AA: 12.87%, A: 17.42%, BBB: 25.00%, BB: 11.79%, B: 6.32%, CCC: 1.30%, Not ratable**: 0.92%, No data coverage**: 21.71%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	4.71	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.1	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	4.97	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 41.66%, Yellow: 22.28%, Orange: 9.94%, Red: 0.00%, Not ratable**: 8.15%, No data coverage**: 17.98%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions**	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 21.16%, Neutral: 58.69%, Negative: 7.85%, Not rated**: 10.57%, Not ratable**: 1.72%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● ...and compared to previous periods?

The table below presents data from the previous reference period (as of 30.09.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 2.12%, AA: 17.21%, A: 16.68%, BBB: 28.59%, BB: 13.64%, B: 1.85%, CCC: 0.83%, Not ratable**: 2.27%, No data coverage**: 16.83%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	4.95	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.31	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	4.77	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 45.97%, Yellow: 21.77%, Orange: 7.59%, Red: 0.00%, Not ratable**: 6.06%, No data coverage**: 18.62%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 21.85%, Neutral: 66.35%, Negative: 3.13%, Not rated**: 3.96%, Not ratable**: 4.71%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Although this Subfund did not target any minimum proportion of sustainable investment, at the end of the reference period, the sustainable investments contributed to the following Environmental and Social objectives:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)
- Investments that have an approved commitment to science-based emission targets and an average reduction in carbon emissions intensity of 7% over the last three years
- Investments that cumulatively generated at least 50% of their revenues from products and services that contributed to an environmental or social objective (the investments were allocated to the respective objective that contributed the higher share of revenue)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

This Subfund did not target any minimum proportion of sustainable investments. CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

— — ***How were the indicators for adverse impacts on sustainability factors taken into account?***

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

— — ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.10.2023–30.09.2024.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
GHG Emissions			
1. GHG emissions Scope 1 (in metric tons)	36'418.17	89.67	67.90
1. GHG emissions Scope 2 (in metric tons)	6'697.23	89.67	67.90
1. GHG emissions Scope 3 (in metric tons)	182'375.46	89.67	67.74
1. GHG emissions Total (in metric tons)	220'158.33	89.67	67.74
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	779.01	89.67	66.84
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	1'529.64	89.67	74.00
4. Exposure to companies active in the fossil fuel sector (in percent) ****	19.86	89.67	71.32
5. Share of nonrenewable energy consumption and production (in percent)	44.52	89.67	55.16
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	89.67	63.92
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.12	89.67	63.92
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.21	89.67	63.92
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.03	89.67	63.92
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	89.67	0.00
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	89.67	63.92
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.01	89.67	63.92
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.01	89.67	63.92

6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.00	89.67	0.00
Biodiversity			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	3.21	89.67	71.81
Water			
8. Emissions to water (in metric tons, per million EUR invested)	0.00	89.67	0.78
Waste			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	9.85	89.67	42.88
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
Social and employee matters			
10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.00	89.67	72.71
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	11.49	89.67	71.24
12. Unadjusted gender pay gap (in percent of male gross earnings)	2.56	89.67	23.98
13. Board gender diversity (female board members, expressed as a percentage of all board members)	14.11	89.67	71.83
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	89.67	72.90
Indicators applicable to investments in sovereigns and supranationals			
Environmental			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	56.54	8.69	7.28
Social			
16. Investee countries subject to social violations (absolute)	1	8.69	0.00
16. Investee countries subject to social violations (relative)	4.04	8.69	0.00
Indicators applicable to investments in real estate assets			
Fossil fuels			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
Energy efficiency			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.

** Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.

*** Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.

**** Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.

***** The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 30.09.2024

Largest investments *	NACE Sector code	% Assets	Country
UNITED OVERSEAS BK LTD / 3.863% / 07.10.2032	K. Financial and insurance activities	1.60	Singapore
NETWORK I2I LTD / 3.975% / 31.12.2079	J. Information and communication	1.58	India
BANGKOK BANK PUBLIC CO LTD (HONG KONG BRANCH) / 3.733% / 25.09.2034	K. Financial and insurance activities	1.49	Thailand
SAMARCO MINERACAO SA / 9.000% / 30.06.2031	B. Mining and quarrying	1.38	Brazil
BANCO DE CREDITO DEL PERU / 3.250% / 30.09.2031	K. Financial and insurance activities	1.33	Peru
FIRST QUANTUM MINERALS LTD / 8.625% / 01.06.2031	B. Mining and quarrying	1.24	Canada
KOOKMIN BANK / 4.500% / 01.02.2029	K. Financial and insurance activities	1.20	Korea, Republic of
SHINHAN BANK / 4.375% / 13.04.2032	K. Financial and insurance activities	1.18	Korea, Republic of
BANCO DEL ESTADO DE CHILE / 7.950% / 31.12.2079	K. Financial and insurance activities	1.07	Chile
ECOPETROL SA / 6.875% / 29.04.2030	B. Mining and quarrying	1.03	Colombia
NK KAZMUNAYGAZ AO / 6.375% / 24.10.2048	B. Mining and quarrying	1.03	Kazakhstan
FAR EAST HORIZON LTD / 5.875% / 05.03.2028	K. Financial and insurance activities	1.01	Hong Kong
BANCOLOMBIA SA / 4.625% / 18.12.2029	K. Financial and insurance activities	0.91	Colombia
PROSUS NV / 3.061% / 13.07.2031	J. Information and communication	0.89	South Africa
FWD GROUP HOLDINGS LTD / 8.400% / 05.04.2029	K. Financial and insurance activities	0.88	Cayman Islands

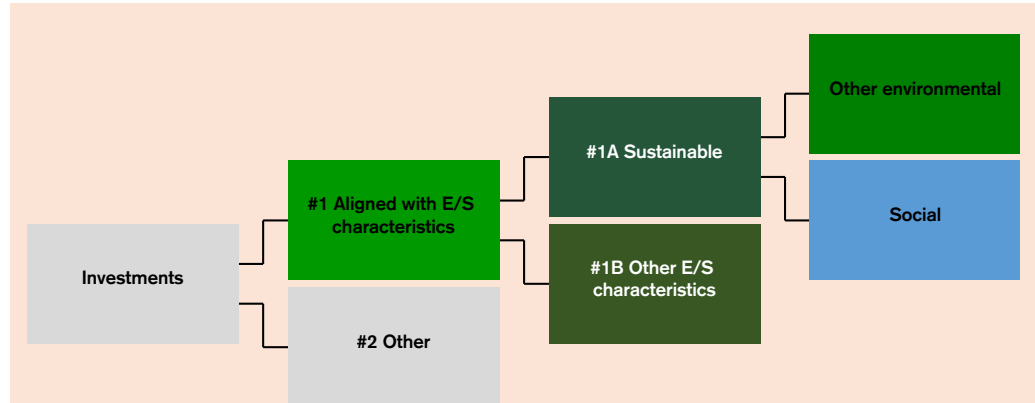
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 30.09.2024. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which were neither aligned with the environmental or social characteristics, nor qualified as sustainable investments.

Please refer to the section "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?" for further information.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that did not qualify as sustainable investments.

The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 81.44% of its total net assets.

Within this category the Subfund held a proportion of 8.30% of its total net assets in sustainable investments (category #1A above) and a proportion of 73.14% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 18.56% of its total net assets.

The data is valid as of 30.09.2024. It does not represent an average for the reference period.

● In which economic sectors were the investments made?

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
A. Agriculture, forestry and fishing	0.37%
B. Mining and quarrying	14.25%
C. Manufacturing	7.98%
D. Electricity, gas, steam and air conditioning supply	1.19%
F. Construction	0.34%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	1.23%
H. Transportation and storage	3.85%
J. Information and communication	6.03%
K. Financial and insurance activities	50.60%
L. Real estate activities	0.41%
M. Professional, scientific and technical activities	1.97%
N. Administrative and support service activities	0.44%
O. Public administration and defense; compulsory social security	8.24%

Q. Human health and social work activities	0.54%
Others	2.57%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 30.09.2024. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	6.88%
B6.2.0	Extraction of natural gas	0.00%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	0.26%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.00%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.00%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 30.09.2024. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contri-



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 30.09.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

In fossil gas

In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

bution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

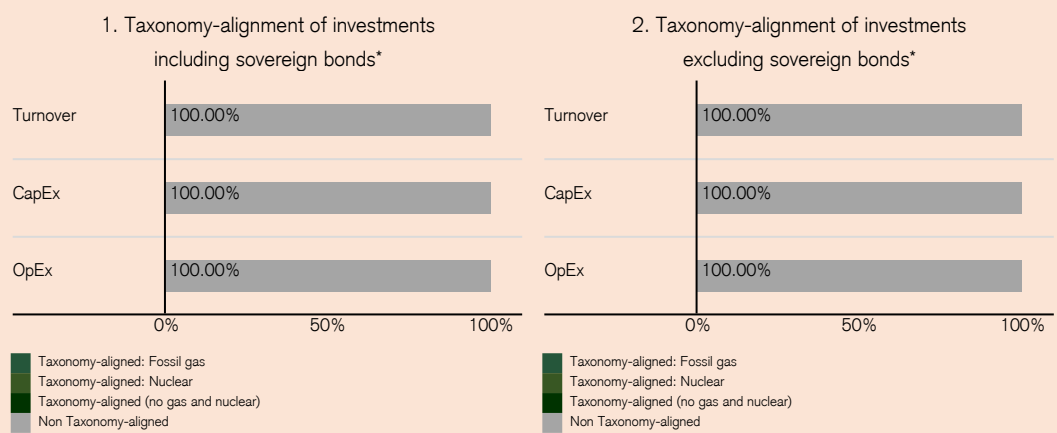
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 30.09.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 30.09.2023.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 30.09.2024, 7.76% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 30.09.2024, 0.54% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 30.09.2024, 18.56% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation), a revenue limit of 5% applies to investments in arctic oil and gas as well as a revenue limit of 10% applies to investments in oil sands.

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded

from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

Investment managers used 3rd party materiality frameworks to identify relevant ESG Factors for the Subfund. Materiality frameworks are concepts that help to identify sustainability-related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry.

- ESG security analysis

Investment managers performed security analysis based on the identified material ESG Factors. To integrate ESG Factors into the security analysis, investment managers calculated an ESG-adjusted credit view for the issuers in the fund's investment universe by applying a proprietary methodology to systematically combine the issuer's traditional credit rating with its ESG rating to derive an ESG-adjusted credit rating. The ESG-adjusted credit rating enabled investment managers to compare securities on an ESG-adjusted basis and to evaluate whether to add or keep certain securities in the portfolio during the security selection and portfolio implementation stage. ESG-adjusted credit ratings were updated as soon as an update of the underlying traditional credit rating or ESG rating became available.

- Security selection and portfolio implementation

The ESG-adjusted credit ratings were used by investment managers in the bottom-up security selection process. The position weights were derived from over or underweighting as well as excluding securities based on the ESG-adjusted credit ratings. In this step, investment managers combined ESG-adjusted credit ratings with established tools of traditional investing strategies to make better informed investment decisions.

- Portfolio monitoring

Investment managers monitored the ESG Factors daily to detect significant changes in the ESG Factors of underlying securities and regularly reassessed the portfolio to decide whether to increase or decrease positions in the portfolio.



How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

Not applicable.

- *How did this financial product perform compared with the broad market index?*

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund

Legal entity identifier: 529900PTOUHXEPD0CP85

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 9.41% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenues from coal (coal mining and coal-based electricity generation) and 5% of their revenues in arctic oil and gas, or 10% of their revenues from oil sands (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCC) (business-conduct exclusions on direct investments)
- higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal within the defined limits
- contribution to good governance and sustainable practices through engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● **How did the sustainability indicators perform?**

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 30.09.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 1.87%, AA: 13.74%, A: 25.96%, BBB: 24.62%, BB: 14.91%, B: 4.37%, CCC: 0.95%, Not ratable**: 0.04%, No data coverage**: 13.55%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.00	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.25	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	4.78	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 38.28%, Yellow: 33.43%, Orange: 13.91%, Red: 0.00%, Not ratable**: 3.92%, No data coverage**: 10.46%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 18.96%, Neutral: 69.81%, Negative: 5.01%, Not rated**: 5.40%, Not ratable**: 0.82%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● ...and compared to previous periods?

The table below presents data from the previous reference period (as of 30.09.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 1.46%, AA: 16.05%, A: 16.94%, BBB: 32.16%, BB: 17.71%, B: 2.73%, CCC: 3.46%, Not ratable**: 0.28%, No data coverage**: 9.20%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	4.86	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.22	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	4.54	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 53.68%, Yellow: 27.06%, Orange: 6.86%, Red: 0.00%, Not ratable**: 2.42%, No data coverage**: 9.98%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 18.68%, Neutral: 70.96%, Negative: 6.63%, Not rated**: 2.82%, Not ratable**: 0.90%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Although this Subfund did not target any minimum proportion of sustainable investment, at the end of the reference period, the sustainable investments contributed to the following Environmental objectives:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)
- Investments that have an approved commitment to science-based emission targets and an average reduction in carbon emissions intensity of 7% over the last three years

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● *How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?*

This Subfund did not target any minimum proportion of sustainable investments. CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.10.2023–30.09.2024.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
GHG Emissions			
1. GHG emissions Scope 1 (in metric tons)	39'567.55	87.15	72.74
1. GHG emissions Scope 2 (in metric tons)	12'894.17	87.15	72.74
1. GHG emissions Scope 3 (in metric tons)	236'553.41	87.15	72.74
1. GHG emissions Total (in metric tons)	283'631.30	87.15	72.74
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	454.81	87.15	71.84
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	1'117.44	87.15	79.67
4. Exposure to companies active in the fossil fuel sector (in percent) ****	17.79	87.15	78.30
5. Share of nonrenewable energy consumption and production (in percent)	49.45	87.15	62.21
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	87.15	0.00
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.08	87.15	69.37
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.34	87.15	69.37
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.14	87.15	69.37
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	87.15	0.00
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	87.15	69.37
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	87.15	69.37
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.00	87.15	0.00
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.00	87.15	0.00
Biodiversity			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	2.03	87.15	78.61
Water			
8. Emissions to water (in metric tons, per million EUR invested)	0.00	87.15	0.48
Waste			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	14.23	87.15	44.07

SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS

Social and employee matters

10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.00	87.15	78.94
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	11.93	87.15	78.30
12. Unadjusted gender pay gap (in percent of male gross earnings)	3.39	87.15	27.04
13. Board gender diversity (female board members, expressed as a percentage of all board members)	15.68	87.15	78.85
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	87.15	79.28

Indicators applicable to investments in sovereigns and supranationals

Environmental

15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	40.74	12.12	7.60
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Social

16. Investee countries subject to social violations (absolute)	0	12.12	0.00
16. Investee countries subject to social violations (relative)	0.00	12.12	0.00

Indicators applicable to investments in real estate assets

Fossil fuels

17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
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Energy efficiency

18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00
--------------------------------------------------------------------	-----	------	------

* *Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.*

** *Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.*

*** *Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.*

**** *Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.*

***** *The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.*



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 30.09.2024

Largest investments *	NACE Sector code	% Assets	Country
HUTCHISON WHAMPOA INTERNATIONAL (03/33) LTD / 7.450% / 24.11.2033	K. Financial and insurance activities	1.92	Hong Kong
UNITED STATES TREASURY / 4.375% / 31.10.2024	O. Public administration and defense; compulsory social security	1.80	United States of America
NBK TIER 1 FINANCING (2) LTD / 4.500% / 31.12.2079	K. Financial and insurance activities	1.77	United Arab Emirates
INDOFOOD CBP SUKSES MAKMUR TBK PT / 3.398% / 09.06.2031	C. Manufacturing	1.63	Hong Kong
CENCOSUD SA / 4.375% / 17.07.2027	G. Wholesale and retail trade; repair of motor vehicles and motorcycles	1.58	Chile
BANCO DE CREDITO DEL PERU / 5.850% / 11.01.2029	K. Financial and insurance activities	1.55	Peru
PROSUS NV / 4.193% / 19.01.2032	J. Information and communication	1.49	South Africa
HIKMA PHARMACEUTICALS PLC / 3.250% / 09.07.2025	C. Manufacturing	1.48	Jordan
FIDEICOMISO FIBRA UNO BANCO ACTINVER SA INSTITUCION DE BANCA MUL / 4.869% / 15.01.2030	Others	1.48	Mexico
WESTPAC BANKING CORP / 3.020% / 18.11.2036	K. Financial and insurance activities	1.47	Australia
SK HYNIX INC / 5.500% / 16.01.2029	C. Manufacturing	1.44	Korea, Republic of
BOS FUNDING LTD / 5.250% / 12.09.2029	K. Financial and insurance activities	1.37	United Arab Emirates
BANCO INTERNACIONAL DEL PERU SAA - INTERBANK / 3.250% / 04.10.2026	K. Financial and insurance activities	1.35	Peru
GULF INTERNATIONAL BANK BSC / 2.375% / 23.09.2025	K. Financial and insurance activities	1.34	Saudi Arabia
CBQ FINANCE LTD / 2.000% / 15.09.2025	K. Financial and insurance activities	1.34	Qatar

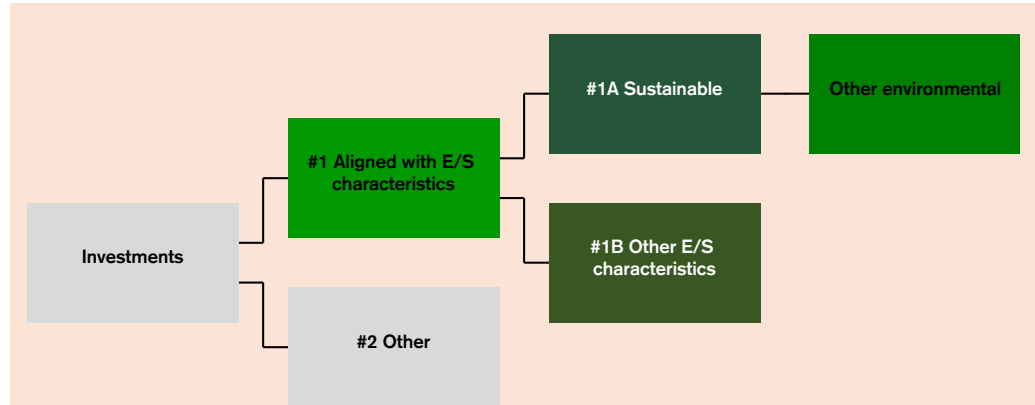
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 30.09.2024. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which were neither aligned with the environmental or social characteristics, nor qualified as sustainable investments.

Please refer to the section "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?" for further information.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that did not qualify as sustainable investments.

The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 93.99% of its total net assets.

Within this category the Subfund held a proportion of 9.41% of its total net assets in sustainable investments (category #1A above) and a proportion of 84.57% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 6.01% of its total net assets.

The data is valid as of 30.09.2024. It does not represent an average for the reference period.

● In which economic sectors were the investments made?

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
B. Mining and quarrying	9.09%
C. Manufacturing	17.34%
D. Electricity, gas, steam and air conditioning supply	2.72%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	6.07%
H. Transportation and storage	6.31%
J. Information and communication	5.06%
K. Financial and insurance activities	44.88%
M. Professional, scientific and technical activities	1.82%
N. Administrative and support service activities	0.55%
O. Public administration and defense; compulsory social security	4.43%
Others	1.72%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue

exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 30.09.2024. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	5.12%
B6.2.0	Extraction of natural gas	0.00%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	4.18%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.00%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.50%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 30.09.2024. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contri-



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 30.09.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

In fossil gas

In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

bution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

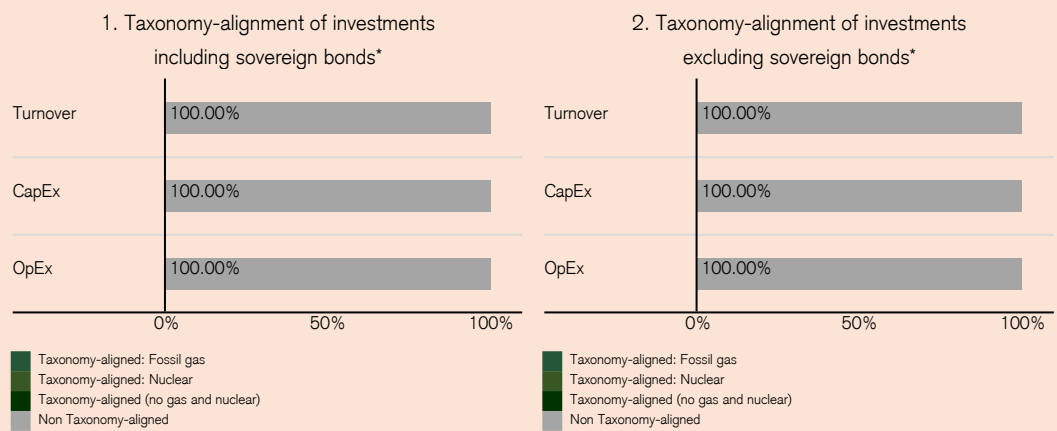
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 30.09.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 30.09.2023.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 30.09.2024, 9.41% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 30.09.2024, 0.00% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 30.09.2024, 6.01% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation), a revenue limit of 5% applies to investments in arctic oil and gas as well as a revenue limit of 10% applies to investments in oil sands.

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded

from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

Investment managers used 3rd party materiality frameworks to identify relevant ESG Factors for the Subfund. Materiality frameworks are concepts that help to identify sustainability-related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry.

- ESG security analysis

Investment managers performed security analysis based on the identified material ESG Factors. To integrate ESG Factors into the security analysis, investment managers calculated an ESG-adjusted credit view for the issuers in the fund's investment universe by applying a proprietary methodology to systematically combine the issuer's traditional credit rating with its ESG rating to derive an ESG-adjusted credit rating. The ESG-adjusted credit rating enabled investment managers to compare securities on an ESG-adjusted basis and to evaluate whether to add or keep certain securities in the portfolio during the security selection and portfolio implementation stage. ESG-adjusted credit ratings were updated as soon as an update of the underlying traditional credit rating or ESG rating became available.

- Security selection and portfolio implementation

The ESG-adjusted credit ratings were used by investment managers in the bottom-up security selection process. The position weights were derived from over or underweighting as well as excluding securities based on the ESG-adjusted credit ratings. In this step, investment managers combined ESG-adjusted credit ratings with established tools of traditional investing strategies to make better informed investment decisions.

- Portfolio monitoring

Investment managers monitored the ESG Factors daily to detect significant changes in the ESG Factors of underlying securities and regularly reassessed the portfolio to decide whether to increase or decrease positions in the portfolio.



How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

Not applicable.

- *How did this financial product perform compared with the broad market index?*

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V

Legal entity identifier: 5493005X07PXM24HWQ70

The Subfund has limited duration with maturity date 30.09.2024.

As the Subfund matured on 30.09.2024, the period-end date has been adjusted to 27.09.2024.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<p><input checked="" type="radio"/> <input type="radio"/> Yes</p>	<p><input type="radio"/> <input checked="" type="radio"/> No</p>
<p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <p style="margin-left: 20px;"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 20px;"><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p>	<p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.86% of sustainable investments</p> <p style="margin-left: 20px;"><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 20px;"><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 20px;"><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenues from coal (coal mining and coal-based electricity generation) and 5% of their revenues in arctic oil and gas, or 10% of their revenues from oil sands (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGC) (business-conduct exclusions on direct investments)
- higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal within the defined limits
- contribution to good governance and sustainable practices through engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● How did the sustainability indicators perform?

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 27.09.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 0.00%, AA: 0.00%, A: 31.35%, BBB: 2.18%, BB: 0.00%, B: 0.00%, CCC: 0.00%, Not ratable**: 66.47%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.80	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	6.66	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.63	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 0.00%, Yellow: 0.86%, Orange: 1.98%, Red: 0.00%, Not ratable**: 97.17%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion

	ESG exclusions. Any detected breach is escalated and remedied.	section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 0.00%, Neutral: 33.53%, Negative: 0.00%, Not rated**: 0.00%, Not ratable**: 66.47%****	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

**** This Subfund was a limited duration fixed maturity fund. The investment policy of the fund was to invest mainly in securities not having a maturity longer than the maturity date of the Subfund, debt instruments having a maturity of less than 12 months, and money market instruments towards the end of the life cycle of the Subfund, as the maturing fixed income instruments started to be replaced. As the Subfund has a pre-defined maturity date, the cash proportion would necessarily increase towards the end of the fund, leading the high proportion of not ratable assets.

● ...and compared to previous periods?

The table below presents data from the previous reference period (as of 30.09.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 3.04%, AA: 10.32%, A: 26.46%, BBB: 15.97%, BB: 19.05%, B: 5.64%, CCC: 4.00%, Not ratable**: -0.03%, No data coverage**: 15.55%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	4.88	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.1	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	4.77	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 47.93%, Yellow: 23.67%, Orange: 7.65%, Red: 0.00%, Not ratable**: 4.66%, No data coverage**: 16.09%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 17.51%, Neutral: 66.53%, Negative: 9.64%, Not rated**: 6.35%, Not ratable**: -0.03%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and

the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.
**** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.*

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Although this Subfund did not target any minimum proportion of sustainable investment, at the end of the reference period, the sustainable investments contributed to the following Environmental objectives:

- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

This Subfund did not target any minimum proportion of sustainable investments. CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

— — ***How were the indicators for adverse impacts on sustainability factors taken into account?***

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

— — ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.10.2023–27.09.2024.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
GHG Emissions			
1. GHG emissions Scope 1 (in metric tons)	100.09	100.00	100.00
1. GHG emissions Scope 2 (in metric tons)	21.83	100.00	100.00
1. GHG emissions Scope 3 (in metric tons)	1'219.17	100.00	100.00
1. GHG emissions Total (in metric tons)	1'342.89	100.00	100.00
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	821.62	100.00	100.00
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	1'681.68	100.00	100.00
4. Exposure to companies active in the fossil fuel sector (in percent) ****	5.78	100.00	100.00
5. Share of nonrenewable energy consumption and production (in percent)	72.13	100.00	94.66
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	100.00	64.39
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.00	100.00	64.39
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.17	100.00	64.39
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.00	100.00	64.39
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	100.00	64.39
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	100.00	64.39
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	100.00	64.39
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.05	100.00	64.39

6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.02	100.00	64.39
Biodiversity			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	5.26	100.00	100.00
Water			
8. Emissions to water (in metric tons, per million EUR invested)	0.00	100.00	9.67
Waste			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	0.00	100.00	0.00
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
Social and employee matters			
10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	3.58	100.00	100.00
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	9.96	100.00	100.00
12. Unadjusted gender pay gap (in percent of male gross earnings)	3.19	100.00	17.34
13. Board gender diversity (female board members, expressed as a percentage of all board members)	38.65	100.00	100.00
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	100.00	100.00
Indicators applicable to investments in sovereigns and supranationals			
Environmental			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	0.00	0.00	0.00
Social			
16. Investee countries subject to social violations (absolute)	0	0.00	0.00
16. Investee countries subject to social violations (relative)	0.00	0.00	0.00
Indicators applicable to investments in real estate assets			
Fossil fuels			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
Energy efficiency			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.

** Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.

*** Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.

**** Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.

***** The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 27.09.2024

Largest investments *	NACE Sector code	% Assets	Country
UNITED STATES TREASURY / 4.250% / 30.09.2024	O. Public administration and defense; compulsory social security	9.58	United States of America
UNITED STATES TREASURY / 2.125% / 30.09.2024	O. Public administration and defense; compulsory social security	9.48	United States of America
UNITED STATES TREASURY / 1.500% / 30.09.2024	O. Public administration and defense; compulsory social security	9.45	United States of America
ABU DHABI (EMIRATE OF) / 2.125% / 30.09.2024	O. Public administration and defense; compulsory social security	2.18	United Arab Emirates
ROCHE HOLDINGS INC / 3.350% / 30.09.2024	C. Manufacturing	1.98	Switzerland
BANK OF CHINA LTD (SYDNEY BR) / 0.750% / 29.09.2024	K. Financial and insurance activities	0.86	China

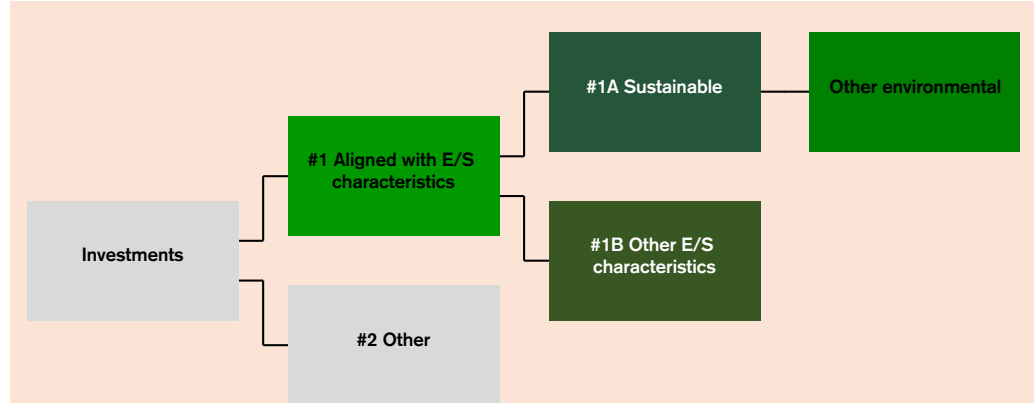
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 27.09.2024. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● *What was the asset allocation?*



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which were neither aligned with the environmental or social characteristics, nor qualified as sustainable investments.

Please refer to the section "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?" for further information.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that did not qualify as sustainable investments.

The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 33.53% of its total net assets.

Within this category the Subfund held a proportion of 0.86% of its total net assets in sustainable investments (category #1A above) and a proportion of 32.67% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 66.47% of its total net assets.

The data is valid as of 27.09.2024. It does not represent an average for the reference period.

This Subfund was a limited duration fixed maturity fund. The investment policy of the fund was to invest mainly in securities not having a maturity longer than the maturity date of the Subfund, debt instruments having a maturity of less than 12 months, and money market instruments towards the end of the life cycle of the Subfund, as the maturing fixed income instruments started to be replaced. As the Subfund has a pre-defined maturity date, the cash proportion would necessarily increase towards the end of the fund, leading to the lower proportion of assets invested in the E/S characteristics (compared with the promoted 70% in the precontractual disclosure) towards the end of the fund, and a higher proportion of investments held in "#2 Other".

● *In which economic sectors were the investments made?*

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
C. Manufacturing	1.98%
K. Financial and insurance activities	0.86%
O. Public administration and defense; compulsory social security	30.69%
Others	66.47%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 27.09.2024. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	0.00%
B6.2.0	Extraction of natural gas	0.00%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	0.00%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.00%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.00%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 27.09.2024. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contri-



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 27.09.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

In fossil gas

In nuclear energy

No

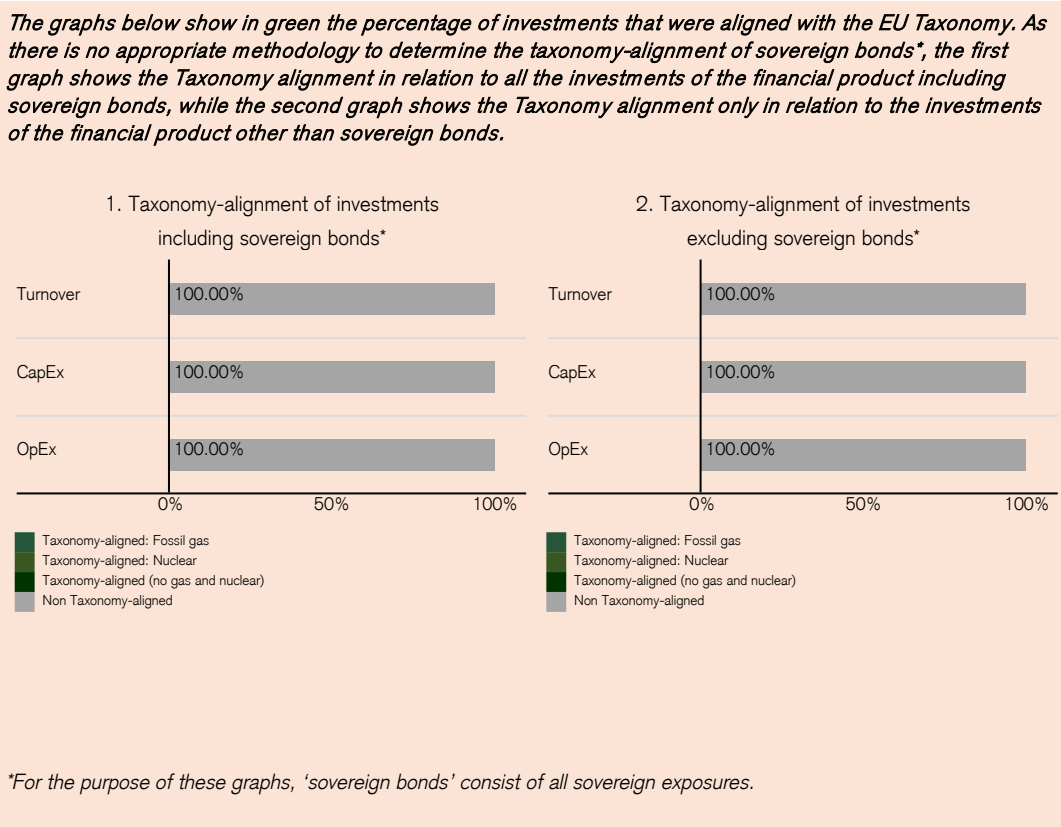
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

bution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 27.09.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 30.09.2023.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 27.09.2024, 0.86% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 27.09.2024, 0.00% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 27.09.2024, 66.47% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation), a revenue limit of 5% applies to investments in arctic oil and gas as well as a revenue limit of 10% applies to investments in oil sands.

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded

from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

Investment managers used 3rd party materiality frameworks to identify relevant ESG Factors for the Subfund. Materiality frameworks are concepts that help to identify sustainability-related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry.

- ESG security analysis

Investment managers performed security analysis based on the identified material ESG Factors. To integrate ESG Factors into the security analysis, investment managers calculated an ESG-adjusted credit view for the issuers in the fund's investment universe by applying a proprietary methodology to systematically combine the issuer's traditional credit rating with its ESG rating to derive an ESG-adjusted credit rating. The ESG-adjusted credit rating enabled investment managers to compare securities on an ESG-adjusted basis and to evaluate whether to add or keep certain securities in the portfolio during the security selection and portfolio implementation stage. ESG-adjusted credit ratings were updated as soon as an update of the underlying traditional credit rating or ESG rating became available.

- Security selection and portfolio implementation

The ESG-adjusted credit ratings were used by investment managers in the bottom-up security selection process. The position weights were derived from over or underweighting as well as excluding securities based on the ESG-adjusted credit ratings. In this step, investment managers combined ESG-adjusted credit ratings with established tools of traditional investing strategies to make better informed investment decisions.

- Portfolio monitoring

Investment managers monitored the ESG Factors daily to detect significant changes in the ESG Factors of underlying securities and regularly reassessed the portfolio to decide whether to increase or decrease positions in the portfolio.



How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

Not applicable.

- *How did this financial product perform compared with the broad market index?*

Not applicable.



CS Investment Funds 3
33A, avenue J.F. Kennedy
L-1855 Luxembourg
www.credit-suisse.com