

# Annual Report

## CS Fund 2

Investment Fund under Swiss Law (type: «other funds for traditional investments»)

September 30, 2024

## 2 CS Fund 2

Annual Report as at September 30, 2024

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## Management and statutory bodies

### Management Company (bis 29. April 2024)

Credit Suisse Funds AG, Zürich

#### Boards of Directors

- Dr. Andreas Binder, Chairman
- Patrick Tschumper, Vice-Chairman (from 1 January 2024, Member until 31 December 2023)
- Luca Diener, Vice-Chair (until 31 December 2023)
- Eugène Del Cioppo, Member (from 1 January 2024)
- Thomas Vonaesch, Board Member
- Jürg Roth, Board Member
- Hans Peter Bär, Member (until 15 March 2024)

#### Executive Board

- Thomas Schärer, CEO
- Markus Hafner, Member, COO (from 2 October 2023)
- Hans Christoph Nickl, Member, COO (until 1 October 2023)
- David Dubach, Board Member, Oversight & ManCo Services
- Emil Stark, Member, Deputy CEO and Head of Fund Solutions AM
- Gilbert Eyb, Board Member, Legal
- Ralph Warth, Member, Fund Solutions PLF
- Christian Bieri, Board Member, Real Estate Fund Management
- Naftali Halonbrenner, Member, Fund Services
- Gabriele Wyss, Board Member, Compliance
- Marcus Eberlein, Member, Performance & Risk Management

#### Custodian Bank

Credit Suisse (Schweiz) AG, Zürich

### Management Company (ab 30. April 2024)

UBS Fund Management (Switzerland) AG, Basel

#### Boards of Directors

- Michael Kehl, Chair  
Managing Director, UBS Asset Management Switzerland AG, Zurich
- Dr. Daniel Brüllmann, Vice-Chair  
Managing Director, UBS Asset Management Switzerland AG, Zurich
- Francesca Gigli Prym, Member  
Managing Director, UBS Fund Management (Luxembourg) S.A., Luxembourg
- Dr. Michèle Sennhauser, Member  
Executive Director, UBS Asset Management Switzerland AG, Zurich
- Dr. Andreas Binder, Independent Member (from 30 April 2024)
- Franz Gysin, Independent Member
- Werner Strebel, Independent Member

#### Executive Board

- Eugène Del Cioppo, CEO
- Thomas Schärer, Deputy CEO, Head ManCo Substance & Oversight
- Marcus Eberlein, Member, Head Investment Risk Control
- Urs Fäs, Member, Head Real Estate CH
- Georg Pfister, Member, Head Operating Office, Finance, HR
- Thomas Reisser, Member, Head Compliance & Operational Risk Control
- Yves Schepperle, Member, Head WLS – Products
- Hubert Zeller, Member, Head WLS – Client Management (until 31 August 2024)

#### Custodian Bank

UBS Switzerland AG, Zürich (from 1 July 2024)

#### Audit Company

Ernst & Young AG, Basel

## Information on Third Parties

### **Transfer of Investment Decisions**

The investment decisions for all sub-funds are delegated to UBS Asset Management Switzerland AG, Zurich, as asset manager.

UBS Asset Management Switzerland AG, a group company of UBS Group AG, is characterized by many years of experience in asset management and extensive knowledge of the investment markets of the sub-funds. UBS Asset Management Switzerland AG is licensed as an asset manager of collective investment schemes and is subject to FINMA supervision.

The precise execution of the mandate is governed by an asset management agreement concluded between UBS Fund Management (Switzerland) AG and UBS Asset Management Switzerland AG.

### **Transfer of Other Specific Tasks**

The Fund Management Company has delegated various sub-tasks of fund administration to group companies of UBS Group AG in Switzerland and abroad.

The exact execution of the assignment is governed by a contract concluded between the Fund Management Company and the group companies of UBS Group AG.

## Highlights

Key figures	Currency	30.09.2024	30.09.2023	30.09.2022
<b>Consolidation</b>				
Net assets in millions	CHF	64.80	83.33	122.37
<b>Unit class A</b>				
Total net assets in millions	CHF	52.01	59.22	89.05
Net asset value per unit (Swung NAV)	CHF	111.76	105.08	101.80
Net asset value per unit (Unswung NAV)	CHF	112.15	105.45	102.16
<b>Unit class EA</b>				
Total net assets in millions	CHF	4.04	13.98	16.35
Net asset value per unit (Swung NAV)	CHF	995.23	935.68	906.88
Net asset value per unit (Unswung NAV)	CHF	998.73	938.97	910.07
<b>Unit class IA</b>				
Total net assets in millions	CHF	4.21	5.36	11.63
Net asset value per unit (Swung NAV)	CHF	987.61	928.52	899.91
Net asset value per unit (Unswung NAV)	CHF	991.08	931.78	903.07
<b>Unit class UA</b>				
Total net assets in millions	CHF	4.54	4.77	5.35
Net asset value per unit (Swung NAV)	CHF	97.31	91.50	88.66
Net asset value per unit (Unswung NAV)	CHF	97.65	91.82	88.97

## Appropriation of net income

### Distribution per unit

#### 1. For unitholders domiciled in Switzerland

##### For unitholders domiciled outside Switzerland (without affidavit)

Distribution 2024		Unit class A		Unit class EA		Unit class IA
Gross distribution out of earnings	CHF	0.880	CHF	13.600	CHF	13.020
Less 35% Swiss withholding tax	CHF	0.308	CHF	4.760	CHF	4.557
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>0.572</b>	<b>CHF</b>	<b>8.840</b>	<b>CHF</b>	<b>8.463</b>
<b>Coupon no. income</b>		<b>32</b>		<b>11</b>		<b>12</b>

#### 2. For unitholders domiciled outside Switzerland (with affidavit)

Distribution 2024		Unit class A		Unit class EA		Unit class IA
Gross distribution out of earnings	CHF	0.880	CHF	13.600	CHF	13.020
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>0.880</b>	<b>CHF</b>	<b>13.600</b>	<b>CHF</b>	<b>13.020</b>
<b>Coupon no. income</b>		<b>32</b>		<b>11</b>		<b>12</b>

Payable as of 10.12.2024 at UBS Switzerland AG and all its offices in Switzerland.

#### 1. For unitholders domiciled in Switzerland

##### For unitholders domiciled outside Switzerland (without affidavit)

Distribution 2024		Unit class UA
Gross distribution out of earnings	CHF	1.100
Less 35% Swiss withholding tax	CHF	0.385
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>0.715</b>
<b>Coupon no. income</b>		<b>10</b>

#### 2. For unitholders domiciled outside Switzerland (with affidavit)

Distribution 2024		Unit class UA
Gross distribution out of earnings	CHF	1.100
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>1.100</b>
<b>Coupon no. income</b>		<b>10</b>

Payable as of 10.12.2024 at UBS Switzerland AG and all its offices in Switzerland.

## 6 Credit Suisse (CH) Corporate CHF Bond Fund

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### Exchange rates

<b>Exchange rates as at</b>	<b>30.09.2024</b>
EURO	0.941450
GREAT BRITAIN POUND	1.131482
SWISS FRANC	1.000000
UNITED STATES DOLLAR	0.843555

## Assets as at September 30, 2024

	30.09.2024	Consolidated 30.09.2023
	CHF	CHF
<b>Assets</b>		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	316'268.19	814'880.89
Securities, including those on loan and under repurchase agreements, broken down into:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	64'558'470.22	82'256'834.93
- Structured products	0.53	0.54
Derivatives financial instruments	-41'265.29	-392'823.65
Other assets	617'217.29	720'276.85
<b>Total fund assets, less</b>	<b>65'450'690.94</b>	<b>83'399'169.56</b>
Other liabilities	63'231.37	71'325.26
Due to bank	584'919.16	0.00
<b>Net assets</b>	<b>64'802'540.41</b>	<b>83'327'844.30</b>
	01.10.2023 - 30.09.2024	Consolidated 01.10.2022 - 30.09.2023
	CHF	CHF
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	83'327'844.30	122'372'425.55
Distributions	-532'824.77	-695'845.52
Issue of units	337'987.78	4'167'796.97
Redemption of units	-23'106'020.06	-46'478'176.01
Other items from unit transactions	587'199.04	1'100'478.57
Total income	4'188'354.12	2'861'164.74
<b>Net assets at end of reporting period</b>	<b>64'802'540.41</b>	<b>83'327'844.30</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	634'132.237	962'628.807
Number of units issued	2'121.872	14'346.185
Number of units redeemed	-117'677.989	-342'842.755
<b>Number at the end of the reporting period</b>	<b>518'576.120</b>	<b>634'132.237</b>
<b>Unit class currency</b>		
<b>Net asset per share (Swung NAV)</b>		
<b>Net asset per share (Unswung NAV)</b>		

**8 Credit Suisse (CH) Corporate CHF Bond Fund**

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Unit class A		Unit class EA		Unit class IA		Unit class UA	
01.10.2023 - 30.09.2024	01.10.2022 - 30.09.2023	01.10.2023 - 30.09.2024	01.10.2022 - 30.09.2023	01.10.2023 - 30.09.2024	01.10.2022 - 30.09.2023	01.10.2023 - 30.09.2024	01.10.2022 - 30.09.2023
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
59'217'659.52	89'051'300.37	13'983'828.33	16'346'994.30	5'359'616.01	11'628'304.51	4'766'740.46	5'345'826.39
-372'030.51	-359'809.99	-57'364.06	-176'514.24	-55'595.45	-117'461.45	-47'834.75	-42'059.84
179'103.66	1'153'168.84	83'930.00	2'954'346.86	44'293.13	60'281.27	30'660.99	0.00
-10'771'840.71	-33'366'328.24	-10'319'676.43	-5'808'532.93	-1'475'763.03	-6'567'509.92	-538'739.89	-735'804.92
410'444.33	788'183.97	105'008.26	122'743.59	45'307.17	165'920.95	26'439.27	23'630.06
3'344'691.26	1'951'144.57	246'720.30	544'790.75	289'216.53	190'080.65	307'726.03	175'148.77
<b>52'008'027.55</b>	<b>59'217'659.52</b>	<b>4'042'446.40</b>	<b>13'983'828.33</b>	<b>4'207'074.36</b>	<b>5'359'616.01</b>	<b>4'544'992.11</b>	<b>4'766'740.46</b>
561'573.202	871'704.572	14'892.731	17'962.382	5'752.006	12'876.362	51'914.298	60'085.491
1'658.621	11'090.037	88.000	3'190.871	47.007	65.277	328.244	0.000
-99'491.780	-321'221.407	-10'933.126	-6'260.522	-1'554.083	-7'189.633	-5'699.000	-8'171.193
<b>463'740.043</b>	<b>561'573.202</b>	<b>4'047.605</b>	<b>14'892.731</b>	<b>4'244.930</b>	<b>5'752.006</b>	<b>46'543.542</b>	<b>51'914.298</b>
(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)
<b>111.76</b>	<b>105.08</b>	<b>995.23</b>	<b>935.68</b>	<b>987.61</b>	<b>928.52</b>	<b>97.31</b>	<b>91.50</b>
<b>112.15</b>	<b>105.45</b>	<b>998.73</b>	<b>938.97</b>	<b>991.08</b>	<b>931.78</b>	<b>97.65</b>	<b>91.82</b>



## Income statement for the period from October 1, 2023 to September 30, 2024

	<b>Consolidated</b>	
	<b>01.10.2023 - 30.09.2024</b>	<b>01.10.2022 - 30.09.2023</b>
	<b>CHF</b>	<b>CHF</b>
<b>Income</b>		
Income from bank assets	10'019.50	12'986.48
Negative interest	0.00	-1'837.46
Income from securities lending	18'210.70	32'626.75
Substitute payments	111'560.93	231'066.98
Income from securities , broken down by:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	1'188'872.41	1'515'017.40
Current income paid in on issued units	1'956.44	27'117.09
<b>Total income</b>	<b>1'330'619.98</b>	<b>1'816'977.24</b>
<b>Expenses</b>		
Interest paid	335.94	1'053.74
Audit expenses	14'053.00	14'494.70
Remunerations to the following in accordance with the fund regulations:		
- Management company	605'540.18	841'221.35
- Custodian bank	29'477.08	43'716.18
Other expenses	11'372.81	8'002.69
Current net income paid out on redeemed units	131'087.63	261'624.71
<b>Total expenses</b>	<b>791'866.64</b>	<b>1'170'113.37</b>
<b>Net Income</b>	<b>538'753.34</b>	<b>646'863.87</b>
Realised capital gains and losses	-22'385'296.73	-3'114'652.47
<b>Realized income</b>	<b>-21'846'543.39</b>	<b>-2'467'788.60</b>
Unrealized capital gain/losses	26'034'897.51	5'328'953.34
<b>Total income</b>	<b>4'188'354.12</b>	<b>2'861'164.74</b>
<b>Application of net income</b>		
Net income of financial year	538'753.34	646'863.87
Carried forward of the previous year	209'147.78	229'411.35
<b>Net income available for distribution</b>	<b>747'901.12</b>	<b>876'275.22</b>
Net income earmarked for distribution to investors	569'605.56	667'127.44
Carried forward to following year	178'295.56	209'147.78

10 Credit Suisse (CH) Corporate CHF Bond Fund

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Unit class A		Unit class EA		Unit class IA		Unit class UA	
01.10.2023 - 30.09.2024	01.10.2022 - 30.09.2023	01.10.2023 - 30.09.2024	01.10.2022 - 30.09.2023	01.10.2023 - 30.09.2024	01.10.2022 - 30.09.2023	01.10.2023 - 30.09.2024	01.10.2022 - 30.09.2023
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
7'993.47	9'157.80	687.63	2'122.19	668.43	1'025.19	669.97	681.30
0.00	-1'324.20	0.00	-251.93	0.00	-178.68	0.00	-82.65
14'592.89	23'228.07	1'193.63	5'095.12	1'197.71	2'670.95	1'226.47	1'632.61
89'169.82	163'101.62	7'424.92	36'769.36	7'384.71	19'737.85	7'581.48	11'458.15
946'968.22	1'076'512.43	83'656.62	236'937.92	78'740.84	125'536.82	79'506.73	76'030.23
968.74	3'432.47	580.56	23'279.17	246.44	405.45	160.70	0.00
<b>1'059'693.14</b>	<b>1'274'108.19</b>	<b>93'543.36</b>	<b>303'951.83</b>	<b>88'238.13</b>	<b>149'197.58</b>	<b>89'145.35</b>	<b>89'719.64</b>
269.01	749.46	22.20	176.53	22.48	67.61	22.25	60.14
11'205.10	10'267.46	974.44	2'313.34	931.10	1'177.92	942.36	735.98
538'753.57	712'335.95	18'229.14	59'980.17	19'528.07	36'947.21	29'029.40	31'958.02
23'484.36	31'050.34	2'065.93	6'797.72	1'952.72	3'694.98	1'974.07	2'173.14
9'041.53	5'749.65	816.36	1'158.09	759.40	716.68	755.52	378.27
62'271.31	136'707.94	51'974.30	60'186.73	12'403.79	58'858.86	4'438.23	5'871.18
<b>645'024.88</b>	<b>896'860.80</b>	<b>74'082.37</b>	<b>130'612.58</b>	<b>35'597.56</b>	<b>101'463.26</b>	<b>37'161.83</b>	<b>41'176.73</b>
<b>414'668.26</b>	<b>377'247.39</b>	<b>19'460.99</b>	<b>173'339.25</b>	<b>52'640.57</b>	<b>47'734.32</b>	<b>51'983.52</b>	<b>48'542.91</b>
-17'975'258.48	-2'214'825.29	-1'392'547.06	-521'785.83	-1'449'661.61	-199'994.87	-1'567'829.58	-178'046.48
<b>-17'560'590.22</b>	<b>-1'837'577.90</b>	<b>-1'373'086.07</b>	<b>-348'446.58</b>	<b>-1'397'021.04</b>	<b>-152'260.55</b>	<b>-1'515'846.06</b>	<b>-129'503.57</b>
20'905'281.48	3'788'722.47	1'619'806.37	893'237.33	1'686'237.57	342'341.20	1'823'572.09	304'652.34
<b>3'344'691.26</b>	<b>1'951'144.57</b>	<b>246'720.30</b>	<b>544'790.75</b>	<b>289'216.53</b>	<b>190'080.65</b>	<b>307'726.03</b>	<b>175'148.77</b>
414'668.26	377'247.39	19'460.99	173'339.25	52'640.57	47'734.32	51'983.52	48'542.91
123'243.17	127'865.56	52'031.69	52'341.68	19'138.63	35'251.58	14'734.29	13'952.53
<b>537'911.43</b>	<b>505'112.95</b>	<b>71'492.68</b>	<b>225'680.93</b>	<b>71'779.20</b>	<b>82'985.90</b>	<b>66'717.81</b>	<b>62'495.44</b>
408'091.24	381'869.78	55'047.43	173'649.24	55'268.99	63'847.27	51'197.90	47'761.15
129'820.19	123'243.17	16'445.25	52'031.69	16'510.21	19'138.63	15'519.91	14'734.29

## Composition of portfolio and changes in holdings

Description	Currency	30.09.2023 Number/ nominal value	Purchases (1)	Disposals (1)	30.09.2024 Number/ nominal value	Market value CHF	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Bonds</b>							
<b>Australia</b>							
0.113	COMMONWEALTH BANK OF AUSTRALIA 0.113%/19-10.12.2029	CHF	1'000'000		1'000'000	957'000.00	1.46
1.285	MACQUARIE GROUP LTD 1.285%/22-11.09.2029	CHF	1'000'000		1'000'000	1'005'500.00	1.54
0.293	NATIONAL AUSTRALIA BANK LTD 0.2925%/22-03.02.2028	CHF	1'000'000	600'000	400'000	392'600.00	0.60
						<b>2'355'100.00</b>	<b>3.60</b>
<b>Austria</b>							
2.870	BAWAG P.S.K. 2.87%/22-03.10.2025	CHF	1'000'000	600'000	400'000	407'440.00	0.62
3.125	BUNDESIMMOBILIEN GESELLSCHAFT M.B.H. 3.125%/06-01.09.2031	CHF	800'000		800'000	914'400.00	1.40
0.250	ERSTE GROUP BANK AG 0.25%/21-02.10.2028	CHF	1'500'000	500'000	1'000'000	966'500.00	1.48
1.625	HYPO VORARLBERG BANK AG (subordinated) 1.625%/19-29.11.2029	CHF	1'500'000	200'000	1'300'000	1'241'500.00	1.90
						<b>3'529'840.00</b>	<b>5.39</b>
<b>Canada</b>							
0.050	CANADIAN IMPERIAL BANK OF COMMERCE 0.05%/19-15.10.2026	CHF	1'000'000	300'000	700'000	687'050.00	1.05
0.200	ROYAL BANK OF CANADA 0.2%/21-22.09.2031	CHF	1'500'000		1'500'000	1'411'500.00	2.16
2.203	TORONTO-DOMINION BANK 2.2025%/23-31.01.2028	CHF	1'000'000	300'000	700'000	725'550.00	1.11
						<b>2'824'100.00</b>	<b>4.31</b>
<b>Chile</b>							
2.098	AGUAS ANDINAS SA 2.0975%/24-30.05.2029	CHF		500'000	500'000	510'250.00	0.78
2.718	EMBOTELLADORA ANDINA SA 2.7175%/23-20.09.2028	CHF	300'000		300'000	311'550.00	0.48
0.385	SCOTIABANK CHILE 0.385%/21-22.07.2026	CHF	1'460'000	460'000	1'000'000	984'000.00	1.50
						<b>1'805'800.00</b>	<b>2.76</b>
<b>Finland</b>							
1.810	NORDEA BANK ABP 1.81%/22-15.06.2027	CHF	1'400'000	400'000	1'000'000	1'020'000.00	1.56
						<b>1'020'000.00</b>	<b>1.56</b>
<b>France</b>							
1.000	BNP PARIBAS SA 1%/18-06.06.2025	CHF	1'000'000	500'000	500'000	499'100.00	0.76
2.125	CREDIT AGRICOLE (subordinated) 2.125%/01-29.09.2025	CHF	500'000		500'000	504'000.00	0.77
2.490	ENGIE SA 2.49%/23-04.07.2031	CHF	1'000'000		1'000'000	1'073'000.00	1.64
0.625	ORANGE SA 0.625%/19-22.06.2029	CHF	1'400'000	400'000	1'000'000	985'000.00	1.50
3.500	RCI BANQUE SA 3.5%/23-10.05.2028	CHF	1'000'000		1'000'000	1'060'000.00	1.62
2.618	SOCIETE GENERALE 2.6175%/23-27.02.2030	CHF	1'500'000	200'000	1'300'000	1'387'100.00	2.12
						<b>5'508'200.00</b>	<b>8.42</b>
<b>Germany</b>							
3.645	DEUTSCHE BANK AG 3.645%/23-27.01.2029	CHF	1'000'000		1'000'000	1'063'000.00	1.62
0.435	DEUTSCHE TELEKOM AG 0.435%/20-06.02.2032	CHF	1'500'000	500'000	1'000'000	960'000.00	1.47
2.625	DZ BANK AG 2.625%/23-27.08.2029	CHF	1'000'000		1'000'000	1'056'000.00	1.61
2.503	E.ON SE 2.5025%/22-05.12.2029	CHF	1'000'000		1'000'000	1'066'000.00	1.63
2.500	MUENCHENER HYPOTHEKENBANK EG 2.5%/24-20.02.2030	CHF		700'000	700'000	736'750.00	1.13
4.253	MUENCHENER HYPOTHEKENBNK (subordinated) 4.2525%/23-07.06.2033	CHF	800'000		800'000	876'400.00	1.34
0.300	MUENCHENER HYPOTHEKENBNK 0.3%/17-20.12.2024	CHF	1'000'000	1'000'000			
2.000	VONOVIA SE 2%/24-26.08.2031	CHF		500'000	500'000	508'000.00	0.78
						<b>6'266'150.00</b>	<b>9.57</b>
<b>Ireland</b>							
0.250	INTESA SANPAOLO BANK IRELAND PLC 0.25%/19-30.09.2024	CHF	400'000	400'000			
						<b>0.00</b>	<b>0.00</b>
<b>Liechtenstein</b>							
1.923	HILTI AG (LIECHTENSTEIN) 1.9225%/23-10.11.2031	CHF		240'000	240'000		
0.200	LGT BANK LTD 0.2%/20-04.11.2030	CHF	1'500'000		1'000'000	948'000.00	1.45
						<b>948'000.00</b>	<b>1.45</b>
<b>Luxembourg</b>							
0.732	AROUNDTOWN SA 0.732%/18-30.01.2025	CHF	500'000		500'000		
2.280	MEDIOBANCA INTL LUX SA 2.28%/24-19.06.2029	CHF		500'000	500'000	517'750.00	0.79
2.350	TRATON FINANCE LUX SA 2.35%/24-20.06.2030	CHF		500'000	500'000	516'750.00	0.79
						<b>1'034'500.00</b>	<b>1.58</b>
<b>Mexico</b>							
0.500	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH 0.5%/20-06.12.2024	CHF	940'000		940'000	935'958.00	1.43
						<b>935'958.00</b>	<b>1.43</b>
<b>Netherlands</b>							
2.625	ABN AMRO BANK NV 2.625%/23-02.03.2028	CHF	1'600'000	600'000	1'000'000	1'043'000.00	1.59
0.750	BMW INTL INVESTMENT BV 0.75%/19-03.09.2027	CHF	1'000'000	1'000'000			
1.700	DIGITAL INTREPID HOLDING 1.7%/22-30.03.2027	CHF	1'000'000	300'000	700'000	704'900.00	1.08
2.625	ENBW INTL FINANCE BV 2.625%/23-15.06.2029	CHF	1'000'000		1'000'000	1'063'000.00	1.62

## 12 Credit Suisse (CH) Corporate CHF Bond Fund

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Description	Currency	30.09.2023 Number/ nominal value	Purchases (1)	Disposals (1)	30.09.2024 Number/ nominal value	Market value CHF	in % of total fund assets
2.130 TOYOTA MOTOR FINANCE (NETHERLANDS) BV 2.13%/23-15.06.2027	CHF	390'000			390'000	400'725.00	0.61
2.493 VOLKSWAGEN FINANCIAL SERVICES NV 2.4925%/24-12.02.2030	CHF		400'000		400'000	416'200.00	0.64
						<b>3'627'825.00</b>	<b>5.54</b>
<b>New Zealand</b>							
0.038 TRANSPOWER NEW ZEALAND LIMITED 0.038%/21-16.03.2029	CHF	1'010'000		1'010'000		<b>0.00</b>	<b>0.00</b>
<b>Norway</b>							
1.168 DNB BANK ASA 1.1675%/22-03.06.2027	CHF	1'000'000		300'000	700'000	700'000.00	1.07
0.125 SPAREBANK 1 NORD NORGE 0.125%/19-11.12.2025	CHF	1'000'000		1'000'000			
1.500 SPAREBANK 1 SMN 1.5%/22-15.06.2027	CHF	1'000'000		300'000	700'000	709'450.00	1.08
						<b>1'409'450.00</b>	<b>2.15</b>
<b>Spain</b>							
2.240 BANCO SANTANDER SA 2.24%/24-16.02.2032	CHF		500'000		500'000	532'500.00	0.81
0.477 CAIXABANK S.A. 0.477%/21-01.07.2027	CHF	1'000'000			1'000'000	983'500.00	1.50
0.775 CELLNEX TELECOM SA 0.775%/20-18.02.2027	CHF	1'500'000		500'000	1'000'000	987'500.00	1.51
2.933 SANTANDER CONSUMER FINANCE S.A. 2.9325%/23-04.07.2028	CHF	1'000'000			1'000'000	1'059'500.00	1.62
						<b>3'563'000.00</b>	<b>5.44</b>
<b>Switzerland</b>							
2.200 BALOISE LIFE LTD (subordinated) FRN FF/17-19.06.2048	CHF	1'000'000			1'000'000	1'017'500.00	1.55
2.375 BANK JULIUS BAER & CO AG 2.375%/24-04.04.2031	CHF		500'000		500'000	524'000.00	0.80
2.300 BARRY CALLEBAUT LTD 2.3%/24-23.01.2032	CHF		340'000	340'000			
0.600 BUEHLER HOLDING AG 0.6%/17-21.12.2026	CHF	1'000'000		300'000	700'000	693'000.00	1.06
1.900 GALDERMA HOLDING 1.9%/24-27.09.2032	CHF		460'000		460'000	471'270.00	0.72
- HELVETIA SCHWEIZERISCHE (subordinated) FIX-TO-FRN FRN/20-12.08.2040	CHF	1'000'000		300'000	700'000	688'450.00	1.05
0.400 PARTNERS GROUP HOLDING A 0.4%/19-21.06.2027	CHF	1'000'000		1'000'000			
2.150 PARTNERS GROUP HOLDING A 2.15%/24-07.06.2034	CHF		700'000		700'000	741'650.00	1.13
1.000 ROCHE KAPITALMARKT AG 1%/22-25.02.2037	CHF	1'500'000		700'000	800'000	796'800.00	1.22
2.600 SANDOZ GROUP LTD 2.6%/23-17.11.2031	CHF		360'000		360'000	387'000.00	0.59
- SONOVA HOLDING LTD. 0%/19-11.10.2029	CHF	1'200'000		200'000	1'000'000	954'000.00	1.46
1.773 SULZER AG 1.7725%/24-20.10.2028	CHF		455'000		455'000	458'621.80	0.70
- SWISS LIFE (reg. -S-) T. -2- FIX-TO-FRN 4.375%/16-24.09.2046	CHF	1'500'000		800'000	700'000	735'000.00	1.12
0.825 SWISS PRIME SITE FINANCE AG 0.825%/17-11.05.2026	CHF	1'000'000		300'000	700'000	696'500.00	1.06
0.150 UBS AG LONDON 0.15%/21-29.06.2028	CHF	500'000			500'000	483'250.00	0.74
- UBS GROUP AG (subordinated) FIX-TO-FRN FRN/19-PERPETUAL	CHF	1'000'000		800'000	200'000	197'500.00	0.30
2.113 UBS GROUP AG 2.1125%/24-22.05.2030	CHF		600'000		600'000	619'200.00	0.95
- ZURICH INSURANCE CO (subordinated) FIX-TO-FRN FRN/22-03.05.2052	CHF	1'500'000		300'000	1'200'000	1'165'200.00	1.78
						<b>10'628'941.80</b>	<b>16.24</b>
<b>United Kingdom</b>							
0.813 HSBC HOLDINGS PLC 0.8125%/21-03.11.2031	CHF	1'600'000		600'000	1'000'000	943'000.00	1.44
1.000 LLOYDS BANKING GROUP PLC 1%/18-04.03.2025	CHF	1'000'000		1'000'000			
1.915 NATIONWIDE BLDG SOCIETY 1.915%/22-08.09.2028	CHF	1'000'000			1'000'000	1'026'000.00	1.57
0.898 NATWEST MARKETS PLC 0.8975%/22-04.04.2025	CHF	1'000'000		1'000'000			
0.375 VODAFONE GROUP 0.375%/16-03.12.2024	CHF	500'000		500'000			
						<b>1'969'000.00</b>	<b>3.01</b>
<b>United States</b>							
0.250 CITIGROUP INC S. -C- 0.25%/21-30.08.2029	CHF	1'000'000			1'000'000	959'500.00	1.47
2.875 EQUINIX INC 2.875%/23-12.09.2028	CHF	860'000			860'000	911'170.00	1.39
1.000 GOLDMAN SACHS GROUP INC 1%/18-24.11.2025	CHF	1'000'000		300'000	700'000	699'930.00	1.07
0.300 METROPOLITAN LIFE GLOBAL FUNDING 0.3%/17-19.01.2026	CHF	1'000'000		300'000	700'000	693'980.00	1.06
0.125 NEW YORK LIFE GLOBAL FDG 0.125%/20-11.09.2029	CHF	1'500'000		300'000	1'200'000	1'150'800.00	1.76
1.840 THERMO FISHER SCIENTIFIC INC 1.8401%/24-08.03.2032	CHF		300'000		300'000	312'750.00	0.48
1.000 VERIZON COMMUNICATIONS 1%/17-30.11.2027	CHF	1'000'000		800'000	200'000	199'900.00	0.31
1.250 WELLS FARGO & CO 1.25%/14-03.09.2024	CHF	1'000'000		1'000'000			
						<b>4'928'030.00</b>	<b>7.53</b>
<b>Total Bonds</b>						<b>52'353'894.80</b>	<b>79.99</b>
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						<b>52'353'894.80</b>	<b>79.99</b>
<b>Securities valued based on parameters observable on the market</b>							
<b>Bonds</b>							
<b>Denmark</b>							
4.125 A.P. MOELLER - MAERSK A/S 4.125%/24-05.03.2036	EUR		500'000		500'000	491'017.95	0.75
						<b>491'017.95</b>	<b>0.75</b>
<b>Finland</b>							
- NORDEA BANK (subordinated) (reg. -S-) T. 11 FIX-TO-FRN 6.125%/14-PERPETUAL	USD	300'000		300'000			
						<b>0.00</b>	<b>0.00</b>
<b>France</b>							
- AXA (subordinated) (reg. S-) S. 36 FIX-TO-FRN 3.941%/14-PERPETUAL	EUR	1'000'000		300'000	700'000	658'883.20	1.01

Description	Currency	30.09.2023 Number/ nominal value	Purchases (1)	Disposals (1)	30.09.2024 Number/ nominal value	Market value CHF	in % of total fund assets
- BNP PARIBAS (subordinated) FIX-TO-FRN FRN/18-20.11.2030	EUR	1'000'000			1'000'000	926'885.77	1.42
- TOTAL (subordinated) (reg. -S-) FIX-TO-FRN 2.625%/15-PERPETUAL	EUR	1'000'000		300'000	700'000	655'324.52	1.00
						<b>2'241'093.49</b>	<b>3.42</b>
<b>Germany</b>							
4.000 COMMERZBANK AG 4%/17-30.03.2027	EUR	1'000'000		1'000'000			
- DEUTSCHE PFANDBRIEFBANK (subordinated) FIX-TO-FRN 2.875%/17-28.06.2027	EUR	1'500'000		1'500'000			
- MUNICH RE (subordinated) FIX-TO-FRN FRN/18-26.05.2049	EUR	1'000'000			1'000'000	932'223.79	1.42
						<b>932'223.79</b>	<b>1.42</b>
<b>Netherlands</b>							
- COOPERATIEVE RABOBANK UA (subordinated) FIX-TO-FRN FRN/18-PERPETUAL	EUR	1'000'000		200'000	800'000	745'643.46	1.14
- ELM (subordinated) FIX-TO-FRN 2.6%/15-PERPETUAL	EUR	1'000'000		300'000	700'000	651'205.67	0.99
1.625 GIVAUDAN FIN EUROPE 1.625%/20-22.04.2032	EUR	1'500'000		500'000	1'000'000	852'981.94	1.30
- IBERDROLA INTL BV (subordinated) FIX-TO-FRN FRN/20-PERPETUAL	EUR	1'200'000		300'000	900'000	787'942.81	1.20
- NN GROUP (subordinated) FIX-TO-FRN 4.5%/14-PERPETUAL	EUR	1'500'000		1'500'000			
7.375 TEVA PHARM FNC NL II 7.375%/23-15.09.2029	EUR	850'000			850'000	898'260.98	1.37
- VOLKSWAGEN INTL FIN NV (subordinated) S. -NC10- FIX-TO-FRN FRN/18-PERPETUAL	EUR	1'500'000		900'000	600'000	551'217.09	0.84
						<b>4'487'251.95</b>	<b>6.86</b>
<b>Portugal</b>							
- ENERGIAS DE PORTUGAL SA (subordinated) FIX-TO-FRN FRN/23-23.04.2083	EUR	500'000			500'000	495'664.01	0.76
						<b>495'664.01</b>	<b>0.76</b>
<b>Sweden</b>							
- SVENSKA HANDELSBANKEN AB (subordinated) FIX-TO-FRN FRN/20-PERPETUAL	USD	1'400'000		400'000	1'000'000	773'835.54	1.18
						<b>773'835.54</b>	<b>1.18</b>
<b>United States</b>							
0.875 CHUBB INA HOLDINGS INC 0.875%/19-15.12.2029	EUR	1'000'000			1'000'000	850'571.83	1.30
4.000 GLENCORE FUNDING 4%/15-16.04.2025	USD	1'000'000		300'000	700'000	587'536.33	0.90
4.125 MCDONALD'S CORP 4.125%/23-28.11.2035	EUR		500'000		500'000	494'821.41	0.76
1.625 MONDELEZ INTERNATIONAL 1.625%/15-08.03.2027	EUR	400'000			400'000	366'141.20	0.56
- MORGAN STANLEY FIX-TO-FRN FRN/24-21.03.2035	EUR		500'000		500'000	484'206.56	0.74
2.425 ZIMMER BIOMET HOLDINGS 2.425%/16-13.12.2026	EUR	1'000'000		1'000'000			
						<b>2'783'277.33</b>	<b>4.25</b>
<b>Total Bonds</b>						<b>12'204'364.06</b>	<b>18.65</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>12'204'364.06</b>	<b>18.65</b>
<b>Securities valued based on appropriate valuation models taking into account current market conditions</b>							
<b>Bonds</b>							
<b>Iceland</b>							
- GLITNIR 0%/16-08.01.2030	EUR	89'792			89'792	211.34	0.00
						<b>211.34</b>	<b>0.00</b>
<b>Switzerland</b>							
- SAIRGROUP 0%/98-07.07.2005	CHF	4'000'000		4'000'000			
6.250 SAIRGROUP 6.25%/95-12.04.2005	CHF	3'000'000		3'000'000			
- SAIRGROUP FRN 88-15.02.2013 (MATURED)	CHF	20'000'000		20'000'000			
						<b>0.00</b>	<b>0.00</b>
<b>United States</b>							
12.750 WINSTAR COMMUNICATIONS 12.75%/00-15.04.2010	EUR	1'500'000			1'500'000	0.02	0.00
						<b>0.02</b>	<b>0.00</b>
<b>Total Bonds</b>						<b>211.36</b>	<b>0.00</b>
<b>Structured products</b>							
<b>Iceland</b>							
GLITNIR HOLDCO EHF HLOTASKIRTEINI AHLUTIR SHARE CERTIFICATE A SHARES	EUR	557'598			557'598	0.53	0.00
						<b>0.53</b>	<b>0.00</b>
<b>Total Structured products</b>						<b>0.53</b>	<b>0.00</b>
<b>Total Securities valued based on appropriate valuation models taking into account current market conditions</b>						<b>211.89</b>	<b>0.00</b>
<b>Derivative Financial Instruments</b>							
<b>Securities valued based on parameters observable on the market</b>							
<b>Forward exchange transactions</b>							
Forward exchange transactions (see list)						-41'265.29	-0.06
<b>Total Forward exchange transactions</b>						<b>-41'265.29</b>	<b>-0.06</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>-41'265.29</b>	<b>-0.06</b>

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Description	Currency	30.09.2023 Number/ nominal value	Purchases (1)	Disposals (1)	30.09.2024 Number/ nominal value	Market value CHF	in % of total fund assets
<b>Total Derivative Financial Instruments</b>						<b>-41'265.29</b>	<b>-0.06</b>
<b>Total investments</b>						<b>64'517'205.46</b>	<b>98.57</b>
Cash at banks						316'268.19	0.48
Other assets						617'217.29	0.94
<b>Total fund assets</b>						<b>65'450'690.94</b>	<b>100.00</b>
./. Due to bank						584'919.16	0.89
./. Other liabilities						63'231.37	0.10
<b>Net assets</b>						<b>64'802'540.41</b>	<b>99.01</b>

(1) Inclusive as well corporate actions

**Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)**

Investment categories	Market value CHF	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>	<b>52'353'894.80</b>	<b>79.99</b>
<b>Securities valued based on parameters observable on the market</b>	<b>12'163'098.77</b>	<b>18.58</b>
<b>Securities valued based on appropriate valuation models taking into account current market conditions</b>	<b>211.89</b>	<b>0.00</b>

**List of forward exchange transactions for the period from October 1, 2023 to September 30, 2024**

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
08.11.2023	Bought	CHF	15'362'120	EUR	16'200'000	0.00	0.00
08.11.2023	Bought	CHF	2'916'491	USD	3'340'000	0.00	0.00
08.11.2023	Bought	EUR	2'850'000	CHF	2'721'590	0.00	0.00
08.11.2023	Bought	EUR	1'150'000	CHF	1'088'500	0.00	0.00
08.11.2023	Bought	USD	990'000	CHF	878'558	0.00	0.00
08.11.2023	Bought	USD	480'000	CHF	433'957	0.00	0.00
08.11.2023	Bought	USD	290'000	CHF	260'631	0.00	0.00
22.02.2024	Bought	CHF	11'811'466	EUR	12'350'000	0.00	0.00
22.02.2024	Bought	CHF	1'416'928	USD	1'600'000	0.00	0.00
22.02.2024	Bought	CHF	17'470	USD	20'000	0.00	0.00
22.02.2024	Bought	CHF	67'677	USD	80'000	0.00	0.00
22.02.2024	Bought	EUR	750'000	CHF	719'494	0.00	0.00
22.02.2024	Bought	EUR	300'000	CHF	278'724	0.00	0.00
22.02.2024	Bought	EUR	600'000	CHF	566'327	0.00	0.00
22.02.2024	Bought	EUR	10'700'000	CHF	10'155'242	0.00	0.00
22.02.2024	Bought	USD	1'700'000	CHF	1'498'292	0.00	0.00
23.05.2024	Bought	CHF	9'811'641	EUR	10'400'000	0.00	0.00
23.05.2024	Bought	CHF	1'548'470	EUR	1'600'000	0.00	0.00
23.05.2024	Bought	CHF	1'501'240	USD	1'720'000	0.00	0.00
23.05.2024	Bought	USD	190'000	CHF	171'175	0.00	0.00
24.07.2024	Bought	CHF	11'954'312	EUR	12'150'000	0.00	0.00
24.07.2024	Bought	CHF	1'400'633	USD	1'550'000	0.00	0.00
24.07.2024	Bought	CHF	17'866	USD	20'000	0.00	0.00
24.07.2024	Bought	EUR	200'000	CHF	191'389	0.00	0.00
24.07.2024	Bought	EUR	170'000	CHF	165'741	0.00	0.00
09.09.2024	Bought	CHF	11'428'889	EUR	11'860'000	0.00	0.00
09.09.2024	Bought	CHF	1'385'809	USD	1'570'000	0.00	0.00
09.09.2024	Bought	CHF	17'162	USD	20'000	0.00	0.00
09.09.2024	Bought	EUR	520'000	CHF	494'686	0.00	0.00
21.11.2024	Bought	CHF	10'595'597	EUR	11'340'000	-42'200.50	-0.06
21.11.2024	Bought	CHF	1'334'460	USD	1'590'000	935.21	0.00
<b>Total Forward exchange transactions</b>						<b>-41'265.29</b>	<b>-0.06</b>

**Securities holdings loaned (Securities Lending and Borrowing)**

Description	Agent	Lending / Borrowing	30.09.2024 Number/ nominal value
A.P. MOELLER - MAERSK A/S 4.125%/24-05.03.2036	UBS Fund Management (Switzerland) AG	Lending	400'000
COOPERATIEVE RABOBANK UA (subordinated) FIX-TO-FRN FRN/18-PERPETUAL	UBS Fund Management (Switzerland) AG	Lending	600'000
HELVETIA SCHWEIZERISCHE (subordinated) FIX-TO-FRN FRN/20-12.08.2040	UBS Fund Management (Switzerland) AG	Lending	465'000
ROYAL BANK OF CANADA 0.2%/21-22.09.2031	UBS Fund Management (Switzerland) AG	Lending	1'500'000
SVENSKA HANDELSBANKEN AB (subordinated) FIX-TO-FRN FRN/20-PERPETUAL	UBS Fund Management (Switzerland) AG	Lending	800'000

Risk measurement method commitment approach II	30.09.2024		30.09.2023	
	Underlying equivalent in fund currency	in % of NAV	Underlying equivalent in fund currency	in % of NAV
- Currency risk	12'017'296.09	18.54%	19'651'616.47	23.58%
<b>Gross overall exposure arising from derivatives</b>	<b>12'017'296.09</b>	<b>18.54%</b>	<b>19'651'616.47</b>	<b>23.58%</b>
- Currency risk	0.00	0.00%	0.00	0.00%
<b>Net overall exposure arising from derivatives</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>
<b>Volume of securities lent and commission income from securities</b>				
- Volume of securities lent	3'485'188.02	5.38%	8'617'271.92	10.34%
- Commission income	18'210.70	0.03%	32'626.75	0.04%

## Highlights

Key figures	Currency	30.09.2024	30.09.2023	30.09.2022
<b>Consolidation</b>				
Net assets in millions	CHF	668.81	653.89	947.78
<b>Unit class BH CHF</b>				
Total net assets in millions	CHF	1.53	5.02	5.61
Net asset value per unit (Swung NAV)		87.62	81.62	82.17
Net asset value per unit (Unswung NAV)		87.62	81.50	82.38
<b>Unit class BH EUR</b>				
Total net assets in millions	CHF	9.80	10.08	13.61
Net asset value per unit (Swung NAV)		97.07	88.09	87.33
Net asset value per unit (Unswung NAV)		97.07	87.97	87.54
<b>Unit class EBH CHF</b>				
Total net assets in millions	CHF	14.19	13.16	12.45
Net asset value per unit (Swung NAV)		86.55	80.42	80.76
Net asset value per unit (Unswung NAV)		86.55	80.30	80.96
<b>Unit class UBH EUR</b>				
Total net assets in millions	CHF	0.72	0.67	0.67
Net asset value per unit (Swung NAV)		97.66	88.50	87.64
Net asset value per unit (Unswung NAV)		97.66	88.38	87.86
<b>Unit class ZB CHF</b>				
Total net assets in millions	CHF	158.53	145.14	148.26
Net asset value per unit (Swung NAV)		1'018.45	966.98	982.29
Net asset value per unit (Unswung NAV)		1'018.45	965.60	984.75
<b>Unit class ZBH CHF</b>				
Total net assets in millions	CHF	443.80	359.92	468.47
Net asset value per unit (Swung NAV)		873.36	809.17	810.38
Net asset value per unit (Unswung NAV)		873.36	807.98	812.41
<b>Unit class ZBH DUR CHF</b>				
Total net assets in millions	CHF	40.24	119.89	298.70
Net asset value per unit (Swung NAV)		920.89	882.28	849.31
Net asset value per unit (Unswung NAV)		920.89	880.98	851.43



## Appropriation of net income

### Accumulation per unit

#### 1. For unitholders domiciled in Switzerland

##### For unitholders domiciled outside Switzerland (without affidavit)

Accumulation 2024	Unit class BH CHF		Unit class BH EUR		Unit class EBH CHF	
For Accumulation available earnings	CHF	2.584	EUR	2.882	CHF	2.884
Less 35% Swiss withholding tax	CHF	0.904	EUR	1.009	CHF	1.009
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>1.680</b>	<b>EUR</b>	<b>1.873</b>	<b>CHF</b>	<b>1.875</b>

#### 2. For unitholders domiciled outside Switzerland (with affidavit)

Accumulation 2024	Unit class BH CHF		Unit class BH EUR		Unit class EBH CHF	
For Accumulation available earnings	CHF	2.584	EUR	2.882	CHF	2.884
Less 35% Swiss withholding tax 1)	CHF	0.904	EUR	1.009	CHF	1.009
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>1.680</b>	<b>EUR</b>	<b>1.873</b>	<b>CHF</b>	<b>1.875</b>
<b>Coupon no. income</b>		<b>7</b>		<b>6</b>		<b>4</b>

1) Investors domiciled abroad may settle the withholding tax through the custodian bank.

#### 1. For unitholders domiciled in Switzerland

##### For unitholders domiciled outside Switzerland (without affidavit)

Accumulation 2024	Unit class UBH EUR		Unit class ZB CHF		Unit class ZBH CHF	
For Accumulation available earnings	EUR	3.087	CHF	38.937	CHF	32.815
Less 35% Swiss withholding tax	EUR	1.080	CHF	13.628	CHF	11.485
<b>For Accumulation retained earnings</b>	<b>EUR</b>	<b>2.006</b>	<b>CHF</b>	<b>25.309</b>	<b>CHF</b>	<b>21.330</b>

#### 2. For unitholders domiciled outside Switzerland (with affidavit)

Accumulation 2024	Unit class UBH EUR		Unit class ZB CHF		Unit class ZBH CHF	
For Accumulation available earnings	EUR	3.087	CHF	38.937	CHF	32.815
Less 35% Swiss withholding tax 1)	EUR	1.080	CHF	13.628	CHF	11.485
<b>For Accumulation retained earnings</b>	<b>EUR</b>	<b>2.006</b>	<b>CHF</b>	<b>25.309</b>	<b>CHF</b>	<b>21.330</b>
<b>Coupon no. income</b>		<b>6</b>		<b>13</b>		<b>13</b>

1) Investors domiciled abroad may settle the withholding tax through the custodian bank.

#### 1. For unitholders domiciled in Switzerland

##### For unitholders domiciled outside Switzerland (without affidavit)

Accumulation 2024	Unit class ZBH DUR CHF	
For Accumulation available earnings	CHF	35.231
Less 35% Swiss withholding tax	CHF	12.331
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>22.900</b>

#### 2. For unitholders domiciled outside Switzerland (with affidavit)

Accumulation 2024	Unit class ZBH DUR CHF	
For Accumulation available earnings	CHF	35.231
Less 35% Swiss withholding tax 1)	CHF	12.331
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>22.900</b>
<b>Coupon no. income</b>		<b>10</b>

1) Investors domiciled abroad may settle the withholding tax through the custodian bank.

## 18 Credit Suisse (CH) Global Corporate Bond Fund

Annual Report as at September 30, 2024

### Exchange rates

<b>Exchange rates as at</b>	<b>30.09.2024</b>
AUSTRALIAN DOLLAR	0.585206
CANADIAN DOLLAR	0.624407
EURO	0.941450
GREAT BRITAIN POUND	1.131482
JAPANESE YEN	0.005897
SWEDISH KRONA	0.083218
SWISS FRANC	1.000000
UNITED STATES DOLLAR	0.843555

## Assets as at September 30, 2024

	Consolidated	
	30.09.2024	30.09.2023
	CHF	CHF
<b>Assets</b>		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	19'616'070.28	3'498'369.96
Securities, including those on loan and under repurchase agreements, broken down into:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	641'868'986.35	656'471'460.34
Derivatives financial instruments	-251'211.07	-8'944'762.44
Other assets	7'613'157.04	7'828'951.79
<b>Total fund assets, less</b>	<b>668'847'002.60</b>	<b>658'854'019.65</b>
Other liabilities	27'504.72	29'476.05
Due to bank	10'304.40	4'930'509.63
<b>Net assets</b>	<b>668'809'193.48</b>	<b>653'894'033.97</b>
	Consolidated	
	01.10.2023 - 30.09.2024	01.10.2022 - 30.09.2023
	CHF	CHF
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	653'894'033.97	947'777'415.10
Delivery withholding tax	-8'655'877.53	-10'859'088.47
Issue of units	110'747'722.92	40'444'632.61
Redemption of units	-141'685'449.61	-340'600'485.14
Other items from unit transactions	1'591'262.32	10'680'613.92
Total income	52'917'501.41	6'450'945.95
<b>Net assets at end of reporting period</b>	<b>668'809'193.48</b>	<b>653'894'033.97</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	1'083'526.017	1'469'066.890
Number of units issued	136'231.181	62'135.071
Number of units redeemed	-215'823.913	-447'675.944
<b>Number at the end of the reporting period</b>	<b>1'003'933.285</b>	<b>1'083'526.017</b>
<b>Unit class currency</b>		
<b>Net asset value per unit</b>		
<b>Net asset per share (Swung NAV)</b>		
<b>Net asset per share (Unswung NAV)</b>		

Unit class BH CHF		Unit class BH EUR		Unit class EBH CHF		Unit class UBH EUR	
01.10.2023 - 30.09.2024	01.10.2022 - 30.09.2023	01.10.2023 - 30.09.2024	01.10.2022 - 30.09.2023	01.10.2023 - 30.09.2024	01.10.2022 - 30.09.2023	01.10.2023 - 30.09.2024	01.10.2022 - 30.09.2023
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
5'017'924.03	5'608'365.74	10'079'169.69	13'613'655.71	13'163'292.61	12'453'094.90	673'406.49	666'409.84
-51'423.66	-53'878.12	-100'497.08	-129'398.05	-155'158.56	-137'021.02	-7'477.25	-7'121.04
162'394.14	452'365.73	193'087.30	0.00	0.00	834'551.75	0.00	0.00
-3'915'093.08	-1'009'351.56	-1'146'214.09	-3'800'492.07	0.00	0.00	0.00	0.00
190'740.17	32'623.29	20'022.42	207'361.82	7'452.64	-9'134.62	382.91	755.58
120'549.69	-12'201.05	754'130.05	188'042.28	1'171'203.84	21'801.60	56'966.38	13'362.11
<b>1'525'091.29</b>	<b>5'017'924.03</b>	<b>9'799'698.29</b>	<b>10'079'169.69</b>	<b>14'186'790.53</b>	<b>13'163'292.61</b>	<b>723'278.53</b>	<b>673'406.49</b>
61'569.511	68'082.235	118'302.352	161'275.238	163'920.000	153'816.767	7'867.092	7'867.092
1'936.156	5'481.280	2'197.708	0.000	0.000	10'103.233	0.000	0.000
-46'100.458	-11'994.004	-13'271.876	-42'972.886	0.000	0.000	0.000	0.000
<b>17'405.209</b>	<b>61'569.511</b>	<b>107'228.184</b>	<b>118'302.352</b>	<b>163'920.000</b>	<b>163'920.000</b>	<b>7'867.092</b>	<b>7'867.092</b>
(CHF)	(CHF)	(EUR)	(EUR)	(CHF)	(CHF)	(EUR)	(EUR)
<b>87.62</b>	<b>0.00</b>	<b>97.07</b>	<b>0.00</b>	<b>86.55</b>	<b>0.00</b>	<b>97.66</b>	<b>0.00</b>
<b>0.00</b>	<b>81.62</b>	<b>0.00</b>	<b>88.09</b>	<b>0.00</b>	<b>80.42</b>	<b>0.00</b>	<b>88.50</b>
<b>0.00</b>	<b>81.50</b>	<b>0.00</b>	<b>87.97</b>	<b>0.00</b>	<b>80.30</b>	<b>0.00</b>	<b>88.38</b>

	Unit class ZB CHF	
	01.10.2023 - 30.09.2024	01.10.2022 - 30.09.2023
	CHF	CHF
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	145'144'534.52	148'263'561.94
Delivery withholding tax	-1'919'103.31	-1'835'380.87
Issue of units	7'674'422.77	194'197.00
Redemption of units	-2'506'335.10	-442'870.05
Other items from unit transactions	10'643.54	192'737.12
Total income	10'127'464.98	-1'227'710.62
<b>Net assets at end of reporting period</b>	<b>158'531'627.40</b>	<b>145'144'534.52</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	150'314.866	150'559.866
Number of units issued	7'804.652	200.000
Number of units redeemed	-2'459.822	-445.000
<b>Number at the end of the reporting period</b>	<b>155'659.696</b>	<b>150'314.866</b>
<b>Unit class currency</b>	<b>(CHF)</b>	<b>(CHF)</b>
<b>Net asset value per unit</b>	<b>1'018.45</b>	<b>0.00</b>
<b>Net asset per share (Swung NAV)</b>	<b>0.00</b>	<b>966.98</b>
<b>Net asset per share (Unswung NAV)</b>	<b>0.00</b>	<b>965.60</b>

Unit class ZBH CHF		Unit class ZBH DUR CHF	
01.10.2023 - 30.09.2024	01.10.2022 - 30.09.2023	01.10.2023 - 30.09.2024	01.10.2022 - 30.09.2023
CHF	CHF	CHF	CHF
359'922'940.56	468'474'110.02	119'892'765.92	298'698'216.80
-4'879'138.74	-5'842'752.69	-1'543'078.93	-2'853'536.68
99'324'053.56	34'568'751.35	3'393'765.15	4'394'766.78
-48'156'432.71	-143'917'278.55	-85'961'374.63	-191'430'492.91
-874'896.43	4'442'123.49	2'236'916.99	5'814'147.24
38'463'350.71	2'197'986.94	2'223'835.76	5'269'664.69
<b>443'799'876.95</b>	<b>359'922'940.56</b>	<b>40'242'830.26</b>	<b>119'892'765.92</b>
445'461.559	576'647.458	136'090.637	350'818.234
120'557.665	41'359.794	3'735.000	4'990.764
-57'866.015	-172'545.693	-96'125.742	-219'718.361
<b>508'153.209</b>	<b>445'461.559</b>	<b>43'699.895</b>	<b>136'090.637</b>
(CHF)	(CHF)	(CHF)	(CHF)
<b>873.36</b>	<b>0.00</b>	<b>920.89</b>	<b>0.00</b>
<b>0.00</b>	<b>809.17</b>	<b>0.00</b>	<b>882.28</b>
<b>0.00</b>	<b>807.98</b>	<b>0.00</b>	<b>880.98</b>

## Income statement for the period from October 1, 2023 to September 30, 2024

	<b>Consolidated</b>	
	<b>01.10.2023 - 30.09.2024</b>	<b>01.10.2022 - 30.09.2023</b>
	<b>CHF</b>	<b>CHF</b>
<b>Income</b>		
Income from bank assets	306'596.03	302'819.00
Negative interest	-8.06	-27'551.51
Income from securities , broken down by:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	25'670'138.80	29'561'770.95
Income from other investments	29'982.20	14'706.83
Current income paid in on issued units	1'417'556.02	785'417.08
<b>Total income</b>	<b>27'424'264.99</b>	<b>30'637'162.35</b>
<b>Expenses</b>		
Interest paid	68'521.63	-39'777.78
Audit expenses	14'053.00	14'494.70
Remunerations to the following in accordance with the fund regulations:		
- Management company	170'412.26	200'109.69
- Custodian bank	11'966.80	13'410.01
Other expenses	11'065.54	8'500.29
Current net income paid out on redeemed units	2'040'888.55	5'870'574.66
<b>Total expenses</b>	<b>2'316'907.78</b>	<b>6'067'311.57</b>
<b>Net Income</b>	<b>25'107'357.21</b>	<b>24'569'850.78</b>
Realised capital gains and losses	-30'825'944.35	-26'277'553.10
<b>Realized income</b>	<b>-5'718'587.14</b>	<b>-1'707'702.32</b>
Unrealized capital gain/losses	58'636'088.55	8'158'648.27
<b>Total income</b>	<b>52'917'501.41</b>	<b>6'450'945.95</b>
<b>Application of net income</b>		
Net income of financial year	25'107'357.21	24'569'850.78
<b>Net income available for distribution</b>	<b>25'107'357.21</b>	<b>24'569'850.78</b>
Distribution/delivery withholding taxes (35%)	8'787'574.46	8'599'447.45
For investment of retained earnings (65%)	16'319'782.75	15'970'403.33
Carried forward to following year	0.00	0.00





	Unit class ZB CHF	
	01.10.2023 - 30.09.2024	01.10.2022 - 30.09.2023
	CHF	CHF
<b>Income</b>		
Income from bank assets	70'781.25	55'931.16
Negative interest	-1.60	-4'549.33
Income from securities , broken down by:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	5'949'589.27	5'426'292.24
Income from other investments	7'019.71	3'204.86
Current income paid in on issued units	123'700.15	4'892.81
<b>Total income</b>	<b>6'151'088.78</b>	<b>5'485'771.74</b>
<b>Expenses</b>		
Interest paid	16'164.32	-6'854.92
Audit expenses	3'257.50	2'700.32
Remunerations to the following in accordance with the fund regulations:		
- Management company	0.00	0.00
- Custodian bank	0.00	0.00
Other expenses	1'433.99	584.56
Current net income paid out on redeemed units	69'256.35	6'189.19
<b>Total expenses</b>	<b>90'112.16</b>	<b>2'619.15</b>
<b>Net Income</b>	<b>6'060'976.62</b>	<b>5'483'152.59</b>
Realised capital gains and losses	-7'275'219.10	-12'232'797.85
<b>Realized income</b>	<b>-1'214'242.48</b>	<b>-6'749'645.26</b>
Unrealized capital gain/losses	11'341'707.46	5'521'934.64
<b>Total income</b>	<b>10'127'464.98</b>	<b>-1'227'710.62</b>
<b>Application of net income</b>		
Net income of financial year	6'060'976.62	5'483'152.59
<b>Net income available for distribution</b>	<b>6'060'976.62</b>	<b>5'483'152.59</b>
Distribution/delivery withholding taxes (35%)	2'121'341.73	1'919'103.31
For investment of retained earnings (65%)	3'939'634.89	3'564'049.28
Carried forward to following year	0.00	0.00

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Unit class ZBH CHF		Unit class ZBH DUR CHF	
01.10.2023 - 30.09.2024	01.10.2022 - 30.09.2023	01.10.2023 - 30.09.2024	01.10.2022 - 30.09.2023
CHF	CHF	CHF	CHF
192'756.27	162'126.88	30'188.90	72'740.35
-5.95	-14'074.57	-0.51	-7'927.36
16'204'513.84	15'810'679.31	2'427'125.95	7'162'241.00
18'994.85	8'005.81	2'670.73	2'836.73
1'206'109.97	702'263.50	83'098.88	62'639.99
<b>17'622'368.98</b>	<b>16'669'000.93</b>	<b>2'543'083.95</b>	<b>7'292'530.71</b>
44'506.18	-20'613.45	4'962.05	-10'843.75
8'866.08	7'794.58	1'333.44	3'422.89
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
8'267.55	6'510.00	785.11	929.45
885'491.66	2'927'040.95	996'420.48	2'872'596.20
<b>947'131.47</b>	<b>2'920'732.08</b>	<b>1'003'501.08</b>	<b>2'866'104.79</b>
<b>16'675'237.51</b>	<b>13'748'268.85</b>	<b>1'539'582.87</b>	<b>4'426'425.92</b>
-23'200'613.40	-18'728'884.69	922'861.95	6'300'946.59
<b>-6'525'375.89</b>	<b>-4'980'615.84</b>	<b>2'462'444.82</b>	<b>10'727'372.51</b>
44'988'726.60	7'178'602.78	-238'609.06	-5'457'707.82
<b>38'463'350.71</b>	<b>2'197'986.94</b>	<b>2'223'835.76</b>	<b>5'269'664.69</b>
16'675'237.51	13'748'268.85	1'539'582.87	4'426'425.92
<b>16'675'237.51</b>	<b>13'748'268.85</b>	<b>1'539'582.87</b>	<b>4'426'425.92</b>
5'836'332.81	4'811'893.98	538'853.97	1'549'249.03
10'838'904.70	8'936'374.87	1'000'728.90	2'877'176.89
0.00	0.00	0.00	0.00

## Composition of portfolio and changes in holdings

Description	Currency	30.09.2023 Number/ nominal value	Purchases (1)	Disposals (1)	30.09.2024 Number/ nominal value	Market value CHF	in % of total fund assets	
<b>Securities valued based on parameters observable on the market</b>								
<b>Bonds</b>								
<b>Australia</b>								
5.125	APA INFRASTRUCTURE LTD 5.125%/24-16.09.2034	USD	3'160'000		3'160'000	2'651'773.75	0.40	
4.747	MACQUARIE GROUP LTD 4.7471%/23-23.01.2030	EUR	4'050'000	4'050'000				
						<b>2'651'773.75</b>	<b>0.40</b>	
<b>Austria</b>								
-	OMV AG (subordinated) FIX-TO-FRN FRN/20-PERPETUAL	EUR	4'800'000	200'000	4'600'000	4'209'801.00	0.63	
0.750	OMV AG 0.75%/20-16.06.2030	EUR		150'000	150'000			
-	RAIFFEISEN BANK INTL (subordinated) FIX-TO-FRN FRN/19-12.03.2030	EUR	5'200'000	300'000	4'900'000	4'560'607.87	0.68	
-	RAIFFEISEN BANK INTL (subordinated) FIX-TO-FRN FRN/24-02.01.2035	EUR		2'000'000	2'000'000	1'892'258.01	0.28	
						<b>10'662'666.88</b>	<b>1.59</b>	
<b>Belgium</b>								
-	AGEAS (subordinated) FIX-TO-FRN FRN/19-02.07.2049	EUR	4'600'000	200'000	4'400'000	4'037'287.82	0.60	
1.261	EUROCLEAR BANK SA 1.261%/21-03.08.2026	USD	15'100'000	5'500'000	9'600'000	7'657'350.49	1.14	
-	KBC GROUP NV (subordinated) FIX-TO-FRN FRN/19-03.12.2029	EUR	3'700'000		3'500'000	3'274'447.83	0.49	
-	KBC GROUP NV (subordinated) FIX-TO-FRN FRN/24-17.04.2035	EUR		3'400'000	3'400'000	3'325'318.14	0.50	
1.875	PROXIMUS 0.875%/15-01.10.2025	EUR	4'600'000	4'600'000				
4.250	SOLVAY SA 4.25%/24-03.10.2031	EUR	1'600'000	1'600'000				
						<b>18'294'404.28</b>	<b>2.74</b>	
<b>Bermuda</b>								
2.000	CBQ FINANCE LTD 2%/21-12.05.2026	USD	250'000	250'000				
						<b>0.00</b>	<b>0.00</b>	
<b>Canada</b>								
-	BANK OF NOVA SCOTIA (subordinated) FIX-TO-FRN FRN/19-03.07.2029	CAD	3'700'000	3'700'000				
5.650	BANK OF NOVA SCOTIA 5.65%/23-01.02.2034	USD		4'100'000	200'000	3'900'000	3'522'295.08	0.53
4.850	BANK OF NOVA SCOTIA S. -I- 4.85%/23-01.02.2030	USD	6'550'000	300'000	6'250'000	5'394'167.70	0.81	
5.850	BELL CANADA 5.85%/22-10.11.2032	CAD	5'000'000	300'000	4'700'000	3'248'522.94	0.49	
3.630	BROOKFIELD RENEWABLE PAR 3.63%/16-15.01.2027	CAD	4'600'000	200'000	4'400'000	2'748'985.30	0.41	
4.200	CANADIAN PACIFIC RAILWAY 4.2%/23-15.11.2069	USD	3'700'000	200'000	3'500'000	2'387'966.14	0.36	
3.100	ENBRIDGE INC 3.1%/21-21.09.2033	CAD	4'600'000	200'000	4'400'000	2'512'627.18	0.38	
4.550	ENBRIDGE PIPELINES 4.55%/13-17.08.2043	CAD	2'300'000	100'000	2'200'000	1'280'724.17	0.19	
5.750	RIO TINTO ALCAN INC 5.75%/05-01.06.2035	USD	1'800'000	100'000	1'700'000	1'562'835.68	0.23	
5.000	ROYAL BANK OF CANADA 5%/23-01.02.2033	USD	8'200'000	400'000	7'800'000	6'803'508.78	1.02	
3.631	TORONTO-DOMINION BANK 3.631%/22-13.12.2029	EUR	5'400'000	300'000	5'100'000	4'925'895.17	0.74	
						<b>34'387'528.14</b>	<b>5.14</b>	
<b>Cayman Islands</b>								
0.875	HUTCHISON FINANCE 16 0.875%/16-03.10.2024	EUR	240'000	240'000				
1.375	TENCENT MUSIC ENT GRP 1.375%/20-03.09.2025	USD	200'000	200'000				
						<b>0.00</b>	<b>0.00</b>	
<b>Denmark</b>								
-	DANSKE BANK A/S (subordinated) FIX-TO-FRN FRN/19-21.06.2029	EUR	900'000	900'000				
						<b>0.00</b>	<b>0.00</b>	
<b>France</b>								
-	ARKEMA (subordinated) FIX-TO-FRN FRN/24-PERPETUAL	EUR	1'100'000	1'100'000				
4.250	ARKEMA 4.25%/23-20.05.2030	EUR	4'400'000	4'400'000				
0.625	BANQUE FED CRED MUTUEL 0.625%/21-03.11.2028	EUR	6'400'000	300'000	6'100'000	5'197'159.87	0.78	
-	BNP PARIBAS (subordinated) FIX-TO-FRN FRN/20-12.08.2035	USD	7'800'000	1'000'000	900'000	7'900'000	5'804'153.76	0.87
-	BNP PARIBAS (subordinated) FIX-TO-FRN FRN/24-28.08.2034	EUR	2'900'000		2'900'000	2'755'705.11	0.41	
5.375	BOUYGUES SA 5.375%/22-30.06.2042	EUR	4'100'000	200'000	3'900'000	4'310'669.84	0.64	
3.250	BPCE SA 3.25%/18-11.01.2028	USD	3'700'000	1'000'000	300'000	4'400'000	3'570'527.05	0.53
-	BPCE SA FIX-TO-FRN FRN/21-20.01.2032	USD	4'600'000		300'000	4'300'000	3'087'402.63	0.46
2.000	BPIFRANCE SACA 2%/22-02.09.2030	EUR	100'000	100'000				
4.375	ELECTRICITE DE FRANCE SA 4.375%/22-12.10.2029	EUR	3'500'000	200'000	3'300'000	3'284'928.05	0.49	
3.750	ELIS SA 3.75%/24-21.03.2030	EUR	2'100'000	2'100'000				
-	ENGIE SA (subordinated) FIX-TO-FRN FRN/24-PERPETUAL	EUR	700'000		700'000	675'582.64	0.10	
-	ENGIE SA (subordinated) FIX-TO-FRN FRN/24-PERPETUAL	EUR	2'800'000		2'800'000	2'682'401.93	0.40	
1.250	FRANCE 1.25%/18-25.05.2034	EUR	185'000	185'000				
3.875	KLEPIERRE SA 3.875%/24-23.09.2033	EUR	1'800'000		1'800'000	1'719'469.93	0.26	
1.000	SCHLUMBERGER FINANCE FRA 1%/18-18.02.2026	EUR	4'600'000	200'000	4'400'000	4'041'140.23	0.60	
1.488	SOCIETE GENERALE SA 1.488%/20-14.12.2026	USD	5'800'000	1'000'000	300'000	6'500'000	5'253'422.59	0.79
-	SUEZ (subordinated) FIX-TO-FRN FRN/19-PERPETUAL	EUR	900'000	900'000				
5.750	TELEPERFORMANCE SE 5.75%/23-22.11.2031	EUR	5'900'000	5'900'000				
2.500	TOTAL CAPITAL INTERNATIONAL 2.5%/14-25.03.2026	EUR	100'000	100'000				
0.696	TOTAL CAPITAL INTL SA 0.696%/19-31.05.2028	EUR	3'500'000	200'000	3'300'000	2'893'379.94	0.43	
-	TOTAL SA (subordinated) FIX-TO-FRN FRN/19-PERPETUAL	EUR	200'000	200'000				

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Description	Currency	30.09.2023 Number/ nominal value	Purchases (1)	Disposals (1)	30.09.2024 Number/ nominal value	Market value CHF	in % of total fund assets	
-	TOTALENERGIES SE (subordinated) FIX-TO-FRN FRN/22-PERPETUAL	EUR	4'800'000		200'000	4'600'000	4'146'616.53	0.62
						<b>49'422'560.10</b>	<b>7.39</b>	
<b>Germany</b>								
4.125	AMPRION GMBH 4.125%/23-07.09.2034	EUR	3'500'000		200'000	3'300'000	3'285'456.21	0.49
2.600	BUNDESREPUB. DEUTSCHLAND 2.6%/23-15.08.2033	EUR	4'000'000		4'000'000			
-	COMMERZBANK AG FIX-TO-FRN FRN/24-17.01.2031	EUR		600'000	600'000			
4.000	DEUTSCHE BAHN FIN GMBH 4%/23-23.11.2043	EUR		1'250'000	1'250'000			
-	DEUTSCHE BANK AG FIX-TO-FRN FRN/20-19.11.2030	EUR	3'700'000		200'000	3'500'000	3'011'105.44	0.45
-	DEUTSCHE BANK NY (subordinated) S. -D- FIX-TO-FRN FRN/22-07.01.2033	USD		3'500'000		3'500'000	2'584'333.18	0.39
-	DEUTSCHE BANK NY S. -D- FIX-TO-FRN FRN/20-18.09.2031	USD	5'900'000		300'000	5'600'000	4'399'046.91	0.66
2.500	GERMANY 2.5%/12-04.07.2044	EUR		5'000'000		5'000'000	4'733'610.60	0.71
4.250	K+S AG 4.25%/24-19.06.2029	EUR		1'800'000		1'800'000	1'725'079.09	0.26
1.875	VOLKSWAGEN BANK GMBH 1.875%/19-31.01.2024	EUR		100'000	100'000			
						<b>19'738'631.43</b>	<b>2.95</b>	
<b>Ireland</b>								
-	AIB GROUP PLC FIX-TO-FRN FRN/22-04.07.2026	EUR	3'400'000		3'400'000			
-	AIB GROUP PLC FIX-TO-FRN FRN/24-28.03.2035	USD		600'000	600'000			
4.250	CRH SMW FINANCE DAC 4.25%/23-11.07.2035	EUR	1'000'000		1'000'000			
2.250	GAS NETWORKS IRELAND S. -2- 2.25%/16-05.12.2036	EUR		600'000		600'000	466'062.94	0.07
0.875	RYANAIR DAC 0.875%/21-25.05.2026	EUR		160'000	160'000			
-	ZURICH FINANCE IRELAND (subordinated) FIX-TO-FRN FRN/21-19.04.2051	USD	4'600'000	600'000	200'000	5'000'000	3'703'292.55	0.55
						<b>4'169'355.49</b>	<b>0.62</b>	
<b>Italy</b>								
2.500	INTESA SANPAOLO SPA 2.5%/20-15.01.2030	GBP	2'700'000		100'000	2'600'000	2'591'979.71	0.39
2.625	INTESA SANPAOLO SPA 2.625%/21-11.03.2036	GBP		2'500'000		2'500'000	2'128'148.83	0.32
5.125	INTESA SANPAOLO SPA 5.125%/23-29.08.2031	EUR	3'050'000		3'050'000			
4.000	REPUBLIC OF ITALY 4%/19-17.10.2049	USD	4'600'000		4'600'000			
0.850	UNICREDIT SPA 0.85%/21-19.01.2031	EUR	4'600'000		4'600'000			
						<b>4'720'128.54</b>	<b>0.71</b>	
<b>Japan</b>								
0.342	NTT FINANCE CORP 0.342%/21-03.03.2030	EUR		100'000	100'000			
						<b>0.00</b>	<b>0.00</b>	
<b>Luxembourg</b>								
1.125	CK HUTCHISON GROUP TELECOM FINANCE S.A. 1.125%/19-17.10.2028	EUR	3'700'000		200'000	3'500'000	3'060'235.00	0.46
1.625	CNH INDUSTRIAL FIN EUR S 1.625%/19-03.07.2029	EUR	4'600'000	783'000	300'000	5'083'000	4'456'155.49	0.67
1.500	CPI PROPERTY GROUP SA 1.5%/21-27.01.2031	EUR		2'500'000	600'000	1'900'000	1'352'084.13	0.20
7.000	CPI PROPERTY GROUP SA 7%/24-07.05.2029	EUR		7'400'000	2'000'000	5'400'000	5'256'426.03	0.79
4.375	GRAND CITY PROPERTIES SA 4.375%/24-09.01.2030	EUR		700'000		700'000	671'793.30	0.10
5.853	GREENSAIF PIPELINES BIDC 5.8528%/24-23.02.2036	USD		3'000'000		3'000'000	2'619'796.25	0.39
2.500	JOHN DEERE BANK SA 2.5%/22-14.09.2026	EUR	2'000'000		2'000'000			
4.625	P3 GROUP SARL 4.625%/24-13.02.2030	EUR		1'650'000		1'650'000	1'608'475.80	0.24
						<b>19'024'966.00</b>	<b>2.84</b>	
<b>Mexico</b>								
0.750	AMERICA MOVIL SAB DE CV 0.75%/19-26.06.2027	EUR		130'000	130'000			
3.625	AMERICA MOVIL SAB DE CV 3.625%/19-22.04.2029	USD	3'700'000		200'000	3'500'000	2'858'526.65	0.43
						<b>2'858'526.65</b>	<b>0.43</b>	
<b>Netherlands</b>								
-	ACHMEA BV (subordinated) FIX-TO-FRN FRN/24-02.11.2044	EUR		1'700'000	1'700'000			
-	ARGENTUM NETHERLANDS BV (subordinated) FIX-TO-FRN 4.375%/15-PERPETUAL	EUR	4'600'000		200'000	4'400'000	4'155'387.07	0.62
0.750	BMW FINANCE 0.75%/17-12.07.2024	EUR		130'000	130'000			
0.625	COOPERATIEVE RABOBANK UA 0.625%/19-27.02.2024	EUR		100'000	100'000			
0.625	DAIMLER INTL FINANCE BV 0.625%/19-06.05.2027	EUR		170'000	170'000			
6.650	E.ON INTERNATIONAL FINANCE (reg. -S-) 6.65%/08-30.04.2038	USD	7'944'000		400'000	7'544'000	7'217'355.98	1.08
6.250	E.ON INTERNATIONAL FINANCE BV 6.25%/02-03.06.2030	GBP	4'600'000		200'000	4'400'000	5'310'789.55	0.79
-	ELM (subordinated) FIX-TO-FRN 4.5%/16-PERPETUAL	EUR	1'800'000		100'000	1'700'000	1'625'304.22	0.24
4.000	ENBW INTL FINANCE BV 4%/23-24.01.2035	EUR	4'900'000		200'000	4'700'000	4'611'099.71	0.69
2.875	ENEL FINANCE INTL NV 2.875%/22-11.04.2029	GBP	3'000'000		3'000'000			
4.750	ENEL FINANCE INTL NV 4.75%/17-25.05.2047	USD	9'600'000		500'000	9'100'000	7'043'822.53	1.05
-	IBERDROLA INTL BV (subordinated) FIX-TO-FRN FRN/20-PERPETUAL	EUR	5'200'000		300'000	4'900'000	4'289'910.86	0.64
-	ING GROEP NV FIX-TO-FRN FRN/22-16.02.2027	EUR	1'800'000		100'000	1'700'000	1'562'277.91	0.23
-	ING GROUP (subordinated) FIX-TO-FRN 17-26.09.2029	EUR	1'800'000		1'800'000			
-	ING GROUP NV FIX-TO-FRN FRN/20-26.05.2031	EUR	4'100'000		200'000	3'900'000	3'594'109.65	0.54
8.375	KONINKLIJKE KPN -144A- 8.375%/00-01.10.2030	USD	1'540'000		100'000	1'440'000	1'455'282.87	0.22
3.700	MSD NETHERLANDS CAPITAL 3.7%/24-30.05.2044	EUR		2'000'000		2'000'000	1'908'563.93	0.29
4.500	SANDOZ FINANCE B.V. 4.5%/23-17.11.2033	EUR		6'700'000	300'000	6'400'000	6'483'321.79	0.97

Description	Currency	30.09.2023 Number/ nominal value	Purchases (1)	Disposals (1)	30.09.2024 Number/ nominal value	Market value CHF	in % of total fund assets
3.875 SHELL INTERNATIONAL FIN 3.875%/18-13.11.2028	USD	7'800'000		2'300'000	5'500'000	4'630'089.99	0.69
2.750 TENNET HOLDING BV 2.75%/22-17.05.2042	EUR	5'450'000		5'450'000			
4.750 TENNET HOLDING BV 4.75%/22-28.10.2042	EUR	3'700'000		1'100'000	2'600'000	2'694'064.62	0.40
1.000 TEVA PHARMACEUTIC FINANCIAL 1%/16-28.07.2025	CHF	2'500'000		100'000	2'400'000	2'361'600.00	0.35
4.100 TEVA PHARMACEUTICAL FINANCE 4.1%/16-01.10.2046	USD	4'900'000		200'000	4'700'000	2'946'810.62	0.44
1.908 UPJOHN FINANCE BV 1.908%/20-23.06.2032	EUR	9'100'000		7'100'000	2'000'000	1'644'750.81	0.25
- VOLKSWAGEN INTL FIN NV (subordinated) FIX-TO-FRN FRN/20-PERPETUAL	EUR		4'100'000	4'100'000			
- VOLKSWAGEN INTL FIN NV (subordinated) FIX-TO-FRN FRN/22-PERPETUAL	EUR		2'700'000	2'700'000			
- VOLKSWAGEN INTL FIN NV (subordinated) FIX-TO-FRN FRN/22-PERPETUAL	EUR	800'000	2'200'000	3'000'000			
1.000 WUERTH FINANCE INTL BV 1%/18-26.05.2025	EUR		187'000	187'000			
						<b>66'670'536.33</b>	<b>9.97</b>
<b>Norway</b>							
4.000 TELENOR ASA 4%/23-03.10.2030	EUR	1'850'000		1'850'000			
						<b>0.00</b>	<b>0.00</b>
<b>Saudi Arabia</b>							
1.625 SAUDI ARABIAN OIL CO 1.625%/20-24.11.2025	USD		230'000	230'000			
5.750 SAUDI ARABIAN OIL CO 5.75%/24-17.07.2054	USD		2'000'000		2'000'000	1'704'083.13	0.25
						<b>1'704'083.13</b>	<b>0.25</b>
<b>South Korea</b>							
4.000 THE KOREA DEVELOPMENT BANK 4%/22-08.09.2025	USD	5'600'000		300'000	5'300'000	4'455'195.65	0.67
						<b>4'455'195.65</b>	<b>0.67</b>
<b>Spain</b>							
- BANCO DE SABADELL SA FRN/24-15.01.2030	EUR		2'700'000	2'700'000			
2.749 BANCO SANTANDER SA (subordinated) 2.749%/20-03.12.2030	USD	8'200'000		400'000	7'800'000	5'811'285.18	0.87
0.800 BONOS Y OBLIG DEL ESTADO 0.8%/22-30.07.2029	EUR		220'000	220'000			
2.629 FCC AQUALIA SA 2.629%/17-08.06.2027	EUR	6'400'000		300'000	6'100'000	5'687'139.40	0.85
- IBERDROLA FINANZAS SAU (subordinated) FIX-TO-FRN FRN/24-PERPETUAL	EUR		1'500'000	1'500'000			
3.250 NATURGY FINANCE SA 3.25%/24-02.10.2030	EUR		1'800'000		1'800'000	1'695'389.52	0.25
4.375 REDEXIS S.A.U. 4.375%/24-30.05.2031	EUR		2'100'000		2'100'000	2'010'575.68	0.30
5.250 SERVICIOS MEDIO AMBIENTE 5.25%/23-30.10.2029	EUR		4'250'000	2'300'000	1'950'000	1'982'914.00	0.30
4.665 TELEFONICA EMISIONES SAU 4.665%/18-06.03.2038	USD	6'700'000		300'000	6'400'000	5'071'428.05	0.76
						<b>22'258'731.83</b>	<b>3.33</b>
<b>Supranational</b>							
3.750 AFRICA FINANCE CORP 3.75%/19-30.10.2029	USD	4'400'000		1'200'000	3'200'000	2'485'748.55	0.37
3.875 INTER-AMERICAN DEVEL BK 3.875%/11-28.10.2041	USD	7'300'000		400'000	6'900'000	5'479'856.48	0.82
1.100 INTL BK RECON & DEVELOP 1.1%/20-18.11.2030	AUD	9'310'000		500'000	8'810'000	4'282'449.21	0.64
						<b>12'248'054.24</b>	<b>1.83</b>
<b>Sweden</b>							
2.125 ENERGA FINANCE 2.125%/17-07.03.2027	EUR	2'300'000		2'300'000			
5.337 SWEDBANK AB 5.337%/22-20.09.2027	USD	4'600'000		4'600'000			
2.125 TELE2 AB 2.125%/18-15.05.2028	EUR	3'450'000		200'000	3'250'000	2'970'552.48	0.44
						<b>2'970'552.48</b>	<b>0.44</b>
<b>Switzerland</b>							
- UBS GROUP AG FIX-TO-FRN FRN/23-11.01.2031	EUR	1'600'000	3'000'000	200'000	4'400'000	4'357'328.10	0.65
4.125 UBS GROUP FUNDING (Jersey) LIMITED (reg. -S-) 4.125%/15-24.09.2025	USD	6'400'000		300'000	6'100'000	5'131'640.19	0.77
4.253 UBS GROUP FUNDING SWITZE 4.253%/17-23.03.2028	USD	9'600'000		500'000	9'100'000	7'603'505.51	1.14
						<b>17'092'473.80</b>	<b>2.56</b>
<b>United Arab Emirates</b>							
3.500 EMIRATES TELECOMMUNICATIONS 3.5%/14-18.06.2024	USD	1'900'000		1'900'000			
0.125 FIRST ABU DHABI BANK PJS 0.125%/21-16.02.2026	EUR		255'000	255'000			
						<b>0.00</b>	<b>0.00</b>
<b>United Kingdom</b>							
4.875 ANGLO AMERICAN CAPITAL (reg. -S-) 4.875%/15-14.05.2025	USD	4'600'000		200'000	4'400'000	3'715'169.81	0.56
1.625 ANGLO AMERICAN CAPITAL 1.625%/17-18.09.2025	EUR	3'700'000		3'700'000			
4.500 ANGLO AMERICAN CAPITAL 4.5%/23-15.09.2028	EUR	4'000'000		4'000'000			
6.250 ANTOFAGASTA PLC 6.25%/24-02.05.2034	USD		4'050'000	4'050'000			
2.645 BARCLAYS PLC 2.645%/20-24.06.2031	USD	4'700'000		200'000	4'500'000	3'392'029.04	0.51
- BARCLAYS PLC FIX-TO-FRN FRN/22-09.08.2028	USD	3'700'000		200'000	3'500'000	3'028'616.94	0.45
- BP CAPITAL MARKETS PLC (subordinated) FIX-TO-FRN FRN/20-PERPETUAL	EUR	5'000'000		300'000	4'700'000	4'375'035.83	0.65
1.500 BRITISH TELECOMMUNICATIONS PLC 1.5%/17-23.06.2027	EUR	4'600'000		200'000	4'400'000	4'001'414.81	0.60
- BRITISH TELECOMMUNICATIONS STEP UP 00-15.12.2030	USD	4'600'000	1'000'000	300'000	5'300'000	5'644'618.88	0.84
3.750 EASYJET PLC 3.75%/24-20.03.2031	EUR	4'150'000		4'150'000		3'941'047.62	0.59
5.375 GREAT PORTLAND ESTATES 5.375%/24-25.09.2031	GBP	2'060'000		2'060'000		2'319'222.95	0.35

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Description	Currency	30.09.2023 Number/ nominal value	Purchases (1)	Disposals (1)	30.09.2024 Number/ nominal value	Market value CHF	in % of total fund assets
- HSBC HOLDINGS PLC FIX-TO-FRN FRN/19-07.11.2025	USD	8'700'000		400'000	8'300'000	6'979'525.05	1.04
- HSBC HOLDINGS PLC FRN/18-19.06.2029	USD	4'600'000	1'000'000	300'000	5'300'000	4'473'391.98	0.67
- LLOYDS BANKING GROUP PLC FIX-TO-FRN FRN/22-11.08.2026	USD	8'550'000		400'000	8'150'000	6'866'382.76	1.03
5.418 NATIONAL GRID PLC 5.418%/24-11.01.2034	USD		3'950'000		3'950'000	3'473'422.43	0.52
- NATWEST GROUP PLC SCOTLND GRP PLC FIX-TO-FRN FRN/19-28.03.2027	GBP	4'600'000		200'000	4'400'000	4'843'754.31	0.72
1.750 RECKITT BENCKISER TSY 1.75%/20-19.05.2032	GBP	5'700'000		5'700'000			
3.875 RECKITT BENCKISER TSY 3.875%/23-14.09.2033	EUR		3'200'000		3'200'000	3'115'069.76	0.47
1.750 ROYALTY PHARMA PLC 1.75%/21-02.09.2027	USD	8'200'000		400'000	7'800'000	6'130'994.36	0.92
4.050 STANDARD CHARTERED (reg. -S-) 4.05%/16-12.04.2026	USD	2'700'000		2'700'000			
- STANDARD CHARTERED PLC FIX-TO-FRN FRN/24-14.05.2035	USD		2'150'000		2'150'000	1'912'197.52	0.29
4.000 THAMES WATER UTIL FIN 4%/23-18.04.2027	EUR		3'500'000	3'500'000			
4.375 THAMES WATER UTIL FIN 4.375%/23-18.01.2031	EUR		1'625'000	1'625'000			
4.250 UNITED KINGDOM 4.25%/08-07.12.2049	GBP		5'000'000	5'000'000			
4.375 UNITED KINGDOM GILT 4.375%/24-31.07.2054	GBP		5'000'000		5'000'000	5'466'248.45	0.82
6.150 VODAFONE GROUP 6.15%/07-27.02.2037	USD	7'000'000		5'582'000	1'418'000	1'318'588.69	0.20
4.000 WPP FINANCE 2013 4%/24-12.09.2033	EUR		3'550'000		3'550'000	3'418'181.36	0.51
						<b>78'414'912.55</b>	<b>11.72</b>
<b>United States</b>							
3.200 ABBVIE INC 3.2%/20-21.11.2029	USD		200'000	200'000			
4.950 ABBVIE INC 4.95%/24-15.03.2031	USD		350'000	350'000			
5.050 ABBVIE INC 5.05%/24-15.03.2034	USD		1'000'000		1'000'000	881'051.43	0.13
5.350 ALLSTATE CORP 5.35%/03-01.06.2033	USD	5'845'000		300'000	5'545'000	4'897'825.61	0.73
5.750 AMGEN INC 5.75%/23-02.03.2063	USD	6'200'000		300'000	5'900'000	5'248'371.38	0.78
3.450 APPLE 3.45%/15-09.02.2045	USD	1'800'000		100'000	1'700'000	1'200'954.63	0.18
4.375 APPLE 4.375%/15-13.05.2045	USD	3'700'000		200'000	3'500'000	2'835'527.11	0.42
4.250 ASHTEAD CAPITAL INC -144A- 4.25%/19-01.11.2029	USD	4'600'000		1'500'000	3'100'000	2'543'788.54	0.38
5.500 ASHTEAD CAPITAL INC 5.5%/22-11.08.2032	USD	400'000		400'000			
5.550 ASHTEAD CAPITAL INC 5.55%/23-30.05.2033	USD	800'000		800'000			
0.800 AT&T INC 0.8%/19-04.03.2030	EUR		200'000	200'000			
4.300 AT&T INC 4.3%/23-18.11.2034	EUR	2'250'000		2'250'000			
4.850 AT&T INC 4.85%/17-25.05.2047	CAD	4'600'000		200'000	4'400'000	2'633'017.89	0.39
4.900 AT&T INC 4.9%/18-15.08.2037	USD	9'600'000		500'000	9'100'000	7'620'163.19	1.14
- BANK OF AMERICA CORP FIX-TO-FRN FRN/20-31.03.2029	EUR	5'900'000		5'900'000		5'681'365.49	0.85
- BANK OF AMERICA CORP S. -N- FIX-TO-FRN FRN/20-29.04.2031	USD	7'650'000		800'000	6'850'000	5'244'030.03	0.78
- BANK OF NY MELLON CORP FIX-TO-FRN FRN/23-01.02.2034	USD	2'200'000		100'000	2'100'000	1'781'049.97	0.27
6.650 BAYER CORP/NJ 6.65%/98-15.02.2028	USD		6'000'000		6'000'000	5'334'391.26	0.80
4.500 BERKSHIRE HATHAWAY 4.5%/13-11.02.2043	USD	4'600'000		200'000	4'400'000	3'707'035.37	0.55
5.650 BERRY GLOBAL INC 5.65%/24-15.01.2034	USD		2'400'000		2'400'000	2'079'296.57	0.31
1.950 BEST BUY CO INC 1.95%/20-01.10.2030	USD	7'800'000		2'400'000	5'400'000	3'965'801.92	0.59
3.543 BP CAP MARKETS AMERICA 3.543%/20-06.04.2027	USD	3'700'000		200'000	3'500'000	2'916'630.74	0.44
3.900 BRISTOL-MYERS SQUIBB CO 3.9%/22-15.03.2062	USD	2'550'000		100'000	2'450'000	1'643'407.03	0.25
4.550 BRISTOL-MYERS SQUIBB CO 4.55%/20-20.02.2048	USD	2'681'000		100'000	2'581'000	2'005'695.36	0.30
5.200 BRISTOL-MYERS SQUIBB CO 5.2%/24-22.02.2034	USD		550'000	550'000			
3.250 CARGILL INC 3.25%/19-23.05.2029	USD	7'800'000		2'400'000	5'400'000	4'395'493.86	0.66
4.000 CARGILL INC 4%/22-22.06.2032	USD		3'765'000		3'765'000	3'083'691.91	0.46
5.337 CELANESE US HOLDINGS LLC 5.337%/22-19.01.2029	EUR	1'006'000		1'006'000			
3.700 CHARTER COMM OPT LLC/CAP 3.7%/20-01.04.2051	USD	1'800'000		100'000	1'700'000	914'045.42	0.14
4.800 CIGNA CORP 4.8%/20-15.07.2046	USD	1'800'000		100'000	1'700'000	1'341'734.75	0.20
- CITIGROUP INC FIX-TO-FRN FRN/19-08.10.2027	EUR		250'000	250'000			
- CITIGROUP INC FIX-TO-FRN FRN/20-08.04.2026	USD	4'600'000		200'000	4'400'000	3'675'492.33	0.55
- CITIGROUP INC FIX-TO-FRN FRN/20-31.03.2031	USD	8'700'000		400'000	8'300'000	6'950'188.72	1.04
1.125 COCA-COLA 1.125%/15-09.03.2027	EUR		100'000	100'000			
7.050 COMCAST 7.05%/03-15.03.2033	USD	6'050'000		300'000	5'750'000	5'668'373.82	0.85
3.400 COMCAST CORP 3.4%/20-01.04.2030	USD	2'700'000		100'000	2'600'000	2'103'035.90	0.31
4.150 COMCAST CORP 4.15%/18-15.10.2028	USD	1'400'000		1'400'000			
5.375 CON EDISON CO OF NY INC 5.375%/24-15.05.2034	USD		1'150'000		1'150'000	1'029'690.96	0.15
4.500 CRH AMERICA FINANCE INC 4.5%/18-04.04.2048	USD	5'900'000		300'000	5'600'000	4'136'397.51	0.62
3.250 CVS HEALTH CORP 3.25%/19-15.08.2029	USD		200'000	200'000			
4.900 DELL INT LLC / EMC CORP 4.9%/21-01.10.2026	USD	4'590'000		200'000	4'390'000	3'743'313.93	0.56
0.750 DOVER CORP 0.75%/19-04.11.2027	EUR	2'700'000		100'000	2'600'000	2'301'491.26	0.34
3.250 EMD FINANCIAL (reg -S-) 3.25%/15-19.03.2025	USD	6'900'000		6'900'000			
7.300 ENI USA INC 7.3%/97-15.11.2027	USD	4'600'000		200'000	4'400'000	4'028'915.05	0.60
7.000 EQT CORP 7%/20-01.02.2030	USD		4'558'000		4'558'000	4'200'927.15	0.63
0.250 EQUINIX INC 0.25%/21-15.03.2027	EUR		158'000	158'000			
3.500 EXPRESS SCRIPTS HOLDING 3.5%/14-15.06.2024	USD	1'800'000		1'800'000			
4.250 FEDEX CORP 4.25%/20-15.05.2030	USD	900'000		900'000			
4.500 FEDEX CORP 4.5%/15-01.02.2065	USD	2'700'000		2'700'000			
6.798 FORD MOTOR CREDIT CO LLC 6.798%/23-07.11.2028	USD		7'300'000	400'000	6'900'000	6'145'899.99	0.92
5.905 GE HEALTHCARE TECH INC 5.905%/23-22.11.2032	USD	5'300'000		3'100'000	2'200'000	2'009'446.81	0.30

Description	Currency	30.09.2023 Number/ nominal value	Purchases (1)	Disposals (1)	30.09.2024 Number/ nominal value	Market value CHF	in % of total fund assets
5.850 GENERAL MOTORS FINL CO 5.85%/23-06.04.2030	USD	2'000'000	2'000'000	200'000	3'800'000	3'339'789.34	0.50
3.650 GILEAD SCIENCES 3.65%/15-01.03.2026	USD		5'000'000	300'000	4'700'000	3'933'111.62	0.59
5.634 GLENCORE FUNDING LLC 5.634%/24-04.04.2034	USD		2'450'000		2'450'000	2'157'770.00	0.32
4.000 GOLDMAN SACHS GROUP 4%/14-03.03.2024	USD	6'400'000		6'400'000			
6.000 HCA INC 6%/24-01.04.2054	USD		2'567'000		2'567'000	2'289'181.35	0.34
2.700 HOME DEPOT INC 2.7%/20-15.04.2030	USD	5'900'000		300'000	5'600'000	4'394'323.00	0.66
5.600 HP ENTERPRISE CO 5.6%/24-15.10.2054	USD		680'000		680'000	563'022.95	0.08
3.375 ILLINOIS TOOL WORKS INC 3.375%/24-17.05.2032	EUR		4'650'000		4'650'000	4'485'391.19	0.67
5.375 INTERPUBLIC GROUP COS 5.375%/23-15.06.2033	USD	4'900'000		200'000	4'700'000	4'052'211.52	0.61
- JPMORGAN CHASE & CO FIX-TO-FRN FRN/20-22.04.2031	USD	4'600'000		200'000	4'400'000	3'372'733.55	0.50
- JPMORGAN CHASE & CO FIX-TO-FRN FRN/21-04.02.2032	USD	4'600'000		200'000	4'400'000	3'187'522.53	0.48
- JPMORGAN CHASE & CO FIX-TO-FRN FRN/21-22.04.2032	USD	4'600'000		200'000	4'400'000	3'309'784.08	0.49
4.450 KROGER 4.45%/17-01.02.2047	USD	2'800'000		100'000	2'700'000	2'002'215.01	0.30
5.000 KROGER CO 5%/24-15.09.2034	USD		325'000		325'000	276'557.11	0.04
5.500 KROGER CO 5.5%/24-15.09.2054	USD		150'000		150'000	127'297.57	0.02
5.650 KROGER CO 5.65%/24-15.09.2064	USD		660'000		660'000	559'814.24	0.08
3.150 KYNDRYL HOLDINGS INC 3.15%/22-15.10.2031	USD	9'000'000		500'000	8'500'000	6'304'846.91	0.94
5.300 MARRIOTT INTERNATIONAL 5.3%/24-15.05.2034	USD		3'000'000		3'000'000	2'607'902.12	0.39
5.875 METLIFE 5.875%/10-06.02.2041	USD	5'900'000		300'000	5'600'000	5'152'321.64	0.77
5.250 METLIFE INC 5.25%/23-15.01.2054	USD	6'400'000		300'000	6'100'000	5'303'557.62	0.79
4.750 MICROSOFT 4.75%/15-03.11.2055	USD	2'700'000		100'000	2'600'000	2'249'434.94	0.34
4.200 MOLSON COORS BREWING 4.2%/16-15.07.2046	USD	5'750'000		300'000	5'450'000	3'974'616.23	0.59
5.000 MOLSON COORS BREWING 5%/12-01.05.2042	USD	2'950'000		100'000	2'850'000	2'352'708.48	0.35
- MORGAN STANLEY S. -I- FIX-TO-FRN FRN/22-17.07.2026	USD	6'400'000		300'000	6'100'000	5'139'564.55	0.77
3.625 NETFLIX INC 3.625%/19-15.06.2030	EUR	5'800'000		5'800'000			
3.800 NEW ENGLAND POWER CO -144A- 3.8%/17-05.12.2047	USD	3'700'000		200'000	3'500'000	2'363'726.58	0.35
4.000 ORACLE 4%/16-15.07.2046	USD	2'700'000		100'000	2'600'000	1'821'204.05	0.27
4.100 ORACLE CORP 4.1%/21-25.03.2061	USD	4'600'000		200'000	4'400'000	2'917'017.93	0.44
7.000 OWENS CORNING 7%/06-01.12.2036	USD	2'700'000		1'100'000	1'600'000	1'569'998.31	0.23
1.125 PARKER-HANNIFIN CORP 1.125%/17-01.03.2025	EUR	6'000'000		6'000'000			
0.750 PEPSICO INC 0.75%/19-18.03.2027	EUR	3'070'000		200'000	2'870'000	2'590'370.49	0.39
4.700 PLAINS ALL AMERICAN 4.7%/14-15.06.2044	USD	7'300'000		400'000	6'900'000	5'169'854.94	0.77
3.100 PRINCIPAL FINANCIAL GROU 3.1%/16-15.11.2026	USD	3'895'000		3'895'000			
5.250 QUANTA SERVICES INC 5.25%/24-09.08.2034	USD		1'960'000		1'960'000	1'689'511.21	0.25
4.800 SHERWIN-WILLIAMS CO 4.8%/24-01.09.2031	USD		525'000		525'000	451'595.48	0.07
1.750 SIMON PROPERTY GROUP LP 1.75%/21-01.02.2028	USD	5'900'000		300'000	5'600'000	4'374'860.49	0.65
6.250 SIMON PROPERTY GROUP LP 6.25%/23-15.01.2034	USD		3'600'000	200'000	3'400'000	3'173'625.80	0.47
5.450 SOUTHERN CAL EDISON 5.45%/24-01.06.2031	USD		800'000	800'000			
0.750 STRYKER CORP 0.75%/19-01.03.2029	EUR	150'000		150'000			
1.500 T-MOBILE USA INC 1.5%/21-15.02.2026	USD		2'995'000		2'995'000	2'429'988.61	0.36
1.250 UNITED STATES OF AMERICA 1.25%/20-15.05.2050	USD	3'500'000		200'000	3'300'000	1'489'732.01	0.22
2.000 UNITED STATES OF AMERICA 2%/20-15.02.2050	USD	7'000'000		2'300'000	4'700'000	2'583'876.09	0.39
2.750 UNITED STATES OF AMERICA 2.75%/12-15.11.2042	USD	3'700'000		200'000	3'500'000	2'424'463.90	0.36
3.500 UNITED STATES OF AMERICA 3.5%/09-15.02.2039	USD	4'600'000		4'600'000			
4.250 UNITED STATES OF AMERICA 4.25%/10-15.11.2040	USD	6'400'000		6'400'000			
4.500 UNITED STATES OF AMERICA 4.5%/06-15.02.2036	USD		8'000'000	8'000'000			
1.375 UNITED STATES OF AMERICA S. -2050- 1.375%/20-15.08.2050	USD	6'300'000		300'000	6'000'000	2'788'477.81	0.42
1.875 US TREASURY N/B 1.875%/21-15.02.2041	USD	5'400'000		300'000	5'100'000	3'154'673.12	0.47
3.000 US TREASURY N/B 3%/22-15.08.2052	USD	4'600'000		200'000	4'400'000	2'983'233.66	0.45
3.375 US TREASURY N/B 3.375%/23-15.05.2033	USD	2'000'000		2'000'000			
3.500 US TREASURY N/B 3.5%/23-15.02.2033	USD	3'600'000		3'600'000			
3.625 US TREASURY N/B 3.625%/23-15.02.2053	USD	7'200'000	1'000'000	400'000	7'800'000	5'983'443.87	0.89
4.000 US TREASURY N/B 4%/22-15.11.2052	USD	7'300'000		7'300'000			
4.125 US TREASURY N/B 4.125%/23-15.08.2053	USD	6'500'000		6'500'000			
4.500 US TREASURY N/B 4.5%/24-15.02.2044	USD		6'000'000		6'000'000	5'281'184.00	0.79
4.625 US TREASURY N/B S. -2044- 4.625%/24-15.05.2044	USD		9'000'000		9'000'000	8'048'704.73	1.20
4.500 US TREASURY N/B S. -F-2033- 4.5%/23-15.11.2033	USD		9'000'000	9'000'000			
1.750 VERIZON COMMUNICATIONS 1.75%/20-20.01.2031	USD	4'600'000		200'000	4'400'000	3'165'401.13	0.47
4.862 VERIZON COMMUNICATIONS 4.862%/15-21.08.2046	USD	3'700'000		200'000	3'500'000	2'869'480.21	0.43
2.950 VF CORP 2.95%/20-23.04.2030	USD	8'700'000		8'700'000			
4.279 WARNERMEDIA HOLDINGS INC 4.279%/23-15.03.2032	USD	3'850'000		200'000	3'650'000	2'734'562.81	0.41
5.141 WARNERMEDIA HOLDINGS INC 5.141%/23-15.03.2052	USD	6'900'000		2'900'000	4'000'000	2'601'356.13	0.39
2.000 WELLS FARGO & COMPANY 2%/15-27.04.2026	EUR	2'300'000		2'300'000			
4.500 WELLTOWER OP LLC 4.5%/14-01.12.2034	GBP	4'600'000		200'000	4'400'000	4'646'106.95	0.69
5.450 WESTERN MIDSTREAM OPERAT 5.45%/24-15.11.2034	USD		2'050'000		2'050'000	1'734'234.33	0.26
3.875 WI TREAS. NT/BD S. -E-2033- 3.875%/23-15.08.2033	USD	6'000'000		6'000'000			
0.500 WI TREASURY N/B 0.5%/20-31.10.2027	USD		500'000	500'000			
1.625 WI TREASURY N/B 1.625%/20-15.11.2050	USD	2'700'000		2'700'000			

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Description	Currency	30.09.2023 Number/ nominal value	Purchases (1)	Disposals (1)	30.09.2024 Number/ nominal value	Market value CHF	in % of total fund assets
1.875 WI TREASURY N/B 1.875%/21-15.02.2051	USD	1'800'000		1'800'000		270'123'905.08	40.39
<b>Total Bonds</b>						<b>641'868'986.35</b>	<b>95.97</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>641'868'986.35</b>	<b>95.97</b>
<b>Derivative Financial Instruments</b>							
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Financial Futures</b>							
<b>Germany</b>							
EURO BOBL Commodities -100000- 03/24	EUR		130	130			
EURO BOBL Commodities -100000- 06/24	EUR		117	117			
EURO BOBL Commodities -100000- 09/24	EUR		51	51			
EURO BUND Commodities -100000- 03/24	EUR		75	75			
EURO BUND Commodities -100000- 06/24	EUR		76	76			
EURO BUND Commodities -100000- 09/24	EUR		154	154			
EURO BUND Commodities -100000- 12/24	EUR		27	126	-99	0.00	0.00
						<b>0.00</b>	<b>0.00</b>
<b>United States</b>							
ULTRA T-BOND USD -100000- 12/23	USD		119	119			
US TREASURY NOTES 10 YEARS -100000- 12/23	USD		115	115			
US TREASURY NOTES 10 YEARS -100000- 03/24	USD		297	297			
US TREASURY NOTES 10 YEARS -100000- 06/24	USD		281	281			
US TREASURY NOTES 10 YEARS -100000- 09/24	USD		313	313			
US TREASURY NOTES 10 YEARS -100000- 12/24	USD		195	195			
US TREASURY NOTES 30 YEARS -100000- 12/23	USD		127	127			
US TREASURY NOTES 30 YEARS -100000- 03/24	USD		123	123			
						<b>0.00</b>	<b>0.00</b>
<b>Total Financial Futures</b>						<b>0.00</b>	<b>0.00</b>
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						<b>0.00</b>	<b>0.00</b>
<b>Swaps</b>							
Floating Swap ~ 13.12.2022 ~ 15.12.2029	EUR	10'000'000		10'000'000		0.00	0.00
Floating Swap ~ 04.01.2023 ~ 06.01.2043	USD	16'000'000		16'000'000		0.00	0.00
Floating Swap ~ 16.12.2022 ~ 20.12.2032	USD	23'000'000		23'000'000		0.00	0.00
Floating Swap ~ 30.12.2021 ~ 03.01.2028	USD	10'000'000		10'000'000		0.00	0.00
Floating Swap ~ 26.04.2023 ~ 28.04.2033	USD	4'000'000		4'000'000		0.00	0.00
Floating Swap ~ 29.12.2021 ~ 31.12.2051	USD	4'000'000		4'000'000		0.00	0.00
Floating Swap ~ 15.06.2020 ~ 17.06.2030	GBP	1'500'000		1'500'000		0.00	0.00
Floating Swap ~ 06.04.2023 ~ 12.04.2033	EUR	1'000'000		1'000'000		0.00	0.00
Floating Swap ~ 28.05.2021 ~ 01.06.2028	EUR	3'000'000		3'000'000		0.00	0.00
Floating Swap ~ 20.06.2023 ~ 22.06.2053	USD	1'500'000		1'500'000		0.00	0.00
Floating Swap ~ 20.02.2024 ~ 22.02.2034	USD		2'000'000		2'000'000	-63'474.82	-0.01
Floating Swap ~ 26.04.2023 ~ 28.04.2033	USD		2'000'000		2'000'000	39'651.96	0.01
Floating Swap ~ 30.12.2021 ~ 03.01.2028	USD		7'000'000		7'000'000	571'200.45	0.09
Floating Swap ~ 13.12.2022 ~ 15.12.2029	EUR		5'500'000		5'500'000	-144'883.20	-0.02
Floating Swap ~ 04.01.2023 ~ 06.01.2043	USD		7'000'000		7'000'000	191'689.55	0.03
Floating Swap ~ 23.07.2024 ~ 25.07.2034	USD		1'500'000		1'500'000	-47'296.03	-0.01
<b>Total Swaps</b>						<b>546'887.91</b>	<b>0.08</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>-251'211.07</b>	<b>-0.04</b>
<b>Securities valued based on parameters observable on the market</b>							
<b>Forward exchange transactions</b>							
Forward exchange transactions (see list)						-798'098.98	-0.12
<b>Total Forward exchange transactions</b>						<b>-798'098.98</b>	<b>-0.12</b>
<b>Total Derivative Financial Instruments</b>						<b>-251'211.07</b>	<b>-0.04</b>
<b>Total investments</b>						<b>641'617'775.28</b>	<b>95.93</b>
Cash at banks						19'616'070.28	2.93
Other assets						7'613'157.04	1.14
<b>Total fund assets</b>						<b>668'847'002.60</b>	<b>100.00</b>
./. Due to bank						10'304.40	0.00
./. Other liabilities						27'504.72	0.00
<b>Net assets</b>						<b>668'809'193.48</b>	<b>99.99</b>

(1) Inclusive as well corporate actions



## Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)

Investment categories	Market value in CHF	in % of total fund assets
Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market	0.00	0.00
Securities valued based on parameters observable on the market	641'617'775.28	95.93
Securities valued based on appropriate valuation models taking into account current market conditions	0.00	0.00

## List of forward exchange transactions for the period from October 1, 2023 to September 30, 2024

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
08.11.2023	Bought	CAD	9'398'000	CHF	6'054'868	0.00	0.00
08.11.2023	Bought	CAD	416'000	CHF	280'540	0.00	0.00
08.11.2023	Bought	CAD	37'000	EUR	25'904	0.00	0.00
08.11.2023	Bought	CAD	21'000	EUR	14'309	0.00	0.00
08.11.2023	Bought	CHF	539'843	AUD	960'000	0.00	0.00
08.11.2023	Bought	CHF	1'768'547	AUD	3'145'000	0.00	0.00
08.11.2023	Bought	CHF	1'095'993	AUD	1'949'000	0.00	0.00
08.11.2023	Bought	CHF	12'207'666	CAD	18'948'000	0.00	0.00
08.11.2023	Bought	CHF	3'913'308	CAD	6'074'000	0.00	0.00
08.11.2023	Bought	CHF	119'365	CAD	177'000	0.00	0.00
08.11.2023	Bought	CHF	28'612'862	EUR	30'184'000	0.00	0.00
08.11.2023	Bought	CHF	9'029'205	EUR	9'525'000	0.00	0.00
08.11.2023	Bought	CHF	87'779'037	EUR	92'599'000	0.00	0.00
08.11.2023	Bought	CHF	2'856'162	EUR	3'000'000	0.00	0.00
08.11.2023	Bought	CHF	1'988'531	EUR	2'082'000	0.00	0.00
08.11.2023	Bought	CHF	1'584'521	EUR	1'659'000	0.00	0.00
08.11.2023	Bought	CHF	12'416	EUR	13'000	0.00	0.00
08.11.2023	Bought	CHF	289'914	EUR	301'000	0.00	0.00
08.11.2023	Bought	CHF	1'662'430	EUR	1'726'000	0.00	0.00
08.11.2023	Bought	CHF	2'864'787	EUR	3'000'000	0.00	0.00
08.11.2023	Bought	CHF	133'503	EUR	139'000	0.00	0.00
08.11.2023	Bought	CHF	761'466	EUR	793'000	0.00	0.00
08.11.2023	Bought	CHF	5'262'472	GBP	4'769'000	0.00	0.00
08.11.2023	Bought	CHF	14'967'535	GBP	13'564'000	0.00	0.00
08.11.2023	Bought	CHF	796'709	GBP	722'000	0.00	0.00
08.11.2023	Bought	CHF	420'346	GBP	378'000	0.00	0.00
08.11.2023	Bought	CHF	850'954	JPY	139'906'000	0.00	0.00
08.11.2023	Bought	CHF	2'622'547	JPY	431'175'000	0.00	0.00
08.11.2023	Bought	CHF	85'905'622	USD	98'284'000	0.00	0.00
08.11.2023	Bought	CHF	255'695'176	USD	292'539'000	0.00	0.00
08.11.2023	Bought	CHF	180'822	USD	206'000	0.00	0.00
08.11.2023	Bought	CHF	3'849'043	USD	4'385'000	0.00	0.00
08.11.2023	Bought	CHF	1'477'809	USD	1'628'000	0.00	0.00
08.11.2023	Bought	CHF	202'551	USD	223'000	0.00	0.00
08.11.2023	Bought	EUR	51'014	AUD	86'000	0.00	0.00
08.11.2023	Bought	EUR	387'389	CAD	570'000	0.00	0.00
08.11.2023	Bought	EUR	49'585	CHF	47'000	0.00	0.00
08.11.2023	Bought	EUR	1'291'000	CHF	1'243'451	0.00	0.00
08.11.2023	Bought	EUR	28'057	CHF	27'000	0.00	0.00
08.11.2023	Bought	EUR	507'000	CHF	481'042	0.00	0.00
08.11.2023	Bought	EUR	465'647	GBP	400'000	0.00	0.00
08.11.2023	Bought	EUR	83'227	JPY	12'970'000	0.00	0.00
08.11.2023	Bought	EUR	8'017'364	USD	8'695'000	0.00	0.00
08.11.2023	Bought	GBP	471'000	CHF	523'765	0.00	0.00
08.11.2023	Bought	GBP	1'794'000	CHF	1'989'803	0.00	0.00
08.11.2023	Bought	GBP	203'000	CHF	225'156	0.00	0.00
08.11.2023	Bought	GBP	29'000	EUR	33'287	0.00	0.00
08.11.2023	Bought	JPY	749'803'000	CHF	4'560'546	0.00	0.00
08.11.2023	Bought	JPY	1'104'000	EUR	6'898	0.00	0.00
08.11.2023	Bought	USD	3'276'000	CHF	2'863'404	0.00	0.00
08.11.2023	Bought	USD	5'876'000	CHF	5'157'806	0.00	0.00
08.11.2023	Bought	USD	4'153'000	CHF	3'769'865	0.00	0.00
08.11.2023	Bought	USD	3'459'000	CHF	3'139'890	0.00	0.00
08.11.2023	Bought	USD	1'395'000	CHF	1'242'277	0.00	0.00
08.11.2023	Bought	USD	3'000'000	CHF	2'704'893	0.00	0.00
08.11.2023	Bought	USD	4'045'000	CHF	3'672'261	0.00	0.00
08.11.2023	Bought	USD	207'000	EUR	190'233	0.00	0.00
08.11.2023	Bought	USD	295'000	EUR	278'015	0.00	0.00
08.11.2023	Bought	USD	171'000	EUR	161'347	0.00	0.00
08.11.2023	Bought	USD	350'000	EUR	330'979	0.00	0.00

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## List of forward exchange transactions for the period from October 1, 2023 to September 30, 2024

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
22.02.2024	Bought	AUD	426'000	CHF	244'783	0.00	0.00
22.02.2024	Bought	CAD	8'568'000	CHF	5'575'575	0.00	0.00
22.02.2024	Bought	CAD	790'000	CHF	505'194	0.00	0.00
22.02.2024	Bought	CAD	362'000	CHF	231'519	0.00	0.00
22.02.2024	Bought	CAD	2'395'000	CHF	1'533'370	0.00	0.00
22.02.2024	Bought	CAD	8'000	EUR	5'365	0.00	0.00
22.02.2024	Bought	CHF	1'040'641	AUD	1'797'000	0.00	0.00
22.02.2024	Bought	CHF	1'817'792	AUD	3'139'000	0.00	0.00
22.02.2024	Bought	CHF	531'034	AUD	917'000	0.00	0.00
22.02.2024	Bought	CHF	12'284'745	CAD	18'878'000	0.00	0.00
22.02.2024	Bought	CHF	3'587'552	CAD	5'513'000	0.00	0.00
22.02.2024	Bought	CHF	602'396	CAD	942'000	0.00	0.00
22.02.2024	Bought	CHF	480'536	CAD	747'000	0.00	0.00
22.02.2024	Bought	CHF	547'403	CAD	855'000	0.00	0.00
22.02.2024	Bought	CHF	126'846	CAD	201'000	0.00	0.00
22.02.2024	Bought	CHF	16'598'011	EUR	17'342'000	0.00	0.00
22.02.2024	Bought	CHF	89'907'966	EUR	93'938'000	0.00	0.00
22.02.2024	Bought	CHF	26'882'997	EUR	28'088'000	0.00	0.00
22.02.2024	Bought	CHF	6'095'233	EUR	6'366'000	0.00	0.00
22.02.2024	Bought	CHF	5'047'764	EUR	5'272'000	0.00	0.00
22.02.2024	Bought	CHF	2'139'259	EUR	2'236'000	0.00	0.00
22.02.2024	Bought	CHF	143'000	EUR	149'466	0.00	0.00
22.02.2024	Bought	CHF	123'765	EUR	129'000	0.00	0.00
22.02.2024	Bought	CHF	2'373'603	EUR	2'474'000	0.00	0.00
22.02.2024	Bought	CHF	5'753'316	EUR	6'000'000	0.00	0.00
22.02.2024	Bought	CHF	1'547'040	EUR	1'635'000	0.00	0.00
22.02.2024	Bought	CHF	4'736'890	EUR	5'000'000	0.00	0.00
22.02.2024	Bought	CHF	1'610'408	EUR	1'700'000	0.00	0.00
22.02.2024	Bought	CHF	31'000	EUR	32'939	0.00	0.00
22.02.2024	Bought	CHF	4'030'119	EUR	4'282'000	0.00	0.00
22.02.2024	Bought	CHF	903'507	EUR	963'000	0.00	0.00
22.02.2024	Bought	CHF	1'794'961	EUR	1'941'000	0.00	0.00
22.02.2024	Bought	CHF	60'109	EUR	65'000	0.00	0.00
22.02.2024	Bought	CHF	1'953'966	EUR	2'100'000	0.00	0.00
22.02.2024	Bought	CHF	849'067	EUR	900'000	0.00	0.00
22.02.2024	Bought	CHF	15'349'621	GBP	13'942'000	0.00	0.00
22.02.2024	Bought	CHF	4'927'909	GBP	4'476'000	0.00	0.00
22.02.2024	Bought	CHF	910'763	GBP	834'000	0.00	0.00
22.02.2024	Bought	CHF	650'441	GBP	590'000	0.00	0.00
22.02.2024	Bought	CHF	936'418	GBP	856'000	0.00	0.00
22.02.2024	Bought	CHF	701'094	GBP	660'000	0.00	0.00
22.02.2024	Bought	CHF	811'925	JPY	134'709'000	0.00	0.00
22.02.2024	Bought	CHF	2'598'799	JPY	431'175'000	0.00	0.00
22.02.2024	Bought	CHF	523'135	JPY	85'734'000	0.00	0.00
22.02.2024	Bought	CHF	81'760'650	USD	92'302'000	0.00	0.00
22.02.2024	Bought	CHF	253'875'933	USD	286'608'000	0.00	0.00
22.02.2024	Bought	CHF	2'144'729	USD	2'400'000	0.00	0.00
22.02.2024	Bought	CHF	12'707'289	USD	14'464'000	0.00	0.00
22.02.2024	Bought	CHF	7'138'744	USD	8'149'000	0.00	0.00
22.02.2024	Bought	CHF	497'400	USD	569'000	0.00	0.00
22.02.2024	Bought	CHF	7'057'134	USD	8'073'000	0.00	0.00
22.02.2024	Bought	CHF	289'457	USD	335'000	0.00	0.00
22.02.2024	Bought	CHF	10'266'654	USD	11'882'000	0.00	0.00
22.02.2024	Bought	CHF	693'154	USD	800'000	0.00	0.00
22.02.2024	Bought	CHF	433'515	USD	500'000	0.00	0.00
22.02.2024	Bought	CHF	13'044'959	USD	15'004'000	0.00	0.00
22.02.2024	Bought	CHF	2'586'411	USD	3'000'000	0.00	0.00
22.02.2024	Bought	CHF	821'003	USD	964'000	0.00	0.00
22.02.2024	Bought	CHF	166'795	USD	200'000	0.00	0.00
22.02.2024	Bought	CHF	8'410'618	USD	10'085'000	0.00	0.00
22.02.2024	Bought	EUR	51'425	AUD	85'000	0.00	0.00
22.02.2024	Bought	EUR	347'405	CAD	511'000	0.00	0.00
22.02.2024	Bought	EUR	9'551	CAD	14'000	0.00	0.00
22.02.2024	Bought	EUR	171'000	CHF	163'727	0.00	0.00
22.02.2024	Bought	EUR	53'287	CHF	51'000	0.00	0.00
22.02.2024	Bought	EUR	116'969	CHF	112'000	0.00	0.00
22.02.2024	Bought	EUR	1'200'000	CHF	1'154'286	0.00	0.00
22.02.2024	Bought	EUR	2'318'000	CHF	2'217'712	0.00	0.00
22.02.2024	Bought	EUR	2'684'000	CHF	2'567'877	0.00	0.00

## List of forward exchange transactions for the period from October 1, 2023 to September 30, 2024

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
22.02.2024	Bought	EUR	32'311	CHF	31'000	0.00	0.00
22.02.2024	Bought	EUR	2'771'000	CHF	2'658'550	0.00	0.00
22.02.2024	Bought	EUR	155'000	CHF	146'661	0.00	0.00
22.02.2024	Bought	EUR	11'368'000	CHF	10'699'299	0.00	0.00
22.02.2024	Bought	EUR	800'000	CHF	755'017	0.00	0.00
22.02.2024	Bought	EUR	33'515	CHF	31'000	0.00	0.00
22.02.2024	Bought	EUR	437'098	GBP	380'000	0.00	0.00
22.02.2024	Bought	EUR	12'574	GBP	11'000	0.00	0.00
22.02.2024	Bought	EUR	6'934	GBP	6'000	0.00	0.00
22.02.2024	Bought	EUR	24'126	GBP	21'000	0.00	0.00
22.02.2024	Bought	EUR	74'734	JPY	11'866'000	0.00	0.00
22.02.2024	Bought	EUR	7'178'978	USD	7'757'000	0.00	0.00
22.02.2024	Bought	EUR	274'874	USD	301'000	0.00	0.00
22.02.2024	Bought	EUR	109'927	USD	119'000	0.00	0.00
22.02.2024	Bought	EUR	186'700	USD	207'000	0.00	0.00
22.02.2024	Bought	GBP	1'407'000	CHF	1'549'054	0.00	0.00
22.02.2024	Bought	GBP	700'000	CHF	764'429	0.00	0.00
22.02.2024	Bought	GBP	242'000	CHF	264'695	0.00	0.00
22.02.2024	Bought	GBP	145'000	CHF	159'854	0.00	0.00
22.02.2024	Bought	GBP	4'500'000	CHF	4'960'350	0.00	0.00
22.02.2024	Bought	GBP	1'654'000	CHF	1'809'387	0.00	0.00
22.02.2024	Bought	GBP	151'000	CHF	162'841	0.00	0.00
22.02.2024	Bought	GBP	16'000	EUR	18'389	0.00	0.00
22.02.2024	Bought	JPY	776'325'000	CHF	4'679'103	0.00	0.00
22.02.2024	Bought	JPY	5'599'000	CHF	33'194	0.00	0.00
22.02.2024	Bought	JPY	60'357'000	CHF	368'289	0.00	0.00
22.02.2024	Bought	JPY	2'401'000	CHF	14'257	0.00	0.00
22.02.2024	Bought	USD	9'144'000	CHF	8'099'709	0.00	0.00
22.02.2024	Bought	USD	1'246'000	CHF	1'094'668	0.00	0.00
22.02.2024	Bought	USD	11'410'000	CHF	10'024'210	0.00	0.00
22.02.2024	Bought	USD	7'897'000	CHF	6'917'985	0.00	0.00
22.02.2024	Bought	USD	11'051'000	CHF	9'680'974	0.00	0.00
22.02.2024	Bought	USD	8'816'000	CHF	7'706'639	0.00	0.00
22.02.2024	Bought	USD	8'000'000	CHF	6'948'701	0.00	0.00
22.02.2024	Bought	USD	35'363'000	CHF	30'745'727	0.00	0.00
22.02.2024	Bought	USD	63'000	EUR	57'809	0.00	0.00
22.02.2024	Bought	USD	52'000	EUR	47'615	0.00	0.00
03.04.2024	Bought	CHF	7'103'776	EUR	7'300'000	0.00	0.00
03.04.2024	Bought	CHF	5'046'552	USD	5'600'000	0.00	0.00
23.05.2024	Bought	AUD	161'000	CHF	94'783	0.00	0.00
23.05.2024	Bought	CAD	9'944'000	CHF	6'445'870	0.00	0.00
23.05.2024	Bought	CAD	280'000	CHF	185'510	0.00	0.00
23.05.2024	Bought	CAD	963'000	CHF	639'759	0.00	0.00
23.05.2024	Bought	CAD	21'000	EUR	14'283	0.00	0.00
23.05.2024	Bought	CHF	2'230'285	AUD	3'885'000	0.00	0.00
23.05.2024	Bought	CHF	912'781	AUD	1'590'000	0.00	0.00
23.05.2024	Bought	CHF	281'871	AUD	491'000	0.00	0.00
23.05.2024	Bought	CHF	13'864'713	CAD	21'389'000	0.00	0.00
23.05.2024	Bought	CHF	1'984'840	CAD	3'062'000	0.00	0.00
23.05.2024	Bought	CHF	819'131	CAD	1'233'000	0.00	0.00
23.05.2024	Bought	CHF	14'581'955	EUR	15'407'000	0.00	0.00
23.05.2024	Bought	CHF	37'626'120	EUR	39'755'000	0.00	0.00
23.05.2024	Bought	CHF	101'275'829	EUR	107'006'000	0.00	0.00
23.05.2024	Bought	CHF	326'657	EUR	345'000	0.00	0.00
23.05.2024	Bought	CHF	107'000	EUR	112'951	0.00	0.00
23.05.2024	Bought	CHF	1'345'234	EUR	1'420'000	0.00	0.00
23.05.2024	Bought	CHF	51'157	EUR	54'000	0.00	0.00
23.05.2024	Bought	CHF	116'704	EUR	122'000	0.00	0.00
23.05.2024	Bought	CHF	78'870	EUR	82'000	0.00	0.00
23.05.2024	Bought	CHF	709'833	EUR	738'000	0.00	0.00
23.05.2024	Bought	CHF	15'000	EUR	15'470	0.00	0.00
23.05.2024	Bought	CHF	5'953'314	EUR	6'122'000	0.00	0.00
23.05.2024	Bought	CHF	150'191	EUR	154'000	0.00	0.00
23.05.2024	Bought	CHF	135'028	EUR	138'000	0.00	0.00
23.05.2024	Bought	CHF	2'236'762	EUR	2'286'000	0.00	0.00
23.05.2024	Bought	CHF	2'532'883	GBP	2'303'000	0.00	0.00
23.05.2024	Bought	CHF	17'681'790	GBP	16'077'000	0.00	0.00
23.05.2024	Bought	CHF	37'535	GBP	34'000	0.00	0.00
23.05.2024	Bought	CHF	1'130'512	GBP	1'001'000	0.00	0.00

## List of forward exchange transactions for the period from October 1, 2023 to September 30, 2024

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
23.05.2024	Bought	CHF	4'893'705	GBP	4'300'000	0.00	0.00
23.05.2024	Bought	CHF	30'794	GBP	27'000	0.00	0.00
23.05.2024	Bought	CHF	2'267'034	GBP	2'000'000	0.00	0.00
23.05.2024	Bought	CHF	405'343	JPY	68'753'000	0.00	0.00
23.05.2024	Bought	CHF	3'033'357	JPY	514'508'000	0.00	0.00
23.05.2024	Bought	CHF	44'147'333	USD	50'539'000	0.00	0.00
23.05.2024	Bought	CHF	289'870'448	USD	331'838'000	0.00	0.00
23.05.2024	Bought	CHF	888'098	USD	1'019'000	0.00	0.00
23.05.2024	Bought	CHF	3'485'528	USD	4'000'000	0.00	0.00
23.05.2024	Bought	CHF	5'120'216	USD	5'882'000	0.00	0.00
23.05.2024	Bought	CHF	190'637	USD	219'000	0.00	0.00
23.05.2024	Bought	CHF	1'019'247	USD	1'161'000	0.00	0.00
23.05.2024	Bought	CHF	142'504	USD	161'000	0.00	0.00
23.05.2024	Bought	CHF	231'017	USD	261'000	0.00	0.00
23.05.2024	Bought	CHF	619'276	USD	691'000	0.00	0.00
23.05.2024	Bought	CHF	7'715'946	USD	8'498'000	0.00	0.00
23.05.2024	Bought	CHF	1'731'699	USD	1'894'000	0.00	0.00
23.05.2024	Bought	CHF	5'961'305	USD	6'600'000	0.00	0.00
23.05.2024	Bought	CHF	997'303	USD	1'100'000	0.00	0.00
23.05.2024	Bought	EUR	51'565	AUD	85'000	0.00	0.00
23.05.2024	Bought	EUR	349'294	CAD	510'000	0.00	0.00
23.05.2024	Bought	EUR	8'882	CAD	13'000	0.00	0.00
23.05.2024	Bought	EUR	1'200'000	CHF	1'174'520	0.00	0.00
23.05.2024	Bought	EUR	48'607	CHF	46'000	0.00	0.00
23.05.2024	Bought	EUR	108'654	CHF	103'000	0.00	0.00
23.05.2024	Bought	EUR	18'815	CHF	18'000	0.00	0.00
23.05.2024	Bought	EUR	1'967'000	CHF	1'907'386	0.00	0.00
23.05.2024	Bought	EUR	3'694'000	CHF	3'582'046	0.00	0.00
23.05.2024	Bought	EUR	4'411'000	CHF	4'289'459	0.00	0.00
23.05.2024	Bought	EUR	5'000'000	CHF	4'883'360	0.00	0.00
23.05.2024	Bought	EUR	3'080'000	CHF	3'013'660	0.00	0.00
23.05.2024	Bought	EUR	2'000'000	CHF	1'946'765	0.00	0.00
23.05.2024	Bought	EUR	445'084	GBP	383'000	0.00	0.00
23.05.2024	Bought	EUR	15'185	GBP	13'000	0.00	0.00
23.05.2024	Bought	EUR	73'916	JPY	11'866'000	0.00	0.00
23.05.2024	Bought	EUR	7'298'664	USD	7'911'000	0.00	0.00
23.05.2024	Bought	EUR	44'104	USD	48'000	0.00	0.00
23.05.2024	Bought	EUR	146'834	USD	160'000	0.00	0.00
23.05.2024	Bought	EUR	46'209	USD	50'000	0.00	0.00
23.05.2024	Bought	GBP	6'212'000	CHF	6'832'076	0.00	0.00
23.05.2024	Bought	GBP	189'000	CHF	214'086	0.00	0.00
23.05.2024	Bought	GBP	736'000	CHF	830'990	0.00	0.00
23.05.2024	Bought	GBP	17'000	EUR	19'899	0.00	0.00
23.05.2024	Bought	JPY	792'497'000	CHF	4'672'282	0.00	0.00
23.05.2024	Bought	JPY	24'474'000	CHF	144'134	0.00	0.00
23.05.2024	Bought	USD	31'598'000	CHF	27'601'801	0.00	0.00
23.05.2024	Bought	USD	4'690'000	CHF	4'203'187	0.00	0.00
23.05.2024	Bought	USD	15'359'000	CHF	13'945'542	0.00	0.00
23.05.2024	Bought	USD	285'000	CHF	260'578	0.00	0.00
23.05.2024	Bought	USD	390'000	EUR	364'445	0.00	0.00
24.07.2024	Bought	AUD	500'000	CHF	293'909	0.00	0.00
24.07.2024	Bought	CAD	8'692'000	CHF	5'762'718	0.00	0.00
24.07.2024	Bought	CAD	550'000	CHF	354'410	0.00	0.00
24.07.2024	Bought	CAD	3'500'000	CHF	2'301'884	0.00	0.00
24.07.2024	Bought	CHF	198'502	AUD	329'000	0.00	0.00
24.07.2024	Bought	CHF	2'343'661	AUD	3'885'000	0.00	0.00
24.07.2024	Bought	CHF	959'182	AUD	1'590'000	0.00	0.00
24.07.2024	Bought	CHF	14'449'889	CAD	21'795'000	0.00	0.00
24.07.2024	Bought	CHF	1'154'267	CAD	1'741'000	0.00	0.00
24.07.2024	Bought	CHF	23'933'855	EUR	24'319'000	0.00	0.00
24.07.2024	Bought	CHF	8'780'700	EUR	8'922'000	0.00	0.00
24.07.2024	Bought	CHF	108'709'639	EUR	110'459'000	0.00	0.00
24.07.2024	Bought	CHF	6'888'203	EUR	7'000'000	0.00	0.00
24.07.2024	Bought	CHF	1'330'879	EUR	1'400'000	0.00	0.00
24.07.2024	Bought	CHF	22'000	EUR	23'073	0.00	0.00
24.07.2024	Bought	CHF	99'982	EUR	104'000	0.00	0.00
24.07.2024	Bought	CHF	761'399	EUR	792'000	0.00	0.00
24.07.2024	Bought	CHF	1'321'209	GBP	1'150'000	0.00	0.00
24.07.2024	Bought	CHF	1'514'220	GBP	1'318'000	0.00	0.00

## List of forward exchange transactions for the period from October 1, 2023 to September 30, 2024

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
24.07.2024	Bought	CHF	18'864'560	GBP	16'420'000	0.00	0.00
24.07.2024	Bought	CHF	1'217'907	GBP	1'075'000	0.00	0.00
24.07.2024	Bought	CHF	254'725	JPY	43'665'000	0.00	0.00
24.07.2024	Bought	CHF	3'001'783	JPY	514'508'000	0.00	0.00
24.07.2024	Bought	CHF	26'324'633	USD	29'155'000	0.00	0.00
24.07.2024	Bought	CHF	308'376'073	USD	341'532'000	0.00	0.00
24.07.2024	Bought	CHF	1'144'250	USD	1'300'000	0.00	0.00
24.07.2024	Bought	CHF	2'348'117	USD	2'635'000	0.00	0.00
24.07.2024	Bought	CHF	487'510	USD	544'000	0.00	0.00
24.07.2024	Bought	CHF	117'397	USD	131'000	0.00	0.00
24.07.2024	Bought	EUR	52'111	AUD	85'000	0.00	0.00
24.07.2024	Bought	EUR	338'277	CAD	502'000	0.00	0.00
24.07.2024	Bought	EUR	14'314	CAD	21'000	0.00	0.00
24.07.2024	Bought	EUR	57'923	CHF	57'000	0.00	0.00
24.07.2024	Bought	EUR	500'000	CHF	483'774	0.00	0.00
24.07.2024	Bought	EUR	500'000	CHF	473'646	0.00	0.00
24.07.2024	Bought	EUR	331'000	CHF	315'604	0.00	0.00
24.07.2024	Bought	EUR	901'000	CHF	859'091	0.00	0.00
24.07.2024	Bought	EUR	1'000'000	CHF	955'728	0.00	0.00
24.07.2024	Bought	EUR	3'837'000	CHF	3'671'852	0.00	0.00
24.07.2024	Bought	EUR	1'047'000	CHF	1'006'546	0.00	0.00
24.07.2024	Bought	EUR	442'532	GBP	379'000	0.00	0.00
24.07.2024	Bought	EUR	70'361	JPY	11'866'000	0.00	0.00
24.07.2024	Bought	EUR	7'222'197	USD	7'872'000	0.00	0.00
24.07.2024	Bought	EUR	62'617	USD	67'000	0.00	0.00
24.07.2024	Bought	GBP	450'000	CHF	505'286	0.00	0.00
24.07.2024	Bought	GBP	763'000	CHF	864'431	0.00	0.00
24.07.2024	Bought	GBP	39'000	CHF	44'185	0.00	0.00
24.07.2024	Bought	JPY	792'497'000	CHF	4'623'648	0.00	0.00
24.07.2024	Bought	USD	1'200'000	CHF	1'062'635	0.00	0.00
24.07.2024	Bought	USD	17'056'000	CHF	15'400'204	0.00	0.00
24.07.2024	Bought	USD	8'200'000	CHF	7'410'242	0.00	0.00
24.07.2024	Bought	USD	500'000	CHF	445'782	0.00	0.00
24.07.2024	Bought	USD	579'000	CHF	515'962	0.00	0.00
24.07.2024	Bought	USD	14'621'000	CHF	13'082'578	0.00	0.00
09.09.2024	Bought	CAD	12'742'000	CHF	8'195'170	0.00	0.00
09.09.2024	Bought	CHF	642'135	AUD	1'090'000	0.00	0.00
09.09.2024	Bought	CHF	2'288'712	AUD	3'885'000	0.00	0.00
09.09.2024	Bought	CHF	193'819	AUD	329'000	0.00	0.00
09.09.2024	Bought	CHF	147'935	AUD	259'000	0.00	0.00
09.09.2024	Bought	CHF	14'017'716	CAD	21'795'000	0.00	0.00
09.09.2024	Bought	CHF	1'158'978	CAD	1'802'000	0.00	0.00
09.09.2024	Bought	CHF	33'587	CAD	53'000	0.00	0.00
09.09.2024	Bought	CHF	211'662	CAD	334'000	0.00	0.00
09.09.2024	Bought	CHF	32'726	CAD	52'000	0.00	0.00
09.09.2024	Bought	CHF	15'000	EUR	15'976	0.00	0.00
09.09.2024	Bought	CHF	28'597'013	EUR	29'672'000	0.00	0.00
09.09.2024	Bought	CHF	104'735'886	EUR	108'673'000	0.00	0.00
09.09.2024	Bought	CHF	8'558'286	EUR	8'880'000	0.00	0.00
09.09.2024	Bought	CHF	200'608	EUR	208'000	0.00	0.00
09.09.2024	Bought	CHF	19'946	EUR	21'000	0.00	0.00
09.09.2024	Bought	CHF	657'275	EUR	692'000	0.00	0.00
09.09.2024	Bought	CHF	14'000	EUR	14'746	0.00	0.00
09.09.2024	Bought	CHF	45'636	EUR	49'000	0.00	0.00
09.09.2024	Bought	CHF	490'820	EUR	527'000	0.00	0.00
09.09.2024	Bought	CHF	1'091'062	EUR	1'162'000	0.00	0.00
09.09.2024	Bought	CHF	266'662	EUR	284'000	0.00	0.00
09.09.2024	Bought	CHF	1'460'859	GBP	1'279'000	0.00	0.00
09.09.2024	Bought	CHF	2'027'385	GBP	1'775'000	0.00	0.00
09.09.2024	Bought	CHF	17'883'245	GBP	15'657'000	0.00	0.00
09.09.2024	Bought	CHF	67'593	GBP	59'000	0.00	0.00
09.09.2024	Bought	CHF	369'643	GBP	329'000	0.00	0.00
09.09.2024	Bought	CHF	30'395	GBP	28'000	0.00	0.00
09.09.2024	Bought	CHF	2'921'080	JPY	514'508'000	0.00	0.00
09.09.2024	Bought	CHF	247'905	JPY	43'665'000	0.00	0.00
09.09.2024	Bought	CHF	159'789	JPY	27'286'000	0.00	0.00
09.09.2024	Bought	CHF	296'929'655	USD	336'343'000	0.00	0.00
09.09.2024	Bought	CHF	25'691'769	USD	29'102'000	0.00	0.00
09.09.2024	Bought	CHF	575'762	USD	649'000	0.00	0.00

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## List of forward exchange transactions for the period from October 1, 2023 to September 30, 2024

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
09.09.2024	Bought	CHF	65'576	USD	75'000	0.00	0.00
09.09.2024	Bought	CHF	2'962'123	USD	3'389'000	0.00	0.00
09.09.2024	Bought	CHF	117'041	USD	138'000	0.00	0.00
09.09.2024	Bought	CHF	3'910'243	USD	4'611'000	0.00	0.00
09.09.2024	Bought	CHF	850'225	USD	1'000'000	0.00	0.00
09.09.2024	Bought	CHF	1'724'260	USD	2'000'000	0.00	0.00
09.09.2024	Bought	CHF	849'252	USD	1'002'000	0.00	0.00
09.09.2024	Bought	CHF	4'787'849	USD	5'649'000	0.00	0.00
09.09.2024	Bought	EUR	51'959	AUD	85'000	0.00	0.00
09.09.2024	Bought	EUR	7'219	AUD	12'000	0.00	0.00
09.09.2024	Bought	EUR	346'356	CAD	519'000	0.00	0.00
09.09.2024	Bought	EUR	52'913	CHF	51'000	0.00	0.00
09.09.2024	Bought	EUR	19'908	CHF	19'000	0.00	0.00
09.09.2024	Bought	EUR	2'673'000	CHF	2'509'819	0.00	0.00
09.09.2024	Bought	EUR	444'388	GBP	375'000	0.00	0.00
09.09.2024	Bought	EUR	69'887	JPY	11'866'000	0.00	0.00
09.09.2024	Bought	EUR	5'459	JPY	884'000	0.00	0.00
09.09.2024	Bought	EUR	7'272'517	USD	7'939'000	0.00	0.00
09.09.2024	Bought	EUR	51'554	USD	56'000	0.00	0.00
09.09.2024	Bought	EUR	100'149	USD	110'000	0.00	0.00
09.09.2024	Bought	EUR	103'804	USD	115'000	0.00	0.00
09.09.2024	Bought	JPY	792'497'000	CHF	4'499'342	0.00	0.00
09.09.2024	Bought	USD	1'000'000	CHF	874'351	0.00	0.00
09.09.2024	Bought	USD	23'146'000	CHF	20'433'705	0.00	0.00
21.11.2024	Bought	CAD	13'914'000	CHF	8'661'368	-13'319.66	0.00
21.11.2024	Bought	CHF	185'815	AUD	329'000	-5'747.57	0.00
21.11.2024	Bought	CHF	615'617	AUD	1'090'000	-19'042.09	0.00
21.11.2024	Bought	CHF	2'340'473	AUD	4'144'000	-72'394.87	-0.01
21.11.2024	Bought	CHF	14'484'790	CAD	23'269'000	22'377.97	0.00
21.11.2024	Bought	CHF	1'247'476	CAD	2'004'000	1'927.26	0.00
21.11.2024	Bought	CHF	9'176'038	EUR	9'823'000	-38'704.31	-0.01
21.11.2024	Bought	CHF	24'222'198	EUR	25'930'000	-102'168.64	-0.02
21.11.2024	Bought	CHF	107'674'351	EUR	115'266'000	-454'167.77	-0.07
21.11.2024	Bought	CHF	809'233	EUR	863'000	-317.86	0.00
21.11.2024	Bought	CHF	86'268	EUR	92'000	-33.89	0.00
21.11.2024	Bought	CHF	281'365	EUR	300'000	-54.20	0.00
21.11.2024	Bought	CHF	1'573'409	GBP	1'424'000	-28'595.45	0.00
21.11.2024	Bought	CHF	18'259'941	GBP	16'526'000	-331'859.80	-0.05
21.11.2024	Bought	CHF	4'098'156	GBP	3'709'000	-74'480.69	-0.01
21.11.2024	Bought	CHF	257'862	JPY	43'665'000	53.69	0.00
21.11.2024	Bought	CHF	3'199'547	JPY	541'794'000	666.22	0.00
21.11.2024	Bought	CHF	304'450'067	USD	362'675'000	276'789.30	0.04
21.11.2024	Bought	CHF	26'855'908	USD	31'992'000	24'415.92	0.00
21.11.2024	Bought	CHF	306'701	USD	366'000	-263.65	0.00
21.11.2024	Bought	CHF	2'519'634	USD	3'000'000	3'559.88	0.00
21.11.2024	Bought	EUR	58'654	AUD	97'000	-1'456.33	0.00
21.11.2024	Bought	EUR	345'872	CAD	519'000	1'881.27	0.00
21.11.2024	Bought	EUR	62'083	CHF	58'000	238.02	0.00
21.11.2024	Bought	EUR	14'929	CHF	14'000	4.58	0.00
21.11.2024	Bought	EUR	443'496	GBP	375'000	-5'839.04	0.00
21.11.2024	Bought	EUR	79'024	JPY	12'502'000	313.97	0.00
21.11.2024	Bought	EUR	7'475'488	USD	8'319'000	35'559.46	0.01
21.11.2024	Bought	JPY	792'497'000	CHF	4'680'065	-975.64	0.00
21.11.2024	Bought	USD	21'699'000	CHF	18'215'377	-16'465.06	0.00
<b>Total Forward exchange transactions</b>						<b>-798'098.98</b>	<b>-0.12</b>

Risk measurement method commitment approach I	30.09.2024		30.09.2023	
	Underlying equivalent in fund currency	in % of NAV	Underlying equivalent in fund currency	in % of NAV
<b>Exposure-increasing derivative positions:</b>				
- Market risk (Interest rate risk)	0.00	0.00%	0.00	0.00%
- Currency risk	0.00	0.00%	0.00	0.00%
<b>Total commitment-increasing positions</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>
<b>Exposure-reducing derivative positions:</b>				
- Market risk (Interest rate risk)	31'358'967.49	4.69%	68'750'722.93	10.51%
- Currency risk	496'658'708.82	74.26%	517'287'886.62	79.11%
<b>Total commitment-reducing positions</b>	<b>528'017'676.31</b>	<b>78.95%</b>	<b>586'038'609.55</b>	<b>89.62%</b>

Payments and withdrawals by transfers of assets in kind instead of cash according to the funds prospectus

Unit Class	Date	Shares	Currency	NAV	Unit Class payments	Unit Class withdrawal
ZB CHF	22.01.2024	4'349.652	CHF	976.53	x	

## Notes to the Annual report as at September 30, 2024

### Note 1: Information on matters of particular economic or legal importance

Credit Suisse Funds AG was merged with UBS Fund Management (Switzerland) AG as of 30 April 2024. From this point in time, UBS Fund Management (Switzerland) AG took over as Fund Management Company of the Fund.

Credit Suisse (Switzerland) Ltd. was merged with UBS Switzerland AG as of 1 July 2024. From this point in time, UBS Switzerland AG took over as Custodian Bank of the Fund.

### Note 2: US sales restrictions

Units of this collective investment scheme may not be offered, sold or distributed within the United States and its territories. Units of this collective investment scheme may not be offered, sold or delivered to US citizens or persons domiciled or resident in the USA and/or other natural persons or legal entities whose income and/or proceeds, regardless of origin, are subject to US income tax, as well as persons who are deemed to be US persons pursuant to provision S of the US Securities Act of 1933 and/or the US Commodity Exchange Act, as amended.

### Note 3: Key figures and technical data

Fund name	Unit class	Swiss securities number	Currency	Custodian bank fee	Management <sup>1</sup> commission	Total Expense <sup>2</sup> Ratio (TER)
Credit Suisse (CH) Corporate CHF Bond Fund	A	277 020	CHF	0.04%	0.98%	1.05%
	EA	23 723 966	CHF	0.04%	0.38%	0.45%
	IA	20 191 423	CHF	0.04%	0.43%	0.50%
	UA	26 422 906	CHF	0.04%	0.63%	0.70%
Credit Suisse (CH) Global Corporate Bond Fund	BH CHF	39 364 170	CHF	0.04%	0.81%	0.85%
	BH EUR	41 217 488	EUR	0.04%	0.81%	0.85%
	EBH CHF	111 963 421	CHF	0.04%	0.41%	0.45%
	UBH EUR	41 217 489	EUR	0.04%	0.61%	0.65%
	ZB CHF	12 648 038	CHF	0.00%	0.00%	0.00%
	ZBH CHF	12 648 039	CHF	0.00%	0.00%	0.00%
	ZBH DUR CHF	21 698 345	CHF	0.00%	0.00%	0.00%

<sup>1</sup> The fund management company has not concluded any fee-sharing agreements or agreements concerning retrocessions in the form of soft commissions.

<sup>2</sup> The TER (total expense ratio) refers to the sum of all periodically levied costs and commissions charged to the fund assets retrospectively as a percentage of the average fund assets. Any rebates/portfolio maintenance commissions from target funds were credited to the fund and thus reduce the TER.

### Note 4: Fund performance

Fund name	Unit class	Swiss securities number	Inception date	Currency	Cumulative since launch	2023 <sup>1</sup>	2022 <sup>1</sup>	2021 <sup>1</sup>
Credit Suisse (CH) Corporate CHF Bond Fund	A	277 020	27.01.2014	CHF	-	5.5%	-9.9%	-0.9%
	EA	23 723 966	08.05.2014	CHF	-	6.2%	-9.4%	-0.3%
	IA	20 191 423	27.01.2014	CHF	-	6.1%	-9.4%	-0.4%
	UA	26 422 906	27.02.2015	CHF	-	5.9%	-9.6%	-0.6%
Credit Suisse (CH) Global Corporate Bond Fund	BH CHF	39 364 170	15.12.2017	CHF	-	4.3%	-16.9%	-2.0%
	BH EUR	41 217 488	11.06.2018	EUR	-	6.3%	-16.8%	-1.7%
	EBH CHF	111 963 421	18.06.2021	CHF	-11.3%	4.7%	-16.3%	-
	UBH EUR	41 217 489	11.06.2018	EUR	-	6.5%	-16.6%	-1.5%
	ZB CHF	12 648 038	06.01.2014	CHF	-	0.4%	-14.7%	0.9%
	ZBH CHF	12 648 039	06.01.2014	CHF	-	5.2%	-16.1%	-1.1%
	ZBH DUR CHF	21 698 345	24.04.2014	CHF	-	5.6%	-7.6%	0.9%

<sup>1</sup> Fund performance is based on official published net asset values, which are based on the stock market closing prices at the end of the relevant month.

Historical performance is not an indicator of current or future performance. Performance data exclude commissions and expenses charged on the issue and redemption of units.

### Note 5: Identity of the contracting parties in OTC transactions

Fund name	Counterparty
Credit Suisse (CH) Corporate CHF Bond Fund	UBS SWITZERLAND AG
Credit Suisse (CH) Global Corporate Bond Fund	BNP-PARIBAS SA PARIS CITIBANK N.A. LONDON JP MORGAN SECURITIES PLC LONDON THE BANK OF NEW YORK MELLON (BRUSSELS) UBS AG LONDON BRANCH UBS SWITZERLAND AG



**Note 6: Collateral received**

Fund name	Collateral	Value in fund currency
Credit Suisse (CH) Corporate CHF Bond Fund	Collaterals Sec Lending - Equities	544'775.21
	Collaterals Sec Lending - Money Market Securities	145'719.62
	Collaterals Sec Lending - Fixed Rate Bonds	2'873'347.93

**Note 7: Direct and indirect operational costs and fees from securities lending**

Principal borrower setup with Credit Suisse (Switzerland) Ltd as borrower and UBS Fund Management (Switzerland) AG – acting on behalf of the sub-funds that generate income from securities lending – as lender. At least 80% of the income generated from securities lending has been credited to the fund.

**Note 8: Portfolio composition**

The composition of the portfolio shows portfolio changes without fractions. This may lead to rounding differences in the calculation of the total.

**Note 9: Presentation of currency derivatives (commitment approach I)**

For currency derivatives, only the net sale requires covering, therefore only the sell side (net) is shown in off-balance sheet transactions as exposure reducing derivatives.

**Note 10: Valuation of the fund assets and units**

- The net asset value of each sub-fund and the share of each class (quotas) is calculated at fair value at the end of the accounting year and in the unit of account of the corresponding sub-fund for each day on which units are issued or redeemed. For days on which the stock exchanges or markets of the main investment countries of a sub-fund are closed (e.g. bank and stock exchange holidays), no calculation of the assets of the corresponding sub-fund takes place.
- Investments traded on a stock exchange or other regulated market open to the public shall be valued at the current prices paid on the principal market. Other investments or investments for which current prices are not available shall be valued at the price that would probably be obtained by diligent sale at the time of the estimate. In this case, the Fund Management Company applies appropriate valuation models and principles recognised in practice to determine the market value.
- Open-ended collective investment schemes are valued at their redemption price or net asset value. If they are regularly traded on a stock exchange or on another regulated market open to the public, the fund management company may value them in accordance with Article 2.
- The value of money market instruments that are not traded on a stock exchange or another regulated market open to the public is determined as follows – the valuation price of such investments, starting from the net acquisition price, is successively adjusted to the redemption price while the investment return calculated therefrom remains constant. In the event of significant changes in market conditions, the valuation basis of the individual investments is adjusted to the new market return. In the absence of a current market price, the valuation is generally based on money market instruments with the same characteristics (quality and domicile of the issuer, issue currency, maturity).
- Bank balances are measured at their receivable amount plus accrued interest. In the event of significant changes in market conditions or creditworthiness, the valuation basis for bank balances is adjusted to the new circumstances.
- The net asset value of a unit of a class of a sub-fund is calculated by dividing the quota attributable to the unit class in question in the market value of the assets of this sub-fund less any liabilities of this sub-fund allocated to the unit class in question by the number of units of the corresponding class in circulation. It is rounded to the next smallest unit of account.
- If the sum of subscriptions and redemptions of units of a sub-fund results in a net asset inflow or outflow on a valuation day, the net asset value of the respective sub-fund is increased or reduced (swinging single pricing). The maximum adjustment is 2% of the net asset value. The incidental costs (namely customary brokerage fees, commissions, taxes and duties) as well as costs for the inspection and maintenance of quality standards for physical assets, which arise on average from the investment of the amount paid in or from the sale of a portion of the investments corresponding to the portion redeemed, are taken into account. The adjustment leads to an increase in the net asset value if the net movement results in an increase in the number of units of the sub-fund. The adjustment results in a decrease in the net asset value if the net movement causes a decrease in the number of units of the sub-fund. The net asset value determined using swinging single pricing is thus a modified net asset value in accordance with sentence 1 of this article.  
The markup or markdown on the net asset value applied in the case of subscriptions or redemptions is based on a flat-rate average value from a period defined in the prospectus in each case.
- The share of the fair value of the net assets of a sub-fund (assets of a sub-fund less liabilities) attributable to the relevant unit classes shall be determined initially upon the first issue of several unit classes (if such issue takes place simultaneously) or that of a further unit class on the basis of the amounts accruing to the relevant sub-fund for each unit class. The share is recalculated for each of the following events:
  - issue and redemption of units;
  - the record date for distributions or reinvestments insofar as (i) such distributions or reinvestments only arise on individual unit classes (distribution classes or reinvestment classes) or (ii) the distributions or reinvestments of the various unit classes differ as a percentage of their relevant net asset value or (iii) different commission or cost charges arise regarding the distributions or reinvestments of the various unit classes as a percentage of the distribution or reinvestment;

- c) the net asset value calculation as part of the allocation of liabilities (including costs and commissions due or accrued) to the various unit classes if the liabilities of the different unit classes differ as a percentage of their respective net asset values, namely where (i) different commission rates are applied to the different unit classes or where (ii) class-specific cost charges are made;
- d) the net asset value calculation as part of the allocation of income or capital gains to the various unit classes, provided that the income or capital gains arise from transactions occurring only in the interest of one unit class or in the interest of several unit classes but not in proportion to their share of net assets of a sub-fund.

## Unaudited sustainability reporting

### Sustainable investment approaches

The sub-fund's ESG characteristics are fulfilled through the application of the Sustainable Investing Policy, as described in the sub-fund's prospectus.

Approach	Description
<input checked="" type="checkbox"/> Exclusions	<p>The following three types of exclusion, which may be developed on an ongoing basis, are applied:</p> <ul style="list-style-type: none"> <li>– <b>Standards-based exclusions:</b> Systematic exclusion of companies that do not comply with international treaties on controversial weapons, such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention and the Treaty on the Non-Proliferation of Nuclear Weapons. Companies that earn revenue through business operations from controversial weapons on account of their potential to inflict military and civilian damage (specifically, nuclear weapons, biological and chemical weapons, anti-personnel mines and landmines) are also systematically excluded, with an overall revenue threshold of 5% applying for pure support services and supply platforms for nuclear weapons.</li> <li>– <b>Value-based exclusions:</b> Exclusion of companies that earn more than 5% of their revenue in the following sectors: conventional weapons and firearms, tobacco production, gambling and adult entertainment. In addition, a revenue threshold of 20% applies to investments in coal (extraction and production of electricity) and to companies that earn more than 20% of their revenue from the sale of tobacco or from support systems and services for conventional weapons. A revenue threshold of 5% applies to Arctic oil and gas, and 10% to oil sands.</li> <li>– <b>Conduct-based exclusions:</b> Companies (1) that systematically violate international standards (specifically, the principles of the United Nations Global (UNGC)), (2) the breaches of which are particularly serious, or (3) the management of which is not willing to implement the necessary reforms, are included in a watch list and may be excluded from the firm's investment universe. Exclusions are considered as a last resort.</li> </ul> <p>Engagement with investee companies should be regarded as a more suitable way of potentially preventing future breaches. Where a company is willing and able to take action, Credit Suisse may agree upon targets and deadlines for improvements as part of a longer-term engagement with company management. Companies operating in areas with increased environmental and social risks are monitored more stringently. Controversial business practices are identified and assessed according to a systematic process, and analysis is carried out on a case-by-case basis drawing on our own research as well as ESG data obtained from specialist providers such as MSCI.</p>
<input type="checkbox"/> Best-in-class / positive screening approach	<p>With regard to debt instruments and rights within fixed income portfolios, ESG factors are incorporated into the investment process in the following stages:</p> <p><b>Identification of material ESG factors:</b> The asset manager identifies the material ESG factors for the investment strategies applied on the basis of the materiality frameworks of external providers, in particular MSCI ESG Research LLC and Inrate AG. These are approaches for identifying sustainability-related themes and opportunities, which it is assumed will have an impact on the financial situation or operating earnings of companies within an industry segment. Materiality is assessed individually for each issuer based on its positioning by sector and region.</p> <p>Material ESG factors may change over time.</p> <p><b>ESG securities analysis:</b> On the basis of the ESG factors identified for the full investment universe of an ESG sub-fund, the asset manager carries out research on the security, sector and region, and also relies on the ESG ratings of specialist external providers. This research may also incorporate news with ESG relevance, ESG ratings and ESG scores, ESG controversies and ESG trends (integrated research). The asset manager includes ESG factors in securities analysis by establishing its own credit rating incorporating ESG factors for issuers in the fixed income portfolio's universe. This credit rating incorporating ESG factors systematically combines the traditional credit rating with the ESG rating of the aforementioned external providers, which the asset manager uses to allocate a rating of "positive", "neutral" or "negative", and each issuer is given a combined rating of "positive", "stable", "negative" or "sell". This credit rating incorporating ESG factors enables a fundamental assessment of each issuer and a comparison of securities on an ESG-adjusted basis. It also means that an assessment can be made as to whether certain securities in the portfolio should be held or sold during the process of security selection and portfolio construction. These credit ratings incorporating ESG factors are updated as soon as there is an update to the traditional credit rating or to the ESG rating on which they are based. For investment in the units or shares of other collective investment schemes (target funds), the asset manager's research is restricted to application of a proprietary classification model which ranks target funds as: (1) does not take ESG factors into account, (2) applies exclusion criteria only, (3) incorporates ESG factors into the investment process, (4) has a sustainable thematic focus, or (5) is an impact investment.</p> <p><b>Stock selection and portfolio construction:</b> The asset manager uses credit ratings incorporating ESG factors in its bottom-up process for selecting the securities in which to invest (positive screening). Weightings within a portfolio are determined by the over- or under-weightings attributed and the exclusion of securities on the basis of the credit rating incorporating ESG factors. The asset manager combines the ESG factors in this stage of the investment process. The weighting of all securities in the fund assets rated "negative" based on the credit rating incorporating ESG factors may not exceed 20%. Investment in the units or shares of target funds is only permitted if the target fund is allocated to category (3), (4) or (5) in the asset manager's proprietary classification model.</p> <p><b>Portfolio monitoring:</b> The asset manager monitors ESG factors on a daily basis with the assistance of its portfolio management system in order to identify material changes in the ESG factors of individual portfolio securities and to reassess the portfolio regularly depending upon any increase or reduction in positions.</p>
<input type="checkbox"/> Thematic investments:	
<input type="checkbox"/> Impact investing	

**Approach**

**Description**

- Stewardship (active ownership)
 

**Engagement:** Monitoring of investee companies with reference to the scope for proactively establishing and pursuing constructive dialogue with them concerning ESG problems (for instance with the board of directors, members of the executive board or investor relations). Issues that may be taken into account within the ambit of such engagement include for instance the business strategy and its implementation, risk management, environmental and social issues, corporate governance aspects (including composition of the control body, the election of independent members of the board of directors and the management compensation policy), compliance, culture and ethics as well as the company's performance and capital structure. The asset manager may also review the positions held by it in individual investee companies at investment meetings. For indirect investments in real estate, the asset manager discusses ESG matters and the sustainability approach applied with the managers of the relevant investment vehicles. A coordinated approach with other institutional investors may be taken to raise the impact of any engagement, in particular if the assets held in collective investment schemes managed by the Fund Management Company and other UBS Group companies are insufficient to exert effective influence over the relevant investee companies.
- Climate focus
- Other issues

Up to a maximum of 20% of the sub-fund may be invested in assets that do not fulfil the sustainability requirements under the above-mentioned sustainability approaches.

**ESG results (quantitative and qualitative descriptions)**

**Exclusions**

Exclusions are complied with by refraining from investing in any securities that have breached the exclusion criteria or revenue thresholds indicated in the Prospectus.

The following breakdown of Credit Suisse's proprietary sustainability classification provides a snapshot of the investments contained in the sub-fund's portfolio as at 30 September 2024. It is not an average for the reporting period and is not representative of the portfolio's rating for any other day of the financial year. It represents a component of the ESG securities analysis applied by the investment manager for the purpose of portfolio construction. Therefore, the assessment below does not provide a complete picture of how the CS Sustainable Investing Policy is implemented in concrete terms for this specific sub-fund.

**Credit Suisse (CH) Corporate CHF Bond Fund**

**Aufschlüsselung der Vermögenswerte nach firmeneigenen ESG-Signalen für festverzinsliche Wertpapiere**

Gemäss der firmeneigenen Methodik in Prozent des gesamten wirtschaftlichen Exposure des Fonds aus festverzinslichen Anlagen. Fonds-Performance gegenüber Benchmark: SBI Foreign AAA-BBB (TR).

	Portfolio	Benchmark	Portfolio Benchmark
Positiv	62.01	55.58	
Neutral	33.90	41.90	
Negativ	3.04	2.14	
Nicht gerated	0.73	0.38	

Hinweis: Das Exposure in festverzinslichen Anlagen beträgt 99.68% der Portfoliogewichtung für diese Anteilsklasse. Die firmeneigenen ESG-Signale werden gemäss Fondsvertrag im ESG Integrationsansatz des Asset Managers verwendet.

**Vermögensstruktur nach ESG Rating**

In Prozent des wirtschaftlichen Gesamtexposure. Fonds-Performance gegenüber Benchmark: SBI Foreign AAA-BBB (TR). Quelle: MSCI-ESG-Rating

	Portfolio	Benchmark	Portfolio Benchmark
AAA	14.79	12.43	
AA	48.64	43.63	
A	16.15	26.37	
BBB	12.36	8.91	
BB	2.20	3.85	
B	1.32	1.06	
CCC	-	0.35	
Nicht bewertbar	0.32	-	
Keine Datenabdeckung	4.03	3.39	

**Credit Suisse (CH) Global Corporate Bond Fund**

**Aufschlüsselung der Vermögenswerte nach firmeneigenen ESG-Signalen für festverzinsliche Wertpapiere**

Gemäss der firmeneigenen Methodik in Prozent des gesamten wirtschaftlichen Exposure des Fonds aus festverzinslichen Anlagen. Fonds-Performance gegenüber Benchmark: Bloomberg Global Aggr. Corp. (TR) in CHF.

	Portfolio	Benchmark	Portfolio Benchmark
Positiv	50.91	43.98	
Neutral	45.73	50.60	
Negativ	-	2.70	
Nicht gerated	0.39	2.72	

Hinweis: Das Exposure in festverzinslichen Anlagen beträgt 97.03% der Portfoliogewichtung für diese Anteilsklasse. Die firmeneigenen ESG-Signale werden gemäss Fondsvertrag im ESG Integrationsansatz des Asset Managers verwendet.

**Vermögensstruktur nach ESG Rating**

In Prozent des wirtschaftlichen Gesamtexposure. Fonds-Performance gegenüber Benchmark: Bloomberg Global Aggr. Corp. (TR) in CHF. Quelle: MSCI-ESG-Rating

	Portfolio	Benchmark	Portfolio Benchmark
AAA	12.67	9.02	
AA	38.24	34.69	
A	24.00	31.35	
BBB	14.97	12.57	
BB	3.63	5.75	
B	-	2.00	
CCC	-	0.50	
Nicht bewertbar	2.97	-	
Keine Datenabdeckung	3.53	4.12	

The company ESG ratings provided by MSCI ESG are ranked on a scale from AAA (highest rating) to CCC (lowest rating). Corporate ESG ratings are based on the issuer's exposure to sector-specific ESG risks as well as its ability to mitigate these risks compared to its competitors. Further information concerning the MSCI methodology can be found at [www.msci.com/our-solutions/esg-investing/](http://www.msci.com/our-solutions/esg-investing/).

For more information on these ESG disclosures, please see below.

Engagement is conducted holistically for all eligible funds managed by the asset manager. Specific funds do not have any direct impact effect as companies are not selected at portfolio level. Engagement activities are presented in an annual report available online.

The most recent reports can be found at: Active Ownership | Credit Suisse Asset Management ([credit-suisse.com](https://www.credit-suisse.com)).

It should also be added that, in the event of investment in a target fund, voting and engagement are only possible if the target fund is also managed by the asset manager.

## ESG explanatory notes

The figures included in this section have not been reviewed. For information, statements and valuations relating to environmental, social and governance (ESG) in this report, Credit Suisse may rely in part or in full on publicly available information, internally developed data and/or external sources that it believes to be reliable. Credit Suisse's ability to verify such targets may be limited by the reliability of available data on the underlying assets and the status of regulations regarding the tracking and provision of such data. Credit Suisse has not independently verified the information obtained from these publicly available sources or from third parties and cannot make any representations or warranties as to its accuracy, completeness or reliability. There is a possibility that data from ESG data providers may not be accurate, available or fully up-to-date. This is particularly true when Credit Suisse has limited access to data from external parties regarding underlying investments, for example, due to the lack of look-through data. Such a lack of data could lead to an incorrect assessment of a sustainability practice and/or associated sustainability risks and opportunities. Credit Suisse cannot provide any guarantees as to the content or completeness of such ESG disclosures, which are subject to change and cannot be relied upon as a reliable source. In particular, Credit Suisse shall not be liable for any errors or omissions in connection with any ESG data contained herein or for any direct, indirect, consequential, special, punitive or other damages (including loss of profit).

Sustainability-related practices also vary by region, industry, and ESG issues, and are constantly evolving. Consequently, sustainability-related practices may change over time. Similarly, new local sustainability requirements may result in additional compliance costs, disclosure requirements or other restrictions on the sub-fund. The CS assessment of the appropriate classification may also change over time, including in response to regulatory guidance or changes in the industry-specific approach to classification. A change to the governing classification may require further action, such as additional disclosures or new processes for collecting data, which may result in additional costs.

None of the ESG Parties shall be liable in any way for any errors or omissions in connection with any data contained herein or for any direct, indirect, consequential, special, punitive or other damages (including loss of profit), even if advised of the possibility of such damages.

**CREDIT SUISSE** 

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