

# Annual Report

## CS Fund 2

Investment Fund under Swiss Law (type: «other funds for traditional investments»)

September 30, 2023

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## Management and statutory bodies

### Management Company

Credit Suisse Funds AG, Zürich

### Boards of Directors

- Andreas Binder, Chairman (from March 1, 2023, Board Member from November 1, 2022 until February 28, 2023)
- Luca Diener, Vice-Chairman
- Patrick Tschumper, Board Member
- Jürg Roth, Board Member Managing Director, Credit Suisse (Switzerland) AG
- Thomas Vonaesch, Board Member
- Christian Schärer, Member (until November 1, 2022) Managing Director, Credit Suisse (Schweiz) AG
- Hans Peter Bär, Board Member (from April 1, 2023)

### Executive Board

- Thomas Schärer, CEO
- Emil Stark, Deputy CEO and Director Fund Solutions AM
- Gilbert Eyb, Board Member, Legal
- Naftali Halonbrenner, Board Member, Fund Services
- Hans Christoph Nickl, Board Member, COO
- David Dubach, Board Member, Oversight & ManCo Services
- Gabriele Wyss, Board Member, Compliance
- Christian Bieri, Board Member, Real Estate Fund Management
- Marcus Eberlein, Board Member, Performance & Risk Management
- Ralph Warth, Board Member, Fund Solutions PLF

### Custodian Bank

Credit Suisse (Schweiz) AG, Zürich

### Audit Company

PricewaterhouseCoopers AG, Zürich

## Information on Third Parties

### Transfer of Investment Decisions

The investment decisions of all sub-funds have been transferred to Credit Suisse Asset Management (Switzerland) AG, Zurich, as asset manager.

### Transfer of Other Specific Tasks

The fund management company has transferred various sub-tasks of fund administration to the following group companies belonging to UBS Group AG:

- Credit Suisse AG, Switzerland: sub-tasks in the areas of legal and compliance consulting, facility management and management information system (MIS).
- Credit Suisse (Switzerland) Ltd., Switzerland: sub-tasks in the areas of compliance consulting, human resources, collateral management, IT services and first line of defence support (FLDS).
- Credit Suisse Asset Management (Switzerland) AG, Switzerland: real estate administration (including fund and property accounting and property management).
- Credit Suisse Services AG, Switzerland: sub-tasks in the areas of compliance consulting, financial management of the fund management and tax consulting.
- Credit Suisse Fund Services (Luxembourg) S.A., Luxembourg: fund accounting sub-tasks as well as assisting in monitoring investment regulations.
- Credit Suisse (Poland) Sp.z.o.o., Poland: Sub-tasks in the areas of fund accounting, information management (including product master data, price publications, factsheet production, KIID production and preparation of reports), legal reporting (preparation of the annual report) and other support tasks.

The exact execution of the assignment is governed by a contract concluded between the Fund Management Company and the above group companies. Sub-tasks may be transferred to these companies.

**Highlights**

Key figures	Currency	30.09.2023	30.09.2022	30.09.2021
<b>Consolidation</b>				
Net assets in millions	CHF	83.33	122.37	158.38
<b>Unit class A</b>				
Total net assets in millions	CHF	59.22	89.05	124.57
Net asset value per unit (Swung NAV)	CHF	105.08	101.80	116.73
Net asset value per unit (Unswung NAV)	CHF	105.45	102.16	116.52
<b>Unit class EA</b>				
Total net assets in millions	CHF	13.98	16.35	11.97
Net asset value per unit (Swung NAV)	CHF	935.68	906.88	1'040.04
Net asset value per unit (Unswung NAV)	CHF	938.97	910.07	1'038.18
<b>Unit class IA</b>				
Total net assets in millions	CHF	5.36	11.63	13.68
Net asset value per unit (Swung NAV)	CHF	928.52	899.91	1'032.06
Net asset value per unit (Unswung NAV)	CHF	931.78	903.07	1'030.21
<b>Unit class UA</b>				
Total net assets in millions	CHF	4.77	5.35	8.17
Net asset value per unit (Swung NAV)	CHF	91.50	88.66	101.66
Net asset value per unit (Unswung NAV)	CHF	91.82	88.97	101.48

**Appropriation of net income****Distribution per unit****1. For unitholders domiciled in Switzerland**

Distribution 2023		Unit class A	Unit class EA	Unit class IA
Gross distribution out of earnings	CHF	0.680	CHF 11.660	CHF 11.100
Less 35% Swiss withholding tax	CHF	0.238	CHF 4.081	CHF 3.885
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>0.442</b>	<b>CHF 7.579</b>	<b>CHF 7.215</b>
<b>Coupon no. income</b>		<b>31</b>	<b>10</b>	<b>11</b>

**2. For unitholders domiciled outside Switzerland (with affidavit)**

Distribution 2023		Unit class A	Unit class EA	Unit class IA
Gross distribution out of earnings	CHF	0.680	CHF 11.660	CHF 11.100
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>0.680</b>	<b>CHF 11.660</b>	<b>CHF 11.100</b>
<b>Coupon no. income</b>		<b>31</b>	<b>10</b>	<b>11</b>

Payable as of 16.11.2023 at CREDIT SUISSE (SCHWEIZ) AG and all its offices in Switzerland.

**1. For unitholders domiciled in Switzerland**

Distribution 2023		Unit class UA
Gross distribution out of earnings	CHF	0.920
Less 35% Swiss withholding tax	CHF	0.322
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>0.598</b>
<b>Coupon no. income</b>		<b>9</b>

**2. For unitholders domiciled outside Switzerland (with affidavit)**

Distribution 2023		Unit class UA
Gross distribution out of earnings	CHF	0.920
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>0.920</b>
<b>Coupon no. income</b>		<b>9</b>

Payable as of 16.11.2023 at CREDIT SUISSE (SCHWEIZ) AG and all its offices in Switzerland.

## Exchange rates

<b>Exchange rates as at</b>	<b>30.09.2023</b>
EURO	0.968550
GREAT BRITAIN POUND	1.116613
SWISS FRANC	1.000000
UNITED STATES DOLLAR	0.914805

## Assets as at September 30, 2023

	Consolidated	
	30.09.2023	30.09.2022
	CHF	CHF
<b>Assets</b>		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	814'880.89	1'535'652.08
Securities, including those on loan and under repurchase agreements, broken down into:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	82'256'834.93	119'903'504.31
- Structured products	0.54	0.54
Derivatives financial instruments	-392'823.65	-34'803.23
Other assets	720'276.85	1'072'793.03
<b>Total fund assets, less</b>	<b>83'399'169.56</b>	<b>122'477'146.73</b>
Other liabilities	71'325.26	104'721.18
<b>Net assets</b>	<b>83'327'844.30</b>	<b>122'372'425.55</b>
	Consolidated	
	01.10.2022 - 30.09.2023	01.10.2021 - 30.09.2022
	CHF	CHF
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	122'372'425.55	158'381'469.88
Distributions	-695'845.52	-740'518.56
Issue of units	4'167'796.97	17'182'122.65
Redemption of units	-46'478'176.01	-34'648'976.09
Other items from unit transactions	1'100'478.57	-1'233'907.63
Total income	2'861'164.74	-16'567'764.70
<b>Net assets at end of reporting period</b>	<b>83'327'844.30</b>	<b>122'372'425.55</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	962'628.807	1'174'351.436
Number of units issued	14'346.185	45'509.507
Number of units redeemed	-342'842.755	-257'232.136
<b>Number at the end of the reporting period</b>	<b>634'132.237</b>	<b>962'628.807</b>
<b>Unit class currency</b>		
<b>Net asset per share (Swung NAV)</b>		
<b>Net asset per share (Unswung NAV)</b>		

Unit class A		Unit class EA		Unit class IA		Unit class UA	
01.10.2022 - 30.09.2023	01.10.2021 - 30.09.2022	01.10.2022 - 30.09.2023	01.10.2021 - 30.09.2022	01.10.2022 - 30.09.2023	01.10.2021 - 30.09.2022	01.10.2022 - 30.09.2023	01.10.2021 - 30.09.2022
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
89'051'300.37	124'566'873.03	16'346'994.30	11'967'153.19	11'628'304.51	13'678'045.09	5'345'826.39	8'169'398.61
-359'809.99	-443'615.86	-176'514.24	-115'688.08	-117'461.45	-125'584.19	-42'059.84	-55'630.43
1'153'168.84	3'594'006.51	2'954'346.86	12'811'326.42	60'281.27	761'799.32	0.00	14'990.40
-33'366'328.24	-25'561'181.20	-5'808'532.93	-5'943'087.12	-6'567'509.92	-1'166'505.70	-735'804.92	-1'978'202.07
788'183.97	-881'908.58	122'743.59	-264'561.97	165'920.95	1'698.13	23'630.06	-89'135.23
1'951'144.57	-12'222'873.53	544'790.75	-2'108'148.14	190'080.65	-1'521'148.14	175'148.77	-715'594.89
<b>59'217'659.52</b>	<b>89'051'300.37</b>	<b>13'983'828.33</b>	<b>16'346'994.30</b>	<b>5'359'616.01</b>	<b>11'628'304.51</b>	<b>4'766'740.46</b>	<b>5'345'826.39</b>
871'704.572	1'069'047.078	17'962.382	11'527.009	12'876.362	13'276.896	60'085.491	80'500.453
11'090.037	31'763.430	3'190.871	12'783.173	65.277	802.904	0.000	160.000
-321'221.407	-229'105.936	-6'260.522	-6'347.800	-7'189.633	-1'203.438	-8'171.193	-20'574.962
<b>561'573.202</b>	<b>871'704.572</b>	<b>14'892.731</b>	<b>17'962.382</b>	<b>5'752.006</b>	<b>12'876.362</b>	<b>51'914.298</b>	<b>60'085.491</b>
(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)
<b>105.08</b>	<b>101.80</b>	<b>935.68</b>	<b>906.88</b>	<b>928.52</b>	<b>899.91</b>	<b>91.50</b>	<b>88.66</b>
<b>105.45</b>	<b>102.16</b>	<b>938.97</b>	<b>910.07</b>	<b>931.78</b>	<b>903.07</b>	<b>91.82</b>	<b>88.97</b>

## Income statement for the period from October 1, 2022 to September 30, 2023

	Consolidated	
	01.10.2022 - 30.09.2023	01.10.2021 - 30.09.2022
	CHF	CHF
<b>Income</b>		
Income from bank assets	12'986.48	187.31
Negative interest	-1'837.46	-18'402.34
Income from securities lending	32'626.75	35'674.45
Substitute payments	231'066.98	329'353.94
Income from securities , broken down by:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	1'515'017.40	1'683'045.57
Current income paid in on issued units	27'117.09	97'491.15
<b>Total income</b>	<b>1'816'977.24</b>	<b>2'127'350.08</b>
<b>Expenses</b>		
Interest paid	1'053.74	2'462.79
Audit expenses	14'494.70	14'916.83
Remunerations to the following in accordance with the fund regulations:		
- Management company	841'221.35	1'197'963.37
- Custodian bank	43'716.18	60'917.30
Other expenses	8'002.69	12'189.84
Current net income paid out on redeemed units	261'624.71	158'859.12
<b>Total expenses</b>	<b>1'170'113.37</b>	<b>1'447'309.25</b>
<b>Net Income</b>	<b>646'863.87</b>	<b>680'040.83</b>
Realised capital gains and losses	-3'114'652.47	-2'314'035.28
<b>Realized income</b>	<b>-2'467'788.60</b>	<b>-1'633'994.45</b>
Unrealized capital gain/losses	5'328'953.34	-14'933'770.25
<b>Total income</b>	<b>2'861'164.74</b>	<b>-16'567'764.70</b>
<b>Application of net income</b>		
Net income of financial year	646'863.87	680'040.83
Carried forward of the previous year	229'411.35	249'471.34
<b>Net income available for distribution</b>	<b>876'275.22</b>	<b>929'512.17</b>
Net income earmarked for distribution to investors	667'127.44	700'100.82
Carried forward to following year	209'147.78	229'411.35



Unit class A		Unit class EA		Unit class IA		Unit class UA	
01.10.2022 - 30.09.2023	01.10.2021 - 30.09.2022	01.10.2022 - 30.09.2023	01.10.2021 - 30.09.2022	01.10.2022 - 30.09.2023	01.10.2021 - 30.09.2022	01.10.2022 - 30.09.2023	01.10.2021 - 30.09.2022
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
9'157.80	135.43	2'122.19	27.20	1'025.19	16.82	681.30	7.86
-1'324.20	-13'402.44	-251.93	-2'549.66	-178.68	-1'629.63	-82.65	-820.61
23'228.07	26'311.68	5'095.12	4'602.88	2'670.95	3'127.75	1'632.61	1'632.14
163'101.62	241'078.75	36'769.36	44'511.66	19'737.85	28'902.68	11'458.15	14'860.85
1'076'512.43	1'248'896.90	236'937.92	208'392.41	125'536.82	147'563.81	76'030.23	78'192.45
3'432.47	6'912.21	23'279.17	82'835.29	405.45	7'633.52	0.00	110.13
<b>1'274'108.19</b>	<b>1'509'932.53</b>	<b>303'951.83</b>	<b>337'819.78</b>	<b>149'197.58</b>	<b>185'614.95</b>	<b>89'719.64</b>	<b>93'982.82</b>
749.46	1'810.45	176.53	314.63	67.61	213.38	60.14	124.33
10'267.46	11'039.63	2'313.34	1'880.73	1'177.92	1'309.80	735.98	686.67
712'335.95	1'036'038.79	59'980.17	67'013.98	36'947.21	53'370.55	31'958.02	41'540.05
31'050.34	45'160.75	6'797.72	7'594.86	3'694.98	5'336.96	2'173.14	2'824.73
5'749.65	9'231.02	1'158.09	1'297.33	716.68	1'061.60	378.27	599.89
136'707.94	70'997.85	60'186.73	67'893.76	58'858.86	9'046.56	5'871.18	10'920.95
<b>896'860.80</b>	<b>1'174'278.49</b>	<b>130'612.58</b>	<b>145'995.29</b>	<b>101'463.26</b>	<b>70'338.85</b>	<b>41'176.73</b>	<b>56'696.62</b>
<b>377'247.39</b>	<b>335'654.04</b>	<b>173'339.25</b>	<b>191'824.49</b>	<b>47'734.32</b>	<b>115'276.10</b>	<b>48'542.91</b>	<b>37'286.20</b>
-2'214'825.29	-1'684'360.65	-521'785.83	-308'880.72	-199'994.87	-219'744.32	-178'046.48	-101'049.59
<b>-1'837'577.90</b>	<b>-1'348'706.61</b>	<b>-348'446.58</b>	<b>-117'056.23</b>	<b>-152'260.55</b>	<b>-104'468.22</b>	<b>-129'503.57</b>	<b>-63'763.39</b>
3'788'722.47	-10'874'166.92	893'237.33	-1'991'091.91	342'341.20	-1'416'679.92	304'652.34	-651'831.50
<b>1'951'144.57</b>	<b>-12'222'873.53</b>	<b>544'790.75</b>	<b>-2'108'148.14</b>	<b>190'080.65</b>	<b>-1'521'148.14</b>	<b>175'148.77</b>	<b>-715'594.89</b>
377'247.39	335'654.04	173'339.25	191'824.49	47'734.32	115'276.10	48'542.91	37'286.20
127'865.56	158'327.44	52'341.68	34'752.30	35'251.58	37'665.43	13'952.53	18'726.17
<b>505'112.95</b>	<b>493'981.48</b>	<b>225'680.93</b>	<b>226'576.79</b>	<b>82'985.90</b>	<b>152'941.53</b>	<b>62'495.44</b>	<b>56'012.37</b>
381'869.78	366'115.92	173'649.24	174'235.11	63'847.27	117'689.95	47'761.15	42'059.84
123'243.17	127'865.56	52'031.69	52'341.68	19'138.63	35'251.58	14'734.29	13'952.53

## Composition of portfolio and changes in holdings

Description	Currency	30.09.2022 Number/ nominal value	Purchases (1)	Disposals (1)	30.09.2023 Number/ nominal value	Market value CHF	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Bonds</b>							
<b>Australia</b>							
1.285	MACQUARIE GROUP LTD 1.285%/22-11.09.2029	CHF	1'000'000		1'000'000	928'000.00	1.11
0.293	NATIONAL AUSTRALIA BANK LTD 0.2925%/22-03.02.2028	CHF	1'500'000	500'000	1'000'000	925'500.00	1.11
0.113	COMMONWEALTH BANK OF AUSTRALIA 0.113%/19-10.12.2029	CHF	1'000'000		1'000'000	881'500.00	1.06
						<b>2'735'000.00</b>	<b>3.28</b>
<b>Austria</b>							
2.870	BAWAG P.S.K. 2.87%/22-03.10.2025	CHF	1'000'000		1'000'000	1'008'000.00	1.21
0.250	ERSTE GROUP BANK AG 0.25%/21-02.10.2028	CHF	1'500'000		1'500'000	1'339'500.00	1.61
1.625	HYPO VORARLBERG BANK AG (subordinated) 1.625%/19-29.11.2029	CHF	2'000'000	500'000	1'500'000	1'328'250.00	1.59
3.125	BUNDESIMMOBILIEN GESELLSCHAFT M.B.H. 3.125%/06-01.09.2031	CHF	800'000		800'000	867'200.00	1.04
						<b>4'542'950.00</b>	<b>5.45</b>
<b>Canada</b>							
0.200	ROYAL BANK OF CANADA 0.2%/21-22.09.2031	CHF	1'500'000		1'500'000	1'266'750.00	1.52
2.203	TORONTO-DOMINION BANK 2.2025%/23-31.01.2028	CHF		1'000'000	1'000'000	996'000.00	1.19
0.050	CANADIAN IMPERIAL BANK OF COMMERCE 0.05%/19-15.10.2026	CHF	2'000'000	1'000'000	1'000'000	934'500.00	1.12
						<b>3'197'250.00</b>	<b>3.83</b>
<b>Chile</b>							
2.718	EMBOTELLADORA ANDINA SA 2.7175%/23-20.09.2028	CHF		300'000	300'000	300'450.00	0.36
0.385	SCOTIABANK CHILE 0.385%/21-22.07.2026	CHF	1'460'000		1'460'000	1'367'290.00	1.64
						<b>1'667'740.00</b>	<b>2.00</b>
<b>Finland</b>							
1.810	NORDEA BANK ABP 1.81%/22-15.06.2027	CHF	1'400'000		1'400'000	1'367'800.00	1.64
						<b>1'367'800.00</b>	<b>1.64</b>
<b>France</b>							
1.000	BNP PARIBAS SA 1%/18-06.06.2025	CHF	1'000'000		1'000'000	978'000.00	1.17
2.125	CREDIT AGRICOLE (subordinated.) 2.125%/01-29.09.2025	CHF	2'000'000	1'500'000	500'000	498'250.00	0.60
2.490	ENGIE SA 2.49%/23-04.07.2031	CHF		1'000'000	1'000'000	1'013'000.00	1.21
0.625	ORANGE SA 0.625%/19-22.06.2029	CHF	1'850'000	450'000	1'400'000	1'296'400.00	1.55
3.500	RCI BANQUE SA 3.5%/23-10.05.2028	CHF		1'000'000	1'000'000	1'026'500.00	1.23
0.700	SOCIETE GENERALE 0.7%/18-26.02.2025	CHF	2'000'000	2'000'000			
2.618	SOCIETE GENERALE 2.6175%/23-27.02.2030	CHF	1'500'000		1'500'000	1'510'500.00	1.81
1.005	MFINANCE FRANCE 1.005%/17-28.03.2023	CHF	2'000'000	2'000'000			
						<b>6'322'650.00</b>	<b>7.58</b>
<b>Germany</b>							
0.625	DEUTSCHE BANK 0.625%/15-19.12.2023	CHF	2'000'000	2'000'000			
3.645	DEUTSCHE BANK AG 3.645%/23-27.01.2029	CHF		1'000'000	1'000'000	1'000'500.00	1.20
0.435	DEUTSCHE TELEKOM AG 0.435%/20-06.02.2032	CHF	2'000'000	500'000	1'500'000	1'310'250.00	1.57
2.625	DZ BANK AG 2.625%/23-27.08.2029	CHF		1'000'000	1'000'000	991'500.00	1.19
2.503	E.ON SE 2.5025%/22-05.12.2029	CHF		1'000'000	1'000'000	1'015'500.00	1.22
4.253	MUENCHENER HYPOTHEKENBNK (subordinated) 4.2525%/23-07.06.2033	CHF	800'000		800'000	812'000.00	0.97
0.300	MUENCHENER HYPOTHEKENBNK 0.3%/17-20.12.2024	CHF	2'000'000	1'000'000	1'000'000	977'600.00	1.17
						<b>6'107'350.00</b>	<b>7.32</b>
<b>Ireland</b>							
0.250	INTESA SANPAOLO BANK IRELAND PLC 0.25%/19-30.09.2024	CHF	2'000'000	1'600'000	400'000	392'440.00	0.47
						<b>392'440.00</b>	<b>0.47</b>
<b>Liechtenstein</b>							
0.200	LGT BANK LTD 0.2%/20-04.11.2030	CHF	2'000'000	500'000	1'500'000	1'295'250.00	1.55
						<b>1'295'250.00</b>	<b>1.55</b>
<b>Luxembourg</b>							
0.732	AROUNDTOWN SA 0.732%/18-30.01.2025	CHF	1'500'000	1'000'000	500'000	470'000.00	0.56
						<b>470'000.00</b>	<b>0.56</b>
<b>Mexico</b>							
0.500	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH 0.5%/20-06.12.2024	CHF	940'000		940'000	907'100.00	1.09
						<b>907'100.00</b>	<b>1.09</b>
<b>Netherlands</b>							
2.625	ABN AMRO BANK NV 2.625%/23-02.03.2028	CHF		1'600'000	1'600'000	1'599'200.00	1.92
0.750	BMW INTL INVESTMENT BV 0.75%/19-03.09.2027	CHF	2'000'000	1'000'000	1'000'000	960'500.00	1.15
3.125	COOPERATIEVE RABOBANK UA 3.125%/06-15.09.2026	CHF	1'500'000	1'500'000			
0.850	DAIMLER INTERNATIONAL FINANCE BV 0.85%/18-14.11.2025	CHF	2'000'000	2'000'000			
1.700	DIGITAL INTREPID HOLDING 1.7%/22-30.03.2027	CHF	1'000'000		1'000'000	959'500.00	1.15
2.625	ENBW INTL FINANCE BV 2.625%/23-15.06.2029	CHF		1'000'000	1'000'000	1'016'500.00	1.22
2.130	TOYOTA MOTOR FINANCE (NETHERLANDS) BV 2.13%/23-15.06.2027	CHF		390'000	390'000	391'170.00	0.47

Description	Currency	30.09.2022 Number/ nominal value	Purchases (1)	Disposals (1)	30.09.2023 Number/ nominal value	Market value CHF	in % of total fund assets
0.300 ABN AMRO BANK 0.3%/16-18.12.2024	CHF	1'300'000		1'300'000		4'926'870.00	5.91
<b>New Zealand</b>							
0.350 ANZ NEW ZEALAND (INTL) LIMITED 0.35%/18-22.10.2024	CHF	2'000'000		2'000'000			
0.038 TRANSPOWER NEW ZEALAND LIMITED 0.038%/21-16.03.2029	CHF	1'010'000			1'010'000	912'030.00	1.09
						912'030.00	1.09
<b>Norway</b>							
1.168 DNB BANK ASA 1.1675%/22-03.06.2027	CHF	1'500'000		500'000	1'000'000	966'000.00	1.16
1.500 SPAREBANK 1 SMN 1.5%/22-15.06.2027	CHF	1'000'000			1'000'000	971'500.00	1.16
0.125 SPAREBANK 1 NORD NORGE 0.125%/19-11.12.2025	CHF	1'000'000			1'000'000	957'000.00	1.15
						2'894'500.00	3.47
<b>Spain</b>							
0.775 CELLNEX TELECOM SA 0.775%/20-18.02.2027	CHF	2'000'000		500'000	1'500'000	1'406'250.00	1.69
2.933 SANTANDER CONSUMER FINANCE S.A. 2.9325%/23-04.07.2028	CHF		1'000'000		1'000'000	1'019'000.00	1.22
0.477 CAIXABANK S.A. 0.477%/21-01.07.2027	CHF	1'000'000			1'000'000	930'000.00	1.12
						3'355'250.00	4.02
<b>Switzerland</b>							
0.875 ADECCO GROUP INC 0.875%/18-18.09.2026	CHF	1'500'000		1'500'000			
2.200 BALOISE LIFE LTD (subordinated) FRN FF/17-19.06.2048	CHF	1'900'000		900'000	1'000'000	942'500.00	1.13
0.600 BUEHLER HOLDING AG 0.6%/17-21.12.2026	CHF	2'000'000		1'000'000	1'000'000	950'500.00	1.14
0.875 GEORG FISCHER FINANZ LTDÄÄ 0.875%/16-12.05.2026	CHF	500'000		500'000			
- HELVETIA SCHWEIZERISCHE (subordinated) FIX-TO-FRN FRN/20-12.08.2040	CHF	1'000'000			1'000'000	870'500.00	1.04
1.000 LAFARGEHOLCIM LTD 1%/18-11.12.2024	CHF	1'000'000		1'000'000			
0.400 PARTNERS GROUP HOLDING A 0.4%/19-21.06.2027	CHF	1'550'000		550'000	1'000'000	939'500.00	1.13
1.000 ROCHE KAPITALMARKT AG 1%/22-25.02.2037	CHF	2'000'000		500'000	1'500'000	1'327'500.00	1.59
- SONOVA HOLDING LTD. 0%/19-11.10.2029	CHF	1'200'000			1'200'000	1'077'600.00	1.29
- SWIFF LIFE (reg. -S-) T. -2- FIX-TO-FRN 4.375%/16-24.09.2046	CHF	1'500'000			1'500'000	1'526'250.00	1.83
0.825 SWISS PRIME SITE FINANCE AG 0.825%/17-11.05.2026	CHF	2'000'000		1'000'000	1'000'000	966'000.00	1.16
0.150 UBS AG LONDON 0.15%/21-29.06.2028	CHF	1'500'000		1'000'000	500'000	454'500.00	0.54
- ZURICH INSURANCE CO (subordinated) FIX-TO-FRN FRN/22-03.05.2052	CHF	1'500'000			1'500'000	1'267'500.00	1.52
- UBS GROUP AG (subordinated) FIX-TO-FRN FRN/19-PERPETUAL	CHF	1'000'000			1'000'000	860'000.00	1.03
						11'182'350.00	13.41
<b>United Kingdom</b>							
0.813 HSBC HOLDINGS PLC 0.8125%/21-03.11.2031	CHF	1'600'000			1'600'000	1'367'200.00	1.64
1.000 LLOYDS BANKING GROUP PLC 1%/18-04.03.2025	CHF	2'000'000		1'000'000	1'000'000	982'400.00	1.18
1.915 NATIONWIDE BLDG SOCIETY 1.915%/22-08.09.2028	CHF		1'000'000		1'000'000	967'000.00	1.16
0.898 NATWEST MARKETS PLC 0.8975%/22-04.04.2025	CHF	1'000'000			1'000'000	979'500.00	1.17
0.375 VODAFONE GROUP 0.375%/16-03.12.2024	CHF	2'000'000		1'500'000	500'000	490'350.00	0.59
						4'786'450.00	5.74
<b>United States</b>							
1.375 AT&T 1.375%/14-04.12.2024	CHF	2'000'000		2'000'000			
0.253 BANK OF AMERICA CORP 0.2525%/19-12.06.2026	CHF	2'000'000		2'000'000			
0.500 CITIGROUP INC 0.5%/17-22.11.2024	CHF	1'000'000		1'000'000			
0.250 CITIGROUP INC S. -C- 0.25%/21-30.08.2029	CHF	1'000'000			1'000'000	884'500.00	1.06
2.875 EQUINIX INC 2.875%/23-12.09.2028	CHF		860'000		860'000	872'900.00	1.05
1.000 GOLDMAN SACHS GROUP INC 1%/18-24.11.2025	CHF	2'000'000		1'000'000	1'000'000	974'500.00	1.17
0.170 MCDONALD'S CORP 0.17%/16-04.10.2024	CHF	2'000'000		2'000'000			
0.300 METROPOLITAN LIFE GLOBAL FUNDING 0.3%/17-19.01.2026	CHF	2'000'000		1'000'000	1'000'000	959'500.00	1.15
0.125 NEW YORK LIFE GLOBAL FDG 0.125%/20-11.09.2029	CHF	2'000'000		500'000	1'500'000	1'326'750.00	1.59
1.000 VERIZON COMMUNICATIONS 1%/17-30.11.2027	CHF	2'500'000		1'500'000	1'000'000	956'500.00	1.15
1.250 WELLS FARGO & CO 1.25%/14-03.09.2024	CHF	1'000'000			1'000'000	991'100.00	1.19
0.375 JACKSON NATIONAL LIFE GLOBAL FUNDING 0.375%/17-18.07.2025	CHF	1'000'000		1'000'000			
						6'965'750.00	8.35
<b>Total Bonds</b>						<b>64'028'730.00</b>	<b>76.77</b>
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						<b>64'028'730.00</b>	<b>76.77</b>
<b>Securities valued based on parameters observable on the market</b>							
<b>Bonds</b>							
<b>Belgium</b>							
- SOLVAY SA (subordinated) FIX-TO-FRN FRN/18-PERPETUAL	EUR	100'000		100'000			

## 12 Credit Suisse (CH) Corporate CHF Bond Fund

Annual Report as at September 30, 2023

Description	Currency	30.09.2022 Number/ nominal value	Purchases (1)	Disposals (1)	30.09.2023 Number/ nominal value	Market value CHF	in % of total fund assets
2.375 BARRY CALLEBAUT SERVICES 2.375%/16-24.05.2024	EUR	2'000'000		2'000'000		0.00	0.00
<b>Canada</b>							
3.850 THOMSON REUTERS 3.85%/14-29.09.2024	USD	230'000		230'000		0.00	0.00
<b>Finland</b>							
- NORDEA BANK (subordinated) (reg. -S-) T. 11 FIX-TO-FRN 6.125%/14-PERPETUAL	USD	300'000			300'000	262'613.13	0.31
						<b>262'613.13</b>	<b>0.31</b>
<b>France</b>							
- AXA (subordinated) (reg. S-) S. 36 FIX-TO-FRN 3.941%/14-PERPETUAL	EUR	1'000'000			1'000'000	948'539.76	1.14
- SOLVAY FINANCE (subordinated) FIX-TO-FRN 5.869%/15-PERPETUAL	EUR	500'000		500'000			
- TOTAL (subordinated) (reg. -S-) FIX-TO-FRN 2.625%/15-PERPETUAL	EUR	1'000'000			1'000'000	926'728.01	1.11
- BNP PARIBAS (subordinated) FIX-TO-FRN FRN/18-20.11.2030	EUR	1'000'000			1'000'000	911'938.25	1.09
						<b>2'787'206.02</b>	<b>3.34</b>
<b>Germany</b>							
- DEUTSCHE PFANDBRIEFBANK (subordinated) FIX-TO-FRN 2.875%/17-28.06.2027	EUR	1'500'000			1'500'000	1'166'284.33	1.40
- MUNICH RE (subordinated) FIX-TO-FRN FRN/18-26.05.2049	EUR	1'000'000			1'000'000	877'254.48	1.05
4.000 COMMERZBANK AG 4%/17-30.03.2027	EUR	1'000'000			1'000'000	942'360.41	1.13
						<b>2'985'899.22</b>	<b>3.58</b>
<b>Mexico</b>							
2.625 SIGMA ALIMENTOS SA DE CV SIGMA (reg. -S-) 2.625%/17-07.02.2024	EUR	1'050'000		1'050'000			
4.000 MEXICHEM SAB DE CV 4%/17-04.10.2027	USD	250'000		250'000			
						<b>0.00</b>	<b>0.00</b>
<b>Netherlands</b>							
- COOPERATIEVE RABOBANK UA (subordinated) FIX-TO-FRN FRN/18-PERPETUAL	EUR	1'000'000			1'000'000	886'746.27	1.06
- ELM (subordinated) FIX-TO-FRN 2.6%/15-PERPETUAL	EUR	1'000'000			1'000'000	909'110.09	1.09
1.625 GIVAUDAN FIN EUROPE 1.625%/20-22.04.2032	EUR	1'500'000			1'500'000	1'192'914.61	1.43
- IBERDROLA INTL BV (subordinated) FIX-TO-FRN FRN/20-PERPETUAL	EUR		1'200'000		1'200'000	954'482.78	1.14
- NN GROUP (subordinated) FIX-TO-FRN 4.5%/14-PERPETUAL	EUR	1'500'000			1'500'000	1'403'516.12	1.68
7.375 TEVA PHARM FNC NL II 7.375%/23-15.09.2029	EUR		850'000		850'000	837'913.43	1.00
- VOLKSWAGEN INTL FIN NV (subordinated) S. -NC10- FIX-TO-FRN FRN/18-PERPETUAL	EUR	1'500'000			1'500'000	1'294'147.45	1.55
1.000 TEVA PHARMACEUTIC FINANCIAL 1%/16-28.07.2025	CHF	1'200'000		1'200'000			
						<b>7'478'830.75</b>	<b>8.97</b>
<b>Portugal</b>							
- ENERGIAS DE PORTUGAL SA (subordinated) FIX-TO-FRN FRN/23-23.04.2083	EUR		500'000		500'000	480'642.94	0.58
						<b>480'642.94</b>	<b>0.58</b>
<b>Sweden</b>							
- SVENSKA HANDELSBANKEN AB (subordinated) FIX-TO-FRN FRN/20-PERPETUAL	USD	1'400'000			1'400'000	981'831.14	1.18
						<b>981'831.14</b>	<b>1.18</b>
<b>Switzerland</b>							
- CREDIT SUISSE FIX-TO-FRN 3.875%/17-22.09.2049	CHF	1'500'000		1'500'000			
						<b>0.00</b>	<b>0.00</b>
<b>United Arab Emirates</b>							
3.500 EMIRATES TELECOMMUNICATIONS 3.5%/14-18.06.2024	USD	1'000'000		1'000'000			
						<b>0.00</b>	<b>0.00</b>
<b>United Kingdom</b>							
- HSBC HOLDINGS FIX-TO-FRN 6.375%/14-PERPETUAL	USD	550'000		550'000			
4.050 STANDARD CHARTERED (reg. -S-) 4.05%/16-12.04.2026	USD	2'000'000		2'000'000			
						<b>0.00</b>	<b>0.00</b>
<b>United States</b>							
8.570 BANK OF AMERICA (subordinated) S. B T.1 8.57%/94-15.11.2024	USD	250'000		250'000			
3.375 BAYER US FINANCE II LLC 3.375%/18-15.07.2024	USD	2'000'000		2'000'000			
0.875 CHUBB INA HOLDINGS INC 0.875%/19-15.12.2029	EUR	1'550'000		550'000	1'000'000	795'140.81	0.95
4.000 GLENCORE FUNDING 4%/15-16.04.2025	USD	1'500'000		500'000	1'000'000	887'754.41	1.06
1.625 MONDELEZ INTERNATIONAL 1.625%/15-08.03.2027	EUR	400'000			400'000	360'002.29	0.43
2.125 WALGREENS BOOTS 2.125%/14-20.11.2026	EUR	1'000'000		1'000'000			
2.425 ZIMMER BIOMET HOLDINGS 2.425%/16-13.12.2026	EUR	1'500'000		500'000	1'000'000	919'066.78	1.10
						<b>2'961'964.29</b>	<b>3.55</b>
<b>Total Bonds</b>						<b>17'938'987.49</b>	<b>21.51</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>17'938'987.49</b>	<b>21.51</b>

Description	Currency	30.09.2022 Number/ nominal value	Purchases (1)	Disposals (1)	30.09.2023 Number/ nominal value	Market value CHF	in % of total fund assets
<b>Securities valued based on appropriate valuation models taking into account current market conditions</b>							
<b>Bonds</b>							
<b>Iceland</b>							
-	GLITNIR 0%/16-08.01.2030	EUR	89'792		89'792	217.42	0.00
						<b>217.42</b>	<b>0.00</b>
<b>Switzerland</b>							
6.250	SAIRGROUP 6.25%/95-12.04.2005	CHF	3'000'000		3'000'000	32'100.00	0.04
-	SAIRGROUP FRN 88-15.02.2013 (MATURED)	CHF	20'000'000		20'000'000	214'000.00	0.26
-	SAIRGROUP 0%/98-07.07.2005	CHF	4'000'000		4'000'000	42'800.00	0.05
						<b>288'900.00</b>	<b>0.35</b>
<b>United States</b>							
12.750	WINSTAR COMMUNICATIONS 12.75%/00-15.04.2010	EUR	1'500'000		1'500'000	0.02	0.00
						<b>0.02</b>	<b>0.00</b>
<b>Total Bonds</b>						<b>289'117.44</b>	<b>0.35</b>
<b>Structured products</b>							
<b>Iceland</b>							
	GLITNIR HOLDCO EHF HLUASKIRTEINI AHLUTIR SHARE CERTIFICATE A SHARES	EUR	557'598	557'598			
	GLITNIR HOLDCO EHF HLUASKIRTEINI AHLUTIR SHARE CERTIFICATE A SHARES	EUR		557'598	557'598	0.54	0.00
						<b>0.54</b>	<b>0.00</b>
<b>Total Structured products</b>						<b>0.54</b>	<b>0.00</b>
<b>Total Securities valued based on appropriate valuation models taking into account current market conditions</b>						<b>289'117.98</b>	<b>0.35</b>
<b>Derivative Financial Instruments</b>							
<b>Securities valued based on parameters observable on the market</b>							
<b>Forward exchange transactions</b>							
Forward exchange transactions (see list)						-392'823.65	-0.47
<b>Total Forward exchange transactions</b>						<b>-392'823.65</b>	<b>-0.47</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>-392'823.65</b>	<b>-0.47</b>
<b>Total Derivative Financial Instruments</b>						<b>-392'823.65</b>	<b>-0.47</b>
<b>Total investments</b>						<b>81'864'011.82</b>	<b>98.16</b>
Cash at banks						814'880.89	0.98
Time deposit						0.00	0.00
Other assets						720'276.85	0.86
<b>Total fund assets</b>						<b>83'399'169.56</b>	<b>100.00</b>
./. Due to bank						0.00	0.00
./. Other liabilities						71'325.26	0.09
./. Other loans						0.00	0.00
<b>Net assets</b>						<b>83'327'844.30</b>	<b>99.91</b>

(1) Inclusive as well corporate actions

**Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)**

Investment categories	Market value CHF	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>	<b>64'028'730.00</b>	<b>76.77</b>
<b>Securities valued based on parameters observable on the market</b>	<b>17'546'163.84</b>	<b>21.04</b>
<b>Securities valued based on appropriate valuation models taking into account current market conditions</b>	<b>289'117.98</b>	<b>0.35</b>

**List of forward exchange transactions for the period from October 1, 2022 to September 30, 2023**

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
09.11.2022	Bought	CHF	19'697'565	EUR	20'200'000	0.00	0.00
09.11.2022	Bought	CHF	8'647'111	USD	9'100'000	0.00	0.00
09.11.2022	Bought	EUR	600'000	CHF	581'478	0.00	0.00
09.11.2022	Bought	EUR	300'000	CHF	283'127	0.00	0.00
09.11.2022	Bought	USD	120'000	CHF	114'654	0.00	0.00
09.11.2022	Bought	USD	100'000	CHF	97'694	0.00	0.00
15.12.2022	Bought	CHF	18'955'142	EUR	19'200'000	0.00	0.00
15.12.2022	Bought	CHF	393'667	EUR	400'000	0.00	0.00
15.12.2022	Bought	CHF	8'583'951	USD	8'700'000	0.00	0.00
15.12.2022	Bought	USD	900'000	CHF	844'195	0.00	0.00

## List of forward exchange transactions for the period from October 1, 2022 to September 30, 2023

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
15.12.2022	Bought	USD	900'000	CHF	853'906	0.00	0.00
16.02.2023	Bought	CHF	19'289'791	EUR	19'600'000	0.00	0.00
16.02.2023	Bought	CHF	6'463'048	USD	6'950'000	0.00	0.00
16.02.2023	Bought	CHF	91'855	USD	100'000	0.00	0.00
16.02.2023	Bought	USD	500'000	CHF	464'345	0.00	0.00
28.04.2023	Bought	CHF	19'408'637	EUR	19'700'000	0.00	0.00
28.04.2023	Bought	CHF	499'581	EUR	500'000	0.00	0.00
28.04.2023	Bought	CHF	6'021'728	USD	6'600'000	0.00	0.00
28.04.2023	Bought	EUR	1'000'000	CHF	984'219	0.00	0.00
28.04.2023	Bought	EUR	1'500'000	CHF	1'492'428	0.00	0.00
28.04.2023	Bought	EUR	550'000	CHF	541'250	0.00	0.00
28.04.2023	Bought	USD	2'000'000	CHF	1'870'004	0.00	0.00
28.04.2023	Bought	USD	500'000	CHF	447'912	0.00	0.00
28.04.2023	Bought	USD	150'000	CHF	138'277	0.00	0.00
28.04.2023	Bought	USD	650'000	CHF	588'291	0.00	0.00
16.06.2023	Bought	CHF	16'815'352	EUR	17'150'000	0.00	0.00
16.06.2023	Bought	CHF	2'921'543	USD	3'300'000	0.00	0.00
16.06.2023	Bought	EUR	900'000	CHF	872'553	0.00	0.00
25.08.2023	Bought	CHF	15'821'905	EUR	16'300'000	0.00	0.00
25.08.2023	Bought	CHF	2'973'334	USD	3'330'000	0.00	0.00
08.11.2023	Bought	CHF	15'362'120	EUR	16'200'000	-289'527.98	-0.35
08.11.2023	Bought	CHF	2'916'491	USD	3'340'000	-126'562.13	-0.15
08.11.2023	Bought	USD	990'000	CHF	878'558	23'266.46	0.03
<b>Total Forward exchange transactions</b>						<b>-392'823.65</b>	<b>-0.47</b>

## Securities holdings loaned (Securities Lending and Borrowing)

Description	Agent	Lending / Borrowing	30.09.2023 Number/ nominal value
BALOISE LIFE LTD 2.2000 19/06/48	Credit Suisse (Schweiz) AG	Lending	995'000
BNP PARIBAS 2.3750 20/11/30	Credit Suisse (Schweiz) AG	Lending	300'000
COMMERZBANK AG 4.0000 30/03/27	Credit Suisse (Schweiz) AG	Lending	399'000
CREDIT AGRICOLE LONDON 2.1250 29/09/25	Credit Suisse (Schweiz) AG	Lending	330'000
DNB BANK ASA 1.1675 03/06/27	Credit Suisse (Schweiz) AG	Lending	840'000
MONDELEZ INTERNATIONAL 1.6250 08/03/27	Credit Suisse (Schweiz) AG	Lending	100'000
MUENCHENER HYPOTHEKENBN 0.3000 20/12/24	Credit Suisse (Schweiz) AG	Lending	1'000'000
MUNICH RE 3.2500 26/05/49	Credit Suisse (Schweiz) AG	Lending	1'000'000
ORANGE SA 0.6250 22/06/29	Credit Suisse (Schweiz) AG	Lending	1'400'000
SCOTIABANK CHILE 0.3850 22/07/26	Credit Suisse (Schweiz) AG	Lending	500'000
SVENSKA HANDELSBANKEN A 4.7500 //	Credit Suisse (Schweiz) AG	Lending	1'200'000
ZURICH INSURANCE CO 1.5000 03/05/52	Credit Suisse (Schweiz) AG	Lending	1'500'000

## Off Balance sheet

	30.09.2023		30.09.2022	
	Underlying equivalent in fund currency	in % of NAV	Underlying equivalent in fund currency	in % of NAV
- Currency risk	19'651'616.47	23.58%	29'517'634.84	24.12%
<b>Gross overall exposure arising from derivatives</b>	<b>19'651'616.47</b>	<b>23.58%</b>	<b>29'517'634.84</b>	<b>24.12%</b>
- Currency risk	0.00	0.00%	0.00	0.00%
<b>Net overall exposure arising from derivatives</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>

## Volume of securities lent and commission income from securities

- Volume of securities lent	8'617'271.92	10.34%	23'011'303.66	18.80%
- Commission income	32'626.75	0.04%	35'674.45	0.03%

## Highlights

Key figures	Currency	30.09.2023	30.09.2022	30.09.2021
<b>Consolidation</b>				
Net assets in millions	CHF	653.89	947.78	1'185.39
<b>Unit class BH CHF</b>				
Total net assets in millions	CHF	5.02	5.61	3.36
Net asset value per unit (Swung NAV)	CHF	81.62	82.17	102.74
Net asset value per unit (Unswung NAV)	CHF	81.50	82.38	102.55
<b>Unit class BH EUR</b>				
Total net assets in millions	CHF	10.08	13.61	22.24
Net asset value per unit (Swung NAV)	EUR	88.09	87.33	109.43
Net asset value per unit (Unswung NAV)	EUR	87.97	87.54	109.23
<b>Unit class EBH CHF</b>				
Total net assets in millions	CHF	13.16	12.45	14.79
Net asset value per unit (Swung NAV)	CHF	80.42	80.76	99.54
Net asset value per unit (Unswung NAV)	CHF	80.30	80.96	99.36
<b>Unit class UBH EUR</b>				
Total net assets in millions	CHF	0.67	0.67	0.95
Net asset value per unit (Swung NAV)	EUR	88.50	87.64	109.72
Net asset value per unit (Unswung NAV)	EUR	88.38	87.86	109.53
<b>Unit class ZB CHF</b>				
Total net assets in millions	CHF	145.14	148.26	292.85
Net asset value per unit (Swung NAV)	CHF	966.98	982.29	1'200.67
Net asset value per unit (Unswung NAV)	CHF	965.60	984.75	1'198.46
<b>Unit class ZBH CHF</b>				
Total net assets in millions	CHF	359.92	468.47	376.91
Net asset value per unit (Swung NAV)	CHF	809.17	810.38	1'006.79
Net asset value per unit (Unswung NAV)	CHF	807.98	812.41	1'004.93
<b>Unit class ZBH DUR CHF</b>				
Total net assets in millions	CHF	119.89	298.70	474.30
Net asset value per unit (Swung NAV)	CHF	882.28	849.31	961.70
Net asset value per unit (Unswung NAV)	CHF	880.98	851.43	959.93

## Appropriation of net income

### Accumulation per unit

#### 1. For unitholders domiciled in Switzerland

##### For unitholders domiciled outside Switzerland (without affidavit)

Accumulation 2023	Unit class BH CHF	Unit class BH EUR	Unit class EBH CHF
For Accumulation available earnings	CHF 2.414	EUR 2.607	CHF 2.704
Less 35% Swiss withholding tax	CHF 0.845	EUR 0.912	CHF 0.947
<b>For Accumulation retained earnings</b>	<b>CHF 1.569</b>	<b>EUR 1.694</b>	<b>CHF 1.758</b>

#### 2. For unitholders domiciled outside Switzerland (with affidavit)

Accumulation 2023	Unit class BH CHF	Unit class BH EUR	Unit class EBH CHF
For Accumulation available earnings	CHF 2.414	EUR 2.607	CHF 2.704
Less 35% Swiss withholding tax 1)	CHF 0.845	EUR 0.912	CHF 0.947
<b>For Accumulation retained earnings</b>	<b>CHF 1.569</b>	<b>EUR 1.694</b>	<b>CHF 1.758</b>
<b>Coupon no. income</b>	<b>6</b>	<b>5</b>	<b>3</b>

1) Investors domiciled abroad may settle the withholding tax through the custodian bank.

#### 1. For unitholders domiciled in Switzerland

##### For unitholders domiciled outside Switzerland (without affidavit)

Accumulation 2023	Unit class UBH EUR	Unit class ZB CHF	Unit class ZBH CHF
For Accumulation available earnings	EUR 2.804	CHF 36.478	CHF 30.863
Less 35% Swiss withholding tax	EUR 0.981	CHF 12.767	CHF 10.802
<b>For Accumulation retained earnings</b>	<b>EUR 1.822</b>	<b>CHF 23.711</b>	<b>CHF 20.061</b>

#### 2. For unitholders domiciled outside Switzerland (with affidavit)

Accumulation 2023	Unit class UBH EUR	Unit class ZB CHF	Unit class ZBH CHF
For Accumulation available earnings	EUR 2.804	CHF 36.478	CHF 30.863
Less 35% Swiss withholding tax 1)	EUR 0.981	CHF 12.767	CHF 10.802
<b>For Accumulation retained earnings</b>	<b>EUR 1.822</b>	<b>CHF 23.711</b>	<b>CHF 20.061</b>
<b>Coupon no. income</b>	<b>5</b>	<b>12</b>	<b>12</b>

1) Investors domiciled abroad may settle the withholding tax through the custodian bank.

#### 1. For unitholders domiciled in Switzerland

##### For unitholders domiciled outside Switzerland (without affidavit)

Accumulation 2023	Unit class ZBH DUR CHF
For Accumulation available earnings	CHF 32.526
Less 35% Swiss withholding tax	CHF 11.384
<b>For Accumulation retained earnings</b>	<b>CHF 21.142</b>

#### 2. For unitholders domiciled outside Switzerland (with affidavit)

Accumulation 2023	Unit class ZBH DUR CHF
For Accumulation available earnings	CHF 32.526
Less 35% Swiss withholding tax 1)	CHF 11.384
<b>For Accumulation retained earnings</b>	<b>CHF 21.142</b>
<b>Coupon no. income</b>	<b>9</b>

1) Investors domiciled abroad may settle the withholding tax through the custodian bank.



## Exchange rates

<b>Exchange rates as at</b>	<b>30.09.2023</b>
AUSTRALIAN DOLLAR	0.590417
CANADIAN DOLLAR	0.676645
EURO	0.968550
GREAT BRITAIN POUND	1.116613
JAPANESE YEN	0.006130
SWEDISH KRONA	0.084203
SWISS FRANC	1.000000
UNITED STATES DOLLAR	0.914805

## Assets as at September 30, 2023

	30.09.2023	Consolidated 30.09.2022
	CHF	CHF
<b>Assets</b>		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	3'498'369.96	16'565'882.92
Securities, including those on loan and under repurchase agreements, broken down into:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	656'471'460.34	926'065'673.75
Derivatives financial instruments	-8'944'762.44	13'693'815.79
Other assets	7'828'951.79	9'827'125.32
<b>Total fund assets, less</b>	<b>658'854'019.65</b>	<b>966'152'497.78</b>
Other liabilities	29'476.05	31'524.29
Due to bank	4'930'509.63	18'343'558.39
<b>Net assets</b>	<b>653'894'033.97</b>	<b>947'777'415.10</b>
	01.10.2022 - 30.09.2023	Consolidated 01.10.2021 - 30.09.2022
	CHF	CHF
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	947'777'415.10	1'185'387'410.97
Delivery withholding tax	-10'859'088.47	-15'527'665.48
Issue of units	40'444'632.61	267'758'153.63
Redemption of units	-340'600'485.14	-317'020'293.72
Other items from unit transactions	10'680'613.92	4'085'913.07
Total income	6'450'945.95	-176'906'103.37
<b>Net assets at end of reporting period</b>	<b>653'894'033.97</b>	<b>947'777'415.10</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	1'469'066.890	1'491'404.165
Number of units issued	62'135.071	338'145.928
Number of units redeemed	-447'675.944	-360'483.203
<b>Number at the end of the reporting period</b>	<b>1'083'526.017</b>	<b>1'469'066.890</b>
<b>Unit class currency</b>		
<b>Net asset per share (Swung NAV)</b>		
<b>Net asset per share (Unswung NAV)</b>		

Unit class BH CHF		Unit class BH EUR		Unit class EBH CHF		Unit class UBH EUR	
01.10.2022 - 30.09.2023	01.10.2021 - 30.09.2022	01.10.2022 - 30.09.2023	01.10.2021 - 30.09.2022	01.10.2022 - 30.09.2023	01.10.2021 - 30.09.2022	01.10.2022 - 30.09.2023	01.10.2021 - 30.09.2022
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
5'608'365.74	3'355'314.63	13'613'655.71	22'236'297.68	12'453'094.90	14'785'689.90	666'409.84	954'332.15
-53'878.12	-32'139.39	-129'398.05	-209'143.71	-137'021.02	-35'946.98	-7'121.04	-9'671.80
452'365.73	4'089'038.47	0.00	0.00	834'551.75	495'300.00	0.00	0.00
-1'009'351.56	-1'124'097.49	-3'800'492.07	-2'856'966.47	0.00	0.00	0.00	-22'090.73
32'623.29	630'903.41	207'361.82	-297'872.28	-9'134.62	11'303.86	755.58	-342.68
-12'201.05	-1'310'653.89	188'042.28	-5'258'659.51	21'801.60	-2'803'251.88	13'362.11	-255'817.10
<b>5'017'924.03</b>	<b>5'608'365.74</b>	<b>10'079'169.69</b>	<b>13'613'655.71</b>	<b>13'163'292.61</b>	<b>12'453'094.90</b>	<b>673'406.49</b>	<b>666'409.84</b>
68'082.235	32'718.234	161'275.238	188'299.645	153'816.767	148'816.767	7'867.092	8'059.839
5'481.280	47'632.277	0.000	0.000	10'103.233	5'000.000	0.000	0.000
-11'994.004	-12'268.276	-42'972.886	-27'024.407	0.000	0.000	0.000	-192.747
<b>61'569.511</b>	<b>68'082.235</b>	<b>118'302.352</b>	<b>161'275.238</b>	<b>163'920.000</b>	<b>153'816.767</b>	<b>7'867.092</b>	<b>7'867.092</b>
(CHF)	(CHF)	(EUR)	(EUR)	(CHF)	(CHF)	(EUR)	(EUR)
<b>81.62</b>	<b>82.17</b>	<b>88.09</b>	<b>87.33</b>	<b>80.42</b>	<b>80.76</b>	<b>88.50</b>	<b>87.64</b>
<b>81.50</b>	<b>82.38</b>	<b>87.97</b>	<b>87.54</b>	<b>80.30</b>	<b>80.96</b>	<b>88.38</b>	<b>87.86</b>

	Unit class ZB CHF	
	01.10.2022 - 30.09.2023	01.10.2021 - 30.09.2022
	CHF	CHF
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	148'263'561.94	292'849'168.28
Delivery withholding tax	-1'835'380.87	-3'864'527.80
Issue of units	194'197.00	149'344.70
Redemption of units	-442'870.05	-103'332'709.54
Other items from unit transactions	192'737.12	-7'637'806.55
Total income	-1'227'710.62	-29'899'907.15
<b>Net assets at end of reporting period</b>	<b>145'144'534.52</b>	<b>148'263'561.94</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	150'559.866	244'355.291
Number of units issued	200.000	135.000
Number of units redeemed	-445.000	-93'930.425
<b>Number at the end of the reporting period</b>	<b>150'314.866</b>	<b>150'559.866</b>
<b>Unit class currency</b>	<b>(CHF)</b>	<b>(CHF)</b>
<b>Net asset per share (Swung NAV)</b>	<b>966.98</b>	<b>982.29</b>
<b>Net asset per share (Unswung NAV)</b>	<b>965.60</b>	<b>984.75</b>

Unit class ZBH CHF		Unit class ZBH DUR CHF	
01.10.2022 - 30.09.2023	01.10.2021 - 30.09.2022	01.10.2022 - 30.09.2023	01.10.2021 - 30.09.2022
CHF	CHF	CHF	CHF
468'474'110.02	376'909'689.84	298'698'216.80	474'296'918.31
-5'842'752.69	-5'048'979.96	-2'853'536.68	-6'327'255.84
34'568'751.35	216'178'683.33	4'394'766.78	46'845'787.13
-143'917'278.55	-31'661'897.14	-191'430'492.91	-178'022'532.35
4'442'123.49	15'704'392.01	5'814'147.24	-4'324'664.67
2'197'986.94	-103'607'778.06	5'269'664.69	-33'770'035.78
<b>359'922'940.56</b>	<b>468'474'110.02</b>	<b>119'892'765.92</b>	<b>298'698'216.80</b>
576'647.458	375'059.650	350'818.234	494'094.739
41'359.794	235'640.156	4'990.764	49'738.495
-172'545.693	-34'052.348	-219'718.361	-193'015.000
<b>445'461.559</b>	<b>576'647.458</b>	<b>136'090.637</b>	<b>350'818.234</b>
(CHF)	(CHF)	(CHF)	(CHF)
<b>809.17</b>	<b>810.38</b>	<b>882.28</b>	<b>849.31</b>
<b>807.98</b>	<b>812.41</b>	<b>880.98</b>	<b>851.43</b>

## Income statement for the period from October 1, 2022 to September 30, 2023

	Consolidated	
	01.10.2022 - 30.09.2023	01.10.2021 - 30.09.2022
	CHF	CHF
<b>Income</b>		
Income from bank assets	302'819.00	33'171.69
Negative interest	-27'551.51	-157'060.05
Income from securities , broken down by:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	29'561'770.95	33'436'465.30
Income from other investments	14'706.83	16'738.27
Current income paid in on issued units	785'417.08	3'994'805.40
<b>Total income</b>	<b>30'637'162.35</b>	<b>37'324'120.61</b>
<b>Expenses</b>		
Interest paid	-39'777.78	37'000.60
Audit expenses	14'494.70	17'240.63
Remunerations to the following in accordance with the fund regulations:		
- Management company	200'109.69	227'868.49
- Custodian bank	13'410.01	15'092.18
Other expenses	8'500.29	9'686.46
Current net income paid out on redeemed units	5'870'574.66	3'775'054.40
<b>Total expenses</b>	<b>6'067'311.57</b>	<b>4'081'942.76</b>
<b>Net Income</b>	<b>24'569'850.78</b>	<b>33'242'177.85</b>
Realised capital gains and losses	-26'277'553.10	-34'948'134.94
<b>Realized income</b>	<b>-1'707'702.32</b>	<b>-1'705'957.09</b>
Unrealized capital gain/losses	8'158'648.27	-175'200'146.28
<b>Total income</b>	<b>6'450'945.95</b>	<b>-176'906'103.37</b>
<b>Application of net income</b>		
Net income of financial year	24'569'850.78	33'242'177.85
<b>Net income available for distribution</b>	<b>24'569'850.78</b>	<b>33'242'177.85</b>
Distribution/delivery withholding taxes (35%)	8'599'447.45	11'634'761.39
For investment of retained earnings (65%)	15'970'403.33	21'607'416.46

Unit class BH CHF		Unit class BH EUR		Unit class EBH CHF		Unit class UBH EUR	
01.10.2022 - 30.09.2023	01.10.2021 - 30.09.2022	01.10.2022 - 30.09.2023	01.10.2021 - 30.09.2022	01.10.2022 - 30.09.2023	01.10.2021 - 30.09.2022	01.10.2022 - 30.09.2023	01.10.2021 - 30.09.2022
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
2'131.12	87.32	4'613.01	503.09	5'011.72	447.10	264.76	24.28
-176.99	-443.30	-414.79	-2'710.89	-387.37	-2'098.72	-21.10	-122.45
205'466.65	94'655.33	447'058.97	560'057.79	484'446.05	450'280.21	25'586.73	25'782.42
118.76	42.01	234.83	268.07	290.69	235.50	15.15	12.95
3'080.70	95'828.90	0.00	0.00	12'540.08	403.27	0.00	0.00
<b>210'620.24</b>	<b>190'170.26</b>	<b>451'492.02</b>	<b>558'118.06</b>	<b>501'901.17</b>	<b>449'267.36</b>	<b>25'845.54</b>	<b>25'697.20</b>
-258.76	101.78	-587.96	635.28	-587.30	473.34	-31.64	27.99
102.03	48.92	220.34	288.59	241.87	231.64	12.67	13.34
44'922.47	23'663.88	97'830.93	142'223.62	53'160.60	57'080.74	4'195.69	4'900.25
2'371.62	1'249.32	5'165.01	7'508.75	5'578.61	5'989.98	294.77	344.13
84.48	38.92	184.21	128.00	197.14	197.92	10.45	5.85
14'745.37	16'289.25	50'002.95	24'377.12	0.00	0.00	0.00	59.79
<b>61'967.21</b>	<b>41'392.07</b>	<b>152'815.48</b>	<b>175'161.36</b>	<b>58'590.92</b>	<b>63'973.62</b>	<b>4'481.94</b>	<b>5'351.35</b>
<b>148'653.03</b>	<b>148'778.19</b>	<b>298'676.54</b>	<b>382'956.70</b>	<b>443'310.25</b>	<b>385'293.74</b>	<b>21'363.60</b>	<b>20'345.85</b>
-262'355.59	-265'350.15	-630'552.27	-2'303'638.83	-681'589.55	-582'645.34	-42'319.74	-112'703.46
<b>-113'702.56</b>	<b>-116'571.96</b>	<b>-331'875.73</b>	<b>-1'920'682.13</b>	<b>-238'279.30</b>	<b>-197'351.60</b>	<b>-20'956.14</b>	<b>-92'357.61</b>
101'501.51	-1'194'081.93	519'918.01	-3'337'977.38	260'080.90	-2'605'900.28	34'318.25	-163'459.49
<b>-12'201.05</b>	<b>-1'310'653.89</b>	<b>188'042.28</b>	<b>-5'258'659.51</b>	<b>21'801.60</b>	<b>-2'803'251.88</b>	<b>13'362.11</b>	<b>-255'817.10</b>
148'653.03	148'778.19	298'676.54	382'956.70	443'310.25	385'293.74	21'363.60	20'345.85
<b>148'653.03</b>	<b>148'778.19</b>	<b>298'676.54</b>	<b>382'956.70</b>	<b>443'310.25</b>	<b>385'293.74</b>	<b>21'363.60</b>	<b>20'345.85</b>
52'028.53	52'072.32	104'536.78	134'034.75	155'158.56	134'852.71	7'477.26	7'121.04
96'624.50	96'705.87	194'139.76	248'921.95	288'151.69	250'441.03	13'886.34	13'224.81

	Unit class ZB CHF	
	01.10.2022 - 30.09.2023	01.10.2021 - 30.09.2022
	CHF	CHF
<b>Income</b>		
Income from bank assets	55'931.16	5'394.14
Negative interest	-4'549.33	-32'303.15
Income from securities , broken down by:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	5'426'292.24	6'563'485.23
Income from other investments	3'204.86	2'785.41
Current income paid in on issued units	4'892.81	2'026.69
<b>Total income</b>	<b>5'485'771.74</b>	<b>6'541'388.32</b>
<b>Expenses</b>		
Interest paid	-6'854.92	8'701.17
Audit expenses	2'700.32	3'469.57
Remunerations to the following in accordance with the fund regulations:		
- Management company	0.00	0.00
- Custodian bank	0.00	0.00
Other expenses	584.56	1'318.47
Current net income paid out on redeemed units	6'189.19	1'283'953.69
<b>Total expenses</b>	<b>2'619.15</b>	<b>1'297'442.90</b>
<b>Net Income</b>	<b>5'483'152.59</b>	<b>5'243'945.42</b>
Realised capital gains and losses	-12'232'797.85	-3'058'103.75
<b>Realized income</b>	<b>-6'749'645.26</b>	<b>2'185'841.67</b>
Unrealized capital gain/losses	5'521'934.64	-32'085'748.82
<b>Total income</b>	<b>-1'227'710.62</b>	<b>-29'899'907.15</b>
<b>Application of net income</b>		
Net income of financial year	5'483'152.59	5'243'945.42
<b>Net income available for distribution</b>	<b>5'483'152.59</b>	<b>5'243'945.42</b>
Distribution/delivery withholding taxes (35%)	1'919'103.31	1'835'380.87
For investment of retained earnings (65%)	3'564'049.28	3'408'564.55



Unit class ZBH CHF		Unit class ZBH DUR CHF	
01.10.2022 - 30.09.2023	01.10.2021 - 30.09.2022	01.10.2022 - 30.09.2023	01.10.2021 - 30.09.2022
CHF	CHF	CHF	CHF
162'126.88	16'134.39	72'740.35	10'581.37
-14'074.57	-62'392.08	-7'927.36	-56'989.46
15'810'679.31	13'818'157.80	7'162'241.00	11'924'046.52
8'005.81	7'917.33	2'836.73	5'477.00
702'263.50	3'548'986.86	62'639.99	347'559.68
<b>16'669'000.93</b>	<b>17'328'804.30</b>	<b>7'292'530.71</b>	<b>12'230'675.11</b>
-20'613.45	12'261.01	-10'843.75	14'800.03
7'794.58	6'965.74	3'422.89	6'222.83
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
6'510.00	5'780.55	929.45	2'216.75
2'927'040.95	432'920.52	2'872'596.20	2'017'454.03
<b>2'920'732.08</b>	<b>457'927.82</b>	<b>2'866'104.79</b>	<b>2'040'693.64</b>
<b>13'748'268.85</b>	<b>16'870'876.48</b>	<b>4'426'425.92</b>	<b>10'189'981.47</b>
-18'728'884.69	-21'932'797.48	6'300'946.59	-6'692'895.93
<b>-4'980'615.84</b>	<b>-5'061'921.00</b>	<b>10'727'372.51</b>	<b>3'497'085.54</b>
7'178'602.78	-98'545'857.06	-5'457'707.82	-37'267'121.32
<b>2'197'986.94</b>	<b>-103'607'778.06</b>	<b>5'269'664.69</b>	<b>-33'770'035.78</b>
13'748'268.85	16'870'876.48	4'426'425.92	10'189'981.47
<b>13'748'268.85</b>	<b>16'870'876.48</b>	<b>4'426'425.92</b>	<b>10'189'981.47</b>
4'811'893.98	5'904'806.42	1'549'249.03	3'566'493.28
8'936'374.87	10'966'070.06	2'877'176.89	6'623'488.19

## Composition of portfolio and changes in holdings

Description	Currency	30.09.2022 Number/ nominal value	Purchases (1)	Disposals (1)	30.09.2023 Number/ nominal value	Market value CHF	in % of total fund assets	
<b>Securities valued based on parameters observable on the market</b>								
<b>Bonds</b>								
<b>Australia</b>								
4.875	MACQUARIE BANK (subordinated) T. -2- (reg. -S-) 4.875%/15-10.06.2025	USD	3'000'000	3'000'000				
3.375	NATIONAL AUSTRALIA BANK NEW YORK BRANCH S. -B- 3.375%/16-14.01.2026	USD	3'000'000	3'000'000				
3.624	MACQUARIE BANK LTD (subordinated) S. -B- 3.624%/20-03.06.2030	USD	900'000	900'000				
						<b>0.00</b>	<b>0.00</b>	
<b>Austria</b>								
-	RAIFFEISEN BANK INTL (subordinated) FIX-TO-FRN FRN/19-12.03.2030	EUR	7'200'000	2'000'000	5'200'000	4'385'950.83	0.67	
-	OMV AG (subordinated) FIX-TO-FRN FRN/20-PERPETUAL	EUR	5'300'000	500'000	4'800'000	4'189'947.30	0.64	
						<b>8'575'898.13</b>	<b>1.30</b>	
<b>Belgium</b>								
-	AGEAS (subordinated) FIX-TO-FRN FRN/19-02.07.2049	EUR	5'000'000	400'000	4'600'000	3'821'960.29	0.58	
3.700	ANHEUSER-BUSCH INBEV SA/NV 3.7%/20-02.04.2040	EUR	3'000'000	3'000'000				
-	KBC GROUP NV (subordinated) FIX-TO-FRN FRN/19-03.12.2029	EUR	4'000'000	300'000	3'700'000	3'363'886.50	0.51	
1.875	PROXIMUS 0.875%/15-01.10.2025	EUR	5'000'000	400'000	4'600'000	4'271'102.10	0.65	
1.261	EUROCLEAR BANK SA 1.261%/21-03.08.2026	USD	16'500'000	1'400'000	15'100'000	12'288'541.59	1.87	
						<b>23'745'490.48</b>	<b>3.60</b>	
<b>Bermuda</b>								
4.125	ATHENE HOLDING LTD 4.125%/18-12.01.2028	USD	5'000'000	5'000'000				
						<b>0.00</b>	<b>0.00</b>	
<b>Canada</b>								
-	BANK OF NOVA SCOTIA (subordinated) FIX-TO-FRN FRN/19-03.07.2029	CAD	4'000'000	300'000	3'700'000	2'443'175.83	0.37	
4.850	BANK OF NOVA SCOTIA S. -I- 4.85%/23-01.02.2030	USD		7'150'000	600'000	6'550'000	5'631'616.71	0.85
5.850	BELL CANADA 5.85%/22-10.11.2032	CAD		5'500'000	500'000	5'000'000	3'371'148.09	0.51
3.550	BELL CANADA THE BELL TELEPHONE CO OF CANADA S. -M-41 3.55%/16-02.03.2026	CAD	6'000'000	6'000'000				
3.630	BROOKFIELD RENEWABLE PAR 3.63%/16-15.01.2027	CAD	5'000'000	400'000	4'600'000	2'914'017.40	0.44	
4.200	CANADIAN PACIFIC RAILWAY 4.2%/23-15.11.2069	USD		4'000'000	300'000	3'700'000	2'419'237.10	0.37
3.100	ENBRIDGE INC 3.1%/21-21.09.2033	CAD		5'000'000	400'000	4'600'000	2'443'739.48	0.37
5.750	RIO TINTO ALCAN INC 5.75%/05-01.06.2035	USD	2'000'000	200'000	1'800'000	1'599'703.38	0.24	
5.000	ROYAL BANK OF CANADA 5%/23-01.02.2033	USD		9'000'000	800'000	8'200'000	6'983'430.75	1.06
3.631	TORONTO-DOMINION BANK 3.631%/22-13.12.2029	EUR		5'900'000	500'000	5'400'000	4'998'159.66	0.76
2.750	TOTAL CAPITAL CANADA 2.75%/13-15.07.2023	USD	2'000'000	2'000'000				
4.550	ENBRIDGE PIPELINES 4.55%/13-17.08.2043	CAD	2'500'000	200'000	2'300'000	1'272'293.34	0.19	
						<b>34'076'521.74</b>	<b>5.17</b>	
<b>Cayman Islands</b>								
4.875	SEAGATE HDD 4.875%/16-01.06.2027	USD	6'500'000	6'500'000				
						<b>0.00</b>	<b>0.00</b>	
<b>Denmark</b>								
-	DANSKE BANK A/S (subordinated) FIX-TO-FRN FRN/19-21.06.2029	EUR	1'000'000	100'000	900'000	853'738.08	0.13	
3.875	DANSKE BANK A/S 3.875%/18-12.09.2023	USD	11'800'000	11'800'000				
						<b>853'738.08</b>	<b>0.13</b>	
<b>France</b>								
0.625	BANQUE FED CRED MUTUEL 0.625%/21-03.11.2028	EUR	7'000'000	600'000	6'400'000	5'111'340.54	0.78	
-	BNP PARIBAS (subordinated) FIX-TO-FRN FRN/20-12.08.2035	USD	8'500'000	700'000	7'800'000	5'340'050.91	0.81	
3.250	BPCE SA 3.25%/18-11.01.2028	USD	4'000'000	300'000	3'700'000	3'019'527.70	0.46	
-	BPCE SA FIX-TO-FRN FRN/21-20.01.2032	USD	5'000'000	400'000	4'600'000	3'150'859.87	0.48	
4.000	BPCE T. 7.4%/14-15.04.2024	USD	4'000'000	4'000'000				
-	CREDIT AGRICOLE ASSURANCES (subordinated) FIX-TO-FRN 2.625%/18-29.01.2048	EUR	4'000'000	4'000'000				
4.375	ELECTRICITE DE FRANCE SA 4.375%/22-12.10.2029	EUR		3'800'000	300'000	3'500'000	3'387'619.85	0.51
1.000	FRANCE 1%/14-25.11.2025	EUR		7'500'000	7'500'000			
5.375	FRANCE TELECOM 5.375%/12-13.01.2042	USD	8'500'000		8'500'000			
1.000	SCHLUMBERGER FINANCE FRA 1%/18-18.02.2026	EUR	5'000'000	400'000	4'600'000	4'163'015.80	0.63	
2.625	SOCIETE GENERALE 2.625%/20-22.01.2025	USD	5'700'000	5'700'000				
-	SOCIETE GENERALE FIX-TO-FRN FRN/21-09.06.2027	USD		700'000	700'000			
-	SUEZ (subordinated) FIX-TO-FRN FRN/19-PERPETUAL	EUR	300'000	2'200'000	1'600'000	900'000	762'916.18	0.12
0.696	TOTAL CAPITAL INTL SA 0.696%/19-31.05.2028	EUR	3'800'000	300'000	3'500'000	2'953'675.55	0.45	
-	TOTALENERGIES SE (subordinated) FIX-TO-FRN FRN/22-PERPETUAL	EUR	5'300'000	500'000	4'800'000	4'067'584.57	0.62	
1.488	SOCIETE GENERALE SA 1.488%/20-14.12.2026	USD	6'300'000	500'000	5'800'000	4'736'391.09	0.72	
						<b>36'692'982.06</b>	<b>5.57</b>	
<b>Germany</b>								
4.125	AMPRION GMBH 4.125%/23-07.09.2034	EUR		3'500'000	3'500'000	3'291'956.17	0.50	
1.000	BUNDESREPUB. DEUTSCHLAND 1%/15-15.08.2025	EUR		6'600'000	6'600'000			
2.300	BUNDESREPUB. DEUTSCHLAND 2.3%/23-15.02.2033	EUR		11'000'000	11'000'000			

Description	Currency	30.09.2022 Number/ nominal value	Purchases (1)	Disposals (1)	30.09.2023 Number/ nominal value	Market value CHF	in % of total fund assets
2.600 BUNDESREPUB. DEUTSCHLAND 2.6%/23-15.08.2033	EUR		4'000'000		4'000'000	3'795'398.77	0.58
- DEUTSCHE BANK NY S. -D- FIX-TO-FRN FRN/20-18.09.2031	USD	6'500'000		600'000	5'900'000	4'346'648.40	0.66
1.750 LANXESS AG 1.75%/22-22.03.2028	EUR	1'500'000		1'500'000			
2.500 RWE AG 2.5%/22-24.08.2025	EUR	4'350'000		4'350'000			
5.750 ZF FINANCE GMBH 5.75%/23-03.08.2026	EUR		2'700'000	2'700'000			
- DEUTSCHE BANK AG FIX-TO-FRN FRN/20-19.11.2030	EUR	4'100'000		400'000	3'700'000	2'836'877.14	0.43
						<b>14'270'880.48</b>	<b>2.17</b>
<b>Ireland</b>							
- AIB GROUP PLC FIX-TO-FRN FRN/22-04.07.2026	EUR	3'700'000		300'000	3'400'000	3'230'238.22	0.49
- BANK OF IRELAND GROUP FIX-TO-FRN FRN/23-16.07.2028	EUR		450'000	450'000			
4.250 CRH SMW FINANCE DAC 4.25%/23-11.07.2035	EUR		1'000'000		1'000'000	931'909.75	0.14
- ZURICH FINANCE IRELAND (subordinated) FIX-TO-FRN FRN/21-19.04.2051	USD	5'000'000		400'000	4'600'000	3'220'546.07	0.49
						<b>7'382'694.04</b>	<b>1.12</b>
<b>Italy</b>							
2.500 INTESA SANPAOLO SPA 2.5%/20-15.01.2030	GBP	3'000'000		300'000	2'700'000	2'371'816.37	0.36
5.125 INTESA SANPAOLO SPA 5.125%/23-29.08.2031	EUR		3'050'000		3'050'000	2'918'776.27	0.44
4.000 REPUBLIC OF ITALY 4%/19-17.10.2049	USD	7'000'000		2'400'000	4'600'000	2'879'563.42	0.44
0.850 UNICREDIT SPA 0.85%/21-19.01.2031	EUR	5'000'000		400'000	4'600'000	3'355'264.47	0.51
- ENI SPA (subordinated) FIX-TO-FRN FRN/20-PERPETUAL	EUR	10'000'000		10'000'000			
						<b>11'525'420.53</b>	<b>1.75</b>
<b>Japan</b>							
4.345 NISSAN MOTOR CO 4.345%/20-17.09.2027	USD	7'000'000		7'000'000			
1.851 NOMURA HOLDINGS INC 1.851%/20-16.07.2025	USD	500'000		500'000			
						<b>0.00</b>	<b>0.00</b>
<b>Luxembourg</b>							
1.625 CNH INDUSTRIAL FIN EUR S 1.625%/19-03.07.2029	EUR	5'000'000		400'000	4'600'000	3'865'266.09	0.59
2.500 JOHN DEERE BANK SA 2.5%/22-14.09.2026	EUR	2'200'000		200'000	2'000'000	1'866'512.08	0.28
1.125 CK HUTCHISON GROUP TELECOM FINANCE S.A. 1.125%/19-17.10.2028	EUR	7'000'000		3'300'000	3'700'000	3'085'151.37	0.47
						<b>8'816'929.54</b>	<b>1.34</b>
<b>Mexico</b>							
3.625 AMERICA MOVIL SAB DE CV 3.625%/19-22.04.2029	USD	4'000'000		300'000	3'700'000	3'046'470.54	0.46
4.125 BANCO SANTANDER (MEXICO) - INSTITUCION DE BANCA MULTIPLE GRUPO FINANCIERO (reg -S-) 4.125%/12-09.11.2022	USD	5'000'000		5'000'000			
5.375 BANCO SANTANDER MEXICO 5.375%/20-17.04.2025	USD	2'000'000		2'000'000			
2.625 SIGMA ALIMENTOS SA DE CV SIGMA (reg. -S-) 2.625%/17-07.02.2024	EUR	5'000'000		5'000'000			
						<b>3'046'470.54</b>	<b>0.46</b>
<b>Netherlands</b>							
6.650 E.ON INTERNATIONAL FINANCE (reg. -S-) 6.65%/08-30.04.2038	USD	9'744'000		1'800'000	7'944'000	7'322'007.25	1.11
1.875 EASYJET FINCO BV 1.875%/21-03.03.2028	EUR	4'000'000		4'000'000			
3.625 EDP FINANCE BV 3.625%/17-15.07.2024	USD	3'000'000		3'000'000			
- ELM (subordinated) FIX-TO-FRN 4.5%/16-PERPETUAL	EUR	2'000'000		200'000	1'800'000	1'663'873.98	0.25
4.000 ENBW INTL FINANCE BV 4%/23-24.01.2035	EUR		5'400'000	500'000	4'900'000	4'486'199.63	0.68
1.000 ENEL FINANCE INTL NV 1%/20-20.10.2027	GBP	3'300'000		3'300'000			
2.875 ENEL FINANCE INTL NV 2.875%/22-11.04.2029	GBP		3'300'000	300'000	3'000'000	2'876'606.90	0.44
4.750 ENEL FINANCE INTL NV 4.75%/17-25.05.2047	USD	10'500'000		900'000	9'600'000	6'675'121.27	1.01
- ING GROEP NV FIX-TO-FRN FRN/22-16.02.2027	EUR	2'000'000		200'000	1'800'000	1'614'849.86	0.25
- ING GROUP (subordinated) FIX-TO-FRN 17-26.09.2029	EUR	2'000'000		200'000	1'800'000	1'672'538.63	0.25
- ING GROUP NV FIX-TO-FRN FRN/20-26.05.2031	EUR	4'500'000		400'000	4'100'000	3'654'998.73	0.55
6.250 INNOGY FINANCE 6.25%/02-03.06.2030	GBP	5'000'000		400'000	4'600'000	5'238'017.56	0.80
8.375 KONINKLUKE KPN -144A- 8.375%/00-01.10.2030	USD	1'740'000		200'000	1'540'000	1'573'376.02	0.24
5.350 NXP BV/NXP FUNDING LLC 5.35%/22-01.03.2026	USD	11'170'000		11'170'000			
3.875 SHELL INTERNATIONAL FIN 3.875%/18-13.11.2028	USD	8'500'000		700'000	7'800'000	6'743'599.93	1.02
3.250 SIEMENS FINANCIERINGSMAATSCHAPPIJ (reg. -S-) 3.25%/15-27.05.2025	USD	4'950'000		4'950'000			
- SWISS LIFE RENT (subordinated) FIX-TO-FRN 4.375%/15-PERPETUAL	EUR	5'000'000		400'000	4'600'000	4'340'026.06	0.66
2.750 TENNET HOLDING BV 2.75%/22-17.05.2042	EUR	10'950'000		5'500'000	5'450'000	4'495'095.27	0.68
4.750 TENNET HOLDING BV 4.75%/22-28.10.2042	EUR		4'000'000	300'000	3'700'000	3'775'180.29	0.57
1.000 TEVA PHARMACEUTIC FINANCIAL 1%/16-28.07.2025	CHF	2'500'000			2'500'000	2'376'250.00	0.36
4.100 TEVA PHARMACEUTICAL FINANCE 4.1%/16-01.10.2046	USD		5'200'000	300'000	4'900'000	2'812'349.02	0.43
1.908 UPJOHN FINANCE BV 1.908%/20-23.06.2032	EUR	11'000'000		1'900'000	9'100'000	6'798'264.07	1.03
- VOLKSWAGEN INTL FIN NV (subordinated) FIX-TO-FRN FRN/22-PERPETUAL	EUR		800'000		800'000	629'782.20	0.10

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Description	Currency	30.09.2022 Number/ nominal value	Purchases (1)	Disposals (1)	30.09.2023 Number/ nominal value	Market value CHF	in % of total fund assets
- IBERDROLA INTL BV (subordinated) FIX-TO-FRN FRN/20-PERPETUAL	EUR	5'700'000		500'000	5'200'000	4'136'092.05	0.63
						<b>72'884'228.72</b>	<b>11.06</b>
<b>Norway</b>							
4.000 TELENOR ASA 4%/23-03.10.2030	EUR		1'850'000		1'850'000	1'787'785.91	0.27
						<b>1'787'785.91</b>	<b>0.27</b>
<b>Poland</b>							
- MBANK SA FIX-TO-FRN FRN/21-21.09.2027	EUR	4'500'000		4'500'000			
						<b>0.00</b>	<b>0.00</b>
<b>Singapore</b>							
5.340 PFIZER INVESTMENT ENTER 5.34%/23-19.05.2063	USD		9'000'000	9'000'000			
						<b>0.00</b>	<b>0.00</b>
<b>South Korea</b>							
4.000 THE KOREA DEVELOPMENT BANK 4%/22-08.09.2025	USD	6'100'000		500'000	5'600'000	4'974'498.41	0.76
3.875 KOREA GAS (reg.-S-) 3.875%/14-12.02.2024	USD	3'000'000		3'000'000			
						<b>4'974'498.41</b>	<b>0.76</b>
<b>Spain</b>							
2.749 BANCO SANTANDER SA (subordinated) 2.749%/20-03.12.2030	USD	10'000'000		1'800'000	8'200'000	5'597'396.59	0.85
5.294 BANCO SANTANDER SA 5.294%/22-18.08.2027	USD	3'800'000		3'800'000			
2.629 FCC AQUALIA SA 2.629%/17-08.06.2027	EUR	8'000'000		1'600'000	6'400'000	5'854'938.99	0.89
1.661 SERVICIOS MEDIO AMBIENTE 1.661%/19-04.12.2026	EUR	1'810'000		1'810'000			
4.665 TELEFONICA EMISIONES SAU 4.665%/18-06.03.2038	USD		7'300'000	600'000	6'700'000	4'913'836.77	0.75
						<b>16'366'172.35</b>	<b>2.48</b>
<b>Supranational</b>							
3.750 AFRICA FINANCE CORP 3.75%/19-30.10.2029	USD	5'900'000		1'500'000	4'400'000	3'305'165.55	0.50
3.875 INTER-AMERICAN DEVEL BK 3.875%/11-28.10.2041	USD	8'000'000		700'000	7'300'000	5'642'575.16	0.86
1.100 INTL BK RECON & DEVELOP 1.1%/20-18.11.2030	AUD	10'000'000		690'000	9'310'000	4'215'099.43	0.64
0.800 EUROPEAN UNION 0.8%/22-04.07.2025	EUR		15'000'000	15'000'000			
						<b>13'162'840.14</b>	<b>2.00</b>
<b>Sweden</b>							
4.125 ELECTROLUX AB 4.125%/22-05.10.2026	EUR	10'000'000		10'000'000			
5.337 SWEDBANK AB 5.337%/22-20.09.2027	USD	5'000'000		400'000	4'600'000	4'068'815.66	0.62
2.125 TELE2 AB 2.125%/18-15.05.2028	EUR	3'750'000		300'000	3'450'000	3'057'436.80	0.46
2.125 ENERGA FINANCE 2.125%/17-07.03.2027	EUR	5'000'000		2'700'000	2'300'000	2'037'801.11	0.31
						<b>9'164'053.57</b>	<b>1.39</b>
<b>Switzerland</b>							
- UBS GROUP AG FIX-TO-FRN FRN/23-11.01.2031	EUR		1'800'000	200'000	1'600'000	1'498'137.64	0.23
4.125 UBS GROUP FUNDING (Jersey) LIMITED (reg. -S-) 4.125%/15-24.09.2025	USD	7'000'000		600'000	6'400'000	5'609'321.99	0.85
4.253 UBS GROUP FUNDING SWITZE 4.253%/17-23.03.2028	USD	10'500'000		900'000	9'600'000	8'066'561.93	1.22
4.282 CREDIT SUISSE GROUP AG (reg. -S-) 4.282%/17-09.01.2028	USD	4'000'000		4'000'000			
						<b>15'174'021.56</b>	<b>2.30</b>
<b>United Arab Emirates</b>							
3.500 EMIRATES TELECOMMUNICATIONS 3.5%/14-18.06.2024	USD	2'100'000		200'000	1'900'000	1'704'479.68	0.26
						<b>1'704'479.68</b>	<b>0.26</b>
<b>United Kingdom</b>							
4.875 ANGLO AMERICAN CAPITAL (reg. -S-) 4.875%/15-14.05.2025	USD	5'000'000		400'000	4'600'000	4'125'582.98	0.63
1.625 ANGLO AMERICAN CAPITAL 1.625%/17-18.09.2025	EUR	5'850'000		2'150'000	3'700'000	3'422'443.10	0.52
4.500 ANGLO AMERICAN CAPITAL 4.5%/23-15.09.2028	EUR		4'400'000	400'000	4'000'000	3'877'338.10	0.59
2.645 BARCLAYS PLC 2.645%/20-24.06.2031	USD	4'000'000	1'000'000	300'000	4'700'000	3'321'901.92	0.50
- BARCLAYS PLC FIX-TO-FRN FRN/22-09.08.2028	USD	2'050'000	1'950'000	300'000	3'700'000	3'248'541.86	0.49
1.500 BRITISH TELECOMMUNICATIO 1.5%/17-23.06.2027	EUR	5'000'000		400'000	4'600'000	4'064'820.33	0.62
- BRITISH TELECOMMUNICATIONS STEP UP 00-15.12.2030	USD	5'000'000		400'000	4'600'000	4'955'631.47	0.75
4.300 HSBC HOLDINGS 4.3%/16-08.03.2026	USD	9'500'000		9'500'000			
- HSBC HOLDINGS PLC FIX-TO-FRN FRN/19-07.11.2025	USD		9'500'000	800'000	8'700'000	7'622'704.85	1.16
- HSBC HOLDINGS PLC FRN/18-19.06.2029	USD	5'000'000		400'000	4'600'000	3'893'421.89	0.59
1.250 INFORMA PLC 1.25%/19-22.04.2028	EUR	8'573'000		8'573'000			
2.125 INFORMA PLC 2.125%/20-06.10.2025	EUR	2'000'000		2'000'000			
- LIBERBANK FIX-TO-FRN 6.875%/17-14.03.2027	USD	6'500'000		6'500'000			
- LLOYDS BANKING GROUP PLC FIX-TO-FRN FRN/22-11.08.2026	USD	9'350'000		800'000	8'550'000	7'607'820.51	1.15
0.550 NATIONWIDE BLDG SOCIETY 0.55%/21-22.01.2024	USD	4'900'000		4'900'000			
1.750 RECKITT BENCKISER TSY 1.75%/20-19.05.2032	GBP	9'500'000		3'800'000	5'700'000	4'827'301.66	0.73
- ROYAL BK SCOTLND GRP PLC FIX-TO-FRN FRN/19-28.03.2027	GBP	5'000'000		400'000	4'600'000	4'740'093.08	0.72
1.750 ROYALTY PHARMA PLC 1.75%/21-02.09.2027	USD	9'000'000		800'000	8'200'000	6'396'971.09	0.97
4.050 STANDARD CHARTERED (reg. -S-) 4.05%/16-12.04.2026	USD	3'000'000		300'000	2'700'000	2'363'419.35	0.36
- SWISS RE FINANCE UK (subordinated) FIX-TO-FRN FRN/20-04.06.2052	EUR	2'400'000		2'400'000			
6.150 VODAFONE GROUP 6.15%/07-27.02.2037	USD	8'500'000	4'100'000	5'600'000	7'000'000	6'295'350.87	0.96

Description	Currency	30.09.2022 Number/ nominal value	Purchases (1)	Disposals (1)	30.09.2023 Number/ nominal value	Market value CHF	in % of total fund assets
- BP CAPITAL MARKETS PLC (subordinated) FIX-TO-FRN FRN/20-PERPETUAL	EUR	7'500'000		2'500'000	5'000'000	4'527'971.25	0.69
						<b>75'291'314.31</b>	<b>11.43</b>
<b>United States</b>							
4.900 ABBOTT LABORATORIES 4.9%/16-30.11.2046	USD	5'000'000		5'000'000			
3.200 ABBVIE INC 3.2%/20-21.11.2029	USD	8'800'000		8'800'000			
3.250 AIR LEASE CORP 3.25%/19-01.10.2029	USD	6'000'000		6'000'000			
5.350 ALLSTATE CORP 5.35%/03-01.06.2033	USD	6'445'000		600'000	5'845'000	5'104'013.56	0.77
1.875 AMERICAN INTL GROUP 1.875%/17-21.06.2027	EUR	2'000'000		2'000'000			
1.650 AMGEN INC 1.65%/21-15.08.2028	USD	8'500'000		8'500'000			
5.750 AMGEN INC 5.75%/23-02.03.2063	USD		6'800'000	600'000	6'200'000	5'237'616.51	0.79
4.750 ANHEUSER-BUSCH INBEV WOR 4.75%/19-23.01.2029	USD	9'500'000		9'500'000			
3.450 APPLE 3.45%/14-06.05.2024	USD	5'000'000		5'000'000			
3.450 APPLE 3.45%/15-09.02.2045	USD	2'000'000		200'000	1'800'000	1'236'584.26	0.19
4.375 APPLE 4.375%/15-13.05.2045	USD	4'100'000		400'000	3'700'000	2'912'399.43	0.44
4.250 ASHTEAD CAPITAL INC -144A- 4.25%/19-01.11.2029	USD	10'000'000		5'400'000	4'600'000	3'738'016.61	0.57
5.500 ASHTEAD CAPITAL INC 5.5%/22-11.08.2032	USD	600'000		200'000	400'000	338'090.04	0.05
5.550 ASHTEAD CAPITAL INC 5.55%/23-30.05.2033	USD		1'000'000	200'000	800'000	677'746.24	0.10
4.300 AT&T INC 4.3%/23-18.11.2034	EUR		2'450'000	200'000	2'250'000	2'094'748.46	0.32
4.850 AT&T INC 4.85%/17-25.05.2047	CAD		5'000'000	400'000	4'600'000	2'484'607.50	0.38
4.900 AT&T INC 4.9%/18-15.08.2037	USD	11'500'000		1'900'000	9'600'000	7'606'553.97	1.15
- BANK OF AMERICA CORP FIX-TO-FRN FRN/20-31.03.2029	EUR	8'500'000		2'600'000	5'900'000	5'521'468.19	0.84
- BANK OF AMERICA CORP S. -N- FIX-TO-FRN FRN/20-29.04.2031	USD	8'350'000		700'000	7'650'000	5'619'322.64	0.85
- BANK OF NY MELLON CORP FIX-TO-FRN FRN/23-01.02.2034	USD		2'400'000	200'000	2'200'000	1'814'333.14	0.28
4.500 BERKSHIRE HATHAWAY 4.5%/13-11.02.2043	USD	5'000'000		400'000	4'600'000	3'723'269.52	0.57
1.950 BEST BUY CO INC 1.95%/20-01.10.2030	USD	8'500'000		700'000	7'800'000	5'558'182.55	0.84
2.250 BIOGEN INC 2.25%/20-01.05.2030	USD	600'000		600'000			
3.543 BP CAP MARKETS AMERICA 3.543%/20-06.04.2027	USD	4'000'000		300'000	3'700'000	3'188'123.55	0.48
3.400 BRISTOL-MYERS SQUIBB CO 3.4%/20-26.07.2029	USD	996'000		996'000			
3.900 BRISTOL-MYERS SQUIBB CO 3.9%/22-15.03.2062	USD	2'750'000		200'000	2'550'000	1'634'653.51	0.25
4.550 BRISTOL-MYERS SQUIBB CO 4.55%/20-20.02.2048	USD	3'881'000		1'200'000	2'681'000	2'033'689.89	0.31
3.250 CARGILL INC 3.25%/19-23.05.2029	USD	8'500'000		700'000	7'800'000	6'470'953.22	0.98
2.722 CARRIER GLOBAL CORP 2.722%/20-15.02.2030	USD	5'500'000		5'500'000			
5.337 CELANESE US HOLDINGS LLC 5.337%/22-19.01.2029	EUR	5'400'000		4'394'000	1'006'000	959'940.75	0.15
3.700 CHARTER COMM OPT LLC/CAP 3.7%/20-01.04.2051	USD	2'000'000		200'000	1'800'000	956'209.28	0.15
5.600 CHURCH & DWIGHT CO INC 5.6%/22-15.11.2032	USD		1'500'000	1'500'000			
4.800 CIGNA CORP 4.8%/20-15.07.2046	USD	2'000'000		200'000	1'800'000	1'366'208.50	0.21
4.450 CITIGROUP INC 4.45%/15-29.09.2027	USD	5'000'000		5'000'000			
- CITIGROUP INC FIX-TO-FRN FRN/20-08.04.2026	USD		5'000'000	400'000	4'600'000	4'017'350.55	0.61
- CITIGROUP INC FIX-TO-FRN FRN/20-31.03.2031	USD	10'500'000		1'800'000	8'700'000	7'140'799.20	1.08
7.050 COMCAST 7.05%/03-15.03.2033	USD	6'650'000		600'000	6'050'000	6'034'509.27	0.92
3.400 COMCAST CORP 3.4%/20-01.04.2030	USD		3'000'000	300'000	2'700'000	2'174'886.23	0.33
4.150 COMCAST CORP 4.15%/18-15.10.2028	USD	1'500'000		100'000	1'400'000	1'213'053.64	0.18
4.500 CRH AMERICA FINANCE INC 4.5%/18-04.04.2048	USD	6'500'000		600'000	5'900'000	4'140'145.76	0.63
3.250 DAIMLER FINANCE NORTH AMERICA (reg. -S-) 3.25%/14-01.08.2024	USD	3'000'000		3'000'000			
4.900 DELL INT LLC / EMC CORP 4.9%/21-01.10.2026	USD	4'990'000		400'000	4'590'000	4'098'012.95	0.62
0.750 DOVER CORP 0.75%/19-04.11.2027	EUR	3'000'000		300'000	2'700'000	2'295'024.75	0.35
2.750 ELI LILLY & CO 2.75%/15-01.06.2025	USD	1'500'000		1'500'000			
3.250 EMD FINANCIAL (reg. -S-) 3.25%/15-19.03.2025	USD	7'500'000		600'000	6'900'000	6'084'097.65	0.92
4.200 ENERGY TRANSFER PARTNERS 4.2%/17-15.04.2027	USD	7'000'000		7'000'000			
3.500 EXPRESS SCRIPTS HOLDING 3.5%/14-15.06.2024	USD	2'000'000		200'000	1'800'000	1'613'584.63	0.24
4.100 FEDEX 4.1%/15-01.02.2045	USD	3'100'000		3'100'000			
4.250 FEDEX CORP 4.25%/20-15.05.2030	USD	1'000'000		100'000	900'000	759'311.18	0.12
4.500 FEDEX CORP 4.5%/15-01.02.2065	USD	3'000'000		300'000	2'700'000	1'727'820.93	0.26
5.905 GE HEALTHCARE HLDG LLC 5.905%/22-22.11.2032	USD		5'300'000	5'300'000			
5.905 GE HEALTHCARE TECH INC 5.905%/23-22.11.2032	USD		5'300'000		5'300'000	4'808'564.64	0.73
4.200 GENERAL MOTORS CO 4.2%/17-01.10.2027	USD	8'284'000		8'284'000			
5.850 GENERAL MOTORS FINL CO 5.85%/23-06.04.2030	USD		2'100'000	100'000	2'000'000	1'751'540.91	0.27
4.625 GLENCORE FUNDING (reg. -S-) 4.625%/14-29.04.2024	USD	5'000'000		5'000'000			
4.000 GOLDMAN SACHS GROUP 4%/14-03.03.2024	USD	9'500'000		3'100'000	6'400'000	5'804'578.01	0.88
4.500 HEALTH CARE REIT 4.5%/14-01.12.2034	GBP	5'000'000		400'000	4'600'000	4'261'430.18	0.65
2.700 HOME DEPOT INC 2.7%/20-15.04.2030	USD	6'500'000		600'000	5'900'000	4'599'784.14	0.70
4.200 HP INC 4.2%/22-15.04.2032	USD	2'000'000		2'000'000			
5.375 INTERPUBLIC GROUP COS 5.375%/23-15.06.2033	USD		4'900'000		4'900'000	4'183'738.97	0.64
- JPMORGAN CHASE & CO FIX-TO-FRN FRN/20-22.04.2031	USD	5'000'000		400'000	4'600'000	3'407'175.48	0.52
- JPMORGAN CHASE & CO FIX-TO-FRN FRN/21-04.02.2032	USD	5'000'000		400'000	4'600'000	3'187'807.03	0.48
- JPMORGAN CHASE & CO FIX-TO-FRN FRN/21-22.04.2032	USD	5'000'000		400'000	4'600'000	3'318'763.22	0.50
4.200 KANSAS CITY SOUTHERN 4.2%/19-15.11.2069	USD	4'000'000		4'000'000			
5.550 KOHL'S CORPORATION 5.55%/15-17.07.2045	USD	5'000'000		5'000'000			
4.450 KROGER 4.45%/17-01.02.2047	USD	3'100'000		300'000	2'800'000	1'997'755.24	0.30

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Description	Currency	30.09.2022 Number/ nominal value	Purchases (1)	Disposals (1)	30.09.2023 Number/ nominal value	Market value CHF	in % of total fund assets
3.150 KYNDRYL HOLDINGS INC 3.15%/22-15.10.2031	USD	13'000'000		4'000'000	9'000'000	6'219'559.26	0.94
7.300 LASMO (USA) 7.3%/97-15.11.2027	USD	5'000'000		400'000	4'600'000	4'458'149.43	0.68
5.141 MAGALLANES INC 5.141%/22-15.03.2052	USD	7'500'000		7'500'000			
5.875 METLIFE 5.875%/10-06.02.2041	USD	6'500'000		600'000	5'900'000	5'275'478.47	0.80
5.250 METLIFE INC 5.25%/23-15.01.2054	USD		7'000'000	600'000	6'400'000	5'217'346.26	0.79
4.750 MICROSOFT 4.75%/15-03.11.2055	USD	3'000'000		300'000	2'700'000	2'238'438.66	0.34
4.200 MOLSON COORS BREWING 4.2%/16-15.07.2046	USD	3'250'000	3'000'000	500'000	5'750'000	3'948'253.48	0.60
5.000 MOLSON COORS BREWING 5%/12-01.05.2042	USD	3'250'000		300'000	2'950'000	2'318'189.09	0.35
3.875 MORGAN STANLEY S. -F- 3.875%/14-29.04.2024	USD	2'000'000		2'000'000			
- MORGAN STANLEY S. -I- FIX-TO-FRN FRN/22-17.07.2026	USD	7'000'000		600'000	6'400'000	5'705'691.23	0.87
4.750 NATIONAL FUEL GAS CO 4.75%/18-01.09.2028	USD	2'000'000		2'000'000			
3.625 NETFLIX INC 3.625%/19-15.06.2030	EUR		6'100'000	300'000	5'800'000	5'325'082.09	0.81
3.800 NEW ENGLAND POWER CO -144A- 3.8%/17-05.12.2047	USD	4'000'000		300'000	3'700'000	2'408'845.83	0.37
4.400 NOVARTIS CAPITAL 4.4%/14-06.05.2044	USD	3'600'000		3'600'000			
4.950 NSTAR ELECTRIC CO 4.95%/22-15.09.2052	USD	5'000'000		5'000'000			
4.000 ORACLE 4%/16-15.07.2046	USD	3'000'000		300'000	2'700'000	1'746'765.63	0.27
4.100 ORACLE CORP 4.1%/21-25.03.2061	USD	3'000'000	2'000'000	400'000	4'600'000	2'798'010.36	0.42
2.565 OTIS WORLDWIDE CORP 2.565%/20-15.02.2030	USD	2'650'000		2'650'000			
7.000 OWENS CORNING 7%/06-01.12.2036	USD	3'000'000		300'000	2'700'000	2'608'959.46	0.40
1.125 PARKER-HANNIFIN CORP 1.125%/17-01.03.2025	EUR	6'721'000		721'000	6'000'000	5'563'448.06	0.84
0.750 PEPSICO INC 0.75%/19-18.03.2027	EUR	3'370'000		300'000	3'070'000	2'690'168.06	0.41
4.700 PLAINS ALL AMERICAN 4.7%/14-15.06.2044	USD	8'000'000		700'000	7'300'000	4'931'493.42	0.75
3.100 PRINCIPAL FINANCIAL GROU 3.1%/16-15.11.2026	USD	4'295'000		400'000	3'895'000	3'295'857.50	0.50
1.750 SIMON PROPERTY GROUP LP 1.75%/21-01.02.2028	USD	6'500'000		600'000	5'900'000	4'579'058.32	0.70
7.000 SWISS RE SOLUTIONS 7%/96-15.02.2026	USD	7'500'000		7'500'000			
4.250 SWISS RE TREASURY (US) (reg. -S-) 4.25%/12-06.12.2042	USD	1'187'000		1'187'000			
3.375 T-MOBILE USA INC 3.375%/21-15.04.2029	USD	3'000'000		3'000'000			
4.375 T-MOBILE USA INC 4.375%/21-15.04.2040	USD	3'500'000		3'500'000			
1.250 UNITED STATES OF AMERICA 1.25%/20-15.05.2050	USD	5'800'000		2'300'000	3'500'000	1'511'358.24	0.23
2.000 UNITED STATES OF AMERICA 2%/20-15.02.2050	USD	7'859'000		859'000	7'000'000	3'738'122.73	0.57
2.750 UNITED STATES OF AMERICA 2.75%/12-15.11.2042	USD		7'000'000	3'300'000	3'700'000	2'473'797.65	0.38
2.750 UNITED STATES OF AMERICA 2.75%/18-15.02.2028	USD		6'000'000	6'000'000			
3.000 UNITED STATES OF AMERICA 3%/15-15.05.2045	USD		15'000'000	15'000'000			
3.500 UNITED STATES OF AMERICA 3.5%/09-15.02.2039	USD	10'000'000		5'400'000	4'600'000	3'637'051.07	0.55
4.250 UNITED STATES OF AMERICA 4.25%/10-15.11.2040	USD		7'000'000	600'000	6'400'000	5'447'664.94	0.83
5.750 UNUM 5.75%/12-15.08.2042	USD	4'000'000		4'000'000			
0.850 US BANCORP 0.85%/17-07.06.2024	EUR	5'000'000		5'000'000			
1.875 US TREASURY N/B 1.875%/21-15.02.2041	USD		7'000'000	1'600'000	5'400'000	3'187'038.36	0.48
2.750 US TREASURY N/B 2.75%/22-15.05.2025	USD		6'000'000	6'000'000			
3.000 US TREASURY N/B 3%/22-15.08.2052	USD		5'000'000	400'000	4'600'000	3'067'970.75	0.47
3.375 US TREASURY N/B 3.375%/23-15.05.2033	USD		2'000'000		2'000'000	1'659'513.80	0.25
3.500 US TREASURY N/B 3.5%/23-15.02.2033	USD		12'700'000	9'100'000	3'600'000	3'022'116.14	0.46
3.625 US TREASURY N/B 3.625%/23-15.02.2053	USD		9'000'000	1'800'000	7'200'000	5'451'438.51	0.83
4.000 US TREASURY N/B 4%/22-15.11.2052	USD		8'000'000	700'000	7'300'000	5'918'968.32	0.90
4.125 US TREASURY N/B 4.125%/23-15.08.2053	USD		6'500'000		6'500'000	5'399'923.54	0.82
0.125 US TREASURY N/B S. -BF-2023- 0.125%/21-31.08.2023	USD		9'900'000	9'900'000			
2.750 US TREASURY N/B S. -E-2032- 2.75%/22-15.08.2032	USD	12'000'000		12'000'000			
1.750 VERIZON COMMUNICATIONS 1.75%/20-20.01.2031	USD	5'000'000		400'000	4'600'000	3'170'343.39	0.48
4.862 VERIZON COMMUNICATIONS 4.862%/15-21.08.2046	USD		4'000'000	300'000	3'700'000	2'799'077.02	0.42
2.950 VF CORP 2.95%/20-23.04.2030	USD	10'500'000		1'800'000	8'700'000	6'266'842.80	0.95
4.750 WALT DISNEY COMPANY/THE 4.75%/19-15.09.2044	USD	4'000'000		4'000'000			
4.279 WARNERMEDIA HOLDINGS INC 4.279%/22-15.03.2032	USD		4'250'000	4'250'000			
4.279 WARNERMEDIA HOLDINGS INC 4.279%/23-15.03.2032	USD		4'250'000	400'000	3'850'000	2'989'050.96	0.45
5.141 WARNERMEDIA HOLDINGS INC 5.141%/23-15.03.2052	USD		7'500'000	600'000	6'900'000	4'683'051.54	0.71
2.000 WELLS FARGO & COMPANY 2%/15-27.04.2026	EUR	2'500'000		200'000	2'300'000	2'108'819.07	0.32
- WELLS FARGO & COMPANY S. -U- FIX-TO-FRN FRN/22-15.08.2026	USD	700'000		700'000			
4.125 WI TREAS. NT/BD S. -AD-2027- 4.125%/22-30.09.2027	USD	14'000'000		14'000'000			
3.875 WI TREAS. NT/BD S. -E-2033- 3.875%/23-15.08.2033	USD		6'000'000		6'000'000	5'186'087.82	0.79
0.500 WI TREASURY N/B 0.5%/20-31.10.2027	USD	12'000'000		12'000'000			
0.625 WI TREASURY N/B 0.625%/20-31.12.2027	USD		9'500'000	9'500'000			
1.625 WI TREASURY N/B 1.625%/20-15.11.2050	USD	5'000'000		2'300'000	2'700'000	1'294'034.83	0.20
1.875 WI TREASURY N/B 1.875%/21-15.02.2051	USD	2'000'000		200'000	1'800'000	923'410.08	0.14
4.625 WI TREASURY N/B 4.625%/23-28.02.2025	USD		6'000'000	6'000'000			
1.375 UNITED STATES OF AMERICA S. -2050- 1.375%/20-15.08.2050	USD	8'000'000		1'700'000	6'300'000	2'814'098.02	0.43
<b>Total Bonds</b>						<b>296'975'040.07</b>	<b>45.07</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>656'471'460.34</b>	<b>99.64</b>
						<b>656'471'460.34</b>	<b>99.64</b>

Description	Currency	30.09.2022 Number/ nominal value	Purchases (1)	Disposals (1)	30.09.2023 Number/ nominal value	Market value CHF	in % of total fund assets
<b>Derivative Financial Instruments</b>							
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Financial Futures</b>							
<b>Germany</b>							
EURO BOBL Commodities -100000- 12/22	EUR	-632	632				
EURO BOBL Commodities -100000- 03/23	EUR		408	408			
EURO BOBL Commodities -100000- 06/23	EUR		92	92			
EURO BUND Commodities -100000- 09/23	EUR		32	32			
EURO BUND Commodities -100000- 06/23	EUR		261	261			
						<b>0.00</b>	<b>0.00</b>
<b>United States</b>							
US TREASURY NOTES 10 YEARS -100000- 06/23	USD		348	348			
US TREASURY NOTES 30 YEARS -100000- 03/23	USD		131	131			
US TREASURY NOTES 30 YEARS -100000- 06/23	USD		76	76			
US TREASURY NOTES 10 YEARS -100000- 03/23	USD		425	425			
						<b>0.00</b>	<b>0.00</b>
<b>Total Financial Futures</b>						<b>0.00</b>	<b>0.00</b>
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						<b>0.00</b>	<b>0.00</b>
<b>Securities valued based on parameters observable on the market</b>							
<b>Forward exchange transactions</b>							
Forward exchange transactions (see list)						-17'740'270.46	-2.69
<b>Total Forward exchange transactions</b>						<b>-17'740'270.46</b>	<b>-2.69</b>
<b>Swaps</b>							
Floating Swap ~ 15.06.2020 ~ 17.06.2030	GBP	2'000'000		2'000'000		0.00	0.00
Floating Swap ~ 18.12.2020 ~ 22.12.2030	EUR	5'000'000		5'000'000		0.00	0.00
Floating Swap ~ 28.05.2021 ~ 01.06.2028	EUR	7'000'000		7'000'000		0.00	0.00
Floating Swap ~ 28.05.2021 ~ 28.05.2031	GBP	3'000'000		3'000'000		0.00	0.00
Floating Swap ~ 20.08.2021 ~ 24.08.2041	USD	20'000'000		20'000'000		0.00	0.00
Floating Swap ~ 23.08.2021 ~ 25.08.2028	USD	20'000'000		20'000'000		0.00	0.00
Floating Swap ~ 27.09.2021 ~ 29.09.2046	USD	9'000'000		9'000'000		0.00	0.00
Floating Swap ~ 29.12.2021 ~ 31.12.2051	USD	6'000'000		6'000'000		0.00	0.00
Floating Swap ~ 29.12.2021 ~ 31.12.2036	USD	10'000'000		10'000'000		0.00	0.00
Floating Swap ~ 30.12.2021 ~ 03.01.2028	USD	20'000'000		20'000'000		0.00	0.00
Floating Swap ~ 30.12.2021 ~ 03.01.2032	USD	37'000'000		37'000'000		0.00	0.00
Floating Swap ~ 12.10.2021 ~ 14.10.2046	USD	3'000'000		3'000'000		0.00	0.00
Floating Swap ~ 13.12.2022 ~ 15.12.2029	EUR		10'000'000		10'000'000	317'159.45	0.05
Floating Swap ~ 04.01.2023 ~ 06.01.2043	USD		16'000'000		16'000'000	1'963'517.74	0.30
Floating Swap ~ 16.12.2022 ~ 20.12.2032	USD		23'000'000		23'000'000	1'960'794.37	0.30
Floating Swap ~ 30.12.2021 ~ 03.01.2028	USD		10'000'000		10'000'000	1'400'771.67	0.21
Floating Swap ~ 26.04.2023 ~ 28.04.2033	USD		4'000'000		4'000'000	364'893.84	0.06
Floating Swap ~ 29.12.2021 ~ 31.12.2051	USD		4'000'000		4'000'000	1'630'673.19	0.25
Floating Swap ~ 15.06.2020 ~ 17.06.2030	GBP		1'500'000		1'500'000	433'040.34	0.07
Floating Swap ~ 06.04.2023 ~ 12.04.2033	EUR		1'000'000		1'000'000	44'566.86	0.01
Floating Swap ~ 28.05.2021 ~ 01.06.2028	EUR		3'000'000		3'000'000	471'904.68	0.07
Floating Swap ~ 20.06.2023 ~ 22.06.2053	USD		1'500'000		1'500'000	208'185.88	0.03
<b>Total Swaps</b>						<b>8'795'508.02</b>	<b>1.33</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>-8'944'762.44</b>	<b>-1.36</b>
<b>Total Derivative Financial Instruments</b>						<b>-8'944'762.44</b>	<b>-1.36</b>
<b>Total investments</b>						<b>647'526'697.90</b>	<b>98.28</b>
Cash at banks						3'498'369.96	0.53
Time deposit						0.00	0.00
Other assets						7'828'951.79	1.19
<b>Total fund assets</b>						<b>658'854'019.58</b>	<b>100.00</b>
./. Due to bank						4'930'509.63	0.75
./. Other liabilities						29'476.05	0.00
./. Other loans						0.00	0.00
<b>Net assets</b>						<b>653'894'033.90</b>	<b>99.25</b>

(1) Inclusive as well corporate actions

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## Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)

Investment categories	Market value in CHF	in % of total fund assets
Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market	0.00	0.00
Securities valued based on parameters observable on the market	647'526'697.90	98.28
Securities valued based on appropriate valuation models taking into account current market conditions	0.00	0.00

## List of forward exchange transactions for the period from October 1, 2022 to September 30, 2023

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
09.11.2022	Bought	CAD	27'465'000	CHF	20'248'104	0.00	0.00
09.11.2022	Bought	CAD	1'278'000	CHF	924'937	0.00	0.00
09.11.2022	Bought	CAD	25'000	EUR	18'519	0.00	0.00
09.11.2022	Bought	CHF	1'006'863	AUD	1'517'000	0.00	0.00
09.11.2022	Bought	CHF	1'822'575	AUD	2'746'000	0.00	0.00
09.11.2022	Bought	CHF	1'875'673	AUD	2'826'000	0.00	0.00
09.11.2022	Bought	CHF	10'029'318	CAD	13'604'000	0.00	0.00
09.11.2022	Bought	CHF	17'383'954	CAD	23'580'000	0.00	0.00
09.11.2022	Bought	CHF	5'603'985	CAD	7'787'000	0.00	0.00
09.11.2022	Bought	CHF	111'925'814	EUR	114'795'000	0.00	0.00
09.11.2022	Bought	CHF	65'974'756	EUR	67'666'000	0.00	0.00
09.11.2022	Bought	CHF	6'069'412	EUR	6'225'000	0.00	0.00
09.11.2022	Bought	CHF	399'783	EUR	416'000	0.00	0.00
09.11.2022	Bought	CHF	712'114	EUR	741'000	0.00	0.00
09.11.2022	Bought	CHF	2'148'055	EUR	2'232'000	0.00	0.00
09.11.2022	Bought	CHF	65'000	EUR	67'550	0.00	0.00
09.11.2022	Bought	CHF	133'756	EUR	137'000	0.00	0.00
09.11.2022	Bought	CHF	416'890	EUR	427'000	0.00	0.00
09.11.2022	Bought	CHF	976'324	EUR	1'000'000	0.00	0.00
09.11.2022	Bought	CHF	480'068	EUR	489'000	0.00	0.00
09.11.2022	Bought	CHF	15'000	EUR	15'279	0.00	0.00
09.11.2022	Bought	CHF	30'000	EUR	30'342	0.00	0.00
09.11.2022	Bought	CHF	1'592'838	EUR	1'611'000	0.00	0.00
09.11.2022	Bought	CHF	978'839	EUR	990'000	0.00	0.00
09.11.2022	Bought	CHF	3'971'492	EUR	4'018'000	0.00	0.00
09.11.2022	Bought	CHF	21'197'334	GBP	18'411'000	0.00	0.00
09.11.2022	Bought	CHF	1'934'252	GBP	1'680'000	0.00	0.00
09.11.2022	Bought	CHF	12'829'389	GBP	11'143'000	0.00	0.00
09.11.2022	Bought	CHF	263'591	GBP	232'000	0.00	0.00
09.11.2022	Bought	CHF	321'231	GBP	279'000	0.00	0.00
09.11.2022	Bought	CHF	1'249'231	GBP	1'085'000	0.00	0.00
09.11.2022	Bought	CHF	4'020'476	JPY	566'288'000	0.00	0.00
09.11.2022	Bought	CHF	2'302'667	JPY	324'333'000	0.00	0.00
09.11.2022	Bought	CHF	7'414'880	USD	7'806'000	0.00	0.00
09.11.2022	Bought	CHF	211'829'435	USD	223'003'000	0.00	0.00
09.11.2022	Bought	CHF	341'179'487	USD	359'176'000	0.00	0.00
09.11.2022	Bought	CHF	2'459'886	USD	2'610'000	0.00	0.00
09.11.2022	Bought	CHF	1'048'043	USD	1'112'000	0.00	0.00
09.11.2022	Bought	CHF	14'681'982	USD	15'000'000	0.00	0.00
09.11.2022	Bought	CHF	659'201	USD	673'000	0.00	0.00
09.11.2022	Bought	CHF	1'974'666	USD	2'016'000	0.00	0.00
09.11.2022	Bought	CHF	7'794'213	USD	7'821'000	0.00	0.00
09.11.2022	Bought	CHF	1'554'109	USD	1'551'000	0.00	0.00
09.11.2022	Bought	CHF	632'988	USD	633'000	0.00	0.00
09.11.2022	Bought	CHF	1'197'157	USD	1'182'000	0.00	0.00
09.11.2022	Bought	EUR	59'100	AUD	87'000	0.00	0.00
09.11.2022	Bought	EUR	554'934	CAD	735'000	0.00	0.00
09.11.2022	Bought	EUR	71'713	CHF	70'000	0.00	0.00
09.11.2022	Bought	EUR	90'528	CHF	87'000	0.00	0.00
09.11.2022	Bought	EUR	3'674'000	CHF	3'575'518	0.00	0.00
09.11.2022	Bought	EUR	1'823'000	CHF	1'774'134	0.00	0.00
09.11.2022	Bought	EUR	2'013'000	CHF	1'937'292	0.00	0.00
09.11.2022	Bought	EUR	746'000	CHF	717'943	0.00	0.00
09.11.2022	Bought	EUR	4'750'000	CHF	4'637'620	0.00	0.00
09.11.2022	Bought	EUR	2'267'000	CHF	2'240'759	0.00	0.00
09.11.2022	Bought	EUR	679'252	GBP	575'000	0.00	0.00
09.11.2022	Bought	EUR	17'468	GBP	15'000	0.00	0.00
09.11.2022	Bought	EUR	128'763	JPY	17'684'000	0.00	0.00
09.11.2022	Bought	EUR	10'917'420	USD	11'196'000	0.00	0.00
09.11.2022	Bought	EUR	21'068	USD	21'000	0.00	0.00



## List of forward exchange transactions for the period from October 1, 2022 to September 30, 2023

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
09.11.2022	Bought	GBP	8'000'000	CHF	9'029'088	0.00	0.00
09.11.2022	Bought	GBP	946'000	CHF	1'033'433	0.00	0.00
09.11.2022	Bought	GBP	2'102'000	CHF	2'296'275	0.00	0.00
09.11.2022	Bought	GBP	579'000	CHF	654'839	0.00	0.00
09.11.2022	Bought	GBP	90'000	EUR	102'162	0.00	0.00
09.11.2022	Bought	JPY	1'088'929'000	CHF	7'731'070	0.00	0.00
09.11.2022	Bought	USD	12'261'000	CHF	12'021'660	0.00	0.00
09.11.2022	Bought	USD	5'384'000	CHF	5'278'902	0.00	0.00
09.11.2022	Bought	USD	9'225'000	CHF	9'044'924	0.00	0.00
09.11.2022	Bought	USD	16'052'000	CHF	15'997'022	0.00	0.00
09.11.2022	Bought	USD	7'274'000	CHF	7'273'857	0.00	0.00
09.11.2022	Bought	USD	3'766'000	CHF	3'814'291	0.00	0.00
09.11.2022	Bought	USD	4'000	EUR	3'922	0.00	0.00
09.11.2022	Bought	USD	278'000	EUR	278'969	0.00	0.00
09.11.2022	Bought	USD	518'000	EUR	527'654	0.00	0.00
09.11.2022	Bought	USD	495'000	EUR	505'226	0.00	0.00
15.12.2022	Bought	AUD	42'000	CHF	26'719	0.00	0.00
15.12.2022	Bought	CAD	17'118'000	CHF	12'501'104	0.00	0.00
15.12.2022	Bought	CAD	1'477'000	CHF	1'046'892	0.00	0.00
15.12.2022	Bought	CAD	89'000	CHF	62'271	0.00	0.00
15.12.2022	Bought	CHF	1'807'040	AUD	2'826'000	0.00	0.00
15.12.2022	Bought	CHF	1'656'133	AUD	2'590'000	0.00	0.00
15.12.2022	Bought	CHF	866'433	AUD	1'355'000	0.00	0.00
15.12.2022	Bought	CHF	136'777	AUD	215'000	0.00	0.00
15.12.2022	Bought	CHF	16'259'907	CAD	22'265'000	0.00	0.00
15.12.2022	Bought	CHF	8'511'530	CAD	11'655'000	0.00	0.00
15.12.2022	Bought	CHF	903'715	CAD	1'275'000	0.00	0.00
15.12.2022	Bought	CHF	896'822	CAD	1'283'000	0.00	0.00
15.12.2022	Bought	CHF	141'334	CAD	202'000	0.00	0.00
15.12.2022	Bought	CHF	105'042'999	EUR	106'416'000	0.00	0.00
15.12.2022	Bought	CHF	15'006'848	EUR	15'203'000	0.00	0.00
15.12.2022	Bought	CHF	57'347'421	EUR	58'097'000	0.00	0.00
15.12.2022	Bought	CHF	492'621	EUR	500'000	0.00	0.00
15.12.2022	Bought	CHF	2'930'451	EUR	2'993'000	0.00	0.00
15.12.2022	Bought	CHF	2'048'281	EUR	2'092'000	0.00	0.00
15.12.2022	Bought	CHF	17'000	EUR	17'337	0.00	0.00
15.12.2022	Bought	CHF	910'838	EUR	926'000	0.00	0.00
15.12.2022	Bought	CHF	18'000	EUR	18'385	0.00	0.00
15.12.2022	Bought	CHF	150'777	EUR	154'000	0.00	0.00
15.12.2022	Bought	CHF	2'344'874	EUR	2'395'000	0.00	0.00
15.12.2022	Bought	CHF	18'409'621	GBP	16'276'000	0.00	0.00
15.12.2022	Bought	CHF	11'007'768	GBP	9'732'000	0.00	0.00
15.12.2022	Bought	CHF	1'094'205	GBP	977'000	0.00	0.00
15.12.2022	Bought	CHF	1'274'345	GBP	1'119'000	0.00	0.00
15.12.2022	Bought	CHF	143'899	GBP	127'000	0.00	0.00
15.12.2022	Bought	CHF	760'285	GBP	671'000	0.00	0.00
15.12.2022	Bought	CHF	3'830'953	JPY	566'288'000	0.00	0.00
15.12.2022	Bought	CHF	2'072'892	JPY	306'413'000	0.00	0.00
15.12.2022	Bought	CHF	41'572	JPY	6'099'000	0.00	0.00
15.12.2022	Bought	CHF	248'269	JPY	36'423'000	0.00	0.00
15.12.2022	Bought	CHF	322'118'939	USD	327'017'000	0.00	0.00
15.12.2022	Bought	CHF	17'771'767	USD	18'042'000	0.00	0.00
15.12.2022	Bought	CHF	196'437'027	USD	199'424'000	0.00	0.00
15.12.2022	Bought	CHF	1'053'650	USD	1'100'000	0.00	0.00
15.12.2022	Bought	CHF	7'024'094	USD	7'461'000	0.00	0.00
15.12.2022	Bought	CHF	380'896	USD	405'000	0.00	0.00
15.12.2022	Bought	CHF	1'459'813	USD	1'536'000	0.00	0.00
15.12.2022	Bought	CHF	1'875'138	USD	1'973'000	0.00	0.00
15.12.2022	Bought	CHF	10'451'218	USD	11'026'000	0.00	0.00
15.12.2022	Bought	EUR	49'225	AUD	76'000	0.00	0.00
15.12.2022	Bought	EUR	6'497	AUD	10'000	0.00	0.00
15.12.2022	Bought	EUR	483'931	CAD	654'000	0.00	0.00
15.12.2022	Bought	EUR	18'580	CAD	26'000	0.00	0.00
15.12.2022	Bought	EUR	71'951	CHF	71'000	0.00	0.00
15.12.2022	Bought	EUR	7'262'000	CHF	7'110'237	0.00	0.00
15.12.2022	Bought	EUR	2'122'000	CHF	2'080'748	0.00	0.00
15.12.2022	Bought	EUR	337'000	CHF	330'449	0.00	0.00
15.12.2022	Bought	EUR	3'365'000	CHF	3'309'902	0.00	0.00
15.12.2022	Bought	EUR	5'624'000	CHF	5'531'913	0.00	0.00

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## List of forward exchange transactions for the period from October 1, 2022 to September 30, 2023

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
15.12.2022	Bought	EUR	547'982	GBP	478'000	0.00	0.00
15.12.2022	Bought	EUR	27'773	GBP	24'000	0.00	0.00
15.12.2022	Bought	EUR	117'973	JPY	17'210'000	0.00	0.00
15.12.2022	Bought	EUR	8'897	JPY	1'278'000	0.00	0.00
15.12.2022	Bought	EUR	9'591'403	USD	9'614'000	0.00	0.00
15.12.2022	Bought	EUR	194'215	USD	202'000	0.00	0.00
15.12.2022	Bought	EUR	332'072	USD	343'000	0.00	0.00
15.12.2022	Bought	GBP	4'553'000	CHF	5'149'853	0.00	0.00
15.12.2022	Bought	GBP	1'102'000	CHF	1'234'200	0.00	0.00
15.12.2022	Bought	GBP	583'000	CHF	663'935	0.00	0.00
15.12.2022	Bought	JPY	1'088'929'000	CHF	7'366'633	0.00	0.00
15.12.2022	Bought	JPY	30'388'000	CHF	205'598	0.00	0.00
15.12.2022	Bought	USD	22'912'000	CHF	21'570'305	0.00	0.00
15.12.2022	Bought	USD	22'796'000	CHF	21'461'098	0.00	0.00
15.12.2022	Bought	USD	3'329'000	CHF	3'130'874	0.00	0.00
15.12.2022	Bought	USD	13'654'000	CHF	12'976'752	0.00	0.00
15.12.2022	Bought	USD	413'000	CHF	391'470	0.00	0.00
15.12.2022	Bought	USD	81'000	EUR	77'690	0.00	0.00
16.02.2023	Bought	AUD	9'000	EUR	5'840	0.00	0.00
16.02.2023	Bought	CAD	16'371'000	CHF	11'118'496	0.00	0.00
16.02.2023	Bought	CAD	25'000	EUR	17'158	0.00	0.00
16.02.2023	Bought	CAD	48'000	EUR	33'045	0.00	0.00
16.02.2023	Bought	CHF	1'500'785	AUD	2'369'000	0.00	0.00
16.02.2023	Bought	CHF	1'992'389	AUD	3'145'000	0.00	0.00
16.02.2023	Bought	CHF	831'799	AUD	1'313'000	0.00	0.00
16.02.2023	Bought	CHF	7'491'792	CAD	11'031'000	0.00	0.00
16.02.2023	Bought	CHF	15'910'634	CAD	23'427'000	0.00	0.00
16.02.2023	Bought	CHF	256'615	CAD	373'000	0.00	0.00
16.02.2023	Bought	CHF	26'802'628	EUR	27'289'000	0.00	0.00
16.02.2023	Bought	CHF	108'930'305	EUR	110'907'000	0.00	0.00
16.02.2023	Bought	CHF	53'408'821	EUR	54'378'000	0.00	0.00
16.02.2023	Bought	CHF	1'005'616	EUR	1'024'000	0.00	0.00
16.02.2023	Bought	CHF	1'171'745	EUR	1'169'000	0.00	0.00
16.02.2023	Bought	CHF	87'000	EUR	86'851	0.00	0.00
16.02.2023	Bought	CHF	1'532'786	EUR	1'530'000	0.00	0.00
16.02.2023	Bought	CHF	3'489'343	EUR	3'483'000	0.00	0.00
16.02.2023	Bought	CHF	1'721'370	EUR	1'727'000	0.00	0.00
16.02.2023	Bought	CHF	260'149	EUR	261'000	0.00	0.00
16.02.2023	Bought	CHF	10'355'730	GBP	9'074'000	0.00	0.00
16.02.2023	Bought	CHF	19'316'848	GBP	16'926'000	0.00	0.00
16.02.2023	Bought	CHF	204'627	GBP	181'000	0.00	0.00
16.02.2023	Bought	CHF	1'713'113	JPY	249'901'000	0.00	0.00
16.02.2023	Bought	CHF	3'641'299	JPY	531'176'000	0.00	0.00
16.02.2023	Bought	CHF	172'179'115	USD	187'494'000	0.00	0.00
16.02.2023	Bought	CHF	319'572'827	USD	347'998'000	0.00	0.00
16.02.2023	Bought	CHF	3'262'720	USD	3'541'000	0.00	0.00
16.02.2023	Bought	CHF	1'124'412	USD	1'215'000	0.00	0.00
16.02.2023	Bought	CHF	568'221	USD	614'000	0.00	0.00
16.02.2023	Bought	CHF	749'168	USD	815'000	0.00	0.00
16.02.2023	Bought	CHF	3'217'288	USD	3'500'000	0.00	0.00
16.02.2023	Bought	CHF	1'126'051	USD	1'225'000	0.00	0.00
16.02.2023	Bought	CHF	9'011'788	USD	9'826'000	0.00	0.00
16.02.2023	Bought	CHF	661'256	USD	721'000	0.00	0.00
16.02.2023	Bought	CHF	907'715	USD	1'000'000	0.00	0.00
16.02.2023	Bought	EUR	61'260	AUD	95'000	0.00	0.00
16.02.2023	Bought	EUR	492'380	CAD	712'000	0.00	0.00
16.02.2023	Bought	EUR	75'328	CHF	74'000	0.00	0.00
16.02.2023	Bought	EUR	1'762'000	CHF	1'736'134	0.00	0.00
16.02.2023	Bought	EUR	3'158'000	CHF	3'118'762	0.00	0.00
16.02.2023	Bought	EUR	114'720	CHF	115'000	0.00	0.00
16.02.2023	Bought	EUR	597'059	GBP	514'000	0.00	0.00
16.02.2023	Bought	EUR	18'147	GBP	16'000	0.00	0.00
16.02.2023	Bought	EUR	112'570	JPY	16'129'000	0.00	0.00
16.02.2023	Bought	EUR	9'904'432	USD	10'589'000	0.00	0.00
16.02.2023	Bought	EUR	253'961	USD	276'000	0.00	0.00
16.02.2023	Bought	GBP	3'737'000	CHF	4'264'862	0.00	0.00
16.02.2023	Bought	GBP	17'000	EUR	19'468	0.00	0.00
16.02.2023	Bought	GBP	31'000	EUR	34'919	0.00	0.00
16.02.2023	Bought	JPY	952'351'000	CHF	6'528'524	0.00	0.00

## List of forward exchange transactions for the period from October 1, 2022 to September 30, 2023

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
16.02.2023	Bought	JPY	1'491'000	EUR	10'559	0.00	0.00
16.02.2023	Bought	USD	18'757'000	CHF	17'224'891	0.00	0.00
16.02.2023	Bought	USD	10'877'000	CHF	10'050'663	0.00	0.00
16.02.2023	Bought	USD	410'000	EUR	378'544	0.00	0.00
16.02.2023	Bought	USD	347'000	EUR	320'945	0.00	0.00
28.04.2023	Bought	CAD	16'371'000	CHF	11'185'568	0.00	0.00
28.04.2023	Bought	CAD	942'000	CHF	643'895	0.00	0.00
28.04.2023	Bought	CAD	888'000	CHF	590'931	0.00	0.00
28.04.2023	Bought	CAD	1'055'000	CHF	710'429	0.00	0.00
28.04.2023	Bought	CHF	2'000'902	AUD	3'145'000	0.00	0.00
28.04.2023	Bought	CHF	835'353	AUD	1'313'000	0.00	0.00
28.04.2023	Bought	CHF	1'507'198	AUD	2'369'000	0.00	0.00
28.04.2023	Bought	CHF	7'791'840	CAD	11'404'000	0.00	0.00
28.04.2023	Bought	CHF	16'006'615	CAD	23'427'000	0.00	0.00
28.04.2023	Bought	CHF	1'333'317	CAD	1'980'000	0.00	0.00
28.04.2023	Bought	CHF	31'000	EUR	31'261	0.00	0.00
28.04.2023	Bought	CHF	55'688'570	EUR	56'600'000	0.00	0.00
28.04.2023	Bought	CHF	111'140'021	EUR	112'959'000	0.00	0.00
28.04.2023	Bought	CHF	26'849'565	EUR	27'289'000	0.00	0.00
28.04.2023	Bought	CHF	590'787	EUR	600'000	0.00	0.00
28.04.2023	Bought	CHF	615'919	EUR	631'000	0.00	0.00
28.04.2023	Bought	CHF	2'000'000	EUR	2'046'097	0.00	0.00
28.04.2023	Bought	CHF	1'950'548	EUR	2'000'000	0.00	0.00
28.04.2023	Bought	CHF	32'000	EUR	32'153	0.00	0.00
28.04.2023	Bought	CHF	129'009	EUR	130'000	0.00	0.00
28.04.2023	Bought	CHF	227'254	EUR	229'000	0.00	0.00
28.04.2023	Bought	CHF	855'441	EUR	861'000	0.00	0.00
28.04.2023	Bought	CHF	11'000	EUR	11'148	0.00	0.00
28.04.2023	Bought	CHF	4'243'679	EUR	4'300'000	0.00	0.00
28.04.2023	Bought	CHF	363'180	EUR	368'000	0.00	0.00
28.04.2023	Bought	CHF	10'299'436	GBP	9'255'000	0.00	0.00
28.04.2023	Bought	CHF	18'836'116	GBP	16'926'000	0.00	0.00
28.04.2023	Bought	CHF	397'420	GBP	352'000	0.00	0.00
28.04.2023	Bought	CHF	1'559'291	GBP	1'394'000	0.00	0.00
28.04.2023	Bought	CHF	988'007	GBP	876'000	0.00	0.00
28.04.2023	Bought	CHF	1'739'355	JPY	249'901'000	0.00	0.00
28.04.2023	Bought	CHF	3'697'079	JPY	531'176'000	0.00	0.00
28.04.2023	Bought	CHF	166'061'805	USD	182'308'000	0.00	0.00
28.04.2023	Bought	CHF	328'159'434	USD	360'264'000	0.00	0.00
28.04.2023	Bought	CHF	1'496'065	USD	1'630'000	0.00	0.00
28.04.2023	Bought	CHF	10'193'412	USD	11'062'000	0.00	0.00
28.04.2023	Bought	CHF	4'269'726	USD	4'706'000	0.00	0.00
28.04.2023	Bought	CHF	3'493'928	USD	3'840'000	0.00	0.00
28.04.2023	Bought	CHF	828'898	USD	911'000	0.00	0.00
28.04.2023	Bought	CHF	1'920'813	USD	2'100'000	0.00	0.00
28.04.2023	Bought	CHF	3'168'089	USD	3'481'000	0.00	0.00
28.04.2023	Bought	CHF	3'807'978	USD	4'190'000	0.00	0.00
28.04.2023	Bought	CHF	426'239	USD	469'000	0.00	0.00
28.04.2023	Bought	CHF	220'251	USD	244'000	0.00	0.00
28.04.2023	Bought	EUR	55'611	AUD	86'000	0.00	0.00
28.04.2023	Bought	EUR	443'752	CAD	639'000	0.00	0.00
28.04.2023	Bought	EUR	103'673	CHF	102'000	0.00	0.00
28.04.2023	Bought	EUR	8'755'000	CHF	8'636'991	0.00	0.00
28.04.2023	Bought	EUR	5'293'000	CHF	5'221'656	0.00	0.00
28.04.2023	Bought	EUR	421'000	CHF	418'153	0.00	0.00
28.04.2023	Bought	EUR	1'787'000	CHF	1'774'915	0.00	0.00
28.04.2023	Bought	EUR	5'519'000	CHF	5'481'675	0.00	0.00
28.04.2023	Bought	EUR	6'031'000	CHF	5'943'731	0.00	0.00
28.04.2023	Bought	EUR	4'246'000	CHF	4'184'560	0.00	0.00
28.04.2023	Bought	EUR	654'000	CHF	650'979	0.00	0.00
28.04.2023	Bought	EUR	14'068	CHF	14'000	0.00	0.00
28.04.2023	Bought	EUR	3'798'000	CHF	3'779'499	0.00	0.00
28.04.2023	Bought	EUR	819'000	CHF	815'010	0.00	0.00
28.04.2023	Bought	EUR	2'759'000	CHF	2'722'863	0.00	0.00
28.04.2023	Bought	EUR	545'100	GBP	482'000	0.00	0.00
28.04.2023	Bought	EUR	103'560	JPY	14'638'000	0.00	0.00
28.04.2023	Bought	EUR	9'355'389	USD	10'108'000	0.00	0.00
28.04.2023	Bought	EUR	94'413	USD	103'000	0.00	0.00
28.04.2023	Bought	EUR	116'174	USD	127'000	0.00	0.00

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## List of forward exchange transactions for the period from October 1, 2022 to September 30, 2023

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
28.04.2023	Bought	GBP	3'737'000	CHF	4'158'724	0.00	0.00
28.04.2023	Bought	GBP	609'000	CHF	674'166	0.00	0.00
28.04.2023	Bought	GBP	1'037'000	CHF	1'159'960	0.00	0.00
28.04.2023	Bought	GBP	1'009'000	CHF	1'138'013	0.00	0.00
28.04.2023	Bought	GBP	432'000	CHF	487'237	0.00	0.00
28.04.2023	Bought	GBP	18'000	EUR	20'345	0.00	0.00
28.04.2023	Bought	JPY	952'351'000	CHF	6'628'532	0.00	0.00
28.04.2023	Bought	JPY	33'275'000	CHF	233'933	0.00	0.00
28.04.2023	Bought	USD	14'257'000	CHF	12'986'502	0.00	0.00
28.04.2023	Bought	USD	18'687'000	CHF	17'219'697	0.00	0.00
28.04.2023	Bought	USD	7'955'000	CHF	7'394'941	0.00	0.00
28.04.2023	Bought	USD	1'289'000	CHF	1'169'502	0.00	0.00
28.04.2023	Bought	USD	1'000'000	CHF	922'495	0.00	0.00
28.04.2023	Bought	USD	5'655'000	CHF	5'145'354	0.00	0.00
28.04.2023	Bought	USD	19'836'000	CHF	18'143'454	0.00	0.00
28.04.2023	Bought	USD	2'065'000	CHF	1'892'133	0.00	0.00
28.04.2023	Bought	USD	12'913'000	CHF	11'764'342	0.00	0.00
28.04.2023	Bought	USD	2'305'000	CHF	2'099'962	0.00	0.00
28.04.2023	Bought	USD	4'000'000	CHF	3'610'668	0.00	0.00
28.04.2023	Bought	USD	9'732'000	CHF	8'784'755	0.00	0.00
28.04.2023	Bought	USD	17'000	EUR	15'803	0.00	0.00
28.04.2023	Bought	USD	323'000	EUR	303'174	0.00	0.00
28.04.2023	Bought	USD	204'000	EUR	192'948	0.00	0.00
28.04.2023	Bought	USD	102'000	EUR	93'451	0.00	0.00
28.04.2023	Bought	USD	40'000	EUR	36'823	0.00	0.00
28.04.2023	Bought	USD	28'000	EUR	25'614	0.00	0.00
28.04.2023	Bought	USD	147'000	EUR	133'918	0.00	0.00
16.06.2023	Bought	AUD	700'000	CHF	417'288	0.00	0.00
16.06.2023	Bought	AUD	273'000	CHF	162'742	0.00	0.00
16.06.2023	Bought	CAD	14'391'000	CHF	9'341'903	0.00	0.00
16.06.2023	Bought	CAD	352'000	CHF	228'942	0.00	0.00
16.06.2023	Bought	CAD	1'210'000	CHF	815'017	0.00	0.00
16.06.2023	Bought	CAD	2'278'000	CHF	1'534'388	0.00	0.00
16.06.2023	Bought	CAD	22'000	EUR	15'185	0.00	0.00
16.06.2023	Bought	CHF	1'386'088	AUD	2'369'000	0.00	0.00
16.06.2023	Bought	CHF	1'840'121	AUD	3'145'000	0.00	0.00
16.06.2023	Bought	CHF	721'421	AUD	1'233'000	0.00	0.00
16.06.2023	Bought	CHF	15'207'614	CAD	23'427'000	0.00	0.00
16.06.2023	Bought	CHF	5'735'231	CAD	8'835'000	0.00	0.00
16.06.2023	Bought	CHF	1'145'066	CAD	1'700'000	0.00	0.00
16.06.2023	Bought	CHF	180'688	CAD	268'000	0.00	0.00
16.06.2023	Bought	CHF	2'000'000	EUR	2'041'879	0.00	0.00
16.06.2023	Bought	CHF	42'111'214	EUR	42'993'000	0.00	0.00
16.06.2023	Bought	CHF	108'670'498	EUR	110'946'000	0.00	0.00
16.06.2023	Bought	CHF	13'957'732	EUR	14'250'000	0.00	0.00
16.06.2023	Bought	CHF	2'478'641	EUR	2'547'000	0.00	0.00
16.06.2023	Bought	CHF	34'000	EUR	34'942	0.00	0.00
16.06.2023	Bought	CHF	214'949	EUR	221'000	0.00	0.00
16.06.2023	Bought	CHF	12'000	EUR	12'308	0.00	0.00
16.06.2023	Bought	CHF	200'713	EUR	206'000	0.00	0.00
16.06.2023	Bought	CHF	391'682	EUR	402'000	0.00	0.00
16.06.2023	Bought	CHF	7'472'389	GBP	6'772'000	0.00	0.00
16.06.2023	Bought	CHF	18'502'219	GBP	16'768'000	0.00	0.00
16.06.2023	Bought	CHF	120'843	GBP	107'000	0.00	0.00
16.06.2023	Bought	CHF	1'386'759	JPY	208'196'000	0.00	0.00
16.06.2023	Bought	CHF	3'538'076	JPY	531'176'000	0.00	0.00
16.06.2023	Bought	CHF	119'786'625	USD	135'552'000	0.00	0.00
16.06.2023	Bought	CHF	312'773'241	USD	353'938'000	0.00	0.00
16.06.2023	Bought	CHF	9'479'498	USD	10'739'000	0.00	0.00
16.06.2023	Bought	CHF	2'841'143	USD	3'118'000	0.00	0.00
16.06.2023	Bought	CHF	425'694	USD	467'000	0.00	0.00
16.06.2023	Bought	CHF	816'876	USD	900'000	0.00	0.00
16.06.2023	Bought	CHF	629'498	USD	696'000	0.00	0.00
16.06.2023	Bought	CHF	1'636'152	USD	1'809'000	0.00	0.00
16.06.2023	Bought	CHF	2'724'549	USD	3'000'000	0.00	0.00
16.06.2023	Bought	EUR	51'374	AUD	86'000	0.00	0.00
16.06.2023	Bought	EUR	423'549	CAD	639'000	0.00	0.00
16.06.2023	Bought	EUR	1'000'000	CHF	973'921	0.00	0.00
16.06.2023	Bought	EUR	57'173	CHF	56'000	0.00	0.00

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Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
16.06.2023	Bought	EUR	33'907	CHF	33'000	0.00	0.00
16.06.2023	Bought	EUR	1'674'000	CHF	1'629'071	0.00	0.00
16.06.2023	Bought	EUR	714'000	CHF	694'450	0.00	0.00
16.06.2023	Bought	EUR	2'300'000	CHF	2'242'463	0.00	0.00
16.06.2023	Bought	EUR	10'131'000	CHF	9'877'563	0.00	0.00
16.06.2023	Bought	EUR	5'343'000	CHF	5'209'340	0.00	0.00
16.06.2023	Bought	EUR	17'518	CHF	17'000	0.00	0.00
16.06.2023	Bought	EUR	1'018'000	CHF	987'863	0.00	0.00
16.06.2023	Bought	EUR	7'436'000	CHF	7'215'865	0.00	0.00
16.06.2023	Bought	EUR	515'942	GBP	458'000	0.00	0.00
16.06.2023	Bought	EUR	19'786	GBP	17'000	0.00	0.00
16.06.2023	Bought	EUR	99'546	JPY	14'638'000	0.00	0.00
16.06.2023	Bought	EUR	9'526	JPY	1'419'000	0.00	0.00
16.06.2023	Bought	EUR	8'716'671	USD	9'661'000	0.00	0.00
16.06.2023	Bought	EUR	74'016	USD	79'000	0.00	0.00
16.06.2023	Bought	EUR	17'687	USD	19'000	0.00	0.00
16.06.2023	Bought	EUR	22'278	USD	24'000	0.00	0.00
16.06.2023	Bought	GBP	87'000	CHF	98'440	0.00	0.00
16.06.2023	Bought	GBP	1'467'000	CHF	1'618'723	0.00	0.00
16.06.2023	Bought	GBP	251'000	CHF	278'738	0.00	0.00
16.06.2023	Bought	GBP	245'000	CHF	277'183	0.00	0.00
16.06.2023	Bought	GBP	200'000	CHF	227'296	0.00	0.00
16.06.2023	Bought	GBP	763'000	CHF	867'134	0.00	0.00
16.06.2023	Bought	GBP	1'493'000	CHF	1'696'765	0.00	0.00
16.06.2023	Bought	GBP	26'000	EUR	30'234	0.00	0.00
16.06.2023	Bought	JPY	952'351'000	CHF	6'343'454	0.00	0.00
16.06.2023	Bought	JPY	45'615'000	CHF	298'571	0.00	0.00
16.06.2023	Bought	USD	4'560'000	CHF	4'029'649	0.00	0.00
16.06.2023	Bought	USD	3'758'000	CHF	3'317'250	0.00	0.00
16.06.2023	Bought	USD	500'000	CHF	450'202	0.00	0.00
16.06.2023	Bought	USD	12'795'000	CHF	11'520'669	0.00	0.00
16.06.2023	Bought	USD	608'000	CHF	547'446	0.00	0.00
16.06.2023	Bought	USD	17'950'000	CHF	16'292'138	0.00	0.00
16.06.2023	Bought	USD	32'587'000	CHF	29'577'265	0.00	0.00
16.06.2023	Bought	USD	21'249'000	CHF	19'134'852	0.00	0.00
16.06.2023	Bought	USD	2'011'000	CHF	1'810'918	0.00	0.00
16.06.2023	Bought	USD	4'000	EUR	3'628	0.00	0.00
16.06.2023	Bought	USD	458'000	EUR	426'490	0.00	0.00
16.06.2023	Bought	USD	105'000	EUR	97'439	0.00	0.00
25.08.2023	Bought	CAD	10'998'000	CHF	7'423'881	0.00	0.00
25.08.2023	Bought	CAD	229'000	CHF	154'565	0.00	0.00
25.08.2023	Bought	CAD	3'269'000	CHF	2'206'431	0.00	0.00
25.08.2023	Bought	CAD	170'000	CHF	112'007	0.00	0.00
25.08.2023	Bought	CAD	47'000	EUR	31'844	0.00	0.00
25.08.2023	Bought	CHF	585'196	AUD	960'000	0.00	0.00
25.08.2023	Bought	CHF	1'917'126	AUD	3'145'000	0.00	0.00
25.08.2023	Bought	CHF	1'188'069	AUD	1'949'000	0.00	0.00
25.08.2023	Bought	CHF	4'369'411	CAD	6'473'000	0.00	0.00
25.08.2023	Bought	CHF	14'996'942	CAD	22'217'000	0.00	0.00
25.08.2023	Bought	CHF	1'079'930	CAD	1'600'000	0.00	0.00
25.08.2023	Bought	CHF	97'371'774	EUR	100'206'000	0.00	0.00
25.08.2023	Bought	CHF	13'531'145	EUR	13'925'000	0.00	0.00
25.08.2023	Bought	CHF	29'922'051	EUR	30'793'000	0.00	0.00
25.08.2023	Bought	CHF	13'000	EUR	13'594	0.00	0.00
25.08.2023	Bought	CHF	1'434'386	EUR	1'500'000	0.00	0.00
25.08.2023	Bought	CHF	17'875'194	GBP	15'760'000	0.00	0.00
25.08.2023	Bought	CHF	5'725'506	GBP	5'048'000	0.00	0.00
25.08.2023	Bought	CHF	1'252'283	GBP	1'100'000	0.00	0.00
25.08.2023	Bought	CHF	222'917	GBP	200'000	0.00	0.00
25.08.2023	Bought	CHF	1'052'397	JPY	162'581'000	0.00	0.00
25.08.2023	Bought	CHF	3'438'335	JPY	531'176'000	0.00	0.00
25.08.2023	Bought	CHF	88'584'714	USD	98'864'000	0.00	0.00
25.08.2023	Bought	CHF	283'589'541	USD	316'497'000	0.00	0.00
25.08.2023	Bought	CHF	2'769'273	USD	3'100'000	0.00	0.00
25.08.2023	Bought	CHF	1'067'822	USD	1'247'000	0.00	0.00
25.08.2023	Bought	EUR	53'959	AUD	86'000	0.00	0.00
25.08.2023	Bought	EUR	428'603	CAD	617'000	0.00	0.00
25.08.2023	Bought	EUR	61'741	CHF	60'000	0.00	0.00
25.08.2023	Bought	EUR	5'900'000	CHF	5'765'102	0.00	0.00

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## List of forward exchange transactions for the period from October 1, 2022 to September 30, 2023

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
25.08.2023	Bought	EUR	7'521'000	CHF	7'349'040	0.00	0.00
25.08.2023	Bought	EUR	249'000	CHF	239'149	0.00	0.00
25.08.2023	Bought	EUR	86'000	CHF	82'238	0.00	0.00
25.08.2023	Bought	EUR	360'000	CHF	344'253	0.00	0.00
25.08.2023	Bought	EUR	524'163	GBP	449'000	0.00	0.00
25.08.2023	Bought	EUR	106'970	JPY	16'057'000	0.00	0.00
25.08.2023	Bought	EUR	8'497'910	USD	9'216'000	0.00	0.00
25.08.2023	Bought	GBP	378'000	CHF	428'732	0.00	0.00
25.08.2023	Bought	GBP	2'396'000	CHF	2'727'700	0.00	0.00
25.08.2023	Bought	GBP	279'000	CHF	317'624	0.00	0.00
25.08.2023	Bought	GBP	22'000	EUR	25'288	0.00	0.00
25.08.2023	Bought	GBP	27'000	EUR	31'456	0.00	0.00
25.08.2023	Bought	JPY	749'803'000	CHF	4'853'521	0.00	0.00
25.08.2023	Bought	JPY	22'675'000	CHF	144'641	0.00	0.00
25.08.2023	Bought	JPY	100'001'000	CHF	637'892	0.00	0.00
25.08.2023	Bought	JPY	3'087'000	EUR	19'820	0.00	0.00
25.08.2023	Bought	USD	1'000'000	CHF	866'831	0.00	0.00
25.08.2023	Bought	USD	5'376'000	CHF	4'817'036	0.00	0.00
25.08.2023	Bought	USD	24'357'000	CHF	21'758'449	0.00	0.00
25.08.2023	Bought	USD	848'000	CHF	735'072	0.00	0.00
25.08.2023	Bought	USD	580'000	CHF	502'762	0.00	0.00
25.08.2023	Bought	USD	405'000	EUR	370'566	0.00	0.00
25.08.2023	Bought	USD	116'000	EUR	105'155	0.00	0.00
08.11.2023	Bought	CAD	9'398'000	CHF	6'054'868	280'380.88	0.04
08.11.2023	Bought	CAD	416'000	CHF	280'540	-112.28	0.00
08.11.2023	Bought	CAD	37'000	EUR	25'904	-83.99	0.00
08.11.2023	Bought	CHF	539'843	AUD	960'000	-25'379.46	0.00
08.11.2023	Bought	CHF	1'768'547	AUD	3'145'000	-83'144.18	-0.01
08.11.2023	Bought	CHF	1'095'993	AUD	1'949'000	-51'525.60	-0.01
08.11.2023	Bought	CHF	12'207'666	CAD	18'948'000	-567'425.84	-0.09
08.11.2023	Bought	CHF	3'913'308	CAD	6'074'000	-181'894.90	-0.03
08.11.2023	Bought	CHF	119'365	CAD	177'000	47.95	0.00
08.11.2023	Bought	CHF	28'612'862	EUR	30'184'000	-549'467.58	-0.08
08.11.2023	Bought	CHF	9'029'205	EUR	9'525'000	-173'392.48	-0.03
08.11.2023	Bought	CHF	87'779'037	EUR	92'599'000	-1'685'666.18	-0.26
08.11.2023	Bought	CHF	2'856'162	EUR	3'000'000	-42'262.64	-0.01
08.11.2023	Bought	CHF	1'988'531	EUR	2'082'000	-22'959.94	0.00
08.11.2023	Bought	CHF	1'584'521	EUR	1'659'000	-18'295.17	0.00
08.11.2023	Bought	CHF	12'416	EUR	13'000	-143.36	0.00
08.11.2023	Bought	CHF	289'914	EUR	301'000	-886.27	0.00
08.11.2023	Bought	CHF	1'662'430	EUR	1'726'000	-5'082.09	0.00
08.11.2023	Bought	CHF	5'262'472	GBP	4'769'000	-41'527.58	-0.01
08.11.2023	Bought	CHF	14'967'535	GBP	13'564'000	-118'112.85	-0.02
08.11.2023	Bought	CHF	796'709	GBP	722'000	-6'287.04	0.00
08.11.2023	Bought	CHF	420'346	GBP	378'000	-45.92	0.00
08.11.2023	Bought	CHF	850'954	JPY	139'906'000	-8'539.26	0.00
08.11.2023	Bought	CHF	2'622'547	JPY	431'175'000	-26'317.06	0.00
08.11.2023	Bought	CHF	85'905'622	USD	98'284'000	-3'639'969.83	-0.55
08.11.2023	Bought	CHF	255'695'176	USD	292'539'000	-10'834'247.00	-1.64
08.11.2023	Bought	CHF	180'822	USD	206'000	-6'859.68	0.00
08.11.2023	Bought	CHF	3'849'043	USD	4'385'000	-146'017.91	-0.02
08.11.2023	Bought	CHF	1'477'809	USD	1'628'000	-5'212.91	0.00
08.11.2023	Bought	EUR	51'014	AUD	86'000	-1'346.74	0.00
08.11.2023	Bought	EUR	387'389	CAD	570'000	-10'019.45	0.00
08.11.2023	Bought	EUR	49'585	CHF	47'000	903.92	0.00
08.11.2023	Bought	EUR	1'291'000	CHF	1'243'451	3'791.67	0.00
08.11.2023	Bought	EUR	465'647	GBP	400'000	5'025.29	0.00
08.11.2023	Bought	EUR	83'227	JPY	12'970'000	723.55	0.00
08.11.2023	Bought	EUR	8'017'364	USD	8'695'000	-175'686.45	-0.03
08.11.2023	Bought	GBP	471'000	CHF	523'765	56.99	0.00
08.11.2023	Bought	GBP	1'794'000	CHF	1'989'803	5'390.97	0.00
08.11.2023	Bought	GBP	203'000	CHF	225'156	610.01	0.00
08.11.2023	Bought	JPY	749'803'000	CHF	4'560'546	45'862.64	0.01
08.11.2023	Bought	USD	3'276'000	CHF	2'863'404	120'813.90	0.02
08.11.2023	Bought	USD	5'876'000	CHF	5'157'806	194'839.22	0.03
08.11.2023	Bought	USD	4'153'000	CHF	3'769'865	13'241.75	0.00

## List of forward exchange transactions for the period from October 1, 2022 to September 30, 2023

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
08.11.2023	Bought	USD	3'459'000	CHF	3'139'890	11'028.94	0.00
08.11.2023	Bought	USD	207'000	EUR	190'233	4'789.69	0.00
08.11.2023	Bought	USD	295'000	EUR	278'015	133.81	0.00
<b>Total Forward exchange transactions</b>						<b>-17'740'270.46</b>	<b>-2.69</b>

Off Balance sheet	30.09.2023		30.09.2022	
	Underlying equivalent in fund currency	in % of NAV	Underlying equivalent in fund currency	in % of NAV
<b>Exposure-increasing derivative positions:</b>				
- Market risk (Interest rate risk)	0.00	0.00%	0.00	0.00%
- Currency risk	0.00	0.00%	0.00	0.00%
<b>Total commitment-increasing positions</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>
<b>Exposure-reducing derivative positions:</b>				
- Market risk (Interest rate risk)	68'750'722.93	10.51%	199'130'443.74	21.01%
- Currency risk	517'287'886.62	79.11%	785'245'415.82	82.85%
<b>Total commitment-reducing positions</b>	<b>586'038'609.55</b>	<b>89.62%</b>	<b>984'375'859.56</b>	<b>103.86%</b>

## Notes to the Annual report as at September 30, 2023

### Note 1: Information regarding matters of particular economic or legal importance

On 19 March 2023, Credit Suisse Group AG and UBS Group AG signed a merger agreement, which was completed on 12 June 2023. The fund uses several of the services and has banking relationships with consolidated subsidiaries of Credit Suisse Group AG or UBS Group AG. These relationships and service providers may change in the future.

### Note 2: US sales restrictions

Units in this collective investment scheme may not be offered, sold or distributed in the US and its territories. Units in this collective investment scheme may not be offered, sold or distributed to US citizens or persons with their residence or registered office in the US and/or other natural or legal persons whose revenue and/or income, irrespective of source, is subject to US income tax, or persons qualifying as US persons under Regulation S of the US Securities Act of 1933 and/or the US Commodity Exchange Act, as amended.

### Note 3: Characteristics and technical data

Fund name	Unit class	Swiss securities number	Currency	Custodian bank fee	Management <sup>1</sup> commission	Total Expense <sup>2</sup> Ratio (TER)
Credit Suisse (CH) Corporate CHF Bond Fund	A	277 020	CHF	0.04%	0.97%	1.04%
	EA	23 723 966	CHF	0.04%	0.37%	0.44%
	IA	20 191 423	CHF	0.04%	0.42%	0.49%
	UA	26 422 906	CHF	0.04%	0.62%	0.69%
Credit Suisse (CH) Global Corporate Bond Fund	BH CHF	39 364 170	CHF	0.04%	0.80%	0.85%
	BH EUR	41 217 488	EUR	0.04%	0.80%	0.85%
	EBH CHF	111 963 421	CHF	0.04%	0.40%	0.45%
	UBH EUR	41 217 489	EUR	0.04%	0.60%	0.65%
	ZB CHF	12 648 038	CHF	0.00%	0.00%	0.00%
	ZBH CHF	12 648 039	CHF	0.00%	0.00%	0.00%
	ZBH DUR CHF	21 698 345	CHF	0.00%	0.00%	0.00%

<sup>1</sup> The fund management company has not entered into any fee sharing agreements or agreements concerning retrocessions in the form of soft commissions.

<sup>2</sup> The Total Expense Ratio (TER) is calculated as the sum of all costs and commissions charged to the fund assets during the period as a percentage of the average fund assets during the same period. Any trailer fees/retrocessions from target funds are credited to the fund thereby reducing the TER.

### Note 4: Fund performance

Fund name	Unit class	Swiss securities number	Inception date	Currency	Cumulative since launch	2022 <sup>1</sup>	2021 <sup>1</sup>	2020 <sup>1</sup>
Credit Suisse (CH) Corporate CHF Bond Fund	A	277 020	27.01.2014	CHF	-	-9.9%	-0.9%	1.1%
	EA	23 723 966	08.05.2014	CHF	-	-9.4%	-0.3%	1.7%
	IA	20 191 423	27.01.2014	CHF	-	-9.4%	-0.4%	1.7%
	UA	26 422 906	27.02.2015	CHF	-	-9.6%	-0.6%	1.4%
Credit Suisse (CH) Global Corporate Bond Fund	BH CHF	39 364 170	15.12.2017	CHF	-	-16.9%	-2.0%	7.8%
	BH EUR	41 217 488	11.06.2018	EUR	-	-16.8%	-1.7%	8.1%
	EBH CHF	111 963 421	18.06.2021	CHF	-18.5%	-16.3%	-	-
	UBH EUR	41 217 489	11.06.2018	EUR	-	-16.6%	-1.5%	8.3%
	ZB CHF	12 648 038	06.01.2014	CHF	-	-14.7%	0.9%	2.9%
	ZBH CHF	12 648 039	06.01.2014	CHF	-	-16.1%	-1.1%	8.7%
	ZBH DUR CHF	21 698 345	24.04.2014	CHF	-	-7.6%	0.9%	4.7%

<sup>1</sup> The fund's performance is based on official published net asset values that are based on the closing market prices of the relevant month-end.

Past performance is not an indication of current or future performance. Performance data does not reflect commissions and costs charged for the subscription and redemption of units.

### Note 5: Identity of the counterparties in OTC transactions

Fund name	Counterparty
Credit Suisse (CH) Corporate CHF Bond Fund	CREDIT SUISSE (SCHWEIZ) AG
Credit Suisse (CH) Global Corporate Bond Fund	CITIBANK N.A. LONDON CREDIT SUISSE (SCHWEIZ) AG JP MORGAN SECURITIES PLC LONDON UBS AG LONDON BRANCH

### Note 6: Collateral received

Fund name	Collateral	Value in fund currency
Credit Suisse (CH) Corporate CHF Bond Fund	Collaterals Sec Lending - Equities	3'352'455.64
	Collaterals Sec Lending - Floating Rate Bonds	83'768.06
	Collaterals Sec Lending - Fixed Rate Bonds	5'536'419.04



**Note 7: Direct and indirect operating costs and fees from securities lending**

Principle borrower setup with Credit Suisse (Switzerland) AG as borrower and Credit Suisse Funds AG, acting for the sub-fund generating income from the securities lending, as lender. 60% of the income generated from securities lending up until 30 April 2023 was credited to the fund. At least 80% of the income generated from securities lending from 1 May 2023 will be credited to the fund.

**Note 8: Portfolio composition**

The portfolio composition shows changes in holdings without fractions. This may result in rounding differences in the totals.

**Note 9: Off-balance sheet transactions (commitment approach I)**

For currency derivatives, only the net sale requires covering, therefore only the (net) sell side position is shown in off-balance sheet transactions under exposure reducing derivatives.

**Note 10: Gross/net presentation of off-balance sheet transactions (commitment approach II)**

The fund has chosen not to offset derivative positions. The net total exposure from derivatives is therefore the same as the gross total exposure.

**Note 11: Valuation of the fund assets and units**

1. The net asset value of each sub-fund and the proportion attributable to the individual classes is calculated based on the market value at the end of the financial year and for every day on which units are issued or redeemed, in the unit of account of the relevant sub-fund. The assets of a sub-fund are not calculated on days when the stock markets or other markets in the main countries of investment of a sub-fund are closed (e.g. bank and stock market holidays).
2. Investments traded on a stock market or other regulated market open to the public are valued at the last price paid in the principal market. Other investments or investments for which a latest price is not available, are valued at the price likely to be achieved by a careful sale at the time of the estimate. In this case, the fund management company uses appropriate and generally recognised valuation models and principles to establish the market value.
3. Open-ended collective investment schemes are valued at their redemption price or net asset value. If these are regularly traded on a stock market or other regulated market open to the public, the fund management company can value them in accordance with point 2.
4. Money market instruments that are not traded on a stock market or other regulated market open to the public are valued as follows: The valuation of such investments is calculated as the net acquisition price adjusted gradually to the redemption price, assuming a constant return on the investment over time. In the event of significant changes in market conditions, the valuation basis for individual investments is adjusted to the new market return. In the absence of a current market price, valuation is generally based on money market instruments with similar characteristics (quality and location of the issuer, currency of issue, and term).
5. Bank deposits are valued at the outstanding amount together with any accrued interest. In the event of any significant changes in market conditions or creditworthiness, the valuation basis for time deposits is adjusted to the new conditions.
6. The net asset value of a unit class of a sub-fund is calculated as the share of the relevant unit class in the market value of the assets of that sub-fund, less any potential liabilities of the same sub-fund attributable to this unit class, divided by the number of units in circulation in the relevant class. Figures are rounded to the last digit generally used in the unit of account.
7. If the sum of unit subscriptions and redemptions in a sub-fund on a valuation day results in a net inflow or outflow of assets, the net asset value of the relevant sub-fund is increased or decreased (swinging single pricing). The maximum adjustment amounts to 2% of the net asset value. The following are taken into account: ancillary costs (notably standard market brokerage, commissions, taxes and charges) and costs for monitoring and maintaining quality standards for physical assets, which accrue on average from the investment of amounts paid in and from the sale of the share of assets corresponding to the units for redemption. The adjustment results in an increase in the net asset value if the net movement results in an increase in the number of units in the sub-fund. The adjustment results in a decrease in the net asset value if the net movement causes a decline in the number of units in the sub-fund. Accordingly, the net asset value calculated using the swinging single pricing is a modified net asset value pursuant to sentence 1 of this point. The premium or discount applied to the net asset value for subscriptions or redemptions, respectively, is applied at a flat rate based on an average value for a period defined in the prospectus.
8. The share of the market value of the net assets of a sub-fund (assets of a sub-fund less liabilities) attributable to the individual unit classes is determined upon the initial issue of several unit classes (if issued on the same date), or upon the initial issue of an additional unit class, based on the corresponding inflows to the sub-fund from each unit class. The share will be recalculated in each of the following circumstances:
  - a) upon the issue and redemption of units;
  - b) on the date of distributions or reinvestments, if: (i) such distributions or reinvestments apply solely to individual unit classes (distributing or reinvesting unit classes); (ii) the distributions or reinvestments of the various unit classes are at a different percentage of their respective net asset values; or (iii) different commissions or fees are applied as a percentage of the distributions or reinvestments of the various unit classes;
  - c) if, during the net asset value calculation and allocation of liabilities (including fees and commission due or accrued) to the various unit classes, the liabilities of the different unit classes represent a different percentage of their respective net asset values, i.e. if (i) differing commission rates apply to the various unit classes or (ii) class-specific charges apply;
  - d) if, during the net asset value calculation and allocation of income or capital gains to the different unit classes, there is income or capital gains from transactions that are only made in the interests of one unit class or in the interests of several unit classes but not in proportion to their share of the sub-fund's net assets.

**Note 12: Changes to the fund contract with effect from 4 October 2023**

In its decision of 2 October 2023, the Swiss Financial Market Supervisory Authority FINMA approved the changes to the fund contract requested by the fund management company and the custodian. The changes took effect from 4 October 2023. The notices on the <http://www.swissfunddata.ch> electronic platform on 22 June 2022 and 29 September 2023 read as follows:

The fund management company, Credit Suisse Funds AG, Zurich, with the agreement of the custodian, Credit Suisse (Switzerland) AG, Zurich, intends to make the following changes to the fund contract, subject to the approval of the Swiss Financial Market Supervisory Authority FINMA:

**1. Section 6 Units and unit classes**

For unit classes **DA, DA CHF, DA EUR, DA USD, DAH CHF, DAH EUR, DAH USD, DA DUR CHF, DAH DUR CHF, DB, DB CHF, DB EUR, DB USD, DBH CHF, DBH EUR, DBH USD, DB DUR CHF** and **DBH DUR CHF**, point 4 specifies that investment advisory mandates (including Credit Suisse Invest investment solutions) and the following mandate types are not eligible for these unit classes: Private Mandates, Premium Mandates and MyChoice (previous wording: "The following mandate types are not eligible for this unit class: Private Mandates, Premium Mandates, MyChoice, and Credit Suisse Invest investment solutions").

For unit classes **EA, EA CHF, EA EUR, EA USD, EAH CHF, EAH EUR, EAH USD, EA DUR CHF** and **EAH DUR CHF**, the definition provided in point 4 for the qualified investors eligible for these unit classes has been amended as follows:

"Unit classes **EA, EA CHF, EA EUR, EA USD, EAH CHF, EAH EUR, EAH USD, EA DUR CHF** and **EAH DUR CHF** are distributing units and may only be acquired for the following types of qualified investors:

- Professional clients pursuant to Article 4 (3)-(5) of the Swiss Financial Services Act (FinSA)
- Qualified investors pursuant to Article 10 (3ter) of the Swiss Collective Investment Schemes Act (CISA), who have concluded an asset management mandate with a financial intermediary pursuant to Article 4 (3a) FinSA or a foreign financial intermediary that is subject to equivalent prudential supervision, provided they have not declared that they do not wish to be treated as such.

The following are not eligible for this class:

- High net worth retail clients and private investment structures created for them pursuant to Article 5 (1) FinSA, who have declared that they wish to be treated as professional clients
- Investment advisory mandates (including Credit Suisse Invest investment solutions)."

For unit classes **EB, EB CHF, EB EUR, EB USD, EBH CHF, EBH EUR, EBH USD, EB DUR CHF** and **EBH DUR CHF**, the definition provided in point 4 for the qualified investors eligible for these unit classes has also been amended as follows:

"Unit classes **EB, EB CHF, EB EUR, EB USD, EBH CHF, EBH EUR, EBH USD, EB DUR CHF** and **EBH DUR CHF** are accumulation units and may only be acquired by the following types of qualified investors:

- Professional clients pursuant to Article 4 (3)-(5) of the Swiss Financial Services Act (FinSA)
- Qualified investors pursuant to Article 10 (3ter) of the Swiss Collective Investment Schemes Act (CISA), who have concluded an asset management mandate with a financial intermediary pursuant to Article 4 (3a) FinSA or a foreign financial intermediary that is subject to equivalent prudential supervision, provided they have not declared that they do not wish to be treated as such.

The following are not eligible for this class:

- High net worth retail clients and private investment structures created for them pursuant to Article 5 (1) FinSA, who have declared that they wish to be treated as professional clients
- Investment advisory mandates (including Credit Suisse Invest investment solutions).

For unit classes **ZA CHF, ZAH CHF, ZA DUR CHF, ZAH DUR CHF, ZB CHF, ZBH CHF, ZB DUR CHF** and **ZBH DUR CHF**, point 4 has been expanded to specify that investment advisory mandates (including Credit Suisse Invest investment solutions) are not eligible for these unit classes.

**2. Section 8 Investment objective and investment policy**

Point 1 is amended and now reads as follows:

"The primary investment objective of each of the sub-funds of the umbrella fund is to generate an appropriate return in the unit of account via investment in the asset classes listed below for each sub-fund. The principles of risk diversification, preservation of capital and the liquidity of the assets acquired for the sub-fund will also be taken into account.

The specific investment objective of each of the sub-funds is described in point 3 below. The fund management company offers no guarantee that this investment objective will be achieved."

Point 3 will be expanded to include the investment objective and investment policy of the individual sub-funds.

The investment objective of the **Credit Suisse (CH) Corporate CHF Bond Fund** sub-fund in point 3 A has been redefined and now reads:

"The primary investment objective of this sub-fund is the preservation of inflation-adjusted capital and the achievement of a return commensurate with the risk profile. Alongside risk and return considerations, the asset manager also takes account of environmental, social and governance (ESG) criteria and the related sustainability aspects as a key element in its investment decisions. Overall, the sub-fund invests assets on a sustainable basis by applying the sustainability criteria described in section 6.2 of the prospectus: **exclusions (standards-based exclusions, value-based exclusions and behaviour-based exclusions), ESG integration** for fixed income portfolios (**integrated ESG research and positive screening**), and **stewardship (engagement)**. Up to 20% of the sub-fund's assets may also be invested in assets which do not comply with the sustainability requirements of the aforementioned sustainability criteria due to limited or no ESG data coverage (e.g. no ESG rating and/or no information on turnover in controversial business activities). For direct investments, ESG integration means that individual issuers are assessed using integrated research based on the ESG criteria identified using the materiality frameworks of external providers (e.g. MSCI ESG Research LLC). The results of this research are included in the asset manager's assessment of an internal credit rating with integrated ESG criteria, which is also based on the ESG ratings of specialised external providers. This credit rating with integrated ESG criteria is used to select debt securities and interests, and in portfolio construction. The weighting of all securities with a negative ESG rating may not exceed 20% of the fund assets. For investments in the units or shares of other collective investment schemes (target funds), the asset managers generally rely solely on a proprietary classification model which allocates target funds to the following categories: (1) do not take account of ESG criteria, (2) use only exclusion criteria, (3) integrate ESG criteria in the investment process, (4) have a sustainable theme, or (5) are impact investors. Target funds in categories (1) and (2) do not comply with the sub-fund's sustainability requirements and are not eligible for investment. Further information on this matter can be found in the prospectus."

The investment objective of the **Credit Suisse (CH) Global Corporate Bond Fund** sub-fund in point 3 B has been redefined and now reads:

"The primary investment objective of this sub-fund is the preservation of inflation-adjusted capital and the achievement of a return commensurate with the risk profile. Alongside risk and return considerations, the asset manager also takes account of environmental, social and governance (ESG) criteria and the related sustainability aspects as a key element in its investment decisions. Overall, the sub-fund invests assets on a sustainable basis by applying the sustainability criteria described in section 6.2 of the prospectus: **exclusions (standards-based exclusions, value-based exclusions and behaviour-based exclusions), ESG integration** for fixed income portfolios (**integrated ESG research and positive screening**), and **stewardship (engagement)**. Up to 20% of the sub-fund's assets may also be invested in assets which do not comply with the sustainability requirements of the aforementioned sustainability criteria due to limited or no ESG data coverage (e.g. no ESG rating and/or no information on turnover in controversial business activities). For direct investments, ESG integration means that individual issuers are assessed using integrated research based on the ESG criteria identified using the materiality frameworks of external providers (e.g. MSCI ESG Research LLC). The results of this research are included in the asset manager's assessment of an internal credit rating with integrated ESG criteria, which is also based on the ESG ratings of specialised external providers. This credit rating with integrated ESG criteria is used to select debt securities and interests, and in portfolio construction. The weighting of all securities with a negative ESG rating may not exceed 20% of the fund assets. For investments in the units or shares of other collective investment schemes (target funds), the asset managers generally rely solely on a proprietary classification model which allocates target funds to the following categories: (1) do not take account of ESG criteria, (2) use only exclusion criteria, (3) integrate ESG criteria in the investment process, (4) have a sustainable theme, or (5) are impact investors. Target funds in categories (1) and (2) do not comply with the sub-fund's sustainability requirements and are not eligible for investment. Further information on this matter can be found in the prospectus."

### 3. Section 20 Fees and ancillary costs charged to the assets of the sub-funds

In point 1, the paragraph concerning **DA, DAH, DB and DBH unit classes (all currencies)** has been amended and now reads as follows:

#### "DA, DAH, DB and DBH unit classes (all currencies)

For DA, DA DUR, DAH, DAH DUR, DB, DB DUR, DBH and DBH DUR unit classes (all currencies), the fund management company charges the relevant sub-fund (in each case on a proportionate basis and for all currencies) an all-in management fee of a maximum of 0.20% per annum of the net fund assets of the sub-fund, which is charged to the fund assets on a pro rata temporis basis at the time of each net asset value calculation and paid out at the start of each month based on the proportion of average net assets of the sub-fund in the previous month in these unit classes (all-in management fee). This all-in management fee includes compensation for fund management, distribution, currency hedging services for the hedged unit classes and for the custodian's expenses for the safekeeping of fund assets, payments clearance and other tasks listed in Section 4. Compensation for the asset management component is not charged to the sub-fund assets but to investors directly pursuant to Section 6, point 4, and is paid to the asset manager under a separate contractual agreement between legal entities within the Credit Suisse Group.

Fees and ancillary costs pursuant to point 3 (a) to (e) and (i) to (k) below are not necessarily included in the all-in management fee and may be charged directly to the sub-fund assets. For DA, DA DUR, DAH, DAH DUR, DB, DB DUR, DBH and DBH DUR unit classes (all currencies), point 2 below does not apply. The effective rates charged for each sub-fund for the management fee or all-in management fee can be consulted in the annual and semi-annual reports."

The paragraph in point 1 concerning the **ZA CHF, ZAH CHF, ZA DUR CHF, ZAH DUR CHF, ZB CHF, ZBH CHF, ZB DUR CHF and ZBH DUR CHF unit classes** is also amended and now reads as follows:

#### "ZA CHF, ZAH CHF, ZA DUR CHF, ZAH DUR CHF, ZB CHF, ZBH CHF, ZB DUR CHF and ZBH DUR CHF unit classes

An all-in management fee is not charged to the assets of the individual sub-funds. Compensation for fund management, asset management, the safekeeping of assets and payments clearance for the individual sub-funds, and the other tasks of the custodian listed in Section 4 are charged to investors directly pursuant to Section 6, point 4 of the cited agreements and paid to the fund management company, asset manager and custodian under a separate contractual agreement between legal entities within the Credit Suisse Group."

The phrase in point 2 stating that an all-in management fee is charged for the DA, DAH, DB and DBH unit classes (all currencies) and that there is no separate custodian fee has been deleted.

Point 3 is expanded by 3(a), which reads as follows:

"Costs for the purchase and sale of assets (namely customary brokerage fees, commissions, taxes and duties), costs for Continuous Linked Settlement (CLS), as well as costs for checking and maintaining quality standards for physical investments"

Point 4 is also amended in this respect and now reads as follows:

"Costs pursuant to point 3(a) are, insofar as possible, directly applied to the acquisition or sales value of the relevant investments or are otherwise included in expenses."

### 4. FinSA/AMAS changes

In addition, the fund agreement and the prospectus have been adjusted for new legal and regulatory requirements pursuant to: (i) the Swiss Financial Services Act (FinSA) of 15 June 2018 and the Swiss Financial Institutions Act (FinIA) of 15 June 2018 and their implementing regulations, (ii) the Swiss Collective Investment Schemes Act (CISA) of 23 June 2006 (in the version of 1 January 2020) and its implementing regulations, and (iii) the Model Prospectus with Integrated Model Fund Agreement for a Swiss Securities Fund (for individual funds)" of the Asset Management Association Switzerland (AMAS) of 20 May 2015 (in the version of 27 August 2021).

### 5. Formal and editorial changes

Additional formal changes have been made which do not affect the interests of investors and are not therefore published.

### 6. Amendments to the prospectus

The fund's prospectus has been amended accordingly.

Changes to the wording of the sales prospectus with integrated fund agreement, the key information document and the most recent annual and semi-annual reports are available free of charge from the fund management company and custodian.

#### Addition to the notice of 22 June 2022

This is a follow-on notice to the notice of 22 June 2022 on the electronic platform, [www.swissfunddata.ch](http://www.swissfunddata.ch), informing investors of the intention of the fund management company, Credit Suisse Funds AG, Zurich, with the agreement of the custodian, Credit Suisse (Switzerland) AG, Zurich, to make changes to the fund contract, subject to the approval of the Swiss Financial Market Supervisory Authority FINMA.

### 1. Section 8 Investment objective and investment policy

The investment objective of the Credit Suisse (CH) Corporate CHF Bond Fund in point 3 A has been expanded and now reads (additions versus the version published in the notice of 22 June 2022 are underlined):

"The primary investment objective of this sub-fund is the preservation of inflation-adjusted capital and the achievement of a return commensurate with the risk profile. Alongside risk and return considerations, the asset manager also takes account of environmental, social and governance (ESG) criteria and the related sustainability aspects as a key element in its investment decisions. Overall, the sub-fund invests assets on a sustainable basis by applying the sustainability criteria described in section 6.2 of the prospectus: exclusions (standards-based exclusions, value-based exclusions and behaviour-based exclusions), ESG integration for fixed income portfolios (integrated ESG research and positive screening), and stewardship (engagement). Up to 20% of the sub-fund's assets may also be invested in assets which do not comply with the sustainability requirements of the aforementioned sustainability criteria due to limited or no ESG data coverage (e.g. no ESG rating and/or no information on turnover in controversial business activities). The asset manager is committed to increasing the proportion of sub-fund assets covered by ESG data. For direct investments, ESG integration means that individual issuers are assessed using integrated research based on the ESG criteria identified using the materiality frameworks of external providers (e.g. MSCI ESG Research LLC). The results of this research are included in the asset manager's assessment of an internal credit rating with integrated ESG criteria, which is also based on the ESG ratings of specialised external providers. This credit rating with integrated ESG criteria is used to select debt securities and interests, and in portfolio construction. The weighting of all securities with a negative ESG rating may not exceed 20% of the fund assets. For investments in the units or shares of other collective investment schemes (target funds), the asset managers generally rely solely on a proprietary classification model which allocates target funds to the following categories: (1) do not take account of ESG criteria, (2) use only exclusion criteria, (3) integrate ESG criteria in the investment process, (4) have a sustainable theme, or (5) are impact investors. Target funds in categories (1) and (2) do not comply with the sub-fund's sustainability requirements and are not eligible for investment. Further information on this matter can be found in the prospectus."

The investment objective of the Credit Suisse (CH) Global Corporate Bond Fund in point 3 B has been expanded and now reads (additions versus the version published in the notice of 22 June 2022 are underlined):

"The primary investment objective of this sub-fund is the preservation of inflation-adjusted capital and the achievement of a return commensurate with the risk profile. Alongside risk and return considerations, the asset manager also takes account of environmental, social and governance (ESG) criteria and the related sustainability aspects as a key element in its investment decisions. Overall, the sub-fund invests assets on a sustainable basis by applying the sustainability criteria described in section 6.2 of the prospectus: exclusions (standards-based exclusions, value-based exclusions and behaviour-based exclusions), ESG integration for fixed income portfolios (integrated ESG research and positive screening), and stewardship (engagement). Up to 20% of the sub-fund's assets may also be invested in assets which do not comply with the sustainability requirements of the aforementioned sustainability criteria due to limited or no ESG data coverage (e.g. no ESG rating and/or no information on turnover in controversial business activities). The asset manager is committed to increasing the proportion of sub-fund assets covered by ESG data. For direct investments, ESG integration means that individual issuers are assessed using integrated research based on the ESG criteria identified using the materiality frameworks of external providers (e.g. MSCI ESG Research LLC). The results of this research are included in the asset manager's assessment of an internal credit rating with integrated ESG criteria, which is also based on the ESG ratings of specialised external providers. This credit rating with integrated ESG criteria is used to select debt securities and interests, and in portfolio construction. The weighting of all securities with a negative ESG rating may not exceed 20% of the fund assets. For investments in the units or shares of other collective investment schemes (target funds), the asset managers generally rely solely on a proprietary classification model which allocates target funds to the following categories: (1) do not take account of ESG criteria, (2) use only exclusion criteria, (3) integrate ESG criteria in the investment process, (4) have a sustainable theme, or (5) are impact investors. Target funds in categories (1) and (2) do not comply with the sub-fund's sustainability requirements and are not eligible for investment. Further information on this matter can be found in the prospectus."

## 2. Formal and editorial changes 2

Additional formal changes have been made which do not affect the interests of investors and are not therefore published.

## 3. Amendments to the prospectus

The fund's prospectus has been amended accordingly.

Changes to the wording of the sales prospectus with integrated fund agreement, the key information document and the most recent annual and semi-annual reports are available free of charge from the fund management company and custodian.

# Short form report of the audit company

to the Board of Directors of the fund management company Credit Suisse Funds AG, Zürich

## Short form report on the audit of the financial statements

### Opinion

We have audited the financial statements of the umbrella fund CS Fund 2 with the sub-funds

- Credit Suisse (CH) Corporate CHF Bond Fund
- Credit Suisse (CH) Global Corporate Bond Fund

which comprise the statement of net assets as at 30 September 2023, the statement of income for the year then ended, information regarding the appropriation of net income and the disclosure of costs as well as additional information pursuant to art. 89 para. 1 let. b–h of the Swiss Collective Investment Schemes Act (CISA).

In our opinion, the enclosed financial statements (page 3 to 44) are compliant with the Swiss Collective Investment Schemes Act, the relevant ordinances as well as the fund contract.

### Basis for opinion

We conducted our audit of financial statements in accordance with Swiss law and the Swiss Standards on Auditing (SA-CH). Our responsibilities under those provisions and standards are further described in the “Responsibility of the auditor of the collective investment scheme for the auditing of the financial statements” section of our report. We are independent of the investment fund as well as of the fund management company in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibility of the Board of Directors of the fund management company for the financial statements

The Board of Directors of the fund management company is responsible for preparing the financial statements in accordance with the Swiss Collective Investment Schemes Act, the corresponding ordinances as well as the fund contract, and for such internal control as the Board of Directors of the fund management company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Responsibility of the auditor of the collective investment scheme for the auditing of the financial statements

Our objectives are to obtain reasonable assurance that the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Swiss law and SA-CH, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the investment fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.

We communicate with the Board of Directors of the fund management company and/or its relevant committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers AG

Raffael Simone

Licensed audit expert Lead  
auditor

Yael Fries

Licensed audit expert

Zürich, 31st January 2024

This Report is an English translation of the original German Version. In case of discrepancies, the original version takes precedence.

**CREDIT SUISSE** 

**Credit Suisse Funds AG**

Uetlibergstrasse 231

CH-8070 Zürich

[www.credit-suisse.com](http://www.credit-suisse.com)