

# CS Investment Funds 14

Investment Fund under Luxembourg law –

R.C.S. K673

**Audited Annual Report  
at 31.03.2024**

## Table of Contents

<b>Management and Administration</b>	<b>3</b>
<b>Audit Report</b>	<b>4</b>
<b>Combined Report</b>	<b>7</b>
<b>Notes</b>	<b>9</b>
<b>Manager's Report (unaudited)</b>	<b>12</b>
<b>Report by Subfund</b>	
Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund	14
Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund	19
Credit Suisse (Lux) Corporate Short Duration USD Bond Fund	24
Credit Suisse (Lux) Inflation Linked CHF Bond Fund (until 11.03.2024)	29
Credit Suisse (Lux) Swiss Franc Bond Fund	32
<b>Unaudited information</b>	
Remuneration	37
General information in relation to Securities Financing Transactions ("SFT") and Total Return Swaps ("TRS")	37
Transparency of the promotion of environmental or social characteristics and of sustainable investments	39

## Management and Administration

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### Management Company

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Credit Suisse Fund Management S.A.  
5, rue Jean Monnet, L-2180 Luxembourg  
R.C.S. Luxembourg B72925

### Board of Directors of the Management Company

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Daniela Klasén-Martin (until 16.01.2024)  
Managing Director, Credit Suisse Fund Management S.A., Luxembourg

Thomas Nummer (until 30.04.2023)  
Independent Director, Luxembourg

Markus Ruetimann (until 16.01.2024)  
Managing Director, Credit Suisse Asset Management Limited, United Kingdom

Ann-Charlotte Lawyer (since 16.01.2024)  
Independent Director, Luxembourg

Francesca Pym (since 16.01.2024)  
CEO, UBS Fund Management (Luxembourg) S.A.

Kathrin Isch  
Managing Director, Credit Suisse Asset Management (Schweiz) AG, Zurich

### Depositary Bank and Paying Agent

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Credit Suisse (Luxembourg) S.A.  
5, rue Jean Monnet, L-2180 Luxembourg

### Central Administration

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Credit Suisse Fund Services (Luxembourg) S.A.  
5, rue Jean Monnet, L-2180 Luxembourg

### Auditor

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PricewaterhouseCoopers, Société coopérative  
2, rue Gerhard Mercator, L-2182 Luxembourg

### Investment Managers

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Credit Suisse Asset Management (Switzerland) Ltd.  
Kalandergrasse 4, CH-8045 Zurich

- Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund
- Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund
- Credit Suisse (Lux) Corporate Short Duration USD Bond Fund
- Credit Suisse (Lux) Inflation Linked CHF Bond Fund (until 11.03.2024)
- Credit Suisse (Lux) Swiss Franc Bond Fund

### Legal Advisor

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Clifford Chance  
10, boulevard Grande-Duchesse Charlotte, L-1330 Luxembourg

### Distribution Agent

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Credit Suisse Fund Management S.A.  
5, rue Jean Monnet, L-2180 Luxembourg

### Representative in Switzerland

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Credit Suisse Funds AG (until 30.04.2024)  
Uetlibergstrasse 231, Postfach, CH-8070 Zurich

UBS Fund Management (Switzerland) AG (since 01.05.2024)  
P.O. Box Aeschenvorstadt 1, CH-4002 Basel

### Paying Agent in Switzerland

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Credit Suisse (Switzerland) Ltd.  
Paradeplatz 8, CH-8001 Zurich

### Representatives and Paying Agents outside Luxembourg and Switzerland

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A full list of Representatives and Paying Agents outside Luxembourg and Switzerland can be obtained, free of charge, at the registered office of the Management Company.

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current prospectus accompanied by the Key Investor Information Documents, the latest annual report and the latest semi-annual report.

The issue and redemption prices will be published in Luxembourg at the registered office of the Management Company. The net asset value will also be published daily on the Internet at [www.credit-suisse.com](http://www.credit-suisse.com) and may be published in different newspapers.

Unitholders may obtain the prospectus, Key Information Documents (PRIIPS KID), the latest annual and semi-annual reports, the changes in the composition of the securities portfolio during the reporting period and copies of the Management Regulations free of charge from the registered office of the Management Company or the local representatives in the countries where the Fund is registered.



## Audit report

To the Unitholders of  
**CS Investment Funds 14**

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### Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of CS Investment Funds 14 (the "Fund") and of each of its sub-funds as at 31 March 2024, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

#### *What we have audited*

The Fund's financial statements comprise:

- the combined statement of net assets for the Fund and the statement of net assets for each of the sub-funds as at 31 March 2024;
- the combined statement of operations / changes in net assets for the Fund and the statement of operations / changes in net assets for each of the sub-funds for the year then ended;
- the statement of investments in securities for each of the sub-funds as at 31 March 2024; and
- the notes to the financial statements, which include a summary of significant accounting policies.

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### Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

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### Other information

The Board of Directors of the Management Company is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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*PricewaterhouseCoopers, Société coopérative, 2 rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg  
T : +352 494848 1, F : +352 494848 2900, [www.pwc.lu](http://www.pwc.lu)*

*Cabinet de révision agréé. Expert-comptable (autorisation gouvernementale n°10028256)  
R.C.S. Luxembourg B 65 477 - TVA LU25482518*



In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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**Responsibilities of the Board of Directors of the Management Company for the financial statements**

The Board of Directors of the Management Company is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Management Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Management Company is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Management Company either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

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**Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements**

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Management Company;



- conclude on the appropriateness of the Board of Directors of the Management Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative  
Represented by

Luxembourg, 10 July 2024

Sandra Paulis

**Statement of Net Assets (in CHF)****31.03.2024****Assets**

Investments in securities at market value	737,362,481.47
Cash at banks and at brokers	21,082,319.56
Income receivable	4,959,084.82
Net unrealised gain on financial futures contracts	5,488.61
Net unrealised gain on forward foreign exchange contracts	12,498.73
	<b>763,421,873.19</b>

**Liabilities**

Due to banks and to brokers	1,251.01
Provisions for accrued expenses	387,052.43
Net unrealised loss on swaps contracts	67,644.34
Net unrealised loss on forward foreign exchange contracts	267,423.28
	<b>723,371.06</b>

<b>Net assets</b>	<b>762,698,502.13</b>
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**Statement of Operations / Changes in Net Assets (in CHF)**For the period from  
01.04.2023 to 31.03.2024

<b>Net assets at the beginning of the year</b>	<b>1,380,523,718.28</b>
<b>Income</b>	
Interest on investments in securities (net)	18,504,494.54
Bank Interest	278,220.27
Securities lending income	146,414.86
	<b>18,929,129.67</b>
<b>Expenses</b>	
Management fee	3,566,089.41
Depository fee	620,153.98
Administration expenses	584,467.70
Printing and publication expenses	43,838.79
Interest and bank charges	3,776.83
Audit, control, legal, representative bank and other expenses	406,048.21
"Taxe d'abonnement"	242,940.94
	<b>5,467,315.86</b>
<b>Net income (loss)</b>	<b>13,461,813.81</b>
<b>Realised gain (loss)</b>	
Net realised gain (loss) on sales of investments	-27,067,338.38
Net realised gain (loss) on financial futures contracts	-11,971.55
Net realised gain (loss) on swaps contracts	-33,049.22
Net realised gain (loss) on forward foreign exchange contracts	575,217.07
Net realised gain (loss) on foreign exchange	227,031.72
	<b>-26,310,110.36</b>
<b>Net realised gain (loss)</b>	<b>-12,848,296.55</b>
<b>Change in net unrealised appreciation (depreciation)</b>	
Change in net unrealised appreciation (depreciation) on investments	59,609,345.82
Change in net unrealised appreciation (depreciation) on financial futures contracts	5,488.61
Change in net unrealised appreciation (depreciation) on swaps contracts	-517,775.57
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-522,852.19
	<b>58,574,206.67</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>45,725,910.12</b>
<b>Subscriptions / Redemptions</b>	
Subscriptions	116,865,501.67
Redemptions	-766,755,138.06
	<b>-649,889,636.39</b>
<b>Distribution</b>	<b>-1,091,142.31</b>
<b>Currency translation adjustment</b>	<b>-12,570,347.57</b>
<b>Net assets at the end of the year</b>	<b>762,698,502.13</b>



## General

CS Investment Funds 14 ("the Fund") is a Luxembourg mutual investment Fund with Subfunds ("umbrella Fund"). The Fund is registered in Luxembourg as an undertaking for collective investment in transferable securities under Part I of the amended law of 17.12.2010.

As of 31.03.2024 the Fund had 4 Subfunds.

Changes :

The Board of Directors has decided to liquidated the Subfund Credit Suisse (Lux) Inflation Linked CHF Bond Fund as of 11 March 2024.

## Summary of significant accounting policies

### a) Presentation of financial statements

The financial statements of the Fund are established in accordance with the Luxembourg legal and regulatory requirements concerning undertakings for collective investment on a going concern basis of accounting.

### b) Computation of the net asset value of each Subfund

The Net Asset Value of the Units in each Subfund shall be calculated in the Reference Currency of the respective Subfund and shall be determined by the Management Company in Luxembourg on each Banking Day on which banks are normally open all day for business in Luxembourg (each such day being referred to as a "Valuation Day"). The net asset value of each Subfund is determined each day on the basis of income/expenses accrued up to the same day, and the valuation of net assets on the basis of the last available market prices. The financial statements reflect the net asset values as of 31.03.2024 based on the market prices of the investments as of 28.03.2024.

The investment manager needs to undertake transactions in order to maintain the desired asset allocation as a result of subscriptions or redemptions, which may generate additional costs for the Subfund and its unitholders. As a consequence, in order to protect the existing investors' interest, from these capital movements, when net capital movements exceed a threshold predefined by the Board of Directors of the Management Company, an adjustment of the NAV per unit used is applied. This adjustment reflects the estimated tax and dealing costs that may be incurred by the Subfund as a result of these transactions, and the estimated bid-off spread of the assets in which the Subfund invests. A periodical review is undertaken in order to verify the appropriateness of the swing factor being applied.

The NAV per unit as disclosed in the statistical information is the published NAV per unit whereas the total net assets disclosed in the statement of net assets is the total net asset value excluding year end swing adjustment.

The Fund applies partial swing price. The net asset value calculated will be increased by up to a maximum of 2% per unit in the event of a net surplus of subscription applications or reduced by up to a maximum of 2% per unit in the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day.

As per 31.03.2024, the swing pricing was not applied.

### c) Valuation of investment securities of each Subfund

Securities which are listed on a stock exchange or which are regularly traded on such are valued at the last available traded price. If such a price is not available for a particular exchange session, but a closing midprice (the mean of the listed closing bid and asking prices) or a closing bid price is available, then the closing midprice, or alternatively the closing bid price, may be taken as a basis for the valuation.

For Credit Suisse (Lux) Swiss Franc Bond Fund the securities which are listed on a stock exchange or which are regularly traded on such are valued at the bid price. If such a price is not available for a particular exchange session the same valuation is applied than for the other Subfunds.

If a security is traded on several stock exchanges, valuation is made by reference to the exchange on which it is chiefly traded. In the case of securities for which trading on a stock exchange is not significant, but which are bought and sold on a secondary market with regulated trading among security dealers (with the effect that the price is set on a market basis), the valuation may be based on this secondary market. Securities traded on a regulated market are valued in the same way as securities listed on a stock exchange.

Securities that are not listed on a stock exchange and are not traded on a regulated market are valued at their latest available market price; if no such price is available, the Management Company shall value these securities in accordance with other criteria to be established by the Management Company and on the basis of the selling prices that might possibly be achieved. The portion of the net assets of a Short-Term Subfund composed of securities with a maturity or remaining term to maturity of less than six months may be valued by progressively adjusting the valuation price of an investment, based on its net purchase price or its price at the moment when its remaining term to maturity fell below six months, to the redemption price, keeping the resultant yield constant.

In the event of a significant change in market conditions, the basis for the valuation of the different investments shall be brought into line with the new market yields. If a valuation in accordance with the above rules is rendered impossible or incorrect owing to special or changed circumstances, the Management Company is entitled to use other generally recognized valuation principles in order to value the securities. In exceptional circumstances a further valuations may be carried out on the same day; such valuations will be valid for any applications for subscription and/or redemption subsequently received.

### d) Cash at banks and at brokers

Cash at banks and at brokers includes cash in hand, margin calls and deposits held at call with banks and bank overdrafts.

### e) Net realised gain/loss on sales of investments of each Subfund

The realised gains or losses on the sales of securities are calculated on the basis of the average acquisition cost.

### f) Foreign exchange conversion

The financial statements are kept in the reference currency of each Subfund and the combined financial statements are kept in CHF.

Cash at banks, other net assets and the value of portfolio securities in currencies other than reference currency of each Subfund are converted into the reference currency at the foreign exchange rate prevailing on the date of valuation.

Income and expenses in currencies other than reference currency of each Subfund are converted into the reference currency at the foreign exchange rate applicable at the date they accrue to the Subfund.

Realised gains or losses on foreign currencies are accounted for in the statement of operations / changes in net assets.

The acquisition cost of securities in currencies other than the reference currency of each Subfund is converted into the reference currency at the foreign exchange rate valid at the date of acquisition.

### g) Transactions on investments in securities of each Subfund

The transactions on investments in securities are booked on a trade date basis.

### h) Valuation of financial futures contracts of each Subfund

Unmatured financial futures contracts are valued at valuation date at market rates prevailing at this date and resulting unrealised gains or losses are posted to the Statement of Operations / Changes in Net Assets and are shown under unrealised gain/loss on financial future contracts in the statement of net assets. Realised gains or losses are also posted to the Statement of Operations / Changes in Net Assets under "Net realised gain (loss) on financial futures contracts".

### i) Valuation of forward foreign exchange contracts of each Subfund

Unmatured forward foreign exchange contracts are valued at valuation date at forward exchange rates prevailing at this date and resulting unrealised gains or losses are posted to the Statement of Operations / Changes in Net Assets and are shown under unrealised gain/loss on forward foreign exchange contracts in the statement of net assets. Realised gains or losses are also posted to the Statement of Operations / Changes in Net Assets under "Net realised gain (loss) on forward foreign exchange contracts".

### j) Valuation of swaps

On each valuation day, swap agreements are valued at the net present value of the future cash flows, using the relevant interest rate yield curve on valuation day.

Asset swaps and the securities linked to the asset swaps are not revalued as the security and the asset swap are considered for the purpose of the valuation as a single instrument.

### k) Allocation of accrued expenses

Accrued expenses which can be allocated directly to a Subfund are charged to this Subfund. Accrued expenses which cannot be allocated directly are divided among the Subfunds in proportion to the net assets of each Subfund.

**l) Securities Lending**

The Fund can practise lending of securities included in its portfolios of its Subfunds. The Fund may only lend securities within a standardized system of securities lending organised by a recognised institution of securities compensation or by first class financial institutions specialised in this type of operations.

**m) Income recognition**

Dividends are recorded on ex-dividend date, net of withholding tax. Interests are accrued on a daily basis.

**Management fee**

(see detail at Subfund level)

As remuneration of its services and reimbursement of its expenses, the Management Company is entitled to a management fee (see details at Subfund level), payable at the end of each month and calculated on the basis of the average of the daily net asset value of each Unit Class during the relevant month. In addition, the Management fee includes an adjustment on management fee charged this year in relation to previous year.

**"Taxe d'abonnement"**

Under the prevailing laws and regulations, the Fund is subject in Luxembourg, on the basis of its investments, to a "taxe d'abonnement" at the annual rate of 0.05%, payable quarterly and calculated on the basis of the net assets of each Subfund at the end of each quarter. In the case of Unit Classes that may only be acquired by institutional investors, this annual tax rate is 0.01%.

The portion of net assets, which is invested in other undertakings for collective investment in securities under Luxembourg law, is exempt from this tax.

**Total Expense Ratio (TER)**

(see detail at Subfund level)

The TER expresses the sum of all costs and commissions charged on an ongoing basis to the Fund's assets, taken retrospectively as a percentage of the average assets.

The TER is calculated following the AMAS guideline.

No TER is disclosed for units that were liquidated during the reporting year.

**Changes in the composition of the securities portfolio**

Changes in the composition of the securities portfolio during the reporting period/year are available to Unitholders free of charge at the registered office of the Management Company or the local representatives in the countries where the Fund is registered.

**Depositary Fee**

The Depositary Bank receives from the Fund such fees and commissions as are in accordance with usual practice in Luxembourg. They will be composed of a fee calculated as a percentage of the relevant Subfund's net assets and of transaction-based commissions.

**Exchange Rates**

The combined financial statements are kept in CHF. For this purpose, the financial statements of the Subfunds are converted into CHF at the foreign exchange rates as of 31.03.2024:

1 EUR	= 0.972750	CHF
1 USD	= 0.900694	CHF

**Fund performance**

(see detail at Subfund level)

The performance of the year Y is based on the net asset values as calculated on the last business day of the year Y respectively Y-1. Those net asset values reflect the market prices of the investments as of the last business day of the year Y respectively Y-1.

The YTD (Year-To-Date) performance includes the period from 01.01.2023 until 31.03.2024.

Historical performance is no indicator of current or future performance.

The performance data given does not take into account commissions and costs incurred in the purchase or redemption of fund units.

For units launched more than 3 years ago no performance since inception is disclosed.

The performances are calculated based on the swung NAV per unit.

**Risk management**

The global exposure of the Subfunds will be calculated on the basis of the commitment approach.

**Transaction costs**

Transactions costs include brokerage fees, stamp duty, local taxes and other foreign charges if incurred during the period/year. Transaction costs are included in the cost of securities purchased and sold.

For the year ended on 31.03.2024, the fund incurred transaction costs relating to purchase or sale of investments in securities and similar transactions, (including derivatives instruments or other eligible assets) as follows:

Subfund	CCY	Transaction cost
Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund	EUR	0.00
Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund	CHF	0.00
Credit Suisse (Lux) Corporate Short Duration USD Bond Fund	USD	166.50
Credit Suisse (Lux) Inflation Linked CHF Bond Fund (until 11.03.2024)	CHF	0.00
Credit Suisse (Lux) Swiss Franc Bond Fund	CHF	0.00

Not all transaction costs are separately identifiable. For fixed income investments, forward foreign exchange contracts and for some other derivative contracts, transaction costs will be included in the purchase and sales price of the investment. Whilst not separately identifiable these transaction costs will be captured within the performance of each Subfund.

**Securities Lending**

The Subfunds participated in the "securities lending" system with Credit Suisse (Switzerland) Ltd., Zurich as follows:

Subfund	Ccy	Stock lending market value	Collateral market value
Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund	EUR	9,947,311.00	10,463,642.76
Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund	CHF	3,164,373.00	3,328,625.06
Credit Suisse (Lux) Corporate Short Duration USD Bond Fund	USD	4,899,643.00	5,153,967.14
Credit Suisse (Lux) Swiss Franc Bond Fund	CHF	1,869,369.00	1,966,407.71

The collateral delivered by the securities lending counterparty to the Fund is composed of a well diversified portfolio of securities consisting of

- highly rated bonds issued or guaranteed by governments, government agencies, bodies regulated by public law or corporations (excluding Credit Suisse affiliates) from selected OECD countries.

- highly rated bonds from supranational organisations

- equities listed on selected stock exchanges within the OECD on the condition that the units are included in a main and liquid index.

The determination of the market value of the collateral is subject to the application of appropriate haircuts adapted to the volatility of the collateral type. The revenues mentioned in the Statement of Operations / Changes in Net Assets under "Securities Lending Income" are the net amounts received from the lending principal. Any direct and indirect operational costs and fees are borne out of its fee and include the liability risk assumed by the principal.

For the year ended on 31.03.2024, the fee paid to the principal amounted to as follows:

Subfund	Ccy	Gross amount securities lending	Expenses and commission from the securities lending counterparty	Net amount of securities lending income
Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund	EUR	83,107.01	17,881.32	65,225.69
Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund	CHF	19,752.02	4,164.97	15,587.05
Credit Suisse (Lux) Corporate Short Duration USD Bond Fund	USD	70,223.01	14,426.23	55,796.78
Credit Suisse (Lux) Inflation Linked CHF Bond Fund (until 11.03.2024)	CHF	3,351.71	733.16	2,618.55
Credit Suisse (Lux) Swiss Franc Bond Fund	CHF	18,614.07	4,108.95	14,505.12

#### Financial Derivative Instruments

The Subfunds may engage in derivative transactions for the purpose of efficient portfolio management.

As at 31.03.2024, no collateral was received to reduce the counterparty risk.

#### Cash collateral

The following table shows the amount of cash collateral included in the Cash at banks and at brokers as disclosed the Statement of Net Assets:

Subfund	Type	Counterparty	Ccy	Amount
Credit Suisse (Lux) Swiss Franc Bond Fund	Cash	JP Morgan Chicago	CHF	395,000.00
Credit Suisse (Lux) Swiss Franc Bond Fund	Cash	JP Morgan Chicago	CHF	195,000.00

#### Transparency of the promotion of environmental or social characteristics and of sustainable investments

Information on environmental and/or social characteristics and/or sustainable investments is available in the relevant annexes under the (unaudited) Transparency of the promotion of environmental or social characteristics and of sustainable investments section.

#### War in Ukraine

In response to the war in Ukraine since late February 2022, the US, EU, UK, Switzerland and other countries across the world imposed severe sanctions against Russia's financial system and on Russian government officials and Russian business leaders. The sanctions included limitations on the ability of Russian banks to access the SWIFT financial messaging service and restrictions on transactions with the Russian central bank. The Russian government has also imposed certain countermeasures, which include restrictions relating to foreign currency accounts and security transactions.

The Company is assessing the impact of the sanctions already imposed, and potential future escalations, on its business on an ongoing basis. The recent developments had a significant impact on the directly affected assets held by investment funds of CSAM. We are monitoring the situation and constantly integrating the latest information about market liquidity and tradability of directly affected assets into their valuation. The key goal of our valuation approach is to protect the interests of our investors.

#### Significant events during the year

The new prospectus became effective in May 2023.

On 12 June 2023, Credit Suisse Group AG was merged into UBS Group AG and the combined entity now operates as a consolidated banking group (the "Merger"). The Fund receives various services and has banking relationships with consolidated subsidiaries of Credit Suisse Group AG, and as such these relationships and service providers may change in the future as a result of the Merger.

#### Subsequent events

Notwithstanding the going concern basis of the Fund, given the fact that there are only four Subfunds remaining within the Fund, the future of the Fund is under review.

**Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund**

The last 12 months saw further grinding higher in global interest rates. Most major Central banks ended their tightening cycles and towards the end of the year markets started anticipating the timing of the first rate cuts. Short term interest rates in the Eurozone have been relatively stable with the 2-year German Bund yield being rangebound between 2.5% and 3.3% throughout the reporting period. This reflects the weaker economy in the Eurozone relative to the United States, where short-term interest rates have increased by more in the last 12 months. Credit spread have tightened significantly in the euro market, particularly since October 2023.

The fund maintained a small short duration positioning during the reporting period and the fund was overweight BBB vs. A-rated bonds but with a lower average time to maturity. Given the inverse yield curve, this strategy benefited from the attractive yield levels on the front end of the interest rate curve and was the main contributor to the gross outperformance vs. the benchmark during the reporting period. Furthermore, the credit exposure has been slightly increased in the last quarter 2023, which also contributed to the gross outperformance.

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report.

**Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund**

The period of repeated interest rate hikes by central banks came to an end in Summer 2023 as inflation started to fall across the globe. Several regions experienced slower growth (e.g. Asia and Europe) while the U.S. economy showed resilience despite the key lending rate touching 5.5% in July. Credit spreads widened slightly as uncertainty about the future path of the economy and higher short-term rates increased the attractiveness of safe-haven assets.

In autumn 2023 two remarkable events took place. Firstly, Hamas attacked Israel from the Gaza Strip. Secondly, markets soon thereafter started a rally that continued until the end of Q1 2024. Falling inflation and positive growth rates fuelled market expectations of a so-called "soft-landing" of the economy. Central bank rates remained unchanged ("higher for longer") as inflation remained above target, except in Switzerland where the SNB made a first interest rate cut (25bps) in March 2024.

In spring 2023 duration was short relative to the benchmark based on expectations of rising interest rates. As pressure from higher interest rates eased, duration was increased in May to neutral before being cut again in November due to the rally in interest rates. At the end of the reporting period, duration was again short relative to the benchmark due to the still inverted yield curve. The portfolio remained throughout the year overweight in issuers from the financial and industrial sectors while keeping an underweight in more conservative and lower-yielding sectors like agencies and covered bonds.

Geographically, the focus returned to European issuers as they traded at a premium relative to their U.S. peers due to slower growth in Europe. We further reduced bonds denominated in USD and EUR as high FX-hedging costs reduced their attractiveness.

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report.

**Credit Suisse (Lux) Corporate Short Duration USD Bond Fund**

The last 12 months saw further grinding higher in global interest rates. Most major Central banks ended their tightening cycles and towards the end of the year markets started anticipating the timing of first interest rate cuts. Due to the ongoing resilience of the US economy and an inflation rate that is still running above the target, the Fed held the target range for the key interest rate stable at 5.25%–5.5% in January and March 2024. The committee stressed out that despite the progress made so far in combating inflation, it was still not confident enough to lower the key interest rate. This drove interest rates up and the expectation of interest rate cuts has been continuously pushed out by market participants.

The fund maintained a small short duration positioning during the reporting period, which positively contributed to the gross outperformance of the fund relative to its benchmark. The fund was overweight BBB vs. A-rated bonds but with a lower average time to maturity. Given the inverse yield curve, this strategy benefited from the attractive yield levels on the front end of the interest rate curve and was the main contributor to the outperformance vs. the benchmark during the reporting period.

The information stated relates to the period under review and is not indicative of future returns.

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report.

**Credit Suisse (Lux) Inflation Linked CHF Bond Fund (until 11.03.2024)**

The last 12 months saw further grinding higher in global interest rates as the expectations of a US recession were pushed out. Most major Central banks ended their tightening cycles and markets started anticipating the timing of the first rate cuts. Both, nominal and real 10yr US interest rates increased by 70 bps, with inflation break-evens ending the period unchanged. The Fed held the target range for the key interest rate at 5.25%–5.5% in January and March, stressing that despite the progress made so far in combating inflation, it was still not confident enough to lower the key interest rate.

The fund maintained a short real rate duration during most of the reporting period, whereby the short position was increased in October 2023. This had a negative impact on performance given the strong increase in real rates. The fund was slightly underweight covered bonds to the benefit of corporate bonds, which was positive due to the outperformance of the riskier segments of the credit market. The biggest negative impact to performance came from the hedge against inflation, as inflation breakeven rates fell by roughly 0.1% in the USD and 0.4% in the Eurozone (5y tenors) over the past twelve months.

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report.

**Credit Suisse (Lux) Swiss Franc Bond Fund**

2023 was characterized by the rapid tightening of key interest rates worldwide, the banking crises in the US and Switzerland, exogenous factors such as war in Ukraine and with Israel in Gaza, and the real estate crisis in China. The restrictive monetary policy brought about due to stubbornly high inflation remained in place into the second half of 2023. Individual economic areas continued to perform very differently. The US economy, for example, experienced robust growth again, while growth in many other countries was subdued. Weak global industrial momentum and poor growth in Germany weighed on the euro area. The global economic slowdown hampered the Swiss economy as well. Swiss gross domestic product (GDP) grew moderately by 0.3% in the fourth quarter of last year (+0.6% YoY, +1.3% over the whole of 2023).

2023, events on the international financial markets continued to be characterized by the development of inflation and by monetary policy expectations. Many central banks refrained from making any further interest hikes in the fourth quarter. The monetary policy signals led to a veritable rally for ten-year government securities as well as a significant flattening and an even stronger inversion of the yield curves. The Swiss franc appreciated massively and reached new record highs versus the euro.

Weakening economic indicators and decreasing inflationary pressure are now pointing to an end to the interest rate cycle. Starting in November, surprisingly low inflation data in the euro zone and the US contributed to market participants expecting earlier monetary policy easing in the major currency areas. The first quarter of 2024 has now been marked by declining inflation figures and the hope of falling interest rates. The global economy expanded moderately in the fourth quarter of 2023. Having declined rapidly in many places over the course of 2023, inflation has seen a somewhat slower decline in recent months. Inflation in many countries is still above the central banks' target figure. After the recent spate of positive economic surprises, interest rate and inflation expectations – which were very positive previously – have returned to a somewhat normal state. Only half as many interest rate cuts by the Fed and the ECB as at the start of 2024 have been priced in for the year.

While the SNB increased its key interest rate in 3 steps by +75 bps in 2023, it surprised the markets at its March 2024 meeting with an earlier-than-expected rate cut of –25 bps to 1.5%. It revised its inflation forecast again, downgrading it by a significant margin. Concerns over stronger second-round effects appear to have vanished.

During the reporting period, interest rates for Swiss government bonds slipped by up to -88 bps at the front end of the curve. The yield curve shifted downward and became even more inverse. The inversion between 2-year and 10-year Swiss yields reached an absolute record of -50 bps towards the end of 2023, an unprecedented record and this also for the 10/30 years with -35 bps. The yield on the 10-year benchmark bond ranged between 0.59% and 1.31% and ended the period by -56 bps lower at 0.69%. This meant that 10-year Swiss sovereign bonds were once again one of the best performers among comparable global sovereign bonds. Swap spreads tightened massively, particularly at the front end, while credit spreads widened.

In this environment, duration was initially increased again somewhat and the strong underweight in the long maturities was reduced. With the strong inversion towards the end of 2023, interest rate risk was significantly reduced again in anticipation of normalization. Duration was reduced to benefit from the carry at the front end. With a significant overweight in the financial sector at the expense of covered bonds and supranational, the Fund benefited from the tightening of swap spreads.

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report.

## Technical Data and Notes

### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	EUR	1498937	LU0155950867	0.60%	0.83%
B - Capitalisation	EUR	1498940	LU0155951089	0.60%	0.83%
DB - Capitalisation	EUR	1571278	LU0164804014	0.00%	0.12%
EA - Distribution	EUR	23527497	LU1024300342	0.25%	0.44%
EB - Capitalisation	EUR	11660344	LU0535913296	0.25%	0.44%
IB - Capitalisation	EUR	1498943	LU0155951329	0.30%	0.52%
MB - Capitalisation	EUR	14990630	LU0747630571	0.20%	/
UA - Distribution	EUR	26362610	LU1144399323	0.45%	0.68%
UB - Capitalisation	EUR	26362631	LU1144399596	0.45%	0.68%

There is no Management Fee for the DB-units.

Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund - MB- EUR was liquidated as at 13.12.2023.

### Fund Performance

		YTD	Since Inception	2023	2022	2021
A - Distribution	EUR	0.47%	/	4.47%	-6.77%	-0.60%
B - Capitalisation	EUR	0.48%	/	4.46%	-6.77%	-0.59%
DB - Capitalisation	EUR	0.66%	/	5.21%	-6.12%	0.09%
EA - Distribution	EUR	0.57%	/	4.88%	-6.41%	-0.21%
EB - Capitalisation	EUR	0.57%	/	4.88%	-6.41%	-0.21%
IB - Capitalisation	EUR	0.55%	/	4.78%	-6.49%	-0.30%
MB - Capitalisation	EUR	/	/	/	-6.36%	-0.16%
UA - Distribution	EUR	0.52%	/	4.63%	-6.64%	-0.44%
UB - Capitalisation	EUR	0.52%	/	4.63%	-6.64%	-0.44%

		Ex-Date	Amount
A - Distribution	EUR	16.05.2023	0.71
EA - Distribution	EUR	16.05.2023	11.24
UA - Distribution	EUR	16.05.2023	0.92

### Notes

#### Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation
Counterparty					(In EUR)
USD	1,900,000	EUR	-1,745,674	23.05.2024	9,483.67
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	5,734,727	USD	-6,220,000	23.05.2024	-11,129.62
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
<b>Net unrealised loss on forward foreign exchange contracts</b>					<b>-1,645.95</b>

**Statement of Net Assets (in EUR) and Fund Evolution**

		<b>31.03.2024</b>		
<b>Assets</b>				
Investments in securities at market value		153,645,647.28		
Cash at banks and at brokers		2,365,627.22		
Income receivable		1,277,573.52		
		<b>157,288,848.02</b>		
<b>Liabilities</b>				
Provisions for accrued expenses		73,996.24		
Net unrealised loss on forward foreign exchange contracts		1,645.95		
		<b>75,642.19</b>		
<b>Net assets</b>		<b>157,213,205.83</b>		
<b>Fund Evolution</b>				
		<b>31.03.2024</b>	<b>31.03.2023</b>	<b>31.03.2022</b>
<b>Total net assets</b>	<b>EUR</b>	<b>157,213,205.83</b>	<b>387,427,839.52</b>	<b>480,738,448.62</b>
<b>Net asset value per unit</b>				
A - Distribution	EUR	76.39	74.05	77.29
B - Capitalisation	EUR	127.67	122.58	126.40
DB - Capitalisation	EUR	1,028.57	980.61	1,004.11
EA - Distribution	EUR	861.04	834.69	871.30
EB - Capitalisation	EUR	1,062.76	1,016.42	1,044.12
IB - Capitalisation	EUR	1,044.17	999.53	1,027.67
MB - Capitalisation	EUR	/	960.21	985.88
UA - Distribution	EUR	85.81	83.18	86.81
UB - Capitalisation	EUR	99.43	95.32	98.15
<b>Number of units outstanding</b>				
		<b>At the end of the year</b>	<b>At the beginning of the year</b>	<b>Number of units issued</b>
				<b>Number of units redeemed</b>
A - Distribution	EUR	86,217.373	89,589.827	5,012.692
B - Capitalisation	EUR	264,747.751	359,662.578	6,583.624
DB - Capitalisation	EUR	34,242.836	45,582.615	28,982.254
EA - Distribution	EUR	872.842	4,139.032	168.086
EB - Capitalisation	EUR	64,793.166	145,092.433	13,147.110
IB - Capitalisation	EUR	6,274.403	21,762.274	0.003
MB - Capitalisation	EUR	0.000	113,178.659	0.000
UA - Distribution	EUR	12,423.534	17,954.534	372.000
UB - Capitalisation	EUR	44,023.400	96,089.096	0.000

**Statement of Operations / Changes in Net Assets (in EUR)**For the period from  
01.04.2023 to 31.03.2024

<b>Net assets at the beginning of the year</b>	<b>387,427,839.52</b>
<b>Income</b>	
Interest on investments in securities (net)	4,867,283.32
Bank Interest	32,513.59
Securities lending income	65,225.69
	<b>4,965,022.60</b>
<b>Expenses</b>	
Management fee	717,431.79
Depository fee	149,354.24
Administration expenses	149,720.77
Printing and publication expenses	10,716.91
Interest and bank charges	1,544.48
Audit, control, legal, representative bank and other expenses	98,434.66
"Taxe d'abonnement"	40,326.54
	<b>1,167,529.39</b>
<b>Net income (loss)</b>	<b>3,797,493.21</b>
<b>Realised gain (loss)</b>	
Net realised gain (loss) on sales of investments	-9,398,250.05
Net realised gain (loss) on forward foreign exchange contracts	-58,927.68
Net realised gain (loss) on foreign exchange	-71,119.95
	<b>-9,528,297.68</b>
<b>Net realised gain (loss)</b>	<b>-5,730,804.47</b>
<b>Change in net unrealised appreciation (depreciation)</b>	
Change in net unrealised appreciation (depreciation) on investments	16,625,329.50
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-118,453.48
	<b>16,506,876.02</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>10,776,071.55</b>
<b>Subscriptions / Redemptions</b>	
Subscriptions	43,975,055.56
Redemptions	-284,840,998.72
	<b>-240,865,943.16</b>
<b>Distribution</b>	<b>-124,762.08</b>
<b>Net assets at the end of the year</b>	<b>157,213,205.83</b>



**Statement of Investments in Securities**

**Breakdown by Country**

Netherlands	15.55
USA	15.30
France	13.04
Germany	11.63
United Kingdom	10.10
Denmark	4.79
Spain	3.14
Japan	2.83
Italy	2.59
Luxembourg	2.53
Austria	2.42
Ireland	2.33
Sweden	2.18
Norway	1.60
Belgium	1.43
Supranational	1.42
United Arab Emirates	1.37
Australia	1.19
Peru	1.19
Switzerland	1.11
<b>Total</b>	<b>97.73</b>

**Breakdown by Economic Sector**

Banks and other credit institutions	44.14
Financial, investment and other div. companies	24.52
Countries and central governments	3.75
Petroleum	3.56
Energy and water supply	3.49
Graphics publishing and printing media	2.83
Electrical appliances and components	2.37
Vehicles	2.33
Tobacco and alcoholic beverages	1.92
Supranational organisations	1.42
Chemicals	1.39
Mortgage and funding institutions (MBS, ABS)	1.38
Telecommunication	1.21
Electronics and semiconductors	0.88
Healthcare and social services	0.85
Food and soft drinks	0.61
Internet, software and IT services	0.55
Packaging industries	0.54
<b>Total</b>	<b>97.73</b>

**Statement of Investments in Securities**

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
<b>Securities listed on a stock exchange or other organised markets</b>			
<b>Bonds</b>			
EUR ABN AMRO BANK NV 4%/23-160128	1,900,000	1,931,217.00	1.23
USD AFRICA FINANCE CORP 3.125%/20-16.06.2025	2,500,000	2,229,814.81	1.42
EUR AMCO SPA 2.25%/20-17.07.2027	1,400,000	1,331,274.00	0.85
EUR ANGLO AMERICAN CAPITAL 1.625%/19-110326	1,900,000	1,830,802.00	1.16
EUR ASAHI GROUP HOLDINGS 1.151%/17-190925	1,900,000	1,832,455.00	1.17
EUR AT&T 3.5%/13-17.12.2025	1,900,000	1,896,466.00	1.21
EUR BANCO SANTANDER SA 1.375%/20-050126	1,400,000	1,347,542.00	0.86
EUR BANCO SANTANDER SA 3.75%/23-160126	1,400,000	1,405,838.00	0.89
EUR BANK OF AMERICA FIX-TO-FLOATER 1.776%/17-04.05.2027	1,900,000	1,828,978.00	1.16
EUR BANK OF AMERICA S 886 FF FRN/22-271026	900,000	876,375.00	0.56
EUR BANK OF IRELAND FF FRN/22-050626	1,900,000	1,856,205.00	1.18
EUR BARCLAYS FF 1.375%/18-240126	900,000	882,027.00	0.56
EUR BARCLAYS PLC FF FRN/22-310127	2,300,000	2,265,477.00	1.44
EUR BAYER AG 0.75%/20-060127	900,000	828,378.00	0.53
EUR BERRY GLOBAL INC 1%/20-15.01.2025	900,000	878,915.00	0.56
EUR BEVCO LUX SARL 1.5%/20-16.09.2027	2,300,000	2,131,939.00	1.36
EUR BNP PARIBAS FF FRN/19-230127	2,300,000	2,236,014.00	1.42
EUR BNP PARIBAS FF FRN/21-130427	1,400,000	1,306,570.00	0.83
EUR BP CAPITAL MARKETS 2.213%/14-25.09.2026	900,000	879,615.00	0.56
EUR BP CAPITAL MARKETS PLC (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	1,900,000	1,853,393.00	1.18
EUR BPCE SA 1.375%/18-23.03.2026	1,900,000	1,819,497.00	1.16
EUR CAIXABANK SA 1.375%/19-190626	2,300,000	2,187,576.00	1.39
EUR CARLSBERG BREWERIES A/S 4%/23-051028	1,150,000	1,182,039.00	0.75
EUR CEFPI FINANCE IRELAND DAC 0%/21-060925	1,900,000	1,803,613.00	1.15
EUR CITIGROUP INC FF FRN/18-240726	900,000	874,557.00	0.56
EUR CITIGROUP INC FIX-TO-FRN FRN/19-08.10.2027	1,400,000	1,297,450.00	0.83
EUR CNH INDUSTRIAL FIN EUR S 1.875%/190126	1,900,000	1,842,373.00	1.17
EUR COCA-COLA HBC FIN 2.75%/22-230925	2,050,000	2,024,600.50	1.29
EUR COMMERZBANK AG S 939 FF FRN/22-140927	1,900,000	1,858,618.00	1.18
EUR COMMONWEALTH BK AUSTR FF 17-031029	1,900,000	1,871,956.00	1.19
EUR COOPERATIVE RABOBK IJA 3.913%/23-031126	1,400,000	1,421,826.00	0.90
EUR CREDIT AGRICOLE SA FF FRN/22-121026	900,000	903,483.00	0.57
EUR CREDIT AGRICOLE SA FF FRN/22-220427	2,800,000	2,703,036.00	1.73
EUR DANSKE BANK A/S FF FRN/22-170227	2,300,000	2,199,030.00	1.40
EUR DEUTSCHE BAHN FIN GMBH SUB FF FRN/19-PER	1,900,000	1,832,569.00	1.17
EUR DEUTSCHE BANK AG FF FRN/20-191125	2,300,000	2,256,783.00	1.44
EUR DISCOVERY COMMUNICATIONS 1.9%/15-190327	2,300,000	2,200,387.00	1.40
EUR DNB BANK ASA FF FRN/22-310526	1,650,000	1,611,274.50	1.02
EUR DNB BANK ASA FF FRN/23-160227	900,000	899,433.00	0.57
EUR E.ON SE 1%/20-07.10.2025	1,400,000	1,352,246.00	0.86
EUR EDP FINANCE BV 0.375%/19-160926	1,900,000	1,766,126.00	1.12
EUR ELECTRICITE DE FRANCE SA (SUBORDINATED) FIX-TO-FRN FRN/18-PERPETUAL	1,400,000	1,392,342.00	0.89
EUR ENEL FINANCE INTL 0.25%/22-171125	2,800,000	2,654,008.00	1.69
EUR ENGIE SA 1.375%/20-270325	2,800,000	2,739,912.00	1.74
EUR ENI SPA SUB FF FRN/20-PERPET	1,900,000	1,844,596.00	1.17
EUR EUROCLEAR BANK SA 0.125%/20-07.07.2025	1,400,000	1,342,026.00	0.85
EUR FIAT CHRYSLER AUTOMOBILE 3.875%/20-05.01.2026	1,400,000	1,408,204.00	0.90
EUR FIRST ABU DHABI BANK PJS 0.125%/21-16.02.2026	2,300,000	2,149,304.00	1.37
EUR GENERAL ELECTRIC CO 0.875%/17-170525	1,900,000	1,842,791.00	1.17
EUR GENERAL MOTORS FINL CO 0.65%/20-26.02.2026	1,900,000	1,805,076.00	1.15
EUR GERMANY 0%/16-150826	1,000,000	940,200.00	0.60
EUR GERMANY 0.25%/17-150227	3,300,000	3,095,086.50	1.97
EUR GSK CONSUMER HEALTHCARE 1.25%/22-290326	1,400,000	1,340,318.00	0.85
EUR HSBC HOLDINGS PLC FF FRN/22-150627	1,900,000	1,872,070.00	1.19
EUR IBERDROLA INTL BV (SUBORDINATED) FIX-TO-FRN FRN/19-PERPETUAL	1,900,000	1,882,273.00	1.20
EUR INFINEON TECHNO AG SUB FF FRN/19-PERPET	1,400,000	1,379,014.00	0.88
EUR INFORMA PLC 2.125%/20-061025	2,300,000	2,243,949.00	1.43
EUR ING GROEP NV FF FRN/22-160227	1,900,000	1,812,828.00	1.15
EUR ING GROUP (SUBORDINATED) FIX-TO-FRN 17-26.09.2029	900,000	888,129.00	0.56
EUR JPMORGAN CHASE & CO FIX-TO-FRN FRN/19-11.03.2027	2,800,000	2,668,512.00	1.70
EUR JYSKE BANK A/S 5.5%/22-161127	1,900,000	1,978,261.00	1.26
EUR KBC GROUP NV S 600035 FF FRN/23-060626	900,000	906,426.00	0.58
EUR LLOYDS BANKING GROUP PLC FRN/20-010426	1,400,000	1,395,772.00	0.89
EUR MET LIFE GLOB I S 2022-11 1.75%/22-25052	1,400,000	1,368,682.00	0.87
EUR MITSUBISHI UFJ FIN GRP FF FRN/21-080627	2,800,000	2,610,328.00	1.66
EUR MORGAN STANLEY FF FRN/21-291027	2,800,000	2,596,584.00	1.65
EUR MORGAN STANLEY FF FRN/22-080526	900,000	883,116.00	0.56
EUR NATWEST MARKETS PLC 0.125%/21-121125	2,300,000	2,173,638.00	1.38
EUR NYKREDIT REALKREDIT AS 0.25%/20-13.01.2026	2,300,000	2,166,876.00	1.38
EUR OMV AG SUB FF FRN/18-PERPET	1,900,000	1,892,324.00	1.20
USD PROSUS N.V. 3.257%/22-190127	1,000,000	859,306.56	0.55
EUR PROSUS NV 1.207%/22-190126	1,900,000	1,812,315.00	1.15
EUR RAIFFEISEN BANK INTL FF FRN/23-260127	1,900,000	1,916,948.00	1.22
EUR RCI BANQUE SA 4.625%/23-021026	850,000	864,892.00	0.55
EUR RCI BANQUE SA 4.875%/23-140628	1,400,000	1,455,020.00	0.93
EUR REPSOL INTERNATIONAL FINANCE FIX-TO-FRN (REG. -S-) (SUBORDINATED) 15-25.03.2075	1,400,000	1,399,846.00	0.89
EUR REPUBLIC OF PERU 2.75%/15-30.01.2026	1,900,000	1,867,852.00	1.19
EUR ROYAL FRIESLANDCAMPINA SUB FF FRN/20-PER 2.85%/20-10.12.2169	1,000,000	959,990.00	0.61
EUR SANOFI 0.875%/22-060425	1,400,000	1,362,732.00	0.87
EUR SCHAEFFLER AG 4.5%/24-140826	1,400,000	1,413,818.00	0.90

The notes are an integral part of the financial statements.  
Any differences in the percentage of Net Assets are the result of roundings.

**Statement of Investments in Securities (Continued)**

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR SIKA CAPITAL BV 3.75%/23-031126	400,000	403,344.00	0.26
USD SILGAN HOLDINGS INC 1.4%/21-01.04.2026	1,000,000	849,907.41	0.54
EUR SOCIETE GENERALE FF FRN/20-210426	1,900,000	1,845,660.00	1.17
EUR SVENSKA HANDELSBANKEN AB 0.125%/031126	900,000	829,404.00	0.53
EUR SWEDBANK AB FF FRN/21-200527	1,900,000	1,768,292.00	1.12
EUR SYNGENTA FINANCE NV 3.375%/20-160426	1,900,000	1,875,946.00	1.19
EUR TOTAL REG S FF 2.625%/15-PERPET	1,900,000	1,866,674.00	1.19
EUR UBS GROUP AG FF FRN/20-290126	1,800,000	1,745,856.00	1.11
EUR UNICREDIT SPA FF FRN/19-250625	900,000	894,249.00	0.57
EUR VOLKSWAGEN LEASING GMBH 3.625%/24-111026	1,400,000	1,399,804.00	0.89
EUR VOLKSWAGEN LEASING GMBH 4.5%/23-250326	1,900,000	1,929,488.00	1.23
EUR VOLVO TREASURY AB 0%/21-180526	900,000	835,965.00	0.53
EUR WELLS FARGO & COMPANY FIX-TO-FRN FRN/20-04.05.2025	900,000	897,903.00	0.57
EUR WELLS FARGO 1%16-020227	1,400,000	1,304,478.00	0.83
EUR WPP FINANCE 1.375%/18-200325	500,000	488,545.00	0.31
<b>Total Bonds</b>		<b>153,645,647.28</b>	<b>97.73</b>
<b>Total securities listed on a stock exchange or other organised markets</b>		<b>153,645,647.28</b>	<b>97.73</b>
<b>Total of Portfolio</b>		<b>153,645,647.28</b>	<b>97.73</b>
Cash at banks and at brokers		2,365,627.22	1.50
Other net assets		1,201,931.33	0.77
<b>Total net assets</b>		<b>157,213,205.83</b>	<b>100.00</b>

The notes are an integral part of the financial statements.  
Any differences in the percentage of Net Assets are the result of roundings.

## Technical Data and Notes

### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	CHF	1498944	LU0155951675	0.50%	0.72%
B - Capitalisation	CHF	1498946	LU0155952053	0.50%	0.72%
DB - Capitalisation	CHF	31017122	LU1344630402	0.00%	0.12%
EA - Distribution	CHF	23529637	LU1024300938	0.20%	0.37%
EB - Capitalisation	CHF	11660395	LU0535913619	0.20%	0.39%
IB - Capitalisation	CHF	1498948	LU0155952566	0.22%	0.45%
UA - Distribution	CHF	26364770	LU1144399679	0.30%	0.52%
UB - Capitalisation	CHF	26364961	LU1144399752	0.30%	0.52%

There is no Management Fee for the DB-units.

### Fund Performance

		YTD	Since Inception	2023	2022	2021
A - Distribution	CHF	0.50%	/	2.80%	-4.87%	-0.75%
B - Capitalisation	CHF	0.50%	/	2.80%	-4.88%	-0.75%
DB - Capitalisation	CHF	0.64%	/	3.44%	-4.30%	-0.16%
EA - Distribution	CHF	0.58%	/	3.15%	-4.55%	-0.42%
EB - Capitalisation	CHF	0.58%	/	3.15%	-4.55%	-0.42%
IB - Capitalisation	CHF	0.56%	/	3.09%	-4.62%	-0.48%
UA - Distribution	CHF	0.54%	/	3.01%	-4.68%	-0.56%
UB - Capitalisation	CHF	0.55%	/	3.02%	-4.69%	-0.56%

		Ex-Date	Amount
A - Distribution	CHF	16.05.2023	0.23
EA - Distribution	CHF	16.05.2023	5.45
UA - Distribution	CHF	16.05.2023	0.42

### Notes

#### Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In CHF)
Counterparty					
CHF	514,868	USD	-590,000	23.05.2024	-13,341.91
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	9,244,703	EUR	-9,800,000	23.05.2024	-252,480.27
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					

**Net unrealised loss on forward foreign exchange contracts** **-265,822.18**

#### Swaps contracts

Type		Payable		Receivable		Maturity	Valuation (in CHF)	
Counterparty		Nominal		Nominal				
IRS	CHF	10,000,000	1.1327	CHF	10,000,000	1D/CHF-SSARON-OIS-COMPOUND	14.12.2026	-9,034.37

*Jp Morgan Securities - London - United Kingdom*

**Net unrealised loss on swaps contracts** **-9,034.37**

**Statement of Net Assets (in CHF) and Fund Evolution**

		<b>31.03.2024</b>		
<b>Assets</b>				
Investments in securities at market value		168,203,130.65		
Cash at banks and at brokers		14,079,426.93		
Income receivable		1,062,951.61		
		<b>183,345,509.19</b>		
<b>Liabilities</b>				
Due to banks and to brokers		523.47		
Provisions for accrued expenses		78,648.19		
Net unrealised loss on swaps contracts		9,034.37		
Net unrealised loss on forward foreign exchange contracts		265,822.18		
		<b>354,028.21</b>		
<b>Net assets</b>		<b>182,991,480.98</b>		
<b>Fund Evolution</b>				
		<b>31.03.2024</b>	<b>31.03.2023</b>	<b>31.03.2022</b>
<b>Total net assets</b>	<b>CHF</b>	<b>182,991,480.98</b>	<b>292,686,019.97</b>	<b>334,641,188.86</b>
<b>Net asset value per unit</b>				
A - Distribution	CHF	81.08	78.79	80.42
B - Capitalisation	CHF	111.65	108.17	110.07
DB - Capitalisation	CHF	1,020.33	982.66	993.74
EA - Distribution	CHF	892.08	866.79	884.85
EB - Capitalisation	CHF	1,022.97	987.77	1,001.65
IB - Capitalisation	CHF	1,046.80	1,011.46	1,026.34
UA - Distribution	CHF	88.88	86.36	88.15
UB - Capitalisation	CHF	97.11	93.90	95.35
<b>Number of units outstanding</b>				
		<b>At the end of the year</b>	<b>At the beginning of the year</b>	<b>Number of units issued</b>
				<b>Number of units redeemed</b>
A - Distribution	CHF	140,719.995	233,129.060	1,599.338
B - Capitalisation	CHF	405,924.339	474,648.565	55,056.779
DB - Capitalisation	CHF	54,480.747	110,785.459	14,960.960
EA - Distribution	CHF	4,201.671	2,173.671	2,630.000
EB - Capitalisation	CHF	8,666.327	48,631.786	4,167.116
IB - Capitalisation	CHF	50,914.940	56,535.162	45.000
UA - Distribution	CHF	21,597.763	33,848.433	1,449.796
UB - Capitalisation	CHF	29,259.222	43,485.284	2,508.331

**Statement of Operations / Changes in Net Assets (in CHF)**For the period from  
01.04.2023 to 31.03.2024

<b>Net assets at the beginning of the year</b>	<b>292,686,019.97</b>
<b>Income</b>	
Interest on investments in securities (net)	2,235,455.79
Bank Interest	124,211.79
Securities lending income	15,587.05
	<b>2,375,254.63</b>
<b>Expenses</b>	
Management fee	550,936.62
Depository fee	125,893.36
Administration expenses	111,719.58
Printing and publication expenses	9,128.49
Audit, control, legal, representative bank and other expenses	66,740.89
"Taxe d'abonnement"	61,967.87
	<b>926,386.81</b>
<b>Net income (loss)</b>	<b>1,448,867.82</b>
<b>Realised gain (loss)</b>	
Net realised gain (loss) on sales of investments	-3,227,639.45
Net realised gain (loss) on forward foreign exchange contracts	178,304.32
Net realised gain (loss) on foreign exchange	171,454.94
	<b>-2,877,880.19</b>
<b>Net realised gain (loss)</b>	<b>-1,429,012.37</b>
<b>Change in net unrealised appreciation (depreciation)</b>	
Change in net unrealised appreciation (depreciation) on investments	9,250,060.41
Change in net unrealised appreciation (depreciation) on swaps contracts	-9,034.37
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-177,883.61
	<b>9,063,142.43</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>7,634,130.06</b>
<b>Subscriptions / Redemptions</b>	
Subscriptions	27,969,825.31
Redemptions	-145,233,149.41
	<b>-117,263,324.10</b>
<b>Distribution</b>	<b>-65,344.95</b>
<b>Net assets at the end of the year</b>	<b>182,991,480.98</b>

## Statement of Investments in Securities

### Breakdown by Country

USA	10.15
France	9.96
United Kingdom	7.93
Germany	7.84
Netherlands	7.29
Canada	6.81
Switzerland	5.95
Chile	5.92
Spain	4.70
South Korea	4.35
Austria	3.40
Norway	3.24
New Zealand	2.55
Sweden	2.16
Bermuda	1.63
Finland	1.11
Jersey	1.09
Ireland	1.08
Poland	1.08
United Arab Emirates	1.08
Supranational	1.07
Mexico	0.79
Luxembourg	0.53
Denmark	0.19
Iceland	0.00
<b>Total</b>	<b>91.92</b>

### Breakdown by Economic Sector

Banks and other credit institutions	62.07
Financial, investment and other div. companies	11.00
Telecommunication	4.68
Public non profit institutions	2.72
Real estate	1.98
Traffic and transportation	1.61
Packaging industries	1.13
Aeronautic and astronautic industry	1.09
Energy and water supply	1.09
Food and soft drinks	1.09
Supranational organisations	1.07
Pharmaceuticals, cosmetics and medical products	1.05
Lodging and catering industry, leisure facilities	0.81
Electronics and semiconductors	0.33
Miscellaneous services	0.19
<b>Total</b>	<b>91.92</b>

### Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in CHF)	% of net assets
<b>Securities listed on a stock exchange or other organised markets</b>			
<b>Shares</b>			
EUR SHARE CERTIFICATE GLITNIR HOLDCO EHF	77,548	0.08	0.00
<b>Total Shares</b>		<b>0.08</b>	<b>0.00</b>
<b>Bonds</b>			
CHF ABN AMRO BANK NV 2.625%/23-020328	3,000,000	3,075,000.00	1.68
CHF AFRICA FINANCE CORP 1.205%/20-30.09.2025	2,000,000	1,966,000.00	1.07
CHF AKADEMISKA HUS 0.25%/15-17.11.2025	2,000,000	1,962,000.00	1.07
CHF ALPIO HOLDING AG 1.75%/22-240626	3,000,000	2,995,500.00	1.64
CHF AMAG LEASING AG 0.525%/21-271026	1,000,000	965,500.00	0.53
CHF AMAG LEASING AG 0.875%/17-251024	2,000,000	1,987,400.00	1.09
CHF ANZ NEW ZEALAND INTL/LDN 0.35%/18-22.10.2024	2,700,000	2,682,180.00	1.47
CHF AROUNDTOWN SA 0.732%/18-300125	1,000,000	971,500.00	0.53
CHF ASB FINANCE LTD 0.45%/19-30.01.2025	2,000,000	1,983,400.00	1.08
CHF AT&T 1.875%/14-04.12.2024	2,000,000	1,998,800.00	1.09
CHF BANC CREDITO INVERSIONES 0.4%/19-221124	3,000,000	2,974,800.00	1.63
CHF BANCO BILBAO SA 2.4075%/22-281125	2,000,000	2,027,000.00	1.11
CHF BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH 0.5%/20-06.12.2024	1,470,000	1,447,215.00	0.79
CHF BANCO SANTANDER CHILE 0.384%/19-270924	1,000,000	993,000.00	0.54
CHF BANCO SANTANDER SA 2.395%/24-160229	2,000,000	2,040,000.00	1.11
CHF BANK OF AMERICA CORP 0.2525%/19-12.06.2026	2,000,000	1,948,000.00	1.06
CHF BANQUE FED CR MUTUEL 546 2.3%/23-300127	1,000,000	1,019,000.00	0.56
CHF BANQUE FED CRED MUTUEL 0.25%/19-10.07.2025	3,000,000	2,953,200.00	1.61
CHF BARCLAYS PLC 0.315%/21-040627	3,000,000	2,869,500.00	1.57
CHF BAWAG AG 2.0525%/23-140428	2,000,000	2,036,000.00	1.11
CHF BNP PARIBAS (SUBORDINATED) 1.75%/15-05.06.2025	3,000,000	3,000,000.00	1.64
CHF CANADIAN IMPERIAL BANK OF COMMERCE 0.05%/19-15.10.2026	3,500,000	3,368,750.00	1.84
CHF CBQ FINANCE LTD 0.735%/20-27.11.2024	3,000,000	2,976,000.00	1.63
CHF CELLNEX FINANCE CO SA 0.935%/21-260326	2,000,000	1,965,000.00	1.07
CHF CELLNEX TELECOM SA 0.775%/20-180227	500,000	482,750.00	0.26
CHF CEMBRA MONEY BANK AG 0.1525%/19-141026	2,000,000	1,930,000.00	1.05
CHF CITIGROUP INC 0.5%/17-22.11.2024	2,000,000	1,986,800.00	1.09
CHF COMMERZBANK AG 1.1%/18-110725	1,000,000	991,000.00	0.54
CHF COMMERZBANK AG 3.8%/23-030528	1,000,000	1,049,000.00	0.57
CHF COOPERATIVE RABOBANK 3.125%/06-15.09.2026	2,000,000	2,081,000.00	1.14
CHF CREDIT AGRICOLE (SUBORDINATED.) 2.125%/01-29.09.2025	1,000,000	1,004,500.00	0.55
CHF CREDIT AGRICOLE S.A. LONDON BRANCH 0.5%/20-01.10.2026	2,000,000	1,939,000.00	1.06
CHF DAIMLER INTL FINANCE BV 0.85%/18-14.11.2025	1,000,000	990,500.00	0.54
CHF DEUTSCHE BANK AG 0.8%/20-070225	1,000,000	992,600.00	0.54
EUR DEUTSCHE BANK AG FF FRN/20-100626	2,000,000	1,988,633.04	1.03
EUR DEUTSCHE PFANDBRIEFBANK (SUBORDINATED) FIX-TO-FRN 2.875%/17-28.06.2027	1,000,000	503,271.67	0.28
CHF DIGITAL INTREPID 1.7%/22-300327	2,000,000	1,977,000.00	1.08
CHF DNB BANK ASA 1.1675%/22-030627	2,000,000	1,972,000.00	1.08
CHF EDF 0.3%/16-14.10.2024	2,000,000	1,988,000.00	1.09
CHF EQUINIX INC 2.875%/23-120928	2,570,000	2,647,100.00	1.45
CHF ERSTE GROUP BANK AG 0.25%/21-021028	500,000	467,000.00	0.26
EUR ERSTE GROUP BANK AG 0.875%/20-130527	2,000,000	1,802,797.58	0.99
CHF EXPORT-IMPORT BANK KOREA 0.17%/17-18.07.2025	2,000,000	1,966,400.00	1.07
CHF FCA CAPITAL SUISSE SA 0.0519%/21-201224	1,000,000	987,900.00	0.54
CHF FED CAISSES DESJARDINS 1.735%/23-310128	2,000,000	2,023,000.00	1.11
CHF FIRST ABU DHABI BK P.J.S.C 0.401%/021024	2,000,000	1,985,400.00	1.08
EUR GLITNIR 0%/16-08.01.2030	12,488	30.37	0.00
CHF GOLDMAN SACHS GROUP INC 1%/18-24.11.2025	2,000,000	1,982,000.00	1.08
CHF HEATHROW FUNDING 0.5%/16-170526	2,000,000	1,997,000.00	1.09
CHF HSBC HOLDINGS PLC 0.32%/21-031127	1,400,000	1,335,600.00	0.73
CHF HSBC HOLDINGS PLC 1.805%/22-010626	1,000,000	997,500.00	0.55
EUR ING GROUP (SUBORDINATED) FIX-TO-FRN 17-26.09.2029	2,000,000	1,919,761.04	1.05
CHF INTESA SANPAOLO BANK IRELAND PLC 0.25%/19-30.09.2024	2,000,000	1,985,200.00	1.08
EUR ISS GLOBAL 2.125%/14-02.12.2024	371,000	356,245.59	0.19
CHF LLOYDS BANKING GROUP PLC 1%/18-04.03.2025	3,000,000	2,986,200.00	1.63
CHF MBANK S.A. 1.0183%/19-041024	2,000,000	1,977,600.00	1.08
CHF MCDONALD'S 0.17%/16-04.10.2024	1,500,000	1,490,250.00	0.81
EUR MERCK REG S FF 14-121274	2,000,000	1,926,628.65	1.05
CHF METROPOLITAN LIFE GLOBAL 0.3%/17-190126	2,000,000	1,956,000.00	1.07
CHF MONDELEZ INTERNATIONAL 1.125%/15-30.12.2025	2,000,000	1,988,000.00	1.09
CHF MUENCHENER EG 0.4%/22-250226	1,000,000	974,000.00	0.53
CHF MUENCHENER HYPOTHEKENBNK 0.1%/20-17.12.2025	2,000,000	1,948,000.00	1.06
CHF NATI BUILDING SOCI 1.7575%/23-230126	2,000,000	2,007,000.00	1.10
CHF NATWEST MARKETS PLC 0.8975%/22-040425	1,400,000	1,391,740.00	0.76
EUR NATWEST MARKETS PLC 1%/19-28.05.2024	1,000,000	968,372.63	0.53
CHF NORDEA BANK ABP 1.81%/22-150627	1,000,000	1,005,500.00	0.55
CHF NORDEA BANK ABP 2.49%/23-260528	1,000,000	1,031,500.00	0.56
CHF ORANGE SA 0.2%/19-24.11.2025	2,200,000	2,156,000.00	1.18
CHF RAIFFEISENLANDESBANK OBERO 0.175%/291026	2,000,000	1,916,000.00	1.05

The notes are an integral part of the financial statements.  
Any differences in the percentage of Net Assets are the result of roundings.

## Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund

## Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in CHF)	% of net assets
CHF RCI BANQUE SA 3.5%/23-100528	2,000,000	2,114,000.00	1.16
CHF ROYAL BANK CANADA 0.4%/22-051027	1,000,000	976,000.00	0.53
CHF ROYAL BANK OF CANADA 1.45%/22-040527	2,000,000	1,992,000.00	1.09
CHF SANTANDER FINANCE 2.9325%/23-040728	2,000,000	2,091,000.00	1.14
CHF SCOTIABANK CHILE 0.385%/21-220726	2,930,000	2,825,985.00	1.54
CHF SOCIETE GENERALE SA 2.625%/22-141026	2,000,000	2,050,000.00	1.12
CHF SPAREBANK 1 NORD NORGE 0.125%/19-11.12.2025	2,000,000	1,956,000.00	1.07
CHF SPAREBANK 1 SMN 1.5%/22-150627	2,000,000	1,998,000.00	1.09
CHF SVENSKA HANDELSBANKEN 1.25%/22-240527	2,000,000	1,989,000.00	1.09
CHF TANNER SERVICIOS SA 1.15%/21-260424	2,000,000	1,977,600.00	1.08
CHF THE KOREA DEVELOPMENT BANK 0.445%/20-08.05.2025	3,000,000	2,964,600.00	1.62
CHF THERMO FISHER SCIENTIF 1.6525%/24-070328	600,000	603,900.00	0.33
CHF TORONTO-DOMINION BANK 2.2025%/23-310128	2,000,000	2,044,000.00	1.12
CHF TOYOTA MOTOR FIN 2.13%/23-150627	1,560,000	1,588,860.00	0.87
CHF UBS AG LONDON BRANCH 2.33%/22-141125	2,000,000	2,027,000.00	1.11
CHF VERIZON COMMUNICATIONS 1%/17-301127	2,000,000	1,967,000.00	1.07
CHF VODAFONE GROUP 0.625%/17-150327	2,000,000	1,956,000.00	1.07
CHF VOLKSWAGEN FIN NV 2.2075%/24-120227	1,690,000	1,713,660.00	0.94
<b>Total Bonds</b>		<b>156,991,130.57</b>	<b>85.79</b>
<b>Total securities listed on a stock exchange or other organised markets</b>		<b>156,991,130.65</b>	<b>85.79</b>
<b>Securities not listed on a stock exchange</b>			
<b>Bonds</b>			
CHF BANK OF NOVA SCOTIA 2.3825%/23-220927	2,000,000	2,054,000.00	1.12
CHF DZ BANK AG -2.2025%/23-180928	2,000,000	2,041,000.00	1.12
CHF EMBOTELLADORA AN 2.7175%/23-200928	2,000,000	2,068,000.00	1.13
CHF KOREA HOUSING FINANCE CORP 1.778%/24-010	3,000,000	3,024,000.00	1.65
CHF LANDESBANK WUERTEMBERG 2.39%/24-080229	2,000,000	2,025,000.00	1.11
<b>Total Bonds</b>		<b>11,212,000.00</b>	<b>6.13</b>
<b>Total securities not listed on a stock exchange</b>		<b>11,212,000.00</b>	<b>6.13</b>
<b>Total of Portfolio</b>		<b>168,203,130.65</b>	<b>91.92</b>
Cash at banks and at brokers		14,079,426.93	7.69
Due to banks and to brokers		-523.47	0.00
Other net assets		709,446.87	0.39
<b>Total net assets</b>		<b>182,991,480.98</b>	<b>100.00</b>

The notes are an integral part of the financial statements.  
Any differences in the percentage of Net Assets are the result of roundings.

## Technical Data and Notes

### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	1498949	LU0155953028	0.60%	0.81%
B - Capitalisation	USD	1498955	LU0155953705	0.60%	0.81%
DA - Distribution	USD	52329864	LU2039696278	0.00%	0.12%
DB - Capitalisation	USD	1571294	LU0164804360	0.00%	0.12%
EA - Distribution	USD	23529720	LU1024301316	0.25%	0.45%
EB - Capitalisation	USD	11660401	LU0535913965	0.25%	0.43%
IB - Capitalisation	USD	1498957	LU0155953960	0.30%	0.52%
UA - Distribution	USD	26364768	LU1144399836	0.45%	0.66%
UB - Capitalisation	USD	26367338	LU1144399919	0.45%	0.66%

There is no Management Fee for the DA and DB-units.

### Fund Performance

		YTD	Since Inception	2023	2022	2021
A - Distribution	USD	0.75%	/	5.14%	-4.27%	-0.44%
B - Capitalisation	USD	0.75%	/	5.14%	-4.27%	-0.43%
DA - Distribution	USD	0.89%	/	5.91%	-3.59%	0.27%
DB - Capitalisation	USD	0.89%	/	5.91%	-3.59%	0.27%
EA - Distribution	USD	0.85%	/	5.54%	-3.90%	-0.05%
EB - Capitalisation	USD	0.85%	/	5.54%	-3.90%	-0.05%
IB - Capitalisation	USD	0.83%	/	5.45%	-3.98%	-0.14%
UA - Distribution	USD	0.79%	/	5.30%	-4.13%	-0.29%
UB - Capitalisation	USD	0.78%	/	5.30%	-4.12%	-0.29%

### Distribution

		Ex-Date	Amount
A - Distribution	USD	16.05.2023	1.62
DA - Distribution	USD	16.05.2023	25.78
EA - Distribution	USD	16.05.2023	22.44
UA - Distribution	USD	16.05.2023	1.97

### Notes

#### Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation
<i>Counterparty</i>				In USD
US TREASURY NOTES 5 YEARS -100000- 28/06/2024	USD	30	3,210,468.75	6,093.75

#### Net unrealised gain on financial futures contracts

**6,093.75**

*Counterparty : Credit Suisse (Schweiz) AG*

#### Forward foreign exchange contracts

Purchases	Sales	Maturity	Valuation
<i>Counterparty</i>			(In USD)
USD 7,266,820	EUR -6,700,000	23.05.2024	13,876.77
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>			

#### Net unrealised gain on forward foreign exchange contracts

**13,876.77**



**Statement of Net Assets (in USD) and Fund Evolution**

		<b>31.03.2024</b>			
<b>Assets</b>					
Investments in securities at market value		188,043,465.05			
Cash at banks and at brokers		1,702,160.19			
Income receivable		1,487,157.32			
Net unrealised gain on financial futures contracts		6,093.75			
Net unrealised gain on forward foreign exchange contracts		13,876.77			
		<b>191,252,753.08</b>			
<b>Liabilities</b>					
Provisions for accrued expenses		73,204.19			
		<b>73,204.19</b>			
<b>Net assets</b>		<b>191,179,548.89</b>			
<b>Fund Evolution</b>					
		<b>31.03.2024</b>	<b>31.03.2023</b>	<b>31.03.2022</b>	
<b>Total net assets</b>	<b>USD</b>	<b>191,179,548.89</b>	<b>383,333,227.53</b>	<b>456,333,660.44</b>	
<b>Net asset value per unit</b>					
A - Distribution	USD	83.78	81.65	83.25	
B - Capitalisation	USD	155.81	148.85	148.90	
DA - Distribution	USD	980.57	956.07	975.02	
DB - Capitalisation	USD	1,219.83	1,157.48	1,149.47	
EA - Distribution	USD	972.79	948.10	966.93	
EB - Capitalisation	USD	1,218.79	1,159.90	1,155.77	
IB - Capitalisation	USD	1,154.21	1,099.40	1,096.44	
UA - Distribution	USD	94.82	92.41	94.24	
UB - Capitalisation	USD	115.95	110.61	110.48	
<b>Number of units outstanding</b>					
		<b>At the end of the year</b>	<b>At the beginning of the year</b>	<b>Number of units issued</b>	<b>Number of units redeemed</b>
A - Distribution	USD	87,664.958	157,793.820	108.091	70,236.953
B - Capitalisation	USD	243,426.250	311,520.005	36,629.016	104,722.771
DA - Distribution	USD	5,033.297	9,311.616	0.000	4,278.319
DB - Capitalisation	USD	67,707.130	161,120.549	6,614.733	100,028.152
EA - Distribution	USD	3,023.216	19,129.552	564.714	16,671.050
EB - Capitalisation	USD	27,324.345	52,884.087	10,741.205	36,300.947
IB - Capitalisation	USD	7,314.893	26,096.311	7,229.825	26,011.243
UA - Distribution	USD	32,476.261	50,583.768	1,219.933	19,327.440
UB - Capitalisation	USD	91,547.969	143,209.905	36,501.519	88,163.455

**Statement of Operations / Changes in Net Assets (in USD)**For the period from  
01.04.2023 to 31.03.2024

<b>Net assets at the beginning of the year</b>	<b>383,333,227.53</b>
<b>Income</b>	
Interest on investments in securities (net)	9,356,860.71
Bank Interest	62,384.87
Securities lending income	55,796.78
	<b>9,475,042.36</b>
<b>Expenses</b>	
Management fee	693,774.01
Depository fee	175,414.43
Administration expenses	105,024.74
Printing and publication expenses	10,141.46
Interest and bank charges	2,344.15
Audit, control, legal, representative bank and other expenses	52,185.36
"Taxe d'abonnement"	45,772.80
	<b>1,084,656.95</b>
<b>Net income (loss)</b>	<b>8,390,385.41</b>
<b>Realised gain (loss)</b>	
Net realised gain (loss) on sales of investments	-10,490,029.10
Net realised gain (loss) on financial futures contracts	-13,291.47
Net realised gain (loss) on forward foreign exchange contracts	504,325.80
Net realised gain (loss) on foreign exchange	132,109.52
	<b>-9,866,885.25</b>
<b>Net realised gain (loss)</b>	<b>-1,476,499.84</b>
<b>Change in net unrealised appreciation (depreciation)</b>	
Change in net unrealised appreciation (depreciation) on investments	16,299,949.33
Change in net unrealised appreciation (depreciation) on financial futures contracts	6,093.75
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-255,082.39
	<b>16,050,960.69</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>14,574,460.85</b>
<b>Subscriptions / Redemptions</b>	
Subscriptions	38,682,786.56
Redemptions	-244,413,253.92
	<b>-205,730,467.36</b>
<b>Distribution</b>	<b>-997,672.13</b>
<b>Net assets at the end of the year</b>	<b>191,179,548.89</b>

**Statement of Investments in Securities**

**Breakdown by Country**

USA	50.56
Netherlands	9.78
France	6.79
United Kingdom	6.63
Germany	3.67
Canada	3.35
Japan	2.42
Switzerland	2.06
Supranational	1.76
United Arab Emirates	1.56
Ireland	1.46
Belgium	1.44
Sweden	1.19
Spain	1.15
Cayman Islands	1.14
Egypt	1.04
Singapore	1.04
Italy	0.82
Austria	0.52
<b>Total</b>	<b>98.36</b>

**Breakdown by Economic Sector**

Banks and other credit institutions	39.38
Financial, investment and other div. companies	26.99
Computer hardware and networking	7.13
Healthcare and social services	3.65
Internet, software and IT services	2.97
Supranational organisations	2.80
Retailing, department stores	2.39
Telecommunication	1.98
Countries and central governments	1.63
Pharmaceuticals, cosmetics and medical products	1.61
Mechanical engineering and industrial equipment	1.51
Electrical appliances and components	1.03
Food and soft drinks	1.00
Real estate	0.99
Biotechnology	0.97
Petroleum	0.82
Miscellaneous consumer goods	0.79
Energy and water supply	0.72
<b>Total</b>	<b>98.36</b>

**Statement of Investments in Securities**

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
<b>Securities listed on a stock exchange or other organised markets</b>			
<b>Bonds</b>			
USD 7-ELEVEN INC 0.95%/21-10.02.2026	3,000,000	2,772,870.00	1.45
USD ABN AMRO BANK NV 6.339%/23-180927	700,000	712,145.00	0.37
USD ABN AMRO BANK REG S 4.75%/15-280725	3,000,000	2,958,780.00	1.55
USD AERCAP IRELAND CAP/GLOBA 1.75%/21-291024	2,850,000	2,784,421.50	1.46
USD AFRICA FINANCE CORP 3.125%/20-16.06.2025	3,500,000	3,371,480.00	1.76
USD AFRICAN EXPORT-IMPORT BA 4.125%/17-20.06.2024	2,000,000	1,990,140.00	1.04
USD ALLY FINANCIAL INC 3.875%/19-210524	1,000,000	997,140.00	0.52
USD AMAZON.COM INC 1.65%/21-120526	2,000,000	1,787,460.00	0.93
USD AMERICAN TOWER CORP 1.3%/20-15.09.2025	2,000,000	1,886,280.00	0.99
USD AMGEN INC 2.2%/20-21.02.2027	2,000,000	1,852,060.00	0.97
USD ANGLO AMERICAN CAP REG S 4.75%/17-100427	2,000,000	1,961,680.00	1.03
USD ANGLO AMERICAN CAPITAL 3.625%/17-110924	1,500,000	1,482,545.00	0.78
USD ANTHEM INC 2.375%/19-15.01.2025	1,000,000	975,800.00	0.51
USD APPLE INC 1.4%/21-050628	3,250,000	2,858,895.00	1.50
USD ASTRAZENECA FINANCE LLC 1.2%/21-280526	3,000,000	2,771,820.00	1.45
USD BANCO SANTANDER SA S114 FF FRN/21-140927	2,400,000	2,190,840.00	1.15
USD BANK OF AMERICA CORP FF FRN/23-150927	2,500,000	2,534,525.00	1.33
USD BANK OF AMERICA CORP FF FRN/23-200127	1,500,000	1,493,355.00	0.78
USD BANK OF AMERICA CORP FIX-TO-FRN FRN/19-22.10.2025	1,500,000	1,473,465.00	0.77
USD BARCLAYS 3.65%/15-16.03.2025	2,000,000	1,961,920.00	1.03
USD BNP PARIBAS FF FRN/20-090626	1,500,000	1,442,670.00	0.75
USD BNP PARIBAS FF FRN/21-130127	2,000,000	1,859,620.00	0.97
USD BP CAPITAL MARKETS PLC (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	414,000	406,817.10	0.21
USD BPCE S.A. 6.6120%/23-191027	3,000,000	3,063,540.00	1.60
USD BROADCOM INC 3.15%/20-15.11.2025	3,000,000	2,903,640.00	1.52
USD CHARTER.COM OP 4.908%/16-230725	2,000,000	1,976,900.00	1.03
USD CITIGROUP INC FF FRN/21-090627	2,000,000	1,836,880.00	0.96
USD CITIGROUP INC FF FRN/22-290926	1,500,000	1,502,715.00	0.79
USD CNH INDUSTRIAL NV 3.85%/17-15.11.2027	3,000,000	2,882,070.00	1.51
USD CREDIT AGRICOLE LONDON FF FRN/20-160626	4,000,000	3,825,760.00	2.00
USD CVS HEALTH 3.875%/15-200725	1,000,000	981,700.00	0.51
USD CVS HEALTH CORP 2.625%/19-150624	1,000,000	989,470.00	0.52
USD CVS HEALTH CORP 5%/23-200226	500,000	498,430.00	0.26
USD CVS HEALTH CORP 5%/23-300129	600,000	601,458.00	0.31
USD DELL INT LLC / EMC CORP 5.25%/23-010228	1,350,000	1,366,956.00	0.72
EUR DEUTSCHE BAHN FIN GMBH SUB FF FRN/19-PER	1,500,000	1,562,506.20	0.82
USD DEUTSCHE BANK 3.7%/14-30.05.2024	2,000,000	1,993,120.00	1.04
USD DEUTSCHE BANK NY S D FF FRN/19-261125	3,500,000	3,453,205.00	1.81
USD EDP FINANCE BV 3.625%/17-150724	2,500,000	2,484,300.00	1.30
USD ENBRIDGE INC 1.6%/21-041026	1,500,000	1,375,515.00	0.72
USD ENEL FINANCE INTL NV 6.8%/22-141025	2,000,000	2,041,640.00	1.07
USD ENEL FINANCE N.V. 4.25%/22-150625	1,450,000	1,427,858.50	0.75
EUR ENI SPA SUB FF FRN/20-PERPET	1,500,000	1,572,760.80	0.82
USD EUROCLEAR BANK SA 1.261%/21-030626	3,000,000	2,750,040.00	1.44
EUR FIRST ABU DHABI BANK PJS 0.125%/21-16.02.2026	2,950,000	2,977,253.28	1.56
USD FORD MOTOR CREDIT 6.798%/23-071128	800,000	835,096.00	0.44
USD FORD MOTOR CREDIT CO LLC 6.95%/23-100626	1,600,000	1,635,408.00	0.86
USD GE HEALTHCARE TECH INC 5.55%/23-151124	2,000,000	1,997,580.00	1.04
USD GENERAL MOTORS FINL 5.4%/24-080527	1,150,000	1,153,772.00	0.60
USD GENERAL MOTORS FINL CO 1.25%/21-080126	750,000	698,587.50	0.37
USD GOLDMAN SACHS GROUP INC FF FRN/21-120226	4,000,000	3,832,480.00	2.00
USD HCA 5.375%/15-010225	2,500,000	2,493,650.00	1.30
USD HCA 5.875%/15-150226	1,500,000	1,506,990.00	0.79
USD HP ENTERPRISE CO 1.75%/20-01.04.2026	4,000,000	3,736,280.00	1.95
USD HP INC 2.2%/20-17.06.2025	2,750,000	2,647,232.50	1.38
USD HSBC HOLDINGS PLC FIX-TO-FRN FRN/20-18.04.2026	2,500,000	2,395,750.00	1.25
USD HSBC HOLDINGS PLC FRN/21-240525	2,000,000	1,984,800.00	1.04
USD HYUNDAI CAPITAL AMERICA 1.8%/20-15.10.2025	2,000,000	1,891,040.00	0.99
USD HYUNDAI CAPITAL AMERICA 5.95%/23-210926	1,450,000	1,467,226.00	0.77
USD IBM CORP 4%/22-270725	1,500,000	1,477,140.00	0.77
USD ING GROUP NV FRN/22-280326	3,500,000	3,437,630.00	1.80
USD JPMORGAN CHASE & CO FF FRN/20-130326	2,500,000	2,417,025.00	1.26
USD JPMORGAN CHASE & CO FF FRN/21-040227	3,500,000	3,238,900.00	1.69
USD LLOYDS BANKING GROUP PLC FIX-TO-FRN FRN/20-09.07.2025	2,500,000	2,486,700.00	1.30
USD MATTEL INC 5.875%/19-15.12.2027	1,500,000	1,506,345.00	0.79
USD MET LIFE GLOB FUNDING I 3%/17-190927	1,200,000	1,124,916.00	0.59
USD MITSUBISHI UFJ FRN/22-120925	1,800,000	1,793,970.00	0.94
USD MONDELEZ INTERNATIONAL 1.5%/20-040525	2,000,000	1,918,940.00	1.00
USD MORGAN STANLEY S 1 FF FRN/20-101226	3,000,000	2,781,120.00	1.45
USD MORGAN STANLEY S 1 FF FRN/22-170726	1,000,000	989,390.00	0.52
USD NISSAN MOTOR 2%/21-090326	3,000,000	2,779,440.00	1.45
USD NOMURA HOLDINGS INC 2.648%/20-160125	1,000,000	976,650.00	0.51
USD NXP BV/NXP FDG/NXP USA 2.7%/22-010525	1,500,000	1,456,350.00	0.76
USD ORACLE CORP 1.65%/21-250326	1,500,000	1,400,865.00	0.73
USD ORACLE CORP 2.8%/20-01.04.2027	1,500,000	1,407,810.00	0.74
USD PFIZER INVESTMENT ENTER 4.45%/23-190526	2,000,000	1,980,320.00	1.04
USD PRINCIPAL LFE GLB FND II 1.25%/20-23.06.2025	1,000,000	952,030.00	0.50
USD PROSUS N.V. 3.257%/22-190127	1,000,000	928,050.00	0.49
USD QNB FINANCE LTD 1.625%/20-22.09.2025	2,300,000	2,175,179.00	1.14
EUR REPSOL INTERNATIONAL FINANCE FIX-TO-FRN (REG. -S-) (SUBORDINATED) 15-25.03.2075	1,000,000	1,079,881.20	0.56
USD ROYAL BANK OF CANADA 4.875%/23-120126	2,000,000	1,994,000.00	1.04

The notes are an integral part of the financial statements.  
Any differences in the percentage of Net Assets are the result of roundings.

**Statement of Investments in Securities (Continued)**

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD SOCIETE GENERALE SA 1.488%/20-14.12.2026	3,000,000	2,787,810.00	1.46
USD SUMITOMO MITSUI FINL GRP 0.948%/21-12.01.2026	2,000,000	1,857,420.00	0.97
USD SUZANO AUSTRIA (REG. -S-) 5.75%/16-14.07.2026	1,000,000	1,000,750.00	0.52
USD SWEDBANK AB 6.136%/23-120926	2,250,000	2,283,300.00	1.19
USD T-MOBILE USA INC 2.25%/21-150226	4,000,000	3,785,960.00	1.98
USD TORONTO-DOMINION BK 5.532%/23-170726	3,000,000	3,027,930.00	1.58
USD TOYOTA MOTOR CREDIT 5.4%/23-201126	1,750,000	1,771,070.00	0.93
USD UBS GROUP AG FF FRN/22-120526	4,000,000	3,943,440.00	2.05
USD US TREASURY N/B 4%/23-300623	1,750,000	1,730,927.73	0.91
USD US TREASURY N/B 3 U-26 0.375%/21-310126	1,500,000	1,387,177.74	0.73
USD VMWARE INC 3.9%/17-210827	1,000,000	958,870.00	0.50
USD VMWARE INC 4.5%/20-15.05.2025	1,000,000	990,570.00	0.52
USD WARNERMEDIA HOLDING INC 3.755%/23-150327	2,000,000	1,908,720.00	1.00
USD WELLS FARGO & COM FRN/22-250426	3,500,000	3,435,590.00	1.80
<b>Total Bonds</b>		<b>188,043,465.05</b>	<b>98.36</b>
<b>Total securities listed on a stock exchange or other organised markets</b>		<b>188,043,465.05</b>	<b>98.36</b>
<b>Total of Portfolio</b>		<b>188,043,465.05</b>	<b>98.36</b>
Cash at banks and at brokers		1,702,160.19	0.89
Other net assets		1,433,923.65	0.75
<b>Total net assets</b>		<b>191,179,548.89</b>	<b>100.00</b>

The notes are an integral part of the financial statements.  
Any differences in the percentage of Net Assets are the result of roundings.

## Technical Data and Notes

### Technical Data

		Valoren	ISIN	Management Fee
A - Distribution	CHF	1664162	LU0175163707	0.75%
B - Capitalisation	CHF	1664165	LU0175163889	0.75%
EB - Capitalisation	CHF	22716069	LU0987306726	0.30%
IB - Capitalisation	CHF	1664170	LU0175164002	0.38%
UA - Distribution	CHF	26377043	LU1144400600	0.45%
UB - Capitalisation	CHF	26377052	LU1144400782	0.45%

Credit Suisse (Lux) Inflation Linked CHF Bond Fund was liquidated on 11.03.2024.

### Fund Performance

		PTD	Since Inception	2023	2022	2021
A - Distribution	CHF	0.71%	/	1.90%	-0.19%	3.93%
B - Capitalisation	CHF	0.71%	/	1.91%	-0.20%	3.94%
EB - Capitalisation	CHF	0.80%	/	2.41%	0.29%	4.44%
IB - Capitalisation	CHF	0.78%	/	2.29%	0.17%	4.32%
UA - Distribution	CHF	0.76%	/	2.21%	0.10%	4.25%
UB - Capitalisation	CHF	0.77%	/	2.21%	0.10%	4.25%

PTD = Performance To Date (01.01.2024 - 11.03.2024)

### Distribution

		Ex-Date	Amount
UA - Distribution	CHF	16.05.2023	0.06

**Statement of Net Assets (in CHF) and Fund Evolution**

Fund Evolution		*11.03.2024	31.03.2023	31.03.2022
<b>Total net assets</b>	<b>CHF</b>	<b>47,533,094.72</b>	<b>66,748,944.76</b>	<b>100,766,437.73</b>
<b>Net asset value per unit</b>				
A - Distribution	CHF	95.11	92.49	94.49
B - Capitalisation	CHF	115.20	112.03	114.45
EB - Capitalisation	CHF	1,066.84	1,032.78	1,049.91
IB - Capitalisation	CHF	1,055.14	1,022.48	1,040.62
UA - Distribution	CHF	101.06	98.07	99.88
UB - Capitalisation	CHF	104.77	101.59	103.48

\* Last TNA before liquidation.

Number of units outstanding		At the end of the period	At the beginning of the period	Number of units issued	Number of units redeemed
A - Distribution	CHF	0.000	145,317.210	1,601.060	146,918.27
B - Capitalisation	CHF	0.000	267,413.803	8,133.409	275,547.21
EB - Capitalisation	CHF	0.000	2,741.107	0.000	2,741.11
IB - Capitalisation	CHF	0.000	3,133.664	0.000	3,133.66
UA - Distribution	CHF	0.000	55,995.326	500.000	56,495.33
UB - Capitalisation	CHF	0.000	116,374.679	3,106.428	119,481.11

**Statement of Operations / Changes in Net Assets (in CHF)**

For the period from  
01.04.2023 to 11.03.2024  
(liquidation date)

<b>Net assets at the beginning of the period</b>	<b>66,748,944.76</b>
<b>Income</b>	
Interest on investments in securities (net)	389,511.56
Bank Interest	21,874.01
Securities lending income	2,618.55
	<b>414,004.12</b>
<b>Expenses</b>	
Management fee	339,594.82
Depository fee	30,072.53
Administration expenses	36,659.97
Printing and publication expenses	7,306.58
Interest and bank charges	163.07
Audit, control, legal, representative bank and other expenses	81,033.08
"Taxe d'abonnement"	19,884.67
	<b>514,714.72</b>
<b>Net income (loss)</b>	<b>-100,710.60</b>
<b>Realised gain (loss)</b>	
Net realised gain (loss) on sales of investments	-1,325,829.80
Net realised gain (loss) on swaps contracts	-33,049.22
Net realised gain (loss) on forward foreign exchange contracts	-8.80
Net realised gain (loss) on foreign exchange	6,301.99
	<b>-1,352,585.83</b>
<b>Net realised gain (loss)</b>	<b>-1,453,296.43</b>
<b>Change in net unrealised appreciation (depreciation)</b>	
Change in net unrealised appreciation (depreciation) on investments	3,502,715.50
Change in net unrealised appreciation (depreciation) on swaps contracts	-450,131.23
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	8.33
	<b>3,052,592.60</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>1,599,296.17</b>
<b>Subscriptions / Redemptions</b>	
Subscriptions	1,450,836.59
Redemptions	-69,795,930.44
	<b>-68,345,093.85</b>
<b>Distribution</b>	<b>-3,147.08</b>
<b>Net assets at the end of the period</b>	<b>0.00</b>

## Technical Data and Notes

### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	CHF	348875	LU0049528473	0.80%	1.02%
B - Capitalisation	CHF	348879	LU0049527079	0.80%	1.02%
EB - Capitalisation	CHF	11659947	LU0535912561	0.20%	0.38%
UA - Distribution	CHF	26377146	LU1144401087	0.50%	0.72%
UB - Capitalisation	CHF	26377227	LU1144401160	0.50%	0.72%

### Fund Performance

		YTD	Since Inception	2023	2022	2021
A - Distribution	CHF	0.40%	/	4.12%	-9.01%	-1.83%
B - Capitalisation	CHF	0.41%	/	4.12%	-9.02%	-1.82%
EB - Capitalisation	CHF	0.57%	/	4.78%	-8.43%	-1.20%
UA - Distribution	CHF	0.49%	/	4.43%	-8.74%	-1.52%
UB - Capitalisation	CHF	0.48%	/	4.43%	-8.74%	-1.53%

### Distribution

		Ex-Date	Amount
UA - Distribution	CHF	16.05.2023	0.11

### Notes

#### Swaps contracts

Type		Payable		Receivable		Maturity	Valuation	
Counterparty		Nominal		Nominal			(in CHF)	
IRS	CHF	10,000,000	1.1867	CHF	10,000,000	1D/CHF-SSARON-OIS-COMPOUND	13.12.2030	-58,609.97

*Jp Morgan Securities - London - United Kingdom*

**Net unrealised loss on swaps contracts** **-58,609.97**



**Statement of Net Assets (in CHF) and Fund Evolution**

		<b>31.03.2024</b>			
<b>Assets</b>					
Investments in securities at market value		250,330,843.14			
Cash at banks and at brokers		3,168,602.53			
Income receivable		1,313,899.23			
		<b>254,813,344.90</b>			
<b>Liabilities</b>					
Due to banks and to brokers		727.54			
Provisions for accrued expenses		170,489.79			
Net unrealised loss on swaps contracts		58,609.97			
		<b>229,827.30</b>			
<b>Net assets</b>		<b>254,583,517.60</b>			
<b>Fund Evolution</b>					
		<b>31.03.2024</b>	<b>31.03.2023</b>	<b>31.03.2022</b>	
<b>Total net assets</b>	<b>CHF</b>	<b>254,583,517.60</b>	<b>286,381,866.68</b>	<b>318,063,229.31</b>	
<b>Net asset value per unit</b>					
A - Distribution	CHF	258.90	248.09	259.94	
B - Capitalisation	CHF	498.64	477.80	500.64	
EB - Capitalisation	CHF	120.12	114.37	119.07	
UA - Distribution	CHF	90.77	86.82	90.74	
UB - Capitalisation	CHF	94.22	90.01	94.04	
<b>Number of units outstanding</b>					
		<b>At the end of the year</b>	<b>At the beginning of the year</b>	<b>Number of units issued</b>	<b>Number of units redeemed</b>
A - Distribution	CHF	110,917.121	123,176.337	908.170	13,167.386
B - Capitalisation	CHF	201,943.973	215,091.271	1,888.650	15,035.948
EB - Capitalisation	CHF	1,012,785.554	1,307,153.778	74,586.845	368,955.069
UA - Distribution	CHF	22,628.044	24,456.547	0.000	1,828.503
UB - Capitalisation	CHF	15,553.990	15,943.116	50.000	439.126

**Statement of Operations / Changes in Net Assets (in CHF)**For the period from  
01.04.2023 to 31.03.2024

<b>Net assets at the beginning of the year</b>	<b>286,381,866.68</b>
<b>Income</b>	
Interest on investments in securities (net)	2,717,204.88
Bank Interest	44,317.17
Securities lending income	14,505.12
	<b>2,776,027.17</b>
<b>Expenses</b>	
Management fee	1,352,797.80
Depository fee	160,908.95
Administration expenses	195,852.07
Printing and publication expenses	7,844.49
Audit, control, legal, representative bank and other expenses	115,518.86
"Taxe d'abonnement"	80,633.45
	<b>1,913,555.62</b>
<b>Net income (loss)</b>	<b>862,471.55</b>
<b>Realised gain (loss)</b>	
Net realised gain (loss) on sales of investments	-3,923,410.46
Net realised gain (loss) on foreign exchange	-533.58
	<b>-3,923,944.04</b>
<b>Net realised gain (loss)</b>	<b>-3,061,472.49</b>
<b>Change in net unrealised appreciation (depreciation)</b>	
Change in net unrealised appreciation (depreciation) on investments	16,003,006.83
Change in net unrealised appreciation (depreciation) on swaps contracts	-58,609.97
	<b>15,944,396.86</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>12,882,924.37</b>
<b>Subscriptions / Redemptions</b>	
Subscriptions	9,826,733.52
Redemptions	-54,505,316.75
	<b>-44,678,583.23</b>
<b>Distribution</b>	<b>-2,690.22</b>
<b>Net assets at the end of the year</b>	<b>254,583,517.60</b>

## Statement of Investments in Securities

### Breakdown by Country

France	13.83
USA	12.83
Canada	12.06
Germany	11.89
Australia	6.60
United Kingdom	5.64
Netherlands	5.62
Austria	5.22
Finland	3.32
Switzerland	2.77
Sweden	2.71
Denmark	1.89
Supranational	1.77
New Zealand	1.75
Norway	1.69
Philippines	1.68
Spain	1.46
United Arab Emirates	1.30
Mexico	1.16
South Korea	0.68
Luxembourg	0.67
Venezuela	0.58
Ireland	0.55
Chile	0.41
Guernsey	0.25
Iceland	0.00
<b>Total</b>	<b>98.33</b>

### Breakdown by Economic Sector

Banks and other credit institutions	60.59
Financial, investment and other div. companies	12.23
Supranational organisations	5.29
Cantons, federal states, provinces	4.66
Public non profit institutions	3.97
Food and soft drinks	2.46
Telecommunication	2.43
Computer hardware and networking	0.99
Traffic and transportation	0.92
Energy and water supply	0.91
Mortgage and funding institutions (MBS, ABS)	0.71
Electrical appliances and components	0.66
Insurance companies	0.60
Lodging and catering industry, leisure facilities	0.59
Pharmaceuticals, cosmetics and medical products	0.52
Packaging industries	0.41
Electronics and semiconductors	0.40
<b>Total</b>	<b>98.33</b>

### Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in CHF)	% of net assets
<b>Securities listed on a stock exchange or other organised markets</b>			
<b>Shares</b>			
EUR SHARE CERTIFICATE GLITNIR HOLDCO EHF	797,623	0.78	0.00
<b>Total Shares</b>		<b>0.78</b>	<b>0.00</b>
<b>Bonds</b>			
CHF ABN AMRO BANK 3.375%/06-150831	700,000	797,650.00	0.31
CHF ABN AMRO BANK NV 2.625%/23-020328	2,000,000	2,050,000.00	0.81
CHF ADB 1.5525%/23-030833	1,500,000	1,554,000.00	0.61
CHF AKADEMISKA HUS 0.25%/15-17.11.2025	1,000,000	981,000.00	0.39
CHF AKADEMISKA HUS 0.3%/17-08.10.2029	2,250,000	2,125,125.00	0.83
CHF AKADEMISKA HUS 1.68%/22-200932	750,000	765,750.00	0.30
CHF APPLE 0.75%/15-25.02.2030	2,600,000	2,528,500.00	0.99
CHF ASB FINANCE LTD 0.45%/19-30.01.2025	2,000,000	1,983,400.00	0.78
CHF ASIAN DEVELOPMENT BANK 2.75%/10-12.02.2030	2,500,000	2,731,250.00	1.07
CHF AT&T 1.875%/14-04.12.2024	1,000,000	999,400.00	0.39
CHF BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH 0.5%/20-06.12.2024	3,000,000	2,953,500.00	1.16
CHF BANCO SANTANDER SA 0.2%/19-19.11.2027	1,250,000	1,189,375.00	0.47
CHF BANCO SANTANDER SA 2.24%/24-160232	1,500,000	1,539,750.00	0.60
CHF BANK OF MONTREAL 2.26%/23-010229	600,000	618,900.00	0.24
CHF BANK OF NOVA SCOTIA 0.1425%/21-251028	1,500,000	1,405,500.00	0.55
CHF BANK OF NOVA SCOTIA 0.2%/18-19.11.2025	1,500,000	1,470,000.00	0.58
CHF BANK OF NOVA SCOTIA 0.3025%/21-300731	3,000,000	2,713,500.00	1.07
CHF BANQUE FED CRED MUTUEL 0.2%/19-12.06.2026	2,250,000	2,184,750.00	0.86
CHF BANQUE FED CRED MUTUEL 0.6%/17-05.04.2027	2,250,000	2,182,500.00	0.86
CHF BANQUE FEDERATIVE DU CREDIT MUTUEL 0.25%/19-24.10.2029	1,500,000	1,383,750.00	0.54
CHF BAWAG P.S.K. 1.96%/23-260531	1,500,000	1,530,750.00	0.60
CHF BAWAG P.S.K. 2.955%/22-291127	1,500,000	1,551,750.00	0.61
CHF BERLIN HYP AG 0.25%/20-11.09.2028	1,000,000	937,000.00	0.37
CHF BMW INTL INVESTMENT BV 0.75%/19-03.09.2027	1,500,000	1,469,250.00	0.58
CHF BNG 2.5%/05-21.07.2025	5,000,000	5,079,000.00	2.00
CHF BNP PARIBAS (SUBORDINATED) 1.75%/15-05.06.2025	1,000,000	1,000,000.00	0.39
CHF BNP PARIBAS 2.63%/23-070629	1,400,000	1,466,500.00	0.58
CHF BNP PARIBAS SA 0.3%/19-15.10.2027	1,400,000	1,334,200.00	0.52
CHF BNZ INTERNATIONAL FUNDING LTD (LB) 11%/20-24.07.2028	845,000	792,610.00	0.31
CHF CAISSE DES DEPOTS ET CON 0.3%/17-12.11.2027	2,400,000	2,320,800.00	0.91
CHF CANADIAN IMP BK OF COM 0.18%/21-200429	3,000,000	2,794,500.00	1.10
CHF CANADIAN IMPERIAL BANK OF COMMERCE 0.05%/19-15.10.2026	1,000,000	962,500.00	0.38
CHF CANADIAN IMPERIAL BANK OF COMMERCE 0.125%/15-22.12.2025	1,500,000	1,467,000.00	0.58
CHF CENTRAL AMERICAN BANK FOR ECONOMIC INTEGRATION 0.405%/20-25.06.2025	1,750,000	1,723,575.00	0.68
CHF CFF 2.5%/06-24.02.2031	1,000,000	1,071,000.00	0.42
CHF CITIGROUP INC 0.5%/19-01.11.2028	1,005,000	953,745.00	0.37
CHF CITIGROUP INC 0.75%/19-02.04.2026	3,590,000	3,537,945.00	1.39
CHF COCA-COLA (REG. -S-) 1%/15-02.10.2028	1,800,000	1,785,500.00	0.70
CHF COMMONWEALTH BANK AUST 0.1575%/21-081231	550,000	499,125.00	0.20
CHF COMMONWEALTH BANK AUST 0.4%/17-25.09.2026	3,400,000	3,315,000.00	1.30
CHF COMMONWEALTH BANK AUSTRALIA 1.24%/020929	340,000	337,280.00	0.13
CHF COOPERATIEVE RABOBK UA 2.4875%/23-250129	1,400,000	1,437,100.00	0.56
CHF COOPERATIVE RABOBANK 3.125%/06-15.09.2026	2,000,000	2,081,000.00	0.82
CHF CORPORACION ANDINA DE FOMENTO 0.5%/15-26.02.2026	500,000	489,750.00	0.19
CHF CORPORACION ANDINA DE FOMENTO 1.5%/14-01.12.2028	1,000,000	982,500.00	0.39
CHF CREDIT AGRICOLE (SUBORDINATED.) 2.125%/01-29.09.2025	500,000	502,250.00	0.20
CHF CREDIT AGRICOLE CIB FINANCIAL SOLUTIONS 0.1275%/20-27.07.2028	1,000,000	936,500.00	0.37
CHF CREDIT AGRICOLE HOME LOA 0.25%/17-27.07.2027	1,250,000	1,204,375.00	0.47
CHF CREDIT AGRICOLE HOME LOA 0.45%/19-24.01.2029	2,000,000	1,909,000.00	0.75
CHF CREDIT AGRICOLE HOME LOAN 0.1%/16-26.01.2026	1,000,000	977,000.00	0.38
CHF CREDIT AGRICOLE HOME LOAN 0.25%/15-18.06.2026	1,500,000	1,463,250.00	0.57
CHF CREDIT AGRICOLE HOME LOAN SFH 0.25%/19-24.10.2029	1,000,000	940,000.00	0.37
CHF CREDIT AGRICOLE LONDON 1%/19-07.11.2025	600,000	594,000.00	0.23
CHF CREDIT AGRICOLE SA 0.1637%/21-280428	1,000,000	941,500.00	0.37
CHF CREDIT AGRICOLE SA 0.25%/19-10.10.2029	2,500,000	2,312,500.00	0.91
CHF CREDIT SUISSE AG LONDON 0.55%/16-15.04.2024	3,500,000	3,498,600.00	1.37
CHF CREDIT SUISSE GUERNSEY BRANCH 3.1255%/10-12.11.2030	600,000	647,100.00	0.25
CHF DEUTSCHE BAHN 0.25%/21-27.10.2031	1,640,000	1,519,460.00	0.60
CHF DEUTSCHE BAHN FIN GMBH 0.1%/19-19.06.2029	1,000,000	943,000.00	0.37

The notes are an integral part of the financial statements.  
Any differences in the percentage of Net Assets are the result of roundings.



## Remuneration

This disclosure should be read in conjunction with the Credit Suisse Compensation Policy (available on the Group's website – <https://www.credit-suisse.com/media/assets/about-us/docs/our-company/our-governance/compensation-policy.pdf>), which provides more information on the remuneration principles and policies.

### Total Remuneration UCITS

At 31 December 2023, Credit Suisse Fund Management S.A. hereafter "CSFM" had total assets under management of CHF 37.9bn, of which CHF 30.8bn were in UCITS. The aggregated gross remuneration data that follows reflects amounts paid in respect of performance during 2023.

#### Staff remuneration for the financial year ending 31 December 2023

Total remuneration for the financial year ending 31 December 2023 paid by CSFM to 30 beneficiaries	CHF 4,349,067.63 made up of: - CHF 3,751,890.69 fixed remuneration - CHF 597,176.93 variable remuneration
<i>Which includes:</i>	
Remuneration paid to Senior Management	CHF 1,493,947.69
Remuneration paid to Control Functions	CHF 721,100.69
Remuneration paid to other staff members whose actions have a material impact on the risk profile of the funds managed	n/a (*)

(\*) To avoid disclosure of remuneration figures of individual employees, this category is consolidated under category "Control Functions".

Total remuneration for the financial year ending 31 March 2024 paid by the UCITS fund to 0 beneficiary	CHF 0, made up of: - CHF 0 fixed remuneration - CHF 0 variable remuneration
<i>Which includes:</i>	
Remuneration paid to Senior Management	CHF 0
Remuneration paid to Control Functions	CHF 0
Remuneration paid to other staff members whose actions have a material impact on the risk profile of the fund	CHF 0

Fixed remuneration consists of Directors fees paid to the Members of the Board, salaries and benefits paid. Variable remuneration consists of annual bonuses paid in accordance with remuneration policies, including remuneration paid directly by the fund to the staff, e.g. through performance fees, if any.

The annual gross amounts of fixed and variable remuneration have been aggregated.

The implementation of the Compensation Policy is, at least annually, subject to review by the Internal Audit function for compliance with the policies and procedures for remuneration adopted by the Board of Directors of CSFM.

#### Delegates remuneration for the financial year ending 31 March 2024:

Credit Suisse Fund Management S.A. is not paying remuneration to the Identified Staff of the Delegates (portfolio management or risk management activities).

Total remuneration for the financial year ending 31 March 2024 paid by the UCITS to the Delegates (portfolio management or risk management activities).	CHF 1,405,894.99 made up of: - CHF 1,405,894.99 Management fees - CHF 0.00 Performance fees
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The implementation of the Compensation Policy is, at least annually, subject to review by the Internal Audit function for compliance with the policies and procedures for remuneration adopted by the Board of CSFM.

During 2023, no material changes were made to the remuneration policy.

## General information in relation to Securities Financing Transactions ("SFT")

### Types of SFTs

As at 31.03.2024, the Fund is engaged in Securities Lending activities.

### Re-use of collateral

The Fund does not re-use collateral in relation to securities financing transactions. There is no cash collateral reinvestment.

### Safekeeping of collateral

The safekeeping of collateral is done by Credit Suisse (Luxembourg) S.A. (the "Depository Bank"). The collateral received from securities lending activities are held in a pool.

### Settlement and clearing

The settlement and clearing of securities financing transactions occur bilaterally.

**Maturity tenor and collateral**

The maturity tenor of the SFTs is always open maturity. The maturity tenor of the related collateral is disclosed in the section below.

**Complementary information on securities lending activities**

As per 31.03.2024 the Subfunds exclusively participated in the security lending system with Credit Suisse (Switzerland) Ltd., Zurich (the "principal"). The amount of securities on loan as a proportion of total lendable assets defined as excluding cash and cash equivalents and as a proportion of the Total Net Assets are disclosed in the table below. The amount of assets engaged in securities lending activities, the information on collateral and the data on return and cost can be found in the Notes pages of this report.

Subfund	CCY	Amount of securities on loan as a proportion of total lendable assets (in %)*	Amount of securities lending as a proportion of Total Net Assets (in %)
Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund	EUR	6.47	6.33
Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund	CHF	1.88	1.73
Credit Suisse (Lux) Corporate Short Duration USD Bond Fund	USD	2.61	2.56
Credit Suisse (Lux) Swiss Franc Bond Fund	CHF	0.75	0.73

\* excluding cash and cash equivalents

**Data on collateral issuers for securities lending activities**

The collateral received from securities lending activities for all Funds managed by Credit Suisse Fund Management S.A. are held in a pool and allocated on a pro-rata based on their level of engagement in securities lending.

The 10 largest collateral issuers from the pool are indicated in the below table:

Collateral issuer	Total volume of the collateral securities and commodities received per issuer at pool level (in CHF)
US TREASURY	123,842,351.28
BUNDESREPUB. DEUTSCHLAND	99,560,670.69
BELGIUM KINGDOM	65,431,850.22
REPUBLIC OF AUSTRIA	59,274,806.52
FRANCE (GOVT OF)	55,595,941.91
EUROPEAN UNION	43,637,146.64
NETHERLANDS GOVERNMENT	37,041,486.98
PFANDBRIEF SCHWEIZ HYPO	36,241,731.84
EFSF	21,149,063.94
KFW	16,813,184.94

**Percentage of the pooled collateral held by each Subfund**

Subfund	Percentage
Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund	1.53%
Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund	0.50%
Credit Suisse (Lux) Corporate Short Duration USD Bond Fund	0.70%
Credit Suisse (Lux) Swiss Franc Bond Fund	0.30%

**Maturity tenor of the collateral related to securities lending activities**

Subfund	CCY	Maturity tenor of collateral					
		Less than 1 week	Less than 1 month	From 1 month to 3 months	From 3 months to 1 year	More than 1 year	Open maturity
Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund	EUR	105,068.82	246,472.83	284,000.99	2,489,913.20	6,937,026.68	443,135.29
Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund	CHF	33,423.80	78,406.31	90,344.52	792,074.77	2,206,761.20	140,967.28
Credit Suisse (Lux) Corporate Short Duration USD Bond Fund	USD	51,752.65	121,402.55	139,887.40	1,226,430.52	3,416,898.72	218,270.52
Credit Suisse (Lux) Swiss Franc Bond Fund	CHF	19,745.28	46,318.92	53,371.47	467,922.09	1,303,655.09	83,277.12

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**Transparency of the promotion of environmental or social characteristics and of sustainable investments**

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As requested in Art. 11(1) of Regulation (EU) 2019/2088 (SFDR), Subfunds as referred to in Art. 8 of that Regulation, shall describe the extent to which environmental or social characteristics are met. Products as referred to in SFDR Art. 9 shall describe the overall sustainability-related impact of the Subfund by means of relevant sustainability indicators.

For Subfunds falling under Art. 8 or 9 of SFDR the respective information are disclosed on Subfund level below.

Subfunds not falling under Art. 8 or 9 of SFDR are not listed below. The investments underlying those Subfunds do not take into account the EU criteria for environmentally sustainable economic activities.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund

Legal entity identifier: 549300MUJYK8BC6DGI48

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="checkbox"/> <b>Yes</b>	<input type="radio"/> <input checked="" type="checkbox"/> <b>No</b>
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ___% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 27.25% of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul>
<input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ___%	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:



- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that derive more than 20% of their revenue from tobacco distribution, conventional weapons support systems or coal (i.e., coal mining and coal-based electricity generation) (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCC) (business-conduct exclusions on direct investments)
- higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal within the defined limits
- contribution to good governance and sustainable practices through engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg).

## ● *How did the sustainability indicators perform?*

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.03.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg).

<b>Sustainability Indicator*</b>	<b>Portfolio</b>	<b>Indicator Output</b>
ESG Rating	AAA: 15.20%, AA: 37.04%, A: 25.25%, BBB: 11.08%, BB: 2.85%, B: 2.13%, CCC: 0.00%, Not ratable**: 1.52%, No data coverage**: 4.93%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	7.34	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	4.74	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.62	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 17.61%, Yellow: 31.06%, Orange: 40.92%, Red: 0.00%, Not ratable**: 6.71%, No data coverage**: 3.70%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions**	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 53.61%, Neutral: 40.03%, Negative: 3.36%, Not ratable**: 1.48%, No data coverage**: 1.52%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

\* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

\*\* These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

\*\*\* Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

## ● ...and compared to previous periods?

The table below presents data from the previous reference period (as of 31.03.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg).

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 11.53%, AA: 42.28%, A: 24.12%, BBB: 10.95%, BB: 5.70%, B: 0.38%, CCC: 0.00%, Not ratable**: -0.12%, No data coverage**: 5.15%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	7.13	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	4.83	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.79	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 25.17%, Yellow: 28.70%, Orange: 36.20%, Red: 1.13%, Not ratable**: 4.75%, No data coverage**: 4.05%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 55.21%, Neutral: 43.53%, Negative: 0.64%, Not ratable**: 0.74%, No data coverage**: -0.12%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

\* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

\*\* These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

\*\*\* Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

## ● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

At the end of the reference period, the sustainable investments contributed to the Environmental and Social objectives below:

- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)

- Investments that have an approved commitment to science-based emission targets and an average reduction in carbon emissions intensity of 7% over the last three years

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.04.2023–31.03.2024.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg).

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
<b>Indicators applicable to investments in investee companies</b>			
<b>CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS</b>			
<b><i>GHG Emissions</i></b>			
1. GHG emissions Scope 1 (in metric tons)	12'612.99	97.21	86.46
1. GHG emissions Scope 2 (in metric tons)	2'132.17	97.21	86.46
1. GHG emissions Scope 3 (in metric tons)	114'894.59	97.21	86.46
1. GHG emissions Total (in metric tons)	129'760.02	97.21	86.46
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	555.03	97.21	86.46
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	887.39	97.21	95.02
4. Exposure to companies active in the fossil fuel sector (in percent) ****	12.27	97.21	93.39
5. Share of nonrenewable energy consumption and production (in percent)	47.51	97.21	74.04
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	97.21	0.00
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.00	97.21	0.00
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.07	97.21	84.49
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.14	97.21	84.49
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	97.21	0.00
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	97.21	0.00
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	97.21	0.00
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.00	97.21	0.00
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.00	97.21	0.00
<b><i>Biodiversity</i></b>			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	2.15	97.21	93.50
<b><i>Water</i></b>			
8. Emissions to water (in metric tons, per million EUR invested)	0.01	97.21	1.22
<b><i>Waste</i></b>			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	0.41	97.21	27.29

**SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS**

***Social and employee matters***

10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.28	97.21	93.74
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	20.11	97.21	93.39
12. Unadjusted gender pay gap (in percent of male gross earnings)	7.16	97.21	39.26
13. Board gender diversity (female board members, expressed as a percentage of all board members)	35.00	97.21	92.17
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	97.21	93.39

**Indicators applicable to investments in sovereigns and supranationals**

***Environmental***

15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	5.07	2.36	1.32
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***Social***

16. Investee countries subject to social violations (absolute)	0	2.36	0.00
16. Investee countries subject to social violations (relative)	0.00	2.36	0.00

**Indicators applicable to investments in real estate assets**

***Fossil fuels***

17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
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***Energy efficiency***

18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00
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\* *Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.*

\*\* *Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.*

\*\*\* *Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.*

\*\*\*\* *Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.*

\*\*\*\*\* *The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.*



## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.03.2024

Largest investments *	NACE Sector code	% Assets	Country
GERMANY (FEDERAL REPUBLIC OF) / 0.250% / 15.02.2027	O. Public administration and defense; compulsory social security	1.97	Germany
CREDIT AGRICOLE SA / 1.875% / 22.04.2027	K. Financial and insurance activities	1.75	France
ENGIE SA / 1.375% / 27.03.2025	D. Electricity, gas, steam and air conditioning supply	1.74	France
JPMORGAN CHASE & CO / 1.090% / 11.03.2027	K. Financial and insurance activities	1.70	United States of America
ENEL FINANCE INTERNATIONAL NV / 0.250% / 17.11.2025	K. Financial and insurance activities	1.69	Italy
mitsubishi UFJ FINANCIAL GROUP / 0.337% / 08.06.2027	K. Financial and insurance activities	1.67	Japan
MORGAN STANLEY / 0.406% / 29.10.2027	K. Financial and insurance activities	1.65	United States of America
BARCLAYS PLC / 2.885% / 31.01.2027	K. Financial and insurance activities	1.45	United Kingdom
INFORMA PLC / 2.125% / 06.10.2025	J. Information and communication	1.44	United Kingdom
DEUTSCHE BANK AG / 1.000% / 19.11.2025	K. Financial and insurance activities	1.44	Germany
AFRICA FINANCE CORP / 3.125% / 16.06.2025	K. Financial and insurance activities	1.43	Supranational Africa
BNP PARIBAS SA / 2.125% / 23.01.2027	K. Financial and insurance activities	1.43	France
CAIXABANK SA / 1.375% / 19.06.2026	K. Financial and insurance activities	1.41	Spain
DANSKE BANK A/S / 1.375% / 17.02.2027	K. Financial and insurance activities	1.40	Denmark
DISCOVERY COMMUNICATIONS LLC / 1.900% / 19.03.2027	J. Information and communication	1.40	United States of America

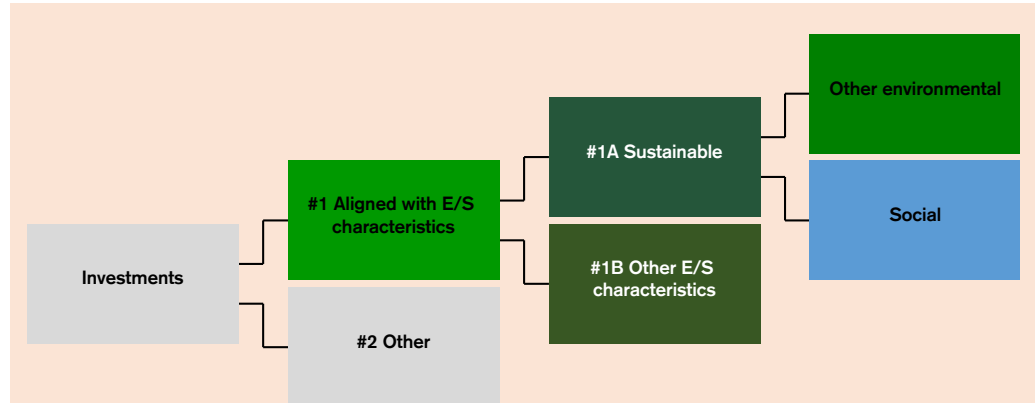
\* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which were neither aligned with the environmental or social characteristics, nor qualified as sustainable investments.

Please refer to the section "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?" for further information.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that did not qualify as sustainable investments.

The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 97.00% of its total net assets.

Within this category the Subfund held a proportion of 27.25% of its total net assets in sustainable investments (category #1A above) and a proportion of 69.75% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 3.00% of its total net assets.

The data is valid as of 31.03.2024. It does not represent an average for the reference period.

### ● In which economic sectors were the investments made?

#### Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
C. Manufacturing	11.34%
D. Electricity, gas, steam and air conditioning supply	4.69%
J. Information and communication	5.76%
K. Financial and insurance activities	70.80%
N. Administrative and support service activities	2.13%
O. Public administration and defense; compulsory social security	3.76%
Others	1.52%

\* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

\*\* Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period. The "Others"

category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

### Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	0.00%
B6.2.0	Extraction of natural gas	0.00%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	2.42%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	1.18%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.00%

\* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

\*\* Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.03.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

#### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?

Yes

In fossil gas

In nuclear energy

No

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



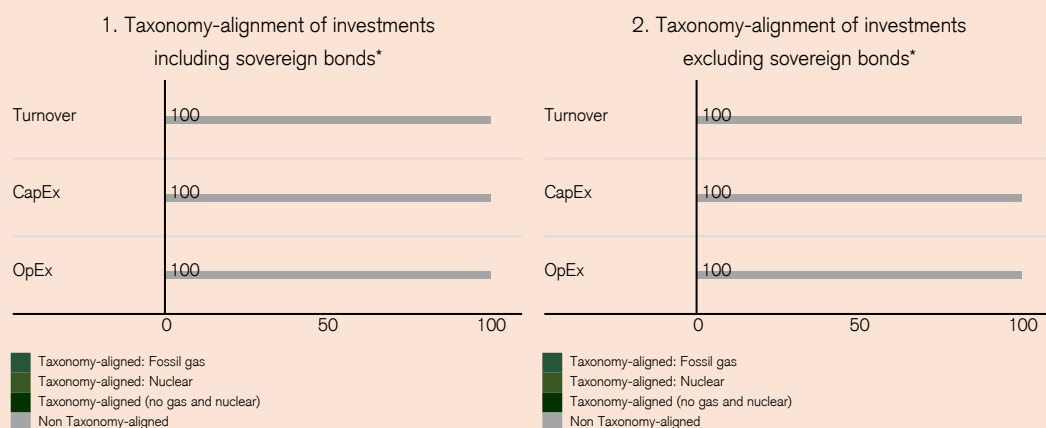
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.03.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.03.2023.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

As of 31.03.2024, 25.81% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

As of 31.03.2024, 1.44% of the Subfund's investments were made into socially sustainable investments.



## What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.03.2024, 3.00% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

Investment managers used 3rd party materiality frameworks to identify relevant ESG Factors for the Subfund. Materiality frameworks are concepts that help to identify sustainability-related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry.

- ESG security analysis

Investment managers performed security analysis based on the identified material ESG Factors. To integrate ESG Factors into the security analysis, investment managers calculated an ESG-adjusted credit view for the issuers in the fund's investment universe by applying a proprietary methodology to systematically combine the issuer's traditional credit rating with its ESG rating to derive an ESG-adjusted credit rating. The ESG-adjusted credit rating enabled investment managers to compare securities on an ESG-adjusted basis and to evaluate whether to add or keep certain securities in the portfolio during the security selection and portfolio implementation stage. ESG-adjusted credit ratings were updated as soon as an update of the underlying traditional credit rating or ESG rating became available.

- Security selection and portfolio implementation

The ESG-adjusted credit ratings were used by investment managers in the bottom-up security selection process. The position weights were derived from over or underweighting as well as excluding securities based on the ESG-adjusted

credit ratings. In this step, investment managers combined ESG-adjusted credit ratings with established tools of traditional investing strategies to make better informed investment decisions.

- Portfolio monitoring

Investment managers monitored the ESG Factors daily to detect significant changes in the ESG Factors of underlying securities and regularly reassessed the portfolio to decide whether to increase or decrease positions in the portfolio.

- Engagement

CSAM engaged with investee companies with the aim of increasing its impact on sustainability issues. Selected companies that were able and willing to take action were subject to engagement and CSAM sought to preserve and/or enhance the value of the companies they invested in, through engagement with issuers. The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg).



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

- *How does the reference benchmark differ from a broad market index?*

Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

Not applicable.

- *How did this financial product perform compared with the broad market index?*

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund

Legal entity identifier: 549300GNQ87SFC7GHR34

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●● <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ___% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 21.03% of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul>
<input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ___%	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that derive more than 20% of their revenue from tobacco distribution, conventional weapons support systems or coal (i.e., coal mining and coal-based electricity generation) (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCP) (business-conduct exclusions on direct investments)
- higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal within the defined limits
- contribution to good governance and sustainable practices through engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg).

## ● *How did the sustainability indicators perform?*

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.03.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg).

<b>Sustainability Indicator*</b>	<b>Portfolio</b>	<b>Indicator Output</b>
ESG Rating	AAA: 9.11%, AA: 41.76%, A: 22.02%, BBB: 9.14%, BB: 2.74%, B: 0.94%, CCC: 0.00%, Not ratable**: 7.31%, No data coverage**: 6.98%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	7.22	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	4.85	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.83	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 37.71%, Yellow: 15.96%, Orange: 29.90%, Red: 0.00%, Not ratable**: 8.39%, No data coverage**: 8.05%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions**	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 49.79%, Neutral: 38.23%, Negative: 3.58%, Not ratable**: 1.08%, No data coverage**: 7.31%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

\* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

\*\* These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

\*\*\* Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

## ● ...and compared to previous periods?

The table below presents data from the previous reference period (as of 31.03.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg).

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 9.70%, AA: 39.43%, A: 20.04%, BBB: 9.88%, BB: 3.13%, B: 0.29%, CCC: 0.00%, Not ratable**: 6.04%, No data coverage**: 11.50%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	7.07	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	4.98	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.87	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 34.95%, Yellow: 19.18%, Orange: 27.19%, Red: 0.00%, Not ratable**: 12.23%, No data coverage**: 6.44%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 49.70%, Neutral: 37.57%, Negative: 4.57%, Not ratable**: 1.96%, No data coverage**: 6.20%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

\* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

\*\* These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

\*\*\* Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

## ● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

At the end of the reference period, the sustainable investments contributed to the Environmental objectives below:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)

- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)
- Investments that have an approved commitment to science-based emission targets and an average reduction in carbon emissions intensity of 7% over the last three years

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

### ● *How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?*

CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

#### — — *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

#### — — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



## How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.04.2023–31.03.2024.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg).

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
<b>Indicators applicable to investments in investee companies</b>			
<b>CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS</b>			
<b><i>GHG Emissions</i></b>			
1. GHG emissions Scope 1 (in metric tons)	663.82	90.07	67.63
1. GHG emissions Scope 2 (in metric tons)	633.82	90.07	67.63
1. GHG emissions Scope 3 (in metric tons)	22'877.10	90.07	67.63
1. GHG emissions Total (in metric tons)	24'177.10	90.07	67.63
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	110.42	90.07	67.63
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	467.03	90.07	83.83
4. Exposure to companies active in the fossil fuel sector (in percent) ****	2.02	90.07	84.71
5. Share of nonrenewable energy consumption and production (in percent)	41.26	90.07	64.76
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	90.07	0.00
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.00	90.07	0.00
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.00	90.07	73.56
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.02	90.07	73.56
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	90.07	0.00
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	90.07	0.00
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	90.07	0.00
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.00	90.07	0.00
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.00	90.07	73.56
<b><i>Biodiversity</i></b>			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	0.55	90.07	83.49
<b><i>Water</i></b>			
8. Emissions to water (in metric tons, per million EUR invested)	0.00	90.07	0.47
<b><i>Waste</i></b>			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	0.06	90.07	13.42



**SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS**

***Social and employee matters***

10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.00	90.07	84.71
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	20.89	90.07	84.71
12. Unadjusted gender pay gap (in percent of male gross earnings)	6.86	90.07	34.81
13. Board gender diversity (female board members, expressed as a percentage of all board members)	30.54	90.07	82.67
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	90.07	84.71

**Indicators applicable to investments in sovereigns and supranationals**

***Environmental***

15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	1.48	4.22	1.30
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***Social***

16. Investee countries subject to social violations (absolute)	0	4.22	0.00
16. Investee countries subject to social violations (relative)	0.00	4.22	0.00

**Indicators applicable to investments in real estate assets**

***Fossil fuels***

17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
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***Energy efficiency***

18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00
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\* *Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.*

\*\* *Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.*

\*\*\* *Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.*

\*\*\*\* *Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.*

\*\*\*\*\* *The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.*



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 31.03.2024

Largest investments *	NACE Sector code	% Assets	Country
CANADIAN IMPERIAL BANK OF COMMER / 0.050% / 15.10.2026	K. Financial and insurance activities	1.85	Canada
ABN AMRO BANK NV / 2.625% / 02.03.2028	K. Financial and insurance activities	1.69	Netherlands
BNP PARIBAS SA / 1.750% / 05.06.2025	K. Financial and insurance activities	1.67	France
ALPIQ HOLDING AG / 1.750% / 24.06.2026	D. Electricity, gas, steam and air conditioning supply	1.66	Switzerland
KOREA HOUSING FINANCE CORP / 1.778% / 01.02.2027	K. Financial and insurance activities	1.66	Korea, Republic of
LLOYDS BANKING GROUP PLC / 1.000% / 04.03.2025	K. Financial and insurance activities	1.64	United Kingdom
BCO CREDITO INVS / 0.400% / 22.11.2024	K. Financial and insurance activities	1.63	Chile
CBQ FINANCE LTD / 0.735% / 27.11.2024	K. Financial and insurance activities	1.63	Qatar
KOREA DEVELOPMENT BANK (THE) / 0.445% / 08.05.2025	K. Financial and insurance activities	1.63	Korea, Republic of
BANQUE FEDERATIVE DU CREDIT / 0.250% / 10.07.2025	K. Financial and insurance activities	1.62	France
BARCLAYS PLC / 0.315% / 04.06.2027	K. Financial and insurance activities	1.58	United Kingdom
SCOTIABANK CHILE / 0.385% / 22.07.2026	K. Financial and insurance activities	1.55	Canada
EQUINIX EUROPE 1 FINANCING CORPORATION LLC / 2.875% / 12.09.2028	K. Financial and insurance activities	1.47	United States of America
ANZ NEW ZEALAND INTL LTD (LONDON BRANCH) / 0.350% / 22.10.2024	K. Financial and insurance activities	1.47	Australia
RCI BANQUE / 3.500% / 10.05.2028	K. Financial and insurance activities	1.19	France

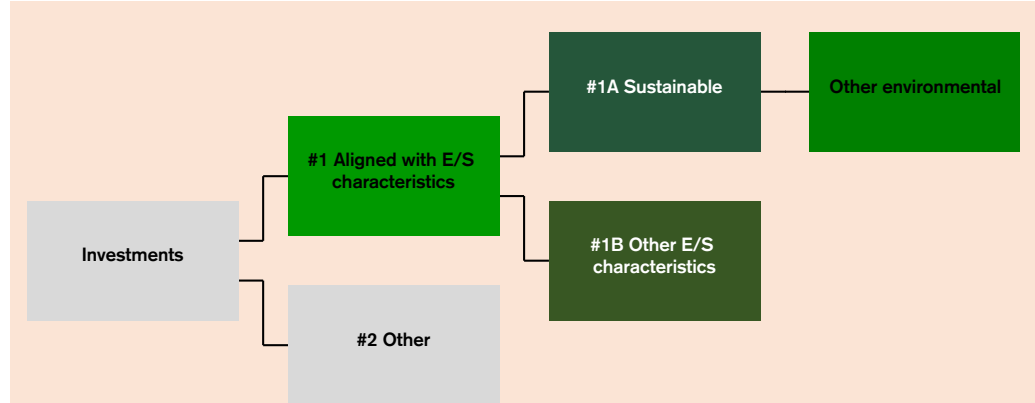
\* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which were neither aligned with the environmental or social characteristics, nor qualified as sustainable investments.

Please refer to the section "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?" for further information.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that did not qualify as sustainable investments.

The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 91.61% of its total net assets.

Within this category the Subfund held a proportion of 21.03% of its total net assets in sustainable investments (category #1A above) and a proportion of 70.58% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 8.39% of its total net assets.

The data is valid as of 31.03.2024. It does not represent an average for the reference period.

### ● In which economic sectors were the investments made?

#### Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
C. Manufacturing	3.64%
D. Electricity, gas, steam and air conditioning supply	2.75%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	1.09%
I. Accommodation and food service activities	0.82%
J. Information and communication	5.77%
K. Financial and insurance activities	75.31%
L. Real estate activities	1.61%
N. Administrative and support service activities	1.82%
Others	7.19%

\* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

*\*\* Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

### Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	0.00%
B6.2.0	Extraction of natural gas	0.00%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	0.00%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.00%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.00%

*\* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.*

*\*\* Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.03.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

#### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?

Yes

In fossil gas

In nuclear energy

No

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

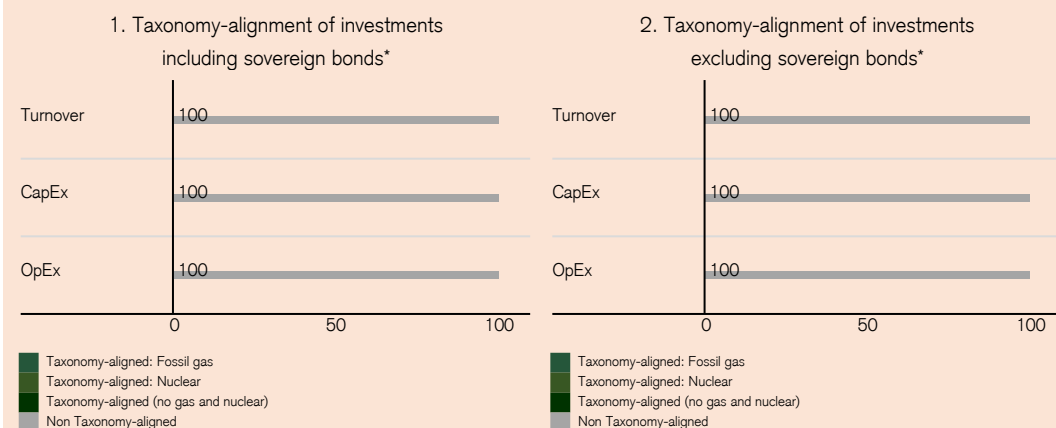
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

### ● *What was the share of investments made in transitional and enabling activities?*

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.03.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

### ● *How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?*

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.03.2023.



### **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

As of 31.03.2024, 21.03% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

As of 31.03.2024, 0.00% of the Subfund's investments were made into socially sustainable investments.



## What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.03.2024, 8.39% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

Investment managers used 3rd party materiality frameworks to identify relevant ESG Factors for the Subfund. Materiality frameworks are concepts that help to identify sustainability-related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry.

- ESG security analysis

Investment managers performed security analysis based on the identified material ESG Factors. To integrate ESG Factors into the security analysis, investment managers calculated an ESG-adjusted credit view for the issuers in the fund's investment universe by applying a proprietary methodology to systematically combine the issuer's traditional credit rating with its ESG rating to derive an ESG-adjusted credit rating. The ESG-adjusted credit rating enabled investment managers to compare securities on an ESG-adjusted basis and to evaluate whether to add or keep certain securities in the portfolio during the security selection and portfolio implementation stage. ESG-adjusted credit ratings were updated as soon as an update of the underlying traditional credit rating or ESG rating became available.

- Security selection and portfolio implementation

The ESG-adjusted credit ratings were used by investment managers in the bottom-up security selection process. The position weights were derived from over or underweighting as well as excluding securities based on the ESG-adjusted

credit ratings. In this step, investment managers combined ESG-adjusted credit ratings with established tools of traditional investing strategies to make better informed investment decisions.

- Portfolio monitoring

Investment managers monitored the ESG Factors daily to detect significant changes in the ESG Factors of underlying securities and regularly reassessed the portfolio to decide whether to increase or decrease positions in the portfolio.

- Engagement

CSAM engaged with investee companies with the aim of increasing its impact on sustainability issues. Selected companies that were able and willing to take action were subject to engagement and CSAM sought to preserve and/or enhance the value of the companies they invested in, through engagement with issuers. The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg).



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

- *How does the reference benchmark differ from a broad market index?*

Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

Not applicable.

- *How did this financial product perform compared with the broad market index?*

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Corporate Short Duration USD Bond Fund

Legal entity identifier: 549300XTAJVSK80V2877

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="checkbox"/> <b>Yes</b>	<input type="radio"/> <input checked="" type="checkbox"/> <b>No</b>
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ___% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 23.29% of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul>
<input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ___%	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:



- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that derive more than 20% of their revenue from tobacco distribution, conventional weapons support systems or coal (i.e., coal mining and coal-based electricity generation) (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCP) (business-conduct exclusions on direct investments)
- higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal within the defined limits
- contribution to good governance and sustainable practices through engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg).

## ● *How did the sustainability indicators perform?*

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.03.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg).

<b>Sustainability Indicator*</b>	<b>Portfolio</b>	<b>Indicator Output</b>
ESG Rating	AAA: 7.42%, AA: 37.63%, A: 33.82%, BBB: 10.31%, BB: 5.67%, B: 1.05%, CCC: 1.77%, Not ratable**: 0.89%, No data coverage**: 1.44%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	7.18	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	4.67	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.45	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 16.89%, Yellow: 28.36%, Orange: 49.00%, Red: 0.00%, Not ratable**: 4.31%, No data coverage**: 1.44%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 45.05%, Neutral: 51.24%, Negative: 2.82%, Not ratable**: 0.00%, No data coverage**: 0.89%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

\* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

\*\* These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

\*\*\* Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

## ● ...and compared to previous periods?

The table below presents data from the previous reference period (as of 31.03.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg).

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 6.37%, AA: 32.40%, A: 39.50%, BBB: 12.45%, BB: 4.73%, B: 3.09%, CCC: 0.00%, Not ratable**: -0.12%, No data coverage**: 1.59%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.76	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	4.94	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.52	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 24.39%, Yellow: 22.10%, Orange: 40.92%, Red: 0.31%, Not ratable**: 10.69%, No data coverage**: 1.59%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 38.76%, Neutral: 55.96%, Negative: 3.62%, Not ratable**: 0.00%, No data coverage**: 1.66%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

\* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

\*\* These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

\*\*\* Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

## ● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

At the end of the reference period, the sustainable investments contributed to the Environmental and Social objectives below:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)
- Investments that have an approved commitment to science-based emission targets and an average reduction in carbon emissions intensity of 7% over the last three years

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

## ● *How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?*

CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

### *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

### *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.04.2023–31.03.2024.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg).

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
<b>Indicators applicable to investments in investee companies</b>			
<b>CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS</b>			
<b><i>GHG Emissions</i></b>			
1. GHG emissions Scope 1 (in metric tons)	6'674.10	94.96	89.86
1. GHG emissions Scope 2 (in metric tons)	2'391.20	94.96	89.86
1. GHG emissions Scope 3 (in metric tons)	101'138.80	94.96	89.86
1. GHG emissions Total (in metric tons)	110'282.56	94.96	89.86
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	396.19	94.96	89.69
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	775.09	94.96	94.60
4. Exposure to companies active in the fossil fuel sector (in percent) ****	10.60	94.96	93.42
5. Share of nonrenewable energy consumption and production (in percent)	40.89	94.96	66.89
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	94.96	0.00
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.00	94.96	0.00
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.07	94.96	77.41
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.03	94.96	77.41
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	94.96	0.00
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	94.96	0.00
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	94.96	77.41
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.03	94.96	77.41
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.00	94.96	77.41
<b><i>Biodiversity</i></b>			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	0.87	94.96	93.65
<b><i>Water</i></b>			
8. Emissions to water (in metric tons, per million EUR invested)	0.00	94.96	0.18
<b><i>Waste</i></b>			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	5.54	94.96	22.28

**SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS**

***Social and employee matters***

10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.32	94.96	93.65
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	30.34	94.96	93.42
12. Unadjusted gender pay gap (in percent of male gross earnings)	7.16	94.96	33.68
13. Board gender diversity (female board members, expressed as a percentage of all board members)	32.23	94.96	92.19
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	94.96	93.42

**Indicators applicable to investments in sovereigns and supranationals**

***Environmental***

15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	10.56	4.67	3.54
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***Social***

16. Investee countries subject to social violations (absolute)	0	4.67	0.00
16. Investee countries subject to social violations (relative)	0.00	4.67	0.00

**Indicators applicable to investments in real estate assets**

***Fossil fuels***

17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
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***Energy efficiency***

18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00
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\* *Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.*

\*\* *Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.*

\*\*\* *Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.*

\*\*\*\* *Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.*

\*\*\*\*\* *The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.*



## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.03.2024

Largest investments *	NACE Sector code	% Assets	Country
UBS GROUP AG / 4.488% / 12.05.2026	K. Financial and insurance activities	2.10	Switzerland
CREDIT AGRICOLE SA (LONDON BRANCH) / 1.907% / 16.06.2026	K. Financial and insurance activities	2.01	France
GOLDMAN SACHS GROUP INC/THE / 0.855% / 12.02.2026	K. Financial and insurance activities	2.01	United States of America
T-MOBILE USA INC / 2.250% / 15.02.2026	J. Information and communication	1.99	Germany
HEWLETT PACKARD ENTERPRISE CO / 1.750% / 01.04.2026	C. Manufacturing	1.96	United States of America
DEUTSCHE BANK AG (NEW YORK BRANC) / 3.961% / 26.11.2025	K. Financial and insurance activities	1.83	Germany
WELLS FARGO & COMPANY / 3.908% / 25.04.2026	K. Financial and insurance activities	1.83	United States of America
ING GROEP NV / 3.869% / 28.03.2026	K. Financial and insurance activities	1.80	Netherlands
AFRICA FINANCE CORP / 3.125% / 16.06.2025	K. Financial and insurance activities	1.78	Supranational Africa
JPMORGAN CHASE & CO / 1.040% / 04.02.2027	K. Financial and insurance activities	1.70	United States of America
BPCE SA / 6.612% / 19.10.2027	K. Financial and insurance activities	1.65	France
TORONTO-DOMINION BANK/THE / 5.532% / 17.07.2026	K. Financial and insurance activities	1.60	Canada
ABN AMRO BANK NV / 4.750% / 28.07.2025	K. Financial and insurance activities	1.56	Netherlands
FIRST ABU DHABI BANK PJSC / 0.125% / 16.02.2026	K. Financial and insurance activities	1.56	United Arab Emirates
BROADCOM INC / 3.150% / 15.11.2025	C. Manufacturing	1.54	United States of America

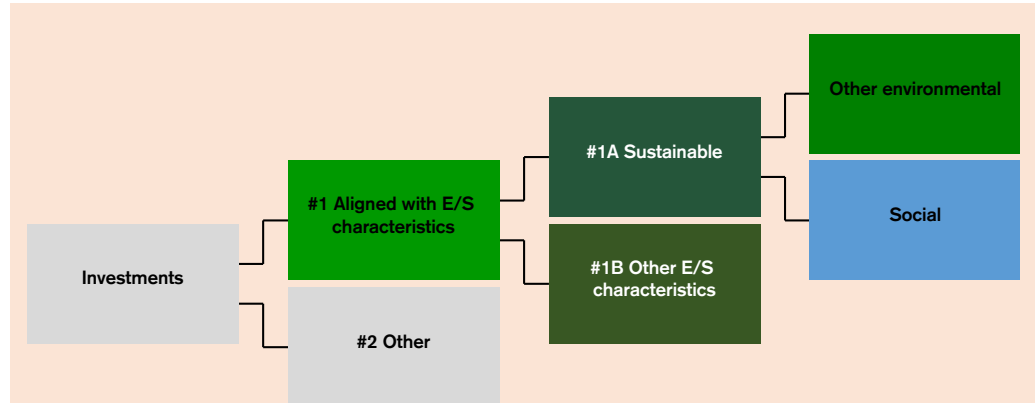
\* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which were neither aligned with the environmental or social characteristics, nor qualified as sustainable investments.

Please refer to the section "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?" for further information.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that did not qualify as sustainable investments.

The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 99.11% of its total net assets.

Within this category the Subfund held a proportion of 23.29% of its total net assets in sustainable investments (category #1A above) and a proportion of 75.82% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 0.89% of its total net assets.

The data is valid as of 31.03.2024. It does not represent an average for the reference period.

### ● In which economic sectors were the investments made?

#### Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
C. Manufacturing	12.10%
D. Electricity, gas, steam and air conditioning supply	0.83%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	4.01%
H. Transportation and storage	0.73%
J. Information and communication	6.75%
K. Financial and insurance activities	67.95%
L. Real estate activities	0.99%
M. Professional, scientific and technical activities	0.97%
O. Public administration and defense; compulsory social security	1.64%
Q. Human health and social work activities	2.11%
Others	1.93%

\* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue

exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

\*\* Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

### Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	0.00%
B6.2.0	Extraction of natural gas	0.00%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	0.00%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.83%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.00%

\* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

\*\* Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contri-



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.03.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

#### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?

Yes

In fossil gas

In nuclear energy

No

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



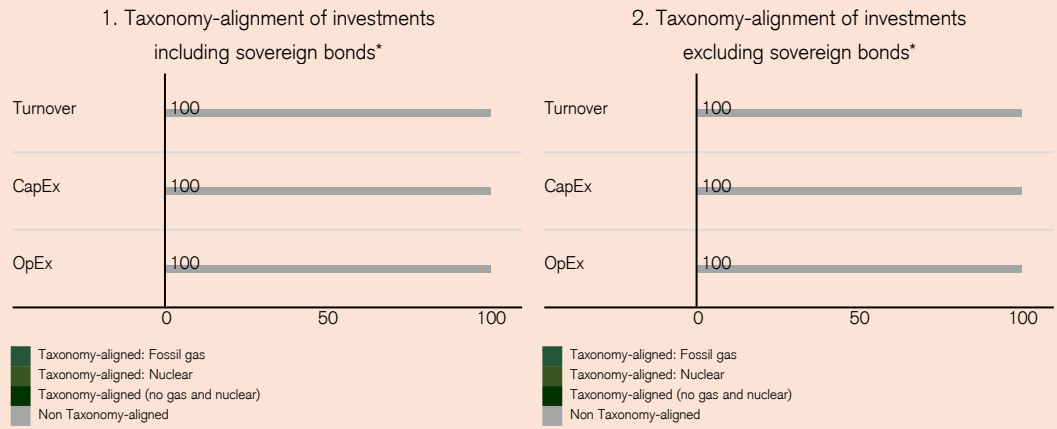
bution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.03.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.03.2023.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.03.2024, 22.32% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

As of 31.03.2024, 0.97% of the Subfund's investments were made into socially sustainable investments.



## What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.03.2024, 0.89% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained

the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

Investment managers used 3rd party materiality frameworks to identify relevant ESG Factors for the Subfund. Materiality frameworks are concepts that help to identify sustainability-related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry.

- ESG security analysis

Investment managers performed security analysis based on the identified material ESG Factors. To integrate ESG Factors into the security analysis, investment managers calculated an ESG-adjusted credit view for the issuers in the fund's investment universe by applying a proprietary methodology to systematically combine the issuer's traditional credit rating with its ESG rating to derive an ESG-adjusted credit rating. The ESG-adjusted credit rating enabled investment managers to compare securities on an ESG-adjusted basis and to evaluate whether to add or keep certain securities in the portfolio during the security selection and portfolio implementation stage. ESG-adjusted credit ratings were updated as soon as an update of the underlying traditional credit rating or ESG rating became available.

- Security selection and portfolio implementation

The ESG-adjusted credit ratings were used by investment managers in the bottom-up security selection process. The position weights were derived from over or underweighting as well as excluding securities based on the ESG-adjusted credit ratings. In this step, investment managers combined ESG-adjusted credit ratings with established tools of traditional investing strategies to make better informed investment decisions.

- Portfolio monitoring

Investment managers monitored the ESG Factors daily to detect significant changes in the ESG Factors of underlying securities and regularly reassessed the portfolio to decide whether to increase or decrease positions in the portfolio.

- Engagement

CSAM engaged with investee companies with the aim of increasing its impact on sustainability issues. Selected companies that were able and willing to take action were subject to engagement and CSAM sought to preserve and/or enhance the value of the companies they invested in, through engagement with issuers. The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg).



## How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

- *How does the reference benchmark differ from a broad market index?*

Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

Not applicable.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How did this financial product perform compared with the broad market index?*

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Inflation Linked CHF Bond Fund

Legal entity identifier: UOEKF78I2YA2ISJ3Q773

Liquidated since 18.03.2024.

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> <b>Yes</b>	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> <b>No</b>
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ___% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ___%	<input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <input checked="" type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



## To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenues from coal (coal mining and coal-based electricity generation)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGC) (business-conduct exclusions on direct investments)
- higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal within the defined limits
- contribution to good governance and sustainable practices through engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg).

### ● *How did the sustainability indicators perform?*

The Subfund is liquidated since 18.03.2024.

### ● *...and compared to previous periods?*

The table below presents data from the previous reference period (as of 31.03.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg).

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 11.36%, AA: 36.25%, A: 26.76%, BBB: 8.10%, BB: 7.66%, B: 0.00%, CCC: 0.00%, Not ratable**: 3.73%, No data coverage**: 6.13%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.98	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	4.84	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.96	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 27.96%, Yellow: 22.09%,	Investment exposure by ESG controversy flag:

	Orange: 32.69%, Red: 0.00%, Not ratable**: 9.56%, No data coverage**: 7.69%	Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 49.43%, Neutral: 46.19%, Negative: 1.32%, Not ratable**: 0.00%, No data coverage**: 3.06%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

\* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

\*\* These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

\*\*\* Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Subfund is liquidated since 18.03.2024.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The Subfund is liquidated since 18.03.2024.



## What were the top investments of this financial product?

The Subfund is liquidated since 18.03.2024.

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:  
31.03.2024





## What was the proportion of sustainability-related investments?

The Subfund is liquidated since 18.03.2024.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Subfund is liquidated since 18.03.2024.

### ● *Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?*

Yes

In fossil gas

In nuclear energy

No

### ● *What was the share of investments made in transitional and enabling activities?*

The Subfund is liquidated since 18.03.2024.

### ● *How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?*

The Subfund is liquidated since 18.03.2024.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Subfund is liquidated since 18.03.2024.



## What was the share of socially sustainable investments?

The Subfund is liquidated since 18.03.2024.



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Subfund is liquidated since 18.03.2024.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

Investment managers used 3rd party materiality frameworks to identify relevant ESG Factors for the Subfund. Materiality frameworks are concepts that help to identify sustainability-related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- ESG security analysis

Investment managers performed security analysis based on the identified material ESG Factors. To integrate ESG Factors into the security analysis, investment managers calculated an ESG-adjusted credit view for the issuers in the fund's investment universe by applying a proprietary methodology to systematically combine the issuer's traditional credit rating with its ESG rating to derive an ESG-adjusted credit rating. The ESG-adjusted credit rating enabled investment managers to compare securities on an ESG-adjusted basis and to evaluate whether to add or keep certain securities in the portfolio during the security selection and portfolio implementation stage. ESG-adjusted credit ratings were updated as soon as an update of the underlying traditional credit rating or ESG rating became available.

- Security selection and portfolio implementation

The ESG-adjusted credit ratings were used by investment managers in the bottom-up security selection process. The position weights were derived from over or underweighting as well as excluding securities based on the ESG-adjusted credit ratings. In this step, investment managers combined ESG-adjusted credit ratings with established tools of traditional investing strategies to make better informed investment decisions.

- Portfolio monitoring

Investment managers monitored the ESG Factors daily to detect significant changes in the ESG Factors of underlying securities and regularly reassessed the portfolio to decide whether to increase or decrease positions in the portfolio.

- Engagement

CSAM engaged with investee companies with the aim of increasing its impact on sustainability issues. Selected companies that were able and willing to take action were subject to engagement and CSAM sought to preserve and/or enhance the value of the companies they invested in, through engagement with issuers. The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg).



## How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

- *How does the reference benchmark differ from a broad market index?*

Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

Not applicable.

- *How did this financial product perform compared with the broad market index?*

Not applicable.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Swiss Franc Bond Fund

Legal entity identifier: Z06LKJMJQL1LACKX1P67

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●● <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ___% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 21.35% of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul>
<input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ___%	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that derive more than 20% of their revenue from tobacco distribution, conventional weapons support systems or coal (i.e., coal mining and coal-based electricity generation) (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCP) (business-conduct exclusions on direct investments)
- higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal within the defined limits
- contribution to good governance and sustainable practices through engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg).

## ● *How did the sustainability indicators perform?*

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.03.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg).

<b>Sustainability Indicator*</b>	<b>Portfolio</b>	<b>Indicator Output</b>
ESG Rating	AAA: 11.35%, AA: 43.21%, A: 33.69%, BBB: 6.23%, BB: 1.94%, B: 0.00%, CCC: 0.00%, Not ratable**: 1.09%, No data coverage**: 2.50%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	7.25	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	4.88	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.15	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 40.16%, Yellow: 20.45%, Orange: 26.15%, Red: 0.00%, Not ratable**: 6.41%, No data coverage**: 6.83%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 54.55%, Neutral: 44.33%, Negative: 0.00%, Not ratable**: 0.01%, No data coverage**: 1.11%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

\* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

\*\* These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

\*\*\* Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

## ● ...and compared to previous periods?

The table below presents data from the previous reference period (as of 31.03.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg).

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 10.22%, AA: 40.17%, A: 30.60%, BBB: 9.45%, BB: 5.24%, B: 0.00%, CCC: 0.00%, Not ratable**: 1.17%, No data coverage**: 3.15%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.85	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	4.94	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.17	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 41.60%, Yellow: 20.80%, Orange: 22.17%, Red: 0.00%, Not ratable**: 6.90%, No data coverage**: 8.52%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 50.39%, Neutral: 48.41%, Negative: 0.00%, Not ratable**: 0.03%, No data coverage**: 1.17%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%

\* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

\*\* These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

\*\*\* Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

## ● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

At the end of the reference period, the sustainable investments contributed to the Environmental and Social objectives below:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)
- Investments that have an approved commitment to science-based emission targets and an average reduction in carbon emissions intensity of 7% over the last three years

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

### ● *How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?*

CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

#### *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

#### *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.04.2023–31.03.2024.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg).

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
<b>Indicators applicable to investments in investee companies</b>			
<b>CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS</b>			
<b>GHG Emissions</b>			
1. GHG emissions Scope 1 (in metric tons)	1'440.56	79.51	51.12
1. GHG emissions Scope 2 (in metric tons)	361.82	79.51	51.12
1. GHG emissions Scope 3 (in metric tons)	21'994.71	79.51	51.12
1. GHG emissions Total (in metric tons)	23'776.86	79.51	51.12
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	81.57	79.51	51.12
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	527.76	79.51	75.23
4. Exposure to companies active in the fossil fuel sector (in percent) ****	3.28	79.51	75.93
5. Share of nonrenewable energy consumption and production (in percent)	36.86	79.51	55.40
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	79.51	0.00
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.00	79.51	0.00
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.01	79.51	65.17
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.02	79.51	65.17
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	79.51	0.00
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	79.51	0.00
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	79.51	0.00
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.00	79.51	65.17
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.00	79.51	0.00
<b>Biodiversity</b>			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	0.70	79.51	76.22
<b>Water</b>			
8. Emissions to water (in metric tons, per million EUR invested)	0.00	79.51	0.00
<b>Waste</b>			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	0.03	79.51	7.59



**SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS**

***Social and employee matters***

10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.00	79.51	76.38
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	16.19	79.51	75.93
12. Unadjusted gender pay gap (in percent of male gross earnings)	5.26	79.51	25.55
13. Board gender diversity (female board members, expressed as a percentage of all board members)	27.87	79.51	72.20
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	79.51	76.38

**Indicators applicable to investments in sovereigns and supranationals**

***Environmental***

15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	2.70	19.87	1.86
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***Social***

16. Investee countries subject to social violations (absolute)	0	19.87	0.00
16. Investee countries subject to social violations (relative)	0.00	19.87	0.00

**Indicators applicable to investments in real estate assets**

***Fossil fuels***

17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
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***Energy efficiency***

18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00
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\* *Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.*

\*\* *Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.*

\*\*\* *Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.*

\*\*\*\* *Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.*

\*\*\*\*\* *The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.*



## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.03.2024

Largest investments *	NACE Sector code	% Assets	Country
KFW / 2.500% / 25.08.2025	K. Financial and insurance activities	2.03	Germany
BNG BANK NV / 2.500% / 21.07.2025	K. Financial and insurance activities	2.03	Netherlands
NATIONWIDE BUILDING SOCIETY / 11.07.2025	K. Financial and insurance activities	1.74	United Kingdom
NATIONAL AUSTRALIA BANK LTD / 0.125% / 21.06.2027	K. Financial and insurance activities	1.51	Australia
CITIGROUP INC / 0.750% / 02.04.2026	K. Financial and insurance activities	1.40	United States of America
CREDIT SUISSE AG (LONDON BRANCH) / 0.550% / 15.04.2024	K. Financial and insurance activities	1.38	Switzerland
KOMMUNEKREDIT / 2.875% / 13.10.2031	K. Financial and insurance activities	1.36	Denmark
VERIZON COMMUNICATIONS INC / 0.193% / 24.03.2028	J. Information and communication	1.31	United States of America
COMMONWEALTH BANK OF AUSTRALIA / 0.400% / 25.09.2026	K. Financial and insurance activities	1.31	Australia
FIRST ABU DHABI BANK PJSC / 0.068% / 31.03.2027	K. Financial and insurance activities	1.30	United Arab Emirates
OESTERREICH KONTROLLBANK / 2.875% / 25.02.2030	K. Financial and insurance activities	1.26	Austria
KUNTARAHOITUS OYJ / 1.375% / 08.06.2027	K. Financial and insurance activities	1.20	Finland
BANCO MERCANTIL DEL NORTE SA / 0.500% / 06.12.2024	K. Financial and insurance activities	1.16	Mexico
METROPOLITAN LIFE GLOBAL FUNDING I / 0.125% / 11.06.2027	K. Financial and insurance activities	1.13	United States of America
ONTARIO (PROVINCE OF) / 0.250% / 28.06.2029	O. Public administration and defense; compulsory social security	1.12	Canada

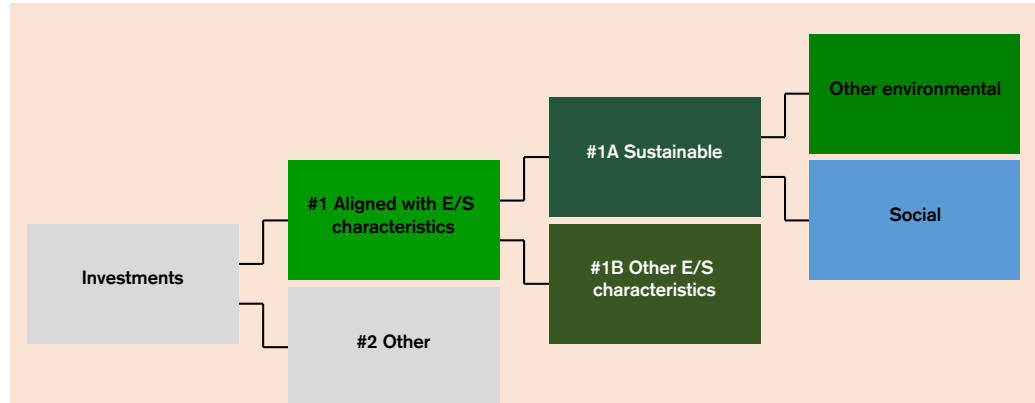
\* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which were neither aligned with the environmental or social characteristics, nor qualified as sustainable investments.

Please refer to the section "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?" for further information.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that did not qualify as sustainable investments.

The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 98.90% of its total net assets.

Within this category the Subfund held a proportion of 21.35% of its total net assets in sustainable investments (category #1A above) and a proportion of 77.55% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 1.10% of its total net assets.

The data is valid as of 31.03.2024. It does not represent an average for the reference period.

### ● In which economic sectors were the investments made?

#### Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
C. Manufacturing	4.82%
D. Electricity, gas, steam and air conditioning supply	1.57%
H. Transportation and storage	1.49%
I. Accommodation and food service activities	0.59%
J. Information and communication	2.43%
K. Financial and insurance activities	78.12%
L. Real estate activities	1.53%
O. Public administration and defense; compulsory social security	6.86%
U. Activities of extraterritorial organizations and bodies	1.69%
Others	0.91%

\* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their

NACE sector allocation.

\*\* Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

### Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	0.00%
B6.2.0	Extraction of natural gas	0.00%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	0.00%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.00%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.00%

\* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

\*\* Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contri-



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.03.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

#### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?

Yes

In fossil gas

In nuclear energy

No

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

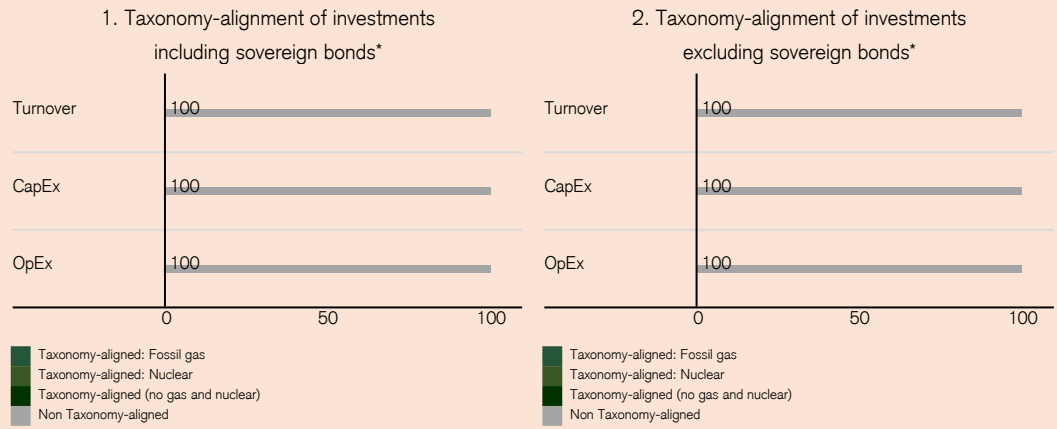
bution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.03.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.03.2023.



## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.03.2024, 20.83% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



## What was the share of socially sustainable investments?

As of 31.03.2024, 0.52% of the Subfund's investments were made into socially sustainable investments.



## What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.03.2024, 1.10% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained

the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

Investment managers used 3rd party materiality frameworks to identify relevant ESG Factors for the Subfund. Materiality frameworks are concepts that help to identify sustainability-related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry.

- ESG security analysis

Investment managers performed security analysis based on the identified material ESG Factors. To integrate ESG Factors into the security analysis, investment managers calculated an ESG-adjusted credit view for the issuers in the fund's investment universe by applying a proprietary methodology to systematically combine the issuer's traditional credit rating with its ESG rating to derive an ESG-adjusted credit rating. The ESG-adjusted credit rating enabled investment managers to compare securities on an ESG-adjusted basis and to evaluate whether to add or keep certain securities in the portfolio during the security selection and portfolio implementation stage. ESG-adjusted credit ratings were updated as soon as an update of the underlying traditional credit rating or ESG rating became available.

- Security selection and portfolio implementation

The ESG-adjusted credit ratings were used by investment managers in the bottom-up security selection process. The position weights were derived from over or underweighting as well as excluding securities based on the ESG-adjusted credit ratings. In this step, investment managers combined ESG-adjusted credit ratings with established tools of traditional investing strategies to make better informed investment decisions.

- Portfolio monitoring

Investment managers monitored the ESG Factors daily to detect significant changes in the ESG Factors of underlying securities and regularly reassessed the portfolio to decide whether to increase or decrease positions in the portfolio.

- Engagement

CSAM engaged with investee companies with the aim of increasing its impact on sustainability issues. Selected companies that were able and willing to take action were subject to engagement and CSAM sought to preserve and/or enhance the value of the companies they invested in, through engagement with issuers. The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg).



## How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

- *How does the reference benchmark differ from a broad market index?*

Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

Not applicable.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How did this financial product perform compared with the broad market index?*

Not applicable.





CREDIT SUISSE FUND MANAGEMENT S.A.  
5, rue Jean Monnet  
L-2180 Luxembourg  
[www.credit-suisse.com](http://www.credit-suisse.com)