



MFS Meridian[®] Funds

MFS Meridian® Funds

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MFS Meridian® Funds listing

The following sub-funds comprise the MFS Meridian Funds family.

Each sub-fund name is preceded with "MFS Meridian Funds –" which may not be stated throughout this report.

Asia Ex-Japan Fund
Blended Research® European Equity Fund
Continental European Equity Fund
Contrarian Value Fund
Diversified Income Fund
Emerging Markets Debt Fund
Emerging Markets Debt Local Currency Fund
Emerging Markets Equity Fund
Euro Credit Fund
European Core Equity Fund
European Research Fund
European Smaller Companies Fund
European Value Fund
Global Concentrated Fund
Global Credit Fund
Global Equity Fund
Global Equity Income Fund
Global High Yield Fund
Global Intrinsic Value Fund
Global New Discovery Fund
Global Opportunistic Bond Fund
Global Research Focused Fund
Global Total Return Fund
Inflation-Adjusted Bond Fund
Japan Equity Fund
Latin American Equity Fund
Limited Maturity Fund
Managed Wealth Fund
Prudent Capital Fund
Prudent Wealth Fund
U.K. Equity Fund
U.S. Concentrated Growth Fund
U.S. Corporate Bond Fund
U.S. Government Bond Fund
U.S. Growth Fund
U.S. Total Return Bond Fund
U.S. Value Fund

In case of a conflict between the English and translated versions, the English version will govern.

LETTER FROM THE CHAIR



Dear Shareholders:

Markets experienced dramatic swings over the past twelve months as the coronavirus pandemic brought the global economy to a standstill for several months early in 2020. The speedy development of vaccines and therapeutics later brightened the economic and market outlook, but uncertainty remains as new variants of the virus appear and questions persist over how fast vaccines can be made widely available. In the United States, political uncertainty eased after former Vice President Joe Biden won the presidential election and the Democrats gained control of a closely divided Senate.

Global central banks have taken aggressive steps to cushion the economic and market fallout related to the virus, and governments are deploying unprecedented levels of fiscal support. Additional U.S. stimulus is anticipated with the Democrats in the White House and holding the reins in both houses of Congress. As coronavirus restrictions are lifted, pent-up consumer demand could fuel a surge in economic activity. As a result, markets anticipate at least temporary inflation pressures in the months ahead and have pushed up yields on global government bonds, resulting in ripple effects being felt across most financial markets. The measures already put in place have helped build a supportive environment and are encouraging economic recovery; however, if markets disconnect from fundamentals, they can sow the seeds of instability. As such, dramatic increases in speculative retail trading bear watching.

In the aftermath of the crisis, we could see societal changes as households, businesses, and governments adjust to a new reality, and any such alterations could affect the investment landscape. For investors, events such as the COVID-19 outbreak demonstrate the importance of having a deep understanding of company fundamentals, and we have built our global research platform to do just that.

At MFS[®], we put our clients' assets to work responsibly by carefully navigating the increasing complexity of our global markets and economies. Guided by our long-term philosophy and adhering to our commitment to sustainable investing, we tune out the noise and aim to uncover what we believe are the best, most durable investment opportunities in the market. Our unique global investment platform combines collective expertise, long-term discipline, and thoughtful risk management to create sustainable value for investors.

Respectfully,

A handwritten signature in black ink that reads "Lina Medeiros". The signature is written in a cursive, flowing style.

Lina Medeiros
Chair of the Board
MFS Investment Management Company (Lux) S.à r.l
15 April 2021

The opinions expressed in this letter are subject to change and may not be relied upon for investment advice. No forecasts can be guaranteed.

PERFORMANCE TABLE (unaudited)

Total Rates of Return for the year ended 31 January 2021

Share Class	Asia Ex-Japan Fund	Blended Research European Equity Fund	Continental European Equity Fund	Contrarian Value Fund	Diversified Income Fund	Emerging Markets Debt Fund	Emerging Markets Debt Local Currency Fund	Emerging Markets Equity Fund
A1 (EUR)	24.16%	(5.77)%	0.66%	N/A	N/A	(4.82)%	(7.04)%	8.23%
A1 (GBP)	N/A	N/A	6.15%	N/A	N/A	0.51%	N/A	N/A
A1 (USD)	36.21%	3.33%	10.43%	14.98%	1.19%	4.39%	1.94%	18.65%
A2 (USD)	N/A	N/A	N/A	N/A	1.20%	4.38%	1.97%	N/A
A4 (EUR)	N/A	N/A	N/A	N/A	(7.73)%	N/A	N/A	N/A
AH1 (EUR)	N/A	N/A	N/A	11.74%	(0.61)%	2.30%	N/A	N/A
AH1 (USD)	N/A	(4.13)%	N/A	N/A	N/A	N/A	N/A	N/A
AH2 (EUR)	N/A	N/A	N/A	N/A	(0.44)%	2.44%	N/A	N/A
AH4 (EUR)	N/A	N/A	N/A	N/A	(0.60)%	N/A	N/A	N/A
C1 (USD)	35.15%	2.56%	9.55%	14.12%	0.17%	3.35%	0.96%	17.76%
C2 (USD)	N/A	N/A	N/A	N/A	0.27%	3.37%	0.91%	N/A
CH1 (USD)	N/A	(4.88)%	N/A	N/A	N/A	N/A	N/A	N/A
I1 (EUR)	N/A	(4.89)%	(3.28)%(a)	6.02%	N/A	N/A	N/A	9.35%
I1 (GBP)	32.59%	0.24%	7.25%	11.93%	N/A	1.05%	N/A	15.44%
I1 (USD)	37.72%	4.31%	11.66%	16.27%	2.00%	5.13%	2.72%	19.92%
I2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	9.35%
I2 (GBP)	N/A	N/A	N/A	N/A	N/A	1.20%	N/A	N/A
IH1 (CHF)	N/A	N/A	N/A	N/A	N/A	3.01%	N/A	N/A
IH1 (EUR)	N/A	N/A	N/A	13.11%	(6.25)%	2.88%	N/A	N/A
IH1 (USD)	N/A	(3.20)%	N/A	N/A	N/A	N/A	N/A	N/A
IH2 (EUR)	N/A	N/A	N/A	N/A	N/A	3.28%	N/A	N/A
IS1 (USD)	N/A	N/A	N/A	N/A	N/A	6.25%	N/A	N/A
ISH1 (EUR)	N/A	N/A	N/A	N/A	N/A	3.60%	N/A	N/A
ISH2 (EUR)	N/A	N/A	N/A	N/A	N/A	3.67%(a)	N/A	N/A
ISH2 (GBP)	N/A	N/A	N/A	N/A	N/A	3.97%	N/A	N/A
ISM1 (USD)	N/A	N/A	N/A	N/A	N/A	5.49%	N/A	N/A
N1 (USD)	35.56%	2.74%	9.89%	14.47%	0.65%	3.92%	1.36%	18.10%
N2 (USD)	N/A	N/A	N/A	N/A	0.65%	3.91%	1.34%	N/A
NH1 (USD)	N/A	(4.58)%	N/A	N/A	N/A	N/A	N/A	N/A
P1 (EUR)	N/A	(5.81)%	N/A	N/A	(7.65)%	(4.78)%	N/A	8.16%
P1 (USD)	N/A	N/A	N/A	N/A	1.27%	4.39%	N/A	18.65%
PH1 (EUR)	N/A	N/A	N/A	N/A	(0.44)%	2.37%	N/A	16.39%
S1 (USD)	37.58%	N/A	N/A	N/A	N/A	4.94%	N/A	19.89%
W1 (EUR)	N/A	(4.94)%	1.66%	N/A	(7.03)%	(4.23)%	N/A	N/A
W1 (GBP)	N/A	N/A	N/A	11.83%	N/A	N/A	N/A	N/A
W1 (USD)	37.61%	4.30%	11.48%	16.18%	1.92%	4.96%	2.63%	19.86%
W2 (USD)	N/A	N/A	N/A	N/A	1.93%	4.97%	2.69%	N/A
WH1 (EUR)	N/A	N/A	N/A	12.97%	0.17%	2.97%	0.84%	17.43%
WH1 (GBP)	N/A	(5.28)%	1.63%	12.76%	(0.08)%	3.45%	1.04%	17.30%
WH1 (USD)	N/A	(3.31)%	N/A	N/A	N/A	N/A	N/A	N/A
WH2 (EUR)	N/A	N/A	N/A	N/A	N/A	2.93%	N/A	N/A
WH2 (GBP)	N/A	N/A	N/A	N/A	N/A	3.20%	N/A	N/A
WS1 (USD)	N/A	N/A	N/A	N/A	N/A	5.43%	N/A	N/A
WSH1 (EUR)	N/A	N/A	N/A	N/A	N/A	3.39%	N/A	N/A
WSH2 (GBP)	N/A	N/A	N/A	N/A	N/A	3.93%	N/A	N/A
Z1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	10.35%
Z1 (JPY)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	16.99%
Z1 (USD)	N/A	N/A	N/A	N/A	N/A	5.92%	N/A	N/A

PERFORMANCE TABLE (unaudited)

Total Rates of Return for the year ended 31 January 2021

Share Class	Euro Credit Fund	European Core Equity Fund	European Research Fund	European Smaller Companies Fund	European Value Fund	Global Concentrated Fund	Global Credit Fund	Global Equity Fund
A1 (EUR)	3.56%	(3.80)%	(2.13)%	(1.61)%	0.63%	3.85%	0.49%	0.80%
A1 (GBP)	N/A	N/A	N/A	N/A	6.02%	N/A	N/A	6.43%
A1 (USD)	13.67%	5.47%	7.32%	7.90%	10.35%	13.93%	10.17%	10.55%
A2 (EUR)	3.60%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
A2 (USD)	13.59%	N/A	N/A	N/A	N/A	N/A	10.17%	N/A
AH1 (CHF)	N/A	N/A	N/A	N/A	0.40%	N/A	N/A	N/A
AH1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	8.14%	8.22%
AH1 (USD)	N/A	(2.20)%	(0.64)%	0.16%	2.31%	N/A	N/A	N/A
C1 (USD)	12.45%	4.71%	6.53%	7.08%	N/A	13.06%	9.16%	9.70%
C2 (USD)	12.45%	N/A	N/A	N/A	N/A	N/A	9.13%	N/A
CH1 (USD)	N/A	(2.89)%	(1.47)%	(0.59)%	N/A	N/A	N/A	N/A
I1 (EUR)	4.33%	(2.69)%	(1.07)%	(0.62)%	1.63%	4.90%	N/A	1.79%
I1 (GBP)	9.92%	2.53%	4.23%	N/A	7.07%	10.75%	6.79%	7.45%
I1 (USD)	14.42%	6.74%	8.49%	8.99%	11.39%	15.04%	10.93%	11.62%
I3 (EUR)	N/A	N/A	(1.07)%	N/A	N/A	N/A	N/A	N/A
IH1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	8.99%
IH1 (SGD)	N/A	N/A	20.42%(a)	N/A	N/A	N/A	N/A	N/A
IH1 (USD)	N/A	N/A	0.47%	1.13%	3.06%	N/A	N/A	N/A
IS1 (EUR)	N/A	N/A	(0.92)%	(0.43)%	1.78%	N/A	N/A	2.07%
N1 (EUR)	N/A	N/A	N/A	N/A	0.10%	N/A	N/A	N/A
N1 (USD)	13.06%	5.01%	6.74%	7.37%	9.82%	13.35%	9.62%	9.98%
N2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	9.74%	N/A
NH1 (USD)	N/A	(2.54)%	(1.18)%	(0.29)%	N/A	N/A	N/A	N/A
P1 (EUR)	N/A	N/A	(2.16)%	N/A	N/A	3.89%	N/A	0.77%
P1 (USD)	N/A	N/A	N/A	N/A	N/A	13.91%	N/A	10.53%
PH1 (EUR)	N/A	N/A	N/A	N/A	N/A	11.64%	N/A	8.02%
S1 (USD)	N/A	N/A	N/A	N/A	N/A	15.09%	N/A	11.53%
W1 (EUR)	4.29%	(2.79)%	(1.14)%	(0.86)%	1.36%	4.63%	N/A	1.55%
W1 (GBP)	9.78%	2.41%	N/A	N/A	6.86%	10.50%	N/A	7.20%
W1 (USD)	14.26%	6.57%	8.38%	8.71%	11.16%	14.82%	10.81%	11.37%
W2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	10.83%	N/A
WH1 (CHF)	N/A	N/A	N/A	N/A	1.11%	N/A	N/A	N/A
WH1 (EUR)	N/A	N/A	N/A	N/A	N/A	12.49%	8.59%	8.95%
WH1 (GBP)	N/A	(3.04)%	(1.49)%	N/A	1.28%	12.41%	8.66%	8.86%
WH1 (USD)	N/A	(1.13)%	0.37%	0.87%	3.16%	N/A	N/A	N/A
Z1 (EUR)	N/A	N/A	(0.32)%	N/A	2.50%	N/A	N/A	N/A

PERFORMANCE TABLE (unaudited)

Total Rates of Return for the year ended 31 January 2021

Share Class	Global Equity Income Fund	Global High Yield Fund	Global Intrinsic Value Fund	Global New Discovery Fund(c)	Global Opportunistic Bond Fund	Global Research Focused Fund	Global Total Return Fund	Inflation-Adjusted Bond Fund
A1 (EUR)	N/A	(5.27)%	9.99%	2.50%	(5.56)%	1.04%	(1.41)%	N/A
A1 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	4.11%	N/A
A1 (USD)	7.39%	3.88%	20.72%	3.10%	3.65%	10.82%	8.16%	7.61%
A2 (EUR)	N/A	(5.28)%	N/A	N/A	N/A	N/A	N/A	N/A
A2 (USD)	7.34%	3.83%	N/A	N/A	3.68%	N/A	8.16%	7.59%
A4 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	(1.34)%	N/A
AH1 (EUR)	5.35%	N/A	18.37%	2.90%	1.80%	N/A	6.11%	N/A
AH2 (EUR)	5.26%	2.06%	N/A	N/A	1.92%	N/A	6.25%	N/A
AH4 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	6.04%	N/A
C1 (USD)	6.54%	2.83%	19.74%	3.00%	2.61%	10.01%	7.33%	6.50%
C2 (USD)	6.52%	2.82%	N/A	N/A	2.58%	N/A	7.34%	6.53%
I1 (EUR)	(1.13)%	N/A	11.22%	2.68%	N/A	2.21%	N/A	N/A
I1 (GBP)	N/A	N/A	17.43%	1.00%	N/A	7.91%	5.25%	N/A
I1 (JPY)	N/A	N/A	N/A	N/A	N/A	8.35%	N/A	N/A
I1 (USD)	8.43%	4.67%	21.98%	3.30%	4.26%	12.09%	9.33%	8.25%
I2 (USD)	N/A	N/A	N/A	N/A	4.29%	N/A	N/A	N/A
IH1 (EUR)	6.35%	N/A	19.68%	3.07%	2.50%	N/A	7.08%	N/A
IH1 (GBP)	N/A	N/A	N/A	N/A	3.12%	N/A	N/A	N/A
IH1 (JPY)	N/A	N/A	N/A	N/A	2.80%	11.43%	N/A	N/A
IH2 (EUR)	N/A	N/A	N/A	N/A	2.40%	N/A	N/A	N/A
IH2 (GBP)	N/A	N/A	N/A	N/A	2.66%	N/A	N/A	N/A
N1 (USD)	6.78%	3.36%	19.95%	3.00%	3.10%	10.36%	7.61%	7.06%
N2 (USD)	6.87%	3.36%	N/A	N/A	3.11%	N/A	7.54%	7.04%
P1 (EUR)	N/A	N/A	26.96%(a)	N/A	(5.56)%	N/A	(1.41)%	N/A
P1 (USD)	N/A	N/A	N/A	N/A	3.65%	N/A	8.16%	N/A
PH1 (EUR)	N/A	N/A	37.49%(a)	N/A	1.71%	N/A	6.02%	N/A
S1 (USD)	N/A	4.41%	N/A	N/A	N/A	11.89%	9.17%	8.04%
W1 (EUR)	N/A	N/A	11.14%	N/A	(4.98)%	N/A	(0.63)%	N/A
W1 (GBP)	N/A	N/A	17.29%	1.00%	N/A	N/A	N/A	N/A
W1 (USD)	8.35%	4.56%	21.69%	3.30%	4.17%	12.00%	8.96%	8.16%
W2 (USD)	8.33%	4.60%	N/A	N/A	4.05%	N/A	8.97%	8.20%
WH1 (EUR)	6.27%	2.63%	19.58%	3.00%	2.50%	N/A	6.93%	N/A
WH1 (GBP)	6.07%	3.14%	19.31%	3.10%	2.95%	N/A	6.78%	N/A
Z1 (USD)	N/A	N/A	N/A	N/A	4.76%	N/A	N/A	N/A

PERFORMANCE TABLE (unaudited)

Total Rates of Return for the year ended 31 January 2021

Share Class	Japan Equity Fund	Latin American Equity Fund	Limited Maturity Fund	Managed Wealth Fund	Prudent Capital Fund	Prudent Wealth Fund	U.K. Equity Fund	U.S. Concentrated Growth Fund
A1 (EUR)	9.69%	(23.50)%	(5.99)%	N/A	(1.76)%	3.04%	N/A	N/A
A1 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	(7.59)%	N/A
A1 (USD)	20.26%	(16.14)%	3.07%	(6.03)%	7.70%	13.01%	(4.04)%	14.78%
A2 (USD)	N/A	N/A	3.19%	N/A	N/A	N/A	N/A	N/A
A4 (EUR)	N/A	N/A	N/A	N/A	(1.83)%	N/A	N/A	N/A
AH1 (CHF)	N/A	N/A	N/A	N/A	(1.00)%(a)	N/A	N/A	N/A
AH1 (EUR)	N/A	N/A	N/A	(7.15)%	6.10%	10.92%	N/A	N/A
AH4 (EUR)	N/A	N/A	N/A	N/A	5.76%	N/A	N/A	N/A
C1 (USD)	19.33%	(16.80)%	2.03%	(6.74)%	6.90%	12.17%	(4.78)%	13.93%
C2 (USD)	N/A	N/A	1.96%	N/A	N/A	N/A	N/A	N/A
I1 (EUR)	10.89%	(22.73)%	N/A	(13.40)%	(0.69)%	4.10%	N/A	N/A
I1 (GBP)	17.06%	(18.41)%	N/A	(8.57)%	4.82%	9.90%	(6.58)%	11.57%
I1 (USD)	21.61%	(15.26)%	3.76%	(5.03)%	8.89%	14.17%	(2.96)%	15.89%
I2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	(6.58)%	N/A
IH1 (EUR)	N/A	N/A	N/A	(6.36)%	6.98%	12.30%	N/A	N/A
IH1R (USD)	N/A	N/A	N/A	N/A	(14.40)%	N/A	N/A	N/A
N1 (USD)	19.65%	(16.51)%	2.52%	(6.47)%	7.18%	12.52%	(4.39)%	14.19%
N2 (USD)	N/A	N/A	2.46%	N/A	N/A	N/A	N/A	N/A
P1 (EUR)	N/A	N/A	N/A	(14.26)%	(1.84)%	N/A	N/A	N/A
P1 (USD)	N/A	N/A	N/A	(6.03)%	7.70%	N/A	N/A	N/A
PH1 (EUR)	N/A	N/A	N/A	(7.47)%	5.76%	N/A	N/A	N/A
S1 (USD)	N/A	N/A	3.58%	N/A	8.70%	N/A	N/A	15.98%
W1 (EUR)	N/A	N/A	N/A	N/A	(0.78)%	3.86%	N/A	N/A
W1 (GBP)	N/A	N/A	N/A	N/A	4.73%	9.64%	(6.70)%	N/A
W1 (USD)	21.47%	(15.41)%	3.62%	(5.11)%	8.76%	13.85%	(3.09)%	15.79%
W2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	(6.64)%	N/A
W2 (USD)	N/A	N/A	3.60%	N/A	N/A	N/A	N/A	N/A
WH1 (CHF)	N/A	N/A	N/A	N/A	(0.90)%(a)	N/A	N/A	N/A
WH1 (EUR)	N/A	(17.38)%	N/A	(6.48)%	6.86%	11.94%	N/A	13.45%
WH1 (GBP)	N/A	(17.95)%	N/A	(6.13)%	7.26%	12.21%	N/A	13.46%
ZH1 (JPY)	N/A	N/A	N/A	N/A	8.51%	N/A	N/A	N/A

PERFORMANCE TABLE (unaudited)

Total Rates of Return for the year ended 31 January 2021

Share Class	U.S. Corporate Bond Fund	U.S. Government Bond Fund	U.S. Growth Fund	U.S. Total Return Bond Fund	U.S. Value Fund
A1 (EUR)	N/A	(5.63)%	N/A	N/A	N/A
A1 (USD)	6.55%	3.46%	22.33%	5.31%	1.58%
A2 (USD)	6.59%	3.41%	N/A	5.41%	N/A
AH1 (EUR)	4.84%	1.84%	20.24%	3.61%	(0.72)%
C1 (USD)	5.52%	2.37%	21.33%	4.31%	0.79%
C2 (USD)	5.56%	2.35%	N/A	4.24%	N/A
I1 (EUR)	N/A	N/A	12.81%	N/A	(6.36)%
I1 (GBP)	N/A	N/A	19.10%	N/A	(1.14)%
I1 (USD)	7.30%	4.03%	23.73%	6.05%	2.68%
IH1 (EUR)	5.35%	N/A	21.64%	4.30%	0.64%
IH2 (EUR)	N/A	2.51%	N/A	N/A	N/A
N1 (USD)	6.06%	2.81%	21.74%	4.82%	1.05%
N2 (USD)	6.08%	3.00%	N/A	4.83%	N/A
P1 (USD)	N/A	N/A	N/A	N/A	1.55%
PH1 (EUR)	N/A	N/A	N/A	N/A	(0.41)%
S1 (USD)	N/A	3.92%	N/A	5.93%	2.49%
W1 (USD)	7.12%	3.96%	23.57%	5.92%	2.59%
W2 (USD)	7.17%	3.88%	N/A	5.97%	N/A
WH1 (EUR)	5.54%	N/A	21.59%	4.16%	0.53%
WH1 (GBP)	6.07%	N/A	20.95%	4.18%	0.17%
Z1 (USD)	N/A	N/A	24.60%	N/A	N/A

(a) The performance is for the period from the class inception date through the stated period end. See Note 18 for additional information.

(c) The commencement of operations of the sub-fund was 2 December 2020.

NOTES TO PERFORMANCE TABLE

Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please contact your financial consultant.

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers, the sub-funds' performance results would have been less favorable. Please see the prospectus and financial statements for details. All results are historical and assume the reinvestment of dividends and capital gains.

Total returns do not include the applicable sales charges. If these charges had been included, the results would have been lower.

Changes in currency exchange rates may affect the net asset values per share and the performance of share classes denominated in currencies other than a sub-fund's base currency.

Performance results do not include adjustments made for financial reporting purposes.

Performance results include the impact of swing pricing, if applicable. See Note 3 of the Notes to Financial Statements for additional information.

From time to time the sub-funds may receive proceeds from litigation settlements, without which performance would be lower.

GENERAL INFORMATION

Audited annual and unaudited semiannual financial statements are available at the registered office of the fund and at meridian.mfs.com.

Notices of general meetings are published in the *Mémorial – Journal Officiel du Grand-Duché de Luxembourg* and in other newspapers circulating in jurisdictions in which the fund is registered or in other publications as determined by the directors.

The list of changes in the portfolios for the period ended 31 January 2021 is available, free of charge, at the registered office of the fund.

Information concerning the sub-funds' net asset values and purchases and sales of securities is available at the registered office of the fund.

The Articles of Incorporation are lodged at the office of the Chief Registrar of the District Court of Luxembourg (Greffé du Tribunal d'Arrondissement de et à Luxembourg), at meridian.mfs.com, and at the registered office of the fund where they are available for inspection and where copies thereof may be obtained upon request.

The fund's most recent offering documents, including the Key Investor Information Documents (KIIDs) and Key Facts Statements (KFS) for Hong Kong investors, contain information on the sub-funds' investment objectives, charges, expenses and risks. The offering documents, Articles of Incorporation and financial reports and other information about the sub-funds are available to investors at no cost at the fund's registered office, from your financial intermediary, or on the web at meridian.mfs.com. Please read them carefully before you invest. Please note that not all of the sub-funds or classes may be registered or authorized for distribution in every jurisdiction. In certain jurisdictions, investments may only be made by qualified investors and/or through authorized intermediaries on a limited private placement basis subject to applicable laws and regulations in the country of distribution. In particular, please note that as of 31 January 2021 the Contrarian Value Fund, Diversified Income Fund, Emerging Markets Debt Local Currency Fund, Euro Credit Fund, Global Credit Fund, Global Equity Income Fund, Global Intrinsic Value Fund, Global New Discovery Fund, Global Opportunistic Bond Fund, Managed Wealth Fund, Prudent Capital Fund, U.S. Corporate Bond Fund, U.S. Equity Income Fund, and U.S. Growth Fund were not registered in Hong Kong and these sub-funds shall not be offered to the public in this jurisdiction.

CORPORATE GOVERNANCE

ALFI CODE OF CONDUCT

The fund is committed to corporate governance standards relating to its management. In connection therewith, the fund adheres to the ALFI (Association of the Luxembourg Fund Industry) Code of Conduct for Luxembourg Investment Funds, which was issued in September 2009 and updated and re-issued in 2013. This Code sets forth principles regarding qualified and experienced personnel, conflicts of interests and serving the best interests of fund shareholders, due diligence and oversight, compliance with applicable laws and risk management processes.

SHAREHOLDER COMPLAINTS OR INQUIRIES

If you wish to make a complaint about any aspect of the service you have received, you may contact your local agent in your respective country, or contact the funds' transfer agent at State Street Bank International GmbH, Luxembourg Branch, by mail, phone or email.

Mail: MFS Meridian Funds c/o State Street Bank International GmbH, Luxembourg Branch
49 Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Telephone: Europe and Asia: +352-46-40-10-600
The Americas: +1-416-506-8418

Email: Europe and Asia: MFSquerydesk@statestreet.com
The Americas: mfsdealerservices@ifdsgroup.com

You may find more information on the fund's complaint handling process at meridian.mfs.com.

CERTAIN RISK MANAGEMENT DISCLOSURES (unaudited)

Information Regarding Global Exposure Under The Funds' Risk Management Program

The fund's Management Company must employ a risk management process which enables it to monitor and measure at any time the risk of the positions in the sub-funds' portfolios and their contribution to the overall risk profile of their portfolios. The global exposure relating to financial derivative instruments may be calculated through the "commitment approach" or through a Value-at-Risk ("VaR") methodology. Generally, a sub-fund that uses derivatives more extensively or as part of its investment objective will utilize the VaR methodology, and a sub-fund that uses derivatives less extensively will utilize the commitment approach.

For each sub-fund except the Emerging Markets Debt Local Currency Fund, Euro Credit Fund, Global Credit Fund, Global Opportunistic Bond Fund, and Managed Wealth Fund, the commitment approach methodology is used to calculate global exposure. The commitment approach is based, in part, on the principle of converting the exposure to derivative instruments into equivalent positions of the underlying assets and quantifying the exposure in absolute value of the total commitments (which may account for hedging and netting). Prior to 18 September 2020, the Euro Credit Fund and the Global Credit Fund used the commitment approach.

For the Managed Wealth Fund, an absolute Value-at-Risk (“VaR”) approach is used and for the Emerging Markets Debt Local Currency Fund, Euro Credit Fund, Global Credit Fund, and Global Opportunistic Bond Fund, a relative VaR approach is used, to measure global exposure. VaR provides a measure of the potential minimum loss that could arise over a given time interval under normal market conditions, and at a given confidence level. The sub-funds’ risk management program limits the maximum VaR that the sub-fund can have relative to its net asset value for absolute VaR or relative to its benchmark for relative VaR, as determined by the sub-fund taking into account its investment policy and risk profile. For the Managed Wealth Fund, the absolute VaR cannot be greater than 20% of its respective net asset value. For the Emerging Markets Debt Local Currency Fund, Euro Credit Fund, Global Credit Fund, and Global Opportunistic Bond Fund, the relative VaR cannot be greater than 200% of its current benchmark. The VaR approach used by each of these sub-funds is based upon an historical model. The VaR is measured daily at the 99% level of confidence based on a one month (20 day) holding period. The underlying data set encompasses one year of data (minimum of 250 observations).

For the Emerging Markets Debt Local Currency Fund, the expected level of leverage may vary between 0% and 375% (measured using the sum of the notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 125% based on the net asset value of the sub-fund. Under certain circumstances, such as unusual market conditions or temporary operational factors, the level of leverage might exceed the ranges noted above.

For the Euro Credit Fund, the expected level of leverage may vary between 0% and 275% (measured using the sum of the notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 125% based on the net asset value of the sub-fund. Under certain circumstances, such as unusual market conditions or temporary operational factors, the level of leverage might exceed the ranges noted above.

For the Global Credit Fund, the expected level of leverage may vary between 0% and 275% (measured using the sum of the notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 125% based on the net asset value of the sub-fund. Under certain circumstances, such as unusual market conditions or temporary operational factors, the level of leverage might exceed the ranges noted above.

For the Global Opportunistic Bond Fund, the expected level of leverage may vary between 0% and 400% (measured using the sum of the notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 125% based on the net asset value of the sub-fund. Under certain circumstances, such as unusual market conditions or temporary operational factors, the level of leverage might exceed the ranges noted above.

For the Managed Wealth Fund, the expected level of leverage may vary between 0% and 200% (measured using the sum of the notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 100% based on the net asset value of the sub-fund. Under certain circumstances, such as unusual market conditions or temporary operational factors, the level of leverage might exceed the ranges noted above.

The sum of notional value is the sum of the absolute values of the full underlying exposures of our derivative positions. The sum of notional value is based upon the full notional exposure with no netting or hedging. Under both levels of leverage methodologies, the sum of the absolute exposures is calculated in order that exposures of opposite signs to unrelated assets do not offset each other in the final result.

Please see the table below for summary information regarding the daily VaR and leverage results for the Emerging Markets Debt Local Currency Fund, Global Opportunistic Bond Fund, and Managed Wealth Fund beginning 1 February 2020 through the year ended 31 January 2021:

1 February 2020 - 31 January 2021	Emerging Markets Debt Local Currency Fund	Global Opportunistic Bond Fund	Managed Wealth Fund
Lowest Absolute VaR	N/A	N/A	1.96%
Highest Absolute VaR	N/A	N/A	10.11%
Average Absolute VaR	N/A	N/A	4.55%
Lowest Relative VaR	85.33%	67.30%	N/A
Highest Relative VaR	145.87%	160.24%	N/A
Average Relative VaR	109.28%	97.51%	N/A
Lowest Leverage Level (Sum of Notional Value)	70.34%	103.32%	75.68%
Highest Leverage Level (Sum of Notional Value)	228.28%	356.09%	126.50%
Average Leverage Level (Sum of Notional Value)	120.67%	175.33%	96.48%
Lowest Leverage Level (Commitment Approach)	49.32%	27.75%	75.87%
Highest Leverage Level (Commitment Approach)	108.41%	60.15%	84.97%
Average Leverage Level (Commitment Approach)	62.29%	47.11%	81.09%

Please see the table below for summary information regarding the daily VaR and leverage results for the Euro Credit Fund and Global Credit Fund beginning 18 September 2020 through the period ended 31 January 2021:

18 September 2020 - 31 January 2021	Euro Credit Fund	Global Credit Fund
Lowest Relative VaR	81.54%	85.33%
Highest Relative VaR	140.41%	124.48%
Average Relative VaR	131.22%	109.28%
Lowest Leverage Level (Sum of Notional Value)	16.40%	14.97%
Highest Leverage Level (Sum of Notional Value)	61.14%	84.52%
Average Leverage Level (Sum of Notional Value)	29.80%	38.03%
Lowest Leverage Level (Commitment Approach)	5.58%	3.77%
Highest Leverage Level (Commitment Approach)	16.34%	7.03%
Average Leverage Level (Commitment Approach)	10.20%	5.08%

MFS Meridian Funds - Asia Ex-Japan Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Singapore Technologies Engineering Ltd.	357,600	993,818	1.44
Airlines			
Shanghai International Air Co., Ltd.	54,901	671,307	0.97
Alcoholic Beverages			
China Resources Beer Holdings Co. Ltd.	106,000	943,091	1.37
Jiangsu Yanghe Brewery JSC Ltd.	19,900	628,374	0.91
Kweichow Moutai Co. Ltd., "A"	4,100	1,342,920	1.94
Thai Beverage PLC	1,666,300	1,034,852	1.50
		3,949,237	5.72
Automotive			
Hero MotoCorp Ltd.	8,559	381,970	0.55
Mahindra & Mahindra Ltd.	52,787	540,773	0.78
Maruti Suzuki India Ltd.	5,584	551,562	0.80
PT United Tractors Tbk	399,600	648,307	0.94
Zhengzhou Yutong Bus Co. Ltd., "A"	248,319	534,001	0.78
		2,656,613	3.85
Biotechnology			
Hugel, Inc.	3,880	680,903	0.99
Brokerage & Asset Managers			
Hong Kong Exchanges & Clearing Ltd.	24,400	1,565,351	2.27
Business Services			
Infosys Ltd.	58,561	990,166	1.43
Tech Mahindra Ltd.	64,463	846,779	1.23
		1,836,945	2.66
Chemicals			
UPL Ltd.	164,135	1,261,270	1.83
Computer Software			
Kingsoft Corp.	61,000	470,310	0.68
OneConnect Financial Technology, ADR	32,965	676,442	0.98
		1,146,752	1.66
Computer Software - Systems			
Samsung Electronics Co. Ltd.	69,272	5,055,603	7.32
Construction			
Gree Electric Appliances, Inc.	99,254	861,388	1.25
Techtronic Industries Co. Ltd.	73,500	1,102,048	1.59
		1,963,436	2.84
Consumer Products			
AmorePacific Corp.	4,990	1,003,361	1.45
Consumer Services			
51job, Inc., ADR	11,503	757,588	1.10
Electronics			
E Ink Holdings, Inc.	287,000	504,326	0.73
Silicon Motion Technology Corp., ADR	8,551	422,505	0.61
Taiwan Semiconductor Manufacturing Co. Ltd.	262,814	5,546,757	8.04
		6,473,588	9.38
Energy - Independent			
Reliance Industries Ltd.	33,348	841,904	1.22
Food & Beverages			
Inner Mongolia Yili Industrial Group Co. Ltd., "A"	139,063	949,065	1.38
Tata Consumer Products Ltd.	119,304	911,810	1.32
		1,860,875	2.70
Insurance			
AIA Group Ltd.	291,800	3,575,254	5.18

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Insurance, continued			
Ping An Insurance Co. of China Ltd., "H"	98,000	1,155,865	1.67
		4,731,119	6.85
Internet			
Alibaba Group Holding Ltd., ADR	19,695	4,999,182	7.24
NAVER Corp.	4,941	1,515,075	2.19
NetEase.com, Inc., ADR	7,854	903,131	1.31
Sea Ltd., ADR	2,181	472,645	0.68
Tencent Holdings Ltd.	64,800	5,672,791	8.22
		13,562,824	19.64
Major Banks			
Bank BTPN Syariah Tbk PT	2,910,100	702,689	1.02
BOC Hong Kong Holdings Ltd.	129,000	387,448	0.56
China Construction Bank Corp.	512,250	389,158	0.56
DBS Group Holdings Ltd.	28,000	526,435	0.76
		2,005,730	2.90
Medical & Health Technology & Services			
Burning Rock Biotech Ltd.	16,177	488,060	0.71
Natural Gas - Distribution			
China Resources Gas Group Ltd.	178,000	890,775	1.29
Other Banks & Diversified Financials			
Chailease Holding Co.	77,000	426,681	0.62
E.Sun Financial Holding Co. Ltd.	535,745	451,516	0.65
HDFC Bank Ltd.	66,919	1,275,368	1.85
Kotak Mahindra Bank Ltd.	58,826	1,377,619	1.99
PT Bank Central Asia Tbk	308,600	743,456	1.08
Tisco Financial Group PLC	113,300	349,212	0.51
		4,623,852	6.70
Railroad & Shipping			
Adani Ports & Special Economic Zone Ltd.	60,065	417,790	0.61
Real Estate			
Embassy Office Parks, REIT	101,000	485,065	0.70
ESR Cayman Ltd.	465,800	1,664,162	2.41
Longfor Properties Co. Ltd.	101,500	571,607	0.83
Mapletree Commercial Trust, REIT	253,700	395,332	0.57
		3,116,166	4.51
Restaurants			
Yum China Holdings, Inc.	32,724	1,855,778	2.69
Specialty Chemicals			
Asian Paints Ltd.	6,965	230,262	0.33
Telecommunications - Wireless			
Advanced Info Service Public Co. Ltd.	122,700	705,125	1.02
Telephone Services			
PT Telekom Indonesia	1,794,700	397,827	0.57
Singapore Telecommunications Ltd.	196,800	349,630	0.51
		747,457	1.08
Utilities - Electric Power			
CLP Holdings Ltd.	68,500	641,565	0.93
Total Common Stocks (Identified Cost, \$47,562,843)			
		66,735,054	96.66
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 1/02/2021, at Amortized Cost and Value	USD 2,206,000	2,206,000	3.20
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$49,768,843) (k)			
		68,941,054	99.86

MFS Meridian Funds - Asia Ex-Japan Fund, continued

Name of Security

Other Transferable Securities and Money Market Instruments Not Admitted to Official Exchange Listing or Dealt in on Another Regulated Market

	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Internet			
Kuaishou Technology (Identified Cost, \$44,946)	3,000	44,497	0.06
Total Other Transferable Securities and Money Market Instruments Not Admitted To Official Exchange Listing or Dealt in on Another Regulated Market (Identified Cost, \$44,946)		44,497	0.06
OTHER ASSETS, LESS LIABILITIES		56,678	0.08
NET ASSETS		69,042,229	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Blended Research European Equity Fund

(Expressed in Euros)

Name of Security

Transferable Securities and Money Market Instruments Traded on a Regulated Market

	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Airlines			
Ryanair Holdings PLC, ADR	444	34,783	0.62
Alcoholic Beverages			
Diageo PLC	1,925	64,094	1.15
Apparel Manufacturers			
Burberry Group PLC	2,744	53,241	0.95
LVMH Moet Hennessy Louis Vuitton SE	346	172,150	3.08
		225,391	4.03
Automotive			
Compagnie Generale des Etablissements Michelin	675	76,883	1.38
D'Ieteren S.A.	854	55,322	0.99
Stellantis N.V.	5,909	73,948	1.32
		206,153	3.69
Brokerage & Asset Managers			
IG Group Holdings PLC	5,313	44,990	0.81
Business Services			
Aggreko PLC	3,195	21,009	0.38
Atos Origin S.A.	639	40,289	0.72
Eurofins Scientific SE	674	53,367	0.95
Experian PLC	2,596	74,916	1.34
		189,581	3.39
Chemicals			
Lanxess AG	765	47,552	0.85
Computer Software			
Dassault Systemes S.A.	372	61,287	1.10
SAP SE	303	31,754	0.57
		93,041	1.67
Computer Software - Systems			
Logitech International	358	30,754	0.55
Construction			
Ashtead Group PLC	1,504	62,710	1.12
Consumer Products			
L'Oréal	393	113,515	2.03
Reckitt Benckiser Group PLC	1,051	73,547	1.32
Unilever PLC	305	14,649	0.26
		201,711	3.61

Name of Security

Transferable Securities and Money Market Instruments Traded on a Regulated Market

	Shares/Par	Market Value (€)	Net Assets (%)
Containers			
Viscofan S.A.	714	41,495	0.74
Electrical Equipment			
Legrand S.A.	1,177	89,334	1.60
Schneider Electric SE	986	119,257	2.13
Siemens AG	682	87,033	1.56
		295,624	5.29
Electronics			
ASML Holding N.V.	148	65,039	1.16
Melexis N.V.	451	41,627	0.75
NXP Semiconductors N.V.	444	58,711	1.05
		165,377	2.96
Energy - Independent			
Aker BP ASA	2,403	49,088	0.88
Lundin Energy AB	2,049	45,975	0.82
		95,063	1.70
Energy - Integrated			
Eni S.p.A.	8,545	71,079	1.27
Galp Energia SGPS S.A., "B"	7,676	63,209	1.13
Royal Dutch Shell PLC, "A"	2,848	42,706	0.77
		176,994	3.17
Food & Beverages			
Coca-Cola European Partners PLC	970	37,144	0.66
Nestle S.A.	2,727	251,738	4.51
		288,882	5.17
Gaming & Lodging			
Flutter Entertainment PLC	441	67,483	1.21
General Merchandise			
B&M European Value Retail S.A.	10,301	62,245	1.11
Insurance			
Aegon N.V.	8,716	29,652	0.53
Ageas	878	37,080	0.66
Aviva PLC	9,890	37,238	0.67
Legal & General Group PLC	17,643	48,604	0.87
NN Group N.V.	859	29,343	0.53
Zurich Insurance Group AG	349	114,494	2.05
		296,411	5.31

MFS Meridian Funds - Blended Research European Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Internet			
Scout24 AG	670	42,746	0.76
Machinery & Tools			
Aalberts Industries N.V.	1,601	59,449	1.06
Atlas Copco AB, "A"	1,841	82,675	1.48
Epiroc AB, "A"	4,059	64,263	1.15
GEA Group AG	1,656	47,354	0.85
		253,741	4.54
Major Banks			
Bank of Ireland Group PLC	14,171	43,647	0.78
Bankia S.A.	25,942	36,605	0.66
BNP Paribas	2,529	100,604	1.80
Credit Suisse Group AG	6,482	70,488	1.26
Erste Group Bank AG	2,831	71,144	1.27
NatWest Group PLC	20,633	34,174	0.61
UBS Group AG	9,586	114,175	2.05
		470,837	8.43
Medical Equipment			
Koninklijke Philips N.V.	2,307	103,711	1.86
Metals & Mining			
ArcelorMittal S.A.	2,744	49,187	0.88
Aurubis AG	497	31,609	0.57
Rio Tinto PLC	1,862	117,259	2.10
		198,055	3.55
Natural Gas - Distribution			
Italgas S.p.A.	14,348	70,969	1.27
Network & Telecom			
LM Ericsson Telephone Co., "B"	8,656	90,181	1.61
Pharmaceuticals			
AstraZeneca PLC	315	26,501	0.48
Bayer AG	1,896	94,639	1.70
Novartis AG	2,455	182,892	3.27
Novo Nordisk A.S., "B"	2,281	130,738	2.34
Roche Holding AG	734	208,561	3.73
		643,331	11.52
Printing & Publishing			
Wolters Kluwer N.V.	1,086	74,326	1.33
Real Estate			
LEG Immobilien AG	584	69,146	1.24
Restaurants			
Greggs PLC	1,543	36,131	0.65

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Specialty Chemicals			
Croda International PLC	799	56,706	1.02
L'Air Liquide S.A.	776	104,495	1.87
		161,201	2.89
Specialty Stores			
Kingfisher PLC	10,431	32,705	0.59
NEXT PLC	379	33,077	0.59
		65,782	1.18
Telecommunications - Wireless			
Vodafone Group PLC	66,962	94,383	1.69
Telephone Services			
Koninklijke KPN N.V.	25,188	64,884	1.16
Tobacco			
British American Tobacco PLC	3,370	101,115	1.81
Imperial Tobacco Group PLC	1,969	32,679	0.58
		133,794	2.39
Utilities - Electric Power			
E.ON SE	7,066	61,686	1.10
Iberdrola S.A.	7,137	79,758	1.43
National Grid PLC	6,330	60,634	1.09
Uniper SE	1,989	57,482	1.03
		259,560	4.65
Total Common Stocks (Identified Cost, €5,145,354)		5,523,112	98.87
PREFERRED STOCKS			
Automotive			
Porsche AG (Identified Cost, €34,794)	596	34,270	0.61
INVESTMENT COMPANIES			
Mutual Funds			
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.73)% (v) (Identified Cost, €64,898)	66	64,889	1.16
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €5,245,046) (k)		5,622,271	100.64
OTHER ASSETS, LESS LIABILITIES		(35,879)	(0.64)
NET ASSETS		5,586,392	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Continental European Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Alcoholic Beverages			
Pernod Ricard S.A.	4,376	681,343	3.05
Apparel Manufacturers			
Kering S.A.	683	369,330	1.65
LVMH Moët Hennessy Louis Vuitton SE	2,255	1,121,960	5.02
		1,491,290	6.67
Automotive			
Continental AG	2,362	273,402	1.22

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Automotive, continued			
D'Ieteren S.A.	4,457	288,726	1.29
		562,128	2.51
Broadcasting			
Publicis Groupe S.A.	5,531	236,225	1.06
Business Services			
Cap Gemini S.A.	6,889	823,236	3.68
Computer Software			
Dassault Systemes S.A.	2,478	408,250	1.82

MFS Meridian Funds - Continental European Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Computer Software, continued			
SAP SE	12,181	1,276,569	5.71
		1,684,819	7.53
Computer Software - Systems			
Amadeus IT Group S.A.	6,567	342,545	1.53
Consumer Products			
L'Oréal	2,407	695,243	3.11
Electrical Equipment			
Prismian S.p.A.	18,640	494,349	2.21
Schneider Electric SE	10,349	1,251,712	5.60
		1,746,061	7.81
Energy - Integrated			
Galp Energia SGPS S.A., "B"	20,343	167,518	0.75
Engineering - Construction			
Arcadis N.V.	6,485	187,417	0.84
Food & Beverages			
Danone S.A.	10,413	571,684	2.56
Nestle S.A.	16,105	1,486,704	6.65
		2,058,388	9.21
Gaming & Lodging			
Flutter Entertainment PLC	2,987	457,705	2.05
Internet			
Scout24 AG	4,009	255,774	1.14
Machinery & Tools			
GEA Group AG	9,527	272,429	1.22
Schindler Holding AG	1,023	222,871	0.99
		495,300	2.21
Major Banks			
Bank of Ireland Group PLC	36,636	112,839	0.51
Erste Group Bank AG	4,836	121,531	0.54
UBS Group AG	37,685	448,851	2.01
		683,221	3.06
Medical & Health Technology & Services			
Alcon, Inc.	2,875	169,925	0.76
Medical Equipment			
EssilorLuxottica	5,866	685,509	3.07
QIAGEN N.V.	9,917	442,992	1.98
		1,128,501	5.05
Network & Telecom			
LM Ericsson Telephone Co., "B"	47,051	490,193	2.19

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Oil Services			
Tenaris S.A.	17,802	113,837	0.51
Other Banks & Diversified Financials			
AIB Group PLC	136,419	200,536	0.90
ING Groep N.V.	34,108	249,643	1.12
Intesa Sanpaolo S.p.A.	91,779	165,679	0.74
Julius Baer Group Ltd.	6,967	348,038	1.56
Komercni Banka A.S.	5,816	146,369	0.65
		1,110,265	4.97
Pharmaceuticals			
Bayer AG	11,440	571,028	2.56
Novartis AG	16,562	1,233,835	5.52
Roche Holding AG	5,109	1,451,687	6.49
		3,256,550	14.57
Real Estate			
Deutsche Wohnen SE	18,093	739,642	3.31
Specialty Chemicals			
Akzo Nobel N.V.	6,626	553,605	2.47
Linde PLC	3,911	791,118	3.54
Sika AG	1,483	332,552	1.49
		1,677,275	7.50
Tobacco			
Swedish Match AB	8,521	541,333	2.42
Utilities - Electric Power			
Fortum Corp.	10,024	200,330	0.90
Total Common Stocks (Identified Cost, €19,478,332)		21,996,064	98.39
INVESTMENT COMPANIES			
Mutual Funds			
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.73)% (v) (Identified Cost, €490,221)	496	490,123	2.19
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €19,968,553) (k)		22,486,187	100.58
OTHER ASSETS, LESS LIABILITIES		(128,780)	(0.58)
NET ASSETS		22,357,407	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Contrarian Value Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Airbus SE	857	86,337	2.81
BAE Systems PLC	9,445	59,801	1.94
		146,138	4.75
Airlines			
International Consolidated Airlines Group S.A.	50,430	97,771	3.18
Ryanair Holdings PLC, ADR	529	50,292	1.63
		148,063	4.81

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Apparel Manufacturers			
Compagnie Financiere Richemont S.A.	1,123	104,490	3.40
Automotive			
Autoliv, Inc., SDR	1,067	95,588	3.11
Continental AG	562	78,943	2.57
Trelleborg AB	5,759	130,703	4.25
		305,234	9.93
Business Services			
Serco Group PLC	74,885	119,442	3.88

MFS Meridian Funds - Contrarian Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software - Systems Hitachi Ltd.	1,800	74,347	2.42
Consumer Services Booking Holdings, Inc.	52	101,105	3.29
Electrical Equipment Spectris PLC	3,199	133,071	4.33
Electronics Kyocera Corp.	500	32,096	1.04
Energy - Independent CONSOL Energy, Inc.	3,934	31,944	1.04
Energy - Integrated Eni S.p.A.	5,314	53,642	1.74
Food & Beverages Danone S.A.	958	63,827	2.08
Food & Drug Stores Tesco PLC	31,955	104,637	3.40
Insurance Swiss Re Ltd.	774	68,350	2.22
Zurich Insurance Group AG	156	62,107	2.02
		130,457	4.24
Internet Alphabet, Inc., "A"	22	40,202	1.31
Leisure & Toys DeNA Co. Ltd.	3,700	69,355	2.25
Sankyo Co. Ltd.	1,300	37,072	1.21
		106,427	3.46
Machinery & Tools Weir Group PLC	3,850	99,963	3.25
Major Banks Bank of America Corp.	1,715	50,850	1.65
Bank of Ireland Group PLC	20,341	76,029	2.47
Bankia S.A.	26,145	44,769	1.46
BNP Paribas	999	48,227	1.57
Lloyds TSB Group PLC	92,446	41,489	1.35
Morgan Stanley	1,216	81,533	2.65
UBS Group AG	5,068	73,253	2.38
UniCredit S.p.A.	4,246	38,826	1.26
		454,976	14.79

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Medical Equipment EssilorLuxottica	814	115,439	3.75	
Metals & Mining Anglo American PLC	2,380	78,264	2.54	
ArcelorMittal S.A.	3,402	74,005	2.41	
		152,269	4.95	
Oil Services Tenaris S.A.	4,478	34,750	1.13	
Other Banks & Diversified Financials Citigroup, Inc.	879	50,973	1.66	
Real Estate Grand City Properties S.A.	1,651	41,069	1.34	
Restaurants Greggs PLC	3,666	104,176	3.39	
Specialty Stores NEXT PLC	772	81,764	2.66	
WHSmith PLC	3,800	79,661	2.59	
		161,425	5.25	
Telecommunications - Wireless T-Mobile USA, Inc.	606	76,405	2.48	
Telephone Services Quebecor, Inc., "B"	2,934	70,210	2.28	
Total Common Stocks (Identified Cost, \$2,621,597)		3,056,777	99.39	
SHORT-TERM OBLIGATIONS (y) Federal Home Loan Bank, 0.01%, 1/02/2021, at Amortized Cost and Value	USD	100,000	100,000	3.25
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,721,597) (k)		3,156,777	102.64	
OTHER ASSETS, LESS LIABILITIES		(81,255)	(2.64)	
NET ASSETS		3,075,522	100.00	

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Diversified Income Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
BONDS				
Aerospace Bombardier, Inc., 7.5%, 15/03/2025	USD	165,000	154,481	0.13
Bombardier, Inc., 7.875%, 15/04/2027		90,000	84,325	0.07
Moog, Inc., 4.25%, 15/12/2027		140,000	145,250	0.12
TransDigm, Inc., 6.5%, 15/07/2024		30,000	30,531	0.02
TransDigm, Inc., 6.25%, 15/03/2026		85,000	89,644	0.07
TransDigm, Inc., 6.375%, 15/06/2026		190,000	196,175	0.16
TransDigm, Inc., 5.5%, 15/11/2027		85,000	87,700	0.07

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Aerospace, continued TransDigm, Inc., 4.625%, 15/01/2029	USD	71,000	70,467	0.06
			858,573	0.70
Asset-Backed & Securitized Commercial Mortgage Pass-Through Certificates, 2020-BN28, "A4", 1.844%, 15/03/2063	USD	35,712	36,112	0.03
Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050		110,000	123,343	0.10
Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050		102,616	115,824	0.10

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
GS Mortgage Securities Trust, 2015-GC30, "A4", 3.382%, 10/05/2050	USD 125,000	137,537	0.11
GS Mortgage Securities Trust, 2015-GC32, "A2", 3.062%, 10/07/2048	10,048	10,118	0.01
Loomis, Sayles & Co., CLO, 2015-2A, "A2R", FLR, 1.641%, 15/04/2028	250,000	249,375	0.20
MF1 Multi-Family Housing Mortgage Loan Trust, 2020-FL4, "A", FLR, 1.826%, 15/11/2035	100,000	100,335	0.08
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C34, "A4", 3.536%, 15/11/2052	147,587	167,000	0.14
UBS Commercial Mortgage Trust, 2017-C1, "A4", 3.544%, 15/11/2050	103,567	117,978	0.10
		1,057,622	0.87
Automotive			
Adient U.S. LLC, 7%, 15/05/2026	USD 105,000	114,268	0.09
Allison Transmission, Inc., 5.875%, 1/06/2029	55,000	60,625	0.05
Dana, Inc., 5.5%, 15/12/2024	15,000	15,291	0.01
Dana, Inc., 5.375%, 15/11/2027	86,000	90,300	0.07
Dana, Inc., 5.625%, 15/06/2028	29,000	30,921	0.03
Hyundai Capital America, 2.85%, 1/11/2022	78,000	80,737	0.07
Hyundai Capital America, 2.375%, 10/02/2023	36,000	37,110	0.03
Hyundai Capital America, 2.375%, 15/10/2027	22,000	23,069	0.02
Hyundai Capital America, 1.8%, 10/01/2028	30,000	29,818	0.02
IAA Spinco, Inc., 5.5%, 15/06/2027	140,000	147,014	0.12
KAR Auction Services, Inc., 5.125%, 1/06/2025	75,000	76,969	0.06
Panther BR Aggregator 2 LP/Panther Finance Co., Inc., 8.5%, 15/05/2027	140,000	148,260	0.12
PM General Purchaser LLC, 9.5%, 1/10/2028	50,000	54,933	0.05
Real Hero Merger Sub 2, Inc., 6.25%, 1/02/2029	55,000	56,424	0.05
		965,739	0.79
Broadcasting			
Advantage Sales & Marketing, Inc., 6.5%, 15/11/2028	USD 55,000	57,337	0.05
CBS Radio, Inc., 7.25%, 1/11/2024	50,000	50,625	0.04
iHeartCommunications, Inc., 6.375%, 1/05/2026	70,000	74,572	0.06
iHeartCommunications, Inc., 8.375%, 1/05/2027	75,000	79,996	0.07
iHeartCommunications, Inc., 5.25%, 15/08/2027	25,000	26,094	0.02
Netflix, Inc., 5.875%, 15/02/2025	155,000	181,221	0.15
Netflix, Inc., 3.625%, 15/06/2025	50,000	54,312	0.04
Netflix, Inc., 5.875%, 15/11/2028	130,000	163,150	0.13
Netflix, Inc., 5.375%, 15/11/2029	35,000	43,663	0.04
Nexstar Escrow Corp., 5.625%, 15/07/2027	165,000	175,141	0.14
Prosus N.V., 4.027%, 3/08/2050	200,000	199,294	0.16
Weibo Corp., 3.375%, 8/07/2030	200,000	206,034	0.17

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Broadcasting, continued			
WVG Acquisition Corp., 3.875%, 15/07/2030	USD 189,000	192,780	0.16
		1,504,219	1.23
Brokerage & Asset Managers			
LPL Holdings, Inc., 4.625%, 15/11/2027	USD 190,000	198,312	0.16
Building			
ABC Supply Co., Inc., 5.875%, 15/05/2026	USD 130,000	134,712	0.11
ABC Supply Co., Inc., 4%, 15/01/2028	140,000	144,375	0.12
Core & Main LP, 8.625%, 15/09/2024 (p)	65,000	66,138	0.05
Core & Main LP, 6.125%, 15/01/2025	60,000	61,350	0.05
Cornerstone Building Brands, Inc., 8%, 15/04/2026	100,000	104,500	0.09
Cornerstone Building Brands, Inc., 6.125%, 15/01/2029	25,000	26,125	0.02
CP Atlas Buyer, Inc., 7%, 1/12/2028	67,000	68,633	0.06
Interface, Inc., 5.5%, 1/12/2028	85,000	89,888	0.07
LBM Acquisition LLC, 6.25%, 15/01/2029	60,000	60,732	0.05
New Enterprise Stone & Lime Co., Inc., 6.25%, 15/03/2026	155,000	159,650	0.13
New Enterprise Stone & Lime Co., Inc., 9.75%, 15/07/2028	67,000	74,538	0.06
Park River Holdings, Inc., 5.625%, 1/02/2029	55,000	54,656	0.05
Patrick Industries, Inc., 7.5%, 15/10/2027	115,000	125,637	0.10
Specialty Building Products Holdings LLC, 6.375%, 30/09/2026	85,000	89,463	0.07
SRM Escrow Issuer LLC, 6%, 1/11/2028	85,000	89,318	0.07
Standard Industries, Inc., 4.375%, 15/07/2030	114,000	120,982	0.10
Standard Industries, Inc., 3.375%, 15/01/2031	58,000	57,275	0.05
White Cap Buyer LLC, 6.875%, 15/10/2028	70,000	72,478	0.06
White Cap Parent LLC, 8.25%, 15/03/2026 (p)	40,000	40,450	0.03
		1,640,900	1.34
Business Services			
Ascend Learning LLC, 6.875%, 1/08/2025	USD 135,000	138,375	0.11
Austin BidCo, Inc., 7.125%, 15/12/2028	55,000	56,994	0.05
CDK Global, Inc., 4.875%, 1/06/2027	155,000	162,943	0.13
Iron Mountain, Inc., 5.25%, 15/03/2028	40,000	42,100	0.04
Iron Mountain, Inc., 5.25%, 15/07/2030	57,000	60,563	0.05
Iron Mountain, Inc., REIT, 4.875%, 15/09/2027	105,000	110,010	0.09
Switch, Ltd., 3.75%, 15/09/2028	89,000	90,882	0.08
Verscend Escrow Corp., 9.75%, 15/08/2026	95,000	102,476	0.08
		764,343	0.63
Cable TV			
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/02/2026	USD 275,000	283,745	0.23

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Cable TV, continued			
CCO Holdings LLC/CCO Holdings Capital Corp., 5.875%, 1/05/2027	USD 245,000	254,616	0.21
CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, 1/03/2030	290,000	308,479	0.25
CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, 15/08/2030	90,000	94,781	0.08
CSC Holdings LLC, 5.5%, 15/05/2026	200,000	207,442	0.17
CSC Holdings LLC, 5.5%, 15/04/2027	400,000	421,880	0.35
DISH DBS Corp., 5.875%, 15/11/2024	115,000	119,171	0.10
DISH DBS Corp., 7.75%, 1/07/2026	125,000	136,562	0.11
Intelsat Jackson Holdings S.A., 5.5%, 1/08/2023 (d)	90,000	62,550	0.05
Intelsat Jackson Holdings S.A., 9.75%, 15/07/2025 (d)	55,000	39,875	0.03
Sirius XM Holdings, Inc., 4.625%, 15/07/2024	180,000	186,113	0.15
Sirius XM Holdings, Inc., 5.5%, 1/07/2029	75,000	81,774	0.07
Telenet Finance Luxembourg S.A., 5.5%, 1/03/2028	200,000	211,600	0.17
Telesat Holdings, Inc., 6.5%, 15/10/2027	110,000	116,499	0.09
Videotron Ltd., 5.375%, 15/06/2024	75,000	82,312	0.07
Videotron Ltd., 5.125%, 15/04/2027	170,000	179,877	0.15
VTR Comunicaciones S.p.A., 5.125%, 15/01/2028	200,000	213,358	0.17
VTR Finance B.V., 6.375%, 15/07/2028	200,000	216,530	0.18
Ziggo Bond Finance B.V., 5.125%, 28/02/2030	200,000	208,582	0.17
		3,425,746	2.80
Chemicals			
Axalta Coating Systems Ltd., 4.75%, 15/06/2027	USD 150,000	157,350	0.13
Consolidated Energy Finance S.A., 6.875%, 15/06/2025	150,000	152,625	0.13
Consolidated Energy Finance S.A., 6.875%, 15/06/2025	150,000	152,625	0.13
Element Solutions, Inc., 3.875%, 1/09/2028	97,000	97,662	0.08
INEOS Quattro Finance 2 PLC, 3.375%, 15/01/2026	200,000	200,750	0.16
Ingevity Corp., 3.875%, 1/11/2028	113,000	113,295	0.09
		874,307	0.72
Computer Software			
Camelot Finance S.A., 4.5%, 1/11/2026	USD 170,000	176,800	0.14
CrowdStrike Holdings, Inc., 3%, 15/02/2029	39,000	39,463	0.03
PTC, Inc., 3.625%, 15/02/2025	125,000	128,125	0.11
PTC, Inc., 4%, 15/02/2028	50,000	52,000	0.04
		396,388	0.32
Computer Software - Systems			
BY Crown Parent LLC, 4.25%, 31/01/2026	USD 39,000	39,975	0.03
Endurance International Group Holdings, Inc., 6%, 15/02/2029	55,000	54,175	0.04
Fair Isaac Corp., 5.25%, 15/05/2026	171,000	193,230	0.16
Fair Isaac Corp., 4%, 15/06/2028	58,000	59,810	0.05

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software - Systems, continued			
JDA Software Group, Inc., 7.375%, 15/10/2024	USD 85,000	85,974	0.07
SS&C Technologies Holdings, Inc., 5.5%, 30/09/2027	190,000	201,440	0.17
		634,604	0.52
Conglomerates			
Amsted Industries Co., 5.625%, 1/07/2027	USD 155,000	163,525	0.13
BWX Technologies, Inc., 5.375%, 15/07/2026	195,000	201,655	0.17
BWX Technologies, Inc., 4.125%, 30/06/2028	33,000	34,485	0.03
CFX Escrow Corp., 6.375%, 15/02/2026	130,000	139,290	0.11
EnerSys, 5%, 30/04/2023	155,000	162,944	0.13
EnerSys, 4.375%, 15/12/2027	45,000	47,882	0.04
Gates Global LLC, 6.25%, 15/01/2026	120,000	126,000	0.10
Granite Holdings U.S. Acquisition Co., 11%, 1/10/2027	75,000	84,188	0.07
Griffon Corp., 5.75%, 1/03/2028	133,000	140,647	0.12
MTS Systems Corp., 5.75%, 15/08/2027	75,000	81,465	0.07
Stevens Holding Co., Inc., 6.125%, 1/10/2026	110,000	119,856	0.10
TriMas Corp., 4.875%, 15/10/2025	245,000	249,594	0.20
		1,551,531	1.27
Construction			
Empire Communities Corp., 7%, 15/12/2025	USD 75,000	79,178	0.06
Mattamy Group Corp., 5.25%, 15/12/2027	40,000	42,100	0.03
Mattamy Group Corp., 4.625%, 1/03/2030	100,000	103,750	0.08
Shea Homes LP/Shea Homes Funding Corp., 4.75%, 15/02/2028	115,000	117,875	0.10
Taylor Morrison Communities, Inc., 5.875%, 15/06/2027	30,000	33,892	0.03
Taylor Morrison Communities, Inc., 5.125%, 1/08/2030	35,000	38,500	0.03
Toll Brothers Finance Corp., 4.875%, 15/11/2025	95,000	107,112	0.09
Toll Brothers Finance Corp., 4.35%, 15/02/2028	120,000	133,200	0.11
Weekley Homes LLC/Weekley Finance Corp., 4.875%, 15/09/2028	136,000	141,440	0.12
		797,047	0.65
Consumer Products			
Coty, Inc., 6.5%, 15/04/2026	USD 120,000	113,400	0.09
Energizer Holdings, Inc., 4.375%, 31/03/2029	90,000	92,025	0.08
Mattel, Inc., 6.75%, 31/12/2025	95,000	99,778	0.08
Mattel, Inc., 5.875%, 15/12/2027	50,000	55,137	0.04
Prestige Brands, Inc., 5.125%, 15/01/2028	100,000	106,342	0.09
		466,682	0.38
Consumer Services			
Allied Universal Holdco LLC, 6.625%, 15/07/2026	USD 36,000	38,563	0.03
Allied Universal Holdco LLC, 9.75%, 15/07/2027	105,000	114,450	0.09
ANGI Group LLC, 3.875%, 15/08/2028	89,000	88,666	0.07

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Services, continued			
Arches Buyer, Inc., 6.125%, 1/12/2028	USD 45,000	46,125	0.04
B2W Digital Luxembourg S.à r.l., 4.375%, 20/12/2030	200,000	207,590	0.17
Conservation Fund, 3.474%, 15/12/2029	48,000	52,598	0.04
Frontdoor, Inc., 6.75%, 15/08/2026	95,000	101,412	0.08
Garda World Security Corp., 4.625%, 15/02/2027	40,000	40,600	0.03
GW B-CR Security Corp., 9.5%, 1/11/2027	77,000	84,507	0.07
JD.com, Inc., 3.375%, 14/01/2030	200,000	216,664	0.18
Match Group, Inc., 5%, 15/12/2027	140,000	147,700	0.12
Match Group, Inc., 4.625%, 1/06/2028	95,000	99,924	0.08
Meituan, 3.05%, 28/10/2030	200,000	207,864	0.17
MercadoLibre, Inc., 2.375%, 14/01/2026	200,000	201,500	0.17
Realogy Group LLC, 9.375%, 1/04/2027	120,000	133,326	0.11
Realogy Group LLC, 5.75%, 15/01/2029	30,000	30,638	0.03
		1,812,127	1.48
Containers			
Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc., 5.25%, 15/08/2027	USD 235,000	244,224	0.20
Berry Global, Inc., 4.875%, 15/07/2026	50,000	53,416	0.04
Berry Global, Inc., 5.625%, 15/07/2027	65,000	69,144	0.06
Canpack S.A./Eastern PA Land Investment Holding LLC, 3.125%, 1/11/2025	200,000	203,250	0.17
Crown Americas LLC/Crown Americas Capital Corp. IV, 4.5%, 15/01/2023	110,000	115,362	0.09
Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026	180,000	194,886	0.16
Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026	30,000	31,106	0.02
Flex Acquisition Co., Inc., 6.875%, 15/01/2025	85,000	86,381	0.07
Flex Acquisition Co., Inc., 7.875%, 15/07/2026	25,000	26,125	0.02
Greif, Inc., 6.5%, 1/03/2027	65,000	69,306	0.06
Reynolds Group, 4%, 15/10/2027	125,000	125,744	0.10
San Miguel Industrias PET S.A., 4.5%, 18/09/2022	200,000	203,304	0.17
Silgan Holdings, Inc., 4.75%, 15/03/2025	140,000	142,275	0.12
Silgan Holdings, Inc., 4.125%, 1/02/2028	76,000	78,850	0.06
Trivium Packaging Finance B.V., 8.5%, 15/08/2027	200,000	217,000	0.18
		1,860,373	1.52
Electrical Equipment			
CommScope Technologies LLC, 6%, 15/06/2025	USD 64,000	65,280	0.05
CommScope Technologies LLC, 5%, 15/03/2027	120,000	118,950	0.10
		184,230	0.15

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Electronics			
Diebold Nixdorf, Inc., 8.5%, 15/04/2024	USD 25,000	25,500	0.02
Diebold Nixdorf, Inc., 9.375%, 15/07/2025	63,000	69,694	0.06
Entegris, Inc., 4.625%, 10/02/2026	140,000	144,987	0.12
Entegris, Inc., 4.375%, 15/04/2028	50,000	52,750	0.04
Sensata Technologies B.V., 5.625%, 1/11/2024	100,000	110,750	0.09
Sensata Technologies B.V., 5%, 1/10/2025	105,000	115,763	0.09
Sensata Technologies, Inc., 4.375%, 15/02/2030	65,000	69,956	0.06
		589,400	0.48
Emerging Market Quasi-Sovereign			
Aeropuerto Internacional de Tocumen S.A. (Republic of Panama), 6%, 18/11/2048	USD 198,205	237,232	0.19
Autoridad del Canal de Panama, 4.95%, 29/07/2035	200,000	253,752	0.21
Consortio Transmataro S.A. (Republic of Peru), 4.7%, 16/04/2034	200,000	235,300	0.19
DAE Funding LLC (United Arab Emirates), 3.375%, 20/03/2028	200,000	205,750	0.17
Development Bank of Kazakhstan, 4.125%, 10/12/2022	200,000	209,981	0.17
DP World Salaam (United Arab Emirates), 6% to 1/01/2026, FLR to 1/01/2070	200,000	219,269	0.18
Empresas Publicas de Medellin E.S.P., 4.25%, 18/07/2029	200,000	212,500	0.17
Empresas Publicas de Medellin E.S.P., 4.375%, 15/02/2031	200,000	212,700	0.17
ENA Master Trust (Republic of Panama), 4%, 19/05/2048	200,000	215,220	0.18
EQUATE Petrochemical B.V. (State of Kuwait), 4.25%, 3/11/2026	206,000	227,559	0.19
Eskom Holdings SOC Ltd. (Republic of South Africa), 6.35%, 10/08/2028	200,000	221,530	0.18
Export-Import Bank of India, 2.25%, 13/01/2031	200,000	193,156	0.16
Industrial and Commercial Bank of China, 4.875%, 21/09/2025	200,000	227,556	0.19
KazTransGas JSC (Republic of Kazakhstan), 4.375%, 26/09/2027	200,000	228,734	0.19
MDGH - GMTN B.V. (United Arab Emirates), 2.5%, 7/11/2024	200,000	211,000	0.17
National Bank of Uzbekistan, 4.85%, 21/10/2025	200,000	205,500	0.17
National Central Cooling Co., PJSC (United Arab Emirates), 2.5%, 21/10/2027	200,000	202,758	0.17
Office Cherifien des Phosphates S.A. (Kingdom of Morocco), 6.875%, 25/04/2044	200,000	260,088	0.21
Oschadbank (State Savings Bank of Ukraine), 9.375%, 10/03/2023	68,000	71,264	0.06
Petroleos Mexicanos, 6.875%, 16/10/2025	59,000	64,287	0.05
Petroleos Mexicanos, 6.49%, 23/01/2027	80,000	82,300	0.07
Petroleos Mexicanos, 5.35%, 12/02/2028	101,000	96,859	0.08
Petroleos Mexicanos, 6.84%, 23/01/2030	103,000	103,515	0.08

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Emerging Market Quasi-Sovereign, continued			
Petroleos Mexicanos, 7.69%, 23/01/2050	USD 211,000	199,496	0.16
PT Indonesia Asahan Aluminium (Persero), 5.45%, 15/05/2030	200,000	235,676	0.19
State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030	200,000	255,696	0.21
Transnet SOC Ltd. (Republic of South Africa), 4%, 26/07/2022	200,000	204,140	0.17
		5,292,818	4.33
Emerging Market Sovereign			
Arab Republic of Egypt, 6.125%, 31/01/2022	USD 200,000	207,258	0.17
Arab Republic of Egypt, 5.577%, 21/02/2023	200,000	210,840	0.17
Arab Republic of Egypt, 7.625%, 29/05/2032	200,000	221,520	0.18
Dominican Republic, 4.875%, 23/09/2032	300,000	319,950	0.26
Dominican Republic, 5.3%, 21/01/2041	150,000	154,875	0.13
Dominican Republic, 6.4%, 5/06/2049	256,000	286,720	0.23
Dominican Republic, 5.875%, 30/01/2060	150,000	157,050	0.13
Federal Republic of Nigeria, 7.875%, 16/02/2032	200,000	218,768	0.18
Government of Jamaica, 8%, 15/03/2039	100,000	142,350	0.12
Government of Malaysia, 4.065%, 15/06/2050	MYR 447,000	112,769	0.09
Government of Ukraine, 7.75%, 1/09/2025	USD 200,000	223,130	0.18
Government of Ukraine, 4.375%, 27/01/2030	EUR 100,000	115,251	0.09
Government of Ukraine, 7.375%, 25/09/2032	USD 350,000	375,298	0.31
Government of Ukraine, GDP Linked Bond, 0%, 31/05/2040	284,000	320,210	0.26
Hashemite Kingdom of Jordan, 5.85%, 7/07/2030	200,000	219,500	0.18
Ivory Coast, 5.875%, 17/10/2031	EUR 100,000	132,998	0.11
Kingdom of Morocco, 1.375%, 30/03/2026	100,000	123,024	0.10
Kingdom of Morocco, 3%, 15/12/2032	USD 200,000	201,452	0.16
Nota do Tesouro Nacional, 10%, 1/01/2023	BRL 521,000	103,644	0.08
Oriental Republic of Uruguay, 8.5%, 15/03/2028	UYU 3,903,000	97,298	0.08
Oriental Republic of Uruguay, 4.375%, 23/01/2031	USD 171,000	205,629	0.17
Oriental Republic of Uruguay, Inflation Linked Bond, 3.875%, 2/07/2040	UYU 2,819,201	78,234	0.06
Republic of Angola, 9.375%, 8/05/2048	USD 200,000	197,976	0.16
Republic of Argentina, 0.125%, 9/07/2035	119,851	40,960	0.03
Republic of Benin, 4.875%, 19/01/2032	EUR 100,000	120,243	0.10
Republic of Costa Rica, 6.125%, 19/02/2031	USD 200,000	200,500	0.16
Republic of Cote d'Ivoire, 4.875%, 30/01/2032	EUR 100,000	124,601	0.10

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Emerging Market Sovereign, continued			
Republic of Croatia, 1.5%, 17/06/2031	EUR 200,000	262,431	0.21
Republic of Ecuador, 0.5%, 31/07/2035	USD 235,267	107,046	0.09
Republic of Ecuador, 0.5%, 31/07/2040	77,300	33,626	0.03
Republic of India, 7.27%, 8/04/2026	INR 12,450,000	184,139	0.15
Republic of India, 7.26%, 14/01/2029	12,930,000	190,228	0.16
Republic of Indonesia, 5.5%, 15/04/2026	IDR 761,000,000	54,979	0.04
Republic of Indonesia, 6.5%, 15/02/2031	1,504,000,000	109,193	0.09
Republic of Indonesia, 7.5%, 15/06/2035	718,000,000	54,520	0.04
Republic of Kenya, 8%, 22/05/2032	USD 200,000	230,734	0.19
Republic of Kenya, 8.25%, 28/02/2048	200,000	226,732	0.19
Republic of Paraguay, 5.6%, 13/03/2048	200,000	251,802	0.21
Republic of Romania, 2%, 28/01/2032	EUR 100,000	126,242	0.10
Republic of Romania, 2%, 28/01/2032	64,000	80,795	0.07
Republic of Romania, 4.625%, 3/04/2049	12,000	19,523	0.02
Republic of Senegal, 4.75%, 13/03/2028	100,000	128,503	0.10
Republic of Serbia, 3.125%, 15/05/2027	100,000	135,428	0.11
Republic of South Africa, 8%, 31/01/2030	ZAR 1,715,000	108,224	0.09
Republic of South Africa, 8.25%, 31/03/2032	2,987,000	178,781	0.15
Republic of Turkey, 5.75%, 22/03/2024	USD 200,000	210,600	0.17
Republic of Turkey, 6.35%, 10/08/2024	200,000	214,750	0.18
Republic of Turkey, 4.75%, 26/01/2026	200,000	203,000	0.17
Republic of Turkey, 5.25%, 13/03/2030	200,000	198,769	0.16
Republic of Turkey, 11.7%, 13/11/2030	TRY 429,000	55,902	0.05
Russian Federation, 4.75%, 27/05/2026	USD 200,000	229,960	0.19
State of Qatar, 3.75%, 16/04/2030	200,000	232,720	0.19
State of Qatar, 5.103%, 23/04/2048	200,000	275,738	0.23
Sultanate of Oman, 7%, 25/01/2051	200,000	202,120	0.17
United Mexican States, 5.75%, 5/03/2026	MXN 2,080,000	106,546	0.09
		9,325,079	7.63
Energy - Independent			
Apache Corp., 4.875%, 15/11/2027	USD 37,000	38,017	0.03
Apache Corp., 4.375%, 15/10/2028	150,000	150,000	0.12
CNX Resources Corp., 6%, 15/01/2029	75,000	77,509	0.06
CrownRock LP/CrownRock Finance, Inc., 5.625%, 15/10/2025	70,000	69,825	0.06
EQT Corp., 5%, 15/01/2029	43,000	46,762	0.04
Laredo Petroleum, Inc., 10.125%, 15/01/2028	60,000	52,200	0.04

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Energy - Independent, continued			
Leviathan Bond Ltd., 6.75%, 30/06/2030	USD 56,000	63,660	0.05
Magnolia Oil & Gas Operating LLC/Magnolia Oil & Gas Finance Corp., 6%, 1/08/2026	85,000	88,315	0.07
Medco Bell Pte. Ltd., 6.375%, 30/01/2027	200,000	202,602	0.17
Murphy Oil Corp., 6.875%, 15/08/2024	60,000	58,650	0.05
Newfield Exploration Co., 5.375%, 1/01/2026	40,000	43,678	0.04
Occidental Petroleum Corp., 5.875%, 1/09/2025	85,000	89,632	0.07
Occidental Petroleum Corp., 5.5%, 1/12/2025	55,000	57,475	0.05
Ovintiv, Inc., 6.5%, 15/08/2034	30,000	36,764	0.03
Range Resources Corp., 9.25%, 1/02/2026	35,000	38,143	0.03
Range Resources Corp., 8.25%, 15/01/2029	35,000	36,750	0.03
Southwestern Energy Co., 6.45%, 23/01/2025	50,700	53,140	0.04
Southwestern Energy Co., 7.5%, 1/04/2026	79,900	83,480	0.07
Southwestern Energy Co., 7.75%, 1/10/2027	20,000	21,200	0.02
		1,307,802	1.07
Entertainment			
Carnival Corp. PLC, 7.625%, 1/03/2026	USD 45,000	47,588	0.04
Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Operations LLC, 5.5%, 1/05/2025	30,000	31,200	0.03
Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Operations LLC, 5.375%, 15/04/2027	60,000	60,150	0.05
Live Nation Entertainment, Inc., 5.625%, 15/03/2026	122,000	125,202	0.10
NCL Corp. Ltd., 3.625%, 15/12/2024	50,000	44,250	0.04
NCL Corp. Ltd., 10.25%, 1/02/2026	60,000	69,300	0.06
NCL Corp. Ltd., 5.875%, 15/03/2026	60,000	59,400	0.05
Royal Caribbean Cruises Ltd., 10.875%, 1/06/2023	55,000	62,013	0.05
Six Flags Entertainment Corp., 4.875%, 31/07/2024	105,000	104,212	0.08
Six Flags Entertainment Corp., 7%, 1/07/2025	40,000	43,100	0.03
		646,415	0.53
Financial Institutions			
Avolon Holdings Funding Ltd., 5.125%, 1/10/2023	USD 85,000	91,592	0.07
Avolon Holdings Funding Ltd., 3.95%, 1/07/2024	103,000	108,144	0.09
Credit Acceptance Corp., 5.125%, 31/12/2024	140,000	143,850	0.12
Freedom Mortgage Corp., 7.625%, 1/05/2026	65,000	68,881	0.06
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)	259,838	232,555	0.19
Nationstar Mortgage Holdings, Inc., 6%, 15/01/2027	80,000	84,600	0.07

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Financial Institutions, continued			
Nationstar Mortgage Holdings, Inc., 5.125%, 15/12/2030	USD 25,000	25,938	0.02
OneMain Finance Corp., 6.875%, 15/03/2025	80,000	91,800	0.08
OneMain Finance Corp., 8.875%, 1/06/2025	58,000	64,734	0.05
OneMain Finance Corp., 7.125%, 15/03/2026	55,000	64,350	0.05
OneMain Finance Corp., 5.375%, 15/11/2029	35,000	38,500	0.03
OneMain Finance Corp., 4%, 15/09/2030	35,000	35,306	0.03
Park Aerospace Holdings Ltd., 5.5%, 15/02/2024	55,000	60,347	0.05
Shriram Transport Finance Co. Ltd., 5.1%, 16/07/2023	200,000	202,009	0.17
Shriram Transport Finance Co. Ltd., 4.4%, 13/03/2024	200,000	199,499	0.16
		1,512,105	1.24
Food & Beverages			
Aramark Services, Inc., 6.375%, 1/05/2025	USD 145,000	154,280	0.13
Camposol S.A., 6%, 3/02/2027	150,000	157,463	0.13
Central American Bottling Corp., 5.75%, 31/01/2027	335,000	356,125	0.29
JBS USA LLC/JBS USA Finance, Inc., 6.75%, 15/02/2028	190,000	209,713	0.17
JBS USA Lux S.A./JBS USA Finance, Inc., 5.5%, 15/01/2030	80,000	90,800	0.08
Kraft Heinz Foods Co., 4.375%, 1/06/2046	160,000	169,956	0.14
Lamb Weston Holdings, Inc., 4.625%, 1/11/2024	180,000	187,524	0.15
Lamb Weston Holdings, Inc., 4.875%, 15/05/2028	20,000	22,144	0.02
Performance Food Group Co., 5.5%, 15/10/2027	120,000	126,716	0.10
Post Holdings, Inc., 5.625%, 15/01/2028	80,000	84,900	0.07
Post Holdings, Inc., 4.625%, 15/04/2030	80,000	83,318	0.07
U.S. Foods Holding Corp., 4.75%, 15/02/2029	90,000	90,338	0.07
		1,733,277	1.42
Gaming & Lodging			
Boyd Gaming Corp., 6.375%, 1/04/2026	USD 50,000	51,736	0.04
Boyd Gaming Corp., 4.75%, 1/12/2027	80,000	82,300	0.07
Caesars Resort Collection LLC/CRC Finco, Inc., 5.25%, 15/10/2025	100,000	99,803	0.08
CCM Merger, Inc., 6.375%, 1/05/2026	80,000	84,800	0.07
Churchill Downs, Inc., 5.5%, 1/04/2027	50,000	52,212	0.04
Colt Merger Sub, Inc., 5.75%, 1/07/2025	54,000	56,675	0.05
Colt Merger Sub, Inc., 8.125%, 1/07/2027	99,000	108,653	0.09
Hilton Domestic Operating Co., Inc., 5.125%, 1/05/2026	125,000	129,587	0.11
Hilton Domestic Operating Co., Inc., 3.75%, 1/05/2029	113,000	114,768	0.09

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Gaming & Lodging, continued			
Hilton Domestic Operating Co., Inc., 3.625%, 15/02/2032	USD 76,000	75,266	0.06
MGM Growth Properties LLC, 4.625%, 15/06/2025	115,000	121,900	0.10
MGM Growth Properties LLC, 5.75%, 1/02/2027	35,000	39,355	0.03
MGM Growth Properties LLC, 3.875%, 15/02/2029	76,000	77,283	0.06
MGM Resorts International, 6.75%, 1/05/2025	110,000	117,769	0.10
MGM Resorts International, 5.5%, 15/04/2027	60,000	64,978	0.05
Scientific Games Corp., 8.25%, 15/03/2026	55,000	58,156	0.05
Scientific Games International, Inc., 7%, 15/05/2028	60,000	63,600	0.05
VICI Properties LP, REIT, 4.25%, 1/12/2026	105,000	108,607	0.09
VICI Properties LP, REIT, 3.75%, 15/02/2027	125,000	126,875	0.10
Wyndham Hotels & Resorts, Inc., 4.375%, 15/08/2028	23,000	23,316	0.02
Wyndham Hotels Group LLC, 5.375%, 15/04/2026	170,000	174,037	0.14
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.5%, 1/03/2025	185,000	191,012	0.16
Wynn Macau Ltd., 5.5%, 15/01/2026	65,000	67,093	0.06
Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 5.125%, 1/10/2029	55,000	56,788	0.05
		2,146,569	1.76
Industrial			
Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 26/02/2027	USD 200,000	199,598	0.16
GEMS Menasa Cayman Ltd./GEMS Education Delaware LLC, 7.125%, 31/07/2026	200,000	209,644	0.17
Howard Hughes Corp., 4.125%, 1/02/2029	109,000	108,521	0.09
Howard University, Washington D.C., AGM, 2.638%, 1/10/2021	8,000	8,064	0.00
Howard University, Washington D.C., 2.738%, 1/10/2022	9,000	9,263	0.01
Howard University, Washington D.C., 2.801%, 1/10/2023	9,000	9,345	0.01
Howard University, Washington D.C., AGM, 2.416%, 1/10/2024	11,000	11,398	0.01
Howard University, Washington D.C., AGM, 2.516%, 1/10/2025	12,000	12,472	0.01
Williams Scotsman International, Inc., 4.625%, 15/08/2028	104,000	107,120	0.09
		675,425	0.55
Insurance - Property & Casualty			
Acisure LLC/Acisure Finance, Inc., 7%, 15/11/2025	USD 85,000	87,444	0.07
Alliant Holdings Intermediate LLC, 6.75%, 15/10/2027	135,000	142,762	0.12
AssuredPartners, Inc., 7%, 15/08/2025	35,000	36,050	0.03
AssuredPartners, Inc., 5.625%, 15/01/2029	30,000	30,450	0.02
GTCR (AP) Finance, Inc., 8%, 15/05/2027	35,000	37,713	0.03

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Insurance - Property & Casualty, continued			
Hub International Ltd., 7%, 1/05/2026	USD 115,000	119,325	0.10
		453,744	0.37
Machinery & Tools			
Clark Equipment Co., 5.875%, 1/06/2025	USD 91,000	96,233	0.08
Major Banks			
Credit Suisse Group AG, 7.25%, 29/12/2049	USD 200,000	225,120	0.18
Sovcombank PJSC (SovCom Capital DAC), 8%, 7/04/2030	200,000	215,500	0.18
		440,620	0.36
Medical & Health Technology & Services			
Acadia Healthcare Co., Inc., 5%, 15/04/2029	USD 85,000	89,463	0.07
AdaptHealth LLC, 4.625%, 1/08/2029	55,000	56,306	0.05
Akumin, Inc., 7%, 1/11/2025	70,000	73,500	0.06
Avantor Funding, Inc., 4.625%, 15/07/2028	159,000	167,379	0.14
BCPE Cycle Merger Sub II, Inc., 10.625%, 15/07/2027	70,000	76,650	0.06
CHS/Community Health Systems, Inc., 6.625%, 15/02/2025	165,000	173,695	0.14
CHS/Community Health Systems, Inc., 8%, 15/12/2027	15,000	16,331	0.01
DaVita, Inc., 4.625%, 1/06/2030	72,000	75,686	0.06
DaVita, Inc., 3.75%, 15/02/2031	87,000	86,293	0.07
Encompass Health Corp., 5.75%, 15/09/2025	100,000	103,125	0.08
HCA, Inc., 5.375%, 1/02/2025	220,000	247,003	0.20
HCA, Inc., 5.875%, 15/02/2026	180,000	205,875	0.17
HCA, Inc., 5.625%, 1/09/2028	25,000	29,279	0.02
HCA, Inc., 3.5%, 1/09/2030	105,000	108,851	0.09
HealthSouth Corp., 5.125%, 15/03/2023	45,000	45,113	0.04
Heartland Dental LLC, 8.5%, 1/05/2026	75,000	77,813	0.06
IQVIA Holdings, Inc., 5%, 15/10/2026	200,000	207,750	0.17
LifePoint Health, Inc., 4.375%, 15/02/2027	45,000	45,844	0.04
LifePoint Health, Inc., 5.375%, 15/01/2029	30,000	30,225	0.03
Montefiore Obligated Group, AGM, 5.246%, 1/11/2048	157,000	201,394	0.17
ProMedica Toledo Hospital, "B", AGM, 5.325%, 15/11/2028	78,000	92,711	0.08
Regional Care/LifePoint Health, Inc., 9.75%, 1/12/2026	140,000	152,660	0.13
Syneos Health, Inc., 3.625%, 15/01/2029	76,000	75,905	0.06
		2,438,851	2.00
Medical Equipment			
Hill-Rom Holdings, Inc., 4.375%, 15/09/2027	USD 165,000	171,394	0.14
Teleflex, Inc., 4.875%, 1/06/2026	35,000	36,225	0.03
Teleflex, Inc., 4.625%, 15/11/2027	170,000	179,871	0.15
		387,490	0.32
Metals & Mining			
Arconic Corp., 6%, 15/05/2025	USD 100,000	107,540	0.09

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Metals & Mining, continued			
Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 15/07/2026	USD 130,000	140,887	0.11
Big River Steel LLC/BRS Finance Corp., 6.625%, 31/01/2029	65,000	70,140	0.06
Compass Minerals International, Inc., 6.75%, 1/12/2027	110,000	117,975	0.10
Freeport-McMoRan, Inc., 5%, 1/09/2027	100,000	106,500	0.09
Freeport-McMoRan, Inc., 4.375%, 1/08/2028	55,000	58,282	0.05
Freeport-McMoRan, Inc., 5.25%, 1/09/2029	100,000	111,500	0.09
GrafTech Finance, Inc., 4.625%, 15/12/2028	83,000	84,038	0.07
Grinding Media, Inc./Moly-Cop AltaSteel Ltd., 7.375%, 15/12/2023	110,000	112,200	0.09
Kaiser Aluminum Corp., 4.625%, 1/03/2028	143,000	147,507	0.12
Novelis Corp., 5.875%, 30/09/2026	170,000	178,075	0.15
Petra Diamonds US\$ Treasury PLC, 7.25%, 1/05/2022 (d)	200,000	83,000	0.07
SunCoke Energy Partners LP/SunCoke Energy Partners Finance Corp., 7.5%, 15/06/2025	65,000	66,463	0.05
TMS International Corp., 7.25%, 15/08/2025	125,000	126,875	0.10
		1,510,982	1.24
Midstream			
Cheniere Energy Partners LP, 5.25%, 1/10/2025	USD 240,000	246,300	0.20
Cheniere Energy Partners LP, 4.5%, 1/10/2029	27,000	28,945	0.02
EnLink Midstream Partners LP, 4.85%, 15/07/2026	65,000	63,118	0.05
EnLink Midstream Partners LP, 5.625%, 15/01/2028	72,000	71,865	0.06
EQM Midstream Partners LP, 6%, 1/07/2025	29,000	30,336	0.02
EQM Midstream Partners LP, 6.5%, 1/07/2027	29,000	31,323	0.03
EQM Midstream Partners LP, 5.5%, 15/07/2028	205,000	212,327	0.17
EQM Midstream Partners LP, 4.5%, 15/01/2029	50,000	48,400	0.04
Galaxy Pipeline Assets Bidco Ltd., 1.75%, 30/09/2027	200,000	202,194	0.17
Galaxy Pipeline Assets Bidco Ltd., 2.625%, 31/03/2036	200,000	201,923	0.16
Genesis Energy LP/Genesis Energy Finance Corp., 5.625%, 15/06/2024	20,000	18,800	0.01
Genesis Energy LP/Genesis Energy Finance Corp., 6.25%, 15/05/2026	105,300	94,385	0.08
Genesis Energy LP/Genesis Energy Finance Corp., 8%, 15/01/2027	10,000	9,500	0.01
Northrivers Midstream Finance LP, 5.625%, 15/02/2026	130,000	133,091	0.11
NuStar Logistics, LP, 5.75%, 1/10/2025	113,000	118,932	0.10
Targa Resources Partners LP/Targa Resources Finance Corp., 5.375%, 1/02/2027	115,000	118,848	0.10
Targa Resources Partners LP/Targa Resources Finance Corp., 6.875%, 15/01/2029	55,000	60,706	0.05

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Midstream, continued			
Targa Resources Partners LP/Targa Resources Finance Corp., 4.875%, 1/02/2031	USD 45,000	47,137	0.04
Western Midstream Operating LP, 5.3%, 1/02/2030	170,000	187,000	0.15
Western Midstream Operation LP, 4.65%, 1/07/2026	45,000	47,250	0.04
		1,972,380	1.61
Mortgage-Backed			
Fannie Mae, 2.152%, 25/01/2023	USD 38,936	39,843	0.03
Fannie Mae, 3.65%, 1/09/2023	30,783	33,072	0.03
Fannie Mae, 3.78%, 1/10/2023	26,747	28,886	0.02
Fannie Mae, 3.92%, 1/10/2023	40,000	43,391	0.04
Fannie Mae, 3.5%, 25/05/2025–1/05/2049	770,739	838,549	0.71
Fannie Mae, 3.59%, 1/09/2026	13,505	15,245	0.01
Fannie Mae, 2.584%, 25/12/2026	90,000	98,070	0.08
Fannie Mae, 4%, 25/03/2028–1/09/2047	1,377,373	1,500,238	1.23
Fannie Mae, 3%, 1/11/2028–25/05/2053	1,358,062	1,446,665	1.19
Fannie Mae, 4.96%, 1/06/2030	23,363	27,701	0.02
Fannie Mae, 2.5%, 1/11/2031–1/12/2050	319,966	336,745	0.27
Fannie Mae, 3%, 25/02/2033 (i)	45,708	5,090	0.00
Fannie Mae, 5.5%, 25/04/2037–1/05/2044	313,211	365,216	0.30
Fannie Mae, 4.5%, 1/01/2040–1/08/2046	816,453	911,578	0.76
Fannie Mae, 5%, 1/10/2040–1/03/2042	223,949	259,419	0.22
Fannie Mae, 2%, 25/10/2040–1/02/2051	133,879	138,116	0.12
Fannie Mae, 1.75%, 25/09/2041–25/10/2041	198,662	203,430	0.17
Fannie Mae, 2.75%, 25/09/2042	50,279	52,618	0.04
Fannie Mae, TBA, 1.5%, 18/02/2036–11/03/2051	175,000	176,592	0.14
Fannie Mae, TBA, 2%, 18/02/2036–11/03/2051	975,000	1,005,685	0.82
Fannie Mae, TBA, 2.5%, 16/03/2036–14/04/2051	670,000	704,523	0.57
Fannie Mae, TBA, 3.5%, 11/03/2051	125,000	132,964	0.11
Freddie Mac, 2.51%, 25/11/2022	200,000	206,300	0.17
Freddie Mac, 3.111%, 25/02/2023	175,000	183,995	0.15
Freddie Mac, 3.06%, 25/07/2023	29,000	30,781	0.03
Freddie Mac, 3.531%, 25/07/2023	650,000	697,650	0.57
Freddie Mac, 0.88%, 25/04/2024 (i)	936,632	21,088	0.02
Freddie Mac, 0.604%, 25/07/2024 (i)	1,299,733	21,050	0.02
Freddie Mac, 3.303%, 25/07/2024	263,000	287,097	0.24
Freddie Mac, 3.064%, 25/08/2024	138,743	150,615	0.12
Freddie Mac, 2.67%, 25/12/2024	77,000	83,369	0.07
Freddie Mac, 3.329%, 25/05/2025	180,000	200,013	0.16
Freddie Mac, 3.284%, 25/06/2025	110,000	122,126	0.10
Freddie Mac, 3.01%, 25/07/2025	70,000	77,034	0.06
Freddie Mac, 3.5%, 15/01/2027–1/12/2046	567,399	608,529	0.50
Freddie Mac, 0.576%, 25/07/2027 (i)	2,402,828	83,202	0.07

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued			
Freddie Mac, 0.432%, 25/08/2027 (i)	USD 1,801,232	47,750	0.04
Freddie Mac, 0.29%, 25/01/2028 (i)	3,413,070	71,176	0.06
Freddie Mac, 0.302%, 25/01/2028 (i)	1,411,243	30,252	0.02
Freddie Mac, 0.133%, 25/02/2028 (i)	4,192,948	46,305	0.04
Freddie Mac, 0.118%, 25/04/2028 (i)	2,666,832	27,557	0.02
Freddie Mac, 3%, 15/06/2028–1/06/2050	1,477,371	1,588,634	1.28
Freddie Mac, 5.5%, 15/02/2036 (i)	11,978	2,255	0.00
Freddie Mac, 2%, 15/08/2036	93,268	94,676	0.08
Freddie Mac, 4%, 1/08/2037–1/04/2044	39,126	42,782	0.03
Freddie Mac, 5%, 15/06/2038–1/12/2044	139,950	162,272	0.14
Freddie Mac, 4.5%, 1/07/2040–1/05/2042	80,916	90,370	0.07
Freddie Mac, 1.75%, 15/08/2041	33,963	34,822	0.03
Freddie Mac, 5.5%, 1/09/2041	37,878	44,448	0.04
Ginnie Mae, 5.701%, 20/08/2034	27,951	32,039	0.03
Ginnie Mae, 5.89%, 20/01/2039	37,587	44,005	0.04
Ginnie Mae, 4%, 16/05/2039–20/07/2041	56,518	61,275	0.05
Ginnie Mae, 4.5%, 20/07/2041–20/09/2041	151,035	169,042	0.14
Ginnie Mae, 4%, 16/08/2042 (i)	34,796	4,790	0.00
Ginnie Mae, 3.5%, 20/07/2043–20/04/2047	240,935	261,857	0.21
Ginnie Mae, 2.25%, 20/09/2043	46,109	46,918	0.04
Ginnie Mae, 3%, 20/04/2045–20/09/2050	550,203	582,627	0.46
Ginnie Mae, 2.5%, 20/11/2050–20/12/2050	248,834	261,907	0.22
Ginnie Mae, 0.617%, 16/02/2059 (i)	90,471	4,099	0.00
Ginnie Mae, TBA, 2%, 20/02/2051	150,000	155,637	0.13
Ginnie Mae, TBA, 2.5%, 20/02/2051–20/02/2051	300,000	315,626	0.25
Ginnie Mae, TBA, 3.5%, 20/02/2051	50,000	52,969	0.04
		15,412,575	12.62
Municipals			
Illinois Sales Tax Securitization Corp., Second Lien, "B", BAM, 3.411%, 1/01/2043	USD 80,000	86,159	0.07
Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.562%, 1/07/2026	5,000	5,242	0.00
Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.682%, 1/07/2027	25,000	26,310	0.02
Michigan Finance Authority Hospital Rev. (Trinity Health Credit Group), 3.384%, 1/12/2040	75,000	84,691	0.07
Michigan Finance Authority Tobacco Settlement Asset-Backed Rev. (2006 Sold Tobacco Receipts), "A-1", 2.326%, 1/06/2030	30,000	30,428	0.03
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", AGM, 0%, 15/02/2023	332,000	327,309	0.27
Philadelphia, PA, School District, "A", AGM, 5.995%, 1/09/2030	50,000	65,107	0.05

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Municipals, continued			
Port Authority of NY & NJ, "AAA", 1.086%, 1/07/2023	USD 55,000	55,908	0.05
Province of Santa Fe, 6.9%, 1/11/2027	150,000	103,500	0.08
Puerto Rico Industrial, Tourist, Educational, Medical & Environmental Control Facilities Financing Authority Rev. (Cogeneration Facilities - AES Puerto Rico Project), 9.12%, 1/06/2022	100,000	102,500	0.08
State of California (Build America Bonds), 7.6%, 1/11/2040	100,000	178,747	0.15
Texas Transportation Commission, Central Texas Turnpike System First Tier Refunding Rev., Taxable, "B", 1.98%, 15/08/2042	65,000	65,376	0.05
West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, "A-1", 1.497%, 1/06/2024	20,000	20,161	0.02
West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, "A-1", 1.647%, 1/06/2025	20,000	20,163	0.02
		1,171,601	0.96
Natural Gas - Distribution			
Infraestructura Energética Nova S.A.B. de C.V., 4.875%, 14/01/2048	USD 200,000	214,750	0.18
Network & Telecom			
Front Range BidCo, Inc., 6.125%, 1/03/2028	USD 100,000	104,017	0.09
Oil Services			
Diamond Offshore Drill Co., 5.7%, 15/10/2039 (d)	USD 40,000	5,950	0.01
Ensign Drilling, Inc., 9.25%, 15/04/2024	45,000	31,950	0.03
GeoPark Ltd., 5.5%, 17/01/2027	200,000	200,502	0.16
		238,402	0.20
Oils			
FS Luxembourg S.à r.l., 10%, 15/12/2025	USD 200,000	213,324	0.18
PBF Holding Co. LLC/PBF Finance Corp., 7.25%, 15/06/2025	80,000	53,090	0.04
PBF Holding Co. LLC/PBF Finance Corp., 6%, 15/02/2028	65,000	37,715	0.03
Puma International Financing S.A., 5%, 24/01/2026	200,000	192,500	0.16
		496,629	0.41
Other Banks & Diversified Financials			
Banco Continental S.A.E.C.A., 2.75%, 10/12/2025	USD 150,000	147,000	0.12
Banco Industrial S.A., 4.875%, 29/01/2031	150,000	153,375	0.13
Banistmo S.A., 4.25%, 31/07/2027	200,000	212,000	0.17
JSC Kazkommertsbank, 5.5%, 21/12/2022	132,625	132,740	0.11
Uzbek Industrial and Construction Bank, 5.75%, 2/12/2024	200,000	206,000	0.17
		851,115	0.70
Personal Computers & Peripherals			
NCR Corp., 5%, 1/10/2028	USD 115,000	118,163	0.10
Pharmaceuticals			
Bausch Health Companies, Inc., 6.125%, 15/04/2025	USD 330,000	338,151	0.28

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Pharmaceuticals, continued			
Bausch Health Companies, Inc., 5%, 30/01/2028	USD 85,000	87,576	0.07
Bausch Health Companies, Inc., 5%, 15/02/2029	25,000	25,591	0.02
Emergent BioSolutions, Inc., 3.875%, 15/08/2028	121,000	124,211	0.10
Jaguar Holding Co. II/Pharmaceutical Development LLC, 5%, 15/06/2028	111,000	117,938	0.10
Par Pharmaceutical, Inc., 7.5%, 1/04/2027	65,000	69,912	0.06
		763,379	0.63
Pollution Control			
GFL Environmental, Inc., 3.75%, 1/08/2025	USD 35,000	35,700	0.03
GFL Environmental, Inc., 8.5%, 1/05/2027	39,000	43,230	0.04
GFL Environmental, Inc., 4%, 1/08/2028	60,000	59,427	0.05
GFL Environmental, Inc., 3.5%, 1/09/2028	65,000	64,188	0.05
Stericycle, Inc., 3.875%, 15/01/2029	95,000	97,707	0.08
		300,252	0.25
Precious Metals & Minerals			
IAMGOLD Corp., 5.75%, 15/10/2028	USD 90,000	92,223	0.08
Printing & Publishing			
Cimpress N.V., 7%, 15/06/2026	USD 150,000	157,688	0.13
Meredith Corp., 6.875%, 1/02/2026	55,000	55,613	0.04
		213,301	0.17
Railroad & Shipping			
Watco Cos. LLC/Watco Finance Corp., 6.5%, 15/06/2027	USD 103,000	110,468	0.09
Real Estate - Healthcare			
MPT Operating Partnership LP/MPT Financial Co., REIT, 5.25%, 1/08/2026	USD 70,000	72,362	0.06
MPT Operating Partnership LP/MPT Financial Co., REIT, 5%, 15/10/2027	120,000	126,624	0.10
		198,986	0.16
Real Estate - Other			
InterMed Holdings Ltd., 5.875%, 1/10/2028	USD 95,000	99,512	0.08
Ryman Hospitality Properties, Inc., REIT, 4.75%, 15/10/2027	96,000	97,920	0.08
		197,432	0.16
Restaurants			
Arcos Dorados Holdings, Inc., 5.875%, 4/04/2027	USD 100,000	105,001	0.09
Golden Nugget, Inc., 6.75%, 15/10/2024	125,000	125,287	0.10
		230,288	0.19
Retailers			
L Brands, Inc., 5.25%, 1/02/2028	USD 185,000	195,415	0.16
L Brands, Inc., 6.625%, 1/10/2030	45,000	50,625	0.04
		246,040	0.20
Specialty Chemicals			
Univar Solutions USA, Inc., 5.125%, 1/12/2027	USD 119,000	124,950	0.10
Specialty Stores			
Group 1 Automotive, Inc., 4%, 15/08/2028	USD 121,000	123,874	0.10

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Specialty Stores, continued			
Penske Automotive Group Co., 5.5%, 15/05/2026	USD 65,000	67,408	0.06
PetSmart, Inc., 7.125%, 15/03/2023	85,000	85,382	0.07
PetSmart, Inc., 8.875%, 1/06/2025	35,000	36,543	0.03
		313,207	0.26
Supermarkets			
Albertsons Cos. LLC/Safeway, Inc., 5.75%, 15/03/2025	USD 9,000	9,304	0.01
Albertsons Cos. LLC/Safeway, Inc., 4.625%, 15/01/2027	165,000	172,913	0.14
Albertsons Cos. LLC/Safeway, Inc., 5.875%, 15/02/2028	10,000	10,788	0.01
		193,005	0.16
Supranational			
West African Development Bank, 2.75%, 22/01/2033	EUR 100,000	124,450	0.10
Telecommunications - Wireless			
Altice France S.A., 8.125%, 1/02/2027	USD 200,000	221,000	0.18
Altice France S.A., 6%, 15/02/2028	200,000	201,500	0.17
SBA Communications Corp., 4.875%, 1/09/2024	120,000	123,193	0.10
SBA Communications Corp., 3.875%, 15/02/2027	110,000	114,870	0.09
SBA Communications Corp., 3.125%, 1/02/2029	75,000	75,047	0.06
Sprint Capital Corp., 6.875%, 15/11/2028	165,000	212,261	0.17
Sprint Corp., 7.125%, 15/06/2024	45,000	52,472	0.04
Sprint Corp., 7.625%, 1/03/2026	245,000	301,962	0.25
Telefonica Celular del Paraguay S.A., 5.875%, 15/04/2027	200,000	211,180	0.17
T-Mobile USA, Inc., 6.5%, 15/01/2026	95,000	97,984	0.08
T-Mobile USA, Inc., 2.25%, 15/02/2026	55,000	55,550	0.05
T-Mobile USA, Inc., 5.375%, 15/04/2027	125,000	133,177	0.11
T-Mobile USA, Inc., 2.625%, 15/02/2029	78,000	78,406	0.06
Tower Bersama Group, 2.75%, 20/01/2026	200,000	203,235	0.17
		2,081,837	1.70
Tobacco			
Vector Group Ltd., 10.5%, 1/11/2026	USD 60,000	64,217	0.05
Vector Group Ltd., 5.75%, 1/02/2029	95,000	98,090	0.08
		162,307	0.13
U.S. Government Agencies and Equivalents			
Tennessee Valley Authority, 0.75%, 15/05/2025	USD 62,000	62,681	0.05
U.S. Treasury Obligations			
U.S. Treasury Bonds, 0.625%, 15/05/2030	USD 407,000	391,674	0.32
U.S. Treasury Bonds, 4.5%, 15/02/2036	33,000	47,169	0.04
U.S. Treasury Bonds, 4.375%, 15/02/2038	36,000	51,915	0.04
U.S. Treasury Bonds, 3.5%, 15/02/2039	166,000	218,225	0.18
U.S. Treasury Bonds, 4.5%, 15/08/2039	275,000	407,569	0.33

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Obligations, continued			
U.S. Treasury Bonds, 2.875%, 15/05/2043	USD 475,100	577,989	0.47
U.S. Treasury Bonds, 2.5%, 15/02/2045	1,157,000	1,323,183	1.08
U.S. Treasury Bonds, 2.875%, 15/11/2046	835,000	1,022,157	0.84
U.S. Treasury Bonds, TIPS, 0.375%, 15/01/2027	484,780	545,201	0.45
U.S. Treasury Notes, 0.125%, 30/09/2022	168,000	168,020	0.14
U.S. Treasury Notes, 2.5%, 15/08/2023	140,000	148,329	0.12
U.S. Treasury Notes, 2.5%, 15/05/2024	22,000	23,645	0.02
U.S. Treasury Notes, 2%, 15/02/2025	405,000	432,417	0.35
U.S. Treasury Notes, 2.875%, 31/07/2025	594,000	660,291	0.54
U.S. Treasury Notes, 2.625%, 31/12/2025	318,000	351,862	0.29
U.S. Treasury Notes, 2.25%, 15/08/2027	760,000	835,763	0.69
		7,205,409	5.90
Utilities - Electric Power			
Adani Transmission Ltd., 4.25%, 21/05/2036	USD 193,000	205,745	0.17
AES Gener S.A., 7.125%, 26/03/2079	200,000	219,750	0.18
Calpine Corp., 4.5%, 15/02/2028	65,000	66,869	0.06
Clearway Energy Operating LLC, 5.75%, 15/10/2025	230,000	241,787	0.20
Clearway Energy Operating LLC, 4.75%, 15/03/2028	60,000	64,582	0.05
Listrindo Capital B.V., 4.95%, 14/09/2026	200,000	206,750	0.17
Mong Duong Finance Holdings B.V., 5.125%, 7/05/2029	250,000	253,573	0.21
NextEra Energy Operating Co., 4.25%, 15/09/2024	12,000	12,816	0.01
NextEra Energy Operating Co., 4.5%, 15/09/2027	65,000	72,150	0.06
NextEra Energy, Inc., 4.25%, 15/07/2024	79,000	83,748	0.07
PG&E Corp., 5%, 1/07/2028	105,000	113,292	0.09
ReNew Power Private Ltd., 5.875%, 5/03/2027	200,000	211,854	0.17
TerraForm Global Operating LLC, 6.125%, 1/03/2026	75,000	76,875	0.06
TerraForm Global Operating LLC, 6.125%, 1/03/2026	82,000	84,050	0.07
TerraForm Power Operating Co., 5%, 31/01/2028	135,000	149,850	0.12
		2,063,691	1.69
Utilities - Other			
Chile Electricity PEC S.p.A., 0%, 25/01/2028	USD 200,000	164,500	0.13
Utilities - Water			
Aegea Finance S.à r.l., 5.75%, 10/10/2024	USD 200,000	209,400	0.17
Total Bonds (Identified Cost, \$79,087,218)		83,186,991	68.10
COMMON STOCKS			
Aerospace			
Huntington Ingalls Industries, Inc.	777	122,245	0.10

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Automotive			
Magna International, Inc.	8,410	592,301	0.48
NGK Spark Plug Co. Ltd.	1,700	31,689	0.03
Zhengzhou Yutong Bus Co. Ltd., "A"	20,900	44,945	0.04
		668,935	0.55
Biotechnology			
Gilead Sciences, Inc.	2,103	137,957	0.11
Brokerage & Asset Managers			
IG Group Holdings PLC	2,013	20,686	0.02
Chemicals			
3M Co.	566	99,423	0.08
Eastman Chemical Co.	1,368	134,543	0.11
		233,966	0.19
Computer Software			
Adobe Systems, Inc.	125	57,346	0.05
Microsoft Corp.	1,366	316,858	0.26
		374,204	0.31
Computer Software - Systems			
Fujitsu Ltd.	500	76,140	0.06
Hitachi Ltd.	12,300	508,039	0.42
Hon Hai Precision Industry Co. Ltd.	46,000	183,507	0.15
Samsung Electronics Co. Ltd.	3,339	243,686	0.20
		1,011,372	0.83
Construction			
American Homes 4 Rent, "A", REIT	21,718	656,535	0.54
AvalonBay Communities, Inc., REIT	5,221	854,521	0.70
D.R. Horton, Inc.	1,056	81,101	0.06
ICA Tenedora, S.A. de C.V.	51,042	108,166	0.09
Mid-America Apartment Communities, Inc., REIT	5,711	758,135	0.62
		2,458,458	2.01
Consumer Products			
Colgate-Palmolive Co.	2,828	220,584	0.18
Kimberly-Clark Corp.	4,250	561,425	0.46
		782,009	0.64
Containers			
Amcor PLC	6,240	68,266	0.06
Electrical Equipment			
Schneider Electric SE	4,950	726,555	0.60
Electronics			
Intel Corp.	7,288	404,557	0.33
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	7,523	914,195	0.75
		1,318,752	1.08
Energy - Independent			
China Shenhua Energy Co. Ltd.	35,000	64,739	0.05
Frontera Energy Corp.	6,494	18,952	0.02
		83,691	0.07
Energy - Integrated			
China Petroleum & Chemical Corp.	836,000	398,019	0.32
LUKOIL PJSC, ADR	973	68,928	0.06
Petroleo Brasileiro S.A., ADR	4,853	48,773	0.04
		515,720	0.42
Engineering - Construction			
Quanta Services, Inc.	1,137	80,124	0.07
Food & Beverages			
General Mills, Inc.	9,210	535,101	0.44

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverages, continued			
J.M. Smucker Co.	3,816	444,220	0.36
PepsiCo, Inc.	798	108,983	0.09
		1,088,304	0.89
General Merchandise			
Bim Birllesik Magazalar A.S.	9,418	92,607	0.08
Walmart de Mexico S.A.B. de C.V.	36,502	103,902	0.08
		196,509	0.16
Insurance			
CNO Financial Group, Inc.	1,947	41,296	0.03
Equitable Holdings, Inc.	13,542	335,571	0.27
Hartford Financial Services Group, Inc.	2,179	104,636	0.09
Manulife Financial Corp.	27,194	491,459	0.40
MetLife, Inc.	3,502	168,621	0.14
NN Group N.V.	1,041	43,154	0.04
Samsung Fire & Marine Insurance Co. Ltd.	589	88,679	0.07
Zurich Insurance Group AG	400	159,249	0.13
		1,432,665	1.17
Leisure & Toys			
Brunswick Corp.	645	55,767	0.05
Electronic Arts, Inc.	420	60,144	0.05
		115,911	0.10
Machinery & Tools			
AGCO Corp.	1,419	157,367	0.13
Eaton Corp. PLC	4,918	578,849	0.47
		736,216	0.60
Major Banks			
ABSA Group Ltd.	17,159	128,771	0.10
BOC Hong Kong Holdings Ltd.	50,500	151,676	0.12
China Construction Bank Corp.	383,000	290,966	0.24
DBS Group Holdings Ltd.	27,000	507,634	0.42
UBS Group AG	27,105	391,779	0.32
		1,470,826	1.20
Medical & Health Technology & Services			
HCA Healthcare, Inc.	1,139	185,065	0.15
McKesson Corp.	1,681	293,284	0.24
Quest Diagnostics, Inc.	318	41,070	0.04
		519,419	0.43
Metals & Mining			
Fortescue Metals Group Ltd.	9,269	153,569	0.12
MMC Norilsk Nickel PJSC, ADR	2,059	65,946	0.05
POSCO	261	57,475	0.05
Rio Tinto PLC	4,117	314,632	0.26
		591,622	0.48
Natural Gas - Distribution			
Italgas S.p.A.	4,812	28,884	0.02
Natural Gas - Pipeline			
Enterprise Products Partners LP	14,667	296,713	0.25
Magellan Midstream Partners LP	1,145	50,907	0.04
Plains All American Pipeline LP	6,261	52,405	0.04
		400,025	0.33
Network & Telecom			
CoreSite Realty Corp., REIT	4,565	613,719	0.51
Equinix, Inc., REIT	1,654	1,223,894	1.00
QTS Realty Trust, Inc., REIT, "A"	8,862	576,916	0.47
		2,414,529	1.98

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Oil Services			
LTRI Holdings LP	105	29,665	0.02
Other Banks & Diversified Financials			
Citigroup, Inc.	2,421	140,394	0.11
Sberbank of Russia PJSC, ADR	7,122	97,256	0.08
		237,650	0.19
Pharmaceuticals			
Bayer AG	5,828	353,027	0.29
Eli Lilly & Co.	2,804	583,148	0.48
Johnson & Johnson	863	140,781	0.11
Merck & Co., Inc.	9,606	740,334	0.61
Novartis AG	2,611	236,053	0.19
Roche Holding AG	2,518	868,261	0.71
		2,921,604	2.39
Railroad & Shipping			
Kansas City Southern Co.	323	65,462	0.05
Real Estate			
Alexandria Real Estate Equities, Inc., REIT	3,870	646,716	0.53
Boardwalk, REIT	11,115	300,920	0.25
Boston Properties, Inc., REIT	3,627	331,036	0.27
Brixmor Property Group, Inc., REIT	37,367	632,623	0.52
Corporate Office Properties Trust, REIT	16,609	436,318	0.36
Douglas Emmett, Inc.	7,848	217,468	0.18
Empire State Realty Trust, REIT, "A"	33,995	335,191	0.27
EPR Properties, REIT	3,103	123,003	0.10
Equity Lifestyle Properties, Inc., REIT	9,765	594,103	0.49
Extra Space Storage, Inc., REIT	7,115	809,616	0.66
Host Hotels & Resorts, Inc., REIT	37,994	514,819	0.42
Lexington Realty Trust, REIT	5,424	55,596	0.05
Longfor Properties Co. Ltd.	20,000	112,632	0.09
Medical Properties Trust, Inc., REIT	21,286	449,347	0.37
Omega Healthcare Investors, Inc., REIT	5,158	186,823	0.15
Prologis, Inc., REIT	15,519	1,601,561	1.31
Rayonier, Inc., REIT	7,751	238,343	0.20
Simon Property Group, Inc., REIT	6,650	617,984	0.51
STAG Industrial, Inc., REIT	19,304	575,259	0.47
Starwood Property Trust, Inc., REIT	3,403	63,840	0.05
STORE Capital Corp., REIT	22,359	693,576	0.57
Sun Communities, Inc., REIT	4,454	637,501	0.52
Urban Edge Properties, REIT	46,955	647,509	0.53
VICI Properties, Inc., REIT	31,484	795,916	0.65
W.P. Carey, Inc., REIT	6,624	439,834	0.36
Welltower, Inc., REIT	17,026	1,031,776	0.84
		13,089,310	10.72
Specialty Chemicals			
Nitto Denko Corp.	1,100	99,797	0.08
Telecommunications - Wireless			
American Tower Corp., REIT	2,047	465,406	0.38
KDDI Corp.	19,000	559,482	0.46
Mobile TeleSystems PJSC, ADR	3,625	32,625	0.03
Turkcell Iletisim Hizmetleri A.S.	20,399	44,437	0.03
Vodafone Group PLC	300,253	513,581	0.42
		1,615,531	1.32
Telephone Services			
Hellenic Telecommunications Organization S.A.	5,021	73,119	0.06

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Tobacco			
British American Tobacco PLC	8,606	313,359	0.26
Imperial Tobacco Group PLC	6,896	138,894	0.11
Japan Tobacco, Inc.	17,600	349,735	0.29
		801,988	0.66
Trucking			
United Parcel Service, Inc., "B"	596	92,380	0.08
Utilities - Electric Power			
AltaGas Ltd.	4,670	69,352	0.06
CLP Holdings Ltd.	8,500	79,610	0.06
DTE Energy Co.	477	56,629	0.05
Exelon Corp.	7,975	331,441	0.27
Iberdrola S.A.	18,143	246,051	0.20
Terna Participacoes S.A., IEU	7,600	44,574	0.04
Xcel Energy, Inc.	2,380	152,296	0.12
		979,953	0.80
Total Common Stocks (Identified Cost, \$33,979,945)		37,604,309	30.79
CONVERTIBLE PREFERRED STOCKS			
Medical Equipment			
Danaher Corp., 4.75%	41	66,432	0.05
Boston Scientific Corp., 5.5%	287	31,358	0.03
		97,790	0.08
Utilities - Electric Power			
CenterPoint Energy, Inc., 7%	2,907	115,466	0.09
Total Convertible Preferred Stocks (Identified Cost, \$216,996)		213,256	0.17
PREFERRED STOCKS			
Computer Software - Systems			
Samsung Electronics Co. Ltd. (Identified Cost, \$72,529)	2,027	132,049	0.11

MFS Meridian Funds - Emerging Markets Debt Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Angola			
Republic of Angola, 8%, 26/11/2029	USD 3,807,000	3,759,413	0.11
Republic of Angola, 9.375%, 8/05/2048	3,839,000	3,800,149	0.11
Republic of Angola, 9.125%, 26/11/2049	2,344,000	2,273,680	0.06
		9,833,242	0.28
Argentina			
Province of Cordoba, 3%, 1/06/2027	USD 5,563,991	3,588,774	0.10
Province of Santa Fe, 7%, 23/03/2023	6,294,000	4,893,648	0.14
Republic of Argentina, 0.125%, 9/07/2030	16,359,795	6,261,875	0.18
Republic of Argentina, 0.125%, 9/07/2035	51,392,211	17,563,802	0.50
Republic of Argentina, 0.125%, 9/01/2038	8,103,000	3,172,325	0.09
Republic of Argentina, 0.125%, 9/07/2041	19,039,000	6,897,068	0.20

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Strike Price (\$)	First Exercise	Shares/Par	Market Value (\$)	Net Assets (%)
WARRANTS					
Forest & Paper Products					
Appvion Holdings Corp. - Tranche A (1 share for 1 warrant, Expiration 13/06/23)	27.17	24/08/18	34	0	0.00
Appvion Holdings Corp. - Tranche B (1 share for 1 warrant, Expiration 13/06/23)	31.25	24/08/18	34	0	0.00
Total Warrants (Identified Cost, \$0)				0	0.00

SHORT-TERM OBLIGATIONS (y)

Federal Home Loan Bank, 0.01%, 1/02/2021, at Amortized Cost and Value	USD 2,284,000	2,284,000	1.87
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Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$115,640,688) (k)		123,420,605	101.04
OTHER ASSETS, LESS LIABILITIES		(1,271,452)	(1.04)
NET ASSETS		122,149,153	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Argentina, continued			
Stoneway Capital Corp., 10%, 1/03/2027 (d)	USD 6,857,069	2,708,611	0.08
		45,086,103	1.29
Azerbaijan			
Southern Gas Corridor CJSC (Republic of Azerbaijan), 6.875%, 24/03/2026	USD 27,357,000	32,932,356	0.94
State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030	12,310,000	15,738,089	0.45
		48,670,445	1.39
Benin			
Republic of Benin, 4.875%, 19/01/2032	EUR 5,923,000	7,122,013	0.20
Republic of Benin, 6.875%, 19/01/2052	3,224,000	4,126,763	0.12
		11,248,776	0.32

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Bermuda				Chile, continued			
Government of Bermuda, 2.375%, 20/08/2030	USD	8,274,000	0.24	Banco del Estado de Chile, 2.704%, 9/01/2025	USD	10,287,000	0.31
Government of Bermuda, 3.375%, 20/08/2050		7,190,000	0.22	Chile Electricity PEC S.p.A., 0%, 25/01/2028		7,496,000	0.18
		16,184,990	0.46	E.CL S.A., 4.5%, 29/01/2025		6,954,000	0.22
Brazil				Empresa Nacional del Petroleo (Republic of Chile), 4.375%, 30/10/2024			
Aegea Finance S.à r.l., 5.75%, 10/10/2024	USD	9,297,000	0.28	Empresa Nacional del Petroleo (Republic of Chile), 3.75%, 5/08/2026		7,821,000	0.24
B2W Digital Luxembourg S.à r.l., 4.375%, 20/12/2030		4,697,000	0.14	Empresa Nacional del Petroleo (Republic of Chile), 5.25%, 6/11/2029		4,123,000	0.14
Centrais Eletricas Brasileiras S.A., 3.625%, 4/02/2025		4,421,000	0.13	ENGIE Energia Chile S.A., 3.4%, 28/01/2030		8,921,000	0.28
Centrais Eletricas Brasileiras S.A., 4.625%, 4/02/2030		3,102,000	0.09	Kenbourne Invest S.A., 4.7%, 22/01/2028		5,780,000	0.17
Federative Republic of Brazil, 4.5%, 30/05/2029		4,791,000	0.15	Republic of Chile, 3.1%, 22/01/2061		10,533,000	0.31
Federative Republic of Brazil, 3.875%, 12/06/2030		12,409,000	0.37	Transelec S.A., 4.625%, 26/07/2023		4,949,000	0.15
FS Luxembourg S.a.r.l., 10%, 15/12/2025		6,563,000	0.20	Transelec S.A., 4.25%, 14/01/2025		6,038,000	0.19
MercadoLibre, Inc., 2.375%, 14/01/2026		3,045,000	0.09	Transelec S.A., 3.875%, 12/01/2029		3,452,000	0.11
MercadoLibre, Inc., 3.125%, 14/01/2031		2,796,000	0.08	VTR Comunicaciones S.p.A., 5.125%, 15/01/2028		7,995,000	0.24
MV24 Capital B.V., 6.748%, 1/06/2034		3,820,294	0.12	VTR Finance B.V., 6.375%, 15/07/2028		4,880,000	0.15
Nota do Tesouro Nacional, 10%, 1/01/2023	BRL	25,857,000	0.15			114,495,071	3.28
Petrobras Global Finance B.V. (Federative Republic of Brazil), 5.6%, 3/01/2031	USD	5,602,000	0.18	China			
Petrobras Global Finance B.V. (Federative Republic of Brazil), 6.9%, 19/03/2049		2,359,000	0.08	Baidu, Inc., 3.075%, 7/04/2025	USD	2,484,000	0.08
Petrobras International Finance Co. (Federative Republic of Brazil), 6.75%, 27/01/2041		2,480,000	0.08	Bank of China, 5%, 13/11/2024		2,741,000	0.09
Rede D'Or Finance S.à r.l., 4.5%, 22/01/2030		4,957,000	0.14	CCBL (Cayman) 1 Corp. Ltd., 3.5%, 16/05/2024		7,241,000	0.22
Rumo Luxembourg S.à r.l., 5.875%, 18/01/2025		8,249,000	0.25	China Construction Bank Corp., 4.25% to 27/02/2024, FLR to 27/02/2029		7,705,000	0.24
TerraForm Global Operating LLC, 6.125%, 1/03/2026		7,650,000	0.22	China Development Bank, 2.125%, 1/06/2021		552,000	0.02
		96,144,565	2.75	China Development Bank (Hong Kong), FLR, 0.925%, 6/03/2022		1,800,000	0.05
Bulgaria				China Development Bank Financial Leasing Co. Ltd., 2.875% to 28/09/2025, FLR to 28/09/2030			
ContourGlobal Power Holdings S.A., 3.125%, 1/01/2028	EUR	2,842,000	0.10	China Southern Power Grid Co. Ltd., 3.5%, 8/05/2027		12,359,000	0.36
Chile				China Southern Power Grid Co. Ltd., 4.25%, 18/09/2028			
AES Gener S.A., 6.35% to 7/04/25, FLR to 7/10/2079	USD	9,843,000	0.31	CNPC General Capital Ltd., 3.95%, 19/04/2022		2,617,000	0.08
Banco del Estado de Chile, 3.875%, 8/02/2022		2,249,000	0.07	Export-Import Bank of China, 3.25%, 28/11/2027		4,348,000	0.14

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
China, continued				Colombia, continued					
Industrial and Commercial Bank of China, 4.875%, 21/09/2025	USD	7,026,000	7,994,042	0.23	Millicom International Cellular S.A., 5.125%, 15/01/2028	USD	3,342,000	3,524,807	0.10
JD.com, Inc., 3.375%, 14/01/2030		4,803,000	5,203,184	0.15	Promigas S.A. ESP/Gases del Pacifico SAC, 3.75%, 16/10/2029		7,759,000	8,251,697	0.24
Meituan, 2.125%, 28/10/2025		4,639,000	4,730,620	0.13	Republic of Colombia, 4.5%, 28/01/2026		14,362,000	16,121,489	0.46
Meituan, 3.05%, 28/10/2030		8,407,000	8,737,546	0.25	Republic of Colombia, 3.125%, 15/04/2031		2,388,000	2,466,828	0.07
Prosus N.V., 4.027%, 3/08/2050		6,066,000	6,044,592	0.17	TermoCandelaria Power Ltd., 7.875%, 30/01/2029		10,618,000	11,533,802	0.33
Prosus N.V., 3.832%, 8/02/2051		5,303,000	5,136,543	0.15				93,650,707	2.68
Sinopec Capital (2013) Ltd. (People's Republic of China), 3.125%, 24/04/2023		1,755,000	1,828,903	0.05	Costa Rica				
Sinopec Group Overseas Development (2012) Ltd. (People's Republic of China), 3.9%, 17/05/2022		2,271,000	2,355,254	0.07	Republic of Costa Rica, 6.125%, 19/02/2031	USD	3,421,000	3,429,553	0.10
Sinopec Group Overseas Development (2017) Ltd. (People's Republic of China), 2.5%, 13/09/2022		5,427,000	5,557,953	0.16	Republic of Costa Rica, 7%, 4/04/2044		2,154,000	2,110,920	0.06
State Grid Overseas Investment (2016) Ltd. (People's Republic of China), 3.5%, 4/05/2027		22,966,000	25,840,195	0.74	Republic of Costa Rica, 7.158%, 12/03/2045		1,852,000	1,828,850	0.05
Sunac China Holdings Ltd., 7.95%, 11/10/2023		3,211,000	3,365,128	0.10				7,369,323	0.21
Sunac China Holdings Ltd., 7.5%, 1/02/2024		5,141,000	5,321,774	0.15	Cote d'Ivoire				
Tencent Holdings Ltd., 3.595%, 19/01/2028		4,200,000	4,596,521	0.13	Republic of Cote d'Ivoire, 5.25%, 22/03/2030	EUR	5,852,000	7,561,739	0.22
Tencent Holdings Ltd., 2.39%, 3/06/2030		5,043,000	5,088,486	0.14	Republic of Cote d'Ivoire, 4.875%, 30/01/2032		10,910,000	13,593,991	0.39
Weibo Corp., 3.375%, 8/07/2030		8,256,000	8,505,065	0.24	Republic of Cote d'Ivoire, 6.125%, 15/06/2033	USD	5,129,000	5,642,413	0.16
			154,449,881	4.42	Republic of Cote d'Ivoire, 6.875%, 17/10/2040	EUR	1,871,000	2,552,190	0.07
Colombia				Croatia					
AI Candelaria Spain SLU, 7.5%, 15/12/2028	USD	7,466,000	8,579,106	0.25	Republic of Croatia, 6.375%, 24/03/2021	USD	3,300,000	3,326,888	0.10
Ecopetrol S.A., 6.875%, 29/04/2030		2,657,000	3,307,965	0.09	Republic of Croatia, 5.5%, 4/04/2023		7,745,000	8,538,863	0.24
Empresas Publicas de Medellin E.S.P., 4.25%, 18/07/2029		903,000	959,438	0.03				11,865,751	0.34
Empresas Publicas de Medellin E.S.P., 4.375%, 15/02/2031		8,037,000	8,547,349	0.24	Czech Republic				
EnfraGen Energia Sur S.A., 5.375%, 30/12/2030		8,312,000	8,395,120	0.24	PPF Telecom Group B.V., 3.25%, 29/09/2027	EUR	6,255,000	8,171,065	0.23
GeoPark Ltd., 6.5%, 21/09/2024		1,257,000	1,299,424	0.04	Dominican Republic				
GeoPark Ltd., 5.5%, 17/01/2027		9,854,000	9,878,734	0.28	Aeropuertos Dominicanos Siglo XXI S.A., 6.75%, 30/03/2029	USD	2,531,000	2,622,116	0.08
Grupo Aval Ltd., 4.375%, 4/02/2030		6,050,000	6,249,650	0.18	Banco de Reservas de la Republica Dominicana, 7%, 1/02/2023		10,628,000	11,093,081	0.32
Millicom International Cellular S.A., 6.625%, 15/10/2026		4,219,000	4,535,298	0.13	Dominican Republic, 4.5%, 30/01/2030		4,394,000	4,593,927	0.13
					Dominican Republic, 4.875%, 23/09/2032		16,574,000	17,676,171	0.51
					Dominican Republic, 5.3%, 21/01/2041		7,273,000	7,509,373	0.21
					Dominican Republic, 6.5%, 15/02/2048		3,784,000	4,294,840	0.12
					Dominican Republic, 6.4%, 5/06/2049		4,810,000	5,387,200	0.15
					Dominican Republic, 5.875%, 30/01/2060		32,954,000	34,502,838	0.99
								87,679,546	2.51

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
Ecuador				Hungary, continued					
Petroamazonas (Republic of Ecuador), 4.625%, 6/12/2021	USD	965,823	893,387	0.02	Republic of Hungary, 1.75%, 5/06/2035	EUR	2,964,000	3,951,621	0.11
Republic of Ecuador, 0.5%, 31/07/2035		16,746,808	7,619,798	0.22				23,942,796	0.69
Republic of Ecuador, 0.5%, 31/07/2040		8,071,546	3,511,122	0.10	India				
			12,024,307	0.34	Adani Green Energy (UP) Ltd./Prayatna Developers Private Ltd., 6.25%, 10/12/2024	USD	11,578,000	12,864,316	0.37
Egypt				Adani Transmission Ltd., 4.25%, 21/05/2036			7,251,975	7,730,880	0.22
Arab Republic of Egypt, 5.577%, 21/02/2023	USD	5,852,000	6,169,178	0.18	Azure Power Energy Ltd., 5.5%, 3/11/2022		10,029,000	10,254,653	0.29
Arab Republic of Egypt, 7.5%, 31/01/2027		2,905,000	3,358,906	0.10	Delhi International Airport Ltd., 6.125%, 31/10/2026		2,165,000	2,199,034	0.06
Arab Republic of Egypt, 6.588%, 21/02/2028		6,636,000	7,195,680	0.20	Delhi International Airport Ltd., 6.45%, 4/06/2029		4,627,000	4,707,973	0.13
Arab Republic of Egypt, 7.6%, 1/03/2029		11,433,000	12,862,811	0.37	Export-Import Bank of India, 3.375%, 5/08/2026		1,787,000	1,935,232	0.06
Arab Republic of Egypt, 6.375%, 11/04/2031	EUR	6,747,000	8,753,073	0.25	Export-Import Bank of India, 3.875%, 1/02/2028		4,700,000	5,137,147	0.15
Arab Republic of Egypt, 7.052%, 15/01/2032	USD	10,725,000	11,448,938	0.33	Export-Import Bank of India, 3.25%, 15/01/2030		2,663,000	2,791,103	0.08
Arab Republic of Egypt, 7.625%, 29/05/2032		10,746,000	11,902,270	0.34	Export-Import Bank of India, 2.25%, 13/01/2031		12,911,000	12,469,200	0.36
Arab Republic of Egypt, 8.5%, 31/01/2047		21,973,000	24,143,053	0.69	GMR Hyderabad International Airport Ltd., 5.375%, 10/04/2024		3,022,000	3,086,842	0.09
Arab Republic of Egypt, 8.7%, 1/03/2049		6,922,000	7,700,725	0.22	GMR Hyderabad International Airport Ltd., 4.25%, 27/10/2027		4,182,000	4,052,910	0.12
Arab Republic of Egypt, 8.875%, 29/05/2050		10,627,000	12,022,113	0.34	Government of India, 7.17%, 8/01/2028	INR	359,080,000	5,269,804	0.15
			105,556,747	3.02	Muthoot Finance Ltd., 6.125%, 31/10/2022	USD	2,631,000	2,746,632	0.08
El Salvador				Muthoot Finance Ltd., 4.4%, 2/09/2023			8,070,000	8,201,250	0.23
Republic of El Salvador, 7.124%, 20/01/2050	USD	8,550,000	7,895,925	0.23	Power Finance Corp. Ltd. (Republic of India), 3.95%, 23/04/2030		4,424,000	4,653,163	0.13
Ghana				ReNew Power Private Ltd., 5.875%, 5/03/2027			8,661,000	9,174,316	0.26
Republic of Ghana, 10.75%, 14/10/2030	USD	4,902,000	6,501,032	0.19	Republic of India, 5.77%, 3/08/2030	INR	492,340,000	6,636,063	0.19
Republic of Ghana, 7.875%, 11/02/2035		11,777,000	11,894,770	0.34	Shriram Transport Finance Co. Ltd., 5.1%, 16/07/2023	USD	3,370,000	3,403,859	0.10
			18,395,802	0.53	Shriram Transport Finance Co. Ltd., 4.4%, 13/03/2024		11,277,000	11,248,765	0.32
Guatemala				State Bank of India (London), 3.25%, 24/01/2022			6,096,000	6,218,895	0.18
Banco Industrial S.A., 4.875%, 29/01/2031	USD	5,939,000	6,072,627	0.18				124,782,037	3.57
Central American Bottling Corp., 5.75%, 31/01/2027		14,565,000	15,483,469	0.44	Indonesia				
Energuate Trust, 5.875%, 3/05/2027		9,939,000	10,550,248	0.30	Bank Mandiri, 3.75%, 11/04/2024	USD	1,208,000	1,279,272	0.04
Republic of Guatemala, 4.875%, 13/02/2028		1,605,000	1,793,588	0.05	Bank Mandiri, 4.75%, 13/05/2025		7,765,000	8,619,130	0.25
Republic of Guatemala, 4.9%, 1/06/2030		16,214,000	18,297,499	0.52	Listrindo Capital B.V., 4.95%, 14/09/2026		8,083,000	8,355,801	0.24
Republic of Guatemala, 5.375%, 24/04/2032		4,873,000	5,774,505	0.17					
Republic of Guatemala, 6.125%, 1/06/2050		9,262,000	11,461,725	0.33					
			69,433,661	1.99					
Hungary									
Hungarian Development Bank PLC, 1.375%, 24/06/2025	EUR	6,378,000	8,027,081	0.23					
MOL PLC, 1.5%, 8/10/2027		7,810,000	9,892,376	0.29					
Republic of Hungary, 5.375%, 21/02/2023	USD	1,886,000	2,071,718	0.06					

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Indonesia, continued				Israel			
Medco Bell Pte. Ltd., 6.375%, 30/01/2027	USD	9,163,000	0.27	Bank Leumi le-Israel B.M., 3.275%, 29/01/2031	USD	3,607,000	0.11
Perusahaan Penerbit SBSN Indonesia III, 2.3%, 23/06/2025		4,665,000	0.14	Leviathan Bond Ltd., 6.125%, 30/06/2025		7,156,000	0.22
Perusahaan Penerbit SBSN Indonesia III, 2.8%, 23/06/2030		8,826,000	0.26	Leviathan Bond Ltd., 6.5%, 30/06/2027		1,144,000	0.04
PT Indonesia Asahan Aluminium (Persero), 4.75%, 15/05/2025		3,717,000	0.12	Leviathan Bond Ltd., 6.75%, 30/06/2030		12,043,000	0.39
PT Indonesia Asahan Aluminium (Persero), 5.8%, 15/05/2050		2,119,000	0.07			26,661,329	0.76
PT Pertamina (Persero) (Republic of Indonesia), 4.15%, 25/02/2060		3,774,000	0.11	Jamaica			
PT Perusahaan Listrik Negara (Republic of Indonesia), 4.875%, 17/07/2049		2,320,000	0.08	Government of Jamaica, 6.75%, 28/04/2028	USD	1,000,000	0.04
Republic of Indonesia, 3.375%, 15/04/2023		12,652,000	0.38	Government of Jamaica, 8%, 15/03/2039		8,415,000	0.34
Republic of Indonesia, 5.875%, 15/01/2024		6,775,000	0.22	Government of Jamaica, 7.875%, 28/07/2045		13,794,000	0.55
Republic of Indonesia, 4.45%, 11/02/2024		5,386,000	0.17			32,534,632	0.93
Republic of Indonesia, 4.125%, 15/01/2025		12,575,000	0.40	Jordan			
Republic of Indonesia, 4.75%, 8/01/2026		10,244,000	0.34	Hashemite Kingdom of Jordan, 5.85%, 7/07/2030	USD	12,782,000	0.40
Republic of Indonesia, 5.5%, 15/04/2026	IDR	73,066,000,000	0.15	Kazakhstan			
Republic of Indonesia, 4.35%, 8/01/2027	USD	11,038,000	0.37	Development Bank of Kazakhstan, 4.125%, 10/12/2022	USD	16,849,000	0.50
Republic of Indonesia, 3.5%, 11/01/2028		6,060,000	0.19	JSC Kazkommertsbank, 5.5%, 21/12/2022		4,810,301	0.14
Republic of Indonesia, 3.4%, 18/09/2029		7,716,000	0.24	KazMunayGas National Co., JSC (Republic of Kazakhstan), 5.375%, 24/04/2030		2,787,000	0.10
Republic of Indonesia, 6.5%, 15/02/2031	IDR	139,942,000,000	0.29	KazMunayGas National Co., JSC (Republic of Kazakhstan), 6.375%, 24/10/2048		1,934,000	0.07
Republic of Indonesia, 1.1%, 12/03/2033	EUR	5,947,000	0.21	KazTransGas JSC (Republic of Kazakhstan), 4.375%, 26/09/2027		10,959,000	0.36
Republic of Indonesia, 7.5%, 15/06/2035	IDR	74,023,000,000	0.16	Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026		17,200,000	0.54
Republic of Indonesia, 6.25%, 15/06/2036		72,530,000,000	0.15	Tengizchevroil Finance Co. International Ltd., 3.25%, 15/08/2030		11,999,000	0.36
Republic of Indonesia, 5.25%, 17/01/2042	USD	4,375,000	0.16			72,459,698	2.07
Republic of Indonesia, 4.625%, 15/04/2043		17,561,000	0.60	Kenya			
Republic of Indonesia, 5.125%, 15/01/2045		6,376,000	0.23	Republic of Kenya, 6.875%, 24/06/2024	USD	2,269,000	0.07
Republic of Indonesia, 4.35%, 11/01/2048		10,537,000	0.36	Republic of Kenya, 7%, 22/05/2027		8,939,000	0.28
Saka Energi Indonesia PT, 4.45%, 5/05/2024		2,153,000	0.06	Republic of Kenya, 7.25%, 28/02/2028		5,162,000	0.17
Star Energy Geothermal (Wayang Windu) Ltd., 6.75%, 24/04/2033		272,100	0.01	Republic of Kenya, 8%, 22/05/2032		16,480,000	0.54
Star Energy Geothermal (Wayang Windu) Ltd., 6.75%, 24/04/2033		8,350,749	0.27	Republic of Kenya, 8.25%, 28/02/2048		12,334,000	0.40
Star Energy Corp., 4.85%, 14/10/2038		6,263,000	0.20			51,143,871	1.46
		235,465,868	6.74	Kuwait			
				EQUATE Petrochemical B.V. (State of Kuwait), 4.25%, 3/11/2026	USD	9,376,000	0.30
				MEGlobal Canada ULC, 5.875%, 18/05/2030		2,682,000	0.09
						13,688,280	0.39

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Macau				
Industrial & Commercial Bank of China Macau, 2.875% to 12/09/2024, FLR to 12/09/2029	USD	4,818,000	4,995,158	0.14
Wynn Macau Ltd., 5.625%, 26/08/2028		1,617,000	1,663,003	0.05
Wynn Macau Ltd., 5.625%, 26/08/2028		300,000	308,535	0.01
Wynn Macau Ltd., 5.625%, 26/08/2028		4,746,000	4,881,024	0.14
			11,847,720	0.34
Malaysia				
GOHL Capital Ltd., 4.25%, 24/01/2027	USD	5,104,000	5,472,610	0.16
Government of Malaysia, 4.16%, 15/07/2021	MYR	20,989,000	5,247,920	0.15
Government of Malaysia, 4.048%, 30/09/2021		20,183,000	5,066,876	0.14
PETRONAS Capital Ltd. (Federation of Malaysia), 3.5%, 21/04/2030	USD	8,980,000	10,113,742	0.29
			25,901,148	0.74
Mexico				
CEMEX S.A.B. de C.V., 7.375%, 5/06/2027	USD	6,695,000	7,555,307	0.22
CEMEX S.A.B. de C.V., 5.2%, 17/09/2030		5,801,000	6,308,588	0.18
CEMEX S.A.B. de C.V., 3.875%, 11/07/2031		6,902,000	6,912,353	0.20
Fomento Economico Mexicano S.A.B. de C.V., 3.5%, 16/01/2050		2,722,000	2,932,438	0.08
Gruma S.A.B. de C.V., 4.875%, 1/12/2024		2,442,000	2,735,040	0.08
Grupo Cementos de Chihuahua S.A.B. de C.V., 5.25%, 23/06/2024		6,261,000	6,484,893	0.19
Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027		8,782,000	9,194,754	0.26
Infraestructura Energética Nova S.A.B. de C.V., 4.875%, 14/01/2048		9,996,000	10,733,205	0.31
Infraestructura Energética Nova S.A.B. de C.V., 4.75%, 15/01/2051		1,339,000	1,429,383	0.04
Petroleos Mexicanos, 6.875%, 16/10/2025		9,010,000	9,817,431	0.28
Petroleos Mexicanos, 4.5%, 23/01/2026		3,719,000	3,687,389	0.11
Petroleos Mexicanos, 6.875%, 4/08/2026		4,600,000	4,922,000	0.14
Petroleos Mexicanos, 6.49%, 23/01/2027		17,636,000	18,143,035	0.52
Petroleos Mexicanos, 6.5%, 13/03/2027		9,366,000	9,649,321	0.28
Petroleos Mexicanos, 5.35%, 12/02/2028		13,870,000	13,301,330	0.38
Petroleos Mexicanos, 6.84%, 23/01/2030		17,966,000	18,055,830	0.52
Petroleos Mexicanos, 5.95%, 28/01/2031		19,890,000	18,873,223	0.54
Petroleos Mexicanos, 6.5%, 2/06/2041		9,509,000	8,353,276	0.24
Petroleos Mexicanos, 6.75%, 21/09/2047		18,065,000	15,779,777	0.45

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Mexico, continued				
Petroleos Mexicanos, 7.69%, 23/01/2050	USD	15,983,000	15,111,607	0.43
Petroleos Mexicanos, 6.95%, 28/01/2060		7,935,000	6,955,028	0.20
United Mexican States, 7.5%, 3/06/2027	MXN	148,100,000	8,260,337	0.24
United Mexican States, 4.5%, 22/04/2029	USD	8,289,000	9,557,300	0.27
United Mexican States, 3.25%, 16/04/2030		11,315,000	11,974,099	0.34
United Mexican States, 2.659%, 24/05/2031		18,224,000	18,124,497	0.52
United Mexican States, 4.75%, 27/04/2032		17,785,000	20,719,525	0.59
United Mexican States, 1.45%, 25/10/2033	EUR	4,063,000	4,774,942	0.14
United Mexican States, 4.5%, 31/01/2050	USD	4,608,000	5,051,566	0.14
United Mexican States, 3.771%, 24/05/2061		6,339,000	6,107,690	0.17
United Mexican States, 3.75%, 19/04/2071		9,495,000	8,887,320	0.25
			290,392,484	8.31
Morocco				
Kingdom of Morocco, 4.25%, 11/12/2022	USD	3,342,000	3,517,589	0.10
Kingdom of Morocco, 1.375%, 30/03/2026	EUR	4,195,000	5,160,839	0.15
Kingdom of Morocco, 2%, 30/09/2030		4,217,000	5,250,082	0.15
Kingdom of Morocco, 1.5%, 27/11/2031		3,049,000	3,646,461	0.10
Kingdom of Morocco, 3%, 15/12/2032	USD	12,134,000	12,222,093	0.35
Kingdom of Morocco, 4%, 15/12/2050		5,999,000	6,112,981	0.18
Office Cherifien des Phosphates S.A. (Kingdom of Morocco), 4.5%, 22/10/2025		6,184,000	6,697,173	0.19
Office Cherifien des Phosphates S.A. (Kingdom of Morocco), 6.875%, 25/04/2044		2,734,000	3,555,403	0.10
			46,162,621	1.32
Nigeria				
Afren PLC, 10.25%, 8/04/2019 (d)	USD	5,102,647	0	0.00
Afren PLC, 6.625%, 9/12/2020 (d)		2,665,008	0	0.00
Federal Republic of Nigeria, 7.875%, 16/02/2032		9,213,000	10,077,548	0.29
Federal Republic of Nigeria, 7.696%, 23/02/2038		10,740,000	11,305,461	0.32
			21,383,009	0.61
Oman				
Government of Oman, 6.25%, 25/01/2031	USD	7,463,000	7,911,019	0.23
Government of Oman, 6.75%, 17/01/2048		7,777,000	7,664,544	0.22
Government of Oman, 7%, 25/01/2051		7,653,000	7,734,122	0.22

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
Oman, continued				Peru, continued					
Oryx Funding Ltd. (Sultanate of Oman), 5.8%, 3/02/2031	USD	6,600,000	6,748,500	0.19	Consortio Transmataro S.A. (Republic of Peru), 4.7%, 16/04/2034	USD	1,623,000	1,909,459	0.06
Sultanate of Oman, 6%, 1/08/2029		3,249,000	3,406,024	0.10	Corporacion Lindley S.A., 6.75%, 23/11/2021		1,152,000	1,189,440	0.03
			33,464,209	0.96	El Fondo Mivivienda S.A., 3.5%, 31/01/2023		1,861,000	1,958,721	0.06
Pakistan				Poland					
Islamic Republic of Pakistan, 6.875%, 5/12/2027	USD	3,229,000	3,452,686	0.10	Gas Natural de Lima y Callao S.A., 4.375%, 1/04/2023		5,981,000	6,342,850	0.18
Panama				Qatar					
Aeropuerto Internacional de Tocumen S.A. (Republic of Panama), 5.625%, 18/05/2036	USD	2,000,000	2,317,520	0.07	Hunt Oil Co. of Peru LLC, 6.375%, 1/06/2028		7,968,000	8,645,280	0.25
Aeropuerto Internacional de Tocumen S.A. (Republic of Panama), 6%, 18/11/2048		14,449,135	17,294,170	0.49	IIRSA Norte Finance Ltd. (Republic of Peru), 8.75%, 30/05/2024		627,000	681,863	0.02
AES Panama Generation Holdings S.R.L., 4.375%, 31/05/2030		9,679,000	10,411,990	0.30	Inkia Energy Ltd., 5.875%, 9/11/2027		9,204,000	9,826,098	0.28
Autoridad del Canal de Panama, 4.95%, 29/07/2035		7,776,000	9,865,878	0.28	Intercorp Peru Ltd., 3.875%, 15/08/2029		4,753,000	4,990,080	0.14
Cable Onda S.A., 4.5%, 30/01/2030		3,063,000	3,308,040	0.09	Lima Metro Line 2 Finance Ltd., 5.875%, 5/07/2034		2,159,516	2,614,365	0.08
Empresa de Transmision Electrica S.A. (Republic of Panama), 5.125%, 2/05/2049		11,254,000	13,868,417	0.40	Peru LNG, 5.375%, 22/03/2030		12,115,000	10,888,356	0.31
ENA Master Trust (Republic of Panama), 4%, 19/05/2048		3,158,000	3,398,324	0.10	Petroleos del Peru S.A., 4.75%, 19/06/2032		2,840,000	3,210,876	0.09
National Bank of Panama, 2.5%, 11/08/2030		1,595,000	1,592,209	0.05	San Miguel Industrias PET S.A., 4.5%, 18/09/2022		4,913,000	4,994,163	0.14
Panama Canal Railway Co., 7%, 1/11/2026		2,053,764	2,117,964	0.06				62,505,550	1.79
Republic of Panama, 3.75%, 17/04/2026		8,946,000	9,781,556	0.28	Peru				
Republic of Panama, 2.252%, 29/09/2032		2,366,000	2,386,111	0.07	Camposol S.A., 6%, 3/02/2027	USD	5,005,000	5,253,999	0.15
Republic of Panama, 4.5%, 1/04/2056		2,368,000	2,897,272	0.08	Romania				
			79,239,451	2.27	Republic of Romania, 2.875%, 11/03/2029	EUR	1,800,000	2,459,579	0.07
Paraguay				Romania					
Banco Continental S.A.E.C.A., 2.75%, 10/12/2025	USD	7,092,000	6,950,160	0.20	Republic of Romania, 3.624%, 26/05/2030		2,312,000	3,338,366	0.10
Republic of Paraguay, 5%, 15/04/2026		2,861,000	3,314,497	0.09					
Republic of Paraguay, 4.95%, 28/04/2031		7,485,000	8,944,650	0.26					
Republic of Paraguay, 6.1%, 11/08/2044		5,020,000	6,631,470	0.19					
Republic of Paraguay, 5.6%, 13/03/2048		11,834,000	14,899,124	0.43					
Republic of Paraguay, 5.4%, 30/03/2050		5,733,000	7,123,253	0.20					
Telefonica Celular del Paraguay S.A., 5.875%, 15/04/2027		2,192,000	2,314,533	0.07					
			50,177,687	1.44					

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Romania, continued				
Republic of Romania, 2.124%, 16/07/2031	EUR	4,996,000	6,419,755	0.18
Republic of Romania, 2%, 28/01/2032		4,548,000	5,741,482	0.16
Republic of Romania, 2.625%, 2/12/2040		3,528,000	4,462,420	0.13
			22,421,602	0.64
Russia				
Gaz Capital S.A. (Russian Federation), 4.95%, 6/02/2028	USD	3,055,000	3,463,924	0.10
Gaz Capital S.A. (Russian Federation), 3.25%, 25/02/2030		9,769,000	9,871,965	0.28
Russian Federation, 4.75%, 27/05/2026		5,200,000	5,978,960	0.17
Russian Federation, 4.25%, 23/06/2027		35,600,000	40,456,410	1.16
Russian Federation, 4.375%, 21/03/2029		25,200,000	29,046,931	0.83
Russian Federation, 5.1%, 28/03/2035		18,600,000	23,127,240	0.66
			111,945,430	3.20
Rwanda				
Republic of Rwanda, 6.625%, 2/05/2023	USD	1,251,000	1,324,299	0.04
Saudi Arabia				
Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 21/03/2023	USD	3,704,000	3,810,490	0.11
Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 26/02/2027		8,840,000	8,822,232	0.25
Kingdom of Saudi Arabia, 2.25%, 2/02/2033		7,032,000	6,947,194	0.20
Kingdom of Saudi Arabia, 4.625%, 4/10/2047		7,735,000	9,263,436	0.26
Kingdom of Saudi Arabia, 5.25%, 16/01/2050		8,908,000	11,722,928	0.34
Saudi Arabian Oil Co., 3.5%, 16/04/2029		4,238,000	4,659,673	0.13
Saudi Arabian Oil Co., 2.25%, 24/11/2030		4,302,000	4,290,956	0.12
Saudi Arabian Oil Co., 4.25%, 16/04/2039		5,710,000	6,545,091	0.19
Saudi Arabian Oil Co., 3.5%, 24/11/2070		6,002,000	5,840,599	0.17
Saudi Aramco (Kingdom of Saudi Arabia), 4.5%, 17/04/2030		4,977,000	5,927,308	0.17
			67,829,907	1.94
Senegal				
Republic of Senegal, 6.25%, 23/05/2033	USD	10,409,000	11,413,468	0.33
Republic of Senegal, 6.75%, 13/03/2048		3,131,000	3,338,742	0.09
			14,752,210	0.42
Serbia				
Republic of Serbia, 3.125%, 15/05/2027	EUR	9,271,000	12,555,575	0.36
Republic of Serbia, 1.5%, 26/06/2029		7,989,000	9,916,288	0.28
			22,471,863	0.64

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Singapore				
Oversea-Chinese Banking Corp. Ltd., 1.832% to 10/09/2025, FLR to 10/09/2030	USD	6,777,000	6,851,875	0.20
Puma International Financing S.A., 5%, 24/01/2026		11,087,000	10,671,238	0.30
			17,523,113	0.50
South Africa				
Eskom Holdings SOC Ltd. (Republic of South Africa), 7.125%, 11/02/2025	USD	11,047,000	11,800,825	0.34
Eskom Holdings SOC Ltd. (Republic of South Africa), 6.35%, 10/08/2028		10,706,000	11,858,501	0.34
Eskom Holdings SOC Ltd. (Republic of South Africa), 8.45%, 10/08/2028		3,143,000	3,538,138	0.10
Petra Diamonds US\$ Treasury PLC, 7.25%, 1/05/2022 (d)		5,421,000	2,249,715	0.07
Republic of South Africa, 10.5%, 21/12/2026	ZAR	85,343,000	6,671,707	0.19
Republic of South Africa, 4.85%, 27/09/2027	USD	2,614,000	2,781,035	0.08
Republic of South Africa, 8%, 31/01/2030	ZAR	113,076,000	7,135,606	0.20
Republic of South Africa, 5.75%, 30/09/2049	USD	8,838,000	8,518,064	0.24
			54,553,591	1.56
Sri Lanka				
Republic of Sri Lanka, 6.85%, 14/03/2024	USD	764,000	485,010	0.02
Republic of Sri Lanka, 7.85%, 14/03/2029		5,744,000	3,467,940	0.10
Republic of Sri Lanka, 7.55%, 28/03/2030		8,246,000	4,947,600	0.14
			8,900,550	0.26
Supranational				
West African Development Bank, 4.7%, 22/10/2031	USD	8,554,000	9,341,994	0.27
West African Development Bank, 2.75%, 22/01/2033	EUR	5,759,000	7,167,047	0.20
			16,509,041	0.47
Thailand				
Bangkok Bank Public Co. Ltd., 3.733%, 25/09/2034	USD	4,890,000	5,127,094	0.15
PTTEP Treasury Center Co. Ltd. (Kingdom of Thailand), 3.7%, 16/07/2070		2,742,000	2,913,281	0.08
Thaioil Treasury Center Co. Ltd., 3.75%, 18/06/2050		3,186,000	3,122,097	0.09
			11,162,472	0.32
Trinidad & Tobago				
Consolidated Energy Finance S.A., 6.875%, 15/06/2025	USD	6,498,000	6,611,715	0.19

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Trinidad & Tobago, continued Consolidated Energy Finance S.A., 6.5%, 15/05/2026	USD	4,582,000	0.13	Ukraine, continued Government of Ukraine, 7.253%, 15/03/2033	USD	21,338,000	0.65
		11,216,625	0.32	Government of Ukraine, GDP Linked Bond, 0%, 31/05/2040		27,552,000	0.89
Turkey Export Credit Bank of Turkey, 5%, 23/09/2021	USD	5,723,000	0.16	NAK Naftogaz Ukraine via Standard Bank London Holdings PLC, 7.625%, 8/11/2026		7,270,000	0.21
Export Credit Bank of Turkey, 5.375%, 24/10/2023		6,849,000	0.20	Oschadbank (State Savings Bank of Ukraine), 9.375%, 10/03/2023		1,775,000	0.06
Export Credit Bank of Turkey, 6.125%, 3/05/2024		3,787,000	0.11	PJSC State Savings Bank of Ukraine, 9.625%, 20/03/2025		6,737,850	0.21
Republic of Turkey, 6.25%, 26/09/2022		2,940,000	0.09	Ukrainian Railways Co., 8.25%, 9/07/2024		8,074,000	0.24
Republic of Turkey, 7.25%, 23/12/2023		6,296,000	0.20			138,248,414	3.96
Republic of Turkey, 5.75%, 22/03/2024		2,798,000	0.08	United Arab Emirates Abu Dhabi Crude Oil Pipeline, 4.6%, 2/11/2047	USD	11,404,000	0.40
Republic of Turkey, 6.35%, 10/08/2024		5,944,000	0.18	DAE Funding LLC (United Arab Emirates), 3.375%, 20/03/2028		5,174,000	0.15
Republic of Turkey, 5.6%, 14/11/2024		14,019,000	0.42	DAE Sukuk (DIFC) Ltd., 3.75%, 15/02/2026		7,194,000	0.22
Republic of Turkey, 4.25%, 13/03/2025		13,817,000	0.40	DP World Salaam (United Arab Emirates), 6% to 1/01/2026, FLR to 1/01/2070		10,059,000	0.32
Republic of Turkey, 6.375%, 14/10/2025		4,860,000	0.15	Emirate of Abu Dhabi, 2.5%, 30/09/2029		8,204,000	0.25
Republic of Turkey, 4.75%, 26/01/2026		6,624,000	0.19	Emirate of Abu Dhabi, 3.125%, 30/09/2049		5,842,000	0.17
Republic of Turkey, 4.875%, 9/10/2026		12,758,000	0.37	Emirates NBD Bank PJSC, 1.638%, 13/01/2026		7,307,000	0.21
Republic of Turkey, 6%, 25/03/2027		6,833,000	0.21	Emirates Sembcorp Water & Power Co. (United Arab Emirates), 4.45%, 1/08/2035		5,664,000	0.19
Republic of Turkey, 5.125%, 17/02/2028		14,778,000	0.43	Galaxy Pipeline Assets Bidco Ltd., 1.75%, 30/09/2027		11,682,000	0.34
Republic of Turkey, 5.25%, 13/03/2030		11,698,000	0.33	Galaxy Pipeline Assets Bidco Ltd., 2.625%, 31/03/2036		15,545,000	0.45
Republic of Turkey, 5.95%, 15/01/2031		10,829,000	0.32	Galaxy Pipeline Assets Bidco Ltd., 3.25%, 30/09/2040		17,705,000	0.52
Republic of Turkey, 5.875%, 26/06/2031		6,913,000	0.20	GEMS Menasa Cayman Ltd./GEMS Education Delaware LLC, 7.125%, 31/07/2026		4,439,000	0.13
Republic of Turkey, 6.875%, 17/03/2036		5,625,000	0.17	Government of Abu Dhabi, 1.7%, 2/03/2031		5,362,000	0.15
Republic of Turkey, 7.25%, 5/03/2038		5,262,000	0.17	Government of Abu Dhabi, 2.7%, 2/09/2070		9,271,000	0.24
T.C. Ziraat Bankasi A.S., 5.375%, 2/03/2026		7,995,000	0.23	MDGH - GMTN B.V. (United Arab Emirates), 2.5%, 7/11/2024		9,778,000	0.30
		161,136,087	4.61	MDGH - GMTN B.V. (United Arab Emirates), 2.875%, 7/11/2029		10,359,000	0.32
Ukraine Biz Finance PLC (Ukraine), 9.75%, 22/01/2025	USD	1,053,500	0.03				
Government of Ukraine, 7.75%, 1/09/2023		3,893,000	0.12				
Government of Ukraine, 7.75%, 1/09/2024		2,943,000	0.09				
Government of Ukraine, 7.75%, 1/09/2025		11,311,000	0.36				
Government of Ukraine, 7.75%, 1/09/2026		7,094,000	0.23				
Government of Ukraine, 7.75%, 1/09/2027		12,757,000	0.41				
Government of Ukraine, 7.375%, 25/09/2032		15,014,000	0.46				

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
United Arab Emirates, continued				
National Central Cooling Co., PJSC (United Arab Emirates), 2.5%, 21/10/2027	USD	5,614,000	5,691,417	0.16
Sharjah Finance Department (United Arab Emirates), 4%, 28/07/2050		5,299,000	5,345,525	0.15
		163,250,689	163,250,689	4.67
United States				
Hyundai Capital America, 2.375%, 15/10/2027	USD	3,167,000	3,320,873	0.10
Hyundai Capital America, 1.8%, 10/01/2028		4,679,000	4,650,658	0.13
JBS Investments II GmbH, 5.75%, 15/01/2028		7,904,000	8,378,872	0.24
JBS USA Holdings, Inc., 6.5%, 15/04/2029		4,351,000	4,954,701	0.14
U.S. Treasury Bonds, 3.5%, 15/02/2039		6,119,000	8,044,095	0.23
U.S. Treasury Bonds, 2.5%, 15/02/2046		15,706,200	17,971,942	0.52
		47,321,141	47,321,141	1.36
Uruguay				
Oriental Republic of Uruguay, 4.375%, 23/01/2031	USD	8,499,000	10,220,133	0.29
Oriental Republic of Uruguay, 5.1%, 18/06/2050		2,411,000	3,239,805	0.10
Oriental Republic of Uruguay, 4.975%, 20/04/2055		13,892,000	18,528,594	0.53
Oriental Republic of Uruguay, Inflation Linked Bond, 4.375%, 15/12/2028	UYU	227,940,777	6,328,696	0.18
Oriental Republic of Uruguay, Inflation Linked Bond, 3.875%, 2/07/2040		275,336,182	7,640,666	0.22
		45,957,894	45,957,894	1.32
Uzbekistan				
Ipoteka Bank (Republic of Uzbekistan), 5.5%, 19/11/2025	USD	6,874,000	7,011,480	0.20
National Bank of Uzbekistan, 4.85%, 21/10/2025		8,607,000	8,843,693	0.26
Republic of Uzbekistan, 3.7%, 25/11/2030		8,511,000	8,781,343	0.25
Uzbek Industrial and Construction Bank, 5.75%, 2/12/2024		7,193,000	7,408,790	0.21
		32,045,306	32,045,306	0.92

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Venezuela				
Republic of Venezuela, 9%, 7/05/2023 (d)	USD	4,486,000	414,955	0.01
Republic of Venezuela, 8.25%, 13/10/2024 (d)		7,913,000	731,952	0.02
Republic of Venezuela, 7.65%, 21/04/2025 (d)		17,400,000	1,609,500	0.05
Republic of Venezuela, 9.25%, 15/09/2027 (d)		3,849,000	356,033	0.01
Republic of Venezuela, 7%, 31/03/2038 (d)		37,178,500	3,439,011	0.10
		6,551,451	6,551,451	0.19
Vietnam				
Mong Duong Finance Holdings B.V., 5.125%, 7/05/2029	USD	11,194,000	11,353,975	0.32
Socialist Republic of Vietnam, 4.8%, 19/11/2024		16,687,000	18,772,875	0.54
		30,126,850	30,126,850	0.86
Zambia				
First Quantum Minerals Ltd., 7.25%, 1/04/2023	USD	3,302,000	3,372,597	0.10
First Quantum Minerals Ltd., 7.5%, 1/04/2025		4,407,000	4,555,868	0.13
First Quantum Minerals Ltd., 6.875%, 15/10/2027		9,778,000	10,547,333	0.30
		18,475,798	18,475,798	0.53
Total Bonds (Identified Cost, \$3,178,923,110)			3,298,294,600	94.39
COMMON STOCKS				
Canada				
Frontera Energy Corp.		192,194	560,880	0.02
Mexico				
ICA Tenedora, S.A. de C.V.		1,849,763	3,919,936	0.11
Total Common Stocks (Identified Cost, \$16,759,593)			4,480,816	0.13
SHORT-TERM OBLIGATIONS (y)				
Federal Home Loan Bank, 0.01%, 1/02/2021, at Amortized Cost and Value	USD	143,524,000	143,524,000	4.11
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$3,339,206,703) (k)			3,446,299,416	98.63
OTHER ASSETS, LESS LIABILITIES			47,974,936	1.37
NET ASSETS			3,494,274,352	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Emerging Markets Debt Local Currency Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
BONDS				
Brazil				
Federative Republic of Brazil, Inflation Linked Bond, 6%, 15/08/2024	BRL	2,300,688	477,423	0.93
Federative Republic of Brazil, Inflation Linked Bond, 6%, 15/05/2025		3,332,032	702,376	1.37
Nota do Tesouro Nacional, 10%, 1/01/2023		6,570,000	1,306,990	2.56
			2,486,789	4.86
Chile				
AES Gener S.A., 6.35% to 7/04/25, FLR to 7/10/2079	USD	200,000	217,302	0.42
Kenbourne Invest S.A., 4.7%, 22/01/2028		200,000	202,320	0.40
Republic of Chile, 2.3%, 1/10/2028	CLP	555,000,000	749,422	1.46
Republic of Chile, 4.7%, 1/09/2030		350,000,000	560,161	1.10
			1,729,205	3.38
China				
China Development Bank, 3.23%, 10/01/2025	CNY	4,480,000	690,868	1.35
China Development Bank, 3.45%, 20/09/2029		10,040,000	1,527,898	2.98
Republic of China, 3.25%, 6/06/2026		3,420,000	535,744	1.05
Republic of China, 2.68%, 21/05/2030		3,800,000	561,195	1.10
Weibo Corp., 3.375%, 8/07/2030	USD	200,000	206,034	0.40
			3,521,739	6.88
Colombia				
Empresas Publicas de Medellin, 8.375%, 8/11/2027	COP	486,000,000	144,602	0.28
Kingdom of Spain, Inflation Linked Bond, 3.3%, 17/03/2027		1,306,664,589	415,843	0.81
Republic of Colombia, 5.75%, 3/11/2027		5,578,200,000	1,658,539	3.24
Republic of Colombia, "B", 6%, 28/04/2028		736,700,000	220,086	0.43
Republic of Colombia, Inflation Linked Bond, 3.5%, 7/05/2025		1,954,212,744	621,585	1.22
Titulos de Tesoreria, "B", 7.75%, 18/09/2030		1,551,900,000	505,256	0.99
			3,565,911	6.97
Cote d'Ivoire				
Republic of Cote d'Ivoire, 5.875%, 17/10/2031	EUR	135,000	179,547	0.35
Republic of Cote d'Ivoire, 4.875%, 30/01/2032		100,000	124,601	0.24
			304,148	0.59
Czech Republic				
Czech Republic, 2%, 13/10/2033	CZK	9,880,000	489,702	0.96
PPF Telecom Group B.V., 3.25%, 29/09/2027	EUR	100,000	130,632	0.25
			620,334	1.21
Dominican Republic				
Dominican Republic, 4.875%, 23/09/2032	USD	300,000	319,950	0.63

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Egypt				
Arab Republic of Egypt, 7.625%, 29/05/2032	USD	200,000	221,520	0.43
Guatemala				
Banco Industrial S.A., 4.875%, 29/01/2031	USD	150,000	153,375	0.30
Hungary				
Republic of Hungary, 5.5%, 24/06/2025	HUF	181,950,000	730,918	1.43
Republic of Hungary, 3.25%, 22/10/2031		322,840,000	1,214,104	2.37
			1,945,022	3.80
India				
Delhi International Airport Ltd., 6.45%, 4/06/2029	USD	200,000	203,500	0.40
GMR Hyderabad International Airport Ltd., 4.75%, 2/02/2026		200,000	199,986	0.39
Republic of India, 7.27%, 8/04/2026	INR	76,260,000	1,127,908	2.20
Shriram Transport Finance Co. Ltd., 4.4%, 13/03/2024	USD	200,000	199,499	0.39
			1,730,893	3.38
Indonesia				
Republic of Indonesia, 6.5%, 15/06/2025	IDR	3,309,000,000	245,967	0.48
Republic of Indonesia, 7%, 15/05/2027		23,415,000,000	1,766,890	3.45
Republic of Indonesia, 9%, 15/03/2029		4,755,000,000	395,485	0.77
Republic of Indonesia, 7%, 15/09/2030		10,702,000,000	799,553	1.56
Republic of Indonesia, 8.75%, 15/05/2031		4,842,000,000	401,027	0.79
Republic of Indonesia, 7.5%, 15/08/2032		8,561,000,000	646,047	1.26
Republic of Indonesia, 6.25%, 15/06/2036		3,376,000,000	240,026	0.47
Republic of Indonesia, 7.5%, 15/05/2038		9,323,000,000	693,444	1.36
Republic of Indonesia, 8.375%, 15/04/2039		3,595,000,000	292,304	0.57
			5,480,743	10.71
Israel				
Leviathan Bond Ltd., 6.75%, 30/06/2030	USD	113,000	128,456	0.25
Jordan				
Hashemite Kingdom of Jordan, 5.85%, 7/07/2030	USD	200,000	219,500	0.43
Macau				
Wynn Macau Ltd., 5.625%, 26/08/2028	USD	200,000	205,690	0.40
Malaysia				
Government of Malaysia, 3.955%, 15/09/2025	MYR	278,000	74,381	0.15
Government of Malaysia, 3.9%, 30/11/2026		3,662,000	983,353	1.92
Government of Malaysia, 4.232%, 30/06/2031		2,490,000	689,773	1.35
Government of Malaysia, 4.065%, 15/06/2050		1,343,000	338,811	0.66
			2,086,318	4.08

MFS Meridian Funds - Emerging Markets Debt Local Currency Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Mexico					Russia, continued				
Petroleos Mexicanos, 7.47%, 12/11/2026	MXN	1,998,300	84,206	0.16	Russian Federation, Inflation Linked Bond, 2.5%, 17/07/2030	RUB	17,117,729	227,653	0.44
Petroleos Mexicanos, 6.95%, 28/01/2060	USD	257,000	225,260	0.44				2,853,625	5.58
Red de Carreteras de Occidente SAPIB de C.V., 9%, 10/06/2028	MXN	2,265,900	118,275	0.23	South Africa				
United Mexican States, 10%, 5/12/2024		3,680,000	214,955	0.42	Eskom Holdings SOC Ltd. (Republic of South Africa), 7.85%, 2/04/2026	ZAR	6,000,000	399,070	0.78
United Mexican States, 5.75%, 5/03/2026		18,650,000	955,327	1.87	Republic of South Africa, 10.5%, 21/12/2026		29,353,000	2,294,677	4.49
United Mexican States, 8.5%, 31/05/2029		25,930,000	1,544,087	3.02	Republic of South Africa, 8%, 31/01/2030		28,914,000	1,824,604	3.57
United Mexican States, 8%, 7/11/2047		4,210,000	239,158	0.47	Republic of South Africa, 9%, 31/01/2040		20,751,000	1,171,150	2.29
United Mexican States, Inflation Linked Bond, 4.5%, 4/12/2025		4,382,736	247,912	0.48	Republic of South Africa, Inflation Linked Bond, 2%, 31/01/2025		3,920,527	251,787	0.49
United Mexican States, Inflation Linked Bond, 4%, 30/11/2028		9,296,712	536,759	1.05	Republic of South Africa, Inflation Linked Bond, 2.6%, 31/03/2028		8,156,901	503,005	0.98
			4,165,939	8.14	Transnet SOC Ltd. (Republic of South Africa), 9.5%, 13/05/2021		3,540,000	234,822	0.46
Morocco								6,679,115	13.06
Kingdom of Morocco, 1.5%, 27/11/2031	EUR	100,000	119,595	0.23	Sri Lanka				
Kingdom of Morocco, 3%, 15/12/2032	USD	200,000	201,452	0.40	Republic of Sri Lanka, 6.75%, 18/04/2028	USD	200,000	119,222	0.24
			321,047	0.63	Republic of Sri Lanka, 7.85%, 14/03/2029		205,000	123,769	0.24
Nigeria								242,991	0.48
Afren PLC, 10.25%, 8/04/2019 (d)	USD	325,929	0	0.00	Supranational				
Peru					West African Development Bank, 4.7%, 22/10/2031	USD	200,000	218,424	0.43
Banco de Credito del Peru, 4.65%, 17/09/2024	PEN	1,246,000	367,347	0.72	West African Development Bank, 2.75%, 22/01/2033	EUR	100,000	124,450	0.24
Peru LNG, 5.375%, 22/03/2030	USD	200,000	179,750	0.35				342,874	0.67
Republic of Peru, 6.95%, 12/08/2031	PEN	688,000	242,889	0.48	Thailand				
Republic of Peru, 6.9%, 12/08/2037		692,000	231,033	0.45	Kingdom of Thailand, 3.775%, 25/06/2032	THB	42,622,000	1,775,004	3.47
			1,021,019	2.00	Turkey				
Poland					Republic of Turkey, 10.5%, 11/08/2027	TRY	1,500,000	185,931	0.36
Government of Poland, 5.75%, 25/04/2029	PLN	1,622,000	605,161	1.18	Republic of Turkey, 12.4%, 8/03/2028		2,120,000	285,091	0.56
Romania					Republic of Turkey, 11.7%, 13/11/2030		4,344,000	566,060	1.11
Republic of Romania, 4.75%, 24/02/2025	RON	2,450,000	671,776	1.31	Republic of Turkey, 6.75%, 30/05/2040	USD	202,000	209,284	0.41
Republic of Romania, 5.8%, 26/07/2027		2,190,000	653,718	1.28				1,246,366	2.44
Republic of Romania, 4.15%, 26/01/2028		1,730,000	475,169	0.93	United Arab Emirates				
Republic of Romania, 2%, 28/01/2032	EUR	135,000	170,427	0.33	DAE Sukuk (DIFC) Ltd., 3.75%, 15/02/2026	USD	200,000	211,847	0.41
			1,971,090	3.85	DP World Salaam (United Arab Emirates), 6% to 1/01/2026, FLR to 1/01/2070		200,000	219,269	0.43
Russia								431,116	0.84
Russian Federation, 7.05%, 19/01/2028	RUB	33,412,000	468,832	0.92	Uruguay				
Russian Federation, 7.7%, 23/03/2033		67,235,000	977,253	1.91	Oriental Republic of Uruguay, 8.5%, 15/03/2028	UYU	28,621,000	713,496	1.40
Russian Federation, 7.25%, 10/05/2034		76,650,000	1,074,599	2.10	Oriental Republic of Uruguay, Inflation Linked Bond, 3.875%, 2/07/2040		6,827,000	189,451	0.37
Russian Federation, Inflation Linked Bond, 2.5%, 2/02/2028		7,857,849	105,288	0.21				902,947	1.77

MFS Meridian Funds - Emerging Markets Debt Local Currency Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Zambia			
First Quantum Minerals Ltd., 6.875%, 15/10/2027	USD 200,000	215,736	0.42
Total Bonds (Identified Cost, \$46,687,119)		47,493,623	92.83
COMMON STOCKS			
Canada			
Frontera Energy Corp. (Identified Cost, \$268,562)	2,666	7,780	0.02
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 1/02/2021, at Amortized Cost and Value	USD 1,842,000	1,842,000	3.60
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$48,797,681) (k)		49,343,403	96.45
OTHER ASSETS, LESS LIABILITIES		1,816,562	3.55
NET ASSETS		51,159,965	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Emerging Markets Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Airlines			
Shanghai International Air Co., Ltd.	95,500	1,167,735	1.02
Alcoholic Beverages			
Ambev S.A., ADR	540,519	1,508,048	1.32
China Resources Beer Holdings Co. Ltd.	174,000	1,548,092	1.36
Kweichow Moutai Co. Ltd., "A"	5,660	1,853,885	1.63
		4,910,025	4.31
Automotive			
Hero MotoCorp Ltd.	22,372	998,415	0.88
Mahindra & Mahindra Ltd.	146,269	1,498,444	1.31
PT United Tractors Tbk	777,100	1,260,760	1.11
		3,757,619	3.30
Biotechnology			
Hugel, Inc.	3,410	598,422	0.53
Brokerage & Asset Managers			
B3 Brasil Bolsa Balcao S.A.	76,600	837,204	0.74
Moscow Exchange MICEX-RTS PJSC	752,423	1,562,809	1.37
		2,400,013	2.11
Business Services			
Tata Consultancy Services Ltd.	58,443	2,492,278	2.19
Computer Software - Systems			
Samsung Electronics Co. Ltd.	112,003	8,174,192	7.18
Conglomerates			
Jardine Strategic Holdings Ltd.	51,200	1,327,262	1.17
Construction			
Gree Electric Appliances, Inc.	225,200	1,954,426	1.72
Techtronic Industries Co. Ltd.	76,000	1,139,533	1.00
		3,093,959	2.72

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Services			
51job, Inc., ADR	18,941	1,247,454	1.10
MakeMyTrip Ltd.	44,113	1,258,544	1.10
		2,505,998	2.20
Electronics			
Silicon Motion Technology Corp., ADR	12,906	637,686	0.56
Taiwan Semiconductor Manufacturing Co. Ltd.	477,330	10,074,173	8.85
		10,711,859	9.41
Energy - Integrated			
LUKOIL PJSC, ADR	20,180	1,429,559	1.26
Petroleo Brasileiro S.A., ADR	119,575	1,201,729	1.05
		2,631,288	2.31
Food & Beverages			
Gruma S.A.B. de C.V.	69,773	766,043	0.67
Inner Mongolia Yili Industrial Group Co. Ltd., "A"	251,400	1,715,733	1.51
Orion Corp.	10,625	1,139,818	1.00
Tingyi (Cayman Islands) Holding Corp.	538,000	1,070,066	0.94
		4,691,660	4.12
Forest & Paper Products			
Suzano S.A.	68,700	779,112	0.68
Gaming & Lodging			
Kangwon Land, Inc.	41,436	886,370	0.78
General Merchandise			
Bim Birlesik Magazalar A.S.	77,122	758,335	0.66
Lojas Renner S.A.	74,800	566,940	0.50
Walmart de Mexico S.A.B. de C.V.	292,125	831,528	0.73
		2,156,803	1.89
Insurance			
AIA Group Ltd.	235,000	2,879,317	2.53

MFS Meridian Funds - Emerging Markets Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Insurance, continued			
Ping An Insurance Co. of China Ltd., "H"	179,000	2,111,222	1.85
Samsung Fire & Marine Insurance Co. Ltd.	8,896	1,339,373	1.18
		6,329,912	5.56
Internet			
Alibaba Group Holding Ltd., ADR	30,290	7,688,511	6.75
Baidu, Inc., ADR	6,258	1,470,755	1.29
NAVER Corp.	9,242	2,833,905	2.49
NetEase.com, Inc., ADR	22,310	2,565,427	2.25
Tencent Holdings Ltd.	57,700	5,051,235	4.44
		19,609,833	17.22
Leisure & Toys			
Prosus N.V.	42,367	4,926,533	4.33
Machinery & Tools			
Doosan Bobcat, Inc.	26,866	728,932	0.64
Major Banks			
ABSA Group Ltd.	159,843	1,199,556	1.05
China Construction Bank Corp.	2,021,750	1,535,931	1.35
		2,735,487	2.40
Metals & Mining			
Alrosa PJSC	60,900	80,390	0.07
Lundin Mining Corp.	111,512	994,125	0.87
Vale S.A., ADR	48,208	778,559	0.69
		1,853,074	1.63
Network & Telecom			
VTech Holdings Ltd.	89,200	714,451	0.63
Other Banks & Diversified Financials			
Banco de Chile	6,687,740	681,689	0.60
Credicorp Ltd.	3,725	559,979	0.49
E.Sun Financial Holding Co. Ltd.	855,393	720,910	0.63
Grupo Financiero Inbursa S.A. de C.V.	461,019	411,114	0.36
HDFC Bank Ltd.	59,007	1,124,578	0.99
Housing Development Finance Corp. Ltd.	59,090	1,949,373	1.71
Komercni Banka A.S.	22,588	689,859	0.61
Public Bank Berhad	319,900	331,572	0.29
Sberbank of Russia	730,513	2,494,440	2.19
Tisco Financial Group PLC	201,600	621,370	0.55
		9,584,884	8.42
Pharmaceuticals			
Genomma Lab Internacional S.A., "B"	600,780	615,170	0.54

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Precious Metals & Minerals			
Gold Fields Ltd., ADR	101,446	946,491	0.83
Polymetal International PLC	27,390	593,324	0.52
		1,539,815	1.35
Real Estate			
Aldar Properties PJSC	533,365	505,318	0.45
ESR Cayman Ltd.	287,800	1,028,222	0.90
Hang Lung Properties Ltd.	237,000	630,346	0.55
Multiplan Empreendimentos Imobiliarios S.A.	132,884	514,885	0.45
Swire Properties Ltd.	161,200	471,300	0.42
		3,150,071	2.77
Restaurants			
Yum China Holdings, Inc.	46,672	2,646,769	2.32
Specialty Chemicals			
PTT Global Chemical PLC	455,300	897,518	0.79
Telecommunications - Wireless			
Mobile TeleSystems PJSC, ADR	72,808	655,272	0.57
Telephone Services			
Hellenic Telecommunications Organization S.A.	137,618	2,004,075	1.76
PT Telekom Indonesia	2,615,000	579,662	0.51
		2,583,737	2.27
Tobacco			
PT Hanjaya Mandala Sampoerna Tbk	3,677,100	342,256	0.30
Utilities - Electric Power			
CESC Ltd.	90,055	753,544	0.66
Total Common Stocks (Identified Cost, \$89,038,589)			
		111,951,853	98.32
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 1/02/2021, at Amortized Cost and Value	USD 1,977,000	1,977,000	1.73
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$91,015,589) (k)			
		113,928,853	100.05
OTHER ASSETS, LESS LIABILITIES			
		(60,542)	(0.05)
NET ASSETS			
		113,868,311	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Euro Credit Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
BONDS			
Aerospace			
Rolls-Royce Holdings PLC, 5.75%, 15/10/2027	GBP 100,000	122,219	0.47
Airlines			
National Express Group PLC, 4.25%, 26/11/2069	GBP 100,000	115,727	0.44
Automotive			
Daimler AG, 0.75%, 10/09/2030	EUR 150,000	156,051	0.60
Delphi Automotive PLC, 1.5%, 10/03/2025	100,000	105,611	0.40

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Automotive, continued			
Ferrari N.V., 1.5%, 27/05/2025	EUR 217,000	225,352	0.86
General Motors Financial Co., Inc., 2.35%, 3/09/2025	GBP 100,000	116,915	0.45
Schaeffler AG, 2.75%, 12/10/2025	EUR 100,000	106,000	0.40
Stellantis N.V., 3.875%, 5/01/2026	105,000	121,533	0.46
Volkswagen International Finance N.V., 0.875%, 22/09/2028	100,000	103,251	0.39
Volkswagen International Finance N.V., 3.5% to 20/03/2030, FLR to 20/03/2065	100,000	105,186	0.40

MFS Meridian Funds - Euro Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Automotive, continued			
Volkswagen International Finance N.V., 3.5% to 17/06/2025, FLR to 17/06/2070	EUR 300,000	314,700	1.20
		1,354,599	5.16
Broadcasting			
Prosus N.V., 1.539%, 3/08/2028	EUR 300,000	309,931	1.18
Prosus N.V., 2.031%, 3/08/2032	125,000	130,000	0.50
RELX Finance B.V., 0.5%, 10/03/2028	100,000	102,035	0.39
		541,966	2.07
Brokerage & Asset Managers			
Deutsche Boerse AG, 1.25% to 17/06/2027, FLR to 16/06/2047	EUR 100,000	102,855	0.39
Euroclear Investments S.A., 2.625% to 11/04/2028, FLR to 11/04/2048	100,000	111,175	0.43
		214,030	0.82
Building			
Holcim Finance (Luxembourg) S.A., 0.5%, 23/04/2031	EUR 100,000	100,060	0.38
Holcim Finance (Luxembourg) S.A., 3%, 2/04/2050	100,000	103,390	0.40
Travis Perkins PLC, 3.75%, 17/02/2026	GBP 100,000	118,532	0.45
		321,982	1.23
Business Services			
Euronet Worldwide, Inc., 1.375%, 22/05/2026	EUR 200,000	201,857	0.77
Fidelity National Information Services, 3.75%, 21/05/2029	USD 150,000	142,150	0.54
		344,007	1.31
Cable TV			
Eutelsat S.A., 2%, 2/10/2025	EUR 100,000	107,674	0.41
Eutelsat S.A., 2.25%, 13/07/2027	300,000	330,437	1.26
Eutelsat S.A., 1.5%, 13/10/2028	100,000	103,424	0.40
SES S.A., 1.625%, 22/03/2026	200,000	213,623	0.81
SES S.A., 2%, 2/07/2028	200,000	218,449	0.83
		973,607	3.71
Chemicals			
SPCM S.A., 2.625%, 1/02/2029	EUR 100,000	102,821	0.39
Computer Software - Systems			
Cappgemini SE, 2%, 15/04/2029	EUR 200,000	226,272	0.86
Conglomerates			
General Electric Co., 0.875%, 17/05/2025	EUR 100,000	102,661	0.39
Consumer Products			
International Design Group S.p.A., 6.5%, 15/11/2025	EUR 125,000	130,075	0.50
LVMH Moët Hennessy Louis Vuitton SE, 0.375%, 11/02/2031	100,000	102,367	0.39
		232,442	0.89
Consumer Services			
Booking Holdings, Inc., 1.8%, 3/03/2027	EUR 100,000	109,352	0.41
G4S International Finance PLC, 1.875%, 24/05/2025	125,000	125,362	0.48
		234,714	0.89
Containers			
DS Smith PLC, 0.875%, 12/09/2026	EUR 200,000	204,634	0.78

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Electrical Equipment			
Telefonaktiebolaget LM Ericsson, 1.875%, 1/03/2024	EUR 100,000	105,466	0.40
Electronics			
ASML Holding N.V., 0.625%, 7/05/2029	EUR 100,000	104,090	0.40
Infineon Technologies AG, 1.625%, 24/06/2029	100,000	108,741	0.41
		212,831	0.81
Emerging Market Quasi-Sovereign			
CEZ A.S. (Czech Republic), 0.875%, 2/12/2026	EUR 300,000	309,178	1.18
China Construction Bank Corp., Hong Kong Branch, 1.25%, 4/08/2025	USD 200,000	165,411	0.63
Petroleos Mexicanos, 3.625%, 24/11/2025	EUR 175,000	171,937	0.66
State Grid Europe Development PLC (People's Republic of China), 2.45%, 26/01/2027	200,000	218,360	0.83
		864,886	3.30
Energy - Integrated			
BP Capital Markets B.V., 0.933%, 4/12/2040	EUR 100,000	98,908	0.38
BP Capital Markets PLC, 1.594%, 3/07/2028	300,000	328,503	1.25
Eni S.p.A., 2.625% to 13/01/2026, FLR to 13/01/2170	100,000	104,247	0.40
Exxon Mobil Corp., 1.408%, 26/06/2039	150,000	156,144	0.59
Galp Energia SGPS S.A., 2%, 15/01/2026	200,000	209,168	0.80
OMV AG, 1%, 3/07/2034	100,000	105,050	0.40
OMV AG, 2.5% to 1/09/2026, FLR to 1/09/2070	100,000	103,570	0.39
		1,105,590	4.21
Financial Institutions			
Adler Group S.A., 2.75%, 13/11/2026	EUR 100,000	100,517	0.38
Adler Group S.A., 2.25%, 14/01/2029	100,000	96,350	0.37
ADO Properties S.A., 3.25%, 5/08/2025	100,000	103,625	0.40
Atrium Finance Issuer B.V., 2.625%, 5/09/2027	100,000	98,167	0.37
CTP B.V., 2.125%, 1/10/2025	325,000	344,831	1.31
EXOR N.V., 2.25%, 29/04/2030	225,000	253,680	0.97
EXOR N.V., 0.875%, 19/01/2031	100,000	100,669	0.38
EXOR N.V., 1.75%, 14/10/2034	150,000	161,520	0.62
Grand City Properties S.A., 2.5% to 24/10/2023, FLR to 24/10/2069	100,000	102,269	0.39
Logicor Financing S.à r.l., 0.875%, 14/01/2031	300,000	295,217	1.12
Samhallsbyggnadsbolaget i Norden AB, 2.625%, 14/12/2069	100,000	99,000	0.38
		1,755,845	6.69
Food & Beverages			
Anheuser-Busch Cos. LLC, 4.75%, 23/01/2029	USD 275,000	274,509	1.05
Anheuser-Busch InBev S.A./N.V., 2%, 23/01/2035	EUR 100,000	115,901	0.44
		390,410	1.49

MFS Meridian Funds - Euro Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)	
Forest & Paper Products				
Mondi Finance Europe GmbH, 2.375%, 1/04/2028	EUR	200,000	228,270	0.87
Industrial				
CPI Property Group S.A., 2.75%, 12/05/2026	EUR	100,000	109,279	0.42
CPI Property Group S.A., 4.875% to 16/11/2026, FLR to 16/11/2070		200,000	208,380	0.79
CPI Property Group S.A., 3.75% to 27/07/2028, FLR to 27/01/2071		100,000	96,058	0.36
Grainger PLC, 3%, 3/07/2030	GBP	100,000	122,529	0.47
Investor AB, 1.5%, 20/06/2039	EUR	100,000	117,395	0.45
			653,641	2.49
Insurance				
Argentum Zurich Insurance, 3.5% to 1/10/2026, FLR to 1/10/2046	EUR	200,000	229,615	0.87
Aviva PLC, 3.875% to 3/07/2024, FLR to 3/07/2044		250,000	277,975	1.06
Aviva PLC, 4% to 3/06/2035, FLR to 3/06/2055	GBP	100,000	127,739	0.49
CNP Assurances S.A., 2% to 27/07/2030, FLR to 27/07/2050	EUR	200,000	209,743	0.80
Credit Agricole Assurances S.A., 2%, 17/07/2030		300,000	315,731	1.20
Munich Re Group, 1.25% to 26/05/2031, FLR to 26/05/2041		200,000	204,125	0.78
Swiss Re Finance (UK) PLC, 2.714% to 4/06/2032, FLR to 4/06/2052		200,000	222,660	0.85
Zurich Finance (Ireland) DAC, 1.875% to 17/09/2030, FLR to 17/09/2050		212,000	224,174	0.85
			1,811,762	6.90
Insurance - Property & Casualty				
Berkshire Hathaway, Inc., 0.5%, 15/01/2041	EUR	100,000	95,431	0.36
International Market Quasi-Sovereign				
Deutsche Bahn Finance GmbH (Federal Republic of Germany), 0.875%, 23/06/2039	EUR	100,000	107,038	0.41
Electricité de France S.A., 2.875% to 15/03/2027, FLR to 15/03/2070		400,000	412,000	1.57
Islandsbanki (Republic of Iceland), 1.125% to 19/01/2023, FLR to 19/01/2024		250,000	253,521	0.97
La Banque Postale S.A. (Republic of France), 0.875% to 26/01/2026, FLR to 26/01/2031		100,000	100,789	0.38
			873,348	3.33
Leisure & Toys				
Ubisoft Entertainment S.A., 0.878%, 24/11/2027	EUR	200,000	200,406	0.76
Machinery & Tools				
Sarens Finance Co. N.V., 5.75%, 21/02/2027	EUR	204,000	196,052	0.75
Major Banks				
Banco de Sabadell S.A., 2%, 17/01/2030	EUR	100,000	97,142	0.37
Banco de Sabadell S.A., 2.5%, 15/04/2031		100,000	98,912	0.38
Bankinter S.A., 0.875%, 8/07/2026		100,000	102,513	0.39
CaixaBank S.A., 2.75% to 14/07/2023, FLR to 14/07/2028		100,000	104,366	0.40
CaixaBank S.A., 5.25% to 23/03/2026, FLR to 23/03/2068		200,000	204,048	0.78

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)	
Major Banks, continued				
Credit Agricole S.A., 1% to 22/04/2025, FLR to 22/04/2026	EUR	100,000	103,538	0.39
Credit Agricole S.A., 1.625% to 5/06/2025, FLR to 5/06/2030		100,000	104,067	0.40
Credit Suisse Group AG, 1.25% to 17/07/2024, FLR to 17/07/2025		200,000	207,548	0.79
Credit Suisse Group AG, 2.25% to 9/06/2027, FLR to 9/06/2028	GBP	100,000	118,880	0.45
Deutsche Bank AG, 3.729% to 14/01/2031, FLR to 14/01/2032	USD	200,000	163,977	0.63
Erste Group Bank AG, 1% to 10/06/2025, FLR to 10/06/2030	EUR	200,000	201,843	0.77
Erste Group Bank AG, 1.625% to 8/09/2026, FLR to 8/09/2031		100,000	104,258	0.40
Erste Group Bank AG, 3.375% to 15/04/2027, FLR to 15/10/2070		200,000	187,147	0.71
JPMorgan Chase & Co., 1.5%, 29/10/2026		400,000	434,304	1.65
NatWest Group PLC, 5.125% to 12/11/2027, FLR to 31/12/2068	GBP	200,000	237,664	0.91
Svenska Handelsbanken AB, 0.5%, 18/02/2030	EUR	300,000	305,640	1.16
UniCredit S.p.A., 1.25% to 16/06/2025, FLR to 16/06/2026		100,000	103,368	0.39
UniCredit S.p.A., 2.2% to 22/07/2026, FLR to 22/07/2027		250,000	263,451	1.00
UniCredit S.p.A., 3.875% to 3/06/2027, FLR to 3/06/2070		200,000	177,500	0.68
			3,320,166	12.65
Medical Equipment				
Abbott Ireland Financing DAC, 1.5%, 27/09/2026	EUR	200,000	216,590	0.82
Boston Scientific Corp., 0.625%, 1/12/2027		300,000	303,257	1.16
DH Europe Finance II S.à r.l., 0.45%, 18/03/2028		200,000	202,304	0.77
DH Europe Finance S.A., 1.8%, 18/09/2049		100,000	111,004	0.42
			833,155	3.17
Metals & Mining				
Glencore Capital Finance DAC, 1.125%, 10/03/2028	EUR	100,000	104,034	0.40
Natural Gas - Distribution				
National Grid PLC, 1.125%, 14/01/2033	GBP	100,000	111,188	0.42
Network & Telecom				
AT&T, Inc., 1.8%, 14/09/2039	EUR	125,000	129,655	0.49
Oils				
Neste Oyj, 1.5%, 7/06/2024	EUR	200,000	207,172	0.79
Other Banks & Diversified Financials				
Alpha Bank, 4.25%, 13/02/2030	EUR	200,000	183,768	0.70
Banca Monte dei Paschi di Siena S.p.A., 8% to 22/01/2025, FLR to 22/01/2030		100,000	99,170	0.38
Belfius Bank S.A., 0.375%, 2/09/2025		200,000	201,728	0.77
Belfius Bank S.A., 0.375%, 13/02/2026		300,000	302,695	1.16
BPCE S.A., 2.375%, 14/01/2025	USD	250,000	216,754	0.83
Commerzbank AG, 0.75% to 24/03/2025, FLR to 24/03/2026	EUR	200,000	202,756	0.77
Deutsche Bank AG, 2.625%, 16/12/2024	GBP	100,000	118,372	0.45

MFS Meridian Funds - Euro Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Other Banks & Diversified Financials, continued			
Deutsche Bank AG, 1% to 19/11/2024, FLR to 19/11/2025	EUR 200,000	202,754	0.77
Deutsche Bank AG, 1.375% to 3/09/2025, FLR to 3/09/2026	200,000	205,498	0.78
ING Groep N.V., 2.125% to 26/05/2026, FLR to 26/05/2031	200,000	213,015	0.81
Intesa Sanpaolo S.p.A., 2.125%, 26/05/2025	100,000	107,713	0.41
Intesa Sanpaolo S.p.A., 2.5%, 15/01/2030	GBP 100,000	118,975	0.45
Intesa Sanpaolo S.p.A., 4.125%, 27/02/2070	EUR 250,000	226,562	0.86
KBC Group N.V., 0.5% to 3/12/2024, FLR to 3/12/2029	300,000	298,271	1.14
Macquarie Group Ltd., 0.35%, 3/03/2028	100,000	100,219	0.38
Stichting AK Rabobank Certificaten, 6.5%, 29/03/2064	125,000	164,062	0.63
Virgin Money UK PLC, 5.125% to 11/12/2025, FLR to 11/12/2030	GBP 200,000	243,878	0.93
		3,206,190	12.22
Printing & Publishing			
Informa PLC, 3.125%, 5/07/2026	GBP 100,000	119,935	0.46
Informa PLC, 1.25%, 22/04/2028	EUR 250,000	252,970	0.96
Wolters Kluwer N.V., 0.75%, 3/07/2030	200,000	207,815	0.79
		580,720	2.21
Real Estate - Retail			
Unibail-Rodamco-Westfield SE, REIT, 2.125%, 25/10/2023	EUR 100,000	93,340	0.35
Unibail-Rodamco-Westfield SE, REIT, 1.375%, 4/12/2031	100,000	101,650	0.39
		194,990	0.74
Supermarkets			
Auchan Holding S.A., 2.875%, 29/01/2026	EUR 100,000	111,400	0.43
Auchan Holding S.A., 3.25%, 23/07/2027	100,000	116,525	0.44
Casino Guichard Perrachon S.A., 3.992%, 31/01/2064	100,000	54,990	0.21
Tesco Corp. Treasury Services PLC, 0.375%, 27/07/2029	100,000	99,408	0.38
		382,323	1.46
Supranational			
West African Development Bank, 2.75%, 22/01/2033	EUR 200,000	205,100	0.78
Telecommunications - Wireless			
American Tower Corp., REIT, 1.95%, 22/05/2026	EUR 100,000	108,226	0.41
American Tower Corp., REIT, 0.5%, 15/01/2028	200,000	200,425	0.77
		308,651	1.18

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Telephone Services			
Iliad S.A., 2.375%, 17/06/2026	EUR 200,000	208,428	0.79
Tobacco			
B.A.T. International Finance PLC, 2.25%, 26/06/2028	GBP 100,000	116,449	0.44
B.A.T. Netherlands Finance B.V., 2.375%, 7/10/2024	EUR 100,000	108,000	0.41
Imperial Brands Finance PLC, 1.375%, 27/01/2025	200,000	208,416	0.80
Imperial Brands PLC, 2.125%, 12/02/2027	100,000	108,352	0.41
		541,217	2.06
Transportation - Services			
Abertis Infraestructuras Finance B.V., 3.248%, 24/02/2068	EUR 100,000	102,419	0.39
Abertis Infraestructuras S.A., 3.375%, 27/11/2026	GBP 300,000	369,749	1.41
Promontoria Holding 264 B.V., 6.75%, 15/08/2023	EUR 125,000	115,833	0.44
Transurban Finance Co., 1.75%, 29/03/2028	197,000	217,003	0.83
		805,004	3.07
Utilities - Electric Power			
AusNet Services Holdings Pty Ltd., 0.625%, 25/08/2030	EUR 200,000	206,801	0.79
ContourGlobal Power Holdings S.A., 3.125%, 1/01/2028	100,000	101,098	0.38
EDP - Energias de Portugal S.A., 1.875%, 2/08/2081	100,000	100,000	0.38
Enel S.p.A., 2.25% to 10/03/2027, FLR to 10/03/2070	100,000	104,512	0.40
		512,411	1.95
Total Bonds (Identified Cost, €24,671,500)		25,236,023	96.15
INVESTMENT COMPANIES			
Mutual Funds			
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.73)% (v) (Identified Cost, €647,195)	655	647,004	2.47
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €25,318,695)		25,883,027	98.62
OTHER ASSETS, LESS LIABILITIES		362,480	1.38
NET ASSETS		26,245,507	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - European Core Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Meggitt PLC	267,964	1,190,463	0.92
MTU Aero Engines Holding AG	6,386	1,226,112	0.94
Rolls-Royce Holdings PLC	937,053	964,245	0.74
		3,380,820	2.60
Airlines			
Aena S.A.	12,366	1,563,149	1.20
Ryanair Holdings PLC, ADR	12,876	1,008,711	0.78
		2,571,860	1.98
Alcoholic Beverages			
Carlsberg A.S., "B"	10,999	1,328,603	1.02
Diageo PLC	105,655	3,517,835	2.70
Heineken Holding N.V.	47,418	3,427,792	2.63
Pernod Ricard S.A.	24,692	3,844,545	2.96
		12,118,775	9.31
Apparel Manufacturers			
Burberry Group PLC	79,625	1,544,933	1.19
Compagnie Financiere Richemont S.A.	22,849	1,751,877	1.35
LVMH Moet Hennessy Louis Vuitton SE	9,416	4,684,866	3.60
Swatch Group Ltd.	3,138	746,058	0.57
		8,727,734	6.71
Automotive			
Aptiv PLC	19,414	2,137,292	1.64
Broadcasting			
WPP Group PLC	184,740	1,589,136	1.22
Brokerage & Asset Managers			
Deutsche Boerse AG	9,403	1,248,955	0.96
IG Group Holdings PLC	202,722	1,716,615	1.32
Rathbone Brothers PLC	37,329	678,551	0.52
		3,644,121	2.80
Business Services			
Applis Services, S.A.	163,771	1,352,748	1.04
Brenntag AG	24,513	1,586,972	1.22
Cerved Information Solutions S.p.A.	214,213	1,500,748	1.16
Compass Group PLC	93,481	1,383,156	1.06
Experian PLC	37,952	1,095,232	0.84
Hays PLC	932,284	1,482,045	1.14
Intertek Group PLC	31,763	1,978,855	1.52
Michael Page International PLC	151,089	767,296	0.59
		11,147,052	8.57
Computer Software			
Check Point Software Technologies Ltd.	9,173	965,564	0.74
Dassault Systemes S.A.	6,831	1,125,407	0.87
		2,090,971	1.61
Computer Software - Systems			
Amadeus IT Group S.A.	24,801	1,293,659	0.99
Consumer Products			
Beiersdorf AG	11,397	1,030,337	0.79
Essity AB	82,892	2,178,912	1.68
Reckitt Benckiser Group PLC	37,559	2,628,308	2.02
		5,837,557	4.49
Consumer Services			
Booking Holdings, Inc.	838	1,342,630	1.03
Moneysupermarket.com Group PLC	339,477	1,023,000	0.79
		2,365,630	1.82

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Electrical Equipment			
Legrand S.A.	28,804	2,186,224	1.68
Schneider Electric SE	36,075	4,363,271	3.35
		6,549,495	5.03
Entertainment			
CTS Eventim AG	15,145	736,178	0.57
Food & Beverages			
Danone S.A.	57,862	3,176,683	2.44
Nestle S.A.	36,109	3,333,336	2.56
		6,510,019	5.00
Gaming & Lodging			
Flutter Entertainment PLC	16,572	2,539,364	1.95
Whitbread PLC	51,711	1,618,635	1.25
		4,157,999	3.20
Insurance			
Beazley PLC	211,102	742,201	0.57
Hiscox Ltd.	87,668	916,308	0.70
		1,658,509	1.27
Internet			
Scout24 AG	23,922	1,526,224	1.17
Machinery & Tools			
GEA Group AG	51,191	1,463,831	1.13
Major Banks			
BNP Paribas	21,066	838,005	0.64
Erste Group Bank AG	49,420	1,241,949	0.96
UBS Group AG	88,278	1,051,445	0.81
		3,131,399	2.41
Medical Equipment			
EssilorLuxottica	12,698	1,483,905	1.14
Smith & Nephew PLC	49,423	857,659	0.66
		2,341,564	1.80
Other Banks & Diversified Financials			
ING Groep N.V.	150,024	1,098,055	0.84
Julius Baer Group Ltd.	29,622	1,479,772	1.14
Jyske Bank A.S.	16,508	509,615	0.39
Sydbank A.S.	27,687	477,249	0.37
		3,564,691	2.74
Pharmaceuticals			
Bayer AG	55,258	2,758,203	2.12
Merck KGaA	23,824	3,280,565	2.52
Novo Nordisk A.S., "B"	27,409	1,570,971	1.21
Roche Holding AG	14,175	4,027,729	3.10
		11,637,468	8.95
Printing & Publishing			
Wolters Kluwer N.V.	15,397	1,053,771	0.81
Real Estate			
Deutsche Wohnen SE	73,066	2,986,938	2.29
LEG Immobilien AG	16,291	1,928,854	1.48
TAG Immobilien AG	70,592	1,791,625	1.38
Vonovia SE, REIT	59,125	3,262,930	2.51
		9,970,347	7.66
Specialty Chemicals			
Akzo Nobel N.V.	35,844	2,994,781	2.30
Croda International PLC	36,149	2,565,555	1.97
L'Air Liquide S.A.	16,297	2,194,520	1.69
Linde PLC	17,496	3,539,094	2.72

MFS Meridian Funds - European Core Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Specialty Chemicals, continued			
Symrise AG	25,608	2,629,942	2.02
		13,923,892	10.70
Specialty Stores			
Hermes International	1,408	1,185,050	0.91
Total Common Stocks (Identified Cost, €123,123,961)		126,315,044	97.09

Strike
Price
(€) First
Exercise

WARRANTS

Apparel Manufacturers

Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, €0)	CHF 67.00	20/11/23	45,698	12,260	0.01
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Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
INVESTMENT COMPANIES			
Mutual Funds			
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.73)% (v) (Identified Cost, €3,339,735)	3,378	3,339,000	2.57
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €126,463,696) (k)		129,666,304	99.67
OTHER ASSETS, LESS LIABILITIES		434,399	0.33
NET ASSETS		130,100,703	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - European Research Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Aerospace			
MTU Aero Engines Holding AG	88,267	16,947,264	0.60
Rolls-Royce Holdings PLC	14,499,710	14,920,481	0.53
		31,867,745	1.13
Airlines			
Ryanair Holdings PLC, ADR	262,880	20,594,134	0.73
Alcoholic Beverages			
Diageo PLC	1,957,448	65,174,195	2.30
Apparel Manufacturers			
Adidas AG	173,613	45,486,606	1.60
Burberry Group PLC	1,052,123	20,413,934	0.72
Compagnie Financiere Richemont S.A.	393,965	30,206,058	1.07
LVMH Moet Hennessy Louis Vuitton SE	191,413	95,236,214	3.36
		191,342,812	6.75
Automotive			
Continental AG	276,845	32,044,809	1.13
D'leteren S.A.	233,386	15,118,829	0.54
		47,163,638	1.67
Brokerage & Asset Managers			
Deutsche Boerse AG	221,041	29,359,805	1.04
Euronext N.V.	453,210	40,267,709	1.42
IG Group Holdings PLC	4,568,311	38,683,663	1.36
		108,311,177	3.82
Business Services			
Cancom SE	61,515	3,007,058	0.11
Eurofins Scientific SE	286,942	22,720,068	0.80
Experian PLC	1,416,632	40,881,664	1.44
		66,608,790	2.35
Computer Software			
Dassault Systemes S.A.	187,172	30,836,587	1.09
Sage Group PLC	5,465,552	36,395,649	1.28
		67,232,236	2.37

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Computer Software - Systems			
Amadeus IT Group S.A.	602,381	31,421,129	1.11
Consumer Products			
L'Oréal	116,680	33,702,099	1.19
Reckitt Benckiser Group PLC	477,572	33,419,589	1.18
		67,121,688	2.37
Consumer Services			
Moneysupermarket.com Group PLC	5,965,490	17,976,752	0.63
Electrical Equipment			
Legrand S.A.	383,536	29,110,382	1.03
Schneider Electric SE	649,142	78,513,725	2.77
		107,624,107	3.80
Energy - Independent			
Aker BP ASA	1,059,552	21,644,431	0.76
Energy - Integrated			
Cairn Energy PLC	6,153,161	12,532,723	0.44
Eni S.p.A.	2,772,805	23,064,675	0.82
Galp Energia SGPS S.A., "B"	3,820,436	31,460,121	1.11
		67,057,519	2.37
Entertainment			
CTS Eventim AG	487,160	23,680,183	0.84
Food & Beverages			
Danone S.A.	545,788	29,964,322	1.06
Nestle S.A.	1,404,589	129,662,066	4.57
		159,626,388	5.63
Food & Drug Stores			
Tesco PLC	14,538,317	39,228,624	1.39
Gaming & Lodging			
Flutter Entertainment PLC	424,928	65,112,665	2.30
Whitbread PLC	599,474	18,764,470	0.66
		83,877,135	2.96
General Merchandise			
B&M European Value Retail S.A.	3,037,377	18,353,778	0.65

MFS Meridian Funds - European Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Insurance			
Beazley PLC	5,403,891	18,999,224	0.67
Hiscox Ltd.	1,077,107	11,257,941	0.40
Sampo OYJ, "A"	824,018	28,471,895	1.00
		58,729,060	2.07
Internet			
Scout24 AG	521,930	33,299,134	1.18
Leisure & Toys			
Prosus N.V.	374,140	35,850,095	1.27
Machinery & Tools			
Epiroc AB, "A"	1,514,054	23,970,669	0.85
GEA Group AG	699,075	19,990,386	0.70
Schindler Holding AG	120,564	26,266,078	0.93
		70,227,133	2.48
Major Banks			
ABN AMRO Group N.V., GDR	3,418,753	29,435,463	1.04
Bank of Ireland Group PLC	5,653,071	17,411,459	0.61
BNP Paribas	1,327,923	52,824,777	1.87
Credit Suisse Group AG	2,145,310	23,329,174	0.82
NatWest Group PLC	9,864,298	16,338,114	0.58
UBS Group AG	2,387,043	28,431,132	1.00
		167,770,119	5.92
Medical Equipment			
ConvaTec Group PLC	6,795,291	15,359,702	0.54
EssilorLuxottica	130,917	15,299,138	0.54
Koninklijke Philips N.V.	620,380	27,889,183	0.99
QIAGEN N.V.	544,969	24,343,765	0.86
		82,891,788	2.93
Natural Gas - Distribution			
Italgas S.p.A.	2,352,120	11,634,223	0.41
Oil Services			
Tenaris S.A.	2,919,779	18,670,921	0.66
Other Banks & Diversified Financials			
AIB Group PLC	10,313,374	15,160,660	0.53
Julius Baer Group Ltd.	385,925	19,278,948	0.68
KBC Group N.V.	328,127	18,902,634	0.67
		53,342,242	1.88
Pharmaceuticals			
Bayer AG	771,231	38,495,995	1.36
Novartis AG	368,086	27,421,655	0.96
Novo Nordisk A.S., "B"	982,687	56,323,579	1.99
Roche Holding AG	340,854	96,851,328	3.42
		219,092,557	7.73
Printing & Publishing			
Wolters Kluwer N.V.	556,455	38,083,780	1.34
Real Estate			
LEG Immobilien AG	220,896	26,154,086	0.92
Restaurants			
Greggs PLC	890,939	20,862,550	0.74
Specialty Chemicals			
Akzo Nobel N.V.	444,774	37,161,053	1.31

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Specialty Chemicals, continued			
Croda International PLC	527,592	37,444,087	1.32
Linde PLC	347,748	70,342,526	2.49
Symrise AG	386,735	39,717,685	1.40
		184,665,351	6.52
Specialty Stores			
Just Eat Takeaway (I)	719,888	68,087,007	2.40
Ocado Group PLC	1,094,150	34,305,473	1.21
Zalando SE	309,696	29,334,405	1.04
		131,726,885	4.65
Telecommunications - Wireless			
Cellnex Telecom S.A.	986,864	47,675,400	1.68
Vodafone Group PLC	55,437,989	78,139,728	2.76
		125,815,128	4.44
Telephone Services			
Koninklijke KPN N.V.	11,618,684	29,929,730	1.06
Tele2 AB, "B"	2,545,004	28,916,011	1.02
Wireless Infrastructure Italian S.p.A.	3,116,616	27,628,801	0.97
		86,474,542	3.05
Tobacco			
British American Tobacco PLC	1,510,010	45,306,839	1.60
Utilities - Electric Power			
E.ON SE	2,497,489	21,803,079	0.77
Iberdrola S.A.	4,825,676	53,928,174	1.91
National Grid PLC (I)	2,726,201	26,113,861	0.92
Orsted A.S.	242,451	37,754,405	1.33
		139,599,519	4.93
Total Common Stocks (Identified Cost, €2,620,991,801)		2,786,102,413	98.35
	Strike Price (€)	First Exercise	
WARRANTS			
Apparel Manufacturers			
Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, €0)	CHF 67.00	20/11/23	858,960 230,440 0.01
INVESTMENT COMPANIES			
Mutual Funds			
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.73)% (v) (Identified Cost, €38,283,154)		38,727	38,278,294 1.35
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €2,659,274,955) (k)		2,824,611,147	99.71
OTHER ASSETS, LESS LIABILITIES		8,316,290	0.29
NET ASSETS		2,832,927,437	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - European Smaller Companies Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Aerospace			
LISI Group	213,985	4,015,126	0.78
Airlines			
Enav S.p.A.	1,230,840	4,296,333	0.84
Alcoholic Beverages			
Carlsberg A.S., "B"	49,760	6,010,664	1.17
Apparel Manufacturers			
Burberry Group PLC	170,435	3,306,884	0.64
Devro PLC	2,470,906	4,759,331	0.93
		8,066,215	1.57
Automotive			
Plastic Omnium S.A.	92,663	2,992,848	0.58
Biotechnology			
Abcam PLC	131,582	2,463,155	0.48
Probi AB	24,669	1,104,424	0.21
		3,567,579	0.69
Broadcasting			
4imprint Group PLC	153,264	4,127,859	0.80
Brokerage & Asset Managers			
Euronext N.V.	29,074	2,583,225	0.50
Hargreaves Lansdown PLC	131,037	2,527,665	0.49
Rathbone Brothers PLC	271,822	4,941,072	0.96
Schroders PLC	193,590	5,059,931	0.99
		15,111,893	2.94
Business Services			
Amadeus Fire AG	15,024	1,700,571	0.33
Auto Trader Group PLC	532,165	3,388,723	0.66
Bunzl PLC	150,754	3,999,884	0.78
Cancom SE	80,174	3,919,172	0.76
Cerved Information Solutions S.p.A.	905,306	6,342,453	1.23
Compass Group PLC	390,271	5,774,495	1.12
Electrocomponents PLC	780,157	7,729,294	1.50
Intertek Group PLC	68,713	4,280,862	0.83
Johnson Service Group PLC	2,459,855	3,677,123	0.72
Karnov Group AB	1,048,544	5,635,230	1.10
Reply S.p.A.	21,219	2,135,997	0.42
		48,583,804	9.45
Cable TV			
NOS, SGPS S.A.	765,688	2,174,554	0.42
Chemicals			
IMCD Group N.V.	74,385	7,605,866	1.48
Computer Software			
Lectra	233,813	5,489,618	1.07
Computer Software - Systems			
Alten S.A.	29,033	2,528,774	0.49
Amadeus IT Group S.A.	123,992	6,467,616	1.26
		8,996,390	1.75
Conglomerates			
DCC PLC	78,433	4,884,653	0.95
Construction			
Bellway PLC	100,418	3,123,517	0.61
Breedon Group PLC	4,640,920	4,464,310	0.87
Forterra PLC	4,032,488	11,786,329	2.29
Ibstock PLC	1,221,763	2,847,130	0.55
Marshalls PLC	369,214	2,707,497	0.53

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Construction, continued			
Somfy S.A.	49,769	7,116,967	1.39
		32,045,750	6.24
Consumer Products			
Essity AB	169,881	4,465,519	0.87
Henkel AG & Co. KGaA	41,125	3,166,087	0.62
		7,631,606	1.49
Containers			
Gerresheimer AG	133,407	11,706,464	2.28
Mayr-Melnhof Karton AG	59,237	9,703,021	1.89
SIG Combibloc Group AG	257,959	5,063,872	0.98
Vetropack Holding AG	32,916	1,793,531	0.35
Vidrala S.A.	44,183	4,002,980	0.78
Viscofan S.A.	72,108	4,190,630	0.82
		36,460,498	7.10
Electrical Equipment			
Cembre S.p.A.	283,190	5,663,800	1.10
Legrand S.A.	101,932	7,736,639	1.51
		13,400,439	2.61
Electronics			
ASM International N.V.	14,910	3,148,992	0.61
Kardex AG	28,379	5,174,131	1.01
		8,323,123	1.62
Energy - Integrated			
Galp Energia SGPS S.A., "B"	182,111	1,499,628	0.29
Entertainment			
CTS Eventim AG	146,268	7,109,888	1.38
Food & Beverages			
Bakkafrost P/f	95,060	5,491,305	1.07
Cranswick PLC	352,179	13,574,931	2.64
Norway Royal Salmon A.S.A.	101,298	1,899,680	0.37
		20,965,916	4.08
Furniture & Appliances			
Howden Joinery Group PLC	688,712	5,225,377	1.02
Hunter Douglas N.V.	160,029	10,337,873	2.01
SEB S.A.	32,448	5,091,091	0.99
		20,654,341	4.02
Gaming & Lodging			
Flutter Entertainment PLC	49,885	7,643,990	1.49
Internet			
Allegro.eu S.A.	62,738	1,020,066	0.20
Rightmove PLC	605,228	4,094,506	0.80
Scout24 AG	44,805	2,858,559	0.55
		7,973,131	1.55
Leisure & Toys			
Thule Group AB	138,902	4,254,401	0.83
Machinery & Tools			
Aalberts Industries N.V.	75,604	2,807,349	0.55
Belimo Holding AG	327	2,078,218	0.40
Carel Industries S.p.A.	87,793	1,492,481	0.29
GEA Group AG	300,570	8,594,944	1.67
Spirax-Sarco Engineering PLC	22,371	2,798,568	0.55
		17,771,560	3.46
Medical & Health Technology & Services			
Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	5,202,207	7,492,949	1.46
Medical Equipment			
Advanced Medical Solutions Group PLC	676,307	1,737,144	0.34

MFS Meridian Funds - European Smaller Companies Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Medical Equipment, continued			
Össur hf. (I)	452,623	2,737,410	0.53
Paul Hartmann AG	872	348,800	0.07
Smith & Nephew PLC	486,523	8,442,846	1.64
Sonova Holding AG	21,475	4,279,229	0.83
		17,545,429	3.41
Natural Gas - Distribution			
Italgas S.p.A.	1,211,953	5,994,648	1.17
Pharmaceuticals			
BioGaia AB, "B"	14,670	674,854	0.13
Dermapharm Holding SE	68,146	3,956,557	0.77
		4,631,411	0.90
Precious Metals & Minerals			
Barrick Gold Corp.	207,969	3,827,486	0.74
Railroad & Shipping			
Irish Continental Group PLC	764,616	2,936,126	0.57
James Fisher & Sons PLC	100,973	1,140,029	0.22
		4,076,155	0.79
Real Estate			
Big Yellow Group PLC, REIT	108,317	1,352,578	0.26
Irish Residential Properties PLC, REIT	2,035,795	2,943,760	0.57
LEG Immobilien AG	186,258	22,052,947	4.29
Shaftesbury PLC, REIT	412,295	2,585,048	0.50
Unite Group PLC, REIT	675,059	7,316,841	1.43
		36,251,174	7.05
Restaurants			
Greggs PLC	289,395	6,776,578	1.32

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Specialty Chemicals			
Borregaard ASA	348,470	5,246,077	1.02
Croda International PLC	321,574	22,822,645	4.44
Essentra PLC	2,458,346	8,015,874	1.56
Symrise AG	202,464	20,793,053	4.05
		56,877,649	11.07
Specialty Stores			
Just Eat Takeaway	168,434	15,930,488	3.10
Zooplus AG	21,775	4,159,025	0.81
		20,089,513	3.91
Telecommunications - Wireless			
Cellnex Telecom S.A.	236,725	11,436,185	2.23
Tobacco			
Swedish Match AB	64,580	4,102,719	0.80
Total Common Stocks (Identified Cost, €377,249,022)		490,759,569	95.50
INVESTMENT COMPANIES			
Mutual Funds			
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.73)% (v) (Identified Cost, €20,909,488)	21,137	20,892,207	4.06
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €398,158,510) (k)		511,651,776	99.56
OTHER ASSETS, LESS LIABILITIES		2,244,740	0.44
NET ASSETS		513,896,516	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - European Value Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Meggitt PLC	6,843,437	30,402,807	0.69
Airlines			
Ryanair Holdings PLC, ADR	591,980	46,375,972	1.05
Alcoholic Beverages			
Diageo PLC	3,735,622	124,379,374	2.81
Heineken N.V.	1,584,727	136,029,234	3.07
Pernod Ricard S.A.	798,118	124,266,972	2.81
		384,675,580	8.69
Apparel Manufacturers			
Adidas AG	320,346	83,930,652	1.89
Burberry Group PLC	2,524,867	48,989,015	1.11
Compagnie Financiere Richemont S.A.	1,179,875	90,463,296	2.04
		223,382,963	5.04
Automotive			
Compagnie Generale des Etablissements Michelin	400,806	45,651,803	1.03
Business Services			
Brenntag AG	577,626	37,395,507	0.84
Compass Group PLC	2,768,815	40,967,705	0.93
Experian PLC	1,461,944	42,189,294	0.95
Intertek Group PLC	658,447	41,021,656	0.93

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Business Services, continued			
Rentokil Initial PLC	4,930,405	27,665,235	0.63
SGS S.A.	36,270	90,895,676	2.05
		280,135,073	6.33
Chemicals			
Givaudan S.A.	22,621	75,252,018	1.70
Computer Software			
Aveva Group PLC	487,601	20,017,006	0.45
Dassault Systemes S.A.	682,273	112,404,477	2.54
SAP SE	1,064,706	111,581,189	2.52
		244,002,672	5.51
Computer Software - Systems			
Amadeus IT Group S.A.	2,291,404	119,523,193	2.70
Conglomerates			
Smiths Group PLC	3,630,260	58,140,363	1.31
Consumer Products			
Beiersdorf AG	637,398	57,623,477	1.30
L'Oréal	281,075	81,186,300	1.83
		138,809,777	3.13
Electrical Equipment			
Legrand S.A.	1,382,535	104,934,406	2.37
Schneider Electric SE	1,121,078	135,594,384	3.06

MFS Meridian Funds - European Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Electrical Equipment, continued			
Spectris PLC	2,486,575	85,234,222	1.93
		325,763,012	7.36
Electronics			
Infineon Technologies AG	2,944,493	97,536,331	2.20
Food & Beverages			
Chocoladefabriken Lindt & Sprungli AG	1,944	13,901,524	0.32
Danone S.A.	1,653,989	90,805,697	2.05
Nestle S.A.	2,696,776	248,947,946	5.62
		353,655,167	7.99
Food & Drug Stores			
Tesco PLC	23,120,679	62,386,343	1.41
Gaming & Lodging			
Flutter Entertainment PLC	637,933	97,751,896	2.21
Insurance			
Aon PLC	375,213	62,795,757	1.42
Beazley PLC	11,069,430	38,918,360	0.88
Willis Towers Watson PLC	154,973	25,915,894	0.58
		127,630,011	2.88
Machinery & Tools			
Aalberts Industries N.V.	1,086,619	40,348,642	0.91
GEA Group AG	1,413,644	40,423,832	0.91
Schindler Holding AG	308,297	67,165,596	1.52
Spirax-Sarco Engineering PLC	280,588	35,101,003	0.79
Weir Group PLC	3,082,674	65,954,963	1.49
		248,994,036	5.62
Major Banks			
UBS Group AG	8,361,643	99,592,245	2.25
Medical & Health Technology & Services			
Alcon, Inc.	1,739,341	102,802,722	2.32
Medical Equipment			
EssilorLuxottica	522,516	61,061,928	1.38
Koninklijke Philips N.V.	2,279,900	102,492,904	2.31
Smith & Nephew PLC	2,921,077	50,690,725	1.15
		214,245,557	4.84
Other Banks & Diversified Financials			
AIB Group PLC	18,159,392	26,694,306	0.60
ING Groep N.V.	8,525,457	62,399,465	1.41
Julius Baer Group Ltd.	988,434	49,377,387	1.11
Jyske Bank A.S.	668,660	20,642,060	0.47
Sydbank A.S.	799,778	13,786,013	0.31
		172,899,231	3.90

MFS Meridian Funds - Global Concentrated Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	187,578	36,647,114	4.13
Alcoholic Beverages			
Diageo PLC	905,123	36,572,155	4.12
Apparel Manufacturers			
Compagnie Financiere Richemont S.A.	291,129	27,088,152	3.05

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Pharmaceuticals			
Novo Nordisk A.S., "B"	2,354,275	134,937,364	3.05
Real Estate			
Deutsche Wohnen SE	2,394,419	97,883,849	2.21
LEG Immobilien AG	427,494	50,615,290	1.14
TAG Immobilien AG	1,473,180	37,389,308	0.85
Vonovia SE, REIT	1,445,167	79,754,401	1.80
		265,642,848	6.00
Specialty Chemicals			
Croda International PLC	495,134	35,140,489	0.79
Sika AG	190,845	42,795,693	0.97
Symrise AG	872,342	89,589,523	2.02
		167,525,705	3.78
Utilities - Electric Power			
Iberdrola S.A.	12,780,671	142,827,296	3.23
Total Common Stocks (Identified Cost, €3,293,475,065)		4,260,541,985	96.22
PREFERRED STOCKS			
Consumer Products			
Henkel AG & Co. KGaA (Identified Cost, €137,389,784)	1,381,227	118,215,248	2.67
	Strike Price (€)	First Exercise	
WARRANTS			
Apparel Manufacturers			
Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, CHF €0)	CHF 67.00	20/11/23	2,382,326 639,125 0.01
INVESTMENT COMPANIES			
Mutual Funds			
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.73)% (v) (Identified Cost, €66,616,744)		67,369	66,588,029 1.50
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €3,497,481,593) (k)		4,445,984,387	100.40
OTHER ASSETS, LESS LIABILITIES		(17,881,887)	(0.40)
NET ASSETS		4,428,102,500	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Concentrated Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Cable TV			
Comcast Corp., "A"	1,107,475	54,897,536	6.18
Chemicals			
3M Co.	162,064	28,468,162	3.20
Computer Software			
Oracle Corp.	386,482	23,355,107	2.63
Consumer Products			
Reckitt Benckiser Group PLC	303,553	25,778,300	2.90
Electrical Equipment			
Legrand S.A.	299,908	27,624,048	3.11
Schneider Electric SE	250,289	36,737,123	4.14
		64,361,171	7.25
Food & Beverages			
Danone S.A.	567,933	37,838,602	4.26
Nestle S.A.	280,629	31,437,915	3.54
		69,276,517	7.80
Major Banks			
Goldman Sachs Group, Inc.	110,938	30,083,057	3.39
Medical Equipment			
Medtronic PLC	451,824	50,301,566	5.66
Thermo Fisher Scientific, Inc.	114,838	58,532,929	6.59
Waters Corp.	110,809	29,327,818	3.30
Zimmer Biomet Holdings, Inc.	203,863	31,327,627	3.53
		169,489,940	19.08
Other Banks & Diversified Financials			
Visa, Inc., "A"	253,260	48,942,495	5.51
Pharmaceuticals			
Bayer AG	298,404	18,075,621	2.03
Railroad & Shipping			
Canadian National Railway Co.	359,388	36,359,284	4.09

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Specialty Chemicals			
Akzo Nobel N.V.	231,809	23,503,710	2.65
Linde PLC	121,688	29,871,606	3.36
		53,375,316	6.01
Trucking			
United Parcel Service, Inc., "B"	171,092	26,519,260	2.99
Total Common Stocks (Identified Cost, \$612,711,563)		878,907,244	98.96

	Strike Price (\$)	First Exercise			
WARRANTS					
Apparel Manufacturers					
Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, CHF \$0)	67.00	20/11/23	626,024	203,814	0.02

SHORT-TERM OBLIGATIONS (y)					
Federal Home Loan Bank, 0.01%, 1/02/2021, at Amortized Cost and Value			USD 6,380,000	6,380,000	0.72
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$619,091,563) (k)			885,491,058	99.70	
OTHER ASSETS, LESS LIABILITIES			2,690,122	0.30	
NET ASSETS			888,181,180	100.00	

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Credit Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
Huntington Ingalls Industries, Inc., 3.844%, 1/05/2025	USD 73,000	81,432	0.23
Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027	50,000	56,045	0.16
L3Harris Technologies, Inc., 3.85%, 15/06/2023	125,000	134,633	0.38
Rolls-Royce Holdings PLC, 5.75%, 15/10/2027	GBP 100,000	148,319	0.42
TransDigm, Inc., 6.25%, 15/03/2026	USD 108,000	113,901	0.33
		534,330	1.52
Airlines			
National Express Group PLC, 4.25%, 26/11/2069	GBP 100,000	140,440	0.40
Automotive			
Daimler AG, 0.75%, 10/09/2030	EUR 50,000	63,125	0.18
Ferrari N.V., 1.5%, 27/05/2025	100,000	126,026	0.36
General Motors Co., 6.125%, 1/10/2025	USD 119,000	143,429	0.41

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Automotive, continued			
General Motors Financial Co., Inc., 2.35%, 3/09/2025	GBP 100,000	141,882	0.40
Hyundai Capital America, 6.375%, 8/04/2030	USD 134,000	176,785	0.50
Schaeffler AG, 2.75%, 12/10/2025	EUR 100,000	128,636	0.37
Stellantis N.V., 3.875%, 5/01/2026	116,000	162,938	0.46
Volkswagen International Finance N.V., 3.5% to 20/03/2030, FLR to 20/03/2065	125,000	159,561	0.46
Volkswagen International Finance N.V., 3.5% to 17/06/2025, FLR to 17/06/2070	200,000	254,603	0.73
		1,356,985	3.87
Broadcasting			
Discovery, Inc., 4.125%, 15/05/2029	USD 42,000	48,511	0.14
Netflix, Inc., 4.375%, 15/11/2026	80,000	91,476	0.26
Prosus N.V., 1.539%, 3/08/2028	EUR 150,000	188,058	0.54
Prosus N.V., 3.68%, 21/01/2030	USD 200,000	215,890	0.61
WPP Finance, 3.75%, 19/09/2024	55,000	60,662	0.17
		604,597	1.72

MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Brokerage & Asset Managers			
Intercontinental Exchange, Inc., 3%, 15/09/2060	USD 129,000	129,954	0.37
Low Income Investment Fund, 3.386%, 1/07/2026	45,000	47,718	0.14
Low Income Investment Fund, 3.711%, 1/07/2029	115,000	123,530	0.35
Raymond James Financial, 4.65%, 1/04/2030	154,000	187,357	0.53
		488,559	1.39
Building			
CEMEX S.A.B. de C.V., 7.375%, 5/06/2027	USD 200,000	225,700	0.64
CRH America Finance, Inc., 4.5%, 4/04/2048	200,000	246,819	0.70
Holcim Finance (Luxembourg) S.A., 3%, 2/04/2050	EUR 100,000	125,469	0.36
Masco Corp., 2%, 1/10/2030	USD 270,000	271,938	0.78
Travis Perkins PLC, 3.75%, 17/02/2026	GBP 100,000	143,845	0.41
Vulcan Materials Co., 3.5%, 1/06/2030	USD 116,000	132,099	0.38
		1,145,870	3.27
Business Services			
Euronet Worldwide, Inc., 1.375%, 22/05/2026	EUR 200,000	244,964	0.70
Fidelity National Information Services, Inc., 3.875%, 5/06/2024	USD 52,000	57,104	0.16
Fidelity National Information Services, Inc., 3%, 15/08/2026	78,000	86,165	0.25
NXP Semiconductors N.V., 3.4%, 1/05/2030	179,000	199,660	0.57
Visa, Inc., 4.15%, 14/12/2035	66,000	83,840	0.24
Visa, Inc., 3.65%, 15/09/2047	120,000	143,856	0.41
		815,589	2.33
Cable TV			
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035	USD 88,000	118,257	0.33
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.8%, 1/03/2050	58,000	65,821	0.19
SES S.A., 2%, 2/07/2028	EUR 100,000	132,549	0.38
Time Warner Cable, Inc., 4.5%, 15/09/2042	USD 31,000	35,178	0.10
		351,805	1.00
Chemicals			
LYB International Finance III, LLC, 4.2%, 1/05/2050	USD 119,000	134,680	0.38
Sasol Financing (USA) LLC, 6.5%, 27/09/2028	200,000	219,000	0.62
SPCM S.A., 2.625%, 1/02/2029	EUR 100,000	124,779	0.36
		478,459	1.36
Computer Software			
Dell International LLC/EMC Corp., 5.85%, 15/07/2025	USD 59,000	70,040	0.20
Dell International LLC/EMC Corp., 4.9%, 1/10/2026	146,000	170,368	0.48
Microsoft Corp., 4.1%, 6/02/2037	90,000	113,429	0.32
Microsoft Corp., 2.525%, 1/06/2050	52,000	52,278	0.15
Microsoft Corp., 3.95%, 8/08/2056	115,000	149,463	0.43

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software, continued			
Microsoft Corp., 2.675%, 1/06/2060	USD 24,000	24,274	0.07
VeriSign, Inc., 4.75%, 15/07/2027	59,000	62,693	0.18
		642,545	1.83
Computer Software - Systems			
Apple, Inc., 4.5%, 23/02/2036	USD 231,000	302,559	0.86
Conglomerates			
Carrier Global Corp., 3.577%, 5/04/2050	USD 71,000	75,716	0.22
Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027	200,000	209,400	0.60
Roper Technologies, Inc., 4.2%, 15/09/2028	51,000	59,808	0.17
Roper Technologies, Inc., 2.95%, 15/09/2029	56,000	60,963	0.17
Roper Technologies, Inc., 2%, 30/06/2030	134,000	134,739	0.38
		540,626	1.54
Consumer Products			
International Design Group S.p.A., 6.5%, 15/11/2025	EUR 125,000	157,853	0.45
Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027	USD 200,000	222,049	0.63
		379,902	1.08
Consumer Services			
G4S International Finance PLC, 1.875%, 24/05/2025	EUR 125,000	152,132	0.43
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2027	USD 194,000	155,373	0.44
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2043	200,000	55,383	0.16
		362,888	1.03
Containers			
DS Smith PLC, 0.875%, 12/09/2026	EUR 100,000	124,167	0.35
Electrical Equipment			
Telefonaktiebolaget LM Ericsson, 1.875%, 1/03/2024	EUR 100,000	127,988	0.37
Electronics			
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD 219,000	244,470	0.70
Infineon Technologies AG, 1.625%, 24/06/2029	EUR 100,000	131,962	0.37
Sensata Technologies, Inc., 4.375%, 15/02/2030	USD 175,000	188,344	0.54
		564,776	1.61
Emerging Market Quasi-Sovereign			
CEZ A.S. (Czech Republic), 0.875%, 2/12/2026	EUR 100,000	125,067	0.36
China Construction Bank Corp., Hong Kong Branch, 1.25%, 4/08/2025	USD 200,000	200,734	0.57
MDGH - GMTN B.V. (United Arab Emirates), 2.5%, 7/11/2024	200,000	211,000	0.60
		536,801	1.53
Emerging Market Sovereign			
Republic of Panama, 2.252%, 29/09/2032	USD 262,000	264,227	0.75
United Mexican States, 2.659%, 24/05/2031	200,000	198,908	0.57
		463,135	1.32

MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Energy - Integrated				
BP Capital Markets B.V., 0.933%, 4/12/2040	EUR	100,000	120,030	0.34
Chevron USA, Inc., 4.2%, 15/10/2049	USD	143,000	176,091	0.50
Eni S.p.A., 4%, 12/09/2023		200,000	217,030	0.62
Eni S.p.A., 2.625% to 13/01/2026, FLR to 13/01/2170	EUR	100,000	126,509	0.36
Exxon Mobil Corp., 1.408%, 26/06/2039		100,000	126,326	0.36
Galp Energia SGPS S.A., 2%, 15/01/2026		100,000	126,918	0.36
OMV AG, 2.5% to 1/09/2026, FLR to 1/09/2070		100,000	125,687	0.36
			1,018,591	2.90
Entertainment				
Royal Caribbean Cruises Ltd., 3.7%, 15/03/2028	USD	170,000	148,325	0.42
Financial Institutions				
Adler Group S.A., 2.75%, 13/11/2026	EUR	100,000	121,983	0.35
Adler Group S.A., 2.25%, 14/01/2029		100,000	116,926	0.33
ADO Properties S.A., 3.25%, 5/08/2025		100,000	125,754	0.36
AerCap Ireland Capital DAC, 3.65%, 21/07/2027	USD	314,000	336,717	0.96
Atrium Finance Issuer B.V., 2.625%, 5/09/2027	EUR	100,000	119,131	0.34
Avolon Holdings Funding Ltd., 5.125%, 1/10/2023	USD	73,000	78,662	0.22
Avolon Holdings Funding Ltd., 5.25%, 15/05/2024		107,000	116,601	0.33
Avolon Holdings Funding Ltd., 4.25%, 15/04/2026		63,000	68,226	0.20
Avolon Holdings Funding Ltd., 4.375%, 1/05/2026		61,000	66,095	0.19
CTP B.V., 2.125%, 1/10/2025	EUR	300,000	386,279	1.10
EXOR N.V., 0.875%, 19/01/2031		100,000	122,168	0.35
GE Capital International Funding Co., 3.373%, 15/11/2025	USD	208,000	229,932	0.66
Logicor Financing S.à r.l., 0.875%, 14/01/2031	EUR	100,000	119,420	0.34
Samhallsbyggnadsbolaget i Norden AB, 2.625%, 14/12/2069		100,000	120,141	0.34
			2,128,035	6.07
Food & Beverages				
Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038	USD	29,000	34,469	0.10
Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049		90,000	122,615	0.35
Aramark Services, Inc., 6.375%, 1/05/2025		26,000	27,664	0.08
Bacardi Ltd., 5.15%, 15/05/2038		111,000	141,968	0.40
Constellation Brands, Inc., 4.75%, 1/12/2025		49,000	57,562	0.16
Constellation Brands, Inc., 3.15%, 1/08/2029		153,000	168,064	0.48
			552,342	1.57
Gaming & Lodging				
Hilton Domestic Operating Co., Inc., 3.625%, 15/02/2032	USD	102,000	101,015	0.29

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Industrial				
CPI Property Group S.A., 2.75%, 22/01/2028	GBP	100,000	141,010	0.40
CPI Property Group S.A., 4.875% to 16/11/2026, FLR to 16/11/2070	EUR	200,000	252,879	0.72
CPI Property Group S.A., 3.75% to 27/07/2028, FLR to 27/01/2071		100,000	116,571	0.33
Trustees of the University of Pennsylvania, 2.396%, 1/10/2050	USD	197,000	191,618	0.55
			702,078	2.00
Insurance				
Argentum Zurich Insurance, 3.5% to 1/10/2026, FLR to 1/10/2046	EUR	100,000	139,324	0.40
Aviva PLC, 3.875% to 3/07/2024, FLR to 3/07/2044		100,000	134,934	0.39
Aviva PLC, 4% to 3/06/2035, FLR to 3/06/2055	GBP	100,000	155,017	0.44
Credit Agricole Assurances S.A., 2%, 17/07/2030	EUR	100,000	127,719	0.36
Munich Re Group, 1.25% to 26/05/2031, FLR to 26/05/2041		100,000	123,858	0.35
Zurich Finance (Ireland) DAC, 1.875% to 17/09/2030, FLR to 17/09/2050		112,000	143,723	0.41
			824,575	2.35
Insurance - Health				
UnitedHealth Group, Inc., 4.625%, 15/07/2035	USD	183,000	237,932	0.68
Insurance - Property & Casualty				
Berkshire Hathaway, Inc., 0.5%, 15/01/2041	EUR	100,000	115,810	0.33
Fairfax Financial Holdings Ltd., 4.625%, 29/04/2030	USD	108,000	120,202	0.34
Hartford Financial Services Group, Inc., 3.6%, 19/08/2049		113,000	128,420	0.37
Marsh & McLennan Cos., Inc., 3.5%, 3/06/2024		131,000	142,676	0.41
Progressive Corp., 4.125%, 15/04/2047		138,000	175,699	0.50
Willis North America, Inc., 3.875%, 15/09/2049		142,000	166,744	0.47
			849,551	2.42
International Market Quasi-Sovereign				
Deutsche Bahn Finance GmbH (Federal Republic of Germany), 0.875%, 23/06/2039	EUR	100,000	129,896	0.37
Electricite de France S.A., 5.875% to 22/01/2029, FLR to 22/07/2049	GBP	100,000	157,910	0.45
Electricite de France S.A., 2.875% to 15/03/2027, FLR to 15/03/2070	EUR	200,000	249,991	0.71
La Banque Postale S.A. (Republic of France), 0.875% to 26/01/2026, FLR to 26/01/2031		100,000	122,313	0.35
			660,110	1.88
International Market Sovereign				
Government of Bermuda, 2.375%, 20/08/2030	USD	200,000	207,000	0.59
Government of Japan, 2.4%, 20/03/2037	JPY	4,750,000	60,096	0.17
			267,096	0.76
Leisure & Toys				
Ubisoft Entertainment S.A., 0.878%, 24/11/2027	EUR	100,000	121,601	0.35

MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Local Authorities				
Province of Alberta, 4.5%, 1/12/2040	CAD	70,000	73,716	0.21
Province of British Columbia, 2.95%, 18/06/2050		70,000	63,424	0.18
			137,140	0.39
Machinery & Tools				
CNH Industrial Capital LLC, 1.875%, 15/01/2026	USD	139,000	144,415	0.41
Sarens Finance Co. N.V., 5.75%, 21/02/2027	EUR	145,000	169,109	0.48
			313,524	0.89
Major Banks				
Australia and New Zealand Banking Group Ltd., 2.57%, 25/11/2035	USD	125,000	124,541	0.35
Banco de Sabadell S.A., 2%, 17/01/2030	EUR	100,000	117,886	0.34
Banco de Sabadell S.A., 2.5%, 15/04/2031		100,000	120,035	0.34
Bank of America Corp., 3.5%, 19/04/2026	USD	207,000	232,937	0.66
CaixaBank S.A., 2.75% to 14/07/2023, FLR to 14/07/2028	EUR	100,000	126,654	0.36
CaixaBank S.A., 5.25% to 23/03/2026, FLR to 23/03/2068		200,000	247,622	0.71
Deutsche Bank AG, 3.729% to 14/01/2031, FLR to 14/01/2032	USD	200,000	198,994	0.57
Erste Group Bank AG, 3.375% to 15/04/2027, FLR to 15/10/2070	EUR	200,000	227,113	0.65
HSBC Holdings PLC, 2.099% to 4/06/2025, FLR to 4/06/2026	USD	200,000	207,546	0.59
JPMorgan Chase & Co., 2.95%, 1/10/2026		234,000	257,863	0.74
JPMorgan Chase & Co., 4.26%, 22/02/2048		44,000	55,061	0.16
Mitsubishi UFJ Financial Group, Inc., 1.412%, 17/07/2025		200,000	203,671	0.58
Morgan Stanley, 3.125%, 27/07/2026		65,000	71,979	0.21
Morgan Stanley, 3.622% to 1/04/2030, FLR to 1/04/2031		66,000	75,057	0.21
NatWest Group PLC, 5.125% to 12/11/2027, FLR to 31/12/2068	GBP	200,000	288,417	0.82
Royal Bank of Canada, 2.55%, 16/07/2024	USD	196,000	209,368	0.60
UniCredit S.p.A., 3.875% to 3/06/2027, FLR to 3/06/2070	EUR	200,000	215,405	0.61
			2,980,149	8.50
Medical & Health Technology & Services				
Alcon, Inc., 3.8%, 23/09/2049	USD	200,000	230,256	0.66
Cigna Corp., 4.125%, 15/11/2025		77,000	88,233	0.25
HCA, Inc., 5.25%, 15/06/2026		64,000	75,582	0.22
HCA, Inc., 5.125%, 15/06/2039		56,000	69,634	0.20
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		127,000	161,473	0.46
Memorial Sloan-Kettering Cancer Center, 2.955%, 1/01/2050		83,000	86,895	0.25
New York Society for the Relief of the Ruptured & Crippled, 2.667%, 1/10/2050		150,000	145,706	0.41
ProMedica Toledo Hospital, "B", 6.015%, 15/11/2048		92,000	134,208	0.38
			991,987	2.83

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Medical Equipment				
Boston Scientific Corp., 0.625%, 1/12/2027	EUR	100,000	122,673	0.35
Metals & Mining				
Anglo American Capital PLC, 5.625%, 1/04/2030	USD	200,000	251,984	0.72
Glencore Capital Finance DAC, 1.125%, 10/03/2028	EUR	100,000	126,250	0.36
			378,234	1.08
Midstream				
Enbridge, Inc., 5.375%, 27/09/2077	CAD	130,000	108,349	0.31
Enterprise Products Partners LP, 3.125%, 31/07/2029	USD	79,000	86,396	0.25
MPLX LP, 4.5%, 15/04/2038		66,000	73,777	0.21
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029		96,000	99,828	0.28
Sabine Pass Liquefaction LLC, 5%, 15/03/2027		86,000	101,609	0.29
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		60,000	68,040	0.19
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030		113,000	131,491	0.38
			669,490	1.91
Municipals				
Commonwealth of Puerto Rico, Public Improvement, "C-7", 6%, 1/07/2027	USD	10,000	10,287	0.03
Michigan Finance Authority Hospital Rev. (Trinity Health Credit Group), 3.384%, 1/12/2040		170,000	191,968	0.55
New Jersey Economic Development Authority State Pension Funding Rev., "A", 7.425%, 15/02/2029		138,000	181,086	0.52
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 5.45%, 15/08/2028		38,000	43,932	0.12
State of Florida, "A", 2.154%, 1/07/2030		145,000	151,558	0.43
			578,831	1.65
Natural Gas - Distribution				
National Grid PLC, 1.125%, 14/01/2033	GBP	100,000	134,932	0.38
NiSource, Inc., 2.95%, 1/09/2029	USD	80,000	86,726	0.25
			221,658	0.63
Natural Gas - Pipeline				
APT Pipelines Ltd., 5%, 23/03/2035	USD	69,000	85,760	0.25
Network & Telecom				
AT&T, Inc., 3.5%, 15/09/2053	USD	180,000	172,895	0.49
Verizon Communications, Inc., 4%, 22/03/2050		74,000	85,225	0.25
			258,120	0.74
Oil Services				
Halliburton Co., 5%, 15/11/2045	USD	95,000	109,170	0.31
Oils				
PBF Holding Co. LLC/PBF Finance Corp., 7.25%, 15/06/2025	USD	111,000	73,662	0.21
Valero Energy Corp., 2.85%, 15/04/2025		69,000	73,227	0.21
			146,889	0.42
Other Banks & Diversified Financials				
Alpha Bank, 4.25%, 13/02/2030	EUR	200,000	223,011	0.64

MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Other Banks & Diversified Financials, continued				
Banca Monte dei Paschi di Siena S.p.A., 8% to 22/01/2025, FLR to 22/01/2030	EUR	100,000	120,348	0.34
Deutsche Bank AG, 1.375% to 3/09/2025, FLR to 3/09/2026		100,000	124,691	0.35
Groupe BPCE S.A., 4.5%, 15/03/2025	USD	200,000	224,294	0.64
ING Groep N.V., 2.125% to 26/05/2026, FLR to 26/05/2031	EUR	100,000	129,252	0.37
Intesa Sanpaolo S.p.A., 4.125%, 27/02/2070		250,000	274,945	0.78
Macquarie Group Ltd., 0.35%, 3/03/2028		100,000	121,621	0.35
Stichting AK Rabobank Certificaten, 6.5%, 29/03/2064		125,000	199,098	0.57
UBS AG, 5.125%, 15/05/2024	USD	244,000	269,771	0.77
Virgin Money UK PLC, 5.125% to 11/12/2025, FLR to 11/12/2030	GBP	100,000	147,979	0.42
			1,835,010	5.23
Printing & Publishing				
Informa PLC, 3.125%, 5/07/2026	GBP	100,000	145,547	0.41
Informa PLC, 1.25%, 22/04/2028	EUR	125,000	153,496	0.44
			299,043	0.85
Real Estate - Apartment				
Mid-America Apartment Communities, 1.7%, 15/02/2031	USD	121,000	118,921	0.34
Real Estate - Office				
Alexandria Real Estate Equities, Inc., REIT, 1.875%, 1/02/2033	USD	91,000	88,672	0.25
Corporate Office Property LP, 2.25%, 15/03/2026		81,000	84,083	0.24
			172,755	0.49
Real Estate - Other				
Lexington Realty Trust Co., 2.7%, 15/09/2030	USD	107,000	109,909	0.31
W.P. Carey, Inc., 2.4%, 1/02/2031		157,000	160,413	0.46
			270,322	0.77
Real Estate - Retail				
Brixmor Operating Partnership LP, REIT, 4.05%, 1/07/2030	USD	145,000	163,913	0.47
Realty Income Corp., REIT, 3.25%, 15/01/2031		131,000	145,690	0.42
Regency Centers Corp., 3.7%, 15/06/2030		193,000	215,987	0.62
STORE Capital Corp., 2.75%, 18/11/2030		189,000	191,499	0.55
Unibail-Rodamco-Westfield SE, REIT, 2.125%, 25/10/2023	EUR	100,000	113,273	0.32
Unibail-Rodamco-Westfield SE, REIT, 1.375%, 4/12/2031		100,000	123,357	0.35
VEREIT Operating Partnership LP, REIT, 3.4%, 15/01/2028	USD	46,000	50,563	0.14
VEREIT Operating Partnership LP, REIT, 3.1%, 15/12/2029		103,000	109,605	0.31
			1,113,887	3.18
Retailers				
Best Buy Co., Inc., 1.95%, 1/10/2030	USD	160,000	158,174	0.45
Home Depot, Inc., 2.125%, 15/09/2026		150,000	160,341	0.46
Home Depot, Inc., 4.875%, 15/02/2044		60,000	81,239	0.23
			399,754	1.14

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Supermarkets				
Auchan Holding S.A., 3.25%, 23/07/2027	EUR	100,000	141,409	0.40
Casino Guichard Perrachon S.A., 3.992%, 31/01/2064		100,000	66,733	0.19
Loblaw Cos. Ltd., 4.86%, 12/09/2023	CAD	73,000	62,600	0.18
Tesco Corp. Treasury Services PLC, 0.375%, 27/07/2029	EUR	100,000	120,637	0.35
			391,379	1.12
Supranational				
Corporacion Andina de Fomento, 1.625%, 3/06/2025	EUR	140,000	180,585	0.52
International Bank for Reconstruction and Development, 4.25%, 24/06/2025	AUD	75,000	66,735	0.19
West African Development Bank, 4.7%, 22/10/2031	USD	200,000	218,424	0.62
West African Development Bank, 2.75%, 22/01/2033	EUR	100,000	124,450	0.35
			590,194	1.68
Telecommunications - Wireless				
American Tower Corp., REIT, 3.5%, 31/01/2023	USD	219,000	231,720	0.66
American Tower Corp., REIT, 3.8%, 15/08/2029		125,000	141,807	0.41
Crown Castle International Corp., 3.7%, 15/06/2026		116,000	130,074	0.37
Rogers Communications, Inc., 3.7%, 15/11/2049		128,000	143,966	0.41
			647,567	1.85
Telephone Services				
Iliad S.A., 2.375%, 17/06/2026	EUR	100,000	126,469	0.36
Tobacco				
B.A.T. International Finance PLC, 2.25%, 26/06/2028	GBP	100,000	141,316	0.40
Transportation - Services				
Abertis Infraestructuras Finance B.V., 3.248%, 24/02/2068	EUR	100,000	124,291	0.35
Abertis Infraestructuras S.A., 3.375%, 27/11/2026	GBP	100,000	149,569	0.43
Promontoria Holding 264 B.V., 6.75%, 15/08/2023	EUR	150,000	168,683	0.48
			442,543	1.26
Utilities - Electric Power				
ContourGlobal Power Holdings S.A., 3.125%, 1/01/2028	EUR	100,000	122,687	0.35
EDP - Energias de Portugal S.A., 1.875%, 2/08/2081		100,000	121,355	0.35
Enel Finance International N.V., 3.5%, 6/04/2028	USD	200,000	225,077	0.64
Enel S.p.A., 2.25% to 10/03/2027, FLR to 10/03/2070	EUR	100,000	126,831	0.36
Enel S.p.A., 8.75% to 24/09/2013, FLR to 24/09/2073	USD	200,000	233,500	0.67
Energy, Inc., 2.9%, 15/09/2029		207,000	223,291	0.64
FirstEnergy Corp., 2.65%, 1/03/2030		133,000	131,670	0.37
Georgia Power Co., 3.7%, 30/01/2050		136,000	153,053	0.44
NextEra Energy Operating Co., 4.5%, 15/09/2027		86,000	95,460	0.27
Southern California Edison Co.'s First & Refunding Mortgage Bonds, 3.65%, 1/02/2050		58,000	62,222	0.18

MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities - Electric Power, continued			
Virginia Electric & Power Co., 3.5%, 15/03/2027	USD 130,000	147,119	0.42
Virginia Electric & Power Co., 2.875%, 15/07/2029	71,000	77,975	0.22
WEC Energy Group, Inc., 1.8%, 15/10/2030	250,000	247,355	0.70
		1,967,595	5.61
Total Bonds (Identified Cost, \$31,138,203)		33,083,652	94.30
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 1/02/2021, at Amortized Cost and Value	USD 975,000	975,000	2.78
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$32,113,203)		34,058,652	97.08
OTHER ASSETS, LESS LIABILITIES		1,023,618	2.92
NET ASSETS		35,082,270	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	448,468	87,617,193	2.25
MTU Aero Engines Holding AG	88,000	20,504,133	0.53
Rolls-Royce Holdings PLC	16,483,739	20,584,330	0.53
		128,705,656	3.31
Airlines			
Aena S.A.	231,996	35,588,452	0.92
Alcoholic Beverages			
Carlsberg A.S., "B"	140,294	20,565,471	0.53
Diageo PLC	2,283,322	92,259,290	2.37
Heineken N.V.	630,235	65,650,466	1.69
Pernod Ricard S.A.	314,077	59,344,743	1.53
		237,819,970	6.12
Apparel Manufacturers			
Burberry Group PLC	947,083	22,300,046	0.57
Compagnie Financiere Richemont S.A.	508,673	47,329,574	1.22
LVMH Moet Hennessy Louis Vuitton SE	166,269	100,392,086	2.58
		170,021,706	4.37
Automotive			
Aptiv PLC	154,071	20,583,886	0.53
Broadcasting			
Omnicom Group, Inc.	193,512	12,071,279	0.31
Walt Disney Co.	480,076	80,734,381	2.08
WPP Group PLC	2,514,955	26,253,543	0.67
		119,059,203	3.06
Brokerage & Asset Managers			
Charles Schwab Corp.	888,500	45,793,290	1.18
Deutsche Boerse AG	124,027	19,991,900	0.51
		65,785,190	1.69

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Business Services			
Accenture PLC, "A"	378,182	91,489,790	2.35
Adecco S.A.	276,621	17,341,024	0.45
Brenntag AG	256,377	20,142,309	0.52
Cognizant Technology Solutions Corp., "A"	517,841	40,365,706	1.04
Compass Group PLC	1,436,057	25,785,578	0.66
Equifax, Inc.	223,476	39,579,834	1.02
Fidelity National Information Services, Inc.	400,594	49,457,335	1.27
PayPal Holdings, Inc.	210,064	49,220,096	1.27
		333,381,672	8.58
Cable TV			
Comcast Corp., "A"	2,639,447	130,837,388	3.37
Liberty Broadband Corp.	175,990	25,703,339	0.66
		156,540,727	4.03
Chemicals			
3M Co.	327,427	57,515,827	1.48
PPG Industries, Inc.	317,842	42,816,496	1.10
		100,332,323	2.58
Computer Software			
Check Point Software Technologies Ltd.	361,578	46,187,974	1.19
Oracle Corp.	882,912	53,354,372	1.37
		99,542,346	2.56
Computer Software - Systems			
Cisco Systems, Inc.	422,155	18,819,670	0.49
Samsung Electronics Co. Ltd.	656,221	47,892,259	1.23
		66,711,929	1.72
Construction			
Otis Worldwide Corp.	298,790	19,316,773	0.50
Consumer Products			
Colgate-Palmolive Co.	484,627	37,800,906	0.97
Essity AB	2,345,541	74,821,714	1.93

MFS Meridian Funds - Global Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Products, continued			
Reckitt Benckiser Group PLC	705,614	59,922,088	1.54
		172,544,708	4.44
Electrical Equipment			
Amphenol Corp., "A"	180,919	22,593,165	0.58
Legrand S.A.	508,360	46,824,230	1.21
Schneider Electric SE	819,328	120,259,993	3.09
		189,677,388	4.88
Electronics			
Hoya Corp.	183,700	23,491,923	0.60
Microchip Technology, Inc.	148,668	20,235,202	0.52
		43,727,125	1.12
Food & Beverages			
Danone S.A.	1,151,934	76,747,737	1.97
Nestle S.A.	865,581	96,968,101	2.50
		173,715,838	4.47
Gaming & Lodging			
Marriott International, Inc., "A"	187,192	21,772,302	0.56
Whitbread PLC	486,419	18,477,107	0.47
		40,249,409	1.03
Insurance			
Aon PLC	202,846	41,198,023	1.06
Willis Towers Watson PLC	81,533	16,546,307	0.43
		57,744,330	1.49
Internet			
eBay, Inc.	683,204	38,607,858	0.99
Machinery & Tools			
Carrier Global Corp.	249,556	9,607,906	0.24
Kubota Corp.	2,640,900	58,199,585	1.50
		67,807,491	1.74
Major Banks			
Bank of New York Mellon Corp.	930,316	37,054,486	0.95
Erste Group Bank AG	347,744	10,605,182	0.27
Goldman Sachs Group, Inc.	227,950	61,813,202	1.59
State Street Corp.	399,893	27,992,510	0.72
UBS Group AG	2,332,661	33,716,543	0.87
		171,181,923	4.40
Medical Equipment			
Abbott Laboratories	513,152	63,420,456	1.63
Boston Scientific Corp.	764,836	27,105,788	0.70
Cooper Cos., Inc.	108,506	39,500,524	1.02
EssilorLuxottica	98,195	13,925,724	0.36
Medtronic PLC	1,041,028	115,897,647	2.98
Olympus Corp.	1,257,400	22,774,796	0.59
Sonova Holding AG	41,594	10,058,207	0.26
Stryker Corp.	298,234	65,912,696	1.69
Thermo Fisher Scientific, Inc. (g)	271,115	138,187,316	3.55
Waters Corp.	155,538	41,166,243	1.06
Zimmer Biomet Holdings, Inc.	326,993	50,249,014	1.29
		588,198,411	15.13

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Other Banks & Diversified Financials			
American Express Co.	348,880	40,560,789	1.04
Grupo Financiero Banorte S.A. de C.V.	1,524,438	7,553,401	0.20
Julius Baer Group Ltd.	289,594	17,556,077	0.45
Visa, Inc., "A"	584,974	113,046,226	2.91
		178,716,493	4.60
Pharmaceuticals			
Bayer AG	804,009	48,702,302	1.25
Merck KGaA	302,065	50,476,804	1.30
Roche Holding AG	253,947	87,566,457	2.25
		186,745,563	4.80
Railroad & Shipping			
Canadian National Railway Co.	713,315	72,166,078	1.85
Kansas City Southern Co.	374,064	75,811,551	1.95
Union Pacific Corp.	170,745	33,717,015	0.87
		181,694,644	4.67
Real Estate			
Deutsche Wohnen SE	287,231	14,249,502	0.37
Specialty Chemicals			
Akzo Nobel N.V.	471,085	47,764,518	1.23
L'Air Liquide S.A.	236,641	38,670,462	0.99
Linde PLC	71,159	17,462,419	0.45
Linde PLC	273,131	67,047,381	1.73
		170,944,780	4.40
Specialty Stores			
Hermes International	10,535	10,760,339	0.28
Trucking			
United Parcel Service, Inc., "B"	247,227	38,320,185	0.99
Total Common Stocks (Identified Cost, \$2,676,587,051)		3,878,275,820	99.77
	Strike Price (\$)	First Exercise	
WARRANTS			
Apparel Manufacturers			
Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, CHF 50)	67.00	20/11/23	1,059,514 344,944 0.01
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 1/02/2021, at Amortized Cost and Value		USD 31,168,000	31,168,000 0.80
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,707,755,051) (k)		3,909,788,764	100.58
OTHER ASSETS, LESS LIABILITIES		(22,707,863)	(0.58)
NET ASSETS		3,887,080,901	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Equity Income Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Huntington Ingalls Industries, Inc.	106	16,677	0.63
Automotive			
Magna International, Inc.	1,114	78,457	2.97
NGK Spark Plug Co. Ltd.	200	3,728	0.14
Zhengzhou Yutong Bus Co. Ltd., "A"	2,700	5,806	0.22
		87,991	3.33
Biotechnology			
Gilead Sciences, Inc.	276	18,106	0.69
Brokerage & Asset Managers			
IG Group Holdings PLC	265	2,723	0.10
Chemicals			
3M Co.	78	13,701	0.52
Eastman Chemical Co.	180	17,703	0.67
		31,404	1.19
Computer Software			
Adobe Systems, Inc.	16	7,340	0.28
Microsoft Corp.	180	41,753	1.58
		49,093	1.86
Computer Software - Systems			
Fujitsu Ltd.	100	15,228	0.58
Hitachi Ltd.	1,600	66,086	2.50
Hon Hai Precision Industry Co. Ltd.	6,000	23,936	0.91
Samsung Electronics Co. Ltd.	447	32,623	1.23
		137,873	5.22
Construction			
D.R. Horton, Inc.	139	10,675	0.40
Consumer Products			
Colgate-Palmolive Co.	375	29,250	1.11
Kimberly-Clark Corp.	560	73,976	2.80
		103,226	3.91
Containers			
Arcor PLC	805	8,807	0.33
Electrical Equipment			
Schneider Electric SE	651	95,553	3.62
Electronics			
Intel Corp.	960	53,290	2.02
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	991	120,426	4.56
		173,716	6.58
Energy - Independent			
China Shenhua Energy Co. Ltd.	4,500	8,324	0.32
Energy - Integrated			
China Petroleum & Chemical Corp.	108,000	51,419	1.95
LUKOIL PJSC, ADR	128	9,068	0.34
Petroleo Brasileiro S.A., ADR	644	6,472	0.25
		66,959	2.54
Engineering - Construction			
Quanta Services, Inc.	150	10,571	0.40
Food & Beverages			
General Mills, Inc.	1,212	70,417	2.67
J.M. Smucker Co.	506	58,904	2.23
PepsiCo, Inc.	109	14,886	0.56
		144,207	5.46
General Merchandise			
Bim Biresik Magazalar A.S.	1,249	12,281	0.46

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
General Merchandise, continued			
Walmart de Mexico S.A.B. de C.V.	4,809	13,689	0.52
		25,970	0.98
Insurance			
CNO Financial Group, Inc.	257	5,451	0.21
Equitable Holdings, Inc.	1,784	44,208	1.67
Hartford Financial Services Group, Inc.	286	13,734	0.52
Manulife Financial Corp.	3,595	64,970	2.46
MetLife, Inc.	469	22,582	0.86
NN Group N.V.	137	5,679	0.22
Samsung Fire & Marine Insurance Co. Ltd.	79	11,894	0.45
Zurich Insurance Group AG	52	20,702	0.78
		189,220	7.17
Leisure & Toys			
Brunswick Corp.	85	7,349	0.28
Electronic Arts, Inc.	56	8,019	0.30
		15,368	0.58
Machinery & Tools			
AGCO Corp.	189	20,960	0.80
Eaton Corp. PLC	653	76,858	2.91
		97,818	3.71
Major Banks			
ABSA Group Ltd.	2,260	16,960	0.64
BOC Hong Kong Holdings Ltd.	6,500	19,523	0.74
China Construction Bank Corp.	51,000	38,745	1.47
DBS Group Holdings Ltd.	3,600	67,684	2.56
UBS Group AG	3,595	51,963	1.97
		194,875	7.38
Medical & Health Technology & Services			
HCA Healthcare, Inc.	150	24,372	0.92
McKesson Corp.	222	38,733	1.47
Quest Diagnostics, Inc.	42	5,424	0.21
		68,529	2.60
Metals & Mining			
Fortescue Metals Group Ltd.	1,222	20,246	0.77
MMC Norilsk Nickel PJSC, ADR	272	8,712	0.33
POSCO	37	8,148	0.31
Rio Tinto PLC	543	41,497	1.57
		78,603	2.98
Natural Gas - Distribution			
Italgas S.p.A.	639	3,836	0.15
Natural Gas - Pipeline			
Enterprise Products Partners LP	1,930	39,044	1.48
Magellan Midstream Partners LP	151	6,713	0.26
Plains All American Pipeline LP	824	6,897	0.26
		52,654	2.00
Network & Telecom			
QTS Realty Trust, Inc., REIT, "A"	130	8,463	0.32
Other Banks & Diversified Financials			
Citigroup, Inc.	322	18,673	0.71
Sberbank of Russia PJSC, ADR	938	12,809	0.48
		31,482	1.19
Pharmaceuticals			
Bayer AG	771	46,703	1.77
Eli Lilly & Co.	372	77,365	2.93
Johnson & Johnson	114	18,597	0.70
Merck & Co., Inc.	1,274	98,187	3.72

MFS Meridian Funds - Global Equity Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Pharmaceuticals, continued			
Novartis AG	346	31,281	1.19
Roche Holding AG	338	116,549	4.42
		388,682	14.73
Railroad & Shipping			
Kansas City Southern Co.	43	8,715	0.33
Real Estate			
Lexington Realty Trust, REIT	715	7,329	0.28
Longfor Properties Co. Ltd.	2,500	14,079	0.53
Starwood Property Trust, Inc., REIT	450	8,442	0.32
		29,850	1.13
Specialty Chemicals			
Nitto Denko Corp.	100	9,072	0.34
Telecommunications - Wireless			
KDDI Corp.	2,500	73,616	2.79
Mobile TeleSystems PJSC, ADR	481	4,329	0.16
Turkcell Iletisim Hizmetleri A.S.	2,685	5,849	0.22
Vodafone Group PLC	39,472	67,517	2.56
		151,311	5.73
Telephone Services			
Hellenic Telecommunications Organization S.A.	665	9,684	0.37
Tobacco			
British American Tobacco PLC	1,133	41,255	1.56
Imperial Tobacco Group PLC	923	18,590	0.71
Japan Tobacco, Inc.	2,300	45,704	1.73
		105,549	4.00
Trucking			
United Parcel Service, Inc., "B"	79	12,245	0.46
Utilities - Electric Power			
AltaGas Ltd.	620	9,207	0.35

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities - Electric Power, continued			
CLP Holdings Ltd.	1,000	9,366	0.36
DTE Energy Co.	63	7,479	0.28
Exelon Corp.	1,070	44,469	1.69
Iberdrola S.A.	2,435	33,023	1.25
Terna Participacoes S.A., IEU	1,008	5,912	0.22
Xcel Energy, Inc.	313	20,029	0.76
		129,485	4.91
Total Common Stocks (Identified Cost, \$2,286,346)		2,577,316	97.64
CONVERTIBLE PREFERRED STOCKS			
Medical Equipment			
Danaher Corp., 4.75%	4	6,481	0.24
Boston Scientific Corp., 5.5%	38	4,152	0.16
		10,633	0.40
Utilities - Electric Power			
CenterPoint Energy, Inc., 7%	360	14,299	0.54
Total Convertible Preferred Stocks (Identified Cost, \$25,279)		24,932	0.94
PREFERRED STOCKS			
Computer Software - Systems			
Samsung Electronics Co. Ltd. (Identified Cost, \$9,783)	267	17,394	0.66
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,321,408) (k)		2,619,642	99.24
OTHER ASSETS, LESS LIABILITIES		20,039	0.76
NET ASSETS		2,639,681	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global High Yield Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
Bombardier, Inc., 7.5%, 15/03/2025	USD 1,108,000	1,037,365	0.28
Bombardier, Inc., 7.875%, 15/04/2027	560,000	524,686	0.14
DAE Sukuk (DIFC) Ltd., 3.75%, 15/02/2026	944,000	999,915	0.27
F-Brasile S.p.A./F-Brasile U.S. LLC, 7.375%, 15/08/2026	665,000	666,662	0.18
Moog, Inc., 4.25%, 15/12/2027	895,000	928,562	0.25
Rolls-Royce Holdings PLC, 4.625%, 16/02/2026	EUR 1,041,000	1,342,262	0.37
TransDigm, Inc., 6.5%, 15/07/2024	USD 535,000	544,470	0.15
TransDigm, Inc., 6.25%, 15/03/2026	565,000	595,872	0.16
TransDigm, Inc., 6.375%, 15/06/2026	640,000	660,800	0.18
TransDigm, Inc., 5.5%, 15/11/2027	745,000	768,661	0.21
TransDigm, Inc., 4.625%, 15/01/2029	486,000	482,355	0.13
		8,551,610	2.32

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized			
AA Bond Co. Ltd., 6.5%, 31/01/2026	GBP 550,000	767,064	0.21
CWC Capital Cobalt Ltd., CDO, "F", FLR, 0%, 26/04/2050 (p)	USD 634,691	64	0.00
		767,128	0.21
Automotive			
Adient Global Holdings Ltd., 4.875%, 15/08/2026	USD 765,000	774,333	0.21
Adient U.S. LLC, 7%, 15/05/2026	55,000	59,855	0.02
Allison Transmission, Inc., 5.875%, 1/06/2029	180,000	198,409	0.05
Dana, Inc., 5.5%, 15/12/2024	85,000	86,647	0.02
Dana, Inc., 5.375%, 15/11/2027	490,000	514,500	0.14
Dana, Inc., 5.625%, 15/06/2028	171,000	182,328	0.05
IAA Spinco, Inc., 5.5%, 15/06/2027	890,000	934,589	0.25
KAR Auction Services, Inc., 5.125%, 1/06/2025	470,000	482,337	0.13
Panther BR Aggregator 2 LP/Panther Finance Co., Inc., 8.5%, 15/05/2027	870,000	921,330	0.25
PM General Purchaser LLC, 9.5%, 1/10/2028	345,000	379,034	0.10

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Automotive, continued				Building, continued			
Real Hero Merger Sub 2, Inc., 6.25%, 1/02/2029	USD 385,000	394,971	0.11	New Enterprise Stone & Lime Co., Inc., 6.25%, 15/03/2026	USD 823,000	847,690	0.23
		4,928,333	1.33	New Enterprise Stone & Lime Co., Inc., 9.75%, 15/07/2028	392,000	436,100	0.12
Broadcasting				Park River Holdings, Inc., 5.625%, 1/02/2029	385,000	382,594	0.10
Advantage Sales & Marketing, Inc., 6.5%, 15/11/2028	USD 385,000	401,363	0.11	Patrick Industries, Inc., 7.5%, 1/02/2027	750,000	819,375	0.22
Arqiva Broadcast Finance PLC, 6.75%, 30/09/2023	GBP 1,140,000	1,615,859	0.44	Specialty Building Products Holdings LLC, 6.375%, 30/09/2026	540,000	568,350	0.15
CBS Radio, Inc., 7.25%, 1/11/2024	USD 335,000	339,188	0.09	SRM Escrow Issuer LLC, 6%, 1/11/2028	565,000	593,702	0.16
iHeartCommunications, Inc., 6.375%, 1/05/2026	230,000	245,022	0.07	Standard Industries, Inc., 2.25%, 21/11/2026	EUR 850,000	1,047,634	0.28
iHeartCommunications, Inc., 8.375%, 1/05/2027	600,000	639,972	0.17	Standard Industries, Inc., 4.375%, 15/07/2030	USD 739,000	784,264	0.21
iHeartCommunications, Inc., 5.25%, 15/08/2027	235,000	245,281	0.07	Standard Industries, Inc., 3.375%, 15/01/2031	354,000	349,575	0.10
Netflix, Inc., 5.875%, 15/02/2025	1,125,000	1,315,311	0.36	White Cap Buyer LLC, 6.875%, 15/10/2028	455,000	471,107	0.13
Netflix, Inc., 3.625%, 15/06/2025	585,000	635,456	0.17	White Cap Parent LLC, 8.25%, 15/03/2026 (p)	270,000	273,038	0.07
Netflix, Inc., 3.625%, 15/05/2027	EUR 555,000	779,599	0.21		15,483,541	4.19	
Netflix, Inc., 5.875%, 15/11/2028	USD 615,000	771,825	0.21	Business Services			
Netflix, Inc., 3.875%, 15/11/2029	EUR 870,000	1,289,987	0.35	Ascend Learning LLC, 6.875%, 1/08/2025	USD 785,000	804,625	0.22
Netflix, Inc., 5.375%, 15/11/2029	USD 190,000	237,025	0.06	Austin BidCo, Inc., 7.125%, 15/12/2028	380,000	393,775	0.11
Nexstar Escrow Corp., 5.625%, 15/07/2027	985,000	1,045,538	0.28	CDK Global, Inc., 4.875%, 1/06/2027	890,000	935,608	0.25
Pinewood Finance Co. Ltd., 3.25%, 30/09/2025	GBP 1,020,000	1,425,854	0.39	Iron Mountain, Inc., 5.25%, 15/03/2028	290,000	305,225	0.08
WMG Acquisition Corp., 2.75%, 15/07/2028	EUR 650,000	814,018	0.22	Iron Mountain, Inc., 5.25%, 15/07/2030	335,000	355,937	0.10
WMG Acquisition Corp., 3.875%, 15/07/2030	USD 1,216,000	1,240,320	0.33	Iron Mountain, Inc., REIT, 4.875%, 15/09/2027	670,000	701,966	0.19
		13,041,618	3.53	Nexi S.p.A., 1.75%, 31/10/2024	EUR 965,000	1,192,155	0.32
Brokerage & Asset Managers				Switch, Ltd., 3.75%, 15/09/2028	USD 611,000	623,923	0.17
Banco BTG Pactual S.A. (Cayman Islands), 4.5%, 10/01/2025	USD 759,000	799,265	0.22	Verscend Escrow Corp., 9.75%, 15/08/2026	585,000	631,039	0.17
LPL Holdings, Inc., 4.625%, 15/11/2027	1,180,000	1,231,625	0.33		5,944,253	1.61	
Vivion Investments, 3%, 8/08/2024	EUR 1,200,000	1,348,642	0.37	Cable TV			
		3,379,532	0.92	Altice Financing S.A., 7.5%, 15/05/2026	USD 735,000	770,831	0.21
Building				Cable Onda S.A., 4.5%, 30/01/2030	1,484,000	1,602,720	0.43
ABC Supply Co., Inc., 5.875%, 15/05/2026	USD 790,000	818,637	0.22	CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/02/2026	1,845,000	1,903,671	0.52
ABC Supply Co., Inc., 4%, 15/01/2028	970,000	1,000,312	0.27	CCO Holdings LLC/CCO Holdings Capital Corp., 5.875%, 1/05/2027	1,475,000	1,532,894	0.42
CEMEX S.A.B. de C.V., 7.375%, 5/06/2027	248,000	279,868	0.08	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, 1/03/2030	1,935,000	2,058,298	0.56
CEMEX S.A.B. de C.V., 5.45%, 19/11/2029	1,260,000	1,377,810	0.37	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, 15/08/2030	570,000	600,278	0.16
Core & Main LP, 8.625%, 15/09/2024 (p)	380,000	386,650	0.11	CSC Holdings LLC, 5.5%, 15/05/2026	860,000	892,001	0.24
Core & Main LP, 6.125%, 15/08/2025	373,000	381,393	0.10	CSC Holdings LLC, 5.5%, 15/04/2027	2,885,000	3,042,809	0.82
Cornerstone Building Brands, Inc., 8%, 15/04/2026	595,000	621,775	0.17	CSC Holdings LLC, 5.75%, 15/01/2030	570,000	614,175	0.17
Cornerstone Building Brands, Inc., 6.125%, 15/01/2029	170,000	177,650	0.05	DISH DBS Corp., 5.875%, 15/11/2024	720,000	746,114	0.20
CP Atlas Buyer, Inc., 7%, 1/12/2028	437,000	447,654	0.12	DISH DBS Corp., 7.75%, 1/07/2026	745,000	813,913	0.22
Grupo Cementos de Chihuahua S.A.B. de C.V., 5.25%, 23/06/2024	1,795,000	1,859,189	0.50	Intelsat Jackson Holdings S.A., 5.5%, 1/08/2023 (d)	650,000	451,750	0.12
Interface, Inc., 5.5%, 1/12/2028	565,000	597,487	0.16				
James Hardie International Finance Ltd., 5%, 15/01/2028	505,000	536,563	0.15				
LBM Acquisition LLC, 6.25%, 15/01/2029	420,000	425,124	0.12				

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Cable TV, continued			
Intelsat Jackson Holdings S.A., 9.75%, 15/07/2025 (d)	USD 305,000	221,125	0.06
LCPR Senior Secured Financing DAC, 6.75%, 15/10/2027	720,000	776,002	0.21
Sirius XM Holdings, Inc., 4.625%, 15/07/2024	1,115,000	1,152,865	0.31
Sirius XM Holdings, Inc., 5.5%, 1/07/2029	535,000	583,321	0.16
Telenet Finance Luxembourg S.A., 3.5%, 1/03/2028	EUR 600,000	754,848	0.21
Telenet Finance Luxembourg S.A., 5.5%, 1/03/2028	USD 1,200,000	1,269,600	0.34
Telesat Holdings, Inc., 6.5%, 15/10/2027	995,000	1,053,785	0.29
Videotron Ltd., 5.375%, 15/06/2024	1,525,000	1,673,687	0.45
Videotron Ltd., 5.125%, 15/04/2027	1,575,000	1,666,508	0.45
VTR Comunicaciones S.p.A., 5.125%, 15/01/2028	1,017,000	1,084,925	0.29
VTR Finance B.V., 6.375%, 15/07/2028	399,000	431,977	0.12
Ziggo Bond Finance B.V., 2.875%, 15/01/2030	EUR 1,290,000	1,579,794	0.43
Ziggo Bond Finance B.V., 5.125%, 28/02/2030	USD 1,180,000	1,230,634	0.33
		28,508,525	7.72
Chemicals			
Ashland Services B.V., 2%, 30/01/2028	EUR 1,120,000	1,360,942	0.37
Axalta Coating Systems Ltd., 4.75%, 15/06/2027	USD 376,000	394,424	0.11
Consolidated Energy Finance S.A., 6.875%, 15/06/2025	1,549,000	1,576,107	0.43
Element Solutions, Inc., 3.875%, 1/09/2028	577,000	580,938	0.16
HT Troplast GmbH, 9.25%, 15/07/2025	EUR 720,000	964,189	0.26
INEOS Quattro Finance 1 PLC, 3.75%, 15/07/2026	165,000	202,683	0.05
INEOS Quattro Finance 2 PLC, 3.375%, 15/01/2026	USD 200,000	200,750	0.05
Ingevity Corp., 3.875%, 1/11/2028	720,000	721,879	0.20
SPCM S.A., 4.875%, 15/09/2025	455,000	468,650	0.13
SPCM S.A., 2.625%, 1/02/2029	EUR 753,000	939,581	0.25
Starfruit Finance Co./Starfruit U.S. Holding Co. LLC, 6.5%, 1/10/2026	555,000	704,366	0.19
Starfruit Finance Co./Starfruit U.S. Holding Co. LLC, 8%, 1/10/2026	USD 455,000	483,074	0.13
		8,597,583	2.33
Computer Software			
Camelot Finance S.A., 4.5%, 1/11/2026	USD 1,095,000	1,138,800	0.31
CrowdStrike Holdings, Inc., 3%, 15/02/2029	264,000	267,135	0.07
PTC, Inc., 3.625%, 15/02/2025	815,000	835,375	0.23
PTC, Inc., 4%, 15/02/2028	360,000	374,400	0.10
		2,615,710	0.71
Computer Software - Systems			
BY Crown Parent LLC, 4.25%, 31/01/2026	USD 227,000	232,675	0.06
Endurance International Group Holdings, Inc., 6%, 15/02/2029	385,000	379,225	0.10
Fair Isaac Corp., 5.25%, 15/05/2026	1,245,000	1,406,850	0.38

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software - Systems, continued			
Fair Isaac Corp., 4%, 15/06/2028	USD 272,000	280,487	0.08
JDA Software Group, Inc., 7.375%, 15/10/2024	615,000	622,048	0.17
SS&C Technologies Holdings, Inc., 5.5%, 30/09/2027	1,135,000	1,203,338	0.33
		4,124,623	1.12
Conglomerates			
Amsted Industries Co., 5.625%, 1/07/2027	USD 970,000	1,023,350	0.28
BWX Technologies, Inc., 5.375%, 15/07/2026	1,220,000	1,261,639	0.34
BWX Technologies, Inc., 4.125%, 30/06/2028	223,000	233,035	0.06
CFX Escrow Corp., 6.375%, 15/02/2026	760,000	814,310	0.22
EnerSys, 5%, 30/04/2023	965,000	1,014,456	0.27
EnerSys, 4.375%, 15/12/2027	220,000	234,091	0.06
Gates Global LLC, 6.25%, 15/01/2026	765,000	803,250	0.22
Granite Holdings U.S. Acquisition Co., 11%, 1/10/2027	500,000	561,250	0.15
Griffon Corp., 5.75%, 1/03/2028	823,000	870,322	0.24
Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027	1,745,000	1,827,015	0.50
MTS Systems Corp., 5.75%, 15/08/2027	480,000	521,376	0.14
Stevens Holding Co., Inc., 6.125%, 1/10/2026	705,000	768,168	0.21
Thyssenkrupp AG, 2.875%, 22/02/2024	EUR 1,130,000	1,383,598	0.37
TriMas Corp., 4.875%, 15/10/2025	USD 1,630,000	1,660,562	0.45
		12,976,422	3.51
Construction			
Empire Communities Corp., 7%, 15/12/2025	USD 525,000	554,243	0.15
Mattamy Group Corp., 5.25%, 15/12/2027	390,000	410,475	0.11
Mattamy Group Corp., 4.625%, 1/03/2030	500,000	518,750	0.14
Shea Homes LP/Shea Homes Funding Corp., 4.75%, 15/02/2028	705,000	722,625	0.20
Taylor Morrison Communities, Inc., 5.875%, 15/06/2027	220,000	248,538	0.07
Taylor Morrison Communities, Inc., 5.125%, 1/08/2030	230,000	253,000	0.07
Toll Brothers Finance Corp., 4.875%, 15/11/2025	525,000	591,937	0.16
Toll Brothers Finance Corp., 4.35%, 15/02/2028	905,000	1,004,550	0.27
Weekley Homes LLC/Weekley Finance Corp., 4.875%, 15/09/2028	868,000	902,720	0.24
		5,206,838	1.41
Consumer Products			
Coty, Inc., 6.5%, 15/04/2026	USD 695,000	656,775	0.18
Energizer Gamma Acquisition B.V., 4.625%, 15/07/2026	EUR 605,000	757,270	0.20
Energizer Holdings, Inc., 4.375%, 31/03/2029	USD 570,000	582,825	0.16
International Design Group S.p.A., 6.5%, 15/11/2025	EUR 720,000	909,232	0.25
Mattel, Inc., 6.75%, 31/12/2025	USD 550,000	577,665	0.16
Mattel, Inc., 5.875%, 15/12/2027	407,000	448,811	0.12

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Products, continued			
Prestige Brands, Inc., 5.125%, 15/01/2028	USD 645,000	685,909	0.18
		4,618,487	1.25
Consumer Services			
Adevinta ASA, 3%, 15/11/2027	EUR 800,000	998,703	0.27
Allied Universal Holdco LLC, 6.625%, 15/07/2026	USD 209,000	223,881	0.06
Allied Universal Holdco LLC, 9.75%, 15/07/2027	645,000	703,050	0.19
ANGI Group LLC, 3.875%, 15/08/2028	585,000	582,806	0.16
Arches Buyer, Inc., 6.125%, 1/12/2028	325,000	333,125	0.09
B2W Digital Luxembourg S.à r.l., 4.375%, 20/12/2030	1,344,000	1,395,005	0.38
Frontdoor, Inc., 6.75%, 15/08/2026	555,000	592,462	0.16
Garda World Security Corp., 4.625%, 15/02/2027	240,000	243,600	0.07
GW B-CR Security Corp., 9.5%, 1/11/2027	489,000	536,677	0.14
Intertrust Group B.V., 3.375%, 15/11/2025	EUR 1,160,000	1,433,338	0.39
Match Group, Inc., 5%, 15/12/2027	USD 720,000	759,600	0.21
Match Group, Inc., 4.625%, 1/06/2028	785,000	825,687	0.22
MercadoLibre, Inc., 2.375%, 14/01/2026	240,000	241,800	0.06
Realogy Group LLC, 9.375%, 1/04/2027	770,000	855,508	0.23
Realogy Group LLC, 5.75%, 15/01/2029	215,000	219,569	0.06
		9,944,811	2.69
Containers			
ARD Finance S.A., 5%, 30/06/2027 (p)	EUR 615,000	765,642	0.21
ARD Finance S.A., 6.5%, 30/06/2027 (p)	USD 640,000	668,800	0.18
Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc., 5.25%, 15/08/2027	910,000	945,717	0.26
Berry Global, Inc., 4.875%, 15/07/2026	405,000	432,674	0.12
Berry Global, Inc., 5.625%, 15/07/2027	355,000	377,631	0.10
Crown Americas LLC/Crown Americas Capital Corp. IV, 4.5%, 15/01/2023	673,000	705,809	0.19
Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026	1,135,000	1,228,864	0.33
Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026	305,000	316,239	0.08
Flex Acquisition Co., Inc., 6.875%, 15/01/2025	635,000	645,319	0.17
Greif, Inc., 6.5%, 1/03/2027	450,000	479,813	0.13
Reynolds Group, 4%, 15/10/2027	830,000	834,938	0.23
San Miguel Industrias PET S.A., 4.5%, 18/09/2022	1,232,000	1,252,353	0.34
SIG Combibloc Group AG, 2.125%, 18/06/2025	EUR 1,100,000	1,415,733	0.38
Silgan Holdings, Inc., 4.75%, 15/03/2025	USD 800,000	813,000	0.22

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Containers, continued			
Silgan Holdings, Inc., 4.125%, 1/02/2028	USD 562,000	583,075	0.16
Trivium Packaging Finance B.V., 3.75%, 15/08/2026	EUR 290,000	359,180	0.10
Trivium Packaging Finance B.V., 8.5%, 15/08/2027	USD 700,000	759,500	0.21
		12,584,287	3.41
Electrical Equipment			
CommScope Technologies LLC, 6%, 15/06/2025	USD 502,000	512,040	0.14
CommScope Technologies LLC, 5%, 15/03/2027	625,000	619,531	0.17
		1,131,571	0.31
Electronics			
Diebold Nixdorf, Inc., 8.5%, 15/04/2024	USD 170,000	173,400	0.05
Diebold Nixdorf, Inc., 9.375%, 15/07/2025	393,000	434,756	0.12
Entegris, Inc., 4.625%, 10/02/2026	905,000	937,241	0.25
Entegris, Inc., 4.375%, 15/04/2028	305,000	321,775	0.09
Sensata Technologies B.V., 5.625%, 1/11/2024	600,000	664,500	0.18
Sensata Technologies B.V., 5%, 1/10/2025	885,000	975,712	0.26
Sensata Technologies, Inc., 4.375%, 15/02/2030	290,000	312,113	0.08
		3,819,497	1.03
Emerging Market Quasi-Sovereign			
CEMIG Geracao e Transmissao S.A. (Federative Republic of Brazil), 9.25%, 5/12/2024	USD 900,000	1,042,200	0.28
Centrais Eletricas Brasileiras S.A., 4.625%, 4/02/2030	1,090,000	1,128,085	0.31
Eskom Holdings SOC Ltd. (Republic of South Africa), 7.125%, 11/02/2025	1,095,000	1,169,721	0.32
Export Credit Bank of Turkey, 6.125%, 3/05/2024	820,000	841,648	0.23
Greenko Dutch B.V., 5.25%, 24/07/2024	941,000	971,582	0.26
Oryx Funding Ltd. (Sultanate of Oman), 5.8%, 3/02/2031	420,000	429,450	0.12
Petrobras International Finance Co., 6.875%, 20/01/2040	1,640,000	1,970,050	0.53
Petroleos Mexicanos, 4.5%, 23/01/2026	820,000	813,030	0.22
Petroleos Mexicanos, 5.35%, 12/02/2028	1,095,000	1,050,105	0.28
		9,415,871	2.55
Emerging Market Sovereign			
Arab Republic of Egypt, 6.588%, 21/02/2028	USD 990,000	1,073,497	0.29
Government of Ukraine, 7.75%, 1/09/2024	974,000	1,074,509	0.29
Government of Ukraine, 4.375%, 27/01/2030	EUR 361,000	416,055	0.11
Republic of Turkey, 6.125%, 24/10/2028	USD 1,115,000	1,184,246	0.32
		3,748,307	1.01
Energy - Independent			
Afren PLC, 11.5%, 1/02/2016 (d)	USD 1,707,713	0	0.00
Afren PLC, 6.625%, 9/12/2020 (d)	822,630	0	0.00
Apache Corp., 4.875%, 15/11/2027	227,000	233,243	0.06

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Energy - Independent, continued			
Apache Corp., 4.375%, 15/10/2028	USD 960,000	960,000	0.26
CNX Resources Corp., 6%, 15/01/2029	500,000	516,725	0.14
CrownRock LP/CrownRock Finance, Inc., 5.625%, 15/10/2025	450,000	448,875	0.12
EQT Corp., 5%, 15/01/2029	277,000	301,238	0.08
Hunt Oil Co. of Peru LLC, 6.375%, 1/06/2028	710,000	770,350	0.21
Laredo Petroleum, Inc., 10.125%, 15/01/2028	425,000	369,750	0.10
Leviathan Bond Ltd., 6.5%, 30/06/2027	870,000	978,820	0.27
Magnolia Oil & Gas Operating LLC/Magnolia Oil & Gas Finance Corp., 6%, 1/08/2026	540,000	561,060	0.15
Murphy Oil Corp., 6.875%, 15/08/2024	395,000	386,112	0.11
Newfield Exploration Co., 5.375%, 1/01/2026	275,000	300,286	0.08
Occidental Petroleum Corp., 5.875%, 1/09/2025	565,000	595,792	0.16
Occidental Petroleum Corp., 5.5%, 1/12/2025	390,000	407,550	0.11
Ovintiv, Inc., 6.5%, 15/08/2034	220,000	269,605	0.07
Range Resources Corp., 9.25%, 1/02/2026	220,000	239,754	0.07
Range Resources Corp., 8.25%, 15/01/2029	245,000	257,250	0.07
Southwestern Energy Co., 6.45%, 23/01/2025	341,300	357,725	0.10
Southwestern Energy Co., 7.5%, 1/04/2026	503,700	526,266	0.14
Southwestern Energy Co., 7.75%, 1/10/2027	145,000	153,700	0.04
		8,634,101	2.34
Entertainment			
Carnival Corp. PLC, 7.625%, 1/03/2026	USD 275,000	290,813	0.08
Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Operations LLC, 5.5%, 1/05/2025	230,000	239,200	0.06
Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Operations LLC, 5.375%, 15/04/2027	395,000	395,987	0.11
CPUK Finance Ltd., 4.875%, 28/02/2047	GBP 710,000	962,378	0.26
Live Nation Entertainment, Inc., 5.625%, 15/03/2026	USD 789,000	809,711	0.22
Merlin Entertainments, 5.75%, 15/06/2026	490,000	508,375	0.14
NCL Corp. Ltd., 3.625%, 15/12/2024	280,000	247,800	0.07
NCL Corp. Ltd., 10.25%, 1/02/2026	343,000	396,165	0.11
NCL Corp. Ltd., 5.875%, 15/03/2026	380,000	376,200	0.10
Royal Caribbean Cruises Ltd., 10.875%, 1/06/2023	335,000	377,712	0.10
Six Flags Entertainment Corp., 4.875%, 31/07/2024	710,000	704,675	0.19
Six Flags Entertainment Corp., 7%, 1/07/2025	255,000	274,763	0.07
		5,583,779	1.51

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Financial Institutions			
Adler Group S.A., 2.25%, 14/01/2029	EUR 600,000	701,553	0.19
ADO Properties S.A., 3.25%, 5/08/2025	800,000	1,006,033	0.27
AnaCap Financial Europe S.A. SICAV-RAIF, FLR, 5%, 1/08/2024	715,000	766,724	0.21
Avation Capital S.A., 6.5%, 15/05/2021	USD 475,000	349,125	0.09
Avolon Holdings Funding Ltd., 5.125%, 1/10/2023	430,000	463,349	0.13
Avolon Holdings Funding Ltd., 3.95%, 1/07/2024	329,000	345,432	0.09
Cabot Financial (Luxembourg) S.A., 7.5%, 1/10/2023	GBP 423,400	590,273	0.16
Credit Acceptance Corp., 5.125%, 31/12/2024	USD 825,000	847,687	0.23
Encore Capital Group, Inc., 5.375%, 15/02/2026	GBP 765,000	1,069,141	0.29
Freedom Mortgage Corp., 7.625%, 1/05/2026	USD 460,000	487,462	0.13
Garfunkelux Holdco 3 S.A., 7.75%, 1/11/2025	GBP 555,000	776,843	0.21
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)	USD 1,662,220	1,487,687	0.40
Muthoot Finance Ltd., 4.4%, 2/09/2023	1,510,000	1,534,559	0.42
Nationstar Mortgage Holdings, Inc., 6%, 15/01/2027	505,000	534,037	0.14
Nationstar Mortgage Holdings, Inc., 5.125%, 15/12/2030	175,000	181,563	0.05
OneMain Finance Corp., 6.875%, 15/03/2025	410,000	470,475	0.13
OneMain Finance Corp., 8.875%, 1/06/2025	350,000	390,635	0.11
OneMain Finance Corp., 7.125%, 15/03/2026	365,000	427,050	0.12
OneMain Finance Corp., 5.375%, 15/11/2029	310,000	341,000	0.09
OneMain Finance Corp., 4%, 15/09/2030	225,000	226,969	0.06
Park Aerospace Holdings Ltd., 5.5%, 15/02/2024	815,000	894,226	0.24
Shriram Transport Finance Co. Ltd., 5.1%, 16/07/2023	910,000	919,143	0.25
		14,810,966	4.01
Food & Beverages			
Aramark Services, Inc., 6.375%, 1/05/2025	USD 975,000	1,037,400	0.28
Central American Bottling Corp., 5.75%, 31/01/2027	1,800,000	1,913,508	0.52
JBS Investments II GmbH, 5.75%, 15/01/2028	1,455,000	1,542,416	0.42
JBS USA LLC/JBS USA Finance, Inc., 6.75%, 15/02/2028	1,230,000	1,357,613	0.37
JBS USA Lux S.A./JBS USA Finance, Inc., 5.5%, 15/01/2030	425,000	482,375	0.13
Kraft Heinz Foods Co., 4.375%, 1/06/2046	1,090,000	1,157,827	0.31
Lamb Weston Holdings, Inc., 4.625%, 1/11/2024	1,030,000	1,073,054	0.29
Lamb Weston Holdings, Inc., 4.875%, 15/05/2028	195,000	215,904	0.06
NBM U.S. Holdings, Inc., 7%, 14/05/2026	835,000	896,790	0.24

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverages, continued			
Performance Food Group Co., 5.5%, 15/10/2027	USD 790,000	834,216	0.23
Picard Bondco S.A., 5.5%, 30/11/2024	EUR 630,000	779,712	0.21
Post Holdings, Inc., 5.625%, 15/01/2028	USD 560,000	594,300	0.16
Post Holdings, Inc., 4.625%, 15/04/2030	560,000	583,229	0.16
U.S. Foods Holding Corp., 4.75%, 15/02/2029	630,000	632,363	0.17
		13,100,707	3.55
Gaming & Lodging			
Boyd Gaming Corp., 6.375%, 1/04/2026	USD 300,000	310,416	0.08
Boyd Gaming Corp., 4.75%, 1/12/2027	495,000	509,231	0.14
Caesars Resort Collection LLC/CRC Finco, Inc., 5.25%, 15/10/2025	665,000	663,690	0.18
CCM Merger, Inc., 6.375%, 1/05/2026	575,000	609,500	0.16
Churchill Downs, Inc., 5.5%, 1/04/2027	345,000	360,261	0.10
Colt Merger Sub, Inc., 5.75%, 1/07/2025	484,000	507,979	0.14
Colt Merger Sub, Inc., 8.125%, 1/07/2027	581,000	637,648	0.17
Hilton Domestic Operating Co., Inc., 5.125%, 1/05/2026	835,000	865,644	0.23
Hilton Domestic Operating Co., Inc., 3.75%, 1/05/2029	740,000	751,577	0.20
Hilton Domestic Operating Co., Inc., 3.625%, 15/02/2032	516,000	511,015	0.14
MGM China Holdings Ltd., 5.875%, 15/05/2026	365,000	383,367	0.10
MGM Growth Properties LLC, 4.625%, 15/06/2025	660,000	699,600	0.19
MGM Growth Properties LLC, 5.75%, 1/02/2027	315,000	354,199	0.10
MGM Growth Properties LLC, 3.875%, 15/02/2029	490,000	498,269	0.13
MGM Resorts International, 6.75%, 1/05/2025	680,000	728,025	0.20
MGM Resorts International, 5.5%, 15/04/2027	435,000	471,092	0.13
Scientific Games Corp., 8.25%, 15/03/2026	405,000	428,241	0.12
Scientific Games International, Inc., 7%, 15/05/2028	340,000	360,400	0.10
VICI Properties LP, REIT, 4.25%, 1/12/2026	750,000	775,762	0.21
VICI Properties LP, REIT, 3.75%, 15/02/2027	690,000	700,350	0.19
Wyndham Hotels & Resorts, Inc., 4.375%, 15/08/2028	139,000	140,911	0.04
Wyndham Hotels Group LLC, 5.375%, 15/04/2026	1,085,000	1,110,769	0.30
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.5%, 1/03/2025	730,000	753,725	0.20
Wynn Macau Ltd., 5.5%, 15/01/2026	400,000	412,880	0.11
Wynn Macau Ltd., 5.625%, 26/08/2028	680,000	699,346	0.19

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Gaming & Lodging, continued			
Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 5.125%, 1/10/2029	USD 305,000	314,913	0.09
		14,558,810	3.94
Industrial			
Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 21/03/2023	USD 921,000	947,479	0.26
GEMS Menasa Cayman Ltd./GEMS Education Delaware LLC, 7.125%, 31/07/2026	535,000	560,798	0.15
GMR Hyderabad International Airport Ltd., 4.25%, 27/10/2027	1,245,000	1,206,569	0.33
Howard Hughes Corp., 4.125%, 1/02/2029	744,000	740,734	0.20
Peach Property Finance, 3.5%, 15/02/2023	EUR 1,225,000	1,513,616	0.41
Williams Scotsman International, Inc., 4.625%, 15/08/2028	USD 684,000	704,520	0.19
		5,673,716	1.54
Insurance - Property & Casualty			
Acisure LLC/Acisure Finance, Inc., 7%, 15/11/2025	USD 575,000	591,531	0.16
Alliant Holdings Intermediate LLC, 6.75%, 15/10/2027	860,000	909,450	0.25
AssuredPartners, Inc., 7%, 15/08/2025	225,000	231,750	0.06
AssuredPartners, Inc., 5.625%, 15/01/2029	220,000	223,300	0.06
GTCR (AP) Finance, Inc., 8%, 15/05/2027	225,000	242,438	0.07
Hub International Ltd., 7%, 1/05/2026	750,000	778,207	0.21
		2,976,676	0.81
Machinery & Tools			
Clark Equipment Co., 5.875%, 1/06/2025	USD 558,000	590,085	0.16
Kapla Holding S.A.S., 3.375%, 15/12/2026	EUR 710,000	852,884	0.23
Platin 1426 GmbH, 5.375%, 15/06/2023	550,000	667,452	0.18
Sarens Finance Co. N.V., 5.75%, 21/02/2027	679,000	791,897	0.22
		2,902,318	0.79
Major Banks			
Barclays PLC, 7.875%, 29/12/2049	USD 850,000	892,405	0.24
Credit Suisse Group AG, 7.25%, 29/12/2049	795,000	894,852	0.24
Sovcombank PJSC (SovCom Capital DAC), 8%, 7/04/2030	575,000	619,562	0.17
UBS Group AG, 6.875% to 7/08/2025, FLR to 29/12/2049	995,000	1,119,375	0.30
		3,526,194	0.95
Medical & Health Technology & Services			
Acadia Healthcare Co., Inc., 5%, 15/04/2029	USD 575,000	605,187	0.16
AdaptHealth LLC, 4.625%, 1/08/2029	380,000	389,025	0.11
Akumin, Inc., 7%, 1/11/2025	455,000	477,750	0.13
Avantor Funding, Inc., 4.625%, 15/07/2028	1,005,000	1,057,963	0.29
BCPE Cycle Merger Sub II, Inc., 10.625%, 15/07/2027	420,000	459,900	0.13
CHS/Community Health Systems, Inc., 6.625%, 15/02/2025	1,000,000	1,052,700	0.29

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Medical & Health Technology & Services, continued			
CHS/Community Health Systems, Inc., 8%, 15/12/2027	USD 140,000	152,425	0.04
DaVita, Inc., 4.625%, 1/06/2030	450,000	473,040	0.13
DaVita, Inc., 3.75%, 15/02/2031	525,000	520,734	0.14
Encompass Health Corp., 5.75%, 15/09/2025	430,000	443,438	0.12
Grifols S.A., 3.2%, 1/05/2025	EUR 1,325,000	1,620,013	0.44
HCA, Inc., 5.375%, 1/02/2025	USD 1,865,000	2,093,910	0.57
HCA, Inc., 5.875%, 15/02/2026	990,000	1,132,312	0.31
HCA, Inc., 5.625%, 1/09/2028	45,000	52,703	0.01
HCA, Inc., 3.5%, 1/09/2030	655,000	679,022	0.18
HealthSouth Corp., 5.125%, 15/03/2023	720,000	721,800	0.20
Heartland Dental LLC, 8.5%, 1/05/2026	470,000	487,625	0.13
IQVIA Holdings, Inc., 3.25%, 15/03/2025	EUR 605,000	740,394	0.20
IQVIA Holdings, Inc., 5%, 15/10/2026	USD 900,000	934,875	0.25
IQVIA Holdings, Inc., 5%, 15/05/2027	1,095,000	1,152,902	0.31
LifePoint Health, Inc., 4.375%, 15/02/2027	285,000	290,344	0.08
LifePoint Health, Inc., 5.375%, 15/01/2029	195,000	196,463	0.05
Regional Care/LifePoint Health, Inc., 9.75%, 1/12/2026	785,000	855,984	0.23
Syneos Health, Inc., 3.625%, 15/01/2029	530,000	529,337	0.14
		17,119,846	4.64
Medical Equipment			
Hill-Rom Holdings, Inc., 4.375%, 15/09/2027	USD 905,000	940,069	0.26
Teleflex, Inc., 4.875%, 1/06/2026	330,000	341,550	0.09
Teleflex, Inc., 4.625%, 15/11/2027	1,020,000	1,079,226	0.29
		2,360,845	0.64
Metals & Mining			
Arconic Corp., 6%, 15/05/2025	USD 660,000	709,767	0.19
Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 15/07/2026	1,060,000	1,148,775	0.31
Big River Steel LLC/BRS Finance Corp., 6.625%, 31/01/2029	430,000	464,002	0.13
Compass Minerals International, Inc., 6.75%, 1/12/2027	665,000	713,213	0.19
First Quantum Minerals Ltd., 1/04/2023	940,000	960,097	0.26
First Quantum Minerals Ltd., 6.875%, 1/03/2026	200,000	208,250	0.06
First Quantum Minerals Ltd., 6.875%, 15/10/2027	708,000	763,705	0.21
Freeport-McMoRan, Inc., 5%, 1/09/2027	715,000	761,475	0.21
Freeport-McMoRan, Inc., 4.375%, 1/08/2028	345,000	365,588	0.10
Freeport-McMoRan, Inc., 5.25%, 1/09/2029	640,000	713,600	0.19
GrafTech Finance, Inc., 4.625%, 15/12/2028	554,000	560,925	0.15
Grinding Media, Inc./Moly-Cop AltaSteel Ltd., 7.375%, 15/12/2023	745,000	759,900	0.21
Kaiser Aluminum Corp., 4.625%, 1/03/2028	909,000	937,652	0.25

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Metals & Mining, continued			
KME AG, 6.75%, 1/02/2023	EUR 575,000	623,066	0.17
Novelis Corp., 5.875%, 30/09/2026	USD 1,035,000	1,084,162	0.29
Petra Diamonds US\$ Treasury PLC, 7.25%, 1/05/2022 (d)	298,000	123,670	0.03
Petra Diamonds US\$ Treasury PLC, 7.25%, 1/05/2022 (d)	852,000	353,580	0.10
SunCoke Energy Partners LP/SunCoke Energy Partners Finance Corp., 7.5%, 15/06/2025	415,000	424,338	0.11
TMS International Corp., 7.25%, 15/08/2025	700,000	710,500	0.19
		12,386,265	3.35
Midstream			
Al Candelaria Spain SLU, 7.5%, 15/12/2028	USD 1,230,000	1,413,381	0.38
Cheniere Energy Partners LP, 5.25%, 1/10/2025	1,555,000	1,595,819	0.43
Cheniere Energy Partners LP, 4.5%, 1/10/2029	217,000	232,628	0.06
EnLink Midstream Partners LP, 4.85%, 15/07/2026	455,000	441,823	0.12
EnLink Midstream Partners LP, 5.625%, 15/01/2028	480,000	479,100	0.13
EQM Midstream Partners LP, 6%, 1/07/2025	171,000	178,878	0.05
EQM Midstream Partners LP, 6.5%, 1/07/2027	167,000	180,377	0.05
EQM Midstream Partners LP, 5.5%, 15/07/2028	1,410,000	1,460,393	0.40
EQM Midstream Partners LP, 4.5%, 15/01/2029	330,000	319,440	0.09
Genesis Energy LP/Genesis Energy Finance Corp., 5.625%, 15/06/2024	220,000	206,800	0.06
Genesis Energy LP/Genesis Energy Finance Corp., 6.25%, 15/05/2026	552,400	495,138	0.13
Genesis Energy LP/Genesis Energy Finance Corp., 8%, 15/01/2027	55,000	52,250	0.01
Northrivers Midstream Finance LP, 5.625%, 15/02/2026	860,000	880,451	0.24
NuStar Logistics, LP, 5.75%, 1/10/2025	723,000	760,958	0.21
Peru LNG, 5.375%, 22/03/2030	855,000	768,431	0.21
Targa Resources Partners LP/Targa Resources Finance Corp., 5.375%, 1/02/2027	615,000	635,578	0.17
Targa Resources Partners LP/Targa Resources Finance Corp., 6.875%, 15/01/2029	515,000	568,431	0.15
Targa Resources Partners LP/Targa Resources Finance Corp., 4.875%, 1/02/2031	275,000	288,063	0.08
Western Midstream Operating LP, 5.3%, 1/02/2030	940,000	1,034,000	0.28
Western Midstream Operation LP, 4.65%, 1/07/2026	460,000	483,000	0.13
		12,474,939	3.38
Municipals			
Puerto Rico Industrial, Tourist, Educational, Medical & Environmental Control Facilities Financing Authority Rev. (Cogeneration Facilities - AES Puerto Rico Project), 9.12%, 1/06/2022	USD 350,000	358,750	0.10

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Network & Telecom			
C&W Senior Financing DAC, 6.875%, 15/09/2027	USD 530,000	564,251	0.15
Front Range BidCo, Inc., 6.125%, 1/03/2028	670,000	696,912	0.19
		1,261,163	0.34
Oil Services			
Diamond Offshore Drill Co., 5.7%, 15/10/2039 (d)	USD 365,000	54,294	0.02
Ensign Drilling, Inc., 9.25%, 15/04/2024	395,000	280,450	0.08
MV24 Capital B.V., 6.748%, 1/06/2034	1,135,584	1,235,799	0.33
		1,570,543	0.43
Oils			
FS Luxembourg S.a.r.l., 10%, 15/12/2025	USD 670,000	714,635	0.19
PBF Holding Co. LLC/PBF Finance Corp., 7.25%, 15/06/2025	420,000	278,723	0.08
PBF Holding Co. LLC/PBF Finance Corp., 6%, 15/02/2028	505,000	293,014	0.08
Puma International Financing S.A., 5%, 24/01/2026	865,000	832,562	0.23
Turkiye Petrol Rafinerileri A.S., 4.5%, 18/10/2024	820,000	820,787	0.22
		2,939,721	0.80
Other Banks & Diversified Financials			
BBVA Bancomer S.A./Texas, 5.875%, 13/09/2034	USD 940,000	1,052,800	0.28
Grupo Aval Ltd., 4.375%, 4/02/2030	915,000	945,195	0.26
JSC Kazkommertsbank, 5.5%, 21/12/2022	547,077	547,553	0.15
		2,545,548	0.69
Personal Computers & Peripherals			
NCR Corp., 5%, 1/10/2028	USD 740,000	760,350	0.21
Pharmaceuticals			
Bausch Health Companies, Inc., 6.125%, 15/04/2025	USD 2,055,000	2,105,758	0.57
Bausch Health Companies, Inc., 5%, 30/01/2028	545,000	561,513	0.15
Bausch Health Companies, Inc., 5%, 15/02/2029	165,000	168,903	0.05
Cheplapharm Arzneimittel GmbH, 4.375%, 15/01/2028	EUR 415,000	514,955	0.14
Emergent BioSolutions, Inc., 3.875%, 15/08/2028	USD 777,000	797,622	0.22
Jaguar Holding Co. II/Pharmaceutical Development LLC, 5%, 15/06/2028	720,000	765,000	0.21
Par Pharmaceutical, Inc., 7.5%, 1/04/2027	390,000	419,472	0.11
Rossini S.à r.l., 6.75%, 30/10/2025	EUR 927,000	1,197,012	0.32
		6,530,235	1.77
Pollution Control			
GFL Environmental, Inc., 3.75%, 1/08/2025	USD 225,000	229,500	0.06
GFL Environmental, Inc., 8.5%, 1/05/2027	366,000	405,693	0.11
GFL Environmental, Inc., 4%, 1/08/2028	390,000	386,275	0.10
GFL Environmental, Inc., 3.5%, 1/09/2028	440,000	434,500	0.12
Stericycle, Inc., 3.875%, 15/01/2029	610,000	627,385	0.17
		2,083,353	0.56

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Precious Metals & Minerals			
IAMGOLD Corp., 5.75%, 15/10/2028	USD 575,000	589,203	0.16
Printing & Publishing			
Cimpress N.V., 7%, 15/06/2026	USD 835,000	877,794	0.24
Meredith Corp., 6.875%, 1/02/2026	370,000	374,125	0.10
		1,251,919	0.34
Railroad & Shipping			
Watco Cos. LLC/Watco Finance Corp., 6.5%, 15/06/2027	USD 683,000	732,518	0.20
Real Estate - Healthcare			
MPT Operating Partnership LP/MPT Financial Co., REIT, 5.25%, 1/08/2026	USD 670,000	692,613	0.19
MPT Operating Partnership LP/MPT Financial Co., REIT, 5%, 15/10/2027	525,000	553,980	0.15
		1,246,593	0.34
Real Estate - Other			
InterMed Holdings Ltd., 5.875%, 1/10/2028	USD 640,000	670,400	0.18
Ryman Hospitality Properties, Inc., REIT, 4.75%, 15/10/2027	576,000	587,520	0.16
		1,257,920	0.34
Restaurants			
Golden Nugget, Inc., 6.75%, 15/10/2024	USD 790,000	791,817	0.21
Retailers			
Goldstory S.A.S., 5.375%, 1/03/2026	EUR 550,000	667,452	0.18
L Brands, Inc., 5.25%, 1/02/2028	USD 1,155,000	1,220,026	0.33
L Brands, Inc., 6.625%, 1/10/2030	285,000	320,624	0.09
Maxeda DIY Holding B.V., 5.875%, 1/10/2026	EUR 475,000	589,406	0.16
Mobilux Finance S.A.S., 5.5%, 15/11/2024	605,000	743,015	0.20
		3,540,523	0.96
Specialty Chemicals			
Univar Solutions USA, Inc., 5.125%, 1/12/2027	USD 737,000	773,850	0.21
Specialty Stores			
Group 1 Automotive, Inc., 4%, 15/08/2028	USD 821,000	840,499	0.23
Penske Automotive Group Co., 5.5%, 15/05/2026	615,000	637,786	0.17
PetSmart, Inc., 7.125%, 15/03/2023	575,000	577,587	0.15
PetSmart, Inc., 8.875%, 1/06/2025	220,000	229,698	0.06
PetSmart, Inc./PetSmart Finance Corp., 4.75%, 15/02/2028	250,000	250,000	0.07
PetSmart, Inc./PetSmart Finance Corp., 7.75%, 15/02/2029	250,000	250,000	0.07
		2,785,570	0.75
Supermarkets			
Albertsons Cos. LLC/Safeway, Inc., 5.75%, 15/03/2025	USD 86,000	88,903	0.02
Albertsons Cos. LLC/Safeway, Inc., 4.625%, 15/01/2027	890,000	932,684	0.25
Albertsons Cos. LLC/Safeway, Inc., 5.875%, 15/02/2028	60,000	64,725	0.02
Casino Guichard Perracho, 4.498%, 7/03/2024	EUR 600,000	706,286	0.19
Casino Guichard Perrachon S.A., 6.625%, 15/01/2026	500,000	604,499	0.16

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Supermarkets, continued				Utilities - Electric Power			
Iceland Bondco PLC, 4.625%, 15/03/2025	GBP 630,000	866,254	0.24	Adani Green Energy (UP) Ltd./Prayatna Developers Private Ltd., 6.25%, 10/12/2024	USD 1,617,000	1,796,649	0.49
		3,263,351	0.88	AES Gener S.A., 7.125%, 26/03/2019	855,000	939,431	0.25
Telecommunications - Wireless				Utilities - Water			
Altice France Holding S.A., 4%, 15/02/2028	EUR 570,000	660,596	0.18	Aegea Finance S.à r.l., 5.75%, 10/10/2024	USD 1,807,000	1,891,929	0.51
Altice France S.A., 7.375%, 1/05/2026	USD 1,500,000	1,572,015	0.43	Total Bonds (Identified Cost, \$348,770,368)			
Altice France S.A., 8.125%, 1/02/2027	975,000	1,077,375	0.29	357,927,692 96.93			
Altice France S.A., 3.375%, 15/01/2028	EUR 570,000	685,671	0.19	COMMON STOCKS			
Altice France S.A., 5.5%, 15/01/2028	USD 305,000	317,581	0.09	Construction			
Altice France S.A., 6%, 15/02/2028	545,000	549,087	0.15	ICA Tenedora, S.A. de C.V.	570,080	1,208,088	0.33
Digicel International Finance Ltd., 8.75%, 25/05/2024	990,000	1,029,600	0.28	Energy - Independent			
Kenbourne Invest S.A., 4.7%, 22/01/2028	485,000	490,626	0.13	Frontera Energy Corp.	45,672	133,285	0.04
Millicom International Cellular S.A., 5.125%, 15/01/2028	1,336,000	1,409,079	0.38	Oil Services			
SBA Communications Corp., 4.875%, 1/09/2024	770,000	790,490	0.21	LTRI Holdings LP	1,240	350,325	0.09
SBA Communications Corp., 3.875%, 15/02/2027	436,000	455,302	0.12	Total Common Stocks (Identified Cost, \$4,828,976)			
SBA Communications Corp., 3.125%, 1/02/2029	535,000	535,334	0.15	1,691,698 0.46			
Sprint Capital Corp., 6.875%, 15/11/2028	1,085,000	1,395,779	0.38				
Sprint Corp., 7.125%, 15/06/2024	280,000	326,491	0.09				
Sprint Corp., 7.625%, 1/03/2026	1,660,000	2,045,950	0.55				
T-Mobile USA, Inc., 6.5%, 15/01/2026	640,000	660,102	0.18				
T-Mobile USA, Inc., 2.25%, 15/02/2026	380,000	383,800	0.10				
T-Mobile USA, Inc., 5.375%, 15/04/2027	985,000	1,049,434	0.28				
T-Mobile USA, Inc., 2.625%, 15/02/2029	528,000	530,746	0.14				
		15,965,058	4.32				
Tobacco							
Vector Group Ltd., 10.5%, 1/11/2026	USD 380,000	406,706	0.11				
Vector Group Ltd., 5.75%, 1/02/2029	650,000	671,145	0.18				
		1,077,851	0.29				
Transportation - Services							
Aeropuertos Dominicanos Siglo XXI S.A., 6.75%, 30/03/2029	USD 828,000	857,808	0.23				
Arena Luxembourg Finance S.à r.l., 1.875%, 1/02/2028	EUR 1,520,000	1,684,060	0.45				
Promontoria Holding 264 B.V., 6.75%, 15/08/2023	385,000	432,953	0.12				
Q-Park Holding I B.V., 1.5%, 1/03/2025	1,835,000	2,109,953	0.57				
Rumo Luxembourg S.à r.l., 7.375%, 9/02/2024	USD 1,177,000	1,220,549	0.33				
Rumo Luxembourg S.à r.l., 5.25%, 10/01/2028	512,000	550,098	0.15				
Rumo Luxembourg S.à r.l., 5.875%, 18/01/2025	412,000	435,278	0.12				
		7,290,699	1.97				

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security	Strike Price (\$)	First Exercise	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market					
WARRANTS					
Forest & Paper Products					
Appvion Holdings Corp. - Tranche A (1 share for 1 warrant, Expiration 13/06/23)	27.17	24/08/18	698	0	0.00
Appvion Holdings Corp. - Tranche B (1 share for 1 warrant, Expiration 13/06/23)	31.25	24/08/18	698	0	0.00
Total Warrants (Identified Cost, \$0)				0	0.00

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 1/02/2021, at Amortized Cost and Value	USD 7,158,000	7,158,000	1.94
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$360,757,344) (k)		366,777,390	99.33
OTHER ASSETS, LESS LIABILITIES		2,455,946	0.67
NET ASSETS		369,233,336	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Intrinsic Value Fund

(Expressed in U.S. Dollars)

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
COMMON STOCKS			
Airlines			
Ryanair Holdings PLC, ADR	5,735	545,226	0.41
Alcoholic Beverages			
Diageo PLC	27,408	1,107,440	0.84
Heineken N.V.	5,882	612,717	0.46
Pernod Ricard S.A.	5,032	950,795	0.72
		2,670,952	2.02
Apparel Manufacturers			
Compagnie Financiere Richemont S.A.	10,385	966,274	0.73
LVMH Moet Hennessy Louis Vuitton SE	744	449,222	0.34
NIKE, Inc., "B"	7,189	960,379	0.72
		2,375,875	1.79
Automotive			
Knorr-Bremse AG	3,380	448,427	0.34
Biotechnology			
Novozymes A.S.	25,899	1,555,883	1.17
Brokerage & Asset Managers			
Charles Schwab Corp.	22,993	1,185,059	0.89
Business Services			
Accenture PLC, "A"	5,001	1,209,842	0.91
Equifax, Inc.	2,886	511,139	0.39
Experian PLC	31,220	1,093,357	0.82
Intertek Group PLC	9,083	686,719	0.52
Secom Co. Ltd.	14,500	1,316,500	0.99
SGS S.A.	391	1,189,132	0.90
		6,006,689	4.53
Chemicals			
3M Co.	8,398	1,475,193	1.11
Givaudan S.A.	756	3,052,008	2.31
		4,527,201	3.42
Computer Software			
Altair Engineering, Inc., "A"	24,693	1,381,080	1.04
ANSYS, Inc.	10,468	3,709,545	2.80
Autodesk, Inc.	2,528	701,343	0.53

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
Computer Software, continued			
Cadence Design Systems, Inc.	25,280	3,296,259	2.49
Computer Modelling Group Ltd.	88,830	411,935	0.31
Dassault Systemes S.A.	4,985	996,662	0.75
Microsoft Corp.	8,945	2,074,882	1.57
MongoDB, Inc.	1,269	469,035	0.35
PTC, Inc.	3,288	437,008	0.33
salesforce.com, inc.	2,403	542,021	0.41
Synopsys, Inc.	12,322	3,147,655	2.38
Wisetech Global Ltd.	18,075	430,566	0.32
		17,597,991	13.28
Computer Software - Systems			
Alarm.com Holdings, Inc.	6,252	580,936	0.44
Amadeus IT Group S.A.	15,355	971,981	0.73
Descartes Systems Group, Inc.	8,869	540,844	0.41
Kinaxis, Inc.	8,911	1,236,983	0.93
Samsung Electronics Co. Ltd.	26,116	1,905,996	1.44
Temenos AG	1,646	208,533	0.16
Wix.com Ltd.	3,008	743,126	0.56
Workday, Inc.	2,877	654,604	0.49
		6,843,003	5.16
Construction			
Geberit AG	808	494,914	0.37
Martin Marietta Materials, Inc.	3,833	1,101,642	0.83
Otis Worldwide Corp.	18,468	1,193,956	0.90
Sherwin-Williams Co.	990	684,882	0.52
Vulcan Materials Co.	10,721	1,598,930	1.21
Watsco, Inc.	4,391	1,047,210	0.79
		6,121,534	4.62
Consumer Products			
Clorox Co.	8,410	1,761,558	1.33
Colgate-Palmolive Co.	43,099	3,361,722	2.54
Estee Lauder Cos., Inc., "A"	6,101	1,443,802	1.09
Kao Corp.	12,700	924,382	0.70

MFS Meridian Funds - Global Intrinsic Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Products, continued				Machinery & Tools, continued			
Lion Corp.	31,100	709,950	0.54	Spirax-Sarco Engineering PLC	10,895	1,653,999	1.25
L'Oréal	5,043	1,767,694	1.33	VAT Group AG	1,102	307,063	0.23
Reckitt Benckiser Group PLC	19,388	1,646,466	1.24	Watts Water Technologies, "A"	13,555	1,627,549	1.23
ROHTO Pharmaceutical Co. Ltd.	25,900	759,406	0.57			10,514,366	7.94
Svenska Cellulosa Aktiebolaget	44,428	782,722	0.59				
		13,157,702	9.93	Medical Equipment			
Electrical Equipment				Bio-Techne Corp.	1,439	467,545	0.35
Legrand S.A.	21,035	1,937,500	1.46	Brüker BioSciences Corp.	18,783	1,087,348	0.82
OMRON Corp.	6,000	531,117	0.40	Danaher Corp.	4,737	1,126,648	0.85
Pentair PLC	7,495	408,178	0.31	EssilorLuxottica	3,028	429,422	0.32
Rockwell Automation, Inc.	8,734	2,170,661	1.64	Nakanishi, Inc.	48,100	920,258	0.70
Schneider Electric SE	13,831	2,030,098	1.53	Shimadzu Corp.	22,300	853,183	0.64
Spectris PLC	22,353	929,835	0.70	Terumo Corp.	12,700	496,773	0.38
XP Power Ltd.	8,612	592,346	0.45			5,381,177	4.06
		8,599,735	6.49	Oil Services			
Electronics				Core Laboratories N.V.	21,567	711,280	0.54
Analog Devices, Inc.	14,948	2,202,289	1.66	Other Banks & Diversified Financials			
Lam Research Corp.	1,494	723,021	0.55	Moody's Corp.	6,169	1,642,558	1.24
Micron Technology, Inc.	2,966	232,149	0.18	S&P Global, Inc.	2,452	777,284	0.59
Sensirion Holding AG	11,878	780,088	0.59			2,419,842	1.83
Silicon Laboratories, Inc.	7,263	952,688	0.72	Precious Metals & Minerals			
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	23,772	2,888,773	2.18	Agnico-Eagle Mines Ltd.	6,831	476,875	0.36
Texas Instruments, Inc.	12,510	2,072,782	1.56	Franco-Nevada Corp.	10,176	1,212,207	0.92
Xilinx, Inc.	6,285	820,632	0.62	Kirkland Lake Gold Ltd.	3,031	116,476	0.09
		10,672,422	8.06	Wheaton Precious Metals Corp.	9,144	375,544	0.28
Food & Beverages						2,181,102	1.65
Chocoladefabriken Lindt & Sprüngli AG	136	1,180,219	0.89	Real Estate			
Ezaki Glico Co. Ltd.	1,700	74,791	0.06	Deutsche Wohnen SE	38,949	1,932,256	1.46
ITO EN Ltd.	11,900	741,868	0.56	LEG Immobilien AG	4,388	630,487	0.48
Kerry Group PLC	6,070	824,283	0.62	TAG Immobilien AG	24,982	769,443	0.58
Nestle S.A.	23,644	2,648,757	2.00	Vonovia SE, REIT	7,821	523,789	0.39
Nissan Foods Holdings Co. Ltd.	7,800	672,511	0.51			3,855,975	2.91
Toyo Suisan Kaisha Ltd.	11,700	576,371	0.43	Specialty Chemicals			
		6,718,800	5.07	Sika AG	4,913	1,336,976	1.01
Furniture & Appliances				Symrise AG	8,066	1,005,278	0.76
King Slide Works Co. Ltd.	35,000	374,159	0.28			2,342,254	1.77
Insurance				Specialty Stores			
Aon PLC	8,076	1,640,236	1.24	Amazon.com, Inc.	298	955,448	0.72
Beazley PLC	34,975	149,226	0.11	Costco Wholesale Corp.	6,371	2,245,331	1.70
Travelers Cos., Inc.	2,851	388,591	0.29			3,200,779	2.42
		2,178,053	1.64	Total Common Stocks (Identified Cost, \$107,637,503)			
Internet						123,583,416	93.28
Alphabet, Inc., "A"	765	1,397,930	1.06	PREFERRED STOCKS			
Machinery & Tools				Consumer Products			
Belimo Holding AG	60	462,756	0.35	Henkel AG & Co. KGaA (Identified Cost, \$1,637,100)	15,818	1,642,924	1.24
Epiroc AB, "A"	40,340	775,055	0.59				
Fastenal Co.	18,571	846,652	0.64				
Graco, Inc.	16,006	1,103,454	0.83				
MSA Safety Inc.	3,242	506,141	0.38				
NOHMI BOSAI Ltd.	17,700	374,874	0.28				
Nordson Corp.	5,917	1,059,084	0.80				
Norma Group	9,821	490,794	0.37				
Schindler Holding AG	1,983	524,273	0.40				
SFS Group AG	3,795	479,201	0.36				
SMC Corp.	500	303,471	0.23				

MFS Meridian Funds - Global Intrinsic Value Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 1/02/2021, at Amortized Cost and Value	USD 5,333,000	5,333,000	4.03

INVESTMENT COMPANIES

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Precious Metals & Minerals			
iShares Physical Gold ETC (Identified Cost, \$1,768,095)	48,287	1,749,469	1.32
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$116,375,698) (k)			
		132,314,572	99.87
OTHER ASSETS, LESS LIABILITIES			
		173,507	0.13
NET ASSETS			
		132,488,079	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global New Discovery Fund

(Expressed in U.S. Dollars)

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
COMMON STOCKS			
Aerospace			
CACI International, Inc., "A"	128	30,876	0.88
LISI Group	651	14,824	0.42
Singapore Technologies Engineering Ltd.	7,100	19,732	0.57
		65,432	1.87
Apparel Manufacturers			
Skechers USA, Inc., "A"	1,058	36,480	1.04
Automotive			
Copart, Inc.	215	23,596	0.67
Koito Manufacturing Co. Ltd.	400	25,701	0.74
LKQ Corp.	798	28,002	0.80
		77,299	2.21
Biotechnology			
Abcam PLC	312	7,088	0.20
Abcam PLC	620	14,340	0.41
		21,428	0.61
Brokerage & Asset Managers			
B3 Brasil Bolsa Balcao S.A.	3,700	40,439	1.15
Cboe Global Markets, Inc.	305	27,978	0.80
Euronext N.V.	360	38,816	1.11
NASDAQ, Inc.	214	28,948	0.83
		136,181	3.89
Business Services			
Auto Trader Group PLC	2,836	21,916	0.63
Cancom SE	432	25,627	0.73
Clarivate PLC	1,895	54,841	1.57
Electrocomponents PLC	3,918	47,106	1.35
Keywords Studios PLC	865	32,332	0.92
NS Solutions Corp.	700	22,361	0.64
Nuvei Corp.	701	36,803	1.05
WNS (Holdings) Ltd., ADR	354	23,782	0.68
		264,768	7.57
Cable TV			
Cable One, Inc.	13	26,000	0.74

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
Chemicals			
FMC Corp.	207	22,416	0.64
IMCD Group N.V.	247	30,649	0.88
		53,065	1.52
Computer Software			
Cadence Design Systems, Inc.	178	23,209	0.67
Dun & Bradstreet Holdings, Inc.	1,025	24,241	0.69
Everbridge, Inc.	284	37,752	1.08
OBIC Co. Ltd.	100	18,717	0.54
Oracle Corp.	300	35,372	1.01
Ping Identity Holding Corp.	1,593	47,647	1.36
Qualtrics International, "A"	408	17,952	0.51
Synopsys, Inc.	100	25,545	0.73
VERTEX, Inc.	878	28,842	0.83
Zendesk, Inc.	253	36,493	1.04
		295,770	8.46
Computer Software - Systems			
Amadeus IT Group S.A.	465	29,435	0.84
EPAM Systems, Inc.	88	30,310	0.87
Q2 Holdings, Inc.	276	35,325	1.01
Rapid7, Inc.	412	35,770	1.02
SimCorp A/S	107	13,869	0.40
SS&C Technologies Holdings, Inc.	410	25,781	0.74
TransUnion	398	34,642	0.99
		205,132	5.87
Construction			
AZEK Co. LLC	804	32,072	0.92
Marshalls PLC	2,960	26,341	0.75
Masco Corp.	658	35,736	1.02
Mid-America Apartment Communities, Inc., REIT	233	30,931	0.88
Otis Worldwide Corp.	380	24,567	0.70
Somfy S.A.	181	31,410	0.90
Summit Materials, Inc., "A"	1,048	21,515	0.62
		202,572	5.79

MFS Meridian Funds - Global New Discovery Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Services			
51job, Inc., ADR	297	19,560	0.56
Boyd Group Services, Inc.	134	24,845	0.71
Bright Horizons Family Solutions, Inc.	169	25,683	0.73
		70,088	2.00
Containers			
Gerresheimer AG	490	52,179	1.49
Mayr-Melnhof Karton AG	92	18,288	0.53
SIG Combibloc Group AG	1,061	25,276	0.72
		95,743	2.74
Electrical Equipment			
AMETEK, Inc.	256	28,995	0.83
Halma PLC	730	24,695	0.71
Sensata Technologies Holding PLC	571	31,119	0.89
		84,809	2.43
Electronics			
ASM International N.V.	218	55,874	1.60
Kardex AG	123	27,214	0.78
		83,088	2.38
Entertainment			
CTS Eventim AG	376	22,180	0.63
Food & Beverages			
Bakkafrost P/f	480	33,649	0.96
Cranswick PLC	1,193	55,805	1.60
S Foods, Inc.	600	19,879	0.57
		109,333	3.13
Furniture & Appliances			
SEB S.A.	126	23,991	0.69
Gaming & Lodging			
Penn National Gaming, Inc.	288	29,871	0.85
Insurance			
Arthur J. Gallagher & Co.	510	58,859	1.68
Internet			
Allegro.eu S.A.	1,651	32,576	0.93
Leisure & Toys			
Take-Two Interactive Software, Inc.	132	26,460	0.76
Thule Group AB	709	26,353	0.75
		52,813	1.51
Machinery & Tools			
Azbil Corp.	600	30,503	0.87
IDEX Corp.	146	27,184	0.78
Ingersoll Rand, Inc.	641	26,819	0.77
Ritchie Bros. Auctioneers, Inc.	379	22,327	0.64
Spirax-Sarco Engineering PLC	137	20,798	0.59
VAT Group AG	65	18,112	0.52
		145,743	4.17
Medical & Health Technology & Services			
AS ONE Corp.	100	14,609	0.42
Charles River Laboratories International, Inc.	147	38,080	1.09
ICON PLC	171	34,852	1.00
PRA Health Sciences, Inc.	459	56,567	1.62
Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	10,516	18,381	0.52
		162,489	4.65
Medical Equipment			
Maravai Lifesciences Holdings, Inc., "A"	892	31,078	0.89
Nakanishi, Inc.	900	17,219	0.49
PerkinElmer, Inc.	373	54,857	1.57

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Medical Equipment, continued			
STERIS PLC	247	46,216	1.32
		149,370	4.27
Network & Telecom			
CoreSite Realty Corp., REIT	254	34,148	0.98
QTS Realty Trust, Inc., REIT, "A"	459	29,881	0.85
		64,029	1.83
Other Banks & Diversified Financials			
Foley Trasimene Acquisition Corp.	1,630	27,922	0.80
Pollution Control			
Daiseki Co. Ltd.	900	28,592	0.82
GFL Environmental, Inc.	1,798	50,865	1.45
		79,457	2.27
Printing & Publishing			
Wolters Kluwer N.V.	457	37,956	1.09
Railroad & Shipping			
Kansas City Southern Co.	171	34,657	0.99
Real Estate			
Big Yellow Group PLC, REIT	1,844	27,944	0.80
Goodman Group, REIT	2,435	32,819	0.94
Industrial Logistics Properties Trust, REIT	924	19,598	0.56
LEG Immobilien AG	205	29,455	0.84
National Storage, REIT	19,052	27,739	0.79
Sun Communities, Inc., REIT	158	22,615	0.65
Tritax Big Box PLC, REIT	12,255	30,963	0.89
Unite Group PLC, REIT	2,936	38,618	1.10
		229,751	6.57
Restaurants			
Yum China Holdings, Inc.	386	21,890	0.63
Specialty Chemicals			
Axalta Coating Systems Ltd.	924	24,939	0.71
Borregaard ASA	1,089	19,895	0.57
Croda International PLC	357	30,748	0.88
Essentra PLC	10,579	41,861	1.20
Ferro Corp.	1,495	20,616	0.59
RPM International, Inc.	232	19,133	0.55
Symrise AG	248	30,909	0.88
		188,101	5.38
Specialty Stores			
Burlington Stores, Inc.	166	41,318	1.18
Just Eat Takeaway	418	47,977	1.37
Leslie's, Inc.	1,352	38,667	1.11
Petco Health & Wellness Co., Inc.	410	10,672	0.31
		138,634	3.97
Telecommunications - Wireless			
Cellnex Telecom S.A.	817	47,898	1.37
Trucking			
SG Holdings Co. Ltd.	1,200	30,706	0.88
Total Common Stocks (Identified Cost, \$3,378,564)			
		3,406,081	97.41
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$3,378,564) (k)			
		3,406,081	97.41
OTHER ASSETS, LESS LIABILITIES		90,589	2.59
NET ASSETS		3,496,670	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Opportunistic Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
Huntington Ingalls Industries, Inc., 3.844%, 1/05/2025	USD 279,000	311,228	0.04
Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027	500,000	560,445	0.07
Moog, Inc., 4.25%, 15/12/2027	2,345,000	2,432,937	0.30
TransDigm, Inc., 6.375%, 15/06/2026	2,360,000	2,436,700	0.31
		5,741,310	0.72
Asset-Backed & Securitized			
ALM Loan Funding, CLO, 2015-16A, "BR2", FLR, 2.141%, 15/07/2027	USD 574,000	572,565	0.07
Arbor Realty Trust, Inc., CLO, 2019-FL2, "AS" FLR, 1.576%, 15/09/2034	1,150,000	1,150,000	0.14
Arbor Realty Trust, Inc., CLO, 2020-FL1, "C", FLR, 2.176%, 15/02/2035	1,775,000	1,766,347	0.22
Bancorp Commercial Mortgage Trust, 2018-CRE4, "AS", FLR, 1.226%, 15/09/2035	211,484	210,961	0.03
Bancorp Commercial Mortgage Trust, 2018-CRE4, "D", FLR, 2.226%, 15/09/2035	1,237,000	1,216,365	0.15
Business Jet Securities LLC, 2020-1A, "A", 2.981%, 15/11/2035	908,303	921,878	0.12
Capital Automotive, 2020-1A, "A4", REIT, 3.19%, 15/02/2050	349,121	358,723	0.04
Commercial Mortgage Pass-Through Certificates, 2018-BN12, "A4", 4.255%, 15/05/2061	1,000,000	1,177,491	0.15
Commercial Mortgage Pass-Through Certificates, 2020-BN28, "A4", 1.844%, 15/03/2063	768,296	776,897	0.10
Commercial Mortgage Pass-Through Certificates, 2020-BN29, "A4", 1.997%, 15/11/2053	2,404,528	2,460,909	0.31
Fort CRE LLC, 2018-1A, "A1", FLR, 1.475%, 16/11/2035	126,603	126,669	0.02
KKR Real Estate Financial Trust, Inc., 2018-FL1, "A", FLR, 1.226%, 15/06/2036	1,281,000	1,280,199	0.16
Magnetite CLO Ltd., 2015-16A, "BR", FLR, 1.423%, 18/01/2028	1,750,000	1,742,634	0.22
MF1 CLO Ltd., 2019-FL2, "A", FLR, 1.26%, 25/12/2034	983,067	984,296	0.12
MF1 CLO Ltd., 2020-FL3, "AS", FLR, 2.977%, 15/07/2035	929,000	945,258	0.12
Morgan Stanley Capital I Trust, 2017-H1, "A5", 3.53%, 15/06/2050	1,080,000	1,217,468	0.15
UBS Commercial Mortgage Trust, 2017-C7, "A4", 3.679%, 15/12/2050	1,000,000	1,141,077	0.14
		18,049,737	2.26
Automotive			
Allison Transmission, Inc., 4.75%, 1/10/2027	USD 1,650,000	1,724,745	0.21
Allison Transmission, Inc., 5.875%, 1/06/2029	5,000	5,511	0.00
Daimler AG, 0.75%, 10/09/2030	EUR 375,000	473,439	0.06
Ferrari N.V., 1.5%, 27/05/2025	1,118,000	1,408,967	0.18

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Automotive, continued			
General Motors Financial Co., Inc., 2.35%, 3/09/2025	GBP 825,000	1,170,525	0.15
Hyundai Capital America, 6.375%, 8/04/2030	USD 1,466,000	1,934,080	0.24
IAA Spincor, Inc., 5.5%, 15/06/2027	1,795,000	1,884,930	0.23
Lear Corp., 3.8%, 15/09/2027	990,000	1,105,236	0.14
Lear Corp., 4.25%, 15/05/2029	400,000	456,109	0.06
Panther BR Aggregator 2 LP/Panther Finance Co., Inc., 8.5%, 15/05/2027	1,390,000	1,472,010	0.18
Volkswagen International Finance N.V., 0.875%, 22/09/2028	EUR 300,000	375,898	0.05
Volkswagen International Finance N.V., 3.5% to 20/03/2030, FLR to 20/03/2065	900,000	1,148,838	0.14
Volkswagen International Finance N.V., 3.5% to 17/06/2025, FLR to 17/06/2070	1,000,000	1,273,013	0.16
		14,433,301	1.80
Broadcasting			
Discovery, Inc., 4.125%, 15/05/2029	USD 902,000	1,041,828	0.13
Netflix, Inc., 5.875%, 15/02/2025	1,225,000	1,432,227	0.18
Netflix, Inc., 3.625%, 15/06/2025	960,000	1,042,800	0.13
Prosus N.V., 1.539%, 3/08/2028	EUR 425,000	532,831	0.07
Prosus N.V., 3.68%, 21/01/2030	USD 410,000	442,574	0.06
Prosus N.V., 3.68%, 21/01/2030	507,000	547,280	0.07
WMG Acquisition Corp., 3.625%, 15/10/2026	EUR 975,000	1,222,489	0.15
WMG Acquisition Corp., 2.75%, 15/07/2028	1,625,000	2,035,044	0.25
		8,297,073	1.04
Brokerage & Asset Managers			
Euroclear Investments S.A., 2.625% to 11/04/2028, FLR to 11/04/2048	EUR 500,000	674,582	0.09
Intercontinental Exchange, Inc., 3%, 15/09/2060	USD 893,000	899,605	0.11
Low Income Investment Fund, 3.386%, 1/07/2026	85,000	90,134	0.01
Low Income Investment Fund, 3.711%, 1/07/2029	230,000	247,061	0.03
LPL Holdings, Inc., 4.625%, 15/11/2027	2,010,000	2,097,937	0.26
Raymond James Financial, 4.65%, 1/04/2030	775,000	942,868	0.12
Vivion Investments, 3%, 8/08/2024	EUR 1,400,000	1,573,415	0.20
		6,525,602	0.82
Building			
ABC Supply Co., Inc., 5.875%, 15/05/2026	USD 1,860,000	1,927,425	0.24
Beacon Roofing Supply, Inc., 4.5%, 15/11/2026	1,685,000	1,759,763	0.22
CEMEX S.A.B. de C.V., 7.375%, 5/06/2027	280,000	315,980	0.04
Core & Main LP, 6.125%, 15/08/2025	940,000	961,150	0.12
Holcim Finance (Luxembourg) S.A., 0.5%, 23/04/2031	EUR 500,000	607,139	0.07

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Building, continued				Cable TV, continued			
Masco Corp., 2%, 1/10/2030	USD 2,197,000	2,212,768	0.28	Ziggo Bond Finance B.V., 4.25%, 15/01/2027	EUR 1,440,000	1,823,248	0.23
New Enterprise Stone & Lime Co., Inc., 6.25%, 15/03/2026	1,525,000	1,570,750	0.20			22,065,011	2.76
Patrick Industries, Inc., 7.5%, 15/10/2027	1,395,000	1,524,038	0.19	Chemicals			
Standard Industries, Inc., 2.25%, 21/11/2026	EUR 3,395,000	4,184,373	0.52	LYB International Finance III, LLC, 4.2%, 1/05/2050	USD 596,000	674,533	0.09
Vulcan Materials Co., 3.5%, 1/06/2030	USD 1,067,000	1,215,082	0.15	Sasol Financing (USA) LLC, 6.5%, 27/09/2028	300,000	328,500	0.04
		16,278,468	2.03	Sherwin-Williams Co., 3.8%, 15/08/2049	572,000	662,259	0.08
Business Services						1,665,292	0.21
Euronet Worldwide, Inc., 1.375%, 22/05/2026	EUR 1,000,000	1,224,819	0.15	Computer Software			
Fidelity National Information Services, Inc., 3%, 15/08/2026	USD 234,000	258,494	0.03	Dell International LLC/EMC Corp., 5.85%, 15/07/2025	USD 362,000	429,736	0.05
Fiserv, Inc., 4.4%, 1/07/2049	296,000	371,164	0.05	Dell International LLC/EMC Corp., 4.9%, 1/10/2026	1,220,000	1,423,628	0.18
NXP Semiconductors N.V., 3.4%, 1/05/2030	1,342,000	1,496,893	0.19	Microsoft Corp., 4.1%, 6/02/2037	568,000	715,863	0.09
Tencent Holdings Ltd., 2.39%, 3/06/2030	742,000	748,693	0.09	Microsoft Corp., 2.525%, 1/06/2050	507,000	509,710	0.06
Verscend Escrow Corp., 9.75%, 15/08/2026	1,375,000	1,483,212	0.19	Microsoft Corp., 3.95%, 8/08/2056	289,000	375,606	0.05
		5,583,275	0.70	Microsoft Corp., 2.675%, 1/06/2060	161,000	162,840	0.02
Cable TV						3,617,383	0.45
CCO Holdings LLC/CCO Holdings Capital Corp., 5.875%, 1/05/2027	USD 1,350,000	1,402,988	0.18	Computer Software - Systems			
CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, 15/08/2030	1,645,000	1,732,382	0.22	Apple, Inc., 2.05%, 11/09/2026	USD 992,000	1,052,895	0.13
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.908%, 23/07/2025	200,000	230,482	0.03	Apple, Inc., 3.2%, 11/05/2027	59,000	66,437	0.01
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.8%, 1/03/2050	617,000	700,195	0.09	Apple, Inc., 4.5%, 23/02/2036	1,387,000	1,816,664	0.23
Cox Communications, Inc., 3.25%, 15/12/2022	100,000	105,243	0.01	Capgemini SE, 2%, 15/04/2029	EUR 400,000	549,184	0.07
Cox Communications, Inc., 3.85%, 1/02/2025	516,000	572,932	0.07	Capgemini SE, 1.125%, 23/06/2030	300,000	385,488	0.05
CSC Holdings LLC, 5.5%, 15/05/2026	2,250,000	2,333,723	0.29	Fair Isaac Corp., 5.25%, 15/05/2026	USD 1,285,000	1,452,050	0.18
CSC Holdings LLC, 5.5%, 15/04/2027	400,000	421,880	0.05	Fair Isaac Corp., 4%, 15/06/2028	430,000	443,416	0.05
Eutelsat S.A., 2%, 2/10/2025	EUR 200,000	261,337	0.03	SS&C Technologies Holdings, Inc., 5.5%, 30/09/2027	2,390,000	2,533,902	0.32
Eutelsat S.A., 2.25%, 13/07/2027	1,000,000	1,336,671	0.17			8,300,036	1.04
Eutelsat S.A., 1.5%, 13/10/2028	600,000	753,060	0.09	Conglomerates			
SES S.A., 1.625%, 22/03/2026	730,000	946,233	0.12	Amsted Industries Co., 5.625%, 1/07/2027	USD 1,970,000	2,078,350	0.26
SES S.A., 2%, 2/07/2028	374,000	495,734	0.06	BWX Technologies, Inc., 5.375%, 15/07/2026	1,875,000	1,938,994	0.24
Sirius XM Holdings, Inc., 5.5%, 1/07/2029	USD 2,850,000	3,107,412	0.39	BWX Technologies, Inc., 4.125%, 30/06/2028	1,103,000	1,152,635	0.15
Telenet Finance Luxembourg S.A., 3.5%, 1/03/2028	EUR 2,300,000	2,893,583	0.36	Carrier Global Corp., 3.577%, 5/04/2050	844,000	900,062	0.11
Videotron Ltd., 5.375%, 15/06/2024	USD 120,000	131,700	0.02	Colfax Corp., 3.25%, 15/05/2025	EUR 2,030,000	2,491,279	0.31
Videotron Ltd., 5.125%, 15/04/2027	1,855,000	1,962,776	0.24	EnerSys, 5%, 30/04/2023	USD 1,425,000	1,498,031	0.19
VTR Comunicaciones S.p.A., 5.125%, 15/01/2028	800,000	853,432	0.11	EnerSys, 4.375%, 15/12/2027	850,000	904,443	0.11
				Gates Global LLC, 6.25%, 15/01/2026	1,855,000	1,947,750	0.24
				General Electric Co., 0.875%, 17/05/2025	EUR 450,000	560,629	0.07
				Roper Technologies, Inc., 2.95%, 15/09/2029	USD 746,000	812,112	0.10
				Roper Technologies, Inc., 2%, 30/06/2030	823,000	827,542	0.10
				TriMas Corp., 4.875%, 15/10/2025	2,875,000	2,928,906	0.37
						18,040,733	2.25

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)					
Construction				Electronics, continued								
Mattamy Group Corp., 4.625%, 1/03/2030	USD	1,790,000	1,857,125	0.23	Sensata Technologies B.V., 5.625%, 1/11/2024	USD	790,000	874,925	0.11			
Toll Brothers Finance Corp., 4.35%, 15/02/2028		1,785,000	1,981,350	0.25	Sensata Technologies B.V., 5%, 1/10/2025		1,570,000	1,730,925	0.22			
Weekley Homes LLC/Weekley Finance Corp., 4.875%, 15/09/2028		1,865,000	1,939,600	0.24			9,591,200	1.20				
			5,778,075	0.72	Emerging Market Quasi-Sovereign							
Consumer Services				Aeropuerto Internacional de Tocumen S.A. (Republic of Panama), 6%, 18/11/2048				USD	1,521,222	1,820,751	0.23	
Adevinta ASA, 2.625%, 15/11/2025	EUR	1,410,000	1,744,472	0.22	Banco de Reservas de la Republica Dominicana, 7%, 1/02/2023		661,000	689,925	0.09			
Booking Holdings, Inc., 3.65%, 15/03/2025	USD	350,000	386,586	0.05	Banco del Estado de Chile, 2.704%, 9/01/2025		725,000	766,513	0.10			
Booking Holdings, Inc., 4.5%, 13/04/2027		451,000	534,140	0.07	Centrais Eletricas Brasileiras S.A., 3.625%, 4/02/2025		509,000	519,689	0.07			
G4S International Finance PLC, 1.875%, 24/05/2025	EUR	900,000	1,095,353	0.14	CEZ A.S. (Czech Republic), 0.875%, 2/12/2026	EUR	950,000	1,188,141	0.15			
Garda World Security Corp., 4.625%, 15/02/2027	USD	1,145,000	1,162,175	0.14	China Construction Bank Corp., Hong Kong Branch, 1.25%, 4/08/2025	USD	1,400,000	1,405,138	0.18			
Match Group, Inc., 4.625%, 1/06/2028		2,670,000	2,808,386	0.35	China Development Bank, 3.45%, 20/09/2029	CNY	241,390,000	36,735,001	4.59			
Meituan, 2.125%, 28/10/2025		671,000	684,252	0.08	DAE Funding LLC (United Arab Emirates), 3.375%, 20/03/2028	USD	924,000	950,565	0.12			
Realogy Group LLC, 9.375%, 1/04/2027		1,775,000	1,972,114	0.25	Empresa de Transmision Electrica S.A. (Republic of Panama), 5.125%, 2/05/2049		834,000	1,027,746	0.13			
Toll Road Investors Partnership II LP, Capital Appreciation, NATL, 0%, 15/02/2043		2,900,000	803,049	0.10	Eskom Holdings SOC Ltd. (Republic of South Africa), 7.125%, 11/02/2025		1,142,000	1,219,928	0.15			
			11,190,527	1.40	Export-Import Bank of India, 2.25%, 13/01/2031		1,243,000	1,200,466	0.15			
Containers				Gaz Capital S.A. (Russian Federation), 3.25%, 25/02/2030					846,000	854,917	0.11	
ARD Finance S.A., 5%, 30/06/2027 (p)	EUR	2,120,000	2,639,287	0.33	Hungarian Development Bank PLC, 1.375%, 24/06/2025	EUR	907,000	1,141,512	0.14			
Canpack S.A./Eastern PA Land Investment Holding LLC, 3.125%, 1/11/2025	USD	1,461,000	1,484,741	0.19	Industrial and Commercial Bank of China, 4.875%, 21/09/2025	USD	800,000	910,224	0.11			
Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026		1,285,000	1,391,269	0.17	Ipoteka Bank (Republic of Uzbekistan), 5.5%, 19/11/2025		1,442,000	1,470,840	0.18			
Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026		620,000	642,847	0.08	MDGH - GMTN B.V. (United Arab Emirates), 2.5%, 7/11/2024		1,112,000	1,173,160	0.15			
DS Smith PLC, 0.875%, 12/09/2026	EUR	500,000	620,835	0.08	NAK Naftogaz Ukraine via Standard Bank London Holdings PLC, 7.625%, 8/11/2026		878,000	892,838	0.11			
Silgan Holdings, Inc., 4.125%, 1/02/2028	USD	2,565,000	2,661,187	0.33	National Central Cooling Co., PJSC (United Arab Emirates), 2.5%, 21/10/2027		1,059,000	1,073,604	0.13			
Trivium Packaging Finance B.V., 3.75%, 15/08/2026	EUR	2,135,000	2,644,307	0.33	Oryx Funding Ltd. (Sultanate of Oman), 5.8%, 3/02/2031		565,000	577,712	0.07			
			12,084,473	1.51	Petroleos Mexicanos, 5.95%, 28/01/2031		700,000	664,216	0.08			
Electrical Equipment				PT Pertamina (Persero) (Republic of Indonesia), 3.65%, 30/07/2029					300,000	329,700	0.04	
Arrow Electronics, Inc., 3.25%, 8/09/2024	USD	995,000	1,074,574	0.13	Southern Gas Corridor CJSC (Republic of Azerbaijan), 6.875%, 24/03/2026		650,000	782,470	0.10			
Electronics				State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030					643,000	822,063	0.10	
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD	783,000	874,065	0.11			58,217,119	7.28				
Broadcom, Inc., 4.7%, 15/04/2025		357,000	406,472	0.05	Emerging Market Sovereign							
Broadcom, Inc., 3.15%, 15/11/2025		750,000	813,945	0.10	Arab Republic of Egypt, 7.052%, 15/01/2032				USD	1,343,000	1,433,653	0.18
Broadcom, Inc., 4.15%, 15/11/2030		459,000	519,268	0.06								
Infineon Technologies AG, 1.625%, 24/06/2029	EUR	1,000,000	1,319,621	0.17								
Intel Corp., 3.7%, 29/07/2025	USD	1,600,000	1,797,646	0.22								
NXP B.V./NXP Funding LLC, 4.625%, 1/06/2023		1,150,000	1,254,333	0.16								

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Emerging Market Sovereign, continued			
Dominican Republic, 4.875%, 23/09/2032	USD 1,605,000	1,711,733	0.21
Dominican Republic, 5.3%, 21/01/2041	837,000	864,203	0.11
Dominican Republic, 5.875%, 30/01/2060	700,000	732,900	0.09
Government of Jamaica, 7.875%, 28/07/2045	1,303,000	1,828,760	0.23
Government of Malaysia, 4.065%, 15/06/2050	MYR 6,213,000	1,567,413	0.20
Government of Ukraine, 7.75%, 1/09/2026	USD 720,000	808,200	0.10
Government of Ukraine, 7.253%, 15/03/2033	700,000	743,694	0.09
Hellenic Republic (Republic of Greece), 0.75%, 18/06/2031	EUR 2,905,000	3,513,194	0.44
Hellenic Republic (Republic of Greece), 1.875%, 4/02/2035	7,249,000	9,823,140	1.23
Kingdom of Morocco, 2.375%, 15/12/2027	USD 1,902,000	1,909,132	0.24
Kingdom of Morocco, 2%, 30/09/2030	EUR 962,000	1,197,671	0.15
Nota do Tesouro Nacional, 10%, 1/01/2023	BRL 37,316,000	7,423,382	0.93
Oriental Republic of Uruguay, 4.375%, 23/01/2031	USD 985,000	1,184,472	0.15
Republic of Benin, 6.875%, 19/01/2052	EUR 997,000	1,276,173	0.16
Republic of China, 3.81%, 14/09/2050	CNY 12,970,000	2,030,668	0.25
Republic of Cote d'Ivoire, 6.875%, 17/10/2040	EUR 1,224,000	1,669,632	0.21
Republic of Croatia, 1.5%, 17/06/2031	1,763,000	2,313,330	0.29
Republic of Guatemala, 5.375%, 24/04/2032	USD 393,000	465,705	0.06
Republic of Guatemala, 6.125%, 1/06/2050	600,000	742,500	0.09
Republic of India, 5.77%, 3/08/2030	INR 434,520,000	5,856,729	0.73
Republic of Indonesia, 7%, 15/09/2030	IDR 61,220,000,000	4,573,784	0.57
Republic of Indonesia, 7.5%, 15/06/2035	30,839,000,000	2,341,698	0.29
Republic of Panama, 2.252%, 29/09/2032	USD 1,498,000	1,510,733	0.19
Republic of Paraguay, 4.95%, 28/04/2031	794,000	948,838	0.12
Republic of Paraguay, 5.6%, 13/03/2048	600,000	755,406	0.09
Republic of Senegal, 6.25%, 23/05/2033	1,035,000	1,134,878	0.14
Republic of South Africa, 8%, 31/01/2030	ZAR 122,568,000	7,734,594	0.97
Republic of Turkey, 4.75%, 26/01/2026	USD 1,074,000	1,090,110	0.14
Republic of Turkey, 4.875%, 9/10/2026	1,087,000	1,100,588	0.14
Republic of Turkey, 6.875%, 17/03/2036	300,000	320,174	0.04
Russian Federation, 5.1%, 28/03/2035	800,000	994,720	0.12
State of Qatar, 4%, 14/03/2029	200,000	234,750	0.03
State of Qatar, 3.75%, 16/04/2030	1,052,000	1,224,107	0.15

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Emerging Market Sovereign, continued			
State of Qatar, 4.4%, 16/04/2050	USD 203,000	259,627	0.03
United Mexican States, 5.75%, 5/03/2026	MXN 120,200,000	6,157,120	0.77
United Mexican States, 7.5%, 3/06/2027	403,200,000	22,488,643	2.81
United Mexican States, 2.659%, 24/05/2031	USD 624,000	620,593	0.08
United Mexican States, 4.75%, 27/04/2032	1,156,000	1,346,740	0.17
United Mexican States, 3.771%, 24/05/2061	1,444,000	1,391,308	0.17
		105,324,695	13.16
Energy - Independent			
Leviathan Bond Ltd., 6.125%, 30/06/2025	USD 1,601,000	1,766,704	0.22
Tengizchevroil Finance Co. International Ltd., 3.25%, 15/08/2030	1,136,000	1,180,588	0.15
		2,947,292	0.37
Energy - Integrated			
BP Capital Markets B.V., 0.933%, 4/12/2040	EUR 315,000	378,094	0.05
Eni S.p.A., 4.25%, 9/05/2029	USD 200,000	233,306	0.03
Eni S.p.A., 2.625% to 13/01/2026, FLR to 13/01/2170	EUR 229,000	289,707	0.04
Exxon Mobil Corp., 1.408%, 26/06/2039	725,000	915,861	0.11
Galp Energia SGPS S.A., 2%, 15/01/2026	400,000	507,672	0.06
OMV AG, 0.75%, 16/06/2030	282,000	358,852	0.04
OMV AG, 2.5% to 1/09/2026, FLR to 1/09/2070	300,000	377,060	0.05
		3,060,552	0.38
Entertainment			
Six Flags Entertainment Corp., 5.5%, 15/04/2027	USD 1,555,000	1,571,017	0.20
Financial Institutions			
AerCap Ireland Capital DAC, 3.65%, 21/07/2027	USD 1,828,000	1,960,250	0.24
Arrow Global Finance PLC, 5.125%, 15/09/2024	GBP 2,005,000	2,748,525	0.34
Atrium Finance Issuer B.V., 2.625%, 5/09/2027	EUR 275,000	327,609	0.04
Avolon Holdings Funding Ltd., 3.95%, 1/07/2024	USD 820,000	860,955	0.11
Avolon Holdings Funding Ltd., 4.25%, 15/04/2026	442,000	478,667	0.06
Avolon Holdings Funding Ltd., 4.375%, 1/05/2026	486,000	526,593	0.07
CTP B.V., 2.125%, 1/10/2025	EUR 1,408,000	1,812,937	0.23
EXOR N.V., 2.25%, 29/04/2030	1,200,000	1,641,883	0.20
EXOR N.V., 0.875%, 19/01/2031	400,000	488,670	0.06
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)	USD 2,550,612	2,282,798	0.29
Grand City Properties S.A., 2.5% to 24/10/2023, FLR to 24/10/2069	EUR 400,000	496,434	0.06
Grand City Properties S.A., 1.5% to 9/06/2026, FLR to 9/12/2069	500,000	592,016	0.07
Logicor Financing S.à r.l., 0.875%, 14/01/2031	250,000	298,550	0.04
Muthoot Finance Ltd., 4.4%, 2/09/2023	USD 778,000	790,653	0.10

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
Financial Institutions, continued				Insurance, continued					
SBB Treasury Oyj, 0.75%, 14/12/2028	EUR	527,000	622,887	0.08	Aviva PLC, 3.875% to 3/07/2024, FLR to 3/07/2044	EUR	650,000	877,073	0.11
			15,929,427	1.99	Aviva PLC, 4% to 3/06/2035, FLR to 3/06/2055	GBP	758,000	1,175,030	0.15
Food & Beverages				Insurance - Health					
Anheuser-Busch InBev S.A., 1.65%, 28/03/2031	EUR	700,000	947,755	0.12	CNP Assurances S.A., 2% to 27/07/2030, FLR to 27/07/2050	EUR	300,000	381,801	0.05
Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038	USD	871,000	1,035,261	0.13	Credit Agricole Assurances S.A., 2%, 17/07/2030		400,000	510,874	0.06
Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049		447,000	608,986	0.08	La Mondiale, 4.375% to 24/10/2029, FLR to 24/04/2069		500,000	646,361	0.08
Bacardi Ltd., 5.15%, 15/05/2038		336,000	429,740	0.05	Munich Re Group, 1.25% to 26/05/2031, FLR to 26/05/2041		300,000	371,574	0.05
Central American Bottling Corp., 5.75%, 31/01/2027		850,000	903,601	0.11	Zurich Finance (Ireland) DAC, 1.875% to 17/09/2030, FLR to 17/09/2050		710,000	911,099	0.11
Constellation Brands, Inc., 4.4%, 15/11/2025		639,000	739,785	0.09				5,403,244	0.68
Constellation Brands, Inc., 3.15%, 1/08/2029		741,000	813,958	0.10	Insurance - Property & Casualty				
JBS USA LLC/JBS USA Finance, Inc., 6.75%, 15/02/2028		1,570,000	1,732,888	0.22	Alliant Holdings Intermediate LLC, 6.75%, 15/10/2027	USD	1,430,000	1,512,225	0.19
U.S. Foods Holding Corp., 4.75%, 15/02/2029		1,715,000	1,721,431	0.22	AssuredPartners, Inc., 5.625%, 15/01/2029		1,345,000	1,365,175	0.17
			8,933,405	1.12	Berkshire Hathaway, Inc., 0.5%, 15/01/2041	EUR	250,000	289,526	0.03
Forest & Paper Products				Insurance - Property & Casualty					
Mondi Finance Europe GmbH, 2.375%, 1/04/2028	EUR	400,000	554,033	0.07	Fairfax Financial Holdings Ltd., 4.625%, 29/04/2030	USD	708,000	787,989	0.10
Suzano Austria GmbH, 6%, 15/01/2029	USD	790,000	946,017	0.12	Hartford Financial Services Group, Inc., 3.6%, 19/08/2049		275,000	312,527	0.04
			1,500,050	0.19	QBE Insurance Group Ltd., 6.115% to 24/05/2022, FLR to 24/05/2042	GBP	100,000	144,593	0.02
Gaming & Lodging				International Market Quasi-Sovereign					
Boyd Gaming Corp., 6.375%, 1/04/2026	USD	1,620,000	1,676,246	0.21	BNG Bank N.V. (Kingdom of the Netherlands), 0.875%, 24/10/2036	EUR	4,351,000	5,925,917	0.74
GLP Capital LP/GLP Financing II, Inc., 5.3%, 15/01/2029		265,000	310,356	0.04	Deutsche Bahn Finance GmbH (Federal Republic of Germany), 0.875%, 23/06/2039		270,000	350,719	0.04
Hilton Domestic Operating Co., Inc., 3.75%, 1/05/2029		2,605,000	2,645,755	0.33	Deutsche Bahn Finance GmbH (Federal Republic of Germany), 0.625%, 8/12/2050		300,000	352,585	0.04
Las Vegas Sands Corp., 3.9%, 8/08/2029		429,000	449,206	0.06	Electricite de France S.A., 5.875% to 22/01/2029, FLR to 22/07/2049	GBP	600,000	947,459	0.12
VICI Properties LP, REIT, 4.25%, 1/12/2026		2,415,000	2,497,955	0.31	Electricite de France S.A., 2.875% to 15/03/2027, FLR to 15/03/2070	EUR	1,200,000	1,499,947	0.19
Wyndham Hotels Group LLC, 5.375%, 15/04/2026		2,310,000	2,364,863	0.29	Islandsbanki (Republic of Iceland), 0.5%, 20/11/2023		475,000	578,782	0.07
			9,944,381	1.24	Islandsbanki (Republic of Iceland), 1.125% to 19/01/2023, FLR to 19/01/2024		650,000	799,915	0.10
Industrial				Insurance - Property & Casualty					
CPI Property Group S.A., 2.75%, 12/05/2026	EUR	500,000	663,077	0.08	La Banque Postale S.A. (Republic of France), 0.5% to 17/06/2025, FLR to 17/06/2026		700,000	861,326	0.11
CPI Property Group S.A., 2.75%, 22/01/2028	GBP	850,000	1,198,586	0.15					
CPI Property Group S.A., 1.5%, 27/01/2031	EUR	375,000	448,193	0.06					
Grainger PLC, 3%, 3/07/2030	GBP	231,000	343,486	0.04					
Peach Property Finance GmbH, 4.375%, 15/11/2025	EUR	1,905,000	2,385,360	0.30					
Trustees of the University of Pennsylvania, 2.396%, 1/10/2050	USD	1,238,000	1,204,177	0.15					
			6,242,879	0.78					
Insurance				Insurance - Property & Casualty					
Argentum Zurich Insurance, 3.5% to 1/10/2026, FLR to 1/10/2046	EUR	380,000	529,432	0.07					

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
International Market Quasi-Sovereign, continued				
La Banque Postale S.A. (Republic of France), 0.875% to 26/01/2026, FLR to 26/01/2031	EUR	500,000	611,565	0.08
			11,928,215	1.49
International Market Sovereign				
Commonwealth of Australia, 1.75%, 21/06/2051	AUD	9,352,000	6,527,491	0.81
Government of Bermuda, 2.375%, 20/08/2030	USD	346,000	358,110	0.04
Government of France, 0.75%, 25/05/2052	EUR	2,538,811	3,345,567	0.42
Government of Japan, 1.7%, 20/03/2032	JPY	341,050,000	3,827,887	0.48
Government of Japan, 2.4%, 20/03/2037		6,900,000	87,297	0.01
Government of Japan, 1.8%, 20/09/2043		1,494,000,000	18,131,393	2.27
Government of Japan, 0.6%, 20/09/2050		377,000,000	3,541,090	0.44
Kingdom of Spain, 1.25%, 31/10/2030	EUR	3,043,000	4,103,142	0.51
Kingdom of Spain, 1.85%, 30/07/2035		2,922,000	4,251,091	0.53
Kingdom of Spain, 1.2%, 31/10/2040		1,559,000	2,066,227	0.26
Republic of France, 1.5%, 25/05/2050		4,345,315	6,865,641	0.86
Republic of Iceland, 5%, 15/11/2028	ISK	818,250,000	7,152,333	0.89
Republic of Iceland, 6.5%, 24/01/2031		188,000,000	1,844,412	0.23
Republic of Italy, 1.65%, 1/03/2032	EUR	12,000,000	16,003,252	2.00
Republic of Italy, 1.45%, 1/03/2036		17,631,000	22,722,642	2.84
Republic of Portugal, 0.9%, 12/10/2035		2,200,000	2,857,764	0.36
United Kingdom Treasury, 1.75%, 7/09/2037	GBP	21,658,000	34,458,454	4.31
United Kingdom Treasury, 1.75%, 22/01/2049		4,515,000	7,516,601	0.94
			145,660,394	18.20
Leisure & Toys				
Ubisoft Entertainment S.A., 0.878%, 24/11/2027	EUR	300,000	364,803	0.05
Local Authorities				
Province of Alberta, 4.5%, 1/12/2040	CAD	40,000	42,123	0.00
Province of British Columbia, 2.2%, 18/06/2030		1,403,000	1,179,299	0.15
Province of British Columbia, 2.95%, 18/06/2050		500,000	453,032	0.06
Province of Ontario, 4.7%, 2/06/2037		717,000	776,317	0.10
			2,450,771	0.31
Machinery & Tools				
CNH Industrial Capital LLC, 1.875%, 15/01/2026	USD	976,000	1,014,019	0.13
Major Banks				
Australia and New Zealand Banking Group Ltd., 2.57%, 25/11/2035	USD	643,000	640,641	0.08
Bank of America Corp., 2.625%, 19/04/2021		934,000	938,956	0.12

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Major Banks, continued				
Bank of America Corp., 4.1%, 24/07/2023	USD	1,356,000	1,480,218	0.18
Bank of America Corp., 3.5%, 19/04/2026		1,960,000	2,205,584	0.27
CaixaBank S.A., 0.375% to 18/11/2025, FLR to 18/11/2026	EUR	400,000	485,503	0.06
CaixaBank S.A., 2.75% to 14/07/2023, FLR to 14/07/2028		700,000	886,577	0.11
Credit Agricole S.A., 1.625% to 5/06/2025, FLR to 5/06/2030		500,000	631,455	0.08
Credit Agricole S.A., 4% to 23/06/2028, FLR to 23/12/2070		900,000	1,179,723	0.15
Credit Suisse Group AG, 1.25% to 17/07/2024, FLR to 17/07/2025		650,000	818,578	0.10
Erste Group Bank AG, 1% to 10/06/2025, FLR to 10/06/2030		500,000	612,366	0.08
Erste Group Bank AG, 1.625% to 8/09/2026, FLR to 8/09/2031		100,000	126,522	0.02
HSBC Holdings PLC, 2.099% to 4/06/2025, FLR to 4/06/2026	USD	1,606,000	1,666,594	0.21
HSBC Holdings PLC, 4.375%, 23/11/2026		1,449,000	1,662,092	0.21
HSBC Holdings PLC, 6%, 22/05/2067		1,125,000	1,218,847	0.15
JPMorgan Chase & Co., 2.95%, 1/10/2026		1,550,000	1,708,071	0.21
JPMorgan Chase & Co., 3.54%, 1/05/2028		63,000	71,381	0.01
Mitsubishi UFJ Financial Group, Inc., 1.412%, 17/07/2025		1,207,000	1,229,152	0.15
Morgan Stanley, 3.125%, 27/07/2026		1,487,000	1,646,653	0.21
Morgan Stanley, 4.431% to 23/01/2029, FLR to 23/01/2030		250,000	298,643	0.04
Morgan Stanley, 3.622% to 1/04/2030, FLR to 1/04/2031		1,327,000	1,509,112	0.19
Svenska Handelsbanken AB, 5.25% to 1/03/2021, FLR to 29/12/2049		350,000	350,716	0.04
UBS Group Funding (Switzerland) AG, 2.859%, 15/08/2023		550,000	569,995	0.07
UniCredit S.p.A., 1.25% to 16/06/2025, FLR to 16/06/2026	EUR	508,000	637,248	0.08
UniCredit S.p.A., 2.2% to 22/07/2026, FLR to 22/07/2027		793,000	1,014,123	0.13
			23,588,750	2.95
Medical & Health Technology & Services				
Avantor Funding, Inc., 4.625%, 15/07/2028	USD	2,290,000	2,410,683	0.30
BayCare Health System, Inc., 3.831%, 15/11/2050		965,000	1,181,387	0.15
Cigna Corp., 4.125%, 15/11/2025		768,000	880,035	0.11
DaVita, Inc., 3.75%, 15/02/2031		1,765,000	1,750,659	0.22
HCA, Inc., 5.375%, 1/02/2025		645,000	724,167	0.09
HCA, Inc., 5.875%, 15/02/2026		950,000	1,086,563	0.14
HCA, Inc., 5.625%, 1/09/2028		300,000	351,351	0.04
HCA, Inc., 5.125%, 15/06/2039		617,000	767,220	0.10
Heartland Dental LLC, 8.5%, 1/05/2026		1,305,000	1,353,937	0.17
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		476,000	605,204	0.07

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
Medical & Health Technology & Services, continued				Mortgage-Backed, continued					
Memorial Sloan-Kettering Cancer Center, 2.955%, 1/01/2050	USD	509,000	532,884	0.07	Fannie Mae, TBA, 1.5%, 18/02/2036–11/03/2051	USD	1,525,000	1,545,708	0.19
New York Society for the Relief of the Ruptured & Crippled, 2.667%, 1/10/2050		1,100,000	1,068,515	0.13	Fannie Mae, TBA, 2%, 18/02/2036–11/03/2051		8,025,000	8,292,466	1.04
ProMedica Toledo Hospital, "B", AGM, 6.015%, 15/11/2048		344,000	501,822	0.06	Fannie Mae, TBA, 3%, 18/02/2036–11/03/2051		2,550,000	2,685,191	0.33
			13,214,427	1.65	Fannie Mae, TBA, 3.5%, 12/02/2051–11/03/2051		4,645,676	4,940,794	0.62
Medical Equipment				Mortgage-Backed, continued					
Boston Scientific Corp., 0.625%, 1/12/2027	EUR	350,000	429,354	0.05	Fannie Mae, TBA, 4%, 25/02/2051–11/03/2051		3,175,000	3,406,168	0.42
Metals & Mining				Mortgage-Backed, continued					
Anglo American Capital PLC, 5.625%, 1/04/2030	USD	475,000	598,462	0.07	Freddie Mac, 0.008%, 25/01/2025 (i)		51,348,000	126,398	0.02
First Quantum Minerals Ltd., 6.875%, 15/10/2027		1,192,000	1,285,787	0.16	Freddie Mac, 0.132%, 25/02/2025 (i)		18,119,000	124,001	0.02
Glencore Capital Finance DAC, 1.125%, 10/03/2028	EUR	625,000	789,065	0.10	Freddie Mac, 3.117%, 25/06/2027		1,265,000	1,432,110	0.18
Grinding Media, Inc./Moly-Cop AltaSteel Ltd., 7.375%, 15/12/2023	USD	1,520,000	1,550,400	0.19	Freddie Mac, 0.124%, 25/02/2028 (i)		17,700,000	201,288	0.03
Kaiser Aluminum Corp., 4.625%, 1/03/2028		1,695,000	1,748,426	0.22	Freddie Mac, 0.104%, 25/04/2028 (i)		8,063,000	85,810	0.01
TMS International Corp., 7.25%, 15/08/2025		590,000	598,850	0.08	Freddie Mac, 3.854%, 25/06/2028		2,600,000	3,094,244	0.39
			6,570,990	0.82	Freddie Mac, 3.926%, 25/07/2028		790,000	945,499	0.12
Midstream				Mortgage-Backed, continued					
Cheniere Energy Partners LP, 5.25%, 1/10/2025	USD	1,185,000	1,216,106	0.15	Freddie Mac, 3.78%, 25/10/2028		1,110,000	1,313,221	0.16
Cheniere Energy Partners LP, 4.5%, 1/10/2029		1,140,000	1,222,103	0.15	Freddie Mac, 3.424%, 25/04/2032		1,400,000	1,630,103	0.20
Enterprise Products Partners LP, 3.125%, 31/07/2029		825,000	902,231	0.11	Freddie Mac, 3%, 1/05/2050–1/06/2050		400,070	434,885	0.06
EQM Midstream Partners LP, 5.5%, 15/07/2028		1,515,000	1,569,146	0.20	Ginnie Mae, 3%, 20/08/2050–20/09/2050		1,687,681	1,776,730	0.22
Galaxy Pipeline Assets Bidco Ltd., 1.75%, 30/09/2027		2,496,000	2,523,379	0.32	Ginnie Mae, 2.5%, 20/11/2050–20/12/2050		1,045,781	1,100,729	0.14
MPLX LP, 4.5%, 15/04/2038		431,000	481,785	0.06	Ginnie Mae, TBA, 3%, 15/02/2051		425,000	445,478	0.06
Peru LNG, 5.375%, 22/03/2030		665,000	597,669	0.08	Ginnie Mae, TBA, 4%, 15/02/2051		1,025,000	1,095,929	0.14
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029		482,000	501,219	0.06	Ginnie Mae, TBA, 2%, 20/02/2051		1,300,000	1,348,852	0.17
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		787,000	892,456	0.11	Ginnie Mae, TBA, 2.5%, 20/02/2051–20/02/2051		525,000	552,380	0.07
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030		501,000	582,983	0.07	Ginnie Mae, TBA, 3.5%, 20/02/2051		1,900,000	2,012,813	0.25
Targa Resources Partners LP/Targa Resources Finance Corp., 5.875%, 15/04/2026		1,840,000	1,927,418	0.24				48,373,121	6.05
			12,416,495	1.55	Municipals				
Mortgage-Backed				Municipals					
Fannie Mae, 4.5%, 1/06/2044	USD	25,367	28,394	0.00	Commonwealth of Puerto Rico, Public Improvement, "C-7", NATL, 6%, 1/07/2027	USD	10,000	10,287	0.00
Fannie Mae, 3.5%, 1/12/2047–1/05/2049		445,237	495,260	0.06	Michigan Finance Authority Hospital Rev. (Trinity Health Credit Group), 3.384%, 1/12/2040		470,000	530,733	0.07
Fannie Mae, 2.5%, 1/03/2050–1/12/2050		765,049	815,192	0.10	Missouri Health & Educational Facilities Authority, Taxable Education Facilities Rev. (Washington University of St. Louis), "A", 3.229%, 15/05/2050		1,335,000	1,536,638	0.19
Fannie Mae, 3%, 1/07/2050–1/09/2050		2,705,269	2,847,684	0.36	New Jersey Economic Development Authority State Pension Funding Rev., "A", NATL, 7.425%, 15/02/2029		737,000	967,106	0.12
Fannie Mae, 2%, 1/01/2051–1/02/2051		1,416,112	1,470,206	0.18	Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 5.45%, 15/08/2028		159,000	183,822	0.02
Fannie Mae, TBA, 2.5%, 15/02/2035–14/04/2051		3,925,000	4,125,588	0.51					

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
Municipals, continued				Other Banks & Diversified Financials, continued					
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", AGM, 4.65%, 15/08/2030	USD	93,000	109,481	0.02	Intesa Sanpaolo S.p.A., 2.125%, 26/05/2025	EUR	777,000	1,015,658	0.13
Puerto Rico Electric Power Authority Rev., "PP", NATL, 5%, 1/07/2022		40,000	40,317	0.01	Intesa Sanpaolo S.p.A., 2.5%, 15/01/2030	GBP	300,000	433,147	0.05
State of Florida, "A", 2.154%, 1/07/2030		2,475,000	2,586,944	0.32	JSC Kazkommertsbank, 5.5%, 21/12/2022	USD	94,827	94,909	0.01
			5,965,328	0.75	Macquarie Group Ltd., 0.35%, 3/03/2028	EUR	575,000	699,321	0.09
Natural Gas - Distribution				Pharmaceuticals					
Boston Gas Co., 3.15%, 1/08/2027	USD	278,000	309,441	0.04	Rabobank Nederland N.V., 4.625%, 31/12/2049		400,000	529,714	0.07
National Grid PLC, 1.125%, 14/01/2033	GBP	555,000	748,872	0.09	Rabobank Nederland N.V., 3.25% to 29/12/2026, FLR to 29/12/2069		600,000	736,321	0.09
NiSource, Inc., 3.6%, 1/05/2030	USD	565,000	640,215	0.08	UBS AG, 5.125%, 15/05/2024	USD	200,000	221,124	0.03
			1,698,528	0.21	Uzbek Industrial and Construction Bank, 5.75%, 2/12/2024		1,126,000	1,159,780	0.14
Natural Gas - Pipeline				Pollution Control					
APT Pipelines Ltd., 5%, 23/03/2035	USD	76,000	94,460	0.01	Virgin Money UK PLC, 2.875% to 24/06/2024, FLR to 24/06/2025	EUR	296,000	382,883	0.05
Promigas S.A. ESP/Gases del Pacífico SAC, 3.75%, 16/10/2029		464,000	493,464	0.06	Virgin Money UK PLC, 5.125% to 11/12/2025, FLR to 11/12/2030	GBP	825,000	1,220,826	0.15
			587,924	0.07				14,886,691	1.86
Network & Telecom				Real Estate - Apartment					
AT&T, Inc., 3.45%, 19/09/2023	AUD	100,000	81,921	0.01	Bausch Health Companies, Inc., 6.125%, 15/04/2025	USD	1,940,000	1,987,918	0.25
AT&T, Inc., 3.5%, 15/09/2053	USD	1,127,000	1,082,517	0.13	Pollution Control				
Verizon Communications, Inc., 2.625%, 15/08/2026		1,014,000	1,101,145	0.14	Stericycle, Inc., 3.875%, 15/01/2029	USD	1,865,000	1,918,153	0.24
Verizon Communications, Inc., 4%, 22/03/2050		423,000	487,161	0.06	Printing & Publishing				
			2,752,744	0.34	Cimpress N.V., 7%, 15/06/2026	USD	1,340,000	1,408,675	0.18
Oil Services				Real Estate - Apartment					
Halliburton Co., 5%, 15/11/2045	USD	411,000	472,305	0.06	Informa PLC, 3.125%, 5/07/2026	GBP	800,000	1,164,380	0.14
Oils				Real Estate - Apartment					
Neste Oyj, 1.5%, 7/06/2024	EUR	600,000	754,241	0.09	Informa PLC, 1.25%, 22/04/2028	EUR	600,000	736,780	0.09
PBF Holding Co. LLC/PBF Finance Corp., 7.25%, 15/06/2025	USD	815,000	540,854	0.07				3,309,835	0.41
Valero Energy Corp., 4.9%, 15/03/2045		282,000	325,833	0.04	Railroad & Shipping				
			1,620,928	0.20	Lima Metro Line 2 Finance Ltd., 4.35%, 5/04/2036	USD	233,000	255,951	0.03
Other Banks & Diversified Financials				Real Estate - Apartment					
AIB Group PLC, 1.25%, 28/05/2024	EUR	550,000	690,892	0.09	MF1 Multi-Family Housing Mortgage Loan Trust, 2020-FL4, FLR, 2.226%, 15/11/2035	USD	634,000	638,902	0.08
Bank Mandiri, 4.75%, 13/05/2025	USD	1,000,000	1,109,998	0.14	Mid-America Apartment Communities, 1.7%, 15/02/2031		800,000	786,255	0.10
Belfius Bank S.A., 0.375%, 2/09/2025	EUR	500,000	612,017	0.08				1,425,157	0.18
Belfius Bank S.A., 0.375%, 13/02/2026		700,000	857,117	0.11	Real Estate - Healthcare				
Citigroup, Inc., 3.2%, 21/10/2026	USD	1,144,000	1,260,760	0.16	MPT Operating Partnership LP/MPT Financial Co., REIT, 5.25%, 1/08/2026	USD	1,685,000	1,741,869	0.22
Deutsche Bank AG, 2.625%, 16/12/2024	GBP	600,000	861,899	0.11	Real Estate - Office				
Deutsche Bank AG, 1% to 19/11/2024, FLR to 19/11/2025	EUR	300,000	369,078	0.04	Alexandria Real Estate Equities, Inc., REIT, 1.875%, 1/02/2033	USD	598,000	582,701	0.07
Deutsche Bank AG, 1.375% to 3/09/2025, FLR to 3/09/2026		800,000	997,526	0.12	Corporate Office Property LP, 2.25%, 15/03/2026		556,000	577,163	0.07
Groupe BPCE S.A., 4.5%, 15/03/2025	USD	650,000	728,957	0.09				1,159,864	0.14
ING Groep N.V., 2.125% to 26/05/2026, FLR to 26/05/2031	EUR	700,000	904,764	0.11	Real Estate - Other				
					Lexington Realty Trust Co., 2.7%, 15/09/2030	USD	728,000	747,790	0.09
					W.P. Carey, Inc., 2.4%, 1/02/2031		1,104,000	1,128,001	0.14
								1,875,791	0.23

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
Real Estate - Retail				Telecommunications - Wireless, continued					
Brixmor Operating Partnership LP, REIT, 4.05%, 1/07/2030	USD	891,000	1,007,220	0.12	T-Mobile USA, Inc., 3.5%, 15/04/2025	USD	979,000	1,073,175	0.13
Regency Centers Corp., 3.7%, 15/06/2030		1,086,000	1,215,347	0.15				13,148,213	1.64
STORE Capital Corp., 2.75%, 18/11/2030		1,318,000	1,335,424	0.17	Telephone Services				
Unibail-Rodamco-Westfield SE, REIT, 1.375%, 4/12/2031	EUR	300,000	370,071	0.05	Iliad S.A., 2.375%, 17/06/2026	EUR	400,000	505,875	0.06
VEREIT Operating Partnership LP, REIT, 3.4%, 15/01/2028	USD	285,000	313,274	0.04	Tobacco				
VEREIT Operating Partnership LP, REIT, 3.1%, 15/12/2029		714,000	759,783	0.09	B.A.T. International Finance PLC, 2.25%, 26/06/2028	GBP	478,000	675,493	0.09
			5,001,119	0.62	Vector Group Ltd., 10.5%, 1/11/2026	USD	1,215,000	1,300,390	0.16
Retailers				Transportation - Services					
Home Depot, Inc., 3%, 1/04/2026	USD	275,000	304,713	0.04	Abertis Infraestructuras S.A., 3.375%, 27/11/2026	GBP	600,000	897,417	0.11
Supermarkets				U.S. Treasury Obligations					
Auchan Holding S.A., 3.25%, 23/07/2027	EUR	700,000	989,865	0.12	U.S. Treasury Bonds, 3%, 15/02/2048	USD	2,835,000	3,562,798	0.45
Loblaw Cos. Ltd., 4.86%, 12/09/2023	CAD	45,000	38,589	0.01	U.S. Treasury Bonds, 2.25%, 15/08/2049		28,300	30,941	0.00
Tesco Corp. Treasury Services PLC, 0.375%, 27/07/2029	EUR	150,000	180,955	0.02	U.S. Treasury Bonds, 2.375%, 15/11/2049		7,119,000	7,991,355	1.00
			1,209,409	0.15	U.S. Treasury Notes, 1.125%, 15/08/2040 (g)		19,263,000	17,529,330	2.19
Supranational				Utilities - Electric Power					
Corporacion Andina de Fomento, 1.625%, 3/06/2025	EUR	850,000	1,096,408	0.14	Adani Transmission Ltd., 4.25%, 21/05/2036	USD	1,061,500	1,131,599	0.14
European Financial Stability Facility, 0.05%, 18/01/2052		1,704,000	1,993,445	0.25	Clearway Energy Operating LLC, 5.75%, 15/10/2025		1,755,000	1,844,944	0.23
European Union, 0.3%, 4/11/2050		1,927,000	2,426,017	0.30	ContourGlobal Power Holdings S.A., 2.75%, 1/01/2026	EUR	1,735,000	2,107,193	0.26
International Bank for Reconstruction and Development, 4.25%, 24/06/2025	AUD	40,000	35,592	0.00	Duke Energy Corp., 3.75%, 1/09/2046	USD	803,000	885,240	0.11
West African Development Bank, 4.7%, 22/10/2031	USD	1,400,000	1,528,968	0.19	Enel Finance International N.V., 3.5%, 6/04/2028		200,000	225,077	0.03
West African Development Bank, 2.75%, 22/01/2033	EUR	825,000	1,026,708	0.13	Enel Finance International N.V., 4.75%, 25/05/2047		200,000	258,402	0.03
			8,107,138	1.01	Enel S.p.A., 2.25% to 10/03/2027, FLR to 10/03/2070	EUR	675,000	856,106	0.11
Telecommunications - Wireless				U.S. Treasury Obligations					
Alice France S.A., 5.875%, 1/02/2027	EUR	2,055,000	2,673,441	0.33	U.S. Treasury Notes, 1.125%, 15/08/2040 (g)		29,114,424	3.64	
American Tower Corp., REIT, 4%, 1/06/2025	USD	251,000	281,060	0.03	Utilities - Electric Power				
American Tower Corp., REIT, 2.75%, 15/01/2027		666,000	717,863	0.09	Adani Transmission Ltd., 4.25%, 21/05/2036	USD	1,061,500	1,131,599	0.14
American Tower Corp., REIT, 0.5%, 15/01/2028	EUR	650,000	790,484	0.10	Clearway Energy Operating LLC, 5.75%, 15/10/2025		1,755,000	1,844,944	0.23
American Tower Corp., REIT, 3.8%, 15/08/2029	USD	297,000	336,933	0.04	ContourGlobal Power Holdings S.A., 2.75%, 1/01/2026	EUR	1,735,000	2,107,193	0.26
Crown Castle International Corp., 1.35%, 15/07/2025		446,000	452,999	0.06	Duke Energy Corp., 3.75%, 1/09/2046	USD	803,000	885,240	0.11
Crown Castle International Corp., 3.7%, 15/06/2026		400,000	448,531	0.06	Enel Finance International N.V., 3.5%, 6/04/2028		200,000	225,077	0.03
Millicom International Cellular S.A., 5.125%, 15/01/2028		606,000	639,148	0.08	Enel Finance International N.V., 4.75%, 25/05/2047		200,000	258,402	0.03
Rogers Communications, Inc., 3.7%, 15/11/2049		678,000	762,569	0.09	Enel S.p.A., 2.25% to 10/03/2027, FLR to 10/03/2070	EUR	675,000	856,106	0.11
SBA Communications Corp., 3.875%, 15/02/2027		2,265,000	2,365,272	0.30	ENGIE Energía Chile S.A., 3.4%, 28/01/2030	USD	1,451,000	1,563,452	0.20
Sprint Corp., 7.625%, 1/03/2026		2,115,000	2,606,738	0.33	Eergy, Inc., 2.9%, 15/09/2029		911,000	982,698	0.12
					FirstEnergy Corp., 2.65%, 1/03/2030		931,000	921,690	0.12
					Georgia Power Co., 3.7%, 30/01/2050		977,000	1,099,506	0.14
					Mong Duong Finance Holdings B.V., 5.125%, 7/05/2029		644,000	653,203	0.08
					NextEra Energy, Inc., 4.25%, 15/07/2024		2,155,000	2,284,515	0.29
					PPL Capital Funding, Inc., 5%, 15/03/2044		467,000	583,052	0.07
					Southern California Edison Co.'s First & Refunding Mortgage Bonds, 3.65%, 1/02/2050		395,000	423,750	0.05

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
Utilities - Electric Power, continued				PUT OPTIONS PURCHASED			
Star Energy Geothermal (Wayang Windu) Ltd., 6.75%, 24/04/2033	USD 634,900	722,199	0.09	U.S. Treasury 10 yr - Interest Rate Swap - Fund pays 1.75%, Fund receives FLR (3-month LIBOR) - September 2022 (Premiums Paid, \$631,450)	USD 73,000,000	1,383,237	0.18
Virginia Electric & Power Co., 3.5%, 15/03/2027	535,000	605,450	0.08				
WEC Energy Group, Inc., 1.8%, 15/10/2030	990,000	979,527	0.12				
		18,127,603	2.27				
Total Bonds (Identified Cost, \$761,832,942)		784,552,693	98.05	Total Investments (Identified Cost, \$798,472,392)		821,943,930	102.73
				OTHER ASSETS, LESS LIABILITIES		(21,806,785)	(2.73)
SHORT-TERM OBLIGATIONS (y)				NET ASSETS		800,137,145	100.00
Federal Home Loan Bank, 0.01%, 1/02/2021, at Amortized Cost and Value	USD 36,008,000	36,008,000	4.50				
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$797,840,942)		820,560,693	102.55				

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Research Focused Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS				Energy - Independent, continued			
Aerospace				Oil Search Ltd.	389,654	1,165,449	0.75
Honeywell International, Inc.	24,759	4,837,166	3.11			2,844,548	1.83
Apparel Manufacturers				Energy - Integrated			
Adidas AG	8,914	2,834,206	1.82	Galp Energia SGPS S.A., "B"	126,547	1,264,611	0.81
LVMH Moet Hennessy Louis Vuitton SE	6,714	4,053,867	2.61				
		6,888,073	4.43	Food & Beverages			
Brokerage & Asset Managers				Danone S.A.	22,787	1,518,187	0.97
Charles Schwab Corp.	46,757	2,409,856	1.55	Mondelez International, Inc.	68,394	3,791,763	2.44
Euronext N.V.	15,241	1,643,343	1.06	Nestle S.A.	27,767	3,110,643	2.00
		4,053,199	2.61			8,420,593	5.41
Business Services				Food & Drug Stores			
Fidelity National Information Services, Inc.	36,613	4,520,241	2.91	Wal-Mart Stores, Inc.	12,765	1,793,355	1.15
Fiserv, Inc.	37,895	3,891,438	2.50	General Merchandise			
Global Payments, Inc.	12,289	2,169,254	1.39	Dollar General Corp.	14,590	2,839,360	1.83
		10,580,933	6.80	Insurance			
Cable TV				AIA Group Ltd.	216,200	2,648,972	1.70
Comcast Corp., "A"	55,767	2,764,370	1.78	Aon PLC	13,531	2,748,146	1.77
Computer Software				Chubb Ltd.	13,215	1,925,029	1.24
Adobe Systems, Inc.	3,581	1,642,855	1.05			7,322,147	4.71
Microsoft Corp.	35,196	8,164,064	5.25	Internet			
salesforce.com, inc.	26,533	5,984,784	3.85	NetEase.com, Inc., ADR	12,183	1,400,923	0.90
		15,791,703	10.15	Tencent Holdings Ltd.	90,600	7,931,403	5.10
Construction						9,332,326	6.00
Masco Corp.	56,582	3,072,968	1.98	Leisure & Toys			
Electrical Equipment				Electronic Arts, Inc.	13,341	1,910,431	1.23
Schneider Electric SE	25,700	3,772,216	2.42	Machinery & Tools			
Electronics				Kubota Corp.	125,400	2,763,538	1.78
NXP Semiconductors N.V.	31,513	5,056,891	3.25	Major Banks			
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	25,795	3,134,608	2.02	Goldman Sachs Group, Inc.	11,909	3,229,364	2.08
		8,191,499	5.27	Medical Equipment			
Energy - Independent				Becton, Dickinson and Co.	6,877	1,800,330	1.16
ConocoPhillips	41,946	1,679,099	1.08	Danaher Corp.	13,551	3,222,970	2.07
				Medtronic PLC	42,694	4,753,123	3.06
						9,776,423	6.29

MFS Meridian Funds - Global Research Focused Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Natural Gas - Distribution			
China Resources Gas Group Ltd.	224,000	1,120,975	0.72
Other Banks & Diversified Financials			
Julius Baer Group Ltd.	30,449	1,845,912	1.19
KBC Group N.V.	19,131	1,337,444	0.86
Truist Financial Corp.	50,132	2,405,333	1.54
Visa, Inc., "A"	16,006	3,093,159	1.99
		8,681,848	5.58
Pharmaceuticals			
Roche Holding AG	14,374	4,956,468	3.18
Santen Pharmaceutical Co. Ltd.	169,200	2,796,174	1.80
		7,752,642	4.98
Railroad & Shipping			
Kansas City Southern Co.	25,372	5,142,143	3.31
Real Estate			
LEG Immobilien AG	14,554	2,091,181	1.34
Specialty Chemicals			
Croda International PLC	18,997	1,636,167	1.05
DuPont de Nemours, Inc.	18,179	1,444,321	0.93
Linde PLC	14,305	3,511,549	2.26
		6,592,037	4.24

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Specialty Stores			
Amazon.com, Inc.	1,594	5,110,683	3.29
Telecommunications - Wireless			
KDDI Corp.	71,900	2,117,196	1.36
Utilities - Electric Power			
Southern Co.	70,126	4,131,824	2.66
Total Common Stocks (Identified Cost, \$113,328,216)			
		154,189,352	99.15
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 1/02/2021, at Amortized Cost and Value	USD 1,241,000	1,241,000	0.80
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$114,569,216) (k)			
		155,430,352	99.95
OTHER ASSETS, LESS LIABILITIES			
		75,311	0.05
NET ASSETS			
		155,505,663	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Total Return Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	116,982	22,854,773	1.20
Huntington Ingalls Industries, Inc.	14,993	2,358,849	0.12
L3Harris Technologies, Inc.	23,760	4,075,078	0.22
Northrop Grumman Corp.	28,153	8,068,931	0.43
		37,357,631	1.97
Alcoholic Beverages			
Diageo PLC	254,915	10,300,026	0.54
Heineken N.V.	88,133	9,180,659	0.48
Pernod Ricard S.A.	44,695	8,445,105	0.45
		27,925,790	1.47
Apparel Manufacturers			
Adidas AG	20,844	6,627,349	0.35
Burberry Group PLC	95,359	2,245,326	0.12
Compagnie Financiere Richemont S.A.	80,734	7,511,910	0.39
		16,384,585	0.86
Automotive			
Aptiv PLC	46,847	6,258,759	0.33
Lear Corp.	25,559	3,853,275	0.20
Magna International, Inc.	161,169	11,350,835	0.60
NGK Spark Plug Co. Ltd.	30,000	559,222	0.03
Zhengzhou Yutong Bus Co. Ltd., "A"	400,100	860,401	0.04
		22,882,492	1.20
Biotechnology			
Gilead Sciences, Inc.	39,841	2,613,570	0.14
Brokerage & Asset Managers			
BlackRock, Inc.	7,941	5,568,706	0.29
Cboe Global Markets, Inc.	54,375	4,987,819	0.26

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Brokerage & Asset Managers, continued			
Charles Schwab Corp.	185,696	9,570,772	0.51
IG Group Holdings PLC	38,121	391,736	0.02
NASDAQ, Inc.	36,308	4,911,383	0.26
		25,430,416	1.34
Business Services			
Accenture PLC, "A"	58,592	14,174,577	0.75
CGI, Inc.	81,922	6,566,573	0.34
Compass Group PLC	288,301	5,176,680	0.27
Equifax, Inc.	31,319	5,546,908	0.29
Experian PLC	104,865	3,672,481	0.19
Fidelity National Information Services, Inc.	47,082	5,812,744	0.31
Fiserv, Inc.	64,635	6,637,368	0.35
Nomura Research Institute Ltd.	123,400	4,120,120	0.22
Secom Co. Ltd.	88,400	8,026,109	0.42
		59,733,560	3.14
Cable TV			
Comcast Corp., "A"	342,492	16,977,329	0.89
Chemicals			
3M Co.	55,996	9,836,257	0.52
Eastman Chemical Co.	25,892	2,546,478	0.13
PPG Industries, Inc.	81,581	10,989,777	0.58
		23,372,512	1.23
Computer Software			
Adobe Systems, Inc.	2,394	1,098,295	0.06
Microsoft Corp.	26,003	6,031,656	0.32
		7,129,951	0.38
Computer Software - Systems			
Amadeus IT Group S.A.	106,965	6,770,952	0.35

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software - Systems, continued			
Fujitsu Ltd.	51,700	7,872,845	0.41
Hitachi Ltd.	237,700	9,817,954	0.52
Hon Hai Precision Industry Co. Ltd.	855,000	3,410,842	0.18
Samsung Electronics Co. Ltd.	163,621	11,941,372	0.63
		39,813,965	2.09
Construction			
D.R. Horton, Inc.	20,017	1,537,306	0.08
Masco Corp.	84,526	4,590,607	0.24
Sherwin-Williams Co.	7,175	4,963,665	0.26
Stanley Black & Decker, Inc.	27,998	4,857,373	0.26
Techtronic Industries Co. Ltd.	155,000	2,324,046	0.12
Vulcan Materials Co.	35,850	5,346,669	0.28
		23,619,666	1.24
Consumer Products			
Colgate-Palmolive Co.	163,730	12,770,940	0.67
Kao Corp.	69,800	5,080,463	0.27
Kimberly-Clark Corp.	80,535	10,638,673	0.56
Reckitt Benckiser Group PLC	69,045	5,863,433	0.31
		34,353,509	1.81
Containers			
Ancor PLC	117,310	1,283,371	0.07
Electrical Equipment			
Johnson Controls International PLC	166,312	8,285,664	0.43
Legrand S.A.	57,360	5,283,338	0.28
Schneider Electric SE	191,700	28,137,499	1.48
Yokogawa Electric Corp.	210,900	4,571,230	0.24
		46,277,731	2.43
Electronics			
Analog Devices, Inc.	34,816	5,129,441	0.27
Hoya Corp.	35,400	4,527,023	0.24
Intel Corp.	241,445	13,402,612	0.70
Kyocera Corp.	80,300	5,154,537	0.27
NXP Semiconductors N.V.	40,921	6,566,593	0.34
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	218,679	26,573,872	1.40
Texas Instruments, Inc.	83,284	13,799,326	0.73
		75,153,404	3.95
Energy - Independent			
China Shenhua Energy Co. Ltd.	663,000	1,226,345	0.06
ConocoPhillips	116,629	4,668,659	0.25
		5,895,004	0.31
Energy - Integrated			
China Petroleum & Chemical Corp.	15,800,000	7,522,375	0.39
Eni S.p.A.	279,354	2,819,943	0.15
LUKOIL PJSC, ADR	18,442	1,306,439	0.07
Petroleo Brasileiro S.A., ADR	92,095	925,555	0.05
Suncor Energy, Inc.	57,945	969,262	0.05
		13,543,574	0.71
Engineering - Construction			
Quanta Services, Inc.	21,968	1,548,085	0.08
Food & Beverages			
Danone S.A.	144,313	9,614,870	0.51
General Mills, Inc.	174,472	10,136,823	0.53
J.M. Smucker Co.	72,431	8,431,693	0.44
Nestle S.A.	139,517	15,629,616	0.82

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverages, continued			
PepsiCo, Inc.	15,196	2,075,318	0.11
		45,888,320	2.41
Food & Drug Stores			
Tesco PLC	2,557,853	8,375,718	0.44
Gaming & Lodging			
Tabcorp Holdings Ltd.	689,670	2,092,902	0.11
General Merchandise			
Bim Birlesik Magazalar A.S.	178,739	1,757,528	0.09
Walmart de Mexico S.A.B. de C.V.	692,749	1,971,896	0.11
		3,729,424	0.20
Health Maintenance Organizations			
Cigna Corp.	47,348	10,276,883	0.54
Insurance			
Aon PLC	79,019	16,048,759	0.84
Chubb Ltd.	74,124	10,797,643	0.57
CNO Financial Group, Inc.	36,980	784,346	0.04
Equitable Holdings, Inc.	257,008	6,368,658	0.34
Hartford Financial Services Group, Inc.	41,357	1,985,963	0.10
Manulife Financial Corp.	516,865	9,340,958	0.49
Marsh & McLennan Cos., Inc.	43,317	4,760,971	0.25
MetLife, Inc.	66,877	3,220,128	0.17
NN Group N.V.	19,711	817,113	0.04
Samsung Fire & Marine Insurance Co. Ltd.	11,187	1,684,304	0.09
Travelers Cos., Inc.	58,344	7,952,287	0.42
Willis Towers Watson PLC	9,534	1,934,830	0.10
Zurich Insurance Group AG	7,561	3,010,193	0.16
		68,706,153	3.61
Leisure & Toys			
Brunswick Corp.	12,227	1,057,147	0.06
Electronic Arts, Inc.	8,027	1,149,466	0.06
		2,206,613	0.12
Machinery & Tools			
AGCO Corp.	26,962	2,990,086	0.16
Eaton Corp. PLC	156,735	18,447,709	0.97
Ingersoll Rand, Inc.	91,287	3,819,448	0.20
Kubota Corp.	365,600	8,057,014	0.42
		33,314,257	1.75
Major Banks			
ABSA Group Ltd.	325,045	2,439,329	0.13
Bank of America Corp.	297,155	8,810,646	0.46
BOC Hong Kong Holdings Ltd.	951,500	2,857,807	0.15
China Construction Bank Corp.	7,395,000	5,618,008	0.30
DBS Group Holdings Ltd.	507,000	9,532,237	0.50
Goldman Sachs Group, Inc.	40,532	10,991,063	0.58
JPMorgan Chase & Co.	129,096	16,610,782	0.87
NatWest Group PLC	1,783,980	3,585,777	0.19
UBS Group AG	1,191,036	17,215,367	0.91
		77,661,016	4.09
Medical & Health Technology & Services			
HCA Healthcare, Inc.	21,713	3,527,928	0.19
McKesson Corp.	31,889	5,563,674	0.29
Quest Diagnostics, Inc.	33,574	4,336,082	0.23
		13,427,684	0.71
Medical Equipment			
Abbott Laboratories	39,067	4,828,291	0.25
Becton, Dickinson and Co.	21,193	5,548,116	0.29

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Medical Equipment, continued				Specialty Chemicals				
Boston Scientific Corp.	187,541	6,646,453	0.35	Akzo Nobel N.V.	66,966	6,789,855	0.36	
Danaher Corp.	28,956	6,886,895	0.36	Linde PLC	9,653	2,369,589	0.12	
Medtronic PLC	104,916	11,680,298	0.62	Nitto Denko Corp.	17,800	1,614,901	0.09	
Thermo Fisher Scientific, Inc.	11,053	5,633,714	0.30			10,774,345	0.57	
		41,223,767	2.17	Specialty Stores				
Metals & Mining				Home Depot, Inc.	20,145	5,455,669	0.29	
Fortescue Metals Group Ltd.	175,605	2,909,420	0.15	Telecommunications - Wireless				
MMC Norilsk Nickel PJSC, ADR	39,162	1,254,289	0.07	KDDI Corp.	816,600	24,045,934	1.27	
POSCO	5,030	1,107,662	0.06	Mobile TeleSystems PJSC, ADR	68,999	620,991	0.03	
Rio Tinto PLC	77,990	5,960,206	0.31	T-Mobile USA, Inc.	56,607	7,137,010	0.38	
		11,231,577	0.59	Turkcell Iletisim Hizmetleri A.S.	386,415	841,772	0.04	
Natural Gas - Distribution				Vodafone Group PLC	5,648,179	9,661,185	0.51	
Italgas S.p.A.	579,545	3,478,745	0.18			42,306,892	2.23	
Natural Gas - Pipeline				Telephone Services				
Enterprise Products Partners LP	277,876	5,621,431	0.30	Hellenic Telecommunications Organization S.A.	95,524	1,391,077	0.07	
Magellan Midstream Partners LP	21,858	971,807	0.05	TELUS Corp.	173,489	3,580,352	0.19	
Plains All American Pipeline LP	118,589	992,590	0.05			4,971,429	0.26	
		7,585,828	0.40	Tobacco				
Network & Telecom				British American Tobacco PLC	163,046	5,936,789	0.31	
QTS Realty Trust, Inc., REIT, "A"	18,511	1,205,066	0.06	Imperial Tobacco Group PLC	131,695	2,652,496	0.14	
Other Banks & Diversified Financials				Japan Tobacco, Inc.	334,000	6,637,017	0.35	
Citigroup, Inc.	45,923	2,663,075	0.14	Philip Morris International, Inc.	93,314	7,432,460	0.39	
KBC Group N.V.	79,424	5,552,513	0.29			22,658,762	1.19	
Sberbank of Russia PJSC, ADR	134,958	1,842,957	0.09	Trucking				
Truist Financial Corp.	161,264	7,737,447	0.41	United Parcel Service, Inc., "B"	11,311	1,753,205	0.09	
U.S. Bancorp	145,525	6,235,746	0.33	Utilities - Electric Power				
		24,031,738	1.26	AltaGas Ltd.	88,632	1,316,224	0.07	
Pharmaceuticals				CLP Holdings Ltd.	144,500	1,353,374	0.07	
Bayer AG	196,957	11,930,537	0.63	DTE Energy Co.	9,031	1,072,160	0.06	
Eli Lilly & Co.	53,369	11,099,151	0.58	Duke Energy Corp.	79,226	7,447,244	0.39	
Johnson & Johnson	136,536	22,273,118	1.17	E.ON SE	411,579	4,360,386	0.23	
Merck & Co., Inc.	182,306	14,050,323	0.74	Exelon Corp.	151,948	6,314,959	0.33	
Novartis AG	112,951	10,211,557	0.54	Iberdrola S.A.	345,433	4,684,669	0.25	
Novo Nordisk A.S., "B"	102,098	7,101,495	0.37	Terna Participacoes S.A., IEU	144,227	845,898	0.04	
Roche Holding AG	79,720	27,489,192	1.45	Xcel Energy, Inc.	45,100	2,885,949	0.15	
Santen Pharmaceutical Co. Ltd.	126,700	2,093,825	0.11			30,280,863	1.59	
		106,249,198	5.59	Total Common Stocks (Identified Cost, \$886,975,178)				
Printing & Publishing						1,105,582,911	58.15	
RELX PLC	212,314	5,299,934	0.28	BONDS				
Wolters Kluwer N.V.	105,901	8,795,642	0.46	Aerospace				
		14,095,576	0.74	Huntington Ingalls Industries, Inc., 3.844%, 1/05/2025	USD	575,000	641,419	0.03
Railroad & Shipping				Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027		835,000	935,943	0.05
Canadian Pacific Railway Ltd.	26,193	8,800,439	0.46	L3Harris Technologies, Inc., 3.85%, 15/06/2023		1,322,000	1,423,880	0.08
Kansas City Southern Co.	6,127	1,241,759	0.07				3,001,242	0.16
Union Pacific Corp.	38,241	7,551,450	0.40	Asset-Backed & Securitized				
		17,593,648	0.93	Arbor Realty Trust, Inc., CLO, 2019-FL2, "AS" FLR, 1.576%, 15/09/2034	USD	1,050,000	1,050,000	0.05
Real Estate				Business Jet Securities LLC, 2020-1A, "A", 2.981%, 15/11/2035		674,492	684,573	0.04
Deutsche Wohnen SE	76,604	3,800,317	0.20	Capital Automotive, 2020-1A, "A4", REIT, 3.19%, 15/02/2050		669,318	687,727	0.04
Grand City Properties S.A.	78,245	1,946,354	0.10	Commercial Mortgage Pass-Through Certificates, 2020-BN28, "A4", 1.844%, 15/03/2063		784,446	793,228	0.04
Lexington Realty Trust, REIT	102,918	1,054,909	0.06					
Longfor Properties Co. Ltd.	372,000	2,094,953	0.11					
Starwood Property Trust, Inc., REIT	64,675	1,213,303	0.06					
		10,109,836	0.53					
Restaurants								
Yum China Holdings, Inc.	63,510	3,601,652	0.19					

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Asset-Backed & Securitized, continued				
Commercial Mortgage Pass-Through Certificates, 2020-BN29, "A4", 1.997%, 15/11/2053	USD	2,158,063	2,208,665	0.12
Fort CRE LLC, 2018-1A, "A1", FLR, 1.475%, 16/11/2035		1,394,921	1,395,646	0.07
KKR Real Estate Financial Trust, Inc., 2018-FL1, "A", FLR, 1.226%, 15/06/2036		2,012,000	2,010,742	0.11
MF1 CLO Ltd., 2019-FL2, "A", FLR, 1.26%, 25/12/2034		865,099	866,181	0.04
MF1 CLO Ltd., 2020-FL3, "AS", FLR, 2.977%, 15/07/2035		857,500	872,506	0.05
		10,569,268		0.56
Automotive				
Daimler AG, 0.75%, 10/09/2030	EUR	475,000	599,689	0.03
Delphi Automotive PLC, 1.5%, 10/03/2025		1,325,000	1,698,179	0.09
Ferrari N.V., 1.5%, 27/05/2025		1,157,000	1,458,117	0.08
General Motors Financial Co., Inc., 2.35%, 3/09/2025	GBP	1,075,000	1,525,229	0.08
Hyundai Capital America, 6.375%, 8/04/2030	USD	1,161,000	1,531,696	0.08
Lear Corp., 3.8%, 15/09/2027		777,000	867,443	0.04
Volkswagen International Finance N.V., 0.875%, 22/09/2028	EUR	300,000	375,898	0.02
Volkswagen International Finance N.V., 3.5% to 20/03/2030, FLR to 20/03/2065		1,175,000	1,499,872	0.08
Volkswagen International Finance N.V., 3.5% to 17/06/2025, FLR to 17/06/2070		1,300,000	1,654,918	0.09
		11,211,041		0.59
Broadcasting				
Discovery, Inc., 4.125%, 15/05/2029	USD	921,000	1,063,774	0.06
Prosus N.V., 1.539%, 3/08/2028	EUR	600,000	752,232	0.04
Prosus N.V., 3.68%, 21/01/2030	USD	487,000	525,691	0.03
Walt Disney Co., 3.5%, 13/05/2040		719,000	808,201	0.04
		3,149,898		0.17
Brokerage & Asset Managers				
E*TRADE Financial Corp., 2.95%, 24/08/2022	USD	819,000	849,032	0.04
Euroclear Investments S.A., 2.625% to 11/04/2028, FLR to 11/04/2048	EUR	900,000	1,214,247	0.06
Intercontinental Exchange, Inc., 3%, 15/09/2060	USD	1,162,000	1,170,594	0.06
Low Income Investment Fund, 3.386%, 1/07/2026		360,000	381,744	0.02
Low Income Investment Fund, 3.711%, 1/07/2029		980,000	1,052,693	0.06
Raymond James Financial, 4.65%, 1/04/2030		1,218,000	1,481,824	0.08
		6,150,134		0.32
Building				
CRH America Finance, Inc., 4.5%, 4/04/2048	USD	1,262,000	1,557,430	0.08
Holcim Finance (Luxembourg) S.A., 0.5%, 23/04/2031	EUR	600,000	728,567	0.04
Masco Corp., 2%, 1/10/2030	USD	2,470,000	2,487,727	0.13
Vulcan Materials Co., 3.5%, 1/06/2030		1,020,000	1,161,559	0.06
		5,935,283		0.31

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Business Services				
Euronet Worldwide, Inc., 1.375%, 22/05/2026	EUR	1,495,000	1,831,104	0.10
Fidelity National Information Services, Inc., 3.875%, 5/06/2024	USD	586,000	643,514	0.03
Fidelity National Information Services, Inc., 3%, 15/08/2026		1,408,000	1,555,383	0.08
Fiserv, Inc., 4.4%, 1/07/2049		373,000	467,717	0.02
Mastercard, Inc., 3.85%, 26/03/2050		558,000	693,778	0.04
NXP Semiconductors N.V., 3.4%, 1/05/2030		1,672,000	1,864,981	0.10
Verisk Analytics, Inc., 4%, 15/06/2025		796,000	896,394	0.05
Visa, Inc., 3.65%, 15/09/2047		864,000	1,035,768	0.05
		8,988,639		0.47
Cable TV				
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035	USD	991,000	1,331,730	0.07
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.8%, 1/03/2050		538,000	610,543	0.03
Comcast Corp., 3.75%, 1/04/2040		578,000	669,526	0.03
Cox Communications, Inc., 3.25%, 15/12/2022		858,000	902,985	0.05
Eutelsat S.A., 2.25%, 13/07/2027	EUR	700,000	935,670	0.05
Eutelsat S.A., 1.5%, 13/10/2028		1,200,000	1,506,120	0.08
SES S.A., 1.625%, 22/03/2026		670,000	868,460	0.05
SES S.A., 2%, 2/07/2028		555,000	735,648	0.04
		7,560,682		0.40
Chemicals				
LYB International Finance III, LLC, 4.2%, 1/05/2050	USD	774,000	875,988	0.04
Sasol Financing (USA) LLC, 6.5%, 27/09/2028		700,000	766,500	0.04
Sherwin-Williams Co., 3.8%, 15/08/2049		619,000	716,675	0.04
		2,359,163		0.12
Computer Software				
Dell International LLC/EMC Corp., 4.9%, 1/10/2026	USD	1,633,000	1,905,561	0.10
Microsoft Corp., 4.1%, 6/02/2037		1,463,000	1,843,850	0.10
Microsoft Corp., 2.525%, 1/06/2050		912,000	916,875	0.05
Microsoft Corp., 2.675%, 1/06/2060		117,000	118,337	0.00
		4,784,623		0.25
Computer Software - Systems				
Apple, Inc., 4.5%, 23/02/2036	USD	2,051,000	2,686,357	0.14
Capgemini SE, 2%, 15/04/2029	EUR	500,000	686,481	0.03
Capgemini SE, 1.125%, 23/06/2030		400,000	513,985	0.03
		3,886,823		0.20
Conglomerates				
Carrier Global Corp., 3.577%, 5/04/2050	USD	648,000	691,043	0.03
General Electric Co., 0.875%, 17/05/2025	EUR	425,000	529,483	0.03
Roper Technologies, Inc., 2.95%, 15/09/2029	USD	468,000	509,475	0.03
Roper Technologies, Inc., 2%, 30/06/2030		1,269,000	1,276,004	0.07
		3,006,005		0.16

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Consumer Products				
LVMH Moët Hennessy Louis Vuitton SE, 0.375%, 11/02/2031	EUR	500,000	621,134	0.03
Reckitt Benckiser Treasury Services PLC, 3.625%, 21/09/2023	USD	1,165,000	1,250,927	0.07
Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027		940,000	1,043,632	0.05
Reckitt Benckiser Treasury Services PLC, 1.75%, 19/05/2032	GBP	391,000	569,961	0.03
			3,485,654	0.18
Consumer Services				
G4S International Finance PLC, 1.875%, 24/05/2025	EUR	1,125,000	1,369,192	0.07
Containers				
DS Smith PLC, 0.875%, 12/09/2026	EUR	550,000	682,918	0.04
Electrical Equipment				
Arrow Electronics, Inc., 3.25%, 8/09/2024	USD	689,000	744,102	0.04
Electronics				
ASML Holding N.V., 0.625%, 7/05/2029	EUR	253,000	319,586	0.02
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD	1,321,000	1,474,635	0.08
Infineon Technologies AG, 1.625%, 24/06/2029	EUR	1,100,000	1,451,583	0.07
Intel Corp., 3.7%, 29/07/2025	USD	1,313,000	1,475,194	0.08
			4,720,998	0.25
Emerging Market Quasi-Sovereign				
CEZ A.S. (Czech Republic), 0.875%, 2/12/2026	EUR	1,150,000	1,438,276	0.08
China Construction Bank Corp., Hong Kong Branch, 1.25%, 4/08/2025	USD	1,950,000	1,957,157	0.10
China Development Bank, 3.45%, 20/09/2029	CNY	228,800,000	34,819,040	1.83
Export-Import Bank of India, 3.375%, 5/08/2026	USD	1,200,000	1,299,540	0.07
Export-Import Bank of India, 3.875%, 1/02/2028		1,600,000	1,748,816	0.09
MDGH - GMTN B.V. (United Arab Emirates), 2.5%, 7/11/2024		945,000	996,975	0.05
PT Pertamina (Persero) (Republic of Indonesia), 3.65%, 30/07/2029		1,150,000	1,263,850	0.07
PT Pertamina (Persero) (Republic of Indonesia), 6%, 3/05/2042		4,910,000	6,222,185	0.33
State Grid Overseas Investment (2016) Ltd. (People's Republic of China), 3.5%, 4/05/2027		2,535,000	2,852,255	0.15
			52,598,094	2.77
Emerging Market Sovereign				
Government of Malaysia, 4.065%, 15/06/2050	MYR	6,014,000	1,517,209	0.08
Oriental Republic of Uruguay, 4.375%, 23/01/2031	USD	2,925,000	3,517,342	0.19
Republic of China, 3.81%, 14/09/2050	CNY	21,500,000	3,366,181	0.18
Republic of Croatia, 1.125%, 19/06/2029	EUR	2,276,000	2,889,855	0.15
Republic of Croatia, 1.5%, 17/06/2031		3,740,000	4,907,461	0.26
Republic of India, 5.77%, 3/08/2030	INR	269,100,000	3,627,096	0.19
Republic of Indonesia, 7%, 15/09/2030	IDR	57,890,000,000	4,324,998	0.23
Republic of Korea, 1.875%, 10/06/2029	KRW	3,384,000,000	3,067,428	0.16

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Emerging Market Sovereign, continued				
Republic of Panama, 2.252%, 29/09/2032	USD	2,267,000	2,286,269	0.12
State of Qatar, 4%, 14/03/2029		961,000	1,127,974	0.06
State of Qatar, 4.4%, 16/04/2050		363,000	464,259	0.02
United Mexican States, 5.75%, 5/03/2026	MXN	83,500,000	4,277,201	0.22
United Mexican States, 7.5%, 3/06/2027		314,400,000	17,535,787	0.92
United Mexican States, 2.659%, 24/05/2031	USD	773,000	768,779	0.04
United Mexican States, 3.771%, 24/05/2061		1,113,000	1,072,386	0.06
			54,750,225	2.88
Energy - Independent				
Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026	USD	5,325,000	5,835,774	0.31
Energy - Integrated				
BP Capital Markets B.V., 0.933%, 4/12/2040	EUR	407,000	488,521	0.03
Chevron USA, Inc., 4.2%, 15/10/2049	USD	1,322,000	1,627,922	0.08
Eni S.p.A., 4.25%, 9/05/2029		798,000	930,890	0.05
Eni S.p.A., 2.625% to 13/01/2026, FLR to 13/01/2170	EUR	273,000	345,371	0.02
Exxon Mobil Corp., 1.408%, 26/06/2039		950,000	1,200,094	0.06
Galp Energia SGPS S.A., 2%, 15/01/2026		500,000	634,590	0.03
OMV AG, 0.75%, 16/06/2030		429,000	545,912	0.03
OMV AG, 2.5% to 1/09/2026, FLR to 1/09/2070		300,000	377,061	0.02
			6,150,361	0.32
Financial Institutions				
Air Lease Corp., 3.125%, 1/12/2030	USD	1,152,000	1,178,940	0.06
Atrium Finance Issuer B.V., 2.625%, 5/09/2027	EUR	450,000	536,087	0.03
Avolon Holdings Funding Ltd., 4.375%, 1/05/2026	USD	672,000	728,129	0.04
Avolon Holdings Funding Ltd., 2.75%, 21/02/2028		710,000	693,698	0.04
CTP B.V., 2.125%, 1/10/2025	EUR	1,576,000	2,029,254	0.11
EXOR N.V., 2.25%, 29/04/2030		1,400,000	1,915,530	0.10
EXOR N.V., 0.875%, 19/01/2031		650,000	794,089	0.04
GE Capital International Funding Co., 3.373%, 15/11/2025	USD	1,283,000	1,418,284	0.07
Grand City Properties S.A., 2.5% to 24/10/2023, FLR to 24/10/2069	EUR	500,000	620,543	0.03
Grand City Properties S.A., 1.5% to 9/06/2026, FLR to 9/12/2069		400,000	473,612	0.02
Logicor Financing S.à r.l., 0.875%, 14/01/2031		425,000	507,535	0.03
SBB Treasury Oyj, 0.75%, 14/12/2028		753,000	890,007	0.05
			11,785,708	0.62
Food & Beverages				
Anheuser-Busch InBev S.A., 1.65%, 28/03/2031	EUR	560,000	758,204	0.04
Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038	USD	497,000	590,729	0.03
Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049		669,000	911,436	0.05
Bacardi Ltd., 5.15%, 15/05/2038		724,000	925,988	0.05

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverages, continued			
Constellation Brands, Inc., 4.4%, 15/11/2025	USD 1,309,000	1,515,458	0.08
Constellation Brands, Inc., 3.15%, 1/08/2029	1,169,000	1,284,098	0.06
Diageo Finance PLC, 1.875%, 27/03/2027	EUR 400,000	538,935	0.03
		6,524,848	0.34
Forest & Paper Products			
Mondi Finance Europe GmbH, 2.375%, 1/04/2028	EUR 400,000	554,033	0.03
Gaming & Lodging			
Las Vegas Sands Corp., 3.9%, 8/08/2029	USD 459,000	480,619	0.03
Industrial			
CPI Property Group S.A., 2.75%, 12/05/2026	EUR 1,015,000	1,346,047	0.07
CPI Property Group S.A., 2.75%, 22/01/2028	GBP 500,000	705,051	0.04
CPI Property Group S.A., 1.5%, 27/01/2031	EUR 1,000,000	1,195,181	0.06
Grainger PLC, 3%, 3/07/2030	GBP 345,000	512,998	0.03
Investor AB, 0.375%, 29/10/2035	EUR 300,000	360,555	0.02
Investor AB, 1.5%, 20/06/2039	410,000	584,107	0.03
Trustees of the University of Pennsylvania, 2.396%, 1/10/2050	USD 1,829,000	1,779,030	0.09
		6,482,969	0.34
Insurance			
Aflac, Inc., 3.6%, 1/04/2030	USD 1,218,000	1,400,530	0.07
Argentum Zurich Insurance, 3.5% to 1/10/2026, FLR to 1/10/2046	EUR 700,000	975,270	0.05
Aviva PLC, 3.875% to 3/07/2024, FLR to 3/07/2044	650,000	877,073	0.05
Aviva PLC, 4% to 3/06/2035, FLR to 3/06/2055	GBP 1,009,000	1,564,123	0.08
CNP Assurances S.A., 2% to 27/07/2030, FLR to 27/07/2050	EUR 600,000	763,601	0.04
Credit Agricole Assurances S.A., 2%, 17/07/2030	500,000	638,593	0.03
La Mondiale, 4.375% to 24/10/2029, FLR to 24/04/2069	600,000	775,633	0.04
Munich Re Group, 1.25% to 26/05/2031, FLR to 26/05/2041	400,000	495,432	0.03
Zurich Finance (Ireland) DAC, 1.875% to 17/09/2030, FLR to 17/09/2050	1,102,000	1,414,128	0.08
		8,904,383	0.47
Insurance - Property & Casualty			
Berkshire Hathaway, Inc., 2.75%, 15/03/2023	USD 1,140,000	1,193,863	0.06
Berkshire Hathaway, Inc., 0.5%, 15/01/2041	EUR 325,000	376,384	0.02
Fairfax Financial Holdings Ltd., 4.625%, 29/04/2030	USD 945,000	1,051,764	0.06
Hartford Financial Services Group, Inc., 3.6%, 19/08/2049	920,000	1,045,546	0.05
Marsh & McLennan Cos., Inc., 2.25%, 15/11/2030	1,152,000	1,193,999	0.06
Progressive Corp., 4.125%, 15/04/2047	1,028,000	1,308,830	0.07
QBE Insurance Group Ltd., 6.115% to 24/05/2022, FLR to 24/05/2042	GBP 743,000	1,074,328	0.06

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Insurance - Property & Casualty, continued			
Willis North America, Inc., 3.875%, 15/09/2049	USD 1,235,000	1,450,203	0.08
		8,694,917	0.46
International Market Quasi-Sovereign			
BNG Bank N.V. (Kingdom of the Netherlands), 0.875%, 24/10/2036	EUR 4,138,000	5,635,818	0.30
Deutsche Bahn Finance GmbH (Federal Republic of Germany), 0.875%, 23/06/2039	414,000	537,769	0.03
Deutsche Bahn Finance GmbH (Federal Republic of Germany), 1.375%, 16/04/2040	229,000	321,378	0.02
Deutsche Bahn Finance GmbH (Federal Republic of Germany), 0.625%, 8/12/2050	350,000	411,349	0.02
Electricite de France S.A., 5.875% to 22/01/2029, FLR to 22/07/2049	GBP 800,000	1,263,278	0.07
Electricite de France S.A., 2.875% to 15/03/2027 FLR to 15/03/2070	EUR 1,600,000	1,999,930	0.10
Islandsbanki (Republic of Iceland), 1.125% to 19/01/2023, FLR to 19/01/2024	680,000	836,834	0.04
La Banque Postale S.A. (Republic of France), 0.5% to 17/06/2025, FLR to 17/06/2026	500,000	615,233	0.03
La Banque Postale S.A. (Republic of France), 0.875% to 26/01/2026, FLR to 26/01/2031	600,000	733,878	0.04
Ontario Teachers' Finance Trust, 0.5%, 6/05/2025	590,000	739,904	0.04
		13,095,371	0.69
International Market Sovereign			
Belgium Kingdom, 1.45%, 22/06/2037	EUR 1,224,000	1,822,793	0.10
Commonwealth of Australia, 1.75%, 21/06/2051	AUD 6,151,000	4,293,263	0.23
Federal Republic of Germany, 1.25%, 15/08/2048	EUR 2,267,000	3,792,855	0.20
Government of Bermuda, 2.375%, 20/08/2030	USD 464,000	480,240	0.02
Government of France, 0.75%, 25/05/2052	EUR 1,696,117	2,235,091	0.12
Government of Japan, 1.7%, 20/03/2032	JPY 1,070,100,000	12,010,620	0.63
Government of Japan, 2.4%, 20/03/2037	55,800,000	705,969	0.04
Government of Japan, 2.3%, 20/03/2040	1,198,350,000	15,320,964	0.80
Government of Japan, 1.8%, 20/09/2043	1,069,000,000	12,973,534	0.68
Government of Japan, 0.6%, 20/09/2050	276,000,000	2,592,416	0.14
Government of New Zealand, 2.75%, 15/04/2037	NZD 1,047,000	867,818	0.04
Kingdom of Spain, 1.25%, 31/10/2030	EUR 2,961,000	3,992,574	0.21
Kingdom of Spain, 1.85%, 30/07/2035	3,482,000	5,065,811	0.27
Kingdom of Spain, 1.2%, 31/10/2040	1,516,000	2,009,236	0.10
Kingdom of Sweden, 0.125%, 12/05/2031	SEK 16,115,000	1,929,811	0.10
Republic of France, 1.5%, 25/05/2050	EUR 4,897,846	7,738,645	0.41
Republic of Iceland, 0.625%, 3/06/2026	360,000	451,842	0.02

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
International Market Sovereign, continued			
Republic of Iceland, 5%, 15/11/2028	ISK 797,950,000	6,974,890	0.37
Republic of Iceland, 6.5%, 24/01/2031	180,000,000	1,765,927	0.09
Republic of Italy, 1.65%, 1/03/2032	EUR 13,000,000	17,336,856	0.91
Republic of Italy, 1.45%, 1/03/2036	9,635,000	12,417,484	0.65
Republic of Portugal, 0.9%, 12/10/2035	6,100,000	7,923,800	0.42
United Kingdom Treasury, 0.875%, 22/10/2029	GBP 3,425,000	4,938,374	0.26
United Kingdom Treasury, 1.75%, 7/09/2037	15,727,000	25,022,076	1.32
United Kingdom Treasury, 1.75%, 22/01/2049	3,308,000	5,507,180	0.29
		160,170,069	8.42
Leisure & Toys			
Ubisoft Entertainment S.A., 0.878%, 24/11/2027	EUR 300,000	364,803	0.02
Local Authorities			
Province of Alberta, 4.5%, 1/12/2040	CAD 1,560,000	1,642,810	0.08
Province of British Columbia, 2.2%, 18/06/2030	1,325,000	1,113,736	0.06
Province of British Columbia, 2.95%, 18/06/2050	635,000	575,351	0.03
Province of Ontario, 4.7%, 2/06/2037	678,000	734,090	0.04
		4,065,987	0.21
Machinery & Tools			
CNH Industrial Capital LLC, 1.875%, 15/01/2026	USD 1,264,000	1,313,238	0.07
John Deere Capital Corp., 2.8%, 18/07/2029	669,000	736,899	0.04
		2,050,137	0.11
Major Banks			
Australia and New Zealand Banking Group Ltd., 2.57%, 25/11/2035	USD 1,107,000	1,102,938	0.06
Bank of America Corp., 3.5%, 19/04/2026	3,338,000	3,756,245	0.20
Bankinter S.A., 0.875%, 8/07/2026	EUR 400,000	497,617	0.03
CaixaBank S.A., 0.375% to 18/11/2025, FLR to 18/11/2026	400,000	485,503	0.03
CaixaBank S.A., 2.75% to 14/07/2023, FLR to 14/07/2028	1,100,000	1,393,192	0.07
Credit Agricole S.A., 1% to 22/04/2025, FLR to 22/04/2026	600,000	753,888	0.04
Credit Agricole S.A., 1.625% to 5/06/2025, FLR to 5/06/2030	500,000	631,455	0.03
Credit Agricole S.A., 4% to 23/06/2028, FLR to 23/12/2070	1,200,000	1,572,964	0.08
Credit Suisse Group AG, 1.25% to 17/07/2024, FLR to 17/07/2025	515,000	648,566	0.04
Credit Suisse Group AG, 3.869% to 12/01/2028, FLR to 12/01/2029	USD 1,250,000	1,399,998	0.08
Erste Group Bank AG, 0.875%, 13/05/2027	EUR 500,000	638,827	0.03
Erste Group Bank AG, 1% to 10/06/2025, FLR to 10/06/2030	900,000	1,102,258	0.06
Erste Group Bank AG, 1.625% to 8/09/2026, FLR to 8/09/2031	500,000	632,610	0.03
HSBC Holdings PLC, 2.099% to 4/06/2025, FLR to 4/06/2026	USD 1,201,000	1,246,313	0.07
HSBC Holdings PLC, 4.375%, 23/11/2026	2,642,000	3,030,537	0.16

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
Major Banks, continued			
HSBC Holdings PLC, 6%, 22/05/2067	USD 750,000	812,565	0.04
HSBC Holdings PLC, 6.5% to 23/03/2028, FLR to 23/03/2068	700,000	789,985	0.04
JPMorgan Chase & Co., 2.95%, 1/10/2026	3,164,000	3,486,668	0.18
Mitsubishi UFJ Financial Group, Inc., 1.412%, 17/07/2025	1,745,000	1,777,026	0.09
Morgan Stanley, 3.125%, 27/07/2026	666,000	737,506	0.04
Nationwide Building Society, 1.5% to 8/03/2025, FLR to 8/03/2026	EUR 1,050,000	1,344,310	0.07
Svenska Handelsbanken AB, 0.5%, 18/02/2030	940,000	1,162,182	0.06
Svenska Handelsbanken AB, 5.25% to 1/03/2021, FLR to 29/12/2049	USD 1,367,000	1,369,797	0.07
UBS Group Funding (Switzerland) AG, 2.859%, 15/08/2023	800,000	829,083	0.04
UniCredit S.p.A., 1.25% to 16/06/2025, FLR to 16/06/2026	EUR 788,000	988,487	0.05
UniCredit S.p.A., 2.2% to 22/07/2026, FLR to 22/07/2027	1,143,000	1,461,718	0.08
		33,652,238	1.77
Medical & Health Technology & Services			
Alcon, Inc., 3.8%, 23/09/2049	USD 294,000	338,477	0.02
BayCare Health System, Inc., 3.831%, 15/11/2050	1,408,000	1,723,723	0.09
Cigna Corp., 4.125%, 15/11/2025	1,199,000	1,373,909	0.07
HCA, Inc., 5.125%, 15/06/2039	526,000	654,064	0.03
Laboratory Corp. of America Holdings, 3.6%, 1/02/2025	1,152,000	1,269,444	0.07
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045	718,000	912,892	0.05
Memorial Sloan-Kettering Cancer Center, 2.955%, 1/01/2050	779,000	815,553	0.04
New York Society for the Relief of the Ruptured & Crippled, 2.667%, 1/10/2050	1,400,000	1,359,928	0.07
ProMedica Toledo Hospital, "B", 6.015%, 15/11/2048	737,000	1,075,125	0.06
		9,523,115	0.50
Medical Equipment			
Boston Scientific Corp., 0.625%, 1/12/2027	EUR 350,000	429,354	0.03
DH Europe Finance II S.à r.l., 0.45%, 18/03/2028	500,000	613,764	0.03
		1,043,118	0.06
Metals & Mining			
Anglo American Capital PLC, 5.625%, 1/04/2030	USD 700,000	881,943	0.04
Glencore Capital Finance DAC, 1.125%, 10/03/2028	EUR 700,000	883,753	0.05
		1,765,696	0.09
Midstream			
Enterprise Products Partners LP, 3.125%, 31/07/2029	USD 933,000	1,020,341	0.05
MPLX LP, 4.5%, 15/04/2038	1,030,000	1,151,366	0.06
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029	957,000	995,160	0.05
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028	1,764,000	2,000,372	0.11
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030	859,000	999,565	0.05
		6,166,804	0.32

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed			
Fannie Mae, 2.75%, 1/03/2022	USD 287,477	293,138	0.02
Fannie Mae, 2.68%, 1/03/2023	339,612	351,235	0.02
Fannie Mae, 4.5%, 1/03/2025-1/02/2046	8,785,369	9,835,292	0.51
Fannie Mae, 5%, 1/11/2033-1/08/2040	2,302,952	2,672,551	0.14
Fannie Mae, 6%, 1/09/2037-1/06/2038	290,659	343,768	0.01
Fannie Mae, 4%, 1/11/2040-1/02/2041	3,946,662	4,333,573	0.23
Fannie Mae, 3.5%, 1/05/2043-1/12/2046	4,232,240	4,673,073	0.25
Fannie Mae, 2.5%, 1/03/2050-1/12/2050	1,210,375	1,289,844	0.08
Fannie Mae, 3%, 1/08/2050-1/09/2050	3,385,595	3,564,261	0.19
Fannie Mae, TBA, 1.5%, 18/02/2036-11/03/2051	1,075,000	1,097,852	0.06
Fannie Mae, TBA, 2%, 18/02/2036-11/03/2051	7,425,000	7,675,952	0.40
Fannie Mae, TBA, 3%, 18/02/2036-11/03/2051	1,250,000	1,317,820	0.07
Fannie Mae, TBA, 2.5%, 12/02/2051-14/04/2051	1,375,000	1,446,043	0.08
Freddie Mac, 3.35%, 25/01/2028	4,830,000	5,558,364	0.29
Freddie Mac, 3.6%, 25/01/2028	4,870,000	5,685,621	0.30
Freddie Mac, 3.9%, 25/04/2028-25/08/2028	7,200,000	8,583,527	0.45
Freddie Mac, 5%, 1/10/2035-1/07/2041	1,388,030	1,605,372	0.09
Freddie Mac, 5.5%, 1/07/2037	61,515	72,143	0.00
Freddie Mac, 4.5%, 1/07/2039-1/05/2042	3,172,447	3,553,107	0.18
Freddie Mac, 3.5%, 1/12/2042-1/01/2047	2,744,168	2,959,865	0.15
Freddie Mac, 3%, 1/05/2050-1/06/2050	520,859	566,208	0.03
Ginnie Mae, 5%, 15/05/2040	461,100	524,893	0.03
Ginnie Mae, 3.5%, 20/06/2043	1,824,021	1,987,993	0.10
Ginnie Mae, 3%, 20/08/2050-20/09/2050	2,127,930	2,240,245	0.12
Ginnie Mae, 2.5%, 20/11/2050-20/12/2050	1,468,444	1,545,596	0.08
Ginnie Mae, TBA, 3%, 15/02/2051	550,000	576,501	0.03
Ginnie Mae, TBA, 2%, 20/02/2051	1,125,000	1,167,275	0.06
Ginnie Mae, TBA, 2.5%, 20/02/2051-20/02/2051	1,075,000	1,131,050	0.06
		76,652,162	4.03
Municipals			
Commonwealth of Puerto Rico, Public Improvement, "C-7", 6%, 1/07/2027	USD 140,000	144,011	0.01
Michigan Finance Authority Hospital Rev. (Trinity Health Credit Group), 3.384%, 1/12/2040	1,190,000	1,343,772	0.07
Missouri Health & Educational Facilities Authority, Taxable Education Facilities Rev. (Washington University of St. Louis), "A", 3.229%, 15/05/2050	2,075,000	2,388,408	0.13
New Jersey Economic Development Authority State Pension Funding Rev., "A", 7.425%, 15/02/2029	1,016,000	1,333,216	0.07

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Municipals, continued			
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 4.65%, 15/08/2030	USD 1,378,000	1,622,209	0.08
Puerto Rico Electric Power Authority Rev., "PP", 5%, 1/07/2022	590,000	594,673	0.03
State of Florida, "A", 2.154%, 1/07/2030	2,945,000	3,078,202	0.16
		10,504,491	0.55
Natural Gas - Distribution			
Boston Gas Co., 3.15%, 1/08/2027	USD 1,310,000	1,458,157	0.08
Infraestructura Energética Nova S.A.B. de C.V., 4.875%, 14/01/2048	900,000	966,375	0.05
National Grid PLC, 1.125%, 14/01/2033	GBP 762,000	1,028,182	0.05
NiSource, Inc., 3.6%, 1/05/2030	USD 870,000	985,817	0.05
		4,438,531	0.23
Natural Gas - Pipeline			
APT Pipelines Ltd., 5%, 23/03/2035	USD 1,361,000	1,691,586	0.09
Network & Telecom			
AT&T, Inc., 3.45%, 19/09/2023	AUD 1,350,000	1,105,937	0.06
AT&T, Inc., 3.5%, 15/09/2053	USD 1,565,000	1,503,229	0.08
		2,609,166	0.14
Oil Services			
Halliburton Co., 5%, 15/11/2045	USD 699,000	803,263	0.04
Oils			
Neste Oyj, 1.5%, 7/06/2024	EUR 900,000	1,131,361	0.06
Phillips 66, 4.875%, 15/11/2044	USD 607,000	745,826	0.04
Valero Energy Corp., 4.9%, 15/03/2045	383,000	442,531	0.02
		2,319,718	0.12
Other Banks & Diversified Financials			
AIB Group PLC, 1.25%, 28/05/2024	EUR 1,030,000	1,293,852	0.07
Belfius Bank S.A., 0.375%, 2/09/2025	600,000	734,421	0.04
Belfius Bank S.A., 0.375%, 13/02/2026	1,400,000	1,714,233	0.09
Deutsche Bank AG, 2.625%, 16/12/2024	GBP 800,000	1,149,199	0.06
Deutsche Bank AG, 1% to 19/11/2024, FLR to 19/11/2025	EUR 300,000	369,077	0.02
Deutsche Bank AG, 1.375% to 3/09/2025, FLR to 3/09/2026	1,000,000	1,246,908	0.06
Groupe BPCE S.A., 4.5%, 15/03/2025	USD 1,033,000	1,158,481	0.06
Groupe BPCE S.A., 1.375%, 23/12/2026	GBP 800,000	1,130,543	0.06
ING Groep N.V., 2.125% to 26/05/2026, FLR to 26/05/2031	EUR 400,000	517,008	0.02
Intesa Sanpaolo S.p.A., 2.125%, 26/05/2025	587,000	767,299	0.04
Intesa Sanpaolo S.p.A., 2.5%, 15/01/2030	GBP 650,000	938,485	0.05
Macquarie Group Ltd., 0.35%, 3/03/2028	EUR 750,000	912,157	0.05
Rabobank Nederland N.V., 4.625%, 31/12/2049	400,000	529,714	0.03
Rabobank Nederland N.V., 3.25% to 29/12/2026, FLR to 29/12/2069	600,000	736,321	0.04
UBS AG, 5.125%, 15/05/2024	USD 2,031,000	2,245,514	0.12
Virgin Money UK PLC, 2.875% to 24/06/2024, FLR to 24/06/2025	EUR 456,000	589,847	0.03

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Other Banks & Diversified Financials, continued			
Virgin Money UK PLC, 5.125% to 11/12/2025, FLR to 11/12/2030	GBP 1,000,000	1,479,790	0.08
		17,512,849	0.92
Printing & Publishing			
Informa PLC, 3.125%, 5/07/2026	GBP 1,050,000	1,528,249	0.08
Informa PLC, 1.25%, 22/04/2028	EUR 750,000	920,975	0.05
Wolters Kluwer N.V., 0.75%, 3/07/2030	463,000	583,827	0.03
		3,033,051	0.16
Real Estate - Apartment			
Mid-America Apartment Communities, 1.7%, 15/02/2031	USD 1,068,000	1,049,651	0.06
Real Estate - Office			
Alexandria Real Estate Equities, Inc., REIT, 1.875%, 1/02/2033	USD 809,000	788,303	0.04
Boston Properties, Inc., REIT, 3.125%, 1/09/2023	1,300,000	1,378,031	0.07
Corporate Office Property LP, 2.25%, 15/03/2026	742,000	770,243	0.04
		2,936,577	0.15
Real Estate - Other			
Lexington Realty Trust Co., 2.7%, 15/09/2030	USD 980,000	1,006,639	0.05
W.P. Carey, Inc., 2.4%, 1/02/2031	1,414,000	1,444,741	0.08
		2,451,380	0.13
Real Estate - Retail			
Brixmor Operating Partnership LP, REIT, 4.05%, 1/07/2030	USD 1,366,000	1,544,178	0.08
Realty Income Corp., REIT, 3.25%, 15/01/2031	1,152,000	1,281,182	0.07
Regency Centers Corp., 3.7%, 15/06/2030	1,659,000	1,856,594	0.10
Spirit Realty, LP, 3.2%, 15/01/2027	566,000	603,648	0.03
STORE Capital Corp., 2.75%, 18/11/2030	1,630,000	1,651,549	0.09
Unibail-Rodamco-Westfield SE, REIT, 1.375%, 4/12/2031	EUR 500,000	616,785	0.03
VEREIT Operating Partnership LP, REIT, 3.4%, 15/01/2028	USD 427,000	469,361	0.02
VEREIT Operating Partnership LP, REIT, 3.1%, 15/12/2029	1,275,000	1,356,755	0.07
		9,380,052	0.49
Retailers			
Best Buy Co., Inc., 1.95%, 1/10/2030	USD 1,333,000	1,317,785	0.07
Home Depot, Inc., 4.875%, 15/02/2044	531,000	718,970	0.04
		2,036,755	0.11
Supermarkets			
Auchan Holding S.A., 3.25%, 23/07/2027	EUR 700,000	989,865	0.05
Loblaw Cos. Ltd., 4.86%, 12/09/2023	CAD 1,588,000	1,361,775	0.07
Tesco Corp. Treasury Services PLC, 0.375%, 27/07/2029	EUR 250,000	301,591	0.02
		2,653,231	0.14
Supranational			
Corporacion Andina de Fomento, 1.625%, 3/06/2025	EUR 1,130,000	1,457,577	0.08
Corporacion Andina de Fomento, 1.625%, 23/09/2025	USD 1,120,000	1,137,574	0.06
European Financial Stability Facility, 0.05%, 18/01/2052	EUR 1,569,000	1,835,513	0.10

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Supranational, continued			
European Union, 0.3%, 4/11/2050	EUR 1,952,000	2,457,491	0.13
International Bank for Reconstruction and Development, 4.25%, 24/06/2025	AUD 995,000	885,355	0.05
West African Development Bank, 4.7%, 22/10/2031	USD 2,199,000	2,401,572	0.12
West African Development Bank, 2.75%, 22/01/2033	EUR 676,000	841,279	0.04
		11,016,361	0.58
Telecommunications - Wireless			
American Tower Corp., REIT, 4%, 1/06/2025	USD 2,430,000	2,721,019	0.14
American Tower Corp., REIT, 0.5%, 15/01/2028	EUR 875,000	1,064,113	0.06
Crown Castle International Corp., 1.35%, 15/07/2025	USD 576,000	585,039	0.03
Crown Castle International Corp., 3.7%, 15/06/2026	777,000	871,272	0.05
Rogers Communications, Inc., 3.7%, 15/11/2049	593,000	666,967	0.03
T-Mobile USA, Inc., 3.5%, 15/04/2025	1,743,000	1,910,669	0.10
		7,819,079	0.41
Telephone Services			
Iliad S.A., 2.375%, 17/06/2026	EUR 400,000	505,875	0.03
Tobacco			
B.A.T. International Finance PLC, 2.25%, 26/06/2028	GBP 479,000	676,906	0.04
B.A.T. Netherlands Finance B.V., 2.375%, 7/10/2024	EUR 637,000	834,873	0.04
		1,511,779	0.08
Transportation - Services			
Abertis Infraestructuras S.A., 3.375%, 27/11/2026	GBP 700,000	1,046,986	0.06
Abertis Infraestructuras S.A., 1.875%, 26/03/2032	EUR 1,200,000	1,556,001	0.08
ERAC USA Finance LLC, 7%, 15/10/2037	USD 680,000	1,043,601	0.06
Transurban Finance Co., 1.75%, 29/03/2028	EUR 701,000	937,075	0.05
Vinci S.A., 3.75%, 10/04/2029	USD 1,552,000	1,784,076	0.09
		6,367,739	0.34
U.S. Government Agencies and Equivalents			
Small Business Administration, 5.31%, 1/05/2027	USD 87,289	94,548	0.00
Small Business Administration, 2.22%, 1/03/2033	692,861	713,770	0.04
		808,318	0.04
U.S. Treasury Obligations			
U.S. Treasury Bonds, 2.25%, 15/08/2049	USD 501,300	548,082	0.03
U.S. Treasury Bonds, 2.375%, 15/11/2049	3,826,000	4,294,834	0.23
U.S. Treasury Notes, 2.375%, 15/05/2029	12,674,000	14,136,461	0.74
U.S. Treasury Notes, 1.125%, 15/08/2040	11,319,000	10,300,290	0.54
		29,279,667	1.54
Utilities - Electric Power			
American Electric Power Co., Inc., 2.3%, 1/03/2030	USD 1,432,000	1,467,688	0.08
AusNet Services Holdings Pty Ltd., 0.625%, 25/08/2030	EUR 550,000	690,148	0.04

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities - Electric Power, continued			
Duke Energy Corp., 3.75%, 1/09/2046	USD 1,272,000	1,402,274	0.07
Enel Americas S.A., 4%, 25/10/2026	4,326,000	4,823,533	0.25
Enel Finance International N.V., 3.5%, 6/04/2028	905,000	1,018,472	0.05
Enel Finance International N.V., 4.75%, 25/05/2047	564,000	728,695	0.04
Enel S.p.A., 2.25% to 10/03/2027, FLR to 10/03/2070	EUR 925,000	1,173,182	0.06
Eergy, Inc., 2.9%, 15/09/2029	USD 1,178,000	1,270,711	0.07
FirstEnergy Corp., 2.65%, 1/03/2030	1,185,000	1,173,150	0.06
Georgia Power Co., 3.7%, 30/01/2050	751,000	845,168	0.04
Southern California Edison Co.'s First & Refunding Mortgage Bonds, 3.65%, 1/02/2050	524,000	562,139	0.03
Virginia Electric & Power Co., 3.5%, 15/03/2027	2,480,000	2,806,572	0.15
WEC Energy Group, Inc., 1.8%, 15/10/2030	2,255,000	2,231,144	0.12
		20,192,876	1.06
Total Bonds (Identified Cost, \$660,717,612)		693,839,091	36.49
PREFERRED STOCKS			
Computer Software - Systems			
Samsung Electronics Co. Ltd.	38,406	2,501,964	0.13
Consumer Products			
Henkel AG & Co. KGaA	73,495	7,633,500	0.40
Total Preferred Stocks (Identified Cost, \$9,087,808)		10,135,464	0.53
CONVERTIBLE PREFERRED STOCKS			
Medical Equipment			
Danaher Corp., 4.75%	663	1,074,259	0.06
Boston Scientific Corp., 5.5%	5,510	602,023	0.03
		1,676,282	0.09
Utilities - Electric Power			
CenterPoint Energy, Inc., 7%	54,628	2,169,824	0.11

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities - Electric Power, continued			
Total Convertible Preferred Stocks (Identified Cost, \$4,006,820)		3,846,106	0.20

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Strike Price (\$)	First Exercise	Shares/Par	Market Value (\$)	Net Assets (%)
WARRANTS					
Apparel Manufacturers					
Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, \$0)	CHF 67.00	20/11/23	169,608	55,219	0.00

SHORT-TERM OBLIGATIONS (y)					
Federal Home Loan Bank, 0.01%, 1/02/2021, at Amortized Cost and Value	USD		82,407,000	82,407,000	4.34

Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$1,643,194,418)					
				1,895,865,791	99.71

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Shares/Par	Market Value (\$)	Net Assets (%)
PUT OPTIONS PURCHASED				
U.S. Treasury 10 yr - Interest Rate Swap - Fund pays 1.75%, Fund receives FLR (3-month LIBOR) - September 2022 (Premiums Paid, \$711,895)	USD	82,300,000	1,559,457	0.08
Total Investments (Identified Cost, \$1,643,906,313)(k)			1,897,425,248	99.79
OTHER ASSETS, LESS LIABILITIES			3,995,266	0.21
NET ASSETS			1,901,420,514	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Inflation-Adjusted Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Asset-Backed & Securitized			
Benchmark Mortgage Trust, 2019-B10, "A4", 3.717%, 15/03/2062	USD 800,000	925,890	0.49
Benchmark Mortgage Trust, 2019-B11, "A5", 3.542%, 15/05/2052	275,000	314,758	0.16
Commercial Mortgage Pass-Through Certificates, 2020-BN28, "A4", 1.844%, 15/03/2063	161,503	163,311	0.09
Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050	250,000	282,179	0.15
Dryden Senior Loan Fund, 2018-55A, "A1", CLO, FLR, 1.261%, 15/04/2031	275,000	274,848	0.14

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
Galaxy CLO Ltd., 2018-29A, "A", FLR, 1.011%, 15/11/2026	USD 165,963	165,715	0.09
Loomis, Sayles & Co., CLO, 2015-2A, "A2R", FLR, 1.641%, 15/04/2028	320,479	319,678	0.17
Madison Park Funding Ltd., 2014-13A, "BR2", FLR, 1.723%, 19/04/2030	338,052	339,210	0.18
MF1 Multi-Family Housing Mortgage Loan Trust, 2020-FL4, "A", FLR, 1.826%, 15/11/2035	287,000	287,961	0.15
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C34, "A4", 3.536%, 15/11/2052	28,807	32,596	0.02
Symphony CLO Ltd., 2016-17A, "BR", FLR, 1.441%, 15/04/2028	286,485	286,004	0.15

MFS Meridian Funds - Inflation-Adjusted Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
UBS Commercial Mortgage Trust, 2017-C1, "A4", 3.544%, 15/11/2050	USD 223,000	254,029	0.13
Wells Fargo Commercial Mortgage Trust, 2016-LC25, "A4", 3.64%, 15/12/2059	210,000	238,698	0.12
		3,884,877	2.04
Automotive			
Hyundai Capital America, 2.85%, 1/11/2022	USD 133,000	137,668	0.07
Hyundai Capital America, 2.375%, 10/02/2023	73,000	75,251	0.04
Hyundai Capital America, 0.8%, 8/01/2024	375,000	373,789	0.20
Volkswagen Group of America Finance LLC, 2.7%, 26/09/2022	200,000	207,053	0.11
Volkswagen Group of America Finance LLC, 0.875%, 22/11/2023	690,000	693,307	0.36
		1,487,068	0.78
Computer Software - Systems			
Apple, Inc., 3.2%, 11/05/2027	USD 135,000	152,016	0.08
Consumer Products			
Reckitt Benckiser Treasury Services PLC, 2.75%, 26/06/2024	USD 246,000	262,734	0.14
Consumer Services			
Conservation Fund, 3.474%, 15/12/2029	USD 86,000	94,238	0.05
ERAC USA Finance LLC, 2.7%, 1/11/2023	350,000	368,863	0.19
		463,101	0.24
Energy - Integrated			
Suncor Energy, Inc., 2.8%, 15/05/2023	USD 350,000	367,447	0.19
Industrial			
Howard University, Washington D.C., AGM, 2.638%, 1/10/2021	USD 17,000	17,135	0.01
Howard University, Washington D.C., 2.738%, 1/10/2022	17,000	17,497	0.01
Howard University, Washington D.C., 2.801%, 1/10/2023	19,000	19,728	0.01
Howard University, Washington D.C., AGM, 2.416%, 1/10/2024	22,000	22,796	0.01
Howard University, Washington D.C., AGM, 2.516%, 1/10/2025	26,000	27,023	0.01
		104,179	0.05
International Market Sovereign			
Republic of Italy, Inflation Linked Bond, 0.4%, 15/05/2030	EUR 1,360,759	1,764,599	0.93
Republic of Italy, Inflation Linked Bond, 2.55%, 15/09/2041	282,893	518,245	0.27
		2,282,844	1.20
Major Banks			
HSBC Holdings PLC, 3.262% to 13/03/2022, FLR to 13/03/2023	USD 350,000	361,136	0.19
Medical & Health Technology & Services			
CommonSpirit Health, AGM, 3.817%, 1/10/2049	USD 234,000	264,905	0.14
ProMedica Toledo Hospital, "B", AGM, 5.325%, 15/11/2028	162,000	192,554	0.10
ProMedica Toledo Hospital, "B", AGM, 5.75%, 15/11/2038	79,000	95,600	0.05
		553,059	0.29

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed			
Freddie Mac, 3.286%, 25/11/2027	USD 214,000	245,541	0.13
Freddie Mac, 3.85%, 25/05/2028	135,000	160,345	0.08
Freddie Mac, 3.854%, 25/06/2028	192,000	228,498	0.12
Freddie Mac, 3.92%, 25/09/2028	25,000	29,934	0.02
Freddie Mac, 4.06%, 25/10/2028	220,000	264,822	0.14
		929,140	0.49
Municipals			
California Department of Water Resources Rev. (Central Valley Project Water System), "BC", 1.409%, 1/12/2029	USD 145,000	146,337	0.08
California Earthquake Authority Rev., "B", 1.227%, 1/07/2021	95,000	95,391	0.05
California Earthquake Authority Rev., "B", 1.327%, 1/07/2022	315,000	319,523	0.17
California Earthquake Authority Rev., "B", 1.477%, 1/07/2023	225,000	230,551	0.12
Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 1.838%, 1/12/2023	58,000	59,557	0.03
Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.064%, 1/12/2024	115,000	119,429	0.06
Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.214%, 1/12/2025	87,000	91,140	0.05
Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.481%, 1/12/2026	202,000	212,738	0.11
Colorado Health Facilities Authority Rev. (Covenant Living Communities and Services), "B", 2.8%, 1/12/2026	215,000	222,314	0.12
Florida State Board of Administration Finance Corp. Rev., "A", 1.705%, 1/07/2027	345,000	356,306	0.19
Illinois Sales Tax Securitization Corp., Second Lien, "B", BAM, 3.411%, 1/01/2043	155,000	166,933	0.09
Long Island, NY, Power Authority, Electric System General Rev., "C", 0.659%, 1/03/2022	50,000	50,066	0.03
Long Island, NY, Power Authority, Electric System General Rev., "C", 0.764%, 1/03/2023	210,000	211,176	0.11
Luzerne, Carbon and Schuylkill Counties, PA, Hazleton Area School District, General Obligation, "B", AGM, 0.833%, 1/03/2024	610,000	614,154	0.32
Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.562%, 1/07/2026	45,000	47,182	0.02
Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.682%, 1/07/2027	230,000	242,047	0.13
Michigan Finance Authority Hospital Rev. (Trinity Health Credit Group), 3.384%, 1/12/2040	280,000	316,182	0.17
Michigan Finance Authority Tobacco Settlement Asset-Backed Rev. (2006 Sold Tobacco Receipts), "A-1", 2.326%, 1/06/2030	215,000	218,070	0.11

MFS Meridian Funds - Inflation-Adjusted Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Municipals, continued			
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", AGM, 0%, 15/02/2023	USD 524,000	516,596	0.27
New Jersey Turnpike Authority, Turnpike Rev., "B", 0.897%, 1/01/2025	165,000	166,465	0.09
New Jersey Turnpike Authority, Turnpike Rev., "B", 1.047%, 1/01/2026	205,000	207,526	0.11
New York Transportation Development Corp., Special Facility Taxable Rev. (Terminal 4 John F. Kennedy International Airport Project), "B", 1.36%, 1/12/2021	160,000	160,123	0.08
New York Transportation Development Corp., Special Facility Taxable Rev. (Terminal 4 John F. Kennedy International Airport Project), "B", 1.61%, 1/12/2022	150,000	150,345	0.08
Philadelphia, PA, School District, "A", AGM, 5.995%, 1/09/2030	215,000	279,962	0.15
Port Authority of NY & NJ, "AAA", 1.086%, 1/07/2023	165,000	167,723	0.09
Port Oakland, CA, Senior Lien Refunding Taxable Rev., "R", 1.081%, 1/05/2024	150,000	152,310	0.08
Port Oakland, CA, Senior Lien Refunding Taxable Rev., "R", 1.517%, 1/05/2026	225,000	231,813	0.12
Texas Transportation Commission, Central Texas Turnpike System First Tier Refunding Rev., Taxable, "B", 1.98%, 15/08/2042	125,000	125,723	0.07
University of California, General Taxable Rev., "BG", 1.614%, 15/05/2030	330,000	332,277	0.17
University of Missouri Curators Facilities Rev., "A", 2.012%, 1/11/2027	385,000	406,287	0.21
West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, "A-1", 1.497%, 1/06/2024	190,000	191,526	0.10
West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, "A-1", 1.647%, 1/06/2025	155,000	156,265	0.08
		6,964,037	3.66
Retailers			
Alimentation Couche-Tard, Inc., 2.7%, 26/07/2022	USD 350,000	360,755	0.19
Specialty Stores			
Ross Stores, Inc., 0.875%, 15/04/2026	USD 669,000	665,613	0.35
U.S. Government Agencies and Equivalents			
Tennessee Valley Authority, 0.75%, 15/05/2025	USD 145,000	146,592	0.08
U.S. Treasury Inflation Protected Securities			
U.S. Treasury Bonds, 2.375%, 15/01/2025	USD 4,043,631	4,757,163	2.50
U.S. Treasury Bonds, 2%, 15/01/2026	3,766,876	4,511,718	2.37
U.S. Treasury Bonds, 2.375%, 15/01/2027	4,294,484	5,372,020	2.82
U.S. Treasury Bonds, 1.75%, 15/01/2028	6,680,336	8,251,781	4.34

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Inflation Protected Securities, continued			
U.S. Treasury Bonds, 3.625%, 15/04/2028	USD 3,306,351	4,574,259	2.40
U.S. Treasury Bonds, 2.5%, 15/01/2029	2,748,952	3,624,858	1.90
U.S. Treasury Bonds, 3.875%, 15/04/2029	8,956,444	12,952,558	6.80
U.S. Treasury Bonds, 3.375%, 15/04/2032	1,304,811	1,988,019	1.04
U.S. Treasury Bonds, 2.125%, 15/02/2040	1,584,451	2,432,545	1.28
U.S. Treasury Bonds, 2.125%, 15/02/2041	2,173,419	3,381,619	1.78
U.S. Treasury Bonds, 0.75%, 15/02/2042	5,850,433	7,369,793	3.87
U.S. Treasury Bonds, 0.625%, 15/02/2043	5,621,998	6,930,577	3.64
U.S. Treasury Bonds, 1.375%, 15/02/2044	1,917,168	2,729,293	1.43
U.S. Treasury Bonds, 0.75%, 15/02/2045	2,537,287	3,233,058	1.70
U.S. Treasury Bonds, 1%, 15/02/2046	612,835	823,728	0.43
U.S. Treasury Bonds, 0.875%, 15/02/2047	1,209,550	1,599,992	0.84
U.S. Treasury Bonds, 1%, 15/02/2048	1,444,678	1,976,877	1.04
U.S. Treasury Bonds, 1%, 15/02/2049	206,830	284,984	0.15
U.S. Treasury Bonds, 0.25%, 15/02/2050	1,245,297	1,445,307	0.76
U.S. Treasury Notes, 0.125%, 15/01/2023	5,879,391	6,136,767	3.22
U.S. Treasury Notes, 0.375%, 15/07/2023	3,238,365	3,449,871	1.81
U.S. Treasury Notes, 0.625%, 15/01/2024	7,424,419	8,024,946	4.22
U.S. Treasury Notes, 0.5%, 15/04/2024	4,896,923	5,287,210	2.78
U.S. Treasury Notes, 0.125%, 15/07/2024	6,981,202	7,531,335	3.96
U.S. Treasury Notes, 0.25%, 15/01/2025	11,080,289	12,058,615	6.33
U.S. Treasury Notes, 0.375%, 15/07/2025	8,554,941	9,471,144	4.98
U.S. Treasury Notes, 0.625%, 15/01/2026	3,219,859	3,620,203	1.90
U.S. Treasury Notes, 0.125%, 15/07/2026	957,534	1,061,305	0.56
U.S. Treasury Notes, 0.375%, 15/01/2027	4,803,636	5,402,339	2.84
U.S. Treasury Notes, 0.375%, 15/07/2027	4,178,685	4,738,019	2.49
U.S. Treasury Notes, 0.5%, 15/01/2028	6,846,885	7,820,337	4.11
U.S. Treasury Notes, 0.875%, 15/01/2029	3,932,770	4,644,458	2.44
U.S. Treasury Notes, 0.25%, 15/07/2029	3,549,499	4,031,871	2.12
U.S. Treasury Notes, 0.125%, 15/01/2030	6,169,845	6,904,603	3.63
U.S. Treasury Notes, 0.125%, 15/07/2030	573,458	644,386	0.34
		169,067,558	88.82

MFS Meridian Funds - Inflation-Adjusted Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities - Electric Power			
Enel Finance International N.V., 2.875%, 25/05/2022	USD 351,000	361,830	0.19
Virginia Electric & Power Co., 3.5%, 15/03/2027	173,000	195,781	0.10
		557,611	0.29
Total Bonds (Identified Cost, \$181,728,153)		188,609,767	99.08
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 1/02/2021, at Amortized Cost and Value	USD 2,187,000	2,187,000	1.15
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$183,915,153)		190,796,767	100.23
OTHER ASSETS, LESS LIABILITIES		(445,649)	(0.23)
NET ASSETS		190,351,118	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Japan Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Automotive			
Koito Manufacturing Co. Ltd.	1,700	109,227	2.61
Toyota Industries Corp.	1,200	94,663	2.27
USS Co. Ltd.	2,700	54,191	1.30
		258,081	6.18
Business Services			
Nomura Research Institute Ltd.	3,100	103,504	2.48
SCSK Corp.	2,300	128,214	3.07
Sohgo Security Services Co. Ltd.	1,300	64,139	1.54
		295,857	7.09
Computer Software			
Oracle Corp.	500	58,953	1.41
Computer Software - Systems			
Fujitsu Ltd.	1,000	152,280	3.65
Hitachi Ltd.	3,600	148,694	3.56
		300,974	7.21
Construction			
Toto Ltd.	500	27,776	0.67
Consumer Products			
Kao Corp.	1,800	131,015	3.14
KOSE Corp.	500	83,450	2.00
		214,465	5.14
Consumer Services			
Persol Holdings Co. Ltd.	3,800	71,443	1.71
Electrical Equipment			
Yokogawa Electric Corp.	2,100	45,517	1.09
Electronics			
Hoya Corp.	600	76,729	1.84
Kyocera Corp.	1,600	102,706	2.46
Murata Manufacturing Co. Ltd.	700	67,417	1.61
		246,852	5.91

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Energy - Integrated			
Idemitsu Kosan Co. Ltd.	2,200	51,957	1.24
Food & Beverages			
Ezaki Glico Co. Ltd.	1,300	57,193	1.37
Food & Drug Stores			
Seven & I Holdings Co. Ltd.	2,300	87,364	2.09
Sugi Holdings Co. Ltd.	1,200	78,725	1.89
TSURUHA Holdings, Inc.	300	39,817	0.95
		205,906	4.93
Insurance			
Lifenet Insurance Co.	1,200	16,296	0.39
Tokio Marine Holding, Inc.	1,400	69,917	1.68
		86,213	2.07
Leisure & Toys			
GungHo Online Entertainment, Inc.	500	12,450	0.30
Nintendo Co. Ltd.	100	57,836	1.39
Yamaha Corp.	1,000	56,542	1.35
		126,828	3.04
Machinery & Tools			
Daikin Industries Ltd.	700	149,033	3.57
Kubota Corp.	6,900	152,061	3.64
OSG Corp.	1,800	32,723	0.79
SMC Corp.	200	121,388	2.91
		455,205	10.91
Major Banks			
Mitsubishi UFJ Financial Group, Inc.	15,100	68,035	1.63
Sumitomo Mitsui Financial Group, Inc.	2,200	68,478	1.64
		136,513	3.27
Medical Equipment			
Nakanishi, Inc.	3,200	61,223	1.47
Olympus Corp.	2,400	43,471	1.04
Shimadzu Corp.	1,300	49,737	1.19

MFS Meridian Funds - Japan Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Medical Equipment, continued			
Terumo Corp.	2,700	105,613	2.53
		260,044	6.23
Other Banks & Diversified Financials			
AEON Financial Service Co. Ltd.	4,200	50,801	1.22
Pharmaceuticals			
Kyowa Kirin Co. Ltd.	4,000	118,940	2.85
Nippon Shinyaku Co. Ltd.	400	29,443	0.71
Santen Pharmaceutical Co. Ltd.	6,300	104,113	2.49
		252,496	6.05
Pollution Control			
Daiseki Co. Ltd.	2,800	88,951	2.13
Railroad & Shipping			
Sankyu, Inc.	2,000	75,756	1.82
Specialty Chemicals			
JSR Corp.	1,600	48,915	1.17
Kansai Paint Co. Ltd.	3,100	91,632	2.19
Nippon Sanjo Holdings Corp.	3,600	69,589	1.67
Nitto Denko Corp.	1,500	136,087	3.26
		346,223	8.29

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Telecommunications - Wireless			
KDDI Corp.	4,200	123,675	2.96
SoftBank Group Corp.	1,700	130,967	3.14
		254,642	6.10
Tobacco			
Japan Tobacco, Inc.	3,500	69,550	1.67
Trucking			
Yamato Holdings Co. Ltd.	2,000	49,400	1.18
Total Common Stocks (Identified Cost, \$3,415,294)		4,087,596	97.93
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 1/02/2021, at Amortized Cost and Value	USD 100,000	100,000	2.39
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$3,515,294) (k)		4,187,596	100.32
OTHER ASSETS, LESS LIABILITIES		(13,461)	(0.32)
NET ASSETS		4,174,135	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Latin American Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Airlines			
Grupo Aeroportuario del Sureste S.A.B. de C.V., ADR	542	84,937	1.48
Alcoholic Beverages			
Ambev S.A., ADR	78,008	217,642	3.79
Compania Cervecerias Unidas S.A., ADR	3,704	60,931	1.06
		278,573	4.85
Brokerage & Asset Managers			
B3 Brasil Bolsa Balcao S.A.	28,041	306,476	5.34
Banco BTG Pactual S.A.	2,228	38,705	0.67
		345,181	6.01
Computer Software			
Totvs S.A.	7,000	36,334	0.63
Computer Software - Systems			
Globant S.A.	319	61,248	1.07
Construction			
Grupo Cementos de Chihuahua S.A.B. de C.V.	19,403	123,447	2.15
Consumer Products			
Natura & Co. Holdings S.A.	4,708	42,215	0.74
Consumer Services			
GAEC Educacao S.A.	12,865	78,840	1.37
Energy - Integrated			
Petroleo Brasileiro S.A., ADR	35,784	359,629	6.27
Food & Beverages			
Arca Continental S.A.B. de C.V.	3,085	14,007	0.24
Fomento Economico Mexicano S.A.B. de C.V., ADR	1,810	123,171	2.14
Gruma S.A.B. de C.V.	8,293	91,049	1.59

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverages, continued			
JBS S.A.	14,788	65,353	1.14
		293,580	5.11
Food & Drug Stores			
Atacadao Distribuicao Comercio e Industria LTDA	12,700	44,195	0.77
Cia Brasileira de Distribuicao	5,200	71,736	1.25
		115,931	2.02
Forest & Paper Products			
Empresas CMPC S.A.	37,197	99,471	1.73
Suzano S.A.	10,400	117,944	2.06
		217,415	3.79
General Merchandise			
Lojas Renner S.A.	16,163	122,506	2.13
Magazine Luiza S.A.	27,900	128,858	2.25
Walmart de Mexico S.A.B. de C.V.	71,262	202,846	3.53
		454,210	7.91
Health Maintenance Organizations			
OdontoPrev S.A.	9,300	24,085	0.42
Major Banks			
Banco Bradesco S.A., ADR	58,911	267,456	4.66
Banco do Brasil S.A.	13,700	84,783	1.48
Itau Unibanco Holding S.A., ADR	39,799	207,751	3.62
		559,990	9.76
Medical & Health Technology & Services			
Hapvida Participacoes e Investimentos S.A.	37,000	116,111	2.02
Metals & Mining			
Grupo Mexico S.A.B. de C.V., "B"	36,811	157,738	2.75
Vale S.A., ADR	31,967	516,267	8.99
		674,005	11.74

MFS Meridian Funds - Latin American Equity Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
Other Banks & Diversified Financials			
Banco de Chile	1,129,155	115,096	2.01
Banco Santander S.A.	645,943	32,701	0.57
Bancolombia S.A., ADR	2,761	97,160	1.69
Credicorp Ltd.	772	116,055	2.02
Grupo Financiero Banorte S.A. de C.V.	7,752	38,410	0.67
Grupo Financiero Inbursa S.A. de C.V.	61,401	54,754	0.95
		454,176	7.91
Pharmaceuticals			
Genomma Lab Internacional S.A., "B"	87,972	90,079	1.57
Hypermarcas S.A.	13,955	82,357	1.43
		172,436	3.00
Precious Metals & Minerals			
Compania de Minas Buenaventura S.A.A., ADR	3,196	32,535	0.57
Railroad & Shipping			
Rumo S.A.	16,223	60,191	1.05
Real Estate			
Concentradora Fibra Danhos S.A. de C.V., REIT	26,254	31,327	0.55
Multiplan Empreendimentos Imobiliarios S.A.	16,413	63,595	1.11
Prologis Property Mexico S.A. de C.V., REIT	26,548	52,969	0.92
		147,891	2.58
Specialty Chemicals			
Orbia Advance Corp. S.A.B. de C.V.	32,296	69,605	1.21
Pet Center Comercio e Participacoes S.A.	9,378	36,851	0.64
		106,456	1.85
Specialty Stores			
B2W Companhia Digital	2,498	37,584	0.66
Grupo SBF S.A.	4,841	22,562	0.39
		60,146	1.05
Telecommunications - Wireless			
America Movil S.A.B. de C.V., "L", ADR	11,319	149,524	2.60
Telephone Services			
Telefonica Brasil, ADR	14,842	122,595	2.14
Telesites S.A.B. de C.V.	51,500	51,729	0.90
		174,324	3.04
Utilities - Electric Power			
Energisa S.A.	7,300	65,710	1.14

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
Utilities - Electric Power, continued			
Energisa Americas S.A., ADR	2,962	22,185	0.39
Equatorial Energia S.A.	13,640	56,142	0.98
Terna Participacoes S.A., IEU	8,645	50,703	0.88
		194,740	3.39
Utilities - Water			
Agua Andinas S.A.	262,087	79,538	1.39
Companhia de Saneamento Basico do Estado de Sao Paulo	3,700	27,638	0.48
		107,176	1.87
Total Common Stocks (Identified Cost, \$5,482,438)		5,525,326	96.25
PREFERRED STOCKS			
General Merchandise			
Lojas Americanas S.A.	12,325	54,266	0.95
Metals & Mining			
Gerdau S.A.	19,600	83,287	1.45
Total Preferred Stocks (Identified Cost, \$136,289)		137,553	2.40
	Strike Price	First Exercise	
RIGHTS			
General Merchandise			
Lojas Americanas S.A. (0.01 share for 1 right, Expiration 18/02/21)	BRL	13/03/17	
(Identified Cost, \$0)	19.00		121 102 0.00
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 1/02/2021, at Amortized Cost and Value	USD	100,000	100,000 1.74
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$5,718,727)		5,762,981	100.39
OTHER ASSETS, LESS LIABILITIES		(22,422)	(0.39)
NET ASSETS		5,740,559	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Limited Maturity Fund

(Expressed in U.S. Dollars)

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
BONDS			
Aerospace			
Huntington Ingalls Industries, Inc., 3.844%, 1/05/2025	USD	2,917,000	3,253,945 0.28
Raytheon Technologies Corp., 3.65%, 16/08/2023		153,000	164,479 0.02
			3,418,424 0.30
Asset-Backed & Securitized			
Allegro CLO Ltd., 2014-1RA, "A2", FLR, 1.823%, 21/10/2028	USD	370,984	371,569 0.03
ALM Loan Funding, CLO, 2015-16A, "BR2", FLR, 2.141%, 15/07/2027		2,142,780	2,137,423 0.19

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
Asset-Backed & Securitized, continued			
AmeriCredit Automobile Receivables Trust, 2017-1, "D", 3.13%, 18/01/2023	USD	4,730,000	4,811,544 0.42
AmeriCredit Automobile Receivables Trust, 2017-2, "C", 2.97%, 20/03/2023		2,003,931	2,022,575 0.18
AmeriCredit Automobile Receivables Trust, 2017-3, "C", 2.69%, 19/06/2023		2,545,000	2,577,397 0.23
Arbor Realty Trust, Inc., CLO, 2019-FL1, "A", FLR, 1.276%, 15/05/2037		3,305,500	3,305,500 0.29
AREIT CRE Trust, 2019-CRE3, "A", FLR, 1.146%, 14/09/2036		6,250,000	6,246,094 0.55

MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
AREIT CRE Trust, 2019-CRE3, "AS", FLR, 1.426%, 14/09/2036	USD 1,053,000	1,049,051	0.09
AREIT CRE Trust, 2019-CRE3, "B", FLR, 1.676%, 14/09/2036	520,000	515,450	0.05
AREIT CRE Trust, 2019-CRE3, "C", FLR, 2.026%, 14/09/2036	430,000	425,700	0.04
Avery Point CLO Ltd., 2014-1A, "CR", FLR, 2.567%, 25/04/2026	2,233,000	2,236,401	0.20
Avery Point CLO Ltd., 2014-5A, "CR", FLR, 2.123%, 17/07/2026	4,000,000	4,001,328	0.35
Avis Budget Rental Car Funding LLC, 2017-1A, "A", 3.07%, 20/09/2023	4,770,000	4,931,245	0.43
Ballyrock Ltd., CLO, 2018-1A, "A2", FLR, 1.824%, 20/04/2031	2,039,051	2,019,797	0.18
Ballyrock Ltd., CLO, 2018-1A, "B", FLR, 2.124%, 20/04/2031	864,096	846,119	0.07
Bancorp Commercial Mortgage Trust, 2018-CRE3, "B", FLR, 1.676%, 15/01/2033	1,928,769	1,918,974	0.17
Bancorp Commercial Mortgage Trust, 2018-CRE4, "AS", FLR, 1.226%, 15/09/2035	902,612	900,382	0.08
Barclays Commercial Mortgage Securities LLC, 2018-C2, "XA", 0.768%, 15/12/2051 (i)	27,676,338	1,378,475	0.12
Bayview Financial Revolving Mortgage Loan Trust, FLR, 1.748%, 28/12/2040	134,227	140,119	0.01
Bowman Park CLO Ltd., 2014-1A, "B2R", 3.545%, 23/11/2025	1,850,119	1,847,719	0.16
BSPRT Ltd., 2018-FL4, "A", FLR, 2.226%, 15/09/2035	2,559,000	2,514,218	0.22
BSPRT Ltd., 2019-FL5, "C", FLR, 2.126%, 15/05/2029	3,374,000	3,323,390	0.29
Business Jet Securities LLC, 2020-1A, "A", 2.981%, 15/11/2035	1,079,573	1,095,707	0.10
BXMT Ltd., 2017-FL1, "A", FLR, 0.997%, 15/06/2035	808,674	808,507	0.07
BXMT Ltd., 2020-FL2, "B", FLR, 1.526%, 16/02/2037	2,765,000	2,761,544	0.24
BXMT Ltd., 2020-FL2, "A", FLR, 1.026%, 16/02/2037	4,346,500	4,341,067	0.38
Capital Automotive, 2020-1A, "A4", REIT, 3.19%, 15/02/2050	1,031,142	1,059,502	0.09
C-BASS Mortgage Loan Trust, 2007-CB3, "A3", 3.5%, 25/03/2037	881,635	450,736	0.04
CD Commercial Mortgage Trust, 2017-CD4, "XA", 1.29%, 10/05/2050 (i)	22,565,022	1,298,527	0.11
Chesapeake Funding II LLC, 2017-2A, "B", 2.81%, 15/05/2029	1,526,000	1,528,640	0.13
Chesapeake Funding II LLC, 2017-2A, "C", 3.01%, 15/05/2029	682,000	684,657	0.06
Chesapeake Funding II LLC, 2017-3A, "B", 2.57%, 15/08/2029	1,092,000	1,095,533	0.10
Chesapeake Funding II LLC, 2017-4A, "B", 2.59%, 15/11/2029	866,000	874,922	0.08
Chesapeake Funding II LLC, 2017-4A, "C", 2.76%, 15/11/2029	1,205,000	1,219,826	0.11
CIFC Funding Ltd. 2012-2RA, "A2", FLR, 1.474%, 20/01/2028	5,000,000	4,959,030	0.43
Cutwater Ltd., 2015-1A, "AR", FLR, 1.461%, 15/01/2029	2,913,505	2,910,781	0.25

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
Dell Equipment Finance Trust, 2018-2, "B", 3.55%, 22/10/2023	USD 2,303,000	2,335,948	0.20
DT Auto Owner Trust, 2017-2A, "D", 3.89%, 15/01/2023	70,372	70,470	0.01
DT Auto Owner Trust, 2017-3A, "D", 3.58%, 15/05/2023	625,949	628,478	0.05
Exantas Capital Corp. CLO Ltd., 2019-RS07, "B", FLR, 1.826%, 15/04/2036	2,814,500	2,807,464	0.25
Exeter Automobile Receivables Trust, 2018-2A, "C", 3.69%, 15/03/2023	11,428	11,473	0.00
Figueroa CLO Ltd., 2014-1A, "BR", FLR, 1.741%, 15/01/2027	3,030,000	3,040,147	0.27
Flagship CLO, 2014-8A, "BRR", FLR, 1.623%, 16/01/2026	2,322,866	2,328,088	0.20
Fort CRE LLC, 2018-1A, "A1", FLR, 1.475%, 16/11/2035	3,201,644	3,203,309	0.28
GMAC Mortgage Corp. Loan Trust, FGIC, 5.805%, 25/10/2036	175,002	183,847	0.02
Granite Point Mortgage Trust, Inc., 2018-FL1, "A" FLR, 1.028%, 21/11/2035	511,946	510,346	0.04
GS Mortgage Securities Trust, 2010-C1, "A2", 4.592%, 10/08/2043	481,012	481,367	0.04
GS Mortgage Securities Trust, 2015-GC32, "A2", 3.062%, 10/07/2048	289,888	291,912	0.03
GS Mortgage Securities Trust, 2017-GS6, "XA", 1.033%, 10/05/2050 (i)	20,292,946	1,115,408	0.10
GS Mortgage Securities Trust, 2017-GS7, "XA", 1.12%, 10/08/2050 (i)	19,028,167	1,045,855	0.09
Hertz Fleet Lease Funding LP, 2017-1, "A2", 2.13%, 10/04/2031	313,756	314,773	0.03
IMPAC CMB Trust, FLR, 0.87%, 25/11/2034	41,269	41,863	0.00
IMPAC CMB Trust, FLR, 1.05%, 25/11/2034	53,060	54,352	0.00
IMPAC Secured Assets Corp., FLR, 0.48%, 25/05/2036	76,067	75,728	0.01
Interstar Millennium Trust, FLR, 0.619%, 14/03/2036	31,600	30,538	0.00
Invitation Homes Trust, 2018-SFR1, "B", FLR, 1.079%, 17/03/2037	1,726,000	1,722,484	0.15
Invitation Homes Trust, 2018-SFR2, "A", FLR, 0.979%, 17/12/2036	5,899,651	5,899,650	0.52
Invitation Homes Trust, 2018-SFR2, "A", FLR, 1.026%, 17/06/2037	5,928,148	5,931,864	0.52
JPMorgan Chase & Co., 4.717%, 15/02/2046	1,418,306	1,422,725	0.12
JPMorgan Chase Commercial Mortgage Securities Corp., 1.053%, 15/09/2050 (i)	20,884,962	1,021,671	0.09
KKR Real Estate Financial Trust, Inc., 2018-FL1, "C", FLR, 2.126%, 15/06/2036	1,678,000	1,673,805	0.15
LoanCore Ltd., 2018-CRE1, "AS", FLR, 1.626%, 15/05/2028	2,466,000	2,466,000	0.22
LoanCore Ltd., 2018-CRE1, "C", FLR, 2.676%, 15/05/2028	822,000	817,634	0.07
LoanCore Ltd., 2019-CRE3, "A", FLR, 1.176%, 15/04/2034	2,271,780	2,268,940	0.20
LoanCore Ltd., 2019-CRE3, "AS", FLR, 1.496%, 15/04/2034	3,125,107	3,117,295	0.27

MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
Loomis, Sayles & Co., CLO, 2015-2A, "A1R", FLR, 1.141%, 15/04/2028	USD 1,315,811	1,314,166	0.11
Loomis, Sayles & Co., CLO, 2015-2A, "A2R", FLR, 1.641%, 15/04/2028	3,947,387	3,937,519	0.34
Madison Park Funding Ltd., 2014-13A, "BR2", FLR, 1.723%, 19/04/2030	3,240,360	3,251,458	0.28
Magnetite CLO Ltd., 2015-16A, "BR", FLR, 1.423%, 18/01/2028	4,257,000	4,239,082	0.37
Man GLG U.S. CLO Ltd., 2018-2A, "BR", FLR, 2.691%, 15/10/2028	2,873,855	2,877,712	0.25
Merrill Lynch Mortgage Investors, Inc., 1.315%, 25/02/2037	857,741	168,701	0.01
MF1 CLO Ltd., 2019-FL2, "A", FLR, 1.26%, 25/12/2034	1,825,360	1,827,641	0.16
MF1 CLO Ltd., 2019-FL2, "AS", FLR, 1.56%, 25/12/2034	2,321,000	2,320,278	0.20
MF1 Ltd., 2020-FL3, "B", FLR, 3.876%, 15/07/2035	429,500	438,090	0.04
MF1 Ltd., 2020-FL3, "C", FLR, 4.626%, 15/07/2035	614,000	627,815	0.05
MF1 Multi-Family Housing Mortgage Loan Trust, 2020-FL4, "B", FLR, 2.877%, 15/11/2035	5,144,500	5,177,811	0.45
MidOcean Credit CLO, 2012-1A, "AZRR", FLR, 1.541%, 15/01/2024	3,446,859	3,441,692	0.30
Morgan Stanley Bank of America Merrill Lynch Trust, 2.655%, 15/02/2046	4,785,154	4,895,027	0.43
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C33, "XA", 1.396%, 15/05/2050 (i)	21,981,784	1,211,614	0.11
Morgan Stanley Capital I Trust, 2017-H1, "XA", 1.417%, 15/06/2050 (i)	9,954,932	591,484	0.05
Morgan Stanley Capital I Trust, 2018-H4, "XA", 0.859%, 15/12/2051 (i)	23,044,470	1,248,697	0.11
Mountain Hawk CLO Ltd., 2013-2A, "BR", FLR, 1.824%, 20/07/2024	109,871	109,862	0.01
Mountain Hawk CLO Ltd., 2014-3A, "BR", FLR, 2.023%, 18/04/2025	4,475,000	4,487,834	0.39
Neuberger Berman CLO Ltd., 2016-21A, "CR", FLR, 1.824%, 20/04/2027	2,403,975	2,403,646	0.21
OneMain Financial Issuance Trust, 17-1A, "B", 2.79%, 14/09/2032	1,250,000	1,255,225	0.11
OneMain Financial Issuance Trust, 2020-1A, "A", 3.84%, 14/05/2032	3,524,374	3,727,382	0.33
Oscar U.S. Funding Trust, 2018-2A, "A3", 3.39%, 12/09/2022	593,625	598,305	0.05
PFS Financing Corp., 2019-B, "A", FLR, 0.676%, 15/09/2023	3,500,000	3,504,563	0.31
Santander Drive Auto Receivables Trust, 2019-2, "B", 2.79%, 16/01/2024	2,200,000	2,217,538	0.19
Shackleton CLO Ltd., 2013-4RA, "B", FLR, 2.124%, 13/04/2031	1,081,641	1,051,324	0.09
Shackleton CLO Ltd., 2015-8A, "CR", FLR, 1.873%, 20/10/2027	5,097,121	5,022,917	0.44
Thacher Park CLO Ltd., 2014-1A, "CR", FLR, 2.424%, 20/10/2026	2,193,000	2,195,695	0.19

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
Thornburg Mortgage Securities Trust, FLR, 0.81%, 25/04/2043	USD 18,825	19,043	0.00
TICP CLO Ltd., 2018-3R, "B", FLR, 1.574%, 20/04/2028	1,015,313	1,015,402	0.09
TICP CLO Ltd., 2018-3R, "C", FLR, 2.024%, 20/04/2028	1,781,766	1,780,412	0.16
TPG Real Estate Finance, 2018-FL2, "AS", FLR, 1.576%, 15/11/2037	2,717,500	2,715,802	0.24
UBS Commercial Mortgage Trust, 2017-C1, "XA", 1.006%, 15/11/2050 (i)	15,007,932	711,346	0.06
UBS Commercial Mortgage Trust, 2018-C14, "XA", 0.993%, 15/12/2051 (i)	11,273,974	711,094	0.06
Venture Corp. Ltd., FLR, 1.424%, 28/02/2026	5,000,000	5,001,600	0.44
West CLO Ltd., 2014-2A, "A1BR", 2.724%, 16/01/2027	330,096	330,682	0.03
WF-RBS Commercial Mortgage Trust, 2011-C3, "A4", 4.375%, 15/03/2044	1,521,162	1,525,022	0.13
Wind River CLO Ltd., 2015-2A, "CR", FLR, 1.941%, 15/10/2027	1,260,023	1,253,254	0.11
		198,729,618	17.37
Automotive			
BMW U.S. Capital LLC, 3.1%, 12/04/2021	USD 3,045,000	3,062,025	0.27
Ford Motor Credit Co. LLC, 5.75%, 1/02/2021	2,038,000	2,038,000	0.18
Ford Motor Credit Co. LLC, 3.087%, 9/01/2023	1,568,000	1,585,327	0.14
General Motors Financial Co., 1.7%, 18/08/2023	3,689,000	3,772,599	0.33
Harley-Davidson Financial Services, 4.05%, 4/02/2022	1,826,000	1,889,104	0.16
Harley-Davidson Financial Services, FLR, 1.167%, 2/03/2021	2,082,000	2,083,192	0.18
Hyundai Capital America, 2.85%, 1/11/2022	2,349,000	2,431,439	0.21
Hyundai Capital America, 2.375%, 10/02/2023	1,021,000	1,052,482	0.09
Hyundai Capital America, 5.75%, 6/04/2023	6,736,000	7,446,161	0.65
Hyundai Capital America, 0.8%, 8/01/2024	409,000	407,680	0.04
Hyundai Capital America, 5.875%, 7/04/2025	3,112,000	3,684,691	0.32
Toyota Motor Credit Corp., 2.9%, 30/03/2023	1,530,000	1,615,157	0.14
Toyota Motor Credit Corp., 1.35%, 25/08/2023	2,500,000	2,561,345	0.22
Toyota Motor Credit Corp., 3%, 1/04/2025	4,200,000	4,589,615	0.40
Volkswagen Group of America Finance LLC, 4%, 12/11/2021	1,678,000	1,725,424	0.15
Volkswagen Group of America Finance LLC, 2.9%, 13/05/2022	1,175,000	1,211,051	0.11
Volkswagen Group of America Finance LLC, 3.125%, 12/05/2023	491,000	518,279	0.05
Volkswagen Group of America Finance LLC, 2.85%, 26/09/2024	1,909,000	2,041,207	0.18
Volkswagen Group of America Finance LLC, 3.35%, 13/05/2025	451,000	493,868	0.04

MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market					Transferable Securities and Money Market Instruments Traded on a Regulated Market				
Automotive, continued					Electronics				
Volkswagen Group of America Finance LLC, 1.25%, 24/11/2025	USD	2,454,000	2,467,669	0.22	Broadcom, Inc., 4.7%, 15/04/2025	USD	996,000	1,134,024	0.10
			46,676,315	4.08	Broadcom, Inc., 3.15%, 15/11/2025		2,075,000	2,251,913	0.20
Broadcasting					Microchip Technology, Inc., 3.922%, 1/06/2021		2,762,000	2,793,904	0.24
Fox Corp., 3.666%, 25/01/2022	USD	1,028,000	1,060,805	0.09				6,179,841	0.54
Brokerage & Asset Managers					Emerging Market Quasi-Sovereign				
E*TRADE Financial Corp., 2.95%, 24/08/2022	USD	5,482,000	5,683,017	0.50	Bharat Petroleum Corp. Ltd., 4.625%, 25/10/2022	USD	2,473,000	2,577,605	0.23
Intercontinental Exchange, Inc., 0.7%, 15/06/2023		3,343,000	3,367,979	0.29	Indian Oil Corp. Ltd., 5.75%, 1/08/2023		1,236,000	1,354,916	0.12
NASDAQ, Inc., 0.445%, 21/12/2022		2,000,000	2,001,786	0.18	Sinopec Group Overseas Development (2018) Ltd. (People's Republic of China), 1.45%, 8/01/2026		3,447,000	3,465,407	0.30
National Securities Clearing Corp., 1.2%, 23/04/2023		4,300,000	4,382,054	0.38				7,397,928	0.65
National Securities Clearing Corp., 0.4%, 7/12/2023		2,440,000	2,442,555	0.21	Emerging Market Sovereign				
National Securities Clearing Corp., 1.5%, 23/04/2025		1,464,000	1,509,905	0.13	Emirate of Abu Dhabi, 0.75%, 2/09/2023	USD	3,952,000	3,966,338	0.35
National Securities Clearing Corp., 0.75%, 7/12/2025		4,876,000	4,865,442	0.43					
			24,252,738	2.12	Energy - Independent				
Business Services					Pioneer Natural Resources Co., 0.75%, 15/01/2024	USD	3,567,000	3,567,783	0.31
Equinix, Inc., 1.25%, 15/07/2025	USD	4,450,000	4,498,260	0.39	Energy - Integrated				
Tencent Holdings Ltd., 1.81%, 26/01/2026		3,188,000	3,229,317	0.28	Cenovus Energy, Inc., 5.375%, 15/07/2025	USD	1,827,000	2,062,448	0.18
			7,727,577	0.67	Eni S.p.A., 4%, 12/09/2023		5,824,000	6,319,905	0.55
Cable TV					Exxon Mobil Corp., 1.571%, 15/04/2023		4,134,000	4,243,987	0.37
SES S.A., 3.6%, 4/04/2023	USD	4,781,000	5,064,685	0.44	Exxon Mobil Corp., 2.992%, 19/03/2025		4,390,000	4,764,430	0.42
Computer Software					Husky Energy, Inc., 3.95%, 15/04/2022		1,235,000	1,268,963	0.11
Dell International LLC/EMC Corp., 4%, 15/07/2024	USD	2,975,000	3,267,574	0.29	Suncor Energy, Inc., 2.8%, 15/05/2023		2,900,000	3,044,563	0.27
Dell International LLC/EMC Corp., 5.85%, 15/07/2025		690,000	819,111	0.07				21,704,296	1.90
Infor, Inc., 1.45%, 15/07/2023		1,156,000	1,176,635	0.10	Financial Institutions				
			5,263,320	0.46	AerCap Ireland Capital DAC, 4.875%, 16/01/2024	USD	3,035,000	3,333,741	0.29
Computer Software - Systems					AerCap Ireland Capital DAC, 3.15%, 15/02/2024		5,697,000	5,969,200	0.52
Apple, Inc., 1.7%, 11/09/2022	USD	2,317,000	2,370,549	0.21	AerCap Ireland Capital DAC, 6.5%, 15/07/2025		2,590,000	3,063,498	0.27
Conglomerates					Avolon Holdings Funding Ltd., 3.625%, 1/05/2022		352,000	360,304	0.03
Carrier Global Corp., 2.242%, 15/02/2025	USD	3,377,000	3,548,608	0.31	Avolon Holdings Funding Ltd., 3.95%, 1/07/2024		2,980,000	3,128,836	0.27
Roper Technologies, Inc., 2.8%, 15/12/2021		2,573,000	2,622,584	0.23	Avolon Holdings Funding Ltd., 5.5%, 15/01/2026		1,547,000	1,749,188	0.15
Westinghouse Air Brake Technologies Corp., 4.4%, 15/03/2024		4,939,000	5,430,938	0.47	Avolon Holdings Funding Ltd., 2.125%, 21/02/2026		4,132,000	4,048,985	0.36
			11,602,130	1.01	Avolon Holdings Funding Ltd., 4.25%, 15/04/2026		1,355,000	1,467,405	0.13
Consumer Products					Century Housing Corp., 3.995%, 1/11/2021		1,011,000	1,018,513	0.09
Reckitt Benckiser Treasury Services PLC, 2.375%, 24/06/2022	USD	3,529,000	3,621,312	0.32				24,139,670	2.11
Consumer Services					Food & Beverages				
Alibaba Group Holding Ltd., 2.8%, 6/06/2023	USD	2,093,000	2,189,560	0.19	Constellation Brands, Inc., 4.25%, 1/05/2023	USD	2,699,000	2,919,490	0.26
Booking Holdings, Inc., 4.1%, 13/04/2025		1,421,000	1,603,163	0.14	Diageo Capital PLC, 1.375%, 29/09/2025		1,688,000	1,732,398	0.15
			3,792,723	0.33	Mondelez International, Inc., 0.625%, 1/07/2022		6,400,000	6,427,941	0.56
Containers									
Berry Global, Inc., 0.95%, 15/02/2024	USD	3,400,000	3,408,092	0.30					
Berry Global, Inc., 1.57%, 15/01/2026		3,650,000	3,670,531	0.32					
			7,078,623	0.62					

MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverages, continued			
Mondelez International, Inc., 2.125%, 13/04/2023	USD 1,552,000	1,607,389	0.14
		12,687,218	1.11
Food & Drug Stores			
7-Eleven, Inc., 0.625%, 10/02/2023	USD 4,716,000	4,721,978	0.41
7-Eleven, Inc., 0.8%, 10/02/2024	3,537,000	3,541,648	0.31
		8,263,626	0.72
Gaming & Lodging			
GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023	USD 2,800,000	3,063,004	0.27
Las Vegas Sands Corp., 3.2%, 8/08/2024	2,715,000	2,852,078	0.25
Marriott International, Inc., 2.3%, 15/01/2022	3,548,000	3,594,936	0.31
Marriott International, Inc., 5.75%, 1/05/2025	493,000	571,795	0.05
Marriott International, Inc., 3.75%, 1/10/2025	746,000	805,559	0.07
Sands China Ltd., 3.8%, 8/01/2026	3,120,000	3,299,338	0.29
		14,186,710	1.24
Industrial			
Howard University, Washington D.C., AGM, 2.638%, 1/10/2021	USD 174,000	175,387	0.01
Howard University, Washington D.C., 2.738%, 1/10/2022	183,000	188,346	0.02
Howard University, Washington D.C., 2.801%, 1/10/2023	201,000	208,703	0.02
Howard University, Washington D.C., AGM, 2.416%, 1/10/2024	222,000	230,029	0.02
Howard University, Washington D.C., AGM, 2.516%, 1/10/2025	274,000	284,780	0.02
		1,087,245	0.09
Insurance			
AIG Global Funding, 0.8%, 7/07/2023	USD 3,054,000	3,086,398	0.27
Equitable Financial Life Insurance Co., 1.4%, 7/07/2025	3,412,000	3,487,470	0.30
Metropolitan Life Global Funding I, 0.4%, 7/01/2024	3,607,000	3,607,200	0.32
		10,181,068	0.89
Insurance - Property & Casualty			
Ambac Assurance Corp., 5.1%, 7/06/2060	USD 9,098	12,464	0.00
Ambac LSNI LLC, FLR, 6%, 12/02/2023	33,323	33,448	0.00
Aon PLC, 2.2%, 15/11/2022	1,559,000	1,610,813	0.14
Marsh & McLennan Cos., Inc., 2.75%, 30/01/2022	3,078,000	3,147,408	0.28
		4,804,133	0.42
International Market Quasi-Sovereign			
Dexia Credit Local S.A. (Kingdom of Belgium), 1.875%, 15/09/2021	USD 4,300,000	4,344,221	0.38
Internet			
Baidu, Inc., 3.875%, 29/09/2023	USD 1,093,000	1,172,131	0.10
Machinery & Tools			
CNH Industrial Capital LLC, 4.2%, 15/01/2024	USD 3,096,000	3,400,654	0.30
CNH Industrial Capital LLC, 1.875%, 15/01/2026	1,241,000	1,289,342	0.11
CNH Industrial N.V., 4.5%, 15/08/2023	1,884,000	2,058,112	0.18

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Machinery & Tools, continued			
Deere & Co., 2.75%, 15/04/2025	USD 1,088,000	1,179,082	0.10
		7,927,190	0.69
Major Banks			
Bank of America Corp., 2.881%, 24/04/2023	USD 6,093,000	6,279,571	0.55
Bank of America Corp., 4.2%, 26/08/2024	1,512,000	1,688,474	0.15
Bank of America Corp., 1.319% to 19/06/2025, FLR to 19/06/2026	4,000,000	4,046,453	0.35
Bank of Montreal, 2.05%, 1/11/2022	2,231,000	2,300,534	0.20
Barclays PLC, 4.61% to 15/02/2022, FLR to 15/02/2023	9,329,000	9,715,026	0.85
Barclays PLC, 1.007%, 10/12/2024	1,175,000	1,178,357	0.10
Barclays PLC, 2.852% to 7/05/2025, FLR to 7/05/2026	1,127,000	1,199,266	0.10
Credit Agricole S.A., 1.907% to 16/06/2025, FLR to 16/06/2026	1,920,000	1,980,121	0.17
Credit Agricole, "A", FLR, 1.654%, 10/01/2022	1,540,000	1,558,274	0.14
Credit Suisse Group AG, 3.574%, 9/01/2023	2,460,000	2,529,218	0.22
Credit Suisse Group AG, 4.207% to 12/06/2023, FLR to 12/06/2024	2,105,000	2,272,915	0.20
Goldman Sachs Group, Inc., 3%, 26/04/2022	5,437,000	5,471,146	0.48
Goldman Sachs Group, Inc., 0.481%, 27/01/2023	4,221,000	4,221,632	0.37
Goldman Sachs Group, Inc., 3.5%, 1/04/2025	2,450,000	2,701,333	0.24
Goldman Sachs Group, Inc., 1.093% to 9/12/2025, FLR to 9/12/2026	2,230,000	2,234,035	0.20
HSBC Holdings PLC, 3.262% to 13/03/2022, FLR to 13/03/2023	2,207,000	2,277,220	0.20
HSBC Holdings PLC, 3.033% to 22/11/2022, FLR to 22/11/2023	1,556,000	1,627,413	0.14
HSBC Holdings PLC, 2.099% to 4/06/2025, FLR to 4/06/2026	1,957,000	2,030,837	0.18
HSBC Holdings PLC, 1.589% to 24/05/2026, FLR to 24/05/2027	1,669,000	1,688,877	0.15
JPMorgan Chase & Co., 3.25%, 23/09/2022	3,133,000	3,285,893	0.29
JPMorgan Chase & Co., 3.207% to 1/04/2022, FLR to 1/04/2023	4,371,000	4,512,876	0.39
JPMorgan Chase & Co., 2.776% to 25/04/2022, FLR to 25/04/2023	4,043,000	4,159,702	0.36
JPMorgan Chase & Co., 3.375%, 1/05/2023	2,195,000	2,337,587	0.20
JPMorgan Chase & Co., 3.797% to 23/07/2023, FLR to 23/07/2024	4,861,000	5,246,950	0.46
JPMorgan Chase & Co., 2.005% to 13/03/2025, FLR to 13/03/2026	3,507,000	3,655,887	0.32
JPMorgan Chase & Co., 1.04%, 4/02/2027	2,806,000	2,802,862	0.24
KeyBank N.A., 3.3%, 1/02/2022	1,127,000	1,160,910	0.10
Mitsubishi UFJ Financial Group, Inc., 2.95%, 1/03/2021	518,000	519,144	0.05
Mitsubishi UFJ Financial Group, Inc., 3.535%, 26/07/2021	2,123,000	2,156,253	0.19
Mitsubishi UFJ Financial Group, Inc., 2.623%, 18/07/2022	3,387,000	3,499,036	0.31
Mitsubishi UFJ Financial Group, Inc., 0.848% to 15/09/2023, FLR to 15/09/2024	6,375,000	6,421,838	0.56

MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market					Transferable Securities and Money Market Instruments Traded on a Regulated Market				
Major Banks, continued					Metals & Mining, continued				
Mizuho Financial Group, 0.849% to 8/09/2023, FLR to 8/09/2024	USD	3,900,000	3,924,468	0.34	Anglo American Capital PLC, 5.375%, 1/04/2025	USD	4,750,000	5,541,279	0.48
Morgan Stanley, 5.5%, 28/07/2021		4,961,000	5,086,991	0.44	Glencore Finance (Canada) Ltd., 4.95%, 15/11/2021		1,090,000	1,127,703	0.10
Morgan Stanley, 0.56% to 10/11/2022, FLR to 10/11/2023		4,361,000	4,363,879	0.38	Glencore Funding LLC, 3%, 27/10/2022		1,159,000	1,203,389	0.11
Morgan Stanley, 0.529% to 25/01/2023, FLR to 25/01/2024		5,628,000	5,630,190	0.49	Glencore Funding LLC, 4.125%, 12/03/2024		1,956,000	2,145,082	0.19
Morgan Stanley, 0.864% to 21/10/2024, FLR to 21/10/2025		4,230,000	4,246,300	0.37	Glencore Funding LLC, 4.625%, 29/04/2024		3,412,000	3,818,476	0.33
NatWest Group PLC, 2.359% to 22/05/2023, FLR to 22/05/2024		4,414,000	4,564,063	0.40	Glencore Funding LLC, 1.625%, 1/09/2025		3,000,000	3,068,843	0.27
NatWest Group PLC, 4.269% to 22/03/2024, FLR to 22/03/2025		1,981,000	2,182,385	0.19				18,306,072	1.60
NatWest Markets PLC, 3.625%, 29/09/2022		4,044,000	4,253,839	0.37	Midstream				
Royal Bank of Canada, 0.5%, 26/10/2023		8,200,000	8,224,907	0.72	Energy Transfer Operating Co., 2.9%, 15/05/2025	USD	1,121,000	1,181,773	0.11
Standard Chartered PLC, 1.319% to 14/10/2022, FLR to 14/10/2023		4,000,000	4,042,240	0.35	Gray Oak Pipeline LLC, 2%, 15/09/2023		2,484,000	2,524,057	0.22
Standard Chartered PLC, 0.991% to 14/01/2024, FLR to 12/01/2025		3,596,000	3,597,628	0.31	MPLX LP, 3.5%, 1/12/2022		4,277,000	4,493,488	0.39
State Street Corp., 2.825% to 30/03/2022, FLR to 30/03/2023		1,300,000	1,337,609	0.12	MPLX LP, 3.375%, 15/03/2023		883,000	931,972	0.08
State Street Corp., 2.901% to 30/03/2025, FLR to 30/03/2026		600,000	649,933	0.06	Plains All American Pipeline LP, 3.85%, 15/10/2023		4,750,000	5,071,913	0.44
Sumitomo Mitsui Financial Group, Inc., 0.508%, 12/01/2024		1,203,000	1,205,225	0.11	Plains All American Pipeline LP, 4.65%, 15/10/2025		1,528,000	1,709,151	0.15
Sumitomo Mitsui Financial Group, Inc., 1.474%, 8/07/2025		3,938,000	4,027,876	0.35	Western Midstream Operating LP, 4.1%, 1/02/2025		1,579,000	1,635,165	0.14
Sumitomo Mitsui Trust Bank Ltd., 0.8%, 12/09/2023		6,000,000	6,054,451	0.53	Western Midstream Operating LP, FLR, 2.324%, 13/01/2023		2,256,000	2,221,124	0.20
Toronto-Dominion Bank, 0.25%, 6/01/2023		2,405,000	2,401,759	0.21				19,768,643	1.73
Toronto-Dominion Bank, 0.75%, 6/01/2026		1,684,000	1,675,817	0.15	Mortgage-Backed				
UBS Group AG, 3.491%, 23/05/2023		6,015,000	6,249,716	0.55	Fannie Mae, 4.5%, 1/03/2023-1/06/2024	USD	108,905	114,235	0.01
UBS Group AG, 1.008% to 30/07/2023, FLR to 30/07/2024		1,610,000	1,623,715	0.14	Fannie Mae, 5%, 1/07/2023		25,621	26,841	0.00
UBS Group Funding (Switzerland) AG, 2.65%, 1/02/2022		4,073,000	4,169,746	0.36	Fannie Mae, 3%, 1/12/2031		1,126,446	1,225,092	0.11
UBS Group Funding Ltd., 3%, 15/04/2021		2,149,000	2,161,012	0.19	Fannie Mae, 2%, 25/05/2044		1,414,978	1,447,619	0.13
UniCredito Italiano S.p.A., 6.572%, 14/01/2022		2,262,000	2,379,832	0.21	Freddie Mac, 6%, 1/05/2021-1/05/2021		2,225	2,231	0.00
UniCredito Italiano S.p.A., 3.75%, 12/04/2022		2,052,000	2,119,427	0.18	Freddie Mac, 0.88%, 25/04/2024		137,212	3,089	0.00
Wells Fargo & Co., 1.654% to 2/06/2023, FLR to 2/06/2024		6,225,000	6,375,469	0.56	Freddie Mac, 3%, 15/04/2033-15/06/2045		4,859,565	5,263,275	0.46
Wells Fargo & Co., 2.164% to 11/02/2025, FLR to 11/02/2026		4,618,000	4,819,532	0.42	Freddie Mac, 2%, 15/07/2042		908,364	939,972	0.08
			194,127,649	16.96				9,022,354	0.79
Medical & Health Technology & Services					Municipals				
Becton, Dickinson and Co., 2.894%, 6/06/2022	USD	1,507,000	1,553,894	0.14	California Earthquake Authority Rev., "B", 1.227%, 1/07/2021	USD	520,000	522,142	0.05
HCA, Inc., 5%, 15/03/2024		3,466,000	3,903,825	0.34	California Earthquake Authority Rev., "B", 1.327%, 1/07/2022		1,655,000	1,678,766	0.15
			5,457,719	0.48	California Earthquake Authority Rev., "B", 1.477%, 1/07/2023		1,175,000	1,203,987	0.10
Medical Equipment					California Municipal Finance Authority Rev. (Century Housing Corp.), 1.486%, 1/11/2022		520,000	526,094	0.05
Zimmer Biomet Holdings, Inc., FLR, 0.988%, 19/03/2021	USD	143,000	143,021	0.01	California Municipal Finance Authority Rev. (Century Housing Corp.), 1.605%, 1/11/2023		620,000	631,836	0.05
Metals & Mining					Illinois Sales Tax Securitization Corp., Second Lien, "B", BAM, 2.128%, 1/01/2023		565,000	577,323	0.05
Anglo American Capital PLC, 3.625%, 11/09/2024	USD	1,279,000	1,401,300	0.12	Illinois Sales Tax Securitization Corp., Second Lien, "B", BAM, 2.225%, 1/01/2024		1,350,000	1,394,132	0.12
					Long Island, NY, Power Authority, Electric System General Rev., "C", 0.659%, 1/03/2022		410,000	410,541	0.04

MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				Transferable Securities and Money Market Instruments Traded on a Regulated Market			
Municipals, continued				Other Banks & Diversified Financials, continued			
Long Island, NY, Power Authority, Electric System General Rev., "C", 0.764%, 1/03/2023	USD 1,785,000	1,794,996	0.16	Groupe BPCE S.A., 4%, 12/09/2023	USD 1,755,000	1,906,028	0.17
Massachusetts Educational Financing Authority, Education Loan Rev., "A", 1.904%, 1/07/2023	175,000	177,846	0.02	Groupe BPCE S.A., FLR, 1.459%, 12/09/2023	1,755,000	1,792,754	0.16
Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.156%, 1/07/2024	490,000	503,328	0.04	Macquarie Group Ltd., 1.34% to 12/01/2026, FLR to 12/01/2027	3,177,000	3,194,279	0.28
Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.306%, 1/07/2025	385,000	399,314	0.03	National Bank of Canada, 2.15%, 7/10/2022	2,330,000	2,397,190	0.21
Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.562%, 1/06/2026	495,000	519,003	0.05	National Bank of Canada, 0.9% to 15/08/2022, FLR to 15/08/2023	3,877,000	3,905,385	0.34
Michigan Finance Authority Tobacco Settlement Asset-Backed Rev. (2006 Sold Tobacco Receipts), "A-1", 2.326%, 1/06/2030	2,050,000	2,079,274	0.18	National Bank of Canada, 0.55%, 15/11/2024	2,450,000	2,450,771	0.21
New Jersey Economic Development Authority Rev. (School Facilities Construction), "HHH", 3.75%, 1/09/2022	7,705,000	7,982,919	0.70	SunTrust Banks, Inc., 2.7%, 27/01/2022	2,500,000	2,555,737	0.22
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", AGM, 0%, 15/02/2023	5,063,000	4,991,460	0.44	SunTrust Banks, Inc., 2.8%, 17/05/2022	3,305,000	3,406,411	0.30
New Jersey Transportation Trust Fund Authority, Transportation System, "B", 2.384%, 15/06/2022	815,000	835,391	0.07	UBS AG, 1.75%, 21/04/2022	3,140,000	3,192,865	0.28
New Jersey Transportation Trust Fund Authority, Transportation System, "B", 2.551%, 15/06/2023	845,000	877,710	0.08			45,326,439	3.96
New Jersey Transportation Trust Fund Authority, Transportation System, "B", 2.631%, 15/06/2024	790,000	827,106	0.07	Personal Computers & Peripherals			
Port Authority of NY & NJ, "AAA", 1.086%, 1/07/2023	2,380,000	2,419,270	0.21	Equifax, Inc., 2.6%, 15/12/2025	USD 1,100,000	1,179,659	0.10
Texas Transportation Commission, Central Texas Turnpike System First Tier Refunding Rev., Taxable, "B", 1.98%, 15/08/2042	1,310,000	1,317,572	0.11	Pharmaceuticals			
		31,670,010	2.77	AbbVie, Inc., 2.15%, 19/11/2021	USD 1,559,000	1,581,303	0.14
Oil Services				AbbVie, Inc., 3.45%, 15/03/2022	4,338,000	4,463,784	0.39
Halliburton Co., 3.8%, 15/11/2025	USD 213,000	238,821	0.02	Bayer U.S. Finance II LLC, 3.5%, 25/06/2021	5,172,000	5,224,432	0.46
Oils				Bristol-Myers Squibb Co., 2.75%, 15/02/2023	2,281,000	2,387,590	0.21
Marathon Petroleum Corp., 4.75%, 15/12/2023	USD 3,147,000	3,479,526	0.31	Bristol-Myers Squibb Co., 0.537%, 13/11/2023	2,459,000	2,463,955	0.21
Phillips 66, FLR, 0.833%, 26/02/2021	1,533,000	1,533,307	0.13	Bristol-Myers Squibb Co., FLR, 0.601%, 16/05/2022	658,000	660,402	0.06
Valero Energy Corp., 1.2%, 15/03/2024	4,200,000	4,226,992	0.37	Royalty Pharma PLC, 0.75%, 2/09/2023	3,713,000	3,727,518	0.32
Valero Energy Corp., 2.85%, 15/04/2025	3,442,000	3,652,834	0.32	Viatis, Inc., 1.125%, 22/06/2022	5,205,000	5,251,766	0.46
		12,892,659	1.13			25,760,750	2.25
Other Banks & Diversified Financials				Real Estate - Office			
American Express Co., 3.7%, 5/11/2021	USD 2,098,000	2,146,891	0.19	Corporate Office Property LP, 2.25%, 15/03/2026	USD 1,790,000	1,858,133	0.16
Banque Federative du Credit Mutuel, 0.65%, 27/02/2024	4,908,000	4,907,499	0.43	Retailers			
BBVA USA, 3.5%, 11/06/2021	2,500,000	2,522,380	0.22	Alimentation Couche-Tard, Inc., 2.7%, 26/07/2022	USD 3,452,000	3,558,078	0.31
BBVA USA, 2.875%, 29/06/2022	3,553,000	3,668,573	0.32	Macy's Retail Holdings, Inc., 3.875%, 15/01/2022	466,000	467,165	0.04
BBVA USA Bancshares, Inc., 2.5%, 27/08/2024	1,958,000	2,081,130	0.18			4,025,243	0.35
Citigroup, Inc., 4.5%, 14/01/2022	5,000,000	5,198,546	0.45	Specialty Stores			
				Ross Stores, Inc., 0.875%, 15/04/2026	USD 5,818,000	5,788,544	0.51
				TJX Cos., Inc., 3.5%, 15/04/2025	2,160,000	2,397,561	0.21
						8,186,105	0.72
				Telecommunications - Wireless			
				American Tower Corp., REIT, 2.25%, 15/01/2022	USD 3,000,000	3,053,682	0.27
				Crown Castle International Corp., 3.15%, 15/07/2023	3,138,000	3,331,275	0.29
				Crown Castle International Corp., 1.35%, 15/07/2025	842,000	855,214	0.07
				T-Mobile USA, Inc., 3.5%, 15/04/2025	3,929,000	4,306,952	0.38
						11,547,123	1.01
				Tobacco			
				B.A.T. Capital Corp., 3.222%, 15/08/2024	USD 5,261,000	5,676,068	0.50

MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Tobacco, continued			
Imperial Tobacco Finance PLC, 3.75%, 21/07/2022	USD 3,917,000	4,073,514	0.36
Philip Morris International, Inc., 1.125%, 1/05/2023	1,636,000	1,663,527	0.14
		11,413,109	1.00
Transportation - Services			
Adani Ports & Special Economic Zone Ltd., 3.95%, 19/01/2022	USD 4,672,000	4,809,824	0.42
ERAC USA Finance LLC, 2.7%, 1/11/2023	2,923,000	3,080,532	0.27
ERAC USA Finance LLC, 3.85%, 15/11/2024	1,128,000	1,255,453	0.11
ERAC USA Finance LLC, 3.8%, 1/11/2025	1,128,000	1,264,836	0.11
		10,410,645	0.91
U.S. Treasury Obligations			
U.S. Treasury Notes, 2.625%, 15/12/2021	USD 15,238,000	15,571,331	1.36
U.S. Treasury Notes, 2.5%, 15/02/2022	5,417,800	5,552,187	0.48
U.S. Treasury Notes, 0.125%, 30/06/2022	23,200,000	23,205,438	2.03
U.S. Treasury Notes, 0.125%, 30/09/2022	111,370,000	111,383,051	9.73
U.S. Treasury Notes, 2.375%, 31/01/2023	53,307,000	55,691,239	4.87
		211,403,246	18.47
Utilities - Electric Power			
Emera U.S. Finance LP, 2.7%, 15/06/2021	USD 727,000	732,007	0.06
Enel Finance International N.V., 2.875%, 25/05/2022	4,859,000	5,008,925	0.44
FirstEnergy Corp., 4.25%, 15/03/2023	2,419,000	2,543,700	0.22
FirstEnergy Corp., 2.05%, 1/03/2025	2,796,000	2,789,010	0.24

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities - Electric Power, continued			
FirstEnergy Corp., 1.6%, 15/01/2026	USD 1,210,000	1,177,146	0.10
Florida Power & Light Co., FLR, 0.599%, 28/07/2023	5,333,000	5,333,219	0.47
NextEra Energy Capital Holdings, Inc., 2.403%, 1/09/2021	3,984,000	4,033,408	0.35
NextEra Energy Capital Holdings, Inc., 2.9%, 1/04/2022	2,206,000	2,273,528	0.20
Pacific Gas & Electric Co., 1.75%, 16/06/2022	5,714,000	5,729,343	0.50
Pacific Gas & Electric Co., FLR, 1.6%, 15/11/2021	4,905,000	4,916,811	0.43
Southern California Edison Co.'s First & Refunding Mortgage Bonds, 1.2%, 1/02/2026	4,350,000	4,378,471	0.38
Xcel Energy, Inc., 2.4%, 15/03/2021	2,340,000	2,341,950	0.21
Xcel Energy, Inc., 0.5%, 15/10/2023	4,400,000	4,407,187	0.39
		45,664,705	3.99
Total Bonds (Identified Cost, \$1,108,963,419)		1,120,670,322	97.93
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 1/02/2021, at Amortized Cost and Value	USD 39,215,000	39,215,000	3.42
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$1,148,178,419)		1,159,885,322	101.35
OTHER ASSETS, LESS LIABILITIES		(15,499,705)	(1.35)
NET ASSETS		1,144,385,617	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Managed Wealth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	548	107,063	0.89
MTU Aero Engines Holding AG	85	19,805	0.17
Northrop Grumman Corp.	299	85,696	0.71
Raytheon Technologies Corp.	344	22,955	0.19
Rolls-Royce Holdings PLC	17,032	21,269	0.18
		256,788	2.14
Airlines			
Ryanair Holdings PLC, ADR	386	36,697	0.31
Alcoholic Beverages			
Ambev S.A., ADR	3,810	10,630	0.09
Carlsberg A.S., "B"	175	25,653	0.21
Diageo PLC	2,720	109,903	0.92
Pernod Ricard S.A.	318	60,086	0.50
		206,272	1.72

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Apparel Manufacturers			
Compagnie Financiere Richemont S.A.	463	43,080	0.36
LVMH Moet Hennessy Louis Vuitton SE	133	80,304	0.67
NIKE, Inc., "B"	244	32,596	0.27
		155,980	1.30
Automotive			
DENSO Corp.	400	22,281	0.18
Koito Manufacturing Co. Ltd.	500	32,126	0.27
		54,407	0.45
Biotechnology			
Alnylam Pharmaceuticals, Inc.	62	9,330	0.08
Seagen, Inc.	97	15,934	0.13
Vertex Pharmaceuticals, Inc.	128	29,322	0.25
		54,586	0.46
Broadcasting			
Netflix, Inc.	104	55,369	0.46

MFS Meridian Funds - Managed Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Brokerage & Asset Managers			
BlackRock, Inc.	70	49,088	0.41
Charles Schwab Corp.	226	11,648	0.10
Deutsche Boerse AG	310	49,969	0.42
NASDAQ, Inc.	385	52,079	0.43
T. Rowe Price Group, Inc.	115	17,995	0.15
		180,779	1.51
Business Services			
Accenture PLC, "A"	356	86,124	0.72
Cap Gemini S.A.	375	54,382	0.45
Clarivate PLC	979	28,332	0.24
Compass Group PLC	2,072	37,204	0.31
CoStar Group, Inc.	39	35,089	0.29
Equifax, Inc.	248	43,923	0.37
Experian PLC	1,371	48,014	0.40
Fidelity National Information Services, Inc.	335	41,359	0.34
Fiserv, Inc.	471	48,367	0.40
Global Payments, Inc.	114	20,123	0.17
MSCI, Inc.	135	53,366	0.45
PayPal Holdings, Inc.	397	93,021	0.78
Randstad Holding N.V.	544	33,972	0.28
Verisk Analytics, Inc., "A"	287	52,665	0.44
		675,941	5.64
Cable TV			
Charter Communications, Inc., "A"	91	55,288	0.46
Comcast Corp., "A"	2,288	113,416	0.95
		168,704	1.41
Chemicals			
PPG Industries, Inc.	440	59,272	0.49
Computer Software			
Adobe Systems, Inc.	297	136,255	1.14
Atlassian Corp. PLC, "A"	107	24,731	0.21
Autodesk, Inc.	166	46,053	0.38
Black Knight, Inc.	129	10,538	0.09
Cadence Design Systems, Inc.	234	30,511	0.26
Check Point Software Technologies Ltd.	355	45,348	0.38
Dassault Systemes S.A.	122	24,392	0.20
Intuit, Inc.	183	66,105	0.55
Microsoft Corp.	1,574	365,105	3.05
Qualtrics International, "A"	53	2,332	0.02
salesforce.com, inc.	262	59,097	0.49
SAP SE	623	79,233	0.66
Synopsys, Inc.	90	22,990	0.19
		912,690	7.62
Computer Software - Systems			
Amadeus IT Group S.A.	804	50,894	0.43
Apple, Inc.	693	91,448	0.76
Hitachi Ltd.	1,600	66,087	0.55
ServiceNow, Inc.	107	58,118	0.49
Square, Inc., "A"	221	47,727	0.40
TransUnion	322	28,027	0.23
		342,301	2.86
Conglomerates			
Smiths Group PLC	1,081	21,010	0.17
Construction			
Masco Corp.	547	29,707	0.25
Otis Worldwide Corp.	172	11,120	0.09

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Construction, continued			
Sherwin-Williams Co.	127	87,859	0.73
Stanley Black & Decker, Inc.	241	41,811	0.35
Vulcan Materials Co.	257	38,329	0.32
		208,826	1.74
Consumer Products			
Beiersdorf AG	491	53,868	0.45
Colgate-Palmolive Co.	677	52,806	0.44
Essity AB	873	27,848	0.23
Estee Lauder Cos., Inc., "A"	161	38,101	0.32
Kimberly-Clark Corp.	218	28,798	0.24
KOSE Corp.	200	33,380	0.28
L'Oréal	125	43,816	0.37
Reckitt Benckiser Group PLC	622	52,821	0.44
		331,438	2.77
Consumer Services			
Uber Technologies, Inc.	313	15,941	0.13
Electrical Equipment			
AMETEK, Inc.	259	29,334	0.24
Johnson Controls International PLC	812	40,454	0.34
Legrand S.A.	375	34,541	0.29
Schneider Electric SE	867	127,257	1.06
		231,586	1.93
Electronics			
Analog Devices, Inc.	185	27,256	0.23
Applied Materials, Inc.	355	34,321	0.28
ASML Holding N.V.	59	31,515	0.26
Hoya Corp.	700	89,517	0.75
Intel Corp.	579	32,140	0.27
Kyocera Corp.	700	44,934	0.37
Lam Research Corp.	104	50,331	0.42
NVIDIA Corp.	133	69,106	0.58
NXP Semiconductors N.V.	200	32,094	0.27
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	575	69,874	0.58
Texas Instruments, Inc.	549	90,964	0.76
		572,052	4.77
Energy - Independent			
ConocoPhillips	592	23,698	0.20
EOG Resources, Inc.	294	14,982	0.12
Pioneer Natural Resources Co.	126	15,233	0.13
		53,913	0.45
Energy - Integrated			
Chevron Corp.	175	14,910	0.13
Eni S.p.A.	1,759	17,756	0.15
Galp Energia SGPS S.A., "B"	2,088	20,866	0.17
Suncor Energy, Inc.	947	15,841	0.13
		69,373	0.58
Food & Beverages			
Archer Daniels Midland Co.	422	21,104	0.17
Danone S.A.	882	58,763	0.49
J.M. Smucker Co.	80	9,313	0.08
Nestle S.A.	1,670	187,084	1.56
PepsiCo, Inc.	173	23,627	0.20
		299,891	2.50
Food & Drug Stores			
Tesco PLC	13,496	44,193	0.37

MFS Meridian Funds - Managed Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Gaming & Lodging			
Marriott International, Inc., "A"	99	11,515	0.10
General Merchandise			
Dollar General Corp.	105	20,434	0.17
Health Maintenance Organizations			
Cigna Corp.	391	84,866	0.71
UnitedHealth Group, Inc.	39	13,010	0.11
		97,876	0.82
Insurance			
AIA Group Ltd.	8,800	107,821	0.90
Aon PLC	486	98,707	0.82
Chubb Ltd.	488	71,087	0.59
Marsh & McLennan Cos., Inc.	586	64,407	0.54
Progressive Corp.	100	8,719	0.07
Travelers Cos., Inc.	457	62,289	0.52
Zurich Insurance Group AG	120	47,775	0.40
		460,805	3.84
Internet			
Airbnb, Inc., "A"	6	1,102	0.01
Alibaba Group Holding Ltd., ADR	89	22,591	0.19
Alphabet, Inc., "A"	92	168,117	1.40
Alphabet, Inc., "C"	28	51,401	0.43
Facebook, Inc., "A"	463	119,607	1.00
Match Group, Inc.	275	38,461	0.32
NetEase, Inc.	500	11,462	0.10
Pinterest, Inc.	250	17,128	0.14
Sea Ltd., ADR	100	21,671	0.18
Spotify Technology S.A.	44	13,860	0.12
Tencent Holdings Ltd.	400	35,017	0.29
		500,417	4.18
Leisure & Toys			
Activision Blizzard, Inc.	379	34,489	0.29
Electronic Arts, Inc.	336	48,115	0.40
Take-Two Interactive Software, Inc.	119	23,854	0.20
		106,458	0.89
Machinery & Tools			
Daikin Industries Ltd.	400	85,162	0.71
Eaton Corp. PLC	445	52,376	0.44
Fanuc Ltd.	100	26,261	0.22
Illinois Tool Works, Inc.	292	56,709	0.47
Kubota Corp.	2,700	59,502	0.50
Roper Technologies, Inc.	69	27,111	0.22
Trane Technologies PLC	265	37,988	0.32
		345,109	2.88
Major Banks			
DBS Group Holdings Ltd.	1,900	35,722	0.30
Goldman Sachs Group, Inc.	188	50,980	0.42
JPMorgan Chase & Co.	1,250	160,838	1.34
Morgan Stanley	376	25,211	0.21
PNC Financial Services Group, Inc.	272	39,037	0.33
State Street Corp.	243	17,010	0.14
UBS Group AG	3,958	57,209	0.48
		386,007	3.22
Medical & Health Technology & Services			
Alcon, Inc.	125	8,966	0.08
McKesson Corp.	187	32,626	0.27

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Medical & Health Technology & Services, continued			
Teladoc Health, Inc.	77	20,380	0.17
		61,972	0.52
Medical Equipment			
Abbott Laboratories	936	115,680	0.97
Becton, Dickinson and Co.	73	19,111	0.16
Boston Scientific Corp.	1,597	56,598	0.47
Danaher Corp.	583	138,661	1.16
Edwards Lifesciences Corp.	235	19,406	0.16
EssilorLuxottica	263	37,298	0.31
Koninklijke Philips N.V.	1,085	59,192	0.49
Medtronic PLC	886	98,638	0.82
Olympus Corp.	2,600	47,093	0.39
QIAGEN N.V.	548	29,707	0.25
STERIS PLC	56	10,478	0.09
Terumo Corp.	1,500	58,674	0.49
Thermo Fisher Scientific, Inc.	306	155,968	1.30
		846,504	7.06
Metals & Mining			
Rio Tinto PLC	519	39,663	0.33
Natural Gas - Distribution			
ENGIE S.A.	2,334	36,312	0.30
Network & Telecom			
Equinix, Inc., REIT	35	25,899	0.22
Other Banks & Diversified Financials			
American Express Co.	348	40,459	0.34
Citigroup, Inc.	1,212	70,284	0.59
HDFC Bank Ltd., ADR	207	14,925	0.12
ING Groep N.V.	3,927	34,880	0.29
Intesa Sanpaolo S.p.A.	13,975	30,615	0.26
Julius Baer Group Ltd.	478	28,978	0.24
KBC Group N.V.	693	48,447	0.40
Mastercard, Inc., "A"	341	107,855	0.90
Moody's Corp.	68	18,106	0.15
Truist Financial Corp.	727	34,881	0.29
U.S. Bancorp	1,105	47,349	0.40
Visa, Inc., "A"	449	86,769	0.72
		563,548	4.70
Pharmaceuticals			
Bayer AG	818	49,550	0.41
Johnson & Johnson	860	140,292	1.17
Merck & Co., Inc.	574	44,238	0.37
Merck KGaA	304	50,800	0.42
Novartis AG	624	56,414	0.47
Novo Nordisk A.S., "B"	977	67,956	0.57
Pfizer, Inc.	1,664	59,738	0.50
Roche Holding AG	367	126,549	1.06
Zoetis, Inc.	304	46,892	0.39
		642,429	5.36
Printing & Publishing			
Reed Elsevier PLC	798	19,794	0.17
RELX PLC	1,637	40,864	0.34
		60,658	0.51
Railroad & Shipping			
Canadian National Railway Co.	850	85,995	0.72
Canadian Pacific Railway Ltd.	70	23,535	0.20

MFS Meridian Funds - Managed Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Railroad & Shipping, continued			
Union Pacific Corp.	263	51,935	0.43
		161,465	1.35
Real Estate			
Public Storage, Inc., REIT	54	12,292	0.10
Restaurants			
Chipotle Mexican Grill, Inc., "A"	15	22,200	0.18
Starbucks Corp.	44	4,260	0.04
Yum China Holdings, Inc.	522	29,602	0.25
		56,062	0.47
Specialty Chemicals			
Akzo Nobel N.V.	229	23,219	0.20
DuPont de Nemours, Inc.	420	33,369	0.28
L'Air Liquide S.A.	618	100,990	0.84
Linde PLC	156	38,294	0.32
Shin-Etsu Chemical Co. Ltd.	200	34,829	0.29
Sika AG	120	32,656	0.27
		263,357	2.20
Specialty Stores			
Amazon.com, Inc.	100	320,620	2.68
Lowe's Cos., Inc.	276	46,051	0.38
Lululemon Athletica, Inc.	55	18,077	0.15
Shopify, Inc.	15	16,479	0.14
		401,227	3.35
Telecommunications - Wireless			
American Tower Corp., REIT	103	23,418	0.19
Telephone Services			
Verizon Communications, Inc.	249	13,633	0.11
Tobacco			
Japan Tobacco, Inc.	1,500	29,807	0.25
Philip Morris International, Inc.	202	16,089	0.13
		45,896	0.38
Utilities - Electric Power			
American Electric Power Co., Inc.	339	27,428	0.23
Dominion Energy, Inc.	557	40,600	0.34
Duke Energy Corp.	858	80,652	0.67
Southern Co.	1,042	61,395	0.51
Xcel Energy, Inc.	295	18,877	0.16
		228,952	1.91
Total Common Stocks (Identified Cost, \$9,032,348)		10,419,917	86.94

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Strike Price (\$)	First Exercise	Shares/Par	Market Value (\$)	Net Assets (%)
WARRANTS					
Apparel Manufacturers					
Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, CHF \$0)	67.00	20/11/23	1,068	348	0.00
SHORT-TERM OBLIGATIONS (y)					
Federal Home Loan Bank, 0.01%, 1/02/2021, at Amortized Cost and Value			USD 623,000	623,000	5.20
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$9,655,348)				11,043,265	92.14
Issuer/Expiration Month/Strike Price			Par Amount/ Number of Contracts		
PUT OPTIONS PURCHASED					
S&P 500 Index – February 2021 @ \$3,600			2	12,400	0.10
S&P 500 Index – March 2021 @ \$3,000			1	2,040	0.02
S&P 500 Index – June 2021 @ \$3,150			1	10,168	0.09
Total Put Options Purchased (Premiums Paid, \$23,146)				24,608	0.21
Total Investments (Identified Cost, \$9,678,494)(k)				11,067,873	92.35
PUT OPTIONS WRITTEN					
S&P 500 Index – February 2021 @ \$3,400 (Premiums Received, \$4,108)		USD	(2)	(5,968)	(0.05)
OTHER ASSETS, LESS LIABILITIES				922,869	7.70
NET ASSETS				11,984,774	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Prudent Capital Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Alcoholic Beverages			
Heineken N.V.	615,547	64,120,443	1.37
Apparel Manufacturers			
Adidas AG	157,419	50,051,367	1.07
Business Services			
Accenture PLC, "A"	255,456	61,799,916	1.32
Cable TV			
Charter Communications, Inc., "A"	130,216	79,114,033	1.70

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software			
Cadence Design Systems, Inc.	151,530	19,757,997	0.42
Check Point Software Technologies Ltd.	729,270	93,156,950	2.00
Citrix Systems, Inc.	653,729	87,148,613	1.87
Oracle Corp.	1,266,662	76,544,384	1.64
Sage Group PLC	9,846,005	79,567,002	1.70
		356,174,946	7.63

MFS Meridian Funds - Prudent Capital Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software - Systems			
Amadeus IT Group S.A.	900,104	56,977,149	1.22
Constellation Software, Inc.	49,355	60,124,522	1.29
		117,101,671	2.51
Consumer Products			
Beiersdorf AG	681,303	74,745,761	1.60
Kao Corp.	776,000	56,481,934	1.21
KOSE Corp.	436,200	72,802,074	1.56
		204,029,769	4.37
Consumer Services			
Booking Holdings, Inc.	24,552	47,737,190	1.02
Electrical Equipment			
Legrand S.A.	532,219	49,021,845	1.05
Electronics			
Kyocera Corp.	948,500	60,885,159	1.30
Food & Beverages			
Danone S.A.	759,095	50,574,793	1.08
Nestle S.A.	660,030	73,940,920	1.59
		124,515,713	2.67
Insurance			
Swiss Re Ltd.	450,532	39,785,402	0.85
Internet			
Alphabet, Inc., "A"	74,692	136,489,173	2.92
Leisure & Toys			
Nintendo Co. Ltd.	138,000	79,813,261	1.71
Machinery & Tools			
Marel	1,684,398	11,038,142	0.24
Medical & Health Technology & Services			
Premier, Inc., "A"	1,322,355	44,788,164	0.96
Printing & Publishing			
Wolters Kluwer N.V.	1,151,713	95,655,903	2.05
Real Estate			
Deutsche Wohnen SE	1,141,292	56,619,387	1.21
LEG Immobilien AG	1,431,362	205,664,195	4.41
Vonovia SE, REIT	1,429,193	95,716,102	2.05
		357,999,684	7.67
Specialty Chemicals			
Nitto Denko Corp.	963,600	87,422,380	1.87
Specialty Stores			
Costco Wholesale Corp.	250,238	88,191,378	1.89
Telecommunications - Wireless			
KDDI Corp.	2,784,400	81,990,568	1.76
Trucking			
Yamato Holdings Co. Ltd.	2,546,900	62,907,992	1.35
Total Common Stocks (Identified Cost, \$2,016,326,155)		2,300,634,099	49.28
BONDS			
Automotive			
IAA Spingo, Inc., 5.5%, 15/06/2027	USD 25,670,000	26,956,067	0.58
Broadcasting			
Netflix, Inc., 5.375%, 15/11/2029	USD 29,025,000	36,208,687	0.78
WMG Acquisition Corp., 3.875%, 15/07/2030	33,120,000	33,782,400	0.72
		69,991,087	1.50

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Building			
New Enterprise Stone & Lime Co., Inc., 6.25%, 15/03/2026	USD 28,090,000	28,932,700	0.62
Standard Industries, Inc., 3.375%, 15/01/2031	12,564,000	12,406,950	0.27
		41,339,650	0.89
Business Services			
Switch, Ltd., 3.75%, 15/09/2028	USD 20,610,000	21,045,902	0.45
Computer Software - Systems			
Fair Isaac Corp., 4%, 15/06/2028	USD 25,852,000	26,658,582	0.57
Consumer Products			
Coty, Inc., 6.5%, 15/04/2026	USD 17,030,000	16,093,350	0.34
Consumer Services			
Match Group, Inc., 5%, 15/12/2027	USD 8,385,000	8,846,175	0.19
Match Group, Inc., 4.625%, 1/06/2028	20,650,000	21,720,289	0.46
		30,566,464	0.65
Electronics			
Sensata Technologies B.V., 5%, 1/10/2025	USD 22,630,000	24,949,575	0.54
Sensata Technologies, Inc., 3.75%, 15/02/2031	3,288,000	3,374,442	0.07
		28,324,017	0.61
Financial Institutions			
Avolon Holdings Funding Ltd., 5.5%, 15/01/2026	USD 16,993,000	19,213,930	0.41
Insurance - Property & Casualty			
Hub International Ltd., 7%, 1/05/2026	USD 30,125,000	31,258,001	0.67
Medical Equipment			
Teleflex, Inc., 4.625%, 15/11/2027	USD 23,545,000	24,912,140	0.53
Midstream			
Cheniere Energy Partners LP, 5.25%, 1/10/2025	USD 13,285,000	13,633,731	0.29
Real Estate - Healthcare			
MPT Operating Partnership LP/MPT Financial Co., REIT, 5.25%, 1/08/2026	USD 23,520,000	24,313,800	0.52
MPT Operating Partnership LP/MPT Financial Co., REIT, 5%, 15/10/2027	2,465,000	2,601,068	0.06
		26,914,868	0.58
Specialty Chemicals			
Univar Solutions USA, Inc., 5.125%, 1/12/2027	USD 20,852,000	21,894,600	0.47
Telecommunications - Wireless			
SBA Communications Corp., 4.875%, 1/09/2024	USD 7,470,000	7,668,777	0.16
SBA Communications Corp., 3.875%, 15/02/2027	18,530,000	19,350,323	0.41
SBA Communications Corp., 3.125%, 1/02/2029	10,950,000	10,956,844	0.24
		37,975,944	0.81
U.S. Treasury Obligations			
U.S. Treasury Bonds, 1.75%, 31/03/2022 (g)	USD 151,145,000	154,014,394	3.30
U.S. Treasury Notes, 2.25%, 31/03/2021	149,735,000	150,250,114	3.22
U.S. Treasury Notes, 2.125%, 30/06/2021	153,260,000	154,541,159	3.31

MFS Meridian Funds - Prudent Capital Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)	Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market							
U.S. Treasury Obligations, continued				PUT OPTIONS PURCHASED			
U.S. Treasury Notes, 1.125%, 30/09/2021	USD 153,290,000	154,331,894	3.31	CNH Currency – July 2021 @ \$0.13	CNH 1,045,112,000	72,113	0.00
U.S. Treasury Notes, 2%, 31/12/2021	151,565,000	154,193,705	3.30	CNH Currency – July 2021 @ \$0.13	1,048,567,000	75,497	0.00
U.S. Treasury Notes, 1.75%, 30/06/2022	150,615,000	154,097,972	3.30	Euro Stoxx 50 Index – December 2021 @ EUR 3,000	600	1,144,620	0.03
		921,429,238	19.74	Euro Stoxx 50 Index – December 2021 @ EUR 2,700	1,000	1,298,498	0.03
Utilities - Electric Power				Euro Stoxx 50 Index – December 2021 @ EUR 3,200			
Clearway Energy Operating LLC, 5.75%, 15/10/2025	USD 17,700,000	18,607,125	0.40		1,750	4,417,320	0.10
Clearway Energy Operating LLC, 4.75%, 15/03/2028	13,085,000	14,084,171	0.30	HKD Currency – November 2021 @ \$0.13	HKD 485,467,000	72,820	0.00
		32,691,296	0.70	HKD Currency – November 2021 @ \$0.13	492,869,000	78,366	0.00
Total Bonds (Identified Cost, \$1,387,050,648)		1,390,898,867	29.79	HKD Currency – December 2021 @ \$0.13	307,800,000	57,251	0.00
SHORT-TERM OBLIGATIONS (y)				Russell 2000 Index – June 2021 @ \$1,250			
Commonwealth Bank of Australia, 0.20%, 18/02/2021	USD 27,334,000	27,332,436	0.59		350	651,000	0.01
Exxon Mobil Corp., 0.07%, 17/03/2021	48,156,000	48,150,593	1.03	Russell 2000 Index – June 2021 @ \$1,300	100	163,000	0.00
Federal Home Loan Bank, 0.01%, 1/02/2021	308,868,000	308,868,000	6.61	Russell 2000 Index – June 2021 @ \$1,150	200	284,000	0.01
Mizuho Bank Ltd., 0.95%, 22/02/2021	96,517,000	96,509,922	2.07	Russell 2000 Index – June 2021 @ \$1,170	250	372,500	0.01
Mizuho Bank Ltd., 0.95%, 8/03/2021	70,000,000	69,991,503	1.50	Russell 2000 Index – June 2021 @ \$1,400	400	1,116,000	0.02
Sumitomo Mitsui Banking Corp., 0.09%, 3/03/2021	120,645,000	120,632,724	2.58	Russell 2000 Index – December 2021 @ \$1,300	250	1,517,500	0.03
Sumitomo Mitsui Banking Corp., 0.09%, 5/03/2021	48,132,000	48,126,759	1.03	Russell 2000 Index – December 2021 @ \$1,250	225	1,248,750	0.03
Toronto Dominion Bank, 0.20%, 11/02/2021	45,802,000	45,800,429	0.98	Russell 2000 Index – December 2021 @ \$1,100	100	435,000	0.01
Total Short-Term Obligations (Identified Cost, \$765,420,041)		765,412,366	16.39	Russell 2000 Index – December 2021 @ \$1,200	225	1,145,250	0.03
INVESTMENT COMPANIES				Russell 2000 Index – December 2021 @ \$1,150			
Precious Metals & Minerals				Russell 2000 Index – December 2021 @ \$1,150			
iShares Physical Gold ETC	USD 1,566,160	56,742,987	1.22	Russell 2000 Index – December 2021 @ \$1,150	225	1,055,250	0.02
VanEck Vectors Junior Gold Miners ETF	786,439	34,209,161	0.73	Russell 2000 Index – December 2021 @ \$1,350	375	2,490,000	0.05
Total Investment Companies (Identified Cost, \$91,596,231)		90,952,148	1.95	Russell 2000 Index – December 2021 @ \$1,400	400	2,912,000	0.06
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$4,260,393,075)				Russell 2000 Index – December 2021 @ \$1,500			
		4,547,897,480	97.41		400	3,496,000	0.08
Name of Security				Russell 2000 Index – March 2022 @ \$1,650			
Other Transferable Securities and Money Market Instruments Not Admitted to Official Exchange Listing or Dealt in on Another Regulated Market				Russell 2000 Index – June 2022 @ \$1,600			
COMMON STOCKS				S&P 500 Index – June 2021 @ \$2,200			
Computer Software				S&P 500 Index – June 2021 @ \$2,300			
Topicus.com, Inc. (Identified Cost, \$339,086)	90,671	341,221	0.01		75	142,500	0.00
Total Other Transferable Securities and Money Market Instruments Not Admitted To Official Exchange Listing or Dealt in on Another Regulated Market (Identified Cost, \$339,086)		341,221	0.01	S&P 500 Index – June 2021 @ \$2,700	200	768,400	0.02
				S&P 500 Index – June 2021 @ \$2,900	250	1,497,500	0.03
				S&P 500 Index – June 2021 @ \$2,800	200	1,068,000	0.02
				S&P 500 Index – March 2022 @ \$3,100	200	3,992,400	0.09
				S&P 500 Index – June 2022 @ \$3,000	200	3,866,000	0.08
				S&P/ASX 200 Index – March 2021 @ AUD 5,400	700	171,192	0.00

MFS Meridian Funds - Prudent Capital Fund, continued

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)	Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
S&P/ASX 200 Index – September 2021 @ AUD 5,000	800	598,003	0.01	PUT OPTIONS WRITTEN			
S&P/ASX 200 Index – December 2021 @ AUD 5,800	13,000	2,850,429	0.06	CNH Currency – July 2021 @ \$0.12	CNH (1,045,112,000)	(10,451)	(0.00)
S&P/ASX 200 Index – December 2021 @ AUD 5,600	13,000	2,372,525	0.05	CNH Currency – July 2021 @ \$0.12	(1,048,567,000)	(10,486)	(0.00)
Total Put Options Purchased (Premiums Paid, \$60,843,222)		52,491,184	1.12	Total Put Options Written (Premiums Received, \$620,130)		(20,937)	(0.00)
Total Investments (Identified Cost, \$4,321,575,383)(k)		4,600,729,885	98.54	OTHER ASSETS, LESS LIABILITIES		68,315,031	1.46
				NET ASSETS		4,669,023,979	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Prudent Wealth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS				Electrical Equipment			
Aerospace				Halma PLC	450,297	15,233,101	0.30
Ultra Electronics Holdings PLC	1,782,071	48,760,847	0.97	Legrand S.A.	495,948	45,680,981	0.91
Alcoholic Beverages						60,914,082	1.21
Heineken N.V.	575,661	59,965,589	1.19	Electronics			
Apparel Manufacturers				Addtech AB, "B"	1,452,228	19,290,512	0.38
Adidas AG	150,551	47,867,687	0.95	Kyocera Corp.	818,400	52,533,911	1.05
Automotive						71,824,423	1.43
D'Ieteren S.A.	331,667	26,073,727	0.52	Food & Beverages			
Brokerage & Asset Managers				Danone S.A.	712,154	47,447,343	0.94
IG Group Holdings PLC	3,724,240	38,270,761	0.76	Emmi AG	38,037	39,584,955	0.79
Business Services				Nestle S.A.	497,994	55,788,578	1.11
Accenture PLC, "A"	224,680	54,354,585	1.08			142,820,876	2.84
Serco Group PLC	35,916,906	57,287,664	1.14	Insurance			
		111,642,249	2.22	Beazley PLC	4,034,781	17,214,989	0.34
Cable TV				Hiscox Ltd.	1,602,554	20,326,860	0.41
Charter Communications, Inc., "A"	106,288	64,576,337	1.28	Trupanion, Inc.	88,813	9,964,819	0.20
Computer Software						47,506,668	0.95
Cadence Design Systems, Inc.	151,294	19,727,225	0.39	Internet			
Check Point Software Technologies Ltd.	577,981	73,831,293	1.47	Alphabet, Inc., "A"	59,254	108,278,389	2.15
Citrix Systems, Inc.	514,463	68,583,062	1.37	Cars.com, Inc.	2,181,778	25,330,443	0.51
Oracle Corp.	924,660	55,877,204	1.11			133,608,832	2.66
Sage Group PLC	7,972,046	64,423,266	1.28	Leisure & Toys			
		282,442,050	5.62	Games Workshop Group PLC	395,247	55,941,882	1.11
Computer Software - Systems				Nintendo Co. Ltd.	128,700	74,434,541	1.48
Amadeus IT Group S.A.	821,540	52,003,999	1.03			130,376,423	2.59
Constellation Software, Inc.	45,695	55,665,890	1.11	Machinery & Tools			
		107,669,889	2.14	Azbil Corp.	761,200	38,698,470	0.77
Consumer Products				Marel	1,682,451	11,025,383	0.22
Beiersdorf AG	574,072	62,981,447	1.25			49,723,853	0.99
Kao Corp.	702,800	51,153,999	1.02	Medical & Health Technology & Services			
KOSE Corp.	386,600	64,523,800	1.28	Premier, Inc., "A"	1,318,178	44,646,689	0.89
		178,659,246	3.55	Medical Equipment			
Consumer Services				Nakanishi, Inc.	1,272,800	24,351,436	0.48
Booking Holdings, Inc.	22,578	43,899,083	0.87	Pollution Control			
Containers				Daiseki Co. Ltd.	1,871,200	59,444,959	1.18
Mayr-Melnhof Karton AG	344,029	68,385,882	1.36	Printing & Publishing			
				Wolters Kluwer N.V.	1,022,000	84,882,547	1.69

MFS Meridian Funds - Prudent Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Real Estate			
ADO Properties S.A.	1,226,782	37,010,591	0.74
Civitas Social Housing PLC, REIT	37,243,430	55,009,362	1.09
Deutsche Industrie AG, REIT	1,809,406	35,439,090	0.70
Deutsche Konsum AG, REIT	1,925,402	35,866,360	0.71
Empire State Realty Trust, REIT, "A"	4,748,623	46,821,423	0.93
Grand City Properties S.A.	2,275,885	56,612,906	1.13
LEG Immobilien AG	1,159,095	166,543,711	3.31
Midland Holdings Ltd.	48,529,100	4,819,580	0.10
TAG Immobilien AG	3,519,619	108,403,867	2.16
Triple Point Social Housing REIT PLC	18,867,924	27,403,003	0.55
		573,929,893	11.42
Restaurants			
Greggs PLC	2,397,365	68,125,717	1.36
Wetherspoons (J.D.) PLC	843,812	13,307,277	0.26
		81,432,994	1.62
Specialty Chemicals			
Nihon Parkerizing Co. Ltd.	1,978,800	19,212,751	0.38
Nitto Denko Corp.	877,400	79,601,905	1.59
		98,814,656	1.97
Specialty Stores			
Costco Wholesale Corp.	233,212	82,190,905	1.64
Esprit Holdings Ltd.	25,794,800	3,027,539	0.06
Zooplus AG	285,008	66,061,423	1.31
		151,279,867	3.01
Telecommunications - Wireless			
KDDI Corp.	2,674,800	78,763,242	1.57
Trucking			
Yamato Holdings Co. Ltd.	2,216,600	54,749,639	1.09
Total Common Stocks (Identified Cost, \$2,212,455,790)		2,967,284,426	59.02
BONDS			
Broadcasting			
Netflix, Inc., 4.875%, 15/04/2028	USD 12,500,000	14,691,969	0.29
Consumer Products			
Coty, Inc., 6.5%, 15/04/2026	USD 15,000,000	14,175,000	0.28
Insurance - Property & Casualty			
Hiscox Ltd., 6.125% to 24/11/2025, FLR to 24/11/2045	GBP 11,000,000	17,479,620	0.35
U.S. Government Agencies and Equivalents			
Federal Home Loan Bank, 0.04%, 25/02/2021	USD 22,156,000	22,155,409	0.44
U.S. Treasury Obligations			
U.S. Treasury Bonds, 1.75%, 31/03/2022	USD 164,165,000	167,281,571	3.33
U.S. Treasury Notes, 2.25%, 31/03/2021	157,100,000	157,640,451	3.13
U.S. Treasury Notes, 2.625%, 15/06/2021	50,000,000	50,464,844	1.00
U.S. Treasury Notes, 2.125%, 30/06/2021	115,525,000	116,490,717	2.32
U.S. Treasury Notes, 1.125%, 30/09/2021	166,240,000	167,369,913	3.33
U.S. Treasury Notes, 2%, 31/12/2021	164,040,000	166,885,069	3.32

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Obligations, continued			
U.S. Treasury Notes, 1.75%, 30/06/2022	USD 163,000,000	166,769,375	3.32
		992,901,940	19.75
Total Bonds (Identified Cost, \$1,061,970,714)		1,061,403,938	21.11
PREFERRED STOCKS			
Food & Beverages			
ITO EN Ltd. (Identified Cost, \$19,600,818)	1,109,400	23,051,341	0.46
CONVERTIBLE BONDS			
Real Estate			
ADLER Real Estate AG, 2.5%, 19/07/2021 (Identified Cost, \$4,603,475)	EUR 257,442	4,283,259	0.08
SHORT-TERM OBLIGATIONS (y)			
Canadian Imperial Bank, 0.12%, 8/02/2021	USD 100,000,000	99,997,222	1.99
Commonwealth Bank of Australia, 0.20%, 18/02/2021	30,016,000	30,014,282	0.60
Exxon Mobil Corp., 0.07%, 17/03/2021	51,844,000	51,838,179	1.03
Federal Home Loan Bank, 0.01%, 1/02/2021	237,616,000	237,616,000	4.72
Mizuho Bank Ltd., 0.95%, 22/02/2021	103,483,000	103,475,412	2.06
Mizuho Bank Ltd., 0.95%, 8/03/2021	10,000,000	9,998,786	0.20
Sumitomo Mitsui Banking Corp., 0.09%, 3/03/2021	129,355,000	129,341,838	2.57
Sumitomo Mitsui Banking Corp., 0.09%, 5/03/2021	51,868,000	51,862,352	1.03
Toronto Dominion Bank, 0.20%, 11/02/2021	50,698,000	50,696,261	1.01
Total Short-Term Obligations (Identified Cost, \$764,847,070)		764,840,332	15.21
INVESTMENT COMPANIES			
Precious Metals & Minerals			
iShares Physical Gold ETC	USD 1,646,317	59,647,127	1.19
VanEck Vectors Junior Gold Miners ETF	847,886	36,882,033	0.73
Total Investment Companies (Identified Cost, \$95,327,048)		96,529,160	1.92
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$4,158,804,915)			
		4,917,392,456	97.80
Name of Security			
Other Transferable Securities and Money Market Instruments Not Admitted to Official Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS			
Computer Software			
Topicus.com, Inc. (Identified Cost, \$317,818)	84,984	319,819	0.01
Total Other Transferable Securities and Money Market Instruments Not Admitted To Official Exchange Listing or Dealt in on Another Regulated Market (Identified Cost, \$317,818)		319,819	0.01

MFS Meridian Funds - Prudent Wealth Fund, continued

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
PUT OPTIONS PURCHASED			
CNH Currency – July 2021 @ \$0.13	CNH 1,582,189,000	109,171	0.00
CNH Currency – July 2021 @ \$0.13	1,585,270,000	114,140	0.00
Euro Stoxx 50 Index – December 2021 @ EUR 3,000	2,000	3,815,400	0.08
Euro Stoxx 50 Index – December 2021 @ EUR 2,700	2,000	2,596,996	0.05
Euro Stoxx 50 Index – December 2021 @ EUR 3,200	2,000	5,048,366	0.10
HKD Currency – November 2021 @ \$0.13	HKD 1,065,519,000	159,828	0.00
HKD Currency – November 2021 @ \$0.13	1,073,523,000	170,690	0.00
HKD Currency – December 2021 @ \$0.13	529,900,000	98,561	0.00
Russell 2000 Index – June 2021 @ \$1,200	500	800,000	0.02
Russell 2000 Index – June 2021 @ \$1,150	500	710,000	0.01
Russell 2000 Index – June 2021 @ \$1,170	500	745,000	0.01
Russell 2000 Index – June 2021 @ \$1,400	500	1,395,000	0.03
Russell 2000 Index – December 2021 @ \$1,250	500	2,775,000	0.06
Russell 2000 Index – December 2021 @ \$1,100	500	2,175,000	0.04
Russell 2000 Index – December 2021 @ \$1,200	500	2,545,000	0.05
Russell 2000 Index – December 2021 @ \$1,150	500	2,345,000	0.05
Russell 2000 Index – December 2021 @ \$1,400	500	3,640,000	0.07
Russell 2000 Index – December 2021 @ \$1,500	500	4,370,000	0.09
Russell 2000 Index – March 2022 @ \$1,650	400	5,568,000	0.11

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
Russell 2000 Index – June 2022 @ \$1,600	400	6,564,000	0.13
S&P 500 Index – June 2021 @ \$2,200	300	570,000	0.01
S&P 500 Index – June 2021 @ \$2,300	300	669,000	0.01
S&P 500 Index – June 2021 @ \$2,700	300	1,152,600	0.02
S&P 500 Index – June 2021 @ \$2,900	300	1,797,000	0.04
S&P 500 Index – March 2022 @ \$3,100	250	4,990,500	0.10
S&P 500 Index – June 2022 @ \$3,000	250	4,832,500	0.10
S&P/ASX 200 Index – March 2021 @ AUD 5,400	1,500	366,840	0.01
S&P/ASX 200 Index – December 2021 @ AUD 5,800	15,000	3,288,957	0.07
S&P/ASX 200 Index – December 2021 @ AUD 5,600	15,000	2,737,529	0.05
Total Put Options Purchased (Premiums Paid, \$81,298,598)		66,150,078	1.31
Total Investments (Identified Cost, \$4,240,421,331)(k)		4,983,862,353	99.12
PUT OPTIONS WRITTEN			
CNH Currency – July 2021 @ \$0.12	CNH (1,582,189,000)	(15,822)	(0.00)
CNH Currency – July 2021 @ \$0.12	(1,585,270,000)	(15,853)	(0.00)
Total Put Options Written (Premiums Received, \$938,259)		(31,675)	(0.00)
OTHER ASSETS, LESS LIABILITIES		44,072,983	0.88
NET ASSETS		5,027,903,661	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - U.K. Equity Fund

(Expressed in British Pounds)

Name of Security	Shares/Par	Market Value (£)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
COMMON STOCKS			
Aerospace			
Rolls-Royce Holdings PLC	138,009	125,783	0.68
Alcoholic Beverages			
Diageo PLC	28,066	827,666	4.47
Apparel Manufacturers			
Burberry Group PLC	22,922	393,915	2.13
Brokerage & Asset Managers			
IG Group Holdings PLC	27,798	208,485	1.12
Rathbone Brothers PLC	12,563	202,264	1.09
TP ICAP PLC	86,057	191,907	1.04
		602,656	3.25
Business Services			
Auto Trader Group PLC	33,811	190,694	1.03

Name of Security	Shares/Par	Market Value (£)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
Business Services, continued			
Compass Group PLC	2,844	37,271	0.20
Experian PLC	20,765	530,753	2.87
IP Group PLC	216,986	206,137	1.11
Serco Group PLC	130,473	151,885	0.82
		1,116,740	6.03
Computer Software			
Sage Group PLC	56,103	330,895	1.79
Conglomerates			
Smiths Group PLC	25,212	357,632	1.93
Construction			
Bellway PLC	13,247	364,955	1.97
Forterra PLC	47,931	124,083	0.67

MFS Meridian Funds - U.K. Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (£)	Net Assets (%)
Construction, continued			
SIG PLC	335,784	97,243	0.52
		586,281	3.16
Consumer Products			
Reckitt Benckiser Group PLC	10,479	649,488	3.51
Consumer Services			
Moneysupermarket.com Group PLC	164,567	439,235	2.37
Electrical Equipment			
Spectris PLC	12,924	392,373	2.12
Energy - Integrated			
BP PLC	204,315	554,715	2.99
Cairn Energy PLC	135,093	243,708	1.32
		798,423	4.31
Food & Drug Stores			
Tesco PLC	331,001	791,057	4.27
Gaming & Lodging			
Flutter Entertainment PLC	3,536	479,901	2.59
Whitbread PLC	11,182	310,009	1.67
		789,910	4.26
Insurance			
Beazley PLC	40,817	127,104	0.69
Hiscox Ltd.	19,746	182,797	0.99
St. James's Place PLC	35,894	421,216	2.27
		731,117	3.95
Machinery & Tools			
Weir Group PLC	16,836	319,042	1.72
Major Banks			
Barclays PLC	293,391	391,794	2.11
HSBC Holdings PLC	44,824	171,564	0.93
NatWest Group PLC	293,798	430,997	2.33
		994,355	5.37
Medical Equipment			
ConvaTec Group PLC	76,468	153,089	0.83
Metals & Mining			
Rio Tinto PLC	16,742	933,817	5.04
Oil Services			
Lamprell PLC	246,198	164,953	0.89
Other Banks & Diversified Financials			
AIB Group PLC	260,119	337,374	1.82
Pharmaceuticals			
Bayer AG	2,582	114,150	0.62

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (£)	Net Assets (%)
Pharmaceuticals, continued			
GlaxoSmithKline PLC	39,092	530,479	2.86
Roche Holding AG	1,390	349,817	1.89
		994,446	5.37
Printing & Publishing			
Reed Elsevier PLC	39,717	719,034	3.88
Real Estate			
Shaftesbury PLC, REIT	8,309	46,142	0.25
Unite Group PLC, REIT	36,659	351,927	1.90
		398,069	2.15
Restaurants			
Greggs PLC	11,663	241,890	1.31
Wetherspoons (J.D.) PLC	1,335	15,366	0.08
		257,256	1.39
Specialty Chemicals			
Akzo Nobel N.V.	3,975	294,154	1.59
Croda International PLC	6,100	383,446	2.07
Essentra PLC	120,159	347,019	1.87
		1,024,619	5.53
Specialty Stores			
Just Eat Takeaway	3,581	299,801	1.62
Ocado Group PLC	5,049	140,211	0.76
		440,012	2.38
Telecommunications - Wireless			
Vodafone Group PLC	642,048	801,533	4.33
Tobacco			
British American Tobacco PLC	17,508	465,275	2.51
Imperial Tobacco Group PLC	46,028	676,612	3.65
		1,141,887	6.16
Utilities - Electric Power			
National Grid PLC	46,961	398,419	2.15
Total Common Stocks			
(Identified Cost, £18,518,465)		18,011,076	97.24
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, £18,518,465) (k)		18,011,076	97.24
OTHER ASSETS, LESS LIABILITIES		511,223	2.76
NET ASSETS		18,522,299	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - U.S. Concentrated Growth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Apparel Manufacturers			
LVMH Moët Hennessy Louis Vuitton SE	17,597	10,624,948	1.87
NIKE, Inc., "B"	146,608	19,585,363	3.45
		30,210,311	5.32
Brokerage & Asset Managers			
Charles Schwab Corp.	344,061	17,732,904	3.12
Business Services			
Accenture PLC, "A"	148,561	35,939,877	6.33

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Business Services, continued			
Cognizant Technology Solutions Corp., "A"	177,087	13,803,932	2.43
Fidelity National Information Services, Inc.	219,479	27,096,877	4.78
		76,840,686	13.54
Cable TV			
Comcast Corp., "A"	386,061	19,137,044	3.37
Computer Software			
Microsoft Corp.	226,533	52,546,595	9.26

MFS Meridian Funds - U.S. Concentrated Growth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Products			
Church & Dwight Co., Inc.	126,557	10,685,208	1.88
Colgate-Palmolive Co.	238,620	18,612,360	3.28
Estee Lauder Cos., Inc., "A"	50,331	11,910,831	2.10
		41,208,399	7.26
Electrical Equipment			
Amphenol Corp., "A"	134,016	16,735,918	2.95
Fortive Corp.	158,755	10,490,530	1.85
		27,226,448	4.80
Electronics			
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	106,012	12,882,578	2.27
Texas Instruments, Inc.	118,420	19,621,010	3.46
		32,503,588	5.73
Food & Beverages			
PepsiCo, Inc.	100,241	13,689,913	2.41
General Merchandise			
Dollarama, Inc.	275,380	10,765,393	1.90
Insurance			
Aon PLC	165,027	33,516,984	5.91
Internet			
Alibaba Group Holding Ltd., ADR	67,048	17,018,794	3.00
Alphabet, Inc., "A"	28,416	51,926,261	9.15
		68,945,055	12.15
Leisure & Toys			
Electronic Arts, Inc.	145,718	20,866,818	3.68

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Medical Equipment			
Becton, Dickinson and Co.	75,739	19,827,713	3.50
Boston Scientific Corp.	515,965	18,285,800	3.22
Stryker Corp.	61,555	13,604,270	2.40
Thermo Fisher Scientific, Inc.	32,880	16,758,936	2.95
		68,476,719	12.07
Other Banks & Diversified Financials			
Visa, Inc., "A"	85,379	16,499,492	2.91
Specialty Stores			
TJX Cos., Inc.	278,263	17,819,962	3.14
Telecommunications - Wireless			
American Tower Corp., REIT	71,764	16,316,263	2.87
Total Common Stocks (Identified Cost, \$424,292,352)			
		564,302,574	99.44
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 1/02/2021, at Amortized Cost and Value	USD 2,546,000	2,546,000	0.45
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$426,838,352) (k)			
		566,848,574	99.89
OTHER ASSETS, LESS LIABILITIES			
		604,839	0.11
NET ASSETS			
		567,453,413	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - U.S. Corporate Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
BAE Systems PLC, 3.4%, 15/04/2030	USD 2,872,000	3,200,118	0.39
Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027	620,000	694,952	0.09
Huntington Ingalls Industries, Inc., 4.2%, 1/05/2030	1,177,000	1,376,316	0.17
L3Harris Technologies, Inc., 3.85%, 15/06/2023	1,249,000	1,345,254	0.16
L3Harris Technologies, Inc., 2.9%, 15/12/2029	1,248,000	1,360,773	0.17
Northrop Grumman Corp., 2.55%, 15/10/2022	198,000	204,913	0.02
Northrop Grumman Corp., 2.93%, 15/01/2025	3,918,000	4,231,493	0.52
Raytheon Technologies Corp., 4.125%, 16/11/2028	756,000	888,562	0.11
TransDigm, Inc., 6.25%, 15/03/2026	2,595,000	2,736,791	0.34
TransDigm, Inc., 4.625%, 15/01/2029	2,277,000	2,259,922	0.28
		18,299,094	2.25
Apparel Manufacturers			
NIKE, Inc., "B", 3.25%, 27/03/2040	USD 943,000	1,065,855	0.13
Automotive			
Allison Transmission, Inc., 5.875%, 1/06/2029	USD 2,947,000	3,248,390	0.40

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Automotive, continued			
General Motors Co., 6.8%, 1/10/2027	USD 2,301,000	2,955,563	0.36
General Motors Financial Co., Inc., 2.75%, 20/06/2025	2,081,000	2,210,897	0.27
General Motors Financial Co., Inc., 4%, 6/10/2026	357,000	401,864	0.05
Hyundai Capital America, 2.65%, 10/02/2025	1,972,000	2,068,774	0.25
Hyundai Capital America, 3.5%, 2/11/2026	786,000	866,146	0.11
Hyundai Capital America, 3%, 10/02/2027	2,592,000	2,795,903	0.34
Hyundai Capital America, 1.8%, 10/01/2028	2,437,000	2,422,239	0.30
Hyundai Capital America, 6.375%, 8/04/2030	819,000	1,080,499	0.13
Lear Corp., 3.8%, 15/09/2027	3,380,000	3,773,432	0.46
Lear Corp., 5.25%, 15/05/2049	692,000	833,487	0.10
Toyota Motor Credit Corp., 3.375%, 1/04/2030	1,890,000	2,168,067	0.27
Volkswagen Group of America Finance LLC, 3.35%, 13/05/2025	3,090,000	3,383,709	0.42
		28,208,970	3.46
Broadcasting			
Discovery, Inc., 4.125%, 15/05/2029	USD 409,000	472,403	0.06
Discovery, Inc., 5.3%, 15/05/2049	672,000	861,725	0.11

MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Broadcasting, continued				Business Services, continued			
Fox Corp., 4.03%, 25/01/2024	USD 278,000	305,678	0.04	Visa, Inc., 3.65%, 15/09/2047	USD 1,149,000	1,377,427	0.17
Fox Corp., 5.476%, 25/01/2039	799,000	1,064,450	0.13	Western Union Co., 2.85%, 10/01/2025	749,000	802,199	0.10
Netflix, Inc., 4.875%, 15/06/2030	6,368,000	7,697,097	0.94			49,245,754	6.05
Prosus N.V., 3.832%, 8/02/2051	2,038,000	1,974,029	0.24	Cable TV			
RELX Capital, Inc., 3%, 22/05/2030	2,250,000	2,452,172	0.30	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, 15/08/2030	USD 1,139,000	1,199,504	0.15
Walt Disney Co., 3.5%, 13/05/2040	5,358,000	6,022,724	0.74	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, 1/05/2032	1,144,000	1,189,760	0.15
Walt Disney Co., 3.6%, 13/01/2051	2,230,000	2,534,000	0.31	Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035	1,498,000	2,013,050	0.25
		23,384,278	2.87	Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 5.375%, 1/05/2047	3,477,000	4,215,575	0.52
Brokerage & Asset Managers				Comcast Corp., 1.95%, 15/01/2031	2,719,000	2,741,689	0.34
E*TRADE Financial Corp., 2.95%, 24/08/2022	USD 548,000	568,094	0.07	Comcast Corp., 4.6%, 15/10/2038	724,000	916,638	0.11
Intercontinental Exchange, Inc., 2.1%, 15/06/2030	5,920,000	6,051,898	0.74	Comcast Corp., 4.7%, 15/10/2048	1,724,000	2,281,881	0.28
Intercontinental Exchange, Inc., 1.85%, 15/09/2032	1,573,000	1,543,797	0.19	Cox Communications, Inc., 3.5%, 15/08/2027	1,149,000	1,292,770	0.16
NASDAQ, Inc., 3.25%, 28/04/2050	2,507,000	2,639,139	0.33	Cox Communications, Inc., 4.6%, 15/08/2047	280,000	350,145	0.04
		10,802,928	1.33	Sirius XM Holdings, Inc., 5.5%, 1/07/2029	657,000	716,340	0.09
Building				Sirius XM Radio, Inc., 5.375%, 15/07/2026	2,665,000	2,767,602	0.34
CRH America Finance, Inc., 4.5%, 4/04/2048	USD 1,275,000	1,573,474	0.19	Sirius XM Radio, Inc., 5%, 1/08/2027	624,000	656,585	0.08
Martin Marietta Materials, Inc., 4.25%, 2/07/2024	490,000	543,444	0.07	Sirius XM Radio, Inc., 4.125%, 1/07/2030	6,667,000	6,874,944	0.84
Martin Marietta Materials, Inc., 3.45%, 1/06/2027	422,000	474,277	0.06	Time Warner Cable, Inc., 4.5%, 15/09/2042	593,000	672,930	0.08
Martin Marietta Materials, Inc., 3.5%, 15/12/2027	950,000	1,086,877	0.13	Videotron Ltd., 5%, 15/07/2022	1,050,000	1,101,187	0.13
Masco Corp., 4.45%, 1/04/2025	415,000	473,899	0.06			28,990,600	3.56
Masco Corp., 4.375%, 1/04/2026	720,000	837,473	0.10	Chemicals			
Masco Corp., 4.5%, 15/05/2047	735,000	904,581	0.11	RPM International, Inc., 3.75%, 15/03/2027	USD 245,000	276,651	0.03
Vulcan Materials Co., 3.5%, 1/06/2030	2,930,000	3,336,635	0.41	Sherwin-Williams Co., 4.5%, 1/06/2047	769,000	980,005	0.12
Vulcan Materials Co., 4.5%, 15/06/2047	2,128,000	2,604,841	0.32			1,256,656	0.15
		11,835,501	1.45	Computer Software			
Business Services				Dell International LLC/EMC Corp., 4.9%, 1/10/2026	USD 4,481,000	5,228,915	0.64
Equinix, Inc., 2.625%, 18/11/2024	USD 1,428,000	1,520,220	0.19	Microsoft Corp., 3.45%, 8/08/2036	1,724,000	2,059,811	0.25
Equinix, Inc., 5.375%, 15/05/2027	1,724,000	1,871,272	0.23	Microsoft Corp., 4.1%, 6/02/2037	722,000	909,952	0.11
Equinix, Inc., 1.8%, 15/07/2027	5,946,000	6,094,476	0.75	Microsoft Corp., 2.525%, 1/06/2050	1,927,000	1,937,301	0.24
Equinix, Inc., 3%, 15/07/2050	3,189,000	3,033,193	0.37	VeriSign, Inc., 4.625%, 1/05/2023	918,000	924,591	0.11
Fidelity National Information Services, 3.75%, 21/05/2029	1,738,000	1,998,776	0.24	VeriSign, Inc., 4.75%, 15/07/2027	2,500,000	2,656,475	0.33
Fidelity National Information Services, Inc., 3.875%, 5/06/2024	96,000	105,422	0.01			13,717,045	1.68
Fidelity National Information Services, Inc., 3%, 15/08/2026	1,957,000	2,161,849	0.26	Computer Software - Systems			
Fiserv, Inc., 2.25%, 1/06/2027	4,000,000	4,225,291	0.52	Apple, Inc., 2.05%, 11/09/2026	USD 3,834,000	4,069,353	0.50
Fiserv, Inc., 4.4%, 1/07/2049	913,000	1,144,841	0.14	Apple, Inc., 3.2%, 11/05/2027	2,300,000	2,589,904	0.32
Global Payments, Inc., 2.9%, 15/05/2030	3,866,000	4,133,688	0.51	Apple, Inc., 4.5%, 23/02/2036	2,149,000	2,814,716	0.34
Iron Mountain, Inc., 4.5%, 15/02/2031	4,583,000	4,686,117	0.57	Apple, Inc., 4.25%, 9/02/2047	298,000	384,173	0.05
MSCI, Inc., 4.75%, 1/08/2026	1,795,000	1,857,825	0.23			9,858,146	1.21
MSCI, Inc., 4%, 15/11/2029	1,190,000	1,269,278	0.16	Conglomerates			
MSCI, Inc., 3.625%, 1/09/2030	212,000	224,985	0.03	Carrier Global Corp., 3.377%, 5/04/2040	USD 1,090,000	1,155,035	0.14
MSCI, Inc., 3.875%, 15/02/2031	4,398,000	4,695,393	0.58	Roper Technologies, Inc., 4.2%, 15/09/2028	733,000	859,594	0.11
NXP B.V./NXP Funding LLC, 3.15%, 1/05/2027	2,610,000	2,870,356	0.35				
Tencent Holdings Ltd., 2.39%, 3/06/2030	3,382,000	3,412,505	0.42				
Visa, Inc., 4.15%, 14/12/2035	1,386,000	1,760,641	0.22				

MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Conglomerates, continued			
Roper Technologies, Inc., 2.95%, 15/09/2029	USD 792,000	862,189	0.11
Roper Technologies, Inc., 2%, 30/06/2030	2,833,000	2,848,636	0.35
Westinghouse Air Brake Technologies Corp., 3.2%, 15/06/2025	2,240,000	2,404,440	0.29
Westinghouse Air Brake Technologies Corp., 4.95%, 15/09/2028	2,229,000	2,639,147	0.32
		10,769,041	1.32
Consumer Products			
Kimberly-Clark Corp., 3.1%, 26/03/2030	USD 1,365,000	1,538,717	0.19
Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027	1,724,000	1,914,065	0.23
		3,452,782	0.42
Consumer Services			
Amazon.com, Inc., 2.5%, 3/06/2050	USD 3,244,000	3,202,673	0.39
Booking Holdings, Inc., 3.65%, 15/03/2025	525,000	579,879	0.07
Booking Holdings, Inc., 3.6%, 1/06/2026	2,724,000	3,062,986	0.38
Booking Holdings, Inc., 4.5%, 13/04/2027	706,000	836,149	0.10
Booking Holdings, Inc., 3.55%, 15/03/2028	1,114,000	1,263,838	0.16
Experian Finance PLC, 2.75%, 8/03/2030	1,127,000	1,204,670	0.15
IHS Markit Ltd., 3.625%, 1/05/2024	322,000	349,950	0.04
IHS Markit Ltd., 4.75%, 15/02/2025	1,955,000	2,224,399	0.27
IHS Markit Ltd., 4%, 1/03/2026	395,000	445,955	0.06
IHS Markit Ltd., 4.25%, 1/05/2029	554,000	652,955	0.08
MercadoLibre, Inc., 3.125%, 14/01/2031	2,855,000	2,867,533	0.35
Service Corp. International, 5.125%, 1/06/2029	1,550,000	1,705,946	0.21
		18,396,933	2.26
Containers			
Ball Corp., 4%, 15/11/2023	USD 617,000	659,419	0.08
Ball Corp., 5.25%, 1/07/2025	117,000	132,842	0.02
Ball Corp., 4.875%, 15/03/2026	4,465,000	5,010,623	0.61
Ball Corp., 2.875%, 15/08/2030	3,685,000	3,667,681	0.45
		9,470,565	1.16
Electrical Equipment			
Arrow Electronics, Inc., 3.25%, 8/09/2024	USD 1,797,000	1,940,714	0.24
Arrow Electronics, Inc., 3.875%, 12/01/2028	1,189,000	1,336,830	0.16
		3,277,544	0.40
Electronics			
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD 2,865,000	3,198,206	0.39
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.5%, 15/01/2028	1,006,000	1,096,944	0.13
Broadcom, Inc., 4.25%, 15/04/2026	2,335,000	2,647,190	0.33
Broadcom, Inc., 4.75%, 15/04/2029	582,000	679,638	0.08
Broadcom, Inc., 4.3%, 15/11/2032	5,436,000	6,269,840	0.77
Sensata Technologies, Inc., 4.375%, 15/02/2030	4,123,000	4,437,379	0.55
Sensata Technologies, Inc., 3.75%, 15/02/2031	3,928,000	4,031,267	0.50

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Electronics, continued			
Texas Instruments, Inc., 2.25%, 4/09/2029	USD 788,000	834,530	0.10
		23,194,994	2.85
Emerging Market Quasi-Sovereign			
Ecopetrol S.A., 5.375%, 26/06/2026	USD 1,081,000	1,228,016	0.15
Ecopetrol S.A., 6.875%, 29/04/2030	1,621,000	2,018,145	0.25
		3,246,161	0.40
Emerging Market Sovereign			
Republic of Panama, 2.252%, 29/09/2032	USD 5,515,000	5,561,878	0.68
United Mexican States, 2.659%, 24/05/2031	2,195,000	2,183,015	0.27
		7,744,893	0.95
Energy - Independent			
Hess Corp., 5.8%, 1/04/2047	USD 1,114,000	1,372,114	0.17
Energy - Integrated			
Eni S.p.A., 4.75%, 12/09/2028	USD 1,017,000	1,222,917	0.15
Eni S.p.A., 4.25%, 9/05/2029	891,000	1,039,377	0.13
Total Capital International S.A., 3.127%, 29/05/2050	4,414,000	4,522,350	0.55
		6,784,644	0.83
Financial Institutions			
AerCap Ireland Capital DAC, 4.875%, 16/01/2024	USD 674,000	740,343	0.09
AerCap Ireland Capital DAC, 6.5%, 15/07/2025	4,061,000	4,803,423	0.59
AerCap Ireland Capital DAC, 3.65%, 21/07/2027	2,744,000	2,942,520	0.36
Avolon Holdings Funding Ltd., 5.5%, 15/01/2026	3,243,000	3,666,849	0.45
Avolon Holdings Funding Ltd., 2.125%, 21/02/2026	1,061,000	1,039,684	0.13
Avolon Holdings Funding Ltd., 4.25%, 15/04/2026	1,393,000	1,508,558	0.19
Avolon Holdings Funding Ltd., 4.375%, 1/05/2026	653,000	707,542	0.09
Avolon Holdings Funding Ltd., 3.25%, 15/02/2027	1,201,000	1,233,268	0.15
Avolon Holdings Funding Ltd., 2.75%, 21/02/2028	960,000	937,958	0.11
		17,580,145	2.16
Food & Beverages			
Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038	USD 1,883,000	2,238,113	0.27
Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049	645,000	878,739	0.11
Anheuser-Busch InBev Worldwide, Inc., 4.75%, 15/04/2058	1,629,000	2,020,185	0.25
Aramark Services, Inc., 6.375%, 1/05/2025	663,000	705,432	0.09
Aramark Services, Inc., 5%, 1/02/2028	1,544,000	1,609,620	0.20
Campbell Soup Co., 2.375%, 24/04/2030	1,805,000	1,871,882	0.23
Campbell Soup Co., 3.125%, 24/04/2050	1,178,000	1,196,984	0.15
Constellation Brands, Inc., 3.2%, 15/02/2023	3,500,000	3,685,118	0.45
Constellation Brands, Inc., 4.25%, 1/05/2023	2,488,000	2,691,252	0.33
Constellation Brands, Inc., 2.875%, 1/05/2030	1,731,000	1,860,734	0.23

MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverages, continued			
Constellation Brands, Inc., 3.75%, 1/05/2050	USD 1,050,000	1,188,687	0.15
Danone S.A., 2.589%, 2/11/2023	1,740,000	1,827,330	0.22
Diageo Capital PLC, 2.375%, 24/10/2029	1,715,000	1,823,649	0.22
Diageo Capital PLC, 2%, 29/04/2030	5,027,000	5,148,240	0.63
JBS USA LLC/JBS USA Finance, Inc., 6.75%, 15/02/2028	932,000	1,028,695	0.13
JBS USA Lux S.A./JBS USA Finance, Inc., 6.5%, 15/04/2029	2,753,000	3,134,979	0.38
Keurig Dr Pepper, Inc., 3.2%, 1/05/2030	777,000	861,064	0.11
Keurig Dr Pepper, Inc., 3.8%, 1/05/2050	1,590,000	1,816,882	0.22
Mondelez International, Inc., 1.5%, 4/02/2031	2,162,000	2,091,112	0.26
Mondelez International, Inc., 2.625%, 4/09/2050	4,242,000	4,084,584	0.50
PepsiCo, Inc., 3.5%, 19/03/2040	972,000	1,130,070	0.14
		42,893,351	5.27
Gaming & Lodging			
GLP Capital LP/GLP Financing II, Inc., 5.75%, 1/06/2028	USD 1,670,000	1,985,321	0.24
GLP Capital LP/GLP Financing II, Inc., 5.3%, 15/01/2029	1,841,000	2,156,093	0.26
GLP Capital LP/GLP Financing II, Inc., 4%, 15/01/2031	833,000	906,554	0.11
Hilton Domestic Operating Co., Inc., 4.875%, 15/01/2030	2,033,000	2,191,421	0.27
Hilton Domestic Operating Co., Inc., 3.625%, 15/02/2032	2,111,000	2,090,608	0.26
Las Vegas Sands Corp., 3.9%, 8/08/2029	2,666,000	2,791,568	0.34
Marriott International, Inc., 5.75%, 1/05/2025	444,000	514,964	0.06
Marriott International, Inc., 3.75%, 1/10/2025	727,000	785,043	0.10
Marriott International, Inc., 4%, 15/04/2028	2,104,000	2,295,912	0.28
Marriott International, Inc., 4.625%, 15/06/2030	916,000	1,046,213	0.13
Marriott International, Inc., 3.5%, 15/10/2032	2,885,000	3,057,434	0.38
Sands China Ltd., 3.8%, 8/01/2026	680,000	719,086	0.09
		20,540,217	2.52
Insurance - Health			
Centene Corp., 4.625%, 15/12/2029	USD 591,000	655,245	0.08
Centene Corp., 3.375%, 15/02/2030	4,182,000	4,380,645	0.54
UnitedHealth Group, Inc., 4.625%, 15/07/2035	1,444,000	1,877,451	0.23
UnitedHealth Group, Inc., 3.5%, 15/08/2039	431,000	489,228	0.06
		7,402,569	0.91
Insurance - Property & Casualty			
Aon Corp., 3.75%, 2/05/2029	USD 3,835,000	4,417,067	0.54
Berkshire Hathaway Finance Corp., 2.85%, 15/10/2050	2,525,000	2,586,444	0.32
Fairfax Financial Holdings Ltd., 4.625%, 29/04/2030	2,858,000	3,180,891	0.39
Hartford Financial Services Group, Inc., 3.6%, 19/08/2049	1,642,000	1,866,071	0.23

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Insurance - Property & Casualty, continued			
Marsh & McLennan Cos., Inc., 3.5%, 3/06/2024	USD 262,000	285,351	0.03
Marsh & McLennan Cos., Inc., 4.75%, 15/03/2039	1,389,000	1,800,433	0.22
Marsh & McLennan Cos., Inc., 4.35%, 30/01/2047	437,000	555,829	0.07
Willis North America, Inc., 2.95%, 15/09/2029	1,869,000	2,014,346	0.25
		16,706,432	2.05
Machinery & Tools			
CNH Industrial Capital LLC, 4.2%, 15/01/2024	USD 554,000	608,515	0.07
CNH Industrial Capital LLC, 1.875%, 15/01/2026	1,064,000	1,105,447	0.14
CNH Industrial Capital LLC, 3.85%, 15/11/2027	2,168,000	2,483,296	0.31
		4,197,258	0.52
Major Banks			
Australia and New Zealand Banking Group Ltd., 2.57%, 25/11/2035	USD 3,108,000	3,096,595	0.38
Bank of America Corp., 4.1%, 24/07/2023	500,000	545,803	0.07
Bank of America Corp., 4.125%, 22/01/2024	824,000	909,768	0.11
Bank of America Corp., 4.45%, 3/03/2026	646,000	745,097	0.09
Bank of America Corp., 3.5%, 19/04/2026	3,766,000	4,237,873	0.52
Bank of America Corp., 3.419% to 20/12/2027, FLR to 20/12/2028	4,033,000	4,517,150	0.55
Bank of America Corp., 3.97% to 5/03/2028, FLR to 5/03/2029	1,237,000	1,422,609	0.17
Bank of America Corp., 2.496% to 13/02/2030, FLR to 13/02/2031	1,740,000	1,812,014	0.22
Bank of America Corp., 2.676% to 19/06/2040, FLR to 19/06/2041	4,581,000	4,565,524	0.56
Credit Agricole S.A., 1.247% to 26/01/2026, FLR to 26/01/2027	1,606,000	1,605,537	0.20
Credit Suisse Group AG, 4.5% to 3/03/2031, FLR to 9/06/2070	1,701,000	1,683,990	0.21
Goldman Sachs Group, Inc., 2.6%, 7/02/2030	2,101,000	2,221,311	0.27
HSBC Holdings PLC, 2.357% to 18/08/2030, FLR to 18/08/2031	5,825,000	5,911,933	0.73
HSBC Holdings PLC, 5.25%, 14/03/2044	1,472,000	1,946,290	0.24
JPMorgan Chase & Co., 3.25%, 23/09/2022	1,533,000	1,607,812	0.20
JPMorgan Chase & Co., 3.2%, 15/06/2026	1,149,000	1,274,479	0.16
JPMorgan Chase & Co., 3.782% to 1/02/2027, FLR to 1/02/2028	2,300,000	2,630,659	0.32
JPMorgan Chase & Co., 3.54%, 1/05/2028	2,059,000	2,332,907	0.29
JPMorgan Chase & Co., 4.203% to 23/07/2028, FLR to 23/07/2029	836,000	980,461	0.12
JPMorgan Chase & Co., 3.964%, 15/11/2048	1,840,000	2,216,543	0.27
JPMorgan Chase & Co., 3.897% to 23/01/2048, FLR to 23/01/2049	2,100,000	2,517,247	0.31
Morgan Stanley, 3.125%, 23/01/2023	1,724,000	1,816,642	0.22
Morgan Stanley, 3.75%, 25/02/2023	2,875,000	3,069,313	0.38

MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Major Banks, continued			
Morgan Stanley, 0.864% to 21/10/2024, FLR to 21/10/2025	USD 1,200,000	1,204,624	0.15
Morgan Stanley, 2.188% to 28/04/2025, FLR to 28/04/2026	4,947,000	5,189,843	0.64
Morgan Stanley, 0.985% to 10/12/2025, FLR to 10/12/2026	5,172,000	5,157,268	0.63
Morgan Stanley, 4.431% to 23/01/2029, FLR to 23/01/2030	428,000	511,277	0.06
Morgan Stanley, 2.699% to 22/01/2030, FLR to 22/01/2031	7,693,000	8,166,936	1.00
Morgan Stanley, 3.622% to 1/04/2030, FLR to 1/04/2031	5,057,000	5,751,001	0.71
Royal Bank of Canada, 2.55%, 16/07/2024	4,045,000	4,320,893	0.53
Royal Bank of Canada, 1.15%, 10/06/2025	5,489,000	5,570,131	0.68
Sumitomo Mitsui Financial Group, Inc., 3.102%, 17/01/2023	1,907,000	2,006,093	0.25
Sumitomo Mitsui Financial Group, Inc., 1.71%, 12/01/2031	3,823,000	3,757,834	0.46
UBS Group AG, 3.126% to 13/08/2029, FLR to 13/08/2030	2,449,000	2,687,847	0.33
UniCredit S.p.A., 2.569% to 22/09/2025, FLR to 22/09/2026	1,182,000	1,197,628	0.15
		99,188,932	12.18
Medical & Health Technology & Services			
Alcon, Inc., 2.6%, 27/05/2030	USD 1,817,000	1,916,020	0.24
Alcon, Inc., 3.8%, 23/09/2049	349,000	401,797	0.05
Becton, Dickinson and Co., 3.734%, 15/12/2024	1,256,000	1,388,477	0.17
Becton, Dickinson and Co., 4.685%, 15/12/2044	161,000	204,193	0.03
Becton, Dickinson and Co., 4.669%, 6/06/2047	3,171,000	4,073,331	0.50
Cigna Corp., 4.125%, 15/11/2025	1,164,000	1,333,803	0.16
Cigna Corp., 3.2%, 15/03/2040	590,000	631,175	0.08
HCA, Inc., 4.75%, 1/05/2023	2,500,000	2,721,960	0.33
HCA, Inc., 5.25%, 15/06/2026	473,000	558,596	0.07
HCA, Inc., 5.875%, 1/02/2029	2,631,000	3,133,771	0.39
HCA, Inc., 4.125%, 15/06/2029	836,000	962,683	0.12
HCA, Inc., 3.5%, 1/09/2030	473,000	490,347	0.06
HCA, Inc., 5.125%, 15/06/2039	175,000	217,607	0.03
IQVIA Holdings, Inc., 5%, 15/05/2027	4,267,000	4,492,631	0.55
Laboratory Corp. of America Holdings, 3.25%, 1/09/2024	1,004,000	1,091,278	0.13
Laboratory Corp. of America Holdings, 3.6%, 1/02/2025	256,000	282,099	0.03
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045	730,000	928,149	0.11
Thermo Fisher Scientific, Inc., 2.95%, 19/09/2026	1,698,000	1,870,278	0.23
Thermo Fisher Scientific, Inc., 4.497%, 25/03/2030	1,724,000	2,106,152	0.26
		28,804,347	3.54
Medical Equipment			
Abbott Laboratories, 4.75%, 30/11/2036	USD 1,709,000	2,298,033	0.28
Boston Scientific Corp., 3.75%, 1/03/2026	1,051,000	1,186,405	0.15
Boston Scientific Corp., 2.65%, 1/06/2030	6,000,000	6,345,246	0.78
Danaher Corp., 2.6%, 1/10/2050	2,684,000	2,622,496	0.32

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Medical Equipment, continued			
Teleflex, Inc., 4.625%, 15/11/2027	USD 1,130,000	1,195,613	0.15
Teleflex, Inc., 4.25%, 1/06/2028	1,500,000	1,576,575	0.19
Zimmer Biomet Holdings, Inc., 3.55%, 1/04/2025	1,348,000	1,485,831	0.18
		16,710,199	2.05
Metals & Mining			
Anglo American Capital PLC, 2.625%, 10/09/2030	USD 2,580,000	2,645,111	0.32
Freeport-McMoRan Copper & Gold, Inc., 4.625%, 1/08/2030	2,862,000	3,177,607	0.39
Glencore Funding LLC, 2.5%, 1/09/2030	769,000	775,386	0.10
		6,598,104	0.81
Midstream			
Cheniere Corpus Christi Holdings LLC, 3.7%, 15/11/2029	USD 812,000	888,318	0.11
Energy Transfer Operating Co., 5%, 15/05/2050	1,418,000	1,454,042	0.18
Enterprise Products Operating LLC, 4.2%, 31/01/2050	2,652,000	2,989,046	0.37
Enterprise Products Operating LLC, 3.7%, 31/01/2051	4,310,000	4,501,675	0.55
Galaxy Pipeline Assets Bidco Ltd., 1.75%, 30/09/2027	5,185,000	5,241,875	0.64
MPLX LP, 4.5%, 15/04/2038	3,809,000	4,257,819	0.52
MPLX LP, 4.7%, 15/04/2048	219,000	245,094	0.03
Plains All American Pipeline LP, 4.65%, 15/10/2025	1,089,000	1,218,105	0.15
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029	1,790,000	1,861,375	0.23
Sabine Pass Liquefaction LLC, 5.625%, 15/04/2023	768,000	839,914	0.10
Sabine Pass Liquefaction LLC, 5.625%, 1/03/2025	64,000	74,622	0.01
Sabine Pass Liquefaction LLC, 5.875%, 30/06/2026	1,001,000	1,210,851	0.15
Sabine Pass Liquefaction LLC, 5%, 15/03/2027	356,000	420,616	0.05
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028	1,073,000	1,216,779	0.15
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030	469,000	545,746	0.07
Spectra Energy Partners LP, 3.375%, 15/10/2026	2,432,000	2,702,140	0.33
		29,668,017	3.64
Mortgage-Backed			
Freddie Mac, 3.244%, 25/08/2027	USD 69,000	78,853	0.01
Municipals			
Florida State Board of Administration Finance Corp. Rev., "A", 1.705%, 1/07/2027	USD 4,401,000	4,545,221	0.56
New Jersey Economic Development Authority State Pension Funding Rev., "A", NATL, 7.425%, 15/02/2029	2,000,000	2,624,440	0.32
		7,169,661	0.88
Natural Gas - Distribution			
NiSource Finance Corp., 4.8%, 15/02/2044	USD 300,000	377,257	0.05
NiSource, Inc., 2.95%, 1/09/2029	1,998,000	2,165,996	0.26
NiSource, Inc., 5.65%, 1/02/2045	1,156,000	1,614,319	0.20
Sempra Energy, 3.25%, 15/06/2027	3,816,000	4,233,627	0.52
		8,391,199	1.03

MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Natural Gas - Pipeline			
APT Pipelines Ltd., 4.25%, 15/07/2027	USD 302,000	344,130	0.04
APT Pipelines Ltd., 5%, 23/03/2035	691,000	858,844	0.11
		1,202,974	0.15
Network & Telecom			
AT&T, Inc., 2.75%, 1/06/2031	USD 2,793,000	2,915,020	0.36
AT&T, Inc., 4.5%, 15/05/2035	3,149,000	3,730,559	0.46
AT&T, Inc., 3.55%, 15/09/2055	2,076,000	1,975,215	0.24
Verizon Communications, Inc., 4.329%, 21/09/2028	2,000,000	2,376,341	0.29
Verizon Communications, Inc., 3.15%, 22/03/2030	1,189,000	1,305,090	0.16
Verizon Communications, Inc., 4.812%, 15/03/2039	3,251,000	4,116,930	0.51
Verizon Communications, Inc., 4.522%, 15/09/2048	1,189,000	1,473,953	0.18
		17,893,108	2.20
Oils			
Phillips 66 Co., 2.15%, 15/12/2030	USD 6,500,000	6,406,156	0.79
Puma International Financing S.A., 5%, 24/01/2026	2,265,000	2,180,062	0.27
Valero Energy Corp., 3.4%, 15/09/2026	1,579,000	1,713,464	0.21
Valero Energy Corp., 4.9%, 15/03/2045	1,764,000	2,038,188	0.25
		12,337,870	1.52
Other Banks & Diversified Financials			
Groupe BPCE S.A., 4.5%, 15/03/2025	USD 303,000	339,806	0.04
Personal Computers & Peripherals			
Equifax, Inc., 2.6%, 1/12/2024	USD 1,326,000	1,413,767	0.17
Equifax, Inc., 3.1%, 15/05/2030	2,013,000	2,198,444	0.27
		3,612,211	0.44
Pollution Control			
Republic Services, Inc., 2.5%, 15/08/2024	USD 1,379,000	1,467,050	0.18
Republic Services, Inc., 3.95%, 15/05/2028	1,498,000	1,738,630	0.22
Republic Services, Inc., 1.45%, 15/02/2031	2,632,000	2,539,573	0.31
		5,745,253	0.71
Railroad & Shipping			
CSX Corp., 2.4%, 15/02/2030	USD 1,841,000	1,957,742	0.24
Real Estate - Apartment			
Mid-America Apartment Communities, 1.7%, 15/02/2031	USD 3,479,000	3,419,229	0.42
Real Estate - Office			
Alexandria Real Estate Equities, Inc., REIT, 1.875%, 1/02/2033	USD 2,961,000	2,885,247	0.35
Real Estate - Other			
Prologis LP, REIT, 2.25%, 15/04/2030	USD 1,287,000	1,349,755	0.17
Prologis LP, REIT, 1.25%, 15/10/2030	2,143,000	2,081,407	0.25
Prologis LP, REIT, 2.125%, 15/10/2050	2,143,000	1,887,939	0.23
		5,319,101	0.65
Real Estate - Retail			
Brixmor Operating Partnership LP, REIT, 4.125%, 15/05/2029	USD 434,000	496,254	0.06

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Real Estate - Retail, continued			
Brixmor Operating Partnership LP, REIT, 4.05%, 1/07/2030	USD 2,197,000	2,483,572	0.31
Realty Income Corp., REIT, 3.25%, 15/01/2031	1,813,000	2,016,305	0.25
Spirit Realty, LP, 4.45%, 15/09/2026	1,097,000	1,241,437	0.15
VEREIT Operating Partnership LP, REIT, 3.4%, 15/01/2028	2,250,000	2,473,214	0.30
VEREIT Operating Partnership LP, REIT, 3.1%, 15/12/2029	2,028,000	2,158,038	0.27
		10,868,820	1.34
Restaurants			
McDonald's Corp., 4.2%, 1/04/2050	USD 680,000	833,894	0.10
Yum! Brands, Inc., 3.625%, 15/03/2031	4,308,000	4,226,794	0.52
		5,060,688	0.62
Retailers			
Alimentation Couche-Tard, Inc., 2.95%, 25/01/2030	USD 821,000	880,306	0.11
Alimentation Couche-Tard, Inc., 3.8%, 25/01/2050	2,065,000	2,308,739	0.28
Costco Wholesale Corp., 1.6%, 20/04/2030	4,094,000	4,107,055	0.50
Dollar General Corp., 4.15%, 1/11/2025	1,000,000	1,147,480	0.14
Dollar General Corp., 4.125%, 3/04/2050	3,285,000	3,964,518	0.49
Dollar Tree, Inc., 4%, 15/05/2025	1,208,000	1,359,339	0.17
Dollar Tree, Inc., 4.2%, 15/05/2028	404,000	473,799	0.06
Home Depot, Inc., 3%, 1/04/2026	2,300,000	2,548,505	0.31
Home Depot, Inc., 3.3%, 15/04/2040	2,371,000	2,675,729	0.33
Home Depot, Inc., 4.875%, 15/02/2044	500,000	676,996	0.08
		20,142,466	2.47
Specialty Stores			
Home Depot, Inc., 1.375%, 15/03/2031	USD 4,036,000	3,953,256	0.49
TJX Cos., Inc., 3.875%, 15/04/2030	781,000	914,121	0.11
		4,867,377	0.60
Telecommunications - Wireless			
American Tower Corp., REIT, 3.5%, 31/01/2023	USD 1,000,000	1,058,083	0.13
American Tower Corp., REIT, 3%, 15/06/2023	1,051,000	1,111,864	0.14
American Tower Corp., REIT, 4%, 1/06/2025	763,000	854,378	0.10
American Tower Corp., REIT, 3.6%, 15/01/2028	1,388,000	1,556,644	0.19
American Tower Corp., REIT, 3.8%, 15/08/2029	2,437,000	2,764,661	0.34
American Tower Corp., REIT, 2.1%, 15/06/2030	4,000,000	4,021,380	0.49
American Tower Corp., REIT, 3.1%, 15/06/2050	2,899,000	2,859,678	0.35
Crown Castle International Corp., 5.25%, 15/01/2023	570,000	621,157	0.08
Crown Castle International Corp., 3.15%, 15/07/2023	899,000	954,371	0.12
Crown Castle International Corp., 4.45%, 15/02/2026	1,456,000	1,671,896	0.20
Crown Castle International Corp., 3.65%, 1/09/2027	718,000	810,470	0.10

MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Telecommunications - Wireless, continued			
Crown Castle International Corp., 2.25%, 15/01/2031	USD 2,000,000	2,029,543	0.25
T-Mobile USA, Inc., 4.75%, 1/02/2028	664,000	709,218	0.09
T-Mobile USA, Inc., 2.05%, 15/02/2028	3,919,000	4,015,251	0.49
T-Mobile USA, Inc., 3%, 15/02/2041	3,860,000	3,800,170	0.47
T-Mobile USA, Inc., 4.5%, 15/04/2050	2,989,000	3,522,238	0.43
		32,361,002	3.97
Telephone Services			
AT&T, Inc., 2.55%, 1/12/2033	USD 2,842,000	2,833,805	0.35
Deutsche Telekom AG, 3.625%, 21/01/2050	1,861,000	2,071,198	0.25
		4,905,003	0.60
Transportation - Services			
ERAC USA Finance LLC, 3.85%, 15/11/2024	USD 6,902,000	7,681,859	0.94
ERAC USA Finance LLC, 3.8%, 1/11/2025	2,265,000	2,539,764	0.31
ERAC USA Finance LLC, 7%, 15/10/2037	105,000	161,144	0.02
ERAC USA Finance LLC, 4.5%, 15/02/2045	99,000	123,552	0.02
		10,506,319	1.29
U.S. Treasury Obligations			
U.S. Treasury Bonds, 3.5%, 15/02/2039	USD 3,025,000	3,976,693	0.49
Utilities - Electric Power			
Berkshire Hathaway Energy Co., 4.5%, 1/02/2045	USD 465,000	576,709	0.07
Berkshire Hathaway Energy Co., 4.25%, 15/10/2050	874,000	1,086,115	0.13
Duke Energy Carolinas LLC, 2.45%, 1/02/2030	2,451,000	2,607,489	0.32
Duke Energy Corp., 3.75%, 1/09/2046	4,493,000	4,953,157	0.61
Duke Energy Progress LLC, 3.45%, 15/03/2029	593,000	676,005	0.08
EDP Finance B.V., 3.625%, 15/07/2024	552,000	602,423	0.07
Emera U.S. Finance LP, 3.55%, 15/06/2026	474,000	527,311	0.07
Enel Finance International N.V., 2.75%, 6/04/2023	3,897,000	4,070,810	0.50
Enel Finance International N.V., 2.65%, 10/09/2024	842,000	893,221	0.11

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities - Electric Power, continued			
Enel Finance International N.V., 3.625%, 25/05/2027	USD 1,660,000	1,869,345	0.23
Enel Finance International N.V., 4.75%, 25/05/2047	525,000	678,307	0.08
Energy, Inc., 2.9%, 15/09/2029	5,675,000	6,121,637	0.75
Eversource Energy, 2.9%, 1/10/2024	1,090,000	1,177,666	0.14
FirstEnergy Corp., 3.9%, 15/07/2027	1,309,000	1,430,082	0.18
FirstEnergy Corp., 3.4%, 1/03/2050	3,203,000	3,012,421	0.37
Georgia Power Co., 3.7%, 30/01/2050	215,000	241,959	0.03
NextEra Energy Capital Holdings, Inc., 3.15%, 1/04/2024	1,552,000	1,672,857	0.21
NextEra Energy Capital Holdings, Inc., 3.55%, 1/05/2027	2,300,000	2,617,606	0.32
NextEra Energy Operating Co., 4.5%, 15/09/2027	1,960,000	2,175,600	0.27
NextEra Energy, Inc., 4.25%, 15/07/2024	411,000	435,701	0.05
Pacific Gas & Electric Co., 2.1%, 1/08/2027	2,731,000	2,768,839	0.34
PG&E Corp., 5.25%, 1/07/2030	1,917,000	2,113,013	0.26
PPL Capital Funding, Inc., 5%, 15/03/2044	221,000	275,919	0.03
Southern Co., 2.95%, 1/07/2023	426,000	449,498	0.06
Southern Co., 3.7%, 30/04/2030	3,000,000	3,407,087	0.42
Virginia Electric & Power Co., 2.875%, 15/07/2029	799,000	877,495	0.11
WEC Energy Group, Inc., 1.375%, 15/10/2027	2,424,000	2,442,219	0.30
Xcel Energy, Inc., 2.6%, 1/12/2029	840,000	898,837	0.11
Xcel Energy, Inc., 3.5%, 1/12/2049	385,000	426,464	0.05
		51,085,792	6.27
Total Bonds (Identified Cost, \$747,764,958)		788,790,483	96.84
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 1/02/2021, at Amortized Cost and Value	USD 16,557,000	16,557,000	2.03
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$764,321,958)			
		805,347,483	98.87
OTHER ASSETS, LESS LIABILITIES			
		9,210,704	1.13
NET ASSETS			
		814,558,187	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - U.S. Government Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Asset-Backed & Securitized			
ALM Loan Funding, CLO, 2015-16A, "A2R2", FLR, 1.741%, 15/07/2027	USD 850,000	847,875	0.21
Benchmark Mortgage Trust, 2018-B8, "A5", 4.231%, 15/01/2052	390,000	464,184	0.11

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
COMM 2013-WWP Mortgage Trust, 3.897%, 10/03/2031	USD 1,436,000	1,529,878	0.38
Commercial Mortgage Pass-Through Certificates, 2020-BN28, "A4", 1.844%, 15/03/2063	1,753,727	1,773,361	0.43

MFS Meridian Funds - U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
Commercial Mortgage Pass-Through Certificates, 2020-BN29, "A4", 1.997%, 15/11/2053	USD 781,471	799,795	0.20
Commercial Mortgage Trust, 2014-CR19, "A5", 3.796%, 10/08/2047	1,729,200	1,908,061	0.47
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048	533,000	584,021	0.14
Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050	1,000,000	1,121,299	0.27
CSAIL Commercial Mortgage Trust, 2015-C2, "A4", 3.504%, 15/06/2057	66,272	72,904	0.02
GS Mortgage Securities Trust, 2015-GC32, "A2", 3.062%, 10/07/2048	81,390	81,958	0.02
KREF Ltd., 2018-FL1, "AS", FLR, 1.476%, 15/06/2036	950,000	949,406	0.23
Loomis, Sayles & Co., CLO, 2015-2A, "A2R", FLR, 1.641%, 15/04/2028	779,986	778,036	0.19
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C34, "A4", 3.536%, 15/11/2052	1,240,677	1,403,870	0.34
Morgan Stanley Capital I Trust, 2014-MP, 3.693%, 11/08/2033	200,000	201,728	0.05
Morgan Stanley Capital I Trust, 2018-H4, "XA", 0.859%, 15/12/2051 (i)	3,712,080	201,144	0.05
Neuberger Berman CLO Ltd., 2015-20, "AR", FLR, 1.041%, 15/01/2028	680,316	678,451	0.17
UBS Commercial Mortgage Trust, 2017-C1, "A4", 3.544%, 15/11/2050	1,116,000	1,271,283	0.31
Wells Fargo Commercial Mortgage Trust, 2016-LC25, "A4", 3.64%, 15/12/2059	1,460,000	1,659,523	0.41
Wells Fargo Commercial Mortgage Trust, 2018-C48, "XA", 0.946%, 15/01/2052 (i)	2,167,205	132,146	0.03
		16,458,923	4.03
Automotive			
Hyundai Capital America, 2.85%, 1/11/2022	USD 378,000	391,266	0.10
Hyundai Capital America, 2.375%, 10/02/2023	306,000	315,435	0.08
Volkswagen Group of America Finance LLC, 2.7%, 26/09/2022	840,000	869,621	0.21
		1,576,322	0.39
Consumer Products			
Reckitt Benckiser Treasury Services PLC, 2.75%, 26/06/2024	USD 639,000	682,468	0.17
Consumer Services			
Conservation Fund, 3.474%, 15/12/2029	USD 382,000	418,593	0.10
Industrial			
Howard University, Washington D.C., 2.638%, 1/10/2021	USD 69,000	69,550	0.02
Howard University, Washington D.C., 2.738%, 1/10/2022	73,000	75,132	0.02
Howard University, Washington D.C., 2.801%, 1/10/2023	80,000	83,066	0.02

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Industrial, continued			
Howard University, Washington D.C., 2.416%, 1/10/2024	USD 89,000	92,219	0.02
Howard University, Washington D.C., 2.516%, 1/10/2025	110,000	114,328	0.03
		434,295	0.11
Major Banks			
UBS Group AG, 3.491%, 23/05/2023	USD 352,000	365,736	0.09
Medical & Health Technology & Services			
Montefiore Obligated Group, 5.246%, 1/11/2048	USD 1,141,000	1,463,636	0.36
ProMedica Toledo Hospital, "B", 5.325%, 15/11/2028	671,000	797,554	0.19
ProMedica Toledo Hospital, "B", 5.75%, 15/11/2038	442,000	534,877	0.13
		2,796,067	0.68
Mortgage-Backed			
Fannie Mae, 5%, 1/02/2021–1/03/2042	USD 2,021,814	2,341,325	0.58
Fannie Mae, 6%, 1/02/2021–1/06/2038	458,700	545,461	0.14
Fannie Mae, 5.5%, 1/03/2021–1/05/2044	3,204,647	3,737,657	0.91
Fannie Mae, 2.152%, 25/01/2023	500,860	512,529	0.13
Fannie Mae, 2.41%, 1/05/2023	244,679	253,121	0.06
Fannie Mae, 2.55%, 1/05/2023	209,728	217,490	0.05
Fannie Mae, 2.59%, 1/05/2023	134,488	139,568	0.03
Fannie Mae, 3.78%, 1/10/2023	172,961	186,797	0.05
Fannie Mae, 4.5%, 1/05/2025–1/06/2044	5,054,503	5,660,952	1.40
Fannie Mae, 3.5%, 25/05/2025–1/05/2049	9,274,840	10,080,133	2.47
Fannie Mae, 3.59%, 1/09/2026	200,777	226,645	0.06
Fannie Mae, 2.584%, 25/12/2026	1,689,000	1,840,451	0.45
Fannie Mae, 4%, 25/03/2028–1/07/2048	11,275,751	12,370,712	3.03
Fannie Mae, 3%, 1/11/2028–25/05/2053	16,045,856	17,137,402	4.20
Fannie Mae, 2.5%, 1/11/2031–1/12/2050	4,057,979	4,285,781	1.04
Fannie Mae, 3.5%, 25/12/2031–25/02/2036	472,466	50,053	0.01
Fannie Mae, 6.5%, 1/02/2032–1/10/2037	333,884	383,309	0.09
Fannie Mae, 3%, 25/02/2033 (i)	378,026	42,093	0.01
Fannie Mae, 2%, 25/10/2040–1/02/2051	1,354,741	1,400,108	0.35
Fannie Mae, 1.75%, 25/09/2041–25/10/2041	1,938,063	1,983,958	0.48
Fannie Mae, 2.75%, 25/09/2042	567,210	593,600	0.15
Fannie Mae, TBA, 2.5%, 15/02/2035–14/04/2051	17,450,000	18,341,831	4.49
Fannie Mae, TBA, 1.5%, 18/02/2036–11/03/2051	2,950,000	2,977,236	0.73
Fannie Mae, TBA, 2%, 18/02/2036–11/03/2051	22,300,000	23,040,703	5.64
Fannie Mae, TBA, 3%, 18/02/2036–11/03/2051	8,250,000	8,688,763	2.13
Fannie Mae, TBA, 3.5%, 25/02/2036–11/03/2051	3,425,000	3,643,681	0.89
Fannie Mae, TBA, 4%, 25/02/2051–11/03/2051	1,875,000	2,011,975	0.50

MFS Meridian Funds - U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued				Mortgage-Backed, continued			
Freddie Mac, 5.5%, 1/04/2021–1/09/2041	USD 809,642	946,568	0.22	Ginnie Mae, 4%, 16/05/2039–20/07/2049	USD 1,501,738	1,621,941	0.39
Freddie Mac, 6%, 1/10/2021–1/06/2038	425,059	498,436	0.12	Ginnie Mae, 4.5%, 15/08/2039–20/07/2049	1,599,464	1,816,880	0.44
Freddie Mac, 5%, 1/06/2022–1/12/2044	2,515,124	2,908,650	0.72	Ginnie Mae, 3.5%, 20/10/2041 (i)	157,955	12,871	0.00
Freddie Mac, 4.5%, 1/11/2022–1/05/2042	1,230,567	1,374,308	0.34	Ginnie Mae, 3.5%, 15/12/2041–20/09/2049	1,876,967	2,078,108	0.51
Freddie Mac, 3.32%, 25/02/2023	971,000	1,025,188	0.25	Ginnie Mae, 2.5%, 20/06/2042–20/12/2050	4,270,543	4,496,082	1.10
Freddie Mac, 3.06%, 25/07/2023	946,000	1,004,110	0.25	Ginnie Mae, 4%, 16/08/2042 (i)	177,038	24,369	0.01
Freddie Mac, 3.458%, 25/08/2023	2,610,000	2,798,721	0.69	Ginnie Mae, 2.25%, 20/09/2043	553,309	563,021	0.14
Freddie Mac, 0.88%, 25/04/2024 (i)	8,339,210	187,759	0.05	Ginnie Mae, 3%, 20/04/2045–20/09/2050	8,596,843	9,097,115	2.24
Freddie Mac, 0.604%, 25/07/2024 (i)	9,532,343	154,379	0.04	Ginnie Mae, 5.87%, 20/04/2058	11,624	13,517	0.00
Freddie Mac, 3.064%, 25/08/2024	919,421	998,096	0.24	Ginnie Mae, 0.617%, 16/02/2059 (i)	713,125	32,307	0.01
Freddie Mac, 2.67%, 25/12/2024	1,828,000	1,979,204	0.49	Ginnie Mae, TBA, 3%, 15/02/2051	2,025,000	2,122,572	0.52
Freddie Mac, 2.811%, 25/01/2025	1,444,000	1,566,906	0.38	Ginnie Mae, TBA, 4%, 15/02/2051	4,775,000	5,105,426	1.25
Freddie Mac, 3.329%, 25/05/2025	2,136,000	2,373,485	0.58	Ginnie Mae, TBA, 2%, 20/02/2051	3,550,000	3,683,402	0.90
Freddie Mac, 4%, 1/07/2025–1/01/2041	589,942	639,754	0.15	Ginnie Mae, TBA, 2.5%, 20/02/2051–20/02/2051	4,425,000	4,655,882	1.14
Freddie Mac, 3.01%, 25/07/2025	450,000	495,215	0.12	Ginnie Mae, TBA, 3.5%, 20/02/2051	9,925,000	10,514,297	2.58
Freddie Mac, 3.5%, 15/11/2025–1/12/2046	9,662,917	10,410,089	2.53			221,997,687	54.39
Freddie Mac, 3.3%, 25/10/2026	1,547,000	1,756,599	0.43	Municipals			
Freddie Mac, 3.117%, 25/06/2027	1,184,000	1,340,410	0.33	California Department of Water Resources Rev. (Central Valley Project Water System), "BC", 1.409%, 1/12/2029	USD 575,000	580,301	0.14
Freddie Mac, 0.576%, 25/07/2027 (i)	15,866,198	549,394	0.13	Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 1.838%, 1/12/2023	188,000	193,046	0.05
Freddie Mac, 0.432%, 25/08/2027 (i)	13,771,928	365,087	0.09	Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.064%, 1/12/2024	377,000	391,518	0.10
Freddie Mac, 3.187%, 25/09/2027	1,840,000	2,098,790	0.51	Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.214%, 1/12/2025	283,000	296,468	0.07
Freddie Mac, 0.29%, 25/01/2028 (i)	22,637,710	472,087	0.12	Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.481%, 1/12/2026	660,000	695,086	0.17
Freddie Mac, 0.302%, 25/01/2028 (i)	9,354,739	200,530	0.05	Florida State Board of Administration Finance Corp. Rev., "A", 1.705%, 1/07/2027	1,218,000	1,257,914	0.31
Freddie Mac, 0.133%, 25/02/2028 (i)	26,200,577	289,346	0.07	Illinois Sales Tax Securitization Corp., Second Lien, "B", BAM, 3.411%, 1/01/2043	635,000	683,889	0.17
Freddie Mac, 3.65%, 25/02/2028	1,340,000	1,572,305	0.39	Long Island, NY, Power Authority, Electric System General Rev., "C", 0.659%, 1/03/2022	190,000	190,251	0.05
Freddie Mac, 2.5%, 15/03/2028–1/08/2040	264,568	279,858	0.07	Long Island, NY, Power Authority, Electric System General Rev., "C", 0.764%, 1/03/2023	840,000	844,704	0.21
Freddie Mac, 0.118%, 25/04/2028 (i)	16,720,841	172,780	0.04	Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.562%, 1/07/2026	90,000	94,364	0.02
Freddie Mac, 3%, 15/06/2028–1/07/2050	9,578,054	10,346,880	2.55	Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.682%, 1/07/2027	455,000	478,833	0.12
Freddie Mac, 3.926%, 25/07/2028	1,280,000	1,531,947	0.38	Michigan Finance Authority Hospital Rev. (Trinity Health Credit Group), 3.384%, 1/12/2040	605,000	683,178	0.17
Freddie Mac, 5.5%, 15/02/2036 (i)	98,616	18,568	0.00				
Freddie Mac, 2%, 15/08/2036	1,200,593	1,218,721	0.30				
Freddie Mac, 6.5%, 1/05/2037	9,637	11,394	0.00				
Freddie Mac, 4.5%, 15/12/2040 (i)	38,773	3,686	0.00				
Freddie Mac, 1.75%, 15/08/2041	404,944	415,189	0.10				
Ginnie Mae, 5.5%, 15/01/2033–20/01/2042	404,751	463,920	0.12				
Ginnie Mae, 5.701%, 20/08/2034	366,326	419,902	0.10				
Ginnie Mae, 5.89%, 20/01/2039	493,953	578,302	0.14				

MFS Meridian Funds - U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)			
Municipals, continued				U.S. Treasury Obligations						
Michigan Finance Authority Tobacco Settlement Asset-Backed Rev. (2006 Sold Tobacco Receipts), "A-1", 2.326%, 1/06/2030	USD 445,000	451,355	0.11	U.S. Treasury Bonds, 6.25%, 15/08/2023	USD 857,000	989,902	0.24			
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", AGM, 0%, 15/02/2023	2,172,000	2,141,310	0.52	U.S. Treasury Bonds, 6%, 15/02/2026	62,000	79,183	0.02			
Philadelphia, PA, School District, "A", AGM, 5.995%, 1/09/2030	600,000	781,290	0.19	U.S. Treasury Bonds, 6.75%, 15/08/2026	614,000	822,784	0.20			
Port Authority of NY & NJ, "AAA", 1.086%, 1/07/2023	725,000	736,962	0.18	U.S. Treasury Bonds, 2.25%, 15/02/2027	5,100,000	5,594,461	1.37			
Texas Transportation Commission, Central Texas Turnpike System First Tier Refunding Rev., Taxable, "B", 1.98%, 15/08/2042	525,000	528,034	0.13	U.S. Treasury Bonds, 4.5%, 15/02/2036	560,000	800,450	0.20			
University of California, General Taxable Rev., "BG", 1.614%, 15/05/2030	1,465,000	1,475,108	0.36	U.S. Treasury Bonds, 4.5%, 15/08/2039	734,300	1,088,284	0.27			
University of Missouri Curators Facilities Rev, "A", 2.012%, 1/11/2027	1,740,000	1,836,205	0.45	U.S. Treasury Bonds, 3.75%, 15/08/2041	1,538,000	2,108,682	0.52			
West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, "A-1", 1.497%, 1/06/2024	300,000	302,409	0.07	U.S. Treasury Bonds, 3.125%, 15/02/2043	476,500	602,140	0.15			
West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, "A-1", 1.647%, 1/06/2025	245,000	246,999	0.06	U.S. Treasury Bonds, 2.875%, 15/05/2043	7,495,400	9,118,622	2.23			
		14,889,224	3.65	U.S. Treasury Bonds, 2.5%, 15/02/2045	10,295,000	11,773,700	2.88			
Other Banks & Diversified Financials				U.S. Treasury Bonds, 3%, 15/11/2045				1,600,000	1,997,000	0.49
ING Groep N.V., 3.15%, 29/03/2022	USD 923,000	953,388	0.23	U.S. Treasury Bonds, 2.875%, 15/11/2046	3,105,000	3,800,957	0.93			
Supranational				U.S. Treasury Bonds, TIPS, 0.375%, 15/01/2027				5,978,960	6,724,150	1.65
Inter-American Development Bank, 4.375%, 24/01/2044	USD 442,000	636,004	0.15	U.S. Treasury Notes, 2.375%, 15/03/2022	5,858,000	6,005,823	1.47			
U.S. Government Agencies and Equivalents				U.S. Treasury Notes, 1.75%, 15/06/2022				18,920,000	19,342,005	4.74
AID Tunisia, 2.452%, 24/07/2021	USD 530,000	525,814	0.13	U.S. Treasury Notes, 2.625%, 28/02/2023	5,000,000	5,258,008	1.29			
Small Business Administration, 4.98%, 1/11/2023	18,110	18,915	0.01	U.S. Treasury Notes, 2.5%, 15/08/2023	10,145,000	10,748,548	2.63			
Small Business Administration, 4.89%, 1/12/2023	53,948	56,437	0.01	U.S. Treasury Notes, 2.75%, 15/02/2024	1,176,000	1,267,324	0.31			
Small Business Administration, 4.77%, 1/04/2024	57,931	60,374	0.02	U.S. Treasury Notes, 2.875%, 31/07/2025	2,920,000	3,245,876	0.80			
Small Business Administration, 4.99%, 1/09/2024	40,376	42,209	0.01	U.S. Treasury Notes, 0.25%, 30/09/2025	13,500,000	13,406,133	3.28			
Small Business Administration, 4.86%, 1/10/2024	21,472	22,484	0.01	U.S. Treasury Notes, 2.625%, 31/12/2025	4,600,000	5,089,828	1.25			
Small Business Administration, 4.86%, 1/01/2025	39,713	41,884	0.01	U.S. Treasury Notes, 2.875%, 15/05/2028	9,650,000	11,064,705	2.71			
Small Business Administration, 5.11%, 1/04/2025	39,392	41,537	0.01	U.S. Treasury Notes, 2.375%, 15/05/2029	6,715,000	7,489,848	1.83			
Small Business Administration, 5.16%, 1/02/2028	129,622	140,044	0.03	U.S. Treasury Notes, 1.625%, 15/08/2029	8,091,000	8,537,585	2.09			
Small Business Administration, 2.21%, 1/02/2033	334,788	344,817	0.08	U.S. Treasury Notes, 1.75%, 15/11/2029	1,374,000	1,464,222	0.36			
Small Business Administration, 2.22%, 1/03/2033	549,455	566,037	0.14			138,420,220	33.91			
Small Business Administration, 3.15%, 1/07/2033	385,097	408,824	0.10	Utilities - Electric Power						
Tennessee Valley Authority, 0.75%, 15/05/2025	692,000	699,600	0.17	Enel Finance International N.V., 2.875%, 25/05/2022	USD 900,000	927,770	0.23			
		2,968,976	0.73	Total Bonds (Identified Cost, \$388,557,269)				403,525,673	98.86	

MFS Meridian Funds - U.S. Government Bond Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 1/02/2021, at Amortized Cost and Value	USD 75,422,000	75,422,000	18.48
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$463,979,269)		478,947,673	117.34
OTHER ASSETS, LESS LIABILITIES		(70,766,084)	(17.34)
NET ASSETS		408,181,589	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - U.S. Growth Fund

(Expressed in U.S. Dollars)

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
COMMON STOCKS			
Apparel Manufacturers			
NIKE, Inc., "B"	4,249	567,624	0.89
Biotechnology			
Alnylam Pharmaceuticals, Inc.	1,101	165,678	0.26
Seagen, Inc.	1,702	279,588	0.44
Vertex Pharmaceuticals, Inc.	2,277	521,615	0.82
		966,881	1.52
Broadcasting			
Netflix, Inc.	1,867	993,972	1.57
Brokerage & Asset Managers			
Charles Schwab Corp.	4,062	209,355	0.33
Business Services			
Clarivate PLC	17,462	505,350	0.80
CoStar Group, Inc.	676	608,204	0.96
Equifax, Inc.	1,258	222,804	0.35
Global Payments, Inc.	2,090	368,927	0.58
MSCI, Inc.	2,402	949,511	1.50
PayPal Holdings, Inc.	7,080	1,658,915	2.61
Verisk Analytics, Inc., "A"	5,138	942,823	1.48
		5,256,534	8.28
Cable TV			
Charter Communications, Inc., "A"	1,653	1,004,297	1.58
Computer Software			
Adobe Systems, Inc.	5,122	2,349,820	3.70
Atlassian Corp. PLC, "A"	1,874	433,138	0.68
Autodesk, Inc.	2,994	830,625	1.31
Black Knight, Inc.	2,327	190,093	0.30
Cadence Design Systems, Inc.	4,178	544,769	0.86
Intuit, Inc.	3,262	1,178,332	1.86
Microsoft Corp.	26,914	6,242,972	9.83
Qualtrics International, "A"	929	40,876	0.06
salesforce.com, inc.	4,697	1,059,455	1.67
Synopsys, Inc.	1,611	411,530	0.65
		13,281,610	20.92
Computer Software - Systems			
Apple, Inc.	12,431	1,640,395	2.58
ServiceNow, Inc.	1,844	1,001,587	1.58
Square, Inc., "A"	3,937	850,235	1.34

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
Computer Software - Systems, continued			
TransUnion	5,760	501,350	0.79
		3,993,567	6.29
Construction			
Sherwin-Williams Co.	1,175	812,865	1.28
Vulcan Materials Co.	4,582	683,359	1.08
		1,496,224	2.36
Consumer Products			
Colgate-Palmolive Co.	9,248	721,344	1.14
Estee Lauder Cos., Inc., "A"	2,952	698,591	1.10
		1,419,935	2.24
Consumer Services			
Uber Technologies, Inc.	5,633	286,889	0.45
Electrical Equipment			
AMETEK, Inc.	4,598	520,769	0.82
Electronics			
Applied Materials, Inc.	6,317	610,728	0.96
ASML Holding N.V.	1,056	564,073	0.89
Lam Research Corp.	1,877	908,374	1.43
NVIDIA Corp.	2,354	1,223,115	1.93
		3,306,290	5.21
General Merchandise			
Dollar General Corp.	1,883	366,451	0.58
Health Maintenance Organizations			
UnitedHealth Group, Inc.	736	245,515	0.39
Insurance			
Aon PLC	1,677	340,599	0.54
Internet			
Airbnb, Inc., "A"	109	20,016	0.03
Alibaba Group Holding Ltd., ADR	1,579	400,797	0.63
Alphabet, Inc., "A"	1,648	3,011,489	4.74
Alphabet, Inc., "C"	492	903,184	1.42
Facebook, Inc., "A"	8,254	2,132,256	3.36
Match Group, Inc.	5,069	708,950	1.12
Pinterest, Inc.	4,358	298,567	0.47
Sea Ltd., ADR	1,856	402,214	0.63
Spotify Technology S.A.	784	246,960	0.39
		8,124,433	12.79
Leisure & Toys			
Activision Blizzard, Inc.	6,760	615,160	0.97

MFS Meridian Funds - U.S. Growth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Leisure & Toys, continued			
Electronic Arts, Inc.	5,939	850,465	1.34
Take-Two Interactive Software, Inc.	2,129	426,758	0.67
		1,892,383	2.98
Machinery & Tools			
Roper Technologies, Inc.	1,238	486,423	0.77
Medical & Health Technology & Services			
Teladoc Health, Inc.	1,357	358,017	0.56
Medical Equipment			
Abbott Laboratories	8,560	1,057,930	1.67
Becton, Dickinson and Co.	1,307	342,160	0.54
Boston Scientific Corp.	11,623	411,919	0.65
Danaher Corp.	5,672	1,349,028	2.12
Edwards Lifesciences Corp.	4,179	345,102	0.54
STERIS PLC	987	184,678	0.29
Thermo Fisher Scientific, Inc.	2,752	1,402,694	2.21
		5,093,511	8.02
Network & Telecom			
Equinix, Inc., REIT	613	453,595	0.71
Other Banks & Diversified Financials			
Mastercard, Inc., "A"	6,191	1,958,151	3.08
Visa, Inc., "A"	8,131	1,571,316	2.48
		3,529,467	5.56
Pharmaceuticals			
Merck & Co., Inc.	317	24,431	0.04
Zoetis, Inc.	5,251	809,967	1.27
		834,398	1.31

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Railroad & Shipping			
Canadian Pacific Railway Ltd.	1,291	434,060	0.68
Restaurants			
Chipotle Mexican Grill, Inc., "A"	276	408,480	0.64
Starbucks Corp.	788	76,286	0.12
		484,766	0.76
Specialty Stores			
Amazon.com, Inc.	1,763	5,652,531	8.90
Lululemon Athletica, Inc.	980	322,106	0.51
Shopify, Inc.	271	297,718	0.47
		6,272,355	9.88
Telecommunications - Wireless			
American Tower Corp., REIT	1,840	418,342	0.66
Total Common Stocks (Identified Cost, \$51,760,278)			
		62,638,262	98.65
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 1/02/2021, at Amortized Cost and Value	USD 600,000	600,000	0.94
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$52,360,278)			
		63,238,262	99.59
OTHER ASSETS, LESS LIABILITIES			
		257,906	0.41
NET ASSETS			
		63,496,168	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - U.S. Total Return Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
Raytheon Technologies Corp., 4.125%, 16/11/2028	USD 803,000	943,803	0.14
TransDigm, Inc., 6.5%, 15/07/2024	1,483,000	1,509,249	0.22
TransDigm, Inc., 4.625%, 15/01/2029	1,246,000	1,236,655	0.18
		3,689,707	0.54
Asset-Backed & Securitized			
Allegro CLO Ltd., 2014-1RA, "A2", FLR, 1.823%, 21/10/2028	USD 1,609,799	1,612,336	0.23
ALM Loan Funding, CLO, 2015-16A, "AAR2", FLR, 1.141%, 15/07/2027	410,438	409,924	0.06
Arbor Realty Trust, Inc., CLO, 2018-FL1, "A", FLR, 1.276%, 15/06/2028	2,020,000	2,025,050	0.29
Arbor Realty Trust, Inc., CLO, 2019-FL1, "C", FLR, 2.226%, 15/05/2037	316,000	314,617	0.05
Arbor Realty Trust, Inc., CLO, 2019-FL1, "D", FLR, 2.626%, 15/05/2037	2,108,500	2,095,322	0.30
Arbor Realty Trust, Inc., CLO, 2020-FL1, "C", FLR, 2.176%, 15/02/2035	1,298,500	1,292,170	0.19

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
AREIT CRE Trust, 2019-CRE3, "A", FLR, 1.146%, 14/09/2036	USD 1,000,000	999,375	0.15
AREIT CRE Trust, 2019-CRE3, "B", FLR, 1.676%, 14/09/2036	764,500	757,811	0.11
AREIT CRE Trust, 2019-CRE3, "C", FLR, 2.026%, 14/09/2036	667,000	660,330	0.10
AREIT CRE Trust, 2019-CRE3, "D", FLR, 2.777%, 14/09/2036	656,000	636,320	0.09
Atrium XII Corp., 2012-A, "B1R", FLR, 1.572%, 22/04/2027	1,950,000	1,945,172	0.28
Bancorp Commercial Mortgage Trust, 2017-CRE2, "B", FLR, 1.726%, 15/08/2032	645,000	650,406	0.09
Bancorp Commercial Mortgage Trust, 2018-CRE3, "AS", FLR, 1.376%, 15/01/2033	297,955	297,580	0.04
Bancorp Commercial Mortgage Trust, 2018-CRE3, "D", FLR, 2.826%, 15/01/2033	430,334	427,745	0.06
Bancorp Commercial Mortgage Trust, 2018-CRE4, "AS", FLR, 1.226%, 15/09/2035	262,240	261,592	0.04
Bancorp Commercial Mortgage Trust, 2018-CRE4, "B", FLR, 1.376%, 15/09/2035	560,000	554,708	0.08

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued				Asset-Backed & Securitized, continued			
Bancorp Commercial Mortgage Trust, 2018-CRE4, "D", FLR, 2.226%, 15/09/2035	USD 405,000	398,244	0.06	Cutwater Ltd., 2015-1A, "BR", FLR, 2.041%, 15/01/2029	USD 2,965,000	2,921,065	0.42
Bayview Commercial Asset Trust, 0%, 25/12/2036 (i)	96,556	10	0.00	Exantas Capital Corp. CLO Ltd., 2019-RS07, "B", FLR, 1.826%, 15/04/2036	813,000	810,967	0.12
Bayview Financial Revolving Mortgage Loan Trust, FLR, 1.748%, 28/12/2040	48,918	51,066	0.01	Flatiron CLO Ltd., 2015-1A, "BR", FLR, 1.641%, 15/04/2027	3,048,680	3,048,672	0.44
Benchmark Mortgage Trust, 2018-B8, "A5", 4.231%, 15/01/2052	3,500,000	4,165,755	0.60	Flatiron CLO Ltd., 2015-1A, "CR", FLR, 2.141%, 15/04/2027	510,000	504,366	0.07
Benchmark Mortgage Trust, 2019-B10, "A4", 3.717%, 15/03/2062	4,000,000	4,629,450	0.67	Fort CRE LLC, 2018-1A, "A1", FLR, 1.475%, 16/11/2035	1,394,007	1,394,731	0.20
Benchmark Mortgage Trust, 2019-B11, "A5", 3.542%, 15/05/2052	4,000,000	4,578,301	0.66	Galaxy CLO Ltd., 2018-29A, "A", FLR, 1.011%, 15/11/2026	1,991,556	1,988,577	0.29
BSPRT Ltd., 2019-FL5, "C", FLR, 2.126%, 15/05/2029	990,000	975,150	0.14	Galaxy CLO Ltd., 2018-29A, "B", FLR, 1.621%, 15/11/2026	861,241	863,696	0.13
Business Jet Securities LLC, 2020-1A, "A", 2.981%, 15/11/2035	901,568	915,042	0.13	Galaxy CLO Ltd., 2018-29A, "C", FLR, 1.901%, 15/11/2026	580,000	578,749	0.08
BXMT Ltd., 2020-FL2, "B", FLR, 1.526%, 16/02/2037	654,000	653,182	0.10	Granite Point Mortgage Trust, Inc., 2018-FL1, "A" FLR, 1.028%, 21/11/2035	164,085	163,572	0.02
Capital Automotive, 2020-1A, "A4", REIT, 3.19%, 15/02/2050	871,597	895,569	0.13	HarbourView CLO VII Ltd., 7RA, "B", FLR, 1.923%, 18/07/2031	1,745,000	1,727,489	0.25
Chesapeake Funding II LLC, 2017-4A, "A1", 2.12%, 15/11/2029	285,349	286,840	0.04	Hunt CRE Ltd., 2018-FL2, "AS", FLR, 1.577%, 15/08/2028	227,000	227,059	0.03
Chesapeake Funding II LLC, 2018-1A, "A1", 3.04%, 15/04/2030	491,833	497,532	0.07	Hunt CRE Ltd., 2018-FL2, "B", FLR, 1.776%, 15/08/2028	467,500	467,330	0.07
Citigroup Commercial Mortgage Trust, 2016-P6, "A5", 3.72%, 10/12/2049	1,500,000	1,708,488	0.25	Hunt CRE Ltd., 2018-FL2, "C", FLR, 2.477%, 15/08/2028	154,000	153,615	0.02
CLNC Ltd., 2019-FL1, "B", FLR, 2.029%, 20/08/2035	670,000	660,478	0.10	Invitation Homes Trust, 2018-SFR1, "B", FLR, 0.829%, 17/03/2037	2,280,136	2,275,467	0.33
CLNC Ltd., 2019-FL1, "C", FLR, 2.53%, 20/08/2035	1,087,000	1,083,320	0.16	JPMBB Commercial Mortgage Securities Trust, 2015-C28, "A4", 3.227%, 15/10/2048	3,469,193	3,790,436	0.55
Commercial Mortgage Pass-Through Certificates, 2014-LC19 "A4", 3.183%, 10/02/2048	3,819,000	4,166,380	0.60	JPMorgan Chase Commercial Mortgage Securities Corp., 5.7%, 15/07/2042	22,954	15,988	0.00
Commercial Mortgage Pass-Through Certificates, 2018-BN12, "A4", 4.255%, 15/05/2061	3,500,000	4,121,218	0.60	JPMorgan Chase Commercial Mortgage Securities Corp., 3.454%, 15/09/2050	2,345,375	2,657,175	0.39
Commercial Mortgage Pass-Through Certificates, 2020-BN28, "A4", 1.844%, 15/03/2063	1,075,072	1,087,108	0.16	KKR Real Estate Financial Trust, Inc., 2018-FL1, "C", FLR, 2.126%, 15/06/2036	1,317,500	1,314,206	0.19
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048	4,044,000	4,431,111	0.64	Lehman Brothers Commercial Conduit Mortgage Trust, 1.105%, 18/02/2030 (i)	4,042	0	0.00
Commercial Mortgage Trust, 2015-LC21, "A4", 3.708%, 10/07/2048	1,901,154	2,123,981	0.31	LoanCore Ltd., 2018-CRE1, "AS", FLR, 1.626%, 15/05/2028	2,350,000	2,350,000	0.34
Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050	3,754,051	4,209,414	0.61	LoanCore Ltd., 2018-CRE1, "C", FLR, 2.676%, 15/05/2028	620,000	616,707	0.09
Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050	3,410,000	3,848,917	0.56	LoanCore Ltd., 2018-CRE1, "C", FLR, 2.077%, 15/04/2034	427,369	422,045	0.06
CSAIL Commercial Mortgage Trust, 2015-C2, "A4", 3.504%, 15/06/2057	600,929	661,070	0.10	LoanCore Ltd., 2018-CRE1/CRE3, "B", FLR, 1.726%, 15/04/2034	583,460	579,084	0.08
Cutwater Ltd., 2014-1A, "BR", FLR, 2.641%, 15/07/2026	965,000	961,333	0.14	LoanCore Ltd., 2019-CRE2, "D", FLR, 2.576%, 15/05/2036	335,000	328,300	0.05
				LoanCore Ltd., 2019-CRE3, "AS", FLR, 1.496%, 15/04/2034	453,698	452,563	0.07
				Loomis, Sayles & Co., CLO, 2015-2A, "A1R", FLR, 1.141%, 15/04/2028	2,455,000	2,451,932	0.36
				MF1 CLO Ltd., 2019-FL2, "AS", FLR, 1.56%, 25/12/2034	3,880,000	3,878,793	0.56
				Morgan Stanley Bank of America Merrill Lynch Trust, 2015-C21, "A4", 3.338%, 15/03/2048	1,111,591	1,210,195	0.18

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
Morgan Stanley Capital I Trust, 2017-H1, "A5", 3.53%, 15/06/2050	USD 2,000,000	2,254,570	0.33
Morgan Stanley Capital I Trust, 2018-H4, "A4", 4.31%, 15/12/2051	3,000,000	3,550,520	0.52
Neuberger Berman CLO Ltd., 2017-16SA, "B", FLR, 1.491%, 15/01/2028	1,240,000	1,241,174	0.18
NextGear Floorplan Master Owner Trust, 2018-1A, "A2", 3.22%, 15/02/2023	740,000	740,914	0.11
OCP CLO Ltd., 2015-9A, "A2R", FLR, 1.591%, 15/07/2027	1,650,000	1,647,959	0.24
Parallel Ltd., 2015-1A, "C1R", FLR, 1.974%, 20/07/2027	440,000	437,431	0.06
Parallel Ltd., 2015-1A, "C2R", FLR, 1.974%, 20/07/2027	470,000	466,977	0.07
Preferred Term Securities XIX Ltd., CDO, FLR, 0.566%, 22/12/2035	391,678	329,989	0.05
Residential Funding Mortgage Securities, Inc., 5.32%, 25/12/2035	5,091	5,056	0.00
TICP CLO Ltd., 2018-1A, "A2", FLR, 1.715%, 26/04/2028	1,809,935	1,810,141	0.26
UBS Commercial Mortgage Trust, 2017-C1, "A4", 3.544%, 15/11/2050	3,500,000	3,986,997	0.58
UBS Commercial Mortgage Trust, 2017-C7, "A4", 3.679%, 15/12/2050	2,000,000	2,282,154	0.33
UBS Commercial Mortgage Trust, 2017-C8, "A4", 3.983%, 15/02/2051	1,926,975	2,222,649	0.32
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048	2,448,036	2,714,396	0.39
Wells Fargo Commercial Mortgage Trust, 2016-C34, "A4", 3.096%, 15/06/2049	1,500,000	1,610,332	0.23
Wells Fargo Commercial Mortgage Trust, 2017-C42, "A5", 3.589%, 15/12/2050	3,500,000	3,965,479	0.58
Wells Fargo Commercial Mortgage Trust, 2018-C46, "A4", 4.152%, 15/08/2051	510,000	600,479	0.09
Wind River CLO Ltd., 2015-2A, "CR", FLR, 1.941%, 15/10/2027	3,405,000	3,386,708	0.49
		132,496,121	19.22
Automotive			
Allison Transmission, Inc., 4.75%, 1/10/2027	USD 1,600,000	1,672,480	0.24
Allison Transmission, Inc., 3.75%, 30/01/2031	685,000	683,716	0.10
Hyundai Capital America, 2.375%, 15/10/2027	772,000	809,509	0.12
KAR Auction Services, Inc., 5.125%, 1/06/2025	1,020,000	1,046,775	0.15
Volkswagen Group of America Finance LLC, 3.2%, 26/09/2026	1,229,000	1,356,164	0.20
Volkswagen Group of America Finance LLC, 3.75%, 13/05/2030	575,000	653,650	0.09
		6,222,294	0.90
Broadcasting			
Discovery, Inc., 4.65%, 15/05/2050	USD 1,349,000	1,617,711	0.23

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Broadcasting, continued			
Netflix, Inc., 4.875%, 15/04/2028	USD 465,000	546,541	0.08
Prosus N.V., 3.68%, 21/01/2030	1,791,000	1,933,291	0.28
Walt Disney Co., 3.6%, 13/01/2051	1,454,000	1,652,214	0.24
		5,749,757	0.83
Brokerage & Asset Managers			
E*TRADE Financial Corp., 3.8%, 24/08/2027	USD 1,253,000	1,429,082	0.21
E*TRADE Financial Corp., 4.5%, 20/06/2028	1,793,000	2,125,991	0.31
Intercontinental Exchange, Inc., 3.75%, 21/09/2028	1,888,000	2,169,439	0.32
Intercontinental Exchange, Inc., 2.1%, 15/06/2030	429,000	438,558	0.06
Intercontinental Exchange, Inc., 3%, 15/06/2050	1,100,000	1,131,647	0.16
Intercontinental Exchange, Inc., 3%, 15/09/2060	1,705,000	1,717,610	0.25
Raymond James Financial, Inc., 4.95%, 15/07/2046	1,845,000	2,433,621	0.35
TD Ameritrade Holding Corp., 2.95%, 1/04/2022	632,000	648,699	0.09
		12,094,647	1.75
Building			
ABC Supply Co., Inc., 4%, 15/01/2028	USD 1,085,000	1,118,906	0.16
Martin Marietta Materials, Inc., 4.25%, 2/07/2024	758,000	840,675	0.12
Martin Marietta Materials, Inc., 3.45%, 1/06/2027	311,000	349,527	0.05
Martin Marietta Materials, Inc., 2.5%, 15/03/2030	403,000	427,045	0.06
Martin Marietta Materials, Inc., 4.25%, 15/12/2047	889,000	1,047,464	0.15
Masco Corp., 4.375%, 1/04/2026	1,821,000	2,118,108	0.31
Standard Industries, Inc., 4.375%, 15/07/2030	875,000	928,594	0.14
Standard Industries, Inc., 3.375%, 15/01/2031	1,425,000	1,407,187	0.20
Vulcan Materials Co., 3.5%, 1/06/2030	1,238,000	1,409,814	0.21
		9,647,320	1.40
Business Services			
Equinix, Inc., 5.375%, 15/05/2027	USD 1,219,000	1,323,132	0.19
Equinix, Inc., 2.15%, 15/07/2030	1,748,000	1,743,189	0.25
Fidelity National Information Services, Inc., 3%, 15/08/2026	2,229,000	2,462,321	0.36
Fiserv, Inc., 3.5%, 1/07/2029	1,010,000	1,137,071	0.17
Fiserv, Inc., 2.65%, 1/06/2030	1,580,000	1,675,771	0.24
Iron Mountain, Inc., 4.5%, 15/02/2031	2,075,000	2,121,688	0.31
NXP Semiconductors N.V., 2.7%, 1/05/2025	184,000	196,874	0.03
Tencent Holdings Ltd., 3.24%, 3/06/2050	2,523,000	2,514,890	0.36
		13,174,936	1.91
Cable TV			
CCO Holdings LLC/CCO Holdings Capital Corp., 5%, 1/02/2028	USD 1,940,000	2,037,970	0.30
CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, 15/08/2030	975,000	1,026,792	0.15

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Cable TV, continued			
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.908%, 23/07/2025	USD 623,000	717,953	0.10
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035	848,000	1,139,563	0.16
Cox Communications, Inc., 3.15%, 15/08/2024	1,683,000	1,818,709	0.26
CSC Holdings LLC, 5.5%, 15/05/2026	1,530,000	1,586,931	0.23
Sirius XM Holdings, Inc., 5.5%, 1/07/2029	440,000	479,741	0.07
Sirius XM Radio, Inc., 5.375%, 15/07/2026	1,721,000	1,787,259	0.26
Time Warner Cable, Inc., 4.5%, 15/09/2042	1,136,000	1,289,121	0.19
Time Warner Entertainment Co. LP, 8.375%, 15/07/2033	408,000	615,296	0.09
		12,499,335	1.81
Computer Software			
Dell International LLC/EMC Corp., 5.3%, 1/10/2029	USD 2,560,000	3,079,162	0.45
Microsoft Corp., 2%, 8/08/2023	2,273,000	2,364,301	0.34
Microsoft Corp., 4.1%, 6/02/2037	453,000	570,926	0.08
		6,014,389	0.87
Computer Software - Systems			
Apple, Inc., 2.55%, 20/08/2060	USD 2,383,000	2,273,018	0.33
SS&C Technologies Holdings, Inc., 5.5%, 30/09/2027	1,535,000	1,627,422	0.24
		3,900,440	0.57
Conglomerates			
BWX Technologies, Inc., 4.125%, 30/06/2028	USD 923,000	964,535	0.14
Carrier Global Corp., 3.577%, 5/04/2050	3,836,000	4,090,802	0.59
Otis Worldwide Corp., 2.565%, 15/02/2030	1,070,000	1,129,633	0.17
		6,184,970	0.90
Consumer Products			
Reckitt Benckiser Treasury Services PLC, 3.625%, 21/09/2023	USD 1,140,000	1,224,083	0.18
Reckitt Benckiser Treasury Services PLC, 2.75%, 26/06/2024	3,445,000	3,679,344	0.53
		4,903,427	0.71
Consumer Services			
Booking Holdings, Inc., 2.75%, 15/03/2023	USD 422,000	441,537	0.06
Booking Holdings, Inc., 3.65%, 15/03/2025	1,809,000	1,998,098	0.29
Booking Holdings, Inc., 4.5%, 13/04/2027	743,000	879,969	0.13
MercadoLibre, Inc., 3.125%, 14/01/2031	1,827,000	1,835,021	0.27
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2026	562,000	472,740	0.07
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2029	1,629,000	1,074,457	0.15

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Services, continued			
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2031	USD 562,000	328,884	0.05
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2043	1,900,000	526,136	0.08
		7,556,842	1.10
Containers			
Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026	USD 2,345,000	2,431,413	0.35
Electronics			
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD 2,527,000	2,820,896	0.41
Broadcom, Inc., 4.75%, 15/04/2029	1,046,000	1,221,479	0.18
Broadcom, Inc., 4.15%, 15/11/2030	1,984,000	2,244,505	0.32
Sensata Technologies B.V., 5%, 1/10/2025	1,415,000	1,560,038	0.23
		7,846,918	1.14
Emerging Market Quasi-Sovereign			
Power Finance Corp. Ltd. (Republic of India), 3.95%, 23/04/2030	USD 1,117,000	1,174,861	0.17
T.C. Ziraat Bankasi A.S. (Republic of Turkey), 5.375%, 2/03/2026	1,452,000	1,452,148	0.21
		2,627,009	0.38
Emerging Market Sovereign			
Dominican Republic, 4.5%, 30/01/2030	USD 1,707,000	1,784,669	0.26
Energy - Independent			
Leviathan Bond Ltd., 6.5%, 30/06/2027	USD 1,038,000	1,167,833	0.17
Leviathan Bond Ltd., 6.75%, 30/06/2030	1,036,000	1,177,704	0.17
		2,345,537	0.34
Energy - Integrated			
Eni S.p.A., 4.25%, 9/05/2029	USD 938,000	1,094,204	0.16
Exxon Mobil Corp., 4.227%, 19/03/2040	607,000	731,262	0.11
Total Capital International S.A., 2.986%, 29/06/2041	964,000	994,555	0.14
Total Capital International S.A., 3.127%, 29/05/2050	1,523,000	1,560,385	0.23
		4,380,406	0.64
Entertainment			
Six Flags Entertainment Corp., 4.875%, 31/07/2024	USD 2,235,000	2,218,237	0.32
Financial Institutions			
AerCap Ireland Capital DAC, 4.5%, 15/09/2023	USD 1,836,000	1,987,505	0.29
AerCap Ireland Capital DAC, 6.5%, 15/07/2025	1,206,000	1,426,478	0.21
Avolon Holdings Funding Ltd., 5.25%, 15/05/2024	1,444,000	1,573,573	0.23
Avolon Holdings Funding Ltd., 3.95%, 1/07/2024	1,251,000	1,313,481	0.19
Avolon Holdings Funding Ltd., 2.125%, 21/02/2026	974,000	954,431	0.14
Avolon Holdings Funding Ltd., 4.25%, 15/04/2026	641,000	694,175	0.10

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Financial Institutions, continued			
Avolon Holdings Funding Ltd., 2.75%, 21/02/2028	USD 881,000	860,772	0.12
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)	1,326,400	1,187,128	0.17
		9,997,543	1.45
Food & Beverages			
Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc., 4.9%, 1/02/2046	USD 1,392,000	1,735,309	0.25
Anheuser-Busch InBev Worldwide, Inc., 5.45%, 23/01/2039	1,242,000	1,627,746	0.23
Constellation Brands, Inc., 3.75%, 1/05/2050	371,000	420,003	0.06
Diageo Capital PLC, 2.125%, 29/04/2032	1,588,000	1,631,138	0.24
JBS USA Lux S.A./JBS USA Finance, Inc., 5.5%, 15/01/2030	1,935,000	2,196,225	0.32
		7,610,421	1.10
Gaming & Lodging			
GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023	USD 963,000	1,053,454	0.15
GLP Capital LP/GLP Financing II, Inc., 5.25%, 1/06/2025	517,000	585,141	0.09
Hilton Domestic Operating Co., Inc., 3.625%, 15/02/2032	1,050,000	1,039,857	0.15
Las Vegas Sands Corp., 3.5%, 18/08/2026	288,000	306,071	0.04
Marriott International, Inc., 5.75%, 1/05/2025	634,000	735,331	0.11
Marriott International, Inc., 4.625%, 15/06/2030	549,000	627,043	0.09
Marriott International, Inc., 3.5%, 15/10/2032	1,247,000	1,321,532	0.19
		5,668,429	0.82
Insurance - Property & Casualty			
Allied World Assurance Co. Holdings Ltd., 4.35%, 29/10/2025	USD 1,553,000	1,679,706	0.24
American International Group, Inc., 3.75%, 10/07/2025	1,206,000	1,343,231	0.20
American International Group, Inc., 3.9%, 1/04/2026	1,065,000	1,205,380	0.18
American International Group, Inc., 4.7%, 10/07/2035	653,000	821,279	0.12
Aon Corp., 3.75%, 2/05/2029	2,205,000	2,539,670	0.37
Fairfax Financial Holdings Ltd., 4.85%, 17/04/2028	1,945,000	2,178,942	0.32
Hartford Financial Services Group, Inc., 2.8%, 19/08/2029	1,614,000	1,731,551	0.25
Hartford Financial Services Group, Inc., 3.6%, 19/08/2049	711,000	808,025	0.12
Liberty Mutual Group, Inc., 3.951%, 15/10/2050	1,209,000	1,403,877	0.20
Marsh & McLennan Cos., Inc., 4.2%, 1/03/2048	2,207,000	2,771,743	0.40
Progressive Corp., 3.2%, 26/03/2030	925,000	1,049,680	0.15
Swiss Re Ltd., 4.25%, 6/12/2042	472,000	578,968	0.08
		18,112,052	2.63
Machinery & Tools			
CNH Industrial Capital LLC, 1.95%, 2/07/2023	USD 860,000	885,396	0.13
CNH Industrial Capital LLC, 4.2%, 15/01/2024	306,000	336,111	0.05

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Machinery & Tools, continued			
CNH Industrial Capital LLC, 3.85%, 15/11/2027	USD 1,062,000	1,216,448	0.17
		2,437,955	0.35
Major Banks			
Bank of America Corp., 3.97% to 5/03/2028, FLR to 5/03/2029	USD 3,525,000	4,053,919	0.59
Bank of America Corp., 2.496% to 13/02/2030, FLR to 13/02/2031	3,685,000	3,837,513	0.56
Bank of America Corp., 2.676% to 19/06/2040, FLR to 19/06/2041	1,401,000	1,396,267	0.20
Bank of America Corp., 4.443%, 20/01/2048	748,000	948,765	0.14
Bank of America Corp., 6.5% to 23/10/2024, FLR to 23/10/2049	553,000	629,425	0.09
Bank of America Corp., 6.1%, 29/12/2049	2,039,000	2,295,629	0.33
Bank of America Corp., 5.875% to 15/03/2028, FLR to 31/12/2059	1,299,000	1,440,026	0.21
Barclays PLC, 4.375%, 12/01/2026	521,000	593,866	0.09
Barclays PLC, 4.972% to 16/05/2028, FLR to 16/05/2029	976,000	1,161,011	0.17
Credit Suisse Group AG, 6.5%, 8/08/2023	304,000	342,502	0.05
Goldman Sachs Group, Inc., 3.625%, 22/01/2023	862,000	915,600	0.13
Goldman Sachs Group, Inc., 2.6%, 7/02/2030	1,489,000	1,574,266	0.23
JPMorgan Chase & Co., 3.125%, 23/01/2025	2,708,000	2,946,331	0.43
JPMorgan Chase & Co., 3.509%, 23/01/2029	1,324,000	1,485,601	0.22
JPMorgan Chase & Co., 4.005% to 23/04/2028, FLR to 23/04/2029	2,699,000	3,117,432	0.45
JPMorgan Chase & Co., 4.203% to 23/07/2028, FLR to 23/07/2029	1,320,000	1,548,096	0.22
JPMorgan Chase & Co., 2.739% to 15/10/2029, FLR to 15/10/2030	1,100,000	1,176,244	0.17
JPMorgan Chase & Co., 2.956% to 13/05/2030, FLR to 13/05/2031	4,920,000	5,257,780	0.76
Mitsubishi UFJ Financial Group, Inc., 2.048%, 17/07/2030	3,665,000	3,724,894	0.54
Morgan Stanley, 2.699% to 22/01/2030, FLR to 22/01/2031	179,000	190,028	0.03
Morgan Stanley, 4.375%, 22/01/2047	1,619,000	2,093,399	0.30
PNC Bank N.A., 3.1%, 25/10/2027	657,000	737,600	0.11
PNC Financial Services Group, Inc., 2.55%, 22/01/2030	2,461,000	2,630,510	0.38
Sumitomo Mitsui Financial Group, Inc., 2.13%, 8/07/2030	3,661,000	3,738,303	0.54
UBS Group Funding (Jersey) Ltd., 4.125%, 24/09/2025	1,083,000	1,229,891	0.18
Wachovia Corp., 6.605%, 1/10/2025	79,000	97,550	0.01
Wells Fargo & Co., 3.068% to 30/04/2040, FLR to 30/04/2041	2,692,000	2,806,545	0.41
Westpac Banking Corp., 2.894% to 4/02/2025, FLR to 4/02/2030	1,756,000	1,839,974	0.27
		53,808,967	7.81
Medical & Health Technology & Services			
Alcon Finance Corp., 2.75%, 23/09/2026	USD 634,000	692,582	0.10

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Medical & Health Technology & Services, continued				Mortgage-Backed, continued			
Alcon, Inc., 3%, 23/09/2029	USD 1,178,000	1,277,207	0.19	Fannie Mae, 3.65%, 1/09/2023	USD 814,433	874,982	0.13
Alcon, Inc., 2.6%, 27/05/2030	436,000	459,760	0.07	Fannie Mae, 3.92%, 1/10/2023	1,063,000	1,153,116	0.17
BayCare Health System, Inc., 3.831%, 15/11/2050	986,000	1,207,096	0.17	Fannie Mae, 4.5%, 1/05/2024–1/06/2044	4,514,840	5,047,570	0.74
Berks County, PA, Industrial Development Authority (Tower Health Project), 4.451%, 1/02/2050	2,362,000	2,033,232	0.29	Fannie Mae, 3.5%, 25/05/2025–1/05/2049	6,386,334	6,920,021	1.01
Cigna Corp., 3.75%, 15/07/2023	1,449,000	1,562,933	0.23	Fannie Mae, 3.43%, 1/06/2026	834,582	932,929	0.14
Cigna Corp., 2.4%, 15/03/2030	1,077,000	1,122,793	0.16	Fannie Mae, 4.54%, 1/07/2026	589,718	676,591	0.10
CommonSpirit Health, 2.95%, 1/11/2022	1,782,000	1,855,867	0.27	Fannie Mae, 3.95%, 1/01/2027	117,681	135,125	0.02
Hackensack Meridian Health, Inc., 4.211%, 1/07/2048	978,000	1,215,490	0.18	Fannie Mae, 3%, 1/11/2028–1/08/2050	6,579,050	7,010,445	1.01
HCA, Inc., 5.25%, 15/06/2026	725,000	856,199	0.12	Fannie Mae, 2.5%, 1/11/2031–1/12/2050	4,372,973	4,645,115	0.67
HCA, Inc., 5.625%, 1/09/2028	2,450,000	2,869,367	0.42	Fannie Mae, 6.5%, 1/01/2033	1,890	2,188	0.00
HCA, Inc., 4.125%, 15/06/2029	1,321,000	1,521,177	0.22	Fannie Mae, 3%, 25/02/2033–25/02/2033	202,417	21,827	0.00
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045	1,436,000	1,825,784	0.26	Fannie Mae, 6%, 1/09/2034–1/06/2038	432,206	517,572	0.05
Northwell Healthcare, Inc., 3.979%, 1/11/2046	396,000	452,853	0.07	Fannie Mae, 3.25%, 25/05/2040	73,723	80,059	0.01
ProMedica Toledo Hospital, "B", 5.325%, 15/11/2028	2,461,000	2,916,230	0.42	Fannie Mae, 4%, 1/09/2040–1/07/2048	7,281,941	7,999,609	1.16
ProMedica Toledo Hospital, "B", 5.75%, 15/11/2038	969,000	1,172,616	0.17	Fannie Mae, 2%, 25/10/2040–1/02/2051	461,910	477,924	0.08
		23,041,186	3.34	Fannie Mae, 4%, 25/07/2046 (i)	182,270	34,336	0.01
				Fannie Mae, TBA, 2.5%, 15/02/2035–14/04/2051	11,335,000	11,912,463	1.73
Medical Equipment				Fannie Mae, TBA, 1.5%, 18/02/2036–11/03/2051	2,725,000	2,759,961	0.40
Abbott Laboratories, 1.15%, 30/01/2028	USD 617,000	619,013	0.09	Fannie Mae, TBA, 2%, 18/02/2036–11/03/2051	16,975,000	17,553,447	2.54
Boston Scientific Corp., 4%, 1/03/2029	1,786,000	2,068,121	0.30	Fannie Mae, TBA, 3%, 18/02/2036–11/03/2051	4,000,000	4,216,360	0.61
		2,687,134	0.39	Fannie Mae, TBA, 3.5%, 12/02/2051–11/03/2051	1,693,571	1,801,254	0.26
Metals & Mining				Fannie Mae, TBA, 4%, 25/02/2051–11/03/2051	1,600,000	1,716,500	0.24
Anglo American Capital PLC, 3.95%, 10/09/2050	USD 1,548,000	1,708,675	0.25	Freddie Mac, 2.791%, 25/01/2022	960,000	977,809	0.14
Glencore Funding LLC, 4.125%, 30/05/2023	880,000	948,956	0.14	Freddie Mac, 2.355%, 25/07/2022	1,450,000	1,487,808	0.22
Novelis Corp., 5.875%, 30/09/2026	1,465,000	1,534,588	0.22	Freddie Mac, 3.06%, 25/07/2023	228,000	242,005	0.04
		4,192,219	0.61	Freddie Mac, 3.531%, 25/07/2023	423,000	454,009	0.07
Midstream				Freddie Mac, 3.458%, 25/08/2023	812,000	870,713	0.13
Cheniere Energy Partners LP, 4.5%, 1/10/2029	USD 1,313,000	1,407,562	0.20	Freddie Mac, 2.67%, 25/12/2024	1,482,000	1,604,584	0.23
Enbridge, Inc., 4.25%, 1/12/2026	1,644,000	1,903,991	0.28	Freddie Mac, 2.811%, 25/01/2025	1,073,000	1,164,329	0.17
Kinder Morgan Energy Partners LP, 5.4%, 1/09/2044	1,440,000	1,747,871	0.25	Freddie Mac, 4%, 1/07/2025–1/01/2041	656,620	717,133	0.09
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029	3,009,000	3,128,981	0.45	Freddie Mac, 4.5%, 1/07/2025–1/05/2042	1,123,041	1,256,991	0.19
Sabine Pass Liquefaction LLC, 5.75%, 15/05/2024	1,245,000	1,424,375	0.21	Freddie Mac, 3%, 15/06/2028–1/06/2050	9,464,201	10,176,495	1.48
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030	684,000	795,929	0.12	Freddie Mac, 4.06%, 25/10/2028	512,000	616,313	0.09
Targa Resources Partners LP/Targa Resources Finance Corp., 5.875%, 15/04/2026	1,296,000	1,357,573	0.20	Freddie Mac, 6%, 1/08/2034–1/11/2037	22,888	27,129	0.00
		11,766,282	1.71	Freddie Mac, 5.5%, 1/06/2035–1/01/2038	87,984	101,966	0.01
Mortgage-Backed				Freddie Mac, 5%, 1/11/2035–1/07/2041	600,241	693,639	0.10
Fannie Mae, 5.5%, 1/03/2021–1/05/2044	USD 1,616,992	1,886,216	0.28	Freddie Mac, 5.5%, 15/02/2036 (i)	40,892	7,699	0.00
Fannie Mae, 2.41%, 1/05/2023	298,389	308,684	0.05				
Fannie Mae, 5%, 1/07/2023–1/03/2042	1,321,416	1,526,928	0.22				

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued			
Freddie Mac, 3.5%, 1/11/2037-1/11/2047	USD 6,319,087	6,815,086	0.98
Freddie Mac, 2.5%, 1/08/2040	278,966	299,068	0.04
Freddie Mac, 4.5%, 15/12/2040 (i)	40,194	3,822	0.00
Ginnie Mae, 6%, 20/01/2036-15/01/2039	79,603	93,696	0.00
Ginnie Mae, 5.5%, 15/04/2038-20/01/2042	213,297	248,487	0.04
Ginnie Mae, 4.5%, 15/04/2039-20/04/2049	2,070,115	2,318,770	0.34
Ginnie Mae, 4%, 20/10/2040-20/07/2049	623,861	682,143	0.10
Ginnie Mae, 3.5%, 15/12/2041-20/11/2047	4,875,383	5,267,918	0.77
Ginnie Mae, 3%, 20/11/2044-20/09/2050	8,198,705	8,657,919	1.26
Ginnie Mae, 2.5%, 20/11/2050-20/12/2050	3,111,530	3,275,013	0.48
Ginnie Mae, TBA, 4%, 15/02/2051	2,825,000	3,020,488	0.44
Ginnie Mae, TBA, 2%, 20/02/2051	2,375,000	2,464,248	0.36
Ginnie Mae, TBA, 2.5%, 20/02/2051-20/02/2051	2,750,000	2,893,488	0.42
Ginnie Mae, TBA, 3.5%, 20/02/2051	4,012,500	4,250,742	0.62
		140,900,732	20.44
Municipals			
Bridgeview, IL, Stadium and Redevelopment Projects, 5.06%, 1/12/2025	USD 265,000	264,515	0.04
Bridgeview, IL, Stadium and Redevelopment Projects, 5.14%, 1/12/2036	2,640,000	2,606,366	0.38
Escambia County, FL, Health Facilities Authority Rev. (Baptist Health Care Corp.), "B", 3.607%, 15/08/2040	490,000	525,246	0.08
New Jersey Economic Development Authority State Pension Funding Rev., "A", 7.425%, 15/02/2029	2,543,000	3,336,975	0.48
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", 0%, 15/02/2023	3,453,000	3,404,209	0.49
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 5.45%, 15/08/2028	923,000	1,067,090	0.16
Philadelphia, PA, School District, "B", 6.615%, 1/06/2030	945,000	1,188,801	0.17
Philadelphia, PA, School District, "B", 6.765%, 1/06/2040	640,000	832,909	0.12
State of California (Build America Bonds), 7.625%, 1/03/2040	165,000	283,531	0.04
State of California (Build America Bonds), 7.6%, 1/11/2040	1,120,000	2,001,966	0.29
State of Florida, "A", 2.154%, 1/07/2030	3,024,000	3,160,776	0.46
University of California Limited Project Rev., "J", 4.131%, 15/05/2045	470,000	580,210	0.08
		19,252,594	2.79

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Natural Gas - Distribution			
NiSource, Inc., 3.6%, 1/05/2030	USD 1,854,000	2,100,810	0.31
Network & Telecom			
Verizon Communications, Inc., 4.272%, 15/01/2036	USD 890,000	1,082,368	0.16
Verizon Communications, Inc., 5.012%, 15/04/2049	64,000	85,652	0.01
		1,168,020	0.17
Oil Services			
Halliburton Co., 5%, 15/11/2045	USD 686,000	788,324	0.11
Oils			
Marathon Petroleum Corp., 4.75%, 15/09/2044	USD 1,142,000	1,311,609	0.19
Other Banks & Diversified Financials			
BBVA Bancomer S.A. de C.V., 6.75%, 30/09/2022	USD 629,000	680,106	0.10
BBVA USA, 2.875%, 29/06/2022	3,036,000	3,134,756	0.45
Branch Banking & Trust Co., 2.25%, 11/03/2030	332,000	342,320	0.05
Citigroup, Inc., 2.666% to 29/01/2030, FLR to 29/01/2031	3,268,000	3,433,501	0.50
Groupe BPCE S.A., 4.5%, 15/03/2025	942,000	1,056,427	0.15
Macquarie Bank Ltd. of London, 6.125% to 8/03/2027, FLR to 31/12/2165	991,000	1,067,803	0.16
		9,714,913	1.41
Real Estate - Apartment			
MF1 Multi-Family Housing Mortgage Loan Trust, 2020-FL4, FLR, 2.226%, 15/11/2035	USD 1,097,500	1,105,985	0.16
Real Estate - Healthcare			
MPT Operating Partnership LP/MPT Financial Co., REIT, 5%, 15/10/2027	USD 1,232,000	1,300,006	0.19
Real Estate - Retail			
VEREIT Operating Partnership LP, REIT, 3.1%, 15/12/2029	USD 2,385,000	2,537,930	0.37
Retailers			
Home Depot, Inc., 3.35%, 15/04/2050	USD 854,000	955,859	0.14
Specialty Chemicals			
Univar Solutions USA, Inc., 5.125%, 1/12/2027	USD 465,000	488,250	0.07
Specialty Stores			
Penske Automotive Group Co., 5.5%, 15/05/2026	USD 403,000	417,931	0.06
Telecommunications - Wireless			
American Tower Corp., REIT, 2.75%, 15/01/2027	USD 527,000	568,038	0.08
American Tower Corp., REIT, 3.55%, 15/07/2027	3,072,000	3,438,363	0.50
American Tower Corp., REIT, 3.8%, 15/08/2029	370,000	419,748	0.06
American Tower Corp., REIT, 3.1%, 15/06/2050	1,061,000	1,046,609	0.15
Crown Castle International Corp., 3.2%, 1/09/2024	1,191,000	1,287,147	0.19
Crown Castle International Corp., 3.7%, 15/06/2026	506,000	567,392	0.08
Crown Castle International Corp., 4%, 1/03/2027	226,000	258,416	0.04
Crown Castle International Corp., 3.25%, 15/01/2051	337,000	342,152	0.05

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Telecommunications - Wireless, continued			
SBA Communications Corp., 3.875%, 15/02/2027	USD 1,973,000	2,060,345	0.30
SBA Communications Corp., 3.125%, 1/02/2029	1,035,000	1,035,647	0.15
T-Mobile USA, Inc., 2.55%, 15/02/2031	3,012,000	3,085,131	0.45
T-Mobile USA, Inc., 2.875%, 15/02/2031	574,000	579,315	0.08
T-Mobile USA, Inc., 4.375%, 15/04/2040	187,000	218,983	0.03
		14,907,286	2.16
Tobacco			
B.A.T. Capital Corp., 3.222%, 15/08/2024	USD 949,000	1,023,872	0.15
B.A.T. Capital Corp., 4.906%, 2/04/2030	215,000	254,114	0.04
		1,277,986	0.19
Transportation - Services			
Adani Ports & Special Economic Zone Ltd., 4%, 30/07/2027	USD 724,000	780,201	0.11
Adani Ports & Special Economic Zone Ltd., 4.375%, 3/07/2029	723,000	791,805	0.12
ERAC USA Finance LLC, 3.85%, 15/11/2024	265,000	294,942	0.04
ERAC USA Finance LLC, 4.5%, 15/02/2045	258,000	321,985	0.05
		2,188,933	0.32
U.S. Government Agencies and Equivalents			
Small Business Administration, 4.35%, 1/07/2023	USD 1,679	1,741	0.00
Small Business Administration, 4.98%, 1/11/2023	1,682	1,757	0.00
Small Business Administration, 4.89%, 1/12/2023	1,990	2,082	0.00
Small Business Administration, 4.93%, 1/01/2024	1,171	1,224	0.00
Small Business Administration, 4.34%, 1/03/2024	2,861	2,958	0.00
Small Business Administration, 5.52%, 1/06/2024	1,610	1,702	0.00
Small Business Administration, 5.19%, 1/07/2024	1,623	1,704	0.00
Small Business Administration, 4.86%, 1/10/2024	1,379	1,444	0.00
Small Business Administration, 4.57%, 1/06/2025	6,951	7,339	0.00
Small Business Administration, 4.76%, 1/09/2025	15,236	15,990	0.00
Small Business Administration, 5.35%, 1/02/2026	17,722	18,953	0.00
Small Business Administration, 4.43%, 1/05/2029	106,559	117,304	0.02
Small Business Administration, 3.25%, 1/11/2030	124,207	131,652	0.02
Small Business Administration, 2.85%, 1/09/2031	243,351	256,145	0.04
Small Business Administration, 2.37%, 1/08/2032	265,294	273,165	0.04
Small Business Administration, 2.13%, 1/01/2033	564,581	579,489	0.08
Small Business Administration, 2.21%, 1/02/2033	183,034	188,517	0.03

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Government Agencies and Equivalents, continued			
Small Business Administration, 2.22%, 1/03/2033	USD 619,177	637,863	0.09
Small Business Administration, 2.08%, 1/04/2033	781,818	800,815	0.12
Small Business Administration, 2.45%, 1/06/2033	752,759	794,744	0.12
Small Business Administration, 3.62%, 1/09/2033	209,883	229,085	0.03
		4,065,673	0.59
U.S. Treasury Obligations			
U.S. Treasury Bonds, 3.5%, 15/02/2039	USD 5,146,000	6,764,980	0.98
U.S. Treasury Bonds, 4.5%, 15/08/2039	5,104,600	7,565,376	1.10
U.S. Treasury Bonds, 2.875%, 15/11/2046	2,800,000	3,427,594	0.50
U.S. Treasury Bonds, 2.375%, 15/11/2049	5,800,000	6,510,726	0.94
U.S. Treasury Notes, 1.375%, 31/01/2022	18,000,000	18,228,516	2.64
U.S. Treasury Notes, 0.125%, 31/12/2022	20,000,000	20,001,562	2.90
U.S. Treasury Notes, 1.125%, 15/08/2040	4,000,000	3,640,000	0.53
		66,138,754	9.59
Utilities - Electric Power			
AEP Transmission Co. LLC, 3.1%, 1/12/2026	USD 420,000	468,436	0.07
AEP Transmission Co. LLC, 4%, 1/12/2046	1,207,000	1,460,489	0.21
Clearway Energy Operating LLC, 4.75%, 15/03/2028	460,000	495,126	0.07
Enel Finance International N.V., 3.625%, 25/05/2027	2,867,000	3,228,561	0.47
Enel Finance International N.V., 3.5%, 6/04/2028	2,146,000	2,415,073	0.35
FirstEnergy Corp., 4.85%, 15/07/2047	1,337,000	1,617,770	0.23
FirstEnergy Corp., 3.4%, 1/03/2050	879,000	826,699	0.12
NextEra Energy Operating Co., 4.5%, 15/09/2027	225,000	249,750	0.04
Pacific Gas & Electric Co., 3.3%, 1/08/2040	3,253,000	3,177,755	0.46
		13,939,659	2.02
Utilities - Gas			
East Ohio Gas Co., 3%, 15/06/2050	USD 530,000	546,197	0.08
Total Bonds (Identified Cost, \$640,952,442)		672,198,013	97.51
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 1/02/2021, at Amortized Cost and Value	USD 57,886,000	57,886,000	8.39
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$698,838,442)		730,084,013	105.90
OTHER ASSETS, LESS LIABILITIES		(40,701,766)	(5.90)
NET ASSETS		689,382,247	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - U.S. Value Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	312,772	61,106,266	3.12
Northrop Grumman Corp.	171,176	49,060,753	2.51
Raytheon Technologies Corp.	196,531	13,114,514	0.67
		123,281,533	6.30
Alcoholic Beverages			
Diageo PLC	770,040	31,114,027	1.59
Brokerage & Asset Managers			
BlackRock, Inc.	39,402	27,631,047	1.41
NASDAQ, Inc.	224,668	30,390,840	1.55
T. Rowe Price Group, Inc.	64,218	10,048,833	0.52
		68,070,720	3.48
Business Services			
Accenture PLC, "A"	198,874	48,111,598	2.46
Equifax, Inc.	100,917	17,873,410	0.91
Fidelity National Information Services, Inc.	190,690	23,542,588	1.20
Fiserv, Inc.	267,399	27,459,203	1.40
		116,986,799	5.97
Cable TV			
Comcast Corp., "A"	1,306,072	64,741,989	3.31
Chemicals			
PPG Industries, Inc.	251,304	33,853,162	1.73
Construction			
Masco Corp.	319,435	17,348,515	0.89
Otis Worldwide Corp.	98,264	6,352,768	0.32
Sherwin-Williams Co.	33,319	23,050,084	1.18
Stanley Black & Decker, Inc.	137,709	23,891,134	1.22
		70,642,501	3.61
Consumer Products			
Colgate-Palmolive Co.	90,670	7,072,260	0.36
Kimberly-Clark Corp.	123,681	16,338,260	0.83
Reckitt Benckiser Group PLC	103,200	8,763,941	0.45
		32,174,461	1.64
Electrical Equipment			
Johnson Controls International PLC	413,223	20,586,770	1.05
Electronics			
Analog Devices, Inc.	105,803	15,587,956	0.79
Intel Corp.	330,877	18,366,982	0.94
NXP Semiconductors N.V.	112,541	18,059,454	0.92
Texas Instruments, Inc.	314,104	52,043,892	2.66
		104,058,284	5.31
Energy - Independent			
ConocoPhillips	337,703	13,518,251	0.69
EOG Resources, Inc.	167,957	8,559,089	0.43
Pioneer Natural Resources Co.	72,488	8,763,799	0.45
		30,841,139	1.57
Energy - Integrated			
Chevron Corp.	100,195	8,536,614	0.44
Food & Beverages			
Archer Daniels Midland Co.	240,814	12,043,108	0.61
Danone S.A.	104,411	6,956,395	0.36
J.M. Smucker Co.	45,551	5,302,592	0.27
Nestle S.A.	304,978	34,165,650	1.74
PepsiCo, Inc.	98,619	13,468,397	0.69
		71,936,142	3.67

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Gaming & Lodging			
Marriott International, Inc., "A"	49,266	5,730,128	0.29
Health Maintenance Organizations			
Cigna Corp.	223,001	48,402,367	2.47
Insurance			
Aon PLC	224,488	45,593,513	2.33
Chubb Ltd.	278,481	40,566,327	2.07
Marsh & McLennan Cos., Inc.	334,792	36,796,989	1.88
Progressive Corp.	56,134	4,894,324	0.25
Travelers Cos., Inc.	260,301	35,479,026	1.81
		163,330,179	8.34
Machinery & Tools			
Eaton Corp. PLC	253,678	29,857,901	1.53
Illinois Tool Works, Inc.	161,569	31,378,315	1.60
Trane Technologies PLC	151,434	21,708,064	1.11
		82,944,280	4.24
Major Banks			
Goldman Sachs Group, Inc.	102,177	27,707,337	1.41
JPMorgan Chase & Co.	713,498	91,805,788	4.69
Morgan Stanley	213,657	14,325,702	0.73
PNC Financial Services Group, Inc.	155,028	22,249,618	1.14
State Street Corp.	136,956	9,586,920	0.49
		165,675,365	8.46
Medical & Health Technology & Services			
McKesson Corp.	107,268	18,715,048	0.96
Medical Equipment			
Abbott Laboratories	266,616	32,951,071	1.68
Boston Scientific Corp.	534,630	18,947,287	0.97
Danaher Corp.	138,709	32,990,549	1.69
Medtronic PLC	505,987	56,331,533	2.88
Thermo Fisher Scientific, Inc.	82,351	41,974,305	2.14
		183,194,745	9.36
Other Banks & Diversified Financials			
American Express Co.	199,365	23,178,175	1.18
Citigroup, Inc.	691,729	40,113,365	2.05
Moody's Corp.	38,961	10,373,756	0.53
Truist Financial Corp.	366,919	17,604,773	0.90
U.S. Bancorp	565,991	24,252,714	1.24
		115,522,783	5.90
Pharmaceuticals			
Johnson & Johnson	491,511	80,180,190	4.09
Merck & Co., Inc.	317,987	24,507,258	1.25
Pfizer, Inc.	911,467	32,721,665	1.67
Roche Holding AG	27,610	9,520,529	0.49
		146,929,642	7.50
Railroad & Shipping			
Canadian National Railway Co.	113,478	11,480,569	0.58
Union Pacific Corp.	150,440	29,707,387	1.52
		41,187,956	2.10
Real Estate			
Public Storage, Inc., REIT	30,628	6,971,545	0.36
Specialty Chemicals			
DuPont de Nemours, Inc.	239,939	19,063,154	0.97
Specialty Stores			
Lowe's Cos., Inc.	158,276	26,408,351	1.35
Telephone Services			
Verizon Communications, Inc.	142,074	7,778,552	0.40

MFS Meridian Funds - U.S. Value Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
Tobacco			
Philip Morris International, Inc.	99,782	7,947,636	0.41
Utilities - Electric Power			
American Electric Power Co., Inc.	194,047	15,700,343	0.80
Dominion Energy, Inc.	325,636	23,735,608	1.21
Duke Energy Corp.	490,236	46,082,184	2.36
Southern Co.	594,918	35,052,568	1.79
Xcel Energy, Inc.	168,402	10,776,044	0.55
		131,346,747	6.71
Total Common Stocks (Identified Cost, \$1,529,238,728)		1,947,972,619	99.49

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.01%, 1/02/2021, at Amortized Cost and Value	USD 28,446,000	28,446,000	1.45
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$1,557,684,728) (k)		1,976,418,619	100.94
OTHER ASSETS, LESS LIABILITIES		(18,335,553)	(0.94)
NET ASSETS		1,958,083,066	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

Footnotes to Schedules of Investments:

- (d) In default.
- (g) All or a portion of the security has been segregated as collateral for open forward foreign currency exchange contracts.
- (i) Interest only security for which the sub-fund receives interest on notional principal (Par amount). Par amount shown is the notional principal and does not reflect the cost of the security.
- (k) As of 31 January 2021, the following sub-funds held securities that were fair valued in accordance with the policies adopted by the Board of Directors:

Sub-Fund	Market Value	% of Total Sub-Fund Market Value	Number of Securities
Asia Ex-Japan Fund	\$ 33,595,978	48.73%	30
Blended Research European Equity Fund	€ 2,243,161	39.90%	32
Continental European Equity Fund	€ 9,730,919	43.28%	20
Contrarian Value Fund	\$ 1,232,173	39.03%	18
Diversified Income Fund	\$ 5,589,271	4.53%	34
Emerging Markets Debt Fund	\$ 10,085,396	0.29%	4
Emerging Markets Debt Local Currency Fund	\$ 1,179,799	2.39%	3
Emerging Markets Equity Fund	\$ 44,250,407	38.84%	25
European Core Equity Fund	€ 56,746,729	43.76%	31
European Research Fund	€1,074,428,787	38.04%	32
European Smaller Companies Fund	€ 140,436,484	27.45%	29
European Value Fund	€1,806,425,809	40.63%	21
Global Concentrated Fund	\$ 170,399,797	19.24%	5
Global Equity Fund	\$ 873,681,157	22.35%	20
Global Equity Income Fund	\$ 694,907	26.53%	29
Global High Yield Fund	\$ 2,225,865	0.61%	7
Global Intrinsic Value Fund	\$ 23,789,887	17.98%	27
Global New Discovery Fund	\$ 432,351	12.69%	18
Global Research Focused Fund	\$ 31,422,858	20.22%	11
Global Total Return Fund	\$ 256,760,139	13.53%	50
Japan Equity Fund	\$ 3,590,073	85.73%	44
Managed Wealth Fund	\$ 1,847,598	16.70%	39
Prudent Capital Fund	\$ 939,545,602	20.42%	19
Prudent Wealth Fund	\$ 1,084,156,433	21.75%	25
U.K. Equity Fund	£ 5,427,312	30.13%	14
U.S. Concentrated Growth Fund	\$ 10,624,948	1.87%	1
U.S. Value Fund	\$ 41,122,045	2.08%	2

- (l) A portion of this security is on loan. See Note 4 for additional information.
- (p) Payment-in-kind (PIK) security for which interest income may be received in additional securities and/or cash.
- (v) The rate quoted is the annualized seven-day yield of the fund at period end and may be negative (i.e., the costs and expenses of the fund may exceed the income and gains of its portfolio).
- (y) The rate shown represents an annualized yield at time of purchase.

The following abbreviations are used in this report and are defined:

ADR	American Depositary Receipt
AGM	Assured Guaranty Municipal
AID	U.S. Agency for International Development
CDO	Collateralized Debt Obligation
CLO	Collateralized Loan Obligation
CPI	Consumer Price Index
ETC	Exchange-Traded Commodity
ETF	Exchange-Traded Fund
FLR	Floating Rate. The period-end rate reported may not be the current rate.
GDR	Global Depositary Receipt
LIBOR	London Interbank Offer Rate
REIT	Real Estate Investment Trust
TBA	To Be Announced
TIPS	Treasury Inflation Protected Security

Currency abbreviations have been used throughout this report. A list of abbreviations is shown below:

AUD	Australian Dollar
BRL	Brazilian Real
CAD	Canadian Dollar
CHF	Swiss Franc
CLP	Chilean Peso
CNH	Chinese Yuan Renminbi (Offshore)
CNY	China Yuan Renminbi
COP	Colombian Peso
CZK	Czech Koruna

DKK	Danish Krone
EUR	Euro
GBP	British Pound
HKD	Hong Kong Dollar
HUF	Hungarian Forint
IDR	Indonesian Rupiah
ILS	Israeli Shekel
INR	Indian Rupee
ISK	Iceland Krona
JPY	Japanese Yen
KRW	South Korean Won
MXN	Mexican Peso
MYR	Malaysian Ringgit
NOK	Norwegian Krone
NZD	New Zealand Dollar
PEN	Peruvian Nuevo Sol
PHP	Philippine Peso
PLN	Polish Zloty
RON	Romanian New Leu
RUB	Russian Ruble
SEK	Swedish Krona
SGD	Singapore Dollar
THB	Thai Baht
TRY	Turkish Lira
TWD	Taiwan Dollar
USD	United States Dollar
UYU	Uruguayan Peso
ZAR	South African Rand

See Notes to Financial Statements

STATEMENTS OF ASSETS AND LIABILITIES	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$
Assets:								
Investments, at value	68,985,551	5,622,271	22,486,187	3,156,777	123,420,605	3,446,299,416	49,343,403	113,928,853
Repurchase agreements (Note 12)	307,000	—	—	7,000	282,000	19,968,000	256,000	275,000
Cash and other liquid assets	377	16,188	57,558	—	249,799	2,491,649	225,970	130,087
Restricted cash (Note 2)	—	—	—	—	—	140,000	10,000	—
Deposits with brokers (Notes 13, 14)	—	—	—	—	34,175	2,399,591	212,826	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	27,166	3,433,612	210,334	—
Receivable for class-specific open forward foreign currency exchange contracts (Note 11)	—	1,080	3,393	870	22,192	3,102,331	343	604
Receivable for net daily variation margin on open futures contracts	—	—	—	—	7,129	550	2,744	—
Receivable for fund shares sold	240,290	380	56,844	—	198,157	22,901,897	1,318,246	37,706
Receivable for investments sold	—	—	—	36,386	2,458,966	14,893,474	409,489	17,619
Interest and dividends receivable	131,756	16,729	19,490	1,695	968,001	39,745,246	786,602	305,695
Interest receivable on swap agreements	—	—	—	—	—	—	10,861	—
Receivable from related parties (Note 5)	35,633	28,404	23,647	44,444	—	—	17,211	51,972
Swaps, at value (Note 14)	—	—	—	—	—	—	45,029	—
Other assets	406	78	199	72	1,139	12,607	330	583
Total assets	69,701,013	5,685,130	22,647,318	3,247,244	127,669,329	3,555,388,373	52,849,388	114,748,119
Liabilities:								
Payable to depositary (cash overdraft)	—	—	—	1,005	—	—	—	—
Distributions payable	—	—	—	—	56,775	1,312,254	28,030	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	17,129	1,895,676	271,566	—
Payable for class-specific open forward foreign currency exchange contracts (Note 11)	—	2	15	17	405	24,127	3	10
Payable for net daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Payable for investments purchased	44,946	1,933	—	83,563	5,160,785	36,251,583	1,195,620	470,885
Payable for fund shares reacquired	153,117	6,109	209,787	—	73,736	20,209,134	51,991	37,290
Payable for capital gains tax	321,232	—	—	—	1,531	—	—	171,135
Interest payable on swap agreements	—	—	—	—	—	12,032	5,598	—
Swaps, at value (Note 14)	—	—	—	—	—	321,291	—	—
Written options, at value	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	—	—	—	—	5,087	361,773	—	—
Payable due to brokers	—	—	—	—	—	—	2,341	—
Accrued expenses and other liabilities	139,489	90,694	80,109	87,137	204,728	726,151	134,274	200,488
Total liabilities	658,784	98,738	289,911	171,722	5,520,176	61,114,021	1,689,423	879,808
Total net assets	69,042,229	5,586,392	22,357,407	3,075,522	122,149,153	3,494,274,352	51,159,965	113,868,311

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 January 2021

	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Equity Fund \$
STATEMENTS OF ASSETS AND LIABILITIES								
Assets:								
Investments, at value	25,883,027	129,666,304	2,824,611,147	511,651,776	4,445,984,387	885,491,058	34,058,652	3,909,788,764
Repurchase agreements (Note 12)	—	—	—	—	—	888,000	135,000	4,336,000
Cash and other liquid assets	230,397	330,316	7,795,985	2,008,089	11,354,094	—	464,373	141,149
Restricted cash (Note 2)	—	—	—	—	—	—	—	—
Deposits with brokers (Notes 13, 14)	64,800	—	—	—	—	—	—	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	—	20,368	—
Receivable for class-specific open forward foreign currency exchange contracts (Note 11)	—	15,761	324,651	54,872	697,027	6,534	912	340,107
Receivable for net daily variation margin on open futures contracts	15,009	—	—	—	—	—	—	—
Receivable for fund shares sold	300,000	685,620	9,633,062	559,748	13,725,181	689,024	143,281	5,081,511
Receivable for investments sold	—	—	14,485,947	17	—	22,884,861	846,548	46,176,355
Interest and dividends receivable	199,461	161,221	8,441,185	1,165,366	5,512,968	797,158	313,016	5,365,635
Interest receivable on swap agreements	—	—	—	—	—	—	—	—
Receivable from related parties (Note 5)	27,810	—	—	—	—	—	31,393	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Other assets	215	685	11,249	2,131	16,348	3,769	255	14,710
Total assets	26,720,719	130,859,907	2,865,303,226	515,441,999	4,477,290,005	910,760,404	36,013,798	3,971,244,231
Liabilities:								
Payable to depository (cash overdraft)	—	—	—	—	—	14,448	—	—
Distributions payable	—	—	—	—	—	—	3,270	—
Payable for open forward foreign currency exchange contracts (Note 10)	27,449	—	—	—	—	—	11,553	—
Payable for class-specific open forward foreign currency exchange contracts (Note 11)	—	185	2,530	232	21,513	115	15	6,490
Payable for net daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Payable for investments purchased	362,590	—	9,604,596	—	—	—	807,573	23,062,224
Payable for fund shares reacquired	—	620,266	21,924,758	1,203,503	47,678,428	22,151,779	1,663	59,924,834
Payable for capital gains tax	—	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Written options, at value	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	—	4,587	283,345	77,030	644,157	118,846	—	526,496
Payable due to brokers	—	—	—	—	—	—	—	—
Accrued expenses and other liabilities	85,173	134,166	560,560	264,718	843,407	294,036	107,454	643,286
Total liabilities	475,212	759,204	32,375,789	1,545,483	49,187,505	22,579,224	931,528	84,163,330
Total net assets	26,245,507	130,100,703	2,832,927,437	513,896,516	4,428,102,500	888,181,180	35,082,270	3,887,080,901

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 January 2021

	Global Equity Income Fund \$	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global New Discovery Fund (c) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$
STATEMENTS OF ASSETS AND LIABILITIES								
Assets:								
Investments, at value	2,619,642	366,777,390	132,314,572	3,406,081	821,943,930	155,430,352	1,897,425,248	190,796,767
Repurchase agreements (Note 12)	99,000	995,000	742,000	—	5,009,000	172,000	11,466,000	304,000
Cash and other liquid assets	45	720,008	357	127,936	2,364,136	—	3,831,216	355
Restricted cash (Note 2)	—	—	—	—	680,000	—	730,000	—
Deposits with brokers (Notes 13, 14)	—	88,750	—	—	2,040,451	—	2,026,098	83,700
Receivable for open forward foreign currency exchange contracts (Note 10)	—	171,130	—	—	2,772,845	—	1,036,541	13,785
Receivable for class-specific open forward foreign currency exchange contracts (Note 11)	1,474	7,573	33,360	4,534	608,399	79	133,375	—
Receivable for net daily variation margin on open futures contracts	—	15,532	—	—	294,493	—	366,124	16,987
Receivable for fund shares sold	—	297,641	1,978,677	20,000	6,589,944	71,352	1,835,242	2,006,817
Receivable for investments sold	—	1,608,883	—	—	41,354,500	—	30,626,762	819,393
Interest and dividends receivable	8,637	4,824,346	102,034	699	7,241,612	89,284	7,532,266	371,014
Interest receivable on swap agreements	—	—	—	—	1,365	—	1,848	—
Receivable from related parties (Note 5)	27,643	—	50,137	31,528	—	1,799	—	32,929
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Other assets	59	1,720	553	—	3,145	832	7,432	834
Total assets	2,756,500	375,507,973	135,221,690	3,590,778	890,903,820	155,765,698	1,957,018,152	194,446,581
Liabilities:								
Payable to depository (cash overdraft)	2,686	—	—	—	—	13,613	—	—
Distributions payable	—	311,492	—	—	126,875	—	342	14,662
Payable for open forward foreign currency exchange contracts (Note 10)	—	68,537	—	—	1,378,394	—	1,603,850	281
Payable for class-specific open forward foreign currency exchange contracts (Note 11)	25	142	667	17	13,006	19,549	2,307	—
Payable for net daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Payable for investments purchased	—	4,984,071	—	36,185	74,585,551	—	49,645,009	3,885,182
Payable for fund shares reacquired	—	611,962	2,598,626	—	14,252,783	104,546	3,335,693	75,015
Payable for capital gains tax	—	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	35,024	—	47,429	—
Written options, at value	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	—	47,467	—	—	11,744	—	373,830	—
Payable due to brokers	—	—	—	—	—	—	—	—
Accrued expenses and other liabilities	114,108	250,966	134,318	57,906	363,298	122,327	589,178	120,323
Total liabilities	116,819	6,274,637	2,733,611	94,108	90,766,675	260,035	55,597,638	4,095,463
Total net assets	2,639,681	369,233,336	132,488,079	3,496,670	800,137,145	155,505,663	1,901,420,514	190,351,118

(c) The commencement of operations of the sub-fund was 2 December 2020.

See Notes to Financial Statements

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at 31 January 2021

	Japan Equity Fund \$	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$
STATEMENTS OF ASSETS AND LIABILITIES								
Assets:								
Investments, at value	4,187,596	5,762,981	1,159,885,322	11,067,873	4,600,729,885	4,983,862,353	18,011,076	566,848,574
Repurchase agreements (Note 12)	20,000	54,000	5,456,000	183,000	42,971,000	33,058,000	—	354,000
Cash and other liquid assets	137	6	3,332	1,156	1,161,279	986	383,634	27,998
Restricted cash (Note 2)	—	—	—	—	5,715,507	4,925,099	—	—
Deposits with brokers (Notes 13, 14)	—	—	312,812	610,112	4,675,500	5,064,000	—	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	—	—	—
Receivable for class-specific open forward foreign currency exchange contracts (Note 11)	—	519	—	907	2,963,185	4,167,102	—	621
Receivable for net daily variation margin on open futures contracts	—	—	3,320	184,306	—	—	—	—
Receivable for fund shares sold	—	—	4,678,076	3,092	29,875,077	11,137,749	167,697	689,019
Receivable for investments sold	—	—	—	1,121	—	—	—	6,909,339
Interest and dividends receivable	6,285	12,717	5,387,073	13,415	11,175,140	8,286,582	56,596	376,076
Interest receivable on swap agreements	—	—	278,253	—	—	—	—	—
Receivable from related parties (Note 5)	35,588	42,555	—	36,796	—	—	16,510	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Other assets	77	79	4,842	145	16,138	18,922	132	2,442
Total assets	4,249,683	5,872,857	1,176,009,030	12,101,923	4,699,282,711	5,050,520,793	18,635,645	575,208,069
Liabilities:								
Payable to depositary (cash overdraft)	—	423	—	—	—	—	—	—
Distributions payable	—	—	29,868	—	—	—	—	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	—	—	—
Payable for class-specific open forward foreign currency exchange contracts (Note 11)	—	8	—	15	1,736,407	38,472	—	8
Payable for net daily variation margin on open futures contracts	—	—	—	—	3,195,561	3,463,156	—	—
Payable for investments purchased	—	—	11,052,150	11,076	—	3,092,941	40,398	6,425,559
Payable for fund shares reacquired	64	8,682	19,865,980	—	23,632,029	14,135,004	5,946	1,021,861
Payable for capital gains tax	—	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	8,676	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Written options, at value	—	—	—	5,968	20,937	31,675	—	—
Payable to related parties (Note 5)	—	—	107,661	—	818,965	992,286	—	88,880
Payable due to brokers	—	—	255,735	—	—	—	—	—
Accrued expenses and other liabilities	75,484	123,185	303,343	100,090	854,833	863,598	67,002	218,348
Total liabilities	75,548	132,298	31,623,413	117,149	30,258,732	22,617,132	113,346	7,754,656
Total net assets	4,174,135	5,740,559	1,144,385,617	11,984,774	4,669,023,979	5,027,903,661	18,522,299	567,453,413

See Notes to Financial Statements

	U.S. Corporate Bond Fund \$	U.S. Government Bond Fund \$	U.S. Growth Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$	Total €
STATEMENTS OF ASSETS AND LIABILITIES						
Assets:						
Investments, at value	805,347,483	478,947,673	63,238,262	730,084,013	1,976,418,619	30,722,492,323
Repurchase agreements (Note 12)	2,304,000	10,493,000	—	8,053,000	3,958,000	125,371,892
Cash and other liquid assets	7,344	678	—	985	987	32,074,845
Restricted cash (Note 2)	—	—	—	—	—	10,053,653
Deposits with brokers (Notes 13, 14)	474,249	405,562	—	191,297	—	15,407,497
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	6,333,306
Receivable for class-specific open forward foreign currency exchange contracts (Note 11)	24,029	60,726	1,311	85,280	311,265	10,884,297
Receivable for net daily variation margin on open futures contracts	79,984	—	—	42,575	—	850,363
Receivable for fund shares sold	4,177,177	2,405,731	65,786	2,969,341	14,298,116	118,849,644
Receivable for investments sold	1,137,617	46,534,857	267,692	37,694,100	688,985	224,915,734
Interest and dividends receivable	6,511,000	1,518,938	11,158	3,844,377	2,032,781	104,377,881
Interest receivable on swap agreements	—	—	—	—	—	240,886
Receivable from related parties (Note 5)	—	55,437	47,936	—	—	545,950
Swaps, at value (Note 14)	—	—	—	—	—	37,105
Other assets	3,596	2,202	410	3,526	6,543	119,528
Total assets	820,066,479	540,424,804	63,632,555	782,968,494	1,997,715,296	31,372,554,904
Liabilities:						
Payable to depository (cash overdraft)	—	—	1,904	—	—	28,082
Distributions payable	116,935	26,952	—	59,641	—	1,719,828
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	4,351,118
Payable for class-specific open forward foreign currency exchange contracts (Note 11)	456	1,599	22	1,527	28,205	1,568,389
Payable for net daily variation margin on open futures contracts	—	51,112	—	—	—	5,529,094
Payable for investments purchased	2,336,981	130,015,706	39,807	91,480,984	4,943,373	380,507,854
Payable for fund shares reacquired	2,747,601	1,926,640	—	1,741,414	33,975,026	255,108,472
Payable for capital gains tax	—	—	—	—	—	406,986
Interest payable on swap agreements	—	—	—	—	—	21,677
Swaps, at value (Note 14)	—	—	—	—	—	332,697
Written options, at value	—	—	—	—	—	48,272
Payable to related parties (Note 5)	5,067	—	—	31,931	284,374	4,119,340
Payable due to brokers	—	—	—	—	—	212,662
Accrued expenses and other liabilities	301,252	221,206	94,654	270,750	401,252	8,823,499
Total liabilities	5,508,292	132,243,215	136,387	93,586,247	39,632,230	662,777,970
Total net assets	814,558,187	408,181,589	63,496,168	689,382,247	1,958,083,066	30,709,776,934

See Notes to Financial Statements

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for the year ended 31 January 2021

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$
Net investment income (loss)								
Income								
Dividends	1,156,823	199,719	402,912	47,941	1,766,972	499,903	—	2,615,452
Interest	5,148	312	167	254	4,372,129	148,940,539	2,687,894	1,898
Income on repurchase agreements (Note 2)	500	—	—	141	6,195	74,318	1,321	977
Income on securities loaned (Note 4)	—	—	1,840	—	4,122	—	—	—
Other	241,660	—	—	—	13,750	282,649	—	44,002
Withholding taxes (Note 8)	(177,567)	(23,584)	(61,835)	(7,839)	(396,918)	(119,266)	(64,375)	(318,060)
Total investment income	1,226,564	176,447	343,084	40,497	5,766,250	149,678,143	2,624,840	2,344,269
Expenses								
Investment management fee (Note 5)	541,204	35,108	175,574	18,985	1,185,807	24,231,791	402,380	807,724
Distribution and service fees (Note 5)	385,678	34,715	72,061	2,235	1,162,149	8,895,599	258,553	296,464
Management company fee (Note 5)	22,608	17,719	17,719	20,003	41,693	672,127	21,402	32,280
Depository and Custodian fees (Note 6)	128,731	46,918	39,033	39,510	162,744	680,903	101,960	235,232
Shareholder servicing costs	59,547	26,059	26,793	17,603	82,664	456,755	36,962	51,019
Printing	49,100	41,986	41,986	47,486	47,920	49,076	47,920	49,099
Audit and other professional fees	99,019	55,388	53,188	63,564	94,761	123,590	75,651	109,546
Taxe d'abonnement (Note 8)	24,174	2,315	6,663	541	64,061	886,049	20,829	21,425
Interest expense and similar charges (Note 2)	349	—	206	—	369	16,350	3,814	78
Securities lending fees (Note 4)	—	—	276	—	618	—	—	—
Miscellaneous	24,566	25,413	23,357	24,746	55,209	250,256	27,619	28,161
Total expenses	1,334,976	285,621	456,856	234,673	2,897,995	36,262,496	997,090	1,631,028
Expenses reimbursed by related parties (Note 5)	(306,815)	(201,886)	(183,880)	(210,686)	(216,320)	(332,553)	(248,354)	(409,465)
Net expenses	1,028,161	83,735	272,976	23,987	2,681,675	35,929,943	748,736	1,221,563
Net investment income (loss)	198,403	92,712	70,108	16,510	3,084,575	113,748,200	1,876,104	1,122,706
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	(1,283,842)	(588,602)	915,603	142,073	(1,007,447)	78,663,278	(3,948,332)	(5,818,794)
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	18,131,468	(398,486)	(1,147,575)	281,214	(6,057,574)	(16,270,513)	(226,006)	21,691,428
Results of operations	17,046,029	(894,376)	(161,864)	439,797	(3,980,446)	176,140,965	(2,298,234)	16,995,340
Distributions declared to shareholders (Note 2)	—	—	—	—	(836,823)	(18,358,504)	(647,005)	(115,591)
Change in net assets from fund share transactions	(3,852,370)	(2,680,407)	(658,079)	187,855	(60,637,691)	(251,408,818)	(7,498,222)	(15,491,397)
Total change in net assets	13,193,659	(3,574,783)	(819,943)	627,652	(65,454,960)	(93,626,357)	(10,443,461)	1,388,352
Net assets								
At the beginning of the year	55,848,570	9,161,175	23,177,350	2,447,870	187,604,113	3,587,900,709	61,603,426	112,479,959
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At the end of the year	69,042,229	5,586,392	22,357,407	3,075,522	122,149,153	3,494,274,352	51,159,965	113,868,311

See Notes to Financial Statements

FINANCIAL STATEMENTS
for the year ended 31 January 2021

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund (b) \$
Net investment income (loss)								
Income								
Dividends	—	2,312,670	68,960,689	8,154,529	77,920,226	18,110,367	—	46,760
Interest	437,900	285	29,357	43,333	—	17,142	1,012,391	239
Income on repurchase agreements (Note 2)	—	—	—	—	—	7,690	2,253	184
Income on securities loaned (Note 4)	—	2,889	337,223	31,779	228,727	20,643	—	—
Other	293	15	268	93	556	4,866	118	—
Withholding taxes (Note 8)	(355)	(183,512)	(5,864,323)	(444,593)	(8,661,923)	(2,748,405)	(445)	(5,609)
Total investment income	437,838	2,132,347	63,463,214	7,785,141	69,487,586	15,412,303	1,014,317	41,574
Expenses								
Investment management fee (Note 5)	96,562	1,121,264	21,874,308	5,154,205	40,791,334	9,746,720	160,436	11,946
Distribution and service fees (Note 5)	4,220	402,452	2,484,583	2,109,426	14,961,978	1,990,595	94,138	9,316
Management company fee (Note 5)	17,719	37,744	606,551	126,622	780,693	218,844	20,003	4,043
Depositary and Custodian fees (Note 6)	41,070	109,421	672,195	247,489	821,698	320,366	54,849	3,800
Shareholder servicing costs	20,821	69,444	338,752	158,494	381,887	127,344	34,283	5,209
Printing	42,090	41,990	42,006	42,005	42,051	49,105	47,920	556
Audit and other professional fees	58,641	60,446	58,890	56,132	54,359	69,229	69,211	28,128
Taxe d'abonnement (Note 8)	2,700	38,803	453,601	153,775	1,285,240	199,619	9,244	186
Interest expense and similar charges (Note 2)	10,178	2,600	62,917	6,729	92,004	564	376	—
Securities lending fees (Note 4)	—	433	50,583	4,767	34,309	3,096	—	—
Miscellaneous	18,936	32,552	118,055	47,788	235,785	47,675	28,227	4,904
Total expenses	312,937	1,917,149	26,762,441	8,107,432	59,481,338	12,773,157	518,687	68,088
Expenses reimbursed by related parties (Note 5)	(177,403)	(138,589)	(270,320)	(134,997)	(2,158)	(31,010)	(228,725)	(43,966)
Net expenses	135,534	1,778,560	26,492,121	7,972,435	59,479,180	12,742,147	289,962	24,122
Net investment income (loss)	302,304	353,787	36,971,093	(187,294)	10,008,406	2,670,156	724,355	17,452
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	794,814	(960,322)	21,205,654	60,212,351	342,171,580	132,353,627	1,750,378	(2,788,720)
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(56,884)	(9,658,043)	(125,141,976)	(95,796,837)	(388,252,297)	(28,510,865)	176,862	378,117
Results of operations	1,040,234	(10,264,578)	(66,965,229)	(35,771,780)	(36,072,311)	106,512,918	2,651,595	(2,393,151)
Distributions declared to shareholders (Note 2)	(527)	—	(2,136,594)	—	—	—	(42,627)	—
Change in net assets from fund share transactions	1,509,337	(15,361,217)	143,078,270	(172,600,400)	(582,499,937)	(368,912,521)	(5,493,208)	(5,270,186)
Total change in net assets	2,549,044	(25,625,795)	73,976,447	(208,372,180)	(618,572,248)	(262,399,603)	(2,884,240)	(7,663,337)
Net assets								
At the beginning of the year	23,696,463	155,726,498	2,758,950,990	722,268,696	5,046,674,748	1,150,580,783	37,966,510	7,663,337
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At the end of the year	26,245,507	130,100,703	2,832,927,437	513,896,516	4,428,102,500	888,181,180	35,082,270	—

(b) The sub-fund ceased operations on 15 April 2020.

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FINANCIAL STATEMENTS
for the year ended 31 January 2021

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global New Discovery Fund (c) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$
Net investment income (loss)								
Income								
Dividends	72,007,004	88,096	152,109	984,890	3,132	—	2,380,858	33,818,045
Interest	105,461	143	19,647,707	3,580	—	18,741,256	11,358	17,882,210
Income on repurchase agreements (Note 2)	32,046	92	7,226	2,204	—	25,176	765	14,640
Income on securities loaned (Note 4)	176,799	—	—	—	—	—	3,417	75,615
Other	37,385	162	60,578	—	—	15,834	92,939	72,722
Withholding taxes (Note 8)	(12,783,800)	(16,099)	(603)	(199,198)	(775)	(38,744)	(389,647)	(6,516,991)
Total investment income	59,574,895	72,394	19,867,017	791,476	2,357	18,743,522	2,099,690	45,346,241
Expenses								
Investment management fee (Note 5)	36,821,972	13,578	2,647,805	582,421	3,467	3,298,044	1,477,683	19,637,382
Distribution and service fees (Note 5)	10,801,783	9,037	2,627,104	122,277	438	3,015,316	958,464	15,017,362
Management company fee (Note 5)	849,432	20,003	88,420	27,071	3,338	148,033	43,490	428,700
Depository and Custodian fees (Note 6)	638,295	42,996	152,225	87,055	9,090	317,519	77,131	528,799
Shareholder servicing costs	419,380	27,585	179,979	36,686	4,465	222,287	52,602	385,988
Printing	49,151	47,920	49,100	49,185	13,374	47,920	49,100	49,331
Audit and other professional fees	82,429	81,215	97,405	70,903	30,345	100,145	64,817	107,295
Taxe d'abonnement (Note 8)	935,516	691	160,957	18,449	145	238,664	61,507	832,526
Interest expense and similar charges (Note 2)	2,165	—	1,621	92	—	12,506	—	104,436
Securities lending fees (Note 4)	26,520	—	—	—	—	—	512	11,342
Miscellaneous	127,882	24,425	50,766	24,615	3,713	101,135	29,709	91,007
Total expenses	50,754,525	267,450	6,055,382	1,018,754	68,375	7,501,569	2,815,015	37,194,168
Expenses reimbursed by related parties (Note 5)	(78,347)	(240,495)	(135,155)	(241,864)	(64,221)	(328,215)	(164,025)	(66,488)
Net expenses	50,676,178	26,955	5,920,227	776,890	4,154	7,173,354	2,650,990	37,127,680
Net investment income (loss)	8,898,717	45,439	13,946,790	14,586	(1,797)	11,570,168	(551,300)	8,218,561
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	355,709,454	13,509	(12,377,294)	(172,266)	(440)	11,950,409	8,602,732	115,293,534
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(31,299,690)	163,148	4,502,412	15,664,863	32,052	13,661,828	7,736,751	(6,492,828)
Results of operations	333,308,481	222,096	6,071,908	15,507,183	29,815	37,182,405	15,788,183	117,019,267
Distributions declared to shareholders (Note 2)	—	(7,153)	(5,654,026)	—	—	(990,518)	—	(912,564)
Change in net assets from fund share transactions	(1,214,056,414)	207,682	(58,420,837)	65,786,690	3,466,855	273,040,436	(21,555,322)	(537,843,529)
Total change in net assets	(880,747,933)	422,625	(58,002,955)	81,293,873	3,496,670	309,232,323	(5,767,139)	(421,736,826)
Net assets								
At the beginning of the year	4,767,828,834	2,217,056	427,236,291	51,194,206	—	490,904,822	161,272,802	2,323,157,340
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At the end of the year	3,887,080,901	2,639,681	369,233,336	132,488,079	3,496,670	800,137,145	155,505,663	1,901,420,514

(c) The commencement of operations of the sub-fund was 2 December 2020.

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FINANCIAL STATEMENTS
for the year ended 31 January 2021

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
Net investment income (loss)								
Income								
Dividends	—	87,823	141,832	—	271,712	30,415,621	49,490,179	548,859
Interest	2,615,899	130	217	27,271,149	2,146	28,739,910	19,712,332	333
Income on repurchase agreements (Note 2)	1,720	81	148	27,984	812	82,183	117,150	—
Income on securities loaned (Note 4)	—	—	—	—	—	—	139,832	59
Other	—	487	2,101	4,438	—	3,866	3,095	278
Withholding taxes (Note 8)	—	(13,450)	(11,425)	—	(51,523)	(4,128,860)	(6,264,202)	(5,955)
Total investment income	2,617,619	75,071	132,873	27,303,571	223,147	55,112,720	63,198,386	543,574
Expenses								
Investment management fee (Note 5)	612,887	39,663	56,573	5,632,055	99,052	30,937,918	47,831,935	132,679
Distribution and service fees (Note 5)	671,065	28,368	34,761	4,873,034	17,952	20,247,919	29,082,000	54,333
Management company fee (Note 5)	37,412	20,003	20,003	222,890	20,003	661,511	834,509	15,208
Depositary and Custodian fees (Note 6)	51,497	24,949	125,724	278,810	53,599	529,762	620,551	22,722
Shareholder servicing costs	61,878	23,271	29,165	199,639	26,836	762,789	557,470	20,126
Printing	49,100	49,099	49,099	49,107	47,920	48,358	49,114	37,349
Audit and other professional fees	67,102	61,808	63,707	71,483	67,452	80,731	70,440	50,875
Taxe d'abonnement (Note 8)	64,774	1,843	1,877	434,328	2,003	1,438,446	1,929,585	4,479
Interest expense and similar charges (Note 2)	138	—	85	680	1,582	11,778	32,050	—
Securities lending fees (Note 4)	—	—	—	—	—	—	20,975	9
Miscellaneous	25,417	23,558	26,166	48,373	24,157	165,296	257,422	18,918
Total expenses	1,641,270	272,562	407,160	11,810,399	360,556	54,884,508	81,286,051	356,698
Expenses reimbursed by related parties (Note 5)	(188,374)	(198,781)	(305,417)	(78,151)	(222,823)	(17,513)	(390)	(148,569)
Net expenses	1,452,896	73,781	101,743	11,732,248	137,733	54,866,995	81,285,661	208,129
Net investment income (loss)	1,164,723	1,290	31,130	15,571,323	85,414	245,725	(18,087,275)	335,445
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	2,868,924	187,405	(1,118,738)	5,898,865	(803,423)	55,743,052	347,072,746	79,336
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	4,081,821	497,057	(110,476)	6,042,336	65,347	188,753,867	265,899,737	(2,364,406)
Results of operations	8,115,468	685,752	(1,198,084)	27,512,524	(652,662)	244,742,644	594,885,208	(1,949,625)
Distributions declared to shareholders (Note 2)	(146,484)	—	—	(1,091,385)	—	(144)	—	(41,219)
Change in net assets from fund share transactions	96,517,971	(1,152,361)	(443,444)	241,271,671	(265,115)	2,603,947,996	922,158,214	(2,359,239)
Total change in net assets	104,486,955	(466,609)	(1,641,528)	267,692,810	(917,777)	2,848,690,496	1,517,043,422	(4,350,083)
Net assets								
At the beginning of the year	85,864,163	4,640,744	7,382,087	876,692,807	12,902,551	1,820,333,483	3,510,860,239	22,872,382
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At the end of the year	190,351,118	4,174,135	5,740,559	1,144,385,617	11,984,774	4,669,023,979	5,027,903,661	18,522,299

See Notes to Financial Statements

FINANCIAL STATEMENTS
for the year ended 31 January 2021

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund (b) \$	U.S. Government Bond Fund \$	U.S. Growth Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$	Total €
Net investment income (loss)								
Income								
Dividends	5,990,124	—	35,200	—	175,070	—	37,466,616	370,965,989
Interest	21,150	21,453,271	255	9,987,168	648	23,521,599	27,823	286,271,017
Income on repurchase agreements (Note 2)	5,848	14,987	—	31,862	—	22,908	15,969	409,856
Income on securities loaned (Note 4)	—	—	—	—	—	—	29,129	972,973
Other	46,942	18,089	43	9,829	1,451	2,585	44,632	829,048
Withholding taxes (Note 8)	(1,403,964)	(5,344)	(8,271)	(26,775)	(44,966)	(91,805)	(9,380,644)	(52,505,789)
Total investment income	4,660,100	21,481,003	27,227	10,002,084	132,203	23,455,287	28,203,525	606,943,094
Expenses								
Investment management fee (Note 5)	5,998,494	3,819,280	4,883	2,301,292	231,085	3,728,512	14,542,976	248,563,444
Distribution and service fees (Note 5)	3,137,038	3,709,858	4,547	1,887,109	80,503	2,438,543	6,949,278	118,032,415
Management company fee (Note 5)	128,964	156,213	4,043	103,890	22,267	172,554	353,244	6,087,347
Depository and Custodian fees (Note 6)	169,740	213,345	10,666	155,115	37,646	243,323	288,132	7,264,132
Shareholder servicing costs	168,078	191,447	7,450	160,407	25,406	128,297	318,054	5,050,203
Printing	49,100	47,920	555	49,099	47,487	49,100	49,105	1,471,322
Audit and other professional fees	69,611	76,667	45,356	71,158	64,148	80,777	72,221	2,374,401
Taxe d'abonnement (Note 8)	197,462	304,364	171	202,127	9,169	226,833	564,880	9,242,825
Interest expense and similar charges (Note 2)	146	1,593	—	13,969	—	7,423	684	350,027
Securities lending fees (Note 4)	—	—	—	—	—	—	4,369	145,944
Miscellaneous	38,420	49,646	5,072	49,182	25,522	69,966	76,284	2,030,473
Total expenses	9,957,053	8,570,333	82,743	4,993,348	543,233	7,145,328	23,219,227	400,612,533
Expenses reimbursed by related parties (Note 5)	(205,842)	(160,207)	(71,530)	(282,048)	(194,588)	(136,416)	(92,935)	(5,810,550)
Net expenses	9,751,211	8,410,126	11,213	4,711,300	348,645	7,008,912	23,126,292	394,801,983
Net investment income (loss)	(5,091,111)	13,070,877	16,014	5,290,784	(216,442)	16,446,375	5,077,233	212,141,111
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	78,422,079	14,114,914	(328,654)	4,774,711	1,322,961	28,603,556	25,980,626	1,445,489,014
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(476,425)	19,270,499	(570,470)	5,211,185	9,842,098	(3,381,378)	(13,506,890)	(231,558,713)
Results of operations	72,854,543	46,456,290	(883,110)	15,276,680	10,948,617	41,668,553	17,550,969	1,426,071,412
Distributions declared to shareholders (Note 2)	—	(2,062,026)	(3,243)	(490,218)	—	(1,390,741)	—	(29,169,828)
Change in net assets from fund share transactions	(72,161,677)	376,855,231	(3,780,337)	41,494,183	42,859,864	(116,043,811)	213,765,539	1,129,298,756
Total change in net assets	692,866	421,249,495	(4,666,690)	56,280,645	53,808,481	(75,765,999)	231,316,508	2,526,200,340
Net assets								
At the beginning of the year	566,760,547	393,308,692	4,666,690	351,900,944	9,687,687	765,148,246	1,726,766,558	30,014,652,935
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	(1,831,076,341)
At the end of the year	567,453,413	814,558,187	—	408,181,589	63,496,168	689,382,247	1,958,083,066	30,709,776,934

(b) The sub-fund ceased operations on 15 April 2020.

See Notes to Financial Statements

STATISTICAL INFORMATION	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Net Asset Value						
31 January 2019	61,939,777	7,515,995	13,243,714	—	167,051,921	2,642,289,574
31 January 2020	55,848,570	9,161,175	23,177,350	2,447,870	187,604,113	3,587,900,709
31 January 2021	69,042,229	5,586,392	22,357,407	3,075,522	122,149,153	3,494,274,352
Shares outstanding at 31 January 2021						
Class A1 (EUR)	93,030	151,334	108,090	—	—	1,084,957
Class A1 (GBP)	—	—	138,784	—	—	536,254
Class A1 (USD)	1,088,701	29,844	150,982	5,000	2,511,820	13,763,385
Class AH1 (EUR)	—	—	—	4,470	264,271	11,346,836
Class AH1 (USD)	—	14,919	—	—	—	—
Class A2 (USD)	—	—	—	—	1,553,606	13,339,537
Class AH2 (EUR)	—	—	—	—	239,031	934,268
Class A4 (EUR)	—	—	—	—	28,712	—
Class AH4 (EUR)	—	—	—	—	5,184	—
Class C1 (USD)	150,587	5,000	18,418	5,456	2,626,008	3,621,967
Class CH1 (USD)	—	5,000	—	—	—	—
Class C2 (USD)	—	—	—	—	578,233	3,003,190
Class I1 (EUR)	—	408	407	447	—	—
Class I1 (GBP)	177	217	1,296	414	—	772
Class I1 (USD)	6,387	75,759	729,462	16,000	1,522	3,585,255
Class IH1 (CHF)	—	—	—	—	—	24,591
Class IH1 (EUR)	—	—	—	447	458	3,384,512
Class IH1 (USD)	—	500	—	—	—	—
Class IH2 (EUR)	—	—	—	—	—	899,362
Class I2 (GBP)	—	—	—	—	—	398,029
Class IS1 (USD)	—	—	—	—	—	223
Class ISH1 (EUR)	—	—	—	—	—	15,211
Class ISH2 (EUR)	—	—	—	—	—	293
Class ISH2 (GBP)	—	—	—	—	—	629
Class ISM1 (USD)	—	—	—	—	—	42,076
Class N1 (USD)	198,332	6,339	27,830	5,000	1,437,998	4,866,321
Class NH1 (USD)	—	5,000	—	—	—	—
Class N2 (USD)	—	—	—	—	278,427	1,139,485
Class P1 (EUR)	—	2,236	—	—	4,148	412,420
Class P1 (USD)	—	—	—	—	4,382	9,283
Class PH1 (EUR)	—	—	—	—	5,607	15,205
Class S1 (USD)	79,041	—	—	—	—	221,336
Class W1 (EUR)	—	3,744	125,123	—	37,775	23,531
Class W1 (GBP)	—	—	—	4,140	—	—
Class W1 (USD)	138,227	5,000	7,577	26,949	235,126	4,175,174
Class WH1 (EUR)	—	—	—	6,470	13,484	33,890
Class WH1 (GBP)	—	2,488	26,052	4,140	3,291	136,572
Class WH1 (USD)	—	5,000	—	—	—	—
Class W2 (USD)	—	—	—	—	279,871	7,492,587

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 January 2021

STATISTICAL INFORMATION – continued	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Class WH2 (EUR)	—	—	—	—	—	311,364
Class WH2 (GBP)	—	—	—	—	—	175,006
Class WS1 (USD)	—	—	—	—	—	53,054
Class WSH1 (EUR)	—	—	—	—	—	45,560
Class WSH2 (GBP)	—	—	—	—	—	5,006
Class Z1 (USD)	—	—	—	—	—	497,240
Net asset value per share Class A1 (EUR)						
31 January 2019	23.77	19.57	20.23	—	—	22.34
31 January 2020	25.63	23.06	24.08	—	—	25.50
31 January 2021	31.90	21.73	24.24	—	—	24.33
Net asset value per share Class A1 (GBP)						
31 January 2019	—	—	12.20	—	—	10.69
31 January 2020	—	—	13.98	—	—	11.74
31 January 2021	—	—	14.84	—	—	11.82
Net asset value per share Class A1 (USD)						
31 January 2019	30.20	15.53	19.73	—	11.35	37.86
31 January 2020	31.54	17.74	22.75	10.95	12.61	41.88
31 January 2021	42.96	18.29	25.07	12.59	12.76	43.72
Net asset value per share Class AH1 (CHF)						
31 January 2019	—	—	—	—	—	10.15
31 January 2020	—	—	—	—	—	10.86
31 January 2021	—	—	—	—	—	—(a)
Net asset value per share Class AH1 (EUR)						
31 January 2019	—	—	—	—	10.62	12.96
31 January 2020	—	—	—	10.82	11.48	13.92
31 January 2021	—	—	—	12.09	11.41	14.24
Net asset value per share Class AH1 (USD)						
31 January 2019	—	12.80	—	—	—	—
31 January 2020	—	15.49	—	—	—	—
31 January 2021	—	14.85	—	—	—	—
Net asset value per share Class A2 (USD)						
31 January 2019	—	—	—	—	10.26	16.82
31 January 2020	—	—	—	—	11.13	17.90
31 January 2021	—	—	—	—	10.99	18.06
Net asset value per share Class AH2 (EUR)						
31 January 2019	—	—	—	—	9.58	9.37
31 January 2020	—	—	—	—	10.11	9.70
31 January 2021	—	—	—	—	9.83	9.61
Net asset value per share Class A3 (USD)						
31 January 2019	—	—	—	—	9.75	16.14
31 January 2020	—	—	—	—	10.40	16.92
31 January 2021	—	—	—	—	—(a)	—(a)

See Notes to Financial Statements

STATISTICAL INFORMATION – continued	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Net asset value per share Class AH3 (EUR)						
31 January 2019	—	—	—	—	9.03	8.89
31 January 2020	—	—	—	—	9.39	9.07
31 January 2021	—	—	—	—	—(a)	—(a)
Net asset value per share Class A4 (EUR)						
31 January 2019	—	—	—	—	9.47	—
31 January 2020	—	—	—	—	10.75	—
31 January 2021	—	—	—	—	9.70	—
Net asset value per share Class AH4 (EUR)						
31 January 2019	—	—	—	—	9.76	—
31 January 2020	—	—	—	—	10.31	—
31 January 2021	—	—	—	—	10.02	—
Net asset value per share Class B1 (USD)						
31 January 2019	26.21	—	—	—	—	32.36
31 January 2020	27.16	—	—	—	—	35.45
31 January 2021	—(a)	—	—	—	—	—(a)
Net asset value per share Class B2 (USD)						
31 January 2019	—	—	—	—	—	16.78
31 January 2020	—	—	—	—	—	17.84
31 January 2021	—	—	—	—	—	—(a)
Net asset value per share Class C1 (USD)						
31 January 2019	25.99	12.42	11.53	—	10.87	31.90
31 January 2020	26.93	14.08	13.20	10.91	11.96	34.94
31 January 2021	36.41	14.40	14.43	12.45	11.98	36.11
Net asset value per share Class CH1 (USD)						
31 January 2019	—	12.63	—	—	—	—
31 January 2020	—	15.17	—	—	—	—
31 January 2021	—	14.43	—	—	—	—
Net asset value per share Class C2 (USD)						
31 January 2019	—	—	—	—	10.23	16.81
31 January 2020	—	—	—	—	11.10	17.88
31 January 2021	—	—	—	—	10.97	18.05
Net asset value per share Class C3 (USD)						
31 January 2019	—	—	—	—	9.42	15.55
31 January 2020	—	—	—	—	9.96	16.16
31 January 2021	—	—	—	—	—(a)	—(a)
Net asset value per share Class I1 (EUR)						
31 January 2019	—	211.30	—	—	—	—
31 January 2020	—	251.58	—	110.03	—	—
31 January 2021	—	239.29	96.72(a)	116.92	—	—
Net asset value per share Class I1 (GBP)						
31 January 2019	325.64	210.87	280.15	—	—	226.76
31 January 2020	341.60	241.63	324.47	101.49	—	250.76
31 January 2021	453.47	242.44	348.32	113.73	—	253.68

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 January 2021

STATISTICAL INFORMATION – continued	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Net asset value per share Class I1 (USD)						
31 January 2019	267.60	12.07	13.03	—	116.92	234.19
31 January 2020	282.62	13.93	15.20	110.04	130.83	260.74
31 January 2021	389.27	14.50	16.93	127.94	133.45	274.12
Net asset value per share Class IH1 (CHF)						
31 January 2019	—	—	—	—	—	106.35
31 January 2020	—	—	—	—	—	114.45
31 January 2021	—	—	—	—	—	117.89
Net asset value per share Class IH1 (EUR)						
31 January 2019	—	—	—	—	109.09	135.96
31 January 2020	—	—	—	108.73	118.83	146.88
31 January 2021	—	—	—	122.98	111.38	151.11
Net asset value per share Class IH1 (GBP)						
31 January 2019	—	—	—	—	—	112.40
31 January 2020	—	—	—	—	—	122.97
31 January 2021	—	—	—	—	—	—(a)
Net asset value per share Class IH1 (USD)						
31 January 2019	—	131.84	—	—	—	—
31 January 2020	—	160.96	—	—	—	—
31 January 2021	—	155.81	—	—	—	—
Net asset value per share Class IH2 (EUR)						
31 January 2019	—	—	—	—	—	132.97
31 January 2020	—	—	—	—	—	137.98
31 January 2021	—	—	—	—	—	136.89
Net asset value per share Class I1X (USD)						
31 January 2019	—	—	—	—	—	121.39
31 January 2020	—	—	—	—	—	135.15
31 January 2021	—	—	—	—	—	—(a)
Net asset value per share Class I2 (GBP)						
31 January 2019	—	—	—	—	—	108.84
31 January 2020	—	—	—	—	—	114.85
31 January 2021	—	—	—	—	—	111.70
Net asset value per share Class IS1 (USD)						
31 January 2019	—	—	—	—	—	234.27
31 January 2020	—	—	—	—	—	261.25
31 January 2021	—	—	—	—	—	277.57
Net asset value per share Class ISH1 (EUR)						
31 January 2019	—	—	—	—	—	136.04
31 January 2020	—	—	—	—	—	147.78
31 January 2021	—	—	—	—	—	153.09
Net asset value per share Class ISH2 (EUR)						
31 January 2021	—	—	—	—	—	150.16(a)

See Notes to Financial Statements

STATISTICAL INFORMATION – continued	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Net asset value per share Class ISH2 (GBP)						
31 January 2019	—	—	—	—	—	112.90
31 January 2020	—	—	—	—	—	118.05
31 January 2021	—	—	—	—	—	117.66
Net asset value per share Class ISM1 (USD)						
31 January 2019	—	—	—	—	—	234.35
31 January 2020	—	—	—	—	—	261.95
31 January 2021	—	—	—	—	—	276.32
Net asset value per share Class N1 (EUR)						
31 January 2019	—	—	—	—	—	12.74
31 January 2020	—	—	—	—	—	14.46
31 January 2021	—	—	—	—	—	—(a)
Net asset value per share Class N1 (USD)						
31 January 2019	11.94	12.51	11.65	—	11.11	10.91
31 January 2020	12.40	14.22	13.37	10.92	12.28	12.00
31 January 2021	16.81	14.58	14.65	12.50	12.36	12.47
Net asset value per share Class NH1 (USD)						
31 January 2019	—	12.71	—	—	—	—
31 January 2020	—	15.30	—	—	—	—
31 January 2021	—	14.60	—	—	—	—
Net asset value per share Class N2 (USD)						
31 January 2019	—	—	—	—	10.23	8.83
31 January 2020	—	—	—	—	11.10	9.39
31 January 2021	—	—	—	—	10.96	9.48
Net asset value per share Class N3 (USD)						
31 January 2019	—	—	—	—	9.59	8.28
31 January 2020	—	—	—	—	10.19	8.63
31 January 2021	—	—	—	—	—(a)	—(a)
Net asset value per share Class P1 (EUR)						
31 January 2020	—	23.06	—	—	12.01	25.50
31 January 2021	—	21.72	—	—	11.11	24.33
Net asset value per share Class P1 (USD)						
31 January 2020	—	—	—	—	12.60	41.88
31 January 2021	—	—	—	—	12.76	43.72
Net asset value per share Class PH1 (EUR)						
31 January 2020	—	—	—	—	11.48	13.91
31 January 2021	—	—	—	—	11.43	14.24
Net asset value per share Class S1 (USD)						
31 January 2019	35.86	—	—	—	—	33.29
31 January 2020	37.83	—	—	—	—	37.02
31 January 2021	52.06	—	—	—	—	38.86
Net asset value per share Class W1 (EUR)						
31 January 2019	—	13.96	15.07	—	11.20	11.13
31 January 2020	—	16.61	18.12	—	12.92	12.77
31 January 2021	—	15.79	18.42	—	12.04	12.25

See Notes to Financial Statements

STATISTICAL INFORMATION – continued	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Net asset value per share Class W1 (GBP)						
31 January 2020	—	—	—	10.14	—	—
31 January 2021	—	—	—	11.36	—	—
Net asset value per share Class W1 (USD)						
31 January 2019	15.65	12.94	12.79	—	11.64	16.14
31 January 2020	16.51	14.91	14.90	11.00	13.01	17.94
31 January 2021	22.72	15.51	16.59	12.78	13.26	18.84
Net asset value per share Class WH1 (EUR)						
31 January 2019	—	—	—	—	11.01	10.94
31 January 2020	—	—	—	10.87	11.97	11.80
31 January 2021	—	—	—	12.28	11.99	12.15
Net asset value per share Class WH1 (GBP)						
31 January 2019	—	15.46	16.62	—	11.27	14.59
31 January 2020	—	18.56	20.20	10.89	12.38	15.96
31 January 2021	—	17.58	20.53	12.28	12.37	16.51
Net asset value per share Class WH1 (USD)						
31 January 2019	—	13.14	—	—	—	—
31 January 2020	—	16.02	—	—	—	—
31 January 2021	—	15.49	—	—	—	—
Net asset value per share Class W2 (EUR)						
31 January 2019	—	—	—	—	10.17	—
31 January 2020	—	—	—	—	11.39	—
31 January 2021	—	—	—	—	—(a)	—
Net asset value per share Class W2 (USD)						
31 January 2019	—	—	—	—	10.27	9.03
31 January 2020	—	—	—	—	11.15	9.61
31 January 2021	—	—	—	—	11.02	9.71
Net asset value per share Class WH2 (EUR)						
31 January 2019	—	—	—	—	—	9.52
31 January 2020	—	—	—	—	—	9.84
31 January 2021	—	—	—	—	—	9.74
Net asset value per share Class WH2 (GBP)						
31 January 2019	—	—	—	—	—	8.97
31 January 2020	—	—	—	—	—	9.38
31 January 2021	—	—	—	—	—	9.31
Net asset value per share Class W3 (USD)						
31 January 2019	—	—	—	—	9.94	8.76
31 January 2020	—	—	—	—	10.68	9.23
31 January 2021	—	—	—	—	—(a)	—(a)
Net asset value per share Class WH3 (EUR)						
31 January 2019	—	—	—	—	9.65	—
31 January 2020	—	—	—	—	10.09	—
31 January 2021	—	—	—	—	—(a)	—

See Notes to Financial Statements

STATISTICAL INFORMATION – continued	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Net asset value per share Class WH3 (GBP)						
31 January 2019	—	—	—	—	—	8.55
31 January 2020	—	—	—	—	—	8.84
31 January 2021	—	—	—	—	—	—(a)
Net asset value per share Class WS1 (USD)						
31 January 2019	—	—	—	—	—	16.15
31 January 2020	—	—	—	—	—	18.04
31 January 2021	—	—	—	—	—	19.02
Net asset value per share Class WSH1 (EUR)						
31 January 2019	—	—	—	—	—	11.15
31 January 2020	—	—	—	—	—	12.11
31 January 2021	—	—	—	—	—	12.52
Net asset value per share Class WSH2 (GBP)						
31 January 2019	—	—	—	—	—	8.99
31 January 2020	—	—	—	—	—	9.40
31 January 2021	—	—	—	—	—	9.37
Net asset value per share Class Z1 (USD)						
31 January 2019	—	—	—	—	—	221.54
31 January 2020	—	—	—	—	—	248.63
31 January 2021	—	—	—	—	—	263.34
Expense ratios (unaudited) (%) (Note 5)						
For the year ended 31 January 2021:						
Expense Ratio Class A1 (EUR)	2.02	1.60	1.93	—	—	1.52
Expense Ratio Class A1 (GBP)	—	—	1.89	—	—	1.52
Expense Ratio Class A1 (USD)	2.01	1.60	1.93	1.94	1.60	1.52
Expense Ratio Class AH1 (EUR)	—	—	—	1.94	1.60	1.53
Expense Ratio Class AH1 (USD)	—	1.60	—	—	—	—
Expense Ratio Class A2 (USD)	—	—	—	—	1.60	1.51
Expense Ratio Class AH2 (EUR)	—	—	—	—	1.60	1.57
Expense Ratio Class A4 (EUR)	—	—	—	—	1.60	—
Expense Ratio Class AH4 (EUR)	—	—	—	—	1.60	—
Expense Ratio Class C1 (USD)	2.77	2.35	2.70	2.69	2.60	2.52
Expense Ratio Class CH1 (USD)	—	2.35	—	—	—	—
Expense Ratio Class C2 (USD)	—	—	—	—	2.60	2.52
Expense Ratio Class I1 (EUR)	—	0.60	0.75(e)	0.82	—	—
Expense Ratio Class I1 (GBP)	0.90	0.60	0.82	0.82	—	0.87
Expense Ratio Class I1 (USD)	0.90	0.60	0.81	0.82	0.87	0.81
Expense Ratio Class IH1 (CHF)	—	—	—	—	—	0.84
Expense Ratio Class IH1 (EUR)	—	—	—	0.81	0.90	0.81
Expense Ratio Class IH1 (USD)	—	0.60	—	—	—	—
Expense Ratio Class IH2 (EUR)	—	—	—	—	—	0.81
Expense Ratio Class I2 (GBP)	—	—	—	—	—	0.81
Expense Ratio Class IS1 (USD)	—	—	—	—	—	0.69
Expense Ratio Class ISH1 (EUR)	—	—	—	—	—	0.51
Expense Ratio Class ISH2 (EUR)	—	—	—	—	—	0.51(e)

See Notes to Financial Statements

STATISTICAL INFORMATION – continued	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Expense Ratio Class ISH2 (GBP)	—	—	—	—	—	0.51
Expense Ratio Class ISM1 (USD)	—	—	—	—	—	0.48
Expense Ratio Class N1 (USD)	2.52	2.10	2.42	2.44	2.10	2.02
Expense Ratio Class NH1 (USD)	—	2.10	—	—	—	—
Expense Ratio Class N2 (USD)	—	—	—	—	2.10	2.02
Expense Ratio Class P1 (EUR)	—	1.60	—	—	1.60	1.52
Expense Ratio Class P1 (USD)	—	—	—	—	1.60	1.52
Expense Ratio Class PH1 (EUR)	—	—	—	—	1.60	1.60
Expense Ratio Class S1 (USD)	1.00	—	—	—	—	0.98
Expense Ratio Class W1 (EUR)	—	0.70	0.93	—	0.92	0.96
Expense Ratio Class W1 (GBP)	—	—	—	0.92	—	—
Expense Ratio Class W1 (USD)	1.00	0.70	0.91	0.92	0.92	0.96
Expense Ratio Class WH1 (EUR)	—	—	—	0.90	0.91	1.03
Expense Ratio Class WH1 (GBP)	—	0.70	0.93	0.92	0.93	0.99
Expense Ratio Class WH1 (USD)	—	0.70	—	—	—	—
Expense Ratio Class W2 (USD)	—	—	—	—	0.92	0.95
Expense Ratio Class WH2 (EUR)	—	—	—	—	—	0.98
Expense Ratio Class WH2 (GBP)	—	—	—	—	—	1.01
Expense Ratio Class WS1 (USD)	—	—	—	—	—	0.52
Expense Ratio Class WSH1 (EUR)	—	—	—	—	—	0.55
Expense Ratio Class WSH2 (GBP)	—	—	—	—	—	0.55
Expense Ratio Class Z1 (USD)	—	—	—	—	—	0.07
Portfolio turnover (unaudited) (%)						
For the year ended 31 January 2021	47	89	(36)	107	145	44

(a) See Note 18 for additional information.

(e) Annualized.

STATISTICAL INFORMATION	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €
Net Asset Value						
31 January 2019	56,771,485	89,587,427	—	93,870,419	1,650,425,146	867,786,314
31 January 2020	61,603,426	112,479,959	23,696,463	155,726,498	2,758,950,990	722,268,696
31 January 2021	51,159,965	113,868,311	26,245,507	130,100,703	2,832,927,437	513,896,516
Shares outstanding at 31 January 2021						
Class A1 (EUR)	104,383	48,212	33,291	242,910	4,562,624	2,832,527
Class A1 (USD)	689,362	1,184,039	15,399	1,191,419	5,347,338	821,760
Class AH1 (USD)	—	—	—	65,732	2,282,132	1,355,686
Class A2 (EUR)	—	—	4,481	—	—	—
Class A2 (USD)	1,301,975	—	5,057	—	—	—
Class C1 (USD)	595,016	502,175	15,119	47,149	355,127	12,540
Class CH1 (USD)	—	—	—	97,783	418,518	198,046
Class C2 (USD)	375,721	—	5,000	—	—	—
Class I1 (EUR)	—	156,768	220,502	150,326	6,216,095	371,536
Class I1 (GBP)	—	389	389	189	1,948	—
Class I1 (USD)	30,056	21,649	500	770,314	1,181,648	520,078
Class IH1 (SGD)	—	—	—	—	1,663,903	—
Class IH1 (USD)	—	—	—	—	106,846	18,846
Class I2 (EUR)	—	50,381	—	—	—	—
Class I3 (EUR)	—	—	—	—	141,355	—
Class IS1 (EUR)	—	—	—	—	806,745	161,707
Class N1 (USD)	242,508	362,269	36,008	35,794	660,973	255,720
Class NH1 (USD)	—	—	—	208,680	396,489	217,949
Class N2 (USD)	101,098	—	—	—	—	—
Class P1 (EUR)	—	2,822	—	—	45,914	—
Class P1 (USD)	—	3,610	—	—	—	—
Class PH1 (EUR)	—	2,822	—	—	—	—
Class S1 (USD)	—	44,495	—	—	—	—
Class W1 (EUR)	—	—	17,903	152,609	1,407,503	154,275
Class W1 (GBP)	—	—	3,890	63,739	—	—
Class W1 (USD)	605,071	86,593	5,000	1,328,458	4,857,221	57,706
Class WH1 (EUR)	4,730	4,730	—	—	—	—
Class WH1 (GBP)	7,031	5,241	—	8,933	234,666	—
Class WH1 (USD)	—	—	—	162,764	4,001,342	60,400
Class W2 (USD)	523,455	—	—	—	—	—
Class Z1 (EUR)	—	460	—	—	286	—
Class Z1 (JPY)	—	200,527	—	—	—	—
Net asset value per share Class A1 (EUR)						
31 January 2019	15.43	15.60	—	35.85	34.36	57.56
31 January 2020	17.02	16.40	10.66	42.88	41.74	69.53
31 January 2021	15.86	17.78	11.04	41.25	40.85	68.41

See Notes to Financial Statements

STATISTICAL INFORMATION – continued	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €
Net asset value per share Class A1 (USD)						
31 January 2019	13.02	13.95	—	23.66	22.88	31.62
31 January 2020	13.93	14.21	10.47	27.43	26.93	37.00
31 January 2021	14.20	16.86	11.87	28.87	28.84	39.84
Net asset value per share Class AH1 (CHF)						
31 January 2019	—	—	—	—	14.38	—
31 January 2020	—	—	—	—	17.37	—
31 January 2021	—	—	—	—	—(a)	—
Net asset value per share Class AH1 (USD)						
31 January 2019	—	—	—	24.43	13.76	14.94
31 January 2020	—	—	—	30.02	17.15	18.50
31 January 2021	—	—	—	29.36	17.04	18.53
Net asset value per share Class A2 (EUR)						
31 January 2020	—	—	10.60	—	—	—
31 January 2021	—	—	10.92	—	—	—
Net asset value per share Class A2 (USD)						
31 January 2019	7.90	—	—	—	—	—
31 January 2020	8.07	—	10.41	—	—	—
31 January 2021	7.90	—	11.74	—	—	—
Net asset value per share Class A3 (USD)						
31 January 2019	9.53	—	—	—	—	—
31 January 2020	9.56	—	—	—	—	—
31 January 2021	—(a)	—	—	—	—	—
Net asset value per share Class B1 (USD)						
31 January 2019	11.82	12.71	—	21.42	19.81	28.56
31 January 2020	12.52	12.85	—	24.64	23.15	33.18
31 January 2021	—(a)	—(a)	—	—(a)	—(a)	—(a)
Net asset value per share Class B2 (USD)						
31 January 2019	7.88	—	—	—	—	—
31 January 2020	8.03	—	—	—	—	—
31 January 2021	—(a)	—	—	—	—	—
Net asset value per share Class C1 (USD)						
31 January 2019	11.82	12.70	—	11.82	10.75	12.18
31 January 2020	12.51	12.84	10.37	13.60	12.56	14.14
31 January 2021	12.63	15.12	11.64	14.21	13.35	15.11
Net asset value per share Class CH1 (USD)						
31 January 2019	—	—	—	13.35	12.07	13.75
31 January 2020	—	—	—	16.28	14.92	16.90
31 January 2021	—	—	—	15.81	14.70	16.80
Net asset value per share Class C2 (USD)						
31 January 2019	7.89	—	—	—	—	—
31 January 2020	8.06	—	10.37	—	—	—
31 January 2021	7.89	—	11.64	—	—	—

See Notes to Financial Statements

STATISTICAL INFORMATION – continued	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €
Net asset value per share Class I1 (EUR)						
31 January 2019	—	177.84	—	287.90	222.97	381.21
31 January 2020	—	188.86	107.33	348.39	273.83	465.03
31 January 2021	—	206.96	111.97	339.02	270.92	462.14
Net asset value per share Class I1 (GBP)						
31 January 2019	—	212.59	—	252.00	266.37	—
31 January 2020	—	217.27	102.25	293.48	314.82	—
31 January 2021	—	251.09	112.49	301.18	328.48	—
Net asset value per share Class I1 (USD)						
31 January 2019	140.06	158.84	—	13.30	190.15	14.98
31 January 2020	150.97	163.44	105.42	15.60	226.28	17.70
31 January 2021	155.05	195.99	120.34	16.61	244.96	19.25
Net asset value per share Class IH1 (SGD)						
31 January 2021	—	—	—	—	120.42(a)	—
Net asset value per share Class IH1 (USD)						
31 January 2019	—	—	—	—	147.38	133.86
31 January 2020	—	—	—	—	185.95	167.58
31 January 2021	—	—	—	—	186.83	169.47
Net asset value per share Class I2 (EUR)						
31 January 2020	—	186.24	—	—	—	—
31 January 2021	—	201.63	—	—	—	—
Net asset value per share Class I3 (EUR)						
31 January 2020	—	—	—	—	267.19	—
31 January 2021	—	—	—	—	257.54	—
Net asset value per share Class IS1 (EUR)						
31 January 2019	—	—	—	—	223.06	381.48
31 January 2020	—	—	—	—	274.44	466.25
31 January 2021	—	—	—	—	271.94	464.20
Net asset value per share Class N1 (EUR)						
31 January 2019	9.65	—	—	—	14.49	—
31 January 2020	10.59	—	—	—	17.51	—
31 January 2021	—(a)	—	—	—	—(a)	—
Net asset value per share Class N1 (USD)						
31 January 2019	8.29	9.98	—	11.94	12.43	14.82
31 January 2020	8.82	10.12	10.42	13.77	14.56	17.26
31 January 2021	8.94	11.94	11.76	14.44	15.51	18.49
Net asset value per share Class NH1 (USD)						
31 January 2019	—	—	—	13.52	12.28	13.91
31 January 2020	—	—	—	16.53	15.23	17.15
31 January 2021	—	—	—	16.11	15.05	17.10
Net asset value per share Class N2 (USD)						
31 January 2019	6.27	—	—	—	—	—
31 January 2020	6.40	—	—	—	—	—
31 January 2021	6.26	—	—	—	—	—

See Notes to Financial Statements

STATISTICAL INFORMATION – continued	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €
Net asset value per share Class P1 (EUR)						
31 January 2020	—	16.40	—	—	41.73	—
31 January 2021	—	17.78	—	—	40.83	—
Net asset value per share Class P1 (USD)						
31 January 2020	—	14.21	—	—	—	—
31 January 2021	—	16.86	—	—	—	—
Net asset value per share Class PH1 (EUR)						
31 January 2020	—	15.68	—	—	—	—
31 January 2021	—	18.25	—	—	—	—
Net asset value per share Class S1 (USD)						
31 January 2019	—	16.20	—	—	—	—
31 January 2020	—	16.69	—	—	—	—
31 January 2021	—	20.01	—	—	—	—
Net asset value per share Class W1 (EUR)						
31 January 2019	—	—	—	15.39	14.32	17.22
31 January 2020	—	—	10.72	18.61	17.57	20.96
31 January 2021	—	—	11.18	18.09	17.37	20.78
Net asset value per share Class W1 (GBP)						
31 January 2019	—	—	—	13.90	—	—
31 January 2020	—	—	10.21	16.17	—	—
31 January 2021	—	—	11.23	16.58	—	—
Net asset value per share Class W1 (USD)						
31 January 2019	11.31	12.11	—	12.75	11.56	12.96
31 January 2020	12.18	12.44	10.53	14.93	13.74	15.28
31 January 2021	12.50	14.91	12.01	15.88	14.86	16.58
Net asset value per share Class WH1 (CHF)						
31 January 2019	—	—	—	—	11.53	—
31 January 2020	—	—	—	—	14.06	—
31 January 2021	—	—	—	—	—(a)	—
Net asset value per share Class WH1 (EUR)						
31 January 2019	11.36	13.03	—	—	—	—
31 January 2020	11.89	13.02	—	—	—	—
31 January 2021	11.99	15.29	—	—	—	—
Net asset value per share Class WH1 (GBP)						
31 January 2019	9.94	10.70	—	18.60	15.74	—
31 January 2020	10.53	10.81	—	22.71	19.48	—
31 January 2021	10.64	12.68	—	22.01	19.19	—
Net asset value per share Class WH1 (USD)						
31 January 2019	—	—	—	—	13.02	14.71
31 January 2020	—	—	—	14.98	16.40	18.36
31 January 2021	—	—	—	14.81	16.46	18.52

See Notes to Financial Statements

	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €
STATISTICAL INFORMATION – continued						
Net asset value per share Class W2 (USD)						
31 January 2019	6.52	—	—	—	—	—
31 January 2020	6.65	—	—	—	—	—
31 January 2021	6.52	—	—	—	—	—
Net asset value per share Class Z1 (EUR)						
31 January 2019	—	142.22	—	—	179.71	—
31 January 2020	—	152.47	—	—	222.36	—
31 January 2021	—	168.61	—	—	221.66	—
Net asset value per share Class Z1 (JPY)						
31 January 2020	—	9,926	—	—	—	—
31 January 2021	—	11,611	—	—	—	—
Expense ratios (unaudited) (%) (Note 5)						
For the year ended 31 January 2021:						
Expense Ratio Class A1 (EUR)	1.60	2.06	1.24	2.05	1.91	1.97
Expense Ratio Class A1 (USD)	1.60	2.07	1.24	2.05	1.92	1.97
Expense Ratio Class AH1 (USD)	—	—	—	2.05	1.95	2.00
Expense Ratio Class A2 (EUR)	—	—	1.24	—	—	—
Expense Ratio Class A2 (USD)	1.60	—	1.24	—	—	—
Expense Ratio Class C1 (USD)	2.60	2.82	2.25	2.80	2.67	2.72
Expense Ratio Class CH1 (USD)	—	—	—	2.80	2.70	2.76
Expense Ratio Class C2 (USD)	2.60	—	2.24	—	—	—
Expense Ratio Class I1 (EUR)	—	1.02	0.54	0.90	0.83	0.98
Expense Ratio Class I1 (GBP)	—	1.02	0.54	0.90	0.83	—
Expense Ratio Class I1 (USD)	0.87	1.03	0.54	0.90	0.83	0.98
Expense Ratio Class IH1 (SGD)	—	—	—	—	0.85(e)	—
Expense Ratio Class IH1 (USD)	—	—	—	—	0.85	1.00
Expense Ratio Class I2 (EUR)	—	1.02	—	—	—	—
Expense Ratio Class I3 (EUR)	—	—	—	—	0.83	—
Expense Ratio Class IS1 (EUR)	—	—	—	—	0.68	0.80
Expense Ratio Class N1 (USD)	2.11	2.56	1.74	2.55	2.42	2.47
Expense Ratio Class NH1 (USD)	—	—	—	2.55	2.45	2.52
Expense Ratio Class N2 (USD)	2.11	—	—	—	—	—
Expense Ratio Class P1 (EUR)	—	2.07	—	—	1.93	—
Expense Ratio Class P1 (USD)	—	2.07	—	—	—	—
Expense Ratio Class PH1 (EUR)	—	2.06	—	—	—	—
Expense Ratio Class S1 (USD)	—	1.00	—	—	—	—
Expense Ratio Class W1 (EUR)	—	—	0.66	1.00	0.91	1.22
Expense Ratio Class W1 (GBP)	—	—	0.64	1.00	—	—
Expense Ratio Class W1 (USD)	0.96	1.14	0.64	1.00	0.92	1.22
Expense Ratio Class WH1 (EUR)	0.95	1.11	—	—	—	—
Expense Ratio Class WH1 (GBP)	0.95	1.12	—	1.00	1.00	—
Expense Ratio Class WH1 (USD)	—	—	—	1.00	0.94	1.25
Expense Ratio Class W2 (USD)	0.97	—	—	—	—	—
Expense Ratio Class Z1 (EUR)	—	0.11	—	—	0.08	—

See Notes to Financial Statements

STATISTICAL INFORMATION – continued	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €
Expense Ratio Class Z1 (JPY)	—	0.11	—	—	—	—
Portfolio turnover (unaudited) (%) For the year ended 31 January 2021	118	76	281	(105)	(34)	(24)

(a) See Note 18 for additional information.

(e) Annualized.

STATISTICAL INFORMATION	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund(b) \$	Global Equity Fund \$	Global Equity Income Fund \$
Net Asset Value						
31 January 2019	4,850,531,047	1,017,252,632	24,256,737	13,334,537	4,577,704,301	3,036,029
31 January 2020	5,046,674,748	1,150,580,783	37,966,510	7,663,337	4,767,828,834	2,217,056
31 January 2021	4,428,102,500	888,181,180	35,082,270	3,734,410	3,887,080,901	2,639,681
Shares outstanding at 31 January 2021						
Class A1 (EUR)	29,420,051	1,738,616	163,884	64,271	10,573,956	—
Class A1 (GBP)	301,093	—	—	—	1,154,971	—
Class A1 (USD)	7,013,478	1,904,831	522,280	206,614	8,256,036	19,453
Class AH1 (CHF)	635,755	—	—	—	—	—
Class AH1 (EUR)	—	—	12,510	—	1,349,757	8,086
Class AH1 (USD)	14,942,080	—	—	—	—	—
Class A2 (USD)	—	—	165,249	—	—	19,016
Class AH2 (EUR)	—	—	—	—	—	10,909
Class B1 (USD)	—	—	—	5,486	—	—
Class C1 (USD)	—	407,457	115,328	93,439	1,672,586	11,197
Class C2 (USD)	—	—	27,021	—	—	5,210
Class I1 (EUR)	5,023,613	316,858	—	224	2,503,355	442
Class I1 (GBP)	5,873	12,469	300	769	1,047,830	—
Class I1 (USD)	6,369,687	1,314,327	124,504	2,932	2,048,337	6,933
Class IH1 (EUR)	—	—	—	—	64,252	442
Class IH1 (USD)	5,331,499	—	—	—	—	—
Class IS1 (EUR)	692	—	—	—	155	—
Class N1 (EUR)	1,950,130	—	—	—	—	—
Class N1 (USD)	1,333,387	489,946	71,811	20,238	1,531,384	6,553
Class N2 (USD)	—	—	43,753	—	—	5,263
Class P1 (EUR)	—	10,605	—	—	2,403	—
Class P1 (USD)	—	1,894	—	—	882	—
Class PH1 (EUR)	—	2,082	—	—	1,468	—
Class S1 (USD)	—	109,351	—	—	198,200	—
Class W1 (EUR)	10,484,374	63,355	—	—	141,745	—
Class W1 (GBP)	31,770	88,920	—	—	254,641	—
Class W1 (USD)	1,579,552	422,835	5,043	47,598	1,747,154	5,000
Class WH1 (CHF)	128,856	—	—	—	—	—
Class WH1 (EUR)	—	96,189	6,600	—	648,318	4,730
Class WH1 (GBP)	135,121	7,297	2,402	6,920	267,644	3,220
Class WH1 (USD)	358,137	—	—	—	—	—
Class W2 (USD)	—	—	52,571	—	—	5,654
Class Z1 (EUR)	378,572	—	—	—	—	—
Net asset value per share Class A1 (EUR)						
31 January 2019	41.30	24.90	14.22	14.49	30.80	—
31 January 2020	50.57	30.59	16.36	13.53	37.56	—
31 January 2021	50.89	31.85	16.48	8.69	37.94	—

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	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund(b) \$	Global Equity Fund \$	Global Equity Income Fund \$
STATISTICAL INFORMATION – continued						
Net asset value per share Class A1 (GBP)						
31 January 2019	35.31	—	—	—	15.76	—
31 January 2020	41.61	—	—	—	18.50	—
31 January 2021	44.15	—	—	—	19.71	—
Net asset value per share Class A1 (USD)						
31 January 2019	24.05	44.94	11.37	12.22	55.52	12.03
31 January 2020	28.53	53.48	12.68	11.05	65.61	13.12
31 January 2021	31.42	60.94	13.97	7.53	72.52	14.09
Net asset value per share Class AH1 (CHF)						
31 January 2019	16.38	—	—	—	—	—
31 January 2020	19.96	—	—	—	—	—
31 January 2021	20.04	—	—	—	—	—
Net asset value per share Class AH1 (EUR)						
31 January 2019	—	—	9.76	—	29.56	11.28
31 January 2020	—	—	10.57	—	33.96	11.96
31 January 2021	—	—	11.43	—	36.75	12.60
Net asset value per share Class AH1 (USD)						
31 January 2019	16.21	—	—	—	—	—
31 January 2020	20.37	—	—	—	—	—
31 January 2021	20.84	—	—	—	—	—
Net asset value per share Class A2 (USD)						
31 January 2019	—	—	9.07	—	—	11.60
31 January 2020	—	—	9.88	—	—	12.39
31 January 2021	—	—	10.68	—	—	13.11
Net asset value per share Class AH2 (EUR)						
31 January 2019	—	—	—	—	—	10.84
31 January 2020	—	—	—	—	—	11.28
31 January 2021	—	—	—	—	—	11.69
Net asset value per share Class A3 (USD)						
31 January 2019	—	—	—	—	—	10.80
31 January 2020	—	—	—	—	—	11.37
31 January 2021	—	—	—	—	—	—(a)
Net asset value per share Class B1 (USD)						
31 January 2019	21.73	38.57	10.37	11.36	47.49	—
31 January 2020	25.59	45.56	11.46	10.20	55.70	—
31 January 2021	—(a)	—(a)	—(a)	6.95	—(a)	—
Net asset value per share Class C1 (USD)						
31 January 2019	—	38.11	10.38	11.36	47.13	11.73
31 January 2020	—	45.01	11.46	10.21	55.27	12.70
31 January 2021	—	50.90	12.51	6.95	60.64	13.53
Net asset value per share Class C2 (USD)						
31 January 2019	—	—	8.80	—	—	11.49
31 January 2020	—	—	9.59	—	—	12.29
31 January 2021	—	—	10.37	—	—	12.98

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	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund(b) \$	Global Equity Fund \$	Global Equity Income Fund \$
STATISTICAL INFORMATION – continued						
Net asset value per share Class I1 (EUR)						
31 January 2019	290.05	286.87	—	161.69	283.89	122.00
31 January 2020	358.70	355.82	—	152.76	349.66	138.66
31 January 2021	364.54	374.16	—	98.28	356.69	137.40
Net asset value per share Class I1 (GBP)						
31 January 2019	246.46	294.90	143.26	149.98	337.90	—
31 January 2020	293.33	352.04	159.73	136.37	400.54	—
31 January 2021	314.38	390.38	170.76	94.00	430.86	—
Net asset value per share Class I1 (USD)						
31 January 2019	14.45	275.40	121.06	136.54	273.11	124.83
31 January 2020	17.31	330.98	135.89	125.00	325.94	137.47
31 January 2021	19.24	380.83	150.74	85.41	363.82	149.06
Net asset value per share Class IH1 (CHF)						
31 January 2019	173.48	—	—	—	—	—
31 January 2020	213.27	—	—	—	—	—
31 January 2021	—(a)	—	—	—	—	—
Net asset value per share Class IH1 (EUR)						
31 January 2019	—	—	—	—	279.93	116.62
31 January 2020	—	—	—	—	324.47	124.93
31 January 2021	—	—	—	—	353.64	132.86
Net asset value per share Class IH1 (USD)						
31 January 2019	17.24	—	—	—	—	—
31 January 2020	21.89	—	—	—	—	—
31 January 2021	22.56	—	—	—	—	—
Net asset value per share Class IS1 (EUR)						
31 January 2019	290.17	—	—	—	283.99	—
31 January 2020	361.09	—	—	—	351.94	—
31 January 2021	367.52	—	—	—	359.99	—
Net asset value per share Class N1 (EUR)						
31 January 2019	16.51	—	—	—	—	—
31 January 2020	20.12	—	—	—	—	—
31 January 2021	20.14	—	—	—	—	—
Net asset value per share Class N1 (USD)						
31 January 2019	14.16	15.18	9.55	8.12	14.41	11.83
31 January 2020	16.72	17.98	10.60	7.31	16.94	12.84
31 January 2021	18.31	20.38	11.62	4.98	18.63	13.71
Net asset value per share Class N2 (USD)						
31 January 2019	—	—	8.41	—	—	11.52
31 January 2020	—	—	9.16	—	—	12.33
31 January 2021	—	—	9.91	—	—	13.03
Net asset value per share Class P1 (EUR)						
31 January 2020	—	30.58	—	—	37.56	—
31 January 2021	—	31.84	—	—	37.94	—
Net asset value per share Class P1 (USD)						
31 January 2020	—	53.47	—	—	65.60	—
31 January 2021	—	60.92	—	—	72.51	—

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	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund(b) \$	Global Equity Fund \$	Global Equity Income Fund \$
STATISTICAL INFORMATION – continued						
Net asset value per share Class PH1 (EUR)						
31 January 2020	—	29.21	—	—	33.91	—
31 January 2021	—	32.61	—	—	36.63	—
Net asset value per share Class S1 (USD)						
31 January 2019	—	55.60	—	—	67.60	—
31 January 2020	—	66.85	—	—	80.60	—
31 January 2021	—	76.95	—	—	89.89	—
Net asset value per share Class W1 (EUR)						
31 January 2019	16.15	25.08	—	—	31.02	—
31 January 2020	19.92	31.04	—	—	38.11	—
31 January 2021	20.19	32.56	—	—	38.79	—
Net asset value per share Class W1 (GBP)						
31 January 2019	13.74	14.32	—	—	14.33	—
31 January 2020	16.31	17.05	—	—	16.94	—
31 January 2021	17.44	18.86	—	—	18.18	—
Net asset value per share Class W1 (USD)						
31 January 2019	21.54	12.50	12.03	10.70	23.19	12.42
31 January 2020	25.75	14.98	13.50	9.79	27.61	13.66
31 January 2021	28.56	17.20	14.96	6.69	30.75	14.80
Net asset value per share Class WH1 (CHF)						
31 January 2019	11.75	—	—	—	11.71	—
31 January 2020	14.42	—	—	—	13.47	—
31 January 2021	14.58	—	—	—	—(a)	—
Net asset value per share Class WH1 (EUR)						
31 January 2019	—	11.62	10.47	—	11.59	11.33
31 January 2020	—	13.53	11.41	—	13.41	12.12
31 January 2021	—	15.23	12.39	—	14.61	12.88
Net asset value per share Class WH1 (GBP)						
31 January 2019	18.75	18.76	11.32	8.10	18.90	11.87
31 January 2020	23.35	22.08	12.47	7.28	22.13	12.84
31 January 2021	23.65	24.82	13.55	4.73	24.09	13.62
Net asset value per share Class WH1 (USD)						
31 January 2019	12.28	—	—	—	—	—
31 January 2020	15.53	—	—	—	—	—
31 January 2021	16.02	—	—	—	—	—
Net asset value per share Class W2 (USD)						
31 January 2019	—	—	8.44	—	—	11.58
31 January 2020	—	—	9.20	—	—	12.40
31 January 2021	—	—	9.95	—	—	13.09
Net asset value per share Class Z1 (EUR)						
31 January 2019	234.26	—	—	—	—	—
31 January 2020	292.17	—	—	—	—	—
31 January 2021	299.46	—	—	—	—	—
Expense ratios (unaudited) (%) (Note 5)						
For the year ended 31 January 2021:						
Expense Ratio Class A1 (EUR)	1.90	2.03	1.20	—	1.90	—

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STATISTICAL INFORMATION – continued	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund(b) \$	Global Equity Fund \$	Global Equity Income Fund \$
Expense Ratio Class A1 (GBP)	1.90	—	—	—	1.91	—
Expense Ratio Class A1 (USD)	1.90	2.03	1.20	—	1.89	1.70
Expense Ratio Class AH1 (CHF)	1.94	—	—	—	—	—
Expense Ratio Class AH1 (EUR)	—	—	1.20	—	1.93	1.70
Expense Ratio Class AH1 (USD)	1.92	—	—	—	—	—
Expense Ratio Class A2 (USD)	—	—	1.20	—	—	1.70
Expense Ratio Class AH2 (EUR)	—	—	—	—	—	1.70
Expense Ratio Class C1 (USD)	—	2.78	2.20	—	2.65	2.45
Expense Ratio Class C2 (USD)	—	—	2.20	—	—	2.45
Expense Ratio Class I1 (EUR)	0.91	1.05	—	—	0.91	0.70
Expense Ratio Class I1 (GBP)	0.91	1.05	0.52	—	0.91	—
Expense Ratio Class I1 (USD)	0.91	1.05	0.52	—	0.91	0.70
Expense Ratio Class IH1 (EUR)	—	—	—	—	0.94	0.70
Expense Ratio Class IH1 (USD)	0.93	—	—	—	—	—
Expense Ratio Class IS1 (EUR)	0.76	—	—	—	0.74	—
Expense Ratio Class N1 (EUR)	2.40	—	—	—	—	—
Expense Ratio Class N1 (USD)	2.40	2.53	1.70	—	2.40	2.20
Expense Ratio Class N2 (USD)	—	—	1.70	—	—	2.20
Expense Ratio Class P1 (EUR)	—	2.04	—	—	1.90	—
Expense Ratio Class P1 (USD)	—	2.03	—	—	1.90	—
Expense Ratio Class PH1 (EUR)	—	2.15	—	—	2.05	—
Expense Ratio Class S1 (USD)	—	1.00	—	—	1.00	—
Expense Ratio Class W1 (EUR)	1.15	1.29	—	—	1.16	—
Expense Ratio Class W1 (GBP)	1.15	1.29	—	—	1.16	—
Expense Ratio Class W1 (USD)	1.15	1.29	0.64	—	1.15	0.80
Expense Ratio Class WH1 (CHF)	1.22	—	—	—	—	—
Expense Ratio Class WH1 (EUR)	—	1.30	0.62	—	1.19	0.80
Expense Ratio Class WH1 (GBP)	1.20	1.35	0.62	—	1.19	0.80
Expense Ratio Class WH1 (USD)	1.19	—	—	—	—	—
Expense Ratio Class W2 (USD)	—	—	0.62	—	—	0.80
Expense Ratio Class Z1 (EUR)	0.06	—	—	—	—	—
Portfolio turnover (unaudited) (%)						
For the year ended 31 January 2021	(27)	(10)	197	—	(19)	84

(a) See Note 18 for additional information.

(b) The sub-fund ceased operations on 15 April 2020. Information for the current period is as of 15 April 2020, and period end information disclosed is as of this date.

STATISTICAL INFORMATION	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global New Discovery Fund(c) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$
Net Asset Value						
31 January 2019	448,389,073	—	—	135,523,535	178,897,104	2,458,841,856
31 January 2020	427,236,291	51,194,206	—	490,904,822	161,272,802	2,323,157,340
31 January 2021	369,233,336	132,488,079	3,496,670	800,137,145	155,505,663	1,901,420,514
Shares outstanding at 31 January 2021						
Class A1 (EUR)	978,674	284,684	4,210	285,164	27,994	7,709,012
Class A1 (GBP)	—	—	—	—	—	634,419
Class A1 (USD)	2,521,520	2,502,773	5,000	17,414,836	2,647,424	17,685,017
Class AH1 (EUR)	—	121,318	4,210	3,166,214	—	1,394,956
Class A2 (EUR)	412,779	—	—	—	—	—
Class A2 (USD)	14,482,188	—	—	1,543,680	—	4,587,508
Class AH2 (EUR)	129,583	—	—	100,802	—	282,938
Class A4 (EUR)	—	—	—	—	—	11,718
Class AH4 (EUR)	—	—	—	—	—	9,423
Class C1 (USD)	1,837,126	432,563	5,000	7,518,818	271,371	7,802,324
Class C2 (USD)	6,246,503	—	—	386,011	—	2,848,457
Class I1 (EUR)	—	164,603	421	—	2,461	—
Class I1 (GBP)	—	10,103	377	—	204	11,041
Class I1 (JPY)	—	—	—	—	37,646	—
Class I1 (USD)	141,230	263,373	16,000	811,249	24,256	851,931
Class IH1 (EUR)	—	50,676	9,992	773,771	—	64,431
Class IH1 (GBP)	—	—	—	207,457	—	—
Class IH1 (JPY)	—	—	—	543	18,307	—
Class IH2 (EUR)	—	—	—	20,981	—	—
Class IH2 (GBP)	—	—	—	251,280	—	—
Class I2 (USD)	—	—	—	10,632	—	—
Class N1 (USD)	1,471,969	279,291	5,000	8,255,541	48,865	8,703,288
Class N2 (USD)	1,232,265	—	—	310,693	—	206,260
Class P1 (EUR)	—	37,075	—	210,827	—	6,185
Class P1 (USD)	—	—	—	35,035	—	1,559
Class PH1 (EUR)	—	4,719	—	83,170	—	6,687
Class S1 (USD)	390,444	—	—	—	276,433	632,493
Class W1 (EUR)	—	39,804	—	5,485	—	301,852
Class W1 (GBP)	—	110,086	3,770	—	—	—
Class W1 (USD)	466,488	113,336	6,936	3,071,530	46,181	4,177,546
Class WH1 (EUR)	60,117	36,553	4,210	1,262,522	—	348,037
Class WH1 (GBP)	3,338	7,613	3,770	27,189	—	306,066
Class W2 (USD)	311,740	—	—	124,692	—	817,842
Class Z1 (USD)	—	—	—	500	—	—
Net asset value per share Class A1 (EUR)						
31 January 2019	18.32	—	—	10.09	20.18	19.24
31 January 2020	20.68	11.89	—	11.51	24.95	22.01
31 January 2021	19.63	13.11	10.26	10.89	25.27	21.76

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STATISTICAL INFORMATION – continued	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global New Discovery Fund(c) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$
Net asset value per share Class A1 (GBP)						
31 January 2019	—	—	—	—	—	11.71
31 January 2020	—	—	—	—	—	12.90
31 January 2021	—	—	—	—	—	13.44
Net asset value per share Class A1 (USD)						
31 January 2019	28.75	—	—	10.41	31.69	31.95
31 January 2020	31.44	11.68	—	11.50	37.97	35.42
31 January 2021	32.66	14.10	10.31	11.92	42.08	38.31
Net asset value per share Class AH1 (EUR)						
31 January 2019	—	—	—	9.82	—	10.18
31 January 2020	—	11.38	—	10.55	—	10.97
31 January 2021	—	13.47	10.29	10.74	—	11.64
Net asset value per share Class A2 (EUR)						
31 January 2019	12.41	—	—	—	—	—
31 January 2020	13.43	—	—	—	—	—
31 January 2021	12.23	—	—	—	—	—
Net asset value per share Class A2 (USD)						
31 January 2019	5.74	—	—	9.87	—	25.68
31 January 2020	6.01	—	—	10.69	—	28.27
31 January 2021	5.99	—	—	10.90	—	30.45
Net asset value per share Class AH2 (EUR)						
31 January 2019	9.36	—	—	9.30	—	9.93
31 January 2020	9.54	—	—	9.79	—	10.62
31 January 2021	9.35	—	—	9.81	—	11.26
Net asset value per share Class A3 (USD)						
31 January 2019	5.50	—	—	9.53	—	24.41
31 January 2020	5.68	—	—	10.22	—	26.34
31 January 2021	—(a)	—	—	—(a)	—	—(a)
Net asset value per share Class AH3 (EUR)						
31 January 2019	8.88	—	—	8.99	—	9.38
31 January 2020	8.93	—	—	9.35	—	9.83
31 January 2021	—(a)	—	—	—(a)	—	—(a)
Net asset value per share Class A4 (EUR)						
31 January 2019	—	—	—	—	—	9.89
31 January 2020	—	—	—	—	—	11.19
31 January 2021	—	—	—	—	—	11.03
Net asset value per share Class AH4 (EUR)						
31 January 2019	—	—	—	—	—	10.19
31 January 2020	—	—	—	—	—	10.92
31 January 2021	—	—	—	—	—	11.56
Net asset value per share Class B1 (USD)						
31 January 2019	23.96	—	—	—	27.32	27.72
31 January 2020	25.94	—	—	—	32.50	30.52
31 January 2021	—(a)	—	—	—	—(a)	—(a)

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STATISTICAL INFORMATION – continued	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global New Discovery Fund(c) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$
Net asset value per share Class B2 (USD)						
31 January 2019	5.76	—	—	—	—	25.25
31 January 2020	6.03	—	—	—	—	27.73
31 January 2021	—(a)	—	—	—	—	—(a)
Net asset value per share Class C1 (USD)						
31 January 2019	23.46	—	—	10.16	26.97	27.51
31 January 2020	25.40	11.60	—	11.11	32.07	30.28
31 January 2021	26.12	13.89	10.30	11.40	35.28	32.50
Net asset value per share Class C2 (USD)						
31 January 2019	5.80	—	—	9.86	—	25.02
31 January 2020	6.07	—	—	10.68	—	27.48
31 January 2021	6.05	—	—	10.88	—	29.48
Net asset value per share Class C3 (USD)						
31 January 2019	5.38	—	—	9.31	—	23.25
31 January 2020	5.49	—	—	9.86	—	24.93
31 January 2021	—(a)	—	—	—(a)	—	—(a)
Net asset value per share Class I1 (EUR)						
31 January 2019	—	—	—	—	243.12	—
31 January 2020	—	120.27	—	—	304.11	—
31 January 2021	—	134.06	102.80	—	311.53	—
Net asset value per share Class I1 (GBP)						
31 January 2019	—	—	—	—	242.29	254.31
31 January 2020	—	114.64	—	—	291.67	283.15
31 January 2021	—	134.78	101.11	—	315.09	298.35
Net asset value per share Class I1 (JPY)						
31 January 2019	—	—	—	—	13,217	—
31 January 2020	—	—	—	—	15,935	—
31 January 2021	—	—	—	—	17,266	—
Net asset value per share Class I1 (USD)						
31 January 2019	203.93	—	—	105.97	227.26	212.83
31 January 2020	224.54	118.12	—	117.87	275.44	238.59
31 January 2021	235.01	144.09	103.30	122.89	308.74	260.86
Net asset value per share Class IH1 (EUR)						
31 January 2019	—	—	—	99.97	—	108.84
31 January 2020	—	115.03	—	108.11	—	118.50
31 January 2021	—	137.68	103.07	110.81	—	126.89
Net asset value per share Class IH1 (GBP)						
31 January 2019	—	—	—	102.57	—	109.29
31 January 2020	—	—	—	112.33	—	120.41
31 January 2021	—	—	—	115.84	—	—(a)
Net asset value per share Class IH1 (JPY)						
31 January 2019	—	—	—	—	11,943	—
31 January 2020	—	—	—	10,151	14,133	—
31 January 2021	—	—	—	10,435	15,748	—

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STATISTICAL INFORMATION – continued	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global New Discovery Fund(c) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$
Net asset value per share Class IH2 (EUR)						
31 January 2020	—	—	—	107.58	—	—
31 January 2021	—	—	—	107.71	—	—
Net asset value per share Class IH2 (GBP)						
31 January 2020	—	—	—	111.75	—	—
31 January 2021	—	—	—	112.28	—	—
Net asset value per share Class I2 (USD)						
31 January 2020	—	—	—	117.27	—	—
31 January 2021	—	—	—	119.53	—	—
Net asset value per share Class N1 (USD)						
31 January 2019	11.78	—	—	10.28	11.75	12.27
31 January 2020	12.81	11.63	—	11.30	14.00	13.54
31 January 2021	13.24	13.95	10.30	11.65	15.45	14.57
Net asset value per share Class N2 (USD)						
31 January 2019	9.10	—	—	9.86	—	11.27
31 January 2020	9.53	—	—	10.69	—	12.40
31 January 2021	9.50	—	—	10.89	—	13.32
Net asset value per share Class N3 (USD)						
31 January 2019	8.57	—	—	9.41	—	10.46
31 January 2020	8.81	—	—	10.03	—	11.24
31 January 2021	—(a)	—	—	—(a)	—	—(a)
Net asset value per share Class P1 (EUR)						
31 January 2020	—	—	—	11.51	—	22.01
31 January 2021	—	13.10(a)	—	10.90	—	21.75
Net asset value per share Class P1 (USD)						
31 January 2020	—	—	—	11.50	—	35.43
31 January 2021	—	—	—	11.92	—	38.32
Net asset value per share Class PH1 (EUR)						
31 January 2020	—	—	—	10.55	—	10.97
31 January 2021	—	13.46(a)	—	10.73	—	11.63
Net asset value per share Class S1 (USD)						
31 January 2019	13.20	—	—	—	37.79	33.73
31 January 2020	14.51	—	—	—	45.76	37.75
31 January 2021	15.15	—	—	—	51.20	41.21
Net asset value per share Class W1 (EUR)						
31 January 2019	—	—	—	10.15	—	10.98
31 January 2020	—	12.02	—	11.64	—	12.66
31 January 2021	—	13.38	—	11.08	—	12.61
Net asset value per share Class W1 (GBP)						
31 January 2020	—	11.45	—	—	—	—
31 January 2021	—	13.45	10.11	—	—	—
Net asset value per share Class W1 (USD)						
31 January 2019	17.15	—	—	10.57	20.58	17.09
31 January 2020	18.85	11.80	—	11.74	24.91	19.09
31 January 2021	19.71	14.36	10.33	12.23	27.90	20.80

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STATISTICAL INFORMATION – continued	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global New Discovery Fund(c) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$
Net asset value per share Class WH1 (CHF)						
31 January 2019	—	—	—	—	—	10.47
31 January 2020	—	—	—	—	—	11.32
31 January 2021	—	—	—	—	—	—(a)
Net asset value per share Class WH1 (EUR)						
31 January 2019	11.37	—	—	9.97	—	10.77
31 January 2020	12.16	11.49	—	10.78	—	11.69
31 January 2021	12.48	13.74	10.30	11.05	—	12.50
Net asset value per share Class WH1 (GBP)						
31 January 2019	11.21	—	—	10.23	—	11.81
31 January 2020	12.12	11.60	—	11.18	—	12.97
31 January 2021	12.50	13.84	10.31	11.51	—	13.85
Net asset value per share Class W2 (EUR)						
31 January 2019	—	—	—	—	—	10.48
31 January 2020	—	—	—	—	—	11.91
31 January 2021	—	—	—	—	—	—(a)
Net asset value per share Class W2 (USD)						
31 January 2019	9.28	—	—	9.86	—	12.75
31 January 2020	9.72	—	—	10.70	—	14.03
31 January 2021	9.69	—	—	10.86	—	15.09
Net asset value per share Class WH2 (EUR)						
31 January 2019	9.68	—	—	9.30	—	—
31 January 2020	9.88	—	—	9.81	—	—
31 January 2021	—(a)	—	—	—(a)	—	—
Net asset value per share Class WH2 (GBP)						
31 January 2019	—	—	—	9.55	—	—
31 January 2020	—	—	—	10.19	—	—
31 January 2021	—	—	—	—(a)	—	—
Net asset value per share Class W3 (USD)						
31 January 2019	9.15	—	—	—	—	—
31 January 2020	9.49	—	—	—	—	—
31 January 2021	—(a)	—	—	—	—	—
Net asset value per share Class WH3 (EUR)						
31 January 2019	—	—	—	—	—	9.90
31 January 2020	—	—	—	—	—	10.47
31 January 2021	—	—	—	—	—	—(a)
Net asset value per share Class WH3 (GBP)						
31 January 2019	—	—	—	9.37	—	10.39
31 January 2020	—	—	—	9.92	—	11.11
31 January 2021	—	—	—	—(a)	—	—(a)
Net asset value per share Class Z1 (USD)						
31 January 2019	—	—	—	107.28	—	—
31 January 2020	—	—	—	119.86	—	—
31 January 2021	—	—	—	125.57	—	—

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STATISTICAL INFORMATION – continued	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global New Discovery Fund(c) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$
Expense ratios (unaudited) (%) (Note 5)						
For the year ended 31 January 2021:						
Expense Ratio Class A1 (EUR)	1.44	1.86	1.85(e)	1.20	1.93	1.93
Expense Ratio Class A1 (GBP)	—	—	—	—	—	1.94
Expense Ratio Class A1 (USD)	1.44	1.86	1.85(e)	1.20	1.94	1.93
Expense Ratio Class AH1 (EUR)	—	1.88	1.85(e)	1.20	—	1.97
Expense Ratio Class A2 (EUR)	1.44	—	—	—	—	—
Expense Ratio Class A2 (USD)	1.44	—	—	1.20	—	1.92
Expense Ratio Class AH2 (EUR)	1.44	—	—	1.20	—	2.02
Expense Ratio Class A4 (EUR)	—	—	—	—	—	1.94
Expense Ratio Class AH4 (EUR)	—	—	—	—	—	2.06
Expense Ratio Class C1 (USD)	2.44	2.61	2.60(e)	2.20	2.70	2.68
Expense Ratio Class C2 (USD)	2.44	—	—	2.20	—	2.68
Expense Ratio Class I1 (EUR)	—	0.75	0.85(e)	—	0.81	—
Expense Ratio Class I1 (GBP)	—	0.82	0.85(e)	—	0.82	0.85
Expense Ratio Class I1 (JPY)	—	—	—	—	0.82	—
Expense Ratio Class I1 (USD)	0.66	0.82	0.85(e)	0.55	0.82	0.85
Expense Ratio Class IH1 (EUR)	—	0.76	0.85(e)	0.55	—	0.88
Expense Ratio Class IH1 (GBP)	—	—	—	0.55	—	—
Expense Ratio Class IH1 (JPY)	—	—	—	0.55	0.82	—
Expense Ratio Class IH2 (EUR)	—	—	—	0.55	—	—
Expense Ratio Class IH2 (GBP)	—	—	—	0.55	—	—
Expense Ratio Class I2 (USD)	—	—	—	0.55	—	—
Expense Ratio Class N1 (USD)	1.94	2.37	2.35(e)	1.70	2.43	2.43
Expense Ratio Class N2 (USD)	1.94	—	—	1.70	—	2.44
Expense Ratio Class P1 (EUR)	—	1.88(e)	—	1.20	—	1.94
Expense Ratio Class P1 (USD)	—	—	—	1.20	—	1.93
Expense Ratio Class PH1 (EUR)	—	1.92(e)	—	1.20	—	2.06
Expense Ratio Class S1 (USD)	0.93	—	—	—	1.00	1.01
Expense Ratio Class W1 (EUR)	—	0.87	—	0.65	—	1.19
Expense Ratio Class W1 (GBP)	—	0.91	0.95(e)	—	—	—
Expense Ratio Class W1 (USD)	0.80	0.86	0.95(e)	0.65	0.92	1.19
Expense Ratio Class WH1 (EUR)	0.73	0.89	0.95(e)	0.65	—	1.22
Expense Ratio Class WH1 (GBP)	0.79	0.90	0.95(e)	0.65	—	1.22
Expense Ratio Class W2 (USD)	0.78	—	—	0.65	—	1.18
Expense Ratio Class Z1 (USD)	—	—	—	0.10	—	—
Portfolio turnover (unaudited) (%)						
For the year ended 31 January 2021						
	29	(74)	3(f)	307	23	153

(a) See Note 18 for additional information.

(c) The commencement of operations of the sub-fund was 2 December 2020.

(e) Annualized.

(f) Not annualized.

STATISTICAL INFORMATION	Inflation-Adjusted Bond Fund \$	Japan Equity Fund \$	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$
Net Asset Value						
31 January 2019	76,774,142	4,953,542	11,753,481	640,660,269	22,848,222	754,666,582
31 January 2020	85,864,163	4,640,744	7,382,087	876,692,807	12,902,551	1,820,333,483
31 January 2021	190,351,118	4,174,135	5,740,559	1,144,385,617	11,984,774	4,669,023,979
Shares outstanding at 31 January 2021						
Class A1 (EUR)	—	28,522	13,985	290,393	—	32,821,810
Class A1 (USD)	7,008,906	197,984	109,345	31,971,827	80,812	91,157,871
Class AH1 (CHF)	—	—	—	—	—	4,400
Class AH1 (EUR)	—	—	—	—	9,894	23,488,898
Class A2 (USD)	724,672	—	—	4,563,447	—	—
Class A4 (EUR)	—	—	—	—	—	2,589,265
Class AH4 (EUR)	—	—	—	—	—	688,388
Class C1 (USD)	1,646,338	9,324	69,917	10,877,880	62,195	44,952,495
Class C2 (USD)	457,491	—	—	2,136,384	—	—
Class I1 (EUR)	—	223	288	—	442	2,520,349
Class I1 (GBP)	—	152	693	—	322	162,264
Class I1 (USD)	45,140	1,841	10,215	1,349,673	97,473	2,151,675
Class IH1 (EUR)	—	—	—	—	442	2,600,458
Class IH1R (USD)	—	—	—	—	—	260,578
Class N1 (USD)	595,548	3,031	70,951	6,912,345	8,000	24,204,470
Class N2 (USD)	76,392	—	—	863,399	—	—
Class P1 (EUR)	—	—	—	—	4,605	4,875,184
Class P1 (USD)	—	—	—	—	4,868	313,512
Class PH1 (EUR)	—	—	—	—	5,154	1,407,342
Class S1 (USD)	96,473	—	—	1,589,725	—	439
Class W1 (EUR)	—	—	—	—	—	4,768,944
Class W1 (GBP)	—	—	—	—	—	196,253
Class W1 (USD)	1,200,278	3,250	26,820	10,097,759	5,000	15,574,953
Class WH1 (CHF)	—	—	—	—	—	4,400
Class WH1 (EUR)	—	—	8,917	—	4,730	4,932,044
Class WH1 (GBP)	—	—	6,098	—	3,220	936,709
Class W2 (USD)	257,311	—	—	2,428,957	—	—
Class ZH1 (JPY)	—	—	—	—	—	159,617
Net asset value per share Class A1 (EUR)						
31 January 2019	—	13.62	19.89	12.58	—	11.13
31 January 2020	—	15.27	22.24	13.52	—	12.49
31 January 2021	—	16.78	17.05	12.74	—	12.29
Net asset value per share Class A1 (USD)						
31 January 2019	14.31	11.40	16.80	14.40	10.27	11.47
31 January 2020	15.51	12.39	18.21	15.00	10.28	12.47
31 January 2021	16.69	14.90	15.27	15.46	9.66	13.43
Net asset value per share Class AH1 (CHF)						
31 January 2019	—	—	6.64	—	—	—
31 January 2020	—	—	6.94	—	—	—
31 January 2021	—	—	—(a)	—	—	9.90(a)

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STATISTICAL INFORMATION – continued	Inflation-Adjusted Bond Fund \$	Japan Equity Fund \$	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$
Net asset value per share Class AH1 (EUR)						
31 January 2019	—	—	—	—	9.63	10.86
31 January 2020	—	—	—	—	9.37	11.47
31 January 2021	—	—	—	—	8.70	12.17
Net asset value per share Class A2 (USD)						
31 January 2019	10.53	—	—	8.62	—	—
31 January 2020	11.20	—	—	8.78	—	—
31 January 2021	11.95	—	—	8.91	—	—
Net asset value per share Class A4 (EUR)						
31 January 2019	—	—	—	—	—	10.68
31 January 2020	—	—	—	—	—	11.97
31 January 2021	—	—	—	—	—	11.79
Net asset value per share Class AH4 (EUR)						
31 January 2019	—	—	—	—	—	11.02
31 January 2020	—	—	—	—	—	11.63
31 January 2021	—	—	—	—	—	12.30
Net asset value per share Class B1 (USD)						
31 January 2019	12.35	10.47	15.60	12.07	—	—
31 January 2020	13.26	11.29	16.78	12.44	—	—
31 January 2021	—(a)	—(a)	—(a)	—(a)	—	—
Net asset value per share Class B2 (USD)						
31 January 2019	10.35	—	—	8.55	—	—
31 January 2020	10.98	—	—	8.70	—	—
31 January 2021	—(a)	—	—	—(a)	—	—
Net asset value per share Class C1 (USD)						
31 January 2019	12.33	10.51	15.60	11.95	10.01	11.28
31 January 2020	13.24	11.33	16.79	12.32	9.94	12.17
31 January 2021	14.10	13.52	13.97	12.57	9.27	13.01
Net asset value per share Class C2 (USD)						
31 January 2019	10.41	—	—	8.56	—	—
31 January 2020	11.09	—	—	8.72	—	—
31 January 2021	11.81	—	—	8.84	—	—
Net asset value per share Class I1 (EUR)						
31 January 2019	—	155.16	220.08	—	104.46	114.22
31 January 2020	—	175.86	248.86	—	109.16	129.50
31 January 2021	—	195.44	192.71	—	94.75	128.89
Net asset value per share Class I1 (GBP)						
31 January 2019	—	193.80	94.24	—	126.06	110.76
31 January 2020	—	211.40	102.56	—	126.78	120.87
31 January 2021	—	247.75	83.76	—	116.05	126.83
Net asset value per share Class I1 (USD)						
31 January 2019	146.09	130.03	185.79	134.26	106.69	117.72
31 January 2020	158.99	142.79	203.55	140.70	108.03	129.33
31 January 2021	172.09	173.64	172.50	145.99	102.60	140.83

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STATISTICAL INFORMATION – continued	Inflation-Adjusted Bond Fund \$	Japan Equity Fund \$	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$
Net asset value per share Class IH1 (EUR)						
31 January 2019	—	—	—	—	100.51	111.17
31 January 2020	—	—	—	—	98.96	118.67
31 January 2021	—	—	—	—	92.67	126.95
Net asset value per share Class IH1 (GBP)						
31 January 2019	—	—	—	—	—	113.73
31 January 2020	—	—	—	—	—	123.09
31 January 2021	—	—	—	—	—	—(a)
Net asset value per share Class IH1R (USD)						
31 January 2020	—	—	—	—	—	125.80
31 January 2021	—	—	—	—	—	107.67
Net asset value per share Class IH2 (EUR)						
31 January 2019	—	—	—	—	—	110.78
31 January 2020	—	—	—	—	—	115.15
31 January 2021	—	—	—	—	—	—(a)
Net asset value per share Class N1 (EUR)						
31 January 2019	—	—	8.31	—	—	—
31 January 2020	—	—	9.25	—	—	—
31 January 2021	—	—	—(a)	—	—	—
Net asset value per share Class N1 (USD)						
31 January 2019	9.20	11.59	7.13	9.96	10.10	11.34
31 January 2020	9.92	12.52	7.69	10.32	10.05	12.26
31 January 2021	10.62	14.98	6.42	10.58	9.40	13.14
Net asset value per share Class N2 (USD)						
31 January 2019	8.71	—	—	9.63	—	—
31 January 2020	9.29	—	—	9.82	—	—
31 January 2021	9.91	—	—	9.96	—	—
Net asset value per share Class P1 (EUR)						
31 January 2020	—	—	—	—	9.81	12.48
31 January 2021	—	—	—	—	8.43	12.29
Net asset value per share Class P1 (USD)						
31 January 2020	—	—	—	—	10.29	12.47
31 January 2021	—	—	—	—	9.67	13.43
Net asset value per share Class PH1 (EUR)						
31 January 2020	—	—	—	—	9.37	11.46
31 January 2021	—	—	—	—	8.67	12.12
Net asset value per share Class S1 (USD)						
31 January 2019	14.62	—	—	12.80	—	117.59
31 January 2020	15.92	—	—	13.40	—	129.01
31 January 2021	17.20	—	—	13.88	—	140.24
Net asset value per share Class W1 (EUR)						
31 January 2019	—	—	—	—	—	11.24
31 January 2020	—	—	—	—	—	12.73
31 January 2021	—	—	—	—	—	12.65

See Notes to Financial Statements

	Inflation-Adjusted Bond Fund \$	Japan Equity Fund \$	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$
STATISTICAL INFORMATION – continued						
Net asset value per share Class W1 (GBP)						
31 January 2019	—	—	—	—	—	11.05
31 January 2020	—	—	—	—	—	12.04
31 January 2021	—	—	—	—	—	12.63
Net asset value per share Class W1 (USD)						
31 January 2019	12.04	11.16	9.90	11.34	10.63	11.75
31 January 2020	13.12	12.25	10.84	11.87	10.76	12.90
31 January 2021	14.19	14.88	9.17	12.30	10.21	14.03
Net asset value per share Class WH1 (CHF)						
31 January 2021	—	—	—	—	—	9.91(d)
Net asset value per share Class WH1 (EUR)						
31 January 2019	—	—	13.92	—	10.04	11.21
31 January 2020	—	—	14.73	—	9.88	11.96
31 January 2021	—	—	12.17	—	9.24	12.78
Net asset value per share Class WH1 (GBP)						
31 January 2019	—	—	8.47	—	10.33	11.37
31 January 2020	—	—	9.08	—	10.28	12.26
31 January 2021	—	—	7.45	—	9.65	13.15
Net asset value per share Class W2 (USD)						
31 January 2019	8.74	—	—	9.59	—	—
31 January 2020	9.30	—	—	9.79	—	—
31 January 2021	9.81	—	—	9.93	—	—
Net asset value per share Class ZH1 (JPY)						
31 January 2019	—	—	—	—	—	9,908
31 January 2020	—	—	—	—	—	10,673
31 January 2021	—	—	—	—	—	11,581
Expense ratios (unaudited) (%) (Note 5)						
For the year ended 31 January 2021:						
Expense Ratio Class A1 (EUR)	—	1.92	2.11	1.19	—	1.92
Expense Ratio Class A1 (USD)	1.07	1.92	2.13	1.18	1.97	1.92
Expense Ratio Class AH1 (CHF)	—	—	—	—	—	2.06(e)
Expense Ratio Class AH1 (EUR)	—	—	—	—	1.93	1.95
Expense Ratio Class A2 (USD)	1.10	—	—	1.18	—	—
Expense Ratio Class A4 (EUR)	—	—	—	—	—	1.92
Expense Ratio Class AH4 (EUR)	—	—	—	—	—	2.03
Expense Ratio Class C1 (USD)	2.14	2.67	2.87	2.24	2.72	2.67
Expense Ratio Class C2 (USD)	2.16	—	—	2.24	—	—
Expense Ratio Class I1 (EUR)	—	0.82	1.15	—	0.91	0.83
Expense Ratio Class I1 (GBP)	—	0.82	1.09	—	0.91	0.83
Expense Ratio Class I1 (USD)	0.55	0.81	1.00	0.54	0.91	0.83
Expense Ratio Class IH1 (EUR)	—	—	—	—	0.91	0.85
Expense Ratio Class IH1R (USD)	—	—	—	—	—	0.86
Expense Ratio Class N1 (USD)	1.63	2.45	2.62	1.74	2.47	2.42
Expense Ratio Class N2 (USD)	1.66	—	—	1.75	—	—
Expense Ratio Class P1 (EUR)	—	—	—	—	1.96	1.92

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STATISTICAL INFORMATION – continued	Inflation-Adjusted Bond Fund \$	Japan Equity Fund \$	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$
Expense Ratio Class P1 (USD)	—	—	—	—	1.96	1.93
Expense Ratio Class PH1 (EUR)	—	—	—	—	1.96	1.99
Expense Ratio Class S1 (USD)	0.75	—	—	0.70	—	1.00
Expense Ratio Class W1 (EUR)	—	—	—	—	—	0.92
Expense Ratio Class W1 (GBP)	—	—	—	—	—	0.92
Expense Ratio Class W1 (USD)	0.62	0.92	1.20	0.64	1.01	0.92
Expense Ratio Class WH1 (CHF)	—	—	—	—	—	1.01(e)
Expense Ratio Class WH1 (EUR)	—	—	1.16	—	1.01	0.95
Expense Ratio Class WH1 (GBP)	—	—	1.19	—	1.01	1.00
Expense Ratio Class W2 (USD)	0.66	—	—	0.64	—	—
Expense Ratio Class ZH1 (JPY)	—	—	—	—	—	0.12
Portfolio turnover (unaudited) (%) For the year ended 31 January 2021	15	56	40	(15)	226	(48)

(a) See Note 18 for additional information.

(d) Effective 11 June 2020, the MFS Meridian Fund's - Prudent Capital Fund share class WH1 (CHF) terminated and converted to WH1 (EUR). Below are the historical NAVs for the share class WH1 (CHF):

31 January 2018 11.22

31 January 2019 11.03

31 January 2020 11.71

Effective 13 January 2021, the MFS Meridian Fund's - Prudent Capital Fund share class WH1 (CHF) commenced operations.

(e) Annualized.

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STATISTICAL INFORMATION	Prudent Wealth Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund(b) \$	U.S. Government Bond Fund \$
Net Asset Value						
31 January 2019	2,806,600,078	42,291,849	422,711,252	211,722,175	4,717,776	290,810,497
31 January 2020	3,510,860,239	22,872,382	566,760,547	393,308,692	4,666,690	351,900,944
31 January 2021	5,027,903,661	18,522,299	567,453,413	814,558,187	3,513,269	408,181,589
Shares outstanding at 31 January 2021						
Class A1 (EUR)	36,367,370	—	—	—	—	4,058,973
Class A1 (GBP)	—	387,049	—	—	—	—
Class A1 (USD)	61,355,595	224,995	8,289,906	18,661,786	45,299	7,821,489
Class AH1 (EUR)	38,402,136	—	—	254,660	4,420	1,221,490
Class A2 (USD)	—	—	—	5,415,386	48,395	2,781,662
Class AH2 (EUR)	—	—	—	—	4,578	—
Class A3 (USD)	—	—	—	—	5,613	—
Class AH3 (EUR)	—	—	—	—	9,464	—
Class C1 (USD)	24,179,946	79,066	2,225,003	9,845,505	9,232	1,709,573
Class C2 (USD)	—	—	—	1,945,201	13,815	294,803
Class I1 (EUR)	742,534	—	—	—	469	—
Class I1 (GBP)	13,644	38,879	835	—	—	—
Class I1 (USD)	850,604	25,797	303,278	1,178,607	7,809	269,076
Class IH1 (EUR)	2,470,823	—	—	6,039	442	—
Class IH2 (EUR)	—	—	—	—	—	643
Class I2 (GBP)	—	12,978	—	—	—	—
Class N1 (USD)	16,015,504	11,611	1,025,787	4,274,997	21,503	1,320,145
Class N2 (USD)	—	—	—	628,619	5,706	219,460
Class S1 (USD)	—	—	1,333,973	—	—	366,857
Class W1 (EUR)	610,216	—	—	—	—	—
Class W1 (GBP)	291,629	56,412	—	—	—	—
Class W1 (USD)	8,650,951	43,685	550,654	5,091,977	31,690	3,171,295
Class WH1 (EUR)	4,658,880	—	6,180	32,038	4,730	—
Class WH1 (GBP)	290,627	—	2,670	279,212	3,220	—
Class W2 (GBP)	—	13,375	—	—	—	—
Class W2 (USD)	—	—	—	3,245,329	5,401	1,091,387
Net asset value per share Class A1 (EUR)						
31 January 2019	19.20	—	—	—	—	11.27
31 January 2020	21.67	—	—	—	—	12.42
31 January 2021	22.39	—	—	—	—	11.74
Net asset value per share Class A1 (GBP)						
31 January 2019	—	9.20	—	—	—	—
31 January 2020	—	10.14	—	—	—	—
31 January 2021	—	9.37	—	—	—	—
Net asset value per share Class A1 (USD)						
31 January 2019	17.63	15.40	21.68	11.30	12.75	17.33
31 January 2020	19.29	17.09	28.27	12.82	14.24	18.51
31 January 2021	21.80	16.38	32.46	13.66	11.64	19.15

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FINANCIAL STATEMENTS
at 31 January 2021

	Prudent Wealth Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund(b) \$	U.S. Government Bond Fund \$
STATISTICAL INFORMATION – continued						
Net asset value per share Class AH1 (EUR)						
31 January 2019	13.18	—	—	10.50	11.96	—
31 January 2020	14.01	—	—	11.58	13.00	11.93
31 January 2021	15.54	—	—	12.14	9.84	12.15
Net asset value per share Class A2 (USD)						
31 January 2019	—	—	—	9.70	12.45	10.03
31 January 2020	—	—	—	10.73	13.79	10.52
31 January 2021	—	—	—	11.22	11.24	10.75
Net asset value per share Class AH2 (EUR)						
31 January 2019	—	—	—	—	11.69	—
31 January 2020	—	—	—	—	12.59	—
31 January 2021	—	—	—	—	9.51	—
Net asset value per share Class A3 (USD)						
31 January 2019	—	—	—	9.49	11.76	—
31 January 2020	—	—	—	10.37	12.82	—
31 January 2021	—	—	—	—(a)	10.37	—
Net asset value per share Class AH3 (EUR)						
31 January 2019	—	—	—	—	11.01	—
31 January 2020	—	—	—	—	11.68	—
31 January 2021	—	—	—	—	8.76	—
Net asset value per share Class B1 (USD)						
31 January 2019	16.13	—	19.02	—	—	14.46
31 January 2020	17.52	—	24.61	—	—	15.28
31 January 2021	—(a)	—	—(a)	—	—	—(a)
Net asset value per share Class B2 (USD)						
31 January 2019	—	—	—	—	—	10.04
31 January 2020	—	—	—	—	—	10.52
31 January 2021	—	—	—	—	—	—(a)
Net asset value per share Class C1 (USD)						
31 January 2019	16.12	9.12	18.69	10.64	12.41	14.36
31 January 2020	17.50	10.04	24.19	11.95	13.77	15.18
31 January 2021	19.63	9.55	27.56	12.61	11.23	15.54
Net asset value per share Class C2 (USD)						
31 January 2019	—	—	—	9.71	12.39	10.05
31 January 2020	—	—	—	10.74	13.71	10.54
31 January 2021	—	—	—	11.23	11.18	10.77
Net asset value per share Class C3 (USD)						
31 January 2019	—	—	—	9.22	—	—
31 January 2020	—	—	—	9.98	—	—
31 January 2021	—	—	—	—(a)	—	—
Net asset value per share Class I1 (EUR)						
31 January 2019	207.84	—	—	—	129.23	—
31 January 2020	236.97	—	—	—	150.50	—
31 January 2021	247.24	—	—	—	116.00	—

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FINANCIAL STATEMENTS
at 31 January 2021

STATISTICAL INFORMATION – continued	Prudent Wealth Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund(b) \$	U.S. Government Bond Fund \$
Net asset value per share Class I1 (GBP)						
31 January 2019	211.91	205.08	355.10	—	—	—
31 January 2020	232.53	228.72	464.48	—	—	—
31 January 2021	255.85	213.67	518.92	—	—	—
Net asset value per share Class I1 (USD)						
31 January 2019	192.88	10.52	287.31	117.68	131.99	155.54
31 January 2020	213.10	11.82	378.36	134.42	148.94	167.18
31 January 2021	243.29	11.46	438.60	144.23	121.93	173.91
Net asset value per share Class IH1 (EUR)						
31 January 2019	140.24	—	—	162.20	124.37	—
31 January 2020	150.59	—	—	180.25	136.51	—
31 January 2021	169.11	—	—	189.89	103.49	—
Net asset value per share Class IH2 (EUR)						
31 January 2019	—	—	—	—	—	130.23
31 January 2020	—	—	—	—	—	132.86
31 January 2021	—	—	—	—	—	133.91
Net asset value per share Class I2 (GBP)						
31 January 2019	—	125.94	—	—	—	—
31 January 2020	—	134.87	—	—	—	—
31 January 2021	—	122.57	—	—	—	—
Net asset value per share Class N1 (USD)						
31 January 2019	13.73	9.48	17.55	10.96	12.53	10.05
31 January 2020	14.94	10.47	22.77	12.37	13.93	10.68
31 January 2021	16.81	9.99	26.00	13.12	11.37	10.98
Net asset value per share Class N2 (USD)						
31 January 2019	—	—	—	9.70	12.44	9.23
31 January 2020	—	—	—	10.74	13.77	9.68
31 January 2021	—	—	—	11.23	11.22	9.91
Net asset value per share Class N3 (USD)						
31 January 2019	—	—	—	9.35	—	—
31 January 2020	—	—	—	10.16	—	—
31 January 2021	—	—	—	—(a)	—	—
Net asset value per share Class S1 (USD)						
31 January 2019	—	—	26.11	—	—	15.46
31 January 2020	—	—	34.41	—	—	16.60
31 January 2021	—	—	39.91	—	—	17.25
Net asset value per share Class W1 (EUR)						
31 January 2019	19.34	—	—	—	—	—
31 January 2020	22.00	—	—	—	—	—
31 January 2021	22.89	—	—	—	—	—
Net asset value per share Class W1 (GBP)						
31 January 2019	13.93	16.07	—	—	—	—
31 January 2020	15.25	17.91	—	—	—	—
31 January 2021	16.73	16.71	—	—	—	—

See Notes to Financial Statements

	Prudent Wealth Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund(b) \$	U.S. Government Bond Fund \$
STATISTICAL INFORMATION – continued						
Net asset value per share Class W1 (USD)						
31 January 2019	16.90	10.10	27.71	11.69	13.16	11.99
31 January 2020	18.63	11.34	36.46	13.34	14.83	12.87
31 January 2021	21.21	10.98	42.23	14.29	12.14	13.38
Net asset value per share Class WH1 (EUR)						
31 January 2019	11.35	—	13.30	10.36	11.98	—
31 January 2020	12.14	—	17.02	11.38	13.13	—
31 January 2021	13.59	—	19.31	12.01	9.96	—
Net asset value per share Class WH1 (GBP)						
31 January 2019	17.04	—	20.84	10.70	12.67	—
31 January 2020	18.43	—	26.96	12.02	14.04	—
31 January 2021	20.68	—	30.60	12.75	10.96	—
Net asset value per share Class W2 (GBP)						
31 January 2019	—	12.51	—	—	—	—
31 January 2020	—	13.47	—	—	—	—
31 January 2021	—	12.30	—	—	—	—
Net asset value per share Class W2 (USD)						
31 January 2019	—	—	—	9.73	12.46	9.06
31 January 2020	—	—	—	10.77	13.80	9.51
31 January 2021	—	—	—	11.27	11.24	9.72
Net asset value per share Class W3 (USD)						
31 January 2019	—	—	—	9.61	—	—
31 January 2020	—	—	—	10.55	—	—
31 January 2021	—	—	—	—(a)	—	—
Expense ratios (unaudited) (%) (Note 5)						
For the year ended 31 January 2021:						
Expense Ratio Class A1 (EUR)	2.01	—	—	—	—	1.13
Expense Ratio Class A1 (GBP)	—	1.95	—	—	—	—
Expense Ratio Class A1 (USD)	2.01	1.95	2.04	1.25	—	1.12
Expense Ratio Class AH1 (EUR)	2.02	—	—	1.29	—	1.10
Expense Ratio Class A2 (USD)	—	—	—	1.25	—	1.10
Expense Ratio Class C1 (USD)	2.75	2.70	2.81	2.25	—	2.17
Expense Ratio Class C2 (USD)	—	—	—	2.25	—	2.17
Expense Ratio Class I1 (EUR)	1.01	—	—	—	—	—
Expense Ratio Class I1 (GBP)	1.01	0.82	1.07	—	—	—
Expense Ratio Class I1 (USD)	1.01	0.82	1.07	0.53	—	0.57
Expense Ratio Class IH1 (EUR)	1.03	—	—	0.55	—	—
Expense Ratio Class IH2 (EUR)	—	—	—	—	—	0.57
Expense Ratio Class I2 (GBP)	—	0.83	—	—	—	—
Expense Ratio Class N1 (USD)	2.50	2.47	2.56	1.75	—	1.68
Expense Ratio Class N2 (USD)	—	—	—	1.75	—	1.67
Expense Ratio Class S1 (USD)	—	—	1.00	—	—	0.70
Expense Ratio Class W1 (EUR)	1.26	—	—	—	—	—
Expense Ratio Class W1 (GBP)	1.26	0.93	—	—	—	—
Expense Ratio Class W1 (USD)	1.26	0.94	1.15	0.64	—	0.65

See Notes to Financial Statements

STATISTICAL INFORMATION – continued	Prudent Wealth Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund(b) \$	U.S. Government Bond Fund \$
Expense Ratio Class WH1 (EUR)	1.28	—	1.18	0.65	—	—
Expense Ratio Class WH1 (GBP)	1.31	—	1.18	0.65	—	—
Expense Ratio Class W2 (GBP)	—	0.92	—	—	—	—
Expense Ratio Class W2 (USD)	—	—	—	0.64	—	0.64
Portfolio turnover (unaudited) (%) For the year ended 31 January 2021	(18)	1	63	(12)	—	527

(a) See Note 18 for additional information.

(b) The sub-fund ceased operations on 15 April 2020. Information for the current period is as of 15 April 2020, and period end information disclosed is as of this date.

STATISTICAL INFORMATION	U.S. Growth Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$
Net Asset Value			
31 January 2019	—	532,527,162	1,621,881,040
31 January 2020	9,687,687	765,148,246	1,726,766,558
31 January 2021	63,496,168	689,382,247	1,958,083,066
Shares outstanding at 31 January 2021			
Class A1 (USD)	701,545	9,691,299	21,604,740
Class AH1 (EUR)	13,977	512,092	635,578
Class A2 (USD)	—	2,538,923	—
Class C1 (USD)	177,917	3,047,833	5,456,107
Class C2 (USD)	—	1,486,876	—
Class I1 (EUR)	12,185	—	79,364
Class I1 (GBP)	414	—	11,274
Class I1 (USD)	221,061	1,450,550	1,954,166
Class IH1 (EUR)	447	151,863	181,935
Class N1 (USD)	176,639	1,669,736	3,696,882
Class N2 (USD)	—	319,034	—
Class P1 (USD)	—	—	4,656
Class PH1 (EUR)	—	—	2,562
Class S1 (USD)	—	294,635	1,099,779
Class W1 (USD)	44,868	2,055,224	11,287,636
Class WH1 (EUR)	4,470	7,246	523,387
Class WH1 (GBP)	4,140	6,301	61,703
Class W2 (USD)	—	2,440,661	—
Class Z1 (USD)	115,664	—	—
Net asset value per share Class A1 (USD)			
31 January 2019	—	17.49	26.67
31 January 2020	11.15	19.21	31.00
31 January 2021	13.64	20.23	31.49
Net asset value per share Class AH1 (EUR)			
31 January 2019	—	9.61	17.08
31 January 2020	11.02	10.25	19.32
31 January 2021	13.25	10.62	19.18
Net asset value per share Class A2 (USD)			
31 January 2019	—	10.03	—
31 January 2020	—	10.76	—
31 January 2021	—	11.12	—
Net asset value per share Class A3 (USD)			
31 January 2019	—	9.40	—
31 January 2020	—	9.97	—
31 January 2021	—	—(a)	—
Net asset value per share Class B1 (USD)			
31 January 2019	—	14.84	23.47
31 January 2020	—	16.14	27.08
31 January 2021	—	—(a)	—(a)

See Notes to Financial Statements

STATISTICAL INFORMATION – continued	U.S. Growth Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$
Net asset value per share Class B2 (USD)			
31 January 2019	—	10.03	—
31 January 2020	—	10.76	—
31 January 2021	—	—(a)	—
Net asset value per share Class C1 (USD)			
31 January 2019	—	14.72	23.15
31 January 2020	11.11	16.01	26.71
31 January 2021	13.48	16.70	26.92
Net asset value per share Class C2 (USD)			
31 January 2019	—	10.04	—
31 January 2020	—	10.77	—
31 January 2021	—	11.12	—
Net asset value per share Class C3 (USD)			
31 January 2019	—	9.15	—
31 January 2020	—	9.61	—
31 January 2021	—	—(a)	—
Net asset value per share Class I1 (EUR)			
31 January 2019	—	—	252.01
31 January 2020	112.04	—	305.65
31 January 2021	126.68	—	286.82
Net asset value per share Class I1 (GBP)			
31 January 2019	—	—	324.78
31 January 2020	103.34	—	379.10
31 January 2021	123.22	—	375.18
Net asset value per share Class I1 (USD)			
31 January 2019	—	166.28	249.17
31 January 2020	112.03	183.83	292.82
31 January 2021	138.61	194.96	300.68
Net asset value per share Class IH1 (EUR)			
31 January 2019	—	98.83	184.36
31 January 2020	110.79	106.10	210.77
31 January 2021	134.76	110.66	212.11
Net asset value per share Class N1 (USD)			
31 January 2019	—	10.64	15.59
31 January 2020	11.13	11.63	18.03
31 January 2021	13.55	12.19	18.22
Net asset value per share Class N2 (USD)			
31 January 2019	—	9.55	—
31 January 2020	—	10.25	—
31 January 2021	—	10.59	—
Net asset value per share Class P1 (USD)			
31 January 2020	—	—	31.00
31 January 2021	—	—	31.48

See Notes to Financial Statements

	U.S. Growth Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$
STATISTICAL INFORMATION – continued			
Net asset value per share Class PH1 (EUR)			
31 January 2020	—	—	19.29
31 January 2021	—	—	19.21
Net asset value per share Class S1 (USD)			
31 January 2019	—	16.49	32.85
31 January 2020	—	18.21	38.54
31 January 2021	—	19.29	39.50
Net asset value per share Class W1 (USD)			
31 January 2019	—	13.46	24.03
31 January 2020	11.20	14.87	28.21
31 January 2021	13.84	15.75	28.94
Net asset value per share Class WH1 (EUR)			
31 January 2019	—	10.07	11.67
31 January 2020	11.07	10.82	13.31
31 January 2021	13.46	11.27	13.38
Net asset value per share Class WH1 (GBP)			
31 January 2019	—	10.35	20.10
31 January 2020	11.12	11.24	23.18
31 January 2021	13.45	11.71	23.22
Net asset value per share Class W2 (USD)			
31 January 2019	—	9.55	—
31 January 2020	—	10.25	—
31 January 2021	—	10.60	—
Net asset value per share Class W3 (USD)			
31 January 2019	—	9.53	—
31 January 2020	—	10.15	—
31 January 2021	—	—(a)	—
Net asset value per share Class Z1 (USD)			
31 January 2020	107.43	—	—
31 January 2021	133.86	—	—
Expense ratios (unaudited) (%) (Note 5)			
For the year ended 31 January 2021:			
Expense Ratio Class A1 (USD)	1.88	1.20	1.91
Expense Ratio Class AH1 (EUR)	1.89	1.22	1.96
Expense Ratio Class A2 (USD)	—	1.19	—
Expense Ratio Class C1 (USD)	2.64	2.20	2.67
Expense Ratio Class C2 (USD)	—	2.20	—
Expense Ratio Class I1 (EUR)	0.82	—	0.83
Expense Ratio Class I1 (GBP)	0.82	—	0.83
Expense Ratio Class I1 (USD)	0.78	0.53	0.83
Expense Ratio Class IH1 (EUR)	0.81	0.54	0.86
Expense Ratio Class N1 (USD)	2.39	1.70	2.42
Expense Ratio Class N2 (USD)	—	1.70	—
Expense Ratio Class P1 (USD)	—	—	1.92
Expense Ratio Class PH1 (EUR)	—	—	2.05

See Notes to Financial Statements

STATISTICAL INFORMATION – continued	U.S. Growth Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$
Expense Ratio Class S1 (USD)	—	0.66	1.00
Expense Ratio Class W1 (USD)	0.88	0.62	0.92
Expense Ratio Class WH1 (EUR)	0.91	0.65	1.00
Expense Ratio Class WH1 (GBP)	0.92	0.65	1.00
Expense Ratio Class W2 (USD)	—	0.62	—
Expense Ratio Class Z1 (USD)	0.10	—	—
Portfolio turnover (unaudited) (%) For the year ended 31 January 2021	30	254	(49)

(a) See Note 18 for additional information.

Note 1: The Fund

The MFS Meridian Funds (the "fund" or the "Company") is an open-ended investment company incorporated under the laws of the Grand Duchy of Luxembourg on 4 February 1992. It is organised under Part I of the Luxembourg Law of 17 December 2010 on Undertakings for Collective Investment, as amended, as a Société Anonyme qualifying as a "Société d'Investissement à Capital Variable" ("SICAV"). The fund is registered with the Registre de Commerce et des Sociétés of Luxembourg, under number R.C.S. B 39346. On 31 October 2014, MFS Investment Management Company (Lux) S.à r.l. ("MFS Lux") was appointed by the fund to act as Management Company.

The fund is organised as an "umbrella fund" comprising separate sub-funds each of which relates to a separate portfolio of securities with specific investment objectives. At 31 January 2021, it comprises 37 sub-funds, each relating to a separate investment portfolio consisting of securities, cash, and other instruments. Each sub-fund may offer various types of classes of shares, which may differ in the minimum subscription amount, minimum holding amount, currency and/or eligibility requirements, the fees and expenses, and the dividend policy applicable to them. The fund may be offered for sale in European Economic Area ("EEA") states, subject to notification in countries other than the Grand Duchy of Luxembourg, and in certain jurisdictions subject to local offering requirements. Please note that not all of the sub-funds or classes may be registered or authorized for distribution in every jurisdiction. Share classes available for each sub-fund at 31 January 2021 can be found under "Statistical Information" in this report.

Note 2: Summary of Significant Accounting Policies

The financial statements have been prepared in accordance with Luxembourg legal and regulatory requirements applicable to investment funds. A reconciliation of the impact on net investment income for those impacted sub-funds arising from accounting differences between Luxembourg legal and regulatory requirements for investment funds and Generally Accepted Accounting Principles ("GAAP") used in the United States is provided in Note 16.

- A) *Use of Estimates* – The preparation of financial statements in conformity with accounting principles generally accepted in Luxembourg requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of income and expenses during the reporting period. Actual results may differ from those estimates.
- B) *Financial Instrument Valuations* – Equity securities are generally valued at the last sale or official closing price on their primary market or exchange as provided by a third-party pricing service. Equity securities, for which there were no sales reported that day, are generally valued at the last quoted daily bid quotation on their primary market or exchange as provided by a third-party pricing service.

Debt instruments and floating rate loans are generally valued at an evaluated or composite bid as provided by a third-party pricing service.

Exchange-traded options are generally valued at the last sale or official closing price on their primary exchange as provided by a third-party pricing service. Exchange-traded options for which there were no sales reported that day are generally valued at the last daily bid quotation on their primary exchange as provided by a third-party pricing service. For put options, the position may be valued at the last daily ask quotation if there are no trades reported during the day. Options not traded on an exchange are generally valued at a broker/dealer bid quotation. Foreign currency options are generally valued at valuations provided by a third-party pricing service.

Futures contracts are generally valued at the last posted settlement price on their primary exchange as provided by a third-party pricing service. Futures contracts for which there were no trades that day for a particular position are generally valued at the closing bid quotation on their primary exchange as provided by a third-party pricing service.

Swap agreements are generally valued using valuations provided by a third-party pricing service, which for cleared swaps includes an evaluation of any trading activity at the clearinghouses.

Forward foreign currency exchange contracts are generally valued at the mean of bid and asked prices for the time period interpolated from rates provided by a third-party pricing service for proximate time periods.

Short-term instruments with a maturity at issuance of 60 days or less may be valued at amortized cost, which approximates market value.

Open-end investment companies are generally valued at their net asset value per share excluding redemption fees (if any).

Securities and other assets generally valued on the basis of information from a third-party pricing service may also be valued at a broker/dealer bid quotation.

Values obtained from third-party pricing services can utilize both transaction data and market information such as yield, quality, coupon rate, maturity, type of issue, trading characteristics, and other market data. The values of securities and other assets and liabilities expressed in non-base currencies are converted to the base currency of the sub-fund based upon exchange rates provided by a third-party source.

The Management Company has delegated primary responsibility for determining or causing to be determined the value of the sub-fund's investments (including any fair valuation) to Massachusetts Financial Services Company ("MFS"), the Investment Manager, pursuant to valuation policies and procedures approved by the Board of Directors of the Company and under the oversight of the Board of Directors. In carrying out the valuation policies and procedures, the Investment Manager provides instructions to the Administration Agent on an ongoing basis. If the Investment Manager determines that reliable market quotations are not readily available, investments are valued at fair value as determined in good faith by the Investment Manager in accordance with such procedures under the oversight of the Board of Directors.

Under the valuation policies and procedures applicable to the sub-funds, investments may be valued at fair value if the Investment Manager determines that an investment's value has been materially affected by events occurring after the close of the exchange or market on which the investment is principally traded (such as foreign exchange or market) and prior to the determination of the sub-fund's net asset value, or after the halt of trading of a specific security where trading does not resume prior to the close of the exchange or market on which the security is principally traded. Events that occur after markets close (such as developments in foreign markets) and prior to the determination of the sub-fund's net asset value may be deemed to have a material effect on the value of securities traded in these markets. Accordingly, the sub-fund's non-U.S. ("foreign") equity securities may often be valued at fair value. The Investment Manager may rely on third-party pricing services or other information (such as the correlation with price movements of similar securities in the same or other markets; the type, cost and investment characteristics of the security; the business and financial condition of the issuer; and trading and other market data) to assist in determining whether to fair value and at what value to fair value an investment. The value of an investment for

purposes of calculating the sub-fund's net asset value can differ depending on the source and method used to determine the value. When fair valuation is used, the value of an investment used to determine the sub-fund's net asset value may differ from quoted or published prices for the same investment. There can be no assurance that the sub-fund could obtain the fair value assigned to an investment if it were to sell the investment at the same time at which the sub-fund determines its net asset value per share.

- C) *Dividends and Interest* – Dividends received in cash are recorded on the ex-dividend date. Certain dividends from foreign securities will be recorded when the sub-fund is informed of the dividend if such information is obtained subsequent to the ex-dividend date. Interest income is recorded on the accrual basis. Each sub-fund generally accretes discounts on debt securities as adjustments to interest income. The sub-funds do not amortize premiums on debt securities. Dividend and interest payments received in additional securities are recorded on the ex-dividend or ex-interest date in an amount equal to the value of the security on such date.

The sub-funds may receive proceeds from litigation settlements. Any proceeds received from litigation involving portfolio holdings are reflected in the Statements of Operations and Changes in Net Assets in net realized gain (loss) on investments, derivatives, and currency transactions if the security has been disposed of by the sub-fund or in net change in unrealized gain (loss) on investments, derivatives, and currency translation if the security is still held by the sub-fund. Any other proceeds from litigation not related to portfolio holdings are recorded as net realized gain, in the Statements of Operations and Changes in Net Assets.

- D) *Foreign Currency Translation* – Purchases and sales of foreign investments, income, and expenses initially expressed in foreign currencies are converted each business day into each sub-fund's base currency based upon currency exchange rates prevailing on the respective dates of such transactions or on the reporting date for foreign denominated receivables and payables. The base currency for the Blended Research European Equity Fund, Continental European Equity Fund, Euro Credit Fund, European Core Equity Fund, European Research Fund, European Smaller Companies Fund, and European Value Fund is EUR. The base currency for the U.K. Equity Fund is GBP. The base currency for all the remaining sub-funds is USD. Gains and losses attributable to foreign currency exchange rates on sales of securities and foreign exchange rate movements on receivables, payables, income, and expenses are recorded for financial statement purposes as net realized gain (loss) on investments, derivatives, and currency transactions. The portion of both realized and unrealized gains and losses on investments that results from fluctuations in currency exchange rates is not separately disclosed.
- E) *Cost of Securities Sold* – In determining the cost of securities sold, each sub-fund uses the identified cost basis.
- F) *Derivative Collateral Requirements* – Derivative counterparty credit risk is managed through formal evaluation of the creditworthiness of all potential counterparties. On certain, but not all, uncleared derivatives, the sub-fund attempts to reduce its exposure to counterparty credit risk, whenever possible by entering into an International Swaps and Derivatives Association ("ISDA") Master Agreement on a bilateral basis, at the sub-fund level. The ISDA Master Agreement gives each party to the agreement the right to terminate all transactions traded under such agreement if there is a specified deterioration in the credit quality of the other party. Upon an event of default or a termination of the ISDA Master Agreement, the non-defaulting party has the right to close out all transactions traded under such agreement and to net amounts owed under each agreement to one net amount payable by one party to the other. This right to close out and net payments across all transactions traded under the ISDA Master Agreement could result in a reduction of the sub-fund's credit risk to such counterparty equal to any amounts payable by the sub-fund under the applicable transactions, if any. These netting rights may be stayed or limited in the event the counterparty becomes insolvent. However, absent an event of default by the counterparty or a termination of the agreement, the ISDA Master Agreement does not result in an offset of reported balance sheet assets and liabilities across transactions between the sub-fund and the applicable counterparty.

Collateral and margin requirements differ by type of derivative. Margin requirements are set by the clearing broker and the clearinghouse for cleared derivatives (e.g., futures contracts, cleared swaps, and exchange-traded options). Collateral terms are contract specific for uncleared derivatives (e.g., forward foreign currency exchange contracts, uncleared swap agreements, and uncleared options). For derivatives traded under an ISDA Master Agreement, which contains a collateral support annex, the collateral requirements are netted across all transactions traded under such counterparty-specific agreement and an amount is posted from one party to the other to collateralize such obligations. Cash that has been segregated or delivered to cover the sub-fund's collateral or margin obligations under derivative contracts, if any, will be reported separately in the Statements of Assets and Liabilities as "Restricted cash" for uncleared derivatives and/or "Deposits with brokers" for cleared derivatives. Securities pledged as collateral or margin for the same purpose, if any, are noted in the Schedules of Investments. The sub-funds may be required to make payments of interest on uncovered collateral or margin obligations with the broker. Any such payments are included in "Interest expense and similar charges" in the Statements of Operations and Changes in Net Assets. Collateral received consists of cash and/or high quality government debt, which is not reported in the Statements of Assets and Liabilities or Schedules of Investments. At 31 January 2021, the following sub-funds had segregated cash or received cash and/or high quality government debt as collateral for open uncleared derivatives. See Notes 13 and 14 for deposits with brokers.

Sub-Fund	Cash Segregated by the Sub-Fund (Restricted Cash)	Collateral Received by the Sub-Fund
Emerging Markets Debt Fund	\$140,000	\$1,092,523
Emerging Markets Debt Local Currency Fund	\$10,000	\$19,126
European Research Fund	€—	€354,332
European Value Fund	€—	€1,008,612
Global High Yield Fund	\$—	\$100,000
Global Opportunistic Bond Fund	\$680,000	\$1,852,000
Global Total Return Fund	\$730,000	\$—

Sub-Fund – (continued)	Cash Segregated by the Sub-Fund (Restricted Cash)	Collateral Received by the Sub-Fund
Prudent Capital Fund	\$5,715,507	\$12,242,303
Prudent Wealth Fund	\$4,925,099	\$16,942,377

G) *Forward Foreign Currency Exchange Contracts* – Each sub-fund may enter into forward foreign currency exchange contracts for the purchase or sale of a specific foreign currency at a fixed price on a future date. Risks may arise upon entering into these contracts from the potential inability of counterparties to meet the terms of their contracts and from unanticipated movements in the value of the contract. Certain sub-funds may enter into forward foreign currency exchange contracts for efficient portfolio management, hedging, or for investment purposes. For efficient portfolio management purposes, the sub-fund may enter into contracts to deliver or receive foreign currency it will receive from or require in its normal investment activities. For hedging purposes, the sub-fund may use contracts in a manner intended to protect foreign currency denominated securities from declines in value due to unfavorable exchange rate movements. For investment purposes, certain sub-funds may enter into contracts with the intent of changing the relative exposure of the sub-fund's portfolio of securities to different currencies to take advantage of anticipated exchange rate changes. The forward foreign currency exchange contracts are adjusted by the daily exchange rate of the underlying currency and any unrealized gains or losses are recorded as a receivable or payable for forward foreign currency exchange contracts until the contract settlement date. On contract settlement date, any gains or losses are recorded as realized gain (loss) on investments, derivatives, and currency transactions in the Statements of Operations and Changes in Net Assets. Collateral, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements. Details of the forward foreign currency exchange contracts outstanding are listed in Note 10.

H) *Hedged Share Classes* – Certain sub-funds offer classes with the aim to reduce exchange rate and return fluctuations between the applicable non-base currency hedged share class ("Hedged Share Classes" with the exception of the BRL-Hedged Share Classes as discussed below) and the unhedged base currency class of the relevant sub-fund. Brown Brothers Harriman Investor Services Limited ("BBH"), as delegated provider of currency hedging services for Hedged Share Classes, engaged in hedging transactions for such Hedged Share Classes. The terms and conditions applicable to the Hedged Share Classes are the same as those which apply for the same classes of shares offered in the base currency, the difference being the hedging of the Hedged Share Class to the base currency of the sub-fund. BBH may execute such hedging transactions by using various hedging techniques and instruments, including forward foreign currency exchange contracts, foreign exchange swap contracts, currency futures, written call options, and purchased put options. The gains/losses and expenses of the hedging process will be borne by the Hedged Share Classes. Given that there is no segregation of liabilities between share classes of the sub-funds, there is a risk that, under certain circumstances, currency hedging transactions in relation to one share class (e.g. a Hedged Share Class) could result in liabilities which might affect the net asset value of the other share classes of the same sub-fund. For example, if a currency hedging transaction in respect of a Hedged Share Class were to result in liabilities that the Hedged Share Class has insufficient assets to cover, assets attributable to the other share classes of the sub-fund may be used to cover the liabilities. Further, collateral posting requirements, which may become more burdensome in light of recent regulatory developments, may require the sub-fund to maintain a larger allocation to cash and cash-equivalent instruments than the Investment Manager would otherwise determine to hold. This could negatively affect performance for the sub-fund as a whole, even where the corresponding derivative transactions are in respect of the Hedged Share Classes alone. Details of the class-specific forward foreign currency exchange contracts outstanding are listed in Note 11.

BRL-Hedged Share Classes seek to systematically convert the value of net assets to the Brazilian Real ("BRL") through the use of derivatives. BRL-Hedged Share Classes are similar in terms of characteristics and risks to the other Hedged Share Classes as described above, except that they are not denominated in BRL (due to currency trading restrictions on BRL) but in the base currency of the respective Fund. BRL-Hedged Share Classes are designated with an "R" (e.g., IH1R (USD)). References to "Hedged Share Classes" throughout this document otherwise include the BRL-Hedged Share Classes.

I) *Written Options* – In exchange for a premium, each sub-fund may write call options on securities for which it anticipated the price would decline and also write put options on securities for which it anticipated the price would increase. At the time the option was written, the sub-fund believed the premium received exceeded the potential loss that could result from adverse price changes in the options' underlying securities. In a written option, the sub-fund as the option writer grants the buyer the right to purchase from, or sell to, the sub-fund a specified number of shares or units of a particular security, currency or index at a specified price within a specified period of time. The premium is initially recorded as a liability in the Statements of Assets and Liabilities. The option is subsequently marked-to-market daily with the difference between the premium received and the market value of the written option being recorded as unrealized appreciation or depreciation. When a written option expires, the sub-fund realizes a gain equal to the amount of the premium received. The difference between the premium and the amount paid on effecting a closing transaction is considered a realized gain or loss. When a written call option is exercised, the premium received is offset against the proceeds to determine the realized gain or loss. When a written put option is exercised, the premium reduces the cost basis of the security purchased by the sub-fund. Collateral, for uncleared options, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements.

At the initiation of the written option contract, for exchange traded options, the sub-fund is required to deposit securities or cash as collateral with either the depository for the benefit of the broker or directly with the clearing broker, based on the type of option. For uncleared options, the sub-fund may post collateral subject to the terms of an ISDA Master Agreement as generally described above if the market value of the options contract moves against it. The sub-fund, as writer of an option, may have no control over whether the underlying securities may be sold (call) or purchased (put) and, as a result, bears the market risk of an unfavorable change in the price of the securities underlying the written option. Losses from writing options can exceed the premium received and can exceed the potential loss from an ordinary buy and sell transaction. Although the sub-fund's market risk may be significant, the maximum counterparty credit risk to the sub-fund is equal to the market value of any collateral posted to the broker. For uncleared options, this risk is mitigated in cases where there is an ISDA Master Agreement between the sub-fund and the counterparty providing for netting as described above.

J) *Purchased Options* – Each sub-fund may purchase call or put options for a premium. Purchased call and put options entitle the holder to buy or sell a specified number of shares or units of particular security, currency or index at a specified price at a specified date or within a specified period of time. Purchasing call options may be used to hedge against an anticipated increase in the cost of securities or currency to be acquired or to increase the sub-fund's exposure to an underlying instrument. Purchasing put options may hedge against an anticipated decline in the value of portfolio securities or

currency or decrease the sub-fund's exposure to an underlying instrument. The premium paid is initially recorded as an investment in the Schedules of Investments. That investment is subsequently marked-to-market daily with the difference between the premium paid and the market value of the purchased option being recorded as unrealized appreciation or depreciation. Premiums paid for purchased call and put options which have expired are treated as net realized loss on investments in the Statements of Operations and Changes in Net Assets. Upon the exercise or closing of a purchased option, the premium paid is either added to the cost of the security or financial instrument in the case of a call option, or offset against the proceeds on the sale of the underlying security or financial instrument in the case of a put option, in order to determine the net realized gain or loss on investments, derivatives, and currency transactions. Whether or not the option is exercised, the sub-fund's maximum risk of loss from purchasing an option is the amount of premium paid. All option contracts involve credit risk if the counterparty to the option contract fails to perform. For uncleared options, this risk is mitigated in cases where there is an ISDA Master Agreement between the fund and the counterparty providing for netting as described above and, where applicable, by the posting of collateral by the counterparty to the sub-fund to cover the sub-fund's exposure to the counterparty under such ISDA Master Agreement.

K) *Swap Agreements* – Certain sub-funds may enter into swap agreements. A swap agreement is generally an exchange of cash payments, at specified intervals or upon the occurrence of specified events, between the sub-fund and another party. Swaps may be centrally cleared ("cleared swaps") or uncleared ("uncleared swaps"). In a cleared swap transaction, the ultimate counterparty to the transaction is a clearinghouse (the "clearinghouse"). The contract is transferred and accepted by the clearinghouse immediately following execution of the swap contract with an executing broker. Thereafter, throughout the term of the cleared swap, the sub-fund interfaces indirectly with the clearinghouse through a clearing broker and has counterparty risk to the clearing broker as well. Net cash payments are exchanged at specified intervals and the expected income or expense is recorded on the accrual basis. The swap agreement is recorded at value and adjusted daily and the change in value is recorded as unrealized appreciation or depreciation in the Statements of Operations and Changes in Net Assets. The value of the swap agreement, which is adjusted daily, is recorded in the Statements of Assets and Liabilities, as "Swaps, at value" for uncleared swaps. For cleared swaps, payments (variation margin) are made or received by the fund each day, depending on the daily fluctuations in the value of the cleared swap, such that only the current day net receivable or payable for variation margin is included in "Receivable due from brokers" or "Payable due to brokers" as reported in the Statement of Assets and Liabilities. Amounts paid or received at the inception of the swap agreement are disclosed as premiums paid or received in Note 14 and are amortized using the effective interest method over the term of the agreement. A liquidation payment received or made upon early termination is recorded as a realized gain or loss in the Statements of Operations and Changes in Net Assets. In most instances, collateral for uncleared swaps, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements. Collateral may also be posted directly with certain counterparties. Collateral for cleared swaps, in the form of cash or securities, is posted by the sub-fund directly to the clearing broker.

Risks related to swap agreements include the possible lack of a liquid market, unfavorable market and interest rate movements of the underlying instrument and the failure of the counterparty to perform under the terms of the agreements. The sub-fund's maximum risk of loss from counterparty credit risk is the discounted net value of the cash flows to be received from/paid to the counterparty over the contract's remaining life, to the extent that the amount is positive, plus any collateral posted directly to the counterparty. To address counterparty risk, uncleared swap agreements are limited to only highly-rated counterparties. Risk is further reduced by having an ISDA Master Agreement between the sub-fund and its counterparty providing for netting as described above and, where applicable, by the posting of collateral by the counterparty to the sub-fund to cover the sub-fund's exposure to the counterparty under such ISDA Master Agreement. The sub-fund's counterparty risk due to cleared swaps is mitigated by the fact that the clearinghouse is the true counterparty to the transaction and the regulatory safeguards in the event of a clearinghouse or clearing broker bankruptcy. Certain sub-funds may enter into swaps for efficient portfolio management. Certain sub-funds may also enter into swaps for investment purposes. For efficient portfolio management purposes, the sub-fund may use swaps to reduce its exposure to interest and foreign exchange rate fluctuations. For investment purposes, certain sub-funds may use swaps to take a position on anticipated changes in the underlying financial index.

Interest Rate Swaps – Interest rate swap agreements involve the periodic exchange of cash flows, between the sub-fund and a counterparty, based on the differences between two interest rates applied to a notional principal amount. The two interest rates exchanged may either be a fixed rate and a floating rate or two floating rates based on different indices. The net receivable or payable associated with these payments is accrued daily and recorded as an unrealized gain or loss, and any payments received or made are recorded as realized gain or loss, in the Statements of Operations and Changes in Net Assets. Details of the interest rate swaps outstanding are listed in Note 14.

Credit Default Swaps – Credit default swaps are agreements to manage a sub-fund's exposure to the market or certain sectors of the market, to reduce a sub-fund's credit risk exposure to defaults of corporate and sovereign issuers or to create exposure to corporate or sovereign issuers to which it is not otherwise exposed. In a credit default swap, the protection buyer can make an upfront payment and will make a stream of payments to the protection seller based on a fixed percentage applied to the contract notional amount in exchange for the right to receive a specified return upon the occurrence of a defined credit event on the reference obligation (which may be either a single security or a basket of securities issued by corporate or sovereign issuers) and, with respect to the cases where physical settlement applies, the delivery by the buyer to the seller of a defined deliverable obligation. Although agreement specific, credit events generally consist of a combination of the following: bankruptcy, failure to pay, restructuring, obligation acceleration, obligation default, or repudiation/moratorium, each as defined in the 2003 ISDA Credit Derivatives Definitions as amended by the relevant contract. Restructuring is generally not applicable when the reference obligation is issued by a North American corporation and obligation acceleration, obligation default, or repudiation/moratorium are generally only applicable when the reference obligation is issued by a sovereign entity or an entity in an emerging markets country. Upon determination of the final price for the deliverable obligation (or upon delivery of the deliverable obligation in the case of physical settlement), the difference between the value of the deliverable obligation and the swap's notional amount is recorded as realized gain or loss in the Statements of Operations and Changes in Net Assets. As discussed earlier in this note, collateral requirements for these swaps, if uncleared, are based generally on the market value of the swap netted against collateral requirements for other types of uncleared derivatives traded under each counterparty's ISDA Master Agreement. Details of the credit default swaps outstanding are listed in Note 14.

L) *Futures Contracts* – The sub-funds may enter into futures contracts which may be used to hedge against or obtain broad market exposure, interest rate exposure, currency exposure, or to manage duration. A futures contract represents a commitment for the future purchase or sale of an asset at a specified price on a specified date. Upon entering into a futures contract, the sub-fund is required to deposit with the broker either in cash or securities an initial margin in an amount equal to a certain percentage of the notional amount of the contract, which subjects the sub-fund to counterparty risk to the clearing broker and possibly the clearinghouse with respect to such collateral. Subsequent payments (variation margin) are made or received by the sub-fund each day, depending on the daily fluctuations in the value of the contract, and are recorded for financial statement purposes as unrealized gains

- or losses by the sub-fund until the contract is closed or expires at which point the gain or loss on futures contracts is realized. Upon entering into such contracts, the sub-fund bears the risk of interest or exchange rates or securities' prices moving unexpectedly, in which case, the sub-fund may not achieve the anticipated benefits of the futures contracts and may realize a loss. Details of the futures contracts outstanding, including collateral amounts posted by a sub-fund for such contracts, are recorded in the Statements of Assets and Liabilities as "Deposits with brokers" and listed in Note 13.
- M) *Combined Statements* – The combined Statements of Assets and Liabilities and Statements of Operations and Changes in Net Assets are presented in EUR at the exchange rate at 31 January 2021. The currency translation adjustment relates to the retranslation of the opening Net Asset Values at this exchange rate. The currency exchange rates (USD to EUR) for 31 January 2021 and 31 January 2020 were 0.824029 and 0.901673, respectively. The currency exchange rates (GBP to EUR) for 31 January 2021 and 31 January 2020 were 1.129043 and 1.190659, respectively.
- N) *Negative Interest* – Each sub-fund may be charged interest ("negative interest") on cash balances. Any such payments are included in "Interest expense and similar charges" in the Statements of Operations and Changes in Net Assets.
- O) *Distributions* – The income allocated to Roll-up shares (A1, B1, C1, I1, N1, S1, P1, W1, and Z1, if offered) of each sub-fund shall be included in the portion of the net assets corresponding to such shares. Each sub-fund distributes to shareholders of Income shares (A2, A4, B2, C2, I2, N2, and W2, if offered) substantially all of the net investment income attributable to such shares. For Gross Income shares (A3, C3, I3, N3, and W3, if offered), the dividend is calculated at the discretion of the Board of Directors on the basis of the total investment income attributable to such shares, with relevant expenses of the class deducted after such distribution. See the fund's prospectus for additional details. Effective 11 June 2020, Classes A3, B1, B2, C3, N3, and W3 were terminated. See Note 18 for additional information.
- P) *Repurchase Agreements* – Each sub-fund may enter into repurchase agreements. Each repurchase agreement is recorded at cost. For certain repurchase agreements, collateral posted by the counterparty is held by the sub-funds' depository or its agent, while for others it may be held with a third-party agent. In the latter case, the sub-funds are exposed to additional counterparty risk with respect to such collateral due to the possibility of insolvency of the third-party agent. Under Luxembourg regulations, the sub-funds' depository has established procedures to monitor collateral held with such third-party agent on behalf of the sub-funds. Each sub-fund monitors, on a daily basis, the value of the collateral to ensure that its value, including accrued interest, is greater than amounts owed to each sub-fund under each such repurchase agreement. Interest income earned on the sub-fund's investment in repurchase agreements are reflected in "Income on repurchase agreements" in the Statements of Operations and Changes in Net Assets. Details of the repurchase agreements including various counterparties and collateral amounts relating to such agreements outstanding are listed in Note 12. For the year ended 31 January 2021, there were no transaction costs related to repurchase agreements.
- Q) *Inflation-Adjusted Debt Securities* – Certain sub-funds may invest in inflation-adjusted debt securities issued by the U.S. Treasury. Certain sub-funds may also invest in inflation-adjusted debt securities issued by U.S. Government agencies and instrumentalities other than the U.S. Treasury and by other entities such as U.S. and foreign corporations and foreign governments. The principal value of these debt securities is adjusted through income according to changes in the Consumer Price Index or another general price or wage index. These debt securities typically pay a fixed rate of interest, but this fixed rate is applied to the inflation-adjusted principal amount. The principal paid at maturity of the debt security is typically equal to the inflation-adjusted principal amount, or the security's original par value, whichever is greater. Other types of inflation-adjusted securities may use other methods to adjust for other measures of inflation.

Note 3: Swing Pricing

Large transactions into or out of a sub-fund can create "dilution" of the sub-fund's assets because the price at which an investor buys or sells shares may not entirely reflect the trading and other related costs that arise when the Investment Manager trades securities to accommodate the large inflows and outflows. Therefore, the Company has adopted procedures such that a sub-fund's net asset value may be adjusted upward or downward (otherwise known as "swing pricing") in order to reduce the impact of such costs to existing shareholders of that sub-fund. Under these procedures, in the usual course of business, the adjustment will be triggered whenever the net subscriptions, exchanges, and redemptions in shares of all classes on a particular business day exceed a certain percentage of the sub-fund's assets as set by the Board of Directors of the Company or Management Company from time to time. Any adjustment to a sub-fund's net asset value will not exceed 2% of the net asset value of the relevant sub-fund on the relevant valuation date. In case of a large amount of net purchases, the net asset value per share will be adjusted upward and purchasers of sub-fund shares on that valuation date will effectively contribute an additional amount to offset the related transaction costs. Conversely, net asset value per share will be adjusted downward with a large amount of net redemptions. The adjusted net asset value will be applicable to all purchases, exchanges, or redemptions in shares of all classes on that valuation day. As a sub-fund's net purchases, redemptions, and exchanges vary from business day to business day, it is not possible to predict how frequently a sub-fund's net asset value will be adjusted. Based on these adjustments, the volatility of a sub-fund's net asset value may not fully reflect the true performance of the sub-fund's underlying assets. The published/dealing NAV per share, as adjusted in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, is disclosed in Statistical Information and may include a swing pricing adjustment. This adjustment is not recognized in either the Statements of Assets and Liabilities or the Statements of Operations and Changes in Net Assets. At 31 January 2021, no sub-funds included a swing pricing adjustment. A swing pricing historical activity report for the period is available at meridian.mfs.com.

Note 4: Securities Loaned

Goldman Sachs Agency Lending ("GSAL"), as lending agent, may loan the securities of certain sub-funds to certain qualified institutions (the "Borrowers") approved by the fund. The loans are collateralized by high quality government debt in an amount at least equal to the market value of the securities loaned marked-to-market on a daily basis; such collateral is held within the sub-fund's depository's custodian network. GSAL provides the applicable sub-fund with indemnification against Borrower default, including failure to deliver to the sub-fund any applicable distributions with respect to securities on loan or to return to the applicable sub-fund securities on loan in accordance with the lending agreement. On loans collateralized by high quality government debt, a fee is received from the Borrower, and is allocated between the sub-fund and the lending agent (which is not a related party to the fund, Management Company,

Investment Manager or Depository). Income and expense from securities lending is separately reported in the Statements of Operations and Changes in Net Assets. The dividend and interest income earned on the securities loaned is accounted for in the same manner as other dividend and interest income as disclosed in Note 2. The market value of securities loaned and collateral outstanding at 31 January 2021 for the applicable sub-funds were as follows:

Sub-Fund	Market Value of Securities Loaned	Market Value of Collateral
European Research Fund	€21,973,378	€23,697,959
European Smaller Companies Fund	€ 412,449	€ 519,196

Note 5: Related Party Transactions

A) *Management Company Fee* – The Board of Directors of the fund has appointed MFS Investment Management Company (Lux) S.à r.l. pursuant to a Management Company Agreement to carry out the functions of management of the fund as prescribed under Luxembourg regulations. The Management Company is responsible for the fund's investment management, administration and distribution and marketing functions. The Management Company has been permitted by the fund to delegate, under the Management Company's supervision and control, certain administrative, distribution and investment management functions to affiliates or third party service providers. The Management Company has appointed MFS, an affiliate, as the Investment Manager and Administrative Services Agent.

Each sub-fund pays the Management Company an annual fee approved by the fund's Board of Directors, which is intended to cover the expenses of services the Management Company provides in connection with its mandate, plus a target profit margin. These expenses include fees paid to the Management Company's independent Conducting Persons and Managers of the Management Company, legal, regulatory and operational costs of the Management Company as well as fees paid by the Management Company to third parties to provide certain administrative, risk management and reporting services to the Management Company, including the administrative support services provided by MFS. The fund also reimburses the Management Company for out-of-pocket expenses related to its services. The management company fee is computed daily and is allocated such that each sub-fund pays a fixed fee of \$20,000 (or currency equivalent) plus an asset-based fee based on average daily net assets over \$40 million and up to \$4 billion (or currency equivalent) for each sub-fund. The management company fee incurred by each sub-fund for the year ended 31 January 2021 was equivalent to the following annual effective rates of each sub-fund's average daily net assets:

Sub-Fund	% of Average Daily Net Assets
Asia Ex-Japan Fund	0.0429%
Blended Research European Equity Fund	0.2851%
Continental European Equity Fund	0.0874%
Contrarian Value Fund	0.7973%
Diversified Income Fund	0.0296%
Emerging Markets Debt Fund	0.0217%
Emerging Markets Debt Local Currency Fund	0.0458%
Emerging Markets Equity Fund	0.0330%
Euro Credit Fund	0.0738%
European Core Equity Fund	0.0292%
European Research Fund	0.0218%
European Smaller Companies Fund	0.0234%
European Value Fund	0.0177%
Global Concentrated Fund	0.0227%
Global Credit Fund	0.0616%
Global Energy Fund (b)	0.3398%
Global Equity Fund	0.0213%
Global Equity Income Fund	0.9108%
Global High Yield Fund	0.0246%
Global Intrinsic Value Fund	0.0361%
Global New Discovery Fund (c)	0.7946%
Global Opportunistic Bond Fund	0.0230%
Global Research Focused Fund	0.0291%
Global Total Return Fund	0.0221%
Inflation-Adjusted Bond Fund	0.0303%

Sub-Fund – (continued)	% of Average Daily Net Assets
Japan Equity Fund	0.5026%
Latin American Equity Fund	0.3791%
Limited Maturity Fund	0.0225%
Managed Wealth Fund	0.1616%
Prudent Capital Fund	0.0207%
Prudent Wealth Fund	0.0194%
U.K. Equity Fund	0.0983%
U.S. Concentrated Growth Fund	0.0235%
U.S. Corporate Bond Fund	0.0230%
U.S. Equity Income Fund (b)	0.4843%
U.S. Government Bond Fund	0.0242%
U.S. Growth Fund	0.0546%
U.S. Total Return Bond Fund	0.0230%
U.S. Value Fund	0.0220%

(b) The sub-fund ceased operations on 15 April 2020.

(c) The commencement of operations of the sub-fund was 2 December 2020.

- B) *Investment Management Fee* – The Management Company has an investment management agreement with MFS to provide investment management services for the sub-funds. The investment management fee is computed daily and paid monthly at the following annual rates as of 31 January 2021 based on average daily net assets of each share class for the sub-funds below:

Sub-Fund	Class A	Class B(a)	Class C	Class I	Class N	Class S	Class W
Asia Ex-Japan Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%
Blended Research European Equity Fund	0.60%	—	0.60%	0.45%	0.60%	—	0.50%
Continental European Equity Fund	1.00%	—	1.00%	0.70%	1.00%	—	0.75%
Contrarian Value Fund	1.00%	—	1.00%	0.70%	1.00%	—	0.75%
Diversified Income Fund	0.85%	—	0.85%	0.70%	0.85%	—	0.75%
Emerging Markets Debt Fund	0.90%	0.90%	0.90%	0.70%	0.90%	0.90%	0.80%
Emerging Markets Debt Local Currency Fund	0.90%	0.90%	0.90%	0.75%	0.90%	—	0.80%
Emerging Markets Equity Fund	1.15%	1.15%	1.15%	0.90%	1.15%	1.15%	0.95%
Euro Credit Fund	0.50%	—	0.50%	0.40%	0.50%	—	0.45%
European Core Equity Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
European Research Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
European Smaller Companies Fund	1.05%	1.05%	1.05%	0.85%	1.05%	—	1.05%
European Value Fund	1.05%	1.05%	—	0.85%	1.05%	—	1.05%
Global Concentrated Fund	1.15%	1.15%	1.15%	0.95%	1.15%	1.15%	1.15%
Global Credit Fund	0.55%	0.55%	0.55%	0.45%	0.55%	—	0.50%
Global Energy Fund (b)	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
Global Equity Fund	1.05%	1.05%	1.05%	0.85%	1.05%	1.05%	1.05%
Global Equity Income Fund	0.70%	—	0.70%	0.55%	0.70%	—	0.60%
Global High Yield Fund	0.75%	0.75%	0.75%	0.55%	0.75%	0.75%	0.60%
Global Intrinsic Value Fund	1.00%	—	1.00%	0.70%	1.00%	—	0.75%
Global New Discovery Fund (c)	1.00%	—	1.00%	0.80%	1.00%	—	0.85%
Global Opportunistic Bond Fund	0.55%	—	0.55%	0.45%	0.55%	—	0.50%
Global Research Focused Fund	1.00%	1.05%	1.00%	0.70%	1.00%	1.00%	0.75%
Global Total Return Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	1.05%

Sub-Fund – (continued)	Class A	Class B(a)	Class C	Class I	Class N	Class S	Class W
Inflation-Adjusted Bond Fund	0.50%	0.50%	0.50%	0.45%	0.50%	0.50%	0.50%
Japan Equity Fund	1.00%	1.05%	1.00%	0.70%	1.00%	—	0.75%
Latin American Equity Fund	1.15%	1.15%	1.15%	0.90%	1.15%	—	0.95%
Limited Maturity Fund	0.60%	0.60%	0.60%	0.45%	0.60%	0.60%	0.50%
Managed Wealth Fund	1.00%	—	1.00%	0.75%	1.00%	—	0.80%
Prudent Capital Fund	1.05%	—	1.05%	0.75%	1.05%	1.05%	0.80%
Prudent Wealth Fund	1.15%	1.15%	1.15%	0.95%	1.15%	—	1.15%
U.K. Equity Fund	1.00%	—	1.00%	0.70%	1.00%	—	0.75%
U.S. Concentrated Growth Fund	1.15%	1.15%	1.15%	0.95%	1.15%	1.15%	1.00%
U.S. Corporate Bond Fund	0.60%	—	0.60%	0.45%	0.60%	—	0.50%
U.S. Equity Income Fund (b)	0.65%	—	0.65%	0.50%	0.65%	—	0.55%
U.S. Government Bond Fund	0.50%	0.60%	0.50%	0.45%	0.50%	0.50%	0.50%
U.S. Growth Fund	1.00%	—	1.00%	0.70%	1.00%	—	0.75%
U.S. Total Return Bond Fund	0.55%	0.55%	0.55%	0.45%	0.55%	0.55%	0.50%
U.S. Value Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%

(a) See Note 18 for additional information.

(b) The sub-fund ceased operations on 15 April 2020. Information for the current period is as of 15 April 2020, and period end information disclosed is as of this date.

(c) The commencement of operations of the sub-fund was 2 December 2020.

Prior to 1 August 2020, for the following sub-funds, the investment management fee was based on the rates noted in the table below:

Sub-Fund	Class A	Class C	Class I	Class N	Class S	Class W
Continental European Equity Fund	1.05%	1.05%	0.75%	1.05%	—	0.80%
Contrarian Value Fund	1.05%	1.05%	0.75%	1.05%	—	0.80%
Diversified Income Fund	0.85%	0.85%	0.75%	0.85%	—	0.80%
Emerging Markets Debt Fund	0.90%	0.90%	0.80%	0.90%	0.90%	0.90%
Emerging Markets Equity Fund	1.15%	1.15%	0.95%	1.15%	1.15%	1.05%
Global High Yield Fund	0.75%	0.75%	0.65%	0.75%	0.75%	0.70%
Global Intrinsic Value Fund	1.05%	1.05%	0.75%	1.05%	—	0.80%
Global Research Focused Fund	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%
Japan Equity Fund	1.05%	1.05%	0.75%	1.05%	—	0.80%
Latin American Equity Fund	1.15%	1.15%	0.95%	1.15%	—	1.05%
Limited Maturity Fund	0.60%	0.60%	0.50%	0.60%	0.60%	0.55%
Managed Wealth Fund	1.05%	1.05%	0.75%	1.05%	—	0.80%
U.K. Equity Fund	1.05%	1.05%	0.75%	1.05%	—	0.80%
U.S. Corporate Bond Fund	0.60%	0.60%	0.50%	0.60%	—	0.55%
U.S. Government Bond Fund	0.60%	0.60%	0.50%	0.60%	0.60%	0.55%
U.S. Growth Fund	1.05%	1.05%	0.75%	1.05%	—	0.80%

Class P shares pay fees for investment management and distribution services as a single combined annual management charge. The annual management charge is computed daily and paid monthly at the following annual rates as of 31 January 2021 based on average daily net assets of each share class for the sub-funds below:

Sub-Fund	Class P
Blended Research European Equity Fund	1.35%
Diversified Income Fund	1.35%
Emerging Markets Debt Fund	1.40%
Emerging Markets Equity Fund	1.90%
European Research Fund	1.80%
Global Concentrated Fund	1.90%
Global Equity Fund	1.80%

Sub-Fund – (continued)	Class P
Global Intrinsic Value Fund	1.75%
Global Opportunistic Bond Fund	1.05%
Global Total Return Fund	1.80%
Managed Wealth Fund	1.75%
Prudent Capital Fund	1.80%
U.S. Value Fund	1.80%

Prior to 1 August 2020, for class P shares on the following sub-funds, the annual management charge was based on the rates noted in the table below:

Sub-Fund	Class P
Global Intrinsic Value Fund	1.80%
Managed Wealth Fund	1.80%

The investment management fee for Class Z shares will be administratively levied and will be paid directly by the shareholder, in relation to investment management services provided by MFS to the sub-fund, and the payment of such fee is not charged to or paid by the sub-fund.

- C) *Distribution and Service Fees* – The Management Company is also responsible for oversight of the distribution and marketing function with respect to the fund. All distribution and service fees are being paid to the Management Company or its affiliate. The Management Company or its affiliates may pay all or a portion of such fees to financial intermediaries. The Management Company may engage certain of its affiliates (including MFS International Limited) to provide distribution support to the Management Company.

The fund has adopted a distribution plan, which provides that each sub-fund pays the Management Company or its affiliate an annual distribution and/or service fee paid on a monthly basis. In the case of Class A shares and Class N shares, the sub-fund pays a distribution fee of up to 0.50% and 1.00%, respectively, annually of average daily net assets of each share class for Diversified Income Fund, Emerging Markets Debt Fund, Emerging Markets Debt Local Currency Fund, Euro Credit Fund, Global Credit Fund, Global High Yield Fund, Global Opportunistic Bond Fund, Inflation-Adjusted Bond Fund, Limited Maturity Fund, U.S. Corporate Bond Fund, U.S. Government Bond Fund, and U.S. Total Return Bond Fund and up to 0.75% and 1.25%, respectively, annually of average daily net assets of Class A shares and Class N shares for each remaining sub-fund. Effective 1 August 2020, the distribution fee for Class A shares was lowered from 0.50% to 0.40% for Inflation-Adjusted Bond Fund, Limited Maturity Fund, and U.S. Government Bond Fund. In the case of Class B shares and Class C shares, each sub-fund pays a distribution fee of 1.00% of average daily net assets of the share class. In consideration for the distribution fees, the Management Company or its affiliate pays expenses on behalf of these sub-funds related to the marketing and distribution of their shares, including a fee paid to financial intermediaries or institutions. Effective 11 June 2020, all Class B Shares were terminated. See Note 18 for additional information.

The service fee paid to the Management Company or its affiliate is established at the annual rate of 0.50% of average daily net assets attributable to the Class B and Class C shares of each sub-fund.

Class A shares are subject to a front-end load of up to 6.00% of the net asset value of such shares. With respect to each sub-fund, certain large purchases of Class A shares may be purchased without a front-end load. If purchased before 1 July 2018, Class A shares may be subject to a back-end load up to 1.00% in the event of a share redemption within 24 months following purchase (Class A shares purchased on or after 1 July 2018 will not be subject to any back-end load). Class N shares and Class P shares are subject to a front-end load of up to 3.00% of the net asset value of such shares. A back-end load up to a maximum of 4.00% is imposed on shareholder redemptions of Class B shares in the event of a shareholder redemption within four years from the purchase. Class C shares are subject to a back-end load up to a maximum of 1.00% in the event of a shareholder redemption within twelve months following the purchase. Front-end loads may be paid to the Management Company or its affiliate (all or a portion of which may be paid as a commission by the Management Company or its affiliate to the applicable financial intermediary upon the sale of Class A shares) or may be deducted from the applicable purchase amount directly by the financial intermediary upon the purchase of Class A shares. The Management Company or its affiliate receives all back-end loads, which are generally intended to recapture sales commissions paid by the Management Company or its affiliate to financial intermediaries upon the purchase of the applicable class.

The Management Company has voluntarily agreed to rebate a portion of the service fee for Class B shares and Class C shares and a portion of the distribution fee for Class A shares and Class N shares to the respective share class attributable to accounts for which the Management Company retains the service fee except for accounts attributable to MFS or its affiliates' seed money. The reductions under these agreements are included in "Expenses reimbursed by related parties" in the Statements of Operations and Changes in Net Assets.

- D) *Directors' Fees* – The fund pays no compensation directly to Directors of the fund who are Officers or employees of the Management Company, Investment Manager or its affiliates (other than fund related out-of-pocket expenses). As of the date of this report, all Directors of the fund are Officers or Directors of the Management Company, MFS and its affiliates, except for Thomas Bogart and James R. Julian, Jr., whose compensation, paid by the sub-funds in aggregate, amounts to \$150,000 annually, before taxes. Thomas Bogart and James R. Julian, Jr., also received reimbursement for out-of-pocket expenses, paid by the sub-funds in the aggregate amount of \$244 before taxes. These fees are included in the "Miscellaneous" expenses in the Statements of Operations and Changes in Net Assets.
- E) *Expense Cap Arrangement* – Each sub-fund has entered into a temporary expense cap agreement whereby MFS has agreed in writing to bear certain of the sub-fund's "Other Expenses," excluding taxes (other than the Luxembourg tax d'abonnement) and expenses associated with the sub-fund's investment activities such as interest expense, such that these expenses do not exceed the rates of average daily net assets of Class A, Class B, Class C, Class I, Class N, Class P, Class W, and Class Z noted in the table below.

"Other Expenses" generally include all direct sub-fund expenses other than investment management, distribution and service fees. "Other Expenses" include fees paid to the Management Company, Depository and Transfer Agent, legal and audit fees, share class hedging expenses, certain expenses associated with the sub-fund's investment activities including interest, and expenses in connection with the sub-fund's operation and central administration in Luxembourg, among others. "Other Expenses" do not include brokerage commissions and transaction costs or currency conversion costs and the fee paid to the securities lending agent.

For Class S, each sub-fund has entered into a temporary expense cap agreement whereby MFS has agreed in writing to bear certain direct expenses, excluding taxes (other than the Luxembourg tax d'abonnement) and expenses associated with the sub-fund's investment activities such as interest expense, such that the "Total Expense Ratio" does not exceed the rates of average daily net assets noted in the table below.

To the extent the "Total Expense Ratio" (in the case of Class S) or "Other Expenses" (in the case of other classes) exceeds the expense cap rate, the difference is attributable to certain other expenses that are excluded from the expense cap arrangement, such as interest expenses associated with the sub-fund's investment activities, brokerage commissions and transaction costs, currency conversion costs, or the fee paid to the securities lending agent.

For Class IS and Class WS, the Management Company reserves the right to offer a partial waiver of the investment management fee and/or an arrangement to bear "Other Expenses." The reductions under these agreements are included in "Expenses reimbursed by related parties" in the Statements of Operations and Changes in Net Assets.

Sub-Fund	Class A	Class B(a)	Class C	Class I	Class N	Class P	Class S	Class W	Class Z
Asia Ex-Japan Fund	0.20%	0.25%	0.20%	0.15%	0.20%	—	1.00%	0.20%	—
Blended Research European Equity Fund	0.25%	—	0.25%	0.15%	0.25%	0.25%	—	0.20%	—
Continental European Equity Fund	0.10%	—	0.10%	0.05%	0.10%	—	—	0.10%	—
Contrarian Value Fund	0.10%	—	0.10%	0.05%	0.10%	—	—	0.10%	—
Diversified Income Fund	0.25%	—	0.25%	0.05%	0.25%	0.25%	—	0.10%	—
Emerging Markets Debt Fund	0.15%	0.25%	0.15%	0.05%	0.15%	0.15%	1.00%	0.10%	0.05%(d)
Emerging Markets Debt Local Currency Fund	0.10%	0.30%	0.10%	0.05%	0.10%	—	—	0.10%	—
Emerging Markets Equity Fund	0.10%	0.25%	0.10%	0.05%	0.10%	0.10%	1.00%	0.10%	0.05%(d)
Euro Credit Fund	0.20%	—	0.20%	0.10%	0.20%	—	—	0.15%	—
European Core Equity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
European Research Fund	0.25%	0.25%	0.25%	0.15%	0.25%	0.25%	—	0.20%	0.15%
European Smaller Companies Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
European Value Fund	0.25%	0.25%	—	0.15%	0.25%	—	—	0.20%	0.15%
Global Concentrated Fund	0.25%	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	—
Global Credit Fund	0.15%	0.15%	0.15%	0.05%	0.15%	—	—	0.10%	—
Global Energy Fund (b)	0.25%	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
Global Equity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	—
Global Equity Income Fund	0.25%	—	0.25%	0.15%	0.25%	—	—	0.20%	—
Global High Yield Fund	0.15%	0.25%	0.15%	0.05%	0.15%	—	1.00%	0.10%	—
Global Intrinsic Value Fund	0.10%	—	0.10%	0.05%	0.10%	0.10%	—	0.10%	—
Global New Discovery Fund (c)	0.10%	—	0.10%	0.05%	0.10%	0.10%	—	0.10%	—
Global Opportunistic Bond Fund	0.15%	—	0.15%	0.10%	0.15%	0.15%	—	0.15%	0.10%
Global Research Focused Fund	0.10%	0.25%	0.10%	0.05%	0.10%	—	1.00%	0.10%	—
Global Total Return Fund	0.25%	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	—
Inflation-Adjusted Bond Fund	0.08%	0.25%	0.08%	0.05%	0.08%	—	1.00%	0.08%	—
Japan Equity Fund	0.10%	0.20%	0.10%	0.05%	0.10%	—	—	0.10%	—
Latin American Equity Fund	0.10%	0.35%	0.10%	0.05%	0.10%	—	—	0.10%	—
Limited Maturity Fund	0.15%	0.25%	0.15%	0.05%	0.15%	—	1.00%	0.10%	—
Managed Wealth Fund	0.10%	—	0.10%	0.15%	0.10%	0.10%	—	0.20%	—
Prudent Capital Fund	0.25%	—	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	0.15%
Prudent Wealth Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
U.K. Equity Fund	0.10%	—	0.10%	0.05%	0.10%	—	—	0.10%	—
U.S. Concentrated Growth Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.15%	—
U.S. Corporate Bond Fund	0.15%	—	0.15%	0.05%	0.15%	—	—	0.10%	—

Sub-Fund – (continued)	Class A	Class B(a)	Class C	Class I	Class N	Class P	Class S	Class W	Class Z
U.S. Equity Income Fund (b)	0.25%	—	0.25%	0.15%	0.25%	—	—	0.20%	—
U.S. Government Bond Fund	0.08%	0.25%	0.08%	0.05%	0.08%	—	1.00%	0.08%	—
U.S. Growth Fund	0.10%	—	0.10%	0.05%	0.10%	—	—	0.10%	0.05%(d)
U.S. Total Return Bond Fund	0.15%	0.25%	0.15%	0.05%	0.15%	—	1.00%	0.10%	—
U.S. Value Fund	0.25%	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	—

(a) See Note 18 for additional information.

(b) The sub-fund ceased operations on 15 April 2020. Information for the current period is as of 15 April 2020, and period end information disclosed is as of this date.

(c) The commencement of operations of the sub-fund was 2 December 2020.

(d) Prior to 18 September 2020, the expense cap fee for Class Z was 0.15%.

Prior to 1 August 2020, for the following sub-funds, the expense cap arrangement was based on the rates noted in the table below:

Sub-Fund	Class A	Class C	Class I	Class N	Class P	Class S	Class W	Class Z
Asia Ex-Japan Fund	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.20%	—
Continental European Equity Fund	0.20%	0.20%	0.15%	0.20%	—	—	0.20%	—
Contrarian Value Fund	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
Diversified Income Fund	0.25%	0.25%	0.15%	0.25%	0.25%	—	0.20%	—
Emerging Markets Debt Fund	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	0.15%
Emerging Markets Debt Local Currency Fund	0.30%	0.30%	0.15%	0.30%	—	—	0.20%	—
Emerging Markets Equity Fund	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.15%	0.15%
Global Credit Fund	0.15%	0.15%	0.10%	0.15%	—	—	0.15%	—
Global High Yield Fund	0.25%	0.25%	0.10%	0.25%	—	1.00%	0.20%	—
Global Intrinsic Value Fund	0.25%	0.25%	0.15%	0.25%	0.25%	—	0.20%	—
Global Research Focused Fund	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.20%	—
Inflation-Adjusted Bond Fund	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.20%	—
Japan Equity Fund	0.20%	0.20%	0.15%	0.20%	—	—	0.20%	—
Latin American Equity Fund	0.35%	0.35%	0.25%	0.35%	—	—	0.30%	—
Limited Maturity Fund	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.20%	—
Managed Wealth Fund	0.25%	0.25%	0.15%	0.25%	0.25%	—	0.20%	—
U.K. Equity Fund	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
U.S. Concentrated Growth Fund	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.20%	—
U.S. Corporate Bond Fund	0.25%	0.25%	0.10%	0.25%	—	—	0.20%	—
U.S. Government Bond Fund	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.20%	—
U.S. Growth Fund	0.20%	0.20%	0.15%	0.20%	—	—	0.20%	0.15%
U.S. Total Return Bond Fund	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.20%	—

The reductions under these agreements are included in "Expenses reimbursed by related parties" in the Statements of Operations and Changes in Net Assets. These expense cap agreements are in place until 31 January 2022, at which time the arrangements may or may not be continued. All transactions entered into between the fund and MFS have been entered into in the ordinary course of business and on normal commercial terms. The fund has not entered into any transactions through a broker who is a connected person, nor has the fund entered into any transactions which are outside the ordinary course of business or not on normal commercial terms.

Note 6: Depositary Fees

Each sub-fund will pay State Street Bank International GmbH, Luxembourg Branch ("State Street"), the fund's depositary and global custodian (the "Depositary"), a fee based on the monthly net asset value of the month-end holdings by foreign markets of the sub-funds plus a fee based upon the trading activity of each sub-fund. The Depositary and the Management Company or MFS, on behalf of the fund, shall determine the level of the fee from time to time in light of market rates applicable in Luxembourg. The fee is approved by the fund's Board of Directors. Reasonable disbursements and out-of-pocket expenses incurred by the Depositary or by other banks and financial institutions to which safekeeping of assets of the sub-funds is entrusted are in addition to the Depositary's fee. The Management Company and the fund have also entered into agreements with State Street to serve as the Registrar, Transfer Agent, Luxembourg Paying Agent, Central Administration Agent, and Fund Accounting Agent. The fund pays State Street fees for such services at commercial rates agreed upon between the parties, together with reasonable out-of-pocket expenses. The fees paid to State Street for these services are part of each sub-fund's operating expenses which are capped by MFS as described in Note 5.

Note 7: Commission Sharing

In allocating brokerage commissions for sub-funds managed wholly outside of the European Union and the United Kingdom, MFS may take into consideration the receipt of brokerage and research services, consistent with its obligation to seek best price and execution for client transactions. Such services include advice as to the value of securities, the advisability of investing in, purchasing or selling securities, and the availability of securities or purchasers or sellers of securities, furnishing analyses and reports concerning issuers, industries, securities, economic factors and trends, portfolio strategy and the performance of accounts, and effecting securities transactions and performing functions incidental thereto (such as clearance and settlement) or required in connection therewith by applicable rules. Research services can include access to corporate management, industry conferences, research field trips to visit corporate management and/or to tour manufacturing, production or distribution facilities, statistical, research and other factual information or services such as investment research reports; access to analysts; execution systems and trading analytics; reports or databases containing corporate, fundamental and technical analyses; portfolio modelling strategies; and economic research services, such as publications, chart services and advice from economists concerning macroeconomics information, and analytical investment information about particular corporations (collectively, "Research"). MFS has entered into Client Commission Agreements with certain broker/dealers that execute, clear or settle securities transactions on behalf of these sub-funds (collectively, "Executing Brokers") which provide for the Executing Brokers to pool a portion of the commissions paid by these sub-funds for securities transactions ("Pooled Commissions") to research providers. Such research providers shall provide Research for the benefit of MFS. MFS would initially, through the use of the Research acquired with brokerage commissions including Pooled Commissions, avoid the additional expenses that would be incurred if it attempted to develop comparable information through its own staff or if it purchased such Research with its own resources. As a result, to the extent a sub-fund's portfolio transactions are used to obtain Research, the brokerage commissions paid by the sub-fund may initially exceed those that might otherwise be paid for execution only; however, for sub-funds managed wholly outside of the European Union and the United Kingdom, MFS has voluntarily undertaken to reimburse the sub-funds from its own resources on a quarterly basis for Research and therefore MFS ultimately assumes the additional expenses that it would incur if it purchased such Research with its own resources. This agreement may be rescinded at any time. This reimbursement, if any, will be determined in arrears on a calendar quarterly basis, or more frequently as determined by MFS. The reimbursement under these agreements is included in "Other" income in the Statements of Operations and Changes in Net Assets.

For sub-funds managed in whole or in part within the European Union and the United Kingdom, MFS has determined to pay for Research out of its own resources rather than through brokerage commissions. For these sub-funds, MFS may take the following factors into account when placing orders for the purchase and sale of securities on behalf of a sub-fund: price, the size of the transaction, the nature of the market of the security, the amount of the commission, the timing and impact of the transaction considering market prices and trends, the reputation, experience and financial stability of the broker/dealer involved, the willingness of the broker/dealer to commit capital, the need for anonymity in the market, and the quality of services rendered by the broker/dealer in other transactions (but not including research or brokerage services).

MFS often receives Research from executing dealers in fixed income transactions. However, MFS believes that executing dealers in fixed income transactions do not charge lower markups, markdowns, commission equivalents or other fees if clients forego Research. Consequently, MFS does not believe it pays a higher markup, markdown, commission equivalent or other fees to dealers on fixed income transactions than it would if it did not receive any Research from dealers. However, except to the extent that Research received on fixed income transactions for portfolios managed in the European Union or the United Kingdom is offered generally to any investment firm, is made public or otherwise is believed by MFS not to constitute an illegal "inducement" under EU law, MFS will pay for such Research out of its own resources.

Note 8: Taxation

The fund is subject to Luxembourg law with respect to its tax status. Under legislation and regulations currently prevailing in Luxembourg, the fund is subject to a "taxe d'abonnement" on its net assets at an annual rate of 0.05% for Class A, Class B, Class C, Class N, Class P, and Class W and 0.01% for Class I, Class S, and Class Z. The "taxe d'abonnement" is calculated and payable quarterly on the basis of the net assets at the end of each calendar quarter. Interest and dividend income, and gains on securities, may be subject to non-recoverable withholding taxes deducted at source in the countries of origin.

The fund is registered for Value Added Tax in the Grand Duchy of Luxembourg and subject to account for Value Added Tax in accordance with current regulations.

United Kingdom Tax Considerations – The Company has received "reporting fund" status for certain sub-funds and share classes for the fiscal year ended 31 January 2021. More information can be found at www.mfs.com.

Note 9: Line of Credit

Each sub-fund and other funds managed by MFS participate in an unsecured committed line of credit, subject to a \$250 million sublimit provided by a syndicate of banks under a credit agreement. Borrowings may be made for temporary financing needs. Interest is charged to each sub-fund, based on its borrowings, generally at a rate equal to the highest of one month LIBOR, the Federal Funds Effective Rate and the Overnight Bank Funding Rate, plus an agreed upon spread. A commitment fee, based on the average daily unused portion of the committed line of credit, is allocated among the participating sub-funds. In addition, each sub-fund and other funds managed by MFS have established a \$200 million unsecured uncommitted borrowing arrangement with its depository bank for temporary financing needs. Interest is charged to each participating sub-fund, based on its borrowings, at rates equal to customary reference rates plus an agreed upon spread. Any interest fees are reflected in "Interest expense and similar charges" and any commitment fees are reflected in "Miscellaneous" expense in the Statements of Operations and Changes in Net Assets. None of the sub-funds had any borrowings outstanding under these arrangements at 31 January 2021. The Global New Discovery Fund did not participate in these agreements during the year ended 31 January 2021. The sub-fund will be added to the agreements in the next fiscal year.

Note 10: Open Forward Foreign Currency Exchange Contracts

At 31 January 2021, the sub-funds had outstanding the following forward foreign currency exchange contracts. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Diversified Income Fund							
Appreciation							
SELL	BRL	Banco Santander S.A.	570,545	4/02/2021	\$107,300	\$104,273	\$3,027
SELL	BRL	JPMorgan Chase Bank N.A.	290,000	4/02/2021	54,372	53,001	1,371
BUY	CNH	JPMorgan Chase Bank N.A.	694,000	16/04/2021	106,899	107,088	189
BUY	EUR	JPMorgan Chase Bank N.A.	104,122	16/04/2021	126,049	126,562	513
SELL	EUR	JPMorgan Chase Bank N.A.	98,084	16/04/2021	119,631	119,224	407
SELL	EUR	Merrill Lynch International	67,000	16/04/2021	81,613	81,440	173
SELL	EUR	Morgan Stanley Capital Services, Inc.	1,091,579	16/04/2021	1,334,845	1,326,845	8,000
BUY	INR	Barclays Bank PLC	4,046,000	25/02/2021	54,668	55,298	630
BUY	KRW	Morgan Stanley Capital Services, Inc.	58,662,000	10/02/2021	52,290	52,443	153
SELL	MXN	Merrill Lynch International	2,213,965	16/04/2021	110,898	107,164	3,734
SELL	RUB	Goldman Sachs International	4,131,000	8/02/2021	55,857	54,548	1,309
SELL	RUB	Morgan Stanley Capital Services, Inc.	4,004,000	8/02/2021	53,112	52,871	241
BUY	TRY	Merrill Lynch International	2,569,000	16/04/2021	333,687	340,462	6,775
BUY	TRY	NatWest Markets PLC	266,000	5/03/2021	35,237	35,881	644
Total							\$27,166
Depreciation							
SELL	EUR	Goldman Sachs International	99,066	16/04/2021	\$120,270	\$120,418	\$(148)
SELL	IDR	JPMorgan Chase Bank N.A.	1,578,215,438	19/02/2021 - 26/04/2021	111,412	111,988	(576)
SELL	INR	Barclays Bank PLC	30,700,018	25/02/2021	409,717	419,590	(9,873)
BUY	KRW	Barclays Bank PLC	58,341,000	10/02/2021	52,481	52,156	(325)
BUY	MYR	Barclays Bank PLC	160,408	29/03/2021	39,610	39,608	(2)
BUY	RUB	Barclays Bank PLC	8,135,000	8/02/2021	110,161	107,419	(2,742)
SELL	TRY	UBS AG	418,444	16/04/2021	55,131	55,455	(324)
SELL	ZAR	JPMorgan Chase Bank N.A.	3,592,099	16/04/2021	232,566	235,079	(2,513)
SELL	ZAR	UBS AG	854,000	16/04/2021	55,263	55,889	(626)
Total							\$(17,129)
Emerging Markets Debt Fund							
Appreciation							
SELL	BRL	Banco Santander S.A.	27,442,984	4/02/2021	\$5,188,200	\$5,015,492	\$172,708
BUY	CLP	Citibank N.A.	2,359,822,000	4/02/2021	3,125,592	3,211,641	86,049
BUY	CNH	Barclays Bank PLC	111,271,000	16/04/2021	17,148,295	17,169,830	21,535
BUY	CNH	HSBC Bank	21,595,000	16/04/2021	3,325,268	3,332,248	6,980
BUY	CNH	State Street Bank Corp.	2,984,000	16/04/2021	456,967	460,450	3,483
BUY	COP	Barclays Bank PLC	12,773,277,000	9/04/2021	3,532,384	3,570,444	38,060
BUY	COP	Citibank N.A.	4,995,799,000	9/04/2021	1,394,793	1,396,448	1,655
SELL	COP	Goldman Sachs International	16,965,762,000	3/02/2021	4,849,508	4,753,503	96,005
BUY	EUR	HSBC Bank	5,164,712	16/04/2021	6,255,985	6,277,855	21,870
BUY	EUR	JPMorgan Chase Bank N.A.	3,162,507	16/04/2021	3,830,904	3,844,118	13,214
SELL	EUR	Barclays Bank PLC	8,324,502	16/04/2021	10,187,992	10,118,671	69,321
SELL	EUR	Citibank N.A.	15,026,957	16/04/2021	18,339,542	18,265,697	73,845
SELL	EUR	Goldman Sachs International	108,572,528	16/04/2021	132,953,575	131,973,022	980,553
SELL	EUR	HSBC Bank	2,638,000	16/04/2021	3,217,153	3,206,565	10,588

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Fund – (continued)							
Appreciation – (continued)							
SELL	EUR	JPMorgan Chase Bank N.A.	8,048,098	16/04/2021	\$9,816,112	\$9,782,695	\$33,417
SELL	EUR	Merrill Lynch International	6,627,435	16/04/2021	8,160,612	8,055,838	104,774
SELL	EUR	Morgan Stanley Capital Services, Inc.	1,479,229	16/04/2021	1,802,881	1,798,045	4,836
SELL	EUR	State Street Bank Corp.	536,988	16/04/2021	654,373	652,724	1,649
SELL	EUR	UBS AG	721,585	16/04/2021	878,867	877,107	1,760
BUY	IDR	JPMorgan Chase Bank N.A.	4,305,792,000	1/02/2021	305,354	306,899	1,545
SELL	IDR	JPMorgan Chase Bank N.A.	4,305,792,000	1/02/2021	307,118	306,899	219
BUY	INR	Barclays Bank PLC	580,827,000	25/02/2021	7,751,595	7,938,410	186,815
BUY	INR	Goldman Sachs International	98,560,000	25/02/2021	1,340,770	1,347,061	6,291
SELL	MXN	Citibank N.A.	26,468,373	16/04/2021	1,320,830	1,281,170	39,660
SELL	MXN	State Street Bank Corp.	5,754,817	16/04/2021	285,435	278,555	6,880
BUY	RUB	Barclays Bank PLC	121,406,000	3/02/2021	1,602,468	1,604,020	1,552
BUY	RUB	JPMorgan Chase Bank N.A.	38,700,000	24/03/2021	504,451	508,495	4,044
SELL	RUB	Barclays Bank PLC	234,602,000	3/02/2021	3,104,022	3,099,570	4,452
SELL	RUB	Goldman Sachs International	323,777,000	3/02/2021	4,281,066	4,277,753	3,313
BUY	TRY	BNP Paribas S.A.	23,512,000	22/03/2021	3,105,150	3,149,104	43,954
BUY	TRY	Citibank N.A.	111,317,000	10/02/2021 - 16/04/2021	14,339,229	14,807,309	468,080
BUY	TRY	HSBC Bank	125,372,000	10/02/2021 - 16/04/2021	16,354,058	16,692,849	338,791
BUY	TRY	JPMorgan Chase Bank N.A.	139,105,000	18/02/2021 - 16/04/2021	17,920,481	18,505,422	584,941
SELL	ZAR	State Street Bank Corp.	4,759,754	16/04/2021	312,267	311,494	773
Total							\$3,433,612
Depreciation							
BUY	BRL	Barclays Bank PLC	9,154,000	4/02/2021	\$1,784,579	\$1,672,988	\$(111,591)
BUY	BRL	Citibank N.A.	14,437,000	4/02/2021	2,749,213	2,638,513	(110,700)
BUY	BRL	Goldman Sachs International	38,586,000	4/02/2021	7,447,643	7,051,995	(395,648)
BUY	BRL	JPMorgan Chase Bank N.A.	14,900,000	4/02/2021	2,858,355	2,723,131	(135,224)
BUY	BRL	Morgan Stanley Capital Services, Inc.	6,405,000	4/02/2021	1,264,885	1,170,581	(94,304)
BUY	COP	Citibank N.A.	21,773,144,000	3/02/2021	6,237,830	6,100,446	(137,384)
BUY	COP	JPMorgan Chase Bank N.A.	12,961,694,000	3/02/2021 - 4/02/2021	3,695,740	3,631,594	(64,146)
SELL	COP	Barclays Bank PLC	12,773,277,000	3/02/2021	3,541,247	3,578,844	(37,597)
SELL	COP	Citibank N.A.	4,995,799,000	4/02/2021	1,397,817	1,399,694	(1,877)
BUY	EUR	JPMorgan Chase Bank N.A.	471,704	16/04/2021	577,755	573,370	(4,385)
SELL	EUR	Goldman Sachs International	2,780,783	16/04/2021	3,375,982	3,380,121	(4,139)
SELL	EUR	HSBC Bank	6,759,569	16/04/2021	8,201,815	8,216,450	(14,635)
SELL	EUR	JPMorgan Chase Bank N.A.	322,784	16/04/2021	392,238	392,354	(116)
SELL	EUR	Merrill Lynch International	180,225	16/04/2021	218,153	219,069	(916)
SELL	EUR	State Street Bank Corp.	570,315	16/04/2021	691,029	693,234	(2,205)
SELL	IDR	Barclays Bank PLC	72,578,341,000	26/04/2021	5,094,289	5,134,291	(40,002)
SELL	IDR	JPMorgan Chase Bank N.A.	194,751,853,075	19/02/2021 - 26/04/2021	13,722,823	13,808,181	(85,358)
SELL	INR	JPMorgan Chase Bank N.A.	197,195,525	25/02/2021	2,669,613	2,695,155	(25,542)
BUY	RUB	Barclays Bank PLC	535,711,000	3/02/2021 - 9/02/2021	7,241,895	7,074,453	(167,442)
BUY	RUB	Citibank N.A.	108,307,000	2/03/2021	1,454,184	1,426,496	(27,688)
BUY	RUB	Goldman Sachs International	841,542,000	3/02/2021 - 8/02/2021	11,375,340	11,113,092	(262,248)
BUY	RUB	JPMorgan Chase Bank N.A.	363,076,000	3/02/2021	4,850,067	4,796,973	(53,094)
SELL	RUB	Barclays Bank PLC	127,236,000	3/02/2021	1,673,277	1,681,046	(7,769)
SELL	RUB	JPMorgan Chase Bank N.A.	38,700,000	3/02/2021	507,251	511,306	(4,055)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Fund – (continued)							
Depreciation – (continued)							
SELL	ZAR	HSBC Bank	49,322,000	16/04/2021	\$3,216,897	\$3,227,795	\$(10,898)
SELL	ZAR	JPMorgan Chase Bank N.A.	100,338,494	16/04/2021	6,496,293	6,566,483	(70,190)
SELL	ZAR	Merrill Lynch International	22,826,000	16/04/2021	1,467,607	1,493,809	(26,202)
SELL	ZAR	Morgan Stanley Capital Services, Inc.	4,949,588	16/04/2021	323,596	323,917	(321)
Total							\$(1,895,676)
Emerging Markets Debt Local Currency Fund							
Appreciation							
SELL	AUD	State Street Bank Corp.	42,000	16/04/2021	\$32,405	\$32,112	\$293
SELL	AUD	UBS AG	922,000	16/04/2021	715,387	704,931	10,456
SELL	BRL	Banco Santander S.A.	257,036	4/02/2021	48,200	46,976	1,224
SELL	BRL	Barclays Bank PLC	233,000	4/02/2021	44,317	42,583	1,734
SELL	BRL	JPMorgan Chase Bank N.A.	784,000	4/02/2021	150,914	143,284	7,630
BUY	CLP	Goldman Sachs International	39,200,000	26/04/2021	53,037	53,386	349
BUY	CNH	Barclays Bank PLC	14,769,171	16/04/2021	2,273,509	2,278,978	5,469
BUY	CNH	State Street Bank Corp.	1,886,000	16/04/2021	289,726	291,022	1,296
BUY	COP	Barclays Bank PLC	3,344,680,173	3/02/2021	927,275	937,120	9,845
BUY	COP	Citibank N.A.	1,856,055,000	3/02/2021	507,731	520,033	12,302
BUY	COP	Goldman Sachs International	324,188,000	3/02/2021	86,794	90,831	4,037
BUY	COP	JPMorgan Chase Bank N.A.	345,054,000	3/02/2021 - 30/04/2021	94,830	96,498	1,668
SELL	COP	Citibank N.A.	1,152,770,000	3/02/2021	329,984	322,985	6,999
SELL	COP	Goldman Sachs International	320,541,078	3/02/2021	92,905	89,810	3,095
SELL	COP	JPMorgan Chase Bank N.A.	325,764,425	3/02/2021	92,690	91,273	1,417
BUY	CZK	Morgan Stanley Capital Services, Inc.	41,822,139	16/04/2021	1,936,549	1,950,558	14,009
BUY	CZK	State Street Bank Corp.	1,023,000	16/04/2021	47,554	47,712	158
BUY	EUR	JPMorgan Chase Bank N.A.	136,399	16/04/2021	165,124	165,797	673
SELL	EUR	Citibank N.A.	1,904,615	16/04/2021	2,329,610	2,315,114	14,496
SELL	EUR	Merrill Lynch International	194,000	16/04/2021	236,453	235,813	640
SELL	EUR	State Street Bank Corp.	44,000	16/04/2021	53,495	53,483	12
BUY	IDR	Citibank N.A.	1,959,616,000	26/02/2021	138,347	139,377	1,030
BUY	IDR	JPMorgan Chase Bank N.A.	1,714,100,000	1/02/2021	121,559	122,174	615
BUY	INR	JPMorgan Chase Bank N.A.	16,764,000	24/02/2021	227,231	229,149	1,918
SELL	MXN	Goldman Sachs International	946,709	16/04/2021	46,730	45,824	906
BUY	MYR	Barclays Bank PLC	1,059,000	29/03/2021 - 16/04/2021	260,955	261,421	466
BUY	PEN	Banco Santander S.A.	565,084	3/02/2021	155,000	155,338	338
BUY	PEN	Citibank N.A.	5,704,444	2/02/2021 - 29/03/2021	1,565,026	1,568,105	3,079
BUY	PEN	JPMorgan Chase Bank N.A.	453,036	3/02/2021	124,300	124,537	237
SELL	PEN	Citibank N.A.	2,660,256	2/02/2021	736,464	731,281	5,183
BUY	PHP	JPMorgan Chase Bank N.A.	3,992,708	21/04/2021	82,831	82,958	127
BUY	PLN	State Street Bank Corp.	1,412,415	16/04/2021	378,214	379,512	1,298
BUY	RON	JPMorgan Chase Bank N.A.	203,000	16/04/2021	50,308	50,417	109
SELL	RON	JPMorgan Chase Bank N.A.	798,480	16/04/2021	198,469	198,310	159
SELL	RON	Merrill Lynch International	194,925	16/04/2021	48,540	48,411	129
BUY	RUB	Goldman Sachs International	101,209,072	24/03/2021	1,312,753	1,329,829	17,076
SELL	RUB	JPMorgan Chase Bank N.A.	10,069,000	24/03/2021	134,430	132,301	2,129
BUY	THB	JPMorgan Chase Bank N.A.	79,051,729	19/03/2021	2,634,505	2,640,858	6,353
BUY	TRY	BNP Paribas S.A.	357,000	16/04/2021	46,729	47,312	583

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Local Currency Fund – (continued)							
Appreciation – (continued)							
BUY	TRY	Citibank N.A.	5,800,000	16/04/2021	\$750,372	\$768,656	\$18,284
BUY	TRY	HSBC Bank	4,393,309	10/02/2021	548,238	598,258	50,020
BUY	TRY	NatWest Markets PLC	368,000	16/04/2021	48,109	48,770	661
BUY	TRY	State Street Bank Corp.	391,000	16/04/2021	51,440	51,818	378
SELL	TRY	State Street Bank Corp.	1,460,786	16/04/2021	194,305	193,594	711
BUY	ZAR	Morgan Stanley Capital Services, Inc.	762,000	16/04/2021	49,607	49,868	261
SELL	ZAR	State Street Bank Corp.	2,967,575	16/04/2021	194,690	194,208	482
Total							\$210,334
Depreciation							
BUY	BRL	Citibank N.A.	942,000	4/02/2021	\$180,019	\$172,161	\$(7,858)
BUY	BRL	Goldman Sachs International	457,000	4/02/2021	89,000	83,522	(5,478)
BUY	BRL	JPMorgan Chase Bank N.A.	11,926,025	4/02/2021	2,236,018	2,179,606	(56,412)
SELL	BRL	Banco Santander S.A.	520,106	4/02/2021	94,400	95,055	(655)
BUY	CAD	Goldman Sachs International	308,000	16/04/2021	243,875	240,898	(2,977)
BUY	CLP	Citibank N.A.	139,903,403	26/04/2021	192,614	190,534	(2,080)
BUY	CLP	Goldman Sachs International	36,110,000	26/04/2021	49,201	49,178	(23)
BUY	COP	Citibank N.A.	169,099,000	3/02/2021	48,617	47,379	(1,238)
BUY	COP	Goldman Sachs International	320,367,000	3/02/2021	92,968	89,761	(3,207)
SELL	COP	Barclays Bank PLC	3,344,680,173	9/04/2021	924,954	934,920	(9,966)
SELL	COP	Citibank N.A.	4,288,174,360	3/02/2021	1,110,279	1,201,470	(91,191)
SELL	COP	JPMorgan Chase Bank N.A.	89,438,310	3/02/2021	24,900	25,059	(159)
SELL	EUR	Goldman Sachs International	99,066	16/04/2021	120,270	120,418	(148)
SELL	EUR	State Street Bank Corp.	74,000	16/04/2021	89,833	89,949	(116)
BUY	HUF	Brown Brothers Harriman	24,168,000	16/04/2021	82,159	82,100	(59)
SELL	HUF	Brown Brothers Harriman	7,349,566	16/04/2021	24,928	24,967	(39)
SELL	HUF	Goldman Sachs International	13,960,336	16/04/2021	47,036	47,424	(388)
SELL	HUF	Merrill Lynch International	120,617,535	16/04/2021	406,316	409,744	(3,428)
BUY	IDR	JPMorgan Chase Bank N.A.	1,066,403,000	5/02/2021	76,499	75,989	(510)
SELL	IDR	Citibank N.A.	4,011,298,063	26/04/2021	281,752	283,765	(2,013)
SELL	IDR	JPMorgan Chase Bank N.A.	10,916,225,500	1/02/2021 - 26/04/2021	771,852	776,522	(4,670)
SELL	INR	Barclays Bank PLC	46,010,268	24/02/2021	628,127	628,921	(794)
SELL	INR	Citibank N.A.	1,824,391	25/02/2021	24,900	24,935	(35)
SELL	INR	Goldman Sachs International	16,644,000	24/02/2021	222,484	227,509	(5,025)
BUY	MXN	Brown Brothers Harriman	989,000	16/04/2021	48,486	47,871	(615)
BUY	MXN	Goldman Sachs International	7,041,502	16/04/2021	352,525	340,836	(11,689)
BUY	MXN	State Street Bank Corp.	1,011,000	16/04/2021	49,603	48,936	(667)
BUY	MYR	Barclays Bank PLC	8,185,019	29/03/2021	2,021,142	2,021,060	(82)
BUY	PEN	Citibank N.A.	314,000	2/02/2021	87,259	86,316	(943)
BUY	PEN	Morgan Stanley Capital Services, Inc.	320,188	2/02/2021	89,300	88,017	(1,283)
SELL	PEN	Citibank N.A.	5,384,255	2/02/2021 - 29/03/2021	1,476,979	1,480,092	(3,113)
SELL	PEN	Morgan Stanley Capital Services, Inc.	320,188	2/02/2021	88,005	88,017	(12)
BUY	PLN	Brown Brothers Harriman	78,000	16/04/2021	21,217	20,958	(259)
BUY	PLN	HSBC Bank	12,143,949	16/04/2021	3,264,634	3,263,042	(1,592)
BUY	PLN	Morgan Stanley Capital Services, Inc.	421,000	16/04/2021	113,208	113,121	(87)
BUY	PLN	State Street Bank Corp.	177,000	16/04/2021	47,626	47,559	(67)
SELL	PLN	Citibank N.A.	745,000	16/04/2021	199,079	200,179	(1,100)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Local Currency Fund – (continued)							
Depreciation – (continued)							
BUY	RON	JPMorgan Chase Bank N.A.	1,296,562	16/04/2021	\$322,653	\$322,014	\$(639)
SELL	RON	JPMorgan Chase Bank N.A.	1,180,137	16/04/2021	292,072	293,098	(1,026)
BUY	RUB	Barclays Bank PLC	5,347,000	24/03/2021	70,522	70,256	(266)
BUY	RUB	Citibank N.A.	3,538,000	24/03/2021	47,719	46,487	(1,232)
BUY	RUB	Goldman Sachs International	10,793,000	24/03/2021	143,617	141,813	(1,804)
SELL	RUB	Citibank N.A.	15,834,000	24/03/2021	204,679	208,049	(3,370)
SELL	TRY	NatWest Markets PLC	1,798,615	16/04/2021	234,946	238,365	(3,419)
SELL	TRY	UBS AG	944,180	16/04/2021	124,399	125,129	(730)
BUY	TWD	JPMorgan Chase Bank N.A.	12,786,000	23/02/2021	462,340	456,668	(5,672)
SELL	TWD	Barclays Bank PLC	12,972,000	23/02/2021	460,817	463,312	(2,495)
BUY	ZAR	Morgan Stanley Capital Services, Inc.	842,000	16/04/2021	55,385	55,103	(282)
SELL	ZAR	Citibank N.A.	42,839,525	16/04/2021	2,772,964	2,803,560	(30,596)
SELL	ZAR	Morgan Stanley Capital Services, Inc.	371,779	16/04/2021	24,306	24,330	(24)
SELL	ZAR	State Street Bank Corp.	743,407	16/04/2021	48,618	48,651	(33)
Total							\$(271,566)
Euro Credit Fund							
Depreciation							
SELL	GBP	Citibank N.A.	26,000	16/04/2021	€29,176	€29,320	€(144)
SELL	GBP	Goldman Sachs International	1,916,779	16/04/2021	2,141,479	2,161,488	(20,009)
SELL	GBP	UBS AG	99,216	16/04/2021	109,502	111,883	(2,381)
BUY	USD	UBS AG	220,326	16/04/2021	181,652	181,260	(392)
SELL	USD	HSBC Bank	1,394,926	16/04/2021	1,143,065	1,147,588	(4,523)
Total							€(27,449)
Global Credit Fund							
Appreciation							
BUY	EUR	Barclays Bank PLC	153,000	16/04/2021	\$185,857	\$185,976	\$119
BUY	EUR	Merrill Lynch International	105,016	16/04/2021	127,488	127,650	162
BUY	EUR	Morgan Stanley Capital Services, Inc.	489,479	16/04/2021	593,142	594,975	1,833
BUY	EUR	UBS AG	104,843	16/04/2021	127,325	127,440	115
SELL	EUR	Citibank N.A.	1,586,819	16/04/2021	1,940,866	1,928,824	12,042
SELL	EUR	Goldman Sachs International	98,901	16/04/2021	120,609	120,217	392
SELL	EUR	JPMorgan Chase Bank N.A.	284,824	16/04/2021	347,709	346,211	1,498
SELL	EUR	UBS AG	265,706	16/04/2021	327,059	322,974	4,085
BUY	KRW	JPMorgan Chase Bank N.A.	8,412,000	4/02/2021	7,414	7,520	106
BUY	SGD	Citibank N.A.	10,641	16/04/2021	7,994	8,010	16
Total							\$20,368
Depreciation							
BUY	AUD	JPMorgan Chase Bank N.A.	87,000	16/04/2021	\$67,129	\$66,517	\$(612)
BUY	AUD	UBS AG	188,505	16/04/2021	146,262	144,125	(2,137)
BUY	CAD	Goldman Sachs International	31,000	16/04/2021	24,267	24,246	(21)
BUY	CAD	Morgan Stanley Capital Services, Inc.	597,037	16/04/2021	468,366	466,964	(1,402)
BUY	CHF	UBS AG	166,295	16/04/2021	187,383	187,090	(293)
BUY	EUR	Citibank N.A.	200,028	16/04/2021	243,763	243,140	(623)
BUY	EUR	Merrill Lynch International	105,722	16/04/2021	128,573	128,508	(65)
BUY	EUR	Morgan Stanley Capital Services, Inc.	153,800	16/04/2021	187,315	186,948	(367)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Credit Fund – (continued)							
Depreciation – (continued)							
SELL	EUR	Citibank N.A.	98,356	16/04/2021	\$119,531	\$119,555	\$(24)
SELL	EUR	Goldman Sachs International	197,233	16/04/2021	239,562	239,743	(181)
SELL	EUR	JPMorgan Chase Bank N.A.	103,720	16/04/2021	125,743	126,075	(332)
SELL	GBP	JPMorgan Chase Bank N.A.	99,216	16/04/2021	134,703	135,995	(1,292)
SELL	GBP	UBS AG	171,849	16/04/2021	234,344	235,554	(1,210)
BUY	JPY	Citibank N.A.	25,946,178	16/04/2021	249,957	247,899	(2,058)
BUY	JPY	UBS AG	4,294,000	16/04/2021	41,267	41,026	(241)
BUY	NOK	Goldman Sachs International	513,727	16/04/2021	60,456	59,965	(491)
BUY	NZD	Goldman Sachs International	91,380	16/04/2021	65,695	65,666	(29)
SELL	NZD	UBS AG	42,000	16/04/2021	30,145	30,181	(36)
BUY	SEK	JPMorgan Chase Bank N.A.	281,781	16/04/2021	33,887	33,748	(139)
Total							\$(11,553)
Global High Yield Fund							
Appreciation							
SELL	EUR	Citibank N.A.	36,317,328	16/04/2021	\$44,306,110	\$44,144,754	\$161,356
SELL	EUR	JPMorgan Chase Bank N.A.	589,242	16/04/2021	724,809	716,241	8,568
SELL	EUR	State Street Bank Corp.	165,000	16/04/2021	201,124	200,562	562
BUY	GBP	HSBC Bank	336,769	16/04/2021	460,965	461,609	644
Total							\$171,130
Depreciation							
SELL	EUR	State Street Bank Corp.	554,455	16/04/2021	\$673,429	\$673,956	\$(527)
SELL	GBP	Goldman Sachs International	5,688,004	16/04/2021	7,731,470	7,796,552	(65,082)
SELL	GBP	State Street Bank Corp.	550,000	16/04/2021	750,957	753,885	(2,928)
Total							\$(68,537)
Global Opportunistic Bond Fund							
Appreciation							
SELL	AUD	UBS AG	13,363,779	16/04/2021	\$10,369,063	\$10,217,507	\$151,556
SELL	BRL	Goldman Sachs International	42,144,074	4/02/2021	8,166,445	7,702,270	464,175
SELL	CAD	Morgan Stanley Capital Services, Inc.	7,871,298	16/04/2021	6,174,912	6,156,420	18,492
BUY	EUR	Citibank N.A.	776,629	16/04/2021	943,777	944,014	237
BUY	EUR	Credit Suisse Group	3,564,836	16/04/2021	4,321,907	4,333,160	11,253
BUY	EUR	JPMorgan Chase Bank N.A.	964,748	16/04/2021	1,172,332	1,172,678	346
BUY	EUR	UBS AG	4,302,248	16/04/2021	5,224,784	5,229,506	4,722
SELL	EUR	Citibank N.A.	3,253,252	16/04/2021	3,965,102	3,954,421	10,681
SELL	EUR	Goldman Sachs International	247,253	16/04/2021	301,522	300,542	980
SELL	EUR	JPMorgan Chase Bank N.A.	146,619,775	16/04/2021	178,829,396	178,220,543	608,853
SELL	EUR	Merrill Lynch International	443,415	16/04/2021	542,218	538,984	3,234
SELL	EUR	Morgan Stanley Capital Services, Inc.	310,017	16/04/2021	377,573	376,835	738
SELL	EUR	UBS AG	6,998,930	16/04/2021	8,527,263	8,507,400	19,863
BUY	GBP	Merrill Lynch International	158,940	16/04/2021	215,783	217,859	2,076
SELL	GBP	Morgan Stanley Capital Services, Inc.	1,668,438	16/04/2021	2,291,131	2,286,929	4,202
SELL	JPY	Citibank N.A.	1,859,850,675	16/04/2021	17,919,239	17,769,639	149,600
BUY	KRW	Barclays Bank PLC	3,700,000,000	4/02/2021	3,260,688	3,307,715	47,027
BUY	KRW	JPMorgan Chase Bank N.A.	5,020,342,000	4/02/2021	4,426,938	4,488,070	61,132
SELL	KRW	Barclays Bank PLC	4,230,365,000	4/02/2021	3,790,989	3,781,849	9,140

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Opportunistic Bond Fund – (continued)							
Appreciation – (continued)							
SELL	KRW	Citibank N.A.	4,167,128,000	4/02/2021	\$3,739,011	\$3,725,316	\$13,695
SELL	MXN	Goldman Sachs International	158,951,737	16/04/2021	7,959,853	7,693,872	265,981
SELL	MXN	Morgan Stanley Capital Services, Inc.	428,388,423	16/04/2021	21,398,558	20,735,638	662,920
SELL	NZD	Goldman Sachs International	24,469,260	16/04/2021	17,591,391	17,583,698	7,693
SELL	SEK	JPMorgan Chase Bank N.A.	146,073,223	16/04/2021	17,566,774	17,494,665	72,109
BUY	TRY	Citibank N.A.	29,950,000	16/04/2021	3,874,765	3,969,183	94,418
BUY	TRY	Merrill Lynch International	27,225,000	16/04/2021	3,565,159	3,608,047	42,888
BUY	TRY	NatWest Markets PLC	26,349,000	22/03/2021	3,491,173	3,529,080	37,907
BUY	TRY	UBS AG	4,215,000	22/03/2021	558,289	564,540	6,251
BUY	ZAR	UBS AG	1,621,824	16/04/2021	105,462	106,138	676
Total							\$2,772,845
Depreciation							
BUY	AUD	UBS AG	4,530,841	16/04/2021	\$3,491,950	\$3,464,132	\$(27,818)
BUY	BRL	Goldman Sachs International	1,247,000	4/02/2021	233,464	227,902	(5,562)
BUY	CAD	Goldman Sachs International	10,215,000	16/04/2021	8,085,094	7,989,512	(95,582)
BUY	CAD	UBS AG	4,959,160	16/04/2021	3,914,227	3,878,734	(35,493)
SELL	CNH	Goldman Sachs International	13,003,000	16/04/2021	1,993,028	2,006,446	(13,418)
SELL	CNH	JPMorgan Chase Bank N.A.	132,998,000	16/04/2021	20,486,161	20,522,446	(36,285)
BUY	EUR	Citibank N.A.	3,000,842	16/04/2021	3,707,143	3,647,609	(59,534)
BUY	EUR	UBS AG	823,728	16/04/2021	1,013,069	1,001,266	(11,803)
SELL	EUR	Citibank N.A.	368,902	16/04/2021	448,324	448,412	(88)
SELL	EUR	Goldman Sachs International	12,909,971	16/04/2021	15,665,042	15,692,440	(27,398)
SELL	EUR	JPMorgan Chase Bank N.A.	149,003	16/04/2021	180,622	181,117	(495)
SELL	EUR	Merrill Lynch International	227,250	16/04/2021	275,074	276,229	(1,155)
BUY	GBP	UBS AG	3,900,000	16/04/2021	5,348,078	5,345,733	(2,345)
SELL	GBP	Citibank N.A.	204,855	16/04/2021	279,255	280,794	(1,539)
SELL	GBP	Goldman Sachs International	47,912,841	16/04/2021	65,125,962	65,674,175	(548,213)
SELL	GBP	JPMorgan Chase Bank N.A.	377,021	16/04/2021	511,873	516,783	(4,910)
SELL	GBP	Morgan Stanley Capital Services, Inc.	173,763	16/04/2021	235,171	238,177	(3,006)
SELL	GBP	UBS AG	1,946,400	16/04/2021	2,650,794	2,667,932	(17,138)
SELL	IDR	Barclays Bank PLC	33,012,112,000	16/02/2021	2,332,847	2,350,065	(17,218)
SELL	IDR	Goldman Sachs International	33,348,893,693	16/02/2021	2,351,163	2,374,040	(22,877)
SELL	IDR	JPMorgan Chase Bank N.A.	33,242,471,500	16/02/2021	2,358,793	2,366,464	(7,671)
BUY	JPY	Citibank N.A.	59,342,565	16/04/2021	570,239	566,979	(3,260)
BUY	JPY	Goldman Sachs International	82,867,000	16/04/2021	798,299	791,739	(6,560)
BUY	JPY	UBS AG	677,854,072	16/04/2021	6,560,222	6,476,445	(83,777)
BUY	NOK	Goldman Sachs International	239,280,000	16/04/2021	28,158,705	27,929,918	(228,787)
BUY	NZD	UBS AG	2,560,717	16/04/2021	1,856,214	1,840,140	(16,074)
SELL	NZD	JPMorgan Chase Bank N.A.	11,273,000	16/04/2021	8,083,192	8,100,818	(17,626)
BUY	SEK	Goldman Sachs International	15,296,831	16/04/2021	1,834,198	1,832,047	(2,151)
SELL	ZAR	JPMorgan Chase Bank N.A.	115,236,835	16/04/2021	7,460,868	7,541,479	(80,611)
Total							\$(1,378,394)
Global Total Return Fund							
Appreciation							
SELL	AUD	JPMorgan Chase Bank N.A.	500,000	16/04/2021	\$383,049	\$382,284	\$765
SELL	CAD	UBS AG	10,689,130	16/04/2021	8,394,000	8,360,345	33,655

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Total Return Fund – (continued)							
Appreciation – (continued)							
BUY	CNH	HSBC Bank	151,877,000	16/04/2021	\$23,404,580	\$23,435,597	\$31,017
BUY	CNH	NatWest Markets PLC	4,905,000	16/04/2021	756,807	756,873	66
BUY	COP	Citibank N.A.	2,765,252,000	10/03/2021	738,780	773,760	34,980
BUY	CZK	Morgan Stanley Capital Services, Inc.	18,611,000	16/04/2021	860,688	868,005	7,317
BUY	EUR	Barclays Bank PLC	527,000	16/04/2021	640,174	640,584	410
BUY	EUR	Citibank N.A.	599,113	16/04/2021	728,056	728,240	184
BUY	EUR	Credit Suisse Group	1,255,103	16/04/2021	1,521,651	1,525,613	3,962
BUY	EUR	JPMorgan Chase Bank N.A.	1,393,524	16/04/2021	1,693,369	1,693,869	500
BUY	EUR	UBS AG	740,086	16/04/2021	898,783	899,596	813
SELL	EUR	Citibank N.A.	3,336,805	16/04/2021	4,068,013	4,055,983	12,030
SELL	EUR	Goldman Sachs International	420,329	16/04/2021	512,587	510,922	1,665
SELL	EUR	UBS AG	3,910,450	16/04/2021	4,765,970	4,753,264	12,706
BUY	IDR	JPMorgan Chase Bank N.A.	4,624,189,500	16/02/2021	328,120	329,187	1,067
BUY	KRW	Barclays Bank PLC	1,300,000,000	4/02/2021	1,145,263	1,162,170	16,907
BUY	KRW	JPMorgan Chase Bank N.A.	9,453,963,600	4/02/2021	8,329,116	8,451,625	122,509
SELL	KRW	Citibank N.A.	4,400,000,000	4/02/2021	3,947,959	3,933,498	14,461
SELL	MXN	Goldman Sachs International	150,815,059	16/04/2021	7,552,392	7,300,026	252,366
SELL	MXN	Merrill Lynch International	253,156,209	16/04/2021	12,680,591	12,253,729	426,862
SELL	NZD	Goldman Sachs International	16,524,421	16/04/2021	11,879,704	11,874,508	5,196
BUY	RUB	Goldman Sachs International	132,745,000	24/03/2021	1,721,279	1,744,190	22,911
SELL	SEK	JPMorgan Chase Bank N.A.	50,352,906	16/04/2021	6,055,443	6,030,587	24,856
BUY	SGD	Citibank N.A.	2,461,000	16/04/2021	1,848,843	1,852,560	3,717
BUY	THB	JPMorgan Chase Bank N.A.	78,333,730	19/03/2021	2,610,515	2,616,134	5,619
Total							\$1,036,541
Depreciation							
BUY	AUD	JPMorgan Chase Bank N.A.	776,000	16/04/2021	\$598,762	\$593,304	\$(5,458)
BUY	AUD	UBS AG	6,150,130	16/04/2021	4,756,742	4,702,188	(54,554)
BUY	CAD	Goldman Sachs International	9,630,000	16/04/2021	7,622,071	7,531,962	(90,109)
BUY	CAD	Merrill Lynch International	958,000	16/04/2021	759,296	749,286	(10,010)
BUY	CAD	Morgan Stanley Capital Services, Inc.	12,800,865	16/04/2021	10,042,081	10,012,007	(30,074)
BUY	CAD	UBS AG	17,366,118	16/04/2021	13,725,824	13,582,653	(143,171)
BUY	CHF	UBS AG	4,030,000	16/04/2021	4,541,039	4,533,939	(7,100)
BUY	CLP	JPMorgan Chase Bank N.A.	312,330,000	26/04/2021	426,214	425,361	(853)
SELL	CNH	Goldman Sachs International	12,240,000	16/04/2021	1,876,080	1,888,711	(12,631)
BUY	DKK	Morgan Stanley Capital Services, Inc.	10,530,139	16/04/2021	1,725,873	1,720,554	(5,319)
BUY	EUR	Citibank N.A.	21,861,845	16/04/2021	26,708,932	26,573,701	(135,231)
BUY	EUR	JPMorgan Chase Bank N.A.	1,070,000	16/04/2021	1,301,044	1,300,616	(428)
BUY	EUR	Merrill Lynch International	651,425	16/04/2021	796,576	791,826	(4,750)
BUY	EUR	UBS AG	1,261,659	16/04/2021	1,551,661	1,533,583	(18,078)
SELL	EUR	Citibank N.A.	590,244	16/04/2021	717,319	717,459	(140)
SELL	EUR	Goldman Sachs International	789,473	16/04/2021	958,961	959,628	(667)
SELL	EUR	JPMorgan Chase Bank N.A.	2,728,338	16/04/2021	3,314,304	3,316,372	(2,068)
SELL	EUR	Merrill Lynch International	328,250	16/04/2021	397,329	398,997	(1,668)
SELL	EUR	NatWest Markets PLC	3,774,000	16/04/2021	4,576,681	4,587,405	(10,724)
BUY	GBP	Credit Suisse Group	3,300,000	9/02/2021	4,522,752	4,521,628	(1,124)
SELL	GBP	JPMorgan Chase Bank N.A.	507,986	16/04/2021	689,682	696,297	(6,615)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Total Return Fund – (continued)							
Depreciation – (continued)							
SELL	GBP	Morgan Stanley Capital Services, Inc.	248,233	16/04/2021	\$335,958	\$340,253	\$(4,295)
SELL	GBP	UBS AG	18,541,555	16/04/2021	25,281,152	25,414,926	(133,774)
SELL	IDR	Barclays Bank PLC	29,083,950,000	16/02/2021	2,055,258	2,070,428	(15,170)
BUY	ILS	Citibank N.A.	5,166,000	16/04/2021	1,656,030	1,575,686	(80,344)
BUY	JPY	Citibank N.A.	7,154,889,958	16/04/2021	68,937,625	68,360,225	(577,400)
BUY	JPY	Goldman Sachs International	78,262,000	16/04/2021	753,937	747,741	(6,196)
BUY	JPY	Merrill Lynch International	156,924,000	16/04/2021	1,516,854	1,499,305	(17,549)
BUY	JPY	UBS AG	202,870,875	16/04/2021	1,969,794	1,938,297	(31,497)
BUY	NOK	Goldman Sachs International	169,553,252	16/04/2021	19,953,193	19,791,075	(162,118)
BUY	NZD	UBS AG	1,145,161	16/04/2021	830,946	822,917	(8,029)
SELL	NZD	JPMorgan Chase Bank N.A.	10,627,000	16/04/2021	7,619,985	7,636,600	(16,615)
SELL	NZD	UBS AG	440,000	16/04/2021	315,808	316,186	(378)
BUY	PLN	Morgan Stanley Capital Services, Inc.	5,398,955	16/04/2021	1,452,801	1,450,683	(2,118)
SELL	RUB	Goldman Sachs International	44,000,000	24/03/2021	570,539	578,134	(7,595)
Total							\$(1,603,850)

Inflation-Adjusted Bond Fund**Appreciation**

SELL	EUR	Citibank N.A.	1,807,904	16/04/2021	\$2,211,320	\$2,197,560	\$13,760
SELL	EUR	JPMorgan Chase Bank N.A.	78,000	16/04/2021	94,819	94,811	8
SELL	NZD	Goldman Sachs International	55,174	16/04/2021	39,665	39,648	17
Total							\$13,785

Depreciation

BUY	AUD	UBS AG	20,091	16/04/2021	\$15,589	\$15,361	\$(228)
BUY	NZD	State Street Bank Corp.	55,000	16/04/2021	39,576	39,523	(53)
Total							\$(281)

Note 11: Class-Specific Open Forward Foreign Currency Exchange Contracts

At 31 January 2021, the sub-funds had outstanding the following class-specific forward foreign currency exchange contracts. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Blended Research European Equity Fund								
Appreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	44,553	16/02/2021	€50,013	€50,290	€277
BUY	USD	Brown Brothers Harriman	AH1 (USD)	226,087	16/02/2021	185,906	186,247	341
BUY	USD	Brown Brothers Harriman	CH1 (USD)	73,676	16/02/2021	60,582	60,693	111
BUY	USD	Brown Brothers Harriman	IH1 (USD)	79,433	16/02/2021	65,316	65,435	119
BUY	USD	Brown Brothers Harriman	NH1 (USD)	74,494	16/02/2021	61,254	61,367	113
BUY	USD	Brown Brothers Harriman	WH1 (USD)	78,996	16/02/2021	64,956	65,075	119
Total								€1,080
Depreciation								
SELL	USD	Brown Brothers Harriman	AH1 (USD)	274	16/02/2021	€225	€226	€(1)
SELL	USD	Brown Brothers Harriman	CH1 (USD)	90	16/02/2021	74	74	(0)
SELL	USD	Brown Brothers Harriman	IH1 (USD)	95	16/02/2021	78	78	(0)
SELL	USD	Brown Brothers Harriman	NH1 (USD)	91	16/02/2021	74	75	(1)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Blended Research European Equity Fund – (continued)								
Depreciation – (continued)								
SELL	USD	Brown Brothers Harriman	WH1 (USD)	94	16/02/2021	€78	€78	€(0)
Total								€(2)
Continental European Equity Fund								
Appreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	549,243	16/02/2021	€616,579	€619,972	€3,393
Depreciation								
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	10,548	16/02/2021	€11,891	€11,906	€(15)
Contrarian Value Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	57,566	26/02/2021	\$69,673	\$69,895	\$222
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	58,506	26/02/2021	70,812	71,037	225
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	84,568	26/02/2021	102,356	102,681	325
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	53,623	26/02/2021	73,384	73,480	96
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	2,733	26/02/2021	3,746	3,744	2
Total								\$870
Depreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	3,491	26/02/2021	\$4,235	\$4,239	\$(4)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	3,513	26/02/2021	4,261	4,266	(5)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	5,084	26/02/2021	6,165	6,173	(8)
Total								\$(17)
Diversified Income Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	3,025,539	26/02/2021	\$3,661,916	\$3,673,558	\$11,642
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	2,397,370	26/02/2021	2,901,621	2,910,845	9,224
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	51,780	26/02/2021	62,672	62,871	199
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	50,590	26/02/2021	61,230	61,425	195
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	63,973	26/02/2021	77,429	77,675	246
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	159,481	26/02/2021	193,025	193,639	614
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	40,054	26/02/2021	54,814	54,886	72
Total								\$22,192
Depreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	28,691	26/02/2021	\$34,624	\$34,837	\$(213)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	22,862	26/02/2021	27,589	27,759	(170)
SELL	EUR	Brown Brothers Harriman	AH4 (EUR)	481	26/02/2021	580	584	(4)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	470	26/02/2021	567	570	(3)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	594	26/02/2021	717	721	(4)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,480	26/02/2021	1,786	1,797	(11)
Total								\$(405)
Emerging Markets Debt Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	161,550,585	26/02/2021	\$195,530,327	\$196,151,944	\$621,617
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	8,966,679	26/02/2021	10,852,691	10,887,188	34,497
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	507,783,860	26/02/2021	614,592,653	616,542,438	1,949,785
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	120,762,419	26/02/2021	146,162,983	146,627,654	464,671
BUY	EUR	Brown Brothers Harriman	ISH1 (EUR)	2,316,098	26/02/2021	2,803,255	2,812,167	8,912

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Fund – (continued)								
Appreciation – (continued)								
BUY	EUR	Brown Brothers Harriman	ISH2 (EUR)	42,427	26/02/2021	\$51,351	\$51,514	\$163
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	214,657	26/02/2021	259,807	260,633	826
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	352,243	26/02/2021	426,332	427,688	1,356
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	2,950,102	26/02/2021	3,570,612	3,581,963	11,351
BUY	EUR	Brown Brothers Harriman	WSH1 (EUR)	553,264	26/02/2021	669,635	671,764	2,129
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	28	26/02/2021	35	35	0
BUY	GBP	Brown Brothers Harriman	ISH2 (GBP)	74,303	26/02/2021	101,686	101,818	132
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	2,246,641	26/02/2021	3,074,600	3,078,598	3,998
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	1,579,957	26/02/2021	2,162,222	2,165,033	2,811
BUY	GBP	Brown Brothers Harriman	WSH2 (GBP)	46,651	26/02/2021	63,843	63,926	83
SELL	GBP	Brown Brothers Harriman	WH2 (GBP)	7	26/02/2021	10	10	0
Total								\$3,102,331
Depreciation								
BUY	CHF	Brown Brothers Harriman	IH1 (CHF)	2,894,888	26/02/2021	\$3,257,625	\$3,252,162	\$(5,463)
SELL	CHF	Brown Brothers Harriman	IH1 (CHF)	5,237	26/02/2021	5,878	5,883	(5)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	39,501	26/02/2021	48,092	47,961	(131)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	145,717	26/02/2021	177,411	176,927	(484)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	60,753	26/02/2021	73,967	73,765	(202)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	594,447	26/02/2021	717,945	721,768	(3,823)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	26,243	26/02/2021	31,668	31,863	(195)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	1,491,255	26/02/2021	1,799,594	1,810,656	(11,062)
SELL	EUR	Brown Brothers Harriman	IH2 (EUR)	353,627	26/02/2021	426,745	429,368	(2,623)
SELL	EUR	Brown Brothers Harriman	ISH1 (EUR)	6,782	26/02/2021	8,185	8,235	(50)
SELL	EUR	Brown Brothers Harriman	ISH2 (EUR)	124	26/02/2021	150	151	(1)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	629	26/02/2021	759	763	(4)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,031	26/02/2021	1,244	1,252	(8)
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	8,639	26/02/2021	10,425	10,489	(64)
SELL	EUR	Brown Brothers Harriman	WSH1 (EUR)	1,620	26/02/2021	1,955	1,967	(12)
Total								\$(24,127)
Emerging Markets Debt Local Currency Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	55,386	26/02/2021	\$67,037	\$67,249	\$212
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	72,411	26/02/2021	99,095	99,226	131
Total								\$343
Depreciation								
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	514	26/02/2021	\$621	\$624	\$(3)
Emerging Markets Equity Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	52,267	26/02/2021	\$63,260	\$63,462	\$202
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	73,373	26/02/2021	88,806	89,088	282
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	66,806	26/02/2021	91,425	91,545	120
Total								\$604
Depreciation								
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	511	26/02/2021	\$617	\$621	\$(4)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Equity Fund – (continued)								
Depreciation – (continued)								
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	719	26/02/2021	\$867	\$873	\$(6)
Total								\$(10)
European Core Equity Fund								
Appreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	197,496	16/02/2021	€221,700	€222,929	€1,229
BUY	USD	Brown Brothers Harriman	AH1 (USD)	1,950,597	16/02/2021	1,603,925	1,606,864	2,939
BUY	USD	Brown Brothers Harriman	CH1 (USD)	1,667,750	16/02/2021	1,371,347	1,373,859	2,512
BUY	USD	Brown Brothers Harriman	NH1 (USD)	3,538,189	16/02/2021	2,909,360	2,914,690	5,330
BUY	USD	Brown Brothers Harriman	WH1 (USD)	2,447,990	16/02/2021	2,012,881	2,016,605	3,724
SELL	USD	Brown Brothers Harriman	WH1 (USD)	7,300	16/02/2021	6,041	6,014	27
Total								€15,761
Depreciation								
BUY	USD	Brown Brothers Harriman	WH1 (USD)	85,446	16/02/2021	€70,453	€70,389	€(64)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	3,150	16/02/2021	2,588	2,595	(7)
SELL	USD	Brown Brothers Harriman	CH1 (USD)	41,884	16/02/2021	34,421	34,503	(82)
SELL	USD	Brown Brothers Harriman	NH1 (USD)	6,492	16/02/2021	5,332	5,348	(16)
SELL	USD	Brown Brothers Harriman	WH1 (USD)	15,488	16/02/2021	12,743	12,759	(16)
Total								€(185)
European Research Fund								
Appreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	4,476,348	16/02/2021	€5,024,937	€5,052,796	€27,859
BUY	SGD	Brown Brothers Harriman	IH1 (SGD)	207,192,013	16/02/2021	128,396,777	128,482,989	86,212
BUY	USD	Brown Brothers Harriman	AH1 (USD)	38,803,367	16/02/2021	31,906,773	31,965,441	58,668
BUY	USD	Brown Brothers Harriman	CH1 (USD)	6,226,824	16/02/2021	5,120,151	5,129,533	9,382
BUY	USD	Brown Brothers Harriman	IH1 (USD)	21,700,776	16/02/2021	17,843,791	17,876,670	32,879
BUY	USD	Brown Brothers Harriman	NH1 (USD)	6,003,692	16/02/2021	4,936,665	4,945,722	9,057
BUY	USD	Brown Brothers Harriman	WH1 (USD)	65,345,034	16/02/2021	53,730,634	53,829,938	99,304
SELL	USD	Brown Brothers Harriman	AH1 (USD)	10,816	16/02/2021	8,932	8,910	22
SELL	USD	Brown Brothers Harriman	IH1 (USD)	1,622,822	16/02/2021	1,338,116	1,336,848	1,268
Total								€324,651
Depreciation								
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	1,029	16/02/2021	€1,157	€1,162	€(5)
BUY	USD	Brown Brothers Harriman	AH1 (USD)	395,941	16/02/2021	326,696	326,169	(527)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	40,257	16/02/2021	33,181	33,163	(18)
BUY	USD	Brown Brothers Harriman	NH1 (USD)	25,432	16/02/2021	20,962	20,951	(11)
BUY	USD	Brown Brothers Harriman	WH1 (USD)	460,501	16/02/2021	380,276	379,351	(925)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	170,428	16/02/2021	139,812	140,395	(583)
SELL	USD	Brown Brothers Harriman	CH1 (USD)	11,317	16/02/2021	9,295	9,323	(28)
SELL	USD	Brown Brothers Harriman	IH1 (USD)	52,610	16/02/2021	43,201	43,339	(138)
SELL	USD	Brown Brothers Harriman	NH1 (USD)	8,192	16/02/2021	6,729	6,749	(20)
SELL	USD	Brown Brothers Harriman	WH1 (USD)	112,921	16/02/2021	92,747	93,022	(275)
Total								€(2,530)
European Smaller Companies Fund								
Appreciation								
BUY	USD	Brown Brothers Harriman	AH1 (USD)	24,909,542	16/02/2021	€20,482,417	€20,519,984	€37,567

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
European Smaller Companies Fund – (continued)								
Appreciation – (continued)								
BUY	USD	Brown Brothers Harriman	CH1 (USD)	3,312,237	16/02/2021	€2,723,566	€2,728,555	€4,989
BUY	USD	Brown Brothers Harriman	IH1 (USD)	3,265,522	16/02/2021	2,685,153	2,690,072	4,919
BUY	USD	Brown Brothers Harriman	NH1 (USD)	3,737,243	16/02/2021	3,073,037	3,078,667	5,630
BUY	USD	Brown Brothers Harriman	WH1 (USD)	1,154,099	16/02/2021	948,986	950,724	1,738
SELL	USD	Brown Brothers Harriman	AH1 (USD)	7,907	16/02/2021	6,543	6,514	29
Total								€54,872
Depreciation								
BUY	USD	Brown Brothers Harriman	AH1 (USD)	4,381	16/02/2021	€3,611	€3,609	€(2)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	47,864	16/02/2021	39,313	39,429	(116)
SELL	USD	Brown Brothers Harriman	CH1 (USD)	5,956	16/02/2021	4,892	4,906	(14)
SELL	USD	Brown Brothers Harriman	IH1 (USD)	3,752	16/02/2021	3,082	3,091	(9)
SELL	USD	Brown Brothers Harriman	NH1 (USD)	35,884	16/02/2021	29,475	29,561	(86)
SELL	USD	Brown Brothers Harriman	WH1 (USD)	2,015	16/02/2021	1,655	1,660	(5)
Total								€(232)
European Value Fund								
Appreciation								
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	13,524	16/02/2021	€12,505	€12,512	€7
SELL	CHF	Brown Brothers Harriman	AH1 (CHF)	67,229	16/02/2021	62,311	62,200	111
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	2,660	16/02/2021	2,463	2,460	3
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	3,305,636	16/02/2021	3,710,821	3,731,325	20,504
BUY	USD	Brown Brothers Harriman	AH1 (USD)	320,282,087	16/02/2021	263,358,990	263,842,011	483,021
BUY	USD	Brown Brothers Harriman	IH1 (USD)	121,600,572	16/02/2021	99,988,631	100,172,132	183,501
BUY	USD	Brown Brothers Harriman	WH1 (USD)	5,875,673	16/02/2021	4,831,351	4,840,262	8,911
SELL	USD	Brown Brothers Harriman	AH1 (USD)	805,493	16/02/2021	664,490	663,550	940
SELL	USD	Brown Brothers Harriman	IH1 (USD)	11,138	16/02/2021	9,205	9,176	29
Total								€697,027
Depreciation								
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	13,109,458	16/02/2021	€12,137,964	€12,128,605	€(9,359)
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	1,942,855	16/02/2021	1,798,840	1,797,490	(1,350)
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	55,229	16/02/2021	62,341	62,341	(0)
BUY	USD	Brown Brothers Harriman	AH1 (USD)	208,421	16/02/2021	171,784	171,693	(91)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	78,145	16/02/2021	64,422	64,374	(48)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	3,738,563	16/02/2021	3,071,274	3,079,753	(8,479)
SELL	USD	Brown Brothers Harriman	IH1 (USD)	895,961	16/02/2021	735,905	738,075	(2,170)
SELL	USD	Brown Brothers Harriman	WH1 (USD)	6,344	16/02/2021	5,210	5,226	(16)
Total								€(21,513)
Global Concentrated Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	69,982	26/02/2021	\$84,701	\$84,970	\$269
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	1,539,979	26/02/2021	1,863,890	1,869,816	5,926
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	186,052	26/02/2021	254,615	254,949	334
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	1,345	26/02/2021	1,847	1,842	5
Total								\$6,534
Depreciation								
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	50	26/02/2021	\$61	\$61	\$(0)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Concentrated Fund – (continued)								
Depreciation – (continued)								
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	669	26/02/2021	\$807	\$812	\$(5)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	14,776	26/02/2021	17,831	17,941	(110)
Total								\$(115)
Global Credit Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	142,925	26/02/2021	\$172,989	\$173,538	\$549
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	79,845	26/02/2021	96,639	96,946	307
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	31,343	26/02/2021	42,893	42,949	56
Total								\$912
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	10	26/02/2021	\$12	\$12	\$(0)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	1,299	26/02/2021	1,568	1,577	(9)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	741	26/02/2021	894	900	(6)
Total								\$(15)
Global Equity Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	51,317,213	26/02/2021	\$62,111,134	\$62,308,478	\$197,344
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	23,854,391	26/02/2021	28,871,804	28,963,591	91,787
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	55,964	26/02/2021	67,735	67,950	215
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	10,008,292	26/02/2021	12,113,394	12,151,897	38,503
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	100,670	26/02/2021	122,566	122,231	335
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	1,760	26/02/2021	2,143	2,137	6
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	6,644,018	26/02/2021	9,092,458	9,104,375	11,917
Total								\$340,107
Depreciation								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	3,511	26/02/2021	\$4,275	\$4,263	\$(12)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	493,298	26/02/2021	595,337	598,954	(3,617)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	451,836	26/02/2021	546,471	548,611	(2,140)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	538	26/02/2021	650	654	(4)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	109,046	26/02/2021	131,684	132,401	(717)
Total								\$(6,490)
Global Equity Income Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	106,285	26/02/2021	\$128,640	\$129,049	\$409
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	131,175	26/02/2021	158,765	159,270	505
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	61,085	26/02/2021	73,934	74,169	235
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	63,357	26/02/2021	76,684	76,927	243
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	45,240	26/02/2021	61,911	61,993	82
Total								\$1,474
Depreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	927	26/02/2021	\$1,118	\$1,125	\$(7)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	1,256	26/02/2021	1,515	1,525	(10)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	558	26/02/2021	673	677	(4)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Equity Income Fund – (continued)								
Depreciation – (continued)								
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	578	26/02/2021	\$698	\$702	\$(4)
Total								\$(25)
Global High Yield Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	1,227,028	26/02/2021	\$1,485,115	\$1,489,836	\$4,721
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	722,020	26/02/2021	873,886	876,665	2,779
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	40,842	26/02/2021	55,893	55,966	73
Total								\$7,573
Depreciation								
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	11,727	26/02/2021	\$14,151	\$14,239	\$(88)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	8,120	26/02/2021	9,805	9,859	(54)
Total								\$(142)
Global Intrinsic Value Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	1,382,973	26/02/2021	\$1,673,861	\$1,679,182	\$5,321
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	7,188,949	26/02/2021	8,703,099	8,728,699	25,600
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	65,584	26/02/2021	79,379	79,632	253
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	518,484	26/02/2021	627,539	629,534	1,995
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	107,305	26/02/2021	146,849	147,040	191
Total								\$33,360
Depreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	13,186	26/02/2021	\$15,913	\$16,010	\$(97)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	69,116	26/02/2021	83,407	83,920	(513)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	628	26/02/2021	758	763	(5)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	7,085	26/02/2021	8,550	8,602	(52)
Total								\$(667)
Global New Discovery Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	44,787	26/02/2021	\$54,207	\$54,379	\$172
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	1,070,220	26/02/2021	1,295,325	1,299,443	4,118
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	44,819	26/02/2021	54,244	54,417	173
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	39,784	26/02/2021	54,446	54,517	71
Total								\$4,534
Depreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	429	26/02/2021	\$518	\$521	\$(3)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	1,498	26/02/2021	1,808	1,819	(11)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	430	26/02/2021	519	522	(3)
Total								\$(17)
Global Opportunistic Bond Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	34,114,226	26/02/2021	\$41,289,652	\$41,420,908	\$131,256
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	899,480	26/02/2021	1,088,672	1,092,133	3,461
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	82,801,950	26/02/2021	100,218,263	100,536,704	318,441
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	2,211,696	26/02/2021	2,676,893	2,685,404	8,511

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Opportunistic Bond Fund – (continued)								
Appreciation – (continued)								
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	891,456	26/02/2021	\$1,078,961	\$1,082,391	\$3,430
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	13,541,177	26/02/2021	16,389,617	16,441,464	51,847
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	16,521	26/02/2021	20,114	20,059	55
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	23,312,002	26/02/2021	31,902,885	31,944,707	41,822
BUY	GBP	Brown Brothers Harriman	IH2 (GBP)	27,331,752	26/02/2021	37,403,984	37,453,017	49,033
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	302,240	26/02/2021	413,620	414,162	542
SELL	JPY	Brown Brothers Harriman	IH1 (JPY)	29,008	26/02/2021	278	277	1
Total								\$608,399
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	741,013	26/02/2021	\$902,187	\$899,725	\$(2,462)
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	77,273	26/02/2021	94,080	93,824	(256)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	782,680	26/02/2021	947,536	950,317	(2,781)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	8,194	26/02/2021	9,888	9,949	(61)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	772,904	26/02/2021	932,713	938,447	(5,734)
SELL	EUR	Brown Brothers Harriman	IH2 (EUR)	21,132	26/02/2021	25,502	25,658	(156)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	8,672	26/02/2021	10,465	10,529	(64)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	119,482	26/02/2021	144,186	145,072	(886)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	20,000	26/02/2021	27,482	27,406	(76)
BUY	GBP	Brown Brothers Harriman	IH2 (GBP)	10,299	26/02/2021	14,146	14,112	(34)
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	49,778	26/02/2021	68,116	68,211	(95)
SELL	GBP	Brown Brothers Harriman	IH2 (GBP)	14,335	26/02/2021	19,616	19,643	(27)
BUY	JPY	Brown Brothers Harriman	IH1 (JPY)	5,580,711	26/02/2021	53,664	53,290	(374)
Total								\$(13,006)
Global Research Focused Fund								
Appreciation								
SELL	JPY	Brown Brothers Harriman	IH1 (JPY)	1,503,562	26/02/2021	\$14,437	\$14,358	\$79
Depreciation								
BUY	JPY	Brown Brothers Harriman	IH1 (JPY)	291,741,875	26/02/2021	\$2,805,399	\$2,785,850	\$(19,549)
Global Total Return Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	16,595,028	26/02/2021	\$20,085,544	\$20,149,398	\$63,854
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	3,181,003	26/02/2021	3,850,079	3,862,319	12,240
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	109,639	26/02/2021	132,700	133,121	421
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	8,233,062	26/02/2021	9,964,763	9,996,442	31,679
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	78,112	26/02/2021	94,542	94,843	301
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	4,447,128	26/02/2021	5,382,514	5,399,626	17,112
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	80,924	26/02/2021	98,525	98,256	269
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	4,180,395	26/02/2021	5,720,945	5,728,444	7,499
Total								\$133,375
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	10,000	26/02/2021	\$12,175	\$12,142	\$(33)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	209,822	26/02/2021	253,455	254,763	(1,308)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	29,520	26/02/2021	35,624	35,843	(219)
SELL	EUR	Brown Brothers Harriman	AH4 (EUR)	1,018	26/02/2021	1,228	1,236	(8)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	55,459	26/02/2021	66,926	67,337	(411)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Total Return Fund – (continued)								
Depreciation – (continued)								
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	731	26/02/2021	\$881	\$887	\$(6)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	43,441	26/02/2021	52,423	52,745	(322)
Total								\$(2,307)
Latin American Equity Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	112,979	26/02/2021	\$136,743	\$137,177	\$434
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	46,841	26/02/2021	64,102	64,187	85
Total								\$519
Depreciation								
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,120	26/02/2021	\$1,352	\$1,360	\$(8)
Managed Wealth Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	89,775	26/02/2021	\$108,665	\$109,004	\$339
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	42,176	26/02/2021	51,047	51,209	162
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	45,832	26/02/2021	55,472	55,648	176
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	45,338	26/02/2021	54,875	55,049	174
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	31,265	26/02/2021	42,787	42,843	56
Total								\$907
Depreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	810	26/02/2021	\$977	\$983	\$(6)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	391	26/02/2021	473	475	(2)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	425	26/02/2021	513	517	(4)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	421	26/02/2021	508	511	(3)
Total								\$(15)
Prudent Capital Fund								
Appreciation								
SELL	BRL	Standard Chartered Bank	IH1R (USD)	150,805,531	2/02/2021	\$27,771,635	\$27,562,512	\$209,123
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	282,646,549	26/02/2021	342,098,450	343,184,583	1,086,133
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	8,323,217	26/02/2021	10,073,881	10,105,907	32,026
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	339,270,672	26/02/2021	410,632,761	411,936,621	1,303,860
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	17,209,984	26/02/2021	20,829,987	20,896,066	66,079
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	62,923,000	26/02/2021	76,158,124	76,400,025	241,901
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	519,765	26/02/2021	632,816	631,089	1,727
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	12,146,526	26/02/2021	16,622,735	16,644,526	21,791
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	13,690	26/02/2021	18,807	18,760	47
SELL	JPY	Brown Brothers Harriman	ZH1 (JPY)	9,380,936	26/02/2021	90,077	89,579	498
Total								\$2,963,185
Depreciation								
BUY	BRL	Standard Chartered Bank	IH1R (USD)	301,611,062	2/02/2021 - 2/03/2021	\$56,658,511	\$55,103,129	\$(1,555,382)
SELL	CHF	Brown Brothers Harriman	AH1 (CHF)	176	26/02/2021	198	198	(0)
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	44,139	26/02/2021	49,670	49,586	(84)
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	44,139	26/02/2021	49,670	49,586	(84)
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	176	26/02/2021	198	198	(0)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	880,447	26/02/2021	1,071,949	1,069,024	(2,925)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Prudent Capital Fund – (continued)								
Depreciation – (continued)								
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	121,596	26/02/2021	\$148,044	\$147,640	\$(404)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	1,548,279	26/02/2021	1,885,038	1,879,894	(5,144)
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	24,869	26/02/2021	30,278	30,195	(83)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	2,661,828	26/02/2021	3,212,201	3,231,946	(19,745)
SELL	EUR	Brown Brothers Harriman	AH4 (EUR)	133,497	26/02/2021	161,371	162,089	(718)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	3,159,627	26/02/2021	3,812,927	3,836,364	(23,437)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	161,277	26/02/2021	194,624	195,820	(1,196)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,173,239	26/02/2021	1,418,441	1,424,527	(6,086)
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	818	26/02/2021	1,119	1,121	(2)
BUY	JPY	Brown Brothers Harriman	ZH1 (JPY)	1,806,605,024	26/02/2021	17,372,431	17,251,314	(121,117)
Total								\$(1,736,407)
Prudent Wealth Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	604,116,041	26/02/2021	\$731,182,789	\$733,507,316	\$2,324,527
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	408,091,761	26/02/2021	493,929,416	495,498,003	1,568,587
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	66,766,592	26/02/2021	80,809,944	81,066,849	256,905
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	723,305	26/02/2021	880,627	878,224	2,403
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	1,184,683	26/02/2021	1,442,358	1,438,422	3,936
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	26,265	26/02/2021	31,977	31,890	87
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	5,979,496	26/02/2021	8,183,115	8,193,772	10,657
Total								\$4,167,102
Depreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	3,046,586	26/02/2021	\$3,678,112	\$3,699,111	\$(20,999)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	2,083,856	26/02/2021	2,515,924	2,530,183	(14,259)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,070,463	26/02/2021	1,296,524	1,299,738	(3,214)
Total								\$(38,472)
U.S. Concentrated Growth Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	122,526	26/02/2021	\$148,298	\$148,769	\$471
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	83,153	26/02/2021	113,796	113,946	150
Total								\$621
Depreciation								
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,137	26/02/2021	\$1,373	\$1,381	\$(8)
U.S. Corporate Bond Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	3,119,857	26/02/2021	\$3,776,101	\$3,788,077	\$11,976
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	1,112,145	26/02/2021	1,346,085	1,350,347	4,262
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	406,639	26/02/2021	492,169	493,734	1,565
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	3,470,532	26/02/2021	4,749,484	4,755,710	6,226
Total								\$24,029
Depreciation								
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	239	26/02/2021	\$291	\$290	\$(1)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	29,386	26/02/2021	35,462	35,679	(217)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	11,606	26/02/2021	14,006	14,092	(86)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	3,775	26/02/2021	4,555	4,583	(28)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
U.S. Corporate Bond Fund – (continued)								
Depreciation – (continued)								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	32,717	26/02/2021	\$44,956	\$44,832	\$(124)
Total								\$(456)
U.S. Government Bond Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	15,559,804	26/02/2021	\$18,832,576	\$18,892,447	\$59,871
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	85,924	26/02/2021	103,997	104,327	330
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	157,862	26/02/2021	192,198	191,673	525
Total								\$60,726
Depreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	398,797	26/02/2021	\$482,620	\$484,213	\$(1,593)
SELL	EUR	Brown Brothers Harriman	IH2 (EUR)	860	26/02/2021	1,038	1,044	(6)
Total								\$(1,599)
U.S. Growth Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	192,988	26/02/2021	\$233,580	\$234,323	\$743
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	60,772	26/02/2021	73,554	73,788	234
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	60,697	26/02/2021	73,464	73,697	233
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	55,825	26/02/2021	76,397	76,498	101
Total								\$1,311
Depreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	1,740	26/02/2021	\$2,100	\$2,113	\$(13)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	564	26/02/2021	680	685	(5)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	564	26/02/2021	680	684	(4)
Total								\$(22)
U.S. Total Return Bond Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	5,429,285	26/02/2021	\$6,571,253	\$6,592,144	\$20,891
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	16,619,939	26/02/2021	20,115,695	20,179,645	63,950
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	80,944	26/02/2021	97,969	98,281	312
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	71,399	26/02/2021	97,711	97,838	127
Total								\$85,280
Depreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	51,157	26/02/2021	\$61,734	\$62,113	\$(379)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	154,051	26/02/2021	185,904	187,047	(1,143)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	751	26/02/2021	907	912	(5)
Total								\$(1,527)
U.S. Value Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	12,473,606	26/02/2021	\$15,097,368	\$15,145,238	\$47,870
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	60,923,179	26/02/2021	73,737,935	73,971,877	233,942
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	49,677	26/02/2021	60,125	60,317	192
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	7,076,375	26/02/2021	8,565,320	8,592,013	26,693
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,430,280	26/02/2021	1,957,361	1,959,929	2,568
Total								\$311,265

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
U.S. Value Fund – (continued)								
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	14,606	26/02/2021	\$17,783	\$17,734	\$(49)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	243,492	26/02/2021	296,453	295,645	(808)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	120,517	26/02/2021	145,436	146,330	(894)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	22,390,509	26/02/2021	27,160,181	27,186,172	(25,991)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	461	26/02/2021	555	560	(5)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	61,743	26/02/2021	74,509	74,967	(458)
Total								\$(28,205)

Note 12: Repurchase Agreements

Details of the repurchase agreements outstanding at 31 January 2021:

Sub-Fund	Counterparty	Maturity Date	Interest Rate	Currency	Market Value	Collateral
Asia Ex-Japan Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	307,000	313,400
Contrarian Value Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	7,000	7,835
Diversified Income Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	282,000	287,817
Emerging Markets Debt Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	19,968,000	20,380,794
Emerging Markets Debt Local Currency Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	256,000	261,493
Emerging Markets Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	275,000	281,081
Global Concentrated Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	888,000	906,901
Global Credit Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	135,000	138,092
Global Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	4,336,000	4,425,796
Global Equity Income Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	99,000	101,855
Global High Yield Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	995,000	1,015,612
Global Intrinsic Value Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	742,000	758,036
Global Opportunistic Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	5,009,000	5,113,317
Global Research Focused Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	172,000	176,288
Global Total Return Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	11,466,000	11,703,531
Inflation-Adjusted Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	304,000	310,462
Japan Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	20,000	20,567
Latin American Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	54,000	55,824
Limited Maturity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	5,456,000	5,568,726
Managed Wealth Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	183,000	187,619
Prudent Capital Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	42,971,000	43,844,449
Prudent Wealth Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	33,058,000	33,741,428
U.S. Concentrated Growth Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	354,000	361,324
U.S. Corporate Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	2,304,000	2,352,459
U.S. Government Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	10,493,000	10,706,167
U.S. Total Return Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	8,053,000	8,219,894
U.S. Value Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2021	0.04%	USD	3,958,000	4,038,754

At 31 January 2021, with respect to the Merrill Lynch, Pierce, Fenner & Smith, Inc., repurchase agreements which are held by the Depositary, collateral was received with a market value of \$155,279,521. Collateral received consists of high-quality United States government and agency debt.

Note 13: Open Futures Contracts

At 31 January 2021, the sub-funds had the following futures contracts outstanding:

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
Diversified Income Fund(b)						
U.S. Treasury Bond (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	1,000,000	10	\$40,791
U.S. Treasury Note 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	700,000	7	(4,728)
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	1,200,000	6	924
U.S. Treasury Note 5 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	200,000	2	165
Total						\$37,152

(b) The sub-fund segregated \$34,175 as cash collateral for open futures contracts, which is held with the counterparty.

Emerging Markets Debt Fund(b)

Euro-Bobl 5 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	4,600,000	46	\$(113)
Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	32,500,000	325	21,137
Euro-OAT 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	3,200,000	32	19,028
U.S. Treasury Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	11,600,000	116	(642,052)
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	9,100,000	91	(907,496)
Total						\$(1,509,496)

(b) The sub-fund segregated \$2,399,591 as cash collateral for open futures contracts, which is held with the counterparty.

Emerging Markets Debt Local Currency Fund(b)

Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	200,000	2	\$(175)
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	100,000	1	(7,472)
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	600,000	6	15,447
Total						\$7,800

(b) The sub-fund segregated \$13,678 as cash collateral for open futures contracts, which is held with the counterparty.

Euro Credit Fund(b)

Euro-Bobl 5 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	1,400,000	14	\$0
Euro-Buxl 30 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	100,000	1	(780)
Long Gilt 10 yr (Short)	GBP	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	1,100,000	11	5,295
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	400,000	4	8,756
Total						\$13,271

(b) The sub-fund segregated \$64,800 as cash collateral for open futures contracts, which is held with the counterparty.

Global High Yield Fund(b)

U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	7,100,000	71	\$55,766
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(b) The sub-fund segregated \$88,750 as cash collateral for open futures contracts, which is held with the counterparty.

Global Opportunistic Bond Fund(b)

Euro-Bobl 5 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	49,900,000	499	\$(752)
Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	19,300,000	193	(16,395)
Euro-Buxl 30 yr (Long)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	800,000	8	(23,689)
U.S. Treasury Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	6,200,000	62	(322,313)
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	12,000,000	120	94,687
U.S. Treasury Note 2 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	28,800,000	144	(27,000)
U.S. Treasury Note 5 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	72,800,000	728	(3,860)
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	1,100,000	11	(109,656)

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
Global Opportunistic Bond Fund(b) – (continued)						
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	20,300,000	203	\$357,562
Total						\$(51,416)

(b) The sub-fund segregated \$2,040,451 as cash collateral for open futures contracts, which is held with the counterparty.

Global Total Return Fund(b)

Euro-Bobl 5 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	33,300,000	333	\$(816)
Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	16,600,000	166	(14,508)
Euro-Buxl 30 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	2,100,000	21	117,160
U.S. Treasury Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	2,500,000	25	(138,373)
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	1,300,000	13	10,210
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	5,200,000	26	4,783
U.S. Treasury Note 5 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	61,200,000	612	(7,364)
U.S. Treasury Ultra Bond (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	400,000	4	31,134
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	26,500,000	265	709,147
Total						\$711,373

(b) The sub-fund segregated \$2,026,098 as cash collateral for open futures contracts, which is held with the counterparty.

Inflation-Adjusted Bond Fund(b)

U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	5,600,000	56	\$27,701
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	1,400,000	14	37,137
Total						\$64,838

(b) The sub-fund segregated \$83,700 as cash collateral for open futures contracts, which is held with the counterparty.

Limited Maturity Fund(b)

U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	42,000,000	210	\$38,630
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(b) The sub-fund segregated \$63,000 as cash collateral for open futures contracts, which is held with the counterparty.

Managed Wealth Fund(b)

Mini MSCI EAFE Index Future (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	1,450	29	\$(45,459)
Russell 1000 Growth Index (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	1,300	26	(88,852)
Russell 1000 Value Index (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	2,300	46	(14,599)
Total						\$(148,910)

(b) The sub-fund segregated \$610,112 as cash collateral for open futures contracts, which is held with the counterparty.

Prudent Capital Fund(b)

Russell 2000 Index (Short)	USD	Goldman Sachs International	March 2021	18,450	369	\$(2,737,131)
S&P 500 E-Mini Index (Short)	USD	Goldman Sachs International	March 2021	10,350	207	(460,163)
Total						\$(3,197,294)

(b) The sub-fund segregated \$4,675,500 as cash collateral for open futures contracts, which is held with the counterparty.

Prudent Wealth Fund(b)

Russell 2000 Index (Short)	USD	Goldman Sachs International	March 2021	20,000	400	\$(2,967,080)
S&P 500 E-Mini Index (Short)	USD	Goldman Sachs International	March 2021	11,200	224	(497,954)
Total						\$(3,465,034)

(b) The sub-fund segregated \$5,064,000 as cash collateral for open futures contracts, which is held with the counterparty.

U.S. Corporate Bond Fund(b)

U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	10,700,000	107	\$84,041
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	19,400,000	97	17,843
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	19,300,000	193	(1,924,688)

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
U.S. Corporate Bond Fund(b) – (continued)						
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	67,700,000	677	\$1,255,240
Total						\$(567,564)

(b) The sub-fund segregated \$474,249 as cash collateral for open futures contracts, which is held with the counterparty.

U.S. Government Bond Fund(b)

U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	9,100,000	91	\$60,627
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	17,400,000	87	11,411
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	6,700,000	67	(627,531)
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	5,200,000	52	95,514
Total						\$(459,979)

(b) The sub-fund segregated \$405,562 as cash collateral for open futures contracts, which is held with the counterparty.

U.S. Total Return Bond Fund(b)

U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	42,000,000	210	\$38,630
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	8,800,000	88	(676,117)
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2021	33,700,000	337	893,933
Total						\$256,446

(b) The sub-fund segregated \$191,297 as cash collateral for open futures contracts, which is held with the counterparty.

The Statements of Assets and Liabilities reflect the net daily variation margin, if any, as of 31 January 2021 on open futures contracts which differs from the net unrealized gain/(loss) shown above. At 31 January 2021, each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Note 14: Swap Agreements

At 31 January 2021, the sub-funds had outstanding the following swap agreements. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value	
Emerging Markets Debt Fund						
Uncleared Swap Agreements						
Credit Default Swaps						
Depreciation						
20/12/2024	USD	10,313,000 (a)	Barclays Bank PLC	(1)	1.00%/Quarterly	\$(321,291)

(1) Sub-fund, as a protection buyer, to receive notional amount upon a defined credit event by Republic of Korea, 2.75%, 19/01/2027.

(a) Net unamortized premiums received by the sub-fund amounted to \$263,498.

Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value	
Emerging Markets Debt Local Currency Fund(x)						
Uncleared Swap Agreements						
Interest Rate Swaps						
Appreciation						
17/07/2029	THB	25,000,000	JPMorgan Chase Bank N.A.	1.725% FLR (6-Month THBFIX)/Semi-annually	1.615%/Semi-annually	\$45,029
Cleared Swap Agreements						
Interest Rate Swaps						
Appreciation						
2/01/2023	BRL	5,309,000	centrally cleared	4.45%/At Maturity	1.9% FLR (Daily BZDIOVRA)/Daily	\$1,051
2/01/2023	BRL	2,807,000	centrally cleared	4.895%/At Maturity	1.9% FLR (Daily BZDIOVRA)/Daily	1,224

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
Emerging Markets Debt Local Currency Fund – (continued)						
Cleared Swap Agreements – (continued)						
Interest Rate Swaps – (continued)						
2/01/2024	BRL	5,054,000	centrally cleared	5.66%/At Maturity	1.9% FLR (Daily BZDIOVRA)/Daily	\$20,641
2/01/2025	BRL	1,200,000	centrally cleared	6.22%/At Maturity	1.9% FLR (Daily BZDIOVRA)/Daily	2,475
28/03/2025	MXN	5,242,000	centrally cleared	6.24%/28 Days	4.444% FLR (28 day TIIE)/28 days	16,182
9/04/2025	MXN	17,553,000	centrally cleared	6.27%/28 Days	4.4667% FLR (28 day TIIE)/28 days	55,373
11/04/2025	MXN	10,472,000	centrally cleared	5.98%/28 Days	4.4615% FLR (28 day TIIE)/28 days	27,297
17/04/2025	MXN	10,628,000	centrally cleared	5.47%/28 Days	4.4542% FLR (28 day TIIE)/28 days	17,431
4/12/2025	MXN	15,000,000	centrally cleared	4.8%/28 Days	4.4805% FLR (28 day TIIE)/28 days	2,524
Total						\$144,198

(x) The sub-fund segregated \$199,148, as cash collateral for open cleared swap contracts, which is held with the counterparty.

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
Global Opportunistic Bond Fund						
Uncleared Swap Agreements						
Credit Default Swaps						
Depreciation						
20/12/2025	EUR	960,000 (a)	Goldman Sachs International	1.00%/Quarterly	(1)	\$(35,024)

(1) Fund, as protection seller, to pay notional amount upon a defined credit event by Unibail-Rodamco-Westfield SE, REIT, 1.375%, 9/03/2026, BBB+ rated bond. The fund entered into the contract to gain issuer exposure.

(a) Net unamortized premiums received by the sub-fund amounted to \$38,586.

EUR Euro

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
Global Total Return Fund						
Uncleared Swap Agreements						
Credit Default Swaps						
Depreciation						
20/12/2025	EUR	1,300,000 (a)	Goldman Sachs International	1.00%/Quarterly	(1)	\$(47,429)

(1) Fund, as a protection seller, to pay notional amount upon a defined credit event by Unibail-Rodamco-Westfield SE, REIT, 1.375%, 9/03/2026, BBB+ rated bond. The fund entered into the contract to gain issuer exposure.

(a) Net unamortized premiums received by the sub-fund amounted to \$52,251.

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
Limited Maturity Fund(x)						
Cleared Swap Agreements						
Interest Rate Swaps						
Appreciation						
15/07/2021	USD	59,900,000	Goldman Sachs International	1.88% (fixed rate)/Semi-annually	0.24% FLR (3-Month LIBOR)/Quarterly	\$467,956

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
Limited Maturity Fund – (continued)						
Cleared Swap Agreements – (continued)						
Interest Rate Swaps – (continued)						
19/09/2021	USD	39,600,000	Merrill Lynch International	1.57% (fixed rate)/Semi-annually	0.13% FLR (1-Month LIBOR)/Monthly	\$371,712
Total						\$839,668

(x) The sub-fund segregated \$249,812, as cash collateral for open cleared swap contracts, which is held with the counterparty.

The following abbreviations are used in this report and are defined:

BZDIOVRA	Brazil Cetip Interbank Deposit Rate
FLR	Floating Rate. The period-end rate reported may not be the current rate.
LIBOR	London Interbank Offer Rate
THBFIX	Thai Baht Floating Rate Fixed
TIIE	Interbank Equilibrium Interest Rate

Note 15: Transaction Costs

For the year ended 31 January 2021, the sub-funds incurred transaction costs which have been defined as brokerage commissions (which may include costs related to Research, see Note 7) in respect of the purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets, and fees charged by the Depositary for the execution of the sub-funds' transactions. Brokerage commissions are included in Identified Cost in the Schedules of Investments or in Net Realized Gain (Loss) on Investments, Derivatives, and Currency Transactions in the Statements of Operations and Changes in Net Assets. The reimbursement of Research by MFS, if any, is reported as "Other" in the Statements of Operations and Changes in Net Assets. Fees charged by the Depositary are disclosed as part of the Depositary fee in the Statements of Operations and Changes in Net Assets.

Sub-Fund	Transaction Costs
Asia Ex-Japan Fund	\$104,906
Blended Research European Equity Fund	€27,712
Continental European Equity Fund	€14,407
Contrarian Value Fund	\$13,701
Diversified Income Fund	\$101,725
Emerging Markets Debt Fund	\$121,571
Emerging Markets Debt Local Currency Fund	\$40,179
Emerging Markets Equity Fund	\$189,693
Euro Credit Fund	€6,930
European Core Equity Fund	€37,098
European Research Fund	€958,961
European Smaller Companies Fund	€150,094
European Value Fund	€923,289
Global Concentrated Fund	\$101,437
Global Credit Fund	\$21,968
Global Energy Fund (b)	\$6,374
Global Equity Fund	\$442,058
Global Equity Income Fund	\$25,339
Global High Yield Fund	\$21,516
Global Intrinsic Value Fund	\$57,630
Global New Discovery Fund (c)	\$3,776
Global Opportunistic Bond Fund	\$108,775
Global Research Focused Fund	\$35,690
Global Total Return Fund	\$433,636
Inflation-Adjusted Bond Fund	\$8,261
Japan Equity Fund	\$16,907

Sub-Fund – (continued)	Transaction Costs
Latin American Equity Fund	\$98,739
Limited Maturity Fund	\$14,124
Managed Wealth Fund	\$38,328
Prudent Capital Fund	\$181,676
Prudent Wealth Fund	\$652,879
U.K. Equity Fund	£16,562
U.S. Concentrated Growth Fund	\$120,769
U.S. Corporate Bond Fund	\$37,974
U.S. Equity Income Fund (b)	\$7,228
U.S. Government Bond Fund	\$18,775
U.S. Growth Fund	\$11,939
U.S. Total Return Bond Fund	\$38,074
U.S. Value Fund	\$179,255

(b) The sub-fund ceased operations on 15 April 2020. Information for the current period is as of 15 April 2020, and period end information disclosed is as of this date.

(c) The commencement of operations of the sub-fund was 2 December 2020.

Note 16: Summary of accounting differences between Luxembourg legal and regulatory requirements for investment funds and accounting principles generally accepted in the United States

The fund's financial statements are prepared in accordance with Luxembourg legal and regulatory requirements for investment funds. These requirements differ in the manner in which discount is accreted and premium is amortized into income for certain fixed income securities from accounting principles generally accepted in the United States ("U.S. GAAP"). These differences do not change the total results of operations but may impact amounts reported for net investment income and change in realized and unrealized gain (loss) for investments, derivatives, and currency translation. These differences have no impact on the net assets of the sub-funds. A description of the material differences and the financial statement impact for those impacted sub-funds are as follows:

	Luxembourg legal and regulatory requirements	U.S. GAAP	
Fixed income securities	Premium on fixed income securities is not required to be amortized to income on a daily basis. Discount on interest only securities is not required to be accreted to income on a daily basis.	Premium on fixed income securities is amortized to income on a daily basis. Discount on interest only securities is accreted to income on a daily basis.	
Sub-Fund	Total net investment income in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Total net investment income in accordance with U.S. GAAP
Diversified Income Fund	\$3,084,575	\$(234,420)	\$2,850,155
Emerging Markets Debt Fund	113,748,200	(7,599,229)	106,148,971
Emerging Markets Debt Local Currency Fund	1,876,104	(225,635)	1,650,469
Euro Credit Fund	302,304	(69,182)	233,122
Global Credit Fund	724,355	(69,914)	654,441
Global High Yield Fund	13,946,790	(1,108,484)	12,838,306
Global Opportunistic Bond Fund	11,570,168	(8,524,609)	3,045,559
Global Total Return Fund	8,218,561	(3,200,579)	5,017,982
Inflation-Adjusted Bond Fund	1,164,723	(1,251,800)	(87,077)
Limited Maturity Fund	15,571,323	(3,030,588)	12,540,735
Prudent Capital Fund	245,725	(8,754,737)	(8,509,012)

Sub-Fund – (continued)	Total net investment income in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Total net investment income in accordance with U.S. GAAP
Prudent Wealth Fund	\$(18,087,275)	\$(6,023,938)	\$(24,111,213)
U.S. Corporate Bond Fund	13,070,877	(1,754,453)	11,316,424
U.S. Government Bond Fund	5,290,784	(1,140,719)	4,150,065
U.S. Total Return Bond Fund	16,446,375	(1,285,393)	15,160,982

Sub-Fund	Net realized gain (loss) on investments, derivatives and currency transactions in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Net realized gain (loss) on investments, derivatives and currency transactions in accordance with U.S. GAAP
Diversified Income Fund	\$(1,007,447)	\$320,280	\$(687,167)
Emerging Markets Debt Fund	78,663,278	6,472,789	85,136,067
Emerging Markets Debt Local Currency Fund	(3,948,332)	153,081	(3,795,251)
Euro Credit Fund	794,814	50,815	845,629
Global Credit Fund	1,750,378	81,316	1,831,694
Global High Yield Fund	(12,377,294)	1,415,929	(10,961,365)
Global Opportunistic Bond Fund	11,950,409	7,604,406	19,554,815
Global Total Return Fund	115,293,534	3,724,334	119,017,868
Inflation-Adjusted Bond Fund	2,868,924	424,276	3,293,200
Limited Maturity Fund	5,898,865	1,585,876	7,484,741
Prudent Capital Fund	55,743,052	1,582,481	57,325,533
Prudent Wealth Fund	347,072,746	1,035,608	348,108,354
U.S. Corporate Bond Fund	14,114,914	894,175	15,009,089
U.S. Government Bond Fund	4,774,711	1,136,510	5,911,221
U.S. Total Return Bond Fund	28,603,556	994,641	29,598,197

Sub-Fund	Net change in unrealized gain (loss) on investments, derivatives and currency translations in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Net change in unrealized gain (loss) on investments, derivatives and currency translations in accordance with U.S. GAAP
Diversified Income Fund	\$(6,057,574)	\$(85,860)	\$(6,143,434)
Emerging Markets Debt Fund	(16,270,513)	1,126,440	(15,144,073)
Emerging Markets Debt Local Currency Fund	(226,006)	72,554	(153,452)
Euro Credit Fund	(56,884)	18,367	(38,517)
Global Credit Fund	176,862	(11,402)	165,460
Global High Yield Fund	4,502,412	(307,445)	4,194,967
Global Opportunistic Bond Fund	13,661,828	920,203	14,582,031
Global Total Return Fund	(6,492,828)	(523,755)	(7,016,583)
Inflation-Adjusted Bond Fund	4,081,821	827,524	4,909,345
Limited Maturity Fund	6,042,336	1,444,712	7,487,048
Prudent Capital Fund	188,753,867	7,172,256	195,926,123
Prudent Wealth Fund	265,899,737	4,988,330	270,888,067
U.S. Corporate Bond Fund	19,270,499	860,278	20,130,777

Sub-Fund – (continued)	Net change in unrealized gain (loss) on investments, derivatives and currency translations in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Net change in unrealized gain (loss) on investments, derivatives and currency translations in accordance with U.S. GAAP
U.S. Government Bond Fund	\$5,211,185	\$4,209	\$5,215,394
U.S. Total Return Bond Fund	(3,381,378)	290,752	(3,090,626)

Note 17: Impacts of COVID-19

The pandemic related to the global spread of novel coronavirus disease (COVID-19), which was first detected in December 2019, has resulted in significant disruptions to global business activity and the global economy, as well as the economies of individual countries, the financial performance of individual companies and sectors, and the securities and commodities markets in general. Multiple surges in cases globally, the availability and widespread adoption of vaccines, and the emergence of variant strains of the virus continue to create uncertainty as to the future and long-term impacts resulting from the pandemic including impacts to the prices and liquidity of the sub-funds' investments and the sub-funds' performance.

Note 18: Share Class Events

Effective 27 March 2020, the following MFS Meridian Funds' share classes commenced operations:

European Research Fund	IH1 (SGD)
Global Intrinsic Value Fund	P1 (EUR), PH1 (EUR)

Effective 8 June 2020, the following MFS Meridian Funds' share classes were liquidated and closed:

Emerging Markets Debt Fund	IH1 (GBP), WH3 (GBP)
Emerging Markets Debt Local Currency Fund	B1 (USD)
Global Opportunistic Bond Fund	WH2 (EUR), WH2 (GBP)
Global Total Return Fund	IH1 (GBP), WH3 (EUR)
Latin America Equity Fund	N1 (EUR)

Effective 11 June 2020, the following MFS Meridian Funds' share classes were consolidated on all applicable sub-funds. The terminating share classes were converted to the corresponding receiving share classes:

Terminating Class	Receiving Class
A3 (USD)	A2 (USD)
AH3 (EUR)	AH2 (EUR)
B1 (USD)	A1 (USD)
B2 (USD)	A2 (USD)
C3 (USD)	C2 (USD)
I1X (USD)	I1 (USD)
N3 (USD)	N2 (USD)
W2 (EUR)	W1 (EUR)
W3 (USD)	W2 (USD)
WH3 (EUR)	WH1 (EUR)
WH3 (GBP)	WH1 (GBP)

Effective 11 June 2020, the following MFS Meridian Funds' share classes were consolidated on the respective sub-funds. The terminating share classes were converted to the corresponding receiving share classes:

Sub-Fund	Terminating Class	Receiving Class
Emerging Markets Debt Fund	AH1 (CHF)	AH1 (EUR)
European Research Fund	AH1 (CHF)	A1 (EUR)
Latin American Equity Fund	AH1 (CHF)	WH1 (EUR)
European Value Fund	IH1 (CHF)	I1 (EUR)
Prudent Capital Fund	IH1 (GBP)	I1 (GBP)
Prudent Capital Fund	IH2 (EUR)	IH1 (EUR)

Sub-Fund	Terminating Class	Receiving Class
Emerging Markets Debt Fund, Emerging Markets Debt Local Currency Fund, European Research Fund	N1 (EUR)	A1 (EUR)
European Research Fund	WH1 (CHF)	W1 (EUR)
Global Equity Fund, Global Total Return Fund, Prudent Capital Fund	WH1 (CHF)	WH1 (EUR)
Global High Yield Fund	WH2 (EUR)	WH1 (EUR)
Effective 11 August 2020, the following MFS Meridian Fund's share classes commenced operations:		
Emerging Markets Debt Fund	ISH2 (EUR)	
Effective 13 January 2021, the following MFS Meridian Funds' share classes commenced operations:		
Continental European Equity Fund	I1 (EUR)	
Prudent Capital Fund	AH1 (CHF), WH1 (CHF)	

Note 19: Subsequent Events

Effective 27 April 2021, MFS Meridian Funds - Emerging Markets Equity Research Fund will commence operations.

ADDENDUM

EXPENSE RATIOS (audited)

For the twelve months ended 31 January 2021:

The following expense ratio has been calculated in accordance with the Swiss Funds & Asset Management Association Guidelines on the calculation and disclosure of the Total Expense Ratio of collective investment schemes 16 May 2008 (Version of 20 April 2015).

Emerging Markets Debt Fund

Class Z1 (USD)	0.07%
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REMUNERATION POLICY (unaudited)

The Management Company has adopted a remuneration policy and implements related procedures and practices which are consistent with and promote sound and effective risk management in a manner appropriate to the Management Company's size, internal organization, and the nature, scope and complexity of its activities. The remuneration policy of the Management Company is administered and overseen by a remuneration committee composed of members of MFS executive management and its human resources team and is reviewed and approved by the remuneration committee and Board of Managers of the Management Company each financial year.

Further details on the remuneration policy, including a description of how remuneration and benefits are calculated, are available by referring to meridian.mfs.com (and clicking the link "Information on MFS' Remuneration Policy"), and a paper copy of such details is available upon request at the registered office of the Management Company without charge.

As of the Company's fiscal year end, the Management Company identified staff who performed activities in respect of the Company consisted of 58 individuals, inclusive of the independent Managers of the Management Company and certain delegated investment manager staff. The total amount of remuneration paid by the Management Company and its delegates to identified staff in respect of the Company during the Company's fiscal year was €25,105,983, which consisted of €1,984,478 in fixed remuneration and €23,121,505 in variable remuneration. Information on the remuneration paid during the year to identified staff is available upon request at the registered office of the Management Company based on the demonstration of a satisfactory need for such information.

None of the remuneration paid by the Management Company for the Company's financial year was paid directly by the Company or any sub-fund, or resulted from performance fees.

SECURITIES FINANCING TRANSACTIONS REGULATION (unaudited)

Securities Financing Transactions Regulation (Regulation (EU) 2015/2365) ("SFTR") requires disclosure detailing the Company's use of securities financing transactions in the Company's annual and semiannual reports.

A securities financing transaction ("SFT") is defined per Article 31(11) of the SFTR as:

- a repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction;
- a margin lending transaction.

The SFTR also extends the disclosure requirements to total return swaps.

The disclosure requirements are presented in the tables below. For additional information regarding the sub-funds' usage of SFTs and total return swaps, refer to the following Notes within the Notes to Financial Statements:

- Repurchase Agreements: Note 2 and Note 12
- Securities Loaned: Note 4
- Total Return Swaps: Note 2 and Note 14

At 31 January 2021, the sub-funds had the following amounts of securities on loan as proportion to total lendable assets:

Sub-Fund	Market Value of Securities Loaned	Market Value as % of Total Lendable Assets (a)
European Research Fund	€21,973,378	0.78%
European Smaller Companies Fund	€ 412,449	0.08%

(a) Total Lendable Assets is defined as "Investments, at value" on the Statements of Assets and Liabilities which excludes cash and cash equivalents.

At 31 January 2021, the sub-funds had the following amounts of assets engaged in each type of SFT and as a percentage of the sub-fund's net assets:

Sub-Fund	Market Value of Securities Loaned	% of Net Assets	Market Value of Repurchase Agreements	% of Net Assets
Settlement/clearing for each type of SFT:				
	Bi-Lateral		Bi-Lateral	
Asia Ex-Japan Fund	\$—	0.00%	\$307,000	0.44%
Contrarian Value Fund	\$—	0.00%	\$7,000	0.23%
Diversified Income Fund	\$—	0.00%	\$282,000	0.23%

Sub-Fund	Market Value of Securities Loaned	% of Net Assets	Market Value of Repurchase Agreements	% of Net Assets
Settlement/clearing for each type of SFT:				
	Bi-Lateral		Bi-Lateral	
Emerging Markets Debt Fund	\$—	0.00%	\$19,968,000	0.57%
Emerging Markets Debt Local Currency Fund	\$—	0.00%	\$256,000	0.50%
Emerging Markets Equity Fund	\$—	0.00%	\$275,000	0.24%
European Research Fund	€21,973,378	0.78%	€—	0.00%
European Smaller Companies Fund	€412,449	0.08%	€—	0.00%
Global Concentrated Fund	\$—	0.00%	\$888,000	0.10%
Global Credit Fund	\$—	0.00%	\$135,000	0.38%
Global Equity Fund	\$—	0.00%	\$4,336,000	0.11%
Global Equity Income Fund	\$—	0.00%	\$99,000	3.75%
Global High Yield Fund	\$—	0.00%	\$995,000	0.27%
Global Intrinsic Value Fund	\$—	0.00%	\$742,000	0.56%
Global Opportunistic Bond Fund	\$—	0.00%	\$5,009,000	0.63%
Global Research Focused Fund	\$—	0.00%	\$172,000	0.11%
Global Total Return Fund	\$—	0.00%	\$11,466,000	0.60%
Inflation-Adjusted Bond Fund	\$—	0.00%	\$304,000	0.16%
Japan Equity Fund	\$—	0.00%	\$20,000	0.48%
Latin American Equity Fund	\$—	0.00%	\$54,000	0.94%
Limited Maturity Fund	\$—	0.00%	\$5,456,000	0.48%
Managed Wealth Fund	\$—	0.00%	\$183,000	1.53%
Prudent Capital Fund	\$—	0.00%	\$42,971,000	0.92%
Prudent Wealth Fund	\$—	0.00%	\$33,058,000	0.66%
U.S. Concentrated Growth Fund	\$—	0.00%	\$354,000	0.06%
U.S. Corporate Bond Fund	\$—	0.00%	\$2,304,000	0.28%
U.S. Government Bond Fund	\$—	0.00%	\$10,493,000	2.57%
U.S. Total Return Bond Fund	\$—	0.00%	\$8,053,000	1.17%
U.S. Value Fund	\$—	0.00%	\$3,958,000	0.20%

At 31 January 2021, the (up to) ten largest collateral issuers across all SFTs utilized by the sub-funds were as follows:

Securities Loaned Collateral:

Collateral Issuer	Sub-Fund	Type	Quality (Moody's)	Currency	Value
France	European Research Fund	Bonds	Aa2	USD	€ 345,957
Germany	European Research Fund	Bonds	Not Rated	USD	€19,781,814
Netherlands	European Research Fund	Bonds	Not Rated	USD	€ 3,570,188
United States	European Smaller Companies Fund	Bonds	Aaa	USD	€ 519,196

Repurchase Agreements Collateral

Collateral Issuer:	United States			
Sub-Fund	Type	Currency	Quality (Moody's)	Value
Asia Ex-Japan Fund	Bonds	USD	Aaa	\$313,400
Contrarian Value Fund	Bonds	USD	Aaa	\$7,835
Diversified Income Fund	Bonds	USD	Aaa	\$287,817
Emerging Markets Debt Fund	Bonds	USD	Aaa	\$20,380,794
Emerging Markets Debt Local Currency Fund	Bonds	USD	Aaa	\$261,493
Emerging Markets Equity Fund	Bonds	USD	Aaa	\$281,081
Global Concentrated Fund	Bonds	USD	Aaa	\$906,901
Global Credit Fund	Bonds	USD	Aaa	\$138,092
Global Equity Fund	Bonds	USD	Aaa	\$4,425,796

Repurchase Agreements Collateral

Collateral Issuer:

Sub-Fund	United States			
	Type	Currency	Quality (Moody's)	Value
Global Equity Income Fund	Bonds	USD	Aaa	\$101,855
Global High Yield Fund	Bonds	USD	Aaa	\$1,015,612
Global Intrinsic Value Fund	Bonds	USD	Aaa	\$758,036
Global Opportunistic Bond Fund	Bonds	USD	Aaa	\$5,113,317
Global Research Focused Fund	Bonds	USD	Aaa	\$176,288
Global Total Return Fund	Bonds	USD	Aaa	\$11,703,531
Inflation-Adjusted Bond Fund	Bonds	USD	Aaa	\$310,462
Japan Equity Fund	Bonds	USD	Aaa	\$20,567
Latin American Equity Fund	Bonds	USD	Aaa	\$55,824
Limited Maturity Fund	Bonds	USD	Aaa	\$5,568,726
Managed Wealth Fund	Bonds	USD	Aaa	\$187,619
Prudent Capital Fund	Bonds	USD	Aaa	\$43,844,449
Prudent Wealth Fund	Bonds	USD	Aaa	\$33,741,428
U.S. Concentrated Growth Fund	Bonds	USD	Aaa	\$361,324
U.S. Corporate Bond Fund	Bonds	USD	Aaa	\$2,352,459
U.S. Government Bond Fund	Bonds	USD	Aaa	\$10,706,167
U.S. Total Return Bond Fund	Bonds	USD	Aaa	\$8,219,894
U.S. Value Fund	Bonds	USD	Aaa	\$4,038,754

At 31 January 2021, the (up to) top 10 counterparties of each type of SFT were as follows:

SFT:	Securities Loaned	Repurchase Agreements
Counterparty:	Goldman Sachs Agency Lending	Merrill Lynch, Pierce, Fenner & Smith, Inc.
Country of establishment:	USA	USA
Sub-Fund		
Asia Ex-Japan Fund	\$—	\$307,000
Contrarian Value Fund	\$—	\$7,000
Diversified Income Fund	\$—	\$282,000
Emerging Markets Debt Fund	\$—	\$19,968,000
Emerging Markets Debt Local Currency Fund	\$—	\$256,000
Emerging Markets Equity Fund	\$—	\$275,000
European Research Fund	€21,973,378	€—
European Smaller Companies Fund	€412,449	€—
Global Concentrated Fund	\$—	\$888,000
Global Credit Fund	\$—	\$135,000
Global Equity Fund	\$—	\$4,336,000
Global Equity Income Fund	\$—	\$99,000
Global High Yield Fund	\$—	\$995,000
Global Intrinsic Value Fund	\$—	\$742,000
Global Opportunistic Bond Fund	\$—	\$5,009,000
Global Research Focused Fund	\$—	\$172,000
Global Total Return Fund	\$—	\$11,466,000
Inflation-Adjusted Bond Fund	\$—	\$304,000
Japan Equity Fund	\$—	\$20,000
Latin American Equity Fund	\$—	\$54,000
Limited Maturity Fund	\$—	\$5,456,000

SFT:	Securities Loaned	Repurchase Agreements
Counterparty:	Goldman Sachs Agency Lending	Merrill Lynch, Pierce, Fenner & Smith, Inc.
Country of establishment:	USA	USA
Sub-Fund		
Managed Wealth Fund	\$—	\$ 183,000
Prudent Capital Fund	\$—	\$42,971,000
Prudent Wealth Fund	\$—	\$33,058,000
U.S. Concentrated Growth Fund	\$—	\$354,000
U.S. Corporate Bond Fund	\$—	\$2,304,000
U.S. Government Bond Fund	\$—	\$10,493,000
U.S. Total Return Bond Fund	\$—	\$8,053,000
U.S. Value Fund	\$—	\$3,958,000

Aggregate transaction data for each type of SFT broken down according to the maturity tenor of the collateral:

SFT:	Securities Loaned						
Sub-Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
European Research Fund	€—	€—	€—	€—	€—	€23,697,959	€—
European Smaller Companies Fund	€—	€—	€—	€—	€—	€519,196	€—

SFT:	Repurchase Agreements						
Sub-Fund	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity	
Asia Ex-Japan Fund	\$—	\$—	\$—	\$—	\$313,400	\$—	
Contrarian Value Fund	\$—	\$—	\$—	\$—	\$7,835	\$—	
Diversified Income Fund	\$—	\$—	\$—	\$—	\$287,817	\$—	
Emerging Markets Debt Fund	\$—	\$—	\$—	\$—	\$20,380,794	\$—	
Emerging Markets Debt Local Currency Fund	\$—	\$—	\$—	\$—	\$261,493	\$—	
Emerging Markets Equity Fund	\$—	\$—	\$—	\$—	\$281,081	\$—	
Global Concentrated Fund	\$—	\$—	\$—	\$—	\$906,901	\$—	
Global Credit Fund	\$—	\$—	\$—	\$—	\$138,092	\$—	
Global Equity Fund	\$—	\$—	\$—	\$—	\$4,425,796	\$—	
Global Equity Income Fund	\$—	\$—	\$—	\$—	\$101,855	\$—	
Global High Yield Fund	\$—	\$—	\$—	\$—	\$1,015,612	\$—	
Global Intrinsic Value Fund	\$—	\$—	\$—	\$—	\$758,036	\$—	
Global Opportunistic Bond Fund	\$—	\$—	\$—	\$—	\$5,113,317	\$—	
Global Research Focused Fund	\$—	\$—	\$—	\$—	\$176,288	\$—	
Global Total Return Fund	\$—	\$—	\$—	\$—	\$11,703,531	\$—	
Inflation-Adjusted Bond Fund	\$—	\$—	\$—	\$—	\$310,462	\$—	
Japan Equity Fund	\$—	\$—	\$—	\$—	\$20,567	\$—	
Latin American Equity Fund	\$—	\$—	\$—	\$—	\$55,824	\$—	
Limited Maturity Fund	\$—	\$—	\$—	\$—	\$5,568,726	\$—	
Managed Wealth Fund	\$—	\$—	\$—	\$—	\$187,619	\$—	
Prudent Capital Fund	\$—	\$—	\$—	\$—	\$43,844,449	\$—	
Prudent Wealth Fund	\$—	\$—	\$—	\$—	\$33,741,428	\$—	
U.S. Concentrated Growth Fund	\$—	\$—	\$—	\$—	\$361,324	\$—	
U.S. Corporate Bond Fund	\$—	\$—	\$—	\$—	\$2,352,459	\$—	
U.S. Government Bond Fund	\$—	\$—	\$—	\$—	\$10,706,167	\$—	
U.S. Total Return Bond Fund	\$—	\$—	\$—	\$—	\$8,219,894	\$—	
U.S. Value Fund	\$—	\$—	\$—	\$—	\$4,038,754	\$—	

Aggregate transaction data for each type of SFT broken down according to the maturity tenor of SFTs:

SFT: Securities Loaned							
Sub-Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
European Research Fund	€—	€—	€—	€—	€—	€—	€21,973,378
European Smaller Companies Fund	€—	€—	€—	€—	€—	€—	€ 412,449

SFT: Repurchase Agreements							
Sub-Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open Maturity
Asia Ex-Japan Fund	\$—	\$307,000	\$—	\$—	\$—	\$—	\$—
Contrarian Value Fund	\$—	\$7,000	\$—	\$—	\$—	\$—	\$—
Diversified Income Fund	\$—	\$282,000	\$—	\$—	\$—	\$—	\$—
Emerging Markets Debt Fund	\$—	\$19,968,000	\$—	\$—	\$—	\$—	\$—
Emerging Markets Debt Local Currency Fund	\$—	\$256,000	\$—	\$—	\$—	\$—	\$—
Emerging Markets Equity Fund	\$—	\$275,000	\$—	\$—	\$—	\$—	\$—
Global Concentrated Fund	\$—	\$888,000	\$—	\$—	\$—	\$—	\$—
Global Credit Fund	\$—	\$135,000	\$—	\$—	\$—	\$—	\$—
Global Equity Fund	\$—	\$4,336,000	\$—	\$—	\$—	\$—	\$—
Global Equity Income Fund	\$—	\$99,000	\$—	\$—	\$—	\$—	\$—
Global High Yield Fund	\$—	\$995,000	\$—	\$—	\$—	\$—	\$—
Global Intrinsic Value Fund	\$—	\$742,000	\$—	\$—	\$—	\$—	\$—
Global Opportunistic Bond Fund	\$—	\$5,009,000	\$—	\$—	\$—	\$—	\$—
Global Research Focused Fund	\$—	\$172,000	\$—	\$—	\$—	\$—	\$—
Global Total Return Fund	\$—	\$11,466,000	\$—	\$—	\$—	\$—	\$—
Inflation-Adjusted Bond Fund	\$—	\$304,000	\$—	\$—	\$—	\$—	\$—
Japan Equity Fund	\$—	\$20,000	\$—	\$—	\$—	\$—	\$—
Latin American Equity Fund	\$—	\$54,000	\$—	\$—	\$—	\$—	\$—
Limited Maturity Fund	\$—	\$5,456,000	\$—	\$—	\$—	\$—	\$—
Managed Wealth Fund	\$—	\$183,000	\$—	\$—	\$—	\$—	\$—
Prudent Capital Fund	\$—	\$42,971,000	\$—	\$—	\$—	\$—	\$—
Prudent Wealth Fund	\$—	\$33,058,000	\$—	\$—	\$—	\$—	\$—
U.S. Concentrated Growth Fund	\$—	\$354,000	\$—	\$—	\$—	\$—	\$—
U.S. Corporate Bond Fund	\$—	\$2,304,000	\$—	\$—	\$—	\$—	\$—
U.S. Government Bond Fund	\$—	\$10,493,000	\$—	\$—	\$—	\$—	\$—
U.S. Total Return Bond Fund	\$—	\$8,053,000	\$—	\$—	\$—	\$—	\$—
U.S. Value Fund	\$—	\$3,958,000	\$—	\$—	\$—	\$—	\$—

Share of collateral received that is reused, compared to the maximum amount specified in the prospectus or in the disclosure to investors:

The sub-funds are not permitted to sell, reinvest or pledge collateral received in the form of securities. To the extent the sub-funds receive cash as collateral, such cash collateral would only be placed on deposit with credit institutions allowed under Luxembourg law, and if applicable may only be reinvested in high-quality government bonds, reverse repurchase transactions (provided the transactions are with credit institutions subject to prudential supervision and the sub-fund is able to recall at any time the full amount of cash on accrued basis) or short-term money market funds allowed by Luxembourg law in order to mitigate the risk of losses on reinvestment. The sub-funds did not receive cash collateral for SFTs or total return swaps at 31 January 2021.

Safekeeping of collateral received by the sub-funds as part of SFTs, number and names of custodians and the amount of the collateral assets safe-kept by each of the custodians:

Sub-Fund	Number of Depositories	Depository	
		State Street Bank International GmbH, Luxembourg Branch	State Street Bank International GmbH, Luxembourg Branch
		Securities Loaned Collateral Value	Repurchase Agreements Collateral Value
Asia Ex-Japan Fund	1	\$—	\$313,400

Sub-Fund	Number of Depositories	Depository	
		State Street Bank International GmbH, Luxembourg Branch	State Street Bank International GmbH, Luxembourg Branch
		Securities Loaned Collateral Value	Repurchase Agreements Collateral Value
Contrarian Value Fund	1	\$—	\$7,835
Diversified Income Fund	1	\$—	\$287,817
Emerging Markets Debt Fund	1	\$—	\$20,380,794
Emerging Markets Debt Local Currency Fund	1	\$—	\$261,493
Emerging Markets Equity Fund	1	\$—	\$281,081
European Research Fund	1	€23,697,959	€—
European Smaller Companies Fund	1	€519,196	€—
Global Concentrated Fund	1	\$—	\$906,901
Global Credit Fund	1	\$—	\$138,092
Global Equity Fund	1	\$—	\$4,425,796
Global Equity Income Fund	1	\$—	\$101,855
Global High Yield Fund	1	\$—	\$1,015,612
Global Intrinsic Value Fund	1	\$—	\$758,036
Global Opportunistic Bond Fund	1	\$—	\$5,113,317
Global Research Focused Fund	1	\$—	\$176,288
Global Total Return Fund	1	\$—	\$11,703,531
Inflation-Adjusted Bond Fund	1	\$—	\$310,462
Japan Equity Fund	1	\$—	\$20,567
Latin American Equity Fund	1	\$—	\$55,824
Limited Maturity Fund	1	\$—	\$5,568,726
Managed Wealth Fund	1	\$—	\$187,619
Prudent Capital Fund	1	\$—	\$43,844,449
Prudent Wealth Fund	1	\$—	\$33,741,428
U.S. Concentrated Growth Fund	1	\$—	\$361,324
U.S. Corporate Bond Fund	1	\$—	\$2,352,459
U.S. Government Bond Fund	1	\$—	\$10,706,167
U.S. Total Return Bond Fund	1	\$—	\$8,219,894
U.S. Value Fund	1	\$—	\$4,038,754

Safekeeping of collateral granted by the sub-fund as part of SFTs and total return swaps, proportion of collateral held in segregated accounts or in pooled accounts or in any other accounts:

At 31 January 2021, the sub-funds did not pledge collateral in connection with SFTs or total return swaps.

Data on return and cost for each type of SFTs and total return swaps broken down between the sub-fund, the manager of the collective investment undertaking and third parties (e.g. agent lender) in absolute terms and as a percentage of overall returns generated by that type of SFTs and total return swaps:

For information on income or returns earned and costs incurred for repurchase agreements, refer to Note 2 and for securities loaned, refer to Note 4. At 31 January 2021, the sub-funds did not hold any total return swaps.

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of
MFS Meridian Funds
4, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

Opinion

We have audited the financial statements of MFS Meridian Funds (the "Fund") and of each of its sub-funds, which comprise the statements of assets and liabilities and the schedules of investments as at 31 January 2021, and the statements of operations and changes in net assets for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds as at 31 January 2021, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements" section of our report. We are also independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and of each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund.

INDEPENDENT AUDITOR'S REPORT

- Conclude on the appropriateness of Board of Directors of the Fund use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young
Société anonyme
Cabinet de révision agréé



Michael Ferguson

Luxembourg, 15 April 2021

REPORT OF INDEPENDENT AUDITORS

To the Shareholders of
MFS Meridian Funds
4, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

We have audited the accompanying financial statements of MFS Meridian Funds (the "Fund"), which comprises the statements of assets and liabilities, including the schedules of investments, as of 31 January 2021, and the related statements of operations and changes in net assets for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with Luxembourg legal and regulatory requirements; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of MFS Meridian Funds at 31 January 2021, and the results of its operations and changes in net assets for the year then ended in conformity with Luxembourg legal and regulatory requirements.



Luxembourg

15 April 2021

DIRECTORS AND ADMINISTRATION

MANAGEMENT COMPANY

MFS Investment Management Company (Lux) S.à r.l.
4, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

BOARD OF DIRECTORS

Lina M. Medeiros (*Chair*)

Head of Office

Massachusetts Financial Services Company

James R. Julian, Jr.

Executive Vice President and

Chief Operating Officer

University of Massachusetts

Independent Director

Robin A. Stelmach

Vice Chair

MFS Investment Management Company (Lux) S.à r.l.

Mitchell Freestone

Vice President and Assistant General Counsel

MFS International (U.K.) Limited

Thomas A. Bogart

Independent Director

REGISTERED OFFICE

4, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 39346

INVESTMENT MANAGER

Massachusetts Financial Services Company
111 Huntington Avenue
Boston, Massachusetts USA 02199-7618

DEPOSITARY, ADMINISTRATION, REGISTRAR, AND TRANSFER AGENT

State Street Bank International GmbH,
Luxembourg Branch
49, Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

INDEPENDENT AUDITOR

Ernst & Young S.A.
35E, Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

LEGAL ADVISER

Arendt & Medernach
41A, Avenue J.F. Kennedy
L-2082, Luxembourg
Grand Duchy of Luxembourg

PRIMARY LOCAL AGENTS

<p>Austria Raiffeisen Bank, International AG, Am Stadtpark 9, A-1030 Vienna, Austria Tel: +43-1-71-707-1730</p>	<p>Belgium CACEIS Belgium SA/NV, Avenue du Port/Havenlaan, 86C b 320, B-1000 Brussels Tel: +32 2 209 2600</p>	<p>Denmark Nordea Danmark Filial af Nordea Bank Abp, Finland Issuer Services, Securities Services, Hermes Hus, Helgeshøj Allé 33, Hoje Taastrup, DK-2630 Taastrup, Denmark Tel: +45 33 33 33 33</p>
<p>France BNP Paribas Securities Services, 66, rue du la Victoire, 75009 Paris, France Tel: +33-1-42-98-05-77</p>	<p>Germany Marcard, Stein & Co. AG, Ballindamm 36, 20095 Hamburg, Germany Tel: +49-40-32-099-224</p>	<p>Hong Kong State Street Trust (HK) Limited 68th Floor, Two International Finance Centre 8 Finance Street, Central, Hong Kong Tel: +852 2840 5388</p>
<p>Ireland Bridge Consulting Limited, Ferry House, 48-53 Mount Street Lower, Dublin 2, D02 PT98, Ireland Tel: +353 (0)1-566-9800</p>	<p>Italy AllFunds Bank S.A., via Bocchetto, 6-20123 Milano, Italy Tel: +39-02-3211-7001 BNP Paribas Securities Services, Milan Branch, via Ansperto no. 5, 20123 Milano, Italy Societe Generale Securities Services, S.p.A., Via Benigno Crespi, 19/A-MAC 2, 20159, Milano, Italy Tel: +39 029178.4588 State Street Bank International GmbH – Succursale Italia, Via Ferrante Aporti, 10, 20125 Milano, Italy Tel.: +39 02 3211 7001/7002 Fax: +39 02 3211 7935</p>	<p>Luxembourg State Street Bank International GmbH, Luxembourg Branch 49, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg Tel: +352-46-40-10-600</p>
<p>Netherlands CACEIS Bank, Netherlands Branch, Gustav Mahlerlaan 310-B, 1082 ME Amsterdam, The Netherlands, Tel: +31-20-530-8300</p>	<p>Sweden Securities Services, Skandinaviska Enskilda Banken AB, Global Funds, RA 6, Rissneleden 110, SE-106 40 Stockholm, Sweden Tel: +46-8763-6906/5960</p>	<p>Switzerland REPRESENTATIVE: Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva, Switzerland Tel: +41-22-705-1178 PAYING AGENT: Banque Cantonale de Genève, 17, Quai de l'Île, 1204 Geneva, Tel: +41-22-317-2727</p>
<p>Taiwan MASTER AGENT: Pinebridge Investments Management Taiwan Limited, 10th Floor, 144 Min Chuan East Road Section 2 Taipei, Taiwan 10436 Tel: +886-2-2516-7883</p>	<p>United Kingdom FACILITIES AGENT: MFS International (U.K.) Ltd., One Carter Lane, London, United Kingdom EC4V 5ER Tel: 44 (0) 20 7429 7200</p>	