



Annual Report

LGT Quality Funds

UCITS under the laws of Liechtenstein in the
Legal form of a unit trust

LGT Capital Partners (FL) Ltd.

As of 30 April 2019

Audited annual report as of 30 April 2019

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Sales restrictions

Sub-fund units of this UCITS may not be offered, sold or delivered to investors who are resident in or are citizens of the USA.

Organisation

UCITS

LGT Quality Funds

Management Company

LGT Capital Partners (FL) Ltd., Herrengasse 12, 9490 Vaduz, Liechtenstein

Board of Directors of the Management Company

Dr. André Lagger, President

Chief Executive Officer, LGT Financial Services Ltd., Vaduz

Werner von Baum, Vice President

Chief Risk Officer, LGT Capital Partners Ltd., Pfaeffikon

Dr. Magnus Pirovino, Director

Board of Management of the Management Company

Roger Gauch

Chief Executive Officer, LGT Capital Partners (FL) Ltd., Vaduz

Lars Inderwildi

Head Operations, LGT Capital Partners (FL) Ltd., Vaduz

Alois Wille

Head Risk & Project Management, LGT Capital Partners (FL) Ltd., Vaduz

Pierre-André Wirth

Head Legal & Compliance, LGT Capital Partners (FL) Ltd., Vaduz

Depository

LGT Bank Ltd., Herrengasse 12, 9490 Vaduz, Liechtenstein

Asset Manager

LGT Capital Partners Ltd., Schuetzenstrasse 6, 8808 Pfaeffikon, Switzerland

With partial delegation for the following sub-fund to:

LGT Sustainable Bond Fund EM Defensive

LGT Capital Partners (Asia-Pacific) Ltd., 4203, Two Exchange Square, 8 Connaught Place Central, Hong Kong

Administrator

LGT Financial Services Ltd., Herrengasse 12, 9490 Vaduz, Liechtenstein

Auditor

PricewaterhouseCoopers Ltd., Birchstrasse 160, 8050 Zurich, Switzerland

Paying agent and authorized distributor in Liechtenstein

LGT Bank Ltd., Herrengasse 12, 9490 Vaduz, Liechtenstein

Information and sales

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Contacts in Switzerland

Representative

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Contact in Germany

Paying and information agent

Landesbank Baden-Wuerttemberg, Am Hauptbahnhof 2, 70173 Stuttgart, Germany

Contact in Austria

Representative, paying and information agent

Erste Bank der oesterreichischen Sparkassen AG, Am Belvedere 1, 1100 Vienna, Austria

Contact in Italy

Paying and information agent

RBC Investor Services Bank S.A., Via Vittor Pisani 26, 20124 Milan, Italy

Contact in the United Kingdom

Representative

LGT Capital Partners (U.K.) Limited, 1 St. James's Market, London SW1Y 4AH, United Kingdom

Contact in Sweden

Paying agent

Skandinaviska Enskilda Banken AB, Kungsträdgårdsgatan 8, 106 40 Stockholm, Sweden

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Sub-fund	Liechtenstein	Austria	Denmark	Finland	Germany	Iceland	Italy	Norway	Singapore	Sweden	Switzerland	United Kingdom
LGT Sustainable Quality Equity Fund Hedged	X	X			X				X*		X	
LGT Sustainable Short Duration Corporate Bond Fund Hedged	X	X	X*	X	X	X	X	X	X*	X	X	X
LGT Sustainable Bond Fund EM Defensive	X	X	X*	X	X	X	X	X	X*	X	X	X

* only for institutional investors

Notices to investors and general information

Notices

LGT Capital Partners (FL) Ltd., Vaduz, as the management company ("CPFL") has resolved that the following changes and amendments to the Prospectus and the Unit Trust Agreement (including Annex A, Annex B, Annex C and Annex D) (together the "UCITS Documentation") shall come into effect from 31 December 2018 (the "Effective Date"):

- 1. Use of English as the legally binding language of the UCITS Documentation*
- 2. Update of the UCITS Documentation to reflect the new template of CPFL for UCITS prospectus and unit trust agreements according to Liechtenstein Law which was approved by the FMA (the "Template")*
- 3. Update of the UCITS Documentation to include the details with regards to the Securities Financing Transaction Regulation*
- 4. Update of the UCITS Documentation to include the details with regards to the General Data Protection Regulation*
- 5. Update of the UCITS Documentation to reflect the German Investment Tax Act which was changed extensively in 2017*
The German Investment tax law was changed extensively in 2017. Therefore, the CPFL has classified some sub-funds as "mixed funds" or "equity funds". The requirements for "mixed funds" and "equity funds" are now listed in the prospectus. If a sub-fund is a "mixed fund" or an "equity fund" is newly recorded in the sub-fund specific appendix. These changes do not have any impact on the investment policy.
Investors who are subject to tax liability in Germany are strongly recommended to consult their tax advisor regarding the amendment of the German and foreign tax or otherwise seek expert advice.
- 6. Change of the asset manager for the sub-fund LGT Bond Fund EMMA Quality*
The asset management decisions of LGT Capital Partners Ltd. shall be delegated partially to LGT Capital Partners (Asia-Pacific) Ltd., 4203, Two Exchange Square, 8 Connaught Place Central, Hong Kong
- 7. Change of name of the sub-funds*

Current name	New name
LGT Sustainable Quality Bond Fund Hedged	LGT Sustainable Short Duration Corporate Bond Fund Hedged
LGT Bond Fund EMMA Quality	LGT Sustainable Bond Fund EM Defensive

All references in the UCITS Documentation have been updated accordingly.

- 8. Update of the Annex A in relation to the sub-fund LGT Bond EMMA Quality to reflect the new investment policy*
The Sub-Fund will incorporate sustainability considerations into the investment strategy. When selecting issuers, the investment strategy will take into consideration environmental, social and corporate governance aspects of the companies, supranational issuers and countries involved. This clarification does not represent a material change to the current investment strategy pursued.
- 9. Editorial changes*
Furthermore the UCITS Documentation has been reworded. These changes are only formal in nature and do not constitute material changes for unitholders.

Unitholders should consult the UCITS Documentation for further details in respect of the mechanics of the above amendments.

The Liechtenstein Financial Market Authority FMA approved the changes to the UCITS Documentation (with the exception of Annex B, C and D) on 27 December 2018. The UCITS Documentation has been issued and became effective on the Effective Date.

ISINs

The prospectus of the fund includes the following sub-funds/unit classes:

LGT Sustainable Quality Equity Fund Hedged	LGT Sustainable Short Duration Corporate Bond Fund Hedged	LGT Sustainable Bond Fund EM Defensive
LI0343242512 (USD) A	LI0183909774 (EUR) A	LI0183909980 (USD) A
LI0343242538 (CHF) A	LI0183909782 (EUR) B	LI0183909998 (USD) B
LI0343242520 (EUR) A	LI0183909808 (CHF) B	LI0183910038 (CHF) B
LI0183907802 (USD) B	LI0183909816 (GBP) B	LI0183910012 (EUR) B
LI0183907844 (CHF) B	LI0183909790 (USD) B	LI0183911226 (GBP) B
LI0183907836 (EUR) B	LI0183909824 (EUR) I1	LI0183911242 (USD) I1
LI0183907851 (GBP) B	LI0183909840 (CHF) I1	LI0183911275 (CHF) I1
LI0183907869 (USD) I1	LI0183909865 (GBP) I1	LI0183911259 (EUR) I1
LI0183907885 (CHF) I1	LI0183909832 (USD) I1	LI0183911283 (GBP) I1
LI0183907877 (EUR) I1	LI0211365619 (CHF) I2	LI0211365809 (CHF) I2
LI0183907893 (GBP) I1	LI0247162576 (EUR) C	LI0247162634 (USD) C
LI0247162519 (USD) C	LI0247162600 (CHF) C	LI0247162659 (CHF) C
LI0247162550 (CHF) C	LI0247162626 (GBP) C	LI0247162642 (EUR) C
LI0247162535 (EUR) C	LI0247162584 (USD) C	LI0247162667 (GBP) C
LI0247162568 (GBP) C	LI0183909881 (EUR) IM	LI0183911309 (USD) IM
LI0183908107 (USD) IM		

Deadlines

Valuation Day

At least once a week on the first Business Day of the week, or such other day or days as the Management Company, with the consent of the Depositary, may determine and notify in advance to Shareholders, and the end of the Accounting Year.

Valuation Frequency

At least once a week.

Subscription Day

Any Valuation Day and/or such other days determined from time to time by the Management Company.

Subscription Deadline

Until 14:00 (CET) on the Subscription Day.

Subscription Payment Day

Within two Settlement Days of the base currency of the particular unit class following the Subscription Day or such other days determined from time to time by the Management Company.

Redemption Day

Any Valuation Day and/or such other days determined from time to time by the Management Company.

Redemption Deadline

Until 14:00 (CET) on the Redemption Day.

Redemption Payment Day

Within two Settlement Days of the base currency of the particular unit class following the Redemption Day or such other days determined from time to time by the Management Company.

Conversion Day

Any Valuation Day and/or such other days determined from time to time by the Management Company.

Conversion Deadline

Until 14:00 (CET) on the Conversion Day.

Commissions

Maximum Subscription Fee

LGT Sustainable Quality Equity Fund Hedged: 5%

LGT Sustainable Short Duration Corporate Bond Fund Hedged and LGT Sustainable Bond Fund EM Defensive: 3%

Redemption Fee

None

Maximum Conversion Fee

CHF 100.00 or equivalent

Fund domicile and legally binding language

The fund domicile is Vaduz, Liechtenstein.

The English version of the annual report shall be binding in all cases.

Financial year

The financial year of the UCITS commences on 1 May and ends on 30 April of each year.

Informationen to investors

The publication outlet of the UCITS is the website of the LAFV (www.lafv.li), where any and all notices to the Unitholders, including notices regarding any amendments to the UCITS Documentation, will be published.

The Net Asset Value and Net Asset Value per Unit will be published on the LAFV website.

The annual and semi-annual reports will be made available, free of charge, to the Unitholders at the registered offices of the Management Company and the Depositary as well as on the LAFV website.

In Switzerland, all communications to the investors will be published via the electronic platform www.fundinfo.com.

Investors may obtain the prospectus, the key investor information document (KIID), the Articles of Association and the annual and semi-annual reports (as and when they have been issued) free of charge from the representative in Switzerland.

Activity report

LGT Sustainable Quality Equity Fund Hedged

Investment objective

Mankind is facing large social, ecological and economical challenges, such as climate change and scarcity of resources. However, these challenges also open up new opportunities, which we intend to leverage with our sustainability fund. The LGT Sustainable Quality Equity Fund Hedged is an equity portfolio that is actively managed in accordance with sustainability criteria (Environmental, Social, Governance (ESG for short)), which primarily invests in globally operating sustainable companies with a strong quality bias within the investment universe.

Investment strategy

With the LGT Sustainable Quality Equity Fund Hedged, we continue to pursue a long-term portfolio management approach with a low turnover. The Fund continues to invest in blue chips with less exposure to the economic cycle. As part of our quality investment concept, we are looking for companies that have a robust business model with high entry barriers to the market. Over the long term, this results in above-average pricing power and thus also in above-average margins. Along with good balance sheet quality, it is important to us that the companies we invest in use their capital efficiently and profitably. We therefore set great store on a strong return on invested capital (ROIC).

Companies who employ their capital efficiently and profitably on a long-term basis therefore have sufficient capital at their disposal to invest in their own business model and to promote innovations to keep entry barriers high. These companies are often in a position to pay out attractive dividends and to increase them over the longer term, which is essential to our blue-chip investment concept. Last but not least, quality at a fair price is important to us. With regard to the valuation of blue chips, a high free cash flow is of fundamental importance to us.

In view of the Fund's defensive nature, we continue to fully hedge investments against the reference currency of the respective fund unit class (CHF, EUR or USD).

Market review

The global economy embarked on an increasingly asynchronous path during the reporting period while geopolitical uncertainties increased. This led to a marked correction in the fourth quarter of 2018. The US Federal Reserve's abrupt turnaround, the progress made in the Chinese/US trade talks and solid corporate results supported the upward trend on the equity markets and helped them to reach new highs.

From mid-2018 onwards, the global economy's growth pattern took an increasingly asynchronous path. While strong momentum in the US continued unabated for most of the year, Europe experienced a growing economic slump. In addition, China's growth also slowed down, hampered by forced deleveraging in the corporate sector and the trade dispute with the US. Moreover, geopolitical uncertainties increased, as the year progressed. In fact, in September, the US introduced import duties on a large number of Chinese goods. Within the Eurozone, it was Italy's budget, the Brexit debate along with the Yellow Vests protest movement that upset the markets. China's cyclical cooling is becoming ever more apparent. In combination with a market environment marred by uncertainty, this also had a negative effect on emerging markets.

At the same time, the major central banks continued their monetary policy normalisation. The European Central Bank (ECB) gradually cut back its bond purchase programme until December, when it ended the programme altogether. The Federal Reserve hiked rates four times in total while at the same time reducing its balance sheet. When Fed Chief Jerome Powell in October described the balance sheet normalisation process as being "on autopilot", market participants priced this in accordingly, and what followed was the initial correction in the equity markets. Almost in parallel, the oil price and, subsequently, market participants' inflation expectations started to decline. During the following weeks, equity markets saw a somewhat hesitant move towards more defensive sectors. In December, the Fed eventually hiked rates once again, also announcing that further interest rate moves during 2019 would likely follow. This intensified latent market fears regarding a global liquidity

withdrawal. As a result of the persistently tense geopolitical situation, the US government shutdown and ongoing weak economic figures from China, risk assets once again lost considerable ground. Equities as an asset class suffered losses across all regions. In fact, December 2018 went down in history as the weakest December since 1931.

The Fed then changed its tune. Right at the beginning of the new year, Fed Chief Powell clarified that, in view of declining inflation expectations and a cooling economy, the Fed would remain flexible with regard to its future monetary policy course. The ECB assumed a similarly supportive stance, showing itself open for a resumption of its quantitative easing programme. These developments were accompanied by some progress in the Chinese/American trade talks and the end of the government shutdown in the US. All of these factors lifted both global stock exchanges and investor sentiment.

That said, economic data for 2019 remained mixed. While the US demonstrated economic robustness, in March a series of plummeting leading indicators for the Eurozone upset the markets. However, bullish sentiment at the stock exchanges revived when the Fed announced at its meeting in late March that it would abstain from making any further rates moves for the rest of the year and that it would end its balance sheet contraction in September. Moreover, first signs emerged that the economic stimulus in China was gradually trickling through to the real economy. Also, the US reporting season surprised on the upside. Lastly, Brexit was postponed and the UK Parliament voted against a disorderly exit from the EU ("hard Brexit").

The various equity indices (in local currency inclusive of dividends) ended the reporting period with the following returns: S&P500 +13.5%, MSCI Europe +4.6%, NIKKEI +1.2% and MSCI Emerging Markets -5.0%.

Fund performance and portfolio changes

The LGT Sustainable Quality Equity Fund Hedged generated a strong absolute return of 16.9% (USD B unit class) during the accounting year. The broad market (MSCI World Index, hedged to USD) recorded a 9.5% performance during the same period. Also, at a Sharpe ratio of 1.11 over a five-year period, the risk-adjusted performance clearly exceeds the broad market (Sharpe ratio of 0.78). The Fund's volatility remains significantly lower (over 60 months: 9.2% p.a.) than that of the broad market (volatility over 60 months: 10.5% p.a.). Likewise, compared to the competition, the Fund fares significantly better than comparable solutions over various periods, both in terms of performance and risk.

In contrast to the broad-based MSCI World Index, positive contributions resulted from both sector allocation (410 basis points) and stock picking (607 basis points) during the reporting period. Our focus on high-quality companies and our defensive bias in terms of sector allocation paid off. Primarily as a result of our overweight in non-cyclical consumer goods and our underweight in financials and energy, sector allocation had a positive impact. The stock-picking contribution was once again positive. This is also in line with our investment philosophy of centring our portfolio composition around the successful selection of individual titles (stock picking). In fact, our title selection delivered a negative contribution in only one of 11 MSCI sectors. Our stock picking proved to be particularly successful in the cyclical consumer goods segment (e.g. Starbucks, Hasbro, Coway), non-cyclical consumer goods (e.g. Estée Lauder, L'Oréal, Diageo) and healthcare (Stryker, UnitedHealth, Cerner).

During the reporting period, we further increased our positions (Medtronic, Diageo, PepsiCo, Accenture, Reckitt Benckiser and Sage) in companies with sophisticated business models that have less exposure to the economic cycle. The following stocks, which we have followed for quite some time and for which the market offered attractive opportunities for exposure during the course of the year, are newcomers to our portfolio: Stryker (US medical technology company), Nintendo (Japanese producer of video games and gaming consoles) and Alphabet (US multinational conglomerate). We sold companies whose fundamentals had deteriorated (Telstra and Roche) or whose valuation we no longer considered justified (Merck&Co, Total, Galp, Smith&Nephew and American Water Works). By way of stock picking, we slightly adjusted our sector allocation over the course of the year, primarily disposing of positions in the energy sector and further increasing our weighting in the healthcare and consumer staples sectors.

Market outlook

Economic divergence between the US and the rest of the world is set to become less pronounced over the next few months. For one, fiscal stimulus in the form of tax cuts in the world's biggest economy will come to an end, and this is why US

growth will in all likelihood gradually converge back to trend. On the other hand, stimulus measures adopted by the Chinese government should stabilise the country's economic momentum. As a consequence, we expect the situation in export-sensitive Europe and the emerging markets to improve. Monetary policy will remain supportive for the time being. The US Federal Reserve has stated that it will forgo any additional rate moves this year and that it will not contract its balance sheet any further from September onwards. The ECB has indicated that it might accommodate additional long-term loans and has postponed the start of its planned interest rate normalisation until 2020. Likewise, the Japanese central bank will also hold on to its expansionary policy. In contrast, the geopolitical landscape is somewhat harder to grasp. While an understanding in the trade dispute between the US and China looks likely at the moment, political risks remain high, particularly in Europe. US President Trump will have to decide by 18 May at the latest whether, in future, he wants to impose customs duties on European car exports to the US. It also remains unclear how exactly the UK's exit from the EU in October will unfold. Both factors could lead to temporary market distortions. The upcoming European elections in May on the other hand may not have a pronounced impact on the equity markets.

All in all, the requirements for continued positive performance in the equity markets remain in place. Loose monetary policy worldwide should stabilise the recovery of economic growth and ultimately the profit trend of the corporate sector. Although market sentiment has improved, the mood among market participants is still not exactly exuberant. Nevertheless it should not be overlooked that we are currently in a mature cycle phase and that the current bull market has primarily been brought about by the central banks' extremely loose monetary policy. The valuations on most equity markets are high by historical standards and can only be justified by a continuing positive and dynamic profit performance of the corporate sector. It is specifically against this background that blue chips with solid business models, a strong balance sheet and sustainable competitive advantages remain well positioned.

A quality equity portfolio may not be among the winners during times of turbulent market rallies, but should prove to be the more appropriate investment strategy across the entire economic cycle. After all, during the lean period thereafter, every investment portfolio must prove its mettle and avoid irrecoverable losses. Or, in the words of Warren Buffet, arguably Benjamin Graham's most famous student: "You only find out who is swimming naked when the tide goes out."

At present, we have 37 companies in our portfolio. As such, the portfolio remains invested with a relatively strong focus as per our strongest convictions. Our companies have above-average margins (gross margin of 61.7% vs. 31.5% for the MSCI World Index, operative margin of 20.1% vs. 12.8% for the MSCI World), strong balance sheets (net debt/EBITA of 0.9 vs. MSCI World Index at 1.9) and high returns on the capital employed (ROCE of 20.7% vs. 12.3% for the MSCI World). The ROCE in particular remains, in our view, one of the most important drivers over the medium to long term. Moreover, the portfolio has a dividend yield of 2.4% (MSCI World Index: 2.5%) and a free cash flow yield of 4.6% (MSCI World Index: also 4.6%). Relatively speaking, our high-quality sustainable equity portfolio is therefore not expensive at all.

Investors who wish to participate in the equity markets, but at the same time expect a certain stability from their equity exposure, still find the right fit in the LGT Sustainable Quality Equity Fund Hedged. With their asymmetric yield profile, quality stocks are suitable for any well diversified securities portfolio. Long-term, they perform better than the overall equity market, and at a lower risk (volatility).

LGT Sustainable Short Duration Corporate Bond Fund Hedged

Investment objective

The LGT Sustainable Short Duration Corporate Bond Fund Hedged is a bond portfolio that is actively managed in accordance with sustainability criteria. It invests broadly diversified in money market instruments and predominantly investment-grade bonds issued by sustainable companies with a high quality orientation within the investment universe. The Fund applies high quality standards to companies in terms of stability & risk in their balance sheets, profitability & growth as well as management & sustainability. The LGT Sustainable Short Duration Corporate Bond Fund Hedged focuses on multinationals with a strong business model, solid balance sheets and stable cash flows. At least 80% of its investments are hedged back to the reference currency. There is the option of investing up to 15% in emerging market quality bonds.

Investment strategy and investment performance

Over the past 12 months, the volatility of corporate bonds has risen. The sell-off at the end of 2018 was followed by a massive rally at the beginning of 2019. More than half of the Fund's strong absolute performance was generated during this rally and thus at the end of the period under review.

The beginning of the reporting period was shaped by the return of political risks, particularly in the Eurozone. Following elections in Italy, whose outcome was initially anything but clear, yields on 10-yr Italian government bonds skyrocketed in May. Their spread versus German government bonds (Bunds) reached its highest level since 2013. Political concerns in Italy were accompanied by rising risks in Spain and Germany. The combination created a risk-off environment. When the US government decided in late May to impose tariffs on steel and aluminium imports from the EU, this only served to exacerbate the situation. Following a series of disappointing data and also in view of persistently low core inflation, the European Central Bank (ECB) adopted an accommodative monetary policy stance at its meeting, announcing its intention of leaving rates unchanged until summer 2019. In contrast, the US Federal Reserve (Fed) put its trust in the strong US economy, hiking rates, as expected, once again in June. In addition, the Fed revised its growth and inflation forecasts slightly upwards. However, as the year progressed, the US administration ratcheted up its protectionist rhetoric and threats of tariffs, thus hurting markets and business sentiment. The general decline in risk appetite hurt credit spreads, both in investment-grade and high-yield segments. Because of the poor performance in June, the Fund's absolute performance was negative overall during the first quarter of the reporting period. In the corporate bond segment, it was primarily high yield bonds in the consumer goods sector that contributed negatively to this result.

The second half of 2018 was characterised by continued political chaos – particularly in the US, the UK and Italy – alongside strong economic momentum in the US as well as a further normalisation of Fed policy. Moreover, trade tensions between the US and China reached a new height when both countries imposed further protectionist measures. Ultimately, the booming US economy (which saw the strongest wage growth since 2009 and the highest level of consumer confidence since 2000) drowned out any concerns about the escalating trade dispute. The US central bank responded to the buoyant economy by hiking the Federal Funds Rate, as expected. The greenback's renewed rally and the escalating trade tensions resulted in the mixed tightening of financing conditions worldwide. Moreover, Brexit-related tensions also persisted. In the Eurozone, ECB President Mario Draghi's comments regarding a relatively strong upturn in the underlying inflation development were temporarily being seen as indicating a potential change in ECB rhetoric. However, initial market reaction to this statement largely reversed when the Italian government settled on a higher than expected fiscal deficit and – not least – in view of weak core inflation pressure within the Eurozone. From August to October 2018, the portfolio saw its weakest performance during the period under review. The negative performance was predominantly driven by our selection of cyclical consumer goods companies and high yield bonds, which overshadowed the positive contribution made by utilities, energy, non-cyclical consumer goods and telcos. Our positioning in high-yield securities only paid off at the beginning of the quarter due to a broad-based tightening of credit risk premiums. However, the second half of the quarter was characterised by elevated volatility and idiosyncratic moves.

2018 ended with a high degree of volatility and the deterioration of global risk appetite. The combination of geopolitical risks, a strong decline of the oil price by almost 40% from October to December as well as rising growth concerns clearly hurt the markets. The slump in oil prices served to significantly lower inflation expectations, thus triggering a massive rally in US Treasuries. Indeed, government bonds benefited from a sell-off in global equity markets and the demand for safe havens. This market movement was then further accelerated by the US government shutdown in December and President Trump's verbal attacks on the Fed. In Europe, concerns grew regarding the lack of progress in the Brexit negotiations, Italy's fiscal policy as well as the "Yellow Vests Movement" and the resulting unrest in France, thereby serving to intensify this trend. The prevailing gloomy sentiment resulted in a widening of credit spreads and thus a negative alpha for corporate bonds. However, during the period from November 2018 to January 2019, the portfolio generated a positive absolute return overall, with the negative performance in November 2018 more than being made up for during the two subsequent months. In particular the recovery of high yield bonds in the consumer goods segment and the telco sector made positive contributions.

Overall, the first four months of 2019 were the polar opposite of the third quarter 2018: market participants' risk appetite drove markets back towards historic highs, thus more than making up for the poor performance at the end of 2018. Our portfolio positioning during the first four months resulted in a positive absolute return of the Fund over the entire reporting period. The global economy started 2019 somewhat weaker, but remained nevertheless on a growth trajectory. While the US economy continued in its role as the global growth engine, Europe saw a massive slowdown. Topics such as slowing global growth, more moderation on the part of both the ECB and the Fed, political uncertainties such as Brexit, and technical factors, e.g. the end of the ECB's corporate sector purchase programme (CSPP) and the extension risk of subordinated bonds, dominated credit markets. In view of slowing global growth, the major central banks opted for a more cautious tone with regard to their further monetary policy approach. That said, the first months of 2019 proved to be a highly supportive market environment for corporate bonds as an asset class. Yields on government bonds fell, and credit markets benefited from lower credit premiums. As a consequence, the portfolio ended the reporting period with a strong absolute return. Once again, we benefited from our positioning in the consumer goods segment, high yield and subordinated bonds, energy companies and utilities. We have gradually increased the spread duration to reflect this favourable spread environment and also concentrate on optimising our positioning on the yield curve in our stock picking. In the high-yield segment, we invested in a wide range of issuers, albeit focusing on European securities in the consumer goods sector. We utilised the sell-off at the end of last year to enter into specific positions.

We significantly increased our share in green and social bonds to around 20% of the portfolio over the course of the reporting period. This share was largely made up of utilities and supranationals as well as new issuers such as Stora Enso for diversification purposes. As far as maturities were concerned, we increased the weighting of short-dated securities with maturities of less than one year as well as maturities of between five and seven years, and reduced securities with maturities of one to five years. Towards the end of the reporting period, we decided to reduce risk and realise profits by lowering our allocation in high yield, energy and utilities. At present, we hold an opportunistic high-yield position having a 5% to 7.5% share in the portfolio. We remain cautious with regard to new positions and, more specifically, maintain our underweight in cyclical sectors such as automotive and industrials.

LGT Sustainable Bond Fund EM Defensive

Emerging economies' bonds experienced strong headwinds at the beginning of the reporting period. Trade tensions and political concerns about Italy in the wake of an unclear election outcome created a risk-off environment. When the US government decided to impose tariffs on steel and aluminium imports from the EU, this only served to exacerbate the situation. The US Federal Reserve was able to continue on its path of gradual rate hikes, motivated by low unemployment figures and rising inflation. Globally, however, the economic upturn showed some strain, with leading indicators barely able to remain in positive territory. The deterioration in sentiment was most noticeable in emerging markets. Local currency bonds in particular recorded substantial losses, primarily driven by Turkey and Argentina. The second quarter was the second-poorest quarter for local currency bonds. During this period, the Fund demonstrated its defensive character and stayed clear of any exposure to Turkey or Argentina. In June, we further diversified the portfolio, making strategic investments in EM corporate bonds.

During the third quarter, the global economic downturn continued while regional differences intensified. Whilst the US economy continued on its very solid growth path, the rest of the world struggled to keep pace. The greenback benefited from this scenario, but emerging markets suffered. The situations in both Turkey and Argentina had deteriorated, with both countries embroiled in a currency crisis. Volatilities rose to extreme levels, and the currencies plummeted. August in particular was a difficult month for this asset class. Argentina had to raise its key interest rate to 60% and was able to secure an increase of its IMF loan from USD 7.1 billion to USD 57.1 billion. For the Argentinian peso, however, these announcements did not bring noticeable relief. Similarly, the situation in Turkey remained extremely volatile, with geopolitical turbulences adding to the mix of economic and domestic political problems. Turkey's relationship with the US was under enormous strain, not least due to the fact that Turkey had failed to release Andrew Brunson, the US pastor who had been detained for two years. As a consequence, the Turkish lira collapsed in August. It was only a substantial rate hike by Turkey's central bank in September that stabilised both the currency and the overall market. In contrast, Mexico stood out as a positive example. Hopes that incoming

President Andrés Manuel Lopez Obrador ("AMLO") would take a more pragmatic approach than expected triggered a recovery. Furthermore, the higher oil price and a new trade agreement with the US boosted sentiment. The Fund stood its ground during this turbulent phase and was able to defy the fluctuations of the overall market.

The last quarter of an eventful 2018 brought some relief for local currency bonds, although global equity markets recorded significant price markdowns. In contrast, given their higher sensitivity to oil price movements as a result of the index composition, hard currency and corporate bonds saw slight pull-backs, as the oil price plummeted during the quarter. Credit spreads widened accordingly. The Fund gained further ground in this environment, benefiting from the recovery of EM currencies vis-à-vis the US dollar. At the end of the fourth quarter, the Fund transitioned to a sustainability focus, which necessitated a number of adjustments within the portfolio. We sold issuers who were excluded due to negative criteria as well as issuers with a below-average sustainability score.

The start to 2019 was exceedingly positive, even though both Argentina and Turkey came under renewed pressure. However, the overall market remained unaffected by the turmoil experienced in those countries. Instead, participants took heart from the US Federal Reserve's more-cautious-than-expected approach to rate hikes in the new year, which was brought about by pressure from President Trump. Hopes that a solution to the US/China trade dispute is in the offing provided global financial markets with fresh momentum, despite further weakness evident in the global economy. Hard currency bonds benefited above average from these developments. That said, corporate bonds and local currency bonds also recorded earnings growth. The Fund benefited accordingly and gained ground.

During the period under review, the LGT Sustainable Bond Fund EM Defensive USD B registered a positive return of 1.77% and was largely able to defy temporary market turmoil. The Fund's focus on a defensive positioning within the EM bond segment paid off in spades. At no time did the Fund hold exposures to Turkey or Argentina.

Short report of the statutory auditors

To the Board of Directors of LGT Capital Partners (FL) Ltd., Vaduz

We have audited the accompanying annual report of the LGT Quality Funds and its sub-funds (LGT Sustainable Quality Equity Fund Hedged, LGT Sustainable Short Duration Corporate Bond Fund Hedged and LGT Sustainable Bond Fund EM Defensive), comprising the statement of assets, the schedule of investments as at 30 April 2019, the statement of income for the financial year then ended and the changes in net assets as well a report on the activities, remuneration-related information and notes to the annual report.

Responsibility of the Board of Directors of the management company

The Board of Directors of the management company is responsible for the preparation of the annual report in accordance with the laws and ordinances promulgated in Liechtenstein. This responsibility includes designing, implementing and maintaining an internal control system relevant to the preparation of the annual report that is free from material misstatement, whether due to infringements or error. The Board of Directors of the management company is further responsible for selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Responsibility of the auditor

Our responsibility is to express an opinion on the figures reported in the annual report, based on our audit. We conducted our audit in accordance with Liechtenstein law and the professional standards promulgated by the auditing profession in Liechtenstein. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the annual report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual report. The procedures selected depend on the auditor's reasonable judgment, including the assessment of the risks of material misstatement of information contained in the annual report, whether due to infringements or error. In making those risk assessments, the auditor considers the internal control system to the extent it is relevant to the entity's preparation of the annual report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control system. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the annual report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the figures reported in the annual report, which were prepared in accordance with the laws and ordinances for preparing the annual report applicable in Liechtenstein, present a true and fair view of the net assets, the financial position and the results of operations of the LGT Quality Funds and its sub-funds as at 30 April 2019.

Miscellaneous

Under our mandate, we also reviewed other non-accounting-related information contained in the annual report, which were, however, not subject to specific audit procedures in line with the standards described above. Therefore, our audit opinion does not relate to such information.

The overall presentation of the annual report has given us no cause to raise any comments.

We confirm that we meet the legal requirements concerning licensing and independence and there are no issues at hand that are incompatible with our independence.

PricewaterhouseCoopers AG

Simon Bandi
Auditor in charge

Wilhelm Wald

Zurich, 29. August 2019

**LGT Sustainable Quality Equity Fund Hedged
UCITS under the laws of Liechtenstein**

3-Year Comparison

As of:	30.04.2019	30.04.2018	30.04.2017
Net asset value (USD) A	16'862'098	10'892'440	3'677'383
Units outstanding at the end of the period (USD) A	13'151	9'735	3'434
Net asset value per unit at the end of the period (USD) A	1'282.14	1'118.87	1'070.78
Net asset value per unit at the beginning of the period (USD) A	1'118.87	1'070.78	1'000.00 ²
Percent change in asset value vs previous year (USD) A ¹	16.87%	6.29%	7.08% ²
Net asset value (CHF) A	5'066'190	2'527'126	155'611
Units outstanding at the end of the period (CHF) A	4'144	2'334	146
Net asset value per unit at the end of the period (CHF) A	1'222.54	1'082.74	1'065.83
Net asset value per unit at the beginning of the period (CHF) A	1'082.74	1'065.83	1'000.00 ²
Percent change in asset value vs previous year (CHF) A ¹	13.08%	3.30%	6.58% ²
Net asset value (EUR) A	3'745'145	1'760'314	112'902
Units outstanding at the end of the period (EUR) A	3'139	1'606	106
Net asset value per unit at the end of the period (EUR) A	1'193.12	1'095.86	1'065.12
Net asset value per unit at the beginning of the period (EUR) A	1'095.86	1'065.12	1'000.00 ²
Percent change in asset value vs previous year (EUR) A ¹	13.48%	3.78%	6.51% ²
Net asset value (USD) B	31'396'527	33'345'274	54'964'851
Units outstanding at the end of the period (USD) B	15'639	19'411	34'011
Net asset value per unit at the end of the period (USD) B	2'007.58	1'717.84	1'616.11
Net asset value per unit at the beginning of the period (USD) B	1'717.84	1'616.11	1'463.72
Percent change in asset value vs previous year (USD) B	16.87%	6.29%	10.41%
Net asset value (CHF) B	53'359'672	44'331'594	43'202'622
Units outstanding at the end of the period (CHF) B	31'293	29'370	29'579
Net asset value per unit at the end of the period (CHF) B	1'705.15	1'509.42	1'460.60
Net asset value per unit at the beginning of the period (CHF) B	1'509.42	1'460.60	1'352.05
Percent change in asset value vs previous year (CHF) B	12.97%	3.34%	8.03%
Net asset value (EUR) B	51'117'468	38'971'723	29'918'914
Units outstanding at the end of the period (EUR) B	30'343	26'256	20'928
Net asset value per unit at the end of the period (EUR) B	1'684.67	1'484.29	1'429.63
Net asset value per unit at the beginning of the period (EUR) B	1'484.29	1'429.63	1'317.20
Percent change in asset value vs previous year (EUR) B	13.50%	3.82%	8.54%

Net asset value (USD) I1	881'755	1'026'136	n.a.
Units outstanding at the end of the period (USD) I1	726	997	n.a.
Net asset value per unit at the end of the period (USD) I1	1'214.54	1'029.22	n.a.
Net asset value per unit at the beginning of the period (USD) I1	1'029.22	1'000.00 ³	n.a.
Percent change in asset value vs previous year (USD) I1	18.01%	2.92% ³	n.a.

Net asset value (EUR) I1	61'301'050	55'992'809	61'581'538
Units outstanding at the end of the period (EUR) I1	38'463	40'259	46'429
Net asset value per unit at the end of the period (EUR) I1	1'593.77	1'390.82	1'326.35
Net asset value per unit at the beginning of the period (EUR) I1	1'390.82	1'326.35	1'212.16
Percent change in asset value vs previous year (EUR) I1	14.59%	4.86%	9.42%

Net asset value (USD) C	35'193'074	29'909'619	50'489
Units outstanding at the end of the period (USD) C	22'641	22'668	41
Net asset value per unit at the end of the period (USD) C	1'554.40	1'319.46	1'231.45
Net asset value per unit at the beginning of the period (USD) C	1'319.46	1'231.45	1'106.46
Percent change in asset value vs previous year (USD) C	17.81%	7.15%	11.30%

Net asset value (CHF) C	9'176'465	9'290'814	337'774
Units outstanding at the end of the period (CHF) C	6'430	7'420	281
Net asset value per unit at the end of the period (CHF) C	1'427.11	1'252.17	1'201.61
Net asset value per unit at the beginning of the period (CHF) C	1'252.17	1'201.61	1'104.49
Percent change in asset value vs previous year (CHF) C	13.97%	4.21%	8.79%

Net asset value (EUR) C	4'886'946	3'683'150	511'696
Units outstanding at the end of the period (EUR) C	3'362	2'899	421
Net asset value per unit at the end of the period (EUR) C	1'453.54	1'270.71	1'214.75
Net asset value per unit at the beginning of the period (EUR) C	1'270.71	1'214.75	1'110.65
Percent change in asset value vs previous year (EUR) C	14.39%	4.61%	9.37%

Net asset value (USD) IM	55'218'225	67'854'922	42'379'954
Units outstanding at the end of the period (USD) IM	24'532	35'823	24'182
Net asset value per unit at the end of the period (USD) IM	2'250.91	1'894.16	1'752.51
Net asset value per unit at the beginning of the period (USD) IM	1'894.16	1'752.51	1'561.01
Percent change in asset value vs previous year (USD) IM	18.83%	8.08%	12.27%

¹ Distribution in performance included

² Since launching 26.01.2017

³ Since launching 16.06.2017

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commission and fees charged on emission and redemption of the units.

Additional information to the 3-Year Comparison

As of:	31.12.2018	31.12.2017	31.12.2016
Percent change in asset value vs previous year (USD) A ¹	-4.09%	16.23% ²	n.a.
Percent change in asset value vs previous year (CHF) A ¹	-7.17%	13.64% ²	n.a.
Percent change in asset value vs previous year (EUR) A ¹	-6.66%	13.78% ²	n.a.
Percent change in asset value vs previous year (USD) B	-4.09%	16.50%	4.90%
Percent change in asset value vs previous year (CHF) B	-7.22%	13.64%	3.08%
Percent change in asset value vs previous year (EUR) B	-6.73%	14.20%	3.44%
Percent change in asset value vs previous year (USD) I1	-3.16%	4.77% ³	n.a.
Percent change in asset value vs previous year (EUR) I1	-5.78%	15.13%	4.50%
Percent change in asset value vs previous year (USD) C	-3.32%	17.43%	5.74%
Percent change in asset value vs previous year (CHF) C	-6.36%	14.57%	3.80%
Percent change in asset value vs previous year (EUR) C	-6.01%	14.99%	4.39%
Percent change in asset value vs previous year (USD) IM	-2.48%	18.46%	6.67%

¹ Distribution in performance included

² Since launching 26.01.2017

³ Since launching 16.06.2017

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commission and fees charged on emission and redemption of the units.

Statement of net assets as of 30.04.2019

	30.04.2019
Assets	USD
Bank balance	
Current account balance	99'363.99
Time credit balance	0.00
Money market instruments	0.00
Transferable securities	
Equities and other investment securities	0.00
Bonds, convertible bonds, warrant bonds	0.00
Investment fund units	344'225'829.62
Other transferable securities and book-entry securities	0.00
Other rights equivalent to transferable securities	0.00
Derivative financial instruments	-2'416'366.38
Other assets	0.00
Total assets	341'908'827.23
Liabilities	-332'609.91
Net assets	341'576'217.32

Statement of income for the period from 01.05.2018 to 30.04.2019

	30.04.2019
Earnings	USD
Earnings from cash in banks	289.03
Earnings from money market instruments	0.00
Earnings from transferable securities	
Bonds, convertible bonds, warrant bonds	0.00
Equities and other investment securities incl. earnings from bonus shares	0.00
Units of other investment undertakings	14'961'539.33
Earnings from other transferable securities and book-entry securities	0.00
Earnings from other rights equivalent to transferable securities	0.00
Earnings from derivative financial instruments	0.00
Securities lending	0.00
Other earnings	32'044.80
Buying into current earnings with the issue of units	-287'574.64
Total earnings	14'706'298.52
Expenses	30.04.2019
	USD
Interest payable	590.66
Audit expenses	0.00
Remunerations as specified by internal regulations	3'334'969.02
Performance Fee	0.00
Hedge costs	71'437.14
Other expenses	66'542.02
Adjustment of current earnings with the redemption of units	-170'247.86
Total expenses	3'303'290.98
Net earnings	11'403'007.54
Capital gains and capital losses realized	-7'459'567.51
Profit or loss realized	3'943'440.03
Capital gains and capital losses not realized	30'732'508.49
Net profit / loss	34'675'948.52

Distribution of profit

30.04.2019
EUR

Net earnings of the period	11'403'007.54
Net earnings distributed during the period	0.00
Balance carried forward from previous year (Net earnings)	0.00
Net earnings available for distribution	11'403'007.54
Net earnings provided for distribution to investors	734'332.18
Net earnings retained for reinvestment	10'667'912.18
Balance carried forward into new year (Net earnings)	763.18
Realized capital gains of the period	-7'459'567.51
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	134'925.78
Realized capital gains available for distribution	-7'324'641.73
Realized capital gains provided for distribution to investors	24'987.85
Realized capital retained for reinvestment	-8'024'491.10
Balance carried forward into new year (Realized capital gains)	674'861.52

Change in net assets

30.04.2019
USD

Net assets at start of period under review	321'026'052.64
Distributions	-347'992.23
Balance from unit movements	-13'777'791.61
Net profit / loss	34'675'948.52
Net assets at the end of period under review	341'576'217.32

Changes in the number of units outstanding

30.04.2019
Number

LGT Sustainable Quality Equity Fund Hedged (USD) A	
Number of units outstanding at the beginning of the period	9'735.188
Number of units issued	4'460.62
Number of units redeemed	-1'044.31
Number of units outstanding at the end of the period	13'151.498

30.04.2019
Number

LGT Sustainable Quality Equity Fund Hedged (CHF) A	
Number of units outstanding at the beginning of the period	2'334
Number of units issued	1'810
Number of units redeemed	0
Number of units outstanding at the end of the period	4'144

**30.04.2019
Number**

LGT Sustainable Quality Equity Fund Hedged (EUR) A	
Number of units outstanding at the beginning of the period	1'606.336
Number of units issued	1'661.611
Number of units redeemed	-129
Number of units outstanding at the end of the period	3'138.947

**30.04.2019
Number**

LGT Sustainable Quality Equity Fund Hedged (USD) B	
Number of units outstanding at the beginning of the period	19'411.143
Number of units issued	1'948.488
Number of units redeemed	-5'720.677
Number of units outstanding at the end of the period	15'638.954

**30.04.2019
Number**

LGT Sustainable Quality Equity Fund Hedged (CHF) B	
Number of units outstanding at the beginning of the period	29'370.045
Number of units issued	3'357.892
Number of units redeemed	-1'434.726
Number of units outstanding at the end of the period	31'293.211

**30.04.2019
Number**

LGT Sustainable Quality Equity Fund Hedged (EUR) B	
Number of units outstanding at the beginning of the period	26'256.089
Number of units issued	6'253.53
Number of units redeemed	-2'166.865
Number of units outstanding at the end of the period	30'342.754

**30.04.2019
Number**

LGT Sustainable Quality Equity Fund Hedged (USD) I1	
Number of units outstanding at the beginning of the period	997
Number of units issued	0
Number of units redeemed	-271
Number of units outstanding at the end of the period	726

**30.04.2019
Number**

LGT Sustainable Quality Equity Fund Hedged (EUR) I1	
Number of units outstanding at the beginning of the period	40'258.852
Number of units issued	8'891.233
Number of units redeemed	-10'687.23
Number of units outstanding at the end of the period	38'462.855

30.04.2019
Number

LGT Sustainable Quality Equity Fund Hedged (USD) C	
Number of units outstanding at the beginning of the period	22'668
Number of units issued	0
Number of units redeemed	-27
Number of units outstanding at the end of the period	22'641

30.04.2019
Number

LGT Sustainable Quality Equity Fund Hedged (CHF) C	
Number of units outstanding at the beginning of the period	7'419.8
Number of units issued	503
Number of units redeemed	-1'492.7
Number of units outstanding at the end of the period	6'430.1

30.04.2019
Number

LGT Sustainable Quality Equity Fund Hedged (EUR) C	
Number of units outstanding at the beginning of the period	2'898.5
Number of units issued	1'594
Number of units redeemed	-1'130.4
Number of units outstanding at the end of the period	3'362.1

30.04.2019
Number

LGT Sustainable Quality Equity Fund Hedged (USD) IM	
Number of units outstanding at the beginning of the period	35'823.191
Number of units issued	2'464.2
Number of units redeemed	-13'755.872
Number of units outstanding at the end of the period	24'531.519

Inventory of fund assets

Description	Term 30.04.2018 Quantity/ Nominal	Purchase ¹	Sale ²	30.04.2019 Quantity/ Nominal	Market value in USD ³	in % ³
Securities						
Investment fund units						
LGT Sustainable Quality Eq Hdg Sub-Fd A (USD)	173'791	26'323	38'260	161'854	344'225'829.62	100.78
Total Investment fund units					344'225'829.62	100.78
Total Securities					344'225'829.62	100.78
Total Securities					344'225'829.62	100.78
Current account balance					99'363.99	0.03
Derivative financial instruments					-2'416'366.38	-0.71
Other assets					0.00	0.00
Total assets as of 30.04.2019					341'908'827.23	100.10
Liabilities					-332'609.91	-0.10
Net assets as of 30.04.2019					341'576'217.32	100.00

Derivative financial instruments

Derivatives open at the end of the period under review

Forward exchange transactions

Currency		Amount	against	Counter	Maturity	Counterparty	Market value in USD ³	in % ³
CHF	Purchase	65'946.40	USD	64'729.49	20.05.2019	LGT Bank AG	120.05	0.00
CHF	Purchase	70'086.24	USD	69'301.06	20.05.2019	LGT Bank AG	-380.54	0.00
CHF	Purchase	100'004.62	USD	99'369.65	20.05.2019	LGT Bank AG	-1'028.37	0.00
CHF	Purchase	304'323.26	USD	299'902.69	20.05.2019	LGT Bank AG	-641.14	0.00
CHF	Purchase	1'745'238.06	USD	1'719'886.93	20.05.2019	LGT Bank AG	-3'676.85	0.00
CHF	Purchase	101'085.44	USD	99'617.08	20.05.2019	LGT Bank AG	-212.96	0.00
CHF	Purchase	2'957'692.96	USD	2'962'453.62	20.05.2019	LGT Bank AG	-53'955.01	-0.02
CHF	Purchase	146'438.24	USD	143'816.47	20.05.2019	LGT Bank AG	186.11	0.00
CHF	Purchase	1'929'664.00	USD	1'895'116.03	20.05.2019	LGT Bank AG	2'452.50	0.00
CHF	Purchase	98'713.20	USD	98'398.33	20.05.2019	LGT Bank AG	-1'326.99	0.00
CHF	Purchase	8'505'726.85	USD	8'519'417.55	20.05.2019	LGT Bank AG	-155'163.69	-0.05
CHF	Purchase	50'542'858.39	USD	50'624'211.50	20.05.2019	LGT Bank AG	-922'016.04	-0.27
EUR	Purchase	58'855'923.75	USD	66'739'145.03	20.05.2019	LGT Bank AG	-653'948.17	-0.19
EUR	Purchase	1'625.38	USD	1'841.70	20.05.2019	LGT Bank AG	-16.67	0.00
EUR	Purchase	40'480.81	USD	45'928.92	20.05.2019	LGT Bank AG	-475.85	0.00
EUR	Purchase	47'698'939.96	USD	54'087'783.68	20.05.2019	LGT Bank AG	-529'982.92	-0.16
EUR	Purchase	4'620'963.98	USD	5'239'900.52	20.05.2019	LGT Bank AG	-51'343.53	-0.02
EUR	Purchase	1'628.77	USD	1'829.37	20.05.2019	LGT Bank AG	-0.54	0.00
EUR	Purchase	121'230.52	USD	136'118.84	20.05.2019	LGT Bank AG	2.42	0.00
EUR	Purchase	37'788.93	USD	42'579.43	20.05.2019	LGT Bank AG	-148.89	0.00
EUR	Purchase	500'623.20	USD	567'118.48	20.05.2019	LGT Bank AG	-5'003.73	0.00
EUR	Purchase	47'114.74	USD	53'087.48	20.05.2019	LGT Bank AG	-185.64	0.00
EUR	Purchase	60'396.97	USD	67'541.33	20.05.2019	LGT Bank AG	274.20	0.00
EUR	Purchase	35'664.30	USD	39'885.17	20.05.2019	LGT Bank AG	159.78	0.00
EUR	Purchase	2'119'633.12	USD	2'379'945.26	20.05.2019	LGT Bank AG	42.40	0.00
EUR	Purchase	1'659'046.38	USD	1'862'793.87	20.05.2019	LGT Bank AG	33.18	0.00
EUR	Purchase	160'015.23	USD	179'666.70	20.05.2019	LGT Bank AG	3.20	0.00
EUR	Purchase	1'680.61	USD	1'886.11	20.05.2019	LGT Bank AG	0.93	0.00
EUR	Purchase	3'480'190.58	USD	3'946'330.79	20.05.2019	LGT Bank AG	-38'668.40	-0.01
EUR	Purchase	35'707.20	USD	40'073.48	20.05.2019	LGT Bank AG	19.64	0.00
EUR	Purchase	364'256.20	USD	407'365.92	20.05.2019	LGT Bank AG	1'631.87	0.00
EUR	Purchase	20'274.52	USD	22'674.01	20.05.2019	LGT Bank AG	90.83	0.00
EUR	Sale	1'622.60	USD	1'828.30	20.05.2019	LGT Bank AG	6.40	0.00
EUR	Sale	70'247.50	USD	78'899.18	20.05.2019	LGT Bank AG	23.18	0.00
EUR	Sale	2'896.36	USD	3'239.14	20.05.2019	LGT Bank AG	-12.98	0.00
CHF	Sale	58'892.05	USD	57'843.35	20.05.2019	LGT Bank AG	-69.17	0.00
EUR	Sale	694'931.60	USD	777'135.06	20.05.2019	LGT Bank AG	-3'154.99	0.00
Total open derivatives financial instruments at the end of the period under review							-2'416'366.38	-0.71

Transactions derivatives financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
10.05.2018	USD	EUR	88'102.24	73'948.50
11.05.2018	USD	CHF	14'990.93	15'037.40
21.05.2018	EUR	USD	11'775.12	14'087.75
21.05.2018	EUR	USD	16'375.59	20'236.87
21.05.2018	EUR	USD	73'948.50	88'176.04
21.05.2018	EUR	USD	97'768.30	118'297.69
21.05.2018	EUR	USD	117'764.51	142'492.70
21.05.2018	EUR	USD	995'084.00	1'223'925.46
21.05.2018	EUR	USD	1'771'660.10	2'189'408.69
21.05.2018	EUR	USD	3'682'598.75	4'550'937.12
21.05.2018	EUR	USD	37'804'493.44	46'718'603.97
21.05.2018	EUR	USD	55'790'288.99	68'945'360.18
21.05.2018	USD	EUR	5'519.15	4'466.07
21.05.2018	USD	EUR	22'006.31	17'785.18
21.05.2018	USD	EUR	43'412.04	36'367.45
21.05.2018	USD	EUR	103'220.14	83'421.00
21.05.2018	USD	EUR	253'495.04	209'503.50
21.05.2018	USD	EUR	2'072'807.07	1'735'292.65
21.05.2018	USD	EUR	4'377'619.81	3'664'813.57
21.05.2018	USD	EUR	46'603'387.75	39'014'975.09
21.05.2018	USD	EUR	66'408'386.12	55'595'132.79
22.05.2018	CHF	USD	2'998.78	3'076.02
22.05.2018	CHF	USD	15'037.40	15'005.20
22.05.2018	CHF	USD	59'517.60	59'507.19
22.05.2018	CHF	USD	65'750.96	66'717.70
22.05.2018	CHF	USD	112'780.50	112'645.33
22.05.2018	CHF	USD	119'731.20	119'996.39
22.05.2018	CHF	USD	621'670.00	637'682.20
22.05.2018	CHF	USD	2'544'033.74	2'652'143.05
22.05.2018	CHF	USD	8'638'686.43	9'005'789.42
22.05.2018	CHF	USD	44'642'952.37	46'540'065.04
22.05.2018	USD	CHF	15'248.86	14'928.48
22.05.2018	USD	CHF	23'539.32	22'791.45
22.05.2018	USD	CHF	52'852.93	52'862.18
22.05.2018	USD	CHF	63'013.46	60'306.40
22.05.2018	USD	CHF	928'273.05	928'435.50
22.05.2018	USD	CHF	2'492'168.43	2'491'171.56
22.05.2018	USD	CHF	9'249'127.60	9'245'427.95
22.05.2018	USD	CHF	44'024'845.40	44'007'235.46
07.06.2018	EUR	USD	140'796.00	164'646.84
20.06.2018	CHF	USD	1'528.54	1'543.99
20.06.2018	CHF	USD	31'595.00	31'707.56
20.06.2018	CHF	USD	45'675.60	45'838.33
20.06.2018	CHF	USD	64'114.98	64'423.25
20.06.2018	CHF	USD	129'414.20	129'875.26
20.06.2018	CHF	USD	137'804.40	140'364.65

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.06.2018	CHF	USD	152'332.00	153'729.40
20.06.2018	CHF	USD	195'116.28	196'697.73
20.06.2018	CHF	USD	1'131'676.97	1'137'118.08
20.06.2018	CHF	USD	2'491'171.56	2'498'018.63
20.06.2018	CHF	USD	9'245'427.95	9'270'839.32
20.06.2018	CHF	USD	44'007'235.46	44'128'190.83
20.06.2018	EUR	USD	21'092.54	24'968.51
20.06.2018	EUR	USD	35'322.56	41'740.14
20.06.2018	EUR	USD	37'707.75	43'667.99
20.06.2018	EUR	USD	43'361.76	51'329.92
20.06.2018	EUR	USD	44'768.59	53'710.22
20.06.2018	EUR	USD	49'886.43	58'936.33
20.06.2018	EUR	USD	80'583.66	93'803.41
20.06.2018	EUR	USD	101'988.44	120'037.33
20.06.2018	EUR	USD	119'825.60	141'307.93
20.06.2018	EUR	USD	141'607.40	166'266.20
20.06.2018	EUR	USD	145'288.54	171'335.87
20.06.2018	EUR	USD	157'356.15	185'639.34
20.06.2018	EUR	USD	887'434.01	1'048'423.41
20.06.2018	EUR	USD	1'229'966.84	1'431'742.90
20.06.2018	EUR	USD	1'735'292.65	2'077'140.10
20.06.2018	EUR	USD	3'664'813.57	4'386'770.85
20.06.2018	EUR	USD	39'014'975.09	46'700'808.14
20.06.2018	EUR	USD	55'595'132.79	66'547'207.16
20.06.2018	USD	CHF	5'380.53	5'331.62
20.06.2018	USD	CHF	12'815.98	12'687.70
20.06.2018	USD	CHF	31'626.59	31'592.50
20.06.2018	USD	CHF	46'124.97	45'529.50
20.06.2018	USD	CHF	51'240.54	50'894.00
20.06.2018	USD	CHF	2'593'672.90	2'555'286.54
20.06.2018	USD	CHF	9'517'828.90	9'376'965.03
20.06.2018	USD	CHF	46'239'145.40	45'554'806.05
20.06.2018	USD	EUR	7'069.83	5'982.84
20.06.2018	USD	EUR	22'713.48	19'252.95
20.06.2018	USD	EUR	35'050.55	30'022.40
20.06.2018	USD	EUR	164'807.35	140'796.00
20.06.2018	USD	EUR	198'548.11	169'101.60
20.06.2018	USD	EUR	251'355.02	212'758.50
20.06.2018	USD	EUR	286'975.66	239'200.20
20.06.2018	USD	EUR	335'461.39	284'446.00
20.06.2018	USD	EUR	652'767.22	564'238.24
20.06.2018	USD	EUR	2'308'568.21	1'960'734.00
20.06.2018	USD	EUR	3'889'556.72	3'303'513.44
20.06.2018	USD	EUR	47'564'088.17	40'397'560.87
20.06.2018	USD	EUR	65'673'955.98	55'778'797.33
20.07.2018	CHF	USD	1'527.65	1'545.53
20.07.2018	CHF	USD	1'544.26	1'556.20
20.07.2018	CHF	USD	19'967.48	20'117.76
20.07.2018	CHF	USD	154'262.00	155'862.55
20.07.2018	CHF	USD	2'555'286.54	2'600'763.49

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.07.2018	CHF	USD	9'376'965.03	9'543'848.77
20.07.2018	CHF	USD	45'554'806.05	46'365'554.13
20.07.2018	EUR	USD	9'068.16	10'507.37
20.07.2018	EUR	USD	14'849.20	17'212.91
20.07.2018	EUR	USD	15'683.50	18'320.90
20.07.2018	EUR	USD	20'991.06	24'615.86
20.07.2018	EUR	USD	29'923.23	34'955.24
20.07.2018	EUR	USD	32'833.24	38'282.57
20.07.2018	EUR	USD	44'220.40	51'794.20
20.07.2018	EUR	USD	45'972.07	54'257.25
20.07.2018	EUR	USD	55'077.50	64'218.71
20.07.2018	EUR	USD	70'113.60	82'487.25
20.07.2018	EUR	USD	70'662.00	82'685.49
20.07.2018	EUR	USD	125'723.70	146'925.74
20.07.2018	EUR	USD	256'760.01	303'033.81
20.07.2018	EUR	USD	1'960'734.00	2'314'101.40
20.07.2018	EUR	USD	3'303'513.44	3'898'879.24
20.07.2018	EUR	USD	40'397'560.87	47'678'090.09
20.07.2018	EUR	USD	55'778'797.33	65'831'363.74
20.07.2018	USD	CHF	1'536.89	1'518.42
20.07.2018	USD	CHF	10'915.25	10'827.11
20.07.2018	USD	CHF	46'196.10	46'242.30
20.07.2018	USD	CHF	58'217.33	57'546.14
20.07.2018	USD	CHF	63'355.35	62'926.50
20.07.2018	USD	CHF	2'548'660.02	2'555'286.54
20.07.2018	USD	CHF	9'289'884.83	9'314'038.53
20.07.2018	USD	CHF	45'497'679.50	45'615'973.47
20.07.2018	USD	EUR	1'742.06	1'490.92
20.07.2018	USD	EUR	9'878.66	8'456.57
20.07.2018	USD	EUR	31'552.35	26'819.28
20.07.2018	USD	EUR	35'463.36	30'358.20
20.07.2018	USD	EUR	66'686.10	56'674.54
20.07.2018	USD	EUR	68'159.54	58'624.80
20.07.2018	USD	EUR	119'346.87	101'444.03
20.07.2018	USD	EUR	184'572.73	158'551.29
20.07.2018	USD	EUR	2'444'501.69	2'094'868.19
20.07.2018	USD	EUR	3'961'734.84	3'395'093.70
20.07.2018	USD	EUR	47'240'161.20	40'483'470.05
20.07.2018	USD	EUR	65'132'427.58	55'816'631.74
20.08.2018	CHF	USD	35'721.53	35'720.71
20.08.2018	CHF	USD	57'953.22	58'203.50
20.08.2018	CHF	USD	124'639.90	125'601.00
20.08.2018	CHF	USD	214'437.92	215'056.21
20.08.2018	CHF	USD	316'568.00	319'636.51
20.08.2018	CHF	USD	1'032'342.63	1'036'800.87
20.08.2018	CHF	USD	2'555'286.54	2'555'227.77
20.08.2018	CHF	USD	9'314'038.53	9'313'824.31
20.08.2018	CHF	USD	45'615'973.47	45'614'924.33
20.08.2018	EUR	USD	9'083.04	10'569.05
20.08.2018	EUR	USD	30'727.31	36'026.54

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.08.2018	EUR	USD	46'804.80	53'531.59
20.08.2018	EUR	USD	48'375.86	56'788.86
20.08.2018	EUR	USD	65'639.49	75'073.20
20.08.2018	EUR	USD	66'505.00	77'165.09
20.08.2018	EUR	USD	79'431.73	92'699.93
20.08.2018	EUR	USD	230'418.00	270'489.76
20.08.2018	EUR	USD	322'681.32	375'078.31
20.08.2018	EUR	USD	361'538.10	420'686.82
20.08.2018	EUR	USD	902'848.09	1'058'950.52
20.08.2018	EUR	USD	1'341'895.56	1'566'044.45
20.08.2018	EUR	USD	2'094'868.19	2'450'021.67
20.08.2018	EUR	USD	3'395'093.70	3'970'680.91
20.08.2018	EUR	USD	40'483'470.05	47'346'835.14
20.08.2018	EUR	USD	55'816'631.74	65'279'504.40
20.08.2018	USD	CHF	3'557.74	3'528.71
20.08.2018	USD	CHF	31'703.94	31'445.20
20.08.2018	USD	CHF	52'733.75	52'372.00
20.08.2018	USD	CHF	55'581.16	55'104.00
20.08.2018	USD	CHF	1'024'406.14	1'020'217.34
20.08.2018	USD	CHF	2'756'069.72	2'737'879.66
20.08.2018	USD	CHF	9'535'510.11	9'472'575.74
20.08.2018	USD	CHF	46'198'750.85	45'893'839.09
20.08.2018	USD	EUR	3'575.50	3'057.20
20.08.2018	USD	EUR	9'010.54	7'751.80
20.08.2018	USD	EUR	18'102.29	15'458.30
20.08.2018	USD	EUR	26'765.79	23'402.40
20.08.2018	USD	EUR	117'447.88	100'595.95
20.08.2018	USD	EUR	229'402.36	196'209.92
20.08.2018	USD	EUR	673'407.13	578'080.00
20.08.2018	USD	EUR	765'552.76	653'737.50
20.08.2018	USD	EUR	2'900'403.64	2'540'647.90
20.08.2018	USD	EUR	4'077'518.64	3'571'757.74
20.08.2018	USD	EUR	47'580'293.72	41'678'603.47
20.08.2018	USD	EUR	63'845'931.91	55'926'709.80
20.09.2018	CHF	USD	1'570.92	1'585.47
20.09.2018	CHF	USD	78'009.00	80'641.13
20.09.2018	CHF	USD	1'001'884.18	1'033'385.92
20.09.2018	CHF	USD	2'737'879.66	2'763'240.68
20.09.2018	CHF	USD	9'472'575.74	9'560'320.36
20.09.2018	CHF	USD	45'893'839.09	46'318'954.45
20.09.2018	EUR	USD	34'238.82	39'609.52
20.09.2018	EUR	USD	43'601.58	50'535.98
20.09.2018	EUR	USD	55'841.40	63'756.92
20.09.2018	EUR	USD	60'735.87	69'579.01
20.09.2018	EUR	USD	70'757.70	82'389.56
20.09.2018	EUR	USD	73'062.00	84'942.61
20.09.2018	EUR	USD	88'596.81	103'171.78
20.09.2018	EUR	USD	2'540'647.90	2'906'963.60
20.09.2018	EUR	USD	3'571'757.74	4'086'740.91
20.09.2018	EUR	USD	41'678'603.47	47'687'907.88

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.09.2018	EUR	USD	55'926'709.80	63'990'334.67
20.09.2018	USD	CHF	9'512.83	9'425.52
20.09.2018	USD	CHF	35'080.01	34'795.86
20.09.2018	USD	CHF	132'610.14	131'536.00
20.09.2018	USD	CHF	1'061'803.27	1'027'146.01
20.09.2018	USD	CHF	2'829'557.32	2'737'879.66
20.09.2018	USD	CHF	9'653'823.63	9'341'039.74
20.09.2018	USD	CHF	47'441'025.01	45'903'935.80
20.09.2018	USD	EUR	9'324.50	8'007.24
20.09.2018	USD	EUR	17'895.74	15'369.20
20.09.2018	USD	EUR	46'108.45	39'598.80
20.09.2018	USD	EUR	93'180.08	81'502.41
20.09.2018	USD	EUR	183'013.06	159'951.00
20.09.2018	USD	EUR	230'145.96	200'895.57
20.09.2018	USD	EUR	462'789.79	398'541.00
20.09.2018	USD	EUR	2'953'408.98	2'529'903.19
20.09.2018	USD	EUR	4'250'287.76	3'640'815.28
20.09.2018	USD	EUR	48'682'624.82	41'701'751.60
20.09.2018	USD	EUR	64'636'857.46	55'368'217.80
22.10.2018	CHF	USD	4'750.80	4'879.53
22.10.2018	CHF	USD	6'360.16	6'479.82
22.10.2018	CHF	USD	12'700.24	12'831.08
22.10.2018	CHF	USD	30'043.18	31'305.09
22.10.2018	CHF	USD	40'092.12	40'830.17
22.10.2018	CHF	USD	386'493.00	390'649.51
22.10.2018	CHF	USD	1'028'864.76	1'073'818.00
22.10.2018	CHF	USD	2'737'879.66	2'837'666.19
22.10.2018	CHF	USD	9'341'039.74	9'681'489.31
22.10.2018	CHF	USD	45'903'935.80	47'576'980.31
22.10.2018	EUR	USD	2'166.48	2'487.96
22.10.2018	EUR	USD	28'019.46	32'772.79
22.10.2018	EUR	USD	28'339.50	32'794.95
22.10.2018	EUR	USD	52'102.05	60'977.01
22.10.2018	EUR	USD	52'148.95	60'305.05
22.10.2018	EUR	USD	55'422.00	63'927.78
22.10.2018	EUR	USD	71'989.08	83'037.46
22.10.2018	EUR	USD	73'025.57	85'408.00
22.10.2018	EUR	USD	76'085.32	89'864.90
22.10.2018	EUR	USD	91'928.40	105'881.75
22.10.2018	EUR	USD	1'180'081.95	1'393'803.05
22.10.2018	EUR	USD	2'529'903.19	2'960'841.84
22.10.2018	EUR	USD	3'640'815.28	4'260'984.47
22.10.2018	EUR	USD	41'701'751.60	48'805'144.56
22.10.2018	EUR	USD	55'368'217.80	64'799'529.28
22.10.2018	USD	CHF	40'862.96	39'169.80
22.10.2018	USD	CHF	91'630.51	90'661.06
22.10.2018	USD	CHF	243'976.59	237'540.00
22.10.2018	USD	CHF	314'751.52	311'421.45
22.10.2018	USD	CHF	1'215'869.85	1'204'441.89
22.10.2018	USD	CHF	1'274'439.26	1'260'955.69

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.10.2018	USD	CHF	2'668'029.23	2'647'218.60
22.10.2018	USD	CHF	9'450'656.61	9'376'941.49
22.10.2018	USD	CHF	44'672'253.05	44'323'809.48
22.10.2018	USD	EUR	1'820.75	1'545.53
22.10.2018	USD	EUR	3'161.83	2'677.96
22.10.2018	USD	EUR	11'035.85	9'364.80
22.10.2018	USD	EUR	18'764.53	16'001.04
22.10.2018	USD	EUR	22'428.08	19'434.24
22.10.2018	USD	EUR	30'773.68	26'633.73
22.10.2018	USD	EUR	110'710.31	96'117.30
22.10.2018	USD	EUR	117'759.82	101'833.12
22.10.2018	USD	EUR	122'261.33	105'725.81
22.10.2018	USD	EUR	149'292.48	130'001.55
22.10.2018	USD	EUR	414'019.17	350'534.85
22.10.2018	USD	EUR	1'630'667.95	1'415'725.44
22.10.2018	USD	EUR	1'729'220.03	1'495'347.66
22.10.2018	USD	EUR	1'737'324.47	1'502'355.99
22.10.2018	USD	EUR	2'930'872.91	2'535'357.19
22.10.2018	USD	EUR	4'171'694.41	3'608'732.19
22.10.2018	USD	EUR	46'534'693.02	40'254'924.76
22.10.2018	USD	EUR	61'591'314.09	53'279'683.47
20.11.2018	CHF	USD	57'116.28	56'892.13
20.11.2018	CHF	USD	67'747.68	68'469.35
20.11.2018	CHF	USD	84'985.60	85'890.89
20.11.2018	CHF	USD	202'630.90	201'835.67
20.11.2018	CHF	USD	241'137.10	243'705.76
20.11.2018	CHF	USD	295'782.00	298'884.72
20.11.2018	CHF	USD	964'515.73	960'730.45
20.11.2018	CHF	USD	1'142'568.79	1'154'739.75
20.11.2018	CHF	USD	2'647'218.60	2'674'990.35
20.11.2018	CHF	USD	9'376'941.49	9'475'314.20
20.11.2018	CHF	USD	44'323'809.48	44'788'806.87
20.11.2018	EUR	USD	5'956.88	6'806.99
20.11.2018	EUR	USD	6'345.90	7'246.07
20.11.2018	EUR	USD	19'616.61	22'281.53
20.11.2018	EUR	USD	19'659.78	22'371.06
20.11.2018	EUR	USD	26'291.37	29'828.35
20.11.2018	EUR	USD	35'068.96	39'905.32
20.11.2018	EUR	USD	38'157.48	43'939.48
20.11.2018	EUR	USD	41'318.40	47'873.94
20.11.2018	EUR	USD	52'163.00	59'410.32
20.11.2018	EUR	USD	58'269.60	66'500.76
20.11.2018	EUR	USD	64'126.80	72'838.43
20.11.2018	EUR	USD	66'118.44	76'425.64
20.11.2018	EUR	USD	70'310.35	80'713.47
20.11.2018	EUR	USD	80'473.58	91'841.28
20.11.2018	EUR	USD	92'924.13	107'410.07
20.11.2018	EUR	USD	101'164.96	116'133.33
20.11.2018	EUR	USD	508'857.60	587'827.21
20.11.2018	EUR	USD	536'698.56	621'850.62

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.11.2018	EUR	USD	890'766.45	1'016'596.12
20.11.2018	EUR	USD	1'014'278.40	1'171'684.26
20.11.2018	EUR	USD	1'046'665.10	1'209'829.72
20.11.2018	EUR	USD	1'186'855.88	1'354'511.14
20.11.2018	EUR	USD	1'373'170.09	1'587'233.58
20.11.2018	EUR	USD	2'535'357.19	2'937'614.43
20.11.2018	EUR	USD	3'608'732.19	4'181'290.03
20.11.2018	EUR	USD	40'254'924.76	46'641'730.87
20.11.2018	EUR	USD	53'279'683.47	61'732'984.77
20.11.2018	USD	CHF	1'491.92	1'491.16
20.11.2018	USD	CHF	50'983.67	50'957.67
20.11.2018	USD	CHF	57'048.62	56'456.40
20.11.2018	USD	CHF	71'675.86	71'609.20
20.11.2018	USD	CHF	201'901.63	199'805.69
20.11.2018	USD	CHF	251'380.52	251'146.74
20.11.2018	USD	CHF	955'266.74	945'350.12
20.11.2018	USD	CHF	1'210'643.23	1'209'517.33
20.11.2018	USD	CHF	2'620'433.06	2'644'016.96
20.11.2018	USD	CHF	9'235'678.29	9'318'799.39
20.11.2018	USD	CHF	44'256'990.08	44'655'302.99
20.11.2018	USD	EUR	17'272.84	15'105.50
20.11.2018	USD	EUR	20'420.96	17'870.64
20.11.2018	USD	EUR	44'950.43	39'423.63
20.11.2018	USD	EUR	62'187.34	53'671.82
20.11.2018	USD	EUR	79'995.48	70'094.00
20.11.2018	USD	EUR	80'815.59	70'856.68
20.11.2018	USD	EUR	88'174.08	76'328.64
20.11.2018	USD	EUR	88'525.06	76'403.03
20.11.2018	USD	EUR	111'654.63	97'895.43
20.11.2018	USD	EUR	183'226.22	161'695.92
20.11.2018	USD	EUR	232'390.27	202'155.84
20.11.2018	USD	EUR	247'637.24	215'719.40
20.11.2018	USD	EUR	850'686.09	755'695.20
20.11.2018	USD	EUR	987'635.06	852'394.93
20.11.2018	USD	EUR	1'271'157.51	1'114'512.74
20.11.2018	USD	EUR	1'306'199.08	1'127'336.93
20.11.2018	USD	EUR	1'655'379.66	1'451'387.19
20.11.2018	USD	EUR	3'120'105.95	2'766'051.37
20.11.2018	USD	EUR	4'141'288.93	3'671'355.43
20.11.2018	USD	EUR	46'169'810.35	40'930'682.93
20.11.2018	USD	EUR	60'062'975.47	53'247'318.68
20.12.2018	CHF	USD	18'277.20	18'218.05
20.12.2018	CHF	USD	19'130.47	19'190.73
20.12.2018	CHF	USD	25'750.58	25'874.15
20.12.2018	CHF	USD	29'210.23	29'115.69
20.12.2018	CHF	USD	43'986.04	44'112.64
20.12.2018	CHF	USD	62'175.36	62'518.59
20.12.2018	CHF	USD	63'937.86	63'633.06
20.12.2018	CHF	USD	103'175.31	104'196.44
20.12.2018	CHF	USD	211'132.51	212'298.03

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.12.2018	CHF	USD	323'087.96	324'035.76
20.12.2018	CHF	USD	456'981.00	454'111.92
20.12.2018	CHF	USD	1'058'459.43	1'064'302.45
20.12.2018	CHF	USD	2'644'016.96	2'627'416.94
20.12.2018	CHF	USD	9'318'799.39	9'260'292.86
20.12.2018	CHF	USD	44'655'302.99	44'374'942.11
20.12.2018	EUR	USD	4'354.60	4'948.70
20.12.2018	EUR	USD	7'568.10	8'546.50
20.12.2018	EUR	USD	15'308.50	17'392.91
20.12.2018	EUR	USD	49'580.52	56'242.01
20.12.2018	EUR	USD	64'959.14	74'058.62
20.12.2018	EUR	USD	89'484.32	102'019.28
20.12.2018	EUR	USD	100'617.63	114'055.11
20.12.2018	EUR	USD	110'903.06	126'403.98
20.12.2018	EUR	USD	121'525.10	138'170.39
20.12.2018	EUR	USD	123'764.08	140'716.05
20.12.2018	EUR	USD	975'503.65	1'112'152.20
20.12.2018	EUR	USD	1'318'385.51	1'503'064.95
20.12.2018	EUR	USD	2'766'051.37	3'127'411.09
20.12.2018	EUR	USD	3'671'355.43	4'150'984.97
20.12.2018	EUR	USD	40'930'682.93	46'277'908.28
20.12.2018	EUR	USD	53'247'318.68	60'203'601.64
20.12.2018	USD	CHF	4'573.66	4'536.75
20.12.2018	USD	CHF	6'356.70	6'300.70
20.12.2018	USD	CHF	15'326.04	15'279.60
20.12.2018	USD	CHF	20'193.52	20'082.66
20.12.2018	USD	CHF	24'168.48	23'973.44
20.12.2018	USD	CHF	46'044.58	46'265.13
20.12.2018	USD	CHF	50'448.25	50'370.06
20.12.2018	USD	CHF	60'558.16	60'024.64
20.12.2018	USD	CHF	209'268.42	206'981.12
20.12.2018	USD	CHF	350'478.38	349'377.88
20.12.2018	USD	CHF	448'075.86	450'906.80
20.12.2018	USD	CHF	513'069.80	508'524.00
20.12.2018	USD	CHF	1'037'117.01	1'027'980.01
20.12.2018	USD	CHF	2'663'748.42	2'646'167.68
20.12.2018	USD	CHF	8'340'845.67	8'285'796.09
20.12.2018	USD	CHF	45'632'028.12	45'330'856.73
20.12.2018	USD	EUR	10'229.51	8'994.16
20.12.2018	USD	EUR	11'896.56	10'459.89
20.12.2018	USD	EUR	11'897.19	10'474.17
20.12.2018	USD	EUR	12'253.27	10'777.13
20.12.2018	USD	EUR	13'317.46	11'792.88
20.12.2018	USD	EUR	23'894.50	20'996.00
20.12.2018	USD	EUR	34'095.96	30'147.80
20.12.2018	USD	EUR	71'406.12	62'649.59
20.12.2018	USD	EUR	74'478.21	65'342.08
20.12.2018	USD	EUR	94'580.06	82'978.07
20.12.2018	USD	EUR	101'778.14	89'517.00
20.12.2018	USD	EUR	142'812.85	126'029.50

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.12.2018	USD	EUR	245'860.52	214'209.00
20.12.2018	USD	EUR	413'368.44	363'225.20
20.12.2018	USD	EUR	1'065'944.79	935'186.95
20.12.2018	USD	EUR	1'367'744.25	1'199'965.13
20.12.2018	USD	EUR	1'456'730.89	1'281'239.51
20.12.2018	USD	EUR	3'358'004.95	2'959'376.88
20.12.2018	USD	EUR	4'163'063.97	3'668'867.52
20.12.2018	USD	EUR	46'324'220.39	40'825'081.86
20.12.2018	USD	EUR	58'573'273.34	51'620'052.30
22.01.2019	CHF	USD	12'542.80	12'771.41
22.01.2019	CHF	USD	19'872.32	20'026.65
22.01.2019	CHF	USD	52'106.08	53'404.89
22.01.2019	CHF	USD	166'350.03	170'496.51
22.01.2019	CHF	USD	244'568.46	246'884.23
22.01.2019	CHF	USD	897'971.77	920'354.80
22.01.2019	CHF	USD	2'646'167.68	2'673'814.93
22.01.2019	CHF	USD	8'285'796.09	8'372'366.36
22.01.2019	CHF	USD	45'330'856.73	45'804'475.00
22.01.2019	EUR	USD	9'918.93	11'280.40
22.01.2019	EUR	USD	21'366.20	24'215.77
22.01.2019	EUR	USD	27'393.60	31'378.14
22.01.2019	EUR	USD	30'079.66	34'401.81
22.01.2019	EUR	USD	61'174.42	70'482.41
22.01.2019	EUR	USD	67'998.36	78'344.65
22.01.2019	EUR	USD	161'620.80	184'389.94
22.01.2019	EUR	USD	810'426.73	933'737.21
22.01.2019	EUR	USD	1'183'738.85	1'364'957.43
22.01.2019	EUR	USD	2'801'552.00	3'209'051.75
22.01.2019	EUR	USD	2'959'376.88	3'368'987.19
22.01.2019	EUR	USD	2'969'919.82	3'396'667.60
22.01.2019	EUR	USD	3'668'867.52	4'176'679.14
22.01.2019	EUR	USD	40'825'081.86	46'475'722.27
22.01.2019	EUR	USD	51'620'052.30	58'764'835.36
22.01.2019	USD	CHF	46'284.99	45'806.40
22.01.2019	USD	CHF	60'545.68	59'902.44
22.01.2019	USD	CHF	80'438.20	79'454.44
22.01.2019	USD	CHF	169'301.49	167'476.42
22.01.2019	USD	CHF	222'993.06	220'265.85
22.01.2019	USD	CHF	1'041'679.66	1'030'612.86
22.01.2019	USD	CHF	1'386'158.34	1'369'205.62
22.01.2019	USD	CHF	2'604'230.49	2'558'916.88
22.01.2019	USD	CHF	8'160'591.75	8'018'597.45
22.01.2019	USD	CHF	44'887'027.89	44'105'993.60
22.01.2019	USD	EUR	3'204.63	2'805.54
22.01.2019	USD	EUR	76'788.37	67'372.11
22.01.2019	USD	EUR	92'813.84	81'432.44
22.01.2019	USD	EUR	102'186.84	89'476.68
22.01.2019	USD	EUR	114'340.72	100'118.84
22.01.2019	USD	EUR	163'003.92	141'477.42
22.01.2019	USD	EUR	169'433.01	147'057.48

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.01.2019	USD	EUR	190'039.88	166'046.20
22.01.2019	USD	EUR	299'819.08	260'013.60
22.01.2019	USD	EUR	361'413.81	317'095.02
22.01.2019	USD	EUR	709'480.88	623'851.08
22.01.2019	USD	EUR	1'044'439.33	916'363.75
22.01.2019	USD	EUR	1'280'740.36	1'123'688.09
22.01.2019	USD	EUR	1'395'287.58	1'221'739.49
22.01.2019	USD	EUR	1'719'957.46	1'506'026.41
22.01.2019	USD	EUR	3'496'990.22	3'046'689.51
22.01.2019	USD	EUR	3'554'440.65	3'096'742.16
22.01.2019	USD	EUR	44'674'077.65	38'921'482.53
22.01.2019	USD	EUR	63'575'597.02	55'389'089.58
20.02.2019	CHF	USD	1'488.17	1'498.51
20.02.2019	CHF	USD	1'518.26	1'529.78
20.02.2019	CHF	USD	8'330.45	8'408.91
20.02.2019	CHF	USD	15'164.90	15'217.25
20.02.2019	CHF	USD	51'893.10	52'282.61
20.02.2019	CHF	USD	55'145.17	55'528.87
20.02.2019	CHF	USD	61'730.34	62'243.85
20.02.2019	CHF	USD	68'334.24	68'688.67
20.02.2019	CHF	USD	86'859.76	86'898.00
20.02.2019	CHF	USD	152'427.33	152'427.33
20.02.2019	CHF	USD	215'992.04	217'112.34
20.02.2019	CHF	USD	275'628.19	275'749.52
20.02.2019	CHF	USD	1'179'687.20	1'185'805.96
20.02.2019	CHF	USD	1'496'746.56	1'497'405.42
20.02.2019	CHF	USD	2'558'916.88	2'611'432.79
20.02.2019	CHF	USD	8'018'597.45	8'183'160.81
20.02.2019	CHF	USD	44'105'993.60	45'011'168.19
20.02.2019	EUR	USD	1'496.91	1'712.61
20.02.2019	EUR	USD	12'242.84	13'950.84
20.02.2019	EUR	USD	42'120.78	47'609.12
20.02.2019	EUR	USD	42'719.13	48'713.48
20.02.2019	EUR	USD	57'284.70	65'623.63
20.02.2019	EUR	USD	81'449.52	92'788.11
20.02.2019	EUR	USD	83'417.88	95'030.48
20.02.2019	EUR	USD	106'040.90	120'177.21
20.02.2019	EUR	USD	106'046.52	120'802.89
20.02.2019	EUR	USD	115'381.76	131'437.13
20.02.2019	EUR	USD	132'201.90	151'146.43
20.02.2019	EUR	USD	146'619.00	167'386.12
20.02.2019	EUR	USD	150'751.00	172'196.84
20.02.2019	EUR	USD	157'679.48	179'363.56
20.02.2019	EUR	USD	464'108.40	530'986.42
20.02.2019	EUR	USD	624'734.48	714'140.23
20.02.2019	EUR	USD	1'059'450.92	1'207'254.92
20.02.2019	EUR	USD	1'060'918.04	1'208'608.44
20.02.2019	EUR	USD	1'379'444.04	1'571'476.44
20.02.2019	EUR	USD	1'386'122.06	1'579'000.94
20.02.2019	EUR	USD	1'869'961.57	2'130'166.72

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.02.2019	EUR	USD	3'046'689.51	3'505'566.65
20.02.2019	EUR	USD	3'096'742.16	3'563'157.98
20.02.2019	EUR	USD	38'921'482.53	44'783'641.62
20.02.2019	EUR	USD	55'389'089.58	63'731'517.31
20.02.2019	USD	CHF	2'996.63	2'957.82
20.02.2019	USD	CHF	13'463.41	13'393.53
20.02.2019	USD	CHF	30'151.08	29'995.20
20.02.2019	USD	CHF	67'535.12	67'068.45
20.02.2019	USD	CHF	101'350.39	100'404.79
20.02.2019	USD	CHF	2'693'639.22	2'714'110.88
20.02.2019	USD	CHF	8'446'027.87	8'510'217.68
20.02.2019	USD	CHF	46'562'430.82	46'916'305.29
20.02.2019	USD	EUR	1'727.26	1'519.93
20.02.2019	USD	EUR	5'137.84	4'490.73
20.02.2019	USD	EUR	51'370.31	44'712.60
20.02.2019	USD	EUR	55'419.85	48'684.37
20.02.2019	USD	EUR	59'676.86	52'424.00
20.02.2019	USD	EUR	126'120.67	109'656.80
20.02.2019	USD	EUR	147'646.29	130'278.82
20.02.2019	USD	EUR	197'891.01	172'345.90
20.02.2019	USD	EUR	268'706.45	236'049.06
20.02.2019	USD	EUR	379'959.26	331'677.03
20.02.2019	USD	EUR	885'885.28	774'307.56
20.02.2019	USD	EUR	3'752'002.70	3'323'886.16
20.02.2019	USD	EUR	4'188'938.23	3'710'965.83
20.02.2019	USD	EUR	48'997'135.38	43'406'392.08
20.02.2019	USD	EUR	64'552'465.19	57'186'804.74
20.03.2019	CHF	USD	3'148.50	3'153.89
20.03.2019	CHF	USD	15'667.60	15'712.22
20.03.2019	CHF	USD	51'450.56	51'071.10
20.03.2019	CHF	USD	55'527.68	55'636.73
20.03.2019	CHF	USD	109'961.60	109'603.20
20.03.2019	CHF	USD	157'154.70	158'023.83
20.03.2019	CHF	USD	177'330.45	177'678.70
20.03.2019	CHF	USD	214'312.88	214'609.04
20.03.2019	CHF	USD	354'303.00	355'476.07
20.03.2019	CHF	USD	390'322.50	388'593.26
20.03.2019	CHF	USD	965'271.31	967'166.96
20.03.2019	CHF	USD	2'714'110.88	2'700'946.47
20.03.2019	CHF	USD	8'510'217.68	8'468'940.07
20.03.2019	CHF	USD	46'916'305.29	46'688'744.35
20.03.2019	EUR	USD	5'973.41	6'928.11
20.03.2019	EUR	USD	20'195.63	22'697.46
20.03.2019	EUR	USD	30'941.00	35'148.05
20.03.2019	EUR	USD	31'022.40	35'140.00
20.03.2019	EUR	USD	68'769.07	78'169.11
20.03.2019	EUR	USD	77'400.53	87'980.41
20.03.2019	EUR	USD	93'255.00	105'724.50
20.03.2019	EUR	USD	156'981.06	177'195.51
20.03.2019	EUR	USD	169'539.70	191'418.80

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.03.2019	EUR	USD	202'205.05	230'483.43
20.03.2019	EUR	USD	1'206'888.82	1'371'858.45
20.03.2019	EUR	USD	1'400'080.25	1'590'449.16
20.03.2019	EUR	USD	3'323'886.16	3'761'090.20
20.03.2019	EUR	USD	3'710'965.83	4'199'084.01
20.03.2019	EUR	USD	43'406'392.08	49'115'808.46
20.03.2019	EUR	USD	57'186'804.74	64'708'813.91
20.03.2019	USD	CHF	4'739.68	4'724.04
20.03.2019	USD	CHF	15'610.86	15'721.70
20.03.2019	USD	CHF	40'126.62	40'398.28
20.03.2019	USD	CHF	175'114.33	176'967.04
20.03.2019	USD	CHF	2'757'505.54	2'769'638.56
20.03.2019	USD	CHF	8'649'490.37	8'687'548.13
20.03.2019	USD	CHF	48'725'693.83	48'940'086.88
20.03.2019	USD	EUR	3'051.16	2'681.30
20.03.2019	USD	EUR	20'827.38	18'406.32
20.03.2019	USD	EUR	35'140.00	31'022.40
20.03.2019	USD	EUR	61'887.97	54'412.75
20.03.2019	USD	EUR	88'411.39	77'732.50
20.03.2019	USD	EUR	106'387.39	93'571.80
20.03.2019	USD	EUR	1'540'028.25	1'354'835.75
20.03.2019	USD	EUR	3'844'188.85	3'398'628.64
20.03.2019	USD	EUR	4'176'149.31	3'692'113.26
20.03.2019	USD	EUR	51'271'675.11	45'329'038.20
20.03.2019	USD	EUR	64'516'652.07	57'038'857.81
23.04.2019	CHF	USD	1'629.11	1'636.54
23.04.2019	CHF	USD	8'310.33	8'364.87
23.04.2019	CHF	USD	24'414.13	24'625.04
23.04.2019	CHF	USD	32'854.20	32'814.82
23.04.2019	CHF	USD	71'120.40	71'767.75
23.04.2019	CHF	USD	116'934.00	117'523.97
23.04.2019	CHF	USD	165'736.48	165'884.78
23.04.2019	CHF	USD	189'412.92	190'045.77
23.04.2019	CHF	USD	228'221.72	230'299.02
23.04.2019	CHF	USD	1'261'869.84	1'273'355.51
23.04.2019	CHF	USD	2'769'638.56	2'766'567.67
23.04.2019	CHF	USD	8'687'548.13	8'677'915.64
23.04.2019	CHF	USD	48'940'086.88	48'885'823.62
23.04.2019	EUR	USD	3'218.66	3'618.18
23.04.2019	EUR	USD	6'452.40	7'233.27
23.04.2019	EUR	USD	12'561.03	14'171.67
23.04.2019	EUR	USD	14'352.30	16'184.95
23.04.2019	EUR	USD	15'892.00	17'884.22
23.04.2019	EUR	USD	23'664.85	26'574.21
23.04.2019	EUR	USD	24'663.42	27'755.23
23.04.2019	EUR	USD	25'829.44	29'004.91
23.04.2019	EUR	USD	38'933.52	43'925.97
23.04.2019	EUR	USD	50'072.32	56'803.64
23.04.2019	EUR	USD	69'589.48	78'512.59
23.04.2019	EUR	USD	88'364.62	99'955.41

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
23.04.2019	EUR	USD	98'293.37	111'186.51
23.04.2019	EUR	USD	100'233.19	112'363.41
23.04.2019	EUR	USD	100'450.56	113'917.97
23.04.2019	EUR	USD	148'539.74	168'611.77
23.04.2019	EUR	USD	846'429.90	951'493.01
23.04.2019	EUR	USD	1'027'812.38	1'166'402.60
23.04.2019	EUR	USD	1'098'896.67	1'243'038.95
23.04.2019	EUR	USD	1'517'445.75	1'716'489.11
23.04.2019	EUR	USD	3'398'628.64	3'855'513.09
23.04.2019	EUR	USD	3'692'113.26	4'188'451.43
23.04.2019	EUR	USD	5'358'462.60	6'061'332.14
23.04.2019	EUR	USD	45'329'038.20	51'422'711.46
23.04.2019	EUR	USD	57'038'857.81	64'706'705.54
23.04.2019	USD	CHF	81'826.99	81'455.50
23.04.2019	USD	CHF	410'724.80	410'043.00
23.04.2019	USD	CHF	2'954'738.22	2'957'692.96
23.04.2019	USD	CHF	8'497'229.62	8'505'726.85
23.04.2019	USD	CHF	50'492'366.02	50'542'858.39
23.04.2019	USD	EUR	1'812.81	1'614.34
23.04.2019	USD	EUR	7'652.47	6'802.68
23.04.2019	USD	EUR	17'884.22	15'892.00
23.04.2019	USD	EUR	21'962.98	19'466.76
23.04.2019	USD	EUR	23'477.32	20'625.80
23.04.2019	USD	EUR	58'659.06	52'038.70
23.04.2019	USD	EUR	79'721.47	70'477.00
23.04.2019	USD	EUR	81'208.05	71'791.20
23.04.2019	USD	EUR	86'604.64	76'761.85
23.04.2019	USD	EUR	228'234.28	202'295.00
23.04.2019	USD	EUR	736'703.94	655'156.60
23.04.2019	USD	EUR	1'041'952.01	914'859.70
23.04.2019	USD	EUR	3'819'704.78	3'364'996.21
23.04.2019	USD	EUR	3'937'139.60	3'480'190.58
23.04.2019	USD	EUR	5'227'696.55	4'620'963.98
23.04.2019	USD	EUR	53'961'810.78	47'698'939.96
23.04.2019	USD	EUR	66'583'706.54	58'855'923.75

- 1 Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro
- 2 Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency
- 3 Divergences in the totals may be attributed to rounding differences

**LGT Sustainable Short Duration Corporate Bond Fund Hedged
UCITS under the laws of Liechtenstein**

3-Year Comparison

As of:	30.04.2019	30.04.2018	30.04.2017
Net asset value (EUR) B	14'595'926	17'865'843	48'313'849
Units outstanding at the end of the period (EUR) B	14'253	17'598	46'598
Net asset value per unit at the end of the period (EUR) B	1'024.07	1'015.21	1'036.83
Net asset value per unit at the beginning of the period (EUR) B	1'015.21	1'036.83	1'043.02
Percent change in asset value vs previous year (EUR) B	0.87%	-2.09%	-0.59%
Net asset value (CHF) B	13'856'275	16'577'705	26'332'903
Units outstanding at the end of the period (CHF) B	14'031	16'848	26'050
Net asset value per unit at the end of the period (CHF) B	987.55	983.94	1'010.85
Net asset value per unit at the beginning of the period (CHF) B	983.94	1'010.85	1'023.09
Percent change in asset value vs previous year (CHF) B	0.37%	-2.66%	-1.20%
Net asset value (USD) B	6'766'674	6'589'138	6'268'273
Units outstanding at the end of the period (USD) B	6'155	6'217	5'910
Net asset value per unit at the end of the period (USD) B	1'099.34	1'059.82	1'060.55
Net asset value per unit at the beginning of the period (USD) B	1'059.82	1'060.55	1'052.16
Percent change in asset value vs previous year (USD) B	3.73%	-0.07%	0.80%
Net asset value (EUR) I1	11'927'010	11'753'192	11'931'769
Units outstanding at the end of the period (EUR) I1	11'544	11'544	11'544
Net asset value per unit at the end of the period (EUR) I1	1'033.20	1'018.15	1'033.61
Net asset value per unit at the beginning of the period (EUR) I1	1'018.15	1'033.61	1'033.58
Percent change in asset value vs previous year (EUR) I1	1.48%	-1.50%	0.00%
Net asset value (CHF) I1	11'779'742	10'988'045	55'892'637
Units outstanding at the end of the period (CHF) I1	11'753	11'070	55'113
Net asset value per unit at the end of the period (CHF) I1	1'002.28	992.60	1'014.14
Net asset value per unit at the beginning of the period (CHF) I1	992.60	1'014.14	1'020.42
Percent change in asset value vs previous year (CHF) I1	0.98%	-2.12%	-0.62%
Net asset value (CHF) I2	513'523'409	455'573'758	462'346'064
Units outstanding at the end of the period (CHF) I2	499'361	449'953	449'953
Net asset value per unit at the end of the period (CHF) I2	1'028.36	1'012.49	1'027.54
Net asset value per unit at the beginning of the period (CHF) I2	1'012.49	1'027.54	1'027.91
Percent change in asset value vs previous year (CHF) I2	1.57%	-1.46%	-0.04%

Net asset value (EUR) C	3'481'170	1'936'692	1'911'748
Units outstanding at the end of the period (EUR) C	3'506	1'976	1'919
Net asset value per unit at the end of the period (EUR) C	993.06	980.06	996.43
Net asset value per unit at the beginning of the period (EUR) C	980.06	996.43	997.86
Percent change in asset value vs previous year (EUR) C	1.33%	-1.64%	-0.14%

Net asset value (CHF) C	18'900'436	34'196'021	40'595'966
Units outstanding at the end of the period (CHF) C	19'561	35'688	41'445
Net asset value per unit at the end of the period (CHF) C	966.25	958.20	979.51
Net asset value per unit at the beginning of the period (CHF) C	958.20	979.51	986.99
Percent change in asset value vs previous year (CHF) C	0.84%	-2.18%	-0.76%

Net asset value (EUR) IM	24'569'042	24'819'249	38'763'353
Units outstanding at the end of the period (EUR) IM	23'024	23'716	36'662
Net asset value per unit at the end of the period (EUR) IM	1'067.10	1'046.51	1'057.31
Net asset value per unit at the beginning of the period (EUR) IM	1'046.51	1'057.31	1'052.22
Percent change in asset value vs previous year (EUR) IM	1.97%	-1.02%	0.48%

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commission and fees charged on emission and redemption of the units.

Additional information to the 3-Year Comparison

As of:	31.12.2018	31.12.2017	31.12.2016
Percent change in asset value vs previous year (EUR) B	-2.72%	-0.78%	0.56%
Percent change in asset value vs previous year (CHF) B	-3.22%	-1.39%	-0.07%
Percent change in asset value vs previous year (USD) B	-0.05%	0.92%	1.79%
Percent change in asset value vs previous year (EUR) I1	-2.14%	-0.19%	1.17%
Percent change in asset value vs previous year (CHF) I1	-2.64%	-0.84%	0.53%
Percent change in asset value vs previous year (CHF) I2	-2.07%	-0.18%	1.12%
Percent change in asset value vs previous year (EUR) C	-2.28%	-0.33%	1.02%
Percent change in asset value vs previous year (CHF) C	-2.77%	-0.88%	0.37%
Percent change in asset value vs previous year (EUR) IM	-1.67%	0.29%	1.65%

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commission and fees charged on emission and redemption of the units.

Statement of net assets as of 30.04.2019

	30.04.2019
Assets	EUR
Bank balance	
Current account balance	22'912'243.24
Time credit balance	0.00
Money market instruments	0.00
Transferable securities	
Equities and other investment securities	0.00
Bonds, convertible bonds, warrant bonds	531'728'629.47
Investment fund units	0.00
Other transferable securities and book-entry securities	0.00
Other rights equivalent to transferable securities	0.00
Derivative financial instruments	-9'824'588.77
Other assets	4'505'492.76
Total assets	549'321'776.70
Liabilities	-82'159.16
Net assets	549'239'617.54

Distribution of profit

30.04.2019
EUR

Net earnings of the period	13'205'565.88
Capital distributions for financial year	0.00
Capital distributions for earlier financial years	0.00
Balance carried forward from previous year	0.00
Profit available for distribution	13'205'565.88
Distribution of expected profits to investors	0.00
Profit retained for reinvestment	13'205'565.88
Balance carried forward into new year	0.00

Change in net assets

30.04.2019
EUR

Net assets at start of period under review	494'263'985.94
Distributions	0.00
Balance from unit movements	24'471'972.17
Net profit / loss	30'503'659.43
Net assets at the end of period under review	549'239'617.54

Changes in the number of units outstanding

30.04.2019
Number

LGT Sustainable Short Duration Corporate Bond Fund Hedged (EUR) B	
Number of units outstanding at the beginning of the period	17'598.089
Number of units issued	273
Number of units redeemed	-3'618.178
Number of units outstanding at the end of the period	14'252.911

30.04.2019
Number

LGT Sustainable Short Duration Corporate Bond Fund Hedged (CHF) B	
Number of units outstanding at the beginning of the period	16'848.37
Number of units issued	163
Number of units redeemed	-2'980.464
Number of units outstanding at the end of the period	14'030.906

30.04.2019
Number

LGT Sustainable Short Duration Corporate Bond Fund Hedged (USD) B	
Number of units outstanding at the beginning of the period	6'217.21
Number of units issued	190
Number of units redeemed	-252
Number of units outstanding at the end of the period	6'155.21

30.04.2019
Number

LGT Sustainable Short Duration Corporate Bond Fund Hedged (EUR) I1	
Number of units outstanding at the beginning of the period	11'543.729
Number of units issued	0
Number of units redeemed	0
Number of units outstanding at the end of the period	11'543.729

30.04.2019
Number

LGT Sustainable Short Duration Corporate Bond Fund Hedged (CHF) I1	
Number of units outstanding at the beginning of the period	11'070
Number of units issued	1'203
Number of units redeemed	-520
Number of units outstanding at the end of the period	11'753

30.04.2019
Number

LGT Sustainable Short Duration Corporate Bond Fund Hedged (CHF) I2	
Number of units outstanding at the beginning of the period	449'953.096
Number of units issued	49'408.091
Number of units redeemed	0
Number of units outstanding at the end of the period	499'361.187

30.04.2019
Number

LGT Sustainable Short Duration Corporate Bond Fund Hedged (EUR) C	
Number of units outstanding at the beginning of the period	1'976.1
Number of units issued	1'749.1
Number of units redeemed	-219.7
Number of units outstanding at the end of the period	3'505.5

30.04.2019
Number

LGT Sustainable Short Duration Corporate Bond Fund Hedged (CHF) C	
Number of units outstanding at the beginning of the period	35'687.691
Number of units issued	4'519.29
Number of units redeemed	-20'646.452
Number of units outstanding at the end of the period	19'560.529

30.04.2019
Number

LGT Sustainable Short Duration Corporate Bond Fund Hedged (EUR) IM	
Number of units outstanding at the beginning of the period	23'716.17
Number of units issued	12'340.187
Number of units redeemed	-13'032.187
Number of units outstanding at the end of the period	23'024.17

Inventory of fund assets

Description	Term	30.04.2018 Quantity/ Nominal	Purchase ¹	Sale ²	30.04.2019 Quantity/ Nominal	Market value in EUR ³	in % ³
Securities							
Bonds							
<i>Bonds, listed on an official stock exchange</i>							
AUD							
4.3750 % Coca-Cola	2013 - 20	6'000'000	0	6'000'000	0	0.00	0.00
3.5000 % Holcim	2017 - 22	5'000'000	0	5'000'000	0	0.00	0.00
2.8750 % Toyota Fin	2017 - 22	6'000'000	0	6'000'000	0	0.00	0.00
Total						0.00	0.00
CAD							
2.0000 % Bell CAN	2016 - 21	7'000'000	0	0	7'000'000	4'614'353.61	0.84
1.8300 % BMW CAN	2016 - 21	6'000'000	0	0	6'000'000	3'944'812.66	0.72
4.6000 % Gen Elec Cap	2012 - 22	0	250'000	0	250'000	172'761.33	0.03
5.2200 % Lob Cmpy	2010 - 20	1'500'000	0	1'500'000	0	0.00	0.00
1.3400 % Psp Cap	2016 - 21	6'000'000	0	6'000'000	0	0.00	0.00
3.2000 % Telus	2014 - 21	7'000'000	0	0	7'000'000	4'719'706.48	0.86
Total						13'451'634.08	2.45
CHF							
2.2500 % ABB Ltd	2011 - 21	0	2'000'000	0	2'000'000	1'865'001.88	0.34
0.4100 % Amgen	2016 - 23	2'000'000	1'200'000	0	3'200'000	2'856'517.44	0.52
1.3750 % AT&T	2014 - 24	2'000'000	0	0	2'000'000	1'860'623.94	0.34
0.2500 % Coca-Cola	2015 - 22	0	1'500'000	0	1'500'000	1'340'305.93	0.24
1.6250 % EIB	2014 - 25	0	500'000	0	500'000	490'985.82	0.09
0.1700 % McDonald's	2016 - 24	2'000'000	0	0	2'000'000	1'757'304.59	0.32
1.1250 % Mondelez	2015 - 23	2'000'000	0	0	2'000'000	1'825'600.43	0.33
2.3750 % Muni Fin	2011 - 26	0	500'000	500'000	0	0.00	0.00
0.3000 % North Am Dvlp	2018 - 26	0	1'000'000	0	1'000'000	902'730.96	0.16
1.8750 % Sika	2013 - 23	2'000'000	0	0	2'000'000	1'898'274.22	0.35
1.5000 % Sunrise Comm	2018 - 24	0	1'000'000	1'000'000	0	0.00	0.00
1.7500 % Swisscom	2012 - 24	2'000'000	0	0	2'000'000	1'930'670.96	0.35
Total						16'728'016.17	3.04
CLP							
5.5000 % Chile	2010 - 20	3'000'000'000	0	0	3'000'000'000	4'030'207.23	0.73
Total						4'030'207.23	0.73
EUR							
0.0000 % Abbot IE	2018 - 20	0	250'000	0	250'000	250'175.00	0.05
0.8750 % Abbot IE	2018 - 23	0	2'750'000	0	2'750'000	2'828'100.00	0.51
1.8750 % AB InBev	2012 - 20	7'500'000	0	7'500'000	0	0.00	0.00
2.6250 % ACEA	2014 - 24	0	5'000'000	0	5'000'000	5'366'000.00	0.98
0.5000 % Air Liq Fin	2016 - 22	0	3'000'000	0	3'000'000	3'055'200.00	0.56
1.5000 % Aptiv	2015 - 25	1'500'000	0	0	1'500'000	1'550'850.00	0.28
1.1250 % Argentum NL	2018 - 25	0	7'000'000	0	7'000'000	7'279'300.00	1.33
3.8500 % Arkema	2012 - 20	3'200'000	0	3'200'000	0	0.00	0.00

Description	Term	30.04.2018 Quantity/ Nominal	Purchase ¹	Sale ²	30.04.2019 Quantity/ Nominal	Market value in EUR ³	in % ³
4.7500 % Arkema WFM	2014 - 99	4'000'000	0	3'000'000	1'000'000	1'063'300.00	0.19
1.8750 % AT&T	2012 - 20	2'000'000	0	0	2'000'000	2'053'600.00	0.37
1.7500 % Atos	2018 - 25	0	500'000	500'000	0	0.00	0.00
1.5000 % Ausnet Serv	2015 - 27	0	500'000	0	500'000	520'250.00	0.09
4.1250 % Autoroutes	2010 - 20	1'100'000	0	1'100'000	0	0.00	0.00
4.7500 % BHP Fin	2015 - 76	4'000'000	100'000	0	4'100'000	4'432'961.00	0.81
1.8650 % Casino	2017 - 22	1'200'000	0	1'200'000	0	0.00	0.00
3.5800 % Casino	2014 - 25	0	4'300'000	0	4'300'000	3'879'030.00	0.71
4.4070 % Casino	2012 - 19	0	7'500'000	7'500'000	0	0.00	0.00
4.5610 % Casino	2013 - 23	3'000'000	8'300'000	4'900'000	6'400'000	6'323'840.00	1.15
5.2440 % Casino	2012 - 20	0	2'500'000	0	2'500'000	2'569'500.00	0.47
5.9760 % Casino	2011 - 21	2'000'000	1'600'000	3'600'000	0	0.00	0.00
3.9920 % Casino WFM	2013 - 99	0	700'000	400'000	300'000	199'302.00	0.04
1.7500 % CNH Ind Fin	2019 - 27	0	300'000	0	300'000	304'410.00	0.06
2.8750 % CNH Ind Fin	2016 - 23	0	1'500'000	500'000	1'000'000	1'083'600.00	0.20
4.7500 % Coty	2018 - 26	0	9'300'000	7'900'000	1'400'000	1'401'820.00	0.26
1.0000 % DANONE	2018 - 25	2'000'000	2'500'000	0	4'500'000	4'680'900.00	0.85
1.7500 % DANONE WFM	2017 - 99	0	2'200'000	0	2'200'000	2'197'910.00	0.40
3.0000 % Dometic Group	2019 - 26	0	1'500'000	0	1'500'000	1'500'000.00	0.27
4.2500 % Dt Tel	2010 - 20	5'557'000	0	5'557'000	0	0.00	0.00
2.5000 % Dufry One	2017 - 24	2'000'000	500'000	2'500'000	0	0.00	0.00
0.5000 % EIB	2015 - 23	0	5'000'000	5'000'000	0	0.00	0.00
1.1250 % Elisa	2019 - 26	0	4'819'000	0	4'819'000	4'846'468.30	0.88
0.8750 % Equinor	2015 - 23	1'900'000	0	1'900'000	0	0.00	0.00
2.0000 % Equinor	2013 - 20	5'500'000	0	5'500'000	0	0.00	0.00
4.7500 % Exp Fin	2010 - 20	7'340'000	0	7'340'000	0	0.00	0.00
0.8750 % Ferr Stato	2017 - 23	0	2'000'000	0	2'000'000	1'992'200.00	0.36
2.8750 % Fresenius	2013 - 20	5'500'000	0	5'500'000	0	0.00	0.00
2.6250 % Gasunie	2012 - 22	4'700'000	0	0	4'700'000	5'094'800.00	0.93
3.6250 % Gasunie	2011 - 21	2'000'000	0	2'000'000	0	0.00	0.00
0.3750 % General Ele	2017 - 22	5'000'000	0	0	5'000'000	4'986'000.00	0.91
3.6250 % Getlink	2018 - 23	0	2'000'000	2'000'000	0	0.00	0.00
1.5000 % Glencore	2019 - 26	0	1'000'000	0	1'000'000	1'000'600.00	0.18
3.2000 % Grifols	2017 - 25	2'000'000	0	2'000'000	0	0.00	0.00
2.2500 % Heidelberg	2016 - 24	5'000'000	3'000'000	0	8'000'000	8'620'000.00	1.57
3.2500 % Heidelberg	2013 - 21	0	5'000'000	0	5'000'000	5'380'000.00	0.98
2.3750 % Hera	2014 - 24	0	2'000'000	0	2'000'000	2'163'520.00	0.39
1.0000 % Iberdrola	2016 - 24	0	2'000'000	0	2'000'000	2'075'400.00	0.38
2.5000 % Iberdrola	2014 - 22	0	6'100'000	0	6'100'000	6'626'430.00	1.21
1.8750 % Iberdrola WFM	2017 - 99	0	2'000'000	1'000'000	1'000'000	996'700.00	0.18
3.2500 % Iberdrola WFM	2019 - 99	0	500'000	0	500'000	529'950.00	0.10
1.1250 % Icade	2016 - 25	0	6'000'000	0	6'000'000	6'059'520.00	1.10
0.5000 % Italgas	2017 - 22	0	2'000'000	2'000'000	0	0.00	0.00
0.8000 % Kellogg	2017 - 22	1'000'000	1'600'000	0	2'600'000	2'652'000.00	0.48
1.7500 % Kellogg	2014 - 21	1'500'000	0	0	1'500'000	1'552'800.00	0.28
1.0000 % Klepierre	2015 - 23	0	4'000'000	0	4'000'000	4'115'200.00	0.75
2.1250 % Klepierre	2015 - 25	0	3'000'000	0	3'000'000	3'227'280.00	0.59
0.0000 % Kon Ah Del	2018 - 21	1'000'000	0	1'000'000	0	0.00	0.00
2.0000 % Lietuvos Ener	2017 - 27	3'000'000	0	0	3'000'000	3'080'400.00	0.56

Description	Term	30.04.2018 Quantity/ Nominal	Purchase ¹	Sale ²	30.04.2019 Quantity/ Nominal	Market value in EUR ³	in % ³
1.5000 % Luchthaven	2018 - 30	0	2'000'000	0	2'000'000	2'112'400.00	0.38
1.8750 % Lunar Fdg V	2014 - 21	6'000'000	0	3'000'000	3'000'000	3'131'700.00	0.57
0.0000 % LVMH	2017 - 20	7'000'000	0	7'000'000	0	0.00	0.00
0.6250 % McDonald's	2017 - 24	5'000'000	0	3'000'000	2'000'000	2'030'600.00	0.37
1.0000 % McDonald's	2016 - 23	5'000'000	2'500'000	3'000'000	4'500'000	4'660'650.00	0.85
2.3750 % McDonald's	2012 - 24	0	4'000'000	0	4'000'000	4'424'400.00	0.81
2.6250 % MOL	2016 - 23	3'500'000	0	0	3'500'000	3'724'175.00	0.68
1.0000 % Natl Grid	2017 - 24	6'000'000	0	0	6'000'000	6'144'600.00	1.12
0.8750 % Naturgy Fin	2017 - 25	0	1'500'000	0	1'500'000	1'525'950.00	0.28
4.2500 % NGG Fin	2013 - 76	2'500'000	0	0	2'500'000	2'601'500.00	0.47
3.5000 % Nidda Hlthc	2017 - 24	600'000	0	600'000	0	0.00	0.00
4.3750 % Ntl Grid	2005 - 20	2'500'000	0	2'500'000	0	0.00	0.00
5.2500 % OMV WFM	2015 - 99	3'600'000	0	0	3'600'000	4'007'160.00	0.73
1.0000 % ORANGE	2018 - 25	0	7'000'000	5'000'000	2'000'000	2'069'200.00	0.38
4.0000 % Orange WFM	2014 - 99	1'500'000	0	1'500'000	0	0.00	0.00
4.2500 % ORANGE WFM	2014 - 99	1'500'000	0	1'500'000	0	0.00	0.00
2.5000 % ORLEN Cap	2016 - 23	3'500'000	0	0	3'500'000	3'729'950.00	0.68
2.2500 % Orsted	2017 - 99	200'000	0	0	200'000	201'000.00	0.04
3.0000 % Orsted WFM	2015 - 99	2'500'000	0	0	2'500'000	2'582'625.00	0.47
0.7500 % PepsiCo	2019 - 27	0	1'900'000	0	1'900'000	1'924'890.00	0.35
2.0000 % Procter	2012 - 22	2'500'000	0	0	2'500'000	2'670'750.00	0.49
2.0000 % Procter	2013 - 21	2'000'000	0	2'000'000	0	0.00	0.00
4.1250 % Procter	2005 - 20	4'000'000	0	4'000'000	0	0.00	0.00
0.5000 % PSA Bq	2019 - 22	0	400'000	0	400'000	402'884.00	0.07
1.0000 % Renault	2018 - 24	0	7'000'000	0	7'000'000	7'006'300.00	1.28
3.8750 % Repsol WFM	2015 - 99	5'000'000	0	0	5'000'000	5'260'000.00	0.96
2.7500 % Rexel	2019 - 26	0	800'000	800'000	0	0.00	0.00
1.0000 % Rich Intl Hold	2018 - 26	0	6'500'000	2'500'000	4'000'000	4'141'200.00	0.75
0.5000 % Roche Fin	2016 - 23	0	1'500'000	0	1'500'000	1'528'500.00	0.28
2.2500 % Sky	2015 - 25	0	5'629'000	0	5'629'000	6'225'674.00	1.13
1.3750 % SNAM	2015 - 23	0	2'000'000	2'000'000	0	0.00	0.00
5.1180 % Solvay Fin WFM	2015 - 99	5'000'000	0	5'000'000	0	0.00	0.00
2.3750 % SSE WFM	2015 - 99	4'000'000	0	0	4'000'000	4'051'200.00	0.74
2.7500 % Sydn Airp	2014 - 24	3'000'000	1'200'000	0	4'200'000	4'668'720.00	0.85
5.3750 % TAKKO Lux	2017 - 23	0	4'500'000	4'500'000	0	0.00	0.00
5.3750 % TAKKO Lux	2017 - 23	0	4'600'000	4'600'000	0	0.00	0.00
1.1250 % Tele	2018 - 24	0	3'000'000	0	3'000'000	3'072'300.00	0.56
1.0690 % Telefonica	2019 - 24	0	4'800'000	0	4'800'000	4'926'288.00	0.90
1.4950 % Telefonica	2018 - 25	0	1'300'000	1'300'000	0	0.00	0.00
1.8750 % Teleperfor	2018 - 25	0	2'500'000	1'000'000	1'500'000	1'562'970.00	0.28
4.2500 % Telstra	2010 - 20	6'000'000	0	6'000'000	0	0.00	0.00
0.7500 % TenneT	2017 - 25	0	1'000'000	0	1'000'000	1'023'900.00	0.19
1.0000 % Terna	2018 - 23	0	4'000'000	0	4'000'000	4'111'600.00	0.75
1.0000 % Terna	2019 - 26	0	1'400'000	0	1'400'000	1'426'600.00	0.26
3.8750 % Thom Cook	2017 - 23	0	2'700'000	2'700'000	0	0.00	0.00
1.7500 % Total WFM	2019 - 99	0	1'300'000	0	1'300'000	1'312'662.00	0.24
2.2500 % Total WFM	2015 - 99	8'100'000	0	5'400'000	2'700'000	2'782'620.00	0.51
3.8750 % Total WFM	2016 - 99	0	1'500'000	0	1'500'000	1'633'200.00	0.30
0.0000 % Toyota MCC	2017 - 21	0	5'000'000	0	5'000'000	5'010'000.00	0.91

Description	Term	30.04.2018 Quantity/ Nominal	Purchase ¹	Sale ²	30.04.2019 Quantity/ Nominal	Market value in EUR ³	in % ³
1.0000 % Unibail	2015 - 25	0	6'000'000	0	6'000'000	6'197'400.00	1.13
2.5000 % Unibail	2014 - 24	0	2'000'000	0	2'000'000	2'217'800.00	0.40
0.5000 % Unilever	2018 - 23	9'000'000	0	0	9'000'000	9'184'500.00	1.67
3.7500 % Vale	2012 - 23	0	4'429'000	4'429'000	0	0.00	0.00
1.5000 % Valeo	2018 - 25	0	800'000	0	800'000	809'920.00	0.15
0.3140 % Veolia Env	2016 - 23	1'000'000	0	1'000'000	0	0.00	0.00
5.1250 % Veolia Env	2007 - 22	0	1'500'000	0	1'500'000	1'738'650.00	0.32
1.5000 % Verbund	2014 - 24	0	2'000'000	0	2'000'000	2'121'400.00	0.39
0.8750 % Verizon	2019 - 27	0	2'000'000	0	2'000'000	2'004'200.00	0.36
1.0000 % Vinci	2018 - 25	0	3'000'000	0	3'000'000	3'108'600.00	0.57
4.2000 % Volvo Trsy	2014 - 75	2'000'000	0	0	2'000'000	2'080'200.00	0.38
4.6250 % Vonovia Fin	2014 - 74	1'500'000	0	1'500'000	0	0.00	0.00
1.3750 % WPP Finance	2018 - 25	0	5'000'000	2'000'000	3'000'000	3'079'200.00	0.56
Total						257'769'354.30	46.97
GBP							
4.1250 % B&M EurValR	2017 - 22	0	2'000'000	2'000'000	0	0.00	0.00
5.1250 % BG Engy Cap	2010 - 25	1'000'000	1'300'000	0	2'300'000	3'251'932.43	0.59
1.1770 % BP CapM	2016 - 23	2'000'000	0	2'000'000	0	0.00	0.00
4.5223 % Drax Finc	2017 - 22	1'000'000	0	1'000'000	0	0.00	0.00
4.7500 % Experian Fin	2011 - 18	840'000	0	840'000	0	0.00	0.00
5.8750 % GE Cap UK	2009 - 20	0	5'100'000	0	5'100'000	6'291'136.62	1.15
6.2500 % Heathrow	2010 - 18	0	1'000'000	1'000'000	0	0.00	0.00
4.0000 % Ocado Grp	2017 - 24	5'370'000	2'400'000	0	7'770'000	9'213'202.42	1.68
5.7805 % Premier Foods	2017 - 22	1'500'000	0	1'500'000	0	0.00	0.00
1.6250 % Toyota Fin	2018 - 22	0	2'000'000	2'000'000	0	0.00	0.00
2.1250 % Transp LON	2015 - 25	0	3'000'000	0	3'000'000	3'588'283.87	0.65
2.0000 % Unit Util Fin	2018 - 25	2'000'000	0	0	2'000'000	2'327'969.40	0.42
3.7500 % ZPG	2018 - 23	2'000'000	0	2'000'000	0	0.00	0.00
Total						24'672'524.74	4.49
IDR							
6.9500 % EIB	2015 - 20	87'000'000'000	0	0	87'000'000'000	5'421'607.75	0.99
Total						5'421'607.75	0.99
JPY							
0.3720 % Starbucks	2017 - 24	0	300'000'000	0	300'000'000	2'402'168.25	0.44
Total						2'402'168.25	0.44
MXN							
4.0000 % World Bank	2013 - 18	67'500'000	0	67'500'000	0	0.00	0.00
Total						0.00	0.00
NOK							
1.5000 % AFDB	2019 - 22	0	10'000'000	0	10'000'000	1'028'108.75	0.19
Total						1'028'108.75	0.19

Description	Term	30.04.2018 Quantity/ Nominal	Purchase ¹	Sale ²	30.04.2019 Quantity/ Nominal	Market value in EUR ³	in % ³
PLN							
2.2500 % EIB	2016 - 21	118'280'000	0	118'280'000	0	0.00	0.00
Total						0.00	0.00
SEK							
0.3750 % AFDB	2019 - 24	0	6'000'000	0	6'000'000	563'728.09	0.10
0.5000 % EIB	2017 - 22	55'000'000	0	55'000'000	0	0.00	0.00
1.5000 % EIB	2017 - 27	0	11'000'000	0	11'000'000	1'096'648.74	0.20
2.2500 % EIB	2014 - 19	115'000'000	0	115'000'000	0	0.00	0.00
1.1030 % Electrolux	2019 - 24	0	35'000'000	0	35'000'000	3'302'150.51	0.60
0.1480 % General Ele	2006 - 21	0	1'000'000	0	1'000'000	91'432.70	0.02
4.2080 % General Ele	2006 - 21	0	11'000'000	0	11'000'000	1'109'507.47	0.20
0.6680 % Goeteborg	2018 - 24	0	10'000'000	0	10'000'000	970'400.27	0.18
1.0000 % Goeteborg	2018 - 24	0	30'000'000	0	30'000'000	2'887'229.77	0.53
0.6420 % Husqvarna	2018 - 23	6'000'000	0	0	6'000'000	562'454.89	0.10
0.9170 % Husqvarna	2017 - 24	12'000'000	0	12'000'000	0	0.00	0.00
1.3750 % Husqvarna	2018 - 23	16'000'000	0	16'000'000	0	0.00	0.00
0.5000 % NIB	2016 - 23	0	19'710'000	19'710'000	0	0.00	0.00
0.7840 % Stora Enso	2019 - 21	0	16'000'000	0	16'000'000	1'506'519.88	0.27
1.3840 % Stora Enso	2019 - 24	0	3'000'000	0	3'000'000	284'647.05	0.05
1.8750 % Stora Enso	2019 - 24	0	3'000'000	0	3'000'000	285'683.64	0.05
2.2760 % Volvo Car	2016 - 22	23'000'000	10'000'000	0	33'000'000	3'165'417.88	0.58
0.4200 % Volvo Trsy	2018 - 21	0	10'000'000	0	10'000'000	937'978.80	0.17
0.9310 % Willhem	2018 - 23	0	30'000'000	0	30'000'000	2'852'329.50	0.52
Total						19'616'129.19	3.57
USD							
2.8750 % ABB Fin USA	2012 - 22	1'500'000	0	0	1'500'000	1'348'441.04	0.25
2.3000 % AbbVie	2016 - 21	3'000'000	0	0	3'000'000	2'649'480.55	0.48
2.6000 % Activision	2017 - 22	0	800'000	0	800'000	709'497.32	0.13
3.9500 % Adani Ports	2017 - 22	5'400'000	1'500'000	6'900'000	0	0.00	0.00
2.3750 % ADB	2017 - 27	0	1'500'000	0	1'500'000	1'315'251.94	0.24
2.2000 % Amgen	2014 - 19	2'213'000	0	2'213'000	0	0.00	0.00
3.6250 % Amgen	2014 - 24	0	1'300'000	0	1'300'000	1'192'297.92	0.22
3.8750 % Amgen	2011 - 21	0	1'800'000	0	1'800'000	1'643'101.37	0.30
3.5000 % Andeavor	2017 - 22	3'000'000	0	3'000'000	0	0.00	0.00
4.7500 % Andeavor	2017 - 23	0	3'000'000	3'000'000	0	0.00	0.00
5.5000 % Andeavor	2015 - 19	1'500'000	0	1'500'000	0	0.00	0.00
2.8500 % Apple	2016 - 23	0	4'500'000	0	4'500'000	4'041'436.83	0.74
2.6250 % AT&T	2012 - 22	7'000'000	0	3'000'000	4'000'000	3'538'776.98	0.64
3.8750 % Baidu	2018 - 23	0	2'000'000	2'000'000	0	0.00	0.00
5.5000 % BarryCalleb	2013 - 23	1'900'000	0	0	1'900'000	1'826'210.64	0.33
2.5000 % BASF	2017 - 22	3'000'000	0	3'000'000	0	0.00	0.00
4.0000 % BG Engy Cap	2011 - 21	400'000	0	0	400'000	366'123.03	0.07
2.1120 % BP CapM	2016 - 21	5'000'000	0	0	5'000'000	4'380'604.42	0.80
2.5000 % BP CapM	2012 - 22	3'000'000	0	0	3'000'000	2'655'904.25	0.48
3.5000 % Braskem Neth	2017 - 23	0	3'000'000	1'500'000	1'500'000	1'318'865.27	0.24
3.1146 % Camb Soup	2018 - 20	2'000'000	2'000'000	0	4'000'000	3'562'296.81	0.65

Description	Term	30.04.2018 Quantity/ Nominal	Purchase ¹	Sale ²	30.04.2019 Quantity/ Nominal	Market value in EUR ³	in % ³
3.2409 % Camb Soup	2018 - 21	3'000'000	0	0	3'000'000	2'674'198.40	0.49
2.3000 % CBS	2014 - 19	3'335'000	0	3'335'000	0	0.00	0.00
2.5000 % CBS	2017 - 23	0	1'500'000	0	1'500'000	1'308'025.28	0.24
4.4640 % Charter Com	2016 - 22	3'500'000	0	3'500'000	0	0.00	0.00
3.2500 % Chile	2011 - 21	4'000'000	0	0	4'000'000	3'639'274.11	0.66
3.8750 % Chile	2010 - 20	2'900'000	0	0	2'900'000	2'637'154.19	0.48
2.2000 % Cisco Syst	2016 - 21	6'000'000	0	6'000'000	0	0.00	0.00
3.2000 % Coca-Cola	2013 - 23	3'440'000	0	0	3'440'000	3'131'402.36	0.57
3.3000 % Coca-Cola	2011 - 21	6'510'000	0	6'510'000	0	0.00	0.00
2.1000 % Colgate	2013 - 23	2'000'000	0	0	2'000'000	1'758'053.87	0.32
3.7000 % Comcast	2018 - 24	0	4'000'000	0	4'000'000	3'686'488.28	0.67
4.3000 % Conagra	2018 - 24	0	4'500'000	0	4'500'000	4'173'957.66	0.76
6.5000 % Coty	2018 - 26	0	3'500'000	0	3'500'000	3'087'251.04	0.56
3.8750 % CRH America	2015 - 25	0	1'500'000	0	1'500'000	1'351'465.53	0.25
4.0000 % Dell	2019 - 24	0	2'500'000	0	2'500'000	2'245'082.07	0.41
4.4200 % Dell	2016 - 21	5'000'000	3'000'000	2'500'000	5'500'000	5'036'535.25	0.92
4.1500 % Delphi	2014 - 24	2'000'000	0	0	2'000'000	1'844'957.13	0.34
4.3500 % Ecolab	2011 - 21	8'777'000	0	8'777'000	0	0.00	0.00
5.8750 % Ecopetrol	2013 - 23	0	2'500'000	0	2'500'000	2'426'283.85	0.44
4.1250 % EDP Fin	2014 - 20	0	536'000	0	536'000	481'651.65	0.09
5.2500 % EDP Fin	2014 - 21	6'630'000	0	0	6'630'000	6'106'746.08	1.11
2.3750 % EIB	2017 - 27	0	1'500'000	0	1'500'000	1'322'746.25	0.24
2.5000 % EIB	2014 - 24	0	5'000'000	0	5'000'000	4'477'852.05	0.82
2.3500 % Eli Lilly	2017 - 22	6'000'000	0	6'000'000	0	0.00	0.00
2.5000 % EssilorLuxott	2017 - 22	6'000'000	0	0	6'000'000	5'272'249.24	0.96
3.6250 % Fidelity	2015 - 20	1'549'000	0	0	1'549'000	1'396'138.56	0.25
2.7500 % FMO-NL	2019 - 24	0	2'000'000	0	2'000'000	1'808'092.24	0.33
2.5000 % General Ele	2014 - 20	0	1'700'000	1'700'000	0	0.00	0.00
3.5000 % Gilead	2014 - 25	0	2'500'000	0	2'500'000	2'273'765.66	0.41
3.7000 % Gilead	2014 - 24	0	2'500'000	0	2'500'000	2'303'073.78	0.42
2.8750 % Hyundai Cap	2016 - 21	0	2'790'000	0	2'790'000	2'468'124.07	0.45
5.0000 % Iberdrola Fin	2009 - 19	1'196'000	0	1'196'000	0	0.00	0.00
2.7000 % Intel	2012 - 22	0	2'000'000	0	2'000'000	1'792'425.56	0.33
2.6500 % Kellogg	2016 - 23	3'000'000	0	0	3'000'000	2'620'359.80	0.48
2.5300 % Keurig DrPepp	2016 - 21	7'000'000	0	0	7'000'000	6'174'064.91	1.12
3.8750 % Longfor Pty	2017 - 22	0	2'675'000	2'675'000	0	0.00	0.00
4.5630 % Lukoil Int	2013 - 23	0	1'250'000	0	1'250'000	1'143'217.31	0.21
3.4000 % Marat Petro	2015 - 20	1'445'000	0	0	1'445'000	1'295'672.07	0.24
5.1250 % Marat Petro	2011 - 21	0	1'000'000	0	1'000'000	926'198.95	0.17
3.2290 % Marriott	2018 - 20	0	700'000	700'000	0	0.00	0.00
3.6000 % Marriott	2019 - 24	0	5'000'000	0	5'000'000	4'551'278.48	0.83
4.1500 % Marriott	2018 - 23	0	500'000	0	500'000	464'736.63	0.08
3.3750 % McDonald's	2015 - 25	0	2'000'000	0	2'000'000	1'811'839.40	0.33
2.3500 % Merck & Co	2015 - 22	10'000'000	0	10'000'000	0	0.00	0.00
6.2500 % Mol Grp Fin	2012 - 19	0	2'570'000	0	2'570'000	2'321'243.20	0.42
5.3750 % Mondelez	2010 - 20	2'166'000	0	2'166'000	0	0.00	0.00
2.6250 % Moody's	2018 - 23	0	1'500'000	0	1'500'000	1'319'909.12	0.24
4.5000 % MPLX	2016 - 23	5'000'000	3'000'000	0	8'000'000	7'470'045.76	1.36
6.0000 % Myriad Intl	2013 - 20	0	2'780'000	0	2'780'000	2'557'446.46	0.47

Description	Term	30.04.2018 Quantity/ Nominal	Purchase ¹	Sale ²	30.04.2019 Quantity/ Nominal	Market value in EUR ³	in % ³
3.3750 % NAFIN	2015 - 20	7'200'000	0	0	7'200'000	6'415'924.23	1.17
2.3750 % Natl Grid	2015 - 20	6'000'000	0	0	6'000'000	5'288'843.79	0.96
3.9000 % Packaging Am	2012 - 22	0	1'000'000	0	1'000'000	914'395.41	0.17
5.7500 % Pernod	2011 - 21	8'000'000	0	0	8'000'000	7'511'698.08	1.37
3.4000 % Pfizer	2014 - 24	2'500'000	0	0	2'500'000	2'302'070.07	0.42
2.3750 % Reckitt	2017 - 22	4'476'000	0	4'476'000	0	0.00	0.00
2.6250 % Sky	2014 - 19	6'435'000	0	4'000'000	2'435'000	2'170'415.09	0.40
3.3600 % Sp Spectrum	2016 - 21	8'000'000	0	0	8'000'000	4'455'725.98	0.81
4.7380 % Sp Spectrum	2018 - 25	0	500'000	0	500'000	456'127.09	0.08
2.4500 % Starbucks	2016 - 26	0	4'110'000	0	4'110'000	3'464'816.31	0.63
4.0000 % Starbucks	2018 - 28	0	2'000'000	0	2'000'000	1'858'036.49	0.34
5.9000 % Steel Cap	2012 - 22	0	1'250'000	0	1'250'000	1'175'670.36	0.21
5.7500 % Suzano AT	2016 - 26	0	2'000'000	0	2'000'000	1'902'074.50	0.35
3.5000 % Swire Pties	2018 - 28	0	1'500'000	0	1'500'000	1'321'474.90	0.24
5.1250 % Sydn Airp Fin Pty	2010 - 21	430'000	0	0	430'000	396'727.16	0.07
2.9850 % Tencent	2018 - 23	0	2'000'000	0	2'000'000	1'774'564.11	0.32
3.5750 % Tencent	2019 - 26	0	1'000'000	0	1'000'000	891'377.16	0.16
3.9750 % Tencent	2019 - 29	0	2'000'000	0	2'000'000	1'791'140.82	0.33
2.9500 % Thermo	2016 - 26	4'000'000	0	0	4'000'000	3'463'764.43	0.63
6.2500 % Tullow Oil	2014 - 22	0	1'400'000	1'400'000	0	0.00	0.00
2.3500 % UPS	2017 - 22	1'200'000	0	1'200'000	0	0.00	0.00
3.8750 % Verizon	2019 - 29	0	3'500'000	0	3'500'000	3'234'701.65	0.59
3.8750 % Viacom	2014 - 24	0	1'200'000	0	1'200'000	1'088'206.37	0.20
4.6000 % Waste	2011 - 21	11'900'000	0	11'900'000	0	0.00	0.00
4.7500 % Waste	2010 - 20	3'000'000	0	3'000'000	0	0.00	0.00
Total						183'785'048.62	33.49

Total Bonds, listed on an official stock exchange	528'904'799.08	96.36
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Bonds

Bonds, which are traded on another market open to the public

USD

4.7500 % Marat Petro	2018 - 23	0	3'000'000	0	3'000'000	2'823'830.39	0.51
Total Bonds, which are traded on another market open to the public						2'823'830.39	0.51

Other securities and rights

Other securities and rights, listed on an official stock exchange

EUR

2 Lunar Fdg V 20		9'000'000	0	9'000'000	0	0.00	0.00
Total Other securities and rights, listed on an official stock exchange						0.00	0.00

Total Securities	531'728'629.47	96.81
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Description	Term	30.04.2018 Quantity/ Nominal	Purchase ¹	Sale ²	30.04.2019 Quantity/ Nominal	Market value in EUR ³	in % ³
Total Securities						531'728'629.47	96.81
Current account balance						22'912'243.24	4.17
Derivative financial instruments						-9'824'588.77	-1.79
Other assets						4'505'492.76	0.82
Total assets as of 30.04.2019						549'321'776.70	100.01
Liabilities						-82'159.16	-0.01
Net assets as of 30.04.2019						549'239'617.54	100.00

Derivative financial instruments

Derivatives open at the end of the period under review

Forward exchange transactions

Currency		Amount	against	Counter	value	Maturity	Counterparty	Market value in EUR ³	in % ³
AUD	Purchase	6'115'000.00	EUR	3'823'069.71	09.05.2019	LGT Bank AG	14'684.00	0.00	
CHF	Purchase	507'071'323.73	EUR	447'892'220.43	20.05.2019	LGT Bank AG	-3'802'189.04	-0.69	
CHF	Purchase	19'275.40	EUR	16'922.64	20.05.2019	LGT Bank AG	-41.36	0.00	
CHF	Purchase	5'148'413.84	EUR	4'498'631.51	20.05.2019	LGT Bank AG	10'318.53	0.00	
CHF	Purchase	11'679'543.75	EUR	10'316'451.63	20.05.2019	LGT Bank AG	-87'577.10	-0.02	
CHF	Purchase	1'028'000.00	EUR	919'869.36	09.05.2019	LGT Bank AG	-19'668.22	0.00	
CHF	Purchase	13'788'447.59	EUR	12'179'230.25	20.05.2019	LGT Bank AG	-103'390.35	-0.02	
CHF	Purchase	18'780'109.40	EUR	16'588'326.94	20.05.2019	LGT Bank AG	-140'819.49	-0.03	
MXN	Purchase	5'965'000.00	EUR	268'163.41	09.05.2019	LGT Bank AG	11'027.67	0.00	
PLN	Purchase	2'890'000.00	EUR	669'167.36	09.05.2019	LGT Bank AG	4'379.43	0.00	
USD	Purchase	11'349'000.00	EUR	10'000'000.00	09.05.2019	LGT Bank AG	117'245.58	0.02	
USD	Purchase	71'970.35	EUR	64'468.19	20.05.2019	LGT Bank AG	-370.91	0.00	
USD	Purchase	6'698'993.88	EUR	5'907'709.38	20.05.2019	LGT Bank AG	58'459.92	0.01	
USD	Sale	10'943.30	EUR	9'655.80	20.05.2019	LGT Bank AG	-90.38	0.00	
CHF	Sale	48'260.10	EUR	42'327.85	20.05.2019	LGT Bank AG	61.94	0.00	
NOK	Sale	10'000'000.00	EUR	1'034'847.67	09.05.2019	LGT Bank AG	3'112.10	0.00	
CHF	Sale	1'969.84	EUR	1'739.91	20.05.2019	LGT Bank AG	14.74	0.00	
USD	Sale	5'575'445.00	EUR	5'000'000.00	09.05.2019	LGT Bank AG	29'681.35	0.01	
CHF	Sale	1'975.12	EUR	1'730.27	20.05.2019	LGT Bank AG	0.47	0.00	
CHF	Sale	2'760'000.00	EUR	2'405'689.98	09.05.2019	LGT Bank AG	-11'192.47	0.00	
GBP	Sale	1'235'000.00	EUR	1'427'212.73	09.05.2019	LGT Bank AG	-9'149.08	0.00	
GBP	Sale	18'000'000.00	EUR	20'621'958.26	09.05.2019	LGT Bank AG	-312'869.74	-0.06	
SEK	Sale	135'000'000.00	EUR	13'037'173.81	09.05.2019	LGT Bank AG	361'819.67	0.07	
USD	Sale	212'000'000.00	EUR	183'748'008.67	09.05.2019	LGT Bank AG	-5'242'745.05	-0.95	
CHF	Sale	17'220'000.00	EUR	15'191'803.13	09.05.2019	LGT Bank AG	112'558.28	0.02	
CAD	Sale	18'500'000.00	EUR	12'113'227.91	09.05.2019	LGT Bank AG	-151'016.84	-0.03	
JPY	Sale	300'000'000.00	EUR	2'399'654.45	09.05.2019	LGT Bank AG	-3'512.48	0.00	
AUD	Sale	4'900'000.00	EUR	3'054'377.27	09.05.2019	LGT Bank AG	-20'846.47	0.00	
SEK	Sale	3'000'000.00	EUR	286'409.58	09.05.2019	LGT Bank AG	4'735.04	0.00	
CAD	Sale	500'000.00	EUR	332'331.91	09.05.2019	LGT Bank AG	865.84	0.00	
SEK	Sale	6'000'000.00	EUR	576'213.89	09.05.2019	LGT Bank AG	12'864.82	0.00	
SEK	Sale	21'000'000.00	EUR	2'011'554.95	09.05.2019	LGT Bank AG	39'833.20	0.01	
SEK	Sale	35'000'000.00	EUR	3'356'052.21	09.05.2019	LGT Bank AG	69'849.29	0.01	
GBP	Sale	2'000'000.00	EUR	2'337'923.46	09.05.2019	LGT Bank AG	11'831.46	0.00	
Total Forward exchange transactions								-9'042'135.65	-1.64

Exposure-decreasing derivatives open at the end of the period under review

Futures

Underlying	Number of contracts	Contract size	Maturity	Counterparty	Contract volume in EUR	Market value in EUR ³	in % ³
0.5 BRD 28 Jun 19	-260	100'000.00	06.06.2019	EUREX	-42'980'600.00	-580'900.00	-0.11
1.75 BRD 24 Jun 19	-90	100'000.00	06.06.2019	EUREX	-11'963'700.00	-85'500.00	-0.02
2.625 USA 25 Jun 19	-180	100'000.00	19.06.2019	CME	-19'860'766.02	-40'148.11	-0.01
2.75 USA 23 Jun 19	-90	100'000.00	28.06.2019	CME	-9'285'504.06	-75'905.01	-0.01
Total					-84'090'570.09	-782'453.12	-0.15

Total open derivatives financial instruments at the end of the period under review **-9'824'588.77** **-1.79**

Transactions derivatives financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.05.2018	EUR	USD	5'534'915.19	6'611'456.19
21.05.2018	USD	EUR	6'611'456.19	5'349'961.92
22.05.2018	CHF	EUR	3'169.59	2'651.02
22.05.2018	CHF	EUR	3'888.85	3'276.26
22.05.2018	CHF	EUR	5'292.21	4'446.23
22.05.2018	CHF	EUR	5'462.71	4'574.29
22.05.2018	CHF	EUR	6'333.76	5'282.51
22.05.2018	CHF	EUR	6'800.38	5'685.60
22.05.2018	CHF	EUR	7'516.22	6'329.98
22.05.2018	CHF	EUR	9'790.88	8'216.03
22.05.2018	CHF	EUR	10'657.44	8'987.87
22.05.2018	CHF	EUR	14'098.23	11'804.60
22.05.2018	CHF	EUR	15'567.34	13'020.46
22.05.2018	CHF	EUR	20'621.43	17'219.68
22.05.2018	CHF	EUR	23'589.38	19'688.83
22.05.2018	CHF	EUR	27'426.11	22'947.28
22.05.2018	CHF	EUR	27'453.86	22'982.02
22.05.2018	CHF	EUR	41'106.78	34'446.83
22.05.2018	CHF	EUR	47'188.80	39'741.28
22.05.2018	CHF	EUR	72'176.26	60'364.19
22.05.2018	CHF	EUR	11'000'701.80	9'277'358.28
22.05.2018	CHF	EUR	16'751'285.41	14'127'069.28
22.05.2018	CHF	EUR	34'328'583.91	28'950'750.41
22.05.2018	CHF	EUR	456'598'903.23	385'069'215.83
22.05.2018	EUR	CHF	804.02	957.00
22.05.2018	EUR	CHF	822.60	983.64
22.05.2018	EUR	CHF	1'565.76	1'868.49
22.05.2018	EUR	CHF	1'642.17	1'963.65
22.05.2018	EUR	CHF	2'242.55	2'681.22
22.05.2018	EUR	CHF	2'799.30	3'352.30
22.05.2018	EUR	CHF	6'041.20	7'199.18

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.05.2018	EUR	CHF	6'162.92	7'389.38
22.05.2018	EUR	CHF	8'295.64	9'914.78
22.05.2018	EUR	CHF	9'970.91	11'911.05
22.05.2018	EUR	CHF	13'441.33	15'938.16
22.05.2018	EUR	CHF	16'839.82	20'175.96
22.05.2018	EUR	CHF	18'060.19	21'638.10
22.05.2018	EUR	CHF	20'549.94	24'639.50
22.05.2018	EUR	CHF	37'857.91	45'246.98
22.05.2018	EUR	CHF	39'472.87	47'212.32
22.05.2018	EUR	CHF	44'136.99	52'807.70
22.05.2018	EUR	CHF	9'213'318.09	11'000'701.80
22.05.2018	EUR	CHF	13'952'055.00	16'658'753.67
22.05.2018	EUR	CHF	28'888'925.02	34'493'376.47
22.05.2018	EUR	CHF	382'411'141.73	456'598'903.23
20.06.2018	CHF	EUR	984.15	834.78
20.06.2018	CHF	EUR	2'650.31	2'220.44
20.06.2018	CHF	EUR	3'728.67	3'190.14
20.06.2018	CHF	EUR	4'490.71	3'873.10
20.06.2018	CHF	EUR	4'640.77	4'016.28
20.06.2018	CHF	EUR	6'010.03	5'097.83
20.06.2018	CHF	EUR	6'311.71	5'314.73
20.06.2018	CHF	EUR	9'707.46	8'357.14
20.06.2018	CHF	EUR	10'213.11	8'839.61
20.06.2018	CHF	EUR	10'240.33	8'576.35
20.06.2018	CHF	EUR	17'804.13	15'072.01
20.06.2018	CHF	EUR	18'703.48	16'230.45
20.06.2018	CHF	EUR	18'768.37	16'317.21
20.06.2018	CHF	EUR	20'037.25	17'433.81
20.06.2018	CHF	EUR	21'593.85	18'577.43
20.06.2018	CHF	EUR	21'677.57	18'450.25
20.06.2018	CHF	EUR	22'555.23	19'416.55
20.06.2018	CHF	EUR	32'310.43	27'788.66
20.06.2018	CHF	EUR	49'218.51	42'709.39
20.06.2018	CHF	EUR	323'349.79	278'706.57
20.06.2018	CHF	EUR	11'000'701.80	9'216'722.26
20.06.2018	CHF	EUR	16'658'753.67	13'957'210.05
20.06.2018	CHF	EUR	34'493'376.47	28'899'598.99
20.06.2018	CHF	EUR	49'994'070.24	43'382'378.80
20.06.2018	CHF	EUR	456'598'903.23	382'552'436.23
20.06.2018	EUR	CHF	843.71	980.70
20.06.2018	EUR	CHF	844.46	980.97
20.06.2018	EUR	CHF	1'691.05	2'008.27
20.06.2018	EUR	CHF	2'076.09	2'392.50
20.06.2018	EUR	CHF	2'404.81	2'870.37
20.06.2018	EUR	CHF	2'472.19	2'866.41
20.06.2018	EUR	CHF	2'550.48	2'962.76
20.06.2018	EUR	CHF	3'328.96	3'846.58
20.06.2018	EUR	CHF	3'456.57	4'010.24
20.06.2018	EUR	CHF	6'412.82	7'654.32
20.06.2018	EUR	CHF	8'253.42	9'697.11

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.06.2018	EUR	CHF	9'729.44	11'292.92
20.06.2018	EUR	CHF	13'606.33	15'720.48
20.06.2018	EUR	CHF	15'990.81	18'592.84
20.06.2018	EUR	CHF	17'976.01	20'660.42
20.06.2018	EUR	CHF	20'584.09	23'910.00
20.06.2018	EUR	CHF	24'975.33	28'727.10
20.06.2018	EUR	CHF	25'360.08	29'224.19
20.06.2018	EUR	CHF	25'684.76	30'020.60
20.06.2018	EUR	CHF	39'683.26	47'127.36
20.06.2018	EUR	CHF	42'675.96	49'178.50
20.06.2018	EUR	CHF	43'586.06	50'133.51
20.06.2018	EUR	CHF	65'869.07	76'512.00
20.06.2018	EUR	CHF	138'567.54	160'113.27
20.06.2018	EUR	CHF	9'483'363.62	11'000'701.80
20.06.2018	EUR	CHF	14'071'746.52	16'323'225.96
20.06.2018	EUR	CHF	30'027'945.36	34'832'416.62
20.06.2018	EUR	CHF	436'718'080.58	506'592'973.47
20.06.2018	EUR	USD	38'854.88	46'615.36
20.06.2018	EUR	USD	5'575'709.89	6'564'840.83
20.06.2018	USD	EUR	6'611'456.19	5'523'369.06
09.07.2018	CHF	EUR	38'159.55	32'995.72
09.07.2018	CHF	EUR	524'474.50	453'501.51
09.07.2018	EUR	CHF	9'218.14	10'661.14
11.07.2018	EUR	AUD	10'433'785.11	16'736'000.00
11.07.2018	EUR	CAD	16'824'793.30	26'320'000.00
11.07.2018	EUR	CHF	44'280.17	53'000.00
11.07.2018	EUR	CHF	866'175.83	1'000'000.00
11.07.2018	EUR	CHF	9'720'959.16	11'630'000.00
11.07.2018	EUR	GBP	3'411'688.44	3'000'000.00
11.07.2018	EUR	GBP	18'776'676.62	16'400'000.00
11.07.2018	EUR	MXN	2'830'454.67	64'249'000.00
11.07.2018	EUR	PLN	28'515'951.65	119'457'000.00
11.07.2018	EUR	SEK	1'000'000.00	10'336'320.00
11.07.2018	EUR	SEK	21'537'838.18	224'000'000.00
11.07.2018	EUR	USD	1'865'054.81	2'200'000.00
11.07.2018	EUR	USD	6'900'000.00	8'061'132.00
11.07.2018	EUR	USD	12'643'205.37	15'000'000.00
11.07.2018	EUR	USD	164'704'672.47	205'000'000.00
11.07.2018	GBP	EUR	1'573'902.00	1'800'000.00
11.07.2018	PLN	EUR	21'000'000.00	4'862'439.28
11.07.2018	USD	EUR	970'000.00	818'013.16
20.07.2018	CHF	EUR	1'527.36	1'313.86
20.07.2018	CHF	EUR	1'910.30	1'640.38
20.07.2018	CHF	EUR	3'012.03	2'608.16
20.07.2018	CHF	EUR	3'055.30	2'644.97
20.07.2018	CHF	EUR	4'235.98	3'655.33
20.07.2018	CHF	EUR	6'020.22	5'209.37
20.07.2018	CHF	EUR	6'593.92	5'709.17
20.07.2018	CHF	EUR	6'779.93	5'877.32
20.07.2018	CHF	EUR	8'501.10	7'303.65

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.07.2018	CHF	EUR	8'526.18	7'408.59
20.07.2018	CHF	EUR	10'661.14	9'224.04
20.07.2018	CHF	EUR	13'388.40	11'596.91
20.07.2018	CHF	EUR	14'474.46	12'482.63
20.07.2018	CHF	EUR	14'761.88	12'769.24
20.07.2018	CHF	EUR	18'059.33	15'638.87
20.07.2018	CHF	EUR	26'603.16	22'863.59
20.07.2018	CHF	EUR	33'285.50	28'889.78
20.07.2018	CHF	EUR	36'554.00	31'764.54
20.07.2018	CHF	EUR	100'603.75	86'688.44
20.07.2018	CHF	EUR	116'152.79	100'948.88
20.07.2018	CHF	EUR	166'072.76	143'742.38
20.07.2018	CHF	EUR	11'000'701.80	9'486'896.67
20.07.2018	CHF	EUR	16'323'225.96	14'076'988.98
20.07.2018	CHF	EUR	34'832'416.62	30'039'132.35
20.07.2018	CHF	EUR	506'592'973.47	436'880'781.01
20.07.2018	EUR	CHF	827.42	955.64
20.07.2018	EUR	CHF	830.56	955.85
20.07.2018	EUR	CHF	830.88	956.16
20.07.2018	EUR	CHF	1'323.92	1'528.83
20.07.2018	EUR	CHF	1'558.36	1'814.79
20.07.2018	EUR	CHF	1'677.39	1'960.20
20.07.2018	EUR	CHF	1'689.61	1'958.00
20.07.2018	EUR	CHF	2'058.19	2'385.13
20.07.2018	EUR	CHF	6'116.70	7'066.93
20.07.2018	EUR	CHF	8'483.49	9'801.40
20.07.2018	EUR	CHF	8'787.48	10'269.05
20.07.2018	EUR	CHF	10'953.32	12'733.24
20.07.2018	EUR	CHF	13'578.98	15'681.68
20.07.2018	EUR	CHF	13'896.47	16'239.42
20.07.2018	EUR	CHF	16'603.32	19'129.60
20.07.2018	EUR	CHF	17'777.99	20'545.19
20.07.2018	EUR	CHF	24'650.74	28'607.70
20.07.2018	EUR	CHF	33'015.70	38'159.55
20.07.2018	EUR	CHF	46'213.30	53'424.89
20.07.2018	EUR	CHF	49'403.57	57'286.80
20.07.2018	EUR	CHF	61'866.49	71'520.75
20.07.2018	EUR	CHF	81'631.43	95'063.88
20.07.2018	EUR	CHF	96'391.25	111'309.92
20.07.2018	EUR	CHF	103'477.53	119'530.72
20.07.2018	EUR	CHF	139'567.16	161'737.40
20.07.2018	EUR	CHF	453'776.17	524'474.50
20.07.2018	EUR	CHF	9'397'490.01	11'000'701.80
20.07.2018	EUR	CHF	13'426'915.05	15'717'546.76
20.07.2018	EUR	CHF	29'603'432.50	34'653'778.09
20.07.2018	EUR	CHF	432'763'517.40	506'592'973.47
20.07.2018	EUR	USD	5'625'881.25	6'564'840.83
20.07.2018	USD	EUR	6'564'840.83	5'562'387.38
20.08.2018	CHF	EUR	955.36	829.59
20.08.2018	CHF	EUR	1'242.11	1'069.18

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.08.2018	CHF	EUR	5'322.36	4'564.27
20.08.2018	CHF	EUR	5'442.25	4'699.45
20.08.2018	CHF	EUR	6'492.30	5'584.77
20.08.2018	CHF	EUR	6'922.30	5'998.01
20.08.2018	CHF	EUR	9'075.16	7'912.36
20.08.2018	CHF	EUR	9'550.70	8'246.02
20.08.2018	CHF	EUR	10'515.23	8'999.07
20.08.2018	CHF	EUR	12'761.53	10'979.54
20.08.2018	CHF	EUR	15'038.26	13'066.52
20.08.2018	CHF	EUR	15'482.18	13'230.52
20.08.2018	CHF	EUR	17'728.05	15'375.19
20.08.2018	CHF	EUR	17'782.90	15'273.08
20.08.2018	CHF	EUR	25'224.14	21'868.28
20.08.2018	CHF	EUR	25'490.76	22'006.51
20.08.2018	CHF	EUR	31'179.12	26'935.91
20.08.2018	CHF	EUR	48'047.44	41'059.63
20.08.2018	CHF	EUR	62'884.40	55'386.21
20.08.2018	CHF	EUR	11'000'701.80	9'400'806.71
20.08.2018	CHF	EUR	15'717'546.76	13'431'653.88
20.08.2018	CHF	EUR	34'653'778.09	29'613'880.59
20.08.2018	CHF	EUR	506'592'973.47	432'916'254.81
20.08.2018	EUR	CHF	824.47	954.78
20.08.2018	EUR	CHF	824.99	954.95
20.08.2018	EUR	CHF	1'481.53	1'718.51
20.08.2018	EUR	CHF	2'138.36	2'484.22
20.08.2018	EUR	CHF	2'946.08	3'344.92
20.08.2018	EUR	CHF	3'152.46	3'630.37
20.08.2018	EUR	CHF	3'289.75	3'823.68
20.08.2018	EUR	CHF	3'430.14	4'013.90
20.08.2018	EUR	CHF	4'023.55	4'684.74
20.08.2018	EUR	CHF	6'036.08	6'991.11
20.08.2018	EUR	CHF	6'077.55	7'065.15
20.08.2018	EUR	CHF	6'663.04	7'642.24
20.08.2018	EUR	CHF	12'093.83	13'949.72
20.08.2018	EUR	CHF	19'245.92	22'191.12
20.08.2018	EUR	CHF	23'400.99	27'246.48
20.08.2018	EUR	CHF	24'888.61	28'644.30
20.08.2018	EUR	CHF	37'916.19	44'119.35
20.08.2018	EUR	CHF	41'059.63	48'047.44
20.08.2018	EUR	CHF	47'331.39	54'473.70
20.08.2018	EUR	CHF	280'763.41	325'140.88
20.08.2018	EUR	CHF	9'693'956.47	11'000'701.80
20.08.2018	EUR	CHF	13'453'089.84	15'266'566.35
20.08.2018	EUR	CHF	30'684'502.55	34'820'773.49
20.08.2018	EUR	CHF	446'416'085.19	506'592'973.47
20.08.2018	EUR	USD	5'750'561.34	6'564'840.83
20.08.2018	USD	EUR	6'564'840.83	5'613'205.96
06.09.2018	EUR	CHF	16'999.77	19'143.44
20.09.2018	CHF	EUR	1'719.97	1'509.71
20.09.2018	CHF	EUR	1'910.68	1'673.26

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.09.2018	CHF	EUR	5'421.73	4'838.15
20.09.2018	CHF	EUR	5'990.86	5'312.55
20.09.2018	CHF	EUR	6'203.15	5'425.70
20.09.2018	CHF	EUR	6'210.95	5'467.48
20.09.2018	CHF	EUR	6'684.86	5'842.54
20.09.2018	CHF	EUR	6'910.99	6'140.70
20.09.2018	CHF	EUR	7'524.04	6'678.12
20.09.2018	CHF	EUR	7'919.86	6'958.90
20.09.2018	CHF	EUR	8'773.40	7'751.96
20.09.2018	CHF	EUR	9'322.05	8'258.15
20.09.2018	CHF	EUR	13'426.18	11'852.42
20.09.2018	CHF	EUR	14'833.10	13'177.36
20.09.2018	CHF	EUR	15'436.17	13'560.60
20.09.2018	CHF	EUR	16'147.78	14'180.39
20.09.2018	CHF	EUR	16'502.97	14'627.96
20.09.2018	CHF	EUR	19'143.44	17'001.88
20.09.2018	CHF	EUR	24'500.10	21'696.87
20.09.2018	CHF	EUR	26'534.27	23'391.42
20.09.2018	CHF	EUR	32'006.91	28'210.36
20.09.2018	CHF	EUR	44'300.40	39'246.79
20.09.2018	CHF	EUR	11'000'701.80	9'697'725.15
20.09.2018	CHF	EUR	15'266'566.35	13'458'319.94
20.09.2018	CHF	EUR	34'820'773.49	30'696'431.63
20.09.2018	CHF	EUR	506'592'973.47	446'589'636.50
20.09.2018	EUR	CHF	843.26	950.93
20.09.2018	EUR	CHF	1'013.65	1'141.01
20.09.2018	EUR	CHF	1'095.39	1'239.72
20.09.2018	EUR	CHF	1'439.48	1'624.83
20.09.2018	EUR	CHF	1'727.71	1'955.36
20.09.2018	EUR	CHF	3'454.94	3'900.04
20.09.2018	EUR	CHF	4'789.14	5'456.13
20.09.2018	EUR	CHF	5'198.22	5'916.04
20.09.2018	EUR	CHF	12'576.33	14'313.00
20.09.2018	EUR	CHF	13'726.23	15'573.51
20.09.2018	EUR	CHF	16'694.45	19'086.60
20.09.2018	EUR	CHF	22'468.67	25'348.70
20.09.2018	EUR	CHF	63'659.85	71'338.50
20.09.2018	EUR	CHF	126'788.52	142'861.50
20.09.2018	EUR	CHF	317'686.72	357'959.86
20.09.2018	EUR	CHF	9'734'272.90	11'000'701.80
20.09.2018	EUR	CHF	13'484'879.47	15'239'262.29
20.09.2018	EUR	CHF	30'507'774.25	34'476'835.68
20.09.2018	EUR	CHF	448'272'695.75	506'592'973.47
20.09.2018	EUR	USD	5'623'471.67	6'564'840.83
20.09.2018	USD	EUR	6'564'840.83	5'737'584.43
11.10.2018	AUD	EUR	6'207'000.00	3'901'050.21
11.10.2018	CAD	EUR	1'575'000.00	1'030'556.83
11.10.2018	EUR	AUD	10'341'067.15	16'386'000.00
11.10.2018	EUR	CAD	16'962'899.72	26'226'000.00
11.10.2018	EUR	CHF	86'735.53	100'000.00

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
11.10.2018	EUR	CHF	431'915.44	500'000.00
11.10.2018	EUR	CHF	884'384.42	1'000'000.00
11.10.2018	EUR	CHF	885'034.07	1'000'000.00
11.10.2018	EUR	CHF	1'772'546.80	2'000'000.00
11.10.2018	EUR	CHF	10'918'504.11	12'700'000.00
11.10.2018	EUR	GBP	21'475'232.52	19'021'000.00
11.10.2018	EUR	JPY	1'573.37	200'000.00
11.10.2018	EUR	JPY	778'845.26	100'200'000.00
11.10.2018	EUR	JPY	1'572'954.00	200'000'000.00
11.10.2018	EUR	MXN	2'791'168.50	64'246'000.00
11.10.2018	EUR	PLN	22'592'630.89	98'322'000.00
11.10.2018	EUR	SEK	190'308.09	2'000'000.00
11.10.2018	EUR	SEK	2'830'419.65	30'000'000.00
11.10.2018	EUR	SEK	22'380'442.22	230'000'000.00
11.10.2018	EUR	USD	852'923.57	1'000'000.00
11.10.2018	EUR	USD	859'741.73	1'000'000.00
11.10.2018	EUR	USD	2'133'925.14	2'500'000.00
11.10.2018	EUR	USD	2'140'863.69	2'500'000.00
11.10.2018	EUR	USD	4'266'939.75	5'000'000.00
11.10.2018	EUR	USD	4'330'020.29	5'000'000.00
11.10.2018	EUR	USD	192'399'380.61	228'000'000.00
11.10.2018	MXN	EUR	70'200'000.00	3'202'439.62
11.10.2018	PLN	EUR	10'000'000.00	2'305'401.09
11.10.2018	PLN	EUR	10'000'000.00	2'319'539.80
11.10.2018	PLN	EUR	10'100'000.00	2'337'584.19
11.10.2018	PLN	EUR	10'170'000.00	2'363'247.66
11.10.2018	PLN	EUR	10'200'000.00	2'360'182.34
11.10.2018	PLN	EUR	50'744'000.00	11'769'213.57
11.10.2018	SEK	EUR	31'500'000.00	3'071'627.43
11.10.2018	SEK	EUR	50'000'000.00	4'826'073.15
11.10.2018	USD	EUR	1'600'000.00	1'372'306.85
11.10.2018	USD	EUR	6'000'000.00	5'115'089.51
11.10.2018	USD	EUR	9'000'000.00	7'707'432.71
22.10.2018	CHF	EUR	2'997.54	2'661.85
22.10.2018	CHF	EUR	3'046.24	2'670.41
22.10.2018	CHF	EUR	4'081.86	3'581.90
22.10.2018	CHF	EUR	4'895.95	4'317.07
22.10.2018	CHF	EUR	5'224.45	4'576.13
22.10.2018	CHF	EUR	5'990.36	5'303.00
22.10.2018	CHF	EUR	8'412.90	7'388.79
22.10.2018	CHF	EUR	10'551.47	9'337.91
22.10.2018	CHF	EUR	10'561.43	9'269.91
22.10.2018	CHF	EUR	10'583.80	9'289.01
22.10.2018	CHF	EUR	14'834.35	13'190.19
22.10.2018	CHF	EUR	16'408.19	14'345.58
22.10.2018	CHF	EUR	16'502.28	14'532.53
22.10.2018	CHF	EUR	17'239.01	15'100.70
22.10.2018	CHF	EUR	24'170.64	21'270.57
22.10.2018	CHF	EUR	25'262.70	22'219.71
22.10.2018	CHF	EUR	39'411.14	34'823.52

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.10.2018	CHF	EUR	11'000'701.80	9'738'426.44
22.10.2018	CHF	EUR	15'239'262.29	13'490'633.37
22.10.2018	CHF	EUR	34'476'835.68	30'520'791.70
22.10.2018	CHF	EUR	506'592'973.47	448'463'970.54
22.10.2018	EUR	CHF	843.83	950.71
22.10.2018	EUR	CHF	861.78	975.62
22.10.2018	EUR	CHF	1'689.89	1'902.06
22.10.2018	EUR	CHF	2'514.80	2'852.01
22.10.2018	EUR	CHF	2'662.48	3'039.68
22.10.2018	EUR	CHF	2'816.95	3'189.07
22.10.2018	EUR	CHF	3'350.44	3'804.56
22.10.2018	EUR	CHF	3'432.35	3'900.32
22.10.2018	EUR	CHF	4'255.97	4'854.95
22.10.2018	EUR	CHF	5'133.40	5'844.90
22.10.2018	EUR	CHF	6'012.92	6'850.66
22.10.2018	EUR	CHF	6'315.09	7'135.80
22.10.2018	EUR	CHF	6'799.64	7'777.29
22.10.2018	EUR	CHF	6'998.00	7'973.45
22.10.2018	EUR	CHF	7'147.48	8'091.66
22.10.2018	EUR	CHF	8'613.02	9'851.40
22.10.2018	EUR	CHF	25'350.99	28'548.00
22.10.2018	EUR	CHF	37'625.87	42'315.94
22.10.2018	EUR	CHF	75'946.09	86'532.22
22.10.2018	EUR	CHF	97'837.35	111'474.90
22.10.2018	EUR	CHF	9'494'486.79	10'889'226.90
22.10.2018	EUR	CHF	13'193'964.45	15'132'157.83
22.10.2018	EUR	CHF	30'140'137.89	34'567'724.15
22.10.2018	EUR	CHF	441'706'315.69	506'592'973.47
22.10.2018	EUR	USD	5'678'928.05	6'564'840.83
22.10.2018	USD	EUR	6'564'840.83	5'609'354.59
14.11.2018	USD	EUR	50'938.08	44'871.46
20.11.2018	CHF	EUR	378.69	330.48
20.11.2018	CHF	EUR	948.37	827.19
20.11.2018	CHF	EUR	3'030.69	2'659.39
20.11.2018	CHF	EUR	3'034.46	2'663.96
20.11.2018	CHF	EUR	4'508.75	3'935.99
20.11.2018	CHF	EUR	6'069.50	5'324.40
20.11.2018	CHF	EUR	6'429.00	5'655.60
20.11.2018	CHF	EUR	6'445.67	5'622.09
20.11.2018	CHF	EUR	6'481.58	5'700.65
20.11.2018	CHF	EUR	7'477.67	6'529.40
20.11.2018	CHF	EUR	7'865.33	6'907.96
20.11.2018	CHF	EUR	8'705.50	7'667.54
20.11.2018	CHF	EUR	8'896.16	7'764.82
20.11.2018	CHF	EUR	10'346.72	9'047.58
20.11.2018	CHF	EUR	11'225.62	9'833.06
20.11.2018	CHF	EUR	12'574.38	10'987.56
20.11.2018	CHF	EUR	14'420.85	12'585.18
20.11.2018	CHF	EUR	16'551.33	14'479.49
20.11.2018	CHF	EUR	17'663.00	15'473.96

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.11.2018	CHF	EUR	37'196.10	32'511.17
20.11.2018	CHF	EUR	88'516.80	77'346.43
20.11.2018	CHF	EUR	1'000'303.80	877'005.58
20.11.2018	CHF	EUR	10'889'226.90	9'497'815.87
20.11.2018	CHF	EUR	15'132'157.83	13'198'590.69
20.11.2018	CHF	EUR	34'567'724.15	30'150'706.02
20.11.2018	CHF	EUR	506'592'973.47	441'861'192.49
20.11.2018	EUR	CHF	499.49	568.96
20.11.2018	EUR	CHF	829.25	949.01
20.11.2018	EUR	CHF	830.05	949.24
20.11.2018	EUR	CHF	1'416.83	1'608.63
20.11.2018	EUR	CHF	2'329.43	2'655.41
20.11.2018	EUR	CHF	2'711.02	3'081.75
20.11.2018	EUR	CHF	3'894.55	4'461.29
20.11.2018	EUR	CHF	4'147.81	4'730.95
20.11.2018	EUR	CHF	5'121.48	5'867.68
20.11.2018	EUR	CHF	7'107.95	8'140.24
20.11.2018	EUR	CHF	7'796.04	8'919.47
20.11.2018	EUR	CHF	8'435.23	9'612.96
20.11.2018	EUR	CHF	12'900.40	14'688.27
20.11.2018	EUR	CHF	17'857.50	20'421.66
20.11.2018	EUR	CHF	18'602.01	21'327.02
20.11.2018	EUR	CHF	19'516.45	22'247.58
20.11.2018	EUR	CHF	21'755.06	24'942.13
20.11.2018	EUR	CHF	36'713.47	41'875.02
20.11.2018	EUR	CHF	38'423.31	44'028.50
20.11.2018	EUR	CHF	62'028.51	70'803.44
20.11.2018	EUR	CHF	68'209.11	77'868.88
20.11.2018	EUR	CHF	134'991.00	153'969.39
20.11.2018	EUR	CHF	4'414'420.61	5'039'590.86
20.11.2018	EUR	CHF	10'524'600.21	11'978'047.50
20.11.2018	EUR	CHF	13'028'985.73	14'828'288.66
20.11.2018	EUR	CHF	30'329'606.55	34'518'125.21
20.11.2018	EUR	CHF	440'693'596.88	501'553'382.61
20.11.2018	EUR	USD	44'845.78	50'938.08
20.11.2018	EUR	USD	5'774'736.48	6'513'902.75
20.11.2018	USD	EUR	6'564'840.83	5'665'895.51
20.12.2018	CHF	EUR	472.14	413.36
20.12.2018	CHF	EUR	2'399.89	2'108.71
20.12.2018	CHF	EUR	3'013.95	2'657.94
20.12.2018	CHF	EUR	4'522.99	4'006.37
20.12.2018	CHF	EUR	4'845.22	4'274.53
20.12.2018	CHF	EUR	6'595.33	5'823.23
20.12.2018	CHF	EUR	7'139.13	6'267.07
20.12.2018	CHF	EUR	7'568.96	6'653.12
20.12.2018	CHF	EUR	8'330.49	7'319.26
20.12.2018	CHF	EUR	8'345.23	7'376.87
20.12.2018	CHF	EUR	8'761.92	7'741.85
20.12.2018	CHF	EUR	10'833.58	9'608.24
20.12.2018	CHF	EUR	11'426.47	10'131.02

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.12.2018	CHF	EUR	11'800.64	10'406.02
20.12.2018	CHF	EUR	12'244.70	10'812.19
20.12.2018	CHF	EUR	13'408.50	11'841.09
20.12.2018	CHF	EUR	15'069.76	13'361.97
20.12.2018	CHF	EUR	18'378.90	16'265.23
20.12.2018	CHF	EUR	26'112.20	23'199.50
20.12.2018	CHF	EUR	90'719.64	80'158.02
20.12.2018	CHF	EUR	11'978'047.50	10'528'707.71
20.12.2018	CHF	EUR	14'828'288.66	13'034'070.63
20.12.2018	CHF	EUR	34'518'125.21	30'341'443.47
20.12.2018	CHF	EUR	501'553'382.61	440'865'589.08
20.12.2018	EUR	CHF	997.88	1'129.36
20.12.2018	EUR	CHF	1'700.97	1'928.80
20.12.2018	EUR	CHF	2'489.48	2'823.12
20.12.2018	EUR	CHF	2'505.37	2'825.58
20.12.2018	EUR	CHF	3'251.94	3'667.76
20.12.2018	EUR	CHF	4'075.36	4'615.31
20.12.2018	EUR	CHF	5'146.47	5'862.60
20.12.2018	EUR	CHF	6'154.11	7'001.29
20.12.2018	EUR	CHF	7'870.28	8'893.02
20.12.2018	EUR	CHF	10'283.02	11'574.05
20.12.2018	EUR	CHF	12'723.80	14'422.55
20.12.2018	EUR	CHF	15'335.54	17'365.50
20.12.2018	EUR	CHF	25'801.98	29'101.28
20.12.2018	EUR	CHF	27'251.85	30'890.24
20.12.2018	EUR	CHF	31'729.30	35'622.49
20.12.2018	EUR	CHF	33'364.78	37'619.79
20.12.2018	EUR	CHF	43'436.03	49'415.43
20.12.2018	EUR	CHF	44'862.97	50'774.12
20.12.2018	EUR	CHF	53'021.01	59'526.69
20.12.2018	EUR	CHF	54'525.58	61'683.15
20.12.2018	EUR	CHF	66'602.76	75'804.60
20.12.2018	EUR	CHF	88'138.72	99'825.03
20.12.2018	EUR	CHF	125'737.10	141'523.39
20.12.2018	EUR	CHF	130'874.77	147'751.07
20.12.2018	EUR	CHF	161'889.74	184'243.80
20.12.2018	EUR	CHF	251'359.82	283'415.74
20.12.2018	EUR	CHF	286'559.87	324'941.70
20.12.2018	EUR	CHF	346'129.84	392'518.16
20.12.2018	EUR	CHF	10'704'594.97	12'068'767.14
20.12.2018	EUR	CHF	12'953'858.47	14'604'672.29
20.12.2018	EUR	CHF	29'124'657.82	32'836'245.96
20.12.2018	EUR	CHF	444'861'165.41	501'553'382.61
20.12.2018	EUR	USD	45'060.88	50'947.68
20.12.2018	EUR	USD	88'256.83	100'378.90
20.12.2018	EUR	USD	5'607'276.08	6'362'576.17
20.12.2018	USD	EUR	6'513'902.75	5'761'247.60
22.01.2019	CHF	EUR	32'975.60	29'304.09
22.01.2019	CHF	EUR	565'260.00	498'839.52
22.01.2019	CHF	EUR	12'068'767.14	10'711'483.00

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.01.2019	CHF	EUR	14'604'672.29	12'962'193.82
22.01.2019	CHF	EUR	32'836'245.96	29'143'398.51
22.01.2019	CHF	EUR	501'553'382.61	445'147'417.85
22.01.2019	EUR	CHF	858.20	965.39
22.01.2019	EUR	CHF	858.85	964.15
22.01.2019	EUR	CHF	9'038.03	10'166.90
22.01.2019	EUR	CHF	9'394.24	10'611.26
22.01.2019	EUR	CHF	13'170.51	14'836.19
22.01.2019	EUR	CHF	15'131.47	17'146.22
22.01.2019	EUR	CHF	23'997.08	26'984.72
22.01.2019	EUR	CHF	83'915.91	94'204.00
22.01.2019	EUR	CHF	118'725.41	134'599.00
22.01.2019	EUR	CHF	327'583.49	369'435.23
22.01.2019	EUR	CHF	10'700'210.25	12'068'767.14
22.01.2019	EUR	CHF	12'585'966.43	14'195'711.54
22.01.2019	EUR	CHF	13'308'980.33	15'009'322.35
22.01.2019	EUR	CHF	16'095'581.97	18'154'206.90
22.01.2019	EUR	CHF	444'678'945.48	501'553'382.61
22.01.2019	EUR	USD	5'718'892.90	6'564'145.27
22.01.2019	USD	EUR	201'569.10	176'244.52
22.01.2019	USD	EUR	6'362'576.17	5'588'997.44
31.01.2019	AUD	EUR	5'289'000.00	3'416'516.59
31.01.2019	CAD	EUR	5'990'000.00	3'914'137.29
31.01.2019	CHF	EUR	565'391.00	500'000.00
31.01.2019	EUR	AUD	6'223'004.76	10'179'000.00
31.01.2019	EUR	CAD	16'347'501.17	24'500'000.00
31.01.2019	EUR	CHF	263'388.24	300'000.00
31.01.2019	EUR	CHF	14'920'356.02	17'000'000.00
31.01.2019	EUR	GBP	21'004'896.98	18'500'000.00
31.01.2019	EUR	JPY	2'308'245.33	300'200'000.00
31.01.2019	EUR	SEK	17'233'832.08	180'000'000.00
31.01.2019	EUR	USD	195'319'077.29	226'200'000.00
31.01.2019	GBP	USD	250'000.00	317'005.00
31.01.2019	MXN	EUR	5'965'000.00	267'101.56
31.01.2019	PLN	EUR	2'892'000.00	665'954.35
31.01.2019	SEK	EUR	46'000'000.00	4'470'396.50
31.01.2019	USD	EUR	1'155'730.00	1'000'000.00
31.01.2019	USD	EUR	1'500'000.00	1'306'882.04
31.01.2019	USD	EUR	2'180'000.00	1'903'863.62
31.01.2019	USD	EUR	5'754'850.00	5'000'000.00
20.02.2019	CHF	EUR	94'605.00	83'532.74
20.02.2019	CHF	EUR	203'638.49	178'663.17
20.02.2019	CHF	EUR	12'068'767.14	10'704'167.73
20.02.2019	CHF	EUR	14'195'711.54	12'590'621.36
20.02.2019	CHF	EUR	18'154'206.90	16'101'534.92
20.02.2019	CHF	EUR	501'553'382.61	444'843'410.15
20.02.2019	EUR	CHF	855.58	967.78
20.02.2019	EUR	CHF	1'714.12	1'939.84
20.02.2019	EUR	CHF	2'589.52	2'932.76
20.02.2019	EUR	CHF	16'390.05	18'681.22

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.02.2019	EUR	CHF	75'367.20	85'033.80
20.02.2019	EUR	CHF	100'504.32	113'295.60
20.02.2019	EUR	CHF	125'904.19	141'612.00
20.02.2019	EUR	CHF	140'835.40	159'636.93
20.02.2019	EUR	CHF	143'230.33	162'090.90
20.02.2019	EUR	CHF	10'612'704.13	12'068'767.14
20.02.2019	EUR	CHF	12'323'677.25	14'014'485.77
20.02.2019	EUR	CHF	15'782'171.41	17'947'485.33
20.02.2019	EUR	CHF	441'042'369.51	501'553'382.61
20.02.2019	EUR	USD	6'688.29	7'544.46
20.02.2019	EUR	USD	5'869'874.90	6'625'914.79
20.02.2019	USD	EUR	69'313.98	60'366.46
20.02.2019	USD	EUR	6'564'145.27	5'704'901.53
20.03.2019	CHF	EUR	64'436.46	56'695.29
20.03.2019	CHF	EUR	145'769.31	128'752.14
20.03.2019	CHF	EUR	161'959.00	142'837.36
20.03.2019	CHF	EUR	162'803.90	143'798.10
20.03.2019	CHF	EUR	476'800.00	420'718.26
20.03.2019	CHF	EUR	5'517'941.12	4'856'359.29
20.03.2019	CHF	EUR	12'068'767.14	10'616'830.62
20.03.2019	CHF	EUR	14'014'485.77	12'328'469.01
20.03.2019	CHF	EUR	17'947'485.33	15'788'307.92
20.03.2019	CHF	EUR	501'553'382.61	441'213'857.84
20.03.2019	EUR	CHF	861.06	977.35
20.03.2019	EUR	CHF	4'223.00	4'780.05
20.03.2019	EUR	CHF	8'419.28	9'556.30
20.03.2019	EUR	CHF	25'227.72	28'609.50
20.03.2019	EUR	CHF	453'388.83	514'165.60
20.03.2019	EUR	CHF	10'169'513.77	11'554'601.54
20.03.2019	EUR	CHF	12'518'671.18	14'223'714.19
20.03.2019	EUR	CHF	16'463'740.87	18'706'102.38
20.03.2019	EUR	CHF	446'287'030.21	507'071'323.73
20.03.2019	EUR	USD	5'857'938.99	6'625'914.79
20.03.2019	USD	EUR	6'625'914.79	5'855'692.18
23.04.2019	CHF	EUR	9'628.30	8'559.93
23.04.2019	CHF	EUR	96'248.00	86'112.48
23.04.2019	CHF	EUR	115'524.00	103'245.99
23.04.2019	CHF	EUR	124'942.21	110'016.30
23.04.2019	CHF	EUR	194'092.05	172'872.32
23.04.2019	CHF	EUR	11'554'601.54	10'173'793.89
23.04.2019	CHF	EUR	14'223'714.19	12'523'940.00
23.04.2019	CHF	EUR	18'706'102.38	16'470'670.09
23.04.2019	CHF	EUR	507'071'323.73	446'474'862.45
23.04.2019	EUR	CHF	875.25	982.68
23.04.2019	EUR	CHF	4'283.34	4'802.65
23.04.2019	EUR	CHF	8'988.36	10'061.84
23.04.2019	EUR	CHF	21'317.16	24'087.75
23.04.2019	EUR	CHF	22'341.55	25'083.93
23.04.2019	EUR	CHF	39'648.89	44'300.70
23.04.2019	EUR	CHF	77'007.23	86'618.50

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
23.04.2019	EUR	CHF	123'501.99	138'467.96
23.04.2019	EUR	CHF	137'321.00	154'834.92
23.04.2019	EUR	CHF	253'164.21	287'511.00
23.04.2019	EUR	CHF	10'313'062.91	11'679'543.75
23.04.2019	EUR	CHF	12'175'229.66	13'788'447.59
23.04.2019	EUR	CHF	16'582'878.06	18'780'109.40
23.04.2019	EUR	CHF	447'745'098.22	507'071'323.73
23.04.2019	EUR	USD	5'918'126.66	6'698'993.88
23.04.2019	USD	EUR	73'079.09	64'395.94
23.04.2019	USD	EUR	6'625'914.79	5'840'733.33

Transactions in exposure-reducing derivatives during the period under review

Futures

Underlying	Maturity	Purchases/Contracts	Sales/Contracts
0.5 BRD 27 Dec 18	07.12.2018	320	320
0.5 BRD 27 Sep 18	07.09.2018	290	290
0.5 BRD 28 Mar 19	08.03.2019	210	210
1.75 BRD 24 Mar 19	08.03.2019	90	90
2 BRD 23 Dec 18	07.12.2018	90	90
2.625 USA 23 Dec 18	31.12.2018	90	90
2.75 USA 23 Mar 19	29.03.2019	90	90

1 Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro

2 Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency

3 Divergences in the totals may be attributed to rounding differences

**LGT Sustainable Bond Fund EM Defensive
UCITS under the laws of Liechtenstein**

3-Year Comparison

As of:	30.04.2019	30.04.2018	30.04.2017
Net asset value (USD) B	1'429'604	1'500'422	2'582'608
Units outstanding at the end of the period (USD) B	1'321	1'411	2'509
Net asset value per unit at the end of the period (USD) B	1'082.55	1'063.69	1'029.38
Net asset value per unit at the beginning of the period (USD) B	1'063.69	1'029.38	986.24
Percent change in asset value vs previous year (USD) B	1.77%	3.33%	4.37%
Net asset value (CHF) B	1'295'649	1'593'505	1'289'755
Units outstanding at the end of the period (CHF) B	1'341	1'622	1'320
Net asset value per unit at the end of the period (CHF) B	966.05	982.32	976.95
Net asset value per unit at the beginning of the period (CHF) B	982.32	976.95	956.60
Percent change in asset value vs previous year (CHF) B	-1.66%	0.55%	2.13%
Net asset value (EUR) B	2'102'871	2'027'394	1'612'642
Units outstanding at the end of the period (EUR) B	2'112	2'013	1'618
Net asset value per unit at the end of the period (EUR) B	995.84	1'007.33	996.68
Net asset value per unit at the beginning of the period (EUR) B	1'007.33	996.68	970.98
Percent change in asset value vs previous year (EUR) B	-1.14%	1.07%	2.65%
Net asset value (EUR) I1	5'696'837	5'715'225	3'634'911
Units outstanding at the end of the period (EUR) I1	5'556	5'556	3'600
Net asset value per unit at the end of the period (EUR) I1	1'025.36	1'028.67	1'009.70
Net asset value per unit at the beginning of the period (EUR) I1	1'028.67	1'009.70	975.77
Percent change in asset value vs previous year (EUR) I1	-0.32%	1.88%	3.48%
Net asset value (CHF) I2	152'486'663	102'060'457	100'041'781
Units outstanding at the end of the period (CHF) I2	148'437	99'173	99'173
Net asset value per unit at the end of the period (CHF) I2	1'027.29	1'029.12	1'008.76
Net asset value per unit at the beginning of the period (CHF) I2	1'029.12	1'008.76	973.72
Percent change in asset value vs previous year (CHF) I2	-0.18%	2.02%	3.60%
Nettovermögen (USD) C	n.a.	23'148	22'256
Anzahl Anteile im Umlauf (USD) C	n.a.	22	22
Nettoinventarwert pro Anteil am Ende der Periode (USD) C	n.a.	1'066.18	1'025.12
Nettoinventarwert pro Anteil zu Beginn der Periode (USD) C	1'066.18 ¹	1'025.12	975.83
Veränderung Inventarwert in Prozent gg. Vorjahr (USD) C	n.a.	4.01%	5.05%

Net asset value (USD) IM	11'259'294	11'414'017	14'645'517
Units outstanding at the end of the period (USD) IM	9'749	10'198	13'709
Net asset value per unit at the end of the period (USD) IM	1'154.95	1'119.27	1'068.34
Net asset value per unit at the beginning of the period (USD) IM	1'119.27	1'068.34	1'009.57
Percent change in asset value vs previous year (USD) IM	3.19%	4.77%	5.82%

¹ Closing 31.10.2018

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commission and fees charged on emission and redemption of the units.

Additional information to the 3-Year Comparison

As of:	31.12.2018	31.12.2017	31.12.2016
Percent change in asset value vs previous year (USD) B	-2.00%	8.47%	3.86%
Percent change in asset value vs previous year (CHF) B	-5.19%	5.93%	1.81%
Percent change in asset value vs previous year (EUR) B	-4.74%	6.46%	2.36%
Percent change in asset value vs previous year (EUR) I1	-3.97%	7.33%	3.18%
Percent change in asset value vs previous year (CHF) I2	-3.79%	7.48%	3.28%
Percent change in asset value vs previous year (USD) IM	-0.64%	9.97%	5.31%

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commission and fees charged on emission and redemption of the units.

Statement of net assets as of 30.04.2019

	30.04.2019
Assets	USD
Bank balance	
Current account balance	10'753'239.12
Time credit balance	0.00
Money market instruments	0.00
Transferable securities	
Equities and other investment securities	0.00
Bonds, convertible bonds, warrant bonds	161'863'823.35
Investment fund units	0.00
Other transferable securities and book-entry securities	0.00
Other rights equivalent to transferable securities	0.00
Derivative financial instruments	-2'452'117.05
Other assets	2'207'805.87
Total assets	172'372'751.29
Liabilities	-18'851.39
Net assets	172'353'899.90

Distribution of profit

30.04.2019
USD

Net earnings of the period	6'707'146.51
Capital distributions for financial year	0.00
Capital distributions for earlier financial years	0.00
Balance carried forward from previous year	0.00
Profit available for distribution	6'707'146.51
Distribution of expected profits to investors	0.00
Profit retained for reinvestment	6'707'146.51
Balance carried forward into new year	0.00

Change in net assets

30.04.2019
USD

Net assets at start of period under review	126'960'487.70
Distributions	0.00
Balance from unit movements	50'441'236.58
Net profit / loss	-5'047'824.38
Net assets at the end of period under review	172'353'899.90

Changes in the number of units outstanding

30.04.2019
Number

LGT Sustainable Bond Fund EM Defensive (USD) B	
Number of units outstanding at the beginning of the period	1'410.587
Number of units issued	67
Number of units redeemed	-157
Number of units outstanding at the end of the period	1'320.587

30.04.2019
Number

LGT Sustainable Bond Fund EM Defensive (CHF) B	
Number of units outstanding at the beginning of the period	1'622.188
Number of units issued	58
Number of units redeemed	-339
Number of units outstanding at the end of the period	1'341.188

30.04.2019
Number

LGT Sustainable Bond Fund EM Defensive (EUR) B	
Number of units outstanding at the beginning of the period	2'012.65
Number of units issued	616
Number of units redeemed	-517
Number of units outstanding at the end of the period	2'111.65

30.04.2019
Number

LGT Sustainable Bond Fund EM Defensive (EUR) I1	
Number of units outstanding at the beginning of the period	5'555.913
Number of units issued	0
Number of units redeemed	0
Number of units outstanding at the end of the period	5'555.913

30.04.2019
Number

LGT Sustainable Bond Fund EM Defensive (CHF) I2	
Number of units outstanding at the beginning of the period	99'172.575
Number of units issued	49'263.995
Number of units redeemed	0
Number of units outstanding at the end of the period	148'436.57

30.04.2019
Number

LGT Sustainable Bond Fund EM Defensive (USD) IM	
Number of units outstanding at the beginning of the period	10'197.696
Number of units issued	1'336
Number of units redeemed	-1'785
Number of units outstanding at the end of the period	9'748.696

Inventory of fund assets

Description	Term	30.04.2018 Quantity/ Nominal	Purchase ¹	Sale ²	30.04.2019 Quantity/ Nominal	Market value in USD ³	in % ³
Securities							
Bonds							
<i>Bonds, listed on an official stock exchange</i>							
CHF							
3.6380 % NC KZ Temi	2014 - 22	0	4'000'000	4'000'000	0	0.00	0.00
Total						0.00	0.00
CLP							
5.5000 % Chile	2010 - 20	2'027'000'000	0	0	2'027'000'000	3'052'160.22	1.77
Total						3'052'160.22	1.77
EUR							
1.1250 % Bright Food	2017 - 20	3'000'000	0	0	3'000'000	3'365'240.04	1.95
3.5000 % Bulgar Engy	2018 - 25	0	1'000'000	0	1'000'000	1'153'433.11	0.67
0.8750 % CDB	2015 - 18	4'000'000	0	4'000'000	0	0.00	0.00
4.1250 % Ceske drahy	2012 - 19	3'030'000	0	0	3'030'000	3'425'382.61	1.99
1.7500 % CNAC Finbr	2018 - 22	0	1'350'000	0	1'350'000	1'540'474.94	0.89
2.0000 % Lietuvos Ener	2017 - 27	2'850'000	0	0	2'850'000	3'280'033.02	1.90
2.5000 % ORLEN Cap	2016 - 23	0	2'000'000	0	2'000'000	2'388'979.69	1.39
1.6250 % Rail Trans	2018 - 22	0	2'000'000	0	2'000'000	2'200'161.30	1.28
1.2500 % State Grid	2016 - 22	2'000'000	0	0	2'000'000	2'293'034.93	1.33
Total						19'646'739.64	11.40
IDR							
5.6250 % Indonesia	2012 - 23	20'000'000'000	0	0	20'000'000'000	1'335'351.10	0.77
7.0000 % Indonesia	2011 - 22	50'000'000'000	0	0	50'000'000'000	3'524'922.71	2.05
8.2500 % Indonesia	2010 - 21	50'000'000'000	0	0	50'000'000'000	3'628'617.69	2.11
9.5000 % Indonesia	2007 - 23	50'000'000'000	0	0	50'000'000'000	3'821'168.85	2.22
Total						12'310'060.35	7.15
INR							
6.4500 % ADB	2016 - 21	200'000'000	0	0	200'000'000	2'817'121.31	1.63
6.3000 % IFC	2014 - 24	399'060'000	0	0	399'060'000	5'470'291.22	3.17
Total						8'287'412.53	4.80
KZT							
0.0000 % EBRD	2017 - 19	1'980'000'000	0	1'980'000'000	0	0.00	0.00
7.0000 % EBRD	2018 - 20	0	2'000'000'000	0	2'000'000'000	5'191'434.81	3.01
9.5000 % Kazakhstan	2017 - 20	200'000'000	0	200'000'000	0	0.00	0.00
9.0000 % World Bank	2019 - 21	0	2'000'000'000	0	2'000'000'000	5'205'821.19	3.02
Total						10'397'256.00	6.03
MXN							
7.7500 % EIB	2018 - 25	0	100'000'000	0	100'000'000	5'163'984.34	3.00
5.0000 % Mexico	2014 - 19	400'000	0	400'000	0	0.00	0.00

Description	Term	30.04.2018 Quantity/ Nominal	Purchase ¹	Sale ²	30.04.2019 Quantity/ Nominal	Market value in USD ³	in % ³
6.5000 % Mexico	2010 - 21	706'000	0	706'000	0	0.00	0.00
Total						5'163'984.34	3.00
MYR							
3.4180 % Malaysia	2012 - 22	10'500'000	0	10'500'000	0	0.00	0.00
3.4800 % Malaysia	2013 - 23	19'500'000	0	19'500'000	0	0.00	0.00
Total						0.00	0.00
PEN							
69.5000 % Peru	2008 - 31	10'000	10'000	0	20'000	6'815'459.57	3.95
82.0000 % Peru	2009 - 26	7'000	0	0	7'000	2'549'342.80	1.48
Total						9'364'802.37	5.43
RUB							
7.2500 % EBRD	2018 - 20	0	300'000'000	0	300'000'000	4'644'162.44	2.69
5.2500 % IFC	2018 - 22	0	300'000'000	0	300'000'000	4'445'154.78	2.58
Total						9'089'317.22	5.27
USD							
3.9500 % Adani Ports	2017 - 22	0	3'000'000	3'000'000	0	0.00	0.00
4.6500 % Alrosa	2019 - 24	0	2'000'000	0	2'000'000	2'018'340.00	1.17
5.0000 % Am Movil	2010 - 20	0	2'800'000	0	2'800'000	2'851'520.00	1.65
4.1250 % Arab Petro	2018 - 23	0	1'000'000	0	1'000'000	1'033'850.00	0.60
5.3750 % Axiata SPV	2010 - 20	0	1'000'000	0	1'000'000	1'021'300.00	0.59
3.8750 % Baidu	2018 - 23	0	1'500'000	1'500'000	0	0.00	0.00
4.1380 % Bermuda	2012 - 23	2'265'000	0	0	2'265'000	2'331'534.38	1.35
4.8540 % Bermuda	2013 - 24	2'280'000	0	0	2'280'000	2'436'180.00	1.41
5.6030 % Bermuda	2010 - 20	945'000	0	945'000	0	0.00	0.00
4.8750 % Chal HK Inv	2018 - 21	0	2'000'000	2'000'000	0	0.00	0.00
4.6250 % CNAC Finbr	2018 - 23	1'000'000	0	0	1'000'000	1'036'470.00	0.60
3.7500 % CNOOC Fin	2018 - 23	1'500'000	1'000'000	0	2'500'000	2'545'000.00	1.48
4.7500 % Coca-Cola I	2013 - 18	0	2'500'000	2'500'000	0	0.00	0.00
2.0000 % Corp Andina	2016 - 19	0	1'000'000	0	1'000'000	999'820.00	0.58
4.3250 % DIFC Inv	2014 - 24	0	1'000'000	0	1'000'000	1'011'300.00	0.59
5.8750 % Ecopetrol	2013 - 23	0	2'500'000	0	2'500'000	2'719'500.00	1.58
4.5640 % EMG Sukuk	2014 - 24	0	1'000'000	1'000'000	0	0.00	0.00
4.9500 % ENA Norte	2012 - 23	0	3'000'000	0	3'000'000	1'935'215.55	1.12
4.7500 % ENAP	2011 - 21	4'500'000	0	0	4'500'000	4'636'800.00	2.69
5.6250 % Engie Ener	2010 - 21	0	2'030'000	2'030'000	0	0.00	0.00
3.0000 % EQUATE Pet	2016 - 22	0	3'000'000	0	3'000'000	2'965'860.00	1.72
4.8750 % Gold Fields	2010 - 20	0	1'000'000	0	1'000'000	1'012'500.00	0.59
2.8750 % Guangzhou	2015 - 18	0	800'000	800'000	0	0.00	0.00
6.2500 % Hungar Dvlp	2013 - 20	3'000'000	0	0	3'000'000	3'132'600.00	1.82
2.8750 % Hyundai Cap	2016 - 21	0	2'000'000	0	2'000'000	1'983'080.00	1.15
4.3750 % Inversiones	2013 - 23	0	2'000'000	2'000'000	0	0.00	0.00
3.1500 % Israel	2013 - 23	3'000'000	0	3'000'000	0	0.00	0.00
4.1250 % Kazakhstan	2012 - 22	4'000'000	0	4'000'000	0	0.00	0.00
9.1250 % KazMunayGaz	2008 - 18	4'000'000	0	4'000'000	0	0.00	0.00
5.6250 % King Power	2014 - 24	0	2'000'000	0	2'000'000	2'200'200.00	1.28
3.8750 % KR EW Pow	2018 - 23	0	1'000'000	1'000'000	0	0.00	0.00

Description	Term	30.04.2018 Quantity/ Nominal	Purchase ¹	Sale ²	30.04.2019 Quantity/ Nominal	Market value in USD ³	in % ³
3.8750 % Longfor Pty	2017 - 22	0	1'250'000	1'250'000	0	0.00	0.00
3.6626 % Lotte P&D	2018 - 21	0	800'000	0	800'000	804'960.00	0.47
4.5630 % Lukoil Int	2013 - 23	0	1'000'000	0	1'000'000	1'025'100.00	0.59
6.1250 % Lukoil Int	2010 - 20	0	1'000'000	0	1'000'000	1'038'300.00	0.60
4.8750 % Mexichem	2012 - 22	0	2'000'000	0	2'000'000	2'080'200.00	1.21
5.5500 % MMC Fin	2013 - 20	0	2'000'000	2'000'000	0	0.00	0.00
6.2500 % Mol Grp Fin	2012 - 19	0	1'630'000	0	1'630'000	1'650'146.80	0.96
6.0000 % Myriad Intl	2013 - 20	0	2'500'000	2'500'000	0	0.00	0.00
3.3750 % NAFIN	2015 - 20	4'550'000	0	0	4'550'000	4'544'494.50	2.64
5.3750 % Natura C	2018 - 23	0	2'000'000	0	2'000'000	2'018'400.00	1.17
5.6250 % OCP	2014 - 24	0	2'200'000	0	2'200'000	2'319'020.00	1.35
3.2500 % ONCG Videsh	2014 - 19	2'517'000	0	2'517'000	0	0.00	0.00
4.0000 % Orleoducto	2014 - 21	0	1'000'000	0	1'000'000	1'007'600.00	0.58
4.5000 % Pacasmayo	2013 - 23	0	750'000	750'000	0	0.00	0.00
6.3750 % PEMEX	2016 - 21	0	2'502'000	0	2'502'000	2'593'773.36	1.50
4.8750 % Pertamina	2012 - 22	0	2'000'000	0	2'000'000	2'076'510.00	1.20
0.0000 % Peru Enhanced	2006 - 25	9'500'000	0	9'500'000	0	0.00	0.00
0.0000 % Peru Enhanced	2006 - 25	0	9'500'000	0	9'500'000	7'675'590.30	4.45
5.3750 % Petrobras	2011 - 21	2'000'000	0	2'000'000	0	0.00	0.00
5.7500 % Petrobras	2009 - 20	2'200'000	0	2'200'000	0	0.00	0.00
9.7500 % Petro T&T	2009 - 19	3'000'000	190'000	3'190'000	0	0.00	0.00
3.9490 % PhosAgro Bd	2018 - 23	0	700'000	700'000	0	0.00	0.00
3.0000 % Poland	2012 - 23	6'000'000	0	0	6'000'000	6'060'720.00	3.52
5.3000 % Raizen F Fin	2017 - 27	0	2'000'000	0	2'000'000	2'050'000.00	1.19
4.5000 % Sasol Fin	2012 - 22	0	2'000'000	0	2'000'000	2'032'620.00	1.18
5.9500 % Shri Trans	2019 - 22	0	1'600'000	1'600'000	0	0.00	0.00
0.0000 % SPARC EM	2017 - 22	0	470'000	0	470'000	374'358.29	0.22
3.8500 % Steel Cap	2017 - 21	0	1'000'000	0	1'000'000	1'003'410.00	0.58
5.9000 % Steel Cap	2012 - 22	0	1'000'000	0	1'000'000	1'054'200.00	0.61
3.5000 % Swire Pties	2018 - 28	0	1'000'000	0	1'000'000	987'450.00	0.57
2.9850 % Tencent	2018 - 23	0	1'000'000	0	1'000'000	994'510.00	0.58
3.1965 % Tencent	2018 - 23	0	1'000'000	0	1'000'000	992'610.00	0.58
4.3750 % Trans	2013 - 23	0	2'250'000	0	2'250'000	2'297'047.50	1.33
4.6460 % Wakala Gl	2011 - 21	3'500'000	0	3'500'000	0	0.00	0.00
Total						84'552'090.68	49.05
Total Bonds, listed on an official stock exchange						161'863'823.35	93.90
Money market instruments							
<i>Money market instruments, listed on an official stock exchange</i>							
USD							
0.0000 % USA TB	2018 - 18	0	23'000'000	23'000'000	0	0.00	0.00
0.0000 % USA TB	2018 - 18	0	20'000'000	20'000'000	0	0.00	0.00
Total Money market instruments, listed on an official stock exchange						0.00	0.00
Total Securities						161'863'823.35	93.91

Description	Term	30.04.2018 Quantity/ Nominal	Purchase ¹	Sale ²	30.04.2019 Quantity/ Nominal	Market value in USD ³	in % ³
Total Securities						161'863'823.35	93.91
Current account balance						10'753'239.12	6.24
Derivative financial instruments						-2'452'117.05	-1.42
Other assets						2'207'805.87	1.28
Total assets as of 30.04.2019						172'372'751.29	100.01
Liabilities						-18'851.39	-0.01
Net assets as of 30.04.2019						172'353'899.90	100.00

Derivative financial instruments

Derivatives open at the end of the period under review

Forward exchange transactions

Currency		Amount against		Counter value	Maturity	Counterparty	Market value in USD ³	in % ³
CHF	Purchase	151'679'909.05	USD	151'591'985.70	20.05.2019	LGT Bank AG	-2'434'919.27	-1.41
CHF	Purchase	1'294'249.20	USD	1'293'498.97	20.05.2019	LGT Bank AG	-20'776.60	-0.01
EUR	Purchase	5'668'698.03	USD	6'424'562.23	20.05.2019	LGT Bank AG	-59'578.02	-0.03
EUR	Purchase	2'099'465.78	USD	2'379'408.55	20.05.2019	LGT Bank AG	-22'065.39	-0.01
EUR	Sale	16'082'000.00	USD	18'263'121.25	10.07.2019	LGT Bank AG	125'343.11	0.07
INR	Sale	577'555'500.00	USD	8'300'000.00	22.07.2019	LGT Bank AG	90'228.32	0.05
EUR	Sale	100'000.00	USD	111'868.00	10.07.2019	LGT Bank AG	-915.10	0.00
EUR	Sale	1'300'000.00	USD	1'467'934.00	10.07.2019	LGT Bank AG	1'753.70	0.00
Total Forward exchange transactions							-2'320'929.25	-1.34

Exposure-decreasing derivatives open at the end of the period under review

Futures

Underlying	Number of contracts	Contract size	Maturity	Counterparty	Contract volume in USD	Market value in USD ³	in % ³
2.625 USA 25 Jun 19	-130	100'000.00	19.06.2019	CME	-16'077'343.75	-164'531.25	-0.10
Total					-16'077'343.75	-164'531.25	-0.10

Exposure-increasing derivatives open at the end of the period under review

Options

Underlying	Number of contracts	Maturity	Counterparty	Market value in USD ³	in % ³
Call USD Jul 19 69	4'500'000	19.07.2019	LGT Bank AG	27'153.19	0.02
Call USD May 19 19.75	4'000'000	23.05.2019	LGT Bank AG	6'190.26	0.00
Total				33'343.45	0.02

Total open derivatives financial instruments at the end of the period under review							-2'452'117.05	-1.42
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Transactions derivatives financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
11.05.2018	USD	EUR	415'157.36	350'196.00
21.05.2018	EUR	USD	350'196.00	415'472.53
21.05.2018	EUR	USD	2'055'525.88	2'540'208.60
21.05.2018	EUR	USD	5'789'650.26	7'154'820.84
21.05.2018	USD	EUR	32'666.76	26'955.82
21.05.2018	USD	EUR	67'817.74	57'170.34
21.05.2018	USD	EUR	86'788.44	71'615.72
21.05.2018	USD	EUR	2'821'216.55	2'378'766.06
21.05.2018	USD	EUR	6'713'784.94	5'660'864.20
22.05.2018	CHF	USD	1'616'806.54	1'685'513.11
22.05.2018	CHF	USD	103'021'462.64	107'399'383.72
22.05.2018	USD	CHF	5'112.84	4'950.40
22.05.2018	USD	CHF	16'298.78	16'351.43
22.05.2018	USD	CHF	17'593.43	17'358.89
22.05.2018	USD	CHF	24'396.89	24'449.25
22.05.2018	USD	CHF	1'203'037.08	1'200'979.89
22.05.2018	USD	CHF	1'551'679.39	1'553'696.57
22.05.2018	USD	CHF	101'688'287.98	101'820'482.75
20.06.2018	CHF	USD	1'553'696.57	1'555'373.26
20.06.2018	CHF	USD	50'011'799.93	50'686'950.11
20.06.2018	CHF	USD	101'820'482.75	101'930'363.68
20.06.2018	EUR	USD	2'378'766.06	2'827'023.12
20.06.2018	EUR	USD	5'660'864.20	6'727'603.11
20.06.2018	USD	CHF	11'960.15	11'800.84
20.06.2018	USD	CHF	1'133'932.72	1'123'625.27
20.06.2018	USD	CHF	1'561'818.02	1'553'696.57
20.06.2018	USD	CHF	151'484'576.37	150'696'856.57
20.06.2018	USD	EUR	29'787.02	25'212.26
20.06.2018	USD	EUR	2'733'888.09	2'353'553.80
20.06.2018	USD	EUR	6'575'659.85	5'660'864.20
28.06.2018	EUR	USD	1'000'000.00	1'163'894.00
10.07.2018	CZK	USD	54'950'000.00	2'500'000.00
10.07.2018	MXN	USD	50'000'000.00	2'519'018.59
10.07.2018	USD	EUR	1'164'954.00	1'000'000.00
10.07.2018	USD	EUR	15'923'869.40	12'972'000.00
10.07.2018	USD	MXN	2'617'885.07	50'000'000.00
20.07.2018	CHF	USD	1'553'696.57	1'565'934.35
20.07.2018	CHF	USD	150'696'856.57	151'883'828.69
20.07.2018	EUR	USD	43'429.76	50'557.45
20.07.2018	EUR	USD	2'353'553.80	2'739'934.37
20.07.2018	EUR	USD	5'660'864.20	6'590'202.61
20.07.2018	USD	CHF	17'035.81	16'898.25
20.07.2018	USD	CHF	1'532'813.01	1'536'798.32
20.07.2018	USD	CHF	1'587'099.04	1'581'931.45
20.07.2018	USD	CHF	148'728'231.72	149'114'925.12
20.07.2018	USD	EUR	17'257.52	14'823.90

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.07.2018	USD	EUR	27'717.51	23'921.01
20.07.2018	USD	EUR	69'527.07	60'003.86
20.07.2018	USD	EUR	2'751'828.68	2'358'238.65
20.07.2018	USD	EUR	6'535'643.93	5'600'860.34
20.08.2018	CHF	USD	55'723.50	55'722.22
20.08.2018	CHF	USD	1'536'798.32	1'536'762.97
20.08.2018	CHF	USD	149'114'925.12	149'111'495.56
20.08.2018	EUR	USD	2'358'238.65	2'758'042.64
20.08.2018	EUR	USD	5'600'860.34	6'550'402.20
20.08.2018	USD	CHF	28'875.82	28'792.80
20.08.2018	USD	CHF	1'575'545.61	1'563'729.02
20.08.2018	USD	CHF	150'241'738.16	149'114'925.12
20.08.2018	USD	EUR	2'682'024.82	2'358'238.65
20.08.2018	USD	EUR	6'369'858.46	5'600'860.34
20.09.2018	CHF	USD	1'563'729.02	1'579'607.23
20.09.2018	CHF	USD	149'114'925.12	150'629'048.31
20.09.2018	EUR	USD	2'358'238.65	2'687'913.34
20.09.2018	EUR	USD	5'600'860.34	6'383'843.81
20.09.2018	USD	CHF	16'495.95	16'058.64
20.09.2018	USD	CHF	16'767.01	16'647.56
20.09.2018	USD	CHF	97'385.37	94'494.00
20.09.2018	USD	CHF	1'487'243.83	1'436'528.82
20.09.2018	USD	CHF	1'638'792.76	1'585'302.56
20.09.2018	USD	CHF	152'737'987.95	147'529'622.56
20.09.2018	USD	EUR	27'353.20	23'486.00
20.09.2018	USD	EUR	73'786.72	63'781.89
20.09.2018	USD	EUR	2'723'955.92	2'334'752.65
20.09.2018	USD	EUR	6'460'109.43	5'537'078.45
10.10.2018	CZK	USD	54'950'000.00	2'504'672.05
10.10.2018	EUR	USD	1'719'468.68	2'000'000.00
10.10.2018	EUR	USD	2'000'000.00	2'321'614.00
10.10.2018	USD	CHF	4'424'496.48	4'300'000.00
10.10.2018	USD	EUR	2'232'614.00	1'900'000.00
10.10.2018	USD	EUR	2'454'081.00	2'100'000.00
10.10.2018	USD	EUR	2'700'000.00	2'279'442.80
10.10.2018	USD	EUR	16'554'397.00	13'978'000.00
22.10.2018	CHF	USD	1'436'528.82	1'491'496.43
22.10.2018	CHF	USD	147'529'622.56	153'174'723.83
22.10.2018	EUR	USD	2'334'752.65	2'730'640.31
22.10.2018	EUR	USD	5'537'078.45	6'475'962.08
22.10.2018	USD	CHF	1'454'418.16	1'436'528.82
22.10.2018	USD	CHF	149'366'834.63	147'529'622.56
22.10.2018	USD	EUR	12'426.26	10'710.81
22.10.2018	USD	EUR	23'735.81	20'411.58
22.10.2018	USD	EUR	27'034.13	23'547.66
22.10.2018	USD	EUR	2'641'019.68	2'280'082.60
22.10.2018	USD	EUR	6'413'597.97	5'537'078.45
20.11.2018	CHF	USD	1'436'528.82	1'458'231.68
20.11.2018	CHF	USD	147'529'622.56	149'758'477.99
20.11.2018	EUR	USD	2'280'082.60	2'646'936.49

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.11.2018	EUR	USD	5'537'078.45	6'427'966.69
20.11.2018	USD	CHF	1'428'103.01	1'436'528.82
20.11.2018	USD	CHF	146'664'303.17	147'529'622.56
20.11.2018	USD	EUR	26'401.45	23'148.00
20.11.2018	USD	EUR	49'065.86	43'375.05
20.11.2018	USD	EUR	65'239.66	57'503.69
20.11.2018	USD	EUR	2'505'306.70	2'213'559.55
20.11.2018	USD	EUR	6'201'782.71	5'479'574.76
20.12.2018	CHF	USD	1'436'528.82	1'431'879.51
20.12.2018	CHF	USD	147'529'622.56	147'052'144.25
20.12.2018	EUR	USD	58'892.67	66'911.50
20.12.2018	EUR	USD	2'213'559.55	2'510'966.77
20.12.2018	EUR	USD	5'479'574.76	6'215'793.99
20.12.2018	USD	CHF	1'442'008.45	1'436'528.82
20.12.2018	USD	CHF	148'092'373.58	147'529'622.56
20.12.2018	USD	EUR	11'013.98	9'683.90
20.12.2018	USD	EUR	17'662.29	15'545.60
20.12.2018	USD	EUR	2'472'375.29	2'188'330.05
20.12.2018	USD	EUR	6'257'360.50	5'538'467.43
27.12.2018	RUB	USD	293'000'000.00	4'326'319.68
31.12.2018	CNY	USD	24'400'080.00	3'600'000.00
31.12.2018	USD	CNY	3'500'377.29	24'400'080.00
10.01.2019	CZK	USD	54'950'000.00	2'473'216.57
10.01.2019	MXN	USD	39'500'000.00	1'939'173.76
10.01.2019	USD	CHF	4'375'120.82	4'300'000.00
10.01.2019	USD	EUR	18'620'527.62	16'082'000.00
22.01.2019	CHF	USD	14'929.27	15'232.78
22.01.2019	CHF	USD	1'436'528.82	1'447'684.68
22.01.2019	CHF	USD	2'008'346.79	2'049'176.63
22.01.2019	CHF	USD	147'529'622.56	148'675'314.53
22.01.2019	EUR	USD	28'988.77	33'205.33
22.01.2019	EUR	USD	2'188'330.05	2'480'183.25
22.01.2019	EUR	USD	5'538'467.43	6'277'121.75
22.01.2019	USD	CHF	38'201.25	37'811.60
22.01.2019	USD	CHF	1'434'300.42	1'413'646.49
22.01.2019	USD	CHF	151'722'777.34	149'537'969.35
22.01.2019	USD	EUR	2'536'612.73	2'217'318.82
22.01.2019	USD	EUR	6'336'006.74	5'538'467.43
20.02.2019	CHF	USD	1'413'646.49	1'438'317.96
20.02.2019	CHF	USD	149'537'969.35	152'147'759.88
20.02.2019	EUR	USD	9'805.60	11'194.47
20.02.2019	EUR	USD	58'281.53	66'536.53
20.02.2019	EUR	USD	98'514.00	111'646.90
20.02.2019	EUR	USD	2'217'318.82	2'542'659.36
20.02.2019	EUR	USD	5'538'467.43	6'351'110.14
20.02.2019	USD	CHF	67'015.90	67'015.90
20.02.2019	USD	CHF	1'342'107.93	1'350'429.00
20.02.2019	USD	CHF	149'225'811.97	150'151'012.00
20.02.2019	USD	EUR	22'241.65	19'717.60
20.02.2019	USD	EUR	29'370.09	25'578.80

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.02.2019	USD	EUR	355'118.32	315'254.40
20.02.2019	USD	EUR	2'221'467.79	1'972'534.00
20.02.2019	USD	EUR	6'315'948.08	5'608'194.00
20.03.2019	CHF	USD	1'350'429.00	1'345'665.34
20.03.2019	CHF	USD	150'151'012.00	149'621'352.41
20.03.2019	EUR	USD	110'479.04	124'108.84
20.03.2019	EUR	USD	1'972'534.00	2'226'537.20
20.03.2019	EUR	USD	5'608'194.00	6'330'361.14
20.03.2019	USD	CHF	1'347'195.73	1'350'429.00
20.03.2019	USD	CHF	149'791'512.37	150'151'012.00
20.03.2019	USD	EUR	10'090.71	8'872.83
20.03.2019	USD	EUR	2'349'586.03	2'074'140.21
20.03.2019	USD	EUR	6'352'962.16	5'608'194.00
10.04.2019	CZK	USD	54'950'000.00	2'459'148.82
10.04.2019	MXN	USD	39'500'000.00	2'011'401.34
10.04.2019	USD	CHF	4'265'553.85	4'150'000.00
10.04.2019	USD	EUR	18'540'776.98	16'082'000.00
23.04.2019	CHF	USD	15'199.12	15'279.95
23.04.2019	CHF	USD	1'350'429.00	1'351'637.36
23.04.2019	CHF	USD	1'528'897.05	1'533'728.29
23.04.2019	CHF	USD	150'151'012.00	150'285'367.12
23.04.2019	EUR	USD	25'325.57	28'826.83
23.04.2019	EUR	USD	60'504.03	68'799.74
23.04.2019	EUR	USD	2'074'140.21	2'356'214.98
23.04.2019	EUR	USD	5'608'194.00	6'370'885.95
23.04.2019	USD	CHF	71'617.41	71'378.92
23.04.2019	USD	CHF	1'290'120.81	1'294'249.20
23.04.2019	USD	CHF	151'196'081.59	151'679'909.05
23.04.2019	USD	EUR	2'374'075.90	2'099'465.78
23.04.2019	USD	EUR	6'410'163.73	5'668'698.03

Transactions in exposure-reducing derivatives during the period under review

Futures

Underlying	Maturity	Purchases/Contracts	Sales/Contracts
2 USA 25 Jun 18	20.06.2018	130	0
2.125 USA 25 Sep 18	19.09.2018	130	130
2.25 USA 25 Mar 19	20.03.2019	130	130
2.875 USA 25 Dec 18	19.12.2018	130	130

Transactions in exposure-reducing derivatives during the period under review

Options

Underlying	Maturity	Purchases/Contracts	Sales/Contracts
Call USD Apr 19 16700	26.04.2019	6'400'000	6'400'000
Call USD Dec 18 6.79	27.12.2018	8'500'000	8'500'000
Call USD Nov 18 73.65	27.11.2018	6'300'000	6'300'000
Put USD Apr 19 15200	26.04.2019	6'400'000	6'400'000
Put USD Dec 18 6.55	27.12.2018	8'500'000	8'500'000
Put USD Nov 18 68	27.11.2018	6'300'000	6'300'000

Transactions in exposure-increasing derivatives during the period under review

Options

Underlying	Maturity	Purchases/Contracts	Sales/Contracts
Call USD Apr 19 16700	26.04.2019	6'400'000	6'400'000
Call USD Dec 18 6.79	27.12.2018	8'500'000	8'500'000
Put USD Apr 19 15200	26.04.2019	6'400'000	6'400'000

- 1 Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro
- 2 Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency
- 3 Divergences in the totals may be attributed to rounding differences

Notes to the annual report

Key accounting principles

Determination of Net Asset Value

For each Sub-Fund, the Net Asset Value, Net Asset Value per Class and Net Asset Value per Unit are calculated in respect of each day designated to be a Valuation Day and at the end of the accounting year by the Management Company or its delegate, as specified in Annex A for relevant Sub-Funds.

The Net Asset Value of the Sub-Fund will be calculated by deducting total liabilities of the Sub-Fund (including the costs and fees described below) from the total assets of the Sub-Fund.

The Net Asset Value per Class will be calculated by deducting the liabilities of a Sub-Fund attributable to such Class from the assets of the Sub-Fund attributable to such Class. Class-specific assets and liabilities may include, but are not limited to, any cost or profit arising from a class-specific currency hedging; the portion of fees and expenses attributable to a Class including the management fee, the performance fee, the operations fee and other adjustments such as the costs, prepaid expenses, losses, dividends, profits, gains and income which the Management Company determines relate to such Class.

The Net Asset Value per Unit is calculated by dividing the Net Asset Value per Class by the number of Units of that Class in issue.

The Net Asset Value, the Net Asset Value per Class and the Net Asset Value per Unit will, unless the Management Company determines otherwise, be determined in respect of each Valuation Day in accordance with the Unit Trust Agreement and the following principles:

1. The value of any cash on hand, on loan, on deposit or on call, bills, demand notes, promissory notes, accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received shall be deemed to be the full amount thereof plus accrued interest, if any, unless the Management Company shall have determined that any such position is not worth the full amount thereof and a deduction appropriate to reflect the true value of the asset in which event the value shall be deemed to be such value as the Management Company consider to be the reasonable value.
2.
 - a. Except in the case of any interest in a managed fund to which paragraph 3 applies and subject to paragraphs 4 and 5 below, all calculations based on the value of investments quoted, listed, traded or dealt in on any stock exchange, commodities exchange, futures exchange or over-the-counter market shall be made by reference to the latest closing price – or lacking any closing price at the last available bid price – on the principal stock exchange for such investments as at the close of business in such place on the day as of which such calculation is to be made. For valuing debt instruments, accrued interest may have to be added.
 - b. Where there is no stock exchange, commodities exchange, futures exchange or over-the-counter market all calculations based on the value of investments quoted by any person, firm or institution making a market in that investment (and if there shall be more than one such market maker then such particular market maker as the Management Company may designate) shall be made by reference to the latest bid price quoted thereon, provided always that if the Management Company considers that the prices ruling on a stock exchange other than the principal stock exchange provide in all the circumstances a fairer criterion of value in relation to any such investment, such prices shall be adopted.
 - c. Derivative contracts traded on a stock exchange, commodities exchange, futures exchange or over-the-counter market shall be valued at the settlement price as determined by the market where the derivative is traded. If the market price is not available, the derivative contract may be valued in accordance with (b) above. Derivative contracts which are not traded on any of the aforementioned exchanges or markets and are not cleared by a clearing counterparty will be valued on the basis of the mark to market value of the derivative contract or if market conditions prevent marking to market, reliable and prudent marking to model may be used. Derivative contracts which are not traded on

any of the aforementioned exchanges or markets and which is cleared by a clearing counterparty shall be valued on the basis of a quotation provided at least daily by the relevant counterparty and verified at least weekly by a party independent of the counterparty, or another independent party which is approved for such purpose by the Management Company. Alternatively, a derivative contract which is not traded on a regulated market and which is cleared by a clearing counterparty may be valued using an alternative valuation. Alternative valuation, if any, will follow international best practice and adhere to the principles on valuation of OTC instruments established by bodies such as IOSCO and AIMA. The alternative valuation will be provided by a competent person selected by the Management Company or its agents, or a valuation by any other means provided that the alternative valuation will be fully reconciled to the counterparty valuation on a monthly basis. Any significant difference between the alternative valuation and counterparty valuation will be promptly investigated and explained.

- d. Forward foreign exchange contracts shall be valued in the same manner as derivative contracts which are not traded in a regulated market or by reference to the price at the Valuation Day at which a new forward contract of the same size and maturity could be undertaken.
3. In the case of a Sub-Fund which is a money market fund, the Management Company may value the assets of a Sub-Fund using the amortised cost method of valuation if the use of such method of valuation is permissible, subject to the requirements of the FMA. Any intention to value investments using the amortised cost method of valuation pursuant to paragraphs for a Sub-Fund will be disclosed in Annex A.
4. Subject to paragraphs 3, 4 and 5, the value of each interest in any open-ended unit trust or corporation, open-ended investment company or other similar open-ended vehicle (a managed fund) shall be the last published net asset value per unit, share or other interest in such managed fund as of or reasonably close to the relevant Valuation Day (where available) or (if the same is not available) its estimated net asset value as of or reasonably close to such relevant Valuation Day;
5. if no net asset value, bid and offer prices or price quotations are available as provided in paragraphs 2, 3 or 4, the value of the relevant asset shall be determined from time to time in such manner as the Management Company shall determine (including, among other means of establishing a fair value, model pricing);
6. notwithstanding the foregoing, the Management Company may require some other method of valuation to be used if they consider that such valuation better reflects a fair value;
7. any value (whether of a security or cash) other than in the Base Currency or Class currency shall be converted, as applicable, into the Base Currency or Class currency at an applicable rate; and
8. the value of any accrued debt, liability and obligation (including all accrued management, incentive and professional fees), any accounts payable and any contingencies for which reserves are made shall be deemed to be the full amount thereof unless the Management Company determines otherwise.

Swinging Single Pricing

For any Sub-Fund, the Management Company may determine to apply a swinging single pricing mechanism for dealing with performance dilution issues that arise when a fund experiences large inflows or outflows to ensure that long-term Unitholders are not materially disadvantaged by the negative impact from redemptions and subscriptions.

The swinging single pricing mechanism utilizes a single Net Asset Value per Unit for subscriptions and redemptions, which is adjusted upwards or downwards for net inflows or outflows, respectively, to cover the transaction costs, commissions, taxes, spreads and other costs incurred by a Sub-Fund due to cash flows. As a result, the aforementioned costs will be borne by subscribing and redeeming investors. The adjustment factor (the "Swing Factor") is typically applied when the net in- or outflows exceed a certain threshold (the "Swing Threshold"). Annex A of the prospectus specifies whether or not a single swinging policy is applied for a given Sub-Fund and sets out the maximum Swing Factor and the Swing Threshold, where applicable.

Suspension of Determination of Net Asset Value

For each Sub-Fund, the Management Company may suspend the determination of the Net Asset Value, the Net Asset Value per Class and/or the Net Asset Value per Unit if the Management Company deems that such suspension is in the best interest of the Unitholders, the UCITS and/or a Sub-Fund, including the following circumstances:

1. in case any principal stock exchange, commodities exchange, futures exchange or over-the-counter market where a material part of the assets of the Sub-Fund is listed, quoted, traded or dealt in is closed (other than customary weekend and holiday closing) or trading is substantially restricted or suspended; or
2. in case no reasonable valuations in respect of a material part of the Sub-Fund's assets or liabilities are available in a timely manner;
3. when circumstances exist as a result of which it is not reasonably practicable to determine the Net Asset Value, the Net Asset Value per Class or the Net Asset Value per Unit on an accurate and timely basis; or
4. as a result of exchange restrictions or other restrictions affecting the transfer of funds or transactions on behalf of the Sub-Fund are rendered impracticable or purchases and sales of the Sub-Fund's investments cannot be effected at normal rates of exchange; or
5. a decision is made to liquidate and wind down the Sub-Fund.

Reference master-feeder structure

The subfund, LGT Sustainable Quality Equity Fund Hedged, is a feeder fund, subject to the law relating to undertakings for collective investment (master-feeder structures). The master fund is the LGT Sustainable Quality Equity Hedged Sub-Fund that has been issued and administrated by LGT Capital Partners (Ireland) Limited. LGT Sustainable Quality Equity Fund Hedged (feeder fund) exclusively acquires shares of the master fund, called share class A (USD).

The LGT Sustainable Quality Equity Hedged subfund (master fund) is a subfund of Crown Sigma UCITS plc, a UCITS under Irish law in the legal structure of an open investment company with umbrella structure, variable capital and segregated liability between the subfunds, authorized by the Irish Central Bank. The sales prospectus, the fund requirements as well as the latest annual and semi-annual reports of the master fund are available free of charge at the following management company of the master fund: LGT Capital Partners (Ireland) Limited, 3rd Floor, 30 Herbert Street, Dublin 2, Ireland

Conversion rates as per 30 April 2019

AUD	1.00	=	USD	0.7039	JPY	100.00	=	USD	0.8979
BRL	1.00	=	USD	0.2531	KZT	1.00	=	USD	0.0026
CAD	1.00	=	USD	0.7435	MXN	1.00	=	USD	0.0526
CHF	1.00	=	USD	0.9814	MYR	1.00	=	USD	0.2419
CLP	1.00	=	USD	0.0015	NOK	1.00	=	USD	0.1157
CNY	1.00	=	USD	0.1484	NZD	1.00	=	USD	0.6669
CZK	1.00	=	USD	0.0437	PEN	1.00	=	USD	0.3022
EUR	1.00	=	USD	1.1209	PLN	1.00	=	USD	0.2614
GBP	1.00	=	USD	1.3040	RUB	1.00	=	USD	0.0155
IDR	100.00	=	USD	0.0070	SEK	1.00	=	USD	0.1052
ILS	1.00	=	USD	0.2777	SGD	1.00	=	USD	0.7346
INR	1.00	=	USD	0.0144					

Effective costs and Total Expense Ratio (TER)

Name	Management Fee in %	Operations Fee in %	TER1 in %	TER2 in %
LGT Sustainable Quality Equity Fund Hedged (USD) A	1.50	0.18	1.81	1.81
LGT Sustainable Quality Equity Fund Hedged (CHF) A	1.50	0.18	1.85	1.85
LGT Sustainable Quality Equity Fund Hedged (EUR) A	1.50	0.18	1.85	1.85

Name	Management Fee in %	Operations Fee in %	TER1 in %	TER2 in %
LGT Sustainable Quality Equity Fund Hedged (USD) B	1.50	0.18	1.81	1.81
LGT Sustainable Quality Equity Fund Hedged (CHF) B	1.50	0.18	1.85	1.85
LGT Sustainable Quality Equity Fund Hedged (EUR) B	1.50	0.18	1.85	1.85
LGT Sustainable Quality Equity Fund Hedged (USD) I1	0.70	0.01	0.87	0.87
LGT Sustainable Quality Equity Fund Hedged (EUR) I1	0.70	0.01	0.91	0.91
LGT Sustainable Quality Equity Fund Hedged (USD) C	0.70	0.18	1.01	1.01
LGT Sustainable Quality Equity Fund Hedged (CHF) C	0.70	0.18	1.05	1.05
LGT Sustainable Quality Equity Fund Hedged (EUR) C	0.70	0.18	1.05	1.05
LGT Sustainable Quality Equity Fund Hedged (USD) IM	0.00	0.01	0.17	0.17
LGT Sustainable Short Duration Corporate Bond Fund Hedged (EUR) B	0.90	0.30	1.15	1.15
LGT Sustainable Short Duration Corporate Bond Fund Hedged (CHF) B	0.90	0.30	1.19	1.19
LGT Sustainable Short Duration Corporate Bond Fund Hedged (USD) B	0.90	0.30	1.19	1.19
LGT Sustainable Short Duration Corporate Bond Fund Hedged (EUR) I1	0.45	0.15	0.58	0.58
LGT Sustainable Short Duration Corporate Bond Fund Hedged (CHF) I1	0.45	0.15	0.62	0.62
LGT Sustainable Short Duration Corporate Bond Fund Hedged (CHF) I2	0.04	0.02	0.07	0.07
LGT Sustainable Short Duration Corporate Bond Fund Hedged (EUR) C	0.45	0.30	0.70	0.70
LGT Sustainable Short Duration Corporate Bond Fund Hedged (CHF) C	0.45	0.30	0.74	0.74
LGT Sustainable Short Duration Corporate Bond Fund Hedged (EUR) IM	0.00	0.12	0.11	0.11
LGT Sustainable Bond Fund EM Defensive (USD) B	1.20	0.30	1.47	1.47
LGT Sustainable Bond Fund EM Defensive (CHF) B	1.20	0.30	1.51	1.51
LGT Sustainable Bond Fund EM Defensive (EUR) B	1.20	0.30	1.51	1.51
LGT Sustainable Bond Fund EM Defensive (EUR) I1	0.55	0.15	0.74	0.74
LGT Sustainable Bond Fund EM Defensive (CHF) I2	0.04	0.02	0.09	0.09
LGT Sustainable Bond Fund EM Defensive (USD) IM	0.00	0.12	0.13	0.13

The costs and commissions charged on the management of the segments are disclosed using the internationally recognized indicator "Total Expense Ratio (TER)". This ratio expresses the sum of all costs and commissions charged on an ongoing basis to the fund's assets (operating expenses) taken retrospectively as a percentage of the fund's assets.

The TER is calculated using the "ongoing charges" calculation method according to CESR-Guideline, taking account of the TER of investments in target funds if the present fund is also substantially invested in target funds. Insofar as performance-related remuneration ("performance fee") was applicable to the period under report, this shall also be reported separately as a percentage of the average net assets. In this case, TER2 shall be reported in addition to TER1, corresponding to the sum of TER1 as well as the percentage share of the performance fee.

The costs of the LGT Sustainable Quality Equity Hedged Sub-Fund (master fund) are already included in the Total Expense Ratio of the LGT Sustainable Quality Equity Fund Hedged (feeder fund).

Transaction costs

The sub-funds will bear any and all incidental costs in connection with the investment, reinvestment or divestment of investments transaction costs including brokerage commissions and dealer mark-ups, mark-downs and spreads. However, the depositary's transaction costs (excluding currency hedging costs) as well as any taxes and duties relating to such transactions by the depositary will be paid out of the operations fee. The depositary's transaction costs represent approximately 20% of the operations fee.

Name	Currency	Amount
LGT Sustainable Quality Equity Fund Hedged	USD	0.00
LGT Sustainable Short Duration Corporate Bond Fund Hedged	EUR	762.18

Name	Currency	Amount
LGT Sustainable Bond Fund EM Defensive	USD	549.81

Any external costs, i.e. third-party fees incurred through the sale and purchase of investments; such costs will be set off directly against the purchase price or sales value of the relevant investments.

Securities lending

Where stated in Annex A of the prospectus in respect of the relevant Sub-Fund, the Management Company may for efficient portfolio management purposes only, lend some or all of the securities held in such Sub-Fund to third parties to enhance its return.

In general, securities lending transactions may only be effected via recognized clearing organisations, such as Clearstream International or Euroclear, or first-rate banks, securities firms, financial services providers or insurance companies specialised in securities lending, within the parameters set by any such organisations. When entering into a securities lending transaction, the Management Company on behalf of the UCITS must obtain collateral whose value corresponds to no less than the entire value of the loaned securities and any interest accrued. Any such collateral must be furnished in a form of a permissible financial security. Said collateral will not be required if the securities lending is effected via Clearstream International or Euroclear or any equivalent organisation that assures the Management Company on behalf of the UCITS that the value of the loaned securities will be reimbursed. In complying with the investment rules, loaned securities must constantly be taken into account.

The Depositary shall be entitled to retain a maximum of 50% of the proceeds from securities lending transactions to cover its direct and indirect costs.

The Management Company shall not recover withholding taxes on investments covered by securities lending agreements.

As of 30 April 2019, there were no securities lent.

Derivatives coverage

Derivatives are used in accordance with the Modified Commitment approach. The corresponding limits were complied with as of 30 April 2019, resulting in the following values:

Name	Derivatives risk as % of the NAV	Overall risk as % of the NAV
LGT Sustainable Quality Equity Fund Hedged	0.00	100.78
LGT Sustainable Short Duration Corporate Bond Fund Hedged	9.30	108.01
LGT Sustainable Bond Fund EM Defensive	0.00	93.87

Distribution of income

For the financial year 2018/19 the following distribution amounts per unit outstanding as of 30 April 2019 have been designated.

Name	Net income	Capital gains	Substance	Total
LGT Sustainable Quality Equity Fund Hedged (USD) A	USD 36.60	USD 1.90	USD 0.00	USD 38.50
LGT Sustainable Quality Equity Fund Hedged (CHF) A	USD 33.25	USD 0.00	USD 2.80	USD 36.05
LGT Sustainable Quality Equity Fund Hedged (EUR) A	USD 36.70	USD 0.00	USD 3.40	USD 40.10

For all other Sub-Funds and/or Classes no distributions are envisaged at present. The net income of the Sub-Funds and/or Classes is reinvested.

Initial issue dates

Name	Date
LGT Sustainable Quality Equity Fund Hedged	30.06.2012
LGT Sustainable Short Duration Corporate Bond Fund Hedged	30.06.2012
LGT Sustainable Bond Fund EM Defensive	30.06.2012

Capital and other information on the company

LGT Capital Partners (FL) Ltd., Herrengasse 12, 9490 Vaduz, Liechtenstein, acts as Management Company of the UCITS within the meaning of the UCITS Act. The Management Company's offices are located at Herrengasse 12, 9490 Vaduz, Liechtenstein, and it was incorporated, for an indefinite period of time, on 1 September 1998 as a public limited company (Aktiengesellschaft) under the laws of Liechtenstein, with a registered office and head office in Vaduz, Liechtenstein. Pursuant to chapter III of the UCITS Act, the Management Company has been admitted by the FMA to act in this capacity and entered into the official list of Liechtenstein management companies.

The share capital of the Management Company is CHF 1 million and is fully paid up.

The parent company is the LGT Group Holding Ltd., Herrengasse 12, 9490 Vaduz. Consolidated financial statements may be obtained from the address above or on www.lgt.com.

Details of the remuneration policy

The Board of Directors of LGT Capital Partners (FL) Ltd. (the "Company") has adopted a remuneration regulation to ensure a remuneration policy that is in line with the statutory requirements applicable for UCITS managers. The remuneration regulation has been designed to prevent the assumption of excessive risks and contains suitable measures to avoid conflicts of interest and to obtain a sustained remuneration policy.

Information about the Company's remuneration policy and practice have been published on the internet on www.lgt.com (Publications | Regulatory). This information includes a description of both, the calculation method and retention policy in relation to remuneration paid to certain employees, the so-called "identified staff" and the persons or bodies responsible for authorising remuneration.

The total number of identified staff employed by the Company as per 30 April 2019 was four. One of them qualifies as risk taker and three of them are responsible for certain control functions. The identified staff are responsible for all the investment funds of the Company, the total net assets of which amount to approximately CHF 28.6 billion as per 30 April 2019.

Depositories

<i>LGT Sustainable Quality Equity Fund Hedged</i>	<i>LGT Sustainable Short Duration Corporate Bond Fund Hedged</i>
RBC Investor Services Bank S.A. Dublin Branch, Dublin	EC Euroclear Bank, Brussels
	LGT Bank AG, Vaduz
	SIX SIS AG, Zurich
	UBS AG, Zurich

LGT Sustainable Bond Fund EM Defensive

Citibank, N.A., Jakarta

EC Euroclear Bank, Brussels

UBS AG, Zurich

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