

Swiss Life Index Funds (LUX)

Income (EUR)
Balance (EUR)
Dynamic (EUR)
Equity EMU

Fonds Commun de Placement (FCP) under Luxembourg law
R.C.S. Luxembourg K 954

Annual report including the audited financial statements as at August 31, 2024

No subscription can be received on the basis of this report. Subscriptions are only valid if made on the basis of the current prospectus supplemented by the last available annual report including the audited financial statements of the Fund and the latest semi-annual report if published after such annual report.

Sales Restrictions:

Units of this Fund may not be offered, sold or distributed within the United States of America.

This document may also be translated into other languages. To the extent that there is any inconsistency between the English language and a version in another language, the English language will prevail, except to the extent (but only to the extent) required by the law of any jurisdiction where the units are sold.

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Organisation and Administration

Registered Office

4a, rue Albert Borschette, L-1246 Luxembourg,
Grand Duchy of Luxembourg

Until April 25, 2024

Uwe Druckenmüller
Swiss Life Asset Managers Luxembourg
Grand Duchy of Luxembourg

Management Company

Registered address:

Swiss Life Asset Managers Luxembourg
4a, rue Albert Borschette, L-1246 Luxembourg,
Grand Duchy of Luxembourg

Jasmin Heitz
Swiss Life Asset Managers Luxembourg
Grand Duchy of Luxembourg

Since April 26, 2024

Kim Kirsch
Swiss Life Asset Managers Luxembourg
Grand Duchy of Luxembourg

Board of Directors of the Management Company

Chairman:

Robin van Berkel
COO Swiss Life Asset Managers and CEO,
Swiss Life Assets Managers Switzerland

Franziska Feitzinger
Swiss Life Asset Managers Luxembourg
Grand Duchy of Luxembourg

Directors:

Until April 25, 2024
Uwe Druckenmüller
CIO & Deputy Chief Executive Officer
Swiss Life Asset Managers
Luxembourg

Tilo Georg Reichert
Swiss Life Asset Managers Luxembourg
Grand Duchy of Luxembourg

Since April 26, 2024

Holger Georg Matheis
CEO Swiss Life Asset Managers
Germany

Thomas Albert
Chief Executive Officer
Swiss Life Asset Managers Luxembourg

Portfolio Management

Swiss Life Asset Management AG
General-Guisan-Quai 40, CH-8002 Zurich,
Switzerland

Administrative Agent and Registrar Agent

Société Générale Luxembourg
11, avenue Emile Reuter, L-2420 Luxembourg,
Grand Duchy of Luxembourg

Depository and Paying Agent ("Depository")

Société Générale Luxembourg
11, avenue Emile Reuter, L-2420 Luxembourg,
Grand Duchy of Luxembourg

Per Erikson
Head Asset Managers Real Estate
Switzerland

Thomas Nummer
Independent Director
fundNED Partners

Corporate and Domiciliary Agent

Swiss Life Asset Managers Luxembourg
4a, rue Albert Borschette, L-1246 Luxembourg,
Grand Duchy of Luxembourg

Senior Managers of the Management Company

Thomas Albert
Swiss Life Asset Managers Luxembourg
Grand Duchy of Luxembourg

Auditor

PricewaterhouseCoopers, *Société coopérative*
2, rue Gerhard Mercator, L-2182 Luxembourg,
Grand Duchy of Luxembourg

Organisation and Administration (continued)

Legal Advisors

Arendt & Medernach S.A., *Avocats à la Cour*
41A, avenue J.F. Kennedy, L-2082 Luxembourg,
Grand Duchy of Luxembourg

Sale in the Federal Republic of Germany

Paying agent:

Société Générale Luxembourg
11, avenue Emile Reuter, L-2420 Luxembourg,
Grand Duchy of Luxembourg

Information agent:

Swiss Life Invest GmbH
Zeppelinstr. 1,
D-85748 Garching, Germany

Sale in the Republic of Austria

Paying agent:

Erste Bank der österreichischen Sparkassen AG
Am Belvedere 1,
A-1100 Vienna, Austria

Representative in Switzerland

Swiss Life Asset Management AG
General-Guisan-Quai 40
CH-8002 Zurich
Switzerland

Paying Agent in Switzerland

UBS Switzerland AG
Bahnhofstrasse 45
CH-8001 Zurich
Switzerland

The sales prospectus and the KID (Key Investor Information), management regulations, annual and semiannual reports as well as the portfolio movements of the Company mentioned in this publication are available free of charge at the Swiss Representative and at the registered office of the Company.

General information on the Fund

Swiss Life Index Funds (LUX) (the “Fund”) was established on June 12, 2008 under Luxembourg laws as a *Fonds Commun de Placement* (FCP) for an unlimited period of time. The Fund is governed by the provisions of Part I of the amended Luxembourg Law of December 17, 2010 relating to Undertakings for Collective Investment (the “Law of 2010”) and is managed by Swiss Life Asset Managers Luxembourg (the “Management Company”) a public limited company (“*Société Anonyme*”) organised under chapter 15 of the Law of 2010.

The Fund’s Management Regulations were deposited with the Register of Commerce and Companies of Luxembourg and were published in the *Recueil des Sociétés et Associations* (the “Mémorial”) on July 15, 2008.

The Management Company is registered with the Register of Commerce and Companies of Luxembourg under Number B 171.124.

The Fund is established as an umbrella Fund and has issued one unit class per Sub-Fund as at August 31, 2024. The Directors maintain for each Sub-Fund a separate pool of assets.

The assets of the Sub-Funds shall be invested in the securities and instruments specified in the investment objectives, taking account of the investment restrictions described in the Prospectus. Each Sub-Fund shall pursue an independent investment policy.

As at August 31, 2024, four Sub-Funds are available to investors:

- Swiss Life Index Funds (LUX) Income (EUR)
- Swiss Life Index Funds (LUX) Balance (EUR)
- Swiss Life Index Funds (LUX) Dynamic (EUR)
- Swiss Life Index Funds (LUX) Equity EMU

The Units in each of the Sub-Funds are divided in two Classes: Class R Units and Class I Units.

Class R Units and Class I Units differ in the targeted investors and in the subscription tax rate.

- Class R Units which are open to any investor.
- Class AM Units which is restricted to institutional investors within the meaning of Article 174 of the Law of 2010.
- Class I Units which are restricted to Institutional investor within the meaning of Article 174 of the amended Law of 2010.

In all Classes, Units can be either (i) distribution units, which basically entitle to an annual dividend and which reduce their NAV by an amount corresponding to the distribution made, (“Distribution Units”) or (ii) capitalisation units which do not entitle to a dividend and whose NAV is not changed on the dividend payment date, the percentage of the total NAV attributable to the capitalisation units being increased accordingly (“Capitalisation Units”).

Currently, Class R, AM and I are issued.

Information to the Unitholders

The financial year of the Fund is twelve months, ending on August 31 in each year. The annual report containing the audited financial statements of the Fund as well as the unaudited semi-annual report of the Fund and the Sub-Funds for each financial year will be available to Unitholders within four months and two months respectively, of the end of the relevant period to which they relate.

The fiscal year runs from 1st September of each year to 31 August of the next following year.

The list of changes in the portfolio is available at the registered office of the Management Company and the representative office in Germany.

The Total Expense Ratio (TER) for the year ended August 31, 2024 are detailed below.

The TER was calculated in accordance Asset Management Association Switzerland (AMAS) "Guidelines on the calculation and disclosure of the TER" and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

If a Sub-Fund invests at least 10% of its net assets as a fund of fund in target funds, a composite TER of the fund of funds is to be calculated as follows. The prorated TER of the individual target funds including a performance related remuneration, weighted according to the share they represent in the overall assets of the fund of funds as of the closing date and the TER of the fund of funds minus the retroceded commissions received from the target funds during the reporting year.

Sub-Funds	Class of shares	Currency	TER	Performance fees
Swiss Life Index Funds (LUX) Income (EUR)	R-Units - Capitalisation	EUR	1.64%	-
Swiss Life Index Funds (LUX) Balance (EUR)	R-Units - Capitalisation	EUR	1.74%	-
Swiss Life Index Funds (LUX) Dynamic (EUR)	R-Units - Capitalisation	EUR	1.91%	-
Swiss Life Index Funds (LUX) Equity EMU	AM - Capitalisation*	EUR	0.32%	-
	I - Capitalisation*	EUR	0.42%	-

*The TER levels of the sub-funds Swiss Life Index Funds (LUX) Equity EMU as of August 30, 2024 are due to the sub-funds launch phase. The levels have since normalized to :

- TER I unit : 0.09%
- TER AM unit : 0.01%

Report of the Board of Directors

Fixed Income Market Overview

Fixed income markets experienced a roller coaster ride in the last 12 months as rates markets oscillated between fears on still too high inflation and hopes on a soft landing. Given the high rates environment institutional investors have started to increase exposure to the asset class as the yields are very attractive in historical perspective. The inflation data improved over the period which helped rates as well as credit markets to perform very well. This is reflected in strong positive returns for the asset class. A key role played the central banks with their move to change to an easing policy. Interestingly the Swiss National Bank has started the cutting cycle for the major central banks with their rate cut in March. A few months later the European central bank has started to reduce the policy rate in July whereas the Federal Reserve is expected to start easing in September.

Equity Market Overview

The previous financial year was excellent for the Global stock market. Developed market stocks performed very well, mainly in the USA. Emerging markets had a positive performance, too, but to a lesser extent. While the first two months, September and October 2023 showed declining stock prices, the rally in mega-cap growth stocks, largely fueled by the AI frenzy, continued afterwards. There were two smaller periods with decreasing market returns, in April and August 2024, but a bigger stock market correction in the US, expected by some market participants, did not materialize.

Swiss Life Index Funds (LUX)

Investment fund under Luxembourg law (1 September 2023–31 August 2024)

Swiss Life Index Funds (LUX) Income (EUR)

The Swiss Life Index Funds (LUX) Income (EUR) gained 7.14% in value (in EUR) during the reporting period.

Global equity markets performed very positively during the reporting period. A robust economy, falling inflation figures and the prospect of future interest rate cuts gave investors cause for optimism. Global government bonds benefited from falling interest rates and contributed positively to overall performance. Within equities, American companies outperformed European companies. US markets and especially technology stocks are benefiting from optimism regarding AI and rallied strongly.

Swiss Life Index Funds (LUX) Balance (EUR)

The Swiss Life Index Funds (LUX) Balance (EUR) gained 9.83% in value (in EUR) during the reporting period.

Global equity markets performed very positively during the reporting period. A robust economy, falling inflation figures and the prospect of future interest rate cuts gave investors cause for optimism. Global government bonds benefited from falling interest rates and contributed positively to overall performance. Within equities, American companies outperformed European companies. US markets and especially technology stocks are benefiting from optimism regarding AI and rallied strongly.

Swiss Life Index Funds (LUX) Dynamic (EUR)

The Swiss Life Index Funds (LUX) Dynamic (EUR) gained 12.47% in value (in EUR) during the reporting period.

Global equity markets performed very positively during the reporting period. A robust economy, falling inflation figures and the prospect of future interest rate cuts gave investors cause for optimism. Global government bonds benefited from falling interest rates and contributed positively to overall performance. Within equities, American companies outperformed European companies. US markets and especially technology stocks are benefiting from optimism regarding AI and rallied strongly.

Report of the Board of Directors (continued)

Swiss Life Index Funds (LUX) Equity EMU

Swiss Life Index Funds (Lux) Equity EMU is managed using an indexed approach. The investment objective is to replicate the performance of the MSCI EMU Net Return benchmark.

The MSCI EMU Index captures large and mid cap companies across the 10 developed market countries in the European Economic and Monetary Union (EMU). With 224 constituents, the index covers approximately 85% of the free float-adjusted market capitalization of the EMU.

Swiss Life Index Funds (Lux) Equity EMU returned -1.04% with reinvested net dividends (EUR) since its launch on June 12th. During the same period, the MSCI EMU's return was -1.03%.

As of 30.08.2024, there were 223 constituents in the fund vs. 224 in the index and the fund showed an expected tracking error of 0.02% p.a. At the end of the business year, the fund's net assets totalled approximately EUR 27 million. The primary drivers of tracking difference are the fund's total expense ratio (TER), transaction and rebalancing costs and dividend taxation.

Luxembourg, December 9, 2024

The Board of Directors



Audit report

To the Unitholders of
Swiss Life Index Funds (Lux)

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Swiss Life Index Funds (Lux) (the “Fund”) and of each of its sub-funds as at 31 August 2024, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund’s financial statements comprise:

- the statement of net assets as at 31 August 2024;
- the statement of operations and changes in net assets for the year then ended;
- the schedule of investments as at 31 August 2024; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Management Company is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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*Cabinet de révision agréé. Expert-comptable (autorisation gouvernementale n°10028256)
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In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Management Company for the financial statements

The Board of Directors of the Management Company is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Management Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Management Company is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Management Company either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Management Company;



- conclude on the appropriateness of the Board of Directors of the Management Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 10 December 2024

Pierre-Marie Bochereau

Statement of Net Assets

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Index Funds (LUX) Income (EUR) EUR	Swiss Life Index Funds (LUX) Balance (EUR) EUR	Swiss Life Index Funds (LUX) Dynamic (EUR) EUR
ASSETS				
Securities portfolio at cost		149 210 161	147 265 087	64 474 275
Net unrealised profit/ (loss)		(3 455 447)	(2 275 409)	2 055 637
Securities portfolio at market value	2.3	145 754 714	144 989 678	66 529 912
Cash at bank	7	6 170 983	8 759 340	4 557 123
Receivable for Fund Units issued		8 129	1 924	2 458
Dividends receivable, net		95 465	147 068	73 569
Unrealised appreciation on financial futures contracts	2.4, 6	262 973	399 071	240 619
		152 292 264	154 297 081	71 403 681
LIABILITIES				
Bank Overdraft		10 083	20 166	13 444
Payable for Fund Units redeemed		16 354	-	54
Management fees payable	3	336 184	362 422	183 349
Depositary fees payable	4	27 505	27 368	12 848
Taxe d'abonnement payable	5	6 143	7 849	4 522
Administration fees payable	4	39 170	39 023	23 463
Registrar Agent fees payable	4	9 640	7 012	4 271
Professional fees payable		22 550	22 550	22 550
Unrealised depreciation on financial futures contracts	2.4, 6	52 088	30 575	7 792
		519 717	516 965	272 293
TOTAL NET ASSETS		151 772 547	153 780 116	71 131 388

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Index Funds (LUX) Equity EMU EUR	Combined EUR
ASSETS			
Securities portfolio at cost		27 076 105	388 025 628
Net unrealised profit/ (loss)		(189 893)	(3 865 112)
Securities portfolio at market value	2.3	26 886 212	384 160 516
Cash at bank	7	122 754	19 610 200
Receivable for Fund Units issued		-	12 511
Dividends receivable, net		5 594	321 696
Unrealised appreciation on financial futures contracts	2.4, 6	275	902 938
		27 014 835	405 007 861
LIABILITIES			
Bank Overdraft		-	43 693
Payable for Fund Units redeemed		-	16 408
Management fees payable	3	506	882 461
Depositary fees payable	4	1 993	69 714
Taxe d'abonnement payable	5	450	18 964
Administration fees payable	4	9 760	111 416
Registrar Agent fees payable	4	2 193	23 116
Professional fees payable		2 166	69 816
Unrealised depreciation on financial futures contracts	2.4, 6	-	90 455
		17 068	1 326 043
TOTAL NET ASSETS		26 997 767	403 681 818

Statement of Operations and Changes in Net Assets

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Index Funds (LUX) Income (EUR) EUR	Swiss Life Index Funds (LUX) Balance (EUR) EUR	Swiss Life Index Funds (LUX) Dynamic (EUR) EUR
Net assets at the beginning of the year		140 361 168	134 366 806	60 203 647
INCOME				
Dividends, net	2.10	1 065 366	1 298 433	569 381
Bank interest	2.10	435 711	515 619	295 158
Income on securities lending	2.11, 9	11 709	10 572	5 873
Other income		6 611	1 068	589
		1 519 397	1 825 692	871 001
EXPENSES				
Management fees	3	1 889 728	1 996 915	994 849
Depositary fees	4	37 489	36 118	18 260
<i>Taxe d'abonnement</i>	5	36 151	43 852	24 943
Administration fees	4	60 390	59 462	35 757
Registrar Agent fees	4	14 558	11 347	7 385
Professional fees		62 095	62 075	60 969
Interest and bank charges		935	1 623	1 054
Transaction costs		9 677	14 451	10 416
		2 111 023	2 225 843	1 153 633
Net investment income/ (loss)		(591 626)	(400 151)	(282 632)
Net realised gains/ (losses) on				
- securities sold		4 114 471	7 725 399	2 623 153
- currencies		(142 556)	(227 985)	(137 480)
- forward foreign exchange contracts		(15 958)	(33 981)	(27 371)
- financial futures contracts		4 551 380	6 944 898	4 253 017
		8 507 337	14 408 331	6 711 319
Net realised result for the year		7 915 711	14 008 180	6 428 687
Change in net unrealised profit/ (loss) on				
- securities		2 108 864	(1 046 334)	1 000 666
- financial futures contracts		71 462	352 885	288 287
		2 180 326	(693 449)	1 288 953
Result of operations		10 096 037	13 314 731	7 717 640
Movements in capital				
Subscriptions		11 383 364	16 864 040	9 149 744
Redemptions		(10 068 022)	(10 765 461)	(5 939 643)
		1 315 342	6 098 579	3 210 101
Net assets at the end of the year		151 772 547	153 780 116	71 131 388

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Index Funds (LUX) Equity EMU EUR	Combined EUR
Net assets at the beginning of the year		-	334 931 621
INCOME			
Dividends, net	2.10	61 932	2 995 112
Bank interest	2.10	374	1 246 862
Income on securities lending	2.11, 9	-	28 154
Other income		21	8 289
		62 327	4 278 417
EXPENSES			
Management fees	3	645	4 882 137
Depositary fees	4	1 993	93 860
<i>Taxe d'abonnement</i>	5	1 112	106 058
Administration fees	4	9 760	165 369
Registrar Agent fees	4	2 193	35 483
Professional fees		2 166	187 305
Interest and bank charges		-	3 612
Transaction costs		36 401	70 945
		54 270	5 544 769
Net investment income/ (loss)		8 057	(1 266 352)
Net realised gains/ (losses) on			
- securities sold		(1 543)	14 461 480
- currencies		(1 834)	(509 855)
- forward foreign exchange contracts		1 826	(75 484)
- financial futures contracts		-	15 749 295
		(1 551)	29 625 436
Net realised result for the year		6 506	28 359 084
Change in net unrealised profit/ (loss) on			
- securities		(189 892)	1 873 304
- financial futures contracts		275	712 909
		(189 617)	2 586 213
Result of operations		(183 111)	30 945 297
Movements in capital			
Subscriptions		27 180 878	64 578 026
Redemptions		-	(26 773 126)
		27 180 878	37 804 900
Net assets at the end of the year		26 997 767	403 681 818

Statistical information

Swiss Life Index Funds (LUX) Income (EUR)

	Currency	31/08/24	31/08/23	31/08/22
R-Units - Capitalisation				
Number of units		933 893.233	925 341.946	901 482.896
Net asset value per unit	EUR	162.52	151.69	151.88
Total Net Assets	EUR	151 772 547	140 361 168	136 916 275

Swiss Life Index Funds (LUX) Balance (EUR)

	Currency	31/08/24	31/08/23	31/08/22
R-Units - Capitalisation				
Number of units		792 574.891	760 544.894	734 954.247
Net asset value per unit	EUR	194.03	176.67	170.82
Total Net Assets	EUR	153 780 116	134 366 806	125 545 298

Swiss Life Index Funds (LUX) Dynamic (EUR)

	Currency	31/08/24	31/08/23	31/08/22
R-Units - Capitalisation				
Number of units		307 293.339	292 510.521	272 850.819
Net asset value per unit	EUR	231.48	205.82	192.83
Total Net Assets	EUR	71 131 388	60 203 647	52 612 825

Swiss Life Index Funds (LUX) Equity EMU

	Currency	31/08/24	31/08/23	31/08/22
AM-Units-Capitalisation				
Number of units		27 180.000	-	-
Net asset value per unit	EUR	989.65	-	-
I-Units-Capitalisation				
Number of units		100.000	-	-
Net asset value per unit	EUR	989.49	-	-
Total Net Assets	EUR	26 997 767	-	-

Performance

Swiss Life Index Funds (LUX) Income (EUR)

	Currency	31/08/24	31/08/23	31/08/22
R-Units - Capitalisation				
Performance	EUR	7.14%	(0.13%)	(12.82%)

Swiss Life Index Funds (LUX) Balance (EUR)

	Currency	31/08/24	31/08/23	31/08/22
R-Units - Capitalisation				
Performance	EUR	9.83%	3.43%	(11.29%)

Swiss Life Index Funds (LUX) Dynamic (EUR)

	Currency	31/08/24	31/08/23	31/08/22
R-Units - Capitalisation				
Performance	EUR	12.47%	6.74%	(9.74%)

Swiss Life Index Funds (LUX) Equity EMU

	Currency	31/08/24	31/08/23	31/08/22
AM-Units - Capitalisation				
Performance	EUR	(1.04%)	-	-
I-Units - Capitalisation				
Performance	EUR	(1.05%)	-	-

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

The performance data was not audited.

The Sub-Funds have not a benchmark, which means that the performance of the Sub-Funds cannot be compared with a benchmark.

Swiss Life Index Funds (LUX) Income (EUR)

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Investment Funds					
Open-ended Investment Funds					
37 000	AMUNDI ETF CASH 0-6 MONTHS EUROMTS INVESTMENT GRADE UCITS	EUR	4 472 866	4 498 830	2.96
121 039	AMUNDI EURO GOVERNMENT TILTED GREEN BOND UCITS ETF - C	EUR	27 786 221	26 315 827	17.35
107 867	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG UCITS ETF DR	EUR	5 157 756	5 242 660	3.45
330 000	HSBC EURO STOXX 50 UCITS ETF	EUR	17 413 473	17 117 100	11.28
8 700	INVESCO MARKETS PLC- S&P 500 UCITS ETF	USD	8 873 945	8 643 527	5.70
72 000	ISHARES EUR GOVT BOND 3-5YR UCITS ETF	EUR	11 930 257	11 615 760	7.65
45 000	ISHARES EURO GOVERNMENT BOND 15-30YR UCITS ETF	EUR	8 968 370	8 134 200	5.36
45 000	ISHARES MSCI EM UCITS ETF USD	USD	1 689 860	1 754 549	1.16
450 868.02	LOMBARD ODIER SHORT-TERM MONEY MARKET - IC	USD	4 951 278	5 060 891	3.33
500	SWISS LIFE FUND (F) MONEY MARKET EURO - I	EUR	12 510 571	13 145 865	8.66
64 000	VANGUARD FTSE 100 UCITS ETF - D	GBP	2 557 677	2 783 022	1.83
105 129	XTRACKERS II EUROZONE GOVERNMENT BOND UCITS ETF - C	EUR	23 868 619	22 951 763	15.12
81 500	XTRACKERS II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF - C	EUR	19 029 268	18 490 720	12.18
Total Open-ended Investment Funds			149 210 161	145 754 714	96.03
Total Investment Funds			149 210 161	145 754 714	96.03
Total Investments			149 210 161	145 754 714	96.03

Swiss Life Index Funds (LUX) Income (EUR)

Economic and Geographical Classification of Investments

Economic classification	%
Investment Fund	96.03
	96.03

Geographical classification	%
Luxembourg	51.42
Ireland	32.98
France	11.63
	96.03

Swiss Life Index Funds (LUX) Balance (EUR)

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Investment Funds					
Open-ended Investment Funds					
44 000	AMUNDI ETF CASH 0-6 MONTHS EUROMTS INVESTMENT GRADE UCITS	EUR	5 270 750	5 349 960	3.48
111 600	AMUNDI EURO GOVERNMENT TILTED GREEN BOND UCITS ETF - C	EUR	25 337 706	24 263 636	15.78
500 000	HSBC EURO STOXX 50 UCITS ETF	EUR	26 384 050	25 935 000	16.86
18 000	INVESCO MARKETS PLC- S&P 500 UCITS ETF	USD	18 359 887	17 883 160	11.63
51 000	ISHARES EUR GOVT BOND 3-5YR UCITS ETF	EUR	8 373 410	8 227 830	5.35
33 000	ISHARES EURO GOVERNMENT BOND 15-30YR UCITS ETF	EUR	6 297 406	5 965 080	3.88
75 000	ISHARES MSCI EM UCITS ETF USD	USD	2 830 350	2 924 248	1.90
460 000	LOMBARD ODIER SHORT-TERM MONEY MARKET - IC	USD	4 977 786	5 163 395	3.36
560	SWISS LIFE FUND (F) MONEY MARKET EURO - I	EUR	13 947 826	14 723 369	9.57
100 850	VANGUARD FTSE 100 UCITS ETF - D	GBP	4 094 599	4 385 433	2.85
78 680	XTRACKERS II EUROZONE GOVERNMENT BOND UCITS ETF - C	EUR	17 910 427	17 177 418	11.17
57 260	XTRACKERS II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF - C	EUR	13 480 890	12 991 149	8.45
Total Open-ended Investment Funds			147 265 087	144 989 678	94.28
Total Investment Funds			147 265 087	144 989 678	94.28
Total Investments			147 265 087	144 989 678	94.28

Swiss Life Index Funds (LUX) Balance (EUR)

Economic and Geographical Classification of Investments

Economic classification	%
Investment Fund	94.28
	94.28

Geographical classification	%
Ireland	42.48
Luxembourg	38.75
France	13.05
	94.28

Swiss Life Index Funds (LUX) Dynamic (EUR)

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Investment Funds					
Open-ended Investment Funds					
53 000	AMUNDI ETF CASH 0-6 MONTHS EUROMTS INVESTMENT GRADE UCITS	EUR	6 350 761	6 444 270	9.06
26 500	AMUNDI EURO GOVERNMENT TILTED GREEN BOND UCITS ETF - C	EUR	6 053 110	5 761 527	8.10
255 000	HSBC EURO STOXX 50 UCITS ETF	EUR	13 445 475	13 226 850	18.59
13 245	INVESCO MARKETS PLC- S&P 500 UCITS ETF	USD	10 917 530	13 159 025	18.50
16 000	ISHARES EUR GOVT BOND 3-5YR UCITS ETF	EUR	2 613 960	2 581 280	3.63
11 000	ISHARES EURO GOVERNMENT BOND 15-30YR UCITS ETF	EUR	2 103 554	1 988 360	2.80
48 000	ISHARES MSCI EM UCITS ETF USD	USD	1 810 750	1 871 519	2.63
230 000	LOMBARD ODIER SHORT-TERM MONEY MARKET - IC	USD	2 488 812	2 581 698	3.63
285	SWISS LIFE FUND (F) MONEY MARKET EURO - I	EUR	7 118 355	7 493 143	10.53
66 586	VANGUARD FTSE 100 UCITS ETF - D	GBP	2 671 911	2 895 473	4.07
20 257	XTRACKERS II EUROZONE GOVERNMENT BOND UCITS ETF - C	EUR	4 599 862	4 422 508	6.22
18 090	XTRACKERS II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF - C	EUR	4 300 195	4 104 259	5.77
Total Open-ended Investment Funds			64 474 275	66 529 912	93.53
Total Investment Funds			64 474 275	66 529 912	93.53
Total Investments			64 474 275	66 529 912	93.53

Swiss Life Index Funds (LUX) Dynamic (EUR)

Economic and Geographical Classification of Investments

Economic classification	%
Investment Fund	93.53
	93.53

Geographical classification	%
Ireland	50.22
Luxembourg	23.72
France	19.59
	93.53

Swiss Life Index Funds (LUX) Equity EMU

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
2 228	ABN AMRO BANK NV	EUR	34 937	34 512	0.13
127	ACCIONA SA	EUR	14 857	15 532	0.06
998	ACCOR SA	EUR	39 174	37 994	0.14
1 090	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	42 322	44 821	0.17
833	ADIDAS AG - REG	EUR	189 136	193 256	0.72
112	ADYEN NV	EUR	136 567	148 848	0.55
7 006	AEGON LTD	EUR	41 467	38 701	0.14
386	AENA SME SA	EUR	71 688	70 484	0.26
1 054	AERCAP HOLDINGS NV	USD	90 155	92 764	0.34
178	AEROPORTS DE PARIS SA	EUR	21 296	21 093	0.08
822	AGEAS SA/NV	EUR	35 740	38 239	0.14
8 761	AIB GROUP PLC	EUR	43 446	47 704	0.18
2 970	AIR LIQUIDE SA	EUR	500 440	501 098	1.86
3 057	AIRBUS SE	EUR	444 653	424 373	1.57
878	AKZO NOBEL NV	EUR	52 640	50 661	0.19
2 015	ALLIANZ SE - REG	EUR	523 566	566 014	2.10
1 781	ALSTOM SA	EUR	29 261	32 904	0.12
2 318	AMADEUS IT GROUP SA - A	EUR	154 082	141 259	0.52
641	AMPLIFON SPA	EUR	21 805	18 672	0.07
316	AMUNDI SA	EUR	20 116	21 488	0.08
4 623	ANHEUSER-BUSCH INBEV SA/NV	EUR	262 528	255 652	0.95
2 414	ARCELORMITTAL SA	EUR	53 960	51 104	0.19
306	ARGENX SE	EUR	113 317	143 239	0.53
309	ARKEMA SA	EUR	27 111	26 002	0.10
242	ASM INTERNATIONAL NV	EUR	168 441	147 862	0.55
2 053	ASML HOLDING NV	EUR	2 004 038	1 667 036	6.16
816	ASR NEDERLAND NV	EUR	36 332	36 108	0.13
5 248	ASSICURAZIONI GENERALI SPA	EUR	123 552	130 570	0.48
9 343	AXA SA	EUR	297 593	321 399	1.19
30 033	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	280 113	288 016	1.07
6 629	BANCO BPM SPA	EUR	41 014	40 729	0.15
27 999	BANCO DE SABADELL SA	EUR	50 821	54 402	0.20
81 113	BANCO SANTANDER SA	EUR	368 351	364 684	1.35
5 356	BANK OF IRELAND GROUP PLC	EUR	53 138	55 542	0.21
4 592	BASF SE - REG	EUR	213 350	210 543	0.78
5 055	BAYER AG	EUR	138 391	140 858	0.52
1 641	BAYERISCHE MOTOREN WERKE AG	EUR	148 092	137 549	0.51
303	BAYERISCHE MOTOREN WERKE AG - PFD	EUR	25 725	23 695	0.09
397	BE SEMICONDUCTOR INDUSTRIES NV	EUR	62 493	46 767	0.17
422	BECHTLE AG	EUR	19 395	16 433	0.06
519	BEIERSDORF AG	EUR	75 262	67 859	0.25
213	BIOMERIEUX	EUR	19 552	22 301	0.08
5 313	BNP PARIBAS SA	EUR	326 659	332 488	1.23
975	BOUYGUES SA	EUR	31 004	31 600	0.12

Swiss Life Index Funds (LUX) Equity EMU

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
669	BRENNTAG SE	EUR	44 278	44 970	0.17
1 635	BUREAU VERITAS SA	EUR	45 698	48 788	0.18
19 301	CAIXABANK SA	EUR	97 914	105 383	0.39
799	CAPGEMINI SE	EUR	152 555	149 813	0.55
207	CARL ZEISS MEDITEC AG	EUR	16 667	13 734	0.05
2 919	CARREFOUR SA	EUR	42 482	42 559	0.16
2 545	CELLNEX TELECOM SAU	EUR	82 896	88 897	0.33
2 345	CIE DE SAINT-GOBAIN SA	EUR	180 074	185 443	0.69
3 495	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	132 682	124 107	0.46
1 063	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	73 589	77 298	0.29
5 425	COMMERZBANK AG	EUR	79 156	72 587	0.27
566	CONTINENTAL AG	EUR	33 428	34 571	0.13
973	COVESTRO AG	EUR	51 377	53 904	0.20
260	COVIVIO SA/FRANCE	EUR	12 242	13 104	0.05
5 450	CREDIT AGRICOLE SA	EUR	74 183	77 145	0.29
321	CTS EVENTIM AG & CO KGAA	EUR	25 795	27 253	0.10
2 752	DAIMLER TRUCK HOLDING AG	EUR	104 690	95 384	0.35
3 313	DANONE SA	EUR	197 150	208 056	0.77
102	DASSAULT AVIATION SA	EUR	18 604	19 870	0.07
3 443	DASSAULT SYSTEMES SE	EUR	125 311	121 469	0.45
3 170	DAVIDE CAMPARI-MILANO NV	EUR	30 857	26 450	0.10
988	DELIVERY HERO SE	EUR	27 595	28 148	0.10
9 749	DEUTSCHE BANK AG - REG	EUR	145 082	143 778	0.53
977	DEUTSCHE BOERSE AG	EUR	183 448	198 233	0.73
3 082	DEUTSCHE LUFTHANSAAG - REG	EUR	18 981	18 147	0.07
5 100	DEUTSCHE POST AG - REG	EUR	197 666	199 920	0.74
16 674	DEUTSCHE TELEKOM AG - REG	EUR	379 315	428 689	1.59
115	DIASORIN SPA	EUR	11 354	11 960	0.04
111	D'IETEREN GROUP	EUR	22 076	24 309	0.09
586	DR ING HC F PORSCHE AG	EUR	42 208	41 512	0.15
957	DSM-FIRMENICH AG	EUR	95 862	117 711	0.44
1 285	EDENRED SE	EUR	55 739	49 100	0.18
16 149	EDP - ENERGIAS DE PORTUGAL SA	EUR	59 947	61 302	0.23
1 607	EDP RENOVAVEIS SA	EUR	22 418	23 253	0.09
378	EIFFAGE SA	EUR	34 177	35 834	0.13
152	ELIA GROUP SA/NV	EUR	14 022	15 063	0.06
732	ELISA OYJ	EUR	31 475	33 101	0.12
1 635	ENDESA SA	EUR	30 403	31 229	0.12
41 842	ENEL SPA	EUR	277 140	287 203	1.06
9 397	ENGIE SA	EUR	130 742	149 694	0.55
10 984	ENI SPA	EUR	154 005	161 179	0.60
11 551	E.ON SE	EUR	143 737	147 968	0.55
1 733	ERSTE GROUP BANK AG	EUR	77 333	85 801	0.32
1 518	ESSILORLUXOTTICA SA	EUR	316 279	325 156	1.20

Swiss Life Index Funds (LUX) Equity EMU

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
235	EURAZEO SE	EUR	18 087	16 756	0.06
695	EUROFINS SCIENTIFIC SE	EUR	36 754	35 890	0.13
414	EURONEXT NV	EUR	38 316	39 992	0.15
1 320	EVONIK INDUSTRIES AG	EUR	25 115	26 466	0.10
512	EXOR NV	EUR	51 324	51 507	0.19
648	FERRARI NV	EUR	255 917	289 786	1.07
2 668	FERROVIAL SE	EUR	97 560	100 690	0.37
3 145	FINECOBANK BANCA FINECO SPA	EUR	45 675	48 575	0.18
2 310	FORTUM OYJ	EUR	32 901	33 403	0.12
1 057	FRESENIUS MEDICAL CARE AG	EUR	41 098	36 847	0.14
2 174	FRESENIUS SE & CO KGAA	EUR	64 292	72 546	0.27
2 392	GALP ENERGIA SGPS SA	EUR	45 496	44 874	0.17
798	GEA GROUP AG	EUR	30 736	33 835	0.13
237	GECINA SA	EUR	22 638	23 582	0.09
1 558	GETLINK SE - REG	EUR	25 238	25 419	0.09
1 537	GRIFOLS SA	EUR	14 272	15 401	0.06
453	GROUPE BRUXELLES LAMBERT NV	EUR	31 132	31 597	0.12
310	HANNOVER RUECK SE - REG	EUR	72 807	79 453	0.29
703	HEIDELBERG MATERIALS AG	EUR	68 937	67 249	0.25
667	HEINEKEN HOLDING NV	EUR	51 343	45 389	0.17
1 482	HEINEKEN NV	EUR	140 848	120 724	0.45
535	HENKEL AG & CO KGAA	EUR	39 843	40 205	0.15
871	HENKEL AG & CO KGAA - PFD	EUR	73 483	72 084	0.27
163	HERMES INTERNATIONAL SCA	EUR	353 760	353 547	1.31
30 613	IBERDROLA SA	EUR	364 809	392 459	1.45
293	IMCD NV	EUR	41 138	43 305	0.16
5 612	INDUSTRIA DE DISENO TEXTIL SA	EUR	261 316	274 876	1.02
6 718	INFINEON TECHNOLOGIES AG - REG	EUR	250 709	221 694	0.82
1 731	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	17 104	18 729	0.07
16 994	ING GROEP NV	EUR	272 127	278 600	1.03
1 030	INPOST SA	EUR	17 437	17 160	0.06
75 245	INTESA SANPAOLO SPA	EUR	265 369	283 260	1.05
194	IPSEN SA	EUR	23 910	21 282	0.08
628	JDE PEET'S NV	EUR	12 258	13 012	0.05
1 458	JERONIMO MARTINS SGPS SA	EUR	28 391	24 407	0.09
1 288	KBC GROUP NV	EUR	85 019	90 598	0.34
383	KERING SA	EUR	122 194	99 197	0.37
804	KERRY GROUP PLC	EUR	61 423	73 003	0.27
1 407	KESKO OYJ - B	EUR	23 148	25 840	0.10
802	KINGSPAN GROUP PLC	EUR	69 059	63 117	0.23
1 108	KLEPIERRE SA	EUR	29 046	29 982	0.11
374	KNORR-BREMSE AG	EUR	27 348	27 807	0.10
1 749	KONE OYJ - B	EUR	82 124	85 351	0.32
4 857	KONINKLIJKE AHOLD DELHAIZE NV	EUR	135 647	150 858	0.56

Swiss Life Index Funds (LUX) Equity EMU

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
20 313	KONINKLIJKE KPN NV	EUR	70 738	75 016	0.28
4 137	KONINKLIJKE PHILIPS NV	EUR	100 709	112 568	0.42
541	LA FRANCAISE DES JEUX SAEM	EUR	17 643	19 952	0.07
382	LEG IMMOBILIEN SE	EUR	29 383	33 257	0.12
1 358	LEGRAND SA	EUR	133 031	137 430	0.51
2 083	LEONARDO SPA	EUR	46 932	47 826	0.18
1 238	L'OREAL SA	EUR	557 476	490 991	1.82
2	LOTUS BAKERIES NV	EUR	19 740	22 760	0.08
1 419	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1 044 016	956 831	3.54
2 625	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	37 303	40 123	0.15
4 128	MERCEDES-BENZ GROUP AG	EUR	267 566	257 340	0.95
665	MERCK KGAA	EUR	113 656	116 940	0.43
3 201	METSO OYJ	EUR	34 356	29 385	0.11
1 131	MONCLER SPA	EUR	67 445	62 680	0.23
277	MTU AERO ENGINES AG	EUR	64 131	74 790	0.28
702	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	328 062	343 489	1.27
297	NEMETSCHKE SE	EUR	27 703	27 992	0.10
2 178	NESTE OYJ	EUR	39 253	46 065	0.17
3 042	NEXI SPA	EUR	18 179	19 207	0.07
1 393	NN GROUP NV	EUR	58 828	61 696	0.23
27 440	NOKIA OYJ	EUR	97 449	109 156	0.40
16 232	NORDEA BANK ABP	EUR	188 777	173 358	0.64
545	OCI NV	EUR	12 975	15 592	0.06
758	OMV AG	EUR	30 623	29 850	0.11
9 581	ORANGE SA	EUR	91 240	98 684	0.37
556	ORION OYJ - B	EUR	21 180	26 671	0.10
1 052	PERNOD RICARD SA	EUR	140 796	135 498	0.50
788	PORSCHE AUTOMOBIL HOLDING SE - PFD	EUR	35 347	32 048	0.12
2 354	POSTE ITALIANE SPA	EUR	29 295	29 543	0.11
7 293	PROSUS NV	EUR	250 641	244 534	0.91
1 352	PRYSMIAN SPA	EUR	78 396	85 717	0.32
1 178	PUBLICIS GROUPE SA	EUR	121 242	117 117	0.43
544	PUMA SE	EUR	25 228	21 265	0.08
1 139	QIAGEN NV	EUR	45 821	47 234	0.17
559	RANDSTAD NV	EUR	25 695	24 344	0.09
26	RATIONAL AG	EUR	21 495	23 699	0.09
538	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	26 522	28 514	0.11
2 089	REDEIA CORP SA	EUR	35 616	35 889	0.13
119	REMY COINTREAU SA	EUR	10 012	8 782	0.03
989	RENAULT SA	EUR	49 588	42 478	0.16
6 264	REPSOL SA	EUR	90 410	78 018	0.29
1 161	REXEL SA	EUR	30 984	26 517	0.10
224	RHEINMETALL AG	EUR	113 930	121 408	0.45

Swiss Life Index Funds (LUX) Equity EMU

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
3 253	RWE AG	EUR	110 426	106 145	0.39
1 758	SAFRAN SA	EUR	361 818	347 996	1.29
2 323	SAMPO OYJ	EUR	92 823	93 872	0.35
5 856	SANOFI SA	EUR	525 401	592 627	2.20
5 372	SAP SE	EUR	974 911	1 062 151	3.93
135	SARTORIUS AG	EUR	32 138	33 669	0.12
150	SARTORIUS STEDIM BIOTECH	EUR	26 361	27 600	0.10
2 799	SCHNEIDER ELECTRIC SE	EUR	654 627	642 929	2.38
386	SCOUT24 SE	EUR	27 940	26 673	0.10
128	SEB SA	EUR	13 771	12 109	0.04
3 910	SIEMENS AG - REG	EUR	687 427	664 386	2.46
3 085	SIEMENS ENERGY AG	EUR	74 441	80 364	0.30
1 451	SIEMENS HEALTHINEERS AG	EUR	79 201	76 294	0.28
10 379	SNAM SPA	EUR	44 479	46 529	0.17
3 719	SOCIETE GENERALE SA	EUR	85 780	81 186	0.30
455	SODEXO SA	EUR	39 243	36 628	0.14
79	SOFINA SA	EUR	17 526	17 380	0.06
11 399	STELLANTIS NV	EUR	227 848	172 558	0.64
3 484	STMICROELECTRONICS NV	EUR	141 159	100 235	0.37
2 995	STORA ENSO OYJ - R	EUR	37 806	35 027	0.13
382	SYENSQO SA	EUR	35 581	28 421	0.11
683	SYMRISE AG	EUR	77 486	81 311	0.30
332	TALANX AG	EUR	24 696	25 846	0.10
51 371	TELECOM ITALIA SPA/MILANO	EUR	11 474	12 288	0.05
23 671	TELEFONICA SA	EUR	99 069	96 909	0.36
278	TELEPERFORMANCE SE	EUR	27 750	27 483	0.10
2 431	TENARIS SA	EUR	35 729	32 028	0.12
7 241	TERNA - RETE ELETTRICA NAZIONALE	EUR	54 973	56 929	0.21
487	THALES SA	EUR	78 482	74 024	0.27
11 051	TOTALENERGIES SE	EUR	703 462	687 261	2.55
651	UCB SA	EUR	88 293	106 569	0.39
1 079	UMICORE SA	EUR	16 061	12 301	0.05
608	UNIBAIL RODAMCO REITS	EUR	46 154	44 056	0.16
7 787	UNICREDIT SPA	EUR	276 274	291 078	1.08
4 234	UNIVERSAL MUSIC GROUP NV	EUR	121 067	100 049	0.37
2 746	UPM-KYMMENE OYJ	EUR	91 605	83 973	0.31
3 546	VEOLIA ENVIRONNEMENT SA	EUR	104 886	106 167	0.39
351	VERBUND AG	EUR	26 730	27 080	0.10
2 578	VINCI SA	EUR	264 691	278 811	1.03
3 711	VIVENDI SE	EUR	36 571	37 648	0.14
552	VOESTALPINE AG	EUR	14 170	12 188	0.05
152	VOLKSWAGEN AG	EUR	17 992	15 352	0.06
1 061	VOLKSWAGEN AG - PFD	EUR	115 378	102 047	0.38
3 772	VONOVIA SE	EUR	101 237	117 611	0.44

Swiss Life Index Funds (LUX) Equity EMU

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
904	WAREHOUSES DE PAUW CVA	EUR	23 375	21 823	0.08
2 589	WARTSILA OYJ ABP	EUR	49 986	51 832	0.19
1 279	WOLTERS KLUWER NV	EUR	194 449	197 158	0.73
1 155	ZALANDO SE	EUR	26 586	27 073	0.10
Total Shares			27 076 105	26 886 212	99.59
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			27 076 105	26 886 212	99.59
Total Investments			27 076 105	26 886 212	99.59

Swiss Life Index Funds (LUX) Equity EMU

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Banks	10.93	France	31.49
Technology Hardware and Equipment	8.92	Germany	26.13
Personal Goods	8.07	Netherlands	18.90
Software and Computer Services	6.63	Spain	7.86
Non-life Insurance	5.91	Italy	6.38
Automobiles and Parts	4.72	Finland	3.06
Pharmaceuticals and Biotechnology	4.70	Belgium	2.46
Aerospace and Defense	4.11	Ireland	0.89
Oil, Gas and Coal	4.00	Austria	0.57
Chemicals	3.95	Luxembourg	0.50
Electricity	3.51	Portugal	0.48
Telecommunications Service Providers	3.16	Switzerland	0.44
Construction and Materials	3.05	United Kingdom	0.29
General Industrials	2.98	Bermuda	0.14
Beverages	2.61		99.59
Electronic and Electrical Equipment	2.60		
Medical Equipment and Services	2.40		
Gas, Water and Multi-utilities	2.12		
Industrial Transportation	1.93		
Media	1.78		
Investment Banking and Brokerage Services	1.54		
Food Producers	1.48		
Retailers	1.21		
Industrial Support Services	1.18		
Personal Care, Drug and Grocery Stores	1.15		
Industrial Engineering	0.93		
Real Estate Investment and Services	0.56		
Industrial Materials	0.55		
Real Estate Investment Trusts	0.49		
Life Insurance	0.48		
Household Goods and Home Construction	0.46		
Health Care Providers	0.41		
Telecommunications Equipment	0.40		
Travel and Leisure	0.34		
Industrial Metals and Mining	0.23		
Consumer Services	0.10		
	99.59		

Notes to the financial statements

1 - General

Swiss Life Index Funds (LUX) (the “Fund”) was incorporated on June 12, 2008 under Luxembourg laws as a *Fonds Commun de Placement* (FCP) for an unlimited period of time.

The main objective of the Fund is the active management of different portfolios for the benefit of the Unitholders according to the respective investment strategy of each Sub-Fund.

The Fund can invest in a broad range of securities within the limits of the amended Law of 2010.

The Board of Directors of the Management Company defines the investment objectives and policy for each Sub-Fund as described in the Data Sheets and is responsible for the application of these policies.

As at August 31, 2024, four Sub-Funds are in activity:

- Swiss Life Index Funds (LUX) Income (EUR)
- Swiss Life Index Funds (LUX) Balance (EUR)
- Swiss Life Index Funds (LUX) Dynamic (EUR)
- Swiss Life Index Funds (LUX) Equity EMU

As at August 31, 2024, the Fund has issued the following Classes of Units in the following Sub-Funds:

- Swiss Life Index Funds (LUX) Income (EUR): R-Units
- Swiss Life Index Funds (LUX) Balance (EUR): R-Units
- Swiss Life Index Funds (LUX) Dynamic (EUR): R-Units
- Swiss Life Index Funds (LUX) Equity EMU: AM-Units and I-Units.

The objective of Swiss Life Index Funds (LUX) Income (EUR) is to achieve medium to long term optimal investment returns based on a Euro perspective.

Taking advantage of international diversification opportunities, this Sub-Fund invests, after deduction of liquid assets, at least two thirds of its net assets in stock and bonds indices products, through investment via UCITS and/or other UCIs (including but not limited to Exchange Traded Funds (“ETF”)) or via derivative instruments. Up to one third of its net assets may be invested in assets which comply with the provisions set forth. In any case, the investments by the Sub-Fund in other UCIs may not exceed the limits set forth in the prospectus.

In addition and cumulatively to the rule defined above, at least 51% of the net assets of the Sub-Fund’s portfolio on a consolidated basis shall be invested to Money Market Instruments, bonds, notes or similar fixed or variable debt instruments directly or indirectly.

The objective of Swiss Life Index Funds (LUX) Balance (EUR) is to achieve medium to long term optimal investment returns based on a Euro perspective.

Taking advantage of international diversification opportunities, this Sub-Fund invests, after deduction of liquid assets, at least two thirds of its net assets in stock and bonds indices products, through investment via UCITS and/or other UCIs (including but not limited to Exchange Traded Funds (“ETF”)) or via derivative instruments. Up to one third of its net assets may be invested in other assets which comply with the provisions set forth. In any case, the investments by the Sub-Fund in other UCIs may not exceed the limits set forth in the prospectus.

The objective of Swiss Life Index Funds (LUX) Dynamic (EUR) is to achieve medium to long term optimal investment returns based on a Euro perspective.

Taking advantage of international diversification opportunities, this Sub-Fund invests, after deduction of liquid assets, at least two thirds of its net assets in stock and bonds indices products, through investment via UCITS and/or other UCIs (including but not limited to Exchange Traded Funds (“ETF”)) or via derivative instruments. Up to one third of its net assets may be invested in other assets which comply with the provisions set forth. In any case, the investments by the Sub-Fund in other UCIs may not exceed the limits set forth in the prospectus.

The investment objective of Swiss Life Index Funds (LUX) Equity EMU is to provide the unitholders with a return in line with the performance of the **MSCI EMU Index** (the “Underlying Index”) (see description under the section “Description of the Underlying Index”).

Notes to the financial statements (continued)

The Sub-Fund may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the Sub-Fund, or to the illiquidity of certain securities.

2 - Significant accounting policies

2.1 Presentation of financial statements

The financial statements have been prepared in accordance with the generally accepted accounting principles for investment funds in Luxembourg.

2.2 Calculation of the Net Asset Value

The Net Asset Value (NAV) per Unit will be determined as of any Valuation Day on the basis of the closing prices of the previous Business Day by dividing the net assets attributable to the relevant Sub-Fund, being the value of the portion of assets less the portion of liabilities attributable to such Sub-Fund, on any such Valuation Day, by the number of units then outstanding, in accordance with the valuation rules set forth below. The NAV per Unit may be rounded up or down to the nearest unit of the relevant currency as the Management Company will determine.

2.3 Valuation principles

2.3.1 Securities, including any financial assets ("derivatives"), listed or dealt in on a Regulated Market or on any Other Regulated Market will be valued on the basis of the last available closing price on the previous Business Day or may be valued at the average price (average between the last available bid price and asked price) of the securities on the corresponding securities market on which the Fund's assets were listed or dealt in on the Valuation Day, unless this price is not representative of the fair market value of the relevant assets. If the security is listed or dealt in on several Regulated Markets, it will be valued on the basis of the last available price on the relevant market which is normally the principal market of such assets.

2.3.2 In the event that any assets held by the Fund on the Valuation Day are not listed or dealt in on any Regulated Market or on any Other Regulated Market, or if they are not exchange-listed, or if, in the case of securities which are exchange-listed or traded on some Other Regulated Market, the value ascertained in accordance with paragraphs (2.3.1) or (2.3.4) to (2.3.7) does not reflect the fair market value, their value must be determined on the basis of the reasonably foreseeable sales price determined prudently and in good faith by the Board of Directors of the Management Company.

2.3.3 Money Market Instruments will be valued on a linear basis over the period from purchase until maturity and other liquidity will be valued at their nominal value plus accrued interest.

2.3.4 Units or shares of open-ended UCITS and/or other UCIs will be valued at their last determined and available net asset value or, if such price is not representative of the fair market value of such assets, then the price shall be determined by the Board of Directors of the Management Company on a fair and equitable basis.

Units or shares of a closed-ended UCI will be valued at their last available stock market value.

2.3.5 Forward foreign exchange transactions and options will be valued strictly at the last available market or broker prices. Where a Valuation Day is also the settlement date of an option, the relevant options will be valued at their relevant final settlement price.

2.3.6 The liquidating value of futures, forward or options contracts not traded on Regulated Markets, stock exchanges in Other States or on Other Regulated Markets shall mean their net liquidating value determined, pursuant to the policies established by the Board of Directors of the Management Company, on a basis consistently applied for each different variety of contracts. The liquidating value of futures, forward or options contracts traded on Regulated Markets, stock exchanges in Other States or on Other Regulated Markets shall be based upon the last available settlement prices of these contracts on Regulated Markets, stock exchanges in Other States or on other Regulated Markets on which the particular futures, forward or options contracts are traded by the Company; provided that if a futures, forward or option contract could not be liquidated

Notes to the financial statements (continued)

on the day with respect to which net assets are being determined, the basis for determining the liquidating value of such contract shall be such value as the Board of Directors of the Management Company may deem fair and reasonable.

2.3.7 Financial instruments (“derivatives”) which are not officially listed or dealt in on a Regulated Market or on any Other Regulated Market are valued according to generally recognized valuation rules which can be verified by auditor.

2.3.8 All other securities and assets will be valued at fair market value as determined by the Board of Directors of the Management Company.

2.4 Valuation of futures contracts

Unrealised gains or losses are recorded in “Unrealised appreciation/depreciation on financial futures contracts”, in the Statement of Net Assets.

Net change in unrealised appreciation/depreciation on futures contracts is included in “Change in net unrealised profit/(loss) on financial futures contracts” in the Statement of Operations and Changes in Net Assets.

2.5 Valuation of forward foreign exchange contracts

The unrealised gain (loss) of outstanding forward foreign exchange contracts is valued on the basis of the forward exchange rates prevailing at valuation date.

2.6 Net realised gain (loss) on sales of securities

The realised gains or losses on the sales of securities are calculated on the basis of the average cost of the securities sold.

2.7 Conversion of foreign currencies

Bank accounts, other net assets and the valuation of the investments in securities held denominated in currencies other than the currency of account of the different Sub-Funds are converted at the mid closing spot rates on the valuation date. Income and expenses denominated in currencies other than the currency of the different Sub-Funds are converted at the mid closing spot rates at payment date. The cost of securities denominated in currencies is other than the currency of account of the different Sub-Funds is converted at the mid closing spot rate prevailing on the day of acquisition.

2.8 Accounting of securities’ portfolio transactions

The securities’ portfolio transactions are accounted for the bank business day following the transaction dates.

2.9 Receivable for securities sold, Payable for securities purchased

The account “Receivables on securities sales” can also include receivables from foreign currency transactions.

The account “Payables on securities purchases” can also include payables from foreign currency transactions.

2.10 Income recognition

Dividends, net of withholding taxes, are recognized as income on the date upon which the relevant securities are first listed as “ex-dividend”. Interest income is accrued on a daily basis.

2.11 Securities lending and borrowing

The Fund may enter into securities lending and borrowing transactions provided that they comply with the rules applicable to UCIs.

The Fund may only lend or borrow securities either directly or through a standardized system organized by a recognised clearing institution or through a lending system organised by a financial institution subject to prudential supervision rules considered by the CSSF as equivalent to those prescribed by Community law and specialised in this type of transaction.

As part of lending transactions, the Fund must receive a guarantee, the value of which must be, during the lifetime of the agreement, at least equal at anytime to 90% of the global valuation of the securities lent.

2.12 Repurchase Agreement Transactions

The Fund may enter into repurchase agreement transactions which consist of the purchase and sale of securities with a clause reserving the seller the right or the obligation to repurchase from the acquirer the securities sold at a price and term specified by the two parties in their contractual arrangement.

Notes to the financial statements (continued)

The Fund can act either as purchaser or seller in repurchase agreement transactions or a series of continuing repurchase transactions.

2.13 Receivable and payable on spot exchange

Internal transfer between cash accounts in foreign currencies with a maturity less than three days are under caption "Receivable on spot exchange" and "Payable on spot exchange" in the Statement of Net Assets.

3 - Management fees and Investment Management fees

For the services they provide, the Portfolio Manager and/or the distributors of units as may be designated by the Management Company and/or Swiss Life Asset Management AG for its services rendered under the agreement relating to the provision of supporting services, are entitled to a management fee as listed below:

The management fee is payable quarterly in arrears and calculated as a percentage of the NAV on the basis of the NAV of the Sub-Fund determined on each Valuation Day.

The Management fees rates applicable as at August 31, 2024, are as follows :

Sub-Funds	Class of shares	Management fees p.a.
Swiss Life Index Funds (LUX) Income (EUR)	R-Units - Capitalisation	1.30%
Swiss Life Index Funds (LUX) Balance (EUR)	R-Units - Capitalisation	1.40%
Swiss Life Index Funds (LUX) Dynamic (EUR)	R-Units - Capitalisation	1.50%
Swiss Life Index Funds (LUX) Equity EMU	AM-Units - Capitalisation	0.00%
	I-Units - Capitalisation	0.08%

4 - Depositary and Administrative Agent

The Depositary and Paying Agent shall be entitled to a fee calculated according to percentages of the respective average total net assets of the Sub-Funds during the month concerned and paid monthly out of the assets of the Fund. The depositary fees (including any sub-depositary fees) rate applicable as at August 31, 2024 is 0.05%.

The Administrative Agent shall be entitled to receive a fee calculated as a percentage per year of the average total net assets of each Sub-Fund, payable monthly out of the assets of the Fund, at the effective rate of 0.13% as at August 31, 2024.

5 - Taxation

In accordance with current legislation, the Fund is generally liable in Luxembourg to the *taxe d'abonnement* of 0.05%. This rate is however of 0.01% per annum for institutional Sub-Funds or classes. Each of the Fund's Sub-Funds is liable to the *taxe d'abonnement* of 0.01%, calculated quarterly on the basis of such relevant Sub-Fund's net assets and payable at the end of the quarter in question. This tax is calculated and payable quarterly on the basis of the relevant Sub-Fund's net assets and payable at the end of the quarter in question.

Class "R" Units which is open to any investor, is subject to a *taxe d'abonnement* at an annual rate of 0.05% of its net assets which is calculated and payable quarterly at the end of the relevant quarter.

Class "I" Units, which is restricted to institutional investors is subject to a *taxe d'abonnement* at an annual rate of 0.01% of its net assets which is calculated and payable quarterly at the end of the relevant quarter.

Income received by the Fund on foreign investments which may be liable to withholding taxes in the country of origin is collected by the Fund after deduction of the relevant tax. Withholding taxes are not recoverable or refundable.

Notes to the financial statements (continued)

6 - Financial futures contracts

As at August 31, 2024, the Sub-Funds had the following positions on futures contracts detailed below:

Please refer to the note 7 for detailed collateral information.

All futures are held with the broker Newedge.

Swiss Life Index Funds (LUX) Income (EUR)

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised gain/(loss) EUR
USD	US LONG BOND	Dec-24	30	-	2 880 299	(20 327)
USD	US 10 YR NOTE FUTURE	Dec-24	100	-	9 279 858	(31 761)
EUR	EURO STOXX 50	Sep-24	157	-	7 784 029	56 520
USD	S&P 500 EMINI	Sep-24	23	-	5 868 335	164 516
CAD	S&P/TSE 60 IX FUT	Sep-24	3	-	563 842	41 937
					26 376 363	210 885

The counterparty of the futures contracts is SOCIETE GENERALE.

Swiss Life Index Funds (LUX) Balance (EUR)

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised gain/(loss) EUR
USD	US LONG BOND	Dec-24	17	-	1 632 170	(11 519)
USD	US 10 YR NOTE FUTURE	Dec-24	60	-	5 567 915	(19 057)
EUR	EURO STOXX 50	Sep-24	327	-	16 212 595	121 200
USD	S&P 500 EMINI	Sep-24	29	-	7 399 205	193 997
CAD	S&P/TSE 60 IX FUT	Sep-24	6	-	1 127 685	83 875
					31 939 570	368 496

The counterparty of the futures contracts is SOCIETE GENERALE.

Swiss Life Index Funds (LUX) Dynamic (EUR)

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised gain/(loss) EUR
USD	US LONG BOND	Dec-24	4	-	384 040	(2 710)
USD	US 10 YR NOTE FUTURE	Dec-24	16	-	1 484 777	(5 082)
EUR	EURO STOXX 50	Sep-24	290	-	14 378 142	97 800
USD	S&P 500 EMINI	Sep-24	13	-	3 316 885	86 903
CAD	S&P/TSE 60 IX FUT	Sep-24	4	-	751 790	55 916
					20 315 634	232 827

The counterparty of the futures contracts is SOCIETE GENERALE.

Swiss Life Index Funds (LUX) Equity EMU

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised gain/(loss) EUR
EUR	MSCI EMU FUTURE	Sep-24	3	-	89 745	275
					89 745	275

The counterparty of the future contract is SOCIETE GENERALE.

Notes to the financial statements (continued)

7 - Margin Accounts

Margin accounts are unavailable cash held at Broker on collateral for futures. Margin accounts are under caption "cash at bank" in the Statement of Net Assets.

As at August 31, 2024, margin deposits for futures derivatives, are as follows:

Sub-Funds	Sub-Fund's Currency	Counterparty	Type of collateral	Amount (in Sub-Fund's Currency)
Swiss Life Index Funds (LUX) Income (EUR)	EUR	Newedge	Cash	935 733
Swiss Life Index Funds (LUX) Balance (EUR)	EUR	Newedge	Cash	1 387 003
Swiss Life Index Funds (LUX) Dynamic (EUR)	EUR	Newedge	Cash	1 034 893
Swiss Life Index Funds (LUX) Equity EMU	EUR	Newedge	Cash	5 868

8- Exchange rates

The following exchange rates have been used for the preparation of these financial statements:

1 EUR =	1.49180	CAD	1 EUR =	0.93915	CHF
1 EUR =	0.84225	GBP	1 EUR =	161.17015	JPY
1 EUR =	1.10690	USD			

9 - Securities lending

As at August 31, 2024, all security loans are collateralised with securities listed on an EU stock exchange.

The market value of the securities lent was as follows:

Sub-Fund	Market value of securities lent (EUR)
Swiss Life Index Funds (LUX) Income (EUR)	131 100
Swiss Life Index Funds (LUX) Balance (EUR)	307 727
Swiss Life Index Funds (LUX) Dynamic (EUR)	28 624

The counterparty and the lending agent for the securities lending is Société Générale (France).

The amount of non-cash collateral for Equity Lending Programme is detailed as follows:

Swiss Life Index Funds (LUX) Income (EUR)

Instrument Type	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-Fund Currency)
Equity	BAE SYSTEMS PLC	-	EUR	20 445
Equity	DARKTRACE PLC	-	EUR	39 902
Equity	NEXT PLC	-	EUR	5 182
Equity	SAP SE	-	EUR	81 001
				146 530

Swiss Life Index Funds (LUX) Balance (EUR)

Instrument Type	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-Fund Currency)
Equity	BAE SYSTEMS PLC	-	EUR	1 322
Equity	DARKTRACE PLC	-	EUR	326 970
				328 292

Notes to the financial statements (continued)

Swiss Life Index Funds (LUX) Dynamic (EUR)

Instrument Type	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-Fund Currency)
Equity	DARKTRACE PLC	-	EUR	30 032
Equity	TAYLOR WIMPEY PL	-	EUR	1 999
				32 031

For the year ended August 31, 2024, the securities lending income generated by the Fund is as follows:

Sub-Funds	Currency	Total gross amount of securities lending income (in Sub-Fund currency)	Direct and indirect costs and fees deducted from gross securities lending income (in Sub-Fund currency)	Total net amount of securities lending income (in Sub-Fund currency)
Swiss Life Index Funds (LUX) Income (EUR)	EUR	13 775	2 066	11 709
Swiss Life Index Funds (LUX) Balance (EUR)	EUR	12 438	1 866	10 572
Swiss Life Index Funds (LUX) Dynamic (EUR)	EUR	6 909	1 036	5 873

The difference between the net amount and the gross amount is explained by the profit sharing which is detailed here below:

- 85% for the Sub-Fund;
- 15% for Société Générale.

10 - Management fees for underlying investment funds

Management fees charged by underlying Investment Funds during the year ended August 31, 2024 are as follows:

Name of Investment Fund	Management fees rate (maximum)
SWISS LIFE FUND (F) MONEY MARKET EURO - I	0.30%
AMUNDI ETF CASH 3 MONTHS EUROMTS INVESTMENT GRADE UCITS	0.14%
ISHARES MSCI EM UCITS ETF USD	0.18%
ISHARES EURO GOVERNMENT BOND 3-5 YEAR UCITS ETF	0.20%
ISHARES EURO GOVERNMENT BOND 11 PLC UCITS ETF	0.15%
INVESCO MARKETS PLC- S&P 500 UCITS ETF	0.05%
HSBC EURO STOXX 50 ETF	0.05%
VANGUARD FTSE 100 UCITS ETF - D	0.10%
DB X-TRACKERS II - IBOXX SOVEREIGNS EUROZONE TOTAL RETURN INDEX ETF - 1C	0.11%
DB X-TRACKERS II - IBOXX SOVEREIGNS EUROZONE 5-7 TOTAL RETURN INDEX ETF - 1C	0.17%
LOMBARD ODIER SHORT-TERM MONEY MARKET - IC	0.22%
AMUNDI INDEX SOLUTIONS SICAV EURO GOVERNMENT BOND	0.09%
AMUNDI INDEX SOLUTION EURO GOVT TILTED GREEN BOND	0.14%

11 - Dilution Levy

Where subscriptions, redemptions, and/or conversions in a Sub-Fund cause the Sub-Fund to buy and/or sell underlying investments, the value of these investments may be affected by bid/offer spreads, trading costs and related expenses in particular but not exclusively transaction charges, brokerage fees, and taxes.

Notes to the financial statements (continued)

As a result, the Net Asset Value per Units of a Sub-Fund may be diluted as a result of subscriptions for or redemptions of Units in the Sub-Fund at a price that does not reflect the actual price obtained in the underlying asset transactions undertaken on behalf of the Sub-Fund to accommodate the resulting inflows or outflows.

In order to protect existing or remaining investors from the potential effect of dilution, the Fund may apply a dilution levy as further explained below.

In practice, an adjustment may be made to the price at which subscriptions or redemptions shall be settled in order to cover the percentage estimate of costs and expenses to be incurred by the relevant Sub-Fund in relation to such subscriptions or redemptions respectively.

The dilution levy to be applied is not expected to exceed 2% of the NAV per unit and is payable to the Sub-Fund concerned. However, the Fund may decide to go beyond this limit or any other limit set forth in any relevant Sub-Fund supplement in exceptional circumstances (such as, but not limited to, higher market volatility) to protect Unitholders' interests. A periodical review will be undertaken in order to verify the appropriateness of the dilution levy in view of market conditions. The Company may also waive the dilution levy in favor of the respective Sub-fund to the extent that issues and redemptions can be offset against each other on a Valuation day.

The dilution levy will have the following effect on subscriptions or redemptions:

(a) on a Sub-Fund experiencing subscriptions on a dealing day the dilution levy will be added as a premium to the subscription price and ;

(b) on a Sub-Fund experiencing redemptions on a dealing day, the dilution levy will be deducted as a discount from the redemption price.

The dilution levy will be allocated to the assets of the Sub-Fund and will, therefore, benefit the existing or remaining investors.

The anti-dilution mechanism in scope for the sub-funds Swiss Life Index Funds (LUX) – Equity EMU and was applied four times between the launch of the sub-funds and the end of fiscal year.

12 - Subsequent event

The launch of the Sub-Fund Swiss Life Index Funds (LUX) Equity ESG EMU is scheduled for September 11, 2024.

Unaudited information

1 - SFTR Regulation

Securities lending

Following the Regulation 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions, only transactions on securities lending were subject to this Regulation, during the year ending August 31, 2024:

	Swiss Life Index Funds (LUX) Income (EUR)	Swiss Life Index Funds (LUX) Balance (EUR)	Swiss Life Index Funds (LUX) Dynamic (EUR)
Amount of securities lent in absolute amount (in Sub-Fund's currency)	See note 9	See note 9	See note 9
Sub-Fund currency			
Proportion of total lendable Assets*	0.09%	0.21%	0.04%
Proportion of AUM	0.09%	0.20%	0.04%
Maturity tenor of the securities lending broken down in the following maturity buckets			
Less than one day	-	-	-
One day to one week	-	-	-
One week to one month	-	-	-
One month to three months	-	-	-
Three months to one year	-	-	-
Above one year	-	-	-
Open maturity	See note 9	See note 9	See note 9
Counterparty			
Name of the counterparty	Société Générale	Société Générale	Société Générale
Country of domicile of the counterparty	France	France	France
Gross volume of outstanding transactions	See note 9	See note 9	See note 9
Data of collateral			
<i>Type of collateral:</i>			
Cash			
Securities	See note 9	See note 9	See note 9
<i>Quality of collateral:</i>			
Issuer	See note 9	See note 9	See note 9
Rating	-	-	-
Maturity tenor of the collateral broken down in the following maturity buckets			
Less than one day	-	-	-
One day to one week	-	-	-
One week to one month	-	-	-
One month to three months	-	-	-
Three months to one year	-	-	-
Above one year	-	-	-
Open maturity	See note 9	See note 9	See note 9
Data on return and cost for securities lending	See note 9	See note 9	See note 9
Safekeeping of collateral received by the Fund as part of securities lending			
Name of custodian	Société Générale	Société Générale	Société Générale
Securities	See note 9	See note 9	See note 9
Cash	-	-	-

All transactions are bilateral transactions.

The collateral on securities lent is not reused.

* The proportion of total lendable assets represents the market value of the securities lent/ market value of the portfolio of the Sub-Fund.

Unaudited information (continued)

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Swiss Life Index Funds (LUX) Income (EUR)	EUR	SAP SE	81 001
	EUR	DARKTRACE PLC	39 902
	EUR	BAE SYSTEMS PLC	20 445
	EUR	NEXT PLC	5 182
Swiss Life Index Funds (LUX) Balance (EUR)	EUR	DARKTRACE PLC	326 970
	EUR	BAE SYSTEMS PLC	1 322
Swiss Life Index Funds (LUX) Dynamic (EUR)	EUR	DARKTRACE PLC	30 032
	EUR	TAYLOR WIMPEY PL	1 999

2 - Global Risk Management

In terms of risk management, the Board of Directors of the Management Company has chosen the commitment approach in order to determine the global risk.

3 - Remuneration policy

During the financial year ending December 31, 2023, the Management Company employed 90.75 staff (FTE) for a total consideration of 9 374 306 EUR (including 1 258 000 EUR of variable remuneration). The total remuneration of the Staff (27,15 FTE) involved in the UCITS activities represents 3 354 723 EUR (including 627 500 EUR of variable remuneration). The total consideration to be allocated to the risk takers (6.85 FTE) amounts 1 790 036 EUR, of which 465 000 EUR represent the variable part of the remuneration. Further information about the remuneration policy is available on demand at the registered office of the Management Company.

A. General disposition

Swiss Life Asset Managers Luxembourg ("SLAM LUX") is a management company within the meaning of Article 101(2) of the amended Luxembourg law of 17 December 2010 on undertakings for collective investment, and an alternative investment fund manager pursuant to Article 5(2) of the Luxembourg law of 12 July 2013 on alternative investment fund managers. Therefore SLAM LUX is subject to the applicable regulatory provisions governing the establishment of remuneration systems as defined under:

- The UCITS Directive 2014/91/EU ("UCITS V"), the ESMA Guidelines on sound remuneration policies under the UCITS Directive (ESMA/2016/575), dated 14 October 2016,
- The Alternative Investment Fund Managers Directive 2011/61/EU ("AIFMD"), transposed into the Luxembourg AIFM Law dated 12 July 2013, as amended from time to time, the ESMA Guidelines on sound remuneration policies under the AIFMD (ESMA/2013/232), dated 03 July 2013 and as amended on 14 October 2016 (ESMA/2016/579),
- The final report of the ESMA Guidelines on sound remuneration policies under the UCITS Directive and AIFMD (ESMA/2016/411), dating from 31 March 2016 (the "Guidelines").

The present remuneration policy ("policy") of SLAM LUX is aligned with and based on its ultimate parent's compensation policy, Swiss Life Holding AG (the "Group Compensation policy"). In the context of managing undertaking for collective investment on transferable securities ("UCITS") and alternative investment funds ("AIFs") (jointly hereafter referred to as the "Funds"), the policy sets out principles applicable to the remunerations of senior management, risk takers, control functions and any employee receiving total remuneration that falls within the remuneration bracket of senior management and risk takers whose professional activities have a material impact on the risk profiles of the management company or of the Funds that they manage ("identified staff").

The policy is consistent with the application of the provisions of the European and Luxembourgish laws and regulations related to remuneration and corporate governance. The following principles are applied in such a way and to such an extent that is appropriate to the size, internal organization and type, scope and complexity of SLAM LUX, taking into account the affiliation to Swiss Life Group.

Unaudited information (continued)

B. Philosophy

The policy is consistent with, and promotes, sound and effective risk management and that neither encourage risk taking which is inconsistent with the risk profiles, rules or instruments of incorporation of the Funds managed nor impair compliance with SLAM LUX's duty to act in the best interest of the Funds and its investors. It is in accordance with the business strategy, objectives, values and interests of SLAM LUX and the Funds that it manages and of the investors in such Funds, and includes measures to avoid conflicts of interest.

The policy is aimed at aligning remuneration with prudent risk-taking and underpins the performance culture required by the corporate strategy and is part of the HR policy. The aim is to retain well-qualified employees and gain new, highly skilled staff. The compensation system is in line with the market environment and must be competitive. The individual overall compensation takes into account the employee's professional skills, engagement and personal performance.

C. Remuneration structure overview

The policy and practice includes a fixed compensation, a variable compensation based on achievement of the annual objectives, which is generally paid in cash and possibly in shares and, if applicable, as deferred compensation in cash, and a long-term variable compensation component in the form of an equity compensation plan, as well as contributions to occupational provisions and risk insurance and other benefits. Fixed and variable components of total compensation are appropriately balanced and allow the possibility to pay no variable compensation component.

a. Fixed remuneration

The basic salary is determined according to the employee's function and skill set, and is annually reassessed and adjusted if appropriate. Salary comparison studies and recognized job evaluation systems are used to check appropriateness and to ensure internal and external comparability. The fixed component of the remuneration shall represent a substantial high proportion of the total remuneration allowing SLAM LUX to operate a fully flexible bonus policy.

b. Variable remuneration

The variable bonus in cash and potential participation in the equity compensation plan of Swiss Life Group is based on achievement of the annual objectives. It is determined on the basis of the actual performance of individuals or teams (performance-linked payment) in relation to the objectives set and Swiss Life Group's annual results. As SLAM LUX operates a fully flexible bonus policy, variable compensation may decrease as a result of negative performance but may also go down to zero in some cases.

Quantitative and qualitative performance is also always assessed on the basis of the competencies required for the function held, such as professional expertise, entrepreneurship, task fulfilment, cooperation and leadership. The percentage weighting between the individual and/or team performance and the share in the business line's success depends on the position and responsibilities of the function holder.

The share in the success is measured using quantitative Group objectives (Key Performance Indicators or "KPIs"). The main KPIs, besides the key figures relating to annual profit, return on equity and solvency, are the savings of the administration costs the risk and fee result and the profitability of the new business.

The share in the company's success is measured using quantitative Group targets (Key Performance Indicators, KPIs), which are defined in advance for the following three years as part of medium term planning. The main KPIs for the medium term planning are, besides the annual profit, payout capacity, the planned cost savings, the risk and fee result, new business profitability, the return on equity and solvency (Swiss Solvency Test, SST). In order to avoid conduct aimed at the short-term achievement of key indicators with a higher weighting, the individual KPIs are not mechanically weighted in advance. Their individual weighting is determined at the end of each financial year by the Board of Directors of Swiss Life Group as a whole on the basis of a proposal by Swiss Life Group's Compensation Committee taking all developments into account and consideration (discretionary decision).

Personal performance based on the specified quantitative and qualitative objectives is assessed annually in the employee appraisal procedure implemented throughout Swiss Life Group (Group Performance System or "GPS"). Two (2) assessment elements / models are used for determining objectives and evaluating performance:

- the Group Objectives Model ("GOM") relating to qualitative and quantitative objectives; and

Unaudited information (continued)

- the Group Competency Model (“GCM”) for measuring and assessing individual competencies and behavior, including the compliance with regulations.

For persons responsible for control functions, the quantitative objectives are set in such a way that performance is not linked to the result of the monitored business unit, specific products or transactions. In order to be eligible for participating in any variable compensation, a certain GPS target achievement, together with a contract of employment for which notice has neither been given nor received as at the end of the financial year, a regular monthly salary and a level of employment of at least fifty percent (50%).

In particular, SLAM LUX shall be able to withhold bonuses entirely or partly when performance criteria are not met by the individual concerned, the business unit concerned or SLAM LUX seen as a whole. SLAM LUX shall also be able to withhold bonuses where its situation deteriorates significantly, in particular where it can no longer be presumed that it can or will continue to be able to carry out its business as a going concern.

As a matter of principle, no guaranteed variable remuneration is paid. In extraordinary circumstances and only in the context of hiring new staff, an exception to the rule may be made. In any case, such guaranteed variable remuneration is limited to the first year of engagement.

Payments relating to the early termination of a contract reflect performance achieved over time and are designed in a way that does not reward failure.

D. Governance

The policy complies with the proportionality principle as provided by the Guidelines, and therefore has been conceived in a way and to an extent that it is appropriate to size and internal organization as well as the nature, scope and complexity of SLAM LUX’s activities.

Therefore the Board of Directors of SLAM LUX (the “Board of SLAM LUX”) establishes the general principles of the policy in conjunction with Swiss Life Asset Managers Human Resources. In its supervisory function, and in accordance with the Group Compensation policy it oversees the remuneration of the identified staff.

The Board of SLAM LUX is also responsible for approving and maintaining the policy, overseeing its implementation and for reviewing it at least annually. The Compliance Function of SLAM LUX is responsible for keeping the policy up to date, including by recommending, after consulting with Swiss Life Asset Managers Human Resources and Swiss Life Asset Managers Legal & Compliance, any required changes to the Board of SLAM LUX. This policy will be reviewed on a yearly basis by the Compliance Officer of SLAM LUX and given for approval by the Board of SLAM LUX.

No dedicated Compensation Committee has been established at the level of SLAM LUX, as the Swiss Life Group Compensation Committee also covers SLAM LUX.

As a result, this remuneration policy is not primarily controlled by the Managing Director or other Senior Managers.

E. Disclosure

Investors can find more details at:

<https://www.swisslife-am.com/en/home/footer/policies-legal-entities.html>

<https://www.swisslife.com/en/home/about-us/corporate-governance/compensation-policy.html>

In addition, they may request free of charge additional information by writing to:

Swiss Life Asset Managers Luxembourg

4a, rue Albert Borschette

L-1246 Luxembourg

Luxembourg

4 - Sustainable Finance Disclosure Regulation (SFDR)

The Sub-Funds do not promote environmental or social characteristics and do not have sustainable investment as their objective in accordance with Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector (SFDR). Furthermore, the underlying investments of the Sub-Funds do not take into account the EU criteria for environmentally sustainable economic activities.

