



WELLINGTON
MANAGEMENT®

Wellington Management Funds (Luxembourg) III SICAV

An open-ended investment company with variable capital
(*Société d'Investissement à Capital Variable*).

R.C.S. Luxembourg: B 240.609

Management Company: Wellington Luxembourg S.à r.l.

R.C.S. Luxembourg: B 37.861

Audited annual report

For the financial year ended September 30, 2024

No subscriptions can be received on the basis of financial reports alone. Subscriptions are only valid if made on the basis of the current Prospectus and relevant Key Information Document, supplemented by the latest available annual and semi-annual report if published thereafter.

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Wellington Management Funds (Luxembourg) III SICAV

General information to Shareholders

Financial information on Wellington Management Funds (Luxembourg) III SICAV (the "Company")

The Company was incorporated on December 16, 2019 and is authorised under Part I of the Luxembourg law of December 17, 2010 relating to undertakings for collective investment, as amended (the "2010 Law"), and the law of August 10, 1915 on commercial companies, as amended (the "1915 Law") to which the 2010 Law refers, as well as by its articles of incorporation (the "Articles of Incorporation"). The Articles of Incorporation were published in Recueil Electronique des Sociétés et Associations on January 7, 2020.

The Company qualifies as an Undertaking for Collective Investment in Transferable Securities ("UCITS") under Article 1(2) of the UCITS Directive (the "Directive"), and may therefore be offered for sale in European Union ("EU") Member States (subject to registration in countries other than Luxembourg). In addition, applications to register the Company may be made in other countries.

As at September 30, 2024, the Company consisted of the following funds (the "Funds" and each a "Fund"):

- Wellington Emerging Markets Research Equity Core Fund* (SFDR Article 8)
- Wellington US Brand Power Fund (SFDR Article 8)
- Wellington US Quality Growth Fund (SFDR Article 8)
- Wellington Global Property Income Fund (SFDR Article 8)
- Wellington Next Generation Global Equity Fund (SFDR Article 8)
- Wellington European Stewards Fund* (SFDR Article 9)
- Wellington Climate Market Neutral Fund (in liquidation)* (SFDR Article 8)
- Wellington Emerging Markets Health Care Equity Fund* (SFDR Article 8)
- Wellington Next Generation Education Fund (SFDR Article 8)
- Wellington Sustainable Outcomes Fund (SFDR Article 9)
- Wellington Global Equity Income Fund (SFDR Article 8)
- Wellington Global Climate and Environment Fund (in liquidation)* (SFDR Article 9)
- Wellington Asia Quality Income Fund (SFDR Article 8)
- Wellington Global Quality Value Fund* (SFDR Article 8)
- Wellington Multi-Asset High Income Fund (SFDR Article 6)
- Wellington Credit Income Fund (SFDR Article 8)
- Wellington Euro Credit ESG Fund* (SFDR Article 8)
- Wellington Asia Credit Income Fund (SFDR Article 8)
- Wellington Credit Total Return Fund (SFDR Article 8)

* As at September 30, 2024, the Fund is not authorised in Hong Kong and is not available to the public in Hong Kong nor recognised by the Monetary Authority of Singapore under the Securities and Futures Act, Chapter 289 of Singapore, and hence is not available to the retail public in Singapore.

The Funds subject to the disclosure requirements of Articles 8 or 9 of the SFDR Regulation are presented in the Appendix 6 – Sustainable Finance Disclosure Regulation (SFDR) to these financial statements.

For all Shareholders

The Prospectus, the Key Information Document ("KID"), the unaudited semi-annual reports, audited annual reports along with information concerning issue and repurchase prices, the statement of changes in the composition of the investment portfolio and the financial situation of the Company shall be available at the registered office of the Company and from State Street Bank International GmbH, Luxembourg Branch every bank working day in Luxembourg.

Financial information concerning the Company shall be available at the registered office of the Company and from State Street Bank International GmbH, Luxembourg Branch every bank working day in Luxembourg.

Notices to Shareholders

All notices to Shareholders shall be sent to the Shareholders electronically via email. In addition, the Company may decide to inform the Shareholders by other means.

For Swiss investors

BNP PARIBAS, Paris, Zurich branch, Selnaustrasse 16, CH-8002, Zürich, Switzerland, is the Swiss Representative and Paying Agent of the Company. The Prospectus, the KIDs, the unaudited semi-annual reports, the audited annual reports and the statement of changes in the composition of the investment portfolio can be obtained free of charge from BNP PARIBAS.

For Swiss investors (continued)

The Company and its agent may pay retrocessions as remuneration for distribution activity in respect of Fund shares in or from Switzerland. At the request of the investor, the Investment Manager must disclose the amounts of such rebates free of charge. In respect of the shares distributed in or from Switzerland, the place of performance and jurisdiction is the registered office of the Representative in Switzerland. Retrocessions are included in Total Expense Ratio ("TER"). TER have been calculated in accordance with the requirements of Asset Management Association Switzerland ("AMAS") guidelines.

Wellington Management Funds (Luxembourg) III SICAV

Management and administration

Registered and business address of the Company

Wellington Management Funds (Luxembourg) III SICAV
33, Avenue de la Liberté
L-1931 Luxembourg

Board of Directors of the Company

James Barton
Managing Director
Wellington Management International Ltd
London, United Kingdom

Jonathan Griffin (appointed on January 1, 2024)
Independent Director
Luxembourg

Carmine Taglione (appointed on December 1, 2024)
Managing Director
Wellington Management Company
Boston, USA

Alain Vincent Mandy (resigned on December 22, 2023)
Managing Director
Wellington Management International Ltd
London, United Kingdom

Michael McKenna (resigned on November 30, 2024)
Managing Director
Wellington Management International Ltd
London, United Kingdom

Management Company

Wellington Luxembourg S.à r.l.
33, Avenue de la Liberté
L-1931 Luxembourg

Board of Managers of the Management Company

Carine Feipel
Independent Manager
Luxembourg

Lucinda M. Marrs
Senior Managing Director
Wellington Management Company LLP
Boston, MA, USA

Thomas Murray
Managing Director
Wellington Management International Ltd
London, United Kingdom

Thomas Nummer (appointed on January 1, 2024)
Independent Manager
Luxembourg

Nicole Fortmann (appointed on April 1, 2024)
Managing Director
Wellington Management International Ltd
London, United Kingdom

Board of Managers of the Management Company (continued)

Roy Smale (appointed on July 2, 2024)
Senior Managing Director
Wellington Management Europe GmbH
Frankfurt, Germany

Alain Vincent Mandy (resigned on December 22, 2023)
Managing Director
Wellington Management International Ltd
London, United Kingdom

Henry C. Kelly (resigned on December 31, 2023)
Independent Manager
Luxembourg

Conducting Officers of the Management Company

James Thompson
Conducting Officer
Wellington Management International Ltd
London, United Kingdom

Francois Ralet
Conducting Officer
Wellington Luxembourg S.à r.l.
Luxembourg

Thomas Murray
Conducting Officer
Wellington Management International Ltd
London, United Kingdom

Jennifer Nye
Conducting Officer
Wellington Management International Ltd
London, United Kingdom

Rami Lahoud (appointed on November 6, 2023)
Conducting Officer
Wellington Luxembourg S.à r.l.
Luxembourg

Paul S. Mullins (resigned on November 6, 2023)
Conducting Officer
Wellington Luxembourg S.à r.l.
Luxembourg

Depositary, Administrator, Registrar and Transfer Agent and Paying Agent

State Street Bank International GmbH, Luxembourg Branch
49, Avenue J.F. Kennedy
L-1855 Luxembourg

Wellington Management Funds (Luxembourg) III SICAV

Management and administration (continued)

Investment Manager

Wellington Management Company LLP
with registered address at:
251 Little Falls Drive
Wilmington, Delaware 19808, USA
with business address at:
280 Congress Street
Boston, MA 02210, USA

Distributor

Wellington Global Administrator, Ltd
Clarendon House
2 Church Street
P.O. Box HM, 666
Hamilton HMCX
Bermuda

Legal Advisor

Arendt & Medernach S.A.
41A, Avenue J.F. Kennedy
L-2082 Luxembourg

Auditor of the Company and the Management Company

PricewaterhouseCoopers, Société coopérative
2, Rue Gerhard Mercator
B.P. 1443
L-1014 Luxembourg

Swiss Representative and Paying Agent

BNP PARIBAS, Paris, Zurich branch
Selnaustrasse 16
CH-8002 Zürich
Switzerland

Currency Hedging Manager

State Street Bank International GmbH
Solmsstrasse 83
D-60486 Frankfurt am Main
Germany

Facilities Agent

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Singapore Representative*

Wellington Management Singapore Pte. Ltd.
with registered office at:
8 Marina Boulevard, Tower 1
#03-01 Marina Bay Financial Centre
Singapore 018981

* For the Funds recognised in Singapore

Hong Kong Representative**

Wellington Management Hong Kong Limited
17/F, Two International Finance Centre, 8 Finance Street,
Central, Hong Kong,
with phone number (852) 2846 6000 and fax number (852)
2846 6001

** For the Funds authorised in Hong Kong

September 30, 2024

The Board of Directors hereby presents the audited annual report of the Company covering the year from October 01, 2023 to September 30, 2024.

State Street Bank International GmbH, Luxembourg Branch serves as a Depository, Administrator, Registrar and Transfer Agent and Paying Agent of the Company.

Corporate governance and ALFI (the Association of the Luxembourg Fund Industry)

Code of conduct

The preparation of the financial statements of the Company is carried out by State Street Bank International GmbH, Luxembourg Branch, as Administrator under the supervision of the Board of Directors of the Company (the "Directors"). In accordance with the Luxembourg laws and regulations, the Directors have put procedures in place to ensure that appropriate internal controls relevant to accounting records, including the preparation and fair presentation of the financial statements are in place at the Management Company and its services providers, and otherwise to exercise oversight with respect to accounting estimates or judgments made in connection with the preparation of the financial statements. The Directors are satisfied that they have fully complied with these requirements.

The Directors are responsible for ensuring that a high level of corporate governance is met and consider that the Company has complied with the best practices in the Luxembourg funds industry.

In particular, the Directors have adopted the ALFI Code of Conduct (the "Code") which sets out principles of good governance.

The Directors meet at least four times a year and ensure that the Management Company maintains high standards of integrity and control in the Company's operations and that it possesses adequate governance and means of control as Luxembourg laws and regulation demand.

The Directors consider that the Company has complied with the principles of the Code in all material aspects throughout the year ended September 30, 2024. The Directors undertake an annual review of ongoing compliance with the principles of the Code.

The invasion of Ukraine by Russia

The invasion of Ukraine by Russia which began on February 24, 2022 has increased valuation, liquidity and market risk for securities issued by Belarus, Russia and Ukraine, and to a lesser extent, most global markets. As of the date of this report the resolution of this event, and the full potential impact on the Funds, continues to be uncertain. Management continues to monitor developments that may impact financial markets including sanctions, currency repatriation restrictions, debt forgiveness or defaults, and any other actions by governments and developments of the crisis. Management will further assess the impact on the Funds' portfolio operations and valuation and will take any potential actions needed, as facts and circumstances are subject to change and may be specific to investment strategies and jurisdictions. Please refer to the country concentration table presented for each of the Funds in these financial statements to assess the exposure of the net assets to securities issued by companies in Belarus, Russia or Ukraine as of September 30, 2024.



Audit report

To the Shareholders of
WELLINGTON MANAGEMENT FUNDS (LUXEMBOURG) III SICAV

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of WELLINGTON MANAGEMENT FUNDS (LUXEMBOURG) III SICAV (the “Fund”) and of each of its sub-funds as at 30 September 2024, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund’s financial statements comprise:

- the combined statement of net assets as at 30 September 2024;
 - the combined statement of operations and changes in net assets for the year then ended;
 - the statement of investments as at 30 September 2024; and
 - the notes to the financial statements, which include a summary of significant accounting policies.
-

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

*PricewaterhouseCoopers, Société coopérative, 2 rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg
T : +352 494848 1, F : +352 494848 2900, www.pwc.lu*

*Cabinet de révision agréé. Expert-comptable (autorisation gouvernementale n°10028256)
R.C.S. Luxembourg B 65 477 - TVA LU25482518*



In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;



- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds (except for Wellington Climate Market Neutral Fund and Wellington Global Climate and Environment Fund where a decision to liquidate exists) to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 20 December 2024

Steven Libby

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of net assets as at September 30, 2024

	Note	Combined USD	Wellington Emerging Markets Research Equity Core Fund USD	Wellington US Brand Power Fund USD
Assets				
Investment in securities at cost		837,495,523	33,589,190	1,034,525
Unrealised appreciation/(depreciation)		38,430,065	6,284,628	352,254
Investment in securities at market value	2b	875,925,588	39,873,818	1,386,779
Unrealised appreciation on forward foreign exchange contracts	2g (i)	934,549	-	160
Unrealised appreciation on future contracts	2g (ii)	122,868	-	-
Investment in swaptions purchased at market value	2g (iv)	19,562	-	-
Investment in swaps at market value	2g (v)	1,892,065	-	-
Investment in to be announced securities at market value	2g (vi)	8,264,138	-	-
Cash at bank		16,548,547	346,303	8,337
Receivable on investments sold		2,233,907	492,900	-
Receivable for subscriptions		46,688,396	-	-
Margin cash held with brokers	2g (ii)	1,630,628	-	-
Receivable from brokers		2,554,019	-	-
Interest receivable	2f	6,061,700	-	-
Dividend income receivable	2f	302,755	47,054	285
Total assets		963,178,722	40,760,075	1,395,561
Liabilities				
Unrealised depreciation on forward foreign exchange contracts	2g (i)	(200,974)	-	-
Unrealised depreciation on future contracts	2g (ii)	(336,117)	-	-
Investment in options written at market value	2g (iii)	(160,423)	-	-
Investment in swaptions written at market value	2g (iv)	(5,825)	-	-
Investment in swaps at market value	2g (v)	(481,513)	-	-
Investment in to be announced securities at market value	2g (vi)	(2,551,900)	-	-
Payable for investments purchased		(14,055,419)	(438,217)	-
Payable for redemptions		(1,070,372)	-	-
Payable to brokers		(8,290,387)	-	-
Distributions payable	7	(1,923,409)	-	-
Investment management fees payable	4a	(603,126)	(5,200)	(1,409)
Distribution fees payable	4b	(87,856)	(16)	(71)
Administrative fee payable	4c	(323,734)	(18,147)	(450)
Capital gains tax payable	2i	(345,283)	(311,225)	-
Payable to shareholders		(1,421)	-	-
Total liabilities		(30,437,759)	(772,805)	(1,930)
Total net assets		932,740,963	39,987,270	1,393,631

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of net assets (continued)
as at September 30, 2024

	Note	Wellington US Quality Growth Fund USD	Wellington Global Property Income Fund USD	Wellington Next Generation Global Equity Fund USD
Assets				
Investment in securities at cost		75,334,433	987,437	8,336,297
Unrealised appreciation/(depreciation)		7,400,005	214,836	694,015
Investment in securities at market value	2b	82,734,438	1,202,273	9,030,312
Unrealised appreciation on forward foreign exchange contracts	2g (i)	32,033	757	451
Unrealised appreciation on future contracts	2g (ii)	-	-	-
Investment in swaptions purchased at market value	2g (iv)	-	-	-
Investment in swaps at market value	2g (v)	-	-	-
Investment in to be announced securities at market value	2g (vi)	-	-	-
Cash at bank		2,238,410	16,049	145,309
Receivable on investments sold		-	21,113	23,117
Receivable for subscriptions		83,815	606	-
Margin cash held with brokers	2g (ii)	-	-	-
Receivable from brokers		-	-	-
Interest receivable	2f	-	-	-
Dividend income receivable	2f	25,955	3,900	4,197
Total assets		85,114,651	1,244,698	9,203,386
Liabilities				
Unrealised depreciation on forward foreign exchange contracts	2g (i)	(1,185)	(7)	-
Unrealised depreciation on future contracts	2g (ii)	-	-	-
Investment in options written at market value	2g (iii)	-	-	-
Investment in swaptions written at market value	2g (iv)	-	-	-
Investment in swaps at market value	2g (v)	-	-	-
Investment in to be announced securities at market value	2g (vi)	-	-	-
Payable for investments purchased		-	(21,109)	-
Payable for redemptions		(152,839)	(37)	(129,551)
Payable to brokers		-	-	-
Distributions payable	7	-	(3,353)	-
Investment management fees payable	4a	(45,838)	(1,310)	(2,508)
Distribution fees payable	4b	(510)	(18)	(19)
Administrative fee payable	4c	(29,131)	(473)	(3,182)
Capital gains tax payable	2i	-	-	(10,579)
Payable to shareholders		-	-	-
Total liabilities		(229,503)	(26,307)	(145,839)
Total net assets		84,885,148	1,218,391	9,057,547

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of net assets (continued)
as at September 30, 2024

	Note	Wellington European Stewards Fund EUR	Wellington Climate Market Neutral Fund (in liquidation)* USD	Wellington Emerging Markets Health Care Equity Fund USD
Assets				
Investment in securities at cost		1,884,228	-	835,267
Unrealised appreciation/(depreciation)		291,402	-	86,827
Investment in securities at market value	2b	2,175,630	-	922,094
Unrealised appreciation on forward foreign exchange contracts	2g (i)	-	-	228
Unrealised appreciation on future contracts	2g (ii)	-	-	-
Investment in swaptions purchased at market value	2g (iv)	-	-	-
Investment in swaps at market value	2g (v)	-	-	-
Investment in to be announced securities at market value	2g (vi)	-	-	-
Cash at bank		29,611	-	13,364
Receivable on investments sold		-	-	-
Receivable for subscriptions		-	-	-
Margin cash held with brokers	2g (ii)	-	-	-
Receivable from brokers		-	-	-
Interest receivable	2f	-	-	-
Dividend income receivable	2f	2,338	-	1,774
Total assets		2,207,579	-	937,460
Liabilities				
Unrealised depreciation on forward foreign exchange contracts	2g (i)	-	-	(4)
Unrealised depreciation on future contracts	2g (ii)	-	-	-
Investment in options written at market value	2g (iii)	-	-	-
Investment in swaptions written at market value	2g (iv)	-	-	-
Investment in swaps at market value	2g (v)	-	-	-
Investment in to be announced securities at market value	2g (vi)	-	-	-
Payable for investments purchased		-	-	-
Payable for redemptions		-	-	-
Payable to brokers		-	-	-
Distributions payable	7	-	-	(32)
Investment management fees payable	4a	(1,335)	-	(1,503)
Distribution fees payable	4b	(81)	-	(39)
Administrative fee payable	4c	(654)	-	(448)
Capital gains tax payable	2i	-	-	(9,940)
Payable to shareholders		-	-	-
Total liabilities		(2,070)	-	(11,966)
Total net assets		2,205,509	-	925,494

* Fund ceased its activities on November 30, 2023. The statement of net assets has been presented on liquidation basis of accounting.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of net assets (continued)
as at September 30, 2024

	Note	Wellington Next Generation Education Fund USD	Wellington Sustainable Outcomes Fund USD	Wellington Global Equity Income Fund USD
Assets				
Investment in securities at cost		50,252,854	1,055,089	1,241,429
Unrealised appreciation/(depreciation)		8,461,452	429,828	252,889
Investment in securities at market value	2b	58,714,306	1,484,917	1,494,318
Unrealised appreciation on forward foreign exchange contracts	2g (i)	3,097	168	155
Unrealised appreciation on future contracts	2g (ii)	-	-	-
Investment in swaptions purchased at market value	2g (iv)	-	-	-
Investment in swaps at market value	2g (v)	-	-	-
Investment in to be announced securities at market value	2g (vi)	-	-	-
Cash at bank		151,661	65,075	18,401
Receivable on investments sold		192,236	18,932	-
Receivable for subscriptions		34,485	-	-
Margin cash held with brokers	2g (ii)	-	-	-
Receivable from brokers		-	-	-
Interest receivable	2f	-	-	-
Dividend income receivable	2f	66,990	616	2,688
Total assets		59,162,775	1,569,708	1,515,562
Liabilities				
Unrealised depreciation on forward foreign exchange contracts	2g (i)	(15)	-	-
Unrealised depreciation on future contracts	2g (ii)	-	-	-
Investment in options written at market value	2g (iii)	-	-	-
Investment in swaptions written at market value	2g (iv)	-	-	-
Investment in swaps at market value	2g (v)	-	-	-
Investment in to be announced securities at market value	2g (vi)	-	-	-
Payable for investments purchased		-	(18,933)	-
Payable for redemptions		(88,960)	-	-
Payable to brokers		-	-	-
Distributions payable	7	-	-	(881)
Investment management fees payable	4a	(38,020)	(1,567)	(1,394)
Distribution fees payable	4b	(188)	(75)	(24)
Administrative fee payable	4c	(47,095)	(614)	(596)
Capital gains tax payable	2i	-	-	-
Payable to shareholders		-	-	-
Total liabilities		(174,278)	(21,189)	(2,895)
Total net assets		58,988,497	1,548,519	1,512,667

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of net assets (continued)
as at September 30, 2024

	Note	Wellington Global Climate and Environment Fund (in liquidation)* USD	Wellington Asia Quality Income Fund USD	Wellington Global Quality Value Fund** USD
Assets				
Investment in securities at cost		-	1,478,356	48,463,954
Unrealised appreciation/(depreciation)		-	327,915	1,683,384
Investment in securities at market value	2b	-	1,806,271	50,147,338
Unrealised appreciation on forward foreign exchange contracts	2g (i)	-	-	-
Unrealised appreciation on future contracts	2g (ii)	-	-	-
Investment in swaptions purchased at market value	2g (iv)	-	-	-
Investment in swaps at market value	2g (v)	-	-	-
Investment in to be announced securities at market value	2g (vi)	-	-	-
Cash at bank		1,421	30,586	1,368,921
Receivable on investments sold		-	8,354	45,462
Receivable for subscriptions		-	-	-
Margin cash held with brokers	2g (ii)	-	-	-
Receivable from brokers		-	-	-
Interest receivable	2f	-	-	-
Dividend income receivable	2f	-	2,634	122,610
Total assets		1,421	1,847,845	51,684,331
Liabilities				
Unrealised depreciation on forward foreign exchange contracts	2g (i)	-	-	-
Unrealised depreciation on future contracts	2g (ii)	-	-	-
Investment in options written at market value	2g (iii)	-	-	-
Investment in swaptions written at market value	2g (iv)	-	-	-
Investment in swaps at market value	2g (v)	-	-	-
Investment in to be announced securities at market value	2g (vi)	-	-	-
Payable for investments purchased		-	(9,249)	(120,567)
Payable for redemptions		-	-	-
Payable to brokers		-	-	-
Distributions payable	7	-	(5,011)	(53,160)
Investment management fees payable	4a	-	(2,150)	(23,217)
Distribution fees payable	4b	-	(23)	(22)
Administrative fee payable	4c	-	(837)	(14,187)
Capital gains tax payable	2i	-	(3,675)	-
Payable to shareholders		(1,421)***	-	-
Total liabilities		(1,421)	(20,945)	(211,153)
Total net assets		-	1,826,900	51,473,178

* Fund ceased its activities on May 10, 2024. The statement of net assets has been presented on liquidation basis of accounting.

** Fund commenced operations on November 8, 2023.

*** Payable to shareholders represent a residual cash amount payable to the shareholders of the Fund.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of net assets (continued)
as at September 30, 2024

	Note	Wellington Multi-Asset High Income Fund USD	Wellington Credit Income Fund USD	Wellington Euro Credit ESG Fund EUR
Assets				
Investment in securities at cost		33,841,847	106,661,427	57,020,055
Unrealised appreciation/(depreciation)		4,157,574	1,559,668	1,769,651
Investment in securities at market value	2b	37,999,421	108,221,095	58,789,706
Unrealised appreciation on forward foreign exchange contracts	2g (i)	77,255	110,461	8,706
Unrealised appreciation on future contracts	2g (ii)	-	2,631	107,734
Investment in swaptions purchased at market value	2g (iv)	-	-	17,528
Investment in swaps at market value	2g (v)	-	1,814,625	-
Investment in to be announced securities at market value	2g (vi)	-	8,264,138	-
Cash at bank		2,436,291	4,370,079	845,382
Receivable on investments sold		191	-	1,282,740
Receivable for subscriptions		1,232,958	640,912	500
Margin cash held with brokers	2g (ii)	208,615	699,535	468,141
Receivable from brokers		-	2,554,019	-
Interest receivable	2f	98,691	1,356,506	895,342
Dividend income receivable	2f	20,452	991	-
Total assets		42,073,874	128,034,992	62,415,779
Liabilities				
Unrealised depreciation on forward foreign exchange contracts	2g (i)	(17,672)	(108,542)	(46,058)
Unrealised depreciation on future contracts	2g (ii)	(74,115)	(230,329)	(14,631)
Investment in options written at market value	2g (iii)	(160,423)	-	-
Investment in swaptions written at market value	2g (iv)	-	-	(5,219)
Investment in swaps at market value	2g (v)	-	(198,260)	(206,665)
Investment in to be announced securities at market value	2g (vi)	-	(2,551,900)	-
Payable for investments purchased		(92,670)	(1,188,330)	(1,620,902)
Payable for redemptions		(13,320)	(685,105)	(502)
Payable to brokers		-	(8,275,117)	-
Distributions payable	7	(257,500)	(587,983)	-
Investment management fees payable	4a	(55,160)	(151,436)	(19,557)
Distribution fees payable	4b	(3,946)	(983)	(34)
Administrative fee payable	4c	(18,454)	(47,380)	(14,995)
Capital gains tax payable	2i	(5,675)	(2,481)	-
Payable to shareholders		-	-	-
Total liabilities		(698,935)	(14,027,846)	(1,928,563)
Total net assets		41,374,939	114,007,146	60,487,216

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of net assets (continued) as at September 30, 2024

	Note	Wellington Asia Credit Income Fund USD	Wellington Credit Total Return Fund* USD
Assets			
Investment in securities at cost		28,424,923	380,218,370
Unrealised appreciation/(depreciation)		1,275,074	2,949,478
Investment in securities at market value	2b	29,699,997	383,167,848
Unrealised appreciation on forward foreign exchange contracts	2g (i)	19,757	680,311
Unrealised appreciation on future contracts	2g (ii)	-	-
Investment in swaptions purchased at market value	2g (iv)	-	-
Investment in swaps at market value	2g (v)	-	77,440
Investment in to be announced securities at market value	2g (vi)	-	-
Cash at bank		27,650	4,334,154
Receivable on investments sold		-	-
Receivable for subscriptions		-	44,695,062
Margin cash held with brokers	2g (ii)	193,378	6,631
Receivable from brokers		-	-
Interest receivable	2f	258,688	3,348,569
Dividend income receivable	2f	-	-
Total assets		30,199,470	436,310,015
Liabilities			
Unrealised depreciation on forward foreign exchange contracts	2g (i)	(222)	(21,924)
Unrealised depreciation on future contracts	2g (ii)	(15,344)	-
Investment in options written at market value	2g (iii)	-	-
Investment in swaptions written at market value	2g (iv)	-	-
Investment in swaps at market value	2g (v)	(52,605)	-
Investment in to be announced securities at market value	2g (vi)	-	-
Payable for investments purchased		(554,058)	(9,803,278)
Payable for redemptions		-	-
Payable to brokers		-	(15,270)
Distributions payable	7	(142,726)	(872,763)
Investment management fees payable	4a	(21,824)	(227,273)
Distribution fees payable	4b	(14)	(81,780)
Administrative fee payable	4c	(8,732)	(116,543)
Capital gains tax payable	2i	(1,708)	-
Payable to shareholders		-	-
Total liabilities		(797,233)	(11,138,831)
Total net assets		29,402,237	425,171,184

* Fund commenced operations on January 31, 2024.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of operations and changes in net assets for the financial year ended September 30, 2024

	Note	Combined USD	Wellington Emerging Markets Research Equity Core Fund USD	Wellington US Brand Power Fund USD
Income				
Interest income (net of withholding tax)	2f	13,657,095	18,906	488
Interest income on derivatives		3,051,136	-	-
Dividend income (net of withholding tax)	2f	2,660,525	731,460	7,203
Other income		6,746	57	-
Total income		19,375,502	750,423	7,691
Expenses				
Investment management fees	4a	(1,934,998)	(29,258)	(7,892)
Distribution fees	4b	(120,105)	(60)	(241)
Administrative fee	4c	(780,289)	(66,240)	(1,675)
Interest expense on derivatives	2f	(153,774)	-	-
Dividend payments on derivatives	2f	(79,030)	-	-
Total expenses		(3,068,196)	(95,558)	(9,808)
Net investment income/(expense)		16,307,306	654,865	(2,117)
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2g	12,214,471	(424,316)	34,786
Capital gains tax	2i	(369,420)	(332,240)	-
Net realised appreciation/(depreciation) for the year		11,845,051	(756,556)	34,786
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2g	43,865,304	7,753,264	306,999
Finance costs				
Interest expenses		(31,599)	-	-
Distributions	7	(10,875,724)	-	-
Total finance costs		(10,907,323)	-	-
Increase/(decrease) in net assets as a result of operations		61,110,338	7,651,573	339,668
Net assets at the beginning of the year		267,584,536	30,098,142	1,053,874
Subscriptions		816,121,513	4,193,847	191
Redemptions		(213,979,841)	(1,956,292)	(102)
Currency translation adjustment		1,904,417	-	-
Total net assets at the end of the year		932,740,963	39,987,270	1,393,631

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of operations and changes in net assets (continued) for the financial year ended September 30, 2024

	Note	Wellington US Quality Growth Fund USD	Wellington Global Property Income Fund USD	Wellington Next Generation Global Equity Fund USD
Income				
Interest income (net of withholding tax)	2f	60,047	508	80
Interest income on derivatives		-	-	-
Dividend income (net of withholding tax)	2f	245,696	33,122	45,760
Other income		-	-	3
Total income		305,743	33,630	45,843
Expenses				
Investment management fees	4a	(114,354)	(6,556)	(14,385)
Distribution fees	4b	(1,104)	(66)	(71)
Administrative fee	4c	(61,301)	(1,647)	(6,381)
Interest expense on derivatives	2f	-	-	-
Dividend payments on derivatives	2f	-	-	-
Total expenses		(176,759)	(8,269)	(20,837)
Net investment income/(expense)		128,984	25,361	25,006
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2g	2,552,854	(16,990)	111,356
Capital gains tax	2i	-	-	(13,254)
Net realised appreciation/(depreciation) for the year		2,552,854	(16,990)	98,102
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2g	7,168,018	259,973	770,622
Finance costs				
Interest expenses		-	-	(363)
Distributions	7	-	(38,206)	-
Total finance costs		-	(38,206)	(363)
Increase/(decrease) in net assets as a result of operations		9,849,856	230,138	893,367
Net assets at the beginning of the year		2,005,710	871,087	1,803,495
Subscriptions		102,584,859	124,541	6,628,249
Redemptions		(29,555,277)	(7,375)	(267,564)
Currency translation adjustment		-	-	-
Total net assets at the end of the year		84,885,148	1,218,391	9,057,547

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of operations and changes in net assets (continued)
for the financial year ended September 30, 2024

	Note	Wellington European Stewards Fund EUR	Wellington Climate Market Neutral Fund (in liquidation)* USD	Wellington Emerging Markets Health Care Equity Fund USD
Income				
Interest income (net of withholding tax)	2f	-	209,316	1,039
Interest income on derivatives		-	63,633	-
Dividend income (net of withholding tax)	2f	48,606	17,533	10,545
Other income		-	1,189	-
Total income		48,606	291,671	11,584
Expenses				
Investment management fees	4a	(6,590)	(34,080)	(8,752)
Distribution fees	4b	(209)	(106)	(153)
Administrative fee	4c	(2,013)	(11,161)	(1,767)
Interest expense on derivatives	2f	-	(48,663)	-
Dividend payments on derivatives	2f	-	(79,030)	-
Total expenses		(8,812)	(173,040)	(10,672)
Net investment income/(expense)		39,794	118,631	912
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2g	5,975	(1,360,505)	(70,547)
Capital gains tax	2i	-	-	(9,192)
Net realised appreciation/(depreciation) for the year		5,975	(1,360,505)	(79,739)
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2g	304,218	453,439	155,170
Finance costs				
Interest expenses		-	-	-
Distributions	7	-	-	(32)
Total finance costs		-	-	(32)
Increase/(decrease) in net assets as a result of operations		349,987	(788,435)	76,311
Net assets at the beginning of the year		1,517,045	35,264,381	849,161
Subscriptions		582,834	65,083	22
Redemptions		(244,357)	(34,541,029)	-
Currency translation adjustment		-	-	-
Total net assets at the end of the year		2,205,509	-	925,494

* Fund ceased its activities on November 30, 2023. The statement of operations and changes in net assets has been presented on liquidation basis of accounting.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of operations and changes in net assets (continued) for the financial year ended September 30, 2024

	Note	Wellington Next Generation Education Fund USD	Wellington Sustainable Outcomes Fund USD	Wellington Global Equity Income Fund USD
Income				
Interest income (net of withholding tax)	2f	13,173	2,761	605
Interest income on derivatives		-	-	-
Dividend income (net of withholding tax)	2f	681,981	13,967	45,865
Other income		179	-	-
Total income		695,333	16,728	46,470
Expenses				
Investment management fees	4a	(209,183)	(8,564)	(7,513)
Distribution fees	4b	(891)	(234)	(87)
Administrative fee	4c	(170,597)	(2,236)	(2,145)
Interest expense on derivatives	2f	-	-	-
Dividend payments on derivatives	2f	-	-	-
Total expenses		(380,671)	(11,034)	(9,745)
Net investment income/(expense)		314,662	5,694	36,725
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2g	1,251,992	6,050	26,974
Capital gains tax	2i	-	-	-
Net realised appreciation/(depreciation) for the year		1,251,992	6,050	26,974
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2g	7,169,405	378,969	241,553
Finance costs				
Interest expenses		-	-	-
Distributions	7	-	-	(3,856)
Total finance costs		-	-	(3,856)
Increase/(decrease) in net assets as a result of operations		8,736,059	390,713	301,396
Net assets at the beginning of the year		49,947,795	1,157,806	1,161,935
Subscriptions		19,219,925	-	62,174
Redemptions		(18,915,282)	-	(12,838)
Currency translation adjustment		-	-	-
Total net assets at the end of the year		58,988,497	1,548,519	1,512,667

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of operations and changes in net assets (continued)
for the financial year ended September 30, 2024

	Note	Wellington Global Climate and Environment Fund (in liquidation)* USD	Wellington Asia Quality Income Fund USD	Wellington Global Quality Value Fund** USD
Income				
Interest income (net of withholding tax)	2f	2,244	584	10,061
Interest income on derivatives		-	-	-
Dividend income (net of withholding tax)	2f	11,189	56,631	305,136
Other income		-	-	8
Total income		13,433	57,215	315,205
Expenses				
Investment management fees	4a	(5,148)	(9,923)	(39,752)
Distribution fees	4b	(46)	(82)	(75)
Administrative fee	4c	(1,518)	(2,599)	(18,052)
Interest expense on derivatives	2f	-	-	-
Dividend payments on derivatives	2f	-	-	-
Total expenses		(6,712)	(12,604)	(57,879)
Net investment income/(expense)		6,721	44,611	257,326
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2g	111,110	607	21,752
Capital gains tax	2i	-	(4,204)	-
Net realised appreciation/(depreciation) for the year		111,110	(3,597)	21,752
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2g	65,605	329,385	1,683,603
Finance costs				
Interest expenses		-	-	-
Distributions	7	-	(41,369)	(53,160)
Total finance costs		-	(41,369)	(53,160)
Increase/(decrease) in net assets as a result of operations		183,436	329,030	1,909,521
Net assets at the beginning of the year		1,342,435	1,070,198	-
Subscriptions		9,995	440,798	51,125,566
Redemptions		(1,535,866)	(13,126)	(1,561,909)
Currency translation adjustment		-	-	-
Total net assets at the end of the year		-	1,826,900	51,473,178

* Fund ceased its activities on May 10, 2024. The statement of operations and changes in net assets has been presented on liquidation basis of accounting.

** Fund commenced operations on November 8, 2023.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of operations and changes in net assets (continued)
for the financial year ended September 30, 2024

	Note	Wellington Multi-Asset High Income Fund USD	Wellington Credit Income Fund USD	Wellington Euro Credit ESG Fund EUR
Income				
Interest income (net of withholding tax)	2f	1,189,495	3,391,898	2,141,644
Interest income on derivatives		2,555,156	409,954	10,963
Dividend income (net of withholding tax)	2f	389,948	10,242	-
Other income		1,225	157	290
Total income		4,135,824	3,812,251	2,152,897
Expenses				
Investment management fees	4a	(342,753)	(466,913)	(104,545)
Distribution fees	4b	(17,940)	(1,513)	(59)
Administrative fee	4c	(72,232)	(110,356)	(52,295)
Interest expense on derivatives	2f	(1,011)	(29,059)	(29,421)
Dividend payments on derivatives	2f	-	-	-
Total expenses		(433,936)	(607,841)	(186,320)
Net investment income/(expense)		3,701,888	3,204,410	1,966,577
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2g	88,007	1,190,007	559,672
Capital gains tax	2i	(6,466)	(2,355)	-
Net realised appreciation/(depreciation) for the year		81,541	1,187,652	559,672
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2g	4,706,990	4,058,011	2,355,346
Finance costs				
Interest expenses		-	(29,510)	(657)
Distributions	7	(3,543,961)	(3,708,136)	-
Total finance costs		(3,543,961)	(3,737,646)	(657)
Increase/(decrease) in net assets as a result of operations		4,946,458	4,712,427	4,880,938
Net assets at the beginning of the year		54,959,600	25,011,515	31,718,894
Subscriptions		26,449,863	111,943,783	24,055,525
Redemptions		(44,980,982)	(27,660,579)	(168,141)
Currency translation adjustment		-	-	-
Total net assets at the end of the year		41,374,939	114,007,146	60,487,216

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of operations and changes in net assets (continued)
for the financial year ended September 30, 2024

	Note	Wellington Asia Credit Income Fund USD	Wellington Credit Return Fund* USD
Income			
Interest income (net of withholding tax)	2f	1,565,390	4,800,318
Interest income on derivatives		-	10,158
Dividend income (net of withholding tax)	2f	-	-
Other income		124	3,480
Total income		1,565,514	4,813,956
Expenses			
Investment management fees	4a	(124,383)	(381,557)
Distribution fees	4b	(52)	(97,085)
Administrative fee	4c	(33,328)	(156,444)
Interest expense on derivatives	2f	(42,206)	-
Dividend payments on derivatives	2f	-	-
Total expenses		(199,969)	(635,086)
Net investment income/(expense)		1,365,545	4,178,870
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2g	486,340	7,573,704
Capital gains tax	2i	(1,709)	-
Net realised appreciation/(depreciation) for the year		484,631	7,573,704
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2g	1,773,999	3,622,093
Finance costs			
Interest expenses		(392)	(601)
Distributions	7	(1,647,776)	(1,839,228)
Total finance costs		(1,648,168)	(1,839,829)
Increase/(decrease) in net assets as a result of operations		1,976,007	13,534,838
Net assets at the beginning of the year		25,798,852	-
Subscriptions		1,639,565	464,135,411
Redemptions		(12,187)	(52,499,065)
Currency translation adjustment		-	-
Total net assets at the end of the year		29,402,237	425,171,184

* Fund commenced operations on January 31, 2024.

The accompanying notes are an integral part of these financial statements.

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI Emerging Markets Index (the "Index"), primarily through investing either directly or indirectly, in large and mid-cap ("core") equity and equity-related securities issued by companies located in emerging market countries, inclusive of frontier market countries (as defined by MSCI) and/or which conduct substantial business activities in emerging market countries, with a maximum of 50% of the weighted average carbon intensity of the Index.

The Index is integral to portfolio construction and is used for performance comparison and weighted average carbon intensity purposes. The Fund's securities will generally be components of the Index but are expected to have different weightings and are not predetermined by the Index.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed ended REITs, exchange-traded funds and other UCIs. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)).

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy.

The Fund is denominated in US Dollars.

The Sustainability Risks that are most frequently relevant to this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. External Social Factors
 - (i) Social Controversy

Governance

- c. Corporate management practices
 - (i) Inadequate external or internal audit

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation (SFDR) (unaudited) of these financial statements.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Emerging Markets Research Equity Core Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Performance

The Wellington Emerging Markets Research Equity Core Fund launched on November 17, 2020. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended September 30, 2024					
	3 Mths*	6 Mths*	1 Year	3 Years*	Since Inception*	
Class D USD	9.25%	15.16%	22.59%	(4.22%)	(1.98%)	November 17, 2020
MSCI Emerging Markets Index	8.72%	14.16%	26.05%	0.40%	1.92%	
Class N USD	9.46%	15.59%	23.51%	(3.50%)	(1.24%)	November 17, 2020
MSCI Emerging Markets Index	8.72%	14.16%	26.05%	0.40%	1.92%	
Class S USD	9.50%	15.67%	23.69%	(3.36%)	(1.10%)	November 17, 2020
MSCI Emerging Markets Index	8.72%	14.16%	26.05%	0.40%	1.92%	
Class S GBP	3.19%	8.94%	12.55%	(3.19%)	(1.39%)	November 17, 2020
MSCI Emerging Markets Index GBP	2.46%	7.51%	14.70%	0.58%	1.62%	
Class T USD	9.69%	16.08%	24.56%	N/A	6.06%	June 28, 2022
MSCI Emerging Markets Index	8.72%	14.16%	26.05%	N/A	8.89%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months, 3 years and since inception total returns are unaudited.

Statistical information

Fund information	September 30, 2024	September 30, 2023	September 30, 2022
	Total net assets	39,987,270	30,098,142

Share class information ¹	September 30, 2024	September 30, 2023	September 30, 2022
	Class D USD		
Total net assets	9,256	7,550	7,013
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	9.2557	7.5504	7.0203
Class N USD			
Total net assets	9,528	7,715	7,113
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	9.5282	7.7147	7.1199
Class S USD			
Total net assets	4,791,447	3,873,682	3,566,229
Number of shares outstanding	500,000,000	500,000,000	500,000,000
Net asset value per share	9.5829	7.7474	7.1396
Class T USD			
Total net assets	35,167,461	26,201,451	20,664,907
Number of shares outstanding	3,079,573,958	2,857,954,979	2,465,576,833
Net asset value per share	11.4196	9.1679	8.3898
Class S GBP			
Total net assets	7,141	6,345	6,387
Number of shares outstanding	753,869	753,869	753,869
Net asset value per share	9.4727	8.4163	8.4806
Net asset value per share in USD*	12.7061	10.2725	9.4669

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Emerging Markets Research Equity Core Fund (continued)

Statement of investments September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Financials				
Common stocks					<i>Banks</i>				
Communication services									
<i>Media & entertainment</i>									
44,600	HKD	Tencent Holdings Ltd.	2,552,837	6.38	22,968	INR	Axis Bank Ltd.	337,718	0.84
<i>Telecommunication services</i>									
211,747	GBP	Airtel Africa PLC	323,790	0.81	3,127	USD	Axis Bank Ltd.	227,020	0.57
25,878	INR	Bharti Airtel Ltd.	527,913	1.32	20,582	USD	Banco Bilbao Vizcaya Argentaria SA	223,109	0.56
14,598	KRW	KT Corp.	448,757	1.12	212,601	BRL	Banco Bradesco SA	573,880	1.44
2,744	USD	Mobile TeleSystems PJSC**	755	0.00	2,247,988	CLP	Banco de Chile	287,164	0.72
114,832	BRL	TIM SA	394,947	0.99	57,922	BRL	Banco Santander Brasil SA	301,959	0.75
1,441,302	THB	True Corp. PCL	501,673	1.26	78,520	CNY	Bank of Ningbo Co. Ltd.	287,619	0.72
Total communication services									
					4,750,672 11.88				
Consumer discretionary					<i>Diversified financials</i>				
<i>Automobiles & components</i>									
2,195	INR	Bajaj Auto Ltd.	323,377	0.81	87,163	ZAR	FirstRand Ltd.	420,122	1.05
11,294	HKD	BYD Co. Ltd.	412,647	1.03	<i>Insurance</i>				
2,552	INR	Eicher Motors Ltd.	153,065	0.38	62,420	HKD	AIA Group Ltd.	559,711	1.40
1,479	KRW	Hyundai Motor Co.	275,962	0.69	22,425	BRL	BB Seguridade Participacoes SA	146,184	0.37
7,232	INR	Mahindra & Mahindra Ltd.	267,074	0.67	142,321	HKD	China Pacific Insurance Group Co. Ltd.	513,033	1.29
2,064	USD	Mahindra & Mahindra Ltd.	75,542	0.19	24,019	ZAR	Discovery Ltd.	239,458	0.60
53,083	HKD	Yadea Group Holdings Ltd.	94,446	0.24	122,013	HKD	PICC Property & Casualty Co. Ltd.	180,958	0.45
<i>Consumer durables & apparel</i>									
25,407	HKD	ANTA Sports Products Ltd.	308,940	0.77	16,587	INR	SBI Life Insurance Co. Ltd.	364,988	0.91
<i>Consumer services</i>					Total financials				
31,506	INR	Jubilant Foodworks Ltd.	256,368	0.64	9,063,216 22.67				
33,130	HKD	Meituan	733,616	1.83	Health care				
442	USD	Trip.com Group Ltd.	26,268	0.07	<i>Health care equipment & services</i>				
6,655	HKD	Trip.com Group Ltd.	420,676	1.05	1,735	INR	Apollo Hospitals Enterprise Ltd.	149,049	0.37
42,809	INR	Zomato Ltd.	139,612	0.35	175,167	THB	Bangkok Dusit Medical Services PCL	166,035	0.41
<i>Retailing</i>									
644	USD	Alibaba Group Holding Ltd.	68,341	0.17	55,631	AED	Burjeel Holdings PLC	36,805	0.09
47,479	HKD	Alibaba Group Holding Ltd.	672,377	1.68	5,271	INR	Fortis Healthcare Ltd.	38,689	0.10
2,911	ZAR	Clicks Group Ltd.	67,058	0.17	90,383	BRL	Hapvida Participacoes e Investimentos SA	66,387	0.17
11,194	USD	Coupang, Inc.	274,813	0.69	956	CNY	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	39,924	0.10
958	ZAR	Naspers Ltd.	233,206	0.58	<i>Pharmaceuticals, biotechnology & life sciences</i>				
932	USD	PDD Holdings, Inc.	125,643	0.32	4,617	INR	Cipla Ltd.	91,132	0.23
16,581	BRL	Raia Drogasil SA	77,610	0.19	19,115	HKD	Innovent Biologics, Inc.	115,908	0.29
65,487	MXN	Wal-Mart de Mexico SAB de CV	197,677	0.50	13,535	CNY	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	100,894	0.25
Total consumer discretionary					1,185				
					5,204,318 13.02				
Consumer staples					147				
<i>Food beverage & tobacco</i>									
1,149	CNY	Kweichow Moutai Co. Ltd.	286,263	0.72	2,323	HKD	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.	54,998	0.14
16,008	INR	Tata Consumer Products Ltd.	228,646	0.57	226,998	HKD	Sino Biopharmaceutical Ltd.	109,006	0.27
83,507	TWD	Uni-President Enterprises Corp.	230,098	0.58	3,270	INR	Torrent Pharmaceuticals Ltd.	132,536	0.33
47,699	INR	Varun Beverages Ltd.	345,101	0.86	3,500	HKD	WuXi AppTec Co. Ltd.	24,603	0.06
<i>Household & personal products</i>									
23,078	INR	Godrej Consumer Products Ltd.	383,728	0.96	11,500	HKD	Wuxi Biologics Cayman, Inc.	25,909	0.07
10,018	INR	Hindustan Unilever Ltd.	353,649	0.88	Total health care				
14,500	CNY	Proya Cosmetics Co. Ltd.	227,521	0.57	1,319,446 3.30				
774,745	IDR	Unilever Indonesia Tbk. PT	113,090	0.28	Industrials				
Total consumer staples					<i>Capital goods</i>				
					2,168,096 5.42				
					104,832 INR Ashok Leyland Ltd. 294,476 0.74				
					20,038 HKD BOC Aviation Ltd. 165,876 0.41				

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Emerging Markets Research Equity Core Fund (continued)

Statement of investments (continued)

September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Materials (continued)				
Common stocks (continued)					<i>Materials (continued)</i>				
Industrials (continued)									
<i>Capital goods (continued)</i>									
26,069	CNY	Contemporary Amperex Technology Co. Ltd.	935,922	2.34	39,427	MXN	Grupo Mexico SAB de CV	220,789	0.55
3,126	INR	Havells India Ltd.	75,086	0.19	7,260	USD	Harmony Gold Mining Co. Ltd.	73,834	0.18
4,881	KRW	SK IE Technology Co. Ltd.	135,117	0.34	35,410	ZAR	Harmony Gold Mining Co. Ltd.	366,049	0.92
175,444	CNY	Zoomlion Heavy Industry Science & Technology Co. Ltd.	189,545	0.47	970	KRW	LG Chem Ltd.	264,438	0.66
<i>Transportation</i>					25,589	CAD	Lundin Mining Corp.	268,401	0.67
36,123	INR	Adani Ports & Special Economic Zone Ltd.	624,255	1.56	551	KRW	POSCO Holdings, Inc.	162,220	0.41
110,263	INR	GMR Airports Infrastructure Ltd.	123,761	0.31	53,002	INR	Tata Steel Ltd.	106,603	0.27
133,206	USD	Grab Holdings Ltd.	506,183	1.27	Total materials				
48,121	BRL	Rumo SA	176,727	0.44	2,356,053 5.89				
Total industrials					Real estate				
3,226,948 8.07					<i>Real estate</i>				
Information technology									
<i>Semiconductors, semiconductor equipment</i>									
446	EUR	ASML Holding NV	371,129	0.93	111,023	PHP	Ayala Land, Inc.	72,513	0.18
4,020	TWD	ASPEED Technology, Inc.	546,857	1.37	46,936	HKD	China Overseas Land & Investment Ltd.	96,198	0.24
18,163	TWD	MediaTek, Inc.	674,372	1.68	17,507	HKD	China Resources Mixc Lifestyle Services Ltd.	78,773	0.20
4,135	TWD	Realtek Semiconductor Corp.	61,542	0.15	8,780	INR	DLF Ltd.	93,786	0.23
4,394	KRW	SK Hynix, Inc.	586,673	1.47	32,086	AED	Emaar Properties PJSC	76,175	0.19
118,332	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	3,578,396	8.95	33,358	USD	KE Holdings, Inc.	664,158	1.66
<i>Software & services</i>					Total real estate				
15,731	USD	Infosys Ltd.	350,329	0.88	1,081,603 2.70				
4,546	INR	Infosys Ltd.	101,747	0.25	Utilities				
<i>Technology hardware & equipment</i>					<i>Utilities</i>				
25,617	TWD	Accton Technology Corp.	430,640	1.08	123,710	HKD	China Longyuan Power Group Corp. Ltd.	112,283	0.28
25,000	TWD	Chroma ATE, Inc.	295,056	0.74	23,539	BRL	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	390,746	0.98
104,728	TWD	Hon Hai Precision Industry Co. Ltd.	620,495	1.55	61,465	HKD	ENN Energy Holdings Ltd.	475,182	1.19
19,961	KRW	Samsung Electronics Co. Ltd.	938,749	2.35	Total utilities				
54,814	TWD	Unimicron Technology Corp.	249,418	0.62	978,211 2.45				
Total information technology					Total common stocks				
8,805,403 22.02					38,953,966 97.42				
Materials					Collective investment vehicle				
<i>Materials</i>					<i>Collective investment vehicle</i>				
23,993	INR	Ambuja Cements Ltd.	181,104	0.45	24,935	USD	iShares Core MSCI EM IMI UCITS ETF	919,852	2.30
19,649	GBP	Anglo American PLC	640,191	1.60	Total collective investment vehicle				
164,488	HKD	China National Building Material Co. Ltd.	72,424	0.18	919,852 2.30				
Net other assets/(liabilities)					Total transferable securities admitted to an official stock exchange listing				
Total net assets					39,873,818 99.72				
					Total investments in securities				
					39,873,818 99.72				
					<i>Fair value USD</i>				
					113,452 0.28				
					39,987,270 100.00				

* CCY is the trade currency of the holding.

** Security is valued at its fair value under the direction of the Board of Directors.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Emerging Markets Research Equity Core Fund (continued)

Classification
September 30, 2024

<u>Industry</u>	<u>% net assets</u>
Banks	16.60
Semiconductors, semiconductor equipment	14.55
Media & entertainment	6.38
Technology hardware & equipment	6.34
Materials	5.89
Telecommunication services	5.50
Insurance	5.02
Capital goods	4.49
Retailing	4.30
Automobiles & components	4.01
Consumer services	3.94
Transportation	3.58
Food beverage & tobacco	2.73
Real estate	2.70
Household & personal products	2.69
Utilities	2.45
Collective investment vehicle	2.30
Pharmaceuticals, biotechnology & life sciences	2.06
Health care equipment & services	1.24
Software & services	1.13
Diversified financials	1.05
Consumer durables & apparel	0.77
Total investments	99.72
Other assets/(liabilities)	0.28
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
China	27.24
India	19.50
Taiwan	16.72
South Korea	10.07
Brazil	5.33
South Africa	5.10
Ireland	2.30
Hong Kong	1.67
Thailand	1.67
Philippines	1.64
Chile	1.39
Singapore	1.27
Saudi Arabia	1.16
Mexico	1.05
Netherlands	0.93
Indonesia	0.89
Nigeria	0.81
Spain	0.56
United Arab Emirates	0.28
United States	0.14
Russia	0.00
Total investments	99.72
Other assets/(liabilities)	0.28
Total net assets	100.00

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the S&P 500 Index (the "Index"), primarily through investing in US companies where, the Investment Manager believes, brands are key determinates of long-term value.

The Index serves as a reference benchmark for performance comparison purposes and weighted average carbon intensity purposes. Whilst Fund securities may be components of the Index, the Index is not considered during portfolio construction and the Investment Manager will not manage the extent to which Fund securities differ from the Index.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed ended REITs, exchange-traded funds and other UCIs. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)).

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions), all as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy. While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.

The Fund is denominated in US Dollars.

This Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Taxonomy Regulation to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities. It should however be noted that notwithstanding the above, the investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and the proportion of the Fund's assets invested in such environmentally sustainable economic activities is currently estimated to be at least 0%. Therefore, the "do not significant harm" principle does not apply to any of the investments of this Fund.

The Sustainability Risks that are most frequently relevant to this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. External Social Factors
 - (i) Social Controversy

Governance

- c. Corporate management practices
 - (i) Inadequate external or internal audit

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation (SFDR) (unaudited) of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington US Brand Power Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Investment Objective and Policy (continued)

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Wellington US Brand Power Fund launched on February 24, 2021. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended September 30, 2024					
	3 Mths*	6 Mths*	1 Year	3 Years*	Since Inception*	
Class D USD	4.89%	5.62%	30.97%	4.28%	6.00%	February 24, 2021
S&P 500 Index	5.78%	10.20%	35.76%	11.39%	12.47%	
Class DL USD	4.65%	5.17%	30.09%	3.70%	5.41%	February 24, 2021
S&P 500 Index	5.78%	10.20%	35.76%	11.39%	12.47%	
Class E USD	5.22%	6.28%	32.61%	5.58%	7.32%	February 24, 2021
S&P 500 Index	5.78%	10.20%	35.76%	11.39%	12.47%	
Class N USD	5.09%	6.02%	31.96%	5.07%	6.80%	February 24, 2021
S&P 500 Index	5.78%	10.20%	35.76%	11.39%	12.47%	
Class S USD	5.14%	6.12%	32.21%	5.27%	7.00%	February 24, 2021
S&P 500 Index	5.78%	10.20%	35.76%	11.39%	12.47%	
Class N GBP	(0.97%)	(0.15%)	20.08%	5.25%	8.28%	February 24, 2021
S&P 500 Index GBP	(0.31%)	3.78%	23.53%	11.59%	14.04%	
Class A USD	4.85%	5.54%	30.78%	N/A	19.69%	December 14, 2022
S&P 500 Index	5.78%	10.20%	35.76%	N/A	23.95%	
Class A HKD	4.31%	4.75%	29.71%	N/A	19.65%	December 14, 2022
S&P 500 Index HKD	5.24%	9.37%	34.64%	N/A	23.90%	
Class A SGD (hedged)	4.15%	4.30%	27.89%	N/A	17.20%	December 14, 2022
S&P 500 Index hedged to SGD	5.10%	8.95%	32.83%	N/A	21.65%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months, 3 years and since inception total returns are unaudited.

Statistical information

	September 30, 2024	September 30, 2023	September 30, 2022
Fund information			
Total net assets	1,393,631	1,053,874	856,970
Share class information¹			
Class A USD			
Total net assets	13,810	10,560	-
Number of shares outstanding	1,000,000	1,000,000	-
Net asset value per share	13.8098	10.5596	-
Class D USD			
Total net assets	12,329	9,413	8,043
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	12.3287	9.4132	8.0427

Wellington Management Funds (Luxembourg) III SICAV

Wellington US Brand Power Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2024	September 30, 2023	September 30, 2022
Class DL USD			
Total net assets	12,087	9,292	7,979
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	12.0869	9.2915	7.9786
Class E USD			
Total net assets	12,892	9,722	8,204
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	12.8918	9.7216	8.2038
Class N USD			
Total net assets	12,666	9,599	8,140
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	12.6664	9.5985	8.1398
Class S USD			
Total net assets	1,275,355	964,626	816,469
Number of shares outstanding	100,000,000	100,000,000	100,000,000
Net asset value per share	12.7536	9.6463	8.1647
Class N GBP			
Total net assets	9,439	7,861	7,289
Number of shares outstanding	709,009	709,009	709,009
Net asset value per share	13.3130	11.0871	10.2800
Net asset value per share in USD*	17.8574	13.5323	11.4756
Class A HKD			
Total net assets	107,985	82,674	-
Number of shares outstanding	7,824,690	7,770,270	-
Net asset value per share	13.8005	10.6398	-
Net asset value per share in USD*	1.7767	1.3585	-
Class A SGD (hedged)			
Total net assets	35,805	27,998	-
Number of shares outstanding	2,692,800	2,692,800	-
Net asset value per share	13.2967	10.3972	-
Net asset value per share in USD*	10.3718	7.6175	-

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington US Brand Power Fund (continued)

Statement of investments September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing				
Common stocks				
Communication services				
<i>Media & entertainment</i>				
396	USD	Alphabet, Inc.	66,207	4.75
69	USD	Meta Platforms, Inc.	39,498	2.83
41	USD	Netflix, Inc.	29,080	2.09
239	USD	Walt Disney Co.	22,990	1.65
Total communication services			157,775	11.32
Consumer discretionary				
<i>Consumer durables & apparel</i>				
193	USD	NIKE, Inc.	17,061	1.22
<i>Consumer services</i>				
426	USD	Chipotle Mexican Grill, Inc.	24,546	1.76
56	USD	Marriott International, Inc.	13,922	1.00
95	USD	McDonald's Corp.	28,928	2.08
<i>Retailing</i>				
423	USD	Amazon.com, Inc.	78,818	5.66
9	USD	O'Reilly Automotive, Inc.	10,364	0.74
129	USD	TJX Cos., Inc.	15,163	1.09
Total consumer discretionary			188,802	13.55
Consumer staples				
<i>Food beverage & tobacco</i>				
331	USD	Brown-Forman Corp.	16,285	1.17
63	USD	Constellation Brands, Inc.	16,234	1.16
304	USD	Monster Beverage Corp.	15,860	1.14
<i>Household & personal products</i>				
169	USD	Colgate-Palmolive Co.	17,544	1.26
308	USD	Estee Lauder Cos., Inc.	30,705	2.20
227	USD	Procter & Gamble Co.	39,316	2.82
Total consumer staples			135,944	9.75
Financials				
<i>Banks</i>				
216	USD	JPMorgan Chase & Co.	45,546	3.27
<i>Diversified financials</i>				
154	USD	American Express Co.	41,765	3.00
138	USD	KKR & Co., Inc.	18,020	1.29
104	USD	Mastercard, Inc.	51,355	3.69
70	USD	S&P Global, Inc.	36,163	2.59
Total financials			192,849	13.84
Health care				
<i>Health care equipment & services</i>				
65	USD	UnitedHealth Group, Inc.	38,004	2.73
62	USD	Veeva Systems, Inc.	13,012	0.93

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Health care (continued)				
<i>Pharmaceuticals, biotechnology & life sciences</i>				
107	USD	Danaher Corp.	29,748	2.13
18	USD	Mettler-Toledo International, Inc.	26,995	1.94
48	USD	Thermo Fisher Scientific, Inc.	29,691	2.13
44	USD	West Pharmaceutical Services, Inc.	13,207	0.95
83	USD	Zoetis, Inc.	16,217	1.16
Total health care			166,874	11.97
Industrials				
<i>Capital goods</i>				
67	USD	Deere & Co.	27,961	2.01
69	USD	IDEX Corp.	14,801	1.06
75	USD	Nordson Corp.	19,697	1.41
59	USD	Trane Technologies PLC	22,935	1.65
<i>Transportation</i>				
350	USD	Uber Technologies, Inc.	26,306	1.89
Total industrials			111,700	8.02
Information technology				
<i>Semiconductors, semiconductor equipment</i>				
660	USD	NVIDIA Corp.	80,150	5.75
<i>Software & services</i>				
39	USD	Accenture PLC	13,786	0.99
37	USD	Intuit, Inc.	22,977	1.65
283	USD	Microsoft Corp.	121,775	8.74
73	USD	PTC, Inc.	13,188	0.95
101	USD	Salesforce, Inc.	27,645	1.98
59	USD	Workday, Inc.	14,420	1.03
<i>Technology hardware & equipment</i>				
488	USD	Apple, Inc.	113,704	8.16
Total information technology			407,645	29.25
Materials				
<i>Materials</i>				
66	USD	Sherwin-Williams Co.	25,190	1.81
Total materials			25,190	1.81
Total common stocks			1,386,779	99.51
Total transferable securities admitted to an official stock exchange listing			1,386,779	99.51
Total investments in securities			1,386,779	99.51

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington US Brand Power Fund (continued)

Statement of investments (continued)

September 30, 2024

Financial derivative instruments

Forward foreign exchange contracts

Hedged classes forwards

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised appreciation/ (depreciation) USD</i>	<i>% net assets</i>
30/10/2024	SGD 34,802	USD 27,026	State Street Bank	160	0.01
Total class A SGD (hedged)				160	0.01
Total hedge classes forwards				160	0.01
Unrealised appreciation on forward foreign exchange contracts				160	0.01
Total forward foreign exchange contracts				160	0.01
Net other assets/(liabilities)				6,692	0.48
Total net assets				1,393,631	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington US Brand Power Fund (continued)

Classification

September 30, 2024

<u>Industry</u>	<u>% net assets</u>
Software & services	15.34
Media & entertainment	11.32
Diversified financials	10.57
Pharmaceuticals, biotechnology & life sciences	8.31
Technology hardware & equipment	8.16
Retailing	7.49
Household & personal products	6.28
Capital goods	6.13
Semiconductors, semiconductor equipment	5.75
Consumer services	4.84
Health care equipment & services	3.66
Food beverage & tobacco	3.47
Banks	3.27
Transportation	1.89
Materials	1.81
Consumer durables & apparel	1.22
Total investments	99.51
Other assets/(liabilities)	0.49
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	98.52
Ireland	0.99
Total investments	99.51
Other assets/(liabilities)	0.49
Total net assets	100.00

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns, in excess of the S&P 500 (the "Index"), primarily through investment in equity and equity-related securities of US companies.

The Index may be considered during portfolio construction and is used for performance comparison and weighted average carbon intensity purposes. Fund securities may be components of the Index but are not expected to have similar weightings.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed ended REITs, exchange-traded funds and other UCIs. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)).

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions), all as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy. While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.

The Fund is denominated in US Dollars.

The Sustainability Risks that are most frequently relevant to this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. External Social Factors
 - (i) Social Controversy

Governance

- c. Corporate management practices
 - (i) Inadequate external or internal audit

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation (SFDR) (unaudited) of these financial statements.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Wellington Management Funds (Luxembourg) III SICAV

Wellington US Quality Growth Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Performance

The Wellington US Quality Growth Fund launched on March 10, 2021. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended September 30, 2024					
	3 Mths*	6 Mths*	1 Year	3 Years*	Since Inception*	
Class D USD	3.39%	5.72%	33.34%	8.75%	10.41%	March 10, 2021
S&P 500 Index	5.78%	10.20%	35.76%	11.39%	12.82%	
Class DL USD	3.19%	5.33%	32.52%	8.16%	9.82%	March 10, 2021
S&P 500 Index	5.78%	10.20%	35.76%	11.39%	12.82%	
Class N USD	3.58%	6.12%	34.34%	9.57%	11.25%	March 10, 2021
S&P 500 Index	5.78%	10.20%	35.76%	11.39%	12.82%	
Class S USD	3.63%	6.22%	34.60%	9.78%	11.46%	March 10, 2021
S&P 500 Index	5.78%	10.20%	35.76%	11.39%	12.82%	
Class A USD	3.32%	5.59%	33.00%	8.48%	6.36%	August 31, 2021
S&P 500 Index	5.78%	10.20%	35.76%	11.39%	9.35%	
Class A HKD	2.79%	4.78%	31.88%	8.39%	6.31%	August 31, 2021
S&P 500 Index HKD	5.24%	9.37%	34.64%	11.31%	9.31%	
Class A SGD (hedged)	2.65%	4.31%	30.03%	6.74%	4.68%	August 31, 2021
S&P 500 Index hedged to SGD	5.10%	8.95%	32.83%	9.77%	7.79%	
Class A AUD (hedged)	2.78%	4.55%	30.64%	N/A	9.59%	April 14, 2022
S&P 500 Index hedged to AUD	5.34%	9.35%	33.27%	N/A	10.25%	
Class T USD	3.80%	6.57%	N/A	N/A	24.86%	December 11, 2023
S&P 500 Index	5.78%	10.20%	N/A	N/A	25.65%	
Class T GBP	(2.18%)	0.36%	N/A	N/A	14.38%	December 12, 2023
S&P 500 Index GBP	(0.31%)	3.78%	N/A	N/A	15.21%	
Class T GBP (hedged)	3.53%	6.09%	N/A	N/A	5.83%	March 20, 2024
S&P 500 Index hedged to GBP	5.53%	9.82%	N/A	N/A	10.48%	
Class N EUR	(0.53%)	N/A	N/A	N/A	4.43%	April 16, 2024
S&P 500 Index EUR	1.58%	N/A	N/A	N/A	9.15%	
Class E USD	3.71%	N/A	N/A	N/A	4.37%	June 14, 2024
S&P 500 Index	5.78%	N/A	N/A	N/A	6.37%	
Class DL EUR	(0.90%)	N/A	N/A	N/A	(1.40%)	June 21, 2024
S&P 500 Index EUR	1.58%	N/A	N/A	N/A	1.18%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months, 3 years and since inception total returns are unaudited.

Statistical information

Fund information	September 30, 2024	September 30, 2023	September 30, 2022
Total net assets	84,885,148	2,005,710	1,333,352
Share class information ¹	September 30, 2024	September 30, 2023	September 30, 2022
Class A USD			
Total net assets	3,242,375	118,858	48,206
Number of shares outstanding	268,096,433	13,071,379	6,445,116
Net asset value per share	12.0941	9.0930	7.4794
Class D USD			
Total net assets	35,808	10,667	8,753
Number of shares outstanding	2,517,486	1,000,000	1,000,000
Net asset value per share	14.2237	10.6674	8.7525

Wellington Management Funds (Luxembourg) III SICAV

Wellington US Quality Growth Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2024	September 30, 2023	September 30, 2022
Class DL USD			
Total net assets	102,542	10,531	8,684
Number of shares outstanding	7,347,761	1,000,000	1,000,000
Net asset value per share	13.9556	10.5313	8.6843
Class E USD			
Total net assets	511,089	-	-
Number of shares outstanding	48,969,000	-	-
Net asset value per share	10.4370	-	-
Class N USD			
Total net assets	358,265	10,875	8,856
Number of shares outstanding	24,524,076	1,000,000	1,000,000
Net asset value per share	14.6087	10.8746	8.8558
Class S USD			
Total net assets	15,047,527	1,452,054	1,180,256
Number of shares outstanding	1,023,094,690	132,880,676	132,880,676
Net asset value per share	14.7079	10.9275	8.8821
Class T USD			
Total net assets	53,857,594	-	-
Number of shares outstanding	4,313,322,063	-	-
Net asset value per share	12.4863	-	-
Class A AUD (hedged)			
Total net assets	640,474	29,100	21,813
Number of shares outstanding	51,128,829	3,034,840	2,696,435
Net asset value per share	12.5267	9.5887	8.0897
Net asset value per share in USD*	8.6904	6.1885	5.2013
Class DL EUR			
Total net assets	9,227	-	-
Number of shares outstanding	935,786	-	-
Net asset value per share	9.8604	-	-
Net asset value per share in USD*	11.0047	-	-
Class N EUR			
Total net assets	9,819	-	-
Number of shares outstanding	940,194	-	-
Net asset value per share	10.4433	-	-
Net asset value per share in USD*	11.6552	-	-
Class T GBP			
Total net assets	4,054,913	-	-
Number of shares outstanding	349,666,212	-	-
Net asset value per share	11.5965	-	-
Net asset value per share in USD*	15.5550	-	-
Class T GBP (hedged)			
Total net assets	107,243	-	-
Number of shares outstanding	10,133,878	-	-
Net asset value per share	10.5826	-	-
Net asset value per share in USD*	14.1950	-	-

Wellington Management Funds (Luxembourg) III SICAV

Wellington US Quality Growth Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2024	September 30, 2023	September 30, 2022
Class A HKD			
Total net assets	12,423,217	498,258	158,160
Number of shares outstanding	1,028,727,290	54,412,504	20,950,793
Net asset value per share	12.0763	9.1571	7.5491
Net asset value per share in USD*	1.5547	1.1692	0.9617
Class A SGD (hedged)			
Total net assets	5,233,217	437,209	63,746
Number of shares outstanding	454,529,192	49,377,086	8,606,168
Net asset value per share	11.5135	8.8545	7.4071
Net asset value per share in USD*	8.9809	6.4873	5.1621

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington US Quality Growth Fund (continued)

Statement of investments September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing				
Common stocks				
Communication services				
<i>Media & entertainment</i>				
26,531	USD	Alphabet, Inc.	4,435,718	5.23
2,429	USD	Meta Platforms, Inc.	1,390,457	1.64
928	USD	Netflix, Inc.	658,203	0.77
10,835	USD	Omnicom Group, Inc.	1,120,231	1.32
33,804	USD	Pinterest, Inc.	1,094,235	1.29
791	USD	Spotify Technology SA	291,507	0.34
<i>Telecommunication services</i>				
7,907	USD	T-Mobile U.S., Inc.	1,631,688	1.92
Total communication services			10,622,039	12.51
Consumer discretionary				
<i>Consumer durables & apparel</i>				
6,911	USD	Lennar Corp.	1,295,674	1.53
<i>Consumer services</i>				
360	USD	Booking Holdings, Inc.	1,516,363	1.78
29,251	USD	DraftKings, Inc.	1,146,639	1.35
5,837	USD	Hyatt Hotels Corp.	888,392	1.05
10,714	USD	Starbucks Corp.	1,044,508	1.23
<i>Retailing</i>				
24,612	USD	Amazon.com, Inc.	4,585,954	5.40
1,108	USD	O'Reilly Automotive, Inc.	1,275,973	1.50
6,538	USD	Ross Stores, Inc.	984,034	1.16
16,549	USD	U.S. Foods Holding Corp.	1,017,763	1.20
18,237	USD	Walmart, Inc.	1,472,638	1.74
Total consumer discretionary			15,227,938	17.94
Energy				
<i>Energy</i>				
5,555	USD	Cheniere Energy, Inc.	999,011	1.18
7,846	USD	Targa Resources Corp.	1,161,286	1.37
27,190	USD	Williams Cos., Inc.	1,241,224	1.46
Total energy			3,401,521	4.01
Financials				
<i>Banks</i>				
29,556	USD	Wells Fargo & Co.	1,669,618	1.97
<i>Diversified financials</i>				
5,261	USD	American Express Co.	1,426,783	1.68
7,964	USD	ARES Management Corp.	1,241,110	1.46
3,434	USD	Corpay, Inc.	1,074,018	1.27
1,179	USD	Evercore, Inc.	298,688	0.35
10,124	USD	KKR & Co., Inc.	1,321,992	1.56
3,510	USD	Mastercard, Inc.	1,733,238	2.04
15,213	USD	Nasdaq, Inc.	1,110,701	1.31
2,861	USD	S&P Global, Inc.	1,478,050	1.74

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Financials (continued)				
<i>Diversified financials (continued)</i>				
7,294	USD	Tradeweb Markets, Inc.	902,049	1.06
Total financials			12,256,247	14.44
Health care				
<i>Health care equipment & services</i>				
5,160	USD	Cencora, Inc.	1,161,413	1.37
2,937	USD	Molina Healthcare, Inc.	1,011,973	1.19
3,834	USD	UnitedHealth Group, Inc.	2,241,663	2.64
<i>Pharmaceuticals, biotechnology & life sciences</i>				
2,553	USD	Eli Lilly & Co.	2,261,805	2.66
3,898	USD	ICON PLC	1,119,934	1.32
3,199	USD	United Therapeutics Corp.	1,146,362	1.35
Total health care			8,943,150	10.53
Industrials				
<i>Transportation</i>				
20,781	USD	Uber Technologies, Inc.	1,561,900	1.84
Total industrials			1,561,900	1.84
Information technology				
<i>Semiconductors, semiconductor equipment</i>				
14,137	USD	Broadcom, Inc.	2,438,633	2.88
51,650	USD	NVIDIA Corp.	6,272,376	7.39
4,922	USD	NXP Semiconductors NV	1,181,329	1.39
7,947	USD	QUALCOMM, Inc.	1,351,387	1.59
<i>Software & services</i>				
8,154	USD	GoDaddy, Inc.	1,278,384	1.50
1,813	USD	Intuit, Inc.	1,125,873	1.33
16,149	USD	Microsoft Corp.	6,948,915	8.19
6,365	USD	Salesforce, Inc.	1,742,164	2.05
<i>Technology hardware & equipment</i>				
21,690	USD	Apple, Inc.	5,053,770	5.95
2,991	USD	Arista Networks, Inc.	1,148,006	1.35
36,029	USD	Flex Ltd.	1,204,449	1.42
Total information technology			29,745,286	35.04
Real estate				
<i>Real estate</i>				
7,626	USD	Welltower, Inc.	976,357	1.15
Total real estate			976,357	1.15
Total common stocks			82,734,438	97.46
Total transferable securities admitted to an official stock exchange listing			82,734,438	97.46
Total investments in securities			82,734,438	97.46

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington US Quality Growth Fund (continued)

Statement of investments (continued)

September 30, 2024

Financial derivative instruments

Forward foreign exchange contracts

Portfolio management forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
01/10/2024	AUD 212,883	USD 146,623	State Street Bank	1,065	0.00
01/10/2024	SGD 91	USD 71	State Street Bank	-	0.00
01/10/2024	USD 27,483	SGD 35,289	State Street Bank	(44)	(0.00)
02/10/2024	SGD 65	USD 51	State Street Bank	-	0.00
02/10/2024	USD 9,676	HKD 75,278	State Street Bank	(15)	(0.00)
02/10/2024	USD 26,347	SGD 33,724	State Street Bank	41	0.00

Total portfolio management forwards

1,047 **0.00**

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class A AUD (hedged)					
31/10/2024	AUD 855,105	USD 586,322	State Street Bank	7,175	0.01
31/10/2024	USD 146,689	AUD 212,882	State Street Bank	(1,065)	(0.00)
Total class A AUD (hedged)				6,110	0.01

Class A SGD (hedged)

30/10/2024	SGD 5,077,555	USD 3,943,162	State Street Bank	23,096	0.03
30/10/2024	SGD 33,724	USD 26,387	State Street Bank	(44)	(0.00)
30/10/2024	USD 5,553	SGD 7,129	State Street Bank	(17)	(0.00)
30/10/2024	USD 51	SGD 65	State Street Bank	-	0.00
Total class A SGD (hedged)				23,035	0.03

Class T GBP (hedged)

31/10/2024	GBP 104,606	USD 139,654	State Street Bank	656	0.00
Total class T GBP (hedged)				656	0.00

Total hedge classes forwards

29,801 **0.04**

Unrealised appreciation on forward foreign exchange contracts

32,033 0.04

Unrealised depreciation on forward foreign exchange contracts

(1,185) (0.00)

Total forward foreign exchange contracts

30,848 **0.04**

Net other assets/(liabilities)

Fair value USD % net assets

2,119,862 **2.50**

Total net assets

84,885,148 **100.00**

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington US Quality Growth Fund (continued)

Classification
September 30, 2024

<u>Industry</u>	<u>% net assets</u>
Semiconductors, semiconductor equipment	13.25
Software & services	13.07
Diversified financials	12.47
Retailing	11.00
Media & entertainment	10.59
Technology hardware & equipment	8.72
Consumer services	5.41
Pharmaceuticals, biotechnology & life sciences	5.33
Health care equipment & services	5.20
Energy	4.01
Banks	1.97
Telecommunication services	1.92
Transportation	1.84
Consumer durables & apparel	1.53
Real estate	1.15
Total investments	97.46
Other assets/(liabilities)	2.54
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	96.07
China	1.39
Total investments	97.46
Other assets/(liabilities)	2.54
Total net assets	100.00

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long term total returns in excess of the FTSE EPRA/NAREIT Developed Dividend+ Index (the "Index"), with an additional focus on regular income by primarily investing either directly or indirectly, in companies, globally, with activities in or related to the development, operation, service and/or ownership of real estate including real estate investment trusts ("REITs").

The Fund will aim to declare a dividend of between 3%-5% of the Fund's net asset value in USD on an annual basis, dependent on market conditions, however this is not guaranteed. Income will be declared and paid as described in the section of the Prospectus entitled Distribution Policy and, where there is insufficient income in a given month, may be distributed before the deduction of fees and expenses and/or include capital distributions, so in order to deliver a regular income the potential for capital growth may be reduced and capital may be eroded in the long term.

The Index may be considered during portfolio construction and is used for performance comparison purposes. The Index is designed to represent general trends in eligible listed real estate equities and REITs worldwide, that have a one-year forecast dividend of 2% or greater. Fund securities may be components of the Index but are not expected to have similar weightings.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed ended REITs, exchange-traded funds and other UCIs. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)). The exposure of the Fund to REITs is expected to exceed 30% of the net asset value of the Fund.

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions), all as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes. The Fund will invest in China A Shares traded via Stock Connect (see also "Risks linked with dealing in securities in China via Stock Connect") with an expected maximum of 30% of the net asset value of the Fund.

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy. While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.

The Fund is denominated in US Dollars.

The Sustainability Risks that are most frequently relevant to this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. Internal Social Factors
 - (i) Child & Forced Labour
 - (ii) Human Rights
- c. External Social Factors
 - (i) Social Controversy

Governance

- d. Corporate management practices
 - (i) Inadequate external or internal audit

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Property Income Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Investment Objective and Policy (continued)

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation (SFDR) (unaudited) of these financial statements.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Wellington Global Property Income Fund launched on May 18, 2021. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended September 30, 2024					
	3 Mths*	6 Mths*	1 Year	3 Years*	Since Inception*	
Class D USD M4 (distributing)	16.23%	12.57%	28.45%	0.24%	0.52%	May 18, 2021
FTSE EPRA/NAREIT Developed Dividend+ Index	15.97%	13.57%	28.55%	0.10%	0.74%	
Class N USD M4 (distributing)	16.45%	12.99%	29.42%	1.00%	1.28%	May 18, 2021
FTSE EPRA/NAREIT Developed Dividend+ Index	15.97%	13.57%	28.55%	0.10%	0.74%	
Class S USD M4 (distributing)	16.51%	13.10%	29.67%	1.19%	1.47%	May 18, 2021
FTSE EPRA/NAREIT Developed Dividend+ Index	15.97%	13.57%	28.55%	0.10%	0.74%	
Class A USD M4 (distributing)	16.19%	12.49%	28.26%	0.09%	(1.72%)	August 31, 2021
FTSE EPRA/NAREIT Developed Dividend+ Index	15.97%	13.57%	28.55%	0.10%	(1.80%)	
Class A HKD M4 (distributing)	15.60%	11.64%	27.20%	0.02%	(1.76%)	August 31, 2021
FTSE EPRA/NAREIT Developed Dividend+ Index HKD	15.38%	12.71%	27.50%	0.03%	(1.84%)	
Class A SGD M4 (hedged-distributing)	15.28%	10.97%	24.96%	(1.71%)	(3.46%)	August 31, 2021
FTSE EPRA/NAREIT Developed Dividend+ Index hedged to SGD	13.03%	11.05%	24.64%	1.29%	(0.52%)	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months, 3 years and since inception total returns are unaudited.

Statistical information

Fund information	September 30, 2024	September 30, 2023	September 30, 2022
Total net assets	1,218,391	871,087	849,357
Share class information¹	September 30, 2024	September 30, 2023	September 30, 2022
Class A USD M4 (distributing)			
Total net assets	9,551	7,364	7,379
Number of shares outstanding	1,123,287	1,067,799	1,025,694
Net asset value per share	8.5024	6.8962	7.1942
Class D USD M4 (distributing)			
Total net assets	10,146	7,893	7,898
Number of shares outstanding	1,111,540	1,067,760	1,025,682
Net asset value per share	9.1278	7.3922	7.7002

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Property Income Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2024	September 30, 2023	September 30, 2022
Class N USD M4 (distributing)			
Total net assets	10,406	8,035	7,980
Number of shares outstanding	1,111.132	1,067.552	1,025.622
Net asset value per share	9.3655	7.5269	7.7804
Class S USD M4 (distributing)			
Total net assets	1,047,295	807,148	800,059
Number of shares outstanding	111,103.067	106,749.671	102,560.657
Net asset value per share	9.4263	7.5611	7.8008
Class A HKD M4 (distributing)			
Total net assets	73,383	57,650	57,905
Number of shares outstanding	8,642.252	8,301.192	7,973.436
Net asset value per share	8.4912	6.9448	7.2623
Net asset value per share in USD*	1.0932	0.8867	0.9251
Class A SGD M4 (hedged-distributing)			
Total net assets	168,642	45,432	26,782
Number of shares outstanding	20,589.840	6,774.012	3,763.722
Net asset value per share	8.1906	6.7068	7.1157
Net asset value per share in USD*	6.3889	4.9138	4.9590

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Property Income Fund (continued)

Statement of investments September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Real estate (continued)				
Common stocks					<i>Real estate (continued)</i>				
Consumer discretionary					143 USD Essex Property Trust, Inc.				
<i>Consumer durables & apparel</i>					257 USD Extra Space Storage, Inc.				
356	GBP	Bellway PLC	14,870	1.22	27,429	USD	Federal Realty Investment Trust	17,130	1.41
908	JPY	Sekisui House Ltd.	25,359	2.08	27,429	HKD	Fortune Real Estate Investment Trust	15,635	1.28
8,618	GBP	Taylor Wimpey PLC	18,993	1.56	5,644	GBP	Hammerson PLC	24,071	1.98
Total consumer discretionary			59,222	4.86	431	USD	Independence Realty Trust, Inc.	8,835	0.73
Industrials					293	USD	Innovative Industrial Properties, Inc.	39,438	3.24
<i>Capital goods</i>					222	USD	Iron Mountain, Inc.	26,380	2.17
1,020	HKD	Swire Pacific Ltd.	8,706	0.72	929	EUR	Klepierre SA	30,524	2.51
Total industrials			8,706	0.72	98	USD	Lamar Advertising Co.	13,093	1.07
Real estate					1,045	EUR	Mercialys SA	14,135	1.16
<i>Real estate</i>					4,613	JPY	Mitsui Fudosan Co. Ltd.	43,381	3.56
1,175	USD	Acadia Realty Trust	27,589	2.26	20	JPY	Nippon Building Fund, Inc.	18,447	1.51
1,121	USD	American Healthcare REIT, Inc.	29,258	2.40	636	USD	Plymouth Industrial REIT, Inc.	14,374	1.18
553	USD	American Homes 4 Rent	21,230	1.74	504	USD	Prologis, Inc.	63,645	5.22
218	USD	AvalonBay Communities, Inc.	49,104	4.03	137	CHF	PSP Swiss Property AG	20,122	1.65
809	USD	Broadstone Net Lease, Inc.	15,331	1.26	121	USD	Ryman Hospitality Properties, Inc.	12,976	1.06
15,991	SGD	CapitaLand Integrated Commercial Trust	26,384	2.17	1,352	USD	Sabra Health Care REIT, Inc.	25,161	2.07
874	USD	CareTrust REIT, Inc.	26,972	2.21	10,787	AUD	Scentre Group	27,406	2.25
164	USD	Centerspace	11,557	0.95	5,881	GBP	Shaftesbury Capital PLC	11,612	0.95
886	SEK	Cibus Nordic Real Estate AB publ	15,392	1.26	261	USD	Simon Property Group, Inc.	44,114	3.62
2	JPY	Comforia Residential REIT, Inc.	4,531	0.37	472	USD	SL Green Realty Corp.	32,856	2.70
410	USD	Cousins Properties, Inc.	12,087	0.99	8,200	AUD	Stockland	29,849	2.45
141	JPY	Daito Trust Construction Co. Ltd.	17,201	1.41	1,674	EUR	TAG Immobilien AG	31,032	2.55
370	GBP	Derwent London PLC	11,921	0.98	477	USD	Tanger, Inc.	15,827	1.30
116	USD	EastGroup Properties, Inc.	21,671	1.78	881	JPY	Tokyu Fudosan Holdings Corp.	6,123	0.50
1,655	USD	Empire State Realty Trust, Inc.	18,337	1.51	822	USD	Urban Edge Properties	17,583	1.44
28	USD	Equinix, Inc.	24,854	2.04	497	USD	Welltower, Inc.	63,631	5.22
2,970	KRW	ESR Kendall Square REIT Co. Ltd.	11,354	0.93	Total real estate				
985	USD	Essential Properties Realty Trust, Inc.	33,638	2.76				1,134,345	93.10
					Total common stocks				
								1,202,273	98.68
					Total transferable securities admitted to an official stock exchange listing				
								1,202,273	98.68
					Total investments in securities				
								1,202,273	98.68

Financial derivative instruments

Forward foreign exchange contracts

Portfolio management forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
01/10/2024	SGD 12	USD 9	State Street Bank	-	0.00
02/10/2024	SGD 19	USD 15	State Street Bank	-	0.00
02/10/2024	USD 606	SGD 776	State Street Bank	1	0.00
Total portfolio management forwards				1	0.00

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Property Income Fund (continued)

Statement of investments (continued)

September 30, 2024

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised appreciation/ (depreciation) USD</i>	<i>% net assets</i>
Class A SGD M4 (hedged-distributing)					
30/10/2024	SGD 168,618	USD 130,957	State Street Bank	756	0.06
30/10/2024	SGD 776	USD 607	State Street Bank	(1)	(0.00)
30/10/2024	USD 2,262	SGD 2,904	State Street Bank	(6)	(0.00)
30/10/2024	USD 15	SGD 19	State Street Bank	-	0.00
Total class A SGD M4 (hedged-distributing)				749	0.06
Total hedge classes forwards				749	0.06
Unrealised appreciation on forward foreign exchange contracts				757	0.06
Unrealised depreciation on forward foreign exchange contracts				(7)	(0.00)
Total forward foreign exchange contracts				750	0.06
Net other assets/(liabilities)				15,368	1.26
Total net assets				1,218,391	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Property Income Fund (continued)

Classification
September 30, 2024

<u>Industry</u>	<u>% net assets</u>
Real estate	93.10
Consumer durables & apparel	4.86
Capital goods	0.72
Total investments	98.68
Other assets/(liabilities)	1.32
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	63.63
Japan	9.43
United Kingdom	6.69
Australia	4.70
France	3.67
Germany	2.55
Singapore	2.17
Hong Kong	2.00
Switzerland	1.65
Sweden	1.26
South Korea	0.93
Total investments	98.68
Other assets/(liabilities)	1.32
Total net assets	100.00

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI All Country World Index (the "Index"), primarily investing in companies the Investment Manager believes are positioned to benefit from themes relating to the next generation of structural changes and economic development in global developed and emerging markets.

The Index serves as a reference benchmark for performance comparison purposes. Whilst Fund securities may be components of the Index, the Index is not considered during portfolio construction and the Investment Manager will not manage the extent to which Fund securities differ from the Index. The Index is designed to measure equity market performance of developed and emerging markets.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed ended REITs, exchange-traded funds and other UCIs. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)).

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions), all as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes. Generally, less than 10% of the net asset value of the Fund will be held in cash and cash equivalents.

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy. While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.

The Fund is denominated in US Dollars.

The Sustainability Risks that are most frequently relevant to the investment process of this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)
- b. Scarcity of Natural Resources & Biodiversity
- c. Pollution & waste

Social

- d. Internal Social Factors
 - (i) Child & Forced Labour
 - (ii) Human Rights
- e. External Social Factors
 - (i) Social Controversy

Governance

- f. Lack of diversity at board or governing body level
- g. Corporate management practices
 - (i) Inadequate external or internal audit
- h. The absence of appropriate and effective safeguards for employment related risks
 - (i) Workplace accident prevention policy

Wellington Management Funds (Luxembourg) III SICAV

Wellington Next Generation Global Equity Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Investment Objective and Policy (continued)

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation (SFDR) (unaudited) of these financial statements.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of the net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Wellington Next Generation Global Equity Fund launched on July 16, 2021. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended September 30, 2024					
	3 Mths*	6 Mths*	1 Year	3 Years*	Since Inception*	
Class D USD	4.96%	5.37%	20.48%	(0.44%)	(0.82%)	July 16, 2021
MSCI All Country World Index	6.61%	9.67%	31.76%	8.09%	7.21%	
Class N USD	5.17%	5.79%	21.45%	0.35%	(0.03%)	July 16, 2021
MSCI All Country World Index	6.61%	9.67%	31.76%	8.09%	7.21%	
Class S USD	5.22%	5.90%	21.68%	0.55%	0.16%	July 16, 2021
MSCI All Country World Index	6.61%	9.67%	31.76%	8.09%	7.21%	
Class S EUR	1.04%	2.48%	15.44%	1.82%	1.95%	July 16, 2021
MSCI All Country World Index EUR	2.38%	6.13%	24.99%	9.46%	9.11%	
Class N GBP	(0.89%)	(0.36%)	10.51%	0.53%	0.84%	July 16, 2021
MSCI All Country World Index GBP	0.47%	3.29%	19.89%	8.28%	8.14%	
Class E USD	5.31%	6.08%	22.11%	0.90%	0.08%	August 06, 2021
MSCI All Country World Index	6.61%	9.67%	31.76%	8.09%	6.76%	
Class A USD	4.89%	5.24%	20.19%	(0.69%)	(2.29%)	August 31, 2021
MSCI All Country World Index	6.61%	9.67%	31.76%	8.09%	6.40%	
Class A HKD	4.36%	4.45%	19.20%	(0.76%)	(2.33%)	August 31, 2021
MSCI All Country World Index HKD	6.07%	8.85%	30.67%	8.01%	6.35%	
Class A SGD (hedged)	4.20%	3.96%	17.43%	(2.42%)	(3.96%)	August 31, 2021
MSCI All Country World Index hedged to SGD	5.92%	8.43%	28.88%	6.44%	4.81%	
Class T GBP	(0.67%)	N/A	N/A	N/A	1.46%	April 12, 2024
MSCI All Country World Index GBP	0.47%	N/A	N/A	N/A	4.00%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months, 3 years and since inception total returns are unaudited.

Statistical information

Fund information	September 30, 2024	September 30, 2023	September 30, 2022
Total net assets	9,057,547	1,803,495	1,470,287

Wellington Management Funds (Luxembourg) III SICAV

Wellington Next Generation Global Equity Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Statistical information (continued)

Share class information ¹	September 30, 2024	September 30, 2023	September 30, 2022
Class A USD			
Total net assets	9,310	7,746	6,691
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	9.3102	7.7465	6.6909
Class D USD			
Total net assets	9,738	8,082	6,963
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	9.7382	8.0825	6.9634
Class E USD			
Total net assets	10,025	8,210	6,979
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	10.0245	8.2096	6.9789
Class N USD			
Total net assets	9,991	61,113	7,031
Number of shares outstanding	1,000,000	7,428,666	1,000,000
Net asset value per share	9.9910	8.2266	7.0313
Class S USD			
Total net assets	2,010,413	1,652,180	1,409,429
Number of shares outstanding	200,000,000	200,000,000	200,000,000
Net asset value per share	10.0521	8.2609	7.0471
Class S EUR			
Total net assets	9,005	7,800	7,191
Number of shares outstanding	846,504	846,504	846,504
Net asset value per share	10.6375	9.2148	8.4954
Net asset value per share in USD*	11.8720	9.7562	8.3225
Class N GBP			
Total net assets	7,757	6,744	6,302
Number of shares outstanding	755,066	725,431	725,432
Net asset value per share	10.2734	9.2960	8.6871
Net asset value per share in USD*	13.7802	11.3463	9.6974
Class T GBP			
Total net assets	5,163,365	-	-
Number of shares outstanding	508,924,184	-	-
Net asset value per share	10.1456	-	-
Net asset value per share in USD*	13.6089	-	-
Class A HKD			
Total net assets	72,298	60,655	52,507
Number of shares outstanding	7,774,770	7,774,770	7,774,770
Net asset value per share	9.2991	7.8015	6.7536
Net asset value per share in USD*	1.1972	0.9961	0.8603
Class A SGD (hedged)			
Total net assets	67,219	57,230	17,828
Number of shares outstanding	7,614,283	7,612,570	2,691,600
Net asset value per share	8.8280	7.5178	6.6236
Net asset value per share in USD*	6.8861	5.5079	4.6161

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Next Generation Global Equity Fund (continued)

Statement of investments September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing				
Common stocks				
Communication services				
<i>Media & entertainment</i>				
786	USD	Alphabet, Inc.	130,358	1.44
1,639	USD	Kanzhun Ltd.	28,453	0.31
142	USD	Netflix, Inc.	100,716	1.11
277	USD	Spotify Technology SA	102,083	1.13
2,283	HKD	Tencent Holdings Ltd.	126,846	1.40
Total communication services			488,456	5.39
Consumer discretionary				
<i>Automobiles & components</i>				
10,417	CNY	Fuyao Glass Industry Group Co. Ltd.	86,402	0.95
2,083	USD	Gentex Corp.	61,844	0.68
273	KRW	Hyundai Motor Co.	51,175	0.57
629	USD	Visteon Corp.	59,906	0.66
<i>Consumer durables & apparel</i>				
115	USD	TopBuild Corp.	46,783	0.52
<i>Consumer services</i>				
766	USD	Adtalem Global Education, Inc.	57,818	0.64
752	USD	Airbnb, Inc.	95,361	1.05
5,745	USD	Laureate Education, Inc.	95,424	1.05
5,053	HKD	New Oriental Education & Technology Group, Inc.	39,416	0.44
896	USD	Stride, Inc.	76,438	0.84
<i>Retailing</i>				
669	USD	Amazon.com, Inc.	124,655	1.38
40	USD	MercadoLibre, Inc.	82,078	0.91
16,745	BRL	Raia Drogasil SA	78,378	0.86
Total consumer discretionary			955,678	10.55
Consumer staples				
<i>Food beverage & tobacco</i>				
2,974	USD	Primo Water Corp.	75,093	0.83
Total consumer staples			75,093	0.83
Financials				
<i>Banks</i>				
12,650	BRL	Banco Bradesco SA	34,147	0.38
127,488	IDR	Bank Rakyat Indonesia Persero Tbk. PT	41,729	0.46
2,779	INR	HDFC Bank Ltd.	57,151	0.63
3,405	INR	IndusInd Bank Ltd.	58,963	0.65
796	KRW	Shinhan Financial Group Co. Ltd.	33,774	0.37
<i>Diversified financials</i>				
156	USD	Block, Inc.	10,472	0.12
81	USD	Corpay, Inc.	25,334	0.28
809	HKD	Hong Kong Exchanges & Clearing Ltd.	33,266	0.37
77	USD	Mastercard, Inc.	38,023	0.42
65	USD	S&P Global, Inc.	33,580	0.37
119	USD	Visa, Inc.	32,719	0.36
101	USD	WEX, Inc.	21,183	0.23
<i>Insurance</i>				
4,586	HKD	AIA Group Ltd.	39,935	0.44
8,551	BRL	BB Seguridade Participacoes SA	55,742	0.62

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Financials (continued)				
<i>Insurance (continued)</i>				
3,499	ZAR	Discovery Ltd.	34,883	0.38
3,062	INR	SBI Life Insurance Co. Ltd.	67,559	0.75
Total financials			618,460	6.83
Health care				
<i>Health care equipment & services</i>				
1,270	INR	Apollo Hospitals Enterprise Ltd.	109,356	1.21
143,932	THB	Bangkok Dusit Medical Services PCL	136,251	1.50
1,176	USD	Boston Scientific Corp.	98,549	1.09
505	USD	Edwards Lifesciences Corp.	33,325	0.37
210	USD	Elevance Health, Inc.	109,200	1.21
1,233	USD	Evolent Health, Inc.	34,869	0.38
219	USD	Humana, Inc.	69,366	0.77
140	USD	Intuitive Surgical, Inc.	68,778	0.76
167	USD	Molina Healthcare, Inc.	57,542	0.64
247	USD	Stryker Corp.	89,231	0.98
152	USD	UnitedHealth Group, Inc.	88,871	0.98
233	USD	Veeva Systems, Inc.	48,900	0.54
<i>Pharmaceuticals, biotechnology & life sciences</i>				
457	USD	Agilent Technologies, Inc.	67,855	0.75
123	USD	Alnylam Pharmaceuticals, Inc.	33,829	0.37
114	EUR	Argenx SE	61,783	0.68
5,802	INR	Cipla Ltd.	114,905	1.27
262	USD	Danaher Corp.	72,841	0.81
410	USD	ICON PLC	117,797	1.30
69	USD	Regeneron Pharmaceuticals, Inc.	72,535	0.80
834	USD	REVOLUTION Medicines, Inc.	37,822	0.42
674	USD	Ultragenyx Pharmaceutical, Inc.	37,441	0.41
326	USD	Vaxcyte, Inc.	37,252	0.41
170	USD	Vertex Pharmaceuticals, Inc.	79,064	0.87
Total health care			1,677,362	18.52
Industrials				
<i>Capital goods</i>				
336	USD	Advanced Drainage Systems, Inc.	52,806	0.58
1,275	USD	AZEK Co., Inc.	59,670	0.66
365	USD	Boise Cascade Co.	51,458	0.57
181	USD	Carlisle Cos., Inc.	81,405	0.90
2,418	CNY	Contemporary Amperex Technology Co. Ltd.	85,396	0.94
844	USD	Core & Main, Inc.	37,474	0.41
1,647	EUR	Daimler Truck Holding AG	61,816	0.68
493	USD	Emerson Electric Co.	53,919	0.60
1,255	USD	Fluor Corp.	59,876	0.66
1,785	GBP	IMI PLC	43,385	0.48
1,393	USD	NEXTracker, Inc.	52,210	0.58
153	EUR	Siemens AG	30,965	0.34
54	JPY	SMC Corp.	24,107	0.27
506	CAD	Stantec, Inc.	40,736	0.45
1,406	JPY	THK Co. Ltd.	24,834	0.27
165	USD	Trane Technologies PLC	64,140	0.71
179	USD	Valmont Industries, Inc.	51,901	0.57
495	USD	Vertiv Holdings Co.	49,248	0.54
546	USD	Westinghouse Air Brake Technologies Corp.	99,246	1.10
454	USD	Xylem, Inc.	61,304	0.68
<i>Commercial & professional services</i>				
492	USD	Amentum Holdings, Inc.	15,867	0.18
1,299	EUR	Arcadis NV	90,174	1.00

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Next Generation Global Equity Fund (continued)

Statement of investments (continued)

September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Common stocks (continued)				
Industrials (continued)				
<i>Commercial & professional services (continued)</i>				
505	USD	Clean Harbors, Inc.	122,064	1.35
69	USD	Equifax, Inc.	20,276	0.22
475	GBP	Experian PLC	25,046	0.28
492	USD	Jacobs Solutions, Inc.	64,403	0.71
1,381	USD	KBR, Inc.	89,945	0.99
1,287	USD	ManpowerGroup, Inc.	94,620	1.04
946	JPY	Recruit Holdings Co. Ltd.	57,852	0.64
7,490	GBP	Rentokil Initial PLC	36,610	0.40
175	USD	TransUnion	18,323	0.20
587	USD	Veralto Corp.	65,662	0.73
669	USD	Waste Management, Inc.	138,884	1.53
741	EUR	Wolters Kluwer NV	125,124	1.38
<i>Transportation</i>				
713	USD	CH Robinson Worldwide, Inc.	78,694	0.87
1,183	EUR	Deutsche Post AG	52,851	0.58
25,920	USD	Grab Holdings Ltd.	98,496	1.09
311	USD	JB Hunt Transport Services, Inc.	53,595	0.59
949	USD	Knight-Swift Transportation Holdings, Inc.	51,198	0.57
12,638	BRL	Rumo SA	46,414	0.51
462	USD	Ryder System, Inc.	67,360	0.75
1,135	USD	Uber Technologies, Inc.	85,306	0.94
Total industrials			2,584,660	28.54
Information technology				
<i>Semiconductors, semiconductor equipment</i>				
801	JPY	Advantest Corp.	37,921	0.42
44	EUR	ASML Holding NV	36,614	0.41
283	TWTD	ASPEED Technology, Inc.	38,375	0.42
227	USD	Broadcom, Inc.	39,157	0.43
263	USD	First Solar, Inc.	65,603	0.73
1,139	EUR	Infineon Technologies AG	39,991	0.44
55	USD	KLA Corp.	42,593	0.47
304	USD	Micron Technology, Inc.	31,528	0.35
286	USD	NVIDIA Corp.	34,732	0.38
152	USD	NXP Semiconductors NV	36,481	0.40
1,920	JPY	Renesas Electronics Corp.	28,109	0.31
2,357	TWTD	Taiwan Semiconductor Manufacturing Co. Ltd.	71,507	0.79
<i>Software & services</i>				
82	USD	Adobe, Inc.	42,458	0.47
383	USD	Altair Engineering, Inc.	36,580	0.41
231	USD	Datadog, Inc.	26,579	0.29
171	USD	Gartner, Inc.	86,656	0.96
75	USD	HubSpot, Inc.	39,870	0.44
91	USD	Intuit, Inc.	56,511	0.63
197	USD	Microsoft Corp.	84,769	0.94
75	USD	MongoDB, Inc.	20,276	0.22

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Information technology (continued)				
<i>Software & services (continued)</i>				
1,867	USD	PowerSchool Holdings, Inc.	42,586	0.47
688	USD	PTC, Inc.	124,294	1.37
170	USD	Salesforce, Inc.	46,531	0.51
70	USD	ServiceNow, Inc.	62,607	0.69
633	USD	Shopify, Inc.	50,729	0.56
104	USD	Synopsys, Inc.	52,665	0.58
219	USD	Workday, Inc.	53,526	0.59
<i>Technology hardware & equipment</i>				
3,664	TWTD	Advantech Co. Ltd.	37,026	0.41
383	USD	Coherent Corp.	34,052	0.38
3,428	TWTD	Delta Electronics, Inc.	41,183	0.45
4,145	TWTD	E Ink Holdings, Inc.	38,452	0.42
60	JPY	Keyence Corp.	28,789	0.32
3,592	JPY	TDK Corp.	46,450	0.51
Total information technology			1,555,200	17.17
Materials				
<i>Materials</i>				
2,275	GBP	Anglo American PLC	74,123	0.82
777	USD	FMC Corp.	51,235	0.57
1,596	USD	Freeport-McMoRan, Inc.	79,672	0.88
9,357	CAD	Lundin Mining Corp.	98,145	1.08
Total materials			303,175	3.35
Real estate				
<i>Real estate</i>				
240	USD	CoStar Group, Inc.	18,106	0.20
Total real estate			18,106	0.20
Utilities				
<i>Utilities</i>				
1,493	USD	Duke Energy Corp.	172,143	1.90
1,621	USD	Edison International	141,173	1.56
7,339	EUR	Engie SA	127,079	1.40
3,039	EUR	RWE AG	110,840	1.22
2,021	USD	Sempra	169,016	1.87
Total utilities			720,251	7.95
Total common stocks			8,996,441	99.33
Collective investment vehicle				
379	USD	iShares MSCI ACWI UCITS ETF	33,871	0.37
Total collective investment vehicle			33,871	0.37
Total transferable securities admitted to an official stock exchange listing			9,030,312	99.70
Total investments in securities			9,030,312	99.70

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Next Generation Global Equity Fund (continued)

Statement of investments (continued)

September 30, 2024

Financial derivative instruments

Forward foreign exchange contracts

Portfolio management forwards

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised appreciation/ (depreciation) USD</i>	<i>% net assets</i>		
01/10/2024	GBP	96,694	USD	129,550	State Street Bank	151	0.00
Total portfolio management forwards						151	0.00

Hedged classes forwards

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised appreciation/ (depreciation) USD</i>	<i>% net assets</i>		
Class A SGD (hedged)							
30/10/2024	SGD	65,509	USD	50,870	State Street Bank	300	0.00
Total class A SGD (hedged)						300	0.00
Total hedge classes forwards						300	0.00
Unrealised appreciation on forward foreign exchange contracts				451	0.00		
Total forward foreign exchange contracts						451	0.00

Net other assets/(liabilities)

Total net assets

<i>Fair value USD</i>	<i>% net assets</i>
26,784	0.30
9,057,547	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Next Generation Global Equity Fund (continued)

Classification

September 30, 2024

<u>Industry</u>	<u>% net assets</u>
Capital goods	11.99
Commercial & professional services	10.65
Health care equipment & services	10.43
Software & services	9.13
Pharmaceuticals, biotechnology & life sciences	8.09
Utilities	7.95
Transportation	5.90
Semiconductors, semiconductor equipment	5.55
Media & entertainment	5.39
Consumer services	4.02
Materials	3.35
Retailing	3.15
Automobiles & components	2.86
Technology hardware & equipment	2.49
Banks	2.49
Insurance	2.19
Diversified financials	2.15
Food beverage & tobacco	0.83
Consumer durables & apparel	0.52
Collective investment vehicle	0.37
Real estate	0.20
Total investments	99.70
Other assets/(liabilities)	0.30
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	64.77
India	4.51
China	4.44
Netherlands	3.47
Brazil	3.28
Germany	3.26
Japan	2.74
Taiwan	2.49
Thailand	1.50
France	1.40
South Africa	1.20
Singapore	1.09
Chile	1.08
Canada	1.01
South Korea	0.94
United Kingdom	0.88
Hong Kong	0.81
Indonesia	0.46
Ireland	0.37
Total investments	99.70
Other assets/(liabilities)	0.30
Total net assets	100.00

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 9 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI Europe Index (the "Index") by primarily investing in European companies whose management teams and boards display exemplary 'stewardship'. The Investment Manager defines 'stewardship' as how companies balance the interests of all stakeholders (e.g., customers, employees, communities, and the supply chain) in the pursuit of profits and how they incorporate material environmental, social and governance ("ESG") risks and opportunities in their corporate strategy. The Investment Manager will manage the Fund to target net zero carbon emissions by 2050 in alignment with the Paris Agreement by actively engaging with companies held in the Fund to commit to net zero science-based targets.

Although the Fund does not have a reduction in carbon emissions as its objective pursuant to Article 9(3) of SFDR, the Fund targets net zero emissions by 2050 in alignment with the Paris Agreement by investing in companies that have set carbon emission reduction targets or maintain lower carbon emissions relative to their industry average.

The Index serves as a reference benchmark for performance comparison.

The Fund will primarily invest either directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics, comprising shares, preferred stock, depository receipts (such as ADRs, GDRs and European Depository Receipts), convertible securities, warrants, investments in real estate investment trusts and market access products (comprising warrants on equities, options on equities and equity swaps) for securities issued by developed and emerging market companies. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)).

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions), all as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy. While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.

The Fund is denominated in Euros.

The Sustainability Risks that are most frequently relevant to the investment process of this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)
- b. Scarcity of Natural Resources & Biodiversity
- c. Pollution & waste

Social

- d. Internal Social Factors
 - (i) Child & Forced Labour
 - (ii) Human Rights
- e. External Social Factors
 - (i) Social Controversy

Wellington Management Funds (Luxembourg) III SICAV

Wellington European Stewards Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Investment Objective and Policy (continued)

Governance

- f. Lack of diversity at board or governing body level
- g. Corporate management practices
 - (i) Inadequate external or internal audit
- h. The absence of appropriate and effective safeguards for employment related risks
 - (i) Workplace accident prevention policy

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation (SFDR) (unaudited) of these financial statements.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Wellington European Stewards Fund launched on September 15, 2021. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended September 30, 2024					
	3 Mths*	6 Mths*	1 Year	3 Years*	Since Inception*	
Class D EUR	3.21%	1.89%	20.90%	6.82%	5.70%	September 15, 2021
MSCI Europe Index	2.35%	3.71%	18.80%	8.01%	7.30%	
Class DL EUR	2.91%	1.34%	19.94%	6.18%	5.07%	September 15, 2021
MSCI Europe Index	2.35%	3.71%	18.80%	8.01%	7.30%	
Class E EUR	3.41%	2.30%	21.86%	7.67%	6.54%	September 15, 2021
MSCI Europe Index	2.35%	3.71%	18.80%	8.01%	7.30%	
Class N EUR	3.33%	2.15%	21.51%	7.36%	6.23%	September 15, 2021
MSCI Europe Index	2.35%	3.71%	18.80%	8.01%	7.30%	
Class S EUR	3.38%	2.25%	21.74%	7.56%	6.44%	September 15, 2021
MSCI Europe Index	2.35%	3.71%	18.80%	8.01%	7.30%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months, 3 years and since inception total returns are unaudited.

Statistical information

Fund information	September 30, 2024	September 30, 2023	September 30, 2022
Total net assets*	2,205,509	1,517,045	906,754

* Total net asset of the Fund disclosed in EUR currency.

Wellington Management Funds (Luxembourg) III SICAV

Wellington European Stewards Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Statistical information (continued)

Share class information ¹	September 30, 2024	September 30, 2023	September 30, 2022
Class D EUR			
Total net assets	48,780	8,281	7,261
Number of shares outstanding	4,120,807	845,773	845,773
Net asset value per share	11.8376	9.7911	8.5852
Class DL EUR			
Total net assets	9,831	8,196	7,223
Number of shares outstanding	845,773	845,773	845,773
Net asset value per share	11.6239	9.6911	8.5405
Class E EUR			
Total net assets	504,434	484,222	7,321
Number of shares outstanding	41,599,000	48,662,000	845,773
Net asset value per share	12.1261	9.9507	8.6565
Class N EUR			
Total net assets	415,498	8,488	7,299
Number of shares outstanding	34,569,253	858,057	845,773
Net asset value per share	12.0193	9.8917	8.6301
Class S EUR			
Total net assets	1,226,965	1,007,858	877,649
Number of shares outstanding	101,492,790	101,492,790	101,492,796
Net asset value per share	12.0892	9.9303	8.6474

¹ All classes are accumulating and unhedged unless otherwise noted.

Wellington Management Funds (Luxembourg) III SICAV

Wellington European Stewards Fund (continued)

Statement of investments

September 30, 2024

Holding/ nominal	CCY*	Investment	Market value EUR	% net assets	Holding/ nominal	CCY*	Investment	Market value EUR	% net assets
Transferable securities admitted to an official stock exchange listing					Industrials				
Common stocks					<i>Capital goods</i>				
					288	EUR	Schneider Electric SE	68,026	3.09
					4,171	SEK	Volvo AB	98,883	4.48
Communication services					<i>Commercial & professional services</i>				
<i>Telecommunication services</i>					4,414	EUR	Bureau Veritas SA	131,449	5.96
20,087	EUR	Koninklijke KPN NV	73,699	3.34	1,382	GBP	Experian PLC	65,293	2.96
Total communication services			73,699	3.34	363	EUR	Wolters Kluwer NV	54,922	2.49
Consumer discretionary					Total industrials				
<i>Automobiles & components</i>					418,573				
2,200	EUR	Cie Generale des Etablissements Michelin SCA	80,212	3.64	18.98				
<i>Consumer durables & apparel</i>					Information technology				
24	EUR	Hermes International SCA	52,944	2.40	<i>Semiconductors, semiconductor equipment</i>				
<i>Consumer services</i>					148	EUR	ASML Holding NV	110,349	5.01
2,273	GBP	Compass Group PLC	65,400	2.97	<i>Software & services</i>				
<i>Retailing</i>					396	EUR	Capgemini SE	76,804	3.48
1,890	EUR	Industria de Diseno Textil SA	100,435	4.55	Total information technology				
Total consumer discretionary			298,991	13.56	187,153				
Consumer staples					8.49				
<i>Food beverage & tobacco</i>					Materials				
3,133	GBP	Diageo PLC	98,015	4.44	<i>Materials</i>				
<i>Household & personal products</i>					930	EUR	DSM-Firmenich AG	114,994	5.21
182	EUR	L'Oreal SA	73,173	3.32	Total materials				
Total consumer staples			171,188	7.76	114,994				
Financials					Real estate				
<i>Banks</i>					<i>Real estate</i>				
6,148	EUR	ING Groep NV	100,052	4.54	9,235	GBP	Segro PLC	97,008	4.40
1,380	EUR	KBC Group NV	98,560	4.47	Total real estate				
<i>Diversified financials</i>					97,008				
1,540	EUR	Edenred SE	52,391	2.37	Utilities				
542	GBP	London Stock Exchange Group PLC	66,575	3.02	<i>Utilities</i>				
Total financials			317,578	14.40	6,678	EUR	Iberdrola SA	92,757	4.21
Health care					9,166	GBP	National Grid PLC	113,469	5.14
<i>Pharmaceuticals, biotechnology & life sciences</i>					Total utilities				
548	EUR	Merck KGaA	86,584	3.93	206,226				
1,015	CHF	Novartis AG	104,740	4.75	Total common stocks				
937	DKK	Novo Nordisk AS	98,896	4.48	2,175,630				
Total health care			290,220	13.16	98.65				
								Total transferable securities admitted to an official stock exchange listing	
								2,175,630	
								98.65	
								Total investments in securities	
								2,175,630	
								98.65	
								Net other assets/(liabilities)	
								29,879	
								1.35	
								Total net assets	
								2,205,509	
								100.00	

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington European Stewards Fund (continued)

Classification

September 30, 2024

<u>Industry</u>	<u>% net assets</u>
Pharmaceuticals, biotechnology & life sciences	13.16
Commercial & professional services	11.41
Utilities	9.35
Banks	9.01
Capital goods	7.57
Diversified financials	5.39
Materials	5.21
Semiconductors, semiconductor equipment	5.01
Retailing	4.55
Food beverage & tobacco	4.44
Real estate	4.40
Automobiles & components	3.64
Software & services	3.48
Telecommunication services	3.34
Household & personal products	3.32
Consumer services	2.97
Consumer durables & apparel	2.40
Total investments	98.65
Other assets/(liabilities)	1.35
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
France	21.17
United Kingdom	19.97
Netherlands	15.38
Switzerland	9.96
Spain	8.76
United States	6.05
Sweden	4.48
Denmark	4.48
Belgium	4.47
Germany	3.93
Total investments	98.65
Other assets/(liabilities)	1.35
Total net assets	100.00

Investment Objective and Policy

The Fund was subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund was to seek absolute returns, primarily investing via long and short positions in companies globally, based on the Investment Manager's assessment of relative value opportunities between climate advantaged companies and climate disadvantaged companies.

The Fund was not constructed relative to a benchmark, but the ICE Bank of America 3-Month T-Bill Index (the "Benchmark") served as the cash benchmark and was used to calculate the performance fee as disclosed in the relevant performance fee section. The Index consisted of short-term U.S. Government securities with a remaining term to final maturity of less than three months.

The Fund primarily invested, directly or indirectly through the use of FDIs within the meaning of article 8 of the Grand Ducal regulation dated February 8, 2008, in equity and other securities with equity characteristics. These included, but were not limited to, shares, preferred stock, warrants, dividend-right certificates, shares of closed-ended REITs and depositary receipts, qualifying as transferable securities within the meaning of article 41(1) of the 2010 Law, exchange-traded funds and other UCIs. The Fund also invested in China A Shares traded via Stock Connect (see also "Risks linked with dealing in securities in China via Stock Connect") with an expected maximum of 30% of the net asset value of the Fund. Long and short positions could also be established in exchange traded funds qualifying as UCIs within the meaning of the 2010 Law, for both investment purposes and for efficient portfolio management including hedging against risk. The Fund held private placements, comprising those issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities were those offered without registration under the United States Securities Act of 1933 (as amended)). No more than 5% of net asset value of the Fund was invested in non-listed and non-traded collective investment schemes.

The Fund bought and sold exchange-traded and over the counter derivative instruments for hedging and investment purposes, including swaps, futures, options, forwards and other UCITS-eligible derivatives. Where the Fund used total return swaps, the underlying will consist of instruments in which the Fund invested according to its investment objective and policy. Long positions were held through a combination of direct investment and/or derivative instruments and short positions were held through derivative positions. The use of derivatives forms an important part of the investment strategy and the Fund was expected to have significant exposures to cash and/or liquid fixed income securities for collateral purposes.

The Fund was denominated in US Dollars.

The evaluation of Sustainability Risks through the analysis of ESG factors was part of the Fund's investment process as, in the Investment Manager's view, Sustainability Factors can materially affect a company's financial performance and competitiveness.

The Investment Manager considered ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors, and the extent to which they were considered by the Investment Manager will vary depending on the security in question, but typically included ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believed that the Fund was exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager drew upon a wide variety of internal (such as research by their team of ESG analysts) and external (such as company meetings) research to assess any potential impact on the value of the security over the time horizon of the Fund. Whilst Sustainability Risks varied from company to company the following are particularly relevant to the Fund:

- Given the Investment Manager was seeking to take exposure to companies where climate mitigation or adaptation was material to the company's business, the Fund might at times have a material exposure to small and mid-cap companies. These companies presented governance considerations that required greater scrutiny and engagement with company management teams relative to large capitalisation companies.

Through interactions with company management teams, the Investment Manager sought a better understanding of any underlying Sustainability Risks, incorporating them into their assessments of a company's outlook, and looking to avoid investments in securities where the likelihood of a Sustainability Risk event was under-represented in the price of the security. The Investment Manager believed that active engagement with companies supported changes in corporate behaviour and actions that benefit the Fund and helped mitigate Sustainability Risks. The Investment Manager also consulted its ESG analysts for insight on how Sustainability Risks differed between companies within regional and sector peer groups.

* Fund ceased the activities on November 30, 2023.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Climate Market Neutral Fund (in liquidation)* (continued)

Investment Manager's report (continued)

September 30, 2024

Investment Objective and Policy (continued)

Further details on sustainability risks and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation (SFDR) (unaudited) of these financial statements.

An absolute VaR approach was applied to monitor and measure global exposure. The Fund's VaR was limited to 20% of the Fund's net asset value.

It is expected that the Fund generally incurred leverage at a rate of between 0% - 450% of net asset value through the use of FDIs although it was possible that under certain circumstances this level might be exceeded. Leverage was calculated as the sum of the notionals of the FDIs and did not include the underlying investments of the Fund which make up 100% of total net assets. Further information on leverage and its calculation can be found in the All Funds section entitled Leverage.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund invested in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Wellington Climate Market Neutral Fund (in liquidation) ceased the activities on November 30, 2023 and the final published net asset value per share was: \$8.7466. The final published net asset values per share class for particular classes were: CD USD \$9.0659, CN USD \$9.0911, D USD \$8.5427, E USD \$8.7753, N USD \$8.6719, S USD \$8.6903, CD CHF (hedged) CHF10.0349, CN CHF (hedged) CHF10.1497, CD EUR (hedged) €9.6878, CN EUR (hedged) €9.7987, E EUR (hedged) €9.0702, S EUR (hedged) €9.0674, CN GBP (hedged) £11.5159, E GBP (hedged) £10.9575 and N GBP (hedged) £10.8357.

Statistical information

Fund information	September 30, 2023	September 30, 2022
Total net assets	35,264,381	30,030,232
Share class information¹	September 30, 2023	September 30, 2022
Class CD USD		
Total net assets	9,292	-
Number of shares outstanding	1,000,000	-
Net asset value per share	9.2920	-
Class CN USD		
Total net assets	332,009	-
Number of shares outstanding	35,402,917	-
Net asset value per share	9.3780	-
Class D USD		
Total net assets	8,753	9,463
Number of shares outstanding	1,000,000	1,000,000
Net asset value per share	8.7531	9.4626
Class E USD		
Total net assets	9,411	10,044
Number of shares outstanding	1,048,647	1,048,647
Net asset value per share	8.9749	9.5782
Class N USD		
Total net assets	8,874	53,382
Number of shares outstanding	1,000,000	5,606,000
Net asset value per share	8.8745	9.5224

* Fund ceased the activities on November 30, 2023.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Climate Market Neutral Fund (in liquidation)* (continued)

Investment Manager's report (continued)

September 30, 2024

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2023	September 30, 2022
Class S USD		
Total net assets	31,688,876	23,959,351
Number of shares outstanding	3,563,532.547	2,512,031.952
Net asset value per share	8.8925	9.5378
Class CD CHF (hedged)		
Total net assets	16,878	-
Number of shares outstanding	1,874.240	-
Net asset value per share	9.0054	-
Net asset value per share in USD*	9.8441	-
Class CN CHF (hedged)		
Total net assets	17,036	-
Number of shares outstanding	1,874.240	-
Net asset value per share	9.0893	-
Net asset value per share in USD*	9.9359	-
Class CD EUR (hedged)		
Total net assets	17,350	-
Number of shares outstanding	1,900.400	-
Net asset value per share	9.1296	-
Net asset value per share in USD*	9.6659	-
Class CN EUR (hedged)		
Total net assets	17,510	-
Number of shares outstanding	1,900.400	-
Net asset value per share	9.2139	-
Net asset value per share in USD*	9.7552	-
Class E EUR (hedged)		
Total net assets	14,641	16,016
Number of shares outstanding	1,716.679	1,716.679
Net asset value per share	8.5285	9.3295
Net asset value per share in USD*	9.0295	9.1396
Class S EUR (hedged)		
Total net assets	14,706	16,170
Number of shares outstanding	1,723.961	1,723.961
Net asset value per share	8.5302	9.3795
Net asset value per share in USD*	9.0313	9.1886
Class CN GBP (hedged)		
Total net assets	15,668	-
Number of shares outstanding	1,682.298	-
Net asset value per share	9.3134	-
Net asset value per share in USD*	11.3675	-
Class E GBP (hedged)		
Total net assets	2,321,257	5,296,091
Number of shares outstanding	261,934.754	554,901.883
Net asset value per share	8.8620	9.5442
Net asset value per share in USD*	10.8165	10.6542

* Fund ceased the activities on November 30, 2023.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Climate Market Neutral Fund (in liquidation)* (continued)

Investment Manager's report (continued)

September 30, 2024

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2023	September 30, 2022
Class N GBP (hedged)		
Total net assets	204,646	48,767
Number of shares outstanding	23,345,067	5,137,308
Net asset value per share	8.7661	9.4927
Net asset value per share in USD*	10.6995	10.5967

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

* Fund ceased the activities on November 30, 2023.

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the S&P BMI Emerging Markets Health Care Index (the "Index"), primarily investing in health care companies that are located in and/or conduct substantial business in emerging market countries, inclusive of frontier market countries (as defined by MSCI).

The Index serves as a reference benchmark for performance comparison purposes.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, exchange-traded funds and other UCIs. The Fund may also invest in shares of closed ended REITs and the exposure of the Fund to REITs will not exceed 10% of the net asset value of the Fund. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)). The Fund will invest in China A Shares traded via Stock Connect (see also "Risks linked with dealing in securities in China via Stock Connect") with an expected maximum of 50% of the net asset value of the Fund.

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions), all as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy. While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.

The Fund is denominated in US Dollars.

The Sustainability Risks that are most frequently relevant to this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. External Social Factors
 - (i) Social Controversy

Governance

- c. Corporate management practices
 - (i) Inadequate external or internal audit

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation (SFDR) (unaudited) of these financial statements.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Emerging Markets Health Care Equity Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Performance

The Wellington Emerging Markets Health Care Equity Fund launched on December 16, 2021. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)				Inception Date
	Periods ended September 30, 2024				
	3 Mths*	6 Mths*	1 Year	Since Inception*	
Class S USD	19.88%	15.71%	8.58%	(6.43%)	December 16, 2021
S&P BMI Emerging Markets Health Care Index	18.10%	18.13%	15.28%	(4.88%)	
Class UD USD	19.72%	15.39%	7.98%	(6.94%)	December 16, 2021
S&P BMI Emerging Markets Health Care Index	18.10%	18.13%	15.28%	(4.88%)	
Class UN USD	19.94%	15.83%	8.80%	(6.24%)	December 16, 2021
S&P BMI Emerging Markets Health Care Index	18.10%	18.13%	15.28%	(4.88%)	
Class UN USD AI (distributing)	19.94%	15.83%	8.80%	(6.24%)	December 16, 2021
S&P BMI Emerging Markets Health Care Index	18.10%	18.13%	15.28%	(4.88%)	
Class UN CHF (hedged)	18.32%	13.03%	3.92%	(10.15%)	December 16, 2021
S&P BMI Emerging Markets Health Care Index hedged to CHF	14.77%	14.39%	9.55%	(7.37%)	
Class UD EUR (hedged)	19.01%	14.14%	5.72%	(9.47%)	December 16, 2021
S&P BMI Emerging Markets Health Care Index hedged to EUR	15.61%	15.99%	12.44%	(5.81%)	
Class UN EUR (hedged)	19.23%	14.57%	6.51%	(8.79%)	December 16, 2021
S&P BMI Emerging Markets Health Care Index hedged to EUR	15.61%	15.99%	12.44%	(5.81%)	
Class UN GBP AI (hedged-distributing)	19.53%	15.33%	8.08%	(7.62%)	December 16, 2021
S&P BMI Emerging Markets Health Care Index hedged to GBP	15.85%	16.61%	13.90%	(4.42%)	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months and since inception total returns are unaudited.

Statistical information

Fund information	September 30, 2024	September 30, 2023	September 30, 2022
Total net assets	925,494	849,161	896,355
Share class information¹	September 30, 2024	September 30, 2023	September 30, 2022
Class S USD			
Total net assets	830,810	765,153	721,389
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	8.3081	7.6515	7.2139
Class UD USD			
Total net assets	8,181	7,577	7,183
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	8.1812	7.5766	7.1826
Class UN USD			
Total net assets	8,355	7,679	7,225
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	8.3549	7.6791	7.2253
Class UN USD AI (distributing)			
Total net assets	8,346	7,657	7,225
Number of shares outstanding	1,002,928	1,000,000	1,000,000
Net asset value per share	8.3219	7.6567	7.2253

Wellington Management Funds (Luxembourg) III SICAV

Wellington Emerging Markets Health Care Equity Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2024	September 30, 2023	September 30, 2022
Class UN CHF (hedged)			
Total net assets	13,672	13,156	12,973
Number of shares outstanding	1,843,030	1,843,030	1,843,030
Net asset value per share	7.4180	7.1382	7.0389
Net asset value per share in USD*	8.7937	7.8030	7.1515
Class UD EUR (hedged)			
Total net assets	13,395	12,670	12,401
Number of shares outstanding	1,768,261	1,768,261	1,768,261
Net asset value per share	7.5751	7.1653	7.0128
Net asset value per share in USD*	8.4542	7.5863	6.8701
Class UN EUR (hedged)			
Total net assets	13,681	12,844	12,475
Number of shares outstanding	1,768,261	1,768,261	1,768,261
Net asset value per share	7.7368	7.2638	7.0548
Net asset value per share in USD*	8.6347	7.6905	6.9112
Class UN GBP A1 (hedged-distributing)			
Total net assets	17,428	16,142	103,720
Number of shares outstanding	2,176,687	2,176,687	14,624,459
Net asset value per share	8.0067	7.4156	7.0922
Net asset value per share in USD*	10.7397	9.0511	7.9171

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Emerging Markets Health Care Equity Fund (continued)

Statement of investments September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing				
Common stocks				
Consumer discretionary				
<i>Retailing</i>				
883	ZAR	Clicks Group Ltd.	20,341	2.20
3,480	BRL	Raia Drogasil SA	16,289	1.76
Total consumer discretionary			36,630	3.96
Health care				
<i>Health care equipment & services</i>				
682	INR	Apollo Hospitals Enterprise Ltd.	58,589	6.33
32,044	THB	Bangkok Dusit Medical Services PCL	30,373	3.28
18,558	AED	Burjeel Holdings PLC	12,278	1.33
1,100	CNY	China National Accord Medicines Corp. Ltd.	4,959	0.54
502	KRW	Classys, Inc.	20,768	2.24
4,560	INR	Fortis Healthcare Ltd.	33,470	3.62
45,765	BRL	Hapvida Participacoes e Investimentos SA	33,615	3.63
23,894	MYR	IHH Healthcare Bhd.	41,489	4.48
26,469	ZAR	Netcare Ltd.	23,670	2.56
1,590	INR	Rainbow Children's Medicare Ltd.	26,560	2.87
4,360	BRL	Rede D'Or Sao Luiz SA	24,763	2.68
38,051	HKD	Shandong Weigao Group Medical Polymer Co. Ltd.	27,531	2.97
6,600	CNY	Shanghai Pharmaceuticals Holding Co. Ltd.	19,896	2.15
528	CNY	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	22,050	2.38
122,000	IDR	Siloam International Hospitals Tbk. PT	25,544	2.76
976	HKD	Sinopharm Group Co. Ltd.	2,614	0.28

Financial derivative instruments

Forward foreign exchange contracts

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class UD EUR (hedged)					
31/10/2024	EUR 12,463	USD 13,895	State Street Bank	31	0.00
31/10/2024	EUR 513	USD 575	State Street Bank	(1)	(0.00)
31/10/2024	USD 75	EUR 67	State Street Bank	-	0.00
Total class UD EUR (hedged)				30	0.00
Class UN CHF (hedged)					
31/10/2024	CHF 12,659	USD 14,993	State Street Bank	63	0.01
31/10/2024	CHF 526	USD 627	State Street Bank	(1)	(0.00)
31/10/2024	USD 42	CHF 36	State Street Bank	(1)	(0.00)
Total class UN CHF (hedged)				61	0.01

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	
Health care (continued)					
<i>Pharmaceuticals, biotechnology & life sciences</i>					
4,930	CNY	Amoy Diagnostics Co. Ltd.	16,864	1.82	
900	BRL	Blau Farmaceutica SA	2,180	0.24	
2,603	CNY	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	17,664	1.91	
1,880	INR	Cipla Ltd.	37,108	4.01	
27,700	MXN	Genomma Lab Internacional SAB de CV	31,951	3.45	
817	GBP	Hikma Pharmaceuticals PLC	20,942	2.26	
6,000	CNY	Hualan Biological Engineering, Inc.	15,316	1.65	
3,459	BRL	Hypera SA	16,660	1.80	
7,648	HKD	Innovent Biologics, Inc.	46,375	5.01	
5,273	CNY	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	39,306	4.25	
5,345	HKD	Keymed Biosciences, Inc.	28,695	3.10	
499	USD	Legend Biotech Corp.	24,316	2.63	
736	HUF	Richter Gedeon Nyrt	22,730	2.46	
40	KRW	Samsung Biologics Co. Ltd.	29,885	3.23	
685	HKD	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.	16,218	1.75	
63,225	HKD	Sino Biopharmaceutical Ltd.	30,361	3.28	
1,015	INR	Torrent Pharmaceuticals Ltd.	41,139	4.45	
1,260	CNY	Yunnan Baiyao Group Co. Ltd.	10,955	1.18	
1,186	USD	Zai Lab Ltd.	28,630	3.09	
Total health care			885,464	95.67	
Total common stocks			922,094	99.63	
Total transferable securities admitted to an official stock exchange listing				922,094	99.63
Total investments in securities				922,094	99.63

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Emerging Markets Health Care Equity Fund (continued)

Statement of investments (continued)

September 30, 2024

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards (continued)

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised appreciation/ (depreciation) USD</i>	<i>% net assets</i>		
Class UN EUR (hedged)							
31/10/2024	EUR	12,723	USD	14,184	State Street Bank	32	0.01
31/10/2024	EUR	530	USD	593	State Street Bank	(1)	(0.00)
31/10/2024	USD	76	EUR	69	State Street Bank	-	0.00
Total class UN EUR (hedged)						31	0.01
Class UN GBP AI (hedged-distributing)							
31/10/2024	GBP	16,843	USD	22,490	State Street Bank	102	0.01
Total class UN GBP AI (hedged-distributing)						102	0.01
Total hedge classes forwards						224	0.03
Unrealised appreciation on forward foreign exchange contracts						228	0.03
Unrealised depreciation on forward foreign exchange contracts						(4)	(0.00)
Total forward foreign exchange contracts						224	0.03
Net other assets/(liabilities)						3,176	0.34
Total net assets						925,494	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Emerging Markets Health Care Equity Fund (continued)

Classification
September 30, 2024

<u>Industry</u>	<u>% net assets</u>
Pharmaceuticals, biotechnology & life sciences	51.57
Health care equipment & services	44.10
Retailing	3.96
Total investments	99.63
Other assets/(liabilities)	0.37
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
China	32.08
India	21.28
Brazil	10.11
South Korea	5.47
South Africa	4.76
Malaysia	4.48
Mexico	3.45
Hong Kong	3.28
Thailand	3.28
Indonesia	2.76
United States	2.63
Hungary	2.46
Jordan	2.26
United Arab Emirates	1.33
Total investments	99.63
Other assets/(liabilities)	0.37
Total net assets	100.00

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI All Country World Index (the "Index"), primarily investing in companies that enable the provision of education and vocational training services that the Investment Manager believes are positioned to benefit from the next generation of structural changes and sustainable economic development in global developed and emerging markets.

The Index serves as a reference benchmark for performance comparison purposes.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, exchange-traded funds and other UCIs. The Fund may also invest in shares of closed ended REITs and the exposure of the Fund to REITs will not exceed 20% of the net asset value of the Fund. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)).

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy. While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.

The Fund is denominated in US Dollars.

The Sustainability Risks that are most frequently relevant to the investment process of this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)
- b. Scarcity of Natural Resources & Biodiversity
- c. Pollution & waste

Social

- d. Internal Social Factors
 - (i) Child & Forced Labour
 - (ii) Human Rights
- e. External Social Factors
 - (i) Social Controversy

Governance

- f. Lack of diversity at board or governing body level
- g. Corporate management practices
 - (i) Inadequate external or internal audit
- h. The absence of appropriate and effective safeguards for employment related risks
 - (i) Workplace accident prevention policy

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation (SFDR) (unaudited) of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Next Generation Education Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Investment Objective and Policy (continued)

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of the net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Wellington Next Generation Education Fund launched on December 21, 2021. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)				Inception Date
	Periods ended September 30, 2024			Since Inception*	
	3 Mths*	6 Mths*	1 Year		
Class D USD	8.92%	4.22%	16.54%	(1.64%)	December 21, 2021
MSCI All Country World Index	6.61%	9.67%	31.76%	7.23%	
Class E USD	9.29%	4.92%	18.11%	(0.31%)	December 21, 2021
MSCI All Country World Index	6.61%	9.67%	31.76%	7.23%	
Class ED USD	9.03%	4.43%	17.00%	(1.24%)	December 21, 2021
MSCI All Country World Index	6.61%	9.67%	31.76%	7.23%	
Class EN USD	9.24%	4.82%	17.89%	(0.50%)	December 21, 2021
MSCI All Country World Index	6.61%	9.67%	31.76%	7.23%	
Class N USD	9.13%	4.61%	17.42%	(0.90%)	December 21, 2021
MSCI All Country World Index	6.61%	9.67%	31.76%	7.23%	
Class S USD	9.18%	4.71%	17.64%	(0.71%)	December 21, 2021
MSCI All Country World Index	6.61%	9.67%	31.76%	7.23%	
Class D EUR	4.60%	0.86%	10.56%	(1.31%)	December 21, 2021
MSCI All Country World Index EUR	2.38%	6.13%	24.99%	7.58%	
Class ED CHF (hedged)	7.79%	2.06%	11.99%	(6.15%)	January 04, 2022
MSCI All Country World Index hedged to CHF	5.27%	7.09%	25.72%	1.69%	
Class EN CHF (hedged)	7.99%	2.45%	12.84%	(5.43%)	January 04, 2022
MSCI All Country World Index hedged to CHF	5.27%	7.09%	25.72%	1.69%	
Class ED EUR (hedged)	8.21%	3.13%	14.30%	(4.85%)	January 04, 2022
MSCI All Country World Index hedged to EUR	6.03%	8.62%	29.11%	3.32%	
Class EN EUR (hedged)	8.57%	3.67%	15.34%	(4.09%)	January 04, 2022
MSCI All Country World Index hedged to EUR	6.03%	8.62%	29.11%	3.32%	
Class EN GBP (hedged)	8.83%	4.21%	16.67%	(3.08%)	January 04, 2022
MSCI All Country World Index hedged to GBP	6.35%	9.29%	30.64%	4.51%	
Class EN SGD (hedged)	8.44%	3.47%	15.04%	(3.07%)	January 04, 2022
MSCI All Country World Index hedged to SGD	5.92%	8.43%	28.88%	4.43%	
Class A USD	8.80%	3.99%	16.02%	17.40%	October 14, 2022
MSCI All Country World Index	6.61%	9.67%	31.76%	26.85%	
Class A HKD	8.24%	3.21%	15.07%	16.76%	October 14, 2022
MSCI All Country World Index HKD	6.07%	8.85%	30.67%	26.17%	
Class A SGD (hedged)	8.02%	2.61%	13.13%	14.71%	October 14, 2022
MSCI All Country World Index hedged to SGD	5.92%	8.43%	28.88%	24.42%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months and since inception total returns are unaudited.

Statistical information

Fund information	September 30, 2024	September 30, 2023	September 30, 2022
Total net assets	58,988,497	49,947,795	820,749

Wellington Management Funds (Luxembourg) III SICAV

Wellington Next Generation Education Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Statistical information (continued)

Share class information ¹	September 30, 2024	September 30, 2023	September 30, 2022
Class A USD			
Total net assets	13,699	11,807	-
Number of shares outstanding	1,000,000	1,000,000	-
Net asset value per share	13.6987	11.8074	-
Class D USD			
Total net assets	9,552	8,197	7,008
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	9.5522	8.1966	7.0075
Class E USD			
Total net assets	9,914	8,394	7,081
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	9.9140	8.3940	7.0807
Class ED USD			
Total net assets	9,659	8,255	7,029
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	9.6585	8.2548	7.0292
Class EN USD			
Total net assets	56,663,362	47,202,639	7,071
Number of shares outstanding	5,745,467.238	5,642,274.497	1,000,000
Net asset value per share	9.8623	8.3659	7.0705
Class N USD			
Total net assets	32,127	793,952	7,048
Number of shares outstanding	3,294.059	95,584.563	1,000,000
Net asset value per share	9.7531	8.3063	7.0484
Class S USD			
Total net assets	980,495	833,473	705,893
Number of shares outstanding	100,000.000	100,000.000	100,000.000
Net asset value per share	9.8050	8.3347	7.0589
Class ED CHF (hedged)			
Total net assets	15,360	13,715	12,275
Number of shares outstanding	1,827.460	1,827.460	1,827.460
Net asset value per share	8.4052	7.5052	6.7171
Net asset value per share in USD*	9.9640	8.2042	6.8246
Class EN CHF (hedged)			
Total net assets	15,681	13,897	12,344
Number of shares outstanding	1,827.460	1,827.460	1,827.460
Net asset value per share	8.5810	7.6048	6.7548
Net asset value per share in USD*	10.1725	8.3131	6.8629
Class D EUR			
Total net assets	8,555	7,738	7,150
Number of shares outstanding	887.524	887.524	887.524
Net asset value per share	9.6397	8.7189	8.0560
Net asset value per share in USD*	10.7584	9.2311	7.8921
Class ED EUR (hedged)			
Total net assets	36,682	71,127	11,909
Number of shares outstanding	4,203.669	9,316.928	1,767.675
Net asset value per share	8.7262	7.6342	6.7371
Net asset value per share in USD*	9.7389	8.0827	6.6000

Wellington Management Funds (Luxembourg) III SICAV

Wellington Next Generation Education Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2024	September 30, 2023	September 30, 2022
Class EN EUR (hedged)			
Total net assets	961,200	850,711	11,976
Number of shares outstanding	107,760,000	110,000,000	1,767,675
Net asset value per share	8.9198	7.7337	6.7747
Net asset value per share in USD*	9.9550	8.1881	6.6369
Class EN GBP (hedged)			
Total net assets	34,655	11,606	10,036
Number of shares outstanding	3,775,035	1,475,035	1,475,035
Net asset value per share	9.1799	7.8683	6.8039
Net asset value per share in USD*	12.3135	9.6036	7.5952
Class A HKD			
Total net assets	106,370	92,443	-
Number of shares outstanding	7,847,450	7,847,450	-
Net asset value per share	13.5547	11.7800	-
Net asset value per share in USD*	1.7451	1.5041	-
Class A SGD (hedged)			
Total net assets	38,563	33,984	-
Number of shares outstanding	2,945,654	2,936,773	-
Net asset value per share	13.0915	11.5720	-
Net asset value per share in USD*	10.2118	8.4783	-
Class EN SGD (hedged)			
Total net assets	24,867	21,616	18,654
Number of shares outstanding	2,708,200	2,708,200	2,708,200
Net asset value per share	9.1822	7.9817	6.8879
Net asset value per share in USD*	7.1624	5.8478	4.8003

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Next Generation Education Fund (continued)

Statement of investments September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Industrials (continued)				
Common stocks					<i>Commercial & professional services</i>				
Communication services					34,785 USD Dayforce, Inc. 2,130,581 3.61				
<i>Media & entertainment</i>					27,786 USD ManpowerGroup, Inc. 2,042,827 3.46				
70,808	USD	Kanzhun Ltd.	1,229,227	2.08	194,076	JPY	Open Up Group, Inc.	2,781,695	4.72
Total communication services			1,229,227	2.08	34,140	JPY	Recruit Holdings Co.Ltd.	2,087,807	3.54
Consumer discretionary					19,133 USD TriNet Group, Inc. 1,855,327 3.15				
<i>Consumer durables & apparel</i>					30,895 EUR Wolters Kluwer NV 5,216,880 8.84				
292,824	JPY	Yamaha Corp.	2,552,896	4.33	Total industrials				
<i>Consumer services</i>					17,614,212 29.86				
39,076	USD	Adtalem Global Education, Inc.	2,949,456	5.00	Information technology				
2,156,225	HKD	China Education Group Holdings Ltd.	1,504,193	2.55	<i>Software & services</i>				
6,092	USD	Duolingo, Inc.	1,718,066	2.91	33,452 CAD Docebo, Inc. 1,477,786 2.51				
13,515	USD	Grand Canyon Education, Inc.	1,917,103	3.25	5,965 USD Gartner, Inc. 3,022,823 5.13				
68,186	AUD	IDP Education Ltd.	751,373	1.27	100,961 USD PowerSchool Holdings, Inc. 2,302,921 3.90				
310,638	USD	Laureate Education, Inc.	5,159,697	8.75	8,572 USD Workday, Inc. 2,095,083 3.55				
236,412	HKD	New Oriental Education & Technology Group, Inc.	1,844,156	3.13	Total information technology				
37,273	USD	Stride, Inc.	3,179,760	5.39	8,898,613 15.09				
547,296	BRL	YDUQS Participacoes SA	923,583	1.56	Real estate				
Total consumer discretionary			22,500,283	38.14	<i>Real estate</i>				
Financials					514,787 AUD Arena REIT 1,489,818 2.53				
<i>Diversified financials</i>					568,966 AUD Charter Hall Social Infrastructure REIT 1,126,616 1.91				
93,957	USD	SLM Corp.	2,148,797	3.64	170,028 GBP UNITE Group PLC 2,143,829 3.63				
Total financials			2,148,797	3.64	Total real estate				
Health care					4,760,263 8.07				
<i>Health care equipment & services</i>					Total common stocks				
148,263	JPY	M3, Inc.	1,491,862	2.53	58,643,257 99.41				
Total health care			1,491,862	2.53	Collective investment vehicle				
Industrials					795 USD iShares MSCI ACWI UCITS ETF 71,049 0.12				
<i>Capital goods</i>					Total collective investment vehicle				
10,149	USD	Blue Bird Corp.	486,746	0.82	71,049 0.12				
53,865	CAD	CAE, Inc.	1,012,349	1.72	Total transferable securities admitted to an official stock exchange listing				
Total industrials					58,714,306 99.53				
Financial derivative instruments					Total investments in securities				
Forward foreign exchange contracts					58,714,306 99.53				
Hedged classes forwards					58,714,306 99.53				

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
30/10/2024	SGD 37,513	USD 29,131	State Street Bank	172	0.00
Total class A SGD (hedged)				172	0.00

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Next Generation Education Fund (continued)

Statement of investments (continued)

September 30, 2024

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards (continued)

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised appreciation/ (depreciation) USD</i>	<i>% net assets</i>
Class ED CHF (hedged)					
31/10/2024	CHF 14,942	USD 17,698	State Street Bank	74	0.00
31/10/2024	USD 46	CHF 38	State Street Bank	-	0.00
Total class ED CHF (hedged)				74	0.00
Class ED EUR (hedged)					
31/10/2024	EUR 36,552	USD 40,751	State Street Bank	92	0.00
31/10/2024	USD 221	EUR 198	State Street Bank	(1)	(0.00)
Total class ED EUR (hedged)				91	0.00
Class EN CHF (hedged)					
31/10/2024	CHF 15,250	USD 18,063	State Street Bank	76	0.00
31/10/2024	USD 47	CHF 39	State Street Bank	(1)	(0.00)
Total class EN CHF (hedged)				75	0.00
Class EN EUR (hedged)					
31/10/2024	EUR 939,283	USD 1,047,188	State Street Bank	2,360	0.01
31/10/2024	USD 5,641	EUR 5,060	State Street Bank	(13)	(0.00)
Total class EN EUR (hedged)				2,347	0.01
Class EN GBP (hedged)					
31/10/2024	GBP 33,741	USD 45,046	State Street Bank	212	0.00
Total class EN GBP (hedged)				212	0.00
Class EN SGD (hedged)					
30/10/2024	SGD 24,176	USD 18,774	State Street Bank	111	0.00
Total class EN SGD (hedged)				111	0.00
Total hedge classes forwards				3,082	0.01
Unrealised appreciation on forward foreign exchange contracts				3,097	0.01
Unrealised depreciation on forward foreign exchange contracts				(15)	(0.00)
Total forward foreign exchange contracts				3,082	0.01
Net other assets/(liabilities)				271,109	0.46
Total net assets				58,988,497	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Next Generation Education Fund (continued)

Classification
September 30, 2024

<u>Industry</u>	<u>% net assets</u>
Consumer services	33.81
Commercial & professional services	27.32
Software & services	15.09
Real estate	8.07
Consumer durables & apparel	4.33
Diversified financials	3.64
Capital goods	2.54
Health care equipment & services	2.53
Media & entertainment	2.08
Collective investment vehicle	0.12
Total investments	99.53
Other assets/(liabilities)	0.47
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	52.56
Japan	15.12
Netherlands	8.84
China	7.76
Australia	5.71
Canada	4.23
United Kingdom	3.63
Brazil	1.56
Ireland	0.12
Total investments	99.53
Other assets/(liabilities)	0.47
Total net assets	100.00

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 9 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI All Country World Index (the "Index"), primarily investing in companies that are driving measurable change that results in positive outcomes for social and environmental challenges.

The Investment Manager seeks to ensure that the Fund is well diversified with stock selection being the primary driver of active risk. Whilst the Fund will generally be diversified by country, currency, industry and issuer, it may hold positions that are concentrated in this manner from time to time. The Investment Manager may invest in both developed and emerging markets and the Fund's exposure to emerging markets shall not exceed 40% of the net asset value of the Fund.

The Index serves as a reference benchmark for performance comparison purposes.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed ended REITs, exchange-traded funds and other UCIs. The Fund may also invest in shares of closed ended REITs and the exposure of the Fund to REITs will not exceed 10% of the net asset value of the Fund. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)).

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy. While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.

The Fund is denominated in US Dollars.

The Sustainability Risks that are most frequently relevant to the investment process of this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)
- b. Scarcity of Natural Resources & Biodiversity
- c. Pollution & waste

Social

- d. Internal Social Factors
 - (i) Child & Forced Labour
 - (ii) Human Rights
- e. External Social Factors
 - (i) Social Controversy

Governance

- f. Lack of diversity at board or governing body level
- g. Corporate management practices
 - (i) Inadequate external or internal audit
- h. The absence of appropriate and effective safeguards for employment related risks
 - (i) Workplace accident prevention policy

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Sustainable Outcomes Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Investment Objective and Policy (continued)

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation (SFDR) (unaudited) of these financial statements.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of the net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Wellington Sustainable Outcomes Fund launched on August 31, 2022. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)				
	Periods ended September 30, 2024				
	3 Mths*	6 Mths*	1 Year	Since Inception*	Inception Date
Class A USD	5.07%	9.45%	32.28%	16.58%	August 31, 2022
MSCI All Country World Index	6.61%	9.67%	31.76%	19.10%	
Class D USD	5.15%	9.61%	32.68%	16.94%	August 31, 2022
MSCI All Country World Index	6.61%	9.67%	31.76%	19.10%	
Class DL USD	4.87%	9.07%	31.76%	16.30%	August 31, 2022
MSCI All Country World Index	6.61%	9.67%	31.76%	19.10%	
Class E USD	5.44%	10.21%	34.13%	18.22%	August 31, 2022
MSCI All Country World Index	6.61%	9.67%	31.76%	19.10%	
Class N USD	5.31%	9.94%	33.47%	17.64%	August 31, 2022
MSCI All Country World Index	6.61%	9.67%	31.76%	19.10%	
Class S USD	5.36%	10.04%	33.73%	17.86%	August 31, 2022
MSCI All Country World Index	6.61%	9.67%	31.76%	19.10%	
Class E GBP	(0.64%)	3.79%	22.05%	10.42%	August 31, 2022
MSCI All Country World Index GBP	0.47%	3.29%	19.89%	11.24%	
Class N GBP	(0.76%)	3.54%	21.45%	9.88%	August 31, 2022
MSCI All Country World Index GBP	0.47%	3.29%	19.89%	11.24%	
Class A HKD	4.53%	8.62%	31.19%	16.00%	August 31, 2022
MSCI All Country World Index HKD	6.07%	8.85%	30.67%	18.51%	
Class A SGD (hedged)	4.31%	8.06%	29.15%	14.27%	August 31, 2022
MSCI All Country World Index hedged to SGD	5.92%	8.43%	28.88%	16.75%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months and since inception total returns are unaudited.

Statistical information

	September 30, 2024	September 30, 2023	September 30, 2022
Fund information			
Total net assets	1,548,519	1,157,806	1,010,634
Share class information¹			
Class A USD			
Total net assets	13,767	10,408	9,185
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	13.7668	10.4076	9.1846

Wellington Management Funds (Luxembourg) III SICAV

Wellington Sustainable Outcomes Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2024	September 30, 2023	September 30, 2022
Class D USD			
Total net assets	13,853	10,441	9,187
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	13.8533	10.4415	9.1869
Class DL USD			
Total net assets	13,698	10,396	9,184
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	13.6980	10.3963	9.1838
Class E USD			
Total net assets	14,172	10,566	9,195
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	14.1720	10.5657	9.1955
Class N USD			
Total net assets	14,028	10,510	9,192
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	14.0277	10.5098	9.1916
Class S USD			
Total net assets	1,408,328	1,053,125	919,308
Number of shares outstanding	100,000,000	100,000,000	100,000,000
Net asset value per share	14.0833	10.5313	9.1931
Class E GBP			
Total net assets	10,561	8,653	8,234
Number of shares outstanding	859,003	859,003	859,003
Net asset value per share	12.2942	10.0728	9.5851
Net asset value per share in USD*	16.4908	12.2943	10.6998
Class N GBP			
Total net assets	10,453	8,607	8,230
Number of shares outstanding	859,003	859,003	859,003
Net asset value per share	12.1688	10.0193	9.5810
Net asset value per share in USD*	16.3226	12.2290	10.6953
Class A HKD			
Total net assets	106,900	81,485	72,074
Number of shares outstanding	7,846,250	7,846,250	7,846,250
Net asset value per share	13.6244	10.3852	9.1858
Net asset value per share in USD*	1.7540	1.3260	1.1702
Class A SGD (hedged)			
Total net assets	36,824	28,513	25,576
Number of shares outstanding	2,788,780	2,788,780	2,788,780
Net asset value per share	13.2043	10.2243	9.1709
Net asset value per share in USD*	10.2998	7.4908	6.3913

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Sustainable Outcomes Fund (continued)

Statement of investments September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Industrials				
Common stocks					<i>Capital goods</i>				
Communication services					363 SEK Alfa Laval AB				
<i>Media & entertainment</i>					75 USD Deere & Co.				
432	USD	Alphabet, Inc.	71,647	4.63	368	USD	Hexcel Corp.	22,753	1.47
Total communication services			71,647	4.63	105	EUR	Schneider Electric SE	27,679	1.79
Consumer discretionary					272 USD Westinghouse Air Brake Technologies Corp.				
<i>Consumer durables & apparel</i>					256 USD Xylem, Inc.				
890	JPY	Sekisui House Ltd.	24,726	1.60	<i>Commercial & professional services</i>				
<i>Consumer services</i>					686 EUR Bureau Veritas SA				
500	USD	Chipotle Mexican Grill, Inc.	28,810	1.86	250	JPY	Recruit Holdings Co. Ltd.	15,214	0.98
Total consumer discretionary			53,536	3.46	540	USD	Tetra Tech, Inc.	25,467	1.64
Consumer staples					165 USD Waste Connections, Inc.				
<i>Food beverage & tobacco</i>					238 EUR Wolters Kluwer NV				
239	USD	Darling Ingredients, Inc.	8,881	0.57	Total industrials			316,377	20.43
<i>Household & personal products</i>					Information technology				
35	EUR	L'Oreal SA	15,705	1.02	<i>Semiconductors, semiconductor equipment</i>				
723	GBP	Unilever PLC	46,928	3.03	63	USD	First Solar, Inc.	15,715	1.01
Total consumer staples			71,514	4.62	490	USD	NVIDIA Corp.	59,506	3.84
Energy					326 USD Taiwan Semiconductor Manufacturing Co. Ltd.				
<i>Energy</i>					<i>Software & services</i>				
407	USD	Reliance Industries Ltd.	28,327	1.83	96	USD	Autodesk, Inc.	26,446	1.71
Total energy			28,327	1.83	65	USD	Cadence Design Systems, Inc.	17,617	1.14
Financials					145 USD CyberArk Software Ltd.				
<i>Banks</i>					281 USD GoDaddy, Inc.				
70,300	IDR	Bank Rakyat Indonesia Persero Tbk.PT	22,985	1.49	221	USD	Microsoft Corp.	95,096	6.14
706	USD	ICICI Bank Ltd.	21,074	1.36	41	USD	Tyler Technologies, Inc.	23,933	1.55
<i>Diversified financials</i>					<i>Technology hardware & equipment</i>				
123	USD	Block, Inc.	8,257	0.53	40	JPY	Keyence Corp.	19,116	1.24
<i>Insurance</i>					150 USD TE Connectivity PLC				
2,464	GBP	Prudential PLC	22,957	1.48	Total information technology			423,032	27.32
Total financials			75,273	4.86	Materials				
Health care					<i>Materials</i>				
<i>Health care equipment & services</i>					251 USD Crown Holdings, Inc.				
202	USD	Abbott Laboratories	23,030	1.49	136	EUR	DSM-Firmenich AG	18,768	1.21
578	USD	Boston Scientific Corp.	48,436	3.13	Total materials			42,834	2.76
36	USD	Elevance Health, Inc.	18,720	1.21	Real estate				
59	USD	Intuitive Surgical, Inc.	28,985	1.87	<i>Real estate</i>				
66	USD	UnitedHealth Group, Inc.	38,589	2.49	191	USD	Prologis, Inc.	24,120	1.56
<i>Pharmaceuticals, biotechnology & life sciences</i>					405 USD Weyerhaeuser Co.				
207	USD	Agilent Technologies, Inc.	30,735	1.99	Total real estate			37,833	2.44
82	USD	Danaher Corp.	22,798	1.47	Utilities				
56	USD	Eli Lilly & Co.	49,613	3.20	<i>Utilities</i>				
338	CHF	Novartis AG	38,927	2.51	1,300	HKD	ENN Energy Holdings Ltd.	10,050	0.65
Total health care			299,833	19.36	2,062	EUR	Iberdrola SA	31,965	2.06

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Sustainable Outcomes Fund (continued)

Statement of investments (continued)

September 30, 2024

<i>Holding/ nominal</i>	<i>CCY*</i>	<i>Investment</i>	<i>Market value USD</i>	<i>% net assets</i>
Transferable securities admitted to an official stock exchange listing (continued)				
Common stocks (continued)				
Utilities (continued)				
<i>Utilities (continued)</i>				
1,148	USD	PG&E Corp.	22,696	1.47
Total utilities			64,711	4.18
Total common stocks			1,484,917	95.89
Total transferable securities admitted to an official stock exchange listing			1,484,917	95.89
Total investments in securities			1,484,917	95.89

Financial derivative instruments

Forward foreign exchange contracts

Hedged classes forwards

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised appreciation/ (depreciation) USD</i>	<i>% net assets</i>	
Class A SGD (hedged)						
30/10/2024	SGD	36,597	USD 28,419	State Street Bank	168	0.01
Total class A SGD (hedged)					168	0.01
Total hedge classes forwards					168	0.01
Unrealised appreciation on forward foreign exchange contracts					168	0.01
Total forward foreign exchange contracts					168	0.01
Net other assets/(liabilities)					63,434	4.10
Total net assets					1,548,519	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Sustainable Outcomes Fund (continued)

Classification
September 30, 2024

<u>Industry</u>	<u>% net assets</u>
Software & services	16.11
Capital goods	11.83
Health care equipment & services	10.19
Pharmaceuticals, biotechnology & life sciences	9.17
Commercial & professional services	8.60
Semiconductors, semiconductor equipment	8.51
Media & entertainment	4.63
Utilities	4.18
Household & personal products	4.05
Banks	2.85
Materials	2.76
Technology hardware & equipment	2.70
Real estate	2.44
Consumer services	1.86
Energy	1.83
Consumer durables & apparel	1.60
Insurance	1.48
Food beverage & tobacco	0.57
Diversified financials	0.53
Total investments	95.89
Other assets/(liabilities)	4.11
Total net assets	100.00
<hr/>	
<u>Country</u>	<u>% net assets</u>
United States	65.11
Switzerland	5.18
Japan	3.82
Taiwan	3.66
India	3.19
United Kingdom	3.03
Netherlands	2.60
France	2.49
Spain	2.06
Indonesia	1.49
Hong Kong	1.48
Sweden	1.13
China	0.65
Total investments	95.89
Other assets/(liabilities)	4.11
Total net assets	100.00

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI All Country World Index (the "Index"), as well to provide income in excess of broader equity markets, by primarily investing in large capitalisation companies worldwide.

The Index serves as a reference benchmark for performance comparison purposes. In addition, the FTSE All World High Dividend Yield Index (the "Secondary Index") serves as a reference benchmark for additional market context purposes. Whilst Fund securities may be components of either the Index or Secondary Index (the "Indices"), the Indices are not considered during portfolio construction and the Investment Manager will not manage the extent to which Fund securities differ from the Indices. The Index is designed to measure equity market performance of developed and emerging markets, whilst the Secondary Index is designed to measure equity market performance of higher-than-average yielding companies across developed and emerging markets. The Indices do not take into account the environmental and social characteristics referenced above.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed ended REITs, exchange-traded funds and other UCIs. The Fund may also invest in shares of closed ended REITs and the exposure of the Fund to REITs will not exceed 10% of the net asset value of the Fund. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)).

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions), all as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

The Fund may buy and sell exchange-traded and over the counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy. While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.

The Fund is denominated in US Dollars.

The Sustainability Risks that are most frequently relevant to this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. External Social Factors
 - (i) Social Controversy

Governance

- c. Corporate management practices
 - (i) Inadequate external or internal audit

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation (SFDR) (unaudited) of these financial statements.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Equity Income Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Investment Objective and Policy (continued)

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Wellington Global Equity Income Fund launched on November 16, 2022. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)				Inception Date
	Periods ended September 30, 2024				
	3 Mths*	6 Mths*	1 Year	Since Inception*	
Class A USD M3 (distributing)	9.91%	10.10%	24.62%	15.31%	November 16, 2022
MSCI All Country World Index	6.61%	9.67%	31.76%	20.89%	
FTSE All World High Dividend Yield Index	8.68%	8.60%	24.81%	14.66%	
Class D USD Q2 (distributing)	9.93%	10.16%	24.74%	15.42%	November 16, 2022
MSCI All Country World Index	6.61%	9.67%	31.76%	20.89%	
FTSE All World High Dividend Yield Index	8.68%	8.60%	24.81%	14.66%	
Class E USD	10.28%	10.84%	26.30%	16.87%	November 16, 2022
MSCI All Country World Index	6.61%	9.67%	31.76%	20.89%	
FTSE All World High Dividend Yield Index	8.68%	8.60%	24.81%	14.66%	
Class N USD Q2 (distributing)	10.14%	10.57%	25.68%	16.29%	November 16, 2022
MSCI All Country World Index	6.61%	9.67%	31.76%	20.89%	
FTSE All World High Dividend Yield Index	8.68%	8.60%	24.81%	14.66%	
Class S USD	10.19%	10.67%	25.92%	16.51%	November 16, 2022
MSCI All Country World Index	6.61%	9.67%	31.76%	20.89%	
FTSE All World High Dividend Yield Index	8.68%	8.60%	24.81%	14.66%	
Class S EUR	5.82%	7.10%	19.45%	12.24%	November 16, 2022
MSCI All Country World Index EUR	2.38%	6.13%	24.99%	16.45%	
FTSE All World High Dividend Yield Index EUR	4.37%	5.09%	18.40%	10.45%	
Class E GBP Q2 (distributing)	3.93%	4.39%	14.92%	9.60%	November 16, 2022
MSCI All Country World Index GBP	0.47%	3.29%	19.89%	13.37%	
FTSE All World High Dividend Yield Index GBP	2.42%	2.28%	13.57%	7.53%	
Class N GBP Q2 (distributing)	3.80%	4.13%	14.36%	9.06%	November 16, 2022
MSCI All Country World Index GBP	0.47%	3.29%	19.89%	13.37%	
FTSE All World High Dividend Yield Index GBP	2.42%	2.28%	13.57%	7.53%	
Class A HKD M3 (distributing)	9.34%	9.27%	23.59%	14.88%	November 16, 2022
MSCI All Country World Index HKD	6.07%	8.85%	30.67%	20.44%	
FTSE All World High Dividend Yield Index HKD	8.13%	7.78%	23.78%	14.23%	
Class A SGD M3 (hedged-distributing)	9.10%	8.70%	21.71%	13.01%	November 16, 2022
MSCI All Country World Index hedged to SGD	5.92%	8.43%	28.88%	18.60%	
FTSE All World High Dividend Yield Index hedged to SGD	5.39%	5.91%	19.85%	12.40%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months and since inception total returns are unaudited.

Statistical information

Fund information	September 30, 2024	September 30, 2023
Total net assets	1,512,667	1,161,935

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Equity Income Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Statistical information (continued)

Share class information ¹	September 30, 2024	September 30, 2023
Class A USD M3 (distributing)		
Total net assets	13,023	10,445
Number of shares outstanding	1,041,333	1,005,952
Net asset value per share	12.5060	10.3828
Class D USD Q2 (distributing)		
Total net assets	12,973	10,413
Number of shares outstanding	1,068,863	1,029,805
Net asset value per share	12.1370	10.1115
Class E USD		
Total net assets	13,388	10,601
Number of shares outstanding	1,000,000	1,000,000
Net asset value per share	13.3883	10.6008
Class N USD Q2 (distributing)		
Total net assets	42,077	10,482
Number of shares outstanding	3,412,020	1,029,773
Net asset value per share	12.3319	10.1785
Class S USD		
Total net assets	1,331,298	1,057,294
Number of shares outstanding	100,000,000	100,000,000
Net asset value per share	13.3130	10.5729
Class S EUR		
Total net assets	11,924	9,982
Number of shares outstanding	960,606	960,606
Net asset value per share	12.4125	10.3912
Net asset value per share in USD*	13.8530	11.0017
Class E GBP Q2 (distributing)		
Total net assets	9,895	8,621
Number of shares outstanding	898,434	865,530
Net asset value per share	11.0138	9.9606
Net asset value per share in USD*	14.7734	12.1575
Class N GBP Q2 (distributing)		
Total net assets	24,965	8,584
Number of shares outstanding	2,284,160	865,544
Net asset value per share	10.9296	9.9179
Net asset value per share in USD*	14.6604	12.1053
Class A HKD M3 (distributing)		
Total net assets	101,121	81,776
Number of shares outstanding	8,142,383	7,866,064
Net asset value per share	12.4190	10.3961
Net asset value per share in USD*	1.5988	1.3274
Class A SGD M3 (hedged-distributing)		
Total net assets	34,387	28,241
Number of shares outstanding	2,798,432	2,747,429
Net asset value per share	12.2880	10.2792
Net asset value per share in USD*	9.5851	7.5311

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Equity Income Fund (continued)

Statement of investments September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing				
Common stocks				
Communication services				
<i>Telecommunication services</i>				
628	JPY	KDDI Corp.	20,169	1.33
5,269	EUR	Koninklijke KPN NV	21,576	1.43
Total communication services			41,745	2.76
Consumer discretionary				
<i>Automobiles & components</i>				
2,437	JPY	Isuzu Motors Ltd.	32,899	2.18
<i>Consumer services</i>				
158	USD	Darden Restaurants, Inc.	25,932	1.71
<i>Retailing</i>				
90	USD	Home Depot, Inc.	36,468	2.41
583	EUR	Industria de Diseno Textil SA	34,576	2.29
Total consumer discretionary			129,875	8.59
Consumer staples				
<i>Food beverage & tobacco</i>				
320	USD	Mondelez International, Inc.	23,574	1.56
171	EUR	Pernod Ricard SA	25,879	1.71
<i>Household & personal products</i>				
481	GBP	Reckitt Benckiser Group PLC	29,530	1.95
537	GBP	Unilever PLC	34,856	2.31
Total consumer staples			113,839	7.53
Energy				
<i>Energy</i>				
1,018	USD	Coterra Energy, Inc.	24,381	1.61
746	CAD	Enbridge, Inc.	30,338	2.01
1,405	NOK	Equinor ASA	35,577	2.35
683	EUR	TotalEnergies SE	44,592	2.95
Total energy			134,888	8.92
Financials				
<i>Banks</i>				
849	USD	Bank of America Corp.	33,688	2.23
623	CAD	Bank of Nova Scotia	33,983	2.25
1,263	NOK	DNB Bank ASA	25,949	1.72
2,112	EUR	FincoBank Banca Finco SpA	36,240	2.40
349	USD	HDFC Bank Ltd.	21,834	1.44
2,902	GBP	HSBC Holdings PLC	26,049	1.72
2,043	JPY	Mitsubishi UFJ Financial Group, Inc.	20,760	1.37
321	CAD	Royal Bank of Canada	40,109	2.65
<i>Diversified financials</i>				
219	USD	ARES Management Corp.	34,129	2.25
1,076	CHF	UBS Group AG	33,241	2.20

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Financials (continued)				
<i>Insurance</i>				
2,979	HKD	AIA Group Ltd.	26,712	1.77
530	EUR	AXA SA	20,425	1.35
510	EUR	Talanx AG	43,030	2.84
642	JPY	Tokio Marine Holdings, Inc.	23,478	1.55
Total financials			419,627	27.74
Health care				
<i>Health care equipment & services</i>				
37	USD	UnitedHealth Group, Inc.	21,633	1.43
<i>Pharmaceuticals, biotechnology & life sciences</i>				
228	GBP	AstraZeneca PLC	35,439	2.34
192	USD	Johnson & Johnson	31,116	2.06
300	USD	Merck & Co., Inc.	34,068	2.25
335	CHF	Novartis AG	38,581	2.55
839	USD	Pfizer, Inc.	24,281	1.61
Total health care			185,118	12.24
Industrials				
<i>Capital goods</i>				
90	USD	Deere & Co.	37,560	2.48
55	EUR	Rheinmetall AG	29,856	1.97
<i>Commercial & professional services</i>				
818	EUR	Bureau Veritas SA	27,187	1.80
Total industrials			94,603	6.25
Information technology				
<i>Semiconductors, semiconductor equipment</i>				
188	USD	Taiwan Semiconductor Manufacturing Co. Ltd.	32,650	2.16
149	USD	Texas Instruments, Inc.	30,779	2.03
<i>Technology hardware & equipment</i>				
518	USD	Cisco Systems, Inc.	27,568	1.82
Total information technology			90,997	6.01
Materials				
<i>Materials</i>				
555	GBP	Rio Tinto PLC	39,448	2.61
Total materials			39,448	2.61
Real estate				
<i>Real estate</i>				
290	USD	Crown Castle, Inc.	34,403	2.27
626	USD	Gaming & Leisure Properties, Inc.	32,208	2.13
Total real estate			66,611	4.40

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Equity Income Fund (continued)

Statement of investments (continued)

September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Common stocks (continued)				
Utilities				
<i>Utilities</i>				
165	USD	Atmos Energy Corp.	22,887	1.51
286	USD	Duke Energy Corp.	32,976	2.18
263	USD	Edison International	22,905	1.52
1,872	EUR	Engie SA	32,415	2.14
2,535	GBP	National Grid PLC	35,023	2.32

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Utilities (continued)				
<i>Utilities (continued)</i>				
375	USD	Sempra	31,361	2.07
Total utilities			177,567	11.74
Total common stocks			1,494,318	98.79
Total transferable securities admitted to an official stock exchange listing			1,494,318	98.79
Total investments in securities			1,494,318	98.79

Financial derivative instruments

Forward foreign exchange contracts

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets	
Class A SGD M3 (hedged-distributing)						
30/10/2024	SGD	33,877	USD 26,307	State Street Bank	155	0.01
Total class A SGD M3 (hedged-distributing)				155	0.01	
Total hedge classes forwards				155	0.01	
Unrealised appreciation on forward foreign exchange contracts				155	0.01	
Total forward foreign exchange contracts				155	0.01	
Net other assets/(liabilities)				18,194	1.20	
Total net assets				1,512,667	100.00	

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Equity Income Fund (continued)

Classification
September 30, 2024

<u>Industry</u>	<u>% net assets</u>
Banks	15.78
Utilities	11.74
Pharmaceuticals, biotechnology & life sciences	10.81
Energy	8.92
Insurance	7.51
Retailing	4.70
Capital goods	4.45
Diversified financials	4.45
Real estate	4.40
Household & personal products	4.26
Semiconductors, semiconductor equipment	4.19
Food beverage & tobacco	3.27
Telecommunication services	2.76
Materials	2.61
Automobiles & components	2.18
Technology hardware & equipment	1.82
Commercial & professional services	1.80
Consumer services	1.71
Health care equipment & services	1.43
Total investments	98.79
Other assets/(liabilities)	1.21
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	37.13
United Kingdom	10.64
France	9.95
Canada	6.91
Japan	6.43
Germany	4.81
Switzerland	4.75
Norway	4.07
Australia	2.61
Italy	2.40
Spain	2.29
Taiwan	2.16
Hong Kong	1.77
India	1.44
Netherlands	1.43
Total investments	98.79
Other assets/(liabilities)	1.21
Total net assets	100.00

Investment Objective and Policy

The Fund was subject to the disclosure requirements of Article 9 of the SFDR.

The investment objective of the Fund was to seek long-term total returns in excess of the MSCI All Country World Index (the "Index"), primarily through investment in equity securities from the global stock universe deemed by the Investment Manager to be Sustainable Investments that had contribute to and/or benefit from the battle against climate change.

Although the Fund did not have a reduction in carbon emissions as its objective pursuant to Article 9(3) of SFDR, the Fund targeted net zero emissions by 2050 in alignment with the Paris Agreement by investing in companies that had set carbon emission reduction targets or maintain lower carbon emissions relative to their industry average.

In pursuit of the Fund's sustainable investment objective, the Investment Manager sought to invest at least 90% of the portfolio in companies that had a measurable exposure to climate-related activities and contributed to protecting the environment via products, services, capital or strategy that met at least one of the following climate stewardship criteria:

- Drive decarbonisation;
- Reduce total energy and resource demand by offering efficiencies;
- Climate change adaptation;
- Support the circular economy;
- Actively reducing their own carbon footprint along with that of their supply chain.

The Index served as a reference benchmark for performance comparison purposes.

The Fund primarily invested, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These included, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed ended REITs, exchange-traded funds and other UCIs. The exposure of the Fund to REITs did not exceed 10% of the net asset value of the Fund. The Fund held securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)).

The Fund bought and sold exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund used total return swaps, the underlying consists of instruments in which the Fund invested according to its investment objective and policy. While there were no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives were mainly used to hedge (manage) risk.

The assessment of Sustainability Risks through the analysis of environmental, social and governance ("ESG") factors was an integral part of the Fund's investment process as, in the Investment Manager's view, Sustainability Risks could materially affect a company's financial performance and competitiveness.

The Investment Manager considered ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors and the extent to which they were considered by the Investment Manager will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history and climate risks. The Investment Manager found that companies that have strengths in these areas have more stable growth trajectories and have created competitive advantages by reducing material Sustainability Risks which may negatively impact their competitors.

Through interactions with company management teams, the Investment Manager sought a better understanding of these and any additional underlying Sustainability Risks, incorporated them into its assessments of a company's outlook, and looking to avoid investments in assets where the likelihood of a Sustainability Risk event was under-represented in the price of the asset. The Investment Manager believed that active engagement with companies supported changes in corporate behaviour and actions that benefit the Fund and helped mitigate Sustainability Risks. The Investment Manager also consulted its ESG analysts for insight on how Sustainability Risks differed between companies within regional and sector peer groups.

As the Fund was broadly diversified, it is not anticipated that any single Sustainability Risk drove a material negative financial impact on the value of the Fund. Further details on Sustainability Risks and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

* Fund ceased the activities on May 10, 2024.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Climate and Environment Fund (in liquidation)* (continued)

Investment Manager's report (continued)

September 30, 2024

Investment Objective and Policy (continued)

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation (SFDR) (unaudited) of these financial statements.

The global exposure for this Fund was calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of the net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund invested in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Wellington Global Climate and Environment Fund (in liquidation) ceased the activities on May 10, 2024 and the final published net asset value per share was: \$10.8763. The final published net asset values per share class for particular classes were: D USD \$10.7367, E USD \$10.8933, N USD \$10.8275, S USD \$10.8504, S EUR €11.7520 and N GBP £13.3290.

Statistical information

	September 30, 2023
Fund information	
Total net assets	1,342,435
Share class information¹	September 30, 2023
Class D USD	
Total net assets	9,407
Number of shares outstanding	1,000,000
Net asset value per share	9.4070
Class E USD	
Total net assets	9,469
Number of shares outstanding	1,000,000
Net asset value per share	9.4693
Class N USD	
Total net assets	9,443
Number of shares outstanding	1,000,000
Net asset value per share	9.4431
Class S USD	
Total net assets	945,235
Number of shares outstanding	100,000,000
Net asset value per share	9.4524
Class S EUR	
Total net assets	8,927
Number of shares outstanding	923,208
Net asset value per share	9.6697
Net asset value per share in USD*	10.2378
Class N GBP	
Total net assets	294,481
Number of shares outstanding	30,918,123
Net asset value per share	9.5245
Net asset value per share in USD*	11.6252

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

* Fund ceased the activities on May 10, 2024.

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns with a focus on regular income by primarily investing in companies domiciled in or that conduct significant business in the Asia ex Japan region.

The Fund will be actively managed, seeking to achieve its objective by allocating its assets across a broadly diversified portfolio of publicly traded equity instruments. The investment universe will primarily comprise companies domiciled in, or that conduct significant business in, markets across the Asia ex-Japan region. The Fund may also invest up to 20% in companies either domiciled in, or that conduct significant business in, the broader Asia Pacific ex-Japan region, which includes Australia and New Zealand.

The Fund seeks to provide investors with exposure to a diversified portfolio of high-quality companies that create value and distribute dividends to shareholders. The Investment Manager uses independent, bottom-up, fundamental research and financial analysis to identify companies with the most attractive characteristics. In pursuit of high-quality companies, the Investment Manager looks for those with a sustainable competitive advantage versus peers, a strong and sustainable management team, a strong governance track record and/or undervaluation versus regional or global peers and versus country-specific parameters.

The Investment Manager categorises dividend-paying companies that exist in the high-quality universe into three broad groups, allocating to each depending on perceived opportunity:

- **Dividend Compounders:** companies with business models that the Investment Manager believes can grow dividends and shareholder value sustainably over the long term, i.e. companies that grow with lower earnings volatility and have an established dividend policy.
- **Dividend Surprisers:** companies that the Investment Manager believes are growing at a faster rate than the market expects and are able to surprise on earnings and dividends upside, i.e. companies with high dividend growth and total return potential.
- **Dividend Leaders:** companies that may not be the fastest growing but have high dividend yields and potentially strong cash generators, i.e. higher-dividend yielding companies.

The Fund will aim to declare a distribution of between 3%-7% of the Fund's net asset value in USD on an annual basis, dependent on market conditions, however this is not guaranteed. Income will be declared and paid as described in the section of the Prospectus entitled Distribution Policy and, where there is insufficient income in a given month, may be distributed before the deduction of fees and expenses and/or include capital distributions, so in order to deliver a regular income the potential for capital growth may be reduced and capital may be eroded in the long term.

The Fund takes an unconstrained approach to investing in companies across the capitalisation spectrum in developed and emerging markets, with sector and country allocations an outcome of the stock selection process. The Fund's exposure to certain sectors and countries may be concentrated from time to time.

The Fund will invest in China A Shares traded via Stock Connect (see also "Risks linked with dealing in securities in China via Stock Connect") with an expected maximum of 25% of the net asset value of the Fund.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates. The Fund may also invest in shares of closed ended REITs and the exposure of the Fund to REITs will not exceed 10% of the net asset value of the Fund. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)).

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy. While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.

The Fund is denominated in US Dollars.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Quality Income Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Investment Objective and Policy (continued)

The MSCI All Country Asia ex Japan Index ("the Index") may be considered during portfolio construction and is used for performance comparison purposes. Fund securities may be components of the Index but are not expected to have similar weightings. The Investment Manager uses broad tolerance ranges when considering how security weightings differ from the Index, however this should not be expected to limit the Fund's ability to achieve long-term total returns. The Index is designed to measure large- and mid-cap equity market performance across Asian markets (excluding Japan). This Index does not take into account the environmental and social characteristics disclosed in the Pre-contractual disclosure information related to this Fund.

The Sustainability Risks that are most frequently relevant to this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. Internal Social Factors
 - (i) Child & Forced Labour
 - (ii) Human Rights
- c. External Social Factors
 - (i) Social Controversy

Governance

- d. Corporate management practices
 - (i) Inadequate external or internal audit

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation (SFDR) (unaudited) of these financial statements.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Wellington Asia Quality Income Fund launched on August 16, 2023. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)				
	Periods ended September 30, 2024				Inception Date
	3 Mths*	6 Mths*	1 Year	Since Inception*	
Class A USD	7.82%	16.64%	26.85%	23.43%	August 16, 2023
MSCI All Country Asia ex Japan Index	10.40%	18.35%	28.95%	23.17%	
Class A USD M4 (distributing)	7.82%	16.64%	26.85%	23.44%	August 16, 2023
MSCI All Country Asia ex Japan Index	10.40%	18.35%	28.95%	23.17%	
Class D USD M4 (distributing)	7.88%	16.78%	27.16%	23.74%	August 16, 2023
MSCI All Country Asia ex Japan Index	10.40%	18.35%	28.95%	23.17%	
Class E USD M4 (distributing)	8.18%	17.43%	28.56%	25.10%	August 16, 2023
MSCI All Country Asia ex Japan Index	10.40%	18.35%	28.95%	23.17%	
Class N USD M4 (distributing)	8.09%	17.23%	28.12%	24.68%	August 16, 2023
MSCI All Country Asia ex Japan Index	10.40%	18.35%	28.95%	23.17%	
Class S USD M4 (distributing)	8.14%	17.34%	28.37%	24.92%	August 16, 2023
MSCI All Country Asia ex Japan Index	10.40%	18.35%	28.95%	23.17%	

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Quality Income Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Performance (continued)

	Total Returns (%)				Inception Date
	Periods ended September 30, 2024				
	3 Mths*	6 Mths*	1 Year	Since Inception*	
Class A HKD M4 (distributing)	7.27%	15.76%	25.80%	22.55%	August 16, 2023
MSCI All Country Asia ex Japan Index HKD	9.83%	17.45%	27.89%	22.29%	
Class A SGD M4 (distributing)	1.99%	10.80%	19.14%	17.29%	August 16, 2023
MSCI All Country Asia ex Japan Index SGD	4.43%	12.42%	21.11%	17.03%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months and since inception total returns are unaudited.

Statistical information

Fund information	September 30, 2024	September 30, 2023
Total net assets	1,826,900	1,070,198
Share class information¹	September 30, 2024	September 30, 2023
Class A USD		
Total net assets	12,669	9,988
Number of shares outstanding	1,000,000	1,000,000
Net asset value per share	12.6690	9.9875
Class A USD M4 (distributing)		
Total net assets	70,080	9,988
Number of shares outstanding	5,686,118	1,000,000
Net asset value per share	12.3247	9.9875
Class D USD M4 (distributing)		
Total net assets	12,669	9,991
Number of shares outstanding	1,025,088	1,000,000
Net asset value per share	12.3592	9.9907
Class E USD M4 (distributing)		
Total net assets	12,826	10,004
Number of shares outstanding	1,025,009	1,000,000
Net asset value per share	12.5131	10.0043
Class N USD M4 (distributing)		
Total net assets	241,468	10,000
Number of shares outstanding	19,371,398	1,000,000
Net asset value per share	12.4652	10.0001
Class S USD M4 (distributing)		
Total net assets	1,387,746	1,000,260
Number of shares outstanding	111,087,963	100,000,000
Net asset value per share	12.4923	10.0026
Class A HKD M4 (distributing)		
Total net assets	98,105	78,200
Number of shares outstanding	8,024,869	7,828,399
Net asset value per share	12.2252	9.9893
Net asset value per share in USD*	1.5739	1.2755

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Quality Income Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2024	September 30, 2023
Class A SGD M4 (distributing)		
Total net assets	98,471	13,625
Number of shares outstanding	8,462,581	1,357,050
Net asset value per share	11.6361	10.0402
Net asset value per share in USD*	9.0765	7.3560

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Quality Income Fund (continued)

Statement of investments September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing				
Common stocks				
Communication services				
<i>Media & entertainment</i>				
1,941	HKD	Tencent Holdings Ltd.	107,844	5.91
<i>Telecommunication services</i>				
2,937	THB	Advanced Info Service PCL	23,728	1.30
10,572	SGD	Singapore Telecommunications Ltd.	26,612	1.46
505	KRW	SK Telecom Co. Ltd.	21,564	1.18
113,988	IDR	Telkom Indonesia Persero Tbk.PT	22,529	1.23
5,983	AUD	Telstra Group Ltd.	16,124	0.88
Total communication services			218,401	11.96
Consumer discretionary				
<i>Automobiles & components</i>				
90	INR	Bajaj Auto Ltd.	13,295	0.73
1,542	CNY	Fuyao Glass Industry Group Co. Ltd.	12,790	0.70
203	KRW	Hyundai Motor Co.	26,445	1.45
192	KRW	Kia Corp.	14,686	0.80
<i>Consumer durables & apparel</i>				
1,843	HKD	ANTA Sports Products Ltd.	21,895	1.20
1,000	CNY	Midea Group Co. Ltd.	10,770	0.59
Total consumer discretionary			99,881	5.47
Consumer staples				
<i>Food beverage & tobacco</i>				
5,675	TWD	Uni-President Enterprises Corp.	15,524	0.85
Total consumer staples			15,524	0.85
Energy				
<i>Energy</i>				
49,965	HKD	China Petroleum & Chemical Corp.	30,781	1.68
390	KRW	HD Hyundai Co. Ltd.	22,965	1.26
671	USD	Reliance Industries Ltd.	35,108	1.92
Total energy			88,854	4.86
Financials				
<i>Banks</i>				
32,532	HKD	Agricultural Bank of China Ltd.	15,199	0.83
50,120	IDR	Bank Central Asia Tbk.PT	34,177	1.87
79,151	IDR	Bank Negara Indonesia Persero Tbk. PT	28,002	1.53
49,388	HKD	Bank of China Ltd.	23,096	1.26
80,695	IDR	Bank Rakyat Indonesia Persero Tbk. PT	26,413	1.45
47,713	HKD	China Construction Bank Corp.	35,722	1.95
3,962	HKD	China Merchants Bank Co. Ltd.	19,221	1.05
11,403	MYR	CIMB Group Holdings Bhd.	22,283	1.22
1,534	SGD	DBS Group Holdings Ltd.	45,623	2.50
614	KRW	Hana Financial Group, Inc.	27,734	1.52
2,914	HKD	HSBC Holdings PLC	26,192	1.43
1,126	USD	ICICI Bank Ltd.	33,611	1.84
973	INR	ICICI Bank Ltd.	14,781	0.81
46,428	HKD	Industrial & Commercial Bank of China Ltd.	27,370	1.50
524	KRW	KB Financial Group, Inc.	32,487	1.78

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Financials (continued)				
<i>Banks (continued)</i>				
8,094	MYR	Malayan Banking Bhd.	20,575	1.13
3,076	SGD	Oversea-Chinese Banking Corp. Ltd.	36,145	1.98
6,670	THB	SCB X PCL	22,605	1.24
631	KRW	Shinhan Financial Group Co. Ltd.	26,773	1.46
1,587	SGD	United Overseas Bank Ltd.	39,752	2.18
<i>Diversified financials</i>				
8,368	AUD	GQG Partners, Inc.	16,313	0.90
1,989	KRW	Macquarie Korea Infrastructure Fund	17,872	0.98
196	KRW	Macquarie Korea Infrastructure Fund	45	0.00
499	KRW	Samsung Securities Co. Ltd.	16,653	0.91
<i>Insurance</i>				
7,398	HKD	China Pacific Insurance Group Co. Ltd.	26,239	1.44
237	KRW	DB Insurance Co. Ltd.	20,344	1.11
67,589	HKD	People's Insurance Co. Group of China Ltd.	32,139	1.76
13,966	HKD	PICC Property & Casualty Co. Ltd.	20,688	1.13
59	KRW	Samsung Fire & Marine Insurance Co. Ltd.	15,677	0.86
Total financials			723,731	39.62
Industrials				
<i>Capital goods</i>				
7,692	SGD	Seatrium Ltd.	10,720	0.59
41,010	HKD	Sinopec Engineering Group Co. Ltd.	28,312	1.55
1,372	AUD	Worley Ltd.	14,112	0.77
<i>Transportation</i>				
102,706	HKD	Pacific Basin Shipping Ltd.	32,408	1.77
7,625	HKD	SITC International Holdings Co. Ltd.	20,662	1.13
Total industrials			106,214	5.81
Information technology				
<i>Semiconductors, semiconductor equipment</i>				
5,660	TWD	ASE Technology Holding Co. Ltd.	26,765	1.47
1,097	TWD	Realtek Semiconductor Corp.	16,350	0.89
5,551	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	168,407	9.22
14,939	TWD	United Microelectronics Corp.	25,233	1.38
<i>Software & services</i>				
705	USD	Infosys Ltd.	15,700	0.86
528	INR	Infosys Ltd.	11,838	0.64
540	INR	Tech Mahindra Ltd.	10,200	0.56
<i>Technology hardware & equipment</i>				
740	TWD	Accton Technology Corp.	12,409	0.68
1,414	KRW	Samsung Electronics Co. Ltd.	66,558	3.64
719	KRW	Samsung Electronics Co. Ltd.	28,061	1.54
Total information technology			381,521	20.88
Materials				
<i>Materials</i>				
362	AUD	BHP Group Ltd.	11,481	0.63
Total materials			11,481	0.63
Real estate				
<i>Real estate</i>				
6,080	INR	Brookfield India Real Estate Trust	20,736	1.14

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Quality Income Fund (continued)

Statement of investments (continued)

September 30, 2024

<i>Holding/ nominal</i>	<i>CCY*</i>	<i>Investment</i>	<i>Market value USD</i>	<i>% net assets</i>
Transferable securities admitted to an official stock exchange listing (continued)				
Common stocks (continued)				
Real estate (continued)				
<i>Real estate (continued)</i>				
4,984	INR	Embassy Office Parks REIT	23,219	1.27
29,250	HKD	Fortune Real Estate Investment Trust	16,673	0.91
5,194	HKD	KE Holdings, Inc.	38,933	2.13
13,279	INR	Nexus Select Trust	23,100	1.26
6,221	AUD	Stockland	22,646	1.24

Net other assets/(liabilities)

Total net assets

<i>Holding/ nominal</i>	<i>CCY*</i>	<i>Investment</i>	<i>Market value USD</i>	<i>% net assets</i>
Real estate (continued)				
<i>Real estate (continued)</i>				
7,545	HKD	Swire Properties Ltd.	15,357	0.84
Total real estate			160,664	8.79
Total common stocks			1,806,271	98.87
Total transferable securities admitted to an official stock exchange listing			1,806,271	98.87
Total investments in securities			1,806,271	98.87

*Fair value
USD*

20,629

1.13

1,826,900

100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Quality Income Fund (continued)

Classification

September 30, 2024

<u>Industry</u>	<u>% net assets</u>
Banks	30.53
Semiconductors, semiconductor equipment	12.96
Real estate	8.79
Insurance	6.30
Telecommunication services	6.05
Media & entertainment	5.91
Technology hardware & equipment	5.86
Energy	4.86
Automobiles & components	3.68
Capital goods	2.91
Transportation	2.90
Diversified financials	2.79
Software & services	2.06
Consumer durables & apparel	1.79
Food beverage & tobacco	0.85
Materials	0.63
Total investments	98.87
Other assets/(liabilities)	1.13
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
China	25.81
South Korea	18.49
Taiwan	14.49
India	11.03
Singapore	8.71
Indonesia	6.08
Australia	3.52
Hong Kong	3.52
Thailand	2.54
Malaysia	2.35
United Kingdom	1.43
United States	0.90
Total investments	98.87
Other assets/(liabilities)	1.13
Total net assets	100.00

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns, in excess of the MSCI All Country World Index (the "Index"), primarily through investment in equity and equity-related securities of companies worldwide.

The Investment Manager will actively manage the Fund, using fundamental bottom-up analysis to identify resilient, less volatile, dividend-paying companies that the Investment Manager believes have been discounted for transitory reasons. The Investment Manager will focus on companies that they believe exhibit the following qualities:

- Resilience: companies with deep expertise and scale that supports enduring value for clients, and balance sheet flexibility to invest and sustain dividends
- Dividend commitment: as demonstrated by the company's historical and projected yield, a commitment to paying a sustainable dividend, payout ratio, and the broader context of capital allocation
- Attractive valuation: companies that have strong upside potential relative to downside risk based on multiple valuation metrics such as discounted cash flow and relative price ratios such as price/earnings and price/cash flow
- Lower volatility: companies which among their peers display less volatility in their share price (subject to equity instruments generally remaining a possibly volatile asset class)

The Fund is generally unconstrained by market capitalisation and sector but is expected to have a bias towards large-capitalisation companies. Name turnover is expected to be low. The Investment Manager may invest in both developed and emerging markets and the Fund's exposure to emerging markets shall not exceed 15% of the net asset value of the Fund.

The Index may be considered during portfolio construction and is used for performance comparison purposes. Fund securities may be components of the Index but are not expected to have similar weightings. The Investment Manager uses broad tolerance ranges when considering how security weightings differ from the Index, however this should not be expected to limit the Fund's ability to achieve long-term total returns in excess of the Index and/or performance that is materially different from the Index. The Index is designed to measure performance of the broader global equity market.

In addition, the MSCI All Country World Value Index (the "Secondary Index") serves as a reference index for additional market context purposes. Whilst Fund securities may be components of the Secondary Index, the Secondary Index is not considered during portfolio construction and the Investment Manager will not manage the extent to which Fund securities differ from the Secondary Index. The Secondary Index is designed to measure equity market performance of value-oriented companies across developed and emerging markets.

The Fund will invest in China A Shares traded via Stock Connect (see also "Risks linked with dealing in securities in China via Stock Connect") with an expected maximum of 5% of the net asset value of the Fund.

The Fund will primarily invest, directly or indirectly through the use of FDIs within the meaning of article 8 of the Grand Ducal regulation dated 8 February 2008, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed ended REITs, exchange-traded funds and other UCIs, qualifying as transferable securities within the meaning of article 41(1) of the 2010 Law. The Fund may also invest in shares of closed ended REITs and the exposure of the Fund to REITs will not exceed 10% of the net asset value of the Fund.

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions), all as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes. Generally, less than 10% of the net asset value of the Fund will be held in cash and cash equivalents.

The Fund may buy and sell exchange-traded and over the counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy. While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.

The Fund is denominated in US Dollars.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Quality Value Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Investment Objective and Policy (continued)

The Sustainability Risks that are most frequently relevant to this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. Internal Social Factors
 - (i) Child & Forced Labour
 - (ii) Human Rights
- c. External Social Factors
 - (i) Social Controversy

Governance

- d. Lack of diversity at board or governing body level
- e. Corporate management practices
 - (i) Inadequate external or internal audit

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation (SFDR) (unaudited) of these financial statements.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of the net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Wellington Global Quality Value Fund launched on November 8, 2023. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)			Inception Date
	Periods ended September 30, 2024			
	3 Mths*	6 Mths*	Since Inception	
Class A USD	5.81%	4.63%	18.86%	November 08, 2023
MSCI All Country World Index	6.61%	9.67%	30.14%	
MSCI All Country World Value Index	9.42%	8.78%	28.19%	November 08, 2023
Class D USD	5.84%	4.68%	18.97%	
MSCI All Country World Index	6.61%	9.67%	30.14%	November 08, 2023
MSCI All Country World Value Index	9.42%	8.78%	28.19%	
Class E USD	6.17%	5.33%	20.30%	November 08, 2023
MSCI All Country World Index	6.61%	9.67%	30.14%	
MSCI All Country World Value Index	9.42%	8.78%	28.19%	November 08, 2023
Class S USD	6.09%	5.17%	19.97%	
MSCI All Country World Index	6.61%	9.67%	30.14%	November 08, 2023
MSCI All Country World Value Index	9.42%	8.78%	28.19%	
Class E GBP	0.05%	(0.80%)	10.20%	November 08, 2023
MSCI All Country World Index GBP	0.47%	3.29%	19.22%	
MSCI All Country World Value Index GBP	3.12%	2.45%	17.44%	November 08, 2023
Class N GBP	(0.07%)	(1.05%)	9.72%	
MSCI All Country World Index GBP	0.47%	3.29%	19.22%	November 08, 2023
MSCI All Country World Value Index GBP	3.12%	2.45%	17.44%	
Class T SGD	0.49%	N/A	(1.93%)	May 17, 2024
MSCI All Country World Index SGD	0.85%	N/A	2.74%	

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Quality Value Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Performance (continued)

	Total Returns (%)			Inception Date
	Periods ended September 30, 2024			
	3 Mths*	6 Mths*	Since Inception	
Class S JPY Q1 (distributing)	(5.67%)	N/A	(5.56%)	June 27, 2024
MSCI All Country World Index JPY	(5.20%)	N/A	(5.24%)	
MSCI All Country World Value Index JPY	(2.70%)	N/A	(2.29%)	

Returns are net of fees and expenses.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months and 6 months total returns are unaudited.

Statistical information

	September 30, 2024
Fund information	
Total net assets	51,473,178
Share class information¹	September 30, 2024
Class A USD	
Total net assets	11,886
Number of shares outstanding	1,000,000
Net asset value per share	11.8863
Class D USD	
Total net assets	11,897
Number of shares outstanding	1,000,000
Net asset value per share	11.8969
Class E USD	
Total net assets	20,877,267
Number of shares outstanding	1,735,471.384
Net asset value per share	12.0297
Class S USD	
Total net assets	1,199,730
Number of shares outstanding	100,000,000
Net asset value per share	11.9973
Class E GBP	
Total net assets	8,956
Number of shares outstanding	812.704
Net asset value per share	11.0201
Net asset value per share in USD*	14.7818
Class N GBP	
Total net assets	11,583
Number of shares outstanding	1,055.691
Net asset value per share	10.9719
Net asset value per share in USD*	14.7172
Class S JPY Q1 (distributing)	
Total net assets	3,061,014,274
Number of shares outstanding	324,924.716
Net asset value per share	9,420.6877
Net asset value per share in USD*	65.8605

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Quality Value Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Statistical information (continued)

Share class information¹ (continued)

September 30,
2024

Class T SGD

Total net assets	10,185,670
Number of shares outstanding	1,038,584.660
Net asset value per share	9.8073
Net asset value per share in USD*	7.6500

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Quality Value Fund (continued)

Statement of investments September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing				
Common stocks				
Communication services				
<i>Media & entertainment</i>				
4,107	USD	Alphabet, Inc.	681,146	1.32
4,947	USD	Walt Disney Co.	475,852	0.92
38,567	GBP	WPP PLC	394,817	0.77
Total communication services			1,551,815	3.01
Consumer discretionary				
<i>Automobiles & components</i>				
8,713	USD	Autoliv, Inc.	813,533	1.58
10,090	USD	General Motors Co.	452,436	0.88
68,159	JPY	Honda Motor Co. Ltd.	718,328	1.40
49,271	JPY	Isuzu Motors Ltd.	665,145	1.29
<i>Retailing</i>				
1,824	USD	Home Depot, Inc.	739,085	1.44
1,725	USD	TJX Cos., Inc.	202,756	0.39
Total consumer discretionary			3,591,283	6.98
Consumer staples				
<i>Food beverage & tobacco</i>				
28,846	GBP	Diageo PLC	1,007,167	1.96
7,907	CHF	Nestle SA	796,371	1.55
5,095	USD	PepsiCo, Inc.	866,405	1.68
<i>Household & personal products</i>				
4,215	USD	Colgate-Palmolive Co.	437,559	0.85
22,985	USD	Kenvue, Inc.	531,643	1.03
16,823	GBP	Unilever PLC	1,091,946	2.12
Total consumer staples			4,731,091	9.19
Energy				
<i>Energy</i>				
27,091	USD	Coterra Energy, Inc.	648,830	1.26
2,456	USD	Diamondback Energy, Inc.	423,414	0.82
14,721	USD	EQT Corp.	539,377	1.05
10,059	GBP	Shell PLC	327,196	0.63
16,054	EUR	TotalEnergies SE	1,048,149	2.04
Total energy			2,986,966	5.80
Financials				
<i>Banks</i>				
18,606	USD	Bank of America Corp.	738,286	1.43
10,095	EUR	BNP Paribas SA	693,455	1.35
15,253	EUR	Erste Group Bank AG	838,388	1.63
4,218	USD	JPMorgan Chase & Co.	889,407	1.73
62,272	JPY	Mitsubishi UFJ Financial Group, Inc.	632,776	1.23
2,315	USD	PNC Financial Services Group, Inc.	427,928	0.83
34,263	JPY	Resona Holdings, Inc.	238,960	0.46
14,879	EUR	Societe Generale SA	371,138	0.72
29,692	JPY	Sumitomo Mitsui Trust Holdings, Inc.	703,898	1.37
<i>Diversified financials</i>				
2,840	USD	American Express Co.	770,208	1.50
423	USD	BlackRock, Inc.	401,643	0.78
1,882	GBP	London Stock Exchange Group PLC	257,995	0.50

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Financials (continued)				
<i>Diversified financials (continued)</i>				
17,891	JPY	Marui Group Co. Ltd.	298,996	0.58
1,200	USD	Visa, Inc.	329,940	0.64
<i>Insurance</i>				
82,300	HKD	AIA Group Ltd.	737,972	1.43
3,222	USD	Chubb Ltd.	929,193	1.81
2,055	USD	Marsh & McLennan Cos., Inc.	458,450	0.89
5,537	JPY	Tokio Marine Holdings, Inc.	202,489	0.39
483	CHF	Zurich Insurance Group AG	291,901	0.57
Total financials			10,213,023	19.84
Health care				
<i>Health care equipment & services</i>				
7,733	USD	Medtronic PLC	696,202	1.35
376,971	HKD	Shandong Weigao Group Medical Polymer Co. Ltd.	272,749	0.53
1,862	USD	UnitedHealth Group, Inc.	1,088,674	2.12
<i>Pharmaceuticals, biotechnology & life sciences</i>				
12,150	USD	AstraZeneca PLC	946,607	1.84
8,811	USD	Gilead Sciences, Inc.	738,714	1.43
7,614	USD	Johnson & Johnson	1,233,925	2.40
8,765	USD	Merck & Co., Inc.	995,353	1.93
10,376	CHF	Novartis AG	1,194,984	2.32
25,882	USD	Pfizer, Inc.	749,025	1.46
Total health care			7,916,233	15.38
Industrials				
<i>Capital goods</i>				
5,613	SEK	Alfa Laval AB	270,002	0.52
31,399	GBP	BAE Systems PLC	521,198	1.01
391	USD	Caterpillar, Inc.	152,928	0.30
15,378	EUR	Daimler Truck Holding AG	577,179	1.12
1,982	USD	Deere & Co.	827,148	1.61
6,093	USD	Emerson Electric Co.	666,391	1.30
2,327	USD	Honeywell International, Inc.	481,014	0.93
137,974	GBP	Rotork PLC	617,028	1.20
<i>Transportation</i>				
2,121	USD	Union Pacific Corp.	522,784	1.02
5,662	USD	United Parcel Service, Inc.	771,957	1.50
Total industrials			5,407,629	10.51
Information technology				
<i>Semiconductors, semiconductor equipment</i>				
4,358	USD	Intel Corp.	102,239	0.20
4,990	USD	Taiwan Semiconductor Manufacturing Co. Ltd.	866,613	1.68
4,254	USD	Texas Instruments, Inc.	878,749	1.71
<i>Software & services</i>				
3,337	USD	Accenture PLC	1,179,563	2.29
17,167	JPY	BIPROGY, Inc.	583,275	1.13
2,182	USD	Microsoft Corp.	938,914	1.83
<i>Technology hardware & equipment</i>				
20,911	USD	Cisco Systems, Inc.	1,112,883	2.16
131,020	EUR	Nokia OYJ	573,787	1.12
13,798	KRW	Samsung Electronics Co. Ltd.	648,908	1.26
Total information technology			6,884,931	13.38

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Quality Value Fund (continued)

Statement of investments (continued)

September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Common stocks (continued)				
Materials				
<i>Materials</i>				
6,328	EUR	Arkema SA	603,832	1.17
4,243	USD	LyondellBasell Industries NV	406,904	0.79
17,865	JPY	Shin-Etsu Chemical Co. Ltd.	746,498	1.45
Total materials			1,757,234	3.41
Real estate				
<i>Real estate</i>				
3,544	USD	American Tower Corp.	824,192	1.60
16,422	GBP	Derwent London PLC	529,104	1.03
37,185	JPY	Mitsubishi Estate Co. Ltd.	587,125	1.14
Total real estate			1,940,421	3.77

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Utilities				
<i>Utilities</i>				
9,219	USD	Duke Energy Corp.	1,062,951	2.06
30,274	EUR	Engie SA	524,210	1.02
48,738	HKD	ENN Energy Holdings Ltd.	376,790	0.73
12,830	USD	Exelon Corp.	520,257	1.01
8,161	USD	Sempra	682,504	1.33
Total utilities			3,166,712	6.15
Total common stocks			50,147,338	97.42
Total transferable securities admitted to an official stock exchange listing			50,147,338	97.42
Total investments in securities			50,147,338	97.42

Net other assets/(liabilities)

Total net assets

Fair value USD	% net assets
1,325,840	2.58
51,473,178	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Quality Value Fund (continued)

Classification

September 30, 2024

<u>Industry</u>	<u>% net assets</u>
Pharmaceuticals, biotechnology & life sciences	11.38
Banks	10.75
Capital goods	7.99
Utilities	6.15
Energy	5.80
Software & services	5.25
Food beverage & tobacco	5.19
Automobiles & components	5.15
Insurance	5.09
Technology hardware & equipment	4.54
Household & personal products	4.00
Diversified financials	4.00
Health care equipment & services	4.00
Real estate	3.77
Semiconductors, semiconductor equipment	3.59
Materials	3.41
Media & entertainment	3.01
Transportation	2.52
Retailing	1.83
Total investments	97.42
Other assets/(liabilities)	2.58
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	53.47
Japan	10.44
United Kingdom	10.43
France	6.30
Switzerland	2.89
Ireland	2.29
Sweden	2.10
Taiwan	1.68
Austria	1.63
Hong Kong	1.43
China	1.26
South Korea	1.26
Finland	1.12
Germany	1.12
Total investments	97.42
Other assets/(liabilities)	2.58
Total net assets	100.00

Investment Objective and Policy

The investment objective of the Fund is to deliver a regular income, with a secondary focus on capital growth by primarily investing either directly or indirectly in global assets including equities, sovereign, corporate and inflation linked bonds.

The Fund will also apply the Company's Exclusion Policy, further details of which can be found in the section of the Prospectus entitled Exclusions.

The Fund does not consider a benchmark during portfolio construction or for performance comparison purposes.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in securities including but not limited to: equity and other securities with equity characteristics, common stock, preferred stock, investments in real estate investment trusts ("REITs"), convertible securities, warrants, depository receipts (such as ADRs, GDRs and European Depository Receipts) and market access products (comprising warrants on equities, options on equities and equity swaps); securities issued by corporate, governmental (including municipal and agency) and supranational entities located around the world; mortgage securities (including CMOs and CMBS); agency mortgage-backed securities; asset-backed securities; inflation-linked bonds; index linked bonds; credit-linked notes and structured notes; reverse repurchase agreements; preferred securities; real estate investment trust (the "REIT") debt; convertible bonds; fixed income exchange traded funds (the "ETFs"); and short term instruments including cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions). Further, the Fund may invest in non-US Dollar denominated debt, unsecured debt, and subordinated debt (including Contingent Convertible and Contingent Capital Securities ("CoCos") as defined in the Glossary, but any such exposures will not in aggregate exceed 5% of the net asset value of the Fund). The Fund may also hold private placements, including those issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)), and other restricted securities which contain commitments to register to trade publicly within 12 months or the liquidity of which is deemed appropriate by the Investment Manager and consistent with the Fund's investment objective.

There will be no limitations on the credit quality of individual securities in the Fund and the Fund will invest in securities denominated in multiple currencies. As a result of investments in high yield or sub-investment grade bonds, the Fund's weighted average credit quality may be below investment grade.

Insofar as the Fund seeks to gain exposure to commodities, such exposure shall be achieved through investing in swaps, options and futures. These may reference UCITS eligible commodity assets comprising UCITS eligible exchange traded commodities or notes and UCITS eligible commodities indices. In addition, the Fund may invest in exchange-traded securities and both UCITS and AIF exchange traded funds which are listed and/or traded on the markets and exchanges.

The Fund may invest in commingled pool vehicles offered by Wellington Management and its affiliates, as deemed by the Investment Manager to be consistent with the investment objective. Such investments may accrue operating expenses internal to their net asset values, and such accruals are separate from and in addition to the operating expenses the Fund. To the extent the Fund invests in ETFs or other commingled vehicles managed by a third party, the Fund will bear the management fees, performance fees (if any) and operating expenses charged by the commingled vehicle(s).

The Fund may buy and sell exchange-traded and over-the-counter FDIs, across all asset classes, including interest rate, credit, index, and currency futures; currency, interest rate, total rate of return, and credit default swaps; currency, bond, and swap options; deliverable and non-deliverable currency forward contracts; warrants; "to-be announced" ("TBA") securities qualifying as Transferable Securities in compliance with Luxembourg law; and other derivative instruments, and may hold outright short positions via derivative instruments for hedging purposes and otherwise in pursuit of the Fund's investment objective and policy.

Currency exposure, from the use of forward currency exchange contracts in multiple currencies, is actively managed within the Fund and may include cross-currency positions which may or may not be influenced by the Fund's positions.

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The Fund does not consider the adverse impacts of its investment decisions on sustainability factors.

The Fund is denominated in US Dollars.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset High Income Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Investment Objective and Policy (continued)

The Sustainability Risks that are most frequently relevant to this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. External Social Factors
 - (i) Social Controversy

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

An absolute VaR approach is applied to monitor and measure the global exposure. The Fund's VaR is limited 20% of the Fund's net asset value.

It is expected that the Fund will generally incur leverage at a rate of between 0% - 450% of net asset value through the use of FDIs although it is possible that under certain circumstances this level might be exceeded.

Leverage is calculated as the sum of the notionals of the FDIs and does not include the underlying investments of the Fund which make up 100% of total net assets. Further information on leverage and its calculation can be found in the All Funds section entitled Leverage.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Wellington Multi-Asset High Income Fund launched on February 1, 2022, as a result of a cross-border merger of Wellington Dynamic Diversified Income Fund, a sub-fund of Wellington Management Funds (Ireland) plc, resulting in all the net assets of the merging Fund being transferred to the Fund. The merger exchange ratio applied was 1:1 to all of the share classes involved. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)				Inception Date	Inception date of the merging share classes**
	3 Mths*	6 Mths*	1 Year	Since Inception***		
Class D USD	4.26%	5.14%	15.53%	3.70%	February 01, 2022	December 05, 2019
Class D USD M4 (distributing)	4.26%	5.13%	15.53%	3.14%	February 01, 2022	July 28, 2015
Class DL USD	4.06%	4.74%	14.81%	2.89%	February 01, 2022	August 20, 2018
Class DL USD M4 (distributing)	4.06%	4.73%	14.80%	3.17%	February 01, 2022	October 31, 2019
Class N USD	4.42%	5.45%	16.23%	4.82%	February 01, 2022	November 19, 2018
Class N USD M4 (distributing)	4.42%	5.45%	16.23%	3.76%	February 01, 2022	July 28, 2015
Class S USD M4 (distributing)	4.47%	5.55%	16.45%	3.92%	February 01, 2022	July 28, 2015
Class D EUR M4 (hedged-distributing)	3.72%	4.13%	13.41%	1.39%	February 01, 2022	July 03, 2018
Class S EUR M4 (hedged-distributing)	3.94%	4.55%	14.34%	1.89%	February 01, 2022	July 28, 2015
Class N GBP M4 (hedged-distributing)	4.23%	5.14%	15.46%	4.02%	February 01, 2022	January 09, 2019
Class A USD M4 (distributing)	4.19%	4.98%	15.19%	1.61%	February 02, 2022	N/A
Class A HKD M4 (distributing)	3.66%	4.19%	14.25%	1.48%	February 02, 2022	N/A
Class A SGD M4 (hedged-distributing)	3.52%	3.76%	12.67%	0.18%	February 02, 2022	N/A
Class A AUD M4 (hedged-distributing)	3.82%	4.22%	13.32%	4.19%	August 17, 2022	N/A
Class A GBP M4 (hedged-distributing)	4.02%	4.70%	14.33%	4.99%	August 17, 2022	N/A
Class A USD	4.19%	4.98%	15.19%	9.72%	March 10, 2023	N/A
Class E GBP M4 (hedged-distributing)	4.39%	5.42%	16.15%	11.90%	May 25, 2023	N/A
Class A CHF M4 (hedged-distributing)	2.97%	2.65%	10.48%	5.22%	July 31, 2023	N/A
Class A JPY M4 (hedged-distributing)	2.84%	2.20%	8.90%	3.68%	July 31, 2023	N/A

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset High Income Fund (continued)

Investment Manager's report (continued)
September 30, 2024

Performance (continued)

Total Returns (%)
Periods ended September 30, 2024

	3 Mths*	6 Mths*	1 Year	Since Inception***	Inception Date	Inception date of the merging share classes**
Class N SGD M4 (hedged-distributing)	3.74%	4.24%	13.71%	11.77%	August 24, 2023	N/A
Class N SGD (hedged)	3.75%	4.24%	13.77%	11.01%	August 30, 2023	N/A

The Fund is a Non-benchmark relative strategy.

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months and since inception total returns are unaudited.

** The Fund was launched as the result of the merger. The performance since inception represents the performance data from the inception of the share classes of the merging Fund.

Statistical information

Fund information	September 30, 2024	September 30, 2023	September 30, 2022
Total net assets	41,374,939	54,959,600	14,141,311
Share class information¹			
Class A USD			
Total net assets	312,415	13,201	-
Number of shares outstanding	27,040.191	1,316.189	-
Net asset value per share	11.5537	10.0299	-
Class A USD M4 (distributing)			
Total net assets	3,318,901	1,179,814	8,773
Number of shares outstanding	391,026.218	147,781.512	1,041.857
Net asset value per share	8.4877	7.9835	8.4202
Class D USD			
Total net assets	593,708	899,480	891,981
Number of shares outstanding	49,823.877	87,210.384	89,038.257
Net asset value per share	11.9161	10.3139	10.0179
Class D USD M4 (distributing)			
Total net assets	3,984,181	521,430	685,035
Number of shares outstanding	524,875.810	73,251.379	91,525.606
Net asset value per share	7.5907	7.1184	7.4846
Class DL USD			
Total net assets	236,333	929,254	1,066,416
Number of shares outstanding	19,853.403	89,623.118	105,364.034
Net asset value per share	11.9039	10.3685	10.1213
Class DL USD M4 (distributing)			
Total net assets	9,971	49,902	154,691
Number of shares outstanding	1,216.977	6,453.669	18,934.484
Net asset value per share	8.1932	7.7324	8.1698

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset High Income Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2024	September 30, 2023	September 30, 2022
Class N USD			
Total net assets	192,122	126,679	54,740
Number of shares outstanding	14,577,578	11,171,851	5,000,000
Net asset value per share	13.1793	11.3391	10.9481
Class N USD M4 (distributing)			
Total net assets	1,826,964	997,971	66,772
Number of shares outstanding	228,306,967	133,785,809	8,564,367
Net asset value per share	8.0022	7.4595	7.7965
Class S USD M4 (distributing)			
Total net assets	11,482,820	40,882,960	10,919,422
Number of shares outstanding	1,414,153,774	5,411,513,317	1,385,514,695
Net asset value per share	8.1199	7.5548	7.8811
Class A AUD M4 (hedged-distributing)			
Total net assets	2,259,674	396,242	27,428
Number of shares outstanding	239,750,707	44,492,666	2,906,869
Net asset value per share	9.4251	8.9058	9.4354
Net asset value per share in USD*	6.5387	5.7478	6.0665
Class A CHF M4 (hedged-distributing)			
Total net assets	18,338	16,595	-
Number of shares outstanding	1,814,336	1,744,158	-
Net asset value per share	10.1071	9.5147	-
Net asset value per share in USD*	11.9816	10.4009	-
Class D EUR M4 (hedged-distributing)			
Total net assets	70,855	145,569	157,145
Number of shares outstanding	8,789,468	19,207,950	19,697,839
Net asset value per share	8.0613	7.5786	7.9778
Net asset value per share in USD*	8.9968	8.0238	7.8154
Class S EUR M4 (hedged-distributing)			
Total net assets	26,471	23,156	22,921
Number of shares outstanding	3,317,982	3,112,706	2,946,636
Net asset value per share	7.9779	7.4392	7.7787
Net asset value per share in USD*	8.9037	7.8762	7.6204
Class A GBP M4 (hedged-distributing)			
Total net assets	240,957	840,311	15,749
Number of shares outstanding	25,487,013	94,026,828	1,668,610
Net asset value per share	9.4541	8.9369	9.4386
Net asset value per share in USD*	12.6813	10.9080	10.5363
Class E GBP M4 (hedged-distributing)			
Total net assets	5,221,552	4,858,356	-
Number of shares outstanding	499,982,001	499,982,001	-
Net asset value per share	10.4435	9.7171	-
Net asset value per share in USD*	14.0084	11.8602	-
Class N GBP M4 (hedged-distributing)			
Total net assets	270,515	94,453	50,762
Number of shares outstanding	30,798,140	11,488,831	5,899,146
Net asset value per share	8.7835	8.2212	8.6050
Net asset value per share in USD*	11.7817	10.0344	9.6057

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset High Income Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2024	September 30, 2023	September 30, 2022
Class A HKD M4 (distributing)			
Total net assets	49,154,806	1,740,288	68,839
Number of shares outstanding	5,810,282.327	216,910.241	8,116.852
Net asset value per share	8.4600	8.0231	8.4811
Net asset value per share in USD*	1.0891	1.0244	1.0804
Class A JPY M4 (hedged-distributing)			
Total net assets	3,212,084	2,716,422	-
Number of shares outstanding	317,348	285,854	-
Net asset value per share	10,121.6443	9,502.8293	-
Net asset value per share in USD*	70.7609	63.6812	-
Class A SGD M4 (hedged-distributing)			
Total net assets	3,665,819	1,837,698	23,574
Number of shares outstanding	435,991.701	231,216.587	2,806.897
Net asset value per share	8.4080	7.9480	8.3987
Net asset value per share in USD*	6.5585	5.8231	5.8532
Class N SGD (hedged)			
Total net assets	84,038	73,869	-
Number of shares outstanding	7,502.256	7,502.256	-
Net asset value per share	11.2018	9.8462	-
Net asset value per share in USD*	8.7377	7.2139	-
Class N SGD M4 (hedged-distributing)			
Total net assets	966,376	265,714	-
Number of shares outstanding	92,078.798	27,030.556	-
Net asset value per share	10.4951	9.8301	-
Net asset value per share in USD*	8.1865	7.2021	-

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset High Income Fund (continued)

Statement of investments September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Financials				
Common stocks					Banks				
Communication services									
<i>Media & entertainment</i>									
2,700	USD	Alphabet, Inc.	447,795	1.08	13,066	INR	Axis Bank Ltd.	192,120	0.47
1,100	USD	Comcast Corp.	45,947	0.11	3,077	EUR	BAWAG Group AG	238,841	0.58
700	USD	Meta Platforms, Inc.	400,708	0.97	2,404	EUR	KBC Group NV	191,619	0.46
300	USD	Netflix, Inc.	212,781	0.51	15,199	JPY	Mitsubishi UFJ Financial Group, Inc.	154,445	0.37
300	USD	Spotify Technology SA	110,559	0.27	4,300	USD	Wells Fargo & Co.	242,907	0.59
<i>Telecommunication services</i>					<i>Diversified financials</i>				
8,372	KRW	SK Telecom Co. Ltd.	357,876	0.87	800	USD	American Express Co.	216,960	0.53
Total communication services			1,575,666	3.81	1,300	USD	ARES Management Corp.	202,592	0.49
Consumer discretionary					200	USD	BlackRock, Inc.	189,902	0.46
<i>Automobiles & components</i>					3,524	USD	HA Sustainable Infrastructure Capital, Inc.	121,472	0.29
17,786	JPY	Suzuki Motor Corp.	198,016	0.48	1,900	USD	Interactive Brokers Group, Inc.	264,784	0.64
<i>Consumer durables & apparel</i>					3,400	USD	Nasdaq, Inc.	248,234	0.60
1,300	USD	Deckers Outdoor Corp.	207,285	0.50	500	USD	Visa, Inc.	137,475	0.33
1,327	USD	Lennar Corp.	248,786	0.60	<i>Insurance</i>				
18,058	CNY	Midea Group Co. Ltd.	195,763	0.48	800	USD	Progressive Corp.	203,008	0.49
2,120	USD	Toll Brothers, Inc.	327,518	0.79	Total financials			2,604,359	6.30
<i>Consumer services</i>					Health care				
300	USD	Domino's Pizza, Inc.	129,042	0.31	<i>Health care equipment & services</i>				
<i>Retailing</i>					127,157	THB	Bangkok Dusit Medical Services PCL	120,528	0.29
2,800	USD	Amazon.com, Inc.	521,724	1.26	400	USD	Elevance Health, Inc.	208,000	0.50
1,500	USD	TJX Cos., Inc.	176,310	0.42	200	USD	HCA Healthcare, Inc.	81,286	0.20
2,100	USD	Walmart, Inc.	169,575	0.41	300	USD	McKesson Corp.	148,326	0.36
Total consumer discretionary			2,174,019	5.25	2,444	CNY	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	102,064	0.25
Consumer staples					200	USD	UnitedHealth Group, Inc.	116,936	0.28
<i>Food beverage & tobacco</i>					<i>Pharmaceuticals, biotechnology & life sciences</i>				
800	USD	Bunge Global SA	77,312	0.19	1,200	USD	AbbVie, Inc.	236,976	0.57
2,805	USD	Coca-Cola Europacific Partners PLC	220,894	0.53	700	USD	Danaher Corp.	194,614	0.47
16,086	HKD	Tsingtao Brewery Co. Ltd.	125,913	0.31	1,683	CHF	Novartis AG	193,828	0.47
263,102	HKD	WH Group Ltd.	208,652	0.50	5,900	USD	Pfizer, Inc.	170,746	0.41
<i>Household & personal products</i>					387	CHF	Roche Holding AG	132,769	0.32
1,000	USD	Clorox Co.	162,910	0.39	200	USD	Thermo Fisher Scientific, Inc.	123,714	0.30
900	USD	Estee Lauder Cos., Inc.	89,721	0.22	300	USD	Vertex Pharmaceuticals, Inc.	139,524	0.34
Total consumer staples			885,402	2.14	Total health care			1,969,311	4.76
Energy					Industrials				
<i>Energy</i>					<i>Capital goods</i>				
3,200	USD	Baker Hughes Co.	115,680	0.28	1,300	USD	Advanced Drainage Systems, Inc.	204,308	0.49
1,000	USD	ConocoPhillips	105,280	0.25	4,200	USD	AZEK Co., Inc.	196,560	0.48
900	USD	Diamondback Energy, Inc.	155,160	0.38	12,116	GBP	BAE Systems PLC	201,116	0.49
8,252	NOK	Equinor ASA	208,951	0.51	766	USD	Builders FirstSource, Inc.	148,497	0.36
1,500	USD	Exxon Mobil Corp.	175,830	0.42	741	USD	Curtiss-Wright Corp.	243,559	0.59
56,217	GBP	Ithaca Energy PLC	82,042	0.20	200	USD	EMCOR Group, Inc.	86,106	0.21
1,200	USD	Marathon Petroleum Corp.	195,492	0.47	4,100	USD	Fluor Corp.	195,611	0.47
1,000	USD	Phillips 66	131,450	0.32	6,706	JPY	Fuji Corp.	106,938	0.26
20,016	EUR	Repsol SA	264,604	0.64	3,637	EUR	Hensoldt AG	119,580	0.29
6,591	GBP	Shell PLC	214,390	0.52	17,139	JPY	JGC Holdings Corp.	150,074	0.36
1,730	EUR	TotalEnergies SE	112,950	0.27	522	EUR	Rheinmetall AG	283,366	0.68
Total energy			1,761,829	4.26	934	EUR	Safran SA	220,049	0.53
					2,058	USD	Textron, Inc.	182,298	0.44
					<i>Commercial & professional services</i>				
					1,200	USD	Booz Allen Hamilton Holding Corp.	195,312	0.47
					2,100	USD	Copart, Inc.	110,040	0.26
					821	USD	Science Applications International Corp.	114,341	0.28

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset High Income Fund (continued)

Statement of investments (continued)

September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Utilities				
Common stocks (continued)					<i>Utilities</i>				
Industrials (continued)					5,509 USD Brookfield Renewable Corp. 179,924 0.44				
<i>Transportation</i>					5,577 CAD Canadian Utilities Ltd. 148,244 0.36				
3,900	USD	Delta Air Lines, Inc.	198,081	0.48	12,499	BRL	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	207,483	0.50
1,980	USD	Ryanair Holdings PLC	89,456	0.22	13,951	EUR	Engie SA	241,569	0.58
Total industrials			3,045,292	7.36	5,657	CAD	Hydro One Ltd.	196,306	0.47
Information technology					2,047 USD NextEra Energy, Inc. 94,899 0.23				
<i>Semiconductors, semiconductor equipment</i>					12,600 USD PG&E Corp. 249,102 0.60				
1,000	USD	Applied Materials, Inc.	202,050	0.49	Total utilities 1,317,527 3.18				
2,100	USD	Broadcom, Inc.	362,250	0.88	Total common stocks 22,334,243 53.98				
200	USD	KLA Corp.	154,882	0.37	Collective investment vehicle				
6,700	USD	NVIDIA Corp.	813,648	1.97	59,057	USD	iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	440,093	1.07
700	USD	QUALCOMM, Inc.	119,035	0.29	Total collective investment vehicle 440,093 1.07				
13,172	TWD	Realtek Semiconductor Corp.	196,041	0.47	Fixed income securities				
7,053	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	213,285	0.51	Corporate bonds				
869	JPY	Tokyo Electron Ltd.	153,642	0.37	<i>Diversified financials</i>				
<i>Software & services</i>					300,000 USD Air Lease Corp. 3.38% 01/07/2025 296,480 0.72				
2,000	USD	Microsoft Corp.	860,600	2.08	300,000	USD	Ally Financial, Inc. 4.63% 30/03/2025	298,955	0.72
300	USD	Salesforce, Inc.	82,113	0.20	<i>Finance</i>				
100	USD	ServiceNow, Inc.	89,439	0.22	250,000	USD	AerCap Ireland Capital DAC/AerCap Global Aviation Trust 2.45% 29/10/2026	240,075	0.58
<i>Technology hardware & equipment</i>					300,000 USD ARES Capital Corp. 3.25% 15/07/2025 295,532 0.71				
3,100	USD	Apple, Inc.	722,300	1.74	200,000	USD	ARES Capital Corp. 5.88% 01/03/2029	204,805	0.50
700	USD	Arista Networks, Inc.	268,674	0.65	200,000	GBP	BNP Paribas SA 3.38% 23/01/2026	263,020	0.64
214	JPY	Keyence Corp.	102,273	0.25	100,000	USD	Capital One Financial Corp. 5.70% 01/02/2030 ⁽¹⁾	103,559	0.25
Total information technology			4,340,232	10.49	150,000	USD	Corebridge Global Funding 5.20% 12/01/2029	154,094	0.37
Materials					200,000	GBP	HSBC Holdings PLC 3.00% 29/05/2030 ⁽¹⁾	245,432	0.59
<i>Materials</i>					300,000	USD	Illumina, Inc. 5.80% 12/12/2025	303,913	0.74
4,009	EUR	ArcelorMittal SA	105,324	0.25	300,000	USD	Oaktree Specialty Lending Corp. 3.50% 25/02/2025	297,747	0.72
7,272	CAD	Barrick Gold Corp.	144,799	0.35	85,000	USD	Penske Truck Leasing Co. LP/PTL Finance Corp. 5.35% 12/01/2027	86,622	0.21
2,800	USD	FMC Corp.	184,632	0.45	<i>Industrials</i>				
25,603	GBP	Glencore PLC	146,883	0.35	215,000	GBP	AA Bond Co. Ltd. 3.25% 31/07/2028	258,470	0.62
3,404	USD	Newmont Corp.	181,944	0.44	135,000	USD	Airbnb, Inc. zero coupon 15/03/2026	125,614	0.30
11,551	AUD	Northern Star Resources Ltd.	127,976	0.31	135,000	USD	Bentley Systems, Inc. 0.38% 01/07/2027	124,470	0.30
500	USD	Nucor Corp.	75,170	0.18	200,000	EUR	Cellnex Telecom SA 0.75% 20/11/2031	196,497	0.48
2,064	CAD	Nutrien Ltd.	99,293	0.24	15,000	USD	Constellation Software, Inc. 5.16% 16/02/2029	15,462	0.04
800	USD	Packaging Corp. of America	172,320	0.42	236,000	USD	Dell International LLC/EMC Corp. 6.02% 15/06/2026	241,664	0.58
1,329	AUD	Rio Tinto Ltd.	119,057	0.29	25,000	USD	ERAC USA Finance LLC 5.00% 15/02/2029	25,764	0.06
6,759	USD	Vale SA	78,945	0.19	115,000	USD	Etsy, Inc. 0.25% 15/06/2028	93,861	0.23
Total materials			1,436,343	3.47	125,000	USD	Exact Sciences Corp. 0.38% 01/03/2028	116,813	0.28
Real estate					85,000	USD	Fluor Corp. 1.13% 15/08/2029	103,785	0.25
<i>Real estate</i>									
251,512	PHP	Ayala Land, Inc.	164,271	0.40					
1,000	USD	Digital Realty Trust, Inc.	161,830	0.39					
1,900	USD	Prologis, Inc.	239,932	0.58					
1,000	USD	Simon Property Group, Inc.	169,020	0.41					
198,366	PHP	SM Prime Holdings, Inc.	114,338	0.28					
2,928	USD	Welltower, Inc.	374,872	0.90					
Total real estate			1,224,263	2.96					

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset High Income Fund (continued)

Statement of investments (continued)

September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Fixed income securities (continued)				
Corporate bonds (continued)				
<i>Industrials (continued)</i>				
300,000	USD	Harley-Davidson, Inc. 3.50% 28/07/2025	296,153	0.72
300,000	USD	Occidental Petroleum Corp. 5.50% 01/12/2025	301,258	0.73
150,000	USD	Paramount Global 4.38% 15/03/2043	110,980	0.27
60,000	USD	Post Holdings, Inc. 6.25% 15/02/2032	61,782	0.15
300,000	USD	Telecom Italia Capital SA 6.00% 30/09/2034	298,877	0.72
250,000	USD	T-Mobile USA, Inc. 3.75% 15/04/2027	246,996	0.60
300,000	USD	Westinghouse Air Brake Technologies Corp. 3.20% 15/06/2025	296,167	0.72
<i>Media & entertainment</i>				
300,000	USD	Charter Communications Operating LLC/Charter Communications Operating Capital 4.91% 23/07/2025	299,509	0.72
<i>Real estate</i>				
250,000	USD	Brixmor Operating Partnership LP 3.85% 01/02/2025	248,580	0.60
300,000	USD	Host Hotels & Resorts LP 4.00% 15/06/2025	297,930	0.72
300,000	USD	VICI Properties LP 4.38% 15/05/2025	298,341	0.72
<i>Retailing</i>				
300,000	USD	AutoNation, Inc. 4.50% 01/10/2025	298,786	0.72
<i>Technology hardware & equipment</i>				
300,000	USD	Flex Ltd. 4.75% 15/06/2025	299,233	0.72
<i>Utilities</i>				
175,000	USD	Duke Energy Corp. 4.13% 15/04/2026	185,238	0.45
300,000	USD	Pacific Gas & Electric Co. 3.15% 01/01/2026	294,325	0.71
Total corporate bonds			7,926,789	19.16
Government bonds				
<i>US treasuries</i>				
1,925,000	USD	U.S. Treasury Bills zero coupon 20/02/2025	1,891,980	4.57
1,100,000	USD	U.S. Treasury Bills zero coupon 15/05/2025	1,072,627	2.59
Total government bonds			2,964,607	7.16
Total fixed income securities			10,891,396	26.32
Total transferable securities admitted to an official stock exchange listing			33,665,732	81.37

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities dealt on another regulated market				
Fixed income securities				
Corporate bonds				
<i>Finance</i>				
200,000	USD	Corebridge Global Funding 5.20% 12/01/2029	205,458	0.50
150,000	USD	Penske Truck Leasing Co. LP/PTL Finance Corp. 5.25% 01/07/2029	154,470	0.37
<i>Industrials</i>				
150,000	USD	Cox Communications, Inc. 4.50% 30/06/2043	128,765	0.31
27,000	USD	Immunocore Holdings PLC 2.50% 01/02/2030	23,277	0.06
125,000	USD	Post Holdings, Inc. 6.25% 15/02/2032	128,714	0.31
<i>Materials</i>				
200,000	USD	EMRLD Borrower LP/Emerald Co-Issuer, Inc. 6.63% 15/12/2030	206,219	0.49
Total corporate bonds			846,903	2.04
Total fixed income securities			846,903	2.04
Total transferable securities dealt on another regulated market			846,903	2.04
Other transferable securities				
Fixed income securities				
Asset backed securities				
16,267	USD	Affirm Asset Securitization Trust 1.17% 16/11/2026	16,086	0.04
83,084	USD	Arbor Realty Commercial Real Estate Notes Ltd. 6.28% 15/08/2034 ⁽ⁱ⁾	82,885	0.20
235,000	USD	Avis Budget Rental Car Funding AESOP LLC 5.78% 20/04/2028	241,290	0.58
250,000	USD	Credit Acceptance Auto Loan Trust 6.57% 15/10/2032	251,753	0.61
49,445	USD	Flagship Credit Auto Trust 5.76% 15/04/2027	49,532	0.12
105,000	USD	OneMain Direct Auto Receivables Trust 5.41% 14/11/2029	106,962	0.26
100,000	USD	Ready Capital Mortgage Financing LLC 6.17% 25/07/2036 ⁽ⁱ⁾	98,792	0.24
81,303	USD	Santander Drive Auto Receivables Trust 1.48% 15/01/2027	80,802	0.20
134,177	USD	Santander Drive Auto Receivables Trust 3.44% 15/09/2027	133,433	0.32
300,000	USD	Santander Drive Auto Receivables Trust 4.42% 15/11/2027	299,219	0.72
300,000	USD	Santander Drive Auto Receivables Trust 3.76% 16/07/2029	296,592	0.72
300,000	USD	Synchrony Card Funding LLC 5.54% 15/07/2029	306,334	0.74
100,000	USD	Venture XXX CLO Ltd. 7.51% 15/01/2031 ⁽ⁱ⁾	100,386	0.24
Total asset backed securities			2,064,066	4.99
Mortgage backed securities				
260,326	USD	American Credit Acceptance Receivables Trust 2.46% 13/03/2028	257,482	0.62

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset High Income Fund (continued)

Statement of investments (continued)

September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Other transferable securities (continued)					Mortgage backed securities (continued)				
Fixed income securities (continued)									
Mortgage backed securities (continued)									
100,000	USD	Arbor Multifamily Mortgage Securities Trust 2.21% 15/10/2054	94,270	0.23	143,744	USD	Ready Capital Mortgage Financing LLC 6.91% 25/01/2037 ⁽⁹⁾	143,438	0.35
150,000	USD	Avis Budget Rental Car Funding AESOP LLC 2.02% 20/02/2027	145,357	0.35	98,178	USD	Santander Drive Auto Receivables Trust 1.35% 15/07/2027	96,676	0.23
100,000	USD	BX Commercial Mortgage Trust 6.09% 17/01/2039 ⁽⁹⁾	99,000	0.24	173,945	USD	SCF Equipment Leasing LLC 2.92% 20/07/2029	172,432	0.42
97,250	USD	DB Master Finance LLC 2.49% 20/11/2051	89,257	0.22	110,000	USD	Toyota Lease Owner Trust 4.93% 20/04/2026	110,074	0.27
100,000	USD	DBJPM Mortgage Trust 3.62% 10/08/2049 ⁽⁹⁾	59,984	0.14	Total mortgage backed securities				
100,000	USD	Flagship Credit Auto Trust 1.65% 15/09/2027	94,499	0.23	Total fixed income securities				
61,445	USD	OneMain Direct Auto Receivables Trust 0.87% 14/07/2028	60,251	0.14	Total other transferable securities				
					Total investments in securities				
					1,422,720				
					3,486,786				
					3,486,786				
					8.43				
					8.43				
					37,999,421				
					91.84				

Financial derivative instruments

Forward foreign exchange contracts

Portfolio management forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
31/10/2024	USD 161,854	AUD 235,000	Bank of America Merrill Lynch	(1,250)	(0.00)
31/10/2024	USD 227,596	PHP 12,800,000	Bank of America Merrill Lynch	(786)	(0.00)
31/10/2024	USD 1,045,057	GBP 781,000	Barclays Bank	(2,516)	(0.01)
31/10/2024	CNH 470,000	USD 67,382	Citibank	(109)	(0.00)
31/10/2024	USD 1,276,626	EUR 1,143,000	Deutsche Bank	(554)	(0.00)
02/10/2024	BRL 120,000	USD 22,102	Goldman Sachs	(66)	(0.00)
31/10/2024	USD 233,479	HKD 1,815,000	Goldman Sachs	(273)	(0.00)
04/11/2024	USD 22,022	BRL 120,000	Goldman Sachs	67	0.00
31/10/2024	USD 94,729	CHF 80,000	JPMorgan Chase	(423)	(0.00)
31/10/2024	USD 660,330	JPY 94,785,000	JPMorgan Chase	(4,937)	(0.01)
31/10/2024	USD 258,550	KRW 343,610,000	JPMorgan Chase	(4,651)	(0.01)
02/10/2024	USD 21,747	BRL 120,000	Morgan Stanley	(288)	(0.00)
01/10/2024	USD 1,377	AUD 2,000	State Street Bank	(10)	(0.00)
02/10/2024	SGD 17,049	USD 13,320	State Street Bank	(21)	(0.00)
02/10/2024	USD 1,133,654	HKD 8,819,375	State Street Bank	(1,767)	(0.01)
Total portfolio management forwards				(17,584)	(0.04)

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class A AUD M4 (hedged-distributing)					
31/10/2024	AUD 2,241,035	USD 1,536,114	State Street Bank	19,304	0.05
Total class A AUD M4 (hedged-distributing)				19,304	0.05
Class A CHF M4 (hedged-distributing)					
31/10/2024	CHF 18,173	USD 21,525	State Street Bank	90	0.00
31/10/2024	USD 57	CHF 48	State Street Bank	-	0.00
Total class A CHF M4 (hedged-distributing)				90	0.00

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset High Income Fund (continued)

Statement of investments (continued)

September 30, 2024

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards (continued)

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised appreciation/ (depreciation) USD</i>	<i>% net assets</i>
Class A GBP M4 (hedged-distributing)					
31/10/2024	GBP	241,582 USD	322,537 State Street Bank	1,503	0.00
Total class A GBP M4 (hedged-distributing)				1,503	0.00
Class A JPY M4 (hedged-distributing)					
31/10/2024	JPY	3,169,819 USD	22,161 State Street Bank	87	0.00
Total class A JPY M4 (hedged-distributing)				87	0.00
Class A SGD M4 (hedged-distributing)					
30/10/2024	SGD	3,656,468 USD	2,839,500 State Street Bank	16,697	0.04
30/10/2024	USD	6,327 SGD	8,121 State Street Bank	(17)	(0.00)
30/10/2024	USD	13,340 SGD	17,049 State Street Bank	22	0.00
Total class A SGD M4 (hedged-distributing)				16,702	0.04
Class D EUR M4 (hedged-distributing)					
31/10/2024	EUR	70,404 USD	78,492 State Street Bank	177	0.00
31/10/2024	EUR	959 USD	1,073 State Street Bank	(2)	(0.00)
31/10/2024	USD	368 EUR	330 State Street Bank	(1)	(0.00)
Total class D EUR M4 (hedged-distributing)				174	0.00
Class E GBP M4 (hedged-distributing)					
31/10/2024	GBP	5,222,363 USD	6,972,098 State Street Bank	32,777	0.08
Total class E GBP M4 (hedged-distributing)				32,777	0.08
Class N GBP M4 (hedged-distributing)					
31/10/2024	GBP	271,817 USD	362,909 State Street Bank	1,685	0.00
Total class N GBP M4 (hedged-distributing)				1,685	0.00
Class N SGD (hedged)					
30/10/2024	SGD	83,605 USD	64,927 State Street Bank	380	0.00
Total class N SGD (hedged)				380	0.00
Class N SGD M4 (hedged-distributing)					
30/10/2024	SGD	958,793 USD	744,548 State Street Bank	4,399	0.01
Total class N SGD M4 (hedged-distributing)				4,399	0.01

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset High Income Fund (continued)

Statement of investments (continued)

September 30, 2024

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class S EUR M4 (hedged-distributing)					
31/10/2024	EUR 26,560	USD 29,611	State Street Bank	67	0.00
31/10/2024	USD 164	EUR 147	State Street Bank	(1)	(0.00)
Total class S EUR M4 (hedged-distributing)				66	0.00
Total hedge classes forwards				77,167	0.18
Unrealised appreciation on forward foreign exchange contracts				77,255	0.18
Unrealised depreciation on forward foreign exchange contracts				(17,672)	(0.04)
Total forward foreign exchange contracts				59,583	0.14

Traded future contracts

Number of contracts long/(short)	CCY	Investment	Delivery date	Counterparty	Commitment USD	Unrealised appreciation/ (depreciation) USD	% net assets
(10)	USD	CME E-mini S&P 500 Index Futures	20/12/2024	JPMorgan Chase	2,907,125	(74,115)	(0.18)
Unrealised depreciation on future contracts						(74,115)	(0.18)
Total traded future contracts						(74,115)	(0.18)

A positive number of contracts indicates that the Fund is long of the underlying asset and a negative number of contracts indicates that the Fund is short of the underlying asset.

Options written

Notional amount	CCY	Investment	Counterparty	Market value USD	% net assets
(1,200)	USD	Call Option on 100 shares of AbbVie, Inc., 18/10/2024 @ 210.00	Morgan Stanley	(324)	(0.00)
(1,300)	USD	Call Option on 100 shares of Advanced Drainage Systems, Inc., 18/10/2024 @ 160.00	Morgan Stanley	(4,550)	(0.01)
(2,700)	USD	Call Option on 100 shares of Alphabet, Inc., 18/10/2024 @ 170.00	Morgan Stanley	(5,400)	(0.01)
(2,800)	USD	Call Option on 100 shares of Amazon.Com, Inc., 18/10/2024 @ 195.00	Morgan Stanley	(3,920)	(0.01)
(800)	USD	Call Option on 100 shares of American Express Co., 18/10/2024 @ 280.00	Morgan Stanley	(3,280)	(0.01)
(3,100)	USD	Call Option on 100 shares of Apple, Inc., 18/10/2024 @ 235.00	Morgan Stanley	(11,160)	(0.03)
(1,000)	USD	Call Option on 100 shares of Applied Materials, Inc., 18/10/2024 @ 200.00	Morgan Stanley	(8,920)	(0.02)
(1,300)	USD	Call Option on 100 shares of ARES Management Corp., 18/10/2024 @ 165.00	Morgan Stanley	(1,300)	(0.00)
(700)	USD	Call Option on 100 shares of Arista Networks, Inc., 18/10/2024 @ 400.00	Morgan Stanley	(3,500)	(0.01)
(4,200)	USD	Call Option on 100 shares of AZEK Co., Inc., 18/10/2024 @ 50.00	Morgan Stanley	(1,176)	(0.00)
(3,200)	USD	Call Option on 100 shares of Baker Hughes Co., 18/10/2024 @ 38.00	Morgan Stanley	(736)	(0.00)
(200)	USD	Call Option on 100 shares of BlackRock, Inc., 18/10/2024 @ 980.00	Morgan Stanley	(1,470)	(0.00)
(1,200)	USD	Call Option on 100 shares of Booz Allen Hamilton Holding Corp., 18/10/2024 @ 165.00	Morgan Stanley	(2,280)	(0.01)
(2,100)	USD	Call Option on 100 shares of Broadcom, Inc., 18/10/2024 @ 184.00	Morgan Stanley	(3,549)	(0.01)
(800)	USD	Call Option on 100 shares of Bunge Global SA, 18/10/2024 @ 100.00	Morgan Stanley	(696)	(0.00)
(1,000)	USD	Call Option on 100 shares of Clorox Co., 18/10/2024 @ 175.00	Morgan Stanley	(80)	(0.00)
(1,100)	USD	Call Option on 100 shares of Comcast Corp., 18/10/2024 @ 42.50	Morgan Stanley	(484)	(0.00)
(2,100)	USD	Call Option on 100 shares of Copart, Inc., 18/10/2024 @ 52.50	Morgan Stanley	(1,722)	(0.01)
(700)	USD	Call Option on 100 shares of Danaher Corp., 18/10/2024 @ 290.00	Morgan Stanley	(756)	(0.00)
(1,300)	USD	Call Option on 100 shares of Deckers Outdoor Corp., 18/10/2024 @ 161.67	Morgan Stanley	(5,980)	(0.02)
(3,900)	USD	Call Option on 100 shares of Delta Air Lines, Inc., 18/10/2024 @ 50.00	Morgan Stanley	(8,502)	(0.02)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset High Income Fund (continued)

Statement of investments (continued)

September 30, 2024

Financial derivative instruments (continued)

Options written (continued)

Notional amount	CCY	Investment	Counterparty	Market value USD	% net assets
(900)	USD	Call Option on 100 shares of Diamondback Energy, Inc., 18/10/2024 @ 185.00	Morgan Stanley	(720)	(0.00)
(1,000)	USD	Call Option on 100 shares of Digital Realty Trust, Inc., 18/10/2024 @ 165.00	Morgan Stanley	(1,750)	(0.01)
(300)	USD	Call Option on 100 shares of Domino's Pizza, Inc., 18/10/2024 @ 450.00	Morgan Stanley	(3,375)	(0.01)
(400)	USD	Call Option on 100 shares of Elevance Health, Inc., 18/10/2024 @ 570.00	Morgan Stanley	(440)	(0.00)
(200)	USD	Call Option on 100 shares of EMCOR Group, Inc., 18/10/2024 @ 450.00	Morgan Stanley	(934)	(0.00)
(900)	USD	Call Option on 100 shares of Estee Lauder Cos., Inc., 18/10/2024 @ 95.00	Morgan Stanley	(5,760)	(0.02)
(1,500)	USD	Call Option on 100 shares of Exxon Mobil Corp., 18/10/2024 @ 120.00	Morgan Stanley	(1,800)	(0.01)
(4,100)	USD	Call Option on 100 shares of Fluor Corp., 18/10/2024 @ 50.00	Morgan Stanley	(1,804)	(0.01)
(2,800)	USD	Call Option on 100 shares of FMC Corp., 18/10/2024 @ 70.00	Morgan Stanley	(1,400)	(0.00)
(200)	USD	Call Option on 100 shares of HCA Healthcare, Inc., 18/10/2024 @ 420.00	Morgan Stanley	(474)	(0.00)
(1,900)	USD	Call Option on 100 shares of Interactive Brokers Group, Inc., 18/10/2024 @ 140.00	Morgan Stanley	(7,410)	(0.02)
(200)	USD	Call Option on 100 shares of KLA Corp., 18/10/2024 @ 840.00	Morgan Stanley	(1,520)	(0.00)
(900)	USD	Call Option on 100 shares of Lennar Corp., 18/10/2024 @ 200.00	Morgan Stanley	(450)	(0.00)
(1,200)	USD	Call Option on 100 shares of Marathon Petroleum Corp., 18/10/2024 @ 175.00	Morgan Stanley	(912)	(0.00)
(300)	USD	Call Option on 100 shares of McKesson Corp., 18/10/2024 @ 550.00	Morgan Stanley	(39)	(0.00)
(700)	USD	Call Option on 100 shares of Meta Platforms, Inc., 18/10/2024 @ 590.00	Morgan Stanley	(5,285)	(0.01)
(2,000)	USD	Call Option on 100 shares of Microsoft Corp., 18/10/2024 @ 450.00	Morgan Stanley	(2,720)	(0.01)
(3,400)	USD	Call Option on 100 shares of Nasdaq, Inc., 18/10/2024 @ 77.50	Morgan Stanley	(340)	(0.00)
(300)	USD	Call Option on 100 shares of Netflix, Inc., 18/10/2024 @ 740.00	Morgan Stanley	(5,655)	(0.01)
(500)	USD	Call Option on 100 shares of Nucor Corp., 18/10/2024 @ 150.00	Morgan Stanley	(2,050)	(0.01)
(6,700)	USD	Call Option on 100 shares of NVIDIA Corp., 18/10/2024 @ 125.00	Morgan Stanley	(22,780)	(0.06)
(800)	USD	Call Option on 100 shares of Packaging Corp. of America, 18/10/2024 @ 220.00	Morgan Stanley	(1,560)	(0.00)
(5,900)	USD	Call Option on 100 shares of Pfizer, Inc., 18/10/2024 @ 31.00	Morgan Stanley	(295)	(0.00)
(12,600)	USD	Call Option on 100 shares of PG&E Corp., 18/10/2024 @ 21.00	Morgan Stanley	(504)	(0.00)
(1,000)	USD	Call Option on 100 shares of Phillips 66, 18/10/2024 @ 135.00	Morgan Stanley	(1,380)	(0.00)
(800)	USD	Call Option on 100 shares of Progressive Corp., 18/10/2024 @ 275.00	Morgan Stanley	(680)	(0.00)
(1,900)	USD	Call Option on 100 shares of Prologis, Inc., 18/10/2024 @ 140.00	Morgan Stanley	(1190)	(0.00)
(700)	USD	Call Option on 100 shares of QUALCOMM, Inc., 18/10/2024 @ 180.00	Morgan Stanley	(1,400)	(0.00)
(300)	USD	Call Option on 100 shares of Salesforce, Inc., 18/10/2024 @ 270.00	Morgan Stanley	(2,715)	(0.01)
(100)	USD	Call Option on 100 shares of ServiceNow, Inc., 18/10/2024 @ 940.00	Morgan Stanley	(600)	(0.00)
(1,000)	USD	Call Option on 100 shares of Simon Property Group, Inc., 18/10/2024 @ 170.00	Morgan Stanley	(2,700)	(0.01)
(300)	USD	Call Option on 100 shares of Spotify Technology SA, 18/10/2024 @ 390.00	Morgan Stanley	(840)	(0.00)
(200)	USD	Call Option on 100 shares of Thermo Fisher Scientific, Inc., 18/10/2024 @ 640.00	Morgan Stanley	(660)	(0.00)
(1,500)	USD	Call Option on 100 shares of TJX Cos., Inc., 18/10/2024 @ 125.00	Morgan Stanley	(165)	(0.00)
(1,400)	USD	Call Option on 100 shares of Toll Brothers, Inc., 18/10/2024 @ 160.00	Morgan Stanley	(2,800)	(0.01)
(200)	USD	Call Option on 100 shares of UnitedHealth Group, Inc., 18/10/2024 @ 650.00	Morgan Stanley	(276)	(0.00)
(300)	USD	Call Option on 100 shares of Vertex Pharmaceuticals, Inc., 18/10/2024 @ 510.00	Morgan Stanley	(123)	(0.00)
(500)	USD	Call Option on 100 shares of Visa, Inc., 18/10/2024 @ 300.00	Morgan Stanley	(30)	(0.00)
(2,100)	USD	Call Option on 100 shares of Walmart, Inc., 18/10/2024 @ 85.00	Morgan Stanley	(420)	(0.00)
(4,300)	USD	Call Option on 100 shares of Wells Fargo & Co., 18/10/2024 @ 57.50	Morgan Stanley	(5,332)	(0.01)
(1,400)	USD	Call Option on 100 shares of Welltower, Inc., 18/10/2024 @ 135.00	Morgan Stanley	(350)	(0.00)
Total options written				(160,423)	(0.39)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset High Income Fund (continued)

Statement of investments (continued)

September 30, 2024

	Fair value USD	% net assets
Net other assets/(liabilities)	3,550,473	7.81
Total net assets	41,374,939	100.00

* CCY is the trade currency of the holding.

(i) Indicates a variable rate security. The interest rate shown reflects the rate in effect at September 30, 2024.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset High Income Fund (continued)

Classification

September 30, 2024

<u>Industry</u>	<u>% net assets</u>
Industrials	7.73
US treasuries	7.16
Finance	6.18
Capital goods	5.65
Semiconductors, semiconductor equipment	5.35
Real estate	5.00
Asset backed securities	4.99
Diversified financials	4.78
Utilities	4.34
Energy	4.26
Materials	3.96
Media & entertainment	3.66
Mortgage backed securities	3.44
Technology hardware & equipment	3.36
Pharmaceuticals, biotechnology & life sciences	2.88
Retailing	2.81
Software & services	2.50
Banks	2.47
Consumer durables & apparel	2.37
Health care equipment & services	1.88
Food beverage & tobacco	1.53
Collective investment vehicle	1.07
Commercial & professional services	1.01
Telecommunication services	0.87
Transportation	0.70
Household & personal products	0.61
Insurance	0.49
Automobiles & components	0.48
Consumer services	0.31
Total investments	91.84
Other assets/(liabilities)	8.16
Total net assets	100.00
<u>Country</u>	<u>% net assets</u>
United States	70.12
United Kingdom	2.29
Japan	2.09
France	2.02
Ireland	1.65
Canada	1.46
Spain	1.12
China	1.04
Taiwan	0.98
Germany	0.97
Australia	0.95
Italy	0.94
South Korea	0.87
Brazil	0.69
Philippines	0.68
Austria	0.58
Norway	0.51
Hong Kong	0.50
Switzerland	0.47
India	0.47
Belgium	0.46
Thailand	0.29
Luxembourg	0.25
Cayman Islands	0.24

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset High Income Fund (continued)

Classification (continued)

September 30, 2024

Country (continued)

% net assets

Jersey	0.20
Total investments	91.84
Other assets/(liabilities)	8.16
Total net assets	100.00

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns, with a secondary focus on regular income by primarily investing either directly or indirectly, in assets across a broadly diversified portfolio of credit instruments issued globally.

The Fund will aim to declare a distribution of between 4%-6% of the Fund's net asset value in USD on an annual basis, dependent on market conditions, however this is not guaranteed. Income will be declared and paid as described in the section of the Prospectus entitled Distribution Policy and, where there is insufficient income in a given month, may be distributed before the deduction of fees and expenses and/or include capital distributions, so in order to deliver a regular income the potential for capital growth may be reduced and capital may be eroded in the long term.

The Fund will invest primarily in higher yielding sectors of the credit market, such as emerging market debt, high yield debt, but may also invest in other debt obligations deemed to be consistent with the investment objectives of the Fund. The securities the Fund may invest in include, but are not limited to, securities issued by corporate, governmental (including municipal and agency) and supranational entities located around the world; mortgage securities (including CMOs and CMBS); agency mortgage-backed securities; asset-backed securities; inflation-linked bonds; credit-linked notes and structured notes; repurchase and reverse repurchase agreements; preferred securities; real estate investment trust (the "REIT") debt; convertible bonds; fixed income exchange traded funds (the "ETFs"); and short term instruments including cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions). Further, the Fund may invest in non-US Dollar denominated debt, unsecured debt, and subordinated debt (including Contingent Convertible and Contingent Capital Securities ("CoCos")) as defined in the Glossary, but any such exposures will not in aggregate exceed 15% of the net asset value of the Fund).

The Fund may purchase or receive equity or equity-related securities in connection with a restructuring or workout of a prior or existing fixed income investment. These include common stock, inclusive of public and private equity, preferred stock or securities that may be converted into or exchanged for common stock, known as convertible securities, like rights and warrants. The Fund may also hold private placements, including those issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)), and other restricted securities which contain commitments to register to trade publicly within 12 months or the liquidity of which is deemed appropriate by the Investment Manager and consistent with the Fund's investment objective.

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law, all as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes. The Fund may invest up to 10% of net assets in securities traded in China via Bond Connect (see also "Risks linked with dealing in securities in China via Bond Connect").

The Fund may buy and sell exchange-traded and over-the-counter financial derivative instruments ("FDIs"), including interest rate, credit, index, and currency futures; currency, interest rate, total rate of return, and credit default swaps; currency, bond, and swap options; deliverable and non-deliverable currency forward contracts; warrants; "to-be announced" ("TBA") securities qualifying as Transferable Securities in compliance with Luxembourg law; and other derivative instruments, and may hold outright short positions via derivative instruments for hedging purposes and otherwise in pursuit of the Fund's investment objective and policy.

The Fund is denominated in US Dollars.

The Sustainability Risks that are most frequently relevant to the investment process of this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)
- b. Scarcity of Natural Resources & Biodiversity
- c. Pollution & waste

Social

- d. Internal Social Factors
 - (i) Child & Forced Labour

Investment Objective and Policy (continued)

- (ii) Human Rights
- e. External Social Factors
 - (i) Social Controversy

Governance

- f. Lack of diversity at board or governing body level
- g. Corporate management practices
 - (i) Inadequate external or internal audit
- h. The absence of appropriate and effective safeguards for employment related risks
 - (i) Workplace accident prevention policy

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation (SFDR) (unaudited) of these financial statements.

The global exposure for this Fund, general through the use of FDIs, is calculated and monitored using the commitment method with an exposure limit of 100% for the Fund's net asset value.

The Fund may borrow at any time for the account of the Fund and may charge the assets of the Fund as security for any such borrowing, provided that such borrowing is only for temporary purposes such as securities settlement or meeting a redemption, and not for leverage and subject to the borrowing limit below.

Without prejudice to the powers of the Fund to invest in Transferable Securities, the Fund may not lend to, or act as guarantor on behalf of, third parties. The Fund may acquire debt securities and securities which are not fully paid.

The borrowing limit is 10% of the Fund's net asset value.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Performance

The Wellington Credit Income Fund launched on March 31, 2021. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended September 30, 2024					
	3 Mths*	6 Mths*	1 Year	3 Years*	Since Inception*	
Class D USD M4 (distributing)	5.23%	6.20%	17.15%	0.05%	0.40%	March 31, 2021
Class N USD M4 (distributing)	5.37%	6.47%	17.73%	0.56%	0.91%	March 31, 2021
Class S USD M4 (distributing)	5.40%	6.54%	17.92%	0.72%	1.07%	March 31, 2021
Class N GBP M4 (hedged-distributing)	5.17%	6.14%	16.97%	(0.51%)	(0.03%)	March 31, 2021
Class D HKD M4 (distributing)	4.68%	5.37%	16.13%	(0.04%)	0.36%	March 31, 2021
Class D EUR M4 (hedged-distributing)	4.68%	5.20%	14.95%	(2.23%)	(2.19%)	June 10, 2021
Class A USD M4 (distributing)	5.18%	6.10%	16.94%	(0.15%)	(0.54%)	August 31, 2021
Class A HKD M4 (distributing)	4.64%	5.29%	15.97%	(0.23%)	(0.59%)	August 31, 2021
Class A SGD M4 (hedged-distributing)	4.52%	4.86%	14.43%	(1.53%)	(1.88%)	August 31, 2021
Class A AUD M4 (hedged-distributing)	4.79%	5.32%	14.97%	N/A	2.32%	April 14, 2022
Class A GBP M4 (hedged-distributing)	4.98%	5.76%	16.15%	N/A	2.96%	April 14, 2022
Class A JPY M4 (hedged-distributing)	3.60%	3.02%	9.89%	N/A	5.03%	July 31, 2023
Class D USD	5.22%	6.18%	N/A	N/A	8.49%	February 14, 2024
Class DL USD M4 (distributing)	5.07%	N/A	N/A	N/A	5.67%	May 16, 2024
Class DL EUR (hedged)	4.55%	N/A	N/A	N/A	4.15%	June 21, 2024
Class E GBP (hedged)	N/A	N/A	N/A	N/A	1.39%	August 28, 2024
Class E GBP M4 (hedged-distributing)	N/A	N/A	N/A	N/A	1.39%	August 28, 2024
Class S GBP M4 (hedged-distributing)	N/A	N/A	N/A	N/A	1.38%	August 28, 2024

The Fund is a Non-benchmark relative strategy.

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months, 3 years and since inception total returns are unaudited.

Statistical information

Fund information	September 30, 2024	September 30, 2023	September 30, 2022
Total net assets	114,007,146	25,011,515	20,542,419
Share class information¹	September 30, 2024	September 30, 2023	September 30, 2022
Class A USD M4 (distributing)			
Total net assets	52,589,183	466,903	7,873
Number of shares outstanding	6,337,858.606	61,735.822	1,043.972
Net asset value per share	8.2976	7.5629	7.5413
Class D USD			
Total net assets	13,018	-	-
Number of shares outstanding	1,200.000	-	-
Net asset value per share	10.8487	-	-
Class D USD M4 (distributing)			
Total net assets	103,072	8,612	8,089
Number of shares outstanding	12,088.730	1,110.177	1,047.640
Net asset value per share	8.5263	7.7570	7.7209
Class DL USD M4 (distributing)			
Total net assets	224,841	-	-
Number of shares outstanding	21,849.554	-	-
Net asset value per share	10.2904	-	-

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2024	September 30, 2023	September 30, 2022
Class N USD M4 (distributing)			
Total net assets	152,006	8,722	8,151
Number of shares outstanding	17,510.121	1,110.033	1,047.578
Net asset value per share	8.6810	7.8574	7.7806
Class S USD M4 (distributing)			
Total net assets	25,813,395	21,891,018	20,420,094
Number of shares outstanding	2,956,887.496	2,774,981.999	2,618,907.331
Net asset value per share	8.7299	7.8887	7.7972
Class A AUD M4 (hedged-distributing)			
Total net assets	10,494,839	24,725	23,713
Number of shares outstanding	1,113,304.039	2,867.792	2,736.610
Net asset value per share	9.4268	8.6216	8.6652
Net asset value per share in USD*	6.5398	5.5644	5.5713
Class D EUR M4 (hedged-distributing)			
Total net assets	15,209	13,243	12,790
Number of shares outstanding	1,822.965	1,745.996	1,690.355
Net asset value per share	8.3430	7.5849	7.5663
Net asset value per share in USD*	9.3112	8.0305	7.4123
Class DL EUR (hedged)			
Total net assets	310,117	-	-
Number of shares outstanding	29,774.733	-	-
Net asset value per share	10.4154	-	-
Net asset value per share in USD*	11.6242	-	-
Class A GBP M4 (hedged-distributing)			
Total net assets	721,516	14,111	13,458
Number of shares outstanding	76,429.959	1,636.510	1,556.313
Net asset value per share	9.4402	8.6225	8.6472
Net asset value per share in USD*	12.6626	10.5242	9.6529
Class E GBP (hedged)			
Total net assets	15,337	-	-
Number of shares outstanding	1,512.756	-	-
Net asset value per share	10.1387	-	-
Net asset value per share in USD*	13.5995	-	-
Class E GBP M4 (hedged-distributing)			
Total net assets	15,258	-	-
Number of shares outstanding	1,520.663	-	-
Net asset value per share	10.0340	-	-
Net asset value per share in USD*	13.4591	-	-
Class N GBP M4 (hedged-distributing)			
Total net assets	14,403	12,321	11,663
Number of shares outstanding	1,679.883	1,584.647	1,506.413
Net asset value per share	8.5736	7.7753	7.7420
Net asset value per share in USD*	11.5002	9.4901	8.6424
Class S GBP M4 (hedged-distributing)			
Total net assets	15,257	-	-
Number of shares outstanding	1,520.663	-	-
Net asset value per share	10.0331	-	-
Net asset value per share in USD*	13.4579	-	-

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2024	September 30, 2023	September 30, 2022
Class A HKD M4 (distributing)			
Total net assets	195,433,677	8,450,675	61,781
Number of shares outstanding	23,591,755.950	1,109,847.860	8,115.271
Net asset value per share	8.2840	7.6143	7.6129
Net asset value per share in USD*	1.0665	0.9722	0.9698
Class D HKD M4 (distributing)			
Total net assets	78,298	67,429	63,478
Number of shares outstanding	9,195.530	8,627.773	8,141.035
Net asset value per share	8.5148	7.8153	7.7973
Net asset value per share in USD*	1.0962	0.9979	0.9933
Class A JPY M4 (hedged-distributing)			
Total net assets	65,938,011	6,593,823	-
Number of shares outstanding	6,252.501	684.788	-
Net asset value per share	10,545.8618	9,628.9990	-
Net asset value per share in USD*	73.7267	64.5267	-
Class A SGD M4 (hedged-distributing)			
Total net assets	1,009,748	1,968,472	37,936
Number of shares outstanding	124,245.545	264,064.953	5,060.027
Net asset value per share	8.1270	7.4545	7.4972
Net asset value per share in USD*	6.3393	5.4616	5.2249

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Corporate bonds (continued)				
Common stocks					<i>Finance (continued)</i>				
Financials					100,000	EUR	Banco de Credito Social Cooperativo SA 5.25% 27/11/2031 ⁽ⁱ⁾	111,605	0.10
<i>Banks</i>					200,000	EUR	Bank of Cyprus Holdings PLC 11.88% 21/12/2028 ^{(i),(ii)}	255,971	0.22
88	USD	Bank of America Corp.	112,025	0.10	125,000	EUR	Bank of Cyprus PCL 5.00% 02/05/2029 ⁽ⁱ⁾	141,688	0.12
850	USD	Wells Fargo & Co.	18,436	0.02	76,000	USD	Bank of New York Mellon Corp. 3.70% 20/03/2026 ^{(i),(ii)}	73,833	0.06
<i>Diversified financials</i>					200,000	USD	BBVA Bancomer SA 8.45% 29/06/2038 ⁽ⁱ⁾	217,626	0.19
1,725	USD	Capital One Financial Corp.	37,001	0.03	200,000	EUR	BNP Paribas SA 7.38% 11/06/2030 ^{(i),(ii)}	237,998	0.21
27,146	MXN	Unifin Financiera SAB de CV**	1,787	0.00	100,000	EUR	Caixa Economica Montepio Geral Caixa Economica Bancaria SA 8.50% 12/06/2034 ⁽ⁱ⁾	121,217	0.11
Total financials			169,249	0.15	100,000	EUR	Cerved Group SpA 6.00% 15/02/2029	103,683	0.09
Health care					210,000	EUR	Cerved Group SpA 8.73% 15/02/2029 ⁽ⁱ⁾	228,136	0.20
<i>Health care equipment & services</i>					311,000	USD	Charles Schwab Corp. 4.00% 01/06/2026 ^{(i),(ii)}	298,308	0.26
7	USD	Becton Dickinson & Co.	1,688	0.00	116,000	USD	Citigroup, Inc. 4.00% 10/12/2025 ^{(i),(ii)}	113,570	0.10
Total health care			1,688	0.00	31,000	USD	Citigroup, Inc. 7.20% 15/05/2029 ^{(i),(ii)}	32,822	0.03
Industrials					87,000	USD	Citigroup, Inc. 7.00% 15/08/2034 ^{(i),(ii)}	93,099	0.08
<i>Industrials</i>					57,000	USD	Citizens Financial Group, Inc. 5.65% 06/10/2025 ^{(i),(ii)}	56,806	0.05
3,997	USD	AT&T, Inc.	89,253	0.08	53,000	USD	Corebridge Financial, Inc. 6.88% 15/12/2052 ⁽ⁱ⁾	54,864	0.05
630	USD	U.S. Cellular Corp.	14,818	0.01	40,000	USD	Credit Acceptance Corp. 6.63% 15/03/2026	40,021	0.04
1,097	USD	U.S. Cellular Corp.	24,430	0.02	150,000	EUR	Danske Bank AS 4.63% 14/05/2034 ⁽ⁱ⁾	173,503	0.15
3,448	USD	U.S. Cellular Corp.	76,373	0.07	108,000	USD	Discover Financial Services 6.13% 23/06/2025 ^{(i),(ii)}	107,951	0.09
Total industrials			204,874	0.18	235,000	USD	Discover Financial Services 7.96% 02/11/2034 ⁽ⁱ⁾	276,121	0.24
Finance					119,000	USD	Enstar Finance LLC 5.50% 15/01/2042 ⁽ⁱ⁾	111,001	0.10
<i>Finance</i>					57,000	USD	Fifth Third Bancorp 4.50% 30/09/2025 ^{(i),(ii)}	56,345	0.05
750	USD	American National Group, Inc.	18,862	0.02	130,000	USD	General Motors Financial Co., Inc. 5.70% 30/09/2030 ^{(i),(ii)}	127,222	0.11
2,800	USD	Athene Holding Ltd.	69,832	0.06	74,000	USD	Goldman Sachs Group, Inc. 4.95% 10/02/2025 ^{(i),(ii)}	73,409	0.06
225	USD	Enstar Group Ltd.	4,392	0.00	97,000	USD	Goldman Sachs Group, Inc. 3.65% 10/08/2026 ^{(i),(ii)}	91,950	0.08
4,100	USD	Morgan Stanley	110,044	0.10	200,000	USD	Golomt Bank 11.00% 20/05/2027	202,188	0.18
5,001	USD	Synchrony Financial	128,126	0.11	100,000	EUR	Hellenic Bank PCL 10.25% 14/06/2033 ⁽ⁱ⁾	130,088	0.11
Finance			331,256	0.29	15,000	USD	HSB Group, Inc. 6.47% 15/07/2027 ⁽ⁱ⁾	14,629	0.01
Total common stocks			707,067	0.62	200,000	USD	HSBC Holdings PLC 6.88% 11/09/2029 ^{(i),(ii)}	206,021	0.18
Fixed income securities					250,000	SGD	Huarong Finance 2017 Co. Ltd. 3.80% 07/11/2025	192,875	0.17
Corporate bonds					106,000	USD	Huntington Bancshares, Inc. 4.45% 15/10/2027 ^{(i),(ii)}	101,107	0.09
<i>Finance</i>					200,000	USD	ING Groep NV 7.25% 16/11/2034 ^{(i),(ii)}	206,520	0.18
200,000	EUR	Abanca Corp. Bancaria SA 10.63% 14/07/2028 ^{(i),(ii)}	253,622	0.22	100,000	GBP	Jerrold Finco PLC 7.88% 15/04/2030	136,881	0.12
100,000	GBP	Admiral Group PLC 8.50% 06/01/2034	151,839	0.13	135,000	USD	Lincoln National Corp. 9.25% 01/12/2027 ^{(i),(ii)}	148,501	0.13
158,000	USD	American Express Co. 3.55% 15/09/2026 ^{(i),(ii)}	149,733	0.13	82,000	USD	Lincoln National Corp. 7.72% 17/05/2066 ⁽ⁱ⁾	65,223	0.06
76,000	USD	American National Group, Inc. 5.75% 01/10/2029	76,439	0.07	100,000	GBP	Liverpool Victoria Friendly Society Ltd. 9.44% 22/05/2043 ⁽ⁱ⁾	136,482	0.12
100,000	EUR	Banca Monte dei Paschi di Siena SpA 7.71% 18/01/2028 ⁽ⁱ⁾	121,518	0.11	200,000	GBP	Lloyds Banking Group PLC 8.50% 27/03/2028 ^{(i),(ii)}	282,019	0.25
100,000	EUR	Banca Monte dei Paschi di Siena SpA 10.50% 23/07/2029	136,996	0.12					
120,000	EUR	Banca Monte dei Paschi di Siena SpA 3.38% 16/07/2030	137,349	0.12					
160,000	EUR	Banca Transilvania SA 8.88% 27/04/2027 ⁽ⁱ⁾	189,059	0.17					
450,000	EUR	Banca Transilvania SA 7.25% 07/12/2028 ⁽ⁱ⁾	534,867	0.47					
520,000	EUR	Banca Transilvania SA 5.13% 30/09/2030 ⁽ⁱ⁾	579,621	0.51					
100,000	EUR	Banco de Credito Social Cooperativo SA 4.13% 03/09/2030 ⁽ⁱ⁾	113,066	0.10					

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Corporate bonds (continued)				
Fixed income securities (continued)					<i>Industrials (continued)</i>				
Corporate bonds (continued)					35,000	USD	Block, Inc. 3.50% 01/06/2031	31,915	0.03
<i>Finance (continued)</i>					100,000	EUR	Boels Topholding BV 6.25% 15/02/2029	115,861	0.10
15,000	USD	MGIC Investment Corp. 5.25% 15/08/2028	14,918	0.01	193,000	USD	Carnival Corp. 5.75% 01/12/2027	310,344	0.27
200,000	USD	Muthoot Finance Ltd. 7.13% 14/02/2028	205,500	0.18	200,000	USD	CAS Capital No. 1 Ltd. 4.00% 12/07/2026 ^{(i),(ii)}	191,980	0.17
38,000	USD	New Mountain Finance Corp. 6.20% 15/10/2027	37,909	0.03	200,000	USD	Cemex SAB de CV 9.13% 14/03/2028 ^{(i),(ii)}	218,020	0.19
400,000	EUR	Nova Ljubljanska Banka DD 6.88% 24/01/2034 ⁽ⁱ⁾	473,205	0.42	100,000	EUR	Crown European Holdings SACA 5.00% 15/05/2028	116,368	0.10
22,000	EUR	Novo Banco SA 3.50% 23/01/2043	22,257	0.02	104,000	USD	Datadog, Inc. 0.13% 15/06/2025	134,680	0.12
25,000	USD	OneMain Finance Corp. 5.38% 15/11/2029	24,024	0.02	235,000	USD	Dayforce, Inc. 0.25% 15/03/2026	220,782	0.19
40,000	USD	OneMain Finance Corp. 7.88% 15/03/2030	41,816	0.04	63,000	USD	Dexcom, Inc. 0.25% 15/11/2025	59,882	0.05
10,000	USD	OneMain Finance Corp. 4.00% 15/09/2030	8,907	0.01	65,000	USD	Dexcom, Inc. 0.38% 15/05/2028	57,363	0.05
266,000	EUR	OTP Bank Nyrt 5.00% 31/01/2029 ⁽ⁱ⁾	302,807	0.27	230,000	USD	DraftKings Holdings, Inc. zero coupon 15/03/2028	199,065	0.17
200,000	USD	OTP Bank Nyrt 8.75% 15/05/2033 ⁽ⁱ⁾	212,500	0.19	500,000	EUR	Elior Group SA 3.75% 15/07/2026	552,166	0.48
1,200,000	USD	Pingan Real Estate Capital Ltd. 3.45% 29/07/2026	1,076,625	0.94	256,000	USD	Enphase Energy, Inc. zero coupon 01/03/2028	225,408	0.20
100,000	EUR	Piraeus Financial Holdings SA 7.25% 17/04/2034 ⁽ⁱ⁾	120,400	0.11	200,000	EUR	Eolo SpA 4.88% 21/10/2028	206,772	0.18
40,000	USD	Prudential Financial, Inc. 3.70% 01/10/2050 ⁽ⁱ⁾	36,935	0.03	4,000	USD	Etsy, Inc. 0.13% 01/10/2026	3,944	0.00
100,000	EUR	Spar Nord Bank AS 4.13% 01/10/2030 ⁽ⁱ⁾	111,863	0.10	63,000	USD	Etsy, Inc. 0.25% 15/06/2028	51,420	0.05
200,000	EUR	Tatra Banka AS 4.97% 29/04/2030 ⁽ⁱ⁾	231,674	0.20	195,000	USD	Ford Motor Co. zero coupon 15/03/2026	190,808	0.17
145,000	USD	United Wholesale Mortgage LLC 5.50% 15/04/2029	141,230	0.12	100,000	EUR	Forvia SE 3.75% 15/06/2028	107,173	0.09
200,000	GBP	Virgin Money U.K. PLC 11.00% 08/12/2028 ^{(i),(ii)}	305,438	0.27	100,000	EUR	Forvia SE 5.50% 15/06/2031	110,628	0.10
94,000	USD	Wells Fargo & Co. 3.90% 15/03/2026 ^{(i),(ii)}	91,359	0.08	490,000	USD	FS Luxembourg SARL 8.88% 12/02/2031	502,250	0.44
200,000	USD	Zurich Finance Ireland Designated Activity Co. 3.00% 19/04/2051 ⁽ⁱ⁾	175,506	0.15	100,000	EUR	Goldstory SAS 6.75% 01/02/2030	114,163	0.10
<i>Industrials</i>					10,000	USD	HCA, Inc. 7.50% 15/11/2095	11,372	0.01
100,000	USD	Air Lease Corp. 4.13% 15/12/2026 ^{(i),(ii)}	93,848	0.08	400,000	USD	IHS Holding Ltd. 6.25% 29/11/2028	373,500	0.33
50,000	USD	Alarm.com Holdings, Inc. zero coupon 15/01/2026	46,600	0.04	100,000	EUR	iliad SA 5.38% 15/02/2029	116,627	0.10
136,000	USD	Alnylam Pharmaceuticals, Inc. 1.00% 15/09/2027	158,984	0.14	169,000	USD	Insulet Corp. 0.38% 01/09/2026	201,701	0.18
100,000	EUR	Amber Finco PLC 6.63% 15/07/2029	116,767	0.10	50,000	USD	Integra LifeSciences Holdings Corp. 0.50% 15/08/2025	47,450	0.04
100,000	EUR	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC 3.00% 01/09/2029	95,054	0.08	40,000	USD	Intel Corp. 5.60% 21/02/2054	38,985	0.03
100,000	EUR	Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc. 2.13% 15/08/2026	96,471	0.08	370,814	USD	International Airport Finance SA 12.00% 15/03/2033	393,367	0.35
100,000	EUR	Arena Luxembourg Finance SARL 1.88% 01/02/2028	104,942	0.09	249,000	USD	Ionis Pharmaceuticals, Inc. 1.75% 15/06/2028	257,839	0.23
5,000	USD	Asbury Automotive Group, Inc. 4.75% 01/03/2030	4,786	0.00	100,000	EUR	IPD 3 BV 8.00% 15/06/2028	118,268	0.10
10,000	USD	ATI, Inc. 5.88% 01/12/2027	9,987	0.01	35,000	USD	IQVIA, Inc. 6.25% 01/02/2029	37,202	0.03
10,000	USD	ATI, Inc. 4.88% 01/10/2029	9,665	0.01	400,000	USD	IRB Infrastructure Developers Ltd. 7.11% 11/03/2032	416,500	0.37
5,000	USD	ATI, Inc. 7.25% 15/08/2030	5,324	0.01	100,000	EUR	Itelyum Regeneration SpA 4.63% 01/10/2026	110,377	0.10
310,000	USD	Axian Telecom 7.38% 16/02/2027	311,162	0.27	152,000	USD	John Bean Technologies Corp. 0.25% 15/05/2026	142,378	0.13
14,000	USD	Axon Enterprise, Inc. 0.50% 15/12/2027	25,109	0.02	200,000	USD	LD Celulose International GmbH 7.95% 26/01/2032	204,800	0.18
85,000	USD	B&G Foods, Inc. 5.25% 15/09/2027	81,661	0.07	100,000	EUR	Loxam SAS 6.38% 31/05/2029	116,627	0.10
77,000	USD	Bill Holdings, Inc. zero coupon 01/12/2025	72,226	0.06	20,000	USD	M/I Homes, Inc. 4.95% 01/02/2028	19,660	0.02
5,000	USD	Block, Inc. 2.75% 01/06/2026	4,848	0.00	25,000	USD	M/I Homes, Inc. 3.95% 15/02/2030	23,350	0.02
					33,000	USD	Macy's Retail Holdings LLC 5.13% 15/01/2042	25,390	0.02
					700,000	USD	Meituan zero coupon 27/04/2028	660,800	0.58
					200,000	USD	Melco Resorts Finance Ltd. 5.75% 21/07/2028	193,250	0.17
					255,000	USD	MHP Lux SA 6.25% 19/09/2029	193,800	0.17
					193,000	USD	Middleby Corp. 1.00% 01/09/2025	224,961	0.20
					400,000	USD	Millicom International Cellular SA 4.50% 27/04/2031	358,500	0.31
					220,000	USD	Minerva Luxembourg SA 4.38% 18/03/2031	195,415	0.17
					200,000	USD	Network i2i Ltd. 5.65% 15/01/2025 ^{(i),(ii)}	199,540	0.18

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Corporate bonds (continued)				
Fixed income securities (continued)					<i>Industrials (continued)</i>				
Corporate bonds (continued)					<i>Media & entertainment</i>				
<i>Industrials (continued)</i>					<i>Real estate</i>				
200,000	USD	OCP SA 5.13% 23/06/2051	162,560	0.14	200,000	USD	Wynn Macau Ltd. 5.50% 01/10/2027	196,000	0.17
100,000	EUR	Odido Holding BV 3.75% 15/01/2029	109,512	0.10	19,000	USD	Zscaler, Inc. 0.13% 01/07/2025	23,180	0.02
14,000	USD	ON Semiconductor Corp. zero coupon 01/05/2027	20,510	0.02	<i>Industrials (continued)</i>				
232,000	USD	ON Semiconductor Corp. 0.50% 01/03/2029	234,552	0.21	206,000	USD	Alibaba Group Holding Ltd. 0.50% 01/06/2031	253,277	0.22
60,000	USD	Paramount Global 6.88% 30/04/2036	60,797	0.05	225,000	USD	Live Nation Entertainment, Inc. 3.13% 15/01/2029	276,691	0.24
100,000	EUR	PeopleCert Wisdom Issuer PLC 5.75% 15/09/2026	112,064	0.10	5,000	USD	Sea Ltd. 2.38% 01/12/2025	5,990	0.01
100,000	EUR	Q-Park Holding I BV 5.13% 01/03/2029	114,781	0.10	193,000	USD	Sea Ltd. 0.25% 15/09/2026	174,375	0.15
227,000	USD	Rapid7, Inc. 0.25% 15/03/2027	206,996	0.18	139,000	USD	Snap, Inc. 0.13% 01/03/2028	110,992	0.10
30,000	USD	Reworld Holding Corp. 5.00% 01/09/2030	28,138	0.03	100,000	EUR	VZ Vendor Financing II BV 2.88% 15/01/2029	103,105	0.09
2,000	USD	Royal Caribbean Cruises Ltd. 6.00% 15/08/2025	7,149	0.01	186,000	USD	Zillow Group, Inc. 1.38% 01/09/2026	273,606	0.24
415,000	USD	SAN Miguel Industrias Pet SA/VNG PET R&P Latin America SA 3.50% 02/08/2028	379,335	0.33	<i>Real estate</i>				
157,000	USD	Seagate HDD Cayman 3.50% 01/06/2028	225,373	0.20	565,000	EUR	Alexandrite Monnet U.K. Holdco PLC 10.50% 15/05/2029	681,878	0.60
35,000	USD	Service Corp. International 3.38% 15/08/2030	31,720	0.03	620,000	USD	American Assets Trust LP 6.15% 01/10/2034	627,158	0.55
5,000	USD	Service Corp. International 5.75% 15/10/2032	5,033	0.00	109,000	USD	Brandywine Operating Partnership LP 3.95% 15/11/2027	104,191	0.09
69,000	USD	Shift4 Payments, Inc. zero coupon 15/12/2025	83,870	0.07	130,000	USD	Brandywine Operating Partnership LP 8.30% 15/03/2028	140,166	0.12
165,000	USD	Shift4 Payments, Inc. 0.50% 01/08/2027	169,620	0.15	439,000	USD	Brandywine Operating Partnership LP 8.88% 12/04/2029	485,177	0.43
200,000	USD	Silknet JSC 8.38% 31/01/2027	200,688	0.18	100,000	EUR	Canary Wharf Group Investment Holdings PLC 1.75% 07/04/2026	103,376	0.09
200,000	USD	Sisecam U.K. PLC 8.63% 02/05/2032	205,500	0.18	320,000	GBP	Canary Wharf Group Investment Holdings PLC 3.38% 23/04/2028	354,157	0.31
48,000	USD	SolarEdge Technologies, Inc. zero coupon 15/09/2025	44,448	0.04	200,000	USD	Country Garden Holdings Co. Ltd. 3.88% 22/10/2030	14,500	0.01
225,000	USD	Stillwater Mining Co. 4.50% 16/11/2029	191,461	0.17	100,000	EUR	Emeria SASU 7.75% 31/03/2028	106,638	0.09
830,000	USD	Studio City Finance Ltd. 5.00% 15/01/2029	757,375	0.66	70,000	USD	Hudson Pacific Properties LP 5.95% 15/02/2028	64,197	0.06
35,000	USD	Telecom Italia Capital SA 7.20% 18/07/2036	36,529	0.03	260,000	USD	Hudson Pacific Properties LP 4.65% 01/04/2029	215,913	0.19
14,000	USD	Telecom Italia Capital SA 7.72% 04/06/2038	14,928	0.01	10,000	USD	Hudson Pacific Properties LP 3.25% 15/01/2030	7,582	0.01
25,000	USD	Tenet Healthcare Corp. 6.13% 15/06/2030	25,409	0.02	200,000	USD	NWD Finance BVI Ltd. 4.13% 10/03/2028 ^{(i),(ii)}	127,626	0.11
40,000	USD	Teva Pharmaceutical Finance Co. LLC 6.15% 01/02/2036	41,200	0.04	400,000	EUR	Peach Property Finance GmbH 4.38% 15/11/2025	416,621	0.36
100,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 3.75% 09/05/2027	110,587	0.10	365,000	USD	Piedmont Operating Partnership LP 6.88% 15/07/2029	383,597	0.34
100,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 4.38% 09/05/2030	110,962	0.10	155,000	USD	Piedmont Operating Partnership LP 3.15% 15/08/2030	135,166	0.12
100,000	GBP	Trainline PLC 1.00% 14/01/2026	126,037	0.11	165,000	USD	Piedmont Operating Partnership LP 2.75% 01/04/2032	133,832	0.12
100,000	EUR	Trivium Packaging Finance BV 3.75% 15/08/2026	111,159	0.10	300,000	EUR	Samhallsbyggnadsbolaget i Norden AB 3.00% 14/01/2025	328,956	0.29
100,000	EUR	United Group BV 5.25% 01/02/2030	109,337	0.10	100,000	EUR	Samhallsbyggnadsbolaget i Norden AB 2.63% 14/12/2025 ⁽ⁱⁱⁱ⁾	53,570	0.05
425,000	USD	VEON Holdings BV 3.38% 25/11/2027	372,937	0.33	225,000	USD	Trust Fibra Uno 6.39% 15/01/2050	188,649	0.16
100,000	EUR	Verisure Holding AB 3.25% 15/02/2027	109,507	0.10	<i>Software & services</i>				
200,000	USD	VTR Comunicaciones SpA 5.13% 15/01/2028	183,188	0.16	56,000	USD	MongoDB, Inc. 0.25% 15/01/2026	77,224	0.07
600,000	USD	WE Soda Investments Holding PLC 9.50% 06/10/2028	625,125	0.55	<i>Telecommunication services</i>				
					<i>Transportation</i>				
					210,000	EUR	Eutelsat SA 9.75% 13/04/2029	241,315	0.21
					100,000	EUR	Lorca Telecom Bondco SA 4.00% 18/09/2027	110,894	0.10
					200,000	USD	Hacienda Investments Ltd. Via DME Airport DAC 5.35% 08/02/2028	90,000	0.08
					100,000	GBP	Heathrow Finance PLC 3.88% 01/03/2027 ⁽ⁱⁱⁱ⁾	127,428	0.11

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Fixed income securities (continued)				
Corporate bonds (continued)				
<i>Transportation (continued)</i>				
200,000	USD	Rumo Luxembourg SARL 4.20% 18/01/2032	178,062	0.16
79,000	USD	Southwest Airlines Co. 1.25% 01/05/2025	79,587	0.07
45,000	USD	Uber Technologies, Inc. zero coupon 15/12/2025	49,613	0.04
10,000	USD	United Rentals North America, Inc. 3.75% 15/01/2032	9,129	0.01
<i>Utilities</i>				
400,000	USD	Aegea Finance SARL 6.75% 20/05/2029	405,875	0.36
200,000	USD	Energo-Pro AS 8.50% 04/02/2027	201,500	0.17
200,000	USD	Energo-Pro AS 11.00% 02/11/2028	216,250	0.19
400,000	USD	OmGrid Funding Ltd. 5.20% 16/05/2027	399,096	0.35
200,000	USD	SAEL/SPREPL/SSSPL/JGPEPL/SKREPL/UBEPL 7.80% 31/07/2031	203,688	0.18
200,000	USD	Termocandelaria Power SA 7.75% 17/09/2031	204,260	0.18
Total corporate bonds			34,752,824	30.48

Government bonds

Industrials

200,000	USD	Jordan Government International Bonds 7.38% 10/10/2047	183,250	0.16
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Non-US governments

10,000	USD	Argentina Republic Government International Bonds 4.13% 09/07/2035 ⁽ⁱⁱⁱ⁾	4,800	0.00
200,000	USD	Benin Government International Bonds 7.96% 13/02/2038	198,187	0.17
110,000,000	CLP	Bonos de la Tesoreria de la Republica en pesos 4.70% 01/09/2030	119,914	0.11
10,000,000	CLP	Bonos de la Tesoreria de la Republica en pesos 2.80% 01/10/2033	9,301	0.01
382,000	BRL	Brazil Notas do Tesouro Nacional 10.00% 01/01/2025	71,673	0.06
278,000	BRL	Brazil Notas do Tesouro Nacional 10.00% 01/01/2027	50,126	0.04
600,000	USD	Colombia Government International Bonds 5.00% 15/06/2045	440,400	0.39
676,800,000	COP	Colombia TES 7.00% 30/06/2032	138,359	0.12
2,980,000	CZK	Czech Republic Government Bonds 2.50% 25/08/2028	127,602	0.11
200,000	USD	Gabon Government International Bonds 6.63% 06/02/2031	154,437	0.14
53,540,000	HUF	Hungary Government Bonds 3.00% 21/08/2030	129,924	0.11
1,654,000,000	IDR	Indonesia Treasury Bonds 7.00% 15/09/2030	112,852	0.10
226,000,000	IDR	Indonesia Treasury Bonds 7.50% 15/06/2035	15,995	0.01
200,000	USD	Israel Government International Bonds 5.75% 12/03/2054	190,312	0.17
535,000	EUR	Ivory Coast Government International Bonds 4.88% 30/01/2032	526,183	0.46
1,998,000	MXN	Mexico Bonos 5.75% 05/03/2026	96,812	0.09
307,800	MXN	Mexico Bonos 8.50% 18/11/2038	14,469	0.01

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Government bonds (continued)				
<i>Non-US governments (continued)</i>				
200,000	EUR	Mexico Government International Bonds 2.13% 25/10/2051	131,833	0.12
445,000	EUR	North Macedonia Government International Bonds 1.63% 10/03/2028	444,495	0.39
510,000	PLN	Republic of Poland Government Bonds 3.75% 25/05/2027	129,658	0.11
2,350,000	ZAR	Republic of South Africa Government Bonds 8.00% 31/01/2030	131,563	0.12
135,000	EUR	Romania Government International Bonds 1.75% 13/07/2030	128,443	0.11
120,000	EUR	Romania Government International Bonds 5.38% 22/03/2031	136,939	0.12
232,000	EUR	Romania Government International Bonds 2.00% 28/01/2032	210,109	0.18
365,000	EUR	Romania Government International Bonds 5.63% 30/05/2037	401,248	0.35
5,043,000	THB	Thailand Government Bonds 1.60% 17/06/2035	142,964	0.13
410,000	UYU	Uruguay Government International Bonds 8.50% 15/03/2028	9,594	0.01
4,158,447	UYU	Uruguay Government International Bonds 4.38% 15/12/2028	103,156	0.09
<i>US treasuries</i>				
1,610,000	USD	U.S. Treasury Bonds 3.88% 15/02/2043	1,553,650	1.36
872,000	USD	U.S. Treasury Bonds 2.25% 15/08/2046	624,161	0.55
735,000	USD	U.S. Treasury Bonds 3.38% 15/11/2048	636,923	0.56
880,000	USD	U.S. Treasury Bonds 4.13% 15/08/2053	876,563	0.77
950,000	USD	U.S. Treasury Bonds 4.75% 15/11/2053	1,049,602	0.92
24,300	USD	U.S. Treasury Bonds 4.25% 15/02/2054	24,771	0.02
3,385,000	USD	U.S. Treasury Bonds 4.63% 15/05/2054	3,672,196	3.22
75,400	USD	U.S. Treasury Bonds 4.25% 15/08/2054	77,014	0.07
95,763	USD	U.S. Treasury Inflation-Indexed Bonds 0.63% 15/02/2043	76,924	0.07
67,478	USD	U.S. Treasury Inflation-Indexed Bonds 1.38% 15/02/2044	61,574	0.06
287,171	USD	U.S. Treasury Inflation-Indexed Bonds 0.75% 15/02/2045	229,737	0.20
948,127	USD	U.S. Treasury Inflation-Indexed Bonds 0.25% 15/02/2050	629,764	0.55
62,142	USD	U.S. Treasury Inflation-Indexed Bonds 0.13% 15/02/2052	38,676	0.03
1,190,005	USD	U.S. Treasury Inflation-Indexed Notes 1.75% 15/01/2034	1,204,043	1.06
1,201,000	USD	U.S. Treasury Notes 4.13% 31/03/2029	1,228,492	1.08
1,605,000	USD	U.S. Treasury Notes 3.63% 31/03/2030	1,606,254	1.41
1,895,000	USD	U.S. Treasury Notes 3.50% 30/04/2030	1,884,785	1.65
1,165,000	USD	U.S. Treasury Notes 0.63% 15/05/2030	989,249	0.87
1,450,000	USD	U.S. Treasury Notes 0.63% 15/08/2030	1,221,965	1.07
3,302,000	USD	U.S. Treasury Notes 4.50% 15/11/2033	3,487,737	3.06
1,765,000	USD	U.S. Treasury Notes 4.00% 15/02/2034	1,795,612	1.58

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Fixed income securities (continued)				
Government bonds (continued)				
<i>US treasuries (continued)</i>				
5,935,000	USD	U.S. Treasury Notes 4.38% 15/05/2034	6,216,912	5.45
1,430,500	USD	U.S. Treasury Notes 3.88% 15/08/2034	1,440,782	1.26
Total government bonds			35,181,984	30.86
Total fixed income securities			69,934,808	61.34
Total transferable securities admitted to an official stock exchange listing			70,641,875	61.96

Transferable securities dealt on another regulated market

Fixed income securities				
Corporate bonds				
<i>Diversified financials</i>				
200,000	USD	Midcap Financial Issuer Trust 6.50% 01/05/2028	193,769	0.17
<i>Finance</i>				
89,000	USD	Acrisure LLC/Acrisure Finance, Inc. 8.25% 01/02/2029	91,834	0.08
25,000	USD	Acrisure LLC/Acrisure Finance, Inc. 4.25% 15/02/2029	23,617	0.02
335,000	USD	Acrisure LLC/Acrisure Finance, Inc. 8.50% 15/06/2029	349,794	0.31
20,000	USD	Acrisure LLC/Acrisure Finance, Inc. 7.50% 06/11/2030	20,582	0.02
60,000	USD	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer 7.38% 01/10/2032	60,831	0.05
136,000	USD	ARES Finance Co. III LLC 4.13% 30/06/2051 ⁽ⁱ⁾	129,655	0.11
57,000	USD	AssuredPartners, Inc. 5.63% 15/01/2029	54,875	0.05
50,000	USD	AssuredPartners, Inc. 7.50% 15/02/2032	51,388	0.04
65,000	USD	Avantor Funding, Inc. 4.63% 15/07/2028	63,530	0.06
200,000	USD	BNP Paribas SA 7.38% 10/09/2034 ^{(i),(ii)}	208,124	0.18
74,000	USD	Bread Financial Holdings, Inc. 9.75% 15/03/2029	78,200	0.07
55,000	USD	Credit Acceptance Corp. 9.25% 15/12/2028	58,817	0.05
75,000	USD	Focus Financial Partners LLC 6.75% 15/09/2031	75,716	0.07
10,000	USD	Freedom Mortgage Corp. 7.63% 01/05/2026	10,089	0.01
90,000	USD	Freedom Mortgage Corp. 12.00% 01/10/2028	98,314	0.09
408,000	USD	Freedom Mortgage Corp. 12.25% 01/10/2030	456,942	0.40
94,000	USD	Freedom Mortgage Holdings LLC 9.25% 01/02/2029	97,708	0.09
134,000	USD	Global Atlantic Fin Co. 4.70% 15/10/2051 ⁽ⁱ⁾	128,288	0.11
109,000	USD	Global Atlantic Fin Co. 7.95% 15/10/2054 ⁽ⁱ⁾	113,778	0.10

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Corporate bonds (continued)				
<i>Finance (continued)</i>				
281,000	USD	Global Payments, Inc. 1.50% 01/03/2031	268,355	0.24
38,000	USD	goeasy Ltd. 9.25% 01/12/2028	40,913	0.04
55,000	USD	goeasy Ltd. 7.63% 01/07/2029	56,981	0.05
145,000	USD	HAT Holdings I LLC/HAT Holdings II LLC 3.75% 15/08/2028	199,592	0.17
177,000	USD	Hightower Holding LLC 6.75% 15/04/2029	169,742	0.15
50,000	USD	Hightower Holding LLC 9.13% 31/01/2030	52,181	0.05
108,000	USD	HUB International Ltd. 5.63% 01/12/2029	105,926	0.09
25,000	USD	HUB International Ltd. 7.25% 15/06/2030	26,047	0.02
30,000	USD	HUB International Ltd. 7.38% 31/01/2032	30,978	0.03
200,000	USD	Intesa Sanpaolo SpA 4.20% 01/06/2032 ⁽ⁱ⁾	178,246	0.16
200,000	USD	Intesa Sanpaolo SpA 7.80% 28/11/2053	239,802	0.21
200,000	GBP	Jerrold Finco PLC 7.88% 15/04/2030	273,763	0.24
99,000	USD	LFS Topco LLC 5.88% 15/10/2026	93,127	0.08
59,000	USD	Liberty Mutual Group, Inc. 4.13% 15/12/2051 ⁽ⁱ⁾	55,814	0.05
112,000	USD	Liberty Mutual Group, Inc. 4.30% 01/02/2061	75,141	0.07
15,000	USD	Nationstar Mortgage Holdings, Inc. 5.50% 15/08/2028	14,849	0.01
60,000	USD	Nationstar Mortgage Holdings, Inc. 5.13% 15/12/2030	57,558	0.05
5,000	USD	Nationstar Mortgage Holdings, Inc. 7.13% 01/02/2032	5,222	0.00
60,000	USD	PennyMac Financial Services, Inc. 4.25% 15/02/2029	57,243	0.05
60,000	USD	PennyMac Financial Services, Inc. 7.13% 15/11/2030	62,126	0.05
41,000	USD	PennyMac Financial Services, Inc. 5.75% 15/09/2031	40,184	0.03
55,000	USD	Shift4 Payments LLC/Shift4 Payments Finance Sub, Inc. 6.75% 15/08/2032	57,422	0.05
200,000	USD	Societe Generale SA 10.00% 14/11/2028 ^{(i),(ii)}	214,967	0.19
200,000	USD	UBS Group AG 9.25% 13/11/2033 ^{(i),(ii)}	235,867	0.21
112,000	USD	Vistajet Malta Finance PLC/Vista Management Holding, Inc. 6.38% 01/02/2030	96,223	0.08
<i>Industrials</i>				
30,000	USD	1011778 BC ULC/New Red Finance, Inc. 3.88% 15/01/2028	28,828	0.03
15,000	USD	1011778 BC ULC/New Red Finance, Inc. 4.00% 15/10/2030	13,832	0.01
15,000	USD	Advanced Drainage Systems, Inc. 6.38% 15/06/2030	15,322	0.01
57,000	USD	Aircastle Ltd. 5.25% 15/06/2026 ^{(i),(ii)}	56,572	0.05
195,000	USD	Alarm.com Holdings, Inc. 2.25% 01/06/2029	184,957	0.16
45,000	USD	Allied Universal Holdco LLC 7.88% 15/02/2031	45,967	0.04
55,000	USD	Allied Universal Holdco LLC/Allied Universal Finance Corp. 9.75% 15/07/2027	55,118	0.05
50,000	USD	Asbury Automotive Group, Inc. 4.63% 15/11/2029	47,685	0.04
30,000	USD	Asbury Automotive Group, Inc. 5.00% 15/02/2032	28,448	0.02

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities dealt on another regulated market (continued)					Corporate bonds (continued)				
Fixed income securities (continued)					Industrials (continued)				
Corporate bonds (continued)									
<i>Industrials (continued)</i>									
42,000	USD	Ashton Woods USA LLC/Ashton Woods Finance Co. 6.63% 15/01/2028	42,379	0.04	87,000	USD	Foundation Building Materials, Inc. 6.00% 01/03/2029	76,613	0.07
8,000	USD	Ashton Woods USA LLC/Ashton Woods Finance Co. 4.63% 01/08/2029	7,680	0.01	40,000	USD	Frontier Communications Holdings LLC 5.88% 15/10/2027	40,163	0.03
15,000	USD	Ashton Woods USA LLC/Ashton Woods Finance Co. 4.63% 01/04/2030	14,371	0.01	25,000	USD	Frontier Communications Holdings LLC 5.00% 01/05/2028	24,774	0.02
90,000	USD	AthenaHealth Group, Inc. 6.50% 15/02/2030	86,453	0.08	40,000	USD	Gen Digital, Inc. 6.75% 30/09/2027	41,099	0.04
20,000	USD	Avient Corp. 7.13% 01/08/2030	20,853	0.02	10,000	USD	Gen Digital, Inc. 7.13% 30/09/2030	10,493	0.01
5,000	USD	Avient Corp. 6.25% 01/11/2031	5,126	0.00	40,000	USD	Herc Holdings, Inc. 6.63% 15/06/2029	41,431	0.04
95,000	USD	BCPE Ulysses Intermediate, Inc. 7.75% 01/04/2027	93,990	0.08	144,000	USD	Immunocore Holdings PLC 2.50% 01/02/2030	124,146	0.11
35,000	USD	Builders FirstSource, Inc. 5.00% 01/03/2030	34,324	0.03	65,000	USD	Imola Merger Corp. 4.75% 15/05/2029	63,425	0.06
15,000	USD	Builders FirstSource, Inc. 4.25% 01/02/2032	13,865	0.01	50,000	USD	Insight Enterprises, Inc. 6.63% 15/05/2032	52,189	0.05
15,000	USD	Caesars Entertainment, Inc. 8.13% 01/07/2027	15,309	0.01	20,000	USD	KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC 4.75% 01/06/2027	19,885	0.02
70,000	USD	Caesars Entertainment, Inc. 4.63% 15/10/2029	66,585	0.06	45,000	USD	LABL, Inc. 8.63% 01/10/2031	44,656	0.04
5,000	USD	Caesars Entertainment, Inc. 6.50% 15/02/2032	5,172	0.00	85,000	USD	LBM Acquisition LLC 6.25% 15/01/2029	80,377	0.07
15,000	USD	Carnival Corp. 7.63% 01/03/2026	15,139	0.01	10,000	USD	Level 3 Financing, Inc. 10.50% 15/04/2029	10,900	0.01
40,000	USD	Carnival Corp. 6.00% 01/05/2029	40,528	0.04	40,000	USD	Level 3 Financing, Inc. 3.75% 15/07/2029	27,200	0.02
25,000	USD	CHS/Community Health Systems, Inc. 5.63% 15/03/2027	24,602	0.02	95,000	USD	Level 3 Financing, Inc. 4.50% 01/04/2030	73,578	0.06
20,000	USD	CHS/Community Health Systems, Inc. 4.75% 15/02/2031	17,581	0.02	20,000	USD	Level 3 Financing, Inc. 4.00% 15/04/2031	14,550	0.01
15,000	USD	Clarios Global LP/Clarios U.S. Finance Co. 6.75% 15/05/2028	15,461	0.01	20,000	USD	Lithia Motors, Inc. 4.63% 15/12/2027	19,555	0.02
122,000	USD	Clear Channel Outdoor Holdings, Inc. 7.75% 15/04/2028	109,167	0.10	45,000	USD	MajorDrive Holdings IV LLC 6.38% 01/06/2029	43,770	0.04
64,000	USD	Clear Channel Outdoor Holdings, Inc. 9.00% 15/09/2028	68,040	0.06	75,000	USD	Mativ Holdings, Inc. 8.00% 01/10/2029	76,551	0.07
15,000	USD	Clear Channel Outdoor Holdings, Inc. 7.50% 01/06/2029	12,919	0.01	20,000	USD	Mauser Packaging Solutions Holding Co. 7.88% 15/04/2027	20,664	0.02
15,000	USD	Clear Channel Outdoor Holdings, Inc. 7.88% 01/04/2030	15,685	0.01	20,000	USD	Mauser Packaging Solutions Holding Co. 9.25% 15/04/2027	20,507	0.02
106,000	USD	Clydesdale Acquisition Holdings, Inc. 8.75% 15/04/2030	107,637	0.09	125,000	USD	McAfee Corp. 7.38% 15/02/2030	121,920	0.11
5,000	USD	Constellation Software, Inc. 5.46% 16/02/2034	5,227	0.00	80,000	USD	Medline Borrower LP 3.88% 01/04/2029	75,741	0.07
40,000	USD	Cougar JV Subsidiary LLC 8.00% 15/05/2032	42,291	0.04	76,000	USD	Medline Borrower LP 5.25% 01/10/2029	74,570	0.07
51,000	USD	CP Atlas Buyer, Inc. 7.00% 01/12/2028	47,219	0.04	250,000	USD	Meritage Homes Corp. 1.75% 15/05/2028	284,625	0.25
10,000	USD	Crocs, Inc. 4.25% 15/03/2029	9,454	0.01	279,000	USD	Microchip Technology, Inc. 0.75% 01/06/2030	276,628	0.24
35,000	USD	Crocs, Inc. 4.13% 15/08/2031	31,790	0.03	25,000	USD	NCL Corp. Ltd. 5.88% 15/02/2027	25,088	0.02
85,000	USD	Dun & Bradstreet Corp. 5.00% 15/12/2029	84,640	0.07	10,000	USD	NCL Corp. Ltd. 8.38% 01/02/2028	10,501	0.01
111,000	USD	Exact Sciences Corp. 2.00% 01/03/2030	126,540	0.11	15,000	USD	NCL Corp. Ltd. 8.13% 15/01/2029	16,038	0.01
200,000	USD	First Quantum Minerals Ltd. 8.63% 01/06/2031	200,250	0.18	15,000	USD	NOVA Chemicals Corp. 5.25% 01/06/2027	14,832	0.01
50,000	USD	FMG Resources August 2006 Pty. Ltd. 5.88% 15/04/2030	50,642	0.04	23,000	USD	NOVA Chemicals Corp. 8.50% 15/11/2028	24,551	0.02
5,000	USD	FMG Resources August 2006 Pty. Ltd. 4.38% 01/04/2031	4,672	0.00	25,000	USD	Novelis Corp. 3.25% 15/11/2026	24,124	0.02
10,000	USD	FMG Resources August 2006 Pty. Ltd. 6.13% 15/04/2032	10,229	0.01	40,000	USD	Novelis Corp. 4.75% 30/01/2030	38,780	0.03
60,000	USD	Fortress Intermediate 3, Inc. 7.50% 01/06/2031	63,302	0.06	5,000	USD	Novelis Corp. 3.88% 15/08/2031	4,571	0.00
					200,000	USD	OCP SA 7.50% 02/05/2054	216,912	0.19
					30,000	USD	Open Text Corp. 3.88% 15/02/2028	28,651	0.02
					30,000	USD	Open Text Corp. 3.88% 01/12/2029	27,888	0.02
					20,000	USD	Open Text Holdings, Inc. 4.13% 01/12/2031	18,380	0.02
					40,000	USD	Owens-Brockway Glass Container, Inc. 7.25% 15/05/2031	41,093	0.04
					20,000	USD	Owens-Brockway Glass Container, Inc. 7.38% 01/06/2032	20,426	0.02
					5,000	USD	Prestige Brands, Inc. 5.13% 15/01/2028	4,957	0.00

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities dealt on another regulated market (continued)					Corporate bonds (continued)				
Fixed income securities (continued)					Real estate				
Corporate bonds (continued)									
<i>Industrials (continued)</i>									
20,000	USD	Prestige Brands, Inc. 3.75% 01/04/2031	18,317	0.02	100,000	EUR	Alexandrite Monnet U.K. Holdco PLC 10.50% 15/05/2029	120,686	0.11
119,000	USD	Reworld Holding Corp. 4.88% 01/12/2029	112,019	0.10	110,000	USD	Federal Realty OP LP 3.25% 15/01/2029	116,068	0.10
139,000	USD	Rivian Automotive, Inc. 3.63% 15/10/2030	109,730	0.10	45,000	USD	Pebblebrook Hotel LP/PEB Finance Corp. 6.38% 15/10/2029	45,298	0.04
19,000	USD	Rocket Software, Inc. 9.00% 28/11/2028	19,828	0.02	147,000	USD	Rexford Industrial Realty LP 4.38% 15/03/2027	152,586	0.13
67,000	USD	Rocket Software, Inc. 6.50% 15/02/2029	63,758	0.06	147,000	USD	Rexford Industrial Realty LP 4.13% 15/03/2029	155,673	0.14
20,000	USD	Royal Caribbean Cruises Ltd. 5.50% 31/08/2026	20,196	0.02	153,000	USD	Welltower OP LLC 2.75% 15/05/2028	210,847	0.18
55,000	USD	S&S Holdings LLC 8.38% 01/10/2031	55,377	0.05	Software & services				
65,000	USD	Specialty Building Products Holdings LLC/SBP Finance Corp. 6.38% 30/09/2026	64,756	0.06	112,000	USD	Snowflake, Inc. zero coupon 01/10/2029	115,080	0.10
20,000	USD	Standard Industries, Inc. 4.38% 15/07/2030	18,930	0.02	Telecommunication services				
25,000	USD	Staples, Inc. 10.75% 01/09/2029	24,257	0.02	200,000	USD	Connect Finco SARL/Connect U.S. Finco LLC 9.00% 15/09/2029	193,547	0.17
55,000	USD	STL Holding Co. LLC 8.75% 15/02/2029	58,509	0.05	Transportation				
45,000	USD	Taylor Morrison Communities, Inc. 5.75% 15/01/2028	45,786	0.04	7,000	USD	Uber Technologies, Inc. 8.00% 01/11/2026	7,012	0.01
49,000	USD	TriNet Group, Inc. 7.13% 15/08/2031	51,050	0.04	Utilities				
17,000	USD	Trip.com Group Ltd. 0.75% 15/06/2029	19,441	0.02	518,875	USD	Zorlu Yenilenebilir Enerji AS 9.00% 01/06/2026	516,281	0.45
45,000	USD	UKG, Inc. 6.88% 01/02/2031	46,499	0.04	Total corporate bonds				
50,000	USD	United Rentals North America, Inc. 6.13% 15/03/2034	51,672	0.05	Total fixed income securities				
60,000	USD	Victoria Holdings LLC/Victoria Finance Corp. 8.75% 15/09/2029	62,997	0.05	Total transferable securities dealt on another regulated market				
65,000	USD	Viking Cruises Ltd. 9.13% 15/07/2031	71,081	0.06	12,794,350 11.22				
15,000	USD	Wayfair LLC 7.25% 31/10/2029	15,367	0.01	12,794,350 11.22				
60,000	USD	Windsor Holdings III LLC 8.50% 15/06/2030	64,181	0.06	Other transferable securities				
Media & entertainment					Common stocks				
80,000	USD	CCO Holdings LLC/CCO Holdings Capital Corp. 4.50% 15/08/2030	72,518	0.06	Information technology				
50,000	USD	CCO Holdings LLC/CCO Holdings Capital Corp. 4.25% 01/02/2031	44,087	0.04	Semiconductors, semiconductor equipment				
15,000	USD	CCO Holdings LLC/CCO Holdings Capital Corp. 7.38% 01/03/2031	15,358	0.01	200	USD	Maxeon Solar Technologies Ltd. (Warrant)**	583	0.00
20,000	USD	CCO Holdings LLC/CCO Holdings Capital Corp. 4.25% 15/01/2034	16,405	0.02	Total information technology				
39,000	USD	Cinemark USA, Inc. 5.25% 15/07/2028	38,348	0.03	Total common stocks				
27,000	USD	DISH DBS Corp. 5.75% 01/12/2028	23,591	0.02	Fixed income securities				
30,000	USD	Go Daddy Operating Co. LLC/GD Finance Co., Inc. 3.50% 01/03/2029	28,148	0.03	Asset backed securities				
61,000	USD	JD.com, Inc. 0.25% 01/06/2029	69,601	0.06	83,274	USD	AASET U.S. Ltd. 3.84% 16/01/2038	59,707	0.05
15,000	USD	Newfold Digital Holdings Group, Inc. 11.75% 15/10/2028	14,764	0.01	380,000	USD	AIMCO CLO 8.69% 20/04/2034 ⁽¹⁾	380,655	0.33
32,000	USD	Newfold Digital Holdings Group, Inc. 6.00% 15/02/2029	21,440	0.02	250,000	USD	Bain Capital Credit CLO Ltd. 1.65% 16/07/2034 ⁽¹⁾	250,044	0.22
55,000	USD	Scripps Escrow II, Inc. 3.88% 15/01/2029	40,978	0.04	250,000	USD	Bain Capital Credit CLO Ltd. 7.78% 21/10/2036 ⁽¹⁾	253,522	0.22
25,000	USD	Scripps Escrow II, Inc. 5.38% 15/01/2031	14,402	0.01	660,000	USD	Bain Capital Credit CLO Ltd. 6.52% 23/10/2037 ⁽¹⁾	659,639	0.58
130,000	USD	Scripps Escrow, Inc. 5.88% 15/07/2027	113,100	0.10	660,000	USD	Ballyrock CLO 27 Ltd. 7.76% 25/10/2037 ⁽¹⁾	661,903	0.58
254,000	USD	Uber Technologies, Inc. 0.88% 01/12/2028	318,008	0.28	600,000	USD	Captree Park CLO Ltd. 8.58% 20/07/2037 ⁽¹⁾	604,500	0.53
					186,315	USD	Castlelake Aircraft Structured Trust 5.10% 15/04/2039	127,219	0.11
					250,000	USD	CIFC Funding Ltd. 11.64% 24/10/2030 ⁽¹⁾	250,455	0.22
					611,000	USD	Credit Acceptance Auto Loan Trust 6.57% 15/10/2032	615,285	0.54

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Other transferable securities (continued)					Mortgage backed securities				
Fixed income securities (continued)									
Asset backed securities (continued)									
87,751	USD	Falcon Aerospace Ltd. 3.60% 15/09/2039	82,230	0.07	150,000	USD	280 Park Avenue Mortgage Trust 7.54% 15/09/2034 ⁽¹⁾	138,759	0.12
268,447	USD	Flagship Credit Auto Trust 1.49% 15/02/2027	265,778	0.23	25,000	USD	Aligned Data Centers Issuer LLC 2.48% 15/08/2046	23,396	0.02
300,000	USD	Flagship Credit Auto Trust 5.22% 15/12/2027	301,586	0.27	300,000	USD	Apidos CLO XXXIV Ltd. 12.04% 20/01/2035 ⁽¹⁾	300,390	0.26
100,000	USD	Flagship Credit Auto Trust 5.44% 17/04/2028	100,960	0.09	250,000	USD	Bain Capital Credit CLO Ltd. 7.25% 16/07/2034 ⁽¹⁾	250,000	0.22
250,000	USD	GoldenTree Loan Management U.S. CLO 15 Ltd. 7.68% 20/10/2036 ⁽¹⁾	252,583	0.22	196,000	USD	Bank 4.23% 15/11/2050 ⁽¹⁾	151,027	0.13
250,000	USD	GoldenTree Loan Management U.S. CLO 16 Ltd. 11.78% 20/01/2034 ⁽¹⁾	251,450	0.22	550,000	USD	Bardot CLO Ltd. 8.54% 22/10/2032 ⁽¹⁾	546,885	0.48
500,000	USD	GoldenTree Loan Management U.S. CLO 19 Ltd. 7.18% 20/04/2037 ⁽¹⁾	502,911	0.44	150,000	USD	Bellemeade Re Ltd. 8.48% 25/08/2034 ⁽¹⁾	151,515	0.13
300,000	USD	Golub Capital Partners CLO 72 B Ltd. 12.05% 25/04/2037 ⁽¹⁾	304,177	0.27	45,000	USD	BPR Trust 8.63% 05/10/2038 ⁽¹⁾	47,049	0.04
180,000	USD	Golub Capital Partners CLO 76 B Ltd. 7.64% 25/10/2037 ⁽¹⁾	179,909	0.16	10,000	USD	BX Trust 10.14% 15/06/2036 ⁽¹⁾	8,965	0.01
250,000	USD	Hartwick Park CLO Ltd. 9.78% 21/01/2036 ⁽¹⁾	250,786	0.22	155,000	USD	Citigroup Commercial Mortgage Trust 3.00% 15/11/2049	102,877	0.09
156,963	USD	Horizon Aircraft Finance I Ltd. 4.46% 15/12/2038	145,189	0.13	95,000	USD	COMM Mortgage Trust 3.99% 10/03/2046 ⁽¹⁾	73,425	0.06
179,190	USD	Horizon Aircraft Finance III Ltd. 3.43% 15/11/2039	163,062	0.14	25,000	USD	Federal Home Loan Mortgage Corp. Multifamily Structured Credit Risk 13.03% 25/01/2051 ⁽¹⁾	26,748	0.02
330,000	USD	MFI LLC 8.25% 19/03/2039 ⁽¹⁾	331,584	0.29	35,000	USD	Federal Home Loan Mortgage Corp. Multifamily Structured Credit Risk 9.28% 25/11/2051 ⁽¹⁾	35,448	0.03
250,000	USD	MFI Trust 7.95% 18/08/2041 ⁽¹⁾	250,199	0.22	15,000	USD	Federal Home Loan Mortgage Corp. Multifamily Structured Credit Risk 12.13% 25/11/2051 ⁽¹⁾	14,577	0.01
570,000	USD	Neuberger Berman Loan Advisers CLO 54 Ltd. 7.26% 23/04/2038 ⁽¹⁾	573,951	0.50	525,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 10.28% 25/08/2033 ⁽¹⁾	575,170	0.50
195,000	USD	Neuberger Berman Loan Advisers CLO 57 Ltd. 7.89% 24/10/2038 ⁽¹⁾	195,038	0.17	335,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 11.28% 25/08/2033 ⁽¹⁾	396,432	0.35
600,000	USD	Neuberger Berman Loan Advisers CLO Ltd. 8.19% 18/10/2030 ⁽¹⁾	600,182	0.53	350,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 10.78% 25/01/2034 ⁽¹⁾	392,887	0.34
250,000	USD	OCP CLO Ltd. 10.46% 25/10/2037 ⁽¹⁾	250,050	0.22	550,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 11.53% 25/09/2041 ⁽¹⁾	575,991	0.51
250,000	USD	Octagon Investment Partners XVI Ltd. 11.30% 17/07/2030 ⁽¹⁾	229,248	0.20	240,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 12.78% 25/10/2041 ⁽¹⁾	258,374	0.23
250,000	USD	Onex CLO Subsidiary Ltd. 8.58% 20/07/2037 ⁽¹⁾	251,614	0.22	530,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 13.08% 25/11/2041 ⁽¹⁾	574,228	0.50
250,000	USD	RR 28 Ltd. 12.30% 15/04/2037 ⁽¹⁾	252,104	0.22	240,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 12.38% 25/01/2042 ⁽¹⁾	255,900	0.22
565,000	USD	Santander Drive Auto Receivables Trust 1.67% 15/10/2027	552,727	0.49	60,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 10.49% 25/01/2050 ⁽¹⁾	65,429	0.06
250,000	USD	Symphony CLO 41 Ltd. 11.02% 20/07/2037 ⁽¹⁾	250,388	0.22	350,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 10.64% 25/01/2050 ⁽¹⁾	386,342	0.34
100,000	USD	Venture 34 CLO Ltd. 11.69% 15/10/2031 ⁽¹⁾	74,050	0.07	180,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 10.19% 25/02/2050 ⁽¹⁾	193,532	0.17
		Total asset backed securities	10,474,685	9.19	210,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 12.99% 25/03/2050 ⁽¹⁾	251,768	0.22
Corporate bonds									
<i>Diversified financials</i>									
200,000	USD	Unifin Financiera SAB de CV zero coupon 28/01/2029**	20,000	0.02	36,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 14.79% 25/09/2050 ⁽¹⁾	47,613	0.04
		Total corporate bonds	20,000	0.02	90,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 12.68% 25/11/2050 ⁽¹⁾	109,947	0.10
Government bonds									
<i>Municipals</i>									
40,000	USD	Chicago Board of Education 6.32% 01/11/2029	40,635	0.04					
25,000	USD	Metropolitan Transportation Authority 6.81% 15/11/2040	28,392	0.02					
		Total government bonds	69,027	0.06					

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Other transferable securities (continued)					Mortgage backed securities (continued)				
Fixed income securities (continued)									
Mortgage backed securities (continued)									
90,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 10.03% 25/01/2051 ⁽ⁱ⁾	96,513	0.08	115,000	USD	MFI Ltd. 7.68% 16/10/2036 ⁽ⁱ⁾	107,325	0.09
30,000	USD	Federal Home Loan Mortgage Corp. STACR Trust 13.14% 25/09/2048 ⁽ⁱ⁾	34,969	0.03	100,000	USD	Morgan Stanley Bank of America Merrill Lynch Trust 4.12% 15/07/2046 ⁽ⁱ⁾	66,771	0.06
275,000	USD	Federal Home Loan Mortgage Corp. STACR Trust 13.54% 25/07/2049 ⁽ⁱ⁾	314,875	0.28	300,000	USD	Morgan Stanley Capital I Trust 3.91% 09/09/2032	261,000	0.23
9,807	USD	Federal National Mortgage Association Connecticut Avenue Securities Trust 17.14% 25/08/2028 ⁽ⁱ⁾	11,035	0.01	815,000	USD	Neuberger Berman Loan Advisers CLO 34 Ltd. 8.38% 20/01/2035 ⁽ⁱ⁾	815,534	0.72
45,425	USD	Federal National Mortgage Association Connecticut Avenue Securities Trust 9.14% 25/09/2039 ⁽ⁱ⁾	47,236	0.04	125,000	USD	New Residential Mortgage Loan Trust 3.96% 25/10/2058 ⁽ⁱ⁾	113,219	0.10
545,000	USD	Federal National Mortgage Association Connecticut Avenue Securities Trust 11.28% 25/10/2041 ⁽ⁱ⁾	573,778	0.50	410,000	USD	PRET LLC 5.07% 25/07/2051 ⁽ⁱⁱⁱ⁾	401,488	0.35
370,000	USD	Federal National Mortgage Association Connecticut Avenue Securities Trust 11.48% 25/11/2041 ⁽ⁱ⁾	389,090	0.34	150,000	USD	PRET LLC 4.70% 25/10/2051 ⁽ⁱⁱⁱ⁾	147,402	0.13
300,000	USD	Federal National Mortgage Association Connecticut Avenue Securities Trust 10.78% 25/12/2041 ⁽ⁱ⁾	313,793	0.28	150,000	USD	PRET LLC 5.19% 25/10/2051 ⁽ⁱ⁾	149,843	0.13
220,000	USD	Federal National Mortgage Association Connecticut Avenue Securities Trust 11.28% 25/12/2041 ⁽ⁱ⁾	231,064	0.20	260,315	USD	Progress Residential Trust 4.86% 17/12/2040	235,903	0.21
225,000	USD	Federal National Mortgage Association Connecticut Avenue Securities Trust 12.93% 25/01/2042 ⁽ⁱ⁾	244,009	0.21	145,435	USD	PRPM LLC 6.60% 25/09/2026 ⁽ⁱ⁾	144,989	0.13
330,000	USD	Federal National Mortgage Association Connecticut Avenue Securities Trust 14.78% 25/03/2042 ⁽ⁱ⁾	374,571	0.33	100,000	USD	PRPM LLC 4.83% 25/10/2026 ⁽ⁱⁱⁱ⁾	100,378	0.09
200,000	USD	Federal National Mortgage Association Connecticut Avenue Securities Trust 15.13% 25/03/2042 ⁽ⁱ⁾	226,750	0.20	264,000	USD	PRPM LLC 9.65% 25/08/2029 ⁽ⁱⁱⁱ⁾	265,535	0.23
532,000	USD	Federal National Mortgage Association Connecticut Avenue Securities Trust 12.28% 25/04/2042 ⁽ⁱ⁾	579,650	0.51	100,000	USD	PRPM Trust 9.56% 25/05/2029 ⁽ⁱⁱⁱ⁾	100,511	0.09
99,626	USD	GS Mortgage Securities Corp. Trust 2.95% 05/11/2034	82,239	0.07	85,296	USD	Santander Drive Auto Receivables Trust 1.13% 16/11/2026	84,515	0.07
152,976	USD	JP Morgan Chase Commercial Mortgage Securities Trust 5.05% 15/12/2046 ⁽ⁱ⁾	134,235	0.12	154,280	USD	Santander Drive Auto Receivables Trust 1.35% 15/07/2027	151,920	0.13
275,000	USD	JPMBB Commercial Mortgage Securities Trust 4.21% 15/09/2047 ⁽ⁱ⁾	236,723	0.21	140,000	USD	STACR Trust 15.89% 25/02/2047 ⁽ⁱ⁾	169,931	0.15
					100,000	USD	Toyota Auto Receivables Owner Trust 3.77% 15/02/2028	99,092	0.09
					100,000	USD	Tricon Residential Trust 4.13% 17/07/2038	93,550	0.08
					30,000	USD	VB-S1 Issuer LLC 8.87% 15/05/2054	31,031	0.03
					101,329	USD	VCAT LLC 3.97% 25/05/2051 ⁽ⁱⁱⁱ⁾	100,866	0.09
					296,267	USD	VCAT LLC 3.84% 25/08/2051 ⁽ⁱⁱⁱ⁾	288,668	0.26
					100,330	USD	VCAT LLC 3.97% 25/09/2051 ⁽ⁱⁱⁱ⁾	98,536	0.09
					28,695	USD	VOLT C LLC 4.99% 25/05/2051 ⁽ⁱⁱⁱ⁾	28,427	0.03
					100,662	USD	VOLT CIII LLC 3.97% 25/08/2051 ⁽ⁱⁱⁱ⁾	96,875	0.09
					102,923	USD	VOLT XCIX LLC 4.95% 25/04/2051 ⁽ⁱⁱⁱ⁾	99,424	0.09
					100,000	USD	Wells Fargo Commercial Mortgage Trust 3.85% 15/11/2048	84,778	0.07
					40,929	USD	WFRBS Commercial Mortgage Trust 4.77% 15/09/2046 ⁽ⁱ⁾	37,860	0.03
							Total mortgage backed securities	14,220,575	12.47
							Total fixed income securities	24,784,287	21.74
							Total other transferable securities	24,784,870	21.74
							Total investments in securities	108,221,095	94.92

Financial derivative instruments

Forward foreign exchange contracts

Portfolio management forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
18/12/2024	USD 121,144	EUR 108,000	Bank of Montreal	236	0.00
31/10/2024	USD 1,558,447	GBP 1,164,670	Barclays Bank	(3,752)	(0.00)
18/12/2024	USD 467,902	EUR 422,000	Barclays Bank	(4,536)	(0.00)
18/12/2024	CNH 894,000	USD 126,636	Credit Agricole	1,828	0.00
31/10/2024	USD 5,853,661	EUR 5,241,100	Deutsche Bank	(2,704)	(0.00)
18/12/2024	USD 6,149,291	EUR 5,552,000	Deutsche Bank	(66,292)	(0.06)
18/12/2024	USD 461,659	JPY 64,800,000	Deutsche Bank	3,997	0.00
18/12/2024	KZT 56,500,000	USD 116,663	Goldman Sachs	(540)	(0.00)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2024

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Portfolio management forwards (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
18/12/2024	INR 11,530,000	USD 136,756	JPMorgan Chase	346	0.00
18/12/2024	USD 113,780	GBP 85,000	JPMorgan Chase	(212)	(0.00)
18/12/2024	USD 194,050	AUD 290,000	Morgan Stanley	(7,292)	(0.01)
18/12/2024	USD 488,194	EUR 437,000	Morgan Stanley	(1,037)	(0.00)
18/12/2024	USD 639,393	GBP 490,000	Morgan Stanley	(17,738)	(0.02)
18/12/2024	USD 195,690	CAD 265,000	Royal Bank of Canada	(849)	(0.00)
18/12/2024	EUR 187,000	USD 208,612	Standard Chartered Bank	739	0.00
01/10/2024	SGD 44	USD 34	State Street Bank	-	0.00
01/10/2024	USD 12,924	AUD 18,765	State Street Bank	(94)	(0.00)
01/10/2024	USD 1,402	SGD 1,800	State Street Bank	(2)	(0.00)
02/10/2024	HKD 4,153,499	USD 533,896	State Street Bank	832	0.00
02/10/2024	SGD 39	USD 30	State Street Bank	-	0.00
18/12/2024	EUR 94,000	USD 105,037	State Street Bank	198	0.00
18/12/2024	USD 192,708	SGD 250,000	Westpac Banking Corporation	(3,046)	(0.00)

Total portfolio management forwards

(99,918) **(0.09)**

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class A AUD M4 (hedged-distributing)					
31/10/2024	AUD 10,471,565	USD 7,177,749	State Street Bank	90,167	0.08
31/10/2024	USD 40,452	AUD 58,920	State Street Bank	(442)	(0.00)
Total class A AUD M4 (hedged-distributing)				89,725	0.08

Class A GBP M4 (hedged-distributing)

31/10/2024	GBP 723,198	USD 965,503	State Street Bank	4,539	0.00
Total class A GBP M4 (hedged-distributing)				4,539	0.00

Class A JPY M4 (hedged-distributing)

31/10/2024	JPY 65,453,251	USD 457,609	State Street Bank	1,787	0.00
Total class A JPY M4 (hedged-distributing)				1,787	0.00

Class A SGD M4 (hedged-distributing)

30/10/2024	SGD 1,009,792	USD 784,158	State Street Bank	4,625	0.00
30/10/2024	USD 214	SGD 276	State Street Bank	-	0.00
30/10/2024	USD 31	SGD 39	State Street Bank	-	0.00
Total class A SGD M4 (hedged-distributing)				4,625	0.00

Class D EUR M4 (hedged-distributing)

31/10/2024	EUR 15,331	USD 17,093	State Street Bank	38	0.00
31/10/2024	USD 95	EUR 85	State Street Bank	-	0.00
Total class D EUR M4 (hedged-distributing)				38	0.00

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2024

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards (continued)

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised appreciation/ (depreciation) USD</i>	<i>% net assets</i>
Class DL EUR (hedged)					
31/10/2024	EUR 298,555	USD 332,853	State Street Bank	750	0.00
31/10/2024	EUR 10,000	USD 11,180	State Street Bank	(6)	(0.00)
Total class DL EUR (hedged)				744	0.00
Class E GBP (hedged)					
31/10/2024	GBP 15,331	USD 20,468	State Street Bank	96	0.00
Total class E GBP (hedged)				96	0.00
Class E GBP M4 (hedged-distributing)					
31/10/2024	GBP 15,331	USD 20,467	State Street Bank	96	0.00
Total class E GBP M4 (hedged-distributing)				96	0.00
Class N GBP M4 (hedged-distributing)					
31/10/2024	GBP 14,470	USD 19,318	State Street Bank	91	0.00
Total class N GBP M4 (hedged-distributing)				91	0.00
Class S GBP M4 (hedged-distributing)					
31/10/2024	GBP 15,330	USD 20,466	State Street Bank	96	0.00
Total class S GBP M4 (hedged-distributing)				96	0.00
Total hedge classes forwards				101,837	0.08
Unrealised appreciation on forward foreign exchange contracts				110,461	0.08
Unrealised depreciation on forward foreign exchange contracts				(108,542)	(0.09)
Total forward foreign exchange contracts				1,919	(0.01)

Traded future contracts

<i>Number of contracts long/(short)</i>	<i>CCY</i>	<i>Investment</i>	<i>Delivery date</i>	<i>Counterparty</i>	<i>Commitment USD</i>	<i>Unrealised appreciation/ (depreciation) USD</i>	<i>% net assets</i>
5	USD	CBOT 2 Year U.S. Treasury Notes Futures	31/12/2024	Citigroup Global Markets Incorporated	1,041,211	(1,437)	(0.00)
10	USD	CBOT 5 Year U.S. Treasury Notes Futures	31/12/2024	Citigroup Global Markets Incorporated	1,098,828	(6,813)	(0.01)
113	USD	CBOT 10 Year U.S. Treasury Notes Futures	19/12/2024	Citigroup Global Markets Incorporated	12,913,781	(60,469)	(0.05)
1	USD	CBOT U.S. Long Bond Futures	19/12/2024	Citigroup Global Markets Incorporated	124,188	(688)	(0.00)
19	USD	CBOT Ultra Long-Term U.S. Treasury Bond Futures	19/12/2024	Citigroup Global Markets Incorporated	2,528,781	(18,984)	(0.02)
(169)	EUR	Eurex 2 Year Euro SCHATZ Futures	06/12/2024	Citigroup Global Markets Incorporated	20,214,544	(60,367)	(0.05)
(23)	EUR	Eurex 5 Year Euro BOBL Futures	06/12/2024	Citigroup Global Markets Incorporated	3,081,582	(31,256)	(0.03)
(13)	EUR	Eurex 10 Year Euro BUND Futures	06/12/2024	Citigroup Global Markets Incorporated	1,957,507	(24,988)	(0.02)
(1)	EUR	Eurex 30 Year Euro BUXL Futures	06/12/2024	Citigroup Global Markets Incorporated	152,095	(1,786)	(0.00)
(13)	EUR	French Government Bond Futures	06/12/2024	Citigroup Global Markets Incorporated	1,840,278	1,719	0.00
(1)	GBP	Long Gilt Futures	27/12/2024	Citigroup Global Markets Incorporated	132,029	912	0.00
37	AUD	SFE 10 Year Australian Bond Futures	16/12/2024	Citigroup Global Markets Incorporated	2,987,748	(23,219)	(0.02)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2024

Financial derivative instruments (continued)

Traded future contracts (continued)

Number of contracts long/short	CCY	Investment	Delivery date	Counterparty	Commitment USD	Unrealised appreciation/ (depreciation) USD	% net assets
7	USD	Ultra 10 Year U.S. Treasury Notes Futures	19/12/2024	Citigroup Global Markets Incorporated	828,078	(322)	(0.00)
		Unrealised appreciation on future contracts				2,631	0.00
		Unrealised depreciation on future contracts				(230,329)	(0.20)
Total traded future contracts						(227,698)	(0.20)

A positive number of contracts indicates that the Fund is long of the underlying asset and a negative number of contracts indicates that the Fund is short of the underlying asset.

Swaps

Credit default swaps

Notional amount	CCY	Underlying security	Premium	Termination date	Counterparty	Market value USD	% net assets
Protection bought							
1,411,828	USD	CDS on 5 Year Emerging Markets, Series 41, Version I	1.000%	20/06/2029	JPMorgan Chase	31,041	0.03
5,595,669	USD	CDS on 5 Year North American Investment Grade, Series 43, Version I	1.000%	20/12/2029	JPMorgan Chase	126,134	0.11
16,645,000	USD	CDS on 5 Year North American, High Yield, Series 42, Version I	5.000%	20/06/2029	JPMorgan Chase	1,302,018	1.14
3,635,000	EUR	CDS on iTraxx Xover, Series 42, Version I	5.000%	20/12/2029	JPMorgan Chase	341,860	0.30
Protection sold							
365,000	USD	CDS on Commercial Mortgage Backed Securities Index, North American, BBB-Tranche, Series 16, Version I	3.000%	17/04/2065	Citigroup Global Markets Incorporated	(56,868)	(0.05)
620,000	USD	CDS on Commercial Mortgage Backed Securities Index, North American, BBB-Tranche, Series 16, Version I	3.000%	17/04/2065	Morgan Stanley	(96,598)	(0.08)
300,000	EUR	CDS on Mediobanca Banca di Credito Finanziario SpA, 1.000%, 20/12/2029	1.000%	20/12/2029	JPMorgan Chase	(1,374)	(0.00)
75,000	EUR	HSBC Holdings PLC, 1.000%, 21/12/2029	1.000%	20/12/2029	JPMorgan Chase	(460)	(0.00)
Total credit default swaps						1,645,753	1.45

Interest rate swaps

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Market value USD	% net assets
125,000	USD	2.970%	12 Month SOFR	15/03/2053	JPMorgan Chase	10,196	0.01
485,000	USD	3.590%	12 Month SOFR	20/09/2053	JPMorgan Chase	(22,545)	(0.02)
315,000	USD	3.690%	12 Month SOFR	20/03/2054	JPMorgan Chase	(18,285)	(0.01)
110,000	USD	3.160%	12 Month SOFR	18/09/2054	JPMorgan Chase	3,376	0.00
130,000	USD	3.410%	12 Month SOFR	18/09/2054	JPMorgan Chase	(2,130)	(0.00)
Total interest rate swaps						(29,388)	(0.02)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2024

Financial derivative instruments (continued)

Swaps (continued)

Total swaps at positive market value	Market value USD	% net assets
Total swaps at negative market value	1,814,625	1.59
	(198,260)	(0.16)
Total swaps	1,616,365	1.43

To be announced purchase commitments

Notional amount	CCY	Security	Country	Maturity date	Counterparty	Market value USD	% net assets
175,000	USD	Uniform Mortgage-Backed Security TBA, 5.00%	United States	15/10/2054	Bank of America Merrill Lynch	175,520	0.15
975,000	USD	Uniform Mortgage-Backed Security TBA, 5.50%	United States	15/10/2054	Bank of America Merrill Lynch	986,290	0.87
375,000	USD	Uniform Mortgage-Backed Security TBA, 6.00%	United States	15/10/2054	Bank of America Merrill Lynch	383,261	0.34
727,000	USD	Uniform Mortgage-Backed Security TBA, 6.00%	United States	15/10/2054	Barclays Bank	743,015	0.65
397,000	USD	Uniform Mortgage-Backed Security TBA, 4.50%	United States	15/10/2054	Goldman Sachs	391,944	0.34
360,000	USD	Uniform Mortgage-Backed Security TBA, 6.00%	United States	15/10/2054	Goldman Sachs	367,930	0.32
350,000	USD	Uniform Mortgage-Backed Security TBA, 5.50%	United States	15/10/2054	Goldman Sachs	354,053	0.31
150,000	USD	Uniform Mortgage-Backed Security TBA, 4.50%	United States	15/10/2054	JPMorgan Chase	148,090	0.13
750,000	USD	Uniform Mortgage-Backed Security TBA, 5.50%	United States	15/10/2054	JPMorgan Chase	758,685	0.67
360,000	USD	Uniform Mortgage-Backed Security TBA, 6.00%	United States	15/10/2054	Mizuho Securities USA, Inc.	367,930	0.32
750,000	USD	Uniform Mortgage-Backed Security TBA, 5.50%	United States	15/10/2054	Morgan Stanley	758,685	0.67
350,000	USD	Uniform Mortgage-Backed Security TBA, 4.50%	United States	15/10/2054	Morgan Stanley	345,543	0.30
945,000	USD	Uniform Mortgage-Backed Security TBA, 5.00%	United States	15/10/2054	Morgan Stanley	947,806	0.83
971,000	USD	Uniform Mortgage-Backed Security TBA, 6.00%	United States	15/10/2054	Morgan Stanley	992,390	0.87
550,000	USD	Uniform Mortgage-Backed Security TBA, 4.50%	United States	15/10/2054	Wells Fargo & Company	542,996	0.48
Total to be announced purchase commitments						8,264,138	7.25

To be announced sale commitments

Notional amount	CCY	Security	Country	Maturity date	Counterparty	Market value USD	% net assets
365,000	USD	Uniform Mortgage-Backed Security TBA, 4.50%	United States	15/10/2054	Barclays Bank	(360,352)	(0.32)
360,000	USD	Uniform Mortgage-Backed Security TBA, 4.50%	United States	15/10/2054	Goldman Sachs	(355,416)	(0.31)
560,000	USD	Uniform Mortgage-Backed Security TBA, 5.00%	United States	15/10/2054	Goldman Sachs	(561,663)	(0.49)
360,000	USD	Uniform Mortgage-Backed Security TBA, 4.50%	United States	15/10/2054	Morgan Stanley	(355,416)	(0.31)
362,000	USD	Uniform Mortgage-Backed Security TBA, 4.50%	United States	15/10/2054	Wells Fargo & Company	(357,390)	(0.32)
560,000	USD	Uniform Mortgage-Backed Security TBA, 5.00%	United States	15/10/2054	Wells Fargo & Company	(561,663)	(0.49)
Total to be announced sale commitments						(2,551,900)	(2.24)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2024

	Fair value USD	% net assets
Net other assets/(liabilities)	(1,316,773)	(1.15)
Total net assets	114,007,146	100.00

* CCY is the trade currency of the holding.

** Security is valued at its fair value under the direction of the Board of Directors.

(i) Indicates a variable rate security. The interest rate shown reflects the rate in effect at September 30, 2024.

(ii) Perpetual bond. The maturity date presented represents the next call date.

(iii) Indicates a multi-step coupon security. The interest rate shown reflects the rate in effect at September 30, 2024.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Classification
September 30, 2024

<u>Industry</u>	<u>% net assets</u>
US treasuries	26.87
Industrials	18.27
Finance	14.30
Mortgage backed securities	12.47
Asset backed securities	9.19
Real estate	4.80
Non-US governments	3.83
Utilities	1.88
Media & entertainment	1.78
Telecommunication services	0.48
Transportation	0.48
Diversified financials	0.22
Software & services	0.17
Banks	0.12
Municipals	0.06
Health care equipment & services	0.00
Semiconductors, semiconductor equipment	0.00
Total investments	94.92
Other assets/(liabilities)	5.08
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	57.99
Cayman Islands	5.45
United Kingdom	3.12
Jersey	3.00
China	2.00
France	1.95
Romania	1.91
Brazil	1.41
Italy	1.33
Turkey	1.18
Netherlands	1.00
India	0.91
Macau	0.83
Mexico	0.78
Colombia	0.69
Spain	0.61
Hungary	0.57
Slovenia	0.52
Czech Republic	0.47
Ivory Coast	0.46
Hong Kong	0.45
Cyprus	0.45
Sweden	0.44
Switzerland	0.44
Israel	0.41
Macedonia	0.39
Germany	0.36
Oman	0.35
Ecuador	0.35
Morocco	0.33
Peru	0.33
Nigeria	0.33
Guatemala	0.31
South Africa	0.29
Chile	0.28
Mauritius	0.27
Denmark	0.25
Canada	0.22

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Classification (continued)

September 30, 2024

<u>Country (continued)</u>	<u>% net assets</u>
Slovakia	0.20
Georgia	0.18
Zambia	0.18
Mongolia	0.18
Ukraine	0.17
Benin	0.17
Jordan	0.16
Singapore	0.16
Gabon	0.14
Thailand	0.13
Portugal	0.13
Bermuda	0.13
Indonesia	0.11
Poland	0.11
Greece	0.11
Uruguay	0.10
Russia	0.08
Australia	0.05
Argentina	0.00
Total investments	94.92
Other assets/(liabilities)	5.08
Total net assets	100.00

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the Bloomberg Euro Aggregate Corporate Index (the "Index"), by investing primarily in a diversified portfolio of Euro-denominated corporate debt securities whilst integrating Environmental, Social and Governance ("ESG") characteristics into the investment framework.

Subject to the Fund's ESG framework, the Fund will invest primarily in Euro-denominated debt securities of issuers domiciled around the world including securities issued by commercial, governmental or supranational entities. The fund may invest in securitised debt securities which may include residential and commercial mortgage-backed securities, asset-backed securities and covered bonds. The Fund's Net Credit Exposure to securitised debt instruments will not represent more than 20% of its net asset value at the time of purchase. The fund may also invest in corporate and real estate investment trust (REIT) debt, credit-linked, index-linked, capital securities (securities that combine the features of bonds and preferred stocks), preferred stock, warrants, hybrid securities comprising convertible securities as more fully described in the section of the Prospectus entitled Types and Description of FDIs; subordinated debt. The Fund may also invest in contingent convertible and contingent capital securities ("CoCos") as defined in the Glossary, but any such exposures will not exceed 10% of the net asset value of the Fund. Further, the fund may invest in other types of debt securities, both fixed and floating-rate, including forward contracts on such securities, and hold equity securities where they are a result of a corporate action, conversion or exercising a warrant. The Fund may hold private placements, comprising those issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)) and Transferable Securities, such as loan participation securities that qualify as an eligible investment by the Fund, that reference bank loans or trade finance loans.

The Index may be considered during portfolio construction and is used for performance comparison and baseline WACI purposes. Fund securities may be components of the Index but are not expected to have similar weightings.

The Fund is denominated in Euro and the majority of debt securities held will be denominated in Euro with any non-Euro exposures in the Fund generally hedged back to Euro. The Fund generally will be diversified by country, sector and issuer, but may hold positions that are concentrated from time to time. The Fund's investments will represent a broad credit spectrum, including issues rated below investment grade.

The Fund may buy and sell exchange-traded and over-the-counter derivative instruments, including interest rate, index (including credit index) and currency futures, currency, interest rate, total return swaps, and credit default swaps, currency, bond, and swap options, deliverable and non-deliverable currency forward contracts and "to-be-announced" securities to gain both long and short exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management, including hedging against risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the section of the Prospectus entitled Types and Description of FDIs.

The Fund may also invest in collective investment schemes as described in the section of the Prospectus entitled Investment in Other Investment Funds.

The Sustainability Risks that are most frequently relevant to this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. Internal Social Factors
 - (i) Child & Forced Labour
 - (ii) Human Rights
- c. External Social Factors
 - (i) Social Controversy

Governance

- d. Corporate management practices
 - (i) Inadequate external or internal audit

Wellington Management Funds (Luxembourg) III SICAV

Wellington Euro Credit ESG Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Investment Objective and Policy (continued)

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation (SFDR) (unaudited) of these financial statements.

The Investment Manager uses a risk management technique known as relative VaR to assess the Fund's market risk to seek to ensure that its use of FDIs is within regulatory limits and may not exceed twice the VaR of the Index. Further information on the risk management method can be found in the section of the Prospectus entitled Financial Derivative Instruments (FDIs).

It is expected that the Fund will generally incur leverage at a rate of between 0% and 500% of its Net Asset Value through the use of FDIs. Although it is possible that under certain circumstances the level might be exceeded.

Leverage is calculated as the sum of the notionals of the FDIs and does not include the underlying investments of the Fund which make up 100% of total net assets. Further information on leverage and its calculation can be found in the All Funds section entitled Leverage.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Wellington Euro Credit ESG Fund launched on August 10, 2022. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)				
	Periods ended September 30, 2024				Inception Date
	3 Mths*	6 Mths*	1 Year	Since Inception*	
Class D EUR	3.29%	3.51%	10.05%	2.25%	August 10, 2022
Bloomberg Euro Aggregate Corporate Index	3.27%	3.35%	9.56%	2.48%	
Class E EUR	3.42%	3.78%	10.64%	2.80%	August 10, 2022
Bloomberg Euro Aggregate Corporate Index	3.27%	3.35%	9.56%	2.48%	
Class N EUR	3.36%	3.66%	10.39%	2.56%	August 10, 2022
Bloomberg Euro Aggregate Corporate Index	3.27%	3.35%	9.56%	2.48%	
Class S EUR	3.40%	3.73%	10.53%	2.70%	August 10, 2022
Bloomberg Euro Aggregate Corporate Index	3.27%	3.35%	9.56%	2.48%	
Class N GBP (hedged)	3.70%	4.34%	11.71%	3.95%	August 10, 2022
Bloomberg Euro Aggregate Corporate Index hedged to GBP	3.61%	4.03%	10.96%	3.84%	
Class DL EUR	3.08%	N/A	N/A	(3.93%)	June 21, 2024
Bloomberg Euro Aggregate Corporate Index	3.27%	N/A	N/A	3.17%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months and since inception total returns are unaudited.

Statistical information

Fund information	September 30, 2024	September 30, 2023	September 30, 2022
Total net assets*	60,487,216	31,718,894	22,776,473

* Total net asset of the Fund disclosed in EUR currency.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Euro Credit ESG Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Statistical information (continued)

Share class information ¹	September 30, 2024	September 30, 2023	September 30, 2022
Class D EUR			
Total net assets	10,123	9,198	8,898
Number of shares outstanding	965,286	965,286	965,286
Net asset value per share	10.4870	9.5292	9.2185
Class DL EUR			
Total net assets	9,635	-	-
Number of shares outstanding	935,786	-	-
Net asset value per share	10.2962	-	-
Class E EUR			
Total net assets	32,733,724	8,080,092	8,905
Number of shares outstanding	3,085,632.002	842,735.286	965,286
Net asset value per share	10.6084	9.5879	9.2256
Class N EUR			
Total net assets	10,189	9,230	8,902
Number of shares outstanding	965,286	965,286	965,286
Net asset value per share	10.5554	9.5617	9.2224
Class S EUR			
Total net assets	27,702,258	23,602,095	22,732,594
Number of shares outstanding	2,616,855.103	2,464,376.103	2,464,376.103
Net asset value per share	10.5861	9.5773	9.2245
Class N GBP (hedged)			
Total net assets	17,712	15,855	15,071
Number of shares outstanding	1,630.187	1,630.187	1,630.187
Net asset value per share	10.8650	9.7259	9.2447
Net asset value per share in EUR*	13.0583	11.2122	10.5343

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Euro Credit ESG Fund (continued)

Statement of investments September 30, 2024

Holding/ nominal	CCY*	Investment	Market value EUR	% net assets	Holding/ nominal	CCY*	Investment	Market value EUR	% net assets
Transferable securities admitted to an official stock exchange listing					Corporate bonds (continued)				
Fixed income securities					<i>Finance (continued)</i>				
Corporate bonds					100,000	EUR	Credit Mutuel Arkea SA 3.38% 19/09/2027	101,429	0.17
<i>Banks</i>					400,000	EUR	Crelan SA 5.38% 30/04/2035 ⁽ⁱ⁾	416,372	0.69
200,000	EUR	Banque Stellantis France SACA 3.50% 19/07/2027	202,072	0.33	135,000	EUR	Danske Bank AS 4.75% 21/06/2030 ⁽ⁱ⁾	143,957	0.24
<i>Energy</i>					130,000	EUR	Danske Bank AS 3.88% 09/01/2032 ⁽ⁱ⁾	133,469	0.22
265,000	EUR	EDP Servicios Financieros Espana SA 4.38% 04/04/2032	282,713	0.47	130,000	EUR	Danske Bank AS 4.63% 14/05/2034 ⁽ⁱ⁾	134,733	0.22
200,000	EUR	Electricite de France SA 5.63% 17/06/2032 ^{(i),(ii)}	202,715	0.33	600,000	EUR	Deutsche Bank AG 4.50% 12/07/2035 ⁽ⁱ⁾	620,695	1.03
<i>Finance</i>					261,000	GBP	E.ON International Finance BV 6.38% 07/06/2032	338,876	0.56
205,000	EUR	Achmea BV 5.63% 02/11/2044 ⁽ⁱ⁾	215,860	0.36	325,000	EUR	Goldman Sachs Group, Inc. 0.88% 09/05/2029	295,005	0.49
100,000	EUR	Allianz SE 5.82% 25/07/2053 ⁽ⁱ⁾	112,905	0.19	245,000	EUR	Iccrea Banca SpA 3.50% 05/06/2034	252,759	0.42
100,000	EUR	Argenta Spaarbank NV 3.13% 06/02/2034	102,388	0.17	615,000	EUR	Intesa Sanpaolo SpA 3.63% 30/06/2028	635,078	1.05
400,000	EUR	Atradius Credito y Cauccion SA de Seguros y Reaseguros 5.00% 17/04/2034	415,892	0.69	475,000	EUR	Intesa Sanpaolo SpA 3.85% 16/09/2032 ⁽ⁱ⁾	480,415	0.79
160,000	GBP	Aviva PLC 6.13% 12/09/2054 ⁽ⁱ⁾	191,193	0.32	100,000	EUR	JPMorgan Chase & Co. 1.05% 04/11/2032 ⁽ⁱ⁾	86,518	0.14
225,000	EUR	AXA SA 6.38% 16/07/2033 ^{(i),(ii)}	235,190	0.39	355,000	EUR	JPMorgan Chase & Co. 3.76% 21/03/2034 ⁽ⁱ⁾	364,567	0.60
1,248,000	EUR	Banca Monte dei Paschi di Siena SpA 0.88% 08/10/2026	1,202,718	1.99	250,000	EUR	Jyske Bank AS 5.50% 16/11/2027	262,026	0.43
400,000	EUR	Banca Monte dei Paschi di Siena SpA 7.71% 18/01/2028 ⁽ⁱ⁾	435,528	0.72	400,000	EUR	Jyske Bank AS 4.13% 06/09/2030 ⁽ⁱ⁾	412,302	0.68
515,000	EUR	Banca Monte dei Paschi di Siena SpA 3.50% 23/04/2029	530,270	0.88	460,000	EUR	Jyske Bank AS 5.13% 01/05/2035 ⁽ⁱ⁾	484,277	0.80
410,000	EUR	Banca Monte dei Paschi di Siena SpA 3.38% 16/07/2030	420,478	0.70	200,000	EUR	KBC Group NV 4.50% 06/06/2026 ⁽ⁱ⁾	201,368	0.33
500,000	EUR	Banco BPI SA 3.25% 22/03/2030	511,250	0.85	140,000	GBP	Liverpool Victoria Friendly Society Ltd. 9.44% 22/05/2043 ⁽ⁱ⁾	171,207	0.28
325,000	EUR	Banco BPM SpA 3.88% 18/09/2026	332,248	0.55	295,000	EUR	Lloyds Banking Group PLC 3.88% 14/05/2032 ⁽ⁱ⁾	303,761	0.50
200,000	EUR	Banco de Sabadell SA 5.13% 27/06/2034 ⁽ⁱ⁾	208,221	0.34	130,000	EUR	Lseg Netherlands BV 4.13% 29/09/2026	133,160	0.22
700,000	EUR	Banco Santander Totta SA 3.25% 15/02/2031	719,739	1.19	130,000	EUR	Lseg Netherlands BV 4.23% 29/09/2030	137,410	0.23
200,000	EUR	Banque Federative du Credit Mutuel SA 4.38% 02/05/2030	209,200	0.35	120,000	GBP	M&G PLC 5.63% 20/10/2051 ⁽ⁱ⁾	140,098	0.23
400,000	EUR	Banque Federative du Credit Mutuel SA 4.75% 10/11/2031	430,187	0.71	445,000	EUR	Morgan Stanley 4.66% 02/03/2029 ⁽ⁱ⁾	467,615	0.77
200,000	EUR	Banque Federative du Credit Mutuel SA 3.75% 03/02/2034	206,124	0.34	370,000	EUR	Morgan Stanley 3.96% 21/03/2035 ⁽ⁱ⁾	380,468	0.63
200,000	EUR	BNP Paribas SA 2.50% 31/03/2032 ⁽ⁱ⁾	193,970	0.32	200,000	EUR	Nationwide Building Society 0.25% 14/09/2028	180,660	0.30
100,000	EUR	BNP Paribas SA 4.75% 13/11/2032 ⁽ⁱ⁾	107,333	0.18	200,000	EUR	Nationwide Building Society 3.25% 05/09/2029	202,685	0.33
200,000	EUR	BPCE SA 2.25% 02/03/2032 ⁽ⁱ⁾	193,344	0.32	240,000	EUR	Nationwide Building Society 3.83% 24/07/2032 ⁽ⁱ⁾	246,163	0.41
400,000	EUR	BPCE SA 5.13% 25/01/2035 ⁽ⁱ⁾	420,532	0.70	800,000	EUR	Novo Banco SA 3.25% 01/03/2027	812,416	1.34
200,000	EUR	BPCE SA 4.88% 26/02/2036 ⁽ⁱ⁾	208,572	0.34	100,000	EUR	Novo Banco SA 9.88% 01/12/2033 ⁽ⁱ⁾	116,726	0.19
150,000	EUR	BPER Banca SpA 3.25% 22/01/2031	153,929	0.25	420,000	EUR	Nykredit Realkredit AS 4.63% 19/01/2029	443,577	0.73
575,000	EUR	BUPA Finance PLC 5.00% 12/10/2030	619,216	1.02	120,000	EUR	Permanent TSB Group Holdings PLC 6.63% 30/06/2029 ⁽ⁱ⁾	132,772	0.22
400,000	EUR	Caixa Economica Montepio Geral Caixa Economica Bancaria SA 5.63% 29/05/2028 ⁽ⁱ⁾	410,356	0.68	255,000	EUR	Permanent TSB Group Holdings PLC 4.25% 10/07/2030 ⁽ⁱ⁾	262,251	0.43
400,000	EUR	Caixa Economica Montepio Geral Caixa Economica Bancaria SA 8.50% 12/06/2034 ⁽ⁱ⁾	434,450	0.72	300,000	EUR	Piraeus Financial Holdings SA 5.38% 18/09/2035 ⁽ⁱ⁾	299,850	0.50
300,000	EUR	CaixaBank SA 4.13% 09/02/2032 ⁽ⁱ⁾	310,571	0.51	200,000	EUR	Raiffeisen Schweiz Genossenschaft 3.85% 03/09/2032 ⁽ⁱ⁾	204,819	0.34
400,000	EUR	CaixaBank SA 4.38% 29/11/2033	433,302	0.72	375,000	EUR	Santander U.K. PLC 3.00% 12/03/2029	381,973	0.63
100,000	EUR	Credit Agricole Italia SpA 3.50% 15/07/2033	104,705	0.17	200,000	EUR	Sogecap SA 5.00% 03/04/2045 ⁽ⁱ⁾	199,006	0.33
300,000	EUR	Credit Agricole Italia SpA 3.50% 11/03/2036	312,749	0.52	400,000	EUR	Spar Nord Bank AS 4.13% 01/10/2030 ⁽ⁱ⁾	400,924	0.66
100,000	EUR	Credit Agricole SA 4.38% 27/11/2033	106,436	0.18	200,000	EUR	UBS Group AG 2.13% 13/10/2026 ⁽ⁱ⁾	197,813	0.33
					140,000	EUR	UBS Group AG 7.75% 01/03/2029 ⁽ⁱ⁾	160,260	0.26
					630,000	EUR	UBS Group AG 4.13% 09/06/2033 ⁽ⁱ⁾	656,625	1.09
					200,000	GBP	Virgin Money U.K. PLC 11.00% 08/12/2028 ^{(i),(ii)}	273,678	0.45

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Euro Credit ESG Fund (continued)

Statement of investments (continued)

September 30, 2024

Holding/ nominal	CCY*	Investment	Market value EUR	% net assets	Holding/ nominal	CCY*	Investment	Market value EUR	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Corporate bonds (continued)				
Fixed income securities (continued)					<i>Industrials (continued)</i>				
Corporate bonds (continued)									
<i>Industrials</i>									
100,000	EUR	AI Towers Holding GmbH 5.25% 13/07/2028	105,733	0.18	100,000	EUR	Pernod Ricard SA 3.75% 15/09/2027	102,790	0.17
400,000	EUR	AbbVie, Inc. 2.13% 17/11/2028	391,484	0.65	200,000	EUR	Pernod Ricard SA 3.75% 02/11/2032	208,216	0.34
220,000	EUR	Alkzo Nobel NV 4.00% 24/05/2033	228,732	0.38	485,000	EUR	Pirelli & C SpA 3.88% 02/07/2029	497,090	0.82
300,000	EUR	American Medical Systems Europe BV 1.63% 08/03/2031	274,638	0.45	375,000	EUR	Sandoz Finance BV 4.50% 17/11/2033	403,130	0.67
275,000	EUR	American Medical Systems Europe BV 3.50% 08/03/2032	279,975	0.46	90,000	USD	Service Corp. International 5.75% 15/10/2032	81,169	0.13
200,000	EUR	Anheuser-Busch InBev SA 2.00% 23/01/2035	178,760	0.30	600,000	EUR	Siemens Financieringsmaatschappij NV 3.00% 22/11/2028	608,995	1.01
200,000	EUR	Assa Abloy AB 3.88% 13/09/2030	209,179	0.35	300,000	EUR	Siemens Financieringsmaatschappij NV 3.13% 22/05/2032	304,802	0.50
200,000	EUR	AstraZeneca PLC 0.38% 03/06/2029	180,380	0.30	200,000	EUR	Siemens Financieringsmaatschappij NV 3.00% 08/09/2033	199,766	0.33
470,000	EUR	AT&T, Inc. 3.95% 30/04/2031	489,620	0.81	200,000	EUR	Siemens Financieringsmaatschappij NV 3.63% 22/02/2044	200,369	0.33
100,000	EUR	AT&T, Inc. 3.15% 04/09/2036	95,234	0.16	385,000	EUR	Sika Capital BV 3.75% 03/11/2026	392,401	0.65
105,000	EUR	Autostrade per l'Italia SpA 5.13% 14/06/2033	113,884	0.19	270,000	EUR	Sika Capital BV 3.75% 03/05/2030	279,178	0.46
225,000	EUR	Booking Holdings, Inc. 4.50% 15/11/2031	244,272	0.40	235,000	EUR	Stryker Corp. 3.38% 11/09/2032	237,400	0.39
265,000	EUR	Booking Holdings, Inc. 4.75% 15/11/2034	295,500	0.49	225,000	EUR	Tele2 AB 3.75% 22/11/2029	230,290	0.38
335,000	EUR	Boston Scientific Corp. 0.63% 01/12/2027	313,706	0.52	300,000	EUR	Telefonica Emisiones SA 3.70% 24/01/2032	307,275	0.51
100,000	EUR	Bouygues SA 3.88% 17/07/2031	103,794	0.17	200,000	EUR	Telefonica Europe BV 5.75% 15/01/2032 ^{(9),(10)}	209,422	0.35
610,000	EUR	British Telecommunications PLC 3.88% 20/01/2034	625,695	1.03	175,000	EUR	Thermo Fisher Scientific Finance I BV 2.00% 18/10/2051	123,060	0.20
325,000	EUR	Cargill, Inc. 3.88% 24/04/2030	338,959	0.56	275,000	EUR	Toyota Motor Finance Netherlands BV 4.00% 02/04/2027	282,323	0.47
250,000	EUR	Carrier Global Corp. 4.13% 29/05/2028	259,142	0.43	700,000	EUR	Traton Finance Luxembourg SA 0.13% 24/03/2025	688,814	1.14
215,000	EUR	Carrier Global Corp. 4.50% 29/11/2032	231,601	0.38	400,000	EUR	Traton Finance Luxembourg SA 4.50% 23/11/2026	410,384	0.68
110,000	EUR	Coca-Cola Co. 3.75% 15/08/2053	109,462	0.18	200,000	EUR	UCB SA 4.25% 20/03/2030	204,380	0.34
425,000	EUR	Danfoss Finance I BV 0.13% 28/04/2026	406,841	0.67	315,000	EUR	Veralto Corp. 4.15% 19/09/2031	330,245	0.55
215,000	EUR	Danfoss Finance II BV 4.13% 02/12/2029	223,739	0.37	100,000	EUR	Vodafone Group PLC 1.60% 29/07/2031	91,688	0.15
200,000	EUR	Danfoss Finance II BV 0.75% 28/04/2031	169,034	0.28	415,000	EUR	Volvo Treasury AB zero coupon 18/05/2026	396,159	0.66
120,000	EUR	Fortive Corp. 3.70% 13/02/2026	121,208	0.20	200,000	EUR	Volvo Treasury AB 2.00% 19/08/2027	195,410	0.32
630,000	EUR	Fortive Corp. 3.70% 15/08/2029	642,131	1.06	<i>Materials</i>				
200,000	EUR	General Mills, Inc. 3.91% 13/04/2029	206,786	0.34	380,000	EUR	Carrier Global Corp. 4.38% 29/05/2025	382,281	0.63
250,000	EUR	Heineken NV 1.38% 29/01/2027	242,668	0.40	<i>Media & entertainment</i>				
330,000	EUR	Infrastrutture Wireless Italiane SpA 1.75% 19/04/2031	301,522	0.50	265,000	USD	Charter Communications Operating LLC/Charter Communications Operating Capital 6.55% 01/06/2034	246,983	0.41
135,000	EUR	International Business Machines Corp. 4.00% 06/02/2043	138,348	0.23	300,000	EUR	Comcast Corp. zero coupon 14/09/2026	284,519	0.47
300,000	EUR	Koninklijke KPN NV 3.88% 03/07/2031	312,558	0.52	<i>Real estate</i>				
200,000	EUR	Koninklijke KPN NV 0.88% 15/11/2033	162,951	0.27	405,000	EUR	Alexandrite Monnet U.K. Holdco PLC 10.50% 15/05/2029	437,955	0.72
460,000	EUR	Leasys SpA 3.88% 12/10/2027	468,649	0.77	265,000	GBP	Canary Wharf Group Investment Holdings PLC 2.63% 23/04/2025	311,330	0.51
285,000	EUR	Leasys SpA 3.88% 01/03/2028	290,284	0.48	100,000	EUR	Carmila SA 5.50% 09/10/2028	107,109	0.18
140,000	EUR	LKQ Dutch Bond BV 4.13% 13/03/2031	141,686	0.23	700,000	EUR	Carmila SA 1.63% 01/04/2029	645,344	1.07
175,000	EUR	Medtronic Global Holdings SCA 0.75% 15/10/2032	146,992	0.24	300,000	EUR	Carmila SA 3.88% 25/01/2032	301,840	0.50
345,000	EUR	MSD Netherlands Capital BV 3.75% 30/05/2054	342,852	0.57	315,000	EUR	Castellum AB 4.13% 10/12/2030	316,827	0.52
205,000	EUR	Optics Bidco SpA 7.88% 31/07/2028	231,637	0.38	130,000	EUR	Castellum Helsinki Finance Holding Abp 0.88% 17/09/2029	112,788	0.19
125,000	EUR	Orange SA 5.00% 01/10/2026 ^{(9),(10)}	128,003	0.21	375,000	GBP	Grainger PLC 3.00% 03/07/2030	393,008	0.65
					175,000	EUR	Kojamo OYJ 0.88% 28/05/2029	154,044	0.25

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Euro Credit ESG Fund (continued)

Statement of investments (continued)

September 30, 2024

Holding/ nominal	CCY*	Investment	Market value EUR	% net assets	Holding/ nominal	CCY*	Investment	Market value EUR	% net assets		
Transferable securities admitted to an official stock exchange listing (continued)					Corporate bonds (continued)						
Fixed income securities (continued)					<i>Utilities (continued)</i>						
Corporate bonds (continued)					175,000	GBP	Severn Trent Utilities Finance PLC 5.88% 31/07/2038	215,708	0.36		
<i>Real estate (continued)</i>					310,000	GBP	South West Water Finance PLC 6.38% 05/08/2041	384,113	0.63		
100,000	GBP	Land Securities Capital Markets PLC 4.75% 18/09/2031	120,174	0.20	130,000	EUR	TenneT Holding BV 0.88% 16/06/2035	102,809	0.17		
400,000	EUR	Mercialys SA 4.00% 10/09/2031	399,657	0.66	170,000	EUR	TenneT Holding BV 2.75% 17/05/2042	148,459	0.25		
300,000	EUR	Merlin Properties Socimi SA 1.88% 04/12/2034	249,990	0.41	490,000	EUR	United Utilities Water Finance PLC 3.75% 23/05/2034	492,043	0.81		
275,000	EUR	NE Property BV 4.25% 21/01/2032	275,124	0.46	150,000	GBP	United Utilities Water Finance PLC 5.25% 22/01/2046	165,837	0.27		
345,000	EUR	P3 Group SARL 4.63% 13/02/2030	356,978	0.59	Total corporate bonds				56,147,144	92.82	
180,000	EUR	P3 Group SARL 4.00% 19/04/2032	179,827	0.30	Government bonds						
255,000	EUR	Peach Property Finance GmbH 4.38% 15/11/2025	237,979	0.39	<i>Non-US governments</i>						
435,000	EUR	Realty Income Corp. 4.88% 06/07/2030	464,478	0.77	135,000	EUR	Bulgaria Government International Bonds 4.38% 13/05/2031	143,273	0.24		
250,000	EUR	Realty Income Corp. 5.13% 06/07/2034	275,958	0.46	175,000	EUR	Bulgaria Government International Bonds 3.63% 05/09/2032	177,712	0.29		
280,000	EUR	Sagax AB 4.38% 29/05/2030	289,281	0.48	30,000	EUR	Bulgaria Government International Bonds 4.88% 13/05/2036	33,000	0.06		
205,000	EUR	Segro PLC 3.50% 24/09/2032	205,096	0.34	150,000	EUR	Bulgaria Government International Bonds 4.25% 05/09/2044	151,125	0.25		
1,000,000	EUR	Sirius Real Estate Ltd. 1.75% 24/11/2028	916,080	1.51	180,000	EUR	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2042	200,712	0.33		
360,000	EUR	WP Carey, Inc. 4.25% 23/07/2032	370,907	0.61	282,000	EUR	European Union 3.25% 04/02/2050	279,902	0.46		
<i>Telecommunication services</i>					155,000	EUR	European Union 3.38% 05/10/2054	155,234	0.26		
445,000	EUR	Eutelsat SA 9.75% 13/04/2029	458,186	0.76	300,000	EUR	France Treasury Bills BTF zero coupon 27/11/2024	298,406	0.49		
160,000	EUR	SES SA 5.50% 12/09/2054 ⁽¹⁾	150,713	0.25	340,000	EUR	German Treasury Bills zero coupon 19/02/2025	336,090	0.56		
<i>Transportation</i>					Total government bonds					1,775,454	2.94
425,000	EUR	Autostrade per l'Italia SpA 1.75% 26/06/2026	415,868	0.69	Total fixed income securities					57,922,598	95.76
250,000	EUR	Autostrade per l'Italia SpA 1.63% 25/01/2028	238,178	0.39	Total transferable securities admitted to an official stock exchange listing					57,922,598	95.76
250,000	EUR	Autostrade per l'Italia SpA 1.88% 26/09/2029	233,932	0.39	Transferable securities dealt on another regulated market						
1,100,000	EUR	Ayvens SA 3.88% 16/07/2029	1,122,194	1.85	Fixed income securities						
<i>Utilities</i>					Corporate bonds						
165,000	GBP	Anglian Water Services Financing PLC 6.25% 12/09/2044	198,072	0.33	<i>Finance</i>						
290,000	EUR	Enel Finance International NV 0.75% 17/06/2030 ⁽¹⁾	254,479	0.42	250,000	USD	BPCE SA 6.51% 18/01/2035 ⁽¹⁾	235,609	0.39		
190,000	EUR	Enel Finance International NV 3.88% 23/01/2035	193,608	0.32	200,000	USD	CaixaBank SA 6.04% 15/06/2035 ⁽¹⁾	190,454	0.31		
400,000	EUR	Engie SA 0.50% 24/10/2030	344,403	0.57	200,000	USD	Intesa Sanpaolo SpA 7.78% 20/06/2054 ⁽¹⁾	202,760	0.34		
200,000	EUR	Engie SA 4.00% 11/01/2035	208,055	0.34	35,000	USD	WEA Finance LLC 3.50% 15/06/2029	29,410	0.05		
100,000	EUR	Engie SA 4.25% 11/01/2043	101,843	0.17	<i>Utilities</i>						
230,000	EUR	ESB Finance DAC 4.00% 03/10/2028	238,967	0.40	200,000	USD	Enel Finance International NV 7.50% 14/10/2032	208,875	0.34		
300,000	EUR	Eurogrid GmbH 3.92% 01/02/2034	308,269	0.51	Total corporate bonds					867,108	1.43
200,000	EUR	National Grid Electricity Distribution East Midlands PLC 3.95% 20/09/2032	206,579	0.34	Total fixed income securities					867,108	1.43
415,000	EUR	National Grid PLC 2.18% 30/06/2026	409,821	0.68	Total transferable securities dealt on another regulated market					867,108	1.43
200,000	EUR	National Grid PLC 0.25% 01/09/2028	179,900	0.30	Total investments in securities					58,789,706	97.19
200,000	EUR	National Grid PLC 4.28% 16/01/2035	209,772	0.35							
245,000	USD	PG&E Corp. 7.38% 15/03/2055 ⁽¹⁾	230,253	0.38							
400,000	EUR	RTE Réseau de Transport d'Electricite SADIR 2.88% 02/10/2028	400,213	0.66							
200,000	EUR	RTE Réseau de Transport d'Electricite SADIR 3.50% 02/10/2036	199,673	0.33							
120,000	EUR	Scottish Hydro Electric Transmission PLC 3.38% 04/09/2032	121,126	0.20							

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Euro Credit ESG Fund (continued)

Statement of investments (continued)

September 30, 2024

Financial derivative instruments

Forward foreign exchange contracts

Portfolio management forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) EUR	% net assets
02/10/2024	EUR 287,855	GBP 240,000	BNP Paribas	(594)	(0.00)
02/10/2024	EUR 12,570	USD 14,000	BNP Paribas	26	0.00
02/10/2024	EUR 1,814	USD 2,000	Credit Agricole	22	0.00
02/10/2024	EUR 1,151,021	USD 1,285,000	Deutsche Bank	(361)	(0.00)
02/10/2024	USD 1,618,000	EUR 1,452,893	Deutsche Bank	(3,138)	(0.01)
04/11/2024	EUR 1,450,910	USD 1,618,000	Deutsche Bank	3,140	0.01
02/10/2024	EUR 293,464	USD 325,000	HSBC	2,258	0.00
02/10/2024	USD 38,000	EUR 34,326	JPMorgan Chase	(277)	(0.00)
02/10/2024	EUR 2,911,902	GBP 2,456,000	Morgan Stanley	(39,895)	(0.07)
02/10/2024	GBP 2,462,000	EUR 2,957,273	Morgan Stanley	1,736	0.00
04/11/2024	EUR 2,953,095	GBP 2,462,000	Morgan Stanley	(1,793)	(0.00)
02/10/2024	GBP 234,000	EUR 280,065	UBS	1,173	0.00
02/10/2024	EUR 27,180	USD 30,000	Westpac Banking Corporation	300	0.00
Total portfolio management forwards				(37,403)	(0.07)

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) EUR	% net assets
Class N GBP (hedged)					
31/10/2024	GBP 17,680	EUR 21,172	State Street Bank	51	0.00
Total class N GBP (hedged)				51	0.00
Total hedge classes forwards				51	0.00
Unrealised appreciation on forward foreign exchange contracts				8,706	0.01
Unrealised depreciation on forward foreign exchange contracts				(46,058)	(0.08)
Total forward foreign exchange contracts				(37,352)	(0.07)

Traded future contracts

Number of contracts long/short	CCY	Investment	Delivery date	Counterparty	Commitment EUR	Unrealised appreciation/ (depreciation) EUR	% net assets
(12)	USD	CBOT 5 Year U.S. Treasury Notes Futures	31/12/2024	JPMorgan Chase	1,181,482	3,843	0.01
(4)	USD	CBOT 10 Year U.S. Treasury Notes Futures	19/12/2024	JPMorgan Chase	409,592	708	0.00
64	EUR	Eurex 2 Year Euro SCHATZ Futures	06/12/2024	JPMorgan Chase	6,859,200	34,750	0.06
39	EUR	Eurex 5 Year Euro BOBL Futures	06/12/2024	JPMorgan Chase	4,681,950	52,940	0.09
(8)	EUR	Eurex 10 Year Euro BUND Futures	06/12/2024	JPMorgan Chase	1,079,360	(2,401)	(0.01)
(4)	EUR	Euro-BTP Italian Bond Futures	06/12/2024	JPMorgan Chase	485,880	(12,230)	(0.02)
(15)	GBP	Long Gilt Futures	27/12/2024	JPMorgan Chase	1,774,504	14,639	0.02
(7)	USD	Ultra 10 Year U.S. Treasury Notes Futures	19/12/2024	JPMorgan Chase	741,972	854	0.00
Unrealised appreciation on future contracts						107,734	0.18
Unrealised depreciation on future contracts						(14,631)	(0.03)
Total traded future contracts						93,103	0.15

A positive number of contracts indicates that the Fund is long of the underlying asset and a negative number of contracts indicates that the Fund is short of the underlying asset.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Euro Credit ESG Fund (continued)

Statement of investments (continued)

September 30, 2024

Financial derivative instruments (continued)

Swaptions purchased

Notional amount	CCY	Investment	Counterparty	Market value EUR	% net assets
13,005,000	EUR	Put Option on 100 shares of 5 Year iTraxx Europe, 20/11/2024 @ 65.00	Goldman Sachs	17,528	0.03
Total swaptions purchased				17,528	0.03

Swaptions written

Notional amount	CCY	Investment	Counterparty	Market value EUR	% net assets
(13,005,000)**	EUR	Put Option on 100 shares of 5 Year iTraxx Europe, 20/11/2024 @ 85.00	Goldman Sachs	(5,219)	(0.01)
Total swaptions written				(5,219)	(0.01)

Swaps

Credit default swaps

Notional amount	CCY	Underlying security	Premium	Termination date	Counterparty	Market value EUR	% net assets
Protection sold							
150,000	EUR	CDS on Bouygues SA, 1.375%, 20/06/2027	1.000%	20/12/2029	JPMorgan Chase	(4,796)	(0.01)
3,000,000	EUR	CDS on iTraxx Europe, Series 42, Version I	1.000%	20/12/2029	JPMorgan Chase	(61,127)	(0.10)
300,000	EUR	CDS on Marks & Spencer Group PLC, 6.000%, 20/06/2025	1.000%	20/12/2029	JPMorgan Chase	(863)	(0.00)
150,000	EUR	CDS on Unibail-Rodamco-Westfield SE, 1.375%, 20/03/2026	1.000%	20/12/2029	JPMorgan Chase	(366)	(0.00)
Total credit default swaps						(67,152)	(0.11)

Interest rate swaps

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Market value EUR	% net assets
3,145,000	EUR	2.780%	6 Month EURIBOR	12/04/2029	JPMorgan Chase	(67,004)	(0.11)
570,000	EUR	2.810%	6 Month EURIBOR	23/04/2029	JPMorgan Chase	(11,933)	(0.02)
910,000	EUR	2.720%	6 Month EURIBOR	15/02/2033	JPMorgan Chase	(31,826)	(0.05)
250,000	EUR	2.880%	6 Month EURIBOR	05/06/2034	JPMorgan Chase	(10,793)	(0.02)
260,000	EUR	2.530%	6 Month EURIBOR	04/02/2050	JPMorgan Chase	(10,575)	(0.02)
140,000	EUR	2.530%	6 Month EURIBOR	05/10/2054	JPMorgan Chase	(7,382)	(0.01)
Total interest rate swaps						(139,513)	(0.23)

Total swaps at negative market value

Total swaps

Market value EUR	% net assets
(206,665)	(0.34)
(206,665)	(0.34)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Euro Credit ESG Fund (continued)

Statement of investments (continued)

September 30, 2024

	Fair value EUR	% net assets
Net other assets/(liabilities)	1,836,115	3.05
Total net assets	60,487,216	100.00

* CCY is the trade currency of the holding.

** Notional amount represents the commitment on the swaption.

(i) Indicates a variable rate security. The interest rate shown reflects the rate in effect at September 30, 2024.

(ii) Perpetual bond. The maturity date presented represents the next call date.

(iii) Indicates a multi-step coupon security. The interest rate shown reflects the rate in effect at September 30, 2024.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Euro Credit ESG Fund (continued)

Classification
September 30, 2024

<u>Industry</u>	<u>% net assets</u>
Finance	38.72
Industrials	27.66
Real estate	11.77
Utilities	9.13
Transportation	3.32
Non-US governments	2.94
Telecommunication services	1.01
Media & entertainment	0.88
Energy	0.80
Materials	0.63
Banks	0.33
Total investments	97.19
Other assets/(liabilities)	2.81
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	15.99
Italy	14.07
France	13.90
United Kingdom	13.09
Germany	9.07
Portugal	5.44
Denmark	5.30
Spain	3.84
Switzerland	3.13
Netherlands	3.02
Sweden	2.90
Belgium	2.55
Luxembourg	1.14
Ireland	1.05
Bulgaria	0.84
Greece	0.50
Japan	0.47
Romania	0.46
Finland	0.25
Austria	0.18
Total investments	97.19
Other assets/(liabilities)	2.81
Total net assets	100.00

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns, with a secondary focus on regular income. This is achieved by investing primarily directly or indirectly, in a diversified portfolio of Asian domiciled, US Dollar denominated credit instruments.

The Fund will be actively managed, seeking to take advantage of opportunities across a universe of primarily US Dollar denominated Asia ex-Japan credit instruments, whilst also aiming to deliver a consistent level of income. The Investment Manager combines comprehensive top-down country analysis with detailed bottom-up company research to identify the best investment opportunities.

The Fund will aim to declare a distribution of between 4%-7% of the Fund's net asset value in USD on an annual basis, dependent on market conditions, however this is not guaranteed. Income will be declared and paid as described in the section of the Prospectus entitled Distribution Policy and, in order to deliver a regular income the potential for capital growth may be reduced and capital may be eroded in the long term.

Subject to the Fund's ESG framework, the Fund may invest in, but is not limited to, securities issued by corporate, sovereigns, quasi-sovereigns (including municipal and agency) and supranational entities located primarily in the Asia ex-Japan region and denominated in US Dollars. The Fund may also invest up to 30% of its net asset value in local currency Asia-ex Japan debt instruments, currencies and derivatives however a maximum of 20% of the Fund's net asset value may be unhedged to the Fund's base currency. The Fund may invest in securitised debt securities which may include residential and commercial mortgage-backed securities (including CMOs and CMBS), agency mortgage-backed securities and asset-backed securities. The Fund's Net Credit Exposure to securitised debt instruments will not represent more than 20% of its net asset value at the time of purchase. The Fund may also invest in inflation-linked bonds; credit-linked notes and structured notes; repurchase and reverse repurchase agreements; preferred securities; real estate investment trust (the "REIT") debt; convertible bonds; covered bonds, fixed income exchange traded funds (the "ETFs"); and short term instruments including cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions). Further, the Fund may invest in unsecured debt, and subordinated debt (including Contingent Convertible and Contingent Capital Securities ("CoCos") as defined in the Glossary, but any such exposures will not in aggregate exceed 15% of the net asset value of the Fund.

The Fund may purchase or receive equity or equity-related securities in connection with a restructuring or workout of a prior or existing fixed income investment. These include common stock, inclusive of public and private equity, preferred stock or securities that may be converted into or exchanged for common stock, known as convertible securities, like rights and warrants.

The Fund may also hold private placements, including those issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)), and other restricted securities which contain commitments to register to trade publicly within 12 months or the liquidity of which is deemed appropriate by the Investment Manager and consistent with the Fund's investment objective.

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes. The Fund may invest up to 30% of its net asset value in securities traded in China via Bond Connect (see also "Risks linked with dealing in securities in China via Bond Connect").

The Fund may invest in UCITS vehicles offered by Wellington Management and its affiliates, as deemed by the Investment Manager to be consistent with the investment objective. Such investments may accrue operating expenses internal to their net asset value, and such accruals are separate from and in addition to the operating expenses the Fund. To the extent the Fund invests in ETFs or other UCITS vehicles managed by a third party, the Fund will bear the management fees, performance fees (if any) and operating expenses charged by the UCITS vehicle(s).

The Fund may buy and sell exchange-traded and over-the-counter financial derivative instruments ("FDIs"), including interest rate, credit, index, and currency futures; currency, interest rate, total rate of return, and credit default swaps; currency, bond, and swap options; deliverable and non-deliverable currency forward contracts; warrants; "to-be announced" ("TBA") securities qualifying as Transferable Securities in compliance with Luxembourg law; and other derivative instruments, and may hold outright short positions via derivative instruments for hedging purposes and otherwise in pursuit of the Fund's investment objective and policy.

The Fund is denominated in US Dollars.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Credit Income Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Investment Objective and Policy (continued)

The Sustainability Risks that are most frequently relevant to this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. Internal Social Factors
 - (i) Child & Forced Labour
 - (ii) Human Rights
- c. External Social Factors
 - (i) Social Controversy

Governance

- d. Corporate management practices
 - (i) Inadequate external or internal audit

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation (SFDR) (unaudited) of these financial statements.

An absolute VaR approach is applied to monitor and measure global exposure. The Fund's VaR is limited to 20% of the Fund's net asset value.

It is expected that the Fund will generally incur leverage at a rate of between 0% - 200% of net asset value through the use of FDIs although it is possible that under certain circumstances this level might be exceeded. Leverage is calculated as the sum of the notionals of the FDIs and does not include the underlying investments of the Fund which make up 100% of total net assets. Further information on leverage and its calculation can be found in the All Funds section entitled Leverage.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Wellington Asia Credit Income Fund launched on March 15, 2023. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)				
	Periods ended September 30, 2024				
	3 Mths*	6 Mths*	1 Year	Since Inception*	Inception Date
Class A USD	5.54%	5.81%	13.03%	7.54%	March 15, 2023
Class A USD M4 (distributing)	5.54%	5.82%	13.03%	7.54%	March 15, 2023
Class D USD M4 (distributing)	5.60%	5.92%	13.26%	7.75%	March 15, 2023
Class E USD M4 (distributing)	5.82%	6.36%	14.21%	8.66%	March 15, 2023
Class N USD M4 (distributing)	5.73%	6.18%	13.82%	8.29%	March 15, 2023
Class S USD M4 (distributing)	5.76%	6.25%	13.98%	8.44%	March 15, 2023
Class A HKD M4 (distributing)	5.00%	5.02%	12.10%	6.81%	March 15, 2023
Class A SGD M4 (hedged-distributing)	4.87%	4.60%	10.64%	5.43%	March 15, 2023

The Fund is a Non-benchmark relative strategy.

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months and since inception total returns are unaudited.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Credit Income Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Statistical information

Fund information	September 30, 2024	September 30, 2023
Total net assets	29,402,237	25,798,852
Share class information¹		
Class A USD		
Total net assets	11,186	9,896
Number of shares outstanding	1,000,000	1,000,000
Net asset value per share	11.1863	9.8964
Class A USD M4 (distributing)		
Total net assets	11,132	9,848
Number of shares outstanding	1,072,009	1,009,712
Net asset value per share	10.3842	9.7530
Class D USD M4 (distributing)		
Total net assets	11,166	9,858
Number of shares outstanding	1,071,981	1,009,711
Net asset value per share	10.4164	9.7635
Class E USD M4 (distributing)		
Total net assets	11,312	9,904
Number of shares outstanding	1,071,850	1,009,706
Net asset value per share	10.5539	9.8089
Class N USD M4 (distributing)		
Total net assets	122,876	117,835
Number of shares outstanding	11,705,122	12,035,681
Net asset value per share	10.4976	9.7904
Class S USD M4 (distributing)		
Total net assets	29,195,015	25,612,325
Number of shares outstanding	2,775,039,611	2,614,079,005
Net asset value per share	10.5206	9.7978
Class A HKD M4 (distributing)		
Total net assets	86,414	77,083
Number of shares outstanding	8,409,489	7,920,932
Net asset value per share	10.2758	9.7316
Net asset value per share in USD*	1.3229	1.2426
Class A SGD M4 (hedged-distributing)		
Total net assets	36,441	26,403
Number of shares outstanding	3,542,857	2,721,472
Net asset value per share	10.2857	9.7016
Net asset value per share in USD*	8.0232	7.1079

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Credit Income Fund (continued)

Statement of investments

September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Corporate bonds (continued)				
Fixed income securities					<i>Industrials (continued)</i>				
Corporate bonds									
<i>Energy</i>									
597,936	USD	Adani Green Energy UP Ltd./Prayatna Developers Pvt Ltd./Parampuja Solar Energy 6.70% 12/03/2042	582,988	1.98	200,000	USD	IRB Infrastructure Developers Ltd. 7.11% 11/03/2032	208,250	0.71
<i>Finance</i>									
200,000	USD	AIA Group Ltd. 2.70% 07/04/2026 ^{(i),(ii)}	193,096	0.66	400,000	USD	KT Corp. 1.38% 21/01/2027	374,864	1.28
450,000	USD	AIA Group Ltd. 3.20% 16/09/2040	352,971	1.20	200,000	USD	LG Energy Solution Ltd. 5.75% 25/09/2028	206,750	0.70
375,000	USD	BOC Aviation Ltd. 3.50% 18/09/2027	366,311	1.25	800,000	USD	Meituan zero coupon 27/04/2027	778,400	2.65
200,000	USD	Far East Horizon Ltd. 6.63% 16/04/2027	201,998	0.69	800,000	USD	Network i2i Ltd. 5.65% 15/01/2025 ^{(i),(ii)}	798,160	2.71
650,000	USD	FWD Group Holdings Ltd. 7.64% 02/07/2031	705,614	2.40	200,000	USD	PLDT, Inc. 2.50% 23/01/2031	175,812	0.60
400,000	USD	Golomt Bank 11.00% 20/05/2027	404,375	1.38	200,000	USD	POSCO 4.50% 04/08/2027	200,125	0.68
250,000	USD	HSBC Holdings PLC 7.34% 03/11/2026 ⁽ⁱ⁾	257,073	0.87	200,000	USD	Sands China Ltd. 5.13% 08/08/2025	199,350	0.68
1,250,000	SGD	Huarong Finance 2017 Co. Ltd. 3.80% 07/11/2025	964,377	3.28	200,000	USD	SK Telecom Co. Ltd. 6.63% 20/07/2027	211,937	0.72
520,000	USD	Kasikornbank PCL 5.46% 07/03/2028	535,600	1.82	200,000	USD	Tower Bersama Infrastructure Tbk. PT 2.80% 02/05/2027	188,750	0.64
200,000	USD	Metropolitan Bank & Trust Co. 5.50% 06/03/2034	207,187	0.70	900,000	USD	UPL Corp. Ltd. 4.63% 16/06/2030	766,406	2.61
200,000	USD	Muthoot Finance Ltd. 7.13% 14/02/2028	205,500	0.70	1,000,000	USD	Zhongsheng Group Holdings Ltd. 5.98% 30/01/2028	989,800	3.37
200,000	USD	NongHyup Bank 4.25% 06/07/2027	200,125	0.68	<i>Insurance</i>				
525,000	USD	Oversea-Chinese Banking Corp. Ltd. 1.83% 10/09/2030 ⁽ⁱ⁾	509,444	1.73	400,000	USD	ZhongAn Online P&C Insurance Co. Ltd. 3.13% 16/07/2025	391,250	1.33
500,000	USD	Phoenix Lead Ltd. 4.85% 23/02/2025 ⁽ⁱ⁾	455,469	1.55	<i>Media & entertainment</i>				
500,000	EUR	Power Finance Corp. Ltd. 1.84% 21/09/2028	513,668	1.75	600,000	USD	Alibaba Group Holding Ltd. 0.50% 01/06/2031	737,700	2.51
800,000	USD	Prudential Funding Asia PLC 2.95% 03/11/2033 ⁽ⁱ⁾	742,500	2.52	400,000	USD	Sea Ltd. 0.25% 15/09/2026	361,400	1.23
500,000	USD	Shriram Finance Ltd. 6.15% 03/04/2028	500,075	1.70	<i>Real estate</i>				
595,000	USD	SMIC SG Holdings Pte. Ltd. 5.38% 24/07/2029	606,716	2.06	200,000	USD	AYC Finance Ltd. 3.90% 23/09/2026 ⁽ⁱ⁾	132,813	0.45
200,000	USD	Standard Chartered PLC 2.61% 12/01/2028 ⁽ⁱ⁾	190,823	0.65	200,000	USD	Elect Global Investments Ltd. 4.10% 03/06/2025 ^{(i),(ii)}	192,200	0.65
200,000	USD	Standard Chartered PLC 6.30% 09/01/2029 ⁽ⁱ⁾	210,410	0.72	400,000	USD	Fuqing Investment Management Ltd. 3.25% 23/06/2025	384,000	1.31
825,000	USD	Standard Chartered PLC 6.10% 11/01/2035 ⁽ⁱ⁾	887,568	3.02	1,500,000	USD	Panther Ventures Ltd. 3.80% 01/11/2024 ⁽ⁱ⁾	1,062,187	3.61
1,130,000	CNY	Temasek Financial I Ltd. 3.10% 28/08/2054	161,863	0.55	4,000,000	CNY	Swire Properties MTN Financing Ltd. 3.40% 03/09/2029	575,597	1.96
200,000	USD	United Overseas Bank Ltd. 1.75% 16/03/2031 ⁽ⁱ⁾	191,563	0.65	<i>Technology hardware & equipment</i>				
<i>Industrials</i>					200,000	USD	CA Magnum Holdings 5.38% 31/10/2026	197,178	0.67
400,000	USD	Cheung Kong Infrastructure Finance BVI Ltd. 4.20% 02/06/2026 ⁽ⁱ⁾	318,000	1.08	<i>Transportation</i>				
300,000	USD	eHi Car Services Ltd. 12.00% 26/09/2027	208,500	0.71	4,000,000	CNY	MTR Corp. Ltd. 3.05% 20/09/2054	570,117	1.94
200,000	USD	Globe Telecom, Inc. 2.50% 23/07/2030	177,063	0.60	400,000	USD	Singapore Airlines Ltd. 3.38% 19/01/2029	383,875	1.30
800,000	USD	GS Caltex Corp. 5.38% 07/08/2028	822,250	2.80	600,000	USD	Yunda Holding Investment Ltd. 2.25% 19/08/2025	581,813	1.98
500,000	USD	Hanwha Totalenergies Petrochemical Co. Ltd. 5.50% 18/07/2029	515,155	1.75	<i>Utilities</i>				
200,000	USD	Hyundai Motor Manufacturing Indonesia PT 1.75% 06/05/2026	191,474	0.65	492,250	USD	Greenko Dutch BV 3.85% 29/03/2026	475,021	1.61
					400,000	USD	India Clean Energy Holdings 4.50% 18/04/2027	378,500	1.29
					Total corporate bonds			23,902,011	81.29
					Government bonds				
					<i>Finance</i>				
					200,000	USD	Export Import Bank of Thailand 3.90% 02/06/2027	197,296	0.67
					550,000	USD	Export Import Bank of Thailand 5.35% 16/05/2029	570,785	1.94

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Fixed income securities (continued)				
Government bonds (continued)				
<i>Non-US governments</i>				
1,000,000	USD	Airport Authority 2.40% 08/03/2028 ^{(i),(ii)}	939,680	3.20
500,000	EUR	China Government International Bonds 2.63% 09/10/2031	558,583	1.90
400,000	USD	Pakistan Government International Bonds 8.25% 30/09/2025	392,625	1.33
275,000	USD	Philippines Government International Bonds 3.56% 29/09/2032	257,727	0.88
1,260,000	USD	Sri Lanka Government International Bonds 7.85% 14/03/2029	710,325	2.42
<i>US treasuries</i>				
280,000	USD	U.S. Treasury Bills zero coupon 15/10/2024	279,491	0.95
1,050,000	USD	U.S. Treasury Bills zero coupon 12/11/2024	1,044,274	3.55
Total government bonds			4,950,786	16.84
Total fixed income securities			28,852,797	98.13
Total transferable securities admitted to an official stock exchange listing			28,852,797	98.13

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities dealt on another regulated market				
Fixed income securities				
Corporate bonds				
<i>Industrials</i>				
800,000	USD	Wynn Macau Ltd. 4.50% 07/03/2029	847,200	2.88
Total corporate bonds			847,200	2.88
Total fixed income securities			847,200	2.88
Total transferable securities dealt on another regulated market			847,200	2.88
Total investments in securities			29,699,997	101.01

Financial derivative instruments

Forward foreign exchange contracts

Portfolio management forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
31/10/2024	USD 512,661	EUR 459,000	Deutsche Bank	(222)	(0.00)
31/10/2024	JPY 87,350,000	USD 608,533	JPMorgan Chase	4,550	0.02
31/10/2024	KRW 1,111,220,000	USD 836,139	JPMorgan Chase	15,041	0.05
Total portfolio management forwards				19,369	0.07

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class A SGD M4 (hedged-distributing)					
30/10/2024	SGD 36,327	USD 28,211	State Street Bank	166	0.00
Total class A SGD M4 (hedged-distributing)				166	0.00
Total hedge classes forwards				166	0.00
Unrealised appreciation on forward foreign exchange contracts				19,757	0.07
Unrealised depreciation on forward foreign exchange contracts				(222)	(0.00)
Total forward foreign exchange contracts				19,535	0.07

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2024

Financial derivative instruments (continued)

Traded future contracts

Number of contracts long/(short)	CCY	Investment	Delivery date	Counterparty	Commitment USD	Unrealised appreciation/ (depreciation) USD	% net assets
18	USD	CBOT 5 Year U.S. Treasury Notes Futures	31/12/2024	Citigroup Global Markets Incorporated	1,977,891	(14,203)	(0.05)
2	USD	CBOT 10 Year U.S. Treasury Notes Futures	19/12/2024	Citigroup Global Markets Incorporated	228,562	(1,141)	(0.00)
Unrealised depreciation on future contracts						(15,344)	(0.05)
Total traded future contracts						(15,344)	(0.05)

A positive number of contracts indicates that the Fund is long of the underlying asset and a negative number of contracts indicates that the Fund is short of the underlying asset.

Swaps

Credit default swaps

Notional amount	CCY	Underlying security	Premium	Termination date	Counterparty	Market value USD	% net assets
6,870,000	USD	CDS on iTraxx Asia XJIG, Series 41, Version 1	1.000%	20/06/2029	Goldman Sachs	(52,605)	(0.18)
Total credit default swaps						(52,605)	(0.18)
Total swaps at negative market value						(52,605)	(0.18)
Total swaps						(52,605)	(0.18)
Net other assets/(liabilities)						(249,346)	(0.85)
Total net assets						29,402,237	100.00

* CCY is the trade currency of the holding.

(i) Indicates a variable rate security. The interest rate shown reflects the rate in effect at September 30, 2024.

(ii) Perpetual bond. The maturity date presented represents the next call date.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Credit Income Fund (continued)

Classification

September 30, 2024

<u>Industry</u>	<u>% net assets</u>
Finance	35.14
Industrials	27.82
Non-US governments	9.73
Real estate	7.98
Transportation	5.22
US treasuries	4.50
Media & entertainment	3.74
Utilities	2.90
Energy	1.98
Insurance	1.33
Technology hardware & equipment	0.67
Total investments	101.01
Other assets/(liabilities)	(1.01)
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
China	20.98
Hong Kong	20.77
India	15.73
South Korea	9.26
Singapore	5.46
Philippines	5.29
United Kingdom	5.26
United States	4.50
Thailand	4.43
Macau	3.56
Sri Lanka	2.42
Mongolia	1.38
Pakistan	1.33
Indonesia	0.64
Total investments	101.01
Other assets/(liabilities)	(1.01)
Total net assets	100.00

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns by investing primarily in a global portfolio of US Dollar-denominated treasury, corporate, high yield and emerging market fixed income instruments.

The Fund will be actively managed, seeking to maximise risk-adjusted total returns by allocating its assets dynamically across its investment universe. The amount of the portfolio invested in each sector will fluctuate according to the Investment Manager's highest conviction at a particular time.

In order to meet the Fund's objective, the Investment Manager will look to identify issuers that they believe have strong credit fundamentals within a disciplined valuation framework. The investment approach combines top-down risk allocation and bottom-up bond selection. A top-down risk assessment is conducted via a series of systematic screens to identify market segments and asset classes that present potentially attractive return opportunities. Individual bonds are then selected following a process that considers attributes such as current dollar price and callability, to identify those which have price upside potential. In market environments characterised by high volatility and a limited opportunity set, the Fund can allocate meaningfully (up to 100% of the Fund's NAV) to cash and cash equivalents including Treasury Bills (TBills), reverse repurchase agreements and US agency bonds, provided that cash and deposits at sight will not exceed 20% of the Fund's NAV.

The Fund is denominated in US Dollars.

The weighted average credit quality of the Fund will typically be investment grade i.e. at or above Baa3 by Moody's, BBB- by Standard & Poor's, or BBB- by Fitch. In the event of split ratings on a security, the Investment Manager will use the highest rating of Moody's, Standard & Poor's or Fitch. However, the Fund's average credit quality may be below investment grade from time to time as a result of credit downgrades, rating removal, default or in certain market conditions that the Investment Manager deems appropriate.

The Fund may hold a maximum of 50% in non-investment grade securities at time of purchase and will not invest more than 10% of its NAV in securities issued by or guaranteed by any single country with a credit rating below investment grade, nor more than 10% of its NAV in distressed securities. The Fund may invest in unrated debt securities up to a maximum of 10% of the NAV of the Fund. If a security is unrated, then an equivalent credit rating, as deemed by the Investment Manager, may be used. Investments in unrated debt securities are included in the credit quality calculation of the Fund.

In case the holding of below investment grade securities exceeds 50% of the NAV of the Fund, or the weighted average credit quality is below investment grade, the Investment Manager's intention is to sell the excess portion of below investment grade debt securities or purchase additional investment grade debt securities as soon as reasonably possible, under normal market circumstances and in the best interest of Shareholders.

The average portfolio duration of the Fund will generally range between 3-6 years.

The securities the Fund may invest in include, but are not limited to, securities issued by corporate, governmental (including municipal and agency) and supranational entities located around the world; mortgage securities (including CMOs and CMBS); agency mortgage-backed securities; asset-backed securities; inflation-linked bonds; credit-linked notes and structured notes; repurchase and reverse repurchase agreements; preferred securities; real estate investment trust (the "REIT") debt; convertible bonds; fixed income exchange traded funds (the "ETFs"); and short term instruments including cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions). The Fund's Net Credit Exposure to securitised debt instruments will not represent more than 20% of its NAV at the time of purchase. Should the Fund's Net Credit Exposure to securitised debt instruments exceed 20% of its NAV as a result of market movements the Investment Manager may, in its absolute discretion, either reduce such exposure or keep the exposure in excess of the 20% limit. Further, the Fund may invest in unsecured debt and subordinated debt including Contingent Convertible and Contingent Capital Securities ("CoCos") as defined in the Glossary, though any exposure to CoCos will not in aggregate exceed 10% of the NAV of the Fund. Aside from as set forth herein, equities and warrants will not be purchased directly, and the Fund will only hold these securities if received as part of a restructuring or as the result of a conversion of a hybrid security. The Fund may also hold private placements, including those issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)), and other restricted securities which contain commitments to register to trade publicly within 12 months or the liquidity of which is deemed appropriate by the Investment Manager and consistent with the Fund's investment objective.

Investment Objective and Policy (continued)

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 41(1) of the 2010 Law, all as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the NAV of the Fund will be invested in nonlisted and non-traded collective investment schemes.

The Fund may invest in commingled pool vehicles offered by Wellington Management and its affiliates, as deemed by the Investment Manager to be consistent with the investment objective. Such investments may accrue operating expenses internal to their NAV, and such accruals are separate from and in addition to the operating expenses the Fund. To the extent the Fund invests in ETFs or other commingled vehicles managed by a third party, the Fund will bear the management fees, performance fees (if any) and operating expenses charged by the commingled vehicle(s).

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy. While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk. All of the securities the Fund may invest in qualify as transferable securities within the meaning of the 2010 Law.

The Sustainability Risks that are most frequently relevant to this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. Internal Social Factors
 - (i) Child & Forced Labour
 - (ii) Human Rights
- c. External Social Factors
 - (i) Social Controversy

Governance

- d. Corporate management practices
 - (i) Inadequate external or internal audit

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation (SFDR) (unaudited) of these financial statements.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of the net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Performance

The Wellington Credit Total Return Fund launched on January 31, 2024. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)			Inception Date
	Periods ended September 30, 2024			
	3 Mths*	6 Mths*	Since Inception	
Class A USD M6 (distributing)	3.98%	4.78%	5.49%	January 31, 2024
Class D USD	4.05%	4.92%	5.67%	January 31, 2024
Class DL USD	3.89%	4.62%	5.31%	January 31, 2024
Class E USD	4.28%	5.39%	6.30%	January 31, 2024
Class S USD	4.22%	5.25%	6.12%	January 31, 2024
Class T USD	4.35%	5.52%	6.47%	January 31, 2024
Class D EUR (hedged)	3.52%	3.95%	4.42%	January 31, 2024
Class S EUR (hedged)	3.72%	4.33%	4.91%	January 31, 2024
Class N GBP (hedged)	4.06%	4.97%	5.75%	January 31, 2024
Class A HKD M6 (distributing)	3.45%	4.00%	4.82%	January 31, 2024
Class A SGD M6 (hedged-distributing)	3.37%	3.64%	4.03%	January 31, 2024
Class D USD M6 (distributing)	4.05%	4.91%	6.13%	February 29, 2024
Class D HKD M6 (distributing)	3.52%	4.12%	5.30%	February 29, 2024
Class D SGD M6 (hedged-distributing)	3.42%	3.76%	4.81%	February 29, 2024
Class N USD	4.18%	N/A	5.87%	April 08, 2024
Class N USD M6 (distributing)	4.18%	N/A	5.86%	April 08, 2024
Class N GBP M6 (hedged-distributing)	4.02%	N/A	5.62%	April 08, 2024
Class D AUD M6 (hedged-distributing)	3.83%	N/A	5.92%	April 16, 2024
Class D GBP M6 (hedged-distributing)	3.89%	N/A	6.20%	April 16, 2024
Class D JPY M2 (hedged-distributing)	2.43%	N/A	3.60%	April 16, 2024
Class S GBP (hedged)	4.06%	N/A	5.47%	May 13, 2024
Class E SGD (hedged)	3.65%	N/A	3.64%	June 21, 2024
Class T SGD (hedged)	3.73%	N/A	3.72%	June 21, 2024
Class E CAD (hedged)	N/A	N/A	1.77%	August 08, 2024
Class A JPY M2 (hedged-distributing)	N/A	N/A	(0.10%)	September 20, 2024

The Fund is a Non-benchmark relative strategy.

Returns are net of fees and expenses.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months and 6 months total returns are unaudited.

Statistical information

Fund information

Total net assets

**September 30,
2024**

425,171,184

Share class information¹

Class A USD M6 (distributing)²

Total net assets

48,119,767

Number of shares outstanding

4,763,487.045

Net asset value per share

10.1018

Class D USD

Total net assets

27,293,652

Number of shares outstanding

2,582,943.037

Net asset value per share

10.5669

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Statistical information (continued)

	September 30, 2024
Share class information¹ (continued)	
Class D USD M6 (distributing)³	
Total net assets	62,579,886
Number of shares outstanding	6,124,811.328
Net asset value per share	10.2174
Class DL USD	
Total net assets	15,326,331
Number of shares outstanding	1,455,292.403
Net asset value per share	10.5314
Class E USD	
Total net assets	78,987,643
Number of shares outstanding	7,430,742.450
Net asset value per share	10.6298
Class N USD	
Total net assets	15,410,264
Number of shares outstanding	1,455,642.377
Net asset value per share	10.5866
Class N USD M6 (distributing)⁴	
Total net assets	3,952,260
Number of shares outstanding	385,454.067
Net asset value per share	10.2535
Class S USD	
Total net assets	8,993,891
Number of shares outstanding	847,510.783
Net asset value per share	10.6121
Class T USD	
Total net assets	22,470,347
Number of shares outstanding	2,110,378.689
Net asset value per share	10.6475
Class D AUD M6 (hedged-distributing)⁵	
Total net assets	32,930
Number of shares outstanding	3,190.809
Net asset value per share	10.3202
Net asset value per share in USD*	7.1597
Class E CAD (hedged)	
Total net assets	20,354,332
Number of shares outstanding	2,000,000.000
Net asset value per share	10.1772
Net asset value per share in USD*	7.5333
Class D EUR (hedged)	
Total net assets	793,852
Number of shares outstanding	76,021.936
Net asset value per share	10.4424
Net asset value per share in USD*	11.6543
Class S EUR (hedged)	
Total net assets	1,014,540
Number of shares outstanding	96,706.073
Net asset value per share	10.4910
Net asset value per share in USD*	11.7084

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Statistical information (continued)

	September 30, 2024
Share class information¹ (continued)	
Class D GBP M6 (hedged-distributing)⁶	
Total net assets	596,873
Number of shares outstanding	57,941,360
Net asset value per share	10.3013
Net asset value per share in USD*	13.8177
Class N GBP (hedged)	
Total net assets	16,600
Number of shares outstanding	1,569,760
Net asset value per share	10.5749
Net asset value per share in USD*	14.1847
Class N GBP M6 (hedged-distributing)⁷	
Total net assets	166,462
Number of shares outstanding	16,248,007
Net asset value per share	10.2450
Net asset value per share in USD*	13.7422
Class S GBP (hedged)	
Total net assets	16,784
Number of shares outstanding	1,591,254
Net asset value per share	10.5474
Net asset value per share in USD*	14.1478
Class A HKD M6 (distributing)⁸	
Total net assets	13,418,473
Number of shares outstanding	1,336,911,549
Net asset value per share	10.0369
Net asset value per share in USD*	1.2922
Class D HKD M6 (distributing)⁹	
Total net assets	29,781,404
Number of shares outstanding	2,938,005,329
Net asset value per share	10.1366
Net asset value per share in USD*	1.3050
Class A JPY M2 (hedged-distributing)	
Total net assets	2,882,765
Number of shares outstanding	288,794
Net asset value per share	9,982.0821
Net asset value per share in USD*	69.7852
Class D JPY M2 (hedged-distributing)	
Total net assets	3,188,568
Number of shares outstanding	314,990
Net asset value per share	10,122.7588
Net asset value per share in USD*	70.7687
Class A SGD M6 (hedged-distributing)¹⁰	
Total net assets	66,289,507
Number of shares outstanding	6,580,198,648
Net asset value per share	10.0741
Net asset value per share in USD*	7.8581

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Investment Manager's report (continued)

September 30, 2024

Statistical information (continued)

	September 30, 2024
Share class information¹ (continued)	
Class D SGD M6 (hedged-distributing)¹¹	
Total net assets	8,481,797
Number of shares outstanding	832,314.157
Net asset value per share	10.1906
Net asset value per share in USD*	7.9490
Class E SGD (hedged)	
Total net assets	28,075
Number of shares outstanding	2,708.800
Net asset value per share	10.3644
Net asset value per share in USD*	8.0846
Class T SGD (hedged)	
Total net assets	76,805,607
Number of shares outstanding	7,404,852.146
Net asset value per share	10.3723
Net asset value per share in USD*	8.0907

¹ All classes are accumulating and unhedged unless otherwise noted.

² The A USD M3 (distributing) share class changed name to the A USD M6 (distributing) on July 22, 2024.

³ The D USD M3 (distributing) share class changed name to the D USD M6 (distributing) on July 22, 2024.

⁴ The N USD M3 (distributing) share class changed name to the N USD M6 (distributing) on July 22, 2024.

⁵ The D AUD M3 (hedged-distributing) share class changed name to the D AUD M6 (hedged-distributing) on July 22, 2024.

⁶ The D GBP M3 (hedged-distributing) share class changed name to the D GBP M6 (hedged-distributing) on July 22, 2024.

⁷ The N GBP M3 (hedged-distributing) share class changed name to the N GBP M6 (hedged-distributing) on July 22, 2024.

⁸ The A HKD M3 (distributing) share class changed name to the A HKD M6 (distributing) on July 22, 2024.

⁹ The D HKD M3 (distributing) share class changed name to the D HKD M6 (distributing) on July 22, 2024.

¹⁰ The A SGD M3 (hedged-distributing) share class changed name to the A SGD M6 (hedged-distributing) on July 22, 2024.

¹¹ The D SGD M3 (hedged-distributing) share class changed name to the D SGD M6 (hedged-distributing) on July 22, 2024.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Statement of investments September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Corporate bonds (continued)				
Fixed income securities					<i>Industrials (continued)</i>				
Corporate bonds					2,055,000	USD	Paramount Global 6.88% 30/04/2036	2,082,298	0.49
<i>Energy</i>					4,315,000	USD	Paramount Global 4.38% 15/03/2043	3,192,519	0.75
1,150,000	USD	Energiean Israel Finance Ltd. 5.38% 30/03/2028	1,029,250	0.24	1,055,000	USD	Patterson-UTI Energy, Inc. 5.15% 15/11/2029	1,041,821	0.25
<i>Finance</i>					1,000,000	USD	Regal Rexnord Corp. 6.05% 15/04/2028	1,039,718	0.24
1,855,000	USD	American National Group, Inc. 5.75% 01/10/2029	1,865,720	0.44	995,000	USD	Regal Rexnord Corp. 6.30% 15/02/2030	1,058,262	0.25
1,035,000	USD	ARES Capital Corp. 5.88% 01/03/2029	1,059,868	0.25	1,500,000	USD	Resorts World Las Vegas LLC/RWLV Capital, Inc. 4.63% 06/04/2031	1,302,014	0.31
1,025,000	USD	ARES Capital Corp. 5.95% 15/07/2029	1,052,108	0.25	2,325,000	USD	SAN Miguel Industrias Pet SA/NG PET R&P Latin America SA 3.50% 02/08/2028	2,125,190	0.50
1,560,000	USD	Barclays PLC 4.94% 10/09/2030 ⁽ⁱ⁾	1,572,893	0.37	400,000	USD	Sands China Ltd. 4.38% 18/06/2030	382,654	0.09
995,000	USD	Capital One Financial Corp. 6.31% 08/06/2029 ⁽ⁱ⁾	1,048,079	0.25	2,190,000	USD	Sitios Latinoamerica SAB de CV 5.38% 04/04/2032	2,102,400	0.49
2,060,000	USD	Capital One Financial Corp. 5.46% 26/07/2030 ⁽ⁱ⁾	2,114,362	0.50	2,500,000	USD	Stillwater Mining Co. 4.50% 16/11/2029	2,127,344	0.50
1,000,000	USD	Deutsche Bank AG 6.00% 30/10/2025 ^{(i),(ii)}	977,720	0.23	1,050,000	USD	Studio City Finance Ltd. 5.00% 15/01/2029	958,125	0.23
1,310,000	USD	Deutsche Bank AG 5.00% 11/09/2030 ⁽ⁱ⁾	1,317,069	0.31	2,300,000	USD	Suzano Austria GmbH 3.75% 15/01/2031	2,118,760	0.50
885,000	USD	Discover Financial Services 7.96% 02/11/2034 ⁽ⁱ⁾	1,039,860	0.24	508,000	USD	Tapestry, Inc. 7.35% 27/11/2028	533,844	0.13
4,205,000	USD	HSBC Holdings PLC 6.95% 11/03/2034 ^{(i),(ii)}	4,331,215	1.02	1,190,000	USD	Viatis, Inc. 2.70% 22/06/2030	1,057,462	0.25
1,199,000	USD	OneMain Finance Corp. 4.00% 15/09/2030	1,067,923	0.25	<i>Media & entertainment</i>				
985,000	USD	Radian Group, Inc. 6.20% 15/05/2029	1,029,174	0.24	2,015,000	USD	Charter Communications Operating LLC/Charter Communications Operating Capital 6.10% 01/06/2029	2,085,645	0.49
2,165,000	USD	Synchrony Financial 3.95% 01/12/2027	2,102,058	0.49	13,145,000	USD	Charter Communications Operating LLC/Charter Communications Operating Capital 3.85% 01/04/2061	8,062,292	1.90
<i>Industrials</i>					2,250,000	USD	Warnermedia Holdings, Inc. 4.05% 15/03/2029	2,131,504	0.50
1,060,000	USD	AmeriGas Partners LP/AmeriGas Finance Corp. 5.75% 20/05/2027	1,040,359	0.24	5,225,000	USD	Warnermedia Holdings, Inc. 5.14% 15/03/2052	4,029,910	0.95
1,250,000	USD	Apache Corp. 4.75% 15/04/2043	1,032,032	0.24	1,125,000	USD	Ziggo BV 4.88% 15/01/2030	1,068,995	0.25
1,530,000	USD	Boeing Co. 3.95% 01/08/2059	1,046,336	0.25	<i>Real estate</i>				
2,705,000	USD	Braskem Netherlands Finance BV 4.50% 31/01/2030	2,412,049	0.57	2,240,000	USD	American Assets Trust LP 6.15% 01/10/2034	2,265,861	0.53
1,065,000	USD	Broadcom, Inc. 4.35% 15/02/2030	1,062,924	0.25	2,260,000	USD	Brandywine Operating Partnership LP 4.55% 01/10/2029	2,125,138	0.50
995,000	USD	Celanese U.S. Holdings LLC 6.33% 15/07/2029	1,055,123	0.25	50,000	USD	Highwoods Realty LP 3.88% 01/03/2027	48,869	0.01
1,150,000	USD	Centene Corp. 2.45% 15/07/2028	1,059,064	0.25	1,166,000	USD	Highwoods Realty LP 4.20% 15/04/2029	1,126,754	0.27
2,345,000	USD	Centene Corp. 3.00% 15/10/2030	2,099,307	0.49	755,000	USD	Kilroy Realty LP 4.25% 15/08/2029	722,892	0.17
1,160,000	USD	Cleveland-Cliffs, Inc. 6.25% 01/10/2040	1,037,064	0.24	265,000	USD	Kilroy Realty LP 3.05% 15/02/2030	236,880	0.06
2,610,000	USD	CSN Resources SA 4.63% 10/06/2031	2,111,490	0.50	1,995,000	USD	Piedmont Operating Partnership LP 6.88% 15/07/2029	2,096,645	0.49
1,215,000	USD	Ecopetrol SA 4.63% 02/11/2031	1,040,891	0.24	<i>Transportation</i>				
1,385,000	USD	Ecopetrol SA 5.88% 28/05/2045	1,038,750	0.24	1,945,000	USD	Adani Ports & Special Economic Zone Ltd. 4.20% 04/08/2027	1,871,455	0.44
985,000	USD	Ford Motor Credit Co. LLC 5.30% 06/09/2029	980,363	0.23	1,140,000	USD	Adani Ports & Special Economic Zone Ltd. 3.10% 02/02/2031	969,000	0.23
1,070,000	USD	Hewlett Packard Enterprise Co. 4.85% 15/10/2031	1,067,787	0.25	<i>Utilities</i>				
2,280,000	USD	IHS Holding Ltd. 6.25% 29/11/2028	2,128,950	0.50	704,546	USD	AES Panama Generation Holdings SRL 4.38% 31/05/2030	634,951	0.15
1,550,000	USD	Intel Corp. 3.25% 15/11/2049	1,042,614	0.25					
2,015,000	USD	Melco Resorts Finance Ltd. 5.38% 04/12/2029	1,891,581	0.44					
3,595,000	USD	Minerva Luxembourg SA 4.38% 18/03/2031	3,193,259	0.75					
2,240,000	USD	Paramount Global 4.95% 15/01/2031	2,112,852	0.50					

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Statement of investments (continued)

September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Government bonds (continued)				
Fixed income securities (continued)					<i>US treasuries (continued)</i>				
Corporate bonds (continued)									
<i>Utilities (continued)</i>									
350,000	USD	Cleco Corporate Holdings LLC 3.38% 15/09/2029	321,011	0.07	6,500,000	USD	U.S. Treasury Notes 4.63% 30/04/2029	6,788,437	1.60
2,430,000	USD	Emera U.S. Finance LP 2.64% 15/06/2031	2,111,746	0.50	14,155,000	USD	U.S. Treasury Notes 3.25% 30/06/2029	13,950,416	3.28
4,415,000	USD	Enbridge, Inc. 5.75% 15/07/2080 ⁽¹⁾	4,334,815	1.02	3,520,000	USD	U.S. Treasury Notes 4.25% 30/06/2029	3,623,400	0.85
896,350	USD	Greenko Dutch BV 3.85% 29/03/2026	864,978	0.20	18,780,000	USD	U.S. Treasury Notes 4.00% 31/07/2029	19,137,994	4.50
598,575	USD	Greenko Power II Ltd. 4.30% 13/12/2028	563,091	0.13	14,045,000	USD	U.S. Treasury Notes 3.75% 31/12/2030	14,129,490	3.32
1,105,000	USD	India Clean Energy Holdings 4.50% 18/04/2027	1,045,606	0.24	410,000	USD	U.S. Treasury Notes 4.38% 15/05/2034	429,475	0.10
1,575,000	USD	ONEOK, Inc. 4.75% 15/10/2031	1,575,004	0.37	Total government bonds				
2,125,000	USD	Pacific Gas & Electric Co. 4.55% 01/07/2030	2,108,584	0.50	184,799,877 43.46				
2,110,000	USD	PG&E Corp. 7.38% 15/03/2055 ⁽¹⁾	2,213,122	0.52	Total fixed income securities				
805,000	USD	ReNew Wind Energy AP2/ReNew Power Pvt Ltd. other 9 Subsidiaries 4.50% 14/07/2028	753,933	0.18	307,960,291 72.43				
2,110,000	USD	Sempra 6.40% 01/10/2054 ⁽¹⁾	2,113,971	0.50	Total transferable securities admitted to an official stock exchange listing				
4,630,000	USD	Transcanada Trust 5.60% 07/03/2082 ⁽¹⁾	4,495,257	1.06	307,960,291 72.43				
Total corporate bonds					123,160,414 28.97				
Government bonds					Transferable securities dealt on another regulated market				
<i>US treasuries</i>					Fixed income securities				
					Corporate bonds				
					<i>Diversified financials</i>				
240,000	USD	U.S. Treasury Bills zero coupon 08/10/2024	239,783	0.06	1,080,000	USD	Aircastle Ltd./Aircastle Ireland DAC 5.75% 01/10/2031	1,110,457	0.26
6,670,000	USD	U.S. Treasury Bills zero coupon 15/10/2024	6,657,869	1.57	<i>Energy</i>				
19,040,000	USD	U.S. Treasury Bills zero coupon 22/10/2024	18,987,811	4.46	985,000	USD	EUSHI Finance, Inc. 7.63% 15/12/2054 ⁽¹⁾	1,039,298	0.24
7,370,000	USD	U.S. Treasury Bills zero coupon 29/10/2024	7,342,838	1.73	<i>Finance</i>				
1,055,000	USD	U.S. Treasury Bills zero coupon 14/11/2024	1,048,984	0.25	2,990,000	USD	AGFC Capital Trust I 7.31% 15/01/2067 ⁽¹⁾	1,943,500	0.46
4,290,000	USD	U.S. Treasury Bills zero coupon 29/11/2024	4,257,073	1.00	1,025,000	USD	ARES Strategic Income Fund 6.35% 15/08/2029	1,047,784	0.25
10,040,000	USD	U.S. Treasury Bills zero coupon 05/12/2024	9,958,162	2.34	925,000	USD	BBVA Bancomer SA 8.45% 29/06/2038 ⁽¹⁾	1,006,520	0.24
6,485,000	USD	U.S. Treasury Bills zero coupon 12/12/2024	6,427,139	1.51	1,125,000	USD	BBVA Bancomer SA 8.13% 08/01/2039 ⁽¹⁾	1,191,445	0.28
6,100,000	USD	U.S. Treasury Bills zero coupon 20/02/2025	5,995,364	1.41	1,920,000	USD	BNP Paribas SA 7.38% 10/09/2034 ^{(1),(2)}	1,997,992	0.47
10,495,000	USD	U.S. Treasury Bonds 5.25% 15/02/2029	11,221,451	2.64	1,120,000	USD	CNO Global Funding 4.95% 09/09/2029	1,124,112	0.26
6,980,000	USD	U.S. Treasury Bonds 4.63% 15/05/2054	7,572,209	1.78	2,100,000	USD	Freedom Mortgage Corp. 6.63% 15/01/2027	2,104,798	0.49
210,000	USD	U.S. Treasury Notes 3.75% 15/08/2027	211,017	0.05	1,090,000	USD	Global Atlantic Fin Co. 4.70% 15/10/2051 ⁽¹⁾	1,043,533	0.24
21,550,000	USD	U.S. Treasury Notes 3.38% 15/09/2027	21,440,567	5.04	1,000,000	USD	Global Atlantic Fin Co. 7.95% 15/10/2054 ⁽¹⁾	1,043,832	0.25
9,010,000	USD	U.S. Treasury Notes 3.75% 31/12/2028	9,071,240	2.13	5,210,000	USD	Intesa Sanpaolo SpA 4.95% 01/06/2042 ⁽¹⁾	4,181,594	0.98
9,390,000	USD	U.S. Treasury Notes 4.00% 31/01/2029	9,549,923	2.25	2,140,000	USD	Jackson National Life Global Funding 4.60% 01/10/2029	2,134,374	0.50
7,030,000	USD	U.S. Treasury Notes 2.63% 15/02/2029	6,759,235	1.59	1,110,000	USD	Liberty Mutual Group, Inc. 4.13% 15/12/2051 ⁽¹⁾	1,050,065	0.25
					2,125,000	USD	Macquarie Airfinance Holdings Ltd. 5.15% 17/03/2030	2,129,622	0.50
					2,090,000	USD	Shriram Finance Ltd. 6.15% 03/04/2028	2,090,314	0.49
					4,235,000	USD	UBS Group AG 6.85% 10/09/2029 ^{(1),(2)}	4,285,426	1.01

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Statement of investments (continued)

September 30, 2024

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities dealt on another regulated market (continued)					Corporate bonds (continued)				
Fixed income securities (continued)					<i>Industrials (continued)</i>				
Corporate bonds (continued)									
<i>Health care equipment & services</i>									
2,065,000	USD	Solventum Corp. 5.40% 01/03/2029	2,124,499	0.50	2,070,000	USD	Whistler Pipeline LLC 5.40% 30/09/2029	2,114,891	0.50
<i>Industrials</i>									
1,095,000	USD	Aker BP ASA 5.13% 01/10/2034	1,081,999	0.26	690,000	USD	Whistler Pipeline LLC 5.70% 30/09/2031	714,341	0.17
4,595,000	USD	Allied Universal Holdco LLC/Allied Universal Finance Corp./Atlas Luxco 4 SARL 4.63% 01/06/2028	4,316,029	1.01	1,490,000	USD	Wynn Macau Ltd. 5.13% 15/12/2029	1,398,737	0.33
1,040,000	USD	BCPE Ulysses Intermediate, Inc. 7.75% 01/04/2027	1,028,949	0.24	<i>Media & entertainment</i>				
1,225,000	USD	BRF SA 4.88% 24/01/2030	1,183,056	0.28	720,000	USD	Rakuten Group, Inc. 9.75% 15/04/2029	785,700	0.19
2,200,000	USD	Chemours Co. 5.75% 15/11/2028	2,089,810	0.49	<i>Real estate</i>				
1,125,000	USD	Cleveland-Cliffs, Inc. 4.63% 01/03/2029	1,062,047	0.25	2,295,000	USD	Trust Fibra Uno 4.87% 15/01/2030	2,128,612	0.50
1,200,000	USD	Foundation Building Materials, Inc. 6.00% 01/03/2029	1,056,727	0.25	<i>Utilities</i>				
4,066,000	USD	Foundry JV Holdco LLC 5.90% 25/01/2030	4,208,417	0.99	1,110,000	USD	AES Andes SA 6.30% 15/03/2029	1,150,293	0.27
1,100,000	USD	Kaiser Aluminum Corp. 4.63% 01/03/2028	1,063,859	0.25	3,135,000	USD	AltaGas Ltd. 7.20% 15/10/2054 ⁽¹⁾	3,202,037	0.75
1,360,000	USD	LD Celulose International GmbH 7.95% 26/01/2032	1,392,640	0.33	520,000	USD	Columbia Pipelines Holding Co. LLC 5.10% 01/10/2031	524,481	0.13
1,080,000	USD	McAfee Corp. 7.38% 15/02/2030	1,053,386	0.25	1,110,000	USD	Hess Midstream Operations LP 4.25% 15/02/2030	1,059,882	0.25
320,000	USD	Nemak SAB de CV 3.63% 28/06/2031	258,682	0.06	1,875,000	USD	Niagara Energy SAC 5.75% 03/10/2034	1,882,969	0.44
2,315,000	USD	PetSmart, Inc./PetSmart Finance Corp. 4.75% 15/02/2028	2,219,433	0.52	1,005,000	USD	South Bow Canadian Infrastructure Holdings Ltd. 7.50% 01/03/2055 ⁽¹⁾	1,055,868	0.25
1,090,000	USD	Staples, Inc. 10.75% 01/09/2029	1,057,628	0.25	Total corporate bonds				
1,405,000	USD	Studio City Finance Ltd. 5.00% 15/01/2029	1,282,062	0.30	75,207,557 17.69				
2,340,000	USD	Tronox, Inc. 4.63% 15/03/2029	2,185,857	0.51	Total fixed income securities				
					75,207,557 17.69				
					Total transferable securities dealt on another regulated market				
					75,207,557 17.69				
					Total investments in securities				
					383,167,848 90.12				

Financial derivative instruments

Forward foreign exchange contracts

Portfolio management forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
01/10/2024	USD 995,042	SGD 1,277,683	State Street Bank	(1,591)	(0.00)
02/10/2024	USD 1,776,189	SGD 2,273,522	State Street Bank	2,771	0.00
Total portfolio management forwards				1,180	0.00

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
31/10/2024	JPY 2,875,573	USD 20,104	State Street Bank	79	0.00
Total class A JPY M2 (hedged-distributing)				79	0.00

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Statement of investments (continued)

September 30, 2024

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class A SGD M6 (hedged-distributing)					
30/10/2024	SGD 63,298,370	USD 49,163,044	State Street Bank	281,542	0.07
30/10/2024	SGD 2,273,522	USD 1,778,874	State Street Bank	(2,946)	(0.00)
Total class A SGD M6 (hedged-distributing)				278,596	0.07
Class D AUD M6 (hedged-distributing)					
31/10/2024	AUD 32,993	USD 22,615	State Street Bank	284	0.00
Total class D AUD M6 (hedged-distributing)				284	0.00
Class D EUR (hedged)					
31/10/2024	EUR 788,089	USD 878,625	State Street Bank	1,980	0.00
31/10/2024	USD 1,152	EUR 1,033	State Street Bank	(3)	(0.00)
Total class D EUR (hedged)				1,977	0.00
Class D GBP M6 (hedged-distributing)					
31/10/2024	GBP 599,246	USD 801,903	State Street Bank	1,879	0.00
Total class D GBP M6 (hedged-distributing)				1,879	0.00
Class D JPY M2 (hedged-distributing)					
31/10/2024	JPY 3,182,022	USD 22,247	State Street Bank	87	0.00
Total class D JPY M2 (hedged-distributing)				87	0.00
Class D SGD M6 (hedged-distributing)					
30/10/2024	SGD 8,449,374	USD 6,563,249	State Street Bank	36,854	0.01
Total class D SGD M6 (hedged-distributing)				36,854	0.01
Class E CAD (hedged)					
31/10/2024	CAD 20,342,675	USD 15,086,192	State Street Bank	(17,370)	(0.00)
Total class E CAD (hedged)				(17,370)	(0.00)
Class E SGD (hedged)					
30/10/2024	SGD 27,963	USD 21,715	State Street Bank	128	0.00
Total class E SGD (hedged)				128	0.00
Class N GBP (hedged)					
31/10/2024	GBP 16,561	USD 22,110	State Street Bank	104	0.00
Total class N GBP (hedged)				104	0.00
Class N GBP M6 (hedged-distributing)					
31/10/2024	GBP 165,702	USD 221,220	State Street Bank	1,040	0.00
Total class N GBP M6 (hedged-distributing)				1,040	0.00

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Statement of investments (continued)

September 30, 2024

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class S EUR (hedged)					
31/10/2024	EUR 1,016,186	USD 1,132,926	State Street Bank	2,553	0.00
31/10/2024	USD 6,020	EUR 5,400	State Street Bank	(14)	(0.00)
Total class S EUR (hedged)				2,539	0.00
Class S GBP (hedged)					
31/10/2024	GBP 16,544	USD 22,087	State Street Bank	104	0.00
Total class S GBP (hedged)				104	0.00
Class T SGD (hedged)					
30/10/2024	SGD 76,489,132	USD 59,397,450	State Street Bank	350,906	0.08
Total class T SGD (hedged)				350,906	0.08
Total hedge classes forwards				657,207	0.16
Unrealised appreciation on forward foreign exchange contracts				680,311	0.16
Unrealised depreciation on forward foreign exchange contracts				(21,924)	(0.00)
Total forward foreign exchange contracts				658,387	0.16

Swaps

Credit default swaps

Notional amount	CCY	Underlying security	Premium	Termination date	Counterparty	Market value USD	% net assets
Protection bought							
990,000	USD	CDS on 5 Year North American, High Yield, Series 42, Version I	5.000%	20/06/2029	Goldman Sachs	77,440	0.02
Total credit default swaps						77,440	0.02
Total swaps at positive market value						77,440	0.02
Total swaps						77,440	0.02
Net other assets/(liabilities)						41,267,509	9.70
Total net assets						425,171,184	100.00

* CCY is the trade currency of the holding.

(i) Indicates a variable rate security. The interest rate shown reflects the rate in effect at September 30, 2024.

(ii) Perpetual bond. The maturity date presented represents the next call date.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Classification
September 30, 2024

<u>Industry</u>	<u>% net assets</u>
US treasuries	43.46
Industrials	18.90
Finance	11.51
Utilities	7.53
Media & entertainment	4.28
Real estate	2.53
Transportation	0.67
Health care equipment & services	0.50
Energy	0.48
Diversified financials	0.26
Total investments	90.12
Other assets/(liabilities)	9.88
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	70.07
Canada	3.58
Brazil	3.42
India	1.91
United Kingdom	1.89
Mexico	1.08
Switzerland	1.01
Italy	0.98
Macau	0.95
Peru	0.94
Germany	0.54
Nigeria	0.50
South Africa	0.50
Colombia	0.48
France	0.47
Hong Kong	0.44
Chile	0.27
Norway	0.26
Netherlands	0.25
Israel	0.24
Japan	0.19
Panama	0.15
Total investments	90.12
Other assets/(liabilities)	9.88
Total net assets	100.00

September 30, 2024

1. Significant events during the financial year

(a) *With effect from October 16, 2023, the following changes were implemented to the Prospectus:*

- Updates to the ESG Ratings Framework section in the Investment Objectives and Policies in order to clarify the rating methodology of the ESG Ratings Framework so that it is aligned with the Investment Manager's ESG research process and capabilities;
- Addition of a new Taiwan Dollar Repatriation Risk section in the LIBOR Transition and Associated Risk chapter;
- Updates to the Anti-Money Laundering sub-section;
- Updates to the Taxation chapter to include additional tax related disclosures on Anti-Tax Avoidance Directive ("ATAD") 1 and 2 and EU Mandatory Disclosure Regime;
- Updates to the Business Day and Dealing Day/Non-Dealing Day definitions of Wellington Emerging Markets Research Equity Core Fund, Wellington Next Generation Global Equity Fund, Wellington European Stewards Fund, Wellington Emerging Markets Health Care Equity Fund, Wellington Next Generation Education Fund, Wellington Asia Quality Income Fund, Wellington Euro Credit ESG Fund and Wellington Asia Credit Income Fund. As such, the closure of exchanges and banks in certain countries, such as Hong Kong, Singapore and England will be removed, where relevant, from the definition of Business Day, while the definition of Dealing Day/Non-Dealing Day will be amended to reflect these closures;
- Updates to the Pre-Contractual Disclosures ("PCDs") of the Funds subject to the disclosure requirements of Article 8 and Article 9 of the SFDR.

(b) *With effect from November 16, 2023, the following changes were implemented to the Prospectus:*

- Updates to the Settlement Date for payments of Shares and payments of redemptions of the Share Class A, from two Business Days to three Business Days following the relevant Dealing Day, for Wellington US Brand Power Fund, Wellington US Quality Growth Fund, Wellington Sustainable Outcomes Fund, Wellington Multi-Asset High Income Fund and Wellington Credit Income Fund;
- Updates to the German Taxation section of Wellington Climate Market Neutral Fund (in liquidation) to reflect its reclassification from a German taxation point of view, from "mixed" to "equity";
- Updates to the Investment Policies of Wellington Asia Credit Income Fund;
- Updates to the Investment Objective section of Wellington Global Climate and Environment Fund (in liquidation).

(c) *With effect from April 12, 2024, the following changes were implemented to the Prospectus:*

- Changes to reflect that the Board of Directors may compulsorily redeem a Shareholder's entire holding in a given share class if the Shareholder no longer meets the qualifying criteria of the share class in question;
- Changes to reflect that the Board of Directors may compulsorily convert holdings of Shareholders from one share class to another share class, within the Company in certain conditions;
- Changes to reflect that the Board of Directors may reject in its discretion and compulsorily redeem shares held by Shareholders whose share ownership the Board of Directors believes is not in the best interest of the Company;
- Changes to clarify that the calculation of the NAV of the shares may be suspended in force majeure events and cyber-attacks in addition to the other outlined circumstances. The Fund will bear any costs resulting from the suspension;
- Following the introduction of the Share Class A in 2021, the regions in scope of this share class has been expanded to include Latin America as well;
- The definition of an Institutional Investor has been updated to provide greater clarification regarding the categories of entities that can qualify as Institutional Investors;
- The definition of Valuation Point has been amended to clarify the point in time when the Fund's investments are valued;
- The Sustainability Risk disclosures have been updated to more accurately describe the approach taken by the Investment Manager when assessing Sustainability Risk, as well as providing an updated list of sustainability risks being actively managed by the Investment Manager;
- The Wellington US Quality Growth Fund will now offer E share classes;
- The methodology to calculate the market exposure for the Wellington Asia Credit Income Fund and Wellington Credit Income Fund has changed from the Absolute VaR approach to the Commitment method;
- The Dealing Deadline for the Funds has changed from one day prior to the relevant Dealing Day to the Dealing Day. For Wellington Next Generation Global Equity Fund and Wellington Asia Quality Income Fund, the settlement date for payment of shares and payment of redemption proceeds of the Fund will change from two Business Days following the relevant Dealing Day (T+2) to three Business Days following the relevant Dealing Day (T+3). For Wellington Global Property Income Fund and Wellington Next Generation Education Fund, the settlement date for payment of shares and payment of redemption proceeds of the Share Class A will change from two Business Days following the relevant Dealing Day (T+2) to three Business Days following the relevant Dealing Day (T+3);
- The investment policies of Wellington Credit Income Fund and Wellington Asia Credit Income Fund have been updated to further clarify that the Funds may purchase or receive equity or equity-related securities in connection with a restructuring or workout of a prior or existing fixed income investment;

September 30, 2024

1. Significant events during the financial year (continued)

(c) *With effect from April 12, 2024, the following changes were implemented to the Prospectus: (continued)*

- For the Wellington Emerging Markets Research Equity Core Fund, Wellington Next Generation Global Equity Fund, Wellington European Stewards Fund, Wellington Emerging Markets Health Care Equity Fund, Wellington Next Generation Education Fund, Wellington Global Climate and Environment Fund (in liquidation), Wellington Asia Quality Income Fund, Wellington Euro Credit ESG Fund and Wellington Asia Credit Income Fund the definition of Dealing Day/ Non-Dealing Day has been updated to clarify that a Non-Dealing Day will not be called automatically in the context of an unexpected closure of a named bank or exchange. If the closure is expected as per the Holiday Calendar, then a Non-Dealing Day will be called. If the closure is at short notice and the operations of the relevant Fund are impacted, then a Non-Dealing Day may be called at the discretion of the Board;
- Update to the SFDR PCDs of Wellington Asia Credit Income Fund. The PCDs will be updated in order to exclude any "5" rated non-pure sovereign issuers (e.g. quasi-government and securitised issuers), and not limit the exclusion to only "5" rated corporate bonds.

(d) *With effect from April 18, 2024, the following changes were implemented to the Prospectus:*

- The distribution fee of the DL share class has increased to 1.65% for Wellington US Brand Power Fund, Wellington European Stewards Fund and Wellington Sustainable Outcomes Fund; 1.50% for Wellington US Quality Growth Fund and 1.40% for Wellington Multi-Asset High Income Fund.

(e) *With effect from July 22, 2024, the following change was implemented to the Prospectus:*

- Wellington Credit Total Return Fund changed from an Article 6 to an Article 8 of the SFDR Regulation (EU) 2019/2088 classification.

(f) *Changes to the Board of Directors of the Company:*

- Alain Vincent Mandy resigned as a Director of the Company, with effect from December 22, 2023;
- Jonathan Griffin was appointed as an Independent Director of the Company, with effect from January 1, 2024;

(g) *Changes to the Board of Managers of the Management Company:*

- Alain Vincent Mandy resigned as a Manager of the Management Company, with effect from December 22, 2023;
- Henry C. Kelly resigned as an Independent Manager of the Management Company, with effect from December 31, 2023;
- Thomas Nummer was appointed as an Independent Manager of the Management Company, with effect from January 1, 2024;
- Nicole Fortmann was appointed as a Manager of the Management Company, with effect from April 1, 2024;
- Roy Smale was appointed as a Manager of the Management Company, with effect from July 2, 2024.

(h) *Changes to the Conducting Officers of the Management Company:*

- Paul S. Mullins resigned as a Conducting Officer of the Management Company, with effect from November 6, 2023;
- Rami Lahoud was appointed as a Conducting Officer of the Management Company, with effect from November 6, 2023.

(i) *Changes to the Company's registration in Hong Kong and Singapore:*

- As of November 2023, Wellington US Brand Power Fund, Wellington Next Generation Global Equity Fund, Wellington Next Generation Education Fund and Wellington Sustainable Outcomes Fund were authorised in Hong Kong;
- As of November 2023, Wellington Asia Quality Income Fund, Wellington Global Equity Income Fund and Wellington Asia Credit Income Fund were recognised in Singapore;
- As of April 2024, Wellington Credit Total Return Fund was recognised in Singapore;
- As of June 2024, Wellington Global Equity Income Fund, Wellington Asia Quality Income Fund, Wellington Asia Credit Income Fund and Wellington Credit Total Return Fund were authorised in Hong Kong.

(j) *Funds launched or liquidated during the financial year*

Wellington Global Quality Value Fund was launched on November 8, 2023.

Wellington Climate Market Neutral Fund (in liquidation) ceased the activities on November 30, 2023.

September 30, 2024

1. Significant events during the financial year (continued)

(j) Funds launched or liquidated during the financial year (continued)

Wellington Credit Total Return Fund launched on January 31, 2024.

Wellington Global Climate and Environment Fund (in liquidation) ceased the activities on May 10, 2024.

(k) Share classes launched or liquidated during the financial year

Details of share classes launched and liquidated during the financial year ended September 30, 2024 are listed in the Investment Manager's Report.

2. Summary of significant accounting policies

(a) Presentation of financial statements

The financial statements are prepared in accordance with Luxembourg regulations relating to Undertakings for Collective Investments in Transferable Securities.

The combined figures are presented in US Dollar for information only and were computed with the following exchange rate prevailing as at September 30, 2024: USD 1 = EUR 0.896017.

The financial statements have been prepared on a going concern basis except for the sub-funds Wellington Climate Market Neutral Fund (in liquidation) and Wellington Global Climate and Environment Fund (in liquidation), which are presented on liquidation basis due to the Board's decision to liquidate. The final NAV was published on November 30, 2023 and May 10, 2024, respectively.

(b) Valuation of the investments in securities

The assets of the Funds are valued as follows:

The value of any cash in hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid, and not yet received shall be deemed to be the full amount thereof, unless, however, the same is unlikely to be paid or received in full, in which case the value thereof shall be determined after making such discount as the Board of Directors may consider appropriate in such case to reflect the true value thereof.

The value of transferable securities and money market instruments and any other assets which are quoted or dealt in on any stock exchange shall be based on the latest available closing price and each of the transferable securities and money market instruments and any other assets traded on any other regulated market shall be valued in a manner as similar as possible to that provided for quoted securities.

For non-quoted assets or assets not traded or dealt in on any stock exchange or other regulated market, as well as quoted or non-quoted assets on such other market for which no valuation price is available, or assets for which the quoted prices are not representative of the fair market value, the value thereof shall be determined prudently and in good faith by the Board of Directors on the basis of foreseeable purchase and sale prices.

Shares or units in underlying open-ended UCIs shall be valued at their last determined and available net asset value or, if such price is not representative of the fair market value of such assets, then the price shall be determined by the Board of Directors on a fair and equitable basis. Units or shares of a closed end fund will be valued at their last available stock market value.

Money market instruments with a remaining maturity of less than ninety days at the time of purchase or securities whose applicable interest rate or reference interest rate is adjusted at least every ninety days on the basis of market conditions shall be valued at cost plus accrued interest from its date of acquisition, adjusted by an amount equal to the sum of any accrued interest paid on its acquisition and any premium or discount from its face amount paid or credited at the time of its acquisition, multiplied by a fraction the numerator of which is the number of days elapsed from its date of acquisition to the relevant business day and the denominator of which is the number of days between such acquisition date and the maturity date of such instruments. Money market instruments with a remaining maturity of more than ninety days at the time of purchase shall be valued at their market price. When their remaining maturity falls under ninety days, the Board of Directors may decide to value them as stipulated above.

Liquid assets may be valued at nominal value plus any accrued interest or on an amortised cost basis. All other assets, where practice allows, may be valued in the same manner.

September 30, 2024

2. Summary of significant accounting policies (continued)

(b) Valuation of the investments in securities (continued)

The liquidating value of futures, forward and options contracts not traded on exchanges or on Other Regulated Markets shall mean their net liquidating value determined, pursuant to the policies established by the Management Company, on a basis consistently applied for each different variety of contracts. The liquidating value of futures, forward and options contracts traded on exchanges or on Other Regulated Markets shall be based upon the last available settlement prices of these contracts on exchanges and/or Regulated Markets on which the particular futures, forward or options contracts are traded by the Company; provided that if a futures, forward or options contract could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the liquidating value of such contract shall be such value as the Board of Directors may deem fair and reasonable.

All other assets of any kind or nature will be valued at their net realisable value as determined in good faith by or under the responsibility of the Board of Directors in accordance with generally accepted valuation principles and procedures.

Whenever a foreign exchange rate is needed in order to determine the net asset value of a Fund, the last available mean rate at 11 a.m. New York time on the business day will be used.

The Management Company sets the valuation policy and ensures it is applied. The Management Company has a valuation policy and procedures in place with the Administration Agent.

The Board of Directors is authorised to instruct the Management Company to apply other adequate valuation principles for the total assets of the Company and the assets of an individual Fund if the aforementioned valuation criteria appear impossible or inappropriate, or due to extraordinary circumstances or events.

In the case of extraordinary circumstances, the Board of Directors may instruct the Management Company to cancel a valuation and replace it with another valuation.

In the case of extensive or unusually large redemption applications, the Management Company may establish the value of the Shares of the relevant Fund on the basis of the prices at which the necessary sales of securities are effected. In such an event, the same basis for calculation shall be applied for conversion and subscription applications submitted at the same time.

Funds may suffer dilution of the net asset value per Shares due to investors buying or selling Shares at a price that does not take into account dealing and other costs arising when the Investment Manager makes or sells investments to accommodate cash inflows or outflows. To counteract this, a Partial Swing Pricing mechanism may be adopted to protect Shareholders' interests.

(c) Net realised appreciation/(depreciation) on sales of securities

The net realised appreciation/(depreciation) on sales of securities is calculated on the basis of the average cost of the securities sold.

(d) Foreign exchange transactions

The combined financial statements are expressed in US Dollars and the financial statements of the Funds are expressed in the relevant base currency. The net assets of a Fund that is denominated in another currency than US Dollars is translated into US Dollars at the exchange rate prevailing at the end of the financial year.

Bank accounts, market value of the investment portfolio and other assets or liabilities expressed in currencies other than US Dollars are translated into US Dollars at applicable exchange rates prevailing at the end of the financial year.

Dividends are converted using currency exchange rates prevailing at ex-dividend date.

Other income and expenses expressed in currencies other than US Dollars are translated into US Dollars at the applicable exchange rates prevailing at payment date or at the exchange rates prevailing at the end of the financial year if they are accrued. Resulting realised and unrealised foreign exchange appreciations or depreciations are included in the combined statement of operations and changes in net assets.

September 30, 2024

2. Summary of significant accounting policies (continued)

(d) Foreign exchange transactions (continued)

As at September 30, 2024 the Company applied the following foreign exchange rates to US Dollars:

AED	3.6730	JPY	143.0400
AUD	1.4414	KRW	1,307.7000
BRL	5.4458	KZT	480.8100
CAD	1.3510	MXN	19.6020
CHF	0.8436	MYR	4.1235
CLP	897.9000	NOK	10.5327
CNH	6.9987	PHP	56.0375
CNY	7.0161	PLN	3.8363
COP	4,174.0350	SAR	3.7514
CZK	22.5940	SEK	10.1366
DKK	6.6795	SGD	1.2820
EUR	0.8960	THB	32.1775
GBP	0.7455	TWD	31.6465
HKD	7.7675	UYU	41.6800
HUF	355.8533	VND	24,565.0000
IDR	15,140.0000	ZAR	17.2325
INR	83.8013		

(e) Cost of investment securities

The cost of investment securities expressed in currencies other than the base currency of the relevant Fund is translated into the base currency of the relevant Fund at the exchange rate prevailing at the transaction date.

(f) Dividend and interest income

Dividend income is recorded on the ex-dividend date and is shown net of non-recoverable withholding taxes. Dividend income not yet received is included in "dividend income receivable" in the combined statement of net assets. Dividend expenses is included in "dividend payments on derivatives" in the combined statement of operations and changes in net assets. Interest income (including amortisation of premium and discount) is accrued daily. Interest income not yet received is included in "interest receivable" in the combined statement of net assets. Interest expenses are included in "interest expense on derivatives" in the combined statement of operations and changes in net assets.

(g) Financial derivative instruments

Realised appreciation or depreciation and change in unrealised appreciation or depreciation are recorded under "net realised appreciation/(depreciation)" and under "net change in unrealised appreciation/(depreciation)" in the combined statement of operations and changes in net assets respectively.

(i) Forward and spot foreign exchange

The unrealised gain or loss on open forward foreign exchange contracts and open spot foreign exchange contracts is calculated by reference to the difference between the contracted rate and the forward rate to close out the contract as at the financial year-end. The forward rates applied at year end were pulled at 11:00 a.m. New York time. For each relevant Fund, gains or losses on open spot foreign exchange contracts are included in "cash at bank" and "bank overdraft" in the combined statement of net assets.

(ii) Future contracts

Initial margin deposits are made to the broker upon entering into future contracts. During the period the future contract is open, changes in the value of the contract are recognised as unrealised appreciations or depreciations by "marking-to-market" on a daily basis to reflect the market value of the contract at the end of each day's trading. Variation margin payments are made or received, depending upon whether unrealised depreciations or appreciations are incurred. When the contract is closed, a realised appreciation or depreciation is recorded. This realised appreciation or depreciation is equal to the difference between the proceeds from (or cost of) the closing transaction and the Fund's basis in the contract. Margin accounts are currently recorded under "margin cash held with/due to brokers" in the combined statement of net assets.

September 30, 2024

2. Summary of significant accounting policies (continued)

(g) Financial derivative instruments (continued)

(iii) Options purchased and options written

When an option is purchased, an amount equal to the premium paid is recorded as an investment and is subsequently adjusted to the current market value of the option purchased.

Premiums paid for the purchase of options which expire unexercised are treated on the expiration date as realised depreciations. If a purchased put option is exercised, the premium is subtracted from the proceeds of the sale of the underlying security, foreign currency or index in determining whether the relevant Fund has realised an appreciation or a depreciation. If a purchased call option is exercised, the premium increases the cost basis of the security, foreign currency or index purchased by the Fund.

When an option is written, an amount equal to the premium received by the relevant Fund is recorded as a liability and is subsequently adjusted to the current market value of the option written. Premiums received from written options which expire unexercised are treated by the relevant Fund on the expiration date as realised appreciations.

If a written call option is exercised, the premium is added to the proceeds from the sale of the underlying security, foreign currency or index in determining whether the relevant Fund has realised an appreciation or a depreciation.

If a written put option is exercised, the premium reduces the cost basis of the security, foreign currency or index purchased by the relevant Fund.

Options purchased are recorded under "Investment in options purchased at market value" and options written are recorded under "Investment in options written at market value" in the combined statement of net assets.

Over The Counter options ("OTC options") are marked to market based upon daily prices obtained from third party pricing agents and verified against the value from the counterparty.

(iv) Swaptions

A swaption is an option (see Note 2g(iii)) that grants the right, with no obligation, to enter into an underlying swap on pre-agreed terms. A payer swaption gives the owner of the swaption the right to enter into a swap where they pay the fixed leg and receive the floating leg. A receiver swaption gives the owner of the swaption the right to enter into a swap where they pay the floating leg and receive the fixed leg.

Premiums paid for the purchase of swaptions which expire unexercised are treated on the expiration date as realised depreciations. If a purchased payer swaption is exercised, the premium is subtracted from the proceeds of the underlying swap in determining whether the relevant Fund has realised an appreciation or a depreciation. If a purchased receiver swaption is exercised, the premium is added to the cost basis of the floating rate investment that has been 'swapped'.

When a swaption is written, an amount equal to the premium received by the relevant Fund is recorded as a liability and is subsequently adjusted to the current market value of the swaption written. Premiums received from written swaptions that expire unexercised are treated by the relevant Fund on the expiration date as realised appreciations. If a written swaption is exercised, the premium is added to the proceeds of the underlying swap in determining whether the relevant Fund has realised an appreciation or a depreciation.

(v) Swaps

The change in the value of the swap is reported within "investment in swaps at market value" in the combined statement of net assets, until termination of the contract when it is realised.

Periodic interest payments to be paid or received are accrued on a daily basis and included in interest income or interest expense. Premiums paid or received when entering into the agreement are recorded at cost and reflected under either "receivable from brokers" or "payable to brokers" in the combined statement of net assets.

- *Credit default swaps*

The buyer of protection in a credit default swap agreement is obligated to pay the seller a periodic stream of payments over the term of the contract in return for a contingent payment upon the occurrence of a credit event with respect to an underlying reference obligation.

September 30, 2024

2. Summary of significant accounting policies (continued)

(g) Financial derivative instruments (continued)

(v) Swaps (continued)

- Interest rate swaps

An interest rate swap is a bilateral agreement in which each of the parties agrees to exchange a series of interest payments for another series of interest payments (usually fixed/floating) based on a notional amount that serves as a computation basis and that is usually not exchanged.

(vi) To Be Announced securities ("TBAs")

- TBA purchase commitments

The Funds may hold and maintain until settlement date, cash or high-grade debt obligations in an amount sufficient to meet the purchase price, or the Funds may enter into offsetting contracts for the forward sale of other securities they own.

Income on the securities will not be earned until settlement date. Unsettled TBA purchase commitments are valued at the current market value of the underlying securities, according to the procedures described under 'Valuation of the investments' above.

Although the Funds may enter into TBA purchase commitments with the intention of acquiring securities for their Funds or for delivery pursuant to options contracts they have entered into, the Funds may dispose of a commitment prior to settlement if the Investment Manager deems it appropriate to do so.

- TBA sales commitments

Certain Funds may enter into TBA sale commitments to hedge their Fund positions or to sell mortgage backed securities they own under delayed delivery arrangements. Proceeds of TBA sale commitments are not received until the contractual settlement date.

Only one Fund had outstanding TBAs as at September 30, 2024, which are included in "Investment in to be announced securities at market value" in the combined statement of net assets, and which are further detailed within that Fund's statement of investments - at its TBAs corresponding section.

(h) Partial Swing Pricing

A Fund may suffer dilution of its net asset value per share due to investors buying or selling shares at a price that does not take into account dealing and other costs that arise when the Investment Manager makes or sells investments to accommodate cash inflows or outflows.

If on any valuation day, the aggregate net transactions in shares for a Fund exceed a pre-determined threshold, as determined by the Company from time to time, the net asset value per share may be adjusted upwards or downwards to reflect net inflows and net outflows respectively and is a means of apportioning trading costs associated with such transactions to the investors that create these costs in order to protect existing or remaining Shareholders. Such adjustment is not expected to exceed 3% of the original net asset per share.

The extent of the swing factor price adjustment will be set by the Company to reflect bid-ask spreads, transaction taxes, dealing and other costs, and may include an adjustment reflecting some portion, or the full value, of illiquid securities, which cannot be sold at the time of the redemption due to unforeseen events such as sanctions, capital controls or absence of trading activity. The adjustment for the illiquid securities will be accounted for as a valuation reserve until such time as the securities become liquid, are sold, or are written off. As a result, redeeming Shareholders may not realise any value on these illiquid securities if they ultimately become liquid and have value. Swing pricing may be applied by the Management Company to any Fund of the Company and is not aimed at addressing the specific circumstances of each individual investor transaction.

The swing factor and swing thresholds are set and reviewed on a quarterly basis by a Wellington Management group swing pricing review governance group, which reports to the Board of the Management Company on a quarterly basis. This group has the ability to respond to market events (e.g. higher market volatility) and make intra quarter adjustments. In any other cases where there are net subscriptions or redemptions in the Funds and the Company reasonably believes that imposing a partial swing price is in the best interests of existing Shareholders, the Company may, at its discretion, impose one.

September 30, 2024

2. Summary of significant accounting policies (continued)

(i) Capital gains tax

No tax is payable in Luxembourg on realised or unrealised capital appreciation of the assets of the Funds, however, the Funds may incur foreign taxes on capital gains upon realisation of their assets.

3. Income equalisation

The Company may determine on behalf of a Fund to use an accounting technique known as income equalisation in respect of the distributing share classes to prevent dilution of current Shareholders' earnings.

The income which is accumulated for a distributing share class during a distribution period is paid out to Shareholders in that class at the end of that specified distribution period. As a result, the income per share that is distributed is the same for all Shareholders of that class, regardless of the length of time they held their shares. Income equalisation is designed to ensure that the income distributed per share is not impacted by subscriptions, conversions or redemptions in the class.

This is accomplished by applying a portion of the proceeds from shares issued, converted and redeemed, equivalent on a per share basis to the amount of undistributed net investment income on the date of the transaction. Apportioned amounts are credited or charged to undistributed income. As a result, distributions of the share class will not be impacted by issues, conversions or redemptions of shares.

Special rules may apply when a fund operates income equalisation and Shareholders should seek their own professional advice as to the tax consequences of investing in shares of the Company.

4. Charges and expenses

(a) Investment management fees

The Investment Manager shall be paid an investment management fee out of the assets of each of the Funds. The investment management fee is calculated as a percentage of the daily net assets attributable to the relevant share class, accrued daily in the net asset value of the relevant share class and paid monthly in arrears at the annual rates.

In addition to the investment management fee, a performance fee will also be payable in respect of certain Funds as described in further detail in the performance fee section (Note 4d). There were no performance fee during the financial year ended September 30, 2024.

Where permitted by applicable regulation, the Investment Manager may in its own discretion, rebate out of its own assets all or a portion of its fees to financial intermediaries who purchase or solicit sales of Shares of the Funds for their underlying clients. Investors should ask their financial intermediaries about any such payments they may receive, and any associated conflicts of interest they may have in recommending a Fund.

Financial intermediaries may impose additional costs and fees in connection with their own programs or services. In addition, the Investment Manager may enter into an alternative fee arrangement, or may vary the structure of existing fee arrangements, for any single Shareholder. This will result in some investors paying lower investment management or performance fees than other investors.

The investment management fee rates applicable to each of the share classes are outlined in Note 4e.

(b) Distribution fees

The distribution fee is calculated as a percentage of the daily net assets attributable to the respective shares held by the relevant Shareholder, accrued daily in the net asset value of the relevant share class and paid quarterly in arrears at the annual rates to financial intermediaries.

The distribution fee is paid to intermediaries holding these share classes to compensate them for distribution and Shareholder services provided to underlying beneficial owners of these Shares. Investors considering investing via an intermediary should be aware of these fees and the potential for conflicts of interest that they create where, for example, an intermediary might be incentivised to recommend a particular Fund, or share class within a Fund, that has a higher distribution fee.

The distribution fee rates applicable to each of the share classes are outlined in Note 4e.

September 30, 2024

4. Charges and expenses (continued)

(c) Administrative fee

The Management Company shall be paid an administrative fee out of the assets of the Funds attributable to the relevant share classes. This administrative fee is calculated as a percentage of the daily net assets of that class, accrued daily in the net asset value of the relevant class and paid quarterly in arrears.

The purpose of the administrative fee is to provide a fixed rate of fees covering the expenses of the Funds, which expenses might otherwise be subject to fluctuation over time.

The administrative fee ensures that the Funds are protected from these fluctuations, which would not be the case if the Funds had chosen to pay such charges directly. Any increase in the maximum rate of the administrative fee shown above will only be implemented upon giving not less than 1 month notice to affected shareholders.

The administrative fees are fixed which means that the Management Company, or other Wellington Management affiliate elected by the Management Company will bear any costs and expenses incurred by the relevant class in any period in excess of the administrative fee charged to the class, but conversely will be entitled to retain any amount of the administrative fee paid to it which exceeds the actual operating expenses incurred by the relevant class during any period.

The Management Company in its discretion may choose to waive a portion of the administrative fee at any time where the Management Company considers it appropriate to do so taking into account the level of assets in a particular Fund.

Further the Management Company may instruct the Company to pay a portion of the administrative fee directly out of the assets of the Fund to any third party service providers. In such case the administrative fee due to the Management Company will be reduced by the same amount.

The administrative fee covers the following expenses, if applicable to the relevant class:

- Depositary fees and reasonable out of pocket expenses;
- Administration Agent fees and reasonable out of pocket expenses;
- Transfer Agent fees and reasonable out of pocket expenses;
- Management Company fees relating to the provision, procuring, overseeing and/or monitoring of various services to the Company and the Funds by the Management Company and its affiliates, including, but not limited to, administrative, domiciliary, corporate, company secretarial, risk management, regulatory compliance and reporting services and fees incurred by affiliates of the Management Company and payable to third parties providing infrastructure and other support services;
- Fees in consideration of the services provided by the Distributor (and its affiliates) in establishing, servicing on an ongoing basis and administering relationships with financial intermediaries and distributors and the cost incurred, including the costs of performing diligence on financial intermediaries/distributors, the additional oversight of third parties service providers, and the provision of additional marketing support;
- Fees of the members of the Board of Directors of the Company who are not employed by affiliates of the Wellington Group as well as reasonable out of pocket expenses incurred in discharging their directors' duties;
- Auditor's fees and reasonable out of pocket expenses;
- Professional costs (including, without limitation, the fees and disbursements of counsel, consultants, tax and other advisers or third party support services) that may be incurred by the Management Company, the Depositary, the correspondents or the Administration Agent while acting in the interest of the Shareholders;
- The cost of taking out and maintaining any insurance policy in relation to the Company, its directors, the Management Company and/or the Managers;
- The Luxembourg tax d'abonnement being 0.05% per annum for Class A Shares, Class D Shares, Class DL Shares, Class ED Shares, Class EN Shares, Class N Shares, Class UD Shares, Class UN Shares, or 0.01% per annum for Class E Shares, Class S Shares and Class T Shares;
- Any start-up costs associated with the creation of a new Fund or class and the offer of its Shares;
- The costs associated with preparing and/or filing, translating, distributing, or maintaining any materials or documents of the Company, including, without limitation, the offering memorandum (as well as any amendments or supplements), KIDs, Fact sheets, websites, annual reports or other documents as may be required under its Articles or under the applicable laws or regulations as well as registration or private placement costs incurred for purposes of distributing shares of the Company (including any paying agents', lawyers', auditors' and other experts' fee in connection with the foregoing, as well as any administrative charges or taxes incurred) and the costs associated with ratings and/or ranking of the Funds;
- Fees payable to third parties for share class currency management services in relation to the execution of currency hedging transactions for hedged share classes.

September 30, 2024

4. Charges and expenses (continued)

(c) Administrative fee (continued)

The following expenses are not covered by the administrative fee, are not subject to any maximum limit or cap and will be paid by the Company out of the assets of each Fund:

- investment management fees;
- performance fees;
- distribution fees;
- all taxes (including, without limitation, all income and franchise taxes but excluding the Luxembourg tax d'abonnement), levies, duties or similar charge which may be due on or with respect to the assets and the income of the Company;
- all costs (including brokerage fees) of purchasing or selling assets of the Company including but not limited to brokerage charges, subscription and redemption charges, anti-dilution levies, implicit transactions costs, costs associated with execution/trading or settlement platforms, costs associated with derivative use and any losses incurred in connection therewith are for the account of the relevant Fund;
- the costs of borrowing including interest expenses;
- any extraordinary expenses, such as litigation (for instance, fees connected with the filing of class action lawsuits), exceptional measures, particularly, legal, business or tax expert appraisals or legal proceedings undertaken to protect shareholders' interests and all similar charges and expenses.

Such fees, duties and charges will be charged to the class in respect of which they were incurred or, where an expense is not considered by the Board of Directors to be attributable to any one class, the expense will be allocated by the Board of Directors with the approval of the Depositary, in such manner and on such basis as the Board of Directors in their discretion deem fair and equitable.

The Management Company implemented a volume discount mechanism ("VDM") on the administrative fee which allows the Funds to pass on economies of scale achieved by a Fund reaching significant level of assets.

The administrative fee rates applicable to each of the share classes of each of the Funds are outlined in Note 4e.

(d) Performance fees

In addition to the base investment management fee, the Investment Manager may also be paid a performance fee, based on the unswung share class' net return or net asset value per share but inclusive of any performance fee previously accrued in respect of such performance period.

The performance fee is accrued daily in the net asset value of each relevant class and is calculated as described below in respect of the relevant performance fee mechanism.

The period at the end of which the accrued performance fee is crystallised and paid (the "Performance Period") is generally the Fund's fiscal year (October 1 - September 30), but may also begin or end mid-year in certain circumstances a) from the launch of a Fund or share class to the Performance Period end, b) from the previous Performance Period end to the closure of a Fund or share class. When this occurs, the Performance Period may be less than one calendar year. For Funds using the Performance Benchmark mechanism in cases of a launch of a Fund or a share class in the ongoing Performance Period the performance fee will crystallise at the end of the immediately following Performance Period. When this occurs, the Performance Period may be longer than one calendar year.

Subject to the exceptions above, the performance fee is crystallised at the end of each Performance Period and is paid annually in arrears as soon as practicable after the end of the relevant Performance Period. The end of the Performance Period is generally the Fund's fiscal year end, except where a Fund or share class closes mid-year as described above. As well as crystallising at the end of each Performance Period, performance fees are crystallised on any Dealing Day (other than the last Business Day of the Performance Period) in which there is a net reduction in the number of shares in a share class. Any accrued performance fee with respect to such net redemption of shares will crystallise on that Dealing Day and will be paid as soon as is practicable to the Investment Manager.

For certain share classes a High Water Mark, Performance Benchmark or Performance Benchmark with a High Water Mark may also be applicable.

September 30, 2024

4. Charges and expenses (continued)

(d) Performance fees (continued)

(i) High Water Mark (HWM)

Where a HWM mechanism applies, a performance fee will be accrued on the basis of a share class' net asset value per share in excess of the HWM, over a Performance Period, multiplied by the average number of shares in issue for the fiscal year calculated on each Business Day. The average number of shares used for the performance fee calculation is calculated on each Business Day and adjusted on any Dealing Day in which there is a net reduction of shares in a share class. At the launch of a share class, the HWM means the Initial Issue Price and is taken as the starting point for the performance fee calculation. If the net asset value per share on the last Business Day of a Performance Period is higher than the previous HWM, the HWM is set to the net asset value per share calculated at the end of the Performance Period. To the extent that the share class' net asset value per share did not exceed its HWM at the end of a Performance Period, the HWM is carried forward, and no performance fees will be accrued until the net asset value per share of that share class exceeds its HWM in a subsequent Performance Period. When this occurs, the Performance Period will extend beyond one year and continue until the end of the next Performance Period when a performance fee does crystallise. The HWM will be adjusted for any distributions in the case of a distributing share class.

(ii) Performance Benchmark

Where a Performance Benchmark applies, a performance fee may be accrued on the basis of a share class' net return per share in excess of the return of the Performance Benchmark over a Performance Period, multiplied by the average number of shares in issue for the fiscal year calculated on each Business Day. The average number of shares used for the performance fee calculation is calculated on each Business Day and adjusted on any Dealing Day in which there is a net reduction of shares in a share class. The Performance Benchmark is expressed in the denomination currency of the relevant share class, or for hedged share classes, hedged to the denomination currency of the relevant class.

If the net return per share on the last Business Day of a Performance Period is higher than the Performance Benchmark over the same period, the performance fee will crystallise. The net return per share may exceed the Performance Benchmark and crystallise a performance fee even where the share class' net asset value decreases. To the extent that a share class' net return per share did not exceed its Performance Benchmark at the end of a Performance Period, no performance fee will accrue until the share class' net return per share's cumulative net return exceeds the cumulative Performance Benchmark return over the same period. When this occurs, the Performance Period will extend beyond one year and continue until the end of the next Performance Period when a performance fee does crystallise. The Performance Benchmark will be adjusted for any distributions in the case of a distributing share class.

(iii) Performance Benchmark with HWM

Where a Performance Benchmark with a HWM applies, a performance fee will be accrued on the basis of a share class' net return per share in excess of the Performance Benchmark and the net asset value in excess of the HWM, over a Performance Period, multiplied by the average number of shares in issue for the fiscal year calculated on each Business Day. The average number of shares used for the performance fee calculation is calculated on each Business Day and adjusted on any Dealing Day in which there is a net reduction of shares in a share class.

At the launch of a share class, the HWM means the Initial Issue Price and is taken as the starting point for the performance fee calculation. If (i) the net return per share on the last valuation day of a Performance Period is higher than the Performance Benchmark over the same period and (ii) the previous HWM, then the performance fee will crystallise.

If the net asset value per share on the last Business Day of a Performance Period is higher than the previous HWM, the HWM is set to the net asset value calculated at the end of the Performance Period. To the extent that a share class' net return per share did not exceed its Performance Benchmark and the net asset value per share did not exceed the HWM at the end of a Performance Period, no performance fee will accrue until the share class' cumulative net return exceeds the cumulative Performance Benchmark return and the net asset value per share exceeds the HWM over the same period. When this occurs, the Performance Period will extend beyond one year and continue until the next Performance Period when a performance fee does crystallise. The HWM and Performance Benchmark will be adjusted for any distributions in the case of a distributing share class.

(iv) Further Considerations

Due to differences in timing between their date(s) of investment and a share class' performance fee calculation period, subscribers and Shareholders of the Fund should be aware that their own individual performance experience as a Shareholder may not be equivalent to the actual performance of the Fund on which the performance fee is calculated and paid, and the performance fee paid to the Fund may be higher or lower than the actual performance they experience as a Shareholder.

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2024

4. Charges and expenses (continued)

(d) Performance fees (continued)

(iv) Further Considerations (continued)

Although a daily accrual of a portion of the performance fee in a share class' net asset value mitigates some of these timing differences, the performance fee is calculated and paid based on the share class' fiscal year assets and performance, not on the basis of a Shareholder's specific assets or performance.

The share class' net return on which the performance fee is based, includes net unrealised gains and losses as at the end of each calculation period and as a result, a performance fee may be paid on unrealised gains which may subsequently never be realised. The performance fee is calculated prior to any dilution adjustments and the methodology is verified by the Depositary on a periodic basis.

Performance fees are paid even where the relevant HWM is surpassed, which may be achieved due to market movements.

There were no performance fees incurred during the financial year nor at the financial year-end.

(e) Summary of fee rates per share class and Total Expense Ratios (TER)

The investment management fees, distribution fees, administrative fees and ongoing charges rates (which is the sum of those three fee types) applicable to each of the share classes of the Funds for the financial year ended September 30, 2024 are outlined below. Details of share class launches and closures during the financial year ended September 30, 2024 are listed in the Investment Manager's Report.

Ongoing charges are equivalent to the Total Expense Ratios calculated for the twelve months ended September 30, 2024. Total Expense Ratios have been calculated in accordance with the Asset Management Association Switzerland ("AMAS") guidelines dated August 5, 2021 and effective from January 1, 2022.

All percentages as at September 30, 2024 are disclosed in the table below:

Fund	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (TER)
Wellington Emerging Markets Research Equity Core Fund				
D USD	0.70%	0.75%	0.35%	1.80%
N USD	0.70%	-	0.35%	1.05%
S USD	0.70%	-	0.20%	0.90%
T USD	-	-	0.20%	0.20%
S GBP	0.70%	-	0.20%	0.90%
Wellington US Brand Power Fund				
A USD	1.50%	-	0.31%	1.81%
D USD	0.60%	0.75%	0.31%	1.66%
DL USD	0.60%	1.65% ¹	0.31%	2.56%
E USD	0.30%	-	0.12%	0.42%
N USD	0.60%	-	0.31%	0.91%
S USD	0.60%	-	0.12%	0.72%
N GBP	0.60%	-	0.31%	0.91%
A HKD	1.50%	-	0.31%	1.81%
A SGD (hedged)	1.50%	-	0.31%	1.81%
Wellington US Quality Growth Fund				
A USD	1.65%	-	0.31%	1.96%
D USD	0.65%	0.75%	0.31%	1.71%
DL USD	0.65%	1.50% ¹	0.31%	2.46%
E USD	0.35%	-	0.12%	0.47%
N USD	0.65%	-	0.31%	0.96%
S USD	0.65%	-	0.12%	0.77%
T USD	-	-	0.12%	0.12%
A AUD (hedged)	1.65%	-	0.31%	1.96%
DL EUR	0.65%	1.50%	0.31%	2.46%
N EUR	0.65%	-	0.31%	0.96%
T GBP	-	-	0.12%	0.12%

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2024

4. Charges and expenses (continued)

(e) Summary of fee rates per share class and Total Expense Ratios (TER) (continued)

Fund	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (TER)
Wellington US Quality Growth Fund (continued)				
T GBP (hedged)	-	-	0.12%	0.12%
A HKD	1.65%	-	0.31%	1.96%
A SGD (hedged)	1.65%	-	0.31%	1.96%
Wellington Global Property Income Fund				
A USD M4 (distributing)	1.50%	-	0.34%	1.84%
D USD M4 (distributing)	0.60%	0.75%	0.34%	1.69%
N USD M4 (distributing)	0.60%	-	0.34%	0.94%
S USD M4 (distributing)	0.60%	-	0.15%	0.75%
A HKD M4 (distributing)	1.50%	-	0.34%	1.84%
A SGD M4 (hedged-distributing)	1.50%	-	0.34%	1.84%
Wellington Next Generation Global Equity Fund				
A USD	1.75%	-	0.34%	2.09%
D USD	0.70%	0.80%	0.34%	1.84%
E USD	0.35%	-	0.15%	0.50%
N USD	0.70%	-	0.34%	1.04%
S USD	0.70%	-	0.15%	0.85%
S EUR	0.70%	-	0.15%	0.85%
N GBP	0.70%	-	0.34%	1.04%
T GBP	-	-	0.15%	0.15%
A HKD	1.75%	-	0.34%	2.09%
A SGD (hedged)	1.75%	-	0.34%	2.09%
Wellington European Stewards Fund				
D EUR	0.40%	0.50%	0.29%	1.19%
DL EUR	0.40%	1.65% ²	0.29%	2.34%
E EUR	0.30%	-	0.10%	0.40%
N EUR	0.40%	-	0.29%	0.69%
S EUR	0.40%	-	0.10%	0.50%
Wellington Emerging Markets Health Care Equity Fund				
S USD	1.10%	-	0.20%	1.30%
UD USD	0.75%	0.75%	0.35%	1.85%
UN USD	0.75%	-	0.35%	1.10%
UN USD AI (distributing)	0.75%	-	0.35%	1.10%
UN CHF (hedged)	0.75%	-	0.35%	1.10%
UD EUR (hedged)	0.75%	0.75%	0.35%	1.85%
UN EUR (hedged)	0.75%	-	0.35%	1.10%
UN GBP AI (hedged-distributing)	0.75%	-	0.35%	1.10%
Wellington Next Generation Education Fund				
A USD	2.00%	-	0.34%	2.34%
D USD	0.80%	0.75%	0.34%	1.89%
E USD	0.40%	-	0.15%	0.55%
ED USD	0.40%	0.75%	0.34%	1.49%
EN USD	0.40%	-	0.34%	0.74%
N USD	0.80%	-	0.34%	1.14%
S USD	0.80%	-	0.15%	0.95%
ED CHF (hedged)	0.40%	0.75%	0.34%	1.49%
EN CHF (hedged)	0.40%	-	0.34%	0.74%
D EUR	0.80%	0.75%	0.34%	1.89%
ED EUR (hedged)	0.40%	0.75%	0.34%	1.49%
EN EUR (hedged)	0.40%	-	0.34%	0.74%
EN GBP (hedged)	0.40%	-	0.34%	0.74%
A HKD	2.00%	-	0.34%	2.34%

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2024

4. Charges and expenses (continued)

(e) Summary of fee rates per share class and Total Expense Ratios (TER) (continued)

Fund	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (TER)
Wellington Next Generation Education Fund (continued)				
A SGD (hedged)	2.00%	-	0.34%	2.34%
EN SGD (hedged)	0.40%	-	0.34%	0.74%
Wellington Sustainable Outcomes Fund				
A USD	1.50%	-	0.34%	1.84%
D USD	0.60%	0.60%	0.34%	1.54%
DL USD	0.60%	1.65% ²	0.34%	2.59%
E USD	0.30%	-	0.15%	0.45%
N USD	0.60%	-	0.34%	0.94%
S USD	0.60%	-	0.15%	0.75%
E GBP	0.30%	-	0.15%	0.45%
N GBP	0.60%	-	0.34%	0.94%
A HKD	1.50%	-	0.34%	1.84%
A SGD (hedged)	1.50%	-	0.34%	1.84%
Wellington Global Equity Income Fund				
A USD M3 (distributing)	1.40%	-	0.34%	1.74%
D USD Q2 (distributing)	0.55%	0.75%	0.34%	1.64%
E USD	0.25%	-	0.15%	0.40%
N USD Q2 (distributing)	0.55%	-	0.34%	0.89%
S USD	0.55%	-	0.15%	0.70%
S EUR	0.55%	-	0.15%	0.70%
E GBP Q2 (distributing)	0.25%	-	0.15%	0.40%
N GBP Q2 (distributing)	0.55%	-	0.34%	0.89%
A HKD M3 (distributing)	1.40%	-	0.34%	1.74%
A SGD M3 (hedged-distributing)	1.40%	-	0.34%	1.74%
Wellington Asia Quality Income Fund				
A USD	1.65%	-	0.34%	1.99%
A USD M4 (distributing)	1.65%	-	0.34%	1.99%
D USD M4 (distributing)	0.65%	0.75%	0.34%	1.74%
E USD M4 (distributing)	0.50%	-	0.15%	0.65%
N USD M4 (distributing)	0.65%	-	0.34%	0.99%
S USD M4 (distributing)	0.65%	-	0.15%	0.80%
A HKD M4 (distributing)	1.65%	-	0.34%	1.99%
A SGD M4 (distributing)	1.65%	-	0.34%	1.99%
Wellington Global Quality Value Fund				
A USD	1.40%	-	0.34%	1.74%
D USD	0.55%	0.75%	0.34%	1.64%
E USD	0.25%	-	0.15%	0.40%
S USD	0.55%	-	0.15%	0.70%
E GBP	0.25%	-	0.15%	0.40%
N GBP	0.55%	-	0.34%	0.89%
S JPY Q1 (distributing)	0.55%	-	0.15%	0.70%
T SGD	-	-	0.15%	0.15%
Wellington Multi-Asset High Income Fund				
A USD	1.50%	-	0.29%	1.79%
A USD M4 (distributing)	1.50%	-	0.29%	1.79%
D USD	0.60%	0.60%	0.29%	1.49%
D USD M4 (distributing)	0.60%	0.60%	0.29%	1.49%
DL USD	0.60%	1.40% ³	0.29%	2.29%
DL USD M4 (distributing)	0.60%	1.40% ³	0.29%	2.29%
N USD	0.60%	-	0.29%	0.89%
N USD M4 (distributing)	0.60%	-	0.29%	0.89%
S USD M4 (distributing)	0.60%	-	0.10%	0.70%

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2024

4. Charges and expenses (continued)

(e) Summary of fee rates per share class and Total Expense Ratios (TER) (continued)

Fund	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (TER)
Wellington Multi-Asset High Income Fund (continued)				
A AUD M4 (hedged-distributing)	1.50%	-	0.29%	1.79%
A CHF M4 (hedged-distributing)	1.50%	-	0.29%	1.79%
D EUR M4 (hedged-distributing)	0.60%	0.60%	0.29%	1.49%
S EUR M4 (hedged-distributing)	0.60%	-	0.10%	0.70%
A GBP M4 (hedged-distributing)	1.50%	-	0.29%	1.79%
E GBP M4 (hedged-distributing)	0.30%	-	0.10%	0.40%
N GBP M4 (hedged-distributing)	0.60%	-	0.29%	0.89%
A HKD M4 (distributing)	1.50%	-	0.29%	1.79%
A JPY M4 (hedged-distributing)	1.50%	-	0.29%	1.79%
A SGD M4 (hedged-distributing)	1.50%	-	0.29%	1.79%
N SGD (hedged)	0.60%	-	0.29%	0.89%
N SGD M4 (hedged-distributing)	0.60%	-	0.29%	0.89%
Wellington Credit Income Fund				
A USD M4 (distributing)	1.15%	-	0.26%	1.41%
D USD	0.45%	0.50%	0.26%	1.21%
D USD M4 (distributing)	0.45%	0.50%	0.26%	1.21%
DL USD M4 (distributing)	0.45%	1.10%	0.26%	1.81%
N USD M4 (distributing)	0.45%	-	0.26%	0.71%
S USD M4 (distributing)	0.45%	-	0.12%	0.57%
A AUD M4 (hedged-distributing)	1.15%	-	0.26%	1.41%
D EUR M4 (hedged-distributing)	0.45%	0.50%	0.26%	1.21%
DL EUR (hedged)	0.45%	1.10%	0.26%	1.81%
A GBP M4 (hedged-distributing)	1.15%	-	0.26%	1.41%
E GBP (hedged)	0.35%	-	0.12%	0.47%
E GBP M4 (hedged-distributing)	0.35%	-	0.12%	0.47%
N GBP M4 (hedged-distributing)	0.45%	-	0.26%	0.71%
S GBP M4 (hedged-distributing)	0.45%	-	0.12%	0.57%
A HKD M4 (distributing)	1.15%	-	0.26%	1.41%
D HKD M4 (distributing)	0.45%	0.50%	0.26%	1.21%
A JPY M4 (hedged-distributing)	1.15%	-	0.26%	1.41%
A SGD M4 (hedged-distributing)	1.15%	-	0.26%	1.41%
Wellington Euro Credit ESG Fund				
D EUR	0.25%	0.30%	0.24%	0.79%
DL EUR	0.25%	1.10%	0.24%	1.59%
E EUR	0.15%	-	0.10%	0.25%
N EUR	0.25%	-	0.24%	0.49%
S EUR	0.25%	-	0.10%	0.35%
N GBP (hedged)	0.25%	-	0.24%	0.49%
Wellington Asia Credit Income Fund				
A USD	1.15%	-	0.26%	1.41%
A USD M4 (distributing)	1.15%	-	0.26%	1.41%
D USD M4 (distributing)	0.45%	0.50%	0.26%	1.21%
E USD M4 (distributing)	0.25%	-	0.12%	0.37%
N USD M4 (distributing)	0.45%	-	0.26%	0.71%
S USD M4 (distributing)	0.45%	-	0.12%	0.57%
A HKD M4 (distributing)	1.15%	-	0.26%	1.41%
A SGD M4 (hedged-distributing)	1.15%	-	0.26%	1.41%
Wellington Credit Total Return Fund				
A USD M6 (distributing)	1.25%	-	0.26%	1.51%
D USD	0.50%	0.50%	0.26%	1.26%
D USD M6 (distributing)	0.50%	0.50%	0.26%	1.26%
DL USD	0.50%	1.10% ⁴	0.26%	1.86%
E USD	0.25%	-	0.12%	0.37%
N USD	0.50%	-	0.26%	0.76%
N USD M6 (distributing)	0.50%	-	0.26%	0.76%
S USD	0.50%	-	0.12%	0.62%

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2024

4. Charges and expenses (continued)

(e) Summary of fee rates per share class and Total Expense Ratios (TER) (continued)

Fund	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (TER)
Wellington Credit Total Return Fund (continued)				
T USD	-	-	0.12%	0.12%
D AUD M6 (hedged-distributing)	0.50%	0.50%	0.26%	1.26%
E CAD (hedged)	0.25%	-	0.12%	0.37%
D EUR (hedged)	0.50%	0.50%	0.26%	1.26%
S EUR (hedged)	0.50%	-	0.12%	0.62%
D GBP M6 (hedged-distributing)	0.50%	0.50%	0.26%	1.26%
N GBP (hedged)	0.50%	-	0.26%	0.76%
N GBP M6 (hedged-distributing)	0.50%	-	0.26%	0.76%
S GBP (hedged)	0.50%	-	0.12%	0.62%
A HKD M6 (distributing)	1.25%	-	0.26%	1.51%
D HKD M6 (distributing)	0.50%	0.50%	0.26%	1.26%
A JPY M2 (hedged-distributing)	1.25%	-	0.26%	1.51%
D JPY M2 (hedged-distributing)	0.50%	0.50%	0.26%	1.26%
A SGD M6 (hedged-distributing)	1.25%	-	0.26%	1.51%
D SGD M6 (hedged-distributing)	0.50%	0.50%	0.26%	1.26%
E SGD (hedged)	0.25%	-	0.12%	0.37%
T SGD (hedged)	-	-	0.12%	0.12%

¹ Prior to April 18, 2024 the distribution fee was 1.25%.

² Prior to April 18, 2024 the distribution fee was 1.00%.

³ Prior to April 18, 2024 the distribution fee was 1.10%.

⁴ Prior to April 18, 2024 the distribution fee was 0.80%.

All percentages as at September 30, 2023 are disclosed in the table below:

Fund	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (TER)
Wellington Emerging Markets Research Equity Core Fund				
D USD	0.70%	0.75%	0.35%	1.80%
N USD	0.70%	-	0.35%	1.05%
S USD	0.70%	-	0.20%	0.90%
T USD	-	-	0.20%	0.20%
S GBP	0.70%	-	0.20%	0.90%
Wellington US Brand Power Fund				
A USD	1.50%	-	0.31%	1.81%
D USD	0.60%	0.75%	0.31%	1.66%
DL USD	0.60%	1.25%	0.31%	2.16%
E USD	0.30%	-	0.12%	0.42%
N USD	0.60%	-	0.31%	0.91%
S USD	0.60%	-	0.12%	0.72%
N GBP	0.60%	-	0.31%	0.91%
A HKD	1.50%	-	0.31%	1.81%
A SGD (hedged)	1.50%	-	0.31%	1.81%
Wellington US Quality Growth Fund				
A USD	1.65%	-	0.31%	1.96%
D USD	0.65%	0.75%	0.31%	1.71%
DL USD	0.65%	1.25%	0.31%	2.21%
N USD	0.65%	-	0.31%	0.96%
S USD	0.65%	-	0.12%	0.77%
A AUD (hedged)	1.65%	-	0.31%	1.96%
A HKD	1.65%	-	0.31%	1.96%
A SGD (hedged)	1.65%	-	0.31%	1.96%
Wellington Global Property Income Fund				
A USD M4 (distributing)	1.50%	-	0.34%	1.84%

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2024

4. Charges and expenses (continued)

(e) Summary of fee rates per share class and Total Expense Ratios (TER) (continued)

Fund	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (TER)
Wellington Global Property Income Fund (continued)				
D USD M4 (distributing)	0.60%	0.75%	0.34%	1.69%
N USD M4 (distributing)	0.60%	-	0.34%	0.94%
S USD M4 (distributing)	0.60%	-	0.15%	0.75%
A HKD M4 (distributing)	1.50%	-	0.34%	1.84%
A SGD M4 (hedged-distributing)	1.50%	-	0.34%	1.84%
Wellington Next Generation Global Equity Fund				
A USD	1.75%	-	0.34%	2.09%
D USD	0.70%	0.80%	0.34%	1.84%
E USD	0.35%	-	0.15%	0.50%
N USD	0.70%	-	0.34%	1.04%
S USD	0.70%	-	0.15%	0.85%
S EUR	0.70%	-	0.15%	0.85%
N GBP	0.70%	-	0.34%	1.04%
A HKD	1.75%	-	0.34%	2.09%
A SGD (hedged)	1.75%	-	0.34%	2.09%
Wellington European Stewards Fund				
D EUR	0.40%	0.50%	0.29%	1.19%
DL EUR	0.40%	1.00%	0.29%	1.69%
E EUR	0.30%	-	0.10%	0.40%
N EUR	0.40%	-	0.29%	0.69%
S EUR	0.40%	-	0.10%	0.50%
Wellington Emerging Markets Health Care Equity Fund				
S USD	1.10%	-	0.20%	1.30%
UD USD	0.75%	0.75%	0.35%	1.85%
UN USD	0.75%	-	0.35%	1.10%
UN USD A I (distributing)	0.75%	-	0.35%	1.10%
UN CHF (hedged)	0.75%	-	0.35%	1.10%
UD EUR (hedged)	0.75%	0.75%	0.35%	1.85%
UN EUR (hedged)	0.75%	-	0.35%	1.10%
UN GBP A I (hedged-distributing)	0.75%	-	0.35%	1.10%
Wellington Next Generation Education Fund				
A USD	2.00%	-	0.34%	2.34%
D USD	0.80%	0.75%	0.34%	1.89%
E USD	0.40%	-	0.15%	0.55%
ED USD	0.40%	0.75%	0.34%	1.49%
EN USD	0.40%	-	0.34%	0.74%
N USD	0.80%	-	0.34%	1.14%
S USD	0.80%	-	0.15%	0.95%
ED CHF (hedged)	0.40%	0.75%	0.34%	1.49%
EN CHF (hedged)	0.40%	-	0.34%	0.74%
D EUR	0.80%	0.75%	0.34%	1.89%
ED EUR (hedged)	0.40%	0.75%	0.34%	1.49%
EN EUR (hedged)	0.40%	-	0.34%	0.74%
EN GBP (hedged)	0.40%	-	0.34%	0.74%
A HKD	2.00%	-	0.34%	2.34%
A SGD (hedged)	2.00%	-	0.34%	2.34%
EN SGD (hedged)	0.40%	-	0.34%	0.74%
Wellington Sustainable Outcomes Fund				
A USD	1.50%	-	0.34%	1.84%
D USD	0.60%	0.60%	0.34%	1.54%
DL USD	0.60%	1.00%	0.34%	1.94%

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2024

4. Charges and expenses (continued)

(e) Summary of fee rates per share class and Total Expense Ratios (TER) (continued)

Fund	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (TER)
Wellington Sustainable Outcomes Fund (continued)				
E USD	0.30%	-	0.15%	0.45%
N USD	0.60%	-	0.34%	0.94%
S USD	0.60%	-	0.15%	0.75%
E GBP	0.30%	-	0.15%	0.45%
N GBP	0.60%	-	0.34%	0.94%
A HKD	1.50%	-	0.34%	1.84%
A SGD (hedged)	1.50%	-	0.34%	1.84%
Wellington Global Equity Income Fund				
A USD M3 (distributing)	1.40%	-	0.34%	1.74%
D USD Q2 (distributing)	0.55%	0.75%	0.34%	1.64%
E USD	0.25%	-	0.15%	0.40%
N USD Q2 (distributing)	0.55%	-	0.34%	0.89%
S USD	0.55%	-	0.15%	0.70%
S EUR	0.55%	-	0.15%	0.70%
E GBP Q2 (distributing)	0.25%	-	0.15%	0.40%
N GBP Q2 (distributing)	0.55%	-	0.34%	0.89%
A HKD M3 (distributing)	1.40%	-	0.34%	1.74%
A SGD M3 (hedged-distributing)	1.40%	-	0.34%	1.74%
Wellington Asia Quality Income Fund				
A USD	1.65%	-	0.34%	1.99%
A USD M4 (distributing)	1.65%	-	0.34%	1.99%
D USD M4 (distributing)	0.65%	0.75%	0.34%	1.74%
E USD M4 (distributing)	0.50%	-	0.15%	0.65%
N USD M4 (distributing)	0.65%	-	0.34%	0.99%
S USD M4 (distributing)	0.65%	-	0.15%	0.80%
A HKD M4 (distributing)	1.65%	-	0.34%	1.99%
A SGD M4 (distributing)	1.65%	-	0.34%	1.99%
Wellington Multi-Asset High Income Fund				
A USD	1.50%	-	0.29%	1.79%
A USD M4 (distributing)	1.50%	-	0.29%	1.79%
D USD	0.60%	0.60%	0.29%	1.49%
D USD M4 (distributing)	0.60%	0.60%	0.29%	1.49%
DL USD	0.60%	1.10%	0.29%	1.99%
DL USD M4 (distributing)	0.60%	1.10%	0.29%	1.99%
N USD	0.60%	-	0.29%	0.89%
N USD M4 (distributing)	0.60%	-	0.29%	0.89%
S USD M4 (distributing)	0.60%	-	0.10%	0.70%
A AUD M4 (hedged-distributing)	1.50%	-	0.29%	1.79%
A CHF M4 (hedged-distributing)	1.50%	-	0.29%	1.79%
D EUR M4 (hedged-distributing)	0.60%	0.60%	0.29%	1.49%
S EUR M4 (hedged-distributing)	0.60%	-	0.10%	0.70%
A GBP M4 (hedged-distributing)	1.50%	-	0.29%	1.79%
E GBP M4 (hedged-distributing)	0.30%	-	0.10%	0.40%
N GBP M4 (hedged-distributing)	0.60%	-	0.29%	0.89%
A HKD M4 (distributing)	1.50%	-	0.29%	1.79%
A JPY M4 (hedged-distributing)	1.50%	-	0.29%	1.79%
A SGD M4 (hedged-distributing)	1.50%	-	0.29%	1.79%
N SGD (hedged)	0.60%	-	0.29%	0.89%
N SGD M4 (hedged-distributing)	0.60%	-	0.29%	0.89%
Wellington Credit Income Fund				
A USD M4 (distributing)	1.15%	-	0.26%	1.41%
D USD M4 (distributing)	0.45%	0.50%	0.26%	1.21%
N USD M4 (distributing)	0.45%	-	0.26%	0.71%
S USD M4 (distributing)	0.45%	-	0.12%	0.57%

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2024

4. Charges and expenses (continued)

(e) Summary of fee rates per share class and Total Expense Ratios (TER) (continued)

Fund	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (TER)
Wellington Credit Income Fund (continued)				
A AUD M4 (hedged-distributing)	1.15%	-	0.26%	1.41%
D EUR M4 (hedged-distributing)	0.45%	0.50%	0.26%	1.21%
A GBP M4 (hedged-distributing)	1.15%	-	0.26%	1.41%
N GBP M4 (hedged-distributing)	0.45%	-	0.26%	0.71%
A HKD M4 (distributing)	1.15%	-	0.26%	1.41%
D HKD M4 (distributing)	0.45%	0.50%	0.26%	1.21%
A JPY M4 (hedged-distributing)	1.15%	-	0.26%	1.41%
A SGD M4 (hedged-distributing)	1.15%	-	0.26%	1.41%
Wellington Euro Credit ESG Fund				
D EUR	0.25%	0.30%	0.24%	0.79%
E EUR	0.15%	-	0.10%	0.25%
N EUR	0.25%	-	0.24%	0.49%
S EUR	0.25%	-	0.10%	0.35%
N GBP (hedged)	0.25%	-	0.24%	0.49%
Wellington Asia Credit Income Fund				
A USD	1.15%	-	0.26%	1.41%
A USD M4 (distributing)	1.15%	-	0.26%	1.41%
D USD M4 (distributing)	0.45%	0.50%	0.26%	1.21%
E USD M4 (distributing)	0.25%	-	0.12%	0.37%
N USD M4 (distributing)	0.45%	-	0.26%	0.71%
S USD M4 (distributing)	0.45%	-	0.12%	0.57%
A HKD M4 (distributing)	1.15%	-	0.26%	1.41%
A SGD M4 (hedged-distributing)	1.15%	-	0.26%	1.41%

5. Related party transactions

(a) Transactions with key management personnel

Related parties include the Company's Directors, Wellington Management Company LLP as the Investment Manager of the Funds, Wellington Global Administrator, Ltd as the Distributor of the Funds, Wellington Luxembourg S.à r.l. as the Management Company as the receiver of the administrative fee. At the date of these financial statements neither the Directors nor any associated person have any beneficial interest in the share capital of the Company or any options in respect of such capital. The Directors employed by Wellington Group are not remunerated by the Company.

(b) Transactions with the Investment Managers and affiliates

Amounts earned by the Investment Manager, the Distributor, the Management Company and other Wellington Group Entities are disclosed in the combined statement of operations and changes net assets. Performance fees earned are also disclosed in the combined statement of operations and changes net assets. Fee amounts payable at financial year end are disclosed in the combined statement of net assets. Details of the investment management, distribution, administrative and performance fee rates are disclosed in note 4.

As at September 30, 2024 Shareholders affiliated with the Investment Manager, the Distributor, the Management Company or one of the other Wellington Group entities owned shares in a number of the Funds, details of which are disclosed in the tables below. A Fund has a concentration risk in relation to total Fund net assets in situations where most issued shares of the Fund are held by a small number of investors. In such a situation, if a single investor were to redeem all or a significant proportion of their investment, this could have an impact on the operations of the Fund, including the ability of the Fund to continue as a going concern. Funds with a single investor as at September 30, 2024 are also disclosed in the table below.

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2024

5. Related party transactions (continued)

(c) Transactions involving significant investors of a Fund

Fund name	Total % shares held by Wellington affiliates as at September 30, 2024	Total % shares held by significant investors who are not affiliated as at September 30, 2024	No of significant investors who are not affiliated as at September 30, 2024
Wellington Emerging Markets Research Equity Core Fund	100.00	Nil	-
Wellington US Brand Power Fund	99.89	Nil	-
Wellington US Quality Growth Fund	13.50	40.52	1*
Wellington Global Property Income Fund	87.71	Nil	-
Wellington Next Generation Global Equity Fund	29.62	26.90	1*
Wellington European Stewards Fund	56.49	22.78	1*
Wellington Emerging Markets Health Care Equity Fund	100.00	Nil	-
Wellington Next Generation Education Fund	2.10	89.50	1*
Wellington Sustainable Outcomes Fund	100.00	Nil	-
Wellington Global Equity Income Fund	96.93	Nil	-
Wellington Asia Quality Income Fund	92.48	Nil	-
Wellington Global Quality Value Fund	3.25	58.48	2**
Wellington Multi-Asset High Income Fund	14.53	58.71	2*
Wellington Credit Income Fund	8.71	85.99	2*
Wellington Euro Credit ESG Fund	43.26	51.60	2*
Wellington Asia Credit Income Fund	99.98	Nil	-
Wellington Credit Total Return Fund	4.39	22.28	1*

* Nominee investors.

** Including 1 nominee investor.

All transactions entered into during the year by the Funds involving related parties were carried out at arm's length in the ordinary course of business and on normal commercial terms.

6. Transaction costs

Transaction costs are the costs incurred by a Fund in connection with transactions on its portfolio of investments. These costs are both incremental and directly attributable to the acquisition, issue or disposal of financial assets and liabilities, with incremental costs being those that would not have been incurred if the Fund had not entered into the transaction. These costs comprise fees and commissions paid to agents, advisers, brokers and dealers, in addition to any taxes associated with the transaction.

Transaction costs for each Fund for the financial year ended September 30, 2024 are disclosed below:

Fund	CCY	Brokerage Cost	Local Market Taxes	Total
Wellington Emerging Markets Research Equity Core Fund	USD	33,708	34,540	68,248
Wellington US Brand Power Fund	USD	54	-	54
Wellington US Quality Growth Fund	USD	16,138	-	16,138
Wellington Global Property Income Fund	USD	924	646	1,570
Wellington Next Generation Global Equity Fund	USD	3,141	4,883	8,024
Wellington European Stewards Fund	EUR	355	1,565	1,920
Wellington Climate Market Neutral Fund (in liquidation)	USD	3,702	346	4,048
Wellington Emerging Markets Health Care Equity Fund	USD	652	736	1,388
Wellington Next Generation Education Fund	USD	18,255	7,099	25,354
Wellington Sustainable Outcomes Fund	USD	76	50	126
Wellington Global Equity Income Fund	USD	234	460	694
Wellington Global Climate and Environment Fund (in liquidation)	USD	272	373	645
Wellington Asia Quality Income Fund	USD	685	1,266	1,951
Wellington Global Quality Value Fund	USD	10,518	32,898	43,416
Wellington Multi-Asset High Income Fund	USD	44,073	10,672	54,745
Wellington Credit Income Fund	USD	96	-	96
Wellington Euro Credit ESG Fund	EUR	-	-	-
Wellington Asia Credit Income Fund	USD	-	-	-
Wellington Credit Total Return Fund	USD	-	-	-

For debt securities and derivatives, transaction costs are not separately identifiable from the purchase price of the security and therefore cannot be disclosed separately.

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2024

6. Transaction costs (continued)

These amounts are included in “net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments” and in “net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments” in the combined statement of operations and changes in net assets.

7. Dividend distributions

The Board of Directors may decide whether and to what extent net investment income and net realised and unrealised capital appreciations will be distributed with respect to any Fund.

The following distributions were declared and paid in the financial year ended September 30, 2024.

Wellington Global Property Income Fund

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD	
Class A HKD M4 (distributing)	October 31, 2023	November 6, 2023	0.025033	27	
	November 30, 2023	December 6, 2023	0.025033	27	
	December 29, 2023	January 5, 2024	0.025033	27	
	January 31, 2024	February 6, 2024	0.024882	27	
	February 29, 2024	March 6, 2024	0.024882	27	
	March 28, 2024	April 5, 2024	0.024882	27	
	April 30, 2024	May 7, 2024	0.024882	27	
	May 31, 2024	June 6, 2024	0.024882	27	
	June 28, 2024	July 5, 2024	0.024882	27	
	July 31, 2024	August 6, 2024	0.024882	27	
	August 30, 2024	September 6, 2024	0.024882	27	
	September 30, 2024	October 4, 2024	0.024882	28	
	Class A SGD M4 (hedged-distributing)	October 31, 2023	November 6, 2023	0.013996	75
		November 30, 2023	December 6, 2023	0.013996	77
December 29, 2023		January 5, 2024	0.013996	79	
January 31, 2024		February 6, 2024	0.014128	89	
February 29, 2024		March 6, 2024	0.014128	90	
March 28, 2024		April 5, 2024	0.014128	91	
April 30, 2024		May 7, 2024	0.014128	97	
May 31, 2024		June 6, 2024	0.014128	98	
June 28, 2024		July 5, 2024	0.014128	107	
July 31, 2024		August 6, 2024	0.014128	116	
August 30, 2024		September 6, 2024	0.013093	141	
September 30, 2024		October 4, 2024	0.013093	211	
Class A USD M4 (distributing)		October 31, 2023	November 6, 2023	0.024799	27
		November 30, 2023	December 6, 2023	0.024799	27
	December 29, 2023	January 5, 2024	0.024799	27	
	January 31, 2024	February 6, 2024	0.024763	27	
	February 29, 2024	March 6, 2024	0.024763	27	
	March 28, 2024	April 5, 2024	0.024763	27	
	April 30, 2024	May 7, 2024	0.024763	27	
	May 31, 2024	June 6, 2024	0.024763	27	
	June 28, 2024	July 5, 2024	0.024763	27	
	July 31, 2024	August 6, 2024	0.024763	27	
	August 30, 2024	September 6, 2024	0.024763	27	
	September 30, 2024	October 4, 2024	0.024763	28	
	Class D USD M4 (distributing)	October 31, 2023	November 6, 2023	0.026547	28
		November 30, 2023	December 6, 2023	0.026547	29
December 29, 2023		January 5, 2024	0.026547	29	
January 31, 2024		February 6, 2024	0.026558	29	
February 29, 2024		March 6, 2024	0.026558	29	
March 28, 2024		April 5, 2024	0.026558	29	
April 30, 2024		May 7, 2024	0.026558	29	
May 31, 2024		June 6, 2024	0.026558	29	
June 28, 2024		July 5, 2024	0.026558	29	
July 31, 2024		August 6, 2024	0.026558	29	
August 30, 2024		September 6, 2024	0.026558	29	
September 30, 2024		October 4, 2024	0.026558	30	

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2024

7. Dividend distributions (continued)

Wellington Global Property Income Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class N USD M4 (distributing)	October 31, 2023	November 6, 2023	0.026839	29
	November 30, 2023	December 6, 2023	0.026839	29
	December 29, 2023	January 5, 2024	0.026839	29
	January 31, 2024	February 6, 2024	0.027111	29
	February 29, 2024	March 6, 2024	0.027111	29
	March 28, 2024	April 5, 2024	0.027111	30
	April 30, 2024	May 7, 2024	0.027111	30
	May 31, 2024	June 6, 2024	0.027111	30
	June 28, 2024	July 5, 2024	0.027111	30
	July 31, 2024	August 6, 2024	0.027111	30
	August 30, 2024	September 6, 2024	0.027111	30
	September 30, 2024	October 4, 2024	0.027111	30
	Class S USD M4 (distributing)	October 31, 2023	November 6, 2023	0.026913
November 30, 2023		December 6, 2023	0.026913	2,894
December 29, 2023		January 5, 2024	0.026913	2,904
January 31, 2024		February 6, 2024	0.027252	2,950
February 29, 2024		March 6, 2024	0.027252	2,960
March 28, 2024		April 5, 2024	0.027252	2,970
April 30, 2024		May 7, 2024	0.027252	2,979
May 31, 2024		June 6, 2024	0.027252	2,989
June 28, 2024		July 5, 2024	0.027252	2,999
July 31, 2024		August 6, 2024	0.027252	3,009
August 30, 2024		September 6, 2024	0.027252	3,019
September 30, 2024		October 4, 2024	0.027252	3,026
Total				38,206

Wellington Emerging Markets Health Care Equity Fund

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class UN GBP A I (hedged-distributing)	September 30, 2024	October 7, 2024	0.007994	23
Class UN USD A I (distributing)	September 30, 2024	October 7, 2024	0.008595	9
Total				32

Wellington Global Equity Income Fund

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class A HKD M3 (distributing)	October 31, 2023	November 6, 2023	0.032205	32
	November 30, 2023	December 6, 2023	0.032205	33
	December 29, 2023	January 5, 2024	0.032205	33
	January 31, 2024	February 6, 2024	0.032181	33
	February 29, 2024	March 6, 2024	0.032181	33
	March 28, 2024	April 5, 2024	0.032181	33
	April 30, 2024	May 7, 2024	0.032181	33
	May 31, 2024	June 6, 2024	0.032181	33
	June 28, 2024	July 5, 2024	0.032181	33
	July 31, 2024	August 6, 2024	0.032181	33
	August 30, 2024	September 6, 2024	0.032181	34
	September 30, 2024	October 4, 2024	0.032181	34

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2024

7. Dividend distributions (continued)

Wellington Global Equity Income Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class A SGD M3 (hedged-distributing)	October 31, 2023	November 6, 2023	0.017384	35
	November 30, 2023	December 6, 2023	0.017384	36
	December 29, 2023	January 5, 2024	0.017384	36
	January 31, 2024	February 6, 2024	0.016863	35
	February 29, 2024	March 6, 2024	0.016863	35
	March 28, 2024	April 5, 2024	0.016863	35
	April 30, 2024	May 7, 2024	0.016863	34
	May 31, 2024	June 6, 2024	0.016863	35
	June 28, 2024	July 5, 2024	0.016863	35
	July 31, 2024	August 6, 2024	0.016863	35
	August 30, 2024	September 6, 2024	0.015294	33
	September 30, 2024	October 4, 2024	0.015294	33
	Class A USD M3 (distributing)	October 31, 2023	November 6, 2023	0.032307
November 30, 2023		December 6, 2023	0.032307	33
December 29, 2023		January 5, 2024	0.032307	33
January 31, 2024		February 6, 2024	0.032210	33
February 29, 2024		March 6, 2024	0.032210	33
March 28, 2024		April 5, 2024	0.032210	33
April 30, 2024		May 7, 2024	0.032210	33
May 31, 2024		June 6, 2024	0.032210	33
June 28, 2024		July 5, 2024	0.032210	33
July 31, 2024		August 6, 2024	0.032210	33
August 30, 2024		September 6, 2024	0.032210	33
September 30, 2024		October 4, 2024	0.032210	34
Class D USD Q2 (distributing)		December 29, 2023	January 5, 2024	0.068770
	March 28, 2024	April 5, 2024	0.094531	99
	June 28, 2024	July 5, 2024	0.173913	183
	September 30, 2024	October 4, 2024	0.101023	108
Class E GBP Q2 (distributing)	December 29, 2023	January 5, 2024	0.064740	72
	March 28, 2024	April 5, 2024	0.091945	102
	June 28, 2024	July 5, 2024	0.166851	187
	September 30, 2024	October 4, 2024	0.091303	110
Class N GBP Q2 (distributing)	December 29, 2023	January 5, 2024	0.064171	77
	March 28, 2024	April 5, 2024	0.078328	208
	June 28, 2024	July 5, 2024	0.169616	285
	September 30, 2024	October 4, 2024	0.083304	255
Class N USD Q2 (distributing)	December 29, 2023	January 5, 2024	0.058137	101
	March 28, 2024	April 5, 2024	0.098001	171
	June 28, 2024	July 5, 2024	0.176023	309
	September 30, 2024	October 4, 2024	0.090108	307
			Total	3,856

Wellington Asia Quality Income Fund

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class A HKD M4 (distributing)	January 31, 2024	February 6, 2024	0.034148	34
	February 29, 2024	March 6, 2024	0.034148	34
	March 28, 2024	April 8, 2024	0.034148	34
	April 30, 2024	May 7, 2024	0.034148	34
	May 31, 2024	June 6, 2024	0.034148	35
	June 28, 2024	July 8, 2024	0.034148	35
	July 31, 2024	August 6, 2024	0.034148	35
	August 30, 2024	September 6, 2024	0.034148	35
	September 30, 2024	October 7, 2024	0.034148	35

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2024

7. Dividend distributions (continued)

Wellington Asia Quality Income Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class A SGD M4 (distributing)	January 31, 2024	February 6, 2024	0.033787	34
	February 29, 2024	March 6, 2024	0.033787	34
	March 28, 2024	April 8, 2024	0.033787	46
	April 30, 2024	May 7, 2024	0.033787	88
	May 31, 2024	June 6, 2024	0.033787	171
	June 28, 2024	July 8, 2024	0.033787	197
	July 31, 2024	August 6, 2024	0.033787	207
	August 30, 2024	September 6, 2024	0.033787	219
	September 30, 2024	October 7, 2024	0.033787	223
	Class A USD M4 (distributing)	January 31, 2024	February 6, 2024	0.034216
February 29, 2024		March 6, 2024	0.034216	58
March 28, 2024		April 8, 2024	0.034216	58
April 30, 2024		May 7, 2024	0.034216	58
May 31, 2024		June 6, 2024	0.034216	71
June 28, 2024		July 8, 2024	0.034216	183
July 31, 2024		August 6, 2024	0.034216	184
August 30, 2024		September 6, 2024	0.034216	184
September 30, 2024		October 7, 2024	0.034216	195
Class D USD M4 (distributing)		January 31, 2024	February 6, 2024	0.034255
	February 29, 2024	March 6, 2024	0.034255	34
	March 28, 2024	April 8, 2024	0.034255	34
	April 30, 2024	May 7, 2024	0.034255	35
	May 31, 2024	June 6, 2024	0.034255	35
	June 28, 2024	July 8, 2024	0.034255	35
	July 31, 2024	August 6, 2024	0.034255	35
	August 30, 2024	September 6, 2024	0.034255	35
	September 30, 2024	October 7, 2024	0.034255	35
	Class E USD M4 (distributing)	January 31, 2024	February 6, 2024	0.034426
February 29, 2024		March 6, 2024	0.034426	35
March 28, 2024		April 8, 2024	0.034426	35
April 30, 2024		May 7, 2024	0.034426	35
May 31, 2024		June 6, 2024	0.034426	35
June 28, 2024		July 8, 2024	0.034426	35
July 31, 2024		August 6, 2024	0.034426	35
August 30, 2024		September 6, 2024	0.034426	35
September 30, 2024		October 7, 2024	0.034426	35
Class N USD M4 (distributing)		January 31, 2024	February 6, 2024	0.034372
	February 29, 2024	March 6, 2024	0.034372	700
	March 28, 2024	April 8, 2024	0.034372	700
	April 30, 2024	May 7, 2024	0.034372	701
	May 31, 2024	June 6, 2024	0.034372	701
	June 28, 2024	July 8, 2024	0.034372	701
	July 31, 2024	August 6, 2024	0.034372	701
	August 30, 2024	September 6, 2024	0.034372	666
	September 30, 2024	October 7, 2024	0.034372	666
	Class S USD M4 (distributing)	January 31, 2024	February 6, 2024	0.034403
February 29, 2024		March 6, 2024	0.034403	3,453
March 28, 2024		April 8, 2024	0.034403	3,464
April 30, 2024		May 7, 2024	0.034403	3,474
May 31, 2024		June 6, 2024	0.034403	3,485
June 28, 2024		July 8, 2024	0.034403	3,496
July 31, 2024		August 6, 2024	0.034403	3,506
August 30, 2024		September 6, 2024	0.034403	3,811
September 30, 2024		October 7, 2024	0.034403	3,822
			Total	41,369

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2024

7. Dividend distributions (continued)

Wellington Global Quality Value Fund

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class S JPY Q1 (distributing)	September 30, 2024	October 4, 2024	23.374593	53,160
			Total	53,160

Wellington Multi-Asset High Income Fund

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD	
Class A AUD M4 (hedged-distributing)	October 31, 2023	November 6, 2023	0.049105	1,392	
	November 30, 2023	December 6, 2023	0.049614	1,462	
	December 29, 2023	January 5, 2024	0.050940	1,555	
	January 31, 2024	February 6, 2024	0.051556	5,726	
	February 29, 2024	March 6, 2024	0.052403	6,443	
	March 28, 2024	April 5, 2024	0.054085	9,049	
	April 30, 2024	May 7, 2024	0.053129	9,231	
	May 31, 2024	June 6, 2024	0.053700	7,849	
	June 28, 2024	July 5, 2024	0.053316	7,837	
	July 31, 2024	August 6, 2024	0.053806	8,427	
	August 30, 2024	September 6, 2024	0.055110	8,965	
	September 30, 2024	October 4, 2024	0.054993	9,138	
	Class A CHF M4 (hedged-distributing)	October 31, 2023	November 6, 2023	0.032720	63
		November 30, 2023	December 6, 2023	0.033819	68
		December 29, 2023	January 5, 2024	0.034717	73
		January 31, 2024	February 6, 2024	0.031304	64
February 29, 2024		March 6, 2024	0.033589	68	
March 28, 2024		April 5, 2024	0.035880	71	
April 30, 2024		May 7, 2024	0.032197	63	
May 31, 2024		June 6, 2024	0.032086	64	
June 28, 2024		July 5, 2024	0.031583	63	
July 31, 2024		August 6, 2024	0.030307	62	
August 30, 2024		September 6, 2024	0.029579	63	
September 30, 2024		October 4, 2024	0.029664	64	
Class A GBP M4 (hedged-distributing)		October 31, 2023	November 6, 2023	0.057325	4,837
		November 30, 2023	December 6, 2023	0.058466	5,162
		December 29, 2023	January 5, 2024	0.060047	5,075
		January 31, 2024	February 6, 2024	0.059391	481
	February 29, 2024	March 6, 2024	0.060176	487	
	March 28, 2024	April 5, 2024	0.061115	397	
	April 30, 2024	May 7, 2024	0.060290	635	
	May 31, 2024	June 6, 2024	0.060843	2,030	
	June 28, 2024	July 5, 2024	0.060698	1,957	
	July 31, 2024	August 6, 2024	0.060608	1,982	
	August 30, 2024	September 6, 2024	0.060933	2,043	
	September 30, 2024	October 4, 2024	0.059992	2,050	
	Class A HKD M4 (distributing)	October 31, 2023	November 6, 2023	0.052527	5,038
		November 30, 2023	December 6, 2023	0.054374	4,952
		December 29, 2023	January 5, 2024	0.055994	2,900
		January 31, 2024	February 6, 2024	0.055629	7,060
February 29, 2024		March 6, 2024	0.055745	19,864	
March 28, 2024		April 5, 2024	0.056505	22,543	
April 30, 2024		May 7, 2024	0.055833	20,566	
May 31, 2024		June 6, 2024	0.056162	32,576	
June 28, 2024		July 5, 2024	0.055907	36,615	
July 31, 2024		August 6, 2024	0.055891	42,808	
August 30, 2024		September 6, 2024	0.056693	36,528	
September 30, 2024		October 4, 2024	0.056777	42,444	

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2024

7. Dividend distributions (continued)

Wellington Multi-Asset High Income Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class A JPY M4 (hedged-distributing)	October 31, 2023	November 6, 2023	23.640905	49
	November 30, 2023	December 6, 2023	13.843079	29
	December 29, 2023	January 5, 2024	14.211057	32
	January 31, 2024	February 6, 2024	13.694276	29
	February 29, 2024	March 6, 2024	17.381469	36
	March 28, 2024	April 5, 2024	21.258209	44
	April 30, 2024	May 7, 2024	17.546371	35
	May 31, 2024	June 6, 2024	19.205966	39
	June 28, 2024	July 5, 2024	19.425583	38
	July 31, 2024	August 6, 2024	19.285360	39
	August 30, 2024	September 6, 2024	19.221447	42
	September 30, 2024	October 4, 2024	20.079188	45
	Class A SGD M4 (hedged-distributing)	October 31, 2023	November 6, 2023	0.040396
November 30, 2023		December 6, 2023	0.043164	8,064
December 29, 2023		January 5, 2024	0.044335	8,520
January 31, 2024		February 6, 2024	0.043756	7,860
February 29, 2024		March 6, 2024	0.043944	8,159
March 28, 2024		April 5, 2024	0.044924	8,373
April 30, 2024		May 7, 2024	0.043429	9,403
May 31, 2024		June 6, 2024	0.043438	10,810
June 28, 2024		July 5, 2024	0.043187	11,979
July 31, 2024		August 6, 2024	0.043480	12,400
August 30, 2024		September 6, 2024	0.043347	12,828
September 30, 2024		October 4, 2024	0.042470	14,466
Class A USD M4 (distributing)		October 31, 2023	November 6, 2023	0.052330
	November 30, 2023	December 6, 2023	0.054342	10,958
	December 29, 2023	January 5, 2024	0.055844	11,160
	January 31, 2024	February 6, 2024	0.055474	10,328
	February 29, 2024	March 6, 2024	0.055519	10,333
	March 28, 2024	April 5, 2024	0.056281	14,087
	April 30, 2024	May 7, 2024	0.055580	14,502
	May 31, 2024	June 6, 2024	0.056007	15,996
	June 28, 2024	July 5, 2024	0.055792	17,850
	July 31, 2024	August 6, 2024	0.055765	18,066
	August 30, 2024	September 6, 2024	0.056642	18,476
	September 30, 2024	October 4, 2024	0.056880	22,242
	Class D EUR M4 (hedged-distributing)	October 31, 2023	November 6, 2023	0.038983
November 30, 2023		December 6, 2023	0.041479	852
December 29, 2023		January 5, 2024	0.042614	886
January 31, 2024		February 6, 2024	0.041442	840
February 29, 2024		March 6, 2024	0.042772	867
March 28, 2024		April 5, 2024	0.043953	311
April 30, 2024		May 7, 2024	0.042685	299
May 31, 2024		June 6, 2024	0.043336	308
June 28, 2024		July 5, 2024	0.042693	299
July 31, 2024		August 6, 2024	0.041507	294
August 30, 2024		September 6, 2024	0.041920	321
September 30, 2024		October 4, 2024	0.042150	414
Class D USD M4 (distributing)		October 31, 2023	November 6, 2023	0.046669
	November 30, 2023	December 6, 2023	0.048477	3,559
	December 29, 2023	January 5, 2024	0.049828	3,632
	January 31, 2024	February 6, 2024	0.049512	4,242
	February 29, 2024	March 6, 2024	0.049565	4,152
	March 28, 2024	April 5, 2024	0.050256	4,013
	April 30, 2024	May 7, 2024	0.049643	3,959
	May 31, 2024	June 6, 2024	0.050038	3,945
	June 28, 2024	July 5, 2024	0.049858	3,908
	July 31, 2024	August 6, 2024	0.049846	5,235
	August 30, 2024	September 6, 2024	0.050643	5,784
	September 30, 2024	October 4, 2024	0.050867	26,699

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2024

7. Dividend distributions (continued)

Wellington Multi-Asset High Income Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class DL USD M4 (distributing)	October 31, 2023	November 6, 2023	0.050677	327
	November 30, 2023	December 6, 2023	0.052615	340
	December 29, 2023	January 5, 2024	0.054061	349
	January 31, 2024	February 6, 2024	0.053693	347
	February 29, 2024	March 6, 2024	0.053729	347
	March 28, 2024	April 5, 2024	0.054457	351
	April 30, 2024	May 7, 2024	0.053766	347
	May 31, 2024	June 6, 2024	0.054155	350
	June 28, 2024	July 5, 2024	0.053927	348
	July 31, 2024	August 6, 2024	0.053875	348
	August 30, 2024	September 6, 2024	0.054699	46
	September 30, 2024	October 4, 2024	0.054907	67
	Class E GBP M4 (hedged-distributing)	October 31, 2023	November 6, 2023	0.062068
November 30, 2023		December 6, 2023	0.063728	40,458
December 29, 2023		January 5, 2024	0.065509	41,826
January 31, 2024		February 6, 2024	0.065001	41,165
February 29, 2024		March 6, 2024	0.065930	41,711
March 28, 2024		April 5, 2024	0.067030	42,326
April 30, 2024		May 7, 2024	0.066195	41,531
May 31, 2024		June 6, 2024	0.066892	42,606
June 28, 2024		July 5, 2024	0.066800	42,248
July 31, 2024		August 6, 2024	0.066786	42,836
August 30, 2024		September 6, 2024	0.067220	44,217
September 30, 2024		October 4, 2024	0.066260	44,417
Class N GBP M4 (hedged-distributing)		October 31, 2023	November 6, 2023	0.052636
	November 30, 2023	December 6, 2023	0.053884	1,128
	December 29, 2023	January 5, 2024	0.055379	983
	January 31, 2024	February 6, 2024	0.054879	974
	February 29, 2024	March 6, 2024	0.055635	982
	March 28, 2024	April 5, 2024	0.056532	998
	April 30, 2024	May 7, 2024	0.055809	980
	May 31, 2024	June 6, 2024	0.056369	969
	June 28, 2024	July 5, 2024	0.056271	962
	July 31, 2024	August 6, 2024	0.056231	1,252
	August 30, 2024	September 6, 2024	0.056564	2,328
	September 30, 2024	October 4, 2024	0.055731	2,301
	Class N SGD M4 (hedged-distributing)	October 31, 2023	November 6, 2023	0.049586
November 30, 2023		December 6, 2023	0.053704	1,395
December 29, 2023		January 5, 2024	0.055198	1,482
January 31, 2024		February 6, 2024	0.054274	1,431
February 29, 2024		March 6, 2024	0.054547	1,432
March 28, 2024		April 5, 2024	0.055816	2,077
April 30, 2024		May 7, 2024	0.053996	2,446
May 31, 2024		June 6, 2024	0.054056	2,712
June 28, 2024		July 5, 2024	0.053786	2,746
July 31, 2024		August 6, 2024	0.054189	3,013
August 30, 2024		September 6, 2024	0.054067	3,459
September 30, 2024		October 4, 2024	0.053006	3,813
Class N USD M4 (distributing)		October 31, 2023	November 6, 2023	0.048927
	November 30, 2023	December 6, 2023	0.050849	7,175
	December 29, 2023	January 5, 2024	0.052291	8,046
	January 31, 2024	February 6, 2024	0.051987	8,549
	February 29, 2024	March 6, 2024	0.052067	9,879
	March 28, 2024	April 5, 2024	0.052818	9,784
	April 30, 2024	May 7, 2024	0.052199	9,713
	May 31, 2024	June 6, 2024	0.052643	10,684
	June 28, 2024	July 5, 2024	0.052477	10,977
	July 31, 2024	August 6, 2024	0.052494	11,475
	August 30, 2024	September 6, 2024	0.053359	11,792
	September 30, 2024	October 4, 2024	0.053621	12,242

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2024

7. Dividend distributions (continued)

Wellington Multi-Asset High Income Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class S EUR M4 (hedged-distributing)	October 31, 2023	November 6, 2023	0.038292	127
	November 30, 2023	December 6, 2023	0.040776	141
	December 29, 2023	January 5, 2024	0.041917	147
	January 31, 2024	February 6, 2024	0.040782	140
	February 29, 2024	March 6, 2024	0.042120	146
	March 28, 2024	April 5, 2024	0.043315	151
	April 30, 2024	May 7, 2024	0.042094	146
	May 31, 2024	June 6, 2024	0.042768	151
	June 28, 2024	July 5, 2024	0.042156	147
	July 31, 2024	August 6, 2024	0.041016	146
	August 30, 2024	September 6, 2024	0.041457	151
	September 30, 2024	October 4, 2024	0.041709	155
	Class S USD M4 (distributing)	October 31, 2023	November 6, 2023	0.049560
November 30, 2023		December 6, 2023	0.051514	282,520
December 29, 2023		January 5, 2024	0.052983	292,523
January 31, 2024		February 6, 2024	0.052685	292,829
February 29, 2024		March 6, 2024	0.052773	295,294
March 28, 2024		April 5, 2024	0.053542	101,303
April 30, 2024		May 7, 2024	0.052924	100,803
May 31, 2024		June 6, 2024	0.053383	102,361
June 28, 2024		July 5, 2024	0.053223	102,737
July 31, 2024		August 6, 2024	0.053248	103,477
August 30, 2024		September 6, 2024	0.054135	105,901
September 30, 2024		October 4, 2024	0.054409	76,943
			Total	3,543,961

Wellington Credit Income Fund

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD	
Class A AUD M4 (hedged-distributing)	October 31, 2023	November 6, 2023	0.032171	2,993	
	November 30, 2023	December 6, 2023	0.032171	3,130	
	December 29, 2023	January 5, 2024	0.032171	2,958	
	January 31, 2024	February 6, 2024	0.039581	1,733	
	February 29, 2024	March 6, 2024	0.039581	2,476	
	March 28, 2024	April 5, 2024	0.039581	4,516	
	April 30, 2024	May 7, 2024	0.039581	6,039	
	May 31, 2024	June 6, 2024	0.039581	6,468	
	June 28, 2024	July 5, 2024	0.039581	7,057	
	July 31, 2024	August 6, 2024	0.039581	16,003	
	August 30, 2024	September 6, 2024	0.042032	30,210	
	September 30, 2024	October 4, 2024	0.042032	32,431	
	Class A GBP M4 (hedged-distributing)	October 31, 2023	November 6, 2023	0.038062	76
		November 30, 2023	December 6, 2023	0.038062	80
		December 29, 2023	January 5, 2024	0.038062	81
January 31, 2024		February 6, 2024	0.047262	4,672	
February 29, 2024		March 6, 2024	0.047262	7,350	
March 28, 2024		April 5, 2024	0.047262	7,336	
April 30, 2024		May 7, 2024	0.047262	11,310	
May 31, 2024		June 6, 2024	0.047262	7,644	
June 28, 2024		July 5, 2024	0.047262	3,805	
July 31, 2024		August 6, 2024	0.047262	3,859	
August 30, 2024		September 6, 2024	0.047602	4,653	
September 30, 2024	October 4, 2024	0.047602	4,878		

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2024

7. Dividend distributions (continued)

Wellington Credit Income Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class A HKD M4 (distributing)	October 31, 2023	November 6, 2023	0.039746	8,294
	November 30, 2023	December 6, 2023	0.039746	9,918
	December 29, 2023	January 5, 2024	0.039746	9,833
	January 31, 2024	February 6, 2024	0.043822	31,533
	February 29, 2024	March 6, 2024	0.043822	39,326
	March 28, 2024	April 5, 2024	0.043822	44,681
	April 30, 2024	May 7, 2024	0.043822	53,845
	May 31, 2024	June 6, 2024	0.043822	61,550
	June 28, 2024	July 5, 2024	0.043822	60,286
	July 31, 2024	August 6, 2024	0.043822	78,533
	August 30, 2024	September 6, 2024	0.043822	121,202
	September 30, 2024	October 4, 2024	0.043822	133,019
	Class A JPY M4 (hedged-distributing)	October 31, 2023	November 6, 2023	3.531305
November 30, 2023		December 6, 2023	3.531305	48
December 29, 2023		January 5, 2024	3.531305	2
January 31, 2024		February 6, 2024	1.430498	150
February 29, 2024		March 6, 2024	1.430498	165
March 28, 2024		April 5, 2024	1.430498	176
April 30, 2024		May 7, 2024	1.430498	157
May 31, 2024		June 6, 2024	1.430498	53
June 28, 2024		July 5, 2024	1.430498	53
July 31, 2024		August 6, 2024	1.430498	56
August 30, 2024		September 6, 2024	6.662629	322
September 30, 2024		October 4, 2024	6.662629	292
Class A SGD M4 (hedged-distributing)		October 31, 2023	November 6, 2023	0.031643
	November 30, 2023	December 6, 2023	0.031643	6,415
	December 29, 2023	January 5, 2024	0.031643	6,347
	January 31, 2024	February 6, 2024	0.032003	5,926
	February 29, 2024	March 6, 2024	0.032003	1,745
	March 28, 2024	April 5, 2024	0.032003	1,769
	April 30, 2024	May 7, 2024	0.032003	1,906
	May 31, 2024	June 6, 2024	0.032003	2,007
	June 28, 2024	July 5, 2024	0.032003	2,112
	July 31, 2024	August 6, 2024	0.032003	2,233
	August 30, 2024	September 6, 2024	0.030865	2,453
	September 30, 2024	October 4, 2024	0.030865	2,996
	Class A USD M4 (distributing)	October 31, 2023	November 6, 2023	0.039380
November 30, 2023		December 6, 2023	0.039380	5,992
December 29, 2023		January 5, 2024	0.039380	10,513
January 31, 2024		February 6, 2024	0.043626	69,144
February 29, 2024		March 6, 2024	0.043626	100,250
March 28, 2024		April 5, 2024	0.043626	100,281
April 30, 2024		May 7, 2024	0.043626	111,495
May 31, 2024		June 6, 2024	0.043626	109,466
June 28, 2024		July 5, 2024	0.043626	135,543
July 31, 2024		August 6, 2024	0.043626	173,526
August 30, 2024		September 6, 2024	0.043626	196,302
September 30, 2024		October 4, 2024	0.043626	276,494
Class D EUR M4 (hedged-distributing)		October 31, 2023	November 6, 2023	0.021767
	November 30, 2023	December 6, 2023	0.021767	42
	December 29, 2023	January 5, 2024	0.021767	43
	January 31, 2024	February 6, 2024	0.032343	62
	February 29, 2024	March 6, 2024	0.032343	62
	March 28, 2024	April 5, 2024	0.032343	62
	April 30, 2024	May 7, 2024	0.032343	62
	May 31, 2024	June 6, 2024	0.032343	63
	June 28, 2024	July 5, 2024	0.032343	62
	July 31, 2024	August 6, 2024	0.032343	63
	August 30, 2024	September 6, 2024	0.031946	64
	September 30, 2024	October 4, 2024	0.031946	65

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2024

7. Dividend distributions (continued)

Wellington Credit Income Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class D HKD M4 (distributing)	October 31, 2023	November 6, 2023	0.040762	45
	November 30, 2023	December 6, 2023	0.040762	46
	December 29, 2023	January 5, 2024	0.040762	46
	January 31, 2024	February 6, 2024	0.044999	51
	February 29, 2024	March 6, 2024	0.044999	51
	March 28, 2024	April 5, 2024	0.044999	51
	April 30, 2024	May 7, 2024	0.044999	51
	May 31, 2024	June 6, 2024	0.044999	52
	June 28, 2024	July 5, 2024	0.044999	52
	July 31, 2024	August 6, 2024	0.044999	52
	August 30, 2024	September 6, 2024	0.044999	53
	September 30, 2024	October 4, 2024	0.044999	53
	Class D USD M4 (distributing)	October 31, 2023	November 6, 2023	0.040362
November 30, 2023		December 6, 2023	0.040362	45
December 29, 2023		January 5, 2024	0.040362	238
January 31, 2024		February 6, 2024	0.044767	265
February 29, 2024		March 6, 2024	0.044767	267
March 28, 2024		April 5, 2024	0.044767	268
April 30, 2024		May 7, 2024	0.044767	270
May 31, 2024		June 6, 2024	0.044767	271
June 28, 2024		July 5, 2024	0.044767	273
July 31, 2024		August 6, 2024	0.044767	274
August 30, 2024		September 6, 2024	0.044767	540
September 30, 2024		October 4, 2024	0.044767	541
Class DL USD M4 (distributing)		May 31, 2024	June 6, 2024	0.053683
	June 28, 2024	July 5, 2024	0.053683	1,058
	July 31, 2024	August 6, 2024	0.053683	1,058
	August 30, 2024	September 6, 2024	0.053683	1,058
	September 30, 2024	October 4, 2024	0.053683	1,173
Class E GBP M4 (hedged-distributing)	August 30, 2024	September 6, 2024	0.051878	103
	September 30, 2024	October 4, 2024	0.051878	106
Class N GBP M4 (hedged-distributing)	October 31, 2023	November 6, 2023	0.034212	66
	November 30, 2023	December 6, 2023	0.034212	69
	December 29, 2023	January 5, 2024	0.034212	70
	January 31, 2024	February 6, 2024	0.042713	87
	February 29, 2024	March 6, 2024	0.042713	88
	March 28, 2024	April 5, 2024	0.042713	88
	April 30, 2024	May 7, 2024	0.042713	88
	May 31, 2024	June 6, 2024	0.042713	90
	June 28, 2024	July 5, 2024	0.042713	89
	July 31, 2024	August 6, 2024	0.042713	91
	August 30, 2024	September 6, 2024	0.043021	95
	September 30, 2024	October 4, 2024	0.043021	97
	Class N USD M4 (distributing)	October 31, 2023	November 6, 2023	0.040796
November 30, 2023		December 6, 2023	0.040796	46
December 29, 2023		January 5, 2024	0.040796	46
January 31, 2024		February 6, 2024	0.045421	381
February 29, 2024		March 6, 2024	0.045421	384
March 28, 2024		April 5, 2024	0.045421	386
April 30, 2024		May 7, 2024	0.045421	388
May 31, 2024		June 6, 2024	0.045421	390
June 28, 2024		July 5, 2024	0.045421	392
July 31, 2024		August 6, 2024	0.045421	394
August 30, 2024		September 6, 2024	0.045421	396
September 30, 2024		October 4, 2024	0.045421	795
Class S GBP M4 (hedged-distributing)		August 30, 2024	September 6, 2024	0.051878
	September 30, 2024	October 4, 2024	0.051878	106

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2024

7. Dividend distributions (continued)

Wellington Credit Income Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class S USD M4 (distributing)	October 31, 2023	November 6, 2023	0.040925	114,154
	November 30, 2023	December 6, 2023	0.040925	114,759
	December 29, 2023	January 5, 2024	0.040925	115,339
	January 31, 2024	February 6, 2024	0.045635	129,239
	February 29, 2024	March 6, 2024	0.045635	129,938
	March 28, 2024	April 5, 2024	0.045635	130,645
	April 30, 2024	May 7, 2024	0.045635	131,349
	May 31, 2024	June 6, 2024	0.045635	132,075
	June 28, 2024	July 5, 2024	0.045635	132,795
	July 31, 2024	August 6, 2024	0.045635	133,515
	August 30, 2024	September 6, 2024	0.045635	134,228
	September 30, 2024	October 4, 2024	0.045635	134,937
			Total	3,708,136

Wellington Asia Credit Income Fund

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD	
Class A HKD M4 (distributing)	October 31, 2023	November 6, 2023	0.048347	49	
	November 30, 2023	December 6, 2023	0.048347	50	
	December 29, 2023	January 5, 2024	0.048347	50	
	January 31, 2024	February 6, 2024	0.050506	52	
	February 29, 2024	March 6, 2024	0.050506	52	
	March 28, 2024	April 5, 2024	0.050506	53	
	April 30, 2024	May 7, 2024	0.050506	53	
	May 31, 2024	June 6, 2024	0.050506	53	
	June 28, 2024	July 5, 2024	0.050506	54	
	July 31, 2024	August 6, 2024	0.050506	54	
	August 30, 2024	September 6, 2024	0.050506	54	
	September 30, 2024	October 4, 2024	0.050506	55	
	Class A SGD M4 (hedged-distributing)	October 31, 2023	November 6, 2023	0.033403	67
		November 30, 2023	December 6, 2023	0.033403	69
December 29, 2023		January 5, 2024	0.033403	70	
January 31, 2024		February 6, 2024	0.036561	75	
February 29, 2024		March 6, 2024	0.036561	75	
March 28, 2024		April 5, 2024	0.036561	76	
April 30, 2024		May 7, 2024	0.036561	77	
May 31, 2024		June 6, 2024	0.036561	85	
June 28, 2024		July 5, 2024	0.036561	79	
July 31, 2024		August 6, 2024	0.036561	81	
August 30, 2024		September 6, 2024	0.035111	94	
September 30, 2024		October 4, 2024	0.035111	97	
Class A USD M4 (distributing)		October 31, 2023	November 6, 2023	0.048512	49
		November 30, 2023	December 6, 2023	0.048512	49
	December 29, 2023	January 5, 2024	0.048512	50	
	January 31, 2024	February 6, 2024	0.050729	52	
	February 29, 2024	March 6, 2024	0.050729	52	
	March 28, 2024	April 5, 2024	0.050729	53	
	April 30, 2024	May 7, 2024	0.050729	53	
	May 31, 2024	June 6, 2024	0.050729	53	
	June 28, 2024	July 5, 2024	0.050729	54	
	July 31, 2024	August 6, 2024	0.050729	54	
	August 30, 2024	September 6, 2024	0.050729	54	
	September 30, 2024	October 4, 2024	0.050729	54	

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2024

7. Dividend distributions (continued)

Wellington Asia Credit Income Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class D USD M4 (distributing)	October 31, 2023	November 6, 2023	0.048572	49
	November 30, 2023	December 6, 2023	0.048572	50
	December 29, 2023	January 5, 2024	0.048572	50
	January 31, 2024	February 6, 2024	0.050817	52
	February 29, 2024	March 6, 2024	0.050817	53
	March 28, 2024	April 5, 2024	0.050817	53
	April 30, 2024	May 7, 2024	0.050817	53
	May 31, 2024	June 6, 2024	0.050817	53
	June 28, 2024	July 5, 2024	0.050817	54
	July 31, 2024	August 6, 2024	0.050817	54
	August 30, 2024	September 6, 2024	0.050817	54
	September 30, 2024	October 4, 2024	0.050817	54
	Class E USD M4 (distributing)	October 31, 2023	November 6, 2023	0.048828
November 30, 2023		December 6, 2023	0.048828	50
December 29, 2023		January 5, 2024	0.048828	50
January 31, 2024		February 6, 2024	0.051196	53
February 29, 2024		March 6, 2024	0.051196	53
March 28, 2024		April 5, 2024	0.051196	53
April 30, 2024		May 7, 2024	0.051196	54
May 31, 2024		June 6, 2024	0.051196	54
June 28, 2024		July 5, 2024	0.051196	54
July 31, 2024		August 6, 2024	0.051196	54
August 30, 2024		September 6, 2024	0.051196	55
September 30, 2024		October 4, 2024	0.051196	55
Class N USD M4 (distributing)		October 31, 2023	November 6, 2023	0.048722
	November 30, 2023	December 6, 2023	0.048722	592
	December 29, 2023	January 5, 2024	0.048722	545
	January 31, 2024	February 6, 2024	0.051041	574
	February 29, 2024	March 6, 2024	0.051041	577
	March 28, 2024	April 5, 2024	0.051041	580
	April 30, 2024	May 7, 2024	0.051041	583
	May 31, 2024	June 6, 2024	0.051041	586
	June 28, 2024	July 5, 2024	0.051041	589
	July 31, 2024	August 6, 2024	0.051041	592
	August 30, 2024	September 6, 2024	0.051041	595
	September 30, 2024	October 4, 2024	0.051041	597
	Class S USD M4 (distributing)	October 31, 2023	November 6, 2023	0.048764
November 30, 2023		December 6, 2023	0.048764	128,747
December 29, 2023		January 5, 2024	0.048764	129,373
January 31, 2024		February 6, 2024	0.051103	136,231
February 29, 2024		March 6, 2024	0.051103	136,912
March 28, 2024		April 5, 2024	0.051103	137,601
April 30, 2024		May 7, 2024	0.051103	138,290
May 31, 2024		June 6, 2024	0.051103	139,001
June 28, 2024		July 5, 2024	0.051103	139,708
July 31, 2024		August 6, 2024	0.051103	140,415
August 30, 2024		September 6, 2024	0.051103	141,118
September 30, 2024		October 4, 2024	0.051103	141,814
			Total	1,647,776

Wellington Credit Total Return Fund

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class A HKD M6 (distributing)	February 29, 2024	March 6, 2024	0.053948	108
	March 28, 2024	April 5, 2024	0.054183	109
	April 30, 2024	May 7, 2024	0.053948	109
	May 31, 2024	June 6, 2024	0.053948	110
	June 28, 2024	July 5, 2024	0.053948	110
	July 31, 2024	August 6, 2024	0.053948	111
	August 30, 2024	September 6, 2024	0.053948	2,275
	September 30, 2024	October 4, 2024	0.053948	9,280

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2024

7. Dividend distributions (continued)

Wellington Credit Total Return Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class A JPY M2 (hedged-distributing)	September 30, 2024	October 4, 2024	8.383623	17
Class A SGD M6 (hedged-distributing)	February 29, 2024	March 6, 2024	0.040222	80
	March 28, 2024	April 5, 2024	0.040402	80
	April 30, 2024	May 7, 2024	0.040222	80
	May 31, 2024	June 6, 2024	0.040222	81
	June 28, 2024	July 5, 2024	0.040222	80
	July 31, 2024	August 6, 2024	0.040222	64,316
	August 30, 2024	September 6, 2024	0.038790	130,014
	September 30, 2024	October 4, 2024	0.038790	199,412
Class A USD M6 (distributing)	February 29, 2024	March 6, 2024	0.053896	54
	March 28, 2024	April 5, 2024	0.054142	54
	April 30, 2024	May 7, 2024	0.053896	54
	May 31, 2024	June 6, 2024	0.053896	55
	June 28, 2024	July 5, 2024	0.053896	55
	July 31, 2024	August 6, 2024	0.053896	34,039
	August 30, 2024	September 6, 2024	0.053896	118,734
	September 30, 2024	October 4, 2024	0.053896	256,735
Class D AUD M6 (hedged-distributing)	April 30, 2024	May 7, 2024	0.043213	88
	May 31, 2024	June 6, 2024	0.043213	90
	June 28, 2024	July 5, 2024	0.043213	91
	July 31, 2024	August 6, 2024	0.043213	89
	August 30, 2024	September 6, 2024	0.045889	99
	September 30, 2024	October 4, 2024	0.045889	101
Class D GBP M6 (hedged-distributing)	April 30, 2024	May 7, 2024	0.051476	104
	May 31, 2024	June 6, 2024	0.051476	106
	June 28, 2024	July 5, 2024	0.051476	106
	July 31, 2024	August 6, 2024	0.051476	108
	August 30, 2024	September 6, 2024	0.051847	660
	September 30, 2024	October 4, 2024	0.051847	4,028
Class D HKD M6 (distributing)	March 28, 2024	April 5, 2024	0.054658	55
	April 30, 2024	May 7, 2024	0.054658	55
	May 31, 2024	June 6, 2024	0.054658	55
	June 28, 2024	July 5, 2024	0.054658	5,604
	July 31, 2024	August 6, 2024	0.054658	5,601
	August 30, 2024	September 6, 2024	0.054658	12,612
	September 30, 2024	October 4, 2024	0.054658	20,662
Class D JPY M2 (hedged-distributing)	April 30, 2024	May 7, 2024	1.403338	3
	May 31, 2024	June 6, 2024	1.403338	3
	June 28, 2024	July 5, 2024	1.403338	3
	July 31, 2024	August 6, 2024	148.450561	297
	August 30, 2024	September 6, 2024	41.243282	89
	September 30, 2024	October 4, 2024	40.817931	90
Class D SGD M6 (hedged-distributing)	March 28, 2024	April 5, 2024	0.040825	81
	April 30, 2024	May 7, 2024	0.040825	2,477
	May 31, 2024	June 6, 2024	0.040825	7,531
	June 28, 2024	July 5, 2024	0.040825	8,982
	July 31, 2024	August 6, 2024	0.040825	12,148
	August 30, 2024	September 6, 2024	0.039372	15,302
	September 30, 2024	October 4, 2024	0.039372	25,602
Class D USD M6 (distributing)	March 28, 2024	April 5, 2024	0.054697	55
	April 30, 2024	May 7, 2024	0.054697	24,578
	May 31, 2024	June 6, 2024	0.054697	46,391
	June 28, 2024	July 5, 2024	0.054697	97,981
	July 31, 2024	August 6, 2024	0.054697	149,769
	August 30, 2024	September 6, 2024	0.054697	216,199
	September 30, 2024	October 4, 2024	0.054697	335,009

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2024

7. Dividend distributions (continued)

Wellington Credit Total Return Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class N GBP M6 (hedged-distributing)	April 30, 2024	May 7, 2024	0.051067	101
	May 31, 2024	June 6, 2024	0.051067	103
	June 28, 2024	July 5, 2024	0.051067	103
	July 31, 2024	August 6, 2024	0.051067	105
	August 30, 2024	September 6, 2024	0.051434	1,099
	September 30, 2024	October 4, 2024	0.051434	1,120
Class N USD M6 (distributing)	April 30, 2024	May 7, 2024	0.053721	54
	May 31, 2024	June 6, 2024	0.053721	54
	June 28, 2024	July 5, 2024	0.053721	54
	July 31, 2024	August 6, 2024	0.053721	55
	August 30, 2024	September 6, 2024	0.053721	6,617
	September 30, 2024	October 4, 2024	0.053721	20,707
			Total	1,839,228

8. Partial Swing Pricing

The following table provides details of the swing factors in place as at September 30, 2024:

Fund	Swing factor %	Methodology
Wellington Emerging Markets Research Equity Core Fund	0.15	In/Out
Wellington US Brand Power Fund	0.01	In/Out
Wellington US Quality Growth Fund	0.01	In/Out
Wellington Global Property Income Fund	0.05	In/Out
Wellington Next Generation Global Equity Fund	0.05	In/Out
Wellington European Stewards Fund	0.10	In/Out
Wellington Emerging Markets Health Care Equity Fund	0.10	In/Out
Wellington Next Generation Education Fund	0.02	In/Out
Wellington Sustainable Outcomes Fund	0.02	In/Out
Wellington Global Equity Income Fund	0.05	In/Out
Wellington Asia Quality Income Fund	0.15	In/Out
Wellington Global Quality Value Fund	0.05	In/Out
Wellington Multi-Asset High Income Fund	0.05	In/Out
Wellington Credit Income Fund	0.40	In Only
Wellington Euro Credit ESG Fund	0.25	In Only
Wellington Asia Credit Income Fund	0.40	In Only
Wellington Credit Total Return Fund	0.20	In Only

As at September 30, 2024, no swing pricing was applied to the Funds.

9. Commitments and contingencies

In the normal course of business, the Fund enters into contracts that contain a variety of representations and warranties and which provide general indemnifications. The Fund's maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Fund that have not yet occurred. The amount of the loss, if any, cannot be determined at this time. However, based on experience, the Fund expects the risk of loss to be remote. From time to time, the Fund may be subject to other proceedings, including civil litigation, arising out of the ordinary course of their business. There were no commitments or contingencies as at September 30, 2024.

10. Soft commission arrangements and directed brokerage

Soft commission transactions occur when the Investment Manager uses certain investment research services which assist in the management of a Fund's investments and which arrangements are paid for by certain brokers. These services may include, for example, research and analysis of the relative merits of individual shares or markets. In return, the Investment Manager places a proportion of business with these brokers including transactions relating to the Fund's investments. The Investment Manager has satisfied itself that it obtains best execution on behalf of the Funds and that these arrangements are to the benefit of the Funds.

September 30, 2024

10. Soft commission arrangements and directed brokerage (continued)

There were soft commission transactions during the financial year ended September 30, 2024 in the following Funds:

Wellington Emerging Markets Research Equity Core Fund, Wellington US Brand Power Fund, Wellington US Quality Growth Fund, Wellington Global Property Income Fund, Wellington Next Generation Global Equity Fund, Wellington European Stewards Fund, Wellington Climate Market Neutral Fund (in liquidation), Wellington Emerging Markets Health Care Equity Fund, Wellington Next Generation Education Fund, Wellington Sustainable Outcomes Fund, Wellington Global Equity Income Fund, Wellington Asia Quality Income Fund, Wellington Global Quality Value Fund and Wellington Multi-Asset High Income Fund.

There were no directed brokerage services utilised for the financial year ended September 30, 2024.

11. Subsequent events

(a) *With effect from November 1, 2024, the following changes were implemented to the Prospectus:*

- For Wellington Asia Quality Income Fund, the investment policy was updated to increase the Fund's maximum permitted exposure to REITs from 10% to 25% to enable access to more income-related investment opportunities in the region.
- For Wellington Asia Quality Income Fund, the investment management fee of share class E was reduced from 0.50% to 0.25%. Share class EN was made available. Both share classes will be available until the total net asset value of the Fund reaches US Dollar 100 million.
- For Wellington Global Equity Income Fund, the settlement date for payment of shares and payment of redemption proceeds of the class A shares changed from two Business Days following the relevant Dealing Day (T+2) to three Business Days, following the relevant Dealing Day (T+3).

(b) *Changes to the Board of Directors of the Company:*

- Michael McKenna resigned as a Director of the Company, with effect from November 30, 2024.
- Carmine Taglione was appointed as a Director of the Company, with effect from December 1, 2024.

(c) *Funds launched or liquidated after the financial year end:*

- On October 11, 2024, Wellington Global Innovation Fund, a sub-fund of Wellington Management Funds (Luxembourg), (the "Merging Sub-Fund"), merged into Wellington Global Innovation Fund, a sub-fund of Wellington Management Funds (Luxembourg) III SICAV, (the "Receiving Sub-Fund"). The Receiving Sub-Fund was launched on the same date and as a result of the merger. The merger exchange ratio applied was 1:1 to all of the share classes involved.
- On December 6, 2024, Wellington Climate Strategy Fund and Wellington Global Quality Growth Fund, sub-funds of Wellington Management Funds (Luxembourg), (the "Merging Sub-Funds") merged into Wellington Climate Strategy Fund and Wellington Global Quality Growth Fund, respectively; sub-funds of Wellington Management Funds (Luxembourg) III SICAV, (the "Receiving Sub-Funds"). The Receiving Sub-Funds were launched on the same date and as a result of the mergers. The merger exchange ratio applied was 1:1 to all of the share classes involved.

(d) *Changes to the valuation of fixed income securities and the related swing pricing mechanism:*

- With effect from December 3, 2024, the swing pricing mechanism will change from using bid-ask spreads to using mid-ask spreads for Wellington Asia Credit Income Fund, Wellington Credit Income Fund, Wellington Credit Total Return Fund and Wellington Euro Credit ESG Fund.

September 30, 2024

Global Exposure

In accordance with the 2010 Law and other applicable regulations, in particular CSSF Circular 11/512 as amended by the CSSF Circular 18/698, the Management Company uses a risk-management process which enables it to monitor and to measure the exposure of the Company to market, liquidity and counterparty risks, and to all other risks, including operational risks, which are material for the Company.

In relation to financial derivative instruments the Company employs a process for accurate and independent assessment of the value of OTC derivatives and the Company ensures for each of its Fund that its global exposure relating to financial derivative instruments does not exceed the total net value of its Fund.

The global exposure of the Funds is measured either through the commitment, relative or absolute Value-At-Risk (“VaR”) methodology, as indicated in the Section Risk Management Process and in the individual Fund’s Investment Objectives and Policies of the Prospectus. The global exposure is calculated taking into account the current value of the underlying assets, the counterparty risk, future market movements and the time available to liquidate the positions.

The VaR approach is a risk measure of the risk of loss on a specific portfolio of financial assets. For a given investment portfolio, probability and time horizon, VaR is defined as a threshold value such that the probability that the mark-to-market loss on the investment portfolio over the given time horizon exceeds this value (assuming normal market conditions and no trading in the investment portfolio) is the given probability level.

- **Relative VaR**

A Fund’s VaR is limited by twice the VaR of a reference portfolio.

- **Absolute VaR**

The Absolute VaR of a Fund shall not exceed 20% of a Fund’s Net Asset Value.

VaR are calculated using the following criteria:

- One tailed confidence interval of 99%.
- Holding period equivalent to 1 month (20 business days);
- Effective observation period (history) of risk factors of at least 1 year (250 business) unless a shorter observation period is justified by a significant increase in price volatility (for instance extreme market conditions);
- Quarterly data set updates, or more frequent when market prices are subject to material changes.

Since VaR is an integral part of the Fund’s market risk management, a VaR limit of 20% for absolute VaR has been established for all Funds under VaR approach. These limits are monitored daily by the Management Company. The Management Company monitored the total global exposure of the portfolio for the observation period ended September 30, 2024, utilising the VaR calculated on absolute basis.

Global Exposure

As at September 30, 2024 the commitment approach was the methodology used for assessing global exposure for the following Funds: Wellington Emerging Markets Research Equity Core Fund, Wellington US Brand Power Fund, Wellington US Quality Growth Fund, Wellington Global Property Income Fund, Wellington Next Generation Global Equity Fund, Wellington European Stewards Fund, Wellington Emerging Markets Health Care Equity Fund, Wellington Next Generation Education Fund, Wellington Sustainable Outcomes Fund, Wellington Global Equity Income Fund, Wellington Asia Quality Income Fund, Wellington Credit Income Fund and Wellington Asia Credit Income Fund .

As at September 30, 2024, the global exposure of Wellington Multi-Asset High Income Fund is measured through absolute VaR.

As at September 30, 2024, the global exposure of Wellington Euro Credit ESG Fund is measured through relative VaR.

Leverage

It is expected that the Wellington Multi-Asset High Income Fund and Wellington Credit Income Fund will generally incur leverage at a rate of between 0% - 450% of net asset value through the use of FDIs although it is possible that under certain circumstances this level might be exceeded.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 1 – Risk Management Process (Unaudited) (continued)

September 30, 2024

Leverage (continued)

It is expected that the Wellington Euro Credit ESG Fund will generally incur leverage at a rate of between 0% - 500% of net asset value through the use of FDIs although it is possible that under certain circumstances this level might be exceeded.

The leverage is not used for other sub-funds. Leverage is calculated as the sum of the notionals of the FDIs and does not include the underlying investments of the Fund which make up 100% of total net assets.

Details of the average leverage, both including and excluding the impact of share class hedging, for the year under review can be found in the table below. All average leverage figures are expressed as the ratio between the sum of the absolute value of derivative notionals (no re-investment of collaterals) added to the total net asset value of the individual Fund expressed as a percentage of that net asset value.

An absolute VaR approach is applied to monitor and measure global exposure. The Fund's VaR is limited to 20% of the Fund's net asset value.

Fund	Benchmark/Reference Fund	Fund VaR				Average	Average Gross Leverage Excluding Share Class Hedge ^{†††}
		Limit	High	Low	Average		
Wellington Multi-Asset High Income Fund [†]	-	20.00%	6.52%	4.11%	5.03%	58.60%	
Wellington Euro Credit ESG Fund ^{††}	Bloomberg Euro Aggregate Corporate Index	200.00%	103.58%	83.08%	93.75%	27.44%	

[†] Absolute VaR is used for the market risk calculation.

^{††} Relative VaR is used for the market risk calculation.

^{†††} Figures exclude share class hedging via the sum of notional approach.

The absolute VaR of Funds under the UCITS commitment approach is computed under a parametric VaR model whose volatility is derived from both implied volatility and historical volatility. This involves estimating a projected volatility for the portfolio and converting that into VaR given a 1 day holding period and a 99% confidence level.

Absolute VaR

Fund	Global Exposure Methodology	VaR September 30, 2024
Wellington Emerging Markets Research Equity Core Fund	Commitment	2.32%
Wellington US Brand Power Fund	Commitment	2.17%
Wellington US Quality Growth Fund	Commitment	2.34%
Wellington Global Property Income Fund	Commitment	2.44%
Wellington Next Generation Global Equity Fund	Commitment	2.07%
Wellington European Stewards Fund	Commitment	1.62%
Wellington Emerging Markets Health Care Equity Fund	Commitment	2.18%
Wellington Next Generation Education Fund	Commitment	2.20%
Wellington Sustainable Outcomes Fund	Commitment	1.90%
Wellington Global Equity Income Fund	Commitment	1.89%
Wellington Asia Quality Income Fund	Commitment	2.24%
Wellington Global Quality Value Fund	Commitment	1.83%
Wellington Credit Income Fund	Commitment	0.91%
Wellington Asia Credit Income Fund	Commitment	0.70%
Wellington Credit Total Return Fund	Commitment	0.63%

September 30, 2024

The SFTR introduces, inter alia, reporting requirements for securities financing transactions (“SFTs”) and total return swaps. Article 13 of SFTR, which sets out the information to be included in annual reports, came into effect on January 13, 2017 and impacted Funds reporting after this date.

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement
- securities or commodities lending and securities or commodities borrowing
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction

As at September 30, 2024, the Funds did not hold any SFTR instruments to be reported.

Remuneration Policy

This Policy shall be read in conjunction with the Introduction and Definitions.

Statement of Policy

This Policy is designed to comply with the relevant Regulatory Requirements, including the Circular CSSF 18/698, the Luxembourg Law of 2010, the Luxembourg Law of 2013, the UCITS.

The IFM believes that its employees should be remunerated in a manner that (i) is fair and rewards achievement over time, (ii) is consistent with and promotes sound and effective risk management (and discourages inappropriate risk-taking), (iii) is in line with the business strategy, objectives, values, and interests of the IFM and the Wellington Group, and (iv) aligns the interests of IFM staff with those of the WMF Global Funds and the underlying fund investors.

These beliefs are consistent with the remuneration principles applied throughout the Wellington Group, which manages assets for a wide range of clients and for commingled WMF Global Funds in a variety of structures and domiciles.

The Policy sets out (i) IFM's remuneration policy, (ii) the principles on which IFM's Policy is based, and (iii) IFM's practices aimed at ensuring that its remuneration approach is consistent with applicable regulatory requirements and the above-mentioned principles.

This Policy will be subject to central and independent internal review by the Internal Auditor¹ at least annually.

Policy Specifics

Overall application of this Policy

The Policy and the related practices described below shall be applied in a flexible way that (i) is consistent with applicable employment and privacy laws, including pre-existing employment contracts and other obligations of the Wellington Group to its staff, (ii) aligns with the business strategy, objectives, values, and interests of the IFM and the Wellington Group, and the interests of the WMF Global Funds and investors in the WMF Global Funds, (iii) is appropriate given the size, internal organisation, nature, and complexity of the business of the IFM and the WMF Global Funds, and (iv) takes into account individual circumstances.

Remuneration will not be paid through vehicles or methods that facilitate the avoidance of the requirements of the UCITS. Remuneration paid in accordance with the Policy will be impacted by Wellington Group's overall financial performance, and a covered individual's achievement in the performance of the duties assigned to them.

Specific requirements (including the payout process rules) may not be applied (a) where they are not believed to be proportionate (given the factors listed above) or to promote regulatory objectives, and/or (b) based on "disapplication" standards or thresholds applicable in Luxembourg or other Member States,² provided such requirements are not believed necessary to (i) promote sound and effective risk management, (ii) act in the best interests of IFM and/or the WMF Global Funds or (iii) reward individual and functional team achievement.

Where staff are subject to remuneration rules from multiple remuneration regimes, the remuneration rules shall be applied pro rata based on the activities carried out under each regime or, if there is a conflict between the rules, the rules will be applied that are deemed more effective for achieving the outcomes both of discouraging excessive risk taking and of aligning the interests of the relevant individuals with those of the investors in the WMF Global Funds they manage.

Independence

The remuneration of employees involved in control functions will be determined independently from the business units controlled by the control functions and in accordance with the achievement of the objectives linked to the relevant control functions.³

¹ The Investment Fund Manager has delegated the Internal Audit function to an external expert.

² In light of the "need" identified in ESMA guidance to preserve a level playing field among AIFMs and jurisdictions.

³ Full independence is not possible, as remuneration is ultimately linked to the performance of the Wellington Group as a whole.

Remuneration Policy (continued)

Policy Specifics (continued)

Identified Staff

The general principles set forth in this Policy apply to all IFM staff, however, the payout process below applies only to the IFM staff, including senior management, risk-takers, control functions, and any employees receiving total remuneration that takes them into the same bracket as senior management and risk-takers whose professional activities have a material impact on the risk profiles of IFM or the WMF Global Funds (collectively "the Identified Staff").

In order to arrive at the universe of Identified Staff, IFM will determine whether the activities of each member of staff, senior management or the delegates could have a significant impact on IFM's results, IFM's balance sheet, or the performance of the WMF Global Funds. IFM may also consider other relevant factors. The Conducting Officer responsible for Compliance will inform the relevant individuals of their classification as Identified Staff.

Relevant remuneration

This Policy applies to all forms of payment by IFM of salaries, discretionary payments, and pension benefits, or by a WMF Global Fund to Identified Staff, including any transfer of WMF Global Funds' shares/units, in relation to services rendered by Identified Staff for the benefit of the applicable WMF Global Funds.

This Policy does not apply to payments from other Wellington Group entities (including partnership distributions), but the Wellington Group will not design remuneration practices intended to circumvent the requirements of the UCITS, related ESMA Guidelines on Sound Remuneration and the Circular CSSF 18/698.

The following provisions are designed to ensure compliance with the remuneration requirements of the UCITS and with related directives, regulation, and guidance.

Guarantees and early termination

IFM will not normally offer guaranteed bonuses and will only do so in connection with hiring new staff. IFM will not offer guarantees in excess of one year. IFM will not make payments related to early termination of a contract, except as required by law.

Performance assessment

When assessing performance for the purposes of determining remuneration, IFM will assess the performance of the individual (including by reference to non-financial criteria) and the function or business unit concerned, along with the overall results of IFM. WMF Global Fund performance will be assessed in a multi-year framework appropriate or the holding period recommended to fund investors in the UCITS, to ensure that the assessment is based on longer-term performance and that the payment of performance-based compensation is spread over a period taking into account the holding period recommended to fund investors in the UCITS and their investment risks. The measurement of performance used to calculate variable remuneration (or to calculate the size of pools available for variable remuneration) will include adjustment mechanisms for relevant current and future risks.

Bonus withholding and claw-back

Should it be proven that an employee took excessive risks or breached IFM's compliance rules or any regulations, no bonus will be paid to that employee and claw-back proceedings may be invoked in relation to bonuses paid during prior periods.

The Board will be able to require employees to repay all or part of any bonus that has been paid for performance based on data which was subsequently proven to be fraudulent or subject to a material error or misstatement.

Payout process

The IFM will regularly carry out an assessment of proportionality in relation to the appropriateness and applicability of the design of the payout process. The payout process may include the below relevant components depending on the assessment of proportionality at a given time.

1. **Fixed/variable balance:** The fixed and variable components of remuneration will be appropriately balanced, and the fixed compensation component will represent a sufficiently high proportion of total compensation to allow for a flexible policy (e.g. payment of no variable remuneration in any given year). Variable remuneration will only be paid if it is sustainable given the overall financial situation of IFM and of the Wellington Group combined and justified given the performance of the business unit, the WMF Global Funds, and the individuals concerned.

for the financial year ended September 30, 2024

Remuneration Policy (continued)

Policy Specifics (continued)

Payout process (continued)

2. Variable remuneration in shares or units: - this process is not currently in place. Subject to the legal structure of the WMF Global Funds and their rules or instruments of incorporation and considering the outcome of a proportionality assessment, a substantial portion (at least 50%) of variable remuneration may consist of units or shares of the WMF Global Funds concerned or unit/share-linked non-cash instruments, unless the management of UCITS accounts for less than half of the portfolios managed by IFM, in which case the 50% minimum shall not apply. Any non-cash instruments granted in accordance with the above will be subject to an appropriate retention policy, designed to align the Identified Staffs' incentives with the interests of the WMF Global Funds.

3. Variable remuneration deferral: - this process is not currently in place.

- A substantial portion (at least 40%) of the variable remuneration may be deferred over an appropriate period, in view of the life cycles and the recommended investment holding period of the UCITS concerned and will be aligned with the nature of the risks of the WMF Global Funds in question.
- This period shall be at least three years for UCITS, and vesting will occur no faster than on a pro-rata basis.
- If variable remuneration is particularly high, 60% may be deferred.
- Variable remuneration will generally be considerably reduced where negative financial performance of IFM or the WMF Global Funds it manages occurs, taking into account current compensation and reductions in payouts previously earned.

4. Discretionary pension benefits: - this process is not currently in place. If IFM is aware of Identified Staff leaving IFM before retirement, any discretionary pension benefits that may have been awarded will be held by IFM for a period of five years in the form of shares or share-linked instruments. Otherwise, discretionary pension benefits shall be paid in the form of shares or share-linked instruments, subject to a five-year retention period.

5. Hedging: Identified Staff subject to the payout process rules must undertake not to use personal hedging or remuneration-related insurance to undermine the risk-alignment effects of their remuneration arrangements.

Delegates

When delegating portfolio management or risk management activities, and where the remuneration rules would otherwise be circumvented, IFM will ensure that (i) the delegates are subject to regulatory requirements on remuneration deemed equally effective as those applicable under the ESMA Guidelines on Sound Remuneration or (ii) appropriate contractual arrangements are put in place to ensure that there is no circumvention of the remuneration rules set out in the ESMA Guidelines on Sound Remuneration. This practice adopted by IFM is in line with Sub-section 6.3.2.2, paragraph 495 of the Circular CSSF 18/698.

Remuneration committee

Taking into consideration the IFM's size, internal organization and the nature scope and complexity of its activities and, thus, on the basis of the application of proportionality principles, the IFM is currently not intending to establish a remuneration committee. IFM will establish a remuneration committee if at any point it deems such establishment proportionate to oversee the implementation of this Policy with respect to decisions with risk implications relating to IFM and the WMF Global Funds.

Sustainability Risks

In accordance with Article 5 of the SFDR, IFM believes this Policy to be consistent with the integration of the consideration of sustainability risks in the investment decision-making process. For more information, please see www.wellingtonfunds.com/SFDR.

Procedures and practices

IFM applies remuneration policies, practices, and procedures that are consistent with and promote sound, prudent and effective risk management and do not encourage inappropriate risk-taking. Furthermore, these policies and practices are designed to ensure that conflicts of interest are prevented or appropriately managed.

The practices associated with implementation of the Policy are overseen by the Conducting Officers responsible for Risk Management and Human Resources.

Exceptions

Not applicable in the context of this Policy.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 3 – Remuneration policy (Unaudited) (continued)

for the financial year ended September 30, 2024

Remuneration Policy (continued)

Adoption and Annual Review

IFM's remuneration policy was adopted by the Board of Managers on November 15, 2015 for adoption on January 1, 2016. The policy was updated in May 2024.

The Board of Managers is satisfied that IFM's remuneration policies are designed to be consistent with the UCITS Regulations.

Remuneration for the year ended September 30, 2024

For the financial year ended September 30, 2024, Wellington Luxembourg S.à r.l. ("WLSARL") acted as the Management Company of Wellington Management Funds (Luxembourg), Wellington Management Funds (Luxembourg) III SICAV and Wellington Management Funds Ireland plc, and as Alternative Investment Fund Manager of Wellington Management Funds (Luxembourg) II and Wellington Management Funds (Luxembourg) II SICAV. The remuneration information provided below represents information relevant to the Company and is calculated as outlined in the footnotes.

Quantitative remuneration information is outlined below:

Remuneration Year ended September 30, 2024	Fixed Remuneration	Variable Remuneration	Total Remuneration
Total amount paid by the IFM to its staff, attributable to the Company ¹	\$45,588	\$8,776	\$54,364
Total number of beneficiaries ²			18
Aggregate amount paid to the IFM senior management, attributable to the Company ³	\$22,490	\$16,001	\$38,491
Aggregate amount paid to members of staff of entities to which investment management activities have been delegated by the IFM whose actions have a material impact on the risk profile of the Company, attributable to the Company ⁴	\$11,240	\$26,355	\$37,595

¹ The total remuneration has been allocated based on the proportion of the total net assets of the Company with respect to the total net assets of the Funds managed by the Investment Fund Manager ("IFM").

² The average number of staff through the year from October 1, 2023 to September 30, 2024 excluding senior management.

³ The total remuneration has been allocated based on the proportion of the total net assets of the Company with respect to the total net assets of the Funds managed by the IFM, as well as the proportionate time spent on Management functions.

⁴ The total remuneration has been aggregated based on the incentives earned by staff for each Fund of the Company.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 4 - Supplemental information for the Funds recognised in Singapore (Unaudited)

for the financial year ended September 30, 2024

The portfolio turnover rate for the financial year ended September 30, 2024 for each Fund is as follows:

	September 30, 2024
Wellington US Brand Power Fund	21%
Wellington US Quality Growth Fund	129%
Wellington Global Property Income Fund	99%
Wellington Next Generation Global Equity Fund	140%
Wellington Next Generation Education Fund	63%
Wellington Sustainable Outcomes Fund	12%
Wellington Global Equity Income Fund	23%
Wellington Asia Quality Income Fund	40%
Wellington Multi-Asset High Income Fund	69%
Wellington Credit Income Fund	204%
Wellington Asia Credit Income Fund	106%
Wellington Credit Total Return Fund	365%

September 30, 2024

The following table presents acronyms and their corresponding full name used within this report.

Acronyms

ADR
AIF
AMAS
CoCos
ESG
ESMA
ETF
FDI
GDR
MSCI
OTC
REIT
SFDR
SFTR
TBA
TER
UCI
UCITS
WACI

Full name

american depository receipt
alternative investment fund
Asset Management Association Switzerland
Contingent Convertible and Contingent Capital Securities
environmental, social and governance
European Securities and Markets Authority
exchange traded fund
financial derivative instrument
global depository receipt
Morgan Stanley Capital International
over the counter
real estate investment trust
Sustainable Finance Disclosure Regulation
Securities Financing Transactions Regulations
to be announced
Total Expense Ratio
Undertakings for Collective Investment
Undertakings for Collective Investment in Transferable Securities
weighted average carbon intensity

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Wellington Emerging Markets Research Equity Core Fund
Legal entity identifier: 549300B3S4QFL321YO93

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective :__% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective :__%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2024:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet the following environmental characteristic.

Companies with disclosed carbon data that enable the Fund to limit the overall impact of the portfolio on climate change relative to the investment universe by maintaining a lower weighted average carbon intensity (“WACI”) than the MSCI Emerging Markets Index (the “Index”). In order to do this, companies are screened to enable the Fund to restrict investment in companies that are principally involved in fossil fuel extraction/production related activity, companies which derive more than 5% of their revenue from thermal coal mining activities, or more than 20% of their revenue from thermal coal energy generation identified using a combination of third party and/or internal Wellington Management analysis, in addition to the criteria set out in the Exclusion Policy.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2024

Whilst the Index is used for WACI comparison purposes, a reference benchmark has not been designated for the purpose of attaining the environmental characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2024
The percentage difference of the Fund’s WACI and that of the Index’s. Since the Fund aims to maintain a WACI that is at least 50% lower than the Index, that percentage should be at least 50%.	-54.67%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability Indicator	September 30, 2024	September 30, 2023
The percentage difference of the Fund’s WACI and that of the Index’s. Since the Fund aims to maintain a WACI that is at least 50% lower than the Index, that percentage should be at least 50%.	-54.67%	-55.39%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will maintain a carbon footprint (weighted average carbon intensity) limited to a maximum percentage of the Index. The Fund will aim to reduce its weighted average carbon intensity (“WACI”) to net zero by 2050, or sooner, in accordance with the Paris Agreement - PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund. The Fund further commits to report on these Principal Adverse Impacts periodically with such report to be included in the annual report of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	September 30, 2024
1. GHG emissions	31153.65tCO ₂ e
2. Carbon footprint	399.99tCO ₂ e/ €M invested
3. GHG intensity of investee companies	1008.34tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	3.69%
5. Share of non - renewable energy consumption and production	84.93%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-10-01/2024-09-30

Largest investments	Sector	% of net assets	Country
Taiwan Semi	Information technology	8.90%	TW
Tencent Holdings Ltd	Communication services	5.62%	CN
Samsung Electronics	Information technology	4.79%	KR
HDFC Bank Ltd	Financials	2.38%	IN
Contemporary Amperex	Industrials	1.96%	CN
Axis Bank Ltd	Financials	1.77%	IN
Shinhan Financial	Financials	1.70%	KR
Bharti Airtel LTD	Communication services	1.68%	IN
Banco Bradesco SA	Financials	1.59%	BR
Meituan	Consumer discretionary	1.50%	CN
Anglo American PLC	Materials	1.49%	GB
Bank Rakyat Indonesia	Financials	1.48%	ID
iShares Core MSCI EM	Pooled vehicle	1.46%	IE
Adani Ports and SEZ	Industrials	1.45%	IN
China Merchants Bank	Financials	1.43%	CN

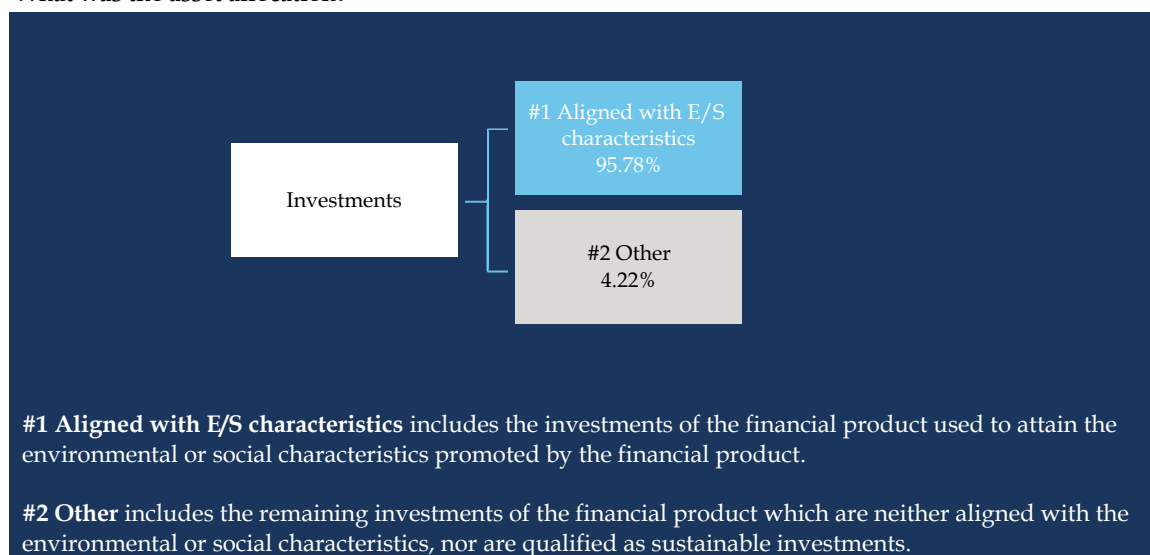
The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 80% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Asset allocation overview	% of net assets as at September 30, 2024
#1 Aligned with E/S characteristics	95.78%
#2 Other	4.22%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	5.62%
	Wireless telecommunication services	3.44%
	Diversified telecommunication svcs	1.84%
	Entertainment	0.08%
Consumer discretionary	Hotels, restaurants & leisure	3.68%
	Automobiles	3.59%
	Broadline retail	3.12%
	Textiles, apparel & luxury goods	1.15%
	Specialty retail	0.17%
	Automobile components	0.16%
Consumer staples	Personal care products	2.36%
	Beverages	1.87%
	Food products	1.24%
	Consumer staples distrib & retail	1.13%
	Household products	0.14%
Financials	Banks	17.76%
	Insurance	4.51%
	Financial services	1.32%
	Capital markets	0.35%
Health care	Health care providers & services	1.44%
	Pharmaceuticals	0.81%
	Biotechnology	0.52%
	Life sciences tools & services	0.30%
	Health care equipment & supplies	0.18%
Industrials	Electrical equipment	2.78%
	Transportation infrastructure	1.61%
	Ground transportation	1.27%
	Machinery	1.25%
	Trading companies & distributors	0.20%
	Industrial conglomerates	0.02%
Information technology	Semiconductors & semiconductor eqpt	13.82%
	Tech hardware, storage & peripheral	4.79%

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Information technology	Electronic equip, instrument & comp	2.11%
	Communications equipment	1.20%
	It services	1.06%
Materials	Metals & mining	4.79%
	Chemicals	0.90%
	Construction materials	0.67%
Not classified	Not classified	3.40%
Pooled vehicle	Pooled vehicle	1.46%
Real estate	Real estate management & develop	2.24%
	Diversified reits	0.11%
Utilities	Water utilities	1.27%
	Gas utilities	0.89%
	Ind pwr and renewable elec producer	0.33%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2024:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes
 In fossil gas
 In nuclear energy
- No

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended September 30, 2024

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

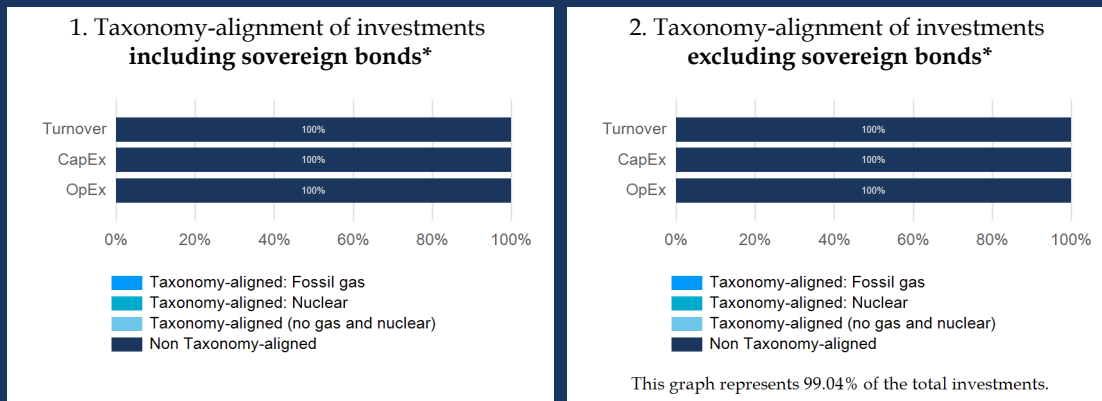
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2024
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?


Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Asset allocation overview	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	0.00%	2.79%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for EPM, hedging, and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at September 30, 2024
#2 Other	4.22%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



How did this financial product perform compared to the reference benchmark?

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended September 30, 2024

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

Wellington US Brand Power Fund

Legal entity identifier:

549300JNK3Q85HMM6871

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : __%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective : __%	<input type="checkbox"/> with a social objective
	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2024:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet the following environmental characteristic.

Companies with disclosed carbon data that enable the Fund to limit the overall impact of the portfolio on climate change relative to the investment universe by maintaining a lower weighted average carbon intensity (“WACI”) than the S&P 500 Index (the “Index”). The Fund is anticipated to have a natural bias to lower carbon emitters due to its focus on companies which optimise the long-term value of their assets, including through consideration of the impact of climate change on their businesses.

Whilst the Index is used for WACI comparison purposes, a reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2024
The percentage difference of the Fund’s WACI and that of the Index’s. Since the Fund aims to maintain a WACI that is no less than 50% below the Index, that percentage should be at least 50%.	-70.92%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability Indicator	September 30, 2024	September 30, 2023
The percentage difference of the Fund’s WACI and that of the Index’s. Since the Fund aims to maintain a WACI that is no less than 50% below the Index, that percentage should be at least 50%.	-70.92%	-84.74%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will maintain a carbon footprint (weighted average carbon intensity) limited to a maximum percentage of the Index. PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund. The Fund further commits to report on these Principal Adverse Impacts periodically with such report to be included in the annual report of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	September 30, 2024
1. GHG emissions	28412.08tCO ₂ e
2. Carbon footprint	72.84tCO ₂ e/ €M invested
3. GHG intensity of investee companies	387.09tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	0.00%
5. Share of non - renewable energy consumption and production	50.85%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-10-01/2024-09-30

Largest investments	Sector	% of net assets	Country
Microsoft Corp	Information technology	9.03%	US
Amazon.com Inc	Consumer discretionary	5.99%	US
Apple Inc	Information technology	5.74%	US
Alphabet Inc	Communication services	5.35%	US
NVIDIA Corp	Information technology	4.71%	US
Mastercard Inc	Financials	4.01%	US
JPMorgan Chase & Co	Financials	3.40%	US
Meta Platforms Inc	Communication services	3.18%	US
Procter & Gamble Co	Consumer staples	2.99%	US
American Express Co	Financials	2.81%	US
UnitedHealth Group	Health care	2.59%	US
S&P Global Inc	Financials	2.45%	US

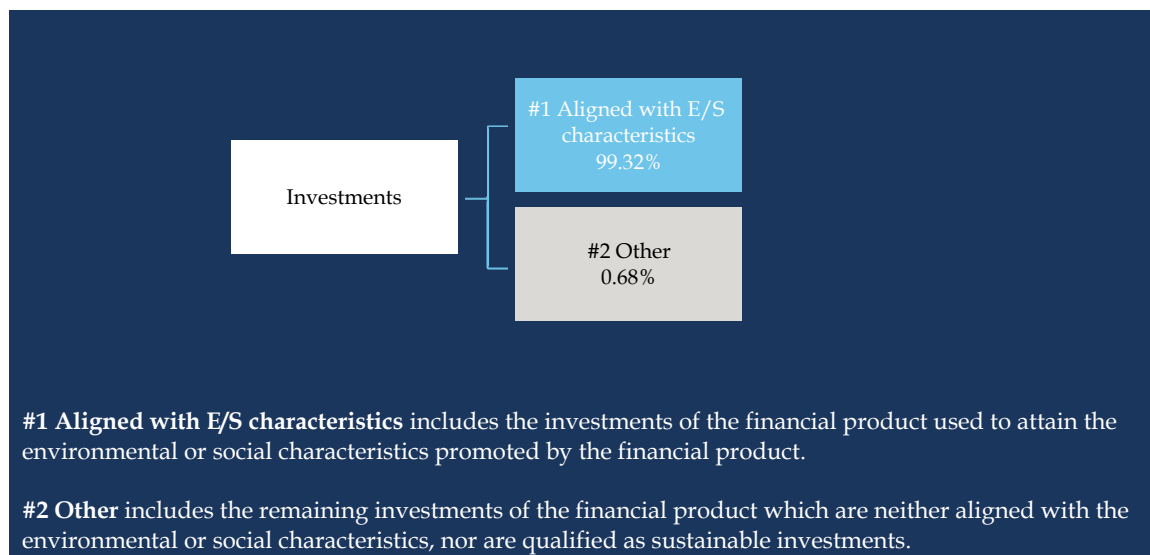
The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 90% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Asset allocation overview	% of net assets as at September 30, 2024
#1 Aligned with E/S characteristics	99.32%
#2 Other	0.68%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	8.53%
	Entertainment	3.68%
Consumer discretionary	Broadline retail	5.99%
	Hotels, restaurants & leisure	4.62%
	Textiles, apparel & luxury goods	2.70%
	Specialty retail	1.55%
Consumer staples	Household products	4.47%
	Beverages	3.91%
	Personal care products	2.15%
Financials	Financial services	4.78%
	Banks	3.40%
	Capital markets	3.24%
	Consumer finance	2.81%
Health care	Life sciences tools & services	6.76%
	Health care providers & services	2.59%
	Pharmaceuticals	1.45%
	Health care technology	0.94%
Industrials	Machinery	4.78%
	Building products	1.93%
	Ground transportation	1.17%
Information technology	Software	15.56%
	Tech hardware, storage & peripheral	5.74%
	Semiconductors & semiconductor eqpt	4.71%
	It services	0.82%
Materials	Chemicals	1.69%
Not classified	Not classified	0.02%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

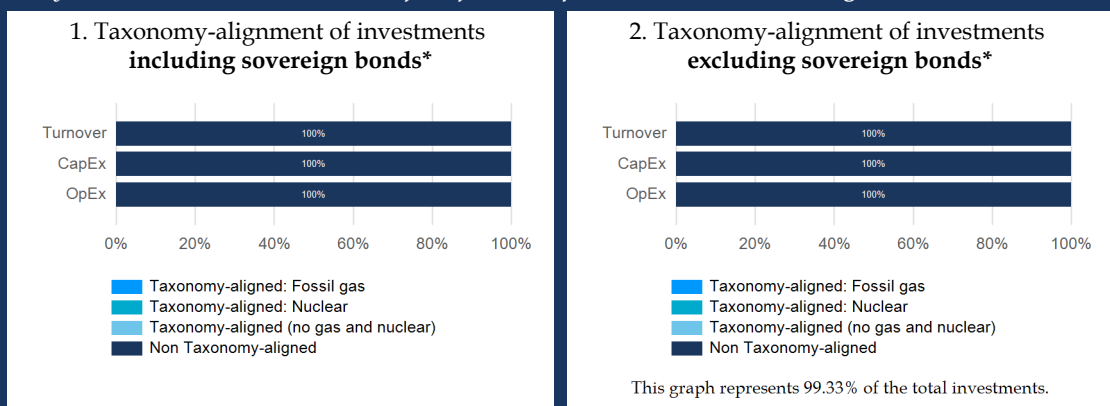
The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2024:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes
 In fossil gas
 In nuclear energy
 No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational**

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended September 30, 2024

expenditure (OpEx) reflecting green operational activities of investee companies.

Taxonomy aligned investments	% of market value as at September 30, 2024
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Asset allocation overview	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	0.00%	0.31%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and/or investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

Asset allocation overview	% of net assets as at September 30, 2024
#2 Other	0.68%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:
Wellington US Quality Growth Fund

Legal entity identifier:
549300UDTLYNS3A7IQ08

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?

Yes

No

It made sustainable investments with an environmental objective: __%

- in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made sustainable investments with a social objective: __%

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments

- with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2024:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet the following environmental characteristic.

Companies with disclosed carbon data that enable the Fund to limit the overall impact of the portfolio on climate change relative to the investment universe by maintaining a lower weighted average carbon intensity (“WACI”) than the S&P 500 Index (the “Index”). The Fund is anticipated to have a natural bias to lower carbon emitters due to its focus on companies which optimise the long-term value of their assets, including through consideration of the impact of climate change on their businesses.

Whilst the Index is used for WACI comparison purposes, a reference benchmark has not been designated for the purpose of attaining the environmental characteristics promoted by the Fund.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2024
The percentage difference of the Fund’s WACI and that of the Index’s. Since the Fund aims to maintain a WACI that is at least 25% lower than the Index, that percentage should be at least 25%.	-47.64%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability Indicator	September 30, 2024	September 30, 2023
The percentage difference of the Fund’s WACI and that of the Index’s. Since the Fund aims to maintain a WACI that is at least 25% lower than the Index, that percentage should be at least 25%.	-47.64%	-65.98%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.

2. The Fund will maintain a carbon footprint (weighted average carbon intensity) that is lower than the Index. PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.

3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	September 30, 2024
1. GHG emissions	29709.65tCO ₂ e
2. Carbon footprint	132.53tCO ₂ e/ €M invested
3. GHG intensity of investee companies	414.71tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	5.74%
5. Share of non - renewable energy consumption and production	54.88%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-10-01/2024-09-30

Largest investments	Sector	% of net assets	Country
Microsoft Corp	Information technology	8.35%	US
Apple Inc	Information technology	5.70%	US
Alphabet Inc	Communication services	5.50%	US
NVIDIA Corp	Information technology	5.25%	US
Amazon.com Inc	Consumer discretionary	5.24%	US
UnitedHealth Group	Health care	2.88%	US
Meta Platforms Inc	Communication services	2.58%	US
Mastercard Inc	Financials	2.35%	US
Salesforce Inc	Information technology	2.11%	US
Booking Holdings Inc	Consumer discretionary	1.76%	US
Broadcom Inc	Information technology	1.70%	US
Uber Technologies In	Industrials	1.67%	US
S&P Global Inc	Financials	1.65%	US
Visa Inc	Financials	1.60%	US
KKR & Co Inc	Financials	1.59%	US

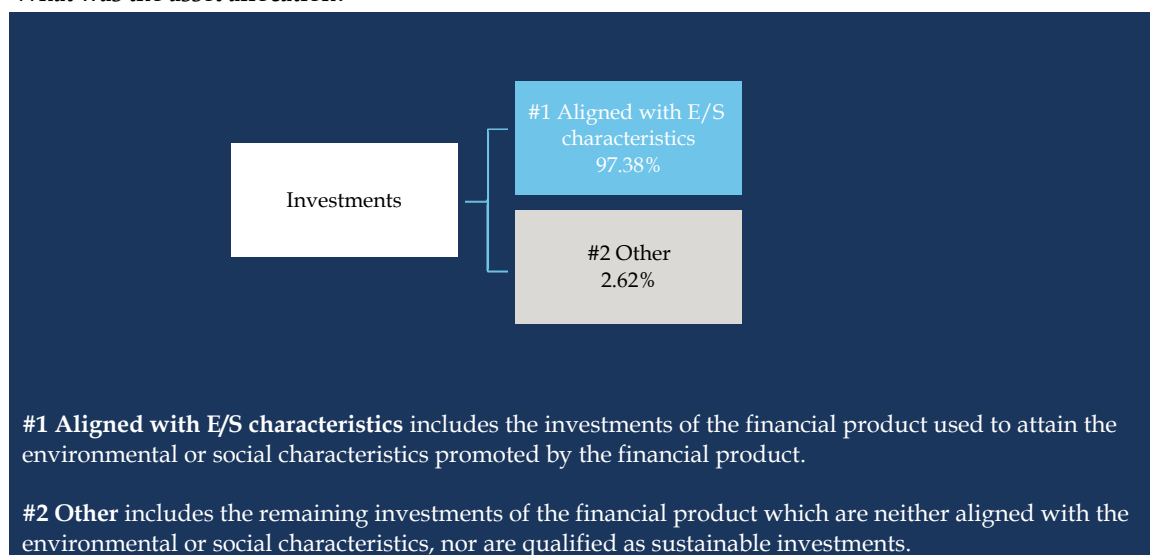
The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 90% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Asset allocation overview	% of net assets as at September 30, 2024
#1 Aligned with E/S characteristics	97.38%
#2 Other	2.62%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	8.65%
	Entertainment	2.02%
	Wireless telecommunication services	1.08%
	Media	0.59%
Consumer discretionary	Broadline retail	5.24%
	Hotels, restaurants & leisure	4.67%
	Specialty retail	2.42%
	Household durables	1.34%
Consumer staples	Consumer staples distrib & retail	2.04%
	Beverages	0.67%
Energy	Energy equipment & services	1.05%
	Oil, gas & consumable fuels	1.00%
Financials	Financial services	8.48%
	Capital markets	5.93%
	Insurance	2.25%
	Consumer finance	1.18%
	Banks	0.94%
Health care	Health care providers & services	7.48%
	Pharmaceuticals	2.25%
	Life sciences tools & services	1.62%
	Biotechnology	0.34%
Industrials	Ground transportation	1.67%
	Building products	0.80%
	Commercial services & supplies	0.56%
Information technology	Software	13.78%
	Semiconductors & semiconductor eqpt	9.63%
	Tech hardware, storage & peripheral	5.70%
	Electronic equip, instrument & comp	2.06%
	It services	2.02%
	Communications equipment	0.78%
Not classified	Not classified	0.59%

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended September 30, 2024

Real estate	Specialized reits	1.76%
	Real estate management & develop	0.64%
	Health care reits	0.39%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

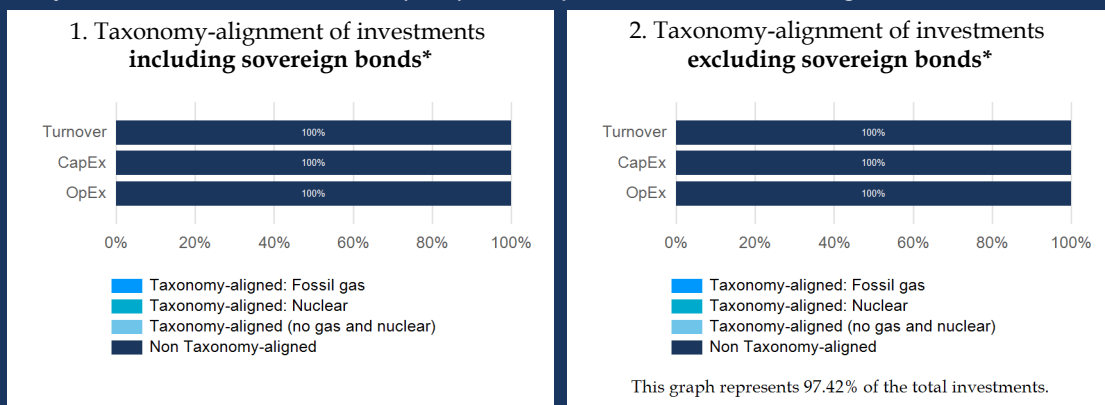
The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2024:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes
 In fossil gas
 In nuclear energy

 No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of: **-turnover** reflecting the share of revenue from

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Taxonomy aligned investments	% of market value as at September 30, 2024
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Asset allocation overview	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	0.00%	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

Asset allocation overview	% of net assets as at September 30, 2024
#2 Other	2.62%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Wellington Global Property Income Fund
Legal entity identifier: 549300IC20NDLXC3VC14

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> Yes	<input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: __%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 1.83% of sustainable investments <input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2024:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet the following environmental characteristic.

The Fund will invest in companies and REITs with average or above-average E Rating relative to their peer universe, by investing at least 75% of the Fund’s net assets in companies with an E Rating of 1-3, without preference for a specific rating.

In order to do this, the Fund assigns companies and REITs an individual E Rating, based on Wellington Management’s proprietary ratings framework, using a rating scale of 1-5, where 1 is the highest rating. A rating of 1 is the most positive rating, indicating that the issuer is a leader among its peers in managing material environmental or social risks or incorporating environmental or social factors into its practices.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2024

A rating of 5 is the most negative, indicating that the issuer may be lagging its peers in managing certain material environmental or social risks or incorporating environmental or social factors into its practices. E Ratings use environmental indicators (such as energy efficiency, carbon emissions and pollutants, sustainable packaging and hazardous waste).

A reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2024
The percentage of the Fund’s net assets invested in companies and REITs with an E Rating of 1-3. Since the Fund will invest a minimum of 75% of the Fund’s net assets in companies and REITs with an E Rating of 1-3, this percentage should be at least 75%.	93.75%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability Indicator	September 30, 2024	September 30, 2023
The percentage of the Fund’s net assets invested in companies and REITs with an E Rating of 1-3. Since the Fund will invest a minimum of 75% of the Fund’s net assets in companies and REITs with an E Rating of 1-3, this percentage should be at least 75%.	93.75%	88.21%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2024

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund. The Fund further commits to report on these Principal Adverse Impacts periodically with such report to be included in the annual report of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	September 30, 2024
4. Exposure to companies active in the fossil fuel sector	0.00%
5. Share of non - renewable energy consumption and production	82.76%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-10-01/2024-09-30

Largest investments	Sector	% of net assets	Country
Prologis Inc	Real estate	7.01%	US
Welltower Inc	Real estate	4.53%	US
Avalonbay Cmnty Inc	Real estate	4.07%	US
Simon Ppty Grp Inc	Real estate	3.81%	US
Mitsui Fudosan Co	Real estate	3.66%	JP
Essex Property Trust	Real estate	3.18%	US
Extra Space Storage	Real estate	2.95%	US
Essential Properties	Real estate	2.39%	US
SL Green Realty Corp	Real estate	2.37%	US
American Homes 4Rent	Real estate	2.18%	US
Klepierre SA	Real estate	2.10%	FR
Stockland Trust Grp	Real estate	2.09%	AU
Innovative Industrial Properties	Real estate	2.05%	US
Sekisui House Ltd	Consumer discretionary	2.04%	JP
CareTrust REIT Inc	Real estate	2.01%	US

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

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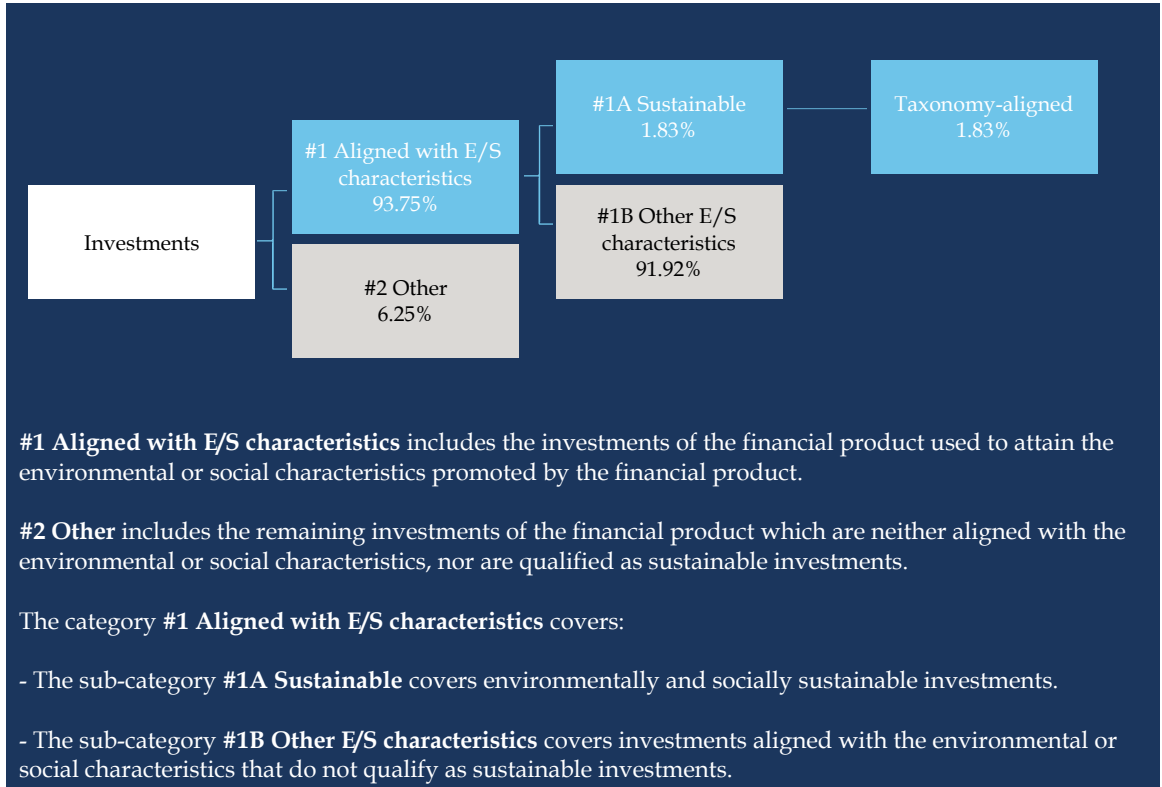
Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



What was the proportion of sustainability-related investments?

Asset allocation
describes the share of
investments in specific
assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 75% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at September 30, 2024
#1 Aligned with E/S characteristics	93.75%
#2 Other	6.25%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Consumer discretionary	Household durables	3.71%
Financials	Financial services	1.36%
Industrials	Industrial conglomerates	1.58%
	Construction & engineering	0.47%
Not classified	Not classified	0.10%
Real estate	Retail reits	18.52%
	Industrial reits	14.02%
	Real estate management & develop	12.68%
	Residential reits	11.42%
	Specialized reits	11.25%
	Health care reits	8.81%
	Diversified reits	7.95%
	Office reits	5.06%
	Hotel & resort reits	3.37%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2024:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes
- In fossil gas In nuclear energy
- No

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended September 30, 2024

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

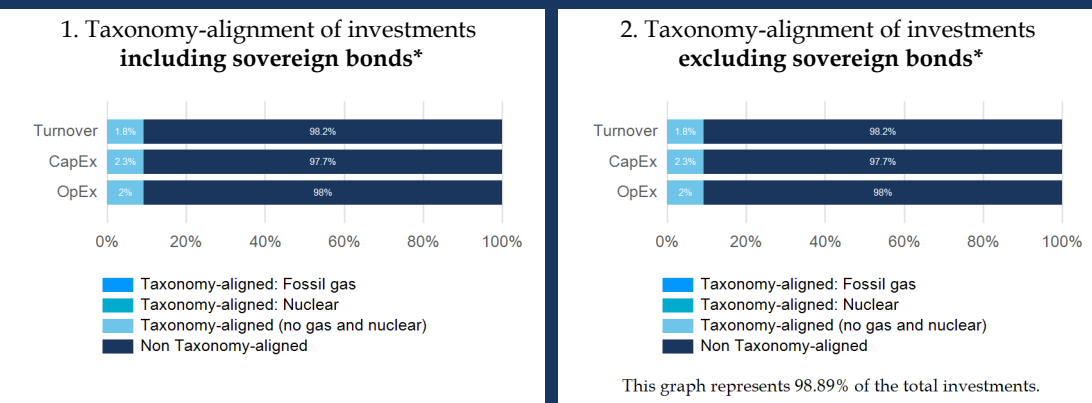
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2024
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?


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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Asset allocation overview	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	1.83%	1.44%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

Asset allocation overview	% of net assets as at September 30, 2024
#2 Other	6.25%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



How did this financial product perform compared to the reference benchmark?

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Wellington Next Generation Global Equity Fund
Legal entity identifier: 5493008QTKM749IEBI17

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: __%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 94.12% of sustainable investments <ul style="list-style-type: none"> <input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2024:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet one or more of the following environmental or social characteristics.

1. Companies that are considered Sustainable Investments. The Fund invests in companies the Investment Manager believes are positioned to benefit from themes relating to the next generation of structural changes and economic development in global developed and emerging markets. The Investment Manager seeks to identify investment opportunities which both align with the UN Sustainable Development Goals (“UN SDGs”) and reflect the following long-term environmental and social themes:

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2024

- Innovation –including social and environmental objectives such as increasing innovation and the efficiency of all available factors of production in areas such as advances in use of technology, promotion of innovation, and institutional reform
- Sustainability –including environmental objectives such as using available resources with due consideration for future generations and the environment in areas such providing better access to recycling, waste management, energy efficiency, alternative energy sources, testing and diagnostics
- Inclusion –including social objectives such as improving living standards and broadening the range of beneficiaries of economic development in areas such as improving access to health care, education and finance

As described in the paragraph above, each of the themes includes either predominantly environmental or predominantly social objectives. However, each such objective may have both environmental and social benefits.

Alignment with these sustainable goals is determined in the theme universe construction process. Only companies which have a minimum of 50% of their revenue aligned with the theme’s objective (or the Investment Manager projects that the total revenue that aligns with the theme will grow to at least a minimum of 50% in the near future) –are included in the investible universe for that theme.

In line with the Fund’s thematic approach, the Investment Manager will promote sustainable economic development by investing at least 75% of the Fund’s net assets in companies that are considered Sustainable Investments. Sustainable Investments may contribute to either environmental or social objectives in line with the environmental and social themes above. Although the proportion of Sustainable Investments with environmental or social objectives may vary over time, the Investment Manager will maintain at least 40% of the Fund’s NAV in Sustainable Investments with a social objective.

2. Companies that are screened to enable the Fund to exclude companies identified as involved in the mining of thermal coal. The Fund also considers any revenue generated from thermal coal, excluding any company that generates more than 25% of its revenue from thermal coal energy generation (in addition to the criteria set out in the Exclusion Policy).

A reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2024
The number of companies that are involved in the mining of thermal coal. The number of companies that generate more than 25% of their revenue from thermal coal energy generation identified using a combination of third party and/or internal Wellington Management analysis.	0
The percentage of the Fund’s net assets invested in companies that are considered Sustainable Investments. The Fund will maintain at least 75% of the Fund’s net assets in shares of companies that meet these criteria.	94.12%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Sustainability Indicator	September 30, 2024	September 30, 2023
The number of companies that are involved in the mining of thermal coal. The number of companies that generate more than 25% of their revenue from thermal coal energy generation identified using a combination of third party and/or internal Wellington Management analysis.	0	0
The percentage of the Fund’s net assets invested in companies that are considered Sustainable Investments. The Fund will maintain at least 75% of the Fund’s net assets in shares of companies that meet these criteria.	94.12%	94.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Pre-contractual disclosure commitment:

The Fund invests in companies that the Investment Manager believes contribute to sustainable economic development in global developed and emerging markets.

The Investment Manager seeks to identify investment opportunities which both align with the UN Sustainable Development Goals (“UN SDGs”) and reflect the following long-term themes:

- Innovation –Increasing innovation and the efficiency of all available factors of production in areas such as advances in use of technology, promotion of innovation, institutional reform.
- Sustainability –Using available resources with due consideration for future generations and the environment in areas such providing better access to recycling, waste management, energy efficiency, alternative energy sources, testing and diagnostics.
- Inclusion –Improving living standards and broadening the range of beneficiaries of economic development in areas such as improving access to health care, education and finance.

Alignment with these sustainable goals is determined in the theme universe construction process. Only companies which have a minimum of 50% of their revenue aligned with the theme’s objective (or the Investment Manager projects that the total revenue that aligns with the theme will grow to at least a minimum of 50% in the near future) –are included in the investible universe for that theme.

The Investment Manager invested across all of the themes mentioned above during the period and are therefore contributors to the sustainable objective. Individual topics within the themes may fluctuate throughout the year. Reviews are done periodically by the investment manager.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Effective January 1, 2023, Sustainable Investments were assessed against each of the mandatory corporate and/or sovereign Principal Adverse Impacts, as appropriate for the asset type, and as listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”). PAIs were assessed quantitatively and/or qualitatively according to third party data or by Wellington’s research analysts and investment teams using company disclosures, internal research and analysis regarding issuer activities. Where PAI data was determined to be unreliable or unavailable, and as applicable to the asset type, the Investment Manager conducted further due diligence and assessed the issuer’s activities, processes or policies related to climate, environmental, social and/or anti-bribery/anti-corruption matters to determine that the issuer was not doing significant harm. Instances of controversy or negative findings were evaluated against the issuer’s response in alignment with the expectations set forth by the UN Guiding Principles on Business and Human Rights.

Please refer to the Fund’s Pre-Contractual Disclosure, attached to the Fund’s prospectus, for additional detail on this assessment.

How were the indicators for adverse impacts on sustainability factors taken into account?

Effective January 1, 2023, and pursuant to Level II of SFDR, adverse impact compliance screens were implemented to assess Do No Significant Harm (DNSH) for Sustainable Investments. Where the PAIs reflect a quantitative data point and such quantitative data is available, each Sustainable Investment is compared against quantitative thresholds set by the Investment Manager as applicable to the asset type. The thresholds may be determined by setting express conditions or fixed numerical thresholds for a given PAI.

Certain PAIs are evaluated relative to industry peers and the worst companies in those industries will set the standard for determining significant harm. Where the Investment Manager has determined that industry differentiation is less meaningful, thresholds will be set in the context of all issuers. Where the Investment Manager has determined that differentiation is less meaningful or for PAIs which are more qualitative in nature (e.g., PAIs relating to the UNGC Principles and the OECD Guidelines for Multinational Enterprises) significant harm is assessed by evaluating, among others, companies’ activities, management policies and practices, remediation activities or unresolved controversies using third party data.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was tested as part of the Investment Manager’s process to identify Sustainable Investments. Assessment of management policies and practices is used to determine alignment. Misalignment with the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights may be determined where the Investment Manager identifies UN Global Compact non-compliance, inadequate policies and/or unresolved controversies.

Issuers assessed to be in breach of the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights are not eligible to be classified as Sustainable Investments. As of September 30, 2024, none of the Fund’s Sustainable Investments were identified to have failed the test.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

The Fund’s Sustainable Investments are assessed against each of the mandatory corporate and/or sovereign PAIs to determine that the Sustainable Investments do not cause significant harm to any environmental or social sustainable objective. In addition, by virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the PAIs into consideration either directly or indirectly on all or a portion of the Fund as follows:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund's exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	September 30, 2024
4. Exposure to companies active in the fossil fuel sector	7.20%
5. Share of non - renewable energy consumption and production	78.37%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-10-01/2024-09-30

Largest investments	Sector	% of net assets	Country
Wolters Kluwer	Industrials	1.50%	NL
Waste Mgmt Inc	Industrials	1.40%	US
Apollo Hospital Ent Ltd	Health care	1.23%	IN
Laureate Education	Consumer discretionary	1.23%	US
Alphabet Inc	Communication services	1.19%	US
Tencent Holdings Ltd	Communication services	1.14%	CN
Boston Scientific	Health care	1.14%	US
Edison Intl	Utilities	1.14%	US
Amazon.com Inc	Consumer discretionary	1.12%	US
Cipla Ltd/India	Health care	1.06%	IN
ICON PLC	Health care	1.05%	IE
UnitedHealth Group	Health care	1.05%	US
Vertex Pharmaceuticals	Health care	1.05%	US
Engie SA	Utilities	1.04%	FR
Manpowergroup Inc	Industrials	1.03%	US

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

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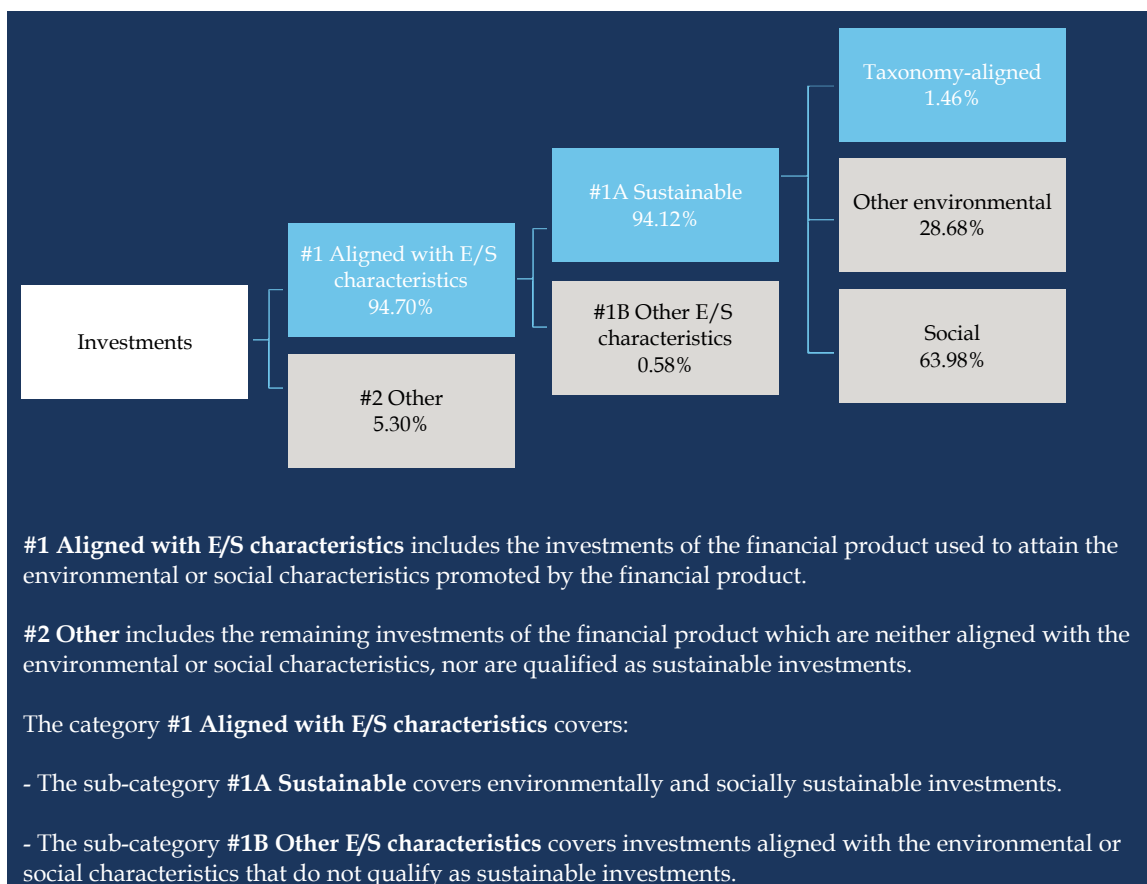
Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



What was the proportion of sustainability-related investments?

Asset allocation
describes the share of
investments in specific
assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 75% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

In line with the Fund’s thematic approach, the Investment Manager will promote sustainable economic development by investing at least 75% of the Fund’s net assets in companies that are considered Sustainable Investments. Although the proportion of Sustainable Investments with environmental or social objectives may vary over time, the Investment Manager will maintain at least 10% in Sustainable Investments with an environmental objective and at least 40% in Sustainable Investments with a social objective.

Asset allocation overview	% of net assets as at September 30, 2024
#1 Aligned with E/S characteristics	94.70%
#2 Other	5.30%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	2.51%
	Entertainment	1.58%
Consumer discretionary	Diversified consumer services	3.55%

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Consumer discretionary	Automobile components	2.21%
	Broadline retail	1.89%
	Hotels, restaurants & leisure	0.75%
	Automobiles	0.43%
	Household durables	0.22%
Consumer staples	Consumer staples distrib & retail	1.03%
	Beverages	0.83%
Financials	Banks	3.94%
	Financial services	2.81%
	Insurance	2.61%
	Capital markets	1.35%
Health care	Health care providers & services	6.17%
	Biotechnology	3.76%
	Health care equipment & supplies	3.12%
	Life sciences tools & services	2.78%
	Pharmaceuticals	1.06%
	Health care technology	0.74%
Industrials	Professional services	5.86%
	Machinery	5.40%
	Ground transportation	3.68%
	Commercial services & supplies	3.44%
	Construction & engineering	2.56%
	Electrical equipment	2.41%
	Building products	1.94%
	Air freight & logistics	1.70%
	Trading companies & distributors	0.97%
	Industrial conglomerates	0.56%
	Passenger airlines	0.20%
	Information technology	Software
Semiconductors & semiconductor eqpt		6.78%
Electronic equip, instrument & comp		2.92%
It services		1.36%
Tech hardware, storage & peripheral		0.69%
Materials	Metals & mining	1.27%
	Chemicals	0.28%
Not classified	Not classified	0.74%
Pooled vehicle	Pooled vehicle	0.52%
Real estate	Real estate management & develop	0.51%
	Specialized reits	0.51%
	Residential reits	0.37%

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended September 30, 2024

Utilities	Electric utilities	2.65%
	Multi-utilities	2.31%
	Ind pwr and renewable elec producer	1.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

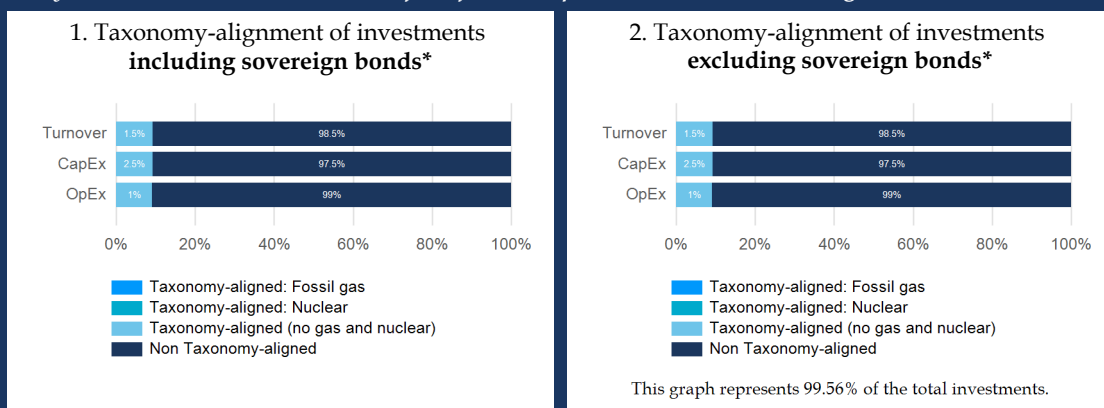
Although the Fund commits to invest in Sustainable Investments with an environmental objective within the meaning of the SFDR, the minimum share of EU Taxonomy-aligned investments is 0%.

However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2024:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes
 In fossil gas
 In nuclear energy
 No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

Not applicable. Although the Fund commits to invest in Sustainable Investments within the meaning

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of: **-turnover** reflecting the

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended September 30, 2024

share of revenue from green activities of investee companies.
 - **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

of the SFDR, the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2024
Transitional Turnover	0.00%
Transitional Capex	0.06%
Transitional Opex	0.00%
Enabling Turnover	0.34%
Enabling Capex	0.49%
Enabling Opex	0.36%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Asset allocation overview	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	1.46%	3.17%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

Although the Fund commits to make Sustainable Investments with an environmental objective within the meaning of the SFDR, the minimum share of such investments with an environmental objective not EU Taxonomy-aligned is 10%. These investments could be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the Fund’s underlying investments which take into account the EU criteria for environmentally sustainable economic activities. However, the position is kept under review as the underlying rules are finalized and the availability of reliable data increases over time.

Asset allocation overview	% of net assets as at September 30, 2024
#1A Sustainable Investments: Other environmental	28.68%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What was the share of socially sustainable investments?

Pre-contractual disclosure commitment:

Minimum 40% of the Fund’s net assets are invested in socially sustainable investments.

Asset allocation overview	% of net assets as at September 30, 2024
#1A Sustainable Investments: Social	63.98%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and/or investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at September 30, 2024
#2 Other	5.30%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Wellington European Stewards Fund

Legal entity identifier:
549300TKJ623F5U1RM61

Sustainable investment objective

Does this financial product have a sustainable investment objective ?	
<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
<input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 70.77%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
<input checked="" type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input checked="" type="checkbox"/> It made sustainable investments with a social objective: 27.89%	<input type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent was the sustainable investment objective of this financial product met?

The following sustainable investment objectives were met by the Fund during the financial year ending September 30, 2024:

Pre-contractual disclosure commitment:

The Investment Manager will seek to invest in companies whose management teams and boards display exemplary 'stewardship'. The Investment Manager defines stewardship as how companies balance the interests of all stakeholders (e.g. customers, employees, communities and the supply chain) in the pursuit of profits and how they incorporate material environmental, social and governance ("ESG") risks and opportunities in their corporate strategy.

The Investment Manager will invest in companies that are assessed to contribute to one or more of the following environmental and social stewardship criteria which are aligned with the sustainable objective of the Fund.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2024

Social criteria such as;

- responsible sourcing and production practices,
- consumer privacy and cybersecurity,
- sustainable investment in technology, innovation, and human capital.

Environmental criteria such as;

- sustainable product design and resilient infrastructure,
- responsible waste / end of product life cycle,
- supply chain engagement.

As described in the paragraph above, each of the themes includes either predominantly environmental or predominantly social stewardship criteria. However, each environmental and social stewardship criteria may have both environmental and social benefits.

The Investment Manager uses its proprietary scorecard to evaluate both the return and stewardship pillars of the investment approach. The scorecard seeks to quantify otherwise qualitative critical stewardship attributes such as executive skill and alignment and the effectiveness of the board. The Investment Manager anticipate the scorecard framework to evolve over time given ESG/stewardship issues are not static. The Investment Manager believes that if a company prioritizes stewardship in running its business, it will increase the ability of the company to sustain high returns over the long term. Further, every investment candidate for the Fund must exhibit an explicit focus on all stakeholders by evidencing factors such as their accountability of supply chain, focus on water usage intensity or running the business with a long term orientation.

The Fund will invest a minimum of 90% of its net assets in companies which meet the above criteria and which are assessed to be Sustainable Investments. Sustainable Investments may contribute to either environmental or social objectives. Although the proportion of Sustainable Investments with environmental or social objectives may vary over time, the Investment Manager will maintain at least 20% in Sustainable Investments with an environmental objective and at least 10% in Sustainable Investments with a social objective.

Although the Fund does not have a reduction in carbon emissions as its objective pursuant to Article 9(3) of SFDR, the Fund targets net zero emissions by 2050 in alignment with the Paris Agreement by investing in companies that have set carbon emission reduction targets or maintain lower carbon emissions relative to their industry average.

In relation to the net zero commitment, the science-based targets initiative (“SBTi”) provides a clearly defined pathway for companies to reduce greenhouse gas emissions. Targets are considered ‘science-based’ if they are in line with what the latest climate science deems necessary to meet the goals of the Paris Agreement –limiting global warming to well-below 2°C above pre-industrial levels and pursuing efforts to limit warming to 1.5°C.

A reference benchmark has not been designated for the purpose of attaining the Sustainable Investment objective of the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

The Investment Manager invested across the environmental and social stewardship criteria mentioned above or equivalent environmental and social stewardship criteria during the period and are therefore contributors to the sustainable objective. Allocations across the environmental or social stewardship criteria may fluctuate throughout the year.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2024
The percentage of the Fund’s net assets invested in companies with established or which have committed to establish a science-based target.	82.06%
The percentage of the Fund’s net assets in companies that are considered Sustainable Investments and contribute to one or more of the Funds stewardship criteria.	98.66%
The percentage of the Fund’s net assets invested in companies with an alternative public active emissions reduction target.	98.66%
The percentage of the Fund’s net assets invested in companies with combined scope 1 and 2 carbon intensity (tons CO2/\$M revenue) that is at least 25% below their industry average based on publicly disclosed emissions.	89.06%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability Indicator	September 30, 2024	September 30, 2023
The percentage of the Fund’s net assets invested in companies with established or which have committed to establish a science-based target.	82.06%	77.87%
The percentage of the Fund’s net assets in companies that are considered Sustainable Investments and contribute to one or more of the Funds stewardship criteria.	98.66%	98.31%
The percentage of the Fund’s net assets invested in companies with an alternative public active emissions reduction target.	98.66%	98.31%
The percentage of the Fund’s net assets invested in companies with combined scope 1 and 2 carbon intensity (tons CO2/\$M revenue) that is at least 25% below their industry average based on publicly disclosed emissions.	89.06%	85.52%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

How did the sustainable investments not cause significant harm to any sustainable investment objective?

Effective January 1, 2023, Sustainable Investments were assessed against each of the mandatory corporate and/or sovereign Principal Adverse Impacts, as appropriate for the asset type, and as listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”). PAIs were assessed quantitatively and/or qualitatively according to third party data or by Wellington’s research analysts and investment teams using company disclosures, internal research and analysis regarding issuer activities. Where PAI data was determined to be unreliable or unavailable, and as applicable to the asset type, the Investment Manager conducted further due diligence and assessed the issuer’s activities, processes or policies related to climate, environmental, social and/or anti-bribery/anti-corruption matters to determine that the issuer was not doing significant harm. Instances of controversy or negative findings were evaluated against the issuer’s response in alignment with the expectations set forth by the UN Guiding Principles on Business and Human Rights.

Please refer to the Fund’s Pre-Contractual Disclosure, attached to the Fund’s prospectus, for additional detail on this assessment.

How were the indicators for adverse impacts on sustainability factors taken into account?

Effective January 1, 2023, and pursuant to Level II of SFDR, adverse impact compliance screens were implemented to assess Do No Significant Harm (DNSH) for Sustainable Investments. Where the PAIs reflect a quantitative data point and such quantitative data is available, each Sustainable Investment is compared against quantitative thresholds set by the Investment Manager as applicable to the asset type. The thresholds may be determined by setting express conditions or fixed numerical thresholds for a given PAI.

Certain PAIs are evaluated relative to industry peers and the worst companies in those industries will set the standard for determining significant harm. Where the Investment Manager has determined that industry differentiation is less meaningful, thresholds will be set in the context of all issuers. Where the Investment Manager has determined that differentiation is less meaningful or for PAIs which are more qualitative in nature (e.g., PAIs relating to the UNGC Principles and the OECD Guidelines for Multinational Enterprises) significant harm is assessed by evaluating, among others, companies’ activities, management policies and practices, remediation activities or unresolved controversies using third party data.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was tested as part of the Investment Manager’s process to identify Sustainable Investments. Assessment of management policies and practices is used to determine alignment. Misalignment with the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights may be determined where the Investment Manager identifies UN Global Compact non-compliance, inadequate policies and/or unresolved controversies.

Issuers assessed to be in breach of the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights are not eligible to be classified as Sustainable Investments. As of September 30, 2024, none of the Fund’s Sustainable Investments were identified to have failed the test.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

The Fund’s Sustainable Investments are assessed against each of the mandatory corporate and/or sovereign PAIs to determine that the Sustainable Investments do not cause significant harm to any environmental or social sustainable objective. In addition, by virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the PAIs into consideration either directly or indirectly on all or a portion of the Fund as follows:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.

2. The Fund will invest in companies that have a target validated by SBTi, an alternative public active emissions reduction target or a combined Scope 1+2 carbon intensity (tons CO₂/\$M revenue) that is at least 25% below their industry average based on publicly disclosed emissions - PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.

3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	September 30, 2024
1. GHG emissions	28444.68tCO ₂ e
2. Carbon footprint	202.00tCO ₂ e/ €M invested
3. GHG intensity of investee companies	571.20tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	9.35%
5. Share of non - renewable energy consumption and production	60.73%
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-10-01/2024-09-30

Largest investments	Sector	% of net assets	Country
ASML Holding N V	Information technology	5.74%	NL
Bureau Veritas SA	Industrials	5.63%	FR
DSM-Firmenich AG	Materials	4.75%	CH
Novartis AG	Health care	4.70%	CH
Merck KGaA	Health care	4.60%	DE
KBC Group NV	Financials	4.60%	BE
National Grid PLC	Utilities	4.53%	GB
Diageo PLC	Consumer staples	4.46%	GB
Volvo AB	Industrials	4.40%	SE
ING Groep NV	Financials	4.33%	NL
Cie Generale des Eta	Consumer discretionary	4.14%	FR

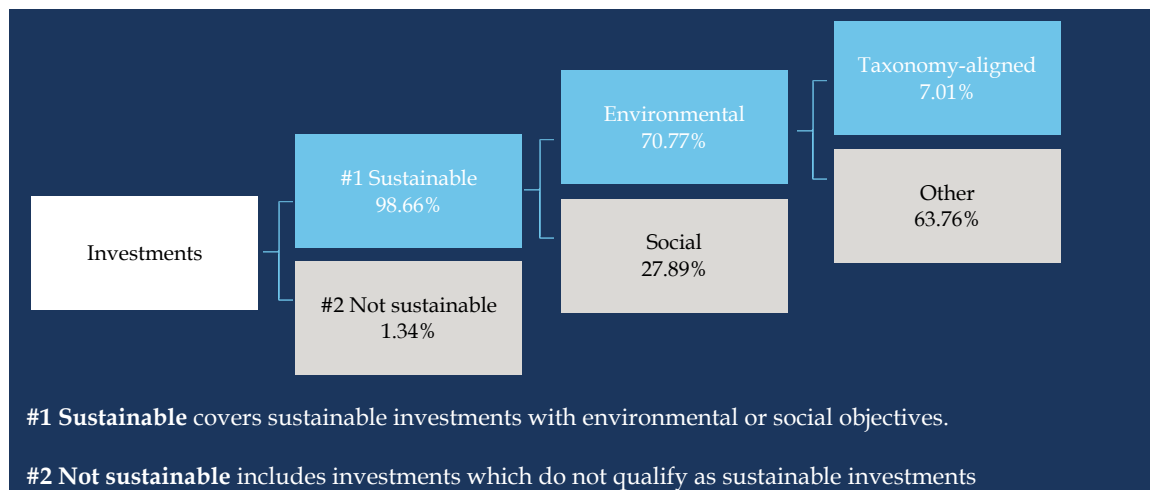
The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

The Fund will have a minimum of 90% of its net assets aligned with the #1 Sustainable category, as defined in the diagram below, with the proportion of Sustainable Investments with environmental versus social objectives varying based on the Fund’s composition. Although the proportion of Sustainable Investments with environmental or social objectives may vary over time, the Investment Manager will maintain at least 20% in Sustainable Investments with an environmental objective and at least 10% in Sustainable Investments with a social objective.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Asset allocation overview	% of net assets as at September 30, 2024
#1 Sustainable	98.66%
#2 Not sustainable	1.34%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Diversified telecommunication svcs	3.26%
Consumer discretionary	Automobile components	4.14%
	Specialty retail	4.10%
	Hotels, restaurants & leisure	2.96%
	Textiles, apparel & luxury goods	1.98%
Consumer staples	Beverages	4.46%
	Personal care products	3.02%
Energy	Oil, gas & consumable fuels	2.18%
Financials	Banks	8.93%
	Capital markets	3.18%
	Financial services	2.52%
	Insurance	1.45%
Health care	Pharmaceuticals	11.73%
Industrials	Professional services	11.08%
	Machinery	4.40%
	Electrical equipment	2.87%
Information technology	Semiconductors & semiconductor eqpt	5.74%
	It services	3.40%
Materials	Chemicals	4.75%
Not classified	Not classified	1.51%
Real estate	Industrial reits	4.01%
Utilities	Multi-utilities	4.53%
	Electric utilities	3.78%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

Although the Fund commits to invest in Sustainable Investments with an environmental objective within the meaning of the SFDR, the minimum share of EU Taxonomy-aligned investments is 0%.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

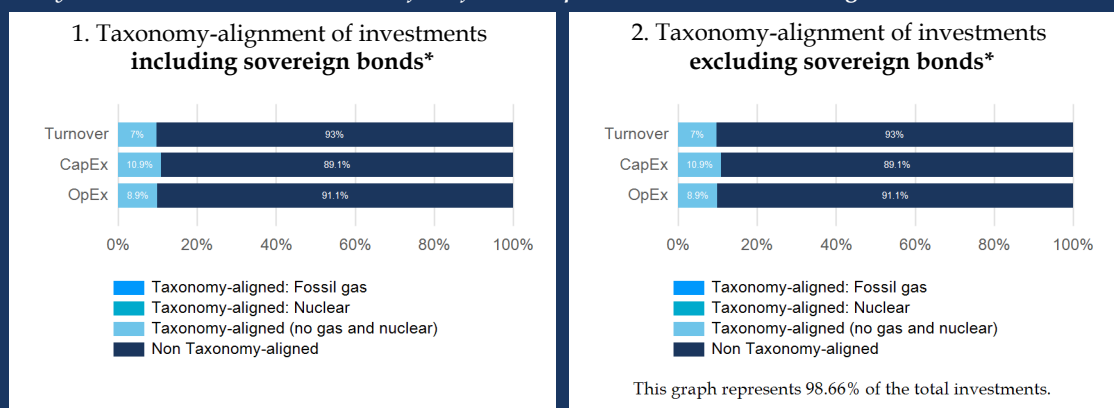
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2024:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes
 In fossil gas In nuclear energy
 No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

Although the Fund commits to invest in Sustainable Investments within the meaning of the SFDR, the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2024
Transitional Turnover	0.00%
Transitional Capex	0.17%
Transitional Opex	0.00%
Enabling Turnover	6.44%
Enabling Capex	10.92%
Enabling Opex	7.52%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.


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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Asset allocation overview	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	7.01%	7.35%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

Although the Fund commits to make Sustainable Investments with an environmental objective within the meaning of the SFDR, the minimum share of such investments with an environmental objective not EU Taxonomy-aligned is 20%.

These investments could be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the Fund’s underlying investments which take into account the EU criteria for environmentally sustainable economic activities. However, the position is kept under review as the underlying rules are finalized and the availability of reliable data increases over time.

Asset allocation overview	% of net assets as at September 30, 2024
#1 Sustainable Investments: Environmental	70.77%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What was the share of socially sustainable investments?

Pre-contractual disclosure commitment:

Minimum 10% of the Fund’s net assets invested in socially sustainable investments.

Asset allocation overview	% of net assets as at September 30, 2024
#1 Sustainable Investments: Social	27.89%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Not sustainable’ may include cash and cash equivalents for liquidity purposes, and derivatives for EPM and hedging purposes.

There are no minimum environmental or social safeguards applied to investments made under ‘#2 Not sustainable’.

Asset allocation overview	% of net assets as at September 30, 2024
#2 Not sustainable	1.34%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to attain the sustainable investment objective during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Investment Manager invested across all of the impact themes mentioned above during the period. All impact themes are therefore considered contributors to the sustainable objective. Allocation to individual topics within the impact themes may fluctuate throughout the year.

The Fund engaged with companies held in the portfolio to establish or to commit to net zero science-based targets. During the reference period the Fund engaged with 20 companies.



How did this financial product perform compared to the reference sustainable benchmark?

Reference benchmarks
are indexes to measure whether the financial product attains the sustainable objective.

Not applicable.

How did the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Wellington Climate Market Neutral Fund
Legal entity identifier: 549300EJFX5HBODN9B12

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: __%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 1.13% of sustainable investments <input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2024:

Pre-contractual disclosure commitment:

The Fund seeks to identify a universe of companies that align with specific climate themes that have the potential to create a relative climate advantage or disadvantage, including but not limited to energy transition, sustainable transportation, electrification and climate resilience, clean technology, property risk, and climate re-pricing.

The Fund will invest a portion of its assets in accordance with either one of the following environmental characteristics.

1. Long equity exposure to companies that the Investment Manager believes have a relatively strong or improving position with respect to climate mitigation or climate adaptation and that are positively

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2024

contributing to one or more UN Sustainable Development Goal (“UN SDG”) including but not limited to:

- climate action,
- sustainable cities and communities,
- responsible consumption and production,
- affordable and clean energy; and
- industry, innovation, and infrastructure.

2. Short equity exposure to companies that the Investment Manager believes have a relatively weak or weakening position with respect to climate mitigation or climate adaptation.

Whilst the Fund will generally establish long equity exposure to relative climate advantaged companies and establish short equity exposure to relative climate disadvantaged companies, long equity exposures may at times be established in relative climate disadvantaged companies, and short equity exposures may at times be established in relative climate advantaged companies for fundamental, valuation, and/or risk management purposes.

A reference benchmark has not been designated for the purpose of attaining the environmental characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	October 31, 2023
The percentage of the Fund’s long equity exposure that the Investment Manager considers is climate advantaged relative to their corresponding short equity positions. Since the Fund will maintain at least 50% of its long equity exposure in companies that the Investment Manager considers are climate advantaged relative to their corresponding short equity positions, this percentage is expected to be above 50%.	82.50%
The percentage of the Fund’s long equity positions that the Investment Manager considers are identified as positively contributing to one or more UN SDG. As part of the Fund’s thematic approach, the Investment Manager has developed a methodology based on fundamental, bottom-up research, to assess how each products and services contribute to UN SDGs. Since the Fund will maintain at least 50% of the Fund’s long equity exposure to companies that the Investment Manager considers are positively contributing to one or more UN SDG, this percentage will be above 50%.	89.80%
The percentage of the Fund’s short equity exposure that the Investment Manager considers is climate disadvantaged relative to their corresponding long equity positions. Since the Fund will maintain at least 50% of its short equity exposure in companies that the Investment Manager considers are climate disadvantaged relative to their corresponding long equity positions, this percentage is expected to be above 50%.	66.02%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

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Sustainability Indicator	October 31, 2023	September 30, 2023
The percentage of the Fund’s long equity exposure that the Investment Manager considers is climate advantaged relative to their corresponding short equity positions. Since the Fund will maintain at least 50% of its long equity exposure in companies that the Investment Manager considers are climate advantaged relative to their corresponding short equity positions, this percentage is expected to be above 50%.	82.50%	79.00%
The percentage of the Fund’s long equity positions that the Investment Manager considers are identified as positively contributing to one or more UN SDG. As part of the Fund’s thematic approach, the Investment Manager has developed a methodology based on fundamental, bottom-up research, to assess how each products and services contribute to UN SDGs. Since the Fund will maintain at least 50% of the Fund’s long equity exposure to companies that the Investment Manager considers are positively contributing to one or more UN SDG, this percentage will be above 50%.	89.80%	90.20%
The percentage of the Fund’s short equity exposure that the Investment Manager considers is climate disadvantaged relative to their corresponding long equity positions. Since the Fund will maintain at least 50% of its short equity exposure in companies that the Investment Manager considers are climate disadvantaged relative to their corresponding long equity positions, this percentage is expected to be above 50%.	66.02%	58.49%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

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for the financial year ended September 30, 2024



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	October 31, 2023
4. Exposure to companies active in the fossil fuel sector	19.95%
5. Share of non - renewable energy consumption and production	83.87%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-10-01/2023-10-31

Largest investments	Sector	% of net assets	Country
US Treasury Bill	Not classified	42.79%	US
AerCap Holdings NV	Industrials	2.45%	IE
CenterPoint Energy	Utilities	2.05%	US
Exelon Corporation	Utilities	1.95%	US
American Water Works	Utilities	1.87%	US

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE. The top investments are provided as of 31 October 2023 due to the Fund closing.

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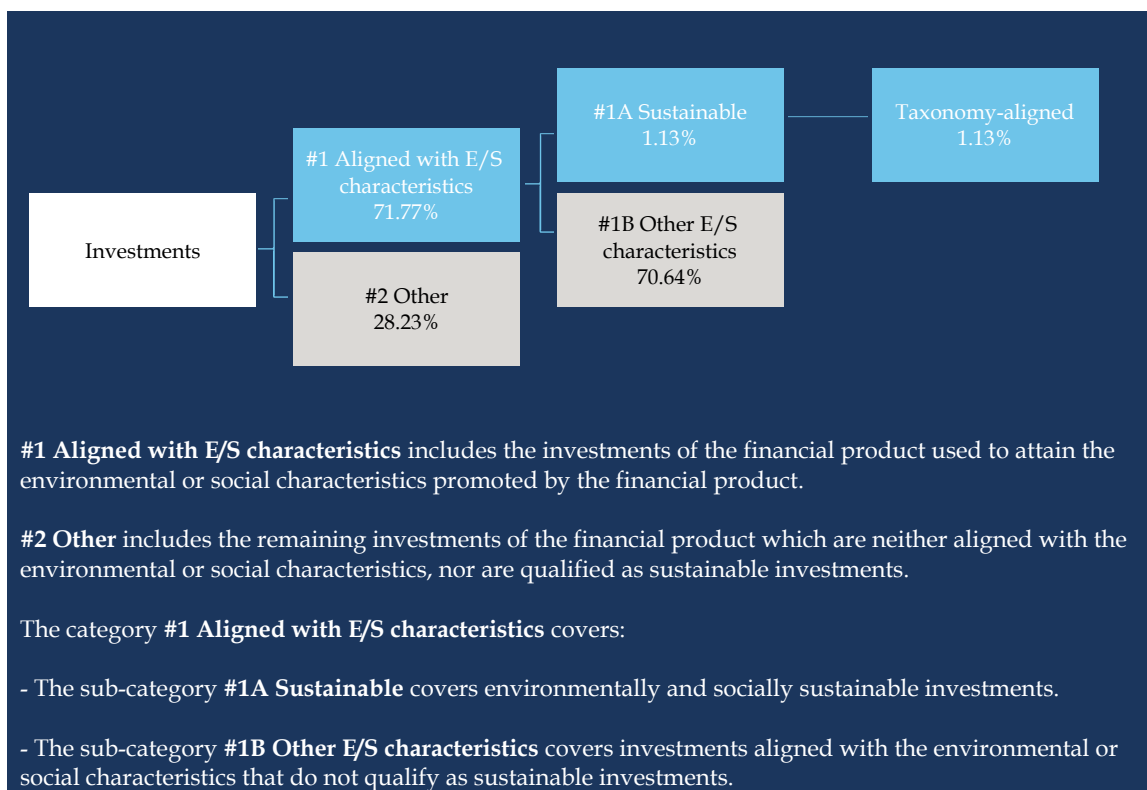
Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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What was the proportion of sustainability-related investments?

Asset allocation
describes the share of
investments in specific
assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 60% of the Fund’s gross market exposure (including long and short exposures, and derivatives on equity investments), will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at October 31, 2023
#1 Aligned with E/S characteristics	71.77%
#2 Other	28.23%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Media	1.02%
Consumer discretionary	Household durables	11.67%
	Automobiles	8.15%
	Automobile components	3.04%
	Hotels, restaurants & leisure	2.19%
	Textiles, apparel & luxury goods	2.00%
	Leisure products	1.36%
Consumer staples	Food products	2.58%
	Consumer staples distrib & retail	1.80%

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Consumer staples	Household products	0.82%
Energy	Oil, gas & consumable fuels	14.25%
	Energy equipment & services	2.74%
Financials	Financial services	5.46%
	Capital markets	4.52%
	Insurance	4.01%
	Banks	2.01%
	Mtge real estate investment trusts	0.61%
Health care	Life sciences tools & services	1.09%
Industrials	Machinery	20.25%
	Building products	11.48%
	Electrical equipment	10.20%
	Trading companies & distributors	7.54%
	Construction & engineering	4.79%
	Industrial conglomerates	3.45%
	Air freight & logistics	2.75%
	Ground transportation	2.41%
	Commercial services & supplies	1.89%
	Aerospace & defense	1.52%
	Professional services	0.70%
Information technology	Software	11.88%
	Semiconductors & semiconductor eqpt	10.41%
	Electronic equip, instrument & comp	3.65%
	Tech hardware, storage & peripheral	1.02%
	It services	0.95%
Materials	Chemicals	4.44%
	Metals & mining	4.20%
	Construction materials	2.29%
Not classified	Not classified	3.02%
Real estate	Specialized reits	1.82%
	Real estate management & develop	1.02%
Sovereign	Sovereign	42.79%
Utilities	Electric utilities	22.89%
	Multi-utilities	18.11%
	Gas utilities	5.39%
	Water utilities	2.37%
	Ind pwr and renewable elec producer	1.91%

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Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

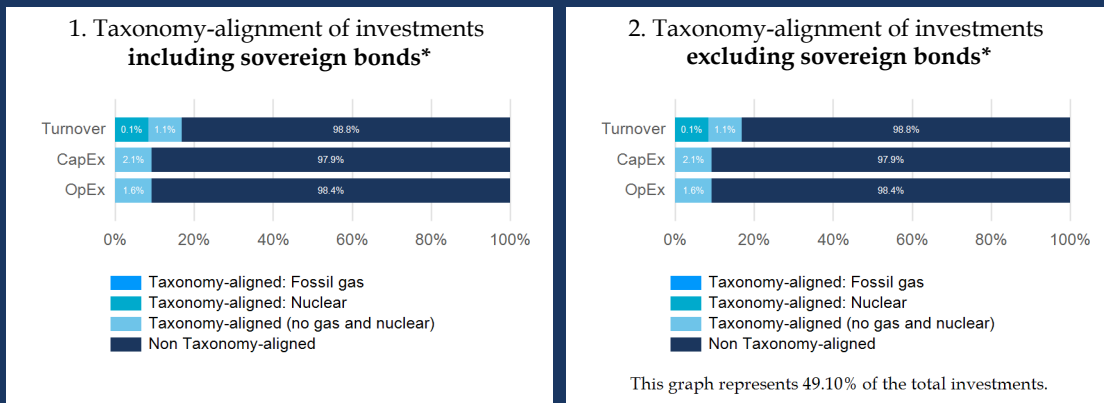
The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of October 31, 2023:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes
- In fossil gas In nuclear energy
- No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Taxonomy aligned investments	% of market value as at October 31, 2023
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	1.00%
Enabling Capex	1.99%
Enabling Opex	1.18%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Asset allocation overview	% of net assets as at October 31, 2023	% of net assets as at September 30, 2023
Taxonomy aligned investments	1.13%	1.65%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity and collateral purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund, including where investments are selected solely for market neutrality purposes. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at October 31, 2023
#2 Other	28.23%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Wellington Emerging Markets Health Care Equity Fund
Legal entity identifier: 54930051IF9QD2LNG632

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> Yes	<input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective :__%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective :__%	<input type="checkbox"/> with a social objective
	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2024:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet the following social characteristic.

The Fund will invest at least 70% of the Fund’s net assets in companies that are either improving the medical standard of care or improving access to health care. Companies will be deemed to be improving the medical standard of care if they are assessed to be developing meaningful innovation to improve patient outcomes. This may include diagnostics and/or therapeutics that improve upon treatment options currently available to patients across various disease indications. Companies will be deemed to be improving access to health care if they are assessed to make it easier for patients to receive medical care and will include service-oriented companies, including hospitals, providers as well as health insurance companies.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2024

A reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2024
The percentage of the Fund invested in companies that are assessed by the Investment Manager to be either improving the medical standard of care or improving access to health care by developing meaningful innovation to improve patient outcomes. Since the Fund will invest at least 70% of the Fund's net assets in companies that the Investment Manager assesses are either improving the medical standard of care or improving access to health care by developing meaningful innovation to improve patient outcomes, this percentage should be at least 70% of the Fund's net assets.	89.93%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability Indicator	September 30, 2024	September 30, 2023
The percentage of the Fund invested in companies that are assessed by the Investment Manager to be either improving the medical standard of care or improving access to health care by developing meaningful innovation to improve patient outcomes. Since the Fund will invest at least 70% of the Fund's net assets in companies that the Investment Manager assesses are either improving the medical standard of care or improving access to health care by developing meaningful innovation to improve patient outcomes, this percentage should be at least 70% of the Fund's net assets.	89.93%	98.86%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

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Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	September 30, 2024
4. Exposure to companies active in the fossil fuel sector	0.00%
5. Share of non - renewable energy consumption and production	90.75%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments.

Source: MSCI

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What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-10-01/2024-09-30

Largest investments	Sector	% of net assets	Country
Apollo Hosp Ent Ltd	Health care	6.37%	IN
Cipla Ltd/India	Health care	5.06%	IN
Fortis Healthcare	Health care	4.33%	IN
Innovent Biologics	Health care	3.95%	CN
Hapvida Participacoe	Health care	3.87%	BR
Rede D-Or Sao Luiz	Health care	3.55%	BR
Siloam Intl Hospital	Health care	3.29%	ID
Genomma Lab Internacional	Health care	3.17%	MX
Bangkok Dusit Medica	Health care	3.12%	TH
Legend Biotech Corp	Health care	3.11%	US
Raia Drogasil SA	Consumer staples	3.05%	BR
Zai Lab Ltd	Health care	2.95%	CN
Sino Biopharmaceutic	Health care	2.80%	HK
Shandong Weigao Group	Health care	2.68%	CN

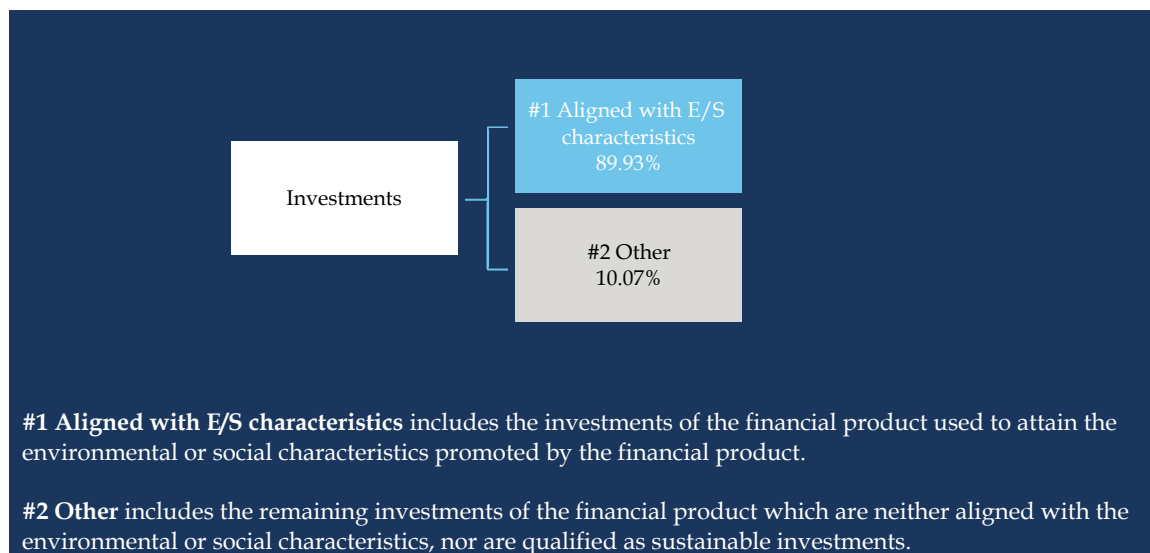
The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 70% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Asset allocation overview	% of net assets as at September 30, 2024
#1 Aligned with E/S characteristics	89.93%
#2 Other	10.07%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Consumer staples	Consumer staples distrib & retail	5.01%
Financials	Financial services	1.44%
Health care	Health care providers & services	37.55%
	Pharmaceuticals	26.39%
	Biotechnology	19.01%
	Health care equipment & supplies	6.55%
	Life sciences tools & services	3.64%
Not classified	Not classified	0.54%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2024:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes
- In fossil gas In nuclear energy
- No

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

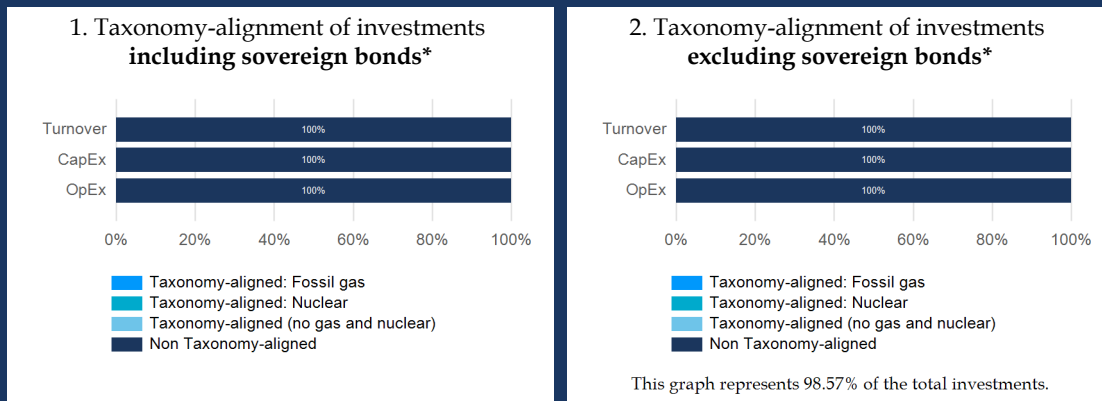
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2024
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?


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Asset allocation overview	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	0.00%	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

Asset allocation overview	% of net assets as at September 30, 2024
#2 Other	10.07%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

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How did this financial product perform compared to the reference benchmark?

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Wellington Next Generation Education Fund
Legal entity identifier: 549300Y327T91XLPFU57

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: __%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 95.32% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2024:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet the following social characteristic.

The Fund invests in companies that enable the provision of education and vocational training services that the Investment Manager believes are positioned to benefit from the next generation of structural changes and sustainable economic development in global developed and emerging markets. The Investment Manager seeks to identify long-term investment opportunities which are aligned with the theme of increasing development and accessibility of educational and vocational training services (for example, the increased use of technology in the provision of educational services). This theme also aligns with the UN Sustainable Development Goal (“UN SDG”) ‘Quality Education’ and reflect the following long-term social themes:

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2024

- Innovation –Increasing innovation and the efficiency of all available factors of production in areas such as advancements in education enabling technology.
- Inclusion –Improving living standards and broadening the range of beneficiaries of economic development in areas such as access to education and opportunities for upskilling, tertiary education and school related education.

Alignment with the theme of ‘Quality Education’ is determined in the universe construction process. Only companies which meet the Investment Manager’s threshold for theme purity –where a minimum of 50% of the revenue is aligned with the theme of ‘Education’ (or the Investment Manager projects that the total revenue will grow to at least a minimum of 50% in the near future) –are included in the investible universe.

In line with the Fund’s thematic approach, the Investment Manager will promote sustainable economic development by investing at least 75% of the Fund’s net assets in companies that are considered Sustainable Investments.

A reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2024
The percentage of the Fund’s net assets invested in companies that are considered Sustainable Investments. The Fund will maintain at least 75% of net assets in shares of companies that meet these criteria.	95.32%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability Indicator	September 30, 2024	September 30, 2023
The percentage of the Fund’s net assets invested in companies that are considered Sustainable Investments. The Fund will maintain at least 75% of net assets in shares of companies that meet these criteria.	95.32%	87.59%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Pre-contractual disclosure commitment:

The Investment Manager seeks to identify long-term investment opportunities which are aligned with the theme of increasing development and accessibility of educational and vocational training services (for example, the increased use of technology in the provision of educational services). This theme also aligns with the UN SDG ‘Quality Education’ and reflect the following long-term themes:

- Innovation –Increasing innovation and the efficiency of all available factors of production in areas such advancements in education enabling technology.
- Inclusion –Improving living standards and broadening the range of beneficiaries of economic development in areas such as access to education and opportunities for upskilling, tertiary education and school related education.

Alignment with the theme of ‘Quality Education’ is determined in the universe construction process. Only companies which have a minimum of 50% of their revenue aligned with the theme of ‘Education’ (or the Investment Manager projects that the total revenue will grow to at least a minimum of 50% in the near future) –are included in the investible universe.

The Investment Manager invested across all of the themes mentioned above during the period and are therefore contributors to the sustainable objective. Individual topics within the themes may fluctuate throughout the year. Reviews are done periodically by the investment manager.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Effective January 1, 2023, Sustainable Investments were assessed against each of the mandatory corporate and/or sovereign Principal Adverse Impacts, as appropriate for the asset type, and as listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”). PAIs were assessed quantitatively and/or qualitatively according to third party data or by Wellington’s research analysts and investment teams using company disclosures, internal research and analysis regarding issuer activities. Where PAI data was determined to be unreliable or unavailable, and as applicable to the asset type, the Investment Manager conducted further due diligence and assessed the issuer’s activities, processes or policies related to climate, environmental, social and/or anti-bribery/anti-corruption matters to determine that the issuer was not doing significant harm. Instances of controversy or negative findings were evaluated against the issuer’s response in alignment with the expectations set forth by the UN Guiding Principles on Business and Human Rights.

Please refer to the Fund’s Pre-Contractual Disclosure, attached to the Fund’s prospectus, for additional detail on this assessment.

How were the indicators for adverse impacts on sustainability factors taken into account?

Effective January 1, 2023, and pursuant to Level II of SFDR, adverse impact compliance screens were implemented to assess Do No Significant Harm (DNSH) for Sustainable Investments. Where the PAIs reflect a quantitative data point and such quantitative data is available, each Sustainable Investment is compared against quantitative thresholds set by the Investment Manager as applicable to the asset type. The thresholds may be determined by setting express conditions or fixed numerical thresholds for a given PAI.

Certain PAIs are evaluated relative to industry peers and the worst companies in those industries will set the standard for determining significant harm. Where the Investment Manager has determined that industry differentiation is less meaningful, thresholds will be set in the context of all issuers. Where the Investment Manager has determined that differentiation is less meaningful or for PAIs which are more qualitative in nature (e.g., PAIs relating to the UNGC Principles and the OECD Guidelines for Multinational Enterprises) significant harm is assessed by evaluating, among others, companies’ activities, management policies and practices, remediation activities or unresolved controversies using third party data.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended September 30, 2024

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was tested as part of the Investment Manager’s process to identify Sustainable Investments. Assessment of management policies and practices is used to determine alignment. Misalignment with the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights may be determined where the Investment Manager identifies UN Global Compact non-compliance, inadequate policies and/or unresolved controversies.

Issuers assessed to be in breach of the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights are not eligible to be classified as Sustainable Investments. As of September 30, 2024, none of the Fund’s Sustainable Investments were identified to have failed the test.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

The Fund’s Sustainable Investments are assessed against each of the mandatory corporate and/or sovereign PAIs to determine that the Sustainable Investments do not cause significant harm to any environmental or social sustainable objective. In addition, by virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the PAIs into consideration either directly or indirectly on all or a portion of the Fund as follows:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

PAIs considered	September 30, 2024
4. Exposure to companies active in the fossil fuel sector	0.00%
5. Share of non - renewable energy consumption and production	81.24%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments.

Source: MSCI



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-10-01/2024-09-30

Largest investments	Sector	% of net assets	Country
Laureate Education	Consumer discretionary	8.70%	US
Wolters Kluwer	Industrials	8.63%	NL
Stride Inc	Consumer discretionary	5.41%	US
Adtalem Global Educa	Consumer discretionary	4.79%	US
Open Up Group Inc	Industrials	4.38%	JP
Recruit Holdings Co	Industrials	4.34%	JP
TriNet Group Inc	Industrials	4.11%	US
PowerSchool Hldgs	Information technology	4.01%	US
Gartner Inc	Information technology	3.93%	US
Workday Inc	Information technology	3.91%	US

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

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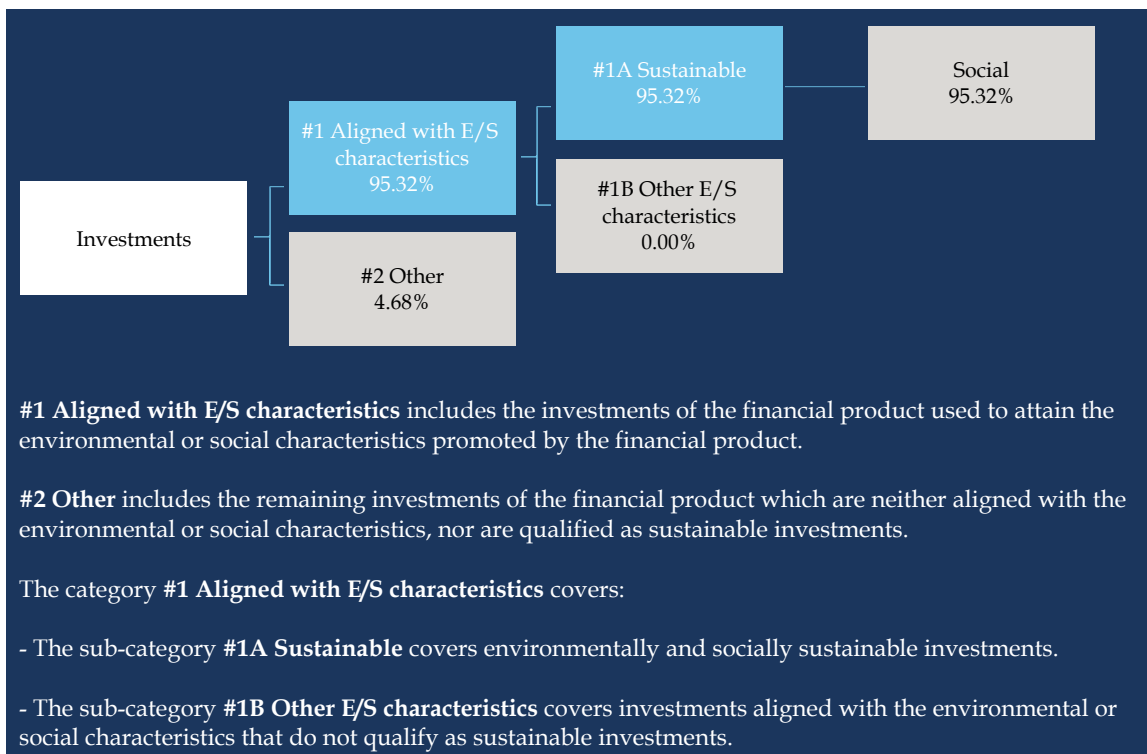
Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



What was the proportion of sustainability-related investments?

Asset allocation
describes the share of
investments in specific
assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 75% of the Fund’s net assets will be aligned to the social characteristic of the Fund, which will be made of companies that are considered Sustainable Investments.

Asset allocation overview	% of net assets as at September 30, 2024
#1 Aligned with E/S characteristics	95.32%
#2 Other	4.68%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	2.20%
Consumer discretionary	Diversified consumer services	35.83%
	Leisure products	1.86%
Financials	Consumer finance	3.90%
	Financial services	0.50%
Health care	Health care technology	1.80%
	Health care equipment & supplies	1.43%
Industrials	Professional services	28.87%
	Aerospace & defense	1.89%
	Machinery	0.21%
Information technology	Software	9.69%
	It services	3.93%
Not classified	Not classified	0.13%
Pooled vehicle	Pooled vehicle	0.29%
Real estate	Specialized reits	4.16%
	Residential reits	3.36%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not commit to invest in Sustainable Investments with an environmental objective within the meaning of the SFDR.

However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2024:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes
- In fossil gas In nuclear energy
- No

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

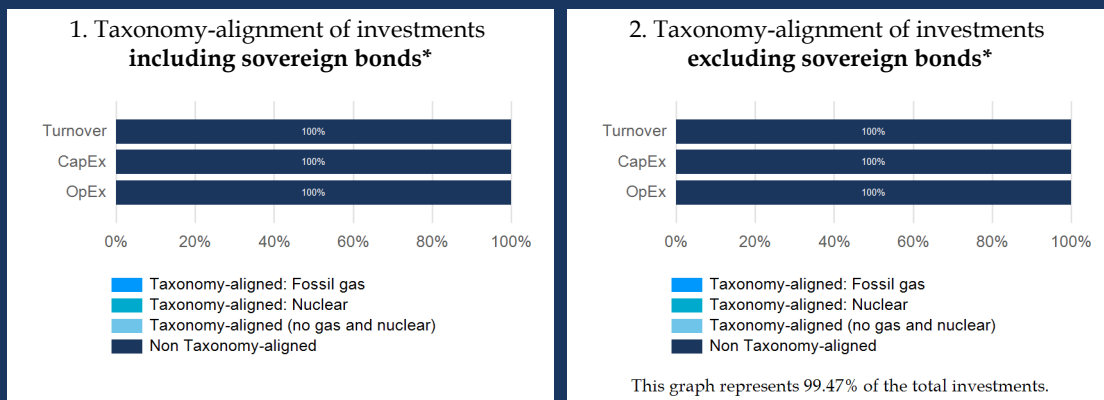
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

Not applicable. The Fund does not commit to invest in Sustainable Investments with an environmental objective within the meaning of the SFDR, therefore the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2024
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Asset allocation overview	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	0.00%	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not commit to invest in Sustainable Investments with an environmental objective within the meaning of the SFDR, therefore the minimum share of EU Taxonomy-aligned investments is 0%.

Asset allocation overview	% of net assets as at September 30, 2024
#1A Sustainable Investments: Other environmental	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What was the share of socially sustainable investments?

Pre-contractual disclosure commitment:

At least 75% of the Fund’s net assets will be invested in companies that are Sustainable Investments with a social objective within the meaning of the SFDR.

Asset allocation overview	% of net assets as at September 30, 2024
#1A Sustainable Investments: Social	95.32%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and/or investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

Asset allocation overview	% of net assets as at September 30, 2024
#2 Other	4.68%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

Wellington Sustainable Outcomes Fund

Legal entity identifier:

549300TIG4YOEHXZMF90

Sustainable investment objective

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> Yes	<input type="radio"/> No
<input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 41.30%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
<input checked="" type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input checked="" type="checkbox"/> It made sustainable investments with a social objective: 54.47%	<input type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent was the sustainable investment objective of this financial product met?

The following sustainable investment objectives were met by the Fund during the financial year ending September 30, 2024:

Pre-contractual disclosure commitment:

The sustainable objective of the Fund is to invest in companies that are driving measurable change that results in positive outcomes for social and environmental challenges.

To achieve the Funds sustainable investment objective, the Investment Manager focuses primarily on the following three themes, which represent many of the largest social and environmental challenges that can be solved through public market companies to define the investment universe:

- Life Essentials addresses social objectives such as increasing access to affordable housing and improving access and outcomes related to health, Life essentials also addresses social and environmental objectives through increasing access to clean water and sanitation and sustainable agriculture and

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2024

nutrition;

- Human Empowerment addresses social objectives such as bridging the digital divide, improving access to education and job training, expanding financial inclusion, and increasing safety and security ;
- Environment addresses environmental objectives such as combating climate change through the development and promotion of alternative energy and resource efficiency, while also considering resource stewardship.

As described in the paragraph above, each of the themes includes either predominantly environmental or predominantly social objectives. However, each such objective may have both environmental and social benefits.

The Investment Manager relies on a bottom-up process, utilising internal and external research, for identifying and analysing potential companies for investment. In defining the opportunity set, the Investment Manager takes into account both quantitative and qualitative considerations to understand how a company is enabling a positive outcome or how the company is encouraging positive change within its ecosystem, which includes suppliers, customers and competitors. Companies are eligible for inclusion if they meet one of the following criteria:

- Change the way their ecosystem works as a result of their innovation
- Work to build or evolve their ecosystem to make it greener, fairer, or healthier
- Shift their portfolio of products and services towards outcomes that are greener, fairer, or healthier
- Demonstrate a strong market influence and are using their resources to drive change and foster industry cooperation.

The Investment Manager uses company reports and proprietary models to develop individualized and measurable key performance indicators (KPIs) to understand the nature of the outcomes generated by a portfolio company on an annual basis and uses these KPIs to ensure that outcomes are quantifiable.

The Fund will invest a minimum of 90% of its net assets in companies which meet the above criteria and which are assessed to be Sustainable Investments. Sustainable Investments may contribute to either environmental or social objectives. Although the proportion of Sustainable Investments with environmental or social objectives may vary over time, the Investment Manager will maintain at least 10% in Sustainable Investments with an environmental objective and at least 20% in Sustainable Investments with a social objective.

A reference benchmark has not been designated for the purpose of attaining the Sustainable Investment objective of the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

The Investment Manager invested across all of the themes mentioned above during the period and are therefore contributors to the sustainable objective. Individual topics within the themes may fluctuate throughout the year. Reviews are done periodically by the investment manager.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2024
The percentage of the Fund’s net assets that is invested in companies that are evaluated by the Investment Manager as providing products, services, operations and business activities that provide for positive social and environmental outcomes related to the three impact themes which the Investment Manager primarily focuses on, Life Essentials, Human Empowerment and Environment. The Fund will maintain at least 90% of net assets in shares of companies that meet these criteria.	95.77%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability Indicator	September 30, 2024	September 30, 2023
The percentage of the Fund’s net assets that is invested in companies that are evaluated by the Investment Manager as providing products, services, operations and business activities that provide for positive social and environmental outcomes related to the three impact themes which the Investment Manager primarily focuses on, Life Essentials, Human Empowerment and Environment. The Fund will maintain at least 90% of net assets in shares of companies that meet these criteria.	95.77%	96.06%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

Effective January 1, 2023, Sustainable Investments were assessed against each of the mandatory corporate and/or sovereign Principal Adverse Impacts, as appropriate for the asset type, and as listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”). PAIs were assessed quantitatively and/or qualitatively according to third party data or by Wellington’s research analysts and investment teams using company disclosures, internal research and analysis regarding issuer activities. Where PAI data was determined to be unreliable or unavailable, and as applicable to the asset type, the Investment Manager conducted further due diligence and assessed the issuer’s activities, processes or policies related to climate, environmental, social and/or anti-bribery/anti-corruption matters to determine that the issuer was not doing significant harm. Instances of controversy or negative findings were evaluated against the issuer’s response in alignment with the expectations set forth by the UN Guiding Principles on Business and Human Rights.

Please refer to the Fund’s Pre-Contractual Disclosure, attached to the Fund’s prospectus, for additional detail on this assessment.

How were the indicators for adverse impacts on sustainability factors taken into account?

Effective January 1, 2023, and pursuant to Level II of SFDR, adverse impact compliance screens were implemented to assess Do No Significant Harm (DNSH) for Sustainable Investments. Where the PAIs reflect a quantitative data point and such quantitative data is available, each Sustainable Investment is compared against quantitative thresholds set by the Investment Manager as applicable to the asset type. The thresholds may be determined by setting express conditions or fixed numerical thresholds for a given PAI.

Certain PAIs are evaluated relative to industry peers and the worst companies in those industries will set the standard for determining significant harm. Where the Investment Manager has determined that industry differentiation is less meaningful, thresholds will be set in the context of all issuers. Where the Investment Manager has determined that differentiation is less meaningful or for PAIs which are more qualitative in nature (e.g., PAIs relating to the UNGC Principles and the OECD Guidelines for Multinational Enterprises) significant harm is assessed by evaluating, among others, companies’ activities, management policies and practices, remediation activities or unresolved controversies using third party data.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was tested as part of the Investment Manager’s process to identify Sustainable Investments. Assessment of management policies and practices is used to determine alignment. Misalignment with the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights may be determined where the Investment Manager identifies UN Global Compact non-compliance, inadequate policies and/or unresolved controversies.

Issuers assessed to be in breach of the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights are not eligible to be classified as Sustainable Investments. As of September 30, 2024, none of the Fund’s Sustainable Investments were identified to have failed the test.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

The Fund’s Sustainable Investments are assessed against each of the mandatory corporate and/or sovereign PAIs to determine that the Sustainable Investments do not cause significant harm to any environmental or social sustainable objective. In addition, by virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the PAIs into consideration either directly or indirectly on all or a portion of the Fund as follows:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy. PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	September 30, 2024
4. Exposure to companies active in the fossil fuel sector	6.89%
5. Share of non - renewable energy consumption and production	68.44%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-10-01/2024-09-30

Largest investments	Sector	% of net assets	Country
Microsoft Corp	Information technology	7.31%	US
Alphabet Inc	Communication services	4.81%	US
Taiwan Semi	Information technology	3.32%	TW
Boston Scientific	Health care	3.28%	US
Westinghouse Air	Industrials	3.23%	US
Eli Lilly & Co	Health care	3.20%	US
NVIDIA Corp	Information technology	3.02%	US
Unilever PLC	Consumer staples	2.75%	GB
Wolters Kluwer	Industrials	2.70%	NL
CyberArk Software	Information technology	2.65%	IL
GoDaddy Inc	Information technology	2.63%	US
Novartis AG	Health care	2.55%	CH
UnitedHealth Group	Health care	2.44%	US
Agilent Technologies	Health care	2.04%	US
Reliance Industries	Energy	1.98%	IN

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



What was the proportion of sustainability-related investments?

Asset allocation
describes the share of
investments in specific
assets.

What was the asset allocation?



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments

Pre-contractual disclosure commitment:

The Fund will have a minimum of 90% of its net assets aligned with the #1 Sustainable category, as defined in the diagram below, with the proportion of Sustainable Investments with environmental versus social objectives varying based on the Fund’s composition. Although the proportion of Sustainable Investments with environmental or social objectives may vary over time, the Investment Manager will maintain at least 10% in Sustainable Investments with an environmental objective and at least 20% in Sustainable Investments with a social objective.

Asset allocation overview	% of net assets as at September 30, 2024
#1 Sustainable	95.77%
#2 Not sustainable	4.23%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	4.81%
Consumer discretionary	Hotels, restaurants & leisure	1.95%
	Diversified consumer services	0.44%
	Household durables	0.40%
	Broadline retail	0.33%
Consumer staples	Personal care products	3.89%
	Food products	2.34%
Energy	Oil, gas & consumable fuels	1.98%
Financials	Financial services	4.65%
	Banks	3.02%
	Insurance	1.27%
	Consumer finance	0.83%
	Capital markets	0.58%

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Health care	Health care equipment & supplies	6.55%
	Pharmaceuticals	5.74%
	Health care providers & services	3.73%
	Life sciences tools & services	3.48%
Industrials	Machinery	6.18%
	Professional services	4.77%
	Commercial services & supplies	2.05%
	Aerospace & defense	1.75%
	Electrical equipment	1.70%
	Construction & engineering	0.88%
Information technology	Software	14.15%
	Semiconductors & semiconductor eqpt	6.68%
	Electronic equip, instrument & comp	3.70%
	It services	2.63%
Materials	Containers & packaging	1.16%
	Chemicals	1.10%
Not classified	Not classified	0.02%
Real estate	Industrial reits	1.68%
	Specialized reits	0.95%
Utilities	Electric utilities	3.38%
	Gas utilities	0.71%
	Ind pwr and renewable elec producer	0.47%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

Although the Fund commits to invest in Sustainable Investments with an environmental objective within the meaning of the SFDR, the minimum share of EU Taxonomy-aligned investments is 0%.

However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2024:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes
 In fossil gas
 In nuclear energy
- No

Wellington Sustainable Outcomes Fund

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

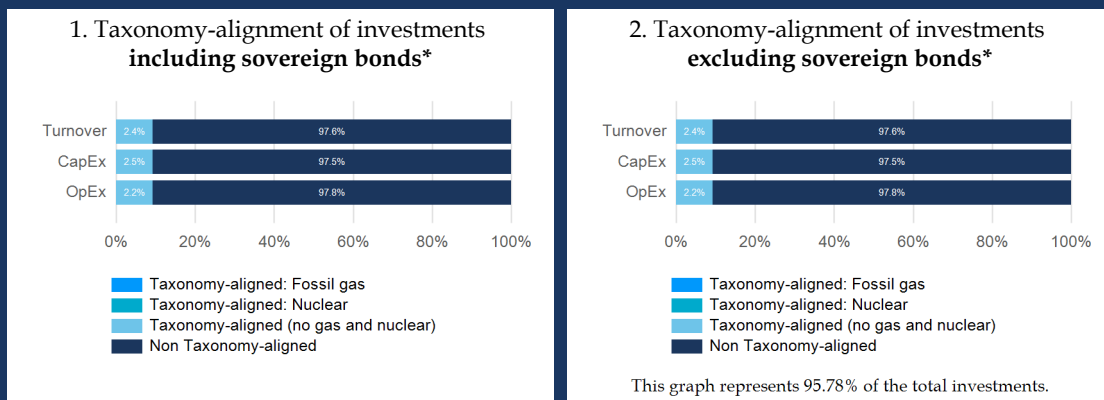
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

Although the Fund commits to invest in Sustainable Investments within the meaning of the SFDR, the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2024
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	1.15%
Enabling Capex	1.53%
Enabling Opex	1.56%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?


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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Asset allocation overview	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	2.44%	2.74%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

Although the Fund commits to make Sustainable Investments with an environmental objective within the meaning of the SFDR, the minimum share of such investments with an environmental objective not EU Taxonomy-aligned is 10%.

These investments could be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the Fund’s underlying investments which take into account the EU criteria for environmentally sustainable economic activities. However, the position is kept under review as the underlying rules are finalized and the availability of reliable data increases over time.

Asset allocation overview	% of net assets as at September 30, 2024
#1 Sustainable Investments: Environmental	41.30%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What was the share of socially sustainable investments?

Pre-contractual disclosure commitment:

Minimum 20% of the Fund’s net assets invested in socially sustainable investments.

Asset allocation overview	% of net assets as at September 30, 2024
#1 Sustainable Investments: Social	54.47%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Not sustainable’ may include cash and cash equivalents for liquidity purposes, and derivatives for EPM and hedging purposes.

There are no minimum environmental or social safeguards applied to investments made under ‘#2 Not sustainable’.

Asset allocation overview	% of net assets as at September 30, 2024
#2 Not sustainable	4.23%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



What actions have been taken to attain the sustainable investment objective during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.



How did this financial product perform compared to the reference sustainable benchmark?

Reference benchmarks
are indexes to measure whether the financial product attains the sustainable objective.

Not applicable.

How did the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Wellington Global Equity Income Fund
Legal entity identifier: 549300KYOQXYV3QONR20

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> Yes	<input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 2.12% of sustainable investments <ul style="list-style-type: none"><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: __%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2024:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet the following environmental characteristic.

Companies with science-based targets and commitments to enable the Fund seeks to achieve long term net zero carbon intensity by 2050, by promoting the establishment of net zero science-based targets amongst investee companies. The Fund will invest in companies which have established, or have committed to establish, a science-based target and ensuring this is a minimum of 30% of the Fund's NAV (excluding cash and cash equivalents), increasing to 55% by 2030, and 100% by 2040.

In relation to the net zero commitment, the SBTi provides a clearly defined pathway for companies to reduce greenhouse gas emissions. Targets are considered 'science-based' if they are in line with what the

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2024

latest climate science deems necessary to meet the goals of the Paris Agreement –limiting global warming to well-below 2°C above pre-industrial levels and pursuing efforts to limit warming to 1.5°C.

A reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2024
The percentage of the Fund’s NAV invested in companies with established or which have committed to establish a target validated by the Science Based Targets initiative (SBTi). The Fund will have a minimum of 30% of the Fund’s NAV (excluding cash and cash equivalents) will be invested in companies which have established, or have committed to establish, a science-based targets, with this percentage increasing to a minimum of 55% by 2030, and 100% by 2040.	37.13%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability Indicator	September 30, 2024	September 30, 2023
The percentage of the Fund’s NAV invested in companies with established or which have committed to establish a target validated by the Science Based Targets initiative (SBTi). The Fund will have a minimum of 30% of the Fund’s NAV (excluding cash and cash equivalents) will be invested in companies which have established, or have committed to establish, a science-based targets, with this percentage increasing to a minimum of 55% by 2030, and 100% by 2040.	37.13%	41.78%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund's existing investment guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will invest in a minimum percentage of companies with targets validated by SBTi or a commitment to establish such targets, and actively engage with companies held in the portfolio to commit to set a science-based target- PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund's exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

PAIs considered	September 30, 2024
1. GHG emissions	28470.31tCO ₂ e
2. Carbon footprint	634.05tCO ₂ e/ €M invested
3. GHG intensity of investee companies	1181.40tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	19.13%
5. Share of non - renewable energy consumption and production	71.01%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-10-01/2024-09-30

Largest investments	Sector	% of net assets	Country
TotalEnergies SE	Energy	3.17%	FR
Talanx AG	Financials	2.88%	DE
Merck & Co	Health care	2.69%	US
Rio Tinto PLC	Materials	2.58%	GB
Novartis AG	Health care	2.52%	CH
Home Depot Inc	Consumer discretionary	2.51%	US
UBS Group AG	Financials	2.49%	CH
Equinor ASA	Energy	2.47%	NO
Royal Bk Canada	Financials	2.39%	CA
Rheinmetall AG	Industrials	2.35%	DE
Engie SA	Utilities	2.35%	FR
Isuzu Motors Ltd	Consumer discretionary	2.33%	JP
AstraZeneca PLC	Health care	2.32%	GB
Bank of America Corp	Financials	2.30%	US
FinecoBank Banca Fin	Financials	2.29%	IT

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

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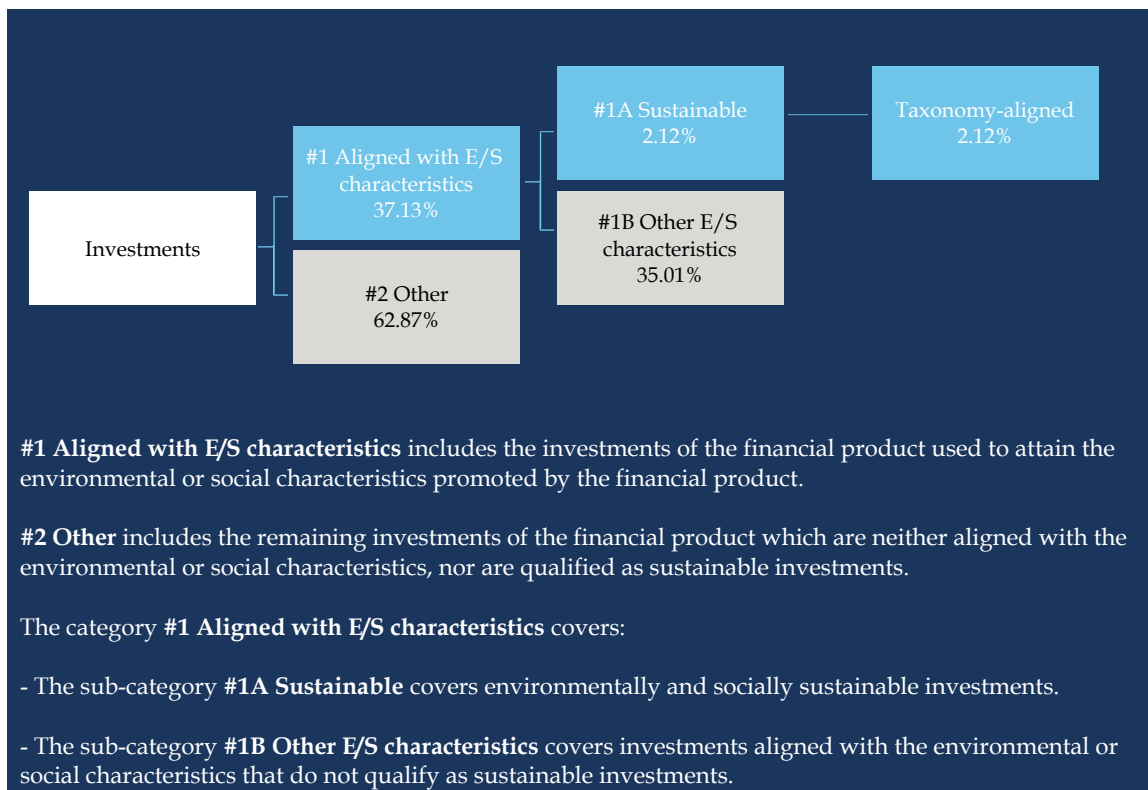
Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



What was the proportion of sustainability-related investments?

Asset allocation
describes the share of
investments in specific
assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 30% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at September 30, 2024
#1 Aligned with E/S characteristics	37.13%
#2 Other	62.87%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Diversified telecommunication svcs	1.40%
	Wireless telecommunication services	1.37%
	Media	0.32%
Consumer discretionary	Specialty retail	4.75%
	Automobiles	2.33%
	Hotels, restaurants & leisure	1.53%
Consumer staples	Personal care products	3.08%
	Food products	1.81%
	Beverages	1.20%
	Household products	0.90%
Energy	Oil, gas & consumable fuels	9.36%
Financials	Banks	14.84%
	Insurance	8.35%
	Capital markets	4.61%
	Financial services	1.15%
Health care	Pharmaceuticals	11.39%
	Health care providers & services	0.70%
Industrials	Aerospace & defense	2.35%
	Machinery	1.87%
	Professional services	1.85%
	Building products	0.39%
Information technology	Semiconductors & semiconductor eqpt	4.18%
	Communications equipment	1.81%
Materials	Metals & mining	2.58%
Not classified	Not classified	0.07%
Real estate	Specialized reits	4.11%
Utilities	Multi-utilities	5.62%
	Electric utilities	4.72%
	Gas utilities	1.42%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2024

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

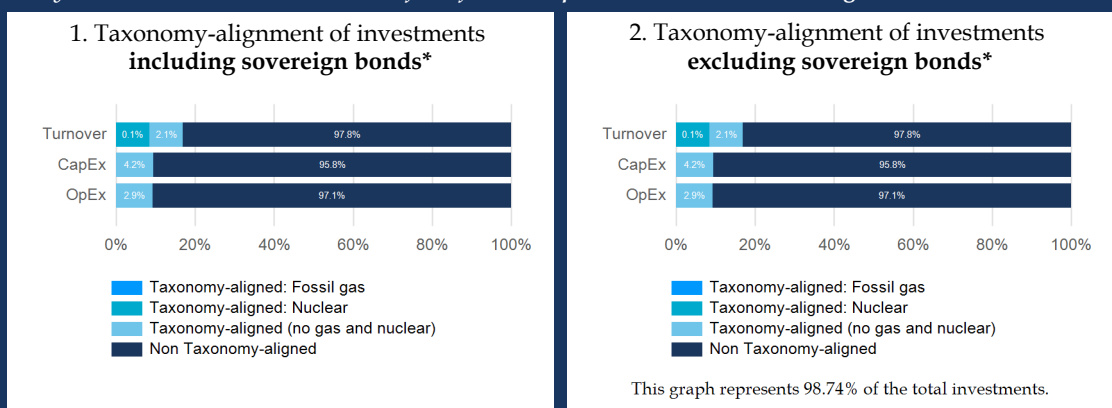
Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2024:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes
 In fossil gas In nuclear energy
 No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2024
Transitional Turnover	0.00%
Transitional Capex	0.06%
Transitional Opex	0.02%
Enabling Turnover	1.88%
Enabling Capex	3.75%
Enabling Opex	2.24%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Wellington Global Equity Income Fund

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.


Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Asset allocation overview	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	2.12%	6.45%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

Asset allocation overview	% of net assets as at September 30, 2024
#2 Other	62.87%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Fund engaged with companies held in the portfolio to establish or to commit to net zero science-based targets. During the reference period the Fund engaged with 87 companies.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



How did this financial product perform compared to the reference benchmark?

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Wellington Global Climate and Environment Fund

Legal entity identifier:
549300HYVYC0VUL7SU75

Sustainable investment objective

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> Yes	<input type="radio"/> No
<input checked="" type="checkbox"/> It made sustainable investments with an environmental objective : 93.35%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
<input checked="" type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective : __%	<input type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent was the sustainable investment objective of this financial product met?

The following sustainable investment objectives were met by the Fund during the financial year ending September 30, 2024:

Pre-contractual disclosure commitment:

The sustainable objective of the Fund is to invest in companies that contribute to and /or benefit from the battle against climate change. The fund will invest in companies whose products, services or capital provide for energy and resource efficiency (climate change mitigation and circular economy), and drive decarbonisation (climate change mitigation) and resiliency (climate change adaptation) The Fund will invest at least 90% of its net assets in shares of companies which are assessed to be Sustainable Investments and that have a material and measurable exposure to environmentally related activities (mitigation, adaptation or circular economy as defined above). The Fund’s Sustainable Investments fall into two categories:

- 1) Environmental Tailwinds
- 2) Environmental Improvers

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2024

Investments in the “Environmental Tailwind” category are companies where more than 50% of their current revenue is tied to the environmental categories listed above.

Companies held in the “Environmental Improver” category are those with less established climate-related revenues (<50%), but where the Investment Manager’s bottom-up analysis indicates that either:

- the company is shifting their portfolio of products, services or capital to greener solutions resulting in an increase in their revenue streams related to the environmental categories listed above, or
- the company reports KPIs on their products, services or capital which the investment manager assesses have or will have a material and measurable positive impact with respect to the environmental categories listed above.

At least 50% of the Fund will be invested in the “Environmental Tailwind” category.

Given the focus on climate mitigation and adaptation, the Fund will also not invest in major fossil fuel and coal companies, applying a screen to exclude the top 100 natural gas, thermal coal and oil companies respectively based on reserves.

Although the Fund does not have a carbon reduction objective pursuant to Article 9(3) of SFDR, the Investment Manager manages the portfolio to target net zero emissions by 2050 in alignment with the Paris Agreement, by actively engaging with companies held in the portfolio to commit to a science-based target. Specifically, the Fund commits to investing a minimum of 40% of its NAV in companies which have established, or which have committed to set a science-based target, with this percentage increasing to 70% by 2030 and 100% by 2040. In relation to the net zero commitment, the Science Based Targets initiative (“SBTi”) provides a clearly defined pathway for companies to reduce greenhouse gas emissions. Targets are considered ‘science-based’ if they are in line with what the latest climate science deems necessary to meet the goals of the Paris Agreement –limiting global warming to well-below 2°C above pre-industrial levels and pursuing efforts to limit warming to 1.5°C.

A reference benchmark has not been designated for the purpose of attaining the sustainable Investment objective of the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

The Investment Manager invested across both of the impact categories mentioned above during the period. Both categories are therefore considered contributors to the sustainable objective. Allocation to individual topics within the categories may fluctuate throughout the year.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	April 30, 2024
The percentage of the Fund’s net assets invested in companies that are evaluated by the Investment Manager as having a measurable exposure to climate-related activities and contributing to protecting the environment, via products, services, capital or strategy that meet at least one of the following climate stewardship criteria: driving decarbonisation, reducing total energy and resource demand by offering efficiencies, providing climate change adaptation, supporting the circular economy or actively reducing their own carbon footprint along with that of their supply chain. The Fund will maintain at least 90% of its net assets in shares of companies that meet these criteria.	93.35%
Although the Fund does not have a reduction carbon objective pursuant to Article 9(3) of SFDR, the percentage of the Fund’s NAV invested in companies with established or which have committed to establish a science-based target. The Fund will maintain at least 40% of its NAV in companies which have established or which have committed to establish a science-based target, with this number rising to 70% by 2030 and 100% by 2040.	63.17%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability Indicator	April 30, 2024	September 30, 2023
The percentage of the Fund’s net assets invested in companies that are evaluated by the Investment Manager as having a measurable exposure to climate-related activities and contributing to protecting the environment, via products, services, capital or strategy that meet at least one of the following climate stewardship criteria: driving decarbonisation, reducing total energy and resource demand by offering efficiencies, providing climate change adaptation, supporting the circular economy or actively reducing their own carbon footprint along with that of their supply chain. The Fund will maintain at least 90% of its net assets in shares of companies that meet these criteria.	93.35%	95.56%
Although the Fund does not have a reduction carbon objective pursuant to Article 9(3) of SFDR, the percentage of the Fund’s NAV invested in companies with established or which have committed to establish a science-based target. The Fund will maintain at least 40% of its NAV in companies which have established or which have committed to establish a science-based target, with this number rising to 70% by 2030 and 100% by 2040.	63.17%	54.39%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

Effective January 1, 2023, Sustainable Investments were assessed against each of the mandatory corporate and/or sovereign Principal Adverse Impacts, as appropriate for the asset type, and as listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”). PAIs were assessed quantitatively and/or qualitatively according to third party data or by Wellington’s research analysts and investment teams using company disclosures, internal research and analysis regarding issuer activities. Where PAI data was determined to be unreliable or unavailable, and as applicable to the asset type, the Investment Manager conducted further due diligence and assessed the issuer’s activities, processes or policies related to climate, environmental, social and/or anti-bribery/anti-corruption matters to determine that the issuer was not doing significant harm. Instances of controversy or negative findings were evaluated against the issuer’s response in alignment with the expectations set forth by the UN Guiding Principles on Business and Human Rights.

Please refer to the Fund’s Pre-Contractual Disclosure, attached to the Fund’s prospectus, for additional detail on this assessment.

How were the indicators for adverse impacts on sustainability factors taken into account?

Effective January 1, 2023, and pursuant to Level II of SFDR, adverse impact compliance screens were implemented to assess Do No Significant Harm (DNSH) for Sustainable Investments. Where the PAIs reflect a quantitative data point and such quantitative data is available, each Sustainable Investment is compared against quantitative thresholds set by the Investment Manager as applicable to the asset type. The thresholds may be determined by setting express conditions or fixed numerical thresholds for a given PAI.

Certain PAIs are evaluated relative to industry peers and the worst companies in those industries will set the standard for determining significant harm. Where the Investment Manager has determined that industry differentiation is less meaningful, thresholds will be set in the context of all issuers. Where the Investment Manager has determined that differentiation is less meaningful or for PAIs which are more qualitative in nature (e.g., PAIs relating to the UNGC Principles and the OECD Guidelines for Multinational Enterprises) significant harm is assessed by evaluating, among others, companies’ activities, management policies and practices, remediation activities or unresolved controversies using third party data.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was tested as part of the Investment Manager’s process to identify Sustainable Investments. Assessment of management policies and practices is used to determine alignment. Misalignment with the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights may be determined where the Investment Manager identifies UN Global Compact non-compliance, inadequate policies and/or unresolved controversies.

Issuers assessed to be in breach of the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights are not eligible to be classified as Sustainable Investments. As of September 30, 2024, none of the Fund’s Sustainable Investments were identified to have failed the test.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

The Fund’s Sustainable Investments are assessed against each of the mandatory corporate and/or sovereign PAIs to determine that the Sustainable Investments do not cause significant harm to any environmental or social sustainable objective. In addition, by virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the PAIs into consideration either directly or indirectly on all or a portion of the Fund as follows:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will invest in a minimum percentage of companies with targets validated by SBTi or a commitment to establish such targets, and actively engage with companies held in the portfolio to commit to set a science-based target - PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy. - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	April 30, 2024
1. GHG emissions	28471.13tCO ₂ e
2. Carbon footprint	417.83tCO ₂ e/ €M invested
3. GHG intensity of investee companies	848.05tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	6.57%
5. Share of non - renewable energy consumption and production	74.67%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-10-01/2024-04-30

Largest investments	Sector	% of net assets	Country
Cisco Systems Inc	Information technology	3.39%	US
Trane Tech PLC	Industrials	3.28%	IE
Westinghouse Air	Industrials	3.15%	US
PTC Inc	Information technology	3.11%	US
Agilent Technologies	Health care	2.98%	US
Weyerhaeuser Co	Real estate	2.92%	US
Autodesk Inc	Information technology	2.82%	US
Hubbell Inc	Industrials	2.82%	US
Prologis Inc	Real estate	2.81%	US
Ingersoll Rand Inc	Industrials	2.68%	US
Wartsila OYJ Abp	Industrials	2.67%	FI
AXA SA	Financials	2.50%	FR
Xylem Inc	Industrials	2.36%	US
First Solar Inc	Information technology	2.30%	US
Deere & Co	Industrials	2.25%	US

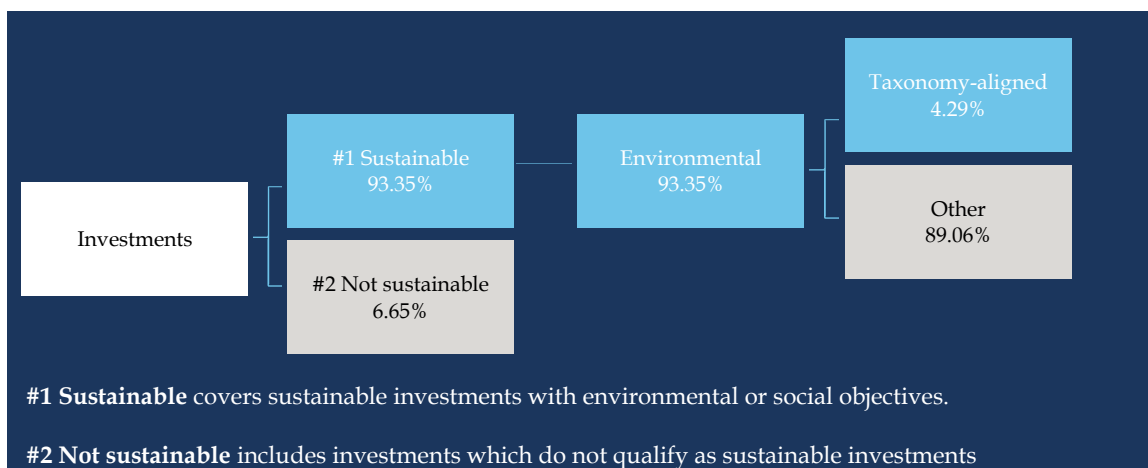
The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

The Fund will have a minimum of 90% of its net assets aligned with the #1 Sustainable category, as defined in the diagram below. The Investment Manager will maintain at least 90% in Sustainable Investments with an environmental objective.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Asset allocation overview	% of net assets as at April 30, 2024
#1 Sustainable	93.35%
#2 Not sustainable	6.65%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Consumer discretionary	Distributors	1.96%
	Automobile components	1.94%
	Household durables	1.60%
	Automobiles	1.00%
Consumer staples	Food products	2.56%
	Consumer staples distrib & retail	2.04%
Financials	Financial services	4.06%
	Insurance	2.50%
	Capital markets	1.98%
Health care	Life sciences tools & services	4.27%
	Health care equipment & supplies	1.45%
Industrials	Machinery	20.16%
	Building products	6.71%
	Electrical equipment	6.05%
	Industrial conglomerates	2.19%
	Ground transportation	2.02%
	Construction & engineering	2.00%
	Commercial services & supplies	1.94%
	Trading companies & distributors	1.38%
Information technology	Software	6.19%
	Communications equipment	3.39%
	Electronic equip, instrument & comp	3.20%
	Semiconductors & semiconductor eqpt	2.57%
Materials	Chemicals	2.07%
	Containers & packaging	2.02%
	Metals & mining	0.28%
Not classified	Not classified	0.30%
Real estate	Specialized reits	2.92%
	Industrial reits	2.81%
Utilities	Ind pwr and renewable elec producer	3.60%
	Multi-utilities	2.23%
	Electric utilities	0.69%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

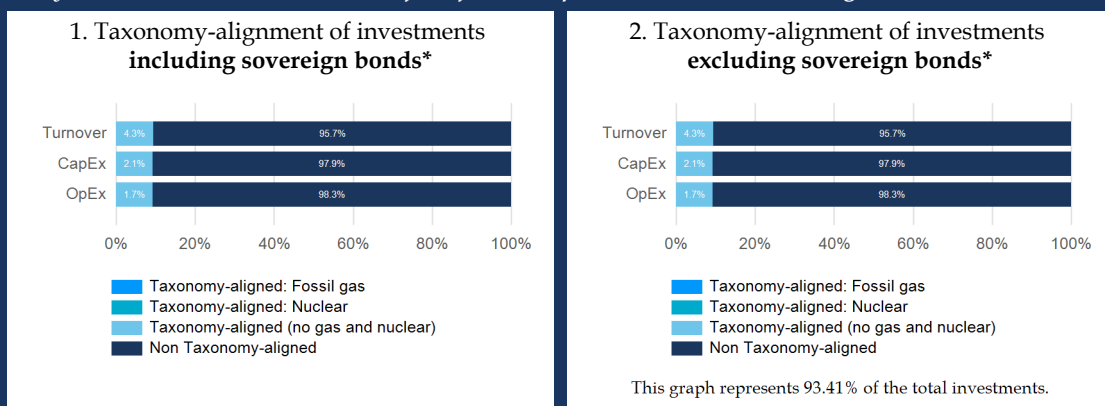
Although the Fund commits to invest in Sustainable Investments with an environmental objective within the meaning of the SFDR, the minimum share of EU Taxonomy-aligned investments is 0%.

However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of April 30, 2024:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes
 In fossil gas
 In nuclear energy
 No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

Although the Fund commits to invest in Sustainable Investments within the meaning of the SFDR, the minimum share of investments in transitional and enabling activities is 0%.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational**

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

expenditure (OpEx) reflecting green operational activities of investee companies.

Taxonomy aligned investments	% of market value as at April 30, 2024
Transitional Turnover	0.01%
Transitional Capex	0.06%
Transitional Opex	0.02%
Enabling Turnover	1.19%
Enabling Capex	1.10%
Enabling Opex	1.68%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

Asset allocation overview	% of net assets as at April 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	4.29%	8.16%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

Although the Fund commits to make Sustainable Investments with an environmental objective within the meaning of the SFDR, the minimum share of such investments with an environmental objective not EU Taxonomy-aligned is 90%.

These investments could be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the Fund’s underlying investments which take into account the EU criteria for environmentally sustainable economic activities. However, the position is kept under review as the underlying rules are finalized and the availability of reliable data increases over time.

Asset allocation overview	% of net assets as at April 30, 2024
#1 Sustainable Investments: Environmental	93.35%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What was the share of socially sustainable investments?

Pre-contractual disclosure commitment:

Minimum 0% of the Fund’s NAV invested in socially sustainable investments.

Asset allocation overview	% of net assets as at April 30, 2024
#1 Sustainable Investments: Social	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Not sustainable’ may include cash and cash equivalents for liquidity purposes, and derivatives for EPM and hedging purposes.

There are no minimum environmental or social safeguards applied to investments made under ‘#2 Not sustainable’.

Asset allocation overview	% of net assets as at April 30, 2024
#2 Not sustainable	6.65%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to attain the sustainable investment objective during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Investment Manager invested across all of the impact themes mentioned above during the period. All impact themes are therefore considered contributors to the sustainable objective. Allocation to individual topics within the impact themes may fluctuate throughout the year.

The Fund engaged with companies held in the portfolio to establish or to commit to net zero science-based targets. During the reference period the Fund engaged with 40 companies.



How did this financial product perform compared to the reference sustainable benchmark?

Reference benchmarks
are indexes to measure whether the financial product attains the sustainable objective.

Not applicable.

How did the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended September 30, 2024

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

Wellington Asia Quality Income Fund

Legal entity identifier:

549300X30UF5DOUAEW35

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments <ul style="list-style-type: none"><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: __%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2024:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet one or more of the following social characteristics.

1. Issuers who receive a survey to enable the Fund to promote the adoption of appropriate policies and practices among certain investee companies with regard to modern slavery risk management, forced labour, child labour and debt bondage (“Modern Slavery”). In order to do this, the Investment Manager applies Wellington Management Group’s Emerging Markets Modern Slavery Policy (the “EM Modern Slavery Policy”). Under the EM Modern Slavery Policy investee companies are evaluated by the Investment Manager on the basis of proprietary research and third-party research for inclusion to the Watch List (as defined below) and various levels of engagement are undertaken over a period of time

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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until adequate remediation measures are adopted.

The EM Modern Slavery Policy does not aim to eliminate Modern Slavery risk exposure in all investee companies and the Fund may from time to time invest in companies which have exposure to such risk and which are not subject to enhanced engagement. Further details about the EM Modern Slavery Policy and Watch List may be found in the section below “What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?”.

2. Issuers that are screened for United Nations Global Compact Principles to enable the Fund to further promote appropriate policies and practices with regard to child labour and forced labour by excluding investment in companies that are assessed for and known to be involved in controversies regarding child labour or forced labour. In order to do this, the Fund excludes investments in companies which are assessed to have failed United Nations Global Compact Principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) and 5 (businesses should uphold the effective abolition of child labour).

A reference benchmark has not been designated for the purpose of attaining the social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2024
The number of companies identified which have been assessed to be in violation of United Nations Global Compact principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) or 5 (businesses should uphold the effective abolition of child labour). Since the Fund excludes investments in companies which are assessed to have failed United Nations Global Compact Principles 4 and 5, this number is expected to be 0.	0
The percentage of companies deemed as having a higher risk of Modern Slavery exposure that are placed on the Watch List and are subject to enhanced engagement. Since this percentage will depend on 1) the time of the investments and 2) the result of the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	9.40%
The percentage of companies held for over a year that have responded to an engagement survey regarding their modern slavery risk management policies and procedures. Since this percentage will depend on 1) the time of the investments and 2) the response to the engagement survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	47.40%
The percentage of companies where remediation measures have been adopted such that they are no longer assessed as having a higher risk of Modern Slavery exposure and may be removed from the internal Watch List. Since this percentage will depend on 1) the time of the investments and 2) the result of the remediation measures adopted following the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	35.70%
The percentage of the Fund’s equity issuers who received a survey and have been formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management. Since at least 70% of the Fund’s equity issuers are generally expected to receive a survey and be formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management, this percentage is expected to be at least 70%.	100.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

**Companies that were held in the portfolio as of fiscal year-end but that were no longer on the active or inactive watch list in part due to the fund’s remediation measures, including but not limited to additional information gained from company outreach efforts and/or companies’ actions towards mitigating controversies.*

... and compared to previous periods?

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Sustainability Indicator	September 30, 2024	September 30, 2023
The number of companies identified which have been assessed to be in violation of United Nations Global Compact principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) or 5 (businesses should uphold the effective abolition of child labour). Since the Fund excludes investments in companies which are assessed to have failed United Nations Global Compact Principles 4 and 5, this number is expected to be 0.	0	0
The percentage of companies deemed as having a higher risk of Modern Slavery exposure that are placed on the Watch List and are subject to enhanced engagement. Since this percentage will depend on 1) the time of the investments and 2) the result of the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	9.40%	6.30%
The percentage of companies held for over a year that have responded to an engagement survey regarding their modern slavery risk management policies and procedures. Since this percentage will depend on 1) the time of the investments and 2) the response to the engagement survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	47.40%	31.40%
The percentage of companies where remediation measures have been adopted such that they are no longer assessed as having a higher risk of Modern Slavery exposure and may be removed from the internal Watch List. Since this percentage will depend on 1) the time of the investments and 2) the result of the remediation measures adopted following the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	35.70%	0.00%
The percentage of the Fund’s equity issuers who received a survey and have been formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management. Since at least 70% of the Fund’s equity issuers are generally expected to receive a survey and be formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management, this percentage is expected to be at least 70%.	100.00%	92.10%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

**Companies that were held in the portfolio as of fiscal year-end but that were no longer on the active or inactive watch list in part due to the fund’s remediation measures, including but not limited to additional information gained from company outreach efforts and/or companies’ actions towards mitigating controversies.*

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

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Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment Guideline, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund. The Fund further commits to report on these PAIs periodically with such report to be included in the annual report of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

PAIs considered	September 30, 2024
4. Exposure to companies active in the fossil fuel sector	5.46%
5. Share of non - renewable energy consumption and production	89.82%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments.

Source: MSCI



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-10-01/2024-09-30

Largest investments	Sector	% of net assets	Country
Taiwan Semi	Information technology	9.41%	TW
Samsung Electronics	Information technology	7.43%	KR
Tencent Holdings Ltd	Communication services	5.12%	CN
ICICI Bank Ltd	Financials	2.55%	IN
DBS Group Hldgs Ltd	Financials	2.31%	SG
Reliance Industries	Energy	2.24%	IN
United Overseas Bank	Financials	2.10%	SG
Pacific Basin Shipping	Industrials	1.95%	HK
OCBC	Financials	1.85%	SG
China Const Bk China	Financials	1.85%	CN
KB Financial Group	Financials	1.76%	KR
Bank Central Asia Tb	Financials	1.69%	ID
China Petro&Chem-H	Energy	1.66%	CN
Hana Financial Group	Financials	1.57%	KR
Bk Negara Indonesia	Financials	1.51%	ID

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

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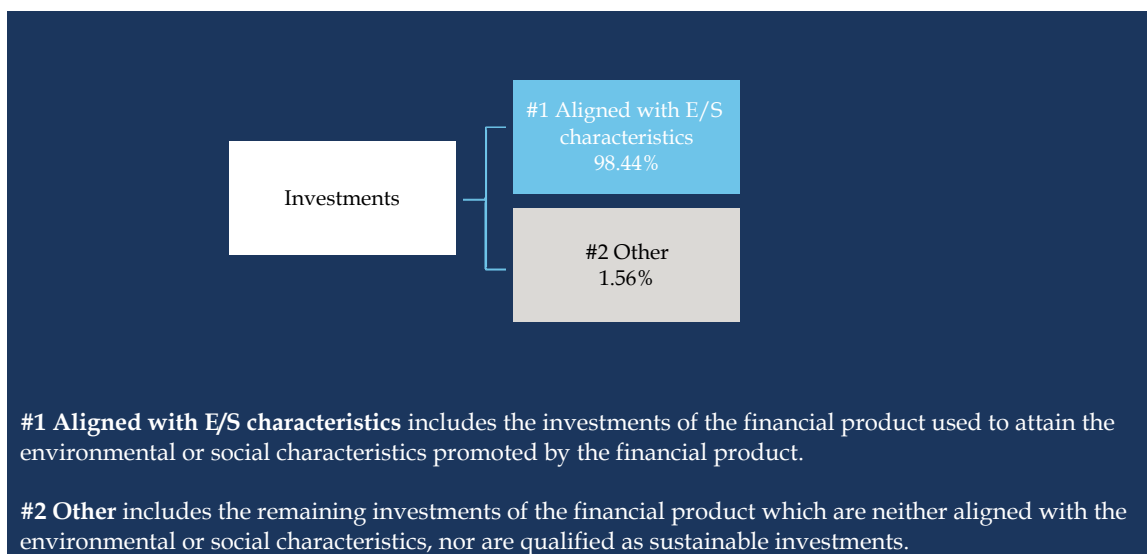


What was the proportion of sustainability-related investments?

Asset allocation

describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 70% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at September 30, 2024
#1 Aligned with E/S characteristics	98.44%
#2 Other	1.56%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	5.12%
	Diversified telecommunication svcs	2.81%
	Wireless telecommunication services	1.48%
Consumer discretionary	Automobiles	2.32%
	Textiles, apparel & luxury goods	1.50%
	Automobile components	0.80%
	Household durables	0.27%
	Specialty retail	0.14%
Consumer staples	Food products	1.03%
Energy	Oil, gas & consumable fuels	5.43%
Financials	Banks	31.01%
	Insurance	6.23%
	Financial services	3.00%
	Capital markets	1.62%
Industrials	Marine transportation	3.24%
	Construction & engineering	2.19%
	Machinery	0.14%
Information technology	Semiconductors & semiconductor eqpt	13.47%
	Tech hardware, storage & peripheral	7.43%
	It services	1.53%
	Communications equipment	0.33%
Materials	Metals & mining	1.57%
Not classified	Not classified	0.58%
Real estate	Real estate management & develop	2.99%
	Office reits	2.09%
	Retail reits	1.24%
	Diversified reits	0.49%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR Regulation, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

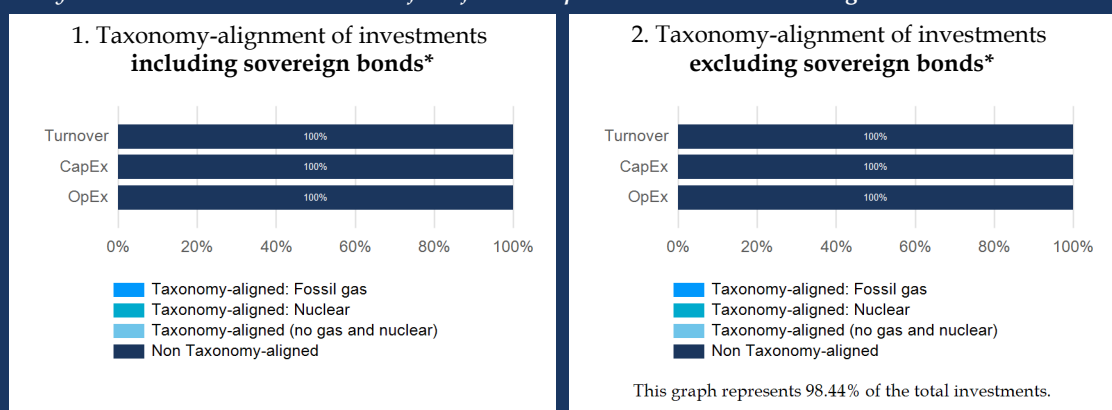
Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2024:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes
 In fossil gas In nuclear energy
 No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR Regulation, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2024
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

Wellington Asia Quality Income Fund

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Asset allocation overview	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	0.00%	0.19%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund.

Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at September 30, 2024
#2 Other	1.56%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Fund assessed and promoted the adoption of appropriate policies and practices among certain investee companies with regard to modern slavery risk management, with regards to forced labour, child labour and debt bondage (“Modern Slavery”) by engaging with 64 companies via survey distribution, which accounted for 100.00% of the companies held longer than a year, and by engaging with 3 companies during meetings over the reference period.

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How did this financial product perform compared to the reference benchmark?

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

Wellington Global Quality Value Fund

Legal entity identifier:

5493000JTNCNALNO9R46

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: __%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.29% of sustainable investments <ul style="list-style-type: none"> <input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2024:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet one or more of the following environmental or social characteristics.

1. Companies with science-based targets and commitments to enable the Fund to seek to achieve long term net zero carbon intensity by 2050, by promoting the establishment of science-based targets amongst investee companies. The Fund targets net zero emissions by 2050 in alignment with the Paris Agreement by investing at least 35% of the Fund’s NAV (excluding cash and cash equivalents) in companies that have established a science-based target, with this percentage increasing to at least 60% by 2030 and 100% by 2040.

In relation to the net zero commitment, the Science Based Targets initiative (“SBTi”) provides a clearly

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2024

defined pathway for companies to reduce greenhouse gas emissions. Targets are considered ‘science-based’ if they are in line with what the latest climate science deems necessary to meet the goals of the Paris Agreement –limiting global warming to well-below 2°C above pre-industrial levels and pursuing efforts to limit warming to 1.5°C.

2. The Fund aims to promote gender diversity in board representation by investing at least 60% of the Fund’s net assets in companies with more than three women on their board. The Investment Manager believes that diverse company management teams are critical to creating long-term shareholder value and promoting innovation because the absence of diversity can mean an increased risk of “groups’ think” and a lack of appropriate debate, which could negatively impact decision making.

A reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2024
The percentage of the Fund’s NAV invested in companies with an established target validated by the Science Based Targets initiative (SBTi). The Fund will have a minimum of 35% of the Fund’s NAV (excluding cash and cash equivalents) invested in companies which have established a science-based target with this percentage increasing to a minimum of 60% by 2030, and 100% by 2040.	50.62%
The percentage of the Fund’s market value invested in companies with more than three women on their board. Since the Fund seeks to invest at least 60% of its market value in companies that appoint more than three women to their board as a measure of the Fund’s promotion of gender diversity, that percentage should be at least 60%.	68.59%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Not applicable. This is the first reporting period for the Fund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy –PAI: Exposure to controversial weapons.
2. The Fund will invest in a minimum percentage of companies with targets validated by SBTi, and actively engage with companies held in the portfolio to commit to set a science-based target –PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy –PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.
4. The Fund will invest at least 60% of the Fund’s market value in companies that seek to promote diversity by appointing more than three women to their board - PAI: Board Gender Diversity.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund's exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

PAIs considered	September 30, 2024
1. GHG emissions	30349.48tCO2e
2. Carbon footprint	604.60tCO2e/ €M invested
3. GHG intensity of investee companies	1122.46tCO2e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	13.80%
5. Share of non - renewable energy consumption and production	73.98%
13. Board gender diversity	36.19%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-10-01/2024-09-30

Largest investments	Sector	% of net assets	Country
Johnson & Johnson	Health care	2.32%	US
AstraZeneca PLC	Health care	2.30%	GB
Novartis AG	Health care	2.29%	CH
TotalEnergies SE	Energy	2.25%	FR
Cisco Systems Inc	Information technology	2.12%	US
Chubb Ltd	Financials	2.05%	CH
Microsoft Corp	Information technology	1.94%	US
Merck & Co	Health care	1.93%	US
Duke Energy Corp	Utilities	1.91%	US
Accenture PLC	Information technology	1.86%	IE
Unilever PLC	Consumer staples	1.84%	GB
JPMorgan Chase & Co	Financials	1.84%	US
UnitedHealth Group	Health care	1.81%	US
Texas Instruments	Information technology	1.74%	US
American Express Co	Financials	1.72%	US

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

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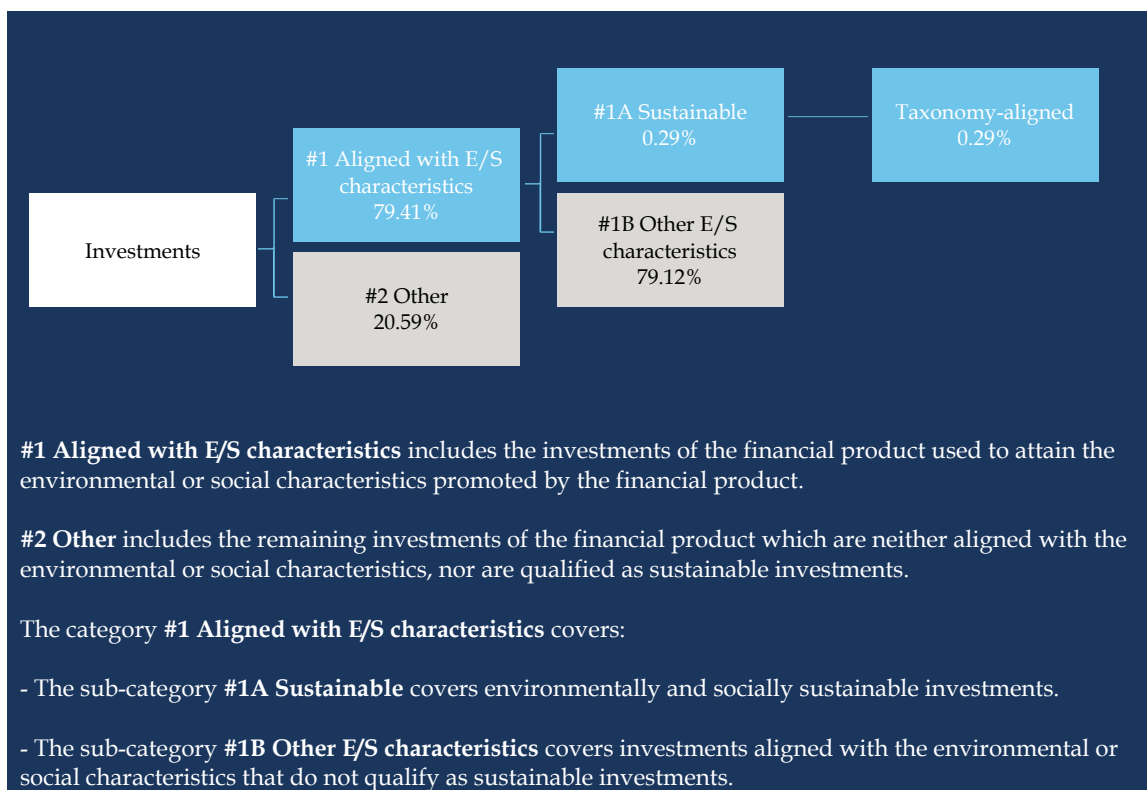
Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



What was the proportion of sustainability-related investments?

Asset allocation
describes the share of
investments in specific
assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 70% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at September 30, 2024
#1 Aligned with E/S characteristics	79.41%
#2 Other	20.59%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	1.40%
	Entertainment	0.96%
	Media	0.86%
	Diversified telecommunication svcs	0.60%
Consumer discretionary	Automobiles	3.92%
	Specialty retail	1.82%
	Automobile components	1.48%
Consumer staples	Personal care products	2.77%
	Beverages	2.42%
	Food products	1.70%

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Consumer staples	Household products	1.43%
Energy	Oil, gas & consumable fuels	5.69%
Financials	Banks	10.22%
	Insurance	6.20%
	Financial services	2.38%
	Consumer finance	2.26%
	Capital markets	1.18%
Health care	Pharmaceuticals	10.28%
	Health care equipment & supplies	1.92%
	Health care providers & services	1.81%
	Biotechnology	1.30%
Industrials	Machinery	4.24%
	Electrical equipment	1.65%
	Air freight & logistics	1.64%
	Aerospace & defense	1.22%
	Industrial conglomerates	1.13%
	Ground transportation	0.97%
	Construction & engineering	0.20%
Information technology	Semiconductors & semiconductor eqpt	4.39%
	Communications equipment	3.21%
	It services	2.65%
	Software	1.94%
	Tech hardware, storage & peripheral	1.57%
Materials	Chemicals	2.72%
Not classified	Not classified	10.18%
Real estate	Specialized reits	1.43%
	Real estate management & develop	1.02%
	Office reits	0.86%
Utilities	Electric utilities	3.06%
	Multi-utilities	2.29%
	Gas utilities	0.74%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

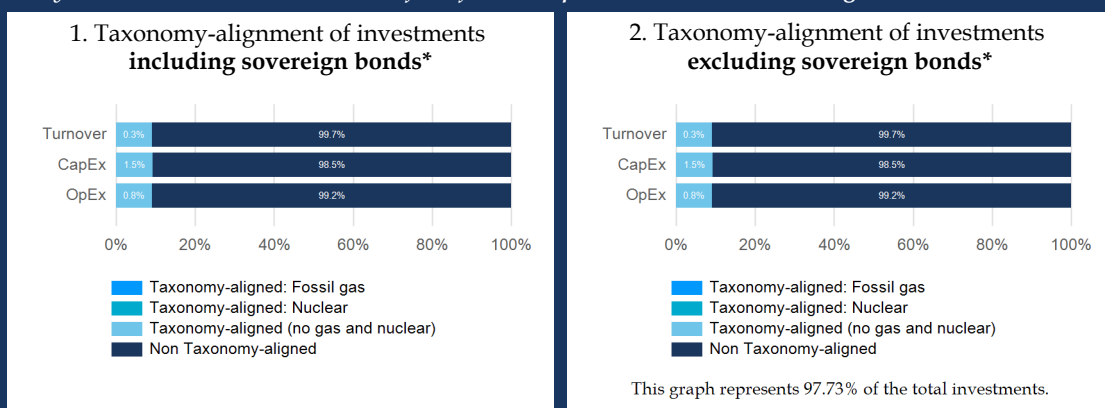
Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2024:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes
 In fossil gas In nuclear energy
 No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2024
Transitional Turnover	0.06%
Transitional Capex	0.09%
Transitional Opex	0.07%
Enabling Turnover	0.13%
Enabling Capex	0.43%
Enabling Opex	0.37%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI


¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable. This is the first reporting period for the Fund.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

Asset allocation overview	% of net assets as at September 30, 2024
#2 Other	20.59%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Fund engaged with companies held in the portfolio to establish or to commit to net zero science-based targets. During the reference period the Fund engaged with 1 companies.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Wellington Credit Income Fund (LUSIII) **Legal entity identifier:** 5493007NKOZI7SZ64168

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: __%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 8.42% of sustainable investments <input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2024:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet one or more of the following environmental or social characteristics.

1. Issuers that are screened to enable the Fund to define the investment universe by using standard industry classifications to exclude certain corporate and issuers significantly involved in the following industries: fossil fuels, controversial and conventional weapons; and tobacco and cannabis (in addition to the criteria set out in the Exclusion Policy).

2. Companies that are considered Sustainable Investments. The Fund will also maintain an allocation to

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2024

Sustainable Investments, seeking investment in companies and organisations that the Investment Manager believes are addressing the world’s social and environmental challenges in a differentiated way through their products, services and projects. Through the Fund’s Sustainable Investments, the Investment Manager seeks to invest in three impact themes which improve access to, and quality of, basic life essentials, reduce inequality, and mitigate the effects of climate change.

- Life essentials addresses social objectives such as increasing access to affordable housing and improving access and outcomes related to health, Life essentials also addresses social and environmental objectives through increasing access to clean water and sanitation and health; and sustainable agriculture and nutrition;
- Human empowerment addresses social objectives such as bridging the digital divide and improving access to education and job training; expanding financial inclusion and increasing safety and security;
- Environment addresses environmental objectives such as combating climate change through the development and promotion of alternative energy and resource efficiency, while also considering resource stewardship.

As described in the paragraph above, each of the themes includes either predominantly environmental or predominantly social objectives. However, each such objective may have both environmental and social benefits.

In defining the opportunity set, the Investment Manager takes into account both quantitative and qualitative considerations to fulfil each of the three impact criteria:

- Material: Impact activity must be central to the investee company.
- Additionality: The Investment Manager evaluates each value proposition, the specific needs it addresses, competitor product and services, and the degree to which alternative solutions already exist.
- Measurable key performance indicators (KPIs): The impact case must be quantifiable. The Investment Manager uses company reports and proprietary models, to develop individualized KPIs to understand the nature of the impact generated by a portfolio company on an annual basis.

Sustainable Investments may contribute to either environmental or social objectives in line with the environmental and social themes above. Although the Investment Manager will maintain at least 5% in Sustainable Investments, the proportion of Sustainable Investments with environmental or social objectives may vary over time.

A reference benchmark has not been designated for the purpose of attaining the environmental and social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2024
The number of issuers held where fossil fuels make up more than 50% of their exports. As the Fund seeks to exclude such companies, this number is expected to be 0.	0
The number of corporate issuers held that generate >5% of their revenue from either the production of conventional weapons systems, components, and support systems and services; or the manufacture or retail of civilian firearms and ammunition. As the Fund seeks to exclude such companies, this number is expected to be 0.	0
The number of corporate issuers held that are involved in the manufacturing and sale of controversial munitions. As the Fund seeks to exclude such companies, this number is expected to be 0.	0
The number of corporate issuers held that generate >25% of their revenue from the sale of fossil fuels. As the Fund seeks to exclude such companies, this number is expected to be 0.	0
The number of corporate issuers held that produce, transports, or refines fossil fuels or that has ownership of fossil fuel reserves. As the Fund seeks to exclude such companies, this number is expected to be 0.	0
The number of issuers held that produce either tobacco or cannabis products, or that generate >25% of their revenue from tobacco related business activities. As the Fund seeks to exclude such companies, this number is expected to be 0.	0
The percentage of the Fund’s net assets invested in issuers that the Investment Manager determines are addressing the world’s social and environmental challenges in a differentiated way through their products, services and projects and which are categorized as Sustainable Investments under SFDR. The Fund will maintain at least 5% of the Fund’s net assets in Sustainable Investments.	8.42%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Sustainability Indicator	September 30, 2024	September 30, 2023
The number of issuers held where fossil fuels make up more than 50% of their exports. As the Fund seeks to exclude such companies, this number is expected to be 0.	0	0
The number of corporate issuers held that generate >5% of their revenue from either the production of conventional weapons systems, components, and support systems and services; or the manufacture or retail of civilian firearms and ammunition. As the Fund seeks to exclude such companies, this number is expected to be 0.	0	0
The number of corporate issuers held that are involved in the manufacturing and sale of controversial munitions. As the Fund seeks to exclude such companies, this number is expected to be 0.	0	0
The number of corporate issuers held that generate >25% of their revenue from the sale of fossil fuels. As the Fund seeks to exclude such companies, this number is expected to be 0.	0	0
The number of corporate issuers held that produce, transports, or refines fossil fuels or that has ownership of fossil fuel reserves. As the Fund seeks to exclude such companies, this number is expected to be 0.	0	0
The number of issuers held that produce either tobacco or cannabis products, or that generate >25% of their revenue from tobacco related business activities. As the Fund seeks to exclude such companies, this number is expected to be 0.	0	
The percentage of the Fund’s net assets invested in issuers that the Investment Manager determines are addressing the world’s social and environmental challenges in a differentiated way through their products, services and projects and which are categorized as Sustainable Investments under SFDR. The Fund will maintain at least 5% of the Fund’s net assets in Sustainable Investments.	8.42%	12.72%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Pre-contractual disclosure commitment:

The Investment Manager will seek to understand the world’s social and environmental challenges and to identify and invest in companies and organizations that it believes addresses these challenges in a differentiated way through their core products and services. Through the Fund’s investments, the Investment Manager seeks to improve access to, and quality of, basic life essentials, reduce inequality, and mitigate the effects of climate change.

The Investment Manager invested across all of the themes mentioned above during the period and are therefore contributors to the sustainable objective. Individual topics within the themes may fluctuate throughout the year. Reviews are done periodically by the investment manager.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Effective January 1, 2023, Sustainable Investments were assessed against each of the mandatory corporate and/or sovereign Principal Adverse Impacts, as appropriate for the asset type, and as listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”). PAIs were assessed quantitatively and/or qualitatively according to third party data or by Wellington’s research analysts and investment teams using company disclosures, internal research and analysis regarding issuer activities. Where PAI data was determined to be unreliable or unavailable, and as applicable to the asset type, the Investment Manager conducted further due diligence and assessed the issuer’s activities, processes or policies related to climate, environmental, social and/or anti-bribery/anti-corruption matters to determine that the issuer was not doing significant harm. Instances of controversy or negative findings were evaluated against the issuer’s response in alignment with the expectations set forth by the UN Guiding Principles on Business and Human Rights.

Please refer to the Fund’s Pre-Contractual Disclosure, attached to the Fund’s prospectus, for additional detail on this assessment.

How were the indicators for adverse impacts on sustainability factors taken into account?

Effective January 1, 2023, and pursuant to Level II of SFDR, adverse impact compliance screens were implemented to assess Do No Significant Harm (DNSH) for Sustainable Investments. Where the PAIs reflect a quantitative data point and such quantitative data is available, each Sustainable Investment is compared against quantitative thresholds set by the Investment Manager as applicable to the asset type. The thresholds may be determined by setting express conditions or fixed numerical thresholds for a given PAI.

Certain PAIs are evaluated relative to industry peers and the worst companies in those industries will set the standard for determining significant harm. Where the Investment Manager has determined that industry differentiation is less meaningful, thresholds will be set in the context of all issuers. Where the Investment Manager has determined that differentiation is less meaningful or for PAIs which are more qualitative in nature (e.g., PAIs relating to the UNGC Principles and the OECD Guidelines for Multinational Enterprises) significant harm is assessed by evaluating, among others, companies’ activities, management policies and practices, remediation activities or unresolved controversies using third party data.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was tested as part of the Investment Manager’s process to identify Sustainable Investments. Assessment of management policies and practices is used to determine alignment. Misalignment with the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights may be determined where the Investment Manager identifies UN Global Compact non-compliance, inadequate policies and/or unresolved controversies.

Issuers assessed to be in breach of the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights are not eligible to be classified as Sustainable Investments. As of September 30, 2024, none of the Fund’s Sustainable Investments were identified to have failed the test.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

The Fund’s Sustainable Investments are assessed against each of the mandatory corporate and/or sovereign PAIs to determine that the Sustainable Investments do not cause significant harm to any environmental or social sustainable objective. In addition, by virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the PAIs into consideration either directly or indirectly on all or a portion of the Fund as follows:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund's exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	September 30, 2024
4. Exposure to companies active in the fossil fuel sector	0.70%
5. Share of non - renewable energy consumption and production	80.50%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-10-01/2024-09-30

Largest investments	Sector	% of net assets	Country
US Treasury NB	Not classified	20.07%	US
Fannie or Freddie	Financials	8.44%	US
US Treasury Inflation	Not classified	2.56%	US
Flagship Cred Auto	Financials	1.69%	US
GoldenTree Loan	Financials	1.29%	US
Bain Captl Cred CLO	Financials	1.10%	US
Santander Drive Auto	Financials	1.01%	US
Cred Accept Auto	Financials	0.86%	US
Neuberger Berman	Financials	0.84%	US
UBS Group AG	Financials	0.64%	CH
Colombia Republic	Not classified	0.63%	CO
Romanian Govt Int Bd	Not classified	0.62%	RO
Energo-Pro AS	Utilities	0.61%	CZ
Freedom Mortgage Corp	Financials	0.59%	US
Bardot CLO Ltd	Financials	0.59%	US

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

Wellington Management Funds (Luxembourg) III SICAV

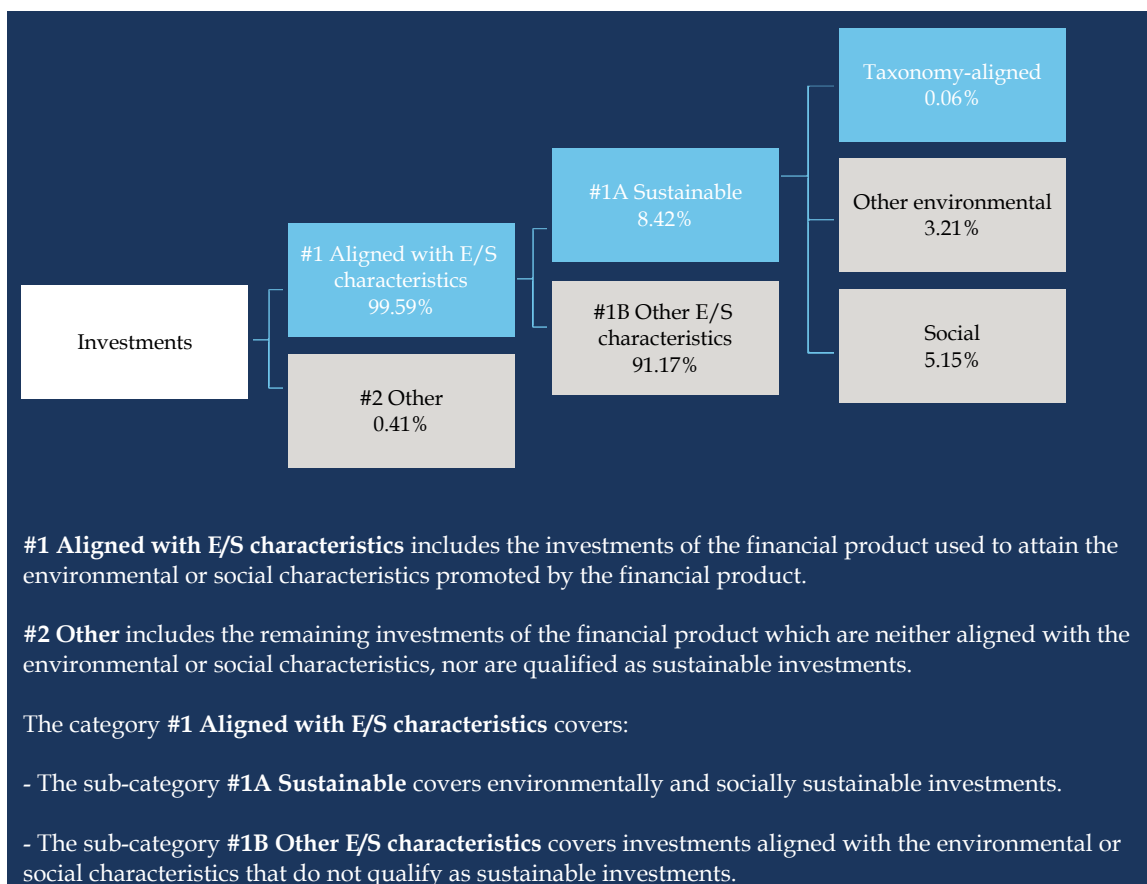
Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



What was the proportion of sustainability-related investments?

Asset allocation
describes the share of
investments in specific
assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 80% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

The Fund will also make Sustainable Investments with a minimum of 5% of the Fund’s net assets, in debt issued by companies and organisations that the Investment Manager believes are addressing the world’s social and environmental challenges in a differentiated way through their products, services and projects. Although the proportion of Sustainable Investments with environmental or social objectives may vary over time, the Investment Manager will maintain at least 1% in Sustainable Investments with an environmental objective and at least 1% in Sustainable Investments with a social objective.

Asset allocation overview	% of net assets as at September 30, 2024
#1 Aligned with E/S characteristics	99.59%
#2 Other	0.41%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Diversified telecommunication svcs	1.62%
	Media	1.52%

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Communication services	Wireless telecommunication services	0.51%
	Entertainment	0.26%
	Interactive media & services	0.14%
Consumer discretionary	Hotels, restaurants & leisure	2.62%
	Broadline retail	0.50%
	Household durables	0.47%
	Specialty retail	0.44%
	Diversified consumer services	0.29%
	Automobile components	0.28%
	Automobiles	0.28%
	Textiles, apparel & luxury goods	0.10%
	Distributors	0.07%
	Leisure products	0.03%
Consumer staples	Food products	0.67%
	Beverages	0.06%
	Household products	0.06%
	Personal care products	0.01%
Financials	Financial services	35.22%
	Banks	7.40%
	Capital markets	2.84%
	Consumer finance	2.70%
	Insurance	1.69%
	Mtge real estate investment trusts	0.02%
Health care	Health care equipment & supplies	0.66%
	Biotechnology	0.45%
	Pharmaceuticals	0.42%
	Health care providers & services	0.28%
	Health care technology	0.16%
Industrials	Commercial services & supplies	1.09%
	Transportation infrastructure	0.74%
	Ground transportation	0.58%
	Building products	0.25%
	Machinery	0.23%
	Professional services	0.22%
	Construction & engineering	0.17%
	Passenger airlines	0.17%
	Air freight & logistics	0.15%
	Trading companies & distributors	0.15%
	Aerospace & defense	0.04%
Information technology	Software	1.11%
	Semiconductors & semiconductor eqpt	0.48%

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Information technology	It services	0.30%
	Electronic equip, instrument & comp	0.24%
	Tech hardware, storage & peripheral	0.12%
Materials	Containers & packaging	0.90%
	Chemicals	0.88%
	Metals & mining	0.35%
	Construction materials	0.05%
	Paper & forest products	0.05%
Not classified	Not classified	12.14%
Pooled vehicle	Pooled vehicle	12.64%
Real estate	Real estate management & develop	1.76%
	Office reits	1.14%
	Diversified reits	0.18%
	Health care reits	0.18%
	Industrial reits	0.15%
	Retail reits	0.15%
	Hotel & resort reits	0.02%
Sovereign	Sovereign	27.86%
Utilities	Electric utilities	0.76%
	Ind pwr and renewable elec producer	0.61%
	Water utilities	0.58%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

Although the Fund commits to invest in Sustainable Investments with an environmental objective within the meaning of the SFDR, the minimum share of EU Taxonomy-aligned investments is 0%.

However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2024:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes
 In fossil gas
 In nuclear energy
- No

Wellington Credit Income Fund (LUSIII)

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

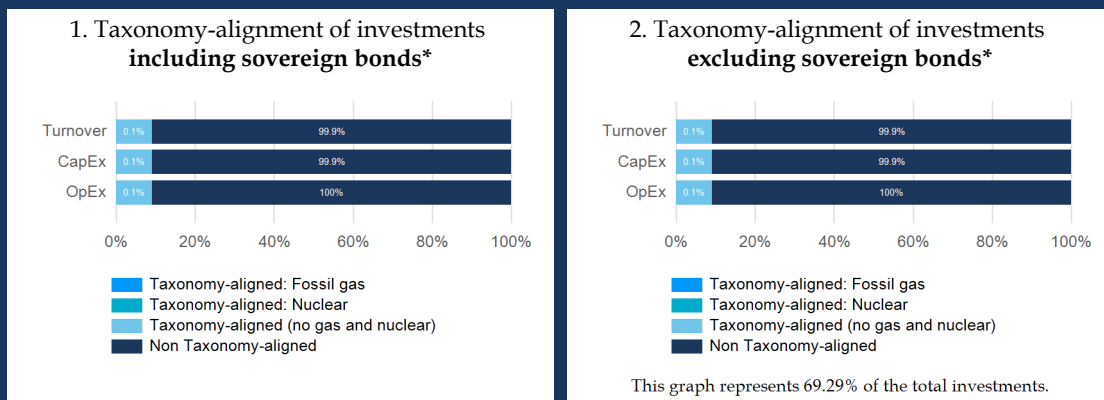
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

Not applicable. Although the Fund commits to invest in Sustainable Investments within the meaning of the SFDR, the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2024
Transitional Turnover	0.01%
Transitional Capex	0.05%
Transitional Opex	0.01%
Enabling Turnover	0.05%
Enabling Capex	0.05%
Enabling Opex	0.05%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Asset allocation overview	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	0.06%	0.33%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

Although the Fund commits to make Sustainable Investments with an environmental objective within the meaning of the SFDR, the minimum share of such investments with an environmental objective not EU Taxonomy-aligned is 1%. These investments could be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the Fund’s underlying investments which take into account the EU criteria for environmentally sustainable economic activities. However, the position is kept under review as the underlying rules are finalized and the availability of reliable data increases over time.

Asset allocation overview	% of net assets as at September 30, 2024
#1A Sustainable Investments: Other environmental	3.21%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What was the share of socially sustainable investments?

Pre-contractual disclosure commitment:

Minimum 1% of the Fund’s net assets are invested in socially sustainable investments.

Asset allocation overview	% of net assets as at September 30, 2024
#1A Sustainable Investments: Social	5.15%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for EPM, hedging and/or investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at September 30, 2024
#2 Other	0.41%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

Wellington Euro Credit ESG Fund

Legal entity identifier:

549300ZDC786YEP1CN98

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> Yes	<input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: __%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 5.04% of sustainable investments <input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2024:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet one or more of the following environmental or social characteristics.

1. Issuers that do not have the worst E or S Ratings relative to their peer universe. In order to do this, the Fund assigns issuers an individual E and S Rating, based on Wellington Management’s proprietary ratings framework, using a rating scale of 1-5, where 1 is the highest rating, and excludes issuers that have received an E or S Rating of 5. A rating of 1 is the most positive rating, indicating that the company is a leader among its peers in managing material environmental or social risks or incorporating environmental or social factors into its practices. A rating of 5 is the most negative, indicating that the company may be lagging its peers in managing certain material environmental or social risks or

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2024

incorporating environmental or social factors into its practices. E Ratings use environmental indicators (such as energy efficiency, carbon emissions and pollutants, sustainable packaging and hazardous waste), and S Ratings use social indicators (such as corruption and bribery, labour relations, product safety and supply chain management) in the assessment of the environmental and social activities and attributes of issuers. Issuers with a below average E or S Rating (E or S Rating of 4) may only be included in the Fund if the Investment Manager determines that the Fund is adequately compensated for the additional risk.

2. Issuers are screened to enable the Fund to apply a number of exclusionary screens in order to exclude or reduce certain harmful impacts on the environment and society. These include avoiding corporate issuers principally involved in the following industries: fossil fuels, thermal coal, controversial and conventional weapons; and will not invest in corporate issuers that do not have responsible practices on human rights, forced labour or do not comply with the United Nations Global Compact; and avoiding corporate issuers that engage in harmful social activities such as adult entertainment, tobacco and cannabis. The Fund will not invest in the sovereign debt of countries generating a majority of revenues from fossil fuel exports as well as those that are identified as “not free” in terms of political rights and civil liberties (in addition to the criteria set out in the Exclusion Policy).

3. Issuers with disclosed carbon data that enable the Fund to seek to achieve long term net zero carbon intensity by 2050 by aiming to reduce its weighted average carbon intensity (“WACI”), as compared to the 2019 WACI of the Bloomberg Euro Aggregate Corporate Index (the “Index”).

Whilst the Index is used for WACI comparison purposes, a reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2024
The number of bonds of countries that are identified as “not free” in terms of political rights and civil liberties. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of corporate issuer held identified as producing tobacco or generating >25% of their revenue from tobacco or cannabis related business activities. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of bonds of any countries identified as generating >50% of export revenues from fossil fuels. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of issuers held with an E Rating or S Rating of 5. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of corporate issuers held identified as failing to comply with the United Nations Global Compact. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of corporate issuers held identified as generating >25% of their revenue from thermal coal energy generation. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of corporate issuers held identified as generating >5% of their revenue from adult entertainment. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of corporate issuers held identified as generating >5% of their revenue from the production of civilian firearms. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of corporate issuers held identified as having any tie to the manufacturing of controversial or nuclear weapons. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of securities of any corporate issuers involved in the production or mining and sales of fossil fuels, as defined by standard industry classifications for Energy. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The percentage difference of the Fund’s WACI and that of the Index’s 2019 WACI. Since the Fund maintains a WACI that is 25% below the Index’s 2019 WACI, with this percentage increasing to 50% by 2030, this percentage is expected to be at least 25% and to increase to at least 50% by 2030.	-60.27%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Sustainability Indicator	September 30, 2024	September 30, 2023
The number of bonds of countries that are identified as “not free” in terms of political rights and civil liberties. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0
The number of corporate issuer held identified as producing tobacco or generating >25% of their revenue from tobacco or cannabis related business activities. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0
The number of bonds of any countries identified as generating >50% of export revenues from fossil fuels. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0
The number of issuers held with an E Rating or S Rating of 5. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0
The number of corporate issuers held identified as failing to comply with the United Nations Global Compact. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0
The number of corporate issuers held identified as generating >25% of their revenue from thermal coal energy generation. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0
The number of corporate issuers held identified as generating >5% of their revenue from adult entertainment. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0
The number of corporate issuers held identified as generating >5% of their revenue from the production of civilian firearms. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0
The number of corporate issuers held identified as having any tie to the manufacturing of controversial or nuclear weapons. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0
The number of securities of any corporate issuers involved in the production or mining and sales of fossil fuels, as defined by standard industry classifications for Energy. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0
The percentage difference of the Fund’s WACI and that of the Index’s 2019 WACI. Since the Fund maintains a WACI that is 25% below the Index’s 2019 WACI, with this percentage increasing to 50% by 2030, this percentage is expected to be at least 25% and to increase to at least 50% by 2030.	-60.27%	-31.58%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will maintain a carbon footprint (weighted average carbon intensity) that is lower than the Index. The Fund will aim to reduce its weighted average carbon intensity (“WACI”) to net zero by 2050, or sooner, in accordance with the Paris Agreement - PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy. In addition the Fund will exclude companies engaged in the production and sales of fossil fuels - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.
4. The Investment Manager excludes all companies identified as “fail” by reference to the United Nations Global Compact - PAI: Violations of UN Global Compact.
5. The Fund excludes companies that are identified as “not free” according to the MSCI’s Freedom House Global Freedom Status - PAI: Investee countries subject to social violations.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended September 30, 2024

PAIs considered	September 30, 2024
1. GHG emissions	29481.39tCO2e
2. Carbon footprint	228.76tCO2e/ €M invested
3. GHG intensity of investee companies	645.10tCO2e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	5.55%
5. Share of non - renewable energy consumption and production	60.59%
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%
16. Investee countries subject to social violations	0

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-10-01/2024-09-30

Largest investments	Sector	% of net assets	Country
German Treasury Bill	Not classified	3.01%	DE
Monte dei Paschi	Financials	2.71%	IT
BPCE SA	Financials	2.10%	FR
UBS Group AG	Financials	2.01%	CH
Traton Fin Lux SA	Consumer discretionary	1.73%	LU
Autostrade per l'Italia	Industrials	1.69%	IT
Jyske Bank A/S	Financials	1.66%	DK
Siemens Financiering	Industrials	1.61%	NL
Fortive Corp	Industrials	1.57%	US
Banque Federative du Credit Mutuel	Financials	1.57%	FR
CaixaBank SA	Financials	1.50%	ES
Carrier Global Corp	Industrials	1.46%	US
Morgan Stanley	Financials	1.46%	US
National Grid PLC	Utilities	1.46%	GB
Intesa Sanpaolo SpA	Financials	1.44%	IT

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

Wellington Management Funds (Luxembourg) III SICAV

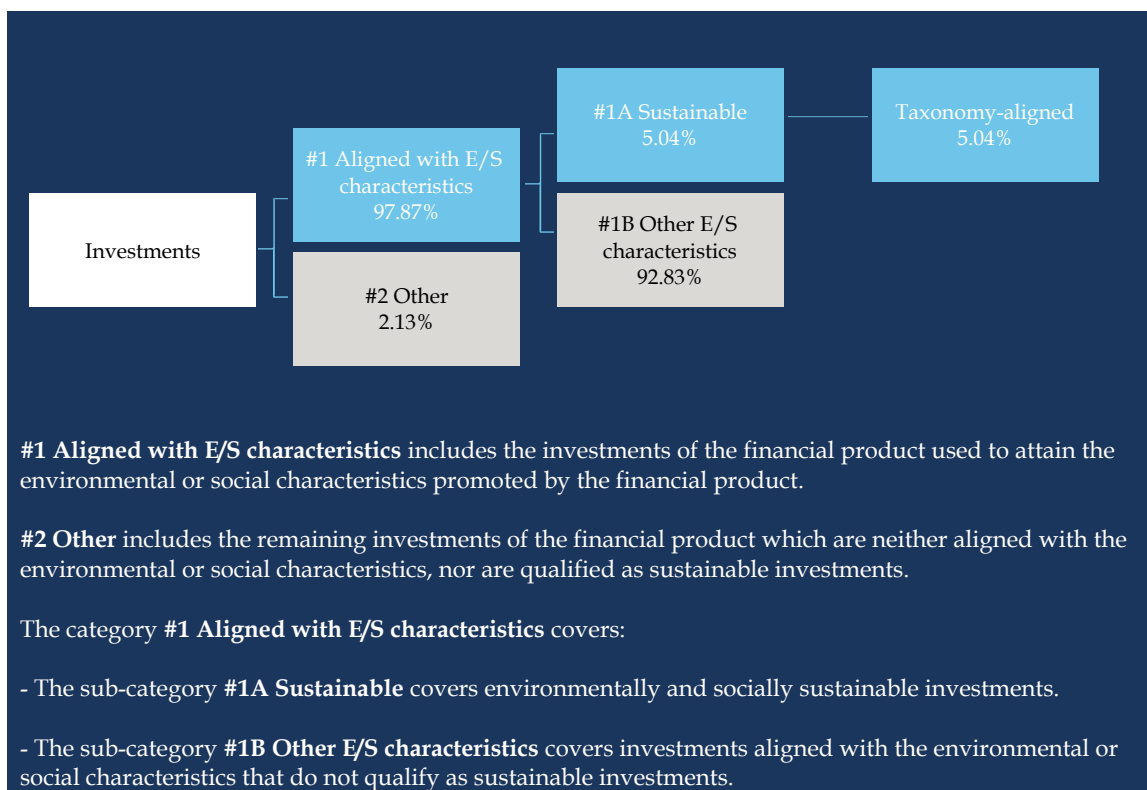
Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



What was the proportion of sustainability-related investments?

Asset allocation
describes the share of
investments in specific
assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 80% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at September 30, 2024
#1 Aligned with E/S characteristics	97.87%
#2 Other	2.13%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Diversified telecommunication svcs	4.03%
	Media	1.91%
	Wireless telecommunication services	1.08%
Consumer discretionary	Automobiles	4.26%
	Hotels, restaurants & leisure	1.37%
	Distributors	1.07%
	Specialty retail	0.56%
	Automobile components	0.36%
	Broadline retail	0.17%

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Consumer discretionary	Diversified consumer services	0.16%
Consumer staples	Beverages	2.10%
	Food products	1.03%
Financials	Banks	27.25%
	Capital markets	4.92%
	Insurance	3.00%
	Financial services	2.54%
Health care	Health care equipment & supplies	2.08%
	Pharmaceuticals	1.64%
	Biotechnology	0.49%
	Life sciences tools & services	0.06%
	Health care providers & services	0.05%
Industrials	Building products	3.74%
	Machinery	3.18%
	Construction & engineering	3.13%
	Electrical equipment	0.84%
	Commercial services & supplies	0.74%
	Ground transportation	0.69%
	Transportation infrastructure	0.30%
	Air freight & logistics	0.15%
Information technology	Software	0.33%
	Semiconductors & semiconductor eqpt	0.13%
	It services	0.06%
Materials	Chemicals	0.54%
	Metals & mining	0.17%
Not classified	Not classified	12.20%
Pooled vehicle	Pooled vehicle	0.65%
Real estate	Real estate management & develop	4.15%
	Retail reits	3.49%
	Diversified reits	0.62%
	Office reits	0.55%
	Industrial reits	0.08%
Sovereign	Sovereign	6.47%
Utilities	Electric utilities	4.52%
	Multi-utilities	3.01%
	Water utilities	1.03%
	Ind pwr and renewable elec producer	0.08%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2024:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

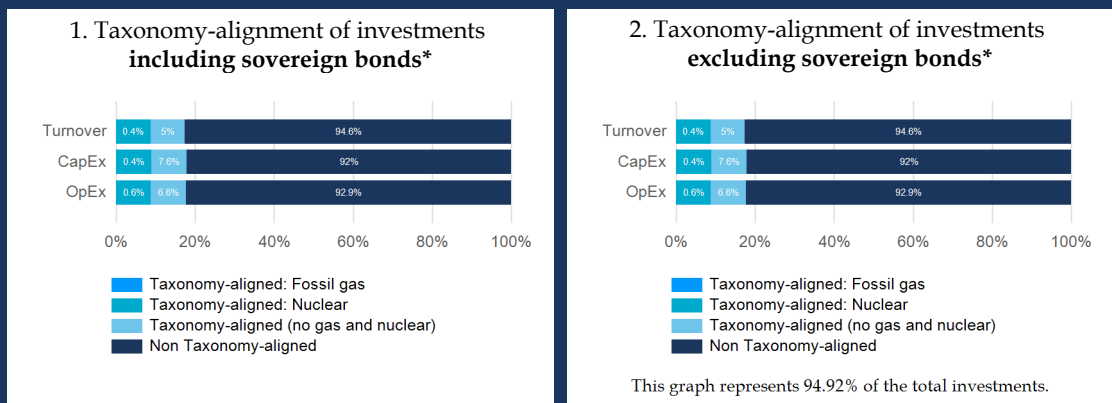
- Yes In fossil gas In nuclear energy
 No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational**

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended September 30, 2024

expenditure (OpEx) reflecting green operational activities of investee companies.

Taxonomy aligned investments	% of market value as at September 30, 2024
Transitional Turnover	0.51%
Transitional Capex	0.78%
Transitional Opex	0.54%
Enabling Turnover	3.59%
Enabling Capex	5.57%
Enabling Opex	4.71%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Asset allocation overview	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	5.04%	4.16%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and/or investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at September 30, 2024
#2 Other	2.13%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Fund engaged with companies held in the portfolio to establish or to commit to net zero science-based targets. During the reference period the Fund engaged with 55 companies.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended September 30, 2024

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

Wellington Asia Credit Income Fund

Legal entity identifier:

549300TFSHJT3CMTCJ79

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: __%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2024:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet one or more of the following environmental or social characteristics.

1. Corporate and quasi-sovereign issuers that do not have the worst rated Environmental (E) or Social (S) ratings relative to their peer universe. In order to do this, the Fund assigns corporate and quasi-sovereign issuers an individual E and S Rating, based on Wellington Management’s proprietary ratings framework, using a rating scale of 1-5, where 1 is the highest rating, and excludes those issuers that have received an E or S Rating of 5. A rating of 1 is the most positive rating, indicating that the company is a leader among its peers in managing material environmental or social risks or incorporating environmental or social factors into its practices. A rating of 5 is the most negative, indicating that the

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2024

company may be lagging its peers in managing certain material environmental or social risks or incorporating environmental or social factors into its practices. E Ratings use environmental indicators (such as energy efficiency, carbon emissions and pollutants, sustainable packaging and hazardous waste), and S Ratings use social indicators (such as corruption and bribery, labour relations, product safety and supply chain management) in the assessment of the environmental and social activities and attributes of issuers.

2. Issuers are screened to enable the Fund to apply a number of exclusionary screens in order to exclude or reduce certain harmful impacts on the environment and society. These include avoiding corporate issuers principally involved in the following industries: thermal coal, conventional weapons; or that do not have responsible practices on human rights, forced labour or do not comply with United Nations Global Compact; or harmful social activities such as adult entertainment and cannabis and sovereign debt of countries that are identified as generating a majority of export revenues from fossil fuels (in addition to the criteria set out in the Exclusion Policy).

3. Issuers with disclosed carbon data that enable the Fund to seek to achieve long term net zero carbon intensity by aiming to reduce its weighted average carbon intensity (“WACI”), as compared to the 2019 WACI of the J.P.Morgan Asia Credit Index Diversified (the “Index”) by 2050.

Whilst the Index is used for WACI comparison purposes, a reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2024
The number of bonds of any sovereigns identified as generating >50% of export revenues from fossil fuels. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of issuers held with an E Rating or S Rating of 5. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of corporate issuers held identified as failing to comply with the United Nations Global Compact. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of corporate issuers held identified as generating >25% of their revenue from thermal coal energy generation. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of corporate issuers held identified as generating >5% of their revenue from adult entertainment. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of corporate issuer identified as generating >10% of their revenue from the production of conventional weapons. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of corporate issuer identified as producing cannabis. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The percentage difference of the Fund’s WACI and that of the Index’s 2019 WACI. Since the Fund maintains a WACI that is no less than 30% below the Index’s 2019 WACI, with this percentage increasing to 50% by 2030, this percentage is expected to be at least 30% and to increase to at least 50% by 2030.	-73.07%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

Sustainability Indicator	September 30, 2024	September 30, 2023
The number of bonds of any sovereigns identified as generating >50% of export revenues from fossil fuels. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0
The number of issuers held with an E Rating or S Rating of 5. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0
The number of corporate issuers held identified as failing to comply with the United Nations Global Compact. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0
The number of corporate issuers held identified as generating >25% of their revenue from thermal coal energy generation. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0
The number of corporate issuers held identified as generating >5% of their revenue from adult entertainment. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0
The number of corporate issuer identified as generating >10% of their revenue from the production of conventional weapons. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0
The number of corporate issuer identified as producing cannabis. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0
The percentage difference of the Fund’s WACI and that of the Index’s 2019 WACI. Since the Fund maintains a WACI that is no less than 30% below the Index’s 2019 WACI, with this percentage increasing to 50% by 2030, this percentage is expected to be at least 30% and to increase to at least 50% by 2030.	-73.07%	-84.45%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund.

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will maintain a carbon footprint (weighted average carbon intensity) that is lower than the Index. The Fund will aim to reduce its WACI to net zero by 2050, or sooner, in accordance with the Paris Agreement - PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.
4. Investment Manager excludes all companies identified as “fail” by reference to the United Nations Global Compact - PAI: Violations of UN Global Compact.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund's exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

PAIs considered	September 30, 2024
1. GHG emissions	30390.20tCO ₂ e
2. Carbon footprint	573.94tCO ₂ e/ €M invested
3. GHG intensity of investee companies	693.35tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	2.64%
5. Share of non - renewable energy consumption and production	87.24%
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-10-01/2024-09-30

Largest investments	Sector	% of net assets	Country
US Treasury Bill	Not classified	4.39%	US
HK Airport Authority	Industrials	3.80%	HK
Standard Chartered	Financials	3.71%	GB
Panther Ventures Ltd	Real estate	3.54%	HK
Huarong Finance 2017	Financials	3.26%	HK
GS Caltex Corp	Energy	2.91%	KR
Network i2i Ltd	Communication services	2.87%	MU
US Treasury NB	Not classified	2.77%	US
Prud Funding Asia	Financials	2.57%	GB
Wynn Macau Ltd	Consumer discretionary	2.02%	MO
Meituan	Consumer discretionary	2.01%	CN
Kasikornbank PCL/Hon	Financials	1.90%	HK
AIA Group Ltd	Financials	1.88%	HK
OCBC	Financials	1.78%	SG
Power Finance Corp Ltd.	Financials	1.75%	IN

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

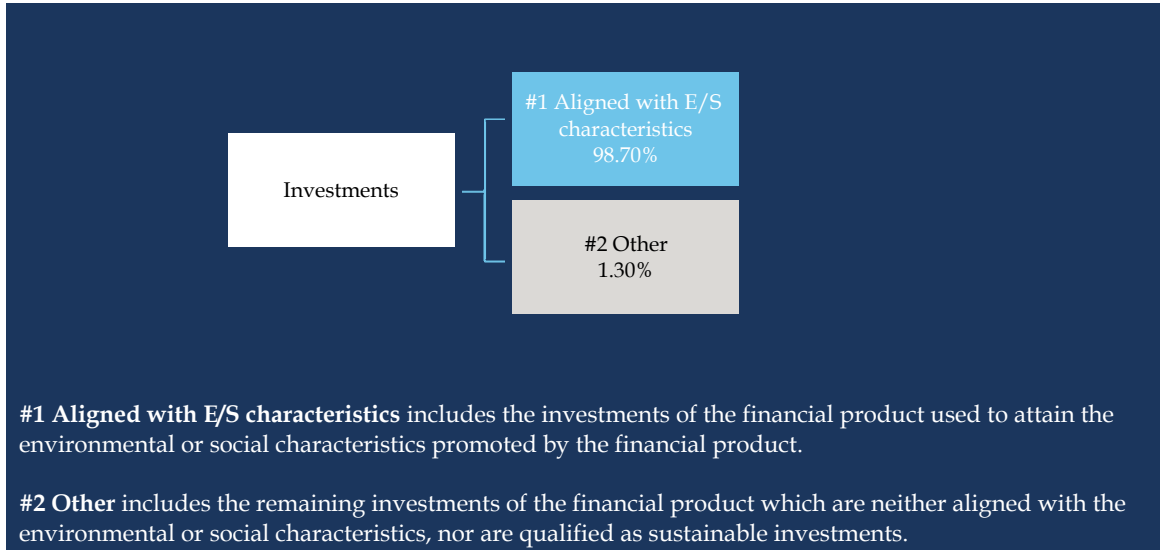


What was the proportion of sustainability-related investments?

Asset allocation

describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 67% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at September 30, 2024
#1 Aligned with E/S characteristics	98.70%
#2 Other	1.30%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Diversified telecommunication svcs	4.83%
	Wireless telecommunication services	2.35%
	Interactive media & services	1.29%
	Entertainment	0.75%
Consumer discretionary	Hotels, restaurants & leisure	6.57%
	Specialty retail	1.53%
	Broadline retail	0.97%
	Automobiles	0.67%
Energy	Oil, gas & consumable fuels	2.91%
Financials	Banks	16.11%
	Financial services	7.84%
	Insurance	7.02%
	Capital markets	2.11%
	Consumer finance	0.97%
Industrials	Construction & engineering	2.87%
	Transportation infrastructure	2.14%
	Electrical equipment	1.82%
	Ground transportation	1.49%
	Trading companies & distributors	1.28%
	Professional services	0.95%
	Passenger airlines	0.86%
Information technology	Semiconductors & semiconductor eqpt	0.75%
Materials	Chemicals	2.23%
	Metals & mining	1.00%
Not classified	Not classified	16.66%
Pooled vehicle	Pooled vehicle	0.70%
Real estate	Real estate management & develop	6.36%
Sovereign	Sovereign	18.09%
Utilities	Ind pwr and renewable elec producer	2.90%
	Electric utilities	0.40%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2024

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

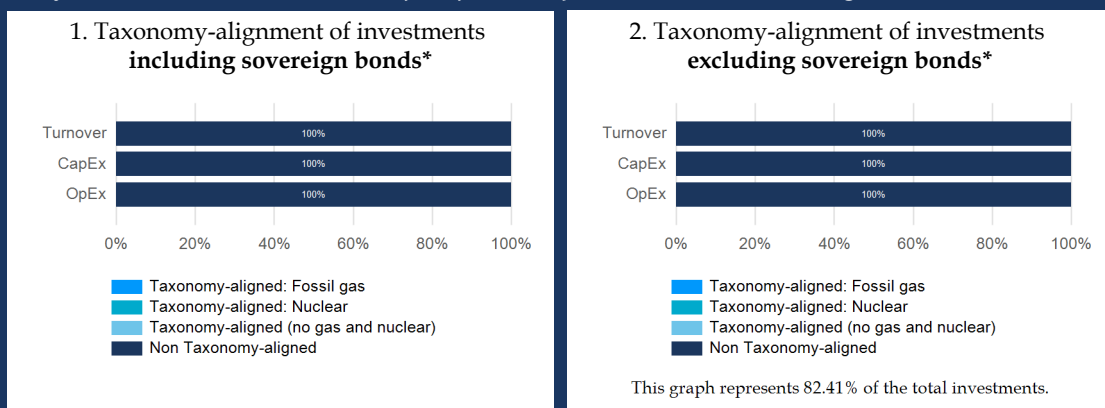
The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2024:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes In fossil gas In nuclear energy
 No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2024
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Asset allocation overview	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	0.00%	0.02%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and/or investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, or do not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at September 30, 2024
#2 Other	1.30%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Fund engaged with companies held in the portfolio to establish or to commit to net zero science-based targets. During the reference period the Fund engaged on these topics 19 times.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



How did this financial product perform compared to the reference benchmark?

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Wellington Credit Total Return Fund
Legal entity identifier: 984500A0503799E78B34

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: __%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2024:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet the following environmental or social characteristics.

Issuers that do not have the worst Environmental (E) or Social (S) ratings relative to their peer universe.

In order to do this, the Fund assigns issuers an ESG Rating, using a rating scale of 1-5, where 1 is the highest rating. A rating of 1 is the most positive rating, indicating that the company or issuer is a leader among its peers in managing material E, S or G risks or incorporating ESG factors into its practices. A rating of 5 is the most negative, indicating that the company or issuer may be lagging its peers in managing certain material E, S or G risks or incorporating ESG factors into its practices.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2024

This is based on Wellington Management’s proprietary ESG Rating framework as defined in the Prospectus for companies and corporates. Sovereign bonds, and where appropriate cash equivalents such as treasury bills, will be assigned an ESG rating according to the appropriate Wellington Management’s proprietary ESG framework that best represents the region of the issuer. ESG ratings aim to combine Environmental indicators (such as physical climate risk, climate transition risk or natural resource risk), Social indicators (such as inequality measures, education and labour, freedom and democracy, or social factors that relate to the downward pressures supply-side dynamics can exert on a country’s ability to generate economic growth over the long term) and Governance indicators (such as a country’s rule of law, degree of political stability, strength of institutions, or quality of policies) into a single data point which can be used in the assessment of the environmental, social and governance activities and attributes of the sovereign issuer.

A reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2024
The number of corporate and sovereign bonds held with an E Rating or S Rating of 5. Since the Fund seeks to exclude such issuers, this number should be 0.	0

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Not applicable. This is the first reporting period for the Fund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund's exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	September 30, 2024
4. Exposure to companies active in the fossil fuel sector	8.63%
5. Share of non - renewable energy consumption and production	79.95%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.25%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2024



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-10-01/2024-09-30

Largest investments	Sector	% of net assets	Country
US Treasury NB	Not classified	39.19%	US
US Treasury Bill	Not classified	8.65%	US
Charter Comm Operations LLC	Communication services	2.40%	US

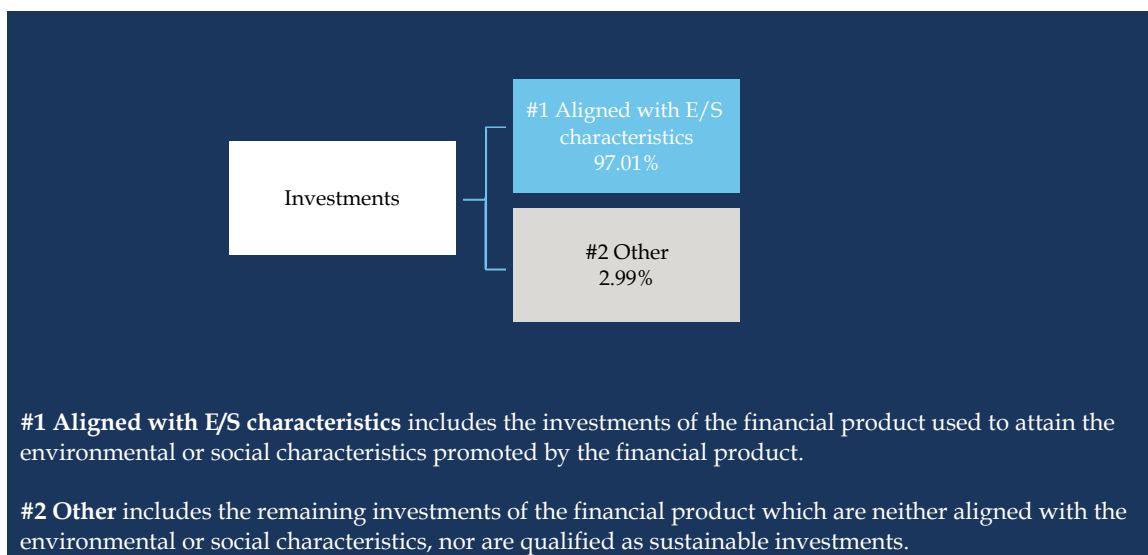
The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

Pre-contractual disclosure commitment:

A minimum of 80% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at September 30, 2024
#1 Aligned with E/S characteristics	97.01%
#2 Other	2.99%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Media	4.59%
	Diversified telecommunication svcs	0.92%
	Entertainment	0.73%
	Wireless telecommunication services	0.11%
Consumer discretionary	Hotels, restaurants & leisure	1.41%

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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Consumer discretionary	Specialty retail	0.73%
	Broadline retail	0.57%
	Automobiles	0.44%
	Textiles, apparel & luxury goods	0.24%
	Leisure products	0.23%
	Household durables	0.08%
	Automobile components	0.02%
Consumer staples	Food products	0.84%
	Consumer staples distrib & retail	0.05%
Energy	Oil, gas & consumable fuels	4.60%
	Energy equipment & services	0.33%
Financials	Financial services	4.73%
	Banks	4.31%
	Capital markets	2.49%
	Insurance	2.24%
	Consumer finance	2.13%
Health care	Pharmaceuticals	0.71%
	Health care providers & services	0.67%
	Health care equipment & supplies	0.50%
Industrials	Commercial services & supplies	0.75%
	Electrical equipment	0.67%
	Transportation infrastructure	0.65%
	Aerospace & defense	0.17%
	Construction & engineering	0.08%
	Machinery	0.04%
Information technology	Semiconductors & semiconductor eqpt	0.86%
	Software	0.42%
	Tech hardware, storage & peripheral	0.17%
Materials	Chemicals	2.72%
	Metals & mining	1.76%
	Containers & packaging	1.06%
	Paper & forest products	0.44%
Not classified	Not classified	17.29%
Pooled vehicle	Pooled vehicle	0.09%
Real estate	Office reits	0.84%
	Diversified reits	0.34%
	Specialized reits	0.33%
	Hotel & resort reits	0.25%
	Industrial reits	0.08%
	Retail reits	0.08%
Sovereign	Sovereign	48.01%

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

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Utilities	Electric utilities	2.31%
	Ind pwr and renewable elec producer	1.18%
	Multi-utilities	0.87%
	Gas utilities	0.50%
	Water utilities	0.22%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

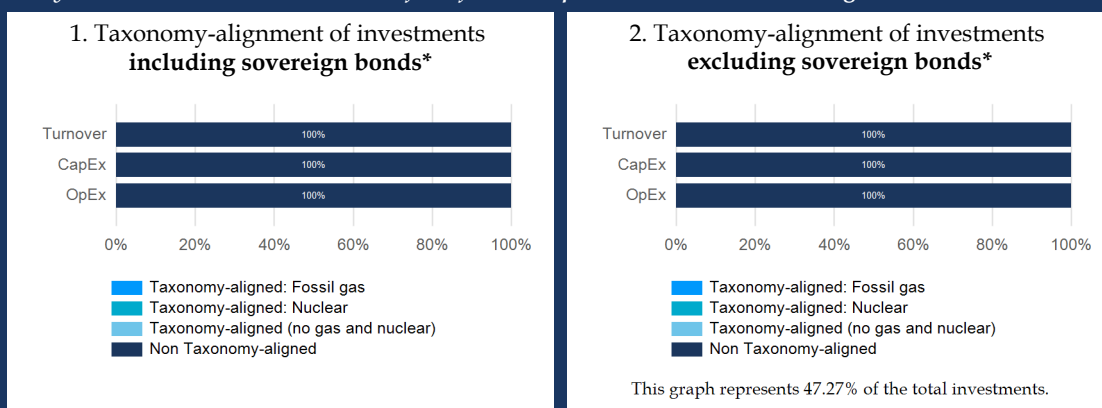
The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2024:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes
 In fossil gas
 In nuclear energy

 No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.
Source: MSCI

What was the share of investments made in transitional and enabling activities?

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned

Wellington Credit Total Return Fund

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2024
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable. This is the first reporting period for the Fund.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and/or investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at September 30, 2024
#2 Other	2.99%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.