



JSS Investmentfonds

Investment fund under Swiss law

JSS Sustainable Equity - SaraSelect*

JSS Commodity - Diversified (CHF)

JSS Sustainable Equity - Switzerland

JSS Sustainable Equity - Systematic Switzerland

JSS Bluevalor Sustainable Lifestyle Brand Equity (in Liquidation)*

JSS Sustainable Equity - Small & Mid Caps Switzerland

JSS Sustainable Equity - Swiss Dividend*

Audited annual report

31 August 2024

* See General Notes

Table of Contents

Management and Administration	6
Short report of the statutory auditor on the financial statements	7
Notice to investors	9
Information concerning distribution	28

Annual report JSS Sustainable Equity - SaraSelect*

Investment fund under Swiss law
(category "Securities fund")

Statement of assets as of 31.08.2024	32
Statement of income for the period from 01.09.2023 until 31.08.2024	34
Inventory of fund assets and changes in inventory	36
Key figures JSS Sustainable Equity - SaraSelect	38
Performance JSS Sustainable Equity - SaraSelect	38
Sector allocation	38
Notes to the annual report	39

Annual report JSS Commodity - Diversified (CHF)

Investment fund under Swiss law
(category "Securities fund")

Statement of assets as of 31.08.2024	41
Statement of income for the period from 01.09.2023 until 31.08.2024	45
Inventory of fund assets and changes in inventory	47
Key figures JSS Commodity - Diversified (CHF)	67
Performance JSS Commodity - Diversified (CHF)	68
Sector allocation	68
Notes to the annual report	69

Annual report JSS Sustainable Equity - Switzerland

Investment fund under Swiss law
(category "Securities fund")

Statement of assets as of 31.08.2024	76
Statement of income for the period from 01.09.2023 until 31.08.2024	78
Inventory of fund assets and changes in inventory	80
Key figures JSS Sustainable Equity - Switzerland	82
Performance JSS Sustainable Equity - Switzerland	82
Sector allocation	83
Notes to the annual report	83

* See General Notes

Table of Contents

Annual report JSS Sustainable Equity - Systematic Switzerland

Investment fund under Swiss law
(category “Securities fund”)

Statement of assets as of 31.08.2024	85
Statement of income for the period from 01.09.2023 until 31.08.2024	87
Inventory of fund assets and changes in inventory	89
Key figures JSS Sustainable Equity - Systematic Switzerland	91
Performance JSS Sustainable Equity - Systematic Switzerland	91
Sector allocation	91
Notes to the annual report	92

Annual report JSS Bluevalor Sustainable Lifestyle Brand Equity (in Liquidation)*

Investment fund under Swiss law
(category “Securities fund”)

Statement of assets as of 31.08.2024	94
Statement of income for the period from 01.09.2023 until 31.08.2024	95
Inventory of fund assets and changes in inventory	97
Key figures JSS Bluevalor Sustainable Lifestyle Brand Equity	100
Performance JSS Bluevalor Sustainable Lifestyle Brand Equity	100
Notes to the annual report	100

Annual report JSS Sustainable Equity - Small & Mid Caps Switzerland

Investment fund under Swiss law
(category “Securities fund”)

Statement of assets as of 31.08.2024	102
Statement of income for the period from 01.09.2023 until 31.08.2024	104
Inventory of fund assets and changes in inventory	106
Key figures JSS Sustainable Equity - Small & Mid Caps Switzerland	108
Performance JSS Sustainable Equity - Small & Mid Caps Switzerland	108
Sector allocation	108
Notes to the annual report	109

* See General Notes

Table of Contents

Annual report JSS Sustainable Equity - Swiss Dividend*

Investment fund under Swiss law
(category "Securities fund")

Statement of assets as of 31.08.2024	111
Statement of income for the period from 01.09.2023 until 31.08.2024	113
Inventory of fund assets and changes in inventory	115
Key figures JSS Sustainable Equity - Swiss Dividend	117
Performance JSS Sustainable Equity - Swiss Dividend	117
Sector allocation	117
Notes to the annual report	118
General Notes	120

* See General Notes

Management and Administration

Fund management company

J. Safra Sarasin Investmentfonds AG
Wallstrasse 9, 4002 Basel

Board of Directors

Oliver Cartade (Chairman),
Bank J. Safra Sarasin AG, Basel

Urs Oberer (Vice-Chairman), Managing Director,
Bank J. Safra Sarasin AG, Basel

Daniel Graf, Managing Director,
Bank J. Safra Sarasin AG, Basel

Jan Stig Rasmussen, independent Board of Directors
Luxembourg

Board of Management

Michaela Imwinkelried, Managing Director
Sarah Saade, Executive Director
Valter Rinaldi, Executive Director
Elvan Sahin, Executive Director
Lucius Wirz, Executive Director (until 30.09.2023)
Pinar Tiniç, Director (from 01.10.2023)

Custodian bank

Bank J. Safra Sarasin AG
Elisabethenstrasse 62, 4051 Basel

Paying agents

Bank J. Safra Sarasin AG
Elisabethenstrasse 62, 4051 Basel

Bank J. Safra Sarasin AG
Bleicherweg 1, 8001 Zurich

Fund administration

CACEIS Bank,
Montrouge, Zweigniederlassung Zürich, Bleicherweg 7, 8002 Zurich

Investment decisions

JSS Sustainable Equity - SaraSelect*

VV Vermögensverwaltung AG, Chamerstarasse 12C, 6300, Zug

JSS Commodity - Diversified (CHF),

JSS Sustainable Equity - Switzerland,

JSS Sustainable Equity - Systematic Switzerland,

JSS Bluevalor Sustainable Lifestyle Brand Equity (in liquidation)*,

JSS Sustainable Equity - Small & Mid Caps Switzerland und

JSS Sustainable Equity - Swiss Dividend*

Bank J. Safra Sarasin AG, Basel

External auditors

Deloitte AG, Zurich

* See General Notes

Short report of the statutory auditors to the Board of Directors of the Fund Management Company on the annual financial statements

Report on the audit of the annual financial statements

Audit opinion

In our capacity as statutory auditors, we have audited the enclosed annual financial statements of the investment funds

JSS Sustainable Equity – SaraSelect
JSS Commodity - Diversified (CHF)
JSS Sustainable Equity - Switzerland
JSS Sustainable Equity – Systematic Switzerland
JSS Bluevalor Sustainable Lifestyle Brand Equity (in Liquidation)
JSS Sustainable Equity – Small & Mid Caps Switzerland
JSS Sustainable Equity – Swiss Dividend

consisting of the statement of assets as at 31 August 2024, the statement of income for the year then ended, information on the allocation of income and the disclosure of costs, as well as the other information in accordance with Article 89(1)(b–h) of the Swiss Collective Investment Schemes Act (CISA).

In our opinion, the enclosed annual financial statements comply with the Swiss Collective Investment Schemes Act, the relevant ordinances, the fund contract and the prospectus.

Basis for the audit opinion

We conducted our audit in accordance with Swiss law and the Swiss Standards on Auditing (SA-CH). Our responsibilities according to these regulations and standards are described in more detail in the section of our report entitled "Responsibilities of the statutory auditors with regard to the audit of the annual financial statements". We are independent of the investment fund and the Fund Management Company in accordance with Swiss law and the requirements of the profession, and we have met our other professional conduct obligations in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to serve as a basis for our audit opinion.

Other information

The Board of Directors of the Fund Management Company is responsible for the other information. The other information includes the information contained in the annual report, but not the annual financial statements or our report on the financial statements.

Our audit opinion on the annual financial statements does not extend to the other information and we do not express any form of audit conclusion on this information.

In connection with our audit, we are responsible for reading the other information and assessing whether the other information is materially inconsistent with the financial statements or with the knowledge we acquired when auditing the financial statements, or whether the other information otherwise appears to be materially misrepresented.

If we conclude, based on the work we have carried out, that this other information is materially misrepresented, we are obliged to report this. We have nothing to report in this regard.

Responsibility of the Board of Directors of the Fund Management Company with regard to the annual financial statements

The Board of Directors of the Fund Management Company is responsible for preparing annual financial statements in accordance with the Swiss Collective Investment Schemes Act, the associated ordinances, the fund contract and the prospectus, and for conducting the internal controls that the Board of Directors deems necessary to enable the annual financial statements to be prepared free from material misrepresentations due to malpractice or error.

Responsibilities of the statutory auditors with regard to auditing the annual financial statements

Our objectives are to obtain reasonable assurance as to whether the annual financial statements as a whole are free from material misrepresentations due to malpractice or error, and to submit a report containing our audit opinion. Reasonable assurance is a high degree of certainty, but no guarantee, that an audit conducted in accordance with Swiss law and the SA-CH will always reveal material misrepresentations, if any. Misrepresentations may arise due to malpractice or error and are considered material if they could reasonably be expected either individually or collectively to influence the economic decisions made by users on the basis of these financial statements.

As part of an audit in accordance with Swiss law and the SA-CH, we exercise professional judgement and maintain professional scepticism throughout the audit. In addition:

- We identify and assess the risks of material misrepresentations in the financial statements due to malpractice or error, plan and perform audit procedures in response to these risks, and obtain audit evidence that is sufficient and appropriate to serve as a basis for our audit opinion. The risk of not detecting material misrepresentations arising from malpractice is greater than the risk of not detecting misrepresentations caused by error, as malpractice may involve collusion, falsification, intentional omissions, misleading representations or the suspension of internal controls.
- We gain an understanding of the internal control system relevant to the audit of the financial statements in order to plan audit procedures that are appropriate under the circumstances, but not with the aim of expressing an opinion on the effectiveness of the company's internal control system.
- We assess the appropriateness of the accounting policies used and the feasibility of the estimated amounts presented in the financial statements and related disclosures.

We communicate with the Board of Directors of the Fund Management Company about aspects such as the planned scope and timing of the audit and any significant findings, including any significant deficiencies in the internal control system, that we identify during our audit.

Deloitte AG

Christian Weber
Accredited Audit Expert
Lead Auditor

Deborah Caldwell
Accredited Audit Expert

Zurich, 20 December 2024

Notice to investors

Swiss Federal Act on Collective Investment Schemes of 23 June 2006 (CISA)

One-time publication

JSS Sustainable Equity – SaraSelect

Investment fund incorporated under Swiss law
(of the type "Other funds for traditional investments")

I. Amendments to the Fund Contract

Subject to approval by the Swiss Financial Market Supervisory Authority (FINMA) and with the consent of Bank J. Safra Sarasin AG as the Custodian Bank, the following amendments will be made to the Fund Contract:

1. Investment policy (Section 8)

The heading *"Review of positive and negative criteria: Positive screening approach"* is to be modified as follows: *"Review of positive and negative criteria: Positive screening; worst-out approach"* will now read: *"Review of positive and negative criteria: Positive screening/worst-out approach"*. The first paragraph under the heading referred to above now reads as follows:

"Bank J. Safra Sarasin Ltd defines the investment universe according to an ESG approach under which the best assets in the respective class are selected (positive screening/best-in-class approach) or according to an ESG approach that excludes the worst assets (worst-out approach)".

2. Fees and incidental costs charged to the Fund's assets (Section 19)

The fees and incidental costs charged to the Fund's assets will now be an all-in fee (all-in management fee) instead of individual items for the Fund Management Company and Custodian Bank.

Accordingly, the following new maximum fees shall apply, which, in addition to administration, asset management and distribution activities, also cover all the Custodian Bank's tasks, such as the safekeeping of the Fund's assets, the handling of payment transactions and the other tasks mentioned in Section 4 of the Fund Contract:

- not more than 1.95% (unit class P CHF dist)
- not more than 1.40% (unit class I CHF dist)
- not more than 0.00% (unit classes M CHF dist and M CHF acc); is levied separately in accordance with Section 6.4.
- not more than 1.50% (unit class C CHF dist)

The Custodian Bank's commissions in Point 2 are removed accordingly.

3. Fees and incidental costs charged to the Fund's assets (Section 19)

In accordance with Section 19.4 (now 19.3), the Fund Management Company and Custodian Bank are entitled to remuneration for various costs incurred in the course of executing the Fund Contract. In the future, the Fund Management Company and Custodian Bank will additionally be entitled to remuneration of clearing and settlement costs, bank charges and the following costs in connection with the purchase and sale of investments:

- l) Costs of registration or renewal of the Legal Entity Identifier with domestic or foreign registration agents;*
- m) Fees and expenses for the purchase and use of data and data licences, provided they can be attributed to the Fund and do not constitute research costs;*
- n) Fees and expenses for the use and review of the use of independent labels".*

II. Prospectus – formal and editorial amendments

The respective descriptions regarding sustainability have been revised in the corresponding prospectuses. Details on this can be found in the respective prospectus, where all changes to wording can be seen. Prospectuses can be obtained free of charge from the Fund Management Company.

Various formal and editorial amendments may also be carried out.

III. Other important information

Investors are advised that they can object to the amendments listed in section I or request that their units be paid out in cash within 30 days of this publication being published by contacting the Swiss Financial Market Supervisory Authority FINMA, Laupenstrasse 27, 3003 Bern, Switzerland.

In accordance with Article 41(1) and (2) bis in conjunction with Article 35a(1) and (2) of the Swiss Collective Investment Schemes Ordinance (CISO), investors are informed that the examination and determination of the legal conformity of the amendments to the Fund Contract by the Swiss Financial Market Supervisory Authority FINMA is only subject to provisions pursuant to Article 35a(1)(a–g) CISA.

The respective prospectus, including Fund Contract, key investor information documents, the latest annual and semi-annual reports and the documents in which all of the amendments to the wording are set out, can be obtained free of charge from the Fund Management Company.

Basel, 10 April 2024

The Fund Management Company

J. Safra Sarasin Investmentfonds AG, Wallstrasse 9, 4002 Basel

The Custodian Bank

Bank J. Safra Sarasin AG, Elisabethenstrasse 62, 4051 Basel

Swiss Federal Act on Collective Investment Schemes of 23 June 2006 (CISA)

One-time publication

JSS Commodity – Diversified (CHF)

Investment fund incorporated under Swiss law
(of the type "Other funds for traditional investments")

I. Amendments to the Fund Contract

Subject to approval by the Swiss Financial Market Supervisory Authority (FINMA) and with the consent of Bank J. Safra Sarasin AG as the Custodian Bank, the following amendments will be made to the Fund Contract:

1. Fees and incidental costs charged to the Fund's assets (Section 19)

The fees and incidental costs charged to the Fund's assets will now be an all-in fee (all-in management fee) instead of individual items for the Fund Management Company and Custodian Bank.

Accordingly, the following new maximum fees shall apply:

- not more than 1.95% (unit class P CHF dist)
- not more 1.95% (unit class P EUR dist hedged)
- not more 1.95% (unit class P USD dist hedged)
- not more than 1.45% (unit class I CHF dist)
- not more than 1.10% (unit class I75 CHF dist)
- not more than 1.45% (unit class I EUR dist hedged)
- not more than 1.45% (unit class I USD dist hedged)
- not more than 0.00% (unit class M CHF dist);
- is levied separately according to Section 6.4.
- not more than 0.00% (unit class M EUR dist); is levied separately according to Section 6.4.
- not more than 0.00% (unit class M USD dist); is levied separately according to Section 6.4.
- not more than 1.50% (unit class C CHF dist)
- not more than 1.50% (unit class C EUR dist hedged)
- not more than 1.50% (unit class C USD dist hedged)
- not more than 1.20% (unit class Y CHF dist)
- not more than 1.20% (unit class Y EUR dist hedged)
- not more than 1.20% (unit class Y USD dist hedged)

The Custodian Bank's commissions in Point 2 are removed accordingly.

2. Fees and incidental costs charged to the Fund Contract (Section 19)

In accordance with Section 19.4 (now 19.3), the Fund Management Company and Custodian Bank are entitled to remuneration for various costs incurred in the course of executing the Fund Contract. In the future, the Fund Management Company and Custodian Bank will additionally be entitled to remuneration of clearing and settlement costs, bank charges and the following costs in connection with the purchase and sale of investments:

- "l) *Costs of registration or renewal of the Legal Entity Identifier with domestic or foreign registration agents;*
- m) *Fees and expenses for the purchase and use of data and data licences, provided they can be attributed to the Fund and do not constitute research costs;*
- n) *Fees and expenses for the use and review of the use of independent labels".*

II. Prospectus and formal amendments

Furthermore, various information in the prospectus is being updated and formal amendments are being made.

III. Other important information

Investors are advised that they can object to the amendments listed in section I or request that their units be paid out in cash within 30 days of this publication being published by contacting the Swiss Financial Market Supervisory Authority FINMA, Laupenstrasse 27, 3003 Bern, Switzerland.

In accordance with Article 41(1) and (2) bis in conjunction with Article 35a(1) and (2) of the Swiss Collective Investment Schemes Ordinance (CISO), investors are informed that the examination and determination of the legal conformity of the amendments to the Fund Contract by the Swiss Financial Market Supervisory Authority FINMA is only subject to provisions pursuant to Article 35a(1)(a–g) CISA.

The respective prospectus, including Fund Contract, key investor information documents, the latest annual and semi-annual reports and the documents in which all of the amendments to the wording are set out, can be obtained free of charge from the Fund Management Company.

Basel, 10 April 2024

The Fund Management Company

J. Safra Sarasin Investmentfonds AG, Wallstrasse 9, 4002 Basel

The Custodian Bank

Bank J. Safra Sarasin AG, Elisabethenstrasse 62, 4051 Basel

I. Creation of a new unit class

With the approval of the Custodian Bank and subject to the approval of the Swiss Financial Market Supervisory Authority FINMA, the Fund Management Company intends to create the following share classes:

I30 CHF dist

The unit class I30 CHF dist is reserved for qualified investors within the meaning of Article 10 paragraph 3–3ter CISA. In addition, a minimum initial investment amount of 30 million in the currency of the relevant unit class applies for the I30 CHF dist unit class, irrespective of whether the investment is made for the investor's own account or on behalf of a third party. No minimum sums apply for top-up investments.

The Fund Contract states that the Fund Management Company has the right to create, terminate or consolidate different unit classes at any time with the consent of the Custodian Bank and the approval of the supervisory authority. The creation, termination or consolidation of unit classes will be announced in the publication medium. Only consolidation is considered an amendment to the Fund Contract as defined in Section 27 (cf. Art. 40 CISA). The Fund Contract of the specified Investment Fund will remain unaffected by the amendment in paragraph I. This is therefore not a publication in accordance with Art. 27 CISA in conjunction with Art. 41 CISO, but rather a publication that falls under the obligation to provide information pursuant to Art. 20(1)(c) CISA.

II. Other important information

In accordance with Article 41(1) and (2) bis in conjunction with Article 35a(1) and (2) of the Swiss Collective Investment Schemes Ordinance (CISO), investors are informed that the examination and determination of the legal conformity of the amendments to the Fund Contract by the Swiss Financial Market Supervisory Authority FINMA is only subject to provisions pursuant to Article 35a(1)(a–g) CISA.

The prospectus, including Fund Contract, key investor information documents, the latest annual and semi-annual reports and the documents in which all of the amendments to the wording are set out, can be obtained free of charge from the Fund Management Company.

Basel, 02 July 2024

The Fund Management Company

J. Safra Sarasin Investmentfonds AG, Wallstrasse 9, 4002 Basel

The Custodian Bank

Bank J. Safra Sarasin AG, Elisabethenstrasse 62, 4002 Basel

Swiss Federal Act on Collective Investment Schemes of 23 June 2006 (CISA)

One-time publication

JSS Sustainable Equity – Switzerland

Investment fund incorporated under Swiss law
(of the type "Other funds for traditional investments")

I. Amendments to the Fund Contract

Subject to approval by the Swiss Financial Market Supervisory Authority (FINMA) and with the consent of Bank J. Safra Sarasin AG as the Custodian Bank, the following amendments will be made to the Fund Contract:

1. Units and unit classes (Section 6)

New unit class I10 CHF dist shall be included in the Fund Contract (specifically in Section 6.4). The unit class I10 CHF dist is reserved for qualified investors within the meaning of Article 10 paragraph 3–3ter CISA. In addition, a minimum initial investment amount of 10 million in the currency of the relevant unit class applies for the I10 CHF dist unit class, irrespective of whether the investment is made for the investor's own account or on behalf of a third party. No minimum sums apply for top-up investments.

2. Investment policy (Section 8)

Section 8.2 now reads as follows:

- "In addition to financial considerations, the Fund integrates environmental, social and governance aspects (ESG or sustainability) into every step of the investment process. The following approaches are used: Standards-based exclusions of JSS, positive screening, ESG integration and stewardship. This applies for the entire investment process, from the definition of the investment universe through investment analysis to portfolio construction and risk management. The Investment Fund aims to avoid controversial exposure, minimise ESG risks, exploit ESG opportunities, achieve an above-average ESG profile and consciously endeavour to secure positive results by investing in companies that distinguish themselves through sustainable products and services. The following instruments and methods are applied to achieve the sustainability objective: Standards-based exclusions and exclusions of controversial activities ("standards-based exclusions of JSS"), positive screening/worst-out approach (portfolio better than the benchmark, overweighting good securities, underweighting bad securities and avoiding bad securities in peer comparison).*

In order to ensure high sustainability standards – including the management of climate-related risks – Bank J. Safra Sarasin Ltd has established an internal Corporate Sustainability Board (CSB) in order to develop its sustainability strategy. The CSB is advised by an external Sustainable Investment Advisory Council, a body of international experts that supports Bank J. Safra Sarasin Ltd in relation to the concept, selection criteria and the identification of business operations that should be excluded.

More detailed information concerning the sustainable investment policy can be found at: Sustainable Investment Policy:

<https://publications.jsafrasarasin.com/publicationpublic/getlatestpublication?prefix=SustainableInvestmentPolicy&lang=en>

The sustainable investment process is essentially as follows: The first step in the sustainable investment process is to define the investment universe in accordance with ESG criteria, which the Asset Manager sets based on the sustainability analysis carried out by Bank J. Safra Sarasin AG (described in greater detail below). During this phase, controversial activities are excluded and a review for positive and negative sustainability factors is carried out

(exclusion of the worst assets in each class):

Standards-based exclusions and exclusions of controversial activities ("Standards-based exclusions of JSS")

Particular business activities that are considered to be incompatible with sustainable development result in the exclusion of companies from the sustainable investment universe on the basis of the following exclusion criteria (including revenue caps):

- Controversial weapons (none);
- Defence and armaments (less than 5%);
- Coal (less than 5% for coal extraction and less than 10% for coal-fired electricity generation);
- Genetically modified organisms in agriculture and medicine (none);
- Palm oil (less than 5%, unless at least 75% of sites have certification from the Roundtable on Sustainable Palm Oil (RSPO));
- Tobacco (less than 5%);
- Adult entertainment (less than 5%);
- Human rights violations under international law (structural, sustained failure to comply with the principles of the UN Global Compact) (none);

Review of positive and negative criteria: Positive screening/worst-out approach

Bank J. Safra Sarasin defines the investment universe according to an ESG approach under which the best assets in the respective class are selected (positive screening/best-in-class approach) or according to an ESG approach that excludes the worst assets (worst-out approach). The investment universe is defined according to the company's own "sustainability matrix", which is protected under trade mark law.

ESG criteria may include the following:

- Governance (e.g. composition of the board of directors, remuneration of management, governance code of conduct);
- Legal changes (e.g. restriction of greenhouse gas emissions);
- Physical threats (e.g. climate change);
- Trade mark and reputational problems (e.g. occupational health and safety record, IT security);
- Supplier chain management (e.g. industrial accidents resulting in lost working days, deaths, employer-employee relations);
- Labour practices (e.g. health and safety standards, human rights provisions, Modern Slavery Act).

J. Safra Sarasin's proprietary sustainability matrix is used to assess the sustainability of companies. We use external data providers such as MSCI and RepRisk as well as other publicly available sources such as websites and annual reports for the data used in the analyses to create this sustainability matrix.

The approach is based both on an analysis of the ESG risks and opportunities of companies within their respective sectors and on an assessment of the sector itself. The company rating uses a series of material sustainability themes (key issues) for the relevant sector. The performance of a company is compared with other companies in the same sector. The company rating also includes an assessment of controversial incidents and events and how the company remedies/handles these, carried out via a media review.

The sector rating is based on an analysis of direct and indirect negative externalities, taking the full value chain into consideration. Sector analysis compares the environmental (E), social (S) and governance risks (G) of a sector in comparison to other sectors. The final rating of a company in the sustainability matrix combines the company rating and the sector rating. Based on the outcome of the final rating, companies are allocated to one of four categories — A, B, C or D — within the J. Safra Sarasin sustainability matrix.

The Fund invests in companies with a minimum rating of A or B on the basis of the proprietary J. Safra Sarasin sustainability matrix.

ESG integration

ESG factors are included in the fundamental investment analysis. In this step of the process, the Asset Manager or analyst supplements the financial evaluation with data on ESG factors, the UN Sustainable Development Goals and climate and other sustainability aspects in order to obtain a

holistic view of the investment model and thus be able to make a more informed decision.

The Asset Manager monitors ESG assessments and climate-related key figures and compares them with the benchmark in their risk management systems. In addition, developments relating to ESG factors and climate protection is also monitored by a Bank J. Safra Sarasin Ltd committee, which is independent from asset management.

Stewardship (active ownership)

This Investment Fund falls within the scope of the Stewardship Policy of Bank J. Safra Sarasin. This approach is applied via voting and engagement.

- a) *Voting: in order to strengthen engagement, the Fund Management Company exercises the voting rights associated with the Fund's investments based on the Asset Manager's voting rights recommendations pursuant to point 2.6 of the Prospectus (Voting). The voting rights recommendations may be supported by dialogue between the Asset Manager and investee companies, among other things. In the event that a voting rights representative is appointed, the Fund Management Company has developed specific guidelines in consultation with Bank J. Safra Sarasin Ltd (Sustainability – Stewardship Team), which reflect the general approach to sustainable investment and research methodology, systematically take account of ESG considerations, and guarantee the Fund Management Company's independence when exercising voting rights.*
- b) *Engagement: the Fund enhances its sustainability characteristics through engagement, which involves speaking with selected companies individually on specific ESG issues that have been identified, in order to promote more responsible environmental, social and governance (ESG) practices. This engagement is carried out by Bank J. Safra Sarasin Ltd on behalf of the Fund Management Company and with the involvement of the Asset Manager via targeted and constructive dialogue with selected investee companies.*

Bank J. Safra Sarasin Ltd defines the company-specific engagement issues and priorities on the basis of the results of ESG analysis in consultation with the Asset Manager. The environmental and social risks and opportunities to which the relevant company is exposed and the level of materiality are considered when setting targets. These risks and opportunities are often closely associated with the industrial sector in which the company operates.

2. *ESG due diligence taking qualitative and quantitative factors into account is used to create a sustainability list of investee target funds. The Fund is only permitted to invest in target funds included on the sustainability list".*

3. Fees and incidental costs charged to the Fund's assets (Section 19)

The fees and incidental costs charged to the Fund's assets will now be an all-in fee (all-in management fee) instead of individual items for the Fund Management Company and Custodian Bank.

Accordingly, the following new maximum fees shall apply, which, in addition to administration, asset management and distribution activities, also cover all the Custodian Bank's tasks, such as the safekeeping of the Fund's assets, the handling of payment transactions and the other tasks mentioned in Section 4 of the Fund Contract:

- not more than 1.70% (unit class P CHF dist)
- not more than 1.10% (unit class I CHF dist)
- not more than 1.10% (unit class I10 CHF dist)
- not more than 0.00% (unit class M CHF dist); is levied separately according to Section 6.4.
- not more than 1.20% (unit class C CHF dist)
- not more than 1.20% (unit class Y CHF dist)

The separate disclosure of the Custodian Bank's commissions in Paragraph 2 shall be removed accordingly.

4. Fees and incidental costs charged to the Fund's assets (Section 19)

In accordance with Section 19.4 (now 19.3), the Fund Management Company and Custodian Bank

are entitled to remuneration for various costs incurred in the course of executing the Fund Contract. In the future, the Fund Management Company and Custodian Bank will additionally be entitled to remuneration of clearing and settlement costs, bank charges and the following costs in connection with the purchase and sale of investments:

- l) Costs of registration or renewal of the Legal Entity Identifier with domestic or foreign registration agents;*
- m) Fees and expenses for the purchase and use of data and data licences, provided they can be attributed to the Fund and do not constitute research costs;*
- n) Fees and expenses for the use and review of the use of independent labels".*

II. Prospectus – formal and editorial amendments

The respective descriptions regarding sustainability have been revised in the corresponding prospectuses. Details on this can be found in the respective prospectus, where all changes to wording can be seen. Prospectuses can be obtained free of charge from the Fund Management Company.

Various formal and editorial amendments may also be carried out.

III. Other important information

Investors are advised that they can object to the amendments listed in section I or request that their units be paid out in cash within 30 days of this publication being published by contacting the Swiss Financial Market Supervisory Authority FINMA, Laupenstrasse 27, 3003 Bern, Switzerland.

In accordance with Article 41(1) and (2) bis in conjunction with Article 35a(1) and (2) of the Swiss Collective Investment Schemes Ordinance (CISO), investors are informed that the examination and determination of the legal conformity of the amendments to the Fund Contract by the Swiss Financial Market Supervisory Authority FINMA is only subject to provisions pursuant to Article 35a(1)(a–g) CISA.

The respective prospectus, including Fund Contract, key investor information documents, the latest annual and semi-annual reports and the documents in which all of the amendments to the wording are set out, can be obtained free of charge from the Fund Management Company.

Basel, 10 April 2024

The Fund Management Company

J. Safra Sarasin Investmentfonds AG, Wallstrasse 9, 4002 Basel

The Custodian Bank

Bank J. Safra Sarasin AG, Elisabethenstrasse 62, 4051 Basel

Swiss Federal Act on Collective Investment Schemes of 23 June 2006 (CISA)

One-time publication

JSS Sustainable Equity – Systematic Switzerland

Investment fund incorporated under Swiss law
(of the type "Other funds for traditional investments")

I. Amendments to the Fund Contract

Subject to approval by the Swiss Financial Market Supervisory Authority (FINMA) and with the consent of Bank J. Safra Sarasin AG as the Custodian Bank, the following amendments will be made to the Fund Contract:

1. Investment policy (Section 8)

Section 8.3 is now worded as follows:

1. *"In addition to financial considerations, the Fund integrates environmental, social and governance aspects (ESG or sustainability) into every step of the investment process. The following approaches are used: Standard-based exclusions of JSS, best-in-class, positive screening and stewardship. This applies for the entire investment process, from the definition of the investment universe through investment analysis to portfolio construction and risk management. The Investment Fund aims to avoid controversial exposure, minimise ESG risks, exploit ESG opportunities, achieve an above-average ESG profile and consciously endeavour to secure positive results by investing in companies that distinguish themselves through sustainable products and services. The following instruments and methods are applied to achieve the sustainability objective: Standards-based exclusions and exclusions of controversial activities ("standards-based exclusions of JSS"), best-in-class/positive screening approach (portfolio better than benchmark, overweighting good securities, underweighting bad securities and avoiding bad securities in peer comparison).*

In order to ensure high sustainability standards – including the management of climate-related risks – Bank J. Safra Sarasin Ltd has established an internal Corporate Sustainability Board (CSB) in order to develop its sustainability strategy. The CSB is advised by an external Sustainable Investment Advisory Council, a body of international experts that supports Bank J. Safra Sarasin Ltd in relation to the concept, selection criteria and the identification of business operations that should be excluded.

More detailed information concerning the sustainable investment policy can be found at: Sustainable Investment Policy:

[https://publications.jsafrasarasin.com/publicationpublic/getlatestpublication?prefix=SustainableIn investment policy&lang=en](https://publications.jsafrasarasin.com/publicationpublic/getlatestpublication?prefix=SustainableIn%20investment%20policy&lang=en)

The sustainable investment process is essentially as follows: The first step in the sustainable investment process is to define the investment universe in accordance with ESG criteria, which the Asset Manager sets based on the sustainability analysis carried out by Bank J. Safra Sarasin AG (described in greater detail below). During this phase, controversial activities are excluded and a review for positive and negative sustainability factors is carried out (exclusion of the worst assets in each class):

Standards-based exclusions and exclusions of controversial activities ("Standards-based exclusions of JSS")

Particular business activities that are considered to be incompatible with sustainable development result in the exclusion of companies from the sustainable investment universe on the basis of the following exclusion criteria (including revenue caps):

- *Controversial weapons (none);*
- *Defence and armaments (less than 5%);*
- *Coal (less than 5% for coal extraction and less than 10% for coal-fired electricity generation);*
- *Genetically modified organisms in agriculture and medicine (none);*

- Palm oil (less than 5%, unless at least 75% of sites have certification from the Roundtable on Sustainable Palm Oil (RSPO));
- Tobacco (less than 5%);
- Adult entertainment (less than 5%);
- Human rights violations under international law (structural, sustained failure to comply with the principles of the UN Global Compact) (none);

Review of positive and negative criteria: Best-in-class/positive screening approach

Bank J. Safra Sarasin defines the investment universe according to an ESG approach under which the best assets in the respective class are selected (positive screening/best-in-class approach) or according to an ESG approach that excludes the worst assets (worst-out approach). The investment universe is defined according to the company's own "sustainability matrix", which is protected under trade mark law.

ESG criteria may include the following:

- Governance (e.g. composition of the board of directors, remuneration of management, governance code of conduct);
- Legal changes (e.g. restriction of greenhouse gas emissions);
- Physical threats (e.g. climate change);
- Trade mark and reputational problems (e.g. occupational health and safety record, IT security);
- Supplier chain management (e.g. industrial accidents resulting in lost working days, deaths, employer-employee relations);
- Labour practices (e.g. health and safety standards, human rights provisions, Modern Slavery Act).

J. Safra Sarasin's proprietary sustainability matrix is used to assess the sustainability of companies. We use external data providers such as MSCI and RepRisk as well as other publicly available sources such as websites and annual reports for the data used in the analyses to create this sustainability matrix.

The approach is based both on an analysis of the ESG risks and opportunities of companies within their respective sectors and on an assessment of the sector itself. The company rating uses a series of material sustainability themes (key issues) for the relevant sector. The performance of a company is compared with other companies in the same sector. The company rating also includes an assessment of controversial incidents and events and how the company remedies/handles these, carried out via a media review.

The sector rating is based on an analysis of direct and indirect negative externalities, taking the full value chain into consideration. Sector analysis compares the environmental (E), social (S) and governance risks (G) of a sector in comparison to other sectors. The final rating of a company in the sustainability matrix combines the company rating and the sector rating. Based on the outcome of the final rating, companies are allocated to one of four categories — A, B, C or D — within the J. Safra Sarasin sustainability matrix.

The Fund invests in companies with a minimum rating of A on the basis of the proprietary J. Safra Sarasin Sustainability Matrix.

Stewardship (active ownership)

This Investment Fund falls within the scope of the Stewardship Policy of Bank J. Safra Sarasin. This approach is applied via voting and engagement.

- a) Voting: in order to strengthen engagement, the Fund Management Company exercises the voting rights associated with the Fund's investments based on the Asset Manager's voting rights recommendations pursuant to point 2.6 of the Prospectus (Voting). The voting rights recommendations may be supported by dialogue between the Asset Manager and investee companies, among other things. In the event that a voting rights representative is appointed, the Fund Management Company has developed specific guidelines in consultation with Bank J. Safra Sarasin Ltd (Sustainability – Stewardship Team), which reflect the general approach to sustainable investment and research methodology, systematically take account of ESG considerations, and guarantee the Fund Management Company's independence when exercising voting rights.

- b) *Engagement: the Fund enhances its sustainability characteristics through engagement, which involves speaking with selected companies individually on specific ESG issues that have been identified, in order to promote more responsible environmental, social and governance (ESG) practices. This engagement is carried out by Bank J. Safra Sarasin Ltd on behalf of the Fund Management Company and with the involvement of the Asset Manager via targeted and constructive dialogue with selected investee companies.*

Bank J. Safra Sarasin Ltd defines the company-specific engagement issues and priorities on the basis of the results of ESG analysis in consultation with the Asset Manager. The environmental and social risks and opportunities to which the relevant company is exposed and the level of materiality are considered when setting targets. These risks and opportunities are often closely associated with the industrial sector in which the company operates.

ESG due diligence taking qualitative and quantitative factors into account is used to create a sustainability list of investee target funds. The Fund is only permitted to invest in target funds included on the sustainability list".

2. Fees and incidental costs charged to the Fund's assets (Section 19)

The fees and incidental costs charged to the Fund's assets will now be an all-in fee (all-in management fee) instead of individual items for the Fund Management Company and Custodian Bank.

Accordingly, the following new maximum fees shall apply:

- not more than 1.45% (unit class P CHF dist)
- not more than 0.95% (unit class I CHF dist)
- maximum 0.32% (unit class M CHF dist); compensation for the asset management of this unit class is based on Section 6.4 of the Fund Contract.
- not more than 1.05% (unit class C CHF dist)
- not more than 0.85% (unit class Y CHF dist)

The Custodian Bank's commissions in Point 2 are removed accordingly.

3. Fees and incidental costs charged to the Fund's assets (Section 19)

In accordance with Section 19.4 (now 19.3), the Fund Management Company and Custodian Bank are entitled to remuneration for various costs incurred in the course of executing the Fund Contract. In the future, the Fund Management Company and Custodian Bank will additionally be entitled to remuneration of clearing and settlement costs, bank charges and the following costs in connection with the purchase and sale of investments:

- l) Costs of registration or renewal of the Legal Entity Identifier with domestic or foreign registration agents;*
- m) Fees and expenses for the purchase and use of data and data licences, provided they can be attributed to the Fund and do not constitute research costs;*
- n) Fees and expenses for the use and review of the use of independent labels".*

II. Prospectus – formal and editorial amendments

The respective descriptions regarding sustainability have been revised in the corresponding prospectuses. Details on this can be found in the respective prospectus, where all changes to wording can be seen. Prospectuses can be obtained free of charge from the Fund Management Company.

Various formal and editorial amendments may also be carried out.

III. Other important information

Investors are advised that they can object to the amendments listed in section I or request that their units be paid out in cash within 30 days of this publication being published by contacting the Swiss Financial Market Supervisory Authority FINMA, Laupenstrasse 27, 3003 Bern, Switzerland.

In accordance with Article 41(1) and (2) bis in conjunction with Article 35a(1) and (2) of the Swiss Collective Investment Schemes Ordinance (CISO), investors are informed that the examination and

Notice to investors

determination of the legal conformity of the amendments to the Fund Contract by the Swiss Financial Market Supervisory Authority FINMA is only subject to provisions pursuant to Article 35a(1)(a–g) CISA.

The respective prospectus, including Fund Contract, key investor information documents, the latest annual and semi-annual reports and the documents in which all of the amendments to the wording are set out, can be obtained free of charge from the Fund Management Company.

Basel, 10 April 2024

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1. Investment policy (Section 8)

Section 8.2 is supplemented as follows:

"In addition to financial considerations, the Fund integrates environmental, social and governance aspects (ESG or sustainability) into every step of the investment process. The following approaches are used: Standard-based exclusions of JSS, positive screening, ESG integration and stewardship. This applies for the entire investment process, from the definition of the investment universe through investment analysis to portfolio construction and risk management. The Investment Fund aims to avoid controversial exposure, minimise ESG risks, exploit ESG opportunities, achieve an above-average ESG profile and consciously endeavour to secure positive results by investing in companies that distinguish themselves through sustainable products and services. The following instruments and methods are applied to achieve the sustainability objective: Standards-based exclusions and exclusions of controversial activities ("standards-based exclusions of JSS"), positive screening/worst-out approach (portfolio better than benchmark, overweighting good securities, underweighting bad securities and avoiding bad securities in peer comparison).

In order to ensure high sustainability standards – including the management of climate-related risks – Bank J. Safra Sarasin Ltd has established an internal Corporate Sustainability Board (CSB) in order to develop its sustainability strategy. The CSB is advised by an external Sustainable Investment Advisory Council, a body of international experts that supports Bank J. Safra Sarasin Ltd in relation to the concept, selection criteria and the identification of business operations that should be excluded.

More detailed information concerning the sustainable investment policy can be found at: Sustainable Investment Policy:

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The sustainable investment process is essentially as follows: The first step in the sustainable investment process is to define the investment universe in accordance with ESG criteria, which the Asset Manager sets based on the sustainability analysis carried out by Bank J. Safra Sarasin AG (described in greater detail below). During this phase, controversial activities are excluded and a review for positive and negative sustainability factors is carried out (exclusion of the worst assets in each class):

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- *Controversial weapons (none);*
- *Defence and armaments (less than 5%);*
- *Coal (less than 5% for coal extraction and less than 10% for coal-fired electricity generation);*
- *Genetically modified organisms in agriculture and medicine (none);*

- Palm oil (less than 5%, unless at least 75% of sites have certification from the Roundtable on Sustainable Palm Oil (RSPO));
- Tobacco (less than 5%);
- Adult entertainment (less than 5%);
- Human rights violations under international law (structural, sustained failure to comply with the principles of the UN Global Compact) (none);

Review of positive and negative criteria: Positive screening/worst-out approach

Bank J. Safra Sarasin defines the investment universe according to an ESG approach under which the best assets in the respective class are selected (positive screening/best-in-class approach) or according to an ESG approach that excludes the worst assets (worst-out approach). The investment universe is defined according to the company's own "sustainability matrix", which is protected under trade mark law.

ESG criteria may include the following:

- Governance (e.g. composition of the board of directors, remuneration of management, governance code of conduct);
- Legal changes (e.g. restriction of greenhouse gas emissions);
- Physical threats (e.g. climate change);
- Trade mark and reputational problems (e.g. occupational health and safety record, IT security);
- Supplier chain management (e.g. industrial accidents resulting in lost working days, deaths, employer-employee relations);
- Labour practices (e.g. health and safety standards, human rights provisions, Modern Slavery Act).

J. Safra Sarasin's proprietary sustainability matrix is used to assess the sustainability of companies. We use external data providers such as MSCI and RepRisk as well as other publicly available sources such as websites and annual reports for the data used in the analyses to create this sustainability matrix.

The approach is based both on an analysis of the ESG risks and opportunities of companies within their respective sectors and on an assessment of the sector itself. The company rating uses a series of material sustainability themes (key issues) for the relevant sector. The performance of a company is compared with other companies in the same sector. The company rating also includes an assessment of controversial incidents and events and how the company remedies/handles these, carried out via a media review.

The sector rating is based on an analysis of direct and indirect negative externalities, taking the full value chain into consideration. Sector analysis compares the environmental (E), social (S) and governance risks (G) of a sector in comparison to other sectors. The final rating of a company in the sustainability matrix combines the company rating and the sector rating. Based on the outcome of the final rating, companies are allocated to one of four categories — A, B, C or D — within the J. Safra Sarasin sustainability matrix.

The Fund invests in companies with a minimum rating of A or B on the basis of the proprietary J. Safra Sarasin sustainability matrix.

ESG integration

ESG factors are included in the fundamental investment analysis. In this step of the process, the Asset Manager or analyst supplements the financial evaluation with

data on ESG factors, the UN Sustainable Development Goals and climate and other sustainability aspects in order to obtain a holistic view of the investment model and thus be able to make a more informed decision.

The Asset Manager monitors ESG assessments and climate-related key figures and compares them with the benchmark in their risk management systems. In addition, developments relating to ESG factors and climate protection is also monitored by a Bank J. Safra Sarasin Ltd committee, which is independent from asset management.

Stewardship (active ownership)

This Investment Fund falls within the scope of the Stewardship Policy of Bank J. Safra Sarasin. This approach is applied via voting and engagement.

- a) *Voting: in order to strengthen engagement, the Fund Management Company exercises the voting rights associated with the Fund's investments based on the Asset Manager's voting rights recommendations pursuant to point 2.6 of the Prospectus (Voting). The voting rights recommendations may be supported by dialogue between the Asset Manager and investee companies, among other things. In the event that a voting rights representative is appointed, the Fund Management Company has developed specific guidelines in consultation with Bank J. Safra Sarasin Ltd (Sustainability – Stewardship Team), which reflect the general approach to sustainable investment and research methodology, systematically take account of ESG considerations, and guarantee the Fund Management Company's independence when exercising voting rights.*
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2. Fees and incidental costs charged to the Fund's assets (Section 19)

The fees and incidental costs charged to the Fund's assets will now be an all-in fee (all-in management fee) instead of individual items for the Fund Management Company and Custodian Bank.

Accordingly, the following new maximum fees shall apply, which, in addition to administration, asset management and distribution activities, also cover all the Custodian Bank's tasks, such as the safekeeping of the Fund's assets, the handling of payment transactions and the other tasks mentioned in Section 4 of the Fund Contract:

- not more than 1.95% (unit class P CHF dist)
- not more than 1.50% (unit class I CHF dist)
- not more than 0.00% (unit class M CHF dist); is levied separately according to Section 6.4.
- not more than 1.70% (unit class C CHF dist)
- not more than 1.20% (unit class Y CHF dist)

The Custodian Bank's commissions in Point 2 are removed accordingly.

3. Fees and incidental costs charged to the Fund's assets (Section 19)

In accordance with Section 19.4 (now 19.3), the Fund Management Company and Custodian Bank are entitled to remuneration for various costs incurred in the course of executing the Fund Contract. In the future, the Fund Management Company and Custodian Bank will additionally be entitled to remuneration of clearing and settlement costs, bank charges and the following costs in connection with the purchase and sale of investments:

- l) Costs of registration or renewal of the Legal Entity Identifier with domestic or foreign registration agents;*
- m) Fees and expenses for the purchase and use of data and data licences, provided they can be attributed to the Fund and do not constitute research costs;*
- n) Fees and expenses for the use and review of the use of independent labels".*

II. Prospectus – formal and editorial amendments

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In accordance with Article 41(1) and (2) bis in conjunction with Article 35a(1) and (2) of the Swiss Collective Investment Schemes Ordinance (CISO), investors are informed that the examination and determination of the legal conformity of the amendments to the Fund Contract by the Swiss Financial Market Supervisory Authority FINMA is only subject to provisions pursuant to Article 35a(1)(a–g) CISA.

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Subject to approval by the Swiss Financial Market Supervisory Authority (FINMA) and with the consent of Bank J. Safra Sarasin AG as the Custodian Bank, the following amendments will be made to the Fund Contract:

1. Investment policy (Section 8)

The following sentence supplements the statement in Section 8.2 that, in addition to financial considerations, the Fund integrates environmental, social and governance aspects (ESG or sustainability) into every step of the investment process:

"The following approaches are used: Standards-based exclusions of JSS, positive screening, ESG integration and stewardship".

In addition, the sustainability policy description has been adjusted so that "*Positive Screening/Worst-Out Approach*" has been replaced with the previous wording "*Best-in-Class Approach/Positive Screening*".

Finally, the clause that the Fund invests in companies with a minimum rating of A on the basis of the proprietary J. Safra Sarasin sustainability matrix is adjusted so that the Fund may now invest in companies with a minimum rating of A or B on the basis of the proprietary J. Safra Sarasin Sustainability Matrix.

2. Risk distribution (Section 15)

Point 3 states that including derivatives and structured products, the Fund Management Company may invest up to a maximum of 10% of the fund assets in securities and money-market instruments from the same issuer

It shall now be the case that, notwithstanding this, issuers or debtors who meet the sustainability criteria as defined in Section 8.1.a and who are included in a representative Swiss stock index mentioned in the prospectus and who are weighted higher than 7% in this index are permitted to exceed the aforementioned 10% limit up to an index overweight of a maximum of three percentage points.

3. Fees and incidental costs charged to the Fund's assets (Section 19)

The fees and incidental costs charged to the Fund's assets will now be an all-in fee (all-in management fee) instead of individual items for the Fund Management Company and Custodian Bank.

Accordingly, the following new maximum fees shall apply, which, in addition to administration, asset management and distribution activities, also cover all the Custodian Bank's tasks, such as the safekeeping of the Fund's assets, the handling of payment transactions and the other tasks mentioned in Section 4 of the Fund Contract:

- not more than 1.95% (unit class P CHF dist)
- not more than 1.40% (unit class I CHF dist)
- not more than 0.00% (unit class M CHF dist); is levied separately according to Section 6.4.
- not more than 1.50% (unit class C CHF dist)
- not more than 1.30% (unit class Y CHF dist)
- not more than 1.70% (unit class E CHF dist)

The Custodian Bank's commissions in Point 3 are removed accordingly.

4. Fees and incidental costs charged to the Fund's assets (Section 19)

In accordance with Section 19.5 (now 19.4), the Fund Management Company and Custodian Bank are entitled to remuneration for the various costs incurred in the course of executing the Fund Contract. In the future, the Fund Management Company and Custodian Bank will additionally be entitled to remuneration of clearing and settlement costs, bank charges and the following costs in connection with the purchase and sale of investments:

- l) Costs of registration or renewal of the Legal Entity Identifier with domestic or foreign registration agents;*
- m) Fees and expenses for the purchase and use of data and data licences, provided they can be attributed to the Fund and do not constitute research costs;*
- n) Fees and expenses for the use and review of the use of independent labels".*

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The respective prospectus, including Fund Contract, key investor information documents, the latest annual and semi-annual reports and the documents in which all of the amendments to the wording are set out, can be obtained free of charge from the Fund Management Company.

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Information concerning distribution

The fund management company decided to distribute the following dividend for the 2023/2024 financial year.

JSS Sustainable Equity - SaraSelect*

C CHF dist

Gross amount per unit	CHF	11.60
less 35% withholding tax	CHF	4.06
Net amount per unit	CHF	7.54
Distribution of realised capital gains: gross and net amount	CHF	16.50

I CHF dist

Gross amount per unit	CHF	15.60
less 35% withholding tax	CHF	5.46
Net amount per unit	CHF	10.14
Distribution of realised capital gains: gross and net amount	CHF	12.90

M CHF dist

Gross amount per unit	CHF	33.90
less 35% withholding tax	CHF	11.87
Net amount per unit	CHF	22.04

M CHF acc

Gross amount per unit	CHF	20.60
less 35% withholding tax	CHF	7.21
Net amount per unit	CHF	13.39

P CHF dist

Gross amount per unit	CHF	6.20
less 35% withholding tax	CHF	2.17
Net amount per unit	CHF	4.03
Distribution of realised capital gains: gross and net amount	CHF	20.50

JSS Commodity - Diversified (CHF)

I CHF dist

Gross amount per unit	CHF	0.80
less 35% withholding tax	CHF	0.28
Net amount per unit	CHF	0.52

I75 CHF dist

Gross amount per unit	CHF	2.00
less 35% withholding tax	CHF	0.70
Net amount per unit	CHF	1.30

* See General Notes

Information concerning distribution

M CHF dist

Gross amount per unit	CHF	1.40
less 35% withholding tax	CHF	0.49
Net amount per unit	CHF	0.91

Y CHF dist

Gross amount per unit	CHF	1.00
less 35% withholding tax	CHF	0.35
Net amount per unit	CHF	0.65

Y USD dist

Gross amount per unit	CHF	1.20
less 35% withholding tax	CHF	0.42
Net amount per unit	CHF	0.78

The fund management company decided not to make a distribution for the unit classes C CHF dist, C EUR dist, C USD dist, P CHF dist, I USD dist, I30 CHF dist, P EUR dist and P USD dist.

JSS Sustainable Equity - Switzerland

C CHF dist

Gross amount per unit	CHF	1.60
less 35% withholding tax	CHF	0.56
Net amount per unit	CHF	1.04

I CHF dist

Gross amount per unit	CHF	2.20
less 35% withholding tax	CHF	0.77
Net amount per unit	CHF	1.43

M CHF dist

Gross amount per unit	CHF	3.80
less 35% withholding tax	CHF	1.33
Net amount per unit	CHF	2.47

P CHF dist

Gross amount per unit	CHF	14.60
less 35% withholding tax	CHF	5.11
Net amount per unit	CHF	9.49

Y CHF dist

Gross amount per unit	CHF	3.40
less 35% withholding tax	CHF	1.19
Net amount per unit	CHF	2.21

The fund management company decided not to make a distribution for the unit class I10 CHF.

JSS Sustainable Equity - Systematic Switzerland

C CHF dist

Gross amount per unit	CHF	2.20
less 35% withholding tax	CHF	0.77
Net amount per unit	CHF	1.43

I CHF dist

Gross amount per unit	CHF	2.20
less 35% withholding tax	CHF	0.77
Net amount per unit	CHF	1.43

M CHF dist

Gross amount per unit	CHF	64.00
less 35% withholding tax	CHF	22.40
Net amount per unit	CHF	41.60

P CHF dist

Gross amount per unit	CHF	1.80
less 35% withholding tax	CHF	0.63
Net amount per unit	CHF	1.17

Y CHF dist

Gross amount per unit	CHF	2.00
less 35% withholding tax	CHF	0.70
Net amount per unit	CHF	1.30

JSS Bluevalor Sustainable Lifestyle Brand Equity (in Liquidation) *

The fund management company decided not to make a distribution for any of the unit classes.

JSS Sustainable Equity – Small & Mid Caps Switzerland

C CHF dist

Gross amount per unit	CHF	1.00
less 35% withholding tax	CHF	0.35
Net amount per unit	CHF	0.65

I CHF dist

Gross amount per unit	CHF	0.80
less 35% withholding tax	CHF	0.28
Net amount per unit	CHF	0.52

* See General Notes

Information concerning distribution

M CHF dist

Gross amount per unit	CHF	1.80
less 35% withholding tax	CHF	0.63
Net amount per unit	CHF	1.17

Y CHF dist

Gross amount per unit	CHF	1.60
less 35% withholding tax	CHF	0.56
Net amount per unit	CHF	1.04

The fund management company decided not to make a distribution for the unit class P CHF.

JSS Sustainable Equity - Swiss Dividend

C CHF dist

Gross amount per unit	CHF	3.20
less 35% withholding tax	CHF	1.12
Net amount per unit	CHF	2.08

E CHF dist

Gross amount per unit	CHF	3.20
less 35% withholding tax	CHF	1.12
Net amount per unit	CHF	2.08

P CHF dist

Gross amount per unit	CHF	2.80
less 35% withholding tax	CHF	0.98
Net amount per unit	CHF	1.82

Y CHF dist

Gross amount per unit	CHF	3.80
less 35% withholding tax	CHF	1.33
Net amount per unit	CHF	2.47

The distributions are made as of 26. November 2024 with a value date of 28. November 2024 at the paying agents listed on page 6.

The Fund shall pay the following withholding taxes on the respective realised capital gains:

JSS Sustainable Equity - SaraSelect*

Statement of assets as of 31.08.2024

	31.08.2024	31.08.2023
in CHF		
Call deposits	84 903 948.13	117 842 296.57
Time deposits	-	-
Money market instruments	-	-
Securities		
– shares and other equity instruments and rights	1 488 556 806.57	1 292 127 205.34
– bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-
– units of other collective investment schemes	-	-
– structured products	-	-
Other investments	-	-
Derivative financial instruments	-	-
Other assets	9 908 113.52	10 225 989.81
Total fund assets	1 583 368 868.22	1 420 195 491.72
./. Loans	-	-
./. Other liabilities	-3 593 002.45	-18 772 150.44
Net fund assets	1 579 775 865.77	1 401 423 341.28
Changes in net fund assets		
Net fund assets at the beginning of the reporting year	1 401 423 341.28	1 309 173 580.77
./. Distribution	-18 469 086.97	-18 873 085.74
./. Withholding tax on gains	-1 787 489.15	-
Balance of unit movements	209 361 044.16	-25 887 725.06
Total result	-10 751 943.55	137 010 571.31
Net fund assets at the end of the reporting year	1 579 775 865.77	1 401 423 341.28
Number of units outstanding		
Class C CHF dist		
Situation at the beginning of the reporting year	55 578.96	52 225.23
Units issued	17 576.95	13 353.66
Units redeemed	-13 098.73	-9 999.93
Situation at the end of the reporting year	60 057.18	55 578.96
Net asset value per unit in CHF	1 874.70	1 932.40
Number of units outstanding		
Class I CHF dist		
Situation at the beginning of the reporting year	274 543.26	226 789.83
Units issued	91 104.31	57 247.73
Units redeemed	-113 383.90	-9 494.30
Situation at the end of the reporting year	252 263.67	274 543.26
Net asset value per unit in CHF	1 899.33	1 953.79

* See General Notes

Number of units outstanding		
Class M CHF Acc		
Situation at the beginning of the reporting year	126 361.07	-
Units issued	148 413.62	126 361.07
Units redeemed	-	-
Situation at the end of the reporting year	274 774.69	126 361.07
Net asset value per unit in CHF	1 195.44	1 206.69
Number of units outstanding		
Class M CHF dist		
Situation at the beginning of the reporting year	106 874.07	239 039.93
Units issued	44 011.72	5 463.12
Units redeemed	-94.60	-137 628.98
Situation at the end of the reporting year	150 791.19	106 874.07
Net asset value per unit in CHF	2 047.84	2 087.40
Number of units outstanding		
Class P CHF dist		
Situation at the beginning of the reporting year	207 536.70	214 939.33
Units issued	23 494.00	25 187.88
Units redeemed	-33 628.78	-32 590.51
Situation at the end of the reporting year	197 401.92	207 536.70
Net asset value per unit in CHF	1 777.00	1 840.91

Statement of income for the period from 01.09.2023 until 31.08.2024

	01.09.2023/ 31.08.2024	01.09.2022/ 31.08.2023
in CHF		
Income from bank assets	-	-
Income from money market instruments	-	-
Income from securities		
– shares and other equity instruments and rights, including income from bonus shares	28 079 821.74	28 759 392.47
– bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-
– units of other collective investment schemes	-	-
– structured products	-	-
Income from other investments	-	-
Income from securities lending	-	-
Other income	1 123.77	-
Current net income received on issued units	2 135 747.22	340 990.33
Total income	30 216 692.73	29 100 382.80
Interest paid	-	-
Negative interest	-	-28 116.73
Auditing expenses	-19 945.36	-20 000.00
Remunerations to the following in accordance with the Fund agreement:		
– fund management company	-11 050 822.32	-10 792 132.07
– performance fee	-	-
– custodian bank	-1 961 288.55	-1 770 821.58
Other expenses	-231 269.44	-219 147.50
Partial transfer of regulatory remuneration on realized capital gains/losses to Fund management company	802 352.92	797 501.01
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Current net income disbursed on redeemed units	-502 761.53	-125 991.30
Total expenses	-12 963 734.28	-12 158 708.17
Net income	17 252 958.45	16 941 674.63
Realized capital gains and losses	23 251 526.51	46 941 324.31
Partial transfer of regulatory remuneration on realized capital gains/losses to Fund management company	-802 352.92	-797 501.01
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Realized result	39 702 132.04	63 085 497.93
Unrealized capital gains and losses	-50 454 075.59	73 925 073.38
Total result	-10 751 943.55	137 010 571.31

¹⁾ in accordance with Circular 24 of the FTA 20.11.2017

* See General Notes

	01.09.2023/ 31.08.2024	01.09.2022/ 31.08.2023	
in CHF			
Appropriation of net income			
Net income of the financial year	11 593 953.59	13 920 906.24	
Amount Transferred to the capital reserve	-	-	
Capital gains made within an accounting year intended for distribution	13 403 705.52	5 908 015.49	
Capital gains made in previous accounting years intended for distribution	-	-	
Balance carried forward from previous year	1 180 456.32	37 863.45	
Result available for distribution	26 178 115.43	19 866 785.18	
Result earmarked for distribution / reinvestment to the investor	-24 371 395.32	-18 686 328.86	
Balance carried forward	1 806 720.11	1 180 456.32	
Class M CHF Acc			
Net income of the financial year	5 659 004.86	3 020 768.39	
Gains available for reinvestment	5 659 004.86	3 020 768.39	
Earnings retained for reinvestment	-5 659 004.86	-3 020 768.39	
Total Expense Ratio unit class C CHF dist 01.09.2023 - 31.08.2024 (in %)	1.22	Total Expense Ratio unit class M CHF dist 01.09.2023 - 31.08.2024 (in %)	0.12
Total Expense Ratio unit class I CHF dist 01.09.2023 - 31.08.2024 (in %)	1.02	Total Expense Ratio unit class P CHF dist 01.09.2023 - 31.08.2024 (in %)	1.72
Total Expense Ratio unit class M CHF Acc 01.09.2023 - 31.08.2024 (in %)	0.11		

Inventory of fund assets at the end of the reporting period

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases**	Sales**	Quantity/ nominal 31.08.2024	Market value in CHF	in % of net fund assets
Securities traded on an exchange									
Shares and other equity instruments and rights									
CHF									
Adval Tech Holding Ag /Nam. B			CHF	61 000	-	-	61 000	5 185 000.00	0.33
Also Holding N Namen-Akt.			CHF	396 684	10 000	-	406 684	103 501 078.00	6.55
Ams Ag			CHF	1 692 751	10 306 417	-	11 999 168	12 527 131.39	0.79
Ascom Holding Ag /nam.			CHF	483 552	1 314 654	-	1 798 206	10 069 953.60	0.64
Bachem Hldg n			CHF	883 454	252 546	-	1 136 000	92 186 400.00	5.84
Belimo Hldg N			CHF	147 330	-	-	147 330	83 978 100.00	5.32
Bell Ag			CHF	249 913	2 375	-	252 288	65 721 024.00	4.16
Bobst Group Sa. Prilly /nom.			CHF	660 682	-	-	660 682	45 752 228.50	2.90
Bossard Holding Ag			CHF	216 688	-	-	216 688	47 129 640.00	2.98
Bucher Industries Ag/Nam			CHF	64 421	-	-	64 421	22 966 086.50	1.45
Burkhalter Hldg			CHF	553 347	54 728	-	608 075	54 969 980.00	3.48
Cph Chemie & Papier /reg. -a-			CHF	395 961	44 000	-	439 961	29 037 426.00	1.84
Daetwyler Holding Ag			CHF	287 480	70 655	-	358 135	65 252 197.00	4.13
Dottikon Es Hldg Registered Shs			CHF	100 000	119 600	-	219 600	56 766 600.00	3.59
Ems Chemie Holding Ag			CHF	51 000	8 000	-	59 000	41 978 500.00	2.66
Forbo Holding Ag /Nam. *Opr*			CHF	40 132	9 495	-	49 627	43 671 760.00	2.76
Georg Fischer N			CHF	57 910	-	-	57 910	3 888 656.50	0.25
Gurit Hldg N			CHF	197 785	-	-	197 785	6 695 022.25	0.42
Huber + Suhner Ag /Nam			CHF	479 316	-	-	479 316	41 317 039.20	2.62
Interroll Holding Ltd/nam.			CHF	16 385	1 477	-	17 862	45 012 240.00	2.85
Kaba Holding Ag Ruemlang			CHF	24 278	-	-	24 278	12 891 618.00	0.82
Klingelberg Ltd			CHF	498 560	7 440	-	506 000	8 298 400.00	0.53
Lem Holding /nom.			CHF	33 475	9 405	-	42 880	53 600 000.00	3.39
Lindt & Spruengli /partiz			CHF	3 118	-	-	3 118	34 983 960.00	2.21
Logitech Intl Sa			CHF	690 464	-	-	690 464	53 041 444.48	3.36
Meyer Burger			CHF	49 265 389	275 886 156	-325 151 545	-	-	-
Meyer Burger N			CHF	-	433 535	-	433 535	802 039.75	0.05
Orell Fuessli Holding Sa/namen			CHF	92 706	-	-	92 706	7 231 068.00	0.46
Perlen Industrh N			CHF	-	439 961	-	439 961	9 019 200.50	0.57
Phoenix Mecano N			CHF	84 816	-	-	84 816	36 555 696.00	2.31
Pierer Mobility Ag			CHF	450 000	418 500	-	868 500	22 233 600.00	1.41
Right Ams-Osram 06.12.23 /Sous			CHF	-	1 900 000	-1 900 000	-	-	-
Right Meyer Burge 02.04.24 /Sous			CHF	-	49 265 389	-49 265 389	-	-	-
Schaffner Hldg 2L N			CHF	-	55 014	-55 014	-	-	-
Schaffner Holding /namenakt.			CHF	55 014	-	-55 014	-	-	-
Schindler Holding/Partic			CHF	167 716	-	-	167 716	39 547 432.80	2.50
Schweiter Techn N			CHF	19 029	-	-	19 029	7 792 375.50	0.49
Sensirion Holding Ltd.			CHF	83 000	77 000	-	160 000	10 720 000.00	0.68
Sfs Group Ltd			CHF	9 355	-	-	9 355	1 206 795.00	0.08
Sig Combibloc Group Ag			CHF	-	3 176 350	-	3 176 350	56 983 719.00	3.61
Sika Ltd			CHF	271 731	18 269	-	290 000	78 880 000.00	4.99
Skan Group N			CHF	420 000	400 000	-35 000	785 000	63 585 000.00	4.02
Stadler Rail Ag			CHF	991 000	477 960	-	1 468 960	41 057 432.00	2.60

** Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

* See General Notes

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases**	Sales**	Quantity/ nominal 31.08.2024	Market value in CHF	in % of net fund assets
Vat Group Ltd			CHF	80 183	-	-	80 183	35 056 007.60	2.22
Ypsomed Holding Ag			CHF	90 277	-	-	90 277	37 464 955.00	2.37
								1 488 556 806.57	94.23
Total Shares and other equity instruments and rights								1 488 556 806.57	94.23
Total Securities traded on an exchange								1 488 556 806.57	94.23
Call deposits								84 903 948.13	5.37
Time deposits								0.00	0.00
Other assets								9 908 113.52	0.63
Total fund assets								1 583 368 868.22	100.23
./. Loans								0.00	0.00
./. Other liabilities								3 593 002.45	0.23
Net fund assets								1 579 775 865.77	100.00

** Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

* See General Notes

Valuation categories as per CISO-FINMA Art. 84 para. 2	Market value In CHF	As % of net fund assets	Of which derivative financial instruments
a. Investments which are listed on a stock exchange or traded on another regulated market open to the public and valued according to the prices in the primary market (Art. 88 para. 1 CISA)	1 488 556 806.57	94.23	-
b. Investments that are not priced according to letter a whose value is based on market-observed parameters	-	-	-
c. Investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking into account the current market circumstances	-	-	-

Key figures as of 31.08.2024

	31.08.2024	31.08.2023	31.08.2022	31.08.2021	31.08.2020
Net fund assets in CHF million	1 579.78	1 401.42	1 309.17	1 547.48	921.62
Number of units outstanding Class C CHF dist	60 057	55 579	52 225	40 377	16 624
Number of units outstanding Class I CHF dist	252 264	274 543	226 790	180 796	131 921
Number of units outstanding Class M CHF Acc*****	274 775	126 361	-	-	-
Number of units outstanding Class M CHF dist	150 791	106 874	239 040	210 232	193 748
Number of units outstanding Class P CHF dist	197 402	207 537	214 939	219 386	184 147
Net asset value per unit in CHF Class C CHF dist	1 874.70	1 932.40	1 753.45	2 343.02	1 722.13
Net asset value per unit in CHF Class I CHF dist	1 899.33	1 953.79	1 769.38	2 359.30	1 730.79
Net asset value per unit in CHF Class M CHF Acc	1 195.44	1 206.69	-	-	-
Net asset value per unit in CHF Class M CHF dist	2 047.84	2 087.40	1 905.39	2 529.11	1 847.34
Net asset value per unit in CHF Class P CHF dist	1 777.00	1 840.91	1 678.88	2 254.56	1 665.78
Distribution/Reinvestment (gross) per unit in CHF Class C CHF dist	28.10	29.00	22.70	-	3.20
Distribution/Reinvestment (gross) per unit in CHF Class I CHF dist	28.50	29.30	23.00	-	6.10
Distribution/Reinvestment (gross) per unit in CHF Class M CHF Acc	-	-	-	-	-
Distribution/Reinvestment (gross) per unit in CHF Class M CHF dist	33.90	30.90	57.20	25.60	20.00
Distribution/Reinvestment (gross) per unit in CHF Class P CHF dist	26.70	27.60	21.80	-	-

Performance in % (Basis CHF)**

	2024 (YTD)	Calendar year				Financial year		
		2023	2022	2021	2019/ 2023	2023/ 2024	2022/ 2023	2021/ 2022
JSS Sustainable Equity - SaraSelect Class C CHF dist***	-0.96	9.86	-26.37	28.84	66.36	-1.45	11.61	-24.71
Benchmark: SPI Swiss Small & Mid Caps®	5.94	9.62	-22.01	20.30	44.32	6.59	7.49	-22.09
JSS Sustainable Equity - SaraSelect Class I CHF dist***/****	-0.82	10.09	-26.22	29.09	68.02	-1.25	11.84	-24.55
Benchmark: SPI Swiss Small & Mid Caps®	5.94	9.62	-22.01	20.30	44.32	6.59	7.49	-22.09
JSS Sustainable Equity - SaraSelect Class M CHF Acc*****	-0.80	11.08	-	-	-	-0.93	-	-
Benchmark: SPI Swiss Small & Mid Caps®	5.94	9.62	-	-	-	6.59	-	-
JSS Sustainable Equity - SaraSelect Class M CHF dist***	-0.22	11.07	-25.56	30.24	75.67	-0.37	12.84	-23.88
Benchmark: SPI Swiss Small & Mid Caps®	5.94	9.62	-22.01	20.30	44.32	6.59	7.49	-22.09
JSS Sustainable Equity - SaraSelect Class P CHF dist***	-1.29	9.31	-26.74	28.19	62.23	-1.94	11.06	-25.08
Benchmark: SPI Swiss Small & Mid Caps®	5.94	9.62	-22.01	20.30	44.32	6.59	7.49	-22.09

** Past performance is not an indicator of future performance. The performance calculated does not take account of any commissions and costs charged when subscribing and redeeming units.

*** Capital gains were distributed during the year and were not retained for reinvestment.

**** Performance since launch.

***** Excluding capital distribution.

Sector allocation	in %
Industry	41.03
Healthcare	16.45
Information technology	14.81

* See General Notes

Sector allocation	in %
Materials	13.51
Consumer staples	6.37
Consumer discretionary	1.41
Shares	0.57
Other	5.85
Total	100.00

The above information may contain rounding differences.

Notes to the annual report

Derivative financial instruments

Risk assessment process:

Commitment Approach I (Art. 34 CISO-FINMA)

As of the balance sheet date, no contracts in derivative financial instruments were open.

Remuneration of fund management company and custodian bank

Issuing commission:

A commission was calculated for the issuance of units, of up to 3% of the net asset value for the "P CHF dist" and "C CHF dist" unit classes and 0.00% for the "I CHF dist", "M CHF acc" and "M CHF dist" unit classes, including ancillary costs.

Custodian fees:

0.2% p.a. for the "P CHF dist" unit class, 0.1% p.a. for the "M CHF dist" unit class, 0.1% p.a. for the "M CHF acc" unit class, 0.2% p.a. for the "C CHF dist" unit class and 0.1% p.a. for the "I CHF dist" unit class, calculated on the net asset value of the fund assets.

Management fee:

1.50% p.a. for the "P CHF dist" unit class, 0.00% p.a. for the "M CHF dist" unit class, 0.00% p.a. for the "M CHF acc" unit class, 1% p.a. for the "C CHF dist" unit class and 0.9% p.a. for the "I CHF dist" unit class, calculated on the net asset value of the fund assets. The management fee covers the remuneration paid to distribution partners and asset managers for distribution of the investment fund (trailer fee).

Institutional investors who hold fund units on behalf of third parties are granted refunds out of the management fee.

Coupon collection fee:

0.2% of gross income

Total Expense Ratio (TER)

The TER was determined in accordance with the "Guidelines on the Calculation and Disclosure of the TER" of the Asset Management Association Switzerland (AMAS) in the current version.

Depending on their occurrence, transaction costs are included in the purchase price of the securities and/or are shown separately in the statement of income and expenses.

These costs, which in accordance with the above-mentioned guidelines are not part of operating expenses (see section 3 of the guidelines), are therefore not taken into account in the TER calculation.

If a performance-related commission payment is made to the portfolio manager, then a TER will be reported both with and without consideration of this commission payment.

Any change to the administration and/or custodian bank fee during the reporting period or between the end of the reporting period and the publication of the TER will be indicated by means of an appropriate footnote.

Securities lending:

No securities were on loan as of the balance sheet date.

Pension transactions

The fund management company does not engage in pension transactions.

Contractual partner for OTC transactions:

None.

Collateral:

None.

Tracking errors:

This fund is not an index-tracking collective investment scheme.

JSS Commodity - Diversified (CHF)

Statement of assets as of 31.08.2024

	31.08.2024	31.08.2023
in CHF		
Call deposits	65 222 378.16	54 141 600.11
Time deposits	-	-
Money market instruments	19 877 665.16	9 397 600.90
Securities		
– shares and other equity instruments and rights	-	-
– bonds, convertible bonds, warrant bonds and other debt securities and rights	360 694 838.00	286 778 018.00
– units of other collective investment schemes	-	-
– structured products	-	-
Other investments	-	-
Derivative financial instruments	-11 811 241.09	7 404 221.94
Other assets	7 369 874.41	1 214 282.65
Total fund assets	441 353 514.64	358 935 723.60
./. Loans	-670 000.00	-6 903 058.17
./. Other liabilities	-1 061 428.80	-910 081.36
Net fund assets	439 622 085.84	351 122 584.07
Changes in net fund assets		
Net fund assets at the beginning of the reporting year	351 122 584.07	494 380 801.14
./. Distribution	-	-197 400.00
Balance of unit movements	90 358 589.87	-133 115 502.78
Total result	-1 859 088.10	-9 945 314.29
Net fund assets at the end of the reporting year	439 622 085.84	351 122 584.07
Number of units outstanding		
Class C CHF dist		
Situation at the beginning of the reporting year	101 347.99	114 582.72
Units issued	23 563.95	13 762.68
Units redeemed	-16 303.62	-26 997.41
Situation at the end of the reporting year	108 608.32	101 347.99
Net asset value per unit in CHF	68.23	68.91
Number of units outstanding		
Class C EUR dist hedged		
Situation at the beginning of the reporting year	-	-
Units issued	13 553.60	-
Units redeemed	-	-
Situation at the end of the reporting year	13 553.60	-
Net asset value per unit in EUR	96.82	-

Number of units outstanding		
Class C USD dist hedged		
Situation at the beginning of the reporting year	52 838.92	56 063.18
Units issued	22 387.55	7 213.81
Units redeemed	-13 405.33	-10 438.07
Situation at the end of the reporting year	61 821.14	52 838.92

Net asset value per unit in USD **91.07** **88.45**

Number of units outstanding		
Class I CHF dist		
Situation at the beginning of the reporting year	1 011 464.93	3 730 271.95
Units issued	29 936.34	21 848.81
Units redeemed	-776 898.98	-2 740 655.83
Situation at the end of the reporting year	264 502.29	1 011 464.93

Net asset value per unit in CHF **69.04** **69.62**

Number of units outstanding		
Class I USD dist hedged		
Situation at the beginning of the reporting year	2 841.00	3 061.00
Units issued	41 366.20	-
Units redeemed	-2 841.00	-220.00
Situation at the end of the reporting year	41 366.20	2 841.00

Net asset value per unit in USD **95.55** **92.82**

Number of units outstanding		
Class I30 CHF dist*		
Situation at the beginning of the reporting year	-	-
Units issued	211 600.87	-
Units redeemed	-	-
Situation at the end of the reporting year	211 600.87	-

Net asset value per unit in CHF **196.09** **-**

Number of units outstanding		
Class I75 CHF dist		
Situation at the beginning of the reporting year	425 815.08	617 480.11
Units issued	-	-
Units redeemed	-	-191 665.03
Situation at the end of the reporting year	425 815.08	425 815.08

Net asset value per unit in CHF **199.86** **200.30**

* Launch date 23 July 2024.

Number of units outstanding		
Class M CHF dist		
Situation at the beginning of the reporting year	1 266 651.29	10 550.00
Units issued	979 602.03	1 258 601.29
Units redeemed	-65 561.37	-2 500.00
Situation at the end of the reporting year	2 180 691.95	1 266 651.29
Net asset value per unit in CHF	71.33	71.13
Number of units outstanding		
Class P CHF dist		
Situation at the beginning of the reporting year	485 617.66	539 783.04
Units issued	130 581.49	17 815.62
Units redeemed	-75 393.39	-71 981.00
Situation at the end of the reporting year	540 805.76	485 617.66
Net asset value per unit in CHF	62.64	63.62
Number of units outstanding		
Class P EUR dist hedged		
Situation at the beginning of the reporting year	98 843.44	99 540.71
Units issued	64 932.61	22 347.84
Units redeemed	-21 698.70	-23 045.11
Situation at the end of the reporting year	142 077.35	98 843.44
Net asset value per unit in EUR	49.30	49.02
Number of units outstanding		
Class P USD dist hedged		
Situation at the beginning of the reporting year	510 413.83	509 202.84
Units issued	429 489.70	79 218.60
Units redeemed	-75 836.36	-78 007.61
Situation at the end of the reporting year	864 067.17	510 413.83
Net asset value per unit in USD	89.59	87.52
Number of units outstanding		
Class Y CHF dist		
Situation at the beginning of the reporting year	16 708.30	800.00
Units issued	671.20	17 625.00
Units redeemed	-1 947.83	-1 716.70
Situation at the end of the reporting year	15 431.67	16 708.30
Net asset value per unit in CHF	129.82	130.24

Number of units outstanding		
Class Y USD dist hedged		
Situation at the beginning of the reporting year	119 319.22	4 900.00
Units issued	10 257.63	128 376.32
Units redeemed	-27 495.63	-13 957.10
Situation at the end of the reporting year	102 081.22	119 319.22
Net asset value per unit in USD	165.24	159.40

Statement of income for the period from 01.09.2023 until 31.08.2024

	01.09.2023/ 31.08.2024	01.09.2022/ 31.08.2023
in CHF		
Income from bank assets	2 557 696.67	471 317.65
Income from money market instruments	274 402.44	-177 473.66
Income from securities		
– shares and other equity instruments and rights, including income from bonus shares	-	-
– bonds, convertible bonds, warrant bonds and other debt securities and rights	2 271 782.21	2 247 736.97
– units of other collective investment schemes	-	-
– structured products	-	-
Income from other investments	-	-
Income from securities lending	-	-
Other income	2 612.02	-
Current net income received on issued units	773 393.99	487 589.26
Total income	5 879 887.33	3 029 170.22
Interest paid	-6 793.09	-1 591.12
Negative interest	-	-2 233.77
Auditing expenses	-35 901.64	-32 000.00
Remunerations to the following in accordance with the Fund agreement:		
– fund management company	-2 510 038.28	-3 236 928.12
– performance fee	-	-
– custodian bank	-458 463.89	-442 954.02
Other expenses	-31 278.39	-11 196.74
Partial transfer of regulatory remuneration on realized capital gains/losses to Fund management company	386 638.86	352 444.78
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Current net income disbursed on redeemed units	-200 181.47	91 017.24
Total expenses	-2 856 017.90	-3 283 441.75
Net income	3 023 869.43	-254 271.53
Realized capital gains and losses	12 271 796.77	-41 186 991.77
Partial transfer of regulatory remuneration on realized capital gains/losses to Fund management company	-386 638.86	-352 444.78
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Realized result	14 909 027.34	-41 793 708.08
Unrealized capital gains and losses	-16 768 115.44	31 848 393.79
Total result	-1 859 088.10	-9 945 314.29

¹⁾ in accordance with Circular 24 of the FTA 20.11.2017

		01.09.2023/ 31.08.2024	01.09.2022/ 31.08.2023
in CHF			
Appropriation of net income			
Net income of the financial year		3 023 869.43	-254 271.53
Amount Transferred to the capital reserve		358 451.91	1 120 944.61
Capital gains made within an accounting year intended for distribution		-	-
Capital gains made in previous accounting years intended for distribution		-	-
Balance carried forward from previous year		1 243 004.06	376 330.98
Result available for distribution			
		4 625 325.40	1 243 004.06
Result earmarked for distribution / reinvestment to the investor		-4 240 859.29	-
Balance carried forward		384 466.11	1 243 004.06
Total Expense Ratio unit class C CHF dist 01.09.2023 - 31.08.2024 (in %)	1.42	Total Expense Ratio unit class M CHF dist 01.09.2023 - 31.08.2024 (in %)	0.12
Total Expense Ratio unit class C EUR dist hedged 04.06.2024 - 31.08.2024 (in %)	1.44	Total Expense Ratio unit class P CHF dist 01.09.2023 - 31.08.2024 (in %)	1.97
Total Expense Ratio unit class C USD dist hedged 01.09.2023 - 31.08.2024 (in %)	1.42	Total Expense Ratio unit class P EUR dist hedged 01.09.2023 - 31.08.2024 (in %)	1.96
Total Expense Ratio unit class I CHF dist 01.09.2023 - 31.08.2024 (in %)	1.22	Total Expense Ratio unit class P USD dist hedged 01.09.2023- 31.08.2024 (in %)	1.97
Total Expense Ratio unit class I USD dist hedged 01.09.2023 - 31.08.2024 (in %)	1.19	Total Expense Ratio unit class Y CHF dist 01.09.2023- 31.08.2024 (in %)	0.72
Total Expense Ratio unit class I30 CHF dist 24.07.2024 - 31.08.2024 (in %)	0.75	Total Expense Ratio unit class Y USD dist hedged 01.09.2023- 31.08.2024 (in %)	0.72
Total Expense Ratio unit class I75 CHF dist 01.09.2023 - 31.08.2024 (in %)	0.62		

Inventory of fund assets at the end of the reporting period

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases*	Sales*	Quantity/ nominal 31.08.2024	Market value in CHF	in % of net fund assets
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Securities traded on an exchange

Bonds, convertible bonds, warrant bonds and other debt securities and rights**CHF**

Afd 2.625% 12-18.02.25	2.625	18.02.25	CHF	-	2 800 000	-	2 800 000	2 815 400.00	0.64
Akademiska 0.25% 15-17.11.25	0.250	17.11.25	CHF	-	5 000 000	-	5 000 000	4 953 500.00	1.13
Amag 0% 21-18.02.25	0.000	18.02.25	CHF	-	5 800 000	-	5 800 000	5 761 720.00	1.31
Anz Nz Int 0.35% 18-22.10.24 Regs	0.350	22.10.24	CHF	650 000	-	-	650 000	649 155.00	0.15
Apple Inc 0.375% 15-25.11.24	0.375	25.11.24	CHF	6 650 000	5 000 000	-	11 650 000	11 629 030.00	2.65
Asb Finance 0.2% 17-02.08.24	0.200	02.08.24	CHF	500 000	-	-500 000	-	-	-
Auckland Co 1.125% 13-07.02.24	1.125	07.02.24	CHF	11 700 000	-	-11 700 000	-	-	-
Basel Kb 0.25% 15-13.05.25	0.250	13.05.25	CHF	-	750 000	-	750 000	745 500.00	0.17
Bc Valais 0.20% 16-19.08.24	0.200	19.08.24	CHF	-	500 000	-500 000	-	-	-
Bei 2.625% 10-11.02.25	2.625	11.02.25	CHF	-	7 345 000	-	7 345 000	7 396 415.00	1.68
Berlin Hyp 0.375% 22-21.02.25	0.375	21.02.25	CHF	-	8 000 000	-	8 000 000	7 969 600.00	1.81
Bmo 0.096% 20-22.12.23	0.096	22.12.23	CHF	7 400 000	-	-7 400 000	-	-	-
Bng 1.25% 14-30.04.24	1.250	30.04.24	CHF	10 700 000	-	-10 700 000	-	-	-
Bng 2.5% 05-21.07.25	2.500	21.07.25	CHF	-	9 000 000	-	9 000 000	9 130 500.00	2.08
Ca Home Ln 1.125% 14-05.06.24	1.125	05.06.24	CHF	8 750 000	-	-8 750 000	-	-	-
Cabei 0.2% 19-25.03.24	0.200	25.03.24	CHF	10 350 000	300 000	-10 650 000	-	-	-
Cabei 0.405% 20-25.06.25	0.405	25.06.25	CHF	4 000 000	1 000 000	-	5 000 000	4 966 000.00	1.13
Cibc 0.1% 18-30.04.25	0.100	30.04.25	CHF	-	1 200 000	-	1 200 000	1 192 440.00	0.27
Cibc 0.10% 20-24.10.23	0.100	24.10.23	CHF	7 000 000	-	-7 000 000	-	-	-
Corp Andina 0.3% 17-07.04.25	0.300	07.04.25	CHF	8 500 000	-	-	8 500 000	8 451 550.00	1.92
Corp Andina 0.70% 20-04.09.25	0.700	04.09.25	CHF	-	3 600 000	-	3 600 000	3 583 440.00	0.81
Corp Andina 2% 14-05.02.24	2.000	05.02.24	CHF	5 990 000	400 000	-6 390 000	-	-	-
Credit Agri 1% 15-27.01.25	1.000	27.01.25	CHF	5 000 000	-	-	5 000 000	4 995 500.00	1.14
Crh 1.75% 13-26.06.25	1.750	26.06.25	CHF	-	2 400 000	-	2 400 000	2 412 000.00	0.55
Crh 2.375% 12-05.03.24	2.375	05.03.24	CHF	2 510 000	-	-2 510 000	-	-	-
Ct Neuchâtel 0.04% 15-11.11.24	0.040	11.11.24	CHF	-	2 100 000	-	2 100 000	2 095 359.00	0.48
Depfa 3.125% 06-19.09.23	3.125	19.09.23	CHF	500 000	-	-500 000	-	-	-
Dt Bahn Fin 1.5% 14-26.08.24	1.500	26.08.24	CHF	10 000 000	-	-10 000 000	-	-	-
Ebn 1.125% 12-04.07.24	1.125	04.07.24	CHF	4 600 000	-	-4 600 000	-	-	-
Egw 0.125% 15-27.05.25	0.125	27.05.25	CHF	-	8 000 000	-	8 000 000	7 955 200.00	1.81
Egw 0.75% 14-24.09.24	0.750	24.09.24	CHF	-	1 550 000	-	1 550 000	1 549 426.50	0.35
Eib 1.5% 12-02.08.24	1.500	02.08.24	CHF	5 200 000	-	-5 200 000	-	-	-
Eib 1.625% 11-23.11.23	1.625	23.11.23	CHF	1 000 000	-	-1 000 000	-	-	-
Eib 1.625% 12-02.04.2026	1.625	02.04.26	CHF	-	400 000	-	400 000	405 400.00	0.09
Eib 1.625% 14-04.02.25	1.625	04.02.25	CHF	1 830 000	8 425 000	-	10 255 000	10 280 637.50	2.34
Eibk 0% 19-27.05.25	0.000	27.05.25	CHF	4 240 000	2 425 000	-	6 665 000	6 609 014.00	1.50
Eibk 0.17% 17-18.07.25	0.170	18.07.25	CHF	-	12 835 000	-	12 835 000	12 742 588.00	2.90
Eibk 0.3825% 18-11.07.24	0.383	11.07.24	CHF	5 000 000	-	-5 000 000	-	-	-
En Beh Nil 1.625% 11-03.10.23	1.625	03.10.23	CHF	5 000 000	-	-5 000 000	-	-	-
Eurofima 3% 07-22.05.24	3.000	22.05.24	CHF	2 000 000	-	-2 000 000	-	-	-
Freib Kb 0.2% 18-20.02.26	0.200	20.02.26	CHF	-	2 700 000	-	2 700 000	2 665 278.00	0.61
Freib Kb 0.55% 15-03.02.25	0.550	03.02.25	CHF	-	12 055 000	-	12 055 000	12 023 657.00	2.73
Glärner Kb 0.05% 18-06.12.24	0.050	06.12.24	CHF	10 500 000	-	-	10 500 000	10 466 400.00	2.38

* Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

JSS Commodity - Diversified (CHF)

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases*	Sales*	Quantity/ nominal 31.08.2024	Market value in CHF	in % of net fund assets
Indbk Korea 0.0219% 19-16.07.25	0.022	16.07.25	CHF	-	3 200 000	-	3 200 000	3 170 560.00	0.72
K Water 0.15% 18-20.09.23	0.150	20.09.23	CHF	5 500 000	-	-5 500 000	-	-	-
Kb Aargau 0.02% 16-17.10.24	0.020	17.10.24	CHF	-	300 000	-	300 000	299 520.00	0.07
Kb Aargau 0.06% 16-01.07.25	0.060	01.07.25	CHF	7 000 000	3 610 000	-	10 610 000	10 525 120.00	2.39
Kb Aargau 0.15% 18-15.11.24	0.150	15.11.24	CHF	5 000 000	-	-	5 000 000	4 989 500.00	1.13
Kfv 2.5% 05-25.08.25	2.500	25.08.25	CHF	-	11 510 000	-	11 510 000	11 694 160.00	2.66
Kor Railrd 0% 19-13.06.25	0.000	13.06.25	CHF	-	5 000 000	-	5 000 000	4 956 000.00	1.13
Kor Railrd 0.0% 19-19.11.24	0.000	19.11.24	CHF	5 000 000	-	-	5 000 000	4 986 500.00	1.13
Kor Railrd 2.028% 23-14.11.25	2.028	14.11.25	CHF	-	5 000 000	-	5 000 000	5 047 250.00	1.15
Korea Gas 0.0% 19-28.11.23	0.000	28.11.23	CHF	5 000 000	-	-5 000 000	-	-	-
Korea W Pow 0.125% 19-27.02.24	0.125	27.02.24	CHF	5 000 000	-	-5 000 000	-	-	-
Koroil 0.875% 20-21.04.25	0.875	21.04.25	CHF	-	4 145 000	-	4 145 000	4 132 979.50	0.94
Koroil 2.15% 22-19.12.24	2.150	19.12.24	CHF	1 000 000	-	-	1 000 000	1 001 900.00	0.23
Kr Expressw 0.25% 17-07.06.24	0.250	07.06.24	CHF	200 000	-	-200 000	-	-	-
Kr H&N Pow 0% 19-19.07.24	0.000	19.07.24	CHF	9 500 000	-	-9 500 000	-	-	-
Kr Land & H 0.192% 20-15.06.25	0.193	15.06.25	CHF	-	1 000 000	-	1 000 000	992 800.00	0.23
Kr Land & H 1.8225% 24-13.02.26	1.823	13.02.26	CHF	-	7 000 000	-	7 000 000	7 059 500.00	1.61
Kr Watr Res 2.172% 23-18.09.25	2.173	18.09.25	CHF	-	8 000 000	-	8 000 000	8 089 600.00	1.84
Kt Bern 1.75% 10-24.09.25	1.750	24.09.25	CHF	-	150 000	-	150 000	151 455.00	0.03
Kt Basel St 0.0% 18-28.11.23	0.000	28.11.23	CHF	4 000 000	-	-4 000 000	-	-	-
Kt Basel St 0.00% 18-24.09.25	0.000	24.09.25	CHF	-	5 000 000	-	5 000 000	4 956 000.00	1.13
Kt Genf 1.5% 11-14.10.24	1.500	14.10.24	CHF	5 000 000	-	-	5 000 000	5 001 000.00	1.14
Kt Genf 1.625% 11-28.11.23	1.625	28.11.23	CHF	6 200 000	-	-6 200 000	-	-	-
Kt Waadt 0.5% 14-18.12.24	0.500	18.12.24	CHF	-	8 010 000	-	8 010 000	7 996 383.00	1.82
Lansfo Bk 0.875% 14-16.09.24	0.875	16.09.24	CHF	-	5 000 000	-	5 000 000	4 998 500.00	1.14
Lausanne 1.375% 13-27.11.23	1.375	27.11.23	CHF	500 000	-	-500 000	-	-	-
Luzerner Kb 0.2% 17-11.04.25	0.200	11.04.25	CHF	-	9 640 000	-	9 640 000	9 587 944.00	2.18
Luzerner Kb 3% 05-11.03.25	3.000	11.03.25	CHF	-	300 000	-	300 000	302 910.00	0.07
Munhyp 0.001% 19-19.02.24	0.001	19.02.24	CHF	7 400 000	-	-7 400 000	-	-	-
Nab Aus 1.625% 13-05.09.23	1.625	05.09.23	CHF	100 000	-	-100 000	-	-	-
Nat Aus Bk 1.5% 14-07.02.24	1.500	07.02.24	CHF	6 600 000	-	-6 600 000	-	-	-
Nat Bui Soc 0% 19-11.07.25	0.000	11.07.25	CHF	-	4 800 000	-	4 800 000	4 757 760.00	1.08
Nbaduh 0.3225% 18-27.09.23	0.323	27.09.23	CHF	1 500 000	-	-1 500 000	-	-	-
Nbaduh 0.401% 19-02.10.24	0.401	02.10.24	CHF	-	300 000	-	300 000	299 730.00	0.07
Nestle 0.25% 18-28.06.24	0.250	28.06.24	CHF	10 000 000	800 000	-10 800 000	-	-	-
Niederroest 0.35% 15-22.09.23	0.350	22.09.23	CHF	400 000	-	-400 000	-	-	-
Nordea Bank 0.55% 15-23.06.25	0.550	23.06.25	CHF	-	1 800 000	-	1 800 000	1 793 340.00	0.41
North Am 0.25% 15-30.04.25	0.250	30.04.25	CHF	-	4 700 000	-	4 700 000	4 671 800.00	1.06
Novartis 0.25% 15-13.05.25	0.250	13.05.25	CHF	-	12 000 000	-	12 000 000	11 943 600.00	2.72
Nth Rhine-W 0.875% 14-29.07.24	0.875	29.07.24	CHF	250 000	-	-250 000	-	-	-
Nwb 1.25% 12-09.08.24	1.250	09.08.24	CHF	400 000	-	-400 000	-	-	-
Oekb 2.625% 06-22.11.24	2.625	22.11.24	CHF	4 000 000	4 900 000	-	8 900 000	8 927 590.00	2.03
Pfandbrief 2% 10-30.10.25	2.000	30.10.25	CHF	-	500 000	-	500 000	506 250.00	0.12
Pfandbrief 0% 19-29.07.24	0.000	29.07.24	CHF	4 000 000	-	-4 000 000	-	-	-
Pfandbrief 0.0% 19-30.03.26	0.000	30.03.26	CHF	-	2 000 000	-	2 000 000	1 972 000.00	0.45
Pfandbrief 0.125% 18-26.04.24 S658	0.125	26.04.24	CHF	5 000 000	-	-5 000 000	-	-	-
Pfandbrief 0% 16-14.06.24	0.000	14.06.24	CHF	5 000 000	2 000 000	-7 000 000	-	-	-
Pfandbrief 0% 19-23.06.25	0.000	23.06.25	CHF	-	1 080 000	-	1 080 000	1 071 900.00	0.24
Pfandbrief 0.0% 20-12.08.25	0.000	12.08.25	CHF	-	7 000 000	-	7 000 000	6 938 960.00	1.58
Pfandbrief 0.125% 15-12.03.24	0.125	12.03.24	CHF	10 000 000	-	-10 000 000	-	-	-

* Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

JSS Commodity - Diversified (CHF)

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases*	Sales*	Quantity/ nominal 31.08.2024	Market value in CHF	in % of net fund assets
Pfandbriefz 0.125% 15-25.02.26	0.125	25.02.26	CHF	-	500 000	-	500 000	494 050.00	0.11
Pfandbriefz 0.375% 15-14.02.25	0.375	14.02.25	CHF	200 000	8 700 000	-	8 900 000	8 873 300.00	2.02
Pfandbriefz 0.375% 15-15.09.25	0.375	15.09.25	CHF	-	1 800 000	-	1 800 000	1 789 740.00	0.41
Pfandbriefz 0.5% 14-20.10.23	0.500	20.10.23	CHF	3 000 000	-	-3 000 000	-	-	-
Pfandbriefz 0.75% 14-15.04.24	0.750	15.04.24	CHF	3 035 000	-	-3 035 000	-	-	-
Pfandbriefz 1.375% 13-16.04.25	1.375	16.04.25	CHF	-	500 000	-	500 000	501 200.00	0.11
Pfandbriefz 1.625% 22-07.04.26	1.625	07.04.26	CHF	-	400 000	-	400 000	404 440.00	0.09
Pshypo 2.375% 11-25.01.24	2.375	25.01.24	CHF	1 850 000	-	-1 850 000	-	-	-
Pshypo 0.125% 15-04.12.23	0.125	04.12.23	CHF	10 000 000	-	-10 000 000	-	-	-
Pshypo 0.125% 17-06.05.25	0.125	06.05.25	CHF	-	4 400 000	-	4 400 000	4 375 360.00	1.00
Pshypo 0.125% 17-25.03.24	0.125	25.03.24	CHF	100 000	-	-100 000	-	-	-
Pshypo 0.25% 18-17.11.25	0.250	17.11.25	CHF	-	500 000	-	500 000	496 050.00	0.11
Pshypo 0.625% 14-19.03.25	0.625	19.03.25	CHF	-	3 725 000	-	3 725 000	3 717 177.50	0.85
Pshypo 1.25% 13-29.09.23 S 580	1.250	29.09.23	CHF	200 000	-	-200 000	-	-	-
Pshypo 1.75% 13-15.07.25 S-584	1.750	15.07.25	CHF	-	1 200 000	-	1 200 000	1 208 280.00	0.27
Quebec 0.75% 14-21.11.24	0.750	21.11.24	CHF	-	5 000 000	-	5 000 000	4 995 000.00	1.14
Quebec Prov 1.5% 14-05.02.24	1.500	05.02.24	CHF	5 200 000	-	-5 200 000	-	-	-
Rbc 1.495% 22-08.07.25	1.495	08.07.25	CHF	-	18 000 000	-	18 000 000	18 066 600.00	4.11
Roche Kap 0.1% 17-23.09.24	0.100	23.09.24	CHF	5 000 000	-	-	5 000 000	4 996 500.00	1.14
Scotiabk 0.2% 18-19.11.25	0.200	19.11.25	CHF	-	1 300 000	-	1 300 000	1 287 650.00	0.29
Switzerland 1.25% 12-11.06.24	1.250	11.06.24	CHF	150 000	-	-150 000	-	-	-
Thurgauer 0.375% 15-31.03.25	0.375	31.03.25	CHF	-	4 200 000	-	4 200 000	4 182 360.00	0.95
Thurgauer 1.75% 13-30.09.24	1.750	30.09.24	CHF	-	500 000	-	500 000	500 100.00	0.11
Valiant Bk 0.0% 21-20.01.26	0.000	20.01.26	CHF	-	3 000 000	-	3 000 000	2 959 200.00	0.67
Wstp 0.375% 16-05.02.24	0.375	05.02.24	CHF	900 000	-	-900 000	-	-	-
Zuercher Kb 0.25% 17-27.01.26	0.250	27.01.26	CHF	-	10 000 000	-	10 000 000	9 891 000.00	2.25
Zuercher Kb 0.25% 18-08.05.25 S.143	0.250	08.05.25	CHF	-	5 000 000	-	5 000 000	4 974 000.00	1.13
Zuercher Kb 1.125% 13-29.01.24	1.125	29.01.24	CHF	500 000	-	-500 000	-	-	-
Zuerich 1% 12-05.12.23	1.000	05.12.23	CHF	6 245 000	-	-6 245 000	-	-	-
Zuerich 2.75% 05-14.02.25	2.750	14.02.25	CHF	-	710 000	-	710 000	715 609.00	0.16
								360 694 838.00	82.05

Total bonds, convertible bonds, warrant bonds and other debt securities and rights **360 694 838.00** **82.05**

Total Securities traded on an exchange **360 694 838.00** **82.05**

Money market instruments traded on an exchange

Treasury bills

EUR

Deutschland 0% 23-20.03.24 Tb	0.000	20.03.24	EUR	10 000 000	-	-10 000 000	-	-	-
Deutschland 0% 24-19.02.25 Tb	0.000	19.02.25	EUR	-	11 000 000	-	11 000 000	10 181 673.08	2.32
Germany 0% 24-19.03.25 Tb	0.000	19.03.25	EUR	-	10 500 000	-	10 500 000	9 695 992.08	2.20
								19 877 665.16	4.52

Total Treasury bills **19 877 665.16** **4.52**

Total Money market instruments traded on an exchange **19 877 665.16** **4.52**

* Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

Derivative financial instruments engagement-increasing

Futures

USD

Coffee 10 Tons Robusta	27.01.25	USD	-	452	-36	416	2 117 293.61	0.48
Coffee 10 Tons Robusta	22.03.24	USD	-	582	-582	-	-	-
Coffee 10 Tons Robusta	24.05.24	USD	-	448	-448	-	-	-
Coffee 10 Tons Robusta	24.09.24	USD	-	473	-473	-	-	-
Coffee 10 Tons Robusta	24.11.23	USD	399	-	-399	-	-	-
Coffee 10 Tons Robusta	25.01.24	USD	172	413	-585	-	-	-
Coffee 10 Tons Robusta	25.07.24	USD	-	438	-438	-	-	-
Comm Soybean Oil	12.01.24	USD	-	440	-440	-	-	-
Comm Soybean Oil	12.07.24	USD	-	629	-629	-	-	-
Comm Soybean Oil	13.09.24	USD	-	214	-214	-	-	-
Comm Soybean Oil	13.10.23	USD	73	-	-73	-	-	-
Comm Soybean Oil	14.08.24	USD	-	213	-213	-	-	-
Comm Soybean Oil	14.12.23	USD	314	91	-405	-	-	-
Commodities Cattle Alive	28.06.24	USD	-	219	-219	-	-	-
Commodities Cattle Alive	29.02.24	USD	-	204	-204	-	-	-
Commodities Cattle Alive	29.12.23	USD	-	194	-194	-	-	-
Commodities Cattle Alive	30.04.24	USD	-	200	-200	-	-	-
Commodities Cattle Alive	30.08.24	USD	-	244	-244	-	-	-
Commodities Cattle Alive	31.10.23	USD	204	-	-204	-	-	-
Commodities Cocoa	13.03.24	USD	-	406	-406	-	-	-
Commodities Cocoa	13.09.24	USD	-	102	-102	-	-	-
Commodities Cocoa	13.12.23	USD	416	-	-416	-	-	-
Commodities Cocoa	13.12.24	USD	-	44	-44	-	-	-
Commodities Cocoa	15.05.24	USD	-	312	-312	-	-	-
Commodities Cocoa	16.07.24	USD	-	36	-36	-	-	-
Commodities Corn Bushel Based	12.07.24	USD	-	200	-200	-	-	-
Commodities Corn Bushel Based	13.09.24	USD	-	197	-197	-	-	-
Commodities Corn Bushel Based	14.03.24	USD	-	600	-600	-	-	-
Commodities Corn Bushel Based	14.05.24	USD	-	173	-173	-	-	-
Commodities Corn Bushel Based	14.12.23	USD	553	51	-604	-	-	-
Commodities Cotton	06.12.23	USD	183	-	-183	-	-	-
Commodities Cotton	08.05.24	USD	164	179	-343	-	-	-
Commodities Cotton	09.07.24	USD	-	391	-391	-	-	-
Commodities Gas Oil	10.11.23	USD	196	175	-371	-	-	-
Commodities Gas Oil	11.01.24	USD	-	385	-385	-	-	-
Commodities Gas Oil	12.03.24	USD	-	408	-408	-	-	-
Commodities Gas Oil	12.09.23	USD	38	-	-38	-	-	-
Commodities Gas Oil	12.10.23	USD	155	32	-187	-	-	-
Commodities Natural Gas	26.03.24	USD	-	279	-279	-	-	-
Commodities Natural Gas	26.09.24	USD	-	170	-170	-	-	-
Commodities Natural Gas	27.12.23	USD	178	-	-178	-	-	-
Commodities Natural Gas	28.08.24	USD	-	174	-174	-	-	-
Commodities Natural Gas	28.11.23	USD	730	63	-793	-	-	-
Commodities Natural Gas	29.10.24	USD	-	225	-225	-	-	-
Commodities Nickel	16.09.24	USD	-	-	-46	-46	45 544.14	0.01
Commodities Nickel	13.05.24	USD	-	92	-92	-	-	-

Commodities Nickel	17.06.24	USD	-	166	-166	-	-	-
Commodities Nickel	18.03.24	USD	-	92	-92	-	-	-
Commodities Nickel	18.09.23	USD	-	198	-198	-	-	-
Commodities Nickel	18.12.23	USD	197	255	-452	-	-	-
Commodities Oil Heating	28.03.24	USD	-	278	-278	-	-	-
Commodities Oil Heating	28.06.24	USD	-	250	-250	-	-	-
Commodities Oil Heating	30.04.24	USD	-	291	-291	-	-	-
Commodities Oil Heating	31.05.24	USD	-	144	-144	-	-	-
Commodities Soybeans	14.07.25	USD	-	217	-	217	177 962.36	0.04
Commodities Soybeans	12.01.24	USD	-	212	-212	-	-	-
Commodities Soybeans	12.07.24	USD	-	282	-282	-	-	-
Commodities Soybeans	13.09.24	USD	-	102	-102	-	-	-
Commodities Soybeans	14.08.24	USD	-	98	-98	-	-	-
Commodities Soybeans	14.11.23	USD	211	10	-221	-	-	-
Commodities Sugar No.11	29.02.24	USD	542	144	-686	-	-	-
Commodities Zinc Highgrade Usd	16.09.24	USD	-	83	-	83	300 239.05	0.07
Commodities Zinc Highgrade Usd	16.09.24	USD	-	-	-83	-83	5 721.73	0.00
Commodities Zinc Highgrade Usd	16.12.24	USD	-	486	-	486	1 507 183.19	0.34
Commodities Zinc Highgrade Usd	16.12.24	USD	-	-	-23	-23	17 519.01	0.00
Commodities Zinc Highgrade Usd	13.05.24	USD	-	166	-166	-	-	-
Commodities Zinc Highgrade Usd	17.06.24	USD	-	322	-322	-	-	-
Commodities Zinc Highgrade Usd	18.03.24	USD	-	166	-166	-	-	-
Commodities Zinc Highgrade Usd	18.09.23	USD	-	422	-422	-	-	-
Commodities Zinc Highgrade Usd	18.12.23	USD	422	434	-856	-	-	-
Gasoline Ny Harbor Rbob	28.03.24	USD	-	112	-112	-	-	-
Gasoline Ny Harbor Rbob	28.06.24	USD	-	54	-54	-	-	-
Gasoline Ny Harbor Rbob	29.12.23	USD	-	330	-330	-	-	-
Gasoline Ny Harbor Rbob	30.04.24	USD	-	112	-112	-	-	-
Gasoline Ny Harbor Rbob	30.08.24	USD	-	399	-399	-	-	-
Gasoline Ny Harbor Rbob	30.11.23	USD	-	98	-98	-	-	-
Gasoline Ny Harbor Rbob	31.05.24	USD	-	107	-107	-	-	-
Gasoline Ny Harbor Rbob	31.07.24	USD	-	410	-410	-	-	-
Gasoline Ny Harbor Rbob	31.10.23	USD	302	12	-314	-	-	-
Gold Usd Oz	27.12.24	USD	-	142	-10	132	1 136 833.31	0.26
Gold Usd Oz	26.04.24	USD	-	121	-121	-	-	-
Gold Usd Oz	26.06.24	USD	-	127	-127	-	-	-
Gold Usd Oz	27.02.24	USD	-	120	-120	-	-	-
Gold Usd Oz	27.12.23	USD	132	4	-136	-	-	-
Gold Usd Oz	28.08.24	USD	-	134	-134	-	-	-
Lme Copper Future	16.09.24	USD	-	24	-	24	249 585.11	0.06
Lme Copper Future	16.09.24	USD	-	-	-24	-24	33 817.52	0.01
Lme Copper Future	13.05.24	USD	-	48	-48	-	-	-
Lme Copper Future	17.06.24	USD	-	96	-96	-	-	-
Lme Copper Future	18.03.24	USD	-	48	-48	-	-	-
Lme Copper Future	18.09.23	USD	-	122	-122	-	-	-
Lme Copper Future	18.12.23	USD	122	132	-254	-	-	-
Petr Oil Gas Crude N Sea 1000B	28.03.24	USD	-	392	-392	-	-	-
Petr Oil Gas Crude N Sea 1000B	28.06.24	USD	-	463	-463	-	-	-
Petr Oil Gas Crude N Sea 1000B	29.09.23	USD	147	-	-147	-	-	-
Petr Oil Gas Crude N Sea 1000B	30.04.24	USD	-	375	-375	-	-	-
Petr Oil Gas Crude N Sea 1000B	30.08.24	USD	-	224	-224	-	-	-
Petr Oil Gas Crude N Sea 1000B	30.11.23	USD	-	355	-355	-	-	-

Petr Oil Gas Crude N Sea 1000B	31.01.24	USD	-	135	-135	-	-	-
Petr Oil Gas Crude N Sea 1000B	31.05.24	USD	-	396	-396	-	-	-
Petr Oil Gas Crude N Sea 1000B	31.07.24	USD	-	477	-477	-	-	-
Petr Oil Gas Crude N Sea 1000B	31.10.23	USD	244	138	-382	-	-	-
Silver Fixings - Silber 1 Uz	27.12.24	USD	-	226	-4	222	1 282 640.78	0.29
Silver Fixings - Silber 1 Uz	26.03.24	USD	-	225	-225	-	-	-
Silver Fixings - Silber 1 Uz	26.09.24	USD	-	70	-70	-	-	-
Silver Fixings - Silber 1 Uz	27.03.25	USD	-	7	-7	-	-	-
Silver Fixings - Silber 1 Uz	27.12.23	USD	209	18	-227	-	-	-
Silver Fixings - Silber 1 Uz	29.05.24	USD	-	53	-53	-	-	-
Silver Fixings - Silber 1 Uz	29.07.24	USD	-	55	-55	-	-	-
Soybean Meal Commodities	14.10.24	USD	-	611	-	611	457 433.28	0.11
Soybean Meal Commodities	12.01.24	USD	-	356	-356	-	-	-
Soybean Meal Commodities	12.07.24	USD	-	463	-463	-	-	-
Soybean Meal Commodities	13.09.24	USD	-	567	-567	-	-	-
Soybean Meal Commodities	14.03.24	USD	-	384	-384	-	-	-
Soybean Meal Commodities	14.08.24	USD	-	486	-486	-	-	-
Soybean Meal Commodities	14.12.23	USD	361	13	-374	-	-	-
							7 331 773.09	1.67

Total Futures **7 331 773.09** **1.67**

Total Derivative financial instruments engagement-increasing **7 331 773.09** **1.67**

Derivative financial instruments engagement-decreasing

Futures

USD

Comm Soybean Oil	13.12.24	USD	-	767	-	767	-204 162.47	-0.05
Commodities Cattle Alive	31.10.24	USD	-	265	-	265	-477 066.42	-0.11
Commodities Cocoa	14.03.25	USD	-	280	-4	276	-260 115.10	-0.06
Commodities Corn Bushel Based	13.12.24	USD	-	586	-211	375	-1 104 916.84	-0.25
Commodities Corn Bushel Based	14.07.25	USD	-	543	-	543	-67 239.65	-0.01
Commodities Cotton	06.12.24	USD	-	534	-	534	-1 474 686.45	-0.34
Commodities Natural Gas	26.11.24	USD	-	1 373	-16	1 357	-5 188 969.18	-1.18
Commodities Nickel	16.09.24	USD	-	46	-	46	-863 665.13	-0.20
Commodities Nickel	16.12.24	USD	-	334	-	334	-1 893 957.15	-0.43
Commodities Oil Heating	29.11.24	USD	-	105	-	105	-12 215.63	-0.00
Commodities Oil Heating	30.09.24	USD	-	449	-237	212	-1 437 582.22	-0.33
Commodities Oil Heating	31.12.24	USD	-	104	-	104	-21 936.84	-0.00
Commodities Soybeans	14.11.24	USD	-	350	-196	154	-631 635.30	-0.14
Commodities Sugar No.11	28.02.25	USD	-	978	-113	865	-1 168 388.67	-0.27
Gasoline Ny Harbor Rbob	29.11.24	USD	-	485	-	485	-934 286.36	-0.21
Lme Copper Future	16.12.24	USD	-	145	-	145	-737 240.80	-0.17
Petr Oil Gas Crude N Sea 1000B	30.09.24	USD	-	293	-	293	-1 440 319.99	-0.33
Petr Oil Gas Crude N Sea 1000B	31.10.24	USD	-	235	-	235	-7 669.91	-0.00

Total Futures **-17 926 054.11** **-4.08**

Total Derivative financial instruments engagement-decreasing **-17 926 054.11** **-4.08**

	Currency purchased	Quantity purchased	Currency Sold	Quantity sold	Maturity	Market value in CHF	As % of fund assets
Derivatives on currencies							
Forward foreign exchange contracts							
Purchase	USD	318	CHF	281	01.09.23	-	-
Purchase	CHF	1	USD	1	05.09.23	-	-
Purchase	CHF	8 680	USD	9 771	15.09.23	-	-
Purchase	CHF	272	USD	305	07.09.23	-	-
Purchase	USD	-	CHF	-	08.09.23	-	-
Purchase	CHF	306	EUR	320	08.09.23	-	-
Purchase	USD	22	CHF	19	11.09.23	-	-
Purchase	CHF	10	USD	11	13.09.23	-	-
Purchase	USD	42	CHF	38	13.09.23	-	-
Purchase	USD	9 046	CHF	8 053	13.10.23	-	-
Purchase	CHF	3 981 331	USD	4 409 155	15.11.23	-	-
Purchase	USD	43 347 825	CHF	38 894 703	12.01.24	-	-
Purchase	USD	4 409 155	CHF	3 956 202	12.01.24	-	-
Purchase	EUR	4 677 579	CHF	4 491 117	12.01.24	-	-
Purchase	USD	19	CHF	17	14.11.23	-	-
Purchase	CHF	1 874	USD	2 077	14.11.23	-	-
Purchase	CHF	1 169 770	USD	1 305 001	12.01.24	-	-
Purchase	CHF	42	USD	47	15.11.23	-	-
Purchase	USD	46	CHF	41	15.11.23	-	-
Purchase	CHF	28 118 720	USD	32 000 000	15.02.24	-	-
Purchase	USD	159 033	CHF	141 564	13.10.23	-	-
Purchase	CHF	9 591 540	EUR	10 000 000	15.02.24	-	-
Purchase	USD	82	CHF	73	17.11.23	-	-
Purchase	CHF	92	USD	104	20.11.23	-	-
Purchase	CHF	44	USD	50	21.11.23	-	-
Purchase	USD	22	CHF	19	22.11.23	-	-
Purchase	CHF	2 918	USD	3 308	24.11.23	-	-
Purchase	USD	4 925	CHF	4 349	22.11.23	-	-
Purchase	USD	17 115	CHF	15 114	22.11.23	-	-
Purchase	CHF	41 066	EUR	42 579	23.11.23	-	-
Purchase	CHF	373	EUR	387	24.11.23	-	-
Purchase	CHF	16 697 659	USD	18 705 329	15.09.23	-	-
Purchase	USD	158	CHF	140	24.11.23	-	-
Purchase	USD	47	CHF	42	24.11.23	-	-
Purchase	CHF	28	USD	32	24.11.23	-	-
Purchase	CHF	57 837	USD	65 921	12.01.24	-	-
Purchase	CHF	5 426	USD	6 184	12.01.24	-	-
Purchase	CHF	12	USD	14	29.11.23	-	-
Purchase	USD	8	CHF	7	29.11.23	-	-
Purchase	CHF	1	USD	1	01.12.23	-	-
Purchase	USD	165	CHF	143	01.12.23	-	-
Purchase	USD	160	CHF	140	05.12.23	-	-
Purchase	USD	258 218	CHF	229 830	13.10.23	-	-
Purchase	USD	25	CHF	22	06.12.23	-	-
Purchase	CHF	1	USD	2	06.12.23	-	-
Purchase	CHF	1 358	USD	1 560	12.01.24	-	-
Purchase	CHF	243	USD	277	08.12.23	-	-

	Currency purchased	Quantity purchased	Currency Sold	Quantity sold	Maturity	Market value in CHF	As % of fund assets
Purchase	CHF	147 771	USD	169 222	12.01.24	-	-
Purchase	CHF	1 195 291	USD	1 368 800	12.01.24	-	-
Purchase	CHF	560 793	USD	642 198	12.01.24	-	-
Purchase	CHF	162 275	EUR	172 093	12.01.24	-	-
Purchase	CHF	13 146	USD	15 054	12.01.24	-	-
Purchase	CHF	194	USD	221	12.12.23	-	-
Purchase	CHF	230 503	USD	258 218	15.09.23	-	-
Purchase	USD	8	CHF	7	13.12.23	-	-
Purchase	USD	253	CHF	222	13.12.23	-	-
Purchase	USD	86	CHF	75	14.12.23	-	-
Purchase	CHF	5	USD	6	14.12.23	-	-
Purchase	CHF	1 393	USD	1 595	12.01.24	-	-
Purchase	CHF	572	USD	659	19.12.23	-	-
Purchase	CHF	629	USD	732	20.12.23	-	-
Purchase	USD	332	CHF	286	21.12.23	-	-
Purchase	EUR	56	CHF	53	21.12.23	-	-
Purchase	USD	1 682	CHF	1 445	12.01.24	-	-
Purchase	USD	18 705 329	CHF	16 648 960	13.10.23	-	-
Purchase	USD	144	CHF	124	22.12.23	-	-
Purchase	EUR	240	CHF	226	22.12.23	-	-
Purchase	USD	2	CHF	2	22.12.23	-	-
Purchase	USD	15 645	CHF	13 412	27.12.23	-	-
Purchase	USD	330	CHF	282	27.12.23	-	-
Purchase	USD	259	CHF	221	27.12.23	-	-
Purchase	CHF	1 358	USD	1 560	12.01.24	-	-
Purchase	CHF	57 837	USD	65 921	12.01.24	-	-
Purchase	CHF	13 146	USD	15 054	12.01.24	-	-
Purchase	USD	45 451	CHF	38 902	28.12.23	-	-
Purchase	EUR	4 830 453	CHF	4 612 571	13.10.23	-	-
Purchase	CHF	46	USD	55	28.12.23	-	-
Purchase	CHF	114	USD	136	29.12.23	-	-
Purchase	USD	8 941	CHF	7 528	04.01.24	-	-
Purchase	CHF	5 664	USD	6 733	04.01.24	-	-
Purchase	USD	85	CHF	73	05.01.24	-	-
Purchase	CHF	643	USD	757	05.01.24	-	-
Purchase	USD	37	CHF	31	08.01.24	-	-
Purchase	CHF	51	USD	60	08.01.24	-	-
Purchase	CHF	7	USD	8	09.01.24	-	-
Purchase	CHF	335	USD	396	09.01.24	-	-
Purchase	CHF	40 020 647	USD	44 832 593	15.09.23	-	-
Purchase	CHF	37	USD	44	10.01.24	-	-
Purchase	USD	494	CHF	421	10.01.24	-	-
Purchase	USD	4 239 933	CHF	3 600 533	15.02.24	-	-
Purchase	CHF	4 191 943	EUR	4 505 485	12.01.24	-	-
Purchase	CHF	3 613 147	USD	4 239 933	12.01.24	-	-
Purchase	EUR	4 505 485	CHF	4 182 960	15.02.24	-	-
Purchase	CHF	34 655 948	USD	40 667 840	12.01.24	-	-
Purchase	CHF	14 161 057	USD	16 617 627	12.01.24	-	-
Purchase	USD	16 617 627	CHF	14 111 619	15.02.24	-	-
Purchase	CHF	41 869	USD	49 132	12.01.24	-	-

	Currency purchased	Quantity purchased	Currency Sold	Quantity sold	Maturity	Market value in CHF	As % of fund assets
Purchase	CHF	4 619 842	EUR	4 830 453	15.09.23	-	-
Purchase	USD	49 132	CHF	41 722	15.02.24	-	-
Purchase	USD	40 667 840	CHF	34 534 960	15.02.24	-	-
Purchase	USD	48	CHF	41	11.01.24	-	-
Purchase	USD	10	CHF	8	12.01.24	-	-
Purchase	USD	7 701	CHF	6 590	12.01.24	-	-
Purchase	CHF	1	USD	2	16.01.24	-	-
Purchase	CHF	52 877	USD	61 683	15.02.24	-	-
Purchase	USD	101	CHF	88	18.01.24	-	-
Purchase	CHF	58	USD	67	18.01.24	-	-
Purchase	USD	119	CHF	103	19.01.24	-	-
Purchase	USD	4 577 345	CHF	4 074 134	13.10.23	-	-
Purchase	CHF	76	USD	88	23.01.24	-	-
Purchase	USD	5	CHF	4	23.01.24	-	-
Purchase	CHF	44	USD	51	24.01.24	-	-
Purchase	CHF	18	USD	21	24.01.24	-	-
Purchase	CHF	7	USD	8	25.01.24	-	-
Purchase	USD	146 082	CHF	125 886	15.02.24	-	-
Purchase	USD	1 823	CHF	1 584	26.01.24	-	-
Purchase	USD	638 861	CHF	553 627	15.02.24	-	-
Purchase	USD	1 088	CHF	943	15.02.24	-	-
Purchase	USD	1 180	CHF	1 019	29.01.24	-	-
Purchase	CHF	4 086 052	USD	4 577 345	15.09.23	-	-
Purchase	EUR	146 331	CHF	137 121	15.02.24	-	-
Purchase	CHF	13	USD	16	30.01.24	-	-
Purchase	USD	-	CHF	-	30.01.24	-	-
Purchase	CHF	91	USD	105	31.01.24	-	-
Purchase	USD	16	CHF	14	31.01.24	-	-
Purchase	CHF	62	USD	73	01.02.24	-	-
Purchase	USD	116	CHF	100	02.02.24	-	-
Purchase	USD	299	CHF	259	05.02.24	-	-
Purchase	CHF	3	USD	4	06.02.24	-	-
Purchase	CHF	7	USD	8	07.02.24	-	-
Purchase	USD	44 832 593	CHF	39 903 925	13.10.23	-	-
Purchase	USD	527	CHF	459	07.02.24	-	-
Purchase	USD	13	CHF	11	08.02.24	-	-
Purchase	CHF	15	USD	17	09.02.24	-	-
Purchase	USD	1	CHF	1	09.02.24	-	-
Purchase	CHF	137	USD	157	12.02.24	-	-
Purchase	CHF	691	USD	789	13.02.24	-	-
Purchase	USD	40 606 157	CHF	35 471 655	15.03.24	-	-
Purchase	USD	17 257 576	CHF	15 075 418	15.03.24	-	-
Purchase	USD	49 132	CHF	42 919	15.03.24	-	-
Purchase	CHF	43 048	USD	49 132	15.02.24	-	-
Purchase	CHF	165	USD	185	14.09.23	-	-
Purchase	CHF	15 120 546	USD	17 257 576	15.02.24	-	-
Purchase	CHF	4 388 767	EUR	4 651 816	15.02.24	-	-
Purchase	EUR	4 651 816	CHF	4 380 690	15.03.24	-	-
Purchase	CHF	3 842 889	USD	4 386 015	15.02.24	-	-
Purchase	USD	4 386 015	CHF	3 831 419	15.03.24	-	-

	Currency purchased	Quantity purchased	Currency Sold	Quantity sold	Maturity	Market value in CHF	As % of fund assets
Purchase	CHF	35 577 839	USD	40 606 157	15.02.24	-	-
Purchase	CHF	9 429 550	EUR	10 000 000	15.05.24	-	-
Purchase	CHF	26 202 150	USD	30 000 000	15.05.24	-	-
Purchase	USD	12	CHF	10	14.02.24	-	-
Purchase	CHF	10	USD	11	14.02.24	-	-
Purchase	CHF	508	USD	571	13.10.23	-	-
Purchase	USD	35	CHF	31	15.02.24	-	-
Purchase	EUR	3	CHF	2	15.02.24	-	-
Purchase	CHF	5	USD	6	16.02.24	-	-
Purchase	CHF	37	USD	43	20.02.24	-	-
Purchase	USD	1 328	CHF	1 170	16.02.24	-	-
Purchase	CHF	6	USD	7	20.02.24	-	-
Purchase	USD	-	CHF	-	20.02.24	-	-
Purchase	USD	9 334	CHF	8 197	15.03.24	-	-
Purchase	CHF	2 211	USD	2 519	15.03.24	-	-
Purchase	CHF	53	USD	61	22.02.24	-	-
Purchase	CHF	190 810	USD	214 404	13.10.23	-	-
Purchase	USD	273	CHF	241	22.02.24	-	-
Purchase	CHF	10	USD	11	23.02.24	-	-
Purchase	USD	1 117	CHF	986	23.02.24	-	-
Purchase	USD	81 086	CHF	71 326	15.03.24	-	-
Purchase	USD	1 347 928	CHF	1 185 687	15.03.24	-	-
Purchase	CHF	265 253	USD	301 653	15.03.24	-	-
Purchase	CHF	4 612	USD	5 245	15.03.24	-	-
Purchase	CHF	12	USD	13	28.02.24	-	-
Purchase	CHF	678	USD	772	28.02.24	-	-
Purchase	USD	-	CHF	-	29.02.24	-	-
Purchase	CHF	83	USD	93	15.09.23	-	-
Purchase	USD	1 719	CHF	1 511	15.03.24	-	-
Purchase	USD	436	CHF	384	01.03.24	-	-
Purchase	CHF	46	USD	52	01.03.24	-	-
Purchase	USD	96	CHF	85	04.03.24	-	-
Purchase	CHF	18	USD	21	05.03.24	-	-
Purchase	CHF	739	USD	838	07.03.24	-	-
Purchase	USD	1	CHF	1	08.03.24	-	-
Purchase	USD	13	CHF	11	11.03.24	-	-
Purchase	EUR	142 355	CHF	136 591	15.03.24	-	-
Purchase	USD	1 376 228	CHF	1 204 695	15.03.24	-	-
Purchase	CHF	29	USD	32	15.09.23	-	-
Purchase	USD	614 357	CHF	537 783	15.03.24	-	-
Purchase	EUR	96 149	CHF	92 256	15.03.24	-	-
Purchase	CHF	36 175	USD	41 342	15.03.24	-	-
Purchase	USD	4 928	CHF	4 330	12.03.24	-	-
Purchase	USD	98 141	CHF	86 193	15.03.24	-	-
Purchase	USD	40 149	CHF	35 261	15.03.24	-	-
Purchase	USD	76	CHF	67	13.03.24	-	-
Purchase	CHF	133	EUR	139	13.03.24	-	-
Purchase	USD	43 281 206	CHF	37 882 449	15.04.24	-	-
Purchase	USD	50 851	CHF	44 508	15.04.24	-	-
Purchase	USD	366	CHF	328	18.09.23	-	-

	Currency purchased	Quantity purchased	Currency Sold	Quantity sold	Maturity	Market value in CHF	As % of fund assets
Purchase	CHF	15 703 124	USD	17 881 267	15.03.24	-	-
Purchase	CHF	44 657	USD	50 851	15.03.24	-	-
Purchase	USD	17 881 267	CHF	15 650 816	15.04.24	-	-
Purchase	EUR	4 890 319	CHF	4 679 347	15.04.24	-	-
Purchase	CHF	3 779 494	USD	4 303 738	15.03.24	-	-
Purchase	CHF	38 009 060	USD	43 281 206	15.03.24	-	-
Purchase	CHF	4 688 925	EUR	4 890 319	15.03.24	-	-
Purchase	USD	4 303 738	CHF	3 766 904	15.04.24	-	-
Purchase	CHF	87	USD	99	14.03.24	-	-
Purchase	USD	1	CHF	1	14.03.24	-	-
Purchase	USD	16	CHF	15	18.09.23	-	-
Purchase	CHF	632	USD	720	14.03.24	-	-
Purchase	USD	35	CHF	31	15.03.24	-	-
Purchase	EUR	71 336	CHF	68 511	15.04.24	-	-
Purchase	USD	1 768	CHF	1 557	15.04.24	-	-
Purchase	CHF	225 194	EUR	234 632	15.04.24	-	-
Purchase	USD	305	CHF	270	18.03.24	-	-
Purchase	USD	178	CHF	157	18.03.24	-	-
Purchase	EUR	3 223	CHF	3 111	19.03.24	-	-
Purchase	USD	211	CHF	187	20.03.24	-	-
Purchase	USD	224	CHF	199	20.03.24	-	-
Purchase	USD	739 386	CHF	661 660	13.10.23	-	-
Purchase	USD	151 945	CHF	134 631	15.04.24	-	-
Purchase	USD	8	CHF	7	21.03.24	-	-
Purchase	CHF	95	USD	106	22.03.24	-	-
Purchase	USD	62	CHF	56	22.03.24	-	-
Purchase	USD	924 577	CHF	829 641	15.04.24	-	-
Purchase	USD	727 480	CHF	652 783	15.04.24	-	-
Purchase	CHF	9 712 590	EUR	10 000 000	15.05.24	-	-
Purchase	USD	139	CHF	125	25.03.24	-	-
Purchase	USD	20	CHF	18	26.03.24	-	-
Purchase	USD	25	CHF	23	26.03.24	-	-
Purchase	EUR	157 761	CHF	150 756	13.10.23	-	-
Purchase	CHF	-	USD	-	27.03.24	-	-
Purchase	USD	148	CHF	134	28.03.24	-	-
Purchase	CHF	64	USD	70	28.03.24	-	-
Purchase	USD	323 236	CHF	292 861	02.04.24	-	-
Purchase	EUR	14 994	CHF	14 702	02.04.24	-	-
Purchase	CHF	259	USD	287	02.04.24	-	-
Purchase	CHF	482 553	USD	536 007	03.04.24	-	-
Purchase	CHF	32 246	USD	35 818	03.04.24	-	-
Purchase	CHF	2 243	USD	2 475	03.04.24	-	-
Purchase	CHF	114	EUR	117	03.04.24	-	-
Purchase	CHF	20 932	USD	23 399	13.10.23	-	-
Purchase	CHF	3 562	USD	3 934	04.04.24	-	-
Purchase	CHF	242	USD	267	04.04.24	-	-
Purchase	CHF	483	USD	534	05.04.24	-	-
Purchase	CHF	1 622	EUR	1 650	05.04.24	-	-
Purchase	USD	26	CHF	23	05.04.24	-	-
Purchase	USD	1 633 003	CHF	1 476 634	15.04.24	-	-

	Currency purchased	Quantity purchased	Currency Sold	Quantity sold	Maturity	Market value in CHF	As % of fund assets
Purchase	USD	685 236	CHF	619 621	15.04.24	-	-
Purchase	EUR	234 729	CHF	230 751	15.04.24	-	-
Purchase	USD	2 005	CHF	1 813	15.04.24	-	-
Purchase	USD	113	CHF	102	08.04.24	-	-
Purchase	USD	3 510	CHF	3 153	19.09.23	-	-
Purchase	USD	138 815	CHF	125 576	15.04.24	-	-
Purchase	USD	268	CHF	243	10.04.24	-	-
Purchase	USD	2	CHF	2	11.04.24	-	-
Purchase	EUR	4 961 753	CHF	4 854 489	15.05.24	-	-
Purchase	CHF	42 450 346	USD	46 566 266	15.04.24	-	-
Purchase	USD	4 594 499	CHF	4 174 426	15.05.24	-	-
Purchase	USD	46 566 266	CHF	42 308 739	15.05.24	-	-
Purchase	CHF	4 188 398	USD	4 594 499	15.04.24	-	-
Purchase	USD	54 624	CHF	49 630	15.05.24	-	-
Purchase	CHF	49 796	USD	54 624	15.04.24	-	-
Purchase	USD	304	CHF	273	20.09.23	-	-
Purchase	USD	18 566 503	CHF	16 868 978	15.05.24	-	-
Purchase	CHF	16 925 438	USD	18 566 503	15.04.24	-	-
Purchase	CHF	4 864 642	EUR	4 961 753	15.04.24	-	-
Purchase	CHF	69	USD	76	12.04.24	-	-
Purchase	CHF	7	USD	8	12.04.24	-	-
Purchase	USD	370	CHF	337	15.04.24	-	-
Purchase	CHF	12	EUR	13	16.04.24	-	-
Purchase	USD	-	CHF	-	17.04.24	-	-
Purchase	USD	1 381 432	CHF	1 257 498	15.05.24	-	-
Purchase	USD	99 706	CHF	90 761	15.05.24	-	-
Purchase	USD	29	CHF	26	20.09.23	-	-
Purchase	CHF	27	USD	29	18.04.24	-	-
Purchase	CHF	47	USD	51	19.04.24	-	-
Purchase	USD	-	CHF	-	19.04.24	-	-
Purchase	CHF	231	EUR	238	19.04.24	-	-
Purchase	USD	642	CHF	585	22.04.24	-	-
Purchase	CHF	85	USD	93	23.04.24	-	-
Purchase	CHF	-	USD	-	23.04.24	-	-
Purchase	CHF	1 111	EUR	1 142	24.04.24	-	-
Purchase	USD	93	CHF	85	24.04.24	-	-
Purchase	USD	158	CHF	144	24.04.24	-	-
Purchase	USD	407	CHF	365	21.09.23	-	-
Purchase	USD	82	CHF	75	25.04.24	-	-
Purchase	CHF	586	USD	641	25.04.24	-	-
Purchase	USD	457 387	CHF	417 165	15.05.24	-	-
Purchase	USD	147 654	CHF	134 669	15.05.24	-	-
Purchase	USD	111	CHF	101	26.04.24	-	-
Purchase	CHF	71	USD	77	26.04.24	-	-
Purchase	USD	49 387	CHF	45 049	15.05.24	-	-
Purchase	CHF	297 297	USD	326 037	15.05.24	-	-
Purchase	USD	170	CHF	156	29.04.24	-	-
Purchase	CHF	6	USD	7	29.04.24	-	-
Purchase	USD	13	CHF	12	22.09.23	-	-
Purchase	USD	1 851	CHF	1 687	30.04.24	-	-

	Currency purchased	Quantity purchased	Currency Sold	Quantity sold	Maturity	Market value in CHF	As % of fund assets
Purchase	CHF	45	USD	49	30.04.24	-	-
Purchase	CHF	207 297	USD	227 731	02.05.24	-	-
Purchase	CHF	28	USD	31	02.05.24	-	-
Purchase	USD	177	CHF	163	02.05.24	-	-
Purchase	EUR	131 874	CHF	129 260	15.05.24	-	-
Purchase	CHF	80 150	EUR	81 773	03.05.24	-	-
Purchase	USD	466	CHF	428	03.05.24	-	-
Purchase	EUR	81 773	CHF	80 152	15.05.24	-	-
Purchase	USD	12	CHF	11	03.05.24	-	-
Purchase	CHF	1	USD	1	25.09.23	-	-
Purchase	USD	428	CHF	391	15.05.24	-	-
Purchase	USD	32 728	CHF	29 873	15.05.24	-	-
Purchase	CHF	4	USD	4	06.05.24	-	-
Purchase	EUR	1 100	CHF	1 072	06.05.24	-	-
Purchase	CHF	230 079	EUR	236 390	15.05.24	-	-
Purchase	USD	1 412	CHF	1 279	07.05.24	-	-
Purchase	USD	972	CHF	880	07.05.24	-	-
Purchase	EUR	148 909	CHF	145 537	15.05.24	-	-
Purchase	CHF	548	USD	605	08.05.24	-	-
Purchase	USD	8 977	CHF	8 144	10.05.24	-	-
Purchase	CHF	599 768	USD	663 356	13.10.23	-	-
Purchase	CHF	209 069	EUR	214 000	10.05.24	-	-
Purchase	EUR	214 000	CHF	209 153	15.05.24	-	-
Purchase	USD	275	CHF	249	10.05.24	-	-
Purchase	CHF	52 548	USD	57 891	15.05.24	-	-
Purchase	CHF	42 869	USD	47 229	13.05.24	-	-
Purchase	CHF	27 601	USD	30 409	13.05.24	-	-
Purchase	CHF	25 111	EUR	25 740	13.05.24	-	-
Purchase	CHF	453 837	USD	500 000	13.05.24	-	-
Purchase	USD	500 000	CHF	454 010	15.05.24	-	-
Purchase	EUR	-	CHF	-	13.05.24	-	-
Purchase	USD	20 961	CHF	18 958	13.10.23	-	-
Purchase	USD	88	CHF	80	13.05.24	-	-
Purchase	CHF	79 654	USD	87 780	15.05.24	-	-
Purchase	USD	87 780	CHF	79 112	15.07.24	-	-
Purchase	USD	19 171 543	CHF	17 278 507	15.07.24	-	-
Purchase	CHF	5 178 641	EUR	5 301 919	15.05.24	-	-
Purchase	CHF	17 396 820	USD	19 171 543	15.05.24	-	-
Purchase	CHF	4 319 325	USD	4 759 958	15.05.24	-	-
Purchase	USD	4 759 958	CHF	4 289 950	15.07.24	-	-
Purchase	EUR	5 301 919	CHF	5 157 086	15.07.24	-	-
Purchase	CHF	43 599 621	USD	48 047 404	15.05.24	-	-
Purchase	USD	1 254	CHF	1 146	26.09.23	-	-
Purchase	USD	48 047 404	CHF	43 303 107	15.07.24	-	-
Purchase	USD	117	CHF	106	14.05.24	-	-
Purchase	USD	79	CHF	71	14.05.24	-	-
Purchase	EUR	65	CHF	64	14.05.24	-	-
Purchase	CHF	27 776 000	USD	31 000 000	16.08.24	-	-
Purchase	CHF	19 386 020	EUR	20 000 000	16.08.24	-	-
Purchase	USD	18	CHF	16	15.05.24	-	-

	Currency purchased	Quantity purchased	Currency Sold	Quantity sold	Maturity	Market value in CHF	As % of fund assets
Purchase	CHF	560	USD	618	15.05.24	-	-
Purchase	USD	-	CHF	-	16.05.24	-	-
Purchase	CHF	14	USD	16	16.05.24	-	-
Purchase	USD	33	CHF	30	27.09.23	-	-
Purchase	USD	24	CHF	21	17.05.24	-	-
Purchase	USD	46	CHF	42	17.05.24	-	-
Purchase	USD	277 248	CHF	249 245	15.07.24	-	-
Purchase	CHF	10 449 103	USD	11 557 796	21.05.24	-	-
Purchase	USD	11 557 796	CHF	10 390 424	15.07.24	-	-
Purchase	USD	2	CHF	2	21.05.24	-	-
Purchase	USD	597	CHF	542	22.05.24	-	-
Purchase	CHF	136 467	USD	150 150	22.05.24	-	-
Purchase	USD	35	CHF	32	23.05.24	-	-
Purchase	EUR	191 471	CHF	189 068	15.07.24	-	-
Purchase	USD	72	CHF	65	27.09.23	-	-
Purchase	USD	1 846 765	CHF	1 679 188	15.07.24	-	-
Purchase	USD	80 000	CHF	72 741	15.07.24	-	-
Purchase	USD	1 694	CHF	1 549	24.05.24	-	-
Purchase	USD	1 058	CHF	968	24.05.24	-	-
Purchase	USD	1 052	CHF	962	24.05.24	-	-
Purchase	USD	365	CHF	334	24.05.24	-	-
Purchase	CHF	8 863	USD	9 705	28.05.24	-	-
Purchase	EUR	106 852	CHF	105 765	27.05.24	-	-
Purchase	USD	113	CHF	103	28.05.24	-	-
Purchase	CHF	4	USD	4	28.05.24	-	-
Purchase	CHF	141 106	EUR	146 110	13.10.23	-	-
Purchase	CHF	11	USD	12	28.05.24	-	-
Purchase	CHF	1 246	EUR	1 256	28.05.24	-	-
Purchase	CHF	166 107	EUR	168 022	15.07.24	-	-
Purchase	EUR	50 128	CHF	49 470	15.07.24	-	-
Purchase	USD	329 069	CHF	297 987	15.07.24	-	-
Purchase	USD	18 194	CHF	16 476	15.07.24	-	-
Purchase	USD	872	CHF	790	15.07.24	-	-
Purchase	CHF	51	USD	56	30.05.24	-	-
Purchase	CHF	13	USD	14	31.05.24	-	-
Purchase	CHF	4 766	USD	5 274	31.05.24	-	-
Purchase	CHF	48	USD	52	29.09.23	-	-
Purchase	CHF	786	EUR	802	31.05.24	-	-
Purchase	CHF	265	USD	293	31.05.24	-	-
Purchase	CHF	152 180	USD	169 211	15.07.24	-	-
Purchase	USD	17 736 667	CHF	15 957 325	15.07.24	-	-
Purchase	CHF	1 228	USD	1 362	03.06.24	-	-
Purchase	EUR	1 743	CHF	1 708	03.06.24	-	-
Purchase	USD	51	CHF	46	03.06.24	-	-
Purchase	CHF	208 857	EUR	213 935	15.07.24	-	-
Purchase	CHF	3 348	USD	3 730	15.07.24	-	-
Purchase	USD	153 592	CHF	137 944	15.07.24	-	-
Purchase	CHF	210	USD	228	03.10.23	-	-
Purchase	USD	98	CHF	88	04.06.24	-	-
Purchase	USD	259 308	CHF	232 659	04.06.24	-	-

	Currency purchased	Quantity purchased	Currency Sold	Quantity sold	Maturity	Market value in CHF	As % of fund assets
Purchase	CHF	42 825	EUR	44 068	15.07.24	-	-
Purchase	EUR	1 183 896	CHF	1 151 114	15.07.24	-	-
Purchase	USD	8 358	CHF	7 446	05.06.24	-	-
Purchase	USD	3 555	CHF	3 167	05.06.24	-	-
Purchase	CHF	27 266	EUR	28 232	15.07.24	-	-
Purchase	CHF	496 785	USD	560 578	15.07.24	-	-
Purchase	CHF	1 043	USD	1 177	15.07.24	-	-
Purchase	EUR	1 121 206	CHF	1 083 571	15.07.24	-	-
Purchase	CHF	11	USD	12	04.10.23	-	-
Purchase	USD	299 100	CHF	265 158	15.07.24	-	-
Purchase	EUR	16 783	CHF	16 325	06.06.24	-	-
Purchase	USD	2 740	CHF	2 452	06.06.24	-	-
Purchase	EUR	100 000	CHF	96 990	15.07.24	-	-
Purchase	EUR	100 000	CHF	96 990	15.07.24	-	-
Purchase	EUR	16 686	CHF	16 205	07.06.24	-	-
Purchase	USD	14 269	CHF	12 738	07.06.24	-	-
Purchase	USD	4 410	CHF	3 937	07.06.24	-	-
Purchase	CHF	8 626	USD	9 709	15.07.24	-	-
Purchase	USD	486 238	CHF	432 115	15.07.24	-	-
Purchase	CHF	463	USD	503	04.10.23	-	-
Purchase	EUR	306 500	CHF	296 824	15.07.24	-	-
Purchase	USD	35	CHF	31	10.06.24	-	-
Purchase	USD	1 344	CHF	1 206	10.06.24	-	-
Purchase	CHF	24 044	USD	26 926	15.07.24	-	-
Purchase	EUR	1 577	CHF	1 526	15.07.24	-	-
Purchase	USD	10 942	CHF	9 775	15.07.24	-	-
Purchase	USD	50 000	CHF	44 669	15.07.24	-	-
Purchase	EUR	61 000	CHF	59 018	15.07.24	-	-
Purchase	USD	400 000	CHF	357 352	15.07.24	-	-
Purchase	CHF	8 213	USD	9 158	11.06.24	-	-
Purchase	CHF	132 682	USD	144 185	13.10.23	-	-
Purchase	CHF	4 632	EUR	4 812	11.06.24	-	-
Purchase	USD	202	CHF	181	11.06.24	-	-
Purchase	CHF	95 901	USD	107 319	15.07.24	-	-
Purchase	EUR	3 395	CHF	3 263	15.07.24	-	-
Purchase	EUR	104 109	CHF	100 077	15.07.24	-	-
Purchase	CHF	398 875	USD	446 368	15.07.24	-	-
Purchase	CHF	52	USD	57	12.06.24	-	-
Purchase	CHF	24	EUR	24	12.06.24	-	-
Purchase	USD	-	CHF	-	12.06.24	-	-
Purchase	CHF	1 306	EUR	1 358	15.07.24	-	-
Purchase	CHF	1 549	USD	1 683	13.10.23	-	-
Purchase	EUR	56 022	CHF	53 916	15.07.24	-	-
Purchase	USD	64	CHF	57	13.06.24	-	-
Purchase	CHF	2 871	USD	3 224	13.06.24	-	-
Purchase	EUR	820	CHF	793	13.06.24	-	-
Purchase	CHF	1 440	USD	1 611	14.06.24	-	-
Purchase	EUR	267	CHF	257	14.06.24	-	-
Purchase	CHF	458	EUR	476	14.06.24	-	-
Purchase	CHF	1 649	USD	1 844	14.06.24	-	-

	Currency purchased	Quantity purchased	Currency Sold	Quantity sold	Maturity	Market value in CHF	As % of fund assets
Purchase	EUR	6 870	CHF	6 607	15.07.24	-	-
Purchase	EUR	38 136	CHF	36 678	15.07.24	-	-
Purchase	CHF	199	USD	217	05.10.23	-	-
Purchase	CHF	293	USD	330	17.06.24	-	-
Purchase	CHF	267	EUR	280	18.06.24	-	-
Purchase	USD	68 412	CHF	61 073	18.06.24	-	-
Purchase	CHF	233	USD	264	20.06.24	-	-
Purchase	USD	300 000	CHF	266 485	15.07.24	-	-
Purchase	USD	200 000	CHF	177 656	15.07.24	-	-
Purchase	USD	6 617	CHF	5 878	15.07.24	-	-
Purchase	USD	161	CHF	144	24.06.24	-	-
Purchase	CHF	81	USD	90	24.06.24	-	-
Purchase	USD	-	CHF	-	25.06.24	-	-
Purchase	CHF	1 324 816	USD	1 442 501	13.10.23	-	-
Purchase	CHF	17 522	USD	19 653	15.07.24	-	-
Purchase	CHF	56	USD	63	25.06.24	-	-
Purchase	CHF	182 760	USD	204 978	15.07.24	-	-
Purchase	CHF	1 091	USD	1 220	26.06.24	-	-
Purchase	CHF	676	USD	754	27.06.24	-	-
Purchase	CHF	31	USD	35	28.06.24	-	-
Purchase	EUR	638	CHF	614	28.06.24	-	-
Purchase	CHF	237	USD	264	01.07.24	-	-
Purchase	USD	5	CHF	5	02.07.24	-	-
Purchase	CHF	2 326	USD	2 578	15.07.24	-	-
Purchase	USD	7 000 000	CHF	6 423 200	10.10.23	-	-
Purchase	CHF	26	USD	29	15.07.24	-	-
Purchase	USD	5	CHF	5	02.07.24	-	-
Purchase	USD	47 073	CHF	42 502	15.07.24	-	-
Purchase	USD	129	CHF	117	03.07.24	-	-
Purchase	EUR	369	CHF	358	03.07.24	-	-
Purchase	CHF	21	USD	24	03.07.24	-	-
Purchase	CHF	6 422	EUR	6 625	15.07.24	-	-
Purchase	CHF	26 725	USD	29 600	05.07.24	-	-
Purchase	CHF	58 354	EUR	60 168	04.07.24	-	-
Purchase	USD	10 975	CHF	9 920	03.07.24	-	-
Purchase	USD	231	CHF	212	06.10.23	-	-
Purchase	EUR	3 437	CHF	3 336	04.07.24	-	-
Purchase	EUR	60 168	CHF	58 358	15.07.24	-	-
Purchase	USD	6 510	CHF	5 863	15.07.24	-	-
Purchase	CHF	478	EUR	492	05.07.24	-	-
Purchase	CHF	215	USD	239	05.07.24	-	-
Purchase	EUR	27	CHF	26	05.07.24	-	-
Purchase	USD	90	CHF	81	05.07.24	-	-
Purchase	USD	591 542	CHF	532 081	15.07.24	-	-
Purchase	EUR	295 269	CHF	287 156	15.07.24	-	-
Purchase	USD	6 510	CHF	5 861	15.07.24	-	-
Purchase	CHF	158 272	EUR	164 526	13.10.23	-	-
Purchase	USD	200 000	CHF	180 049	15.07.24	-	-
Purchase	USD	100 895	CHF	90 549	15.07.24	-	-
Purchase	USD	1 916	CHF	1 719	15.07.24	-	-

	Currency purchased	Quantity purchased	Currency Sold	Quantity sold	Maturity	Market value in CHF	As % of fund assets
Purchase	USD	8 930	CHF	8 014	15.07.24	-	-
Purchase	USD	100 895	CHF	90 549	15.07.24	-	-
Purchase	USD	1 916	CHF	1 719	15.07.24	-	-
Purchase	USD	8 930	CHF	8 014	15.07.24	-	-
Purchase	CHF	9	USD	10	10.07.24	-	-
Purchase	CHF	2	USD	2	10.07.24	-	-
Purchase	CHF	113	USD	126	10.07.24	-	-
Purchase	CHF	636 690	USD	696 897	13.10.23	-	-
Purchase	CHF	710 360	EUR	729 795	15.07.24	-	-
Purchase	CHF	71 853 037	USD	79 914 669	15.07.24	-	-
Purchase	EUR	729 795	CHF	708 808	15.08.24	-	-
Purchase	USD	79 914 669	CHF	71 598 109	15.08.24	-	-
Purchase	CHF	16 776 021	USD	18 658 225	15.07.24	-	-
Purchase	USD	18 658 225	CHF	16 716 501	15.08.24	-	-
Purchase	EUR	7 689 632	CHF	7 468 497	15.08.24	-	-
Purchase	CHF	7 484 856	EUR	7 689 632	15.07.24	-	-
Purchase	CHF	5 094 127	USD	5 665 668	15.07.24	-	-
Purchase	USD	5 665 668	CHF	5 076 054	15.08.24	-	-
Purchase	CHF	16 373 996	USD	18 082 024	13.10.23	-	-
Purchase	USD	985 864	CHF	883 267	15.08.24	-	-
Purchase	CHF	886 412	USD	985 864	15.07.24	-	-
Purchase	USD	53	CHF	47	11.07.24	-	-
Purchase	USD	4 083	CHF	3 652	12.07.24	-	-
Purchase	CHF	165 435	USD	185 699	15.08.24	-	-
Purchase	CHF	456 057	USD	511 920	15.08.24	-	-
Purchase	CHF	59	USD	66	16.07.24	-	-
Purchase	EUR	35	CHF	35	16.07.24	-	-
Purchase	EUR	937	CHF	915	15.08.24	-	-
Purchase	USD	7 169	CHF	6 396	15.08.24	-	-
Purchase	USD	18 082 024	CHF	16 318 035	15.11.23	-	-
Purchase	EUR	587 841	CHF	573 433	15.08.24	-	-
Purchase	USD	575 444	CHF	513 400	15.08.24	-	-
Purchase	CHF	15	USD	16	17.07.24	-	-
Purchase	USD	1 440	CHF	1 291	17.07.24	-	-
Purchase	USD	3 229	CHF	2 864	18.07.24	-	-
Purchase	EUR	3 489	CHF	3 383	18.07.24	-	-
Purchase	CHF	15	USD	17	18.07.24	-	-
Purchase	CHF	254 867	EUR	263 654	15.08.24	-	-
Purchase	USD	114	CHF	101	19.07.24	-	-
Purchase	USD	169	CHF	150	22.07.24	-	-
Purchase	CHF	45 825	USD	50 605	13.10.23	-	-
Purchase	EUR	345	CHF	334	23.07.24	-	-
Purchase	CHF	44 584	USD	50 272	15.08.24	-	-
Purchase	CHF	492 006	USD	554 772	15.08.24	-	-
Purchase	CHF	160 937	USD	181 468	15.08.24	-	-
Purchase	USD	25 370	CHF	22 511	15.08.24	-	-
Purchase	CHF	189	USD	214	25.07.24	-	-
Purchase	CHF	77	USD	87	25.07.24	-	-
Purchase	CHF	173 330	EUR	181 769	15.08.24	-	-
Purchase	CHF	29	USD	33	26.07.24	-	-

	Currency purchased	Quantity purchased	Currency Sold	Quantity sold	Maturity	Market value in CHF	As % of fund assets
Purchase	CHF	108 302	EUR	113 575	15.08.24	-	-
Purchase	USD	50 605	CHF	45 669	15.11.23	-	-
Purchase	CHF	1 982	USD	2 245	29.07.24	-	-
Purchase	CHF	49	USD	56	29.07.24	-	-
Purchase	CHF	8 231	USD	9 341	15.08.24	-	-
Purchase	USD	1 000 000	CHF	881 540	15.08.24	-	-
Purchase	CHF	2 080 335	USD	2 351 751	15.08.24	-	-
Purchase	CHF	7 748	USD	8 758	15.08.24	-	-
Purchase	CHF	788	EUR	823	30.07.24	-	-
Purchase	USD	-	CHF	-	30.07.24	-	-
Purchase	USD	214	CHF	190	30.07.24	-	-
Purchase	USD	1 494 419	CHF	1 322 628	15.08.24	-	-
Purchase	CHF	4 489 283	EUR	4 677 579	13.10.23	-	-
Purchase	USD	9 127	CHF	8 078	15.08.24	-	-
Purchase	USD	102	CHF	91	31.07.24	-	-
Purchase	USD	-	CHF	-	31.07.24	-	-
Purchase	USD	1 967	CHF	1 744	02.08.24	-	-
Purchase	USD	91 138	CHF	80 777	02.08.24	-	-
Purchase	USD	17 741	CHF	15 630	02.08.24	-	-
Purchase	CHF	414	USD	471	02.08.24	-	-
Purchase	USD	396	CHF	349	02.08.24	-	-
Purchase	CHF	8	USD	9	05.08.24	-	-
Purchase	CHF	360	USD	419	05.08.24	-	-
Purchase	USD	43 390 092	CHF	39 157 177	15.11.23	-	-
Purchase	CHF	1 126 590	USD	1 328 617	15.08.24	-	-
Purchase	CHF	813 252	USD	959 089	15.08.24	-	-
Purchase	USD	1 570	CHF	1 340	07.08.24	-	-
Purchase	CHF	36 313	EUR	38 989	15.08.24	-	-
Purchase	CHF	24 430	USD	28 243	08.08.24	-	-
Purchase	CHF	214 688	EUR	227 135	15.08.24	-	-
Purchase	EUR	136	CHF	128	09.08.24	-	-
Purchase	USD	68	CHF	59	09.08.24	-	-
Purchase	CHF	71	USD	82	09.08.24	-	-
Purchase	CHF	829	USD	955	13.08.24	-	-
Purchase	CHF	39 291 464	USD	43 390 092	13.10.23	-	-
Purchase	CHF	65 358 863	USD	75 284 340	15.08.24	-	-
Purchase	USD	17 431 205	CHF	15 080 781	13.09.24	-315 093.29	-0.07
Purchase	CHF	15 133 077	USD	17 431 205	15.08.24	-	-
Purchase	EUR	1 279 585	CHF	1 211 833	13.09.24	-11 288.60	-
Purchase	EUR	6 903 498	CHF	6 537 971	13.09.24	-60 903.24	-0.01
Purchase	CHF	1 214 381	EUR	1 279 585	15.08.24	-	-
Purchase	CHF	4 761 164	USD	5 484 201	15.08.24	-	-
Purchase	USD	3 994 524	CHF	3 455 903	13.09.24	-72 206.59	-0.02
Purchase	USD	75 284 340	CHF	65 133 000	13.09.24	-1 360 869.22	-0.31
Purchase	USD	5 484 201	CHF	4 744 711	13.09.24	-99 134.56	-0.02
Purchase	CHF	4 158 415	USD	4 592 193	13.10.23	-	-
Purchase	CHF	6 551 718	EUR	6 903 498	15.08.24	-	-
Purchase	CHF	3 467 887	USD	3 994 524	15.08.24	-	-
Purchase	CHF	212	USD	245	14.08.24	-	-
Purchase	EUR	217 585	CHF	205 919	13.09.24	-1 773.37	-

	Currency purchased	Quantity purchased	Currency Sold	Quantity sold	Maturity	Market value in CHF	As % of fund assets
Purchase	CHF	18 888 000	EUR	20 000 000	18.11.24	211 899.54	0.05
Purchase	CHF	26 517 400	USD	31 000 000	18.11.24	462 331.73	0.10
Purchase	USD	3	CHF	3	16.08.24	-	-
Purchase	USD	54	CHF	47	16.08.24	-	-
Purchase	CHF	208 732	USD	240 401	13.09.24	5 100.00	-
Purchase	CHF	440 225	USD	507 017	13.09.24	10 756.14	-
Purchase	EUR	4 677 579	CHF	4 479 918	15.11.23	-	-
Purchase	USD	1 507	CHF	1 309	19.08.24	-	-
Purchase	USD	2 326	CHF	2 010	20.08.24	-	-
Purchase	CHF	1 136	USD	1 316	20.08.24	-	-
Purchase	USD	6	CHF	5	21.08.24	-	-
Purchase	USD	3	CHF	3	22.08.24	-	-
Purchase	USD	74	CHF	63	23.08.24	-	-
Purchase	USD	676	CHF	576	23.08.24	-	-
Purchase	USD	10	CHF	9	27.08.24	-	-
Purchase	USD	-	CHF	-	27.08.24	-	-
Purchase	CHF	111	USD	131	27.08.24	-	-
Purchase	USD	4 592 193	CHF	4 144 202	15.11.23	-	-
Purchase	CHF	368	USD	437	28.08.24	-	-
Purchase	EUR	46 227	CHF	43 472	13.09.24	-100.13	-
Purchase	USD	2 805 358	CHF	2 360 512	13.09.24	15 860.42	-
Purchase	CHF	210 730	USD	250 548	13.09.24	-1 507.87	-
Purchase	USD	1 903	CHF	1 616	30.08.24	-	-
Purchase	CHF	307 655	USD	362 720	03.09.24	49.62	-
Purchase	USD	53 358	CHF	45 317	30.08.24	-	-
Purchase	CHF	84 819	USD	100 000	03.09.24	13.68	-
Purchase	USD	18 518	CHF	15 727	30.08.24	-	-
Purchase	CHF	10 418	USD	12 282	03.09.24	1.68	-
Purchase	CHF	38 135	USD	42 267	15.11.23	-	-
Purchase	EUR	97 512	CHF	91 655	02.09.24	-96.01	-
Purchase	USD	1 665	CHF	1 503	12.10.23	-	-
Purchase	USD	666	CHF	601	12.10.23	-	-
Purchase	USD	364	CHF	330	13.10.23	-	-
Purchase	USD	304	CHF	276	13.10.23	-	-
Purchase	CHF	28	USD	31	18.10.23	-	-
Purchase	EUR	554	CHF	528	18.10.23	-	-
Purchase	USD	5	CHF	5	20.10.23	-	-
Purchase	USD	408	CHF	366	20.10.23	-	-
Purchase	USD	66	CHF	59	24.10.23	-	-
Purchase	USD	28	CHF	25	25.10.23	-	-
Purchase	USD	15	CHF	13	26.10.23	-	-
Purchase	USD	25	CHF	22	27.10.23	-	-
Purchase	CHF	131	USD	145	27.10.23	-	-
Purchase	CHF	8	USD	8	30.10.23	-	-
Purchase	CHF	2	USD	3	31.10.23	-	-
Purchase	USD	4	CHF	3	31.10.23	-	-
Purchase	CHF	322	USD	353	01.11.23	-	-
Purchase	CHF	30	USD	33	03.11.23	-	-
Purchase	USD	26	CHF	23	07.11.23	-	-
Purchase	CHF	139	USD	155	08.11.23	-	-

	Currency purchased	Quantity purchased	Currency Sold	Quantity sold	Maturity	Market value in CHF	As % of fund assets
Purchase	CHF	641 636	USD	714 652	15.11.23	-	-
Purchase	CHF	23 859	USD	26 574	15.11.23	-	-
Purchase	USD	15	CHF	13	10.11.23	-	-
Purchase	CHF	-	USD	-	10.11.23	-	-
Purchase	CHF	164 550	USD	183 039	15.11.23	-	-
Purchase	CHF	5	USD	6	13.11.23	-	-
Purchase	CHF	566	USD	627	13.11.23	-	-
Purchase	CHF	15 658 207	USD	17 340 799	15.11.23	-	-
Purchase	USD	50 605	CHF	45 407	12.01.24	-	-
Purchase	CHF	45 695	USD	50 605	15.11.23	-	-
Purchase	USD	17 340 799	CHF	15 559 379	12.01.24	-	-
Purchase	CHF	39 141 748	USD	43 347 825	15.11.23	-	-
Purchase	CHF	4 507 092	EUR	4 677 579	15.11.23	-	-
Total Forward foreign exchange contracts						-1 216 960.07	-0.28
Total Derivatives on currencies						-1 216 960.07	-0.28
Total derivative financial instruments						-11 811 241.09	-2.69
Call deposits						65 222 378.16	14.84
Time deposits						0.00	0.00
Other assets						7 369 874.41	1.68
Total fund assets						441 353 514.64	100.39
./. Loans						670 000.00	0.15
./. Other liabilities						1 061 428.80	0.24
Net fund assets						439 622 085.84	100.00

Valuation categories as per CISO-FINMA Art. 84 para. 2	Market value In CHF	As % of net fund assets	Of which derivative financial instruments
a. Investments which are listed on a stock exchange or traded on another regulated market open to the public and valued according to the prices in the primary market (Art. 88 para. 1 CISA)	369 978 222.14	84.16	-10 594 281.02
b. Investments that are not priced according to letter a whose value is based on market-observed parameters	-1 216 960.07	-0.28	-1 216 960.07
c. Investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking into account the current market circumstances	-	-	-

Exchange rates

EUR	1.064794
USD	1.178620

Key figures as of 31.08.2024

	31.08.2024	31.08.2023	31.08.2022	31.08.2021	31.08.2020
Net fund assets in CHF million	439.62	351.12	494.38	448.22	343.57
Number of units outstanding Class C CHF dist	108 608	101 348	114 583	77 854	45 561
Number of units outstanding Class C EUR dist hedged	13 554	-	-	-	-
Number of units outstanding Class C USD dist hedged	61 821	52 839	56 063	38 678	-
Number of units outstanding Class I CHF dist	264 502	1 011 465	3 730 272	4 349 685	4 755 380
Number of units outstanding Class I USD dist hedged	41 366	2 841	3 061	54 972	-
Number of units outstanding Class I30 CHF dist	211 601	-	-	-	-
Number of units outstanding Class I75 CHF dist	425 815	425 815	617 480	711 386	711 386
Number of units outstanding Class M CHF dist	2 180 692	1 266 651	10 550	9 680	6 400
Number of units outstanding Class P CHF dist	540 806	485 618	539 783	576 585	703 820
Number of units outstanding Class P EUR dist hedged	142 077	98 843	99 541	78 386	-
Number of units outstanding Class P USD dist hedged	864 067	510 414	509 203	554 407	-
Number of units outstanding Class Y CHF dist	15 432	16 708	800	600	29 176
Number of units outstanding Class Y USD dist hedged	102 081	119 319	4 900	2 715	-
Net asset value per unit in CHF Class C CHF dist	68.23	68.91	71.37	57.18	44.94
Net asset value per unit in CHF Class C EUR dist hedged	90.93	-	-	-	-
Net asset value per unit in CHF Class C USD dist hedged	77.27	78.12	85.56	63.48	-
Net asset value per unit in CHF Class I CHF dist	69.04	69.62	71.95	57.53	45.73
Net asset value per unit in CHF Class I USD dist hedged	81.07	81.98	89.56	66.35	-
Net asset value per unit in CHF Class I30 CHF dist	196.09	-	-	-	-
Net asset value per unit in CHF Class I75 CHF dist	199.86	200.30	205.80	164.56	128.32
Net asset value per unit in CHF Class M CHF dist	71.33	71.13	73.54	58.16	45.91
Net asset value per unit in CHF Class P CHF dist	62.64	63.62	66.26	53.38	42.58
Net asset value per unit in CHF Class P EUR dist hedged	46.30	46.99	49.40	43.72	-
Net asset value per unit in CHF Class P USD dist hedged	76.01	77.30	85.12	63.51	-
Net asset value per unit in CHF Class Y CHF dist	129.82	130.24	133.95	106.47	86.89
Net asset value per unit in CHF Class Y USD dist hedged	140.20	140.79	153.12	113.10	-
Distribution/Reinvestment (gross) per unit in CHF Class C CHF dist	-	-	-	-	-
Distribution/Reinvestment (gross) per unit in CHF Class C EUR dist hedged	-	-	-	-	-
Distribution/Reinvestment (gross) per unit in CHF Class C USD dist hedged	-	-	-	-	-
Distribution/Reinvestment (gross) per unit in CHF Class I CHF dist	0.80	-	-	-	0.60
Distribution/Reinvestment (gross) per unit in CHF Class I USD dist hedged	-	-	-	-	-
Distribution/Reinvestment (gross) per unit in CHF Class I30 CHF dist	-	-	-	-	-

JSS Commodity - Diversified (CHF)

	31.08.2024	31.08.2023	31.08.2022	31.08.2021	31.08.2020
Distribution/Reinvestment (gross) per unit in CHF Class I75 CHF dist	2.00	-	-	1.00	-
Distribution/Reinvestment (gross) per unit in CHF Class M CHF dist	1.40	-	0.80	-	0.80
Distribution/Reinvestment (gross) per unit in CHF Class P CHF dist	-	-	-	-	0.40
Distribution/Reinvestment (gross) per unit in CHF Class P EUR dist hedged	-	-	-	-	-
Distribution/Reinvestment (gross) per unit in CHF Class P USD dist hedged	-	-	-	-	-
Distribution/Reinvestment (gross) per unit in CHF Class Y CHF dist	1.00	-	-	-	0.80
Distribution/Reinvestment (gross) per unit in CHF Class Y USD dist hedged	1.20	-	-	-	-

Performance in % (Basis CHF)*

	2024 (YTD)	Calendar year				Financial year		
		2023	2022	2021	2019/ 2023	2023/ 2024	2022/ 2023	2021/ 2022
JSS Commodity - Diversified (CHF) Class C CHF dist**	6.53	-8.77	17.13	27.26	36.81	-0.99	-3.45	24.82
Benchmark: Bloomberg Commodity Index Swiss Franc Hedged Total Return	-1.60	-11.89	13.56	25.41	23.73	-7.88	-12.81	26.06
JSS Commodity - Diversified (CHF) C EUR dist hedged*****	-	-	-	-	-	-	-	-
Benchmark: Bloomberg Commodity Index Total Return*****	-	-	-	-	-	-	-	-
JSS Commodity - Diversified (CHF) Class C USD dist hedged****	9.20	-4.76	20.27	28.59	56.81	2.96	0.89	26.51
Benchmark: Bloomberg Commodity Index Total Return****	0.95	-7.91	16.09	27.11	41.77	-4.39	-8.67	27.72
JSS Commodity - Diversified (CHF) Class I CHF dist**	6.66	-8.61	17.38	27.49	38.12	-0.83	-3.24	25.07
Benchmark: Bloomberg Commodity Index Swiss Franc Hedged Total Return	-1.60	-11.89	13.56	25.41	23.73	-7.88	-12.81	26.06
JSS Commodity - Diversified (CHF) Class I USD dist hedged****	9.24	-4.62	20.32	28.95	58.27	2.94	1.14	26.70
Benchmark: Bloomberg Commodity Index Total Return****	0.95	-7.91	16.09	27.11	41.77	-4.39	-8.67	27.72
JSS Commodity - Diversified (CHF) Class I30 CHF dist*****	-	-	-	-	-	-	-	-
Benchmark: Bloomberg Commodity Index Swiss Franc Hedged Total Return*****	-	-	-	-	-	-	-	-
JSS Commodity - Diversified (CHF) Class I75 CHF dist	7.08	-8.05	18.08	28.27	-	-0.22	-2.67	25.82
Benchmark: Bloomberg Commodity Index Swiss Franc Hedged Total Return	-1.60	-11.89	13.56	25.41	-	-7.88	-12.81	26.06
JSS Commodity - Diversified (CHF) Class M CHF dist**	7.44	-7.59	18.66	28.91	45.94	0.28	-2.18	26.44
Benchmark: Bloomberg Commodity Index Swiss Franc Hedged Total Return	-1.60	-11.89	13.56	25.41	23.73	-7.88	-12.81	26.06
JSS Commodity - Diversified (CHF) Class P CHF dist**	6.13	-9.28	16.51	26.54	33.06	-1.54	-3.98	24.13
Benchmark: Bloomberg Commodity Index Swiss Franc Hedged Total Return	-1.60	-11.89	13.56	25.41	23.73	-7.88	-12.81	26.06
JSS Commodity - Diversified (CHF) Class P EUR dist hedged****	7.59	-7.49	17.15	26.66	37.48	0.57	-2.62	24.51
Benchmark: Bloomberg Commodity Index Euro Hedged Total Return****	-0.06	-10.07	13.76	25.63	27.14	-5.77	-11.47	26.06
JSS Commodity - Diversified (CHF) Class P USD dist hedged****	8.74	-5.21	19.56	27.77	52.42	2.37	0.34	25.80
Benchmark: Bloomberg Commodity Index Total Return****	0.95	-7.91	16.09	27.11	41.77	-4.39	-8.67	27.72
JSS Commodity - Diversified (CHF) Class Y CHF dist***	7.02	-8.15	18.08	28.15	35.55	-0.32	-2.77	25.81
Benchmark: Bloomberg Commodity Index Swiss Franc Hedged Total Return	-1.60	-11.89	13.56	25.41	23.73	-7.88	-12.81	26.06
JSS Commodity - Diversified (CHF) Class Y USD dist hedged****	9.70	-4.09	20.79	29.46	61.98	3.66	1.60	27.08
Benchmark: Bloomberg Commodity Index Total Return****	0.95	-7.91	16.09	27.11	41.77	-4.39	-8.67	27.72

* Past performance is not an indicator of future performance. The performance calculated does not take account of any commissions and costs charged when subscribing and redeeming units.

** Distribution reinvested.

*** Fund was reactivated on 14 December 2020.

**** No performance due to fund merger on 22 October 2020

***** Launch date 04 June 2024.

***** Launch date 24 July 2024.

Sector allocation (target weighting)

in %

Energy	33.33
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Sector allocation (target weighting)	in %
Petrol (unleaded)	8.33
Diesel	8.33
Natural gas	8.33
Crude oil (Brent)	8.33
Metals	33.36
Gold	6.67
Copper	6.67
Nickel	6.67
Silver	6.67
Zinc	6.67
Agricultural products	33.31
Cotton	3.70
Coffee (arabica)	3.70
Cocoa	3.70
Live cattle	3.70
Corn	3.70
Fed cattle	3.70
Soybeans	3.70
Soy flour	3.70
Sugar	3.70
Total	100.00

The above information may contain rounding differences.

Notes to the annual report

Derivative financial instruments

Risk assessment process:

Commitment Approach II (Art. 35ff CISO-FINMA)

As of the balance sheet date, the forward exchange transactions listed on pages 54-67 were open.

As of the balance sheet date, the following contracts in derivative financial instruments were open:

Engagement-increasing:

Commodities Nickel

Currency: CHF

Number of contracts: 46

Purchase value: 19 406.91

Market value: 15 718.75

Unrealized gain (loss): USD -863 665.13

Potential exposure: USD 3 680 893.76

Commodities Oil Heating

Currency: CHF

Number of contracts: 212

Purchase value: 246.86

Market value: 227.83

Unrealized gain (loss): USD -1 437 582.22

Potential exposure: USD 17 211 640.05

Petr Oil Gas Crude N Sea 1000B

Currency: CHF

Number of contracts: 293

Purchase value: 82.72

Market value: 76.93

Unrealized gain (loss): USD -1 440 319.99

Potential exposure: USD 19 124 476.08

Commodities Cattle Alive

Currency: CHF

Number of contracts: 265

Purchase value: 183.90

Market value: 178.60

Unrealized gain (loss): USD -477 066.42

Potential exposure: USD 16 062 513.79

Petr Oil Gas Crude N Sea 1000B

Currency: CHF

Number of contracts: 235

Purchase value: 76.28

Market value: 76.24

Unrealized gain (loss): USD -7 669.91

Potential exposure: USD 15 201 167.47

Commodities Soybeans

Currency: CHF

Number of contracts: 154

Purchase value: 1 096.68

Market value: 1 000.00

Unrealized gain (loss): USD -631 635.30

Potential exposure: USD 6 533 064.09

Commodities Natural Gas

Currency: CHF

Number of contracts: 1 357

Purchase value: 3.49

Market value: 3.04

Unrealized gain (loss): USD -5 188 969.18

Potential exposure: USD 34 966 392.90

Commodities Oil Heating

Currency: CHF

Number of contracts: 105

Purchase value: 230.47

Market value: 230.14

Unrealized gain (loss): USD -12 215.63

Potential exposure: USD 8 611 065.48

Gasoline Ny Harbor Rbob

Currency: CHF

Number of contracts: 485

Purchase value: 207.57

Market value: 202.16

Unrealized gain (loss): USD -934 286.36

Potential exposure: USD 34 939 159.36

Commodities Cotton

Currency: CHF

Number of contracts: 534

Purchase value: 76.50

Market value: 69.99

Unrealized gain (loss): USD -1 474 686.45

Potential exposure: USD 15 855 262.93

Comm Soybean Oil

Currency: CHF

Number of contracts: 767

Purchase value: 42.53

Market value: 42.01

Unrealized gain (loss): USD -204 162.47

Potential exposure: USD 16 403 083.27

Commodities Corn Bushel Based

Currency: CHF

Number of contracts: 375

Purchase value: 470.45

Market value: 401.00

Unrealized gain (loss): USD -1 104 916.84

Potential exposure: USD 6 379 282.55

Commodities Nickel

Currency: CHF

Number of contracts: 334

Purchase value: 17 933.36

Market value: 16 819.46

Unrealized gain (loss): USD -1 893 957.15

Potential exposure: USD 28 598 019.58

Lme Copper Future

Currency: CHF

Number of contracts: 145

Purchase value: 9 502.22

Market value: 9 262.52

Unrealized gain (loss): USD -737 240.80

Potential exposure: USD 28 488 092.01

Commodities Oil Heating

Currency: CHF

Number of contracts: 104

Purchase value: 231.43

Market value: 230.84

Unrealized gain (loss): USD -21 936.84

Potential exposure: USD 8 554 997.54

Commodities Sugar No.11

Currency: CHF

Number of contracts: 865

Purchase value: 21.08

Market value: 19.66

Unrealized gain (loss): USD -1 168 388.67

Potential exposure: USD 16 160 092.31

Commodities Cocoa

Currency: CHF

Number of contracts: 276

Purchase value: 6 560.08

Market value: 6 449.00

Unrealized gain (loss): USD -260 115.10

Potential exposure: USD 15 101 763.08

Commodities Corn Bushel Based

Currency: CHF

Number of contracts: 543

Purchase value: 437.17

Market value: 434.25

Unrealized gain (loss): USD -67 239.65

Potential exposure: USD 10 003 128.66

Derivatives which reduce exposure relate to the closing out of futures.

Increasing exposure:

Commodities Nickel

Currency: CHF

Number of contracts: -46

Purchase value: 15 913.24

Market value: 15 718.75

Unrealized gain (loss): USD 45 544.14

Potential exposure: USD -3 680 893.76

Commodities Zinc Highgrade Usd

Currency: CHF

Number of contracts: 83

Purchase value: 2 493.83

Market value: 2 664.37

Unrealized gain (loss): USD 300 239.05

Potential exposure: USD 4 690 712.66

Commodities Zinc Highgrade Usd

Currency: CHF

Number of contracts: -83

Purchase value: 2 667.62

Market value: 2 664.37

Unrealized gain (loss): USD 5 721.73

Potential exposure: USD -4 690 712.66

Lme Copper Future

Currency: CHF

Number of contracts: 24

Purchase value: 8 579.24

Market value: 9 069.52

Unrealized gain (loss): USD 249 585.11

Potential exposure: USD 4 617 019.90

Lme Copper Future

Currency: CHF

Number of contracts: -24

Purchase value: 9 135.95

Market value: 9 069.52

Unrealized gain (loss): USD 33 817.52

Potential exposure: USD -4 617 019.90

Soybean Meal Commodities

Currency: CHF

Number of contracts: 611

Purchase value: 301.28

Market value: 310.10

Unrealized gain (loss): USD 457 433.28

Potential exposure: USD 16 075 673.24

Commodities Zinc Highgrade Usd

Currency: CHF

Number of contracts: 486

Purchase value: 2 757.79

Market value: 2 904.00

Unrealized gain (loss): USD 1 507 183.19

Potential exposure: USD 29 936 366.26

Commodities Zinc Highgrade Usd

Currency: CHF

Number of contracts: -23

Purchase value: 2 939.91

Market value: 2 904.00

Unrealized gain (loss): USD 17 519.01

Potential exposure: USD -1 416 741.61

Gold Usd Oz

Currency: CHF

Number of contracts: 132

Purchase value: 2 426.09

Market value: 2 527.60

Unrealized gain (loss): USD 1 136 833.31

Potential exposure: USD 28 307 953.37

Silver Fixings - Silber 1 Uz

Currency: CHF

Number of contracts: 222

Purchase value: 27.78

Market value: 29.14

Unrealized gain (loss): USD 1 282 640.78

Potential exposure: USD 27 446 276.15

Coffee 10 Tons Robusta

Currency: CHF

Number of contracts: 416

Purchase value: 4 129.13

Market value: 4 729.00

Unrealized gain (loss): USD 2 117 293.61

Potential exposure: USD 16 691 249.09

Commodities Soybeans

Currency: CHF

Number of contracts: 217

Purchase value: 1 035.17

Market value: 1 054.50

Unrealized gain (loss): USD 177 962.36

Potential exposure: USD 9 707 390.85

Total derivative positions	in fund currency	as % of net fund assets
Gross	596 703 574.25	135.73%
Net	536 366 551.91	122.01%

Remuneration of fund management company and custodian bank

Issuing commission:

A commission was calculated for the issuance of units, of up to 3% of the net asset value for the "C USD dist hedged", "P CHF dist", "P EUR dist hedged", "P USD dist hedged" and "C CHF dist" unit classes and 0.00% for the "I CHF dist", "I USD dist hedged", "I75 CHF dist", "M CHF dist", "Y USD dist hedged" and "Y CHF dist" unit classes, including ancillary costs.

Custodian fees:

0.20% p.a. for "C USD dist hedged" unit classes, 0.20% p.a. for "C EUR dist hedged" unit classes, 0.20% p.a. for "P CHF dist" unit classes, 0.20% p.a. for "P EUR dist hedged" unit classes, 0.20% p.a. for "P USD dist hedged" unit classes, 0.10% p.a. for "I CHF dist" unit classes, 0.10% p.a. for "I30 CHF dist" unit classes, 0.10% p.a. for "M CHF dist" unit classes, 0.20% p.a. for "C CHF dist" unit classes, 0.09% p.a. for "I USD dist hedged" unit classes, 0.10% p.a. for "I75 CHF dist" unit classes, 0.10% p.a. for "Y USD dist hedged" unit classes and 0.10% p.a. for "Y CHF dist" unit classes, calculated on the net asset value of the fund assets.

Management fee:

1.20% p.a. for "C USD dist hedged" unit classes, 1.20% p.a. for "C EUR dist hedged" unit classes, 1.75% p.a. for "P CHF dist" unit classes, 1.75% p.a. for "P EUR dist hedged" unit classes, 1.75% p.a. for "P USD dist hedged" unit classes, 1.10% p.a. for "I CHF dist" unit classes, 0.00% p.a. for "M CHF dist" unit classes, 1.20% p.a. for "C CHF dist" unit classes, 1.06% p.a. for "I USD dist hedged" unit classes, 0.60% p.a. for "I30 CHF dist" unit classes, 0.50% p.a. for "I75 CHF dist" unit classes, 0.60% p.a. for "Y USD dist hedged" unit classes and 0.60% p.a. for "Y CHF dist" unit classes, calculated on the net asset value of the fund assets. The management fee covers the remuneration paid to distribution partners and asset managers for distribution of the investment fund (trailer fee).

Institutional investors who hold fund units on behalf of third parties are granted refunds out of the management fee.

Coupon collection fee:

0.4% of gross income

Total Expense Ratio (TER)

The TER was determined in accordance with the "Guidelines on the Calculation and Disclosure of the TER" of the Asset Management Association Switzerland (AMAS) in the current version.

Depending on their occurrence, transaction costs are included in the purchase price of the securities and/or are shown separately in the statement of income and expenses.

These costs, which in accordance with the above-mentioned guidelines are not part of operating expenses (see section 3 of the guidelines), are therefore not taken into account in the TER calculation.

If a performance-related commission payment is made to the portfolio manager, then a TER will be reported both with and without consideration of this commission payment.

Any change to the administration and/or custodian bank fee during the reporting period or between the end of the reporting period and the publication of the TER will be indicated by means of an appropriate footnote.

Securities lending

The fund management company does not engage in securities lending.

Pension transactions

The fund management company does not engage in pension transactions.

Contractual partner for OTC transactions:

For this fund, the counterparty for derivatives is Bank J. Safra Sarasin Basel.

Collateral:

None.

Tracking errors:

This fund is not an index-tracking collective investment scheme.

JSS Sustainable Equity - Switzerland

Statement of assets as of 31.08.2024

	31.08.2024	31.08.2023
in CHF		
Call deposits	1 358 698.62	870 784.10
Time deposits	-	-
Money market instruments	-	-
Securities		
– shares and other equity instruments and rights	192 793 297.68	167 086 826.20
– bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-
– units of other collective investment schemes	-	-
– structured products	-	-
Other investments	-	-
Derivative financial instruments	-	-
Other assets	1 751 832.12	22 110 265.58
Total fund assets	195 903 828.42	190 067 875.88
./. Loans	-	-
./. Other liabilities	-287 614.53	-20 734 155.06
Net fund assets	195 616 213.89	169 333 720.82

Changes in net fund assets

Net fund assets at the beginning of the reporting year	169 333 720.82	141 772 118.69
./. Distribution	-3 589 697.57	-2 927 800.34
Balance of unit movements	17 421 609.52	22 077 795.77
Total result	12 450 581.12	8 411 606.70
Net fund assets at the end of the reporting year	195 616 213.89	169 333 720.82

Number of units outstanding

Class C CHF dist

Situation at the beginning of the reporting year	35 969.00	9 774.00
Units issued	1 870.00	26 195.00
Units redeemed	-5 395.00	-
Situation at the end of the reporting year	32 444.00	35 969.00

Net asset value per unit in CHF

99.27

94.36

Number of units outstanding

Class I CHF dist

Situation at the beginning of the reporting year	566 734.07	299 218.35
Units issued	166 164.35	359 256.46
Units redeemed	-421 375.86	-91 740.74
Situation at the end of the reporting year	311 522.56	566 734.07

Net asset value per unit in CHF

111.41

105.79

Number of units outstanding		
Class I10 CHF dist		
Situation at the beginning of the reporting year	-	-
Units issued	435 264.40	-
Units redeemed	-	-
Situation at the end of the reporting year	435 264.40	-

Net asset value per unit in CHF	100.88	-
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Number of units outstanding		
Class M CHF dist		
Situation at the beginning of the reporting year	436 232.14	428 019.14
Units issued	29 640.00	25 130.00
Units redeemed	-49 093.00	-16 917.00
Situation at the end of the reporting year	416 779.14	436 232.14

Net asset value per unit in CHF	162.53	154.75
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Number of units outstanding		
Class P CHF dist		
Situation at the beginning of the reporting year	30 179.79	37 193.33
Units issued	1 314.57	1 282.11
Units redeemed	-1 644.62	-8 295.65
Situation at the end of the reporting year	29 849.74	30 179.79

Net asset value per unit in CHF	1 193.51	1 134.27
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Number of units outstanding		
Class Y CHF dist		
Situation at the beginning of the reporting year	27 856.40	36 251.10
Units issued	50 110.57	1 998.00
Units redeemed	-12 979.77	-10 392.70
Situation at the end of the reporting year	64 987.20	27 856.40

Net asset value per unit in CHF	160.22	152.38
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Statement of income for the period from 01.09.2023 until 31.08.2024

	01.09.2023/ 31.08.2024	01.09.2022/ 31.08.2023
in CHF		
Income from bank assets	-	-
Income from money market instruments	-	-
Income from securities		
– shares and other equity instruments and rights, including income from bonus shares	4 976 380.34	4 032 800.39
– bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-
– units of other collective investment schemes	-	-
– structured products	-	-
Income from other investments	-	-
Income from securities lending	-	-
Other income	-	-
Current net income received on issued units	216 409.48	720 268.71
Total income	5 192 789.82	4 753 069.10
Interest paid	-	-
Negative interest	-	-68.59
Auditing expenses	-21 939.89	-20 000.00
Remunerations to the following in accordance with the Fund agreement:		
– fund management company	-830 559.55	-725 966.90
– performance fee	-	-
– custodian bank	-214 048.99	-185 216.30
Other expenses	-42 013.58	-33 826.76
Partial transfer of regulatory remuneration on realized capital gains/losses to Fund management company	-	-
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Current net income disbursed on redeemed units	-1 144 867.47	-180 651.03
Total expenses	-2 253 429.48	-1 145 729.58
Net income	2 939 360.34	3 607 339.52
Realized capital gains and losses	3 544 733.70	765 603.84
Partial transfer of regulatory remuneration on realized capital gains/losses to Fund management company	-	-
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Realized result	6 484 094.04	4 372 943.36
Unrealized capital gains and losses	5 966 487.08	4 038 663.34
Total result	12 450 581.12	8 411 606.70

¹⁾ in accordance with Circular 24 of the FTA 20.11.2017

	01.09.2023/ 31.08.2024	01.09.2022/ 31.08.2023
in CHF		
Appropriation of net income		
Net income of the financial year	2 939 360.34	3 607 339.52
Amount Transferred to the capital reserve	12 344.34	-
Capital gains made within an accounting year intended for distribution	-3 088 160.56	-
Capital gains made in previous accounting years intended for distribution	-	-
Balance carried forward from previous year	133 357.21	90 583.90
Result available for distribution	-3 098.67	3 697 923.42
Result earmarked for distribution / reinvestment to the investor	110 377.09	-3 564 566.21
Balance carried forward	107 278.42	133 357.21

Total Expense Ratio unit class C CHF dist 01.09.2023 - 31.08.2024 (in %)	1.04	Total Expense Ratio unit class M CHF dist 01.09.2023 - 31.08.2024 (in %)	0.14
Total Expense Ratio unit class I CHF dist 01.09.2023 - 31.08.2024 (in %)	0.74	Total Expense Ratio unit class P CHF dist 01.09.2023 - 31.08.2024 (in %)	1.44
Total Expense Ratio unit class I10 CHF dist 13.06.2024 - 31.08.2024 (in %)	0.55	Total Expense Ratio unit class Y CHF dist 01.09.2023 - 31.08.2024 (in %)	0.53

Inventory of fund assets at the end of the reporting period

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases*	Sales*	Quantity/ nominal 31.08.2024	Market value in CHF	in % of net fund assets
Securities traded on an exchange									
Shares and other equity instruments and rights									
CHF									
Abbltd Zuerich /namen.			CHF	130 587	134 688	-	265 275	12 900 323.25	6.60
Burckhardt Compression Hldg Ag			CHF	3 666	3 652	-	7 318	4 412 754.00	2.26
Cie Financiere Richemont Nam-Ak			CHF	79 512	2 330	-44 317	37 525	5 022 721.25	2.57
Clariant /Namen-Akt.			CHF	-	290 967	-	290 967	3 881 499.78	1.99
Comet Holding Ag			CHF	-	6 905	-	6 905	2 392 582.50	1.22
Georg Fischer N			CHF	56 480	8 520	-28 518	36 482	2 449 766.30	1.25
Givaudan Sa /Reg.			CHF	1 943	35	-1 978	-	-	-
Julius Baer Grp			CHF	74 851	2 050	-76 901	-	-	-
Kuehne +Nagel International			CHF	18 536	1 970	-20 506	-	-	-
Lem Holding /nom.			CHF	-	1 125	-	1 125	1 406 250.00	0.72
Lindt & Spruengli / Reg			CHF	-	18	-	18	1 998 000.00	1.02
Lindt & Spruengli /partiz			CHF	-	462	-	462	5 183 640.00	2.65
Lonza Group Ag /nom.			CHF	8 218	12 539	-8 218	12 539	6 966 668.40	3.56
Medacta Group Ltd 144A			CHF	28 876	1 100	-	29 976	3 896 880.00	1.99
Nestle / Act Nom			CHF	325 470	38 530	-30 605	333 395	30 345 612.90	15.51
Novartis Ag Basel/nam.			CHF	264 723	54 205	-71 778	247 150	25 238 958.00	12.90
Partners Group Holding			CHF	-	5 600	-	5 600	6 837 600.00	3.50
Roche Holding Ag /genussschein			CHF	64 507	19 819	-761	83 565	23 999 868.00	12.27
Sandoz Group N			CHF	-	47 495	-47 495	-	-	-
Sig Combibloc Group Ag			CHF	176 051	65 949	-	242 000	4 341 480.00	2.22
Sika Ltd			CHF	29 391	4 359	-700	33 050	8 989 600.00	4.60
Straumann Hldg n			CHF	29 391	9 784	-	39 175	4 914 503.75	2.51
Swiss Life Holding /nam			CHF	8 886	340	-9 226	-	-	-
Swiss Prime Site Ag /Nom.			CHF	48 256	-	-48 256	-	-	-
Swissquote Group Hld /Nom.			CHF	-	15 570	-1 500	14 070	4 268 838.00	2.18
Tecan Group Sa /nam.			CHF	9 454	3 497	-2 358	10 593	3 019 005.00	1.54
Ubs Group Ag			CHF	334 294	209 971	-33 750	510 515	13 258 074.55	6.78
Vat Group Ltd			CHF	12 420	415	-1 500	11 335	4 955 662.00	2.53
Zurich Insurance Group/nam			CHF	23 192	8 945	-7 487	24 650	12 113 010.00	6.19
								192 793 297.68	98.56
Total Shares and other equity instruments and rights								192 793 297.68	98.56
Total Securities traded on an exchange								192 793 297.68	98.56

* Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases*	Sales*	Quantity/ nominal 31.08.2024	Market value in CHF	in % of net fund assets
Call deposits								1 358 698.62	0.69
Time deposits								0.00	0.00
Other assets								1 751 832.12	0.90
Total fund assets								195 903 828.42	100.15
./. Loans								0.00	0.00
./. Other liabilities								287 614.53	0.15
Net fund assets								195 616 213.89	100.00

* Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

Valuation categories as per CISO-FINMA Art. 84 para. 2	Market value In CHF	As % of net fund assets	Of which derivative financial instruments
a. Investments which are listed on a stock exchange or traded on another regulated market open to the public and valued according to the prices in the primary market (Art. 88 para. 1 CISA)	192 793 297.68	98.56	-
b. Investments that are not priced according to letter a whose value is based on market-observed parameters	-	-	-
c. Investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking into account the current market circumstances	-	-	-

Key figures as of 31.08.2024

	31.08.2024	31.08.2023	31.08.2022	31.08.2021	31.08.2020
Net fund assets in CHF million	195.62	169.33	141.77	147.67	51.43
Number of units outstanding Class C CHF dist	32 444	35 969	9 774	-	-
Number of units outstanding Class I CHF dist	311 523	566 734	299 218	210 890	-
Number of units outstanding Class I10 CHF dist	435 264	-	-	-	-
Number of units outstanding Class M CHF dist	416 779	436 232	428 019	384 599	13 325
Number of units outstanding Class P CHF dist	29 850	30 180	37 193	38 186	40 999
Number of units outstanding Class Y CHF dist	64 987	27 856	36 251	49 070	42 277
Net asset value per unit in CHF Class C CHF dist	99.27	94.36	89.59	-	-
Net asset value per unit in CHF Class I CHF dist	111.41	105.79	102.36	118.08	-
Net asset value per unit in CHF Class I10 CHF dist	100.88	-	-	-	-
Net asset value per unit in CHF Class M CHF dist	162.53	154.75	149.82	172.08	141.21
Net asset value per unit in CHF Class P CHF dist	1 193.51	1 134.27	1 096.89	1 263.88	1 065.35
Net asset value per unit in CHF Class Y CHF dist	160.22	152.38	147.38	169.59	138.91
Distribution/Reinvestment (gross) per unit in CHF Class C CHF dist	1.60	1.60	-	-	-
Distribution/Reinvestment (gross) per unit in CHF Class I CHF dist	2.20	2.00	2.20	2.00	-
Distribution/Reinvestment (gross) per unit in CHF Class I10 CHF dist	-	-	-	-	-
Distribution/Reinvestment (gross) per unit in CHF Class M CHF dist	3.80	4.20	4.20	3.20	3.20
Distribution/Reinvestment (gross) per unit in CHF Class P CHF dist	14.60	14.80	14.80	10.80	36.80
Distribution/Reinvestment (gross) per unit in CHF Class Y CHF dist	3.40	3.40	3.40	2.80	2.40

Performance in % (Basis CHF)*

	2024 (YTD)	Calendar year				Financial year		
		2023	2022	2021	2019/ 2023	2023/ 2024	2022/ 2023	2021/ 2022
JSS Sustainable Equity – Switzerland Class C CHF dis	8.52	5.36	-	-	-	7.08	5.32	-
Benchmark: SPI® (Swiss Performance Index)	13.27	6.09	-	-	-	12.54	4.72	-
JSS Sustainable Equity – Switzerland Class I CHF dist***	8.74	5.67	-16.68	-	-	7.41	5.60	-11.80
Benchmark: SPI® (Swiss Performance Index)	13.27	6.09	-16.48	-	-	12.54	4.72	-12.19
JSS Sustainable Equity – Switzerland Class I10 CHF dist****	-	-	-	-	-	-	-	-
Benchmark: SPI® (Swiss Performance Index)	-	-	-	-	-	-	-	-
JSS Sustainable Equity – Switzerland Class M CHF dist**	9.18	6.30	-16.18	24.87	56.55	8.06	6.24	-11.26
Benchmark: SPI® (Swiss Performance Index)	13.27	6.09	-16.48	23.38	48.23	12.54	4.72	-12.19
JSS Sustainable Equity – Switzerland Class P CHF dist	8.25	4.88	-17.3	23.06	45.84	6.66	4.81	-12.45
Benchmark: SPI® (Swiss Performance Index)	13.27	6.09	-16.48	23.38	48.23	12.54	4.72	-12.19
JSS Sustainable Equity – Switzerland Class Y CHF dist**	8.89	5.87	-16.51	24.45	53.34	7.63	5.81	-11.62
Benchmark: SPI® (Swiss Performance Index)	13.27	6.09	-16.48	23.38	48.23	12.54	4.72	-12.19

* Past performance is not an indicator of future performance. The performance calculated does not take account of any commissions and costs charged when subscribing and redeeming units.

** Distribution reinvested.

*** Launch date 08 January 2021

**** Launch date 13 June 2024

Sector allocation	in %
Healthcare	35.04
Consumer staples	19.33
Finance	18.79
Industry	12.73
Materials	8.87
Consumer discretionary	2.59
Information Technology	1.96
Other	0.69
Total	100.00

The above information may contain rounding differences.

Notes to the annual report

Derivative financial instruments

Risk assessment process:

Commitment Approach I (Art. 34 KKV-FINMA)

As of the balance sheet date, no contracts in derivative financial instruments were open.

Remuneration of fund management company and custodian bank

Issuing commission:

A commission was calculated for the issuance of units, of up to 3% of the net asset value for the "C CHF dist" and "P CHF dist" unit classes and 0.00% for the "I CHF dist", "M CHF dist" and "Y CHF dist" unit classes, including ancillary costs.

Custodian fees:

0.20% p.a. for the "C CHF dist" unit class, 0.10% p.a. for the "I CHF dist", "I10 CHF dist", "M CHF dist" and "Y CHF dist" unit class, and 0.20% p.a. for the "P CHF dist" unit class, calculated on the net asset value of the fund assets.

Management fee:

0.80% p.a. for the "C CHF dist" unit class, 0.60% p.a. for the "I CHF dist" unit class, 0.40% p.a. for "I10 CHF dist" unit class, 1.20% p.a. for the "P CHF dist" unit class, 0.40% p.a. for the "Y CHF dist" unit class, and 0.00% p.a. for the "M CHF dist" unit class, calculated on the net asset value of the fund assets. The management fee covers the remuneration paid to distribution partners and asset managers for distribution of the investment fund (trailer fee). Institutional investors who hold fund units on behalf of third parties are granted refunds out of the management fee.

Coupon collection fee:

0.4% of gross income

Total Expense Ratio (TER)

The TER was determined in accordance with the "Guidelines on the Calculation and Disclosure of the TER" of the Asset Management Association Switzerland (AMAS) in the current version.

Depending on their occurrence, transaction costs are included in the purchase price of the securities and/or are shown separately in the statement of income and expenses.

These costs, which in accordance with the above-mentioned guidelines are not part of operating expenses (see section 3 of the guidelines), are therefore not taken into account in the TER calculation.

If a performance-related commission payment is made to the portfolio manager, then a TER will be reported both with and without consideration of this commission payment.

Any change to the administration and/or custodian bank fee during the reporting period or between the end of the reporting period and the publication of the TER will be indicated by means of an appropriate footnote.

Securities lending:

No securities were on loan as of the balance sheet date.

Pension transactions

The fund management company does not engage in pension transactions.

Contractual partner for OTC transactions:

None.

Collateral:

None.

Tracking errors:

This fund is not an index-tracking collective investment scheme.

JSS Sustainable Equity - Systematic Switzerland

Statement of assets as of 31.08.2024

	31.08.2024	31.08.2023
in CHF		
Call deposits	459 139.23	673 554.58
Time deposits	-	-
Money market instruments	-	-
Securities		
– shares and other equity instruments and rights	46 800 152.63	50 739 139.28
– bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-
– units of other collective investment schemes	3 581 175.27	50 186.49
– structured products	-	-
Other investments	-	-
Derivative financial instruments	-	-
Other assets	525 541.21	610 598.60
Total fund assets	51 366 008.34	52 073 478.95
./. Loans	-	-
./. Other liabilities	-57 755.80	-384 869.08
Net fund assets	51 308 252.54	51 688 609.87
Changes in net fund assets		
Net fund assets at the beginning of the reporting year	51 688 609.87	49 670 084.88
./. Distribution	-1 089 073.53	-1 172 176.79
Balance of unit movements	-5 197 289.46	1 017 970.56
Total result	5 906 005.66	2 172 731.22
Net fund assets at the end of the reporting year	51 308 252.54	51 688 609.87
Number of units outstanding		
Class C CHF dist		
Situation at the beginning of the reporting year	550.00	495.00
Units issued	360.05	130.00
Units redeemed	-	-75.00
Situation at the end of the reporting year	910.05	550.00
Net asset value per unit in CHF	143.02	130.01
Number of units outstanding		
Class I CHF dist		
Situation at the beginning of the reporting year	-	-
Units issued	40 327.12	-
Units redeemed	-4 912.34	-
Situation at the end of the reporting year	35 414.78	-
Net asset value per unit in CHF	139.31	-

Number of units outstanding		
Class M CHF dist		
Situation at the beginning of the reporting year	18 455.81	17 840.81
Units issued	56.00	698.00
Units redeemed	-2 478.88	-83.00
Situation at the end of the reporting year	16 032.93	18 455.81
Net asset value per unit in CHF	2 778.04	2 525.72
Number of units outstanding		
Class P CHF dist		
Situation at the beginning of the reporting year	29 191.46	37 759.57
Units issued	152.50	2 136.72
Units redeemed	-26 472.83	-10 704.83
Situation at the end of the reporting year	2 871.13	29 191.46
Net asset value per unit in CHF	143.15	130.22
Number of units outstanding		
Class Y CHF dist		
Situation at the beginning of the reporting year	11 831.00	6 326.40
Units issued	566.21	7 706.80
Units redeemed	-819.00	-2 202.20
Situation at the end of the reporting year	11 578.21	11 831.00
Net asset value per unit in CHF	111.71	101.55

Statement of income for the period from 01.09.2023 until 31.08.2024

	01.09.2023/ 31.08.2024	01.09.2022/ 31.08.2023
in CHF		
Income from bank assets	-	-
Income from money market instruments	-	-
Income from securities		
– shares and other equity instruments and rights, including income from bonus shares	1 477 680.29	1 317 566.52
– bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-
– units of other collective investment schemes	-	-
– structured products	-	-
Income from other investments	-	-
Income from securities lending	-	-
Other income	-	-
Current net income received on issued units	-37.65	43 897.95
Total income	1 477 642.64	1 361 464.47
Interest paid	-	-
Negative interest	-	-63.98
Auditing expenses	-17 950.82	-18 000.00
Remunerations to the following in accordance with the Fund agreement:		
– fund management company	-101 142.77	-115 063.81
– performance fee	-	-
– custodian bank	-56 021.03	-55 793.28
Other expenses	-18 624.95	-11 624.65
Partial transfer of regulatory remuneration on realized capital gains/losses to Fund management company	-	-
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Current net income disbursed on redeemed units	-147 072.26	-12 590.89
Total expenses	-340 811.83	-213 136.61
Net income	1 136 830.81	1 148 327.86
Realized capital gains and losses	1 036 851.70	-1 351 467.46
Partial transfer of regulatory remuneration on realized capital gains/losses to Fund management company	-	-
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Realized result	2 173 682.51	-203 139.60
Unrealized capital gains and losses	3 732 323.15	2 375 870.82
Total result	5 906 005.66	2 172 731.22

¹⁾ in accordance with Circular 24 of the FTA 20.11.2017

	01.09.2023/ 31.08.2024	01.09.2022/ 31.08.2023
in CHF		
Appropriation of net income		
Net income of the financial year	1 136 830.81	1 148 327.86
Amount Transferred to the capital reserve	-	-
Capital gains made within an accounting year intended for distribution	-1 044 696.64	-
Capital gains made in previous accounting years intended for distribution	-	-
Balance carried forward from previous year	4 238.37	6 523.16
Result available for distribution	96 372.54	1 154 851.02
Result earmarked for distribution / reinvestment to the investor	-89 649.69	-1 150 612.65
Balance carried forward	6 722.85	4 238.37

Total Expense Ratio unit class C CHF dist 01.09.2023 - 31.08.2024 (in %)	1.09	Total Expense Ratio unit class P CHF dist 01.09.2023 - 31.08.2024 (in %)	1.41
Total Expense Ratio unit class I CHF dist 16.10.2023 - 31.08.2024 (in %)	0.96	Total Expense Ratio unit class Y CHF dist 01.09.2023 - 31.08.2024 (in %)	0.86
Total Expense Ratio unit class M CHF dist 01.09.2023 - 31.08.2024 (in %)	0.30		

Inventory of fund assets at the end of the reporting period

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases*	Sales*	Quantity/ nominal 31.08.2024	Market value in CHF	in % of net fund assets
Securities traded on an exchange									
Shares and other equity instruments and rights									
CHF									
Abbltd Zuerich /namen.			CHF	85 519	14 207	-45 221	54 505	2 650 578.15	5.17
Adecco /act.nom.			CHF	-	6 124	-752	5 372	154 928.48	0.30
Alcon Inc.			CHF	30 460	5 093	-18 480	17 073	1 405 107.90	2.74
Ams Ag			CHF	-	36 981	-5 132	31 849	33 250.36	0.06
Baloise Holding/Namen			CHF	-	1 665	-204	1 461	239 750.10	0.47
Barry Callebaut Ag /nam.			CHF	-	130	-16	114	156 864.00	0.31
Belimo Hldg N			CHF	-	360	-44	316	180 120.00	0.35
Cie Financiere Richemont Nam-Ak			CHF	18 136	3 871	-3 640	18 367	2 458 422.95	4.79
Clariant /namen-akt.			CHF	-	8 266	-1 013	7 253	96 755.02	0.19
Dufry Ag Basel			CHF	-	3 948	-482	3 466	114 100.72	0.22
Flughafen Zuerich Ag			CHF	-	688	-85	603	119 695.50	0.23
Galenica Sante Ltd.			CHF	-	1 818	-223	1 595	117 471.75	0.23
Geberit Ag/Namen-Aktien			CHF	1 223	187	-268	1 142	617 822.00	1.20
Georg Fischer N			CHF	-	2 949	-464	2 485	166 867.75	0.33
Givaudan Sa /Reg.			CHF	617	86	-431	272	1 184 832.00	2.31
Helvetia Holding Ltd			CHF	-	1 271	-156	1 115	149 744.50	0.29
Julius Baer Grp			CHF	-	7 490	-919	6 571	325 330.21	0.63
Kuehne +Nagel International			CHF	5 509	349	-3 961	1 897	499 100.70	0.97
Lindt & Spruengli / Reg			CHF	-	4	-	4	444 000.00	0.87
Lindt & Spruengli /partiz			CHF	-	36	-3	33	370 260.00	0.72
Logitech Intl Sa			CHF	5 708	1 033	-1 128	5 613	431 190.66	0.84
Lonza Group Ag /nom.			CHF	2 587	468	-511	2 544	1 413 446.40	2.76
Meyer Burger			CHF	-	819 723	-819 723	-	-	-
Meyer Burger N			CHF	-	1 089	-233	856	1 583.60	0.00
Nestle / Act Nom			CHF	101 924	18 569	-30 978	89 515	8 147 655.30	15.88
Novartis Ag Basel/nam.			CHF	84 199	14 703	-29 042	69 860	7 134 103.20	13.90
Partners Group Holding			CHF	788	143	-157	774	945 054.00	1.84
Psp Swiss Property/nam.			CHF	-	1 668	-205	1 463	180 241.60	0.35
Right Meyer Burge 02.04.24 /Sous			CHF	-	116 959	-116 959	-	-	-
Roche Holding Ag /genussschein			CHF	28 160	4 931	-9 087	24 004	6 893 948.80	13.44
Roche Holding Ltd			CHF	-	1 064	-130	934	288 045.60	0.56
Sandoz Group N			CHF	-	31 560	-17 812	13 748	512 800.40	1.00
Schindler Hld Sa /nom.			CHF	-	765	-94	671	153 994.50	0.30
Schindler Holding/Partic			CHF	-	1 480	-181	1 299	306 304.20	0.60
Sgs Sa			CHF	-	5 691	-698	4 993	472 537.52	0.92
Sig Combibloc Group Ag			CHF	-	12 593	-1 619	10 974	196 873.56	0.38
Sika Ltd			CHF	5 352	1 211	-1 080	5 483	1 491 376.00	2.91
Sonova Holding Ag /nom.			CHF	1 764	272	-354	1 682	497 535.60	0.97
Straumann Hldg n			CHF	-	4 298	-532	3 766	472 444.70	0.92
Swiss Life Holding /nam			CHF	1 026	1 996	-2 013	1 009	692 174.00	1.35
Swiss Prime Site Ag /Nom.			CHF	-	2 789	-323	2 466	235 749.60	0.46
Swiss Re-Namen			CHF	21 520	2 205	-13 785	9 940	1 150 058.00	2.24
Swisscom /nam.			CHF	2 703	311	-2 146	868	465 682.00	0.91

* Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases*	Sales*	Quantity/ nominal 31.08.2024	Market value in CHF	in % of net fund assets
Tecan Group Sa /nam.			CHF	-	465	-56	409	116 565.00	0.23
Temenos Group Ag /namen.			CHF	-	2 396	-373	2 023	119 559.30	0.23
The Swatch Group Ag			CHF	-	1 052	-129	923	164 109.40	0.32
Ubs Group Ag			CHF	112 280	9 252	-121 532	-	-	-
Vat Group Ltd			CHF	-	978	-120	858	375 117.60	0.73
Zurich Insurance Group/nam			CHF	7 613	1 060	-3 673	5 000	2 457 000.00	4.79
								46 800 152.63	91.21
Total Shares and other equity instruments and rights								46 800 152.63	91.21
Units of other collective investment schemes									
CHF									
Jssseq-Smmicas -M- Chf/Dis			CHF	601	45 500	-4 900	41 201	3 581 175.27	6.98
								3 581 175.27	6.98
Total Units of other collective investment schemes								3 581 175.27	6.98
Total Securities traded on an exchange								50 381 327.90	98.19
Call deposits								459 139.23	0.89
Time deposits								0.00	0.00
Other assets								525 541.21	1.02
Total fund assets								51 366 008.34	100.11
./. Loans								0.00	0.00
./. Other liabilities								57 755.80	0.11
Net fund assets								51 308 252.54	100.00

* Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

Valuation categories as per CISO-FINMA Art. 84 para. 2	Market value In CHF	As % of net fund assets	Of which derivative financial instruments
a. Investments which are listed on a stock exchange or traded on another regulated market open to the public and valued according to the prices in the primary market (Art. 88 para. 1 CISA)	50 381 327.90	98.19	-
b. Investments that are not priced according to letter a whose value is based on market-observed parameters	-	-	-
c. Investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking into account the current market circumstances	-	-	-

Key figures as of 31.08.2024

	31.08.2024	31.08.2023	31.08.2022	31.08.2021	31.08.2020
Net fund assets in CHF million	51.31	51.69	49.67	43.95	31.71
Number of units outstanding Class C CHF dist	910	550	495	280	806
Number of units outstanding Class I CHF dist	35 415	-	-	-	-
Number of units outstanding Class M CHF dist	16 033	18 456	17 841	14 205	12 886
Number of units outstanding Class P CHF dist	2 871	29 191	37 760	17 711	15 118
Number of units outstanding Class Y CHF dist	11 578	11 831	6 326	-	-
Net asset value per unit in CHF Class C CHF dist	143.02	130.01	127.43	149.47	119.07
Net asset value per unit in CHF Class I CHF dist	139.31	-	-	-	-
Net asset value per unit in CHF Class M CHF dist	2 778.04	2 525.72	2 476.08	2 904.54	2 312.87
Net asset value per unit in CHF Class P CHF dist	143.15	130.22	127.50	149.72	119.88
Net asset value per unit in CHF Class Y CHF dist	111.71	101.55	97.58	-	-
Distribution/Reinvestment (gross) per unit in CHF Class C CHF dist	2.20	2.00	2.20	1.60	1.60
Distribution/Reinvestment (gross) per unit in CHF Class I CHF dist	2.20	-	-	-	-
Distribution/Reinvestment (gross) per unit in CHF Class M CHF dist	64.00	58.60	62.80	53.40	49.80
Distribution/Reinvestment (gross) per unit in CHF Class P CHF dist	1.80	1.60	1.60	1.20	1.80
Distribution/Reinvestment (gross) per unit in CHF Class Y CHF dist	2.00	1.80	-	-	-

Performance in % (Basis CHF)*

	2024 (YTD)	Calendar year				Financial year		
		2023	2022	2021	2019/ 2023	2023/ 2024	2022/ 2023	2021/ 2022
JSS Sustainable Equity - Systematic Switzerland Class C CHF dist**	12.09	5.96	-17.59	22.75	35.55	11.75	3.82	-13.79
Benchmark: SPI®	13.27	6.09	-16.48	23.38	48.23	12.54	4.72	-12.19
JSS Sustainable Equity - Systematic Switzerland Class I CHF dist***	12.19	-	-	-	-	-	-	-
Benchmark: SPI®	13.27	-	-	-	-	-	-	-
JSS Sustainable Equity - Systematic Switzerland Class M CHF dist	12.69	6.80	-16.93	23.76	41.19	12.64	4.66	-13.11
Benchmark: SPI®	13.27	6.09	-16.48	23.38	48.23	12.54	4.72	-12.19
JSS Sustainable Equity - Systematic Switzerland Class P CHF dist**	11.82	5.54	-17.91	22.31	32.96	11.32	3.44	-14.13
Benchmark: SPI®	13.27	6.09	-16.48	23.38	48.23	12.54	4.72	-12.19
JSS Sustainable Equity - Systematic Switzerland Class Y CHF dist	12.28	6.20	-	-	-	12.02	4.07	-
Benchmark: SPI®	13.27	6.09	-	-	-	12.54	4.72	-

* Past performance is not an indicator of future performance. The performance calculated does not take account of any commissions and costs charged when subscribing and redeeming units.

** Distribution reinvested.

*** Launch date 16 October 2023

Sector allocation	in %
Healthcare	37.06
Consumer staples	17.93
Finance	11.71

Sector allocation	in %
Industry	11.20
Investment funds	7.08
Materials	5.84
Consumer discretionary	5.38
Information technology	1.15
Communication services	0.92
Other	1.73
Total	100.00

The above information may contain rounding differences.

Notes to the annual report

Derivative financial instruments

Risk assessment process:

Commitment Approach I (Art. 34 CISO-FINMA)

As of the balance sheet date, no contracts in derivative financial instruments were open.

Remuneration of fund management company and custodian bank

Issuing commission:

A commission was calculated for the issuance of units, of up to 3% of the net asset value for the "C CHF dist" and "P CHF dist" unit classes and 0.00% for the "M CHF dist" and "Y CHF dist" unit classes, including ancillary costs.

Custodian fees:

0.2% p.a. for the "C CHF dist" unit class, 0.1% p.a. for the "M CHF dist" unit class, 0.17% p.a. for "I CHF dist" unit classes, 0.23% p.a. for the "P CHF dist" unit class and 0.20% p.a. for the "Y CHF dist" unit class, calculated on the net asset value of the fund assets. In accordance with Circular 13/21, the decision was taken to pay a distribution commission of 0.40% of the gross amounts in favour of Bank J Safra Sarasin AG.

Management fee:

0.83% p.a. for the "C CHF dist" unit class, 0.13% p.a. for the "M CHF dist" unit class, 0.72% p.a. for "I CHF dist" unit classes, 1.12% p.a. for the "P CHF dist" unit class and 0.58% p.a. for the "Y CHF dist" unit class, calculated on the net asset value of the fund assets.

The management fee covers the remuneration paid to distribution partners and asset managers for distribution of the investment fund (trailer fee). Institutional investors who hold fund units on behalf of third parties are granted refunds out of the management fee.

Total Expense Ratio (TER)

The TER was determined in accordance with the "Guidelines on the Calculation and Disclosure of the TER" of the Asset Management Association Switzerland (AMAS) in the current version.

Depending on their occurrence, transaction costs are included in the purchase price of the securities and/or are shown separately in the statement of income and expenses.

These costs, which in accordance with the above-mentioned guidelines are not part of operating expenses (see section 3 of the guidelines), are therefore not taken into account in the TER calculation.

If a performance-related commission payment is made to the portfolio manager, then a TER will be reported both with and without consideration of this commission payment.

Any change to the administration and/or custodian bank fee during the reporting period or between the end of the reporting period and the publication of the TER will be indicated by means of an appropriate footnote.

Securities lending

No securities were on loan as of the balance sheet date.

Pension transactions

The fund management company does not engage in pension transactions.

Contractual partner for OTC transactions:

None.

Collateral:

None.

Tracking errors:

This fund is not an index-tracking collective investment scheme.

JSS Bluevalor Sustainable Lifestyle Brand Equity (in Liquidation)*

Statement of assets as of 31.08.2024

	31.08.2024	31.08.2023
in EUR		
Call deposits	536 738.22	868 125.37
Time deposits	-	-
Money market instruments	-	-
Securities		
– shares and other equity instruments and rights	-	17 300 433.33
– bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-
– units of other collective investment schemes	-	-
– structured products	-	-
Other investments	-	-
Derivative financial instruments	-	-
Other assets	9 861.40	15 655.66
Total fund assets	546 599.62	18 184 214.36
./. Loans	-	-
./. Other liabilities	-37 049.67	-98 353.66
Net fund assets	509 549.95	18 085 860.70
Changes in net fund assets		
Net fund assets at the beginning of the reporting year	18 085 860.70	17 217 071.13
./. Distribution**	-5 100 600.89	-52 359.62
Balance of unit movements	-12 738 721.97	-773 325.49
Total result	263 012.11	1 694 474.68
Net fund assets at the end of the reporting year	509 549.95	18 085 860.70
Number of units outstanding		
Class P EUR dist		
Situation at the beginning of the reporting year	51 330.86	53 739.34
Units issued	22.34	98.49
Units redeemed	-37 820.16	-2 506.97
Situation at the end of the reporting year	13 533.04	51 330.86
Net asset value per unit in EUR	37.65	352.34

** Distribution of cumulative realised profit of EUR 376.90 per unit

* See General Notes

Statement of income for the period from 01.09.2023 until 31.08.2024

	01.09.2023/ 31.08.2024	01.09.2022/ 31.08.2023
in EUR		
Income from bank assets	-	-
Income from money market instruments	-	-
Income from securities		
– shares and other equity instruments and rights, including income from bonus shares	71 977.01	134 095.06
– bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-
– units of other collective investment schemes	-	-
– structured products	-	-
Income from other investments	-	-
Income from securities lending	-	-
Other income	882.87	1 223.91
Current net income received on issued units	-31.29	-182.19
Total income	72 828.59	135 136.78
Interest paid	-	-
Negative interest	-613.36	-107.23
Auditing expenses	-14 866.38	-14 604.09
Remunerations to the following in accordance with the Fund agreement:		
– fund management company	-192 770.02	-290 806.16
– performance fee	-	-
– custodian bank	-11 339.18	-17 106.00
Other expenses	-19 197.88	-8 895.46
Partial transfer of regulatory remuneration on realized capital gains/losses (performance fee) to Fund management company	26 918.43	74 634.28
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Current net income disbursed on redeemed units	89 331.08	2 791.18
Total expenses	-122 537.31	-254 093.48
Net income	-49 708.72	-118 956.70
Realized capital gains and losses	2 798 343.72	448 434.67
Partial transfer of regulatory remuneration on realized capital gains/losses (performance fee) to Fund management company	-26 918.43	-74 634.28
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Realized result	2 721 716.57	254 843.69
Unrealized capital gains and losses	-2 458 704.46	1 439 630.99
Total result	263 012.11	1 694 474.68

¹⁾ in accordance with Circular 24 of the FTA 20.11.2017

* See General Notes

JSS Bluevalor Sustainable Lifestyle Brand Equity (in Liquidation)*

	01.09.2023/ 31.08.2024	01.09.2022/ 31.08.2023
in EUR		
Appropriation of net income		
Net income of the financial year	-49 708.72	-118 956.70
Amount Transferred to the capital reserve	49 708.72	118 956.70
Capital gains made within an accounting year intended for distribution	-	-
Capital gains made in previous accounting years intended for distribution	-	-
Balance carried forward from previous year	9 048.00	9 048.00
Result available for distribution	9 048.00	9 048.00
Result earmarked for distribution / reinvestment to the investor	-	-
Balance carried forward	9 048.00	9 048.00

Total Expense Ratio unit class P EUR dist 01.09.2023 - 31.08.2024 (in %) 1.70

* See General Notes

JSS Bluevalor Sustainable Lifestyle Brand Equity (in Liquidation)*

Inventory of fund assets at the end of the reporting period

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases**	Sales**	Quantity/ nominal 31.08.2024	Market value in EUR	in % of net fund assets
Securities traded on an exchange									
Shares and other equity instruments and rights									
CHF									
Cie Financiere Richemont Nam-Ak			CHF	6 334	322	6 656	-	-	-
Nestle / Act Nom			CHF	4 568	1 201	5 769	-	-	-
DKK									
Novo Nordisk As -B-			DKK	-	2 025	2 025	-	-	-
Novonesis A/S -B-			DKK	-	1 598	1 598	-	-	-
EUR									
Basic-Fit N.V.			EUR	6 162	-	6 162	-	-	-
Brunello Cucinelli Spa			EUR	-	3 402	3 402	-	-	-
Cts Eventim Akt.			EUR	6 949	486	7 435	-	-	-
Dav Cam Mil Rg			EUR	24 476	24 557	49 033	-	-	-
Dsm-Firmenich Ltd			EUR	3 417	239	3 656	-	-	-
Essilor International			EUR	1 551	74	1 625	-	-	-
Ferrari N.V.			EUR	1 893	133	2 026	-	-	-
Hermes International			EUR	276	19	295	-	-	-
Infineon Technologies /nam.			EUR	8 944	4 924	13 868	-	-	-
Intercos Spa			EUR	-	2 204	2 204	-	-	-
L'oreal			EUR	1 449	249	1 698	-	-	-
Lvmh Moet Hennessy Eur 0.3			EUR	1 342	101	1 443	-	-	-
Moncler S.P.A.			EUR	-	6 700	6 700	-	-	-
Pernod-Ricard			EUR	1 539	-	1 539	-	-	-
Puma Se			EUR	3 578	250	3 828	-	-	-
Unilever Plc			EUR	-	1 922	1 922	-	-	-
Univ Mu Gr Br Rg			EUR	11 633	814	12 447	-	-	-
GBP									
Haleon Rg			GBP	82 388	35 962	118 350	-	-	-
Intercontinental Hotels Group Plc			GBP	7 447	521	7 968	-	-	-
Rightmove Plc			GBP	-	34 210	34 210	-	-	-
Trainline Plc			GBP	-	41 386	41 386	-	-	-
HKD									
L Occitane International Sa			HKD	78 230	-	78 230	-	-	-
Tencent Holdings Ltd			HKD	8 384	1 401	9 785	-	-	-
JPY									
Shimano Inc.			JPY	1 590	300	1 890	-	-	-
SEK									
Mips Ab			SEK	4 131	289	4 420	-	-	-
USD									
Activision Blizzard Inc			USD	3 955	-	3 955	-	-	-

** Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

* See General Notes

JSS Bluevalor Sustainable Lifestyle Brand Equity (in Liquidation)*

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases**	Sales**	Quantity/ nominal 31.08.2024	Market value in EUR	in % of net fund assets
Adobe Inc			USD	-	1 117	1 117	-	-	-
Alphabet Inc -A-			USD	4 592	321	4 913	-	-	-
Amazon Com Inc			USD	10 398	2 069	12 467	-	-	-
Apple Inc			USD	-	2 212	2 212	-	-	-
Booking Holdings Inc			USD	170	12	182	-	-	-
Chipotle Mexican Grill Inc			USD	438	31	469	-	-	-
Deckers Outdoor Corp.			USD	544	231	775	-	-	-
Electronic Arts			USD	7 502	850	8 352	-	-	-
Lilly (Eli) & Co			USD	948	66	1 014	-	-	-
Lululemon Athletica Inc			USD	-	495	495	-	-	-
Mastercard Inc. Shs-A-			USD	2 025	142	2 167	-	-	-
Mercadolibre Inc			USD	457	70	527	-	-	-
Meta Platforms Registerd Shs A			USD	-	892	892	-	-	-
Microsoft Corp.			USD	2 238	208	2 446	-	-	-
Nike Inc B			USD	5 718	321	6 039	-	-	-
Nvidia Corp.			USD	888	162	1 050	-	-	-
On Semiconductor Corp			USD	2 810	197	3 007	-	-	-
Planet Fitness Inc			USD	8 060	-	8 060	-	-	-
The Trade Desk Inc			USD	3 387	2 328	5 715	-	-	-
Walt Disney Company			USD	-	555	555	-	-	-

Total Shares and other equity instruments and rights -

Total Securities traded on an exchange -

	Currency purchased	Quantity purchased	Currency Sold	Quantity sold	Maturity	Market value in EUR	As % of fund assets
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Derivatives on currencies

Forward foreign exchange contracts

Purchase	EUR	371 677	HKD	3 130 000	20.02.24	-	-
Purchase	EUR	227 844	GBP	195 000	20.02.24	-	-
Purchase	EUR	232 181	USD	250 000	20.02.24	-	-
Purchase	EUR	184 594	CHF	175 000	20.02.24	-	-
Purchase	EUR	92 809	JPY	15 000 000	20.02.24	-	-
Purchase	EUR	14 711	DKK	109 734	03.05.24	-	-
Purchase	DKK	220 000	GBP	25 120	28.05.24	-	-
Purchase	CHF	738	HKD	6 433	06.06.24	-	-
Purchase	CHF	48 231	SEK	565 595	07.06.24	-	-
Purchase	CHF	152 869	DKK	1 174 268	07.06.24	-	-
Purchase	GBP	-	EUR	-	28.08.24	-	-

Total Forward foreign exchange contracts -

Total Derivatives on currencies -

Total derivative financial instruments -

** Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

* See General Notes

JSS Bluevalor Sustainable Lifestyle Brand Equity (in Liquidation)*

	Currency purchased	Quantity purchased	Currency Sold	Quantity sold	Maturity	Market value in EUR	As % of fund assets
Call deposits						536 738.22	105.34
Time deposits						0.00	0.00
Other assets						9 861.40	1.94
Total fund assets						546 599.62	107.27
./. Loans						0.00	0.00
./. Other liabilities						37 049.67	7.27
Net fund assets						509 549.95	100.00

* See General Notes

Key figures as of 31.08.2024

	31.08.2024	31.08.2023	31.08.2022	31.08.2021	31.08.2020
Net fund assets in EUR	0.51	18.09	17.22	30.86	29.29
Number of units outstanding Class I EUR dist	-	-	-	17 278	34 555
Number of units outstanding Class P EUR dist	13 533	51 331	53 739	75 001	84 776
Net asset value per unit in EUR Class I EUR dist	-	-	-	145.55	114.21
Net asset value per unit in EUR Class P EUR dist	37.65	352.34	320.38	377.88	298.93
Distribution/Reinvestment (gross) per unit in EUR Class I EUR dist	-	-	-	-	-
Distribution/Reinvestment (gross) per unit in EUR Class P EUR dist	-	-	1.00	-	-

Performance in % (Basis EUR)*

	Calendar year					Financial year		
	2024 (YTD)	2023	2022	2021	2019/2023	2023/2024	2022/2023	2021/2022
JSS Bluevalor Sustainable Lifestyle Brand Equity Class P EUR dist**	12.52	20.28	-23.00	19.84	60.00	15.40	10.33	-15.22

* Past performance is not an indicator of future performance. The performance calculated does not take account of any commissions and costs charged when subscribing and redeeming units.

** JSS Bluevalor Sustainable Lifestyle Brand Equity is in liquidation since 30 August 2024.

Notes to the annual report

Derivative financial instruments

Risk assessment process:

Commitment Approach II (Art. 35ff CISO-FINMA)

As of the balance sheet date, no contracts in derivative financial instruments were open.

Issuing commission:

A commission was calculated for the issuance of units, of up to 2% of the net asset value for the P EUR dist unit class and up to 0.00% for the I EUR dist unit class, including ancillary costs.

Custodian fees:

0.08% p.a. calculated on the net asset value of the fund assets.

Management fee:

1.37% p.a. for the P EUR dist unit classes, calculated on the net asset value of the fund assets. The management fee covers the remuneration paid to distribution partners and asset managers for distribution of the investment fund (trailer fee).

Institutional investors who hold fund units on behalf of third parties are granted refunds out of the management fee.

Total Expense Ratio (TER)

The TER was determined in accordance with the “Guidelines on the Calculation and Disclosure of the TER” of the Asset Management Association Switzerland (AMAS) in the current version.

Depending on their occurrence, transaction costs are included in the purchase price of the securities and/or are shown separately in the statement of income and expenses.

These costs, which in accordance with the above-mentioned guidelines are not part of operating expenses (see section 3 of the guidelines), are therefore not taken into account in the TER calculation.

If a performance-related commission payment is made to the portfolio manager, then a TER will be reported both with and without consideration of this commission payment.

Any change to the administration and/or custodian bank fee during the reporting period or between the end of the reporting period and the publication of the TER will be indicated by means of an appropriate footnote.

Securities lending

No securities were on loan as of the balance sheet date.

JSS Bluevalor Sustainable Lifestyle Brand Equity (in Liquidation)*

Pension transactions

The fund management company does not engage in pension transactions.

Contractual partner for OTC transactions:

For this fund, the counterparty for derivatives is Bank J. Safra Sarasin Basel.

Collateral:

None.

Tracking errors:

This fund is not an index-tracking collective investment scheme.

* See General Notes

JSS Sustainable Equity - Small & Mid Caps Switzerland

Statement of assets as of 31.08.2024

	31.08.2024	31.08.2023
in CHF		
Call deposits	232 196.14	294 390.44
Time deposits	-	-
Money market instruments	-	-
Securities		
– shares and other equity instruments and rights	39 935 459.42	34 759 267.46
– bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-
– units of other collective investment schemes	-	-
– structured products	-	-
Other investments	-	-
Derivative financial instruments	-	-
Other assets	276 840.32	308 673.36
Total fund assets	40 444 495.88	35 362 331.26
./. Loans	-	-
./. Other liabilities	-103 932.39	-98 426.61
Net fund assets	40 340 563.49	35 263 904.65
Changes in net fund assets		
Net fund assets at the beginning of the reporting year	35 263 904.65	44 280 307.26
./. Distribution	-484 146.84	-400 187.72
Balance of unit movements	3 807 983.79	-12 941 418.93
Total result	1 752 821.89	4 325 204.04
Net fund assets at the end of the reporting year	40 340 563.49	35 263 904.65
Number of units outstanding		
Class C CHF dist		
Situation at the beginning of the reporting year	4 988.93	5 142.58
Units issued	2 265.88	356.35
Units redeemed	-1 747.39	-510.00
Situation at the end of the reporting year	5 507.42	4 988.93
Net asset value per unit in CHF	132.22	128.61
Number of units outstanding		
Class I CHF dist		
Situation at the beginning of the reporting year	600.82	45 405.82
Units issued	46 329.07	45 949.00
Units redeemed	-5 200.39	-90 754.00
Situation at the end of the reporting year	41 729.50	600.82
Net asset value per unit in CHF	87.38	83.78

Number of units outstanding		
Class M CHF dist		
Situation at the beginning of the reporting year	1 896.00	1 646.00
Units issued	15 100.00	250.00
Units redeemed	-	-
Situation at the end of the reporting year	16 996.00	1 896.00

Net asset value per unit in CHF **111.31** **108.28**

Number of units outstanding		
Class P CHF dist		
Situation at the beginning of the reporting year	15 071.02	20 644.71
Units issued	3 923.21	1 874.30
Units redeemed	-1 221.00	-7 447.99
Situation at the end of the reporting year	17 773.23	15 071.02

Net asset value per unit in CHF **118.90** **116.49**

Number of units outstanding		
Class Y CHF dist		
Situation at the beginning of the reporting year	260 878.50	334 392.00
Units issued	44 904.50	11 372.00
Units redeemed	-57 124.40	-84 885.50
Situation at the end of the reporting year	248 658.60	260 878.50

Net asset value per unit in CHF **128.53** **125.00**

Statement of income for the period from 01.09.2023 until 31.08.2024

	01.09.2023/ 31.08.2024	01.09.2022/ 31.08.2023
in CHF		
Income from bank assets	-	-
Income from money market instruments	-	-
Income from securities		
– shares and other equity instruments and rights, including income from bonus shares	796 143.98	905 093.74
– bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-
– units of other collective investment schemes	-	-
– structured products	-	-
Income from other investments	-	-
Income from securities lending	-	-
Other income	-	-
Current net income received on issued units	25 335.58	-10 429 866.25
Total income	821 479.56	-9 524 772.51
Interest paid	-	-
Negative interest	-	-
Auditing expenses	-19 945.36	-20 000.00
Remunerations to the following in accordance with the Fund agreement:		
– fund management company	-244 135.77	-260 332.67
– performance fee	-	-
– custodian bank	-40 080.18	-42 574.70
Other expenses	-26 637.25	-19 076.51
Partial transfer of regulatory remuneration on realized capital gains/losses to Fund management company	5 979.62	5 132.75
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Current net income disbursed on redeemed units	-30 402.35	10 223 359.93
Total expenses	-355 221.29	9 886 508.80
Net income	466 258.27	361 736.29
Realized capital gains and losses	-324 046.38	-874 023.50
Partial transfer of regulatory remuneration on realized capital gains/losses to Fund management company	-5 979.62	-5 132.75
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Realized result	136 232.27	-517 419.96
Unrealized capital gains and losses	1 616 589.62	4 842 624.00
Total result	1 752 821.89	4 325 204.04

¹⁾ in accordance with Circular 24 of the FTA 20.11.2017

	01.09.2023/ 31.08.2024	01.09.2022/ 31.08.2023
in CHF		
Appropriation of net income		
Net income of the financial year	466 258.27	361 736.29
Amount Transferred to the capital reserve	-	135 736.73
Capital gains made within an accounting year intended for distribution	-517 569.59	-
Capital gains made in previous accounting years intended for distribution	-	-
Balance carried forward from previous year	39 329.42	43 692.82
Result available for distribution	-11 981.90	541 165.84
Result earmarked for distribution / reinvestment to the investor	50 232.01	-501 836.42
Balance carried forward	38 250.11	39 329.42

Total Expense Ratio unit class C CHF dist 01.09.2023 - 31.08.2024 (in %)

1.23

Total Expense Ratio unit class P CHF dist 01.09.2023 - 31.08.2024 (in %)

1.83

Total Expense Ratio unit class I CHF dist 01.09.2023 - 31.08.2024 (in %)

0.94

Total Expense Ratio unit class Y CHF dist 01.09.2023 - 31.08.2024 (in %)

0.82

Total Expense Ratio unit class M CHF dist 01.09.2023 - 31.08.2024 (in %)

0.28

Inventory of fund assets at the end of the reporting period

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases*	Sales*	Quantity/ nominal 31.08.2024	Market value in CHF	in % of net fund assets
Securities traded on an exchange									
Shares and other equity instruments and rights									
CHF									
Barry Callebaut Ag /nam.			CHF	791	-	-791	-	-	-
Bucher Industries Ag/Nam			CHF	3 585	-	-3 585	-	-	-
Burckhardt Compression Hldg Ag			CHF	2 366	606	-472	2 500	1 507 500.00	3.74
Cembra Money Bank Ag			CHF	-	21 020	-	21 020	1 647 968.00	4.09
Clariant /Namen-Akt.			CHF	-	115 817	-	115 817	1 544 998.78	3.83
Comet Holding Ag			CHF	-	2 437	-	2 437	844 420.50	2.09
Emmi Ag / Nam Regd			CHF	864	809	-	1 673	1 477 259.00	3.66
Epic Suisse Ltd /Reit			CHF	17 367	4 129	-4 363	17 133	1 243 855.80	3.08
Flughafen Zuerich Ag			CHF	8 440	1 988	-1 942	8 486	1 684 471.00	4.18
Galderma Group N			CHF	-	9 000	-9 000	-	-	-
Georg Fischer N			CHF	27 506	6 375	-14 021	19 860	1 333 599.00	3.31
Julius Baer Grp			CHF	43 120	20 460	-11 770	51 810	2 565 113.10	6.36
Lem Holding /nom.			CHF	-	675	-	675	843 750.00	2.09
Lindt & Spruengli / Reg			CHF	24	4	-7	21	2 331 000.00	5.78
Lindt & Spruengli /partiz			CHF	69	64	-7	126	1 413 720.00	3.50
Logitech Intl Sa			CHF	9 091	1 632	-10 723	-	-	-
Medacta Group Ltd 144A			CHF	9 145	2 350	-925	10 570	1 374 100.00	3.41
Pierer Mobility Ag			CHF	15 142	7 764	-22 906	-	-	-
Sandoz Group N			CHF	-	62 503	-7 823	54 680	2 039 564.00	5.06
Schindler Holding/Partic			CHF	4 944	1 206	-3 563	2 587	610 014.60	1.51
Sensirion Holding Ltd.			CHF	-	15 000	-	15 000	1 005 000.00	2.49
Sgs Sa			CHF	5 460	7 533	-2 993	10 000	946 400.00	2.35
Sig Combibloc Group Ag			CHF	87 360	27 101	-	114 461	2 053 430.34	5.09
Stadler Rail Ag			CHF	-	45 300	-	45 300	1 266 135.00	3.14
Straumann Hldg n			CHF	21 567	6 526	-5 539	22 554	2 829 399.30	7.01
Swiss Life Holding /nam			CHF	1 916	438	-409	1 945	1 334 270.00	3.31
Swiss Prime Site Ag /Nom.			CHF	22 454	5 188	-3 832	23 810	2 276 236.00	5.64
Swissquote Group Hld /Nom.			CHF	7 166	1 417	-2 833	5 750	1 744 550.00	4.32
Tecan Group Sa /nam.			CHF	4 561	1 430	-1 478	4 513	1 286 205.00	3.19
Temenos Group Ag /namen.			CHF	8 455	527	-8 982	-	-	-
The Swatch Group Ag			CHF	4 459	947	-5 406	-	-	-
Valiant Holdg Ag /Namen			CHF	12 740	2 704	-15 444	-	-	-
Vat Group Ltd			CHF	6 347	2 269	-2 366	6 250	2 732 500.00	6.77
								39 935 459.42	99.00
Total Shares and other equity instruments and rights								39 935 459.42	99.00
Total Securities traded on an exchange								39 935 459.42	99.00

* Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases*	Sales*	Quantity/ nominal 31.08.2024	Market value in CHF	in % of net fund assets
Call deposits								232 196.14	0.58
Time deposits								0.00	0.00
Other assets								276 840.32	0.69
Total fund assets								40 444 495.88	100.26
./. Loans								0.00	0.00
./. Other liabilities								103 932.39	0.26
Net fund assets								40 340 563.49	100.00

* Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

Valuation categories as per CISO-FINMA Art. 84 para. 2	Market value In CHF	As % of net fund assets	Of which derivative financial instruments
a. Investments which are listed on a stock exchange or traded on another regulated market open to the public and valued according to the prices in the primary market (Art. 88 para. 1 CISA)	39 935 459.42	99.00	-
b. Investments that are not priced according to letter a whose value is based on market-observed parameters	-	-	-
c. Investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking into account the current market circumstances	-	-	-

Key figures as of 31.08.2024

	31.08.2024	31.08.2023	31.08.2022	31.08.2021	31.08.2020
Net fund assets in CHF million	40.34	35.26	44.28	71.07	49.53
Number of units outstanding Class C CHF dist	5 507	4 989	5 143	6 818	2 855
Number of units outstanding Class I CHF dist	41 730	601	45 406	28 908	-
Number of units outstanding Class M CHF dist	16 996	1 896	1 646	3 936	26 079
Number of units outstanding Class P CHF dist	17 773	15 071	20 645	25 702	22 400
Number of units outstanding Class Y CHF dist	248 659	260 879	334 392	406 203	386 562
Net asset value per unit in CHF Class C CHF dist	132.22	128.61	117.48	159.10	118.06
Net asset value per unit in CHF Class I CHF dist	87.38	83.78	75.37	105.44	-
Net asset value per unit in CHF Class M CHF dist	111.31	108.28	98.38	132.96	99.10
Net asset value per unit in CHF Class P CHF dist	118.90	116.49	105.59	143.82	107.48
Net asset value per unit in CHF Class Y CHF dist	128.53	125.00	113.38	154.41	114.35
Distribution/Reinvestment (gross) per unit in CHF Class C CHF dist	1.00	1.40	1.60	-	-
Distribution/Reinvestment (gross) per unit in CHF Class I CHF dist	0.80	-	-	-	-
Distribution/Reinvestment (gross) per unit in CHF Class M CHF dist	1.80	2.20	1.80	1.00	1.20
Distribution/Reinvestment (gross) per unit in CHF Class P CHF dist	-	1.40	-	-	-
Distribution/Reinvestment (gross) per unit in CHF Class Y CHF dist	1.60	1.80	1.20	1.40	-

Performance in % (Basis CHF)*

	2024 (YTD)	Calendar year				Financial year		
		2023	2022	2021	2019/ 2023	2023/ 2024	2022/ 2023	2021/ 2022
JSS Sustainable Equity – Small & Mid Caps Switzerland Class C CHF dist	6.09	8.70	-24.65	20.22	-	4.00	10.98	-26.16
Benchmark: SPI® Extra TR Index (SPIEX)	8.62	6.53	-24.02	22.19	-	6.51	5.90	-23.00
JSS Sustainable Equity – Small & Mid Caps Switzerland Class I CHF dist	6.30	8.80	-27.05	-	-	4.30	11.16	-28.52
Benchmark: SPI® Extra TR Index (SPIEX)	8.62	6.53	-24.02	-	-	6.51	5.90	-23.00
JSS Sustainable Equity – Small & Mid Caps Switzerland Class M CHF dist	6.79	9.80	-23.89	21.25	51.48	5.04	12.10	-25.40
Benchmark: SPI® Extra TR Index (SPIEX)	8.62	6.53	-24.02	22.19	39.41	6.51	5.90	-23.00
JSS Sustainable Equity – Small & Mid Caps Switzerland Class P CHF dist	5.66	8.05	-25.10	19.46	40.64	3.38	10.32	-26.58
Benchmark: SPI® Extra TR Index (SPIEX)	8.62	6.53	-24.02	22.19	39.41	6.51	5.90	-23.00
JSS Sustainable Equity – Small & Mid Caps Switzerland Class Y CHF dist	6.36	9.13	-24.34	20.59	47.46	4.40	11.42	-25.84
Benchmark: SPI® Extra TR Index (SPIEX)	8.62	6.53	-24.02	22.19	39.41	6.51	5.90	-23.00

* Past performance is not an indicator of future performance. The performance calculated does not take account of any commissions and costs charged when subscribing and redeeming units.

Sector allocation	in %
Industry	25.10
Healthcare	18.75
Finance	18.16
Consumer staples	13.00
Materials	8.96

Sector allocation	in %
Real estate	8.77
Information technology	6.71
Other	0.55
Total	100.00

The above information may contain rounding differences.

Notes to the annual report

Derivative financial instruments

Risk assessment process:

Commitment Approach I (Art. 34 CISO-FINMA)

As of the balance sheet date, no contracts in derivative financial instruments were open.

Remuneration of fund management company and custodian bank

Issuing commission:

A commission was calculated for the issuance of units, of up to 3% of the net asset value for the "C CHF dist" and "P CHF dist" unit classes and 0.00% for the "M CHF dist", "I CHF dist" and "Y CHF dist" unit classes, including ancillary costs.

Custodian fees:

0.20% p.a. for the "C CHF dist" unit class, 0.20% p.a. for the "P CHF dist" unit class, 0.1% p.a. for the "M CHF dist" unit class, 0.10% p.a. for the "I CHF dist" unit class and 0.1% p.a. for the "Y CHF dist" unit class, calculated on the net asset value of the fund assets. In accordance with Circular 13/21, the decision was taken to pay a distribution commission of 0.40% of the gross amounts in favour of Bank J Safra Sarasin AG.

Management fee:

0.90% p.a. for the "C CHF dist" unit class, 1.50% p.a. for the "P CHF dist" unit class, 0.00% p.a. for the "M CHF dist" unit class, 0.70% p.a. for the "I CHF dist" unit class and 0.60% p.a. for the "Y CHF dist" unit class, calculated on the net asset value. The management fee covers the remuneration paid to distribution partners and asset managers for distribution of the investment fund (trailer fee).

Institutional investors who hold fund units on behalf of third parties are granted refunds out of the management fee.

Total Expense Ratio (TER)

The TER was determined in accordance with the "Guidelines on the Calculation and Disclosure of the TER" of the Asset Management Association Switzerland (AMAS) in the current version.

Depending on their occurrence, transaction costs are included in the purchase price of the securities and/or are shown separately in the statement of income and expenses.

These costs, which in accordance with the above-mentioned guidelines are not part of operating expenses (see section 3 of the guidelines), are therefore not taken into account in the TER calculation.

If a performance-related commission payment is made to the portfolio manager, then a TER will be reported both with and without consideration of this commission payment.

Any change to the administration and/or custodian bank fee during the reporting period or between the end of the reporting period and the publication of the TER will be indicated by means of an appropriate footnote.

Securities lending

No securities were on loan as of the balance sheet date.

Pension transactions

The fund management company does not engage in pension transactions.

Contractual partner for OTC transactions:

None.

Collateral:

None.

Tracking errors:

This fund is not an index-tracking collective investment scheme.

JSS Sustainable Equity - Swiss Dividend*

Statement of assets as of 31.08.2024

	31.08.2024	31.08.2023
in CHF		
Call deposits	473 562.73	-
Time deposits	-	-
Money market instruments	-	-
Securities		
– shares and other equity instruments and rights	66 655 907.88	-
– bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-
– units of other collective investment schemes	664 817.16	-
– structured products	-	-
Other investments	-	-
Derivative financial instruments	-4 230.00	-
Other assets	1 521 926.47	-
Total fund assets	69 311 984.24	-
./. Loans	-	-
./. Other liabilities	-974 672.58	-
Net fund assets	68 337 311.66	-
Changes in net fund assets		
Net fund assets at the beginning of the reporting year	-	-
./. Distribution	-	-
Balance of unit movements	60 226 718.97	-
Total result	8 110 592.69	-
Net fund assets at the end of the reporting year	68 337 311.66	-
Number of units outstanding		
Class C CHF dist		
Situation at the beginning of the reporting year	-	-
Units issued	249 307.90	-
Units redeemed	-4 685.00	-
Situation at the end of the reporting year	244 622.90	-
Net asset value per unit in CHF	150.05	-
Number of units outstanding		
Class E CHF dist		
Situation at the beginning of the reporting year	-	-
Units issued	140 593.00	-
Units redeemed	-5 935.00	-
Situation at the end of the reporting year	134 658.00	-
Net asset value per unit in CHF	150.05	-

* See General Notes

Number of units outstanding		
Class P CHF dist		
Situation at the beginning of the reporting year	-	-
Units issued	48 537.76	-
Units redeemed	-305.00	-
Situation at the end of the reporting year	48 232.76	-
Net asset value per unit in CHF	149.87	-
Number of units outstanding		
Class Y CHF dist		
Situation at the beginning of the reporting year	-	-
Units issued	34 559.52	-
Units redeemed	-6 576.00	-
Situation at the end of the reporting year	27 983.52	-
Net asset value per unit in CHF	149.98	-

* See General Notes

Statement of income for the period from 01.09.2023 until 31.08.2024

	01.09.2023/ 31.08.2024	01.09.2022/ 31.08.2023
in CHF		
Income from bank assets	-	-
Income from money market instruments	-	-
Income from securities		
– shares and other equity instruments and rights, including income from bonus shares	1 781 870.86	-
– bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-
– units of other collective investment schemes	-	-
– structured products	-	-
Income from other investments	-	-
Income from securities lending	-	-
Other income	-	-
Current net income received on issued units	235 346.96	-
Total income	2 017 217.82	-
Interest paid	-	-
Negative interest	-	-
Auditing expenses	-11 955.56	-
Remunerations to the following in accordance with the Fund agreement:		
– fund management company	-398 565.55	-
– performance fee	-	-
– custodian bank	-61 818.46	-
Other expenses	-24 297.34	-
Partial transfer of regulatory remuneration on realized capital gains/losses to Fund management company	616.18	-
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Current net income disbursed on redeemed units	-43 386.25	-
Total expenses	-539 406.98	-
Net income	1 477 810.84	-
Realized capital gains and losses	331 702.04	-
Partial transfer of regulatory remuneration on realized capital gains/losses to Fund management company	-616.18	-
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Realized result	1 808 896.70	-
Unrealized capital gains and losses	6 301 695.99	-
Total result	8 110 592.69	-

¹⁾ in accordance with Circular 24 of the FTA 20.11.2017

* See General Notes

	01.09.2023/ 31.08.2024	01.09.2022/ 31.08.2023
in CHF		
Appropriation of net income		
Net income of the financial year	1 477 810.84	-
Amount Transferred to the capital reserve	-	-
Capital gains made within an accounting year intended for distribution	-	-
Capital gains made in previous accounting years intended for distribution	-	-
Balance carried forward from previous year	-	-
Result available for distribution	1 477 810.48	-
Result earmarked for distribution / reinvestment to the investor	-	-
Balance carried forward	1 477 810.48	-

Total Expense Ratio unit class C CHF dist 05.12.2023 - 31.08.2024 (in %)	1.29	Total Expense Ratio unit class P CHF dist 05.12.2023 - 31.08.2024 (in %)	1.52
Total Expense Ratio unit class E CHF dist 05.12.2023 - 31.08.2024 (in %)	1.29	Total Expense Ratio unit class Y CHF dist 11.12.2023 - 31.08.2024 (in %)	0.59

* See General Notes

Inventory of fund assets at the end of the reporting period

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases**	Sales**	Quantity/ nominal 31.08.2024	Market value in CHF	in % of net fund assets
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Securities traded on an exchange

Shares and other equity instruments and rights

CHF

Abbltd Zuerich /namen.			CHF	-	70 000	-	70 000	3 404 100.00	4.98
Allreal Holding Ag Zug			CHF	-	6 544	-	6 544	1 053 584.00	1.54
Baloise Holding/Namen			CHF	-	9 562	-5 050	4 512	740 419.20	1.08
Cembra Money Bank Ag			CHF	-	19 548	-	19 548	1 532 563.20	2.24
Cie Financiere Richemont Nam-Ak			CHF	-	30 089	-159	29 930	4 006 130.50	5.86
Clariant /namen-akt.			CHF	-	99 013	-	99 013	1 320 833.42	1.93
Galenica Sante Ltd.			CHF	-	23 366	-	23 366	1 720 905.90	2.52
Geberit Ag/Namen-Aktien			CHF	-	2 490	-	2 490	1 347 090.00	1.97
Givaudan Sa /Reg.			CHF	-	466	-	466	2 029 896.00	2.97
Helvetia Holding Ltd			CHF	-	8 063	-	8 063	1 082 860.90	1.59
Kuehne +Nagel International			CHF	-	8 286	-	8 286	2 180 046.60	3.19
Nestle / Act Nom			CHF	-	104 827	-	104 827	9 541 353.54	13.96
Novartis Ag Basel/nam.			CHF	-	82 749	-	82 749	8 450 327.88	12.37
Partners Group Holding			CHF	-	2 916	-	2 916	3 560 436.00	5.21
Roche Holding Ag /genussschein			CHF	-	28 558	-	28 558	8 201 857.60	12.00
Sgs Sa			CHF	-	41 407	-4 567	36 840	3 486 537.60	5.10
Sig Combibloc Group Ag			CHF	-	90 746	-	90 746	1 627 983.24	2.38
Sulzer Ag/ Namensaktien			CHF	-	19 181	-6 870	12 311	1 610 278.80	2.36
Swiss Life Holding /nam			CHF	-	5 818	-970	4 848	3 325 728.00	4.87
Swiss Prime Site Ag /Nom.			CHF	-	13 226	-	13 226	1 264 405.60	1.85
Swiss Re-Namen			CHF	-	21 074	-6 387	14 687	1 699 285.90	2.49
Zurich Insurance Group/nam			CHF	-	8 120	-1 060	7 060	3 469 284.00	5.08
								66 655 907.88	97.54

Total Shares and other equity instruments and rights

66 655 907.88 97.54

Units of other collective investment schemes

CHF

Pictet S/T Mon Mkt /I Dy- Chf			CHF	-	763	-	763	664 817.16	0.97
								664 817.16	0.97

Total Units of other collective investment schemes

664 817.16 0.97

Total Securities traded on an exchange

67 320 725.04 98.51

Derivative financial instruments engagement-decreasing

Options on indices

CHF

CALL Cie Financiere Richemont Nam-Ak 150		20.09.24	CHF	-	-	-75	-75	-600.00	-0.00
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** Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

* See General Notes

CALL Kuehne +Nagel International 295	15.03.24	CHF	-	27	-27	-	-	-
PUT Swiss Re-Namen 100	18.10.24	CHF	-	-	-110	-110	-3 630.00	-0.00
							-4 230.00	-0.00
Total Options on indices							-4 230.00	-0.00
Total Derivative financial instruments engagement-decreasing							-4 230.00	-
Total Derivatives on currencies							-	-
Total derivative financial instruments							-4 230.00	-0.00
Call deposits							473 562.73	0.69
Time deposits							0.00	0.00
Other assets							1 521 926.47	2.23
Total fund assets							69 311 984.24	101.43
./. Loans							0.00	0.00
./. Other liabilities							974 672.58	1.43
Net fund assets							68 337 311.66	100.00

* See General Notes

Valuation categories as per CISO-FINMA Art. 84 para. 2	Market value In CHF	As % of net fund assets	Of which derivative financial instruments
a. Investments which are listed on a stock exchange or traded on another regulated market open to the public and valued according to the prices in the primary market (Art. 88 para. 1 CISA)	67 316 495.04	98.51	-4 230.00
b. Investments that are not priced according to letter a whose value is based on market-observed parameters	-	-	-
c. Investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking into account the current market circumstances	-	-	-

Key figures as of 31.08.2024

	31.08.2024
Net fund assets in CHF million	68.34
Number of units outstanding Class C CHF dist	244 623
Number of units outstanding Class E CHF dist	134 658
Number of units outstanding Class P CHF dist	48 233
Number of units outstanding Class Y CHF dist	27 984
Net asset value per unit in CHF Class C CHF dist	150.05
Net asset value per unit in CHF Class E CHF dist	150.05
Net asset value per unit in CHF Class P CHF dist	149.87
Net asset value per unit in CHF Class Y CHF dist	149.98
Distribution/Reinvestment (gross) per unit in CHF Class C CHF dist	3.20
Distribution/Reinvestment (gross) per unit in CHF Class E CHF dist	3.20
Distribution/Reinvestment (gross) per unit in CHF Class P CHF dist	2.80
Distribution/Reinvestment (gross) per unit in CHF Class Y CHF dist	3.80

Performance in % (Basis CHF)*

	Calendar year				Financial year			
	2024 (YTD)	2023	2022	2021	2019/ 2023	2023/ 2024	2022/ 2023	2021/ 2022
JSS Sustainable Equity – Swiss Dividend Class C CHF dist**	14.84	-	-	-	-	-	-	-
Benchmark: SPI® (Swiss Performance Index)	13.27	-	-	-	-	-	-	-
JSS Sustainable Equity – Swiss Dividend Class E CHF dist**	14.84	-	-	-	-	-	-	-
Benchmark: SPI® (Swiss Performance Index)	13.27	-	-	-	-	-	-	-
JSS Sustainable Equity – Swiss Dividend Class P CHF dist**	14.65	-	-	-	-	-	-	-
Benchmark: SPI® (Swiss Performance Index)	13.27	-	-	-	-	-	-	-
JSS Sustainable Equity – Swiss Dividend Class Y CHF dist**	15.38	-	-	-	-	-	-	-
Benchmark: SPI® (Swiss Performance Index)	13.27	-	-	-	-	-	-	-

* Past performance is not an indicator of future performance. The performance calculated does not take account of any commissions and costs charged when subscribing and redeeming units.

** The Fund was launched on 15.12.2023.

Sector allocation	in %
Healthcare	27.01
Finance	22.65
Industry	17.68
Consumer staples	14.03
Materials	7.32
Consumer discretionary	5.89
Real estate	3.41
Other	2.01

Sector allocation	in %
Total	100.00

The above information may contain rounding differences.

Notes to the annual report

Derivative financial instruments

Description	Currency	Put/Call	Purchase value	Maturity	Number of contracts	Potential exposure	Unrealised gain (loss):
CIE FINANCIERE RICHEMONT NAM-AK	CHF	CALL	150.00	20.09.2024	-75	-617 498.44	-600.00
KUEHNE +NAGEL INTERNATIONAL	CHF	CALL	295.00	15.03.2024	-	-	-
SWISS RE-NAMEN	CHF	PUT	100.00	18.10.2024	-110	105 911.52	-3 630.00
Total derivative positions					in fund currency		as % of net fund assets
Gross					723 409.96		1.06%
Net					105 911.52		0.15%

Risk assessment process:

Commitment Approach I (Article 34 CISO-FINMA)

Remuneration to the Fund Management Company and Custodian Bank

Issuing commission:

A commission was calculated for the issuance of units, of up to 3% of the net asset value for the "C CHF dist", "E CHF dist" and "P CHF dist" unit classes and 0.00% for the "Y CHF dist" unit class, including ancillary costs.

Custodian fees:

0.20% p.a. for the "C CHF dist" unit class, 0.20% p.a. for the "P CHF dist" unit class, 0.10% p.a. for the "E CHF dist" unit class and the "Y CHF dist" unit class, calculated on the net asset value of the fund assets. In accordance with Circular 13/21, the decision was taken to pay a distribution commission of 0.05% of the gross amounts in favour of Bank J Safra Sarasin AG.

Management fee:

1.00% p.a. for the "C CHF dist" unit class, 1.10% p.a. for the "E CHF dist" unit class, 1.23% p.a. for the "P CHF dist" unit class and 0.40% p.a. for the "Y CHF dist" unit class, calculated on the net asset value. The management fee covers the remuneration paid to distribution partners and asset managers for distribution of the investment fund (trailer fee).

Institutional investors who hold fund units on behalf of third parties are granted refunds out of the management fee.

Total Expense Ratio (TER)

The TER was determined in accordance with the "Guidelines on the Calculation and Disclosure of the TER" of the Asset Management Association Switzerland (AMAS) in the current version.

Depending on their occurrence, transaction costs are included in the purchase price of the securities and/or are shown separately in the statement of income and expenses.

These costs, which in accordance with the above-mentioned guidelines are not part of operating expenses (see section 3 of the guidelines), are therefore not taken into account in the TER calculation.

If a performance-related commission payment is made to the portfolio manager, then a TER will be reported both with and without consideration of this commission payment.

Any change to the administration and/or custodian bank fee during the reporting period or between the end of the reporting period and the publication of the TER will be indicated by means of an appropriate footnote.

Securities lending

No securities were on loan as of the balance sheet date.

Pension transactions

The fund management company does not engage in pension transactions.

* See General Notes

Contractual partner for OTC transactions:

For this fund, the counterparty for derivatives is Bank J. Safra Sarasin Basel.

Collateral:

None.

Tracking error:

This fund is not an index-tracking collective investment scheme.

General Notes

Soft Commission Arrangements

The fund management company has made no arrangements regarding retrocessions in the form of so-called “soft commission arrangements”.

Valuation Principles and Principles of Net Asset Value Calculation

Valuation Principles:

1. The assets are valued at market value as of the end of the accounting year and for each day on which units are issued or redeemed. The assets are not valued on days on which the stock exchanges and markets of the main countries of investment are closed (e.g. on bank and exchange holidays).
2. Assets that are traded on a stock exchange or another regulated market are valued using current prices paid in the principal market. If current prices are not available, assets are valued using the probable price that would be received in the event of a careful sale at the time of the estimate. In such cases, the fund management shall use appropriate and recognised valuation models and principles to determine the market value.
3. Open-ended investment funds are valued at the redemption price or at net asset value. If they are traded regularly on a stock exchange or another regulated market open to the public, the fund management company may value them pursuant to section 2.
4. Hedge funds (target funds) are valued on the basis of the net asset value reported to the fund management company on the valuation date and confirmed by the custodian bank or the administrator. If the corresponding prices are very out of date, or if it is not possible to establish a value, the fund management company will then estimate the market value with due care using the probable price that would be received in the event of a careful sale at the time of the estimate. In such cases, the fund management shall use appropriate and recognised valuation models and principles to determine the market value and may, for this purpose, also take into consideration the valuations by the manager of the target fund.
5. Bank deposits, fiduciary deposits, call money and other receivables are valued at nominal value plus accrued interest. In the event of significant changes in market conditions, the basis for valuing bank time deposits will be adjusted to the new market rate of return.
6. Derivative financial instruments that are traded on a stock exchange or another regulated market open to the public are valued using current prices paid in the principal market. Derivative financial instruments that are not traded on a stock exchange or another regulated market open to the public (OTC derivatives) are valued using the probable price that would be received in the event of a careful sale at the time of the estimate. In such cases, the fund management shall use appropriate and recognised valuation models and principles to determine the market value.

Principles of Net Asset Value Calculation:

The net asset value of a unit is the result of dividing the net fund assets (market value of the total assets less any liabilities) by the number of outstanding units.

Additional information:

With effect from 1 December 2023, SaraSelect was renamed JSS Sustainable Equity - SaraSelect.

JSS Sustainable Equity - Swiss Dividend was launched with effect from 5 December 2023.

JSS Bluevalor Sustainable Lifestyle Brand Equity was liquidated with effect from 25 September 2024.

1. Applicable sustainability approach

JSS Bluevalor Sustainable Lifestyle Brand Equity (in liquidation)

In addition to financial considerations, the Fund integrates environmental, social and governance aspects (ESG or sustainability) into every step of the investment process. The following approaches are used: Standard-based exclusions of JSS, positive screening, ESG integration and stewardship. This applies for the entire investment process, from the definition of the investment universe through investment analysis to portfolio construction and risk management. The Investment Fund aims to avoid controversial exposure, minimise ESG risks, exploit ESG opportunities, achieve an above-average ESG profile and consciously endeavour to secure positive results by investing in companies that distinguish themselves through sustainable products and services.

JSS Sustainable Equity – SaraSelect

In addition to financial considerations, the Fund integrates environmental, social and governance aspects (ESG or sustainability) into every step of the investment process. The following approaches are used: Standard-based exclusions of JSS, positive screening and stewardship. This applies for the entire investment process, from the definition of the investment universe through investment analysis to portfolio construction and risk management. The Investment Fund aims to avoid controversial exposure, minimise ESG risks, exploit ESG opportunities, achieve an above-average ESG profile and consciously endeavour to secure positive results by investing in companies that distinguish themselves through sustainable products and services.

JSS Sustainable Equity – Small & Mid Caps Switzerland

In addition to financial considerations, the Fund integrates environmental, social and governance aspects (ESG or sustainability) into every step of the investment process. The following approaches are used: Standard-based exclusions of JSS, positive screening, ESG integration and stewardship. This applies for the entire investment process, from the definition of the investment universe through investment analysis to portfolio construction and risk management.

The Investment Fund aims to avoid controversial exposure, minimise ESG risks, exploit ESG opportunities, achieve an above-average ESG profile and consciously endeavour to secure positive results by investing in companies that distinguish themselves through sustainable products and services. The following instruments and methods are applied to achieve the sustainability objective: Standards-based exclusions and exclusions of controversial activities ("standards-based exclusions of JSS"), positive screening/worst-out approach (portfolio better than the benchmark, overweighting good securities, underweighting bad securities and avoiding bad securities in peer comparison).

JSS Sustainable Equity – Swiss Dividend

In addition to financial considerations, the Fund integrates environmental, social and governance aspects (ESG or sustainability) into every step of the investment process. The following approaches are used: Standard-based exclusions of JSS, positive screening, ESG integration and stewardship. This applies for the entire investment process, from the definition of the investment universe through investment analysis to portfolio construction and risk management. The Investment Fund aims to avoid controversial exposure, minimise ESG risks, exploit ESG opportunities, achieve an above-average ESG profile and consciously endeavour to secure positive results by investing in companies that distinguish themselves through sustainable products and services. The following instruments and methods are applied to achieve the sustainability objective: Standards-based exclusions and exclusions of controversial activities ("standard-based exclusions of JSS"), positive screening/worst-out approach (portfolio better than the benchmark, overweighting good securities, underweighting bad securities and avoiding bad securities in peer comparison).

JSS Sustainable Equity – Switzerland

In addition to financial considerations, the Fund integrates environmental, social and governance aspects (ESG or sustainability) into every step of the investment process. The following approaches are used: Standards-based exclusions of JSS, positive screening, ESG integration and stewardship. This applies for the entire investment process, from the definition of the investment universe through investment analysis to portfolio construction and risk management. The Investment Fund aims to avoid controversial exposure, minimise ESG risks, exploit ESG opportunities, achieve an above-average ESG profile and consciously endeavour to secure positive results by investing in companies that distinguish themselves through sustainable products and services. The following instruments and methods are applied to achieve the sustainability objective: Standards-based exclusions and exclusions of controversial activities ("standards-based exclusions of JSS"), positive screening/worst-out approach (portfolio better than the benchmark, overweighting good securities, underweighting bad securities and avoiding bad securities in peer comparison).

JSS Sustainable Equity – Systematic Switzerland

In addition to financial considerations, the Fund integrates environmental, social and governance aspects (ESG or sustainability) into every step of the investment process. The following approaches are used: Standard-based exclusions of Bank J. Safra Sarasin Ltd, best-in-class, positive screening and stewardship. This applies for the entire investment process, from the definition of the investment universe through investment analysis to portfolio construction and risk management. The Investment Fund aims to avoid controversial exposure, minimise ESG risks, exploit ESG opportunities, achieve an above-average ESG profile and consciously endeavour to secure positive results by investing in companies that distinguish themselves through sustainable products and services. The following instruments and methods are applied to achieve the sustainability objective: Standards-based exclusions and exclusions of controversial activities ("standard-based exclusions of JSS"), best-in-class/positive screening approach (portfolio better than the benchmark, overweighting good securities, underweighting bad securities and avoiding bad securities in peer comparison).

2. Collective investments with the highest ratings

JSS Bluevalor Sustainable Lifestyle Brand Equity (in liquidation)

As of 31 May 2024, 100% of the Fund's listed investments had an A or B rating based on J. Safra Sarasin's sustainable investment methodology, compared to the benchmark of 94.2%.

JSS Sustainable Equity – SaraSelect

As of 31 August 2024, 100% of the Fund's listed investments had an A or B rating based on J. Safra Sarasin's sustainable investment methodology, compared to the benchmark of 97.3%.

JSS Sustainable Equity – Small & Mid Caps Switzerland

As of 31 August 2024, 94.89% of the Fund's listed investments had an A or B rating based on J. Safra Sarasin's sustainable investment methodology, compared to the benchmark of 92.26%.

JSS Sustainable Equity – Swiss Dividend

As of 31 August 2024, 100% of the Fund's listed investments had an A or B rating based on J. Safra Sarasin's sustainable investment methodology, compared to the benchmark of 98.48%.

JSS Sustainable Equity – Switzerland

As of 31 August, 2024, 100% of the Fund's listed investments had an A or B rating based on J. Safra Sarasin's sustainable investment methodology, compared to the benchmark of 98.5%.

JSS Sustainable Equity – Systematic Switzerland

As of 31 August 2024, 100% of the Fund's listed investments had an A rating based on J. Safra Sarasin's sustainable investment methodology, compared to the benchmark of 89.2%.

3. Stewardship Approach

Engagement Activity Report JSS Sustainable Equity - Saraselect EQ43

Reporting period

From 2023-09-01
To 2024-08-31

Key statistics

Number of ESG engagement interactions	52
Number of holdings with ESG engagement interactions	33
Number of holdings in portfolio at the end of the reporting period	40

Issuer Name	Country	Engagement Type	Date	Form	Key Focus	Topic
SIKA AG	Switzerland	Management interaction	31.08.2023		Environmental, Financial	
DOTTIKON ES HOLDING AG	Switzerland	Company Engagement	11.09.2023	In-person meeting	Environmental, Social, Governance	ESG Engagement
GEORG FISCHER AG	Switzerland	Company Engagement	12.09.2023	In-person meeting	Environmental, Social, Governance	ESG integration after acquisition, Feedback on AGM topics
DORMAKABA HOLDING AG	Switzerland	Company Engagement	26.09.2023	Call/Videocall	Governance	Pre-AGM discussion
DORMAKABA HOLDING AG	Switzerland	Company Engagement	29.09.2023	Call/Videocall	Governance	Pre-AGM discussion
DOTTIKON ES HOLDING AG	Switzerland	Company Engagement	02.10.2023	In-person meeting	Environmental, Social, Governance	ESG Engagement
DORMAKABA HOLDING AG	Switzerland	Company Engagement	05.10.2023	AGM/EGM	Governance	Participation at AGM
SCHINDLER HOLDING AG	Switzerland	Company Engagement	24.11.2023	In-person meeting	Environmental, Governance	ESG Engagement
SCHINDLER HOLDING AG	Switzerland	Company Engagement	04.12.2023	Call/Videocall	Social	ESG Engagement
SCHWEITER TECHNOLOGIES AG	Switzerland	Company Engagement	15.12.2023	In-person meeting	Environmental, Social	ESG Engagement
LINDT & SPRUENGLI	Switzerland	Company Engagement	18.01.2024	Mail/Letter	Social	Child labor - Rundschau's allegations
BOBST GROUP SA	Switzerland	Management interaction	27.02.2024	In-person meeting	Environmental, Governance, Financial	
DAETWYLER HOLDING AG	Switzerland	Company Engagement	29.02.2024	Call/Videocall	Governance	Pre-AGM discussion
LEM HOLDING SA	Switzerland	Company Engagement	29.02.2024	Call/Videocall	Environmental, Social, Governance	ESG Disclosure and reduction of GHG emissions
BUCHER INDUSTRIES AG	Switzerland	Management interaction	04.03.2024	Call/Videocall	Governance, Financial	
ALSO HOLDING AG	Switzerland	Company Engagement	07.03.2024	Call/Videocall	Governance	Pre-AGM discussion on remuneration (2024)
BELIMO HOLDING AG	Switzerland	Management interaction	07.03.2024	Mail/Letter	Governance	
ALSO HOLDING AG	Switzerland	Company Engagement	12.03.2024	In-person meeting	Governance	Pre-AGM discussion on remuneration (2024)
HUBER+SUHNER AG	Switzerland	Company Engagement	13.03.2024	Call/Videocall	Governance	2024 AGM pre-discussion
SIKA AG	Switzerland	Company Engagement	13.03.2024	In-person meeting	Environmental	Exchange on biodiversity
CPH CHEMIE + PAPIER HOLDING AG	Switzerland	Company Engagement	20.03.2024	In-person meeting	Environmental, Governance, Financial	2024 AGM Attendance
GEORG FISCHER AG	Switzerland	Management interaction	20.03.2024	Call/Videocall	Environmental, Financial	
BOSSARD HOLDING AG	Switzerland	Company Engagement	21.03.2024	Mail/Letter	Governance	Pre-AGM discussion
FORBO HOLDING AG	Switzerland	Company Engagement	22.03.2024	Mail/Letter	Governance	Renewal process of the board / remuneration to the board
BOBST GROUP SA	Switzerland	Company Engagement	25.03.2024	Call/Videocall	Environmental, Social	Disclosure of GHG emissions and Supply Chain
GEORG FISCHER AG	Switzerland	Company Engagement	03.04.2024	Call/Videocall	Governance	Feedback on election of new board member at 2024 AGM
ASCOM HOLDING AG	Switzerland	Company Engagement	05.04.2024	Call/Videocall	Governance	Addressing issues related to remuneration (pre-AGM discussion)
BELL FOOD GROUP AG	Switzerland	Company Engagement	05.04.2024	Call/Videocall	Governance	Tackling independence in the board (pre-AGM discussion)
FORBO HOLDING AG	Switzerland	Management interaction	05.04.2024	AGM/EGM	Governance, Financial	
GURIT HOLDING AG	Switzerland	Company Engagement	08.04.2024	Call/Videocall	Environmental, Governance	AGM pre-discussion and Sustainability follow-up
BUCHER INDUSTRIES AG	Switzerland	Company Engagement	09.04.2024	Call/Videocall	Governance	Pre-AGM discussion
SCHWEITER TECHNOLOGIES AG	Switzerland	Management interaction	10.04.2024	AGM/EGM	Governance, Financial	
SFS GROUP AG	Switzerland	Company Engagement	11.04.2024	Call/Videocall	Governance	Address remuneration, auditor tenure and board composition concerns
INTERROLL HOLDING AG	Switzerland	Company Engagement	17.04.2024	Call/Videocall	Environmental, Governance	Feedback on ESG reporting (focus: measurable targets)
ORELL FUSSLIG AG	Switzerland	Company Engagement	24.04.2024	Call/Videocall	Governance	Exchange addressing long auditor tenure and the lack of a key committee
SKAN GROUP AG	Switzerland	Company Engagement	24.04.2024	Call/Videocall	Environmental, Social, Governance	Dialogue addressing the needs for GHG targets and diversity
VAT GROUP AG	Switzerland	Company Engagement	24.04.2024	In-person meeting	Environmental, Social	Sustainability report 2023
SENSIRION HOLDING AG	Switzerland	Company Engagement	30.04.2024	Call/Videocall	Governance	Increase board independence
ADVAL TECH HOLDING AG	Switzerland	Company Engagement	07.05.2024	Call/Videocall	Governance	Tackling board composition (gender diversity and representation of minorities)
ORELL FUSSLIG AG	Switzerland	Management interaction	07.05.2024	AGM/EGM	Governance	
PHOENIX MECANO AG	Switzerland	Company Engagement	13.05.2024	Call/Videocall	Governance	Exchange addressing tenure concerns and lack of a formal nomination committee
SENSIRION HOLDING AG	Switzerland	Management interaction	13.05.2024	AGM/EGM	Governance	
PHOENIX MECANO AG	Switzerland	Company Engagement	24.05.2024	AGM/EGM	Governance	Exchange addressing tenure concerns and lack of a formal nomination committee

3. Stewardship Approach

Issuer Name	Country	Engagement Type	Date	Form	Key Focus	Topic
YPSOMED HOLDING AG	Switzerland	Company Engagement	11.06.2024	Call/Videocall	Governance	Establish formal board committees and cease variable remuneration to directors
LEM HOLDING SA	Switzerland	Company Engagement	12.06.2024	Call/Videocall	Governance	Increase diversity in the board and add measurable targets in the STI
PIERER MOBILITY AG	Austria	Company Engagement	26.06.2024	Call/Videocall	Environmental, Social, Governance	2024 ESG Stakeholder Analysis
YPSOMED HOLDING AG	Switzerland	Company Engagement	26.06.2024	AGM/EGM	Environmental, Governance	2024 AGM attendance and sustainability follow-up
DOTTIKON ES HOLDING AG	Switzerland	Company Engagement	05.07.2024	AGM/EGM	Environmental, Social, Governance	ESG Engagement
LINDT & SPRUENGLI	Switzerland	Management interaction	24.07.2024	Call/Videocall	Financial	
LOGITECH INTERNATIONAL S.A.	Switzerland	Company Engagement	09.08.2024	Call/Videocall	Governance	Logitech Proxy Fight AGM 2024
KLINGELNBERG AG	Switzerland	Company Engagement	13.08.2024	Call/Videocall	Social, Governance	Female board representation and sustainability reporting
SIG GROUP AG	Switzerland	Management interaction	29.08.2024	In-person meeting	Environmental, Financial	

3. Stewardship Approach

Engagement Activity Report

JSS Sustainable Equity - Swiss Dividend

EQ71

Reporting period

From 2023-09-01
To 2024-08-31

Key statistics

Number of ESG engagement interactions	8
Number of holdings with ESG engagement interactions	5
Number of holdings in portfolio at the end of the reporting period	22

Issuer Name	Country	Engagement Type	Date	Form	Key Focus	Topic
SWISS RE AG	Switzerland	Company Engagement	29.01.2024	In-person meeting	Environmental, Governance	Pre-AGM investor meeting
NESTLE S.A.	Switzerland	Company Engagement	18.03.2024	In-person meeting	Social, Financial	AGM 2024 - Shareholder proposal (ShareAction)
NESTLE S.A.	Switzerland	Collective Engagement	19.03.2024	Call/Videocall	Environmental	FAIRR - Protein diversification
NESTLE S.A.	Switzerland	Company Engagement	26.03.2024	Call/Videocall	Social	AGM 2024 - Shareholder proposal (ShareAction)
BALOISE HOLDING AG	Switzerland	Company Engagement	04.04.2024	Call/Videocall	Governance	Discussion around shareholder proposal at 2024 AGM
NESTLE S.A.	Switzerland	Company Engagement	03.05.2024	Call/Videocall	Social	PublicEye report on sugar in baby food
ABB LTD	Switzerland	Company Engagement	15.05.2024	Call/Videocall	Environmental, Social	ESG roadshow on labor management, taxonomy revenues and climate strategy
SIG GROUP AG	Switzerland	Management interaction	29.08.2024	In-person meeting	Environmental, Financial	