



J. Safra Sarasin

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# JSS Investmentfonds SICAV

A Luxembourg Umbrella Fund  
R.C.S. Number B 40.633

**Annual report including audited financial  
statements**

**30 June 2024**

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No subscriptions may be received on the basis of this annual report including audited financial statements. Subscriptions may only be made on the basis of the current detailed prospectus, the Key Investor Information Documents (KIIDs) as well as the latest annual report including audited financial statements, and where available, any subsequent semi-annual report.

The detailed prospectus, the key investor information documents (KIIDs) and the latest annual and semi-annual reports may be obtained free of charge from the paying and distribution agents listed in this report.

In the following, the names of the JSS Investmentfonds SICAV subfunds are used (e.g. “JSS Sustainable Equity - Systematic Emerging Markets”), rather than the full official title which includes the words “JSS Investmentfonds SICAV”. An overview of the full names of each sub-fund is provided in Section 1 of the “Notes”.

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# Information\*

as of 30.06.2024

	Class Name	ISIN	Benchmark
<b>JSS Sustainable Bond - Emerging Markets Corporate IG</b>	-C CHF acc hedged-	LU1073944271	JPM Corporate Broad EMBI Diversified High Grade Index
<b>JSS Sustainable Bond - Emerging Markets Corporate IG</b>	-C EUR acc hedged-	LU1073944354	JPM Corporate Broad EMBI Diversified High Grade Index
<b>JSS Sustainable Bond - Emerging Markets Corporate IG</b>	-C USD acc-	LU1073944198	JPM Corporate Broad EMBI Diversified High Grade Index
<b>JSS Sustainable Bond - Emerging Markets Corporate IG</b>	-C USD dist-	LU1210450364	JPM Corporate Broad EMBI Diversified High Grade Index
<b>JSS Sustainable Bond - Emerging Markets Corporate IG</b>	-I CHF acc hedged-	LU1073944511	JPM Corporate Broad EMBI Diversified High Grade Index
<b>JSS Sustainable Bond - Emerging Markets Corporate IG</b>	-I USD acc-	LU1073944438	JPM Corporate Broad EMBI Diversified High Grade Index
<b>JSS Sustainable Bond - Emerging Markets Corporate IG</b>	-I USD dist-	LU1210450448	JPM Corporate Broad EMBI Diversified High Grade Index
<b>JSS Sustainable Bond - Emerging Markets Corporate IG</b>	-P CHF acc hedged-	LU1073943893	JPM Corporate Broad EMBI Diversified High Grade Index
<b>JSS Sustainable Bond - Emerging Markets Corporate IG</b>	-P EUR acc hedged-	LU1073943976	JPM Corporate Broad EMBI Diversified High Grade Index
<b>JSS Sustainable Bond - Emerging Markets Corporate IG</b>	-P EUR dist hedged-	LU1244594351	JPM Corporate Broad EMBI Diversified High Grade Index
<b>JSS Sustainable Bond - Emerging Markets Corporate IG</b>	-P USD acc-	LU1073943620	JPM Corporate Broad EMBI Diversified High Grade Index
<b>JSS Sustainable Bond - Emerging Markets Corporate IG</b>	-P USD dist-	LU1210450281	JPM Corporate Broad EMBI Diversified High Grade Index
<b>JSS Sustainable Bond - Emerging Markets Corporate IG</b>	-Y CHF acc hedged-	LU1201473821	JPM Corporate Broad EMBI Diversified High Grade Index
<b>JSS Sustainable Bond - Emerging Markets Corporate IG</b>	-Y CHF dist hedged-	LU1244594948	JPM Corporate Broad EMBI Diversified High Grade Index
<b>JSS Sustainable Bond - Emerging Markets Corporate IG</b>	-Y EUR acc hedged-	LU1201474043	JPM Corporate Broad EMBI Diversified High Grade Index
<b>JSS Sustainable Bond - Emerging Markets Corporate IG</b>	-Y EUR dist hedged-	LU1244595085	JPM Corporate Broad EMBI Diversified High Grade Index
<b>JSS Sustainable Bond - Emerging Markets Corporate IG</b>	-Y GBP dist hedged-	LU1545798859	JPM Corporate Broad EMBI Diversified High Grade Index
<b>JSS Sustainable Bond - Emerging Markets Corporate IG</b>	-Y USD acc-	LU1201474126	JPM Corporate Broad EMBI Diversified High Grade Index
<b>JSS Sustainable Bond - Emerging Markets Corporate IG</b>	-Y USD dist-	LU1210450521	JPM Corporate Broad EMBI Diversified High Grade Index
<b>JSS Sustainable Equity - Systematic Emerging Markets</b>	-C USD acc-	LU0950588334	MSCI Emerging Markets NR Index USD
<b>JSS Sustainable Equity - Systematic Emerging Markets</b>	-C USD dist-	LU1732170136	MSCI Emerging Markets NR Index USD
<b>JSS Sustainable Equity - Systematic Emerging Markets</b>	-I USD acc-	LU1111702400	MSCI Emerging Markets NR Index USD
<b>JSS Sustainable Equity - Systematic Emerging Markets</b>	-M USD acc-	LU1860229043	MSCI Emerging Markets NR Index USD
<b>JSS Sustainable Equity - Systematic Emerging Markets</b>	-P USD dist-	LU0068337053	MSCI Emerging Markets NR Index USD
<b>JSS Sustainable Equity - Global Dividend</b>	-C EUR acc-	LU0950588763	MSCI World NR Index
<b>JSS Sustainable Equity - Global Dividend</b>	-C EUR dist-	LU1732170649	MSCI World NR Index
<b>JSS Sustainable Equity - Global Dividend</b>	-C GBP acc-	LU1354468743	MSCI World NR Index
<b>JSS Sustainable Equity - Global Dividend</b>	-C H1 GBP dist-	LU2592797984	MSCI World NR Index
<b>JSS Sustainable Equity - Global Dividend</b>	-C USD acc-	LU1111702822	MSCI World NR Index
<b>JSS Sustainable Equity - Global Dividend</b>	-C USD dist-	LU2076226567	MSCI World NR Index
<b>JSS Sustainable Equity - Global Dividend</b>	-E USD acc-	LU2076227615	MSCI World NR Index
<b>JSS Sustainable Equity - Global Dividend</b>	-E USD dist-	LU2076227532	MSCI World NR Index
<b>JSS Sustainable Equity - Global Dividend</b>	-I USD acc-	LU1111703044	MSCI World NR Index
<b>JSS Sustainable Equity - Global Dividend</b>	-I10 EUR acc-	LU2569393635	MSCI World NR Index
<b>JSS Sustainable Equity - Global Dividend</b>	-M USD acc-	LU2076228340	MSCI World NR Index
<b>JSS Sustainable Equity - Global Dividend</b>	-P EUR acc-	LU0533812276	MSCI World NR Index
<b>JSS Sustainable Equity - Global Dividend</b>	-P EUR dist-	LU0375216479	MSCI World NR Index
<b>JSS Sustainable Equity - Global Dividend</b>	-P USD acc-	LU1096892549	MSCI World NR Index
<b>JSS Sustainable Equity - Global Dividend</b>	-P USD dist-	LU1732170565	MSCI World NR Index
<b>JSS Sustainable Equity - Global Dividend</b>	-S EUR acc-	LU1842717297	MSCI World NR Index
<b>JSS Sustainable Equity - Global Dividend</b>	-S EUR dist-	LU1842717370	MSCI World NR Index
<b>JSS Sustainable Equity - Global Dividend</b>	-Y EUR dist-	LU2076227706	MSCI World NR Index
<b>JSS Sustainable Equity - Global Dividend</b>	-Y USD acc-	LU2076228001	MSCI World NR Index
<b>JSS Sustainable Equity - Global Dividend</b>	-Y USD dist-	LU2076227961	MSCI World NR Index
<b>JSS Sustainable Multi Asset - Thematic Balanced (EUR)</b>	-C EUR acc-	LU0950589068	30% MSCI World NR Index EUR, 20% MSCI World NR Index EUR Hedged, 50% ICE BofA Euro Broad Market Index.
<b>JSS Sustainable Multi Asset - Thematic Balanced (EUR)</b>	-C EUR dist-	LU1732171027	30% MSCI World NR Index EUR, 20% MSCI World NR Index EUR Hedged, 50% ICE BofA Euro Broad Market Index.
<b>JSS Sustainable Multi Asset - Thematic Balanced (EUR)</b>	-P EUR acc-	LU2427701961	30% MSCI World NR Index EUR, 20% MSCI World NR Index EUR Hedged, 50% ICE BofA Euro Broad Market Index.
<b>JSS Sustainable Multi Asset - Thematic Balanced (EUR)</b>	-P EUR dist-	LU0058893917	30% MSCI World NR Index EUR, 20% MSCI World NR Index EUR Hedged, 50% ICE BofA Euro Broad Market Index.
<b>JSS Sustainable Multi Asset - Thematic Balanced (EUR)</b>	-S EUR acc-	LU1842716646	30% MSCI World NR Index EUR, 20% MSCI World NR Index EUR Hedged, 50% ICE BofA Euro Broad Market Index.
<b>JSS Twelve Sustainable Insurance Bond</b>	-C CHF acc hedged-	LU1111708860	None
<b>JSS Twelve Sustainable Insurance Bond</b>	-C EUR acc-	LU1111708787	None
<b>JSS Twelve Sustainable Insurance Bond</b>	-C GBP acc hedged-	LU1111709082	None
<b>JSS Twelve Sustainable Insurance Bond</b>	-C USD acc hedged-	LU1111708944	None

\* please refer to Note 17

# Information\* (continued)

as of 30.06.2024

	Class Name	ISIN	Benchmark
<b>JSS Twelve Sustainable Insurance Bond</b>	-I CHF acc hedged-	LU1111709322	None
<b>JSS Twelve Sustainable Insurance Bond</b>	-I EUR acc-	LU1111709249	None
<b>JSS Twelve Sustainable Insurance Bond</b>	-I USD acc hedged-	LU1111709595	None
<b>JSS Twelve Sustainable Insurance Bond</b>	-I USD dist hedged-	LU1244595754	None
<b>JSS Twelve Sustainable Insurance Bond</b>	-I10 CHF acc hedged-	LU2075973177	None
<b>JSS Twelve Sustainable Insurance Bond</b>	-I10 EUR acc-	LU2075973334	None
<b>JSS Twelve Sustainable Insurance Bond</b>	-I3 CHF acc hedged-	LU2075972286	None
<b>JSS Twelve Sustainable Insurance Bond</b>	-I30 CHF acc hedged-	LU1629314078	None
<b>JSS Twelve Sustainable Insurance Bond</b>	-I30 EUR acc-	LU1629313856	None
<b>JSS Twelve Sustainable Insurance Bond</b>	-I30 GBP dist hedged-	LU1629314581	None
<b>JSS Twelve Sustainable Insurance Bond</b>	-I30 USD dist hedged-	LU1629314318	None
<b>JSS Twelve Sustainable Insurance Bond</b>	-IZ3 CHF acc hedged-	LU2075975206	None
<b>JSS Twelve Sustainable Insurance Bond</b>	-IZ3 EUR acc-	LU2075975461	None
<b>JSS Twelve Sustainable Insurance Bond</b>	-IZ3 EUR dist-	LU2075975545	None
<b>JSS Twelve Sustainable Insurance Bond</b>	-IZ10 USD acc hedged-	LU2075977087	None
<b>JSS Twelve Sustainable Insurance Bond</b>	-IZ10 CHF acc hedged-	LU2075976600	None
<b>JSS Twelve Sustainable Insurance Bond</b>	-IZ10 GBP acc hedged-	LU2075977327	None
<b>JSS Twelve Sustainable Insurance Bond</b>	-P CHF acc hedged-	LU1111708431	None
<b>JSS Twelve Sustainable Insurance Bond</b>	-P EUR acc-	LU1111708357	None
<b>JSS Twelve Sustainable Insurance Bond</b>	-P EUR dist-	LU1210451099	None
<b>JSS Twelve Sustainable Insurance Bond</b>	-P USD acc hedged-	LU1111708514	None
<b>JSS Twelve Sustainable Insurance Bond</b>	-P USD dist hedged-	LU1244595242	None
<b>JSS Sustainable Equity - Global Thematic</b>	-C CHF acc-	LU2076229074	MSCI World NR Index
<b>JSS Sustainable Equity - Global Thematic</b>	-C EUR acc-	LU0950589498	MSCI World NR Index
<b>JSS Sustainable Equity - Global Thematic</b>	-C EUR dist-	LU1732171373	MSCI World NR Index
<b>JSS Sustainable Equity - Global Thematic</b>	-C GBP acc-	LU2076229405	MSCI World NR Index
<b>JSS Sustainable Equity - Global Thematic</b>	-C USD acc-	LU1111703127	MSCI World NR Index
<b>JSS Sustainable Equity - Global Thematic</b>	-I EUR acc-	LU0405184523	MSCI World NR Index
<b>JSS Sustainable Equity - Global Thematic</b>	-I USD (BRL hedged) acc-	LU2067136072	MSCI World NR Index
<b>JSS Sustainable Equity - Global Thematic</b>	-I USD acc-	LU1111703390	MSCI World NR Index
<b>JSS Sustainable Equity - Global Thematic</b>	-I USD dist-	LU1991390706	MSCI World NR Index
<b>JSS Sustainable Equity - Global Thematic</b>	-I10 CHF acc-	LU2008796604	MSCI World NR Index
<b>JSS Sustainable Equity - Global Thematic</b>	-I10 EUR acc-	LU2008796273	MSCI World NR Index
<b>JSS Sustainable Equity - Global Thematic</b>	-I10 USD acc-	LU2008796430	MSCI World NR Index
<b>JSS Sustainable Equity - Global Thematic</b>	-I30 CHF acc-	LU2427699371	MSCI World NR Index
<b>JSS Sustainable Equity - Global Thematic</b>	-IH1 NOK acc-	LU2076230247	MSCI World NR Index
<b>JSS Sustainable Equity - Global Thematic</b>	-M CHF acc-	LU2499280977	MSCI World NR Index
<b>JSS Sustainable Equity - Global Thematic</b>	-M EUR acc-	LU0950589571	MSCI World NR Index
<b>JSS Sustainable Equity - Global Thematic</b>	-P EUR acc-	LU0480508919	MSCI World NR Index
<b>JSS Sustainable Equity - Global Thematic</b>	-P EUR dist-	LU0229773345	MSCI World NR Index
<b>JSS Sustainable Equity - Global Thematic</b>	-P SGD acc-	LU2361429579	MSCI World NR Index
<b>JSS Sustainable Equity - Global Thematic</b>	-P USD acc-	LU1111703473	MSCI World NR Index
<b>JSS Sustainable Equity - Global Thematic</b>	-P USD dist-	LU1732171290	MSCI World NR Index
<b>JSS Sustainable Equity - Global Thematic</b>	-S EUR dist-	LU2076230833	MSCI World NR Index
<b>JSS Sustainable Equity - Global Thematic</b>	-Y EUR acc-	LU1205684001	MSCI World NR Index
<b>JSS Sustainable Equity - Global Thematic</b>	-Y USD dist-	LU2161043588	MSCI World NR Index
<b>JSS Sustainable Bond - Global Short-term</b>	-C CHF acc hedged-	LU1073945245	ICE BofA Swiss Franc 3-Month Deposit Offered Rate Constant Maturity Index
<b>JSS Sustainable Bond - Global Short-term</b>	-C EUR acc hedged-	LU1073945328	ICE BofA Euro Currency 3-Month Deposit Offered Rate Constant Maturity Index
<b>JSS Sustainable Bond - Global Short-term</b>	-C EUR dist hedged-	LU1244596133	ICE BofA Euro Currency 3-Month Deposit Offered Rate Constant Maturity Index
<b>JSS Sustainable Bond - Global Short-term</b>	-C USD acc-	LU1073945161	ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity Index
<b>JSS Sustainable Bond - Global Short-term</b>	-C USD dist-	LU1210452063	ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity Index
<b>JSS Sustainable Bond - Global Short-term</b>	-I USD acc-	LU1073945591	ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity Index

\* please refer to Note 17

# Information\* (continued)

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	Class Name	ISIN	Benchmark
<b>JSS Sustainable Bond - Global Short-term</b>	-P CHF acc hedged-	LU1073944941	ICE BofA Swiss Franc 3-Month Deposit Offered Rate Constant Maturity Index
<b>JSS Sustainable Bond - Global Short-term</b>	-P EUR acc hedged-	LU1073945088	ICE BofA Euro Currency 3-Month Deposit Offered Rate Constant Maturity Index
<b>JSS Sustainable Bond - Global Short-term</b>	-P USD acc-	LU1073944867	ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity Index
<b>JSS Sustainable Bond - Global Short-term</b>	-P USD dist-	LU1210451842	ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity Index
<b>JSS Sustainable Bond - Global Short-term</b>	-Y CHF acc hedged-	LU1201473581	ICE BofA Swiss Franc 3-Month Deposit Offered Rate Constant Maturity Index
<b>JSS Sustainable Bond - Global Short-term</b>	-Y EUR acc hedged-	LU1201473664	ICE BofA Euro Currency 3-Month Deposit Offered Rate Constant Maturity Index
<b>JSS Sustainable Bond - Global Short-term</b>	-Y USD dist-	LU1210452659	ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity Index
<b>JSS Sustainable Bond CHF</b>	-C CHF acc-	LU0950591809	SBI Foreign AAA-BBB TR Index
<b>JSS Sustainable Bond CHF</b>	-I CHF acc-	LU2668234284	SBI Foreign AAA-BBB TR Index
<b>JSS Sustainable Bond CHF</b>	-M CHF acc-	LU0950591981	SBI Foreign AAA-BBB TR Index
<b>JSS Sustainable Bond CHF</b>	-P CHF dist-	LU0121751324	SBI Foreign AAA-BBB TR Index
<b>JSS Sustainable Bond - Euro Broad</b>	-C CHF acc hedged-	LU2076224786	ICE BofA Euro Broad Market Index
<b>JSS Sustainable Bond - Euro Broad</b>	-C EUR acc-	LU0950592104	ICE BofA Euro Broad Market Index
<b>JSS Sustainable Bond - Euro Broad</b>	-C EUR dist-	LU1732171969	ICE BofA Euro Broad Market Index
<b>JSS Sustainable Bond - Euro Broad</b>	-I EUR acc-	LU2076225163	ICE BofA Euro Broad Market Index
<b>JSS Sustainable Bond - Euro Broad</b>	-I10 EUR acc-	LU2794641170	ICE BofA Euro Broad Market Index
<b>JSS Sustainable Bond - Euro Broad</b>	-I30 EUR acc-	LU2783792133	ICE BofA Euro Broad Market Index
<b>JSS Sustainable Bond - Euro Broad</b>	-P CHF dist hedged-	LU2076224273	ICE BofA Euro Broad Market Index
<b>JSS Sustainable Bond - Euro Broad</b>	-P EUR acc-	LU2076223622	ICE BofA Euro Broad Market Index
<b>JSS Sustainable Bond - Euro Broad</b>	-P EUR dist-	LU0158938935	ICE BofA Euro Broad Market Index
<b>JSS Sustainable Bond - Euro Broad</b>	-Y CHF acc hedged-	LU2076226054	ICE BofA Euro Broad Market Index
<b>JSS Sustainable Bond - Euro Broad</b>	-Y EUR acc-	LU1752454568	ICE BofA Euro Broad Market Index
<b>JSS Sustainable Bond - Euro Broad</b>	-Y EUR dist-	LU1752454485	ICE BofA Euro Broad Market Index
<b>JSS Sustainable Bond - EUR Corporates</b>	-C EUR acc-	LU0950591718	ICE BofA Euro Corporate Index
<b>JSS Sustainable Bond - EUR Corporates</b>	-C EUR dist-	LU1732172009	ICE BofA Euro Corporate Index
<b>JSS Sustainable Bond - EUR Corporates</b>	-I EUR acc-	LU0734492860	ICE BofA Euro Corporate Index
<b>JSS Sustainable Bond - EUR Corporates</b>	-M EUR acc-	LU0776582891	ICE BofA Euro Corporate Index
<b>JSS Sustainable Bond - EUR Corporates</b>	-P EUR dist-	LU0045164786	ICE BofA Euro Corporate Index
<b>JSS Sustainable Bond - EUR Corporates</b>	-Y CHF dist hedged-	LU2312587103	ICE BofA Euro Corporate Index
<b>JSS Sustainable Bond - EUR Corporates</b>	-Y EUR acc-	LU1205683706	ICE BofA Euro Corporate Index
<b>JSS Sustainable Equity - Europe</b>	-C EUR acc-	LU0950592369	MSCI Europe NR Index
<b>JSS Sustainable Equity - Europe</b>	-I EUR acc-	LU1111704018	MSCI Europe NR Index
<b>JSS Sustainable Equity - Europe</b>	-P EUR acc-	LU0484532444	MSCI Europe NR Index
<b>JSS Sustainable Equity - Europe</b>	-P EUR dist-	LU0058891119	MSCI Europe NR Index
<b>JSS Sustainable Equity - Europe</b>	-P USD acc-	LU1096900078	MSCI Europe NR Index
<b>JSS Sustainable Equity - Europe</b>	-Y EUR acc-	LU1205683888	MSCI Europe NR Index
<b>JSS Sustainable Equity - Global Climate 2035</b>	-C CHF acc-	LU2273127774	MSCI World Climate Paris Aligned Net Return
<b>JSS Sustainable Equity - Global Climate 2035</b>	-C EUR acc-	LU0950592443	MSCI World Climate Paris Aligned Net Return
<b>JSS Sustainable Equity - Global Climate 2035</b>	-C USD acc-	LU1111704364	MSCI World Climate Paris Aligned Net Return
<b>JSS Sustainable Equity - Global Climate 2035</b>	-I EUR acc-	LU1111704521	MSCI World Climate Paris Aligned Net Return
<b>JSS Sustainable Equity - Global Climate 2035</b>	-M CHF acc-	LU2499280894	MSCI World Climate Paris Aligned Net Return
<b>JSS Sustainable Equity - Global Climate 2035</b>	-M EUR acc-	LU0749004452	MSCI World Climate Paris Aligned Net Return
<b>JSS Sustainable Equity - Global Climate 2035</b>	-P EUR dist-	LU0097427784	MSCI World Climate Paris Aligned Net Return
<b>JSS Sustainable Equity - Global Climate 2035</b>	-P USD acc-	LU1111704448	MSCI World Climate Paris Aligned Net Return
<b>JSS Sustainable Equity - Real Estate Global</b>	-C EUR acc-	LU0950592872	S&P Developed Property NR Index EUR
<b>JSS Sustainable Equity - Real Estate Global</b>	-C EUR dist-	LU1991392827	S&P Developed Property NR Index EUR
<b>JSS Sustainable Equity - Real Estate Global</b>	-I EUR acc-	LU0950592955	S&P Developed Property NR Index EUR
<b>JSS Sustainable Equity - Real Estate Global</b>	-P EUR acc-	LU0288928376	S&P Developed Property NR Index EUR
<b>JSS Sustainable Equity - Real Estate Global</b>	-P EUR dist-	LU1991392074	S&P Developed Property NR Index EUR
<b>JSS Sustainable Equity - Real Estate Global</b>	-P USD acc-	LU1111705098	S&P Developed Property NR Index USD
<b>JSS Sustainable Equity - USA</b>	-C USD acc-	LU0950593094	MSCI USA NR Index
<b>JSS Sustainable Equity - USA</b>	-I EUR acc hedged-	LU2729677927	MSCI USA NR Index

\* please refer to Note 17

# Information\* (continued)

as of 30.06.2024

	Class Name	ISIN	Benchmark
<b>JSS Sustainable Equity - USA</b>	-I USD dist	LU2076232961	MSCI USA NR Index
<b>JSS Sustainable Equity - USA</b>	-I10 USD acc	LU2427700138	MSCI USA NR Index
<b>JSS Sustainable Equity - USA</b>	-P USD acc	LU0526864581	MSCI USA NR Index
<b>JSS Sustainable Equity - USA</b>	-P USD dist	LU2076232706	MSCI USA NR Index
<b>JSS Sustainable Equity - USA</b>	-Y USD acc	LU1629314664	MSCI USA NR Index
<b>JSS Sustainable Multi Asset - Global Opportunities</b>	-C CHF H2 acc	LU1111702152	None
<b>JSS Sustainable Multi Asset - Global Opportunities</b>	-C CHF H2 dist	LU2273130307	None
<b>JSS Sustainable Multi Asset - Global Opportunities</b>	-C EUR acc	LU0950593177	None
<b>JSS Sustainable Multi Asset - Global Opportunities</b>	-C USD H2 dist	LU2273130489	None
<b>JSS Sustainable Multi Asset - Global Opportunities</b>	-I EUR acc	LU1842720168	None
<b>JSS Sustainable Multi Asset - Global Opportunities</b>	-I EUR dist	LU1842720242	None
<b>JSS Sustainable Multi Asset - Global Opportunities</b>	-I H2 CHF dist	LU2273130562	None
<b>JSS Sustainable Multi Asset - Global Opportunities</b>	-I USD H2 acc	LU1842720325	None
<b>JSS Sustainable Multi Asset - Global Opportunities</b>	-P CHF H2 acc	LU1111702079	None
<b>JSS Sustainable Multi Asset - Global Opportunities</b>	-P CHF H2 dist	LU2273130133	None
<b>JSS Sustainable Multi Asset - Global Opportunities</b>	-P EUR acc	LU1111705338	None
<b>JSS Sustainable Multi Asset - Global Opportunities</b>	-P EUR dist	LU0058892943	None
<b>JSS Sustainable Multi Asset - Global Opportunities</b>	-P USD H2 acc	LU1842719665	None
<b>JSS Sustainable Equity - Green Planet</b>	-C CHF H1 acc	LU1111702236	None
<b>JSS Sustainable Equity - Green Planet</b>	-C EUR acc	LU0950593250	None
<b>JSS Sustainable Equity - Green Planet</b>	-C EUR dist	LU1732172694	None
<b>JSS Sustainable Equity - Green Planet</b>	-C USD acc	LU1111705684	None
<b>JSS Sustainable Equity - Green Planet</b>	-C USD dist	LU1732172777	None
<b>JSS Sustainable Equity - Green Planet</b>	-I CHF acc	LU1965939850	None
<b>JSS Sustainable Equity - Green Planet</b>	-I EUR acc	LU0333595519	None
<b>JSS Sustainable Equity - Green Planet</b>	-I EUR dist	LU1732172850	None
<b>JSS Sustainable Equity - Green Planet</b>	-I USD acc	LU1111705411	None
<b>JSS Sustainable Equity - Green Planet</b>	-I10 EUR acc	LU2427703074	None
<b>JSS Sustainable Equity - Green Planet</b>	-P CHF H1 acc	LU1111702319	None
<b>JSS Sustainable Equity - Green Planet</b>	-P EUR acc	LU0707700596	None
<b>JSS Sustainable Equity - Green Planet</b>	-P EUR dist	LU0333595436	None
<b>JSS Sustainable Equity - Green Planet</b>	-P GBP dist	LU1545800341	None
<b>JSS Sustainable Equity - Green Planet</b>	-P USD H1 acc	LU1120832198	None
<b>JSS Sustainable Equity - Green Planet</b>	-P USD dist	LU0950593417	None
<b>JSS Sustainable Equity - Green Planet</b>	-S EUR dist	LU1842716729	None
<b>JSS Sustainable Equity - Green Planet</b>	-Y EUR acc	LU1205684183	None
<b>JSS Bond - USD High Yield</b>	-C EUR acc hedged	LU1184841341	Bloomberg Barclays US Corporate High Yield 2% Issuer Capped TR Index
<b>JSS Bond - USD High Yield</b>	-C USD acc	LU1184840962	Bloomberg Barclays US Corporate High Yield 2% Issuer Capped TR Index
<b>JSS Bond - USD High Yield</b>	-C USD dist	LU1210450109	Bloomberg Barclays US Corporate High Yield 2% Issuer Capped TR Index
<b>JSS Bond - USD High Yield</b>	-I USD (BRL hedged) acc	LU2663598295	Bloomberg Barclays US Corporate High Yield 2% Issuer Capped TR Index
<b>JSS Bond - USD High Yield</b>	-I USD acc	LU1184841770	Bloomberg Barclays US Corporate High Yield 2% Issuer Capped TR Index
<b>JSS Bond - USD High Yield</b>	-I USD dist	LU1210450018	Bloomberg Barclays US Corporate High Yield 2% Issuer Capped TR Index
<b>JSS Bond - USD High Yield</b>	-P CHF acc hedged	LU1184840293	Bloomberg Barclays US Corporate High Yield 2% Issuer Capped TR Index
<b>JSS Bond - USD High Yield</b>	-P CHF dist hedged	LU1184840459	Bloomberg Barclays US Corporate High Yield 2% Issuer Capped TR Index
<b>JSS Bond - USD High Yield</b>	-P EUR acc hedged	LU1184840533	Bloomberg Barclays US Corporate High Yield 2% Issuer Capped TR Index
<b>JSS Bond - USD High Yield</b>	-P EUR dist hedged	LU1184840707	Bloomberg Barclays US Corporate High Yield 2% Issuer Capped TR Index
<b>JSS Bond - USD High Yield</b>	-P USD acc	LU1184840020	Bloomberg Barclays US Corporate High Yield 2% Issuer Capped TR Index
<b>JSS Bond - USD High Yield</b>	-P USD dist	LU1210449945	Bloomberg Barclays US Corporate High Yield 2% Issuer Capped TR Index

\* please refer to Note 17



# Information\* (continued)

as of 30.06.2024

	Class Name	ISIN	Benchmark
<b>JSS Sustainable Bond - Total Return Global</b>	-C CHF acc hedged-	LU1332517405	None
<b>JSS Sustainable Bond - Total Return Global</b>	-C EUR acc hedged-	LU1332517660	None
<b>JSS Sustainable Bond - Total Return Global</b>	-C USD acc-	LU1332517231	None
<b>JSS Sustainable Bond - Total Return Global</b>	-C USD dist-	LU1332517314	None
<b>JSS Sustainable Bond - Total Return Global</b>	-I CHF acc hedged-	LU1332518122	None
<b>JSS Sustainable Bond - Total Return Global</b>	-I EUR acc hedged-	LU1332518478	None
<b>JSS Sustainable Bond - Total Return Global</b>	-I EUR dist hedged-	LU1332518551	None
<b>JSS Sustainable Bond - Total Return Global</b>	-I USD acc-	LU1332517827	None
<b>JSS Sustainable Bond - Total Return Global</b>	-I USD dist-	LU1332518049	None
<b>JSS Sustainable Bond - Total Return Global</b>	-M CHF acc hedged-	LU1332518635	None
<b>JSS Sustainable Bond - Total Return Global</b>	-P CHF acc hedged-	LU1332516852	None
<b>JSS Sustainable Bond - Total Return Global</b>	-P EUR acc hedged-	LU1332517074	None
<b>JSS Sustainable Bond - Total Return Global</b>	-P EUR dist hedged-	LU1332517157	None
<b>JSS Sustainable Bond - Total Return Global</b>	-P USD acc-	LU1332516696	None
<b>JSS Sustainable Bond - Total Return Global</b>	-P USD dist-	LU1332516779	None
<b>JSS Sustainable Bond - Total Return Global</b>	-Y CHF acc hedged-	LU1405747244	None
<b>JSS Sustainable Bond - Total Return Global</b>	-Y EUR acc hedged-	LU1405747327	None
<b>JSS Sustainable Bond - Total Return Global</b>	-Y GBP dist hedged-	LU1405749539	None
<b>JSS Sustainable Bond - Total Return Global</b>	-Y USD acc-	LU1405747087	None
<b>JSS Sustainable Bond - Total Return Global</b>	-Y USD dist-	LU1405747160	None
<b>JSS Sustainable Equity - Next-Gen Consumer</b>	-C EUR acc-	LU1752455532	None
<b>JSS Sustainable Equity - Next-Gen Consumer</b>	-C EUR dist-	LU1752455615	None
<b>JSS Sustainable Equity - Next-Gen Consumer</b>	-C USD acc-	LU1752455375	None
<b>JSS Sustainable Equity - Next-Gen Consumer</b>	-E EUR acc-	LU2161045799	None
<b>JSS Sustainable Equity - Next-Gen Consumer</b>	-E EUR dist-	LU2161045872	None
<b>JSS Sustainable Equity - Next-Gen Consumer</b>	-I USD acc-	LU1752455888	None
<b>JSS Sustainable Equity - Next-Gen Consumer</b>	-P EUR acc-	LU1752454998	None
<b>JSS Sustainable Equity - Next-Gen Consumer</b>	-P EUR dist-	LU1752455292	None
<b>JSS Sustainable Equity - Next-Gen Consumer</b>	-P USD acc-	LU1752454642	None
<b>JSS Sustainable Equity - Next-Gen Consumer</b>	-P USD dist-	LU1752454725	None
<b>JSS Sustainable Equity - Next-Gen Consumer</b>	-Y USD acc-	LU1752456001	None
<b>JSS Sustainable Equity - Next-Gen Consumer</b>	-Y USD dist-	LU1752456266	None
<b>JSS Sustainable Equity - Tech Disruptors</b>	-C CHF acc-	LU1842718345	None
<b>JSS Sustainable Equity - Tech Disruptors</b>	-C EUR acc-	LU1752457405	None
<b>JSS Sustainable Equity - Tech Disruptors</b>	-C USD acc-	LU1752456936	None
<b>JSS Sustainable Equity - Tech Disruptors</b>	-C USD dist-	LU1752457157	None
<b>JSS Sustainable Equity - Tech Disruptors</b>	-E USD acc-	LU1842717453	None
<b>JSS Sustainable Equity - Tech Disruptors</b>	-E USD dist-	LU1842717537	None
<b>JSS Sustainable Equity - Tech Disruptors</b>	-I CHF acc-	LU1842718691	None
<b>JSS Sustainable Equity - Tech Disruptors</b>	-I USD (BRL hedged) acc-	LU1842717883	None
<b>JSS Sustainable Equity - Tech Disruptors</b>	-I USD acc-	LU1752458551	None
<b>JSS Sustainable Equity - Tech Disruptors</b>	-I10 USD acc-	LU2273126701	None
<b>JSS Sustainable Equity - Tech Disruptors</b>	-M USD acc-	LU1842718006	None
<b>JSS Sustainable Equity - Tech Disruptors</b>	-P CHF dist-	LU1842718261	None
<b>JSS Sustainable Equity - Tech Disruptors</b>	-P EUR acc-	LU1752456696	None
<b>JSS Sustainable Equity - Tech Disruptors</b>	-P EUR dist-	LU1752456852	None
<b>JSS Sustainable Equity - Tech Disruptors</b>	-P USD acc-	LU1752456340	None
<b>JSS Sustainable Equity - Tech Disruptors</b>	-P USD dist-	LU1752456423	None
<b>JSS Sustainable Equity - Tech Disruptors</b>	-Y USD acc-	LU1752458049	None
<b>JSS Sustainable Equity - Tech Disruptors</b>	-Y USD dist-	LU1752458478	None
<b>JSS Sustainable Bond - Emerging Markets Local Currency</b>	-C USD acc-	LU1835934479	J.P. Morgan GBI-EM Global Diversified Composite Unhedged USD
<b>JSS Sustainable Bond - Emerging Markets Local Currency</b>	-C USD dist-	LU1835934552	J.P. Morgan GBI-EM Global Diversified Composite Unhedged USD
<b>JSS Sustainable Bond - Emerging Markets Local Currency</b>	-I USD acc-	LU1835934636	J.P. Morgan GBI-EM Global Diversified Composite Unhedged USD
<b>JSS Sustainable Bond - Emerging Markets Local Currency</b>	-I USD dist-	LU1835934719	J.P. Morgan GBI-EM Global Diversified Composite Unhedged USD

\* please refer to Note 17

# Information\* (continued)

as of 30.06.2024

	Class Name	ISIN	Benchmark
<b>JSS Sustainable Bond - Emerging Markets Local Currency</b>	-M USD acc-	LU1835935013	J.P. Morgan GBI-EM Global Diversified Composite Unhedged USD
<b>JSS Sustainable Bond - Emerging Markets Local Currency</b>	-P USD acc-	LU1835934123	J.P. Morgan GBI-EM Global Diversified Composite Unhedged USD
<b>JSS Sustainable Bond - Emerging Markets Local Currency</b>	-P USD dist-	LU1835934396	J.P. Morgan GBI-EM Global Diversified Composite Unhedged USD
<b>JSS Sustainable Bond - Emerging Markets Local Currency</b>	-Y USD acc-	LU1835934800	J.P. Morgan GBI-EM Global Diversified Composite Unhedged USD
<b>JSS Sustainable Bond - Emerging Markets Local Currency</b>	-Y USD dist-	LU1835934982	J.P. Morgan GBI-EM Global Diversified Composite Unhedged USD
<b>JSS Equity - All China</b>	-C CHF acc-	LU1965940783	MSCI China All Shares NR Index
<b>JSS Equity - All China</b>	-C EUR acc-	LU1965940510	MSCI China All Shares NR Index
<b>JSS Equity - All China</b>	-C USD acc-	LU1900873875	MSCI China All Shares NR Index
<b>JSS Equity - All China</b>	-C USD dist-	LU1900873958	MSCI China All Shares NR Index
<b>JSS Equity - All China</b>	-I CHF acc-	LU1965941161	MSCI China All Shares NR Index
<b>JSS Equity - All China</b>	-I EUR acc-	LU1965940940	MSCI China All Shares NR Index
<b>JSS Equity - All China</b>	-I USD acc-	LU1900874097	MSCI China All Shares NR Index
<b>JSS Equity - All China</b>	-I10 USD acc-	LU2273125992	MSCI China All Shares NR Index
<b>JSS Equity - All China</b>	-P CHF acc-	LU1965940353	MSCI China All Shares NR Index
<b>JSS Equity - All China</b>	-P CHF dist-	LU1965940437	MSCI China All Shares NR Index
<b>JSS Equity - All China</b>	-P EUR acc-	LU1965940197	MSCI China All Shares NR Index
<b>JSS Equity - All China</b>	-P USD acc-	LU1900873529	MSCI China All Shares NR Index
<b>JSS Equity - All China</b>	-P USD dist-	LU1900873792	MSCI China All Shares NR Index
<b>JSS Sustainable Equity - Swiss SME Plus</b>	-C CHF acc-	LU2611736625	SPI Swiss Small & Middle Companies CHF TR
<b>JSS Sustainable Equity - Swiss SME Plus</b>	-C EUR acc-	LU2611736971	SPI Swiss Small & Middle Companies CHF TR
<b>JSS Sustainable Equity - Swiss SME Plus</b>	-C USD acc hedged-	LU2611736112	SPI Swiss Small & Middle Companies CHF TR
<b>JSS Sustainable Equity - Swiss SME Plus</b>	-I CHF acc-	LU2611735734	SPI Swiss Small & Middle Companies CHF TR
<b>JSS Sustainable Equity - Swiss SME Plus</b>	-P CHF acc-	LU2611734414	SPI Swiss Small & Middle Companies CHF TR

\* please refer to Note 17

# Information\* (continued)

## Total expense ratio as at 30.06.2024

	ISIN number	TER with performance fee	% of performance fee
JSS Sustainable Bond - Emerging Markets Corporate IG -C CHF acc hedged-	LU1073944271	1.21	-
JSS Sustainable Bond - Emerging Markets Corporate IG -C EUR acc hedged-	LU1073944354	1.22	-
JSS Sustainable Bond - Emerging Markets Corporate IG -C USD acc-	LU1073944198	1.23	-
JSS Sustainable Bond - Emerging Markets Corporate IG -C USD dist-	LU1210450364	1.24	-
JSS Sustainable Bond - Emerging Markets Corporate IG -I USD acc-	LU1073944438	1.03	-
JSS Sustainable Bond - Emerging Markets Corporate IG -I USD dist-	LU1210450448	1.03	-
JSS Sustainable Bond - Emerging Markets Corporate IG -P CHF acc hedged-	LU1073943893	1.67	-
JSS Sustainable Bond - Emerging Markets Corporate IG -P EUR acc hedged-	LU1073943976	1.68	-
JSS Sustainable Bond - Emerging Markets Corporate IG -P EUR dist hedged-	LU1244594351	1.68	-
JSS Sustainable Bond - Emerging Markets Corporate IG -P USD acc-	LU1073943620	1.68	-
JSS Sustainable Bond - Emerging Markets Corporate IG -P USD dist-	LU1210450281	1.68	-
JSS Sustainable Bond - Emerging Markets Corporate IG -Y CHF acc hedged-	LU1201473821	0.87	-
JSS Sustainable Bond - Emerging Markets Corporate IG -Y CHF dist hedged-	LU1244594948	0.87	-
JSS Sustainable Bond - Emerging Markets Corporate IG -Y EUR acc hedged-	LU1201474043	0.87	-
JSS Sustainable Bond - Emerging Markets Corporate IG -Y EUR dist hedged-	LU1244595085	0.87	-
JSS Sustainable Bond - Emerging Markets Corporate IG -Y GBP dist hedged-	LU1545798859	0.87	-
JSS Sustainable Bond - Emerging Markets Corporate IG -Y USD acc-	LU1201474126	0.87	-
JSS Sustainable Bond - Emerging Markets Corporate IG -Y USD dist-	LU1210450521	0.87	-
JSS Sustainable Equity - Systematic Emerging Markets -C USD acc-	LU0950588334	1.42	-
JSS Sustainable Equity - Systematic Emerging Markets -C USD dist-	LU1732170136	1.44	-
JSS Sustainable Equity - Systematic Emerging Markets -I USD acc-	LU1111702400	1.15	-
JSS Sustainable Equity - Systematic Emerging Markets -M USD acc-	LU1860229043	0.42	-
JSS Sustainable Equity - Systematic Emerging Markets -P USD dist-	LU0068337053	1.94	-
JSS Sustainable Equity - Global Dividend -C EUR acc-	LU0950588763	1.32	-
JSS Sustainable Equity - Global Dividend -C EUR dist-	LU1732170649	1.32	-
JSS Sustainable Equity - Global Dividend -C GBP acc-	LU1354468743	1.31	-
JSS Sustainable Equity - Global Dividend -C H1 GBP dist-	LU2592797984	1.32	-
JSS Sustainable Equity - Global Dividend -C USD acc-	LU1111702822	1.32	-
JSS Sustainable Equity - Global Dividend -C USD dist-	LU2076226567	1.31	-
JSS Sustainable Equity - Global Dividend -E USD acc-	LU2076227615	1.62	-
JSS Sustainable Equity - Global Dividend -E USD dist-	LU2076227532	1.62	-
JSS Sustainable Equity - Global Dividend -I USD acc-	LU1111703044	0.96	-
JSS Sustainable Equity - Global Dividend -I10 EUR acc-	LU2569393635	0.84	-
JSS Sustainable Equity - Global Dividend -M USD acc-	LU2076228340	0.27	-
JSS Sustainable Equity - Global Dividend -P EUR acc-	LU0533812276	1.82	-
JSS Sustainable Equity - Global Dividend -P EUR dist-	LU0375216479	1.82	-
JSS Sustainable Equity - Global Dividend -P USD acc-	LU1096892549	1.82	-
JSS Sustainable Equity - Global Dividend -P USD dist-	LU1732170565	1.81	-
JSS Sustainable Equity - Global Dividend -S EUR acc-	LU1842717297	1.06	-
JSS Sustainable Equity - Global Dividend -S EUR dist-	LU1842717370	1.06	-
JSS Sustainable Equity - Global Dividend -Y EUR dist-	LU2076227706	0.92	-
JSS Sustainable Equity - Global Dividend -Y USD acc-	LU2076228001	0.91	-
JSS Sustainable Equity - Global Dividend -Y USD dist-	LU2076227961	0.91	-
JSS Sustainable Multi Asset - Thematic Balanced (EUR) -C EUR acc-	LU0950589068	1.37	-
JSS Sustainable Multi Asset - Thematic Balanced (EUR) -C EUR dist-	LU1732171027	1.37	-
JSS Sustainable Multi Asset - Thematic Balanced (EUR) -P EUR acc-	LU2427701961	1.89	-
JSS Sustainable Multi Asset - Thematic Balanced (EUR) -P EUR dist-	LU0058893917	1.88	-
JSS Sustainable Multi Asset - Thematic Balanced (EUR) -S EUR acc-	LU1842716646	1.12	-
JSS Twelve Sustainable Insurance Bond -C CHF acc hedged-	LU1111708860	1.26	-
JSS Twelve Sustainable Insurance Bond -C EUR acc-	LU1111708787	1.26	-
JSS Twelve Sustainable Insurance Bond -C GBP acc hedged-	LU1111709082	1.26	-
JSS Twelve Sustainable Insurance Bond -C USD acc hedged-	LU1111708944	1.25	-
JSS Twelve Sustainable Insurance Bond -I CHF acc hedged-	LU1111709322	0.69	-
JSS Twelve Sustainable Insurance Bond -I EUR acc-	LU1111709249	0.69	-
JSS Twelve Sustainable Insurance Bond -I USD acc hedged-	LU1111709595	0.69	-
JSS Twelve Sustainable Insurance Bond -I USD dist hedged-	LU1244595754	0.67	-
JSS Twelve Sustainable Insurance Bond -I10 CHF acc hedged-	LU2075973177	0.64	-
JSS Twelve Sustainable Insurance Bond -I10 EUR acc-	LU2075973334	0.64	-
JSS Twelve Sustainable Insurance Bond -I3 CHF acc hedged-	LU2075972286	0.69	-
JSS Twelve Sustainable Insurance Bond -I30 CHF acc hedged-	LU1629314078	0.59	-
JSS Twelve Sustainable Insurance Bond -I30 EUR acc-	LU1629313856	0.59	-
JSS Twelve Sustainable Insurance Bond -I30 GBP dist hedged-	LU1629314581	0.55**	-
JSS Twelve Sustainable Insurance Bond -I30 CHF acc hedged-	LU2075975206	0.69	-

\* please refer to Note 17

\*\* annualised TER

# Information\* (continued)

## Total expense ratio as at 30.06.2024

	ISIN number	TER with performance fee	% of performance fee
JSS Twelve Sustainable Insurance Bond -IZ3 EUR acc-	LU2075975461	0.68	-
JSS Twelve Sustainable Insurance Bond -IZ3 EUR dist-	LU2075975545	0.69	-
JSS Twelve Sustainable Insurance Bond -IZ10 USD acc hedged-	LU2075977087	0.59**	-
JSS Twelve Sustainable Insurance Bond -IZ10 CHF acc hedged-	LU2075976600	0.66	-
JSS Twelve Sustainable Insurance Bond -IZ10 GBP acc hedged-	LU2075977327	0.64	-
JSS Twelve Sustainable Insurance Bond -P CHF acc hedged-	LU1111708431	1.36	-
JSS Twelve Sustainable Insurance Bond -P EUR acc-	LU1111708357	1.36	-
JSS Twelve Sustainable Insurance Bond -P EUR dist-	LU1210451099	1.36	-
JSS Twelve Sustainable Insurance Bond -P USD acc hedged-	LU1111708514	1.35	-
JSS Twelve Sustainable Insurance Bond -P USD dist hedged-	LU1244595242	1.36	-
JSS Sustainable Equity - Global Thematic -C CHF acc-	LU2076229074	1.57	-
JSS Sustainable Equity - Global Thematic -C EUR acc-	LU0950589498	1.56	-
JSS Sustainable Equity - Global Thematic -C EUR dist-	LU1732171373	1.56	-
JSS Sustainable Equity - Global Thematic -C GBP acc-	LU2076229405	1.56	-
JSS Sustainable Equity - Global Thematic -C USD acc-	LU1111703127	1.57	-
JSS Sustainable Equity - Global Thematic -I EUR acc-	LU0405184523	1.42	-
JSS Sustainable Equity - Global Thematic -I USD (BRL hedged) acc-	LU2067136072	1.09	-
JSS Sustainable Equity - Global Thematic -I USD acc-	LU1111703390	1.42	-
JSS Sustainable Equity - Global Thematic -I USD dist-	LU1991390706	1.42	-
JSS Sustainable Equity - Global Thematic -I10 CHF acc-	LU2008796604	0.92	-
JSS Sustainable Equity - Global Thematic -I10 EUR acc-	LU2008796273	0.93	-
JSS Sustainable Equity - Global Thematic -I10 USD acc-	LU2008796430	0.93	-
JSS Sustainable Equity - Global Thematic -I30 CHF acc-	LU2427699371	0.85**	-
JSS Sustainable Equity - Global Thematic -IH1 NOK acc-	LU2076230247	1.43	-
JSS Sustainable Equity - Global Thematic -M CHF acc-	LU2499280977	0.39**	-
JSS Sustainable Equity - Global Thematic -M EUR acc-	LU0950589571	0.38	-
JSS Sustainable Equity - Global Thematic -P EUR acc-	LU0480508919	2.07	-
JSS Sustainable Equity - Global Thematic -P EUR dist-	LU0229773345	2.07	-
JSS Sustainable Equity - Global Thematic -P SGD acc-	LU2361429579	2.08	-
JSS Sustainable Equity - Global Thematic -P USD acc-	LU1111703473	2.07	-
JSS Sustainable Equity - Global Thematic -P USD dist-	LU1732171290	2.07	-
JSS Sustainable Equity - Global Thematic -S EUR dist-	LU2076230833	1.05	-
JSS Sustainable Equity - Global Thematic -Y EUR acc-	LU1205684001	0.92	-
JSS Sustainable Equity - Global Thematic -Y USD dist-	LU2161043588	0.91	-
JSS Sustainable Bond - Global Short-term -C CHF acc hedged-	LU1073945245	1.02	-
JSS Sustainable Bond - Global Short-term -C EUR acc hedged-	LU1073945328	1.02	-
JSS Sustainable Bond - Global Short-term -C EUR dist hedged-	LU1244596133	1.02	-
JSS Sustainable Bond - Global Short-term -C USD acc-	LU1073945161	1.02	-
JSS Sustainable Bond - Global Short-term -C USD dist-	LU1210452063	1.02	-
JSS Sustainable Bond - Global Short-term -I USD acc-	LU1073945591	0.78	-
JSS Sustainable Bond - Global Short-term -P CHF acc hedged-	LU1073944941	1.12	-
JSS Sustainable Bond - Global Short-term -P EUR acc hedged-	LU1073945088	1.12	-
JSS Sustainable Bond - Global Short-term -P USD acc-	LU1073944867	1.12	-
JSS Sustainable Bond - Global Short-term -P USD dist-	LU1210451842	1.12	-
JSS Sustainable Bond - Global Short-term -Y CHF acc hedged-	LU1201473581	0.72	-
JSS Sustainable Bond - Global Short-term -Y EUR acc hedged-	LU1201473664	0.71	-
JSS Sustainable Bond - Global Short-term -Y USD dist-	LU1210452659	0.72	-
JSS Sustainable Bond CHF -C CHF acc-	LU0950591809	0.86	-
JSS Sustainable Bond CHF -I CHF acc-	LU2668234284	0.73	-
JSS Sustainable Bond CHF -M CHF acc-	LU0950591981	0.46	-
JSS Sustainable Bond CHF -P CHF dist-	LU0121751324	1.11	-
JSS Sustainable Bond - Euro Broad -C CHF acc hedged-	LU2076224786	0.81	-
JSS Sustainable Bond - Euro Broad -C EUR acc-	LU0950592104	0.81	-
JSS Sustainable Bond - Euro Broad -C EUR dist-	LU1732171969	0.81	-
JSS Sustainable Bond - Euro Broad -I EUR acc-	LU2076225163	0.58	-
JSS Sustainable Bond - Euro Broad -I10 EUR acc-	LU2794641170	0.47	-
JSS Sustainable Bond - Euro Broad -I30 EUR acc-	LU2783792133	0.47	-
JSS Sustainable Bond - Euro Broad -P CHF dist hedged-	LU2076224273	1.06	-
JSS Sustainable Bond - Euro Broad -P EUR acc-	LU2076223622	1.06	-
JSS Sustainable Bond - Euro Broad -P EUR dist-	LU0158938935	1.06	-
JSS Sustainable Bond - Euro Broad -Y CHF acc hedged-	LU2076226054	0.68	-
JSS Sustainable Bond - Euro Broad -Y EUR acc-	LU1752454568	0.68	-
JSS Sustainable Bond - Euro Broad -Y EUR dist-	LU1752454485	0.68	-

\* please refer to Note 17

\*\* annualised TER

# Information\* (continued)

## Total expense ratio as at 30.06.2024

	ISIN number	TER with performance fee	% of performance fee
JSS Sustainable Bond - EUR Corporates -C EUR acc-	LU0950591718	0.84	-
JSS Sustainable Bond - EUR Corporates -C EUR dist-	LU1732172009	0.84	-
JSS Sustainable Bond - EUR Corporates -I EUR acc-	LU0734492860	0.70	-
JSS Sustainable Bond - EUR Corporates -M EUR acc-	LU0776582891	0.39	-
JSS Sustainable Bond - EUR Corporates -P EUR dist-	LU0045164786	1.09	-
JSS Sustainable Bond - EUR Corporates -Y CHF dist hedged-	LU2312587103	0.69	-
JSS Sustainable Bond - EUR Corporates -Y EUR acc-	LU1205683706	0.69	-
JSS Sustainable Equity - Europe -C EUR acc-	LU0950592369	1.37	-
JSS Sustainable Equity - Europe -I EUR acc-	LU1111704018	0.95	-
JSS Sustainable Equity - Europe -P EUR acc-	LU0484532444	1.72	-
JSS Sustainable Equity - Europe -P EUR dist-	LU0058891119	1.72	-
JSS Sustainable Equity - Europe -P USD acc-	LU1096900078	1.72	-
JSS Sustainable Equity - Europe -Y EUR acc-	LU1205683888	0.78	-
JSS Sustainable Equity - Global Climate 2035 -C CHF acc-	LU2273127774	1.33	-
JSS Sustainable Equity - Global Climate 2035 -C EUR acc-	LU0950592443	1.33	-
JSS Sustainable Equity - Global Climate 2035 -C USD acc-	LU1111704364	1.33	-
JSS Sustainable Equity - Global Climate 2035 -I EUR acc-	LU1111704521	1.08	-
JSS Sustainable Equity - Global Climate 2035 -M CHF acc-	LU2499280894	0.28	-
JSS Sustainable Equity - Global Climate 2035 -M EUR acc-	LU0749004452	0.29	-
JSS Sustainable Equity - Global Climate 2035 -P EUR dist-	LU0097427784	1.83	-
JSS Sustainable Equity - Global Climate 2035 -P USD acc-	LU1111704448	1.83	-
JSS Sustainable Equity - Real Estate Global -C EUR acc-	LU0950592872	1.38	-
JSS Sustainable Equity - Real Estate Global -C EUR dist-	LU1991392827	1.39	-
JSS Sustainable Equity - Real Estate Global -I EUR acc-	LU0950592955	1.25	-
JSS Sustainable Equity - Real Estate Global -P EUR acc-	LU0288928376	1.89	-
JSS Sustainable Equity - Real Estate Global -P EUR dist-	LU1991392074	1.89	-
JSS Sustainable Equity - Real Estate Global -P USD acc-	LU1111705098	1.89	-
JSS Sustainable Equity - USA -C USD acc-	LU0950593094	1.31	-
JSS Sustainable Equity - USA -I EUR acc hedged-	LU2729677927	0.98	-
JSS Sustainable Equity - USA -I USD dist-	LU2076232961	0.97	-
JSS Sustainable Equity - USA -I10 USD acc-	LU2427700138	0.87	-
JSS Sustainable Equity - USA -P USD acc-	LU0526864581	1.71	-
JSS Sustainable Equity - USA -P USD dist-	LU2076232706	1.71	-
JSS Sustainable Equity - USA -Y USD acc-	LU1629314664	0.71	-
JSS Sustainable Multi Asset - Global Opportunities -C CHF H2 acc-	LU1111702152	1.30	-
JSS Sustainable Multi Asset - Global Opportunities -C CHF H2 dist-	LU2273130307	1.30	-
JSS Sustainable Multi Asset - Global Opportunities -C EUR acc-	LU0950593177	1.28	-
JSS Sustainable Multi Asset - Global Opportunities -C USD H2 dist-	LU2273130489	1.28	-
JSS Sustainable Multi Asset - Global Opportunities -I EUR acc-	LU1842720168	0.91	-
JSS Sustainable Multi Asset - Global Opportunities -I EUR dist-	LU1842720242	0.89**	-
JSS Sustainable Multi Asset - Global Opportunities -I H2 CHF dist-	LU2273130562	0.91	-
JSS Sustainable Multi Asset - Global Opportunities -I USD H2 acc-	LU1842720325	0.91**	-
JSS Sustainable Multi Asset - Global Opportunities -P CHF H2 acc-	LU1111702079	1.77	-
JSS Sustainable Multi Asset - Global Opportunities -P CHF H2 dist-	LU2273130133	1.79	-
JSS Sustainable Multi Asset - Global Opportunities -P EUR acc-	LU1111705338	1.75	-
JSS Sustainable Multi Asset - Global Opportunities -P EUR dist-	LU0058892943	1.77	-
JSS Sustainable Multi Asset - Global Opportunities -P USD H2 acc-	LU1842719665	1.77	-
JSS Sustainable Equity - Green Planet -C CHF H1 acc-	LU1111702236	1.67	-
JSS Sustainable Equity - Green Planet -C EUR acc-	LU0950593250	1.67	-
JSS Sustainable Equity - Green Planet -C EUR dist-	LU1732172694	1.67	-
JSS Sustainable Equity - Green Planet -C USD acc-	LU1111705684	1.67	-
JSS Sustainable Equity - Green Planet -C USD dist-	LU1732172777	1.67	-
JSS Sustainable Equity - Green Planet -I CHF acc-	LU1965939850	1.06	-
JSS Sustainable Equity - Green Planet -I EUR acc-	LU0333595519	1.07	-
JSS Sustainable Equity - Green Planet -I EUR dist-	LU1732172850	1.07	-
JSS Sustainable Equity - Green Planet -I USD acc-	LU1111705411	1.09	-
JSS Sustainable Equity - Green Planet -I10 EUR acc-	LU2427703074	0.98	-
JSS Sustainable Equity - Green Planet -P CHF H1 acc -	LU1111702319	2.07	-
JSS Sustainable Equity - Green Planet -P EUR acc-	LU0707700596	2.07	-
JSS Sustainable Equity - Green Planet -P EUR dist-	LU0333595436	2.07	-
JSS Sustainable Equity - Green Planet -P GBP dist-	LU1545800341	2.07	-
JSS Sustainable Equity - Green Planet -P USD H1 acc-	LU1120832198	2.07	-
JSS Sustainable Equity - Green Planet -P USD dist-	LU0950593417	2.07	-

\* please refer to Note 17

\*\* annualised TER

# Information\* (continued)

## Total expense ratio as at 30.06.2024

	ISIN number	TER with performance fee	% of performance fee
JSS Sustainable Equity - Green Planet -S EUR dist-	LU1842716729	1.31	-
JSS Sustainable Equity - Green Planet -Y EUR acc-	LU1205684183	0.91	-
JSS Bond - USD High Yield -C EUR acc hedged-	LU1184841341	1.46	-
JSS Bond - USD High Yield -C USD acc-	LU1184840962	1.47	-
JSS Bond - USD High Yield -C USD dist-	LU1210450109	1.47	-
JSS Bond - USD High Yield -I USD (BRL hedged) acc-	LU2663598295	0.91	-
JSS Bond - USD High Yield -I USD acc-	LU1184841770	1.23	-
JSS Bond - USD High Yield -I USD dist-	LU1210450018	1.22	-
JSS Bond - USD High Yield -P CHF acc hedged-	LU1184840293	1.77	-
JSS Bond - USD High Yield -P CHF dist hedged-	LU1184840459	1.77	-
JSS Bond - USD High Yield -P EUR acc hedged-	LU1184840533	1.77	-
JSS Bond - USD High Yield -P EUR dist hedged-	LU1184840707	1.77	-
JSS Bond - USD High Yield -P USD acc-	LU1184840020	1.77	-
JSS Bond - USD High Yield -P USD dist-	LU1210449945	1.77	-
JSS Sustainable Bond - Total Return Global -C CHF acc hedged-	LU1332517405	0.97	-
JSS Sustainable Bond - Total Return Global -C EUR acc hedged-	LU1332517660	0.96	-
JSS Sustainable Bond - Total Return Global -C USD acc-	LU1332517231	0.97	-
JSS Sustainable Bond - Total Return Global -C USD dist-	LU1332517314	0.97	-
JSS Sustainable Bond - Total Return Global -I CHF acc hedged-	LU1332518122	0.78	-
JSS Sustainable Bond - Total Return Global -I EUR acc hedged-	LU1332518478	0.77	-
JSS Sustainable Bond - Total Return Global -I EUR dist hedged-	LU1332518551	0.77	-
JSS Sustainable Bond - Total Return Global -I USD acc-	LU1332517827	0.78	-
JSS Sustainable Bond - Total Return Global -I USD dist-	LU1332518049	0.78	-
JSS Sustainable Bond - Total Return Global -M CHF acc hedged-	LU1332518635	0.40	-
JSS Sustainable Bond - Total Return Global -P CHF acc hedged-	LU1332516852	1.32	-
JSS Sustainable Bond - Total Return Global -P EUR acc hedged-	LU1332517074	1.32	-
JSS Sustainable Bond - Total Return Global -P EUR dist hedged-	LU1332517157	1.32	-
JSS Sustainable Bond - Total Return Global -P USD acc-	LU1332516696	1.32	-
JSS Sustainable Bond - Total Return Global -P USD dist-	LU1332516779	1.32	-
JSS Sustainable Bond - Total Return Global -Y CHF acc hedged-	LU1405747244	0.65	-
JSS Sustainable Bond - Total Return Global -Y EUR acc hedged-	LU1405747327	0.65	-
JSS Sustainable Bond - Total Return Global -Y GBP dist hedged-	LU1405749539	0.66	-
JSS Sustainable Bond - Total Return Global -Y USD acc-	LU1405747087	0.66	-
JSS Sustainable Bond - Total Return Global -Y USD dist-	LU1405747160	0.66	-
JSS Sustainable Equity - Next-Gen Consumer -C EUR acc-	LU1752455532	1.43	-
JSS Sustainable Equity - Next-Gen Consumer -C EUR dist-	LU1752455615	1.44	-
JSS Sustainable Equity - Next-Gen Consumer -C USD acc-	LU1752455375	1.43	-
JSS Sustainable Equity - Next-Gen Consumer -E EUR acc-	LU2161045799	1.63	-
JSS Sustainable Equity - Next-Gen Consumer -E EUR dist-	LU2161045872	1.63	-
JSS Sustainable Equity - Next-Gen Consumer -I USD acc-	LU1752455888	1.15	-
JSS Sustainable Equity - Next-Gen Consumer -P EUR acc-	LU1752454998	2.03	-
JSS Sustainable Equity - Next-Gen Consumer -P EUR dist-	LU1752455292	2.03	-
JSS Sustainable Equity - Next-Gen Consumer -P USD acc-	LU1752454642	2.03	-
JSS Sustainable Equity - Next-Gen Consumer -P USD dist-	LU1752454725	2.03	-
JSS Sustainable Equity - Next-Gen Consumer -Y USD acc-	LU1752456001	1.02	-
JSS Sustainable Equity - Next-Gen Consumer -Y USD dist-	LU1752456266	1.02	-
JSS Sustainable Equity - Tech Disruptors -C CHF acc-	LU1842718345	1.33	-
JSS Sustainable Equity - Tech Disruptors -C EUR acc-	LU1752457405	1.33	-
JSS Sustainable Equity - Tech Disruptors -C USD acc-	LU1752456936	1.33	-
JSS Sustainable Equity - Tech Disruptors -C USD dist-	LU1752457157	1.33	-
JSS Sustainable Equity - Tech Disruptors -E USD acc-	LU1842717453	1.63	-
JSS Sustainable Equity - Tech Disruptors -E USD dist-	LU1842717537	1.63	-
JSS Sustainable Equity - Tech Disruptors -I CHF acc-	LU1842718691	1.08	-
JSS Sustainable Equity - Tech Disruptors -I USD (BRL hedged) acc-	LU1842717883	1.15	-
JSS Sustainable Equity - Tech Disruptors -I USD acc-	LU1752458551	1.09	-
JSS Sustainable Equity - Tech Disruptors -I10 USD acc-	LU2273126701	0.98	-
JSS Sustainable Equity - Tech Disruptors -M USD acc-	LU1842718006	0.40	-
JSS Sustainable Equity - Tech Disruptors -P CHF dist-	LU1842718261	1.93	-
JSS Sustainable Equity - Tech Disruptors -P EUR acc-	LU1752456696	1.93	-
JSS Sustainable Equity - Tech Disruptors -P EUR dist-	LU1752456852	1.93	-
JSS Sustainable Equity - Tech Disruptors -P USD acc-	LU1752456340	1.93	-
JSS Sustainable Equity - Tech Disruptors -P USD dist-	LU1752456423	1.93	-
JSS Sustainable Equity - Tech Disruptors -Y USD acc-	LU1752458049	0.94	-

\* please refer to Note 17

# Information\* (continued)

## Total expense ratio as at 30.06.2024

	ISIN number	TER with performance fee	% of performance fee
JSS Sustainable Equity - Tech Disruptors -Y USD dist-	LU1752458478	0.92	-
JSS Sustainable Bond - Emerging Markets Local Currency -C USD acc-	LU1835934479	1.55	-
JSS Sustainable Bond - Emerging Markets Local Currency -C USD dist-	LU1835934552	1.56	-
JSS Sustainable Bond - Emerging Markets Local Currency -I USD acc-	LU1835934636	1.07	-
JSS Sustainable Bond - Emerging Markets Local Currency -I USD dist-	LU1835934719	1.07	-
JSS Sustainable Bond - Emerging Markets Local Currency -M USD acc-	LU1835935013	0.70	-
JSS Sustainable Bond - Emerging Markets Local Currency -P USD acc-	LU1835934123	2.10	-
JSS Sustainable Bond - Emerging Markets Local Currency -P USD dist-	LU1835934396	2.08	-
JSS Sustainable Bond - Emerging Markets Local Currency -Y USD acc-	LU1835934800	0.92	-
JSS Sustainable Bond - Emerging Markets Local Currency -Y USD dist-	LU1835934982	0.95	-
JSS Equity - All China -C CHF acc-	LU1965940783	1.62	-
JSS Equity - All China -C EUR acc-	LU1965940510	1.62	-
JSS Equity - All China -C USD acc-	LU1900873875	1.62	-
JSS Equity - All China -C USD dist-	LU1900873958	1.63	-
JSS Equity - All China -I CHF acc-	LU1965941161	1.29	-
JSS Equity - All China -I EUR acc-	LU1965940940	1.29	-
JSS Equity - All China -I USD acc-	LU1900874097	1.28	-
JSS Equity - All China -I10 USD acc-	LU2273125992	1.17**	-
JSS Equity - All China -P CHF acc-	LU1965940353	2.03	-
JSS Equity - All China -P CHF dist-	LU1965940437	2.03	-
JSS Equity - All China -P EUR acc-	LU1965940197	2.03	-
JSS Equity - All China -P USD acc-	LU1900873529	2.03	-
JSS Equity - All China -P USD dist-	LU1900873792	2.02	-
JSS Sustainable Equity - Swiss SME Plus -C CHF acc-	LU2611736625	1.55	-
JSS Sustainable Equity - Swiss SME Plus -C EUR acc-	LU2611736971	1.57	-
JSS Sustainable Equity - Swiss SME Plus -C USD acc hedged-	LU2611736112	1.50	-
JSS Sustainable Equity - Swiss SME Plus -I CHF acc-	LU2611735734	1.27	-
JSS Sustainable Equity - Swiss SME Plus -P CHF acc-	LU2611734414	1.99	-

\* please refer to Note 17

\*\* annualised TER

# Organisation and Management

## Registered office of the Company

11-13, Boulevard de la Foire,  
L-1528 Luxembourg, Grand Duchy of Luxembourg

## Management Company

J. Safra Sarasin Fund Management (Luxembourg) S.A.,  
11-13, Boulevard de la Foire,  
L-1528 Luxembourg, Grand Duchy of Luxembourg

## Board of Directors of the Company

Urs Oberer (Chairman),  
Managing Director,  
Bank J. Safra Sarasin AG,  
Basel, Switzerland

Jules Ronald Moor,  
Managing Director (CEO Luxembourg),  
Banque J. Safra Sarasin (Luxembourg) S.A.,  
Luxembourg, Grand Duchy of Luxembourg

Ronnie Neefs  
Luxembourg, Grand Duchy of Luxembourg

Claude Niedner,  
Partner,  
Arendt & Medernach S.A.,  
Luxembourg, Grand Duchy of Luxembourg

## Executive directors of the Management Company

Leonardo Mattos,  
Luxembourg, Grand Duchy of Luxembourg

Valter Rinaldi,  
Basel, Switzerland

Ronnie Neefs,  
Luxembourg, Grand Duchy of Luxembourg

## Investment Managers

### Bank J. Safra Sarasin AG,

Elisabethenstrasse 62,  
CH-4051 Basel, Switzerland

#### Sub-funds under management:

JSS Sustainable Equity - Systematic Emerging Markets,  
JSS Sustainable Equity - Global Dividend,  
JSS Sustainable Bond CHF,  
JSS Sustainable Bond - Euro Broad,  
JSS Sustainable Bond EUR Corporates,  
JSS Sustainable Equity - Europe,  
JSS Sustainable Equity - Global Climate 2035,  
JSS Sustainable Equity - USA,  
JSS Sustainable Equity - Green Planet,  
JSS Sustainable Bond - Total Return Global,  
JSS Sustainable Multi Asset - Global Opportunities,  
JSS Sustainable Equity - Next-Gen Consumer,  
JSS Sustainable Equity - Tech Disruptors,  
JSS Sustainable Bond - Emerging Markets Local Currency,  
JSS Sustainable Bond - Emerging Markets Corporate IG,  
JSS Sustainable Bond - Global Short-term.

### Sarasin & Partners LLP,

Juxon House, 100 St. Paul's Churchyard,  
London EC4M 8BU, United Kingdom

#### Sub-funds under management:

JSS Sustainable Equity - Global Thematic,  
JSS Sustainable Equity - Real Estate Global,  
JSS Sustainable Multi Asset - Thematic Balanced (EUR).

### Twelve Capital AG

Dufourstrasse 101,  
CH-8008 Zurich, Switzerland

#### Sub-funds under management:

JSS Twelve Sustainable Insurance Bond.

### Federated Investment Counseling

1001 Liberty Avenue,  
Pittsburgh PA 15222,  
Pennsylvania, USA

#### Sub-funds under management:

JSS Bond - USD High Yield.

### China Asset Management Co. Ltd.

Zone A, Tianzhu Airport Industrial Zone,  
Shunyi District,  
Beijing,

People's Republic of China

#### Sub-funds under management:

JSS Equity - All China

### VV Vermögensverwaltung AG, Zug.

Chamerstrasse 12c,  
CH-6300 Zug, Switzerland

#### Sub-funds under management:

JSS Sustainable Equity - Swiss SME Plus



# Organisation and Management (continued)

## **Depository & Paying Agent**

CACEIS Bank, Luxembourg Branch\*,  
5, Allée Scheffer,  
L-2520 Luxembourg,  
Grand Duchy of Luxembourg

## **Central Administration, Domiciliary, Registrar and Transfer Agent**

CACEIS Bank, Luxembourg Branch\*,  
5, Allée Scheffer,  
L-2520 Luxembourg,  
Grand Duchy of Luxembourg

## **Paying agent for Switzerland**

Bank J. Safra Sarasin AG,  
Elisabethenstrasse 62,  
CH-4002 Basel, Switzerland

## **Representative in Switzerland**

J. Safra Sarasin Investmentfonds AG,  
Wallstrasse 9,  
CH-4002 Basel, Switzerland

## **Paying Agents in Italy**

State Street S.p.A.,  
via Ferrante Aporti, 10,  
I-20125 Milano, Italy

Société Générale Securities Services S.p.A.,  
Via Benigno Crespi 19/A - MAC2,  
I-20159 Milano, Italy

Allfunds Bank S.A., Italian Branch,  
Via Santa Margherita, 7,  
I-20121 Milano, Italy

## **Centralizing Correspondent in France**

Caceis Bank France S.A.  
12 place des États-Unis,  
CS 40083 - 92549 Montrouge Cedex

## **Information Agent in Gibraltar**

Bank J. Safra Sarasin (Gibraltar) Ltd.  
57/63 Line Wall Road  
P.O. Box 452, Gibraltar

## **Facility and Paying Agent in Great Britain**

Sarasin & Partners LLP,  
Juxon House, 100 St. Paul's Churchyard,  
London EC4M 8BU, Great Britain

## **Paying Agent in Sweden**

SEB Skandinaviska Enskilda Banken AG,  
Merchant Banking,  
SE-10640 Stockholm, Sweden

## **Cabinet de révision agréé**

Deloitte Audit,  
Société à responsabilité limitée,  
20, Boulevard de Kockelscheuer,  
L-1821 Luxembourg, Grand Duchy of Luxembourg

## **Legal Advisor**

Arendt & Medernach S.A.,  
41A, avenue J.F Kennedy,  
L-2082 Luxembourg, Grand Duchy of Luxembourg

\* please refer to Note 17.

# Comparative net asset value table\*

## Comparative net asset value table

	30.06.2024	30.06.2023	30.06.2022
<b>JSS Sustainable Bond - Emerging Markets Corporate IG -C CHF acc hedged- LU1073944271</b>			
Net assets	33 068.00	236 696.70	232 947.71
Net asset value per share	82.67	81.15	82.70
Shares Outstanding	400.00	2 916.78	2 816.78
<b>JSS Sustainable Bond - Emerging Markets Corporate IG -C EUR acc hedged- LU1073944354</b>			
Net assets	848 182.24	177 452.45	149 841.24
Net asset value per share	85.51	82.16	82.93
Shares Outstanding	9 919.10	2 159.84	1 806.84
<b>JSS Sustainable Bond - Emerging Markets Corporate IG -C USD acc- LU1073944198</b>			
Net assets	4 974 393.15	4 855 260.09	5 348 950.51
Net asset value per share	120.06	113.02	110.81
Shares Outstanding	41 432.56	42 959.30	48 271.37
<b>JSS Sustainable Bond - Emerging Markets Corporate IG -C USD dist- LU1210450364</b>			
Net assets	1 289 784.35	5 693 192.56	6 142 307.32
Net asset value per share	91.02	88.72	89.76
Shares Outstanding	14 170.34	64 170.34	68 430.34
<b>JSS Sustainable Bond - Emerging Markets Corporate IG -I CHF acc hedged- LU1073944511</b>			
Net assets	-	-	3 909 120.00
Net asset value per share	-	-	81.44
Shares Outstanding	-	-	48 000.00
<b>JSS Sustainable Bond - Emerging Markets Corporate IG -I USD acc- LU1073944438</b>			
Net assets	81 735 451.50	149 749 914.79	155 342 446.64
Net asset value per share	122.57	115.16	112.70
Shares Outstanding	666 847.12	1 300 363.97	1 378 371.31
<b>JSS Sustainable Bond - Emerging Markets Corporate IG -I USD dist- LU1210450448</b>			
Net assets	1 034 482.61	6 369 063.63	8 855 326.13
Net asset value per share	88.49	86.28	87.30
Shares Outstanding	11 690.39	73 818.54	101 435.58
<b>JSS Sustainable Bond - Emerging Markets Corporate IG -P CHF acc hedged- LU1073943893</b>			
Net assets	2 292 608.46	2 880 454.09	3 058 591.44
Net asset value per share	77.03	75.96	77.77
Shares Outstanding	29 762.54	37 920.67	39 328.68
<b>JSS Sustainable Bond - Emerging Markets Corporate IG -P EUR acc hedged- LU1073943976</b>			
Net assets	9 121 377.51	9 363 509.00	10 087 627.48
Net asset value per share	76.57	73.79	74.80
Shares Outstanding	119 124.69	126 894.01	134 861.33
<b>JSS Sustainable Bond - Emerging Markets Corporate IG -P EUR dist hedged- LU1244594351</b>			
Net assets	637 578.19	641 543.80	668 790.84
Net asset value per share	75.53	75.11	78.30
Shares Outstanding	8 441.39	8 541.39	8 541.39
<b>JSS Sustainable Bond - Emerging Markets Corporate IG -P USD acc- LU1073943620</b>			
Net assets	41 821 685.78	53 295 788.75	60 619 004.64
Net asset value per share	115.12	108.86	107.22
Shares Outstanding	363 287.75	489 581.01	565 370.31
<b>JSS Sustainable Bond - Emerging Markets Corporate IG -P USD dist- LU1210450281</b>			
Net assets	11 376 512.82	17 571 906.76	19 105 492.68
Net asset value per share	90.64	88.35	89.37
Shares Outstanding	125 513.16	198 889.72	213 779.71

\* all amounts are shown in share class currency

# Comparative net asset value table\* (continued)

	30.06.2024	30.06.2023	30.06.2022
<b>JSS Sustainable Bond - Emerging Markets Corporate IG -Y CHF acc hedged- LU1201473821</b>			
Net assets	22 062 167.26	26 209 814.83	33 939 048.75
Net asset value per share	82.98	81.15	82.41
Shares Outstanding	265 873.31	322 979.85	411 831.68
<b>JSS Sustainable Bond - Emerging Markets Corporate IG -Y CHF dist hedged- LU1244594948</b>			
Net assets	2 656 265.92	2 303 464.06	3 101 706.87
Net asset value per share	75.04	76.39	80.44
Shares Outstanding	35 398.00	30 154.00	38 559.26
<b>JSS Sustainable Bond - Emerging Markets Corporate IG -Y EUR acc hedged- LU1201474043</b>			
Net assets	38 157 320.11	40 869 945.96	44 894 927.63
Net asset value per share	82.49	78.85	79.31
Shares Outstanding	462 569.04	518 325.25	566 068.94
<b>JSS Sustainable Bond - Emerging Markets Corporate IG -Y EUR dist hedged- LU1244595085</b>			
Net assets	636 484.00	629 261.50	612 256.00
Net asset value per share	77.62	77.21	80.56
Shares Outstanding	8 200.00	8 150.00	7 600.00
<b>JSS Sustainable Bond - Emerging Markets Corporate IG -Y GBP dist hedged- LU1545798859</b>			
Net assets	3 748 600.44	5 097 029.74	4 508 423.11
Net asset value per share	81.20	79.45	81.53
Shares Outstanding	46 165.03	64 153.93	55 297.72
<b>JSS Sustainable Bond - Emerging Markets Corporate IG -Y USD acc- LU1201474126</b>			
Net assets	297 823.98	2 393 686.60	3 770 007.00
Net asset value per share	123.99	116.30	113.64
Shares Outstanding	2 402.00	20 582.00	33 175.00
<b>JSS Sustainable Bond - Emerging Markets Corporate IG -Y USD dist- LU1210450521</b>			
Net assets	47 236 817.81	48 882 079.19	59 794 094.59
Net asset value per share	83.34	81.25	82.22
Shares Outstanding	566 796.47	601 625.59	727 245.13
<b>JSS Sustainable Equity - Systematic Emerging Markets -C USD acc- LU0950588334</b>			
Net assets	395 776.06	785 417.61	864 552.64
Net asset value per share	259.07	257.71	266.18
Shares Outstanding	1 527.68	3 047.68	3 248.00
<b>JSS Sustainable Equity - Systematic Emerging Markets -C USD dist- LU1732170136</b>			
Net assets	363 556.54	516 140.89	540 248.81
Net asset value per share	70.03	69.66	71.95
Shares Outstanding	5 191.44	7 409.43	7 508.67
<b>JSS Sustainable Equity - Systematic Emerging Markets -I USD acc- LU1111702400</b>			
Net assets	11 148 471.24	10 579 347.04	9 249 455.52
Net asset value per share	68.01	67.46	69.48
Shares Outstanding	163 924.00	156 824.00	133 124.00
<b>JSS Sustainable Equity - Systematic Emerging Markets -M USD acc- LU1860229043</b>			
Net assets	-	1 930 690.00	-
Net asset value per share	-	94.18	-
Shares Outstanding	-	20 500.00	-
<b>JSS Sustainable Equity - Systematic Emerging Markets -P USD dist- LU0068337053</b>			
Net assets	23 173 115.98	26 729 237.39	29 420 041.67
Net asset value per share	244.97	244.91	254.22
Shares Outstanding	94 595.73	109 139.02	115 726.70

\* all amounts are shown in share class currency

# Comparative net asset value table\* (continued)

	30.06.2024	30.06.2023	30.06.2022
<b>JSS Sustainable Equity - Global Dividend -C EUR acc- LU0950588763</b>			
Net assets	16 210 997.80	11 331 754.10	10 257 113.64
Net asset value per share	151.61	136.97	125.59
Shares Outstanding	106 925.65	82 731.65	81 671.42
<b>JSS Sustainable Equity - Global Dividend -C EUR dist- LU1732170649</b>			
Net assets	8 126 313.27	6 955 618.07	2 987 789.42
Net asset value per share	146.55	134.31	124.62
Shares Outstanding	55 450.79	51 787.79	23 975.20
<b>JSS Sustainable Equity - Global Dividend -C GBP acc- LU1354468743</b>			
Net assets	340 559.01	500 750.00	-
Net asset value per share	109.52	100.15	-
Shares Outstanding	3 109.56	5 000.00	-
<b>JSS Sustainable Equity - Global Dividend -C H1 GBP dist- LU2592797984</b>			
Net assets	1 131 600.00	1 032 200.00	-
Net asset value per share	113.16	103.22	-
Shares Outstanding	10 000.00	10 000.00	-
<b>JSS Sustainable Equity - Global Dividend -C USD acc- LU1111702822</b>			
Net assets	9 353 851.51	7 438 954.71	7 843 358.45
Net asset value per share	133.76	123.01	108.09
Shares Outstanding	69 930.11	60 474.39	72 563.22
<b>JSS Sustainable Equity - Global Dividend -C USD dist- LU2076226567</b>			
Net assets	3 603 488.06	1 626 481.43	779 416.07
Net asset value per share	120.76	112.66	100.16
Shares Outstanding	29 840.08	14 437.08	7 781.71
<b>JSS Sustainable Equity - Global Dividend -E USD acc- LU2076227615</b>			
Net assets	3 649 205.74	3 322 351.51	3 982 416.63
Net asset value per share	143.94	132.77	117.01
Shares Outstanding	25 352.27	25 023.36	34 034.84
<b>JSS Sustainable Equity - Global Dividend -E USD dist- LU2076227532</b>			
Net assets	2 124 600.09	2 087 532.00	5 217 464.88
Net asset value per share	141.31	131.83	116.18
Shares Outstanding	15 035.03	15 835.03	44 908.46
<b>JSS Sustainable Equity - Global Dividend -I USD acc- LU1111703044</b>			
Net assets	7 221 463.35	10 354 475.28	261 957.00
Net asset value per share	112.51	103.10	90.33
Shares Outstanding	64 185.08	100 431.38	2 900.00
<b>JSS Sustainable Equity - Global Dividend -I10 EUR acc- LU2569393635</b>			
Net assets	15 614 725.82	10 862 774.52	-
Net asset value per share	113.65	102.19	-
Shares Outstanding	137 393.10	106 299.78	-
<b>JSS Sustainable Equity - Global Dividend -M USD acc- LU2076228340</b>			
Net assets	34 659 537.60	33 415 657.50	23 256 074.40
Net asset value per share	114.32	104.05	90.48
Shares Outstanding	303 180.00	321 150.00	257 030.00
<b>JSS Sustainable Equity - Global Dividend -P EUR acc- LU0533812276</b>			
Net assets	22 292 211.18	20 896 891.19	14 691 789.48
Net asset value per share	325.65	295.67	272.47
Shares Outstanding	68 454.51	70 676.40	53 920.76

\* all amounts are shown in share class currency

# Comparative net asset value table\* (continued)

	30.06.2024	30.06.2023	30.06.2022
<b>JSS Sustainable Equity - Global Dividend -P EUR dist- LU0375216479</b>			
Net assets	9 399 263.18	8 852 598.46	8 173 382.08
Net asset value per share	279.85	256.49	237.79
Shares Outstanding	33 586.79	34 514.40	34 372.27
<b>JSS Sustainable Equity - Global Dividend -P USD acc- LU1096892549</b>			
Net assets	27 581 562.28	31 136 233.76	36 253 295.32
Net asset value per share	349.01	322.57	284.85
Shares Outstanding	79 028.00	96 525.51	127 271.53
<b>JSS Sustainable Equity - Global Dividend -P USD dist- LU1732170565</b>			
Net assets	3 434 027.86	5 407 564.83	6 635 233.22
Net asset value per share	116.33	108.54	95.84
Shares Outstanding	29 519.71	49 820.94	69 232.40
<b>JSS Sustainable Equity - Global Dividend -S EUR acc- LU1842717297</b>			
Net assets	1 809 977.09	1 654 075.32	1 517 445.25
Net asset value per share	166.90	150.41	137.57
Shares Outstanding	10 844.68	10 997.11	11 030.35
<b>JSS Sustainable Equity - Global Dividend -S EUR dist- LU1842717370</b>			
Net assets	3 382 111.52	3 162 041.73	3 219 065.11
Net asset value per share	155.39	142.41	132.17
Shares Outstanding	21 765.31	22 203.79	24 355.49
<b>JSS Sustainable Equity - Global Dividend -Y EUR dist- LU2076227706</b>			
Net assets	2 363 122.85	1 319 220.00	-
Net asset value per share	115.19	104.70	-
Shares Outstanding	20 515.00	12 600.00	-
<b>JSS Sustainable Equity - Global Dividend -Y USD acc- LU2076228001</b>			
Net assets	73 801 003.25	87 644 244.74	65 590 956.03
Net asset value per share	155.13	142.10	124.36
Shares Outstanding	475 736.50	616 778.64	527 428.08
<b>JSS Sustainable Equity - Global Dividend -Y USD dist- LU2076227961</b>			
Net assets	87 824 791.44	83 662 273.75	31 608 484.93
Net asset value per share	176.96	165.10	146.88
Shares Outstanding	496 297.42	506 736.97	215 199.38
<b>JSS Sustainable Multi Asset - Thematic Balanced (EUR) -C EUR acc- LU0950589068</b>			
Net assets	9 313 044.48	9 446 825.84	15 074 842.94
Net asset value per share	426.44	384.52	382.73
Shares Outstanding	21 839.05	24 567.84	39 387.67
<b>JSS Sustainable Multi Asset - Thematic Balanced (EUR) -C EUR dist- LU1732171027</b>			
Net assets	865 901.59	1 042 694.82	884 446.54
Net asset value per share	98.73	89.02	88.61
Shares Outstanding	8 770.40	11 713.04	9 981.34
<b>JSS Sustainable Multi Asset - Thematic Balanced (EUR) -P EUR acc- LU2427701961</b>			
Net assets	17 874 468.88	-	-
Net asset value per share	223.82	-	-
Shares Outstanding	79 860.91	-	-
<b>JSS Sustainable Multi Asset - Thematic Balanced (EUR) -P EUR dist- LU0058893917</b>			
Net assets	33 511 462.83	36 575 711.74	40 712 522.64
Net asset value per share	400.66	363.07	363.20
Shares Outstanding	83 640.65	100 740.11	112 093.95

\* all amounts are shown in share class currency

# Comparative net asset value table\* (continued)

	30.06.2024	30.06.2023	30.06.2022
<b>JSS Sustainable Multi Asset - Thematic Balanced (EUR) -S EUR acc- LU1842716646</b>			
Net assets	370 904.59	333 607.98	331 261.09
Net asset value per share	116.95	105.19	104.45
Shares Outstanding	3 171.48	3 171.48	3 171.48
<b>JSS Twelve Sustainable Insurance Bond -C CHF acc hedged- LU1111708860</b>			
Net assets	8 497 913.58	8 264 418.83	1 879 495.97
Net asset value per share	132.41	123.49	125.03
Shares Outstanding	64 178.79	66 923.79	15 032.36
<b>JSS Twelve Sustainable Insurance Bond -C EUR acc- LU1111708787</b>			
Net assets	6 267 260.88	5 316 336.27	5 671 515.74
Net asset value per share	119.26	108.56	108.35
Shares Outstanding	52 551.24	48 971.41	52 344.40
<b>JSS Twelve Sustainable Insurance Bond -C GBP acc hedged- LU1111709082</b>			
Net assets	439 639.52	463 753.56	863 235.48
Net asset value per share	93.62	84.12	82.86
Shares Outstanding	4 696.00	5 513.00	10 418.00
<b>JSS Twelve Sustainable Insurance Bond -C USD acc hedged- LU1111708944</b>			
Net assets	712 420.95	2 538 702.69	3 283 592.66
Net asset value per share	170.67	153.18	149.42
Shares Outstanding	4 174.26	16 573.33	21 975.59
<b>JSS Twelve Sustainable Insurance Bond -I CHF acc hedged- LU1111709322</b>			
Net assets	21 420 764.23	20 067 178.42	21 735 277.74
Net asset value per share	135.91	126.03	126.86
Shares Outstanding	157 609.92	159 225.41	171 332.79
<b>JSS Twelve Sustainable Insurance Bond -I EUR acc- LU1111709249</b>			
Net assets	37 312 605.34	34 037 550.93	25 262 906.06
Net asset value per share	122.86	111.21	110.37
Shares Outstanding	303 700.19	306 065.56	228 892.87
<b>JSS Twelve Sustainable Insurance Bond -I USD acc hedged- LU1111709595</b>			
Net assets	3 614 592.72	3 612 268.19	3 810 061.27
Net asset value per share	177.13	158.01	153.29
Shares Outstanding	20 406.44	22 861.01	24 855.25
<b>JSS Twelve Sustainable Insurance Bond -I USD dist hedged- LU1244595754</b>			
Net assets	4 954 719.28	4 447 746.10	4 472 125.81
Net asset value per share	107.72	100.34	100.89
Shares Outstanding	45 996.28	44 326.75	44 326.75
<b>JSS Twelve Sustainable Insurance Bond -I10 CHF acc hedged- LU2075973177</b>			
Net assets	31 981 763.10	29 640 548.49	25 804 122.26
Net asset value per share	107.78	99.89	100.51
Shares Outstanding	296 731.89	296 731.89	256 731.89
<b>JSS Twelve Sustainable Insurance Bond -I10 EUR acc- LU2075973334</b>			
Net assets	59 861 393.48	53 192 272.26	27 353 367.10
Net asset value per share	100.39	90.82	90.10
Shares Outstanding	596 288.41	585 688.97	303 588.98
<b>JSS Twelve Sustainable Insurance Bond -I3 CHF acc hedged- LU2075972286</b>			
Net assets	5 726 573.57	5 309 999.62	5 345 329.31
Net asset value per share	108.60	100.70	101.37
Shares Outstanding	52 730.88	52 730.88	52 730.88

\* all amounts are shown in share class currency

# Comparative net asset value table\* (continued)

	30.06.2024	30.06.2023	30.06.2022
<b>JSS Twelve Sustainable Insurance Bond -I30 CHF acc hedged- LU1629314078</b>			
Net assets	57 996 278.75	49 151 261.26	47 033 871.13
Net asset value per share	106.17	98.35	98.91
Shares Outstanding	546 258.63	499 758.63	475 521.90
<b>JSS Twelve Sustainable Insurance Bond -I30 EUR acc- LU1629313856</b>			
Net assets	135 250 721.56	109 826 126.27	80 758 247.98
Net asset value per share	110.55	99.97	99.12
Shares Outstanding	1 223 434.84	1 098 590.84	814 752.30
<b>JSS Twelve Sustainable Insurance Bond -I30 EUR dist- LU1629313930</b>			
Net assets	-	-	1 880 030.90
Net asset value per share	-	-	93.14
Shares Outstanding	-	-	20 185.00
<b>JSS Twelve Sustainable Insurance Bond -I30 GBP dist hedged- LU1629314581</b>			
Net assets	-	14 873.46	-
Net asset value per share	-	101.18	-
Shares Outstanding	-	147.00	-
<b>JSS Twelve Sustainable Insurance Bond -I30 USD acc hedged- LU1629314235</b>			
Net assets	-	-	70 640.40
Net asset value per share	-	-	95.46
Shares Outstanding	-	-	740.00
<b>JSS Twelve Sustainable Insurance Bond -I30 USD dist hedged- LU1629314318</b>			
Net assets	-	-	23 535 407.92
Net asset value per share	-	-	95.92
Shares Outstanding	-	-	245 364.97
<b>JSS Twelve Sustainable Insurance Bond -IZ3 CHF acc hedged- LU2075975206</b>			
Net assets	7 409 014.58	9 147 805.24	20 572 047.30
Net asset value per share	104.97	97.35	98.00
Shares Outstanding	70 582.21	93 968.21	209 918.85
<b>JSS Twelve Sustainable Insurance Bond -IZ3 EUR acc- LU2075975461</b>			
Net assets	2 264 804.24	4 627 935.45	4 290 790.04
Net asset value per share	109.93	99.51	98.77
Shares Outstanding	20 602.24	46 507.24	43 442.24
<b>JSS Twelve Sustainable Insurance Bond -IZ3 EUR dist- LU2075975545</b>			
Net assets	6 900 724.00	6 342 942.26	6 147 072.00
Net asset value per share	94.24	89.06	92.16
Shares Outstanding	73 225.00	71 221.00	66 700.00
<b>JSS Twelve Sustainable Insurance Bond -IZ10 USD acc hedged- LU2075977087</b>			
Net assets	-	6 780 340.00	6 572 195.00
Net asset value per share	-	101.96	98.83
Shares Outstanding	-	66 500.00	66 500.00
<b>JSS Twelve Sustainable Insurance Bond -IZ10 CHF acc hedged- LU2075976600</b>			
Net assets	15 831 834.99	7 981 878.41	7 533 910.81
Net asset value per share	106.06	98.30	98.87
Shares Outstanding	149 272.44	81 199.17	76 200.17
<b>JSS Twelve Sustainable Insurance Bond -IZ10 GBP acc hedged- LU2075977327</b>			
Net assets	1 296 066.00	1 157 328.00	1 132 932.00
Net asset value per share	113.69	101.52	99.38
Shares Outstanding	11 400.00	11 400.00	11 400.00

\* all amounts are shown in share class currency

# Comparative net asset value table\* (continued)

	30.06.2024	30.06.2023	30.06.2022
<b>JSS Twelve Sustainable Insurance Bond -P CHF acc hedged- LU1111708431</b>			
Net assets	11 144 042.36	12 546 093.04	15 111 631.19
Net asset value per share	130.48	121.80	123.42
Shares Outstanding	85 408.05	103 005.69	122 440.70
<b>JSS Twelve Sustainable Insurance Bond -P EUR acc- LU1111708357</b>			
Net assets	23 911 236.26	17 458 734.96	23 999 528.66
Net asset value per share	117.78	107.32	107.22
Shares Outstanding	203 016.10	162 679.23	223 834.44
<b>JSS Twelve Sustainable Insurance Bond -P EUR dist- LU1210451099</b>			
Net assets	4 368 343.23	4 060 187.94	4 869 069.36
Net asset value per share	93.63	88.48	91.44
Shares Outstanding	46 655.38	45 888.20	53 248.79
<b>JSS Twelve Sustainable Insurance Bond -P USD acc hedged- LU1111708514</b>			
Net assets	13 440 934.75	14 235 167.20	14 249 389.87
Net asset value per share	169.44	152.17	148.55
Shares Outstanding	79 325.63	93 547.79	95 923.19
<b>JSS Twelve Sustainable Insurance Bond -P USD dist hedged- LU1244595242</b>			
Net assets	13 565 519.57	15 069 474.36	17 748 891.44
Net asset value per share	113.21	105.40	105.99
Shares Outstanding	119 826.16	142 974.14	167 458.17
<b>JSS Sustainable Equity - Global Thematic -C CHF acc- LU2076229074</b>			
Net assets	5 769 078.83	6 602 333.96	6 500 660.32
Net asset value per share	116.60	104.29	99.20
Shares Outstanding	49 477.52	63 307.45	65 530.85
<b>JSS Sustainable Equity - Global Thematic -C EUR acc- LU0950589498</b>			
Net assets	31 552 682.51	37 579 051.62	41 146 227.18
Net asset value per share	327.45	288.99	268.05
Shares Outstanding	96 358.78	130 035.82	153 502.06
<b>JSS Sustainable Equity - Global Thematic -C EUR dist- LU1732171373</b>			
Net assets	5 316 934.87	8 934 947.19	13 196 756.33
Net asset value per share	179.13	158.10	146.65
Shares Outstanding	29 681.99	56 514.53	89 988.11
<b>JSS Sustainable Equity - Global Thematic -C GBP acc- LU2076229405</b>			
Net assets	537 324.91	676 784.41	-
Net asset value per share	113.67	101.54	-
Shares Outstanding	4 727.06	6 665.20	-
<b>JSS Sustainable Equity - Global Thematic -C USD acc- LU1111703127</b>			
Net assets	9 964 741.64	11 814 297.28	14 105 993.31
Net asset value per share	140.20	125.96	111.95
Shares Outstanding	71 075.19	93 794.04	126 002.62
<b>JSS Sustainable Equity - Global Thematic -I EUR acc- LU0405184523</b>			
Net assets	54 235 300.19	78 831 838.32	75 381 279.41
Net asset value per share	342.54	301.88	279.62
Shares Outstanding	158 332.75	261 136.34	269 584.72
<b>JSS Sustainable Equity - Global Thematic -I USD (BRL hedged) acc- LU2067136072</b>			
Net assets	55 741 924.53	86 729 555.78	206 959 685.84
Net asset value per share	179.97	178.77	134.97
Shares Outstanding	309 728.98	485 146.03	1 533 375.46

\* all amounts are shown in share class currency



# Comparative net asset value table\* (continued)

	30.06.2024	30.06.2023	30.06.2022
<b>JSS Sustainable Equity - Global Thematic -I USD acc- LU1111703390</b>			
Net assets	11 529 946.44	37 421 287.46	46 413 446.65
Net asset value per share	141.15	126.62	112.40
Shares Outstanding	81 685.77	295 540.10	412 931.02
<b>JSS Sustainable Equity - Global Thematic -I USD dist- LU1991390706</b>			
Net assets	110 150.47	147 553.30	180 389.16
Net asset value per share	141.11	126.59	112.35
Shares Outstanding	780.60	1 165.60	1 605.60
<b>JSS Sustainable Equity - Global Thematic -I10 CHF acc- LU2008796604</b>			
Net assets	288 855.00	256 725.00	23 246 309.71
Net asset value per share	137.55	122.25	115.55
Shares Outstanding	2 100.00	2 100.00	201 179.66
<b>JSS Sustainable Equity - Global Thematic -I10 EUR acc- LU2008796273</b>			
Net assets	52 230 399.53	39 253 679.07	36 177 784.34
Net asset value per share	142.91	125.32	115.50
Shares Outstanding	365 477.57	313 227.57	313 227.57
<b>JSS Sustainable Equity - Global Thematic -I10 USD acc- LU2008796430</b>			
Net assets	1 916 032.70	1 667 026.72	3 934 467.85
Net asset value per share	103.96	92.80	81.95
Shares Outstanding	18 430.48	17 963.65	48 010.59
<b>JSS Sustainable Equity - Global Thematic -I30 CHF acc- LU2427699371</b>			
Net assets	-	5 529 263.82	23 611 442.12
Net asset value per share	-	98.70	93.24
Shares Outstanding	-	56 020.91	253 232.97
<b>JSS Sustainable Equity - Global Thematic -IH1 NOK acc- LU2076230247</b>			
Net assets	-	184 783 298.05	143 574 982.38
Net asset value per share	-	1 079.90	984.44
Shares Outstanding	-	171 111.49	145 844.32
<b>JSS Sustainable Equity - Global Thematic -M CHF acc- LU2499280977</b>			
Net assets	-	7 272 296.56	-
Net asset value per share	-	99.65	-
Shares Outstanding	-	72 978.39	-
<b>JSS Sustainable Equity - Global Thematic -M EUR acc- LU0950589571</b>			
Net assets	12 622 920.00	17 025 299.20	13 174 107.50
Net asset value per share	113.72	99.20	90.95
Shares Outstanding	111 000.00	171 626.00	144 850.00
<b>JSS Sustainable Equity - Global Thematic -P EUR acc- LU0480508919</b>			
Net assets	163 564 229.95	151 450 740.05	155 559 343.40
Net asset value per share	310.02	274.97	256.33
Shares Outstanding	527 592.51	550 790.05	606 871.39
<b>JSS Sustainable Equity - Global Thematic -P EUR dist- LU0229773345</b>			
Net assets	341 705 650.00	323 866 107.08	314 026 993.39
Net asset value per share	309.69	274.68	256.06
Shares Outstanding	1 103 379.67	1 179 066.94	1 226 380.51
<b>JSS Sustainable Equity - Global Thematic -P SGD acc- LU2361429579</b>			
Net assets	2 071 326.66	1 344 190.00	1 452 600.00
Net asset value per share	87.70	79.07	72.63
Shares Outstanding	23 618.32	17 000.00	20 000.00

\* all amounts are shown in share class currency

# Comparative net asset value table\* (continued)

	30.06.2024	30.06.2023	30.06.2022
<b>JSS Sustainable Equity - Global Thematic -P USD acc- LU1111703473</b>			
Net assets	81 409 332.86	97 689 186.62	115 217 183.25
Net asset value per share	143.76	129.81	115.95
Shares Outstanding	566 286.40	752 555.17	993 679.89
<b>JSS Sustainable Equity - Global Thematic -P USD dist- LU1732171290</b>			
Net assets	4 534 990.04	5 265 302.87	15 492 629.94
Net asset value per share	136.85	123.57	110.38
Shares Outstanding	33 138.40	42 609.88	140 357.22
<b>JSS Sustainable Equity - Global Thematic -S EUR dist- LU2076230833</b>			
Net assets	1 201 355.51	1 780 219.60	1 376 465.22
Net asset value per share	146.53	128.68	118.76
Shares Outstanding	8 198.70	13 834.47	11 590.31
<b>JSS Sustainable Equity - Global Thematic -Y EUR acc- LU1205684001</b>			
Net assets	6 539 132.60	8 766 561.99	635 334.67
Net asset value per share	199.67	175.08	161.37
Shares Outstanding	32 749.70	50 071.75	3 937.13
<b>JSS Sustainable Equity - Global Thematic -Y USD dist- LU2161043588</b>			
Net assets	42 872 270.52	60 862 449.78	54 982 275.91
Net asset value per share	104.02	92.86	81.99
Shares Outstanding	412 154.11	655 421.60	670 597.34
<b>JSS Sustainable Bond - Global Short-term -C CHF acc hedged- LU1073945245</b>			
Net assets	413 557.28	406 936.40	409 143.36
Net asset value per share	91.82	90.35	90.84
Shares Outstanding	4 504.00	4 504.00	4 504.00
<b>JSS Sustainable Bond - Global Short-term -C EUR acc hedged- LU1073945328</b>			
Net assets	3 636 872.70	5 215 904.53	4 420 221.91
Net asset value per share	98.52	94.78	94.37
Shares Outstanding	36 915.07	55 031.70	46 839.27
<b>JSS Sustainable Bond - Global Short-term -C EUR dist hedged- LU1244596133</b>			
Net assets	144 373.48	156 446.65	5 200 546.62
Net asset value per share	89.25	89.01	90.70
Shares Outstanding	1 617.63	1 757.63	57 337.89
<b>JSS Sustainable Bond - Global Short-term -C USD acc- LU1073945161</b>			
Net assets	9 057 672.20	10 133 539.89	14 007 597.68
Net asset value per share	120.20	113.52	109.87
Shares Outstanding	75 355.01	89 266.56	127 492.47
<b>JSS Sustainable Bond - Global Short-term -C USD dist- LU1210452063</b>			
Net assets	131 070 158.93	130 531 946.81	152 566 731.57
Net asset value per share	94.38	92.35	91.72
Shares Outstanding	1 388 749.30	1 413 448.26	1 663 396.55
<b>JSS Sustainable Bond - Global Short-term -I USD acc- LU1073945591</b>			
Net assets	3 214 818.98	3 331 349.07	3 269 469.83
Net asset value per share	122.42	115.34	111.48
Shares Outstanding	26 260.57	28 882.86	29 327.86
<b>JSS Sustainable Bond - Global Short-term -P CHF acc hedged- LU1073944941</b>			
Net assets	4 343 470.83	4 869 108.30	6 977 831.36
Net asset value per share	79.64	78.45	79.01
Shares Outstanding	54 538.81	62 066.39	88 315.80

\* all amounts are shown in share class currency

# Comparative net asset value table\* (continued)

	30.06.2024	30.06.2023	30.06.2022
<b>JSS Sustainable Bond - Global Short-term -P EUR acc hedged- LU1073945088</b>			
Net assets	20 665 965.80	40 757 053.09	16 285 499.58
Net asset value per share	76.77	73.91	73.69
Shares Outstanding	269 193.25	551 441.66	221 000.13
<b>JSS Sustainable Bond - Global Short-term -P USD acc- LU1073944867</b>			
Net assets	30 832 381.26	48 117 327.13	61 011 057.45
Net asset value per share	118.92	112.42	108.91
Shares Outstanding	259 269.94	428 013.94	560 197.02
<b>JSS Sustainable Bond - Global Short-term -P USD dist- LU1210451842</b>			
Net assets	4 804 423.75	9 543 890.72	11 847 167.18
Net asset value per share	94.86	92.80	92.18
Shares Outstanding	50 647.52	102 843.65	128 522.10
<b>JSS Sustainable Bond - Global Short-term -Y CHF acc hedged- LU1201473581</b>			
Net assets	94 146.41	92 349.45	185 048.40
Net asset value per share	92.21	90.45	90.71
Shares Outstanding	1 021.00	1 021.00	2 040.00
<b>JSS Sustainable Bond - Global Short-term -Y EUR acc hedged- LU1201473664</b>			
Net assets	920 196.43	1 998 370.75	2 640 883.41
Net asset value per share	95.18	91.30	90.64
Shares Outstanding	9 667.96	21 887.96	29 135.96
<b>JSS Sustainable Bond - Global Short-term -Y USD dist- LU1210452659</b>			
Net assets	74 732.00	1 028 096.55	1 480 202.41
Net asset value per share	95.20	93.15	92.53
Shares Outstanding	785.00	11 037.00	15 997.00
<b>JSS Sustainable Bond CHF -C CHF acc- LU0950591809</b>			
Net assets	3 516 692.50	3 152 398.28	2 171 724.38
Net asset value per share	152.84	146.25	145.94
Shares Outstanding	23 008.98	21 554.86	14 880.94
<b>JSS Sustainable Bond CHF -I CHF acc- LU2668234284</b>			
Net assets	4 323 093.11	-	-
Net asset value per share	103.16	-	-
Shares Outstanding	41 906.68	-	-
<b>JSS Sustainable Bond CHF -M CHF acc- LU0950591981</b>			
Net assets	1 938 151.13	2 024 938.24	1 267 904.88
Net asset value per share	98.03	93.44	92.88
Shares Outstanding	19 771.00	21 671.00	13 651.00
<b>JSS Sustainable Bond CHF -P CHF dist- LU0121751324</b>			
Net assets	9 936 526.54	15 539 561.03	16 860 241.49
Net asset value per share	146.82	140.83	140.89
Shares Outstanding	67 678.29	110 342.69	119 669.54
<b>JSS Sustainable Bond - Euro Broad -C CHF acc hedged- LU2076224786</b>			
Net assets	718 173.28	944 851.78	432 101.80
Net asset value per share	83.26	82.35	87.47
Shares Outstanding	8 625.67	11 473.61	4 940.00
<b>JSS Sustainable Bond - Euro Broad -C EUR acc- LU0950592104</b>			
Net assets	2 367 280.24	3 495 549.41	2 762 118.29
Net asset value per share	113.52	109.62	114.92
Shares Outstanding	20 853.42	31 887.88	24 035.14

\* all amounts are shown in share class currency

# Comparative net asset value table\* (continued)

	30.06.2024	30.06.2023	30.06.2022
<b>JSS Sustainable Bond - Euro Broad -C EUR dist- LU1732171969</b>			
Net assets	3 514 892.18	3 661 337.73	2 344 792.31
Net asset value per share	87.60	84.59	88.68
Shares Outstanding	40 124.34	43 283.34	26 441.05
<b>JSS Sustainable Bond - Euro Broad -I EUR acc- LU2076225163</b>			
Net assets	8 800 095.98	20 795 317.10	19 384 192.41
Net asset value per share	90.44	87.13	91.10
Shares Outstanding	97 303.14	238 670.00	212 779.28
<b>JSS Sustainable Bond - Euro Broad -I10 EUR acc- LU2794641170</b>			
Net assets	16 347 947.77	-	-
Net asset value per share	99.69	-	-
Shares Outstanding	163 987.84	-	-
<b>JSS Sustainable Bond - Euro Broad -I30 EUR acc- LU2783792133</b>			
Net assets	40 118 855.53	-	-
Net asset value per share	100.38	-	-
Shares Outstanding	399 669.81	-	-
<b>JSS Sustainable Bond - Euro Broad -P CHF dist hedged- LU2076224273</b>			
Net assets	19 086 236.20	18 823 971.48	20 182 667.01
Net asset value per share	81.10	80.58	85.83
Shares Outstanding	235 342.00	233 606.00	235 147.00
<b>JSS Sustainable Bond - Euro Broad -P EUR acc- LU2076223622</b>			
Net assets	10 507 805.21	9 094 426.46	-
Net asset value per share	117.70	113.94	-
Shares Outstanding	89 276.17	79 817.68	-
<b>JSS Sustainable Bond - Euro Broad -P EUR dist- LU0158938935</b>			
Net assets	45 961 161.68	48 311 487.70	58 865 225.30
Net asset value per share	107.50	104.06	109.37
Shares Outstanding	427 545.69	464 265.69	538 220.95
<b>JSS Sustainable Bond - Euro Broad -Y CHF acc hedged- LU2076226054</b>			
Net assets	188 166.00	186 142.00	12 413 559.63
Net asset value per share	85.53	84.61	89.86
Shares Outstanding	2 200.00	2 200.00	138 143.33
<b>JSS Sustainable Bond - Euro Broad -Y EUR acc- LU1752454568</b>			
Net assets	61 219 169.71	9 808 052.40	7 699 267.42
Net asset value per share	96.37	92.95	97.35
Shares Outstanding	635 251.32	105 519.66	79 088.52
<b>JSS Sustainable Bond - Euro Broad -Y EUR dist- LU1752454485</b>			
Net assets	2 566 200.00	2 474 700.00	2 661 120.00
Net asset value per share	85.54	82.49	86.40
Shares Outstanding	30 000.00	30 000.00	30 800.00
<b>JSS Sustainable Bond - EUR Corporates -C EUR acc- LU0950591718</b>			
Net assets	7 361 506.04	4 996 408.32	3 664 968.51
Net asset value per share	102.68	96.77	97.74
Shares Outstanding	71 693.67	51 631.79	37 497.12
<b>JSS Sustainable Bond - EUR Corporates -C EUR dist- LU1732172009</b>			
Net assets	1 159 607.58	640 385.58	505 702.00
Net asset value per share	90.22	86.33	87.19
Shares Outstanding	12 853.11	7 417.88	5 800.00

\* all amounts are shown in share class currency

# Comparative net asset value table\* (continued)

	30.06.2024	30.06.2023	30.06.2022
<b>JSS Sustainable Bond - EUR Corporates -I EUR acc- LU0734492860</b>			
Net assets	5 313 962.53	4 767 280.80	6 555 255.98
Net asset value per share	181.06	170.40	171.86
Shares Outstanding	29 349.18	27 977.00	38 143.00
<b>JSS Sustainable Bond - EUR Corporates -M EUR acc- LU0776582891</b>			
Net assets	3 783 116.80	3 549 867.20	5 410 762.50
Net asset value per share	189.44	177.76	178.75
Shares Outstanding	19 970.00	19 970.00	30 270.00
<b>JSS Sustainable Bond - EUR Corporates -P EUR dist- LU0045164786</b>			
Net assets	28 110 649.13	29 477 289.70	30 806 612.11
Net asset value per share	149.59	143.14	144.93
Shares Outstanding	187 917.97	205 933.28	212 562.01
<b>JSS Sustainable Bond - EUR Corporates -Y CHF dist hedged- LU2312587103</b>			
Net assets	12 727 242.18	14 767 005.76	16 456 811.98
Net asset value per share	85.41	83.77	85.71
Shares Outstanding	149 013.49	176 280.36	192 005.74
<b>JSS Sustainable Bond - EUR Corporates -Y EUR acc- LU1205683706</b>			
Net assets	48 733 386.63	28 402 416.03	29 956 638.77
Net asset value per share	99.25	93.40	94.19
Shares Outstanding	491 016.49	304 094.39	318 044.79
<b>JSS Sustainable Equity - Europe -C EUR acc- LU0950592369</b>			
Net assets	838 041.56	735 765.67	637 162.68
Net asset value per share	134.08	122.56	106.49
Shares Outstanding	6 250.31	6 003.31	5 983.31
<b>JSS Sustainable Equity - Europe -I EUR acc- LU1111704018</b>			
Net assets	437 063.09	-	-
Net asset value per share	107.94	-	-
Shares Outstanding	4 049.13	-	-
<b>JSS Sustainable Equity - Europe -P EUR acc- LU0484532444</b>			
Net assets	11 516 544.23	11 310 237.44	10 047 685.70
Net asset value per share	132.02	121.10	105.59
Shares Outstanding	87 233.33	93 395.85	95 157.55
<b>JSS Sustainable Equity - Europe -P EUR dist- LU0058891119</b>			
Net assets	20 674 085.50	21 063 657.74	19 866 715.55
Net asset value per share	123.02	112.84	99.89
Shares Outstanding	168 054.67	186 668.36	198 885.93
<b>JSS Sustainable Equity - Europe -P USD acc- LU1096900078</b>			
Net assets	2 647 260.32	2 508 661.32	2 483 352.94
Net asset value per share	134.48	125.57	104.91
Shares Outstanding	19 685.16	19 978.19	23 671.27
<b>JSS Sustainable Equity - Europe -Y EUR acc- LU1205683888</b>			
Net assets	9 569 788.23	2 315 855.97	3 022 775.76
Net asset value per share	137.32	124.77	107.76
Shares Outstanding	69 689.69	18 561.00	28 051.00
<b>JSS Sustainable Equity - Global Climate 2035 -C CHF acc- LU2273127774</b>			
Net assets	651 188.44	432 109.04	384 486.87
Net asset value per share	106.80	92.46	83.46
Shares Outstanding	6 097.27	4 673.47	4 606.84

\* all amounts are shown in share class currency

# Comparative net asset value table\* (continued)

	30.06.2024	30.06.2023	30.06.2022
<b>JSS Sustainable Equity - Global Climate 2035 -C EUR acc- LU0950592443</b>			
Net assets	2 093 862.21	1 753 613.84	2 123 919.64
Net asset value per share	272.49	232.76	204.90
Shares Outstanding	7 684.18	7 534.00	10 365.64
<b>JSS Sustainable Equity - Global Climate 2035 -C USD acc- LU1111704364</b>			
Net assets	2 781 822.50	2 702 502.39	3 097 151.02
Net asset value per share	115.04	100.02	84.38
Shares Outstanding	24 181.35	27 019.62	36 704.80
<b>JSS Sustainable Equity - Global Climate 2035 -I EUR acc- LU1111704521</b>			
Net assets	4 344 550.00	5 076 960.00	-
Net asset value per share	124.13	105.77	-
Shares Outstanding	35 000.00	48 000.00	-
<b>JSS Sustainable Equity - Global Climate 2035 -M CHF acc- LU2499280894</b>			
Net assets	6 214 773.06	5 324 217.93	-
Net asset value per share	120.31	103.07	-
Shares Outstanding	51 656.33	51 656.33	-
<b>JSS Sustainable Equity - Global Climate 2035 -M EUR acc- LU0749004452</b>			
Net assets	10 784 878.46	353 029.61	596 242.60
Net asset value per share	301.55	254.93	222.08
Shares Outstanding	35 764.81	1 384.81	2 684.81
<b>JSS Sustainable Equity - Global Climate 2035 -P EUR dist- LU0097427784</b>			
Net assets	70 672 067.21	63 920 231.29	58 991 654.58
Net asset value per share	255.91	219.69	194.37
Shares Outstanding	276 159.85	290 956.49	303 501.85
<b>JSS Sustainable Equity - Global Climate 2035 -P USD acc- LU1111704448</b>			
Net assets	5 165 617.25	9 239 321.41	8 676 821.42
Net asset value per share	183.03	159.95	135.61
Shares Outstanding	28 222.79	57 763.81	63 983.64
<b>JSS Sustainable Equity - Real Estate Global -C EUR acc- LU0950592872</b>			
Net assets	1 698 296.58	2 190 240.76	2 489 115.99
Net asset value per share	156.87	141.97	166.84
Shares Outstanding	10 826.14	15 427.49	14 919.18
<b>JSS Sustainable Equity - Real Estate Global -C EUR dist- LU1991392827</b>			
Net assets	62 611.52	57 618.24	67 710.08
Net asset value per share	83.26	76.62	90.04
Shares Outstanding	752.00	752.00	752.00
<b>JSS Sustainable Equity - Real Estate Global -I EUR acc- LU0950592955</b>			
Net assets	11 960 821.95	13 026 733.93	9 169 543.75
Net asset value per share	90.84	82.10	96.35
Shares Outstanding	131 669.11	158 669.11	95 169.11
<b>JSS Sustainable Equity - Real Estate Global -P EUR acc- LU0288928376</b>			
Net assets	12 936 457.95	13 497 169.66	16 112 652.61
Net asset value per share	148.58	135.14	159.60
Shares Outstanding	87 067.29	99 875.46	100 956.47
<b>JSS Sustainable Equity - Real Estate Global -P EUR dist- LU1991392074</b>			
Net assets	1 176 667.63	1 281 009.12	1 730 605.40
Net asset value per share	87.08	80.09	94.59
Shares Outstanding	13 512.49	15 994.62	18 295.86

\* all amounts are shown in share class currency

# Comparative net asset value table\* (continued)

	30.06.2024	30.06.2023	30.06.2022
<b>JSS Sustainable Equity - Real Estate Global -P USD acc- LU1111705098</b>			
Net assets	292 635.65	298 889.69	344 945.97
Net asset value per share	83.90	77.67	87.90
Shares Outstanding	3 487.91	3 848.20	3 924.30
<b>JSS Sustainable Equity - USA -C USD acc- LU0950593094</b>			
Net assets	8 936 867.17	7 131 409.63	19 671 050.72
Net asset value per share	423.94	348.32	296.42
Shares Outstanding	21 080.50	20 473.73	66 362.09
<b>JSS Sustainable Equity - USA -I EUR acc hedged- LU2729677927</b>			
Net assets	11 425 622.62	-	-
Net asset value per share	108.59	-	-
Shares Outstanding	105 218.00	-	-
<b>JSS Sustainable Equity - USA -I USD acc- LU1111705254</b>			
Net assets	-	-	6 730 755.00
Net asset value per share	-	-	154.73
Shares Outstanding	-	-	43 500.00
<b>JSS Sustainable Equity - USA -I USD dist- LU2076232961</b>			
Net assets	5 860 176.82	2 659 595.89	1 501 544.35
Net asset value per share	222.79	182.43	154.74
Shares Outstanding	26 303.59	14 578.72	9 703.66
<b>JSS Sustainable Equity - USA -I10 USD acc- LU2427700138</b>			
Net assets	86 840 354.38	34 245 334.88	32 247 671.96
Net asset value per share	122.33	100.06	84.79
Shares Outstanding	709 886.00	342 248.00	380 324.00
<b>JSS Sustainable Equity - USA -P USD acc- LU0526864581</b>			
Net assets	51 840 493.30	43 731 238.06	44 062 371.59
Net asset value per share	408.42	336.91	287.88
Shares Outstanding	126 929.37	129 800.95	153 058.12
<b>JSS Sustainable Equity - USA -P USD dist- LU2076232706</b>			
Net assets	4 185 870.51	4 198 048.30	5 803 852.37
Net asset value per share	216.12	178.28	152.34
Shares Outstanding	19 368.27	23 547.50	38 098.02
<b>JSS Sustainable Equity - USA -Y USD acc- LU1629314664</b>			
Net assets	133 830 900.59	89 059 560.07	62 056 757.37
Net asset value per share	203.76	166.41	140.78
Shares Outstanding	656 806.54	535 181.54	440 806.63
<b>JSS Sustainable Multi Asset - Global Opportunities -C EUR acc- LU0950593177</b>			
Net assets	5 427 799.19	5 557 872.43	4 760 344.25
Net asset value per share	133.41	123.74	126.30
Shares Outstanding	40 685.10	44 915.73	37 690.77
<b>JSS Sustainable Multi Asset - Global Opportunities -I EUR acc- LU1842720168</b>			
Net assets	18 526 950.38	16 031 565.35	-
Net asset value per share	108.34	100.11	-
Shares Outstanding	171 007.48	160 139.50	-
<b>JSS Sustainable Multi Asset - Global Opportunities -I EUR dist- LU1842720242</b>			
Net assets	-	590 625.00	600 705.00
Net asset value per share	-	93.75	95.35
Shares Outstanding	-	6 300.00	6 300.00

\* all amounts are shown in share class currency

# Comparative net asset value table\* (continued)

	30.06.2024	30.06.2023	30.06.2022
<b>JSS Sustainable Multi Asset - Global Opportunities -I H2 CHF dist- LU2273130562</b>			
Net assets	950 192.18	904 990.30	1 919 138.55
Net asset value per share	89.76	85.49	90.16
Shares Outstanding	10 585.92	10 585.92	21 285.92
<b>JSS Sustainable Multi Asset - Global Opportunities -I USD H2 acc- LU1842720325</b>			
Net assets	-	904 266.00	892 287.00
Net asset value per share	-	91.34	90.13
Shares Outstanding	-	9 900.00	9 900.00
<b>JSS Sustainable Multi Asset - Global Opportunities -P CHF H2 acc- LU1111702079</b>			
Net assets	1 377 289.51	1 519 017.85	1 786 704.63
Net asset value per share	217.67	206.30	215.64
Shares Outstanding	6 327.42	7 363.15	8 285.59
<b>JSS Sustainable Multi Asset - Global Opportunities -P EUR acc- LU1111705338</b>			
Net assets	-	737 787.96	818 957.17
Net asset value per share	-	86.77	88.99
Shares Outstanding	-	8 502.80	9 202.80
<b>JSS Sustainable Multi Asset - Global Opportunities -P EUR dist- LU0058892943</b>			
Net assets	171 133 346.46	170 073 743.44	184 871 748.82
Net asset value per share	227.71	213.34	220.76
Shares Outstanding	751 540.76	797 195.76	837 433.18
<b>JSS Sustainable Multi Asset - Global Opportunities -P USD H2 acc- LU1842719665</b>			
Net assets	314 745.82	340 554.68	338 795.08
Net asset value per share	99.42	92.90	92.42
Shares Outstanding	3 165.82	3 665.82	3 665.82
<b>JSS Sustainable Multi Asset - Global Opportunities -C CHF H2 acc- LU1111702152</b>			
Net assets	5 522 809.09	-	-
Net asset value per share	425.26	-	-
Shares Outstanding	12 986.90	-	-
<b>JSS Sustainable Multi Asset - Global Opportunities -C CHF H2 dist- LU2273130307</b>			
Net assets	3 437 328.79	-	-
Net asset value per share	101.16	-	-
Shares Outstanding	33 979.13	-	-
<b>JSS Sustainable Multi Asset - Global Opportunities -C USD H2 dist- LU2273130489</b>			
Net assets	10 326 244.77	-	-
Net asset value per share	107.73	-	-
Shares Outstanding	95 853.01	-	-
<b>JSS Sustainable Multi Asset - Global Opportunities -P CHF H2 dist- LU2273130133</b>			
Net assets	96 352 312.81	-	-
Net asset value per share	440.61	-	-
Shares Outstanding	218 679.36	-	-
<b>JSS Sustainable Equity - Green Planet -C CHF H1 acc- LU1111702236</b>			
Net assets	8 183 713.34	6 167 458.39	5 832 463.75
Net asset value per share	164.28	156.71	134.63
Shares Outstanding	49 815.64	39 355.87	43 322.17
<b>JSS Sustainable Equity - Green Planet -C EUR acc- LU0950593250</b>			
Net assets	25 738 439.46	23 712 542.37	23 624 828.52
Net asset value per share	328.95	301.66	258.36
Shares Outstanding	78 244.23	78 606.85	91 441.51

\* all amounts are shown in share class currency



# Comparative net asset value table\* (continued)

	30.06.2024	30.06.2023	30.06.2022
<b>JSS Sustainable Equity - Green Planet -C EUR dist- LU1732172694</b>			
Net assets	2 378 752.03	3 159 329.37	2 789 661.05
Net asset value per share	144.93	132.90	113.82
Shares Outstanding	16 413.11	23 772.23	24 509.41
<b>JSS Sustainable Equity - Green Planet -C USD acc- LU1111705684</b>			
Net assets	4 152 728.81	2 653 266.42	3 101 270.50
Net asset value per share	106.87	99.77	81.88
Shares Outstanding	38 857.76	26 593.83	37 875.80
<b>JSS Sustainable Equity - Green Planet -C USD dist- LU1732172777</b>			
Net assets	1 513 049.46	1 412 462.44	1 655 188.00
Net asset value per share	106.95	99.84	81.94
Shares Outstanding	14 147.26	14 147.26	20 200.00
<b>JSS Sustainable Equity - Green Planet -I CHF acc- LU1965939850</b>			
Net assets	1 345 106.12	1 633 964.70	2 712 600.41
Net asset value per share	124.00	114.56	100.02
Shares Outstanding	10 847.63	14 262.96	27 120.58
<b>JSS Sustainable Equity - Green Planet -I EUR acc- LU0333595519</b>			
Net assets	9 194 873.83	12 754 794.40	5 313 032.96
Net asset value per share	337.12	307.34	261.68
Shares Outstanding	27 274.78	41 500.60	20 303.55
<b>JSS Sustainable Equity - Green Planet -I EUR dist- LU1732172850</b>			
Net assets	1 371 878.94	1 404 165.29	1 069 955.60
Net asset value per share	150.32	137.04	116.68
Shares Outstanding	9 126.39	10 246.39	9 170.00
<b>JSS Sustainable Equity - Green Planet -I USD acc- LU1111705411</b>			
Net assets	1 056 300.00	-	-
Net asset value per share	105.63	-	-
Shares Outstanding	10 000.00	-	-
<b>JSS Sustainable Equity - Green Planet -I10 EUR acc- LU2427703074</b>			
Net assets	65 572 948.17	33 186 009.78	-
Net asset value per share	116.02	105.66	-
Shares Outstanding	565 186.59	314 083.00	-
<b>JSS Sustainable Equity - Green Planet -P CHF H1 acc - LU1111702319</b>			
Net assets	11 439 839.33	11 810 865.77	10 020 107.68
Net asset value per share	158.16	151.50	130.65
Shares Outstanding	72 330.80	77 959.51	76 694.28
<b>JSS Sustainable Equity - Green Planet -P EUR acc- LU0707700596</b>			
Net assets	41 078 238.56	35 820 077.13	35 663 124.35
Net asset value per share	298.82	275.13	236.58
Shares Outstanding	137 468.17	130 193.28	150 744.46
<b>JSS Sustainable Equity - Green Planet -P EUR dist- LU0333595436</b>			
Net assets	143 739 699.26	139 937 199.12	123 338 485.32
Net asset value per share	298.82	275.12	236.57
Shares Outstanding	481 024.36	508 640.59	521 361.48
<b>JSS Sustainable Equity - Green Planet -P GBP dist- LU1545800341</b>			
Net assets	858 032.51	791 670.68	1 148 334.81
Net asset value per share	115.86	107.96	93.13
Shares Outstanding	7 405.77	7 333.00	12 330.45

\* all amounts are shown in share class currency

# Comparative net asset value table\* (continued)

	30.06.2024	30.06.2023	30.06.2022
<b>JSS Sustainable Equity - Green Planet -P USD H1 acc- LU1120832198</b>			
Net assets	12 651 834.43	16 041 836.75	18 671 428.20
Net asset value per share	205.64	188.62	155.07
Shares Outstanding	61 524.19	85 048.44	120 406.45
<b>JSS Sustainable Equity - Green Planet -P USD dist- LU0950593417</b>			
Net assets	18 342 436.12	20 877 001.25	18 716 186.07
Net asset value per share	318.85	298.84	246.23
Shares Outstanding	57 526.85	69 860.13	76 010.99
<b>JSS Sustainable Equity - Green Planet -S EUR dist- LU1842716729</b>			
Net assets	2 159 300.62	2 847 613.90	2 511 739.92
Net asset value per share	165.83	151.54	129.33
Shares Outstanding	13 021.17	18 791.17	19 421.17
<b>JSS Sustainable Equity - Green Planet -Y EUR acc- LU1205684183</b>			
Net assets	48 799 024.36	45 080 731.49	36 103 983.78
Net asset value per share	222.39	202.42	172.07
Shares Outstanding	219 429.94	222 708.88	209 821.49
<b>JSS Bond - USD High Yield -C EUR acc hedged- LU1184841341</b>			
Net assets	1 138 793.57	2 576 987.77	2 511 983.10
Net asset value per share	120.16	112.31	108.36
Shares Outstanding	9 477.31	22 945.31	23 181.83
<b>JSS Bond - USD High Yield -C USD acc- LU1184840962</b>			
Net assets	7 724 673.98	7 510 974.83	7 446 916.19
Net asset value per share	141.61	130.10	121.77
Shares Outstanding	54 548.93	57 732.32	61 155.59
<b>JSS Bond - USD High Yield -C USD dist- LU1210450109</b>			
Net assets	9 350 821.69	9 131 830.92	8 329 069.64
Net asset value per share	97.64	94.29	92.55
Shares Outstanding	95 768.35	96 848.35	89 995.35
<b>JSS Bond - USD High Yield -I CHF acc hedged- LU1184841937</b>			
Net assets	-	-	31 310.93
Net asset value per share	-	-	101.99
Shares Outstanding	-	-	307.00
<b>JSS Bond - USD High Yield -I USD (BRL hedged) acc- LU2663598295</b>			
Net assets	1 022 336.48	-	-
Net asset value per share	94.00	-	-
Shares Outstanding	10 875.92	-	-
<b>JSS Bond - USD High Yield -I USD acc- LU1184841770</b>			
Net assets	3 285 372.65	13 120 039.31	12 510 893.72
Net asset value per share	144.86	132.77	123.97
Shares Outstanding	22 679.64	98 817.80	100 918.72
<b>JSS Bond - USD High Yield -I USD dist- LU1210450018</b>			
Net assets	418 636.27	843 411.74	6 022 295.46
Net asset value per share	97.78	94.41	92.69
Shares Outstanding	4 281.41	8 933.50	64 972.44
<b>JSS Bond - USD High Yield -P CHF acc hedged- LU1184840293</b>			
Net assets	913 435.12	866 199.31	1 434 288.04
Net asset value per share	110.11	105.69	103.29
Shares Outstanding	8 295.66	8 195.66	13 886.03

\* all amounts are shown in share class currency

# Comparative net asset value table\* (continued)

	30.06.2024	30.06.2023	30.06.2022
<b>JSS Bond - USD High Yield -P CHF dist hedged- LU1184840459</b>			
Net assets	637 019.44	658 614.16	521 028.22
Net asset value per share	78.43	79.14	81.13
Shares Outstanding	8 122.14	8 322.14	6 422.14
<b>JSS Bond - USD High Yield -P EUR acc hedged- LU1184840533</b>			
Net assets	4 297 227.30	4 435 787.55	6 263 660.91
Net asset value per share	117.18	110.05	106.42
Shares Outstanding	36 672.02	40 307.02	58 857.93
<b>JSS Bond - USD High Yield -P EUR dist hedged- LU1184840707</b>			
Net assets	2 367 213.12	2 472 941.25	2 475 807.33
Net asset value per share	82.48	81.25	82.38
Shares Outstanding	28 700.45	30 436.20	30 053.50
<b>JSS Bond - USD High Yield -P USD acc- LU1184840020</b>			
Net assets	79 236 939.06	84 364 820.97	100 186 756.41
Net asset value per share	137.78	126.96	119.19
Shares Outstanding	575 097.54	664 499.22	840 563.44
<b>JSS Bond - USD High Yield -P USD dist- LU1210449945</b>			
Net assets	56 208 609.76	60 445 051.74	65 311 068.93
Net asset value per share	95.87	90.23	92.42
Shares Outstanding	586 300.30	669 899.72	706 676.79
<b>JSS Sustainable Bond - Total Return Global -C CHF acc hedged- LU1332517405</b>			
Net assets	2 991 447.77	3 555 104.20	3 750 624.28
Net asset value per share	84.43	85.39	86.34
Shares Outstanding	35 431.10	41 633.73	43 440.17
<b>JSS Sustainable Bond - Total Return Global -C EUR acc hedged- LU1332517660</b>			
Net assets	5 955 555.36	10 639 579.77	9 225 457.32
Net asset value per share	90.23	89.18	89.12
Shares Outstanding	66 004.16	119 304.55	103 517.25
<b>JSS Sustainable Bond - Total Return Global -C USD acc- LU1332517231</b>			
Net assets	18 036 504.30	18 387 052.85	16 504 770.46
Net asset value per share	107.72	104.37	101.24
Shares Outstanding	167 438.77	176 171.82	163 026.18
<b>JSS Sustainable Bond - Total Return Global -C USD dist- LU1332517314</b>			
Net assets	1 494 812.86	1 580 747.94	1 589 095.46
Net asset value per share	92.01	89.98	92.08
Shares Outstanding	16 246.20	17 567.77	17 257.77
<b>JSS Sustainable Bond - Total Return Global -I CHF acc hedged- LU1332518122</b>			
Net assets	21 986 188.22	24 825 311.19	26 213 775.16
Net asset value per share	92.40	93.26	94.06
Shares Outstanding	237 945.76	266 194.63	278 692.06
<b>JSS Sustainable Bond - Total Return Global -I EUR acc hedged- LU1332518478</b>			
Net assets	3 160 336.97	9 619 047.89	6 615 115.18
Net asset value per share	94.43	93.07	92.86
Shares Outstanding	33 467.51	103 352.83	71 237.51
<b>JSS Sustainable Bond - Total Return Global -I EUR dist hedged- LU1332518551</b>			
Net assets	636 029.00	2 377 930.00	2 300 987.99
Net asset value per share	80.51	80.20	84.49
Shares Outstanding	7 900.00	29 650.00	27 233.85

\* all amounts are shown in share class currency

# Comparative net asset value table\* (continued)

	30.06.2024	30.06.2023	30.06.2022
<b>JSS Sustainable Bond - Total Return Global -I USD acc- LU1332517827</b>			
Net assets	16 732 723.04	16 388 528.09	15 478 048.47
Net asset value per share	117.59	113.72	110.10
Shares Outstanding	142 297.16	144 112.98	140 581.73
<b>JSS Sustainable Bond - Total Return Global -I USD dist- LU1332518049</b>			
Net assets	15 882 195.27	15 517 126.55	15 819 075.91
Net asset value per share	93.10	90.96	92.73
Shares Outstanding	170 592.86	170 592.86	170 592.86
<b>JSS Sustainable Bond - Total Return Global -M CHF acc hedged- LU1332518635</b>			
Net assets	27 463 222.08	30 668 366.70	37 839 819.31
Net asset value per share	96.00	96.54	97.00
Shares Outstanding	286 075.23	317 675.23	390 101.23
<b>JSS Sustainable Bond - Total Return Global -P CHF acc hedged- LU1332516852</b>			
Net assets	12 792 028.98	13 795 639.77	12 696 088.30
Net asset value per share	88.67	90.04	91.18
Shares Outstanding	144 265.58	153 216.79	139 242.03
<b>JSS Sustainable Bond - Total Return Global -P EUR acc hedged- LU1332517074</b>			
Net assets	17 119 598.35	19 028 909.12	16 052 013.49
Net asset value per share	93.65	92.80	93.04
Shares Outstanding	182 804.04	205 052.90	172 528.09
<b>JSS Sustainable Bond - Total Return Global -P EUR dist hedged- LU1332517157</b>			
Net assets	4 116 868.67	4 423 604.63	3 730 320.31
Net asset value per share	79.05	80.55	82.18
Shares Outstanding	52 079.30	54 917.50	45 392.07
<b>JSS Sustainable Bond - Total Return Global -P USD acc- LU1332516696</b>			
Net assets	43 797 802.16	57 096 383.58	78 791 267.17
Net asset value per share	112.36	109.25	106.34
Shares Outstanding	389 798.88	522 621.36	740 937.25
<b>JSS Sustainable Bond - Total Return Global -P USD dist- LU1332516779</b>			
Net assets	12 886 203.68	17 158 955.32	17 255 196.29
Net asset value per share	99.51	99.41	98.22
Shares Outstanding	129 496.57	172 607.94	175 679.05
<b>JSS Sustainable Bond - Total Return Global -Y CHF acc hedged- LU1405747244</b>			
Net assets	497 026.92	27 761 023.14	20 714 199.66
Net asset value per share	87.69	88.45	89.10
Shares Outstanding	5 668.00	313 861.20	232 482.60
<b>JSS Sustainable Bond - Total Return Global -Y EUR acc hedged- LU1405747327</b>			
Net assets	6 021 724.40	51 530 245.89	36 066 882.05
Net asset value per share	92.67	91.30	90.92
Shares Outstanding	64 980.30	564 405.76	396 688.10
<b>JSS Sustainable Bond - Total Return Global -Y GBP dist hedged- LU1405749539</b>			
Net assets	3 441 350.46	6 267 324.42	4 857 638.18
Net asset value per share	85.52	84.93	86.54
Shares Outstanding	40 240.30	73 794.00	56 131.71
<b>JSS Sustainable Bond - Total Return Global -Y USD acc- LU1405747087</b>			
Net assets	14 388 575.49	16 877 619.72	16 322 190.55
Net asset value per share	108.21	104.53	101.09
Shares Outstanding	132 969.00	161 461.97	161 461.97

\* all amounts are shown in share class currency

# Comparative net asset value table\* (continued)

	30.06.2024	30.06.2023	30.06.2022
<b>JSS Sustainable Bond - Total Return Global -Y USD dist- LU1405747160</b>			
Net assets	53 972 567.77	60 956 804.28	52 775 696.71
Net asset value per share	93.26	92.33	92.39
Shares Outstanding	578 732.23	660 205.83	571 227.37
<b>JSS Sustainable Equity - Next-Gen Consumer -C EUR acc- LU1752455532</b>			
Net assets	2 530 608.61	2 288 119.51	2 474 888.44
Net asset value per share	159.32	133.31	111.13
Shares Outstanding	15 883.81	17 163.90	22 270.21
<b>JSS Sustainable Equity - Next-Gen Consumer -C EUR dist- LU1752455615</b>			
Net assets	143 834.10	823 395.60	686 370.30
Net asset value per share	142.41	119.16	99.33
Shares Outstanding	1 010.00	6 910.00	6 910.00
<b>JSS Sustainable Equity - Next-Gen Consumer -C USD acc- LU1752455375</b>			
Net assets	2 082 783.39	1 629 861.42	1 532 898.08
Net asset value per share	146.29	124.61	99.54
Shares Outstanding	14 237.36	13 079.70	15 399.82
<b>JSS Sustainable Equity - Next-Gen Consumer -E EUR acc- LU2161045799</b>			
Net assets	610 232.57	511 618.77	427 326.47
Net asset value per share	134.22	112.53	93.99
Shares Outstanding	4 546.51	4 546.51	4 546.51
<b>JSS Sustainable Equity - Next-Gen Consumer -E EUR dist- LU2161045872</b>			
Net assets	640 014.10	536 554.70	317 856.00
Net asset value per share	141.91	118.97	99.33
Shares Outstanding	4 510.00	4 510.00	3 200.00
<b>JSS Sustainable Equity - Next-Gen Consumer -I USD acc- LU1752455888</b>			
Net assets	5 885 911.36	1 036 614.67	-
Net asset value per share	156.80	133.23	-
Shares Outstanding	37 537.70	7 780.64	-
<b>JSS Sustainable Equity - Next-Gen Consumer -P EUR acc- LU1752454998</b>			
Net assets	1 942 570.83	1 895 885.98	1 792 082.41
Net asset value per share	153.65	129.33	108.46
Shares Outstanding	12 642.83	14 659.29	16 522.98
<b>JSS Sustainable Equity - Next-Gen Consumer -P EUR dist- LU1752455292</b>			
Net assets	1 684 863.60	1 393 807.45	1 607 466.85
Net asset value per share	153.61	129.30	108.44
Shares Outstanding	10 968.45	10 779.64	14 823.56
<b>JSS Sustainable Equity - Next-Gen Consumer -P USD acc- LU1752454642</b>			
Net assets	3 627 822.42	4 444 342.14	4 914 166.14
Net asset value per share	141.04	120.85	97.12
Shares Outstanding	25 721.94	36 775.69	50 598.91
<b>JSS Sustainable Equity - Next-Gen Consumer -P USD dist- LU1752454725</b>			
Net assets	614 896.32	1 570 193.17	1 261 871.42
Net asset value per share	141.04	120.85	97.12
Shares Outstanding	4 359.73	12 992.91	12 992.91
<b>JSS Sustainable Equity - Next-Gen Consumer -Y USD acc- LU1752456001</b>			
Net assets	22 355 502.33	23 974 611.36	-
Net asset value per share	128.81	109.28	-
Shares Outstanding	173 554.09	219 387.00	-

\* all amounts are shown in share class currency

# Comparative net asset value table\* (continued)

	30.06.2024	30.06.2023	30.06.2022
<b>JSS Sustainable Equity - Next-Gen Consumer -Y USD dist- LU1752456266</b>			
Net assets	13 237 242.94	13 038 055.76	-
Net asset value per share	109.93	93.26	-
Shares Outstanding	120 415.20	139 803.30	-
<b>JSS Sustainable Equity - Tech Disruptors -C CHF acc- LU1842718345</b>			
Net assets	25 431 405.92	15 507 542.38	13 515 443.77
Net asset value per share	205.83	152.95	129.99
Shares Outstanding	123 555.39	101 389.62	103 972.95
<b>JSS Sustainable Equity - Tech Disruptors -C EUR acc- LU1752457405</b>			
Net assets	27 357 476.80	13 196 752.59	10 967 192.24
Net asset value per share	240.77	176.53	146.30
Shares Outstanding	113 624.94	74 756.43	74 963.72
<b>JSS Sustainable Equity - Tech Disruptors -C USD acc- LU1752456936</b>			
Net assets	58 384 707.46	36 082 396.35	33 724 051.97
Net asset value per share	221.05	164.98	131.03
Shares Outstanding	264 124.44	218 707.70	257 376.57
<b>JSS Sustainable Equity - Tech Disruptors -C USD dist- LU1752457157</b>			
Net assets	5 960 646.25	5 998 623.17	4 815 220.96
Net asset value per share	199.40	148.82	118.20
Shares Outstanding	29 892.91	40 307.91	40 737.91
<b>JSS Sustainable Equity - Tech Disruptors -E USD acc- LU1842717453</b>			
Net assets	18 939 604.88	15 226 532.25	13 396 397.06
Net asset value per share	220.22	164.86	131.32
Shares Outstanding	86 003.11	92 360.38	102 013.38
<b>JSS Sustainable Equity - Tech Disruptors -E USD dist- LU1842717537</b>			
Net assets	5 322 695.93	4 787 815.85	4 615 058.74
Net asset value per share	212.04	158.73	126.44
Shares Outstanding	25 102.32	30 163.27	36 499.99
<b>JSS Sustainable Equity - Tech Disruptors -I CHF acc- LU1842718691</b>			
Net assets	3 802 216.50	2 807 204.40	2 377 800.00
Net asset value per share	126.11	93.48	79.26
Shares Outstanding	30 150.00	30 030.00	30 000.00
<b>JSS Sustainable Equity - Tech Disruptors -I EUR acc- LU2076231567</b>			
Net assets	-	-	855 748.60
Net asset value per share	-	-	70.49
Shares Outstanding	-	-	12 140.00
<b>JSS Sustainable Equity - Tech Disruptors -I USD (BRL hedged) acc- LU1842717883</b>			
Net assets	1 744 091.23	1 538 071.83	1 959 472.42
Net asset value per share	141.40	116.73	79.55
Shares Outstanding	12 334.45	13 176.32	24 631.96
<b>JSS Sustainable Equity - Tech Disruptors -I USD acc- LU1752458551</b>			
Net assets	46 329 444.98	17 459 665.57	13 079 811.68
Net asset value per share	224.34	167.04	132.35
Shares Outstanding	206 514.42	104 523.86	98 827.44
<b>JSS Sustainable Equity - Tech Disruptors -I10 USD acc- LU2273126701</b>			
Net assets	50 628 032.85	15 337 137.50	15 743 344.68
Net asset value per share	112.60	83.75	66.29
Shares Outstanding	449 627.29	183 130.00	237 492.00

\* all amounts are shown in share class currency

# Comparative net asset value table\* (continued)

	30.06.2024	30.06.2023	30.06.2022
<b>JSS Sustainable Equity - Tech Disruptors -M USD acc- LU1842718006</b>			
Net assets	180 228.60	133 286.85	11 104 438.80
Net asset value per share	205.37	151.88	129.35
Shares Outstanding	877.58	877.58	85 848.00
<b>JSS Sustainable Equity - Tech Disruptors -P CHF dist- LU1842718261</b>			
Net assets	12 676 054.29	8 629 928.98	7 738 472.33
Net asset value per share	202.71	151.53	129.55
Shares Outstanding	62 532.95	56 951.95	59 733.48
<b>JSS Sustainable Equity - Tech Disruptors -P EUR acc- LU1752456696</b>			
Net assets	24 411 431.48	12 673 238.68	22 371 819.67
Net asset value per share	232.13	171.22	142.76
Shares Outstanding	105 162.76	74 017.28	156 709.30
<b>JSS Sustainable Equity - Tech Disruptors -P EUR dist- LU1752456852</b>			
Net assets	16 927 045.24	12 703 349.94	9 791 029.54
Net asset value per share	232.14	171.23	142.77
Shares Outstanding	72 917.40	74 188.81	68 579.04
<b>JSS Sustainable Equity - Tech Disruptors -P USD acc- LU1752456340</b>			
Net assets	87 525 672.97	75 059 834.11	74 131 790.96
Net asset value per share	213.13	160.02	127.85
Shares Outstanding	410 668.01	469 065.33	579 834.11
<b>JSS Sustainable Equity - Tech Disruptors -P USD dist- LU1752456423</b>			
Net assets	13 440 005.51	11 579 457.14	11 114 120.54
Net asset value per share	213.13	160.03	127.86
Shares Outstanding	63 060.13	72 358.04	86 924.14
<b>JSS Sustainable Equity - Tech Disruptors -Y USD acc- LU1752458049</b>			
Net assets	1 484 697.84	132 528.60	25 542 534.78
Net asset value per share	233.04	173.24	137.04
Shares Outstanding	6 371.00	765.00	186 387.44
<b>JSS Sustainable Equity - Tech Disruptors -Y USD dist- LU1752458478</b>			
Net assets	878 643.60	665 701.05	12 493 161.28
Net asset value per share	202.92	150.85	119.31
Shares Outstanding	4 330.00	4 413.00	104 711.77
<b>JSS Sustainable Bond - Emerging Markets Local Currency -C USD acc- LU1835934479</b>			
Net assets	3 982 785.24	7 430 564.76	8 003 106.95
Net asset value per share	85.86	86.63	80.89
Shares Outstanding	46 386.97	85 778.56	98 938.15
<b>JSS Sustainable Bond - Emerging Markets Local Currency -C USD dist- LU1835934552</b>			
Net assets	953 649.49	1 623 048.70	1 742 427.44
Net asset value per share	69.07	73.55	72.78
Shares Outstanding	13 807.00	22 065.58	23 941.02
<b>JSS Sustainable Bond - Emerging Markets Local Currency -I USD acc- LU1835934636</b>			
Net assets	876 800.00	880 056.00	817 400.00
Net asset value per share	87.68	88.01	81.74
Shares Outstanding	10 000.00	10 000.00	10 000.00
<b>JSS Sustainable Bond - Emerging Markets Local Currency -I USD dist- LU1835934719</b>			
Net assets	987 230.48	1 051 689.25	1 039 924.55
Net asset value per share	69.32	73.84	73.02
Shares Outstanding	14 241.64	14 241.64	14 241.64

\* all amounts are shown in share class currency

# Comparative net asset value table\* (continued)

	30.06.2024	30.06.2023	30.06.2022
<b>JSS Sustainable Bond - Emerging Markets Local Currency -M USD acc- LU1835935013</b>			
Net assets	-	262 355.87	579 420.00
Net asset value per share	-	84.63	78.30
Shares Outstanding	-	3 100.00	7 400.00
<b>JSS Sustainable Bond - Emerging Markets Local Currency -P USD acc- LU1835934123</b>			
Net assets	3 994 087.62	5 423 704.45	5 407 189.36
Net asset value per share	83.73	84.89	79.67
Shares Outstanding	47 701.99	63 888.97	67 869.83
<b>JSS Sustainable Bond - Emerging Markets Local Currency -P USD dist- LU1835934396</b>			
Net assets	1 611 585.62	2 625 725.79	4 079 871.85
Net asset value per share	68.83	73.26	72.47
Shares Outstanding	23 414.00	35 840.84	56 297.39
<b>JSS Sustainable Bond - Emerging Markets Local Currency -Y USD acc- LU1835934800</b>			
Net assets	-	3 922 920.80	4 267 799.03
Net asset value per share	-	87.89	81.66
Shares Outstanding	-	44 637.57	52 263.03
<b>JSS Sustainable Bond - Emerging Markets Local Currency -Y USD dist- LU1835934982</b>			
Net assets	446 615.06	6 164 873.11	8 244 466.78
Net asset value per share	69.13	73.63	72.84
Shares Outstanding	6 460.51	83 730.82	113 185.98
<b>JSS Equity - All China -C CHF acc- LU1965940783</b>			
Net assets	11 181 142.78	15 109 916.24	23 811 076.52
Net asset value per share	75.21	79.36	118.31
Shares Outstanding	148 665.64	190 397.13	201 260.05
<b>JSS Equity - All China -C EUR acc- LU1965940510</b>			
Net assets	13 726 598.11	17 958 609.89	27 252 201.63
Net asset value per share	85.35	88.85	129.18
Shares Outstanding	160 827.16	202 122.79	210 963.01
<b>JSS Equity - All China -C USD acc- LU1900873875</b>			
Net assets	23 565 478.98	34 293 064.85	58 570 502.44
Net asset value per share	82.00	86.89	121.07
Shares Outstanding	287 383.89	394 672.17	483 773.87
<b>JSS Equity - All China -C USD dist- LU1900873958</b>			
Net assets	3 184 588.08	3 541 367.92	4 957 300.95
Net asset value per share	82.00	86.90	121.08
Shares Outstanding	38 836.44	40 752.22	40 942.36
<b>JSS Equity - All China -I CHF acc- LU1965941161</b>			
Net assets	5 526 943.53	5 839 219.57	9 640 892.93
Net asset value per share	76.42	80.36	119.39
Shares Outstanding	72 323.26	72 663.26	80 751.26
<b>JSS Equity - All China -I EUR acc- LU1965940940</b>			
Net assets	650 325.00	1 205 464.00	1 812 004.00
Net asset value per share	86.71	89.96	130.36
Shares Outstanding	7 500.00	13 400.00	13 900.00
<b>JSS Equity - All China -I USD acc- LU1900874097</b>			
Net assets	14 968 977.08	25 964 714.16	66 245 813.95
Net asset value per share	83.32	88.00	122.18
Shares Outstanding	179 656.47	295 053.57	542 198.51

\* all amounts are shown in share class currency



# Comparative net asset value table\* (continued)

	30.06.2024	30.06.2023	30.06.2022
<b>JSS Equity - All China -I10 USD acc- LU2273125992</b>			
Net assets	-	21 857 198.95	30 887 097.00
Net asset value per share	-	61.17	84.85
Shares Outstanding	-	357 318.93	364 020.00
<b>JSS Equity - All China -P CHF acc- LU1965940353</b>			
Net assets	9 083 957.94	10 450 617.40	16 378 211.41
Net asset value per share	73.86	78.23	117.10
Shares Outstanding	122 988.87	133 588.36	139 865.17
<b>JSS Equity - All China -P CHF dist- LU1965940437</b>			
Net assets	1 135 290.24	1 430 313.26	2 227 678.13
Net asset value per share	73.86	78.24	117.11
Shares Outstanding	15 370.84	18 281.10	19 022.10
<b>JSS Equity - All China -P EUR acc- LU1965940197</b>			
Net assets	11 690 066.48	12 142 542.14	22 718 739.62
Net asset value per share	83.80	87.59	127.87
Shares Outstanding	139 499.60	138 629.32	177 670.60
<b>JSS Equity - All China -P USD acc- LU1900873529</b>			
Net assets	103 857 047.99	126 605 988.23	204 584 531.27
Net asset value per share	80.52	85.67	119.85
Shares Outstanding	1 289 829.21	1 477 833.41	1 707 004.85
<b>JSS Equity - All China -P USD dist- LU1900873792</b>			
Net assets	6 863 086.30	11 349 112.69	17 277 976.30
Net asset value per share	80.53	85.67	119.85
Shares Outstanding	85 223.97	132 474.76	144 163.34
<b>JSS Sustainable Equity - Swiss SME Plus -C CHF acc- LU2611736625</b>			
Net assets	8 149 566.11	-	-
Net asset value per share	100.33	-	-
Shares Outstanding	81 227.61	-	-
<b>JSS Sustainable Equity - Swiss SME Plus -C EUR acc- LU2611736971</b>			
Net assets	850 355.97	-	-
Net asset value per share	98.45	-	-
Shares Outstanding	8 637.44	-	-
<b>JSS Sustainable Equity - Swiss SME Plus -C USD acc hedged- LU2611736112</b>			
Net assets	1 710 481.55	-	-
Net asset value per share	102.26	-	-
Shares Outstanding	16 726.79	-	-
<b>JSS Sustainable Equity - Swiss SME Plus -I CHF acc- LU2611735734</b>			
Net assets	6 365 193.82	-	-
Net asset value per share	100.46	-	-
Shares Outstanding	63 360.48	-	-
<b>JSS Sustainable Equity - Swiss SME Plus -P CHF acc- LU2611734414</b>			
Net assets	2 667 077.29	-	-
Net asset value per share	100.06	-	-
Shares Outstanding	26 654.78	-	-

\* all amounts are shown in share class currency

# Fund performance\*\*/\*\*

## Share class performance in % per calendar year

	Currency of the share class	(31.12.2023-30.06.2024) (current period)	(31.12.2022-31.12.2023)	(31.12.2021-31.12.2022)	(31.12.2020-31.12.2021)
JSS Sustainable Bond - Emerging Markets Corporate IG -C CHF acc hedged-	CHF	-0.27	2.38	-17.20	-2.48
JSS Sustainable Bond - Emerging Markets Corporate IG -C EUR acc hedged-	EUR	0.96	4.16	-16.97	-2.31
JSS Sustainable Bond - Emerging Markets Corporate IG -C USD acc-	USD	1.79	6.84	-15.06	-1.37
JSS Sustainable Bond - Emerging Markets Corporate IG -C USD dist-	USD	1.79	6.87	-15.06	-1.37
JSS Sustainable Bond - Emerging Markets Corporate IG -I USD acc-	USD	1.89	7.04	-14.89	-1.17
JSS Sustainable Bond - Emerging Markets Corporate IG -I USD dist-	USD	1.88	7.02	-14.90	-1.17
JSS Sustainable Bond - Emerging Markets Corporate IG -P CHF acc hedged-	CHF	-0.48	1.91	-17.59	-2.87
JSS Sustainable Bond - Emerging Markets Corporate IG -P EUR acc hedged-	EUR	0.74	3.85	-17.34	-2.75
JSS Sustainable Bond - Emerging Markets Corporate IG -P EUR dist hedged-	EUR	0.70	3.84	-17.35	-2.71
JSS Sustainable Bond - Emerging Markets Corporate IG -P USD acc-	USD	1.55	6.36	-15.43	-1.82
JSS Sustainable Bond - Emerging Markets Corporate IG -P USD dist-	USD	1.57	6.36	-15.44	-1.81
JSS Sustainable Bond - Emerging Markets Corporate IG -Y CHF acc hedged-	CHF	-0.08	2.77	-16.93	-2.12
JSS Sustainable Bond - Emerging Markets Corporate IG -Y CHF dist hedged-	CHF	-0.13	2.73	-16.95	-
JSS Sustainable Bond - Emerging Markets Corporate IG -Y EUR acc hedged-	EUR	1.14	4.67	-16.65	-1.99
JSS Sustainable Bond - Emerging Markets Corporate IG -Y EUR dist hedged-	EUR	1.10	4.67	-16.67	-
JSS Sustainable Bond - Emerging Markets Corporate IG -Y GBP dist hedged-	GBP	1.77	6.34	-15.26	-
JSS Sustainable Bond - Emerging Markets Corporate IG -Y USD acc-	USD	1.97	7.20	-14.75	-1.03
JSS Sustainable Bond - Emerging Markets Corporate IG -Y USD dist-	USD	1.96	7.21	-14.76	-
JSS Sustainable Equity - Systematic Emerging Markets -C USD acc-	USD	-0.32	3.82	-23.72	-12.16
JSS Sustainable Equity - Systematic Emerging Markets -C USD dist-	USD	-0.31	3.81	-23.73	-12.16
JSS Sustainable Equity - Systematic Emerging Markets -I USD acc-	USD	-0.18	4.11	-23.51	-
JSS Sustainable Equity - Systematic Emerging Markets -P USD dist-	USD	-0.57	3.30	-24.11	-12.60
JSS Sustainable Equity - Global Dividend -C EUR acc-	EUR	5.53	8.30	-0.27	28.26
JSS Sustainable Equity - Global Dividend -C EUR dist-	EUR	5.52	8.31	-0.28	28.27
JSS Sustainable Equity - Global Dividend -C GBP acc-	GBP	3.26	-	-	-
JSS Sustainable Equity - Global Dividend -C USD acc-	USD	2.39	12.09	-6.41	19.22
JSS Sustainable Equity - Global Dividend -C USD dist-	USD	2.38	12.10	-6.41	-
JSS Sustainable Equity - Global Dividend -C H1 GBP dist-	GBP	3.88	-	-	-
JSS Sustainable Equity - Global Dividend -E USD acc-	USD	2.23	11.76	-6.69	18.87
JSS Sustainable Equity - Global Dividend -E USD dist-	USD	2.24	11.76	-6.68	18.86
JSS Sustainable Equity - Global Dividend -I USD acc-	USD	2.60	12.43	-	-
JSS Sustainable Equity - Global Dividend -I10 EUR acc-	EUR	5.79	-	-	-
JSS Sustainable Equity - Global Dividend -M USD acc-	USD	2.92	13.27	-	-
JSS Sustainable Equity - Global Dividend -P EUR acc-	EUR	5.27	7.76	-0.78	27.63
JSS Sustainable Equity - Global Dividend -P EUR dist-	EUR	5.27	7.76	-0.77	27.63
JSS Sustainable Equity - Global Dividend -P USD acc-	USD	2.13	11.54	-6.88	18.62
JSS Sustainable Equity - Global Dividend -P USD dist-	USD	2.13	11.53	-6.87	-
JSS Sustainable Equity - Global Dividend -S EUR acc-	EUR	5.66	8.57	-0.03	28.59
JSS Sustainable Equity - Global Dividend -S EUR dist-	EUR	5.66	8.57	-0.03	28.59
JSS Sustainable Equity - Global Dividend -Y EUR dist-	EUR	5.73	-	-	-
JSS Sustainable Equity - Global Dividend -Y USD acc-	USD	2.59	12.55	-6.04	19.69
JSS Sustainable Equity - Global Dividend -Y USD dist-	USD	2.59	12.55	-6.04	19.69
JSS Sustainable Multi Asset - Thematic Balanced (EUR) -C EUR acc-	EUR	7.19	7.69	-19.58	4.85
JSS Sustainable Multi Asset - Thematic Balanced (EUR) -C EUR dist-	EUR	7.19	7.69	-19.58	4.85
JSS Sustainable Multi Asset - Thematic Balanced (EUR) -P EUR acc-	EUR	6.93	-	-	-
JSS Sustainable Multi Asset - Thematic Balanced (EUR) -P EUR dist-	EUR	6.93	7.15	-19.98	4.33
JSS Sustainable Multi Asset - Thematic Balanced (EUR) -S EUR acc-	EUR	7.32	7.96	-19.38	5.11
JSS Twelve Sustainable Insurance Bond -C CHF acc hedged-	CHF	2.27	4.50	-13.14	0.69
JSS Twelve Sustainable Insurance Bond -C EUR acc-	EUR	3.49	6.82	-12.57	1.02
JSS Twelve Sustainable Insurance Bond -C GBP acc hedged-	GBP	4.08	8.19	-11.49	1.53
JSS Twelve Sustainable Insurance Bond -C USD acc hedged-	USD	4.16	8.79	-11.03	1.68
JSS Twelve Sustainable Insurance Bond -I CHF acc hedged-	CHF	2.55	5.14	-12.68	1.18
JSS Twelve Sustainable Insurance Bond -I EUR acc-	EUR	3.76	7.46	-12.11	1.53
JSS Twelve Sustainable Insurance Bond -I USD acc hedged-	USD	4.43	9.50	-10.59	2.18
JSS Twelve Sustainable Insurance Bond -I USD dist hedged-	USD	4.43	9.52	-10.50	2.29
JSS Twelve Sustainable Insurance Bond -I10 EUR acc-	EUR	3.78	7.51	-12.07	1.74
JSS Twelve Sustainable Insurance Bond -I3 CHF acc hedged-	CHF	2.55	5.13	-12.66	1.33

\*\* Past performance is no guarantee of future performance. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming shares. Dividends are included in the performance calculation.  
\*\*\* please refer to Note 17

# Fund performance\*\*/\*\* (continued)

Share class performance in % per calendar year					
	Currency of the share class	(31.12.2023-30.06.2024) (current period)	(31.12.2022-31.12.2023)	(31.12.2021-31.12.2022)	(31.12.2020-31.12.2021)
JSS Twelve Sustainable Insurance Bond -I30 CHF acc hedged-	CHF	2.60	5.24	-12.60	1.44
JSS Twelve Sustainable Insurance Bond -I30 EUR acc-	EUR	3.80	7.56	-12.01	1.78
JSS Twelve Sustainable Insurance Bond -I23 CHF acc hedged-	CHF	2.55	5.09	-12.67	1.34
JSS Twelve Sustainable Insurance Bond -I23 EUR acc-	EUR	3.76	7.44	-12.10	1.69
JSS Twelve Sustainable Insurance Bond -I23 EUR dist-	EUR	3.75	7.46	-12.11	1.69
JSS Twelve Sustainable Insurance Bond -I10 CHF acc hedged-	CHF	2.57	5.20	-12.18	1.38
JSS Twelve Sustainable Insurance Bond -I210 CHF acc hedged-	CHF	2.57	5.19	-	-
JSS Twelve Sustainable Insurance Bond -I210 GBP acc hedged-	GBP	4.39	8.88	-	-
JSS Twelve Sustainable Insurance Bond -P CHF acc hedged-	CHF	2.23	4.40	-13.21	0.60
JSS Twelve Sustainable Insurance Bond -P EUR acc-	EUR	3.43	6.71	-12.65	0.93
JSS Twelve Sustainable Insurance Bond -P EUR dist-	EUR	3.42	6.72	-12.66	0.93
JSS Twelve Sustainable Insurance Bond -P USD acc hedged-	USD	4.10	8.73	-11.12	1.60
JSS Twelve Sustainable Insurance Bond -P USD dist hedged-	USD	4.10	8.73	-11.14	1.58
JSS Sustainable Equity - Global Thematic -C CHF acc-	CHF	15.51	7.30	-26.39	14.70
JSS Sustainable Equity - Global Thematic -C EUR acc-	EUR	11.51	13.96	-22.75	19.73
JSS Sustainable Equity - Global Thematic -C EUR dist-	EUR	11.50	13.97	-22.76	19.74
JSS Sustainable Equity - Global Thematic -C GBP acc-	GBP	9.11	-	-	-
JSS Sustainable Equity - Global Thematic -C USD acc-	USD	8.19	17.96	-27.50	11.28
JSS Sustainable Equity - Global Thematic -I EUR acc-	EUR	11.59	14.12	-22.65	19.90
JSS Sustainable Equity - Global Thematic -I USD (BRL hedged) acc-	USD	-3.77	35.87	-17.08	7.13
JSS Sustainable Equity - Global Thematic -I USD acc-	USD	8.27	18.13	-27.41	11.43
JSS Sustainable Equity - Global Thematic -I USD dist-	USD	8.27	18.13	-27.41	11.43
JSS Sustainable Equity - Global Thematic -I10 CHF acc-	CHF	15.88	8.00	-25.93	15.44
JSS Sustainable Equity - Global Thematic -I10 EUR acc-	EUR	11.87	14.70	-22.26	20.50
JSS Sustainable Equity - Global Thematic -I10 USD acc-	USD	8.54	18.72	-27.05	-
JSS Sustainable Equity - Global Thematic -IH1 NOK acc-	NOK	-	-	-27.05	12.52
JSS Sustainable Equity - Global Thematic -P EUR acc-	EUR	11.24	13.39	-23.14	19.14
JSS Sustainable Equity - Global Thematic -P EUR dist-	EUR	11.24	13.40	-23.14	19.14
JSS Sustainable Equity - Global Thematic -P SGD acc-	SGD	10.89	15.44	-28.25	*
JSS Sustainable Equity - Global Thematic -P USD acc-	USD	7.92	17.37	-27.86	10.72
JSS Sustainable Equity - Global Thematic -P USD dist-	USD	7.93	17.36	-27.87	10.72
JSS Sustainable Equity - Global Thematic -S EUR dist-	EUR	11.79	14.53	-22.36	20.33
JSS Sustainable Equity - Global Thematic -Y EUR acc-	EUR	11.87	14.70	-22.26	20.50
JSS Sustainable Equity - Global Thematic -Y USD dist-	USD	8.54	18.72	-27.03	-
JSS Sustainable Bond - Global Short-term -C CHF acc hedged-	CHF	0.17	1.67	-8.57	-1.40
JSS Sustainable Bond - Global Short-term -C EUR acc hedged-	EUR	1.34	3.57	-8.29	-1.23
JSS Sustainable Bond - Global Short-term -C EUR dist hedged-	EUR	1.37	3.74	-8.11	-1.23
JSS Sustainable Bond - Global Short-term -C USD acc-	USD	2.18	6.00	-6.28	-0.29
JSS Sustainable Bond - Global Short-term -C USD dist-	USD	2.18	6.01	-6.28	-0.29
JSS Sustainable Bond - Global Short-term -I USD acc-	USD	2.36	6.14	-6.14	-0.17
JSS Sustainable Bond - Global Short-term -P CHF acc hedged-	CHF	0.11	1.52	-8.67	-1.49
JSS Sustainable Bond - Global Short-term -P EUR acc hedged-	EUR	1.29	3.52	-8.48	-1.34
JSS Sustainable Bond - Global Short-term -P USD acc-	USD	2.14	5.89	-6.37	-0.40
JSS Sustainable Bond - Global Short-term -P USD dist-	USD	2.14	5.90	-6.37	-0.39
JSS Sustainable Bond - Global Short-term -Y CHF acc hedged-	CHF	0.34	1.95	-8.26	-1.23
JSS Sustainable Bond - Global Short-term -Y EUR acc hedged-	EUR	1.49	3.88	-8.00	-0.90
JSS Sustainable Bond - Global Short-term -Y USD dist-	USD	2.34	6.32	-6.00	-
JSS Sustainable Bond CHF -C CHF acc-	CHF	1.29	4.61	-7.96	-1.42
JSS Sustainable Bond CHF -I CHF acc-	CHF	1.37	-	-	-
JSS Sustainable Bond CHF -M CHF acc-	CHF	1.49	5.02	-7.60	-1.03
JSS Sustainable Bond CHF -P CHF dist-	CHF	1.17	4.35	-8.19	-1.67
JSS Sustainable Bond - Euro Broad -C CHF acc hedged-	CHF	-2.43	3.96	-17.53	-3.26
JSS Sustainable Bond - Euro Broad -C EUR acc-	EUR	-1.24	6.22	-17.07	-2.95
JSS Sustainable Bond - Euro Broad -C EUR dist-	EUR	-1.24	6.21	-17.06	-2.96
JSS Sustainable Bond - Euro Broad -I EUR acc-	EUR	-1.13	6.46	-16.84	-2.73
JSS Sustainable Bond - Euro Broad -P CHF dist hedged-	CHF	-2.76	3.72	-17.80	-
JSS Sustainable Bond - Euro Broad -P EUR acc-	EUR	-1.37	5.96	-	-

\* No performance was calculated for this class due to its launch/liquidation during the year.

\*\* Past performance is no guarantee of future performance. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming shares. Dividends are included in the performance calculation.

\*\*\* please refer to Note 17

# Fund performance\*\*/\*\* (continued)

Share class performance in % per calendar year	Currency of the share class	(31.12.2023-30.06.2024) (current period)	(31.12.2022-31.12.2023)	(31.12.2021-31.12.2022)	(31.12.2020-31.12.2021)
JSS Sustainable Bond - Euro Broad -P EUR dist-	EUR	-1.36	5.95	-17.28	-3.20
JSS Sustainable Bond - Euro Broad -Y CHF acc hedged-	CHF	-2.50	3.91	-17.45	-3.14
JSS Sustainable Bond - Euro Broad -Y EUR acc-	EUR	-1.17	6.32	-16.99	-2.86
JSS Sustainable Bond - Euro Broad -Y EUR dist-	EUR	-1.17	6.33	-16.99	-2.87
JSS Sustainable Bond - EUR Corporates -C EUR acc-	EUR	0.71	6.66	-14.98	-0.71
JSS Sustainable Bond - EUR Corporates -C EUR dist-	EUR	0.70	6.66	-14.98	-0.70
JSS Sustainable Bond - EUR Corporates -I EUR acc-	EUR	0.78	6.81	-14.86	-0.56
JSS Sustainable Bond - EUR Corporates -M EUR acc-	EUR	0.93	7.13	-14.61	-0.27
JSS Sustainable Bond - EUR Corporates -P EUR dist-	EUR	0.58	6.39	-15.19	-0.95
JSS Sustainable Bond - EUR Corporates -Y CHF dist hedged-	CHF	-0.48	4.55	-15.51	-
JSS Sustainable Bond - EUR Corporates -Y EUR acc-	EUR	0.78	6.82	-14.85	-0.56
JSS Sustainable Equity - Europe -C EUR acc-	EUR	6.19	13.01	-11.61	20.73
JSS Sustainable Equity - Europe -I EUR acc-	EUR	6.43	-	-	-
JSS Sustainable Equity - Europe -P EUR acc-	EUR	6.01	12.62	-11.93	20.31
JSS Sustainable Equity - Europe -P EUR dist-	EUR	6.01	12.62	-11.92	20.31
JSS Sustainable Equity - Europe -P USD acc-	USD	2.85	16.56	-17.34	11.82
JSS Sustainable Equity - Europe -Y EUR acc-	EUR	6.52	13.69	-11.09	21.47
JSS Sustainable Equity - Global Climate 2035 -C CHF acc-	CHF	15.95	10.10	-21.29	-
JSS Sustainable Equity - Global Climate 2035 -C EUR acc-	EUR	11.94	16.93	-17.41	26.15
JSS Sustainable Equity - Global Climate 2035 -C USD acc-	USD	8.61	21.01	-22.48	-
JSS Sustainable Equity - Global Climate 2035 -I EUR acc-	EUR	12.07	17.21	-	-
JSS Sustainable Equity - Global Climate 2035 -M CHF acc-	CHF	16.56	11.24	-	-
JSS Sustainable Equity - Global Climate 2035 -M EUR acc-	EUR	12.52	18.14	-16.54	27.48
JSS Sustainable Equity - Global Climate 2035 -P EUR dist-	EUR	11.66	16.35	-17.82	25.22
JSS Sustainable Equity - Global Climate 2035 -P USD acc-	USD	8.33	20.43	-22.87	16.39
JSS Sustainable Equity - Real Estate Global -C EUR acc-	EUR	-0.81	7.56	-24.70	29.67
JSS Sustainable Equity - Real Estate Global -C EUR dist-	EUR	-0.80	7.56	-27.78	29.64
JSS Sustainable Equity - Real Estate Global -I EUR acc-	EUR	-0.74	7.71	-24.59	29.83
JSS Sustainable Equity - Real Estate Global -P EUR acc-	EUR	-1.05	7.03	-25.07	29.02
JSS Sustainable Equity - Real Estate Global -P EUR dist-	EUR	-1.05	7.02	-25.06	29.01
JSS Sustainable Equity - Real Estate Global -P USD acc-	USD	-3.99	10.79	-29.68	19.58
JSS Sustainable Equity - USA -C USD acc-	USD	12.57	24.92	-19.00	25.36
JSS Sustainable Equity - USA -I USD dist-	USD	12.76	25.34	-18.72	25.55
JSS Sustainable Equity - USA -I10 USD acc-	USD	12.82	25.47	-	-
JSS Sustainable Equity - USA -P USD acc-	USD	12.35	24.41	-19.32	24.74
JSS Sustainable Equity - USA -P USD dist-	USD	12.35	24.41	-19.32	24.74
JSS Sustainable Equity - USA -Y USD acc-	USD	12.91	25.67	-18.51	26.12
JSS Sustainable Multi Asset - Global Opportunities -C CHF H2 acc-	CHF	5.40	-	-	-
JSS Sustainable Multi Asset - Global Opportunities -C CHF H2 dist-	CHF	5.39	-	-	-
JSS Sustainable Multi Asset - Global Opportunities -C USD H2 dist-	USD	2.33	-	-	-
JSS Sustainable Multi Asset - Global Opportunities -C EUR acc-	EUR	3.80	4.25	-12.01	-*
JSS Sustainable Multi Asset - Global Opportunities -I EUR acc-	EUR	4.00	-	-	-
JSS Sustainable Multi Asset - Global Opportunities -I H2 CHF dist-	CHF	5.59	0.34	-13.81	-
JSS Sustainable Multi Asset - Global Opportunities -P CHF H2 acc-	CHF	5.13	-0.50	-14.49	10.36
JSS Sustainable Multi Asset - Global Opportunities -P EUR dist-	EUR	3.55	3.77	-12.43	13.15
JSS Sustainable Multi Asset - Global Opportunities -P USD H2 acc-	USD	2.12	6.51	-14.42	-*
JSS Sustainable Multi Asset - Global Opportunities -P CHF H2 dist-	CHF	5.14	-	-	-
JSS Sustainable Equity - Green Planet -C CHF H1 acc-	CHF	5.11	10.49	-21.80	26.11
JSS Sustainable Equity - Green Planet -C EUR acc-	EUR	7.91	12.01	-17.43	29.96
JSS Sustainable Equity - Green Planet -C EUR dist-	EUR	7.92	12.00	-17.43	29.96
JSS Sustainable Equity - Green Planet -C USD acc-	USD	4.69	15.93	-22.51	-
JSS Sustainable Equity - Green Planet -C USD dist-	USD	4.69	15.93	-22.51	-
JSS Sustainable Equity - Green Planet -I CHF acc-	CHF	12.12	6.09	-20.85	-
JSS Sustainable Equity - Green Planet -I EUR acc-	EUR	8.23	12.66	-16.94	30.30
JSS Sustainable Equity - Green Planet -I EUR dist-	EUR	8.22	12.67	-16.94	30.28
JSS Sustainable Equity - Green Planet -I10 EUR acc-	EUR	8.29	-	-	-
JSS Sustainable Equity - Green Planet -P CHF H1 acc-	CHF	4.88	10.06	-22.14	25.33

\* No performance was calculated for this class due to its launch/liquidation during the year.

\*\* Past performance is no guarantee of future performance. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming shares. Dividends are included in the performance calculation.

\*\*\* please refer to Note 17

# Fund performance\*\*/\*\* (continued)

Share class performance in % per calendar year	Currency of the share class	(31.12.2023-30.06.2024) (current period)	(31.12.2022-31.12.2023)	(31.12.2021-31.12.2022)	(31.12.2020-31.12.2021)
JSS Sustainable Equity - Green Planet -P EUR acc-	EUR	7.69	11.56	-17.79	29.12
JSS Sustainable Equity - Green Planet -P EUR dist-	EUR	7.69	11.56	-17.79	29.12
JSS Sustainable Equity - Green Planet -P GBP dist-	GBP	5.38	8.96	-13.13	-
JSS Sustainable Equity - Green Planet -P USD H1 acc-	USD	6.95	15.21	-19.24	26.79
JSS Sustainable Equity - Green Planet -P USD dist-	USD	4.49	15.47	-22.85	20.01
JSS Sustainable Equity - Green Planet -S EUR dist-	EUR	8.10	12.40	-17.14	30.42
JSS Sustainable Equity - Green Planet -Y EUR acc-	EUR	8.31	12.84	-16.81	30.74
JSS Bond - USD High Yield -C EUR acc hedged-	EUR	0.67	9.96	-14.94	5.82
JSS Bond - USD High Yield -C USD acc-	USD	1.50	12.43	-12.65	6.83
JSS Bond - USD High Yield -C USD dist-	USD	1.50	12.41	-12.65	6.83
JSS Bond - USD High Yield -I USD acc-	USD	1.62	12.70	-12.45	7.09
JSS Bond - USD High Yield -I USD dist-	USD	1.62	12.69	-12.44	7.09
JSS Bond - USD High Yield -P CHF acc hedged-	CHF	-0.70	7.46	-15.30	5.26
JSS Bond - USD High Yield -P CHF dist hedged-	CHF	-0.82	7.40	-15.49	5.33
JSS Bond - USD High Yield -P EUR acc hedged-	EUR	0.46	9.49	-14.97	5.56
JSS Bond - USD High Yield -P EUR dist hedged-	EUR	0.50	9.47	-15.09	5.49
JSS Bond - USD High Yield -P USD acc-	USD	1.35	12.08	-12.91	6.51
JSS Bond - USD High Yield -P USD dist-	USD	1.35	12.09	-12.92	6.52
JSS Sustainable Bond - Total Return Global -C CHF acc hedged-	CHF	-3.30	2.43	-13.29	-3.36
JSS Sustainable Bond - Total Return Global -C EUR acc hedged-	EUR	-2.09	4.42	-12.96	-3.19
JSS Sustainable Bond - Total Return Global -C USD acc-	USD	-1.25	7.03	-10.84	-2.21
JSS Sustainable Bond - Total Return Global -C USD dist-	USD	-1.23	7.02	-10.84	-2.21
JSS Sustainable Bond - Total Return Global -I CHF acc hedged-	CHF	-3.22	2.69	-13.12	-3.18
JSS Sustainable Bond - Total Return Global -I EUR acc hedged-	EUR	-1.97	4.70	-12.84	-3.02
JSS Sustainable Bond - Total Return Global -I EUR dist hedged-	EUR	-2.02	4.73	-12.76	-2.99
JSS Sustainable Bond - Total Return Global -I USD acc-	USD	-1.15	7.23	-10.68	-2.03
JSS Sustainable Bond - Total Return Global -I USD dist-	USD	-1.16	7.22	-10.67	-2.03
JSS Sustainable Bond - Total Return Global -M CHF acc hedged-	CHF	-3.02	3.08	-12.84	-2.81
JSS Sustainable Bond - Total Return Global -P CHF acc hedged-	CHF	-3.49	2.19	-13.56	-3.69
JSS Sustainable Bond - Total Return Global -P EUR acc hedged-	EUR	-2.25	4.18	-13.24	-3.54
JSS Sustainable Bond - Total Return Global -P EUR dist hedged-	EUR	-2.26	4.16	-13.25	-3.57
JSS Sustainable Bond - Total Return Global -P USD acc-	USD	-1.41	6.64	-11.14	-2.55
JSS Sustainable Bond - Total Return Global -P USD dist-	USD	-1.41	6.65	-11.14	-2.56
JSS Sustainable Bond - Total Return Global -Y CHF acc hedged-	CHF	-3.22	2.83	-13.05	-3.07
JSS Sustainable Bond - Total Return Global -Y EUR acc hedged-	EUR	-1.98	4.85	-12.63	-2.91
JSS Sustainable Bond - Total Return Global -Y GBP dist hedged-	GBP	-1.29	6.53	-11.37	-2.24
JSS Sustainable Bond - Total Return Global -Y USD acc-	USD	-1.10	7.34	-10.56	-1.93
JSS Sustainable Bond - Total Return Global -Y USD dist-	USD	-1.09	7.33	-10.57	-1.92
JSS Sustainable Equity - Next-Gen Consumer -C EUR acc-	EUR	16.68	20.71	-22.93	20.25
JSS Sustainable Equity - Next-Gen Consumer -C EUR dist-	EUR	16.68	20.72	-	-
JSS Sustainable Equity - Next-Gen Consumer -C USD acc-	USD	13.20	24.94	-27.66	11.75
JSS Sustainable Equity - Next-Gen Consumer -E EUR acc-	EUR	16.56	20.49	-	-
JSS Sustainable Equity - Next-Gen Consumer -E EUR dist-	EUR	16.57	20.51	-	-
JSS Sustainable Equity - Next-Gen Consumer -I USD acc-	USD	13.34	-	-	-
JSS Sustainable Equity - Next-Gen Consumer -P EUR acc-	EUR	16.33	20.00	-23.38	19.52
JSS Sustainable Equity - Next-Gen Consumer -P EUR dist-	EUR	16.33	20.00	-23.38	19.51
JSS Sustainable Equity - Next-Gen Consumer -P USD acc-	USD	12.87	24.20	-28.10	11.09
JSS Sustainable Equity - Next-Gen Consumer -P USD dist-	USD	12.87	24.20	-28.10	11.08
JSS Sustainable Equity - Next-Gen Consumer -Y USD acc-	USD	13.43	-	-	-
JSS Sustainable Equity - Next-Gen Consumer -Y USD dist-	USD	13.44	-	-	-
JSS Sustainable Equity - Tech Disruptors -C CHF acc-	CHF	27.37	39.05	-37.27	19.57
JSS Sustainable Equity - Tech Disruptors -C EUR acc-	EUR	22.97	47.67	-34.17	24.81
JSS Sustainable Equity - Tech Disruptors -C USD acc-	USD	19.30	52.85	-38.22	16.00
JSS Sustainable Equity - Tech Disruptors -C USD dist-	USD	19.30	52.85	-38.22	16.00
JSS Sustainable Equity - Tech Disruptors -E USD acc-	USD	19.12	52.39	-38.40	15.65
JSS Sustainable Equity - Tech Disruptors -E USD dist-	USD	19.12	52.40	-38.40	15.65
JSS Sustainable Equity - Tech Disruptors -I CHF acc-	CHF	27.53	39.38	-37.12	-

\*\* Past performance is no guarantee of future performance. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming shares. Dividends are included in the performance calculation.  
\*\*\* please refer to Note 17

# Fund performance\*\*/\*\* (continued)

Share class performance in % per calendar year					
	Currency of the share class	(31.12.2023-30.06.2024) (current period)	(31.12.2022-31.12.2023)	(31.12.2021-31.12.2022)	(31.12.2020-31.12.2021)
JSS Sustainable Equity - Tech Disruptors -I USD (BRL hedged) acc-	USD	6.11	75.07	-29.81	-
JSS Sustainable Equity - Tech Disruptors -I USD acc-	USD	19.44	53.22	-38.08	16.28
JSS Sustainable Equity - Tech Disruptors -I10 USD acc-	USD	19.51	53.38	-38.01	-*
JSS Sustainable Equity - Tech Disruptors -M USD acc-	USD	19.85	54.31	-42.41	17.04
JSS Sustainable Equity - Tech Disruptors -P CHF dist-	CHF	27.00	38.21	-37.64	18.86
JSS Sustainable Equity - Tech Disruptors -P EUR acc-	EUR	22.59	46.79	-34.56	24.06
JSS Sustainable Equity - Tech Disruptors -P EUR dist-	EUR	22.60	46.78	-34.56	24.06
JSS Sustainable Equity - Tech Disruptors -P USD acc-	USD	18.95	51.94	-38.58	15.30
JSS Sustainable Equity - Tech Disruptors -P USD dist-	USD	18.94	51.95	-38.59	15.31
JSS Sustainable Equity - Tech Disruptors -Y USD acc-	USD	19.54	53.46	-37.97	16.44
JSS Sustainable Equity - Tech Disruptors -Y USD dist-	USD	19.54	53.45	-37.96	16.46
JSS Sustainable Bond - Emerging Markets Local Currency -C USD acc-	USD	-3.43	3.87	-12.47	-10.09
JSS Sustainable Bond - Emerging Markets Local Currency -C USD dist-	USD	-3.43	3.87	-12.47	-10.09
JSS Sustainable Bond - Emerging Markets Local Currency -I USD acc-	USD	-3.18	4.42	-12.07	-9.79
JSS Sustainable Bond - Emerging Markets Local Currency -I USD dist-	USD	-3.18	4.42	-12.08	-9.79
JSS Sustainable Bond - Emerging Markets Local Currency -P USD acc-	USD	-3.67	3.37	-12.91	-10.54
JSS Sustainable Bond - Emerging Markets Local Currency -P USD dist-	USD	-3.68	3.37	-12.91	-10.53
JSS Sustainable Bond - Emerging Markets Local Currency -Y USD acc-	USD	-	-	-12.07	-9.73
JSS Sustainable Bond - Emerging Markets Local Currency -Y USD dist-	USD	-3.19	4.39	-12.07	-9.73
JSS Equity - All China -C CHF acc-	CHF	13.13	-25.24	-31.44	-11.40
JSS Equity - All China -C EUR acc-	EUR	9.21	-20.60	-28.10	-7.06
JSS Equity - All China -C USD acc-	USD	5.96	-17.81	-32.28	-14.38
JSS Equity - All China -C USD dist-	USD	5.96	-17.82	-32.28	-14.38
JSS Equity - All China -I CHF acc-	CHF	13.32	-24.98	-31.19	-11.07
JSS Equity - All China -I EUR acc-	EUR	9.40	-20.33	-27.86	-6.73
JSS Equity - All China -I USD acc-	USD	6.13	-17.52	-32.05	-14.08
JSS Equity - All China -P CHF acc-	CHF	12.92	-25.54	-31.70	-11.75
JSS Equity - All China -P CHF dist-	CHF	12.90	-25.53	-31.70	-11.75
JSS Equity - All China -P EUR acc-	EUR	8.99	-20.91	-28.39	-7.43
JSS Equity - All China -P USD acc-	USD	5.74	-18.14	-32.56	-14.73
JSS Equity - All China -P USD dist-	USD	5.75	-18.14	-32.55	-14.73
JSS Sustainable Equity - Swiss SME Plus -C CHF acc-	CHF	0.97	-	-	-
JSS Sustainable Equity - Swiss SME Plus -C EUR acc-	EUR	-2.53	-	-	-
JSS Sustainable Equity - Swiss SME Plus -C USD acc hedged-	USD	2.86	-	-	-
JSS Sustainable Equity - Swiss SME Plus -I CHF acc-	CHF	1.08	-	-	-
JSS Sustainable Equity - Swiss SME Plus -P CHF acc-	CHF	0.70	-	-	-

\* No performance was calculated for this class due to its launch/liquidation during the year.

\*\* Past performance is no guarantee of future performance. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming shares. Dividends are included in the performance calculation.

\*\*\* please refer to Note 17

# Report of the Investment Managers

## JSS Sustainable Bond - Emerging Markets Local Currency

JSS Sustainable Bond – EM Local Currency P USD returned -7.8% amid a volatile environment for EM FX and subsequent to an adjustment in the reporting of the value of Russian bonds, which were marked down to nil in October 2023. During the period, Emerging Market currencies generally suffered from a stronger US dollar as the scenario of high US rates for longer started to settle. The high carry of currencies including the MXN, BRL, COP as well as the easing cycle initiated across several geographies in LatAm and Asia contributed positively to the performance. It was only a partial offset to the impact from weaker EM currencies however. We adopted a conservative approach in the second half of the reporting period, focusing on very liquid currencies and sovereign bonds only, moving to an overweight in Eastern European countries, Mexico and Colombia. The largest positive contributors to the performance for the fund included Argentina, Colombia and Romania while the detractors encompassed mainly the fund positions in Russia and the underweight on South Africa.

## JSS Bond - USD High Yield

The total return of the JSS Bond – USD High Yield Fund P USD acc for the 12-month reporting period ended June 30, 2024, was 8.52% and underperformed the 10.43% return of the Bloomberg Barclays US Corporate High Yield 2% Issuer Capped Index (BBHY2%ICI), the Fund's broad-based securities market index.

During the 12-month reporting period, the most significant factor affecting the Fund's performance relative to the BBHY2%ICI was the fund's bond performance and allocation to equity securities. The Fund was negatively impacted, relative to the BBHY2%ICI, by its sector allocation in the high-yield bond portion of the portfolio. The Fund's overweight allocation to the Packaging sector, along with its underweight to the Retailers and Banking sectors, negatively impacted performance. The fund was also negatively impacted by its cash holding during the period. The Fund was negatively impacted, relative to the BBHY2%ICI, by security selection in the high-yield bond portion of the portfolio. This was especially true in the Packaging and Media & Entertainment sectors. The Fund was positively impacted by its allocation to equity securities during the reporting period as its holdings outperformed the BBHY2%ICI. The Fund's equity holdings which contributed the most to performance were Vistra Corp., Dell Technologies, and NRG Energy. The Fund's equity holdings which detracted the most from performance during the period were O-I Glass Inc, iHeartMedia, and Caesars Entertainment Inc.

## JSS Equity - All China

During the observation period, JSS Equity – All China P USD acc fund returned -6.01%, underperforming the MSCI China All Shares Index. During the observation period, Chinese equities declined in general due to weaker-than-expected economic recovery. Since Q4 2023, we have trimmed down the positions of solar names due to surplus capacity in the industry and invested in upstream industries, such as copper, petroleum, and coal, as demand continued to expand. We also increased holdings in some high dividend names with attractive valuations. Many of the upstream companies mentioned earlier also meet this criterion. In addition, we continue to see opportunities in companies with global business expansion, such as Yutong Bus, Haier Smart Home, as Chinese companies going global is a long-term direction.

In terms of portfolio attribution, Consumer Discretionary contributed most to the excess return, while IT was the key detractor. At securities level, PDD, Yutong Bus, Zijin Mining were the top 3 contributors, while the Aiko Solar, TCL Zhonghuan, and CATL were the main draggers.

## JSS Sustainable Multi Asset - Thematic Balanced (EUR)

During the observation period, JSS Sustainable Multi Asset – Thematic Balanced (EUR) P EUR dist fund returned 10.35%. Over the 12-month period ending 30th June 2024, the fund marginally underperformed its benchmark, predominantly attributable to adverse stock selection effects. The financials sector emerged as a significant drag on performance. However, Alphabet, Amazon and ASML were key positive contributors capitalising from ongoing growth in the AI sector and leveraging their innovative solutions and strong market positions. Conversely, Meta, AIA and Reckitt detracted from the fund's performance with AIA reflecting the broader weakness in financials. The exclusion of Meta from the portfolio, despite the prevailing AI growth theme was a notable detractor from returns. Strategically, the Fund initiated positions in Nvidia and Zoetis, with Nvidia at the forefront of the semiconductor industry driving the AI trend, and Zoetis maintaining its leadership in global animal health. Throughout the year, we decreased our exposure to Bonds to fund an overweight position in equities, resulting in a positive asset allocation effect that partially offset the negative stock selection impact. Within fixed income, the preference for corporate bonds over governments was supportive. Despite a challenging third quarter in 2023, the fund's strategy of investing thematic sectors while maintaining a balanced approach to other asset classes began to yield positive results in the latter part of the period.

## JSS Sustainable Bond - Global Short-term

During the reporting period, JSS Sustainable Bond – Global Short Term IG P USD returned 5.8% amid a volatile environment for rates and fixed income. Returns had a very slow start in the first four months of the period, as US Treasury yields (2y) climbed by 30bps, peaking at c. 5.2%. The repricing in the USD curve was triggered by stickier US inflation numbers. This led markets participants to revise down the timing and the number of Fed rate cuts anticipated for the year. The fund performance improved during the rest of the year however, though with some volatility, driven by two key elements. US rates declined moderately on average, after US inflation numbers started to slow. And more importantly EM spreads compressed significantly (-50bps in the IG segment and -120bp in the HY segment), supported by the limited stock of available EM bonds, after two years of limited new issuance, and a relative underweight on riskier bonds before 4Q23. We started the period very cautious with a focus on high quality EM credit taking into account 1) the high cost of financing for issuers, 2) geopolitical instability risks in some regions (Middle East) 3) and uncertainties related to the outcome of multiple political elections across the regions. We opportunistically added exposure to Eastern European Banks high quality new senior bonds (MREL) offering attractive spreads. We also added exposure to credits which lagged somewhat in performance and for which we remain comfortable with their fundamentals and the spread buffer they offer.

## JSS Sustainable Bond - Emerging Markets Corporate IG

During the reporting period, JSS Sustainable Bond – Global Emerging Markets Corporate IG P USD returned 5.8% amid a volatile environment for rates and fixed income. Returns were generally in the negative territory in the first four months of the period, as US Treasury yields (5y-10y) climbed by 100bps, peaking at c. 5%. The repricing in the USD curve was triggered by stickier US inflation numbers. This led markets participants to revise down the timing and the number of Fed rate cuts anticipated for the year. The fund performance recovered during the rest of the year however, though with some volatility, driven by two key elements. US rates declined moderately on average, after US inflation numbers started to slow. And more importantly EM spreads compressed significantly (-50bps in the IG segment and -120bp in the HY segment), supported by the limited stock of available EM bonds, after two years of limited new issuance, and a relative underweight on riskier bonds before 4Q23. We started the period very cautious with a focus on high quality EM credit taking into account 1) the high cost of financing for issuers, 2) geopolitical instability risks in some regions (Middle East) 3) and uncertainties related to the outcome of multiple political elections across the regions. We opportunistically added exposure to Eastern European Banks high quality new senior bonds (MREL) offering attractive spreads. We added exposure to credits which lagged somewhat in performance and for which we remain comfortable with their fundamentals and the spread buffer they offer.

# Report of the Investment Managers (continued)

## JSS Sustainable Bond - EUR Corporates

During the reported period the JSS Sustainable Bond - EUR Corporates P EUR dist share class provided an absolute return of 5.84%. The duration of the fund was actively changed during the reporting period. Interest rates fell significantly in the last quarter of 2023 due to a globally brighter inflation picture and the anticipation of a first rate cut by the central banks. Credit spreads also showed substantial movements, in particular when central banks pivot got priced in by the markets, while economies remained robust. For the reporting period, the absolute performance was therefore positive.

The performance drivers of the fund in the reporting period were:

- Duration: Negative gross performance relative to the benchmark
- Allocation: Positive gross performance relative to the benchmark
- Selection: Positive gross performance relative to the benchmark

## JSS Sustainable Bond - Total Return Global

During the reported period the JSS Sustainable Bond – Total Return Global P USD acc share class provided an absolute return of 2.85%. Resilient US economic figures and fears of long-term inflationary pressures have pushed interest rates upwards. Buoyed by solid earnings and favorable technical factors, corporate bond spreads have tightened further. Against this backdrop, the strong carry and positive contribution from our corporate bonds more than offset the negative impact of rising rates. Central Banks in emerging markets succeeded in cutting rates on several occasions, followed by some developed countries. This enabled our emerging sovereign bonds in local currency to outperform (Mexico, Poland). More recently, we benefited from the steepening of the yield curve in the USA and, to some extent, in Europe, thanks to the growing probability of a first rate cut by the Fed and Donald Trump's lead in the polls. In the run-up to the US election, we gave preference given to curves of countries with fiscal discipline is sound (AUD, NOK, GER) and less severe rate cut expectations (AUD, NOK).

## JSS Sustainable Bond CHF

JSS Sustainable Bond CHF P CHF dist performed 4.25% during the reported period. In the beginning of the reporting period the duration of the fund was kept on a neutral weight. In October 2023 it was increased to an overweight. This had a positive impact on the performance in the last quarter of 2023 and in the first half of 2024. The Swiss National Bank (SNB) lowered its policy rate in March 2024 to 1.50% and in June 2024 again to 1.25%. This led to a strong flattening of the yield curve but the inversion remained. This had no major influence on the portfolio. From September 2023 credit spreads rose significantly. The fund only partially suffered from this. The overweight in corporate bonds made a positive contribution while the underweight in financials had a negative impact.

The performance drivers of the fund in the reporting period were:

- Duration: Positive performance relative to the benchmark
- Yield Curve Positioning: No major influence on the performance
- Allocation: Negative performance relative to the benchmark
- Selection: Positive performance relative to the benchmark

## JSS Sustainable Bond - Euro Broad

During the reported period the JSS Sustainable Bond EUR Broad P EUR dist share class provided an absolute return of 3.31%. The duration of the fund was actively changed during the reporting period. However, on average it was kept longer than the benchmark throughout the whole period. Interest rates peaked during the second half of 2023, followed by sharp reduction due to the end of the hiking cycles. However, during first half of 2024, interest rates increased again from levels seen at the end of 2023. Credit spreads continued their tightening trend. For the reporting period, the absolute performance was positive.

The performance drivers of the fund in the reporting period were:

- Duration: The active steering of duration delivered positive gross performance relative to the benchmark.
- Allocation: Our overweight in financials vs. non-financials and quasi-sovereign vs. sovereign bond resulted in a positive gross performance relative to the benchmark.

- Selection: Issuer and instrument selection also had a positive gross performance relative to the benchmark.

## JSS Sustainable Equity - Next-Gen Consumer

During the reported period the JSS Sustainable Equity – Next-Gen Consumer P USD acc share class provided an absolute return of 16.71%. The fund delivered a strong positive performance during the period. The strong portfolio weight in Consumer Discretionary companies contributed positively along with the exposure to Media & Entertainment & Consumer Tech. In Consumer Discretionary sector, the fund benefited from very strong performance in e-commerce, sportswear, travel & dining among others. The fund also benefited from the strong performance of digital advertising platforms along with music content. Lastly, Nvidia was a strong contributor. The performance was somewhat held back by the consumer staples exposure as food and beverage sectors were weak.

## JSS Sustainable Equity - Europe

Over the period, the JSS Sustainable Equity – Europe P EUR dist generated a total return of 9.02%, underperforming the MSCI Europe Net Return. In an environment that was more favorable to banks, our positioning in higher quality, but less sensitive banks led to underperformance, as did our underweight in mining companies. We know that from time to time, the low quality names re-rate and generate big short-term returns. However, history is equally clear on the mean reversion for many of these. We therefore stick with our positioning in the lower geared, but in our view higher quality names.

We continue to focus our efforts on selecting companies that have a strong cash return on their capital, combined with a realistic path of growth ahead. We look for management teams with good capital allocation abilities, and keep our eye on the price we pay for these businesses. As our holdings compound their earnings at their high rates of return, market values eventually tend to recognize this. It is exactly this long-term view that allows us to benefit from our fundamental research efforts.

## JSS Sustainable Equity - Global Climate 2035

JSS Sustainable Equity - Global Climate 2035 P EUR dist performed 16.49% during the reported period. Climate change remains a challenge that requires us to take action now to avoid further global warming. At the core lies the need to reduce carbon emissions. The strategy prefers companies that are lowering their own carbon emissions and firms that offer new solutions that can help others to transition to carbon neutrality, while avoiding stranded assets such as fossil fuels. During the reporting period the fund's gross performance was slightly behind the benchmark mostly due to our negative stock selection. Our industry allocation had a slight negative performance impact due to our structural underweight in the Energy sector. Our style allocation had a small positive performance impact due to our bias towards higher momentum stocks. An unabated enthusiasm towards technology and especially artificial intelligence stocks drove the share prices of a very narrow group of companies higher and our underweight positioning in some of those names hurt our stock selection. We remain committed to our strategy to find the best positioned names for a lower carbon world as meaningful new investments are expected to continue to move into ventures that can lower the global greenhouse emissions.

## JSS Sustainable Equity - Global Dividend

JSS Sustainable Equity - Global Dividend P USD acc performed 8.2% during the reported period. The main changes in sector allocation are an increased allocation to Information Technology, offset by a reduction in Consumer Discretionary Financials. The higher allocation to Information Technology is due to the addition of Microchip Technology and Broadcom, which more than offset the sale of TE Connectivity. Within Financials we sold PNC Financial Group and within Discretionary Inditex was reduced and profits realised. The Fund continued to focus on companies with strong balance sheets (low leverage), good operating cash flows and attractive dividend visibility. However, market leadership continued to focus on a small number of US growth companies with significant exposure to AI, which was a headwind for our strategy relative to the broader market. These companies are not attractive from a dividend perspective and are therefore not reflected in our strategy. Fundamentally, most of our companies delivered better-than-expected results and continued to increase their dividend payouts.



# Report of the Investment Managers (continued)

## JSS Sustainable Equity - Global Thematic

During the reported period the JSS Sustainable Equity - Global Thematic P EUR dist share class performed 12.75% on an absolute basis. The primary detractor from relative return was stock selection, particularly in the Financials, Health Care and Industrial sectors. China macro-economic weakness impacted the portfolio in a number of areas, particularly Financials. Asian life insurers AIA and Prudential were the worst detractors from performance due to poor consumer and investor sentiment, costing the fund -1.8% in relative performance terms. We have since sold our position in AIA and reduced our holdings in a number of other China exposed companies such as Tencent and Daikin. Despite being one of the highest contributors to performance in absolute terms, being underweight vs the benchmark in Nvidia cost the fund over 1% in relative performance terms. Stock selection was positive in the Consumer Discretionary sector, led by a large overweight position in Amazon, which returned 45% over the period as investors became more optimistic on margins in the e-commerce business and the potential for their cloud computing business, Amazon Web Services, to benefit from increased demand due to Artificial Intelligence. Market returns continue to be dominated by a small number of companies and the management team of the Fund are monitoring momentum and valuations in these large companies.

## JSS Sustainable Equity - Green Planet

The JSS Sustainable Equity - Green Planet Fund P EUR dist generated a return of 8.61% over the 12 months to 30 June 2024. The sub-fund's performance was driven by industrial companies in waste management, water technologies and environmental consultants. In the technology sector, the exposure to software also contributed positively to performance. Clean Tech remained a weak spot in the green investment space as high interest rates, supply chain and cost issues put pressure on the sector. Positive stock and industry selection were the key drivers for the annual return, also due to the fund's limited exposure to the struggling clean tech sector. During the period, the fund added to the electrification theme as rising demand for electricity, particularly from data centers, digitalization and electric vehicle charging is accelerating investment in networks and energy efficiency equipment. It also increased the exposure to waste management, which benefits from a structural growth trend due to stricter circular economy regulations and positive pricing power.

## JSS Sustainable Equity - Real Estate Global

Over the reported period the JSS Sustainable Equity - Real Estate Global P EUR acc performed 9.95% on an absolute basis. Building on their performance in the previous year, our investments in the industrial sector, where we were overweight relative to the benchmark, performed positively. In the first half of the period, REITs sensitive to interest rates performed well, but as investors stopped pricing in multiple rate reductions, these holdings – notably in the German residential sector – detracted from performance. The fund benefited from increasing exposure to Japan-based REITs, including Nippon Prologis, as inflation started to rise in the region, sparking renewed interest from investors. We also initiated a position in US-based Ventas REIT, which is active in the senior housing facilities and healthcare sectors. Unfortunately, continued weakness in the Chinese economy meant our exposure to Hong Kong-based REITs detracted from performance. In addition, holdings in interest rate sensitive stocks also detracted from performance.

## JSS Sustainable Equity - Systematic Emerging Markets

During the reported period JSS Sustainable Equity - Systematic Emerging Markets P USD dist share class delivered an absolute return of 0.02%. From June 2023 to June 2024, the strategy positioning was tilted towards Growth, Quality and Momentum, and was invested in JSS A-rated universe. Over the period, global interest rates mostly remained at high level in front of sticky inflation in major countries, geopolitical tensions brought by wars and trade disputes increased global markets uncertainty. Chinese economy experienced low investor and consumer confidence given global trade policy trend and disappointing domestic policy on both property sector and private bucket. The strategy overweighted Asian countries and underweighted Mexico. The country allocation contributed positively, and selection within countries contributed negatively. The negative selection in China was mostly from selection of discretionary consumption and financial companies. Selection in South Korea Materials companies was driven by JSS rating and was another major negative performance contributor. The ESG exclusion overall was a headwind over the mentioned period.

## JSS Sustainable Equity - Tech Disruptors

For the 12 months ended June 30 2024, JSS Sustainable Equity – Tech Disruptors P USD acc share class has delivered a return of 33.2%. The sub-fund's performance was driven by the overweight positioning in semiconductors, software and communication services. In addition, strong stock selection in these industries contributed to the performance in these sectors. In the last year, we increased our exposure to sub-themes (such as Edge AI) while remained to be selective in semiconductors and software. On the other hand, we remained cautious about high-growth/unprofitable software and internet companies.

## JSS Sustainable Equity - USA

During the reported period the JSS Sustainable Equity - USA P USD acc share class delivered an absolute return of 21.23%. After a good finish to 2023, US equities continued to surge ahead in the first half of 2024. An unabated enthusiasm towards technology and especially artificial intelligence propelled markets higher, with very narrow leadership. As was the case in previous years, we have carefully managed the style exposures in the fund yet struggled more than usual to generate alpha with our stock selection. During the reporting period, the fund's gross performance was slightly below the benchmark performance. The JSS Sustainable Equity – USA benefited from a positive industry and style allocation while the stock selection lagged and explains the underperformance. As is often the case, the macroeconomic outlook remains uncertain. All the more reason for us to maintain a balanced portfolio while respecting our investment principles that are anchored in quality, momentum, valuation and sustainability.

## JSS Sustainable Multi Asset - Global Opportunities

During the reported period the JSS Sustainable Multi Asset - Global Opportunities P EUR dist share class delivered an absolute performance of 7.3%. Our in-house cycle model spent the entire period indicating the “Mid” stage as the prevailing market environment. The strategy started with a rather cautious equity positioning, which, as a result of an improving fundamental outlook on the economy was built up towards the end of 2023. Furthermore, as per the “Mid” stage positioning the equity segment of the strategy held an allocation of 30% in Value stocks, 20% in Quality and 50% in Momentum during the entire observation period. This allocation stance did prove to align with the realized relative performance of factors over the period, as Momentum and Value did strongly outperform defensive factors like Quality and Low Volatility. However, due to the equal weighted implementation the strategy maintained underweight positions in mega cap stocks like Nvidia, Amazon, Meta which outperformed sharply, and weighed heavily on performance for the strategy over the observation period. Positive performance effects came from the Bond selection, as the long duration government impact was overwhelmed by the strategy's low duration bias.

## JSS Twelve Sustainable Insurance Bond

During the reported period the JSS Twelve Insurance Bond Opp P EUR acc share class delivered an absolute performance of 9.75%. 2023 was driven primarily by market expectations that interest rates had passed peaks, propelled by a series of softer inflation data points from Western economies. Added to this, the Fed was one of the first to change messaging around further rate rises and significant shift from previous standings. A broad rally across asset classes was triggered with government bonds leading the way and followed by “everything” across many asset classes. This was also beneficiary for Insurance Bonds and many new issues moved up swiftly in price terms. Longer duration bonds performed well as underlying rates rallied, even with the rally, the average coupon on Insurance Bonds remains at 5%.

Since the start of 2024 we have seen close to EUR 12bn new issues year to date, which is basically equivalent to the full amount issued in 2023. Despite a material spread tightening, spread at issuance were still well above 200bps, reflective of the insurance complexity premium and also despite new issues being oversubscribed with a lot of new participants coming to this usually less crowded sector. We also see more proactive capital management from issuers compared to other sectors with more tenders (when a bond is bought back from a company) and higher tender premium. We maintained our shorter duration strategy adding only limited “new duration” through participating in new issues. NAV of the fund has continued to grow and stands currently at EUR 480m vs EUR 425m end of June 2023.

To the Shareholders of  
JSS Investmentfonds  
11-13, Boulevard de la Foire  
L-1528 Luxembourg

## REPORT OF THE REVISEUR D'ENTREPRISES AGRÉÉ

### Opinion

We have audited the financial statements of JSS Investmentfonds (the “Company”) and of each of its sub-funds, which comprise the statement of net assets and the statement of investments and other net assets as at 30 June 2024 and the statement of operations and changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company and of each of its sub-funds as at 30 June 2024, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

### Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “*Commission de Surveillance du Secteur Financier*” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the *réviseur d’entreprises agréé*” for the Audit of the Financial Statements” section of our report. We are also independent of the Company in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other information

The Board of Directors of the Company is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our report of the *réviseur d’entreprises agréé* thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

## **Responsibilities of the Board of Directors of the Company for the Financial Statements**

The Board of Directors of the Company is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Management Company is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Management Company either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

## **Responsibilities of the “réviseur d'entreprises agréé” for the Audit of the Financial Statements**

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the “réviseur d'entreprises agréé” that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law dated 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law dated 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Company.
- Conclude on the appropriateness of the Board of Directors of the Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "*réviseur d'entreprises agréé*" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "*réviseur d'entreprises agréé*". However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Deloitte Audit, *Cabinet de révision agréé*

Yann Mérillou, *Réviseur d'entreprises agréé*

Partner

Luxembourg, 24 October 2024

# Statement of net assets

as of 30.06.2024

	Combined (in EUR)	JSS Sustainable Bond - Emerging Markets Corporate IG (in USD)	JSS Sustainable Equity -Systematic Emerging Markets (in USD)
<b>ASSETS</b>			
Investments in securities and options contracts at market value	4 728 415 250.92	268 793 175.62	34 428 625.97
Cash at banks	95 548 749.72	19 093 013.49	598 899.37
Receivable on sales of securities	8 890 276.61	1 113 542.62	-
Receivables from financial instruments	29 089 988.70	-	-
Receivable on issues of shares	2 935 482.35	54 237.79	701.20
Swap interest receivable	90 821.75	-	-
Income receivable on portfolio	26 653 091.95	3 434 778.32	127 115.34
Interest receivable on bank accounts	302 136.08	50 502.90	2 808.79
Net unrealised gain on futures contracts	464 058.62	9 687.50	-
Net unrealised gain on forward foreign exchange contracts	3 183 364.53	-	-
Net unrealised gain on swaps transactions	183 294.98	-	-
Other receivables	312 749.08	-	-
<b>TOTAL ASSETS</b>	<b>4 896 069 265.29</b>	<b>292 548 938.24</b>	<b>35 158 150.67</b>
<b>LIABILITIES</b>			
Bank overdraft and liabilities	464 058.58	9 687.50	-
Payable on currency contracts	746.67	17.20	-
Payable on purchases of securities	21 143 191.39	14 138 652.88	-
Payable on financial instruments	28 789 972.34	-	-
Payable on redemptions of shares	4 889 539.17	369 935.10	2 445.40
Swap interest payable	305 253.58	-	-
Net unrealised loss on forward foreign exchange contracts	6 498 546.11	58 200.80	0.93
Net unrealised loss on swaps transactions	110 000.49	-	-
Other liabilities	6 249 963.89	424 117.56	74 364.73
<b>TOTAL LIABILITIES</b>	<b>68 451 272.22</b>	<b>15 000 611.04</b>	<b>76 811.06</b>
<b>NET ASSETS at the end of the year</b>	<b>4 827 617 993.07</b>	<b>277 548 327.20</b>	<b>35 081 339.61</b>

# Statement of net assets (continued)

as of 30.06.2024

	JSS Sustainable Equity - Global Dividend  (in USD)	JSS Sustainable Multi Asset - Thematic Balanced (EUR)  (in EUR)	JSS Twelve Sustainable Insurance Bond  (in EUR)
<b>ASSETS</b>			
Investments in securities and options contracts at market value	335 903 890.13	60 524 994.85	458 374 371.39
Cash at banks	3 858 871.28	1 238 283.11	8 564 801.63
Receivable on sales of securities	-	-	-
Receivables from financial instruments	-	-	-
Receivable on issues of shares	321 767.98	-	126 690.80
Swap interest receivable	-	-	-
Income receivable on portfolio	179 377.83	285 598.90	9 020 539.81
Interest receivable on bank accounts	20 589.60	2 579.98	19 528.68
Net unrealised gain on futures contracts	-	-	-
Net unrealised gain on forward foreign exchange contracts	15 606.83	-	2 573 997.37
Net unrealised gain on swaps transactions	-	-	-
Other receivables	77 762.97	3 415.16	-
<b>TOTAL ASSETS</b>	<b>340 377 866.62</b>	<b>62 054 872.00</b>	<b>478 679 929.68</b>
<b>LIABILITIES</b>			
Bank overdraft and liabilities	-	-	-
Payable on currency contracts	-	-	-
Payable on purchases of securities	-	-	-
Payable on financial instruments	-	-	-
Payable on redemptions of shares	58 938.00	8 029.68	-
Swap interest payable	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	1 748.63	-
Net unrealised loss on swaps transactions	-	-	-
Other liabilities	318 897.71	109 683.64	487 846.60
<b>TOTAL LIABILITIES</b>	<b>377 835.71</b>	<b>119 461.95</b>	<b>487 846.60</b>
<b>NET ASSETS at the end of the year</b>	<b>340 000 030.91</b>	<b>61 935 410.05</b>	<b>478 192 083.08</b>

# Statement of net assets (continued)

as of 30.06.2024

	JSS Sustainable Equity - Global Thematic (in EUR)	JSS Sustainable Bond - Global Short-term (in USD)	JSS Sustainable Bond CHF (in CHF)
<b>ASSETS</b>			
Investments in securities and options contracts at market value	866 272 918.55	206 877 903.11	18 902 989.43
Cash at banks	7 283 804.28	4 537 724.92	840 751.16
Receivable on sales of securities	2 544 738.00	-	-
Receivables from financial instruments	29,089,988.70*	-	-
Receivable on issues of shares	48 712.17	-	687.00
Swap interest receivable	-	-	-
Income receivable on portfolio	539 267.80	2 627 757.72	101 793.09
Interest receivable on bank accounts	21 032.00	18 706.77	312.17
Net unrealised gain on futures contracts	-	4 296.85	-
Net unrealised gain on forward foreign exchange contracts	-	89 872.44	-
Net unrealised gain on swaps transactions	-	-	-
Other receivables	17 302.52	-	-
<b>TOTAL ASSETS</b>	<b>905 817 764.02</b>	<b>214 156 261.81</b>	<b>19 846 532.85</b>
<b>LIABILITIES</b>			
Bank overdraft and liabilities	-	4 296.85	-
Payable on currency contracts	-	-	-
Payable on purchases of securities	-	2 285 564.13	100 000.00
Payable on financial instruments	28 789 972.34*	-	-
Payable on redemptions of shares	157 526.60	-	-
Swap interest payable	-	-	-
Net unrealised loss on forward foreign exchange contracts	4 013 077.51	-	-
Net unrealised loss on swaps transactions	-	-	-
Other liabilities	1 380 901.80	226 239.23	32 021.62
<b>TOTAL LIABILITIES</b>	<b>34 341 478.25</b>	<b>2 516 100.21</b>	<b>132 021.62</b>
<b>NET ASSETS at the end of the year</b>	<b>871 476 285.77</b>	<b>211 640 161.60</b>	<b>19 714 511.23</b>

\* please refer to Note 9.

# Statement of net assets (continued)

as of 30.06.2024

	JSS Sustainable Bond - Euro Broad (in EUR)	JSS Sustainable Bond - EUR Corporates (in EUR)	JSS Sustainable Equity - Europe (in EUR)
<b>ASSETS</b>			
Investments in securities and options contracts at market value	205 909 556.14	98 734 155.20	44 923 112.10
Cash at banks	3 128 207.99	8 263 046.51	356 637.09
Receivable on sales of securities	3 579 073.17	-	384 494.16
Receivables from financial instruments	-	-	-
Receivable on issues of shares	32 771.64	22 947.54	838.31
Swap interest receivable	90 821.75	-	-
Income receivable on portfolio	1 731 070.39	1 204 324.40	21 710.69
Interest receivable on bank accounts	3 478.42	10 882.20	754.97
Net unrealised gain on futures contracts	6 465.86	21 304.32	-
Net unrealised gain on forward foreign exchange contracts	222 631.16	120 941.00	-
Net unrealised gain on swaps transactions	7 976.30	-	-
Other receivables	-	-	36 864.55
<b>TOTAL ASSETS</b>	<b>214 712 052.82</b>	<b>108 377 601.17</b>	<b>45 724 411.87</b>
<b>LIABILITIES</b>			
Bank overdraft and liabilities	6 465.69	21 304.32	-
Payable on currency contracts	-	0.81	-
Payable on purchases of securities	1 683 425.00	-	-
Payable on financial instruments	-	-	-
Payable on redemptions of shares	636 092.12	594 790.71	146 948.70
Swap interest payable	80 029.97	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	-
Net unrealised loss on swaps transactions	-	-	-
Other liabilities	141 722.50	83 986.84	71 313.44
<b>TOTAL LIABILITIES</b>	<b>2 547 735.28</b>	<b>700 082.68</b>	<b>218 262.14</b>
<b>NET ASSETS at the end of the year</b>	<b>212 164 317.54</b>	<b>107 677 518.49</b>	<b>45 506 149.73</b>



# Statement of net assets (continued)

as of 30.06.2024

	JSS Sustainable Equity - Global Climate 2035 (in EUR)	JSS Sustainable Equity - Real Estate Global (in EUR)	JSS Sustainable Equity - USA (in USD)
<b>ASSETS</b>			
Investments in securities and options contracts at market value	101 178 891.07	27 678 785.33	299 037 022.67
Cash at banks	1 254 920.41	344 495.22	5 057 052.51
Receivable on sales of securities	-	54 774.85	-
Receivables from financial instruments	-	-	-
Receivable on issues of shares	51 690.78	2 544.13	22 496.10
Swap interest receivable	-	-	-
Income receivable on portfolio	73 046.12	84 805.04	194 868.47
Interest receivable on bank accounts	3 902.25	751.82	26 053.77
Net unrealised gain on futures contracts	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	17.04	-
Net unrealised gain on swaps transactions	-	-	-
Other receivables	12 375.06	2 437.67	-
<b>TOTAL ASSETS</b>	<b>102 574 825.69</b>	<b>28 168 611.10</b>	<b>304 337 493.52</b>
<b>LIABILITIES</b>			
Bank overdraft and liabilities	-	-	-
Payable on currency contracts	-	209.13	-
Payable on purchases of securities	-	-	-
Payable on financial instruments	-	-	-
Payable on redemptions of shares	1 028.28	96.79	269 707.94
Swap interest payable	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	82 630.21
Net unrealised loss on swaps transactions	-	-	-
Other liabilities	132 654.92	59 584.91	250 693.22
<b>TOTAL LIABILITIES</b>	<b>133 683.20</b>	<b>59 890.83</b>	<b>603 031.37</b>
<b>NET ASSETS at the end of the year</b>	<b>102 441 142.49</b>	<b>28 108 720.27</b>	<b>303 734 462.15</b>

# Statement of net assets (continued)

as of 30.06.2024

	JSS Sustainable Multi Asset - Global Opportunities (in EUR)	JSS Sustainable Equity - Green Planet (in EUR)	JSS Bond - USD High Yield (in USD)
<b>ASSETS</b>			
Investments in securities and options contracts at market value	312 228 042.63	392 795 071.55	160 188 857.27
Cash at banks	4 340 773.09	6 344 495.17	5 369 015.24
Receivable on sales of securities	-	-	-
Receivables from financial instruments	-	-	-
Receivable on issues of shares	6 115.37	67 801.64	-
Swap interest receivable	-	-	-
Income receivable on portfolio	1 469 112.12	540 371.61	2 673 108.46
Interest receivable on bank accounts	19 184.92	19 187.17	18 539.92
Net unrealised gain on futures contracts	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	167 360.17	-
Net unrealised gain on swaps transactions	-	-	-
Other receivables	84 268.85	35 588.87	-
<b>TOTAL ASSETS</b>	<b>318 147 496.98</b>	<b>399 969 876.18</b>	<b>168 249 520.89</b>
<b>LIABILITIES</b>			
Bank overdraft and liabilities	-	-	-
Payable on currency contracts	14.87	251.53	-
Payable on purchases of securities	-	-	482 359.38
Payable on financial instruments	-	-	-
Payable on redemptions of shares	52 171.19	1 380 643.39	-
Swap interest payable	-	-	-
Net unrealised loss on forward foreign exchange contracts	814 589.20	-	116 841.86
Net unrealised loss on swaps transactions	-	-	-
Other liabilities	495 218.68	583 961.21	314 356.49
<b>TOTAL LIABILITIES</b>	<b>1 361 993.94</b>	<b>1 964 856.13</b>	<b>913 557.73</b>
<b>NET ASSETS at the end of the year</b>	<b>316 785 503.04</b>	<b>398 005 020.05</b>	<b>167 335 963.16</b>

# Statement of net assets (continued)

as of 30.06.2024

	JSS Sustainable Bond - Total Return Global (in USD)	JSS Sustainable Equity - Next-Gen Consumer (in USD)	JSS Sustainable Equity - Tech Disruptors (in USD)
<b>ASSETS</b>			
Investments in securities and options contracts at market value	290 657 211.27	53 747 722.15	405 843 287.91
Cash at banks	3 985 453.49	3 126 674.52	5 383 542.68
Receivable on sales of securities	-	940 725.36	-
Receivables from financial instruments	-	-	-
Receivable on issues of shares	6 711.84	4 303.20	2 336 285.60
Swap interest receivable	-	-	-
Income receivable on portfolio	2 360 036.33	2 669.94	-
Interest receivable on bank accounts	17 001.17	8 115.88	22 494.29
Net unrealised gain on futures contracts	453 607.79	-	-
Net unrealised gain on forward foreign exchange contracts	-	-	-
Net unrealised gain on swaps transactions	187 897.80	-	-
Other receivables	-	-	51 379.05
<b>TOTAL ASSETS</b>	<b>297 667 919.69</b>	<b>57 830 211.05</b>	<b>413 636 989.53</b>
<b>LIABILITIES</b>			
Bank overdraft and liabilities	453 607.92	-	-
Payable on currency contracts	-	272.53	-
Payable on purchases of securities	-	1 649 298.94	1 881 158.85
Payable on financial instruments	-	-	-
Payable on redemptions of shares	829 619.11	218 124.09	35 485.66
Swap interest payable	241 383.41	-	-
Net unrealised loss on forward foreign exchange contracts	1 396 683.77	-	126 194.46
Net unrealised loss on swaps transactions	117 893.02	-	-
Other liabilities	270 935.00	64 373.19	510 002.79
<b>TOTAL LIABILITIES</b>	<b>3 310 122.23</b>	<b>1 932 068.75</b>	<b>2 552 841.76</b>
<b>NET ASSETS at the end of the year</b>	<b>294 357 797.46</b>	<b>55 898 142.30</b>	<b>411 084 147.77</b>

# Statement of net assets (continued)

as of 30.06.2024

	JSS Sustainable Bond - Emerging Markets Local Currency (in USD)	JSS Equity - All China (in USD)	JSS Sustainable Equity - Swiss SME Plus* (in CHF)
<b>ASSETS</b>			
Investments in securities and options contracts at market value	11 487 773.66	206 370 129.83	18 321 595.00
Cash at banks	1 195 028.78	3 815 945.66	1 238 039.15
Receivable on sales of securities	-	439 904.79	-
Receivables from financial instruments	-	-	-
Receivable on issues of shares	-	12 539.26	310.26
Swap interest receivable	-	-	-
Income receivable on portfolio	203 901.67	604 624.23	-
Interest receivable on bank accounts	3 513.34	23 624.64	2 665.66
Net unrealised gain on futures contracts	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	-	-
Net unrealised gain on swaps transactions	-	-	-
Other receivables	-	-	-
<b>TOTAL ASSETS</b>	<b>12 890 217.45</b>	<b>211 266 768.41</b>	<b>19 562 610.07</b>
<b>LIABILITIES</b>			
Bank overdraft and liabilities	-	-	-
Payable on currency contracts	-	-	-
Payable on purchases of securities	-	307 686.28	-
Payable on financial instruments	-	-	-
Payable on redemptions of shares	-	265 157.60	-
Swap interest payable	-	-	-
Net unrealised loss on forward foreign exchange contracts	4 265.16	531.11	3 183.38
Net unrealised loss on swaps transactions	-	-	-
Other liabilities	33 218.83	349 822.31	21 907.86
<b>TOTAL LIABILITIES</b>	<b>37 483.99</b>	<b>923 197.30</b>	<b>25 091.24</b>
<b>NET ASSETS at the end of the year</b>	<b>12 852 733.46</b>	<b>210 343 571.11</b>	<b>19 537 518.83</b>

\* please refer to Note 17

# Statement of operations and changes in net assets

For the year from 01.07.2023 to 30.06.2024

	Combined (in EUR)	JSS Sustainable Bond - Emerging Markets Corporate IG (in USD)	JSS Sustainable Equity -Systematic Emerging Markets (in USD)
<b>TOTAL NET ASSETS at the beginning of the year</b>	<b>4 786 959 018.32</b>	<b>387 029 426.36</b>	<b>40 540 256.47</b>
<b>INCOME</b>			
Dividends, net	38 604 579.44	-	746 773.36
Interest on bonds and other debt securities	80 108 482.52	16 306 065.28	-
Interest on bank accounts	4 287 751.27	514 442.19	36 769.16
Swap interest income	490 265.23	-	-
Other income	566 292.09	22 512.93	4 965.30
<b>Total income</b>	<b>124 057 370.55</b>	<b>16 843 020.40</b>	<b>788 507.82</b>
<b>EXPENSES</b>			
Management Company fees	49 141 171.09	2 599 972.14	449 612.57
Depository fees	618 661.16	51 223.26	21 586.00
Transaction fees	685 115.05	15 808.58	10 551.24
Central Administration fees	8 074 781.92	742 241.40	86 324.27
Audit fees	161 492.00	10 502.48	5 190.92
Subscription fees ("taxe d'abonnement")	1 881 527.00	114 705.15	13 490.69
Swap interest expense	534 598.49	-	-
Other expenses*	3 857 395.96	290 541.84	34 211.66
<b>Total expenses</b>	<b>64 954 742.67</b>	<b>3 824 994.85</b>	<b>620 967.35</b>
<b>NET INVESTMENT INCOME/LOSS</b>	<b>59 102 627.88</b>	<b>13 018 025.55</b>	<b>167 540.47</b>
<b>Net realised gain / loss</b>			
- on securities portfolio	-126 523 502.72	-11 854 858.45	-8 959 844.80
- on options/warrants	-3 338 492.35	-	-
- on swap transactions	388 099.69	-	-
- on futures contracts and CFDs	-185 311.77	278 546.40	-
- on forward foreign exchange contracts	-17 082 333.30	-2 094 644.51	6 751.20
- on foreign exchange	79 518.48	-438 364.97	-34 902.13
<b>REALISED RESULT</b>	<b>-87 559 394.09</b>	<b>-1 091 295.98</b>	<b>-8 820 455.26</b>
<b>Net change in unrealised appreciation/depreciation</b>			
- on securities portfolio	523 658 007.20	17 849 340.40	8 776 107.05
- on options/warrants	522 271.26	-	-
- on swap transactions	-334 737.29	-	-
- on futures contracts and CFDs	863 044.66	-23 906.25	-
- on forward foreign exchange contracts	-9 228 854.30	-914 988.31	-0.94
<b>RESULT OF OPERATIONS</b>	<b>427 920 337.44</b>	<b>15 819 149.86</b>	<b>-44 349.15</b>
Dividends paid	-30 991 866.53	-2 612 553.53	-
Net inflow/outflow from subscriptions and redemptions	-400 636 229.92	-122 687 695.49	-5 414 567.71
<b>TOTAL CHANGES IN NET FUND ASSETS</b>	<b>-3 707 759.01</b>	<b>-109 481 099.16</b>	<b>-5 458 916.86</b>
Reevaluation difference	44 366 733.76	-	-
<b>TOTAL NET ASSETS at the end of the year</b>	<b>4 827 617 993.07</b>	<b>277 548 327.20</b>	<b>35 081 339.61</b>

\* Other expenses include printing and publication fees, amongst other items.

# Statement of operations and changes in net assets (continued)

For the year from 01.07.2023 to 30.06.2024

	JSS Sustainable Equity - Global Dividend  (in USD)	JSS Sustainable Multi Asset - Thematic Balanced (CHF)**  (in CHF)	JSS Sustainable Multi Asset - Thematic Balanced (EUR)  (in EUR)
<b>TOTAL NET ASSETS at the beginning of the year</b>	<b>339 003 245.65</b>	<b>118 839 993.22</b>	<b>47 399 259.68</b>
<b>INCOME</b>			
Dividends, net	8 761 950.29	235 391.06	478 913.41
Interest on bonds and other debt securities	-	488 184.62	672 883.49
Interest on bank accounts	187 784.97	13 560.78	22 786.95
Swap interest income	-	-	-
Other income	-	1 237.70	402.53
<b>Total income</b>	<b>8 949 735.26</b>	<b>738 374.16</b>	<b>1 174 986.38</b>
<b>EXPENSES</b>			
Management Company fees	2 571 714.12	523 138.78	789 597.14
Depository fees	32 248.03	6 775.09	7 377.19
Transaction fees	25 602.39	1 867.61	5 914.86
Central Administration fees	463 005.68	70 489.69	136 458.32
Audit fees	6 311.96	2 870.47	3 441.79
Subscription fees ("taxe d'abonnement")	142 659.73	16 586.21	27 662.07
Swap interest expense	-	-	-
Other expenses*	343 304.75	10 564.46	31 589.33
<b>Total expenses</b>	<b>3 584 846.66</b>	<b>632 292.31</b>	<b>1 002 040.70</b>
<b>NET INVESTMENT INCOME/LOSS</b>	<b>5 364 888.60</b>	<b>106 081.85</b>	<b>172 945.68</b>
<b>Net realised gain / loss</b>			
- on securities portfolio	12 044 883.58	-15 832 555.60	-505 295.41
- on options/warrants	1 178 401.32	-154 178.62	-215 037.45
- on swap transactions	-	-	-
- on futures contracts and CFDs	-	-	-
- on forward foreign exchange contracts	11 968.35	1 445 469.14	-332 905.60
- on foreign exchange	-120 443.82	-165 170.38	-15 541.91
<b>REALISED RESULT</b>	<b>18 479 698.03</b>	<b>-14 600 353.61</b>	<b>-895 834.69</b>
<b>Net change in unrealised appreciation/depreciation</b>			
- on securities portfolio	10 498 542.16	9 332 051.08	7 826 440.34
- on options/warrants	-	59 126.46	12 076.30
- on swap transactions	-	-	-
- on futures contracts and CFDs	-	-	-
- on forward foreign exchange contracts	-8 047.17	-330 854.92	-63 531.49
<b>RESULT OF OPERATIONS</b>	<b>28 970 193.02</b>	<b>-5 540 030.99</b>	<b>6 879 150.46</b>
Dividends paid	-1 839 418.86	-14 760 886.56	-
Net inflow/outflow from subscriptions and redemptions	-26 133 988.90	-98 539 075.67	7 656 999.91
<b>TOTAL CHANGES IN NET FUND ASSETS</b>	<b>996 785.26</b>	<b>-118 839 993.22</b>	<b>14 536 150.37</b>
Reevaluation difference	-	-	-
<b>TOTAL NET ASSETS at the end of the year</b>	<b>340 000 030.91</b>	<b>-</b>	<b>61 935 410.05</b>

\* Other expenses include printing and publication fees, amongst other items.

\*\* please refer to Note 17

# Statement of operations and changes in net assets (continued)

For the year from 01.07.2023 to 30.06.2024

	JSS Sustainable Multi Asset - Thematic Growth (EUR)** (in EUR)	JSS Twelve Sustainable Insurance Bond (in EUR)	JSS Sustainable Equity - Global Thematic (in EUR)
<b>TOTAL NET ASSETS at the beginning of the year</b>	<b>19 951 497.41</b>	<b>425 152 140.94</b>	<b>981 578 470.46</b>
<b>INCOME</b>			
Dividends, net	64 506.65	-	11 407 989.10
Interest on bonds and other debt securities	35 830.99	21 882 759.32	-
Interest on bank accounts	4 835.97	394 742.48	704 291.45
Swap interest income	-	-	-
Other income	36.15	501.08	474 608.09
<b>Total income</b>	<b>105 209.76</b>	<b>22 278 002.88</b>	<b>12 586 888.64</b>
<b>EXPENSES</b>			
Management Company fees	96 630.51	2 387 447.19	13 097 169.00
Depository fees	2 378.25	48 556.58	85 660.09
Transaction fees	2 097.78	1 234.80	1 432.25
Central Administration fees	14 094.71	318 509.76	1 884 757.74
Audit fees	1 750.49	10 220.26	13 328.58
Subscription fees ("taxe d'abonnement")	3 023.48	76 333.88	360 981.61
Swap interest expense	-	-	-
Other expenses*	2 605.35	504 905.52	425 695.49
<b>Total expenses</b>	<b>122 580.57</b>	<b>3 347 207.99</b>	<b>15 869 024.76</b>
<b>NET INVESTMENT INCOME/LOSS</b>	<b>-17 370.81</b>	<b>18 930 794.89</b>	<b>-3 282 136.12</b>
<b>Net realised gain / loss</b>			
- on securities portfolio	1 283 843.61	-12 147 098.89	-64 475 554.66
- on options/warrants	-15 264.39	-	-
- on swap transactions	-	-	-
- on futures contracts and CFDs	-	-	-
- on forward foreign exchange contracts	-152 683.24	-10 339 373.22	88 029.03
- on foreign exchange	2 184.21	1 281 759.96	51 425.28
<b>REALISED RESULT</b>	<b>1 100 709.38</b>	<b>-2 273 917.26</b>	<b>-67 618 236.47</b>
<b>Net change in unrealised appreciation/depreciation</b>			
- on securities portfolio	-2 148 233.66	41 364 336.12	180 664 727.85
- on options/warrants	5 609.08	-	-
- on swap transactions	-	-	-
- on futures contracts and CFDs	-	-	-
- on forward foreign exchange contracts	-44 449.67	4 770 756.57	-6 521 156.77
<b>RESULT OF OPERATIONS</b>	<b>-1 086 364.87</b>	<b>43 861 175.43</b>	<b>106 525 334.61</b>
Dividends paid	-	-1 104 828.49	-
Net inflow/outflow from subscriptions and redemptions	-18 865 132.54	10 283 595.20	-216 627 519.30
<b>TOTAL CHANGES IN NET FUND ASSETS</b>	<b>-19 951 497.41</b>	<b>53 039 942.14</b>	<b>-110 102 184.69</b>
Reevaluation difference	-	-	-
<b>TOTAL NET ASSETS at the end of the year</b>	<b>-</b>	<b>478 192 083.08</b>	<b>871 476 285.77</b>

\* Other expenses include printing and publication fees, amongst other items.

\*\* please refer to Note 17

# Statement of operations and changes in net assets (continued)

For the year from 01.07.2023 to 30.06.2024

	JSS Sustainable Bond - Global Short-term (in USD)	JSS Sustainable Bond CHF (in CHF)	JSS Sustainable Bond - Euro Broad (in EUR)
<b>TOTAL NET ASSETS at the beginning of the year</b>	<b>261 194 360.18</b>	<b>20 717 397.37</b>	<b>118 083 230.03</b>
<b>INCOME</b>			
Dividends, net	-	-	-
Interest on bonds and other debt securities	11 015 921.66	244 362.53	3 414 886.31
Interest on bank accounts	194 979.59	5 276.79	205 723.48
Swap interest income	-	-	314 921.76
Other income	235.24	-	-
<b>Total income</b>	<b>11 211 136.49</b>	<b>249 639.32</b>	<b>3 935 531.55</b>
<b>EXPENSES</b>			
Management Company fees	1 757 917.11	109 206.76	851 179.85
Depository fees	31 739.93	5 047.79	30 594.90
Transaction fees	3 279.62	600.38	40 154.04
Central Administration fees	286 780.78	49 760.51	83 180.17
Audit fees	11 896.45	4 029.37	5 668.14
Subscription fees ("taxe d'abonnement")	114 351.38	8 100.38	73 787.78
Swap interest expense	-	-	280 854.13
Other expenses*	301 177.03	11 329.89	358 897.28
<b>Total expenses</b>	<b>2 507 142.30</b>	<b>188 075.08</b>	<b>1 724 316.29</b>
<b>NET INVESTMENT INCOME/LOSS</b>	<b>8 703 994.19</b>	<b>61 564.24</b>	<b>2 211 215.26</b>
<b>Net realised gain / loss</b>			
- on securities portfolio	-602 870.88	-653 772.78	-2 177 500.59
- on options/warrants	-	-	-339 200.00
- on swap transactions	-	-	242 438.13
- on futures contracts and CFDs	70 117.07	-	103 914.35
- on forward foreign exchange contracts	-365 494.86	-3.97	-549 478.89
- on foreign exchange	-330 122.14	919.52	-185.09
<b>REALISED RESULT</b>	<b>7 475 623.38</b>	<b>-591 292.99</b>	<b>-508 796.83</b>
<b>Net change in unrealised appreciation/depreciation</b>			
- on securities portfolio	5 035 725.46	1 392 314.64	5 902 111.61
- on options/warrants	-	-	-
- on swap transactions	-	-	-23 411.85
- on futures contracts and CFDs	4 296.85	-	14 484.57
- on forward foreign exchange contracts	-438 541.44	-	293 741.36
<b>RESULT OF OPERATIONS</b>	<b>12 077 104.25</b>	<b>801 021.65</b>	<b>5 678 128.86</b>
Dividends paid	-4 884 853.62	-	-
Net inflow/outflow from subscriptions and redemptions	-56 746 449.21	-1 803 907.79	88 402 958.65
<b>TOTAL CHANGES IN NET FUND ASSETS</b>	<b>-49 554 198.58</b>	<b>-1 002 886.14</b>	<b>94 081 087.51</b>
Reevaluation difference	-	-	-
<b>TOTAL NET ASSETS at the end of the year</b>	<b>211 640 161.60</b>	<b>19 714 511.23</b>	<b>212 164 317.54</b>

\* Other expenses include printing and publication fees, amongst other items.



# Statement of operations and changes in net assets (continued)

For the year from 01.07.2023 to 30.06.2024

	JSS Sustainable Bond - EUR Corporates (in EUR)	JSS Sustainable Equity - Europe (in EUR)	JSS Sustainable Equity - Global Climate 2035 (in EUR)
<b>TOTAL NET ASSETS at the beginning of the year</b>	<b>86 962 536.60</b>	<b>37 725 133.92</b>	<b>87 946 471.48</b>
<b>INCOME</b>			
Dividends, net	-	1 036 670.98	983 782.47
Interest on bonds and other debt securities	2 850 247.05	-	-
Interest on bank accounts	103 454.50	10 248.05	23 847.48
Swap interest income	-	-	-
Other income	22.02	0.62	1 517.21
<b>Total income</b>	<b>2 953 723.57</b>	<b>1 046 919.65</b>	<b>1 009 147.16</b>
<b>EXPENSES</b>			
Management Company fees	463 308.68	489 001.86	1 171 934.88
Depository fees	16 928.75	7 918.40	10 889.18
Transaction fees	5 843.28	1 543.55	5 843.45
Central Administration fees	216 722.04	94 028.24	199 158.32
Audit fees	5 667.35	4 361.33	5 180.41
Subscription fees ("taxe d'abonnement")	47 352.11	20 587.16	41 193.14
Swap interest expense	-	-	-
Other expenses*	39 903.20	19 375.37	42 657.94
<b>Total expenses</b>	<b>795 725.41</b>	<b>636 815.91</b>	<b>1 476 857.32</b>
<b>NET INVESTMENT INCOME/LOSS</b>	<b>2 157 998.16</b>	<b>410 103.74</b>	<b>-467 710.16</b>
<b>Net realised gain / loss</b>			
- on securities portfolio	-1 780 568.88	1 751 387.13	2 460 885.89
- on options/warrants	-43 240.00	-	-
- on swap transactions	-	-	-
- on futures contracts and CFDs	-120 288.44	-	-
- on forward foreign exchange contracts	-315 778.60	291.72	-833.08
- on foreign exchange	-2 556.85	-14 573.07	-2 629.08
<b>REALISED RESULT</b>	<b>-104 434.61</b>	<b>2 147 209.52</b>	<b>1 989 713.57</b>
<b>Net change in unrealised appreciation/depreciation</b>			
- on securities portfolio	5 748 051.56	1 485 635.69	13 628 026.03
- on options/warrants	-	-	-
- on swap transactions	-	-	-
- on futures contracts and CFDs	22 948.41	-	-
- on forward foreign exchange contracts	181 639.73	-	-
<b>RESULT OF OPERATIONS</b>	<b>5 848 205.09</b>	<b>3 632 845.21</b>	<b>15 617 739.60</b>
Dividends paid	-588 335.06	-	-
Net inflow/outflow from subscriptions and redemptions	15 455 111.86	4 148 170.60	-1 123 068.59
<b>TOTAL CHANGES IN NET FUND ASSETS</b>	<b>20 714 981.89</b>	<b>7 781 015.81</b>	<b>14 494 671.01</b>
Reevaluation difference	-	-	-
<b>TOTAL NET ASSETS at the end of the year</b>	<b>107 677 518.49</b>	<b>45 506 149.73</b>	<b>102 441 142.49</b>

\* Other expenses include printing and publication fees, amongst other items.

# Statement of operations and changes in net assets (continued)

For the year from 01.07.2023 to 30.06.2024

	JSS Sustainable Equity - Real Estate Global (in EUR)	JSS Sustainable Equity - USA (in USD)	JSS Sustainable Multi Asset - Global Opportunities (in EUR)
<b>TOTAL NET ASSETS at the beginning of the year</b>	<b>30 326 940.40</b>	<b>181 027 396.73</b>	<b>196 614 944.70</b>
<b>INCOME</b>			
Dividends, net	966 780.93	1 662 233.78	2 521 828.19
Interest on bonds and other debt securities	-	-	3 984 293.54
Interest on bank accounts	28 149.08	114 060.16	185 280.08
Swap interest income	-	-	-
Other income	3.77	2 666.90	5 146.90
<b>Total income</b>	<b>994 933.78</b>	<b>1 778 960.84</b>	<b>6 696 548.71</b>
<b>EXPENSES</b>			
Management Company fees	360 835.17	1 610 476.46	3 821 415.70
Depository fees	4 815.71	14 243.31	49 931.53
Transaction fees	1 840.48	2 799.24	31 439.63
Central Administration fees	75 222.17	458 744.79	57 068.32
Audit fees	4 270.88	6 063.04	6 155.42
Subscription fees ("taxe d'abonnement")	9 888.35	93 658.62	129 000.68
Swap interest expense	-	-	-
Other expenses*	13 378.92	102 967.77	629 243.03
<b>Total expenses</b>	<b>470 251.68</b>	<b>2 288 953.23</b>	<b>4 724 254.31</b>
<b>NET INVESTMENT INCOME/LOSS</b>	<b>524 682.10</b>	<b>-509 992.39</b>	<b>1 972 294.40</b>
<b>Net realised gain / loss</b>			
- on securities portfolio	-641 215.30	5 390 714.46	15 643 319.75
- on options/warrants	-	-	-3 867 714.36
- on swap transactions	-	-	-
- on futures contracts and CFDs	-	-	79 890.48
- on forward foreign exchange contracts	-2 688.65	-32 724.26	-2 492 863.09
- on foreign exchange	-11 510.09	-4 343.10	-211 619.08
<b>REALISED RESULT</b>	<b>-130 731.94</b>	<b>4 843 654.71</b>	<b>11 123 308.10</b>
<b>Net change in unrealised appreciation/depreciation</b>			
- on securities portfolio	3 044 629.84	44 748 367.26	13 035 464.55
- on options/warrants	-	-	443 192.47
- on swap transactions	-	-	-
- on futures contracts and CFDs	-	-	-
- on forward foreign exchange contracts	2.48	-82 630.21	-993 775.51
<b>RESULT OF OPERATIONS</b>	<b>2 913 900.38</b>	<b>49 509 391.76</b>	<b>23 608 189.61</b>
Dividends paid	-14 832.68	-	-884 614.23
Net inflow/outflow from subscriptions and redemptions	-5 117 287.83	73 197 673.66	97 446 982.96
<b>TOTAL CHANGES IN NET FUND ASSETS</b>	<b>-2 218 220.13</b>	<b>122 707 065.42</b>	<b>120 170 558.34</b>
Reevaluation difference	-	-	-
<b>TOTAL NET ASSETS at the end of the year</b>	<b>28 108 720.27</b>	<b>303 734 462.15</b>	<b>316 785 503.04</b>

\* Other expenses include printing and publication fees, amongst other items.

# Statement of operations and changes in net assets (continued)

For the year from 01.07.2023 to 30.06.2024

	JSS Sustainable Equity - Green Planet (in EUR)	JSS Bond - USD High Yield (in USD)	JSS Sustainable Bond - Total Return Global (in USD)
<b>TOTAL NET ASSETS at the beginning of the year</b>	<b>356 485 094.29</b>	<b>187 466 007.32</b>	<b>430 886 055.43</b>
<b>INCOME</b>			
Dividends, net	4 302 351.19	77 434.03	-
Interest on bonds and other debt securities	-	10 476 931.63	10 741 856.95
Interest on bank accounts	311 832.25	209 063.63	336 191.75
Swap interest income	-	-	187 924.36
Other income	2 879.97	52 098.93	-
<b>Total income</b>	<b>4 617 063.41</b>	<b>10 815 528.22</b>	<b>11 265 973.06</b>
<b>EXPENSES</b>			
Management Company fees	5 053 172.60	2 336 580.08	2 136 838.71
Depository fees	29 475.51	8 079.53	53 810.76
Transaction fees	4 113.00	5 592.15	51 385.44
Central Administration fees	743 098.94	361 981.32	780 008.87
Audit fees	10 384.44	9 562.60	12 120.68
Subscription fees ("taxe d'abonnement")	161 751.55	83 483.39	140 319.72
Swap interest expense	-	-	271 950.52
Other expenses*	157 751.89	146 455.38	137 961.10
<b>Total expenses</b>	<b>6 159 747.93</b>	<b>2 951 734.45</b>	<b>3 584 395.80</b>
<b>NET INVESTMENT INCOME/LOSS</b>	<b>-1 542 684.52</b>	<b>7 863 793.77</b>	<b>7 681 577.26</b>
<b>Net realised gain / loss</b>			
- on securities portfolio	-8 943 979.59	-6 192 418.29	-24 981 545.30
- on options/warrants	-	-	217 074.83
- on swap transactions	-	-	156 112.78
- on futures contracts and CFDs	-	-	-593 899.74
- on forward foreign exchange contracts	-416 467.79	-506 197.26	-1 391 574.44
- on foreign exchange	-120 549.10	-5 309.72	837 790.65
<b>REALISED RESULT</b>	<b>-11 023 681.00</b>	<b>1 159 868.50</b>	<b>-18 074 463.96</b>
<b>Net change in unrealised appreciation/depreciation</b>			
- on securities portfolio	43 806 332.90	12 610 998.02	26 494 635.87
- on options/warrants	-	-	-
- on swap transactions	-	-	-333 663.04
- on futures contracts and CFDs	-	-	896 489.97
- on forward foreign exchange contracts	175 470.80	-1 464.42	-5 419 394.15
<b>RESULT OF OPERATIONS</b>	<b>32 958 122.70</b>	<b>13 769 402.10</b>	<b>3 563 604.69</b>
Dividends paid	-	-1 892 667.56	-2 281 414.60
Net inflow/outflow from subscriptions and redemptions	8 561 803.06	-32 006 778.70	-137 810 448.06
<b>TOTAL CHANGES IN NET FUND ASSETS</b>	<b>41 519 925.76</b>	<b>-20 130 044.16</b>	<b>-136 528 257.97</b>
Reevaluation difference	-	-	-
<b>TOTAL NET ASSETS at the end of the year</b>	<b>398 005 020.05</b>	<b>167 335 963.16</b>	<b>294 357 797.46</b>

\* Other expenses include printing and publication fees, amongst other items.

# Statement of operations and changes in net assets (continued)

For the year from 01.07.2023 to 30.06.2024

	JSS Sustainable Equity - Next-Gen Consumer (in USD)	JSS Sustainable Equity - Tech Disruptors (in USD)	JSS Sustainable Bond - Emerging Markets Local Currency (in USD)
<b>TOTAL NET ASSETS at the beginning of the year</b>	<b>53 822 658.01</b>	<b>256 202 566.94</b>	<b>29 384 938.73</b>
<b>INCOME</b>			
Dividends, net	460 062.49	1 317 298.46	-
Interest on bonds and other debt securities	-	-	1 303 046.30
Interest on bank accounts	108 609.14	327 690.34	77 483.90
Swap interest income	-	-	-
Other income	-	3 128.61	12.27
<b>Total income</b>	<b>568 671.63</b>	<b>1 648 117.41</b>	<b>1 380 542.47</b>
<b>EXPENSES</b>			
Management Company fees	460 067.09	3 614 663.62	220 546.49
Depository fees	19 388.81	29 038.58	13 767.11
Transaction fees	121 681.35	348 717.26	16 660.37
Central Administration fees	133 050.21	599 644.87	29 048.40
Audit fees	4 351.85	9 153.07	5 389.41
Subscription fees ("taxe d'abonnement")	27 735.98	131 582.09	8 692.86
Swap interest expense	-	-	-
Other expenses*	51 964.38	129 133.99	61 376.89
<b>Total expenses</b>	<b>818 239.67</b>	<b>4 861 933.48</b>	<b>355 481.53</b>
<b>NET INVESTMENT INCOME/LOSS</b>	<b>-249 568.04</b>	<b>-3 213 816.07</b>	<b>1 025 060.94</b>
<b>Net realised gain / loss</b>			
- on securities portfolio	3 212 723.07	33 021 540.33	-4 891 688.40
- on options/warrants	-	-	-
- on swap transactions	-	-	-
- on futures contracts and CFDs	-	-	-21 445.32
- on forward foreign exchange contracts	-430.22	19 766.30	-28 989.44
- on foreign exchange	-58 913.43	-154 368.19	-70 584.63
<b>REALISED RESULT</b>	<b>2 903 811.38</b>	<b>29 673 122.37</b>	<b>-3 987 646.85</b>
<b>Net change in unrealised appreciation/depreciation</b>			
- on securities portfolio	5 414 306.82	58 103 567.80	1 963 610.89
- on options/warrants	-	-	-
- on swap transactions	-	-	-
- on futures contracts and CFDs	-	-	7 968.75
- on forward foreign exchange contracts	-	-178 346.80	-116 147.99
<b>RESULT OF OPERATIONS</b>	<b>8 318 118.20</b>	<b>87 598 343.37</b>	<b>-2 132 215.20</b>
Dividends paid	-	-	-499 464.74
Net inflow/outflow from subscriptions and redemptions	-6 242 633.91	67 283 237.46	-15 960 746.79
<b>TOTAL CHANGES IN NET FUND ASSETS</b>	<b>2 075 484.29</b>	<b>154 881 580.83</b>	<b>-18 592 426.73</b>
Reevaluation difference	-	-	2 060 221.46**
<b>TOTAL NET ASSETS at the end of the year</b>	<b>55 898 142.30</b>	<b>411 084 147.77</b>	<b>12 852 733.46</b>

\* Other expenses include printing and publication fees, amongst other items.

\*\* please refer to Note 17

# Statement of operations and changes in net assets (continued)

For the year from 01.07.2023 to 30.06.2024

	JSS Equity - All China (in USD)	JSS Sustainable Equity - Swiss SME Plus** (in CHF)
<b>TOTAL NET ASSETS at the beginning of the year</b>	<b>294 470 045.34</b>	-
<b>INCOME</b>		
Dividends, net	4 543 523.51	196 724.88
Interest on bonds and other debt securities	-	-
Interest on bank accounts	311 774.92	15 489.77
Swap interest income	-	-
Other income	0.42	-
<b>Total income</b>	<b>4 855 298.85</b>	<b>212 214.65</b>
<b>EXPENSES</b>		
Management Company fees	3 496 184.65	68 605.97
Depository fees	57 456.57	1 485.28
Transaction fees	20 711.26	-
Central Administration fees	479 900.67	2 739.08
Audit fees	6 175.56	2 875.72
Subscription fees ("taxe d'abonnement")	94 116.21	3 973.71
Swap interest expense	-	-
Other expenses*	88 721.32	32 586.85
<b>Total expenses</b>	<b>4 243 266.24</b>	<b>112 266.61</b>
<b>NET INVESTMENT INCOME/LOSS</b>	<b>612 032.61</b>	<b>99 948.04</b>
<b>Net realised gain / loss</b>		
- on securities portfolio	-38 919 799.59	-938.57
- on options/warrants	-	-
- on swap transactions	-	-
- on futures contracts and CFDs	-	-
- on forward foreign exchange contracts	-29 581.71	45 622.91
- on foreign exchange	-394 844.20	15 817.09
<b>REALISED RESULT</b>	<b>-38 732 192.89</b>	<b>160 449.47</b>
<b>Net change in unrealised appreciation/depreciation</b>		
- on securities portfolio	20 898 882.23	-9 714.76
- on options/warrants	-	-
- on swap transactions	-	-
- on futures contracts and CFDs	-	-
- on forward foreign exchange contracts	-485.47	-3 183.38
<b>RESULT OF OPERATIONS</b>	<b>-17 833 796.13</b>	<b>147 551.33</b>
Dividends paid	-	-
Net inflow/outflow from subscriptions and redemptions	-66 292 678.10	19 389 967.50
<b>TOTAL CHANGES IN NET FUND ASSETS</b>	<b>-84 126 474.23</b>	<b>19 537 518.83</b>
Reevaluation difference	-	-
<b>TOTAL NET ASSETS at the end of the year</b>	<b>210 343 571.11</b>	<b>19 537 518.83</b>

\* Other expenses include printing and publication fees, amongst other items.

\*\* please refer to Note 17



# JSS Sustainable Bond - Emerging Markets Corporate IG (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Bk Leumi 3.275% 20-29.01.31	3.275	29.01.31	USD	3 000 000	1 500 000	-4 500 000	-	-	0.00
Bk Leumi 7.129% 23-18.07.33	7.129	18.07.33	USD	-	1 000 000	-1 000 000	-	-	0.00
Bnk Gosp K 5.375% 22.05.33 Regs	5.375	22.05.33	USD	1 500 000	-	-1 500 000	-	-	0.00
Boad 4.7% 19-22.10.31	4.700	22.10.31	USD	-	1 500 000	-1 500 000	-	-	0.00
Boad 5% 17-27.07.27 Regs	5.000	27.07.27	USD	2 500 000	2 000 000	-2 500 000	2 000 000	1 914 437.50	0.69
Boc Aviat 2.625% 17.09.30 Regs	2.625	17.09.30	USD	1 200 000	-	-1 200 000	-	-	0.00
Boc Aviat 3.875% 16-27.04.26	3.875	27.04.26	USD	1 000 000	-	-1 000 000	-	-	0.00
Boc Aviatio 2.75% 20-02.12.23	2.750	02.12.23	USD	1 000 000	-	-1 000 000	-	-	0.00
Boc Aviatio 3% 19-11.09.29	3.000	11.09.29	USD	1 200 000	-	-1 200 000	-	-	0.00
Boc Aviatio 4.875% 23-03.05.33	4.875	03.05.33	USD	1 000 000	-	-1 000 000	-	-	0.00
Bprl Intern 4.375% 17-18.01.27	4.375	18.01.27	USD	2 000 000	-	-2 000 000	-	-	0.00
Brazil 6.125% 24-15.03.34	6.125	15.03.34	USD	-	1 000 000	-1 000 000	-	-	0.00
Brazil 6.125% 24-22.01.32	6.125	22.01.32	USD	-	1 500 000	-	1 500 000	1 483 125.00	0.53
Brazil 7.125% 24-13.05.54	7.125	13.05.54	USD	-	500 000	-500 000	-	-	0.00
Bsf Sukuk 5% 24-25.01.29	5.000	25.01.29	USD	-	2 500 000	-2 500 000	-	-	0.00
Buf Ene 7.875% 15.02.39 / Pool	7.875	15.02.39	USD	-	1 750 000	-750 000	1 000 000	1 039 258.00	0.37
Celeo Rede 5.2% 22.06.47 /Pool	5.200	22.06.47	USD	500 000	-	-500 000	-	-	0.00
Cemex 3.875% 21-11.07.31 Regs	3.875	11.07.31	USD	-	1 000 000	-	1 000 000	882 468.40	0.32
Cemex 9.125% 23-Perp	9.125	31.12.99	USD	-	1 000 000	-	1 000 000	1 068 551.00	0.39
Cencosud 4.375% 17-17.07.27	4.375	17.07.27	USD	-	2 000 000	-	2 000 000	1 923 926.20	0.69
Cencosud 5.15% 15-12.02.25	5.150	12.02.25	USD	3 150 000	-	-3 150 000	-	-	0.00
Cencosud 5.95% 24-28.05.31	5.950	28.05.31	USD	-	2 000 000	-	2 000 000	2 009 680.00	0.72
Cencosud 6.625% 15-12.02.45	6.625	12.02.45	USD	1 500 000	1 151 000	-1 500 000	1 151 000	1 183 109.45	0.43
Cerro 4.125% 17-16.08.27 Regs	4.125	16.08.27	USD	2 000 000	-	-2 000 000	-	-	0.00
Ceska Spo 4.57% 24-03.07.31	4.570	03.07.31	EUR	-	2 000 000	-	2 000 000	2 137 552.32	0.77
Ceska Spo 4.824% 15.01.30 Regs	4.824	15.01.30	EUR	-	1 000 000	-1 000 000	-	-	0.00
Ceska Spo 5.737% 23-08.03.28	5.737	08.03.28	EUR	-	1 500 000	-	1 500 000	1 661 315.66	0.60
Chile 4.125% 23-05.07.34	4.125	05.07.34	EUR	-	2 000 000	-2 000 000	-	-	0.00
Chile 4.85% 24-22.01.29	4.850	22.01.29	USD	-	1 000 000	-1 000 000	-	-	0.00
China Cinda 3.0% 21-20.01.31	3.000	20.01.31	USD	-	1 000 000	-1 000 000	-	-	0.00
China O&G 4.70% 21-30.06.26	4.700	30.06.26	USD	-	300 000	-300 000	-	-	0.00
China Overs 2.45% 21-09.02.26	2.450	09.02.26	USD	-	500 000	-500 000	-	-	0.00
China Overs 6.375% 13-29.10.43	6.375	29.10.43	USD	-	900 000	-900 000	-	-	0.00
Ck Hutchiso 2.50% 08.05.30 Regs	2.500	08.05.30	USD	3 000 000	-	-3 000 000	-	-	0.00
Ck Hutchiso 4.875% 23-21.04.33	4.875	21.04.33	USD	400 000	-	-400 000	-	-	0.00
Ck Hutchiso 5.5% 24-26.04.34	5.500	26.04.34	USD	-	5 000 000	-2 000 000	3 000 000	3 012 377.10	1.09
Cn Life 5.35% (Frn)15.08.33 Regs	5.350	15.08.33	USD	-	2 000 000	-2 000 000	-	-	0.00
Coastal Eme 6.5% 24-Perp	6.500	31.12.99	USD	-	800 000	-800 000	-	-	0.00
Cofide 4.75% 15-15.07.25	4.750	15.07.25	USD	2 500 000	-	-2 500 000	-	-	0.00
Cofide 5.25% 14-15.07.29	5.250	15.07.29	USD	-	2 000 000	-2 000 000	-	-	0.00
Colombia 3.875% 21-15.02.61	3.875	15.02.61	USD	2 000 000	2 500 000	-4 500 000	-	-	0.00
Colombia 8.0% 22-20.04.33	8.000	20.04.33	USD	-	1 000 000	-1 000 000	-	-	0.00
Compet Team 3.75% 19-12.03.24	3.750	12.03.24	USD	2 000 000	-	-2 000 000	-	-	0.00
Compet Team 4.25% 19-12.03.29	4.250	12.03.29	USD	500 000	-	-500 000	-	-	0.00
Credito 3.125% 20-01.07.30	3.125	01.07.30	USD	2 000 000	-	-	2 000 000	1 927 847.60	0.69
Croatia 3.375% 24-12.03.34	3.375	12.03.34	EUR	-	2 000 000	-2 000 000	-	-	0.00
Croatia 6% 13-26.01.24	6.000	26.01.24	USD	-	3 000 000	-3 000 000	-	-	0.00
Dbs Group 3.30% 20-Perp	3.300	31.12.99	USD	2 500 000	-	-	2 500 000	2 454 375.00	0.88
Deutschland 2.2% 24-15.02.34	2.200	15.02.34	EUR	-	7 000 000	-7 000 000	-	-	0.00
Dp World	6.850	02.07.37	USD	2 500 000	-	-	2 500 000	2 711 926.25	0.98
Ecopetrol 4.125% 14-16.01.25	4.125	16.01.25	USD	2 500 000	-	-2 500 000	-	-	0.00
Ecopetrol 7.375% 13-18.09.43	7.375	18.09.43	USD	-	1 000 000	-1 000 000	-	-	0.00
Ecopetrol 8.375% 24-19.01.36	8.375	19.01.36	USD	-	1 000 000	-1 000 000	-	-	0.00
Ecopetrol 8.875% 23-13.01.33	8.875	13.01.33	USD	2 000 000	3 000 000	-5 000 000	-	-	0.00
Edo Sukuk L 5.875% 23-21.09.33	5.875	21.09.33	USD	-	2 500 000	-2 500 000	-	-	0.00
Eibk 4.50% 22-15.09.32	4.500	15.09.32	USD	2 000 000	-	-2 000 000	-	-	0.00
Eibk 5.125% 23-11.01.33	5.125	11.01.33	USD	600 000	-	-600 000	-	-	0.00
Eig Pearl 3.545% 31.08.36 /Pool Regs	3.545	31.08.36	USD	-	2 000 000	-	2 000 000	1 719 420.00	0.62
Emaar Sukuk 3.70% 21-06.07.31	3.700	06.07.31	USD	-	1 500 000	-1 500 000	-	-	0.00

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.





# JSS Sustainable Bond - Emerging Markets Corporate IG (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Indofood 4.745% 21-09.06.51	4.745	09.06.51	USD	-	2 000 000	-1 000 000	1 000 000	830 665.00	0.30
Indofood 4.805% 21-27.04.52	4.805	27.04.52	USD	1 500 000	-	-500 000	1 000 000	830 100.00	0.30
Indonesia 4.20% 20-15.10.50	4.200	15.10.50	USD	2 000 000	-	-2 000 000	-	-	0.00
Indonesia 4.7% 24-10.02.34	4.700	10.02.34	USD	-	1 000 000	-1 000 000	-	-	0.00
Indonesia 4.85% 23-11.01.33	4.850	11.01.33	USD	1 000 000	-	-1 000 000	-	-	0.00
Indonesia 5.65% 23-11.01.53	5.650	11.01.53	USD	500 000	-	-500 000	-	-	0.00
Interchile 4.50% 21-30.06.56	4.500	30.06.56	USD	1 500 000	1 500 000	-3 000 000	-	-	0.00
Inver Cmpc 6.125% 23-23.06.33	6.125	23.06.33	USD	2 000 000	2 000 000	-2 000 000	2 000 000	2 037 947.20	0.73
Inversiones 4.75% 14-15.09.24	4.750	15.09.24	USD	3 000 000	-	-3 000 000	-	-	0.00
Israel Chem 6.375% 18-31.05.38	6.375	31.05.38	USD	2 000 000	-	-2 000 000	-	-	0.00
Kazmunay 5.375% 18-24.04.30 Regs	5.375	24.04.30	USD	2 700 000	-	-2 700 000	-	-	0.00
Kazmunay 6.375% 18-24.10.48 Regs	6.375	24.10.48	USD	1 000 000	1 000 000	-	2 000 000	1 886 042.50	0.68
Kazmunaygas 4.75% 19.04.27 Regs	4.750	19.04.27	USD	1 000 000	-	-	1 000 000	968 199.50	0.35
Kazmunaygas 5.75% 19.04.47 Regs	5.750	19.04.47	USD	3 500 000	-	-1 000 000	2 500 000	2 181 937.50	0.79
Kbank Hk 5.275% 20-Perp	5.275	31.12.99	USD	-	300 000	-300 000	-	-	0.00
Kmg Fin 3.50% 20-14.04.33	3.500	14.04.33	USD	1 000 000	1 000 000	-	2 000 000	1 641 190.00	0.59
Korea Gas 6.25% 12-20.01.42	6.250	20.01.42	USD	500 000	-	-	500 000	563 153.35	0.20
Kyobo Life 5.90% 22-Perp	5.900	31.12.99	USD	2 140 000	-	-	2 140 000	2 149 351.80	0.77
Latvia 5.125% 24-30.07.34 Regs	5.125	30.07.34	USD	-	1 000 000	-	1 000 000	986 261.75	0.36
Lima Me 5.875% 05.07.34 /Pool	5.875	05.07.34	USD	2 000 000	-	-	2 000 000	845 925.95	0.30
Lima Metro 4.35% 19-05.04.36 Regs	4.350	05.04.36	USD	250 000	1 000 000	-1 250 000	-	-	0.00
Lithuania 3.5% 24-03.07.31	3.500	03.07.31	EUR	-	2 200 000	-	2 200 000	2 341 275.49	0.84
Lithuania 3.5% 24-13.02.34	3.500	13.02.34	EUR	-	2 400 000	-2 400 000	-	-	0.00
Longfor Ppt 3.95% 19-16.09.29	3.950	16.09.29	USD	-	300 000	-300 000	-	-	0.00
Mashreqbk 7.875% 22-24.02.33	7.875	24.02.33	USD	1 300 000	1 000 000	-	2 300 000	2 432 376.50	0.88
Mauritius C 7.95% 23-26.04.28	7.950	26.04.28	USD	2 000 000	2 000 000	-2 000 000	2 000 000	2 138 120.00	0.77
Meituan Dnp 3.05% 20-28.10.30	3.050	28.10.30	USD	2 000 000	2 000 000	-4 000 000	-	-	0.00
Metro Bk & 5.375% 24-06.03.29	5.375	06.03.29	USD	-	1 500 000	-	1 500 000	1 503 705.00	0.54
Metro Bk & 5.5% 24-06.03.34	5.500	06.03.34	USD	-	1 000 000	-1 000 000	-	-	0.00
Mexico Airp 5.5% 17-31.07.47 Regs	5.500	31.07.47	USD	1 500 000	-	-1 500 000	-	-	0.00
Mexico Cete 4.490% 24-25.05.32	4.490	25.05.32	EUR	-	2 000 000	-2 000 000	-	-	0.00
Mexico Cete 6.338% 23-04.05.53	6.338	04.05.53	USD	250 000	-	-250 000	-	-	0.00
Mexico Cete 6.35% 23-09.02.35	6.350	09.02.35	USD	2 000 000	2 000 000	-4 000 000	-	-	0.00
Mfb Hd Bk 6.50% 23-29.06.28	6.500	29.06.28	USD	2 000 000	-	-	2 000 000	2 037 200.00	0.73
Mirae Asset Sec 5.875% 24-26.01.27	5.875	26.01.27	USD	-	200 000	-	200 000	200 041.10	0.07
Mirae Asset Sec 6.875% 23-26.07.26	6.875	26.07.26	USD	-	2 000 000	-	2 000 000	2 038 057.40	0.73
Misc Cap 3.75% 22-06.04.27 Regs	3.750	06.04.27	USD	3 000 000	-	-3 000 000	-	-	0.00
Mit Uf 5.063% (Frn) 22-12.09.25	5.063	12.09.25	USD	-	300 000	-300 000	-	-	0.00
Mivivi 4.265% 22-12.04.27 Regs	4.265	12.04.27	USD	2 000 000	-	-2 000 000	-	-	0.00
Morocco 4.0% 20-15.12.50	4.000	15.12.50	USD	-	1 500 000	-1 500 000	-	-	0.00
Morocco 5.95% 23-08.03.28 Regs	5.950	08.03.28	USD	-	2 000 000	-2 000 000	-	-	0.00
Muang Thai 3.552% 21-27.01.37	3.552	27.01.37	USD	1 950 000	1 550 000	-1 462 000	2 038 000	1 921 895.14	0.69
Myriad Intl 4.85% 17-06.07.27 Regs	4.850	06.07.27	USD	3 075 000	-	-	3 075 000	2 992 832.93	1.08
Nakilat 6.067% 06-31.12.33 Regs	6.067	31.12.33	USD	2 500 000	-	-2 500 000	-	-	0.00
Nat Kazak 3.25% 18-05.12.23	3.250	05.12.23	CHF	800 000	-	-800 000	-	-	0.00
Nissan Moto 4.345% 20-17.09.27	4.345	17.09.27	USD	-	400 000	-400 000	-	-	0.00
Nova Kbm 4.75% 24-03.04.28	4.750	03.04.28	EUR	-	2 000 000	-	2 000 000	2 153 724.50	0.78
Nova Ljubl 4.5% 24-29.05.30	4.500	29.05.30	EUR	-	1 000 000	-	1 000 000	1 067 893.84	0.38
Nova Ljubl 6.875% 24-24.01.34	6.875	24.01.34	EUR	-	1 200 000	-	1 200 000	1 343 138.54	0.48
Ocbc 1.832% 20-10.09.30	1.832	10.09.30	USD	1 000 000	-	-1 000 000	-	-	0.00
Ocbc 4.25% 14-19.06.24	4.250	19.06.24	USD	500 000	-	-500 000	-	-	0.00
Ocbc 5.52% 24-21.05.34	5.520	21.05.34	USD	-	1 000 000	-	1 000 000	1 005 495.00	0.36
Office Cher 5.125% 21-23.06.51	5.125	23.06.51	USD	1 000 000	1 000 000	-2 000 000	-	-	0.00
Office Cher 6.75% 24-02.05.34	6.750	02.05.34	USD	-	2 200 000	-1 000 000	1 200 000	1 232 538.00	0.44
Office Cher 6.875% 14-25.04.44	6.875	25.04.44	USD	1 000 000	-	-1 000 000	-	-	0.00
Office Cher 7.5% 02.05.54 Regs	7.500	02.05.54	USD	-	3 000 000	-1 000 000	2 000 000	2 042 800.00	0.74
Ooredoo Int	3.750	22.06.26	USD	1 000 000	-	-1 000 000	-	-	0.00
Ooredoo Int 2.625% 21-08.04.31	2.625	08.04.31	USD	1 000 000	1 500 000	-2 500 000	-	-	0.00
Otp Bank 4.75% 24-12.06.28	4.750	12.06.28	EUR	-	1 000 000	-	1 000 000	1 070 072.71	0.39

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond - Emerging Markets Corporate IG (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Otp Bank 7.50% 23-25.05.27	7.500	25.05.27	USD	2 500 000	-	-	2 500 000	2 565 130.00	0.92
Panama 3.75% 15-16.03.25	3.750	16.03.25	USD	-	2 000 000	-2 000 000	-	-	0.00
Panama 6.40% 22-14.02.35	6.400	14.02.35	USD	1 500 000	-	-1 500 000	-	-	0.00
Panama 6.875% 23-31.01.36	6.875	31.01.36	USD	-	1 500 000	-1 500 000	-	-	0.00
Pertamina 2.30% 21-09.02.31	2.300	09.02.31	USD	-	2 000 000	-2 000 000	-	-	0.00
Pertamina 5.625% 20.05.43 Regs	5.625	20.05.43	USD	2 000 000	-	-	2 000 000	1 930 487.50	0.70
Peru 3.60% 21-15.01.72	3.600	15.01.72	USD	-	1 500 000	-1 500 000	-	-	0.00
Pingan Real 3.45% 21-29.07.26	3.450	29.07.26	USD	-	500 000	-500 000	-	-	0.00
Pko Bank 4.5% 24-18.06.29	4.500	18.06.29	EUR	-	1 000 000	-	1 000 000	1 072 489.51	0.39
Pko Bank 4.5% 24-27.03.28	4.500	27.03.28	EUR	-	2 000 000	-2 000 000	-	-	0.00
Pla Adm 4.962% 19-18.07.29 Regs	4.962	18.07.29	USD	1 000 000	-	-1 000 000	-	-	0.00
Poland 3.625% 24-11.01.34	3.625	11.01.34	EUR	-	3 500 000	-1 500 000	2 000 000	2 124 739.02	0.77
Poland 4.875% 23-04.10.33	4.875	04.10.33	USD	-	2 000 000	-2 000 000	-	-	0.00
Poland 5.125% 24-18.09.34	5.125	18.09.34	USD	-	1 000 000	-1 000 000	-	-	0.00
Poland 5.5% 24-18.03.54	5.500	18.03.54	USD	-	1 000 000	-1 000 000	-	-	0.00
Pow Fin 3.9% 19-16.09.29	3.900	16.09.29	USD	-	300 000	-	300 000	278 066.61	0.10
Prosus 3.061% 21-13.07.31 Regs	3.061	13.07.31	USD	2 000 000	-	-2 000 000	-	-	0.00
Prosus 3.68% 20-21.01.30	3.680	21.01.30	USD	1 000 000	-	-	1 000 000	889 681.63	0.32
Prosus 3.832% 20-08.02.51 Regs	3.832	08.02.51	USD	3 000 000	1 500 000	-2 500 000	2 000 000	1 308 933.58	0.47
Prosus 4.027% 20-03.08.50 Regs	4.027	03.08.50	USD	2 000 000	-	-	2 000 000	1 361 262.04	0.49
Prosus 4.193% 22-19.01.32	4.193	19.01.32	USD	2 000 000	-	-	2 000 000	1 768 388.76	0.64
Prudential 2.95% 21-03.11.33	2.950	03.11.33	USD	5 000 000	-	-1 000 000	4 000 000	3 558 033.00	1.28
Psa Trea 2.25% 20-30.04.30	2.250	30.04.30	USD	-	2 000 000	-2 000 000	-	-	0.00
Pt Bk Negar 5.28% 24-05.04.29	5.280	05.04.29	USD	-	1 000 000	-1 000 000	-	-	0.00
Pt Pertamina 6% 12-03.05.42 Regs	6.000	03.05.42	USD	1 500 000	-	-	1 500 000	1 508 185.50	0.54
Pttep Treas 3.903% 19-06.12.59	3.903	06.12.59	USD	700 000	-	-700 000	-	-	0.00
Qatar 5.103% 18-23.04.48 Regs	5.103	23.04.48	USD	2 000 000	-	-2 000 000	-	-	0.00
Qnb Fin 1.375% 21-26.01.26	1.375	26.01.26	USD	2 000 000	-	-2 000 000	-	-	0.00
Qnb Fin 2.75% 20-12.02.27	2.750	12.02.27	USD	700 000	-	-700 000	-	-	0.00
Qnb Fin 3.5% 19-28.03.24	3.500	28.03.24	USD	1 500 000	-	-1 500 000	-	-	0.00
Qnb Fin 4.875% 24-30.01.29	4.875	30.01.29	USD	-	4 000 000	-4 000 000	-	-	0.00
Qtel Int Fi 4.5% 13-31.01.43	4.500	31.01.43	USD	1 000 000	-	-1 000 000	-	-	0.00
Raiffeisen 5.15% 24-23.05.30	5.150	23.05.30	EUR	-	500 000	-500 000	-	-	0.00
Raiffeisenb 4.959% 24-05.06.30	4.959	05.06.30	EUR	-	2 000 000	-	2 000 000	2 144 649.34	0.77
Raizn Fuel 5.3% 17-20.01.27 Regs	5.300	20.01.27	USD	-	2 000 000	-2 000 000	-	-	0.00
Raizn Fuel 6.45% 05-03.34 Regs	6.450	05.03.34	USD	-	2 000 000	-	2 000 000	2 032 660.00	0.73
Raizn Fuel 6.95% 24-05.03.54	6.950	05.03.54	USD	-	1 500 000	-	1 500 000	1 526 988.00	0.55
Rakfunding 4.125% 19-09.04.24	4.125	09.04.24	USD	-	2 300 000	-2 300 000	-	-	0.00
Rec Ltd 5.25% 18-13.11.23	5.250	13.11.23	USD	1 000 000	-	-1 000 000	-	-	0.00
Reliance 3.625% 22-12.01.52 Regs	3.625	12.01.52	USD	1 870 000	-	-1 870 000	-	-	0.00
Reliance In 2.875% 22-12.01.32	2.875	12.01.32	USD	3 500 000	-	-	3 500 000	2 973 064.40	1.07
Rep.Panama 7.125% 05-29.01.26	7.125	29.01.26	USD	-	2 000 000	-	2 000 000	2 039 999.20	0.74
Riyad Bank 3.174% 20-25.02.30	3.174	25.02.30	USD	-	2 000 000	-2 000 000	-	-	0.00
Romania 5.375% 24-22.03.31	5.375	22.03.31	EUR	-	2 000 000	-2 000 000	-	-	0.00
Romania 7.125% 23-17.01.33 Regs	7.125	17.01.33	USD	-	2 000 000	-2 000 000	-	-	0.00
Rural Elec 3.50% 19-12.12.24	3.500	12.12.24	USD	850 000	-	-850 000	-	-	0.00
Rural Elec 5.625% 23-11.04.28	5.625	11.04.28	USD	2 000 000	1 000 000	-3 000 000	-	-	0.00
Ruwais Pow 6% 13-31.08.36 /Pool	6.000	31.08.36	USD	2 000 000	-	-	2 000 000	2 027 180.00	0.73
Sabic Ca 4.5% 18-10.10.28 Regs	4.500	10.10.28	USD	1 000 000	-	-1 000 000	-	-	0.00
Samba Fdg 2.75% 19-02.10.24	2.750	02.10.24	USD	2 000 000	-	-2 000 000	-	-	0.00
Sands China 3.1% 22-08.03.29	2.850	08.03.29	USD	-	2 000 000	-	2 000 000	1 761 025.20	0.63
Sands China 3.75% 22-08.08.31	3.250	08.08.31	USD	-	4 000 000	-	4 000 000	3 372 405.60	1.22
Sands China 5.125% 18-08.08.25	5.125	08.08.25	USD	-	2 500 000	-2 500 000	-	-	0.00
Sands China 5.4% 18-08.08.28	5.400	08.08.28	USD	-	4 000 000	-	4 000 000	3 919 435.20	1.41
Santander 5.375% 20-17.04.25 Regs	5.375	17.04.25	USD	3 000 000	-	-3 000 000	-	-	0.00
Santander 5.95% 18-1.10.28 Regs	7.525	01.10.28	USD	-	2 000 000	-	2 000 000	2 086 424.00	0.75
Santos Fin 3.649% 21-29.04.31	3.649	29.04.31	USD	-	500 000	-500 000	-	-	0.00
Saud Arabia 4.875% 23-18.07.33	4.875	18.07.33	USD	1 500 000	-	-1 500 000	-	-	0.00
Saudi Oil 2.25% 20-24.11.30	2.250	24.11.30	USD	-	4 000 000	-2 000 000	2 000 000	1 686 713.50	0.61

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond - Emerging Markets Corporate IG (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Saudi Oil 3.25% 20-24.11.50 Regs	3.250	24.11.50	USD	1 650 000	2 000 000	-1 650 000	2 000 000	1 346 625.00	0.49
Saudi Oil 3.5% 19-16.04.29	3.500	16.04.29	USD	1 500 000	-	-1 500 000	-	-	0.00
Saudi Oil 4.25% 19-16.04.39 Regs	4.250	16.04.39	USD	2 000 000	-	-2 000 000	-	-	0.00
Sb Capital 5.25% 13-23.05.23	5.250	23.05.23	USD	1 500 000	-	-	1 500 000	-	0.00
Scentr 4.375% 20-28.05.30 Regs	4.375	28.05.30	USD	-	400 000	-400 000	-	-	0.00
Serbia T-Bo 1.65% 21-03.03.33	1.650	03.03.33	EUR	-	1 500 000	-	1 500 000	1 206 803.90	0.43
Serbia T-Bo 6.25% 23-26.05.28	6.250	26.05.28	USD	1 250 000	1 500 000	-1 250 000	1 500 000	1 519 837.50	0.55
Serbia T-Bo 6.50% 23-26.09.33	6.500	26.09.33	USD	800 000	-	-800 000	-	-	0.00
Shinhan Bk	3.875	24.03.26	USD	2 300 000	-	-2 300 000	-	-	0.00
Shinhan Bk 5.75% 24-15.04.34	5.750	15.04.34	USD	-	2 000 000	-	2 000 000	1 979 416.64	0.71
Shriram Fin 6.625% 24-22.04.27	6.625	22.04.27	USD	-	1 000 000	-	1 000 000	1 001 772.00	0.36
Sigma 4.125% 16-02.05.26	4.125	02.05.26	USD	2 000 000	-	-2 000 000	-	-	0.00
Singapore Tele. 7.375% 01-31	7.375	01.12.31	USD	500 000	-	-500 000	-	-	0.00
Singtel Grp 2.375% 16-03.10.26	2.375	03.10.26	USD	300 000	-	-300 000	-	-	0.00
Sk Battery 4.875% 24-23.01.27	4.875	23.01.27	USD	-	1 000 000	-1 000 000	-	-	0.00
Sk Brdband 4.875% 23-28.06.28	4.875	28.06.28	USD	500 000	200 000	-700 000	-	-	0.00
Sk Hynix 1.50% 21-19.01.26	1.500	19.01.26	USD	200 000	-	-200 000	-	-	0.00
Sk Hynix 6.50% 23-17.01.33	6.500	17.01.33	USD	2 000 000	400 000	-2 400 000	-	-	0.00
Sk On Co Lt 5.375% 23-11.05.26	5.375	11.05.26	USD	2 000 000	-	-2 000 000	-	-	0.00
Slovenska S 5.375% 23-04.10.28	5.375	04.10.28	EUR	-	2 000 000	-	2 000 000	2 203 492.28	0.79
Snb Sukuk L 5.129% 24-27.02.29	5.129	27.02.29	USD	-	2 000 000	-2 000 000	-	-	0.00
Softbank 4.625% 21-06.07.28	4.625	06.07.28	USD	-	300 000	-300 000	-	-	0.00
Soquimich 6.5% 07.11.33 Regs	6.500	07.11.33	USD	-	4 000 000	-1 500 000	2 500 000	2 613 672.50	0.94
South Africa 4.665% 12-17.01.24	4.665	17.01.24	USD	2 500 000	-	-2 500 000	-	-	0.00
St Bk India 4.375% 24.01.24 Regs	4.375	24.01.24	USD	1 705 000	-	-1 705 000	-	-	0.00
St Bk India 4.875% 23-05.05.28	4.875	05.05.28	USD	2 000 000	-	-2 000 000	-	-	0.00
St Bk India 5% 24-17.01.29	5.000	17.01.29	USD	-	2 000 000	-2 000 000	-	-	0.00
St Marys 5.75% 16-28.01.27	5.750	28.01.27	USD	2 000 000	-	-2 000 000	-	-	0.00
Star Ener 4.85%14.10.38 /Pool	4.850	14.10.38	USD	-	1 000 000	-	1 000 000	917 692.20	0.33
Std Chart 3.516% 19-12.02.30	3.516	12.02.30	USD	3 725 000	-	-3 725 000	-	-	0.00
Std Chart 5.905% 24-14.05.35	5.905	14.05.35	USD	-	2 000 000	-	2 000 000	1 987 412.08	0.72
Std Chart 6.17% 23-09.01.27	6.170	09.01.27	USD	1 000 000	-	-1 000 000	-	-	0.00
Std Chart 7.767% 22-16.11.28	7.767	16.11.28	USD	4 000 000	-	-1 000 000	3 000 000	3 194 747.40	1.15
Std Chart 7.776% 22-16.11.25	7.776	16.11.25	USD	2 000 000	-	-	2 000 000	2 013 685.40	0.73
Suam Fin 4.875% 14-17.04.24	4.875	17.04.24	USD	-	1 775 000	-1 775 000	-	-	0.00
Summit DI 2.875% 12.08.31 Regs	2.875	12.08.31	USD	2 000 000	-	-2 000 000	-	-	0.00
Sunshine 4.5% 16-20.04.26	4.500	20.04.26	USD	-	300 000	-300 000	-	-	0.00
Suzano Aust 2.50% 21-15.09.28	2.500	15.09.28	USD	500 000	-	-500 000	-	-	0.00
Suzano Aust 3.125% 21-15.01.32	3.125	15.01.32	USD	-	3 000 000	-2 500 000	500 000	409 651.95	0.15
Suzano Aust 5% 19-15.01.30	5.000	15.01.30	USD	800 000	-	-800 000	-	-	0.00
Suzano Aust 7% 17-16.03.47 Regs	7.000	16.03.47	USD	-	1 000 000	-1 000 000	-	-	0.00
Suzano Intl Fin 5.5% 17.01.27	5.500	17.01.27	USD	-	3 000 000	-1 500 000	1 500 000	1 491 379.95	0.54
Sweihan 3.625% 31.01.49 /Pool	3.625	31.01.49	USD	-	2 000 000	-	2 000 000	1 523 217.58	0.55
Tencent 3.29% 20-03.06.60 Regs	3.290	03.06.60	USD	2 000 000	-	-	2 000 000	1 248 442.94	0.45
Tencent Hol 3.24% 20-03.06.50	3.240	03.06.50	USD	1 500 000	-	-1 500 000	-	-	0.00
Thaioil Trs 3.50% 19-17.10.49	3.500	17.10.49	USD	1 550 000	-	-	1 550 000	1 051 951.26	0.38
Thaioil Trs 3.75% 20-18.06.50	3.750	18.06.50	USD	1 000 000	1 577 000	-2 577 000	-	-	0.00
Thaioil Trs 4.875% 18-23.01.43	4.875	23.01.43	USD	1 200 000	-	-	1 200 000	1 045 054.25	0.38
Tms Issuer 5.78% 23.08.32/Pool	5.780	23.08.32	USD	1 300 000	-	-1 300 000	-	-	0.00
Tower B Inf 2.75% 21-20.01.26	2.750	20.01.26	USD	2 700 000	-	-	2 700 000	2 575 557.00	0.93
Tower B Inf 4.25% 20-21.01.25	4.250	21.01.25	USD	500 000	-	-	500 000	495 812.50	0.18
Trans Peru 4.25% 30.04.28 Regs	4.250	30.04.28	USD	1 000 000	-	-1 000 000	-	-	0.00
Transport 5.55% 18-01.11.28 Regs	5.550	01.11.28	USD	-	2 000 000	-2 000 000	-	-	0.00
Trust 4.869% 20-15.01.30	4.869	15.01.30	USD	500 000	1 500 000	-2 000 000	-	-	0.00
Trust F 5.25% 14-15.12.24 Regs	5.250	15.12.24	USD	2 000 000	3 000 000	-5 000 000	-	-	0.00
Tsmc Arizon 2.50% 21-25.10.31	2.500	25.10.31	USD	4 000 000	-	-4 000 000	-	-	0.00
Tsmc Arizon 3.25% 21-25.10.51	3.250	25.10.51	USD	-	2 500 000	-1 500 000	1 000 000	745 764.69	0.27
Tsmc Global 1.375% 20-28.09.30	1.375	28.09.30	USD	3 000 000	200 000	-	3 200 000	2 594 802.50	0.93
Tsmc Global 2.25% 21-23.04.31	2.250	23.04.31	USD	-	2 000 000	-	2 000 000	1 691 085.04	0.61

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond - Emerging Markets Corporate IG (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Uobsp 1.75% 20-16.03.31	1.750	16.03.31	USD	1 000 000	-	-1 000 000	-	-	0.00
Uobsp 3.75% 19-15.04.29 Regs	3.750	15.04.29	USD	700 000	-	-700 000	-	-	0.00
Uobsp 3.875% 17-Perp	3.875	31.12.99	USD	1 500 000	-	-1 500 000	-	-	0.00
Uobsp Frn 22-07.10.32	0.000	07.10.32	USD	-	1 500 000	-1 500 000	-	-	0.00
Uruguay 5.1% 14-18.06.50 /Pool	5.100	18.06.50	USD	-	1 500 000	-1 500 000	-	-	0.00
Usa 3.625% 23-15.05.53 /Tbo	3.625	15.05.53	USD	-	3 000 000	-3 000 000	-	-	0.00
Usa 3.875% 23-15.08.33 Tbo	3.875	15.08.33	USD	-	6 000 000	-6 000 000	-	-	0.00
Usa 4% 24-15.02.34 /Tbo	4.000	15.02.34	USD	-	10 000 000	-10 000 000	-	-	0.00
Usa 4.25% 24-15.02.54 /Tbo	4.250	15.02.54	USD	-	3 000 000	-3 000 000	-	-	0.00
Usa 4.375% 24-15.05.34 /Tbo	4.375	15.05.34	USD	-	4 000 000	-4 000 000	-	-	0.00
Usa 4.5% 24-31.05.29 /Tbo	4.500	31.05.29	USD	-	5 000 000	-5 000 000	-	-	0.00
Usa 4.625% 22-15.02.52	4.625	15.05.54	USD	-	2 000 000	-2 000 000	-	-	0.00
Usa 4.875% 24-30.04.26 /Tbo	4.875	30.04.26	USD	-	15 000 000	-15 000 000	-	-	0.00
Vesta 3.625% 21-13.05.31	3.625	13.05.31	USD	-	1 500 000	-	1 500 000	1 265 252.10	0.46
Vietnam 4.8% 14-19.11.24	4.800	19.11.24	USD	2 000 000	-	-2 000 000	-	-	0.00
Votorantim 7.25% 11-05.04.41	7.250	05.04.41	USD	-	1 000 000	-	1 000 000	1 097 740.00	0.40
Vtb Cap 6.95% 12-17.10.22	6.950	17.10.22	USD	200 000	-	-	200 000	-	0.00
Weibo 3.375% 20-08.07.30	3.375	08.07.30	USD	-	2 000 000	-	2 000 000	1 750 453.20	0.63
Woori Bk	4.750	30.04.24	USD	3 000 000	200 000	-3 200 000	-	-	0.00
Woori Bk 4.75% 24-24.01.27 Regs	4.750	24.01.27	USD	-	2 000 000	-2 000 000	-	-	0.00
Xiaomi Best 2.875% 21-14.07.31	2.875	14.07.31	USD	-	400 000	-400 000	-	-	0.00
								<b>206 110 773.08</b>	<b>74.26</b>

## Treasury Bills

Deutschland 0% 23-19.06.24 Tb		19.06.24	EUR	-	23 000 000	-23 000 000	-	-	0.00
Usa 0% 23-09.05.24 Tb		09.05.24	USD	-	10 000 000	-10 000 000	-	-	0.00
Usa 0% 23-13.06.24 Tb		13.06.24	USD	-	36 000 000	-36 000 000	-	-	0.00
Usa 0% 23-16.11.23 Tb		16.11.23	USD	-	20 000 000	-20 000 000	-	-	0.00
Usa 0% 24-29.08.24 Tb		29.08.24	USD	-	8 000 000	-	8 000 000	7 931 133.92	2.86
								<b>7 931 133.92</b>	<b>2.86</b>

## Total transferable securities listed on an official stock exchange

**214 041 907.00 77.12**

## Transferable securities dealt on another regulated market

## Bonds

Abq Finance 1.875% 20-08.09.25	1.875	08.09.25	USD	1 000 000	-	-1 000 000	-	-	0.00
Abq Finance 3.125% 19-24.09.24	3.125	24.09.24	USD	2 300 000	-	-2 300 000	-	-	0.00
Adcb 4.50% 22-14.09.27	4.500	14.09.27	USD	1 000 000	-	-1 000 000	-	-	0.00
Aerodom 7% 24-30.06.34	7.000	30.06.34	USD	-	1 000 000	-	1 000 000	1 013 700.90	0.37
Aia Group 5.375% 24-05.04.34	5.375	05.04.34	USD	-	2 000 000	-	2 000 000	1 956 327.62	0.71
Al Rajhi Su 6.375% 24-Perp	6.375	31.12.99	USD	-	1 500 000	-	1 500 000	1 521 067.50	0.55
Aldar Inves 4.875% 23-24.05.33	4.875	24.05.33	USD	2 000 000	-	-2 000 000	-	-	0.00
Anglo 4.75% 22-16.03.52 144A	4.750	16.03.52	USD	1 000 000	-	-1 000 000	-	-	0.00
Arauco 4.20% 19-29.01.30	4.200	29.01.30	USD	-	2 000 000	-2 000 000	-	-	0.00
Banco Peru 4.0% 20-08.07.30	4.000	08.07.30	USD	-	2 000 000	-	2 000 000	1 942 316.84	0.70
Banco Peru 7.625% 24-16.01.34	7.625	16.01.34	USD	-	1 500 000	-	1 500 000	1 590 600.00	0.57
Bbl Tb 9.025% 97-15.03.29	9.025	15.03.29	USD	2 500 000	-	-	2 500 000	2 847 433.75	1.03
Bbva 5.862% 22-14.09.26	5.862	14.09.26	USD	-	2 600 000	-2 600 000	-	-	0.00
Bdo Unibank 2.125% 20-13.01.26	2.125	13.01.26	USD	3 000 000	-	-3 000 000	-	-	0.00
Bea 4.875% 22-22.04.32	4.875	22.04.32	USD	-	1 150 000	-1 150 000	-	-	0.00
Bea 6.75% 24-27.06.34	6.750	27.06.34	USD	-	1 000 000	-	1 000 000	994 080.01	0.36
Bk Leumi 5.125% 22-27.07.27	5.125	27.07.27	USD	3 000 000	-	-3 000 000	-	-	0.00
Boc Aviatio 1.625% 21-29.04.24	1.625	29.04.24	USD	1 000 000	-	-1 000 000	-	-	0.00
Boc Aviatio 1.75% 21-21.01.26	1.750	21.01.26	USD	500 000	-	-500 000	-	-	0.00
Boc Aviatio 3.25% 20-29.04.25 Regs	3.250	29.04.25	USD	1 700 000	-	-1 700 000	-	-	0.00
Boc Aviatio 5.25% 24-14.01.30	5.250	14.01.30	USD	-	2 500 000	-2 500 000	-	-	0.00
Boc Aviatio 5.75% 23-09.11.28	5.750	09.11.28	USD	-	2 000 000	-	2 000 000	2 040 323.80	0.74

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond - Emerging Markets Corporate IG (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Cathaylife 5.95% 24-05.07.34	5.950	05.07.34	USD	-	2 000 000	-	2 000 000	2 006 738.80	0.72
Ck Hutchiso 2.75% 19-06.09.29	2.750	06.09.29	USD	950 000	-	-950 000	-	-	0.00
Cofide 5.95% 24-30.04.29 Regs	5.950	30.04.29	USD	-	3 000 000	-1 500 000	1 500 000	1 502 595.00	0.54
Colombia 8% 23-14.11.35	8.000	14.11.35	USD	-	2 400 000	-2 400 000	-	-	0.00
Colombia 8.75% 23-14.11.53	8.750	14.11.53	USD	-	500 000	-500 000	-	-	0.00
Cometa 6.375% 24.04.35 /Pool	6.375	24.04.35	USD	-	1 000 000	-1 000 000	-	-	0.00
Credito 2.875% 21-14.10.31	2.875	14.10.31	USD	2 000 000	-	-2 000 000	-	-	0.00
Credito 8.75% 24-Perp	8.750	31.12.99	USD	-	1 500 000	-	1 500 000	1 572 337.50	0.57
Ctr Plaz Dv 3.85% 20-17.07.25	3.850	14.07.25	USD	-	300 000	-300 000	-	-	0.00
Dbs Group 1.822% 21-10.03.31	1.822	10.03.31	USD	2 000 000	-	-2 000 000	-	-	0.00
Dp World Cr 5.5% 23-13.09.33	5.500	13.09.33	USD	-	1 500 000	-1 500 000	-	-	0.00
Empresa De 3.83% 21-14.09.61	3.830	14.09.61	USD	3 000 000	2 000 000	-5 000 000	-	-	0.00
Enn Energy 2.625% 20-17.09.30 Regs	2.625	17.09.30	USD	1 500 000	1 000 000	-2 500 000	-	-	0.00
Far East Ho 6.625% 24-16.04.27	6.625	16.04.27	USD	-	2 000 000	-2 000 000	-	-	0.00
First 6.32% 23-04.04.34 Regs	6.320	04.04.34	USD	-	5 000 000	-3 500 000	1 500 000	1 531 410.00	0.55
Gs-Caltex 5.375% 23-07.08.28	5.375	07.08.28	USD	-	2 000 000	-	2 000 000	2 005 534.60	0.72
Hdfc Bk 5.686% 23-02.03.26	5.686	02.03.26	USD	2 000 000	-	-2 000 000	-	-	0.00
Hk Mtg Co 4.875% 23-13.09.28	4.875	13.09.28	USD	-	2 000 000	-2 000 000	-	-	0.00
Hyundai Car 5.75% 24-24.04.29	5.750	24.04.29	USD	-	1 500 000	-1 500 000	-	-	0.00
Inver Cmpc 3.85% 20-13.01.30	3.850	13.01.30	USD	1 000 000	-	-	1 000 000	914 239.70	0.33
Israel Dis 5.375% 23-26.01.28	5.375	26.01.28	USD	1 500 000	-	-1 500 000	-	-	0.00
Kallpa 4.875% 16-24.05.26	4.875	24.05.26	USD	1 000 000	-	-1 000 000	-	-	0.00
Kdb 2.0% 21-25.10.31	2.000	25.10.31	USD	2 000 000	-	-2 000 000	-	-	0.00
Kfh Sukuk C 5.011% 17.01.029	5.011	17.01.29	USD	-	2 000 000	-2 000 000	-	-	0.00
Khazannah Ca 4.876% 23-01.06.33	4.876	01.06.33	USD	2 000 000	-	-2 000 000	-	-	0.00
Korea Gas 4.875% 23-05.07.28	4.875	05.07.28	USD	2 500 000	1 000 000	-3 500 000	-	-	0.00
Korea Gas 5% 24-08.07.29	5.000	08.07.29	USD	-	1 000 000	-	1 000 000	996 550.50	0.36
Korearehabn 4.125% 22-20.04.27	4.125	20.04.27	USD	3 000 000	-	-3 000 000	-	-	0.00
Lg Energy S 5.5% 24-02.07.34	5.500	02.07.34	USD	-	1 500 000	-	1 500 000	1 470 569.12	0.53
Maf Gib Sec 7.875% 22-Perp	7.875	31.12.99	USD	2 000 000	-	-	2 000 000	2 051 000.00	0.74
Majid Al Fu 5.0% 23-01.06.33	5.000	01.06.33	USD	3 000 000	-	-3 000 000	-	-	0.00
Masdar Abu 4.875% 23-25.07.33	4.875	25.07.33	USD	-	3 000 000	-3 000 000	-	-	0.00
Misc Cap Two 3.625% 22-06.04.25	3.625	06.04.25	USD	-	1 200 000	-1 200 000	-	-	0.00
Nanyang Com 3.8% 19-20.11.29	3.800	20.11.29	USD	2 000 000	-	-2 000 000	-	-	0.00
Nbk Spc 5.5% 24-06.06.30 Regs	5.500	06.06.30	USD	-	4 000 000	-2 000 000	2 000 000	2 020 777.40	0.73
Ocbc 4.602% 22-15.06.32	4.602	15.06.32	USD	2 500 000	-	-2 500 000	-	-	0.00
Pldt 2.50% 20-23.01.31	2.500	23.01.31	USD	2 500 000	-	-	2 500 000	2 101 955.00	0.76
Pluspetrol 6.24% 24-03.07.36	6.240	03.07.36	USD	-	1 200 000	-	1 200 000	1 199 828.40	0.43
Pow Fin 4.50% 19-18.06.29	4.500	18.06.29	USD	1 650 000	-	-	1 650 000	1 580 100.56	0.57
Promigas/Ga 3.75% 19-16.10.29 Regs	3.750	16.10.29	USD	-	1 500 000	-	1 500 000	1 364 127.30	0.49
Ptt Treasur 4.50% 19-25.10.42	4.500	25.10.42	USD	2 500 000	-	-	2 500 000	2 173 892.50	0.78
Ptttep Treas 2.993% 20-15.01.30	2.993	15.01.30	USD	1 500 000	-	-	1 500 000	1 342 588.65	0.48
Qib Sukuk Frn 20-07.02.25	6.947	07.02.25	USD	1 500 000	-	-	1 500 000	1 511 692.50	0.54
Saudi Elec 5.684% 23-11.04.53	5.684	11.04.53	USD	1 000 000	-	-1 000 000	-	-	0.00
Shinhan Crd 5.5% 24-12.03.29	5.500	12.03.29	USD	-	500 000	-500 000	-	-	0.00
Singtel Grp 1.875% 20-10.06.30	1.875	10.06.30	USD	1 000 000	-	-1 000 000	-	-	0.00
Sk Hynix 2.375% 21-19.01.31	2.375	19.01.31	USD	1 000 000	-	-	1 000 000	825 266.28	0.30
Sk Telecom 6.625% 07-20.07.27	6.625	20.07.27	USD	800 000	200 000	-	1 000 000	1 038 682.70	0.37
St Marys 5.75% 24-02.04.34	5.750	02.04.34	USD	-	2 000 000	-	2 000 000	1 965 000.00	0.71
Std Chart 6.187% 23-06.07.27	6.187	06.07.27	USD	3 000 000	-	-3 000 000	-	-	0.00
Std Chart 6.296% 23-06.07.34	6.296	06.07.34	USD	3 000 000	-	-2 000 000	1 000 000	1 033 766.70	0.37
Tatra Banka 4.971% 24-29.04.30	4.971	29.04.30	EUR	-	1 100 000	-	1 100 000	1 192 500.32	0.43
Tencent Hol 2.39% 20-03.06.30 Regs	2.390	03.06.30	USD	3 000 000	-	-3 000 000	-	-	0.00
Transmanta 4.7% 19-16.04.34	4.700	16.04.34	USD	1 600 000	1 000 000	-	2 600 000	2 447 100.76	0.88
Trinidad & 6.4% 24-26.06.34	6.400	26.06.34	USD	-	1 000 000	-	1 000 000	993 380.91	0.36
Uae Intl Bo 4.857% 24-02.07.34	4.857	02.07.34	USD	-	3 000 000	-	3 000 000	2 993 283.00	1.08
Union 2.125% 20-22.10.25	2.125	22.10.25	USD	1 000 000	-	-1 000 000	-	-	0.00
Westwood Gr 3.80% 21-20.01.31	3.800	20.01.31	USD	-	300 000	-300 000	-	-	0.00

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond - Emerging Markets Corporate IG (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Yinson 8.947% 24-31.07.42 /Pool Regs	8.947	31.07.42	USD	-	1 000 000	-	1 000 000	1 010 500.00	0.36
Zg O P&C 3.50% 20-08.03.26	3.500	08.03.26	USD	-	400 000	-400 000	-	-	0.00
								<b>54 751 268.62</b>	<b>19.73</b>
<b>Total transferable securities dealt on another regulated market</b>								<b>54 751 268.62</b>	<b>19.73</b>
<b>TOTAL SECURITIES PORTFOLIO INVESTMENTS</b>								<b>268 793 175.62</b>	<b>96.85</b>
<b>Liquidities and deposits</b>								<b>19 093 013.49</b>	<b>6.88</b>
<b>Other liabilities</b>								<b>-10 337 861.91</b>	<b>-3.73</b>
<b>TOTAL NET ASSETS</b>								<b>277 548 327.20</b>	<b>100.00</b>

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Equity - Systematic Emerging Markets

## Statement of investments and other net assets as of 30.06.2024

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Transferable securities admitted to an official stock exchange listing									
<b>Shares</b>									
3Sbio Inc			HKD	210 000	21 000	-231 000	-	-	0.00
Abb Ltd India			INR	-	4 066	-1 339	2 727	277 670.97	0.79
Accton Technology Corp			TWD	22 000	6 000	-13 000	15 000	256 618.13	0.73
Adani Green Energy Ltd			INR	7 000	5 000	-12 000	-	-	0.00
Adani Tot Rgr			INR	4 000	-	-4 000	-	-	0.00
Advantech Co Ltd			TWD	17 000	3 697	-20 697	-	-	0.00
Airtac International Group			TWD	-	8 000	-2 000	6 000	182 730.60	0.52
Alibaba Group Holding Ltd			HKD	118 300	-	-118 300	-	-	0.00
Alibaba Healt Info Technology			HKD	351 000	-	-351 000	-	-	0.00
Ambev Sa			BRL	-	65 600	-65 600	-	-	0.00
Amorepacific Corp			KRW	1 600	773	-2 373	-	-	0.00
Anglo American Platinum Ltd			ZAR	2 500	-	-2 500	-	-	0.00
Apollo Hosp			INR	2 500	-	-2 500	-	-	0.00
Ashok Leyland Ltd /Demat.			INR	-	113 317	-10 090	103 227	299 435.19	0.85
Asian Paints			INR	19 000	2 388	-6 458	14 930	522 270.27	1.49
Astral Poly Technik Ltd Vs			INR	-	10 548	-1 405	9 143	261 037.71	0.74
Au Small Finance Bank Ltd			INR	-	24 502	-24 502	-	-	0.00
Axis Bank Ltd			INR	17 500	16 849	-34 349	-	-	0.00
B3 Sa - Brasil Bolsa Balcao			BRL	69 900	66 174	-43 110	92 964	171 385.52	0.49
Baidu RgA			HKD	-	26 750	-26 750	-	-	0.00
Bajaj Finance Ltd			INR	1 940	932	-369	2 503	213 580.18	0.61
Banco Actinver 14 Cert Bursa			MXN	-	64 446	-8 309	56 137	183 096.01	0.52
Banco Do Brasil Sa			BRL	31 000	-	-31 000	-	-	0.00
Bandhan Bank Ltd			INR	-	127 700	-27 446	100 254	244 993.68	0.70
Bco Bradesco Sa /Pref.			BRL	52 000	-	-52 000	-	-	0.00
Beigene Ltd			HKD	-	15 500	-15 500	-	-	0.00
Bharti Airtel Ltd /Demat			INR	-	34 326	-20 091	14 235	246 508.17	0.70
Bid Corporation Limited			ZAR	8 900	1 150	-10 050	-	-	0.00
Bidvest Group Ltd			ZAR	14 800	-	-14 800	-	-	0.00
Big Hit Enter Rg			KRW	-	1 477	-132	1 345	197 735.18	0.56
Boc Aviation Pte Ltd			HKD	-	25 000	-25 000	-	-	0.00
Bosideng Internation. Hldg Ltd			HKD	-	644 000	-198 000	446 000	278 201.01	0.79
Byd Company Limited -H-			HKD	6 500	3 000	-1 500	8 000	237 723.90	0.68
Byd Electronic Co Ltd			HKD	-	73 000	-9 000	64 000	319 697.66	0.91
Capitec Bank Holdings Limited			ZAR	-	1 855	-1 855	-	-	0.00
Cathay Financial Holding			TWD	129 000	156 000	-143 000	142 000	258 251.85	0.74
Chailease			TWD	35 280	32 000	-67 280	-	-	0.00
Chang Hwa Commercial Bank			TWD	340 000	43 500	-383 500	-	-	0.00
China Development Fin. Hld Co			TWD	400 000	-	-400 000	-	-	0.00
China Everbright Intl Ltd			HKD	487 000	49 000	-536 000	-	-	0.00
China Galaxy Securities -H-			HKD	-	220 000	-220 000	-	-	0.00
China Lesso Group Holdings Ltd			HKD	309 000	-	-309 000	-	-	0.00
China Literature Ltd 144A /Regs			HKD	43 800	-	-43 800	-	-	0.00
China Medical System Holdings			HKD	120 000	16 000	-136 000	-	-	0.00
China Merchants Bank -H-			HKD	-	61 000	-8 000	53 000	240 650.62	0.69
China Minsheng Bk -H-			HKD	-	637 500	-637 500	-	-	0.00
China Oilfield Services -H-			HKD	200 000	58 000	-258 000	-	-	0.00
China Overseas Land+Investment			HKD	89 600	-	-89 600	-	-	0.00
China Overseas Property Hld Ltd			HKD	220 000	305 000	-105 000	420 000	251 761.91	0.72
China Resources Land			HKD	55 000	8 000	-63 000	-	-	0.00
China Vanke -H-			HKD	160 300	-	-160 300	-	-	0.00
Cholamandalam Investment Fin			INR	-	17 483	-2 254	15 229	259 968.35	0.74
Chongqing Rural Shs-H-			HKD	-	556 000	-50 000	506 000	248 224.23	0.71
Chunghwa Telecom Co Ltd			TWD	-	55 000	-55 000	-	-	0.00

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Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Equity - Systematic Emerging Markets (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Cia De Concessoes Rodoviaras			BRL	142 000	69 353	-42 388	168 965	354 086.27	1.01
Cia Energ Minas Gerais /Pref			BRL	88 009	47 934	-26 471	109 472	194 921.03	0.56
Cipla Ltd /Demat.			INR	15 900	5 162	-7 024	14 038	249 283.35	0.71
Citic Securities -H- Shares			HKD	125 500	171 000	-149 500	147 000	216 526.00	0.62
Cn Intl Cap /H			HKD	108 000	-	-108 000	-	-	0.00
Colgate-Palmolive (India) Ltd			INR	10 500	2 203	-5 673	7 030	239 688.24	0.68
Country Garden Holdings			HKD	800 000	358 000	-1 158 000	-	-	0.00
Coway Co Ltd			KRW	3 600	3 463	-1 738	5 325	248 193.99	0.71
Cspc Pharmaceut – Shs			HKD	140 000	328 000	-184 000	284 000	226 257.82	0.64
Ctbc Financial Holding Co Ltd			TWD	200 000	251 000	-233 000	218 000	254 346.32	0.72
Cummins India Ltd			INR	-	10 175	-4 252	5 923	281 759.87	0.80
Dabur India Ltd/Dematerialised			INR	32 400	14 137	-9 013	37 524	270 307.68	0.77
Daqo New Energy/Sadr			USD	3 700	1 200	-4 900	-	-	0.00
Delta Electronic Industrial			TWD	20 000	19 000	-39 000	-	-	0.00
Discovery Shs			ZAR	14 413	-	-14 413	-	-	0.00
Dif Limited			INR	-	32 061	-11 976	20 085	198 648.72	0.57
Dongbu Insurance Co Ltd			KRW	4 400	412	-4 812	-	-	0.00
Dongfeng Motor -H-			HKD	-	566 000	-566 000	-	-	0.00
Doosan Enerbili Rg Shs			KRW	-	18 706	-18 706	-	-	0.00
E Sun Financial Holding Ltd			TWD	-	320 090	-63 000	257 090	226 253.02	0.64
East Buy Holding Limited 144A			HKD	30 000	42 800	-72 800	-	-	0.00
Eclat Textile Co Ltd			TWD	11 000	5 000	-2 000	14 000	228 289.95	0.65
Engie Brasil Energia Sa			BRL	-	52 694	-26 185	26 509	211 377.32	0.60
Enn Energy Holdings			HKD	-	17 300	-17 300	-	-	0.00
Far East Horizon			HKD	308 000	227 000	-535 000	-	-	0.00
Far Eastone Telecom. Co Ltd			TWD	-	97 000	-97 000	-	-	0.00
First Financial Holding Comp.			TWD	-	235 870	-235 870	-	-	0.00
Firstrand Ltd /New			ZAR	70 000	7 324	-77 324	-	-	0.00
Flat Glass Group Co Ltd			HKD	-	122 000	-14 000	108 000	159 080.33	0.45
Fomento Eco.Mexicano Sab /Units			MXN	23 500	19 167	-42 667	-	-	0.00
Fosun International Ltd			HKD	260 000	-	-260 000	-	-	0.00
Fubon Financial Holding Co Ltd			TWD	100 800	123 040	-120 840	103 000	251 775.52	0.72
Gcl Tech – Registered Shs			HKD	700 000	360 000	-1 060 000	-	-	0.00
Genscript Biotech Corp			HKD	54 000	-	-54 000	-	-	0.00
Giant Manufacture Co Ltd			TWD	27 000	3 000	-30 000	-	-	0.00
Ginlong Techno Rg-A			CNH	-	33 000	-	33 000	189 114.57	0.54
Globalwafers Co Ltd			TWD	-	15 000	-2 000	13 000	215 990.78	0.62
Greentown China Holdings Ltd			HKD	-	204 500	-204 500	-	-	0.00
Grupo Bimbo Sab De Cv -A-			MXN	-	44 582	-44 582	-	-	0.00
Grupo Fin Banorte -O-			MXN	22 000	24 763	-20 655	26 108	203 289.35	0.58
Guodian Nari Technology Co -A-			CNH	28 800	10 000	-38 800	-	-	0.00
Guoyuan Securities Co Ltd			CNH	-	262 400	-23 364	239 036	199 359.18	0.57
Haier Smart Home Co Ltd H			HKD	-	88 400	-20 000	68 400	228 660.68	0.65
Haitan Intl Hldgs Ltd			HKD	-	89 000	-21 000	68 000	193 355.61	0.55
Haitong Sec -H-			HKD	-	336 000	-336 000	-	-	0.00
Hana Financial Group Inc			KRW	-	6 540	-6 540	-	-	0.00
Hanmi Pharm *Opr*			KRW	-	1 203	-153	1 050	206 202.15	0.59
Hanon Systems			KRW	-	62 471	-7 742	54 729	187 938.29	0.54
Hansoh Co Ltd			HKD	-	118 000	-16 000	102 000	213 213.75	0.61
Hanwha Chemical Corp			KRW	19 774	22 836	-14 092	28 518	571 432.28	1.63
Hanwha Galleria Rg			KRW	19 256	-	-19 256	-	-	0.00
Havells India Ltd			INR	10 500	12 675	-23 175	-	-	0.00
Hcl Technologies /Demat.			INR	14 900	15 950	-19 249	11 601	203 058.37	0.58
Hdfc Bank Ltd			INR	-	32 208	-16 090	16 118	325 456.74	0.93
Hindustan Unilever Ltd			INR	7 000	3 593	-2 117	8 476	251 371.17	0.72
Hotai Motor Co Ltd			TWD	-	13 200	-2 000	11 200	214 739.28	0.61
Housing Devt Fin Corp			INR	17 500	-	-17 500	-	-	0.00
Hua Nan Financial Holding Co			TWD	258 146	348 000	-304 146	302 000	245 761.56	0.70
Huatai Securities Co Ltd			HKD	182 800	78 800	-66 800	194 800	215 325.09	0.61

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# JSS Sustainable Equity - Systematic Emerging Markets (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Hygeia Healthc Rg			HKD	28 000	62 200	-36 000	54 200	195 421.60	0.56
Hx Tigermed C-H Rg			HKD	30 800	-	-30 800	-	-	0.00
Icici			INR	11 600	1 503	-13 103	-	-	0.00
Impala Platinum Holdings Ltd			ZAR	23 000	-	-23 000	-	-	0.00
Indus Towers Rg Registered Shs			INR	80 600	-	-80 600	-	-	0.00
Info Edge India Ltd			INR	3 000	1 116	-4 116	-	-	0.00
Infosys -- Shs			INR	38 700	12 048	-19 159	31 589	593 508.85	1.69
Innovent Biologics. Inc.			HKD	-	39 500	-39 500	-	-	0.00
Itau Holding /Pref			BRL	-	33 100	-33 100	-	-	0.00
Jd Health Intl			HKD	-	40 300	-40 300	-	-	0.00
Jd.Com Rg-A			HKD	32 600	-	-32 600	-	-	0.00
Jiangsu Expressway Co -H-			HKD	-	226 000	-226 000	-	-	0.00
Jiumaojiu Intl Rg			HKD	-	194 000	-194 000	-	-	0.00
Kanzhun Limited /Sadr			USD	-	16 686	-5 510	11 176	210 220.56	0.60
Kingboard Laminates Hldgs Ltd			HKD	145 000	-	-145 000	-	-	0.00
Kingdee Int Software Gr.Co Ltd			HKD	113 000	167 000	-280 000	-	-	0.00
Klabun Riocell Sa			BRL	70 400	-	-70 400	-	-	0.00
Kotak Mahind			INR	9 400	1 231	-10 631	-	-	0.00
Kuaishou Tech Rg-B			HKD	28 000	-	-28 000	-	-	0.00
Kumba Iron Ore Ltd			ZAR	7 000	4 527	-2 086	9 441	227 304.70	0.65
Largan Precision Co Ltd			TWD	-	4 000	-480	3 520	297 843.48	0.85
Lg Chem Ltd /Pfd Shs /I01			KRW	2 530	1 079	-831	2 778	486 055.55	1.39
Lg Chemical Ltd			KRW	1 250	1 150	-615	1 785	447 736.91	1.28
Lg Electronics Inc			KRW	-	5 751	-2 568	3 183	256 274.15	0.73
Lg Energy Solu Rg			KRW	350	233	-583	-	-	0.00
Lg Household & Healthcare Ltd			KRW	-	826	-826	-	-	0.00
Li Auto Inc - A - Shs			HKD	15 000	23 300	-17 400	20 900	188 189.98	0.54
Lite-On Technology Corpor.			TWD	-	55 000	-55 000	-	-	0.00
Localiza Rent A Car			BRL	30 000	30 334	-16 961	43 373	327 965.46	0.93
Lojas Renner Sa			BRL	50 000	79 257	-129 257	-	-	0.00
Longfor Ppt			HKD	96 000	80 500	-176 500	-	-	0.00
Ltimindtree Limited			INR	3 358	4 143	-3 890	3 611	233 189.42	0.66
Marico Ltd /Demat			INR	-	41 598	-5 245	36 353	267 234.39	0.76
Media Tek Incorporation			TWD	-	19 000	-4 000	15 000	647 325.00	1.84
Mega Financial Holding Company			TWD	-	216 336	-42 000	174 336	217 105.85	0.62
Meituan Dianping			HKD	52 810	-	-52 810	-	-	0.00
Microport Scientific Corp			HKD	93 000	-	-93 000	-	-	0.00
Micro-Star Intl			TWD	-	36 000	-36 000	-	-	0.00
Miniso Grp /Sadr			USD	-	12 104	-1 612	10 492	200 082.44	0.57
Momo.Com Inc			TWD	7 000	5 700	-12 700	-	-	0.00
Mphasis Ltd /Demat.			INR	-	7 033	-7 033	-	-	0.00
Mr. Price Group Limited			ZAR	15 700	-	-15 700	-	-	0.00
Nan Ya Pcb			TWD	24 000	-	-24 000	-	-	0.00
Naspers Ltd -N-			ZAR	1 430	-	-1 430	-	-	0.00
Naspers Rg			ZAR	-	2 137	-538	1 599	312 378.73	0.89
Natura Co Hldg Rg			BRL	-	56 000	-56 000	-	-	0.00
Naura Technology Group Co Ltd			CNH	-	5 300	-472	4 828	212 553.50	0.61
Naver Corp - Shs			KRW	-	1 457	-1 457	-	-	0.00
Ncsoft Corporation			KRW	560	-	-560	-	-	0.00
Nedbank Group			ZAR	18 700	-	-18 700	-	-	0.00
Nepi Rockcast Rg			ZAR	-	35 354	-3 148	32 206	231 705.36	0.66
Nestle India /Dematerialised			INR	1 040	69	-1 109	-	-	0.00
Nestle India Rg			INR	-	9 304	-2 066	7 238	221 478.36	0.63
Netease Rg			HKD	15 000	12 100	-14 500	12 600	240 626.29	0.69
Nien Made Enterprise Co Ltd			TWD	19 000	6 000	-6 000	19 000	228 413.25	0.65
Nio Inc			USD	-	37 430	-37 430	-	-	0.00
Old Mutual Limited			ZAR	290 000	421 024	-327 488	383 536	260 243.88	0.74
Persistent Sys Rg			INR	-	4 875	-434	4 441	225 884.66	0.64
Persistent Systems Ltd			INR	-	1 958	-1 958	-	-	0.00

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Equity - Systematic Emerging Markets (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Phar Rg-H 144A-S			HKD	46 200	-	-46 200	-	-	0.00
Ping An Hlthcare Tech Co			HKD	78 300	-	-78 300	-	-	0.00
Ping An Insur.(Grp) Co -H-			HKD	94 700	8 500	-103 200	-	-	0.00
Polycab India Ltd			INR	-	3 916	-559	3 357	271 313.02	0.77
Pop Mart Intl Rg			HKD	-	83 400	-27 200	56 200	275 335.77	0.78
Posco Daewoo Corp			KRW	-	5 900	-5 900	-	-	0.00
Posco Dx Company Ltd			KRW	-	7 837	-941	6 896	191 999.12	0.55
President Chain Store Corp.			TWD	22 000	2 000	-24 000	-	-	0.00
Psbcb /H			HKD	-	501 000	-66 000	435 000	255 181.75	0.73
Raia Drogasil			BRL	-	36 326	-36 326	-	-	0.00
Rec Ltd			INR	-	45 584	-4 059	41 525	261 632.28	0.75
Rede Dor Sao Lui Rg			BRL	-	48 405	-4 310	44 095	215 932.30	0.62
Right Localiza Re 06.08.24 /Sous			BRL	-	438	-	438	709.70	0.00
Rights Localiza 10.11.23 Sous			BRL	-	168	-168	-	-	0.00
Sabesp-Rg Shs			BRL	19 000	16 214	-21 830	13 384	180 647.85	0.51
Samsung Electr. /Pfd N-Vot.			KRW	5 100	1 307	-1 493	4 914	226 897.07	0.65
Samsung Electro-Mechanics Co			KRW	-	1 800	-1 800	-	-	0.00
Samsung Electronics Co Ltd			KRW	32 000	7 863	-10 359	29 504	1 745 722.18	4.98
Samsung Fire&Marine Insur.			KRW	1 500	128	-1 628	-	-	0.00
Samsung Life Insurance Co Ltd			KRW	-	4 073	-4 073	-	-	0.00
Samsung Sdi Co Ltd			KRW	-	517	-517	-	-	0.00
Sanlam Ltd			ZAR	-	58 987	-58 987	-	-	0.00
Santander Br /Units (55Sh+50Pfd)			BRL	33 000	22 258	-15 014	40 244	198 957.83	0.57
Sany Heavy Eq			HKD	-	228 000	-228 000	-	-	0.00
Sh C&S Bk			TWD	-	161 000	-161 000	-	-	0.00
Shanghai Rural Rg-A			CNH	-	247 300	-22 020	225 280	208 349.39	0.59
Shinhan Financial Group			KRW	5 000	7 595	-12 595	-	-	0.00
Shriram Finance Limited			INR	11 000	8 915	-12 547	7 368	257 251.57	0.73
Sichuan Chuantou Energy Co Ltd			CNH	-	97 900	-8 717	89 183	230 135.54	0.66
Siemens Ltd /Dematerialised			INR	7 000	565	-4 297	3 268	301 938.25	0.86
Sinopac Holdings			TWD	300 000	387 000	-368 000	319 000	249 762.65	0.71
Sinotruk (Hong Kong) Ltd			HKD	-	113 500	-37 500	76 000	197 608.00	0.56
Sk Biopharmac Rg			KRW	3 630	-	-3 630	-	-	0.00
Sk Hynix Inc			KRW	4 000	662	-1 501	3 161	542 740.54	1.55
Sk Square Rg			KRW	-	6 439	-6 439	-	-	0.00
Sungrow Power Supply Co Ltd			CNH	-	20 440	-	20 440	174 495.01	0.50
Sz Inovance			CNH	-	30 000	-	30 000	211 806.34	0.60
Sz New Ind Rg-A			CNH	-	20 000	-	20 000	185 629.88	0.53
Taiwan Semicond.Manufact			TWD	142 000	36 000	-64 000	114 000	3 394 572.30	9.68
Tata Consultancy Serv/Demat.			INR	10 000	2 806	-3 315	9 491	444 355.02	1.27
Tata Elxsi Ltd			INR	2 500	884	-1 093	2 291	192 354.17	0.55
Telefonica Brasil Sa			BRL	-	23 000	-23 000	-	-	0.00
Tencent Holdings Ltd			HKD	44 400	5 700	-14 700	35 400	1 688 526.25	4.81
Tencent Mus			USD	23 000	23 186	-46 186	-	-	0.00
The Foschini Group			ZAR	45 200	-	-45 200	-	-	0.00
Titan Com Shs			INR	6 500	1 819	-3 410	4 909	200 400.92	0.57
Tongcheng Tra-Rg Shs S /144A			HKD	-	124 800	-47 600	77 200	153 660.84	0.44
Totvs Sa			BRL	32 600	30 000	-62 600	-	-	0.00
Travelsky Technology Ltd -H-			HKD	-	219 000	-30 000	189 000	221 744.14	0.63
Ultrapar Participacoes Sa			BRL	111 600	-	-111 600	-	-	0.00
Unimicron Technology Corp			TWD	37 000	-	-37 000	-	-	0.00
United Microelectronic Corp			TWD	-	135 000	-135 000	-	-	0.00
Vibra Energia S.A.			BRL	-	61 397	-4 576	56 821	213 803.35	0.61
Vipshop Hldg Sp Adrrepr 1/5Th			USD	14 500	1 949	-2 781	13 668	177 957.36	0.51
Vodacom			ZAR	-	36 326	-36 326	-	-	0.00
Voltron Pow			TWD	3 000	1 000	-4 000	-	-	0.00
Wal-Mart De Mexico Sab Decv			MXN	55 000	50 495	-105 495	-	-	0.00
Walsin Lihwa Corporation			TWD	112 000	-	-112 000	-	-	0.00
Weg Sa			BRL	46 000	37 157	-23 944	59 213	449 765.30	1.28

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Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Equity - Systematic Emerging Markets (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Weichai Power Co Ltd /-H-			HKD	112 000	15 000	-127 000	-	-	0.00
Weifu Hi-Tech Group Co Ltd -A-			CNH	20 000	-	-20 000	-	-	0.00
Wipro Ltd /Dematerialised			INR	-	41 755	-41 755	-	-	0.00
Woolworths Hld Ltd			ZAR	-	107 147	-107 147	-	-	0.00
Wuxi Apptec Co.. Ltd.			HKD	20 000	1 500	-21 500	-	-	0.00
Wuxi Biologics Rg			HKD	36 000	3 000	-39 000	-	-	0.00
Xinjiang Goldwind -H-			HKD	286 000	-	-286 000	-	-	0.00
Xinyi Solar Holdings Shs			HKD	-	306 000	-28 000	278 000	139 936.89	0.40
Xpeng Rg-A			HKD	-	46 800	-46 800	-	-	0.00
Xtep International Hldgs Ltd			HKD	-	406 000	-406 000	-	-	0.00
Yadea Group Holdings Ltd			HKD	100 000	46 000	-20 000	126 000	159 287.82	0.45
Yuanta Financial Holding Co			TWD	-	262 000	-34 000	228 000	225 250.61	0.64
Yuexiu Property – Reg Shs			HKD	-	309 000	-309 000	-	-	0.00
Yuhan Corp			KRW	-	6 570	-1 965	4 605	270 467.31	0.77
Yum China Holdings Inc			USD	3 630	3 761	-943	6 448	198 856.32	0.57
Zai Lab Rg			HKD	-	84 000	-84 000	-	-	0.00
Zhejiang Supor Cookware Co -A-			CNH	5 000	25 100	-2 680	27 420	189 062.55	0.54
Zomat Rg 144A Reg S			INR	243 900	-	-243 900	-	-	0.00
								<b>34 259 394.98</b>	<b>97.66</b>
<b>Bonds</b>									
Wuxi Biologics (Cayman) Inc. Usd 0.0	0.000	31.12.99	HKD	-	61	-61	-	-	0.00
								-	<b>0.00</b>
<b>Options on securities</b>									
Right Localiza Re 05.02.24 /Sous		02.05.24	BRL	-	169	-169	-	-	0.00
								-	<b>0.00</b>
<b>Total transferable securities listed on an official stock exchange</b>								<b>34 259 394.98</b>	<b>97.66</b>
Transferable securities dealt on another regulated market									
<b>Shares</b>									
E Ink Holdings Inc			TWD	30 000	-	-30 000	-	-	0.00
Jyp Entertainment Corp			KRW	-	2 532	-2 532	-	-	0.00
Pharmaessentia 1 Rg			TWD	-	19 000	-19 000	-	-	0.00
Vanguard Intl.Semiconduct			TWD	63 000	-	-63 000	-	-	0.00
								-	<b>0.00</b>
<b>Total transferable securities dealt on another regulated market</b>								-	<b>0.00</b>
Other transferable securities									
<b>Shares</b>									
Akeso Rg			HKD	-	45 000	-10 000	35 000	169 230.99	0.48
								<b>169 230.99</b>	<b>0.48</b>
<b>Total other transferable securities</b>								<b>169 230.99</b>	<b>0.48</b>
<b>TOTAL SECURITIES PORTFOLIO INVESTMENTS</b>								<b>34 428 625.97</b>	<b>98.14</b>
<b>Liquidities and deposits</b>								<b>598 899.37</b>	<b>1.71</b>
<b>Other assets</b>								<b>53 814.27</b>	<b>0.15</b>
<b>TOTAL NET ASSETS</b>								<b>35 081 339.61</b>	<b>100.00</b>

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Equity - Global Dividend

## Statement of investments and other net assets as of 30.06.2024

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Transferable securities admitted to an official stock exchange listing									
<b>Shares</b>									
Allianz Se/Nam.Vinkuliert			EUR	21 927	2 490	-4 223	20 194	5 616 337.61	1.65
Amgen Inc			USD	37 326	13 564	-10 558	40 332	12 601 733.40	3.71
Asr Nederland Nv			EUR	108 434	12 288	-20 951	99 771	4 759 435.13	1.40
Automatic Data Proces.			USD	-	25 523	-	25 523	6 092 084.87	1.79
Axa			EUR	242 617	30 518	-171 932	101 203	3 315 754.12	0.98
Bristol Myers Squibb Co			USD	173 491	20 674	-38 235	155 930	6 475 772.90	1.90
Broadcom Inc			USD	-	8 530	-794	7 736	12 420 380.08	3.65
Caterpillar Inc.			USD	50 072	4 543	-43 822	10 793	3 595 148.30	1.06
Cme Group Inc			USD	67 806	9 609	-30 329	47 086	9 257 107.60	2.72
Darden Restaurants			USD	85 094	16 518	-27 677	73 935	11 187 844.20	3.29
Deutsche Post Ag			EUR	80 674	53 904	-34 548	100 030	4 051 358.29	1.19
Deutsche Telekom /Nam.			EUR	275 240	83 337	-101 092	257 485	6 479 530.20	1.91
Emerson Electric Co.			USD	131 181	29 996	-39 177	122 000	13 439 520.00	3.95
Ferrovial Intl Rg			EUR	163 527	63 391	-62 809	164 109	6 377 547.34	1.88
Gilead Sciences Inc.			USD	76 197	99 813	-41 754	134 256	9 211 304.16	2.71
Home Depot Inc.			USD	40 327	6 722	-9 084	37 965	13 069 071.60	3.84
Ibm			USD	85 954	11 701	-24 367	73 288	12 675 159.60	3.73
Illinois Tool Works			USD	-	52 822	-7 076	45 746	10 839 972.16	3.19
Inditex			EUR	217 964	20 664	-107 426	131 202	6 518 945.87	1.92
Johnson & Johnson			USD	60 530	6 948	-11 597	55 881	8 167 566.96	2.40
Koninklijke Ahold Delhaize N.V.			EUR	151 084	17 551	-29 133	139 502	4 125 015.90	1.21
Kuehne +Nagel International			CHF	17 103	3 953	-5 265	15 791	4 540 834.26	1.34
Mcdonald S Corp.			USD	44 702	3 774	-13 372	35 104	8 945 903.36	2.63
Merck			USD	101 161	13 970	-21 943	93 188	11 536 674.40	3.39
Michelin Sa Shs			EUR	152 417	17 208	-29 278	140 347	5 431 554.16	1.60
Microchip Technology Inc.			USD	-	147 284	-9 728	137 556	12 586 374.00	3.70
Nestle / Act Nom			CHF	41 020	14 581	-7 991	47 610	4 859 546.43	1.43
Novartis Ag Basel/Nam.			CHF	42 217	20 340	-8 909	53 648	5 741 517.07	1.69
Novo Nordisk A/S /-B-			DKK	29 500	1 643	-31 143	-	-	0.00
Novo Nordisk As -B-			DKK	-	49 503	-10 782	38 721	5 595 951.33	1.65
Paccar Inc.			USD	159 318	22 901	-66 295	115 924	11 933 216.56	3.51
Pepsico Inc			USD	62 016	7 253	-12 041	57 228	9 438 614.04	2.78
Pluxee			EUR	-	43 286	-43 286	-	-	0.00
Pnc Financial Services Gp			USD	64 815	3 775	-68 590	-	-	0.00
Procter & Gamble Co.			USD	79 899	15 770	-25 667	70 002	11 544 729.84	3.40
Rockwell Automation			USD	32 558	1 722	-34 280	-	-	0.00
Royal Bank Of Canada			CAD	125 187	22 745	-33 524	114 408	12 177 820.86	3.58
Sandoz Group N			CHF	-	7 992	-7 992	-	-	0.00
Sanofi			EUR	41 957	4 662	-8 115	38 504	3 711 523.58	1.09
Schneider Electric Se			EUR	30 711	3 528	-20 111	14 128	3 396 279.72	1.00
Sgs Sa			CHF	-	29 988	-	29 988	2 669 752.47	0.78
Skf Ab -B-			SEK	-	339 604	-43 372	296 232	5 952 505.24	1.75
Sodexo			EUR	56 939	26 741	-19 578	64 102	5 770 910.75	1.70
Te Connectivity /Reg Shs			USD	42 891	2 457	-45 348	-	-	0.00
Texas Instruments Inc			USD	70 886	14 658	-15 932	69 612	13 541 622.36	3.98
Total Sa			EUR	88 024	9 498	-27 477	70 045	4 679 158.52	1.38
Upm-Kymmene Corp			EUR	115 161	69 974	-24 018	161 117	5 632 728.46	1.66
Utd Parcel Service Inc B			USD	59 083	35 400	-15 359	79 124	10 828 119.40	3.18
Vodafone Group Plc			GBP	3 370 646	150 516	-3 521 162	-	-	0.00
Zurich Insurance Group /Nam			CHF	5 149	5 728	-1 289	9 588	5 111 963.03	1.50
								<b>335 903 890.13</b>	<b>98.80</b>
<b>Index options</b>									
Caterpillar Inc.		17.11.23	USD	-	243	-243	-	-	0.00

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Equity - Global Dividend (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Caterpillar Inc.		19.04.24	USD	-	223	-223	-	-	0.00
Kuehne +Nagel International		15.03.24	CHF	-	77	-77	-	-	0.00
Schneider Electric Se		15.03.24	EUR	-	139	-139	-	-	0.00
Utd Parcel Service Inc -B-		21.06.24	USD	-	288	-288	-	-	0.00
								-	<b>0.00</b>
<b>Total transferable securities listed on an official stock exchange</b>								<b>335 903 890.13</b>	<b>98.80</b>
<b>TOTAL SECURITIES PORTFOLIO INVESTMENTS</b>								<b>335 903 890.13</b>	<b>98.80</b>
<b>Liquidities and deposits</b>								<b>3 858 871.28</b>	<b>1.13</b>
<b>Other assets</b>								<b>237 269.50</b>	<b>0.07</b>
<b>TOTAL NET ASSETS</b>								<b>340 000 030.91</b>	<b>100.00</b>

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Multi Asset - Thematic Balanced (EUR)

## Statement of investments and other net assets as of 30.06.2024

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Transferable securities admitted to an official stock exchange listing									
<b>Shares</b>									
Accenture Plc			USD	-	3 510	-1 445	2 065	584 596.83	0.94
Aia Group Ltd			HKD	95 600	44 200	-139 800	-	-	0.00
Air Liquide			EUR	2 716	2 569	-730	4 555	734 630.40	1.19
Alphabet Inc -A-			USD	11 111	6 590	-6 873	10 828	1 840 280.10	2.97
Amazon Com Inc			USD	10 236	6 849	-5 536	11 549	2 082 429.90	3.36
American Tower Corp			USD	-	3 252	-1 151	2 101	381 051.91	0.61
Amgen Inc			USD	1 987	1 363	-795	2 555	744 865.64	1.20
Apple Inc			USD	-	12 975	-935	12 040	2 366 097.32	3.82
Aramark Holdings Corp			USD	16 658	357	-17 015	-	-	0.00
Asml Holding Nv			EUR	1 021	1 015	-486	1 550	1 494 510.00	2.41
Blackrock Inc			USD	-	898	-	898	659 681.23	1.06
Broadcom Inc			USD	-	1 233	-667	566	847 893.61	1.37
Cme Group Inc			USD	4 466	3 833	-3 650	4 649	852 804.67	1.38
Colgate-Palmolive Co.			USD	6 116	7 910	-4 490	9 536	863 422.85	1.39
Compass Group Plc			GBP	-	36 796	-5 447	31 349	798 666.34	1.29
Costco Wholesale Corp			USD	-	1 143	-550	593	470 300.04	0.76
D S Smith Plc			GBP	59 324	41 176	-100 500	-	-	0.00
Daikin Industries Ltd			JPY	1 300	2 200	-3 500	-	-	0.00
Deere & Co.			USD	1 096	1 691	-431	2 356	821 341.06	1.33
Dsm-Firmenich Ltd			EUR	3 995	2 818	-6 813	-	-	0.00
Ecolab Inc.			USD	3 445	2 740	-3 961	2 224	493 876.37	0.80
Edwards Lifesciences			USD	7 550	4 926	-3 976	8 500	732 582.23	1.18
Equinix Inc /Reit			USD	535	10	-545	-	-	0.00
Equinor Asa			NOK	19 340	29 918	-49 258	-	-	0.00
Essilor International			EUR	1 940	2 210	-526	3 624	729 148.80	1.18
Fortinet			USD	-	8 540	-	8 540	480 248.01	0.77
Home Depot Inc.			USD	-	3 347	-425	2 922	938 529.77	1.51
Housing Devt. Fin. Corp /Adr			USD	5 804	3 928	-9 732	-	-	0.00
Hydro One Ltd			CAD	-	24 200	-3 100	21 100	573 350.23	0.93
Illumina Inc			USD	2 731	57	-2 788	-	-	0.00
Intl Flavors Frag			USD	3 515	74	-3 589	-	-	0.00
Keyence Corp			JPY	-	2 400	-300	2 100	859 359.82	1.39
Lilly (Eli) & Co			USD	-	1 110	-	1 110	937 692.37	1.51
Lse Group			GBP	4 658	99	-4 757	-	-	0.00
Lvmh Act.			EUR	-	1 578	-80	1 498	1 068 972.80	1.73
Mastercard Inc. Shs-A-			USD	1 892	1 265	-1 053	2 104	866 060.78	1.40
Medtronic Holdings Limited			USD	9 538	204	-9 742	-	-	0.00
Mercadolibre Inc			USD	-	194	-	194	297 475.72	0.48
Merck			USD	6 678	4 495	-5 563	5 610	648 022.39	1.05
Microsoft Corp			USD	3 314	3 514	-1 629	5 199	2 168 129.74	3.50
Middleby Corp			USD	2 840	60	-2 900	-	-	0.00
Moody S Corp			USD	-	2 453	-	2 453	963 416.18	1.55
Nvidia Corp.			USD	-	20 677	-107	20 570	2 371 091.95	3.83
Occidental Petroleum Corp			USD	-	15 225	-	15 225	895 387.68	1.45
Otis Worldwide Corporation			USD	5 969	7 861	-1 640	12 190	1 094 853.65	1.77
Palo Alto Networks Inc			USD	2 136	44	-2 180	-	-	0.00
Partners Group Holding			CHF	-	537	-	537	643 457.86	1.04
Prologis Inc			USD	-	7 023	-3 197	3 826	400 931.24	0.65
Reckitt Benckiser Group Plc			GBP	9 684	6 455	-16 139	-	-	0.00
Samsonite International			HKD	206 700	3 900	-210 600	-	-	0.00
Service Corp International			USD	6 905	8 099	-15 004	-	-	0.00
Servicenow Inc			USD	1 058	647	-639	1 066	782 449.47	1.26
Shiseido Co.Ltd			JPY	15 000	300	-15 300	-	-	0.00
Siemens Ag /Nam.			EUR	2 280	3 443	-678	5 045	876 417.40	1.41

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Multi Asset - Thematic Balanced (EUR) (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Siemens Healthineers Ag			EUR	-	26 836	-15 012	11 824	636 131.20	1.03
Taiwan Semiconduct. Manuf/Sadr			USD	9 394	6 397	-10 603	5 188	841 358.79	1.36
Takeda Pharmaceutical Co Ltd			JPY	-	35 700	-3 000	32 700	791 317.53	1.28
Tencent Holdings Ltd			HKD	14 800	9 800	-24 600	-	-	0.00
Tetra Tech Inc.			USD	2 076	2 050	-561	3 565	680 169.07	1.10
Texas Instruments Inc			USD	-	2 070	-2 070	-	-	0.00
Unilever Plc			EUR	4 851	3 081	-7 932	-	-	0.00
Walt Disney /Disney Ser			USD	3 967	2 168	-1 670	4 465	413 650.43	0.67
Zoetis Inc -A-			USD	-	8 116	-	8 116	1 312 796.60	2.12
								<b>39 039 449.98</b>	<b>63.03</b>

## Bonds

Aib Grp 2.875% 20-30.05.31	2.875	30.05.31	EUR	-	540 000	-	540 000	523 898.55	0.85
Allianz 2.625% 20-Perp	2.625	31.12.99	EUR	600 000	-	-	600 000	467 778.24	0.75
Alpha Train	2.064	30.06.25	EUR	250 000	100 000	-	350 000	340 130.61	0.55
Amer Movil 2.125% 16-10.03.28	2.125	10.03.28	EUR	200 000	570 000	-	770 000	733 396.13	1.18
Ascendas Re 0.75% 21-23.06.28	0.750	23.06.28	EUR	390 000	140 000	-390 000	140 000	122 574.20	0.20
Austria 2.1% 17-20.09.2117	2.100	20.09.17	EUR	100 000	300 000	-	400 000	291 134.04	0.47
Bco Sab 0.875% 19-22.07.25	0.875	22.07.25	EUR	-	100 000	-	100 000	97 073.88	0.16
Bng 0.625% 17-19.06.27 Regs	0.625	19.06.27	EUR	300 000	-	-	300 000	280 307.55	0.45
Bnp Par 1.125% 20-15.01.32 Regs	1.125	15.01.32	EUR	500 000	500 000	-	1 000 000	920 788.00	1.49
Btps 1.65% 15-01.03.32 /Btp	1.650	01.03.32	EUR	530 000	250 000	-420 000	360 000	309 931.20	0.50
Chile 0.83% 19-02.07.31	0.830	02.07.31	EUR	265 000	-	-265 000	-	-	0.00
Comcast 0.75% 20-20.02.32	0.750	20.02.32	EUR	200 000	-	-	200 000	163 405.38	0.26
Deutschland 1.80% 22-15.08.53	1.800	15.08.53	EUR	-	750 000	-	750 000	619 345.50	1.00
Digital Dut 1.0% 20-15.01.32	1.000	15.01.32	EUR	113 000	820 000	-	933 000	747 561.59	1.21
Eib	3.500	15.04.27	EUR	490 000	-	-40 000	450 000	456 836.85	0.74
Eu 0.0% 20-04.07.35	0.000	04.07.35	EUR	320 000	-	-320 000	-	-	0.00
Fer D Stato 1.5% 17-27.06.25	1.500	27.06.25	EUR	150 000	-	-	150 000	146 988.98	0.24
Fidelity NI 1% 19-03.12.28	1.000	03.12.28	EUR	400 000	100 000	-	500 000	446 552.50	0.72
Fluxys	2.750	27.11.29	EUR	300 000	100 000	-	400 000	367 683.54	0.59
France	2.750	25.10.27	EUR	1 175 000	785 000	-1 960 000	-	-	0.00
France 2.25% 13-25.05.24 /Oat	2.250	25.05.24	EUR	820 000	160 000	-980 000	-	-	0.00
France 4% 04-25.04.55 Oat	4.000	25.04.55	EUR	350 000	2 125 000	-875 000	1 600 000	1 682 570.72	2.72
France 4.75% 04-25.04.35 Oat	4.750	25.04.35	EUR	575 000	110 000	-685 000	-	-	0.00
Germany	4.750	04.07.28	EUR	880 000	690 000	-1 570 000	-	-	0.00
Germany	5.500	04.01.31	EUR	680 000	630 000	-1 310 000	-	-	0.00
Germany	4.750	04.07.34	EUR	1 150 000	-	-650 000	500 000	598 803.00	0.97
Germany 2% 13-15.08.23	2.000	15.08.23	EUR	933 447	-	-933 447	-	-	0.00
Germany 4.25% 07-04.07.39	4.250	04.07.39	EUR	1 550 000	2 226 000	-2 271 000	1 505 000	1 795 662.46	2.90
Gldm Sachs G 3.375% 27.03.25	3.375	27.03.25	EUR	550 000	-	-	550 000	548 516.65	0.89
Iberdrola 1.825% 21-Perp	1.825	31.12.99	EUR	-	500 000	-	500 000	434 520.00	0.70
Ihg Finance 4.375% 23-28.11.29	4.375	28.11.29	EUR	-	100 000	-	100 000	102 462.45	0.16
Ireland 2.4% 14-15.05.30	2.400	15.05.30	EUR	430 000	260 000	-690 000	-	-	0.00
Italy 4.15% 23-01.10.39 /Btp 144A	4.150	01.10.39	EUR	-	820 000	-	820 000	800 999.58	1.29
Italy 5.25% 98-29 Btp	5.250	01.11.29	EUR	500 000	100 000	-600 000	-	-	0.00
Kkr Group Fin 1.625% 22.05.29	1.625	22.05.29	EUR	-	200 000	-	200 000	180 767.85	0.29
Lloyds Bank 2.375% 20-09.04.26	2.375	09.04.26	EUR	217 000	-	-	217 000	212 701.01	0.34
Lse 0.875% 17-19.09.24	0.875	19.09.24	EUR	300 000	-	-	300 000	298 050.00	0.48
Merck	1.875	15.10.26	EUR	250 000	-	-	250 000	241 600.25	0.39
Mexico Cete 1.125% 20-17.01.30	1.125	17.01.30	EUR	165 000	100 000	-265 000	-	-	0.00
Morgan Stan 4.813% 22-25.10.28	4.813	25.10.28	EUR	-	900 000	-900 000	-	-	0.00
Netherlands	4.000	15.01.37	EUR	480 000	590 000	-1 070 000	-	-	0.00
Orange 1.625% 20-07.04.32	1.625	07.04.32	EUR	100 000	-	-	100 000	87 763.59	0.14
Orange 1.75% 20-Perp	1.750	31.12.99	EUR	200 000	-	-	200 000	178 577.40	0.29
Phoenix Gr 4.375% 18-24.01.29	4.375	24.01.29	EUR	350 000	-	-	350 000	342 921.25	0.55
Portugal 4.1% 15-15.02.45	4.100	15.02.45	EUR	230 000	50 000	-280 000	-	-	0.00
Rabobk Ny 0.875% 20-05.05.28	0.875	05.05.28	EUR	400 000	-	-	400 000	371 121.80	0.60

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Multi Asset - Thematic Balanced (EUR) (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Rbs Group 0.75% 19-15.11.25	0.750	15.11.25	EUR	-	100 000	-100 000	-	-	0.00
Rff 1.125% 15-25.05.30	1.125	25.05.30	EUR	-	300 000	-	300 000	264 872.03	0.43
Rff 4.5% 09-30.01.24	4.500	30.01.24	EUR	150 000	-	-150 000	-	-	0.00
Rff 5% 03-10.10.33	5.000	10.10.33	EUR	300 000	-	-	300 000	333 415.71	0.54
Rte 2% 16-18.04.36	2.000	18.04.36	EUR	-	100 000	-	100 000	84 179.88	0.14
Selp Financ 0.875% 21-27.05.29	0.875	27.05.29	EUR	700 000	-	-	700 000	601 785.80	0.97
Spain 1.5% 17-30.04.27	1.500	30.04.27	EUR	600 000	550 000	-1 150 000	-	-	0.00
Spain 5.9% 11-30.07.26	5.900	30.07.26	EUR	970 000	-	-970 000	-	-	0.00
Spanish 3.25% 24-30.04.34 144A	3.250	30.04.34	EUR	-	2 188 000	-801 000	1 387 000	1 373 535.82	2.22
Spbk Bolikr 0.5% 18-30.01.25	0.500	30.01.25	EUR	450 000	-	-	450 000	442 287.56	0.71
Sr-Bolig 0.01% 20-25.02.30	0.010	25.02.30	EUR	292 000	-	-	292 000	245 173.42	0.40
Sse 1.75% 20-16.04.30	1.750	16.04.30	EUR	500 000	210 000	-710 000	-	-	0.00
Sse 3.125% 20-Perp	3.125	31.12.99	EUR	200 000	313 000	-	513 000	492 946.83	0.80
Standard Frn 20-09.09.30	2.500	09.09.30	EUR	152 000	-	-	152 000	149 091.90	0.24
Tennet 2% 18-05.06.34	2.000	05.06.34	EUR	300 000	-	-	300 000	263 065.23	0.42
Thermo Fish 1.75% 20-15.04.27	1.750	15.04.27	EUR	302 000	-	-	302 000	289 146.43	0.47
Verbund 0.90% 21-01.04.41	0.900	01.04.41	EUR	300 000	-	-	300 000	195 369.38	0.32
Verizon Com 1.85% 20-18.05.40	1.850	18.05.40	EUR	730 000	990 000	-770 000	950 000	723 550.69	1.17
Virgin Mney 2.875% 20-24.06.25	2.875	24.06.25	EUR	420 000	200 000	-620 000	-	-	0.00
York Build 0.625% 20-21.09.25	0.625	21.09.25	EUR	125 000	-	-	125 000	120 538.16	0.19
								<b>20 491 383.59</b>	<b>33.09</b>

## Warrants

Wt Carbon Perp Cert		31.12.99	GBP	9 345	5 173	-14 518	-	-	0.00
								-	<b>0.00</b>

## Index options

Euro Stoxx 50 Pr		15.09.23	EUR	17	-	-17	-	-	0.00
Spx - S&P 500 Indices		15.09.23	EUR	-17	17	-	-	-	0.00
Spx - S&P 500 Indices		15.12.23	USD	-6	6	-	-	-	0.00
Spx - S&P 500 Indices		15.09.23	USD	2	-	-2	-	-	0.00
Spx - S&P 500 Indices		15.09.23	USD	-2	2	-	-	-	0.00
Spx - S&P 500 Indices		15.09.23	USD	-	2	-2	-	-	0.00
Spx - S&P 500 Indices		15.12.23	USD	6	-	-6	-	-	0.00
Spx - S&P 500 Indices		15.09.23	USD	-	2	-2	-	-	0.00
Spx - S&P 500 Indices		15.03.24	USD	-	7	-7	-	-	0.00
Spx - S&P 500 Indices		15.03.24	USD	-	7	-7	-	-	0.00
								-	<b>0.00</b>

## Total transferable securities listed on an official stock exchange

**59 530 833.57 96.12**

## Transferable securities dealt on another regulated market

## Bonds

Spain 3.45% 16-30.07.66	3.450	30.07.66	EUR	330 000	1 800 000	-1 010 000	1 120 000	994 161.28	1.60
								<b>994 161.28</b>	<b>1.60</b>

## Total transferable securities dealt on another regulated market

**994 161.28 1.60**

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.



# JSS Sustainable Multi Asset - Thematic Balanced (EUR) (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Other transferable securities									
<b>Investment Funds</b>									
Quaer C Argon -B- Eur/Cap			EUR	2 303	1 420	-3 723	-	-	0.00
								-	<b>0.00</b>
<b>Total other transferable securities</b>								-	<b>0.00</b>
<b>TOTAL SECURITIES PORTFOLIO INVESTMENTS</b>								<b>60 524 994.85</b>	<b>97.72</b>
<b>Liquidities and deposits</b>								<b>1 238 283.11</b>	<b>2.00</b>
<b>Other assets</b>								<b>172 132.09</b>	<b>0.28</b>
<b>TOTAL NET ASSETS</b>								<b>61 935 410.05</b>	<b>100.00</b>

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Twelve Sustainable Insurance Bond

## Statement of investments and other net assets as of 30.06.2024

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Transferable securities admitted to an official stock exchange listing									
<b>Bonds</b>									
Achmea Bv 2.50% 19-24.09.39	2.500	24.09.39	EUR	6 000 000	-	-	6 000 000	5 326 380.00	1.11
Achmea Bv 4.25% 15-Perp	4.250	31.12.99	EUR	5 034 000	-	-5 034 000	-	-	0.00
Achmea Bv 4.625% 19-Perp Regs	4.625	31.12.99	EUR	3 781 000	-	-	3 781 000	3 421 778.53	0.72
Achmea Bv 5.625% 24-02.11.44	5.625	02.11.44	EUR	-	4 800 000	-	4 800 000	4 827 554.40	1.01
Achmea Bv 6.75% 23-26.12.43	6.750	26.12.43	EUR	1 550 000	3 000 000	-	4 550 000	4 990 106.49	1.04
Admiral Gro 8.5% 06.01.34 Regs	8.500	06.01.34	GBP	-	2 100 000	-	2 100 000	2 747 728.05	0.57
Aegon 5.185% 96-..	1.425	31.12.99	NLG	15 980 000	15 980 000	-15 980 000	15 980 000	5 253 644.99	1.10
Aegon Nv 1.506%-.. /Stp-Dwn	1.506	31.12.99	NLG	11 460 000	-	-	11 460 000	4 356 049.12	0.91
Aegon Nv 4.26%	0.496	31.12.99	NLG	7 500 000	-	-	7 500 000	2 399 362.89	0.50
Ag Insur 3.5% 15-30.06.47	3.500	30.06.47	EUR	8 500 000	100 000	-	8 600 000	8 406 205.88	1.76
Ageas 3.25% 19-02.07.49	3.250	02.07.49	EUR	-	5 000 000	-	5 000 000	4 710 414.75	0.99
Ageas Fin 1.875% 20-24.11.51	1.875	24.11.51	EUR	1 000 000	3 000 000	-	4 000 000	3 304 697.64	0.69
Allianz 2.625% 20-Perp	2.625	31.12.99	EUR	-	2 400 000	-	2 400 000	1 871 112.96	0.39
Allianz 4.252% 22-05.07.52	4.252	05.07.52	EUR	1 000 000	3 000 000	-	4 000 000	3 958 672.00	0.83
Allianz 4.597% 22-07.09.38	4.597	07.09.38	EUR	-	5 000 000	-1 000 000	4 000 000	4 053 950.00	0.85
Allianz 4.851% 24-26.07.54	4.851	26.07.54	EUR	-	3 800 000	-	3 800 000	3 909 864.46	0.82
Allianz Se	3.375	31.12.99	EUR	4 200 000	-	-4 200 000	-	-	0.00
Argentum (Frn) 4.375%	4.375	31.12.99	EUR	5 000 000	3 000 000	-	8 000 000	7 971 570.00	1.67
Argentum 3.5% 16-1.10.46	3.500	01.10.46	EUR	4 000 000	-	-	4 000 000	3 951 073.00	0.83
Asr	5.125	29.09.45	EUR	9 440 000	-	-9 440 000	-	-	0.00
Asr 3.375% 19-02.05.49	3.375	02.05.49	EUR	-	3 600 000	-	3 600 000	3 388 487.40	0.71
Asr 6.625% 24-Perp	6.625	31.12.99	EUR	-	1 800 000	-	1 800 000	1 771 920.00	0.37
Asr 7.0% 22-07.12.43	7.000	07.12.43	EUR	7 900 000	100 000	-	8 000 000	9 053 400.00	1.89
Assgen	5.500	27.10.47	EUR	4 050 000	150 000	-2 200 000	2 000 000	2 068 507.40	0.43
Assgen 5.399% 23-20.04.33	5.399	20.04.33	EUR	1 300 000	200 000	-	1 500 000	1 584 020.55	0.33
Assicuraz Gen.06.269% 06-..Perp	6.269	31.12.99	GBP	2 550 000	-	-	2 550 000	3 030 847.74	0.63
Athora Hold 5.875% 24-10.09.34	5.875	10.09.34	EUR	-	5 750 000	-	5 750 000	5 660 626.31	1.18
Athora Hold 6.625% 23-16.06.28	6.625	16.06.28	EUR	4 200 000	2 150 000	-	6 350 000	6 714 188.38	1.40
Athora Neth 5.375% 22-31.08.32	5.375	31.08.32	EUR	7 000 000	4 100 000	-	11 100 000	10 993 107.00	2.30
Atradius Cr 5% 24-17.04.34	5.000	17.04.34	EUR	-	5 600 000	-	5 600 000	5 600 608.72	1.17
Atradius Fi 5.25% 14-23.09.44	5.250	23.09.44	EUR	2 277 000	100 000	-2 377 000	-	-	0.00
Aviva 3.375% 15-04.12.45	3.375	04.12.45	EUR	3 000 000	-	-	3 000 000	2 960 745.00	0.62
Aviva 3.875% 14-03.07.44	3.875	03.07.44	EUR	-	3 000 000	-	3 000 000	3 000 438.00	0.63
Aviva 6.875% (Frn) 23-27.11.53	6.875	27.11.53	GBP	-	3 900 000	-	3 900 000	4 758 616.79	1.00
Aviva 6.875% 22-Perp	6.875	31.12.99	GBP	1 300 000	-	-	1 300 000	1 457 764.43	0.30
Axa 3.25% 18-28.05.49	3.250	28.05.49	EUR	-	5 000 000	-1 000 000	4 000 000	3 815 923.00	0.80
Axa 3.875% 14-Perp	3.875	31.12.99	EUR	10 000 000	-	-	10 000 000	9 866 280.00	2.06
Axa 3.941% (Frn) 14-Perp	3.941	31.12.99	EUR	4 600 000	-	-	4 600 000	4 579 777.25	0.96
Axa 5.453% (Frn) 14-Perp	5.453	31.12.99	GBP	9 500 000	-	-9 500 000	-	-	0.00
Axa 6.6862% 06-Perp	6.686	31.12.99	GBP	2 500 000	-	-2 500 000	-	-	0.00
Axa Frn 03-Perp Emtn	3.106	31.12.99	EUR	2 033 000	-	-	2 033 000	1 872 396.80	0.39
Axa Sa 6.375%(Frn) 24-Perp Regs	6.375	31.12.99	EUR	-	2 650 000	-	2 650 000	2 715 281.43	0.57
Cattol Ass 4.25% 17-14.12.47	4.250	14.12.47	EUR	8 400 000	300 000	-	8 700 000	8 655 245.03	1.81
Chesnara PI 4.75% 22-04.08.32	4.750	04.08.32	GBP	5 800 000	-	-	5 800 000	5 624 224.69	1.18
Cloverie 5.625% 16-24.06.46	5.625	24.06.46	USD	4 000 000	-	-4 000 000	-	-	0.00
Cnp Assuran 1.875% 21-12.10.53	1.875	12.10.53	EUR	-	900 000	-	900 000	711 054.90	0.15
Cnp Assurances	3.100	31.12.99	EUR	5 921 000	-	-	5 921 000	5 325 131.28	1.11
Coface 5.75% 23-28.11.33	5.750	28.11.33	EUR	-	4 900 000	-	4 900 000	5 214 833.33	1.09
Crdt Agr As	4.750	27.09.48	EUR	8 700 000	-	-8 700 000	-	-	0.00
Crdt Agr As 4.25% 15-Perp	4.250	31.12.99	EUR	4 000 000	-	-4 000 000	-	-	0.00
Crdt Agr As 4.5% 14-Perp	4.500	31.12.99	EUR	3 800 000	-	-3 800 000	-	-	0.00
Direct Line 4.0% 20-05.06.32	4.000	05.06.32	GBP	4 760 000	-	-	4 760 000	4 667 151.39	0.98
Direct Line 4.75% 17-Perp Regs	4.750	31.12.99	GBP	5 990 000	280 000	-1 200 000	5 070 000	5 053 038.50	1.06
Elm Bv 2.6% 15-Perp Regs	2.600	31.12.99	EUR	-	8 950 000	-	8 950 000	8 711 874.96	1.82

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Twelve Sustainable Insurance Bond (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Elm Bv 4.5% 16-Perp	4.500	31.12.99	EUR	-	4 000 000	-	4 000 000	4 005 110.00	0.84
Esure	6.750	19.12.24	GBP	340 000	-	-340 000	-	-	0.00
Ethias Sa 6.75% 05.05.33 Regs	6.750	05.05.33	EUR	7 000 000	100 000	-1 500 000	5 600 000	6 131 857.20	1.28
Fidelidade 4.25% 21-04.09.31	4.250	04.09.31	EUR	7 500 000	300 000	-	7 800 000	7 550 712.00	1.58
Fondiaría	5.750	31.12.99	EUR	16 152 000	200 000	-16 352 000	-	-	0.00
Fondiaría 3.875% 18-01.03.28	3.875	01.03.28	EUR	3 950 000	-	-3 950 000	-	-	0.00
Groupama 6.375% (Frn) 14-Perp	6.375	31.12.99	EUR	-	2 200 000	-2 200 000	-	-	0.00
Hanno Rueck 5.875% 22-26.08.43	5.875	26.08.43	EUR	9 000 000	2 100 000	-3 000 000	8 100 000	9 005 478.75	1.88
Hiscox Ltd	6.125	24.11.45	GBP	6 397 000	2 000 000	-2 500 000	5 897 000	6 910 697.89	1.45
Just Grp 5% (Frn) 21-Perp Regs	5.000	31.12.99	GBP	5 000 000	500 000	-	5 500 000	4 901 069.33	1.02
Just Grp 8.125% 19-26.10.29	8.125	26.10.29	GBP	3 700 000	-	-	3 700 000	4 618 667.74	0.97
L&G Grp 5.25% (Frn) 17-21.03.47	5.250	21.03.47	USD	4 831 000	-	-	4 831 000	4 380 072.86	0.92
L&G Grp Plc 5.125% 18-14.11.48	5.125	14.11.48	GBP	3 500 000	-	-	3 500 000	4 019 585.78	0.84
L&G Grp Plc 5.375% 15-27.10.45	5.375	27.10.45	GBP	2 500 000	100 000	-	2 600 000	3 037 856.69	0.64
La Mondiale	5.050	31.12.99	EUR	10 080 000	-	-4 000 000	6 080 000	6 078 297.60	1.27
La Mondiale 4.375% 19-Perp	4.375	31.12.99	EUR	-	2 500 000	-2 500 000	-	-	0.00
La Mondiale 5.875% 17-26.01.47	5.875	26.01.47	USD	-	3 000 000	-	3 000 000	2 733 547.94	0.57
Mapfre 4.375% (Frn) 17-31.03.47	4.375	31.03.47	EUR	5 500 000	300 000	-1 500 000	4 300 000	4 289 862.75	0.90
Munich Re 1.25% 20-26.05.41	1.250	26.05.41	EUR	1 500 000	-	-	1 500 000	1 254 782.33	0.26
Munich Re 3.25% 18-26.05.49	3.250	26.05.49	EUR	4 800 000	-	-	4 800 000	4 631 618.88	0.97
Munich Re 4.25% 24-26.05.44	4.250	26.05.44	EUR	-	3 900 000	-	3 900 000	3 843 746.40	0.80
Mutuelle As 2.125% 21-21.06.52	2.125	21.06.52	EUR	-	2 500 000	-	2 500 000	1 984 384.38	0.42
Nn Group	4.500	31.12.99	EUR	9 600 000	-	-5 000 000	4 600 000	4 599 310.00	0.96
Nn Group 4.625% 17-13.01.48	4.625	13.01.48	EUR	8 482 000	100 000	-	8 582 000	8 673 781.92	1.81
Nn Group 6.0% 23-03.11.43 Regs	6.000	03.11.43	EUR	-	1 280 000	-	1 280 000	1 383 897.60	0.29
Nn Group 6.375% 24-Perp	6.375	31.12.99	EUR	-	2 250 000	-	2 250 000	2 257 385.63	0.47
Pension Ins	8.000	23.11.26	GBP	6 711 000	-	-6 711 000	-	-	0.00
Pension Ins 7.375% 19-Perp	7.375	31.12.99	GBP	1 000 000	-	-	1 000 000	1 144 405.62	0.24
Pension Ins 8% 23-13.11.33	8.000	13.11.33	GBP	-	3 350 000	-	3 350 000	4 227 400.33	0.88
Phoenix Gr 4.375% 18-24.01.29	4.375	24.01.29	EUR	9 737 000	200 000	-	9 937 000	9 736 024.18	2.04
Phoenix Gr 5.75% 18-Perp	5.750	31.12.99	GBP	2 000 000	200 000	-2 200 000	-	-	0.00
Phoenix Gr 7.75% 23-06.12.53	7.750	06.12.53	GBP	-	4 000 000	-	4 000 000	4 915 196.82	1.03
Qbe Ins 2.50% 13.09.38 Regs	2.500	13.09.38	GBP	7 450 000	-	-	7 450 000	7 588 430.70	1.59
Qbe Ins 5.875% 16-17.06.46	5.875	17.06.46	USD	2 000 000	-	-2 000 000	-	-	0.00
Quilter 8.625% 23-18.04.33	8.625	18.04.33	GBP	2 600 000	5 000 000	-	7 600 000	9 423 420.54	1.97
Rothsay 7.019% 10.12.34 Regs	7.019	10.12.34	GBP	-	3 050 000	-	3 050 000	3 595 648.28	0.75
Rothsay Li	8.000	30.10.25	GBP	7 420 000	200 000	-	7 620 000	9 163 146.37	1.92
Rothsay Li 3.375% 19-12.07.26 Regs	3.375	12.07.26	GBP	6 760 000	-	-	6 760 000	7 625 447.72	1.59
Rothsay Li 5.5% 19-17.09.29 Regs	5.500	17.09.29	GBP	5 000 000	-	-	5 000 000	5 884 863.19	1.23
Rothsay Li 6.875% 18-Perp	6.875	31.12.99	GBP	2 848 000	-	-	2 848 000	3 175 931.19	0.66
Sanpaolo Vi 4.75% /Frn 14-Perp	4.750	31.12.99	EUR	11 300 000	2 200 000	-11 000 000	2 500 000	2 492 737.50	0.52
Scor Se	3.000	08.06.46	EUR	4 900 000	-	-4 900 000	-	-	0.00
Scor Se 3.25% 15-05.06.47	3.250	05.06.47	EUR	-	4 000 000	-	4 000 000	3 857 150.00	0.81
Scor Se 3.875% 14-Perp	3.875	31.12.99	EUR	3 700 000	200 000	-	3 900 000	3 837 044.25	0.80
Scor Se 5.25% 18-Perp	5.250	31.12.99	USD	2 200 000	-	-2 200 000	-	-	0.00
Sogecap Sa 4.125%/Frn 14-Perp	4.125	31.12.99	EUR	6 800 000	100 000	-	6 900 000	6 805 417.22	1.42
Sogecap Sa 6.5% 23-16.05.44	6.500	16.05.44	EUR	-	7 200 000	-	7 200 000	7 701 732.00	1.61
Talanx 1.75% 21-01.12.42	1.750	01.12.42	EUR	1 500 000	-	-1 500 000	-	-	0.00
Unipolsai 4.9% 24-23.05.34	4.900	23.05.34	EUR	-	7 500 000	-	7 500 000	7 397 746.88	1.55
Unipolsai 6.375% 20-Perp	6.375	31.12.99	EUR	6 900 000	-	-2 000 000	4 900 000	4 919 502.00	1.03
Uniqá 2.375% 21-09.12.41	2.375	09.12.41	EUR	6 000 000	10 900 000	-	16 900 000	14 312 724.08	2.99
Uniqá 3.25% 20-09.10.35	3.250	09.10.35	EUR	6 400 000	4 000 000	-5 000 000	5 400 000	5 317 321.95	1.11
Uniqá 6% 15-27.07.46	6.000	27.07.46	EUR	-	1 500 000	-	1 500 000	1 544 056.50	0.32
Utmost Grp 4.0% 21-15.12.31	4.000	15.12.31	GBP	6 800 000	-	-	6 800 000	6 465 274.75	1.35
Utmost Grp 6.125% 22-Perp	6.125	31.12.99	GBP	8 056 000	250 000	-	8 306 000	8 255 251.56	1.73
								<b>439 993 252.74</b>	<b>92.01</b>
<b>Total transferable securities listed on an official stock exchange</b>								<b>439 993 252.74</b>	<b>92.01</b>

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Twelve Sustainable Insurance Bond (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
<b>Transferable securities dealt on another regulated market</b>									
<b>Bonds</b>									
Assgen 5.272% 23-12.09.33	5.272	12.09.33	EUR	-	4 000 000	-	4 000 000	4 200 306.00	0.88
Axa 4.25% 22-10.03.43	4.250	10.03.43	EUR	-	2 500 000	-	2 500 000	2 437 658.75	0.51
Beazley Re 5.50% 19-10.09.29	5.500	10.09.29	USD	5 150 000	-	-5 150 000	-	-	0.00
Just Grp 7.0% 20-15.04.31	7.000	15.04.31	GBP	5 950 000	100 000	-	6 050 000	7 238 913.78	1.52
RI Fin 6 10.125% 23-Perp	10.125	31.12.99	GBP	3 500 000	-	-	3 500 000	4 504 240.12	0.94
								<b>18 381 118.65</b>	<b>3.85</b>
<b>Total transferable securities dealt on another regulated market</b>								<b>18 381 118.65</b>	<b>3.85</b>
<b>TOTAL SECURITIES PORTFOLIO INVESTMENTS</b>								<b>458 374 371.39</b>	<b>95.86</b>
<b>Liquidities and deposits</b>								<b>8 564 801.63</b>	<b>1.79</b>
<b>Other assets</b>								<b>11 252 910.06</b>	<b>2.35</b>
<b>TOTAL NET ASSETS</b>								<b>478 192 083.08</b>	<b>100.00</b>

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Equity - Global Thematic

## Statement of investments and other net assets as of 30.06.2024

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Transferable securities admitted to an official stock exchange listing									
<b>Shares</b>									
.Taiwan Semiconduct.Manuf/Sadr			USD	228 881	-	-	228 881	37 118 550.60	4.26
Activision Blizzard Inc			USD	397 579	-	-397 579	-	-	0.00
Aia Group Ltd			HKD	3 547 800	-	-3 547 800	-	-	0.00
Airbnb RgA			USD	-	84 799	-	84 799	11 997 268.36	1.38
Alibaba Group Holding Ltd			HKD	1 980 400	-	-1 980 400	-	-	0.00
Alphabet Inc -A-			USD	384 164	-	-81 949	302 215	51 363 155.82	5.89
Alstom			EUR	534 346	-	-534 346	-	-	0.00
Amazon Com Inc			USD	392 476	16 443	-97 568	311 351	56 140 499.88	6.44
Aramark Holdings Corp			USD	481 409	183 994	-665 403	-	-	0.00
Asml Holding Nv			EUR	30 002	-	-	30 002	28 927 928.40	3.32
Booking Holdings Inc			USD	6 998	-	-6 998	-	-	0.00
Cme Group Inc			USD	129 997	37 638	-	167 635	30 750 679.73	3.53
Compass Group Plc			GBP	-	1 003 396	-	1 003 396	25 563 131.59	2.93
Daikin Industries Ltd			JPY	57 505	31 400	-88 905	-	-	0.00
Dassault Systemes			EUR	-	381 224	-	381 224	13 457 207.20	1.54
Deere & Co.			USD	37 231	9 624	-9 938	36 917	12 869 884.50	1.48
Dsm-Firmenich Ltd			EUR	119 370	72 290	-	191 660	20 239 296.00	2.32
Ecolab Inc.			USD	198 809	-	-112 599	86 210	19 144 371.36	2.20
Edwards Lifesciences			USD	176 118	-	-	176 118	15 178 931.34	1.74
Entegris Inc			USD	147 962	92 656	-42 800	197 818	24 991 422.63	2.87
Equinor Sa			NOK	696 177	147 984	-	844 161	22 484 715.63	2.58
Essilor International			EUR	73 036	24 705	-14 077	83 664	16 833 196.80	1.93
Facebook Inc -A-			USD	151 549	4 495	-111 199	44 845	21 097 966.78	2.42
Fomento Economico Mexicano / ADR			USD	195 711	-	-152 466	43 245	4 343 666.20	0.50
Fortinet			USD	-	230 003	-	230 003	12 934 248.48	1.48
Home Depot Inc.			USD	-	64 879	-	64 879	20 838 765.53	2.39
Illumina Inc			USD	96 292	-	-96 292	-	-	0.00
Intl Flavors Frag			USD	215 627	-	-215 627	-	-	0.00
Keyence Corp			JPY	37 100	6 500	-	43 600	17 841 946.82	2.05
Lilly (Eli) & Co			USD	-	21 503	-	21 503	18 165 044.22	2.08
Lse Group			GBP	326 132	-	-72 078	254 054	28 167 080.17	3.23
Medtronic Holdings Limited			USD	336 028	-	-134 590	201 438	14 793 734.53	1.70
Mercadolibre Inc			USD	-	13 151	-	13 151	20 165 480.20	2.31
Merck			USD	196 316	-	-44 907	151 409	17 489 558.39	2.01
Microsoft Corp			USD	122 199	-	-	122 199	50 960 432.05	5.85
Middleby Corp			USD	114 388	48 128	-	162 516	18 592 103.35	2.13
Nvidia Corp.			USD	-	283 300	-	283 300	32 655 826.45	3.75
Otis Worldwide Corporation			USD	182 753	129 932	-	312 685	28 084 029.02	3.22
Prudential Plc			GBP	1 345 036	765 594	-	2 110 630	17 884 070.35	2.05
Reckitt Benckiser Group Plc			GBP	530 920	-	-530 920	-	-	0.00
Servicenow Inc			USD	38 568	-	-35 239	3 329	2 443 503.08	0.28
Shiseido Co.Ltd			JPY	523 296	-	-523 296	-	-	0.00
Siemens Ag /Nam.			EUR	108 004	-	-	108 004	18 762 454.88	2.15
Siemens Healthineers Ag			EUR	-	312 000	-	312 000	16 785 600.00	1.93
Smith And Nephew Plc			GBP	1 718 572	-	-1 718 572	-	-	0.00
Splunk Inc			USD	213 264	-	-213 264	-	-	0.00
Te Connectivity /Reg Shs			USD	-	76 196	-	76 196	10 694 811.55	1.23
Teleflex Inc			USD	120 809	-	-120 809	-	-	0.00
Tencent Holdings Ltd			HKD	-	543 200	-493 300	49 900	2 220 811.04	0.26
Tetra Tech Inc.			USD	134 764	-	-34 830	99 934	19 066 484.09	2.19
Thermo Fisher Scientific Inc			USD	-	44 290	-	44 290	22 852 689.53	2.62
Under Armour Inc /-A-			USD	2 451 302	-	-2 451 302	-	-	0.00
Unilever Plc			EUR	315 368	-	-	315 368	16 172 071.04	1.86
Vestis Corporation			USD	-	240 704	-240 704	-	-	0.00

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Equity - Global Thematic (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Walt Disney /Disney Ser			USD	312 059	-	-115 300	196 759	18 228 319.21	2.09
Zoetis Inc -A-			USD	109 303	63 626	-	172 929	27 971 981.75	3.21
								<b>866 272 918.55</b>	<b>99.40</b>
<b>Total transferable securities listed on an official stock exchange</b>								<b>866 272 918.55</b>	<b>99.40</b>
<b>TOTAL SECURITIES PORTFOLIO INVESTMENTS</b>								<b>866 272 918.55</b>	<b>99.40</b>
<b>Liquidities and deposits</b>								<b>7 283 804.28</b>	<b>0.84</b>
<b>Other liabilities</b>								<b>-2 080 437.06</b>	<b>-0.24</b>
<b>TOTAL NET ASSETS</b>								<b>871 476 285.77</b>	<b>100.00</b>

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond - Global Short-term

## Statement of investments and other net assets as of 30.06.2024

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Transferable securities admitted to an official stock exchange listing									
<b>Bonds</b>									
Aadb 5.5% 23-12.01.29	5.500	12.01.29	USD	-	1 500 000	-1 500 000	-	-	0.00
Afrexbk 2.634% 21-17.05.26 Regs	2.634	17.05.26	USD	-	2 000 000	-	2 000 000	1 876 960.00	0.89
Afrexbk 4.125% 17-20.06.24	4.125	20.06.24	USD	-	2 000 000	-2 000 000	-	-	0.00
Afrexbk 5.25% 18-11.10.23	5.250	11.10.23	USD	2 000 000	-	-2 000 000	-	-	0.00
Africa Fina 1.205% 20-30.09.25	1.205	30.09.25	CHF	-	1 000 000	-	1 000 000	1 092 031.85	0.52
Africa Fina 3.125% 20-16.06.25	3.125	16.06.25	USD	3 000 000	-	-2 500 000	500 000	484 842.63	0.23
Alibaba Grp 3.6% 15-28.11.24	3.600	28.11.24	USD	2 000 000	-	-	2 000 000	1 983 882.82	0.94
Angl Ash Hd 3.75% 20-01.10.30	3.750	01.10.30	USD	-	1 000 000	-	1 000 000	874 114.85	0.41
Axiata Spv2 4.357% 16-24.03.26	4.357	24.03.26	USD	500 000	-	-	500 000	491 631.25	0.23
B Latinam C 2.375% 20-14.09.25	2.375	14.09.25	USD	2 000 000	-	-2 000 000	-	-	0.00
Baidu Inc 3.875% 18-29.09.23	3.875	29.09.23	USD	2 180 000	-	-2 180 000	-	-	0.00
Baidu Inc 4.375% 18-14.05.24	4.375	14.05.24	USD	3 400 000	-	-3 400 000	-	-	0.00
Banbra 6% 24-18.03.31	6.000	18.03.31	USD	-	1 250 000	-	1 250 000	1 224 625.00	0.58
Banco 4.375% 11.04.27 Regs	4.375	11.04.27	USD	800 000	-	-	800 000	774 859.92	0.37
Banco Bbva 6.2% 24-07.06.34	6.200	07.06.34	USD	-	1 440 000	-	1 440 000	1 445 104.80	0.68
Banco De 3.5% 17-12.10.27 Regs	3.500	12.10.27	USD	1 800 000	-	-	1 800 000	1 699 651.26	0.80
Banco Inbur 4.125% 14-06.06.24	4.125	06.06.24	USD	1 000 000	-	-1 000 000	-	-	0.00
Banco Nacio 2.72% 21-11.08.31	2.720	11.08.31	USD	-	2 200 000	-	2 200 000	1 961 630.00	0.93
Banco Peru 3.25% 19-04.10.26 Regs	3.250	04.10.26	USD	1 000 000	-	-1 000 000	-	-	0.00
Banco Peru 6.625 (Frn) 19.03.29	6.625	19.03.29	USD	-	2 000 000	-2 000 000	-	-	0.00
Banco Vot 4.375% 29.07.25 Regs	4.375	29.07.25	USD	2 000 000	-	-	2 000 000	1 960 206.40	0.93
Bancolumbia 3.0% 20-29.01.25	3.000	29.01.25	USD	3 500 000	-	-3 500 000	-	-	0.00
Bank Mandiri 2.0% 21-19.04.26	2.000	19.04.26	USD	500 000	-	-	500 000	468 840.00	0.22
Bank Mandiri 4.75% 20-13.05.25	4.750	13.05.25	USD	800 000	-	-	800 000	793 595.20	0.37
Bank Mandiri 5.50% 23-04.04.26	5.500	04.04.26	USD	500 000	-	-	500 000	499 965.47	0.24
Bank Pekao 5.5% 23-23.11.27	5.500	23.11.27	EUR	-	1 500 000	-	1 500 000	1 641 276.61	0.78
Bank Rakyat 4.625% 18-20.07.23	4.625	20.07.23	USD	2 000 000	-	-2 000 000	-	-	0.00
Banort 0.50% 20-06.12.24	0.500	06.12.24	CHF	1 000 000	-	-	1 000 000	1 102 548.21	0.52
Bbva Bancom 4.375% 14-10.04.24	4.375	10.04.24	USD	4 300 000	-	-4 300 000	-	-	0.00
Bharat Petr	4.000	08.05.25	USD	800 000	-	-	800 000	789 608.00	0.37
Bharti Airt 4.375% 15-10.06.25	4.375	10.06.25	USD	2 320 000	2 000 000	-2 320 000	2 000 000	1 979 068.14	0.93
Bk Of China	5.000	13.11.24	USD	2 850 000	-	-2 850 000	-	-	0.00
Bnk Gosp Kr 6.25% 23-31.10.28	6.250	31.10.28	USD	-	600 000	-600 000	-	-	0.00
Boad 5% 17-27.07.27 Regs	5.000	27.07.27	USD	1 000 000	1 000 000	-2 000 000	-	-	0.00
Boc Aviatio 2.625% 20-17.01.25	2.625	17.01.25	USD	300 000	-	-	300 000	295 299.00	0.14
Bprl Intern 4.375% 17-18.01.27	4.375	18.01.27	USD	2 000 000	-	-2 000 000	-	-	0.00
Bradesco 3.20% 20-27.01.25	3.200	27.01.25	USD	1 500 000	-	-	1 500 000	1 473 374.70	0.70
Bsf Sukuk 5% 24-25.01.29	5.000	25.01.29	USD	-	1 500 000	-	1 500 000	1 482 187.50	0.70
Cemex 3.875% 21-11.07.31 Regs	3.875	11.07.31	USD	-	1 000 000	-	1 000 000	882 468.40	0.42
Cencosud 4.375% 17-17.07.27	4.375	17.07.27	USD	-	1 100 000	-	1 100 000	1 058 159.41	0.50
Cencosud 5.15% 15-12.02.25	5.150	12.02.25	USD	3 100 000	-	-1 100 000	2 000 000	1 998 968.20	0.94
Cencosud 5.95% 24-28.05.31	5.950	28.05.31	USD	-	1 000 000	-	1 000 000	1 004 840.00	0.47
Ceska Spo 4.57% 24-03.07.31	4.570	03.07.31	EUR	-	1 200 000	-	1 200 000	1 282 531.39	0.61
Chile 4.85% 24-22.01.29	4.850	22.01.29	USD	-	1 000 000	-1 000 000	-	-	0.00
Cnac Hk Fin 1.125% 20-22.09.24	1.125	22.09.24	EUR	2 000 000	-	-	2 000 000	2 127 114.01	1.00
Cofide 4.75% 15-15.07.25	4.750	15.07.25	USD	2 500 000	-	-2 500 000	-	-	0.00
Colombia 8.125% 04-21.05.24	8.125	21.05.24	USD	2 000 000	-	-2 000 000	-	-	0.00
Compet Team 3.75% 19-12.03.24	3.750	12.03.24	USD	2 000 000	-	-2 000 000	-	-	0.00
Credito 3.125% 20-01.07.30	3.125	01.07.30	USD	-	1 000 000	-	1 000 000	963 923.80	0.46
Croatia 6% 13-26.01.24	6.000	26.01.24	USD	2 000 000	3 000 000	-5 000 000	-	-	0.00
Ct Trust 5.125% 22-03.02.32 Regs	5.125	03.02.32	USD	-	2 000 000	-	2 000 000	1 763 745.00	0.83
Dbs Group 4.52% 18-11.12.28	4.520	11.12.28	USD	2 000 000	-	-2 000 000	-	-	0.00
Dbs Group 5.479% 12-09.25 Regs	5.479	12.09.25	USD	-	1 400 000	-1 400 000	-	-	0.00
Doha Fin 2.375% 21-31.03.26	2.375	31.03.26	USD	2 000 000	-	-	2 000 000	1 893 013.00	0.89

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond - Global Short-term (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Dp World Sa 6.0% 20-Perp	6.000	31.12.99	USD	1 500 000	-	-1 500 000	-	-	0.00
Ecopetrol 4.125% 14-16.01.25	4.125	16.01.25	USD	1 000 000	-	-1 000 000	-	-	0.00
Ecopetrol 5.375% 15-26.06.26	5.375	26.06.26	USD	1 500 000	-	-1 500 000	-	-	0.00
Ecopetrol 6.875% 20-29.04.30	6.875	29.04.30	USD	-	2 000 000	-	2 000 000	1 923 499.20	0.91
Emg Sukuk	4.564	18.06.24	USD	1 000 000	-	-1 000 000	-	-	0.00
Emirate20 370-S Frn 5.625% 22- 21.10.27	5.625	21.10.27	USD	2 000 000	-	-2 000 000	-	-	0.00
Emirate20 Frn 2.625% 18.02.25	2.625	18.02.25	USD	300 000	-	-	300 000	293 654.40	0.14
Emirates Nbdfrn 5.875% 11.10.28	5.875	11.10.28	USD	-	1 500 000	-1 500 000	-	-	0.00
Empresa Nac 3.75% 16-05.08.26	3.750	05.08.26	USD	2 000 000	-	-	2 000 000	1 918 870.80	0.91
Eximbank 6% 23-16.05.29	6.000	16.05.29	EUR	-	1 000 000	-	1 000 000	1 128 619.73	0.53
Eximbank 6.125% 23-04.12.27	6.125	04.12.27	USD	500 000	-	-500 000	-	-	0.00
Fibria 4% 17-14.01.25	4.000	14.01.25	USD	3 800 000	-	-3 800 000	-	-	0.00
First 5.125% 22-13.10.27	5.125	13.10.27	USD	1 500 000	-	-1 500 000	-	-	0.00
Flex Ltd 4.875% 19-15.06.29	4.875	15.06.29	USD	-	1 500 000	-	1 500 000	1 454 681.18	0.69
Formosa	3.375	22.04.25	USD	750 000	-	-	750 000	736 340.63	0.35
Geely Finan 3.0% 20-05.03.25	3.000	05.03.25	USD	-	2 000 000	-	2 000 000	1 958 889.20	0.93
Gf Orogen 5.125% 19-15.05.24	5.125	15.05.24	USD	1 750 000	700 000	-2 450 000	-	-	0.00
Gf Orogen 6.125% 19-15.05.29	6.125	15.05.29	USD	-	2 450 000	-1 450 000	1 000 000	1 013 671.70	0.48
Gnl Quinter 4.634% 14-29 /Pool	4.634	31.07.29	USD	1 500 000	-	-	1 500 000	948 291.13	0.45
Gohl Cap 4.25% 17-24.01.27 Regs	4.250	24.01.27	USD	2 000 000	-	-	2 000 000	1 921 655.62	0.91
Grp Televis 4.625% 15-30.01.26	4.625	30.01.26	USD	3 145 000	-	-3 145 000	-	-	0.00
Gruma 4.875% 14-01.12.24	4.875	01.12.24	USD	1 575 000	-	-	1 575 000	1 566 881.69	0.74
Grupo Energ 4.875% 20-15.05.30 Regs	4.875	15.05.30	USD	-	2 000 000	-	2 000 000	1 905 736.80	0.90
Gs-Caltex 4.50% 22-05.01.26	4.500	05.01.26	USD	3 000 000	-	-3 000 000	-	-	0.00
Guatemala 4.5% 16-03.05.26	4.500	03.05.26	USD	2 000 000	-	-2 000 000	-	-	0.00
Haidilao 2.15% 21-14.01.26	2.150	14.01.26	USD	-	1 000 000	-	1 000 000	946 085.00	0.45
Hana Bank 4.375% 14-30.09.24	4.375	30.09.24	USD	3 500 000	-	-	3 500 000	3 487 297.38	1.65
Hpht Fi 2.875% 19-05.11.24	2.875	05.11.24	USD	500 000	-	-	500 000	494 926.83	0.23
Hungary 5.75% 13-22.11.23	5.750	22.11.23	USD	1 000 000	-	-1 000 000	-	-	0.00
Hungary 6.125% 23-22.05.28	6.125	22.05.28	USD	1 500 000	-	-1 500 000	-	-	0.00
Hunt 6.375% 18-01.06.28 /Pool Regs	6.375	01.06.28	USD	1 500 000	2 500 000	-2 000 000	2 000 000	1 481 406.82	0.70
Hyund Cap 2.65% 20-10.02.25	2.650	10.02.25	USD	500 000	-	-500 000	-	-	0.00
Hyund Cap 5.50% 23-30.03.26	5.500	30.03.26	USD	3 000 000	-	-1 500 000	1 500 000	1 499 275.40	0.71
Hyund Cap 5.60% 23-30.03.28	5.600	30.03.28	USD	1 500 000	-	-500 000	1 000 000	1 007 565.10	0.48
Hyundai Mtr 1.75% 21-06.05.26	1.750	06.05.26	USD	1 500 000	-	-1 500 000	-	-	0.00
Icici Bk D 4% 16-18.03.26	4.000	18.03.26	USD	2 300 000	-	-	2 300 000	2 247 887.18	1.06
Indofood 3.398% 21-09.06.31	3.398	09.06.31	USD	-	1 500 000	-	1 500 000	1 308 798.00	0.62
Inversiones 4.75% 14-15.09.24	4.750	15.09.24	USD	3 250 000	-	-	3 250 000	3 242 474.30	1.53
Johnson Ele 4.125% 19-30.07.24	4.125	30.07.24	USD	1 000 000	-	-	1 000 000	998 603.83	0.47
Kalpa Gn 4.125% 17-16.08.27 Reg	4.125	16.08.27	USD	2 000 000	-	-1 000 000	1 000 000	955 350.70	0.45
Kazmunaygas 4.75% 19.04.27 Regs	4.750	19.04.27	USD	2 000 000	1 000 000	-1 500 000	1 500 000	1 452 299.25	0.69
Kbank Hk 3.256% 18-12.07.23 Regs	3.256	12.07.23	USD	300 000	-	-300 000	-	-	0.00
Kbank Hk 5.275% 20-Perp	5.275	31.12.99	USD	-	1 500 000	-	1 500 000	1 464 262.50	0.69
Kbank Hk 5.458% 23-07.03.28	5.458	07.03.28	USD	500 000	-	-500 000	-	-	0.00
Korea Exch 4.25% 14-14.10.24	4.250	14.10.24	USD	500 000	-	-	500 000	497 672.75	0.23
Koroil 4.75% 23-03.04.26	4.750	03.04.26	USD	2 000 000	-	-1 000 000	1 000 000	991 403.00	0.47
Kr Watr Res 3.50% 22-27.04.25	3.500	27.04.25	USD	1 000 000	-	-	1 000 000	985 155.00	0.47
Kt Corp 4.0% 22-08.08.25	4.000	08.08.25	USD	2 000 000	-	-2 000 000	-	-	0.00
Lamar Fund 3.958% 15-07.05.25	3.958	07.05.25	USD	-	2 000 000	-	2 000 000	1 958 387.50	0.92
Lenovo Grp 5.875% 20-24.04.25	5.875	24.04.25	USD	-	1 000 000	-	1 000 000	1 001 577.50	0.47
Lotte P&D 4.50% 22-01.08.25	4.500	01.08.25	USD	1 400 000	-	-	1 400 000	1 385 557.81	0.65
Maf Glb Sec 6.375% 18-Perp	6.375	31.12.99	USD	-	1 500 000	-	1 500 000	1 482 809.63	0.70
Mashreqbk 7.875% 22-24.02.33	7.875	24.02.33	USD	1 000 000	-	-1 000 000	-	-	0.00
Mauritius C 7.95% 23-26.04.28	7.950	26.04.28	USD	2 000 000	-	-2 000 000	-	-	0.00
Mexico Cete 5.40% 23-09.02.28	5.400	09.02.28	USD	2 000 000	-	-2 000 000	-	-	0.00
Millicom Ic 6.625% 18-15.10.26	6.625	15.10.26	USD	1 000 000	-	-1 000 000	-	-	0.00
Misc Cap 3.75% 22-06.04.27 Regs	3.750	06.04.27	USD	1 345 000	-	-	1 345 000	1 286 202.67	0.61
Mivivi 4.265% 22-12.04.27 Regs	4.625	12.04.27	USD	1 500 000	-	-	1 500 000	1 459 405.13	0.69

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.





# JSS Sustainable Bond - Global Short-term (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Susano Aust 5.75% 16-14.07.26	5.750	14.07.26	USD	300 000	-	-	300 000	300 569.10	0.14
Suzano Inter 4.0% 17-14.01.25	4.000	14.01.25	USD	-	3 800 000	-1 800 000	2 000 000	1 978 867.60	0.93
Swire Pac 3.875% 15-21.09.25	3.875	21.09.25	USD	1 700 000	-	-	1 700 000	1 669 487.55	0.79
Swire Pac 4.5% 13-09.10.23	4.500	09.10.23	USD	500 000	-	-500 000	-	-	0.00
Tencent Hol 1.81% 20-26.01.26	1.810	26.01.26	USD	1 500 000	-	-1 500 000	-	-	0.00
Tower B Inf 2.75% 21-20.01.26	2.750	20.01.26	USD	1 500 000	-	-	1 500 000	1 430 865.00	0.68
Tower B Inf 4.25% 20-21.01.25	4.250	21.01.25	USD	1 000 000	-	-	1 000 000	991 625.00	0.47
Trinidad & 4.375% 13-16.01.24	4.375	16.01.24	USD	2 000 000	-	-2 000 000	-	-	0.00
Trust F 5.25% 14-15.12.24 Regs	5.250	15.12.24	USD	3 000 000	-	-3 000 000	-	-	0.00
Usa 4.5% 24-31.05.29 /Tbo	4.500	31.05.29	USD	-	3 000 000	-	3 000 000	3 022 734.30	1.43
Usa 4.75% 23-31.07.25 /Tbo	4.750	31.07.25	USD	-	10 000 000	-10 000 000	-	-	0.00
Vietnam 4.8% 14-19.11.24	4.800	19.11.24	USD	2 500 000	-	-2 500 000	-	-	0.00
Weibo 3.5% 19-05.07.24	3.500	05.07.24	USD	2 000 000	-	-	2 000 000	2 002 098.20	0.95
Woori Bk	4.750	30.04.24	USD	3 000 000	-	-3 000 000	-	-	0.00
								<b>154 257 861.97</b>	<b>72.89</b>

## Treasury Bills

Usa 0% 23-30.05.24 Tb		30.05.24	USD	-	15 000 000	-15 000 000	-	-	0.00
									<b>0.00</b>

**Total transferable securities listed on an official stock exchange** **154 257 861.97** **72.89**

## Transferable securities dealt on another regulated market

### Bonds

Abq Finance 1.875% 20-08.09.25	1.875	08.09.25	USD	2 000 000	-	-	2 000 000	1 910 742.50	0.90
Abq Finance 3.125% 19-24.09.24	3.125	24.09.24	USD	1 500 000	-	-	1 500 000	1 490 613.75	0.70
Ambipar Lux 9.875% 24-06.02.31 Regs	9.875	06.02.31	USD	-	1 500 000	-1 500 000	-	-	0.00
Arauco	4.500	01.08.24	USD	3 000 000	-	-	3 000 000	2 995 329.90	1.42
Banco Peru 7.625% 24-16.01.34	7.625	16.01.34	USD	-	1 500 000	-	1 500 000	1 590 600.00	0.75
Bangkok Bk 4.30% 22-15.06.27	4.300	15.06.27	USD	1 500 000	-	-1 500 000	-	-	0.00
Bbva 5.862% 22-14.09.26	5.862	14.09.26	USD	-	2 400 000	-	2 400 000	2 400 899.76	1.13
Bco Con Sae 2.75% 20-10.12.25 Regs	2.750	10.12.25	USD	1 000 000	-	-	1 000 000	951 054.60	0.45
Bco Dest Cl 2.704% 20-09.01.25	2.704	09.01.25	USD	2 000 000	-	-	2 000 000	1 963 320.00	0.93
Bdo Unibank 2.125% 20-13.01.26	2.125	13.01.26	USD	1 500 000	-	-1 500 000	-	-	0.00
Bea 6.625% 24-13.03.27	6.625	13.03.27	USD	-	1 000 000	-	1 000 000	1 005 895.00	0.48
Bk Cn Macau Frn 22-28.04.25	6.125	28.04.25	USD	3 000 000	2 000 000	-4 000 000	1 000 000	1 002 512.00	0.47
Bk Leumi 5.125% 22-27.07.27	5.125	27.07.27	USD	2 000 000	-	-2 000 000	-	-	0.00
Boc Aviatio 3.25% 20-29.04.25 Regs	3.250	29.04.25	USD	3 000 000	-	-2 000 000	1 000 000	980 774.50	0.46
Boc Aviatio 5.75% 23-09.11.28	5.750	09.11.28	USD	-	1 000 000	-1 000 000	-	-	0.00
Bocom Leasi Frn 20-02.03.25	6.550	02.03.25	USD	1 000 000	-	-	1 000 000	1 002 183.50	0.47
Ccbl 1.99% 20-21.07.25	1.990	21.07.25	USD	2 000 000	-	-	2 000 000	1 927 640.00	0.91
Credicorp 2.75% 20-17.06.25 Regs	2.750	17.06.25	USD	2 000 000	-	-	2 000 000	1 943 308.50	0.92
Credito 5.85% 24-11.01.29	5.850	11.01.29	USD	-	2 000 000	-	2 000 000	2 025 966.00	0.96
Csn Res 8.875% 23-05.12.30	8.875	05.12.30	USD	-	1 200 000	-	1 200 000	1 194 616.32	0.56
Far East Ho 6.625% 24-16.04.27	6.625	16.04.27	USD	-	1 000 000	-	1 000 000	1 004 419.40	0.47
Fwd Grp Hld 7.635% 24-02.07.31	7.635	02.07.31	USD	-	1 000 000	-	1 000 000	1 015 705.00	0.48
Hanwha Tota 5.5% 24-18.07.29	5.500	18.07.29	USD	-	2 000 000	-1 000 000	1 000 000	999 972.40	0.47
Hdfc Bk 5.686% 23-02.03.26	5.686	02.03.26	USD	3 000 000	2 000 000	-3 000 000	2 000 000	2 005 880.00	0.95
Hk Mtg Co 4.875% 23-13.09.28	4.875	13.09.28	USD	-	2 000 000	-2 000 000	-	-	0.00
Hyund Cap 5.80% 23-26.06.25	5.800	26.06.25	USD	2 000 000	-	-	2 000 000	2 002 802.00	0.95
Israel Dis 5.375% 23-26.01.28	5.375	26.01.28	USD	1 500 000	-	-1 500 000	-	-	0.00
Kfh Sukuk C 5.011% 17.01.029	5.011	17.01.29	USD	-	1 500 000	-	1 500 000	1 480 546.88	0.70
Korea Gas 4.875% 23-05.07.28	4.875	05.07.28	USD	1 500 000	1 500 000	-1 000 000	2 000 000	1 995 197.00	0.94
Korearehabn 4.125% 22-20.04.27	4.125	20.04.27	USD	3 000 000	-	-2 000 000	1 000 000	969 244.39	0.46
Koroil Frn 23-14.11.26	6.425	14.11.26	USD	-	800 000	-	800 000	812 481.60	0.38
Metalsa Sa 3.75% 21-04.05.31	3.750	04.05.31	USD	-	1 500 000	-	1 500 000	1 197 479.40	0.57
Misc Cap Two 3.625% 22-06.04.25	3.625	06.04.25	USD	1 700 000	800 000	-	2 500 000	2 462 294.88	1.16

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond - Global Short-term (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Qib Sukuk Frn 20-07.02.25	6.947	07.02.25	USD	1 300 000	-	-	1 300 000	1 310 133.50	0.62
Shinhan Bk Frn 20-24.04.25 Regs	7.284	24.04.25	USD	200 000	-	-	200 000	201 777.42	0.10
Sk Telecom 6.625% 07-20.07.27	6.625	20.07.27	USD	1 560 000	-	-	1 560 000	1 620 345.01	0.77
Std Chart Frn 23-06.07.27	7.284	06.07.27	USD	3 500 000	-	-	3 500 000	3 564 331.40	1.68
Ultra Int	5.250	06.10.26	USD	-	2 000 000	-	2 000 000	1 945 173.20	0.92
Vivo Energy 5.125% 20-24.09.27	5.125	24.09.27	USD	-	2 000 000	-	2 000 000	1 884 490.00	0.89
Warba Sukuk 2.982% 19-24.09.24	2.982	24.09.24	USD	500 000	-	-	500 000	497 012.88	0.24
Wharf Reic 2.375% 20-07.05.25	2.375	07.05.25	USD	1 300 000	-	-	1 300 000	1 265 298.45	0.60
								<b>52 620 041.14</b>	<b>24.86</b>
<b>Total transferable securities dealt on another regulated market</b>								<b>52 620 041.14</b>	<b>24.86</b>
<b>TOTAL SECURITIES PORTFOLIO INVESTMENTS</b>								<b>206 877 903.11</b>	<b>97.75</b>
<b>Liquidities and deposits</b>								<b>4 537 724.92</b>	<b>2.14</b>
<b>Other assets</b>								<b>224 533.57</b>	<b>0.11</b>
<b>TOTAL NET ASSETS</b>								<b>211 640 161.60</b>	<b>100.00</b>

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond CHF

## Statement of investments and other net assets as of 30.06.2024

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in CHF	% of net assets
<b>Transferable securities admitted to an official stock exchange listing</b>									
<b>Bonds</b>									
Aadb Ky 0.50% 19-29.11.24	0.500	29.11.24	CHF	300 000	-	-	300 000	299 101.50	1.52
Afd 2.625% 12-18.02.25	2.625	18.02.25	CHF	300 000	-	-300 000	-	-	0.00
Akademiska 0.3% 17-08.10.29	0.300	08.10.29	CHF	200 000	-	-200 000	-	-	0.00
Akademiska 0.65% 18-08.02.44	0.650	08.02.44	CHF	300 000	-	-100 000	200 000	178 550.00	0.91
Akademiska 1.992% 23-14.03.33	1.992	14.03.33	CHF	150 000	-	-	150 000	160 200.00	0.81
Apple Inc	0.375	25.11.24	CHF	200 000	-	-200 000	-	-	0.00
At&T Inc 1.375% 14-04.12.24	1.375	04.12.24	CHF	500 000	-	-500 000	-	-	0.00
Auchan	1.500	03.06.24	CHF	500 000	-	-500 000	-	-	0.00
Auckland Co 1.56% 23-30.11.29	1.560	30.11.29	CHF	-	200 000	-200 000	-	-	0.00
Bawag Psk 2.052% 23-14.04.28	2.052	14.04.28	CHF	200 000	-	-	200 000	205 421.22	1.04
Bc Sant Cl 0.33% 21-22.06.27	0.330	22.06.27	CHF	200 000	-	-	200 000	191 500.00	0.97
Bco Chile 0.575% 17-07.04.27	0.575	07.04.27	CHF	300 000	-	-	300 000	290 175.00	1.47
Bei 3.125% 06-30.06.36	3.125	30.06.36	CHF	400 000	-	-400 000	-	-	0.00
Bfcm 1.50% 22-01.06.27	1.500	01.06.27	CHF	300 000	-	-	300 000	301 575.00	1.53
Bfcm 2.223% 24-30.01.32	2.223	30.01.32	CHF	-	400 000	-100 000	300 000	310 125.00	1.57
Bk Scotia 0.278% 22-01.04.27	0.278	01.04.27	CHF	200 000	-	-	200 000	195 350.00	0.99
Bk Scotia 0.385% 22-01.02.29	0.385	01.02.29	CHF	200 000	-	-	200 000	190 600.00	0.97
Bk Scotia 2.142% 23-03.05.30	2.142	03.05.30	CHF	-	200 000	-	200 000	211 100.00	1.07
Black Sea T 0.35% 21-15.03.27	0.350	15.03.27	CHF	300 000	-	-	300 000	266 550.00	1.35
Bnp Par 2.412% 23-13.01.28	2.412	13.01.28	CHF	200 000	-	-	200 000	205 650.00	1.04
Bpce 2.045% 24-15.03.32	2.045	15.03.32	CHF	-	200 000	-200 000	-	-	0.00
Ca Home Ln 1.825% 23-26.05.28	1.825	26.05.28	CHF	200 000	-	-	200 000	205 200.00	1.04
Cabei 0.17% 21-29.09.31	0.170	29.09.31	CHF	300 000	-	-	300 000	267 525.00	1.36
Cbq Finance 0.735% 20-27.11.24	0.735	27.11.24	CHF	400 000	-	-200 000	200 000	199 300.00	1.01
Cellnex Tel 0.775% 20-18.02.27	0.775	18.02.27	CHF	500 000	-	-300 000	200 000	195 350.00	0.99
Cibc 0.968% 22-26.04.29	0.968	26.04.29	CHF	-	300 000	-	300 000	297 450.00	1.51
Co Fin 1.903% 23-16.06.28	1.903	16.06.28	CHF	200 000	-	-	200 000	205 700.00	1.04
Comzkb 3.80% 23-03.05.28	3.800	03.05.28	CHF	-	200 000	-	200 000	212 436.42	1.08
Corp Andina 0.45% 22-24.02.27	0.450	24.02.27	CHF	200 000	-	-	200 000	194 400.00	0.99
Corp Andina 0.70% 20-04.09.25	0.700	04.09.25	CHF	300 000	-	-300 000	-	-	0.00
Corp Andina 2.428% 23-15.02.30	2.428	15.02.30	CHF	200 000	-	-	200 000	207 740.00	1.05
Cred Agric 3.042% 22-29.09.27	3.042	29.09.27	CHF	200 000	200 000	-	400 000	416 900.00	2.12
Credito 0.599% 22-26.04.27	0.599	26.04.27	CHF	300 000	-	-	300 000	289 650.00	1.47
Deutsch Bah 0.5% 18-18.07.28	0.500	18.07.28	CHF	300 000	-	-	300 000	292 800.00	1.49
Dnb Bank As 1.168% 22-03.06.27	1.168	03.06.27	CHF	200 000	-	-	200 000	198 750.00	1.01
Dt Bahn Fin 2.285% 22-28.11.42	2.285	28.11.42	CHF	400 000	-	-200 000	200 000	230 700.00	1.17
Dz Bk Zentr 2.625% 23-27.08.29	2.625	27.08.29	CHF	200 000	-	-	200 000	207 408.06	1.05
Ebn	0.875	22.09.26	CHF	250 000	-	-	250 000	248 937.50	1.26
Eibk 2.018% 23-14.11.28	2.018	14.11.28	CHF	-	200 000	-	200 000	206 150.00	1.05
Eli Lilly	0.150	24.05.24	CHF	200 000	-	-200 000	-	-	0.00
Eli Lilly	0.450	24.05.28	CHF	250 000	-	-250 000	-	-	0.00
Enel Fin 0.55% 17-03.09.24	0.550	03.09.24	CHF	-	300 000	-	300 000	299 580.00	1.52
Erste Bk 0.25% 21-02.10.28	0.250	02.10.28	CHF	200 000	-	-	200 000	189 450.00	0.96
First 0.205% 19-04.12.25	0.205	04.12.25	CHF	300 000	-	-	300 000	294 540.00	1.49
Heathrow Fd 1.80% 22-27.05.27	1.800	27.05.27	CHF	200 000	-	-	200 000	202 450.00	1.03
Hypo Noe Gr 0.10% 19-27.11.24	0.100	27.11.24	CHF	200 000	-	-200 000	-	-	0.00
Hyucap 2.748% 23-11.05.26	2.748	11.05.26	CHF	-	200 000	-	200 000	203 900.00	1.03
Ico	3.250	28.06.24	CHF	500 000	-	-500 000	-	-	0.00
Itau Bba In 0.56% 22-17.02.25	0.560	17.02.25	CHF	200 000	-	-	200 000	198 673.69	1.01
Jackson Nat 0.125% 20-14.07.28	0.125	14.07.28	CHF	200 000	-	-	200 000	186 900.00	0.95
Kfw	2.500	25.08.25	CHF	300 000	-	-300 000	-	-	0.00
Kfw 2.75% 07-16.02.37	2.750	16.02.37	CHF	100 000	-	-100 000	-	-	0.00
Kommkrdt	2.875	13.10.31	CHF	300 000	-	-100 000	200 000	225 950.00	1.15
Kommunalbk 1.275% 22-22.12.27	1.275	22.12.27	CHF	200 000	-	-	200 000	201 900.00	1.02

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond CHF (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in CHF	% of net assets
Kr Hous Fin 2.465% 22-14.10.27	2.465	14.10.27	CHF	200 000	-	-	200 000	207 900.00	1.05
Ldkr B-W 2.39% 24-08.02.29 Regs	2.390	08.02.29	CHF	-	200 000	-	200 000	203 900.00	1.03
Macquarie G 0.395% 21-20.07.28	0.395	20.07.28	CHF	300 000	-	-	300 000	287 394.38	1.46
Met Life 0.15% 21-25.09.29	0.150	25.09.29	CHF	-	300 000	-	300 000	282 150.00	1.43
Munhyp 0.25% 19-10.05.30	0.250	10.05.30	CHF	400 000	-	-	400 000	378 900.00	1.92
Munhyp 0.35% 18-12.12.23	0.350	12.12.23	CHF	400 000	-	-400 000	-	-	0.00
Munhyp 0.55% 19-15.03.34	0.550	15.03.34	CHF	200 000	-	-200 000	-	-	0.00
Muni Fin	1.375	08.06.27	CHF	300 000	-	-100 000	200 000	202 350.00	1.03
N Brunswick 0.2% 16-07.11.31	0.200	07.11.31	CHF	-	200 000	-	200 000	185 900.00	0.94
Nat Bui Soc 1.520% 22-17.12.29	1.520	17.12.29	CHF	200 000	-	-200 000	-	-	0.00
Natl Bk 1.958% 22-03.11.27	1.958	03.11.27	CHF	200 000	-	-	200 000	204 900.00	1.04
Natwest Mar 0.898% 22-04.04.25	0.898	04.04.25	CHF	200 000	-	-	200 000	199 420.00	1.01
Nbaduh 0.3225% 18-27.09.23	0.323	27.09.23	CHF	400 000	-	-400 000	-	-	0.00
Nordea Bank 1.81% 22-15.06.27	1.810	15.06.27	CHF	200 000	-	-	200 000	202 300.00	1.03
North Am 0.55% 20-27.05.33	0.550	27.05.33	CHF	300 000	-	-	300 000	280 350.00	1.42
Nwb 0.235% 22-14.04.27	0.235	14.04.27	CHF	200 000	-	-	200 000	196 100.00	1.00
Ny Life Gbl 0.125% 20-11.09.29	0.125	11.09.29	CHF	-	300 000	-	300 000	281 475.00	1.43
Ny Life Gbl 1.875% 24-07.05.32	1.875	07.05.32	CHF	-	200 000	-	200 000	205 700.00	1.04
Oekb	2.875	25.02.30	CHF	300 000	-	-150 000	150 000	165 600.00	0.84
Quebec (Prov Of) 2.04% 09.05.33	2.040	09.05.33	CHF	-	200 000	-	200 000	215 150.00	1.09
Ratp 1.512% 24-06.03.36	1.512	06.03.36	CHF	-	200 000	-	200 000	202 900.00	1.03
Rbc 0.20% 21-22.09.31	0.200	22.09.31	CHF	200 000	-	-	200 000	182 700.00	0.93
Rbc 0.40% 22-05.10.26	0.400	05.10.26	CHF	200 000	-	-	200 000	196 650.00	1.00
Rbc 2.085% 23-31.03.28	2.085	31.03.28	CHF	200 000	-	-	200 000	206 450.00	1.05
San Con 2.732% 23-04.07.25	2.732	04.07.25	CHF	-	200 000	-	200 000	202 806.50	1.03
Santander 0.31% 21-09.06.28	0.310	09.06.28	CHF	-	300 000	-	300 000	287 100.00	1.46
Shb 1.25% 22-24.05.27	1.250	24.05.27	CHF	200 000	-	-	200 000	199 450.00	1.01
Snf Mobil 1.582% 24-07.02.39	1.582	07.02.39	CHF	-	200 000	-	200 000	205 700.00	1.04
Socgen 2.618% 23-27.02.30	2.618	27.02.30	CHF	200 000	-	-	200 000	209 200.00	1.06
Socgen 2.682% 23-19.10.29	2.683	19.10.29	CHF	-	200 000	-	200 000	209 600.00	1.06
Spbk 1 0.125% 19-11.12.25	0.125	11.12.25	CHF	300 000	-	-	300 000	295 083.00	1.50
Spbk Boli kr 0.508% 22-06.04.27	0.508	06.04.27	CHF	200 000	-	-	200 000	196 700.00	1.00
Tor Dom Bk 1.482% 24-30.01.29	1.482	30.01.29	CHF	-	200 000	-	200 000	202 850.00	1.03
Tor Dom Bk 1.99% 24-17.06.31	1.990	17.06.31	CHF	-	200 000	-	200 000	205 100.00	1.04
Toyota NI 2.12% 23-26.10.29	2.120	26.10.29	CHF	-	200 000	-	200 000	207 200.00	1.05
Transpw Nz 0.038% 21-16.03.29	0.038	16.03.29	CHF	-	200 000	-	200 000	190 050.00	0.96
Transurban 0.875% 21-19.11.31	0.875	19.11.31	CHF	400 000	-	-200 000	200 000	190 000.00	0.96
Ubs Ag Lond 2.33% 22-14.11.25	2.330	14.11.25	CHF	200 000	-	-	200 000	202 900.00	1.03
Unibail Rod	2.000	20.11.23	CHF	500 000	-	-500 000	-	-	0.00
Verizon Com 1% 17-30.11.27	1.000	30.11.27	CHF	200 000	-	-	200 000	197 700.00	1.00
Vodafone 0.375% 16-03.12.24	0.375	03.12.24	CHF	200 000	-	-	200 000	199 250.00	1.01
Vonovia 2.565% 24-14.02.29	2.565	14.02.29	CHF	-	100 000	-	100 000	102 525.00	0.52
Westpac Bk 1.802% 22-21.09.29	1.802	21.09.29	CHF	200 000	-	-	200 000	206 500.00	1.05
Westpac Bk 0.3% 17-28.11.25 Regs	0.300	28.11.25	CHF	-	200 000	-200 000	-	-	0.00
Wplau	1.000	11.12.23	CHF	500 000	-	-500 000	-	-	0.00
								<b>17 283 542.27</b>	<b>87.67</b>

## Total transferable securities listed on an official stock exchange

**17 283 542.27** **87.67**

## Transferable securities dealt on another regulated market

### Bonds

Abn Amro Ba 2.505% 23-26.06.28	2.505	26.06.28	CHF	200 000	-	-	200 000	207 450.00	1.05
Bnp Par 0.528% 22-20.01.28	0.528	20.01.28	CHF	-	200 000	-	200 000	190 850.00	0.97
Cibc 0.18% 21-20.04.29	0.180	20.04.29	CHF	200 000	-	-200 000	-	-	0.00
Cibc 0.282% 22-03.02.27	0.282	03.02.27	CHF	200 000	-	-	200 000	193 950.00	0.98
Engie 2.49% 23-04.07.31	2.490	04.07.31	CHF	200 000	-	-	200 000	209 250.00	1.06

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond CHF (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in CHF	% of net assets
Lloyds Bk 0.6025% 22-09.02.29	0.603	09.02.29	CHF	200 000	-	-	200 000	190 900.00	0.97
Santander 2.345% 24-03.07.31	2.345	03.07.31	CHF	-	100 000	-	100 000	102 597.16	0.52
								<b>1 094 997.16</b>	<b>5.55</b>
<b>Total transferable securities dealt on another regulated market</b>								<b>1 094 997.16</b>	<b>5.55</b>
Other transferable securities									
<b>Bonds</b>									
Bqe Postale 2.828% 23-12.07.30	2.828	12.07.30	CHF	200 000	-	-	200 000	211 100.00	1.07
Comwlth Ny 1.94% 23-26.06.30	1.940	26.06.30	CHF	300 000	-	-	300 000	313 350.00	1.59
								<b>524 450.00</b>	<b>2.66</b>
<b>Total other transferable securities</b>								<b>524 450.00</b>	<b>2.66</b>
<b>TOTAL SECURITIES PORTFOLIO INVESTMENTS</b>								<b>18 902 989.43</b>	<b>95.88</b>
<b>Liquidities and deposits</b>								<b>840 751.16</b>	<b>4.26</b>
<b>Other liabilities</b>								<b>-29 229.36</b>	<b>-0.14</b>
<b>TOTAL NET ASSETS</b>								<b>19 714 511.23</b>	<b>100.00</b>

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond - Euro Broad

## Statement of investments and other net assets as of 30.06.2024

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Transferable securities admitted to an official stock exchange listing									
<b>Bonds</b>									
A2A 0.625% 21-15.07.31	0.625	15.07.31	EUR	800 000	-	-700 000	100 000	80 066.75	0.04
Aareal Bk 4.50% 22-25.07.25	4.500	25.07.25	EUR	300 000	-	-300 000	-	-	0.00
Aareal Bk 5.875% 24-29.05.26	5.875	29.05.26	EUR	-	300 000	-	300 000	303 530.25	0.14
Abb Fin Bv 3.125% 24-15.01.29	3.125	15.01.29	EUR	-	200 000	-	200 000	198 670.80	0.09
Abb Fin Bv 3.375% 23-16.01.31	3.375	16.01.31	EUR	200 000	-	-	200 000	200 257.34	0.09
Abbott II F 0.375% 19-19.11.27	0.375	19.11.27	EUR	1 000 000	-	-900 000	100 000	91 286.63	0.04
Acciona Ene 5.125% 23-23.04.31	5.125	23.04.31	EUR	-	300 000	-	300 000	310 594.86	0.15
Achmea Bv 4.25% 15-Perp	4.250	31.12.99	EUR	500 000	-	-500 000	-	-	0.00
Adidas 3.125% 22-21.11.29 Regs	3.125	21.11.29	EUR	100 000	-	-	100 000	99 620.54	0.05
Adif Alta V 0.55% 20-30.04.30	0.550	30.04.30	EUR	1 300 000	-	-	1 300 000	1 101 706.13	0.52
Adif Alta V 0.95% 19-30.04.27	0.950	30.04.27	EUR	1 500 000	-	-	1 500 000	1 403 344.50	0.66
Aegon 5.625% 19-Perp	5.625	31.12.99	EUR	-	700 000	-700 000	-	-	0.00
Ageas Fin 3.875% 19-Perp Regs	3.875	31.12.99	EUR	-	2 600 000	-1 000 000	1 600 000	1 362 704.32	0.64
Ald Sa 4% 24-24.01.31	4.000	24.01.31	EUR	-	200 000	-200 000	-	-	0.00
Allianz 2.625% 20-Perp	2.625	31.12.99	EUR	-	1 000 000	-1 000 000	-	-	0.00
Alpha Bank 6.875% 23-27.06.29	6.875	27.06.29	EUR	500 000	-	-500 000	-	-	0.00
Apple Inc 1.375% 17-24.05.29	1.375	24.05.29	EUR	300 000	-	-200 000	100 000	92 683.75	0.04
Argentum (Frm) 4.375% 15-Perp	4.375	31.12.99	EUR	500 000	-	-	500 000	498 223.13	0.24
Ascendas Re 0.75% 21-23.06.28	0.750	23.06.28	EUR	-	750 000	-	750 000	656 647.50	0.31
Asr 3.625% 23-12.12.28	3.625	12.12.28	EUR	-	100 000	-100 000	-	-	0.00
Athora Hold 6.625% 23-16.06.28	6.625	16.06.28	EUR	700 000	-	-700 000	-	-	0.00
Atradius Fi 5.25% 14-23.09.44	5.250	23.09.44	EUR	100 000	-	-100 000	-	-	0.00
Auckland Co 0.25% 21-17.11.31	0.250	17.11.31	EUR	2 800 000	-	-2 500 000	300 000	242 514.00	0.11
Austria 2.1% 17-20.09.2117	2.100	20.09.17	EUR	2 500 000	-	-2 500 000	-	-	0.00
Axa Frn 03-...Perp.Emtn	3.430	31.12.99	EUR	-	500 000	-500 000	-	-	0.00
Axa Sa 6.375%(Frm) 24-Perp Regs	6.375	31.12.99	EUR	-	1 000 000	-	1 000 000	1 024 634.50	0.48
Ayvens Sa 4.875% 23-06.10.28	4.875	06.10.28	EUR	-	700 000	-	700 000	728 857.15	0.34
Banco Bpm 4.875% 24-17.01.30	4.875	17.01.30	EUR	-	400 000	-	400 000	409 392.00	0.19
Banco Cred 7.5% 23-14.09.29	7.500	14.09.29	EUR	-	100 000	-100 000	-	-	0.00
Bank Pekao 5.5% 23-23.11.27	5.500	23.11.27	EUR	-	300 000	-300 000	-	-	0.00
Bankinter 4.875% 23-13.09.31	4.875	13.09.31	EUR	-	300 000	-	300 000	313 888.95	0.15
Barry Calbt 4% 24-14.06.29	4.000	14.06.29	EUR	-	300 000	-	300 000	301 011.00	0.14
Basque Ctry 3.4% 24-30.04.34	3.400	30.04.34	EUR	-	800 000	-	800 000	795 498.00	0.38
Bayern 0.01% 20-18.01.35	0.010	18.01.35	EUR	2 500 000	-	-2 000 000	500 000	368 260.88	0.17
Bbva 3.5% 24-26.03.31	3.500	26.03.31	EUR	-	200 000	-	200 000	198 456.70	0.09
Bbva 3.875% 24-15.01.34	3.875	15.01.34	EUR	-	400 000	-400 000	-	-	0.00
Bco Sab 4.25% 24-13.09.30	4.250	13.09.30	EUR	-	200 000	-200 000	-	-	0.00
Bco Sab 5.125% 22-10.11.28	5.125	10.11.28	EUR	200 000	-	-	200 000	208 645.54	0.10
Bco Sab 6.00% 23-16.08.33 Regs	6.000	16.08.33	EUR	200 000	-	-200 000	-	-	0.00
Bcp 5.625% 23-02.10.26 Regs	5.625	02.10.26	EUR	-	500 000	-	500 000	509 597.50	0.24
Bcp 8.75% 22-05.03.33	8.750	05.03.33	EUR	-	500 000	-	500 000	558 123.75	0.26
Belfius Bk 3.625% 18-Perp	3.625	31.12.99	EUR	-	2 000 000	-2 000 000	-	-	0.00
Belfius Bk 3.75% 24-22.01.29	3.750	22.01.29	EUR	-	200 000	-200 000	-	-	0.00
Belfius Bk 3.875% 23-12.06.28	3.875	12.06.28	EUR	400 000	-	-300 000	100 000	101 476.37	0.05
Belfius Bk 4.125% 23-12.09.29	4.125	12.09.29	EUR	-	200 000	-200 000	-	-	0.00
Belgium 1.40% 22-22.06.53	1.400	22.06.53	EUR	2 500 000	-	-2 500 000	-	-	0.00
Berlin 2.75% 23-14.02.33	2.750	14.02.33	EUR	400 000	-	-	400 000	393 905.20	0.19
Bfcm 0.01% 21-07.03.25	0.010	07.03.25	EUR	500 000	-	-500 000	-	-	0.00
Bfcm 2.625% 22-06.11.29	2.625	06.11.29	EUR	500 000	-	-500 000	-	-	0.00
Bfcm 3.5% 24-15.05.31	3.500	15.05.31	EUR	-	200 000	-	200 000	197 741.50	0.09
Bfcm 4.125% 23-18.09.30	4.125	18.09.30	EUR	-	500 000	-	500 000	513 826.75	0.24
Bmw Fin 3.25% 23-22.07.30	3.250	22.07.30	EUR	400 000	-	-400 000	-	-	0.00
Bng 0.875% 19-17.10.35	0.875	17.10.35	EUR	2 000 000	-	-2 000 000	-	-	0.00
Bng 1.25% 22-30.03.37	1.250	30.03.37	EUR	-	2 000 000	-	2 000 000	1 581 462.00	0.75

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond - Euro Broad (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Bng 3.25% 23-29.08.33	3.250	29.08.33	EUR	-	800 000	-	800 000	811 408.72	0.38
Bnp Par 4.125% 23-26.09.32 Regs	4.125	26.09.32	EUR	-	1 200 000	-1 200 000	-	-	0.00
Bnp Par 4.375% 23-13.01.29	4.375	13.01.29	EUR	-	500 000	-	500 000	509 088.75	0.24
Bnp Par 4.75% 23-13.11.32	4.750	13.11.32	EUR	-	400 000	-400 000	-	-	0.00
Bnp Par 7.375% 23-Perp	7.375	31.12.99	EUR	-	1 000 000	-1 000 000	-	-	0.00
Bpce 3.875% 24-25.01.36 Regs	3.875	25.01.36	EUR	-	100 000	-	100 000	99 472.90	0.05
Bpce 5.125% 23-25.01.35 Regs	5.125	25.01.35	EUR	-	500 000	-	500 000	510 684.10	0.24
Bpce Sfh 1.75% 22-27.05.32	1.750	27.05.32	EUR	600 000	-	-	600 000	538 741.80	0.25
Bper Banca 4.25% 24-20.02.30 Regs	4.250	20.02.30	EUR	-	400 000	-400 000	-	-	0.00
Bpifrance 3.5% 23-27.09.27	3.500	27.09.27	EUR	-	300 000	-	300 000	302 130.30	0.14
Bqe Postale 0.75% 21-02.08.32	0.750	02.08.32	EUR	400 000	-	-400 000	-	-	0.00
Bqe Postale 3.0% 21-Perp	3.000	31.12.99	EUR	-	2 000 000	-1 000 000	1 000 000	771 126.00	0.36
Brenntag 0.50% 21-06.10.29	0.500	06.10.29	EUR	100 000	-	-	100 000	85 081.20	0.04
Bundesobl-1 0.0% 20-15.08.30	0.000	15.08.30	EUR	-	3 000 000	-	3 000 000	2 599 815.12	1.23
Bupa Fin 5% 23-12.10.30 Regs	5.000	12.10.30	EUR	-	700 000	-500 000	200 000	209 832.72	0.10
By Lbk 1.0% 21-23.09.31	1.000	23.09.31	EUR	600 000	-	-600 000	-	-	0.00
By Lbk 3.75% 23-07.02.29	3.750	07.02.29	EUR	100 000	-	-	100 000	100 840.35	0.05
By Lbk 3.75% 24-14.02.31 Regs	3.750	14.02.31	EUR	-	1 200 000	-600 000	600 000	597 201.75	0.28
By Lbk 4.25% 23-21.06.27	4.250	21.06.27	EUR	300 000	-	-	300 000	305 502.75	0.14
By Lbk 7% 23-05.01.34 Regs	7.000	05.01.34	EUR	-	400 000	-400 000	-	-	0.00
C Fr Fi Loc 3.125% 24-17.05.39 Regs	3.125	17.05.39	EUR	-	500 000	-	500 000	489 982.00	0.23
C Fr Fi Loc Frn 05-08.08.25	0.063	08.08.25	EUR	-	500 000	-	500 000	479 900.00	0.23
Cabei 4.125% 22-16.11.37	4.125	16.11.37	EUR	-	1 500 000	-1 500 000	-	-	0.00
Caixa Gd 2.875% 22-15.06.26	2.875	15.06.26	EUR	-	600 000	-	600 000	594 295.50	0.28
Caixabank 5% 23-19.07.29	5.000	19.07.29	EUR	-	300 000	-300 000	-	-	0.00
Caixabank 6.125% (Frn) 23-30.05.34	6.125	30.05.34	EUR	-	400 000	-400 000	-	-	0.00
Carls 4.25% 23-05.10.33 Regs	4.250	05.10.33	EUR	-	200 000	-	200 000	207 701.40	0.10
Cassa Depo 1.0% 20-11.02.30	1.000	11.02.30	EUR	3 000 000	-	-	3 000 000	2 561 869.50	1.21
Cassa Depo 1.0% 20-21.09.28	1.000	21.09.28	EUR	2 800 000	-	-	2 800 000	2 492 354.20	1.17
Cattol Ass 4.25% 17-14.12.47	4.250	14.12.47	EUR	300 000	-	-	300 000	298 456.73	0.14
Ceska Spo 4.57% 24-03.07.31	4.570	03.07.31	EUR	-	200 000	-	200 000	199 445.05	0.09
Ceska Spo 4.824% 15-01.30 Regs	4.824	15.01.30	EUR	-	400 000	-300 000	100 000	101 624.12	0.05
Ceska Spo 5.737% 23-08.03.28	5.737	08.03.28	EUR	-	100 000	-	100 000	103 339.75	0.05
Cfcm 4.81% 24-15.05.35	4.810	15.05.35	EUR	-	400 000	-	400 000	400 944.80	0.19
Cnp Ass. Frn 05-Perp.	3.593	31.12.99	EUR	-	500 000	-	500 000	470 500.00	0.22
Cnp Assuran 1.25% 27.01.29 Regs	1.250	27.01.29	EUR	100 000	-	-	100 000	88 584.85	0.04
Co Fin 0.50% 22-16.03.28	0.500	16.03.28	EUR	2 000 000	-	-	2 000 000	1 812 977.12	0.85
Co Fin 2.375% 22-15.03.30	2.375	15.03.30	EUR	1 000 000	-	-	1 000 000	958 223.25	0.45
Co Fin 3.625% 23-16.01.29	3.625	16.01.29	EUR	-	200 000	-	200 000	203 831.00	0.10
Coca Cola 0.375% 20-15.03.33	0.375	15.03.33	EUR	100 000	-	-	100 000	78 347.71	0.04
Com.Di Milano 4.019% 05-29.06.35	4.019	29.06.35	EUR	2 500 000	-	-	2 500 000	2 404 223.03	1.13
Comcast 0.75% 20-20.02.32	0.750	20.02.32	EUR	300 000	-	-	300 000	245 108.07	0.12
Comwlth Ny 4.266% 24-04.06.34	4.266	04.06.34	EUR	-	500 000	-	500 000	501 402.50	0.24
Continental 3.625% 22-30.11.27	3.625	30.11.27	EUR	100 000	-	-	100 000	100 515.60	0.05
Covivio Sa 4.625% 23-05.06.32	4.625	05.06.32	EUR	-	200 000	-	200 000	203 323.24	0.10
Cppib Capit 0.875% 19-06.02.29	0.875	06.02.29	EUR	3 250 000	-	-	3 250 000	2 944 938.75	1.39
Cred Agric 4.125% 07.03.30 Regs	4.125	07.03.30	EUR	300 000	-	-300 000	-	-	0.00
Credem It 4.875% 23-26.03.30	4.875	26.03.30	EUR	-	500 000	-	500 000	520 289.25	0.25
Dbj 3.125% 23-13.04.28	3.125	13.04.28	EUR	200 000	-	-	200 000	199 360.00	0.09
De Volksban 1.75% 20-22.10.30	1.750	22.10.30	EUR	-	100 000	-	100 000	96 412.20	0.05
De Volksban 7.0% 22-Perp	7.000	31.12.99	EUR	-	1 000 000	-	1 000 000	998 350.00	0.47
Delta Lloyd	4.375	31.12.99	EUR	151 000	-	-151 000	-	-	0.00
Deut Kredbk 0.01% 21-23.02.26	0.010	23.02.26	EUR	965 000	-	-	965 000	911 400.76	0.43
Deut Kredbk 2.875% 24-21.03.36	2.875	21.03.36	EUR	-	1 000 000	-	1 000 000	968 216.00	0.46
Deutschlan 0.10% 15.04.33 /Infl	0.100	15.04.33	EUR	-	6 400 000	-6 399 000	1 000	1 165.66	0.00
Deutschland 0.0% 20-15.08.50	0.000	15.08.50	EUR	-	2 000 000	-	2 000 000	1 015 765.00	0.48
Deutschland 0.0% 21-15.08.52	0.000	15.08.52	EUR	-	2 000 000	-2 000 000	-	-	0.00
Deutschland 1.80% 22-15.08.53	1.800	15.08.53	EUR	-	1 000 000	-	1 000 000	825 794.00	0.39
Dgz Dekabk 4.125% 23-03.08.28	4.125	03.08.28	EUR	-	200 000	-	200 000	203 088.70	0.10

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.



# JSS Sustainable Bond - Euro Broad (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Diageo Cap 0.125% 20-28.09.28	0.125	28.09.28	EUR	1 000 000	-	-500 000	500 000	439 199.60	0.21
Dnb Bank As 4.5% 19.07.28 Regs	4.500	19.07.28	EUR	-	500 000	-	500 000	512 301.85	0.24
Dt Gen Hyp 3.0% 23-30.11.32	3.000	30.11.32	EUR	200 000	-	-	200 000	198 724.50	0.09
E.On 0.375% 20-29.09.27	0.375	29.09.27	EUR	100 000	-	-	100 000	91 199.75	0.04
E.On 1.625% 22-29.03.31	1.625	29.03.31	EUR	500 000	-	-	500 000	445 438.75	0.21
E.On 3.75% 23-01.03.29	3.750	01.03.29	EUR	-	100 000	-	100 000	101 723.77	0.05
East Japan 4.389% 23-05.09.43	4.389	05.09.43	EUR	-	250 000	-	250 000	259 546.25	0.12
Edp 3.875% 23-26.06.28	3.875	26.06.28	EUR	100 000	-	-	100 000	100 875.30	0.05
Edp Servici 4.375% 23-04.04.32	4.375	04.04.32	EUR	-	100 000	-	100 000	103 632.60	0.05
Eib 1.5% 17-15.11.47	1.500	15.11.47	EUR	1 000 000	-	-1 000 000	-	-	0.00
Eli Lilly 0.625% 19-01.11.31	0.625	01.11.31	EUR	100 000	-	-	100 000	83 259.86	0.04
Elia Group 5.85% 23-Perp	5.850	31.12.99	EUR	100 000	-	-100 000	-	-	0.00
Elisa Corp 4% 23-27.01.29	4.000	27.01.29	EUR	-	400 000	-400 000	-	-	0.00
Elm Bv 3.375% 17-29.09.47 Regs	3.375	29.09.47	EUR	400 000	-	-400 000	-	-	0.00
Elo 6% 23-22.03.29	6.000	22.03.29	EUR	-	300 000	-300 000	-	-	0.00
Enel Fin 1% 17-16.09.24	1.000	16.09.24	EUR	200 000	-	-	200 000	198 804.30	0.09
Enel Fin 3.875% 24-23.01.35	3.875	23.01.35	EUR	-	100 000	-	100 000	98 138.88	0.05
Enexis 0.75% 19-02.07.31 Regs	0.750	02.07.31	EUR	400 000	-	-	400 000	336 431.40	0.16
Enexis 3.625% 23-12.06.34	3.625	12.06.34	EUR	100 000	-	-	100 000	101 597.15	0.05
Epiroc 3.625% 24-28.02.31 Regs	3.625	28.02.31	EUR	-	100 000	-	100 000	98 950.40	0.05
Eqf 2.875% 22-06.04.32	2.875	06.04.32	EUR	400 000	-	-	400 000	362 365.20	0.17
Ericsson 1.125% 22-08.02.27	1.125	08.02.27	EUR	100 000	-	-	100 000	93 720.20	0.04
Ericsson 5.375% 23-29.05.28	5.375	29.05.28	EUR	-	200 000	-	200 000	209 406.44	0.10
Erste Bk 3.375% 20-Perp	3.375	31.12.99	EUR	-	1 000 000	-1 000 000	-	-	0.00
Erste Bk 4.0% 23-16.01.31	4.000	16.01.31	EUR	200 000	-	-200 000	-	-	0.00
Erste Bk 4.25% 20-Perp	4.250	31.12.99	EUR	-	4 000 000	-4 000 000	-	-	0.00
Erste Bk 5.125% 19-Perp Regs	5.125	31.12.99	EUR	-	400 000	-400 000	-	-	0.00
Erste Bk 8.5% 23-Perp	8.500	31.12.99	EUR	-	400 000	-400 000	-	-	0.00
Erste&Steie 4.875% 24-31.01.29	4.875	31.01.29	EUR	-	400 000	-	400 000	407 151.48	0.19
Esb Fin 1.125% 19-11.06.30	1.125	11.06.30	EUR	100 000	-	-	100 000	87 473.40	0.04
Estonia Gov 3.25% 24-17.01.34	3.250	17.01.34	EUR	-	1 000 000	-	1 000 000	973 547.50	0.46
Eu 0.0% 20-04.07.35	0.000	04.07.35	EUR	-	1 000 000	-	1 000 000	713 033.55	0.34
Eu 0.0% 20-04.10.30	0.000	04.10.30	EUR	-	4 000 000	-	4 000 000	3 340 028.76	1.57
Eu 0.0% 21-02.06.28	0.000	02.06.28	EUR	4 000 000	-	-	4 000 000	3 574 560.00	1.68
Eu 0.30% 20-04.11.50	0.300	04.11.50	EUR	-	4 000 000	-	4 000 000	1 937 008.48	0.91
Eu 0.40% 21-04.02.37	0.400	04.02.37	EUR	1 200 000	1 000 000	-	2 200 000	1 565 245.00	0.74
Eu 2.625% 22-04.02.48	2.625	04.02.48	EUR	-	4 000 000	-	4 000 000	3 461 370.80	1.63
Eu 2.75% 22-04.02.33	2.750	04.02.33	EUR	-	1 000 000	-	1 000 000	977 692.50	0.46
Eu 3.375% 24-05.10.54 Regs	3.375	05.10.54	EUR	-	1 600 000	-	1 600 000	1 547 124.80	0.73
Eurofima 0.15% 19-10.10.34	0.150	10.10.34	EUR	600 000	-	-	600 000	448 002.89	0.21
Eurogrid 3.279% 22-05.09.31	3.279	05.09.31	EUR	100 000	-	-	100 000	97 298.65	0.05
Fidel Cia S 7.75% 24-Perp	7.750	31.12.99	EUR	-	2 000 000	-1 000 000	1 000 000	987 042.50	0.47
Fingrid Oyj 3.25% 24-20.03.34	3.250	20.03.34	EUR	-	200 000	-	200 000	196 683.40	0.09
First 1.625% 22-7.04.27 Regs	1.625	07.04.27	EUR	-	200 000	-	200 000	189 880.92	0.09
Fonciere De 4.125% 24-23.05.33	4.125	23.05.33	EUR	-	1 000 000	-	1 000 000	975 864.00	0.46
Fondiarina 5.75% 14-Perp	5.750	31.12.99	EUR	1 400 000	-	-1 400 000	-	-	0.00
France 0.1% 21-25.07.38 /Infl	0.100	25.07.38	EUR	-	3 000 000	-3 000 000	-	-	0.00
France O.A. 0% 21-25.11.31 /Oat	0.000	25.11.31	EUR	-	2 000 000	-	2 000 000	1 596 173.00	0.75
France O.A. 0.75% 21-25.05.53	0.750	25.05.53	EUR	1 000 000	8 500 000	-4 000 000	5 500 000	2 683 234.13	1.26
France O.A. 3% 23-25.06.49 /Oat	3.000	25.06.49	EUR	-	3 000 000	-	3 000 000	2 691 480.00	1.27
Generali Fi 4.596% 14-Perp Regs	4.596	31.12.99	EUR	100 000	1 000 000	-1 100 000	-	-	0.00
Germany 0.5% 14-15.04.30 /Infl	0.500	15.04.30	EUR	-	2 000 000	-1 999 000	1 000	1 262.88	0.00
Gn St Nord 0.875% 21-25.11.24	0.875	25.11.24	EUR	750 000	-	-	750 000	736 481.06	0.35
Grenke Fin 5.75% 24-06.07.29	5.750	06.07.29	EUR	-	500 000	-	500 000	506 000.40	0.24
Grenke Fin 7.875% 23-06.04.27	7.875	06.04.27	EUR	-	100 000	-	100 000	107 707.00	0.05
H Lundbeck 0.875% 20-14.10.27	0.875	14.10.27	EUR	200 000	-	-	200 000	181 987.00	0.09
H&M Fin 4.875% 23-25.10.31	4.875	25.10.31	EUR	-	200 000	-	200 000	209 928.60	0.10
Hbos 4.5% 05-18.03.30	4.500	18.03.30	EUR	-	600 000	-	600 000	598 974.75	0.28
Heineken Nv 3.875% 23-23.09.30	3.875	23.09.30	EUR	100 000	-	-	100 000	102 220.10	0.05

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond - Euro Broad (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Hellenic 3.375% 24-15.06.34	3.375	15.06.34	EUR	-	1 000 000	-	1 000 000	971 829.77	0.46
Hellenic 4.25% 23-15.06.33	4.250	15.06.33	EUR	-	3 000 000	-3 000 000	-	-	0.00
Hera Spa 0.875% 19-05.07.27	0.875	05.07.27	EUR	200 000	-	-	200 000	184 546.25	0.09
Hessen 2.875% 23-04.07.33	2.875	04.07.33	EUR	1 500 000	-	-	1 500 000	1 491 577.50	0.70
Hsbc Hldg 4.752% 10.03.28 Regs	4.752	10.03.28	EUR	400 000	-	-400 000	-	-	0.00
Hsbc Hldg 4.787% 10.03.32 Regs	4.787	10.03.32	EUR	500 000	-	-500 000	-	-	0.00
Hungary 5.375% 23-12.09.33	5.375	12.09.33	EUR	-	750 000	-464 000	286 000	297 738.50	0.14
lbb 2.75% 22-04.10.27	2.750	04.10.27	EUR	1 000 000	-	-	1 000 000	991 355.00	0.47
lbn Corp 0.30% 20-11.02.28	0.300	11.02.28	EUR	500 000	-	-400 000	100 000	89 827.03	0.04
Iccrea Bc 4.25% 24-05.02.30	4.250	05.02.30	EUR	-	500 000	-	500 000	501 674.50	0.24
Iceland 3.5% 24-21.03.34	3.500	21.03.34	EUR	-	600 000	-	600 000	606 429.00	0.29
Ico 1.30% 22-31.10.26	1.300	31.10.26	EUR	1 500 000	-	-1 500 000	-	-	0.00
Ico 2.65% 22-31.01.28	2.650	31.01.28	EUR	1 000 000	-	-	1 000 000	981 613.75	0.46
Ico 3.05% 24-30.04.31	3.050	30.04.31	EUR	-	1 000 000	-	1 000 000	991 237.50	0.47
Ing Group 4% 24-12.02.35	4.000	12.02.35	EUR	-	800 000	-500 000	300 000	302 337.87	0.14
Intesa Sanpaolo 2.375% 22.12.30	2.375	22.12.30	EUR	-	700 000	-	700 000	610 033.73	0.29
Investec 0.50% 21-17.02.27	0.500	17.02.27	EUR	600 000	-	-600 000	-	-	0.00
Iren 0.25% 20-17.01.31	0.250	17.01.31	EUR	100 000	-	-	100 000	79 503.65	0.04
Iren 1.95% 18-19.09.25	1.950	19.09.25	EUR	150 000	-	-	150 000	146 796.38	0.07
Isp 3.75% 20-Perp Regs	3.750	31.12.99	EUR	-	400 000	-400 000	-	-	0.00
Isp 4.125% 20-Perp	4.125	31.12.99	EUR	-	1 600 000	-1 600 000	-	-	0.00
Isp 4.875% 23-19.05.30 Regs	4.875	19.05.30	EUR	-	200 000	-200 000	-	-	0.00
Isp 5.0% 23-08.03.28	5.000	08.03.28	EUR	150 000	-	-150 000	-	-	0.00
Isp 5.625% 23-08.03.33	5.625	08.03.33	EUR	250 000	-	-250 000	-	-	0.00
Italy 0.25% 21-15.03.28 /Btp	0.250	15.03.28	EUR	1 422 000	-	-	1 422 000	1 266 817.14	0.60
Italy 0.50% 20-01.02.26 /Btp	0.500	01.02.26	EUR	1 500 000	-	-1 500 000	-	-	0.00
Italy 1.50% 20-30.04.45 /Btp	1.500	30.04.45	EUR	1 000 000	200 000	-	1 200 000	734 268.00	0.35
Italy 2.15% 22-01.09.52 /Btp	2.150	01.09.52	EUR	-	500 000	-500 000	-	-	0.00
Italy 2.8% 16-01.03.67 /Btp	2.800	01.03.67	EUR	-	2 000 000	-	2 000 000	1 406 032.50	0.66
Italy 2.80% 22-15.06.29 /Btp	2.800	15.06.29	EUR	-	1 000 000	-	1 000 000	967 034.36	0.46
Italy 2.95% 17-01.09.38 /Btp	2.950	01.09.38	EUR	-	2 000 000	-	2 000 000	1 721 500.00	0.81
Italy 3.5% 24-15.02.31 /Btp	3.500	15.02.31	EUR	-	2 500 000	-	2 500 000	2 467 474.38	1.16
Italy 4.0% 22-30.04.35 /Btp	4.000	30.04.35	EUR	1 000 000	-	-	1 000 000	995 820.00	0.47
Italy 4.05% 24-30.10.37 /Btp	4.050	30.10.37	EUR	-	2 000 000	-	2 000 000	1 965 923.34	0.93
Italy 4.50% 01.10.53 /Btp 144A	4.500	01.10.53	EUR	1 000 000	-	-500 000	500 000	495 543.75	0.23
Jnj 1.15% 16-20.11.28	1.150	20.11.28	EUR	100 000	-	-	100 000	92 626.33	0.04
John Deere 2.50% 22-14.09.26	2.500	14.09.26	EUR	100 000	-	-100 000	-	-	0.00
Jyske Bk 4.625% 22-11.04.26	4.625	11.04.26	EUR	500 000	-	-500 000	-	-	0.00
Jyske Bk 4.875% 23-10.11.29	4.875	10.11.29	EUR	-	100 000	-	100 000	103 328.25	0.05
Jyske Bk 5.125% 24-01.05.35	5.125	01.05.35	EUR	-	500 000	-500 000	-	-	0.00
Jyske Bk 5.50% 16.11.27 Regs	5.500	16.11.27	EUR	200 000	-	-	200 000	207 465.14	0.10
Kbc 1.50% (Frn) 22-29.03.26	1.500	29.03.26	EUR	500 000	-	-	500 000	491 318.75	0.23
Kbc 4.25% 18-Perp	4.250	31.12.99	EUR	-	1 000 000	-1 000 000	-	-	0.00
Kbc 4.375% 22-23.11.27 Regs	4.375	23.11.27	EUR	400 000	-	-	400 000	405 222.00	0.19
Kellogg Co 0.50% 21-20.05.29	0.500	20.05.29	EUR	400 000	-	-	400 000	345 995.70	0.16
Kfw 0.01% 19-05.05.27	0.010	05.05.27	EUR	500 000	-	-	500 000	460 625.40	0.22
Kfw 1.375% 22-07.06.32	1.375	07.06.32	EUR	5 000 000	-	-	5 000 000	4 479 322.50	2.11
Kommkrdt 0.75% 18-05.07.28	0.750	05.07.28	EUR	200 000	-	-	200 000	183 701.60	0.09
Kommunalbk 2.75% 22-29.11.27	2.750	29.11.27	EUR	800 000	-	-	800 000	791 310.00	0.37
Kr Hous Fin 4.082% 23-25.09.27	4.082	25.09.27	EUR	-	900 000	-	900 000	919 933.20	0.43
Kvinn Spbk 4.875% 23-24.08.28	4.875	24.08.28	EUR	-	300 000	-	300 000	312 496.11	0.15
Landsbknn 5% 24-13.05.28	5.000	13.05.28	EUR	-	200 000	-	200 000	204 827.40	0.10
Landsbknn 6.375% 12.03.27 Regs	6.375	12.03.27	EUR	-	500 000	-	500 000	525 504.50	0.25
Lbk Hessen Frn 13-03.05.41	4.125	03.05.41	EUR	-	750 000	-	750 000	665 807.55	0.31
Lbk Htg 4.0% 23-04.02.30	4.000	04.02.30	EUR	200 000	-	-	200 000	205 026.92	0.10
Ldkr B-W 0.375% 19-29.07.26	0.375	29.07.26	EUR	100 000	-	-100 000	-	-	0.00
Ldkr B-W 4.0% 19-Perp	4.000	31.12.99	EUR	400 000	-	-400 000	-	-	0.00
Liberty Mut 3.625% 19-23.05.59	3.625	23.05.59	EUR	-	2 000 000	-2 000 000	-	-	0.00
Liberty Mut 4.625% 22-02.12.30	4.625	02.12.30	EUR	500 000	-	-400 000	100 000	103 110.32	0.05

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond - Euro Broad (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Lietuvos En 2% 17-14.07.27 Regs	2.000	14.07.27	EUR	100 000	-	-	100 000	94 467.80	0.04
Lithuania 3.5% 24-03.07.31	3.500	03.07.31	EUR	-	1 500 000	-	1 500 000	1 489 455.75	0.70
Lithuania 3.5% 24-13.02.34	3.500	13.02.34	EUR	-	1 200 000	-1 200 000	-	-	0.00
Lloy 4.75% Frn 23-21.09.31 Regs	4.750	21.09.31	EUR	-	100 000	-	100 000	104 344.75	0.05
Lloyds Bk 3.875%(Frn) 14.05.32	3.875	14.05.32	EUR	-	200 000	-	200 000	199 633.90	0.09
Luxemburg 0.0% 20-14.09.32	0.000	14.09.32	EUR	2 000 000	-	-500 000	1 500 000	1 184 290.50	0.56
Lvmh 0.125% 20-11.02.28 Regs	0.125	11.02.28	EUR	200 000	-	-	200 000	179 661.54	0.08
Lvmh 3.25 23-07.09.29 Regs	3.250	07.09.29	EUR	-	200 000	-	200 000	200 262.34	0.09
Madrid 0.42% 21-30.04.31	0.420	30.04.31	EUR	1 000 000	-	-	1 000 000	823 785.75	0.39
Madrid 1.723% 22-30.04.32	1.723	30.04.32	EUR	1 500 000	-	-	1 500 000	1 329 172.50	0.63
Madrid 3.362% 23-31.10.28	3.362	31.10.28	EUR	100 000	-	-100 000	-	-	0.00
Madrid 3.596% 23-30.04.33	3.596	30.04.33	EUR	800 000	-	-	800 000	808 917.60	0.38
Mbank 8.375% 23-11.09.27	8.375	11.09.27	EUR	-	200 000	-	200 000	212 555.50	0.10
Medtrnc 1.375% 20-15.10.40	1.375	15.10.40	EUR	200 000	-	-200 000	-	-	0.00
Met Life 3.625% 24-26.03.34	3.625	26.03.34	EUR	-	200 000	-	200 000	199 486.75	0.09
Morgan Stan 4.656% 23-02.03.29	4.656	02.03.29	EUR	400 000	-	-400 000	-	-	0.00
Munhyp 0.01% 21-19.10.39	0.010	19.10.39	EUR	2 400 000	-	-	2 400 000	1 465 068.00	0.69
Munich Re 1.25% 20-26.05.41	1.250	26.05.41	EUR	300 000	-	-	300 000	250 956.47	0.12
Natwest 4.699% 23-14.03.28	4.699	14.03.28	EUR	200 000	-	-	200 000	205 423.14	0.10
Nbn Co Ltd 3.75% 22-03.34 Regs	3.750	22.03.34	EUR	-	750 000	-	750 000	752 408.25	0.35
Ne Prop 2.0% 22-20.01.30	2.000	20.01.30	EUR	-	400 000	-	400 000	348 083.20	0.16
Neste Oil 3.875% 23-16.03.29	3.875	16.03.29	EUR	100 000	-	-100 000	-	-	0.00
Nestle Fin 0.0% 20-03.03.33	0.000	03.03.33	EUR	50 000	-	-	50 000	38 324.69	0.02
Nestle Fin 0.875% 22-29.03.27	0.875	29.03.27	EUR	50 000	-	-50 000	-	-	0.00
Nestle Fin 3.25% 24-23.01.37	3.250	23.01.37	EUR	-	100 000	-	100 000	97 099.05	0.05
Nether Gove 0.5% 19-15.01.40	0.500	15.01.40	EUR	8 250 000	-	-	8 250 000	5 790 010.88	2.73
Nether Gove 0.50% 22-15.07.32	0.500	15.07.32	EUR	2 000 000	-	-	2 000 000	1 681 387.34	0.79
Nether Gove 2.50% 23-15.07.33	2.500	15.07.33	EUR	300 000	-	-300 000	-	-	0.00
Netherlands 3.25% 23-15.01.44	3.250	15.01.44	EUR	-	7 000 000	-	7 000 000	7 313 233.20	3.45
Nn Group 6.0% 23-03.11.43 Regs	6.000	03.11.43	EUR	100 000	-	-100 000	-	-	0.00
Nordd Lbk 4.875% 23-11.07.28	4.875	11.07.28	EUR	-	300 000	-300 000	-	-	0.00
Nordea Bank 4.875% 23-23.02.34	4.875	23.02.34	EUR	-	300 000	-300 000	-	-	0.00
Novo Nord 3.375% 21-05.34 Regs	3.375	21.05.34	EUR	-	500 000	-	500 000	499 033.25	0.24
Novo Nordis 3.375% 24-21.05.26	3.375	21.05.26	EUR	-	500 000	-500 000	-	-	0.00
Nrw Bk 0.0% 20-18.02.30	0.000	18.02.30	EUR	3 000 000	-	-2 500 000	500 000	423 821.63	0.20
Nth Rhine 2.90% 15-01.53 Regs	2.900	15.01.53	EUR	3 000 000	-	-3 000 000	-	-	0.00
Nth Rhine-W 0% 19-26.11.29	0.000	26.11.29	EUR	5 045 000	-	-	5 045 000	4 315 102.01	2.03
Nth Rhine-W 0.0% 20-12.10.35	0.000	12.10.35	EUR	3 000 000	-	-	3 000 000	2 130 282.90	1.00
Nth Rhine-W 1.375% 15-01.20 Regs	1.375	15.01.20	EUR	-	1 600 000	-122 000	1 478 000	746 199.41	0.35
Nth Rhine-W 1.45% 22-19.01.22	1.450	19.01.22	EUR	1 000 000	2 000 000	-1 500 000	1 500 000	784 384.88	0.37
Orange 0.125% 20-16.09.29	0.125	16.09.29	EUR	100 000	-	-	100 000	84 805.50	0.04
Orange 0.50% 19-04.09.32	0.500	04.09.32	EUR	100 000	-	-	100 000	79 002.63	0.04
Orange 1.375% 18-20.03.28 Regs	1.375	20.03.28	EUR	100 000	-	-	100 000	93 161.35	0.04
Orange 5.375% 23-Perp Regs	5.375	31.12.99	EUR	200 000	-	-	200 000	207 536.00	0.10
Otp Bank 4.75% 24-12.06.28	4.750	12.06.28	EUR	-	500 000	-	500 000	499 217.50	0.24
Otp Bank 5.50% 22-13.07.25	5.500	13.07.25	EUR	100 000	-	-	100 000	100 022.42	0.05
Otp Bank 6.125% 05-10.27 Regs	6.125	05.10.27	EUR	-	400 000	-400 000	-	-	0.00
Otp Bank 7.35% 22-04.03.26	7.350	04.03.26	EUR	100 000	-	-100 000	-	-	0.00
Pandora 3.875% 24-31.05.30	3.875	31.05.30	EUR	-	200 000	-	200 000	199 428.00	0.09
Pandora 4.50% 23-10.04.28	4.500	10.04.28	EUR	100 000	-	-	100 000	102 450.50	0.05
Pepsico 0.875% 19-16.10.39	0.875	16.10.39	EUR	100 000	-	-	100 000	69 490.50	0.03
Pernod Ric 1.375% 07-04.29 Regs	1.375	07.04.29	EUR	300 000	-	-	300 000	272 558.85	0.13
Pko Bank 5.625% 23-01.02.26	5.625	01.02.26	EUR	200 000	-	-200 000	-	-	0.00
Portugal 0.475% 20-18.10.30	0.475	18.10.30	EUR	-	500 000	-	500 000	432 205.00	0.20
Prrho 6.0% 16-06.05.26	6.000	06.05.26	EUR	1 000 000	-	-	1 000 000	960 210.00	0.45
Prrho 9.5% 24-25.07.34	9.500	25.07.34	EUR	-	1 000 000	-500 000	500 000	514 517.50	0.24
R Bosch Inv 2.625% 13-24.05.28	2.625	24.05.28	EUR	500 000	-	-200 000	300 000	291 741.38	0.14
Raiffeisen 5.15% 24-23.05.30	5.150	23.05.30	EUR	-	500 000	-	500 000	502 751.00	0.24
Raiffeisen 7% 23-12.10.27	7.000	12.10.27	EUR	-	400 000	-	400 000	420 000.00	0.20

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond - Euro Broad (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Raiffeisen 0.375% 19-25.09.26	0.375	25.09.26	EUR	-	200 000	-200 000	-	-	0.00
Raiffeisen 1.5% 19-12.03.30	1.500	12.03.30	EUR	-	400 000	-400 000	-	-	0.00
Raiffeisen 4.5% 18-Perp	4.500	31.12.99	EUR	-	1 000 000	-	1 000 000	827 625.00	0.39
Raiffeisen 6% (Frn) 23-15.09.28	6.000	15.09.28	EUR	-	300 000	-300 000	-	-	0.00
Raiffeisen 6.0% 20-Perp	6.000	31.12.99	EUR	200 000	3 000 000	-3 200 000	-	-	0.00
Raiffeisenb 1.0% 21-09.06.28	1.000	09.06.28	EUR	-	600 000	-	600 000	541 754.25	0.26
Raiffeisenb 4.959% 24-05.06.30	4.959	05.06.30	EUR	-	500 000	-	500 000	500 268.10	0.24
Raiffeisenb 7.125% 23-19.01.26	7.125	19.01.26	EUR	200 000	-	-200 000	-	-	0.00
Red Ele Co 4.625% 23-Perp	4.625	31.12.99	EUR	200 000	-	-	200 000	202 770.00	0.10
Red Elec Fi 0.50% 21-24.05.33	0.500	24.05.33	EUR	200 000	-	-200 000	-	-	0.00
Regiao Dos 1.095% 21-27.09.36	1.095	27.09.36	EUR	1 000 000	-	-	1 000 000	719 277.79	0.34
Regiao Dos 3.72% 17.10.28 Regs	3.720	17.10.28	EUR	-	400 000	-	400 000	401 592.00	0.19
Romania 5.0% 22-27.09.26	5.000	27.09.26	EUR	500 000	-	-500 000	-	-	0.00
Romania 5.625% 24-22.02.36 Regs	5.625	22.02.36	EUR	-	1 500 000	-	1 500 000	1 464 018.75	0.69
Romania 6.625% 22-27.09.29	6.625	27.09.29	EUR	500 000	-	-500 000	-	-	0.00
Sage Grp 3.82% 23-15.02.28 Regs	3.820	15.02.28	EUR	200 000	-	-	200 000	200 851.50	0.09
Sampo Bk 2.50% 20-03.09.52	2.500	03.09.52	EUR	100 000	-	-	100 000	86 337.77	0.04
Sanofi 1.125% 16-05.04.28	1.125	05.04.28	EUR	100 000	-	-	100 000	92 755.59	0.04
Sartorius F 4.5% 14.09.32 Regs	4.500	14.09.32	EUR	-	100 000	-	100 000	102 897.22	0.05
Sartorius F 4.875% 23-14.09.35	4.875	14.09.35	EUR	-	200 000	-	200 000	208 333.10	0.10
Saxony Anth 2.95% 23-20.06.33	2.950	20.06.33	EUR	1 000 000	-	-	1 000 000	999 722.50	0.47
Sbab Bk Ab 4.875% 23-26.06.26	4.875	26.06.26	EUR	-	400 000	-	400 000	403 226.00	0.19
Scentre Mgm 1.45% 19-28.03.29	1.450	28.03.29	EUR	-	500 000	-	500 000	452 330.00	0.21
Seb 0.75% 22-09.08.27	0.750	09.08.27	EUR	-	400 000	-400 000	-	-	0.00
Seb 4.125% 23-29.06.27	4.125	29.06.27	EUR	800 000	-	-700 000	100 000	102 180.90	0.05
Seb 5% 23-17.08.33	5.000	17.08.33	EUR	-	333 000	-333 000	-	-	0.00
Shb 0.01% 20-02.12.27	0.010	02.12.27	EUR	-	200 000	-	200 000	178 470.05	0.08
Shb 2.625% 22-05.09.29	2.625	05.09.29	EUR	-	100 000	-	100 000	96 945.93	0.05
Shb 3.75% 22-01.11.27 Regs	3.750	01.11.27	EUR	200 000	-	-200 000	-	-	0.00
Shb 3.75% 24-15.02.34 Regs	3.750	15.02.34	EUR	-	500 000	-400 000	100 000	100 592.05	0.05
Shb 5% 23-16.08.34	5.000	16.08.34	EUR	-	100 000	-100 000	-	-	0.00
Siemens Ene 4.0% 23-05.04.26	4.000	05.04.26	EUR	-	400 000	-	400 000	400 449.00	0.19
Siemens Ene 4.25% 23-05.04.29	4.250	05.04.29	EUR	-	200 000	-	200 000	200 997.34	0.09
Siemens Fin 1.375% 18-06.09.30	1.375	06.09.30	EUR	-	500 000	-	500 000	452 553.00	0.21
Siemens Fin 2.75% 22-09.09.30	2.750	09.09.30	EUR	200 000	-	-	200 000	195 147.50	0.09
Slovenska S 5.375% 23-04.10.28	5.375	04.10.28	EUR	-	100 000	-	100 000	102 798.80	0.05
Smiths Grou 2% 17-23.02.27	2.000	23.02.27	EUR	250 000	-	-	250 000	239 547.50	0.11
Sncf Reseau 0.75% 19-25.05.36	0.750	25.05.36	EUR	200 000	-	-	200 000	144 196.05	0.07
Snr 2.375% 22-06.04.28	2.375	06.04.28	EUR	300 000	-	-	300 000	282 994.25	0.13
Socgen 5.625% 23-02.06.33	5.625	02.06.33	EUR	-	400 000	-300 000	100 000	104 272.29	0.05
Socgen 7.875% 23-Perp	7.875	31.12.99	EUR	-	3 100 000	-3 100 000	-	-	0.00
Societe Par 1.125% 18-22.10.28	1.125	22.10.28	EUR	200 000	-	-	200 000	183 233.50	0.09
Sogecap Sa 4.125% /Frn 14-Perp	4.125	31.12.99	EUR	100 000	-	-	100 000	98 629.24	0.05
Sogecap Sa 6.5% 23-16.05.44	6.500	16.05.44	EUR	-	200 000	-	200 000	213 937.00	0.10
Spain 1.45% 19-30.04.29	1.450	30.04.29	EUR	-	3 000 000	-	3 000 000	2 791 965.00	1.32
Spain 4% 24-31.10.54 144A	4.000	31.10.54	EUR	-	1 000 000	-	1 000 000	997 656.25	0.47
Spanish 3.25% 24-30.04.34 144A	3.250	30.04.34	EUR	-	5 000 000	-2 000 000	3 000 000	2 970 877.77	1.40
Spanish Gov 0.0% 21-31.01.28	0.000	31.01.28	EUR	750 000	-	-	750 000	673 827.00	0.32
Spanish Gov 0.85% 21-30.07.37	0.850	30.07.37	EUR	-	1 000 000	-	1 000 000	716 203.00	0.34
Spanish Gov 1.0% 21-30.07.42	1.000	30.07.42	EUR	500 000	500 000	-	1 000 000	640 915.00	0.30
Spanish Gov 1.90% 22-31.10.52	1.900	31.10.52	EUR	-	1 500 000	-	1 500 000	984 900.00	0.46
Spanish Gov 3.55% 23-31.10.33	3.550	31.10.33	EUR	-	2 000 000	-2 000 000	-	-	0.00
Sparebank 1 3.625% 24-30.05.29	3.625	30.05.29	EUR	-	700 000	-	700 000	701 713.25	0.33
Spbk Bolikr 0.5% 18-30.01.25	0.500	30.01.25	EUR	200 000	-	-	200 000	196 572.25	0.09
Sse 0.875% 17-06.09.25 Regs	0.875	06.09.25	EUR	200 000	-	-	200 000	193 748.40	0.09
Sse 2.875% 22-01.08.29 Regs	2.875	01.08.29	EUR	150 000	-	-	150 000	145 133.10	0.07
St Gobain 3.375% 24-08.04.30	3.375	08.04.30	EUR	-	100 000	-	100 000	98 744.10	0.05
Statnett Sf 3.375% 24-26.02.36	3.375	26.02.36	EUR	-	900 000	-	900 000	878 200.20	0.41
Stedin Hold 2.375% 03.06.30 Regs	2.375	03.06.30	EUR	-	200 000	-	200 000	187 934.90	0.09

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond - Euro Broad (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Stif 3.45% 24-25.06.49	3.450	25.06.49	EUR	-	100 000	-	100 000	93 101.32	0.04
Svensk Expo 2.0% 22-30.06.27	2.000	30.06.27	EUR	1 500 000	-	-	1 500 000	1 449 177.75	0.68
Swedbank 4.375% 23-05.09.30	4.375	05.09.30	EUR	-	500 000	-500 000	-	-	0.00
Sydbank 4.125% 24-30.09.27 Regs	4.125	30.09.27	EUR	-	200 000	-	200 000	200 941.10	0.09
Sydbank 4.75% 22-30.09.25	4.750	30.09.25	EUR	500 000	-	-500 000	-	-	0.00
Sydbank 5.125% 23-06.09.28	5.125	06.09.28	EUR	-	250 000	-250 000	-	-	0.00
Tdc Net 5.186% 24-02.08.29 Regs	5.186	02.08.29	EUR	-	100 000	-	100 000	101 629.05	0.05
Telefonica 1.201% 20-21.08.27	1.201	21.08.27	EUR	100 000	-	-	100 000	93 392.10	0.04
Telefonica 1.807% 20-21.05.32	1.807	21.05.32	EUR	100 000	-	-	100 000	87 484.23	0.04
Tisseo 4% 24-08.04.39	4.000	08.04.39	EUR	-	3 000 000	-	3 000 000	2 895 405.00	1.36
Tor Dom 1.952% 22-08.04.30 B Regs	1.952	08.04.30	EUR	550 000	-	-450 000	100 000	90 788.50	0.04
Ubs Group F 0.25% 21-03.11.26	0.250	03.11.26	EUR	250 000	-	-250 000	-	-	0.00
Ubs Group F 4.75% 23-17.03.32	4.750	17.03.32	EUR	100 000	200 000	-300 000	-	-	0.00
Unibail Rod 4.125% 23-11.12.30	4.125	11.12.30	EUR	-	500 000	-	500 000	502 034.50	0.24
Unibail Rod 7.25% 23-Perp	7.250	31.12.99	EUR	-	400 000	-400 000	-	-	0.00
Unilev Cap 3.40% 23-06.06.33	3.400	06.06.33	EUR	100 000	-	-	100 000	99 975.75	0.05
Unilever 1.375% 18-04.09.30	1.375	04.09.30	EUR	200 000	-	-	200 000	179 843.75	0.08
United Util 3.75% 24-23.05.34 Regs	3.750	23.05.34	EUR	-	400 000	-	400 000	388 636.00	0.18
Valmet Corp 4% 24-13.03.29	4.000	13.03.29	EUR	-	400 000	-	400 000	399 063.60	0.19
Van Lansch Kemp 8.875% 24-Perp	8.875	31.12.99	EUR	-	800 000	-	800 000	860 250.00	0.41
Verizon Com 0.75% 21-22.03.32	0.750	22.03.32	EUR	100 000	-	-	100 000	81 195.00	0.04
Verizon Com 1.375% 16-02.11.28	1.375	02.11.28	EUR	100 000	-	-	100 000	92 126.73	0.04
Vivat Nv 7% 18-Perp Regs	7.000	31.12.99	EUR	500 000	-	-500 000	-	-	0.00
Vodafone In 3.25% 22-02.03.29	3.250	02.03.29	EUR	150 000	-	-	150 000	149 017.77	0.07
Vodafone In 3.75% 22-02.12.34	3.750	02.12.34	EUR	200 000	-	-	200 000	199 921.34	0.09
Volksbank 4.75% 23-15.03.27	4.750	15.03.27	EUR	400 000	-	-400 000	-	-	0.00
Volksbank 7.75% 19-Perp	7.750	31.12.99	EUR	-	1 000 000	-1 000 000	-	-	0.00
Wienerber 4.875% 04.10.28 Regs	4.875	04.10.28	EUR	-	400 000	-	400 000	416 357.88	0.20
Zuercher Kb 0.0% 21-15.05.26	0.000	15.05.26	EUR	1 500 000	-	-1 500 000	-	-	0.00
								<b>180 818 980.48</b>	<b>85.22</b>

## Index options

Euro Bund	25.08.23	EUR	-	150	-150	-	-	0.00
Euro Bund	25.08.23	EUR	-	150	-150	-	-	0.00
Euro Bund	25.08.23	EUR	-	100	-100	-	-	0.00
Euro Bund	21.06.24	EUR	-	100	-100	-	-	0.00
Euro Bund	26.07.24	EUR	-	50	-50	-	-	0.00
Euro Bund	26.07.24	EUR	-	100	-100	-	-	0.00
Euro Bund	22.09.23	EUR	-	250	-250	-	-	0.00
Euro Bund	22.09.23	EUR	-	350	-350	-	-	0.00
Euro Bund	27.10.23	EUR	-	300	-300	-	-	0.00
Euro Bund	27.10.23	EUR	-	150	-150	-	-	0.00
Euro Bund	27.10.23	EUR	-	150	-150	-	-	0.00
Euro Bund	27.10.23	EUR	-	100	-100	-	-	0.00
Euro Bund	24.11.23	EUR	-	275	-275	-	-	0.00
Euro Bund	22.12.23	EUR	-	100	-100	-	-	0.00
Euro Bund	22.12.23	EUR	-	100	-100	-	-	0.00
Euro Bund	22.12.23	EUR	-	150	-150	-	-	0.00
Euro Bund	24.05.24	EUR	-	150	-150	-	-	0.00
Euro Bund	24.05.24	EUR	-	150	-150	-	-	0.00
Euro Bund	26.04.24	EUR	-	200	-200	-	-	0.00
Euro Bund	26.04.24	EUR	-	100	-100	-	-	0.00
Euro Bund	24.05.24	EUR	-	150	-150	-	-	0.00
Euro Bund	24.05.24	EUR	-	150	-150	-	-	0.00
Euro Bund	24.05.24	EUR	-	150	-150	-	-	0.00
Euro Bund	24.05.24	EUR	-	150	-150	-	-	0.00
								<b>0.00</b>

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond - Euro Broad (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
<b>Treasury Bills</b>									
Deutschland 0% 22-19.07.23 Tb		19.07.23	EUR	100	-	-100	-	-	0.00
Deutschland 0% 23-13.12.23 Tb		13.12.23	EUR	100	3 000 000	-3 000 100	-	-	0.00
Deutschland 0% 23-15.05.24 Tb		15.05.24	EUR	100	2 000 000	-2 000 100	-	-	0.00
Deutschland 0% 23-16.10.24 Tb		16.10.24	EUR	-	2 000 100	-	2 000 100	1 980 356.75	0.93
Deutschland 0% 23-17.01.24 Tb		17.01.24	EUR	100	2 000 000	-2 000 100	-	-	0.00
Deutschland 0% 23-17.07.24 Tb		17.07.24	EUR	-	2 000 100	-	2 000 100	1 997 161.67	0.94
Deutschland 0% 23-18.09.24 Tb		18.09.24	EUR	-	2 000 100	-	2 000 100	1 985 541.97	0.94
Deutschland 0% 23-19.06.24 Tb		19.06.24	EUR	100	2 000 000	-2 000 100	-	-	0.00
Deutschland 0% 23-20.03.24 Tb		20.03.24	EUR	100	2 000 000	-2 000 100	-	-	0.00
Deutschland 0% 23-20.11.24 Tb		20.11.24	EUR	-	4 000 200	-2 000 100	2 000 100	1 973 574.93	0.93
Deutschland 0% 23-21.02.24 Tb		21.02.24	EUR	100	2 000 000	-2 000 100	-	-	0.00
Deutschland 0% 24-11.12.24 Tb		11.12.24	EUR	-	2 000 100	-	2 000 100	1 970 185.82	0.93
Deutschland 0% 24-15.01.25 Tb		15.01.25	EUR	-	2 000 100	-	2 000 100	1 964 003.72	0.93
Deutschland 0% 24-19.02.25 Tb		19.02.25	EUR	-	2 000 100	-	2 000 100	1 958 221.45	0.92
Germany 0% 23-21.08.24 Tb		21.08.24	EUR	-	2 000 100	-	2 000 100	1 990 527.04	0.94
Germany 0% 24-19.03.25 Tb		19.03.25	EUR	-	2 000 100	-	2 000 100	1 953 635.48	0.92
								<b>17 773 208.83</b>	<b>8.38</b>
<b>Total transferable securities listed on an official stock exchange</b>								<b>198 592 189.31</b>	<b>93.60</b>

## Transferable securities dealt on another regulated market

<b>Bonds</b>									
Autostrade 5.125% 14.06.33 Regs	5.125	14.06.33	EUR	200 000	-	-	200 000	207 981.60	0.10
Banca Ifis 6.125% 23-19.01.27	6.125	19.01.27	EUR	150 000	-	-150 000	-	-	0.00
Bpce 4.125% 23-10.07.28	4.125	10.07.28	EUR	200 000	-	-	200 000	204 077.10	0.09
Cassa Depo 4.75% 18.10.30 Regs	4.750	18.10.30	EUR	-	3 300 000	-	3 300 000	3 414 142.71	1.61
Jfm 0.05% 20-12.02.27	0.050	12.02.27	EUR	1 000 000	-	-	1 000 000	919 197.50	0.43
Kommuninv 3.125% 23-08.12.27	3.125	08.12.27	EUR	-	100 000	-100 000	-	-	0.00
Ldkr B-W 0.25% 21-21.07.28	0.250	21.07.28	EUR	300 000	-	-300 000	-	-	0.00
Munhyp 7.125% 23-31.10.28 Regs	7.125	31.10.28	EUR	-	300 000	-300 000	-	-	0.00
Orsted 5.25% 22-08.12.22	5.250	08.12.22	EUR	200 000	-	-200 000	-	-	0.00
Socgen 4.25% 22-06.12.30	4.250	06.12.30	EUR	500 000	-	-500 000	-	-	0.00
Spain 0% 17-30.07.48 /Stp Io	0.000	30.07.48	EUR	1 000 000	-	-1 000 000	-	-	0.00
Tatra Banka 4.971% 24-29.04.30	4.971	29.04.30	EUR	-	400 000	-	400 000	404 606.00	0.19
Telefonica 6.75% 23-Perp	6.750	31.12.99	EUR	-	200 000	-200 000	-	-	0.00
Unipol 3.25% 20-23.09.30	3.250	23.09.30	EUR	-	1 000 000	-	1 000 000	996 614.00	0.47
Vr-Group Pl 2.375% 22-30.05.29	2.375	30.05.29	EUR	800 000	-	-	800 000	757 096.92	0.36
								<b>6 903 715.83</b>	<b>3.25</b>
<b>Total transferable securities dealt on another regulated market</b>								<b>6 903 715.83</b>	<b>3.25</b>

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond - Euro Broad (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
<b>Other transferable securities</b>									
<b>Bonds</b>									
East J 3.976% 23-05.09.32 Regs	3.976	05.09.32	EUR	-	400 000	-	400 000	413 651.00	0.20
								<b>413 651.00</b>	<b>0.20</b>
<b>Total other transferable securities</b>								<b>413 651.00</b>	<b>0.20</b>
<b>TOTAL SECURITIES PORTFOLIO INVESTMENTS</b>								<b>205 909 556.14</b>	<b>97.05</b>
<b>Liquidities and deposits</b>								<b>3 128 207.99</b>	<b>1.47</b>
<b>Other assets</b>								<b>3 126 553.41</b>	<b>1.48</b>
<b>TOTAL NET ASSETS</b>								<b>212 164 317.54</b>	<b>100.00</b>

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond - EUR Corporates

## Statement of investments and other net assets as of 30.06.2024

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Transferable securities admitted to an official stock exchange listing									
<b>Bonds</b>									
A2A 0.625% 21-15.07.31	0.625	15.07.31	EUR	800 000	-	-	800 000	640 534.00	0.59
Aareal Bk 4.50% 22-25.07.25	4.500	25.07.25	EUR	300 000	-	-	300 000	301 823.40	0.28
Aareal Bk 5.875% 24-29.05.26	5.875	29.05.26	EUR	-	400 000	-	400 000	404 707.00	0.38
Ab Inbev 2% 18-23.01.35	2.000	23.01.35	EUR	1 000 000	-	-	1 000 000	866 575.00	0.80
Abanca Co 5.875% (Frn) 02.04.30	5.875	02.04.30	EUR	-	1 500 000	-1 500 000	-	-	0.00
Abb Fin Bv 3.125% 24-15.01.29	3.125	15.01.29	EUR	-	400 000	-	400 000	397 341.60	0.37
Abb Fin Bv 3.375% 23-16.01.31	3.375	16.01.31	EUR	400 000	-	-	400 000	400 514.68	0.37
Abbott II F 0.375% 19-19.11.27	0.375	19.11.27	EUR	1 000 000	-	-1 000 000	-	-	0.00
Abertis	1.375	20.05.26	EUR	300 000	-	-300 000	-	-	0.00
Abertis 1.25% 20-07.02.28	1.250	07.02.28	EUR	100 000	-	-	100 000	91 674.75	0.09
Acciona Ene 5.125% 23-23.04.31	5.125	23.04.31	EUR	-	400 000	-	400 000	414 126.48	0.38
Accor 1.75% 19-04.02.26	1.750	04.02.26	EUR	500 000	-	-500 000	-	-	0.00
Achmea Bv 4.25% 15-Perp	4.250	31.12.99	EUR	500 000	-	-500 000	-	-	0.00
Adidas 3.125% 22-21.11.29 Regs	3.125	21.11.29	EUR	200 000	-	-	200 000	199 241.07	0.19
Aegon 4% 14-25.04.44	4.000	25.04.44	EUR	500 000	-	-500 000	-	-	0.00
Ageas Fin 3.875% 19-Perp Regs	3.875	31.12.99	EUR	-	600 000	-	600 000	511 014.12	0.47
Air Liquide 0.375% 21-27.05.31	0.375	27.05.31	EUR	200 000	-	-	200 000	163 933.10	0.15
Akzo Nobel 1.625% 20-14.04.30	1.625	14.04.30	EUR	200 000	-	-200 000	-	-	0.00
Ald Sa 4% 24-24.01.31	4.000	24.01.31	EUR	-	400 000	-400 000	-	-	0.00
Alpha Bank 6.875% 23-27.06.29	6.875	27.06.29	EUR	1 000 000	-	-1 000 000	-	-	0.00
Amp Tech Hd 0.75% 20-04.05.26	0.750	04.05.26	EUR	500 000	-	-	500 000	475 671.50	0.44
Amp Tech Hd 2% 18-08.10.28	2.000	08.10.28	EUR	500 000	-	-500 000	-	-	0.00
Apple Inc 0.50% 19-15.11.31	0.500	15.11.31	EUR	500 000	-	-	500 000	417 389.63	0.39
Apple Inc 1.375% 17-24.05.29	1.375	24.05.29	EUR	700 000	-	-	700 000	648 786.25	0.60
Apt Pipelin 2.0% 20-15.07.30	2.000	15.07.30	EUR	800 000	-	-800 000	-	-	0.00
Aroundtown 1.625% 21-Perp	1.625	31.12.99	EUR	1 300 000	-	-1 300 000	-	-	0.00
Asr 3.625% 23-12.12.28	3.625	12.12.28	EUR	-	100 000	-	100 000	100 156.75	0.09
Athora Hold 6.625% 23-16.06.28	6.625	16.06.28	EUR	1 000 000	-	-	1 000 000	1 057 352.50	0.98
Atradius Fi 5.25% 14-23.09.44	5.250	23.09.44	EUR	100 000	-	-100 000	-	-	0.00
Banco Bpm 4.875% 24-17.01.30	4.875	17.01.30	EUR	-	400 000	-	400 000	409 392.00	0.38
Bank Pekao 5.5% 23-23.11.27	5.500	23.11.27	EUR	-	500 000	-	500 000	510 466.25	0.47
Bankinter 4.875% 23-13.09.31	4.875	13.09.31	EUR	-	500 000	-	500 000	523 148.25	0.49
Barry Calbt 4% 24-14.06.29	4.000	14.06.29	EUR	-	600 000	-	600 000	602 022.00	0.56
Bbva 0.50% 20-14.01.27	0.500	14.01.27	EUR	700 000	-	-	700 000	648 124.75	0.60
Bbva 3.875% 24-15.01.34	3.875	15.01.34	EUR	-	500 000	-	500 000	503 158.85	0.47
Bco Sab 4% 24-15.01.30	4.000	15.01.30	EUR	-	100 000	-	100 000	100 974.16	0.09
Bco Sab 4.25% 24-13.09.30	4.250	13.09.30	EUR	-	100 000	-	100 000	101 015.10	0.09
Bco Sab 5.125% 22-10.11.28	5.125	10.11.28	EUR	200 000	-	-	200 000	208 645.54	0.19
Bco Sab 6.00% 23-16.08.33 Regs	6.000	16.08.33	EUR	400 000	-	-400 000	-	-	0.00
Bcp 5.625% 23-02.10.26 Regs	5.625	02.10.26	EUR	-	400 000	-	400 000	407 678.00	0.38
Bcp 8.75% 22-05.03.33	8.750	05.03.33	EUR	-	500 000	-	500 000	558 123.75	0.52
Belfius Bk 3.75% 24-22.01.29	3.750	22.01.29	EUR	-	200 000	-	200 000	200 012.70	0.19
Belfius Bk 3.875% 23-12.06.28	3.875	12.06.28	EUR	400 000	-	-	400 000	405 905.48	0.38
Belfius Bk 4.125% 23-12.09.29	4.125	12.09.29	EUR	-	400 000	-	400 000	409 549.28	0.38
Bfcm 0.01% 21-07.03.25	0.010	07.03.25	EUR	100 000	-	-	100 000	97 516.00	0.09
Bfcm 2.625% 22-06.11.29	2.625	06.11.29	EUR	1 000 000	-	-	1 000 000	940 976.25	0.87
Bfcm 3.5% 24-15.05.31	3.500	15.05.31	EUR	-	200 000	-	200 000	197 741.50	0.18
Bfcm 3.75% 22-01.02.33	3.750	01.02.33	EUR	300 000	-	-	300 000	299 920.13	0.28
Bfcm 4.125% 23-18.09.30	4.125	18.09.30	EUR	-	100 000	-	100 000	102 765.35	0.10
Bmw Fin 3.25% 23-22.07.30	3.250	22.07.30	EUR	800 000	-	-	800 000	802 674.00	0.75
Bnp Par 4.125% 23-26.09.32 Regs	4.125	26.09.32	EUR	-	600 000	-	600 000	614 655.00	0.57
Bnp Par 4.75% 23-13.11.32	4.750	13.11.32	EUR	-	600 000	-	600 000	626 678.22	0.58
Bpce 1% 19-01.04.25	1.000	01.04.25	EUR	600 000	-	-	600 000	587 773.80	0.55
Bpce 3.875% 24-25.01.36 Regs	3.875	25.01.36	EUR	-	100 000	-	100 000	99 472.90	0.09

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.



# JSS Sustainable Bond - EUR Corporates (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Bpce 4.875% 24-26.02.36 Regs	4.875	26.02.36	EUR	-	200 000	-	200 000	202 053.50	0.19
Bpce Sfh 3.125% 24-22.05.34	3.125	22.05.34	EUR	-	100 000	-	100 000	99 114.70	0.09
Bqe Postale 0.75% 21-02.08.32	0.750	02.08.32	EUR	400 000	-	-	400 000	357 282.40	0.33
Brenntag 0.50% 21-06.10.29	0.500	06.10.29	EUR	100 000	-	-	100 000	85 081.20	0.08
Brisa C Rod 2.375% 17-10.05.27	2.375	10.05.27	EUR	500 000	-	-500 000	-	-	0.00
Britel 1.5% 17-23.06.27	1.500	23.06.27	EUR	500 000	-	-	500 000	472 398.50	0.44
By Lbk 1.0% 21-23.09.31	1.000	23.09.31	EUR	600 000	-	-600 000	-	-	0.00
By Lbk 1.375% 21-22.11.32	1.375	22.11.32	EUR	-	700 000	-700 000	-	-	0.00
By Lbk 2.875% 24-15.07.30 Regs	2.875	15.07.30	EUR	-	1 000 000	-1 000 000	-	-	0.00
By Lbk 3.75% 23-07.02.29	3.750	07.02.29	EUR	500 000	-	-500 000	-	-	0.00
By Lbk 4.25% 23-21.06.27	4.250	21.06.27	EUR	500 000	-	-	500 000	509 171.25	0.47
Caixabank 5% 23-19.07.29	5.000	19.07.29	EUR	-	400 000	-400 000	-	-	0.00
Caixabank 6.125% (Frn) 23-30.05.34	6.125	30.05.34	EUR	-	400 000	-400 000	-	-	0.00
Castellum 0.75% 19-04.09.26	0.750	04.09.26	EUR	400 000	-	-	400 000	373 183.80	0.35
Castellum 2.125% 18-20.11.23 Regs	2.125	20.11.23	EUR	400 000	-	-400 000	-	-	0.00
Cattol Ass 4.25% 17-14.12.47	4.250	14.12.47	EUR	300 000	-	-	300 000	298 456.73	0.28
Ceska Spo 4.824% 15.01.30 Regs	4.824	15.01.30	EUR	-	200 000	-	200 000	203 248.24	0.19
Ceska Spo 5.737% 23-08.03.28	5.737	08.03.28	EUR	-	200 000	-	200 000	206 679.50	0.19
Cfcm 4.125% 23-02.04.31	4.125	02.04.31	EUR	-	200 000	-	200 000	204 213.30	0.19
Cnp Ass. Frn 05-Perp.	3.593	31.12.99	EUR	-	300 000	-	300 000	282 300.00	0.26
Cnp Assuran 1.25% 27.01.29 Regs	1.250	27.01.29	EUR	100 000	-	-	100 000	88 584.85	0.08
Coca Cola 0.375% 20-15.03.33	0.375	15.03.33	EUR	100 000	-	-	100 000	78 347.71	0.07
Coca-Cola 3.375% 24-27.02.28	3.375	27.02.28	EUR	-	500 000	-	500 000	497 678.75	0.46
Comcast 0.0% 21-14.09.26	0.000	14.09.26	EUR	200 000	-	-	200 000	185 672.00	0.17
Comcast 0.25% 20-20.05.27	0.250	20.05.27	EUR	500 000	-	-	500 000	458 017.00	0.43
Comcast 0.75% 20-20.02.32	0.750	20.02.32	EUR	1 000 000	-	-1 000 000	-	-	0.00
Comwith Ny 4.266% 24-04.06.34	4.266	04.06.34	EUR	-	500 000	-	500 000	501 402.50	0.47
Continental 3.625% 22-30.11.27	3.625	30.11.27	EUR	200 000	-	-	200 000	201 031.20	0.19
Covivio Sa 4.625% 23-05.06.32	4.625	05.06.32	EUR	-	500 000	-	500 000	508 308.10	0.47
Cred Agric 4.125% 07.03.30 Regs	4.125	07.03.30	EUR	1 000 000	-	-1 000 000	-	-	0.00
Credem It 4.875% 23-26.03.30	4.875	26.03.30	EUR	-	500 000	-	500 000	520 289.25	0.48
De Volksban 1.75% 20-22.10.30	1.750	22.10.30	EUR	-	200 000	-	200 000	192 824.40	0.18
Dell Bank 0.50% 27.10.26 Regs	0.500	27.10.26	EUR	500 000	-	-	500 000	466 386.50	0.43
Delta Lloyd	4.375	31.12.99	EUR	151 000	-	-151 000	-	-	0.00
Deut Kredbk 0.75% 17-26.09.24	0.750	26.09.24	EUR	200 000	-	-	200 000	198 349.55	0.18
Deut Tel 1.375% 19-05.07.34 Regs	1.375	05.07.34	EUR	200 000	-	-	200 000	169 213.60	0.16
Deutsch 1.375% 18-28.03.31 Regs	1.375	28.03.31	EUR	2 000 000	-	-	2 000 000	1 792 362.40	1.66
Diageo Cap 0.125% 20-28.09.28	0.125	28.09.28	EUR	1 000 000	-	-	1 000 000	878 399.20	0.82
Dnb Bank As 4.5% 19.07.28 Regs	4.500	19.07.28	EUR	-	500 000	-	500 000	512 301.85	0.48
Dnb Bank As 4.625% 23-01.11.29	4.625	01.11.29	EUR	-	200 000	-	200 000	207 491.72	0.19
Ds Smith 0.875% 12.09.26 Regs	0.875	12.09.26	EUR	400 000	-	-	400 000	376 664.40	0.35
Dt Bahn Fin 0.625% 20-08.12.50	0.625	08.12.50	EUR	1 000 000	-	-	1 000 000	502 692.00	0.47
Dtch Wohnen 1.0% 20-30.04.25	1.000	30.04.25	EUR	600 000	-	-	600 000	585 031.20	0.54
E.On 0.375% 20-29.09.27	0.375	29.09.27	EUR	100 000	-	-	100 000	91 199.75	0.08
E.On 1.625% 22-29.03.31	1.625	29.03.31	EUR	1 500 000	-	-500 000	1 000 000	890 877.50	0.83
East Japan 4.389% 23-05.09.43	4.389	05.09.43	EUR	-	500 000	-	500 000	519 092.50	0.48
East Japan 0.773% 15.09.34 Regs	0.773	15.09.34	EUR	600 000	-	-	600 000	463 404.30	0.43
Edp 3.875% 23-26.06.28	3.875	26.06.28	EUR	100 000	-	-	100 000	100 875.30	0.09
Eli Lilly 0.625% 19-01.11.31	0.625	01.11.31	EUR	300 000	-	-	300 000	249 779.57	0.23
Elia Group 5.85% 23-Perp	5.850	31.12.99	EUR	100 000	-	-	100 000	103 240.62	0.10
Elisa Corp 4% 23-27.01.29	4.000	27.01.29	EUR	-	600 000	-	600 000	610 290.00	0.57
Elm Bv 3.375% 17-29.09.47 Regs	3.375	29.09.47	EUR	500 000	-	-500 000	-	-	0.00
Elo 6% 23-22.03.29	6.000	22.03.29	EUR	-	600 000	-600 000	-	-	0.00
Emerson El 1.25% 19-15.10.25	1.250	15.10.25	EUR	700 000	-	-	700 000	679 132.30	0.63
Enel Fin 3.875% 24-23.01.35	3.875	23.01.35	EUR	-	200 000	-	200 000	196 277.75	0.18
Enexis 3.625% 23-12.06.34	3.625	12.06.34	EUR	200 000	-	-	200 000	203 194.30	0.19
Epiroc 3.625% 24-28.02.31 Regs	3.625	28.02.31	EUR	-	100 000	-	100 000	98 950.40	0.09
Eqst 2.875% 22-06.04.32	2.875	06.04.32	EUR	750 000	-	-	750 000	679 434.75	0.63
Ericsson 1.125% 22-08.02.27	1.125	08.02.27	EUR	100 000	-	-100 000	-	-	0.00

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond - EUR Corporates (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Ericsson 5.375% 23-29.05.28	5.375	29.05.28	EUR	-	300 000	-	300 000	314 109.66	0.29
Erste Bk 0.10% 20-16.11.28	0.100	16.11.28	EUR	1 000 000	-	-	1 000 000	894 346.00	0.83
Erste Bk 4.0% 23-16.01.31	4.000	16.01.31	EUR	600 000	-	-600 000	-	-	0.00
Erste Bk 4.25% 20-Perp	4.250	31.12.99	EUR	-	600 000	-	600 000	543 000.00	0.50
Erste Bk 4.25% 23-30.05.30	4.250	30.05.30	EUR	-	600 000	-	600 000	616 900.92	0.57
Eurbnk 5.875% (Frn) 28.11.29 Regs	5.875	28.11.29	EUR	-	300 000	-	300 000	316 470.00	0.29
Eurofins 3.75% 20-17.07.26	3.750	17.07.26	EUR	500 000	-	-500 000	-	-	0.00
Eurogrid 3.279% 22-05.09.31	3.279	05.09.31	EUR	200 000	-	-	200 000	194 597.30	0.18
Eurogrid 3.915% 24-01.02.34	3.915	01.02.34	EUR	-	300 000	-	300 000	299 354.25	0.28
Fastighets 1.25% 20-28.01.28	1.250	28.01.28	EUR	600 000	-	-600 000	-	-	0.00
Fonciere De 4.125% 24-23.05.33	4.125	23.05.33	EUR	-	400 000	-	400 000	390 345.60	0.36
Fondiaría	5.750	31.12.99	EUR	1 600 000	-	-1 600 000	-	-	0.00
France 2.5% 24.09.26/ Oat Regs	2.500	24.09.26	EUR	-	2 000 000	-2 000 000	-	-	0.00
Generali Fi 4.596% 14-Perp Regs	4.596	31.12.99	EUR	400 000	-	-	400 000	399 651.40	0.37
Glbwr Re Es 3% 18-29.03.25 Regs	3.000	29.03.25	EUR	1 000 000	-	-1 000 000	-	-	0.00
Gn St Nord 0.875% 21-25.11.24	0.875	25.11.24	EUR	1 500 000	-	-	1 500 000	1 472 962.13	1.37
Grenke Fin 5.75% 24-06.07.29	5.750	06.07.29	EUR	-	500 000	-	500 000	506 000.40	0.47
Grenke Fin 7.875% 23-06.04.27	7.875	06.04.27	EUR	-	100 000	-	100 000	107 707.00	0.10
H Lundbeck 0.875% 20-14.10.27	0.875	14.10.27	EUR	200 000	-	-	200 000	181 987.00	0.17
H&M Fin 4.875% 23-25.10.31	4.875	25.10.31	EUR	-	200 000	-	200 000	209 928.60	0.19
Hbos 4.5% 05-18.03.30	4.500	18.03.30	EUR	-	600 000	-	600 000	598 974.75	0.56
Heineken Nv 3.875% 23-23.09.30	3.875	23.09.30	EUR	100 000	-	-	100 000	102 220.10	0.09
Hld Inf Tr 2.5% 20-04.05.27	2.500	04.05.27	EUR	300 000	-	-300 000	-	-	0.00
Hld Inf Tra 1.625% 20-18.09.29	1.625	18.09.29	EUR	500 000	-	-500 000	-	-	0.00
Hsbc Hldg 4.752% 10.03.28 Regs	4.752	10.03.28	EUR	800 000	-	-800 000	-	-	0.00
Hsbc Hldg 4.787% 10.03.32 Regs	4.787	10.03.32	EUR	800 000	-	-800 000	-	-	0.00
Iberdrola I 2.625% 18-Perp	2.625	31.12.99	EUR	100 000	-	-100 000	-	-	0.00
Ibm Corp 0.30% 20-11.02.28	0.300	11.02.28	EUR	500 000	-	-100 000	400 000	359 308.10	0.33
Imerys 1.0% 21-15.07.31	1.000	15.07.31	EUR	500 000	-	-	500 000	402 785.50	0.37
In Justitia 9.25% 22-15.03.28	9.250	15.03.28	EUR	500 000	-	-500 000	-	-	0.00
Ing Groep 1.125% 18-14.02.25	1.125	14.02.25	EUR	-	700 000	-	700 000	688 704.10	0.64
Ing Group 4% 24-12.02.35	4.000	12.02.35	EUR	-	500 000	-	500 000	503 896.45	0.47
Investec 0.50% 21-17.02.27	0.500	17.02.27	EUR	1 200 000	-	-700 000	500 000	471 817.50	0.44
Iren 0.875% 19-14.10.29 Regs	0.875	14.10.29	EUR	300 000	-	-	300 000	259 568.55	0.24
Isp 5.0% 23-08.03.28	5.000	08.03.28	EUR	300 000	-	-	300 000	308 890.50	0.29
Isp 5.625% 23-08.03.33	5.625	08.03.33	EUR	500 000	-	-	500 000	547 554.25	0.51
Italy 0.0% 21-15.12.24 /Btp	0.000	15.12.24	EUR	-	1 000 000	-1 000 000	-	-	0.00
Italy 3.6% 23-29.09.25 /Btp	3.600	29.09.25	EUR	-	2 000 000	-2 000 000	-	-	0.00
Itv 1.375% 19-26.09.26	1.375	26.09.26	EUR	400 000	-	-300 000	100 000	95 156.90	0.09
Jnj 1.15% 16-20.11.28	1.150	20.11.28	EUR	1 000 000	-	-	1 000 000	926 263.25	0.86
Jnj 3.35% 24-01.06.36	3.350	01.06.36	EUR	-	200 000	-	200 000	199 178.55	0.19
John Deere 1.375% 20-02.04.24	1.375	02.04.24	EUR	300 000	-	-300 000	-	-	0.00
John Deere 2.50% 22-14.09.26	2.500	14.09.26	EUR	200 000	-	-	200 000	196 248.05	0.18
Jyske Bk 4.625% 22-11.04.26	4.625	11.04.26	EUR	500 000	-	-	500 000	502 389.00	0.47
Jyske Bk 4.875% 23-10.11.29	4.875	10.11.29	EUR	-	300 000	-	300 000	309 984.75	0.29
Jyske Bk 5.50% 16.11.27 Regs	5.500	16.11.27	EUR	500 000	-	-	500 000	518 662.85	0.48
Kbc 1.50% (Frn) 22-29.03.26	1.500	29.03.26	EUR	1 000 000	-	-	1 000 000	982 637.50	0.91
Kbc 4.25% 18-Perp	4.250	31.12.99	EUR	-	600 000	-	600 000	582 550.50	0.54
Kbc 4.375% 22-23.11.27 Regs	4.375	23.11.27	EUR	500 000	-	-	500 000	506 527.50	0.47
Kellogg Co 0.50% 21-20.05.29	0.500	20.05.29	EUR	400 000	-	-	400 000	345 995.70	0.32
Klepierre 1.375% 17-16.02.27	1.375	16.02.27	EUR	100 000	-	-	100 000	94 793.13	0.09
Kpn 0.875% 20-14.12.32 Regs	0.875	14.12.32	EUR	200 000	-	-	200 000	160 600.65	0.15
Kvinn Spbk 4.875% 23-24.08.28	4.875	24.08.28	EUR	-	300 000	-	300 000	312 496.11	0.29
Landsbknn 5% 24-13.05.28	5.000	13.05.28	EUR	-	100 000	-	100 000	102 413.70	0.10
Landsbknn 6.375% 12.03.27 Regs	6.375	12.03.27	EUR	-	200 000	-	200 000	210 201.80	0.20
Lbk Bw 3.625% 15-16.06.25	3.625	16.06.25	EUR	500 000	-	-	500 000	498 421.00	0.46
Lbk Htg 4.0% 23-04.02.30	4.000	04.02.30	EUR	200 000	-	-	200 000	205 026.92	0.19
Ldkr B-W 0.375% 29.07.26 Regs	0.375	29.07.26	EUR	200 000	-	-	200 000	185 801.87	0.17
Ldkr B-W 4.0% 19-Perp	4.000	31.12.99	EUR	600 000	-	-600 000	-	-	0.00

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond - EUR Corporates (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Leg Immobi 0.75% 21-30.06.31	0.750	30.06.31	EUR	100 000	-	-	100 000	79 778.05	0.07
Liberty Mut 3.625% 19-23.05.59	3.625	23.05.59	EUR	-	600 000	-600 000	-	-	0.00
Liberty Mut 4.625% 22-02.12.30	4.625	02.12.30	EUR	500 000	-	-	500 000	515 551.60	0.48
Linde Fin 0.55% 20-19.05.32	0.550	19.05.32	EUR	200 000	-	-	200 000	161 886.25	0.15
Lloyds Bk 3.875%(Frm) 14.05.32	3.875	14.05.32	EUR	-	200 000	-	200 000	199 633.90	0.19
Lvmh 0.125% 20-11.02.28 Regs	0.125	11.02.28	EUR	400 000	-	-	400 000	359 323.08	0.33
Lvmh 3.25 23-07.09.29 Regs	3.250	07.09.29	EUR	-	400 000	-	400 000	400 524.68	0.37
Macquarie G 0.95% 21-21.05.31	0.950	21.05.31	EUR	1 500 000	-	-1 500 000	-	-	0.00
Madrilena R 1.375% 17-11.04.25	1.375	11.04.25	EUR	600 000	-	-	600 000	588 748.08	0.55
Madrilena R 2.25% 17-11.04.29	2.250	11.04.29	EUR	1 000 000	-	-1 000 000	-	-	0.00
Manpower 1.75% 18-22.06.26	1.750	22.06.26	EUR	500 000	-	-	500 000	484 248.75	0.45
Mbank 8.375% 23-11.09.27	8.375	11.09.27	EUR	-	300 000	-	300 000	318 833.25	0.30
Medtrnc 1.125% 19-07.03.27	1.125	07.03.27	EUR	900 000	-	-900 000	-	-	0.00
Medtrnc 1.375% 20-15.10.40	1.375	15.10.40	EUR	1 500 000	-	-1 500 000	-	-	0.00
Met Life 3.625% 24-26.03.34	3.625	26.03.34	EUR	-	300 000	-	300 000	299 230.13	0.28
Met Life 3.75% 23-07.12.31 Regs	3.750	07.12.31	EUR	-	250 000	-	250 000	254 803.75	0.24
Metsa Board 2.75% 17-29.09.27	2.750	29.09.27	EUR	700 000	-	-	700 000	677 806.50	0.63
Morgan Stan 4.656% 23-02.03.29	4.656	02.03.29	EUR	600 000	100 000	-600 000	100 000	103 167.23	0.10
Munhynp 3% 24-01.02.34	3.000	01.02.34	EUR	-	100 000	-	100 000	99 274.50	0.09
Munich Re 1.25% 20-26.05.41	1.250	26.05.41	EUR	500 000	-	-	500 000	418 260.78	0.39
Munich Re 4.25% 24-26.05.44	4.250	26.05.44	EUR	-	500 000	-	500 000	492 788.00	0.46
Nat Bui Soc 1.5% 18-08.03.26	1.500	08.03.26	EUR	700 000	-	-	700 000	688 767.10	0.64
Nat Bui Soc 4.375% 24-16.04.34	4.375	16.04.34	EUR	-	200 000	-	200 000	199 713.44	0.19
Natwest 4.699% 23-14.03.28	4.699	14.03.28	EUR	400 000	-	-	400 000	410 846.28	0.38
Neste Oil 3.875% 23-16.03.29	3.875	16.03.29	EUR	200 000	-	-	200 000	201 896.50	0.19
Neste Oil 4.25% 23-16.03.33	4.250	16.03.33	EUR	100 000	-	-	100 000	102 300.25	0.10
Nestle 3.75% 23-14.11.35 Regs	3.750	14.11.35	EUR	-	500 000	-	500 000	511 849.85	0.48
Nestle Fin 0.0% 20-03.03.33	0.000	03.03.33	EUR	200 000	-	-	200 000	153 298.75	0.14
Nestle Fin 0.875% 22-29.03.27	0.875	29.03.27	EUR	200 000	-	-	200 000	188 621.00	0.18
Nestle Fin 3.25% 24-23.01.37	3.250	23.01.37	EUR	-	400 000	-	400 000	388 396.20	0.36
Nestle Fin 3.75% 23-13.03.33	3.750	13.03.33	EUR	100 000	-	-	100 000	104 180.90	0.10
Nn Group 6.0% 23-03.11.43 Regs	6.000	03.11.43	EUR	200 000	-	-	200 000	216 234.00	0.20
Nordrd Lbk 4.875% 23-11.07.28	4.875	11.07.28	EUR	-	400 000	-400 000	-	-	0.00
Novo Nord 3.375% 21.05.34 Regs	3.375	21.05.34	EUR	-	1 000 000	-	1 000 000	998 066.50	0.93
Novo Nordis 3.375% 24-21.05.26	3.375	21.05.26	EUR	-	1 000 000	-	1 000 000	1 000 645.00	0.93
Ntt Leasing 0.082% 21-13.12.25	0.082	13.12.25	EUR	500 000	-	-	500 000	475 932.00	0.44
Nykredit 3.875% 24-09.07.29	3.875	09.07.29	EUR	-	500 000	-	500 000	499 929.52	0.46
Omv 0.75% 20-16.06.30	0.750	16.06.30	EUR	400 000	-	-400 000	-	-	0.00
Omv Ag 1% 19-03.07.34 Regs	1.000	03.07.34	EUR	400 000	-	-400 000	-	-	0.00
Orange 0.0% 21-29.06.26	0.000	29.06.26	EUR	100 000	-	-	100 000	93 421.47	0.09
Orange 0.125% 20-16.09.29	0.125	16.09.29	EUR	200 000	-	-	200 000	169 611.00	0.16
Orange 0.50% 19-04.09.32	0.500	04.09.32	EUR	100 000	-	-	100 000	79 002.63	0.07
Orange 1.375% 18-20.03.28 Regs	1.375	20.03.28	EUR	100 000	-	-	100 000	93 161.35	0.09
Orange 5.375% 23-Perp Regs	5.375	31.12.99	EUR	500 000	-	-	500 000	518 840.00	0.48
Otp Bank 5.50% 22-13.07.25	5.500	13.07.25	EUR	700 000	-	-	700 000	700 156.94	0.65
Otp Bank 7.35% 22-04.03.26	7.350	04.03.26	EUR	400 000	-	-	400 000	406 508.48	0.38
Pandora 3.875% 24-31.05.30	3.875	31.05.30	EUR	-	200 000	-	200 000	199 428.00	0.19
Pandora 4.50% 23-10.04.28	4.500	10.04.28	EUR	200 000	-	-	200 000	204 901.00	0.19
Pepsico 0.875% 19-16.10.39	0.875	16.10.39	EUR	500 000	-	-	500 000	347 452.50	0.32
Pernod Ric 1.375% 07.04.29 Regs	1.375	07.04.29	EUR	500 000	-	-	500 000	454 264.75	0.42
Piraeus Ban 5% 24-16.04.30	5.000	16.04.30	EUR	-	800 000	-	800 000	798 110.00	0.74
Pko Bank 5.625% 23-01.02.26	5.625	01.02.26	EUR	400 000	-	-400 000	-	-	0.00
Prcrhc 9.5% 24-25.07.34	9.500	25.07.34	EUR	-	1 000 000	-	1 000 000	1 029 035.00	0.96
Prologis In 2.375% 18-14.11.30	2.375	14.11.30	EUR	100 000	-	-	100 000	90 796.30	0.08
R Bosch 4.0% 23-02.06.35	4.000	02.06.35	EUR	200 000	-	-	200 000	203 934.84	0.19
R Bosch Inv 2.625% 13-24.05.28	2.625	24.05.28	EUR	800 000	-	-	800 000	777 977.00	0.72
Raiffeisen 6.125% 17-Perp	6.125	31.12.99	EUR	600 000	-	-	600 000	582 259.35	0.54
Raiffeisen 0.375% 19-25.09.26	0.375	25.09.26	EUR	-	400 000	-	400 000	371 110.20	0.34
Raiffeisen 6% (Frm) 23-15.09.28	6.000	15.09.28	EUR	-	300 000	-	300 000	312 205.35	0.29

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond - EUR Corporates (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Raiffeisen 6.0% 20-Perp	6.000	31.12.99	EUR	400 000	-	-400 000	-	-	0.00
Raiffeisenb 1.0% 21-09.06.28	1.000	09.06.28	EUR	-	400 000	-	400 000	361 169.50	0.34
Raiffeisenb 4.959% 24-05.06.30	4.959	05.06.30	EUR	-	500 000	-	500 000	500 268.10	0.46
Raiffeisenb 7.125% 23-19.01.26	7.125	19.01.26	EUR	300 000	-	-300 000	-	-	0.00
Red Ele Co 4.625% 23-Perp	4.625	31.12.99	EUR	200 000	-	-	200 000	202 770.00	0.19
Rentokil In 0.50% 20-14.10.28	0.500	14.10.28	EUR	500 000	-	-	500 000	440 899.50	0.41
Roche Fin 3.586% 23-04.12.36	3.586	04.12.36	EUR	-	200 000	-	200 000	201 929.50	0.19
Sagax 2.25% 19-13.03.25	2.250	13.03.25	EUR	400 000	-	-	400 000	394 471.00	0.37
Sage Grp 3.82% 23-15.02.28 Regs	3.820	15.02.28	EUR	400 000	-	-	400 000	401 703.00	0.37
Sampo Bk 2.50% 20-03.09.52	2.500	03.09.52	EUR	400 000	-	-	400 000	345 351.10	0.32
Sanofi 1.125% 16-05.04.28	1.125	05.04.28	EUR	200 000	-	-	200 000	185 511.18	0.17
Sartorius F 4.5% 14-09.32 Regs	4.500	14.09.32	EUR	-	100 000	-	100 000	102 897.22	0.10
Schneid El 1.5% 19-15.01.28	1.500	15.01.28	EUR	500 000	-	-	500 000	472 319.00	0.44
Seb 4.125% 23-29.06.27	4.125	29.06.27	EUR	800 000	-	-	800 000	817 447.20	0.76
Seb 5% 23-17.08.33	5.000	17.08.33	EUR	-	334 000	-	334 000	343 556.91	0.32
Shb 2.625% 22-05.09.29	2.625	05.09.29	EUR	-	200 000	-	200 000	193 891.85	0.18
Shb 3.75% 22-01.11.27 Regs	3.750	01.11.27	EUR	400 000	-	-400 000	-	-	0.00
Shb 5% 23-16.08.34	5.000	16.08.34	EUR	-	100 000	-	100 000	102 990.65	0.10
Siemens Ene 4.0% 23-05.04.26	4.000	05.04.26	EUR	-	400 000	-	400 000	400 449.00	0.37
Siemens Ene 4.25% 23-05.04.29	4.250	05.04.29	EUR	-	500 000	-	500 000	502 493.35	0.47
Siemens Fin 2.75% 22-09.09.30	2.750	09.09.30	EUR	200 000	-	-	200 000	195 147.50	0.18
Siemens Fin 2.875% 13-10.03.28	2.875	10.03.28	EUR	500 000	-	-500 000	-	-	0.00
Siemens Fin 3.375% 24-22.02.37	3.375	22.02.37	EUR	-	500 000	-	500 000	488 388.75	0.45
Signify N.V 2.375% 20-11.05.27	2.375	11.05.27	EUR	300 000	-	-	300 000	290 631.82	0.27
Smithkline	1.375	02.12.24	EUR	500 000	-	-	500 000	495 026.25	0.46
Smiths Grou 2% 17-23.02.27	2.000	23.02.27	EUR	250 000	-	-	250 000	239 547.50	0.22
Snr 2.375% 22-06.04.28	2.375	06.04.28	EUR	100 000	-	-	100 000	94 331.42	0.09
Socgen 5.625% 23-02.06.33	5.625	02.06.33	EUR	-	500 000	-	500 000	521 361.45	0.48
Socgen 7.875% 23-Perp	7.875	31.12.99	EUR	-	500 000	-	500 000	509 581.85	0.47
Sodexo 1.0% 20-17.07.28	1.000	17.07.28	EUR	200 000	-	-200 000	-	-	0.00
Sogecap Sa 4.125% /Frn 14-Perp	4.125	31.12.99	EUR	100 000	-	-	100 000	98 629.24	0.09
Sogecap Sa 6.5% 23-16.05.44	6.500	16.05.44	EUR	-	200 000	-	200 000	213 937.00	0.20
Sparebank 1 3.625% 24-30.05.29	3.625	30.05.29	EUR	-	600 000	-	600 000	601 468.50	0.56
Sse 2.875% 22-01.08.29 Regs	2.875	01.08.29	EUR	150 000	-	-	150 000	145 133.10	0.13
St Gobain 3.375% 24-08.04.30	3.375	08.04.30	EUR	-	400 000	-	400 000	394 976.40	0.37
Stedin Hold 2.375% 03-06.30 Regs	2.375	03.06.30	EUR	600 000	-	-	600 000	563 804.70	0.52
Swedbank 4.375% 23-05.09.30	4.375	05.09.30	EUR	-	500 000	-	500 000	516 619.65	0.48
Swiss Life 4.375% 15-Perp	4.375	31.12.99	EUR	1 300 000	-	-	1 300 000	1 295 380.13	1.20
Sydbank 4.75% 22-30.09.25	4.750	30.09.25	EUR	500 000	-	-	500 000	500 823.75	0.47
Sydbank 5.125% 23-06.09.28	5.125	06.09.28	EUR	-	250 000	-	250 000	259 070.00	0.24
Tapestry 5.35% 23-27.11.25	5.350	27.11.25	EUR	-	500 000	-	500 000	508 252.10	0.47
Tdc Net 5.186% 24-02.08.29 Regs	5.186	02.08.29	EUR	-	100 000	-	100 000	101 629.05	0.09
Telefonica 1.201% 20-21.08.27	1.201	21.08.27	EUR	100 000	-	-	100 000	93 392.10	0.09
Telefonica 1.807% 20-21.05.32	1.807	21.05.32	EUR	100 000	-	-	100 000	87 484.23	0.08
Telenor	2.625	06.12.24	EUR	500 000	-	-	500 000	497 542.25	0.46
Tor Dom 1.952% 22-08.04.30 B Regs	1.952	08.04.30	EUR	750 000	-	-400 000	350 000	317 759.75	0.30
Totalen Cap 1.491% 20-08.04.27	1.491	08.04.27	EUR	500 000	-	-500 000	-	-	0.00
Totalen Cap 1.618% 20-18.05.40	1.618	18.05.40	EUR	300 000	-	-	300 000	224 463.69	0.21
Transurban 1.45% 19-16.05.29	1.450	16.05.29	EUR	500 000	-	-	500 000	451 185.00	0.42
Tyco Intl	1.375	25.02.25	EUR	600 000	-	-	600 000	590 887.80	0.55
Ubs Group F 0.25% 21-03.11.26	0.250	03.11.26	EUR	500 000	-	-500 000	-	-	0.00
Unibail Rod 4.125% 23-11.12.30	4.125	11.12.30	EUR	-	200 000	-	200 000	200 813.80	0.19
Unilev Cap 3.40% 23-06.06.33	3.400	06.06.33	EUR	200 000	-	-	200 000	199 951.50	0.19
Unilever 1.375% 18-04.09.30	1.375	04.09.30	EUR	400 000	-	-	400 000	359 687.50	0.33
Unilever Fi 3.25% 24-15.02.32	3.250	15.02.32	EUR	-	1 000 000	-	1 000 000	995 290.00	0.92
Unipolsai 4.9% 24-23.05.34	4.900	23.05.34	EUR	-	1 500 000	-	1 500 000	1 479 549.38	1.37
United Util 3.75% 24-23.05.34 Regs	3.750	23.05.34	EUR	-	400 000	-	400 000	388 636.00	0.36
Valmet Corp 4% 24-13.03.29	4.000	13.03.29	EUR	-	400 000	-	400 000	399 063.60	0.37
Van Lansch Kemp 8.875% 24-Perp	8.875	31.12.99	EUR	-	500 000	-	500 000	537 656.25	0.50

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond - EUR Corporates (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Verizon Com 0.75% 21-22.03.32	0.750	22.03.32	EUR	100 000	-	-	100 000	81 195.00	0.08
Verizon Com 1.375% 16-02.11.28	1.375	02.11.28	EUR	100 000	-	-	100 000	92 126.73	0.09
Vivat Nv 7% 18-Perp Regs	7.000	31.12.99	EUR	500 000	-	-	500 000	502 469.15	0.47
Vodafone In 3.25% 22-02.03.29	3.250	02.03.29	EUR	200 000	-	-	200 000	198 690.36	0.18
Vodafone In 3.75% 22-02.12.34	3.750	02.12.34	EUR	200 000	-	-	200 000	199 921.34	0.19
Volksbank 4.75% 23-15.03.27	4.750	15.03.27	EUR	800 000	-	-	800 000	821 755.76	0.76
Wolters Klu 0.75% 20-03.07.30	0.750	03.07.30	EUR	300 000	-	-	300 000	257 851.35	0.24
Zuercher Kb 0.0% 21-15.05.26	0.000	15.05.26	EUR	200 000	-	-	200 000	187 983.75	0.17
Zuercher2.02% 22-13.04.28 Regs	2.020	13.04.28	EUR	-	1 000 000	-1 000 000	-	-	0.00
								<b>93 971 567.71</b>	<b>87.27</b>
<b>Index options</b>									
Euro Bund		25.08.23	EUR	-	80	-80	-	-	0.00
Euro Bund		25.08.23	EUR	-	80	-80	-	-	0.00
								-	<b>0.00</b>
<b>Treasury Bills</b>									
Deutschland 0% 22-19.07.23 Tb		19.07.23	EUR	100	-	-100	-	-	0.00
Deutschland 0% 23-13.12.23 Tb		13.12.23	EUR	100	-	-100	-	-	0.00
Deutschland 0% 23-15.05.24 Tb		15.05.24	EUR	100	-	-100	-	-	0.00
Deutschland 0% 23-17.01.24 Tb		17.01.24	EUR	100	-	-100	-	-	0.00
Deutschland 0% 23-17.07.24 Tb		17.07.24	EUR	-	1 000 100	-1 000 000	100	99.85	0.00
Deutschland 0% 23-18.09.24 Tb		18.09.24	EUR	-	1 000 000	-999 900	100	99.27	0.00
Deutschland 0% 23-19.06.24 Tb		19.06.24	EUR	100	-	-100	-	-	0.00
Deutschland 0% 23-20.03.24 Tb		20.03.24	EUR	100	-	-100	-	-	0.00
Deutschland 0% 23-21.02.24 Tb		21.02.24	EUR	100	-	-100	-	-	0.00
Deutschland 0% 24-15.01.25 Tb		15.01.25	EUR	-	100	-	100	98.20	0.00
								<b>297.32</b>	<b>0.00</b>
<b>Total transferable securities listed on an official stock exchange</b>								<b>93 971 865.03</b>	<b>87.27</b>
Transferable securities dealt on another regulated market									
<b>Bonds</b>									
Apt Pipelin 2% 15-22.03.27 Regs	2.000	22.03.27	EUR	-	200 000	-200 000	-	-	0.00
Banca Ifis 6.125% 23-19.01.27	6.125	19.01.27	EUR	600 000	-	-600 000	-	-	0.00
Bpce 4.125% 23-10.07.28	4.125	10.07.28	EUR	200 000	-	-	200 000	204 077.10	0.19
Bqe Postale 0.75% 21-23.06.31	0.750	23.06.31	EUR	600 000	-	-	600 000	485 566.50	0.45
Lansbk 3.125% 24-03.05.30	3.125	03.05.30	EUR	-	400 000	-	400 000	399 982.80	0.37
Munhynp 7.125% 23-31.10.28 Regs	7.125	31.10.28	EUR	-	800 000	-800 000	-	-	0.00
Orsted 5.25% 22-08.12.22	5.250	08.12.22	EUR	200 000	-	-	200 000	203 210.00	0.19
Seb	1.375	31.10.28	EUR	1 000 000	-	-1 000 000	-	-	0.00
Socgen 4.25% 22-06.12.30	4.250	06.12.30	EUR	800 000	-	-	800 000	800 542.80	0.74
Takeda Phar 1.375% 20-09.07.32	1.375	09.07.32	EUR	600 000	-	-	600 000	504 648.36	0.47
Tatra Banka 4.971% 24-29.04.30	4.971	29.04.30	EUR	-	400 000	-	400 000	404 606.00	0.38
Telefonica 6.75% 23-Perp	6.750	31.12.99	EUR	-	400 000	-	400 000	434 737.00	0.40
Vr-Group Pl 2.375% 22-30.05.29	2.375	30.05.29	EUR	1 400 000	-	-	1 400 000	1 324 919.61	1.23
								<b>4 762 290.17</b>	<b>4.42</b>
<b>Total transferable securities dealt on another regulated market</b>								<b>4 762 290.17</b>	<b>4.42</b>
<b>TOTAL SECURITIES PORTFOLIO INVESTMENTS</b>								<b>98 734 155.20</b>	<b>91.69</b>
<b>Liquidities and deposits</b>								<b>8 263 046.51</b>	<b>7.67</b>
<b>Other assets</b>								<b>680 316.78</b>	<b>0.64</b>
<b>TOTAL NET ASSETS</b>								<b>107 677 518.49</b>	<b>100.00</b>

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Equity - Europe

## Statement of investments and other net assets as of 30.06.2024

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Transferable securities admitted to an official stock exchange listing									
<b>Shares</b>									
Air Liquide			EUR	7 810	-	-7 810	-	-	0.00
Allianz Se /Nam.Vinkuliert			EUR	5 530	1 300	-530	6 300	1 634 850.00	3.59
Amadeus It – Shs-A-			EUR	17 000	4 000	-	21 000	1 304 940.00	2.87
Antofagasta Plc			GBP	51 500	-	-51 500	-	-	0.00
Ashtead Group Plc			GBP	-	19 000	-	19 000	1 183 695.34	2.60
Asml Holding Nv			EUR	3 290	154	-494	2 950	2 844 390.00	6.25
Asr Nederland Nv			EUR	-	25 000	-	25 000	1 112 750.00	2.45
Astrazeneca Plc			GBP	8 400	6 600	-	15 000	2 186 034.93	4.80
Atlas Copco Rg-A			SEK	84 452	8 000	-14 452	78 000	1 368 947.01	3.01
Bankinter Sa			EUR	125 000	25 000	-	150 000	1 143 900.00	2.51
Befesa S.A.			EUR	12 350	-	-12 350	-	-	0.00
Berkeley Grp Rg			GBP	15 699	4 301	-	20 000	1 082 284.26	2.38
Coca-Cola Hbc			GBP	14 400	-	-14 400	-	-	0.00
Cond Hldgs Rg-Unty			GBP	100 000	86 000	-	186 000	1 083 746.81	2.38
Convatec Group Limited			GBP	-	159 000	-	159 000	440 334.95	0.97
Deutsche Post Ag			EUR	23 700	-	-23 700	-	-	0.00
Diageo Plc			GBP	-	40 000	-	40 000	1 174 519.04	2.58
Diploma Plc			GBP	-	15 000	-	15 000	733 867.99	1.61
Drax Group Plc			GBP	85 000	-	-85 000	-	-	0.00
Essilor International			EUR	5 000	-	-5 000	-	-	0.00
Eurofins Scientific			EUR	-	20 700	-	20 700	963 585.00	2.12
Exor Holding N.V.			EUR	-	12 700	-	12 700	1 240 790.00	2.73
Gsk Plc			GBP	52 000	-	-52 000	-	-	0.00
Halma Plc			GBP	-	25 000	-	25 000	797 913.37	1.75
Julius Baer Grp *Opr*			CHF	14 650	-	-14 650	-	-	0.00
Kone Oyj -B-			EUR	-	26 000	-	26 000	1 198 340.00	2.63
L Oreal			EUR	3 300	400	-	3 700	1 517 185.00	3.33
Logitech Intl Sa			CHF	13 298	-	-13 298	-	-	0.00
Lvmh Act.			EUR	2 400	420	-220	2 600	1 855 360.00	4.08
Neste Oil Oyj			EUR	19 800	2 200	-22 000	-	-	0.00
Nestle / Act Nom			CHF	18 010	3 690	-	21 700	2 066 635.07	4.54
Nordea Bank Abp			SEK	134 000	18 000	-17 000	135 000	1 499 862.87	3.30
Novartis Ag Basel/Nam.			CHF	-	10 000	-	10 000	998 572.57	2.19
Novo Nordisk A/S /-B-			DKK	6 650	-	-6 650	-	-	0.00
Novo Nordisk As -B-			DKK	-	11 050	-	11 050	1 490 033.90	3.27
Osb Grp Rg			GBP	125 947	24 053	-	150 000	758 283.08	1.67
Puma Se			EUR	11 750	2 250	-	14 000	600 180.00	1.32
Qiagen N.V.			EUR	10 800	-	-10 800	-	-	0.00
Reckitt Benckiser Group Plc			GBP	13 600	-	-	13 600	686 868.36	1.51
Roche Holding Ag /Genussschein			CHF	2 700	-	-2 700	-	-	0.00
Schneider Electric Se			EUR	8 000	700	-1 500	7 200	1 614 960.00	3.55
Shell Rg Registered Shs			GBP	40 500	-	-	40 500	1 353 763.52	2.98
Shell Rg Registered Shs			EUR	-	12 500	-	12 500	419 937.50	0.92
Sig Combibloc Group Ag			CHF	36 440	4 060	-5 000	35 500	606 365.20	1.33
Sika Ltd			CHF	3 580	620	-	4 200	1 121 657.52	2.46
Straumann Hldg N			CHF	2 340	4 260	-	6 600	762 744.55	1.68
Stroeer Akt			EUR	6 100	11 400	-	17 500	1 047 375.00	2.30
Swiss Life Holding /Nam			CHF	1 500	-	-1 500	-	-	0.00
Tecan Group Sa /Nam.			CHF	-	2 100	-	2 100	655 899.26	1.44
Ucb			EUR	9 200	1 900	-3 500	7 600	1 054 120.00	2.32
Unilever Plc			EUR	-	36 000	-	36 000	1 846 080.00	4.06
Univ Mu Gr Br Rg			EUR	44 690	8 310	-	53 000	1 472 340.00	3.24

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Equity - Europe (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Vinci			EUR	6 920	1 580	-8 500	-	-	0.00
Weir Group Plc			GBP	43 000	-	-43 000	-	-	0.00
								<b>44 923 112.10</b>	<b>98.72</b>
<b>Total transferable securities listed on an official stock exchange</b>								<b>44 923 112.10</b>	<b>98.72</b>
<b>TOTAL SECURITIES PORTFOLIO INVESTMENTS</b>								<b>44 923 112.10</b>	<b>98.72</b>
<b>Liquidities and deposits</b>								<b>356 637.09</b>	<b>0.78</b>
<b>Other assets</b>								<b>226 400.54</b>	<b>0.50</b>
<b>TOTAL NET ASSETS</b>								<b>45 506 149.73</b>	<b>100.00</b>

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Equity - Global Climate 2035

## Statement of investments and other net assets as of 30.06.2024

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Transferable securities admitted to an official stock exchange listing									
<b>Shares</b>									
Abbott Laboratories Inc			USD	9 666	12 199	-2 036	19 829	1 922 492.55	1.88
Allianz Se /Nam.Vinkuliert			EUR	8 265	698	-8 963	-	-	0.00
Alphabet Inc -A-			USD	28 285	2 390	-3 812	26 863	4 565 519.43	4.46
American Tower Corp			USD	-	11 694	-	11 694	2 120 904.80	2.07
American Water Works Co Inc			USD	11 316	956	-12 272	-	-	0.00
Ameriprise Financ. /Wh.I			USD	3 699	2 394	-567	5 526	2 202 614.36	2.15
Apple Inc			USD	6 470	2 698	-854	8 314	1 633 864.88	1.59
Arch Capital Gp Ltd Bermuda			USD	40 261	3 401	-20 835	22 827	2 148 836.98	2.10
Arista Networks Inc			USD	13 934	1 177	-4 888	10 223	3 343 090.31	3.26
Asm International Reg Nv			EUR	3 972	336	-402	3 906	2 780 290.80	2.71
Asr Nederland Nv			EUR	-	49 000	-3 884	45 116	2 008 113.16	1.96
Astrazeneca Plc			GBP	12 533	1 059	-1 267	12 325	1 796 192.04	1.75
Avery Dennison Corp			USD	8 342	705	-9 047	-	-	0.00
Biogen Inc			USD	-	4 930	-	4 930	1 066 361.19	1.04
Byd Company Limited -H-			HKD	-	39 500	-3 003	36 497	1 011 920.84	0.99
Cadence Design Systems			USD	12 208	1 031	-2 559	10 680	3 066 731.98	2.99
Carrier Global Corporation			USD	46 383	3 919	-14 867	35 435	2 085 598.13	2.04
Coca-Cola Co.			USD	39 152	2 283	-41 435	-	-	0.00
Colgate-Palmolive Co.			USD	27 247	2 302	-2 753	26 796	2 426 203.72	2.37
Danaher Corp			USD	4 093	346	-4 439	-	-	0.00
Deere & Co.			USD	-	4 991	-465	4 526	1 577 839.40	1.54
Dsm-Firmenich Ltd			EUR	8 823	-	-8 823	-	-	0.00
Ecolab Inc.			USD	-	13 222	-1 152	12 070	2 680 345.23	2.62
Eisai Co.Ltd			JPY	26 427	2 200	-28 627	-	-	0.00
Electronic Arts			USD	-	15 001	-15 001	-	-	0.00
Equinix Inc /Reit			USD	-	3 282	-3 282	-	-	0.00
Ferguson Newco Plc			USD	10 581	5 194	-4 903	10 872	1 964 415.96	1.92
First Solar Inc			USD	-	4 797	-71	4 726	994 190.77	0.97
Flextronics Intl Ltd			USD	82 971	35 883	-10 672	108 182	2 976 708.36	2.91
Fortive Corp			USD	28 830	2 436	-31 266	-	-	0.00
Gilead Sciences Inc.			USD	18 891	1 596	-20 487	-	-	0.00
Hologic Inc			USD	12 967	1 096	-1 116	12 947	896 958.01	0.88
Humana Inc.			USD	-	4 415	-4 415	-	-	0.00
Hydro One Ltd			CAD	31 093	52 949	-7 132	76 910	2 089 875.16	2.04
Infineon Technologies /Nam.			EUR	54 126	4 574	-5 479	53 221	1 825 746.41	1.78
Lkq			USD	35 815	3 026	-38 841	-	-	0.00
Lowe S Companies Inc.			USD	8 517	720	-860	8 377	1 723 156.91	1.68
Mastercard Inc. Shs-A-			USD	4 847	409	-490	4 766	1 961 808.78	1.92
Merck			USD	-	18 676	-1 055	17 621	2 035 437.18	1.99
Microsoft Corp			USD	16 291	1 376	-1 647	16 020	6 680 792.16	6.52
Motorola Soltn /Ex-Distr			USD	8 963	757	-906	8 814	3 174 849.27	3.10
National Grid Plc			GBP	89 356	7 549	-96 905	-	-	0.00
Nextracker Rg-A			USD	-	15 436	-15 436	-	-	0.00
Nice Ltd / Sadr			USD	-	9 764	-774	8 990	1 442 510.19	1.41
Nike Inc -B-			USD	12 420	1 049	-13 469	-	-	0.00
Nordea Bank Abp			SEK	177 560	15 004	-17 879	174 685	1 940 767.01	1.89
Novo Nordisk As -B-			DKK	-	12 200	-361	11 839	1 596 426.37	1.56
Nvidia Corp.			USD	-	24 720	-79	24 641	2 840 353.76	2.77
Owens Corning Inc			USD	17 736	1 498	-6 962	12 272	1 989 168.97	1.94
Phillips-Van Heusen Corp			USD	-	11 183	-11 183	-	-	0.00
Pnc Financial Services Gp			USD	12 050	1 018	-1 216	11 852	1 719 383.21	1.68
Power Integrations Inc			USD	24 896	2 103	-2 515	24 484	1 603 482.12	1.57
Pultegroup Inc			USD	-	17 915	-266	17 649	1 813 067.32	1.77
Reckitt Benckiser Group Plc			GBP	19 093	1 613	-20 706	-	-	0.00

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.



# JSS Sustainable Equity - Global Climate 2035 (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Reinsurance Grp America Inc			USD	10 892	4 569	-1 209	14 252	2 729 655.27	2.66
Schneider Electric Se			EUR	18 339	989	-7 823	11 505	2 580 571.50	2.52
Sealed Air Corp (New)			USD	36 393	3 075	-39 468	-	-	0.00
Shimano Inc.			JPY	13 109	5 900	-1 308	17 701	2 550 912.35	2.49
Solaredge Technologies Inc			USD	2 909	-	-2 909	-	-	0.00
Sony Grp Sp Sadr			USD	-	18 282	-1 440	16 842	1 334 945.56	1.30
Stantec Inc			CAD	58 881	4 218	-13 999	49 100	3 834 510.75	3.74
Tesla Mtrs			USD	5 438	459	-5 897	-	-	0.00
Tetra Tech Inc.			USD	7 123	602	-720	7 005	1 336 489.29	1.30
Ucb			EUR	20 389	1 723	-7 345	14 767	2 048 182.90	2.00
Unicharm Corp			JPY	38 828	3 200	-3 908	38 120	1 142 483.90	1.12
Vertex Pharmaceuticals			USD	3 607	305	-364	3 548	1 551 685.15	1.51
Vestas Wind Br/Rg			DKK	34 944	2 953	-3 531	34 366	743 082.98	0.73
Workday Inc - Class A			USD	9 098	4 639	-5 969	7 768	1 620 353.70	1.58
								<b>101 178 891.07</b>	<b>98.77</b>
<b>Total transferable securities listed on an official stock exchange</b>								<b>101 178 891.07</b>	<b>98.77</b>
<b>TOTAL SECURITIES PORTFOLIO INVESTMENTS</b>								<b>101 178 891.07</b>	<b>98.77</b>
<b>Liquidities and deposits</b>								<b>1 254 920.41</b>	<b>1.23</b>
<b>Other assets</b>								<b>7 331.01</b>	<b>0.00</b>
<b>TOTAL NET ASSETS</b>								<b>102 441 142.49</b>	<b>100.00</b>

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Equity - Real Estate Global

## Statement of investments and other net assets as of 30.06.2024

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Transferable securities admitted to an official stock exchange listing									
<b>Shares</b>									
Alexandria Real Estate Eq.			USD	8 579	628	-1 405	7 802	851 504.49	3.03
American Tower Corp			USD	3 280	2 365	-740	4 905	889 604.76	3.16
Avalonbay Communities Inc.			USD	4 908	-	-514	4 394	848 215.22	3.02
Boston Properties			USD	11 280	-	-3 678	7 602	436 649.52	1.55
Camden Property Tr./Benef.Int.			USD	9 002	-	-1 226	7 776	791 639.24	2.82
City Developments Ltd			SGD	185 400	50 100	-9 500	226 000	802 869.74	2.86
Ck Asset Hldgs			HKD	124 000	127 500	-63 500	188 000	657 181.17	2.34
Cofinimmo Sa			EUR	4 547	11 663	-403	15 807	890 724.45	3.17
Crown Castle International Shs			USD	5 755	4 038	-393	9 400	856 897.60	3.05
Ctp Br Rg			EUR	133 451	-	-48 590	84 861	1 350 987.12	4.81
Derwent London Plc Reit			GBP	38 723	7 087	-6 440	39 370	1 049 450.10	3.73
Equinix Inc /Reit			USD	1 390	822	-964	1 248	881 023.37	3.13
Equity Residential Sbi			USD	15 248	3 237	-3 812	14 673	949 312.64	3.38
Essex Property Trust			USD	3 790	-	-1 365	2 425	615 894.57	2.19
Goodman Group			AUD	132 766	-	-103 165	29 601	640 983.18	2.28
Healthpeak Properties Inc /Reit			USD	59 707	11 172	-7 351	63 528	1 161 790.34	4.13
Hysan Development Co			HKD	370 000	169 000	-213 000	326 000	437 131.24	1.55
Japan Hotel Reit Invest Corp			JPY	-	648	-	648	292 048.35	1.04
Kilroy Realty Corporation			USD	21 372	-	-10 924	10 448	303 862.06	1.08
Leg Immobilien			EUR	21 384	-	-3 854	17 530	1 336 837.80	4.76
Life Storage Inc /Reit			USD	3 756	-	-3 756	-	-	0.00
Mid-America Apartment Commun.			USD	7 315	658	-4 673	3 300	439 107.07	1.56
Mitsubishi Estate Co.			JPY	99 200	9 900	-33 200	75 900	1 109 432.92	3.95
Mitsui Fudosan Co			JPY	72 400	111 800	-26 900	157 300	1 339 866.12	4.77
Nippon Prologis Reit			JPY	-	629	-	629	915 763.02	3.26
Prologis Inc			USD	23 185	7 418	-6 098	24 505	2 567 909.07	9.13
Public Storage			USD	3 070	-	-123	2 947	790 953.63	2.81
Segro Plc /Reit			GBP	129 001	14 233	-44 806	98 428	1 042 748.69	3.71
Sino Land Co Ltd			HKD	572 000	96 000	-668 000	-	-	0.00
The Link Reit			HKD	162 840	168 100	-97 100	233 840	848 162.15	3.02
Unite Group Plc /Reit			GBP	40 556	86 448	-64 804	62 200	654 399.83	2.33
Vonovia Se /Namen			EUR	68 298	-	-13 135	55 163	1 464 577.65	5.21
Welltower Inc /Reit			USD	7 899	-	-3 157	4 742	461 258.22	1.64
								<b>27 678 785.33</b>	<b>98.47</b>
<b>Total transferable securities listed on an official stock exchange</b>								<b>27 678 785.33</b>	<b>98.47</b>
<b>TOTAL SECURITIES PORTFOLIO INVESTMENTS</b>								<b>27 678 785.33</b>	<b>98.47</b>
<b>Liquidities and deposits</b>								<b>344 495.22</b>	<b>1.23</b>
<b>Other assets</b>								<b>85 439.72</b>	<b>0.30</b>
<b>TOTAL NET ASSETS</b>								<b>28 108 720.27</b>	<b>100.00</b>

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Equity - USA

## Statement of investments and other net assets as of 30.06.2024

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Transferable securities admitted to an official stock exchange listing									
<b>Shares</b>									
Abbott Laboratories Inc			USD	37 800	14 165	-678	51 287	5 329 232.17	1.75
Activision Blizzard Inc			USD	41 306	-	-41 306	-	-	0.00
Alphabet Inc -C-			USD	74 454	26 707	-31 002	70 159	12 868 563.78	4.24
Amazon Com Inc			USD	40 535	46 850	-959	86 426	16 701 824.50	5.50
American Tower Corp			USD	13 403	15 198	-240	28 361	5 512 811.18	1.82
Ameriprise Financ. /Wh.I			USD	9 644	8 054	-173	17 525	7 486 504.75	2.47
Apple Inc			USD	59 673	18 287	-11 747	66 213	13 945 782.06	4.59
Applied Materials Inc			USD	37 564	14 081	-660	50 985	12 031 950.15	3.96
Arch Capital Gp Ltd Bermuda			USD	76 481	38 836	-52 601	62 716	6 327 417.24	2.08
Arista Networks Inc			USD	27 117	7 487	-7 495	27 109	9 501 162.32	3.13
Biogen Inc			USD	10 701	4 010	-192	14 519	3 365 794.58	1.11
Booking Holdings Inc			USD	1 051	888	-19	1 920	7 606 080.00	2.50
Cadence Design Systems			USD	27 264	10 216	-489	36 991	11 383 980.25	3.75
Calix Networks			USD	41 142	-	-41 142	-	-	0.00
Carrier Global Corporation			USD	98 319	28 314	-24 111	102 522	6 467 087.76	2.13
Coca-Cola Co.			USD	74 295	27 839	-1 332	100 802	6 416 047.30	2.11
Colgate-Palmolive Co.			USD	39 952	39 332	-716	78 568	7 624 238.72	2.51
Conocophillips			USD	35 931	-	-35 931	-	-	0.00
Deere & Co.			USD	10 503	3 936	-188	14 251	5 324 601.13	1.75
Ecolab Inc.			USD	-	16 721	-218	16 503	3 927 714.00	1.29
Electronic Arts			USD	-	33 673	-33 673	-	-	0.00
Facebook Inc -A-			USD	-	8 801	-	8 801	4 437 640.22	1.46
Ferguson Newco Plc			USD	19 746	18 840	-9 015	29 571	5 726 424.15	1.89
Flextronics Intl Ltd			USD	156 441	129 608	-2 805	283 244	8 352 865.56	2.75
Gilead Sciences Inc.			USD	40 189	9 692	-49 881	-	-	0.00
Global Payments Inc			USD	30 740	11 519	-551	41 708	4 033 163.60	1.33
Hess Corp			USD	24 499	9 181	-33 680	-	-	0.00
Hologic Inc			USD	29 796	11 165	-534	40 427	3 001 704.75	0.99
Humana Inc.			USD	-	8 821	-8 821	-	-	0.00
Lilly (Eli) & Co			USD	7 086	2 655	-127	9 614	8 704 323.32	2.87
Lkq			USD	60 197	14 518	-74 715	-	-	0.00
Lowe S Companies Inc.			USD	15 760	5 904	-283	21 381	4 713 655.26	1.55
Mastercard Inc. Shs-A-			USD	9 090	3 406	-163	12 333	5 440 826.28	1.79
Merck			USD	-	34 882	-	34 882	4 318 391.60	1.42
Microsoft Corp			USD	46 111	16 143	-3 807	58 447	26 122 886.65	8.60
Mondelez International Inc Wi			USD	60 083	-	-60 083	-	-	0.00
Motorola Soltn/Ex-Distr			USD	15 323	8 757	-2 740	21 340	8 238 307.00	2.71
Nextracker Rg-A			USD	-	33 333	-33 333	-	-	0.00
Nice Ltd / Sadr			USD	-	24 164	-	24 164	4 155 483.08	1.37
Nike Inc B			USD	24 241	5 846	-30 087	-	-	0.00
Nvidia Corp.			USD	-	103 227	-107	103 120	12 739 444.80	4.19
Occidental Petroleum Corp			USD	-	166 493	-1 206	165 287	10 418 039.61	3.43
Owens Corning Inc			USD	31 847	11 934	-571	43 210	7 506 441.20	2.47
Phillips-Van Heusen Corp			USD	-	27 663	-25 056	2 607	276 003.09	0.09
Pnc Financial Services Gp			USD	35 003	13 116	-628	47 491	7 383 900.68	2.43
Power Integrations Inc			USD	46 588	17 457	-835	63 210	4 436 709.90	1.46
Pultgroup Inc			USD	-	47 895	-	47 895	5 273 239.50	1.74
Reinsurance Grp America Inc			USD	19 522	19 985	-350	39 157	8 037 757.39	2.65
Sealed Air Corp (New)			USD	66 261	-	-66 261	-	-	0.00
Unitedhealth Group Inc			USD	7 383	1 935	-2 315	7 003	3 566 347.78	1.17

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Equity - USA (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Vertex Pharmaceuticals			USD	8 871	3 323	-159	12 035	5 641 045.20	1.86
Workday Inc - Class A			USD	17 601	15 750	-12 365	20 986	4 691 630.16	1.54
								<b>299 037 022.67</b>	<b>98.45</b>
<b>Total transferable securities listed on an official stock exchange</b>								<b>299 037 022.67</b>	<b>98.45</b>
<b>TOTAL SECURITIES PORTFOLIO INVESTMENTS</b>								<b>299 037 022.67</b>	<b>98.45</b>
<b>Liquidities and deposits</b>								<b>5 057 052.51</b>	<b>1.66</b>
<b>Other liabilities</b>								<b>-359 613.03</b>	<b>-0.11</b>
<b>TOTAL NET ASSETS</b>								<b>303 734 462.15</b>	<b>100.00</b>

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Multi Asset - Global Opportunities

## Statement of investments and other net assets as of 30.06.2024

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Transferable securities admitted to an official stock exchange listing									
<b>Shares</b>									
3I Group Plc			GBP	19 409	38 828	-34 704	23 533	851 015.33	0.27
3M Co			USD	2 757	114	-2 871	-	-	0.00
A.P. Moeller - Maersk A/S A			DKK	-	338	-27	311	492 931.39	0.16
A.P. Moeller - Maersk A/S B			DKK	-	341	-341	-	-	0.00
Accenture Plc			USD	605	770	-149	1 226	347 077.83	0.11
Activision Blizzard Inc			USD	8 192	339	-8 531	-	-	0.00
Adecco Group Sa /Act.Nom.			CHF	8 915	9 131	-3 986	14 060	435 344.41	0.14
Adidas Ag			EUR	-	8 339	-4 837	3 502	780 946.00	0.25
Adobe Systems			USD	432	2 469	-2 113	788	408 458.61	0.13
Advance Auto Parts Inc			USD	4 183	173	-4 356	-	-	0.00
Advanced Micro Devices Inc			USD	-	6 152	-6 152	-	-	0.00
Aena S.A			EUR	-	5 253	-5 253	-	-	0.00
Aercap Holdings Nv			USD	4 785	3 806	-2 726	5 865	510 023.79	0.16
Agilent Technologies			USD	-	3 377	-678	2 699	326 448.68	0.10
Aib Group Plc			EUR	111 270	4 601	-115 871	-	-	0.00
Air Liquide			EUR	1 107	7 646	-6 810	1 943	313 367.04	0.10
Airbnb Rg-A			USD	-	6 002	-	6 002	849 156.30	0.27
Akamai Technologies Inc			USD	-	5 864	-	5 864	492 865.99	0.16
Alcon Inc.			CHF	-	11 013	-11 013	-	-	0.00
Allstate Corp			USD	-	5 402	-	5 402	804 743.01	0.25
Ally Financial Inc			USD	10 015	10 265	-6 319	13 961	516 755.65	0.16
Alnylam Pharmaceuticals Inc			USD	2 447	101	-2 548	-	-	0.00
Alphabet Inc -A-			USD	5 290	4 221	-2 399	7 112	1 208 724.80	0.38
Alphabet Inc -C-			USD	1 505	7 445	-6 934	2 016	345 019.57	0.11
Amazon Com Inc			USD	-	5 591	-668	4 923	887 678.80	0.28
American Express Co.			USD	-	4 513	-835	3 678	794 626.45	0.25
American Water Works Co Inc			USD	-	7 030	-7 030	-	-	0.00
Ameriprise Financ. /Wh.I			USD	-	2 602	-546	2 056	819 503.28	0.26
Ametek Inc			USD	1 250	1 010	-173	2 087	324 631.46	0.10
Amphenol Corporation -A-			USD	-	15 792	-2 216	13 576	853 384.76	0.27
Analog Devices Inc			USD	-	2 979	-2 979	-	-	0.00
Annaly Cap /Reit			USD	14 412	14 610	-2 245	26 777	476 202.12	0.15
Anthem Inc			USD	600	545	-153	992	501 539.65	0.16
Aon Plc -A-			USD	600	3 031	-3 631	-	-	0.00
Apple Inc			USD	1 041	1 016	-240	1 817	357 076.31	0.11
Applied Materials Inc			USD	3 499	2 711	-2 050	4 160	915 995.71	0.29
Aptiv Plc			USD	-	6 460	-138	6 322	415 390.94	0.13
Arc Resources Ltd			CAD	15 033	8 500	-23 533	-	-	0.00
Arch Capital Gp Ltd Bermuda			USD	9 301	15 302	-12 349	12 254	1 153 539.59	0.36
Archer-Daniels Midland Co			USD	3 927	11 101	-6 537	8 491	478 918.54	0.15
Argen-X N.V.			EUR	1 172	48	-1 220	-	-	0.00
Arista Networks Inc			USD	2 899	3 131	-3 019	3 011	984 646.87	0.31
Arrow Electronics Inc.			USD	2 194	1 535	-3 729	-	-	0.00
Asics Corp.			JPY	-	62 000	-	62 000	885 038.24	0.28
Asm International Reg Nv			EUR	-	3 242	-2 008	1 234	878 361.20	0.28
Asml Holding Nv			EUR	262	275	-537	-	-	0.00
Associated British Foods Plc			GBP	-	33 163	-6 415	26 748	780 510.86	0.25
Astrazeneca Plc			GBP	3 246	134	-3 380	-	-	0.00
At & T			USD	18 581	768	-19 349	-	-	0.00
Atlas Copco Rg-B			SEK	14 885	14 137	-7 952	21 070	317 719.70	0.10
Atlassian Corp			USD	-	5 191	-5 191	-	-	0.00
Atmos Energy Corp			USD	4 113	8 358	-4 865	7 606	827 842.22	0.26
Auto Trader Group Plc			GBP	24 732	19 984	-10 993	33 723	318 680.21	0.10
Automatic Data Proces.			USD	870	1 981	-1 407	1 444	321 593.99	0.10

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Multi Asset - Global Opportunities (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Autozone Inc			USD	-	334	-334	-	-	0.00
Avalonbay Communities Inc.			USD	1 040	1 089	-318	1 811	349 594.39	0.11
Avery Dennison Corp			USD	-	1 580	-	1 580	322 339.16	0.10
Axon Enterprise			USD	2 437	3 297	-2 538	3 196	877 435.07	0.28
Baker Hughes A Ge Company			USD	15 924	19 346	-7 359	27 911	915 913.10	0.29
Banco Bpm Spa			EUR	-	80 481	-4 133	76 348	459 156.87	0.14
Bank Of Ny Mellon Corp Shs			USD	6 613	5 288	-2 751	9 150	511 307.21	0.16
Barry Callebaut Ag /Nam.			CHF	229	9	-238	-	-	0.00
Bath&Body Works Rg			USD	7 495	8 287	-4 055	11 727	427 281.88	0.13
Baxter Intl Inc			USD	-	15 907	-	15 907	496 467.60	0.16
Bco Bilbao Viz.Argentaria/Nam.			EUR	40 689	181 030	-136 454	85 265	797 398.28	0.25
Bco De Sabadell Sa /Nom.			EUR	-	704 605	-	704 605	1 268 641.30	0.40
Be Semiconductor Industries Nv			EUR	-	6 497	-6 497	-	-	0.00
Beiersdorf A.G.			EUR	3 654	2 938	-985	5 607	765 635.85	0.24
Bentley System-B			USD	-	34 683	-16 881	17 802	819 880.31	0.26
Best Buy Co Inc.			USD	3 860	3 481	-7 341	-	-	0.00
Biogen Inc			USD	-	2 414	-152	2 262	489 271.60	0.15
Blackrock Inc			USD	691	535	-1 226	-	-	0.00
Block -- Registered Shs -A-			USD	-	13 740	-	13 740	826 771.73	0.26
Bmw Ag /Vorzug.			EUR	2 665	3 411	-487	5 589	460 813.05	0.15
Bmw-Bayer.Motorenwerke			EUR	2 504	3 217	-421	5 300	468 414.00	0.15
Bnp Paribas			EUR	-	9 251	-9 251	-	-	0.00
Boc Hong Kong Holdings Ltd			HKD	92 000	147 000	-239 000	-	-	0.00
Booking Holdings Inc			USD	251	247	-173	325	1 201 294.61	0.38
Bouygues			EUR	-	13 765	-	13 765	412 537.05	0.13
Brdrdg Fncl Solutions /Wh.Iss.			USD	-	4 805	-4 805	-	-	0.00
Bristol Myers Squibb Co			USD	4 304	9 006	-623	12 687	491 617.55	0.16
Broadcom Inc			USD	232	163	-395	-	-	0.00
Brookfield - Registered Shs -A			CAD	-	23 683	-23 683	-	-	0.00
Brookfield RgWi			CAD	-	20 739	-	20 739	804 654.20	0.25
Brother Industries Ltd			JPY	-	29 200	-1 900	27 300	448 292.27	0.14
Brown & Brown Inc			USD	7 384	5 369	-2 933	9 820	819 226.69	0.26
Bt Group Plc			GBP	-	421 053	-421 053	-	-	0.00
Builders Firstsource Inc			USD	-	4 909	-1 294	3 615	466 855.28	0.15
Bunge Global N			USD	-	12 518	-7 475	5 043	502 394.32	0.16
Bunge Ltd			USD	3 063	8 705	-11 768	-	-	0.00
Bunzl Plc			GBP	-	23 604	-23 604	-	-	0.00
Burberry Group Plc			GBP	6 988	6 973	-13 961	-	-	0.00
Cadence Design Systems			USD	820	4 133	-3 723	1 230	353 191.04	0.11
Camden Property Tr./Benef.Int.			USD	1 751	2 108	-516	3 343	340 335.65	0.11
Canad.Imper.Bk Of Commerce			CAD	6 620	6 080	-12 700	-	-	0.00
Canadian T.Corp A N-Vot.			CAD	-	5 149	-5 149	-	-	0.00
Capcom Co Ltd			JPY	11 400	13 100	-24 500	-	-	0.00
Carmax /When Issued			USD	-	13 123	-13 123	-	-	0.00
Carrefour S.A.			EUR	-	32 173	-	32 173	424 683.60	0.13
Caterpillar Inc.			USD	-	4 773	-2 078	2 695	837 606.25	0.26
Cboe Global Markets Inc			USD	-	7 633	-599	7 034	1 116 120.40	0.35
Centene Corp. De			USD	4 253	176	-4 429	-	-	0.00
Check Point Software Techno			USD	1 519	4 824	-463	5 880	905 248.43	0.29
Chiba Bank			JPY	-	116 400	-116 400	-	-	0.00
Chugai Pharmaceut. Co.Ltd			JPY	-	29 500	-29 500	-	-	0.00
Church & Dwight Co Inc			USD	-	12 136	-8 870	3 266	315 949.50	0.10
Cigna Corporation			USD	1 100	929	-458	1 571	484 558.40	0.15
Cintas			USD	-	2 399	-1 890	509	332 570.41	0.10
Cisco Systems Inc.			USD	9 417	10 073	-8 363	11 127	493 252.88	0.16
Citizens Financial Group Inc			USD	10 170	10 006	-4 674	15 502	521 144.91	0.16
Clarivate Rg Shs			USD	35 284	39 974	-75 258	-	-	0.00
Clorox Co			USD	2 919	6 662	-9 581	-	-	0.00
Cnh Industrial Reg Shs			USD	-	46 419	-46 419	-	-	0.00

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# JSS Sustainable Multi Asset - Global Opportunities (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Coca-Cola Europ Prntr			USD	7 420	6 439	-13 859	-	-	0.00
Coca-Cola Hbc			GBP	15 898	15 352	-31 250	-	-	0.00
Cognizant Technology Sol A			USD	4 433	4 320	-769	7 984	506 565.90	0.16
Colgate-Palmolive Co.			USD	2 478	12 935	-11 649	3 764	340 805.75	0.11
Comcast Corp/-A-			USD	19 231	15 592	-21 220	13 603	497 031.47	0.16
Commerzbank Akt Nach Kap			EUR	27 430	1 134	-28 564	-	-	0.00
Conagra Brands Inc			USD	-	19 452	-1 796	17 656	468 190.83	0.15
Conocophillips			USD	1 841	76	-1 917	-	-	0.00
Consolidated Edison Inc			USD	5 133	5 743	-10 876	-	-	0.00
Constellation Brand -A-			USD	-	3 526	-	3 526	846 437.40	0.27
Copart Inc			USD	7 491	19 497	-20 475	6 513	329 129.07	0.10
Corning Inc.			USD	-	17 688	-3 376	14 312	518 797.48	0.16
Costco Wholesale Corp			USD	368	1 683	-557	1 494	1 184 870.59	0.37
Credit Agricole Sa. Paris			EUR	24 206	1 001	-25 207	-	-	0.00
Cummins Inc			USD	1 298	3 069	-4 367	-	-	0.00
Cyber-Ark Software Ltd			USD	-	9 089	-5 239	3 850	982 194.54	0.31
Daito Trust Construct.			JPY	1 900	4 800	-3 500	3 200	307 839.39	0.10
Darling Ingred – Shs			USD	4 412	8 509	-12 921	-	-	0.00
Datadog Inc			USD	-	8 111	-	8 111	981 493.44	0.31
Davita Inc – Shs			USD	2 862	13 923	-6 929	9 856	1 274 313.90	0.40
Deckers Outdoor Corp.			USD	-	2 064	-1 733	331	298 942.34	0.09
Deere & Co.			USD	-	1 509	-75	1 434	499 916.42	0.16
Dell Technologies Inc			USD	5 979	13 676	-9 251	10 404	1 338 759.64	0.42
Dexcom Inc			USD	-	8 251	-687	7 564	800 192.51	0.25
Digital Rlty Tr Inc			USD	-	6 083	-	6 083	862 999.91	0.27
Disco Corp.			JPY	-	3 300	-3 300	-	-	0.00
Discover Fin Svc			USD	-	5 700	-5 700	-	-	0.00
Dollarama Inc			CAD	-	4 740	-933	3 807	324 256.95	0.10
Dropbox Inc -A- Shs			USD	-	23 119	-23 119	-	-	0.00
Dufry Ag Basel			CHF	-	14 448	-14 448	-	-	0.00
E.On - Namen Akt.			EUR	38 837	36 420	-75 257	-	-	0.00
Eaton Corporation Public Ltd			USD	-	3 957	-3 957	-	-	0.00
Ebay Inc			USD	10 611	13 810	-24 421	-	-	0.00
Ecolab Inc.			USD	-	5 628	-380	5 248	1 165 406.11	0.37
Edwards Lifesciences			USD	2 208	2 261	-4 469	-	-	0.00
Eiffage Sa			EUR	-	5 588	-5 588	-	-	0.00
Eisai Co.Ltd			JPY	6 800	8 300	-15 100	-	-	0.00
Elanco Animal Health Inc			USD	30 653	-	-30 653	-	-	0.00
Electronic Arts			USD	5 165	8 953	-11 531	2 587	336 316.03	0.11
Element Fleet Management Corp			CAD	30 797	28 258	-59 055	-	-	0.00
Elisa Corporation A			EUR	3 365	4 927	-932	7 360	315 302.40	0.10
Emcor Group Inc.			USD	-	2 393	-	2 393	815 149.47	0.26
Epam Systems			USD	-	3 035	-	3 035	532 693.12	0.17
Equinix Inc /Reit			USD	870	296	-695	471	332 501.61	0.10
Equity Lifestyle			USD	-	5 973	-295	5 678	345 050.75	0.11
Ericsson Tel. B			SEK	54 307	42 758	-97 065	-	-	0.00
Erste Group Bank Ag			EUR	8 444	6 449	-14 893	-	-	0.00
Essex Property Trust			USD	-	1 535	-1 535	-	-	0.00
Eurazeo Act.			EUR	-	8 531	-8 531	-	-	0.00
Everest Group Rg Registered Shs			USD	-	3 499	-2 103	1 396	496 294.77	0.16
Exact Sciences Corp			USD	5 618	11 828	-17 446	-	-	0.00
Exelon Corp			USD	-	23 630	-	23 630	763 083.09	0.24
Expeditors Intl Wash.			USD	1 653	1 522	-289	2 886	336 033.53	0.11
Experian Plc			GBP	5 220	4 268	-9 488	-	-	0.00
Extra Space Storage Inc			USD	-	3 117	-3 117	-	-	0.00
F5 Networks Inc.			USD	-	3 508	-392	3 116	500 740.55	0.16
Factset Research System Inc			USD	472	515	-96	891	339 415.51	0.11
Fair Isaac Corp			USD	596	767	-1 363	-	-	0.00
Fast Retailing Co Ltd			JPY	1 900	100	-2 000	-	-	0.00

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# JSS Sustainable Multi Asset - Global Opportunities (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Fastenal			USD	3 403	2 951	-866	5 488	321 778.33	0.10
Ferguson Newco Plc			USD	-	6 794	-6 794	-	-	0.00
Fifth Third Bancorp			USD	10 891	9 733	-20 624	-	-	0.00
First Horizon – Registered Shs			USD	-	44 995	-44 995	-	-	0.00
First Solar Inc			USD	2 278	3 191	-5 469	-	-	0.00
Firstservice – Registered Shs			CAD	1 275	1 217	-125	2 367	336 037.84	0.11
Fiserv Inc.			USD	-	7 422	-7 422	-	-	0.00
Fortescue Metals Group Ltd			AUD	56 042	72 139	-95 140	33 041	440 813.91	0.14
Fortinet			USD	9 679	14 263	-17 812	6 130	344 721.34	0.11
Fortrea Rg-Wi			USD	-	1 303	-1 303	-	-	0.00
Fortune Brands Home & Security			USD	4 395	3 449	-7 844	-	-	0.00
Franco-Nevada Corp			USD	-	3 475	-3 475	-	-	0.00
Franklin Resources Inc.			USD	-	22 525	-	22 525	469 730.58	0.15
Fresenius Medical Care Ag			EUR	-	23 968	-23 968	-	-	0.00
Galp Energia Sgps Sa -B- Shrs			EUR	-	58 110	-58 110	-	-	0.00
Garmin			USD	1 770	7 037	-3 392	5 415	823 150.73	0.26
Gartner Inc. *Opa*			USD	1 365	2 193	-3 558	-	-	0.00
Ge Hlhc Tech Rg-Wi			USD	-	12 605	-12 605	-	-	0.00
Geberit Ag /Namen-Aktien			CHF	-	644	-59	585	322 423.58	0.10
General Mills Inc			USD	5 569	1 130	-6 699	-	-	0.00
Gilead Sciences Inc.			USD	3 629	5 279	-801	8 107	518 984.16	0.16
Godaddy Inc			USD	-	8 652	-2 292	6 360	829 069.84	0.26
Goldman Sachs Group Inc.			USD	-	1 939	-	1 939	818 333.08	0.26
Graco Inc			USD	8 264	2 744	-6 487	4 521	334 429.56	0.11
Gsk Plc			GBP	-	90 338	-48 373	41 965	757 050.15	0.24
H.K.Exchanges And Clearing Ltd			HKD	4 800	7 900	-2 900	9 800	293 031.81	0.09
Hargreaves Lansdown Plc			GBP	-	32 960	-7 037	25 923	346 114.37	0.11
Hca Healthcare Inc			USD	2 748	3 029	-1 522	4 255	1 275 527.32	0.40
Henry Jack & Associates Inc.			USD	1 234	1 075	-125	2 184	338 313.67	0.11
Henry Schein Inc.			USD	-	8 678	-1 072	7 606	454 905.16	0.14
Hermes International			EUR	318	96	-265	149	318 860.00	0.10
Hess Corp			USD	3 524	5 655	-830	8 349	1 149 190.09	0.36
Hewlett Packard Ent Co			USD	18 545	65 171	-53 620	30 096	594 478.49	0.19
Hikma Pharmaceuticals Plc			GBP	-	39 000	-39 000	-	-	0.00
Hologic Inc			USD	5 958	246	-6 204	-	-	0.00
Home Depot Inc.			USD	637	3 420	-2 981	1 076	345 605.08	0.11
Honda Motor Co.Ltd			JPY	9 500	40 300	-49 800	-	-	0.00
Hongkong Land Hlds Ltd Reg			USD	65 600	2 700	-68 300	-	-	0.00
Horizon Pharma Shs			USD	-	4 099	-4 099	-	-	0.00
Host Hotels & Resorts Inc			USD	-	51 203	-51 203	-	-	0.00
Hoya Corp			JPY	-	3 500	-600	2 900	314 640.37	0.10
Hp Inc			USD	9 251	9 774	-4 041	14 984	489 610.15	0.15
Hubspot Inc			USD	-	1 450	-	1 450	797 943.08	0.25
Humana Inc.			USD	1 447	950	-2 397	-	-	0.00
Hunt J.B..Transp.Serv.			USD	-	2 228	-	2 228	332 614.88	0.11
Huntington Bancshares Inc			USD	25 953	25 501	-12 160	39 294	483 223.62	0.15
Hydro One Ltd			CAD	-	12 046	-	12 046	327 325.92	0.10
Iberdrola Sa			EUR	-	65 497	-	65 497	793 496.16	0.25
Ibm			USD	2 134	4 574	-3 509	3 199	516 227.71	0.16
Idex Corp			USD	901	630	-1 531	-	-	0.00
Idexx Laboratories Inc.			USD	-	2 825	-2 106	719	326 845.63	0.10
Igo Registered Shs			AUD	-	124 597	-124 597	-	-	0.00
Illinois Tool Works			USD	822	683	-81	1 424	314 841.19	0.10
Incyte Corporation			USD	-	10 583	-1 539	9 044	511 544.00	0.16
Inditex			EUR	5 501	26 435	-24 847	7 089	328 646.04	0.10
Infineon Technologies /Nam.			EUR	12 325	510	-12 835	-	-	0.00
Ing Group Nv			EUR	-	63 017	-63 017	-	-	0.00
Impex Corp			JPY	25 500	73 600	-63 400	35 700	490 145.71	0.15
Insulet Corp			USD	1 676	669	-2 345	-	-	0.00

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# JSS Sustainable Multi Asset - Global Opportunities (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Intercont Exch			USD	4 362	180	-4 542	-	-	0.00
Interpublic Group			USD	12 181	34 250	-29 264	17 167	465 955.71	0.15
Intertek Group Plc			GBP	3 559	16 944	-747	19 756	1 117 081.83	0.35
Intesa Sanpaolo Spa			EUR	310 354	270 616	-580 970	-	-	0.00
Intuit			USD	1 094	2 206	-1 139	2 161	1 325 151.21	0.42
Intuitive Surgical Inc			USD	1 509	5 225	-4 563	2 171	901 114.39	0.28
Invesco Ltd			USD	18 521	15 788	-34 309	-	-	0.00
Jabil Inc			USD	-	10 995	-6 357	4 638	470 788.92	0.15
Japan Exchange Group Inc			JPY	28 000	42 700	-34 700	36 000	783 473.05	0.25
Jazz Pharmaceuticals Plc			USD	2 202	2 923	-5 125	-	-	0.00
Johnson & Johnson			USD	-	6 102	-129	5 973	814 568.40	0.26
Juniper Networks Inc.			USD	-	17 682	-17 682	-	-	0.00
Kajima Corp.			JPY	-	54 300	-54 300	-	-	0.00
Keycorp			USD	27 493	21 866	-49 359	-	-	0.00
Keyera			CAD	20 207	20 778	-7 295	33 690	870 431.95	0.27
Kimberly Clark Corp			USD	4 846	1 667	-3 905	2 608	336 296.34	0.11
Kingfisher Plc			GBP	-	162 628	-9 603	153 025	449 056.21	0.14
Kla Tencor Corporation			USD	1 028	43	-1 071	-	-	0.00
Koninklijke Kpn /Eur 0.04			EUR	-	105 827	-105 827	-	-	0.00
Kroger Co.			USD	6 155	6 572	-2 548	10 179	474 212.71	0.15
Kuehne +Nagel International			CHF	653	528	-1 181	-	-	0.00
L Oreal			EUR	-	771	-45	726	297 696.30	0.09
La Francaise Des Jeux Saem			EUR	4 825	4 953	-9 778	-	-	0.00
Labcorp Hldgs			USD	-	2 693	-	2 693	511 362.19	0.16
Laboratory Corp Of Amer.Hld			USD	1 303	1 406	-2 709	-	-	0.00
Lam Research Corp			USD	-	1 650	-311	1 339	1 330 379.43	0.42
Lear Corp			USD	-	4 304	-4 304	-	-	0.00
Lennox International Inc.			USD	1 579	2 708	-3 562	725	361 894.57	0.11
Liberty Formul Rg-C			USD	-	11 847	-	11 847	794 111.01	0.25
Liberty Global Plc -A-			USD	17 414	720	-18 134	-	-	0.00
Liberty Global Plc -C-			USD	16 547	684	-17 231	-	-	0.00
Liberty Live Rg-C			USD	-	2 609	-2 609	-	-	0.00
Liberty Media Corp			USD	10 015	-	-10 015	-	-	0.00
Liberty Media Corp			USD	10 022	414	-10 436	-	-	0.00
Liberty-C-Sirxm Rg			USD	-	25 418	-25 418	-	-	0.00
Lilly (Eli) & Co			USD	1 065	1 765	-1 770	1 060	895 453.98	0.28
Linde Plc			EUR	1 829	400	-1 393	836	342 707.67	0.11
Lindt & Spruengli / Reg			CHF	-	8	-1	7	754 458.59	0.24
Live Nation Entertainment Inc			USD	-	16 790	-7 350	9 440	825 664.19	0.26
Lkq			USD	14 022	7 920	-9 354	12 588	488 486.05	0.15
Lloyds Banking Group Plc			GBP	501 107	398 558	-899 665	-	-	0.00
Loews Corp			USD	-	7 011	-	7 011	488 921.99	0.15
Lowe S Companies Inc.			USD	-	4 132	-4 132	-	-	0.00
Lululemon Athletica Inc			USD	1 805	2 221	-2 875	1 151	320 787.22	0.10
Lvmh Act.			EUR	749	192	-941	-	-	0.00
Ly Corp Registered Shs			JPY	-	388 500	-388 500	-	-	0.00
M&T Bank Corporation			USD	-	4 250	-635	3 615	510 535.48	0.16
Manhattan Associates Inc			USD	-	6 014	-4 368	1 646	378 852.61	0.12
Manulife Financial Corp			CAD	14 673	11 764	-26 437	-	-	0.00
Markel Corp.			USD	346	14	-360	-	-	0.00
Marketaxess Holding Inc			USD	669	948	-1 617	-	-	0.00
Marsh & McLennan Cos Inc			USD	3 738	1 072	-4 810	-	-	0.00
Martin Marietta Materials Inc.			USD	-	2 565	-341	2 224	1 124 295.03	0.35
Masco Corp.			USD	5 491	9 817	-2 179	13 129	816 711.39	0.26
Mastercard Inc. Shs-A-			USD	504	2 509	-2 219	794	326 830.92	0.10
Mcdonald S Corp.			USD	-	1 412	-68	1 344	319 575.42	0.10
Mcdonald S Holdings Co (Japan)			JPY	-	8 600	-	8 600	316 261.58	0.10
Medibank Private Ltd			AUD	280 212	452 887	-733 099	-	-	0.00
Medical Properties Trust Inc			USD	34 258	-	-34 258	-	-	0.00

\* Purchases and sales (unaudited) include the following transactions:  
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# JSS Sustainable Multi Asset - Global Opportunities (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Mercadolibre Inc			USD	-	699	-699	-	-	0.00
Merck			USD	-	6 859	-	6 859	792 296.90	0.25
Metlife Inc			USD	5 336	10 754	-8 556	7 534	493 409.34	0.16
Metso Rg Registered Shs			EUR	41 331	1 709	-43 040	-	-	0.00
Mettler Toledo Intl Inc.			USD	-	338	-87	251	327 310.56	0.10
Microchip Technology Inc.			USD	6 102	6 600	-12 702	-	-	0.00
Micron Technology Inc			USD	-	10 772	-10 772	-	-	0.00
Microsoft Corp			USD	1 966	2 757	-1 752	2 971	1 238 990.86	0.39
Mid-America Apartment Commun.			USD	1 251	1 660	-279	2 632	350 221.15	0.11
Mineral Resources Ltd			AUD	-	20 652	-20 652	-	-	0.00
Mitsubishi Corp			JPY	6 600	4 300	-10 900	-	-	0.00
Mitsubishi Electric Corp			JPY	33 900	1 400	-35 300	-	-	0.00
Mitsui & Co Ltd			JPY	14 000	600	-14 600	-	-	0.00
Mohawk Industries			USD	2 923	2 801	-5 724	-	-	0.00
Molina Healthcare Inc			USD	-	1 807	-86	1 721	477 399.86	0.15
Moncler S.P.A.			EUR	2 778	3 048	-5 826	-	-	0.00
Monday.Com Rg			USD	-	4 128	-	4 128	927 321.93	0.29
Mondelez International Inc Wi			USD	6 342	262	-6 604	-	-	0.00
Mongobd Inc -A-			USD	-	2 994	-2 994	-	-	0.00
Monolithic Power Systems Inc			USD	-	1 701	-	1 701	1 304 107.94	0.41
Monotaro Co Ltd			JPY	-	38 400	-38 400	-	-	0.00
Moody S Corp			USD	1 441	3 354	-3 926	869	341 299.90	0.11
Motorola Soltn /Ex-Distr			USD	1 666	69	-1 735	-	-	0.00
Msci Inc -A-			USD	394	2 718	-3 112	-	-	0.00
Natwest Grp Rg			GBP	85 938	128 061	-80 040	133 959	492 647.12	0.16
Nec Corp			JPY	-	16 700	-16 700	-	-	0.00
Nemetschek Se			EUR	-	3 911	-168	3 743	343 794.55	0.11
Netapp Inc			USD	-	7 419	-	7 419	891 595.24	0.28
Next Plc			GBP	-	3 699	-3 699	-	-	0.00
Ngk Insulators Ltd			JPY	22 800	15 300	-38 100	-	-	0.00
Nike Inc B			USD	1 748	1 523	-3 271	-	-	0.00
Nintendo Co.Ltd			JPY	4 400	4 300	-2 400	6 300	312 658.37	0.10
Nippon Express H Rg			JPY	4 900	7 000	-900	11 000	473 110.49	0.15
Nitto Denko Corp			JPY	-	5 200	-5 200	-	-	0.00
Nn Group N.V.			EUR	-	11 521	-	11 521	500 587.45	0.16
Nordson Corp			USD	-	1 764	-216	1 548	335 006.41	0.11
Nortonlifelock Rg			USD	15 710	12 694	-7 063	21 341	497 409.08	0.16
Novartis Ag Basel/Nam.			CHF	4 766	9 405	-5 809	8 362	835 006.38	0.26
Novo Nordisk A/S /-B-			DKK	4 232	175	-4 407	-	-	0.00
Novo Nordisk As -B-			DKK	-	15 793	-6 740	9 053	1 220 749.04	0.39
Nucor Corp.			USD	-	3 688	-402	3 286	484 675.42	0.15
Nutrien Ltd			CAD	5 159	6 192	-2 149	9 202	437 031.31	0.14
Nvidia Corp.			USD	1 198	7 678	-1 296	7 580	873 742.20	0.28
Nxp Semiconductor			USD	1 556	4 669	-2 910	3 315	832 314.77	0.26
Occidental Petroleum Corp			USD	-	14 741	-	14 741	866 923.47	0.27
Omnicom Group Inc			USD	-	11 751	-2 073	9 678	809 999.16	0.26
On Semiconductor Corp			USD	5 425	8 242	-6 261	7 406	473 693.77	0.15
Oneok Inc (New)			USD	8 019	7 111	-15 130	-	-	0.00
Open Text Corp			CAD	-	19 056	-	19 056	533 791.17	0.17
Oracle Corp			USD	4 448	3 574	-8 022	-	-	0.00
Oracle Corp Japan Tokyo			JPY	-	4 900	-	4 900	315 484.33	0.10
Otis Worldwide Corporation			USD	2 201	1 540	-3 741	-	-	0.00
Owens Corning Inc			USD	2 490	7 012	-1 452	8 050	1 304 824.82	0.41
Paccar Inc.			USD	10 282	11 478	-16 760	5 000	480 242.59	0.15
Palo Alto Networks Inc			USD	2 168	1 595	-3 763	-	-	0.00
Pan Pacific H – Reg Shs			JPY	-	42 300	-42 300	-	-	0.00
Panasonic Hldgs Registered Shs			JPY	-	66 500	-5 700	60 800	464 459.75	0.15
Paramount Glb Rg-B Reg Shs B			USD	-	43 275	-	43 275	419 526.24	0.13
Paychex Inc.			USD	1 709	1 469	-269	2 909	321 801.76	0.10

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# JSS Sustainable Multi Asset - Global Opportunities (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Paycom Software Inc			USD	642	548	-1 190	-	-	0.00
Pentair Plc			USD	-	13 087	-13 087	-	-	0.00
Pepsico Inc			USD	1 024	1 156	-197	1 983	305 160.90	0.10
Pfizer Inc.			USD	-	20 756	-20 756	-	-	0.00
Pnc Financial Services Gp			USD	2 287	1 849	-4 136	-	-	0.00
Pool Corp			USD	577	2 951	-3 528	-	-	0.00
Power Corp.Canada			CAD	-	19 535	-1 308	18 227	472 537.75	0.15
Ppg Industries Inc.			USD	3 375	3 055	-6 430	-	-	0.00
Procter & Gamble Co.			USD	1 286	6 301	-187	7 400	1 138 705.85	0.36
Progressive Corp			USD	-	6 806	-1 023	5 783	1 120 771.57	0.35
Prologis Inc			USD	-	3 130	-3 130	-	-	0.00
Prudential Financial Inc			USD	3 403	2 446	-1 349	4 500	492 050.38	0.16
Public Storage			USD	-	1 364	-72	1 292	346 763.52	0.11
Pultegroup Inc			USD	-	12 512	-	12 512	1 285 347.52	0.41
Qbe Insurance Group			AUD	-	73 466	-	73 466	796 106.95	0.25
Qualcomm Inc.			USD	2 444	8 076	-10 520	-	-	0.00
Quanta Services Inc			USD	-	4 884	-4 884	-	-	0.00
Quest Diagnostics Inc.			USD	-	8 327	-4 585	3 742	477 914.59	0.15
Rational Ag. Landsberg Am Lech			EUR	-	1 775	-1 379	396	307 890.00	0.10
Rb Global Inc Shs			CAD	3 462	2 097	-5 559	-	-	0.00
Rea Group Ltd			AUD	2 070	1 546	-689	2 927	358 694.07	0.11
Recruit Holdings Co.Ltd.			JPY	5 900	21 600	-10 000	17 500	873 672.34	0.28
Regions Financial Corp			USD	15 649	16 073	-3 336	28 386	530 772.51	0.17
Relx Plc			GBP	5 903	4 360	-2 348	7 915	339 719.84	0.11
Renesas Electronics Corp			JPY	26 600	35 800	-62 400	-	-	0.00
Rentokil Initial Plc			GBP	-	150 949	-150 949	-	-	0.00
Resmed Inc			USD	-	4 180	-	4 180	746 569.26	0.24
Robert Half Intl Inc.			USD	6 741	4 621	-11 362	-	-	0.00
Roche Holding Ag /Genussschein			CHF	586	1 646	-241	1 991	515 800.58	0.16
Rockwell Automation			USD	-	3 160	-3 160	-	-	0.00
Rockwool International A/S B			DKK	1 114	944	-2 058	-	-	0.00
S&P Global Shs			USD	-	2 176	-2 176	-	-	0.00
Saint-Gobain			EUR	4 795	3 874	-8 669	-	-	0.00
Salesforce – Registered Shs			USD	2 211	1 928	-4 139	-	-	0.00
Sandoz Group N			CHF	-	992	-992	-	-	0.00
Sba Communications Corp/Reit			USD	835	802	-1 637	-	-	0.00
Scentre Group /Reit			AUD	157 042	149 051	-306 093	-	-	0.00
Schneider Electric Se			EUR	-	3 586	-	3 586	804 339.80	0.25
Screen Hldg – Shs			JPY	-	9 400	-	9 400	790 595.96	0.25
Seagate Hldgs Rg			USD	-	10 775	-1 164	9 611	926 081.61	0.29
Seiko Epson Corp			JPY	-	33 200	-	33 200	481 241.50	0.15
Sensata Tec			USD	6 582	7 901	-14 483	-	-	0.00
Servicenow Inc			USD	-	1 930	-91	1 839	1 349 835.44	0.43
Shell Rg Registered Shs			EUR	16 170	59 360	-50 290	25 240	847 937.80	0.27
Sherwin-Williams Co			USD	-	4 207	-3 052	1 155	321 611.06	0.10
Shimano Inc.			JPY	1 100	1 200	-2 300	-	-	0.00
Shin-Etsu Chemical Co			JPY	-	10 300	-10 300	-	-	0.00
Siemens Ag /Nam.			EUR	2 775	115	-2 890	-	-	0.00
Simon Property /Paired Shs			USD	-	8 106	-	8 106	1 148 113.65	0.36
Sirius Xm Holdings Inc			USD	78 945	3 264	-82 209	-	-	0.00
Skyworks Solutions Inc			USD	2 689	3 409	-298	5 800	576 780.03	0.18
Snap Inc -A-			USD	-	62 257	-2 968	59 289	918 861.95	0.29
Solaredge Technologies Inc			USD	1 618	1 167	-2 785	-	-	0.00
Solvay Sa			EUR	4 280	177	-4 457	-	-	0.00
Splunk Inc			USD	-	5 667	-5 667	-	-	0.00
Standard Chartered Plc			GBP	-	76 013	-19 298	56 715	478 959.62	0.15
Starbucks Corp.			USD	-	4 684	-419	4 265	309 801.96	0.10
Start Today			JPY	9 000	400	-9 400	-	-	0.00
State Street Corp			USD	3 950	3 710	-677	6 983	482 147.89	0.15

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# JSS Sustainable Multi Asset - Global Opportunities (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Ste Gen.Paris -A-			EUR	11 682	10 764	-3 458	18 988	416 216.96	0.13
Steris Plc			USD	-	3 790	-3 790	-	-	0.00
Suncorp Group Ltd			AUD	-	96 878	-96 878	-	-	0.00
Svenska Handelsbanken Ab			SEK	-	65 707	-9 734	55 973	497 837.50	0.16
Svitzer Grp Rg			DKK	-	600	-600	-	-	0.00
Swire Pacific Ltd -A-			HKD	-	60 000	-	60 000	494 768.15	0.16
Swiss Re-Namen			CHF	-	8 211	-1 204	7 007	811 235.60	0.26
Swisscom /Nam.			CHF	300	851	-534	617	323 851.82	0.10
Synchrony Financial			USD	8 554	9 265	-5 362	12 457	548 491.56	0.17
Synopsys Inc.			USD	1 468	1 140	-2 608	-	-	0.00
T Rowe Price Group Inc.			USD	1 699	1 409	-3 108	-	-	0.00
Take Two Interact. Software			USD	-	6 412	-1 093	5 319	771 683.05	0.24
Talanx Ag - Namen-Akt			EUR	-	13 211	-13 211	-	-	0.00
Taylor Wimpey Plc			GBP	192 553	134 715	-327 268	-	-	0.00
Te Connectivity /Reg Shs			USD	-	10 437	-6 863	3 574	501 643.87	0.16
Teleflex Inc			USD	-	2 622	-159	2 463	483 361.60	0.15
Teleperform.Se			EUR	-	4 813	-147	4 666	458 854.44	0.14
Terumo Corp.			JPY	-	51 400	-	51 400	790 968.34	0.25
Tesla Mtrs			USD	881	525	-1 406	-	-	0.00
Texas Instruments Inc			USD	1 075	903	-1 978	-	-	0.00
The Kraft Heinz Company			USD	-	15 578	-822	14 756	443 609.35	0.14
The Swatch Group Ag			CHF	967	1 474	-2 441	-	-	0.00
Tjx Companies Inc			USD	8 443	5 918	-11 026	3 335	342 601.82	0.11
T-Mobile Us Inc			USD	3 591	148	-3 739	-	-	0.00
Toyota Tsusho Corp.			JPY	6 100	38 300	-17 100	27 300	495 955.98	0.16
Tractor Supply Co			USD	3 123	3 994	-3 844	3 273	824 548.64	0.26
Trane Technologies Plc			USD	-	2 763	-	2 763	847 990.29	0.27
Travelers Companies Inc *Opr*			USD	2 690	111	-2 801	-	-	0.00
Truist Finl Rg			USD	8 810	10 216	-4 573	14 453	523 908.61	0.17
Twilio Inc -A-			USD	-	9 335	-	9 335	494 818.15	0.16
Ubs Group Ag			CHF	14 207	39 773	-53 980	-	-	0.00
Ucb			EUR	-	6 301	-	6 301	873 948.70	0.28
Ulta Beauty Inc			USD	1 561	370	-1 931	-	-	0.00
Unicharm Corp			JPY	-	10 500	-	10 500	314 692.57	0.10
United Rentals Inc.			USD	782	2 002	-1 385	1 399	844 203.66	0.27
Univ Mu Gr Br Rg			EUR	9 324	5 805	-15 129	-	-	0.00
Upm-Kymmene Corp			EUR	-	23 302	-	23 302	760 111.24	0.24
Uss Co Ltd Tokai			JPY	11 400	35 000	-46 400	-	-	0.00
Valeo Sa			EUR	-	31 786	-31 786	-	-	0.00
Veeva Systems Inc			USD	966	5 554	-4 546	1 974	337 076.50	0.11
Ventas Inc.			USD	-	20 521	-20 521	-	-	0.00
Venture Corporation Ltd			SGD	26 000	1 100	-27 100	-	-	0.00
Verbund Ag -/A-			EUR	-	4 935	-687	4 248	312 865.20	0.10
Verisign Inc			USD	830	1 037	-1 867	-	-	0.00
Verisk Anlytcs			USD	851	741	-225	1 367	343 806.72	0.11
Verizon Communications Inc			USD	8 173	7 938	-3 366	12 745	490 416.42	0.15
Vertex Pharmaceuticals			USD	1 976	1 490	-1 607	1 859	813 016.54	0.26
Vertiv Holdings Llc Npv			USD	-	15 155	-15 155	-	-	0.00
Vici Properties Inc Reit			USD	-	18 127	-	18 127	484 401.47	0.15
Vicinity Centres			AUD	-	420 605	-10 856	409 749	472 362.13	0.15
Visa Inc -A			USD	2 882	733	-2 345	1 270	311 021.13	0.10
Vmware Inc			USD	3 416	1 974	-5 390	-	-	0.00
Vodafone Group Plc			GBP	294 980	351 055	-111 495	534 540	439 819.64	0.14
Walgreens Boots Alliance Inc			USD	9 061	25 160	-1 341	32 880	371 060.04	0.12
Walmart Inc			USD	-	18 455	-5 200	13 255	837 411.76	0.26
Walt Disney Company			USD	-	8 544	-	8 544	791 540.71	0.25
Warner Bros Discovery Inc			USD	-	65 613	-1 330	64 283	446 247.28	0.14
Wartsila Corporation -B-			EUR	-	62 815	-20 432	42 383	762 894.00	0.24
Webster Financial (Conn)			USD	7 518	5 021	-12 539	-	-	0.00

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# JSS Sustainable Multi Asset - Global Opportunities (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Welltower Inc /Reit			USD	-	11 542	-11 542	-	-	0.00
Wesfarmers - Shs			AUD	-	7 881	-	7 881	320 096.64	0.10
West Pharmaceutical Services			USD	548	3 573	-240	3 881	1 192 780.58	0.38
Western Digital Corp.			USD	-	16 018	-4 078	11 940	844 127.64	0.27
Westrock Co			USD	-	10 309	-10 309	-	-	0.00
Weyerhaeuser Co			USD	6 535	5 215	-11 750	-	-	0.00
Williams-Sonoma Inc			USD	-	4 371	-	4 371	1 151 611.17	0.36
Wise Plc Ord Shs Gbp 0.01			GBP	-	94 055	-94 055	-	-	0.00
Wix.Com Ltd			USD	6 154	5 615	-6 408	5 361	795 683.95	0.25
Wolters Kluwer Nv			EUR	1 566	1 266	-590	2 242	347 061.60	0.11
Woodside Petrole Rg			AUD	-	17 863	-17 863	-	-	0.00
Workday Inc - Class A			USD	-	3 980	-3 980	-	-	0.00
Worldline Sa			EUR	-	41 388	-41 388	-	-	0.00
Wp Carey Inc Reit			USD	6 671	276	-6 947	-	-	0.00
Ww Grainger Inc			USD	973	277	-852	398	335 051.57	0.11
Yum Brands Shs			USD	1 401	1 129	-2 530	-	-	0.00
Zensho Holdings Co Ltd			JPY	-	18 900	-18 900	-	-	0.00
Zimmer Biomet Hldgs Shs			USD	-	4 669	-	4 669	472 802.96	0.15
Zoetis Inc -A-			USD	-	5 138	-5 138	-	-	0.00
Zscaler Inc			USD	-	5 219	-	5 219	935 889.54	0.30
								<b>165 609 674.82</b>	<b>52.28</b>

## Bonds

1St Am Fin 4.6% 14-15.11.24	4.600	15.11.24	USD	1 100 000	-	-	1 100 000	1 020 230.34	0.32
Ab Inbev 4% 13-24.09.25 Emtn	4.000	24.09.25	GBP	1 200 000	-	-1 200 000	-	-	0.00
Adcb 5.5% 23-12.01.29	5.500	12.01.29	USD	-	1 710 000	-	1 710 000	1 616 426.67	0.51
Affil Mngrs 3.5% 15-01.08.25	3.500	01.08.25	USD	1 100 000	-	-	1 100 000	1 002 823.19	0.32
Alcon Finan 3% 19-23.09.29	3.000	23.09.29	USD	-	800 000	-800 000	-	-	0.00
Alibaba Grp 3.6% 15-28.11.24	3.600	28.11.24	USD	1 100 000	-	-1 100 000	-	-	0.00
Alim Couche 1.875% 16-06.05.26	1.875	06.05.26	EUR	-	1 600 000	-	1 600 000	1 549 315.20	0.49
Amadeus It 2.50% 20-20.05.24	2.500	20.05.24	EUR	1 000 000	-	-1 000 000	-	-	0.00
Arrow Elect 6.125% 23-01.03.26	6.125	01.03.26	USD	-	1 700 000	-1 700 000	-	-	0.00
Ashtead Cap 1.5% 21-12.08.26	1.500	12.08.26	USD	-	1 900 000	-1 900 000	-	-	0.00
Ashtead Cap 4.25% 19-01.11.29	4.250	01.11.29	USD	1 100 000	-	-1 100 000	-	-	0.00
Auchan 2.875% 20-29.01.26	2.875	29.01.26	EUR	1 500 000	-	-1 500 000	-	-	0.00
Aus 1.5% Notes 21.06.31 1.75%	1.500	21.06.31	AUD	22 700 000	13 000 000	-	35 700 000	12 331 556.60	3.89
Avery Denn 1.25% 17-03.03.25	1.250	03.03.25	EUR	1 470 000	-	-800 000	670 000	658 762.96	0.21
Avnet 4.625% 16-15.04.26	4.625	15.04.26	USD	-	1 700 000	-	1 700 000	1 560 388.43	0.49
Baidu Inc 2.375% 21-23.08.31	2.375	23.08.31	USD	-	1 650 000	-	1 650 000	1 280 975.79	0.40
Baidu Inc 4.375% 18-14.05.24	4.375	14.05.24	USD	1 100 000	-	-1 100 000	-	-	0.00
Banca Comer 7.625% 23-19.05.27	7.625	19.05.27	EUR	-	900 000	-	900 000	945 087.75	0.30
Banco De 3.5% 17-12.10.27	3.500	12.10.27	USD	-	700 000	-700 000	-	-	0.00
Bank Mandiri 3.75% 19-11.04.24	3.750	11.04.24	USD	1 490 000	-	-1 490 000	-	-	0.00
Bankinter 0.875% 19-08.07.26	0.875	08.07.26	EUR	-	700 000	-700 000	-	-	0.00
Bankinter 1% 15-05.02.25	1.000	05.02.25	EUR	-	1 100 000	-	1 100 000	1 081 480.95	0.34
Barry Calbt 2.375% 16-24.05.24	2.375	24.05.24	EUR	1 380 000	-	-1 380 000	-	-	0.00
Bbva 1.125% 20-18.09.25	1.125	18.09.25	USD	-	800 000	-	800 000	707 187.78	0.22
Bc Sant Cl 3.177% 21-26.10.31	3.177	26.10.31	USD	-	1 200 000	-	1 200 000	971 374.33	0.31
Bco Sab 0.625% 19-07.11.25	0.625	07.11.25	EUR	1 000 000	-	-1 000 000	-	-	0.00
Bcp 1.75% 21-07.04.28	1.750	07.04.28	EUR	-	500 000	-	500 000	471 887.75	0.15
Belfius Bk 3.125% 16-11.05.26	3.125	11.05.26	EUR	-	1 600 000	-	1 600 000	1 574 997.60	0.50
Bfcm 1.25% 20-05.12.25	1.250	05.12.25	GBP	1 300 000	-	-1 300 000	-	-	0.00
Bfcm 1.875% 19-18.06.29 Regs	1.875	18.06.29	EUR	-	700 000	-	700 000	632 646.35	0.20
Bg Energy 5.125% 10-01.12.25	5.125	01.12.25	GBP	1 200 000	-	-1 200 000	-	-	0.00
Biogen Idec 4.05% 15-15.09.25	4.050	15.09.25	USD	-	1 700 000	-	1 700 000	1 558 227.25	0.49
Biogen Inc 2.25% 20-01.05.30	2.250	01.05.30	USD	-	800 000	-800 000	-	-	0.00
Bk Scotia 3.45% 22-11.04.25	3.450	11.04.25	USD	1 100 000	-	-	1 100 000	1 009 582.51	0.32
Bnpp 4.375% 15-28.09.25 Regs	4.375	28.09.25	USD	-	1 700 000	-	1 700 000	1 558 117.77	0.49

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Multi Asset - Global Opportunities (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Bnpp 4.4% 18-14.08.28	4.400	14.08.28	USD	-	700 000	-	700 000	627 784.20	0.20
Boardwalk 5.95% 16-01.06.26	5.950	01.06.26	USD	-	1 600 000	-	1 600 000	1 501 146.80	0.47
Bqe Postale 3% 16-09.06.28	3.000	09.06.28	EUR	-	700 000	-	700 000	678 903.23	0.21
Britel 5.125% 18-04.12.28	5.125	04.12.28	USD	-	1 100 000	-	1 100 000	1 023 958.16	0.32
By Lbk 0.125% 21-10.02.28	0.125	10.02.28	EUR	-	700 000	-	700 000	616 378.35	0.19
Ca Ln 1.0% 20-22.04.26	1.000	22.04.26	EUR	-	1 100 000	-1 100 000	-	-	0.00
Caixabank 1.625% 22-13.04.26	1.625	13.04.26	EUR	1 000 000	-	-1 000 000	-	-	0.00
Campbell S 3.95% 18-15.03.25	3.950	15.03.25	USD	-	1 700 000	-	1 700 000	1 567 205.06	0.49
Carrier 4.125% 23-29.05.28	4.125	29.05.28	EUR	-	600 000	-	600 000	607 167.00	0.19
Cdb Leasing 2.875% 20-28.09.30	2.875	28.09.30	USD	-	500 000	-500 000	-	-	0.00
Cfcm 3.5% 17-09.02.29	3.500	09.02.29	EUR	-	600 000	-	600 000	591 621.00	0.19
Cibc 0.375% 19-03.05.24	0.375	03.05.24	EUR	1 430 000	-	-1 430 000	-	-	0.00
Comzbnk 1.125% 17-19.09.25	1.125	19.09.25	EUR	1 100 000	-	-1 100 000	-	-	0.00
Contemporar 2.625% 20-17.09.30	2.625	17.09.30	USD	-	1 600 000	-	1 600 000	1 295 637.23	0.41
Couche-Tard 2.95% 20-25.01.30	2.950	25.01.30	USD	-	800 000	-	800 000	668 149.48	0.21
De Volksban 0.25% 21-22.06.26	0.250	22.06.26	EUR	-	1 700 000	-	1 700 000	1 588 594.75	0.50
De Volksban 0.375% 21-03.03.28	0.375	03.03.28	EUR	-	800 000	-800 000	-	-	0.00
De Volksban 4.875% 23-07.03.30	4.875	07.03.30	EUR	-	400 000	-	400 000	417 217.60	0.13
Depfa 0.10% 21-02.02.26	0.100	02.02.26	EUR	-	700 000	-700 000	-	-	0.00
Depfa 0.25% 22-17.01.25	0.250	17.01.25	EUR	-	1 100 000	-1 100 000	-	-	0.00
Deutschland 1.80% 22-15.08.53	1.800	15.08.53	EUR	5 700 000	2 900 000	-8 600 000	-	-	0.00
Dnb Bank As 2.625% 22-10.06.26	2.625	10.06.26	GBP	-	1 400 000	-1 400 000	-	-	0.00
Dover Corp 1.25% 16-09.11.26	1.250	09.11.26	EUR	-	1 100 000	-1 100 000	-	-	0.00
Dxc Tech 1.75% 18-15.01.26	1.750	15.01.26	EUR	1 500 000	-	-1 500 000	-	-	0.00
Ebay 3.6% 17-05.06.27	3.600	05.06.27	USD	1 300 000	-	-1 300 000	-	-	0.00
Eib 4.25% 20-19.06.24	4.250	19.06.24	MXN	20 000 000	10 750 000	-30 750 000	-	-	0.00
Enersis Chi 4.875% 18-12.06.28	4.875	12.06.28	USD	-	1 750 000	-	1 750 000	1 579 414.88	0.50
Entel 3.05% 21-14.09.32 /Pool	3.050	14.09.32	USD	-	1 700 000	-	1 700 000	1 281 997.00	0.40
Entel 4.875% 13-30.10.24 /Pool	4.875	30.10.24	USD	1 760 000	-	-	1 760 000	545 105.98	0.17
Erste Bk 1.0% 19-10.06.30	1.000	10.06.30	EUR	-	400 000	-	400 000	386 505.52	0.12
Eurofins 4.0% 22-06.07.29	4.000	06.07.29	EUR	-	600 000	-	600 000	584 982.60	0.18
Eutelsat 1.50% 20-13.10.28	1.500	13.10.28	EUR	-	1 300 000	-1 300 000	-	-	0.00
Fiserv 2.25% 19-01.07.25	2.250	01.07.25	GBP	1 200 000	-	-1 200 000	-	-	0.00
Flex Ltd 4.875% 19-15.06.29	4.875	15.06.29	USD	-	700 000	-	700 000	633 404.45	0.20
Fmg Res 6.125% 22-15.04.32	6.125	15.04.32	USD	-	690 000	-	690 000	636 927.46	0.20
Fr Brnd Hom 3.25% 19-15.09.29	3.250	15.09.29	USD	-	700 000	-	700 000	592 432.62	0.19
Goodman Aus 1.375% 17-27.09.25	1.375	27.09.25	EUR	1 500 000	-	-	1 500 000	1 456 273.68	0.46
Haitong Int 3.375% 19-19.07.24	3.375	19.07.24	USD	1 700 000	-	-	1 700 000	1 584 230.80	0.50
Hasbro Inc 3.55% 19-19.11.26	3.550	19.11.26	USD	-	1 200 000	-	1 200 000	1 069 037.22	0.34
Hkt Capital 3.625% 15-02.04.25	3.625	02.04.25	USD	1 600 000	-	-	1 600 000	1 471 641.59	0.46
Hld Inf Tr 2.5% 20-04.05.27	2.500	04.05.27	EUR	-	1 100 000	-	1 100 000	1 064 617.40	0.34
lenova 3.75% 17-14.01.28	3.750	14.01.28	USD	-	1 860 000	-	1 860 000	1 619 468.11	0.51
Illimity Ba 6.625% 22-09.12.25	6.625	09.12.25	EUR	-	600 000	-	600 000	609 450.00	0.19
Illumina 5.75% 22-13.12.27	5.750	13.12.27	USD	-	700 000	-	700 000	659 438.99	0.21
Ing Groe 4.625% 18-06.01.26 Regs	4.625	06.01.26	USD	-	700 000	-700 000	-	-	0.00
Ing Groep 3% 19-18.02.26	3.000	18.02.26	GBP	1 300 000	-	-1 300 000	-	-	0.00
Isp 4.0% 23-19.05.26	4.000	19.05.26	EUR	-	1 500 000	-1 500 000	-	-	0.00
Isp 8.505% 22-20.09.32	8.505	20.09.32	GBP	-	600 000	-	600 000	767 014.48	0.24
Itv 1.375% 19-26.09.26	1.375	26.09.26	EUR	-	1 700 000	-	1 700 000	1 617 667.30	0.51
Jabil 4.25% 22-15.05.27	4.250	15.05.27	USD	-	700 000	-	700 000	633 098.58	0.20
Janus Cap 4.875% 15-01.08.25	4.875	01.08.25	USD	1 100 000	-	-	1 100 000	1 016 035.93	0.32
Jnj 0.65% 16-20.05.24	0.650	20.05.24	EUR	1 420 000	-	-1 420 000	-	-	0.00
Johnson&Johns 5.5% 07-06.11.24	5.500	06.11.24	GBP	1 100 000	-	-1 100 000	-	-	0.00
Jyske Bk 4.625% 22-11.04.26	4.625	11.04.26	EUR	-	1 000 000	-1 000 000	-	-	0.00
Kbc 5.796% 23-19.01.29	5.796	19.01.29	USD	-	400 000	-	400 000	376 231.81	0.12
Kellogg Co 1% 16-17.05.24	1.000	17.05.24	EUR	1 420 000	-	-1 420 000	-	-	0.00
Kellogg Co 4.3% 18-15.05.28	4.300	15.05.28	USD	-	700 000	-	700 000	636 485.32	0.20
Keurig Dr P 3.20% 20-01.05.30	3.200	01.05.30	USD	-	800 000	-	800 000	673 598.98	0.21
Keysight 4.55% 15-30.10.24	4.550	30.10.24	USD	1 000 000	-	-	1 000 000	930 560.64	0.29

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Multi Asset - Global Opportunities (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Kpn 5.625% 09-30.09.24	5.625	30.09.24	EUR	1 310 000	-	-1 310 000	-	-	0.00
Kvinn Spbk 4.875% 23-24.08.28	4.875	24.08.28	EUR	-	600 000	-	600 000	624 992.22	0.20
Lab Corp 1.55% 21-01.06.26	1.550	01.06.26	USD	-	1 800 000	-	1 800 000	1 560 936.69	0.49
Lbk Bw 2.875% 16-28.09.26	2.875	28.09.26	EUR	-	1 700 000	-	1 700 000	1 655 770.25	0.52
Ldkr B-W 0.375% 19-24.05.24	0.375	24.05.24	EUR	1 000 000	-	-1 000 000	-	-	0.00
Ldkr B-W 1.50% 20-03.02.25	1.500	03.02.25	GBP	1 300 000	-	-1 300 000	-	-	0.00
Lennox Int 1.35% 20-01.08.25	1.350	01.08.25	USD	1 100 000	-	-	1 100 000	980 138.58	0.31
Lenovo Grp 3.421% 20-02.11.30	3.421	02.11.30	USD	1 700 000	-	-900 000	800 000	660 852.58	0.21
Lg Chem 3.25% 19-15.10.24	3.250	15.10.24	USD	1 600 000	-	-	1 600 000	1 482 300.94	0.47
Lietuvos En 2.0% 20-21.05.30	2.000	21.05.30	EUR	-	1 808 000	-	1 808 000	1 589 546.14	0.50
Lkq Italia 3.875% 16-01.04.24	3.875	01.04.24	EUR	1 360 000	-	-1 360 000	-	-	0.00
Lloyds Bk 4.375% 18-22.03.28	4.375	22.03.28	USD	-	500 000	-	500 000	452 250.52	0.14
Lloyds Bk 4.582% 16-10.12.25	4.582	10.12.25	USD	-	1 700 000	-	1 700 000	1 557 792.60	0.49
Lloyds Bk 4.65% 16-24.03.26	4.650	24.03.26	USD	-	1 100 000	-	1 100 000	1 007 974.23	0.32
Ltd Brands 6.625% 20-01.10.30	6.625	01.10.30	USD	-	660 000	-	660 000	618 244.65	0.20
Lundin Ener 2.0% 21-15.07.26	2.000	15.07.26	USD	1 200 000	-	-	1 200 000	1 041 976.79	0.33
Macquarie G 1.201% 21-14.10.25	1.201	14.10.25	USD	-	1 100 000	-	1 100 000	1 011 632.79	0.32
Masco Corp 1.50% 21-15.02.28	1.500	15.02.28	USD	-	800 000	-	800 000	655 174.95	0.21
Mastercard 2.0% 19-03.03.25	2.000	03.03.25	USD	1 200 000	-	-1 200 000	-	-	0.00
Meituan Dnp 3.05% 20-28.10.30	3.050	28.10.30	USD	-	900 000	-900 000	-	-	0.00
Mineral Res 8.5% 22-01.05.30	8.500	01.05.30	USD	-	630 000	-	630 000	609 159.89	0.19
Mol 1.50% 20-08.10.27	1.500	08.10.27	EUR	-	1 740 000	-1 740 000	-	-	0.00
Molnlycke H 1.75% 15-28.02.24	1.750	28.02.24	EUR	1 000 000	-	-1 000 000	-	-	0.00
Motorola Sol. 7.5% 95-15.05.25	7.500	15.05.25	USD	1 000 000	-	-	1 000 000	944 693.26	0.30
Natwest 4.269% 19-22.03.25	4.269	22.03.25	USD	1 100 000	-	-1 100 000	-	-	0.00
Natwest Mar 0.125% 21-12.11.25	0.125	12.11.25	EUR	1 100 000	-	-1 100 000	-	-	0.00
Nibc Bk Nv 0.875% 19-08.07.25	0.875	08.07.25	EUR	1 500 000	-	-	1 500 000	1 455 961.28	0.46
Nibc Bk Nv 6.375% 23-01.12.25	6.375	01.12.25	EUR	-	600 000	-	600 000	618 966.60	0.20
Opmobility 4.875% 13.03.29 Regs	4.875	13.03.29	EUR	-	600 000	-	600 000	594 383.10	0.19
Otp Bank 7.50% 23-25.05.27	7.500	25.05.27	USD	-	700 000	-	700 000	670 152.93	0.21
P&G 1.125% 15-02.11.23	1.125	02.11.23	EUR	1 400 000	-	-1 400 000	-	-	0.00
Popular Inc 7.25% 23-13.03.28	7.250	13.03.28	USD	-	800 000	-	800 000	762 368.09	0.24
Qnb Fin 2.75% 20-12.02.27	2.750	12.02.27	USD	-	1 100 000	-	1 100 000	964 490.18	0.30
Raiffeisen 7% 23-12.10.27	7.000	12.10.27	EUR	-	500 000	-	500 000	525 000.00	0.17
Raiffeisen 0.375% 19-25.09.26	0.375	25.09.26	EUR	-	1 800 000	-	1 800 000	1 669 995.90	0.53
Raiffeisen 4.84% 23-03.11.28	4.840	03.11.28	EUR	-	600 000	-	600 000	626 479.44	0.20
Raiffeisenb 1.0% 21-09.06.28	1.000	09.06.28	EUR	-	1 100 000	-	1 100 000	993 216.13	0.31
Rba Croatia 7.875% 23-05.06.27	7.875	05.06.27	EUR	-	400 000	-	400 000	424 831.00	0.13
Rural Elec 3.50% 19-12.12.24	3.500	12.12.24	USD	1 800 000	-	-	1 800 000	1 661 500.35	0.52
Rural Elec 5.625% 23-11.04.28	5.625	11.04.28	USD	-	700 000	-	700 000	657 206.44	0.21
Ryder Syst 5.65% 23-01.03.28	5.650	01.03.28	USD	-	700 000	-	700 000	663 457.22	0.21
Schneid El 0.875% 15-11.03.25	0.875	11.03.25	EUR	1 400 000	-	-1 400 000	-	-	0.00
Seb 0.25% 17-20.06.24	0.250	20.06.24	EUR	1 440 000	-	-1 440 000	-	-	0.00
Shinhan Fg 3.34% 19-05.02.30	3.340	05.02.30	USD	-	700 000	-	700 000	643 871.01	0.20
Signify N.V 2.0% 20-11.05.24	2.000	11.05.24	EUR	1 400 000	-	-1 400 000	-	-	0.00
Signify N.V 2.375% 20-11.05.27	2.375	11.05.27	EUR	-	1 000 000	-	1 000 000	968 772.72	0.31
Sk Brdband 3.875% 18-13.08.23	3.875	13.08.23	USD	1 580 000	-	-1 580 000	-	-	0.00
Sk Hynix 3% 19-17.09.24	3.000	17.09.24	USD	2 000 000	-	-	2 000 000	1 855 303.01	0.59
Snr 2.375% 22-06.04.28	2.375	06.04.28	EUR	-	1 340 000	-	1 340 000	1 264 040.96	0.40
Socgen 1.125% 20-21.04.26	1.125	21.04.26	EUR	-	1 100 000	-1 100 000	-	-	0.00
Socgen 4.25% 16-19.08.26 Regs	4.250	19.08.26	USD	-	700 000	-	700 000	626 142.66	0.20
Std Chart 4.3% 16-19.02.27	4.300	19.02.27	USD	-	700 000	-	700 000	634 586.73	0.20
Swedbank 0.20% 21-12.01.28	0.200	12.01.28	EUR	-	700 000	-	700 000	621 796.00	0.20
Sydbank 4.75% 22-30.09.25	4.750	30.09.25	EUR	-	1 000 000	-	1 000 000	1 001 647.50	0.32
Sysco Corp 5.95% 20-01.04.30	5.950	01.04.30	USD	-	700 000	-	700 000	680 454.47	0.22
Tapestry Inc 4.25% 15-01.04.25	4.250	01.04.25	USD	1 000 000	-	-	1 000 000	923 021.47	0.29
Tele2 Ab 1.125% 18-15.05.24	1.125	15.05.24	EUR	1 000 000	-	-1 000 000	-	-	0.00
Teleperf 1.875% 18-02.07.25	1.875	02.07.25	EUR	-	1 600 000	-	1 600 000	1 567 470.00	0.50
Tencent Music 2% 20-03.09.30	2.000	03.09.30	USD	-	900 000	-	900 000	697 677.75	0.22

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Multi Asset - Global Opportunities (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Transport 5.55% 18-01.11.28 Regs	5.550	01.11.28	USD	1 350 000	-	-700 000	650 000	589 958.93	0.19
Tyco Elect 3.45% 14-01.08.24	3.450	01.08.24	USD	1 100 000	-	-	1 100 000	1 023 689.36	0.32
Verisign 5.25% 15-01.04.25	5.250	01.04.25	USD	-	1 700 000	-1 700 000	-	-	0.00
Verizon Com Frn 18-15.05.25	6.680	15.05.25	USD	1 100 000	-	-	1 100 000	1 036 697.17	0.33
Vmware Inc 1.80% 21-15.08.28	1.800	15.08.28	USD	-	800 000	-	800 000	654 377.49	0.21
Vmware Inc 3.9% 17-21.08.27	3.900	21.08.27	USD	1 600 000	-	-	1 600 000	1 433 001.32	0.45
Vmware Inc 4.50% 20-15.05.25	4.500	15.05.25	USD	1 100 000	-	-	1 100 000	1 016 741.75	0.32
Volksbank 0.875% 21-23.03.26	0.875	23.03.26	EUR	-	1 700 000	-	1 700 000	1 610 481.83	0.51
Xylem 1.95% 20-30.01.28	1.950	30.01.28	USD	1 500 000	-	-1 500 000	-	-	0.00
York Build 0.50% 21-01.07.28	0.500	01.07.28	EUR	-	700 000	-	700 000	622 043.80	0.20
Zimmer Biom 5.35% 23-01.12.28	5.350	01.12.28	USD	-	1 000 000	-	1 000 000	939 487.38	0.30
								<b>114 293 162.47</b>	<b>36.08</b>

## Investment Funds

Jss In Sueq Sem Shs I Usd Acc Cap	31.12.99	USD	156 824	7 100	-	163 924	10 383 765.21	3.27
							<b>10 383 765.21</b>	<b>3.27</b>

## Index options

Euro Stoxx 50 Pr	20.12.24	EUR	-	-	-81	-81	-29 565.00	-0.01
Euro Stoxx 50 Pr	20.12.24	EUR	-	-	-81	-81	-52 245.00	-0.02
Euro Stoxx 50 Pr	20.12.24	EUR	-	81	-	81	129 195.00	0.04
Euro Stoxx 50 Pr	15.12.23	EUR	-140	236	-96	-	-	0.00
Euro Stoxx 50 Pr	15.12.23	EUR	-140	140	-	-	-	0.00
Euro Stoxx 50 Pr	15.12.23	EUR	140	96	-236	-	-	0.00
Euro Stoxx 50 Pr	19.04.24	EUR	-	120	-120	-	-	0.00
Euro Stoxx 50 Pr	19.04.24	EUR	-	120	-120	-	-	0.00
Euro Stoxx 50 Pr	19.04.24	EUR	-	120	-120	-	-	0.00
Spx - S&P 500 Indices	20.12.24	USD	-	60	-	60	407 781.67	0.13
Spx - S&P 500 Indices	20.12.24	USD	-	-	-60	-60	-130 328.90	-0.04
Spx - S&P 500 Indices	20.12.24	USD	-	-	-60	-60	-711 546.54	-0.22
Spx - S&P 500 Indices	15.12.23	USD	-110	110	-	-	-	0.00
Spx - S&P 500 Indices	15.12.23	USD	110	62	-172	-	-	0.00
Spx - S&P 500 Indices	15.12.23	USD	-110	110	-	-	-	0.00
Spx - S&P 500 Indices	19.04.24	USD	-	100	-100	-	-	0.00
Spx - S&P 500 Indices	19.04.24	USD	-	100	-100	-	-	0.00
Spx - S&P 500 Indices	19.04.24	USD	-	100	-100	-	-	0.00
Spx - S&P 500 Indices	19.04.24	USD	-	100	-100	-	-	0.00
							<b>-386 708.77</b>	<b>-0.12</b>

## Total transferable securities listed on an official stock exchange

**289 899 893.73 91.51**

## Transferable securities dealt on another regulated market

## Bonds

Academy Ltd 6% 20-15.11.27	6.000	15.11.27	USD	-	670 000	-	670 000	616 794.53	0.20
Adtlm Gbl 5.5% 21-01.03.28	5.500	01.03.28	USD	-	710 000	-	710 000	636 734.36	0.20
Amn Health 4% 20-15.04.29	4.000	15.04.29	USD	-	770 000	-	770 000	646 678.29	0.20
Bbva 5.862% 22-14.09.26	5.862	14.09.26	USD	-	1 000 000	-	1 000 000	933 403.22	0.30
Bpce 4.875% 16-01.04.26	4.875	01.04.26	USD	-	1 700 000	-	1 700 000	1 555 255.90	0.49
Cascades 5.375% 19-15.01.28	5.375	15.01.28	USD	-	700 000	-	700 000	629 634.37	0.20
Cgi Inc 1.45% 22-14.09.26	1.450	14.09.26	USD	-	1 900 000	-	1 900 000	1 623 824.12	0.51
J2 Global 4.625% 20-15.10.30	4.625	15.10.30	USD	-	760 000	-	760 000	641 904.04	0.20
Macy S Reta 6.125% 22-15.03.32	6.125	15.03.32	USD	-	900 000	-	900 000	802 851.64	0.25
Moh 3.875% 21-15.05.32	3.875	15.05.32	USD	-	800 000	-	800 000	647 686.42	0.20
Natl Bk 3.75% 22-09.06.25	0.000	09.06.25	USD	1 100 000	-	-1 100 000	-	-	0.00
Nxp 5.55% 21-01.12.28	5.550	01.12.28	USD	-	1 350 000	-	1 350 000	1 277 493.51	0.40
Nxp Bv/Nxp 2.50% 22-11.05.31	2.500	11.05.31	USD	-	1 650 000	-	1 650 000	1 293 246.72	0.41

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.



# JSS Sustainable Multi Asset - Global Opportunities (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Pernod Rica 1.25% 20-01.04.28	1.250	01.04.28	USD	-	1 200 000	-	1 200 000	974 126.48	0.31
Prime Sec 4.875% 16-15.07.32	4.875	15.07.32	USD	-	700 000	-	700 000	600 334.89	0.19
Promigas/Ga 3.75% 19-16.10.29 Regs	3.750	16.10.29	USD	1 500 000	-	-700 000	800 000	678 828.61	0.21
Resideo 4% 21-01.09.29	4.000	01.09.29	USD	-	800 000	-	800 000	659 234.80	0.21
Sally Hldgs 6.75% 24-01.03.32	6.750	01.03.32	USD	-	700 000	-	700 000	645 881.82	0.20
Sp Pls 4.50% 21-15.03.29	4.500	15.03.29	USD	-	740 000	-	740 000	634 483.08	0.20
Steelcase 5.125% 19-18.01.29	5.125	18.01.29	USD	-	720 000	-	720 000	636 878.92	0.20
Swedbank 5.337% 22-20.09.27	5.337	20.09.27	USD	-	700 000	-	700 000	651 234.81	0.21
Td Synnex 1.25% 22-09.08.24	1.250	09.08.24	USD	1 700 000	-	-	1 700 000	1 577 777.04	0.50
Td Synnex 1.75% 22-09.08.26	1.750	09.08.26	USD	-	700 000	-	700 000	603 001.20	0.19
Tegna 5% 19-15.09.29	5.000	15.09.29	USD	-	1 000 000	-	1 000 000	824 815.12	0.26
Telekom Malay. 7.875% 95-25 Reg.S	7.875	01.08.25	USD	690 000	-	-	690 000	657 030.65	0.21
Tempur Seal 3.875% 21-15.10.31	3.875	15.10.31	USD	-	800 000	-	800 000	626 340.10	0.20
Us Foods 4.75% 21-15.02.29	4.750	15.02.29	USD	-	700 000	-	700 000	620 014.84	0.20
Wesco Dis 6.625% 24-15.03.32	6.625	15.03.32	USD	-	670 000	-	670 000	632 659.42	0.20
								<b>22 328 148.90</b>	<b>7.05</b>
<b>Total transferable securities dealt on another regulated market</b>								<b>22 328 148.90</b>	<b>7.05</b>
<b>TOTAL SECURITIES PORTFOLIO INVESTMENTS</b>								<b>312 228 042.63</b>	<b>98.56</b>
<b>Liquidities and deposits</b>								<b>4 340 773.09</b>	<b>1.37</b>
<b>Other assets</b>								<b>216 687.32</b>	<b>0.07</b>
<b>TOTAL NET ASSETS</b>								<b>316 785 503.04</b>	<b>100.00</b>

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Equity - Green Planet

## Statement of investments and other net assets as of 30.06.2024

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Transferable securities admitted to an official stock exchange listing									
<b>Shares</b>									
Aalberts – Bearer Shs			EUR	119 106	19 845	-11 128	127 823	4 847 048.16	1.22
Advanced Drainage Systems			USD	56 803	11 668	-	68 471	10 246 852.06	2.57
Agilent Technologies			USD	51 522	3 459	-4 854	50 127	6 062 946.59	1.52
Aker Carbon Rg			NOK	606 625	-	-606 625	-	-	0.00
American Water Works Co Inc			USD	77 304	4 448	-28 108	53 644	6 464 808.99	1.62
Analog Devices Inc			USD	34 547	2 908	-11 015	26 440	5 631 158.76	1.42
Arcadis N.V.			EUR	179 236	16 753	-	195 989	11 592 749.35	2.91
Aurubis Ag			EUR	60 617	10 117	-21 759	48 975	3 587 418.75	0.90
Autodesk Inc.			USD	23 598	8 687	-5 776	26 509	6 120 505.76	1.54
Byd Company Limited -H-			HKD	-	137 000	-	137 000	3 798 480.85	0.95
Cadeler Rg			NOK	506 310	96 036	-	602 346	3 557 671.91	0.89
Carbios Sa			EUR	14 035	6 015	-	20 050	414 032.50	0.10
Cimc Enric Hldg			HKD	3 399 446	-	-3 399 446	-	-	0.00
Clean Harbors Inc			USD	78 185	5 506	-13 526	70 165	14 805 518.78	3.72
Coca-Cola Europ Prntr			USD	147 408	-	-22 687	124 721	8 479 980.66	2.13
Danaher Corp			USD	41 863	2 455	-30 551	13 767	3 209 409.80	0.81
Darling Ingred – Shs			USD	64 514	19 415	-83 929	-	-	0.00
Duerr Ag			EUR	59 999	-	-59 999	-	-	0.00
Ebara Corp.			JPY	121 378	496 012	-	617 390	9 108 567.19	2.29
Ecolab Inc.			USD	40 631	10 883	-	51 514	11 439 544.67	2.87
Entegris Inc			USD	48 016	4 487	-	52 503	6 632 989.22	1.67
First Solar Inc			USD	-	24 190	-	24 190	5 088 758.95	1.28
Flsmidth & Co. A/S B			DKK	110 384	24 067	-19 838	114 613	5 320 709.54	1.34
Georg Fischer N			CHF	66 022	2 636	-4 285	64 373	4 027 177.91	1.01
Gfl Environment Inc			USD	-	147 356	-	147 356	5 352 525.38	1.35
Hydro One Ltd			CAD	284 796	71 666	-	356 462	9 686 140.66	2.43
Idex Corp			USD	17 093	1 598	-7 995	10 696	2 007 963.80	0.50
Infineon Technologies /Nam.			EUR	217 526	32 935	-	250 461	8 592 064.61	2.16
Kurita Water Ind.Ltd			JPY	198 558	24 200	-	222 758	8 810 747.06	2.21
Lundin Mining Corp			CAD	496 888	8 945	-505 833	-	-	0.00
Masco Corp.			USD	80 834	-	-	80 834	5 028 414.07	1.26
Metso Rg Registered Shs			EUR	1 050 018	98 143	-84 689	1 063 472	10 511 357.25	2.64
Microsoft Corp			USD	41 035	7 889	-	48 924	20 402 688.87	5.13
National Grid Plc			GBP	675 693	343 882	-	1 019 575	10 613 803.43	2.67
On Semiconductor Corp			USD	141 654	12 726	-22 551	131 829	8 431 889.85	2.12
Pennon Grp Rg			GBP	236 768	-	-236 768	-	-	0.00
Ptc Inc Shs			USD	77 551	7 247	-	84 798	14 373 923.64	3.61
Republic Services Inc.			USD	114 860	19 075	-15 877	118 058	21 407 410.05	5.38
Right National Grid Plc			GBP	-	230 226	-230 226	-	-	0.00
Right Natl Grid P 10.06.24 /Sous			GBP	-	230 227	-230 227	-	-	0.00
Rohm Co.Ltd			JPY	48 981	164 743	-66 037	147 687	1 841 787.25	0.46
Roper Technologies Inc			USD	24 900	3 149	-2 638	25 411	13 364 277.36	3.36
Rotork Plc			GBP	1 074 113	100 386	-	1 174 499	4 665 655.55	1.17
Samsung Sdi / Sgdr 144A			EUR	38 972	-	-38 972	-	-	0.00
Schneider Electric Se			EUR	-	13 324	-	13 324	2 988 573.20	0.75
Siemens Ag /Nam.			EUR	72 469	9 696	-	82 165	14 273 703.80	3.59
Sika Ltd			CHF	19 489	3 433	-	22 922	6 121 579.42	1.54
Solaredge Technologies Inc			USD	28 791	2 024	-30 815	-	-	0.00
Stantec Inc			CAD	169 710	15 861	-30 629	154 942	12 100 341.43	3.04
Stmicroelectronics Nv			EUR	133 815	5 542	-	139 357	5 137 395.81	1.29
Sulzer Ag/ Namensaktien			CHF	57 870	1 042	-6 581	52 331	6 748 708.12	1.70
Synopsys Inc.			USD	-	13 273	-	13 273	7 369 471.78	1.85
Tetra Tech Inc.			USD	46 447	4 340	-	50 787	9 689 690.47	2.43
Thermo Fisher Scientific Inc			USD	20 878	1 813	-1 862	20 829	10 747 317.00	2.70

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Equity - Green Planet (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in EUR	% of net assets
Trimble Navigation Ltd			USD	73 480	5 061	-19 868	58 673	3 061 342.81	0.77
Valeo Sa			EUR	134 059	33 549	-167 608	-	-	0.00
Valmont Ind.Inc			USD	25 655	2 398	-	28 053	7 183 714.35	1.81
Veolia Environnement			EUR	416 993	64 122	-33 274	447 841	12 503 720.72	3.14
Veralto Rg-Wi			USD	-	28 433	-	28 433	2 532 772.11	0.64
Vestas Wind Br /Rg			DKK	200 758	26 145	-50 697	176 206	3 810 035.51	0.96
Xylem Inc			USD	89 528	13 196	-	102 724	12 999 725.79	3.27
								<b>392 795 071.55</b>	<b>98.69</b>
<b>Options on securities</b>									
Right Carbios 07.07.23 /Sous		07.07.23	EUR	14 035	-	-14 035	-	-	0.00
								-	<b>0.00</b>
<b>Total transferable securities listed on an official stock exchange</b>								<b>392 795 071.55</b>	<b>98.69</b>
<b>TOTAL SECURITIES PORTFOLIO INVESTMENTS</b>								<b>392 795 071.55</b>	<b>98.69</b>
<b>Liquidities and deposits</b>								<b>6 344 495.17</b>	<b>1.59</b>
<b>Other liabilities</b>								<b>-1 134 546.67</b>	<b>-0.28</b>
<b>TOTAL NET ASSETS</b>								<b>398 005 020.05</b>	<b>100.00</b>

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Bond - USD High Yield

## Statement of investments and other net assets as of 30.06.2024

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Transferable securities admitted to an official stock exchange listing									
<b>Shares</b>									
American Axle & Manufact.Hldgs			USD	18 298	5 375	-3 325	20 348	142 232.52	0.08
Ardagh Mp Rg			USD	47 090	13 350	-9 875	50 565	171 921.00	0.10
Boyd Gaming			USD	3 330	945	-715	3 560	196 156.00	0.12
Brinks Co.			USD	4 035	1 100	-1 145	3 990	408 576.00	0.24
Caesars Entertainment Inc			USD	6 425	4 750	-1 295	9 880	392 631.20	0.23
Callon Petroleum Rg			USD	-	5 050	-5 050	-	-	0.00
Cumulus Media Inc Npv			USD	30 777	2 245	-33 022	-	-	0.00
Dell Technologies Inc			USD	5 190	1 115	-3 585	2 720	375 115.20	0.22
Devon Energy Corp.(New)			USD	3 080	1 450	-700	3 830	181 542.00	0.11
Ecovyst Rg			USD	-	20 875	-	20 875	187 248.75	0.11
Energizer Holdings Inc			USD	8 140	2 395	-1 480	9 055	267 484.70	0.16
Enviva Inc			USD	6 520	660	-7 180	-	-	0.00
Gms Inc			USD	4 435	945	-2 740	2 640	212 810.40	0.13
Graphic Packaging Holding Co			USD	14 691	4 035	-3 445	15 281	400 515.01	0.24
Iheartmedia Registered Shs -A-			USD	39 115	4 775	-43 890	-	-	0.00
Interface Inc			USD	-	20 050	-1 335	18 715	274 736.20	0.16
Koppers Holdings Inc			USD	10 245	1 965	-5 490	6 720	248 572.80	0.15
Lear Corp			USD	1 045	320	-220	1 145	130 770.45	0.08
Lumentum Holdings Inc			USD	4 660	550	-5 210	-	-	0.00
Nabor Industries Rg			USD	-	2 485	-	2 485	176 832.60	0.11
Nrg Energy Inc			USD	7 420	1 940	-5 745	3 615	281 463.90	0.17
O-I Glass Rg			USD	19 010	5 115	-5 105	19 020	211 692.60	0.13
Pioneer Natural Resources Co			USD	873	100	-973	-	-	0.00
Post Holding Shs-When Issued			USD	-	2 310	-	2 310	240 609.60	0.14
Red Rock Resorts Inc			USD	4 745	1 395	-860	5 280	290 030.40	0.17
Science Applications Intl Corp			USD	2 640	775	-470	2 945	346 184.75	0.21
Stagwell Rg-A			USD	72 757	19 955	-19 615	73 097	498 521.54	0.30
Suburban Propane Partners Units			USD	18 704	5 140	-3 605	20 239	384 338.61	0.23
Townsquare Media Inc			USD	18 070	-	-18 070	-	-	0.00
Us Foods Holding Corp			USD	6 455	1 795	-1 430	6 820	361 323.60	0.22
Viavi Solutions Inc			USD	-	34 300	-	34 300	235 641.00	0.14
Vistra Energy Corp			USD	11 725	2 305	-8 020	6 010	516 739.80	0.31
Wesco International Inc			USD	-	1 785	-100	1 685	267 106.20	0.16
Westrock Co			USD	3 845	1 850	-1 865	3 830	192 495.80	0.12
								<b>7 593 292.63</b>	<b>4.54</b>
<b>Bonds</b>									
Ally Fin 5.75% 15-20.11.25	5.750	20.11.25	USD	125 000	100 000	-	225 000	223 801.26	0.13
Amerigas	5.500	20.05.25	USD	350 000	-	-306 000	44 000	43 850.52	0.03
Amerigas Fi	5.875	20.08.26	USD	775 000	-	-550 000	225 000	218 185.25	0.13
Ard Fin 6.5% 19-30.06.27/Pik 144A	6.500	30.06.27	USD	1 154 186	-	-175 000	979 186	249 212.63	0.15
Ball Corp 6.0% 23-15.06.29	6.000	15.06.29	USD	125 000	-	-	125 000	125 877.50	0.08
Ball Corp 6.875% 22-15.03.28	6.875	15.03.28	USD	175 000	-	-	175 000	179 617.20	0.11
Bausch 7.25% 19-30.05.29 144A	7.250	30.05.29	USD	650 000	-	-225 000	425 000	221 835.13	0.13
Carnival 7.625% 01.03.26 144A	7.625	01.03.26	USD	-	100 000	-	100 000	101 063.00	0.06
Chen Eng 3.25% 21-31.01.32	3.250	31.01.32	USD	100 000	-	-100 000	-	-	0.00
Csc Hldg 7.5% -01.04.28	7.500	01.04.28	USD	300 000	-	-300 000	-	-	0.00
Dolya Holdc 5.0% 20-15.07.28 144A	5.000	15.07.28	USD	325 000	-	-	325 000	289 522.55	0.17
Eqst Mdstm 5.5% 18-15.07.28	5.500	15.07.28	USD	475 000	-	-	475 000	468 123.76	0.28
Eqst Mdstm 6.5% 18-15.07.48	6.500	15.07.48	USD	250 000	-	-250 000	-	-	0.00
Ford Mc 3.375% 20-13.11.25	3.375	13.11.25	USD	675 000	-	-	675 000	653 504.02	0.39
Ford Mc 4.0% 20-13.11.30	4.000	13.11.30	USD	850 000	-	-	850 000	759 889.60	0.45
Ford Mc 4.063% 19-01.11.24	4.063	01.11.24	USD	400 000	-	-	400 000	397 735.92	0.24
Ford Mc 4.125% 20-17.08.27	4.125	17.08.27	USD	350 000	-	-	350 000	332 769.37	0.20

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Bond - USD High Yield (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Ford Mc 4.271% 20-09.01.27	4.271	09.01.27	USD	475 000	-	-475 000	-	-	0.00
Ford Mc 4.389% 16-08.01.26	4.389	08.01.26	USD	325 000	-	-	325 000	318 237.34	0.19
Ford Mc 5.113% 19-03.05.29	5.113	03.05.29	USD	500 000	-	-500 000	-	-	0.00
Ford Mc 5.125% 20-16.06.25	5.125	16.06.25	USD	1 800 000	-	-325 000	1 475 000	1 464 277.65	0.87
Graphic Pac 4.75% 19-15.07.27	4.750	15.07.27	USD	175 000	-	-	175 000	171 201.49	0.10
Graphic Packagn 3.5% 20-01.03.29	3.500	01.03.29	USD	75 000	-	-	75 000	67 624.90	0.04
Grifols 4.75% 21-15.10.28 144A	4.750	15.10.28	USD	925 000	25 000	-	950 000	820 503.98	0.49
Hca	5.375	01.02.25	USD	225 000	-	-	225 000	224 273.93	0.13
Hca	5.875	15.02.26	USD	200 000	-	-200 000	-	-	0.00
Hillenbrand 6.25% 24-15.02.29	6.250	15.02.29	USD	-	500 000	-	500 000	503 129.50	0.30
Iheartcomm 6.375% 19-01.05.26	6.375	01.05.26	USD	50 000	-	-50 000	-	-	0.00
Iheartcomm 8.375% 19-01.05.27	8.375	01.05.27	USD	1 289 891	-	-1 139 891	150 000	55 609.82	0.03
Iho Verwalt 6% 19-15.05.27 /Pik	6.000	15.05.27	USD	600 000	-	-	600 000	590 982.12	0.35
Intelsat Rg Registered Shs	0.000	31.12.99	USD	-	17	-17	-	-	0.00
Mgm Resorts 6.5% 24-15.04.32	6.500	15.04.32	USD	-	400 000	-	400 000	398 442.16	0.24
Navient 5.50% 21-15.03.29	5.500	15.03.29	USD	725 000	-	-200 000	525 000	480 760.56	0.29
Navient 6.75% 17-25.06.25	6.750	25.06.25	USD	175 000	-	-175 000	-	-	0.00
Navient 6.75% 18-15.06.26	6.750	15.06.26	USD	500 000	-	-	500 000	503 528.50	0.30
Occidental 5.875% 20-01.09.25	5.875	01.09.25	USD	300 000	-	-	300 000	300 338.49	0.18
Occidental 6.125% 20-01.01.31	6.125	01.01.31	USD	150 000	-	-150 000	-	-	0.00
Occidental 6.625% 20-01.09.30	6.625	01.09.30	USD	325 000	-	-325 000	-	-	0.00
Range Resou	4.875	15.05.25	USD	125 000	-	-	125 000	124 316.96	0.07
Schaeff	4.750	15.09.26	USD	650 000	-	-	650 000	630 403.93	0.38
Seagate Hdd 9.625% 22-01.12.32	9.625	01.12.32	USD	666 625	-	-666 625	-	-	0.00
Sm Energy	5.625	01.06.25	USD	275 000	-	-	275 000	273 999.30	0.16
Sm Energy	6.750	15.09.26	USD	400 000	-	-	400 000	400 446.00	0.24
Sprint Corp	7.125	15.06.24	USD	475 000	-	-475 000	-	-	0.00
Sthwest En 4.75% 21-01.02.32	4.750	01.02.32	USD	200 000	-	-	200 000	184 013.68	0.11
Sthwest En 5.375% 21-15.03.30	5.375	15.03.30	USD	125 000	-	-	125 000	120 792.46	0.07
Tenet Hlthc 4.25% 23-01.06.29	4.250	01.06.29	USD	425 000	-	-	425 000	396 620.69	0.24
Transdi 6.375% 17-15.06.26	6.375	15.06.26	USD	400 000	-	-400 000	-	-	0.00
Transdigm 5.50% 20-15.11.27	5.500	15.11.27	USD	650 000	-	-375 000	275 000	270 305.60	0.16
Transdigm 7.50% 19-15.03.27	7.500	15.03.27	USD	550 000	-	-550 000	-	-	0.00
Transdigm U 6.875% 18-15.05.26	6.875	15.05.26	USD	325 000	-	-325 000	-	-	0.00
Trivium Pack 5.5% 19-15.08.26	5.500	15.08.26	USD	200 000	-	-200 000	-	-	0.00
Usacmpr Ptr 6.875% 18-01.04.26	6.875	01.04.26	USD	800 000	-	-800 000	-	-	0.00
Usagm Holdc 9.75% 19-15.07.27	9.750	15.07.27	USD	1 450 000	-	-600 000	850 000	845 437.97	0.51
Utd Rent Na 3.75% 21-15.01.32	3.750	15.01.32	USD	175 000	-	-	175 000	152 476.43	0.09
Utd Rent Na 3.875% 20-15.02.31	3.875	15.02.31	USD	300 000	-	-	300 000	267 924.98	0.16
Utd Rent Na 4.0% 20-15.07.30	4.000	15.07.30	USD	250 000	-	-	250 000	226 384.68	0.14
Veritas Us 7.50% 20-01.09.25	7.500	01.09.25	USD	500 000	-	-500 000	-	-	0.00
Western Gas 4.5% 18-01.03.28	4.500	01.03.28	USD	150 000	-	-150 000	-	-	0.00
Western Gas 4.65% 16-01.07.26	4.650	01.07.26	USD	50 000	-	-	50 000	49 065.33	0.03
Western Gas 4.75% 18-15.08.28	4.750	15.08.28	USD	125 000	-	-	125 000	122 318.13	0.07
Western Gas 5.3% 18-01.03.48	5.300	01.03.48	USD	425 000	-	-425 000	-	-	0.00
Yum Brands 3.625% 20-15.03.31	3.625	15.03.31	USD	75 000	-	-75 000	-	-	0.00
Yum Brands 4.625% 21-31.01.32	4.625	31.01.32	USD	175 000	-	-	175 000	161 137.88	0.10
Ziggo	6.000	15.01.27	USD	1 000 000	-	-375 000	625 000	613 550.63	0.37
Ziggo Bv 4.875% 19-15.01.30	4.875	15.01.30	USD	200 000	-	-200 000	-	-	0.00
								<b>15 003 092.80</b>	<b>8.96</b>

**Total transferable securities listed on an official stock exchange** **22 596 385.43** **13.50**

## Transferable securities dealt on another regulated market

### Bonds

1011778 Bc 4.0% 20-15.10.30	4.000	15.10.30	USD	2 425 000	-	-625 000	1 800 000	1 583 975.84	0.95
1011778 Bc 6.125% 24-15.06.29	6.125	15.06.29	USD	-	175 000	-	175 000	176 016.84	0.11

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Bond - USD High Yield (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Academy Ltd 6.0% 20-15.11.27 144A	6.000	15.11.27	USD	425 000	-	-	425 000	419 322.47	0.25
Acrisure LI 7.5% 24-06.11.30	7.500	06.11.30	USD	-	450 000	-	450 000	451 179.32	0.27
Acushet 7.375% 23-15.10.28 144A	7.375	15.10.28	USD	-	75 000	-75 000	-	-	0.00
Adapthealth 4.625% 21-01.08.29	4.625	01.08.29	USD	500 000	-	-500 000	-	-	0.00
Adapthealth 5.125% 21-01.03.30	5.125	01.03.30	USD	250 000	-	-250 000	-	-	0.00
Adient Glob	4.875	15.08.26	USD	975 000	-	-	975 000	948 903.35	0.57
Adient Glob 7% 23-15.04.28 144A	7.000	15.04.28	USD	100 000	-	-100 000	-	-	0.00
Affinity 6.875% 15.12.28 144A	6.875	15.12.27	USD	675 000	-	-350 000	325 000	287 127.91	0.17
Albertsons 3.50% 20-15.03.29 144A	3.500	15.03.29	USD	225 000	-	-225 000	-	-	0.00
Albertsons 5.875% 15.02.28 144A	5.875	15.02.28	USD	250 000	-	-	250 000	247 280.70	0.15
Albertsons 6.5% 23-15.02.28 144A	6.500	15.02.28	USD	400 000	-	-	400 000	402 741.60	0.24
Albertsons 7.5% 19-15.03.26 144A	7.500	15.03.26	USD	175 000	-	-	175 000	177 603.83	0.11
Albertsons C 3.25% 15.03.26 144A	3.250	15.03.26	USD	175 000	-	-175 000	-	-	0.00
Allied Univ 6.0% 21-01.06.29 144A	6.000	01.06.29	USD	825 000	-	-	825 000	722 993.04	0.43
Allied Univ 7.875% 24-15.02.31 144A	7.875	15.02.31	USD	-	250 000	-	250 000	250 899.25	0.15
Alnt Hldgs 6.75% 19-15.10.27 144A	6.750	15.10.27	USD	-	200 000	-	200 000	197 453.20	0.12
Amer Bld 4.0% 19-15.01.28 144A	4.000	15.01.28	USD	425 000	-	-	425 000	397 334.29	0.24
Ams 7.0% 20-31.07.25 144A	7.000	31.07.25	USD	300 000	-	-300 000	-	-	0.00
Ams-Osram 12.25% 23-30.03.29	12.250	30.03.29	USD	-	200 000	-200 000	-	-	0.00
Amwins Grou 4.875% 30.06.29 144A	4.875	30.06.29	USD	1 100 000	-	-175 000	925 000	861 955.52	0.52
Amwins Grou 6.375% 24-15.02.29	6.375	15.02.29	USD	-	125 000	-	125 000	125 424.13	0.07
Antero 5.75% 19-01.03.27 144A	5.750	01.03.27	USD	1 125 000	-	-225 000	900 000	893 432.34	0.53
Antero 5.75% 19-15.01.28	5.750	15.01.28	USD	625 000	-	-	625 000	614 652.29	0.37
Antero 6.625% 24-01.02.32 144A	6.625	01.02.32	USD	-	125 000	-	125 000	126 201.25	0.08
Antero 7.625% 21-01.02.29 144A	7.625	01.02.29	USD	110 000	-	-	110 000	113 344.44	0.07
Antero 7.875% 20-15.05.26 144A	7.875	15.05.26	USD	225 000	-	-225 000	-	-	0.00
Antero Mid 5.375% 21-15.06.29	5.375	15.06.29	USD	100 000	-	-100 000	-	-	0.00
Antero Res 5.375% 21-01.03.30	5.375	01.03.30	USD	175 000	-	-75 000	100 000	96 856.63	0.06
Aramark Ser 6.375% 20-01.05.25 144A	6.375	01.05.25	USD	550 000	-	-550 000	-	-	0.00
Archrock 6.25% 19-01.04.28	6.250	01.04.28	USD	725 000	-	-275 000	450 000	446 067.54	0.27
Archrock P 6.875% 19-01.04.27	6.875	01.04.27	USD	750 000	-	-	750 000	753 618.75	0.45
Ardagh Meta 4.0% 21-01.09.29	4.000	01.09.29	USD	250 000	200 000	-	450 000	381 351.33	0.23
Ardagh Pck 5.25% 19-15.08.27 144A	5.250	15.08.27	USD	625 000	-	-	625 000	389 819.88	0.23
Ardagh Pck 5.25% 20-15.08.27 144A	5.250	15.08.27	USD	900 000	-	-200 000	700 000	436 598.26	0.26
Ardent H S 5.75% 21-15.07.29	5.750	15.07.29	USD	325 000	-	-	325 000	309 074.71	0.18
Ardonagh 8.875%-15.02.32 144A	8.875	15.02.32	USD	-	1 350 000	-	1 350 000	1 319 781.47	0.79
Ardonagh Fi 7.75% 24-15.02.31	7.750	15.02.31	USD	-	200 000	-	200 000	197 837.96	0.12
Ardonagh Mi 11.50% 20-15.01.27 144A	11.500	15.01.27	USD	921 438	-	-921 438	-	-	0.00
Artera 8.5% 24-15.02.31 144A	8.500	15.02.31	USD	-	150 000	-	150 000	154 522.05	0.09
Asbury Auto 4.625% 21-15.11.29	4.625	15.11.29	USD	250 000	-	-	250 000	231 414.30	0.14
Asbury Auto 5.0% 21-15.02.32	5.000	15.02.32	USD	300 000	-	-	300 000	272 072.94	0.16
Ascent Reso 5.875% 21-30.06.29	5.875	30.06.29	USD	200 000	-	-	200 000	195 595.06	0.12
Ascent Reso 7% 18-01.11.26 144A	7.000	01.11.26	USD	300 000	-	-	300 000	300 492.60	0.18
Ascent Reso 8.25% 20-31.12.28	8.250	31.12.28	USD	250 000	-	-	250 000	256 361.75	0.15
Assuredpart 5.625% 20-15.01.29	5.625	15.01.29	USD	525 000	-	-	525 000	491 605.01	0.29
Assuredpart 7% 17-15.08.25 144A	7.000	15.08.25	USD	200 000	-	-200 000	-	-	0.00
Audacy Capital 6.75% 31.03.29	6.750	31.03.29	USD	450 000	-	-	450 000	16 312.50	0.01
Avantor 4.625% 20-15.07.28 144A	4.625	15.07.28	USD	650 000	-	-	650 000	619 189.35	0.37
Avantor Fdg 3.875% 21-01.11.29	3.875	01.11.29	USD	500 000	-	-175 000	325 000	295 820.40	0.18
Axalta 4.75% 20-15.06.27 144A	4.750	15.06.27	USD	150 000	-	-	150 000	145 989.77	0.09
Axalta Coat 3.375% 20-15.02.29	3.375	15.02.29	USD	150 000	-	-	150 000	134 441.09	0.08
Axalta Coat 7.25% 15.02.31 144A	7.250	15.02.31	USD	-	150 000	-	150 000	155 952.90	0.09
Baldwin 7.125% 24-15.05.31 144A	7.125	15.05.31	USD	-	400 000	-	400 000	405 180.40	0.24
Ball Corp 3.125% 21-15.09.31	3.125	15.09.31	USD	275 000	-	-	275 000	232 861.64	0.14
Bausch 5.0% 19-30.01.28	5.000	30.01.28	USD	200 000	-	-200 000	-	-	0.00
Bausch 5.0% 20-15.02.29	5.000	15.02.29	USD	500 000	-	-75 000	425 000	206 269.50	0.12
Bausch 5.25% 19-30.01.30	5.250	30.01.30	USD	350 000	-	-350 000	-	-	0.00
Bausch 5.25% 20-15.02.31 144A	5.250	15.02.31	USD	350 000	-	-75 000	275 000	128 937.88	0.08
Bausch 6.125% 22-01.02.27	6.125	01.02.27	USD	75 000	-	-	75 000	62 521.88	0.04

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Bond - USD High Yield (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Bausch 6.25% 20-15.02.29 144A	6.250	15.02.29	USD	250 000	-	-250 000	-	-	0.00
Bausch HI 5.75% 19-15.08.27	5.750	15.08.27	USD	175 000	-	-	175 000	139 625.08	0.08
Bcpe 7.625% 21-01.05.27 144A	7.625	01.05.27	USD	1 275 000	-	-	1 275 000	1 236 385.61	0.74
Beacon Sup 6.5% 23-01.08.30	6.500	01.08.30	USD	-	100 000	-	100 000	101 004.60	0.06
Bellring Br 7.0% 22-15.03.30	7.000	15.03.30	USD	500 000	-	-	500 000	512 937.50	0.31
Berry Glb 5.625% 19-15.07.27 144A	5.625	15.07.27	USD	575 000	-	-	575 000	566 290.94	0.34
Berry Petr 7% 18-15.02.26	7.000	15.02.26	USD	250 000	-	-250 000	-	-	0.00
Blue Racer 7% 24-15.07.29	7.000	15.07.29	USD	-	100 000	-	100 000	101 908.28	0.06
Blue Racer 7.25% 24-15.07.32	7.250	15.07.32	USD	-	125 000	-	125 000	128 432.75	0.08
Boxer 9.125% 20-01.03.26 144A	9.125	01.03.26	USD	575 000	-	-	575 000	577 335.08	0.34
Boyd Gam 4.75% 19-01.12.27 144A	4.750	01.12.27	USD	250 000	-	-	250 000	241 075.38	0.14
Boyd Gam 4.75% 21-15.06.31	4.750	15.06.31	USD	150 000	-	-	150 000	136 052.79	0.08
Brinks Co 6.5% 24-15.06.29 144A	6.500	15.06.29	USD	-	250 000	-	250 000	252 858.15	0.15
Brinks Co 6.75% 24-15.06.32	6.750	15.06.32	USD	-	250 000	-	250 000	252 205.58	0.15
Broadstreet 5.875% 21-15.04.29	5.875	15.04.29	USD	1 750 000	-	-375 000	1 375 000	1 284 383.93	0.77
Bway 7.875% 23-15.08.26	7.875	15.08.26	USD	425 000	-	-425 000	-	-	0.00
Caesars 4.625% 21-15.10.29 144A	4.625	15.10.29	USD	225 000	-	-	225 000	206 412.37	0.12
Caesars25 5.75% 20-01.07.25 144A	5.750	01.07.25	USD	300 000	-	-300 000	-	-	0.00
Callon Petr 6.375% 18-01.07.26	6.375	01.07.26	USD	100 000	-	-100 000	-	-	0.00
Callon Petroleum Co 7.5% 144A	7.500	15.06.30	USD	175 000	-	-175 000	-	-	0.00
Calpine 4.50% 19-15.02.28	4.500	15.02.28	USD	150 000	-	-	150 000	142 638.89	0.09
Calpine 4.625% 20-01.02.29 144A	4.625	01.02.29	USD	225 000	-	-225 000	-	-	0.00
Calpine 5.0% 20-01.02.31	5.000	01.02.31	USD	225 000	225 000	-	450 000	420 302.07	0.25
Calpine 5.125% 19-15.03.28 144A	5.125	15.03.28	USD	275 000	-	-	275 000	264 711.81	0.16
Calpine 5.25% 16-01.06.26 144A	5.250	01.06.26	USD	125 000	-	-	125 000	123 731.83	0.07
Camelot Ret 8.75% 22-01.08.28	8.750	01.08.28	USD	350 000	-	-75 000	275 000	269 708.92	0.16
Capstone 8.0% 23-15.06.30	8.000	15.06.30	USD	475 000	50 000	-100 000	425 000	439 429.60	0.26
Carnival 6.0% 21-01.05.29 144A	6.000	01.05.29	USD	-	75 000	-	75 000	74 157.38	0.04
Carnival 7% 23-15.08.29	7.000	15.08.29	USD	-	100 000	-	100 000	103 724.25	0.06
Carrizo 8.25% 17-15.07.25	8.250	15.07.25	USD	100 000	-	-100 000	-	-	0.00
Cars.Com 6.375% 20-01.11.28	6.375	01.11.28	USD	600 000	-	-100 000	500 000	491 758.25	0.29
Cbs Out Am 4.625% 19-15.03.30	4.625	15.03.30	USD	150 000	-	-	150 000	135 290.76	0.08
Cbs Out Am 5% 19-15.08.27	5.000	15.08.27	USD	225 000	-	-	225 000	217 930.03	0.13
Cbs Out Am 7.375% 23-15.02.31	7.375	15.02.31	USD	-	50 000	-	50 000	52 096.05	0.03
Cbs Radio I 6.5% 19-01.05.27 144A	6.500	01.05.27	USD	750 000	-	-	750 000	27 187.50	0.02
Ccm Merger 6.375% 20-01.05.26	6.375	01.05.26	USD	75 000	-	-	75 000	74 512.15	0.04
Cco Hldgs 4.25% 20-01.02.31 144A	4.250	01.02.31	USD	575 000	-	-	575 000	469 850.50	0.28
Cco Hldgs 4.25% 21-15.01.34 144A	4.250	15.01.34	USD	575 000	-	-	575 000	437 757.68	0.26
Cco Hldgs 4.50% 20-01.05.32	4.500	01.05.32	USD	650 000	-	-	650 000	525 485.35	0.31
Cco Hldgs 4.50% 20-15.08.30	4.500	15.08.30	USD	425 000	-	-200 000	225 000	190 653.98	0.11
Cco Hldgs 4.50% 21-01.06.33	4.500	01.06.33	USD	325 000	-	-	325 000	256 115.11	0.15
Cco Hldgs 4.75% 19-01.03.30 144A	4.750	01.03.30	USD	225 000	-	-100 000	125 000	108 343.60	0.06
Cco Hldgs 5% 17-01.02.28 144A	5.000	01.02.28	USD	800 000	-	-	800 000	748 552.48	0.45
Cco Hldgs 5.125% 01.05.27 144A	5.125	01.05.27	USD	425 000	-	-75 000	350 000	336 337.89	0.20
Cco Hldgs 5.375% 19-01.06.29 144A	5.375	01.06.29	USD	100 000	-	-100 000	-	-	0.00
Centene Esc 4.25% 19-15.12.27	4.250	15.12.27	USD	550 000	-	-550 000	-	-	0.00
Centenn 5.375% 17-15.01.26 144A	5.375	15.01.26	USD	125 000	-	-	125 000	123 788.06	0.07
Centennial 6.875% 01.04.27 144A	6.875	01.04.27	USD	575 000	-	-575 000	-	-	0.00
Central Par 7.25% 22-15.06.29	7.250	15.06.29	USD	550 000	225 000	-	775 000	771 788.94	0.46
Central Par 8% 23-15.06.29	8.000	15.06.29	USD	-	175 000	-	175 000	177 855.30	0.11
Cheever Esc 7.125% 22-01.10.27	7.125	01.10.27	USD	200 000	-	-	200 000	201 458.40	0.12
Chen Eng 4.0% 21-01.03.31	4.000	01.03.31	USD	300 000	-	-300 000	-	-	0.00
Chen Eng 4.50% 20-01.10.29	4.500	01.10.29	USD	325 000	-	-325 000	-	-	0.00
Cheniere En 4.625% 21-15.10.28	4.625	15.10.28	USD	275 000	-	-275 000	-	-	0.00
Chs 5.25% 22-15.05.30	5.250	15.05.30	USD	200 000	-	-	200 000	164 904.82	0.10
Chs 6.0% 20-15.01.29 144A	6.000	15.01.29	USD	75 000	125 000	-	200 000	176 791.20	0.11
Chs 6.125% 21-01.04.30	6.125	01.04.30	USD	175 000	-	-	175 000	122 640.02	0.07
Chs 6.875% 21-15.04.29	6.875	15.04.29	USD	950 000	-	-425 000	525 000	402 267.55	0.24
Chs 8% 19-15.03.26 144A	8.000	15.03.26	USD	350 000	-	-350 000	-	-	0.00

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Bond - USD High Yield (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Chs 8.0% 19-15.12.27	8.000	15.12.27	USD	125 000	-	-125 000	-	-	0.00
Churchill 6.75% 23-01.05.31	6.750	01.05.31	USD	175 000	225 000	-	400 000	402 774.00	0.24
Civitas 8.625% 23-01.11.30 144A	8.625	01.11.30	USD	-	125 000	-	125 000	134 238.63	0.08
Civitas Res 8.375% 01.07.28 144A	8.375	01.07.28	USD	150 000	200 000	-	350 000	367 158.05	0.22
Civitas Res 8.75% 01.07.31 144A	8.750	01.07.31	USD	75 000	-	-	75 000	80 420.18	0.05
Clarivate 4.875% 21-01.07.29 144A	4.875	01.07.29	USD	725 000	125 000	-	850 000	789 622.29	0.47
Clearwat	5.375	01.02.25	USD	400 000	-	-400 000	-	-	0.00
Clearwat 4.75% 20-15.08.28	4.750	15.08.28	USD	-	200 000	-	200 000	185 259.12	0.11
Cleveland 4.625% 21-01.03.29 144A	4.625	01.03.29	USD	425 000	-	-	425 000	402 877.14	0.24
Cleveland 7% 24-15.03.32 144A	7.000	15.03.32	USD	-	325 000	-	325 000	321 589.87	0.19
Clydesdale 8.75% 22-15.04.30 -144A	8.750	15.04.30	USD	2 075 000	-	-450 000	1 625 000	1 592 659.41	0.95
Cm New Hold 6.75% 19-01.07.26	6.750	01.07.26	USD	250 000	-	-250 000	-	-	0.00
Cmp Cmfc 7.375% 23-01.02.31 144A	7.375	01.02.31	USD	300 000	-	-	300 000	313 314.60	0.19
Cndo M 7.375% 22-15.02.30 144A	7.375	15.02.30	USD	1 800 000	-	-125 000	1 675 000	1 548 876.86	0.93
Cnx Mdstrm 4.75% 21-15.04.30	4.750	15.04.30	USD	400 000	-	-	400 000	360 713.80	0.22
Coeur Minin 5.125% 21-15.02.29	5.125	15.02.29	USD	525 000	-	-	525 000	492 712.82	0.29
Colt Merger Sub 6.25% 1.07.25 144A	6.250	01.07.25	USD	400 000	-	-400 000	-	-	0.00
Colt Merger Sub 8.125% 1.07.27 144A	8.125	01.07.27	USD	675 000	-	-	675 000	689 176.35	0.41
Comstock Re 6.75% 21-01.03.29	6.750	01.03.29	USD	700 000	50 000	-150 000	600 000	581 971.20	0.35
Con 6.875% 15.07.32 144A Escrow	6.875	15.07.32	USD	-	125 000	-	125 000	126 813.46	0.08
Consensus 6.0% 21-15.10.26 144A	6.000	15.10.26	USD	375 000	-	-	375 000	366 163.13	0.22
Consensus 6.50% 21-15.10.28 144A	6.500	15.10.28	USD	575 000	-	-	575 000	537 667.95	0.32
Cornerstone 6.125% 20-15.01.29 144A	6.125	15.01.29	USD	250 000	-	-250 000	-	-	0.00
Cougar Jv 8% 24-15.05.32 144A	8.000	15.05.32	USD	-	50 000	-50 000	-	-	0.00
Cp Atlas Bu 7.0% 20-01.12.28 144A	7.000	01.12.28	USD	900 000	-	-150 000	750 000	642 593.70	0.38
Crrock 5.0% 21-01.05.29	5.000	01.05.29	USD	100 000	-	-100 000	-	-	0.00
Crrock 5.625% 17-15.10.25 144A	5.625	15.10.25	USD	825 000	-	-	825 000	823 598.08	0.49
Csc Hld 4.125% 20-01.12.30 144A	4.125	01.12.30	USD	900 000	-	-	900 000	582 600.87	0.35
Csc Hld 4.5% 21-15.11.31 144A	4.500	15.11.31	USD	375 000	-	-	375 000	242 243.58	0.14
Csc Hld 4.625% 20-01.12.30 144A	4.625	01.12.30	USD	400 000	-	-200 000	200 000	73 028.06	0.04
Csc Hld Inc 3.375% 15.02.31 144A	3.375	15.02.31	USD	200 000	-	-	200 000	124 900.10	0.07
Csc Hld Inc 5.0% 21-15.11.31	5.000	15.11.31	USD	300 000	-	-	300 000	109 003.16	0.07
Csc Hld Inc 5.75% 19-15.01.30	5.750	15.01.30	USD	1 225 000	-	-225 000	1 000 000	376 506.66	0.22
Csc Hldg	5.500	15.04.27	USD	825 000	-	-375 000	450 000	365 477.09	0.22
Dana Fin Lu 5.75% 17-15.04.25	5.750	15.04.25	USD	201 000	-	-	201 000	200 702.24	0.12
Dana Inc 4.50% 21-15.02.32	4.500	15.02.32	USD	175 000	-	-175 000	-	-	0.00
Diamond Bc 4.625% 21-01.10.29	4.625	01.10.29	USD	1 025 000	-	-1 025 000	-	-	0.00
Diamond Spo 5.375% 15.08.26 Regs	5.375	15.08.26	USD	225 000	-	-225 000	-	-	0.00
Directv 5.875% 21-15.08.27	5.875	15.08.27	USD	300 000	-	-300 000	-	-	0.00
Dish Dbs	7.750	01.07.26	USD	300 000	-	-	300 000	186 668.15	0.11
Dish Dbs 5.125% 21-01.06.29	5.125	01.06.29	USD	1 100 000	-	-	1 100 000	436 578.01	0.26
Dish Dbs 5.75% 21-01.12.28	5.750	01.12.28	USD	125 000	-	-	125 000	86 945.23	0.05
Dish Dbs 7.375% 20-01.07.28	7.375	01.07.28	USD	300 000	-	-	300 000	127 917.00	0.08
Dish Netwrk 11.75% 22-15.11.27	11.750	15.11.27	USD	350 000	-	-350 000	-	-	0.00
Dornoch Deb 6.625% 21-15.10.29	6.625	15.10.29	USD	1 075 000	-	-275 000	800 000	682 107.36	0.41
Dt Midstrea 4.375% 21-15.06.31	4.375	15.06.31	USD	275 000	-	-	275 000	250 606.62	0.15
Dun Brads 5.0% 21-15.12.29 144A	5.000	15.12.29	USD	250 000	225 000	-	475 000	441 492.84	0.26
Edgewell Pe 4.125% 21-01.04.29	4.125	01.04.29	USD	400 000	-	-	400 000	368 468.56	0.22
Elastic 4.125% 21-15.07.29	4.125	15.07.29	USD	650 000	-	-	650 000	594 487.40	0.36
Eldorado 6.5% 24-15.02.32 144A	6.500	15.02.32	USD	-	125 000	-	125 000	125 702.38	0.08
Eldorado 7.0% 23-15.02.30	7.000	15.02.30	USD	225 000	-	-	225 000	230 016.38	0.14
Elem Sol 3.875% 20-01.09.28 144A	3.875	01.09.28	USD	350 000	-	-	350 000	321 991.43	0.19
Embecta 6.75% 22-15.02.30 144A	6.750	15.02.30	USD	275 000	-	-50 000	225 000	196 792.29	0.12
Embecta Cor 5.0% 22-15.02.30	5.000	15.02.30	USD	150 000	-	-	150 000	123 675.00	0.07
Emerald Deb 6.625% 23-15.12.30	6.625	15.12.30	USD	800 000	200 000	-	1 000 000	1 010 284.00	0.60
Emrld Bo 6.75% 24-15.07.31 144A	6.750	15.07.31	USD	-	75 000	-	75 000	76 097.63	0.05
Energizer 4.375% 20-31.03.29	4.375	31.03.29	USD	500 000	-	-	500 000	452 802.40	0.27
Energizer 4.75% 20-15.06.28	4.750	15.06.28	USD	600 000	-	-	600 000	562 325.70	0.34
Energizer 6.50% 22-31.12.27	6.500	31.12.27	USD	175 000	-	-	175 000	174 968.64	0.10

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.













# JSS Bond - USD High Yield (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Zf Na Capit 7.125% 23-14.04.30	7.125	14.04.30	USD	150 000	-	-	150 000	155 409.15	0.09
Ziprecrute 5% 22-15.01.30 144A	5.000	15.01.30	USD	300 000	-	-	300 000	261 414.87	0.16
								<b>136 188 494.95</b>	<b>81.39</b>
<b>Total transferable securities dealt on another regulated market</b>								<b>136 188 494.95</b>	<b>81.39</b>
Other transferable securities									
<b>Shares</b>									
Rights Intelsat Ja			USD	893	-	-893	-	-	0.00
								-	<b>0.00</b>
<b>Bonds</b>									
Alnt Hldgs 7% 23-15.01.31	7.000	15.01.31	USD	-	450 000	-	450 000	455 579.10	0.27
Hf Inclair 5% 01.02.28 144A	5.000	01.02.28	USD	-	400 000	-	400 000	387 820.68	0.23
Hf Sin 6.375% 23-15.04.27 144A	6.375	15.04.27	USD	-	100 000	-	100 000	100 253.73	0.06
Illuminate 9.0% 20-01.07.28	9.000	01.07.28	USD	-	225 000	-	225 000	227 158.65	0.14
Int8. 5% 15.10.24 /Escrow Dfit144a	5.000	15.10.24	USD	275 000	-	-275 000	-	-	0.00
Intel 9.75% 15.07.25 /Escrow 144A	9.750	15.07.25	USD	200 000	200 000	-400 000	-	-	0.00
Intelsat Jacks 01.08.23 /Escrow	5.500	01.08.23	USD	425 000	425 000	-850 000	-	-	0.00
Sealed Air/ 7.25% 23-15.02.31	7.250	15.02.31	USD	-	125 000	-	125 000	128 977.13	0.08
Vistra Oper 7.75% 23-15.10.31	7.750	15.10.31	USD	-	100 000	-	100 000	104 187.60	0.06
								<b>1 403 976.89</b>	<b>0.84</b>
<b>Total other transferable securities</b>								<b>1 403 976.89</b>	<b>0.84</b>
<b>TOTAL SECURITIES PORTFOLIO INVESTMENTS</b>								<b>160 188 857.27</b>	<b>95.73</b>
<b>Liquidities and deposits</b>								<b>5 369 015.24</b>	<b>3.21</b>
<b>Other assets</b>								<b>1 778 090.65</b>	<b>1.06</b>
<b>TOTAL NET ASSETS</b>								<b>167 335 963.16</b>	<b>100.00</b>

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.







# JSS Sustainable Bond - Total Return Global (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Vmware Inc 4.70% 20-15.05.30	4.700	15.05.30	USD	1 000 000	-	-	1 000 000	968 477.78	0.33
Western Dig 4.75% 18-15.02.26	4.750	15.02.26	USD	1 000 000	-	-1 000 000	-	-	0.00
								<b>265 518 233.74</b>	<b>90.20</b>

## Index options

Usd/Mxn Spot Cross		02.11.23	USD	-	5 555 555	-5 555 555	-	-	0.00
Usd/Mxn Spot Cross		11.07.24	USD	-	8 571 429	-8 571 429	-	-	0.00
Usd/Mxn Spot Cross		11.07.24	USD	-	9 259 259	-9 259 259	-	-	0.00
Usd/Mxn Spot Cross		11.07.24	USD	-	8 287 293	-8 287 293	-	-	0.00
									<b>0.00</b>

## Treasury Bills

Usa 0% 22-02.11.23 Tb		02.11.23	USD	-	2 000 000	-2 000 000	-	-	0.00
Usa 0% 22-30.11.23 Tb		30.11.23	USD	-	5 000 000	-5 000 000	-	-	0.00
Usa 0% 23-02.04.24 Tb		02.04.24	USD	-	5 000 000	-5 000 000	-	-	0.00
Usa 0% 23-04.01.24 Tb		04.01.24	USD	-	7 000 000	-7 000 000	-	-	0.00
Usa 0% 23-05.12.23 Tb		05.12.23	USD	-	5 000 000	-5 000 000	-	-	0.00
Usa 0% 23-06.02.24 Tb		06.02.24	USD	-	3 000 000	-3 000 000	-	-	0.00
Usa 0% 23-08.08.23 Tb		08.08.23	USD	-	6 000 000	-6 000 000	-	-	0.00
Usa 0% 23-09.04.24 Tb		09.04.24	USD	-	4 500 000	-4 500 000	-	-	0.00
Usa 0% 23-12.09.23 Tb		12.09.23	USD	-	6 000 000	-6 000 000	-	-	0.00
Usa 0% 23-12.10.23 Tb		12.10.23	USD	-	8 000 000	-8 000 000	-	-	0.00
Usa 0% 23-12.12.23 Tb		12.12.23	USD	-	6 000 000	-6 000 000	-	-	0.00
Usa 0% 23-13.02.24 Tb		13.02.24	USD	-	3 000 000	-3 000 000	-	-	0.00
Usa 0% 23-14.11.23 Tb		14.11.23	USD	-	5 000 000	-5 000 000	-	-	0.00
Usa 0% 23-16.04.24 Tb		16.04.24	USD	-	3 000 000	-3 000 000	-	-	0.00
Usa 0% 23-17.08.23 Tb		17.08.23	USD	-	6 000 000	-6 000 000	-	-	0.00
Usa 0% 23-18.01.24 Tb		18.01.24	USD	-	3 000 000	-3 000 000	-	-	0.00
Usa 0% 23-19.03.24 Tb		19.03.24	USD	-	5 000 000	-5 000 000	-	-	0.00
Usa 0% 23-20.02.24 Tb		20.02.24	USD	-	5 000 000	-5 000 000	-	-	0.00
Usa 0% 23-21.12.23 Tb		21.12.23	USD	-	5 000 000	-5 000 000	-	-	0.00
Usa 0% 23-23.04.24 Tb		23.04.24	USD	-	5 000 000	-5 000 000	-	-	0.00
Usa 0% 23-24.11.23 Tb		24.11.23	USD	-	10 000 000	-10 000 000	-	-	0.00
Usa 0% 23-25.01.24 Tb		25.01.24	USD	-	3 000 000	-3 000 000	-	-	0.00
Usa 0% 23-26.03.24 Tb		26.03.24	USD	-	5 000 000	-5 000 000	-	-	0.00
Usa 0% 23-26.09.23 Tb		26.09.23	USD	-	8 000 000	-8 000 000	-	-	0.00
Usa 0% 23-26.10.23 Tb		26.10.23	USD	-	6 000 000	-6 000 000	-	-	0.00
Usa 0% 23-27.02.24 Tb		27.02.24	USD	-	5 000 000	-5 000 000	-	-	0.00
Usa 0% 23-27.07.23 Tb		27.07.23	USD	10 000 000	-	-10 000 000	-	-	0.00
Usa 0% 23-28.11.23 Tb		28.11.23	USD	-	5 000 000	-5 000 000	-	-	0.00
Usa 0% 23-29.02.24 Tb		29.02.24	USD	-	10 000 000	-10 000 000	-	-	0.00
Usa 0% 23-29.08.23 Tb		29.08.23	USD	-	6 000 000	-6 000 000	-	-	0.00
Usa 0% 24-04.06.24 Tb		04.06.24	USD	-	4 000 000	-4 000 000	-	-	0.00
Usa 0% 24-05.07.24 Tb		05.07.24	USD	-	3 000 000	-	3 000 000	2 998 254.99	1.02
Usa 0% 24-18.06.24 Tb		18.06.24	USD	-	5 000 000	-5 000 000	-	-	0.00
Usa 0% 24-25.06.24 Tb		25.06.24	USD	-	5 000 000	-5 000 000	-	-	0.00
								<b>2 998 254.99</b>	<b>1.02</b>

## Total transferable securities listed on an official stock exchange

**268 516 488.73** **91.22**

## Transferable securities dealt on another regulated market

### Bonds

Allstate	8.520	15.08.53	USD	3 000 000	-	-	3 000 000	3 001 539.00	1.02
Bpcm 4.375% 20-Perp	4.375	31.12.99	USD	1 000 000	-	-	1 000 000	982 834.80	0.33
Chen Eng 4.50% 20-01.10.29	4.500	01.10.29	USD	3 500 000	-	-1 500 000	2 000 000	1 906 593.80	0.65
Clearway 4.75% 19-15.03.28 144A	4.750	15.03.28	USD	1 000 000	-	-	1 000 000	956 118.30	0.33
Cosan Lux 7% 16-20.01.27	7.000	20.01.27	USD	2 000 000	-	-2 000 000	-	-	0.00

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond - Total Return Global (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Count Gard 3.125% 20-22.10.25	3.125	22.10.25	USD	1 000 000	-	-1 000 000	-	-	0.00
Dcp Mid Op 5.125% 19-15.05.29	5.125	15.05.29	USD	2 000 000	-	-	2 000 000	1 990 491.60	0.68
Enlink Midst 6.50% 01.09.30 Regs	6.500	01.09.30	USD	500 000	-	-	500 000	511 915.50	0.17
Entel 3.05% 21-14.09.32 /Pool	3.050	14.09.32	USD	2 000 000	-	-	2 000 000	1 616 447.40	0.55
Eqf Mdstm 4.50% 21-15.01.29	4.500	15.01.29	USD	1 500 000	-	-1 500 000	-	-	0.00
Flex Ltd 3.75% 20-01.02.26	3.750	01.02.26	USD	1 000 000	-	-	1 000 000	970 884.51	0.33
Hess Midstr 5.125% 19-15.06.28	5.125	15.06.28	USD	1 000 000	-	-	1 000 000	968 998.60	0.33
Mexico Cete 7.50% 22-26.05.33	7.500	26.05.33	MXN	580 000	50 000	-	630 000	2 967 578.15	1.01
Rural Elec 2.75% 21-13.01.27	2.750	13.01.27	USD	2 000 000	-	-	2 000 000	1 866 579.28	0.63
Sd Hi-Sp Gr 2.437% 20-19.11.23	2.437	19.11.23	USD	3 000 000	-	-3 000 000	-	-	0.00
Seagate Hdd 9.625% 22-01.12.32	9.625	01.12.32	USD	3 120 000	-	-3 120 000	-	-	0.00
Shriram 4.15% 22-18.07.25 Regs	4.150	18.07.25	USD	1 000 000	-	-	1 000 000	975 670.00	0.33
Targa Res Par 4% 22-15.01.32	4.000	15.01.32	USD	1 500 000	-	-1 500 000	-	-	0.00
Targa Res Par 6.5% 19-15.07.27	6.500	15.07.27	USD	1 500 000	-	-	1 500 000	1 510 810.50	0.51
Transm 5.20% 11.04.38 /Pool	5.200	11.04.38	USD	1 300 000	-	-1 300 000	-	-	0.00
Western Gas 3.10% 20-01.02.25	3.100	01.02.25	USD	1 000 000	-	-	1 000 000	983 475.90	0.33
Western Gas 4.05% 20-01.02.30	4.050	01.02.30	USD	1 000 000	-	-	1 000 000	930 785.20	0.32
Xiaomi Best 3.375% 20-29.04.30	3.375	29.04.30	USD	1 000 000	-	-1 000 000	-	-	0.00
								<b>22 140 722.54</b>	<b>7.52</b>
<b>Total transferable securities dealt on another regulated market</b>								<b>22 140 722.54</b>	<b>7.52</b>
Other transferable securities									
<b>Bonds</b>									
Ebrd 5.0% 19-05.11.24	5.000	05.11.24	RUB	100 000 000	-	-100 000 000	-	-	0.00
								-	<b>0.00</b>
<b>Total other transferable securities</b>								-	<b>0.00</b>
<b>TOTAL SECURITIES PORTFOLIO INVESTMENTS</b>								<b>290 657 211.27</b>	<b>98.74</b>
<b>Liquidities and deposits</b>								<b>3 985 453.49</b>	<b>1.35</b>
<b>Other liabilities</b>								<b>-284 867.30</b>	<b>-0.09</b>
<b>TOTAL NET ASSETS</b>								<b>294 357 797.46</b>	<b>100.00</b>

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Equity - Next-Gen Consumer

## Statement of investments and other net assets as of 30.06.2024

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Transferable securities admitted to an official stock exchange listing									
<b>Shares</b>									
Activision Blizzard Inc			USD	19 727	3 012	-22 739	-	-	0.00
Adidas Ag			EUR	-	2 400	-	2 400	573 600.60	1.03
Adobe Systems			USD	-	3 520	-3 520	-	-	0.00
Alphabet Inc -A-			USD	12 487	3 272	-5 502	10 257	1 868 312.55	3.34
Amazon Com Inc			USD	21 992	18 715	-11 915	28 792	5 564 054.00	9.95
Apple Inc			USD	-	6 259	-266	5 993	1 262 245.66	2.26
Basic-Fit N.V.			EUR	16 615	3 281	-19 896	-	-	0.00
Booking Holdings Inc			USD	462	116	-220	358	1 418 217.00	2.54
Brunello Cucinelli Spa			EUR	-	13 719	-1 672	12 047	1 207 213.31	2.16
Chipotle Mexican Grill Inc			USD	1 058	53 215	-8 505	45 768	2 867 365.20	5.13
Cie Financiere Richemont Nam-Ak			CHF	15 286	8 445	-14 337	9 394	1 466 178.79	2.62
Cts Eventim Akt.			EUR	18 737	5 124	-8 220	15 641	1 305 856.53	2.34
Dav Cam Mil Rg			EUR	25 065	138 991	-68 982	95 074	899 126.42	1.61
Deckers Outdoor Corp.			USD	1 479	1 686	-2 124	1 041	1 007 635.95	1.80
Dsm-Firmenich Ltd			EUR	9 292	4 809	-14 101	-	-	0.00
Electronic Arts			USD	13 991	13 695	-19 915	7 771	1 082 733.43	1.94
Essilor International			EUR	6 793	1 608	-5 355	3 046	656 827.56	1.17
Facebook Inc -A-			USD	-	3 757	-210	3 547	1 788 468.34	3.20
Ferrari N.V.			EUR	4 370	2 182	-1 777	4 775	1 948 272.70	3.48
Haleon Rg			GBP	224 031	159 309	-59 984	323 356	1 318 641.44	2.36
Hermes International			EUR	751	334	-164	921	2 112 354.95	3.78
Infineon Technologies /Nam.			EUR	33 098	21 325	-26 513	27 910	1 026 149.77	1.84
Intercontinental Hotels Group Plc			GBP	20 251	5 479	-15 174	10 556	1 111 008.09	1.99
Intercos Spa			EUR	-	33 284	-	33 284	540 076.00	0.97
L Occitane International Sa			HKD	326 080	41 002	-367 082	-	-	0.00
L Oreal			EUR	3 405	1 777	-578	4 604	2 023 324.89	3.62
Lilly (Eli) & Co			USD	2 578	570	-2 225	923	835 665.74	1.49
Lululemon Athletica Inc			USD	-	1 404	-1 404	-	-	0.00
Lvmh Act.			EUR	3 649	1 175	-2 958	1 866	1 427 118.29	2.55
Mastercard Inc. Shs-A-			USD	4 884	2 048	-2 614	4 318	1 904 928.88	3.41
Mercadolibre Inc			USD	809	1 047	-704	1 152	1 893 196.80	3.39
Microsoft Corp			USD	6 034	2 002	-1 102	6 934	3 099 151.30	5.54
Mips Ab			SEK	5 479	8 947	-2 458	11 968	468 992.47	0.84
Moncler S.P.A.			EUR	-	25 930	-5 183	20 747	1 268 763.18	2.27
Nestle / Act Nom			CHF	12 317	6 634	-7 780	11 171	1 140 222.50	2.04
Nike Inc B			USD	10 984	7 478	-18 462	-	-	0.00
Novo Nordisk As -B-			DKK	-	6 652	-1 170	5 482	792 257.57	1.42
Novonesis A/S -B-			DKK	-	22 076	-	22 076	1 351 867.16	2.42
Nvidia Corp.			USD	3 048	19 610	-4 208	18 450	2 279 313.00	4.08
On Semiconductor Corp			USD	7 577	1 496	-9 073	-	-	0.00
Pernod-Ricard			EUR	5 474	531	-6 005	-	-	0.00
Planet Fitness Inc			USD	21 918	4 106	-26 024	-	-	0.00
Prada – Registered Shs			HKD	166 288	8 800	-175 088	-	-	0.00
Puma Se			EUR	13 986	2 220	-16 206	-	-	0.00
Rightmove Plc			GBP	-	130 754	-11 755	118 999	807 791.03	1.44
Shimano Inc.			JPY	4 324	1 462	-2 227	3 559	549 691.74	0.98
Tencent Holdings Ltd			HKD	22 800	8 746	-31 546	-	-	0.00
The Trade Desk Inc			USD	13 401	9 449	-17 785	5 065	494 698.55	0.88
Trainline Plc			GBP	-	122 153	-122 153	-	-	0.00
Unilever Plc			EUR	-	16 551	-23	16 528	908 367.97	1.62

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Equity - Next-Gen Consumer (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Univ Mu Gr Br Rg			EUR	41 853	10 278	-18 412	33 719	1 003 923.04	1.80
Walt Disney Company			USD	-	4 775	-	4 775	474 109.75	0.85
								<b>53 747 722.15</b>	<b>96.15</b>
<b>Total transferable securities listed on an official stock exchange</b>								<b>53 747 722.15</b>	<b>96.15</b>
<b>TOTAL SECURITIES PORTFOLIO INVESTMENTS</b>								<b>53 747 722.15</b>	<b>96.15</b>
<b>Liquidities and deposits</b>								<b>3 126 674.52</b>	<b>5.59</b>
<b>Other liabilities</b>								<b>-976 254.37</b>	<b>-1.74</b>
<b>TOTAL NET ASSETS</b>								<b>55 898 142.30</b>	<b>100.00</b>

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Equity - Tech Disruptors

## Statement of investments and other net assets as of 30.06.2024

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Transferable securities admitted to an official stock exchange listing									
<b>Shares</b>									
Adobe Systems			USD	8 484	11 074	-4 328	15 230	8 460 874.20	2.06
Advanced Micro Devices Inc			USD	33 917	34 317	-15 031	53 203	8 630 058.63	2.10
Alphabet Inc -A-			USD	90 386	88 415	-33 771	145 030	26 417 214.50	6.43
Altium			AUD	139 560	-	-139 560	-	-	0.00
Amazon Com Inc			USD	75 303	97 568	-72 769	100 102	19 344 711.50	4.71
American Tower Corp			USD	13 894	9 777	-23 671	-	-	0.00
Analog Devices Inc			USD	52 008	27 271	-24 324	54 955	12 544 028.30	3.05
Apple Inc			USD	29 037	62 983	-	92 020	19 381 252.40	4.71
Applied Materials Inc			USD	76 462	33 479	-34 061	75 880	17 906 921.20	4.36
Coherent Rg			USD	69 429	123 110	-14 619	177 920	12 892 083.20	3.14
Cohu Inc			USD	-	255 765	-54 181	201 584	6 672 430.40	1.62
Elastic B.V.			USD	35 693	26 549	-11 722	50 520	5 754 733.20	1.40
Emerson Electric Co.			USD	-	38 641	-	38 641	4 256 692.56	1.04
Facebook Inc -A-			USD	18 597	9 538	-7 403	20 732	10 453 489.04	2.54
Flsmidth & Co. A/S B			DKK	161 238	18 672	-67 414	112 496	5 597 140.95	1.36
Intel Corp.			USD	281 672	146 553	-115 708	312 517	9 678 651.49	2.35
Keysight Technologies Inc			USD	38 114	26 924	-21 915	43 123	5 897 070.25	1.43
Kion Group / Eq Usd			EUR	59 403	-	-29 450	29 953	1 254 872.17	0.31
Lundin Mining Corp			CAD	246 162	-	-246 162	-	-	0.00
Micron Technology Inc			USD	78 993	51 937	-44 326	86 604	11 391 024.12	2.77
Microsoft Corp			USD	56 141	35 060	-3 743	87 458	39 089 353.10	9.51
Monday.Com Rg			USD	-	33 914	-8 370	25 544	6 149 973.44	1.50
Nokia Oy			EUR	773 631	1 788 565	-	2 562 196	9 771 760.44	2.38
Nvidia Corp.			USD	31 484	294 328	-35 304	290 508	35 889 358.32	8.73
Onto Innovation			USD	108 807	-	-48 461	60 346	13 249 567.76	3.22
Outotec Oyj			EUR	622 659	157 309	-196 837	583 131	6 177 209.89	1.50
Palo Alto Networks Inc			USD	44 181	30 539	-42 555	32 165	10 904 256.65	2.65
Rohm Co.Ltd			JPY	76 495	229 485	-	305 980	4 089 627.25	0.99
Salesforce Com Inc			USD	39 055	-	-22 370	16 685	4 289 713.50	1.04
Samsung El./Sp.Gdr (1/2Vot144a)			USD	2 229	7 446	-	9 675	14 319 000.00	3.48
Servicenow Inc			USD	23 193	6 314	-6 369	23 138	18 201 970.46	4.43
Stmicroelectronics Nv			EUR	118 405	89 180	-86 837	120 748	4 770 761.18	1.16
Synopsys Inc.			USD	39 714	5 721	-23 220	22 215	13 219 257.90	3.22
Tencent Holdings Ltd			HKD	154 896	-	-	154 896	7 388 304.01	1.80
The Trade Desk Inc			USD	77 392	62 493	-62 952	76 933	7 514 046.11	1.83
Tokyo Electron Co Ltd			JPY	46 285	3 900	-	50 185	10 888 086.96	2.65
Twilio Inc -A-			USD	-	37 014	-37 014	-	-	0.00
Ubisoft Entertainment			EUR	34 544	-	-34 544	-	-	0.00
Walt Disney Company			USD	51 952	38 064	-18 693	71 323	7 081 660.67	1.72
Zscaler Inc			USD	22 605	30 687	-20 428	32 864	6 316 132.16	1.54
								<b>405 843 287.91</b>	<b>98.73</b>
<b>Total transferable securities listed on an official stock exchange</b>								<b>405 843 287.91</b>	<b>98.73</b>
<b>TOTAL SECURITIES PORTFOLIO INVESTMENTS</b>								<b>405 843 287.91</b>	<b>98.73</b>
<b>Liquidities and deposits</b>								<b>5 383 542.68</b>	<b>1.31</b>
<b>Other liabilities</b>								<b>-142 682.82</b>	<b>-0.04</b>
<b>TOTAL NET ASSETS</b>								<b>411 084 147.77</b>	<b>100.00</b>

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond - Emerging Markets Local Currency

## Statement of investments and other net assets as of 30.06.2024

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Transferable securities admitted to an official stock exchange listing									
<b>Shares</b>									
Romania 3.875% 15-29.10.35			EUR	-	500 000	-500 000	-	-	0.00
								-	<b>0.00</b>
<b>Bonds</b>									
Adb 0% 16-05.04.46	0.000	05.04.46	ZAR	-	150 000 000	-150 000 000	-	-	0.00
Argentina 15.5% 16-17.10.26	15.500	17.10.26	ARS	241 500 000	395 546 160	-	637 046 160	425 505.99	3.31
Argentina 16% 16-17.10.23	16.000	17.10.23	ARS	35 100 000	-	-35 100 000	-	-	0.00
Brazil 10.0% 22-01.01.33	10.000	01.01.33	BRL	-	7 000	-7 000	-	-	0.00
Brazil 6% 10-15.08.50 /Infl	6.000	15.08.50	BRL	-	2 000	-2 000	-	-	0.00
Brazil 6.0% 23-20.10.33	6.000	20.10.33	USD	500 000	-	-500 000	-	-	0.00
Chile 4.7% 18-01.09.30	4.700	01.09.30	CLP	900 000 000	-	-900 000 000	-	-	0.00
Colombia 7.50% 23-02.02.34	7.500	02.02.34	USD	-	500 000	-500 000	-	-	0.00
Colombia 8.125% 04-21.05.24	8.125	21.05.24	USD	400 000	-	-400 000	-	-	0.00
Colombia 9.85% 07-27 /Int.Usd	9.850	28.06.27	COP	4 600 000 000	-	-	4 600 000 000	1 068 599.20	8.31
Croatia 6% 13-26.01.24	6.000	26.01.24	USD	-	1 600 000	-1 600 000	-	-	0.00
Czech Rep 1.25% 20-14.02.25	1.250	14.02.25	CZK	-	30 000 000	-	30 000 000	1 260 520.09	9.81
Czech Rep 2% 17-13.10.33	2.000	13.10.33	CZK	26 000 000	-	-	26 000 000	933 631.58	7.26
Ebrd 4.95% 21-22.01.26	4.950	22.01.26	INR	50 000 000	-	-50 000 000	-	-	0.00
Egypt 8.875% 20-29.05.50 Regs	8.875	29.05.50	USD	500 000	-	-500 000	-	-	0.00
Eib 2.60% 22-29.09.26	2.600	29.09.26	CNH	7 000 000	-	-7 000 000	-	-	0.00
Emp 8.375% 17-08.11.27 Regs	8.375	08.11.27	COP	3 000 000 000	-	-3 000 000 000	-	-	0.00
Far East Ho 4.70% 21-09.02.24	4.700	09.02.24	CNH	9 000 000	-	-9 000 000	-	-	0.00
Hungary 4.0% 21-28.04.51	4.000	28.04.51	HUF	200 000 000	150 000 000	-	350 000 000	623 299.98	4.85
Hungary 5.75% 13-22.11.23	5.750	22.11.23	USD	500 000	-	-500 000	-	-	0.00
Hungary 9.5% 23-21.10.26	9.500	21.10.26	HUF	-	280 000 000	-	280 000 000	804 875.76	6.26
Ibrd 0% 15-29.05.35	0.000	29.05.35	ZAR	30 000 000	70 000 000	-100 000 000	-	-	0.00
Indonesia 6.375% 21-15.04.32	6.375	15.04.32	IDR	-	7 500 000 000	-7 500 000 000	-	-	0.00
Indonesia 8.375% 18-15.04.39	8.375	15.04.39	IDR	15 000 000 000	-	-15 000 000 000	-	-	0.00
Intl Bk Rec 2.25% 22-19.01.29	2.250	19.01.29	CNH	5 000 000	-	-5 000 000	-	-	0.00
Intl Bk Rec 6.25% 23-19.01.29	6.250	19.01.29	IDR	15 000 000 000	-	-15 000 000 000	-	-	0.00
Intl Fin 0% 18-22.02.38	0.000	22.02.38	MXN	40 000 000	50 000 000	-90 000 000	-	-	0.00
Mexico	5.750	05.03.26	MXN	-	50 000	-	50 000	252 904.55	1.97
Mexico 10% 05-5.12.24 -M-	10.000	05.12.24	MXN	-	150 000	-100 000	50 000	271 754.24	2.11
Mexico 8% 17-07.11.47	8.000	07.11.47	MXN	60 000	90 000	-	150 000	670 422.93	5.22
Mexico Cete 5% 21-06.03.25	5.000	06.03.25	MXN	-	50 000	-	50 000	263 514.13	2.05
Peru 5.35% 19-12.08.40	5.350	12.08.40	PEN	2 500 000	2 500 000	-5 000 000	-	-	0.00
Poland 1.75% 21-25.04.32	1.750	25.04.32	PLN	3 500 000	-	-	3 500 000	662 511.39	5.16
Poland 2.5% 18-25.04.24	2.500	25.04.24	PLN	-	3 500 000	-3 500 000	-	-	0.00
Poland 3.25% 13-25.07.25	3.250	25.07.25	PLN	-	5 000 000	-	5 000 000	1 222 406.45	9.51
Poland 6.0% 22-25.10.33	6.000	25.10.33	PLN	-	1 500 000	-	1 500 000	382 366.32	2.98
Qnb Fin 6.90% 20-23.01.25	6.900	23.01.25	IDR	4 000 000 000	-	-4 000 000 000	-	-	0.00
Romania 2.75% 21-14.04.41	2.750	14.04.41	EUR	900 000	-	-900 000	-	-	0.00
Simpar Fin 10.75% 12.02.28 Regs	10.750	12.02.28	BRL	6 000 000	-	-6 000 000	-	-	0.00
South Afr 8.5% 13-31.01.37	8.500	31.01.37	ZAR	27 000 000	-	-27 000 000	-	-	0.00
South Afr 8.75% 14-31.01.44	8.750	31.01.44	ZAR	37 000 000	-	-37 000 000	-	-	0.00
South Africa 4.665% 12-17.01.24	4.665	17.01.24	USD	500 000	-	-500 000	-	-	0.00
South Africa 6.5% 10-28.02.41	6.500	28.02.41	ZAR	30 000 000	-	-30 000 000	-	-	0.00
Swiss I 9.85% 16.07.32 /Pool Regs	9.850	16.07.32	BRL	3 000 000	-	-3 000 000	-	-	0.00
Usa 4.875% 23-30.11.25 /Tbo	4.875	30.11.25	USD	-	600 000	-600 000	-	-	0.00
								<b>8 842 312.61</b>	<b>68.80</b>
<b>Treasury Bills</b>									
Usa 0% 23-05.09.24 Tb		05.09.24	USD	-	1 000 000	-	1 000 000	990 452.92	7.70
Usa 0% 23-13.06.24 Tb		13.06.24	USD	-	1 700 000	-1 700 000	-	-	0.00

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Bond - Emerging Markets Local Currency (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Usa 0% 23-14.03.24 Tb		14.03.24	USD	-	3 200 000	-3 200 000	-	-	0.00
Usa 0% 23-21.03.24 Tb		21.03.24	USD	-	1 200 000	-1 200 000	-	-	0.00
								<b>990 452.92</b>	<b>7.70</b>
<b>Total transferable securities listed on an official stock exchange</b>								<b>9 832 765.53</b>	<b>76.50</b>
Transferable securities dealt on another regulated market									
<b>Bonds</b>									
Brazil 10% 20-01.01.31	10.000	01.01.31	BRL	6 000	-	-6 000	-	-	0.00
Dominican R 9.75% 19-05.06.26 Regs	9.750	05.06.26	DOP	20 000 000	-	-20 000 000	-	-	0.00
Ebrd 4.60% 20-09.12.25	4.600	09.12.25	IDR	17 500 000 000	-	-17 500 000 000	-	-	0.00
Malaysia 2.632% 20-15.04.31	2.632	15.04.31	MYR	6 000 000	-	-6 000 000	-	-	0.00
Malaysia 4.065% 20-15.06.50	4.065	15.06.50	MYR	3 000 000	2 000 000	-5 000 000	-	-	0.00
Mexico 8% 19-05.09.24	8.000	05.09.24	MXN	-	150 000	-150 000	-	-	0.00
Mexico Cete 7% 23-03.09.26	7.000	03.09.26	MXN	-	50 000	-	50 000	254 356.62	1.98
Mexico Cete 7.50% 22-26.05.33	7.500	26.05.33	MXN	-	50 000	-	50 000	235 522.08	1.83
Mexico Cete 8% 22-31.07.53	8.000	31.07.53	MXN	140 000	60 000	-	200 000	883 736.20	6.88
Min Of Fin 2.875% 16-17.06.46	2.875	17.06.46	THB	20 000 000	-	-20 000 000	-	-	0.00
								<b>1 373 614.90</b>	<b>10.69</b>
<b>Total transferable securities dealt on another regulated market</b>								<b>1 373 614.90</b>	<b>10.69</b>
Other transferable securities									
<b>Bonds</b>									
Malaysia 4.369% 18-31.10.28	4.369	31.10.28	MYR	2 000 000	-	-2 000 000	-	-	0.00
Min Fin Ruf 6.9% 18-23.05.29**	0.000	23.05.29	RUB	70 000 000	-	-	70 000 000	-	0.00
Min Fin Ruf 7.70% 19-16.03.39**	0.000	16.03.39	RUB	75 000 000	-	-	75 000 000	-	0.00
Min Fin Th 4% 22-17.06.72	4.000	17.06.72	THB	-	10 000 000	-	10 000 000	281 393.23	2.19
Rabobk Ny 0.50% 14-26.02.29	0.500	26.02.29	HUF	200 000 000	-	-200 000 000	-	-	0.00
Russia 7.05% 13-19.01.28**	0.000	19.01.28	RUB	70 000 000	-	-	70 000 000	-	0.00
Russia 7.1% 17-16.10.24**	0.000	16.10.24	RUB	-	-	50 000 000	50 000 000	-	0.00
Russia 8.15% 12-03.02.27 S 26207**	0.000	03.02.27	RUB	115 000 000	-	-	115 000 000	-	0.00
								<b>281 393.23</b>	<b>2.19</b>
<b>Total other transferable securities</b>								<b>281 393.23</b>	<b>2.19</b>
<b>TOTAL SECURITIES PORTFOLIO INVESTMENTS</b>								<b>11 487 773.66</b>	<b>89.38</b>
<b>Liquidities and deposits</b>								<b>1 195 028.78</b>	<b>9.30</b>
<b>Other assets</b>								<b>169 931.02</b>	<b>1.32</b>
<b>TOTAL NET ASSETS</b>								<b>12 852 733.46</b>	<b>100.00</b>

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

\*\* please refer to Note 17

# JSS Equity - All China

## Statement of investments and other net assets as of 30.06.2024

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Transferable securities admitted to an official stock exchange listing									
<b>Shares</b>									
Accelink Technologies Co -A-			CNH	510 369	-	-510 369	-	-	0.00
Adv Micro-A Rg			CNH	-	95 686	-95 686	-	-	0.00
Agricult Bk China /H-Shares			HKD	-	19 094 000	-7 296 000	11 798 000	5 047 191.01	2.40
Ah Yingjia Dist -A-			CNH	-	230 500	-230 500	-	-	0.00
Alibaba Group Holding Ltd			HKD	708 500	331 500	-511 100	528 900	4 775 925.75	2.27
Anhui			CNH	-	272 800	-272 800	-	-	0.00
Anhui Gujing Distillery Co Ltd			CNH	24 190	156 845	-142 700	38 335	1 113 582.26	0.53
Anhui Kouzi Distillery Co Ltd			CNH	451 786	187 800	-639 586	-	-	0.00
Asia-Potash In Rg-A			CNH	-	518 300	-518 300	-	-	0.00
Baidu Inc -A-/Adr			USD	8 596	-	-8 596	-	-	0.00
Baidu Rg-A			HKD	156 950	-	-156 950	-	-	0.00
Bank Of Ningbo Co Ltd			CNH	687 927	1 874 860	-2 562 787	-	-	0.00
Beij Or Ywt			CNH	395 900	-	-395 900	-	-	0.00
Beijing Tongrentang Co Ltd -A-			CNH	-	213 500	-213 500	-	-	0.00
Bilibili-Z Rg			HKD	-	136 940	-98 900	38 040	618 296.82	0.29
Bj Chunliz /H			HKD	1 193 000	-	-1 193 000	-	-	0.00
Bj Kingsoft Rg-A			CNH	21 850	-	-21 850	-	-	0.00
Bj Robo Rg-A			CNH	-	18 796	-	18 796	1 015 584.49	0.48
Brilliance China Automotive			HKD	-	4 730 000	-	4 730 000	4 973 924.40	2.36
Byd Company Limited -H-			HKD	-	52 500	-18 500	34 000	1 010 326.59	0.48
Byd Company Ltd -A-			CNH	-	161 250	-109 650	51 600	1 777 150.12	0.84
Cgn Power Co Ltd			HKD	-	7 532 000	-	7 532 000	3 318 666.69	1.58
China Construction Bank Co -H-			HKD	-	16 542 000	-7 019 000	9 523 000	7 037 922.49	3.35
China Cosco Holdings -H-			HKD	2 888 000	5 479 500	-6 233 500	2 134 000	3 733 704.96	1.78
China Cssc Holdings Ltd			CNH	1 644 730	630 600	-1 328 500	946 830	5 304 854.03	2.52
China Int Travel Serv Corp			CNH	-	49 700	-49 700	-	-	0.00
China Life Insurance Co Ltd-H-			HKD	-	2 842 000	-	2 842 000	4 018 722.60	1.91
China Merchants Bank Co -A-			CNH	2 182 147	-	-773 000	1 409 147	6 630 644.29	3.15
China Overseas Land+Investment			HKD	-	894 500	-	894 500	1 551 293.21	0.74
China Paci Insu (Group) Ltd -H-			HKD	-	544 400	-544 400	-	-	0.00
China Pacific Insur -A-			CNH	498 500	685 600	-1 184 100	-	-	0.00
China Resources Land			HKD	-	445 000	-	445 000	1 513 280.44	0.72
China Shenhua Energy Co -H-			HKD	-	1 641 000	-1 641 000	-	-	0.00
China State Constr Engineer-A-			CNH	6 830 371	-	-6 830 371	-	-	0.00
China Yangtze Power Co Ltd -A-			CNH	-	5 157 400	-3 719 000	1 438 400	5 725 036.93	2.72
China Yuhua Education Corp Ltd			HKD	-	14 000 000	-14 000 000	-	-	0.00
Chinasoft International			HKD	-	1 180 000	-1 180 000	-	-	0.00
Chong Qing Changan Auto -A-			CNH	-	476 800	-476 800	-	-	0.00
Cloud Village Rg			HKD	-	92 600	-41 550	51 050	657 138.16	0.31
Cn Nat Nuclear – Shs -A-			CNH	-	712 800	-	712 800	1 045 743.64	0.50
Cn Universe			CNH	-	757 026	-757 026	-	-	0.00
Contemp			CNH	437 005	155 300	-341 300	251 005	6 219 100.61	2.96
Cosco Shipping Engy Tpy -H-			HKD	-	1 712 000	-606 000	1 106 000	1 436 441.57	0.68
Dada Nexus/ Sadr			USD	330 399	-	-330 399	-	-	0.00
Datong Coal Industry Co..Ltd			CNH	-	2 544 400	-2 544 400	-	-	0.00
Dian Diagnos-A Rg			CNH	-	220 600	-220 600	-	-	0.00
East Money Information Co -A-			CNH	1 808 760	-	-1 808 760	-	-	0.00
Foxconn Ind Int-Registered-A-			CNH	-	819 400	-819 400	-	-	0.00
G-Bits Network-A Rg			CNH	-	38 200	-38 200	-	-	0.00
Geely Automobile Hld Ltd			HKD	-	2 173 000	-2 173 000	-	-	0.00
Great Wall Motor Co Ltd -H-			HKD	-	296 500	-296 500	-	-	0.00
Gree Elec Appl Inc Of Zhuhai-A			CNH	-	697 800	-697 800	-	-	0.00
Greentown Mgmt Rg			HKD	2 735 000	995 000	-3 730 000	-	-	0.00
H.K.Exchanges And Clearing Ltd			HKD	125 000	-	-125 000	-	-	0.00

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.



# JSS Equity - All China (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Haier Smart			CNH	-	845 544	-	845 544	3 302 546.44	1.57
Henan Shenhuo Coal Ind.-A-			CNH	-	2 523 244	-1 798 200	725 044	2 018 647.85	0.96
Hisense Hm			CNH	-	872 237	-628 100	244 137	1 083 250.65	0.52
Hsbc Holdings Plc			HKD	-	244 400	-	244 400	2 138 044.73	1.02
Hygon Inform Rg-A			CNH	-	158 187	-	158 187	1 530 911.12	0.73
Hz Hh Digi Rg-A			CNH	-	62 171	-62 171	-	-	0.00
Hz Youngsun -A-			CNH	-	422 600	-422 600	-	-	0.00
Icbc -A-			CNH	7 325 193	-	-7 325 193	-	-	0.00
Innovent Biologics. Inc.			HKD	-	684 500	-684 500	-	-	0.00
Jd.Com Rg-A			HKD	-	98 400	-98 400	-	-	0.00
Jiangsu Hendrui Medicine Co-A-			CNH	774 380	907 030	-774 380	907 030	4 800 995.07	2.28
Jiangsu Yoke-A-			CNH	-	229 400	-229 400	-	-	0.00
Jsu Yanghe			CNH	151 319	-	-151 319	-	-	0.00
Jushri Techno-A Rg			CNH	-	461 134	-461 134	-	-	0.00
Kingsemi Rg-A			CNH	74 217	-	-74 217	-	-	0.00
Kuaishou Tech Rg-B			HKD	-	75 100	-75 100	-	-	0.00
Kweichow Moutai Co Ltd -A-			CNH	97 656	10 700	-44 400	63 956	12 915 974.44	6.14
Laopu Gold Co. Ltd. /H			HKD	-	30 000	-30 000	-	-	0.00
Lenovo Group Ltd			HKD	-	3 076 000	-1 400 000	1 676 000	2 365 650.00	1.12
Lepu Biopharma Co. Ltd. /H			HKD	-	2 045 000	-2 045 000	-	-	0.00
Lepu Medical Tech -A-			CNH	2 515 236	2 644 600	-5 159 836	-	-	0.00
Li Auto Inc - A - Shs			HKD	-	208 900	-208 900	-	-	0.00
Luxshare Precis			CNH	-	448 400	-254 000	194 400	1 051 718.80	0.50
Luzhou Old Cellar Co Ltd-A-			CNH	152 400	128 700	-281 100	-	-	0.00
Meituan Dianping			HKD	330 200	948 000	-890 800	387 400	5 512 753.29	2.62
Midea Group Co Ltd -A-			CNH	606 300	104 000	-173 800	536 500	4 762 442.79	2.26
Muyuan Foodstuff Co Ltd			CNH	-	175 339	-	175 339	1 052 120.15	0.50
Naura Technology Group Co Ltd			CNH	166 700	69 900	-43 100	193 500	8 518 869.41	4.05
Netease Rg			HKD	344 500	538 600	-424 300	458 800	8 761 852.43	4.17
New Orient Edu Rg			HKD	-	43 300	-43 300	-	-	0.00
Nx Baofeng Ene-A Rg			CNH	-	1 753 000	-1 753 000	-	-	0.00
Petrochina Co Ltd /-H-			HKD	-	17 822 000	-9 232 000	8 590 000	8 691 908.32	4.13
Pinduoduo Inc /Adr			USD	288 841	9 238	-220 288	77 791	10 342 313.45	4.92
Ping An Bank Co -A- Shs -A-			CNH	625 800	-	-625 800	-	-	0.00
Pony Testing Rg-A			CNH	472 702	425 431	-898 133	-	-	0.00
Rigol Techno Rg-A			CNH	312 819	-	-312 819	-	-	0.00
Shaanxi Ci			CNH	-	1 435 700	-652 400	783 300	2 778 068.06	1.32
Shanghai Aiko Rg-A			CNH	6 040 090	1 593 000	-7 633 090	-	-	0.00
Shanxi Xing Hua Cun Wine -A-			CNH	-	235 900	-200 400	35 500	1 030 300.89	0.49
Shenzhen Dynan-A Rg			CNH	-	18 440	-18 440	-	-	0.00
Sieyuan Electric Co Ltd			CNH	-	269 800	-269 800	-	-	0.00
Sinopec Engineering Grp Co Ltd			HKD	-	2 662 500	-	2 662 500	1 841 527.71	0.88
South West Eco Development Ltd			HKD	1 630 000	377 000	-2 007 000	-	-	0.00
Sungrow Power Supply Co Ltd			CNH	218 000	534 406	-595 800	156 606	1 336 935.66	0.64
Sx Coal & Elec -A-			CNH	-	1 429 532	-1 429 532	-	-	0.00
Sz Mindray			CNH	136 754	211 000	-237 454	110 300	4 416 055.17	2.10
Sz Transsion-A Rg			CNH	-	79 720	-	79 720	839 761.72	0.40
Tangshan Port Group Co Ltd			CNH	457 300	-	-457 300	-	-	0.00
Tencent Holdings Ltd			HKD	639 000	40 500	-265 600	413 900	19 742 401.53	9.39
Tjin Zh			CNH	5 643 081	-	-5 643 081	-	-	0.00
Tongkun Group Co Ltd			CNH	-	489 800	-	489 800	1 075 850.64	0.51
Trip Com Rg-S			HKD	-	68 350	-37 250	31 100	1 492 186.29	0.71
Tsingtao Brewery Co Ltd -H-			HKD	562 000	706 000	-912 000	356 000	2 375 650.80	1.13
Tuhu Car Rg-A Unty			HKD	-	643 500	-643 500	-	-	0.00
Wanhua Chemical Group Co -A-			CNH	173 400	537 920	-562 920	148 400	1 651 459.65	0.79
Wasion Holdings Limited			HKD	-	1 300 000	-1 300 000	-	-	0.00
Western Mining Co Ltd			CNH	-	1 113 400	-492 100	621 300	1 534 850.73	0.73
Wh Huazhong Num -A-			CNH	284 136	120 700	-404 836	-	-	0.00
Wuliangye Yibin Co Ltd -A-			CNH	347 711	-	-347 711	-	-	0.00

\* Purchases and sales (unaudited) include the following transactions:

Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Equity - All China (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in USD	% of net assets
Wuxi Apptec Co Ltd.			CNH	-	597 000	-597 000	-	-	0.00
Wuxi Apptec Co.. Ltd.			HKD	-	62 500	-62 500	-	-	0.00
Wuxi Biologics Rg			HKD	-	577 000	-577 000	-	-	0.00
Wuxi Longsheng-A Rg			CNH	-	216 900	-216 900	-	-	0.00
Xiaomi Corporation			HKD	-	741 200	-	741 200	1 564 542.99	0.74
Xinhua Winshare-A-			CNH	-	1 653 800	-1 653 800	-	-	0.00
Yadea Group Holdings Ltd			HKD	-	2 460 000	-1 670 000	790 000	998 709.37	0.47
Zeekr /Sadr			USD	-	9 323	-9 323	-	-	0.00
Zhaojin Mining Ind.-H-			HKD	1 014 000	614 500	-1 628 500	-	-	0.00
Zhejiang Dun An -A-			CNH	-	314 700	-314 700	-	-	0.00
Zhejiang Satellite Petrochem-A-			CNH	-	180 100	-180 100	-	-	0.00
Zhengzhou Yutong Bus Co -A-			CNH	-	2 908 800	-1 229 900	1 678 900	5 961 353.28	2.83
Zhuzhou Hua Rg-A			CNH	105 879	-	-105 879	-	-	0.00
Zijin Mining Group Co Ltd			CNH	3 838 000	3 501 000	-3 056 300	4 282 700	10 355 945.34	4.92
								<b>206 370 129.83</b>	<b>98.11</b>
<b>Bonds</b>									
Wuxi Biologics (Cayman) Inc. Usd 0.0	0.000	31.12.99	HKD	-	1 210	-1 210	-	-	0.00
								-	<b>0.00</b>
<b>Total transferable securities listed on an official stock exchange</b>								<b>206 370 129.83</b>	<b>98.11</b>
<b>TOTAL SECURITIES PORTFOLIO INVESTMENTS</b>								<b>206 370 129.83</b>	<b>98.11</b>
<b>Liquidities and deposits</b>								<b>3 815 945.66</b>	<b>1.81</b>
<b>Other assets</b>								<b>157 495.62</b>	<b>0.08</b>
<b>TOTAL NET ASSETS</b>								<b>210 343 571.11</b>	<b>100.00</b>

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Equity - Swiss SME Plus

## Statement of investments and other net assets as of 30.06.2024

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in CHF	% of net assets
Transferable securities admitted to an official stock exchange listing									
<b>Shares</b>									
Also Holding N Namen-Akt.			CHF	-	4 500	-	4 500	1 246 500.00	6.38
Ams-Osram Ag			CHF	-	90 000	-	90 000	112 005.00	0.57
Ascom Holding Ag /Nam.			CHF	-	20 000	-	20 000	153 000.00	0.78
Bachem Hldg N			CHF	-	14 000	-	14 000	1 154 300.00	5.91
Belimo Hldg N			CHF	-	1 700	-200	1 500	675 900.00	3.46
Bell Food Group Ag			CHF	-	2 950	-	2 950	764 050.00	3.91
Bobst Group Sa. Prilly /Nom.			CHF	-	7 000	-	7 000	469 000.00	2.40
Bossard Holding Ag			CHF	-	3 000	-	3 000	634 500.00	3.25
Bucher Industries Ag /Nam			CHF	-	750	-	750	271 500.00	1.39
Burkhalter Hldg			CHF	-	6 000	-	6 000	552 600.00	2.83
Comet Holding Ag			CHF	-	550	-	550	199 100.00	1.02
Cph Chemie & Papier /Reg			CHF	-	5 000	-	5 000	343 000.00	1.76
Daetwyler Holding Ag			CHF	-	4 450	-200	4 250	717 400.00	3.67
Dottikon Es Hldg Registered Shs			CHF	-	1 950	-	1 950	493 350.00	2.53
Ems Chemie Holding Ag			CHF	-	700	-	700	515 550.00	2.64
Forbo Holding Ag /Nam. *Opr*			CHF	-	550	-	550	575 300.00	2.94
Georg Fischer N			CHF	-	3 000	-	3 000	180 750.00	0.93
Gurit Hldg N			CHF	-	1 600	-	1 600	84 320.00	0.43
Huber + Suhner Ag /Nam			CHF	-	7 000	-1 000	6 000	459 000.00	2.35
Inficon Holding /Namenakt.			CHF	-	200	-	200	273 200.00	1.40
Interroll Holding Ltd/Nam.			CHF	-	200	-	200	530 000.00	2.71
Kaba Holding Ag Ruemlang			CHF	-	500	-	500	230 500.00	1.18
Klingelberg Ltd			CHF	-	10 400	-	10 400	184 600.00	0.94
Lem Holding /Nom.			CHF	-	500	-50	450	643 500.00	3.29
Lindt & Spruengli /Partiz			CHF	-	50	-	50	524 500.00	2.68
Logitech Intl Sa			CHF	-	7 500	-	7 500	651 900.00	3.34
Phoenix Mecano N			CHF	-	900	-	900	429 300.00	2.20
Pierer Mobility Ag			CHF	-	10 000	-	10 000	278 000.00	1.42
Schindler Holding /Partic			CHF	-	2 000	-	2 000	451 600.00	2.31
Schweiter Techn N			CHF	-	350	-	350	139 475.00	0.71
Sensirion Holding Ltd.			CHF	-	3 000	-	3 000	234 300.00	1.20
Sig Combibloc Group Ag			CHF	-	42 500	-	42 500	699 125.00	3.58
Sika Ltd			CHF	-	4 200	-200	4 000	1 028 800.00	5.27
Skanska Group N			CHF	-	11 000	-	11 000	877 800.00	4.49
Stadler Rail Ag			CHF	-	21 000	-	21 000	536 550.00	2.75
Vat Group Ltd			CHF	-	800	-	800	407 520.00	2.09
Ypsomed Holding Ag			CHF	-	1 200	-	1 200	484 800.00	2.48
								<b>18 206 595.00</b>	<b>93.19</b>
<b>Total transferable securities listed on an official stock exchange</b>								<b>18 206 595.00</b>	<b>93.19</b>

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# JSS Sustainable Equity - Swiss SME Plus (continued)

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.07.2023	Purchases*	Sales*	Closing holding on 30.06.2024	Market value in CHF	% of net assets
<b>Other transferable securities</b>									
<b>Shares</b>									
Perlen Industrh N			CHF	-	5 000	-	5 000	115 000.00	0.59
								<b>115 000.00</b>	<b>0.59</b>
<b>Total other transferable securities</b>								<b>115 000.00</b>	<b>0.59</b>
<b>TOTAL SECURITIES PORTFOLIO INVESTMENTS</b>								<b>18 321 595.00</b>	<b>93.78</b>
<b>Liquidities and deposits</b>								<b>1 238 039.15</b>	<b>6.34</b>
<b>Other liabilities</b>								<b>-22 115.32</b>	<b>-0.12</b>
<b>TOTAL NET ASSETS</b>								<b>19 537 518.83</b>	<b>100.00</b>

\* Purchases and sales (unaudited) include the following transactions:  
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

# Notes to the Financial Statements as of 30.06.2024

## 1. Establishment of the Company

JSS Investmentfonds (the "Company") is organised as an open-ended investment company (*société d'investissement à capital variable* - SICAV) and was incorporated on the basis of Part I of the amended law of 17.12.2010 (the amended "Law of 2010") as an undertaking for collective investment in transferable securities (UCITS). The Company has appointed J. Safra Sarasin Fund Management (Luxembourg) S.A., which has been approved as a Management Company under Chapter 15 of the amended Law of 2010, as its Management Company.

The Company is a multiple sub-fund Investment Company (launch date):

- JSS Investmentfonds - JSS Sustainable Bond - Emerging Markets Corporate IG (30.09.2014)
- JSS Investmentfonds - JSS Sustainable Equity - Systematic Emerging Markets (05.06.1996)
- JSS Investmentfonds - JSS Sustainable Equity - Global Dividend (29.10.2010)
- JSS Investmentfonds - JSS Sustainable Multi Asset - Thematic Balanced (EUR) (05.07.1995)
- JSS Investmentfonds - JSS Twelve Sustainable Insurance Bond (31.10.2014)
- JSS Investmentfonds - JSS Sustainable Equity - Global Thematic (30.09.2005)
- JSS Investmentfonds - JSS Sustainable Bond - Global Short-term (31.07.2014)
- JSS Investmentfonds - JSS Sustainable Bond CHF (31.01.2001)
- JSS Investmentfonds - JSS Sustainable Bond - Euro Broad (06.01.2003)
- JSS Investmentfonds - JSS Sustainable Bond - EUR Corporates (02.09.1992)
- JSS Investmentfonds - JSS Sustainable Equity - Europe (26.02.1993)
- JSS Investmentfonds - JSS Sustainable Equity - Global Climate 2035 (01.06.1999)
- JSS Investmentfonds - JSS Sustainable Equity - Real Estate Global (02.04.2007)
- JSS Investmentfonds - JSS Sustainable Equity - USA (29.10.2010)
- JSS Investmentfonds - JSS Sustainable Multi Asset - Global Opportunities (16.02.1994)
- JSS Investmentfonds - JSS Sustainable Equity - Green Planet (27.12.2007)
- JSS Investmentfonds - JSS Bond - USD High Yield (30.03.2015)
- JSS Investmentfonds - JSS Sustainable Bond - Total Return Global (30.12.2015)
- JSS Investmentfonds - JSS Sustainable Equity - Next-Gen Consumer (31.05.2018)
- JSS Investmentfonds - JSS Sustainable Equity - Tech Disruptors (31.05.2018)
- JSS Investmentfonds - JSS Sustainable Bond - Emerging Markets Local Currency (19.06.2019)
- JSS Investmentfonds - JSS Equity - All China (17.12.2019)
- JSS Investmentfonds - JSS Sustainable Equity - Swiss SME Plus (20.12.2023)

The Company has merged three sub-funds during the year:

- JSS Investmentfonds II - Sustainable Bond - Asia Opportunities merged into JSS Investmentfonds - JSS Sustainable Bond - Emerging Markets Corporate IG as at 03.07.2023.
- JSS Investmentfonds - JSS Sustainable Multi Asset - Thematic Balanced (CHF) merged into JSS Investmentfonds - JSS Sustainable Multi Asset - Global Opportunities as at 25.10.2023.
- JSS Investmentfonds - JSS Sustainable Multi Asset - Thematic Growth (EUR) merged into JSS Investmentfonds - JSS Sustainable Multi Asset - Thematic Balanced (EUR) as at 02.11.2023.
- JSS Investmentfonds - JSS Sustainable Equity - Swiss SME Plus was launched 20.12.2023.

Please refer to the Information section at the beginning of the report for the list of all share classes currently in issue.

## 2. Significant accounting principles

### Presentation of the financial statements

The Company's financial statements are prepared in accordance with the generally accepted accounting principles in Luxembourg and the Luxembourg regulations relating to undertakings for collective investment in transferable securities.

Cross-sub-fund investments were not eliminated from the consolidated figures. As of 30.06.2024 the total of cross-sub-fund investments of the subfund JSS Investmentfonds - JSS Sustainable Multi Asset - Global Opportunities amounts to EUR 10 383 765.21 and therefore the total consolidated NAV at year end without cross investments would amount to EUR 4 817 234 227.86

### a) Foreign currency translations

Investments, as well as other assets and liabilities denominated in foreign currencies are converted at the exchange rate as of 30.06.2024. Transactions in foreign currencies, during the year are converted at the rates prevailing on the date of the transaction. Net realised gains and losses and net variation in unrealised appreciations and depreciations are recorded in the statement of operations and changes in net assets of each sub-fund.

### b) Investments

Securities that are traded on a stock exchange or another regulated secondary market are valued at the last known price.

Where securities held in the portfolio are not traded on a stock exchange or on another regulated market, or where the price provided is not representative or appropriate, the securities in question shall be valued at a commensurate and realistic selling price that is prudently calculated in good faith by the Board of Directors of the Company.

### c) Investment funds

Shares or units in open-ended investment funds are valued on the basis of their last available net asset value or, in accordance with b) above, at their price at their place of listing.

### d) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at forward market rates for the remaining period from valuation date to the maturity of the contract. Unrealised gains or losses arising at the closing date from the valuation of open forward foreign exchange contracts are taken into account in the statement of net assets, the net realised and net change in unrealised are presented in the statement of operations and changes in net assets.

# Notes to the Financial Statements as of 30.06.2024 (continued)

## 2. Significant accounting principles (continued)

### e) Options trades

Options trades are valued at the market price on the valuation date. Unrealised gains or losses resulting at the closing date from the valuation of options are taken into account in the statement of net assets, the net realised and net change in unrealised are presented in the statement of operations and changes in net assets.

### f) Futures contracts

Futures contracts are valued at the market price corresponding to the remaining time to maturity on the valuation date. Net unrealised gains or losses resulting at the closing date from the valuation of open futures contracts are included in the statement of net assets, the net realised and net change in unrealised are presented in the statement of operations and changes in net assets.

### g) Contracts for difference (CFDs)

CFDs are valued at the market price of the corresponding underlying on the valuation date. Unrealised gains or losses resulting from the valuation of outstanding CFDs at the closing date are included in the statement of net assets, the net realised and net change in unrealised are presented in the statement of operations and changes in net assets. Where derivative instruments held in the portfolio are not traded on an official stock exchange or on another regulated market, or where the price calculated using the method described above is not representative or does not reflect the derivative's fair market value, the derivative in question shall be valued at a commensurate and realistic selling price that is prudently calculated in good faith. Interest relating to CFDs is recorded under other income/expenses.

### h) Swaps

Swap transactions are regularly valued on the basis of the valuations received from the swap counterparties. These values can be bid, ask or mid-prices, as determined in good faith according to the procedures laid down by the Board of Directors of the Company. If the Board of Directors of the Company does not believe that these values represent the real market value of the swap transactions in question, their value shall be determined in good faith by the Board of Directors of the Company or according to another method that the Board of Directors of the Company deems appropriate.

### i) Rounding differences

The figures included in the tables in this annual report including audited financial statements may be affected by rounding differences (unit, % etc.).

### j) Net realised gain/(loss) on securities portfolio

The net realised gain/(loss) on securities portfolio is determined on the basis of the average cost of the investment sold.

### k) Consolidated figures

The consolidated figures of the Company are expressed in EUR and include the total of the financial statements of the different sub-funds converted if necessary.

### l) Investment income

Dividends are recorded as income on ex-dividend date. Interest is accrued on a daily basis.

## 3. Net asset value

### a) Computation

The net asset value per share is expressed in the currency of the relevant subfund and is calculated daily by dividing the net assets of the relevant sub-fund by the number of shares issued and outstanding in each sub-fund. The net asset value of the sub-fund on day D is calculated on the basis of market prices on day D but is published on day D+1. The acquisition costs of sold securities are calculated according to the weighted average price method.

### b) Redemption of shares

Each shareholder of a sub-fund may request that their shares be redeemed at the net asset value per share at any time, subject to the deduction of a redemption fee of a maximum of 0.40% (fee for preventing dilution).

### c) Issue of shares

The subscription price is calculated as follows:

- The net asset value per share of the relevant sub-fund
- A maximum commission of 3.00% for the sales office appointed to place and sell shares.

### d) Conversion of shares

Each shareholder has the right, in accordance with the terms and conditions outlined in the detailed and simplified prospectus, to switch from one sub-fund to another.

### e) Single Swing Pricing

If on any given trading day the total of subscriptions or redemptions of all of a sub-fund's share classes leads to a net capital inflow or outflow, the net asset value of the sub-fund in question on this trading day can be increased or reduced (single swing pricing). This adjustment leads to an increase in the net asset value if the net movements lead to an increase in the number of Shares of the Sub-Fund in question. It results in a reduction of the net asset value if the net movements lead to a reduction in the number of Shares.

The maximum applicable swing factor according to the prospectus corresponds to 3% of the net asset value.

The maximum swing factor applied during the year was 0.51%.

Partial Single Swing Pricing mechanism is applied, i.e. single swing pricing is applied only in case that the net capital inflow/outflow exceeds a predefined threshold.

During the financial year the swing pricing has been applied for all sub-funds except those liquidated or merged during the financial year under review.

No swing pricing was applied on the last day of the financial year.

# Notes to the Financial Statements as of 30.06.2024 (continued)

## 4. Taxe d'abonnement

In accordance with the statutory rules in Luxembourg, the Company is subject to an annual tax ("taxe d'abonnement") of 0.05% or 0.01% for institutional share classes of the fund's net assets, payable quarterly at the end of each quarter. The Company is not subject to any Luxembourg tax on income or capital gains or any withholding tax. The subscription tax is waived for that part of the fund's net assets, invested in units of other undertakings for collective investment that have already paid the subscription tax in accordance with the statutory provisions of Luxembourg law.

## 5. Management Company fees

The following Management Company fee is based on the value of the net assets of the sub-fund calculated on each valuation date, and is payable quarterly in arrears (applies to all share classes unless otherwise indicated):

Sub Fund	Class	ISIN	Max. Management Company fee (%)
JSS Sustainable Bond - Emerging Markets Corporate IG	-C CHF acc hedged-	LU1073944271	0.85%
JSS Sustainable Bond - Emerging Markets Corporate IG	-C EUR acc hedged-	LU1073944354	0.85%
JSS Sustainable Bond - Emerging Markets Corporate IG	-C USD acc-	LU1073944198	0.85%
JSS Sustainable Bond - Emerging Markets Corporate IG	-C USD dist-	LU1210450364	0.85%
JSS Sustainable Bond - Emerging Markets Corporate IG	-I CHF acc hedged-	LU1073944511	0.70%
JSS Sustainable Bond - Emerging Markets Corporate IG	-I USD acc-	LU1073944438	0.70%
JSS Sustainable Bond - Emerging Markets Corporate IG	-I USD dist-	LU1210450448	0.70%
JSS Sustainable Bond - Emerging Markets Corporate IG	-P CHF acc hedged-	LU1073943893	1.30%
JSS Sustainable Bond - Emerging Markets Corporate IG	-P EUR acc hedged-	LU1073943976	1.30%
JSS Sustainable Bond - Emerging Markets Corporate IG	-P EUR dist hedged-	LU1244594351	1.30%
JSS Sustainable Bond - Emerging Markets Corporate IG	-P USD acc-	LU1073943620	1.30%
JSS Sustainable Bond - Emerging Markets Corporate IG	-P USD dist-	LU1210450281	1.30%
JSS Sustainable Bond - Emerging Markets Corporate IG	-Y CHF acc hedged-	LU1201473821	1.00%
JSS Sustainable Bond - Emerging Markets Corporate IG	-Y CHF dist hedged-	LU1244594948	1.00%
JSS Sustainable Bond - Emerging Markets Corporate IG	-Y EUR acc hedged-	LU1201474043	1.00%
JSS Sustainable Bond - Emerging Markets Corporate IG	-Y EUR dist hedged-	LU1244595085	1.00%
JSS Sustainable Bond - Emerging Markets Corporate IG	-Y GBP dist hedged-	LU1545798859	1.00%
JSS Sustainable Bond - Emerging Markets Corporate IG	-Y USD acc-	LU1201474126	1.00%
JSS Sustainable Bond - Emerging Markets Corporate IG	-Y USD dist-	LU1210450521	1.00%
JSS Sustainable Equity - Systematic Emerging Markets	-C USD acc-	LU0950588334	1.15%
JSS Sustainable Equity - Systematic Emerging Markets	-C USD dist-	LU1732170136	1.15%
JSS Sustainable Equity - Systematic Emerging Markets	-I USD acc-	LU1111702400	1.05%
JSS Sustainable Equity - Systematic Emerging Markets	-M USD acc-	LU1860229043	0.12%
JSS Sustainable Equity - Systematic Emerging Markets	-P USD dist-	LU0068337053	1.75%
JSS Sustainable Equity - Global Dividend	-C EUR acc-	LU0950588763	1.00%
JSS Sustainable Equity - Global Dividend	-C EUR dist-	LU1732170649	1.00%
JSS Sustainable Equity - Global Dividend	-C GBP acc-	LU1354468743	1.00%
JSS Sustainable Equity - Global Dividend	-C H1 GBP dist-	LU2592797984	1.00%
JSS Sustainable Equity - Global Dividend	-C USD acc-	LU1111702822	1.00%
JSS Sustainable Equity - Global Dividend	-C USD dist-	LU2076226567	1.00%
JSS Sustainable Equity - Global Dividend	-E USD acc-	LU2076227615	1.50%
JSS Sustainable Equity - Global Dividend	-E USD dist-	LU2076227532	1.50%
JSS Sustainable Equity - Global Dividend	-I USD acc-	LU1111703044	0.90%
JSS Sustainable Equity - Global Dividend	-I10 EUR acc-	LU2569393635	0.90%
JSS Sustainable Equity - Global Dividend	-M USD acc-	LU2076228340	0.12%
JSS Sustainable Equity - Global Dividend	-P EUR acc-	LU0533812276	1.50%
JSS Sustainable Equity - Global Dividend	-P EUR dist-	LU0375216479	1.50%
JSS Sustainable Equity - Global Dividend	-P USD acc-	LU1096892549	1.50%
JSS Sustainable Equity - Global Dividend	-P USD dist-	LU1732170565	1.50%
JSS Sustainable Equity - Global Dividend	-S EUR acc-	LU1842717297	0.75%
JSS Sustainable Equity - Global Dividend	-S EUR dist-	LU1842717370	0.75%
JSS Sustainable Equity - Global Dividend	-Y EUR dist-	LU2076227706	1.25%
JSS Sustainable Equity - Global Dividend	-Y USD acc-	LU2076228001	1.25%
JSS Sustainable Equity - Global Dividend	-Y USD dist-	LU2076227961	1.25%
JSS Sustainable Multi Asset - Thematic Balanced (EUR)	-C EUR acc-	LU0950589068	1.00%
JSS Sustainable Multi Asset - Thematic Balanced (EUR)	-C EUR dist-	LU1732171027	1.00%
JSS Sustainable Multi Asset - Thematic Balanced (EUR)	-P EUR acc-	LU2427701961	1.50%
JSS Sustainable Multi Asset - Thematic Balanced (EUR)	-P EUR dist-	LU0058893917	1.50%
JSS Sustainable Multi Asset - Thematic Balanced (EUR)	-S EUR acc-	LU1842716646	0.75%
JSS Twelve Sustainable Insurance Bond	-C CHF acc hedged-	LU1111708860	0.90%
JSS Twelve Sustainable Insurance Bond	-C EUR acc-	LU1111708787	0.90%
JSS Twelve Sustainable Insurance Bond	-C GBP acc hedged-	LU1111709082	0.90%
JSS Twelve Sustainable Insurance Bond	-C USD acc hedged-	LU1111708944	0.90%
JSS Twelve Sustainable Insurance Bond	-I CHF acc hedged-	LU1111709322	0.80%

# Notes to the Financial Statements as of 30.06.2024 (continued)

## 5. Management Company fees (continued)

Sub Fund	Class	ISIN	Max. Management Company fee (%)
JSS Twelve Sustainable Insurance Bond	-I EUR acc-	LU1111709249	0.80%
JSS Twelve Sustainable Insurance Bond	-I USD acc hedged-	LU1111709595	0.80%
JSS Twelve Sustainable Insurance Bond	-I USD dist hedged-	LU1244595754	0.80%
JSS Twelve Sustainable Insurance Bond	-I10 CHF acc hedged-	LU2075973177	0.60%
JSS Twelve Sustainable Insurance Bond	-I10 EUR acc-	LU2075973334	0.60%
JSS Twelve Sustainable Insurance Bond	-I3 CHF acc hedged-	LU2075972286	0.70%
JSS Twelve Sustainable Insurance Bond	-I30 CHF acc hedged-	LU1629314078	0.50%
JSS Twelve Sustainable Insurance Bond	-I30 EUR acc-	LU1629313856	0.50%
JSS Twelve Sustainable Insurance Bond	-I30 GBP dist hedged-	LU1629314581	0.50%
JSS Twelve Sustainable Insurance Bond	-I30 USD dist hedged-	LU1629314318	0.50%
JSS Twelve Sustainable Insurance Bond	-I23 CHF acc hedged-	LU2075975206	0.70%
JSS Twelve Sustainable Insurance Bond	-I23 EUR acc-	LU2075975461	0.70%
JSS Twelve Sustainable Insurance Bond	-I23 EUR dist-	LU2075975545	0.70%
JSS Twelve Sustainable Insurance Bond	-I210 USD acc hedged-	LU2075977087	0.60%
JSS Twelve Sustainable Insurance Bond	-I210 CHF acc hedged-	LU2075976600	0.60%
JSS Twelve Sustainable Insurance Bond	-I210 GBP acc hedged-	LU2075977327	0.60%
JSS Twelve Sustainable Insurance Bond	-P CHF acc hedged-	LU1111708431	1.10%
JSS Twelve Sustainable Insurance Bond	-P EUR acc-	LU1111708357	1.10%
JSS Twelve Sustainable Insurance Bond	-P EUR dist-	LU1210451099	1.10%
JSS Twelve Sustainable Insurance Bond	-P USD acc hedged-	LU1111708514	1.10%
JSS Twelve Sustainable Insurance Bond	-P USD dist hedged-	LU1244595242	1.10%
JSS Sustainable Equity - Global Thematic	-C CHF acc-	LU2076229074	1.25%
JSS Sustainable Equity - Global Thematic	-C EUR acc-	LU0950589498	1.25%
JSS Sustainable Equity - Global Thematic	-C EUR dist-	LU1732171373	1.25%
JSS Sustainable Equity - Global Thematic	-C GBP acc-	LU2076229405	1.25%
JSS Sustainable Equity - Global Thematic	-C USD acc-	LU1111703127	1.25%
JSS Sustainable Equity - Global Thematic	-I EUR acc-	LU0405184523	1.15%
JSS Sustainable Equity - Global Thematic	-I USD (BRL hedged) acc-	LU2067136072	1.15%
JSS Sustainable Equity - Global Thematic	-I USD acc-	LU1111703390	1.15%
JSS Sustainable Equity - Global Thematic	-I USD dist-	LU1991390706	1.15%
JSS Sustainable Equity - Global Thematic	-I10 CHF acc-	LU2008796604	1.00%
JSS Sustainable Equity - Global Thematic	-I10 EUR acc-	LU2008796273	1.00%
JSS Sustainable Equity - Global Thematic	-I10 USD acc-	LU2008796430	1.00%
JSS Sustainable Equity - Global Thematic	-I30 CHF acc-	LU2427699371	0.90%
JSS Sustainable Equity - Global Thematic	-IH1 NOK acc-	LU2076230247	1.15%
JSS Sustainable Equity - Global Thematic	-M CHF acc-	LU2499280977	0.12%
JSS Sustainable Equity - Global Thematic	-M EUR acc-	LU0950589571	0.12%
JSS Sustainable Equity - Global Thematic	-P EUR acc-	LU0480508919	1.75%
JSS Sustainable Equity - Global Thematic	-P EUR dist-	LU0229773345	1.75%
JSS Sustainable Equity - Global Thematic	-P SGD acc-	LU2361429579	1.75%
JSS Sustainable Equity - Global Thematic	-P USD acc-	LU1111703473	1.75%
JSS Sustainable Equity - Global Thematic	-P USD dist-	LU1732171290	1.75%
JSS Sustainable Equity - Global Thematic	-S EUR dist-	LU2076230833	0.75%
JSS Sustainable Equity - Global Thematic	-Y EUR acc-	LU1205684001	1.00%
JSS Sustainable Equity - Global Thematic	-Y USD dist-	LU2161043588	1.00%
JSS Sustainable Bond - Global Short-term	-C CHF acc hedged-	LU1073945245	0.75%
JSS Sustainable Bond - Global Short-term	-C EUR acc hedged-	LU1073945328	0.75%
JSS Sustainable Bond - Global Short-term	-C EUR dist hedged-	LU1244596133	0.75%
JSS Sustainable Bond - Global Short-term	-C USD acc-	LU1073945161	0.75%
JSS Sustainable Bond - Global Short-term	-C USD dist-	LU1210452063	0.75%
JSS Sustainable Bond - Global Short-term	-I USD acc-	LU1073945591	0.65%
JSS Sustainable Bond - Global Short-term	-P CHF acc hedged-	LU1073944941	1.00%
JSS Sustainable Bond - Global Short-term	-P EUR acc hedged-	LU1073945088	1.00%
JSS Sustainable Bond - Global Short-term	-P USD acc-	LU1073944867	1.00%
JSS Sustainable Bond - Global Short-term	-P USD dist-	LU1210451842	1.00%
JSS Sustainable Bond - Global Short-term	-Y CHF acc hedged-	LU1201473581	1.00%
JSS Sustainable Bond - Global Short-term	-Y EUR acc hedged-	LU1201473664	1.00%
JSS Sustainable Bond - Global Short-term	-Y USD dist-	LU1210452659	1.00%
JSS Sustainable Bond CHF	-C CHF acc-	LU0950591809	0.75%
JSS Sustainable Bond CHF	-I CHF acc-	LU2668234284	0.65%
JSS Sustainable Bond CHF	-M CHF acc-	LU0950591981	0.10%
JSS Sustainable Bond CHF	-P CHF dist-	LU0121751324	0.75%
JSS Sustainable Bond - Euro Broad	-C CHF acc hedged-	LU2076224786	0.70%



# Notes to the Financial Statements as of 30.06.2024 (continued)

## 5. Management Company fees (continued)

Sub Fund	Class	ISIN	Max. Management Company fee (%)
JSS Sustainable Bond - Euro Broad	-C EUR acc-	LU0950592104	0.70%
JSS Sustainable Bond - Euro Broad	-C EUR dist-	LU1732171969	0.70%
JSS Sustainable Bond - Euro Broad	-I EUR acc-	LU2076225163	0.70%
JSS Sustainable Bond - Euro Broad	-I10 EUR acc-	LU2794641170	0.70%
JSS Sustainable Bond - Euro Broad	-I30 EUR acc-	LU2783792133	0.70%
JSS Sustainable Bond - Euro Broad	-P CHF dist hedged-	LU2076224273	1.00%
JSS Sustainable Bond - Euro Broad	-P EUR acc-	LU2076223622	1.00%
JSS Sustainable Bond - Euro Broad	-P EUR dist-	LU0158938935	1.00%
JSS Sustainable Bond - Euro Broad	-Y CHF acc hedged-	LU2076226054	0.60%
JSS Sustainable Bond - Euro Broad	-Y EUR acc-	LU1752454568	0.60%
JSS Sustainable Bond - Euro Broad	-Y EUR dist-	LU1752454485	0.60%
JSS Sustainable Bond - EUR Corporates	-C EUR acc-	LU0950591718	0.80%
JSS Sustainable Bond - EUR Corporates	-C EUR dist-	LU1732172009	0.80%
JSS Sustainable Bond - EUR Corporates	-I EUR acc-	LU0734492860	0.70%
JSS Sustainable Bond - EUR Corporates	-M EUR acc-	LU0776582891	0.10%
JSS Sustainable Bond - EUR Corporates	-P EUR dist-	LU0045164786	1.00%
JSS Sustainable Bond - EUR Corporates	-Y CHF dist hedged-	LU2312587103	1.00%
JSS Sustainable Bond - EUR Corporates	-Y EUR acc-	LU1205683706	1.00%
JSS Sustainable Equity - Europe	-C EUR acc-	LU0950592369	1.15%
JSS Sustainable Equity - Europe	-I EUR acc-	LU1111704018	1.05%
JSS Sustainable Equity - Europe	-P EUR acc-	LU0484532444	1.75%
JSS Sustainable Equity - Europe	-P EUR dist-	LU0058891119	1.75%
JSS Sustainable Equity - Europe	-P USD acc-	LU1096900078	1.75%
JSS Sustainable Equity - Europe	-Y EUR acc-	LU1205683888	1.00%
JSS Sustainable Equity - Global Climate 2035	-C CHF acc-	LU2273127774	1.15%
JSS Sustainable Equity - Global Climate 2035	-C EUR acc-	LU0950592443	1.15%
JSS Sustainable Equity - Global Climate 2035	-C USD acc-	LU1111704364	1.15%
JSS Sustainable Equity - Global Climate 2035	-I EUR acc-	LU1111704521	1.05%
JSS Sustainable Equity - Global Climate 2035	-M CHF acc-	LU2499280894	0.12%
JSS Sustainable Equity - Global Climate 2035	-M EUR acc-	LU0749004452	0.12%
JSS Sustainable Equity - Global Climate 2035	-P EUR dist-	LU0097427784	1.75%
JSS Sustainable Equity - Global Climate 2035	-P USD acc-	LU1111704448	1.75%
JSS Sustainable Equity - Real Estate Global	-C EUR acc-	LU0950592872	1.00%
JSS Sustainable Equity - Real Estate Global	-C EUR dist-	LU1991392827	1.00%
JSS Sustainable Equity - Real Estate Global	-I EUR acc-	LU0950592955	0.90%
JSS Sustainable Equity - Real Estate Global	-P EUR acc-	LU0288928376	1.50%
JSS Sustainable Equity - Real Estate Global	-P EUR dist-	LU1991392074	1.50%
JSS Sustainable Equity - Real Estate Global	-P USD acc-	LU1111705098	1.50%
JSS Sustainable Equity - USA	-C USD acc-	LU0950593094	1.15%
JSS Sustainable Equity - USA	-I EUR acc hedged-	LU2729677927	1.05%
JSS Sustainable Equity - USA	-I USD dist-	LU2076232961	1.05%
JSS Sustainable Equity - USA	-I10 USD acc-	LU2427700138	1.00%
JSS Sustainable Equity - USA	-P USD acc-	LU0526864581	1.75%
JSS Sustainable Equity - USA	-P USD dist-	LU2076232706	1.75%
JSS Sustainable Equity - USA	-Y USD acc-	LU1629314664	1.00%
JSS Sustainable Multi Asset - Global Opportunities	-C CHF H2 acc-	LU1111702152	1.15%
JSS Sustainable Multi Asset - Global Opportunities	-C CHF H2 dist-	LU2273130307	1.15%
JSS Sustainable Multi Asset - Global Opportunities	-C USD H2 dist-	LU2273130489	1.15%
JSS Sustainable Multi Asset - Global Opportunities	-C EUR acc-	LU0950593177	1.15%
JSS Sustainable Multi Asset - Global Opportunities	-I EUR acc-	LU1842720168	1.10%
JSS Sustainable Multi Asset - Global Opportunities	-I EUR dist-	LU1842720242	1.10%
JSS Sustainable Multi Asset - Global Opportunities	-I H2 CHF dist-	LU2273130562	1.10%
JSS Sustainable Multi Asset - Global Opportunities	-I USD H2 acc-	LU1842720325	1.10%
JSS Sustainable Multi Asset - Global Opportunities	-P CHF H2 acc-	LU1111702079	1.75%
JSS Sustainable Multi Asset - Global Opportunities	-P CHF H2 dist-	LU2273130133	1.75%
JSS Sustainable Multi Asset - Global Opportunities	-P EUR acc-	LU1111705338	1.75%
JSS Sustainable Multi Asset - Global Opportunities	-P EUR dist-	LU0058892943	1.75%
JSS Sustainable Multi Asset - Global Opportunities	-P USD H2 acc-	LU1842719665	1.75%
JSS Sustainable Equity - Green Planet	-C CHF H1 acc-	LU1111702236	1.35%
JSS Sustainable Equity - Green Planet	-C EUR acc-	LU0950593250	1.35%
JSS Sustainable Equity - Green Planet	-C EUR dist-	LU1732172694	1.35%
JSS Sustainable Equity - Green Planet	-C USD acc-	LU1111705684	1.35%
JSS Sustainable Equity - Green Planet	-C USD dist-	LU1732172777	1.35%

# Notes to the Financial Statements as of 30.06.2024 (continued)

## 5. Management Company fees (continued)

Sub Fund	Class	ISIN	Max. Management Company fee (%)
JSS Sustainable Equity - Green Planet	-I CHF acc-	LU1965939850	1.25%
JSS Sustainable Equity - Green Planet	-I EUR acc-	LU0333595519	1.25%
JSS Sustainable Equity - Green Planet	-I EUR dist-	LU1732172850	1.25%
JSS Sustainable Equity - Green Planet	-I USD acc-	LU1111705411	1.25%
JSS Sustainable Equity - Green Planet	-I10 EUR acc-	LU2427703074	1.10%
JSS Sustainable Equity - Green Planet	-P CHF H1 acc -	LU1111702319	2.00%
JSS Sustainable Equity - Green Planet	-P EUR acc-	LU0707700596	2.00%
JSS Sustainable Equity - Green Planet	-P EUR dist-	LU0333595436	2.00%
JSS Sustainable Equity - Green Planet	-P GBP dist-	LU1545800341	2.00%
JSS Sustainable Equity - Green Planet	-P USD H1 acc-	LU1120832198	2.00%
JSS Sustainable Equity - Green Planet	-P USD dist-	LU0950593417	2.00%
JSS Sustainable Equity - Green Planet	-S EUR dist-	LU1842716729	1.00%
JSS Sustainable Equity - Green Planet	-Y EUR acc-	LU1205684183	1.00%
JSS Bond - USD High Yield	-C EUR acc hedged-	LU1184841341	1.30%
JSS Bond - USD High Yield	-C USD acc-	LU1184840962	1.30%
JSS Bond - USD High Yield	-C USD dist-	LU1210450109	1.30%
JSS Bond - USD High Yield	-I USD (BRL hedged) acc-	LU2663598295	1.00%
JSS Bond - USD High Yield	-I USD acc-	LU1184841770	1.00%
JSS Bond - USD High Yield	-I USD dist-	LU1210450018	1.00%
JSS Bond - USD High Yield	-P CHF acc hedged-	LU1184840293	1.50%
JSS Bond - USD High Yield	-P CHF dist hedged-	LU1184840459	1.50%
JSS Bond - USD High Yield	-P EUR acc hedged-	LU1184840533	1.50%
JSS Bond - USD High Yield	-P EUR dist hedged-	LU1184840707	1.50%
JSS Bond - USD High Yield	-P USD acc-	LU1184840020	1.50%
JSS Bond - USD High Yield	-P USD dist-	LU1210449945	1.50%
JSS Sustainable Bond - Total Return Global	-C CHF acc hedged-	LU1332517405	0.90%
JSS Sustainable Bond - Total Return Global	-C EUR acc hedged-	LU1332517660	0.90%
JSS Sustainable Bond - Total Return Global	-C USD acc-	LU1332517231	0.90%
JSS Sustainable Bond - Total Return Global	-C USD dist-	LU1332517314	0.90%
JSS Sustainable Bond - Total Return Global	-I CHF acc hedged-	LU1332518122	0.70%
JSS Sustainable Bond - Total Return Global	-I EUR acc hedged-	LU1332518478	0.70%
JSS Sustainable Bond - Total Return Global	-I EUR dist hedged-	LU1332518551	0.70%
JSS Sustainable Bond - Total Return Global	-I USD acc-	LU1332517827	0.70%
JSS Sustainable Bond - Total Return Global	-I USD dist-	LU1332518049	0.70%
JSS Sustainable Bond - Total Return Global	-M CHF acc hedged-	LU1332518635	0.12%
JSS Sustainable Bond - Total Return Global	-P CHF acc hedged-	LU1332516852	1.40%
JSS Sustainable Bond - Total Return Global	-P EUR acc hedged-	LU1332517074	1.40%
JSS Sustainable Bond - Total Return Global	-P EUR dist hedged-	LU1332517157	1.40%
JSS Sustainable Bond - Total Return Global	-P USD acc-	LU1332516696	1.40%
JSS Sustainable Bond - Total Return Global	-P USD dist-	LU1332516779	1.40%
JSS Sustainable Bond - Total Return Global	-Y CHF acc hedged-	LU1405747244	1.00%
JSS Sustainable Bond - Total Return Global	-Y EUR acc hedged-	LU1405747327	1.00%
JSS Sustainable Bond - Total Return Global	-Y GBP dist hedged-	LU1405749539	1.00%
JSS Sustainable Bond - Total Return Global	-Y USD acc-	LU1405747087	1.00%
JSS Sustainable Bond - Total Return Global	-Y USD dist-	LU1405747160	1.00%
JSS Sustainable Equity - Next-Gen Consumer	-C EUR acc-	LU1752455532	1.50%
JSS Sustainable Equity - Next-Gen Consumer	-C EUR dist-	LU1752455615	1.50%
JSS Sustainable Equity - Next-Gen Consumer	-C USD acc-	LU1752455375	1.50%
JSS Sustainable Equity - Next-Gen Consumer	-E EUR acc-	LU2161045799	1.60%
JSS Sustainable Equity - Next-Gen Consumer	-E EUR dist-	LU2161045872	1.60%
JSS Sustainable Equity - Next-Gen Consumer	-I USD acc-	LU1752455888	1.25%
JSS Sustainable Equity - Next-Gen Consumer	-P EUR acc-	LU1752454998	1.75%
JSS Sustainable Equity - Next-Gen Consumer	-P EUR dist-	LU1752455292	1.75%
JSS Sustainable Equity - Next-Gen Consumer	-P USD acc-	LU1752454642	1.75%
JSS Sustainable Equity - Next-Gen Consumer	-P USD dist-	LU1752454725	1.75%
JSS Sustainable Equity - Next-Gen Consumer	-Y USD acc-	LU1752456001	1.25%
JSS Sustainable Equity - Next-Gen Consumer	-Y USD dist-	LU1752456266	1.25%
JSS Sustainable Equity - Tech Disruptors	-C CHF acc-	LU1842718345	1.50%
JSS Sustainable Equity - Tech Disruptors	-C EUR acc-	LU1752457405	1.50%
JSS Sustainable Equity - Tech Disruptors	-C USD acc-	LU1752456936	1.50%
JSS Sustainable Equity - Tech Disruptors	-C USD dist-	LU1752457157	1.50%
JSS Sustainable Equity - Tech Disruptors	-E USD acc-	LU1842717453	1.75%
JSS Sustainable Equity - Tech Disruptors	-E USD dist-	LU1842717537	1.75%

# Notes to the Financial Statements as of 30.06.2024 (continued)

## 5. Management Company fees (continued)

Sub Fund	Class	ISIN	Max. Management Company fee (%)
JSS Sustainable Equity - Tech Disruptors	-I CHF acc-	LU1842718691	1.00%
JSS Sustainable Equity - Tech Disruptors	-I USD (BRL hedged) acc-	LU1842717883	1.00%
JSS Sustainable Equity - Tech Disruptors	-I USD acc-	LU1752458551	1.00%
JSS Sustainable Equity - Tech Disruptors	-I10 USD acc-	LU2273126701	0.90%
JSS Sustainable Equity - Tech Disruptors	-M USD acc-	LU1842718006	0.12%
JSS Sustainable Equity - Tech Disruptors	-P CHF dist-	LU1842718261	1.75%
JSS Sustainable Equity - Tech Disruptors	-P EUR acc-	LU1752456696	1.75%
JSS Sustainable Equity - Tech Disruptors	-P EUR dist-	LU1752456852	1.75%
JSS Sustainable Equity - Tech Disruptors	-P USD acc-	LU1752456340	1.75%
JSS Sustainable Equity - Tech Disruptors	-P USD dist-	LU1752456423	1.75%
JSS Sustainable Equity - Tech Disruptors	-Y USD acc-	LU1752458049	1.25%
JSS Sustainable Equity - Tech Disruptors	-Y USD dist-	LU1752458478	1.25%
JSS Sustainable Bond - Emerging Markets Local Currency	-C USD acc-	LU1835934479	1.30%
JSS Sustainable Bond - Emerging Markets Local Currency	-C USD dist-	LU1835934552	1.30%
JSS Sustainable Bond - Emerging Markets Local Currency	-I USD acc-	LU1835934636	1.00%
JSS Sustainable Bond - Emerging Markets Local Currency	-I USD dist-	LU1835934719	1.00%
JSS Sustainable Bond - Emerging Markets Local Currency	-M USD acc-	LU1835935013	0.12%
JSS Sustainable Bond - Emerging Markets Local Currency	-P USD acc-	LU1835934123	1.75%
JSS Sustainable Bond - Emerging Markets Local Currency	-P USD dist-	LU1835934396	1.75%
JSS Sustainable Bond - Emerging Markets Local Currency	-Y USD acc-	LU1835934800	1.00%
JSS Sustainable Bond - Emerging Markets Local Currency	-Y USD dist-	LU1835934982	1.00%
JSS Equity - All China	-C CHF acc-	LU1965940783	1.50%
JSS Equity - All China	-C EUR acc-	LU1965940510	1.50%
JSS Equity - All China	-C USD acc-	LU1900873875	1.50%
JSS Equity - All China	-C USD dist-	LU1900873958	1.50%
JSS Equity - All China	-I CHF acc-	LU1965941161	1.25%
JSS Equity - All China	-I EUR acc-	LU1965940940	1.25%
JSS Equity - All China	-I USD acc-	LU1900874097	1.25%
JSS Equity - All China	-I10 USD acc-	LU2273125992	1.10%
JSS Equity - All China	-P CHF acc-	LU1965940353	2.00%
JSS Equity - All China	-P CHF dist-	LU1965940437	2.00%
JSS Equity - All China	-P EUR acc-	LU1965940197	2.00%
JSS Equity - All China	-P USD acc-	LU1900873529	2.00%
JSS Equity - All China	-P USD dist-	LU1900873792	2.00%
JSS Sustainable Equity - Swiss SME Plus	-C CHF acc-	LU2611736625	1.30%
JSS Sustainable Equity - Swiss SME Plus	-C EUR acc-	LU2611736971	1.30%
JSS Sustainable Equity - Swiss SME Plus	-C USD acc hedged-	LU2611736112	1.30%
JSS Sustainable Equity - Swiss SME Plus	-I CHF acc-	LU2611735734	1.20%
JSS Sustainable Equity - Swiss SME Plus	-P CHF acc-	LU2611734414	1.75%

## 6. Depositary fees

The Depositary receives fees in accordance with customary Luxembourg banking practice.

## 7. Dividend policy

The Company has decided to pay dividends during the reporting year on the following distribution shares.

	Unit class	ISIN	Currency	Amount
JSS Sustainable Bond - Emerging Markets Corporate IG	C USD dist	LU1210450364	USD	1.56
JSS Sustainable Bond - Emerging Markets Corporate IG	I USD dist	LU1210450448	USD	1.60
JSS Sustainable Bond - Emerging Markets Corporate IG	P USD dist	LU1210450281	USD	1.34
JSS Sustainable Bond - Emerging Markets Corporate IG	P EUR dist hedged	LU1244594351	EUR	1.23*
JSS Sustainable Bond - Emerging Markets Corporate IG	Y USD dist	LU1210450521	USD	1.57
JSS Sustainable Bond - Emerging Markets Corporate IG	Y CHF dist hedged	LU1244594948	CHF	1.64*
JSS Sustainable Bond - Emerging Markets Corporate IG	Y EUR dist hedged	LU1244595085	EUR	1.62*
JSS Sustainable Bond - Emerging Markets Corporate IG	Y GBP dist hedged	LU1545798859	GBP	1.90*
JSS Sustainable Equity - Global Dividend	C EUR dist	LU1732170649	EUR	1.99*
JSS Sustainable Equity - Global Dividend	C USD dist	LU2076226567	USD	1.53
JSS Sustainable Equity - Global Dividend	E USD dist	LU2076227532	USD	1.42
JSS Sustainable Equity - Global Dividend	P EUR dist	LU0375216479	EUR	2.50*
JSS Sustainable Equity - Global Dividend	P USD dist	LU1732170565	USD	0.97
JSS Sustainable Equity - Global Dividend	S EUR dist	LU1842717370	EUR	2.48*

# Notes to the Financial Statements as of 30.06.2024 (continued)

## 7. Dividend policy (continued)

	Unit class	ISIN	Currency	Amount
JSS Sustainable Equity - Global Dividend	Y EUR dist	LU2076227706	EUR	1.08*
JSS Sustainable Equity - Global Dividend	Y USD dist	LU2076227961	USD	2.87
JSS Twelve Sustainable Insurance Bond	I USD dist hedged	LU1244595754	USD	4.09*
JSS Twelve Sustainable Insurance Bond	I Z3 EUR dist	LU2075975545	EUR	3.79
JSS Twelve Sustainable Insurance Bond	I 30 GBP dist hedged	LU1629314581	GBP	4.62*
JSS Twelve Sustainable Insurance Bond	P EUR dist	LU1210451099	EUR	3.18
JSS Twelve Sustainable Insurance Bond	P USD dist hedged	LU1244595242	USD	3.58*
JSS Sustainable Bond - Global Short-term	C USD dist	LU1210452063	USD	1.67
JSS Sustainable Bond - Global Short-term	C EUR dist hedged	LU1244596133	EUR	1.75*
JSS Sustainable Bond - Global Short-term	P USD dist	LU1210451842	USD	1.62
JSS Sustainable Bond - Global Short-term	Y USD dist	LU1210452659	USD	1.82
JSS Sustainable Bond - EUR Corporates	C EUR dist	LU1732172009	EUR	1.30
JSS Sustainable Bond - EUR Corporates	P EUR dist	LU0045164786	EUR	1.80
JSS Sustainable Bond - EUR Corporates	Y CHF dist hedged	LU2312587103	CHF	1.42*
JSS Sustainable Equity - Real Estate Global	C EUR dist	LU1991392827	EUR	1.25
JSS Sustainable Equity - Real Estate Global	P EUR dist	LU1991392074	EUR	0.87
JSS Sustainable Multi Asset - Global Opportunities	I EUR dist	LU1842720242	EUR	1.28
JSS Sustainable Multi Asset - Global Opportunities	I CHF dist	LU2273130562	CHF	1.19*
JSS Sustainable Multi Asset - Global Opportunities	P EUR dist	LU0058892943	EUR	1.11
JSS Bond - USD High Yield	C USD dist	LU1210450109	USD	2.49
JSS Bond - USD High Yield	I USD dist	LU1210450018	USD	2.61
JSS Bond - USD High Yield	P EUR dist hedged	LU1184840707	EUR	2.18*
JSS Bond - USD High Yield	P CHF dist hedged	LU1184840459	CHF	2.16*
JSS Sustainable Bond - Total Return Global	P USD dist	LU1332516779	USD	1.86
JSS Sustainable Bond - Total Return Global	P EUR dist hedged	LU1332517157	EUR	1.60*
JSS Sustainable Bond - Total Return Global	Y USD dist	LU1405747160	USD	1.23
JSS Sustainable Bond - Total Return Global	Y GBP dist hedged	LU1405749539	GBP	1.40*
JSS Sustainable Bond - Emerging Markets Local Currency	C USD dist	LU1835934552	USD	2.12
JSS Sustainable Bond - Emerging Markets Local Currency	I USD dist	LU1835934719	USD	2.35
JSS Sustainable Bond - Emerging Markets Local Currency	P USD dist	LU1835934396	USD	1.91
JSS Sustainable Bond - Emerging Markets Local Currency	Y USD dist	LU1835934982	USD	2.32

\*Distribution amounts in Fund currency have to be converted and paid in share class currency with exchange rate as of 05.10.2023 (ex date).

	Unit class	ISIN	Currency	Amount
JSS Sustainable Bond - Emerging Markets Corporate IG	C USD dist	LU1210450364	USD	1.53
JSS Sustainable Bond - Emerging Markets Corporate IG	I USD dist	LU1210450448	USD	1.56
JSS Sustainable Bond - Emerging Markets Corporate IG	P EUR dist hedged	LU1244594351	EUR	1.21**
JSS Sustainable Bond - Emerging Markets Corporate IG	P USD dist	LU1210450281	USD	1.33
JSS Sustainable Bond - Emerging Markets Corporate IG	Y CHF dist hedged	LU1244594948	CHF	1.60**
JSS Sustainable Bond - Emerging Markets Corporate IG	Y EUR dist hedged	LU1244595085	EUR	1.56**
JSS Sustainable Bond - Emerging Markets Corporate IG	Y GBP dist hedged	LU1545798859	GBP	1.87**
JSS Sustainable Bond - Emerging Markets Corporate IG	Y USD dist	LU1210450521	USD	1.53
JSS Sustainable Bond - Global Short-term	C EUR dist hedged	LU1244596133	EUR	1.69**
JSS Sustainable Bond - Global Short-term	C USD dist	LU1210452063	USD	1.63
JSS Sustainable Bond - Global Short-term	P USD dist	LU1210451842	USD	1.59
JSS Sustainable Bond - Global Short-term	Y USD dist	LU1210452659	USD	1.78
JSS Bond - USD High Yield	C USD dist	LU1210450109	USD	2.22
JSS Bond - USD High Yield	I USD dist	LU1210450018	USD	2.33
JSS Bond - USD High Yield	P EUR dist hedged	LU1184840707	EUR	1.93**
JSS Bond - USD High Yield	P CHF dist hedged	LU1184840459	CHF	1.95**
JSS Bond - USD High Yield	P USD dist	LU1210449945	USD	2.02
JSS Sustainable Bond - Total Return Global	C USD dist	LU1332517314	USD	0.86
JSS Sustainable Bond - Total Return Global	I USD dist	LU1332518049	USD	0.95
JSS Sustainable Bond - Total Return Global	I EUR dist hedged	LU1332518551	EUR	0.90**
JSS Sustainable Bond - Total Return Global	P EUR dist hedged	LU1332517157	EUR	0.68**
JSS Sustainable Bond - Total Return Global	P USD dist	LU1332516779	USD	0.78
JSS Sustainable Bond - Total Return Global	Y GBP dist hedged	LU1405749539	GBP	1.16**
JSS Sustainable Bond - Total Return Global	Y USD dist	LU1405747160	USD	1.01
JSS Sustainable Bond - Emerging Markets Local Currency	C USD dist	LU1835934552	USD	1.72
JSS Sustainable Bond - Emerging Markets Local Currency	I USD dist	LU1835934719	USD	1.90

# Notes to the Financial Statements as of 30.06.2024 (continued)

## 7. Dividend policy (continued)

	Unit class	ISIN	Currency	Amount
JSS Sustainable Bond - Emerging Markets Local Currency	P USD dist	LU1835934396	USD	1.53
JSS Sustainable Bond - Emerging Markets Local Currency	Y USD dist	LU1835934982	USD	1.89

\*\*Distribution amounts in Fund currency have to be converted and paid in share class currency with exchange rate as of 19.03.2024 (ex date).

	Unit class	ISIN	Currency	Amount
JSS Sustainable Bond - Emerging Markets Corporate IG	C USD dist	LU1210450364	USD	1.75
JSS Sustainable Bond - Emerging Markets Corporate IG	I USD dist	LU1210450448	USD	1.79
JSS Sustainable Bond - Emerging Markets Corporate IG	P USD dist	LU1210450281	USD	1.53
JSS Sustainable Bond - Emerging Markets Corporate IG	P EUR dist hedged	LU1244594351	EUR	1.39***
JSS Sustainable Bond - Emerging Markets Corporate IG	Y USD dist	LU1210450521	USD	1.75
JSS Sustainable Bond - Emerging Markets Corporate IG	Y CHF dist hedged	LU1244594948	CHF	1.80***
JSS Sustainable Bond - Emerging Markets Corporate IG	Y EUR dist hedged	LU1244595085	EUR	1.77***
JSS Sustainable Bond - Emerging Markets Corporate IG	Y GBP dist hedged	LU1545798859	GBP	2.16***
JSS Sustainable Equity - Global Dividend	C EUR dist	LU1732170649	EUR	2.04***
JSS Sustainable Equity - Global Dividend	C USD dist	LU2076226567	USD	1.57
JSS Sustainable Equity - Global Dividend	C GBP H1 dist	LU2592797984	GBP	1.84
JSS Sustainable Equity - Global Dividend	E USD dist	LU2076227532	USD	1.43
JSS Sustainable Equity - Global Dividend	P USD dist	LU1732170565	USD	0.96
JSS Sustainable Equity - Global Dividend	P EUR dist	LU0375216479	EUR	2.47***
JSS Sustainable Equity - Global Dividend	S EUR dist	LU1842717370	EUR	2.56***
JSS Sustainable Equity - Global Dividend	Y USD dist	LU2076227961	USD	2.97
JSS Sustainable Equity - Global Dividend	Y EUR dist	LU2076227706	EUR	2.07***
JSS Twelve Sustainable Insurance Bond	I USD dist	LU1244595754	USD	4.05***
JSS Twelve Sustainable Insurance Bond	IZ3 EUR dist	LU2075975545	EUR	3.85
JSS Twelve Sustainable Insurance Bond	P EUR dist	LU1210451099	EUR	3.23
JSS Twelve Sustainable Insurance Bond	P USD dist hedged	LU1244595242	USD	3.59***
JSS Sustainable Bond - Global Short-term	C USD dist	LU1210452063	USD	1.76
JSS Sustainable Bond - Global Short-term	C EUR dist hedged	LU1244596133	EUR	1.81***
JSS Sustainable Bond - Global Short-term	P USD dist	LU1210451842	USD	1.73
JSS Sustainable Bond - Global Short-term	Y USD dist	LU1210452659	USD	1.91
JSS Sustainable Bond - Euro Broad	C EUR dist	LU1732171969	EUR	1.11
JSS Sustainable Bond - Euro Broad	P EUR dist	LU0158938935	EUR	1.10
JSS Sustainable Bond - Euro Broad	P CHF dist hedged	LU2076224273	CHF	0.88***
JSS Sustainable Bond - Euro Broad	Y EUR dist	LU1752454485	EUR	1.19
JSS Sustainable Bond - EUR Corporates	C EUR dist	LU1732172009	EUR	1.87
JSS Sustainable Bond - EUR Corporates	P EUR dist	LU0045164786	EUR	2.75
JSS Sustainable Bond - EUR Corporates	Y CHF dist hedged	LU2312587103	CHF	2.00***
JSS Sustainable Equity - Real Estate Global	C EUR dist	LU1991392827	EUR	1.61
JSS Sustainable Equity - Real Estate Global	P EUR dist	LU1991392074	EUR	1.27
JSS Sustainable Multi Asset - Global Opportunities	C USD H2 dist	LU2273130489	USD	1.00***
JSS Sustainable Multi Asset - Global Opportunities	I CHF H2 dist	LU2273130562	CHF	1.29***
JSS Sustainable Multi Asset - Global Opportunities	P EUR dist	LU0058892943	EUR	1.29
JSS Sustainable Multi Asset - Global Opportunities	P CHF H2 dist	LU2273130133	CHF	2.02***
JSS Bond - USD High Yield	C USD dist	LU1210450109	USD	2.37
JSS Bond - USD High Yield	I USD dist	LU1210450018	USD	2.50
JSS Bond - USD High Yield	P EUR dist hedged	LU1184840707	EUR	2.04***
JSS Bond - USD High Yield	P CHF dist hedged	LU1184840459	CHF	2.04***
JSS Bond - USD High Yield	P USD dist	LU1210449945	USD	2.17
JSS Sustainable Bond - Total Return Global	C USD dist	LU1332517314	USD	0.89
JSS Sustainable Bond - Total Return Global	I USD dist	LU1332518049	USD	0.99
JSS Sustainable Bond - Total Return Global	I EUR dist hedged	LU1332518551	EUR	0.93***
JSS Sustainable Bond - Total Return Global	Y USD dist	LU1405747160	USD	1.04
JSS Sustainable Bond - Total Return Global	Y GBP dist hedged	LU1405749539	GBP	1.22***
JSS Sustainable Bond - Emerging Markets Local Currency	C USD dist	LU1835934552	USD	1.47
JSS Sustainable Bond - Emerging Markets Local Currency	I USD dist	LU1835934719	USD	1.68
JSS Sustainable Bond - Emerging Markets Local Currency	P USD dist	LU1835934396	USD	1.29
JSS Sustainable Bond - Emerging Markets Local Currency	Y USD dist	LU1835934982	USD	1.66

\*\*\*Distribution amounts in Fund currency have to be converted and paid in share class currency with exchange rate as of 03.10.2024 (ex date).

# Notes to the Financial Statements as of 30.06.2024 (continued)

## 8. Total Expense Ratio (TER)

The TER has been determined in accordance with the "Directive on the calculation and disclosure of TER" of the Swiss Funds and Asset Management Association (SFAMA) in the version dated 20.04.2015.

Depending on the circumstances, transaction costs are either included in the purchase price of the securities and/or reported separately in the statement of operations and changes in net assets. These costs, which in accordance with the above-mentioned Directive are not part of operating expenses (see point 3 of the Directive), are therefore not taken into account in the TER calculation.

## 9. Forward foreign exchange contracts

The following forward foreign exchange transactions were outstanding as at 30.06.2024:

Counterparties: Bank J. Safra Sarasin Ltd, CACEIS Investor Services Bank S.A., Royal Bank of Canada London, The Bank of New York Mellon S.A. and HSBC Bank Plc.

### JSS Sustainable Bond - Emerging Markets Corporate IG

Purchase currency	Purchase amount	Sale currency	Sale amount	Maturity date	Net unrealised gain/(loss) (in USD)
EUR	32 603	USD	34 826	01.07.2024	120.57
CHF	2 658	USD	2 963	02.07.2024	-4.07
EUR	155 326	USD	166 391	02.07.2024	105.62
CHF	27 018 805	USD	30 463 740	12.09.2024	-112 570.09
EUR	50 628 454	USD	54 725 484	12.09.2024	-261 063.84
GBP	3 741 081	USD	4 763 453	12.09.2024	-31 651.61
USD	36 200	CHF	31 967	12.09.2024	287.71
USD	1 513 955	EUR	1 404 400	12.09.2024	3 135.70
USD	12 577	GBP	9 886	12.09.2024	72.48
USD	28 872 890	EUR	26 500 000	27.09.2024	343 366.73
					<b>-58 200.80</b>

### JSS Sustainable Equity - Systematic Emerging Markets

Purchase currency	Purchase amount	Sale currency	Sale amount	Maturity date	Net unrealised (loss) (in USD)
USD	3 984	INR	332 383	01.07.2024	-0.93
					<b>-0.93</b>

### JSS Sustainable Equity - Global Dividend

Purchase currency	Purchase amount	Sale currency	Sale amount	Maturity date	Net unrealised gain/(loss) (in USD)
CAD	2 249	GBP	1 291	12.07.2024	11.43
EUR	31 493	GBP	26 650	12.07.2024	84.85
GBP	41 204	CAD	70 606	12.07.2024	472.45
GBP	77 689	CHF	87 621	12.07.2024	547.71
GBP	19 454	DKK	168 505	12.07.2024	356.29
GBP	270 190	EUR	313 426	12.07.2024	5 424.46
GBP	21 394	SEK	289 953	12.07.2024	-351.18
GBP	787 677	USD	986 939	12.07.2024	8 800.21
SEK	28 211	GBP	2 113	12.07.2024	-5.29
USD	34 598	GBP	27 158	12.07.2024	265.90
					<b>15 606.83</b>

### JSS Sustainable Multi Asset - Thematic Balanced (EUR)

Purchase currency	Purchase amount	Sale currency	Sale amount	Maturity date	Net unrealised gain/(loss) (in EUR)
EUR	1 918	JPY	330 271	01.07.2024	1.67
EUR	2 822	USD	3 024	08.07.2024	1.86
EUR	14 334 959	USD	15 428 000	19.09.2024	-1 752.16
					<b>-1 748.63</b>

# Notes to the Financial Statements as of 30.06.2024 (continued)

## 9. Forward foreign exchange contracts (continued)

### JSS Twelve Sustainable Insurance Bond

Purchase currency	Purchase amount	Sale currency	Sale amount	Maturity date	Net unrealised gain/(loss) (in EUR)
EUR	136 541 127	GBP	115 526 000	31.07.2024	472 607.92
EUR	7 209 971	USD	7 730 000	31.07.2024	9 085.87
CHF	160 645 459	EUR	166 100 140	05.09.2024	1 569 059.63
EUR	139 311	CHF	133 253	05.09.2024	231.17
EUR	9 874	USD	10 644	05.09.2024	-23.56
GBP	1 733 989	EUR	2 029 947	05.09.2024	9 336.59
USD	36 279 346	EUR	33 221 505	05.09.2024	513 699.75
					<b>2 573 997.37</b>

### JSS Sustainable Equity - Global Thematic

Purchase currency	Purchase amount	Sale currency	Sale amount	Maturity date	Net unrealised gain/(loss) (in EUR)
EUR	56 835	JPY	9 787 596	01.07.2024	49.50
EUR	2 549 047	USD	2 733 562	01.07.2024	-1 254.73
EUR	76 160	USD	81 609	08.07.2024	49.96
BRL	325 938 215	USD	62 995 281	15.07.2024	-4 136 515.29
USD	2 941 675	BRL	15 630 775	15.07.2024	124 593.05
					<b>-4 013 077.51</b>

The following forward foreign exchange contracts were closed before maturity as they have been linked to a share class, which was liquidated before 30.06.2024. The associated realized results from closing of these contracts are reflected under the payable/receivable on financial instruments headers in the Statement of Net Assets.

Purchase currency	Purchase amount	Sale currency	Sale amount	Maturity date
EUR	56,835	JPY	9,787,596	01.07.2024
EUR	2,549,048	USD	2,733,562	01.07.2024
EUR	76,160	USD	81,609	08.07.2024
EUR	2,631,527	NOK	30,142,987	12.07.2024
GBP	1,070,524	NOK	14,437,255	12.07.2024
HKD	2,061,573	NOK	2,790,567	12.07.2024
JPY	80,753,616	NOK	5,477,989	12.07.2024
NOK	30,747,998	EUR	2,631,527	12.07.2024
NOK	14,534,148	GBP	1,070,525	12.07.2024
NOK	2,861,024	HKD	2,061,574	12.07.2024
NOK	5,671,204	JPY	80,753,616	12.07.2024
NOK	113,767,817	USD	10,513,094	12.07.2024
USD	10,513,095	NOK	111,309,776	12.07.2024
BRL	325,938,215	USD	62,995,281	15.07.2024
USD	3,711,353	BRL	19,913,560	15.07.2024

### JSS Sustainable Bond - Global Short-term

Purchase currency	Purchase amount	Sale currency	Sale amount	Maturity date	Net unrealised gain/(loss) (in USD)
CHF	4 850 498	USD	5 468 906	12.09.2024	-20 171.25
EUR	25 386 232	USD	27 441 145	12.09.2024	-131 475.30
USD	53 079	EUR	49 245	12.09.2024	102.44
USD	2 325 581	CHF	2 050 000	27.09.2024	18 552.11
USD	18 740 140	EUR	17 200 000	27.09.2024	222 864.44
					<b>89 872.44</b>

# Notes to the Financial Statements as of 30.06.2024 (continued)

## 9. Forward foreign exchange contracts (continued)

### JSS Sustainable Bond - Euro Broad

Purchase currency	Purchase amount	Sale currency	Sale amount	Maturity date	Net unrealised gain (in EUR)
CHF	20 072 950	EUR	20 643 984	15.07.2024	222 631.16
					<b>222 631.16</b>

### JSS Sustainable Bond - EUR Corporates

Purchase currency	Purchase amount	Sale currency	Sale amount	Maturity date	Net unrealised gain/(loss) (in EUR)
CHF	12 735 478	EUR	13 168 335	05.09.2024	120 996.48
EUR	18 369	CHF	17 657	05.09.2024	-55.48
					<b>120 941.00</b>

### JSS Sustainable Equity - Real Estate Global

Purchase currency	Purchase amount	Sale currency	Sale amount	Maturity date	Net unrealised gain (in EUR)
EUR	19 569	JPY	3 370 039	01.07.2024	17.04
					<b>17.04</b>

### JSS Sustainable Equity - USA

Purchase currency	Purchase amount	Sale currency	Sale amount	Maturity date	Net unrealised (loss) (in USD)
EUR	11 291 251	USD	12 193 536	15.07.2024	-82 630.21
					<b>-82 630.21</b>

### JSS Sustainable Multi Asset - Global Opportunities

Purchase currency	Purchase amount	Sale currency	Sale amount	Maturity date	Net unrealised gain/(loss) (in EUR)
CHF	49 706 409	EUR	51 110 641	15.07.2024	567 621.63
EUR	3 461 179	CHF	3 351 604	15.07.2024	-23 353.78
EUR	131 933	USD	141 543	15.07.2024	-26.69
USD	4 690 460	EUR	4 344 858	15.07.2024	28 029.90
EUR	12 264 672	AUD	20 000 000	22.08.2024	-183 101.51
EUR	85 987 708	USD	93 700 000	22.08.2024	-1 203 758.75
					<b>-814 589.20</b>

### JSS Sustainable Equity - Green Planet

Purchase currency	Purchase amount	Sale currency	Sale amount	Maturity date	Net unrealised gain/(loss) (in EUR)
CAD	97 897	CHF	64 280	12.07.2024	-83.07
CAD	106 848	USD	78 099	12.07.2024	11.85
CHF	1 144 129	CAD	1 739 495	12.07.2024	3 514.26
CHF	521 754	DKK	3 997 883	12.07.2024	6 156.62
CHF	4 305 052	EUR	4 425 802	12.07.2024	49 006.51
CHF	889 755	GBP	787 943	12.07.2024	-3 980.34
CHF	1 121 323	JPY	192 123 608	12.07.2024	49 388.39
CHF	11 787 229	USD	13 103 025	12.07.2024	34 358.46
DKK	437 408	CHF	56 296	12.07.2024	145.79
DKK	413 443	USD	59 617	12.07.2024	-140.66
EUR	446 123	CHF	430 999	12.07.2024	-1 869.46
EUR	353 622	USD	380 603	12.07.2024	-1 264.91
GBP	106 063	CHF	122 647	12.07.2024	-2 455.86



# Notes to the Financial Statements as of 30.06.2024 (continued)

## 9. Forward foreign exchange contracts (continued)

### JSS Sustainable Equity - Green Planet (continued)

Purchase currency	Purchase amount	Sale currency	Sale amount	Maturity date	Net unrealised gain/(loss) (in EUR)
GBP	80 118	USD	102 064	12.07.2024	-726.61
JPY	21 890 619	CHF	126 916	12.07.2024	-4 749.29
JPY	18 903 455	USD	121 270	12.07.2024	-3 264.89
USD	774 193	CAD	1 059 180	12.07.2024	-110.93
USD	645 438	CHF	581 403	12.07.2024	-2 498.33
USD	358 356	DKK	2 472 260	12.07.2024	2 578.25
USD	2 799 215	EUR	2 590 489	12.07.2024	19 589.23
USD	593 805	GBP	472 969	12.07.2024	-3 849.42
USD	765 563	JPY	118 122 107	12.07.2024	27 604.58
					<b>167 360.17</b>

### JSS Bond - USD High Yield

Purchase currency	Purchase amount	Sale currency	Sale amount	Maturity date	Net unrealised gain/(loss) (in USD)
BRL	5 596 772	USD	1 076 961	15.07.2024	-71 377.74
CHF	1 544 440	USD	1 714 273	15.07.2024	8 044.76
EUR	7 802 402	USD	8 422 545	15.07.2024	-53 508.88
					<b>-116 841.86</b>

### JSS Sustainable Bond - Total Return Global

Purchase currency	Purchase amount	Sale currency	Sale amount	Maturity date	Net unrealised gain/(loss) (in USD)
CHF	190 791	USD	212 663	01.07.2024	-287.29
EUR	395 928	USD	424 132	02.07.2024	269.24
EUR	3 750 000	USD	4 031 300	15.07.2024	-8 963.75
PLN	1 500 000	USD	371 830	15.07.2024	1 234.85
USD	28 522 126	EUR	25 960 000	15.07.2024	676 282.05
USD	14 175 544	PLN	56 300 000	15.07.2024	173 200.63
SGD	18 100 000	USD	13 544 356	22.07.2024	-173 089.49
USD	13 609 023	SGD	18 100 000	22.07.2024	237 475.19
AUD	10 800 000	USD	7 082 889	08.08.2024	138 066.60
USD	30 391 065	AUD	45 900 000	08.08.2024	-297 658.91
CHF	71 553 093	USD	80 983 163	06.09.2024	-660 307.15
EUR	38 465 436	USD	41 994 377	06.09.2024	-626 147.46
GBP	3 469 248	USD	4 434 704	06.09.2024	-46 913.07
USD	6 040 898	CHF	5 342 986	06.09.2024	42 686.95
USD	1 354 874	EUR	1 258 309	06.09.2024	1 601.97
USD	23 190	GBP	18 210	06.09.2024	158.25
NOK	36 000 000	USD	3 413 746	23.09.2024	-25 354.02
USD	21 540 841	NOK	231 200 000	23.09.2024	-219 690.60
USD	30 903 720	AUD	47 200 000	08.10.2024	-695 791.80
GBP	2 100 000	USD	2 640 830	15.10.2024	15 936.70
USD	13 860 549	GBP	10 900 000	15.10.2024	70 607.34
					<b>-1 396 683.77</b>

### JSS Sustainable Equity - Tech Disruptors

Purchase currency	Purchase amount	Sale currency	Sale amount	Maturity date	Net unrealised gain/(loss) (in USD)
BRL	10 122 992	USD	1 960 537	15.07.2024	-132 929.65
USD	106 364	BRL	554 581	15.07.2024	6 735.19
					<b>-126 194.46</b>

# Notes to the Financial Statements as of 30.06.2024 (continued)

## 9. Forward foreign exchange contracts (continued)

### JSS Sustainable Bond - Emerging Markets Local Currency

Purchase currency	Purchase amount	Sale currency	Sale amount	Maturity date	Net unrealised gain/(loss) (in USD)
TRY	8 000 000	USD	218 430	18.09.2024	5 321.97
USD	214 961	TRY	8 000 000	18.09.2024	-9 587.13
					<b>-4 265.16</b>

### JSS Equity - All China

Purchase currency	Purchase amount	Sale currency	Sale amount	Maturity date	Net unrealised gain/(loss) (in USD)
EUR	25 000	USD	26 760	02.07.2024	37.95
USD	597 262	HKD	4 667 164	02.07.2024	-588.17
EUR	170 220	USD	182 288	03.07.2024	183.15
HKD	2 402 223	USD	307 858	03.07.2024	-130.40
USD	12 508	EUR	11 700	03.07.2024	-33.64
					<b>-531.11</b>

### JSS Sustainable Equity - Swiss SME Plus

Purchase currency	Purchase amount	Sale currency	Sale amount	Maturity date	Net unrealised (loss) (in CHF)
CHF	33 849	USD	38 196	15.07.2024	-402.69
USD	1 792 920	CHF	1 610 531	15.07.2024	-2 780.69
					<b>-3 183.38</b>

## 10. Futures contracts

Counterparty: Bank J. Safra Sarasin Ltd.

As at 30.06.2024, JSS Sustainable Bond - Emerging Markets Corporate IG had the following commitments in respect of open futures contracts:

Description	Currency	Number of contracts	Commitment USD	Unrealised gain/loss: USD
10Y TREASURY NOTES USA	USD	-50	-5 081 000.00	9 687.50
				9 687.50

As at 30.06.2024, JSS Sustainable Bond - Global Short-term had the following commitments in respect of open futures contracts:

Description	Currency	Number of contracts	Commitment USD	Unrealised gain/loss: USD
5Y TREASURY NOTES USA	USD	50	5 005 000.00	4 296.85
				4 296.85

# Notes to the Financial Statements as of 30.06.2024 (continued)

## 10. Futures contracts (continued)

As at 30.06.2024, JSS Sustainable Bond - Euro Broad had the following commitments in respect of open futures contracts:

Description	Currency	Number of contracts	Commitment EUR	Unrealised gain/loss: EUR
SHORT EURO BTP ITALIAN BOND	EUR	1	100 940.00	-30.00
EURO-BUXL-FUTURES	EUR	1	95 941.00	-3 055.16
EURO-BUXL-FUTURES	EUR	-1	-95 941.00	243.90
10Y BTP ITALIAN BOND	EUR	-21	-2 178 120.00	4 791.37
10Y BTP ITALIAN BOND	EUR	1	103 720.00	-1 327.30
EURO BUND	EUR	1	101 114.00	-447.39
EURO BUND	EUR	-101	-10 212 514.00	27 500.00
EURO BOBL	EUR	-1	-98 355.00	-530.00
EURO BOBL	EUR	51	5 016 105.00	-8 738.89
EURO SCHATZ	EUR	151	15 122 650.00	-12 243.77
EURO SCHATZ	EUR	-1	-100 150.00	-305.49
EURO OAT FUT FRENCH GVT BDS	EUR	-1	-97 610.00	401.51
EURO OAT FUT FRENCH GVT BDS	EUR	26	2 537 860.00	207.08
				6 465.86

As at 30.06.2024, JSS Sustainable Bond - EUR Corporates had the following commitments in respect of open futures contracts:

Description	Currency	Number of contracts	Commitment EUR	Unrealised gain/loss: EUR
EURO BUND	EUR	41	4 145 674.00	27 004.32
EURO BOBL	EUR	30	2 950 650.00	-5 700.00
				21 304.32

As at 30.06.2024, JSS Sustainable Bond - Total Return Global had the following commitments in respect of open futures contracts:

Description	Currency	Number of contracts	Commitment USD	Unrealised gain/loss: USD
EURO BOBL	EUR	93	9 803 313.33	70 596.17
LONG GILT STERLING FUTURES	GBP	95	11 977 726.73	61 245.65
JAPANESE GOV. BDS FUTURE 10Y	JPY	-15	-8 880 041.36	5 594.93
30Y TREASURY NOTES USA	USD	-57	-5 999 250.00	-204 937.50
10Y TREASURY NOTES USA	USD	208	21 136 960.00	259 077.16
5Y TREASURY NOTES USA	USD	260	26 026 000.00	262 031.38
				453 607.79

## 11. Potential commitments in respect of options

Counterparty: Bank J. Safra Sarasin Ltd.

As at 30.06.2024, the potential commitment in respect of options is the following:

JSS Sustainable Equity - Global Opportunities	-18 010 843.65	EUR
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The Company had the following commitments arising from options at the closing date.

JSS Sustainable Multi Asset - Global Opportunities

Description	Currency	Put/Call	Strike	Maturity	Number of contracts	Commitment	Market value
EURO STOXX 50 PR	EUR	CALL	5 400.00	20.12.2024	-81	-678 974.40	-29 565.00
EURO STOXX 50 PR	EUR	PUT	4 400.00	20.12.2024	-81	682 992.00	-52 245.00
EURO STOXX 50 PR	EUR	PUT	4 850.00	20.12.2024	81	-1 594 987.20	129 195.00
SPX - S&P 500 INDICES	USD	PUT	5 100.00	20.12.2024	60	-5 596 081.18	407 781.67
SPX - S&P 500 INDICES	USD	PUT	4 450.00	20.12.2024	-60	1 569 489.15	-130 328.90
SPX - S&P 500 INDICES	USD	CALL	5 750.00	20.12.2024	-60	-12 393 282.02	-711 546.54

# Notes to the Financial Statements as of 30.06.2024 (continued)

## 12. Swap transactions

Counterparty: Bank J. Safra Sarasin Ltd.

Interest rate swaps

JSS Sustainable Bond - Euro Broad

Currency	Nominal value	Unrealised gain/loss: EUR	Maturity
EUR	-20 000 000.00	1 677.76	01.07.2026
EUR	10 000 000.00	-3 266.91	01.07.2026
EUR	-10 000 000.00	580.98	30.06.2026
EUR	10 000 000.00	-3 011.02	26.06.2026
EUR	30 000 000.00	-8 502.69	26.06.2026
EUR	-3 000 000.00	18 555.25	06.09.2034
EUR	-4 000 000.00	12 075.86	06.09.2030
EUR	-5 000 000.00	43 841.03	06.09.2034
EUR	4 000 000.00	-88 132.75	09.09.2054
EUR	-2 200 000.00	2 652.47	13.05.2054
EUR	5 000 000.00	-14 119.40	15.05.2034
EUR	-5 000 000.00	42 751.91	09.05.2054
EUR	10 000 000.00	-52 352.56	09.05.2034
EUR	-2 200 000.00	48 895.74	12.04.2039
EUR	3 200 000.00	-55 639.47	12.04.2034
EUR	-1 000 000.00	6 234.51	22.02.2036
EUR	-3 000 000.00	55 735.59	08.03.2039
		<b>7 976.30</b>	

JSS Sustainable Bond - Total Return Global

Currency	Nominal value	Unrealised gain/loss: USD	Maturity
EUR	-1 500 000.00	30 806.08	26.03.2054
EUR	7 400 000.00	-50 550.81	26.03.2029
EUR	-2 200 000.00	20 332.39	09.03.2054
EUR	10 000 000.00	-118 480.68	07.03.2029
		<b>-117 893.02</b>	

## 13. Techniques for efficient portfolio management and collateral

“Efficient portfolio management” is composed by the following techniques:

- Securities lending
- Repurchase agreements
- Reverse repurchase agreements

The Company does not use any of these techniques. When calculating the limits for counterparty risk the Company does not take any received collateral into account. For this reason information on permitted types of collateral on the required extent of security and on the haircut strategy and in the case of cash collateral on the strategy for re-investing (including the associated risks) is not provided.

## 14. Combined total exchange rates

1 EUR	=	0.963075	CHF
		1.071750	USD

# Notes to the Financial Statements as of 30.06.2024 (continued)

## 15. Collateral received

Sub-fund	Currency	Amount	Paid/Received	Counterparty
JSS Sustainable Bond - Emerging Markets Corporate IG	USD	50 000.00	Received	Bank J. Safra Sarasin Ltd
JSS Twelve Sustainable Insurance Bond	EUR	320 000.00	Received	CACEIS Investor Services Bank S.A.
JSS Twelve Sustainable Insurance Bond	EUR	3 160 000.00	Received	Bank J. Safra Sarasin Ltd
JSS Sustainable Equity - Global Thematic	USD	3 790 000.00	Paid	Royal Bank of Canada London
JSS Sustainable Equity - Global Thematic	EUR	330 000.00	Received	CACEIS Investor Services Bank S.A.
JSS Sustainable Bond - Global Short-term	USD	110 000.00	Received	Bank J. Safra Sarasin Ltd
JSS Sustainable Bond - Euro Broad	EUR	490 000.00	Received	CACEIS Investor Services Bank S.A.
JSS Sustainable Bond - EUR Corporates	EUR	290 000.00	Received	Bank J. Safra Sarasin Ltd
JSS Sustainable Multi Asset - Global Opportunities	EUR	780 000.00	Received	CACEIS Investor Services Bank S.A.
JSS Sustainable Multi Asset - Global Opportunities	EUR	1 660 000.00	Paid	Bank J. Safra Sarasin Ltd
JSS Sustainable Equity - Green Planet	EUR	360 000.00	Received	CACEIS Investor Services Bank S.A.
JSS Sustainable Bond - Total Return Global	USD	1 090 000.00	Paid	Bank J. Safra Sarasin Ltd

## 16. Transaction fees

The Company incur transaction fees in relation to buying and selling transferable securities, money market instruments, derivatives and other permitted assets.

The transaction fees include broker's fees, stamp duties, local taxes and third-party charges, that are included in the costs of the bought and sold securities and which were charged to a sub-fund in addition to the transaction fees disclosed in the statement of operations and changes in net assets.

With regard to the financial year ended on 30.06.2024, the Company incurred the following transaction fees in conjunction with the purchase and sale of investments in securities and similar transactions:

JSS Sustainable Bond - Emerging Markets Corporate IG	239 734.51	USD
JSS Sustainable Equity - Systematic Emerging Markets	130 273.75	USD
JSS Sustainable Equity - Global Dividend	478 049.09	USD
JSS Sustainable Multi Asset - Thematic Balanced (EUR)	22 803.03	EUR
JSS Twelve Sustainable Insurance Bond	0.00	EUR
JSS Sustainable Equity - Global Thematic	591 126.10	EUR
JSS Sustainable Bond - Global Short-term	37 565.36	USD
JSS Sustainable Bond CHF	0.00	CHF
JSS Sustainable Bond - Euro Broad	1.59	EUR
JSS Sustainable Bond - EUR Corporates	346.47	EUR
JSS Sustainable Equity - Europe	80 756.28	EUR
JSS Sustainable Equity - Global Climate 2035	135 308.30	EUR
JSS Sustainable Equity - Real Estate Global	11 954.69	EUR
JSS Sustainable Equity - USA	302 605.99	USD
JSS Sustainable Multi Asset - Global Opportunities	428 968.76	EUR
JSS Sustainable Equity - Green Planet	208 161.63	EUR
JSS Bond - USD High Yield	3 752.78	USD
JSS Sustainable Bond - Total Return Global	37 954.91	USD
JSS Sustainable Equity - Next-Gen Consumer	160 736.36	USD
JSS Sustainable Equity - Tech Disruptors	502 142.19	USD
JSS Sustainable Bond - Emerging Markets Local Currency	14 699.82	USD
JSS Equity - All China	818 904.98	USD
JSS Sustainable Equity - Swiss SME Plus	100.58	CHF

Additionally, in accordance with standard market practices on the bond markets, purchases and sales are subject to the bid-offer spread (difference between the purchase/selling price and market value), which corresponds to the broker's fee.

## 17. Events during the year

Effective 03.07.2023, JSS Investmentfonds II - Sustainable Bond - Asia Opportunities merged into JSS Investmentfonds - JSS Sustainable Bond - Emerging Markets Corporate IG.

Effective 25.10.2023, JSS Investmentfonds - JSS Sustainable Multi Asset - Thematic Balanced (CHF) merged into JSS Investmentfonds - JSS Sustainable Multi Asset - Global Opportunities.

Effective 02.11.2023, JSS Investmentfonds - JSS Sustainable Multi Asset - Thematic Growth (EUR) merged into JSS Investmentfonds - JSS Sustainable Multi Asset - Thematic Balanced (EUR).

JSS Investmentfonds - JSS Sustainable Equity - Swiss SME Plus was launched on 20.12.2023.

# Notes to the Financial Statements as of 30.06.2024 (continued)

## 17. Events during the year (continued)

In October 2022, CACEIS and Royal Bank of Canada (RBC) announced they had signed a memorandum of understanding for the intended acquisition by CACEIS of the European asset servicing business of RBC. As part of this acquisition, CACEIS would acquire the entire issued share capital of RBC Investor Services Bank S.A. (IS Bank).

Completion of the sale of IS Bank occurred 03.07.2023, following regulatory approval and RBC Investor Services Bank S.A. became CACEIS Investor Services Bank S.A..

Effective 01.06.2024, CACEIS Investor Services Bank S.A. became CACEIS Bank, Luxembourg Branch.

On 24.02.2022, Russian troops started invading Ukraine. In response, multiple jurisdictions, including the European Union, Switzerland, the United Kingdom, the United States of America, Canada, Japan and Australia have imposed several layers of economic sanctions on the Russian Federation. Besides, a number of publicly listed Russian entities have had their listing suspended on certain stock exchanges and/or have been excluded from market indices.

Following to the latest development of the Ukrainian conflict and the assessments made by the valuation committee of the management company and by the Board of Directors of the Fund, the Management Company instructed the Fund Administrator to mark down the following sanctioned assets to 0. The instruction entered into force as at NAV of 8 April.

### JSS Sustainable Bond - Global Short-term

XS0935311240 - SB CAPITAL 5.25% 13-23.05.23

### JSS Sustainable Bond - Emerging Markets Corporate IG

XS0842078536 - VTB CAP 6.95% 12-17.10.22

XS2063279959 - ALFA BK 5.95% 19-15.04.30

XS0935311240 - SB CAPITAL 5.25% 13-23.05.23

Also the RUB denominated assets in JSS Sustainable Bond - Emerging Markets Local Currency are marked at 0 since the Board of Directors decision from 25.10.2023.

RU000A0JTK38 - MIN FIN RUF 7.05% 19.1.28

RU000A100EF5 - MIN FIN RUF 7.70% 16.3.39

RU000A0ZYUA9 - MIN FIN RUF 6.9% 23.05.29

RU000A0JS3W6 - RUSSIA 8.15% 3.2.27 S 26207

RU000A0JXQF2 - RUSSIA 7.1% 17-16.10.24

## 18. Subsequent events

There were no subsequent events of note to report.

# Other unaudited information

## **Risk management procedure**

The Management Company implements a risk management procedure for the Company and each sub-fund in accordance with the Law of 2010 and other applicable provisions, in particular CSSF circular 11/512.

### Risk measurement method - commitment approach

As part of the risk management process, the total risk of the following sub-funds is measured and checked using the commitment method:

JSS Sustainable Bond - Emerging Markets Corporate IG  
JSS Sustainable Equity - Systematic Emerging Markets  
JSS Sustainable Equity - Global Dividend  
JSS Sustainable Multi Asset - Thematic Balanced (CH)  
JSS Sustainable Multi Asset - Thematic Balanced (EUR)  
JSS Sustainable Multi Asset - Thematic Growth (EUR)  
JSS Twelve Sustainable Insurance Bond  
JSS Sustainable Equity - Global Thematic  
JSS Sustainable Bond - Global Short-term  
JSS Sustainable Bond CHF  
JSS Sustainable Bond - Euro Broad  
JSS Sustainable Bond - EUR Corporates  
JSS Sustainable Equity - Europe  
JSS Sustainable Equity - Global Climate 2035  
JSS Sustainable Equity - Real Estate Global  
JSS Sustainable Equity - USA  
JSS Sustainable Multi Asset - Global Opportunities  
JSS Sustainable Equity - Green Planet  
JSS Bond - USD High Yield  
JSS Sustainable Bond - Total Return Global  
JSS Sustainable Equity - Next-Gen Consumer  
JSS Sustainable Equity - Tech Disruptors  
JSS Sustainable Bond - Emerging Markets Local Currency  
JSS Equity - All China  
JSS Sustainable Equity - Swiss SME Plus

### Risk measurement method - Value-at-Risk / (VaR) approach

JSS Bond - Emerging Markets Local Currency: absolute VaR approach. The following figures were recorded for the financial year (unaudited):

Minimum VaR:	3.99%
Average VaR:	5.39%
Maximum VaR:	7.74%
Minimum leverage effect:	0.00%
Average leverage effect:	14.32%
Maximum leverage effect:	48.93%

The Value-at-Risk is calculated using the following standards:

Monte Carlo simulation;  
One-sided confidence interval of 99%;  
Holding period corresponding to one month (20 days);  
Effective observation period (historical) of risk factors of one year (250 days);  
Daily updating of data, weekly calculation of correlation matrix; (under KPMG proprietary Risk model as of 2 January 2019, the aforesaid matrix is updated daily);  
Daily calculation at NAV frequency

The calculation of the leverage effect is based on the total contract volumes.

## **Securities Financing Transactions Regulation (EU regulation No 2015/2365)**

During the year to which this Report relates, the Company did not engage in transactions which are the subject of EU regulation No 2015/2365 on the transparency of securities financing transactions and of reuse. Accordingly, no global, concentration or transaction data, or information on the reuse or safekeeping of collateral is required to be reported.

# Other unaudited information (continued)

## Remuneration Policy Statement

As the Fund's Management Company, J. Safra Sarasin Fund Management (Luxembourg) S.A. has put in place a remuneration policy in compliance with the requirements of the amended Law of 17.12.2010 on Undertaking for Collective Investments, as amended. The remuneration system is designed in such a way, that it is consistent with a sound and effective risk management and such that it neither encourages taking risks which are not consistent with the risk profiles, the contractual terms or the statutes of the managed Undertakings for Collective Investment in Transferable Securities ("UCITS") nor prevents J. Safra Sarasin Fund Management (Luxembourg) S.A. from acting duly in the best interest of the UCITS.

The remuneration policy is consistent with the business strategy, goals, values and interest of J. Safra Sarasin Fund Management (Luxembourg) S.A. and the investors of the UCITS it manages and the remuneration policy encompasses measures to avoiding conflicts of interest.

Non-tariff staff is subject to the remuneration policy for nontariff staff of J. Safra Sarasin Fund Management (Luxembourg) S.A. The remuneration of non-tariff staff is composed of an appropriate annual fixed amount and of a variable performance-/ result-linked amount. Compensation package of nontariff staff are based on sustainable, quantitative and qualitative performance measurement criteria which are as objective as possible, including the inherent risks, graded according to responsibility and position held. The higher the proportion of variable pay is set in the compensation packages, the greater the influence on the operating business and risk trends. The quantitative and qualitative performance measurement criteria are modulated taking into consideration the different tasks of employees and situations which are given during the relevant performance assessment period.

Identified staff is subject the remuneration policy for identified staff of J. Safra Sarasin Fund Management (Luxembourg) S.A. The remuneration of identified staff is composed of an appropriate annual fixed amount and of a variable performance-/ result-linked amount. Compensation package of Identified staff are based on sustainable, quantitative and qualitative performance measurement criteria which are as objective as possible, including the inherent risks, graded according to responsibility and position held. The higher the proportion of variable pay is set in the compensation packages, the greater the influence on the operating business and risk trends. The quantitative and qualitative performance measurement criteria are modulated taking into consideration the different tasks of employees and situations which are given during the relevant performance assessment period.

The total remuneration for the year ended 31.12.2023 for the employees of J. Safra Sarasin Fund Management (Luxembourg) S.A. in relation to the UCITS amounts to EUR 1 793 865.

This amount is composed as follows:

Fixed compensation:	EUR 1 591 119
Variable compensation:	EUR 202 746
Number of employees:	11

The aforementioned figures represent the part of the remuneration paid by J. Safra Sarasin Fund Management (Luxembourg) S.A. to its employees weighted according to the effort related to the UCITS.

Further details on remuneration policy can be downloaded free of charge on the website [www.jsafrasarasin.com](http://www.jsafrasarasin.com).

A review is performed annually by the Compliance Officer as to whether the remuneration policy has been well-implemented. No irregularities were detected for the year ended 31.12.2023.

There were no significant changes in the remuneration policy during the year ended 31.12.2023.

## Tax notice for JSS Sustainable Equity - Systematic Emerging Markets

From a tax perspective this sub-fund is not suitable for investors domiciled in Germany.

## Information for investors in Switzerland

The representative in Switzerland is J. Safra Sarasin Investmentfonds AG, Wallstrasse 9, CH-4002 Basel. The paying agent in Switzerland is Bank J. Safra Sarasin Ltd, Elisabethenstrasse 62, CH-4002 Basel. The prospectus and KIIDs, Articles of Association as well as the annual and semi-annual reports may be obtained free of charge from the representative and all distributors and are also available under the website [www.jsafrasarasin.ch/funds](http://www.jsafrasarasin.ch/funds).

## Additional information for investors in the Federal Republic of Germany.

The Company has notified its intention to market investment fund shares of the sub-funds of JSS Investmentfonds in the Federal Republic of Germany to the industry regulator, BaFin in Bonn, and is authorised to do so following the conclusion of the notification procedure.



# Other unaudited information (continued)

## **Distributor and Information Center in Germany**

J. Safra Sarasin (Deutschland) GmbH Taunusanlage 17,  
D-60325 Frankfurt am Main, Germany

has assumed the function of Distributor and Information Center in Germany (the “German Distributor and Information Center”).

The German Distributor and Information Center operates a payment account into which investors can make payments in euro by bank transfer, cheque or in cash to the extent allowed by statute. Payments made by subscribers to the German Distributor and Information Center’s account will be immediately transmitted via SWIFT to the JSS Investmentfonds account held with the depositary with details of the sub-fund to be invested in.

Redemption and conversion requests for investment fund shares may be submitted to the German Distributor and Information Center for forwarding to the Company. Shareholders can demand all payments (proceeds of redemptions, distributions and any other payments) through the German Distributor and Information Center.

## **Distributor and Information Center in Germany**

Copies of the sales prospectus and key investor information documents, the Company’s Articles of Incorporation and the Company’s annual report including audited financial statements and unaudited semi-annual reports can be obtained free of charge from the German Distributor and Information Center, together with any notices to investors, the issue, redemption and conversion prices, interim profits and dividend-equivalent income on the shares.

A list of any changes to the portfolio is also available free of charge from the German Distributor and Information Center.

In addition, the Management Company Agreement, the Depositary and Paying Agency Agreement and the Investment Fund Service Agreement are available for inspection during usual business hours at the German Distributor and Information Center.

## **Share price and other publications**

The issue, redemption and conversion prices for all sub-funds are published at [www.jsafrasarasin.ch/funds](http://www.jsafrasarasin.ch/funds). In the Federal Republic of Germany, any notices to investors are published at [www.jsafrasarasin.ch/funds](http://www.jsafrasarasin.ch/funds).

Product name: JSS Investmentfonds SICAV - JSS Sustainable Bond - Emerging Markets Corporate IG  
 Legal entity identifier: 549300KODVGM5FYQ564

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: __%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 37.70% sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made <b>sustainable investments with a social objective: __%</b>	<input checked="" type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

This product considers environmental, social and governance aspects ("ESG") along the investment process with the aim of achieving an above average ESG profile for the entire portfolio based on the proprietary J. Safra Sarasin ("JSS") Sustainability Matrix.

The JSS ESG rating assesses issuers relative to their peers and ranges from A-rated issuers, which are considered best in class, to D-rated issuers which may engage in controversial business activities. As part of the sustainable investment process, issuers which are fundamentally misaligned with sustainability practices and hence likely to cause significant harm are rated C (worst performing relative to industry peers) or D (excluded due to controversial business activities). The analysis of sustainability factors also extends to countries, which allows JSS to apply an ESG lens to sovereign credit ratings. JSS measures the sustainable economic performance of a country based on (i) the availability of natural resources and (ii) how efficiently they are used. Sustainability ratings for countries serve as a complementary tool in the financial analysis of their credit ratings.

The following exclusion criteria (with revenue thresholds) were applied to the product over the period:

- Controversial Weapons: Controversial weapons are types of weapons that are categorised as controversial because of their long-term humanitarian impact and/or the large numbers of civilian casualties they cause. They include biological, chemical and nuclear weapons, cluster munitions and anti-personnel mines (revenue threshold: 0%);
- Defense and Armament: Producers of civilian firearms, conventional weapons (systems and critical

components) and weapon support systems and services (e.g. weapon control systems, target navigation systems, etc.) (revenue threshold: 5%);

- Coal: Companies that simultaneously have a significant involvement in the coal business and lack a solid transition strategy towards a low-carbon economy (revenue threshold: 5% for coal miners, 10% for coal power generation and 10% for the sum of both);

- Genetically-modified organisms in agriculture: Companies that genetically modify organisms for agricultural use (revenue threshold: 0%);

- Genetically-modified organisms in medicine: Human cloning and other manipulations of the human gene line (revenue threshold: 0%);

- Tobacco: Producers of tobacco products (revenue threshold: 5%);

- Adult Entertainment: Producers of adult entertainment materials (revenue threshold: 5%);

- Violation of Human Rights and other Global Compact Principles: Companies involved in severe violations of human rights or other breaches of the UN Global Compact Principles, in line with established international standards (revenue threshold: 0%).

- Palm Oil: companies with palm oil exposure without sufficient levels of certification by the Roundtable on Sustainable Palm Oil ("RSPO") are excluded (revenue threshold: 5% for palm oil producers if less than 75% of the sites are certified by RSPO).

All figures within this document are calculated as per the end of the period and represent the model portfolio at this date. Sustainable investments that contribute to both an environmental and a social objective are considered to contribute equally to both.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

*How did the sustainability indicators perform?*

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value
Ratio of A-Rated (cash and others excluded)	Percentage	44
Ratio of B-Rated (cash and others excluded)	Percentage	47

*...and compared to previous periods?*

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value	Sustainability Indicator Value (Y-1)
Ratio of A-Rated (cash and others excluded)	Percentage	44	41
Ratio of B-Rated (cash and others excluded)	Percentage	47	46

*What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?*

The sustainable investments of the product contributed to environmental and/or social objectives including reducing carbon emissions, increasing biodiversity, tackling inequality, and facilitating social cohesion.

Contribution of the sustainable investments to the environmental and/or social objectives was

achieved through generation of revenues that align with one or more of the Sustainable Development Goals (SDG), or by leading peers on material environmental and/or social indicators.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti corruption and anti bribery matters.

***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The do no significant harm ("DNSH") test excludes issuers which are fundamentally misaligned with sustainability practices and/or that fail to meet minimum thresholds for adverse impact indicators. An issuer passes the DNSH test, if it is A or B rated according to the JSS Sustainability Matrix. In addition, if the issuer is active in the fossil fuel sector, it needs an approved SBTi target to pass. Fossil fuel related activities include extraction, processing, storage and transportation of petroleum products, natural gas and thermal and metallurgical coal.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The investment manager was required to consider the negative consequences of their investment decisions as indicated by adverse impact indicators, as part of the investment process. As a minimum, and subject to data availability and quality, the mandatory principal adverse impacts were considered by the investment manager. This was achieved through the exclusion of investments which did not meet minimum environmental or social thresholds and by engaging with companies and corporates the product is invested in. Engagement is used to support long-term, sustainable development in order to enhance long-term share-holder value by promoting good corporate governance and strong social and environmental performance.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes. The ESG screening and universe definition are based on the JSS Sustainable Investment Policy and strategy which integrate the principles of several international conventions and norms, including:

The OECD Guidelines for Multinational Enterprises,

The UN Guiding Principles on Business and Human Rights,

The United Nations Global Compact,

The OECD Principles of Corporate Governance,

The Universal Declaration of Human Rights,

The Children's Rights and Business Principles,

The ILO conventions on labour standards,

The Rio Declaration on Environment and Development,

The UN Convention on Corruption,

The Convention on Cluster Munitions.

The ESG screening helps identify listed companies allegedly involved in breaches of international law and norms on environmental protection, human rights, labour standards and anti-corruption as laid out in the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Such companies are not deemed to be compatible with the above principles and excluded

from the JSS sustainable investment universe.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

### Companies

GHG emissions, Carbon footprint, GHG intensity, Companies active in the fossil fuel sector, Share of nonrenewable energy consumption and production, Energy consumption intensity per high impact climate sector (Considered for Exclusions, Climate Pledge, and within the Sustainability Matrix)

The most harmful fossil fuel activities are excluded. From 01.01.2023, companies that derive  $\geq 5\%$  of their revenues from thermal coal mining, or  $\geq 10\%$  from thermal coal power generation, or  $\geq 10\%$  from a combination of thermal coal mining and power generation are excluded from the investible universe.

In sectors where carbon emissions are considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on carbon emissions. This includes an assessment of a company's programs or actions to reduce the emissions intensity of core operations, to reduce future energy consumption, or its greenhouse gas (GHG) Emissions (1, 2, 3).

In sectors where opportunities in renewable energy is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on renewable energy. This includes an assessment of a company's renewable capacity.

In May 2020, JSS launched a Climate Pledge aiming for a carbon-neutral outcome by 2035. For funds where this pledge is already implemented, controls on GHG emissions are conducted by means of the Carbon Footprint and applicable to a subset of funds. The Climate Pledge is tracked by the backward-looking decarbonisation pathway to mitigate transition risks. Most funds that have implemented the carbon pledge apply the following methodology: The initial target equates to a 30% reduction of the benchmark's GHG emissions footprint. This is reduced by 7% in subsequent years. From 2030 onwards the target reduces linearly until net zero is achieved in 2035. The GHG emissions of the portfolio based on the investee companies are expressed in tCO<sub>2</sub>e per \$M EVIC.

Activities negatively affecting biodiversity (Considered within the Sustainability Matrix)

In sectors where biodiversity and land use is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on biodiversity and land use. This includes an impact assessment of a company's operations on biodiversity. Additionally, a disciplined Palm Oil Exclusion is applied.

It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Emissions to water (Considered within the Sustainability Matrix)

In sectors with significant water emissions, the JSS Sustainability Matrix captures a company's performance on water management. Water management includes an assessment on water-efficient

production processes, water intensity trends and measurable, time bound targets in water use reduction. It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Hazardous waste (Considered within the Sustainability Matrix)

In sectors with significant toxic emissions and waste, the JSS Sustainability Matrix captures a company's performance on toxic emissions and waste management. Toxic emissions management includes an assessment on efforts to control and reduce the amount of toxic and carcinogenic byproducts from operations, trends on toxic releases and measurable, time bound targets in toxic emissions reduction.

Violations of UNGC principles (Considered for Exclusions)

JSS excludes companies involved in severe violations of human rights for all its sustainable investment strategies.

Lack of processes to monitor UNGC

This data point is not currently part of the JSS Sustainability Matrix. JSS will integrate this PAI into the sustainable investment process once disclosure rates are sufficient. In the meantime, an ESG incident monitoring is in place, which screens for, among others, UNGC Compliance violations on an ongoing basis. JSS will aim to consider this indicator once data reliability and availability improves.

Exposure to controversial weapons (Considered for Exclusions)

JSS actively meets its responsibility when it comes to controversial weapons with a group wide exclusion. JSS will not invest its own funds in securities of companies that are active in the domain of controversial weapons. In addition, JSS will not provide any asset management or investment advisory services to these companies or any services relating to capital markets or mergers and acquisitions.

**Sovereigns**

GHG intensity (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's external environmental costs. GHG emissions per capita is a metric assessed in this context.

Investee countries subject to social violations (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's performance in the area of basic rights.



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/07/2023 - 30/06/2024

## What were the top investments of this financial product?

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
TREASURY BILL	Public administration and defence;compulsory social security	2.86	US
SANDS CHINA LTD	Arts, entertainment and recreation	1.44	KY
PRUDENTIAL FUNDING ASIA	Financial and insurance activities	1.29	GB
SANDS CHINA LTD	Arts, entertainment and recreation	1.23	KY
STANDARD CHARTERED PLC	Financial and insurance activities	1.16	GB
ANTOFAGASTA PLC	Mining and quarrying	1.13	GB
CK HUTCHISON INTL 24	Financial and insurance activities	1.10	KY
PROSUS NV	Information and communication	1.10	NL
RELIANCE INDUSTRIES LTD	Wholesale and retail trade;repair of motor vehicles and motorcycles	1.09	IN
UAE INT'L GOVT BOND	Public administration and defence;compulsory social security	1.08	AE
BANGKOK BANK PCL/HK	Financial and insurance activities	1.05	TH
GOHL CAPITAL LTD	Financial and insurance activities	1.02	IM
DP WORLD LTD UAE	Transporting and storage	1.01	AE
HUNT OIL CO OF PERU	Electricity, gas, steam and air conditioning supply	1.00	PE
SOCIEDAD QUIMICA Y MINER	Manufacturing	0.95	CL

Top investments as at 30.06.2024 (financial year end). No large deviations over the financial year.

Breakdown in percentage of total net assets.

With regard to bond holdings, weight is determined by dividing bond's market price (including accrued interests) by sub-fund's total net assets.



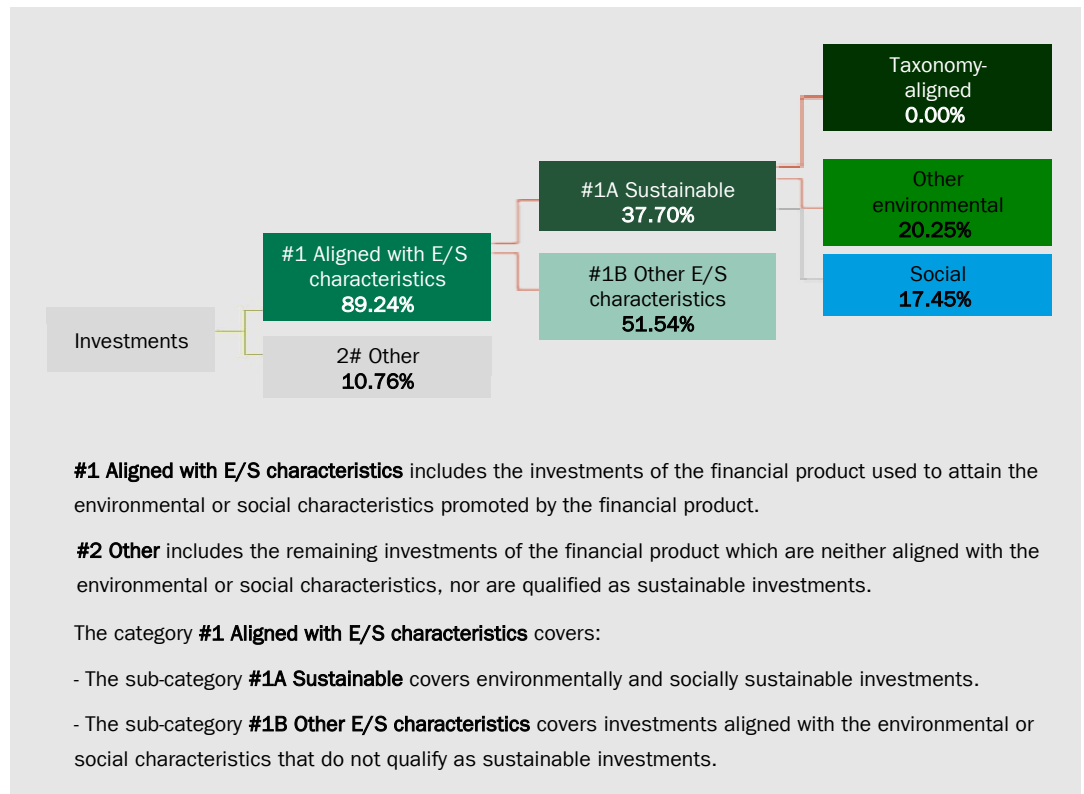
## What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 37.7%.

20.25% of the investments of the financial product were environmentally sustainable investments and 17.45% of the investments of the financial product were socially sustainable investments. The proportions are calculated based on the market value of all positions in the portfolio.

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.



*In which economic sectors were the investments made?*

<b>Sector Name</b>	<b>Proportion of Investments</b>
Financial and insurance activities - Other monetary intermediation	17.18%
Public administration and defence;compulsory social security - Public administration and defence;compulsory social security	9.28%
Financial and insurance activities - Activities of holding companies	8.06%
Financial and insurance activities - Central banking	7.64%
Electricity, gas, steam and air conditioning supply - Electricity, gas, steam and air conditioning supply	4.71%
Wholesale and retail trade;repair of motor vehicles and motorcycles - Retail trade, except of motor vehicles and motorcycles	3.51%
Arts, entertainment and recreation - Sports activities and amusement and recreation activities	3.32%
Public administration and defence;compulsory social security - General public administration activities	3.27%
Financial and insurance activities - Life insurance	2.78%
Mining and quarrying - Extraction of crude petroleum and natural gas	2.43%
Manufacturing - Manufacturing	2.37%
Manufacturing - Manufacture of chemicals and chemical products	2.14%
Accommodation and food service activities - Accommodation and food service activities	2.07%
Information and communication - Web portals	1.96%
Financial and insurance activities - Fund management activities	1.93%
Administrative and support service activities - Other business support service activities n.e.c.	1.80%
Mining and quarrying - Mining of metal ores	1.68%
Financial and insurance activities - Other financial service activities, except insurance and pension funding n.e.c.	1.55%
Manufacturing - Manufacture of coke and refined petroleum products	1.31%
Other	21.02%

Breakdown in percentage of total net assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable, this financial product does not commit to a minimum proportion of sustainable investments with an environmental objective aligned with the EU Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy(1)?**

Yes:

In fossil gas

In nuclear energy

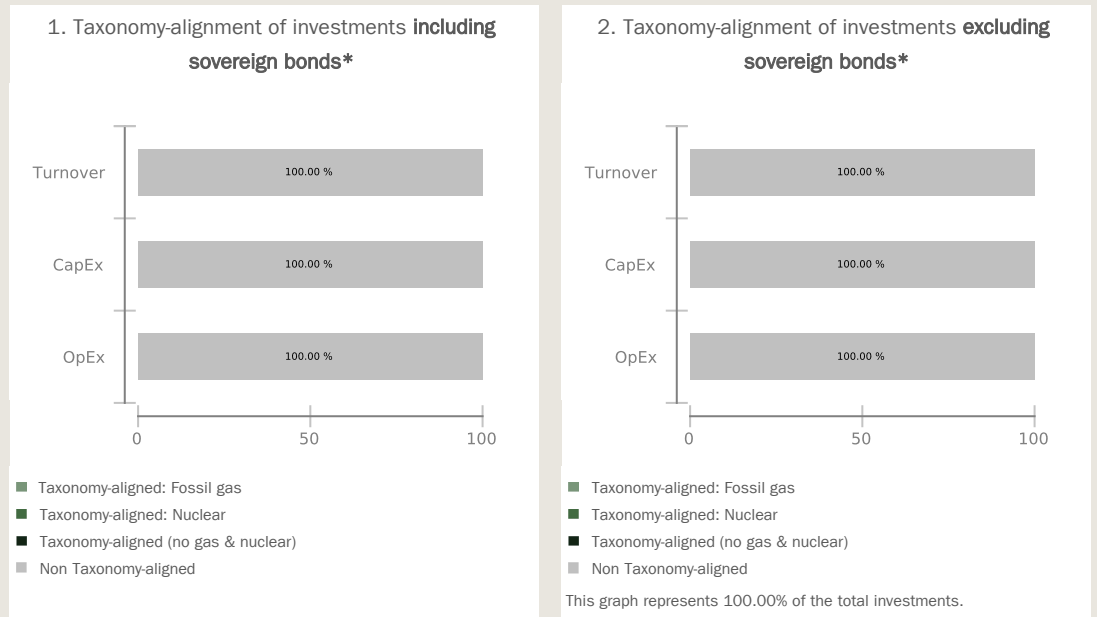
No

(1) Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Share of investments made in transitional activities: 0.00%

Share of investments made in enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Percentage of Investments aligned with EU Taxonomy	Percentage of Investments aligned with EU Taxonomy (Y-1)
0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Share of investments in sustainable investments with an environmental objective that was not aligned with the EU Taxonomy: 20.25%

These investments may be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the financial product's underlying investments as calculated according to the EU Taxonomy. However, the position will be kept under review as the underlying rules are finalised and the availability of reliable data increases over time.



**What was the share of socially sustainable investments?**

Share of socially sustainable investments: 17.45%



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The product's investment strategy followed a strict process whereby ESG considerations were integrated throughout. The investment manager applied the following binding criteria in its strategy:

- (a) Excluding investments in controversial business activities according to the JSS Exclusion Policy;
- (b) Achieving an above-average ESG profile. This product did not invest in C- or D- rated issuers.



### How did this financial product perform compared to the reference benchmark?

Not applicable, there is no specific index designated as a reference benchmark.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the reference benchmark?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.

Product name: JSS Investmentfonds SICAV - JSS Sustainable Equity - Systematic Emerging Markets

Legal entity identifier: 549300J3PHJIR55QQ170

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## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
Yes	No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: __%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 40.75% sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made <b>sustainable investments with a social objective: __%</b>	<input checked="" type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

This product considers environmental, social and governance aspects ("ESG") along the investment process with the aim of achieving an above average ESG profile for the entire portfolio based on the proprietary J. Safra Sarasin ("JSS") Sustainability Matrix.

The JSS ESG rating assesses issuers relative to their peers and ranges from A-rated issuers, which are considered best in class, to D-rated issuers which may engage in controversial business activities. As part of the sustainable investment process, issuers which are fundamentally misaligned with sustainability practices and hence likely to cause significant harm are rated C (worst performing relative to industry peers) or D (excluded due to controversial business activities). The analysis of sustainability factors also extends to countries, which allows JSS to apply an ESG lens to sovereign credit ratings. JSS measures the sustainable economic performance of a country based on (i) the availability of natural resources and (ii) how efficiently they are used. Sustainability ratings for countries serve as a complementary tool in the financial analysis of their credit ratings.

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- Genetically-modified organisms in medicine: Human cloning and other manipulations of the human gene line (revenue threshold: 0%);

- Tobacco: Producers of tobacco products (revenue threshold: 5%);

- Adult Entertainment: Producers of adult entertainment materials (revenue threshold: 5%);

- Violation of Human Rights and other Global Compact Principles: Companies involved in severe violations of human rights or other breaches of the UN Global Compact Principles, in line with established international standards (revenue threshold: 0%).

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All figures within this document are calculated as per the end of the period and represent the model portfolio at this date. Sustainable investments that contribute to both an environmental and a social objective are considered to contribute equally to both.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

*How did the sustainability indicators perform?*

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value
Ratio of A-Rated (cash and others excluded)	Percentage	100
Ratio of B-Rated (cash and others excluded)	Percentage	0

*...and compared to previous periods?*

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value	Sustainability Indicator Value (Y-1)
Ratio of A-Rated (cash and others excluded)	Percentage	100	100
Ratio of B-Rated (cash and others excluded)	Percentage	0	0

*What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?*

The sustainable investments of the product contributed to environmental and/or social objectives including reducing carbon emissions, increasing biodiversity, tackling inequality, and facilitating social cohesion.

Contribution of the sustainable investments to the environmental and/or social objectives was

achieved through generation of revenues that align with one or more of the Sustainable Development Goals (SDG), or by leading peers on material environmental and/or social indicators.

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***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

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***How were the indicators for adverse impacts on sustainability factors taken into account?***

The investment manager was required to consider the negative consequences of their investment decisions as indicated by adverse impact indicators, as part of the investment process. As a minimum, and subject to data availability and quality, the mandatory principal adverse impacts were considered by the investment manager. This was achieved through the exclusion of investments which did not meet minimum environmental or social thresholds and by engaging with companies and corporates the product is invested in. Engagement is used to support long-term, sustainable development in order to enhance long-term shareholder value by promoting good corporate governance and strong social and environmental performance.

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The UN Guiding Principles on Business and Human Rights,

The United Nations Global Compact,

The OECD Principles of Corporate Governance,

The Universal Declaration of Human Rights,

The Children's Rights and Business Principles,

The ILO conventions on labour standards,

The Rio Declaration on Environment and Development,

The UN Convention on Corruption,

The Convention on Cluster Munitions.

The ESG screening helps identify listed companies allegedly involved in breaches of international law and norms on environmental protection, human rights, labour standards and anti-corruption as laid out in the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Such companies are not deemed to be compatible with the above principles and excluded

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*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

### Companies

GHG emissions, Carbon footprint, GHG intensity, Companies active in the fossil fuel sector, Share of nonrenewable energy consumption and production, Energy consumption intensity per high impact climate sector (Considered for Exclusions, Climate Pledge, and within the Sustainability Matrix)

The most harmful fossil fuel activities are excluded. From 01.01.2023, companies that derive  $\geq 5\%$  of their revenues from thermal coal mining, or  $\geq 10\%$  from thermal coal power generation, or  $\geq 10\%$  from a combination of thermal coal mining and power generation are excluded from the investible universe.

In sectors where carbon emissions are considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on carbon emissions. This includes an assessment of a company's programs or actions to reduce the emissions intensity of core operations, to reduce future energy consumption, or its greenhouse gas (GHG) Emissions (1, 2, 3).

In sectors where opportunities in renewable energy is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on renewable energy. This includes an assessment of a company's renewable capacity.

In May 2020, JSS launched a Climate Pledge aiming for a carbon-neutral outcome by 2035. For funds where this pledge is already implemented, controls on GHG emissions are conducted by means of the Carbon Footprint and applicable to a subset of funds. The Climate Pledge is tracked by the backward-looking decarbonisation pathway to mitigate transition risks. Most funds that have implemented the carbon pledge apply the following methodology: The initial target equates to a 30% reduction of the benchmark's GHG emissions footprint. This is reduced by 7% in subsequent years. From 2030 onwards the target reduces linearly until net zero is achieved in 2035. The GHG emissions of the portfolio based on the investee companies are expressed in tCO<sub>2</sub>e per \$M EVIC.

Activities negatively affecting biodiversity (Considered within the Sustainability Matrix)

In sectors where biodiversity and land use is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on biodiversity and land use. This includes an impact assessment of a company's operations on biodiversity. Additionally, a disciplined Palm Oil Exclusion is applied.

It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Emissions to water (Considered within the Sustainability Matrix)

In sectors with significant water emissions, the JSS Sustainability Matrix captures a company's performance on water management. Water management includes an assessment on water-efficient



production processes, water intensity trends and measurable, time bound targets in water use reduction. It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Hazardous waste (Considered within the Sustainability Matrix)

In sectors with significant toxic emissions and waste, the JSS Sustainability Matrix captures a company's performance on toxic emissions and waste management. Toxic emissions management includes an assessment on efforts to control and reduce the amount of toxic and carcinogenic byproducts from operations, trends on toxic releases and measurable, time bound targets in toxic emissions reduction.

Violations of UNGC principles (Considered for Exclusions)

JSS excludes companies involved in severe violations of human rights for all its sustainable investment strategies.

Lack of processes to monitor UNGC

This data point is not currently part of the JSS Sustainability Matrix. JSS will integrate this PAI into the sustainable investment process once disclosure rates are sufficient. In the meantime, an ESG incident monitoring is in place, which screens for, among others, UNGC Compliance violations on an ongoing basis. JSS will aim to consider this indicator once data reliability and availability improves.

Exposure to controversial weapons (Considered for Exclusions)

JSS actively meets its responsibility when it comes to controversial weapons with a group wide exclusion. JSS will not invest its own funds in securities of companies that are active in the domain of controversial weapons. In addition, JSS will not provide any asset management or investment advisory services to these companies or any services relating to capital markets or mergers and acquisitions.

**Sovereigns**

GHG intensity (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's external environmental costs. GHG emissions per capita is a metric assessed in this context.

Investee countries subject to social violations (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's performance in the area of basic rights.



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/07/2023 - 30/06/2024

## What were the top investments of this financial product?

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
TAIWAN SEMICONDUCTOR MANUFAC	Manufacturing	9.68	TW
SAMSUNG ELECTRONICS CO LTD	Manufacturing	4.98	KR
TENCENT HOLDINGS LTD	Information and communication	4.81	CN
MEDIATEK INC	Manufacturing	1.85	TW
INFOSYS LTD	Information and communication	1.69	IN
HANWHA SOLUTIONS CORP	Manufacturing	1.63	KR
SK HYNIX INC	Manufacturing	1.55	KR
ASIAN PAINTS LTD	Manufacturing	1.49	IN
LG CHEM LTD-PREFERENCE	Manufacturing	1.39	KR
LG CHEM LTD	Manufacturing	1.28	KR
WEG SA	Manufacturing	1.28	BR
TATA CONSULTANCY SVCS LTD	Information and communication	1.27	IN
CCR SA	Construction	1.01	BR
HDFC BANK LIMITED	Financial and insurance activities	0.93	IN
LOCALIZA RENT A CAR	Manufacturing	0.93	BR

Top investments as at 30.06.2024 (financial year end). No large deviations over the financial year. Breakdown in percentage of total net assets.



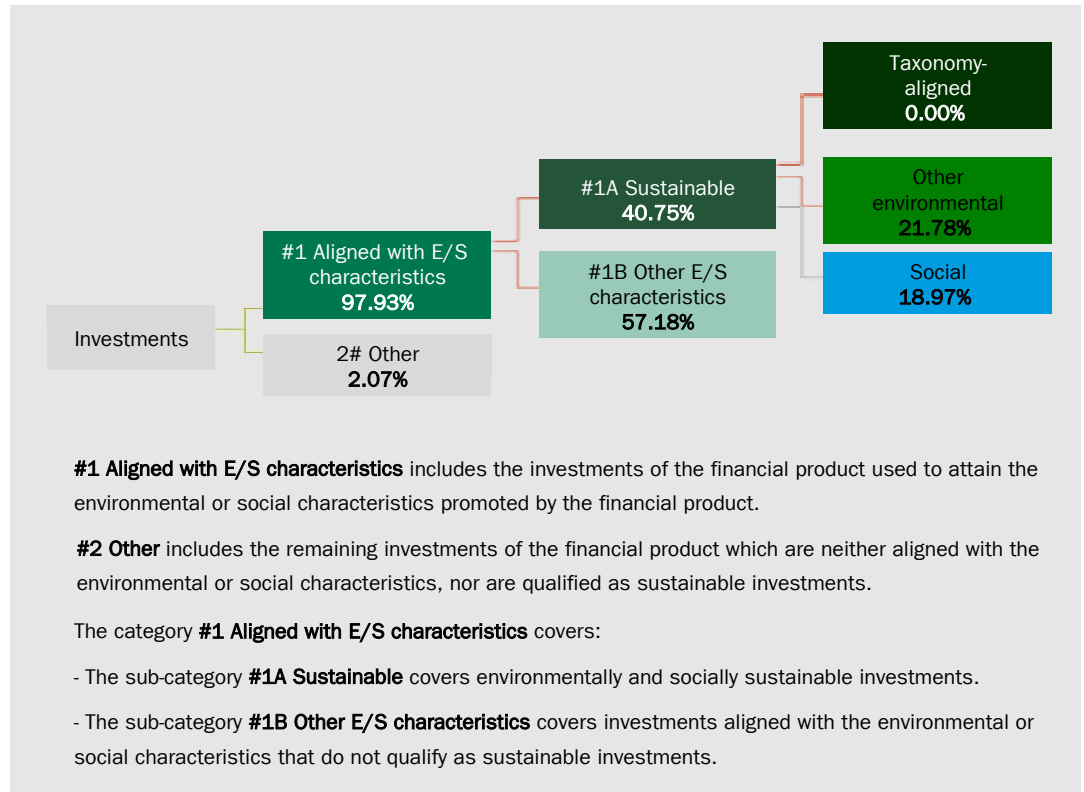
## What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 40.75%.

21.78% of the investments of the financial product were environmentally sustainable investments and 18.97% of the investments of the financial product were socially sustainable investments. The proportions are calculated based on the market value of all positions in the portfolio.

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.

**In which economic sectors were the investments made?**

<b>Sector Name</b>	<b>Proportion of Investments</b>
Manufacturing - Manufacturing	13.95%
Manufacturing - Manufacture of computer, electronic and optical products	11.51%
Manufacturing - Manufacture of electronic components	9.68%
Manufacturing - Manufacture of chemicals and chemical products	5.78%
Financial and insurance activities - Other monetary intermediation	5.63%
Information and communication - Other publishing activities	4.81%
Financial and insurance activities - Activities of holding companies	4.42%
Financial and insurance activities - Central banking	2.52%
Professional, scientific and technical activities - Professional, scientific and technical activities	2.33%
Mining and quarrying - Mining and quarrying	2.08%
Financial and insurance activities - Fund management activities	1.86%
Information and communication - Computer consultancy activities	1.69%
Manufacturing - Manufacture of electrical equipment	1.51%
Manufacturing - Manufacture of perfumes and toilet preparations	1.49%
Financial and insurance activities - Life insurance	1.45%
Other services activities - Other services activities	1.44%
Manufacturing - Manufacture of basic pharmaceutical products and pharmaceutical preparations	1.36%
Financial and insurance activities - Other credit granting	1.34%
Financial and insurance activities - Real estate activities	1.28%
Other	23.86%

Breakdown in percentage of total net assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

Not applicable, this financial product does not commit to a minimum proportion of sustainable investments with an environmental objective aligned with the EU Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy(1)?**

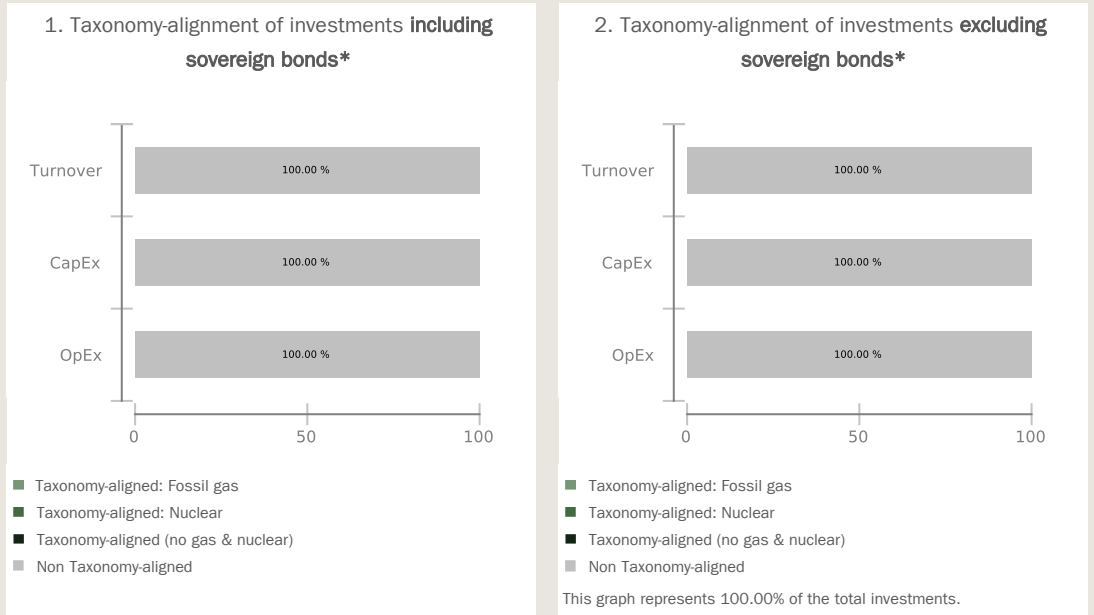
- Yes:
  - In fossil gas
  - In nuclear energy
- No

(1) Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Share of investments made in transitional activities: 0.00%

Share of investments made in enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Percentage of Investments aligned with EU Taxonomy	Percentage of Investments aligned with EU Taxonomy (Y-1)
0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Share of investments in sustainable investments with an environmental objective that was not aligned with the EU Taxonomy: 21.78%

These investments may be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the financial product's underlying investments as calculated according to the EU Taxonomy. However, the position will be kept under review as the underlying rules are finalised and the availability of reliable data increases over time.



**What was the share of socially sustainable investments?**

Share of socially sustainable investments: 18.97%



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The product's investment strategy followed a strict process whereby ESG considerations were integrated throughout. The investment manager applied the following binding criteria in its strategy:

- (a) Excluding investments in controversial business activities according to the JSS Exclusion Policy;
- (b) Achieving an above-average ESG profile. This product did not invest in C- or D- rated issuers.



### How did this financial product perform compared to the reference benchmark?

Not applicable, there is no specific index designated as a reference benchmark.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the reference benchmark?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.

Product name: JSS Investmentfonds SICAV - JSS Sustainable Equity - Global Dividend  
 Legal entity identifier: 549300854K0PYVIM6U93

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
Yes	No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: __%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 75.78% sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made <b>sustainable investments with a social objective: __%</b>	<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

This product considers environmental, social and governance aspects ("ESG") along the investment process with the aim of achieving an above average ESG profile for the entire portfolio based on the proprietary J. Safra Sarasin ("JSS") Sustainability Matrix.

The JSS ESG rating assesses issuers relative to their peers and ranges from A-rated issuers, which are considered best in class, to D-rated issuers which may engage in controversial business activities. As part of the sustainable investment process, issuers which are fundamentally misaligned with sustainability practices and hence likely to cause significant harm are rated C (worst performing relative to industry peers) or D (excluded due to controversial business activities). The analysis of sustainability factors also extends to countries, which allows JSS to apply an ESG lens to sovereign credit ratings. JSS measures the sustainable economic performance of a country based on (i) the availability of natural resources and (ii) how efficiently they are used. Sustainability ratings for countries serve as a complementary tool in the financial analysis of their credit ratings.

The following exclusion criteria (with revenue thresholds) were applied to the product over the period:

- Controversial Weapons: Controversial weapons are types of weapons that are categorised as controversial because of their long-term humanitarian impact and/or the large numbers of civilian casualties they cause. They include biological, chemical and nuclear weapons, cluster munitions and anti-personnel mines (revenue threshold: 0%);

- Defense and Armament: Producers of civilian firearms, conventional weapons (systems and critical

components) and weapon support systems and services (e.g. weapon control systems, target navigation systems, etc.) (revenue threshold: 5%);

- Coal: Companies that simultaneously have a significant involvement in the coal business and lack a solid transition strategy towards a low-carbon economy (revenue threshold: 5% for coal miners, 10% for coal power generation and 10% for the sum of both);

- Genetically-modified organisms in agriculture: Companies that genetically modify organisms for agricultural use (revenue threshold: 0%);

- Genetically-modified organisms in medicine: Human cloning and other manipulations of the human gene line (revenue threshold: 0%);

- Tobacco: Producers of tobacco products (revenue threshold: 5%);

- Adult Entertainment: Producers of adult entertainment materials (revenue threshold: 5%);

- Violation of Human Rights and other Global Compact Principles: Companies involved in severe violations of human rights or other breaches of the UN Global Compact Principles, in line with established international standards (revenue threshold: 0%).

- Palm Oil: companies with palm oil exposure without sufficient levels of certification by the Roundtable on Sustainable Palm Oil ("RSPO") are excluded (revenue threshold: 5% for palm oil producers if less than 75% of the sites are certified by RSPO).

All figures within this document are calculated as per the end of the period and represent the model portfolio at this date. Sustainable investments that contribute to both an environmental and a social objective are considered to contribute equally to both.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

*How did the sustainability indicators perform?*

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value
Ratio of A-Rated (cash and others excluded)	Percentage	93
Ratio of B-Rated (cash and others excluded)	Percentage	7

*...and compared to previous periods?*

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value	Sustainability Indicator Value (Y-1)
Ratio of A-Rated (cash and others excluded)	Percentage	93	85
Ratio of B-Rated (cash and others excluded)	Percentage	7	15

*What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?*

The sustainable investments of the product contributed to environmental and/or social objectives including reducing carbon emissions, increasing biodiversity, tackling inequality, and facilitating social cohesion.

Contribution of the sustainable investments to the environmental and/or social objectives was



achieved through generation of revenues that align with one or more of the Sustainable Development Goals (SDG), or by leading peers on material environmental and/or social indicators.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti corruption and anti bribery matters.

***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The do no significant harm ("DNSH") test excludes issuers which are fundamentally misaligned with sustainability practices and/or that fail to meet minimum thresholds for adverse impact indicators. An issuer passes the DNSH test, if it is A or B rated according to the JSS Sustainability Matrix. In addition, if the issuer is active in the fossil fuel sector, it needs an approved SBTi target to pass. Fossil fuel related activities include extraction, processing, storage and transportation of petroleum products, natural gas and thermal and metallurgical coal.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The investment manager was required to consider the negative consequences of their investment decisions as indicated by adverse impact indicators, as part of the investment process. As a minimum, and subject to data availability and quality, the mandatory principal adverse impacts were considered by the investment manager. This was achieved through the exclusion of investments which did not meet minimum environmental or social thresholds and by engaging with companies and corporates the product is invested in. Engagement is used to support long-term, sustainable development in order to enhance long-term share-holder value by promoting good corporate governance and strong social and environmental performance.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes. The ESG screening and universe definition are based on the JSS Sustainable Investment Policy and strategy which integrate the principles of several international conventions and norms, including:

The OECD Guidelines for Multinational Enterprises,

The UN Guiding Principles on Business and Human Rights,

The United Nations Global Compact,

The OECD Principles of Corporate Governance,

The Universal Declaration of Human Rights,

The Children's Rights and Business Principles,

The ILO conventions on labour standards,

The Rio Declaration on Environment and Development,

The UN Convention on Corruption,

The Convention on Cluster Munitions.

The ESG screening helps identify listed companies allegedly involved in breaches of international law and norms on environmental protection, human rights, labour standards and anti-corruption as laid out in the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Such companies are not deemed to be compatible with the above principles and excluded

from the JSS sustainable investment universe.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

### Companies

GHG emissions, Carbon footprint, GHG intensity, Companies active in the fossil fuel sector, Share of nonrenewable energy consumption and production, Energy consumption intensity per high impact climate sector (Considered for Exclusions, Climate Pledge, and within the Sustainability Matrix)

The most harmful fossil fuel activities are excluded. From 01.01.2023, companies that derive  $\geq 5\%$  of their revenues from thermal coal mining, or  $\geq 10\%$  from thermal coal power generation, or  $\geq 10\%$  from a combination of thermal coal mining and power generation are excluded from the investible universe.

In sectors where carbon emissions are considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on carbon emissions. This includes an assessment of a company's programs or actions to reduce the emissions intensity of core operations, to reduce future energy consumption, or its greenhouse gas (GHG) Emissions (1, 2, 3).

In sectors where opportunities in renewable energy is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on renewable energy. This includes an assessment of a company's renewable capacity.

In May 2020, JSS launched a Climate Pledge aiming for a carbon-neutral outcome by 2035. For funds where this pledge is already implemented, controls on GHG emissions are conducted by means of the Carbon Footprint and applicable to a subset of funds. The Climate Pledge is tracked by the backward-looking decarbonisation pathway to mitigate transition risks. Most funds that have implemented the carbon pledge apply the following methodology: The initial target equates to a 30% reduction of the benchmark's GHG emissions footprint. This is reduced by 7% in subsequent years. From 2030 onwards the target reduces linearly until net zero is achieved in 2035. The GHG emissions of the portfolio based on the investee companies are expressed in tCO<sub>2</sub>e per \$M EVIC.

Activities negatively affecting biodiversity (Considered within the Sustainability Matrix)

In sectors where biodiversity and land use is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on biodiversity and land use. This includes an impact assessment of a company's operations on biodiversity. Additionally, a disciplined Palm Oil Exclusion is applied.

It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Emissions to water (Considered within the Sustainability Matrix)

In sectors with significant water emissions, the JSS Sustainability Matrix captures a company's performance on water management. Water management includes an assessment on water-efficient

production processes, water intensity trends and measurable, time bound targets in water use reduction. It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Hazardous waste (Considered within the Sustainability Matrix)

In sectors with significant toxic emissions and waste, the JSS Sustainability Matrix captures a company's performance on toxic emissions and waste management. Toxic emissions management includes an assessment on efforts to control and reduce the amount of toxic and carcinogenic byproducts from operations, trends on toxic releases and measurable, time bound targets in toxic emissions reduction.

Violations of UNGC principles (Considered for Exclusions)

JSS excludes companies involved in severe violations of human rights for all its sustainable investment strategies.

Lack of processes to monitor UNGC

This data point is not currently part of the JSS Sustainability Matrix. JSS will integrate this PAI into the sustainable investment process once disclosure rates are sufficient. In the meantime, an ESG incident monitoring is in place, which screens for, among others, UNGC Compliance violations on an ongoing basis. JSS will aim to consider this indicator once data reliability and availability improves.

Exposure to controversial weapons (Considered for Exclusions)

JSS actively meets its responsibility when it comes to controversial weapons with a group wide exclusion. JSS will not invest its own funds in securities of companies that are active in the domain of controversial weapons. In addition, JSS will not provide any asset management or investment advisory services to these companies or any services relating to capital markets or mergers and acquisitions.

**Sovereigns**

GHG intensity (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's external environmental costs. GHG emissions per capita is a metric assessed in this context.

Investee countries subject to social violations (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's performance in the area of basic rights.



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/07/2023 - 30/06/2024

## What were the top investments of this financial product?

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
TEXAS INSTRUMENTS INC	Manufacturing	3.98	US
EMERSON ELECTRIC CO	Manufacturing	3.95	US
HOME DEPOT INC	Wholesale and retail trade;repair of motor vehicles and motorcycles	3.84	US
INTL BUSINESS MACHINES CORP	Information and communication	3.73	US
AMGEN INC	Manufacturing	3.71	US
MICROCHIP TECHNOLOGY INC	Manufacturing	3.70	US
BROADCOM INC	Manufacturing	3.65	US
ROYAL BANK OF CANADA	Financial and insurance activities	3.58	CA
PACCAR INC	Manufacturing	3.51	US
PROCTER & GAMBLE CO/THE	Manufacturing	3.40	US
MERCK & CO. INC.	Manufacturing	3.39	US
DARDEN RESTAURANTS INC	Accommodation and food service activities	3.29	US
ILLINOIS TOOL WORKS	Manufacturing	3.19	US
UNITED PARCEL SERVICE-CL B	Transporting and storage	3.18	US

Top investments as at 30.06.2024 (financial year end). No large deviations over the financial year.  
Breakdown in percentage of total net assets.



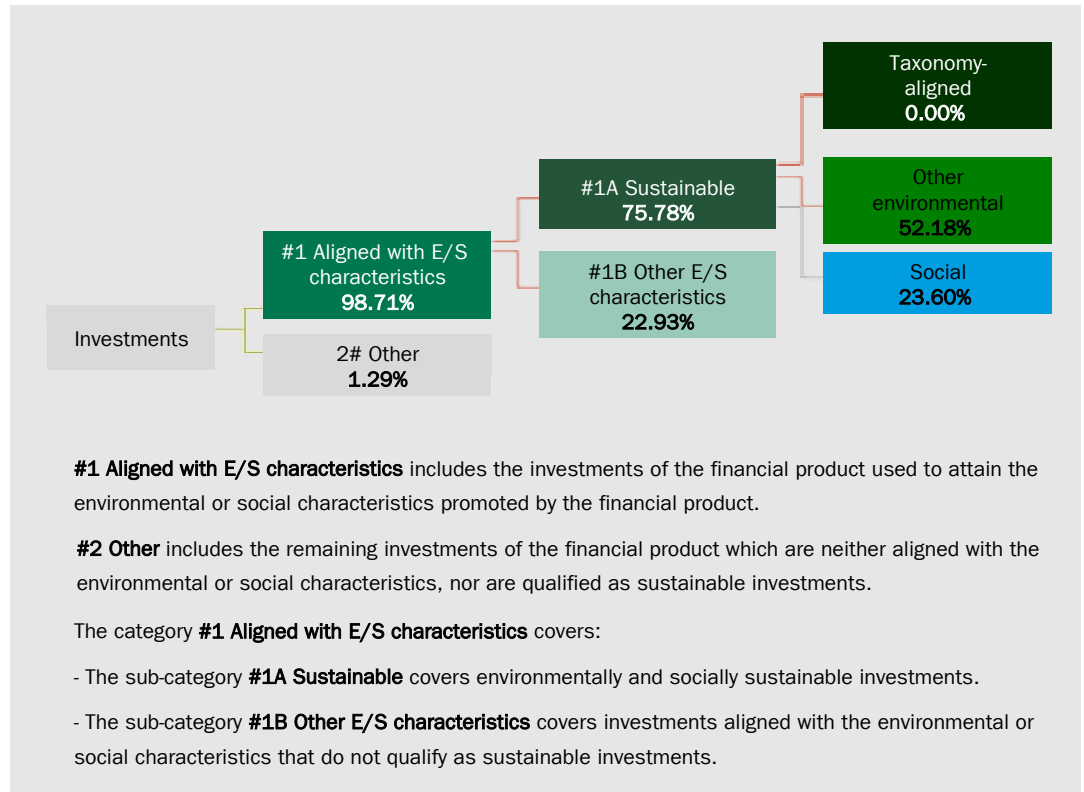
## What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 75.78%.

52.18% of the investments of the financial product were environmentally sustainable investments and 23.6% of the investments of the financial product were socially sustainable investments. The proportions are calculated based on the market value of all positions in the portfolio.

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.

*In which economic sectors were the investments made?*

<b>Sector Name</b>	<b>Proportion of Investments</b>
Manufacturing - Manufacture of pharmaceutical preparations	15.83%
Manufacturing - Manufacture of machinery and equipment n.e.c.	9.95%
Manufacturing - Manufacture of electronic components	7.35%
Wholesale and retail trade;repair of motor vehicles and motorcycles - Retail trade, except of motor vehicles and motorcycles	5.76%
Accommodation and food service activities - Food and beverage service activities	4.99%
Manufacturing - Manufacture of computer, electronic and optical products	3.98%
Information and communication - Computer consultancy activities	3.73%
Financial and insurance activities - Other monetary intermediation	3.58%
Manufacturing - Manufacture of motor vehicles, trailers and semi-trailers	3.51%
Manufacturing - Manufacture of soap and detergents, cleaning and polishing preparations	3.40%
Transporting and storage - Postal and courier activities	3.18%
Financial and insurance activities - Non-life insurance	2.90%
Manufacturing - Manufacture of soft drinks;production of mineral waters and other bottled waters	2.78%
Financial and insurance activities - Administration of financial markets	2.72%
Professional, scientific and technical activities - Other research and experimental development on natural sciences and engineering	2.71%
Accommodation and food service activities - Restaurants and mobile food service activities	2.63%
Financial and insurance activities - Life insurance	2.63%
Information and communication - Wireless telecommunications activities	1.91%
Transporting and storage - Transporting and storage	1.88%
Other	14.58%

Breakdown in percentage of total net assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable, this financial product does not commit to a minimum proportion of sustainable investments with an environmental objective aligned with the EU Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy(1)?**

Yes:

In fossil gas

In nuclear energy

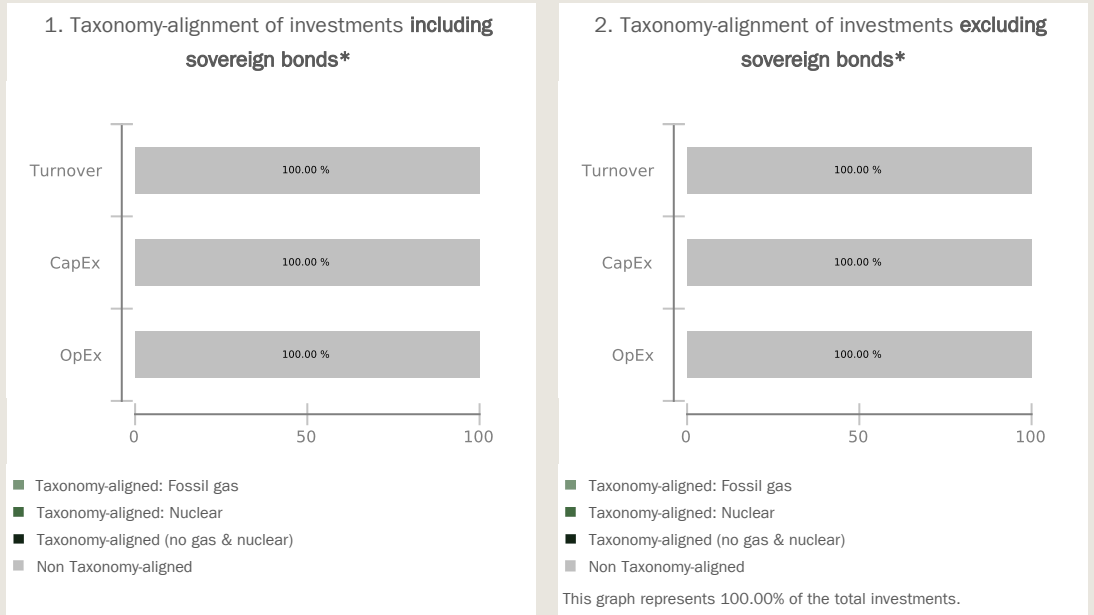
No

(1) Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Share of investments made in transitional activities: 0.00%

Share of investments made in enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Percentage of Investments aligned with EU Taxonomy	Percentage of Investments aligned with EU Taxonomy (Y-1)
0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Share of investments in sustainable investments with an environmental objective that was not aligned with the EU Taxonomy: 52.18%

These investments may be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the financial product's underlying investments as calculated according to the EU Taxonomy. However, the position will be kept under review as the underlying rules are finalised and the availability of reliable data increases over time.



**What was the share of socially sustainable investments?**

Share of socially sustainable investments: 23.60%





### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The product's investment strategy followed a strict process whereby ESG considerations were integrated throughout. The investment manager applied the following binding criteria in its strategy:

- (a) Excluding investments in controversial business activities according to the JSS Exclusion Policy;
- (b) Achieving an above-average ESG profile. This product did not invest in C- or D- rated issuers.



### How did this financial product perform compared to the reference benchmark?

Not applicable, there is no specific index designated as a reference benchmark.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the reference benchmark?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.

Product name: JSS Investmentfonds SICAV - JSS Sustainable Multi Asset - Thematic Balanced (EUR)

Legal entity identifier: 5493009IXDIFQEFKEV17

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: __%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 84.43% sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made <b>sustainable investments with a social objective: __%</b>	<input checked="" type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

This product considers environmental, social and governance aspects ("ESG") along the investment process with the aim of achieving an above average ESG profile for the entire portfolio based on the proprietary J. Safra Sarasin ("JSS") Sustainability Matrix.

The JSS ESG rating assesses issuers relative to their peers and ranges from A-rated issuers, which are considered best in class, to D-rated issuers which may engage in controversial business activities. As part of the sustainable investment process, issuers which are fundamentally misaligned with sustainability practices and hence likely to cause significant harm are rated C (worst performing relative to industry peers) or D (excluded due to controversial business activities). The analysis of sustainability factors also extends to countries, which allows JSS to apply an ESG lens to sovereign credit ratings. JSS measures the sustainable economic performance of a country based on (i) the availability of natural resources and (ii) how efficiently they are used. Sustainability ratings for countries serve as a complementary tool in the financial analysis of their credit ratings.

The following exclusion criteria (with revenue thresholds) were applied to the product over the period:

- **Controversial Weapons:** Controversial weapons are types of weapons that are categorised as controversial because of their long-term humanitarian impact and/or the large numbers of civilian casualties they cause. They include biological, chemical and nuclear weapons, cluster munitions and anti-personnel mines (revenue threshold: 0%);

- **Defense and Armament:** Producers of civilian firearms, conventional weapons (systems and critical

components) and weapon support systems and services (e.g. weapon control systems, target navigation systems, etc.) (revenue threshold: 5%);

- Coal: Companies that simultaneously have a significant involvement in the coal business and lack a solid transition strategy towards a low-carbon economy (revenue threshold: 5% for coal miners, 10% for coal power generation and 10% for the sum of both);

- Genetically-modified organisms in agriculture: Companies that genetically modify organisms for agricultural use (revenue threshold: 0%);

- Genetically-modified organisms in medicine: Human cloning and other manipulations of the human gene line (revenue threshold: 0%);

- Tobacco: Producers of tobacco products (revenue threshold: 5%);

- Adult Entertainment: Producers of adult entertainment materials (revenue threshold: 5%);

- Violation of Human Rights and other Global Compact Principles: Companies involved in severe violations of human rights or other breaches of the UN Global Compact Principles, in line with established international standards (revenue threshold: 0%).

- Palm Oil: companies with palm oil exposure without sufficient levels of certification by the Roundtable on Sustainable Palm Oil ("RSPO") are excluded (revenue threshold: 5% for palm oil producers if less than 75% of the sites are certified by RSPO).

All figures within this document are calculated as per the end of the period and represent the model portfolio at this date. Sustainable investments that contribute to both an environmental and a social objective are considered to contribute equally to both.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value
Ratio of A-Rated (cash and others excluded)	Percentage	95
Ratio of B-Rated (cash and others excluded)	Percentage	5

### ...and compared to previous periods?

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value	Sustainability Indicator Value (Y-1)
Ratio of A-Rated (cash and others excluded)	Percentage	95	94
Ratio of B-Rated (cash and others excluded)	Percentage	5	5

### What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments of the product contributed to environmental and/or social objectives including reducing carbon emissions, increasing biodiversity, tackling inequality, and facilitating social cohesion.

Contribution of the sustainable investments to the environmental and/or social objectives was

achieved through generation of revenues that align with one or more of the Sustainable Development Goals (SDG), or by leading peers on material environmental and/or social indicators.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti corruption and anti bribery matters.

***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The do no significant harm ("DNSH") test excludes issuers which are fundamentally misaligned with sustainability practices and/or that fail to meet minimum thresholds for adverse impact indicators. An issuer passes the DNSH test, if it is A or B rated according to the JSS Sustainability Matrix. In addition, if the issuer is active in the fossil fuel sector, it needs an approved SBTi target to pass. Fossil fuel related activities include extraction, processing, storage and transportation of petroleum products, natural gas and thermal and metallurgical coal.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The investment manager was required to consider the negative consequences of their investment decisions as indicated by adverse impact indicators, as part of the investment process. As a minimum, and subject to data availability and quality, the mandatory principal adverse impacts were considered by the investment manager. This was achieved through the exclusion of investments which did not meet minimum environmental or social thresholds and by engaging with companies and corporates the product is invested in. Engagement is used to support long-term, sustainable development in order to enhance long-term share-holder value by promoting good corporate governance and strong social and environmental performance.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes. The ESG screening and universe definition are based on the JSS Sustainable Investment Policy and strategy which integrate the principles of several international conventions and norms, including:

The OECD Guidelines for Multinational Enterprises,

The UN Guiding Principles on Business and Human Rights,

The United Nations Global Compact,

The OECD Principles of Corporate Governance,

The Universal Declaration of Human Rights,

The Children's Rights and Business Principles,

The ILO conventions on labour standards,

The Rio Declaration on Environment and Development,

The UN Convention on Corruption,

The Convention on Cluster Munitions.

The ESG screening helps identify listed companies allegedly involved in breaches of international law and norms on environmental protection, human rights, labour standards and anti-corruption as laid out in the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Such companies are not deemed to be compatible with the above principles and excluded

from the JSS sustainable investment universe.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

### Companies

GHG emissions, Carbon footprint, GHG intensity, Companies active in the fossil fuel sector, Share of nonrenewable energy consumption and production, Energy consumption intensity per high impact climate sector (Considered for Exclusions, Climate Pledge, and within the Sustainability Matrix)

The most harmful fossil fuel activities are excluded. From 01.01.2023, companies that derive  $\geq 5\%$  of their revenues from thermal coal mining, or  $\geq 10\%$  from thermal coal power generation, or  $\geq 10\%$  from a combination of thermal coal mining and power generation are excluded from the investible universe.

In sectors where carbon emissions are considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on carbon emissions. This includes an assessment of a company's programs or actions to reduce the emissions intensity of core operations, to reduce future energy consumption, or its greenhouse gas (GHG) Emissions (1, 2, 3).

In sectors where opportunities in renewable energy is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on renewable energy. This includes an assessment of a company's renewable capacity.

In May 2020, JSS launched a Climate Pledge aiming for a carbon-neutral outcome by 2035. For funds where this pledge is already implemented, controls on GHG emissions are conducted by means of the Carbon Footprint and applicable to a subset of funds. The Climate Pledge is tracked by the backward-looking decarbonisation pathway to mitigate transition risks. Most funds that have implemented the carbon pledge apply the following methodology: The initial target equates to a 30% reduction of the benchmark's GHG emissions footprint. This is reduced by 7% in subsequent years. From 2030 onwards the target reduces linearly until net zero is achieved in 2035. The GHG emissions of the portfolio based on the investee companies are expressed in tCO<sub>2</sub>e per \$M EVIC.

Activities negatively affecting biodiversity (Considered within the Sustainability Matrix)

In sectors where biodiversity and land use is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on biodiversity and land use. This includes an impact assessment of a company's operations on biodiversity. Additionally, a disciplined Palm Oil Exclusion is applied.

It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Emissions to water (Considered within the Sustainability Matrix)

In sectors with significant water emissions, the JSS Sustainability Matrix captures a company's performance on water management. Water management includes an assessment on water-efficient

production processes, water intensity trends and measurable, time bound targets in water use reduction. It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Hazardous waste (Considered within the Sustainability Matrix)

In sectors with significant toxic emissions and waste, the JSS Sustainability Matrix captures a company's performance on toxic emissions and waste management. Toxic emissions management includes an assessment on efforts to control and reduce the amount of toxic and carcinogenic byproducts from operations, trends on toxic releases and measurable, time bound targets in toxic emissions reduction.

Violations of UNGC principles (Considered for Exclusions)

JSS excludes companies involved in severe violations of human rights for all its sustainable investment strategies.

Lack of processes to monitor UNGC

This data point is not currently part of the JSS Sustainability Matrix. JSS will integrate this PAI into the sustainable investment process once disclosure rates are sufficient. In the meantime, an ESG incident monitoring is in place, which screens for, among others, UNGC Compliance violations on an ongoing basis. JSS will aim to consider this indicator once data reliability and availability improves.

Exposure to controversial weapons (Considered for Exclusions)

JSS actively meets its responsibility when it comes to controversial weapons with a group wide exclusion. JSS will not invest its own funds in securities of companies that are active in the domain of controversial weapons. In addition, JSS will not provide any asset management or investment advisory services to these companies or any services relating to capital markets or mergers and acquisitions.

**Sovereigns**

GHG intensity (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's external environmental costs. GHG emissions per capita is a metric assessed in this context.

Investee countries subject to social violations (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's performance in the area of basic rights.



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/07/2023 - 30/06/2024

## What were the top investments of this financial product?

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
NVIDIA CORP	Manufacturing	3.83	US
APPLE INC	Manufacturing	3.82	US
MICROSOFT CORP	Information and communication	3.50	US
AMAZON.COM INC	Wholesale and retail trade;repair of motor vehicles and motorcycles	3.36	US
BUNDESREPUB. DEUTSCHLAND	Public administration and defence;compulsory social security	3.00	DE
ALPHABET INC-CL A	Information and communication	2.97	US
FRANCE (GOVT OF)	Public administration and defence;compulsory social security	2.73	FR
ASML HOLDING NV	Manufacturing	2.41	NL
BONOS Y OBLIG DEL ESTADO	Public administration and defence;compulsory social security	2.23	ES
ZOETIS INC	Manufacturing	2.12	US
OTIS WORLDWIDE CORP	Manufacturing	1.77	US
LVMH MOET HENNESSY LOUIS VUI	Manufacturing	1.73	FR
BONOS Y OBLIG DEL ESTADO	Public administration and defence;compulsory social security	1.66	ES
MOODY'S CORP	Administrative and support service activities	1.56	US
HOME DEPOT INC	Wholesale and retail trade;repair of motor vehicles and motorcycles	1.52	US

Top investments as at 30.06.2024 (financial year end). No large deviations over the financial year.

Breakdown in percentage of total net assets.

With regard to bond holdings, weight is determined by dividing bond's market price (including accrued interests) by sub-fund's total net assets.



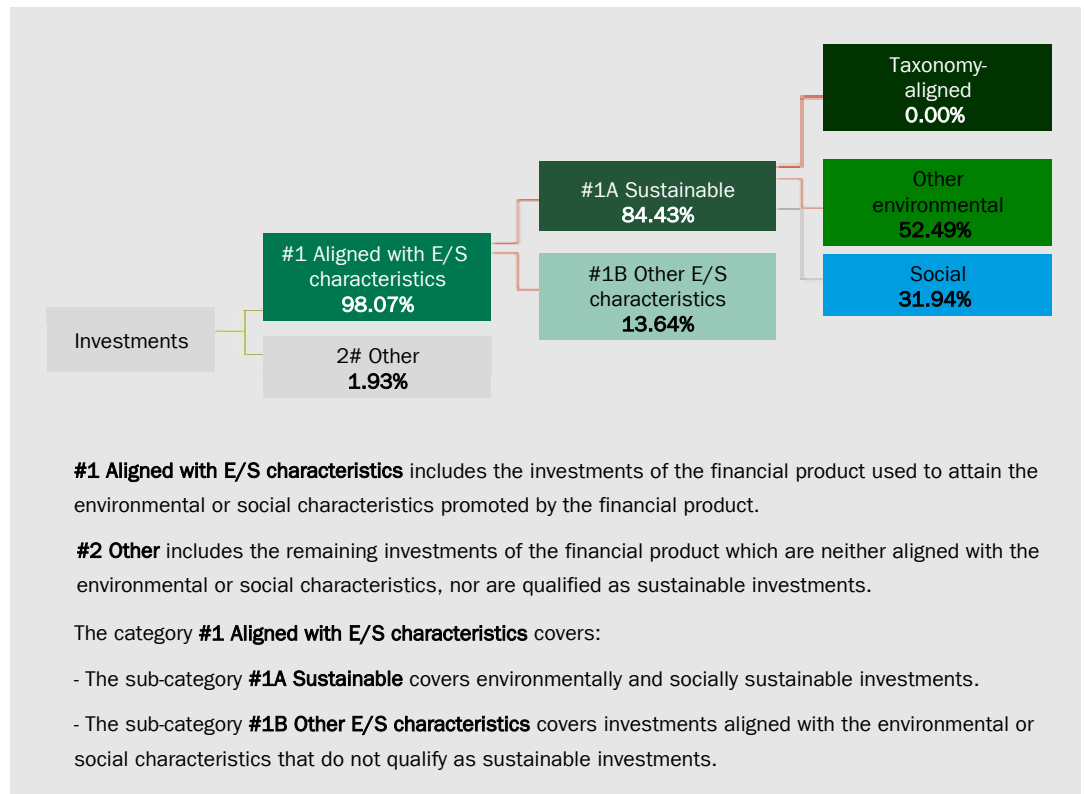
## What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 84.43%.

52.49% of the investments of the financial product were environmentally sustainable investments and 31.94% of the investments of the financial product were socially sustainable investments. The proportions are calculated based on the market value of all positions in the portfolio.

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.



*In which economic sectors were the investments made?*

<b>Sector Name</b>	<b>Proportion of Investments</b>
Public administration and defence;compulsory social security - General public administration activities	11.21%
Manufacturing - Manufacture of electronic components	6.56%
Financial and insurance activities - Other monetary intermediation	5.08%
Manufacturing - Manufacture of pharmaceutical preparations	4.16%
Financial and insurance activities - Fund management activities	3.95%
Manufacturing - Manufacture of communication equipment	3.82%
Information and communication - Other software publishing	3.50%
Manufacturing - Manufacture of basic pharmaceutical products and pharmaceutical preparations	3.40%
Wholesale and retail trade;repair of motor vehicles and motorcycles - Retail sale via mail order houses or via Internet	3.36%
Financial and insurance activities - Trusts, funds and similar financial entities	3.19%
Information and communication - Web portals	2.97%
Public administration and defence;compulsory social security - Public administration and defence;compulsory social security	2.73%
Manufacturing - Manufacture of computer, electronic and optical products	2.57%
Manufacturing - Manufacture of other special-purpose machinery n.e.c.	2.41%
Information and communication - Wireless telecommunications activities	2.36%
Information and communication - Computer programming activities	2.04%
Wholesale and retail trade;repair of motor vehicles and motorcycles - Retail trade, except of motor vehicles and motorcycles	2.00%
Financial and insurance activities - Other financial service activities, except insurance and pension funding n.e.c.	1.87%
Financial and insurance activities - Administration of financial markets	1.86%
Other	30.96%

Breakdown in percentage of total net assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable, this financial product does not commit to a minimum proportion of sustainable investments with an environmental objective aligned with the EU Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy(1)?**

Yes:

In fossil gas

In nuclear energy

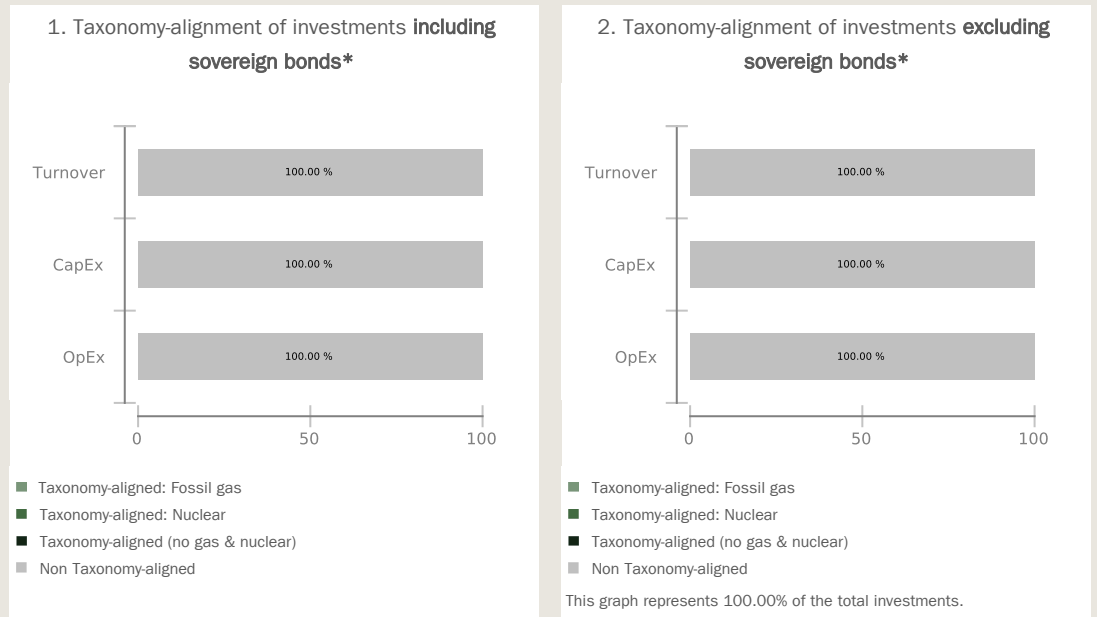
No

(1) Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Share of investments made in transitional activities: 0.00%

Share of investments made in enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Percentage of Investments aligned with EU Taxonomy	Percentage of Investments aligned with EU Taxonomy (Y-1)
0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Share of investments in sustainable investments with an environmental objective that was not aligned with the EU Taxonomy: 52.49%

These investments may be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the financial product's underlying investments as calculated according to the EU Taxonomy. However, the position will be kept under review as the underlying rules are finalised and the availability of reliable data increases over time.



**What was the share of socially sustainable investments?**

Share of socially sustainable investments: 31.94%



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The product's investment strategy followed a strict process whereby ESG considerations were integrated throughout. The investment manager applied the following binding criteria in its strategy:

- (a) Excluding investments in controversial business activities according to the JSS Exclusion Policy;
- (b) Achieving an above-average ESG profile. This product did not invest in C- or D- rated issuers.



### How did this financial product perform compared to the reference benchmark?

Not applicable, there is no specific index designated as a reference benchmark.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the reference benchmark?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.

Product name: JSS Investmentfonds SICAV - JSS Twelve Sustainable Insurance Bond  
 Legal entity identifier: 5493007PBLH88KG1CD22

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: __%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 57.68% sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made <b>sustainable investments with a social objective: __%</b>	<input checked="" type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

This product considers environmental, social and governance aspects ("ESG") along the investment process with the aim of achieving an above average ESG profile for the entire portfolio based on the proprietary J. Safra Sarasin ("JSS") Sustainability Matrix.

The JSS ESG rating assesses issuers relative to their peers and ranges from A-rated issuers, which are considered best in class, to D-rated issuers which may engage in controversial business activities. As part of the sustainable investment process, issuers which are fundamentally misaligned with sustainability practices and hence likely to cause significant harm are rated C (worst performing relative to industry peers) or D (excluded due to controversial business activities). The analysis of sustainability factors also extends to countries, which allows JSS to apply an ESG lens to sovereign credit ratings. JSS measures the sustainable economic performance of a country based on (i) the availability of natural resources and (ii) how efficiently they are used. Sustainability ratings for countries serve as a complementary tool in the financial analysis of their credit ratings.

The following exclusion criteria (with revenue thresholds) were applied to the product over the period:

- Controversial Weapons: Controversial weapons are types of weapons that are categorised as controversial because of their long-term humanitarian impact and/or the large numbers of civilian casualties they cause. They include biological, chemical and nuclear weapons, cluster munitions and anti-personnel mines (revenue threshold: 0%);

- Defense and Armament: Producers of civilian firearms, conventional weapons (systems and critical

components) and weapon support systems and services (e.g. weapon control systems, target navigation systems, etc.) (revenue threshold: 5%);

- Coal: Companies that simultaneously have a significant involvement in the coal business and lack a solid transition strategy towards a low-carbon economy (revenue threshold: 5% for coal miners, 10% for coal power generation and 10% for the sum of both);

- Genetically-modified organisms in agriculture: Companies that genetically modify organisms for agricultural use (revenue threshold: 0%);

- Genetically-modified organisms in medicine: Human cloning and other manipulations of the human gene line (revenue threshold: 0%);

- Tobacco: Producers of tobacco products (revenue threshold: 5%);

- Adult Entertainment: Producers of adult entertainment materials (revenue threshold: 5%);

- Violation of Human Rights and other Global Compact Principles: Companies involved in severe violations of human rights or other breaches of the UN Global Compact Principles, in line with established international standards (revenue threshold: 0%).

- Palm Oil: companies with palm oil exposure without sufficient levels of certification by the Roundtable on Sustainable Palm Oil ("RSPO") are excluded (revenue threshold: 5% for palm oil producers if less than 75% of the sites are certified by RSPO).

All figures within this document are calculated as per the end of the period and represent the model portfolio at this date. Sustainable investments that contribute to both an environmental and a social objective are considered to contribute equally to both.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value
Ratio of A-Rated (cash and others excluded)	Percentage	100
Ratio of B-Rated (cash and others excluded)	Percentage	0

### ...and compared to previous periods?

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value	Sustainability Indicator Value (Y-1)
Ratio of A-Rated (cash and others excluded)	Percentage	100	97
Ratio of B-Rated (cash and others excluded)	Percentage	0	0

### What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments of the product contributed to environmental and/or social objectives including reducing carbon emissions, increasing biodiversity, tackling inequality, and facilitating social cohesion.

Contribution of the sustainable investments to the environmental and/or social objectives was

achieved through generation of revenues that align with one or more of the Sustainable Development Goals (SDG), or by leading peers on material environmental and/or social indicators.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti corruption and anti bribery matters.

***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The do no significant harm ("DNSH") test excludes issuers which are fundamentally misaligned with sustainability practices and/or that fail to meet minimum thresholds for adverse impact indicators. An issuer passes the DNSH test, if it is A or B rated according to the JSS Sustainability Matrix. In addition, if the issuer is active in the fossil fuel sector, it needs an approved SBTi target to pass. Fossil fuel related activities include extraction, processing, storage and transportation of petroleum products, natural gas and thermal and metallurgical coal.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The investment manager was required to consider the negative consequences of their investment decisions as indicated by adverse impact indicators, as part of the investment process. As a minimum, and subject to data availability and quality, the mandatory principal adverse impacts were considered by the investment manager. This was achieved through the exclusion of investments which did not meet minimum environmental or social thresholds and by engaging with companies and corporates the product is invested in. Engagement is used to support long-term, sustainable development in order to enhance long-term share-holder value by promoting good corporate governance and strong social and environmental performance.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes. The ESG screening and universe definition are based on the JSS Sustainable Investment Policy and strategy which integrate the principles of several international conventions and norms, including:

The OECD Guidelines for Multinational Enterprises,

The UN Guiding Principles on Business and Human Rights,

The United Nations Global Compact,

The OECD Principles of Corporate Governance,

The Universal Declaration of Human Rights,

The Children's Rights and Business Principles,

The ILO conventions on labour standards,

The Rio Declaration on Environment and Development,

The UN Convention on Corruption,

The Convention on Cluster Munitions.

The ESG screening helps identify listed companies allegedly involved in breaches of international law and norms on environmental protection, human rights, labour standards and anti-corruption as laid out in the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Such companies are not deemed to be compatible with the above principles and excluded

from the JSS sustainable investment universe.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

### Companies

GHG emissions, Carbon footprint, GHG intensity, Companies active in the fossil fuel sector, Share of nonrenewable energy consumption and production, Energy consumption intensity per high impact climate sector (Considered for Exclusions, Climate Pledge, and within the Sustainability Matrix)

The most harmful fossil fuel activities are excluded. From 01.01.2023, companies that derive  $\geq 5\%$  of their revenues from thermal coal mining, or  $\geq 10\%$  from thermal coal power generation, or  $\geq 10\%$  from a combination of thermal coal mining and power generation are excluded from the investible universe.

In sectors where carbon emissions are considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on carbon emissions. This includes an assessment of a company's programs or actions to reduce the emissions intensity of core operations, to reduce future energy consumption, or its greenhouse gas (GHG) Emissions (1, 2, 3).

In sectors where opportunities in renewable energy is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on renewable energy. This includes an assessment of a company's renewable capacity.

In May 2020, JSS launched a Climate Pledge aiming for a carbon-neutral outcome by 2035. For funds where this pledge is already implemented, controls on GHG emissions are conducted by means of the Carbon Footprint and applicable to a subset of funds. The Climate Pledge is tracked by the backward-looking decarbonisation pathway to mitigate transition risks. Most funds that have implemented the carbon pledge apply the following methodology: The initial target equates to a 30% reduction of the benchmark's GHG emissions footprint. This is reduced by 7% in subsequent years. From 2030 onwards the target reduces linearly until net zero is achieved in 2035. The GHG emissions of the portfolio based on the investee companies are expressed in tCO<sub>2</sub>e per \$M EVIC.

Activities negatively affecting biodiversity (Considered within the Sustainability Matrix)

In sectors where biodiversity and land use is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on biodiversity and land use. This includes an impact assessment of a company's operations on biodiversity. Additionally, a disciplined Palm Oil Exclusion is applied.

It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Emissions to water (Considered within the Sustainability Matrix)

In sectors with significant water emissions, the JSS Sustainability Matrix captures a company's performance on water management. Water management includes an assessment on water-efficient



production processes, water intensity trends and measurable, time bound targets in water use reduction. It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Hazardous waste (Considered within the Sustainability Matrix)

In sectors with significant toxic emissions and waste, the JSS Sustainability Matrix captures a company's performance on toxic emissions and waste management. Toxic emissions management includes an assessment on efforts to control and reduce the amount of toxic and carcinogenic byproducts from operations, trends on toxic releases and measurable, time bound targets in toxic emissions reduction.

Violations of UNGC principles (Considered for Exclusions)

JSS excludes companies involved in severe violations of human rights for all its sustainable investment strategies.

Lack of processes to monitor UNGC

This data point is not currently part of the JSS Sustainability Matrix. JSS will integrate this PAI into the sustainable investment process once disclosure rates are sufficient. In the meantime, an ESG incident monitoring is in place, which screens for, among others, UNGC Compliance violations on an ongoing basis. JSS will aim to consider this indicator once data reliability and availability improves.

Exposure to controversial weapons (Considered for Exclusions)

JSS actively meets its responsibility when it comes to controversial weapons with a group wide exclusion. JSS will not invest its own funds in securities of companies that are active in the domain of controversial weapons. In addition, JSS will not provide any asset management or investment advisory services to these companies or any services relating to capital markets or mergers and acquisitions.

**Sovereigns**

GHG intensity (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's external environmental costs. GHG emissions per capita is a metric assessed in this context.

Investee countries subject to social violations (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's performance in the area of basic rights.



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/07/2023 - 30/06/2024

## What were the top investments of this financial product?

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
UNIQA INSURANCE GROUP AG	Financial and insurance activities	3.04	AT
ATHORA NETHERLANDS	Financial and insurance activities	2.40	NL
AXA SA	Financial and insurance activities	2.12	FR
PHOENIX GRP HLD PLC	Financial and insurance activities	2.07	GB
ROTHESAY LIFE	Financial and insurance activities	2.02	GB
QUILTER PLC	Financial and insurance activities	2.00	GB
HANNOVER RE	Financial and insurance activities	1.97	DE
ASR NEDERLAND NV	Financial and insurance activities	1.96	NL
ELM BV (SWISS REIN CO)	Financial and insurance activities	1.86	NL
GENERTEL SPA	Financial and insurance activities	1.85	IT
NN GROUP NV	Financial and insurance activities	1.85	NL
AG INSURANCE SA/NV	Financial and insurance activities	1.82	BE
UTMOST GROUP	Financial and insurance activities	1.73	GB
ARGENTUM (SWISS LIFE)	Financial and insurance activities	1.67	NL
ROTHESAY LIFE	Financial and insurance activities	1.65	GB

Top investments as at 30.06.2024 (financial year end). No large deviations over the financial year.

Breakdown in percentage of total net assets.

With regard to bond holdings, weight is determined by dividing bond's market price (including accrued interests) by sub-fund's total net assets.



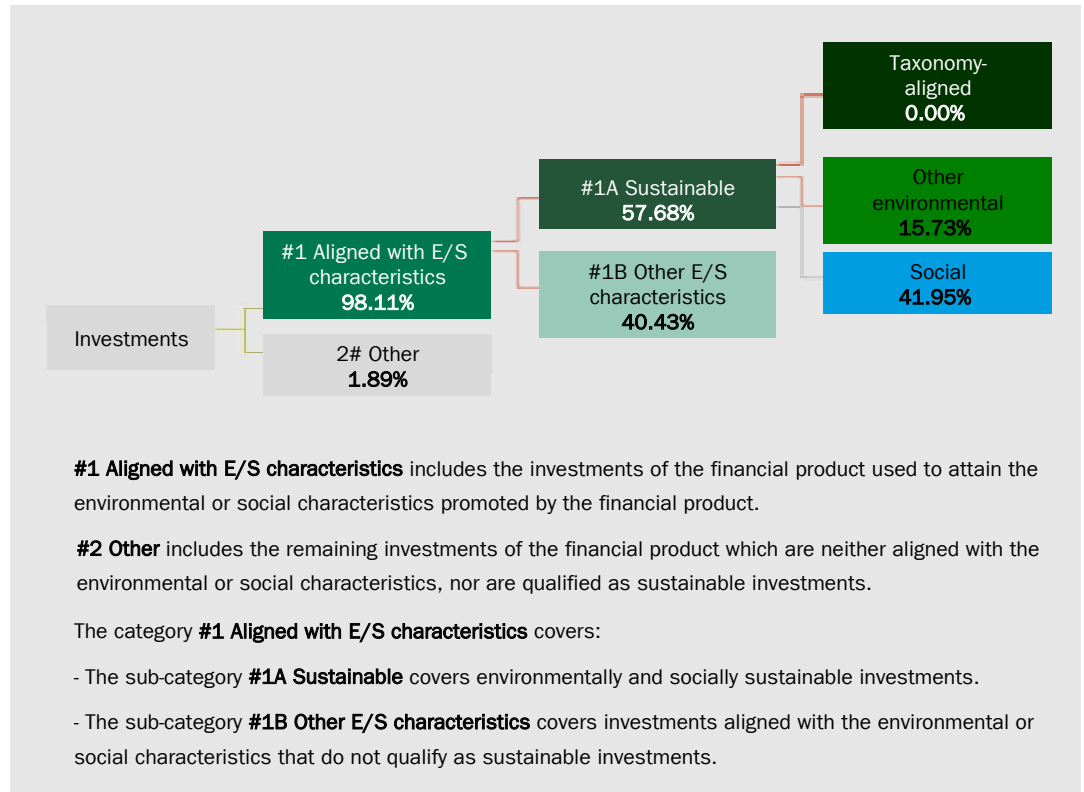
## What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 57.68%.

15.73% of the investments of the financial product were environmentally sustainable investments and 41.95% of the investments of the financial product were socially sustainable investments. The proportions are calculated based on the market value of all positions in the portfolio.

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.

### In which economic sectors were the investments made?

Sector Name	Proportion of Investments
Financial and insurance activities - Life insurance	60.19%
Financial and insurance activities - Non-life insurance	15.60%
Financial and insurance activities - Activities of holding companies	11.05%
Financial and insurance activities - Reinsurance	6.81%
Financial and insurance activities - Fund management activities	4.14%
Financial and insurance activities - Trusts, funds and similar financial entities	1.67%
Financial and insurance activities - Other monetary intermediation	0.44%
Financial and insurance activities - Other financial service activities, except insurance and pension funding n.e.c.	0.10%

Breakdown in percentage of total net assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable, this financial product does not commit to a minimum proportion of sustainable investments with an environmental objective aligned with the EU Taxonomy.

### *Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy(1)?*

Yes:

In fossil gas

In nuclear energy

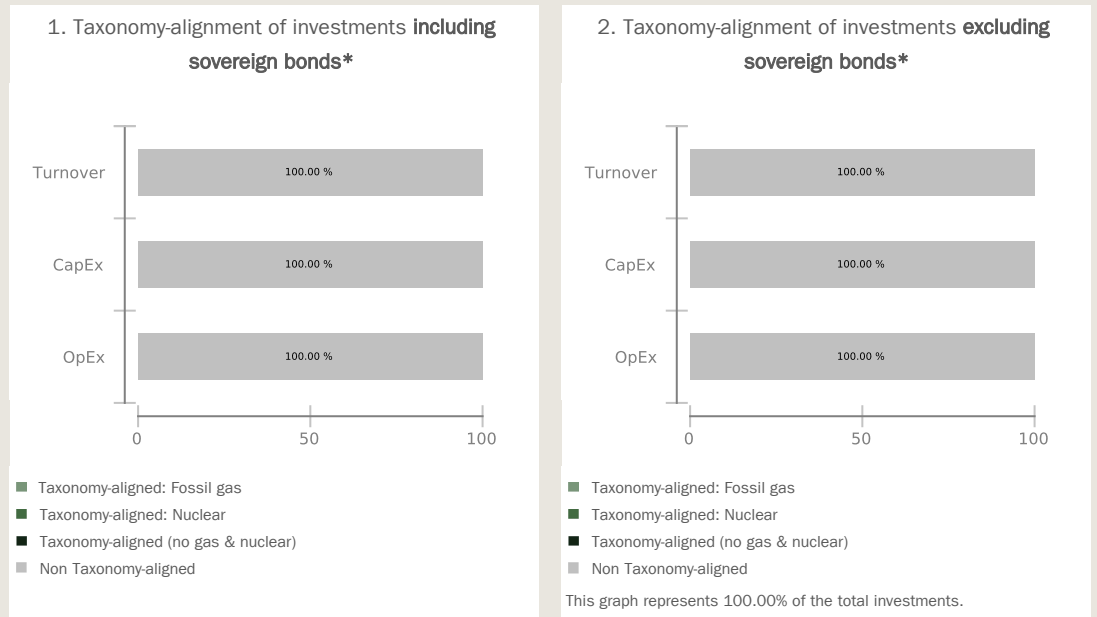
No

(1) Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Share of investments made in transitional activities: 0.00%

Share of investments made in enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Percentage of Investments aligned with EU Taxonomy	Percentage of Investments aligned with EU Taxonomy (Y-1)
0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Share of investments in sustainable investments with an environmental objective that was not aligned with the EU Taxonomy: 15.73%

These investments may be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the financial product's underlying investments as calculated according to the EU Taxonomy. However, the position will be kept under review as the underlying rules are finalised and the availability of reliable data increases over time.



**What was the share of socially sustainable investments?**

Share of socially sustainable investments: 41.95%



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The product's investment strategy followed a strict process whereby ESG considerations were integrated throughout. The investment manager applied the following binding criteria in its strategy:

- (a) Excluding investments in controversial business activities according to the JSS Exclusion Policy;
- (b) Achieving an above-average ESG profile. This product did not invest in C- or D- rated issuers.



### How did this financial product perform compared to the reference benchmark?

Not applicable, there is no specific index designated as a reference benchmark.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the reference benchmark?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.

Product name: JSS Investmentfonds SICAV - JSS Sustainable Equity - Global Thematic  
 Legal entity identifier: 549300VK5TIMLG877860

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: __%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 83.45% sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made <b>sustainable investments with a social objective: __%</b>	<input checked="" type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

This product considers environmental, social and governance aspects ("ESG") along the investment process with the aim of achieving an above average ESG profile for the entire portfolio based on the proprietary J. Safra Sarasin ("JSS") Sustainability Matrix.

The JSS ESG rating assesses issuers relative to their peers and ranges from A-rated issuers, which are considered best in class, to D-rated issuers which may engage in controversial business activities. As part of the sustainable investment process, issuers which are fundamentally misaligned with sustainability practices and hence likely to cause significant harm are rated C (worst performing relative to industry peers) or D (excluded due to controversial business activities). The analysis of sustainability factors also extends to countries, which allows JSS to apply an ESG lens to sovereign credit ratings. JSS measures the sustainable economic performance of a country based on (i) the availability of natural resources and (ii) how efficiently they are used. Sustainability ratings for countries serve as a complementary tool in the financial analysis of their credit ratings.

The following exclusion criteria (with revenue thresholds) were applied to the product over the period:

- **Controversial Weapons:** Controversial weapons are types of weapons that are categorised as controversial because of their long-term humanitarian impact and/or the large numbers of civilian casualties they cause. They include biological, chemical and nuclear weapons, cluster munitions and anti-personnel mines (revenue threshold: 0%);

- **Defense and Armament:** Producers of civilian firearms, conventional weapons (systems and critical

components) and weapon support systems and services (e.g. weapon control systems, target navigation systems, etc.) (revenue threshold: 5%);

- Coal: Companies that simultaneously have a significant involvement in the coal business and lack a solid transition strategy towards a low-carbon economy (revenue threshold: 5% for coal miners, 10% for coal power generation and 10% for the sum of both);

- Genetically-modified organisms in agriculture: Companies that genetically modify organisms for agricultural use (revenue threshold: 0%);

- Genetically-modified organisms in medicine: Human cloning and other manipulations of the human gene line (revenue threshold: 0%);

- Tobacco: Producers of tobacco products (revenue threshold: 5%);

- Adult Entertainment: Producers of adult entertainment materials (revenue threshold: 5%);

- Violation of Human Rights and other Global Compact Principles: Companies involved in severe violations of human rights or other breaches of the UN Global Compact Principles, in line with established international standards (revenue threshold: 0%).

- Palm Oil: companies with palm oil exposure without sufficient levels of certification by the Roundtable on Sustainable Palm Oil ("RSPO") are excluded (revenue threshold: 5% for palm oil producers if less than 75% of the sites are certified by RSPO).

All figures within this document are calculated as per the end of the period and represent the model portfolio at this date. Sustainable investments that contribute to both an environmental and a social objective are considered to contribute equally to both.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

#### How did the sustainability indicators perform?

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value
Ratio of A-Rated (cash and others excluded)	Percentage	93
Ratio of B-Rated (cash and others excluded)	Percentage	7

#### ...and compared to previous periods?

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value	Sustainability Indicator Value (Y-1)
Ratio of A-Rated (cash and others excluded)	Percentage	93	91
Ratio of B-Rated (cash and others excluded)	Percentage	7	9

#### What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments of the product contributed to environmental and/or social objectives including reducing carbon emissions, increasing biodiversity, tackling inequality, and facilitating social cohesion.

Contribution of the sustainable investments to the environmental and/or social objectives was



achieved through generation of revenues that align with one or more of the Sustainable Development Goals (SDG), or by leading peers on material environmental and/or social indicators.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti corruption and anti bribery matters.

***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The do no significant harm ("DNSH") test excludes issuers which are fundamentally misaligned with sustainability practices and/or that fail to meet minimum thresholds for adverse impact indicators. An issuer passes the DNSH test, if it is A or B rated according to the JSS Sustainability Matrix. In addition, if the issuer is active in the fossil fuel sector, it needs an approved SBTI target to pass. Fossil fuel related activities include extraction, processing, storage and transportation of petroleum products, natural gas and thermal and metallurgical coal.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The investment manager was required to consider the negative consequences of their investment decisions as indicated by adverse impact indicators, as part of the investment process. As a minimum, and subject to data availability and quality, the mandatory principal adverse impacts were considered by the investment manager. This was achieved through the exclusion of investments which did not meet minimum environmental or social thresholds and by engaging with companies and corporates the product is invested in. Engagement is used to support long-term, sustainable development in order to enhance long-term share-holder value by promoting good corporate governance and strong social and environmental performance.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes. The ESG screening and universe definition are based on the JSS Sustainable Investment Policy and strategy which integrate the principles of several international conventions and norms, including:

The OECD Guidelines for Multinational Enterprises,

The UN Guiding Principles on Business and Human Rights,

The United Nations Global Compact,

The OECD Principles of Corporate Governance,

The Universal Declaration of Human Rights,

The Children's Rights and Business Principles,

The ILO conventions on labour standards,

The Rio Declaration on Environment and Development,

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*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

### Companies

GHG emissions, Carbon footprint, GHG intensity, Companies active in the fossil fuel sector, Share of nonrenewable energy consumption and production, Energy consumption intensity per high impact climate sector (Considered for Exclusions, Climate Pledge, and within the Sustainability Matrix)

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In sectors where opportunities in renewable energy is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on renewable energy. This includes an assessment of a company's renewable capacity.

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Activities negatively affecting biodiversity (Considered within the Sustainability Matrix)

In sectors where biodiversity and land use is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on biodiversity and land use. This includes an impact assessment of a company's operations on biodiversity. Additionally, a disciplined Palm Oil Exclusion is applied.

It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Emissions to water (Considered within the Sustainability Matrix)

In sectors with significant water emissions, the JSS Sustainability Matrix captures a company's performance on water management. Water management includes an assessment on water-efficient

production processes, water intensity trends and measurable, time bound targets in water use reduction. It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Hazardous waste (Considered within the Sustainability Matrix)

In sectors with significant toxic emissions and waste, the JSS Sustainability Matrix captures a company's performance on toxic emissions and waste management. Toxic emissions management includes an assessment on efforts to control and reduce the amount of toxic and carcinogenic byproducts from operations, trends on toxic releases and measurable, time bound targets in toxic emissions reduction.

Violations of UNGC principles (Considered for Exclusions)

JSS excludes companies involved in severe violations of human rights for all its sustainable investment strategies.

Lack of processes to monitor UNGC

This data point is not currently part of the JSS Sustainability Matrix. JSS will integrate this PAI into the sustainable investment process once disclosure rates are sufficient. In the meantime, an ESG incident monitoring is in place, which screens for, among others, UNGC Compliance violations on an ongoing basis. JSS will aim to consider this indicator once data reliability and availability improves.

Exposure to controversial weapons (Considered for Exclusions)

JSS actively meets its responsibility when it comes to controversial weapons with a group wide exclusion. JSS will not invest its own funds in securities of companies that are active in the domain of controversial weapons. In addition, JSS will not provide any asset management or investment advisory services to these companies or any services relating to capital markets or mergers and acquisitions.

**Sovereigns**

GHG intensity (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's external environmental costs. GHG emissions per capita is a metric assessed in this context.

Investee countries subject to social violations (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's performance in the area of basic rights.



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/07/2023 - 30/06/2024

## What were the top investments of this financial product?

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
AMAZON.COM INC	Wholesale and retail trade;repair of motor vehicles and motorcycles	6.44	US
ALPHABET INC-CL A	Information and communication	5.89	US
MICROSOFT CORP	Information and communication	5.85	US
TAIWAN SEMICONDUCTOR-SP ADR	Manufacturing	4.26	TW
NVIDIA CORP	Manufacturing	3.75	US
CME GROUP INC	Financial and insurance activities	3.53	US
ASML HOLDING NV	Manufacturing	3.32	NL
LONDON STOCK EXCHANGE GROUP	Financial and insurance activities	3.23	GB
OTIS WORLDWIDE CORP	Manufacturing	3.22	US
ZOETIS INC	Manufacturing	3.21	US
COMPASS GROUP PLC	Accommodation and food service activities	2.93	GB
ENTEGRIS INC	Manufacturing	2.87	US
THERMO FISHER SCIENTIFIC INC	Manufacturing	2.62	US

Top investments as at 30.06.2024 (financial year end). No large deviations over the financial year.  
Breakdown in percentage of total net assets.



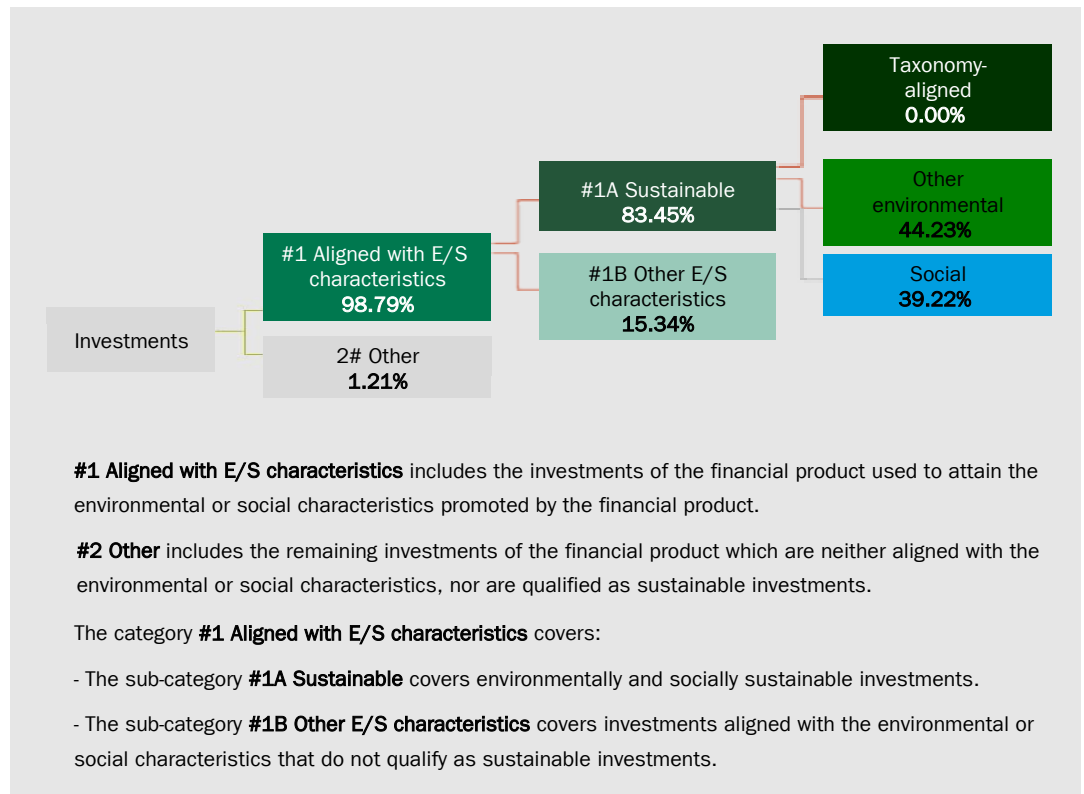
## What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 83.45%.

44.23% of the investments of the financial product were environmentally sustainable investments and 39.22% of the investments of the financial product were socially sustainable investments. The proportions are calculated based on the market value of all positions in the portfolio.

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.

● *In which economic sectors were the investments made?*

<b>Sector Name</b>	<b>Proportion of Investments</b>
Manufacturing - Manufacture of electronic components	8.01%
Manufacturing - Manufacture of computer, electronic and optical products	7.88%
Information and communication - Web portals	7.27%
Financial and insurance activities - Administration of financial markets	6.76%
Wholesale and retail trade;repair of motor vehicles and motorcycles - Retail sale via mail order houses or via Internet	6.44%
Information and communication - Other software publishing	5.85%
Wholesale and retail trade;repair of motor vehicles and motorcycles - Retail trade, except of motor vehicles and motorcycles	4.71%
Manufacturing - Manufacture of irradiation, electromedical and electrotherapeutic equipment	4.55%
Manufacturing - Manufacture of pharmaceutical preparations	4.09%
Manufacturing - Manufacture of other special-purpose machinery n.e.c.	3.32%
Manufacturing - Manufacture of lifting and handling equipment	3.22%
Manufacturing - Manufacture of basic pharmaceutical products and pharmaceutical preparations	3.21%
Accommodation and food service activities - Food and beverage service activities	2.93%
Mining and quarrying - Extraction of crude petroleum and natural gas	2.58%
Information and communication - Information service activities	2.42%
Manufacturing - Manufacture of other chemical products n.e.c.	2.32%
Manufacturing - Manufacture of soap and detergents, cleaning and polishing preparations	2.20%
Professional, scientific and technical activities - Engineering activities and related technical consultancy	2.19%
Manufacturing - Manufacture of engines and turbines, except aircraft, vehicle and cycle engines	2.15%
Other	17.90%

Breakdown in percentage of total net assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable, this financial product does not commit to a minimum proportion of sustainable investments with an environmental objective aligned with the EU Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy(1)?**

Yes:

In fossil gas

In nuclear energy

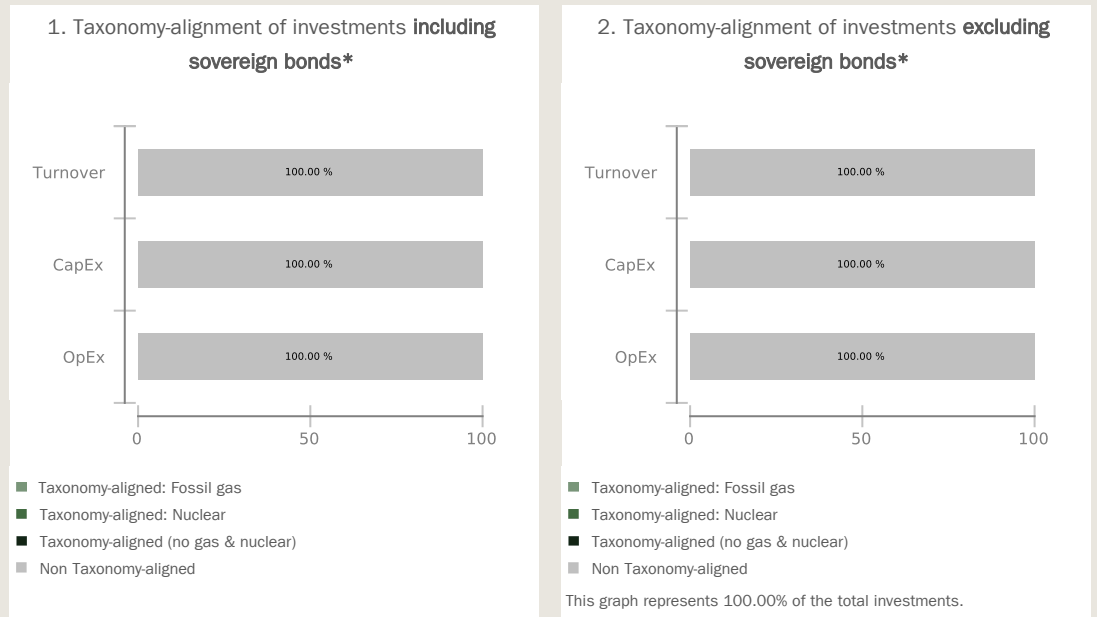
No

(1) Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Share of investments made in transitional activities: 0.00%

Share of investments made in enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Percentage of Investments aligned with EU Taxonomy	Percentage of Investments aligned with EU Taxonomy (Y-1)
0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Share of investments in sustainable investments with an environmental objective that was not aligned with the EU Taxonomy: 44.23%

These investments may be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the financial product's underlying investments as calculated according to the EU Taxonomy. However, the position will be kept under review as the underlying rules are finalised and the availability of reliable data increases over time.



**What was the share of socially sustainable investments?**

Share of socially sustainable investments: 39.22%





### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The product's investment strategy followed a strict process whereby ESG considerations were integrated throughout. The investment manager applied the following binding criteria in its strategy:

- (a) Excluding investments in controversial business activities according to the JSS Exclusion Policy;
- (b) Achieving an above-average ESG profile. This product did not invest in C- or D- rated issuers.



### How did this financial product perform compared to the reference benchmark?

Not applicable, there is no specific index designated as a reference benchmark.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable, there is no specific index designated as a reference benchmark.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable, there is no specific index designated as a reference benchmark.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable, there is no specific index designated as a reference benchmark.

● ***How did this financial product perform compared with the broad market index?***

Not applicable, there is no specific index designated as a reference benchmark.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: JSS Investmentfonds SICAV - JSS Sustainable Bond - Global Short-term  
 Legal entity identifier: 549300RNF CXJVV1C4M46

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : __%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : __%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 37.64% sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

This product considers environmental, social and governance aspects ("ESG") along the investment process with the aim of achieving an above average ESG profile for the entire portfolio based on the proprietary J. Safra Sarasin ("JSS") Sustainability Matrix.

The JSS ESG rating assesses issuers relative to their peers and ranges from A-rated issuers, which are considered best in class, to D-rated issuers which may engage in controversial business activities. As part of the sustainable investment process, issuers which are fundamentally misaligned with sustainability practices and hence likely to cause significant harm are rated C (worst performing relative to industry peers) or D (excluded due to controversial business activities). The analysis of sustainability factors also extends to countries, which allows JSS to apply an ESG lens to sovereign credit ratings. JSS measures the sustainable economic performance of a country based on (i) the availability of natural resources and (ii) how efficiently they are used. Sustainability ratings for countries serve as a complementary tool in the financial analysis of their credit ratings.

The following exclusion criteria (with revenue thresholds) were applied to the product over the period:

- Controversial Weapons: Controversial weapons are types of weapons that are categorised as controversial because of their long-term humanitarian impact and/or the large numbers of civilian casualties they cause. They include biological, chemical and nuclear weapons, cluster munitions and anti-personnel mines (revenue threshold: 0%);
- Defense and Armament: Producers of civilian firearms, conventional weapons (systems and critical

components) and weapon support systems and services (e.g. weapon control systems, target navigation systems, etc.) (revenue threshold: 5%);

- Coal: Companies that simultaneously have a significant involvement in the coal business and lack a solid transition strategy towards a low-carbon economy (revenue threshold: 5% for coal miners, 10% for coal power generation and 10% for the sum of both);

- Genetically-modified organisms in agriculture: Companies that genetically modify organisms for agricultural use (revenue threshold: 0%);

- Genetically-modified organisms in medicine: Human cloning and other manipulations of the human gene line (revenue threshold: 0%);

- Tobacco: Producers of tobacco products (revenue threshold: 5%);

- Adult Entertainment: Producers of adult entertainment materials (revenue threshold: 5%);

- Violation of Human Rights and other Global Compact Principles: Companies involved in severe violations of human rights or other breaches of the UN Global Compact Principles, in line with established international standards (revenue threshold: 0%).

- Palm Oil: companies with palm oil exposure without sufficient levels of certification by the Roundtable on Sustainable Palm Oil ("RSPO") are excluded (revenue threshold: 5% for palm oil producers if less than 75% of the sites are certified by RSPO).

All figures within this document are calculated as per the end of the period and represent the model portfolio at this date. Sustainable investments that contribute to both an environmental and a social objective are considered to contribute equally to both.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value
Ratio of A-Rated (cash and others excluded)	Percentage	43
Ratio of B-Rated (cash and others excluded)	Percentage	52

### ...and compared to previous periods?

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value	Sustainability Indicator Value (Y-1)
Ratio of A-Rated (cash and others excluded)	Percentage	43	44
Ratio of B-Rated (cash and others excluded)	Percentage	52	46

### What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments of the product contributed to environmental and/or social objectives including reducing carbon emissions, increasing biodiversity, tackling inequality, and facilitating social cohesion.

Contribution of the sustainable investments to the environmental and/or social objectives was

achieved through generation of revenues that align with one or more of the Sustainable Development Goals (SDG), or by leading peers on material environmental and/or social indicators.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti corruption and anti bribery matters.

***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The do no significant harm ("DNSH") test excludes issuers which are fundamentally misaligned with sustainability practices and/or that fail to meet minimum thresholds for adverse impact indicators. An issuer passes the DNSH test, if it is A or B rated according to the JSS Sustainability Matrix. In addition, if the issuer is active in the fossil fuel sector, it needs an approved SBTi target to pass. Fossil fuel related activities include extraction, processing, storage and transportation of petroleum products, natural gas and thermal and metallurgical coal.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The investment manager was required to consider the negative consequences of their investment decisions as indicated by adverse impact indicators, as part of the investment process. As a minimum, and subject to data availability and quality, the mandatory principal adverse impacts were considered by the investment manager. This was achieved through the exclusion of investments which did not meet minimum environmental or social thresholds and by engaging with companies and corporates the product is invested in. Engagement is used to support long-term, sustainable development in order to enhance long-term share-holder value by promoting good corporate governance and strong social and environmental performance.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes. The ESG screening and universe definition are based on the JSS Sustainable Investment Policy and strategy which integrate the principles of several international conventions and norms, including:

The OECD Guidelines for Multinational Enterprises,

The UN Guiding Principles on Business and Human Rights,

The United Nations Global Compact,

The OECD Principles of Corporate Governance,

The Universal Declaration of Human Rights,

The Children's Rights and Business Principles,

The ILO conventions on labour standards,

The Rio Declaration on Environment and Development,

The UN Convention on Corruption,

The Convention on Cluster Munitions.

The ESG screening helps identify listed companies allegedly involved in breaches of international law and norms on environmental protection, human rights, labour standards and anti-corruption as laid out in the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Such companies are not deemed to be compatible with the above principles and excluded

from the JSS sustainable investment universe.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

### Companies

GHG emissions, Carbon footprint, GHG intensity, Companies active in the fossil fuel sector, Share of nonrenewable energy consumption and production, Energy consumption intensity per high impact climate sector (Considered for Exclusions, Climate Pledge, and within the Sustainability Matrix)

The most harmful fossil fuel activities are excluded. From 01.01.2023, companies that derive  $\geq 5\%$  of their revenues from thermal coal mining, or  $\geq 10\%$  from thermal coal power generation, or  $\geq 10\%$  from a combination of thermal coal mining and power generation are excluded from the investible universe.

In sectors where carbon emissions are considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on carbon emissions. This includes an assessment of a company's programs or actions to reduce the emissions intensity of core operations, to reduce future energy consumption, or its greenhouse gas (GHG) Emissions (1, 2, 3).

In sectors where opportunities in renewable energy is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on renewable energy. This includes an assessment of a company's renewable capacity.

In May 2020, JSS launched a Climate Pledge aiming for a carbon-neutral outcome by 2035. For funds where this pledge is already implemented, controls on GHG emissions are conducted by means of the Carbon Footprint and applicable to a subset of funds. The Climate Pledge is tracked by the backward-looking decarbonisation pathway to mitigate transition risks. Most funds that have implemented the carbon pledge apply the following methodology: The initial target equates to a 30% reduction of the benchmark's GHG emissions footprint. This is reduced by 7% in subsequent years. From 2030 onwards the target reduces linearly until net zero is achieved in 2035. The GHG emissions of the portfolio based on the investee companies are expressed in tCO<sub>2</sub>e per \$M EVIC.

Activities negatively affecting biodiversity (Considered within the Sustainability Matrix)

In sectors where biodiversity and land use is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on biodiversity and land use. This includes an impact assessment of a company's operations on biodiversity. Additionally, a disciplined Palm Oil Exclusion is applied.

It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Emissions to water (Considered within the Sustainability Matrix)

In sectors with significant water emissions, the JSS Sustainability Matrix captures a company's performance on water management. Water management includes an assessment on water-efficient

production processes, water intensity trends and measurable, time bound targets in water use reduction. It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Hazardous waste (Considered within the Sustainability Matrix)

In sectors with significant toxic emissions and waste, the JSS Sustainability Matrix captures a company's performance on toxic emissions and waste management. Toxic emissions management includes an assessment on efforts to control and reduce the amount of toxic and carcinogenic byproducts from operations, trends on toxic releases and measurable, time bound targets in toxic emissions reduction.

Violations of UNGC principles (Considered for Exclusions)

JSS excludes companies involved in severe violations of human rights for all its sustainable investment strategies.

Lack of processes to monitor UNGC

This data point is not currently part of the JSS Sustainability Matrix. JSS will integrate this PAI into the sustainable investment process once disclosure rates are sufficient. In the meantime, an ESG incident monitoring is in place, which screens for, among others, UNGC Compliance violations on an ongoing basis. JSS will aim to consider this indicator once data reliability and availability improves.

Exposure to controversial weapons (Considered for Exclusions)

JSS actively meets its responsibility when it comes to controversial weapons with a group wide exclusion. JSS will not invest its own funds in securities of companies that are active in the domain of controversial weapons. In addition, JSS will not provide any asset management or investment advisory services to these companies or any services relating to capital markets or mergers and acquisitions.

**Sovereigns**

GHG intensity (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's external environmental costs. GHG emissions per capita is a metric assessed in this context.

Investee countries subject to social violations (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's performance in the area of basic rights.



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/07/2023 - 30/06/2024

## What were the top investments of this financial product?

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
STANDARD CHARTERED PLC	Financial and insurance activities	1.71	GB
HANA BANK	Financial and insurance activities	1.67	KR
PROSUS NV	Information and communication	1.65	NL
INVERSIONES CMPC SA	Manufacturing	1.55	CL
CELULOSA ARAUCO CONSTITU	Manufacturing	1.44	CL
STANDARD CHARTERED PLC	Financial and insurance activities	1.44	GB
BANCO SANTANDER MEXICO	Financial and insurance activities	1.43	MX
US TREASURY N/B	Public administration and defence; compulsory social security	1.43	US
REC LTD	Financial and insurance activities	1.35	IN
MISC CAPITAL TWO LABUAN	Transporting and storage	1.17	MY
BANCO BILBAO VIZCAYA ARG	Financial and insurance activities	1.15	ES
SLOVENSKA SPORITELNA AS	Financial and insurance activities	1.08	SK
ICICI BANK LTD/DUBAI	Financial and insurance activities	1.07	IN
OTP BANK NYRT	Financial and insurance activities	1.04	HU
RAIFFEISENBANK AS	Financial and insurance activities	1.02	CZ

Top investments as at 30.06.2024 (financial year end). No large deviations over the financial year.

Breakdown in percentage of total net assets.

With regard to bond holdings, weight is determined by dividing bond's market price (including accrued interests) by sub-fund's total net assets.



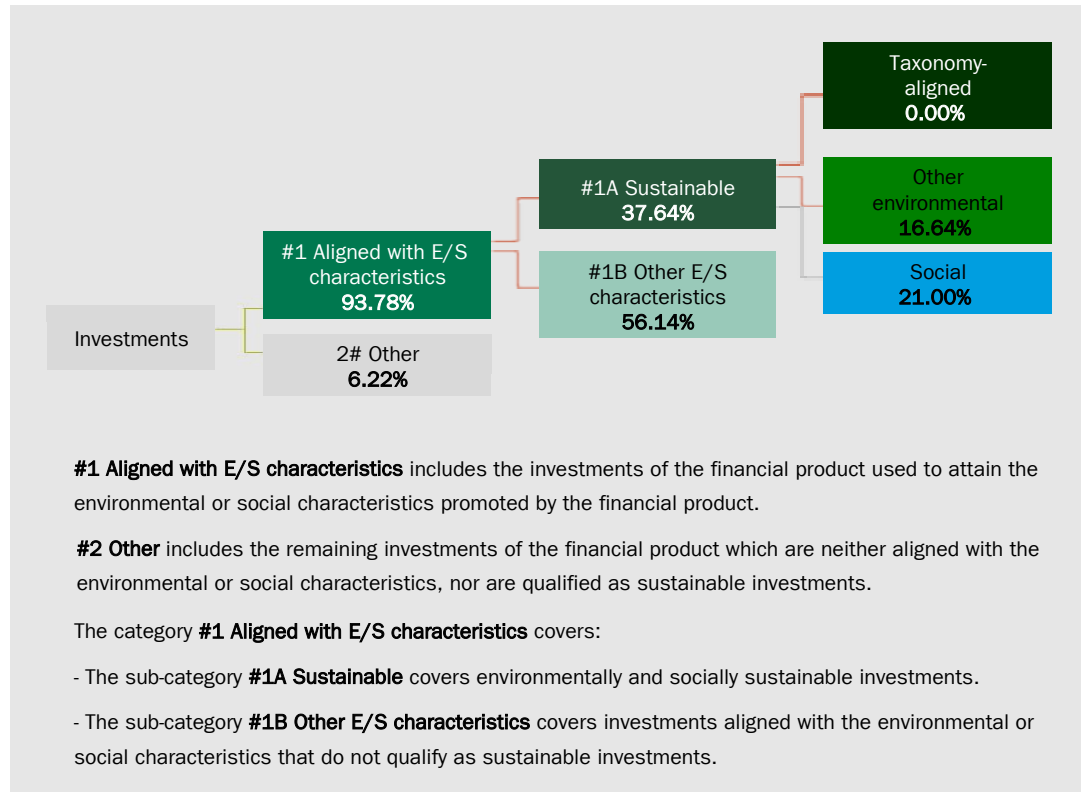
## What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 37.64%.

16.64% of the investments of the financial product were environmentally sustainable investments and 21% of the investments of the financial product were socially sustainable investments. The proportions are calculated based on the market value of all positions in the portfolio.

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.



*In which economic sectors were the investments made?*

<b>Sector Name</b>	<b>Proportion of Investments</b>
Financial and insurance activities - Other monetary intermediation	30.40%
Financial and insurance activities - Activities of holding companies	8.12%
Financial and insurance activities - Central banking	7.11%
Public administration and defence;compulsory social security - Public administration and defence;compulsory social security	4.71%
Financial and insurance activities - Financial leasing	4.58%
Wholesale and retail trade;repair of motor vehicles and motorcycles - Retail trade, except of motor vehicles and motorcycles	4.20%
Manufacturing - Manufacture of paper and paper products	3.14%
Electricity, gas, steam and air conditioning supply - Electricity, gas, steam and air conditioning supply	2.57%
Public administration and defence;compulsory social security - General public administration activities	2.20%
Manufacturing - Manufacture of computer, electronic and optical products	2.15%
Mining and quarrying - Extraction of crude petroleum and natural gas	2.10%
Transporting and storage - Transporting and storage	1.79%
Information and communication - Programming and broadcasting activities	1.65%
Manufacturing - Manufacturing	1.62%
Arts, entertainment and recreation - Sports activities and amusement and recreation activities	1.56%
Manufacturing - Manufacture of chemicals and chemical products	1.48%
Manufacturing - Manufacture of food products	1.36%
Financial and insurance activities - Real estate activities	1.27%
Administrative and support service activities - Other business support service activities n.e.c.	1.17%
Other	16.82%

Breakdown in percentage of total net assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable, this financial product does not commit to a minimum proportion of sustainable investments with an environmental objective aligned with the EU Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy(1)?**

Yes:

In fossil gas

In nuclear energy

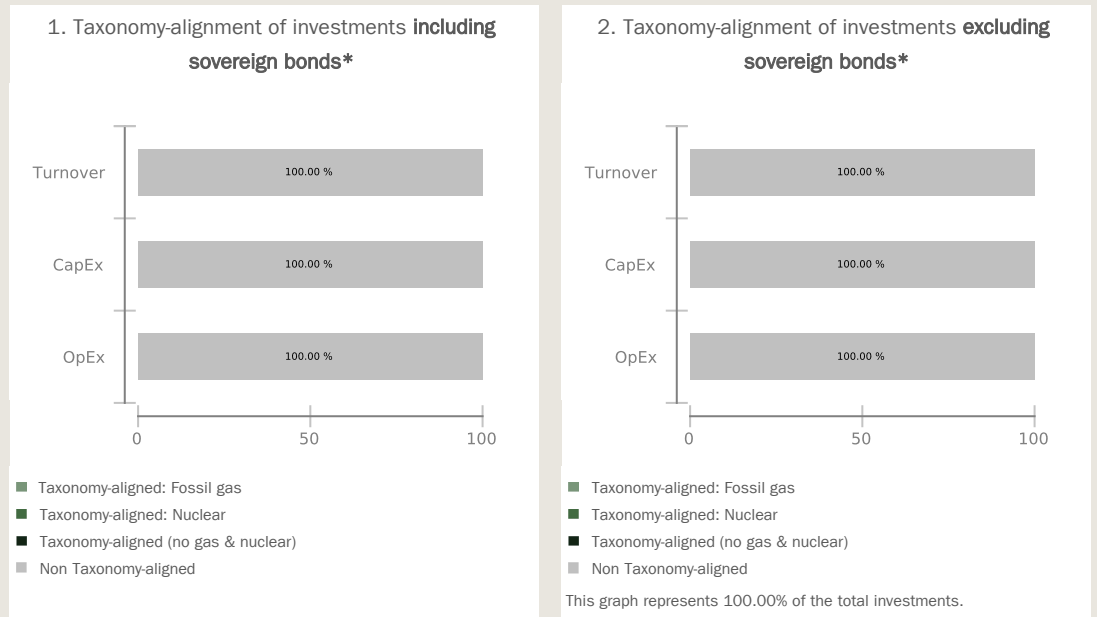
No

(1) Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Share of investments made in transitional activities: 0.00%

Share of investments made in enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Percentage of Investments aligned with EU Taxonomy	Percentage of Investments aligned with EU Taxonomy (Y-1)
0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Share of investments in sustainable investments with an environmental objective that was not aligned with the EU Taxonomy: 16.64%

These investments may be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the financial product's underlying investments as calculated according to the EU Taxonomy. However, the position will be kept under review as the underlying rules are finalised and the availability of reliable data increases over time.



**What was the share of socially sustainable investments?**

Share of socially sustainable investments: 21.00%



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The product's investment strategy followed a strict process whereby ESG considerations were integrated throughout. The investment manager applied the following binding criteria in its strategy:

- (a) Excluding investments in controversial business activities according to the JSS Exclusion Policy;
- (b) Achieving an above-average ESG profile. This product did not invest in C- or D- rated issuers.



### How did this financial product perform compared to the reference benchmark?

Not applicable, there is no specific index designated as a reference benchmark.

- ***How does the reference benchmark differ from a broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the reference benchmark?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: JSS Investmentfonds SICAV - JSS Sustainable Bond CHF  
 Legal entity identifier: 549300EPS53HD80G4G84

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

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## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: __%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 75.42% sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made <b>sustainable investments with a social objective: __%</b>	<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

This product considers environmental, social and governance aspects ("ESG") along the investment process with the aim of achieving an above average ESG profile for the entire portfolio based on the proprietary J. Safra Sarasin ("JSS") Sustainability Matrix.

The JSS ESG rating assesses issuers relative to their peers and ranges from A-rated issuers, which are considered best in class, to D-rated issuers which may engage in controversial business activities. As part of the sustainable investment process, issuers which are fundamentally misaligned with sustainability practices and hence likely to cause significant harm are rated C (worst performing relative to industry peers) or D (excluded due to controversial business activities). The analysis of sustainability factors also extends to countries, which allows JSS to apply an ESG lens to sovereign credit ratings. JSS measures the sustainable economic performance of a country based on (i) the availability of natural resources and (ii) how efficiently they are used. Sustainability ratings for countries serve as a complementary tool in the financial analysis of their credit ratings.

The following exclusion criteria (with revenue thresholds) were applied to the product over the period:

- Controversial Weapons: Controversial weapons are types of weapons that are categorised as controversial because of their long-term humanitarian impact and/or the large numbers of civilian casualties they cause. They include biological, chemical and nuclear weapons, cluster munitions and anti-personnel mines (revenue threshold: 0%);
- Defense and Armament: Producers of civilian firearms, conventional weapons (systems and critical

components) and weapon support systems and services (e.g. weapon control systems, target navigation systems, etc.) (revenue threshold: 5%);

- Coal: Companies that simultaneously have a significant involvement in the coal business and lack a solid transition strategy towards a low-carbon economy (revenue threshold: 5% for coal miners, 10% for coal power generation and 10% for the sum of both);

- Genetically-modified organisms in agriculture: Companies that genetically modify organisms for agricultural use (revenue threshold: 0%);

- Genetically-modified organisms in medicine: Human cloning and other manipulations of the human gene line (revenue threshold: 0%);

- Tobacco: Producers of tobacco products (revenue threshold: 5%);

- Adult Entertainment: Producers of adult entertainment materials (revenue threshold: 5%);

- Violation of Human Rights and other Global Compact Principles: Companies involved in severe violations of human rights or other breaches of the UN Global Compact Principles, in line with established international standards (revenue threshold: 0%).

- Palm Oil: companies with palm oil exposure without sufficient levels of certification by the Roundtable on Sustainable Palm Oil ("RSPO") are excluded (revenue threshold: 5% for palm oil producers if less than 75% of the sites are certified by RSPO).

All figures within this document are calculated as per the end of the period and represent the model portfolio at this date. Sustainable investments that contribute to both an environmental and a social objective are considered to contribute equally to both.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

#### How did the sustainability indicators perform?

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value
Ratio of A-Rated (cash and others excluded)	Percentage	81
Ratio of B-Rated (cash and others excluded)	Percentage	19

#### ...and compared to previous periods?

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value	Sustainability Indicator Value (Y-1)
Ratio of A-Rated (cash and others excluded)	Percentage	81	91
Ratio of B-Rated (cash and others excluded)	Percentage	19	9

#### What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments of the product contributed to environmental and/or social objectives including reducing carbon emissions, increasing biodiversity, tackling inequality, and facilitating social cohesion.

Contribution of the sustainable investments to the environmental and/or social objectives was

achieved through generation of revenues that align with one or more of the Sustainable Development Goals (SDG), or by leading peers on material environmental and/or social indicators.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti corruption and anti bribery matters.

***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The do no significant harm ("DNSH") test excludes issuers which are fundamentally misaligned with sustainability practices and/or that fail to meet minimum thresholds for adverse impact indicators. An issuer passes the DNSH test, if it is A or B rated according to the JSS Sustainability Matrix. In addition, if the issuer is active in the fossil fuel sector, it needs an approved SBTi target to pass. Fossil fuel related activities include extraction, processing, storage and transportation of petroleum products, natural gas and thermal and metallurgical coal.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The investment manager was required to consider the negative consequences of their investment decisions as indicated by adverse impact indicators, as part of the investment process. As a minimum, and subject to data availability and quality, the mandatory principal adverse impacts were considered by the investment manager. This was achieved through the exclusion of investments which did not meet minimum environmental or social thresholds and by engaging with companies and corporates the product is invested in. Engagement is used to support long-term, sustainable development in order to enhance long-term share-holder value by promoting good corporate governance and strong social and environmental performance.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes. The ESG screening and universe definition are based on the JSS Sustainable Investment Policy and strategy which integrate the principles of several international conventions and norms, including:

The OECD Guidelines for Multinational Enterprises,

The UN Guiding Principles on Business and Human Rights,

The United Nations Global Compact,

The OECD Principles of Corporate Governance,

The Universal Declaration of Human Rights,

The Children's Rights and Business Principles,

The ILO conventions on labour standards,

The Rio Declaration on Environment and Development,

The UN Convention on Corruption,

The Convention on Cluster Munitions.

The ESG screening helps identify listed companies allegedly involved in breaches of international law and norms on environmental protection, human rights, labour standards and anti-corruption as laid out in the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Such companies are not deemed to be compatible with the above principles and excluded

from the JSS sustainable investment universe.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

### Companies

GHG emissions, Carbon footprint, GHG intensity, Companies active in the fossil fuel sector, Share of nonrenewable energy consumption and production, Energy consumption intensity per high impact climate sector (Considered for Exclusions, Climate Pledge, and within the Sustainability Matrix)

The most harmful fossil fuel activities are excluded. From 01.01.2023, companies that derive  $\geq 5\%$  of their revenues from thermal coal mining, or  $\geq 10\%$  from thermal coal power generation, or  $\geq 10\%$  from a combination of thermal coal mining and power generation are excluded from the investible universe.

In sectors where carbon emissions are considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on carbon emissions. This includes an assessment of a company's programs or actions to reduce the emissions intensity of core operations, to reduce future energy consumption, or its greenhouse gas (GHG) Emissions (1, 2, 3).

In sectors where opportunities in renewable energy is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on renewable energy. This includes an assessment of a company's renewable capacity.

In May 2020, JSS launched a Climate Pledge aiming for a carbon-neutral outcome by 2035. For funds where this pledge is already implemented, controls on GHG emissions are conducted by means of the Carbon Footprint and applicable to a subset of funds. The Climate Pledge is tracked by the backward-looking decarbonisation pathway to mitigate transition risks. Most funds that have implemented the carbon pledge apply the following methodology: The initial target equates to a 30% reduction of the benchmark's GHG emissions footprint. This is reduced by 7% in subsequent years. From 2030 onwards the target reduces linearly until net zero is achieved in 2035. The GHG emissions of the portfolio based on the investee companies are expressed in tCO<sub>2</sub>e per \$M EVIC.

Activities negatively affecting biodiversity (Considered within the Sustainability Matrix)

In sectors where biodiversity and land use is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on biodiversity and land use. This includes an impact assessment of a company's operations on biodiversity. Additionally, a disciplined Palm Oil Exclusion is applied.

It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Emissions to water (Considered within the Sustainability Matrix)

In sectors with significant water emissions, the JSS Sustainability Matrix captures a company's performance on water management. Water management includes an assessment on water-efficient



production processes, water intensity trends and measurable, time bound targets in water use reduction. It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Hazardous waste (Considered within the Sustainability Matrix)

In sectors with significant toxic emissions and waste, the JSS Sustainability Matrix captures a company's performance on toxic emissions and waste management. Toxic emissions management includes an assessment on efforts to control and reduce the amount of toxic and carcinogenic byproducts from operations, trends on toxic releases and measurable, time bound targets in toxic emissions reduction.

Violations of UNGC principles (Considered for Exclusions)

JSS excludes companies involved in severe violations of human rights for all its sustainable investment strategies.

Lack of processes to monitor UNGC

This data point is not currently part of the JSS Sustainability Matrix. JSS will integrate this PAI into the sustainable investment process once disclosure rates are sufficient. In the meantime, an ESG incident monitoring is in place, which screens for, among others, UNGC Compliance violations on an ongoing basis. JSS will aim to consider this indicator once data reliability and availability improves.

Exposure to controversial weapons (Considered for Exclusions)

JSS actively meets its responsibility when it comes to controversial weapons with a group wide exclusion. JSS will not invest its own funds in securities of companies that are active in the domain of controversial weapons. In addition, JSS will not provide any asset management or investment advisory services to these companies or any services relating to capital markets or mergers and acquisitions.

**Sovereigns**

GHG intensity (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's external environmental costs. GHG emissions per capita is a metric assessed in this context.

Investee countries subject to social violations (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's performance in the area of basic rights.



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/07/2023 - 30/06/2024

## What were the top investments of this financial product?

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
CREDIT AGRICOLE SA	Financial and insurance activities	2.16	FR
MUENCHENER HYPOTHEKENBNK	Financial and insurance activities	1.92	DE
BANQUE FED CRED MUTUEL	Financial and insurance activities	1.59	FR
COMMONWEALTH BANK AUST	Financial and insurance activities	1.59	AU
ENEL FINANCE INTL NV	Financial and insurance activities	1.53	NL
BANQUE FED CRED MUTUEL	Financial and insurance activities	1.53	FR
ADCB FINANCE CAYMAN LTD	Financial and insurance activities	1.52	KY
CANADIAN IMPERIAL BANK	Financial and insurance activities	1.51	CA
SPAREBANK 1 NORD NORGE	Financial and insurance activities	1.50	NO
FIRST ABU DHABI BANK PJS	Financial and insurance activities	1.50	AE
DEUTSCHE BAHN FIN GMBH	Financial and insurance activities	1.49	DE
BANC CREDITO INVERSIONES	Financial and insurance activities	1.47	CL
BANCO DEL ESTADO -CHILE	Financial and insurance activities	1.47	CL
MACQUARIE GROUP LTD	Financial and insurance activities	1.46	AU
BANCO SANTANDER SA	Financial and insurance activities	1.46	ES

Top investments as at 30.06.2024 (financial year end). No large deviations over the financial year.

Breakdown in percentage of total net assets.

With regard to bond holdings, weight is determined by dividing bond's market price (including accrued interests) by sub-fund's total net assets.



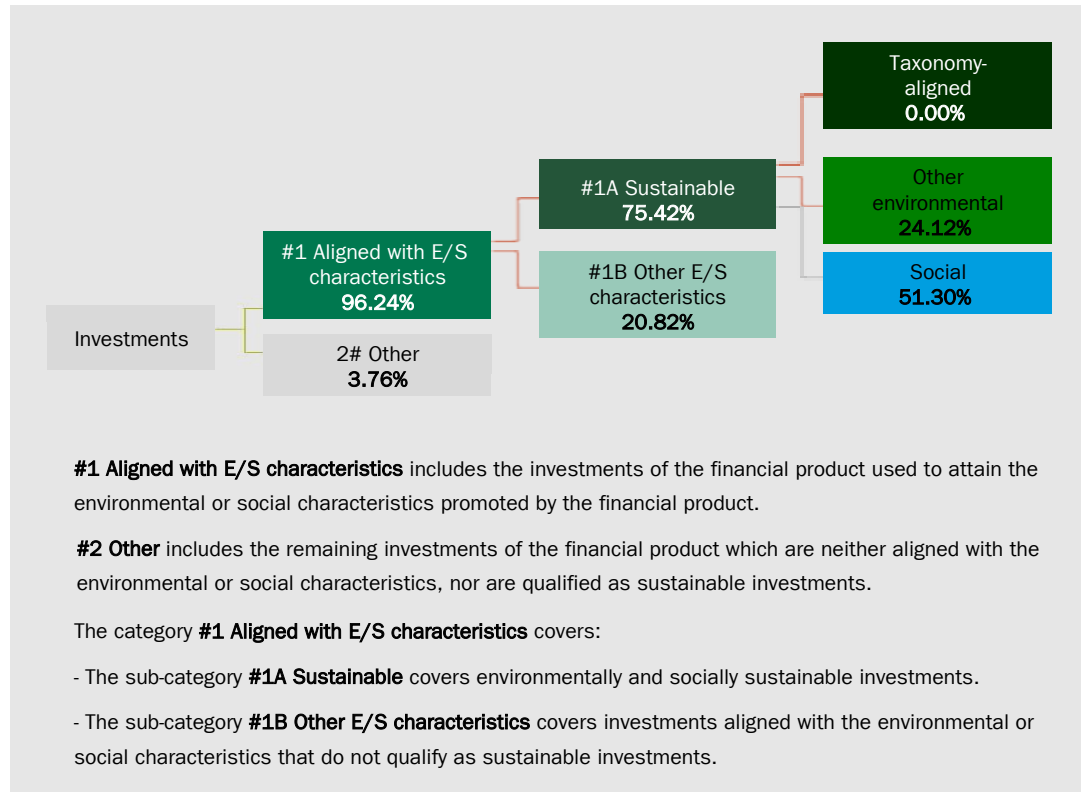
## What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 75.42%.

24.12% of the investments of the financial product were environmentally sustainable investments and 51.3% of the investments of the financial product were socially sustainable investments. The proportions are calculated based on the market value of all positions in the portfolio.

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.

*In which economic sectors were the investments made?*

<b>Sector Name</b>	<b>Proportion of Investments</b>
Financial and insurance activities - Other monetary intermediation	52.90%
Public administration and defence;compulsory social security - Public administration and defence;compulsory social security	6.26%
Financial and insurance activities - Activities of holding companies	5.31%
Financial and insurance activities - Trusts, funds and similar financial entities	5.20%
Financial and insurance activities - Life insurance	3.91%
Financial and insurance activities - Fund management activities	3.60%
Financial and insurance activities - Other credit granting	3.16%
Financial and insurance activities - Security and commodity contracts brokerage	3.15%
Information and communication - Wireless telecommunications activities	3.02%
Financial and insurance activities - Central banking	2.51%
Financial and insurance activities - Other financial service activities, except insurance and pension funding n.e.c.	2.21%
Public administration and defence;compulsory social security - Regulation of the activities of providing health care, education, cultural services and other social services, excluding social security	2.05%
Electricity, gas, steam and air conditioning supply - Production of electricity	1.09%
Transporting and storage - Urban and suburban passenger land transport	1.05%
Manufacturing - Manufacture of motor vehicles, trailers and semi-trailers	1.04%
Transporting and storage - Transporting and storage	1.03%
Transporting and storage - Service activities incidental to air transportation	1.03%
Manufacturing - Manufacturing	0.96%
Financial and insurance activities - Renting and operating of own or leased real estate	0.52%

Breakdown in percentage of total net assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable, this financial product does not commit to a minimum proportion of sustainable investments with an environmental objective aligned with the EU Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy(1)?**

Yes:

In fossil gas

In nuclear energy

No

(1) Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Share of investments made in transitional activities: 0.00%

Share of investments made in enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Percentage of Investments aligned with EU Taxonomy	Percentage of Investments aligned with EU Taxonomy (Y-1)
0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Share of investments in sustainable investments with an environmental objective that was not aligned with the EU Taxonomy: 24.12%

These investments may be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the financial product's underlying investments as calculated according to the EU Taxonomy. However, the position will be kept under review as the underlying rules are finalised and the availability of reliable data increases over time.



**What was the share of socially sustainable investments?**

Share of socially sustainable investments: 51.30%



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The product's investment strategy followed a strict process whereby ESG considerations were integrated throughout. The investment manager applied the following binding criteria in its strategy:

- (a) Excluding investments in controversial business activities according to the JSS Exclusion Policy;
- (b) Achieving an above-average ESG profile. This product did not invest in C- or D- rated issuers.



### How did this financial product perform compared to the reference benchmark?

Not applicable, there is no specific index designated as a reference benchmark.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*  
Not applicable, there is no specific index designated as a reference benchmark.
- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*  
Not applicable, there is no specific index designated as a reference benchmark.
- *How did this financial product perform compared with the reference benchmark?*  
Not applicable, there is no specific index designated as a reference benchmark.
- *How did this financial product perform compared with the broad market index?*  
Not applicable, there is no specific index designated as a reference benchmark.

Product name: JSS Investmentfonds SICAV - JSS Sustainable Bond - Euro Broad  
 Legal entity identifier: 5493000W9W0226KD5J14

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Sustainable investment objective

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> Yes		<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> No	
<input checked="" type="checkbox"/>	It made <b>sustainable investments with an environmental objective</b> : 53.39%	<input type="checkbox"/>	It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of __% sustainable investments
<input type="checkbox"/>	in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/>	with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input checked="" type="checkbox"/>	in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/>	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input checked="" type="checkbox"/>	It made <b>sustainable investments with a social objective</b> : 44.43%	<input type="checkbox"/>	with a social objective
<input type="checkbox"/>		<input type="checkbox"/>	It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent was the sustainable investment objective of this financial product met?

The objective of the product is to contribute to climate change mitigation to reduce the carbon footprint (claims on carbon emissions per million USD invested) over time until it reaches net-zero by 2035 in line with JSS' climate pledge. Additionally, for corporate issuers, the product aimed to achieve an initial carbon footprint that is at least 30% lower than the carbon footprint of the current Benchmark. In the subsequent years until 2030, the carbon footprint is to be reduced by 7% per annum. From 2030 onwards, the footprint shall be reduced linearly to reach net zero in 2035. To this end, the product invested in green labelled bonds and social and/or sustainable labelled bonds as defined by market standards, such as Green Bond, Social Bond, Sustainability Bond and Sustainability-linked Principles and official regulations such as of the International Capital Market Association (ICMA) or the EU Regulation on Green Bonds. These bonds are issued to finance or refinance specific green projects that have positive environmental, social, and/or climate benefits. The financial product aimed to contribute to a number of environmental objectives such as climate change mitigation, climate change adaptation, the sustainable use and protection of water and marine resources, the transition to a circular economy, pollution prevention and control, and the protection and restoration of biodiversity and ecosystems, and to the social objective of social cohesion. Beside the impact-oriented objectives, the product integrated environmental, social and governance aspects ("ESG") along the investment process with the aim to ensure that sustainable investments do not significantly harm any sustainable investment objectives, to reduce controversial exposures, to align the portfolio with international norms and to ensure good governance practices. A reference benchmark has not been designated for the purpose of attaining the product's sustainable investment objective.

The product's attainment of the sustainable investment objective is measured by the following



sustainability indicators:

- Proportion of A- and B-rated assets, as determined by the JSS Sustainability Matrix. A-rated issuers are considered to have a superior ESG profile, are industry leaders and are eligible for all sustainable strategies. B-rated issuers are eligible for integrated sustainable strategies;
- Carbon footprint as measured by claims on carbon emissions per million USD invested;
- Proportion of green-labelled and social and/or sustainable labelled bonds.

**Sustainability indicators** measure how the sustainable objectives of this financial product are attained.

*How did the sustainability indicators perform?*

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value
Ratio of A-Rated (cash and others excluded)	Percentage	100
Ratio of B-Rated (cash and others excluded)	Percentage	0
JSS ESG Rating: Average company rating	From 0 (low) to 5 (high)	3.66
Carbon footprint	Tons of CO2 per million USD invested	23.7
Proportion of green-labelled and social and/or sustainable labelled bonds	Percentage	53

*...and compared to previous periods?*

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value	Sustainability Indicator Value (Y-1)
Ratio of A-Rated (cash and others excluded)	Percentage	100	99
Ratio of B-Rated (cash and others excluded)	Percentage	0	0
JSS ESG Rating: Average company rating	From 0 (low) to 5 (high)	3.66	3.63
Carbon footprint	Tons of CO2 per million USD invested	23.7	16.92
Proportion of green-labelled and social and/or sustainable labelled bonds	Percentage	53	53

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti corruption and anti bribery matters.

*How did the sustainable investments not cause significant harm to any sustainable investment objective?*

The do no significant harm ("DNSH") test excludes issuers which are fundamentally misaligned with sustainability practices and/or that fail to meet minimum thresholds for adverse impact indicators. An issuer passes the DNSH test, if it is A or B rated according to the JSS Sustainability Matrix. In addition, if the issuer is active in the fossil fuel sector, it needs an approved SBTi target to pass. Fossil fuel related activities include extraction, processing, storage and transportation of petroleum products, natural gas and thermal and metallurgical coal.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

The investment manager was required to consider the negative consequences of their investment decisions as indicated by adverse impact indicators, as part of the investment process. As a minimum, and subject to data availability and quality, the

mandatory principal adverse impacts were considered by the investment manager. This was achieved through the exclusion of investments which did not meet minimum environmental or social thresholds and by engaging with companies and corporates the product is invested in. Engagement is used to support long-term, sustainable development in order to enhance long-term share-holder value by promoting good corporate governance and strong social and environmental performance.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes. The ESG screening and universe definition are based on the JSS Sustainable Investment Policy and strategy which integrate the principles of several international conventions and norms, including:

The OECD Guidelines for Multinational Enterprises,

The UN Guiding Principles on Business and Human Rights,

The United Nations Global Compact,

The OECD Principles of Corporate Governance,

The Universal Declaration of Human Rights,

The Children's Rights and Business Principles,

The ILO conventions on labour standards,

The Rio Declaration on Environment and Development,

The UN Convention on Corruption,

The Convention on Cluster Munitions.

The ESG screening helps identify listed companies allegedly involved in breaches of international law and norms on environmental protection, human rights, labour standards and anti-corruption as laid out in the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Such companies are not deemed to be compatible with the above principles and excluded from the JSS sustainable investment universe.



## **How did this financial product consider principal adverse impacts on sustainability factors?**

### **Companies**

GHG emissions, Carbon footprint, GHG intensity, Companies active in the fossil fuel sector, Share of nonrenewable energy consumption and production, Energy consumption intensity per high impact climate sector (Considered for Exclusions, Climate Pledge, and within the Sustainability Matrix)

The most harmful fossil fuel activities are excluded. From 01.01.2023, companies that derive  $\geq 5\%$  of their revenues from thermal coal mining, or  $\geq 10\%$  from thermal coal power generation, or  $\geq 10\%$  from a combination of thermal coal mining and power generation are excluded from the investible universe.

In sectors where carbon emissions are considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on carbon emissions. This includes an assessment of a company's programs or actions to reduce the emissions intensity of core operations, to reduce future energy consumption, or its greenhouse gas (GHG) Emissions (1, 2, 3).

In sectors where opportunities in renewable energy is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on renewable energy. This includes an assessment of a company's renewable capacity.

In May 2020, JSS launched a Climate Pledge aiming for a carbon-neutral outcome by 2035. For funds where this pledge is already implemented, controls on GHG emissions are conducted by means of the Carbon Footprint and applicable to a subset of funds. The Climate Pledge is tracked by the backward-looking decarbonisation pathway to mitigate transition risks. Most funds that have implemented the carbon pledge apply the following methodology: The initial target equates to a 30% reduction of the benchmark's GHG emissions footprint. This is reduced by 7% in subsequent years. From 2030 onwards the target reduces linearly until net zero is achieved in 2035. The GHG emissions of the portfolio based on the investee companies are expressed in tCO<sub>2</sub>e per \$M EVIC.

#### Activities negatively affecting biodiversity (Considered within the Sustainability Matrix)

In sectors where biodiversity and land use is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on biodiversity and land use. This includes an impact assessment of a company's operations on biodiversity. Additionally, a disciplined Palm Oil Exclusion is applied.

It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

#### Emissions to water (Considered within the Sustainability Matrix)

In sectors with significant water emissions, the JSS Sustainability Matrix captures a company's performance on water management. Water management includes an assessment on water-efficient production processes, water intensity trends and measurable, time bound targets in water use reduction. It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

#### Hazardous waste (Considered within the Sustainability Matrix)

In sectors with significant toxic emissions and waste, the JSS Sustainability Matrix captures a company's performance on toxic emissions and waste management. Toxic emissions management includes an assessment on efforts to control and reduce the amount of toxic and carcinogenic byproducts from operations, trends on toxic releases and measurable, time bound targets in toxic emissions reduction.

#### Violations of UNGC principles (Considered for Exclusions)

JSS excludes companies involved in severe violations of human rights for all its sustainable investment strategies.

#### Lack of processes to monitor UNGC

This data point is not currently part of the JSS Sustainability Matrix. JSS will integrate this PAI into the sustainable investment process once disclosure rates are sufficient. In the meantime, an ESG incident monitoring is in place, which screens for, among others, UNGC Compliance violations on an ongoing basis. JSS will aim to consider this indicator once data reliability and availability improves.

#### Exposure to controversial weapons (Considered for Exclusions)

JSS actively meets its responsibility when it comes to controversial weapons with a group wide exclusion. JSS will not invest its own funds in securities of companies that are active in the domain of controversial weapons. In addition, JSS will not provide any asset management or investment advisory services to these companies or any services relating to capital markets or mergers and acquisitions.

## **Sovereigns**

#### GHG intensity (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's external environmental costs. GHG emissions per capita is a metric assessed in this context.

#### Investee countries subject to social violations (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's performance in the area of basic rights.



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/07/2023 - 30/06/2024

### What were the top investments of this financial product?

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
NETHERLANDS GOVERNMENT	Public administration and defence;compulsory social security	3.50	NL
NETHERLANDS GOVERNMENT	Public administration and defence;compulsory social security	2.74	NL
KFW	Financial and insurance activities	2.11	DE
LAND NORDRHEIN-WESTFALEN	Public administration and defence;compulsory social security	2.03	DE
EUROPEAN UNION	Activities of extraterritorial organisations and bodies	1.68	SNAT
CASSA DEPOSITI E PRESTITI	Financial and insurance activities	1.66	IT
EUROPEAN UNION	Activities of extraterritorial organisations and bodies	1.65	SNAT
EUROPEAN UNION	Activities of extraterritorial organisations and bodies	1.57	SNAT
BONOS Y OBLIG DEL ESTADO	Public administration and defence;compulsory social security	1.41	ES
CPPIB CAPITAL INC	Financial and insurance activities	1.39	CA
TISSEO	Transporting and storage	1.38	FR
BONOS Y OBLIG DEL ESTADO	Public administration and defence;compulsory social security	1.32	ES
FRANCE (GOVT OF)	Public administration and defence;compulsory social security	1.27	FR
FRANCE (GOVT OF)	Public administration and defence;compulsory social security	1.27	FR
BUNDESREPUB. DEUTSCHLAND	Public administration and defence;compulsory social security	1.23	DE

Top investments as at 30.06.2024 (financial year end). No large deviations over the financial year.

Breakdown in percentage of total net assets.

With regard to bond holdings, weight is determined by dividing bond's market price (including accrued interests) by sub-fund's total net assets.



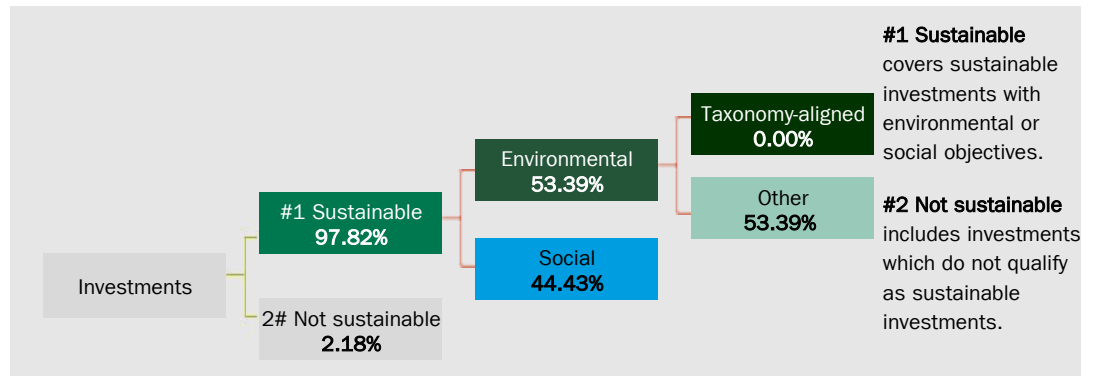
## What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 97.82%.

53.39% of the investments of the financial product were environmentally sustainable investments and 44.43% of the investments of the financial product were socially sustainable investments. The proportions are calculated based on the market value of all positions in the portfolio.

**Asset allocation** describes the share of investments in specific assets.

### ● *What was the asset allocation?*



The product's cash balance and derivatives were included under "#2 Not sustainable" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes.

*In which economic sectors were the investments made?*

<b>Sector Name</b>	<b>Proportion of Investments</b>
Public administration and defence;compulsory social security - General public administration activities	38.75%
Financial and insurance activities - Other monetary intermediation	18.01%
Activities of extraterritorial organisations and bodies - Activities of extraterritorial organisations and bodies	8.10%
Financial and insurance activities - Other financial service activities, except insurance and pension funding n.e.c.	6.01%
Public administration and defence;compulsory social security - Public administration and defence;compulsory social security	5.76%
Financial and insurance activities - Fund management activities	3.44%
Financial and insurance activities - Other credit granting	2.77%
Financial and insurance activities - Trusts, funds and similar financial entities	2.43%
Financial and insurance activities - Life insurance	2.29%
Transporting and storage - Transporting and storage	1.73%
Construction - Construction of railways and underground railways	1.18%
Financial and insurance activities - Real estate activities	0.99%
Financial and insurance activities - Non-life insurance	0.79%
Electricity, gas, steam and air conditioning supply - Transmission of electricity	0.61%
Information and communication - Wired telecommunications activities	0.52%
Electricity, gas, steam and air conditioning supply - Distribution of electricity	0.37%
Financial and insurance activities - Activities of holding companies	0.36%
Administrative and support service activities - Renting and leasing of cars and light motor vehicles	0.36%
Manufacturing - Manufacture of irradiation, electromedical and electrotherapeutic equipment	0.35%
Other	5.19%

Breakdown in percentage of total net assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable, this financial product does not commit to a minimum proportion of sustainable investments with an environmental objective aligned with the EU Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy(1)?**

Yes:

In fossil gas

In nuclear energy

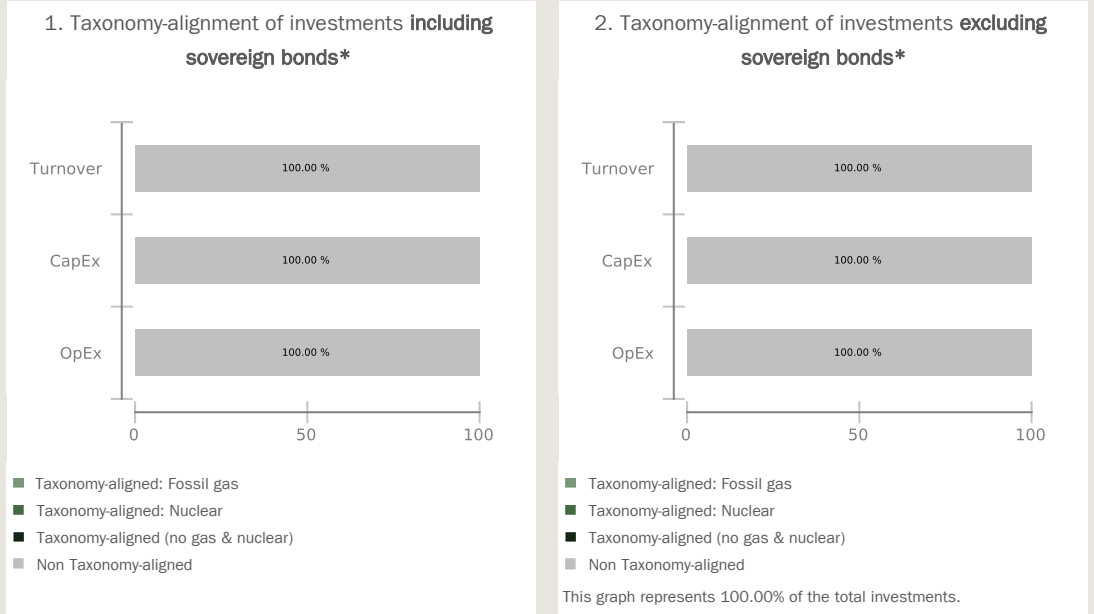
No

(1) Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Share of investments made in transitional activities: 0.00%

Share of investments made in enabling activities: 0.00%

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Percentage of Investments aligned with EU Taxonomy	Percentage of Investments aligned with EU Taxonomy (Y-1)
0.00%	0.00%

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

● **What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?**

Share of investments in sustainable investments with an environmental objective that was not aligned with the EU Taxonomy: 53.39%

These investments may be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the financial product's underlying investments as calculated according to the EU Taxonomy. However, the position will be kept under review as the underlying rules are finalised and the availability of reliable data increases over time.

● **What was the share of socially sustainable investments?**

Share of sustainable investments with a social objective: 44.43%





### What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

The product's cash balance and derivatives were included under "#2 Not sustainable" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes.



### What actions have been taken to attain the sustainable investment objective during the reference period?

The product's investment strategy followed a strict process whereby ESG considerations were integrated throughout. The investment manager applied the following binding criteria in its strategy:

- (a) Excluding investments in controversial business activities according to the JSS Exclusion Policy;
- (b) Achieving an above-average ESG profile. This product did not invest in C- or D- rated issuers.



### How did this financial product perform compared to the reference sustainable benchmark?

Not applicable, there is no specific index designated as a reference benchmark.

● ***How did the reference benchmark differ from a broad market index?***

Not applicable, there is no specific index designated as a reference benchmark.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Not applicable, there is no specific index designated as a reference benchmark.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable, there is no specific index designated as a reference benchmark.

● ***How did this financial product perform compared with the broad market index?***

Not applicable, there is no specific index designated as a reference benchmark.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable investment objective.

Product name: JSS Investmentfonds SICAV - JSS Sustainable Bond - EUR Corporates  
 Legal entity identifier: 5493000DE4AHUUOFOY34

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: __%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 84.30% sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made <b>sustainable investments with a social objective: __%</b>	<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

This product considers environmental, social and governance aspects ("ESG") along the investment process with the aim of achieving an above average ESG profile for the entire portfolio based on the proprietary J. Safra Sarasin ("JSS") Sustainability Matrix.

The JSS ESG rating assesses issuers relative to their peers and ranges from A-rated issuers, which are considered best in class, to D-rated issuers which may engage in controversial business activities. As part of the sustainable investment process, issuers which are fundamentally misaligned with sustainability practices and hence likely to cause significant harm are rated C (worst performing relative to industry peers) or D (excluded due to controversial business activities). The analysis of sustainability factors also extends to countries, which allows JSS to apply an ESG lens to sovereign credit ratings. JSS measures the sustainable economic performance of a country based on (i) the availability of natural resources and (ii) how efficiently they are used. Sustainability ratings for countries serve as a complementary tool in the financial analysis of their credit ratings.

The following exclusion criteria (with revenue thresholds) were applied to the product over the period:

- **Controversial Weapons:** Controversial weapons are types of weapons that are categorised as controversial because of their long-term humanitarian impact and/or the large numbers of civilian casualties they cause. They include biological, chemical and nuclear weapons, cluster munitions and anti-personnel mines (revenue threshold: 0%);
- **Defense and Armament:** Producers of civilian firearms, conventional weapons (systems and critical

components) and weapon support systems and services (e.g. weapon control systems, target navigation systems, etc.) (revenue threshold: 5%);

- Coal: Companies that simultaneously have a significant involvement in the coal business and lack a solid transition strategy towards a low-carbon economy (revenue threshold: 5% for coal miners, 10% for coal power generation and 10% for the sum of both);

- Genetically-modified organisms in agriculture: Companies that genetically modify organisms for agricultural use (revenue threshold: 0%);

- Genetically-modified organisms in medicine: Human cloning and other manipulations of the human gene line (revenue threshold: 0%);

- Tobacco: Producers of tobacco products (revenue threshold: 5%);

- Adult Entertainment: Producers of adult entertainment materials (revenue threshold: 5%);

- Violation of Human Rights and other Global Compact Principles: Companies involved in severe violations of human rights or other breaches of the UN Global Compact Principles, in line with established international standards (revenue threshold: 0%).

- Palm Oil: companies with palm oil exposure without sufficient levels of certification by the Roundtable on Sustainable Palm Oil ("RSPO") are excluded (revenue threshold: 5% for palm oil producers if less than 75% of the sites are certified by RSPO).

All figures within this document are calculated as per the end of the period and represent the model portfolio at this date. Sustainable investments that contribute to both an environmental and a social objective are considered to contribute equally to both.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

*How did the sustainability indicators perform?*

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value
Ratio of A-Rated (cash and others excluded)	Percentage	100
Ratio of B-Rated (cash and others excluded)	Percentage	0

*...and compared to previous periods?*

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value	Sustainability Indicator Value (Y-1)
Ratio of A-Rated (cash and others excluded)	Percentage	100	98
Ratio of B-Rated (cash and others excluded)	Percentage	0	0

*What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?*

The sustainable investments of the product contributed to environmental and/or social objectives including reducing carbon emissions, increasing biodiversity, tackling inequality, and facilitating social cohesion.

Contribution of the sustainable investments to the environmental and/or social objectives was

achieved through generation of revenues that align with one or more of the Sustainable Development Goals (SDG), or by leading peers on material environmental and/or social indicators.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti corruption and anti bribery matters.

***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The do no significant harm ("DNSH") test excludes issuers which are fundamentally misaligned with sustainability practices and/or that fail to meet minimum thresholds for adverse impact indicators. An issuer passes the DNSH test, if it is A or B rated according to the JSS Sustainability Matrix. In addition, if the issuer is active in the fossil fuel sector, it needs an approved SBTi target to pass. Fossil fuel related activities include extraction, processing, storage and transportation of petroleum products, natural gas and thermal and metallurgical coal.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The investment manager was required to consider the negative consequences of their investment decisions as indicated by adverse impact indicators, as part of the investment process. As a minimum, and subject to data availability and quality, the mandatory principal adverse impacts were considered by the investment manager. This was achieved through the exclusion of investments which did not meet minimum environmental or social thresholds and by engaging with companies and corporates the product is invested in. Engagement is used to support long-term, sustainable development in order to enhance long-term share-holder value by promoting good corporate governance and strong social and environmental performance.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes. The ESG screening and universe definition are based on the JSS Sustainable Investment Policy and strategy which integrate the principles of several international conventions and norms, including:

The OECD Guidelines for Multinational Enterprises,

The UN Guiding Principles on Business and Human Rights,

The United Nations Global Compact,

The OECD Principles of Corporate Governance,

The Universal Declaration of Human Rights,

The Children's Rights and Business Principles,

The ILO conventions on labour standards,

The Rio Declaration on Environment and Development,

The UN Convention on Corruption,

The Convention on Cluster Munitions.

The ESG screening helps identify listed companies allegedly involved in breaches of international law and norms on environmental protection, human rights, labour standards and anti-corruption as laid out in the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Such companies are not deemed to be compatible with the above principles and excluded

from the JSS sustainable investment universe.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

### Companies

GHG emissions, Carbon footprint, GHG intensity, Companies active in the fossil fuel sector, Share of nonrenewable energy consumption and production, Energy consumption intensity per high impact climate sector (Considered for Exclusions, Climate Pledge, and within the Sustainability Matrix)

The most harmful fossil fuel activities are excluded. From 01.01.2023, companies that derive  $\geq 5\%$  of their revenues from thermal coal mining, or  $\geq 10\%$  from thermal coal power generation, or  $\geq 10\%$  from a combination of thermal coal mining and power generation are excluded from the investible universe.

In sectors where carbon emissions are considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on carbon emissions. This includes an assessment of a company's programs or actions to reduce the emissions intensity of core operations, to reduce future energy consumption, or its greenhouse gas (GHG) Emissions (1, 2, 3).

In sectors where opportunities in renewable energy is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on renewable energy. This includes an assessment of a company's renewable capacity.

In May 2020, JSS launched a Climate Pledge aiming for a carbon-neutral outcome by 2035. For funds where this pledge is already implemented, controls on GHG emissions are conducted by means of the Carbon Footprint and applicable to a subset of funds. The Climate Pledge is tracked by the backward-looking decarbonisation pathway to mitigate transition risks. Most funds that have implemented the carbon pledge apply the following methodology: The initial target equates to a 30% reduction of the benchmark's GHG emissions footprint. This is reduced by 7% in subsequent years. From 2030 onwards the target reduces linearly until net zero is achieved in 2035. The GHG emissions of the portfolio based on the investee companies are expressed in tCO<sub>2</sub>e per \$M EVIC.

Activities negatively affecting biodiversity (Considered within the Sustainability Matrix)

In sectors where biodiversity and land use is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on biodiversity and land use. This includes an impact assessment of a company's operations on biodiversity. Additionally, a disciplined Palm Oil Exclusion is applied.

It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Emissions to water (Considered within the Sustainability Matrix)

In sectors with significant water emissions, the JSS Sustainability Matrix captures a company's performance on water management. Water management includes an assessment on water-efficient

production processes, water intensity trends and measurable, time bound targets in water use reduction. It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Hazardous waste (Considered within the Sustainability Matrix)

In sectors with significant toxic emissions and waste, the JSS Sustainability Matrix captures a company's performance on toxic emissions and waste management. Toxic emissions management includes an assessment on efforts to control and reduce the amount of toxic and carcinogenic byproducts from operations, trends on toxic releases and measurable, time bound targets in toxic emissions reduction.

Violations of UNGC principles (Considered for Exclusions)

JSS excludes companies involved in severe violations of human rights for all its sustainable investment strategies.

Lack of processes to monitor UNGC

This data point is not currently part of the JSS Sustainability Matrix. JSS will integrate this PAI into the sustainable investment process once disclosure rates are sufficient. In the meantime, an ESG incident monitoring is in place, which screens for, among others, UNGC Compliance violations on an ongoing basis. JSS will aim to consider this indicator once data reliability and availability improves.

Exposure to controversial weapons (Considered for Exclusions)

JSS actively meets its responsibility when it comes to controversial weapons with a group wide exclusion. JSS will not invest its own funds in securities of companies that are active in the domain of controversial weapons. In addition, JSS will not provide any asset management or investment advisory services to these companies or any services relating to capital markets or mergers and acquisitions.

**Sovereigns**

GHG intensity (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's external environmental costs. GHG emissions per capita is a metric assessed in this context.

Investee countries subject to social violations (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's performance in the area of basic rights.



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/07/2023 - 30/06/2024

## What were the top investments of this financial product?

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
DEUTSCHE BAHN FIN GMBH	Financial and insurance activities	1.67	DE
UNIPOLSAI ASSICURAZIONI	Financial and insurance activities	1.38	IT
GN STORE NORD	Manufacturing	1.38	DK
VR-YHTYMA OY	Transporting and storage	1.23	FI
ARGENTUM (SWISS LIFE)	Financial and insurance activities	1.20	NL
ATHORA HOLDING LTD	Financial and insurance activities	0.98	BM
PROCREDIT HOLDING AG	Financial and insurance activities	0.97	DE
UNILEVER FINANCE	Financial and insurance activities	0.94	NL
NOVO NORDISK A/S	Financial and insurance activities	0.93	DK
NOVO NORDISK A/S	Financial and insurance activities	0.93	DK
KBC GROUP NV	Financial and insurance activities	0.92	BE
BANQUE FED CRED MUTUEL	Financial and insurance activities	0.89	FR
JOHNSON & JOHNSON	Manufacturing	0.87	US
E.ON SE	Electricity, gas, steam and air conditioning supply	0.83	DE
ERSTE GROUP BANK AG	Financial and insurance activities	0.83	AT

Top investments as at 30.06.2024 (financial year end). No large deviations over the financial year.

Breakdown in percentage of total net assets.

With regard to bond holdings, weight is determined by dividing bond's market price (including accrued interests) by sub-fund's total net assets.



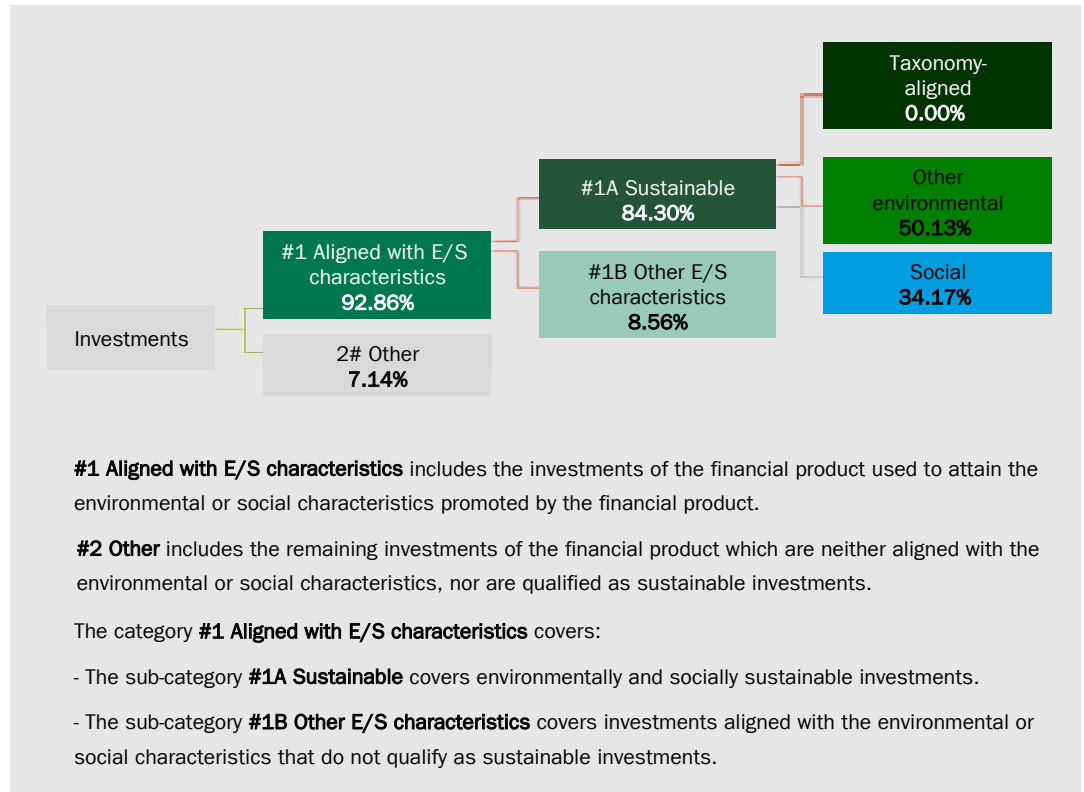
## What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 84.3%.

50.13% of the investments of the financial product were environmentally sustainable investments and 34.17% of the investments of the financial product were socially sustainable investments. The proportions are calculated based on the market value of all positions in the portfolio.

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.



**In which economic sectors were the investments made?**

<b>Sector Name</b>	<b>Proportion of Investments</b>
Financial and insurance activities - Other monetary intermediation	35.52%
Financial and insurance activities - Trusts, funds and similar financial entities	12.12%
Financial and insurance activities - Fund management activities	6.99%
Financial and insurance activities - Life insurance	3.62%
Financial and insurance activities - Non-life insurance	2.15%
Electricity, gas, steam and air conditioning supply - Electricity, gas, steam and air conditioning supply	1.86%
Manufacturing - Manufacture of machinery and equipment n.e.c.	1.83%
Manufacturing - Manufacture of food products	1.83%
Information and communication - Telecommunications	1.79%
Manufacturing - Manufacture of pharmaceutical preparations	1.63%
Financial and insurance activities - Financial leasing	1.45%
Manufacturing - Manufacture of beverages	1.38%
Manufacturing - Manufacture of irradiation, electromedical and electrotherapeutic equipment	1.38%
Financial and insurance activities - Activities of holding companies	1.36%
Financial and insurance activities - Real estate activities	1.33%
Manufacturing - Manufacture of communication equipment	1.29%
Transporting and storage - Transporting and storage	1.23%
Financial and insurance activities - Renting and operating of own or leased real estate	1.21%
Financial and insurance activities - Other credit granting	1.20%
Other	18.85%

Breakdown in percentage of total net assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

Not applicable, this financial product does not commit to a minimum proportion of sustainable investments with an environmental objective aligned with the EU Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy(1)?**

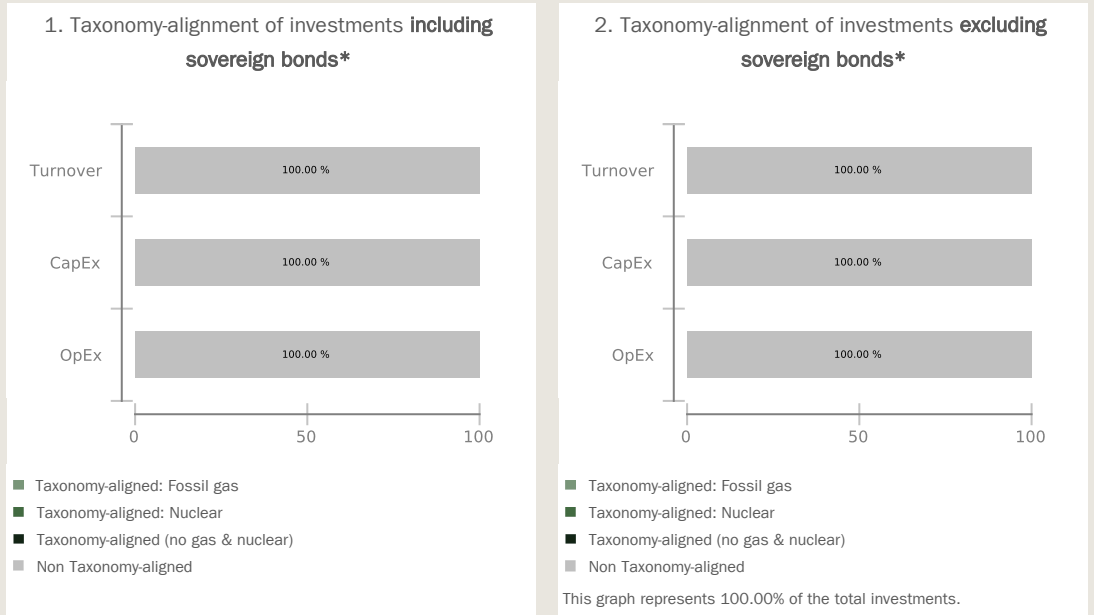
- Yes:
  - In fossil gas
  - In nuclear energy
- No

(1) Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Share of investments made in transitional activities: 0.00%

Share of investments made in enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Percentage of Investments aligned with EU Taxonomy	Percentage of Investments aligned with EU Taxonomy (Y-1)
0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Share of investments in sustainable investments with an environmental objective that was not aligned with the EU Taxonomy: 50.13%

These investments may be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the financial product's underlying investments as calculated according to the EU Taxonomy. However, the position will be kept under review as the underlying rules are finalised and the availability of reliable data increases over time.



**What was the share of socially sustainable investments?**

Share of socially sustainable investments: 34.17%



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The product's investment strategy followed a strict process whereby ESG considerations were integrated throughout. The investment manager applied the following binding criteria in its strategy:

- (a) Excluding investments in controversial business activities according to the JSS Exclusion Policy;
- (b) Achieving an above-average ESG profile. This product did not invest in C- or D- rated issuers.



### How did this financial product perform compared to the reference benchmark?

Not applicable, there is no specific index designated as a reference benchmark.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the reference benchmark?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.

Product name: JSS Investmentfonds SICAV - JSS Sustainable Equity - Europe

Legal entity identifier: 549300Q02Q3MPXCK2Y95

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: ___%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 79.30% sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made <b>sustainable investments with a social objective: ___%</b>	<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

This product considers environmental, social and governance aspects ("ESG") along the investment process with the aim of achieving an above average ESG profile for the entire portfolio based on the proprietary J. Safra Sarasin ("JSS") Sustainability Matrix.

The JSS ESG rating assesses issuers relative to their peers and ranges from A-rated issuers, which are considered best in class, to D-rated issuers which may engage in controversial business activities. As part of the sustainable investment process, issuers which are fundamentally misaligned with sustainability practices and hence likely to cause significant harm are rated C (worst performing relative to industry peers) or D (excluded due to controversial business activities). The analysis of sustainability factors also extends to countries, which allows JSS to apply an ESG lens to sovereign credit ratings. JSS measures the sustainable economic performance of a country based on (i) the availability of natural resources and (ii) how efficiently they are used. Sustainability ratings for countries serve as a complementary tool in the financial analysis of their credit ratings.

The following exclusion criteria (with revenue thresholds) were applied to the product over the period:

- **Controversial Weapons:** Controversial weapons are types of weapons that are categorised as controversial because of their long-term humanitarian impact and/or the large numbers of civilian casualties they cause. They include biological, chemical and nuclear weapons, cluster munitions and anti-personnel mines (revenue threshold: 0%);

- **Defense and Armament:** Producers of civilian firearms, conventional weapons (systems and critical

components) and weapon support systems and services (e.g. weapon control systems, target navigation systems, etc.) (revenue threshold: 5%);

- Coal: Companies that simultaneously have a significant involvement in the coal business and lack a solid transition strategy towards a low-carbon economy (revenue threshold: 5% for coal miners, 10% for coal power generation and 10% for the sum of both);

- Genetically-modified organisms in agriculture: Companies that genetically modify organisms for agricultural use (revenue threshold: 0%);

- Genetically-modified organisms in medicine: Human cloning and other manipulations of the human gene line (revenue threshold: 0%);

- Tobacco: Producers of tobacco products (revenue threshold: 5%);

- Adult Entertainment: Producers of adult entertainment materials (revenue threshold: 5%);

- Violation of Human Rights and other Global Compact Principles: Companies involved in severe violations of human rights or other breaches of the UN Global Compact Principles, in line with established international standards (revenue threshold: 0%).

- Palm Oil: companies with palm oil exposure without sufficient levels of certification by the Roundtable on Sustainable Palm Oil ("RSPO") are excluded (revenue threshold: 5% for palm oil producers if less than 75% of the sites are certified by RSPO).

All figures within this document are calculated as per the end of the period and represent the model portfolio at this date. Sustainable investments that contribute to both an environmental and a social objective are considered to contribute equally to both.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value
Ratio of A-Rated (cash and others excluded)	Percentage	97
Ratio of B-Rated (cash and others excluded)	Percentage	3

### ...and compared to previous periods?

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value	Sustainability Indicator Value (Y-1)
Ratio of A-Rated (cash and others excluded)	Percentage	97	100
Ratio of B-Rated (cash and others excluded)	Percentage	3	0

### What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments of the product contributed to environmental and/or social objectives including reducing carbon emissions, increasing biodiversity, tackling inequality, and facilitating social cohesion.

Contribution of the sustainable investments to the environmental and/or social objectives was

achieved through generation of revenues that align with one or more of the Sustainable Development Goals (SDG), or by leading peers on material environmental and/or social indicators.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti corruption and anti bribery matters.

***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The do no significant harm ("DNSH") test excludes issuers which are fundamentally misaligned with sustainability practices and/or that fail to meet minimum thresholds for adverse impact indicators. An issuer passes the DNSH test, if it is A or B rated according to the JSS Sustainability Matrix. In addition, if the issuer is active in the fossil fuel sector, it needs an approved SBTi target to pass. Fossil fuel related activities include extraction, processing, storage and transportation of petroleum products, natural gas and thermal and metallurgical coal.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The investment manager was required to consider the negative consequences of their investment decisions as indicated by adverse impact indicators, as part of the investment process. As a minimum, and subject to data availability and quality, the mandatory principal adverse impacts were considered by the investment manager. This was achieved through the exclusion of investments which did not meet minimum environmental or social thresholds and by engaging with companies and corporates the product is invested in. Engagement is used to support long-term, sustainable development in order to enhance long-term share-holder value by promoting good corporate governance and strong social and environmental performance.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes. The ESG screening and universe definition are based on the JSS Sustainable Investment Policy and strategy which integrate the principles of several international conventions and norms, including:

The OECD Guidelines for Multinational Enterprises,

The UN Guiding Principles on Business and Human Rights,

The United Nations Global Compact,

The OECD Principles of Corporate Governance,

The Universal Declaration of Human Rights,

The Children's Rights and Business Principles,

The ILO conventions on labour standards,

The Rio Declaration on Environment and Development,

The UN Convention on Corruption,

The Convention on Cluster Munitions.

The ESG screening helps identify listed companies allegedly involved in breaches of international law and norms on environmental protection, human rights, labour standards and anti-corruption as laid out in the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Such companies are not deemed to be compatible with the above principles and excluded

from the JSS sustainable investment universe.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

### Companies

GHG emissions, Carbon footprint, GHG intensity, Companies active in the fossil fuel sector, Share of nonrenewable energy consumption and production, Energy consumption intensity per high impact climate sector (Considered for Exclusions, Climate Pledge, and within the Sustainability Matrix)

The most harmful fossil fuel activities are excluded. From 01.01.2023, companies that derive  $\geq 5\%$  of their revenues from thermal coal mining, or  $\geq 10\%$  from thermal coal power generation, or  $\geq 10\%$  from a combination of thermal coal mining and power generation are excluded from the investible universe.

In sectors where carbon emissions are considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on carbon emissions. This includes an assessment of a company's programs or actions to reduce the emissions intensity of core operations, to reduce future energy consumption, or its greenhouse gas (GHG) Emissions (1, 2, 3).

In sectors where opportunities in renewable energy is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on renewable energy. This includes an assessment of a company's renewable capacity.

In May 2020, JSS launched a Climate Pledge aiming for a carbon-neutral outcome by 2035. For funds where this pledge is already implemented, controls on GHG emissions are conducted by means of the Carbon Footprint and applicable to a subset of funds. The Climate Pledge is tracked by the backward-looking decarbonisation pathway to mitigate transition risks. Most funds that have implemented the carbon pledge apply the following methodology: The initial target equates to a 30% reduction of the benchmark's GHG emissions footprint. This is reduced by 7% in subsequent years. From 2030 onwards the target reduces linearly until net zero is achieved in 2035. The GHG emissions of the portfolio based on the investee companies are expressed in tCO<sub>2</sub>e per \$M EVIC.

Activities negatively affecting biodiversity (Considered within the Sustainability Matrix)

In sectors where biodiversity and land use is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on biodiversity and land use. This includes an impact assessment of a company's operations on biodiversity. Additionally, a disciplined Palm Oil Exclusion is applied.

It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Emissions to water (Considered within the Sustainability Matrix)

In sectors with significant water emissions, the JSS Sustainability Matrix captures a company's performance on water management. Water management includes an assessment on water-efficient

production processes, water intensity trends and measurable, time bound targets in water use reduction. It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Hazardous waste (Considered within the Sustainability Matrix)

In sectors with significant toxic emissions and waste, the JSS Sustainability Matrix captures a company's performance on toxic emissions and waste management. Toxic emissions management includes an assessment on efforts to control and reduce the amount of toxic and carcinogenic byproducts from operations, trends on toxic releases and measurable, time bound targets in toxic emissions reduction.

Violations of UNGC principles (Considered for Exclusions)

JSS excludes companies involved in severe violations of human rights for all its sustainable investment strategies.

Lack of processes to monitor UNGC

This data point is not currently part of the JSS Sustainability Matrix. JSS will integrate this PAI into the sustainable investment process once disclosure rates are sufficient. In the meantime, an ESG incident monitoring is in place, which screens for, among others, UNGC Compliance violations on an ongoing basis. JSS will aim to consider this indicator once data reliability and availability improves.

Exposure to controversial weapons (Considered for Exclusions)

JSS actively meets its responsibility when it comes to controversial weapons with a group wide exclusion. JSS will not invest its own funds in securities of companies that are active in the domain of controversial weapons. In addition, JSS will not provide any asset management or investment advisory services to these companies or any services relating to capital markets or mergers and acquisitions.

**Sovereigns**

GHG intensity (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's external environmental costs. GHG emissions per capita is a metric assessed in this context.

Investee countries subject to social violations (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's performance in the area of basic rights.





The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/07/2023 - 30/06/2024

## What were the top investments of this financial product?

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
ASML HOLDING NV	Manufacturing	6.25	NL
ASTRAZENECA PLC	Manufacturing	4.80	GB
NESTLE SA-REG	Manufacturing	4.54	CH
LVMH MOET HENNESSY LOUIS VUI	Manufacturing	4.08	FR
UNILEVER PLC	Manufacturing	4.06	GB
ALLIANZ SE-REG	Financial and insurance activities	3.59	DE
SCHNEIDER ELECTRIC SE	Manufacturing	3.55	FR
L'OREAL	Manufacturing	3.33	FR
NORDEA BANK ABP	Financial and insurance activities	3.30	FI
NOVO NORDISK A/S-B	Manufacturing	3.27	DK
UNIVERSAL MUSIC GROUP NV	Information and communication	3.24	NL
ATLAS COPCO AB-A SHS	Manufacturing	3.01	SE
SHELL PLC	Manufacturing	2.97	GB
AMADEUS IT GROUP SA	Information and communication	2.87	ES

Top investments as at 30.06.2024 (financial year end). No large deviations over the financial year.  
Breakdown in percentage of total net assets.



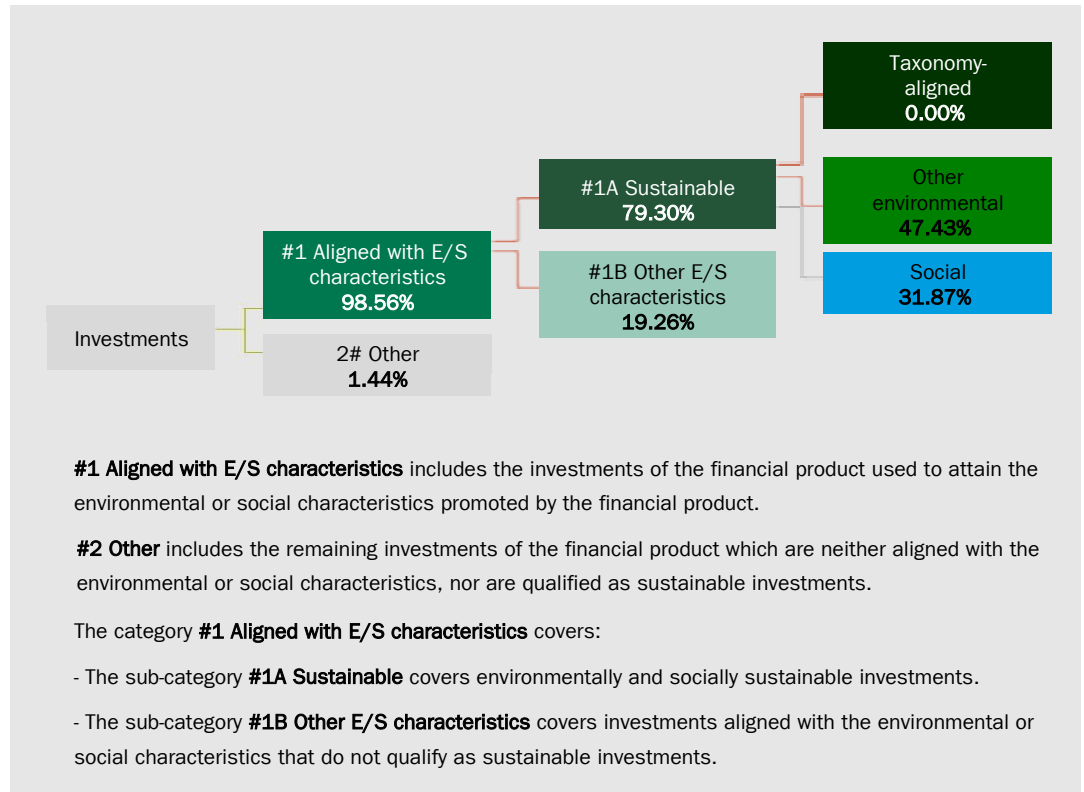
## What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 79.3%.

47.43% of the investments of the financial product were environmentally sustainable investments and 31.87% of the investments of the financial product were socially sustainable investments. The proportions are calculated based on the market value of all positions in the portfolio.

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.

**In which economic sectors were the investments made?**

Sector Name	Proportion of Investments
Manufacturing - Manufacture of pharmaceutical preparations	12.59%
Financial and insurance activities - Other monetary intermediation	7.48%
Manufacturing - Manufacture of other special-purpose machinery n.e.c.	6.25%
Manufacturing - Manufacture of paper and paper products	5.57%
Financial and insurance activities - Non-life insurance	4.83%
Manufacturing - Manufacture of food products	4.54%
Manufacturing - Manufacture of other outerwear	4.08%
Manufacturing - Manufacture of refined petroleum products	3.90%
Financial and insurance activities - Life insurance	3.59%
Manufacturing - Manufacture of wiring devices	3.55%
Manufacturing - Manufacture of perfumes and toilet preparations	3.33%
Information and communication - Sound recording and music publishing activities	3.24%
Manufacturing - Manufacture of computer, electronic and optical products	3.19%
Manufacturing - Manufacture of machinery and equipment n.e.c.	3.01%
Information and communication - Computer consultancy activities	2.87%
Financial and insurance activities - Activities of holding companies	2.73%
Manufacturing - Other manufacturing	2.64%
Manufacturing - Manufacture of lifting and handling equipment	2.63%
Administrative and support service activities - Rental and leasing activities	2.60%
Other	17.39%

Breakdown in percentage of total net assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

Not applicable, this financial product does not commit to a minimum proportion of sustainable investments with an environmental objective aligned with the EU Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy(1)?**

- Yes:
  - In fossil gas
  - In nuclear energy
- No

(1) Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Share of investments made in transitional activities: 0.00%

Share of investments made in enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Percentage of Investments aligned with EU Taxonomy	Percentage of Investments aligned with EU Taxonomy (Y-1)
0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Share of investments in sustainable investments with an environmental objective that was not aligned with the EU Taxonomy: 47.43%

These investments may be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the financial product's underlying investments as calculated according to the EU Taxonomy. However, the position will be kept under review as the underlying rules are finalised and the availability of reliable data increases over time.



**What was the share of socially sustainable investments?**

Share of socially sustainable investments: 31.87%



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The product's investment strategy followed a strict process whereby ESG considerations were integrated throughout. The investment manager applied the following binding criteria in its strategy:

- (a) Excluding investments in controversial business activities according to the JSS Exclusion Policy;
- (b) Achieving an above-average ESG profile. This product did not invest in C- or D- rated issuers.



### How did this financial product perform compared to the reference benchmark?

Not applicable, there is no specific index designated as a reference benchmark.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*  
Not applicable, there is no specific index designated as a reference benchmark.
- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*  
Not applicable, there is no specific index designated as a reference benchmark.
- *How did this financial product perform compared with the reference benchmark?*  
Not applicable, there is no specific index designated as a reference benchmark.
- *How did this financial product perform compared with the broad market index?*  
Not applicable, there is no specific index designated as a reference benchmark.

Product name: JSS Investmentfonds SICAV - JSS Sustainable Equity - Global Climate 2035  
 Legal entity identifier: 54930008UKU4KUKTFM60

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Sustainable investment objective

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> Yes		<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> No	
<input checked="" type="checkbox"/>	It made <b>sustainable investments with an environmental objective: 67.48%</b>	<input type="checkbox"/>	It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of __% sustainable investments
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/>	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/>	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input checked="" type="checkbox"/>	It made <b>sustainable investments with a social objective: 31.16%</b>	<input type="checkbox"/>	<input type="checkbox"/> with a social objective
<input type="checkbox"/>		<input type="checkbox"/>	It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent was the sustainable investment objective of this financial product met?

The objective of the product is to reduce the carbon footprint (claims on carbon emissions per million USD invested) over time until it reaches net-zero by 2035 in line with JSS' climate pledge. The methodology for the objective-setting process is derived from the EU Climate-Transition-Benchmark-Regulation where the objective is to keep the carbon footprint (claims on carbon emissions per million USD invested) below a certain threshold of -30% below the product benchmark's carbon footprint. Each year until 2030, the threshold is being reduced by at least 7% on average, in line with or beyond the decarbonisation trajectory from the Intergovernmental Panel on Climate Change ("IPCC")'s 1.5°C scenario (with no or limited overshoot). From 2030 to 2035, the Sub-Fund's carbon footprint aims at falling to (net)-zero. To this end, the product invested in «Green Champions», namely companies enabling substantial emissions reduction through innovative solutions, and «Climate Pledgers», companies on a temperature trajectory below 2°C, in line with the Paris Agreement. This investment approach allows investors to harness opportunities and mitigate risks stemming from the climate transition. The portfolio was composed of issuers on a temperature trajectory below 2°C, had high exposure to green revenues, and no exposure to stranded assets. Moreover, the product aimed for an above-average ESG profile for the entire portfolio based on the JSS Sustainability Matrix in order to endorse sustainable business practices. The financial product aimed to contribute to a number of environmental objectives such as climate change mitigation, climate change adaptation, the sustainable use and protection of water and marine resources, the transition to a circular economy, pollution prevention and control, and the protection and restoration of biodiversity and ecosystems. The focus was on climate mitigation and adaptation, as well as on the sustainable use and protection of water and marine resources. As a reference benchmark, the MSCI World Climate Paris Aligned Net Return has been designated.

### Sustainability indicators

measure how the sustainable objectives of this financial product are attained.

### How did the sustainability indicators perform?

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value
Ratio of A-Rated (cash and others excluded)	Percentage	100
Ratio of B-Rated (cash and others excluded)	Percentage	0
JSS ESG Rating: Average company rating	From 0 (low) to 5 (high)	3.49
Carbon footprint	Tons of CO2 per million USD invested	9.88
Average share of 'Green' to total revenues	Percentage	31
Climate trajectory	Degrees Celsius	1.78

### ...and compared to previous periods?

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value	Sustainability Indicator Value (Y-1)
Ratio of A-Rated (cash and others excluded)	Percentage	100	100
Ratio of B-Rated (cash and others excluded)	Percentage	0	0
JSS ESG Rating: Average company rating	From 0 (low) to 5 (high)	3.49	3.4
Carbon footprint	Tons of CO2 per million USD invested	9.88	14.56
Average share of 'Green' to total revenues	Percentage	31	29
Climate trajectory	Degrees Celsius	1.78	1.72

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti corruption and anti bribery matters.

### How did the sustainable investments not cause significant harm to any sustainable investment objective?

The do no significant harm ("DNSH") test excludes issuers which are fundamentally misaligned with sustainability practices and/or that fail to meet minimum thresholds for adverse impact indicators. An issuer passes the DNSH test, if it is A or B rated according to the JSS Sustainability Matrix. In addition, if the issuer is active in the fossil fuel sector, it needs an approved SBTi target to pass. Fossil fuel related activities include extraction, processing, storage and transportation of petroleum products, natural gas and thermal and metallurgical coal.

### How were the indicators for adverse impacts on sustainability factors taken into account?

The investment manager was required to consider the negative consequences of their investment decisions as indicated by adverse impact indicators, as part of the investment process. As a minimum, and subject to data availability and quality, the mandatory principal adverse impacts were considered by the investment manager. This was achieved through the exclusion of investments which did not meet minimum environmental or social thresholds and by engaging with companies and corporates the product is invested in. Engagement is used to support long-term, sustainable development in order to enhance long-term share-holder value by promoting good corporate governance and strong social and environmental performance.

### Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and

### *Human Rights? Details:*

Yes. The ESG screening and universe definition are based on the JSS Sustainable Investment Policy and strategy which integrate the principles of several international conventions and norms, including:

The OECD Guidelines for Multinational Enterprises,

The UN Guiding Principles on Business and Human Rights,

The United Nations Global Compact,

The OECD Principles of Corporate Governance,

The Universal Declaration of Human Rights,

The Children's Rights and Business Principles,

The ILO conventions on labour standards,

The Rio Declaration on Environment and Development,

The UN Convention on Corruption,

The Convention on Cluster Munitions.

The ESG screening helps identify listed companies allegedly involved in breaches of international law and norms on environmental protection, human rights, labour standards and anti-corruption as laid out in the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Such companies are not deemed to be compatible with the above principles and excluded from the JSS sustainable investment universe.



## **How did this financial product consider principal adverse impacts on sustainability factors?**

### **Companies**

GHG emissions, Carbon footprint, GHG intensity, Companies active in the fossil fuel sector, Share of nonrenewable energy consumption and production, Energy consumption intensity per high impact climate sector (Considered for Exclusions, Climate Pledge, and within the Sustainability Matrix)

The most harmful fossil fuel activities are excluded. From 01.01.2023, companies that derive  $\geq 5\%$  of their revenues from thermal coal mining, or  $\geq 10\%$  from thermal coal power generation, or  $\geq 10\%$  from a combination of thermal coal mining and power generation are excluded from the investible universe.

In sectors where carbon emissions are considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on carbon emissions. This includes an assessment of a company's programs or actions to reduce the emissions intensity of core operations, to reduce future energy consumption, or its greenhouse gas (GHG) Emissions (1, 2, 3).

In sectors where opportunities in renewable energy is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on renewable energy. This includes an assessment of a company's renewable capacity.

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implemented the carbon pledge apply the following methodology: The initial target equates to a 30% reduction of the benchmark's GHG emissions footprint. This is reduced by 7% in subsequent years. From 2030 onwards the target reduces linearly until net zero is achieved in 2035. The GHG emissions of the portfolio based on the investee companies are expressed in tCO<sub>2</sub>e per \$M EVIC.

Activities negatively affecting biodiversity (Considered within the Sustainability Matrix)

In sectors where biodiversity and land use is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on biodiversity and land use. This includes an impact assessment of a company's operations on biodiversity. Additionally, a disciplined Palm Oil Exclusion is applied.

It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Emissions to water (Considered within the Sustainability Matrix)

In sectors with significant water emissions, the JSS Sustainability Matrix captures a company's performance on water management. Water management includes an assessment on water-efficient production processes, water intensity trends and measurable, time bound targets in water use reduction. It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Hazardous waste (Considered within the Sustainability Matrix)

In sectors with significant toxic emissions and waste, the JSS Sustainability Matrix captures a company's performance on toxic emissions and waste management. Toxic emissions management includes an assessment on efforts to control and reduce the amount of toxic and carcinogenic byproducts from operations, trends on toxic releases and measurable, time bound targets in toxic emissions reduction.

Violations of UNGC principles (Considered for Exclusions)

JSS excludes companies involved in severe violations of human rights for all its sustainable investment strategies.

Lack of processes to monitor UNGC

This data point is not currently part of the JSS Sustainability Matrix. JSS will integrate this PAI into the sustainable investment process once disclosure rates are sufficient. In the meantime, an ESG incident monitoring is in place, which screens for, among others, UNGC Compliance violations on an ongoing basis. JSS will aim to consider this indicator once data reliability and availability improves.

Exposure to controversial weapons (Considered for Exclusions)

JSS actively meets its responsibility when it comes to controversial weapons with a group wide exclusion. JSS will not invest its own funds in securities of companies that are active in the domain of controversial weapons. In addition, JSS will not provide any asset management or investment advisory services to these companies or any services relating to capital markets or mergers and acquisitions.

## **Sovereigns**

GHG intensity (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's external environmental costs. GHG emissions per capita is a metric assessed in this context.

Investee countries subject to social violations (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's performance in the area of basic rights.



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/07/2023 - 30/06/2024

## What were the top investments of this financial product?

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
MICROSOFT CORP	Information and communication	6.52	US
ALPHABET INC-CL A	Information and communication	4.46	US
STANTEC INC	Construction	3.74	CA
ARISTA NETWORKS INC	Manufacturing	3.26	US
MOTOROLA SOLUTIONS INC	Manufacturing	3.10	US
CADENCE DESIGN SYS INC	Information and communication	2.99	US
FLEX LTD	Manufacturing	2.91	US
NVIDIA CORP	Manufacturing	2.77	US
ASM INTERNATIONAL NV	Manufacturing	2.71	NL
REINSURANCE GROUP OF AMERICA	Financial and insurance activities	2.66	US
ECOLAB INC	Manufacturing	2.62	US
SCHNEIDER ELECTRIC SE	Manufacturing	2.52	FR
SHIMANO INC	Manufacturing	2.49	JP
COLGATE-PALMOLIVE CO	Manufacturing	2.37	US
AMERIPRISE FINANCIAL INC	Financial and insurance activities	2.15	US

Top investments as at 30.06.2024 (financial year end). No large deviations over the financial year.

Breakdown in percentage of total net assets.



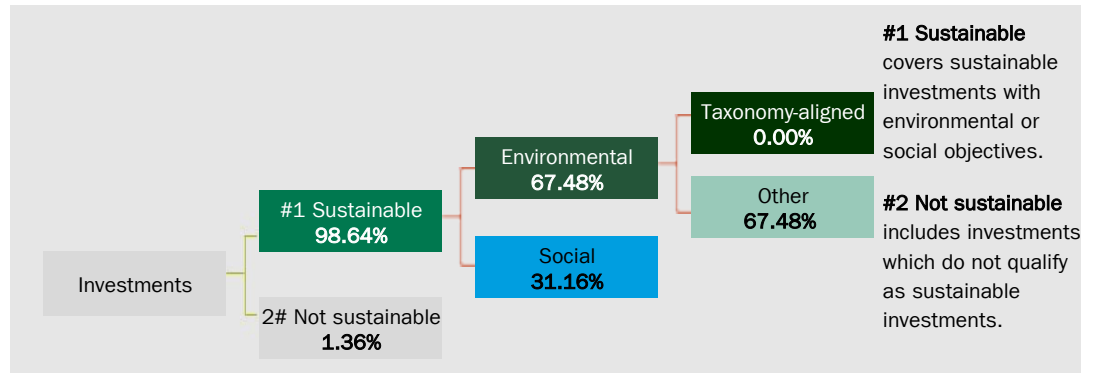
## What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 98.64%.

67.48% of the investments of the financial product were environmentally sustainable investments and 31.16% of the investments of the financial product were socially sustainable investments. The proportions are calculated based on the market value of all positions in the portfolio.

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



The product's cash balance and derivatives were included under "#2 Not sustainable" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes.

### In which economic sectors were the investments made?

Sector Name	Proportion of Investments
Manufacturing - Manufacture of computer, electronic and optical products	14.85%
Manufacturing - Manufacture of pharmaceutical preparations	10.69%
Information and communication - Other software publishing	6.52%
Information and communication - Publishing activities	5.98%
Manufacturing - Manufacture of electronic components	4.55%
Information and communication - Web portals	4.46%
Financial and insurance activities - Other activities auxiliary to financial services, except insurance and pension funding	4.07%
Financial and insurance activities - Non-life insurance	4.06%
Construction - Civil engineering	3.74%
Manufacturing - Manufacturing	3.69%
Financial and insurance activities - Other monetary intermediation	3.57%
Manufacturing - Manufacture of paper and paper products	3.48%
Manufacturing - Other manufacturing	3.37%
Electricity, gas, steam and air conditioning supply - Electricity, gas, steam and air conditioning supply	3.01%
Financial and insurance activities - Reinsurance	2.66%
Manufacturing - Manufacture of soap and detergents, cleaning and polishing preparations	2.62%
Manufacturing - Manufacture of wiring devices	2.52%
Financial and insurance activities - Real estate activities	2.07%
Manufacturing - Manufacture of non-domestic cooling and ventilation equipment	2.04%
Other	12.05%

Breakdown in percentage of total net assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable, this financial product does not commit to a minimum proportion of sustainable investments with an environmental objective aligned with the EU Taxonomy.

### *Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy(1)?*

Yes:

In fossil gas

In nuclear energy

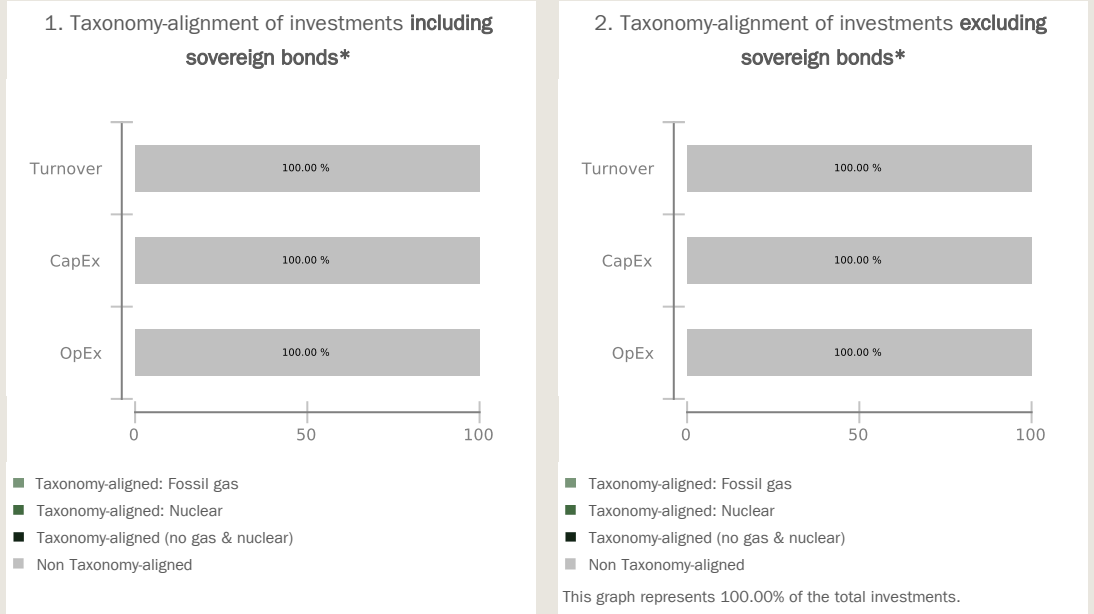
No

(1) Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Share of investments made in transitional activities: 0.00%

Share of investments made in enabling activities: 0.00%

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Percentage of Investments aligned with EU Taxonomy	Percentage of Investments aligned with EU Taxonomy (Y-1)
0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?**

Share of investments in sustainable investments with an environmental objective that was not aligned with the EU Taxonomy: 67.48%

These investments may be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the financial product's underlying investments as calculated according to the EU Taxonomy. However, the position will be kept under review as the underlying rules are finalised and the availability of reliable data increases over time.



**What was the share of socially sustainable investments?**

Share of sustainable investments with a social objective: 31.16%

Since 20 June 2024, this financial product does not commit anymore to a minimum share of sustainable investments with a social objective.

The pre-contractual document has been updated accordingly.



### **What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?**

The product's cash balance and derivatives were included under "#2 Not sustainable" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes.



### **What actions have been taken to attain the sustainable investment objective during the reference period?**

The investment manager applied the following binding criteria in its strategy:

(a) Excluding investments in controversial business activities according to the JSS Exclusion Policy. In addition, following exclusions (with revenue thresholds) were applied:

- Non-conventional Oil and Gas activities: tar sands and fracking (revenue threshold: 5%);
- Conventional Oil and Gas activities (revenue threshold: 5%);
- Oil and Gas Refining (revenue threshold: 5%);
- Power Generation from Thermal Coal (revenue threshold: 5%);
- Power Generation from Liquid Fuel (revenue threshold: 5%);
- Nuclear Power Generation (revenue threshold: 5%).

(b) Mitigating ESG risks and harnessing ESG opportunities. Issuers which are A- or B-rated and active in the fossil fuel sector were excluded if they lacked an approved SBTi target. Issuers expected to get an approved SBTi target soon were treated the same as those with one already in place;

(c) Achieving an above-average ESG profile. This product only invested in A-rated issuers. Invested issuers were either “Green Champions”, companies enabling substantial emissions reduction through innovative solutions, or “climate pledgers”, companies on a temperature trajectory below 2°C, in line with the Paris Agreement. The share of green revenues and reduction of the portfolio's carbon footprint are expected to improve over time;

(d) Intentionally targeting measurable positive outcomes by investing in issuers that promote sustainable products and services as determined by the proportion of the issuers' revenues that align with one of the UN Sustainable Development Goals or if the issuer achieves strong operational excellence versus its peers on material environmental and/or social indicators. In addition, the investment manager engaged with selected investee companies to foster a change in behaviour towards sustainable practices.



### **How did this financial product perform compared to the reference sustainable benchmark?**

The methodology used for the calculation of the designated index can be found on <https://www.msci.com/index-methodology>.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable investment objective.

● *How did the reference benchmark differ from a broad market index?*

The index is created from its standard parent index MSCI World. It excludes particular categories of fossil-fuel intensive companies and reduces the index-level carbon intensity initially by half (50%) relative to the parent index and each year by 7% relative to the previous year climate index intensity.

● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?*

<b>Sustainability Indicator Name</b>	<b>Sustainability Indicator Unit</b>	<b>Product Sustainability Indicator Value</b>	<b>Benchmark Sustainability Indicator Value</b>
Ratio of A-Rated (cash and others excluded)	Percentage	100	86
Ratio of B-Rated (cash and others excluded)	Percentage	0	13
JSS ESG Rating: Average company rating	From 0 (low) to 5 (high)	3.49	3.19
Carbon footprint	Tons of CO2 per million USD invested	9.88	6.96
Average share of 'Green' to total revenues	Percentage	31	33
Climate trajectory	Degrees Celsius	1.78	2.19

● *How did this financial product perform compared with the reference benchmark?*

<b>Performance of the financial product</b>	30.88%
<b>Performance of the reference benchmark</b>	15.80%

● *How did this financial product perform compared with the broad market index?*

<b>Performance of the financial product</b>	30.88%
<b>Performance of the relevant broad market Index</b>	11.09%

Product name: JSS Investmentfonds SICAV - JSS Sustainable Equity - Real Estate Global  
 Legal entity identifier: 549300Y840CE7K6X4L62

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: __%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 81.81% sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made <b>sustainable investments with a social objective: __%</b>	<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

This product considers environmental, social and governance aspects ("ESG") along the investment process with the aim of achieving an above average ESG profile for the entire portfolio based on the proprietary J. Safra Sarasin ("JSS") Sustainability Matrix.

The JSS ESG rating assesses issuers relative to their peers and ranges from A-rated issuers, which are considered best in class, to D-rated issuers which may engage in controversial business activities. As part of the sustainable investment process, issuers which are fundamentally misaligned with sustainability practices and hence likely to cause significant harm are rated C (worst performing relative to industry peers) or D (excluded due to controversial business activities). The analysis of sustainability factors also extends to countries, which allows JSS to apply an ESG lens to sovereign credit ratings. JSS measures the sustainable economic performance of a country based on (i) the availability of natural resources and (ii) how efficiently they are used. Sustainability ratings for countries serve as a complementary tool in the financial analysis of their credit ratings.

The following exclusion criteria (with revenue thresholds) were applied to the product over the period:

- Controversial Weapons: Controversial weapons are types of weapons that are categorised as controversial because of their long-term humanitarian impact and/or the large numbers of civilian casualties they cause. They include biological, chemical and nuclear weapons, cluster munitions and anti-personnel mines (revenue threshold: 0%);
- Defense and Armament: Producers of civilian firearms, conventional weapons (systems and critical



components) and weapon support systems and services (e.g. weapon control systems, target navigation systems, etc.) (revenue threshold: 5%);

- Coal: Companies that simultaneously have a significant involvement in the coal business and lack a solid transition strategy towards a low-carbon economy (revenue threshold: 5% for coal miners, 10% for coal power generation and 10% for the sum of both);

- Genetically-modified organisms in agriculture: Companies that genetically modify organisms for agricultural use (revenue threshold: 0%);

- Genetically-modified organisms in medicine: Human cloning and other manipulations of the human gene line (revenue threshold: 0%);

- Tobacco: Producers of tobacco products (revenue threshold: 5%);

- Adult Entertainment: Producers of adult entertainment materials (revenue threshold: 5%);

- Violation of Human Rights and other Global Compact Principles: Companies involved in severe violations of human rights or other breaches of the UN Global Compact Principles, in line with established international standards (revenue threshold: 0%).

- Palm Oil: companies with palm oil exposure without sufficient levels of certification by the Roundtable on Sustainable Palm Oil ("RSPO") are excluded (revenue threshold: 5% for palm oil producers if less than 75% of the sites are certified by RSPO).

All figures within this document are calculated as per the end of the period and represent the model portfolio at this date. Sustainable investments that contribute to both an environmental and a social objective are considered to contribute equally to both.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

*How did the sustainability indicators perform?*

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value
Ratio of A-Rated (cash and others excluded)	Percentage	100
Ratio of B-Rated (cash and others excluded)	Percentage	0

*...and compared to previous periods?*

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value	Sustainability Indicator Value (Y-1)
Ratio of A-Rated (cash and others excluded)	Percentage	100	100
Ratio of B-Rated (cash and others excluded)	Percentage	0	0

*What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?*

The sustainable investments of the product contributed to environmental and/or social objectives including reducing carbon emissions, increasing biodiversity, tackling inequality, and facilitating social cohesion.

Contribution of the sustainable investments to the environmental and/or social objectives was

achieved through generation of revenues that align with one or more of the Sustainable Development Goals (SDG), or by leading peers on material environmental and/or social indicators.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti corruption and anti bribery matters.

***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The do no significant harm ("DNSH") test excludes issuers which are fundamentally misaligned with sustainability practices and/or that fail to meet minimum thresholds for adverse impact indicators. An issuer passes the DNSH test, if it is A or B rated according to the JSS Sustainability Matrix. In addition, if the issuer is active in the fossil fuel sector, it needs an approved SBTi target to pass. Fossil fuel related activities include extraction, processing, storage and transportation of petroleum products, natural gas and thermal and metallurgical coal.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The investment manager was required to consider the negative consequences of their investment decisions as indicated by adverse impact indicators, as part of the investment process. As a minimum, and subject to data availability and quality, the mandatory principal adverse impacts were considered by the investment manager. This was achieved through the exclusion of investments which did not meet minimum environmental or social thresholds and by engaging with companies and corporates the product is invested in. Engagement is used to support long-term, sustainable development in order to enhance long-term share-holder value by promoting good corporate governance and strong social and environmental performance.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes. The ESG screening and universe definition are based on the JSS Sustainable Investment Policy and strategy which integrate the principles of several international conventions and norms, including:

The OECD Guidelines for Multinational Enterprises,

The UN Guiding Principles on Business and Human Rights,

The United Nations Global Compact,

The OECD Principles of Corporate Governance,

The Universal Declaration of Human Rights,

The Children's Rights and Business Principles,

The ILO conventions on labour standards,

The Rio Declaration on Environment and Development,

The UN Convention on Corruption,

The Convention on Cluster Munitions.

The ESG screening helps identify listed companies allegedly involved in breaches of international law and norms on environmental protection, human rights, labour standards and anti-corruption as laid out in the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Such companies are not deemed to be compatible with the above principles and excluded

from the JSS sustainable investment universe.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

### Companies

GHG emissions, Carbon footprint, GHG intensity, Companies active in the fossil fuel sector, Share of nonrenewable energy consumption and production, Energy consumption intensity per high impact climate sector (Considered for Exclusions, Climate Pledge, and within the Sustainability Matrix)

The most harmful fossil fuel activities are excluded. From 01.01.2023, companies that derive  $\geq 5\%$  of their revenues from thermal coal mining, or  $\geq 10\%$  from thermal coal power generation, or  $\geq 10\%$  from a combination of thermal coal mining and power generation are excluded from the investible universe.

In sectors where carbon emissions are considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on carbon emissions. This includes an assessment of a company's programs or actions to reduce the emissions intensity of core operations, to reduce future energy consumption, or its greenhouse gas (GHG) Emissions (1, 2, 3).

In sectors where opportunities in renewable energy is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on renewable energy. This includes an assessment of a company's renewable capacity.

In May 2020, JSS launched a Climate Pledge aiming for a carbon-neutral outcome by 2035. For funds where this pledge is already implemented, controls on GHG emissions are conducted by means of the Carbon Footprint and applicable to a subset of funds. The Climate Pledge is tracked by the backward-looking decarbonisation pathway to mitigate transition risks. Most funds that have implemented the carbon pledge apply the following methodology: The initial target equates to a 30% reduction of the benchmark's GHG emissions footprint. This is reduced by 7% in subsequent years. From 2030 onwards the target reduces linearly until net zero is achieved in 2035. The GHG emissions of the portfolio based on the investee companies are expressed in tCO<sub>2</sub>e per \$M EVIC.

Activities negatively affecting biodiversity (Considered within the Sustainability Matrix)

In sectors where biodiversity and land use is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on biodiversity and land use. This includes an impact assessment of a company's operations on biodiversity. Additionally, a disciplined Palm Oil Exclusion is applied.

It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Emissions to water (Considered within the Sustainability Matrix)

In sectors with significant water emissions, the JSS Sustainability Matrix captures a company's performance on water management. Water management includes an assessment on water-efficient

production processes, water intensity trends and measurable, time bound targets in water use reduction. It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Hazardous waste (Considered within the Sustainability Matrix)

In sectors with significant toxic emissions and waste, the JSS Sustainability Matrix captures a company's performance on toxic emissions and waste management. Toxic emissions management includes an assessment on efforts to control and reduce the amount of toxic and carcinogenic byproducts from operations, trends on toxic releases and measurable, time bound targets in toxic emissions reduction.

Violations of UNGC principles (Considered for Exclusions)

JSS excludes companies involved in severe violations of human rights for all its sustainable investment strategies.

Lack of processes to monitor UNGC

This data point is not currently part of the JSS Sustainability Matrix. JSS will integrate this PAI into the sustainable investment process once disclosure rates are sufficient. In the meantime, an ESG incident monitoring is in place, which screens for, among others, UNGC Compliance violations on an ongoing basis. JSS will aim to consider this indicator once data reliability and availability improves.

Exposure to controversial weapons (Considered for Exclusions)

JSS actively meets its responsibility when it comes to controversial weapons with a group wide exclusion. JSS will not invest its own funds in securities of companies that are active in the domain of controversial weapons. In addition, JSS will not provide any asset management or investment advisory services to these companies or any services relating to capital markets or mergers and acquisitions.

**Sovereigns**

GHG intensity (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's external environmental costs. GHG emissions per capita is a metric assessed in this context.

Investee countries subject to social violations (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's performance in the area of basic rights.



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/07/2023 - 30/06/2024

## What were the top investments of this financial product?

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
PROLOGIS INC	Financial and insurance activities	9.14	US
VONOVIA SE	Financial and insurance activities	5.21	DE
CTP NV	Financial and insurance activities	4.81	NL
mitsui fudosan co ltd	Financial and insurance activities	4.77	JP
LEG IMMOBILIEN SE	Financial and insurance activities	4.76	DE
HEALTHPEAK PROPERTIES INC	Financial and insurance activities	4.13	US
MITSUBISHI ESTATE CO LTD	Financial and insurance activities	3.95	JP
DERWENT LONDON PLC	Financial and insurance activities	3.73	GB
SEGRO PLC	Financial and insurance activities	3.71	GB
EQUITY RESIDENTIAL	Financial and insurance activities	3.38	US
NIPPON PROLOGIS REIT INC	Financial and insurance activities	3.26	JP

Top investments as at 30.06.2024 (financial year end). No large deviations over the financial year.  
Breakdown in percentage of total net assets.

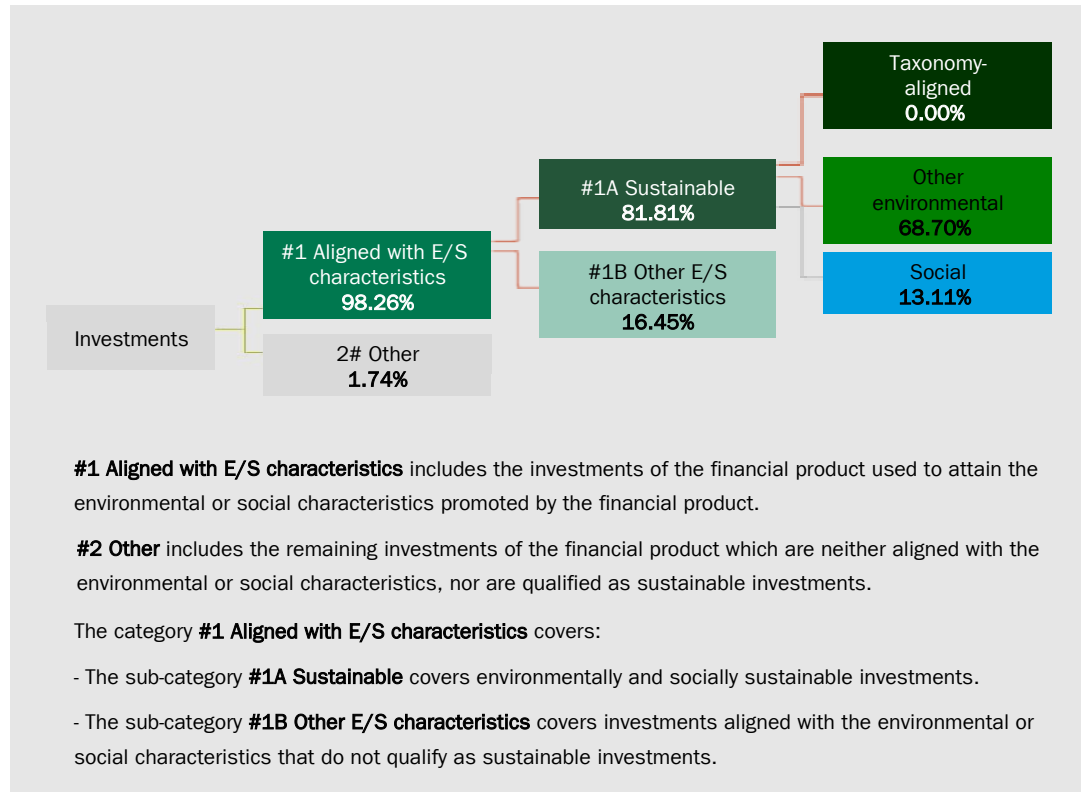


## What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 81.81%. 68.7% of the investments of the financial product were environmentally sustainable investments and 13.11% of the investments of the financial product were socially sustainable investments. The proportions are calculated based on the market value of all positions in the portfolio.

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.

### In which economic sectors were the investments made?

Sector Name	Proportion of Investments
Financial and insurance activities - Real estate activities	85.32%
Financial and insurance activities - Renting and operating of own or leased real estate	10.02%
Information and communication - Computer consultancy activities	3.13%
Financial and insurance activities - Fund management activities	1.53%
Financial and insurance activities - Other financial service activities, except insurance and pension funding n.e.c.	0.00%

Breakdown in percentage of total net assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable, this financial product does not commit to a minimum proportion of sustainable investments with an environmental objective aligned with the EU Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy(1)?**

Yes:

In fossil gas

In nuclear energy

No

(1) Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Share of investments made in transitional activities: 0.00%

Share of investments made in enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Percentage of Investments aligned with EU Taxonomy	Percentage of Investments aligned with EU Taxonomy (Y-1)
0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Share of investments in sustainable investments with an environmental objective that was not aligned with the EU Taxonomy: 68.70%

These investments may be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the financial product's underlying investments as calculated according to the EU Taxonomy. However, the position will be kept under review as the underlying rules are finalised and the availability of reliable data increases over time.



**What was the share of socially sustainable investments?**

Share of socially sustainable investments: 13.11%





### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The product's investment strategy followed a strict process whereby ESG considerations were integrated throughout. The investment manager applied the following binding criteria in its strategy:

- (a) Excluding investments in controversial business activities according to the JSS Exclusion Policy;
- (b) Achieving an above-average ESG profile. This product did not invest in C- or D- rated issuers.



### How did this financial product perform compared to the reference benchmark?

Not applicable, there is no specific index designated as a reference benchmark.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable, there is no specific index designated as a reference benchmark.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable, there is no specific index designated as a reference benchmark.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable, there is no specific index designated as a reference benchmark.

● ***How did this financial product perform compared with the broad market index?***

Not applicable, there is no specific index designated as a reference benchmark.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: JSS Investmentfonds SICAV - JSS Sustainable Equity - USA

Legal entity identifier: 5493003LS78C3WGH5Z33

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



It made **sustainable investments with an environmental objective: \_\_\_%**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made **sustainable investments with a social objective: \_\_\_%**



No



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 91.09% sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

This product considers environmental, social and governance aspects ("ESG") along the investment process with the aim of achieving an above average ESG profile for the entire portfolio based on the proprietary J. Safra Sarasin ("JSS") Sustainability Matrix.

The JSS ESG rating assesses issuers relative to their peers and ranges from A-rated issuers, which are considered best in class, to D-rated issuers which may engage in controversial business activities. As part of the sustainable investment process, issuers which are fundamentally misaligned with sustainability practices and hence likely to cause significant harm are rated C (worst performing relative to industry peers) or D (excluded due to controversial business activities). The analysis of sustainability factors also extends to countries, which allows JSS to apply an ESG lens to sovereign credit ratings. JSS measures the sustainable economic performance of a country based on (i) the availability of natural resources and (ii) how efficiently they are used. Sustainability ratings for countries serve as a complementary tool in the financial analysis of their credit ratings.

The following exclusion criteria (with revenue thresholds) were applied to the product over the period:

- **Controversial Weapons:** Controversial weapons are types of weapons that are categorised as controversial because of their long-term humanitarian impact and/or the large numbers of civilian casualties they cause. They include biological, chemical and nuclear weapons, cluster munitions and anti-personnel mines (revenue threshold: 0%);

- **Defense and Armament:** Producers of civilian firearms, conventional weapons (systems and critical

components) and weapon support systems and services (e.g. weapon control systems, target navigation systems, etc.) (revenue threshold: 5%);

- Coal: Companies that simultaneously have a significant involvement in the coal business and lack a solid transition strategy towards a low-carbon economy (revenue threshold: 5% for coal miners, 10% for coal power generation and 10% for the sum of both);

- Genetically-modified organisms in agriculture: Companies that genetically modify organisms for agricultural use (revenue threshold: 0%);

- Genetically-modified organisms in medicine: Human cloning and other manipulations of the human gene line (revenue threshold: 0%);

- Tobacco: Producers of tobacco products (revenue threshold: 5%);

- Adult Entertainment: Producers of adult entertainment materials (revenue threshold: 5%);

- Violation of Human Rights and other Global Compact Principles: Companies involved in severe violations of human rights or other breaches of the UN Global Compact Principles, in line with established international standards (revenue threshold: 0%).

- Palm Oil: companies with palm oil exposure without sufficient levels of certification by the Roundtable on Sustainable Palm Oil ("RSPO") are excluded (revenue threshold: 5% for palm oil producers if less than 75% of the sites are certified by RSPO).

All figures within this document are calculated as per the end of the period and represent the model portfolio at this date. Sustainable investments that contribute to both an environmental and a social objective are considered to contribute equally to both.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value
Ratio of A-Rated (cash and others excluded)	Percentage	99
Ratio of B-Rated (cash and others excluded)	Percentage	1

### ...and compared to previous periods?

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value	Sustainability Indicator Value (Y-1)
Ratio of A-Rated (cash and others excluded)	Percentage	99	100
Ratio of B-Rated (cash and others excluded)	Percentage	1	0

### What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments of the product contributed to environmental and/or social objectives including reducing carbon emissions, increasing biodiversity, tackling inequality, and facilitating social cohesion.

Contribution of the sustainable investments to the environmental and/or social objectives was

achieved through generation of revenues that align with one or more of the Sustainable Development Goals (SDG), or by leading peers on material environmental and/or social indicators.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti corruption and anti bribery matters.

***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The do no significant harm ("DNSH") test excludes issuers which are fundamentally misaligned with sustainability practices and/or that fail to meet minimum thresholds for adverse impact indicators. An issuer passes the DNSH test, if it is A or B rated according to the JSS Sustainability Matrix. In addition, if the issuer is active in the fossil fuel sector, it needs an approved SBTi target to pass. Fossil fuel related activities include extraction, processing, storage and transportation of petroleum products, natural gas and thermal and metallurgical coal.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The investment manager was required to consider the negative consequences of their investment decisions as indicated by adverse impact indicators, as part of the investment process. As a minimum, and subject to data availability and quality, the mandatory principal adverse impacts were considered by the investment manager. This was achieved through the exclusion of investments which did not meet minimum environmental or social thresholds and by engaging with companies and corporates the product is invested in. Engagement is used to support long-term, sustainable development in order to enhance long-term share-holder value by promoting good corporate governance and strong social and environmental performance.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes. The ESG screening and universe definition are based on the JSS Sustainable Investment Policy and strategy which integrate the principles of several international conventions and norms, including:

The OECD Guidelines for Multinational Enterprises,

The UN Guiding Principles on Business and Human Rights,

The United Nations Global Compact,

The OECD Principles of Corporate Governance,

The Universal Declaration of Human Rights,

The Children's Rights and Business Principles,

The ILO conventions on labour standards,

The Rio Declaration on Environment and Development,

The UN Convention on Corruption,

The Convention on Cluster Munitions.

The ESG screening helps identify listed companies allegedly involved in breaches of international law and norms on environmental protection, human rights, labour standards and anti-corruption as laid out in the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Such companies are not deemed to be compatible with the above principles and excluded

from the JSS sustainable investment universe.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

### Companies

GHG emissions, Carbon footprint, GHG intensity, Companies active in the fossil fuel sector, Share of nonrenewable energy consumption and production, Energy consumption intensity per high impact climate sector (Considered for Exclusions, Climate Pledge, and within the Sustainability Matrix)

The most harmful fossil fuel activities are excluded. From 01.01.2023, companies that derive  $\geq 5\%$  of their revenues from thermal coal mining, or  $\geq 10\%$  from thermal coal power generation, or  $\geq 10\%$  from a combination of thermal coal mining and power generation are excluded from the investible universe.

In sectors where carbon emissions are considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on carbon emissions. This includes an assessment of a company's programs or actions to reduce the emissions intensity of core operations, to reduce future energy consumption, or its greenhouse gas (GHG) Emissions (1, 2, 3).

In sectors where opportunities in renewable energy is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on renewable energy. This includes an assessment of a company's renewable capacity.

In May 2020, JSS launched a Climate Pledge aiming for a carbon-neutral outcome by 2035. For funds where this pledge is already implemented, controls on GHG emissions are conducted by means of the Carbon Footprint and applicable to a subset of funds. The Climate Pledge is tracked by the backward-looking decarbonisation pathway to mitigate transition risks. Most funds that have implemented the carbon pledge apply the following methodology: The initial target equates to a 30% reduction of the benchmark's GHG emissions footprint. This is reduced by 7% in subsequent years. From 2030 onwards the target reduces linearly until net zero is achieved in 2035. The GHG emissions of the portfolio based on the investee companies are expressed in tCO<sub>2</sub>e per \$M EVIC.

Activities negatively affecting biodiversity (Considered within the Sustainability Matrix)

In sectors where biodiversity and land use is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on biodiversity and land use. This includes an impact assessment of a company's operations on biodiversity. Additionally, a disciplined Palm Oil Exclusion is applied.

It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Emissions to water (Considered within the Sustainability Matrix)

In sectors with significant water emissions, the JSS Sustainability Matrix captures a company's performance on water management. Water management includes an assessment on water-efficient

production processes, water intensity trends and measurable, time bound targets in water use reduction. It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Hazardous waste (Considered within the Sustainability Matrix)

In sectors with significant toxic emissions and waste, the JSS Sustainability Matrix captures a company's performance on toxic emissions and waste management. Toxic emissions management includes an assessment on efforts to control and reduce the amount of toxic and carcinogenic byproducts from operations, trends on toxic releases and measurable, time bound targets in toxic emissions reduction.

Violations of UNGC principles (Considered for Exclusions)

JSS excludes companies involved in severe violations of human rights for all its sustainable investment strategies.

Lack of processes to monitor UNGC

This data point is not currently part of the JSS Sustainability Matrix. JSS will integrate this PAI into the sustainable investment process once disclosure rates are sufficient. In the meantime, an ESG incident monitoring is in place, which screens for, among others, UNGC Compliance violations on an ongoing basis. JSS will aim to consider this indicator once data reliability and availability improves.

Exposure to controversial weapons (Considered for Exclusions)

JSS actively meets its responsibility when it comes to controversial weapons with a group wide exclusion. JSS will not invest its own funds in securities of companies that are active in the domain of controversial weapons. In addition, JSS will not provide any asset management or investment advisory services to these companies or any services relating to capital markets or mergers and acquisitions.

**Sovereigns**

GHG intensity (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's external environmental costs. GHG emissions per capita is a metric assessed in this context.

Investee countries subject to social violations (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's performance in the area of basic rights.



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/07/2023 - 30/06/2024

## What were the top investments of this financial product?

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
MICROSOFT CORP	Information and communication	8.60	US
AMAZON.COM INC	Wholesale and retail trade;repair of motor vehicles and motorcycles	5.50	US
APPLE INC	Manufacturing	4.59	US
ALPHABET INC-CL C	Information and communication	4.24	US
NVIDIA CORP	Manufacturing	4.19	US
APPLIED MATERIALS INC	Manufacturing	3.96	US
CADENCE DESIGN SYS INC	Information and communication	3.75	US
OCCIDENTAL PETROLEUM CORP	Mining and quarrying	3.43	US
ARISTA NETWORKS INC	Manufacturing	3.13	US
ELI LILLY & CO	Manufacturing	2.87	US
FLEX LTD	Manufacturing	2.75	US
MOTOROLA SOLUTIONS INC	Manufacturing	2.71	US
REINSURANCE GROUP OF AMERICA	Financial and insurance activities	2.65	US

Top investments as at 30.06.2024 (financial year end). No large deviations over the financial year.  
Breakdown in percentage of total net assets.



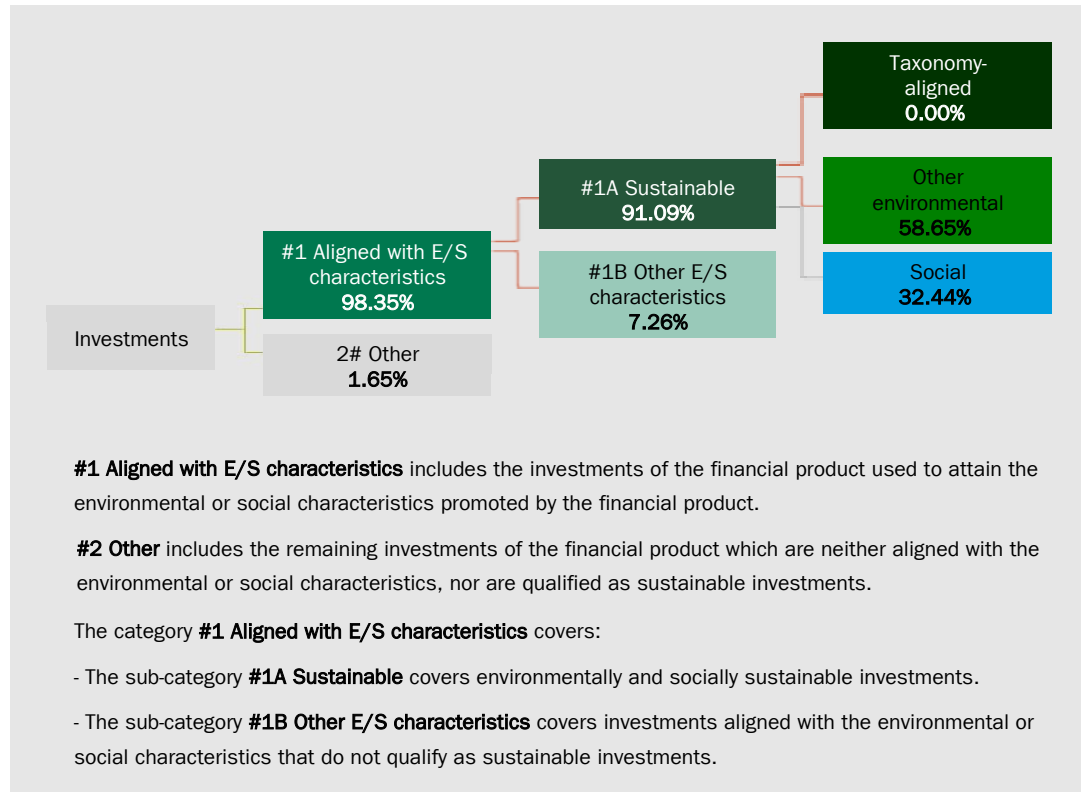
## What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 91.09%.

58.65% of the investments of the financial product were environmentally sustainable investments and 32.44% of the investments of the financial product were socially sustainable investments. The proportions are calculated based on the market value of all positions in the portfolio.

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.



● *In which economic sectors were the investments made?*

<b>Sector Name</b>	<b>Proportion of Investments</b>
Manufacturing - Manufacture of computer, electronic and optical products	14.01%
Information and communication - Other software publishing	8.60%
Manufacturing - Manufacture of pharmaceutical preparations	7.90%
Information and communication - Publishing activities	6.66%
Wholesale and retail trade;repair of motor vehicles and motorcycles - Retail sale via mail order houses or via Internet	5.50%
Manufacturing - Manufacture of communication equipment	4.59%
Financial and insurance activities - Other activities auxiliary to financial services, except insurance and pension funding	4.26%
Information and communication - Web portals	4.24%
Manufacturing - Manufacture of electronic components	4.19%
Manufacturing - Manufacturing	3.62%
Mining and quarrying - Extraction of crude petroleum and natural gas	3.43%
Financial and insurance activities - Non-life insurance	3.26%
Financial and insurance activities - Reinsurance	2.65%
Manufacturing - Manufacture of paper and paper products	2.51%
Administrative and support service activities - Other reservation service and related activities	2.50%
Manufacturing - Manufacture of other non-metallic mineral products n.e.c.	2.47%
Financial and insurance activities - Other monetary intermediation	2.43%
Manufacturing - Manufacture of non-domestic cooling and ventilation equipment	2.13%
Manufacturing - Manufacture of soft drinks;production of mineral waters and other bottled waters	2.11%
Other	12.94%

Breakdown in percentage of total net assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable, this financial product does not commit to a minimum proportion of sustainable investments with an environmental objective aligned with the EU Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy(1)?**

Yes:

In fossil gas

In nuclear energy

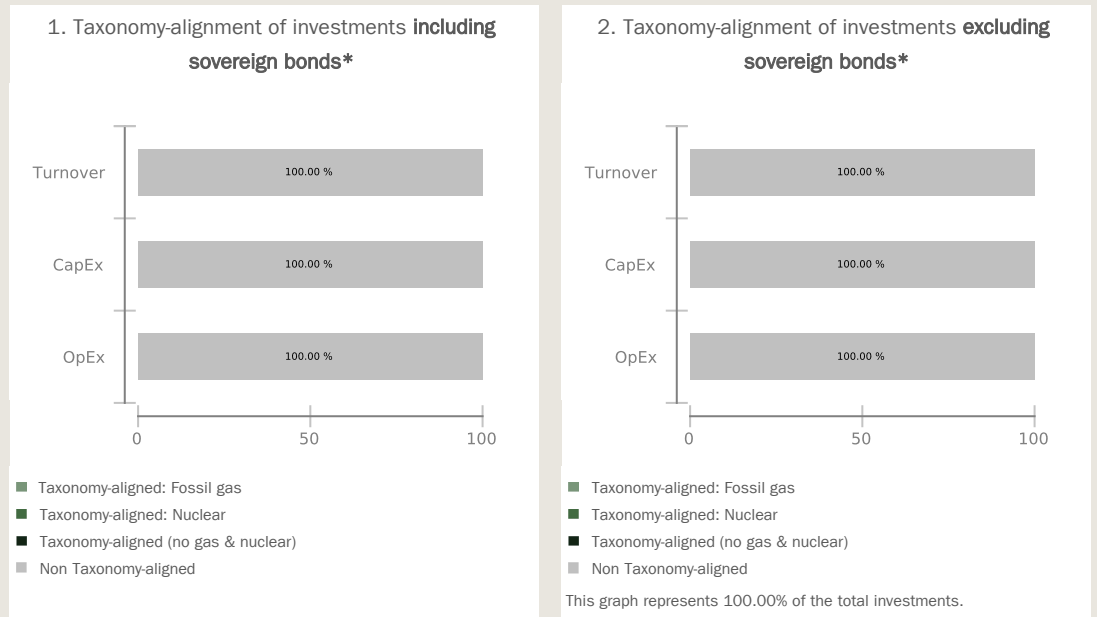
No

(1) Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Share of investments made in transitional activities: 0.00%

Share of investments made in enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Percentage of Investments aligned with EU Taxonomy	Percentage of Investments aligned with EU Taxonomy (Y-1)
0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Share of investments in sustainable investments with an environmental objective that was not aligned with the EU Taxonomy: 58.65%

These investments may be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the financial product's underlying investments as calculated according to the EU Taxonomy. However, the position will be kept under review as the underlying rules are finalised and the availability of reliable data increases over time.



**What was the share of socially sustainable investments?**

Share of socially sustainable investments: 32.44%



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The product's investment strategy followed a strict process whereby ESG considerations were integrated throughout. The investment manager applied the following binding criteria in its strategy:

- (a) Excluding investments in controversial business activities according to the JSS Exclusion Policy;
- (b) Achieving an above-average ESG profile. This product did not invest in C- or D- rated issuers.



### How did this financial product perform compared to the reference benchmark?

Not applicable, there is no specific index designated as a reference benchmark.

- ***How does the reference benchmark differ from a broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the reference benchmark?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: JSS Investmentfonds SICAV - JSS Sustainable Multi Asset - Global Opportunities  
 Legal entity identifier: 549300TS1TXQUMDN1071

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: __%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 60.48% sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made <b>sustainable investments with a social objective: __%</b>	<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

This product considers environmental, social and governance aspects ("ESG") along the investment process with the aim of achieving an above average ESG profile for the entire portfolio based on the proprietary J. Safra Sarasin ("JSS") Sustainability Matrix.

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- Tobacco: Producers of tobacco products (revenue threshold: 5%);

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- Violation of Human Rights and other Global Compact Principles: Companies involved in severe violations of human rights or other breaches of the UN Global Compact Principles, in line with established international standards (revenue threshold: 0%).

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**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

*How did the sustainability indicators perform?*

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value
Ratio of A-Rated (cash and others excluded)	Percentage	100
Ratio of B-Rated (cash and others excluded)	Percentage	0

*...and compared to previous periods?*

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value	Sustainability Indicator Value (Y-1)
Ratio of A-Rated (cash and others excluded)	Percentage	100	100
Ratio of B-Rated (cash and others excluded)	Percentage	0	0

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*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

### Companies

GHG emissions, Carbon footprint, GHG intensity, Companies active in the fossil fuel sector, Share of nonrenewable energy consumption and production, Energy consumption intensity per high impact climate sector (Considered for Exclusions, Climate Pledge, and within the Sustainability Matrix)

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Violations of UNGC principles (Considered for Exclusions)

JSS excludes companies involved in severe violations of human rights for all its sustainable investment strategies.

Lack of processes to monitor UNGC

This data point is not currently part of the JSS Sustainability Matrix. JSS will integrate this PAI into the sustainable investment process once disclosure rates are sufficient. In the meantime, an ESG incident monitoring is in place, which screens for, among others, UNGC Compliance violations on an ongoing basis. JSS will aim to consider this indicator once data reliability and availability improves.

Exposure to controversial weapons (Considered for Exclusions)

JSS actively meets its responsibility when it comes to controversial weapons with a group wide exclusion. JSS will not invest its own funds in securities of companies that are active in the domain of controversial weapons. In addition, JSS will not provide any asset management or investment advisory services to these companies or any services relating to capital markets or mergers and acquisitions.

**Sovereigns**

GHG intensity (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's external environmental costs. GHG emissions per capita is a metric assessed in this context.

Investee countries subject to social violations (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's performance in the area of basic rights.



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/07/2023 - 30/06/2024

## What were the top investments of this financial product?

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
AUSTRALIAN GOVERNMENT	Public administration and defence; compulsory social security	3.90	AU
JSS SUSTAIN-SYS EM-I USD ACC	Financial and insurance activities	3.28	LU
SK HYNIX INC	Manufacturing	0.59	KR
RAIFFEISEN BANK INTL	Financial and insurance activities	0.53	AT
LB BADEN-WUERTTEMBERG	Financial and insurance activities	0.53	DE
REC LTD	Financial and insurance activities	0.53	IN
INFRASTRUCTURA ENERGETI	Electricity, gas, steam and air conditioning supply	0.52	MX
ABU DHABI COMMERCIAL BNK	Financial and insurance activities	0.52	AE
ITV PLC	Information and communication	0.52	GB
VOLKSBANK WIEN AG	Financial and insurance activities	0.51	AT
CGI INC	Professional, scientific and technical activities	0.51	CA
HAITONG INTL SECURITIES	Financial and insurance activities	0.51	BM
BPCE SA	Financial and insurance activities	0.50	FR
TELEPERFORMANCE	Information and communication	0.50	FR
TD SYNEX CORP	Manufacturing	0.50	US

Top investments as at 30.06.2024 (financial year end). No large deviations over the financial year.

Breakdown in percentage of total net assets.

With regard to bond holdings, weight is determined by dividing bond's market price (including accrued interests) by sub-fund's total net assets.



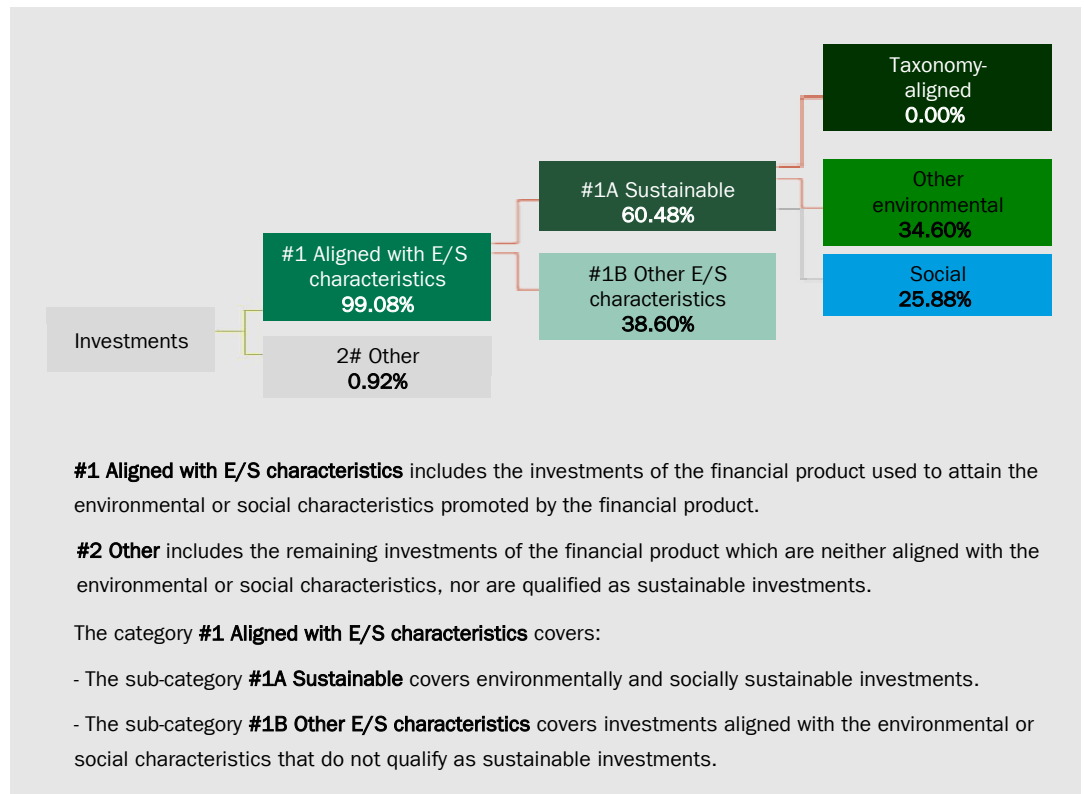
## What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 60.48%.

34.6% of the investments of the financial product were environmentally sustainable investments and 25.88% of the investments of the financial product were socially sustainable investments. The proportions are calculated based on the market value of all positions in the portfolio.

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.

*In which economic sectors were the investments made?*

<b>Sector Name</b>	<b>Proportion of Investments</b>
Financial and insurance activities - Other monetary intermediation	14.24%
Manufacturing - Manufacture of computer, electronic and optical products	5.58%
Manufacturing - Manufacturing	3.92%
Public administration and defence;compulsory social security - Public administration and defence;compulsory social security	3.90%
Financial and insurance activities - Trusts, funds and similar financial entities	3.49%
Information and communication - Publishing activities	3.23%
Wholesale and retail trade;repair of motor vehicles and motorcycles - Retail trade, except of motor vehicles and motorcycles	2.76%
Manufacturing - Manufacture of pharmaceutical preparations	2.53%
Financial and insurance activities - Activities of holding companies	2.06%
Financial and insurance activities - Non-life insurance	2.02%
Financial and insurance activities - Real estate activities	1.84%
Electricity, gas, steam and air conditioning supply - Electricity, gas, steam and air conditioning supply	1.72%
Financial and insurance activities - Fund management activities	1.61%
Information and communication - Other software publishing	1.59%
Manufacturing - Manufacture of machinery and equipment n.e.c.	1.56%
Human health and social work activities - Human health activities	1.55%
Financial and insurance activities - Central banking	1.24%
Information and communication - Computer programming activities	1.20%
Information and communication - Information service activities	1.20%
Other	42.78%

Breakdown in percentage of total net assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable, this financial product does not commit to a minimum proportion of sustainable investments with an environmental objective aligned with the EU Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy(1)?**

Yes:

In fossil gas

In nuclear energy

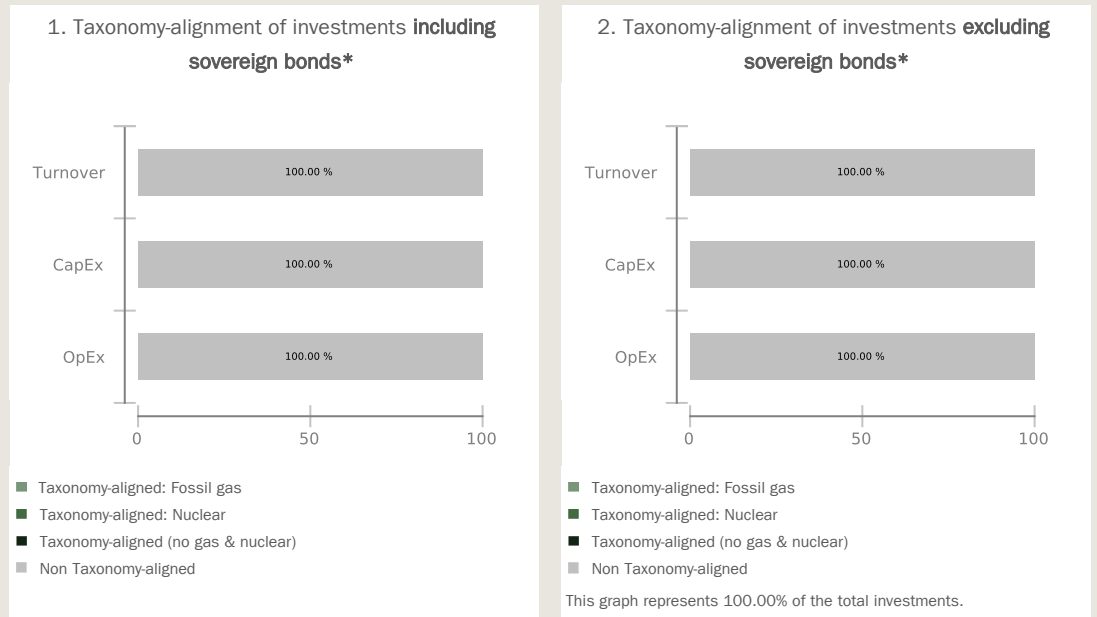
No

(1) Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Share of investments made in transitional activities: 0.00%

Share of investments made in enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Percentage of Investments aligned with EU Taxonomy	Percentage of Investments aligned with EU Taxonomy (Y-1)
0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Share of investments in sustainable investments with an environmental objective that was not aligned with the EU Taxonomy: 34.60%

These investments may be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the financial product's underlying investments as calculated according to the EU Taxonomy. However, the position will be kept under review as the underlying rules are finalised and the availability of reliable data increases over time.



**What was the share of socially sustainable investments?**

Share of socially sustainable investments: 25.88%



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The product's investment strategy followed a strict process whereby ESG considerations were integrated throughout. The investment manager applied the following binding criteria in its strategy:

- (a) Excluding investments in controversial business activities according to the JSS Exclusion Policy;
- (b) Achieving an above-average ESG profile. This product did not invest in C- or D- rated issuers.



### How did this financial product perform compared to the reference benchmark?

Not applicable, there is no specific index designated as a reference benchmark.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the reference benchmark?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.

Product name: JSS Investmentfonds SICAV - JSS Sustainable Equity - Green Planet  
 Legal entity identifier: 549300CV5RVE3YTN2353

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Sustainable investment objective

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> Yes		<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> No	
<input checked="" type="checkbox"/>	It made <b>sustainable investments with an environmental objective: 85.63%</b>	<input type="checkbox"/>	It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of __% sustainable investments
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/>	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/>	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input checked="" type="checkbox"/>	It made <b>sustainable investments with a social objective: 12.96%</b>	<input type="checkbox"/>	<input type="checkbox"/> with a social objective
<input type="checkbox"/>		<input type="checkbox"/>	It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent was the sustainable investment objective of this financial product met?

The objective of the product is to support the green transition by investing in companies that contribute to the development of green solutions. To this end, the product invested in “Green Winners”, namely companies that provide solutions to major environmental issues facing the planet today and early stage and small- & mid-cap businesses developing ground-breaking environmental technologies. The product was focused on companies with an exposure to “green” revenues. The product achieved an average share of “green” to total revenues of 30% across the portfolio. The financial product aimed to contribute to a number of environmental objectives such as climate change mitigation, climate change adaptation, the sustainable use and protection of water and marine resources, the transition to a circular economy, pollution prevention and control, and the protection and restoration of biodiversity and ecosystems. A reference benchmark has not been designated for the purpose of attaining the product’s sustainable investment objective.

The product’s attainment of the sustainable investment objective is measured by the following sustainability indicators:

- Proportion of A- and B-rated assets, as determined by the JSS Sustainability Matrix. A-rated issuers are considered to have a superior ESG profile, are industry leaders and are eligible for all sustainable strategies. B-rated issuers are eligible for integrated sustainable strategies;
- Carbon footprint as measured by claims on carbon emissions per million USD invested;
- Green revenues as measured by the proportion of the issuers’ revenues from products and services that enable emissions reduction through innovative solutions.



### Sustainability indicators

measure how the sustainable objectives of this financial product are attained.

#### How did the sustainability indicators perform?

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value
Ratio of A-Rated (cash and others excluded)	Percentage	86
Ratio of B-Rated (cash and others excluded)	Percentage	14
JSS ESG Rating: Average company rating	From 0 (low) to 5 (high)	3.45
Carbon footprint	Tons of CO2 per million USD invested	53.45
Average share of 'Green' to total revenues	Percentage	53

#### ...and compared to previous periods?

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value	Sustainability Indicator Value (Y-1)
Ratio of A-Rated (cash and others excluded)	Percentage	86	91
Ratio of B-Rated (cash and others excluded)	Percentage	14	9
JSS ESG Rating: Average company rating	From 0 (low) to 5 (high)	3.45	3.42
Carbon footprint	Tons of CO2 per million USD invested	53.45	61.65
Average share of 'Green' to total revenues	Percentage	53	47

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti corruption and anti bribery matters.

#### How did the sustainable investments not cause significant harm to any sustainable investment objective?

The do no significant harm ("DNSH") test excludes issuers which are fundamentally misaligned with sustainability practices and/or that fail to meet minimum thresholds for adverse impact indicators. An issuer passes the DNSH test, if it is A or B rated according to the JSS Sustainability Matrix. In addition, if the issuer is active in the fossil fuel sector, it needs an approved SBTi target to pass. Fossil fuel related activities include extraction, processing, storage and transportation of petroleum products, natural gas and thermal and metallurgical coal.

#### How were the indicators for adverse impacts on sustainability factors taken into account?

The investment manager was required to consider the negative consequences of their investment decisions as indicated by adverse impact indicators, as part of the investment process. As a minimum, and subject to data availability and quality, the mandatory principal adverse impacts were considered by the investment manager. This was achieved through the exclusion of investments which did not meet minimum environmental or social thresholds and by engaging with companies and corporates the product is invested in. Engagement is used to support long-term, sustainable development in order to enhance long-term share-holder value by promoting good corporate governance and strong social and environmental performance.

#### Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes. The ESG screening and universe definition are based on the JSS Sustainable Investment Policy and strategy which integrate the principles of several international conventions and norms, including:

The OECD Guidelines for Multinational Enterprises,

The UN Guiding Principles on Business and Human Rights,

The United Nations Global Compact,

The OECD Principles of Corporate Governance,

The Universal Declaration of Human Rights,

The Children's Rights and Business Principles,

The ILO conventions on labour standards,

The Rio Declaration on Environment and Development,

The UN Convention on Corruption,

The Convention on Cluster Munitions.

The ESG screening helps identify listed companies allegedly involved in breaches of international law and norms on environmental protection, human rights, labour standards and anti-corruption as laid out in the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Such companies are not deemed to be compatible with the above principles and excluded from the JSS sustainable investment universe.



## How did this financial product consider principal adverse impacts on sustainability factors?

### Companies

GHG emissions, Carbon footprint, GHG intensity, Companies active in the fossil fuel sector, Share of nonrenewable energy consumption and production, Energy consumption intensity per high impact climate sector (Considered for Exclusions, Climate Pledge, and within the Sustainability Matrix)

The most harmful fossil fuel activities are excluded. From 01.01.2023, companies that derive  $\geq 5\%$  of their revenues from thermal coal mining, or  $\geq 10\%$  from thermal coal power generation, or  $\geq 10\%$  from a combination of thermal coal mining and power generation are excluded from the investible universe.

In sectors where carbon emissions are considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on carbon emissions. This includes an assessment of a company's programs or actions to reduce the emissions intensity of core operations, to reduce future energy consumption, or its greenhouse gas (GHG) Emissions (1, 2, 3).

In sectors where opportunities in renewable energy is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on renewable energy. This includes an assessment of a company's renewable capacity.

In May 2020, JSS launched a Climate Pledge aiming for a carbon-neutral outcome by 2035. For funds where this pledge is already implemented, controls on GHG emissions are conducted by means of the Carbon Footprint and applicable to a subset of funds. The Climate Pledge is tracked by the backward-looking decarbonisation pathway to mitigate transition risks. Most funds that have implemented the carbon pledge apply the following methodology: The initial target equates to a

30% reduction of the benchmark's GHG emissions footprint. This is reduced by 7% in subsequent years. From 2030 onwards the target reduces linearly until net zero is achieved in 2035. The GHG emissions of the portfolio based on the investee companies are expressed in tCO<sub>2</sub>e per \$M EVIC.

Activities negatively affecting biodiversity (Considered within the Sustainability Matrix)

In sectors where biodiversity and land use is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on biodiversity and land use. This includes an impact assessment of a company's operations on biodiversity. Additionally, a disciplined Palm Oil Exclusion is applied.

It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Emissions to water (Considered within the Sustainability Matrix)

In sectors with significant water emissions, the JSS Sustainability Matrix captures a company's performance on water management. Water management includes an assessment on water-efficient production processes, water intensity trends and measurable, time bound targets in water use reduction. It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Hazardous waste (Considered within the Sustainability Matrix)

In sectors with significant toxic emissions and waste, the JSS Sustainability Matrix captures a company's performance on toxic emissions and waste management. Toxic emissions management includes an assessment on efforts to control and reduce the amount of toxic and carcinogenic byproducts from operations, trends on toxic releases and measurable, time bound targets in toxic emissions reduction.

Violations of UNGC principles (Considered for Exclusions)

JSS excludes companies involved in severe violations of human rights for all its sustainable investment strategies.

Lack of processes to monitor UNGC

This data point is not currently part of the JSS Sustainability Matrix. JSS will integrate this PAI into the sustainable investment process once disclosure rates are sufficient. In the meantime, an ESG incident monitoring is in place, which screens for, among others, UNGC Compliance violations on an ongoing basis. JSS will aim to consider this indicator once data reliability and availability improves.

Exposure to controversial weapons (Considered for Exclusions)

JSS actively meets its responsibility when it comes to controversial weapons with a group wide exclusion. JSS will not invest its own funds in securities of companies that are active in the domain of controversial weapons. In addition, JSS will not provide any asset management or investment advisory services to these companies or any services relating to capital markets or mergers and acquisitions.

**Sovereigns**

GHG intensity (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's external environmental costs. GHG emissions per capita is a metric assessed in this context.

Investee countries subject to social violations (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's performance in the area of basic rights.



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/07/2023 - 30/06/2024

## What were the top investments of this financial product?

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
REPUBLIC SERVICES INC	Water supply;sewerage;waste management and remediation activities	5.38	US
MICROSOFT CORP	Information and communication	5.13	US
CLEAN HARBORS INC	Water supply;sewerage;waste management and remediation activities	3.72	US
PTC INC	Information and communication	3.61	US
SIEMENS AG-REG	Manufacturing	3.59	DE
ROPER TECHNOLOGIES INC	Manufacturing	3.36	US
XYLEM INC	Manufacturing	3.27	US
VEOLIA ENVIRONNEMENT	Water supply;sewerage;waste management and remediation activities	3.14	FR
STANTEC INC	Construction	3.04	CA
ARCADIS NV	Construction	2.91	NL
ECOLAB INC	Manufacturing	2.87	US
THERMO FISHER SCIENTIFIC INC	Manufacturing	2.70	US
NATIONAL GRID PLC	Electricity, gas, steam and air conditioning supply	2.67	GB
METSO CORP	Manufacturing	2.64	FI
ADVANCED DRAINAGE SYSTEMS IN	Manufacturing	2.57	US

Top investments as at 30.06.2024 (financial year end). No large deviations over the financial year.  
Breakdown in percentage of total net assets.



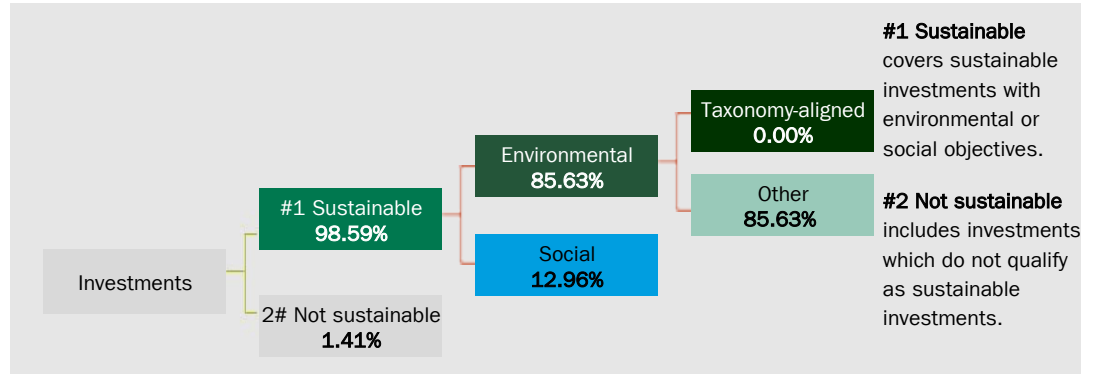
## What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 98.59%.

85.63% of the investments of the financial product were environmentally sustainable investments and 12.96% of the investments of the financial product were socially sustainable investments. The proportions are calculated based on the market value of all positions in the portfolio.

**Asset allocation** describes the share of investments in specific assets.

### ● *What was the asset allocation?*



The product's cash balance and derivatives were included under "#2 Not sustainable" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes.

*In which economic sectors were the investments made?*

<b>Sector Name</b>	<b>Proportion of Investments</b>
Manufacturing - Manufacture of machinery and equipment n.e.c.	18.49%
Water supply;sewerage;waste management and remediation activities - Waste collection, treatment and disposal activities;materials recovery	10.44%
Information and communication - Other software publishing	6.66%
Electricity, gas, steam and air conditioning supply - Electricity, gas, steam and air conditioning supply	6.38%
Manufacturing - Manufacture of computer, electronic and optical products	6.18%
Manufacturing - Manufacture of electronic components	6.03%
Construction - Civil engineering	5.95%
Information and communication - Publishing activities	5.46%
Water supply;sewerage;waste management and remediation activities - Water collection, treatment and supply	4.77%
Manufacturing - Manufacture of engines and turbines, except aircraft, vehicle and cycle engines	4.54%
Manufacturing - Manufacture of soap and detergents, cleaning and polishing preparations	2.87%
Manufacturing - Manufacture of irradiation, electromedical and electrotherapeutic equipment	2.70%
Manufacturing - Manufacture of rubber and plastic products	2.57%
Professional, scientific and technical activities - Engineering activities and related technical consultancy	2.43%
Professional, scientific and technical activities - Architectural and engineering activities;technical testing and analysis	2.21%
Manufacturing - Manufacture of beverages	2.13%
Manufacturing - Manufacture of fabricated metal products, except machinery and equipment	1.80%
Manufacturing - Manufacture of glues	1.54%
Financial and insurance activities - Fund management activities	1.27%
Other	5.55%

Breakdown in percentage of total net assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable, this financial product does not commit to a minimum proportion of sustainable investments with an environmental objective aligned with the EU Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy(1)?**

Yes:

In fossil gas

In nuclear energy

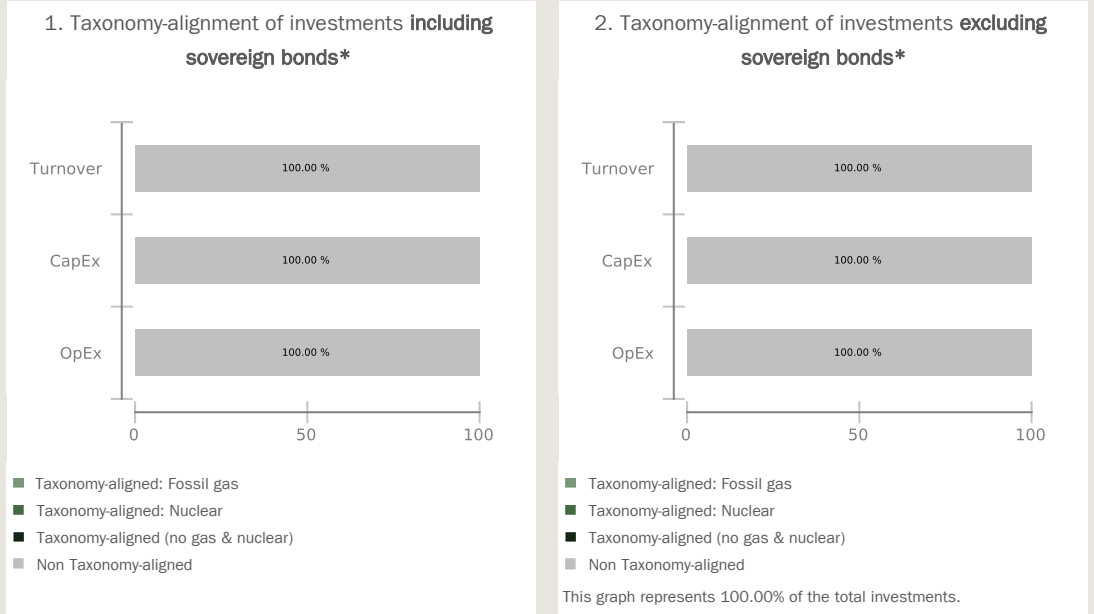
No

(1) Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Share of investments made in transitional activities: 0.00%

Share of investments made in enabling activities: 0.00%

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Percentage of Investments aligned with EU Taxonomy	Percentage of Investments aligned with EU Taxonomy (Y-1)
0.00%	0.00%

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

● **What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?**

Share of investments in sustainable investments with an environmental objective that was not aligned with the EU Taxonomy: 85.63%

These investments may be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the financial product's underlying investments as calculated according to the EU Taxonomy. However, the position will be kept under review as the underlying rules are finalised and the availability of reliable data increases over time.

● **What was the share of socially sustainable investments?**

Share of sustainable investments with a social objective: 12.96%

Since 20 June 2024, this financial product does not commit anymore to a minimum share of sustainable investments with a social objective.



The pre-contractual document has been updated accordingly.



### **What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?**

The product's cash balance and derivatives were included under "#2 Not sustainable" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes.



### **What actions have been taken to attain the sustainable investment objective during the reference period?**

The product's investment strategy followed a strict process whereby ESG considerations were integrated throughout. The investment manager applied the following binding criteria in its strategy:

- (a) Excluding investments in controversial business activities according to the JSS Exclusion Policy;
- (b) Achieving an above-average ESG profile. This product did not invest in C- or D- rated issuers.



### **How did this financial product perform compared to the reference sustainable benchmark?**

Not applicable, there is no specific index designated as a reference benchmark.

**Reference benchmarks** are indexes to measure whether the financial product attains the sustainable investment objective.

- ***How did the reference benchmark differ from a broad market index?***

Not applicable, there is no specific index designated as a reference benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Not applicable, there is no specific index designated as a reference benchmark.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable, there is no specific index designated as a reference benchmark.

- ***How did this financial product perform compared with the broad market index?***

Not applicable, there is no specific index designated as a reference benchmark.

Product name: JSS Investmentfonds SICAV - JSS Sustainable Bond - Total Return Global  
 Legal entity identifier: 222100J1DCHVW8IPFU12

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: __%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 79.69% sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made <b>sustainable investments with a social objective: __%</b>	<input checked="" type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

This product considers environmental, social and governance aspects ("ESG") along the investment process with the aim of achieving an above average ESG profile for the entire portfolio based on the proprietary J. Safra Sarasin ("JSS") Sustainability Matrix.

The JSS ESG rating assesses issuers relative to their peers and ranges from A-rated issuers, which are considered best in class, to D-rated issuers which may engage in controversial business activities. As part of the sustainable investment process, issuers which are fundamentally misaligned with sustainability practices and hence likely to cause significant harm are rated C (worst performing relative to industry peers) or D (excluded due to controversial business activities). The analysis of sustainability factors also extends to countries, which allows JSS to apply an ESG lens to sovereign credit ratings. JSS measures the sustainable economic performance of a country based on (i) the availability of natural resources and (ii) how efficiently they are used. Sustainability ratings for countries serve as a complementary tool in the financial analysis of their credit ratings.

The following exclusion criteria (with revenue thresholds) were applied to the product over the period:

- Controversial Weapons: Controversial weapons are types of weapons that are categorised as controversial because of their long-term humanitarian impact and/or the large numbers of civilian casualties they cause. They include biological, chemical and nuclear weapons, cluster munitions and anti-personnel mines (revenue threshold: 0%);
- Defense and Armament: Producers of civilian firearms, conventional weapons (systems and critical

components) and weapon support systems and services (e.g. weapon control systems, target navigation systems, etc.) (revenue threshold: 5%);

- Coal: Companies that simultaneously have a significant involvement in the coal business and lack a solid transition strategy towards a low-carbon economy (revenue threshold: 5% for coal miners, 10% for coal power generation and 10% for the sum of both);

- Genetically-modified organisms in agriculture: Companies that genetically modify organisms for agricultural use (revenue threshold: 0%);

- Genetically-modified organisms in medicine: Human cloning and other manipulations of the human gene line (revenue threshold: 0%);

- Tobacco: Producers of tobacco products (revenue threshold: 5%);

- Adult Entertainment: Producers of adult entertainment materials (revenue threshold: 5%);

- Violation of Human Rights and other Global Compact Principles: Companies involved in severe violations of human rights or other breaches of the UN Global Compact Principles, in line with established international standards (revenue threshold: 0%).

- Palm Oil: companies with palm oil exposure without sufficient levels of certification by the Roundtable on Sustainable Palm Oil ("RSPO") are excluded (revenue threshold: 5% for palm oil producers if less than 75% of the sites are certified by RSPO).

All figures within this document are calculated as per the end of the period and represent the model portfolio at this date. Sustainable investments that contribute to both an environmental and a social objective are considered to contribute equally to both.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value
Ratio of A-Rated (cash and others excluded)	Percentage	86
Ratio of B-Rated (cash and others excluded)	Percentage	13

### ...and compared to previous periods?

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value	Sustainability Indicator Value (Y-1)
Ratio of A-Rated (cash and others excluded)	Percentage	86	45
Ratio of B-Rated (cash and others excluded)	Percentage	13	49

### What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments of the product contributed to environmental and/or social objectives including reducing carbon emissions, increasing biodiversity, tackling inequality, and facilitating social cohesion.

Contribution of the sustainable investments to the environmental and/or social objectives was

achieved through generation of revenues that align with one or more of the Sustainable Development Goals (SDG), or by leading peers on material environmental and/or social indicators.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti corruption and anti bribery matters.

***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The do no significant harm ("DNSH") test excludes issuers which are fundamentally misaligned with sustainability practices and/or that fail to meet minimum thresholds for adverse impact indicators. An issuer passes the DNSH test, if it is A or B rated according to the JSS Sustainability Matrix. In addition, if the issuer is active in the fossil fuel sector, it needs an approved SBTi target to pass. Fossil fuel related activities include extraction, processing, storage and transportation of petroleum products, natural gas and thermal and metallurgical coal.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The investment manager was required to consider the negative consequences of their investment decisions as indicated by adverse impact indicators, as part of the investment process. As a minimum, and subject to data availability and quality, the mandatory principal adverse impacts were considered by the investment manager. This was achieved through the exclusion of investments which did not meet minimum environmental or social thresholds and by engaging with companies and corporates the product is invested in. Engagement is used to support long-term, sustainable development in order to enhance long-term share-holder value by promoting good corporate governance and strong social and environmental performance.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes. The ESG screening and universe definition are based on the JSS Sustainable Investment Policy and strategy which integrate the principles of several international conventions and norms, including:

The OECD Guidelines for Multinational Enterprises,

The UN Guiding Principles on Business and Human Rights,

The United Nations Global Compact,

The OECD Principles of Corporate Governance,

The Universal Declaration of Human Rights,

The Children's Rights and Business Principles,

The ILO conventions on labour standards,

The Rio Declaration on Environment and Development,

The UN Convention on Corruption,

The Convention on Cluster Munitions.

The ESG screening helps identify listed companies allegedly involved in breaches of international law and norms on environmental protection, human rights, labour standards and anti-corruption as laid out in the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Such companies are not deemed to be compatible with the above principles and excluded

from the JSS sustainable investment universe.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

### Companies

GHG emissions, Carbon footprint, GHG intensity, Companies active in the fossil fuel sector, Share of nonrenewable energy consumption and production, Energy consumption intensity per high impact climate sector (Considered for Exclusions, Climate Pledge, and within the Sustainability Matrix)

The most harmful fossil fuel activities are excluded. From 01.01.2023, companies that derive  $\geq 5\%$  of their revenues from thermal coal mining, or  $\geq 10\%$  from thermal coal power generation, or  $\geq 10\%$  from a combination of thermal coal mining and power generation are excluded from the investible universe.

In sectors where carbon emissions are considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on carbon emissions. This includes an assessment of a company's programs or actions to reduce the emissions intensity of core operations, to reduce future energy consumption, or its greenhouse gas (GHG) Emissions (1, 2, 3).

In sectors where opportunities in renewable energy is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on renewable energy. This includes an assessment of a company's renewable capacity.

In May 2020, JSS launched a Climate Pledge aiming for a carbon-neutral outcome by 2035. For funds where this pledge is already implemented, controls on GHG emissions are conducted by means of the Carbon Footprint and applicable to a subset of funds. The Climate Pledge is tracked by the backward-looking decarbonisation pathway to mitigate transition risks. Most funds that have implemented the carbon pledge apply the following methodology: The initial target equates to a 30% reduction of the benchmark's GHG emissions footprint. This is reduced by 7% in subsequent years. From 2030 onwards the target reduces linearly until net zero is achieved in 2035. The GHG emissions of the portfolio based on the investee companies are expressed in tCO<sub>2</sub>e per \$M EVIC.

Activities negatively affecting biodiversity (Considered within the Sustainability Matrix)

In sectors where biodiversity and land use is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on biodiversity and land use. This includes an impact assessment of a company's operations on biodiversity. Additionally, a disciplined Palm Oil Exclusion is applied.

It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Emissions to water (Considered within the Sustainability Matrix)

In sectors with significant water emissions, the JSS Sustainability Matrix captures a company's performance on water management. Water management includes an assessment on water-efficient

production processes, water intensity trends and measurable, time bound targets in water use reduction. It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Hazardous waste (Considered within the Sustainability Matrix)

In sectors with significant toxic emissions and waste, the JSS Sustainability Matrix captures a company's performance on toxic emissions and waste management. Toxic emissions management includes an assessment on efforts to control and reduce the amount of toxic and carcinogenic byproducts from operations, trends on toxic releases and measurable, time bound targets in toxic emissions reduction.

Violations of UNGC principles (Considered for Exclusions)

JSS excludes companies involved in severe violations of human rights for all its sustainable investment strategies.

Lack of processes to monitor UNGC

This data point is not currently part of the JSS Sustainability Matrix. JSS will integrate this PAI into the sustainable investment process once disclosure rates are sufficient. In the meantime, an ESG incident monitoring is in place, which screens for, among others, UNGC Compliance violations on an ongoing basis. JSS will aim to consider this indicator once data reliability and availability improves.

Exposure to controversial weapons (Considered for Exclusions)

JSS actively meets its responsibility when it comes to controversial weapons with a group wide exclusion. JSS will not invest its own funds in securities of companies that are active in the domain of controversial weapons. In addition, JSS will not provide any asset management or investment advisory services to these companies or any services relating to capital markets or mergers and acquisitions.

**Sovereigns**

GHG intensity (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's external environmental costs. GHG emissions per capita is a metric assessed in this context.

Investee countries subject to social violations (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's performance in the area of basic rights.



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/07/2023 - 30/06/2024

## What were the top investments of this financial product?

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
US TREASURY N/B	Public administration and defence; compulsory social security	7.57	US
AUSTRALIAN GOVERNMENT	Public administration and defence; compulsory social security	6.34	AU
US TREASURY N/B	Public administration and defence; compulsory social security	5.84	US
US TREASURY N/B	Public administration and defence; compulsory social security	5.65	US
US TREASURY N/B	Public administration and defence; compulsory social security	4.68	US
AUSTRALIAN GOVERNMENT	Public administration and defence; compulsory social security	4.67	AU
UNITED KINGDOM GILT	Public administration and defence; compulsory social security	3.31	GB
AUSTRALIAN GOVERNMENT	Public administration and defence; compulsory social security	3.10	AU
US TREASURY N/B	Public administration and defence; compulsory social security	2.97	US
AUSTRALIAN GOVERNMENT	Public administration and defence; compulsory social security	2.78	AU
NORWEGIAN GOVERNMENT	Public administration and defence; compulsory social security	2.61	NO
US TREASURY N/B	Public administration and defence; compulsory social security	2.42	US

Top investments as at 30.06.2024 (financial year end). No large deviations over the financial year.

Breakdown in percentage of total net assets.

With regard to bond holdings, weight is determined by dividing bond's market price (including accrued interests) by sub-fund's total net assets.



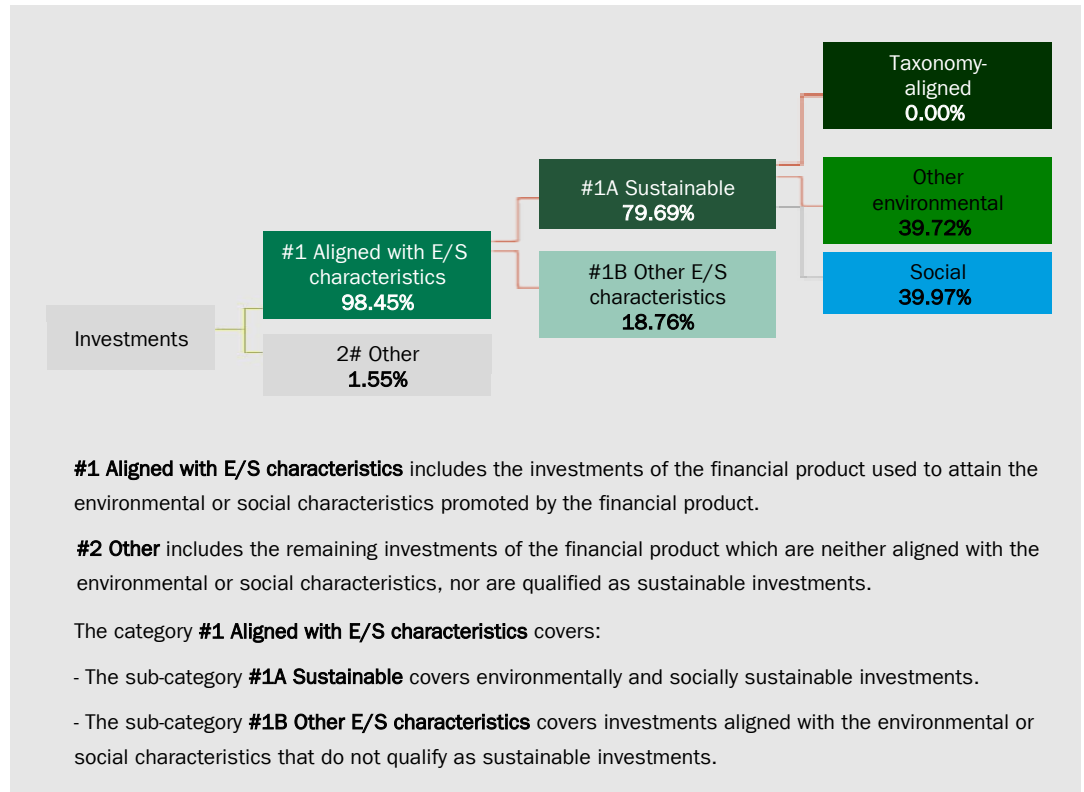
## What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 79.69%.

39.72% of the investments of the financial product were environmentally sustainable investments and 39.97% of the investments of the financial product were socially sustainable investments. The proportions are calculated based on the market value of all positions in the portfolio.

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.



*In which economic sectors were the investments made?*

<b>Sector Name</b>	<b>Proportion of Investments</b>
Public administration and defence;compulsory social security - Public administration and defence;compulsory social security	34.34%
Public administration and defence;compulsory social security - General public administration activities	33.03%
Financial and insurance activities - Other credit granting	3.82%
Mining and quarrying - Mining support service activities	3.54%
Financial and insurance activities - Activities of holding companies	2.77%
Financial and insurance activities - Trusts, funds and similar financial entities	2.55%
Activities of extraterritorial organisations and bodies - Activities of extraterritorial organisations and bodies	2.08%
Information and communication - Telecommunications	1.42%
Electricity, gas, steam and air conditioning supply - Electricity, gas, steam and air conditioning supply	1.17%
Mining and quarrying - Extraction of crude petroleum and natural gas	1.05%
Financial and insurance activities - Non-life insurance	1.03%
Financial and insurance activities - Life insurance	1.01%
Manufacturing - Manufacture of coke and refined petroleum products	1.00%
Wholesale and retail trade;repair of motor vehicles and motorcycles - Retail sale in non-specialised stores with food, beverages or tobacco predominating	0.83%
Information and communication - Wireless telecommunications activities	0.79%
Manufacturing - Manufacture of chemicals and chemical products	0.74%
Other services activities - Other personal service activities	0.73%
Manufacturing - Manufacture of paper and paper products	0.73%
Manufacturing - Manufacture of plastics in primary forms	0.71%
Other	6.66%

Breakdown in percentage of total net assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable, this financial product does not commit to a minimum proportion of sustainable investments with an environmental objective aligned with the EU Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy(1)?**

Yes:

In fossil gas

In nuclear energy

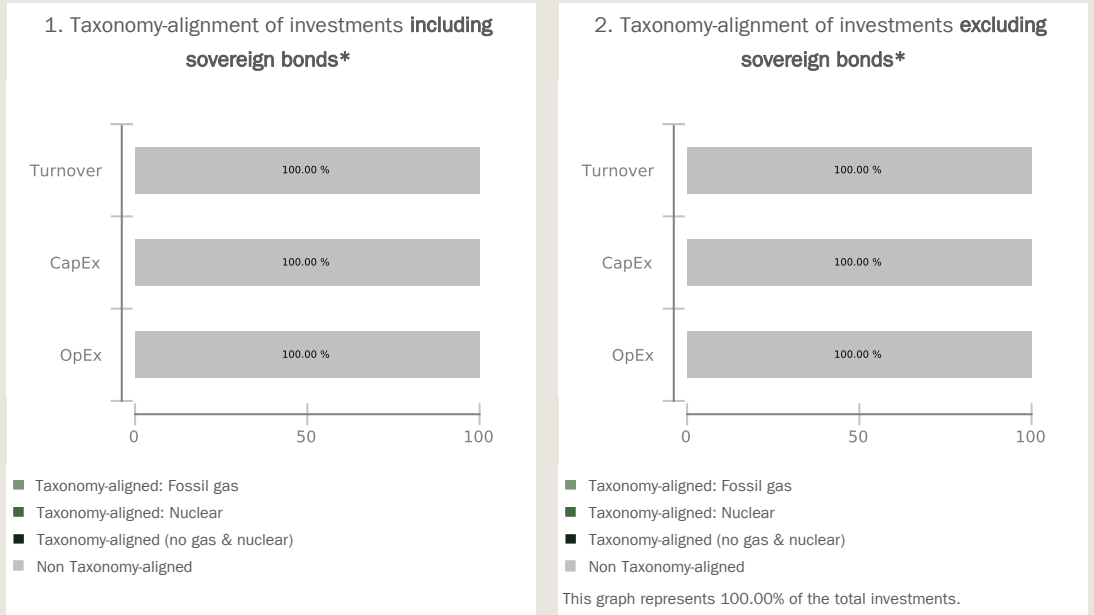
No

(1) Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Share of investments made in transitional activities: 0.00%

Share of investments made in enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Percentage of Investments aligned with EU Taxonomy	Percentage of Investments aligned with EU Taxonomy (Y-1)
0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Share of investments in sustainable investments with an environmental objective that was not aligned with the EU Taxonomy: 39.72%

These investments may be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the financial product's underlying investments as calculated according to the EU Taxonomy. However, the position will be kept under review as the underlying rules are finalised and the availability of reliable data increases over time.



**What was the share of socially sustainable investments?**

Share of socially sustainable investments: 39.97%



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The product's investment strategy followed a strict process whereby ESG considerations were integrated throughout. The investment manager applied the following binding criteria in its strategy:

- (a) Excluding investments in controversial business activities according to the JSS Exclusion Policy;
- (b) Achieving an above-average ESG profile. This product did not invest in C- or D- rated issuers.



### How did this financial product perform compared to the reference benchmark?

Not applicable, there is no specific index designated as a reference benchmark.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the reference benchmark?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.

Product name: JSS Investmentfonds SICAV - JSS Sustainable Equity - Next-Gen Consumer  
 Legal entity identifier: 549300YICDN2YHCAFG20

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: __%</b> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective: __%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 80.15% sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

This product considers environmental, social and governance aspects ("ESG") along the investment process with the aim of achieving an above average ESG profile for the entire portfolio based on the proprietary J. Safra Sarasin ("JSS") Sustainability Matrix.

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- Tobacco: Producers of tobacco products (revenue threshold: 5%);

- Adult Entertainment: Producers of adult entertainment materials (revenue threshold: 5%);

- Violation of Human Rights and other Global Compact Principles: Companies involved in severe violations of human rights or other breaches of the UN Global Compact Principles, in line with established international standards (revenue threshold: 0%).

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All figures within this document are calculated as per the end of the period and represent the model portfolio at this date. Sustainable investments that contribute to both an environmental and a social objective are considered to contribute equally to both.

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*How did the sustainability indicators perform?*

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value
Ratio of A-Rated (cash and others excluded)	Percentage	87
Ratio of B-Rated (cash and others excluded)	Percentage	13

*...and compared to previous periods?*

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value	Sustainability Indicator Value (Y-1)
Ratio of A-Rated (cash and others excluded)	Percentage	87	83
Ratio of B-Rated (cash and others excluded)	Percentage	13	17

*What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?*

The sustainable investments of the product contributed to environmental and/or social objectives including reducing carbon emissions, increasing biodiversity, tackling inequality, and facilitating social cohesion.

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### Companies

GHG emissions, Carbon footprint, GHG intensity, Companies active in the fossil fuel sector, Share of nonrenewable energy consumption and production, Energy consumption intensity per high impact climate sector (Considered for Exclusions, Climate Pledge, and within the Sustainability Matrix)

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Activities negatively affecting biodiversity (Considered within the Sustainability Matrix)

In sectors where biodiversity and land use is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on biodiversity and land use. This includes an impact assessment of a company's operations on biodiversity. Additionally, a disciplined Palm Oil Exclusion is applied.

It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Emissions to water (Considered within the Sustainability Matrix)

In sectors with significant water emissions, the JSS Sustainability Matrix captures a company's performance on water management. Water management includes an assessment on water-efficient



production processes, water intensity trends and measurable, time bound targets in water use reduction. It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Hazardous waste (Considered within the Sustainability Matrix)

In sectors with significant toxic emissions and waste, the JSS Sustainability Matrix captures a company's performance on toxic emissions and waste management. Toxic emissions management includes an assessment on efforts to control and reduce the amount of toxic and carcinogenic byproducts from operations, trends on toxic releases and measurable, time bound targets in toxic emissions reduction.

Violations of UNGC principles (Considered for Exclusions)

JSS excludes companies involved in severe violations of human rights for all its sustainable investment strategies.

Lack of processes to monitor UNGC

This data point is not currently part of the JSS Sustainability Matrix. JSS will integrate this PAI into the sustainable investment process once disclosure rates are sufficient. In the meantime, an ESG incident monitoring is in place, which screens for, among others, UNGC Compliance violations on an ongoing basis. JSS will aim to consider this indicator once data reliability and availability improves.

Exposure to controversial weapons (Considered for Exclusions)

JSS actively meets its responsibility when it comes to controversial weapons with a group wide exclusion. JSS will not invest its own funds in securities of companies that are active in the domain of controversial weapons. In addition, JSS will not provide any asset management or investment advisory services to these companies or any services relating to capital markets or mergers and acquisitions.

**Sovereigns**

GHG intensity (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's external environmental costs. GHG emissions per capita is a metric assessed in this context.

Investee countries subject to social violations (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's performance in the area of basic rights.



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/07/2023 - 30/06/2024

## What were the top investments of this financial product?

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
AMAZON.COM INC	Wholesale and retail trade;repair of motor vehicles and motorcycles	9.95	US
MICROSOFT CORP	Information and communication	5.54	US
CHIPOTLE MEXICAN GRILL INC	Accommodation and food service activities	5.13	US
NVIDIA CORP	Manufacturing	4.08	US
HERMES INTERNATIONAL	Manufacturing	3.78	FR
L'OREAL	Manufacturing	3.62	FR
FERRARI NV	Manufacturing	3.49	IT
MASTERCARD INC - A	Financial and insurance activities	3.41	US
MERCADOLIBRE INC	Wholesale and retail trade;repair of motor vehicles and motorcycles	3.39	UY
ALPHABET INC-CL A	Information and communication	3.34	US
META PLATFORMS INC-CLASS A	Information and communication	3.20	US
CIE FINANCIERE RICHEMO-A REG	Manufacturing	2.62	CH

Top investments as at 30.06.2024 (financial year end). No large deviations over the financial year.  
Breakdown in percentage of total net assets.



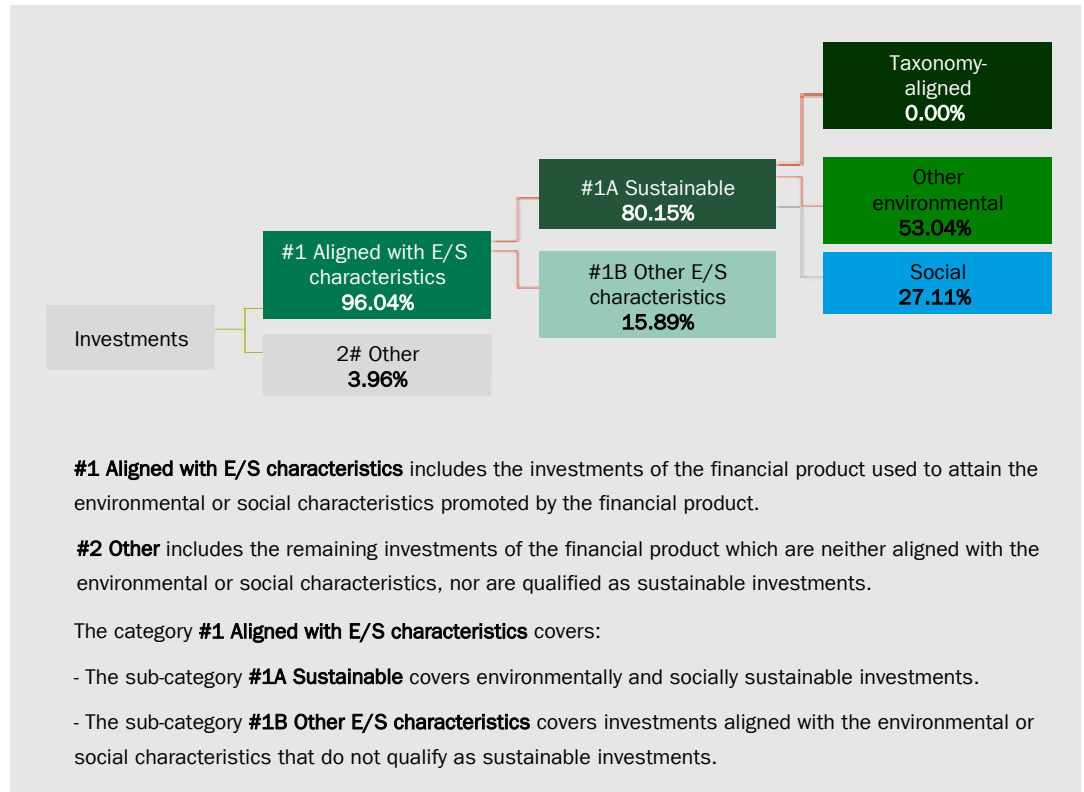
## What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 80.15%.

53.04% of the investments of the financial product were environmentally sustainable investments and 27.11% of the investments of the financial product were socially sustainable investments. The proportions are calculated based on the market value of all positions in the portfolio.

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.

● *In which economic sectors were the investments made?*

<b>Sector Name</b>	<b>Proportion of Investments</b>
Manufacturing - Manufacture of wearing apparel	10.36%
Wholesale and retail trade;repair of motor vehicles and motorcycles - Retail sale via mail order houses or via Internet	9.95%
Information and communication - Other software publishing	6.43%
Manufacturing - Manufacture of electronic components	5.91%
Wholesale and retail trade;repair of motor vehicles and motorcycles - Retail trade, except of motor vehicles and motorcycles	5.66%
Manufacturing - Manufacture of pharmaceutical preparations	5.27%
Accommodation and food service activities - Food and beverage service activities	5.13%
Information and communication - Information service activities	4.64%
Financial and insurance activities - Fund management activities	3.85%
Manufacturing - Manufacture of perfumes and toilet preparations	3.62%
Manufacturing - Manufacture of motor vehicles, trailers and semi-trailers	3.49%
Financial and insurance activities - Other activities auxiliary to financial services, except insurance and pension funding	3.41%
Information and communication - Web portals	3.34%
Manufacturing - Manufacture of other outerwear	2.55%
Administrative and support service activities - Other reservation service and related activities	2.54%
Manufacturing - Manufacture of other organic basic chemicals	2.42%
Arts, entertainment and recreation - Sports activities and amusement and recreation activities	2.34%
Manufacturing - Manufacture of communication equipment	2.26%
Manufacturing - Manufacture of food products	2.04%
Other	14.79%

Breakdown in percentage of total net assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable, this financial product does not commit to a minimum proportion of sustainable investments with an environmental objective aligned with the EU Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy(1)?**

Yes:

In fossil gas

In nuclear energy

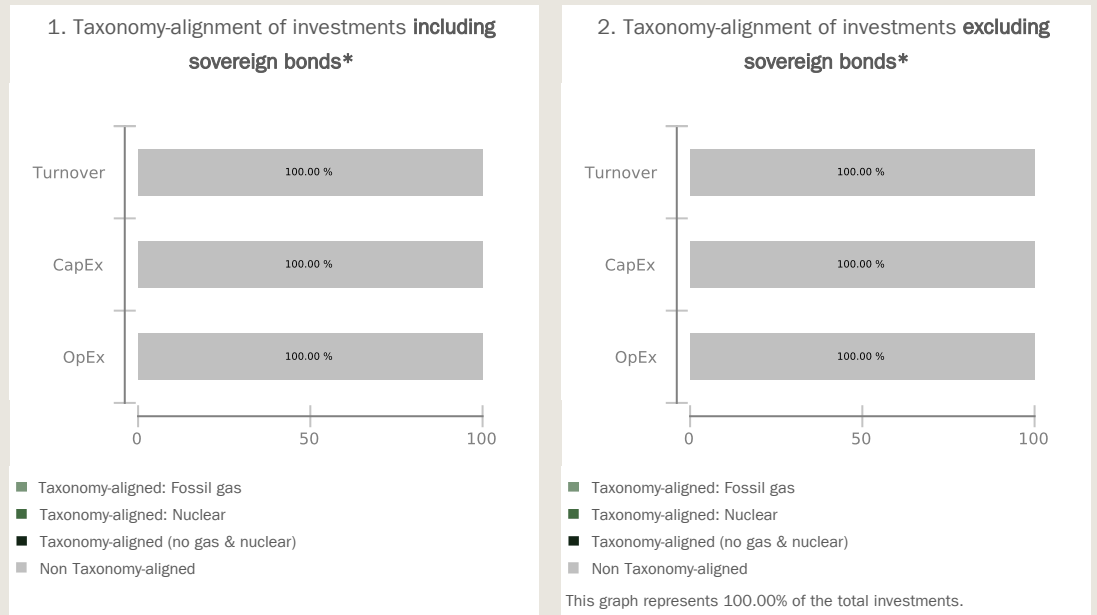
No

(1) Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Share of investments made in transitional activities: 0.00%

Share of investments made in enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Percentage of Investments aligned with EU Taxonomy	Percentage of Investments aligned with EU Taxonomy (Y-1)
0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Share of investments in sustainable investments with an environmental objective that was not aligned with the EU Taxonomy: 53.04%

These investments may be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the financial product's underlying investments as calculated according to the EU Taxonomy. However, the position will be kept under review as the underlying rules are finalised and the availability of reliable data increases over time.



**What was the share of socially sustainable investments?**

Share of socially sustainable investments: 27.11%



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The product's investment strategy followed a strict process whereby ESG considerations were integrated throughout. The investment manager applied the following binding criteria in its strategy:

- (a) Excluding investments in controversial business activities according to the JSS Exclusion Policy;
- (b) Achieving an above-average ESG profile. This product did not invest in C- or D- rated issuers.



### How did this financial product perform compared to the reference benchmark?

Not applicable, there is no specific index designated as a reference benchmark.

- ***How does the reference benchmark differ from a broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the reference benchmark?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: JSS Investmentfonds SICAV - JSS Sustainable Equity - Tech Disruptors  
 Legal entity identifier: 549300SQTZQN0X1QH054

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: ___%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 69.65% sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made <b>sustainable investments with a social objective: ___%</b>	<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

This product considers environmental, social and governance aspects ("ESG") along the investment process with the aim of achieving an above average ESG profile for the entire portfolio based on the proprietary J. Safra Sarasin ("JSS") Sustainability Matrix.

The JSS ESG rating assesses issuers relative to their peers and ranges from A-rated issuers, which are considered best in class, to D-rated issuers which may engage in controversial business activities. As part of the sustainable investment process, issuers which are fundamentally misaligned with sustainability practices and hence likely to cause significant harm are rated C (worst performing relative to industry peers) or D (excluded due to controversial business activities). The analysis of sustainability factors also extends to countries, which allows JSS to apply an ESG lens to sovereign credit ratings. JSS measures the sustainable economic performance of a country based on (i) the availability of natural resources and (ii) how efficiently they are used. Sustainability ratings for countries serve as a complementary tool in the financial analysis of their credit ratings.

The following exclusion criteria (with revenue thresholds) were applied to the product over the period:

- **Controversial Weapons:** Controversial weapons are types of weapons that are categorised as controversial because of their long-term humanitarian impact and/or the large numbers of civilian casualties they cause. They include biological, chemical and nuclear weapons, cluster munitions and anti-personnel mines (revenue threshold: 0%);
- **Defense and Armament:** Producers of civilian firearms, conventional weapons (systems and critical



components) and weapon support systems and services (e.g. weapon control systems, target navigation systems, etc.) (revenue threshold: 5%);

- Coal: Companies that simultaneously have a significant involvement in the coal business and lack a solid transition strategy towards a low-carbon economy (revenue threshold: 5% for coal miners, 10% for coal power generation and 10% for the sum of both);

- Genetically-modified organisms in agriculture: Companies that genetically modify organisms for agricultural use (revenue threshold: 0%);

- Genetically-modified organisms in medicine: Human cloning and other manipulations of the human gene line (revenue threshold: 0%);

- Tobacco: Producers of tobacco products (revenue threshold: 5%);

- Adult Entertainment: Producers of adult entertainment materials (revenue threshold: 5%);

- Violation of Human Rights and other Global Compact Principles: Companies involved in severe violations of human rights or other breaches of the UN Global Compact Principles, in line with established international standards (revenue threshold: 0%).

- Palm Oil: companies with palm oil exposure without sufficient levels of certification by the Roundtable on Sustainable Palm Oil ("RSPO") are excluded (revenue threshold: 5% for palm oil producers if less than 75% of the sites are certified by RSPO).

All figures within this document are calculated as per the end of the period and represent the model portfolio at this date. Sustainable investments that contribute to both an environmental and a social objective are considered to contribute equally to both.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

*How did the sustainability indicators perform?*

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value
Ratio of A-Rated (cash and others excluded)	Percentage	94
Ratio of B-Rated (cash and others excluded)	Percentage	6

*...and compared to previous periods?*

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value	Sustainability Indicator Value (Y-1)
Ratio of A-Rated (cash and others excluded)	Percentage	94	93
Ratio of B-Rated (cash and others excluded)	Percentage	6	7

*What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?*

The sustainable investments of the product contributed to environmental and/or social objectives including reducing carbon emissions, increasing biodiversity, tackling inequality, and facilitating social cohesion.

Contribution of the sustainable investments to the environmental and/or social objectives was

achieved through generation of revenues that align with one or more of the Sustainable Development Goals (SDG), or by leading peers on material environmental and/or social indicators.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti corruption and anti bribery matters.

***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The do no significant harm ("DNSH") test excludes issuers which are fundamentally misaligned with sustainability practices and/or that fail to meet minimum thresholds for adverse impact indicators. An issuer passes the DNSH test, if it is A or B rated according to the JSS Sustainability Matrix. In addition, if the issuer is active in the fossil fuel sector, it needs an approved SBTi target to pass. Fossil fuel related activities include extraction, processing, storage and transportation of petroleum products, natural gas and thermal and metallurgical coal.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The investment manager was required to consider the negative consequences of their investment decisions as indicated by adverse impact indicators, as part of the investment process. As a minimum, and subject to data availability and quality, the mandatory principal adverse impacts were considered by the investment manager. This was achieved through the exclusion of investments which did not meet minimum environmental or social thresholds and by engaging with companies and corporates the product is invested in. Engagement is used to support long-term, sustainable development in order to enhance long-term share-holder value by promoting good corporate governance and strong social and environmental performance.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes. The ESG screening and universe definition are based on the JSS Sustainable Investment Policy and strategy which integrate the principles of several international conventions and norms, including:

The OECD Guidelines for Multinational Enterprises,

The UN Guiding Principles on Business and Human Rights,

The United Nations Global Compact,

The OECD Principles of Corporate Governance,

The Universal Declaration of Human Rights,

The Children's Rights and Business Principles,

The ILO conventions on labour standards,

The Rio Declaration on Environment and Development,

The UN Convention on Corruption,

The Convention on Cluster Munitions.

The ESG screening helps identify listed companies allegedly involved in breaches of international law and norms on environmental protection, human rights, labour standards and anti-corruption as laid out in the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Such companies are not deemed to be compatible with the above principles and excluded

from the JSS sustainable investment universe.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

### Companies

GHG emissions, Carbon footprint, GHG intensity, Companies active in the fossil fuel sector, Share of nonrenewable energy consumption and production, Energy consumption intensity per high impact climate sector (Considered for Exclusions, Climate Pledge, and within the Sustainability Matrix)

The most harmful fossil fuel activities are excluded. From 01.01.2023, companies that derive  $\geq 5\%$  of their revenues from thermal coal mining, or  $\geq 10\%$  from thermal coal power generation, or  $\geq 10\%$  from a combination of thermal coal mining and power generation are excluded from the investible universe.

In sectors where carbon emissions are considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on carbon emissions. This includes an assessment of a company's programs or actions to reduce the emissions intensity of core operations, to reduce future energy consumption, or its greenhouse gas (GHG) Emissions (1, 2, 3).

In sectors where opportunities in renewable energy is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on renewable energy. This includes an assessment of a company's renewable capacity.

In May 2020, JSS launched a Climate Pledge aiming for a carbon-neutral outcome by 2035. For funds where this pledge is already implemented, controls on GHG emissions are conducted by means of the Carbon Footprint and applicable to a subset of funds. The Climate Pledge is tracked by the backward-looking decarbonisation pathway to mitigate transition risks. Most funds that have implemented the carbon pledge apply the following methodology: The initial target equates to a 30% reduction of the benchmark's GHG emissions footprint. This is reduced by 7% in subsequent years. From 2030 onwards the target reduces linearly until net zero is achieved in 2035. The GHG emissions of the portfolio based on the investee companies are expressed in tCO<sub>2</sub>e per \$M EVIC.

Activities negatively affecting biodiversity (Considered within the Sustainability Matrix)

In sectors where biodiversity and land use is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on biodiversity and land use. This includes an impact assessment of a company's operations on biodiversity. Additionally, a disciplined Palm Oil Exclusion is applied.

It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Emissions to water (Considered within the Sustainability Matrix)

In sectors with significant water emissions, the JSS Sustainability Matrix captures a company's performance on water management. Water management includes an assessment on water-efficient

production processes, water intensity trends and measurable, time bound targets in water use reduction. It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Hazardous waste (Considered within the Sustainability Matrix)

In sectors with significant toxic emissions and waste, the JSS Sustainability Matrix captures a company's performance on toxic emissions and waste management. Toxic emissions management includes an assessment on efforts to control and reduce the amount of toxic and carcinogenic byproducts from operations, trends on toxic releases and measurable, time bound targets in toxic emissions reduction.

Violations of UNGC principles (Considered for Exclusions)

JSS excludes companies involved in severe violations of human rights for all its sustainable investment strategies.

Lack of processes to monitor UNGC

This data point is not currently part of the JSS Sustainability Matrix. JSS will integrate this PAI into the sustainable investment process once disclosure rates are sufficient. In the meantime, an ESG incident monitoring is in place, which screens for, among others, UNGC Compliance violations on an ongoing basis. JSS will aim to consider this indicator once data reliability and availability improves.

Exposure to controversial weapons (Considered for Exclusions)

JSS actively meets its responsibility when it comes to controversial weapons with a group wide exclusion. JSS will not invest its own funds in securities of companies that are active in the domain of controversial weapons. In addition, JSS will not provide any asset management or investment advisory services to these companies or any services relating to capital markets or mergers and acquisitions.

**Sovereigns**

GHG intensity (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's external environmental costs. GHG emissions per capita is a metric assessed in this context.

Investee countries subject to social violations (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's performance in the area of basic rights.



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/07/2023 - 30/06/2024

## What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
MICROSOFT CORP	Information and communication	9.51	US
NVIDIA CORP	Manufacturing	8.73	US
ALPHABET INC-CL A	Information and communication	6.43	US
APPLE INC	Manufacturing	4.71	US
AMAZON.COM INC	Wholesale and retail trade;repair of motor vehicles and motorcycles	4.71	US
SERVICENOW INC	Information and communication	4.43	US
APPLIED MATERIALS INC	Manufacturing	4.36	US
SAMSUNG ELECTR-GDR REG S	Manufacturing	3.48	KR
ONTO INNOVATION INC	Manufacturing	3.22	US
SYNOPSYS INC	Information and communication	3.22	US

Top investments as at 30.06.2024 (financial year end). No large deviations over the financial year. Breakdown in percentage of total net assets.

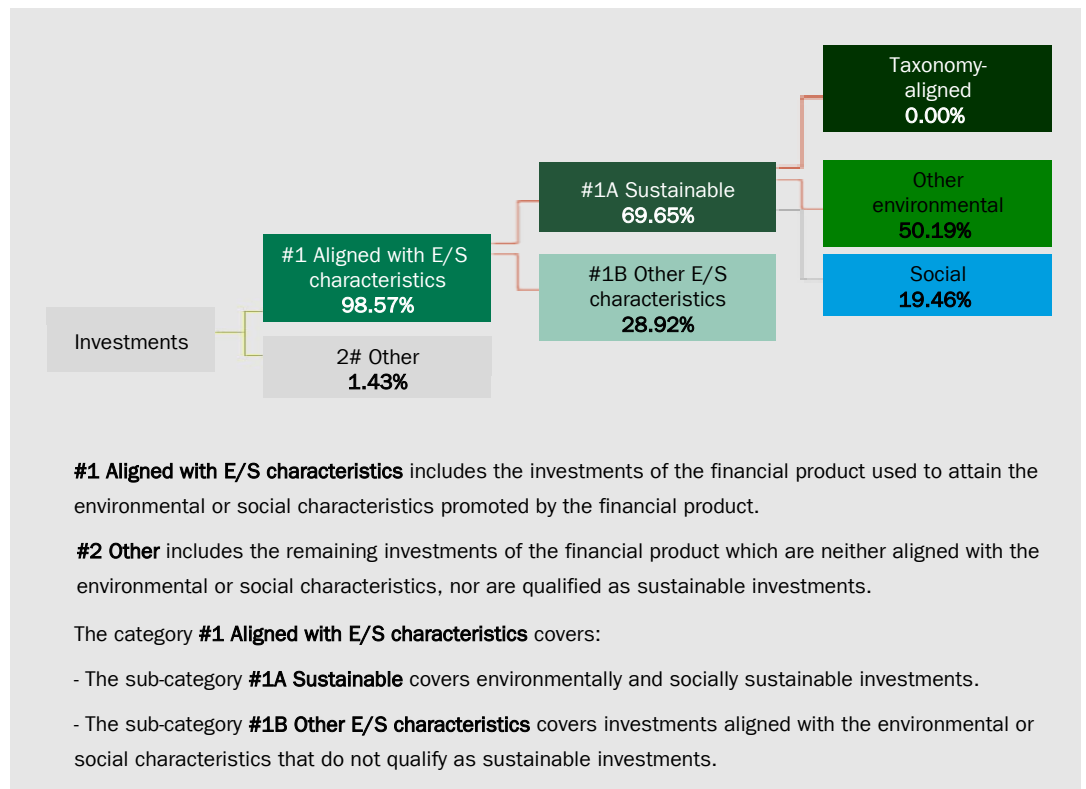


## What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 69.65%. 50.19% of the investments of the financial product were environmentally sustainable investments and 19.46% of the investments of the financial product were socially sustainable investments. The proportions are calculated based on the market value of all positions in the portfolio.

### What was the asset allocation?

**Asset allocation** describes the share of investments in specific assets.



The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.

● *In which economic sectors were the investments made?*

<b>Sector Name</b>	<b>Proportion of Investments</b>
Manufacturing - Manufacture of computer, electronic and optical products	20.97%
Manufacturing - Manufacture of electronic components	15.34%
Information and communication - Other software publishing	12.87%
Information and communication - Publishing activities	8.97%
Manufacturing - Manufacture of communication equipment	7.09%
Information and communication - Web portals	6.43%
Wholesale and retail trade;repair of motor vehicles and motorcycles - Retail sale via mail order houses or via Internet	4.71%
Information and communication - Computer programming activities	4.43%
Manufacturing - Manufacture of machinery and equipment n.e.c.	3.90%
Manufacturing - Manufacture of optical instruments and photographic equipment	3.14%
Information and communication - Information service activities	2.54%
Information and communication - Other publishing activities	1.80%
Information and communication - Television programming and broadcasting activities	1.72%
Manufacturing - Manufacturing	1.62%
Professional, scientific and technical activities - Professional, scientific and technical activities	1.50%
Financial and insurance activities - Activities of holding companies	1.40%
Financial and insurance activities - Other monetary intermediation	1.27%
Manufacturing - Manufacture of lifting and handling equipment	0.31%

Breakdown in percentage of total net assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable, this financial product does not commit to a minimum proportion of sustainable investments with an environmental objective aligned with the EU Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy(1)?**

Yes:

In fossil gas

In nuclear energy

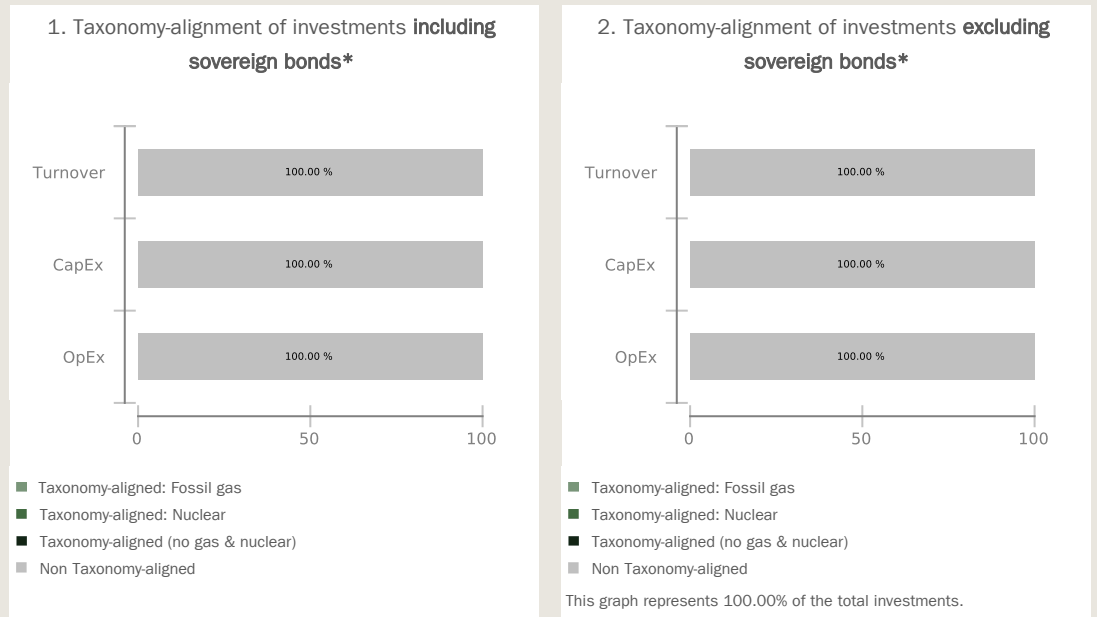
No

(1) Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Share of investments made in transitional activities: 0.00%

Share of investments made in enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Percentage of Investments aligned with EU Taxonomy	Percentage of Investments aligned with EU Taxonomy (Y-1)
0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Share of investments in sustainable investments with an environmental objective that was not aligned with the EU Taxonomy: 50.19%

These investments may be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the financial product's underlying investments as calculated according to the EU Taxonomy. However, the position will be kept under review as the underlying rules are finalised and the availability of reliable data increases over time.



**What was the share of socially sustainable investments?**

Share of socially sustainable investments: 19.46%





### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The product's investment strategy followed a strict process whereby ESG considerations were integrated throughout. The investment manager applied the following binding criteria in its strategy:

- (a) Excluding investments in controversial business activities according to the JSS Exclusion Policy;
- (b) Achieving an above-average ESG profile. This product did not invest in C- or D- rated issuers.



### How did this financial product perform compared to the reference benchmark?

Not applicable, there is no specific index designated as a reference benchmark.

- ***How does the reference benchmark differ from a broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the reference benchmark?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: JSS Investmentfonds SICAV - JSS Sustainable Bond - Emerging Markets Local Currency  
 Legal entity identifier: 5493009TYM1SZ3ZRZ921

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: __%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 57.86% sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made <b>sustainable investments with a social objective: __%</b>	<input checked="" type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

This product considers environmental, social and governance aspects ("ESG") along the investment process with the aim of achieving an above average ESG profile for the entire portfolio based on the proprietary J. Safra Sarasin ("JSS") Sustainability Matrix.

The JSS ESG rating assesses issuers relative to their peers and ranges from A-rated issuers, which are considered best in class, to D-rated issuers which may engage in controversial business activities. As part of the sustainable investment process, issuers which are fundamentally misaligned with sustainability practices and hence likely to cause significant harm are rated C (worst performing relative to industry peers) or D (excluded due to controversial business activities). The analysis of sustainability factors also extends to countries, which allows JSS to apply an ESG lens to sovereign credit ratings. JSS measures the sustainable economic performance of a country based on (i) the availability of natural resources and (ii) how efficiently they are used. Sustainability ratings for countries serve as a complementary tool in the financial analysis of their credit ratings.

The following exclusion criteria (with revenue thresholds) were applied to the product over the period:

- Controversial Weapons: Controversial weapons are types of weapons that are categorised as controversial because of their long-term humanitarian impact and/or the large numbers of civilian casualties they cause. They include biological, chemical and nuclear weapons, cluster munitions and anti-personnel mines (revenue threshold: 0%);
- Defense and Armament: Producers of civilian firearms, conventional weapons (systems and critical

components) and weapon support systems and services (e.g. weapon control systems, target navigation systems, etc.) (revenue threshold: 5%);

- Coal: Companies that simultaneously have a significant involvement in the coal business and lack a solid transition strategy towards a low-carbon economy (revenue threshold: 5% for coal miners, 10% for coal power generation and 10% for the sum of both);

- Genetically-modified organisms in agriculture: Companies that genetically modify organisms for agricultural use (revenue threshold: 0%);

- Genetically-modified organisms in medicine: Human cloning and other manipulations of the human gene line (revenue threshold: 0%);

- Tobacco: Producers of tobacco products (revenue threshold: 5%);

- Adult Entertainment: Producers of adult entertainment materials (revenue threshold: 5%);

- Violation of Human Rights and other Global Compact Principles: Companies involved in severe violations of human rights or other breaches of the UN Global Compact Principles, in line with established international standards (revenue threshold: 0%).

- Palm Oil: companies with palm oil exposure without sufficient levels of certification by the Roundtable on Sustainable Palm Oil ("RSPO") are excluded (revenue threshold: 5% for palm oil producers if less than 75% of the sites are certified by RSPO).

All figures within this document are calculated as per the end of the period and represent the model portfolio at this date. Sustainable investments that contribute to both an environmental and a social objective are considered to contribute equally to both.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

*How did the sustainability indicators perform?*

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value
Ratio of A-Rated (cash and others excluded)	Percentage	64
Ratio of B-Rated (cash and others excluded)	Percentage	36

*...and compared to previous periods?*

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value	Sustainability Indicator Value (Y-1)
Ratio of A-Rated (cash and others excluded)	Percentage	64	47
Ratio of B-Rated (cash and others excluded)	Percentage	36	45

*What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?*

The sustainable investments of the product contributed to environmental and/or social objectives including reducing carbon emissions, increasing biodiversity, tackling inequality, and facilitating social cohesion.

Contribution of the sustainable investments to the environmental and/or social objectives was

achieved through generation of revenues that align with one or more of the Sustainable Development Goals (SDG), or by leading peers on material environmental and/or social indicators.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti corruption and anti bribery matters.

***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The do no significant harm ("DNSH") test excludes issuers which are fundamentally misaligned with sustainability practices and/or that fail to meet minimum thresholds for adverse impact indicators. An issuer passes the DNSH test, if it is A or B rated according to the JSS Sustainability Matrix. In addition, if the issuer is active in the fossil fuel sector, it needs an approved SBTi target to pass. Fossil fuel related activities include extraction, processing, storage and transportation of petroleum products, natural gas and thermal and metallurgical coal.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The investment manager was required to consider the negative consequences of their investment decisions as indicated by adverse impact indicators, as part of the investment process. As a minimum, and subject to data availability and quality, the mandatory principal adverse impacts were considered by the investment manager. This was achieved through the exclusion of investments which did not meet minimum environmental or social thresholds and by engaging with companies and corporates the product is invested in. Engagement is used to support long-term, sustainable development in order to enhance long-term share-holder value by promoting good corporate governance and strong social and environmental performance.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes. The ESG screening and universe definition are based on the JSS Sustainable Investment Policy and strategy which integrate the principles of several international conventions and norms, including:

The OECD Guidelines for Multinational Enterprises,

The UN Guiding Principles on Business and Human Rights,

The United Nations Global Compact,

The OECD Principles of Corporate Governance,

The Universal Declaration of Human Rights,

The Children's Rights and Business Principles,

The ILO conventions on labour standards,

The Rio Declaration on Environment and Development,

The UN Convention on Corruption,

The Convention on Cluster Munitions.

The ESG screening helps identify listed companies allegedly involved in breaches of international law and norms on environmental protection, human rights, labour standards and anti-corruption as laid out in the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Such companies are not deemed to be compatible with the above principles and excluded

from the JSS sustainable investment universe.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

### Companies

GHG emissions, Carbon footprint, GHG intensity, Companies active in the fossil fuel sector, Share of nonrenewable energy consumption and production, Energy consumption intensity per high impact climate sector (Considered for Exclusions, Climate Pledge, and within the Sustainability Matrix)

The most harmful fossil fuel activities are excluded. From 01.01.2023, companies that derive  $\geq 5\%$  of their revenues from thermal coal mining, or  $\geq 10\%$  from thermal coal power generation, or  $\geq 10\%$  from a combination of thermal coal mining and power generation are excluded from the investible universe.

In sectors where carbon emissions are considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on carbon emissions. This includes an assessment of a company's programs or actions to reduce the emissions intensity of core operations, to reduce future energy consumption, or its greenhouse gas (GHG) Emissions (1, 2, 3).

In sectors where opportunities in renewable energy is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on renewable energy. This includes an assessment of a company's renewable capacity.

In May 2020, JSS launched a Climate Pledge aiming for a carbon-neutral outcome by 2035. For funds where this pledge is already implemented, controls on GHG emissions are conducted by means of the Carbon Footprint and applicable to a subset of funds. The Climate Pledge is tracked by the backward-looking decarbonisation pathway to mitigate transition risks. Most funds that have implemented the carbon pledge apply the following methodology: The initial target equates to a 30% reduction of the benchmark's GHG emissions footprint. This is reduced by 7% in subsequent years. From 2030 onwards the target reduces linearly until net zero is achieved in 2035. The GHG emissions of the portfolio based on the investee companies are expressed in tCO<sub>2</sub>e per \$M EVIC.

Activities negatively affecting biodiversity (Considered within the Sustainability Matrix)

In sectors where biodiversity and land use is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on biodiversity and land use. This includes an impact assessment of a company's operations on biodiversity. Additionally, a disciplined Palm Oil Exclusion is applied.

It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Emissions to water (Considered within the Sustainability Matrix)

In sectors with significant water emissions, the JSS Sustainability Matrix captures a company's performance on water management. Water management includes an assessment on water-efficient

production processes, water intensity trends and measurable, time bound targets in water use reduction. It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Hazardous waste (Considered within the Sustainability Matrix)

In sectors with significant toxic emissions and waste, the JSS Sustainability Matrix captures a company's performance on toxic emissions and waste management. Toxic emissions management includes an assessment on efforts to control and reduce the amount of toxic and carcinogenic byproducts from operations, trends on toxic releases and measurable, time bound targets in toxic emissions reduction.

Violations of UNGC principles (Considered for Exclusions)

JSS excludes companies involved in severe violations of human rights for all its sustainable investment strategies.

Lack of processes to monitor UNGC

This data point is not currently part of the JSS Sustainability Matrix. JSS will integrate this PAI into the sustainable investment process once disclosure rates are sufficient. In the meantime, an ESG incident monitoring is in place, which screens for, among others, UNGC Compliance violations on an ongoing basis. JSS will aim to consider this indicator once data reliability and availability improves.

Exposure to controversial weapons (Considered for Exclusions)

JSS actively meets its responsibility when it comes to controversial weapons with a group wide exclusion. JSS will not invest its own funds in securities of companies that are active in the domain of controversial weapons. In addition, JSS will not provide any asset management or investment advisory services to these companies or any services relating to capital markets or mergers and acquisitions.

**Sovereigns**

GHG intensity (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's external environmental costs. GHG emissions per capita is a metric assessed in this context.

Investee countries subject to social violations (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's performance in the area of basic rights.



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/07/2023 - 30/06/2024

## What were the top investments of this financial product?

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
CZECH REPUBLIC	Public administration and defence;compulsory social security	9.85	CZ
POLAND GOVERNMENT BOND	Public administration and defence;compulsory social security	9.80	PL
REPUBLIC OF COLOMBIA	Public administration and defence;compulsory social security	8.31	CO
TREASURY BILL	Public administration and defence;compulsory social security	7.71	US
CZECH REPUBLIC	Public administration and defence;compulsory social security	7.39	CZ
MEX BONOS DESARR FIX RT	Public administration and defence;compulsory social security	7.09	MX

Top investments as at 30.06.2024 (financial year end). No large deviations over the financial year.

Breakdown in percentage of total net assets.

With regard to bond holdings, weight is determined by dividing bond's market price (including accrued interests) by sub-fund's total net assets.



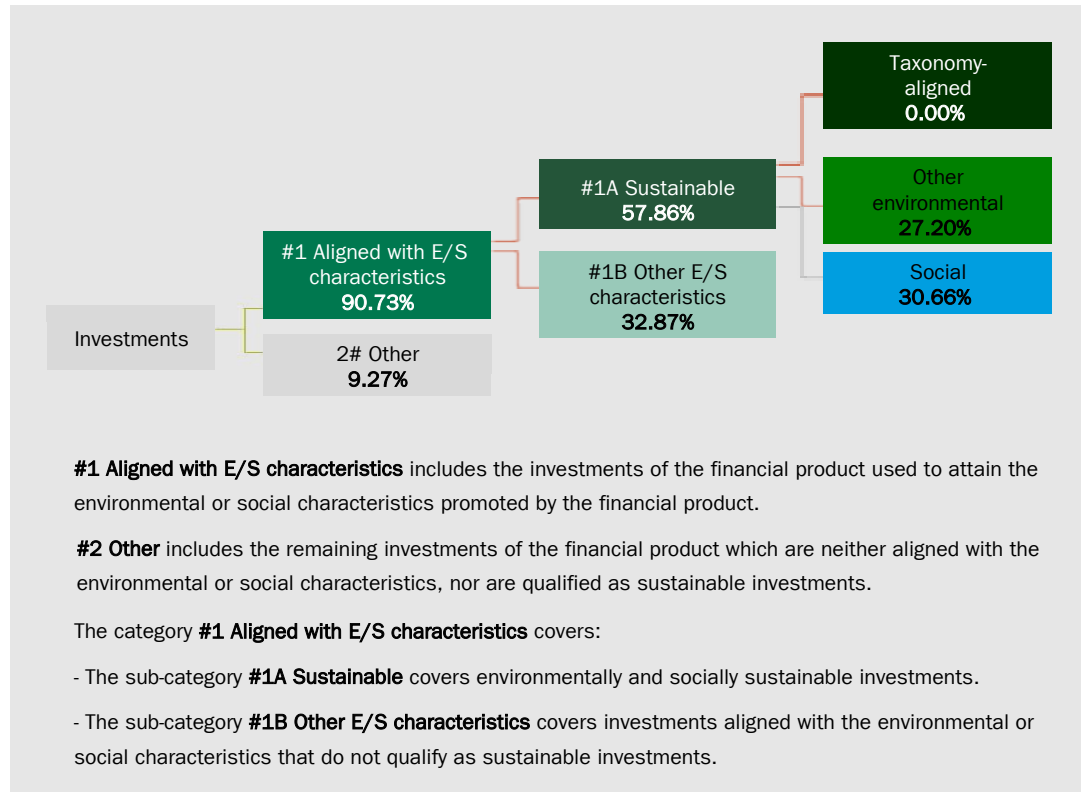
## What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 57.86%.

27.2% of the investments of the financial product were environmentally sustainable investments and 30.66% of the investments of the financial product were socially sustainable investments. The proportions are calculated based on the market value of all positions in the portfolio.

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.

### In which economic sectors were the investments made?

Sector Name	Proportion of Investments
Public administration and defence; compulsory social security - Public administration and defence; compulsory social security	87.49%
Financial and insurance activities - Other monetary intermediation	9.03%
Financial and insurance activities - Security and commodity contracts brokerage	3.48%

Breakdown in percentage of total net assets.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable, this financial product does not commit to a minimum proportion of sustainable investments with an environmental objective aligned with the EU Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy(1)?**

Yes:

In fossil gas

In nuclear energy

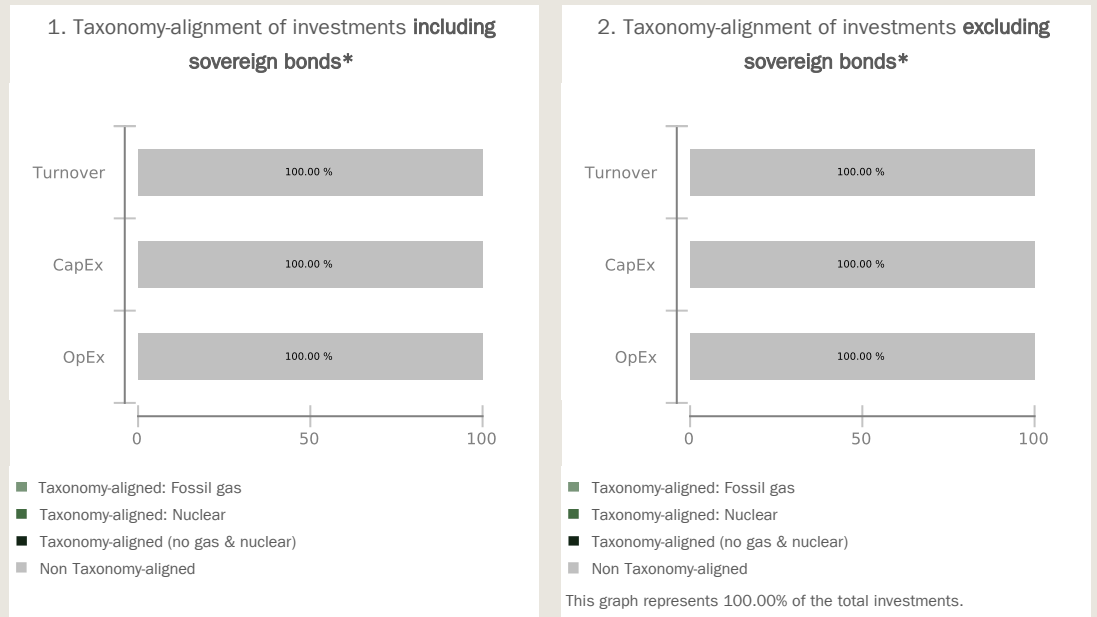
No

(1) Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Share of investments made in transitional activities: 0.00%

Share of investments made in enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Percentage of Investments aligned with EU Taxonomy	Percentage of Investments aligned with EU Taxonomy (Y-1)
0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Share of investments in sustainable investments with an environmental objective that was not aligned with the EU Taxonomy: 27.20%

These investments may be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the financial product's underlying investments as calculated according to the EU Taxonomy. However, the position will be kept under review as the underlying rules are finalised and the availability of reliable data increases over time.



**What was the share of socially sustainable investments?**

Share of socially sustainable investments: 30.66%



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The product's investment strategy followed a strict process whereby ESG considerations were integrated throughout. The investment manager applied the following binding criteria in its strategy:

- (a) Excluding investments in controversial business activities according to the JSS Exclusion Policy;
- (b) Achieving an above-average ESG profile. This product did not invest in C- or D- rated issuers.



### How did this financial product perform compared to the reference benchmark?

Not applicable, there is no specific index designated as a reference benchmark.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable, there is no specific index designated as a reference benchmark.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable, there is no specific index designated as a reference benchmark.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable, there is no specific index designated as a reference benchmark.

● ***How did this financial product perform compared with the broad market index?***

Not applicable, there is no specific index designated as a reference benchmark.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: JSS Investmentfonds SICAV - JSS Sustainable Equity - Swiss SME Plus  
 Legal entity identifier: 5299008EQX0ETOPARD57

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: __%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 38.54% sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made <b>sustainable investments with a social objective: __%</b>	<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

This product considers environmental, social and governance aspects ("ESG") along the investment process with the aim of achieving an above average ESG profile for the entire portfolio based on the proprietary J. Safra Sarasin ("JSS") Sustainability Matrix.

The JSS ESG rating assesses issuers relative to their peers and ranges from A-rated issuers, which are considered best in class, to D-rated issuers which may engage in controversial business activities. As part of the sustainable investment process, issuers which are fundamentally misaligned with sustainability practices and hence likely to cause significant harm are rated C (worst performing relative to industry peers) or D (excluded due to controversial business activities). The analysis of sustainability factors also extends to countries, which allows JSS to apply an ESG lens to sovereign credit ratings. JSS measures the sustainable economic performance of a country based on (i) the availability of natural resources and (ii) how efficiently they are used. Sustainability ratings for countries serve as a complementary tool in the financial analysis of their credit ratings.

The following exclusion criteria (with revenue thresholds) were applied to the product over the period:

- Controversial Weapons: Controversial weapons are types of weapons that are categorised as controversial because of their long-term humanitarian impact and/or the large numbers of civilian casualties they cause. They include biological, chemical and nuclear weapons, cluster munitions and anti-personnel mines (revenue threshold: 0%);
- Defense and Armament: Producers of civilian firearms, conventional weapons (systems and critical

components) and weapon support systems and services (e.g. weapon control systems, target navigation systems, etc.) (revenue threshold: 5%);

- Coal: Companies that simultaneously have a significant involvement in the coal business and lack a solid transition strategy towards a low-carbon economy (revenue threshold: 5% for coal miners, 10% for coal power generation and 10% for the sum of both);

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- Genetically-modified organisms in medicine: Human cloning and other manipulations of the human gene line (revenue threshold: 0%);

- Tobacco: Producers of tobacco products (revenue threshold: 5%);

- Adult Entertainment: Producers of adult entertainment materials (revenue threshold: 5%);

- Violation of Human Rights and other Global Compact Principles: Companies involved in severe violations of human rights or other breaches of the UN Global Compact Principles, in line with established international standards (revenue threshold: 0%).

- Palm Oil: companies with palm oil exposure without sufficient levels of certification by the Roundtable on Sustainable Palm Oil ("RSPO") are excluded (revenue threshold: 5% for palm oil producers if less than 75% of the sites are certified by RSPO).

All figures within this document are calculated as per the end of the period and represent the model portfolio at this date. Sustainable investments that contribute to both an environmental and a social objective are considered to contribute equally to both.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value
Ratio of A-Rated (cash and others excluded)	Percentage	77
Ratio of B-Rated (cash and others excluded)	Percentage	23

### ...and compared to previous periods?

Sustainability Indicator Name	Sustainability Indicator Unit	Sustainability Indicator Value	Sustainability Indicator Value (Y-1)
Ratio of A-Rated (cash and others excluded)	Percentage	77	
Ratio of B-Rated (cash and others excluded)	Percentage	23	

### What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments of the product contributed to environmental and/or social objectives including reducing carbon emissions, increasing biodiversity, tackling inequality, and facilitating social cohesion.

Contribution of the sustainable investments to the environmental and/or social objectives was

achieved through generation of revenues that align with one or more of the Sustainable Development Goals (SDG), or by leading peers on material environmental and/or social indicators.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti corruption and anti bribery matters.

***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The do no significant harm ("DNSH") test excludes issuers which are fundamentally misaligned with sustainability practices and/or that fail to meet minimum thresholds for adverse impact indicators. An issuer passes the DNSH test, if it is A or B rated according to the JSS Sustainability Matrix. In addition, if the issuer is active in the fossil fuel sector, it needs an approved SBTi target to pass. Fossil fuel related activities include extraction, processing, storage and transportation of petroleum products, natural gas and thermal and metallurgical coal.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The investment manager was required to consider the negative consequences of their investment decisions as indicated by adverse impact indicators, as part of the investment process. As a minimum, and subject to data availability and quality, the mandatory principal adverse impacts were considered by the investment manager. This was achieved through the exclusion of investments which did not meet minimum environmental or social thresholds and by engaging with companies and corporates the product is invested in. Engagement is used to support long-term, sustainable development in order to enhance long-term share-holder value by promoting good corporate governance and strong social and environmental performance.

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Yes. The ESG screening and universe definition are based on the JSS Sustainable Investment Policy and strategy which integrate the principles of several international conventions and norms, including:

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*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

### Companies

GHG emissions, Carbon footprint, GHG intensity, Companies active in the fossil fuel sector, Share of nonrenewable energy consumption and production, Energy consumption intensity per high impact climate sector (Considered for Exclusions, Climate Pledge, and within the Sustainability Matrix)

The most harmful fossil fuel activities are excluded. From 01.01.2023, companies that derive  $\geq 5\%$  of their revenues from thermal coal mining, or  $\geq 10\%$  from thermal coal power generation, or  $\geq 10\%$  from a combination of thermal coal mining and power generation are excluded from the investible universe.

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Activities negatively affecting biodiversity (Considered within the Sustainability Matrix)

In sectors where biodiversity and land use is considered to be a material ESG factor, the JSS Sustainability Matrix captures a company's performance on biodiversity and land use. This includes an impact assessment of a company's operations on biodiversity. Additionally, a disciplined Palm Oil Exclusion is applied.

It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Emissions to water (Considered within the Sustainability Matrix)

In sectors with significant water emissions, the JSS Sustainability Matrix captures a company's performance on water management. Water management includes an assessment on water-efficient

production processes, water intensity trends and measurable, time bound targets in water use reduction. It should be noted that data quality and coverage on this PAI metric is currently insufficient. Until this changes, only limited consideration is possible. JSS continues to monitor new developments and data availability.

Hazardous waste (Considered within the Sustainability Matrix)

In sectors with significant toxic emissions and waste, the JSS Sustainability Matrix captures a company's performance on toxic emissions and waste management. Toxic emissions management includes an assessment on efforts to control and reduce the amount of toxic and carcinogenic byproducts from operations, trends on toxic releases and measurable, time bound targets in toxic emissions reduction.

Violations of UNGC principles (Considered for Exclusions)

JSS excludes companies involved in severe violations of human rights for all its sustainable investment strategies.

Lack of processes to monitor UNGC

This data point is not currently part of the JSS Sustainability Matrix. JSS will integrate this PAI into the sustainable investment process once disclosure rates are sufficient. In the meantime, an ESG incident monitoring is in place, which screens for, among others, UNGC Compliance violations on an ongoing basis. JSS will aim to consider this indicator once data reliability and availability improves.

Exposure to controversial weapons (Considered for Exclusions)

JSS actively meets its responsibility when it comes to controversial weapons with a group wide exclusion. JSS will not invest its own funds in securities of companies that are active in the domain of controversial weapons. In addition, JSS will not provide any asset management or investment advisory services to these companies or any services relating to capital markets or mergers and acquisitions.

**Sovereigns**

GHG intensity (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's external environmental costs. GHG emissions per capita is a metric assessed in this context.

Investee countries subject to social violations (Considered within the Sustainability Matrix)

For the Sovereign JSS ESG Rating, the JSS Sustainability Matrix captures a country's performance in the area of basic rights.





The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/07/2023 - 30/06/2024

## What were the top investments of this financial product?

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
ALSO HOLDING AG-REG	Manufacturing	6.38	CH
BACHEM HOLDING AG	Manufacturing	5.91	CH
SIKA AG-REG	Manufacturing	5.27	CH
SKAN GROUP AG	Financial and insurance activities	4.49	CH
BELL FOOD GROUP AG - REG	Manufacturing	3.91	CH
DAETWYLER HOLDING AG-BR	Manufacturing	3.67	CH
SIG GROUP AG	Manufacturing	3.58	CH
BELIMO HOLDING AG-REG	Manufacturing	3.46	CH
LOGITECH INTERNATIONAL-REG	Manufacturing	3.34	CH
LEM HOLDING SA-REG	Manufacturing	3.29	CH
BOSSARD HOLDING AG-REG A	Manufacturing	3.25	CH
FORBO HOLDING AG-REG	Wholesale and retail trade;repair of motor vehicles and motorcycles	2.94	CH
BURKHALTER HOLDING AG	Financial and insurance activities	2.83	CH

Top investments as at 30.06.2024 (financial year end). No large deviations over the financial year.  
Breakdown in percentage of total net assets.



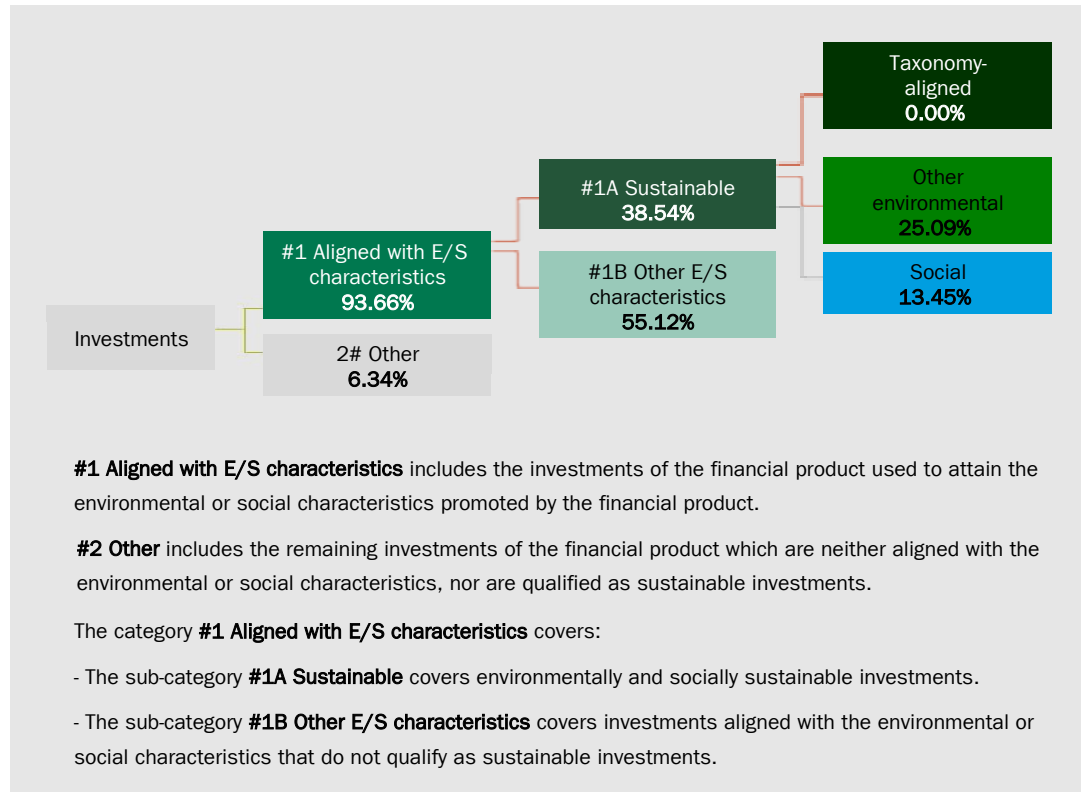
## What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 38.54%.

25.09% of the investments of the financial product were environmentally sustainable investments and 13.45% of the investments of the financial product were socially sustainable investments. The proportions are calculated based on the market value of all positions in the portfolio.

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.

*In which economic sectors were the investments made?*

<b>Sector Name</b>	<b>Proportion of Investments</b>
Manufacturing - Manufacturing	21.20%
Manufacturing - Manufacture of machinery and equipment n.e.c.	11.55%
Financial and insurance activities - Activities of holding companies	10.07%
Manufacturing - Manufacture of computer, electronic and optical products	7.79%
Manufacturing - Manufacture of food products	6.60%
Financial and insurance activities - Fund management activities	6.24%
Manufacturing - Manufacture of basic pharmaceutical products	5.91%
Manufacturing - Manufacture of glues	5.27%
Manufacturing - Manufacture of corrugated paper and paperboard and of containers of paper and paperboard	3.58%
Manufacturing - Manufacture of fabricated metal products, except machinery and equipment	3.25%
Wholesale and retail trade;repair of motor vehicles and motorcycles - Retail trade, except of motor vehicles and motorcycles	2.94%
Manufacturing - Manufacture of plastics in primary forms	2.64%
Manufacturing - Other manufacturing	2.48%
Manufacturing - Manufacture of electrical equipment	2.35%
Manufacturing - Manufacture of lifting and handling equipment	2.31%
Manufacturing - Manufacture of fluid power equipment	2.09%
Manufacturing - Manufacture of other special-purpose machinery n.e.c.	1.40%
Manufacturing - Manufacture of instruments and appliances for measuring, testing and navigation	1.20%
Accommodation and food service activities - Accommodation and food service activities	0.59%
Other	0.56%

Breakdown in percentage of total net assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable, this financial product does not commit to a minimum proportion of sustainable investments with an environmental objective aligned with the EU Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy(1)?**

Yes:

In fossil gas

In nuclear energy

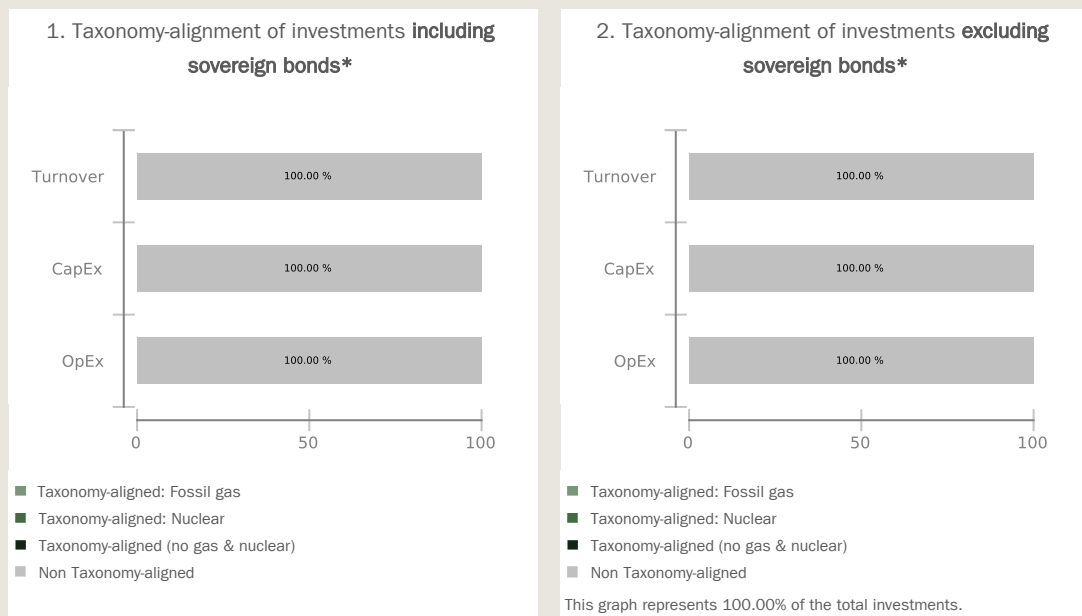
No

(1) Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Share of investments made in transitional activities: 0.00%

Share of investments made in enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

**Percentage of Investments aligned with EU Taxonomy**

0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Share of investments in sustainable investments with an environmental objective that was not aligned with the EU Taxonomy: 25.09%

These investments may be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the financial product's underlying investments as calculated according to the EU Taxonomy. However, the position will be kept under review as the underlying rules are finalised and the availability of reliable data increases over time.



**What was the share of socially sustainable investments?**

Share of socially sustainable investments: 13.45%



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The product's cash balance and derivatives were included under "#2 Other" the primary purpose of which was to hedge risks. There is currently no agreed methodology to consider ESG criteria for these asset classes. Also included were investments that cannot be assessed as aligned with E and S characteristics due to insufficient data. As a minimum safeguard, these investments comply with the JSS exclusion policy and do not breach the defined revenue thresholds.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The product's investment strategy followed a strict process whereby ESG considerations were integrated throughout. The investment manager applied the following binding criteria in its strategy:

- (a) Excluding investments in controversial business activities according to the JSS Exclusion Policy;
- (b) Achieving an above-average ESG profile. This product did not invest in C- or D- rated issuers.



### How did this financial product perform compared to the reference benchmark?

Not applicable, there is no specific index designated as a reference benchmark.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the reference benchmark?***  
Not applicable, there is no specific index designated as a reference benchmark.
- ***How did this financial product perform compared with the broad market index?***  
Not applicable, there is no specific index designated as a reference benchmark.